

STATE BANKING DEPARTMENT

LANSING, MICHIGAN

FIFTY-FIRST ANNUAL REPORT OF THE COMMISSIONER

FOR THE YEAR ENDED
DECEMBER 31, 1939



BY AUTHORITY

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PAR M. JACQUES L. LEBLANC

LE 15 JANVIER 1964

UNIVERSITÉ DE MONTREAL

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COMMISSIONERS OF THE BANKING DEPARTMENT
State of Michigan

No.	Name	Date of Appointment	Remarks
1	Theodore C. Sherwood.....	January 7, 1889.....	Resigned November 7, 1896
2	Daniel B. Ainger.....	November 11, 1896...	Resigned April 1, 1897
3	Josiah E. Just.....	April 1, 1897.....	Died February 19, 1898
4	George L. Maltz.....	February 26, 1898....	Term expired January 8, 1903
5	George W. Moore.....	January 8, 1903.....	Term expired February 19, 1907
6	Henry M. Zimmerman....	February 19, 1907....	Resigned January 11, 1911
7	Edward H. Doyle.....	January 18, 1911.....	Term expired February 14, 1915
8	Frank W. Merrick.....	January 13, 1915.....	Resigned April 27, 1921
9	Hugh A. McPherson.....	April 27, 1921.....	Resigned January 1, 1927
10	Rudolph E. Reichert.....	January 21, 1927.....	Resigned February 15, 1936
11	Howard C. Lawrence....	February 15, 1936....	Resigned December 31, 1936
12	Charles T. Fisher, Jr.....	January 2, 1937.....	Resigned January 10, 1938
13	Alvan Macauley, Jr.....	January 13, 1938.....	Resigned July 26, 1939
14	Frederick B. Elliott, Jr....	July 26, 1939	

**DEPARTMENT OFFICERS, ASSISTANT ATTORNEY GENERAL,
DIVISION CHIEFS AND EMPLOYEES
AS AT DECEMBER 31, 1939**

Name	Address	Designation
Frederick B. Elliott, Jr.	Flint	Commissioner
E. W. Nelson	Ann Arbor	Deputy Commissioner
John A. Baxter	Detroit	Assistant Attorney General
H. G. Taylor	Lansing	Chief Examiner
R. A. Carroll	Bellevue	Chief, Liquidation Division
I. E. Quick	Pleasant Ridge	Chief, Auditing Division
Marion J. Woolley	Lansing	Chief Clerk
Vera Adams	Lansing	Clerk
K. C. Aldrich	Jackson	Examiner
Valda Barlow	Okemos	Secretary
G. M. Black	Lansing	Assistant Examiner
Edna Brown	Jackson	Clerk
D. E. Collard	Lansing	Auditor
Eva A. Cook	Saginaw	Typist
F. L. Cully	Kalamazoo	Assistant Auditor
Muriel Davis	St. Johns	Stenographer
H. A. Esterdahl	Whitehall	Examiner
Smith Falconer	Belleville	Examiner
M. G. Fiegel	Ann Arbor	Examiner
E. B. Finley, Jr.	Grand Rapids	Examiner
Frieda Fitzpatrick	Lansing	Stenographer
E. F. Formell	Detroit	Assistant Auditor
E. O. Fults	Flint	Assistant Examiner
Mary Geisinger	Detroit	Stenographer
H. S. Gies	Detroit	Examiner
Maurine Gill	Lansing	Stenographer
Florence Greene	Lansing	Clerk
I. H. Hamilton	Grand Rapids	Examiner
Charlotte Hazard	Lansing	Stenographer
C. E. Hengesbach	Lansing	Assistant Examiner
Dorothy Hennen	West Branch	Typist
John Hill	Mt. Clemens	Messenger
R. I. Hudson	Decatur	Examiner
Margaret Jolie	Houghton	Typist
C. E. Kearns	Owosso	Examiner
June Kessler	Lansing	Typist
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F. M. Kropschot	Lansing	Examiner
R. K. Lapworth	Shaftsbury	Examiner
J. F. Mara, Jr.	Battle Creek	Auditor
Allan Martindale	Farmington	Examiner
M. J. Martin	Elsie	Field Representative
Glenn E. Massnick	Detroit	Trust Examiner
Frances Mathews	Grand Ledge	Stenographer
Bessie McGee	Lansing	Clerk
E. G. McGugan	Kalamazoo	Examiner
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Martha Meyering	East Grand Rapids	Stenographer
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Marion Miller	Lansing	Stenographer
G. D. Monroe	Howell	Examiner
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Darlyne Morofsky	Lansing	Secretary
Rhea Muchler	Lansing	Typist
Carolyn Parker	Lansing	Stenographer
I. J. Peterson	Lansing	Assistant Auditor
E. R. Robinson	Battle Creek	Examiner
Lillian Rogalski	Grand Rapids	Typist

STATE BANKING DEPARTMENT

H. E. Romig.....	Kalamazoo.....	Examiner
W. L. Roy.....	Lansing.....	Examiner
W. J. Schriemer.....	Grand Rapids.....	Examiner
G. A. Spencer.....	Ypsilanti.....	Examiner
Peter Talentino.....	Laurium.....	Examiner
Bernice Thiedeman.....	Lansing.....	Stenographer
Rhea May Twite.....	Alpena.....	Typist
Marion Vermetti.....	Lansing.....	Clerk
D. T. Webster.....	Grosse Pointe Farms.....	Examiner
H. O. Wells.....	Union City.....	Examiner
R. C. Wixson.....	Port Huron.....	Examiner

STATE BANKING DEPARTMENT
Lansing, Michigan, January 2, 1940

Honorable Luren D. Dickinson
Governor of Michigan
Lansing, Michigan

Dear Sir:

I have prepared and herewith submit for your consideration the Fifty-first Annual Report of the Banking Department of the State of Michigan, for the year ended December 31, 1939, as provided in Section 20 of the Michigan financial institutions act.

Our Banking Structure

The Michigan state banking system is now composed of 351 commercial banks, 7 industrial banks, and 12 trust companies. In addition, the State Banking Department has charge of 165 credit unions, and 231 small loan licensees. Of the commercial banks, 37% are members of the Federal Reserve system, as compared to 10% of all state banks throughout the nation. All but ten banks in Michigan, or 97.1%, are members of the Federal Deposit Insurance Corporation, while throughout the several states 90% of the banks carry this insurance. There are about one-fourth as many national banks operating in Michigan as there are state banks.

The resources of the 351 commercial state banks now amount to \$767,131,348.43, which is a growth of 65 million dollars since December 31, 1938. Deposits in our state banks now total \$696,128,939.37, an increase of 61 million dollars.

Of the assets held by commercial state banks on December 31, 1939, 38.4% are government and corporate securities, 29.8% are loans and discounts, and 29.1% are made up of cash, reserves, and due from banks. Percentage-wise there has been a noticeable reduction in assets made up of bond investments with a corresponding increase in cash reserves. While loans and discounts show a healthy growth as to volume, with an increase of 30 million dollars, or 15.2%, as compared to 5.7% in 1938, this increase has not greatly exceeded the normal growth in the resources of state commercial banks as a whole.

Bond portfolios show an aggregate drop of 13 million dollars in government issues but these holdings still constitute nearly one-fourth of the total assets of our state banks. Holdings in municipal bonds are larger by 10 million dollars, and there is an aggregate drop of 12 million dollars in corporate issues. In terms of investment ratios, the proportion of government issues to total investments is now 63.6% as contrasted to 64.8% for last year, municipal bonds have jumped to 22.7% from 18.2%, while corporate issues have dropped to 13.7% from 17% in 1938. Analyses of our examiners' reports show a decided improvement as to quality in the investment portfolios of our banks, despite the swing away from government issues, and there is also a better record as to earnings. There seems to be a definite trend toward the purchasing of high grade municipal issues, often local in character. Fewer bond assets were criticised by examiners this past year.

The changing aspect of assets on the whole is best illustrated by making comparisons with the situation as it existed in 1929. At that time, loans and discounts were 61.7% of all assets, and bonds and other securities, 23.3%. Relatively, our state banks are making about one-half as many local loans as they did ten years ago, and their bond portfolios are nearly twice as large. In the past five years, loans and discounts have averaged about 28% of all assets, and bonds, 44%.

Real estate owned, other than banking premises, now amounts to only 0.3% of the total assets of commercial banks. In 1939, the carrying value was reduced by \$1,369,597.48, to a new low figure of \$2,904,545.32, which is a shrinkage of 32%.

It is interesting to note an improvement in our state banking structure as it pertains to the capital account of the 351 commercial banks. This shows an increase of \$3,482,020.49 for the current year.

A comparatively long term program of increasing the capitalization of various banks, necessitated by the statutory requirements of our new banking code, the Michigan financial institutions act, which became operative in 1937, is now well under way. In 1939, a number of the smaller banks increased their common stock from \$20,000.00 to \$25,000.00 as required by law, and many larger institutions made similar adjustments due to growth in deposits and in populations of the cities where they are located. The net aggregate increase in common stock of commercial state banks for 1939 amounted to \$2,632,790.00. Thus it is seen that

capital structure, which represents a cushion against the depreciation of assets and contributes materially to the security of depositors, is being continually strengthened.

Incidentally, it is of more than passing interest to observe that the preferred stock in our commercial banks, trust companies, and industrial banks, has been reduced from an original amount of 25 million dollars to 14 million dollars, as of December 31, 1939. As a matter of fact, in our industrial banks all preferred stock has been eliminated. During the year ended December 31, 1939, preferred stock of an aggregate par value of \$3,306,350.00 was retired by 51 state banks. New or additional preferred stock in the amount of \$210,000.00 was issued, so that the net decrease for the year in the aggregate par value of preferred stock was \$3,096,350.00, or 18%.

No new charters for state banks were granted during 1939, and the State Banking Department will continue to be very conservative in considering requests for new charters, having in mind that additional banking facilities will be permitted only where it is felt that they will be genuinely needed. Five banks went into voluntary liquidation during the year.

Liquidation Division

In the field of bank liquidation, dividends to depositors paid by receiverships and trusts for 1939 have aggregated \$13,087,846.62. A total of 59 bank liquidating projects paid final dividends during the year. There are 237 of such projects still functioning with unpaid deposit liabilities in the aggregate of \$50,100,420.27.

As to the 64 receiverships originally set up under direct Department supervision in 1933 and 1934, 43 have now been terminated, with 21 still being in existence. A total of 21 wound up their affairs in 1939. There were 20 court receiverships which were closed in 1939, with 57 now remaining in operation. Act 32 trusts still functioning total 108 and there now 46 depositors corporations in existence.

Of the 436 banks and trust companies, under state supervision, which were closed by the Governor's proclamation in 1933, with total deposits of \$481,229,914.76, there has now been returned to creditors in initial releases and dividends a total of \$429,405,781.00, or an average of 89.23%. The *average* depositor, therefore, has recovered thus far \$89.23 for every \$100.00 he had impounded.

In 1933 there were at the outset 207 state banks, with deposits of \$254,295,905.00, which reopened immediately, and no depositor lost a dollar. A total of 167 banks were permitted to reorganize. These had deposits of \$112,033,595.00. Initial releases from these particular banks together with dividend payments during the seven-year period have now reached \$93,390,418.00, or 83.36%. At the time of the banking holiday there were 58 other state banks, in a different category, which were not allowed to reopen or reorganize, and which were placed in receivership. Their deposits were \$56,808,615.00, and payments to their creditors up to date have totaled \$42,974,043.00, or 75.71%. Eliminating the 207 banks and trust companies which were found to be solvent in 1933, there were 229 institutions which went through some form of reorganization or were placed in outright receivership. These had total deposits of \$226,934,009.00, and up to date have paid \$175,109,876.00, or 77.1% to creditors.

The following figures indicate the changes, as above discussed, which have occurred in banks under the supervision of the State Banking Department since February 11, 1933:

No.		Deposits at 2-11-33	Released Deposits	Dividend Payments Authorized to 12-31-39	Percentage Returned to Depositors
191	State Banks.....	\$241,548,969 00	\$241,548,969 00	.....	100%
6	Industrial Banks.....	6,522,545 00	6,522,545 00	.....	100
10	Trust Companies.....	6,224,391 00	6,224,391 00	.....	100
58	Department Receiverships.....	56,756,361 00	7,747,529 00	\$35,226,514 00	75.71
117	Reorganizations (Act 32 Trusts)	76,647,768 00	45,100,926 00	20,589,993 00	85.70
50	Reorganizations (Act 32 "54" Bank Plan).....	35,385,827 00	17,964,182 00	9,735,317 00	78.27
3	Trust Company Reorganizations	58,091,801 00	14,786,525 00	23,906,638 00	66.61
1	Trust Company Receivership...	52,252 00	52,252 00	.....	100
436		\$481,229,914 00	\$339,947,319 00	\$89,458,462 00	89.23%

Small Loan Licensees and Credit Unions

As of December 31, 1939, there were 231 active small loan companies licensed in this state under the supervision of the Banking Department. As of this date, loans of \$300 or less were outstanding on the books of small loan licensees in the sum of \$24,427,366.09. During the past year small loan licensees made 316,735 loans, aggregating \$45,069,708.24. The 1939 Session of the Legislature passed a new small loan act patterned after the sixth draft of the Uniform Small Loan Act in force in more or less modified form in approximately 30 of our states. This Department cooperated with the Legislature by furnishing factual information which enabled legislators to consider the merits of the bill.

Two small loan licenses were revoked in the latter part of 1939, that being in accord with our policy of requiring strict compliance with the small loan act. In our supervision of small loan companies the Department has been mindful of the fact that authorities seeking to regulate the small loan industry should be guided by two rules, i.e., the borrower must be protected against extortionate rates, and the lender must be allowed sufficient income to permit a fair return upon efficiently operated capital.

There are also under the supervision of the State Banking Department 165 credit unions. Of this number 23 credit unions were chartered during the year 1939. Four charters were dissolved. As of December 31, 1939, total assets of credit unions aggregated \$6,720,068.87, which is a substantial increase for the twelve months period.

General

The year 1939 has brought to a close an important ten-year cycle in the supervision and management of Michigan state banks. Basic changes in our internal economy, the present upheaval in Europe, and other influences, suggest that this turn of the decade may be the beginning of another distinct period in the financial field. A moderate but sustained improvement in business, if it comes, will present no great problems.

A survey of our state banking system for the past twelve months shows certain trends, whose duration and full significance cannot be foretold or measured as yet, but which are of interest—a small but somewhat surprising reduction in government bond holdings, both percentage-wise and as to dollar volume; a quite sharp increase in local loans; mounting cash reserves which were already huge and greatly in excess of requirements; as well as equally large increases in deposits.

Speaking generally, state banks continued to do relatively well, in 1939, as concerns gross earnings. However, our studies show that higher percentages of gross earnings should be realized as net earnings from current operations, and higher percentages of net earnings should find their way into undivided profits. Those in charge of bank management may well explore the possibilities of effecting reductions in expenses, taking fewer losses, and eliminating the necessity of large depreciation charges on securities.

Any considerations as to the future suggest caution. In the past, as we know, banking and industry in this country seem to have been geared solely for expansion, not for contraction, and a shrinking economy, when it has come, has been quite unexpected and relatively painful. We should not feel that we shall never have a period of instability again. Such matters as our mounting deposits and excess cash reserves, which do not seem to have reached their peak, and banking developments which will come when the Second World War ends, for example, or when the national government ceases to borrow in excess of its income—these problems, which are merely illustrative in nature, show the necessity for careful preparedness in bank management and supervision. In all our deliberations and planning I think we should continually remind ourselves that we are the custodians of other people's money, and the nature of this trusteeship inspires great caution.

I do not wish to conclude this report without a reference to the very fine cooperation that exists between this Department and the Federal bank supervisory agencies. The cordial and mutually helpful relations existing between the State Banking Department, the Federal Reserve Banks of Chicago and Minneapolis, the Federal Deposit Insurance Corporation, and the office of the Comptroller of the Currency have assisted greatly in accomplishing results which have been of great benefit to this Department, and consequently to the banks under our supervision.

Respectfully submitted,

FREDERICK B. ELLIOTT, JR.

Commissioner of the Banking Department

TABLE No. 1—Abstracts of reports of condition of the State Banks of Michigan (exclusive of Industrial Banks and Trust Companies) at December 31, 1938, March 29, 1939, June 30, 1939 and October 2, 1939.

ASSETS	Report of 12-31-38 356 Banks	Report of 3-29-39 354 Banks	Report of 6-30-39 354 Banks	Report of 10-2-39 352 Banks
Loans and discounts (including overdrafts).....	\$198,791,929 65	\$198,812,594 93	\$211,107,989 61	\$217,176,895 58
United States Government obligations, direct and guaranteed.....	200,787,127 86	198,797,913 37	205,422,713 62	189,979,051 28
Obligations of States and political subdivisions.....	56,518,909 33	62,491,036 15	68,264,009 62	69,821,149 83
Other bonds, notes and debentures.....	51,660,415 09	48,538,543 06	46,397,800 87	42,817,650 14
Corporate stocks (including stock of Federal Re- serve Banks).....	1,075,821 50	1,151,489 50	1,155,142 50	1,188,399 44
Total Loans and Investments.....	\$508,834,203 43	\$509,791,577 01	\$532,347,656 22	\$520,983,146 27
Cash, balances with other banks, including reserve balances, and cash items in process of collection..	\$172,886,801 85	\$181,012,489 99	\$173,407,341 14	\$206,927,087 34
Bank premises owned.....	11,655,905 78	11,611,400 69	11,582,637 50	11,602,512 02
Furniture and fixtures.....	1,512,062 71	1,544,441 77	1,539,276 89	1,535,352 34
Real estate owned other than bank premises.....	4,274,142 80	4,126,105 52	3,804,907 10	3,336,615 78
Investments and other assets indirectly representing bank premises or other real estate.....	171,997 79	1,074,168 22	1,459,393 81	1,441,161 93
Customers' liability on acceptances outstanding.....	13,823 00	10,130 00	11,005 00	3,000 00
Other assets.....	1,947,183 48	2,040,205 27	2,055,274 13	2,129,368 96
Total Assets.....	\$701,296,120 84	\$711,210,518 4	\$726,207,491 79	\$747,958,244 64
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	\$184,391,409 04	\$181,146,735 29	\$202,914,205 02	\$208,762,994 20
Time deposits of individuals, partnerships, and corporations.....	360,841,605 90	372,233,860 35	378,863,433 62	384,585,735 74
Deposits of United States Government (including postal savings).....	4,555,385 69	4,499,250 87	5,503,293 43	5,402,050 33
Deposits of States and political subdivisions.....	64,568,946 79	64,862,695 30	49,162,445 77	57,964,097 58
Deposits of banks.....	13,685,643 93	13,920,053 39	13,797,095 38	14,284,608 53
Other deposits (certified and officers' checks, etc.)..	6,254,340 25	5,544,458 33	6,042,971 15	6,256,746 11
Total Deposits.....	\$634,297,331 60	\$642,207,053 53	\$656,283,444 37	\$677,256,232 49
Bills payable, rediscounts, and other liabilities for borrowed money.....	7,000 00	37,000 00	.....	.....
Acceptances executed by or for account of report- ing banks and outstanding.....	13,823 00	10,130 00	11,005 00	3,000 00
Other liabilities.....	2,078,094 20	2,550,272 97	2,313,092 41	2,856,722 17
Total Liabilities.....	\$636,396,248 80	\$644,804,456 50	\$658,607,541 78	\$680,115,954 66
CAPITAL ACCOUNTS				
First preferred stock.....	\$15,678,534 00	\$14,985,184 00	\$14,322,584 00	\$13,507,984 00
Second preferred stock.....	1,312,650 00	739,800 00	687,650 00	692,650 00
Common stock.....	25,857,335 00	26,634,360 00	27,987,935 00	28,260,125 00
Surplus.....	11,664,134 90	12,504,619 90	13,148,159 96	13,726,863 64
Undivided profits.....	5,566,134 57	6,752,375 43	6,843,810 20	7,536,710 04
Reserves (and retirement account for preferred capital).....	4,821,083 57	4,789,722 64	4,609,810 85	4,117,957 30
Total Capital Accounts.....	\$64,899,872 04	\$66,406,061 97	\$67,599,950 01	\$67,842,289 98
Total Liabilities and Capital Accounts.....	\$701,296,120 84	\$711,210,518 47	\$726,207,491 79	\$747,958,244 64

TABLE No. 2—Abstracts of Reports of Condition of 351 State Banks (Exclusive of Industrial Banks and Trust Companies) at the close of Business December 30, 1939.

ASSETS	4 Detroit Banks in the 7th Federal Reserve District	325 other Banks in the 7th Federal Reserve District	22 Banks in the 9th Federal Reserve District	Total for the 351 State Banks
Loans and discounts (including overdrafts).....	\$67,275,654 71	\$156,124,518 10	\$5,809,903 62	\$229,210,076 43
United States Government obligations, direct and guaranteed.....	92,621,715 01	91,583,031 76	3,582,156 43	187,786,903 20
Obligations of States and political subdivisions....	16,649,874 45	48,779,659 17	1,807,572 65	67,237,106 27
Other bonds, notes and debentures.....	8,827,412 50	27,616,453 65	2,584,184 48	39,028,050 63
Corporate stocks (including stock of Federal Re- serve Banks).....	401,976 00	726,155 50	34,980 00	1,163,111 50
Total Loans and Investments.....	\$185,776,632 67	\$324,829,818 18	\$13,818,797 18	\$524,425,248 03
Cash, balances with other banks, including reserve balances, and cash items in process of collection..	\$89,934,277 34	\$125,336,945 09	\$8,087,272 35	\$223,358,494 78
Bank premises owned.....	2,784,916 02	8,367,460 23	430,885 10	11,583,261 35
Furniture and fixtures.....	224,689 70	1,115,460 66	81,768 65	1,421,919 01
Real estate owned other than bank premises.....	1,384,685 04	1,426,253 73	93,606 55	2,904,545 32
Investments and other assets indirectly representing bank premises or other real estate.....	1,266,864 38	161,538 80	.....	1,428,403 18
Customers' liability on acceptances outstanding....	.....	2,500 00	.....	2,500 00
Other assets.....	1,296,691 73	701,182 33	9,102 70	2,006,976 76
Total Assets.....	\$282,668,756 88	\$461,941,159 02	\$22,521,432 53	\$767,131,348 43
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	\$83,273,140 59	\$126,920,068 76	\$5,392,119 19	\$215,585,328 54
Time deposits of individuals, partnerships, and corporations.....	140,058,225 21	238,515,260 52	12,588,547 38	391,162,033 11
Deposits of United States Government (including postal savings).....	3,767,064 86	1,869,572 17	163,373 00	5,800,010 03
Deposits of States and political subdivisions.....	22,676,170 89	36,501,604 10	1,423,736 70	60,601,511 69
Deposits of banks.....	7,946,297 15	7,753,380 75	64,935 35	15,764,613 25
Other deposits (certified and officers' checks, etc.)..	3,980,354 15	3,150,249 87	84,838 73	7,215,442 75
Total Deposits.....	\$261,701,252 85	\$414,710,136 17	\$19,717,550 35	\$696,128,939 37
Acceptances executed by or for account of reporting banks and outstanding.....	.....	2,500 00	.....	2,500 00
Other liabilities.....	1,485,136 10	1,129,143 16	3,737 27	2,618,016 53
Total Liabilities.....	\$263,186,388 95	\$415,841,779 33	\$19,721,287 62	\$698,749,455 90
CAPITAL ACCOUNTS				
First preferred stock.....	\$5,770,000 00	\$7,234,134 00	\$244,850 00	\$13,248,984 00
Second preferred stock.....	.....	485,650 00	197,000 00	682,650 00
Common stock.....	5,750,000 00	21,489,125 00	1,251,000 00	28,490,125 00
Surplus.....	3,955,000 00	10,201,615 62	526,500 00	14,683,115 62
Undivided profits.....	1,853,620 34	4,514,216 22	515,905 16	6,883,741 72
Reserves (and retirement account for preferred capital).....	2,153,747 59	2,174,638 85	64,889 75	4,393,276 19
Total Capital Accounts.....	\$19,482,367 93	\$46,099,379 69	\$2,800,144 91	\$68,381,892 53
Total Liabilities and Capital Accounts.....	\$282,668,756 88	\$461,941,159 02	\$22,521,432 53	\$767,131,348 43

TABLE No. 3—Abstracts of reports of condition of Industrial Banks of Michigan at December 31, 1938, March 29, 1939, June 30, 1939 and October 2, 1939.

ASSETS	Report of 12-31-38 7 Banks	Report of 3-29-39 7 Banks	Report of 6-30-39 7 Banks	Report of 10-2-39 7 Banks
Loans and discounts.....	\$14,257,355 22	\$13,858,661 25	\$15,189,176 62	\$14,945,364 29
United States Government obligations, direct and guaranteed.....	3,531,142 58	4,999,866 94	4,726,081 47	4,684,278 51
Obligations of States and political subdivisions.....	650,973 53	678,409 93	802,790 77	802,476 63
Other bonds, notes and debentures.....	737,589 28	748,074 73	784,484 19	641,245 02
Corporate stocks (including stock of Federal Re- serve Bank).....	40,500 00	49,500 00	49,500 00	54,000 00
Total Loans and Investments.....	\$19,217,560 61	\$20,334,512 85	\$21,552,033 05	\$21,127,364 45
Cash, balances with other banks, including reserve balances, and cash items in process of collection..	\$3,918,674 92	\$3,633,978 14	\$3,232,753 09	\$3,647,369 40
Bank premises owned.....	180,550 00	176,050 00	167,050 00	194,800 00
Furniture and fixtures.....	36,381 34	35,734 24	34,132 52	33,128 28
Real estate owned other than bank premises.....	104,929 42	103,570 28	99,144 92	63,379 44
Investments and other assets indirectly representing bank premises or other real estate.....	1,626 15	1,575 29	1,523 66	1,446 25
Other assets.....	90,334 13	25,627 13	38,709 35	43,734 29
Total Assets.....	\$23,550,056 57	\$24,311,047 93	\$25,125,346 59	\$25,111,222 11
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	\$140,838 18	\$132,249 68	\$141,528 77	\$162,663 99
Time deposits of individuals, partnerships, and corporations.....	18,951,764 27	19,441,286 63	19,943,973 67	19,960,925 48
Deposits of States and political subdivisions.....	52,515 23	48,833 24	49,251 16	49,321 57
Deposits of banks.....	145,900 00	149,000 00	133,000 00	123,000 00
Other deposits (certified and officers' checks, etc.)..	7,968 14	11,268 78	59,637 65	37,182 42
Total Deposits.....	\$19,298,985 82	\$19,782,638 33	\$20,327,391 25	\$20,333,093 46
Bills payable, rediscounts and other liabilities for borrowed money.....	10,000 00	.....	166,485 36	8,940 40
Other liabilities.....	1,195,363 21	1,326,723 84	1,355,432 02	1,359,113 48
Total Liabilities.....	\$20,504,349 03	\$21,109,362 17	\$21,849,308 63	\$21,701,147 34
CAPITAL ACCOUNTS				
Common stock.....	\$1,227,000 00	\$1,227,000 00	\$1,227,000 00	\$1,227,000 00
Surplus.....	1,206,000 00	1,201,500 00	1,353,500 00	1,355,500 00
Undivided profits.....	276,733 32	343,150 74	258,795 72	345,905 40
Reserves.....	335,974 22	430,035 02	436,742 24	481,669 37
Total Capital Accounts.....	\$3,045,707 54	\$3,201,685 76	\$3,276,037 96	\$3,410,074 77
Total Liabilities and Capital Accounts.....	\$23,550,056 57	\$24,311,047 93	\$25,125,346 59	\$25,111,222 11

TABLE No. 4—Abstracts of reports of condition of 7 Industrial Banks at the close of business December 30, 1939

ASSETS	3 Detroit Industrial Banks	4 other Industrial Banks	Total for the 7 Industrial Banks
Loans and discounts.....	\$11,549,986 63	\$3,657,016 74	\$15,207,003 37
United States Government obligations, direct and guaranteed.....	3,709,949 22	1,038,841 18	4,748,790 40
Obligations of States and political subdivisions.....	176,697 26	519,856 73	696,553 99
Other bonds, notes and debentures.....	46,268 75	325,601 11	371,869 86
Corporate stocks (including stock of Federal Reserve Bank).....	45,000 00	9,000 00	54,000 00
Total Loans and Investments.....	\$15,527,901 86	\$5,550,315 76	\$21,078,217 62
Cash, balances with other banks, including reserve balances, and cash items in process of collection...	\$2,822,255 28	\$1,263,475 25	\$4,085,730 53
Bank premises owned.....	93,000 00	93,550 00	186,550 00
Furniture and fixtures.....	1 00	29,909 31	29,910 31
Real estate owned other than bank premises.....	19,646 69	4,054 45	23,701 14
Other assets.....	47,745 02	9,538 91	57,283 93
Total Assets.....	\$18,510,549 85	\$6,950,843 68	\$25,461,393 53
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	\$52,978 75	\$110,067 91	\$163,046 66
Time deposits of individuals, partnerships, and corporations.....	14,923,963 95	5,490,846 03	20,414,809 98
Deposits of States and political subdivisions.....		46,926 12	46,926 12
Deposits of banks.....	15,000 00	103,000 00	118,000 00
Other deposits.....		28,998 80	28,998 80
Total Deposits.....	\$14,991,942 70	\$5,779,838 86	\$20,771,781 56
Other liabilities.....	999,045 52	223,318 32	1,222,363 84
Total Liabilities.....	\$15,990,988 22	\$6,003,157 18	\$21,994,145 40
CAPITAL ACCOUNTS			
Common stock.....	\$700,000 00	\$527,000 00	\$1,227,000 00
Surplus.....	1,146,481 61	242,000 00	1,388,481 61
Undivided profits.....	315,572 07	83,468 94	399,041 01
Reserves.....	357,507 95	95,217 56	452,725 51
Total Capital Accounts.....	\$2,519,561 63	\$947,686 50	\$3,467,248 13
Total Liabilities and Capital Accounts.....	\$18,510,549 85	\$6,950,843 68	\$25,461,393 53

TABLE No. 5—Abstracts of reports of condition of Trust Companies of Michigan at December 31, 1938, March 29, 1939, June 30, 1939 and October 2, 1939.

ASSETS	Report of 12-31-38 13 Trust Companies	Report of 3-29-39 13 Trust Companies	Report of 6-30-39 13 Trust Companies	Report of 10-2-39 13 Trust Companies
Loans	\$3,877,995 92	\$3,906,880 03	\$4,025,408 52	\$4,220,877 27
Advances to trusts	471,472 49	510,994 18	423,102 36	481,308 26
Accounts receivable	82,260 42	77,750 69	119,652 68	96,274 36
Customers' liability under letters of credit and travelers' checks	5,750 00	1,250 00	10,800 00	5,000 00
United States Government obligations, direct and guaranteed	2,828,155 99	3,154,764 99	3,069,909 79	2,083,316 21
Other bonds, stocks and securities	781,532 50	739,075 50	649,379 69	558,526 08
Cash, and balances with designated depositaries- fiduciary funds	27,558,073 20	27,204,327 04	30,979,448 31	29,406,044 88
Cash, and balances with other depositaries-company funds	1,221,828 96	1,238,526 76	1,190,485 05	2,290,714 38
Banking houses	2,580,531 17	2,608,488 69	2,615,421 35	2,622,872 85
Furniture and fixtures	204,511 79	205,622 28	203,093 56	202,436 90
Safe deposit vaults	31,324 15	31,324 15	31,324 15	31,324 15
Real estate owned other than banking houses	200,913 12	178,609 83	137,381 96	134,440 33
Real estate mortgages securing debentures	19,451 53	19,316 53	19,098 81	.....
Accrued interest receivable	10,865 25	11,202 41	9,994 84	8,954 54
Other assets	1,051,160 41	1,042,525 14	1,049,973 94	1,002,491 73
Total Assets	\$40,985,826 90	\$40,930,658 22	\$44,534,475 01	\$43,144,581 94
LIABILITIES				
Fiduciary funds	\$27,793,391 55	\$27,426,331 25	\$31,200,989 97	\$29,674,944 18
Debentures secured by mortgages	500 00	500 00	500 00	.....
Bills payable	15,000 00	175,000 00	12,000 00	57,300 00
Customers' liability under letters of credit and travelers' checks	5,750 00	1,250 00	10,800 00	5,000 00
Interest, taxes and other expenses accrued and unpaid	411,351 28	447,760 52	63,606 78	497,087 25
Special or valuation reserves	323,157 87	324,770 46	806,943 38	339,816 53
Other liabilities	531,146 65	516,016 68	532,753 70	539,768 10
Total Liabilities	\$29,080,297 35	\$28,891,628 91	\$32,627,593 83	\$31,113,916 06
CAPITAL ACCOUNTS				
First preferred stock	\$1,337,340 00	\$1,337,340 00	\$1,287,340 00	\$1,287,340 00
Common stock	5,964,960 00	5,964,960 00	5,964,960 00	5,964,960 00
Surplus	3,189,331 19	3,217,523 24	3,255,854 23	3,272,066 15
Undivided profits	1,235,524 34	1,339,002 38	1,234,232 90	1,332,187 23
Reserves for contingencies	178,374 02	180,203 69	164,494 05	174,112 50
Total Capital Accounts	\$11,905,529 55	\$12,039,029 31	\$11,906,881 18	\$12,030,665 88
Total Liabilities and Capital Accounts	\$40,985,826 90	\$40,930,658 22	\$44,534,475 01	\$43,144,581 94

TABLE No. 6—Abstracts of reports of condition of 12 Trust Companies at the close of business December 30, 1939

ASSETS	4 Detroit Trust Companies in the 7th Federal Reserve District	7 other Trust Companies in the 7th Federal Reserve District	1 Trust Company in the 9th Federal Reserve District	Total for the 12 Trust Companies
Loans.....	\$2,691,529 61	\$1,111,963 12	\$98,773 53	\$3,902,266 26
Advances to trusts.....	118,072 67	324,817 84	90 24	442,980 75
Accounts receivable.....	13,419 73	52,479 17	.....	65,898 90
Customers' liability under letters of credit and travelers' checks.....	.....	8,000 00	.....	8,000 00
United States Government obligations, direct and guaranteed.....	1,849,517 91	310,072 96	79,978 74	2,239,569 61
Other bonds, stocks and securities.....	285,937 07	379,368 13	8,000 00	673,305 20
Cash, and balances with designated depositories— fiduciary funds.....	18,194,221 81	9,770,676 23	82,080 91	28,046,978 95
Cash, and balances with other depositories— company funds.....	901,362 28	548,992 62	8,682 31	1,459,037 21
Banking houses.....	1,448,000 00	1,064,483 15	.....	2,512,483 15
Furniture and fixtures.....	36,133 72	151,566 46	.....	187,700 18
Safe deposit vaults.....	.....	31,324 15	.....	31,324 15
Real estate owned other than banking houses.....	.....	100,732 12	.....	100,732 12
Accrued interest receivable.....	.....	11,368 46	.....	11,368 46
Other assets.....	159,544 59	183,598 19	.....	343,142 78
Total Assets.....	\$25,697,739 39	\$14,049,442 60	\$277,605 73	\$40,024,787 72
LIABILITIES				
Fiduciary funds.....	\$18,194,221 81	\$10,031,860 71	\$82,080 91	\$28,308,163 43
Bills payable.....	.....	26,700 00	.....	26,700 00
Customers' liability under letters of credit and travelers' checks.....	.....	8,000 00	.....	8,000 00
Interest, taxes and other expenses accrued and unpaid.....	442,000 70	20,357 01	.....	462,357 71
Other liabilities.....	224,202 14	41,780 47	10 00	265,992 61
Total Liabilities.....	\$18,860,424 65	\$10,128,698 19	\$82,090 91	\$29,071,213 75
CAPITAL ACCOUNTS				
First preferred stock.....	\$626,340 00	\$111,000 00	.....	\$737,340 00
Common stock.....	3,309,660 00	2,355,300 00	\$150,000 00	5,814,960 00
Surplus.....	2,034,000 00	910,000 00	30,000 00	2,974,000 00
Undivided profits.....	757,359 11	480,035 61	14,864 82	1,252,259 54
Reserves for contingencies.....	109,955 63	64,408 80	650 00	175,014 43
Total Capital Accounts.....	\$6,837,314 74	\$3,920,744 41	\$195,514 82	\$10,953,573 97
Total Liabilities and Capital Accounts.....	\$25,697,739 39	\$14,049,442 60	\$277,605 73	\$40,024,787 72

TABLE No. 7—Abstracts of reports of the National Banks in Michigan at December 31, 1938, March 29, 1939, June 30, 1939 and October 2, 1939

ASSETS	Report of 12-31-38 82 National Banks	Report of 3-29-39 82 National Banks	Report of 6-30-39 82 National Banks	Report of 10-2-39 82 National Banks
Loans and discounts (including overdrafts).....	\$174,171	\$170,329	\$164,152	\$158,519
United States Government obligations, direct and guaranteed.....	319,447	322,190	315,214	321,826
Obligations of States and political subdivisions.....	31,273	30,401	32,381	33,445
Other bonds, notes and debentures.....	44,521	44,384	45,380	46,126
Corporate stocks (including stock of Federal Re- serve Banks).....	2,088	2,115	2,112	2,145
Total Loans and Investments.....	\$571,500	\$569,419	\$559,239	\$562,061
Cash, balances with other banks, including reserve balances, and cash items in process of collection..	249,069	265,667	315,145	332,337
Bank premises owned, furniture and fixtures.....	9,388	9,387	9,389	9,381
Real estate owned other than bank premises.....	1,064	1,037	850	798
Investments and other assets indirectly represent- ing bank premises or other real estate.....	52	59	69	63
Customers' liability on acceptances outstanding....	6	18	10	7
Other assets.....	2,442	2,935	2,546	3,016
Total Assets.....	\$833,521	\$848,522	\$887,248	\$907,663
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	\$356,985	\$351,898	\$399,088	\$394,508
Time deposits of individuals, partnerships, and corporations.....	233,228	240,190	244,162	246,340
Deposits of United States Government (including postal savings).....	19,013	20,348	20,519	20,412
Deposits of States and political subdivisions.....	65,159	72,033	56,159	66,460
Deposits of banks.....	82,920	87,823	88,098	100,728
Other deposits (certified and officers' checks, etc.)..	7,149	5,489	7,218	6,218
Total Deposits.....	\$764,454	\$777,781	\$815,244	\$834,666
Bills payable, rediscounts and other liabilities for borrowed money.....	25			
Acceptances executed by or for account of reporting banks and outstanding.....	6	18	10	7
Other liabilities.....	1,724	1,569	1,858	1,742
Total Liabilities.....	\$766,209	\$779,368	\$817,112	\$836,415
CAPITAL ACCOUNTS				
Class A preferred stock.....	\$14,335	\$14,160	\$14,020	\$13,657
Class B preferred stock.....	470	470	470	470
Common stock.....	21,260	21,330	21,342	22,157
Surplus.....	17,709	17,847	17,921	18,313
Undivided profits.....	9,380	10,833	10,870	11,198
Reserves.....	4,158	4,514	5,513	5,453
Total Capital Accounts.....	\$67,312	\$69,154	\$70,136	\$71,248
Total Liabilities and Capital Accounts.....	\$833,521	\$848,522	\$887,248	\$907,663

Figures given in thousands of dollars.

Taken from abstracts made by the Comptroller of the Currency.

TABLE No. 8—Abstract of reports of condition of 82 National Banks in Michigan at the close of business December 30, 1939

ASSETS	2 Detroit National Banks	80 Other National Banks	Total for the 82 National Banks
Loans and discounts (including overdrafts).....	\$98,391,841 49	\$73,651,637 51	\$172,043,479 00
United States Government obligations, direct and guaranteed.....	251,400,579 05	75,061,815 21	326,462,394 26
Obligations of States and political subdivisions.....	5,733,298 94	29,087,029 60	34,820,328 54
Other bonds, notes and debentures.....	23,031,458 55	22,698,638 17	45,730,096 72
Corporate stocks (including stock of Federal Reserve Banks).....	1,152,000 00	968,587 95	2,120,587 95
Total Loans and Investments.....	\$379,709,178 03	\$201,467,708 44	\$581,176,886 47
Cash, balances with other banks, including reserve balances, and cash items in process of collection....	271,435,846 11	84,241,755 39	355,677,601 50
Bank premises owned.....	1,114,174 61	7,276,028 76	8,390,203 37
Furniture and fixtures.....	1 00	806,196 47	806,197 47
Real estate owned other than bank premises.....		728,426 06	728,426 06
Investments and other assets indirectly representing bank premises or other real estate.....	6,200 04	63,387 63	69,587 67
Customers' liability on acceptances outstanding.....	27,073 26		27,073 26
Other assets.....	3,816,017 26	758,369 75	4,574,387 01
Total Assets.....	\$656,108,490 31	\$295,341,872 50	\$951,450,362 81
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	\$329,538,195 90	\$94,245,054 19	\$423,783,250 09
Time deposits of individuals, partnerships, and corporations.....	118,937,740 87	132,914,102 61	251,851,843 48
Deposits of United States Government (including postal savings).....	20,394,642 05	2,167,532 93	22,562,174 98
Deposits of States and political subdivisions.....	33,616,628 74	26,428,421 97	60,045,050 71
Deposits of banks.....	105,224,801 43	6,153,008 80	111,377,810 23
Other deposits (certified and officers' checks, etc.) ..	5,283,047 19	2,178,678 82	7,461,726 01
Total Deposits.....	\$612,995,056 18	\$264,086,799 32	\$877,081,855 50
Acceptances executed by or for account of report- ing banks and outstanding.....	27,073 26		27,073 26
Other liabilities.....	1,915,119 19	864,257 93	2,779,377 12
Total Liabilities.....	\$614,937,248 63	\$264,951,057 25	\$879,888,305 88
CAPITAL ACCOUNTS			
Class A preferred stock.....	\$9,250,000 00	\$4,368,350 00	\$13,618,350 00
Class B preferred stock.....		502,500 00	502,500 00
Common stock.....	11,250,000 00	10,906,400 00	22,156,400 00
Surplus.....	11,250,000 00	7,078,136 91	18,328,136 91
Undivided profits.....	7,853,983 83	3,821,370 25	11,675,354 08
Reserves.....	1,567,257 85	3,714,058 09	5,281,315 94
Total Capital Accounts.....	\$41,171,241 68	\$30,390,815 25	\$71,562,056 93
Total Liabilities and Capital Accounts.....	\$656,108,490 31	\$295,341,872 50	\$951,450,362 81

STATE BANKING DEPARTMENT

TABLE No. 9—Branch offices established

Name of Bank	Location	Location of Branch	Date Branch Office Opened
The Branch County Savings Bank	Coldwater	Reading	4- 4-39
The Wayne Oakland Bank	Royal Oak	Highland Park	12-15-39
Lake City State Bank	Lake City	McBain	9- 1-39
Wabek State Bank of Detroit	Detroit	Ford Building, Detroit .	2- 2-39

TABLE No. 10—Institutions merged

Institution Merged	Merged with	Date of Merger
Highland Park Trust Company	Guardian Bank of Royal Oak	12-14-39

TABLE No. 11—Change in location.

Date of Change	Name of Institution	Moved from	Moved to
7-12-39	The State Bank of Cedar	Cedar	Suttons Bay .

TABLE No. 12—Changes of corporate title

Date of Change	Location of Institution	From	To
7-12-39	Cedar	The State Bank of Cedar	The State Bank of Suttons Bay
8-14-39	Levering	The State Bank of Levering	State Bank of Levering
12-14-39	Royal Oak	Guardian Bank of Royal Oak	The Wayne Oakland Bank

TABLE No. 13—Banks placed in voluntary liquidation during 1939

Date Closed	Institution	At Date of Closing		Amount Paid Creditors to 12-31-39
		Resources	Liabilities	
1-10-39	Lee State Bank, Dowagiac	\$174,148 47	\$68,902 65	\$68,902 65
12- 4-39	The Galesburg State Bank, Galesburg	311,275 37	253,444 62	253,444 62
1- 3-39	The Commercial Savings Bank of Marshall	1,845,462 90	1,632,747 87	1,632,747 87
9- 1-39	The McBain State Bank, McBain	114,489 39	95,300 61	95,300 61
6-30-39	The State Commercial and Savings Bank, Zeeland	550,410 37	503,593 89	503,593 89

TABLE No. 14—Changes in capital stock

Name of Institution	Location	Preferred Stock		Common Stock
		Issued	Retired	Increased
Ann Arbor Savings and Commercial Bank.....	Ann Arbor.....		"A" \$120,000 00	
State Savings Bank.....	Ann Arbor.....		"A" 100,000 00	\$100,000 00
Akron State Bank.....	Akron.....			5,000 00
Hubbard State Bank.....	Bad Axe.....		"A" 2,600 00	47,600 00
Lake County State Bank.....	Baldwin.....		"A" 1,500 00	
West Michigan Savings Bank.....	Bangor.....		"A" 5,000 00	
Bark River State Bank.....	Bark River.....			5,000 00
Barryton State Savings Bank.....	Barryton.....		"A" 2,000 00	
Peoples Commercial and Savings Bank.....	Bay City.....		"A" 500,000 00	
Citizens State Bank.....	Big Rapids.....		"A" 5,000 00	
The Blissfield State Bank.....	Blissfield.....		"A" 7,500 00	
The State Savings Bank.....	Bridgman.....			5,000 00
Brighton State Bank.....	Brighton.....	"A" \$15,000 00		5,000 00
Union State Bank.....	Buchanan.....		"A" 1,000 00	
Peoples State Bank.....	Caro.....			35,000 00
Citizens State Bank.....	Clare.....		"A" 6,400 00	
State Bank of Coloma.....	Coloma.....		"A" 2,000 00	
Coopersville State Bank.....	Coopersville.....	"A" 10,000 00		
First State Bank.....	Decatur.....		"A" 14,000 00	
Commonwealth Bank.....	Detroit.....		"A" 875,000 00	
Commonwealth Bank.....	Detroit.....		"B" 625,000 00	1,500,000 00
The Detroit Bank.....	Detroit.....		"A" 40,000 00	300,000 00
Detroit Trust Company.....	Detroit.....		"A" 600,000 00	
United Savings Bank.....	Detroit.....		"A" 350,000 00	250,000 00
Shiawassee County Bank.....	Durand.....			25,000 00
Eau Claire State Bank.....	Eau Claire.....		"A" 3,000 00	
First State Bank.....	East Detroit.....			10,000 00
Peoples State Bank.....	East Tawas.....		"A" 2,500 00	
Elkton State Bank.....	Elkton.....			5,000 00
State Bank of Ewen.....	Ewen.....		"A" 750 00	
The Farmington State Bank.....	Farmington.....		"A" 2,000 00	
Farwell State Savings Bank.....	Farwell.....			5,000 00
State Savings Bank.....	Flat Rock.....		"A" 4,000 00	
The State Savings Bank.....	Gagetown.....		"A" 2,000 00	
Grand Haven State Bank.....	Grand Haven.....		"A" 5,000 00	25,000 00
Old Kent Bank.....	Grand Rapids.....		"A" 250,000 00	
Commercial State Savings Bank.....	Greenville.....	"B" 10,000 00	"A" 5,500 00	
State Bank of Hesperia.....	Hesperia.....			5,000 00
McPherson State Bank.....	Howell.....		"A" 110,000 00	
Jackson City Bank and Trust Co.....	Jackson.....		"A" 34,500 00	
Kalkaska State Bank.....	Kalkaska.....		"A" 3,000 00	
Lake City State Bank.....	Lake City.....			25,000 00
Orion State Bank.....	Lake Orion.....	"A" 20,000 00		
Bank of Lansing.....	Lansing.....		"A" 7,500 00	
State Bank of Levering.....	Levering.....	"A" 5,000 00		
State Savings Bank.....	Lincoln Park.....		"A" 250 00	
Luther State Bank.....	Luther.....		"A" 1,200 00	
Union Savings Bank.....	Manchester.....		"A" 5,000 00	
Manistee County Savings Bank.....	Manistee.....			100,000 00
State Savings Bank.....	Manistique.....		"A" 14,000 00	
First State Bank.....	Mendon.....			10,000 00
Farmers State Bank.....	Middleville.....		"A" 5,000 00	
Chemical State Savings Bank.....	Midland.....			100,000 00
Keweenaw Savings Bank.....	Mohawk.....			5,000 00
Muskegon Savings Bank.....	Muskegon.....		"A" 20,000 00	
Newberry State Bank.....	Newberry.....		"A" 1,500 00	
Depositors State Bank.....	Northville.....		"A" 50,000 00	
Olivet State Bank.....	Olivet.....		"A" 5,000 00	
State Savings Bank.....	Otsego.....			5,440 00
State Bank of Perry.....	Perry.....		"A" 5,000 00	
Plymouth United Savings Bank.....	Plymouth.....		"A" 25,000 00	
First State Bank.....	Ravenna.....		"A" 2,000 00	
Reed City State Bank.....	Reed City.....	"A" \$10,000 00		
State Savings Bank.....	Reese.....			5,000 00
River Rouge Savings Bank.....	River Rouge.....	"A" 75,000 00		
Presque Isle County Savings Bank.....	Rogers City.....		"A" 7,500 00	
Roscommon State Bank.....	Roscommon.....			5,000 00
Guardian Bank of Royal Oak.....	Royal Oak.....			200,000 00
Citizens State Bank.....	Rudyard.....			5,000 00
Peoples State Bank.....	St. Joseph.....			10,000 00
Commercial Savings Bank.....	St. Louis.....	"A" 15,000 00		
State Bank of Sandusky.....	Sandusky.....		"A" 800 00	
Central Savings Bank.....	Sault Ste. Marie.....		"A" 15,000 00	20,000 00
Central Savings Bank.....	Sault Ste. Marie.....		"B" 5,000 00	
Sault Savings Bank.....	Sault Ste. Marie.....		"A" 7,000 00	

TABLE No. 14—Changes in capital stock—Concluded

Name of Institution	Location	Preferred Stock		Common Stock
		Issued	Retired	Increased
Central State Savings Bank.....	Shepherd.....		"A" \$10,750 00	
Commercial State Bank.....	Shepherd.....		"A" 5,000 00	
Peoples State Bank.....	Trenton.....		"A" 600 00	
Vernon State Bank.....	Vernon.....			\$15,000 00
Wayne State Bank.....	Wayne.....	"A" \$50,000 00		
State Savings Bank.....	West Branch.....		"A" 5,000 00	
Peoples State Bank.....	Williamston.....		"A" 3,000 00	
Wyandotte Savings Bank.....	Wyandotte.....		"A" 25,000 00	
Zeeland State Bank.....	Zeeland.....			75,000 00

"A" First preferred stock. "B" Second preferred stock.

TABLE No. 15—Banks admitted to membership in the Federal Reserve System

Date	Name of Bank	Location
2- 8-39	The Byron Center State Bank.....	Byron Center
6- 8-39	The Citizens State Bank of Clare.....	Clare
12-29-39	The Shiawassee County Bank.....	Durand
3-29-39	The Merchants and Mechanics Bank of Flint.....	Flint
3- 8-39	The Newberry State Bank.....	Newberry
7- 6-39	The Peoples State Bank.....	New Boston
12-18-39	South Range State Bank.....	South Range
3-17-39	First Peoples State Bank.....	Traverse City

TABLE No. 16—Bank admitted to insurance with Federal Deposit Insurance Corporation

Date	Name of Bank	Location
12-19-39	State Bank of Levering.....	Levering

TABLE No. 17—Extensions of corporate existence.

Name of Bank	Location	Extended to Thirty Years from
The Almont Savings Bank.....	Almont.....	5- 5-39
The Peoples State Savings Bank.....	Auburn.....	1-15-39
The State Bank of Augusta.....	Augusta.....	2-19-39
The Farmers State Bank of Breckenridge.....	Breckenridge.....	4-22-39
The Cass County State Bank.....	Cassopolis.....	2-19-39
The Citizens State Bank of Clare.....	Clare.....	1-21-39
The State Bank of Coloma.....	Coloma.....	11- 6-39
E. Hill and Son's State Bank.....	Colon.....	3-18-39
Fountain State Bank.....	Fountain.....	11- 6-39
The Galesburg State Bank.....	Galesburg.....	2-19-39
Peoples State Bank.....	Hamtramck.....	2-11-39
The Hemlock State Bank.....	Hemlock.....	10- 6-39
Hillsdale State Savings Bank.....	Hillsdale.....	7-30-39
The Lake City State Bank.....	Lake City.....	1-26-39
Metamora State Savings Bank.....	Metamora.....	2- 4-39
Riverdale State Savings Bank.....	Riverdale.....	4-29-39
Peoples State Bank.....	Williamston.....	8- 3-39

TABLE No. 18—List of banks granted industrial loan powers.

Name of Bank	Location
The Addison State Savings Bank.....	Addison
The Commercial Savings Bank.....	Adrian
The Commercial and Savings Bank of Albion.....	Albion
Allegan State Bank.....	Allegan
Alpena Savings Bank.....	Alpena
The Peoples State Bank of Alpena.....	Alpena
Farmers State Bank of Alto.....	Alto
Ann Arbor Savings and Commercial Bank.....	Ann Arbor
State Savings Bank of Ann Arbor.....	Ann Arbor
The Peoples State Savings Bank.....	Auburn
State Bank of Augusta.....	Augusta
Hubbard State Bank.....	Bad Axe
Lake County State Bank.....	Baldwin
The Lakeview State Bank of Battle Creek.....	Battle Creek
The Bay City Bank.....	Bay City
Peoples Commercial and Savings Bank.....	Bay City
Peoples State Bank.....	Belleville
Peoples State Bank.....	Bellevue
Benton Harbor State Bank.....	Benton Harbor
Central State Bank.....	Beulah
Big Rapids Savings Bank.....	Big Rapids
The Blissfield State Bank.....	Blissfield
Jipson-Carter State Bank.....	Blissfield
The State Savings Bank.....	Bridgman
Brighton State Bank.....	Brighton
Union State Bank.....	Buchanan
First State Bank.....	Camden
Peoples State Bank.....	Caro
The State Bank of Carson City.....	Carson City
The Wolf Bros. State Bank.....	Centreville
Charlevoix County State Bank.....	Charlevoix
The Charlevoix State Savings Bank.....	Charlevoix
Eaton County Savings Bank.....	Charlotte
Chelsea State Bank.....	Chelsea
Chesaning State Bank.....	Chesaning
The Citizens State Bank of Clare.....	Clare
Clarkston State Bank.....	Clarkston
Edwin Nash State Bank.....	Clarksville
The Clio State Bank.....	Clio
The Branch County Savings Bank.....	Coldwater
E. Hill and Son's State Bank.....	Colon
First Commercial Savings Bank.....	Constantine
Coopersville State Bank.....	Coopersville
Commonwealth Bank.....	Detroit
The Detroit Bank.....	Detroit
The United Savings Bank of Detroit.....	Detroit
Wabeek State Bank of Detroit.....	Detroit
Monroe County Bank.....	Dundee
First State Bank.....	East Detroit
State Bank of East Jordan.....	East Jordan
Ecorse Savings Bank.....	Ecorse
State Savings Bank.....	Elsie
The Empire State Bank.....	Empire
The State Savings Bank of Escanaba.....	Escanaba
The Farmington State Bank.....	Farmington
State Savings Bank of Fenton.....	Fenton
The State Savings Bank of Flat Rock.....	Flat Rock
Citizens Commercial and Savings Bank.....	Flint
Genesee County Savings Bank.....	Flint
Peoples State Bank.....	Flushing
Fountain State Bank.....	Fountain
State Savings Bank.....	Fowler
State Savings Bank.....	Frankfort

The State Bank of Fraser	Fraser
Freeland State Bank	Freeland
Gaylord State Savings Bank	Gaylord
Grand Haven State Bank	Grand Haven
Peoples Savings Bank	Grand Haven
Grand Ledge State Bank	Grand Ledge
Loan and Deposit State Bank	Grand Ledge
Central Bank	Grand Rapids
Old Kent Bank	Grand Rapids
Union Bank of Michigan	Grand Rapids
Community State Bank	Grandville
Commercial State Savings Bank	Greenville
First State Bank of Greenville	Greenville
The Grosse Pointe Bank	Grosse Pointe
The Bank of Hamtramck	Hamtramck
The Liberty State Bank of Hamtramck	Hamtramck
Peoples State Bank	Hamtramck
State Bank of Harbor Beach	Harbor Beach
Van Buren State Bank	Hartford
The Hastings City Bank	Hastings
The Holland State Bank	Holland
The Peoples State Bank of Holland	Holland
The First State and Savings Bank	Holly
Calhoun State Bank	Homer
The Honor State Bank	Honor
Howard City State Bank	Howard City
First State and Savings Bank	Howell
Inlay City State Bank	Inlay City
State Savings Bank of Ionia	Ionia
Miners' State Bank	Iron River
Jackson City Bank and Trust Company	Jackson
The Home Savings Bank of Kalamazoo	Kalamazoo
Kalkaska State Bank	Kalkaska
The Kent City State Bank	Kent City
The Kingston State Bank	Kingston
The Lake City State Bank	Lake City
Union Bank	Lake Odessa
American State Savings Bank	Lansing
Bank of Lansing	Lansing
Home State Bank of Lawrence	Lawrence
State Bank of Levering	Levering
The State Savings Bank of Lincoln Park	Lincoln Park
Manistee County Savings Bank	Manistee
The State Savings Bank of Manistique	Manistique
Marine Savings Bank	Marine City
The Peoples State Bank of Maybee	Maybee
The Mayville State Bank	Mayville
First State Bank	Mendon
The Commercial Bank of Menominee	Menominee
Farmers State Bank	Middleville
Peoples State Bank	Milan
The Oakland County State Bank	Milford
Dansard State Bank	Monroe
The Monroe State Savings Bank	Monroe
The Montrose State Savings Bank	Montrose
The First State Savings Bank of Morenci	Morenci
The Mt. Clemens Savings Bank	Mt. Clemens
Exchange Savings Bank	Mt. Pleasant
Isabella County State Bank	Mt. Pleasant
Peoples State Bank of Munising	Munising
The Muskegon Savings Bank	Muskegon
State Bank of Niles	Niles
New Haven Savings Bank	New Haven
Depositors State Bank	Northville
Olivet State Bank	Olivet
State Bank of Ortonville	Ortonville

The Otisville State Bank.....	Otisville
State Savings Bank.....	Otsego
State Savings Bank of Ovid.....	Ovid
The Owosso Savings Bank.....	Owosso
The State Savings Bank of Owosso.....	Owosso
Oxford Savings Bank.....	Oxford
John W. Free State Bank.....	Paw Paw
H. C. McLachlin and Co. State Bank.....	Petersburg
First State Bank of Petoskey.....	Petoskey
The Pigeon State Bank.....	Pigeon
Plymouth United Savings Bank.....	Plymouth
Maynard-Allen State Bank.....	Portland
Peoples Savings Bank.....	Port Huron
The Posen State Bank.....	Posen
First State Bank of Ravenna.....	Ravenna
River Rouge Savings Bank.....	River Rouge
Rockford State Bank.....	Rockford
Presque Isle County Savings Bank.....	Rogers City
The Romulus State Bank.....	Romulus
The Wayne Oakland Bank.....	Royal Oak
Saginaw State Bank.....	Saginaw
The St. Charles State Bank.....	St. Charles
The Commercial and Savings Bank of St. Clair.....	St. Clair
State Bank of St. Johns.....	St. Johns
Kalamazoo County State Bank.....	Schoolcraft
State Savings Bank of Scottville.....	Scottville
Commercial State Bank of Shepherd.....	Shepherd
Citizens State Bank.....	South Haven
The First State Bank of South Haven.....	South Haven
The State Savings Bank of South Lyon.....	South Lyon
Sparta State Bank.....	Sparta
The Commercial Bank of Stambaugh.....	Stambaugh
The Citizens State Bank.....	Sturgis
United Savings Bank.....	Tecumseh
The Bank of Three Oaks.....	Three Oaks
First Peoples State Bank.....	Traverse City
Traverse City State Bank.....	Traverse City
Peoples State Bank of Trenton.....	Trenton
Trenton State Bank.....	Trenton
The State Bank of Vassar.....	Vassar
Vernon State Bank.....	Vernon
The Community Bank.....	Warren
The Wayland State Bank.....	Wayland
The Wayne State Bank.....	Wayne
The Farmers State Bank of Webberville.....	Webberville
The Farmers Savings Bank of White Pigeon.....	White Pigeon
Wyandotte Savings Bank.....	Wyandotte
Zeeland State Bank.....	Zeeland

TABLE No. 19—List of banks granted Trust Powers

Full trust powers

Name of bank	Location
Alpena Savings Bank.....	Alpena
State Savings Bank.....	Ann Arbor
Merchants and Miners Bank.....	Calumet
United Savings Bank.....	Detroit
Citizens Commercial and Savings Bank.....	Flint
Jackson City Bank and Trust Company.....	Jackson
American State Savings Bank.....	Lansing
The Wayne Oakland Bank.....	Royal Oak
The Citizens State Bank.....	Sturgis
Wyandotte Savings Bank.....	Wyandotte

Limited Trust Powers

Hubbard State Bank.....	Bad Axe
Benton Harbor State Bank.....	Benton Harbor
Central State Bank.....	Beulah
Big Rapids Savings Bank.....	Big Rapids
Citizens State Bank.....	Big Rapids
Blanchard State Bank.....	Blanchard
Blissfield State Bank.....	Blissfield
Jipson-Carter State Bank.....	Blissfield
Peoples State Bank.....	Bronson
Cadillac State Bank.....	Cadillac
Cass City State Bank.....	Cass City
The Pinney State Bank.....	Cass City
Eaton County Savings Bank.....	Charlotte
Chesaning State Bank.....	Chesaning
Clarkston State Bank.....	Clarkston
Monroe County Bank.....	Dundee
East Lansing State Bank.....	East Lansing
State Savings Bank.....	Escanaba
State Savings Bank.....	Fenton
First State and Savings Bank.....	Flushing
Fountain State Bank.....	Fountain
State Savings Bank.....	Frankfort
Old State Bank.....	Fremont
Loan and Deposit State Bank.....	Grand Lodge
First State Bank.....	Greenville
Gwinn State Savings Bank.....	Gwinn
Emmet County State Bank.....	Harbor Springs
First State Bank.....	Holland
Holland State Bank.....	Holland
First State and Savings Bank.....	Howell
State Savings Bank.....	Ionia
Lapeer Savings Bank.....	Lapeer
Ludington State Bank.....	Ludington
State Savings Bank.....	Manistique
G. W. Jones Exchange Bank.....	Marcellus
Dansard State Bank.....	Monroe
Isabella County State Bank.....	Mount Pleasant
Newport State Bank.....	Newport
State Bank of Niles.....	Niles
Owosso Savings Bank.....	Owosso
Oxford Savings Bank.....	Oxford
John W. Free State Bank.....	Paw Paw
H. C. McLachlin and Co. State Bank.....	Petersburg
First State Bank.....	Petoskey
Pigeon State Bank.....	Pigeon
Plymouth United Savings Bank.....	Plymouth
State Bank of Port Hope.....	Port Hope
State Savings Bank.....	Remus

Saginaw State Bank.....	Saginaw
Commercial and Savings Bank.....	St. Clair
Fruit Growers State Bank.....	Saugatuck
Central Savings Bank.....	Sault Ste. Marie
First State Bank.....	South Haven
Springport State Savings Bank.....	Springport
State Savings Bank.....	Stanton
United Savings Bank.....	Tecumseh
Wayne State Bank.....	Wayne
Zeeland State Bank.....	Zeeland

Limited trust powers and the power to act as trustee under testamentary trusts

Branch County Savings Bank.....	Coldwater
Grand Haven State Bank.....	Grand Haven
The Peoples Savings Bank.....	Grand Haven
Monroe State Savings Bank.....	Monroe
First Peoples State Bank.....	Traverse City
Traverse City State Bank.....	Traverse City

TABLE No. 20—120 Member banks of Federal Reserve System in the Seventh Federal Reserve District as of December 31, 1939

Name of bank	Location
*Adrian State Savings Bank.....	Adrian
*The Commercial Savings Bank.....	Adrian
*Lenawee County Savings Bank.....	Adrian
The Commercial and Savings Bank.....	Albion
*The Algonac Savings Bank.....	Algonac
Alpena Savings Bank.....	Alpena
The Farmers State Bank of Alto.....	Alto
*Ann Arbor Savings and Commercial Bank.....	Ann Arbor
*State Savings Bank of Ann Arbor.....	Ann Arbor
*The Armada State Bank.....	Armada
*Bay City Bank.....	Bay City
*Peoples Commercial and Savings Bank.....	Bay City
*Peoples State Bank.....	Belleville
Berrien Springs State Bank.....	Berrien Springs
Big Rapids Savings Bank.....	Big Rapids
The Blanchard State Bank.....	Blanchard
*The Blissfield State Bank.....	Blissfield
Peoples State Bank of Bronson.....	Bronson
*Brown City Savings Bank.....	Brown City
Byron Center State Bank.....	Byron Center
*Capac State Savings Bank.....	Capac
*The Cass City State Bank.....	Cass City
*The Pinney State Bank.....	Cass City
The Cass County State Bank.....	Cassopolis
The Charlevoix County State Bank.....	Charlevoix
Eaton County Savings Bank.....	Charlotte
*Chelsea State Bank.....	Chelsea
*The Chesaning State Bank.....	Chesaning
The Citizens State Bank of Clare.....	Clare
*Clarkston State Bank.....	Clarkston
The State Bank of Coloma.....	Coloma
Coopersville State Bank.....	Coopersville
*The Old Corunna State Bank.....	Corunna
*State Bank of Crosswell.....	Crosswell
*Davison State Bank.....	Davison
*The Detroit Bank.....	Detroit
*Industrial Morris Plan Bank.....	Detroit
*The United Savings Bank.....	Detroit
*Monroe County Bank.....	Dundee
*The Shiawassee County Bank.....	Durand

*Ecorse Savings Bank.....	Ecorse
*The Farmington State Bank.....	Farmington
The Old State Bank.....	Fennville
*State Savings Bank of Fenton.....	Fenton
*Citizens Commercial and Savings Bank.....	Flint
*The Genesee County Savings Bank.....	Flint
*The Merchants and Mechanics Bank of Flint.....	Flint
Fountain State Bank.....	Fountain
*Frankenmuth State Bank.....	Frankenmuth
The Fremont State Bank.....	Fremont
The Old State Bank of Fremont.....	Fremont
*The State Savings Bank of Gageton.....	Gagetown
Grand Haven State Bank.....	Grand Haven
The Peoples Savings Bank of Grand Haven.....	Grand Haven
Old Kent Bank.....	Grand Rapids
Community State Bank.....	Grandville
Commercial State Savings Bank.....	Greenville
First State Bank of Greenville.....	Greenville
*Grosse Pointe Bank.....	Grosse Pointe
Emmet County State Bank.....	Harbor Springs
*Hillsdale State Savings Bank.....	Hillsdale
Holland State Bank.....	Holland
The Peoples State Bank of Holland.....	Holland
*The First State and Savings Bank.....	Holly
*The First State and Savings Bank.....	Howell
*Imlay City State Bank.....	Imlay City
*Jackson City Bank and Trust Company.....	Jackson
*The Grosvenor Savings Bank.....	Jonesville
*The Kingston State Bank.....	Kingston
Bank of Lakeview.....	Lakeview
*American State Savings Bank.....	Lansing
*Bank of Lansing.....	Lansing
*Lapeer Savings Bank of Lapeer.....	Lapeer
The Home State Bank of Lawrence.....	Lawrence
State Savings Bank.....	Lowell
*The Peoples Bank.....	Manchester
*Union Savings Bank.....	Manchester
The Manistee County Savings Bank.....	Manistee
G. W. Jones Exchange Bank.....	Marcellus
*The Farmers Bank of Mason.....	Mason
The Chemical State Savings Bank.....	Midland
*Peoples State Bank of Milan.....	Milan
*Oakland County State Bank.....	Milford
*Dansard State Bank.....	Monroe
Farmers State Bank.....	Montague
*The Mount Clemens Savings Bank.....	Mount Clemens
Exchange Savings Bank.....	Mt. Pleasant
Isabella County State Bank.....	Mt. Pleasant
*Citizens State Savings Bank.....	New Baltimore
*The Peoples State Bank.....	New Boston
*New Haven Savings Bank.....	New Haven
*Pioneer Bank.....	North Branch
*The Onsted State Bank.....	Onsted
*Oxford Savings Bank.....	Oxford
The First State Bank of Petoskey.....	Petoskey
*The Pigeon State Bank.....	Pigeon
*Pinconning State Bank.....	Pinconning
*Macomb County Savings Bank.....	Richmond
*The Romeo Savings Bank.....	Romeo
*Saginaw State Bank.....	Saginaw
*St. Charles State Bank.....	St. Charles
*The Commercial and Savings Bank.....	St. Clair
State Bank of St. Johns.....	St. Johns
The Fruit Growers State Bank.....	Saugatuck
*Farmers and Merchants State Bank.....	Sebewaing
Citizens State Bank of South Haven.....	South Haven

First State Bank of South Haven.....	South Haven
Sparta State Bank.....	Sparta
The Spring Lake State Bank.....	Spring Lake
The Springport State Savings Bank.....	Springport
First Peoples State Bank.....	Traverse City
Traverse City State Bank.....	Traverse City
*Trenton State Bank.....	Trenton
*State Bank of Vassar.....	Vassar
*The Wayne State Bank.....	Wayne
The State Bank of Whitehall.....	Whitehall
*Peoples State Bank.....	Williamston
*Wyandotte Savings Bank.....	Wyandotte
*Yale State Bank.....	Yale
Zeeland State Bank.....	Zeeland

*Members of Detroit Branch of Federal Reserve Bank of Chicago.

TABLE No. 21—11 Member banks of Federal Reserve System in the Ninth Federal Reserve District as of December 31, 1939

Name of bank	Location
State Savings Bank.....	Escanaba
State Bank of Ewen.....	Ewen
Gladstone State Savings Bank.....	Gladstone
The Commercial Bank of Iron Mountain.....	Iron Mountain
Miners State Bank of Iron River.....	Iron River
Commercial Bank of L'Anse.....	L'Anse
The Commercial Bank of Menominee.....	Menominee
The Newberry State Bank.....	Newberry
Central Savings Bank.....	Sault Ste. Marie
Sault Savings Bank.....	Sault Ste. Marie
South Range State Bank.....	South Range

TABLE No. 22—Earnings and dividends of State Banks, Industrial Banks, and Trust Companies for the year ended December 30, 1939

Gross operating earnings.....	\$30,190,196.66
Total operating expenses.....	21,612,156.86
Net Operating Earnings.....	\$8,578,039.80
Profits on assets sold or exchanged, recoveries, and reductions in valuation allowances.....	5,713,940.88
	\$14,291,980.68
Losses, charge-offs, and additions to valuation allowances.....	6,800,878.44
Net Profits before Income Taxes and Dividends.....	\$7,491,102.24
Federal taxes on net income.....	\$293,639.03
Cash dividends declared.....	2,070,941.75
Net Profits after Federal Income Taxes and Cash Dividends..	\$5,126,521.46
Average total capital investment.....	\$82,628,847.86
Average total deposits.....	717,425,250.79
Percentage of net operating earnings to average capital investment....	10.38%
Percentage of cash dividends declared to average capital investment....	2.50%
Percentage of net operating earnings to average deposits.....	1.19%

TABLE No. 23—Abstract of reports of Michigan banks listing number of depositors and average deposits as at December 30, 1939

BANKS	Demand Deposits			Time Deposits		
	Number of Depositors	Total Deposits	Average Deposit	Number of Depositors	Total Deposits	Average Deposit
351 State Banks.....	293,400	\$300,599,012 11	\$1,024 53	944,514	\$395,529,927 26	\$418 76
7 Industrial Banks.....				49,290	20,771,781 56	421 42
Totals for State and Industrial Banks.....	293,400	\$300,599,012 11	\$1,024 53	993,804	\$416,301,708 82	\$418 89
82 National Banks.....	149,114	\$621,326,102 67	\$4,166 78	617,445	\$255,755,752 83	\$414 21
Totals for State, Industrial, and National Bks.	442,514	\$921,925,114 78	\$2,083 38	1,611,249	\$672,057,461 65	\$417 10

TABLE No. 24—Number of examinations conducted during year ended December 31, 1939

Particulars	Number
Banks, Trust Companies and Industrial Banks—First examinations....	372
Banks, Trust Companies and Industrial Banks—Second examinations..	8
Credit Union examinations.....	158
Small Loan Company examinations.....	185
Application for charter investigation.....	1
Special examinations.....	24
Institutions in liquidation—examinations and audits.....	241

TABLE No. 25—Designation of Reserve Cities for banks which are not member banks under the Federal Reserve Act.

As required by Section 67 of the Michigan financial institutions act, the following cities were designated for the year 1939 as reserve cities for banks which were not member banks under the Federal Reserve Act, and any incorporated bank, state or national, in such cities was a legal depository for reserve funds if it had the required capital and surplus:

Alpena, Ann Arbor, Battle Creek, Bay City, Birmingham, Calumet, Detroit, Flint, Grand Rapids, Houghton, Jackson, Kalamazoo, Lansing, Marquette, Muskegon, Pontiac, Port Huron, Saginaw, Traverse City, Baltimore, Boston, Buffalo, Chicago, Cincinnati, Cleveland, Duluth, Milwaukee, Minneapolis, New York, Philadelphia, Pittsburgh, St. Paul, Toledo, and Kansas City, Missouri.

The same cities were designated as reserve cities for the year 1940.

TABLE No. 26—Receipts and disbursements of the State Banking Department**General Appropriations****Receipts:**

Annual examination fees.....	\$100,429 09
Special fees.....	580 00
Small loan licensees' fees.....	22,500 14
Credit Union fees.....	4,360 57
Special examination fees.....	342 38
Application to organize fee.....	50 00
Miscellaneous income and refunds.....	5 51

Total Receipts.....	<u>\$128,267 69</u>
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Disbursements:

Salaries.....	\$97,946.35
Expenses, supplies and equipment.....	50,125 77

Total Disbursements.....	<u>\$148,072.12</u>
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Revolving Fund

Balance in account December 31, 1938.....	\$49,113 68
Revolving fund receipts.....	84,234 75

Total.....	\$133,348 43
Less: Revolving fund expenses, salaries, supplies, etc.....	<u>78,376 88</u>

Balance in account December 31, 1939.....	<u>\$54,971 55</u>
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TABLE No. 27—Department Receiverships. Receivers appointed under the provisions of Act 32, P. A. of 1933, as amended. Report of Commissioner of Banking Department indicating results of liquidation of department receiverships to December 31, 1939.

Date of Receivership	Location	Name of Bank in Receivership	Receiver	Book Value of Assets at Date of Receivership	Additional Assets Acquired and Cash Income	Progress of Liquidation to 12-31-39			Book Value of Assets at 12-31-39	Cash Receipts			Disposition of Cash Receipts				Cash on Hand and on Deposit 12-31-39	Liabilities Date of Receivership	Liabilities Unpaid, 12-31-39	
						Cash Collections	Offsets Allowed	Losses on Assets		Amount Collected	Amount Borrowed by Receiver	Collected from Stockholders	Liquidation Expense	Secured and Preferred Liabilities Paid and Other Disbursements	Dividends Paid				Balance Bills Payable	Liabilities to Depositors and Others
															Amount	Percentage				
11-21-33	Armada	Farmers State Bank	Walter H. Shoup	\$216,109 70	\$18,403 77	\$120,285 11	\$5,036 42	\$76,176 72	\$33,015 22	\$120,285 11		\$7,560 21	\$33,552 75	\$627 77	\$56,283 60	35	\$37,381 20	\$166,127 13	\$103,010 62	
7-10-34	Central Lake	First State Bank	W. L. Jones	156,188 29	18,405 49	98,284 31	1,371 07	35,810 97	39,127 43	98,284 31		13,826 29	21,176 35	5,693 41	81,474 81	70	3,766 03	246,252 77	37,682 98	
12-15-33	Coopersville	Peoples Savings Bank	R. P. Dethmers	553,798 95	41,144 05	260,061 39	13,727 54	93,097 63	228,056 44	260,061 39		20,011 23	49,805 48	3,811 29	197,708 62	45-35†	28,747 23	498,907 83	280,831 47	
3-28-34	East Jordan	Peoples State Savings Bank	W. L. Jones	185,683 43	17,637 23	122,282 49	1,310 73	79,727 44		122,282 49		18,139 37	25,309 84	1,159 21	113,454 12	77.35	498 69	151,580 40	35,281 64	
7-31-34	Elk Rapids	Elk Rapids State Bank	J. A. Hanslovsky	400,813 31	23,558 15	164,176 64	38,181 21	83,884 58		164,176 64		15,659 11	51,430 13	68,672 55	70,724 12	35	4,008 95	348,712 54	145,102 71	
9-27-33	Flint	Union Industrial Trust and Savings Bank	H. L. Biferle	17,548,053 82	3,943,173 04	11,662,103 56	2,234,023 65	7,461,282 74	11,662,103 56	11,662,103 56	10,896,384 60	2,845,712 71	12,586,476 38	6,955,615 60	70	160,683 47	12,523,137 52	\$1,090,066 73	2,972,463 46	
10-2-33	Grand Rapids	American Home Security Bank	Harry Glass, Sr.	6,154,211 93	1,030,472 02	3,892,438 52	6,109 40	877,046 08	2,409,090 15	3,892,438 52	3,584,959 44	606,717 66	735,162 86	4,948,098 83	2,393,180 18	80	7,673 55	4,346,559 33	773,144 47	
12-4-33	Kalamazoo	Grand Rapids Savings Bank	Henry W. Walstrom	15,346,164 37	2,525,399 93	8,736,384 93	1,995,249 92	1,305,091 31	5,834,838 14	8,736,384 93	5,435,318 50	482,095 29	1,490,865 30	8,343,469 23	4,689,830 74	57	129,633 45	13,058,600 15	3,606,097 28	
7-25-34	Lakeview	Bank of Kalamazoo	Charles H. Schutz	5,536,696 70	1,050,443 92	4,240,630 85	31,998 42	617,203 60	1,697,307 75	4,240,630 85	3,942,999 66	364,556 66	451,213 10	4,604,985 56	3,437,682 28	82	54,306 23	5,060,057 82	781,026 92	
10-9-34	McBride	Commercial State Savings Bank	Clair R. Carr	282,488 82	16,862 26	163,286 01	14,214 46	118,822 61	3,028 00	163,286 01		9,367 72	25,811 81	267 08	126,226 28	55	20,348 56	242,199 41	103,709 17	
7-18-34	Milford	Neff State Bank	Clair R. Carr	167,585 21	22,913 43	141,332 46	1,958 59	22,357 78	24,849 81	141,332 46		11,253 94	18,014 25	26,328 58	104,011 33	90	4,232 24	144,173 24	11,891 71	
8-29-33	Oxford	First State Bank	Thomas S. Edwards	300,191 37	52,051 35	284,891 39	1,637 15	22,701 67	43,012 51	284,891 39	3,000 00	3,940 00	44,179 45	8,982 07	229,377 80	90	9,292 07	264,887 87	28,013 57	
2-20-34	Rockwood	Farmers State Bank	Walter H. Shoup	300,216 48	24,457 16	187,600 29	3,628 61	93,832 50	39,612 24	187,600 29		22,832 78	33,897 93	524 87	146,524 74	60	29,485 53	248,727 47	96,798 61	
10-31-33	Saginaw	Rockwood State Bank	Joseph J. McGrath	511,209 65	40,947 25	371,069 30	157 23	75,147 69	105,782 68	371,069 30		17,432 50	45,787 32	1,139 87	325,595 70	75	15,978 91	443,490 95	117,137 23	
10-31-33	Saginaw	Bank of Saginaw	D. Bicknell	12,431,346 18	1,589,232 79	8,143,734 48	112,711 38	913,281 84	4,850,851 27	8,143,734 48	6,893,292 65	888,139 12	1,102,394 08	8,766,573 44	5,861,875 84	80	194,322 89	10,217,229 16	1,599,495 75	
6-29-33	Three Rivers	Peoples American State Bank	D. Bicknell	4,751,227 86	731,354 50	3,406,401 20	143,494 68	566,746 54	1,365,939 94	3,406,401 20	2,448,757 60	357,823 22	443,045 13	3,346,153 46	2,361,319 85	90	62,463 58	3,799,409 36	281,591 57	
7-18-34	Utica	First State Savings Bank	John C. Condon	983,024 10	104,008 65	696,659 51	5,062 74	123,891 47	261,419 03	696,659 51		33,196 74	82,047 50	30,354 85	609,160 74	70	8,293 16	904,959 93	262,879 07	
11-29-33	Van Dyke	Utica State Savings Bank	John C. Barron	738,616 29	46,213 32	455,299 19	3,790 85	106,141 07	219,598 50	455,299 19		26,241 45	54,898 20	2,663 01	413,405 01	65	10,574 42	643,991 11	224,888 49	
4-26-34	Wolverine	Garland State Bank	Melvin F. Van Howe	147,994 67	15,234 03	116,288 82	86 52	46,853 36		116,288 82	4,000 00	8,925 95	17,941 53	6,407 28	98,381 09	85	2,280 32	118,348 00	17,393 64	
8-22-33	Wyandotte	Wolverine State Savings Bank	J. A. Murphy	136,346 97	13,016 16	98,706 18	1,162 26	39,766 20	9,728 49	98,706 18		7,015 59	17,941 53	209 87	75,120 36	75	12,450 31	103,696 35	26,349 50	
		Peoples Wayne County Bank	Joseph J. McGrath	1,437,712 65	192,638 47	1,167,400 49	11,956 52	124,080 90	326,913 21	1,167,400 49	\$81,771 21	47,979 05	120,993 89	544,645 59	1,127,051 96	100	4,459 31	1,184,080 96	2,841 62	
Total Active as at 12-31-39				\$68,285,685 75	\$11,517,566 97	\$44,519,316 92	\$2,582,370 98	\$7,609,982 24	\$25,091,582 58	\$44,519,316 92	\$33,805,483 66	\$2,962,713 88	\$7,715,384 79	\$43,297,243 70	\$29,474,005 67		\$300,880 30	\$54,595,129 30	\$4,208,077 48	\$11,507,631 48
Receiverships which paid final liquidating dividends and were closed:																				
5-29-34	Amble	Amble State Bank	Closed 6-22-39	\$122,680 08	\$12,272 73	\$73,691 32	\$5,050 76	\$56,210 73		\$73,691 32		\$15,542 09	\$15,366 47	\$14,773 11	\$59,093 83	76.6		\$97,725 38		
2-20-34	Applegate	State Bank of Applegate	Closed 4-20-39	106,389 41	13,957 79	57,635 87	3,394 94	59,316 39		57,635 87		10,815 32	16,210 26	5,550 65	46,690 28	64		85,318 37		
11-29-33	Bancroft	State Exchange Bank	Closed 8-22-39	175,185 01	24,906 21	139,298 92	4,195 01	56,597 29		139,298 92		16,163 16	28,377 19	14,911 78	112,173 11	86.1		150,181 19		
7-6-33	Bannister	State Savings Bank	Closed 8-29-38	130,317 26	9,150 77	88,818 96	11 68	50,637 39		88,818 96		13,434 82	12,496 30	78,109 37	107,162 51	82.10		107,162 51		
8-28-34	Byron	State Bank of Byron	Closed 8-22-39	166,456 04	28,376 60	135,331 67		59,500 97		135,331 67		12,378 94	22,593 03	2,017 51	123,100 07	90.46		139,455 91		
7-10-34	Conklin	Conklin State Bank	Closed 6-30-39	125,726 74	5,999 13	73,183 64	5,289 23	53,253 00		73,183 64		8,927 82	15,542 14	7,310 80	59,258 52	70.7		98,420 79		
5-8-34	Coral	State Bank of Montcalm County	Closed 6-22-39	147,089 79	16,059 90	95,878 16	2,587 20	64,684 33		95,878 16		12,478 65	20,897 13	18,549 12	68,910 56	67.1		122,504 30		
3-14-34	Dryden	Dryden State Bank	Closed 11-15-39	277,612 93	31,968 62	196,210 63	2,610 16	110,760 76		196,210 63		12,040 56	48,242 26	28,011 22	125,771 38	57.3	\$5,725 45#	246,033 47		
1-10-34	East Grand Rapids	East Grand Rapids State Bank	Closed 12-31-38	122,793 57	8,209 96	63,450 77		67,552 76		63,450 77	\$36,461 24	12,040 56	42,140 80	49,009 329						

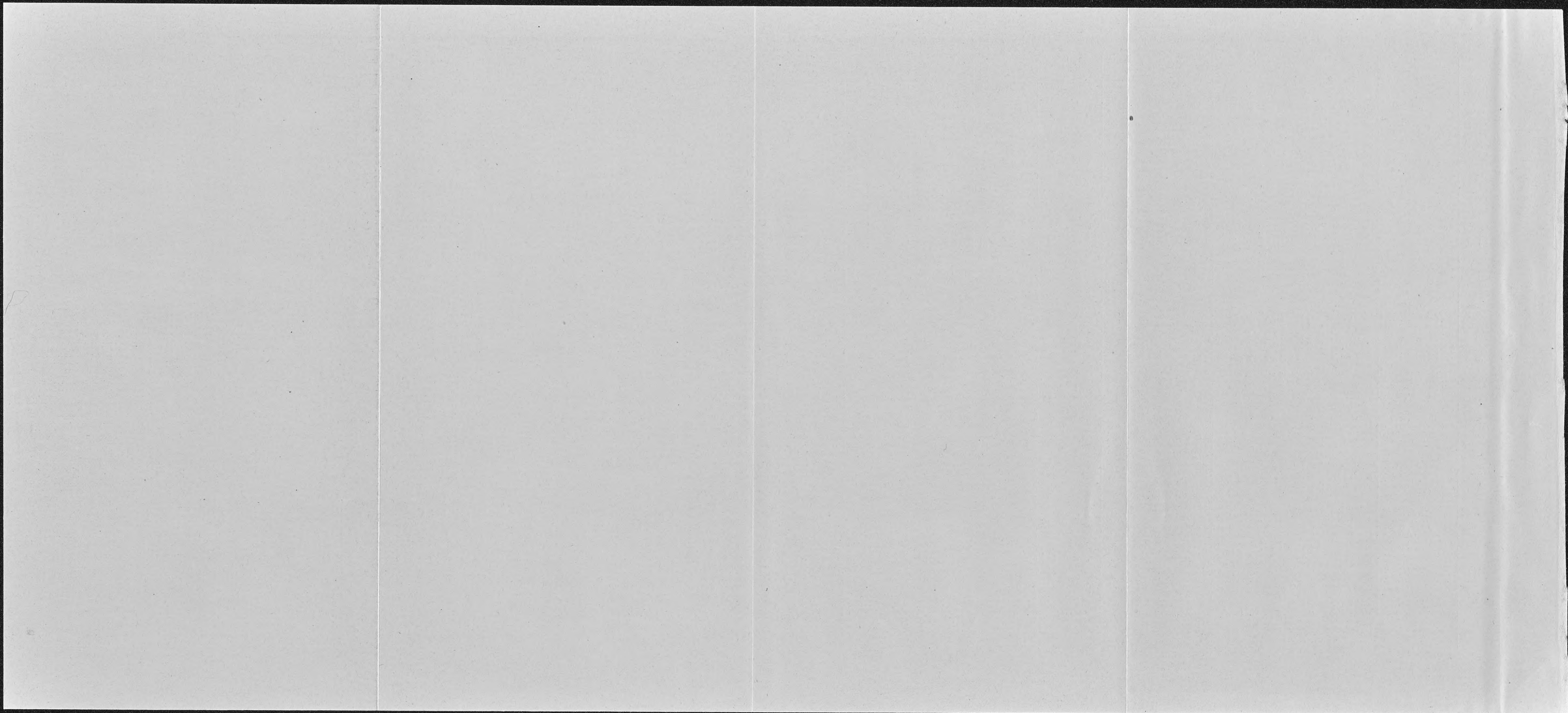


TABLE No. 28—Court Receiverships. Receivers appointed under the provisions of Act 66, P. A. 1929, as amended. Report of Commissioner of Banking indicating results of liquidation of court receiverships to December 31, 1939.

Date of Receivership	Location	Name of Bank in Receivership	Receiver	Book Value of Assets at Date of Receivership	Additional Assets Acquired and Cash Income	Progress of Liquidation to 12-31-39			Book Value of Assets at 12-31-39	Cash Receipts			Disposition of Cash Receipts				Cash on Hand and on Deposit at 12-31-39	Liabilities at Date of Receivership	Liabilities Unpaid, 12-31-39	
						Cash Collections	Offsets Allowed	Losses on Assets		Amount Collected	Amount Borrowed by Receiver	Collected from Stockholders	Liquidation Expense	Secured and Preferred Liabilities Paid and Other Disbursements	Dividends Paid				Balance Bills Payable	Liabilities to Depositors and Others
															Amount	Percentage				
2-6-32	Albion	Albion State Bank	Willard R. Noyes	\$609,219 73	\$97,598 94	\$397,290 45	\$25,182 47	139,852 29	\$144,493 46	\$397,290 45		\$25,642 43	\$171,777 09	\$23,184 15	\$217,638 19	55	\$10,333 45	\$533,297 64		\$203,027 51
12-14-31	Arcadia	Arcadia State Savings Bank	L. D. Rose	93,377 23	5,288 76	57,470 12	12,037 27	29,103 90	12,037 27	57,470 12		6,380 70	10,299 97	13,947 07	36,184 90	70	3,418 88	68,044 67		17,372 66
9-23-31	Belding	Belding Savings Bank	Clair R. Carr	1,321,646 56	143,853 71	713,296 17	123,678 52	325,438 02	303,887 56	713,296 17		86,161 87	140,295 45	94,282 01	531,391 52	55	33,489 06	1,121,804 96		412,399 12
12-3-31	Benton Harbor	Berrien County Bank	W. Worth Bean, Jr.	901,268 92	227,899 74	610,220 25	53,477 39	62,328 96	403,142 06	610,220 25	\$248,000 00	31,633 89	114,072 99	381,246 43	378,914 00	60	15,620 72	784,702 57		253,048 69
7-20-31	Birmingham	First State Savings Bank	C. Henry Purdy	2,696,140 56	400,829 57	1,428,628 45	322,918 53	542,308 37	803,114 78	1,428,628 45		88,627 71	303,295 89	427,447 81	738,080 54	45	48,431 92	2,385,508 51		164,840 97
2-2-31	Bridgman	Bridgman State Bank	W. Worth Bean, Jr.	516,214 59	92,553 45	332,831 10	48,574 99	85,805 97	141,555 98	332,831 10		8,950 00	61,867 17	51,479 87	218,765 83	55	9,668 23	473,534 13		253,048 69
11-27-31	Cadillac	Peoples Savings Bank	Leo R. Barnes	1,077,714 20	212,821 49	789,836 69	121,556 13	205,059 72	174,083 15	789,836 69	3,000 00	43,024 14	128,072 44	113,904 26	572,160 90	75	21,723 23	914,590 21		192,071 73
12-16-32	Center Line	Center Line State Savings Bank	Melvin F. Van Howe	728,534 87	106,900 48	472,789 41	45,326 79	40,774 51	276,544 64	472,789 41	3,000 00	24,479 69	132,786 39	78,745 29	279,119 14	57 5	9,618 28	597,707 03		203,904 50
2-13-33	Columbiaville	Columbiaville State Bank	C. R. Bowles	205,326 79	28,500 64	112,858 50	16,504 45	33,738 28	70,726 20	112,858 50		8,989 65	32,603 67	16,061 52	63,794 50	45	9,388 46	172,262 93		78,205 25
4-6-32	Comstock Park	Comstock Park State Bank	F. I. Carr	308,674 66	32,495 42	174,579 38	8,899 47	130,243 81	27,447 42	174,579 38		17,739 75	33,344 51	43,524 55	91,747 13	40	11,702 94	278,885 84		138,376 83
10-7-31	Detroit	Fidelity Bank and Trust Co.	Fred L. Day	8,783,866 80	899,386 08	3,757,868 72	1,078,085 29	2,340,842 91	2,506,455 96	3,757,868 72		452,474 10	508,451 67	2,722,482 39	65-60†	6,470,819 21	6,470,819 21	1,607,381 91		659,099 60
7-24-31	Detroit	Guaranty Trust Co.	Detroit Trust Co.	2,115,110 52	193,310 59	1,700,861 93	341,768 04	60,202 86	1,700,861 93	1,700,861 93		348,517 67	263,180 73	1,280,646 92	445,500 69	35	60,051 26	1,437,349 39		
7-16-31	Detroit	Metropolitan Trust Co.	Scott E. Lamb	2,623,591 48	608,092 75	1,174,802 02	1,128,299 18	289,173 12	639,409 91	1,174,802 02		434,830 06	220,215 20	584,584 74	211,583 07	100	57,856 96	1,388,868 61		
12-29-32	Detroit	Northwestern State Bank	Newell B. Wallace	1,176,898 25	281,371 73	938,278 85	32,561 25	185,074 81	302,355 07	938,278 85	23,000 00	22,953 31	265,423 76	180,250 61	513,095 10	55	25,462 69	1,121,804 83		416,627 07
8-15-30	Detroit	Standard Trust Co.	James E. Atkinson	1,307,860 31	210,671 75	558,301 82	626,840 60	169,963 85	163,425 79	558,301 82		7,933 13	215,485 67	206,036 20	140,056 08	90	4,657 00	985,625 45		53,593 10
4-5-32	East Detroit	Stephens State Bank	Melvin Van Howe	395,988 13	66,200 62	308,787 13	36,668 28	58,903 06	169,163 53	308,787 13	24,243 46	8,571 05	74,764 75	100,588 59	49,223 90	22 5	5,691 15	331,836 53	\$5,529 28	167,679 39
11-30-31	East Lansing	Michigan State Bank	Clayton F. Jennings	175,356 72	20,535 37	154,821 35	17,000 02	17,947 93	69,954 60	154,821 35		8,571 05	74,764 75	100,588 59	49,223 90	60	3,564 00	150,318 89		27,891 12
1-11-32	Eaton Rapids	Michigan State Bank	Harry O. Mohrmann	506,579 34	47,461 18	272,019 80	139,664 94	27,506 51	114,849 27	272,019 80		54,522 59	32,685 27	25,984 60	231,195 32	70	6,994 97	200,727 52		68,547 74
7-8-32	Edmore	Edmore State Bank	Clair R. Carr	301,129 56	32,325 58	180,552 59	11,000 02	71,947 93	69,954 60	180,552 59	1,000 00	20,909 89	47,531 85	106,224 02	80	7,920 95	262,783 34		109,504 34	
8-10-33	Erie	Erie State Bank	A. E. Shinevar	218,153 76	32,703 02	190,300 72	19,635 69	26,614 93	14,305 44	190,300 72		35,417 18	9,785 66	137,519 65	85	8,003 32	195,462 93		325,836 13	
7-20-31	Farmington	Farmington State Savings Bank	Thomas S. Edwards	819,470 69	88,821 47	422,564 56	108,690 58	160,068 60	216,968 42	422,564 56	190,198 72	24,361 84	108,439 27	229,819 98	286,203 87	45	12,662 00	760,994 77	11,138 77	187,785 16
8-2-32	Farmington	Peoples State Bank	Thomas S. Edwards	580,943 91	30,260 64	260,351 63	33,579 25	172,884 89	144,388 78	260,351 63		30,401 03	36,973 34	71,844 03	101,668 45	40	4,911 46	516,535 30		240,981 16
4-25-31	Ferndale	Ferndale State Bank	George H. Van Buren	607,121 31	91,214 08	275,549 67	216,194 08	46,206 44	28,420 55	275,549 67	250 00	29,795 50	78,835 47	44,478 42	181,668 45	53 5	6,112 83	479,924 56	250 00	55,246 28
1-7-33	Freeport	State Bank of Freeport	Harry O. Mohrmann	268,719 53	23,399 67	178,321 86	13,421 56	71,802 18	96,877 58	178,321 86		11,247 32	42,392 83	109,766 51	53 5	3,963 68	280,093 41		95,263 14	
4-19-32	Harrisville	Alcona County Savings Bank	George R. Emerick	377,253 41	57,740 96	209,262 60	32,539 84	96,314 35	209,262 60	209,262 60		11,247 32	42,392 83	109,766 51	53 5	3,963 68	280,093 41		95,263 14	
10-24-31	Ida	Peoples State Bank	A. E. Shinevar	241,885 89	36,097 13	210,971 24	16,262 20	18,523 38	32,226 20	210,971 24		2,091 10	96,785 58	610,448 25	85	19,498 72	795,325 79	1,500 00	107,980 85	
8-15-32	Imlay City	Lapeer County Bank	Ronald D. Rhead	875,125 65	108,628 64	788,140 63	11,219 47	101,172 07	83,222 12	788,140 63		25,373 98	34,437 34	33,731 11	228,404 70	55	11,550 05	456,800 07		187,785 16
9-12-32	Jamestown	Peoples State Bank	Henry Winter	533,428 69	70,406 65	316,085 28	7,570 35	96,458 83	183,720 88	316,085 28	12,000 00	19,097 98	34,437 34	33,731 11	228,404 70	55	11,550 05	456,800 07		187,785 16
12-22-25	Jeddo	Jeddo State Bank	George C. Watson	324,660 40	31,335 72	161,241 04	17,388 40	83,913 50	93,453 18	161,241 04		9,929 65	9,066 28	31,350 29	50	4,487 15	66,976 78		31,765 00	
9-16-32	Kawakawin	Farmers State Bank	W. A. Markey	143,283 74	18,736 41	90,744 07	5,720 53	10,485 37	18,224 89	90,744 07		9,929 65	9,066 28	31,350 29	50	4,487 15	66,976 78		31,765 00	
12-5-35	Lennon	Lennon State Bank	John C. VanCamp	78,715 20	6,619 69	49,523 65	10,485 37	10,485 37	18,224 89	49,523 65		9,929 65								

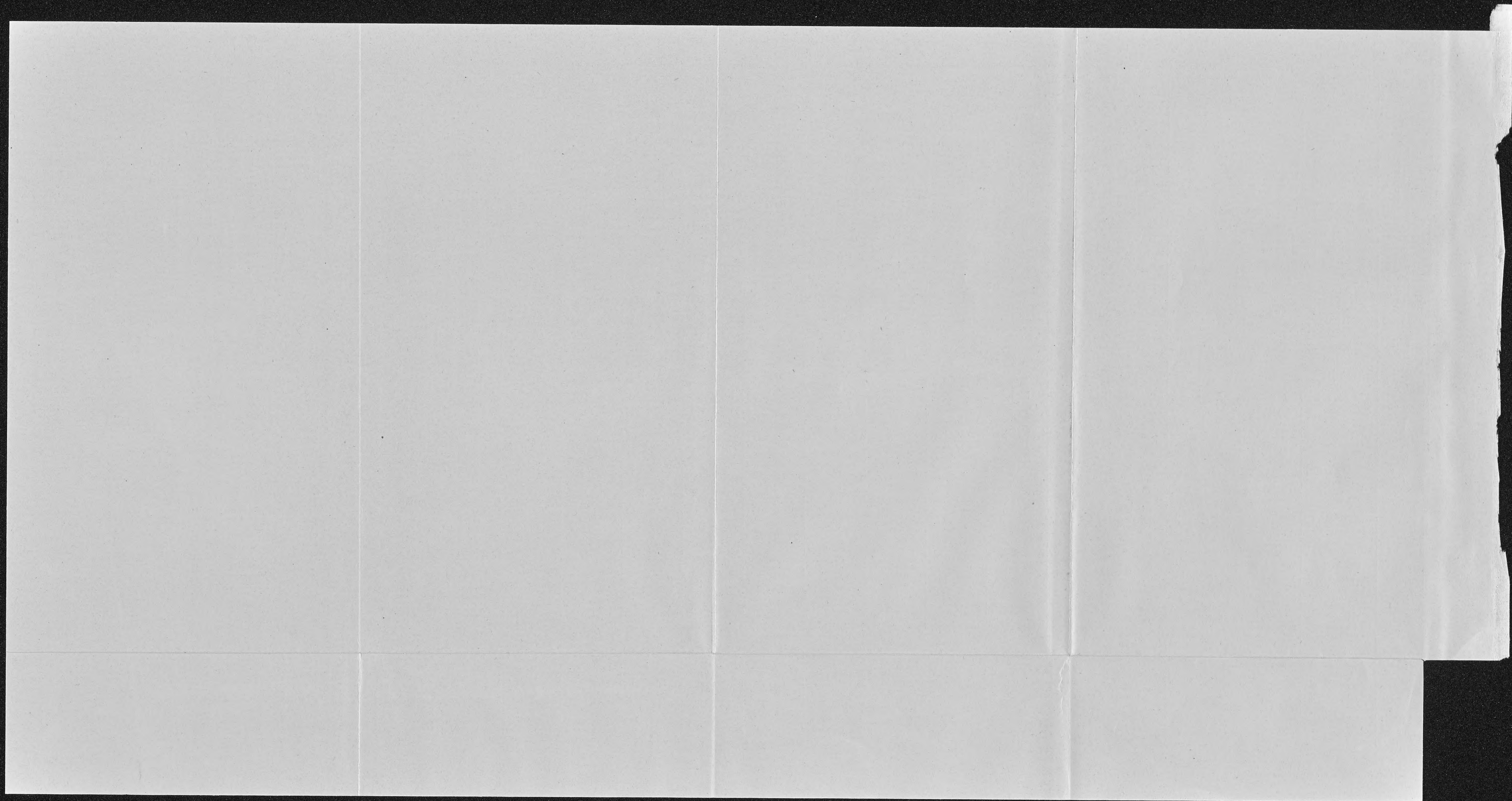


TABLE No. 29—Condensed abstract of 104 closed, 2 re-organized, and 78 active receiverships from the date of organization of the Department in 1889 to the close of business, December 31, 1939

	One Court Receivership out of which Re-organiza- tion was Effectuated	One Department Receivership out of which Re-organiza- tion was Effectuated	62 Closed Court Receiverships	42 Closed Department Receiverships	57 Active Receiverships under the Jurisdiction of the Courts	21 Active Receiverships under the Jurisdiction of this Department	Totals
Assets at date of receivership.....	\$816,180 19	\$987,504 71	\$29,299,996 80	\$7,628,809 39	\$68,403,953 36	\$68,285,685 75	\$175,422,130 20
Additional assets acquired, including income...	53,315 23	63,301 96	4,331,656 28	796,618 71	10,320,645 12	11,517,566 97	27,083,104 27
Totals.....	\$869,495 42	\$1,050,806 67	\$33,631,653 08	\$8,425,428 10	\$78,724,598 48	\$79,803,252 72	\$202,505,234 47
Disposition of Assets:							
Amount collected.....	\$268,961 19	\$503,245 50	\$16,858,316 88	\$4,834,910 77	\$37,260,332 93	\$44,519,316 92	\$104,245,084 19
Offsets allowed.....	19,305 31	9,770 91	2,923,674 34	632,098 80	8,213,300 97	2,582,370 98	14,380,521 31
Losses on assets.....	40,444 23	17,507 92	13,189,256 34	2,732,975 49	13,928,369 43	7,609,982 24	37,518,535 65
Other disposition of assets.....	540,784 69	520,282 34	660,405 52	225,443 04	.....	.....	1,946,915 59
Book value of assets at 12-31-39.....	.....	.....	.....	.....	19,322,595 15	25,091,582 58	44,414,177 73
Totals.....	\$869,495 42	\$1,050,806 67	\$33,631,653 08	\$8,425,428 10	\$78,724,598 48	\$79,803,252 72	\$202,505,234 47
Collections:							
Amount collected.....	\$268,961 19	\$503,245 50	\$16,767,696 78	\$4,834,910 77	\$37,260,332 93	\$44,519,316 92	\$104,154,464 09
Amounts borrowed.....	.....	.....	881,610 96	367,682 75	7,287,256 68	33,805,483 66	42,342,034 05
Collected from stockholders.....	10,034 42	8,791 89	1,238,021 70	544,561 27	3,083,032 65	2,962,713 88	7,847,155 81
Totals.....	\$278,995 61	\$512,037 39	\$18,887,329 44	\$5,747,154 79	\$47,630,622 26	\$81,287,514 46	\$154,343,653 95
Disposition of Collections:							
Liquidation expense.....	\$36,826 63	\$70,413 67	\$2,649,207 45	\$922,241 24	\$7,996,892 88	\$7,715,384 79	\$19,390,966 66
Secured and preferred liabilities, loans and interest paid.....	108,010 62	5,392 54	4,370,239 93	927,763 31	15,209,950 35	43,297,243 70	63,918,600 45
Dividends paid.....	16,773 88	422,123 05	11,828,789 88	3,825,776 42	23,433,276 10	29,474,005 67	69,000,745 00
Other disposition of collections.....	117,384 48	14,108 13	39,092 18	71,373 82	.....	.....	241,958 61
Cash on hand and on deposit at 12-31-39.....	.....	.....	.....	.....	990,502 93	800,880 30	1,791,383 23
Totals.....	\$278,995 61	\$512,037 39	\$18,887,329 44	\$5,747,154 79	\$47,630,622 26	\$81,287,514 46	\$154,343,653 95
Total capital stock.....	\$60,000 00	\$350,000 00	\$3,033,200 00	\$1,185,000 00	\$6,535,000 00	\$6,710,000 00	\$17,873,200 00
Deposits at date of receivership.....	584,262 55	595,656 48	21,955,530 50	4,712,620 48	47,989,915 99	44,643,620 32	120,481,606 32
Other liabilities at date of receivership.....	108,010 62	7,553 03	3,819,918 10	979,352 85	9,818,511 29	9,951,508 98	24,684,854 87

TABLE No. 30—List of Segregated Trusts of Michigan State Banks re-organized under Act 32, P. A. 1933

Name of Bank	Location	Basis of Reorganization	Book Value of Assets at 12-31-39	Balance of Certificates of Participation at 12-31-39	Percentage of Dividends Paid on Certificates of Participation	Bills Payable at 12-31-39
Addison State Savings Bank.....	Addison.....	50-50	\$128,758 97	\$94,715 79	40	.....
Adrian State Savings Bank.....	Adrian.....	50-50	361,668 83	341,597 04	45	.....
Commercial Savings Bank.....	Adrian.....	65-35	158,613 00	135,353 39	70	\$2,100 00
Lenawee County Savings Bank.....	Adrian.....	50-50	308,987 45	236,649 07	65	.....
Allegan State Savings Bank.....	Allegan.....	50-50	120,114 51	96,719 93	66	.....
Almont Savings Bank.....	Almont.....	40-60	91,296 72	75,780 63	20	.....
Alpena Trust and Savings Bank.....	Alpena.....	50-50	1,001,824 61	497,481 34	70	.....
Farmers State Bank.....	Alto.....	50-50	20,097 79	33,595 90	60	.....
Armada State Bank.....	Armada.....	50-50	112,493 34	86,259 04	55	.....
First State Bank.....	Ashley.....	50-50	34,138 73	40,034 50	50	.....
Peoples State Savings Bank.....	Auburn.....	60-40	54,037 65	20,327 21	72.5	.....
State Bank of Frank W. Hubbard & Co.....	Bad Axe.....	50-50	201,383 92	195,268 87	50	.....
Bellaire State Bank.....	Bellaire.....	50-50	63,230 94	27,714 05	60	.....
Birch Run State Bank.....	Birch Run.....	50-50	95,703 51	60,919 47	50	.....
Blanchard State Bank.....	Blanchard.....	50-50	59,070 12	46,663 45	50	.....
Farmers State Bank.....	Breckenridge.....	50-50	78,332 56	51,851 74	70	.....
The Brighton State Bank.....	Brighton.....	50-50	34,269 26	21,235 09	80	.....
Byron Center State Bank.....	Byron Center.....	50-50	52,271 07	39,402 27	48	.....
First State Bank.....	Camden.....	50-50	67,833 78	45,503 15	60	.....
State Bank of Carson City.....	Carson City.....	50-50	37,468 29	7,184 55	95	.....
Cedar Springs State Bank.....	Cedar Springs.....	50-50	85,488 50	70,404 33	50	.....
Wolf Bros. State Bank.....	Centreville.....	60-40	104,446 63	37,985 96	80	.....
Cheboygan State Savings Bank.....	Cheboygan.....	50-50	206,165 01	106,083 94	65	.....
Chesaning State Bank.....	Chesaning.....	60-40	336,105 40	304,836 54	45	.....
Clarkston State Bank.....	Clarkston.....	50-50	31,005 37	23,595 33	80	.....
Edwin Nash State Bank.....	Clarksville.....	40-60	41,432 44	25,682 60	75	.....
State Savings Bank.....	Clinton.....	40-60	263,331 50	235,619 90	40	.....
First Commercial Savings Bank.....	Constantine.....	50-50	106,219 19	126,993 10	45	.....
Old Corunna State Bank.....	Corunna.....	50-50	136,490 79	93,449 30	70	.....
State Bank of Crosswell.....	Crosswell.....	60-40	182,982 53	84,234 66	80	.....
Davison State Bank.....	Davison.....	50-50	75,702 91	11,868 94	90	.....
Lee State Bank.....	Dowagiac.....	50-50	42,599 85	95,259 61	44.10	.....
Shiawassee County Bank.....	Durand.....	50-50	198,403 61	196,758 71	45	.....
Fountain State Bank.....	Fountain.....	50-50	26,189 97	5,978 63	90	.....
Frankenmuth State Bank.....	Frankenmuth.....	60-40	238,761 21	55,185 40	90	.....
American State Bank.....	Frankenmuth.....	40-60	204,308 67	197,269 10	40	.....
Freeland State Bank.....	Freeland.....	60-40	50,650 86	21,219 83	60	.....
Old State Bank.....	Fremont.....	60-40	222,865 75	186,165 48	40	.....
First State Savings Bank.....	Gladwin.....	40-60	154,043 95	169,132 29	30	.....
Liberty State Bank of Hamtramck.....	Hamtramck.....	40-60	206,773 21	178,537 99	36	.....
Huron County State Bank.....	Harbor Beach.....	50-50	106,295 41	78,136 20	80	.....
Hemlock State Bank.....	Hemlock.....	50-50	85,785 32	19,218 92	90	.....
State Bank of Hesperia.....	Hesperia.....	50-50	78,386 04	36,064 20	60	.....

REPORT OF THE COMMISSIONER

First State Savings Bank.....	Hillsdale.....	65-35	55,518 59	100	
Hillsdale Savings Bank.....	Hillsdale.....	65-35	112,872 05	100	
First State Bank.....	Holland.....	50-50	619,381 75	30	5,000 00
Calhoun State Bank.....	Homer.....	50-50	134,646 69	60	
O'Donald State Bank.....	Howard City.....	50-50	103,041 73	50	
Hudsonville State Bank.....	Hudsonville.....	40-60	110,010 14	40	
Grosvenor Savings Bank.....	Jonesville.....	55-45	114,031 22	65	
Home Savings Bank.....	Kalamazoo.....	50-50	474,033 94	75	
Kaleva State Bank.....	Kaleva.....	50-50	55,169 04	30	
Kent City State Bank.....	Kent City.....	50-50	65,840 55	90	
Kingston State Bank.....	Kingston.....	40-60	54,840 42	60	
Farmers and Merchants State Bank.....	Lakeview.....	50-50	95,382 34	40	
Miners and Merchants State Bank of Greenland	L'Anse.....	60-40	35,406 56	60	
Peoples Bank.....	Leslie.....	50-50	74,369 15	60	
State Bank of Linwood.....	Linwood.....	60-40	11 14	104.25	
Ludington State Bank.....	Ludington.....	50-50	234,772 20	70	
Antrim Co. State Savings Bank.....	Mancelona.....	50-50	122,630 23	50	
Peoples Bank.....	Manchester.....	50-50	99,503 64	55	
Peoples State Bank.....	Maybee.....	50-50	62,185 44	60	
McBain State Bank.....	McBain.....	50-50	46,594 71	40	
First State Bank.....	Mendon.....	60-40	41,795 55	82.5	
Farmers and Merchants State Bank of Wheeler	Merrill.....	50-50	20,637 42	70	
Chemical State Savings Bank.....	Midland.....	65-35	94,746 70	105.8	12,500 00
State Savings Bank.....	Minden City.....	50-50	131,987 68	50	
Keweenaw Savings Bank.....	Mohawk.....	50-50	162,045 84	65	
Farmers State Bank.....	Montague.....	40-60	67,675 60	45	
Morley State Bank.....	Morley.....	50-50	59,943 98	30	
Exchange Savings Bank.....	Mt. Pleasant.....	60-40	128,278 78	80	
Peoples State Bank.....	Munising.....	40-60	58,062 15	80	
Farmers State Bank.....	Munith.....	60-40	29,810 35	75	
First State Bank.....	Newaygo.....	60-40	117,656 56	70	
Citizens State Savings Bank.....	New Baltimore.....	50-50	89,872 07	55	
Newberry State Bank.....	Newberry.....	50-50	160,132 74	75	
Newport State Bank.....	Newport.....	50-50	94,960 24	75	
State Bank of Ortonville.....	Ortonville.....	40-60	69,830 84	53.33	
Oscoda State Savings Bank.....	Oscoda.....	50-50	58,925 18	45	5,253 50
Otisville State Bank.....	Otisville.....	40-60	36,412 26	44	
Oxford Savings Bank.....	Oxford.....	50-50	201,571 63	55	
John W. Free State Bank.....	Paw Paw.....	40-60	121,008 01	20	
Pentwater State Bank.....	Pentwater.....	50-50	70,737 05	32.5	
Pinconning State Bank.....	Pinconning.....	40-60	42,909 11	100	
Port Austin State Bank.....	Port Austin.....	40-60	64,396 23	40	
State Bank of Port Hope.....	Port Hope.....	50-50	41,881 24	90	
Maynard-Allen State Bank.....	Portland.....	50-50	210,443 41	80	
LeRoy State Bank.....	Reed City.....	50-50	42,199 27	50	
State Savings Bank.....	Remus.....	50-50	70,964 20	50	
Riverdale State Savings Bank.....	Riverdale.....	50-50	25,093 69	90	
Rockford State Bank.....	Rockford.....	50-50	102,316 79	90	
Presque Isle Co. Savings Bank.....	Rogers City.....	50-50	369,202 65	30	
Farmers & Merchants State Bank.....	Sebewaing.....	50-50	248,402 75	40	1,500 00
First State Bank.....	South Haven.....	50-50	382,629 52	50	
State Savings Bank.....	South Lyons.....	50-50	138 82	104.8	
South Range State Bank.....	South Range.....	50-50	75,340 84	90	

TABLE No. 30—Concluded

Name of Bank	Location	Basis of Reorganization	Book Value of Assets at 12-31-39	Balance of Certificates of Participation at 12-31-39	Percentage of Dividends Paid on Certificates of Participation	Bills Payable at 12-31-39
Peoples State Bank.....	Sparta.....	50-50	\$126,366 67	\$84,048 95	35	.....
Sparta State Bank.....	Sparta.....	60-40	69,157 10	51,673 45	62.5	.....
Springport State Savings Bank.....	Springport.....	50-50	75,999 43	33,539 34	70	.....
St. Charles State Bank.....	St. Charles.....	50-50	202,158 36	208,877 69	30	\$1,550 98
State Savings Bank.....	Stanton.....	40-60	81,927 36	54,506 35	45	.....
Traverse City State Bank.....	Traverse City.....	50-50	645,795 87	281,971 65	70	.....
Farmers State Bank.....	Webberville.....	60-40	5,925 83	.....	100	.....
Westphalia State Bank.....	Westphalia.....	50-50	54,427 34	22,259 60	70	.....
First State Bank.....	White Cloud.....	50-50	66,784 95	54,141 24	50	.....
Farmers Savings Bank of White Pigeon.....	White Pigeon.....	60-40	37 28	1,853 44	98.15	.....
Williamston State Bank.....	Williamston.....	50-50	79,320 90	35,360 00	80	.....
Zeeland State Bank.....	Zeeland.....	60-40	447,592 52	327,272 89	50	.....
Totals.....	.....	.....	\$14,283,773 46	\$9,479,097 97	.....	\$27,904 48
Trusts which have been terminated:						
First State Savings Bank.....	Bronson.....	60-40	Closed 12-15-38.....	.....	103.6	.....
Cass City State Bank.....	Cass City.....	50-50	Closed 12- 4-36.....	.....	102.98	.....
Pinney State Bank.....	Cass City.....	50-50	Closed 3-29-39.....	.....	101.47	.....
Eaton County Savings Bank.....	Charlotte.....	60-40	Closed 3-12-36.....	.....	103.63	.....
Elkton State Bank.....	Elkton.....	60-40	Closed 11-15-38.....	.....	100	.....
Genesee County Savings Bank.....	Flint.....	50-50	Closed 12- 1-38.....	.....	106.37	.....
Holt State Bank.....	Holt.....	60-40	Closed 5- 2-38.....	.....	103.24	.....
Peninsula Bank.....	Ishpeming.....	65-35	Closed 12-31-37.....	.....	108.25	.....
Kinde State Bank.....	Kinde.....	60-40	Closed 11-16-38.....	.....	100 *	.....
Moline State Bank.....	Moline.....	70-30	Closed 12-31-37.....	.....	103.87	.....
First State Savings Bank.....	Morenci.....	60-40	Closed 12-14-38.....	.....	101.08	.....
State Bank of Whitehall.....	Whitehall.....	50-50	Closed 8- 1-38.....	.....	108.15	.....

*All certificates with balance of \$200.00 or under, after payment of second dividend, were paid in full. Other creditors have entered into written agreement to form Depositors Corporation.

TABLE No. 31—List of Depositors Corporations created under the "54 Bank Plan", by authority of Act 32, P. A. 1933

Name of Corporation	Location	Basis of Reorganization	Book Value of Assets at 12-31-39	Balance of Certificates of Indebtedness at 12-31-39	Percentage of Dividends Paid on Certificates of Indebtedness	Bills Payable at 12-31-39
Albion Depositors Corporation.....	Albion.....	50-50	\$159,002 89	\$92,969 84	65	.....
Allegan Depositors Corporation.....	Allegan.....	40-60	166,489 26	135,806 63	47	.....
Belleville Depositors Corporation.....	Belleville.....	50-50	296,538 01	187,882 64	40	.....
Big Rapids Depositors Corporation.....	Big Rapids.....	40-60	235,454 26	165,411 15	45	.....
Bloomington Depositors Corporation.....	Bloomington.....	40-60	79,723 23	86,966 99	40	.....
Cadillac State Depositors Corporation.....	Cadillac.....	45-55	758,551 53	354,458 58	50	.....
Capac Depositors Corporation.....	Capac.....	50-50	131,920 52	74,868 27	60	.....
Carleton Depositors Corporation.....	Carleton.....	40-60	150,932 83	102,340 39	25	\$13,000 00
Carsonville Depositors Corporation.....	Carsonville.....	40-60	172,736 42	144,812 18	25	.....
Charlevoix Depositors Corporation.....	Charlevoix.....	40-60	138,371 97	146,006 28	40	.....
Concord Depositors Corporation.....	Concord.....	40-60	261,764 07	259,618 09	10	8,500 00
Dundee Depositors Corporation.....	Dundee.....	50-50	152,822 35	55,881 94	70	.....
Elsie Depositors Corporation.....	Elsie.....	40-60	108,152 75	132,342 96	35	.....
Fraser Depositors Corporation.....	Fraser.....	40-60	249,511 32	205,312 01	40	.....
Eaton Depositors Corporation.....	Grand Ledge.....	40-60	271,850 53	224,490 50	35	26,000 00
Grand Ledge Depositors Corporation.....	Grand Ledge.....	50-50	175,010 88	116,669 54	50	.....
Greenville Depositors Corporation.....	Greenville.....	40-60	225,710 76	163,466 35	55	.....
Harbor Beach Depositors Corporation.....	Harbor Beach.....	50-50	63,116 18	35,216 67	70	.....
Holland City Depositors Corporation.....	Holland.....	50-50	558,671 41	425,721 34	30	.....
Holly Depositors Corporation.....	Holly.....	40-60	369,922 44	387,798 57	30	.....
Howell Depositors Corporation.....	Howell.....	40-60	94,896 46	87,674 45	75	.....
Farmers & Merchants Depositors Corporation.....	Lake Odessa.....	40-60	43,272 90	56,404 39	65	.....
State Savings Depositors Corporation.....	Lake Odessa.....	40-60	117,940 99	99,481 47	45	.....
Orion Depositors Corporation.....	Lake Orion.....	40-60	213,815 04	131,241 83	50	.....
Lapeer Depositors Corporation.....	Lapeer.....	40-60	248,802 80	185,155 00	40	.....
Litchfield State Depositors Corporation.....	Litchfield.....	60-40	59,872 83	66,616 77	30	.....
Metamora Depositors Corporation.....	Metamora.....	50-50	72,161 00	53,396 77	30	.....
Milan Depositors Corporation.....	Milan.....	45-55	218,273 30	182,298 16	30	.....
New Boston Depositors Corporation.....	New Boston.....	45-55	163,411 49	130,698 98	35	.....
Niles Depositors Corporation.....	Niles.....	40-60	69,488 94	201,274 96	50	.....
Citizens Depositors Corporation.....	Owosso.....	40-60	425,680 10	348,381 18	30	22,500 00
Owosso Depositors Corporation.....	Owosso.....	40-60	359,353 37	247,959 20	50	14,000 00
Paw Paw Depositors Corporation.....	Paw Paw.....	40-60	87,838 13	66,624 00	55	2,500 00
Pigeon Depositors Corporation.....	Pigeon.....	50-50	81,522 04	64,220 19	60	.....
Port Huron Depositors Corporation.....	Port Huron.....	40-60	488,327 13	808,303 52	20	.....
Richmond Depositors Corporation.....	Richmond.....	40-60	281,015 93	343,205 21	10	.....
Romeo Depositors Corporation.....	Romeo.....	40-60	395,398 98	418,837 88	35	.....
St. Louis Depositors Corporation.....	St. Louis.....	50-50	227,321 18	110,154 18	60	.....
Saugatuck Depositors Corporation.....	Saugatuck.....	50-50	264,538 17	129,426 06	50	.....
Scottville Depositors Corporation.....	Scottville.....	45-55	140,309 59	103,031 05	50	.....
Standish Depositors Corporation.....	Standish.....	40-60	316,104 96	186,283 67	45	31,962 73
Traverse City Depositors Corporation.....	Traverse City.....	40-60	512,135 53	480,966 31	50	.....
Trenton Depositors Corporation.....	Trenton.....	50-50	137,398 87	80,580 15	75	.....

Warren Depositors Corporation.....	Warren.....	40-60	402,948 92	335,843 43	10	.....
Yale Depositors Corporation.....	Yale.....	40-60	61,796 91	39,090 35	70	.....
State Commercial Depositors Corporation.....	Zeeland.....	50-50	173,515 67	213,697 83	10	.....
Sub-Totals.....	.....	.....	\$10,383,394 84	\$8,668,887 91	.....	\$118,462 73
Depositors' Corporations which paid final dividends:						
Algonac Depositors Corporation.....	Algonac.....	50-50	.....	.....	109.45	.....
East Lansing Depositors Corporation.....	East Lansing.....	45-55	.....	.....	64 *	.....
Ecorse Depositors Corporation.....	Ecorse.....	50-50	.....	.....	109.28	.....
Gaylord State Depositors Corporation.....	Gaylord.....	50-50	.....	.....	108.4	.....
Hamtramck Depositors Corporation.....	Hamtramck.....	50-50	.....	.....	108.806	.....
City State Depositors Corporation.....	Lowell.....	50-50	.....	.....	46.8 *	.....
Lowell State Depositors Corporation.....	Lowell.....	50-50	.....	.....	43	.....
North Branch Depositors Corporation.....	North Branch.....	40-60	.....	.....	76.5 *	.....
River Rouge Depositors Corporation.....	River Rouge.....	40-60	.....	.....	106.8	.....
Totals.....	.....	.....	\$10,383,394 84	\$8,668,887 91	.....	\$118,462 73

*Final dividend paid by termination loan from Reconstruction Finance Corporation.

TABLE No. 32—List of Segregated Trusts of Michigan State Banks re-organized under Act 8 of P. A. of 1932 and prior acts.

Name of Bank	Location	Basis of Reorganization	Book Value of Assets at 12-31-39	Balance of Certificates of Participation at 12-31-39	Percentage of Dividends Paid on Certificates of Participation	Bills Payable at 12-31-39
State Savings Bank.....	Caro.....	60-40	\$269,233 57	\$259,505 44	.....	.....
First State Bank.....	East Detroit.....	40-60	225,872 11	188,316 77	42.5	.....
Monroe State Savings Bank.....	Monroe.....	70-30	261,362 14	65,288 58	(a)	\$8,000 00
Mt. Clemens Savings Bank.....	Mt. Clemens.....	40-60	1,865,980 26	1,356,168 92	35	215,000 00
Ypsilanti Savings Bank.....	Ypsilanti.....	75-25	335,467 53	334,231 61	.....	.....
Total Active as at 12-31-39.....	.....	.....	\$2,957,915 61	\$2,203,511 32	.....	\$223,000 00

(a) Paid in full except for six depositors who executed extension agreement for an additional period.

NOTE:—Fifty-seven banks were reorganized under Act 8 of P. A. 1932 and prior acts. As at December 30, 1939, fifty-two trusts were terminated.

TABLE No. 33

REPORTS

OF THE

State Banks, Industrial Banks and
Trust Companies

AS MADE TO THE COMMISSIONER OF THE STATE BANKING DEPARTMENT

DECEMBER 30, 1939

STATE BANKS OF MICHIGAN

43

No. 325.

THE ADDISON STATE SAVINGS BANK, ADDISON.

Organized October 11, 1905.

F. B. CLEVELAND, *President*; H. E. BRANCH, *Vice President*; J. E. HICKORY, *Cashier*.

DIRECTORS.—F. B. Cleveland, E. M. Rawson, H. E. Branch, L. M. Page, J. E. Hickory, F. D. Jenkins.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$53.74 overdrafts) -----	\$267,074.41	Demand deposits of individuals, partnerships, and corporations -----	\$60,478.01
United States Government obligations, direct and guaranteed -----	8,927.00	Time deposits of individuals, partnerships, and corporations -----	234,132.07
Obligations of States and political subdivisions -----	11,826.00	Deposits of States and political subdivisions -----	36,720.68
Other bonds, notes, and debentures -----	28,415.39	Deposits of banks -----	6,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	50,013.57	Other deposits (certified and officers' checks, etc.) -----	150.72
Bank premises owned -----	5,000.00	Total deposits -----	337,481.48
Furniture and fixtures -----	2,281.00	Capital accounts: -----	
		Common stock -----	25,000.00
		Surplus -----	5,000.00
		Undivided profits -----	3,151.89
		Reserves -----	2,904.00
Total -----	\$373,537.37	Total -----	\$373,537.37

No. 162.

ADRIAN STATE SAVINGS BANK, ADRIAN.

Organized May 24, 1893.

FRED E. PARK, *President*; W. O. HUNT, *Vice President*; H. A. MOORE, *Cashier*; H. C. KING, *Assistant Cashier*; ERNEST E. TOBIAS, *Secretary of Board*.

DIRECTORS.—Fred E. Park, W. O. Hunt, Ernest E. Tobias, E. C. Michener, S. W. Raymond, G. E. Cutler, H. A. Moore.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$3.95 overdrafts) -----	\$322,108.98	Demand deposits of individuals, partnerships, and corporations -----	\$290,662.85
United States Government obligations, direct and guaranteed -----	128,840.63	Time deposits of individuals, partnerships, and corporations -----	560,959.46
Obligations of States and political subdivisions -----	78,747.88	Deposits of States and political subdivisions -----	63,298.09
Other bonds, notes, and debentures -----	117,267.44	Deposits of banks -----	20,933.94
Corporate stocks (Including \$3,050.00 Stock of Federal Reserve Bank) -----	3,050.00	Other deposits (certified and officers' checks, etc.) -----	2,997.12
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	334,491.22	Total deposits -----	938,851.46
Bank premises owned -----	50,000.00	Capital accounts: -----	
Furniture and fixtures -----	10,756.31	Common stock -----	101,100.00
Other assets -----	6,272.74	Undivided profits -----	11,583.74
Total -----	\$1,051,535.20	Total -----	\$1,051,535.20

STATE BANKING DEPARTMENT

No. 89.

THE COMMERCIAL SAVINGS BANK, ADRIAN.

Organized April 10, 1888.

CHARLES G. HART, *Chairman of the Board*; P. J. DUNN, *President*; H. A. FEE, JOSEPH P. LIBS, *Vice Presidents*; L. A. WALKER, *Cashier*; G. C. BOND, JOHN T. MCKENDRY, GEORGE J. NELSON, *Assistant Cashiers*.

DIRECTORS.—Charles G. Hart, Henry R. Jewett, W. H. Barrett, Joseph P. Libs, P. J. Dunn, L. W. Smith, A. A. Palmer, H. A. Fee, Edwin L. Baker.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$892,543.21	Demand deposits of individuals, partnerships, and corporations	\$701,509.64
United States Government obligations, direct and guaranteed	535,557.61	Time deposits of individuals, partnerships, and corporations	1,721,384.37
Obligations of States and political subdivisions	503,992.10	Deposits of States and political subdivisions	132,891.20
Other bonds, notes, and debentures	183,498.96	Deposits of banks	3,115.39
Corporate stocks (Including \$3,700.00 Stock of Federal Reserve Bank)	3,700.00	Other deposits (certified and officers' checks, etc.)	8,582.04
Cash, balances with other banks, including reserve balances, and cash items in process of collection	550,776.61	Total deposits	2,567,482.64
Bank premises owned	55,000.00	Other liabilities	3,967.20
Other assets	177.75	Capital accounts:	
		Common stock	110,000.00
		Surplus	22,000.00
		Undivided profits	12,414.62
		Reserves	9,381.78
Total	\$2,725,246.24	Total	\$2,725,246.24

No. 66.

LENAWEE COUNTY SAVINGS BANK, ADRIAN.

Organized February 1, 1872.

A. W. ROBB, *President and Chairman of the Board*; F. W. PRENTICE, R. T. MORELAND, *Vice Presidents*; R. P. WATTS, *Cashier*; N. L. GROESCHOW, *Assistant Cashier*; E. F. MEYER-HUBER, *Auditor*.

DIRECTORS.—W. B. Alexander, W. H. Burnham, W. M. Cornelius, Howard H. Heffron, K. B. Hoch, R. T. Moreland, F. W. Prentice, A. W. Robb.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$469,748.69	Demand deposits of individuals, partnerships, and corporations	\$631,589.76
United States Government obligations, direct and guaranteed	458,158.42	Time deposits of individuals, partnerships, and corporations	1,238,664.92
Obligations of States and political subdivisions	370,750.38	Deposits of United States Government (including postal savings)	34,929.80
Other bonds, notes, and debentures	100,576.03	Deposits of States and political subdivisions	115,301.62
Corporate stocks (Including \$4200.00 Stock of Federal Reserve Bank)	4,200.00	Other deposits (certified and officers' checks, etc.)	7,469.22
Cash, balances with other banks, including reserve balances, and cash items in process of collection	744,645.79	Total deposits	2,027,955.32
Bank premises owned	46,500.00	Capital accounts:	
Furniture and fixtures	10,867.42	Common stock	110,000.00
Other assets	491.52	Surplus	30,000.00
		Undivided profits	13,248.68
		Reserves	24,734.25
Total	\$2,205,938.25	Total	\$2,205,938.25

No. 732.

THE AKRON STATE BANK, AKRON.

Organized December 8, 1926.

T. J. FRITZ, *President*; CARSON ELLIOTT, *Vice President*; C. W. STACY, *Cashier*; MOLLIE B. STACY, *Assistant Cashier*.

DIRECTORS.—T. J. Fritz, Ray T. Fritz, C. E. Morton, R. S. Streeter, Carson Elliott.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$11.84 overdrafts)	\$139,860.59	Demand deposits of individuals, partnerships, and corporations	\$51,599.29
United States Government obligations, direct and guaranteed	18,400.00	Time deposits of individuals, partnerships, and corporations	142,042.00
Other bonds, notes, and debentures	1,200.00	Deposits of United States Government (including postal savings)	157.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	82,098.98	Deposits of States and political subdivisions	20,416.94
Bank premises owned	3,400.00	Total deposits	214,215.23
Furniture and fixtures	900.00	Other liabilities	750.00
Total	\$245,859.57	Capital accounts:	
		Common stock	25,000.00
		Surplus	5,250.00
		Undivided profits	644.34
		Total	\$245,859.57

No. 167.

THE COMMERCIAL & SAVINGS BANK OF ALBION, ALBION.

Organized May 2, 1893.

HOMER C. BLAIR, *President*; E. C. BIEWEND, *Vice President*; H. C. FOX, *Cashier*; CHARLES S. LOUD, HOWARD MESSICK, *Assistant Cashiers*.

DIRECTORS.—Homer C. Blair, E. C. Biewend, Irene Austin, Elizabeth Blair Bedient, Alvin Dice, William Harton, Mary Marsh, Paul Nagle, W. R. Noyes, A. H. Tuchtenhagen.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$72.69 overdrafts)	\$404,560.06	Demand deposits of individuals, partnerships, and corporations	\$515,681.58
United States Government obligations, direct and guaranteed	166,734.98	Time deposits of individuals, partnerships, and corporations	588,229.82
Obligations of States and political subdivisions	271,974.26	Deposits of States and political subdivisions	85,679.63
Other bonds, notes, and debentures	119,503.11	Other deposits (certified and officers' checks, etc.)	3,352.97
Corporate stocks (Including \$3700.00 Stock of Federal Reserve Bank)	3,700.00	Total deposits	1,192,944.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	352,307.58	Other liabilities	4,004.47
Bank premises owned	16,000.00	Capital accounts:	
Other assets	585.66	Common stock	100,000.00
Total	\$1,335,365.65	Surplus	24,000.00
		Undivided profits	9,417.18
		Reserves	5,000.00
		Total	\$1,335,365.65

STATE BANKING DEPARTMENT

No. 498.

THE ALGONAC SAVINGS BANK, ALGONAC.

Organized April 13, 1912.

C. R. CHAMPION, *President*; W. E. FOLSOM, *Vice President and Cashier*; FRANCES STEWART, *Assistant Cashier*.

DIRECTORS.—C. R. Champion, W. E. Folsom, E. B. Galton, Charles Gilbert, Charles Worthy, W. E. Bostwick.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$131,088.83	Demand deposits of individuals, partnerships, and corporations	\$126,585.55
United States Government obligations, direct and guaranteed	136,985.37	Time deposits of individuals, partnerships, and corporations	308,111.74
Obligations of States and political subdivisions	86,021.39	Deposits of States and political subdivisions	70,686.51
Other bonds, notes, and debentures	25,260.00	Other deposits (certified and officers' checks, etc.)	4,702.52
Corporate stocks (Including \$900.00 Stock of Federal Reserve Bank)	900.00	Total deposits	510,086.32
Cash, balances with other banks, including reserve balances, and cash items in process of collection	160,107.77	Capital accounts:	
Bank premises owned	12,000.00	Common stock	27,500.00
		Surplus	2,500.00
		Undivided profits	9,388.13
		Reserves	2,888.91
Total	\$552,363.36	Total	\$552,363.36

No. 314.

ALLEGAN STATE BANK, ALLEGAN.

Organized May 24, 1905.

E. W. DeLANO, *President*; C. F. PECK, A. W. HARTY, E. W. STONE, *Vice Presidents*; H. E. VAUPELL, *Cashier*; A. Z. HURTEAU, *Assistant Cashier*.

DIRECTORS.—G. C. Cook, E. W. DeLano, E. T. Horan, Leon Kolvoord, Fred McOmber, Ray Perrigo, C. F. Peck, E. W. Stone, H. E. Vaupell, Frank Weber, S. J. Wise.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$22.70 overdrafts)	\$603,433.06	Demand deposits of individuals, partnerships, and corporations	\$532,491.50
United States Government obligations, direct and guaranteed	372,883.28	Time deposits of individuals, partnerships, and corporations	749,873.91
Obligations of States and political subdivisions	76,008.88	Deposits of United States Government (including postal savings)	2,154.67
Other bonds, notes, and debentures	124,457.40	Deposits of States and political subdivisions	150,578.03
Cash, balances with other banks, including reserve balances, and cash items in process of collection	347,345.34	Other deposits (certified and officers' checks, etc.)	4,969.33
Bank premises owned	16,000.00	Total deposits	1,440,067.44
Furniture and fixtures	14,400.00	Other liabilities	7,541.87
Total	\$1,554,527.96	Capital accounts:	
		Common stock	80,000.00
		Undivided profits	23,300.77
		Reserves	3,617.88
		Total	\$1,554,527.96

No. 487.

THE ALLEN STATE SAVINGS BANK, ALLEN.

Organized March 7, 1911.

B. W. BROCKWAY, *Chairman of the Board and President*; HARLOW VANPATTEN, *Vice President*;
 HATTIE M. BROCKWAY, *Cashier*.

DIRECTORS.—B. W. Brockway, Harlow VanPatten, Bert Kemp, Charles Miller, Barnard Howard.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$16.68 overdrafts)	\$87,337.07	Demand deposits of individuals, partnerships, and corporations	\$27,579.98
United States Government obligations, direct and guaranteed	20,800.00	Time deposits of individuals, partnerships, and corporations	93,130.57
Obligations of States and political subdivisions	5,000.00	Deposits of United States Government (including postal savings)	249.77
Other bonds, notes, and debentures	1,140.00	Deposits of States and political subdivisions	7,132.76
Cash, balances with other banks, including reserve balances, and cash items in process of collection	36,446.47	Total deposits	128,093.08
Bank premises owned	3,500.00	Other liabilities	175.00
Furniture and fixtures	500.00	Capital accounts:	
Real estate owned other than bank premises	200.00	First preferred stock	10,000.00
		Common stock	10,000.00
		Undivided profits	4,415.46
		Reserves	2,240.00
Total	\$154,923.54	Total	\$154,923.54

No. 232.

THE ALMA STATE SAVINGS BANK, ALMA.

Organized April 21, 1901.

CHAS. L. HICKS, *President*; JAMES E. MITCHELL, JOSEPH BATTLES, *Vice Presidents*; H. A. CHRISTENSEN, *Cashier*; NORMAN F. GELLER, *Assistant Cashier*; CAROLINE L. HALL, *Auditor and Assistant Cashier*.

DIRECTORS.—James E. Mitchell, Mary C. Bahlke, Eva I. Glass, Joseph Battles, Charles L. Hicks, Clyde O. Decker, Dan McGuaig, H. A. Christensen, Caroline L. Hall.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$58.05 overdrafts)	\$144,006.40	Demand deposits of individuals, partnerships, and corporations	\$256,298.57
United States Government obligations, direct and guaranteed	110,525.00	Time deposits of individuals, partnerships and corporations	240,622.89
Obligations of States and political subdivisions	44,859.62	Deposits of United States Government (including postal savings)	5,000.00
Other bonds, notes, and debentures	111,050.88	Deposits of States and political subdivisions	92,380.07
Cash, balances with other banks, including reserve balances, and cash items in process of collection	250,792.27	Other deposits (certified and officers' checks, etc.)	7,857.86
Bank premises owned	37,000.00	Total deposits	602,159.39
Furniture and fixtures	4,000.00	Capital accounts:	
Real estate owned other than bank premises	16,061.88	First preferred stock	50,000.00
Other assets	53.71	Common stock	50,000.00
		Undivided profits	11,676.88
		Reserves	4,513.49
Total	\$718,349.76	Total	\$718,349.76

STATE BANKING DEPARTMENT

No. 233.

THE FIRST STATE BANK OF ALMA, ALMA.

Organized June 9, 1901.

CHARLES H. GOGGIN, *President*; CHAS. O. WARD, MARLIE SLINGLUFF, *Vice Presidents*; WM. MCFADDEN, *Cashier*; C. N. CUMMINGS, CLARENCE F. BLANCK, *Assistant Cashiers*; LAWRENCE H. SHORT, FRANK O. PARKER, *Tellers*.

DIRECTORS.—Marlie Slingluff, Charles H. Goggin, G. V. Niles, William McFadden, Frank O. Parker, Fred Bradford, K. B. Montigel, Chas. F. DuBois, Charles O. Ward.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$155.33 overdrafts) -----	\$681,243.90	Demand deposits of individuals, partnerships, and corporations -----	\$435,935.27
United States Government obligations, direct and guaranteed -----	182,506.66	Time deposits of individuals, partnerships, and corporations -----	700,321.51
Obligations of States and political subdivisions -----	207,034.15	Deposits of States and political subdivisions -----	98,701.65
Other bonds, notes, and debentures -----	76,034.82	Other deposits (certified and officers' checks, etc.) -----	11,977.84
Corporate stocks -----	1.00	Total deposits -----	1,246,936.27
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	266,109.01	Other liabilities -----	5,000.00
Bank premises owned -----	25,000.00	Capital accounts:	
Furniture and fixtures -----	5,000.00	Common stock -----	100,000.00
Real estate owned other than bank premises -----	3,500.00	Surplus -----	52,000.00
Total -----	\$1,446,429.54	Undivided profits -----	37,493.27
		Reserves -----	5,000.00
		Total -----	\$1,446,429.54

No. 437.

THE ALMONT SAVINGS BANK, ALMONT.

Organized April 27, 1909.

JAMES MITCHELL, *President*; ALLEN MUIR, *Vice President*; L. A. BECHTOL, *Cashier*; MARJORIE FRENCH, *Assistant Cashier*.

DIRECTORS.—George D. Hart, James Mitchell, Allen Muir, Harry A. McCormick, L. A. Bechtol, W. Ross Lawrence, E. W. Stewart

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$51.23 overdrafts) -----	\$208,501.64	Demand deposits of individuals, partnerships, and corporations -----	\$118,626.83
United States Government obligations, direct and guaranteed -----	19,000.00	Time deposits of individuals, partnerships, and corporations -----	201,104.87
Obligations of States and political subdivisions -----	51,437.95	Deposits of United States Government (including postal savings) -----	457.03
Other bonds, notes, and debentures -----	7,794.22	Deposits of States and political subdivisions -----	19,712.32
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	88,861.54	Other deposits (certified and officers' checks, etc.) -----	3,408.33
Bank premises owned -----	3,000.00	Total deposits -----	343,309.38
Furniture and fixtures -----	1.00	Capital accounts:	
Total -----	\$378,596.35	Common stock -----	25,000.00
		Surplus -----	10,000.00
		Undivided profits -----	286.97
		Total -----	\$378,596.35

No. 169.

ALPENA SAVINGS BANK, ALPENA.

Organized December 26, 1893.

HAROLD G. HUDSON, *Chairman of the Board and President*; D. D. HANOVER, C. P. HARRIS, *Vice Presidents*; J. E. LALONDE, *Cashier*; ARCHIE STOUT, MILTON O. CLARK, D. H. MARKHAM, ROBERT P. KOTWICKI, *Assistant Cashiers*; GUY EATON, *Trust Officer*.

DIRECTORS.—Daniel D. Hanover, Robert Polzin, John E. Richards, Alonzo B. Green, W. A. Blackburn, Clinton P. Harris, Carl R. Henry, H. G. Hudson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$23.68 overdrafts)	\$803,656.65	Demand deposits of individuals, partnerships, and corporations	\$696,832.39
United States Government obligations, direct and guaranteed	807,393.49	Time deposits of individuals, partnerships, and corporations	2,024,226.33
Obligations of States and political subdivisions	667,620.06	Deposits of United States Government (including postal savings)	61,198.61
Other bonds, notes, and debentures	294,484.06	Deposits of States and political subdivisions	137,531.97
Corporate stocks (Including \$9000.00 Stock of Federal Reserve Bank)	9,000.00	Deposits of banks	42,814.80
Cash, balances with other banks, including reserve balances, and cash items in process of collection	671,271.76	Other deposits (certified and officers' checks, etc.)	4,874.69
Bank premises owned	40,930.00	Total deposits	\$2,967,478.79
Furniture and fixtures	4,831.71	Other liabilities	6,614.68
Other assets	188.15	Capital accounts:	
Total	\$3,299,375.88	Common stock	200,000.00
		Surplus	100,000.00
		Undivided profits	25,282.41
		Total	\$3,299,375.88

No. 688.

THE PEOPLES STATE BANK OF ALPENA, ALPENA.

Organized March 22, 1922.

R. W. PIEPKORN, *President*; E. W. LEAVITT, *Executive Vice President*; W. E. WILLIAMS, *Vice President*; C. M. E. LUNDQUIST, *Cashier*; K. W. SCHOON, *Assistant Cashier*.

DIRECTORS.—R. W. Piepkorn, W. E. Williams, C. F. Steele, E. W. Leavitt, C. M. E. Lundquist, W. H. Schoon, J. D. Bingham, J. F. Berg, Robert R. Scott, Robert T. Haltiner.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$380,262.81	Demand deposits of individuals, partnerships, and corporations	\$359,259.70
United States Government obligations, direct and guaranteed	332,448.31	Time deposits of individuals, partnerships, and corporations	1,240,407.81
Obligations of States and political subdivisions	196,885.45	Deposits of States and political subdivisions	143,760.81
Other bonds, notes, and debentures	403,014.00	Deposits of banks	2,499.79
Cash, balances with other banks, including reserve balances, and cash items in process of collection	571,511.96	Other deposits (certified and officers' checks, etc.)	4,554.69
Bank premises owned	37,374.34	Total deposits	1,750,482.80
Furniture and fixtures	9,814.79	Capital accounts:	
Real estate owned other than bank premises	5,213.70	First preferred stock	99,500.00
Other assets	9,012.35	Second preferred stock	25,000.00
Total	\$1,945,537.71	Common stock	50,000.00
		Surplus	500.00
		Undivided profits	10,975.91
		Reserves	9,079.00
		Total	\$1,945,537.71

STATE BANKING DEPARTMENT

No. 302.

THE FARMERS STATE BANK OF ALTO, ALTO, MICHIGAN.

Organized October 18, 1904.

JOHN G. LIVINGSTON, *President*; JOHN E. ROCKEFELLOW, *Vice President*; NICK PITSCH, *2nd Vice President*; EARL V. COLBY, *Cashier*.

DIRECTORS.—John G. Livingston, Earl V. Colby, John E. Rockefeller, Nicholas Pitsch, Leon T. Anderson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$71,835.83	Demand deposits of individuals, partnerships, and corporations	\$92,137.69
United States Government obligations, direct and guaranteed	76,512.01	Time deposits of individuals, partnerships, and corporations	120,957.65
Obligations of States and political subdivisions	12,630.20	Deposits of United States Government (including postal savings)	2,338.28
Other bonds, notes, and debentures	31,619.85	Deposits of States and political subdivisions	17,160.38
Corporate stocks (Including \$750.00 Stock of Federal Reserve Bank)	750.00	Other deposits (certified and officers' checks, etc.)	1,193.46
Cash, balances with other banks, including reserve balances, and cash items in process of collection	66,071.08	Total deposits	233,787.46
Bank premises owned	1,200.00	Other liabilities	155.62
Furniture and fixtures	406.00	Capital accounts:	
Other assets	21.39	Common stock	25,000.00
		Undivided profits	2,103.28
Total	\$261,046.36	Total	\$261,046.36

No. 796.

ANN ARBOR SAVINGS & COMMERCIAL BANK, ANN ARBOR.

Organized February 14, 1936.

One Branch.

R. E. REICHERT, *President*; M. C. TAYLOR, *Executive Vice President*; WM. L. WALZ, R. F. GAUSS, *Vice Presidents*; F. T. STOWE, *Vice President and Cashier*; C. A. MAULBETSCH, NORMAN O. OTTMAR, GEO. J. GEISEL, B. E. PRYER, RALPH LUTZ, JOHN R. MEADOWS, *Assistant Cashiers*; I. H. REIMER, *Auditor*.

DIRECTORS.—John Airey, Junius E. Beal, Fred E. Benz, Geo. J. Burke, O. A. Eberbach, John C. Fritz, A. C. Furstenberg, Lewis M. Gram, R. E. Reichert, Shirley W. Smith, M. C. Taylor, William L. Walz.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$346.52 overdrafts)	\$5,450,302.55	Demand deposits of individuals, partnerships, and corporations	\$5,140,448.69
United States Government obligations, direct and guaranteed	3,560,718.58	Time deposits of individuals, partnerships, and corporations	6,734,433.03
Obligations of States and political subdivisions	1,409,272.74	Deposits of United States Government (including postal savings)	438,860.00
Other bonds, notes, and debentures	746,145.64	Deposits of States and political subdivisions	1,005,735.69
Corporate stocks (Including \$35,450.00 Stock of Federal Reserve Bank)	35,450.00	Deposits of banks	1,582,585.58
Cash, balances with other banks, including reserve balances, and cash items in process of collection	4,720,004.09	Other deposits (certified and officers' checks, etc.)	87,134.72
Bank premises owned	232,342.83	Total deposits	\$14,989,197.71
Furniture and fixtures	54,593.78	Other liabilities	24,981.99
Other assets	680.67	Capital accounts:	
Total	\$16,209,510.88	First preferred stock	560,000.00
		Common stock	150,000.00
		Surplus	471,000.00
		Undivided profits	5,581.18
		Reserves	8,750.00
		Total	\$16,209,510.88

ANN ARBOR TRUST COMPANY OF ANN ARBOR, MICHIGAN.

Organized April 20, 1925.

LEWIS M. GRAM, *President*; EARL H. CRESS, *Executive Vice President*; HOMER L. HEATH, *Secretary*; RUSSELL PRYCE, *Assistant Secretary*; JOHN C. FRITZ, *Treasurer*; LOUIS C. ANDREWS, ALBERT J. PARKER, HARRY E. FOSTER, *Assistant Vice Presidents*; L. A. TAPPE, *Assistant Treasurer*.

DIRECTOR.—LEWIS M. Gram, Earl H. Cress, Homer L. Heath, George J. Burke, John C. Fritz, Dr. A. C. Furstenberg, R. N. Frisinger, Roscoe Bonisteel.

Statement December 30, 1939.

ASSETS		LIABILITIES	
Loans	\$158,547.39	Fiduciary funds	\$4,998,871.50
Advances to trusts	19,124.26	Interest, taxes, and other expenses accrued and unpaid	1,512.39
Accounts receivable	603.70	Capital account:	
Other bonds, stocks, and securities	19,214.94	Common stock	155,300.00
Cash, and balances with designated depositories, fiduciary funds	4,998,871.50	Surplus	75,000.00
Cash, and balances with other depositories, company funds	61,193.54	Undivided profits	49,099.46
Banking house	13,816.64		
Furniture and fixtures	7,136.31		
Accrued interest receivable	860.54		
Other assets	414.53		
Total	\$5,279,783.35	Total, including capital account	\$5,279,783.35

No. 144.

STATE SAVINGS BANK OF ANN ARBOR, ANN ARBOR.

Organized September 5, 1892.

DR. H. A. HAYNES, *President*; GEO. J. MANN, R. A. BEAL, ALFRED F. STAEB, *Vice Presidents*; H. F. GROSS, *Executive Vice President*; F. M. CRANDALL, *Cashier*; D. P. MCAULIFFE, A. K. SCHMIDT, *Assistant Cashiers*; R. S. NIELSEN, *Trust Officer*.

DIRECTORS.—Wm. Arnold, Jr., F. B. DeVine, John M. Feiner, H. F. Gross, H. A. Haynes, Charles J. Hutzler, Paul A. Leidy, C. W. Lighthall, Geo. J. Mann, R. G. Rodkey, Edw. W. Staebler, Chas. W. Wagner, Alfred G. Walker.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$33.64 overdrafts)	\$3,185,690.52	Demand deposits of individuals, partnerships, and corporations	\$2,719,754.86
United States Government obligations, direct and guaranteed	1,462,500.00	Time deposits of individuals, partnerships, and corporations	5,253,088.59
Obligations of States and political subdivisions	2,333,785.00	Deposits of United States Government (including postal savings)	300,000.00
Other bonds, notes, and debentures	927,861.25	Deposits of States and political subdivisions	507,032.00
Corporate stocks (Including \$24000.00 Stock of Federal Reserve Bank)	24,000.00	Deposits of banks	465,055.39
Cash, balances with other banks, including reserve balances, and cash items in process of collection	1,933,236.31	Other deposits (certified and officers' checks, etc.)	49,892.36
Bank premises owned	224,584.61	Total deposits	9,294,823.20
Furniture and fixtures	32,182.98	Acceptances executed and outstanding	2,500.00
Real estate owned other than bank premises	65,489.34	Trust Deposits	47,996.82
Customers' liability to this bank on acceptances outstanding	2,500.00	Other liabilities	20,000.00
Trust Dept. cash and due from banks	47,996.82	Capital accounts:	
Total	\$10,239,826.83	Common stock	500,000.00
		Surplus	300,000.00
		Undivided profits	74,506.81
		Total	\$10,239,826.83

STATE BANKING DEPARTMENT

No. 468.

THE ARMADA STATE BANK, ARMADA.

Organized November 10, 1910.

ORVEY HULETT, *President*; ALLEN B. BOWER, *Vice President*; JAMES E. NEELY, *Cashier*;
CARL A. PLAUMAN, *Assistant Cashier*.

DIRECTORS.—Orvey Hulett, E. E. Rogers, James E. Neely, Allen B. Bower, Floyd S. Finch.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$13.72 overdrafts)	\$181,493.74	Demand deposits of individuals, partnerships, and corporations	\$96,357.92
United States Government obligations, direct and guaranteed	123,590.63	Time deposits of individuals, partnerships, and corporations	372,959.30
Obligations of States and political subdivisions	55,999.06	Deposits of States and political subdivisions	96,943.77
Other bonds, notes, and debentures	47,430.00	Other deposits (certified and officers' checks, etc.)	5,253.03
Corporate stocks (Including \$1,050.00 Stock of Federal Reserve Bank)	1,050.00	Total deposits	571,514.02
Cash, balances with other banks, including reserve balances, and cash items in process of collection	197,190.24	Capital accounts:	
Bank premises owned	5,000.00	Common stock	25,000.00
Furniture and fixtures	1,000.00	Surplus	12,500.00
Other assets	95.00	Undivided profits	3,834.65
Total	\$612,848.67	Total	\$612,848.67

No. 582.

THE FIRST STATE BANK OF ASHLEY, ASHLEY.

Organized January 28, 1916.

A. G. ALDRIDGE, *President and Chairman of the Board*; GEORGE REEB, *Vice President*; G. A. LEWIS, *Cashier*; DORIS CHURCHILL, *Assistant Cashier*.

DIRECTORS.—A. G. Aldridge, G. A. Lewis, B. A. Geyer, J. E. Carr, George Reeb.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$64,280.79	Demand deposits of individuals, partnerships, and corporations	\$64,362.37
United States Government obligations, direct and guaranteed	45,700.00	Time deposits of individuals, partnerships, and corporations	94,903.85
Other bonds, notes, and debentures	37,921.39	Deposits of States and political subdivisions	26,352.45
Cash, balances with other banks, including reserve balances, and cash items in process of collection	68,617.33	Other deposits (certified and officers' checks, etc.)	7,361.30
Bank premises owned	5,500.00	Total deposits	192,979.97
Furniture and fixtures	1,366.00	Capital accounts:	
		Common stock	25,000.00
		Undivided profits	5,405.54
Total	\$223,385.51	Total	\$223,385.51

No. 418.

THE PEOPLES STATE SAVINGS BANK, AUBURN.

Organized January 6, 1909.

JAMES B. SULLIVAN, *President*; IRA E. LOOSE, *Vice President*; REX A. SNIDER, *Cashier*;
HAROLD C. TAGLAUER, *Assistant Cashier*.

DIRECTORS.—Fred Endline, T. H. Hemingway, Ira E. Loose, James B. Sullivan, Rex A. Snider.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$294,030.12	Demand deposits of individuals, partnerships, and corporations	\$59,843.76
United States Government obligations, direct and guaranteed	19,953.13	Time deposits of individuals, partnerships, and corporations	299,433.07
Cash, balances with other banks, including reserve balances, and cash items in process of collection	127,770.46	Deposits of States and political subdivisions	30,488.51
Bank premises owned	1,200.00	Other deposits (certified and officers' checks, etc.)	3,435.82
Furniture and fixtures	284.66		
Other assets	25.93	Total deposits	393,201.16
		Other liabilities	5,436.91
		Capital accounts:	
		Common stock	25,000.00
		Surplus	19,000.00
		Undivided profits	626.23
Total	\$443,264.30	Total	\$443,264.30

No. 522.

THE AU GRES STATE BANK, AU GRES.

Organized December 4, 1912.

HAROLD C. NOGGLE, *President and Chairman of the Board*; EDWIN W. SIMS, JR., CHARLES H. JENNINGS, JOHN C. ADAMS, *Vice Presidents*; THEO E. REICHLER, *Cashier*.

DIRECTORS.—Harold C. Noggle, Theo E. Reichle, Edwin W. Sims, Edwin W. Sims, Jr., Charles H. Jennings, Henry Selle, John Adams.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$53.16 overdrafts)	\$138,797.85	Demand deposits of individuals, partnerships, and corporations	\$89,801.80
United States Government obligations, direct and guaranteed	63,229.56	Time deposits of individuals, partnerships, and corporations	235,126.97
Obligations of States and political subdivisions	22,312.40	Deposits of States and political subdivisions	38,617.75
Other bonds, notes, and debentures	50,229.24	Other deposits (certified and officers' checks, etc.)	100.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	129,691.70	Total deposits	363,646.52
Bank premises owned	3,800.00	Capital accounts:	
Furniture and fixtures	1,300.00	First preferred stock	20,000.00
Other assets	103.76	Common stock	20,000.00
		Surplus	1,000.00
		Undivided profits	3,317.99
		Reserves	1,500.00
Total	\$409,464.51	Total	\$409,464.51

STATE BANKING DEPARTMENT

No. 420.

THE STATE BANK OF AUGUSTA, AUGUSTA.

Organized February 8, 1909.

E. M. CADWALLADER, *President and Chairman of the Board*; E. L. HURSLEY, *Vice President*;
PAUL DILLON, *Cashier*; GAIL McDONALD, *Assistant Cashier*.

DIRECTORS.—E. L. Hursley, Floyd Terpening, E. M. Cadwallader, H. H. Wertman, Homer
Van Luke.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$1.70 overdrafts) -----	\$250,885.66	Demand deposits of individuals, partnerships, and corporations -----	\$90,350.38
United States Government obligations, direct and guaranteed -----	15,000.00	Time deposits of individuals, partnerships, and corporations -----	221,134.39
Obligations of States and political subdivisions -----	140.00	Deposits of United States Government (including postal savings) -----	50.00
Other bonds, notes, and debentures -----	10,855.00	Deposits of States and political subdivisions -----	38,537.82
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	124,808.43	Deposits of banks -----	15,000.00
Bank premises owned -----	3,150.00	Other deposits (certified and officers' checks, etc.) -----	3,224.35
Furniture and fixtures -----	2,350.00	Total deposits -----	368,296.94
Real estate owned other than bank premises -----	8,562.82	Other liabilities -----	3,687.90
Total -----	\$415,751.91	Capital accounts:	
		First preferred stock -----	10,000.00
		Second preferred stock -----	10,000.00
		Common stock -----	10,000.00
		Surplus -----	4,000.00
		Undivided profits -----	6,267.07
		Reserves -----	3,500.00
		Total -----	\$415,751.91

No. 236.

HUBBARD STATE BANK, BAD AXE.

Organized June 30, 1901.

Branch Bank in Ubly, Michigan.

FRANK W. HUBBARD, *Chairman of the Board*; JOSEPH N. RANKIN, *President*; JAMES L. BURGESS, *Vice President*; OSCAR ROGERS, *Vice President and Cashier*; H. B. ALEXANDER, TED H. SCHUBEL, *Ass't Cashiers*; JOS. R. HARRIS, *Auditor*.

DIRECTORS.—Frank W. Hubbard, Joseph N. Rankin, F. Langdon Hubbard, James L. Burgess, Oscar Rogers, F. H. Brown.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$212.20 overdrafts) -----	\$746,419.92	Demand deposits of individuals, partnerships, and corporations -----	\$561,910.04
United States Government obligations, direct and guaranteed -----	136,137.00	Time deposits of individuals, partnerships, and corporations -----	602,082.66
Obligations of States and political subdivisions -----	97,087.38	Deposits of States and political subdivisions -----	111,339.86
Other bonds, notes, and debentures -----	109,497.05	Deposits of banks -----	5,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	327,392.05	Other deposits (certified and officers' checks, etc.) -----	11,919.37
Bank premises owned -----	19,110.00	Total deposits -----	1,292,251.93
Furniture and fixtures -----	3,310.00	Capital accounts:	
Total -----	\$1,438,953.40	Common stock -----	100,000.00
		Surplus -----	30,000.00
		Undivided profits -----	16,701.47
		Total -----	\$1,438,953.40

No. 757.

LAKE COUNTY STATE BANK, BALDWIN.

Organized August 27, 1928.

R. J. SMITH, *President*; H. W. MACPHAIL, *Vice President*; H. J. HOLLISTER, *Cashier*; A. L. BRADFORD, J. I. FOSTER, *Assistant Cashiers*.

DIRECTORS.—R. J. Smith, H. J. Hollister, R. J. Bradford, Ray Trucks, H. W. MacPhail.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$684.54 overdrafts)	\$314,272.27	Demand deposits of individuals, partnerships, and corporations	\$75,896.90
United States Government obligations, direct and guaranteed	106,420.32	Time deposits of individuals, partnerships, and corporations	320,060.87
Obligations of States and political subdivisions	17,601.80	Deposits of States and political subdivisions	47,777.48
Other bonds, notes, and debentures	2,685.00	Deposits of banks	11,591.52
Cash, balances with other banks, including reserve balances, and cash items in process of collection	65,260.32	Other deposits (certified and officers' checks, etc.)	3,154.64
Bank premises owned	5,800.00	Total deposits	458,481.41
Furniture and fixtures	2,500.00	Capital accounts:	
Real estate owned other than bank premises	7,199.11	First preferred stock	9,000.00
		Common stock	20,000.00
		Surplus	15,000.00
		Undivided profits	18,507.41
		Reserves	750.00
Total	\$521,738.82	Total	\$521,738.82

No. 62.

THE WEST MICHIGAN SAVINGS BANK, BANGOR.

Organized January 12, 1881.

CHARLES E. CROSS, *President*; FRANK A. BURGER, REBECCA FAUSNAUGH, *Vice Presidents*; ORRIN N. CROSS, *Cashier*; EARL J. LOVELAND, *Assistant Cashier*.

DIRECTORS.—William L. Hamilton, Charles E. Cross, Rebecca Fausnaugh, Frank A. Burger, Harry T. Bigelow, Orrin N. Cross, Harry L. Wieland, Herbert A. Wood.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$178.36 overdrafts)	\$351,350.92	Demand deposits of individuals, partnerships, and corporations	\$334,876.04
United States Government obligations, direct and guaranteed	249,500.00	Time deposits of individuals, partnerships, and corporations	588,887.05
Obligations of States and political subdivisions	156,556.41	Deposits of United States Government (including postal savings)	5,500.00
Other bonds, notes, and debentures	88,115.03	Deposits of States and political subdivisions	66,427.31
Cash, balances with other banks, including reserve balances, and cash items in process of collection	245,922.36	Other deposits (certified and officers' checks, etc.)	590.70
Bank premises owned	11,000.00	Total deposits	996,281.10
Furniture and fixtures	500.00	Other liabilities	1,257.60
Real estate owned other than bank premises	20,216.25	Capital accounts:	
Other assets	4,867.60	First preferred stock	15,000.00
		Common stock	80,000.00
		Surplus	20,000.00
		Undivided profits	14,489.87
		Reserves	1,000.00
Total	\$1,128,028.57	Total	\$1,128,028.57

STATE BANKING DEPARTMENT

No. 458.

THE BARK RIVER STATE BANK, BARK RIVER.

Organized August 13, 1910.

JOS. H. BOYLE, *President*; BENJ. E. DOUGLAS, *Vice President*; E. J. BERGMAN, *Cashier*;
P. L. BERGMAN, WM. H. BOYLE, *Assistant Cashiers*.

DIRECTORS.—JOS. H. BOYLE, E. J. BERGMAN, BENJ. E. DOUGLAS, B. R. ERICKSON, OLE HARSTAD.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$24.77 overdrafts) -----	\$117,268.94	Demand deposits of individuals, partnerships, and corporations -----	\$33,972.44
United States Government obligations, direct and guaranteed -----	28,376.56	Time deposits of individuals, partnerships, and corporations -----	131,350.34
Obligations of States and political subdivisions -----	1,000.00	Deposits of States and political subdivisions -----	8,591.94
Other bonds, notes, and debentures -----	4,512.50	Other deposits (certified and officers' checks, etc.) -----	1,788.74
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	48,882.65	Total deposits -----	175,703.46
Bank premises owned -----	900.00	Capital accounts: -----	
Furniture and fixtures -----	716.42	Common stock -----	25,000.00
Real estate owned other than bank premises -----	7,969.15	Surplus -----	5,500.00
Total -----	\$209,626.22	Undivided profits -----	3,422.76
		Total -----	\$209,626.22

No. 394.

THE BARRYTON STATE SAVINGS BANK, BARRINGTON.

Organized March 9, 1908.

W. T. LAFIN, *President*; JACOB OTTERBEIN, *Vice President*; W. W. WOOD, *Cashier*; A. J. WOOD, *Assistant Cashier*.

DIRECTORS.—W. T. LAFIN, J. E. SOPER, JESSE WOOD, JACOB OTTERBEIN, CHAS. CUMMINGS.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$1.86 overdrafts) -----	\$128,643.64	Demand deposits of individuals, partnerships, and corporations -----	\$61,637.01
United States Government obligations, direct and guaranteed -----	23,300.00	Time deposits of individuals, partnerships, and corporations -----	155,507.37
Obligations of States and political subdivisions -----	18,852.27	Deposits of States and political subdivisions -----	16,509.85
Other bonds, notes, and debentures -----	13,223.31	Other deposits (certified and officers' checks, etc.) -----	1,204.52
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	85,160.23	Total deposits -----	234,858.75
Bank premises owned -----	7,719.50	Capital accounts: -----	
Furniture and fixtures -----	1,142.85	First preferred stock -----	13,000.00
Total -----	\$278,041.80	Second preferred stock -----	12,500.00
		Common stock -----	2,500.00
		Surplus -----	5,996.34
		Undivided profits -----	4,639.55
		Reserves -----	4,547.16
		Total -----	\$278,041.80

No. 768.

THE LAKEVIEW STATE BANK OF BATTLE CREEK, BATTLE CREEK.

Organized October 11, 1929.

JAMES CLEARY, *President*; JOHN D. PICHITINO, *Vice President and Cashier*; EVELYN S. PIPER, GORDON PRUDHAM, *Assistant Cashiers*.

DIRECTORS.—James Cleary, John D. Pichitino, Marcus Farley, Norman V. Kritznier, Ben G. Holtom.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts) -----	\$844,703.69	Demand deposits of individuals, partnerships, and corporations -----	\$405,208.95
United States Government obligations, direct and guaranteed -----	17,500.00	Time deposits of individuals, partnerships, and corporations -----	649,524.07
Other bonds, notes, and debentures -----	76,040.00	Deposits of States and political subdivisions -----	87,399.71
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	375,308.53	Deposits of banks -----	30,000.00
Furniture and fixtures -----	4,000.00	Other deposits (certified and officers' checks, etc.) -----	17,116.77
Real estate owned other than bank premises -----	2,314.79	Total deposits -----	1,189,249.50
Total -----	\$1,319,867.01	Capital accounts: -----	
		Common stock -----	100,000.00
		Surplus -----	22,500.00
		Undivided profits -----	3,117.51
		Reserves -----	5,000.00
		Total -----	\$1,319,867.01

No. 63.

THE BAY CITY BANK, BAY CITY.

Organized September 4, 1871.

LOUIS M. MEISEL, *President*; D. EUGENE TOLFREE, RALPH W. PHILLIPS, OTTO BORN, *Vice Presidents*; RALPH W. PHILLIPS, *Cashier*; RAY S. BAMFORD, *Assistant Cashier*; T. W. NONENPREGER, *Auditor*.

DIRECTORS.—M. Seth Babcock, Otto Born, Louis M. Meisel, Ralph W. Phillips, Stewart M. Powrie, Adolph J. Rehms, Edward C. Smith, D. Eugene Tolfree, Arthur S. Williams.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts) -----	\$1,155,660.22	Demand deposits of individuals, partnerships, and corporations -----	\$846,894.05
United States Government obligations, direct and guaranteed -----	580,192.77	Time deposits of individuals, partnerships, and corporations -----	1,201,665.76
Obligations of States and political subdivisions -----	211,809.66	Deposits of States and political subdivisions -----	385,209.57
Other bonds, notes, and debentures -----	86,318.75	Deposits of banks -----	283,396.02
Corporate stocks (Including \$10,500.00 Stock of Federal Reserve Bank) -----	10,500.00	Other deposits (certified and officers' checks, etc.) -----	13,971.48
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	931,627.03	Total deposits -----	2,731,136.88
Bank premises owned -----	150,000.00	Other liabilities -----	20,145.90
Furniture and fixtures -----	10,107.82	Capital accounts: -----	
Other assets -----	90.27	Common stock -----	300,000.00
Total -----	\$3,136,306.52	Surplus -----	75,000.00
		Undivided profits -----	10,023.74
		Total -----	\$3,136,306.52

STATE BANKING DEPARTMENT

BAY TRUST COMPANY, BAY CITY.

Organized February 1, 1932.

JAMES E. DAVIDSON, *President and Chairman of the Board*; CHARLES CORYELL, J. STANLEY SEE, EDWARD C. DAVIDSON, *Vice Presidents*; PAUL THOMPSON, *Vice President and Chairman of the Executive Committee*; WALTER N. WRAPE, *Secretary-Treasurer*; DANIEL J. CODY, *Trust Officer and Assistant Secretary-Treasurer*; EDWARD W. BOWEN, *Trust Officer*.

DIRECTORS.—James E. Davidson, J. Stanley See, James R. Tanner, William R. Wells, Edward C. Davidson, Walter N. Wrape, M. Seth Babcock, Paul Thompson, Charles Coryell, Edward S. Clark, Jr., Frank McKinley, Harry J. Tierney, Charles A. Coryell, Carroll Windiate, Guy R. Moulthrop, Frank E. DeBold, Oscar M. Anderson, Pierson Kneeland, Charles J. Levy.

Statement December 30, 1939.

ASSETS		LIABILITIES	
Advances to Trusts	\$96,917.20	Fiduciary funds	\$199,500.38
United States Government obligations, direct and fully guaranteed	114,366.25	Capital account:	
Other bonds, stocks, and securities	51,325.38	Common stock	200,000.00
Cash and balances with designated depositaries, fiduciary funds	199,500.38	Surplus	150,000.00
Cash, and balances with other depositaries, company funds	102,717.94	Undivided profits	34,171.50
Furniture and fixtures	5,862.57	Reserves for contingencies	2,049.09
Accrued interest receivable	31.25		
Other assets	15,000.00		
Total	\$585,720.97	Total	\$585,720.97

No. 30.

PEOPLES COMMERCIAL & SAVINGS BANK, BAY CITY.

Organized August 15, 1888.

One Branch.

JAMES E. DAVIDSON, *President*; GUY H. MOULTHROP, JAMES R. TANNER, EDWARD C. DAVIDSON, CHARLES A. CORYELL, *Vice Presidents*; RANDALL E. GRAVES, *Cashier*; FRANK J. PROVOST, GEORGE H. WATROUS, LESLIE C. HALE, *Assistant Cashiers*; CHARLES A. STRACHAN, *Auditor*.

DIRECTORS.—Guy H. Moulthrop, J. A. Johnson, James E. Davidson, James R. Tanner, G. A. Tomlinson, Charles Coryell, A. H. Weber, Edward C. Davidson, John C. Weadock, Frederick D. Johnson, W. N. Wrape, Charles A. Coryell, George B. Jennison, Frank E. DeBold, Pierson Kneeland, Hoyt E. Hayes.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$1,635,312.15	Demand deposits of individuals, partnerships, and corporations	\$2,775,252.26
United States Government obligations, direct and guaranteed	3,226,458.67	Time deposits of individuals, partnerships, and corporations	6,514,621.01
Obligations of States and political subdivisions	607,773.36	Deposits of States and political subdivisions	279,480.64
Other bonds, notes, and debentures	851,791.11	Deposits of banks	541,558.31
Corporate stocks (Including \$33,000.00 Stock of Federal Reserve Bank)	52,126.50	Other deposits (certified and officers' checks, etc.)	116,036.87
Cash, balances with other banks, including reserve balances, and cash items in process of collection	5,108,177.09	Total deposits	10,226,949.09
Bank premises owned	155,598.27	Other liabilities	171.79
Furniture and fixtures	20,248.47	Capital accounts:	
Real estate owned other than bank premises	42,164.95	Common stock	500,000.00
Other assets	398.81	Surplus	500,000.00
Total	\$11,700,049.38	Undivided profits	372,928.50
		Reserves	100,000.00
		Total	\$11,700,049.38

STATE BANKS OF MICHIGAN

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No. 798.

BAY PORT STATE BANK, BAY PORT.

Organized March 3, 1938.

JOHN H. FAHRNER, *President and Chairman of the Board*; JOHN J. GILLINGHAM, *Vice President*; WARREN R. MCINTYRE, *Cashier*.

DIRECTORS.—John H. Fahrner, Lloyd T. Crane, Herman E. Henne, Frank J. Eisengruber, Otto F. Schmidt, Robert N. Wallace, John J. Gillingham, Warren R. McIntyre.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$142,303.89	Demand deposits of individuals, partnerships, and corporations	\$72,434.33
United States Government obligations, direct and guaranteed	7,800.00	Time deposits of individuals, partnerships, and corporations	141,016.10
Obligations of States and political subdivisions	27,500.00	Deposits of States and political subdivisions	9,503.70
Other bonds, notes, and debentures	14,251.55	Other deposits (certified and officers' checks, etc.)	1,545.74
Cash, balances with other banks, including reserve balances, and cash items in process of collection	62,620.20	Total deposits	224,499.87
Bank premises owned	3,000.00	Capital accounts:	
Furniture and fixtures	500.00	Common stock	25,000.00
		Surplus	5,000.00
		Undivided profits	3,475.77
Total	\$257,975.64	Total	\$257,975.64

No. 347.

BELLAIRE STATE BANK, BELLAIRE.

Organized August 18, 1906.

G. W. BECHTOLD, *President and Chairman of the Board*; J. E. RICHARDS, *Vice President*; H. H. BECHTOLD, *Cashier*; BERTHA G. SMITH, *Assistant Cashier*.

DIRECTORS.—G. W. Bechtold, H. H. Bechtold, Maxi Bechtold, J. E. Richards, Louise E. Richards.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$49,797.85	Demand deposits of individuals, partnerships, and corporations	\$76,964.68
United States Government obligations, direct and guaranteed	79,153.53	Time deposits of individuals, partnerships, and corporations	109,479.10
Obligations of States and political subdivisions	38,293.92	Deposits of States and political subdivisions	75,000.58
Other bonds, notes, and debentures	37,205.26	Other deposits (certified and officers' checks, etc.)	2,114.26
Cash, balances with other banks, including reserve balances, and cash items in process of collection	80,493.47	Total deposits	263,558.62
Bank premises owned	3,000.00	Capital accounts:	
Furniture and fixtures	600.00	Common stock	20,000.00
		Surplus	4,000.00
		Reserves	985.41
Total	\$288,544.03	Total	\$288,544.03

STATE BANKING DEPARTMENT

No. 527.

PEOPLES STATE BANK, BELLEVILLE.

Organized January 24, 1913.

FRANK H. CLARK, *President and Cashier*; GEORGE W. MOORE, *Vice President*; HENRY R. DEERING, CLARA C. KREBS, *Assistant Cashiers*.

DIRECTORS.—Frank H. Clark, Edward Dicks, John R. James, George W. Moore, Irving H. Riggs.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$333,522.89	Demand deposits of individuals, partnerships, and corporations	\$209,693.77
United States Government obligations, direct and guaranteed	84,775.00	Time deposits of individuals, partnerships, and corporations	429,648.14
Obligations of States and political subdivisions	100,260.00	Deposits of States and political subdivisions	84,171.40
Other bonds, notes, and debentures	51,252.00	Other deposits (certified and officers' checks, etc.)	2,316.91
Corporate stocks (Including \$1,950.00 Stock of Federal Reserve Bank)	1,950.00	Total deposits	725,830.22
Cash, balances with other banks, including reserve balances, and cash items in process of collection	218,554.30	Other liabilities	2,483.97
Bank premises owned	8,000.00	Capital accounts:	
Furniture and fixtures	2,000.00	Common stock	40,000.00
		Surplus	30,000.00
		Undivided profits	2,000.00
Total	\$800,314.19	Total	\$800,314.19

No. 548.

PEOPLES STATE BANK, BELLEVUE.

Organized April 16, 1914.

L. E. HAIGHT, *Chairman of the Board*.

JAMES F. HAMILTON, *President*; VOLNEY JOHNSON, R. R. PORTER, *Vice Presidents*.

DIRECTORS.—L. E. Haight, James F. Hamilton, Archie Cook, Newell B. Hamilton, Volney Johnson, Kenneth Mulvany, R. R. Porter, John Robinson, Francis Sharkey, W. R. Jones.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$133,107.81	Demand deposits of individuals, partnerships, and corporations	\$65,650.27
United States Government obligations, direct and guaranteed	19,105.00	Time deposits of individuals, partnerships, and corporations	223,992.64
Obligations of States and political subdivisions	58,181.53	Deposits of States and political subdivisions	15,950.29
Other bonds, notes, and debentures	30,600.00	Other deposits (certified and officers' checks, etc.)	1,858.94
Cash, balances with other banks, including reserve balances, and cash items in process of collection	103,754.37	Total deposits	307,452.14
Bank premises owned	4,850.00	Capital accounts:	
Furniture and fixtures	3,014.94	Common stock	40,000.00
Other assets	14.39	Surplus	5,000.00
		Undivided profits	175.90
Total	\$352,628.04	Total	\$352,628.04

No. 219.

BENTON HARBOR STATE BANK, BENTON HARBOR.

Organized November 9, 1899.

C. O. BROWN, *President*; C. A. CONKEY, *Vice President*; D. M. RUTH, *Cashier*; O. G. BREWITZ, *Assistant Cashier*.

DIRECTORS.—C. A. Conkey, C. O. Brown, O. G. Brewitz, D. M. Ruth, L. F. Sutherland, E. Leonard Smith, O. W. Dean, Thomas Lynch.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$440,871.72	Demand deposits of individuals, partnerships, and corporations	\$1,197,863.32
United States Government obligations, direct and guaranteed	212,401.25	Time deposits of individuals, partnerships, and corporations	803,038.39
Obligations of States and political subdivisions	714,800.44	Deposits of United States Government (including postal savings)	7,160.25
Other bonds, notes, and debentures	182,716.29	Deposits of States and political subdivisions	217,919.61
Cash, balances with other banks, including reserve balances, and cash items in process of collection	869,083.10	Other deposits (certified and officers' checks, etc.)	23,576.55
Bank premises owned	48,000.00	Total deposits	2,249,558.12
Furniture and fixtures	4,720.00	Other liabilities	4,000.00
Total	\$2,472,592.80	Capital accounts:	
		First preferred stock	50,000.00
		Common stock	100,000.00
		Surplus	50,000.00
		Undivided profits	11,534.68
		Reserves	7,500.00
		Total	\$2,472,592.80

No. 416.

THE BERRIEN SPRINGS STATE BANK, BERRIEN SPRINGS.

Organized October 21, 1908.

G. L. VALENTINE, *President*; E. F. GARLAND, JAMES D. BOONE, *Vice Presidents*; W. F. SHULTZ, *Cashier*.

DIRECTORS.—James D. Boone, E. F. Garland, Geo. R. Dater, G. L. Valentine, Guy F. Heim, W. F. Shultz.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$6.44 overdrafts)	\$129,901.27	Demand deposits of individuals, partnerships, and corporations	\$292,624.47
United States Government obligations, direct and guaranteed	217,084.29	Time deposits of individuals, partnerships, and corporations	449,384.13
Obligations of States and political subdivisions	198,878.63	Deposits of States and political subdivisions	70,480.43
Other bonds, notes, and debentures	44,140.99	Other deposits (certified and officers' checks, etc.)	2,045.89
Corporate stocks (Including \$1,800.00 Stock of Federal Reserve Bank)	1,800.00	Total deposits	814,534.92
Cash, balances with other banks, including reserve balances, and cash items in process of collection	294,662.70	Capital accounts:	
Bank premises owned	8,400.00	First preferred stock	16,000.00
Furniture and fixtures	900.00	Common stock	20,000.00
Total	\$895,767.88	Surplus	20,000.00
		Undivided profits	7,232.96
		Reserves	18,000.00
		Total	\$895,767.88

STATE BANKING DEPARTMENT

No. 536.

CENTRAL STATE BANK, BEULAH.

Organized August 18, 1913.

H. B. WOODWARD, *President*; F. L. ORCUTT, *Vice President*; IRVING P. JONES, *Cashier*.
 DIRECTORS.—I. P. Jones, L. A. Rockwell, A. E. Knight, B. Swanson, F. L. Orcutt, Wm. G. Willard, H. B. Woodward.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$28.74 overdrafts) -----	\$140,629.57	Demand deposits of individuals, partnerships, and corporations -----	\$68,530.59
United States Government obligations, direct and guaranteed -----	35,300.00	Time deposits of individuals, partnerships, and corporations -----	152,857.64
Obligations of States and political subdivisions -----	18,300.00	Deposits of States and political subdivisions -----	28,413.28
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	74,803.29	Other deposits (certified and officers' checks, etc.) -----	1,880.40
Bank premises owned -----	5,900.00	Total deposits -----	251,681.91
Furniture and fixtures -----	940.43	Other liabilities -----	2,050.00
Other assets -----	2,658.62	Capital accounts: -----	
		Common stock -----	25,000.00
Total -----	\$278,731.91	Total -----	\$278,731.91

No. 259.

BIG RAPIDS SAVINGS BANK, BIG RAPIDS.

Organized March 18, 1902.

J. E. BERGELIN, *President and Chairman of the Board*; KENT HANCHETT, J. L. LUNDBERG, *Vice Presidents*; F. N. FORD, *Cashier*.

DIRECTORS.—J. E. Bergelin, Kent Hanchett, F. N. Ford, Fred Garbow, Orrie L. Gilbert, J. L. Lundberg, H. D. Acker.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$2.09 overdrafts) -----	\$330,437.93	Demand deposits of individuals, partnerships, and corporations -----	\$204,156.24
United States Government obligations, direct and guaranteed -----	76,972.56	Time deposits of individuals, partnerships, and corporations -----	321,753.20
Obligations of States and political subdivisions -----	9,500.00	Deposits of United States Government (including postal savings) -----	2,704.36
Corporate stocks (Including \$1,900.00 Stock of Federal Reserve Bank) -----	1,900.00	Deposits of States and political subdivisions -----	86,719.49
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	261,616.02	Other deposits (certified and officers' checks, etc.) -----	2,649.50
Bank premises owned -----	14,500.00	Total deposits -----	617,982.79
		Capital accounts: -----	
		Common stock -----	50,000.00
		Surplus -----	12,500.00
		Undivided profits -----	14,443.72
Total -----	\$694,926.51	Total -----	\$694,926.51

No. 248.

CITIZENS STATE BANK, BIG RAPIDS

Organized September 20, 1901.

Branch in Mecosta, Michigan.

H. J. WARD, *President*; JOSEPH FITZPATRICK, GEORGE A. WRIGHT, *Vice Presidents*; WALLACE F. HENRY, *Cashier*; STANLEY C. NELSON, PHILIP LAVANTURE, *Assistant Cashiers*.

DIRECTORS.—Arthur J. Butler, Joseph Fitzpatrick, Charles E. Fairman, B. A. McGill, Stanley C. Nelson, H. J. Ward, Wallace F. Henry, George A. Wright, John Waddell, J. R. Bennett, J. B. Campbell, Joseph S. Bauman, Dr. B. L. Franklin.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$257.35 overdrafts)	\$406,627.00	Demand deposits of individuals, partnerships, and corporations	\$255,944.25
United States Government obligations, direct and guaranteed	173,922.50	Time deposits of individuals, partnerships, and corporations	602,279.85
Obligations of States and political subdivisions	196,822.60	Deposits of States and political subdivisions	122,795.31
Other bonds, notes, and debentures	102,693.75	Other deposits (certified and officers' checks, etc.)	1,819.41
Cash, balances with other banks, including reserve balances, and cash items in process of collection	205,225.59	Total deposits	982,838.82
Bank premises owned	14,500.00	Capital accounts:	
Furniture and fixtures	6,000.00	First preferred stock	25,000.00
Other assets	235.98	Common stock	75,000.00
		Surplus	10,000.00
		Undivided profits	7,188.60
		Reserves	6,000.00
Total	\$1,106,027.42	Total	\$1,106,027.42

No. 505.

THE BIRCH RUN STATE BANK, BIRCH RUN.

Organized June 13, 1912.

CHARLES WOLOHAN, *President*; MILES L. HADSALL, *Vice President*; HERBERT WALTER, *Cashier*.

DIRECTORS.—Charles Wolohan, Miles L. Hadsall, Alvin H. Totten, William McIntosh, Herbert Walter.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$4.48 overdrafts)	\$114,918.40	Demand deposits of individuals, partnerships, and corporations	\$58,490.49
United States Government obligations, direct and guaranteed	33,367.19	Time deposits of individuals, partnerships, and corporations	163,309.08
Obligations of States and political subdivisions	9,488.84	Deposits of States and political subdivisions	22,516.05
Other bonds, notes, and debentures	35,072.50	Other deposits (certified and officers' checks, etc.)	2,481.04
Cash, balances with other banks, including reserve balances, and cash items in process of collection	69,807.68	Total deposits	246,796.66
Bank premises owned	9,400.00	Capital accounts:	
Furniture and fixtures	2,700.00	Common stock	20,000.00
		Surplus	5,000.00
		Undivided profits	2,957.95
Total	\$274,754.61	Total	\$274,754.61

STATE BANKING DEPARTMENT

No. 481.

THE BLANCHARD STATE BANK, BLANCHARD.

Organized April 4, 1911.

CARL M. MASON, *President*; HOMER DEWITT, *Vice President*; CHESTER McDONALD, *Cashier*.
 DIRECTORS.—Carl M. Mason, Homer DeWitt, Archie Foster, Don S. Uebele, Roy J. Renwick.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$53.30 overdrafts) -----	\$153,881.68	Demand deposits of individuals, partnerships, and corporations -----	\$52,928.74
United States Government obligations, direct and guaranteed -----	6,600.00	Time deposits of individuals, partnerships, and corporations -----	130,848.92
Obligations of States and political subdivisions -----	600.00	Deposits of States and political subdivisions -----	7,653.99
Other bonds, notes, and debentures -----	16,874.23	Other deposits (certified and officers' checks, etc.) -----	1,648.83
Corporate stocks (Including \$850.00 Stock of Federal Reserve Bank) -----	850.00	Total deposits -----	193,080.48
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	45,927.69	Capital accounts: -----	
Bank premises owned -----	3,400.00	Common stock -----	25,000.00
Furniture and fixtures -----	950.00	Surplus -----	2,000.00
Total -----	\$229,083.60	Undivided profits -----	9,003.12
		Total -----	\$229,083.60

No. 163.

THE BLISSFIELD STATE BANK, BLISSFIELD.

Organized April 25, 1893.

E. A. BEAMER, *Chairman of the Board*.

K. B. GLASER, *President*; G. A. HATHAWAY, FRED J. WILT, *Vice Presidents*; H. F. ROHRBACK, *Cashier*; D. E. HAHN, J. C. MASON, *Assistant Cashiers*.

DIRECTORS.—E. A. Beamer, C. A. Gilson, K. B. Glaser, L. B. Hall, G. A. Hathaway, J. G. Hill, Bert McCormick, W. E. Pifer, H. F. Rohrbach, Fred J. Wilt.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$15.12 overdrafts) -----	\$528,294.94	Demand deposits of individuals, partnerships, and corporations -----	\$246,680.24
United States Government obligations, direct and guaranteed -----	151,871.73	Time deposits of individuals, partnerships, and corporations -----	706,679.53
Obligations of States and political subdivisions -----	88,120.40	Deposits of States and political subdivisions -----	48,729.37
Other bonds, notes, and debentures -----	32,281.15	Other deposits (certified and officers' checks, etc.) -----	2,901.89
Corporate stocks (Including \$3,750.00 Stock of Federal Reserve Bank) -----	3,750.00	Total deposits -----	1,004,991.03
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	278,036.60	Capital accounts: -----	
Bank premises owned -----	28,300.00	First preferred stock -----	30,000.00
Furniture and fixtures -----	8,000.00	Second preferred stock -----	25,000.00
Real estate owned other than bank premises -----	22,050.00	Common stock -----	25,000.00
Total -----	\$1,140,704.82	Surplus -----	45,000.00
		Undivided profits -----	10,713.79
		Total -----	\$1,140,704.82

STATE BANKS OF MICHIGAN

65

No. 221.

THE JIPSON-CARTER STATE BANK, BLISSFIELD.

Organized January 29, 1900.

Branch at Riga, Michigan.

CHARLES E. HOWLAND, *Chairman of the Board.*

CORA A. JIPSON, *President*; W. J. BAUER, *1st Vice President*; JOHN W. PENCE, *2nd Vice President*; HAROLD A. CRANE, *Cashier*; OLIN C. PIFER, *Assistant Cashier*; ARNOLD H. HASENFFLUG, *Branch Manager*.

DIRECTORS.—Cora A. Jipson, John J. Walper, John Ickler, Theodore G. Glaser, Hilton E. Morrow, Jesse D. Moore, John W. Pence, Charles E. Howland.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$193.83 overdrafts)	\$503,103.60	Demand deposits of individuals, partnerships, and corporations	\$210,445.07
United States Government obligations, direct and guaranteed	504,416.33	Time deposits of individuals, partnerships, and corporations	1,109,109.91
Obligations of States and political subdivisions	45,449.69	Deposits of States and political subdivisions	75,909.22
Other bonds, notes, and debentures	92,506.29	Other deposits (certified and officers' checks, etc.)	1,791.67
Cash, balances with other banks, including reserve balances, and cash items in process of collection	457,616.15	Total deposits	1,397,255.87
Bank premises owned	13,000.00	Capital accounts:	
Furniture and fixtures	3,000.00	First preferred stock	50,000.00
Real estate owned other than bank premises	4,953.27	Second preferred stock	48,400.00
Other assets	141.94	Common stock	50,000.00
		Surplus	40,000.00
		Undivided profits	38,531.40
Total	\$1,624,187.27	Total	\$1,624,187.27

No. 516.

THE PEOPLES STATE BANK OF BLOOMINGDALE, MICHIGAN,
BLOOMINGDALE.

Organized July 9, 1912.

W. R. WICKETT, *President*; E. A. HAVEN, *Vice President*; A. B. WIGGINS, *Cashier*; CARL KOLOSEIK AND ENA SIMON, *Assistant Cashiers*.

DIRECTORS.—Arthur B. Wiggins, E. A. Haven, W. R. Wickett, George Fritz, Roy Woodhouse.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$2.81 overdrafts)	\$136,825.14	Demand deposits of individuals, partnerships, and corporations	\$184,285.12
United States Government obligations, direct and guaranteed	126,905.50	Time deposits of individuals, partnerships, and corporations	250,352.15
Obligations of States and political subdivisions	13,000.00	Deposits of States and political subdivisions	28,238.45
Cash, balances with other banks, including reserve balances, and cash items in process of collection	214,493.70	Other deposits (certified and officers' checks, etc.)	77.69
Bank premises owned	4,000.00	Total deposits	462,953.41
Furniture and fixtures	2,600.00	Capital accounts:	
Other assets	204.24	Common stock	25,000.00
		Surplus	5,000.00
		Undivided profits	4,354.88
		Reserves	720.29
Total	\$498,028.58	Total	\$498,028.58

STATE BANKING DEPARTMENT

No. 436.

THE FARMERS STATE BANK OF BRECKENRIDGE, MICHIGAN.

Organized April 21, 1909.

ALEX CHISHOLM, *President*; RALPH C. CHISHOLM, FRANK OBERST, *Vice Presidents*; ROBERT L. BALDWIN, *Cashier*; MILFORD M. CORDRAY, *Assistant Cashier*.

DIRECTORS.—Alex Chisholm, Robert L. Baldwin, Ralph C. Chisholm, Frank Oberst, William McKenzie.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts) -----	\$191,117.79	Demand deposits of individuals, partnerships, and corporations -----	\$144,204.13
United States Government obligations, direct and guaranteed -----	113,516.38	Time deposits of individuals, partnerships, and corporations -----	341,010.07
Obligations of States and political subdivisions -----	86,689.04	Deposits of States and political subdivisions -----	71,335.79
Other bonds, notes, and debentures -----	65,433.84	Other deposits (certified and officers' checks, etc.) -----	2,028.58
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	150,096.96	Total deposits -----	558,578.57
Bank premises owned -----	9,000.00	Capital accounts: -----	
Furniture and fixtures -----	1,000.00	Common stock -----	40,000.00
		Surplus -----	10,000.00
		Undivided profits -----	4,732.82
		Reserves -----	3,542.62
Total -----	\$616,854.01	Total -----	\$616,854.01

No. 640.

THE BRIDGEWATER SAVINGS BANK, BRIDGEWATER.

Organized May 7, 1919.

FRED BLUMHARDT, *President*; OTTO SCHAIBLE, CHARLES G. BAUER, *Vice Presidents*; THEODORE O. STIMPSON, *Cashier*; HAROLD BERSUDER, *Assistant Cashier*.

DIRECTORS.—Charles G. Bauer, Jacob F. Bauer, Wm. Schumacher, Wm. Kuebler, Otto Schaible, Jacob Renz, Luther C. Klager, Fred Blumhardt.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts -----	\$44,595.18	Demand deposits of individuals, partnerships, and corporations -----	\$44,815.47
United States Government obligations, direct and guaranteed -----	42,663.76	Time deposits of individuals, partnerships and corporations -----	58,406.81
Obligations of States and political subdivisions -----	6,074.26	Deposits of States and political subdivisions -----	3,325.63
Other bonds, notes, and debentures -----	18,622.58	Other deposits (certified and officers' checks, etc.) -----	2,638.06
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	34,127.92	Total deposits -----	109,185.97
Bank premises owned -----	4,500.00	Capital accounts: -----	
Furniture and fixtures -----	1.00	First preferred stock -----	15,000.00
		Common stock -----	25,000.00
		Undivided profits -----	1,398.73
Total -----	\$150,584.70	Total -----	\$150,584.70

No. 776.

THE STATE SAVINGS BANK, BRIDGEMAN.

Organized April 28, 1931.

STANLEY R. BANYON, *President and Chairman of the Board*; GUSTAV A. ZICK, GUSTAV H. KNAAK, JR., *Vice Presidents*; R. D. JENNINGS, *Cashier*.
 DIRECTORS.—S. R. Banyon, R. M. Boothby, E. T. Drier, G. A. Zick, R. D. Jennings, G. H. Knaak, Jr., William J. Banyon, Jr.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$144,312.83	Demand deposits of individuals, partnerships, and corporations	\$126,729.84
United States Government obligations, direct and guaranteed	31,200.00	Time deposits of individuals, partnerships, and corporations	189,890.93
Obligations of States and political subdivisions	70,969.31	Deposits of United States Government (including postal savings)	758.53
Other bonds, notes, and debentures	17,570.51	Deposits of States and political subdivisions	40,531.80
Cash, balances with other banks, including reserve balances, and cash items in process of collection	142,551.69	Other deposits (certified and officers' checks, etc.)	3,277.15
Bank premises owned	6,200.00	Total deposits	361,188.25
Furniture and fixtures	2,300.00	Capital accounts:	
Other assets	127.65	Common stock	25,000.00
		Surplus	11,500.00
		Undivided profits	10,043.74
		Reserves	7,500.00
Total	\$415,231.99	Total	\$415,231.99

No. 452.

THE BRIGHTON STATE BANK, BRIGHTON.

Organized April 6, 1910.

E. R. HYNE, *President*; A. L. SMITH, *Vice President*; R. O. NEWCOMB, *Cashier*.
 DIRECTORS.—A. L. Smith, R. O. Newcomb, E. R. Hyne, D. W. Van Winkle, Oscar Schoenhals, H. P. Mellus, J. A. Brady, C. A. Newman.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$17.93 overdrafts)	\$47,269.27	Demand deposits of individuals, partnerships, and corporations	\$198,417.65
United States Government obligations, direct and guaranteed	55,316.61	Time deposits of individuals, partnerships, and corporations	239,336.10
Obligations of States and political subdivisions	18,975.34	Deposits of United States Government (including postal savings)	1,232.98
Other bonds, notes, and debentures	108,297.25	Deposits of States and political subdivisions	33,299.61
Cash, balances with other banks, including reserve balances, and cash items in process of collection	284,107.13	Other deposits (certified and officers' checks, etc.)	1,709.93
Bank premises owned	6,700.00	Total deposits	473,996.27
Furniture and fixtures	900.00	Other liabilities	230.52
		Capital accounts:	
		First preferred stock	15,000.00
		Common stock	25,000.00
		Surplus	5,000.00
		Undivided profits	808.81
		Reserves	1,530.00
Total	\$521,565.60	Total	\$521,565.60

STATE BANKING DEPARTMENT

No. 409.

PEOPLES STATE BANK OF BRONSON, BRONSON.

Organized May 1, 1908.

A. D. HUNSICKER, *President*; GUY W. MONROE, R. W. CUTLER, *Vice Presidents*; GERALD N. PEARCE, *Cashier*.

DIRECTORS.—A. D. Hunsicker, Guy W. Monroe, H. C. Bowker, B. P. Taggart, H. A. Douglas, C. A. Mallow, V. V. Tefft, C. H. Powley, L. P. Hansen.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$181,126.68	Demand deposits of individuals, partnerships, and corporations	\$243,647.23
United States Government obligations, direct and guaranteed	12,300.00	Time deposits of individuals, partnerships, and corporations	161,896.20
Obligations of States and political subdivisions	63,647.50	Deposits of United States Government (including postal savings)	1,891.21
Other bonds, notes, and debentures	19,825.00	Deposits of States and political subdivisions	36,655.69
Corporate stocks (Including \$2,100.00 Stock of Federal Reserve Bank)	2,100.00	Other deposits (certified and officers' checks, etc.)	37.07
Cash, balances with other banks, including reserve balances, and cash items in process of collection	230,478.07	Total deposits	444,127.40
Bank premises owned	5,640.00	Capital accounts:	
Furniture and fixtures	1,140.00	Common stock	50,000.00
Real estate owned other than bank premises	5,996.26	Surplus	25,000.00
Other assets	1,903.49	Undivided profits	1,079.45
		Reserves	3,950.15
Total	\$524,157.00	Total	\$524,157.00

No. 312.

BROOKLYN STATE BANK, BROOKLYN.

Organized May 16, 1905.

BERNARD A. AYERS, *President and Chairman of the Board*; JERRY W. PIERCE, C. R. WATTS, *Vice Presidents*; L. F. DERMYRE, *Cashier*.

DIRECTORS.—D. J. Boyce, C. R. Watts, J. W. Pierce, Bernard A. Ayers, W. J. Crego.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$22.84 overdrafts)	\$212,163.40	Demand deposits of individuals, partnerships, and corporations	\$144,814.10
United States Government obligations, direct and guaranteed	133,193.75	Time deposits of individuals, partnerships, and corporations	280,275.59
Obligations of States and political subdivisions	32,150.36	Deposits of United States Government (including postal savings)	668.23
Other bonds, notes, and debentures	19,736.74	Deposits of States and political subdivisions	36,595.23
Cash, balances with other banks, including reserve balances, and cash items in process of collection	132,584.38	Other deposits (certified and officers' checks, etc.)	3,328.16
Bank premises owned	4,300.00	Total deposits	465,681.31
Furniture and fixtures	1,600.00	Other liabilities	963.09
Real estate owned other than bank premises	4,356.68	Capital accounts:	
		Common stock	30,000.00
Total	\$540,085.31	Surplus	30,000.00
		Undivided profits	5,811.52
		Reserves	7,629.39
		Total	\$540,085.31

No. 216.

BROWN CITY SAVINGS BANK, BROWN CITY.

Organized May 26, 1899.

M. L. BURKHOLDER, *President and Acting Chairman of the Board*; C. E. SCHOENHALS, *Vice President*; EZRA W. PEPPER, *Cashier*; M. M. SCANLAN, *Assistant Cashier*.

DIRECTORS.—M. L. Burkholder, Ezra W. Pepper, D. A. McKeith, Hugh W. Glover, C. E. Schoenhals.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$19.73 overdrafts)	\$133,023.40	Demand deposits of individuals, partnerships, and corporations	\$158,156.18
United States Government obligations, direct and guaranteed	121,685.25	Time deposits of individuals, partnerships, and corporations	215,009.32
Obligations of States and political subdivisions	3,620.00	Deposits of United States Government (including postal savings)	302.79
Other bonds, notes, and debentures	22,078.49	Deposits of States and political subdivisions	31,535.65
Corporate stocks (Including \$750.00 Stock of Federal Reserve Bank)	750.00	Other deposits (certified and officers' checks, etc.)	10.40
Cash, balances with other banks, including reserve balances, and cash items in process of collection	150,380.82	Total deposits	405,014.34
Bank premises owned	5,700.00	Capital accounts:	
Furniture and fixtures	800.00	Common stock	25,000.00
		Surplus	6,000.00
		Undivided profits	2,023.62
Total	\$438,037.96	Total	\$438,037.96

No. 686.

UNION STATE BANK, BUCHANAN.

Organized October 14, 1921.

Branch in Galien, Michigan.

STANLEY A. CLARK, *Chairman of the Board and President*; RAY E. BABCOCK, *Vice President*; C. EDWIN KAYE, *Cashier*; P. L. KARLING, H. L. CALBETZOR, *Assistant Cashiers*.

DIRECTORS.—Oliver A. Van Pelt, Ray E. Babcock, Stanley A. Clark, Ralph Allen, Harry M. Graham, C. Edwin Kaye.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$458,703.06	Demand deposits of individuals, partnerships, and corporations	\$327,559.90
United States Government obligations, direct and guaranteed	54,100.00	Time deposits of individuals, partnerships, and corporations	374,615.72
Obligations of States and political subdivisions	160,164.82	Deposits of United States Government (including postal savings)	24,890.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	234,206.37	Deposits of States and political subdivisions	120,062.82
Bank premises owned	13,415.92	Other deposits (certified and officers' checks, etc.)	119.87
Furniture and fixtures	6,759.80	Total deposits	847,248.31
Real estate owned other than bank premises	24,302.59	Other liabilities	6,660.52
Other assets	6,030.70	Capital accounts:	
		First preferred stock	19,000.00
		Common stock	55,000.00
		Surplus	21,000.00
		Undivided profits	5,839.43
		Reserves	2,935.00
Total	\$957,683.26	Total	\$957,683.26

STATE BANKING DEPARTMENT

No. 673.

THE BYRON CENTER STATE BANK, BYRON CENTER.

Organized October 27, 1920.

SIEDR ANDRINGA, *President*; DANIEL BURGESS, *Vice President*; CLARENCE VAN STRIEN, *Cashier*;
WILLARD J. VAN SINGEL, *Assistant Cashier*.

DIRECTORS.—Siedr Andringa, Dick Andringa, Paul J. France, Daniel Burgess, Lee L. Marshall.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$62.48 overdrafts) -----	\$96,482.90	Demand deposits of individuals, partnerships, and corporations -----	\$70,729.78
United States Government obligations, direct and guaranteed -----	7,500.00	Time deposits of individuals, partnerships, and corporations -----	187,424.06
Obligations of States and political subdivisions -----	20,476.06	Deposits of United States Government (including postal savings) -----	395.95
Other bonds, notes, and debentures -----	10,175.00	Deposits of States and political subdivisions -----	14,324.94
Corporate stocks (Including \$950.00 Stock of Federal Reserve Bank) -----	950.00	Other deposits (certified and officers' checks, etc.) -----	1,607.39
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	172,085.66	Total deposits -----	274,482.10
Bank premises owned -----	2,174.86	Other liabilities -----	1,250.00
Furniture and fixtures -----	980.00	Capital accounts: -----	
Real estate owned other than bank premises -----	2,178.89	Common stock -----	25,000.00
		Surplus -----	6,500.00
		Undivided profits -----	1,646.27
		Reserves -----	4,125.00
Total -----	\$313,003.37	Total -----	\$313,003.37

No. 181.

THE CADILLAC STATE BANK, CADILLAC.

Organized September 30, 1895.

Branch in Mesick, Michigan.

FRED S. LAMB, *President*; MART L. WILLIAMS, *Vice President*; J. J. VELDMAN, *Cashier*;
W. C. NORDELL, *Assistant Cashier*.

DIRECTORS.—H. C. Harris, James Johnston, Fred S. Lamb, W. J. Murphy, H. C. Schoff,
J. J. Veldman, M. L. Williams.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts -----	\$1,030,376.63	Demand deposits of individuals, partnerships, and corporations -----	\$650,049.48
United States Government obligations, direct and guaranteed -----	254,005.73	Time deposits of individuals, partnerships, and corporations -----	998,530.02
Obligations of States and political subdivisions -----	138,189.62	Deposits of States and political subdivisions -----	222,181.35
Other bonds, notes, and debentures -----	275,838.71	Deposits of banks -----	4,483.85
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	369,211.27	Other deposits (certified and officers' checks, etc.) -----	22,354.08
Bank premises owned -----	11,500.00	Total deposits -----	1,897,598.78
Furniture and fixtures -----	6,000.00	Other liabilities -----	5,040.00
Other assets -----	3,000.00	Capital accounts: -----	
		Common stock -----	102,000.00
		Surplus -----	63,000.00
		Undivided profits -----	15,175.59
		Reserves -----	5,307.59
Total -----	\$2,088,121.96	Total -----	\$2,088,121.96

No. 291.

THE STATE BANK OF CALEDONIA, CALEDONIA, MICHIGAN.

Organized June 11, 1904.

G. D. HOUGHTON, *President and Chairman of the Board*; ALBERT MILLER, *Vice President*;
 RAY S. MCGOWAN, *Cashier*; ALBERT H. PARKER, *Assistant Cashier*.

DIRECTORS.—G. D. Houghton, Joseph Gless, Benjamin Glick, Albert Miller, C. F. Beeler,
 Leon T. Anderson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$16.07 overdrafts) -----	\$226,084.14	Demand deposits of individuals, partnerships, and corporations -----	\$78,257.74
United States Government obligations, direct and guaranteed -----	29,575.00	Time deposits of individuals, partnerships, and corporations -----	314,917.92
Obligations of States and political subdivisions -----	6,000.00	Deposits of United States Government (including postal savings) -----	550.00
Other bonds, notes, and debentures -----	17,223.75	Deposits of States and political subdivisions -----	16,891.15
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	195,472.83	Other deposits (certified and officers' checks, etc.) -----	3,348.38
Furniture and fixtures -----	900.00		
		Total deposits -----	413,965.19
		Capital accounts:	
		Common stock -----	40,000.00
		Surplus -----	19,000.00
		Undivided profits -----	2,290.53
Total -----	\$475,255.72	Total -----	\$475,255.72

No. 87.

THE MERCHANTS & MINERS BANK, CALUMET.

Organized August 7, 1873.

Branch in Laurium, Michigan.

WALTER EDWARDS, *Manager*; OSCAR E. HOLMSTROM, *Assistant Manager*.

GORDON R. CAMPBELL, *Chairman of the Board*.

FRANK J. KOHLHAAS, *President*; W. G. CUDLIP, *Executive Vice President and Trust Officer*;
 NORMAN MACDONALD, *Vice President*; E. H. MANGER, *Trust Officer and Vice President*;
 EDGAR JOHNSON, *Cashier*; WALTER EDWARDS, *Assistant Cashier*.

DIRECTORS.—Gordon R. Campbell, Frank J. Kohlhaas, Herman Haas, Norman Macdonald,
 W. George Cudlip, Harry E. King, Rudolph J. Vertin.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$215.85 overdrafts) -----	\$228,445.16	Demand deposits of individuals, partnerships, and corporations -----	\$1,018,195.27
United States Government obligations, direct and guaranteed -----	543,031.25	Time deposits of individuals, partnerships, and corporations -----	2,184,239.31
Obligations of States and political subdivisions -----	48,551.00	Deposits of States and political subdivisions -----	104,565.60
Other bonds, notes, and debentures -----	32,105.00	Other deposits (certified and officers' checks, etc.) -----	6,859.63
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	3,067,478.15	Total deposits -----	3,313,859.81
Bank premises owned -----	40,000.00	Other liabilities -----	575.00
Furniture and fixtures -----	6,061.61	Capital accounts:	
		Common stock -----	300,000.00
		Surplus -----	140,000.00
		Undivided profits -----	211,237.36
Total -----	\$3,965,672.17	Total -----	\$3,965,672.17

STATE BANKING DEPARTMENT

No. 320.

THE FIRST STATE BANK OF CAMDEN, CAMDEN.

Organized August 24, 1905.

B. R. ALWARD, *President and Chairman of the Board*; KAY RICE, *Vice President*; Z. M. SWIFT, *Cashier*.

DIRECTORS.—B. R. Alward, Z. M. Swift, B. S. Alward, Kay Rice, C. D. St. John.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$146,274.46	Demand deposits of individuals, partnerships, and corporations	\$58,697.43
United States Government obligations, direct and guaranteed	48,000.00	Time deposits of individuals, partnerships, and corporations	196,257.77
Obligations of States and political subdivisions	15,314.05	Deposits of United States Government (including postal savings)	387.14
Other bonds, notes, and debentures	10,571.38	Deposits of States and political subdivisions	11,714.71
Cash, balances with other banks, including reserve balances, and cash items in process of collection	74,578.90	Other deposits (certified and officers' checks, etc.)	370.05
Bank premises owned	1,955.45	Total deposits	267,427.10
Furniture and fixtures	1,808.36	Capital accounts:	
		Common stock	25,000.00
		Surplus	5,300.00
		Undivided profits	775.50
Total	\$298,502.60	Total	\$298,502.60

No. 208.

CAPAC STATE SAVINGS BANK, CAPAC.

Organized June 5, 1898.

HERBERT C. SIEGEL, *President and Chairman of the Board*; ALBERT TOSCH, O. A. PREY, *Vice Presidents*; W. C. SIEGEL, *Cashier*; NORMAN H. BRENNAN, SMITH POWERS, *Assistant Cashiers*.

DIRECTORS.—Herbert C. Siegel, O. A. Prey, Geo. C. Watson, Elmer Lang, Norman H. Brennan, Almon B. Wade, William C. Siegel, Albert Tosch.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$42.67 overdrafts)	\$387,209.24	Demand deposits of individuals, partnerships, and corporations	\$173,386.86
United States Government obligations, direct and guaranteed	69,100.00	Time deposits of individuals, partnerships, and corporations	441,314.24
Obligations of States and political subdivisions	43,342.56	Deposits of United States Government (including postal savings)	628.39
Other bonds, notes, and debentures	45,540.53	Deposits of States and political subdivisions	49,137.46
Corporate stocks (Including \$1,250.00 Stock of Federal Reserve Bank)	1,250.00	Other deposits (certified and officers' checks, etc.)	6,945.71
Cash, balances with other banks, including reserve balances, and cash items in process of collection	199,004.93	Total deposits	671,412.66
Bank premises owned	2,500.00	Other liabilities	1,323.70
Furniture and fixtures	500.00	Capital accounts:	
		First preferred stock	10,000.00
		Common stock	25,000.00
		Surplus	6,250.00
		Undivided profits	10,332.98
		Reserves	4,127.92
Total	\$728,447.26	Total	\$728,447.26

No. 303.

STATE SAVINGS BANK OF CARLETON, CARLETON.

Organized December 1, 1904.

EDWIN C. MAXWELL, *President and Chairman of the Board*; EDWARD F. KAHLBAUM, *Vice President*; SPENCER O. REEVES, *Second Vice President*; HARRY S. GERMAN, *Cashier*; RUTH E. OHLEMACHER, *Assistant Cashier*.

DIRECTORS.—Edwin C. Maxwell, Edward F. Kahlbaum, Ralph A. Lucke, Spencer O. Reeves, Chris H. Reiser, Wm. H. Wagar.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$142,066.62	Demand deposits of individuals, partnerships, and corporations	\$95,259.28
United States Government obligations, direct and guaranteed	40,250.00	Time deposits of individuals, partnerships, and corporations	187,643.42
Other bonds, notes, and debentures	44,057.19	Other deposits (certified and officers' checks, etc.)	2,417.80
Cash, balances with other banks, including reserve balances, and cash items in process of collection	86,642.60	Total deposits	285,320.50
Bank premises owned	4,000.00	Capital accounts:	
Furniture and fixtures	1,000.00	Common stock	25,000.00
		Surplus	6,000.00
		Undivided profits	1,695.91
Total	\$318,016.41	Total	\$318,016.41

No. 525.

THE PEOPLES STATE BANK OF CARO, MICHIGAN.

Organized November 11, 1912.

SAMUEL R. PARK, *President*; ALBERT O. PURDY, CARL SIELAND, *Vice Presidents*; M. R. SMITH, *Cashier*; CECIL WHITE, *Assistant Cashier*.

DIRECTORS.—Albert O. Purdy, Carl Sieland, Samuel R. Park, Robert Park, Jr., Howard H. Purdy, Samuel Robinson, Alfred J. Purdy.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$236,309.08	Demand deposits of individuals, partnerships, and corporations	\$211,304.78
United States Government obligations, direct and guaranteed	330,953.62	Time deposits of individuals, partnerships, and corporations	715,029.60
Obligations of States and political subdivisions	21,457.72	Deposits of States and political subdivisions	115,805.85
Other bonds, notes, and debentures	60,487.50	Other deposits (certified and officers' checks, etc.)	910.92
Cash, balances with other banks, including reserve balances, and cash items in process of collection	574,583.81	Total deposits	1,043,051.15
Bank premises owned	10,000.00	Other liabilities	53,800.00
Other assets	51,551.00	Capital accounts:	
		Common stock	75,000.00
		Surplus	75,000.00
		Undivided profits	20,645.94
		Reserves	17,845.64
Total	\$1,285,342.73	Total	\$1,285,342.73

STATE BANKING DEPARTMENT

No. 286.

THE STATE SAVINGS BANK OF CARO, MICHIGAN.

Organized April 27, 1904.

Branch in Fairgrove, Michigan.

CLARENCE R. MYERS, *President*; R. L. DIXON, A. D. GALLERY, *Vice Presidents*; F. B. CAMPBELL, *Cashier*; C. A. PALMER, *Assistant Cashier*.

DIRECTORS.—R. L. Dixon, A. D. Gallery, L. R. Stewart, Clarence R. Myers, O. C. Palmer, W. H. Gunsell, F. B. Campbell.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$145.55 overdrafts)	\$361,719.06	Demand deposits of individuals, partnerships, and corporations	\$212,902.29
United States Government obligations, direct and guaranteed	66,949.21	Time deposits of individuals, partnerships, and corporations	396,242.84
Obligations of States and political subdivisions	5,410.00	Deposits of United States Government (including postal savings)	1,301.42
Other bonds, notes, and debentures	38,193.83	Deposits of States and political subdivisions	84,392.60
Cash, balances with other banks, including reserve balances, and cash items in process of collection	296,149.54	Other deposits (certified and officers' checks, etc.)	237.28
Bank premises owned	20,000.00	Total deposits	695,076.43
Furniture and fixtures	12,000.00	Capital accounts:	
Total	\$800,421.64	First preferred stock	50,000.00
		Common stock	50,000.00
		Undivided profits	5,345.21
		Total	\$800,421.64

No. 72.

THE STATE BANK OF CARSON CITY, CARSON CITY.

Organized February 14, 1887.

IRA CUMMINGS, *President and Chairman of the Board*; E. D. LYON, BESS E. SOMERS, *Vice Presidents*; CLARE HARDEN, *Cashier*.

DIRECTORS.—Ira Cummings, Geo. K. Daniels, Bess E. Somers, E. D. Lyon, Bernard Miller, Roy E. Warner, Clare Harden.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$4.59 overdrafts)	\$161,710.70	Demand deposits of individuals, partnerships, and corporations	\$150,604.99
United States Government obligations, direct and guaranteed	100,942.25	Time deposits of individuals, partnerships, and corporations	330,620.03
Obligations of States and political subdivisions	95,495.93	Deposits of States and political subdivisions	41,360.17
Other bonds, notes, and debentures	97,108.67	Deposits of banks	12,584.62
Cash, balances with other banks, including reserve balances, and cash items in process of collection	134,387.90	Other deposits (certified and officers' checks, etc.)	1,335.61
Bank premises owned	12,000.00	Total deposits	536,505.42
Furniture and fixtures	3,000.00	Capital accounts:	
Total	\$604,645.45	Common stock	35,000.00
		Surplus	19,000.00
		Undivided profits	4,140.03
		Reserves	10,000.00
		Total	\$604,645.45

STATE BANKS OF MICHIGAN

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No. 234.

EXCHANGE STATE BANK, CARSONVILLE.

Organized June 18, 1901.

HOWARD F. O'CONNOR, *President*; GEORGE M. DWELLEY, *Vice President*; F. C. CROREY, *Cashier*; ELEANOR RICH, BESSIE M. TRIGGER, *Assistant Cashiers*.

DIRECTORS.—Howard F. O'Connor, George M. Dwelley, James Greenan, Thomas H. Backus, John Cleland, George Massman, Archie Thomson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$174.55 overdrafts)	\$126,763.25	Demand deposits of individuals, partnerships, and corporations	\$117,067.23
United States Government obligations, direct and guaranteed	48,119.73	Time deposits of individuals, partnerships, and corporations	116,098.86
Obligations of States and political subdivisions	16,726.22	Deposits of United States Government (including postal savings)	6,800.00
Other bonds, notes, and debentures	27,044.78	Deposits of States and political subdivisions	20,080.14
Cash, balances with other banks, including reserve balances, and cash items in process of collection	70,749.52	Total deposits	260,046.23
Bank premises owned	2,750.00	Capital accounts:	
Furniture and fixtures	726.00	Common stock	25,000.00
		Undivided profits	6,633.27
		Reserves	1,200.00
Total	\$292,879.50	Total	\$292,879.50

No. 680.

THE CASS CITY STATE BANK, CASS CITY.

Organized June 10, 1921.

M. B. AUTEN, *President*; G. A. TINDALE, *Vice President*; C. M. WALLACE, *Cashier*.

DIRECTORS.—B. F. Benkelman, A. J. Knapp, John A. Sandham, M. B. Auten, G. A. Tindale.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$44.25 overdrafts)	\$325,049.63	Demand deposits of individuals, partnerships, and corporations	\$91,517.04
United States Government obligations, direct and guaranteed	30,000.00	Time deposits of individuals, partnerships, and corporations	339,517.14
Obligations of States and political subdivisions	68,754.74	Deposits of States and political subdivisions	7,058.54
Other bonds, notes, and debentures	2,935.00	Deposits of banks	10,000.00
Corporate stocks (Including \$2,400.00 Stock of Federal Reserve Bank)	2,400.00	Other deposits (certified and officers' checks, etc.)	286.97
Cash, balances with other banks, including reserve balances, and cash items in process of collection	89,255.77	Total deposits	439,379.69
Bank premises owned	3,000.00	Capital accounts:	
		Common stock	40,000.00
		Surplus	40,000.00
		Undivided profits	2,015.45
Total	\$521,395.14	Total	\$521,395.14

STATE BANKING DEPARTMENT

No. 671.

THE PINNEY STATE BANK, CASS CITY.

Organized January 12, 1921.

FREDERICK H. PINNEY, *President*; H. F. LENZNER, *Vice President*; ERNEST CROFT, *Cashier*;
H. V. PINNEY, *Assistant Cashier*.

DIRECTORS.—Frederick H. Pinney, Elizabeth E. Pinney, H. F. Lenzner, P. A. Schenck,
G. H. Burke.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$2.57 overdrafts) -----	\$253,896.70	Demand deposits of individuals, partnerships, and corporations -----	\$105,210.10
United States Government obligations, direct and guaranteed -----	86,280.00	Time deposits of individuals, partnerships, and corporations -----	444,199.14
Obligations of States and political subdivisions -----	105,935.33	Deposits of States and political subdivisions -----	27,536.80
Other bonds, notes, and debentures -----	34,090.00	Other deposits (certified and officers' checks, etc.) -----	1,356.65
Corporate stocks (Including \$2050.00 Stock of Federal Reserve Bank) -----	2,050.00	Total deposits -----	578,302.69
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	175,139.15	Capital accounts: -----	
Bank premises owned -----	2,250.00	Common stock -----	50,000.00
Total -----	\$659,641.18	Surplus -----	20,000.00
		Undivided profits -----	11,338.49
		Total -----	\$659,641.18

No. 421.

THE CASS COUNTY STATE BANK, CASSOPOLIS.

Organized August 27, 1908.

FRED RUSS, *President*; STEPHEN I. RUDD, R. F. PECK, *Vice Presidents*; WILSON B. DECKER, *Cashier*; CLYDE L. CORBIT, WARNER G. FITZGERALD, *Assistant Cashiers*.

DIRECTORS.—Stephen I. Rudd, U. S. Eby, R. F. Peck, J. F. Hayden, Wilson B. Decker, Wm. H. Connelly, Fred Russ.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$120.91 overdrafts) -----	\$147,105.82	Demand deposits of individuals, partnerships, and corporations -----	\$141,597.04
United States Government obligations, direct and guaranteed -----	102,325.00	Time deposits of individuals, partnerships, and corporations -----	322,071.32
Obligations of States and political subdivisions -----	35,000.00	Deposits of States and political subdivisions -----	44,999.40
Other bonds, notes, and debentures -----	20,791.30	Other deposits (certified and officers' checks, etc.) -----	6,759.73
Corporate stocks (Including \$1,800.00 Stock of Federal Reserve Bank) -----	1,800.00	Total deposits -----	515,427.49
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	268,343.04	Capital accounts: -----	
Bank premises owned -----	4,800.00	Common stock -----	40,000.00
Furniture and fixtures -----	400.00	Surplus -----	20,500.00
Real estate owned other than bank premises -----	1,514.50	Undivided profits -----	6,754.17
Other assets -----	602.00		
Total -----	\$582,681.66	Total -----	\$582,681.66

STATE BANKS OF MICHIGAN

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No. 581.

THE CEDAR SPRINGS STATE BANK, CEDAR SPRINGS.

Organized April 4, 1916.

HERBERT W. WHEELER, *President*; DONALD J. REMER, *Vice President*; LEE GRISWOLD, *Cashier*.
 DIRECTORS.—Lee Griswold, Donald J. Remer, Herbert W. Wheeler, Dennis D. Davis, LaVerne Hubbard, Ena Verburg.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$93,843.23	Demand deposits of individuals, partnerships, and corporations	\$92,651.79
United States Government obligations, direct and guaranteed	58,372.03	Time deposits of individuals, partnerships, and corporations	123,030.08
Obligations of States and political subdivisions	14,000.00	Deposits of States and political subdivisions	34,460.67
Other bonds, notes, and debentures	2,950.00	Total deposits	250,142.54
Cash, balances with other banks, including reserve balances, and cash items in process of collection	111,130.03	Capital accounts:	
Bank premises owned	4,394.22	Common stock	25,000.00
Furniture and fixtures	1.00	Surplus	8,500.00
		Undivided profits	1,047.97
Total	\$284,690.51	Total	\$284,690.51

No. 391.

THE WOLF BROS. STATE BANK, CENTREVILLE.

Organized March 26, 1908.

FRANK WOLF, *President and Chairman of the Board*; ERNEST C. ENGLE, *Vice President*;
 C. D. MOSHER, *Cashier*.

DIRECTORS.—Frank Wolf, W. I. Ashley, H. C. Bucknell, F. W. Thomas, C. D. Mosher, E. C. Engle, G. L. Thoms.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$1.68 overdrafts)	\$144,587.30	Demand deposits of individuals, partnerships, and corporations	\$127,236.65
United States Government obligations, direct and guaranteed	142,637.50	Time deposits of individuals, partnerships, and corporations	207,704.60
Obligations of States and political subdivisions	22,553.47	Deposits of States and political subdivisions	26,617.17
Other bonds, notes, and debentures	16,997.85	Other deposits (certified and officers' checks, etc.)	20,725.16
Cash, balances with other banks, including reserve balances, and cash items in process of collection	102,254.68	Total deposits	382,283.58
Bank premises owned	2,500.00	Capital accounts:	
Furniture and fixtures	1,000.00	Common stock	30,000.00
		Undivided profits	15,044.75
		Reserves	5,202.47
Total	\$432,530.80	Total	\$432,530.80

STATE BANKING DEPARTMENT

No. 785.

THE CHARLEVOIX COUNTY STATE BANK, CHARLEVOIX.

Organized February 14, 1934.

ROBERT BRIDGE, *President*; E. J. HILLER, *Vice President*; E. D. HAWLEY, *Cashier*.

DIRECTORS.—Robert Bridge, M. A. Levinson, E. J. Hiller, J. M. Foster, E. D. Hawley.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$286,971.66	Demand deposits of individuals, partnerships, and corporations	\$207,470.59
United States Government obligations, direct and guaranteed	69,490.95	Time deposits of individuals, partnerships, and corporations	280,179.36
Obligations of States and political subdivisions	55,619.12	Deposits of United States Government (including postal savings)	2,431.16
Other bonds, notes, and debentures	30,848.75	Deposits of States and political subdivisions	96,478.27
Corporate stocks (Including \$1,050.00 Stock of Federal Reserve Bank)	1,050.00	Other deposits (certified and officers' checks, etc.)	2,169.21
Cash, balances with other banks, including reserve balances, and cash items in process of collection	172,425.95	Total deposits	588,728.59
Bank premises owned	13,500.00	Capital accounts:	
Other assets	110.88	Common stock	25,000.00
		Surplus	12,000.00
		Undivided profits	4,288.72
Total	\$630,017.31	Total	\$630,017.31

No. 315.

THE CHARLEVOIX STATE SAVINGS BANK, CHARLEVOIX.

Organized June 8, 1905.

H. A. CRAIG, *President and Chairman of the Board*; F. F. McMILLAN, F. S. MYERS, *Vice Presidents*; A. L. LIVINGSTON, *Cashier*; DALE BRADLEY, *Ass't Cashier*.

DIRECTORS.—H. A. Craig, F. F. McMillan, A. L. Livingston, F. S. Myers, Wm. W. Srigley.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$108,924.29	Demand deposits of individuals, partnerships, and corporations	\$91,447.14
United States Government obligations, direct and guaranteed	63,841.88	Time deposits of individuals, partnerships, and corporations	115,117.88
Obligations of States and political subdivisions	19,291.40	Deposits of States and political subdivisions	84,956.49
Other bonds, notes, and debentures	15,202.50	Other deposits (certified and officers' checks, etc.)	3,455.54
Cash, balances with other banks, including reserve balances, and cash items in process of collection	112,193.05	Total deposits	294,977.05
Bank premises owned	7,600.00	Capital accounts:	
Furniture and fixtures	900.00	Common stock	25,000.00
		Surplus	3,500.00
		Undivided profits	4,476.07
Total	\$327,953.12	Total	\$327,953.12

No. 218.

EATON COUNTY SAVINGS BANK, CHARLOTTE.

Organized August 1, 1899.

F. H. BEACH, *President and Chairman of the Board*; F. S. BEACH, M. VOMBERG, *Vice Presidents*; P. H. BARBER, *Cashier*; C. W. BEHRENS, *Assistant Cashier*.

DIRECTORS.—Albert Murray, H. T. McGrath, P. H. Barber, E. R. Boyles, M. Vomberg, F. H. Beach, F. S. Beach, C. W. Behrens.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$18.34 overdrafts)	\$304,048.45	Demand deposits of individuals, partnerships, and corporations	\$346,690.28
United States Government obligations, direct and guaranteed	82,985.94	Time deposits of individuals, partnerships, and corporations	512,583.95
Obligations of States and political subdivisions	73,810.44	Deposits of United States Government (including postal savings)	5,000.00
Other bonds, notes, and debentures	115,175.00	Deposits of States and political subdivisions	41,719.07
Corporate stocks (Including \$2,100.00 Stock of Federal Reserve Bank)	2,100.00	Other deposits (certified and officers' checks, etc.)	25,513.40
Cash, balances with other banks, including reserve balances, and cash items in process of collection	426,059.15	Total deposits	931,506.70
Bank premises owned	10,000.00	Capital accounts:	
Furniture and fixtures	2,800.00	Common stock	54,000.00
Investments and other assets indirectly representing bank premises or other real estate	788.80	Surplus	20,000.00
Total	\$1,017,767.78	Undivided profits	12,261.08
		Total	\$1,017,767.78

No. 304.

THE CHEBOYGAN STATE SAVINGS BANK, CHEBOYGAN.

Organized February 11, 1905.

FRED A. HAUT, *President and Cashier*; HERBERT D. BOCKES, *Vice President*; AURELIE L. SHIELDS, *Assistant Cashier*.

DIRECTORS.—Fred A. Haut, Otto H. Gebhardt, Herbert D. Bockes, Frederick C. Mayne, Aurelie L. Shields

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$.21 overdrafts)	\$74,488.29	Demand deposits of individuals, partnerships, and corporations	\$133,555.72
United States Government obligations, direct and guaranteed	157,698.64	Time deposits of individuals, partnerships, and corporations	296,414.60
Obligations of States and political subdivisions	42,200.45	Deposits of United States Government (including postal savings)	7,767.47
Other bonds, notes, and debentures	70,754.00	Deposits of States and political subdivisions	18,685.57
Cash, balances with other banks, including reserve balances, and cash items in process of collection	173,883.35	Other deposits (certified and officers' checks, etc.)	2,493.21
Furniture and fixtures	1,200.00	Total deposits	458,916.57
Total	\$520,224.73	Capital accounts:	
		Common stock	40,000.00
		Surplus	16,000.00
		Undivided profits	5,308.16
		Total	\$520,224.73

STATE BANKING DEPARTMENT

No. 203.

CHELSEA STATE BANK, CHELSEA.

Organized December 17, 1897.

PAUL G. SCHAIKLE, *President*; JOHN L. FLETCHER, *Vice President and Cashier*; CARL J. MAYER, PAUL F. NIEHAUS, PAUL C. MARONEY, *Assistant Cashiers*.

DIRECTORS.—John L. Fletcher, Otto D. Luick, A. A. Palmer, L. G. Palmer, Paul G. Schaible, Arthur J. Walz, Howard S. Holmes.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$105.59 overdrafts) -----	\$468,049.56	Demand deposits of individuals, partnerships, and corporations -----	\$283,784.78
United States Government obligations, direct and guaranteed -----	295,458.00	Time deposits of individuals, partnerships, and corporations -----	913,981.03
Obligations of States and political subdivisions -----	202,961.15	Deposits of States and political subdivisions -----	36,148.01
Other bonds, notes, and debentures -----	195,201.70	Other deposits (certified and officers' checks, etc.) -----	1,521.55
Corporate stocks (Including \$3,300.00 Stock of Federal Reserve Bank) -----	3,300.00	Total deposits -----	1,235,435.37
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	226,360.51	Capital accounts: -----	
Bank premises owned -----	12,910.00	Common stock -----	55,000.00
Furniture and fixtures -----	2,250.00	Surplus -----	55,000.00
Real estate owned other than bank premises -----	6,364.14	Undivided profits -----	48,255.25
Other assets -----	5,835.56	Reserves -----	25,000.00
Total -----	\$1,418,690.62	Total -----	\$1,418,690.62

No. 235.

THE CHESANING STATE BANK, CHESANING.

Organized May 17, 1901.

GEO. M. PEET, *Chairman of the Board*.

CLARENCE W. SCHAFER, *President*; FRANK A. GREENFELDER, *Vice President*; FLOYD M. HOPKINS, *Cashier*; CHARLES S. HARMON, *Assistant Cashier*.

DIRECTORS.—Albert R. Babion, Charles W. Cheeney, J. Lawrence Cowman, Edward F. Evarts, Frank A. Greenfelder, Geo. M. Peet, Clarence W. Schafer, Frank J. Stevens.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts -----	\$356,300.00	Demand deposits of individuals, partnerships, and corporations -----	\$240,840.09
United States Government obligations, direct and guaranteed -----	311,192.07	Time deposits of individuals, partnerships, and corporations -----	586,947.46
Obligation of States and political subdivisions -----	10,485.10	Deposits of States and political subdivisions -----	54,500.09
Other bonds, notes, and debentures -----	85,638.43	Deposits of banks -----	40.08
Corporate stocks (Including \$2,650.00 Stock of Federal Reserve Bank) -----	2,650.00	Other deposits (certified and officers' checks, etc.) -----	4,680.97
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	217,255.11	Total deposits -----	887,008.69
Bank premises owned -----	18,678.24	Capital accounts: -----	
Furniture and fixtures -----	848.05	Common stock -----	64,300.00
Total -----	\$1,003,047.00	Surplus -----	25,000.00
		Undivided profits -----	6,101.15
		Reserves -----	20,637.16
		Total -----	\$1,003,047.00

No. 424.

THE CITIZENS STATE BANK OF CLARE, CLARE.

Organized December 22, 1908.

DR. A. E. MULDER, *Chairman of the Board.*JAMES S. BICKNELL, *President*; J. STUART BICKNELL, *Vice President*; MARK H. BICKNELL, *Cashier*; THEO WALLINGTON, CLARENCE LINDEMULDER, *Assistant Cashiers.*

DIRECTORS.—James S. Bicknell, Dr. A. E. Mulder, Wm. H. Bicknell, Mrs. A. E. Mussell, J. Stuart Bicknell, Mark H. Bicknell.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$173.19 overdrafts)	\$594,252.26	Demand deposits of individuals, partnerships, and corporations	\$274,794.17
United States Government obligations, direct and guaranteed	79,935.42	Time deposits of individuals, partnerships, and corporations	616,797.38
Obligations of States and political subdivisions	37,167.69	Deposits of States and political subdivisions	74,070.53
Other bonds, notes, and debentures	52,222.20	Deposits of banks	5,000.00
Corporate stocks (Including \$2,750.00 Stock of Federal Reserve Bank)	2,750.00	Other deposits (certified and officers' checks, etc.)	1,834.23
Cash, balances with other banks, including reserve balances, and cash items in process of collection	280,041.06	Total deposits	972,496.31
Bank premises owned	24,000.00	Other liabilities	1,836.25
Furniture and fixtures	6,300.00	Capital accounts:	
Real estate owned other than bank premises	4,699.00	First preferred stock	50,000.00
		Common stock	25,000.00
		Surplus	25,000.00
		Undivided profits	7,035.07
Total	\$1,081,367.63	Total	\$1,081,367.63

No. 540.

CLARKSTON STATE BANK, CLARKSTON.

Organized October 31, 1913.

THOS. J. FOLEY, *Chairman of the Board.*GEORGE D. KING, *President*; R. C. AINSLEY, *Vice President*; ROBERT L. JONES, *Cashier*; RICHARD T. BULLEN, *Assistant Cashier.*

DIRECTORS.—Thos. J. Foley, G. A. Walter, George D. King, C. G. Waterbury, John L. Estes, R. C. Ainsley.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$25.03 overdrafts)	\$316,526.63	Demand deposits of individuals, partnerships, and corporations	\$224,645.37
United States Government obligations, direct and guaranteed	95,032.59	Time deposits of individuals, partnerships, and corporations	396,846.94
Obligations of States and political subdivisions	75,341.33	Deposits of States and political subdivisions	59,406.76
Other bonds, notes, and debentures	57,328.50	Deposits of banks	5,000.00
Corporate stocks (Including \$1,050.00 Stock of Federal Reserve Bank)	1,050.00	Other deposits (certified and officers' checks, etc.)	10,985.90
Cash, balances with other banks, including reserve balances, and cash items in process of collection	188,367.39	Total deposits	696,884.97
Bank premises owned	11,700.00	Other liabilities	2,237.27
Furniture and fixtures	2,700.00	Capital accounts:	
		Common stock	25,000.00
		Surplus	12,500.00
		Undivided profits	9,424.20
		Reserves	2,000.00
Total	\$748,046.44	Total	\$748,046.44

STATE BANKING DEPARTMENT

No. 486.

THE EDWIN NASH STATE BANK, CLARKSVILLE.

Organized June 5, 1911.

LEWIS A. MICK, *President*; CLAUD SCOVILLE, *Vice President*; A. H. JOHNSON, *Cashier*;
LYNNE NASH, *Assistant Cashier*.

DIRECTORS.—Lewis A. Mick, Claud Scoville, Elmer Winey, Fred Wagner, Clarence E. Winey.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$2.93 overdrafts)	\$84,036.27	Demand deposits of individuals, partnerships, and corporations	\$19,628.98
United States Government obligations, direct and guaranteed	44,500.00	Time deposits of individuals, partnerships, and corporations	130,803.53
Obligations of States and political subdivisions	20,415.00	Deposits of States and political subdivisions	12,772.03
Other bonds, notes, and debentures	12,402.50	Other deposits (certified and officers' checks, etc.)	604.43
Cash, balances with other banks, including reserve balances, and cash items in process of collection	32,107.03	Total deposits	163,808.97
Bank premises owned	1,600.00	Other liabilities	1,261.99
Furniture and fixtures	400.00	Capital accounts:	
		Common stock	25,000.00
		Undivided profits	3,198.84
		Reserves	2,191.00
Total	\$195,460.80	Total	\$195,460.80

No. 616.

STATE SAVINGS BANK OF CLINTON, CLINTON.

Organized June 26, 1918.

LEANDER W. KIMBALL, *Chairman of the Board*.

WILLIAM P. VANTUYLE, *President and Cashier*; CLARE L. KIMBALL, *Vice President*; ANDREW WOODWARD, *Assistant Cashier and Secretary*; HELEN SIMMONS, *Assistant Cashier and Auditor*.

DIRECTORS.—Leander W. Kimball, Clare L. Kimball, Harvey C. Emery, Andrew Woodward, William P. VanTuyle.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$202,745.21	Demand deposits of individuals, partnerships, and corporations	\$203,820.83
United States Government obligations, direct and guaranteed	79,858.60	Time deposits of individuals, partnerships, and corporations	141,416.22
Other bonds, notes, and debentures	26,540.45	Deposits of United States Government (including postal savings)	292.28
Cash, balances with other banks, including reserve balances, and cash items in process of collection	132,746.20	Deposits of States and political subdivisions	23,634.35
Bank premises owned	5,000.00	Other deposits (certified and officers' checks, etc.)	221.59
Furniture and fixtures	892.20	Total deposits	369,385.27
Other assets	156.12	Capital accounts:	
		Common stock	50,000.00
		Surplus	13,000.00
		Undivided profits	8,553.51
		Reserves	7,000.00
Total	\$447,938.78	Total	\$447,938.78

No. 483.

THE CLIO STATE BANK, CLIO.

Organized May 18, 1911.

M. C. DOYLE, *President*; F. M. HOUGHTON, *Vice President*; ROLLAND F. COVERT, *Cashier*;
BELLE M. CURTIS, *Assistant Cashier*.

DIRECTORS.—M. C. Doyle, Fred M. Houghton, Ernest Tisdale, Fred Green, Hugh McCormick,
E. L. Powers, Arthur J. Schaupp, Glen E. Garner, Jack J. Lande.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$91 overdrafts) -----	\$249,319.60	Time deposits of individuals, partnerships, and corporations -----	\$115,780.85
United States Government obligations, direct and guaranteed -----	93,756.03	Demand deposits of individuals, partnerships, and corporations -----	284,443.50
Obligations of States and political subdivisions -----	25,853.10	Deposits of United States Government (including postal savings) -----	2,093.98
Other bonds, notes, and debentures -----	31,137.27	Deposits of States and political subdivisions -----	44,459.45
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	103,866.25	Other deposits (certified and officers' checks, etc.) -----	5,802.87
Bank premises owned -----	7,500.00	Total deposits -----	452,580.65
Furniture and fixtures -----	2,250.00	Other liabilities -----	1,175.35
Other assets -----	44.41	Capital accounts: -----	
Total -----	\$513,726.66	First preferred stock -----	25,000.00
		Common stock -----	25,000.00
		Surplus -----	2,375.00
		Undivided profits -----	7,595.66
		Total -----	\$513,726.66

No. 104.

THE BRANCH COUNTY SAVINGS BANK, COLDWATER.

Organized September 20, 1890.

Branch in Reading, Michigan.

CHAS. A. CONOVER, *President*; H. L. VAN DUSEN, *Executive Vice President*; M. T. SHAW,
O. W. HOLMES, *Vice Presidents*; ROLPH J. CARLISLE, *Cashier*; LLOYD LUCE, *Assistant Cashier*; EDW. L. DOE, *Manager Reading Branch*.

DIRECTORS.—G. S. Coffman, Chas. A. Conover, A. G. Morency, M. T. Shaw, S. E. Weage,
Jay Bender.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$311.22 overdrafts) -----	\$872,959.70	Demand deposits of individuals, partnerships, and corporations -----	\$633,948.90
United States Government obligations, direct and guaranteed -----	254,189.14	Time deposits of individuals, partnerships, and corporations -----	932,911.71
Obligations of States and political subdivisions -----	213,244.75	Deposits of States and political subdivisions -----	167,971.90
Other bonds, notes, and debentures -----	186,840.06	Other deposits (certified and officers' checks, etc.) -----	8,543.92
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	403,522.29	Total deposits -----	1,743,376.43
Furniture and fixtures -----	5,890.00	Capital accounts: -----	
Real estate owned other than bank premises -----	14,750.00	First preferred stock -----	69,000.00
Other assets -----	207.80	Common stock -----	75,000.00
Total -----	\$1,951,603.74	Surplus -----	30,000.00
		Undivided profits -----	27,651.81
		Reserves -----	6,575.50
		Total -----	\$1,951,603.74

STATE BANKING DEPARTMENT

No. 292.

THE STATE BANK OF COLEMAN, COLEMAN.

Organized June 1, 1904.

C. H. MACOMBER, *President*; E. J. ALLEN, *Vice President*; ROBERT A. MURPHY, *Cashier*;
NEVA D. MYERS, *Assistant Cashier*.

DIRECTORS.—Robert A. Murphy, C. H. Macomber, E. J. Allen, Nettie Allen Bott, E. R. Simons, A. F. Black.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$163,739.62	Demand deposits of individuals, partnerships, and corporations	\$90,182.13
United States Government obligations, direct and guaranteed	129,228.14	Time deposits of individuals, partnerships, and corporations	220,011.25
Other bonds, notes, and debentures	1,180.00	Deposits of States and political subdivisions	33,798.65
Cash, balances with other banks, including reserve balances, and cash items in process of collection	96,628.58	Other deposits (certified and officers' checks, etc.)	1,138.02
Bank premises owned	6,500.00	Total deposits	345,130.05
Furniture and fixtures	2,000.00	Other liabilities	1,250.00
Real estate owned other than bank premises	3,635.44	Capital accounts:	
Other assets	50.00	First preferred stock	12,000.00
		Common stock	20,000.00
		Surplus	17,000.00
		Undivided profits	4,581.73
		Reserves	3,000.00
Total	\$402,961.78	Total	\$402,961.78

No. 442.

THE STATE BANK OF COLOMA, COLOMA.

Organized October 28, 1909.

FRED W. COCHRUN, *President*; BURR BARTRAM, GEO. R. DATER, HAROLD E. LYON, *Vice Presidents*; CORA A. FURMAN, *Cashier*; ROOSEE MARTIN, *Assistant Cashier*.

DIRECTORS.—Burr Bartram, Fred W. Cochrun, Geo. R. Dater, Harold E. Lyon, Allen W. Baker, Henry Bittner.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$189,369.00	Demand deposits of individuals, partnerships, and corporations	\$179,632.43
United States Government obligations, direct and guaranteed	22,500.00	Time deposits of individuals, partnerships, and corporations	252,581.39
Obligations of States and political subdivisions	194,713.17	Deposits of United States Government (including postal savings)	868.63
Other bonds, notes, and debentures	11,537.50	Deposits of States and political subdivisions	59,941.49
Corporate stocks (Including \$1,350.00 Stock of Federal Reserve Bank)	1,350.00	Other deposits (certified and officers' checks, etc.)	938.35
Cash, balances with other banks, including reserve balances, and cash items in process of collection	106,338.23	Total deposits	493,962.29
Bank premises owned	12,500.00	Capital accounts:	
Furniture and fixtures	4,031.08	First preferred stock	18,000.00
		Common stock	25,000.00
		Surplus	2,000.00
		Undivided profits	1,376.69
		Reserves	2,000.00
Total	\$542,338.98	Total	\$542,338.98

No. 427.

E. HILL AND SONS STATE BANK, COLON.

Organized March 11, 1909.

GRANT E. FARRAND, *President*; SUSAN V. HILL, *Vice President*; EDWIN J. HILL, *Cashier*;
JOHN A. KARCHNER, EVA I. HILL, *Assistant Cashiers*.

DIRECTORS.—ROY J. Bartholomew, Charles G. Correll, Grant E. Farrand, Edwin J. Hill,
Susan V. Hill, Frank D. Lamberson, Amelia H. Tenney.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$2.42	Demand deposits of individuals, partnerships, and corporations	
United States Government obligations, direct and guaranteed	\$308,532.60	Time deposits of individuals, partnerships, and corporations	\$133,373.36
Obligations of States and political subdivisions	63,200.00	Deposits of States and political subdivisions	266,204.87
Other bonds, notes, and debentures	21,180.00		40,549.24
Cash, balances with other banks, including reserve balances, and cash items in process of collection	13,622.00	Total deposits	440,127.47
Bank premises owned	87,041.47	Capital accounts:	
	11,400.00	First preferred stock	27,000.00
		Common stock	30,000.00
		Undivided profits	7,848.60
Total	\$504,976.07	Total	\$504,976.07

No. 32.

THE FARMERS STATE BANK OF CONCORD, CONCORD.

Organized November 20, 1886.

C. S. ALLEN, *Chairman of the Board*; F. S. TUTHILL, *President*; DWIGHT A. ALDRICH, F. C. YOUNG, *Vice Presidents*; DEAN G. TODD, *Cashier*; OVEDA R. COOK, *Assistant Cashier*.

DIRECTORS.—C. S. Allen, F. S. Tuthill, Dwight A. Aldrich, F. C. Young.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$28.13	Demand deposits of individuals, partnerships, and corporations	
United States Government obligations, direct and guaranteed	\$316,395.88	Time deposits of individuals, partnerships, and corporations	\$123,580.89
Obligations of States and political subdivisions	12,500.00	Deposits of States and political subdivisions	241,928.57
Other bonds, notes, and debentures	12,000.00	Deposits of banks	44,438.13
Cash, balances with other banks, including reserve balances, and cash items in process of collection	20,460.00	Other deposits (certified and officers' checks, etc.)	17,500.00
Bank premises owned	109,063.16		7,456.09
Furniture and fixtures	3,840.00	Total deposits	434,903.68
	1,687.15	Capital accounts:	
		Common stock	25,000.00
		Surplus	10,000.00
		Undivided profits	6,042.51
Total	\$475,946.19	Total	\$475,946.19

No. 174.

FIRST COMMERCIAL SAVINGS BANK OF CONSTANTINE, CONSTANTINE.

Organized June 22, 1894.

Branch in White Pigeon, Michigan.

WM. H. SMITH, *Chairman of the Board*; ED. RODERICK, *President*; E. L. ESTES, *Executive Vice President*; FRANK WOLF, *Vice President*; M. H. BENNETT, *Cashier*; M. S. DICKERSON, *Assistant Cashier*; GRACE E. GILMORE, *Branch Manager*.

DIRECTORS.—Wm. H. Smith, Frank Wolf, C. A. Brody, Ed. Roderick, E. L. Estes, F. W. Thomas, E. C. Engle, J. J. Davis.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$6.50 overdrafts)	\$145,925.84	Demand deposits of individuals, partnerships, and corporations	\$216,882.22
United States Government obligations, direct and guaranteed	374,599.54	Time deposits of individuals, partnerships, and corporations	338,899.19
Obligations of States and political subdivisions	26,513.91	Deposits of United States Government (including postal savings)	1,456.69
Other bonds, notes, and debentures	20,979.30	Deposits of States and political subdivisions	63,637.02
Cash, balances with other banks, including reserve balances, and cash items in process of collection	122,717.22	Other deposits (certified and officers' checks, etc.)	7,583.79
Bank premises owned	10,376.86	Total deposits	628,458.91
Furniture and fixtures	5,180.00	Other liabilities	509.32
Total	\$706,292.67	Capital accounts:	
		Common stock	51,000.00
		Surplus	12,000.00
		Undivided profits	14,324.44
		Total	\$706,292.67

No. 281.

COOPERSVILLE STATE BANK, COOPERSVILLE.

Organized September 29, 1903.

TRUMAN H. LILLIE, *President*; L. D. MILLS, *Vice President*; C. LEO VANFRANK, *Cashier*; PAUL HAHN, *Assistant Cashier*; WAYNE C. MURRAY, *Auditor*.

DIRECTORS.—Truman H. Lillie, L. D. Mills, Ellis P. Lillie, Leo C. Lillie, Geo. F. Easton, Bernie J. Lemmen, Vernon J. Tasker, John N. Wenger, C. Leo VanFrank.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$44.59 overdrafts)	\$262,751.93	Demand deposits of individuals, partnerships, and corporations	\$115,234.30
United States Government obligations, direct and guaranteed	51,980.49	Time deposits of individuals, partnerships, and corporations	491,850.52
Obligations of States and political subdivisions	131,261.42	Deposits of States and political subdivisions	43,545.53
Other bonds, notes, and debentures	73,473.68	Deposits of banks	10,000.00
Corporate stocks (Including \$1,750.00 Stock of Federal Reserve Bank)	1,750.00	Other deposits (certified and officers' checks, etc.)	2,320.37
Cash, balances with other banks, including reserve balances, and cash items in process of collection	196,188.53	Total deposits	662,950.72
Bank premises owned	3,000.00	Capital accounts:	
Furniture and fixtures	2,247.95	First preferred stock	10,000.00
Other assets	152.18	Common stock	40,000.00
Total	\$722,806.18	Surplus	8,000.00
		Undivided profits	1,105.46
		Reserves	750.00
		Total	\$722,806.18

No. 339.

THE OLD CORUNNA STATE BANK, CORUNNA.

Organized May 5, 1906.

E. T. SIDNEY, *President*; JOSEPH H. COLLINS, *Vice President*; F. L. BROOKS, *Cashier*; R. D. HARMON, *Assistant Cashier*.

DIRECTORS.—E. T. Sidney, Jos. H. Collins, Frank R. Gilna, H. A. Allan, W. F. Gallagher.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$125.71 overdrafts)	\$388,230.38	Demand deposits of individuals, partnerships, and corporations	\$252,110.97
United States Government obligations, direct and guaranteed	196,516.00	Time deposits of individuals, partnerships, and corporations	648,577.63
Obligations of States and political subdivisions	89,438.48	Deposits of States and political subdivisions	81,082.23
Other bonds, notes, and debentures	110,847.50	Other deposits (certified and officers' checks, etc.)	4,925.57
Corporate stocks (Including \$2,400.00 Stock of Federal Reserve Bank)	2,400.00	Total deposits	986,696.40
Cash, balances with other banks, including reserve balances, and cash items in process of collection	275,299.44	Capital accounts:	
Bank premises owned	15,000.00	Common stock	40,000.00
Furniture and fixtures	1,000.00	Surplus	40,000.00
Real estate owned other than bank premises	900.00	Undivided profits	14,484.79
Other assets	1,549.39		
Total	\$1,081,181.19	Total	\$1,081,181.19

No. 182.

STATE BANK OF CROSWELL, CROSWELL.

Organized November 15, 1895.

MELVIN H. AITKIN, *President*; H. W. WIXON, *Vice President*; FRANK L. FENTON, *Vice President and Cashier*; M. K. DAVIS, *Assistant Cashier*.

DIRECTORS.—Melvin H. Aitkin, H. H. Learmont, Frank L. Fenton, S. B. Straffon, Herbert Paton, Sr., F. M. Sturtridge.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$2.55 overdrafts)	\$118,913.66	Demand deposits of individuals, partnerships, and corporations	\$207,566.43
United States Government obligations, direct and guaranteed	276,932.77	Time deposits of individuals, partnerships, and corporations	656,858.77
Obligations of States and political subdivisions	169,924.13	Deposits of States and political subdivisions	52,737.21
Other bonds, notes, and debentures	144,074.19	Other deposits (certified and officers' checks, etc.)	4.60
Corporate stocks (Including \$2,200.00 Stock of Federal Reserve Bank)	2,200.00	Total deposits	917,167.01
Cash, balances with other banks, including reserve balances, and cash items in process of collection	274,754.88	Capital accounts:	
Bank premises owned	12,500.00	Common stock	72,300.00
Furniture and fixtures	1,500.00	Undivided profits	11,332.62
Total	\$1,000,799.63	Total	\$1,000,799.63

STATE BANKING DEPARTMENT

No. 568.

THE STATE BANK OF CRYSTAL, CRYSTAL.

Organized August 26, 1915.

ALVA LASALLE, *President*; E. R. STEERE, *Vice President*; EARL J. FROST, *Cashier*; LAVERNE FROST, *Assistant Cashier*.

DIRECTORS.—C. DeYoung, Alva LaSalle, Z. D. Rule, E. R. Steere, Ira Cummings.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$108,175.50	Demand deposits of individuals, partnerships, and corporations	\$84,083.51
United States Government obligations, direct and guaranteed	121,396.31	Time deposits of individuals, partnerships, and corporations	276,631.67
Obligations of States and political subdivisions	65,910.82	Deposits of States and political subdivisions	62,865.50
Other bonds, notes, and debentures	104,871.21	Deposits of banks	10,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	77,881.29	Total deposits	433,580.68
Bank premises owned	5,000.00	Capital accounts:	
Furniture and fixtures	3,000.00	First preferred stock	15,000.00
		Common stock	20,000.00
		Surplus	10,000.00
		Undivided profits	1,999.15
		Reserves	5,655.30
Total	\$486,235.13	Total	\$486,235.13

No. 176.

DAVISON STATE BANK, DAVISON.

Organized December 23, 1894.

I. J. BERRY, *President*; A. S. HARRISON, *Vice President*; H. P. HOLSER, *Cashier*; R. H. UHLINGER, *Assistant Cashier*.

DIRECTORS.—I. J. Berry, S. T. Hall, A. S. Harrison, C. E. Leach, Grant Stimson, J. M. Van-Buskirk, C. A. Uptegraff, Archie Forsyth, H. P. Holser.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$139,356.43	Demand deposits of individuals, partnerships, and corporations	\$134,895.35
United States Government obligations, direct and guaranteed	114,667.28	Time deposits of individuals, partnerships, and corporations	302,703.85
Obligations of States and political subdivisions	54,147.88	Deposits of States and political subdivisions	41,313.04
Other bonds, notes, and debentures	79,133.83	Other deposits (certified and officers' checks, etc.)	4,341.42
Corporate stocks (Including \$1,650.00 Stock of Federal Reserve Bank)	1,650.00	Total deposits	483,253.66
Cash, balances with other banks, including reserve balances, and cash items in process of collection	149,066.27	Capital accounts:	
Bank premises owned	4,000.00	Common stock	50,000.00
Furniture and fixtures	1,604.85	Surplus	5,000.00
		Undivided profits	4,395.30
		Reserves	977.58
Total	\$543,626.54	Total	\$543,626.54

No. 102.

THE FIRST STATE BANK OF DECATUR, DECATUR.

Organized August 15, 1890.

E. E. COPLEY, *President and Chairman of the Board*; BELLE A. BAKER, *Vice President*; E. E. COPLEY, *Cashier*; J. K. SHANAHAN, *Assistant Cashier*.

DIRECTORS.—Belle A. Baker, E. E. Copley, Margaret Copley, D. J. Fox, Robert Rudzinski.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$25.06 overdrafts)	\$235,203.16	Demand deposits of individuals, partnerships, and corporations	\$211,606.77
United States Government obligations, direct and guaranteed	200,208.92	Time deposits of individuals, partnerships, and corporations	393,908.03
Obligations of States and political subdivisions	49,902.94	Deposits of States and political subdivisions	41,720.35
Other bonds, notes, and debentures	34,883.50	Other deposits (certified and officers' checks, etc.)	1,528.80
Cash, balances with other banks, including reserve balances, and cash items in process of collection	191,268.30	Total deposits	648,763.95
Bank premises owned	7,000.00	Capital accounts:	
Furniture and fixtures	3,000.00	First preferred stock	10,000.00
Real estate owned other than bank premises	4,000.00	Common stock	40,000.00
		Surplus	12,000.00
		Undivided profits	14,702.87
Total	\$725,466.82	Total	\$725,466.82

No. 335.

THE DEERFIELD STATE BANK, DEERFIELD.

Organized March 10, 1906.

ARTHUR J. INGOLD, *President*; GUY H. ROBERTS, *Vice President*; FRED W. KING, *Cashier*.

DIRECTORS.—Guy H. Roberts, Arthur J. Ingold, Fred Gerber, James Stull, Col. John G. Ingold, Guy M. Claffin.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$205,812.21	Demand deposits of individuals, partnerships, and corporations	\$92,448.44
United States Government obligations, direct and guaranteed	13,000.00	Time deposits of individuals, partnerships, and corporations	199,161.18
Obligations of States and political subdivisions	10,800.00	Deposits of States and political subdivisions	22,820.80
Other bonds, notes, and debentures	10,830.00	Other deposits (certified and officers' checks, etc.)	310.88
Cash, balances with other banks, including reserve balances, and cash items in process of collection	103,326.49	Total deposits	314,741.30
Bank premises owned	2,000.00	Other liabilities	348.25
Furniture and fixtures	2,150.00	Capital accounts:	
Real estate owned other than bank premises	10,947.00	First preferred stock	19,900.00
Other assets	303.96	Common stock	20,000.00
		Surplus	100.00
		Undivided profits	780.11
		Reserves	3,300.00
Total	\$359,169.66	Total	\$359,169.66

STATE BANKING DEPARTMENT

No. 301.

THE DELTON STATE BANK, DELTON.

Organized November 3, 1904.

FRED O. HUGHES, *President*; JENNIE HUGHES ALDRICH, *Vice President*; M. G. REYNOLDS, *Cashier*; JENNIE HUGHES ALDRICH, *Secretary of Board*.

DIRECTORS.—George D. Doster, Silas S. Doster, Fred O. Hughes, Jennie Hughes Aldrich, M. G. Reynolds.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$82.67 overdrafts)	\$234,228.26	Demand deposits of individuals, partnerships, and corporations	\$92,285.31
United States Government obligations, direct and guaranteed	101,000.00	Time deposits of individuals, partnerships, and corporations	341,480.62
Other bonds, notes, and debentures	5,000.00	Deposits of States and political subdivisions	25,165.07
Cash, balances with other banks, including reserve balances, and cash items in process of collection	164,083.78	Other deposits (certified and officers' checks, etc.)	2,027.52
Bank premises owned	7,266.21	Total deposits	460,958.52
Furniture and fixtures	1,549.51	Capital accounts:	
Real estate owned other than bank premises	4,062.78	First preferred stock	5,900.00
		Common stock	20,000.00
		Surplus	14,100.00
		Undivided profits	15,532.02
		Reserves	700.00
Total	\$517,190.54	Total	\$517,190.54

BANKERS TRUST COMPANY OF DETROIT, DETROIT.

Organized April 26, 1917.

OTTO G. WISMER, *President*; GEO. V. N. LOTHROP, ALLEN CRAWFORD, *Vice Presidents*; RALPH NIXON, *Vice President and Secretary*; OLIN H. WYMAN, *Treasurer*; A. B. FAUSER, A. F. DOWD, *Assistant Secretaries*; NELSON F. ADAMS, *Trust Officer*; HARRY A. MILLARD, *Assistant Trust Officer*.

DIRECTORS.—John C. Bills, Frank C. Cook, Frank D. Eaman, George V. N. Lothrop, Ralph Nixon, Robert Shiell, Nelson F. Adams, Otto G. Wismer, Arthur Webster, J. Griffith Hays, Earl I. Heenan, Arthur A. Prabel, John Endicott, Kenneth L. Moore, Richard S. Hickey.

Statement December 30, 1939.

ASSETS		LIABILITIES	
Loans	\$393,716.39	Fiduciary funds	\$448,880.12
Advances to trusts	38.49	Other liabilities	14,345.73
United States Government obligations, direct and fully guaranteed	229,726.55	Capital account:	
Other bonds, stocks and securities	79,815.23	Common stock	500,000.00
Cash, and balances with designated depositaries, fiduciary funds	448,880.12	Surplus	250,000.00
Cash, and balances with other depositaries, company funds	142,905.76	Undivided profits	179,356.69
Banking house	98,000.00	Reserve for contingencies	2,500.00
Furniture and fixtures	2,000.00		
Total	\$1,395,082.54	Total, including capital account	\$1,395,082.54

No. 580.

COMMONWEALTH BANK, DETROIT.

Organized April 12, 1916.

Twenty-One Branches.

FRANK WOLF, *President*; FRED H. TALBOT, WM. W. SMITH, T. ALLAN SMITH, *Vice Presidents*; HOWARD P. PARSHALL, *Executive Vice President and Cashier*; ARTHUR O. DAHLSTROM, DONAL JENKINS, ALEX R. BLACKLOCK, *Assistant Vice Presidents*; S. ERLE MILNE, THOMAS W. CURRIE, C. ROBERT ARGUE, DARRELL G. ENSIGN, R. F. THOMPSON, *Assistant Cashiers*; H. ARNOLD SHRINER, *Auditor*.

DIRECTORS.—Frank H. Alfred, David H. Barnett, Frank G. Baxter, James B. Bradley, Alexander Freeman, John S. Haggerty, H. Wm. Klare, Dean Lucking, H. P. Parshall, Wm. W. Smith, Fred H. Talbot, Frank Wolf, J. Lyncey McKee, Frank J. Shader.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$694.85 overdrafts)	\$14,435,242.19	Demand deposits of individuals, partnerships, and corporations	\$20,262,192.21
United States Government obligations, direct and guaranteed	33,763,543.12	Time deposits of individuals, partnerships, and corporations	32,280,104.01
Obligations of States and political subdivisions	2,249,685.12	Deposits of States and political subdivisions	10,052,061.94
Other bonds, notes, and debentures	233,965.93	Deposits of banks	1,614,191.43
Corporate stocks	25,663.00	Other deposits (certified and officers' checks, etc.)	1,245,800.70
Cash, balances with other banks, including reserve balances, and cash items in process of collection	20,352,569.20	Total deposits	65,454,350.29
Bank premises owned	481,180.84	Other liabilities	663,012.57
Furniture and fixtures	72,400.89	Capital accounts:	
Real estate owned other than bank premises	197,702.89	First preferred stock	1,700,000.00
Other assets	360,873.62	Common stock	2,000,000.00
		Surplus	1,100,000.00
		Undivided profits	929,934.00
		Reserves	325,529.94
Total	\$72,172,826.80	Total	\$72,172,826.80

No. 47.

THE DETROIT BANK, DETROIT.

Organized 1849. Reorganized July 18, 1871.

Twenty-nine Branches.

JOSEPH M. DODGE, *President*; RAYMOND A. JACOBS, RALPH J. ROMER, CHARLES A. KINNEY, CHARLES H. HEWITT, EDWIN D. KAY, *Vice Presidents*; KENNETH M. BURNS, *Cashier*; ROLAND A. BENGE, RAYMOND T. PERRING, GALE L. WESSINGER, CECIL HUNT, GUSTAVE A. WELLENSICK, *Assistant Vice Presidents*; HAROLD G. FREAR, RONALD W. BAINBRIDGE, ALBERT H. RUPP, W. BEA WALDRIP, JOHN W. SCHMIDT, JOHN C. DILWORTH, GLEN A. BAKER, JULIAN HALL, DERYNE T. GOVIN, EARL H. QUIBELL, MURRAY L. McDONALD, GEORGE R. BEKAW, JR., MILTON J. DRAKE, *Assistant Cashiers*.

DIRECTORS.—David S. Carter, Charles A. Dean, Jr., Joseph M. Dodge, Frederick T. Ducharme, Claude M. Harmon, Frank W. Hubbard, James T. McMillan, Sidney T. Miller, Herbert B. Trix, Nathan T. Viger, Ferris D. Stone.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$546.89 overdrafts)	\$33,175,703.37	Demand deposits of individuals, partnerships, and corporations	\$53,985,757.81
United States Government obligations, direct and guaranteed	50,090,195.64	Time deposits of individuals, partnerships, and corporations	81,842,450.82
Obligations of States and political subdivisions	10,681,523.17	Deposits of United States Government (including postal savings)	3,767,064.86
Other bonds, notes, and debentures	7,366,677.57	Deposits of States and political subdivisions	4,484,535.72
Corporate stocks (Including \$216,300.00 Stock of Federal Reserve Bank)	316,312.00	Deposits of banks	5,686,393.75
Cash, balances with other banks, including reserve balances, and cash items in process of collection	59,226,978.97	Other deposits (certified and officers' checks, etc.)	2,294,752.41
Bank premises owned	1,927,871.75	Total deposits	156,060,955.37
Furniture and fixtures	93,824.44	Other liabilities	489,402.20
Real estate owned other than bank premises	1,129,821.97	Capital accounts:	
Investments and other assets indirectly representing bank premises or other real estate	898,000.00	First preferred stock	3,570,000.00
Other assets	622,133.82	Common stock	1,800,000.00
		Surplus	1,800,000.00
		Undivided profits	290,000.00
		Reserves	1,518,685.13
Total	\$165,529,042.70	Total	\$165,529,042.70

STATE BANKING DEPARTMENT

DETROIT TRUST COMPANY, DETROIT.

Organized November 15, 1900.

HARRY J. FOX, *Chairman of the Board.*

MCPHERSON BROWNING, *President*; LAWRENCE K. BUTLER, CHARLES P. SPICER, SELDEN B. DAUME, *Executive Vice Presidents*; HARRY L. STANTON, OSCAR L. BUHR, C. TOM DARTON, RALPH STONE, CLARENCE M. JUSTICE, ARTHUR F. BASSETT, *Vice Presidents*; WILLIAM J. THOMAS, *Treasurer*; ALFRED B. CONNABLE, JR., FREDERICK J. MCGAVIN, CARLETON B. LEONHARD, LEO J. MCCLARTY, HARRY R. GLEESON, ROBERT L. NIXON, JOHN O. KEIM, HERBERT V. PUSCH, EDWIN S. SNYDER, NOBLE D. TRAVIS, BERT H. WICKING, *Assistant Vice Presidents*; PAUL R. BARTON, VERNON C. FRATCHER, CHARLES E. HOWARD, WALTER E. MARTIN, FREDERICK J. O'DONNELL, ROBERT C. SIMPSON, MARK C. STEVENS, *Trust Officers*; NORTON J. MILLER, ALBERT C. MUNRO, ROY L. THURMAN, AUGUST A. CHAPP, *Assistant Treasurers*; MARCUS BOSTWICK, LEONARD G. BECKETT, JOHN J. SPOUTZ, VANCE L. DESMOND, FRED VAN ZANDT, *Assistant Secretaries*; MAX G. MELINAT, *Auditor.*

DIRECTORS.—Calvin P. Bentley, McPherson Browning, Lawrence K. Butler, B. J. Craig, R. E. Danaher, James E. Davidson, Frank D. Eaman, Harry J. Fox, Arthur J. Lacy, James McMillan, Sidney T. Miller, Truman H. Newberry, Henry Sheldon, E. D. Stair, Ralph Stone.

Statement December 30, 1939.

ASSETS		LIABILITIES	
Loans	\$1,805,773.42	Fiduciary funds	\$10,250,738.18
Advances to trusts	59,265.66	Reserve for taxes, etc.	406,693.06
United States Government obligations, direct and fully guaranteed	750,000.00	Capital account:	
Cash, and balances with designated depositories, fiduciary funds	10,250,738.18	Preferred stock	400,000.00
Cash, and balances with other depositories, company funds	528,715.40	Common stock	2,000,000.00
Banking house	1,350,000.00	Surplus	1,600,000.00
		Undivided profits	87,061.42
Total	\$14,744,492.66	Total, including capital account	\$14,744,492.66

EQUITABLE TRUST COMPANY, DETROIT.

Organized November 18, 1926.

THOMAS NEAL, *Chairman of the Board*; MIRON W. NEAL, *President*; RALPH S. LANE, *Vice President and Treasurer*; OLIVER D. MARCKS, *Vice President and Secretary*; WILLIAM C. HAINES, OSCAR A. KAUFMAN, *Vice Presidents*; WILBUR J. DANAHER, HUGH LINDENMAN, *Assistant Vice Presidents*; WILLIAM C. HAINES, HENRY P. MELOCHE, FRED E. SEYFERT, *Assistant Secretaries*; OMAR HANSEN, *Assistant Treasurer*; NORMAN LANE, *Auditor*; WILLIAM C. CROOKE, WILBUR J. DANAHER, WM. C. HAINES, DAVID V. KEITH, HUGH LINDENMAN, KARL F. MEYER, JOHN W. SANDERS, *Trust Officers.*

DIRECTORS.—Herbert V. Barbour, Ralph S. Lane, Oliver D. Marcks, Lynn McNaughton, Kirke A. Neal, Miron W. Neal, Thomas Neal, Burt R. Shurly, James Vernon, Jr., Pearson Wells.

Statement December 30, 1939.

ASSETS		LIABILITIES	
Loans	\$98,650.83	Fiduciary funds	\$1,572,879.62
Advances to trusts	5,016.33	Other liabilities	157,530.96
Accounts receivable	8,966.35	Capital account:	
United States Government obligations, direct and fully guaranteed	310,000.00	First preferred stock	226,340.00
Other bonds, stocks, and securities	159,479.93	Common stock	309,660.00
Cash, and balances with designated depositories, fiduciary funds	1,572,879.62	Undivided profits	50,000.00
Cash, and balances with other depositories, company funds	45,654.63	Reserve for contingencies	31,134.26
Other assets	146,897.15		
Total	\$2,347,544.84	Total, including capital account	\$2,347,544.84

INDUSTRIAL MORRIS PLAN BANK OF DETROIT, DETROIT.

Organized November 26, 1927.

Six Branches.

EUGENE W. LEWIS, *President*; GLENN F. TURNBULL, *Executive Vice-President*; C. L. RUGG, *Vice President and Secretary*; A. G. ROPP, *Vice President and Treasurer*; EDWARD A. TAUB, *Vice President and Auditor*; CHARLES T. BUSH, WM. R. MCLEAN, J. B. RICHARDSON, H. RAYMOND HUFFMAN, *Vice Presidents*; JAS. P. BEATTIE, KEITH G. CONE, L. S. CARRICK, H. C. SPARKS, H. E. KLOCKOW, *Assistant Vice Presidents*.

DIRECTORS.—E. R. AILES, Harold R. Boyer, Charles T. Bush, C. K. Chapin, Wm. R. Clark, Frank Cody, Frank W. Hubbard, Julian H. Krolik, Eugene W. Lewis, Arthur J. Morris, A. G. Ropp, Burt R. Shurly, Glenn F. Turnbull, Wm. M. Walker, Jr.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$11,307,661.12	Demand deposits of individuals, partnerships, and corporations	\$52,978.75
United States Government obligations, direct and guaranteed	3,709,949.22	Time deposits of individuals, partnerships, and corporations	14,922,084.64
Obligations of States and political subdivisions	176,697.26	Deposits of banks	15,000.00
Other bonds, notes, and debentures	46,268.75	Total deposits	14,990,063.39
Corporate stocks (Including \$45,000.00 Stock of Federal Reserve Bank)	45,000.00	Other liabilities	925,715.25
Cash, balances with other banks, including reserve balances, and cash items in process of collection	2,590,868.37	Capital accounts:	
Bank premises owned	93,000.00	Common stock	500,000.00
Furniture and fixtures	1.00	Surplus	1,000,000.00
Real estate owned other than bank premises	19,646.69	Undivided profits	255,012.32
Other assets	36,884.26	Reserves	355,185.71
Total	\$18,025,976.67	Total	\$18,025,976.67

MERCHANTS BANK OF DETROIT, DETROIT.

Organized March 23, 1928.

GEORGE A. BIGLEY, *President*; CHARLES A. BRAY, J. R. LATCHAW, *Vice Presidents*; E. P. HUSSEY, *Cashier and Treasurer*; CALVIN E. BENNER, *Secretary*; R. J. FRANK, *Assistant Secretary and Assistant Treasurer*.

DIRECTORS.—George A. Bigley, Calvin E. Benner, Charles A. Bray, Cloud L. Cray, E. P. Hussey.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$242,325.51	Other liabilities	\$21,830.95
Cash, balances with other banks, including reserve balances, and cash items in process of collection	28,606.38	Capital accounts:	
Other assets	9,255.22	Common stock	100,000.00
		Surplus	100,000.00
		Undivided profits	56,033.92
		Reserves	2,322.24
Total	\$280,187.11	Total	\$280,187.11

STATE BANKING DEPARTMENT

THE MICHIGAN INDUSTRIAL BANK, DETROIT.

Organized September 24, 1926.

M. LINK, *President*; EDWIN D. LEONARD, *Vice President*; CHARLES U. WILSON, *Cashier*; JOHN I. SNYDER, *Treasurer*; G. H. STALKER, *Secretary*.

DIRECTORS.—M. Link, Edwin D. Leonard, G. H. Stalker, O. D. Judd, M. E. Shiek.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Cash, balances with other banks, including reserve balances, and cash items in process of collection	\$202,780.53	Time deposits of individuals, partnerships, and corporations	\$1,879.31
Other assets	1,605.54	Total deposits	1,879.31
		Other liabilities	51,499.32
		Capital accounts:	
		Common stock	100,000.00
		Surplus	46,481.61
		Undivided profits	4,525.83
Total	\$204,386.07	Total	\$204,386.07

UNION GUARDIAN TRUST COMPANY, DETROIT.

Organized November 24, 1890.

ERNEST C. HARRIS, *President*; RALPH E. BADGER, *Senior Vice President*; A. B. MCCOLL, *Secretary and Treasurer*; RUDOLPH E. HOFELICH, A. A. F. MAXWELL, A. B. PFLEIDERER, *Vice Presidents*; GEORGE W. WILLIAMS, HERMAN J. KOCH, *Assistant Vice Presidents*; THOMAS R. BOYLE, JAMES A. PIERCE, J. MONROE RONEY, HOBART D. HOYT, HERBERT HENDERSON, *Trust Officers*; ALVIN W. BOND, IVAN L. BOWMAN, WILLIAM H. ERSKINE, LINCOLN SANDELIN, *Assistant Secretaries*; HERBERT J. STRASLER, *Auditor*.

DIRECTORS.—Sherwin A. Hill, William R. Kales, Ralph E. Badger, C. B. Longley, W. M. Cornelius, John C. Lodge, Ernest C. Harris, S. A. Strickland, Harvey C. Fruehauf.

Statement December 30, 1939.

ASSETS		LIABILITIES	
Loans	\$393,388.97	Fiduciary funds	\$5,921,723.89
Advances to trusts	53,752.19	Other liabilities	52,325.45
Accounts receivable	4,453.38	Interest, taxes, and other expenses accrued and unpaid	35,307.64
United States Government obligations, direct and fully guaranteed	559,791.36	Capital account:	
Other bonds, stocks, and securities	46,641.91	Common stock	500,000.00
Cash, and balances with designated depositaries, fiduciary funds	5,921,723.89	Surplus	184,000.00
Cash, and balances with other depositaries, company funds	184,086.49	Undivided profits	440,941.00
Furniture and fixtures	34,133.72	Reserve for contingencies	76,321.37
Other assets	12,647.44		
Total	\$7,210,619.35	Total, including capital account	\$7,210,619.35

No. 386.

THE UNITED SAVINGS BANK OF DETROIT, DETROIT.

Organized June 30, 1907.

HENRY M. ZIMMERMAN, *Chairman of the Board*; WILLIAM W. SLOCUM, *President*; WILLIAM C. GRISWOLD, *Executive Vice President*; ALBERT F. PECK, MAYBEL C. OLIVER, THOMAS E. BRYAN, *Vice Presidents*; GEO. M. ELLIS, WALTER J. GESSELL, *Assistant Vice Presidents*; EDWARD ANDERSON, *Cashier*; W. D. MACDONALD, *Assistant Cashier*.

DIRECTORS.—William C. Griswold, Melvin F. Lanphar, Alfred A. Mann, Albert F. Peck
William W. Slocum, Henry M. Zimmerman, Floyd H. Nichols.

Statement December 30, 1939.

ASSETS	LIABILITIES AND CAPITAL ACCOUNTS
Loans and discounts .....\$13,068,180.11	Demand deposits of individuals, partner- ships, and corporations .....\$341,891.84
United States Government obligations, direct and guaranteed .....6,191,476.25	Time deposits of individuals, partner- ships, and corporations .....23,107,521.02
Obligations of States and political sub- divisions .....1,263,920.47	Other deposits (certified and officers' checks, etc.) .....170,056.12
Other bonds, notes, and debentures .....1,138,844.00	Total deposits .....23,619,468.98
Corporate stocks (Including \$60,000.00 Stock of Federal Reserve Bank) .....60,001.00	Other liabilities .....57,963.50
Cash, balances with other banks, includ- ing reserve balances, and cash items in process of collection .....3,920,672.75	Capital accounts:
Bank premises owned .....357,495.43	First preferred stock .....500,000.00
Furniture and fixtures .....16,983.61	Common stock .....750,000.00
Real estate owned other than bank premises .....57,160.18	Surplus .....750,000.00
Investments and other assets indirectly representing bank premises or other real estate .....368,864.38	Undivided profits .....500,000.00
Other assets .....43,366.82	Reserves .....309,532.52
Total .....\$26,486,965.00	Total .....\$26,486,965.00

No. 799.

WABEEK STATE BANK OF DETROIT, DETROIT.

Organized July 1, 1938.

Branches in Birmingham and Ferndale, Michigan, and One Branch in Detroit,
Michigan.

FRANK COUZENS, *Chairman of the Board*; GEO. B. JUDSON, *President*; HENRY T. EWALD,
FRANK P. EVANS, JR., BENJAMIN F. SAYLOR, JOHN N. DALEY, *Vice Presidents*; FRED C.
SCHLORFF, *Cashier*; EVAN PROWSE, LEO J. COLEMAN, WM. E. GRISWOLD, NORBERT H.
WIESLER, CLIFFORD H. HYETT, ALBERT C. VOSS, LOU A. WILSON, ARLIE R. TRAHERN,
Assistant Cashiers.

DIRECTORS.—W. M. Cornelius, Frank Couzens, Henry T. Ewald, Leonard L. Healy, Geo. B.
Judson, Clarence E. Wilcox, William R. Yaw.

Statement December 30, 1939.

ASSETS	LIABILITIES AND CAPITAL ACCOUNTS
Loans and discounts (including \$349.95 overdrafts) .....\$6,596,529.04	Demand deposits of individuals, partner- ships, and corporations .....\$8,683,298.73
United States Government obligations, direct and guaranteed .....2,576,500.00	Time deposits of individuals, partner- ships, and corporations .....2,828,149.36
Obligations of States and political sub- divisions .....2,454,745.69	Deposits of States and political sub- divisions .....4,139,573.23
Other bonds, notes, and debentures .....87,925.00	Deposits of banks .....645,711.97
Cash, balances with other banks, includ- ing reserve balances, and cash items in process of collection .....6,434,056.42	Other deposits (certified and officers' checks, etc.) .....269,744.92
Bank premises owned .....18,368.00	Total deposits .....16,566,478.21
Furniture and fixtures .....41,480.76	Other liabilities .....274,757.83
Other assets .....270,317.47	Capital accounts:
Total .....\$18,479,922.38	Common stock .....1,200,000.00
	Surplus .....305,000.00
	Undivided profits .....133,686.34
	Total .....\$18,479,922.38

STATE BANKING DEPARTMENT

No. 157.

THE DEXTER SAVINGS BANK, DEXTER.

Organized February 10, 1893.

W. C. WYLIE, *President*; GERALD N. ALLEN, *Executive Vice President*; JOHN F. HOEY, *Vice President*; M. J. KENNY, *Cashier*.

DIRECTORS.—John F. Hoey, M. J. Kenny, Carl E. Mast, W. C. Wylie, Jay A. Smith, Gerald N. Allen, Robert Eck.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$211,916.64	Demand deposits of individuals, partnerships, and corporations	\$113,232.00
United States Government obligations, direct and guaranteed	51,543.75	Time deposits of individuals, partnerships, and corporations	228,829.34
Obligations of States and political subdivisions	32,818.24	Deposits of States and political subdivisions	14,672.53
Other bonds, notes, and debentures	14,261.95	Other deposits (certified and officers' checks, etc.)	2,212.61
Cash, balances with other banks, including reserve balances, and cash items in process of collection	109,512.91	Total deposits	358,946.48
Bank premises owned	1,000.00	Capital accounts:	
Furniture and fixtures	3,500.00	First preferred stock	15,000.00
Real estate owned other than bank premises	5,394.65	Common stock	40,000.00
		Surplus	15,000.00
		Undivided profits	1,001.66
Total	\$429,948.14	Total	\$429,948.14

No. 142.

MONROE COUNTY BANK, DUNDEE.

Organized September 7, 1892.

H. L. MECK, *President and Chairman of the Board*; W. F. OVERMYER, NELLIE MILLER, *Vice Presidents*; G. R. OYER, *Cashier*.

DIRECTORS.—H. L. Meek, W. F. Overmyer, Nellie Miller, Frank Zimmerman, K. H. Kyper, H. C. Weghorst, R. C. Poucher.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$129.80 overdrafts)	\$220,426.22	Demand deposits of individuals, partnerships, and corporations	\$125,425.67
United States Government obligations, direct and guaranteed	63,807.68	Time deposits of individuals, partnerships, and corporations	239,739.43
Obligations of States and political subdivisions	19,870.79	Deposits of States and political subdivisions	44,604.62
Other bonds, notes, and debentures	18,802.23	Other deposits (certified and officers' checks, etc.)	4,865.09
Corporate stocks (Including \$1,200.00 Stock of Federal Reserve Bank)	1,200.00	Total deposits	414,634.81
Cash, balances with other banks, including reserve balances, and cash items in process of collection	135,383.85	Capital accounts:	
Bank premises owned	4,480.00	Common stock	40,000.00
		Undivided profits	8,374.03
		Reserves	961.93
Total	\$463,970.77	Total	\$463,970.77

No. 124.

THE SHIAWASSEE COUNTY BANK, DURAND.

Organized August 28, 1891.

C. G. BATES, *President and Chairman of the Board*; F. M. HUTCHINSON, *Vice President*; REX P. TEETERS, *Cashier*; ROBERT KERR, JR., DELOSS BATES, *Assistant Cashiers*.
 DIRECTORS.—C. G. Bates, Rex P. Teeters, F. M. Hutchinson, F. J. Sayre, Fred Anselm.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$1.52 overdrafts)	\$226,329.78	Demand deposits of individuals, partnerships, and corporations	\$208,897.74
United States Government obligations, direct and guaranteed	37,525.00	Time deposits of individuals, partnerships, and corporations	414,743.90
Obligations of States and political subdivisions	168,209.95	Deposits of States and political subdivisions	57,398.54
Other bonds, notes and debentures	139,324.40	Other deposits (certified and officers' checks, etc.)	3,509.92
Corporate stocks (Including \$1,800.00 Stock of Federal Reserve Bank)	1,800.00	Total deposits	684,550.10
Cash, balances with other banks, including reserve balances, and cash items in process of collection	179,963.83	Other liabilities	2,794.46
Other assets	2,794.46	Capital accounts:	
		Common stock	50,000.00
		Surplus	15,000.00
		Undivided profits	3,436.14
		Reserves	166.72
Total	\$755,947.42	Total	\$755,947.42

No. 601.

FIRST STATE BANK, EAST DETROIT, MICHIGAN.

Organized June 28, 1917.

MELVIN VAN HOWE, *Chairman of the Board and Vice President*; HENRY J. MOK, SR., *President*; FRED PUFFPAFF, *Vice President*; ARTHUR C. LEISE, *Cashier*; HAROLD BERLIN, *Assistant Cashier*.

DIRECTORS.—Christian M. Nill, Fred Puffpaff, Fred Susick, Sr., John C. Schmidt, Charles Retzlaff, Henry J. Mok, Sr., John B. Nill, M. D.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$3.99 overdrafts)	\$371,258.76	Demand deposits of individuals, partnerships, and corporations	\$251,142.84
United States Government obligations, direct and guaranteed	124,456.34	Time deposits of individuals, partnerships, and corporations	562,107.21
Obligations of States and political subdivisions	49,049.03	Deposits of United States Government (including postal savings)	5,724.32
Other bonds, notes, and debentures	2,680.00	Deposits of States and political subdivisions	130,680.09
Cash, balances with other banks, including reserve balances, and cash items in process of collection	491,172.21	Other deposits (certified and officers' checks, etc.)	14,934.28
Furniture and fixtures	1,299.10	Total deposits	964,588.74
		Other liabilities	4,181.01
		Capital accounts:	
		Common stock	50,000.00
		Surplus	15,000.00
		Undivided profits	2,541.33
		Reserves	3,604.36
Total	\$1,039,915.44	Total	\$1,039,915.44

STATE BANKING DEPARTMENT

No. 238.

STATE BANK OF EAST JORDAN, EAST JORDAN.

Organized July 9, 1901.

H. P. PORTER, *President*; W. E. MALPASS, *Vice President*; ROBERT A. CAMPBELL, *Cashier*;
HOWARD DARBEE, W. G. BOSWELL, *Assistant Cashiers*.

DIRECTORS.—Robert A. Campbell, W. E. Malpass, H. P. Porter, James Gidley, John Bos,
John J. Porter.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$340,543.47	Demand deposits of individuals, partnerships and corporations	\$199,309.34
United States Government obligations, direct and guaranteed	112,409.38	Time deposits of individuals, partnerships, and corporations	504,293.82
Obligations of States and political subdivisions	60,050.00	Deposits of United States Government (including postal savings)	312.30
Other bonds, notes, and debentures	76,305.00	Deposits of States and political subdivisions	35,267.14
Cash, balances with other banks, including reserve balances, and cash items in process of collection	262,022.79	Other deposits (certified and officers' checks, etc.)	5,815.80
Bank premises owned	4,149.18	Total deposits	744,998.40
Furniture and fixtures	1,245.93	Other liabilities	10,842.68
Real estate owned other than bank premises	3,326.37	Capital accounts:	
Total	\$860,052.12	Common stock	50,000.00
		Surplus	30,000.00
		Undivided profits	9,211.04
		Reserves	15,000.00
		Total	\$860,052.12

No. 583.

THE EAST LANSING STATE BANK, EAST LANSING.

Organized March 21, 1916.

ARTHUR J. CLARK, *President*; DR. O. H. BRUEGEL, *Vice President*; H. S. LUCAS, *Cashier*;
J. LESLIE MILLER, MAE B. WHITE, *Assistant Cashiers*.

DIRECTORS.—Walter S. Foster, Edward Gibbons, Ward Giltner, O. H. Bruegel, Arthur J. Clark,
E. T. Hallman, J. H. Pennington, C. S. Smith, H. S. Lucas.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$3.96 overdrafts)	\$504,281.69	Demand deposits of individuals, partnerships, and corporations	\$630,069.60
United States Government obligations, direct and guaranteed	143,350.00	Time deposits of individuals, partnerships, and corporations	480,977.44
Obligations of States and political subdivisions	367,352.93	Deposits of United States Government (including postal savings)	3,469.82
Other bonds, notes, and debentures	120,903.16	Deposits of States and political subdivisions	342,155.59
Cash, balances with other banks, including reserve balances, and cash items in process of collection	451,357.51	Other deposits (certified and officers' checks, etc.)	11,593.60
Furniture and fixtures	6,225.06	Total deposits	1,468,266.05
Total	\$1,593,470.35	Capital accounts:	
		Common stock	90,000.00
		Surplus	20,000.00
		Undivided profits	14,620.30
		Reserves	584.00
		Total	\$1,593,470.35

STATE BANKS OF MICHIGAN

99

No. 740.

THE PEOPLES STATE BANK OF EAST TAWAS, MICHIGAN.

Organized May 24, 1927.

R. N. WALLACE, *President*; L. G. MCKAY, *Vice President*; G. N. SHATTUCK, *Cashier*; ESTHER LOOK, C. R. MCMULLEN, *Assistant Cashiers*.

DIRECTORS.—L. G. McKay, R. G. Schreck, Fred J. Adams, J. H. Schriber, G. N. Shattuck, R. N. Wallace.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$49.51 overdrafts) -----	\$292,346.07	Demand deposits of individuals, partnerships, and corporations -----	\$264,768.94
United States Government obligations, direct and guaranteed -----	48,871.00	Time deposits of individuals, partnerships, and corporations -----	267,182.48
Obligations of States and political subdivisions -----	37,503.33	Deposits of States and political subdivisions -----	88,318.39
Other bonds, notes, and debentures -----	24,412.00	Other deposits (certified and officers' checks, etc.) -----	4,317.07
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	280,888.71	Total deposits -----	624,586.88
Bank premises owned -----	7,200.00	Capital accounts: -----	
Furniture and fixtures -----	2,726.00	First preferred stock -----	17,500.00
		Common stock -----	25,000.00
		Surplus -----	11,000.00
		Undivided profits -----	1,360.23
		Reserves -----	14,500.00
Total -----	\$693,947.11	Total -----	\$693,947.11

No. 499.

THE EAU CLAIRE STATE BANK, EAU CLAIRE.

Organized March 14, 1912.

HARRY H. HOGUE, *President*; ALFRED W. SCHILLING, *Vice President*; K. E. TATMAN, *Cashier*.

DIRECTORS.—Harry H. Hogue, Geo. R. Dater, Frank Sommer, H. H. Hoadley, K. E. Tatman, Alfred W. Schilling, Forest Steimle.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$44.98 overdrafts) -----	\$200,589.21	Demand deposits of individuals, partnerships, and corporations -----	\$125,448.03
United States Government obligations, direct and guaranteed -----	32,700.00	Time deposits of individuals, partnerships, and corporations -----	169,904.68
Obligations of States and political subdivisions -----	39,000.00	Deposits of United States Government (including postal savings) -----	310.50
Other bonds, notes, and debentures -----	10,920.00	Deposits of States and political subdivisions -----	58,508.35
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	115,364.06	Other deposits (certified and officers' checks, etc.) -----	570.78
Bank premises owned -----	4,400.00	Total deposits -----	354,742.34
Furniture and fixtures -----	1,700.00	Capital accounts: -----	
		First preferred stock -----	17,000.00
		Common stock -----	20,000.00
		Surplus -----	7,000.00
		Undivided profits -----	4,925.93
		Reserves -----	1,005.00
Total -----	\$404,673.27	Total -----	\$404,673.27

STATE BANKING DEPARTMENT

No. 614.

ECORSE SAVINGS BANK, ECORSE.

Organized March 21, 1918.

GUY E. POOLEY, *President*; EDMUND J. DUROCHER, *Vice President*; CLARENCE R. MEAD, *Cashier*;
LEWIS E. MERRITT, *Assistant Cashier*.

DIRECTORS.—E. J. Durocher, Frank E. Kolb, Frank X. LeBlanc, Andrew C. Maier, Roy W.
Seavitt, J. W. Irwin, Lee Hileman, Guy E. Pooley, Ben Shwayder.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$516.87 overdrafts)	\$1,375,065.00	Demand deposits of individuals, partnerships, and corporations	\$393,935.91
United States Government obligations, direct and guaranteed	307,505.00	Time deposits of individuals, partnerships, and corporations	1,258,108.96
Obligations of States and political subdivisions	177,984.37	Deposits of States and political subdivisions	366,663.06
Other bonds, notes, and debentures	80,835.00	Other deposits (certified and officers' checks, etc.)	17,743.41
Corporate stocks (Including \$3,900.00 Stock of Federal Reserve Bank)	3,900.00	Total deposits	2,036,451.34
Cash, balances with other banks, including reserve balances, and cash items in process of collection	339,678.71	Other liabilities	106,652.50
Bank premises owned	51,839.54	Capital accounts:	
Furniture and fixtures	9,249.90	Common stock	100,000.00
		Surplus	35,000.00
		Undivided profits	25,953.68
		Reserves	42,000.00
Total	\$2,346,057.52	Total	\$2,346,057.52

No. 753.

THE ELKTON STATE BANK, ELKTON.

Organized March 22, 1928.

FRANK W. HUBBARD, *Chairman of the Board*; OSCAR ROGERS, *President*; JOSEPH N. RANKIN, *Executive Vice President*; JAS. L. BURGESS, *Vice President*; M. L. ACKERMAN, *Cashier*;
E. J. RAMSEYER, *Assistant Cashier*.

DIRECTORS.—Oscar Rogers, Frank W. Hubbard, James L. Burgess, M. L. Ackerman, Joseph N. Rankin.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$200,321.90	Demand deposits of individuals, partnerships, and corporations	\$54,568.95
United States Government obligations, direct and guaranteed	56,393.25	Time deposits of individuals, partnerships, and corporations	259,791.68
Obligations of States and political subdivisions	13,020.00	Deposits of States and political subdivisions	14,256.07
Other bonds, notes, and debentures	30,990.00	Other deposits (certified and officers' checks, etc.)	1,227.43
Cash, balances with other banks, including reserve balances, and cash items in process of collection	55,758.54	Total deposits	329,844.13
Bank premises owned	7,000.00	Capital accounts:	
Furniture and fixtures	1,000.00	Common stock	25,000.00
		Surplus	7,500.00
		Undivided profits	2,139.56
Total	\$364,483.69	Total	\$364,483.69

No. 342.

THE STATE SAVINGS BANK OF ELSIE, ELSIE.

Organized June 15, 1906.

J. G. SHOW, *President*; MINNIE A. VAN DEUSEN, *Vice President*; W. S. LUSK, *Cashier*; JOHN RUMBAUGH, RUTH LUSK, *Assistant Cashiers*.

DIRECTORS.—W. S. Lusk, J. G. Show, Ruth Lusk, Minnie A. Van Deusen, W. P. Betts.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$115.09 overdrafts) -----	\$277,093.82	Demand deposits of individuals, partnerships, and corporations -----	\$112,846.32
United States Government obligations, direct and guaranteed -----	33,750.00	Time deposits of individuals, partnerships, and corporations -----	222,926.48
Obligations of States and political subdivisions -----	6,000.00	Deposits of United States Government (including postal savings) -----	755.00
Other bonds, notes, and debentures -----	4,447.40	Deposits of States and political subdivisions -----	45,851.51
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	110,768.29	Other deposits (certified and officers' checks, etc.) -----	4,527.44
Bank premises owned -----	3,800.00	Total deposits -----	386,906.75
Furniture and fixtures -----	425.00	Other liabilities -----	1,000.00
Total -----	\$436,284.51	Capital accounts: -----	
		Common stock -----	30,000.00
		Surplus -----	12,500.00
		Undivided profits -----	2,877.76
		Reserves -----	3,000.00
		Total -----	\$436,284.51

No. 619.

THE CITIZENS STATE BANK OF EMMETT, EMMETT.

Organized March 29, 1918.

ANDREW NOLAN, *President and Chairman of the Board*; PETER J. GRACE, *Vice President*; F. V. MCCABE, *Cashier*; MARGARET GLEASON, *Assistant Cashier*.

DIRECTORS.—Andrew Nolan, Peter J. Grace, Frank Keough, Martin Stapleton, Lucille Quaine.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$128.76 overdrafts) -----	\$160,961.26	Demand deposits of individuals, partnerships, and corporations -----	\$70,845.37
United States Government obligations, direct and guaranteed -----	68,221.00	Time deposits of individuals, partnerships, and corporations -----	219,786.93
Obligations of States and political subdivisions -----	16,873.00	Deposits of States and political subdivisions -----	44,837.32
Other bonds, notes, and debentures -----	26,568.00	Other deposits (certified and officers' checks, etc.) -----	1,119.48
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	99,605.41	Total deposits -----	336,589.10
Bank premises owned -----	3,500.00	Capital accounts: -----	
Furniture and fixtures -----	1,800.00	First preferred stock -----	20,000.00
Other assets -----	913.41	Common stock -----	20,000.00
Total -----	\$378,442.08	Surplus -----	19.28
		Undivided profits -----	1,433.70
		Reserves -----	400.00
		Total -----	\$378,442.08

STATE BANKING DEPARTMENT

No. 508.

THE EMPIRE STATE BANK, EMPIRE.

Organized May 1, 1912.

FRANKLIN G. PECK, *President*; PAUL E. SMITH, MARTIN BROWN, *Vice Presidents*; GEO. JOHNSON, *Cashier*; MERETA ROHR, *Assistant Cashier*; L. H. STACEY, *Auditor*.
 DIRECTORS.—Leo H. Stacey, Franklin G. Peck, Geo. Johnson, Paul E. Smith, Martin Brown.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$159,794.12	Demand deposits of individuals, partnerships, and corporations	\$66,067.54
United States Government obligations, direct and guaranteed	20,400.00	Time deposits of individuals, partnerships, and corporations	159,080.58
Obligations of States and political subdivisions	225.00	Deposits of States and political subdivisions	25,300.62
Other bonds, notes, and debentures	8,104.00	Other deposits (certified and officers' checks, etc.)	1,030.45
Cash, balances with other banks, including reserve balances, and cash items in process of collection	101,379.67	Total deposits	251,479.19
Bank premises owned	2,000.00	Other liabilities	5,373.95
Furniture and fixtures	300.00	Capital accounts:	
Real estate owned other than bank premises	1,907.85	First preferred stock	20,000.00
		Common stock	10,000.00
		Surplus	2,000.00
		Undivided profits	1,683.50
		Reserves	3,574.00
Total	\$294,110.64	Total	\$294,110.64

No. 299.

THE STATE SAVINGS BANK OF ESCANABA, MICHIGAN.

Organized November 2, 1904.

W. R. SMITH, *President*; O. N. HUGHITT, A. J. YOUNG, *Vice Presidents*; WM. WARMINGTON, *Cashier*; E. O. PERRON, C. R. WICKMAN, N. P. JENSEN, *Assistant Cashiers*.
 DIRECTORS.—W. R. Smith, O. N. Hughitt, A. J. Young, Wm. Warmington, C. E. Lewis, H. Q. Groos, J. R. Charlebois.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$9.39 overdrafts)	\$630,290.36	Demand deposits of individuals, partnerships, and corporations	\$295,547.27
United States Government obligations, direct and guaranteed	425,600.00	Time deposits of individuals, partnerships, and corporations	1,505,412.54
Obligations of States and political subdivisions	284,784.33	Deposits of United States Government (including postal savings)	31,100.00
Other bonds, notes, and debentures	486,596.38	Deposits of States and political subdivisions	113,796.18
Corporate stocks (Including \$4,500.00 Stock of Federal Reserve Bank)	4,500.00	Other deposits (certified and officers' checks, etc.)	9,712.65
Cash, balances with other banks, including reserve balances, and cash items in process of collection	290,749.32	Total deposits	1,955,568.64
Bank premises owned	33,000.00	Capital accounts:	
Furniture and fixtures	6,000.00	Second preferred stock	30,000.00
Real estate owned other than bank premises	18,032.29	Common stock	100,000.00
		Surplus	25,000.00
		Undivided profits	35,684.04
		Reserves	33,300.00
Total	\$2,179,552.68	Total	\$2,179,552.68

No. 553.

THE STATE BANK OF EWEN, EWEN.

Organized October 6, 1914.

E. J. HUMPHREY, *President*; EDW. ERICKSON, *Vice President*; ANDREW M. ANDERSON, *Cashier*;
JOHN E. HUMPHREY, *Assistant Cashier*.

DIRECTORS.—E. J. Humphrey, Andrew M. Anderson, Edw. Erickson, Anton Malnar, J. H. Wilson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$119,069.98	Demand deposits of individuals, partnerships, and corporations	\$101,858.73
United States Government obligations, direct and guaranteed	59,515.36	Time deposits of individuals, partnerships, and corporations	220,494.22
Obligations of States and political subdivisions	24,214.62	Deposits of States and political subdivisions	34,904.72
Other bonds, notes, and debentures	41,173.00	Other deposits (certified and officers' checks, etc.)	3,459.83
Corporate stocks (Including \$1,500.00 Stock of Federal Reserve Bank)	1,500.00	Total deposits	360,717.50
Cash, balances with other banks, including reserve balances, and cash items in process of collection	144,720.82	Capital accounts:	
Bank premises owned	20,000.00	First preferred stock	24,250.00
Furniture and fixtures	4,000.00	Common stock	25,000.00
Real estate owned other than bank premises	2,806.96	Undivided profits	4,486.24
		Reserves	2,547.00
Total	\$417,000.74	Total	\$417,000.74

No. 788.

THE FARMINGTON STATE BANK, FARMINGTON.

Organized April 25, 1934.

HOWARD M. WARNER, *President*; ZAE R. ASCHENBRENNER, FLOYD N. NICHOLS, *Vice Presidents*;
HOWARD C. KNICKERBOCKER, *Cashier*; BYRON E. LAPHAM, ARVALE TIPPER, *Assistant Cashiers*.

DIRECTORS.—Howard M. Warner, Zae R. AschenBrenner, Floyd H. Nichols, Emory O. Hutton,
Howard C. Knickerbocker.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$651,401.61	Demand deposits of individuals, partnerships, and corporations	\$279,177.45
United States Government obligations, direct and guaranteed	136,653.80	Time deposits of individuals, partnerships, and corporations	485,729.85
Obligations of States and political subdivisions	67,323.20	Deposits of United States Government (including postal savings)	11,276.30
Other bonds, notes, and debentures	60,817.87	Deposits of States and political subdivisions	212,682.82
Corporate stocks (Including \$1900.00 Stock of Federal Reserve Bank)	1,900.00	Deposits of banks	5,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	175,995.04	Other deposits (certified and officers' checks, etc.)	10,465.72
Furniture and fixtures	9,405.85	Total deposits	1,004,332.14
Other assets	429.26	Other liabilities	11,517.77
		Capital accounts:	
Total	\$1,103,926.63	First preferred stock	15,500.00
		Common stock	25,000.00
		Surplus	25,000.00
		Undivided profits	9,263.90
		Reserves	13,312.82
		Total	\$1,103,926.63

STATE BANKING DEPARTMENT

No. 629.

THE FARWELL STATE SAVINGS BANK, FARWELL.

Organized July 5, 1919.

DR. GERALD E. LAMB, *President and Chairman of the Board*; EDWARD B. GLASS, *1st Vice President*; CHAS. A. GRAHAM, *2nd Vice President*; FRANKLIN F. LITTLEFIELD, *3rd Vice President*; ALLEN R. GRAHAM, *Cashier*; BERNARD SCHOFIELD, *Assistant Cashier*.

DIRECTORS.—Allen R. Graham, Edward B. Glass, Dr. Gerald E. Lamb, Chas. A. Graham, Bernard Schofield, Franklin F. Littlefield.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$57.90	Demand deposits of individuals, partnerships, and corporations	\$29,400.25
United States Government obligations, direct and guaranteed	\$109,881.33	Time deposits of individuals, partnerships, and corporations	116,238.89
Obligations of States and political subdivisions	15,000.00	Deposits of States and political subdivisions	19,756.82
Other bonds, notes, and debentures	10,200.00	Other deposits (certified and officers' checks, etc.)	1,224.84
Cash, balances with other banks, including reserve balances, and cash items in process of collection	1,250.00	Total deposits	166,620.80
Bank premises owned	58,378.41	Capital accounts:	
Furniture and fixtures	2,400.00	First preferred stock	10,000.00
Real estate owned other than bank premises	1,600.00	Common stock	15,000.00
	970.00	Surplus	5,000.00
		Undivided profits	293.94
		Reserves	2,765.00
Total	\$199,679.74	Total	\$199,679.74

No. 215.

THE OLD STATE BANK, FENNVILLE.

Organized March 14, 1899.

M. C. HUTCHINSON, *President*; PETER H. BROE, *Vice President*; W. J. HUTCHINSON, *Cashier*; M. S. HUTCHINSON, NELSON M. WARREN, *Assistant Cashiers*.

DIRECTORS.—M. C. Hutchinson, W. J. Hutchinson, M. S. Hutchinson, Peter H. Broe, L. E. Becher.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$151,716.11	Demand deposits of individuals, partnerships, and corporations	\$193,460.27
United States Government obligations, direct and guaranteed	45,100.00	Time deposits of individuals, partnerships, and corporations	268,117.21
Obligations of States and political subdivisions	19,480.00	Deposits of States and political subdivisions	32,004.87
Other bonds, notes, and debentures	22,368.50	Other deposits (certified and officers' checks, etc.)	1,020.73
Corporate stocks (Including \$2,100.00 Stock of Federal Reserve Bank)	2,100.00	Total deposits	494,603.08
Cash, balances with other banks, including reserve balances, and cash items in process of collection	304,640.10	Capital accounts:	
Bank premises owned	25,967.94	Common stock	50,000.00
Furniture and fixtures	5,000.00	Surplus	20,000.00
		Undivided profits	11,769.57
Total	\$576,372.65	Total	\$576,372.65

No. 209.

STATE SAVINGS BANK OF FENTON, FENTON.

Organized September 15, 1898.

GEORGE GREEN, *President*; E. C. REID, *Vice President and Cashier*; ROBERT F. SMITH, OTIS E. FURMAN, *Assistant Cashiers*.

DIRECTORS.—George W. Pellett, Dennis E. Kelleher, C. E. Rolland, L. A. Riedel, J. H. Jennings, H. W. Hitchcock, George W. Cook, George Green, E. C. Reid.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$22.64 overdrafts)	\$594,474.84	Demand deposits of individuals, partnerships, and corporations	\$306,308.98
United States Government obligations, direct and guaranteed	149,935.57	Time deposits of individuals, partnerships, and corporations	756,649.20
Obligations of States and political subdivisions	111,213.78	Deposits of States and political subdivisions	60,159.96
Other bonds, notes, and debentures	84,465.97	Other deposits (certified and officers' checks, etc.)	11,957.47
Corporate Stocks (Including \$2,700.00 Stock of Federal Reserve Bank)	2,700.00	Total deposits	1,135,075.61
Cash, balances with other banks, including reserve balances, and cash items in process of collection	276,091.91	Other liabilities	2,000.00
Bank premises owned	17,000.00	Capital accounts:	
Furniture and fixtures	4,000.00	First preferred stock	30,000.00
		Common stock	50,000.00
		Surplus	16,000.00
		Undivided profits	3,406.46
		Reserves	3,400.00
Total	\$1,239,882.07	Total	\$1,239,882.07

No. 495.

THE STATE SAVINGS BANK OF FLAT ROCK, FLAT ROCK.

Organized October 26, 1911.

JOHN C. NEAR, *President*; FRANK S. PETERS, C. D. AUSUM, *Vice Presidents*; J. FRANK MORFORD, *Cashier*; B. B. WALES, *Assistant Cashier*.

DIRECTORS.—John C. Near, Frank S. Peters, C. D. Ausum, George W. VanRiper, Julius Neifert, O. H. Ruettinger, August L. Bunte.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$212,627.41	Demand deposits of individuals, partnerships, and corporations	\$92,911.86
United States Government obligations, direct and guaranteed	124,200.00	Time deposits of individuals, partnerships, and corporations	224,732.87
Obligations of States and political subdivisions	19,000.00	Deposits of States and political subdivisions	64,960.06
Other bonds, notes, and debentures	15,000.00	Other deposits (certified and officers' checks, etc.)	2,673.35
Cash, balances with other banks, including reserve balances, and cash items in process of collection	67,934.37	Total deposits	385,278.14
Bank premises owned	11,500.00	Capital accounts:	
Furniture and fixtures	1,500.00	First preferred stock	4,000.00
		Common stock	50,000.00
		Surplus	6,000.00
		Undivided profits	3,983.64
		Reserves	2,500.00
Total	\$451,761.78	Total	\$451,761.78

STATE BANKING DEPARTMENT

No. 101.

CITIZENS COMMERCIAL & SAVINGS BANK, FLINT.

Organized July 19, 1890.

Four Branches in Flint.

One Branch in Mt. Morris.

J. E. BURROUGHS, *President and Chairman of the Board*; ERNEST W. POTTER, *Executive Vice President*; ALLEN T. SMITH, L. A. CAMBREY, *Vice Presidents and Trust Officers*; WILLIAM VEIT, W. S. BALLENGER, ARTHUR H. SARVIS, *Vice Presidents*; GORDON A. FLEMING, ALLEN C. POHLY, EDWARD E. GROEHS, GEORGE J. RUSKA, *Assistant Vice Presidents*; LEO E. KANGAS, *Cashier*; MELVIN R. PRIESTLEY, *Auditor*; GEORGE B. LEACH, BERTHA M. SHEPNER, JAMES R. BURROUGHS, *Assistant Cashiers*; J. GUY BLACKINTON, *Assistant Trust Officer*.

DIRECTORS.—J. E. Burroughs, William S. Ballenger, Fred B. Elliott, Sr., Homer J. McBride, Edwin S. Lunt, William Viet, Arthur H. Sarvis, Ernest W. Potter, Mathew Davison, Jr., Chas. A. Fellows.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$2,177.26 overdrafts)	\$9,852,711.66	Demand deposits of individuals, partnerships, and corporations	\$6,194,759.03
United States Government obligations, direct and guaranteed	5,575,725.00	Time deposits of individuals, partnerships, and corporations	13,831,200.68
Obligations of States and political subdivisions	1,049,350.54	Deposits of United States Government (including postal savings)	47,689.62
Other bonds, notes, and debentures	764,927.73	Deposits of States and political subdivisions	2,455,349.35
Corporate stocks (Including \$45,000.00 Stock of Federal Reserve Bank)	45,000.00	Deposits of banks	158,542.51
Cash, balances with other banks, including reserve balances, and cash items in process of collection	6,635,976.55	Other deposits (certified and officers' checks, etc.)	128,723.34
Bank premises owned	603,797.13	Total deposits	22,816,264.53
Furniture and fixtures	8,000.57	Other liabilities	49,380.51
Real estate owned other than bank premises	68,946.35	Capital accounts:	
Other assets	160,507.24	First preferred stock	500,000.00
		Common stock	500,000.00
		Surplus	550,000.00
		Undivided profits	206,517.35
		Reserves	142,780.38
Total	\$24,764,942.77	Total	\$24,764,942.77

No. 23.

THE GENESEE COUNTY SAVINGS BANK, FLINT.

Organized May 1, 1872.

One Branch.

A. G. BISHOP, *Chairman of the Board*.

HARLOW H. CURTICE, *President*; R. S. BISHOP, *Chairman of Executive Committee*; G. E. MERRILL, *Executive Vice President*; JAMES MARTIN, L. H. BRIDGMAN, *Vice Presidents*; G. W. O'NEIL, *Vice President and Cashier*; M. T. POLLEY, L. L. SIMONS, *Assistant Cashiers*; G. I. MAGINN, *Auditor*.

DIRECTORS.—LeRoy F. Ball, A. G. Bishop, R. S. Bishop, L. H. Bridgman, H. H. Curtice, H. G. Gault, James Martin, G. E. Merrill, Wm. A. Neithercut.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$340.87 overdrafts)	\$2,529,222.98	Demand deposits of individuals, partnerships, and corporations	\$3,062,431.30
United States Government obligations, direct and guaranteed	1,121,877.60	Time deposits of individuals, partnerships, and corporations	5,368,570.63
Obligations of States and political subdivisions	2,481,799.63	Deposits of States and political subdivisions	851,185.46
Other bonds, notes, and debentures	1,153,000.33	Deposits of banks	232,891.02
Corporate stocks (Including \$39,000.00 Stock of Federal Reserve Bank)	39,000.00	Other deposits (certified and officers' checks, etc.)	77,894.50
Cash, balances with other banks, including reserve balances, and cash items in process of collection	3,359,815.30	Total deposits	9,592,972.91
Bank premises owned	400,000.00	Capital accounts:	
Furniture and fixtures	12,000.00	Common stock	1,000,000.00
Other assets	864.61	Surplus	350,000.00
		Undivided profits	42,131.28
		Reserves	112,476.26
Total	\$11,097,580.45	Total	\$11,097,580.45

THE MERCHANTS & MECHANICS BANK OF FLINT, FLINT.

Organized July 23, 1927.

JOSEPH H. CRAWFORD, *President*; FRED A. ALDRICH, *Vice President*; LLOYD H. DRAKE, *Executive Vice President*; HOMER E. WILT, *Cashier*; H. P. ZIMMERMAN, W. N. SHEDD, FRANK J. DALY, *Assistant Cashiers*; MARGARET B. RAMOTH, *Auditor*.

DIRECTORS.—Joseph H. Crawford, Lloyd H. Drake, Fred S. Flick, H. M. Comins, Fred A. Aldrich, Homer E. Wilt, Charles D. Crawford, Phil J. Braun, O. W. Young, Dr. B. W. Malfroid.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$1,810,345.40	Demand deposits of individuals, partnerships, and corporations	\$30,972.22
United States Government obligations, direct and guaranteed	876,750.79	Time deposits of individuals, partnerships and corporations	3,155,614.60
Obligations of States and political subdivisions	366,856.73	Deposits of States and political subdivisions	46,926.12
Other bonds, notes, and debentures	128,627.86	Deposits of banks	49,500.00
Corporate stocks	9,000.00	Other deposits (certified and officers' checks, etc.)	26,814.46
Cash, balances with other banks, including reserve balances, and cash items in process of collection	432,006.07	Total deposits	3,309,827.40
Bank premises owned	93,550.00	Other liabilities	96,016.27
Furniture and fixtures	22,100.27	Capital accounts:	
Real estate owned other than bank premises	904.45	Common stock	250,000.00
Other assets	44.25	Surplus	55,000.00
		Undivided profits	24,496.35
		Reserves	4,845.80
Total	\$3,740,185.82	Total	\$3,740,185.82

No. 126.

THE FIRST STATE & SAVINGS BANK OF FLUSHING, FLUSHING.

Organized November 12, 1891.

ARTHUR KLEINPELL, *President*; E. L. CORNWELL, *Chairman of the Board and Vice President*; C. P. ROWE, *Cashier*; KEITH R. BAILEY, M. S. PAYTAS, *Assistant Cashiers*.

DIRECTORS.—Arthur Kleinpell, C. P. Rowe, Geo. Packard, E. L. Cornwell, James Martin, C. F. Luce, William Minard, A. Phillips.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$97.34 overdrafts)	\$321,746.03	Demand deposits of individuals, partnerships, and corporations	\$105,560.08
United States Government obligations, direct and guaranteed	103,100.00	Time deposits of individuals, partnerships, and corporations	396,599.31
Obligations of States and political subdivisions	24,800.00	Deposits of States and political subdivisions	38,233.00
Other bonds, notes, and debentures	2,602.00	Other deposits (certified and officers' checks, etc.)	5,559.57
Cash, balances with other banks, including reserve balances, and cash items in process of collection	170,840.42	Total deposits	545,951.96
Bank premises owned	19,100.00	Other liabilities	4,405.00
Furniture and fixtures	4,000.00	Capital accounts:	
Real estate owned other than bank premises	8,632.98	First preferred stock	27,184.00
Other assets	600.00	Common stock	55,000.00
		Surplus	18,000.00
		Undivided profits	4,796.47
		Reserves	84.00
Total	\$655,421.43	Total	\$655,421.43

STATE BANKING DEPARTMENT

No. 223.

THE PEOPLES STATE BANK OF FLUSHING, MICHIGAN.

Organized March 10, 1900.

F. W. HERTRICH, *President*; GEORGE L. BOWER, *Vice President*; MYLO RAGAN, *Cashier*;
PAUL G. SHEPARD, *Assistant Cashier*.

DIRECTORS.—F. W. Hertrich, George L. Bower, Henry Brophy, Harry L. Mann, Paul D.
Bueche, Paul G. Shepard, Mylo Ragan.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$173,817.78	Demand deposits of individuals, partner- ships, and corporations	\$56,503.24
United States Government obligations, direct and guaranteed	27,350.00	Time deposits of individuals, partner- ships, and corporations	264,892.48
Obligations of States and political sub- divisions	12,574.40	Deposits of States and political sub- divisions	27,077.76
Other bonds, notes, and debentures	58,584.00	Other deposits (certified and officers' checks, etc.)	2,945.28
Cash, balances with other banks, includ- ing reserve balances, and cash items in process of collection	128,669.55	Total deposits	351,418.76
Bank premises owned	4,500.00	Capital accounts:	
Furniture and fixtures	500.00	Common stock	25,000.00
		Surplus	15,000.00
		Undivided profits	6,265.81
		Reserves	8,311.16
Total	\$405,995.73	Total	\$405,995.73

No. 454.

FOUNTAIN STATE BANK, FOUNTAIN.

Organized November 3, 1909.

HENRY C. ARP, *President*; FRED W. REEK, *Vice President*; H. J. GREGORY, *Cashier and Trust
Officer*.

DIRECTORS.—Fred W. Reek, H. J. Gregory, Henry C. Arp, C. M. Spencer, Ivy Gregory.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$91,318.97	Demand deposits of individuals, partner- ships, and corporations	\$32,078.61
United States Government obligations, direct and guaranteed	10,400.00	Time deposits of individuals, partner- ships, and corporations	99,669.39
Obligations of States and political sub- divisions	1,500.00	Deposits of States and political sub- divisions	14,203.74
Other bonds, notes, and debentures	5,053.00	Total deposits	145,951.74
Corporate stocks	1,000.00	Capital accounts:	
Cash, balances with other banks, includ- ing reserve balances, and cash items in process of collection	69,744.89	Common stock	25,000.00
Bank premises owned	2,000.00	Surplus	8,000.00
Furniture and fixtures	500.00	Undivided profits	2,565.12
Total	\$181,516.86	Total	\$181,516.86

No. 141.

THE STATE SAVINGS BANK, FOWLER.

Organized August 7, 1892.

FRANK G. WHITTAKER, *President*; JOHN KRAMER, *Vice President*; R. P. THELEN, *Cashier*;
F. H. TIEDT, *Assistant Cashier*.

DIRECTORS.—Frank G. Whittaker, Wm. M. Leucht, R. P. Thelen, Wm. Davarn, Charles A.
Martin, John Kramer, Henry Cook.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$.12 over-drafts)	\$248,462.00	Demand deposits of individuals, partner-ships, and corporations	\$168,224.34
United States Government obligations, direct and guaranteed	112,129.15	Time deposits of individuals, partner-ships, and corporations	407,995.19
Obligations of States and political sub-divisions	86,184.55	Deposits of States and political sub-divisions	45,500.17
Other bonds, notes, and debentures	77,684.42	Other deposits (certified and officers' checks, etc.)	1,208.08
Cash, balances with other banks, including reserve balances, and cash items in process of collection	155,915.13	Total deposits	622,927.78
Bank premises owned	6,750.00	Other liabilities	3,643.58
Furniture and fixtures	650.00	Capital accounts:	
Other assets	62.35	Common stock	50,000.00
		Surplus	5,000.00
		Undivided profits	6,266.24
Total	\$687,837.60	Total	\$687,837.60

No. 293.

THE STATE BANK OF FOWLerville, FOWLerville.

Organized June 1, 1904.

DONALD W. GRIFFEN, *Chairman of the Board*.

WILLIAM H. ELLSWORTH, *President*; R. C. SMITH, *Vice President*; ELISABETH SCHNEIDER,
Cashier; HULDA M. EUPER, *Assistant Cashier*.

DIRECTORS.—William H. Ellsworth, R. C. Smith, J. G. Horton, Elisabeth Schneider, F. J.
Smith, Donald Griffin, Alex J. Ellsworth.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$50,650.00	Demand deposits of individuals, partner-ships, and corporations	\$189,255.54
United States Government obligations, direct and guaranteed	84,000.00	Time deposits of individuals, partner-ships, and corporations	114,710.39
Obligations of States and political sub-divisions	52,000.00	Deposits of States and political sub-divisions	35,885.26
Other bonds, notes, and debentures	39,990.00	Other deposits (certified and officers' checks, etc.)	471.50
Cash, balances with other banks, including reserve balances, and cash items in process of collection	186,569.04	Total deposits	340,322.69
Other assets	2.46	Capital accounts:	
		Common stock	50,000.00
		Surplus	21,000.00
		Undivided profits	1,888.81
Total	\$413,211.50	Total	\$413,211.50

STATE BANKING DEPARTMENT

No. 450.

FRANKENMUTH STATE BANK, FRANKENMUTH.

Organized March 21, 1910.

OTTO TRINKLEIN, *President and Chairman of the Board*; LORENZ C. LIST, *Vice President*;
R. W. KERN, *Cashier*; EMIL RUMMEL, *Assistant Cashier*.

DIRECTORS.—John L. Geyer, Lorenz C. List, Carl Nuechterlein, E. A. Pillsbury, Jacob Rummel,
John G. Schwab, S. A. Sommers, William Stromer, Otto Trinklein, Ferdinand Weiss, R. W.
Kern.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$551.16 overdrafts)	\$1,085,258.02	Demand deposits of individuals, partnerships, and corporations	\$405,790.36
United States Government obligations, direct and guaranteed	400,281.89	Time deposits of individuals, partnerships, and corporations	1,581,847.69
Obligations of States and political subdivisions	155,809.54	Deposits of States and political subdivisions	38,829.49
Other bonds, notes, and debentures	217,982.75	Other deposits (certified and officers' checks, etc.)	22,028.17
Corporate stocks (Including \$5,050.00 Stock of Federal Reserve Bank)	5,050.00	Total deposits	2,048,495.71
Cash, balances with other banks, including reserve balances, and cash items in process of collection	388,629.72	Capital accounts:	
Bank premises owned	8,500.00	Common stock	117,000.00
Furniture and fixtures	3,000.00	Surplus	53,000.00
		Undivided profits	30,016.21
		Reserves	16,000.00
Total	\$2,264,511.92	Total	\$2,264,511.92

No. 229.

STATE SAVINGS BANK, FRANKFORT, MICHIGAN.

Organized January 30, 1901.

N. E. SAYLES, *President*; DEO COURVILLE, *Vice President*; L. D. ROSE, *Cashier*; LOIS MORRISSEY, *Assistant Cashier*.

DIRECTORS.—L. D. Rose, N. E. Sayles, Roy Collins, Wm. R. Olsen, O. T. Larson, Deo Courville,
F. R. Thacker, M. D., Percy Smeltzer, E. C. Kilian.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$52.68 overdrafts)	\$316,717.10	Demand deposits of individuals, partnerships, and corporations	\$173,902.76
United States Government obligations, direct and guaranteed	30,500.00	Time deposits of individuals, partnerships, and corporations	258,321.82
Obligations of States and political subdivisions	22,380.62	Deposits of States and political subdivisions	34,245.39
Other bonds, notes, and debentures	9,702.50	Other deposits (certified and officers' checks, etc.)	670.90
Cash, balances with other banks, including reserve balances, and cash items in process of collection	129,374.18	Total deposits	467,140.87
Bank premises owned	5,400.00	Capital accounts:	
Furniture and fixtures	2,000.00	First preferred stock	20,000.00
Real estate owned other than bank premises	900.00	Common stock	25,000.00
		Surplus	3,500.00
		Undivided profits	1,333.53
Total	\$516,974.40	Total	\$516,974.40

No. 461.

THE STATE BANK OF FRASER, FRASER.

Organized July 10, 1910.

HENRY J. BOHN, *President*; WILLIAM L. HARTSIG, JOSEPH COUCHEZ, *Vice Presidents*;
THEODORE BOHN, *Cashier*; E. A. SCHWARZKOFF, *Auditor and Vice President*.

DIRECTORS.—Henry J. Bohn, Joseph Couchez, William L. Hartsig, Leonard Miesel, Charles
A. Retzlaff, E. A. Schwarzkoﬀ, Fred Boeckenhauer.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$54.32 overdrafts)	\$234,636.85	Demand deposits of individuals, partnerships, and corporations	\$64,377.73
United States Government obligations, direct and guaranteed	86,451.57	Time deposits of individuals, partnerships, and corporations	341,269.59
Obligations of States and political subdivisions	31,546.31	Deposits of States and political subdivisions	88,258.10
Other bonds, notes, and debentures	37,493.37	Deposits of banks	11,468.04
Cash, balances with other banks, including reserve balances, and cash items in process of collection	145,046.46	Other deposits (certified and officers' checks, etc.)	1,227.58
Bank premises owned	12,500.00	Total deposits	506,601.04
Furniture and fixtures	3,145.52	Other liabilities	731.15
Total	\$550,820.08	Capital accounts:	
		Common stock	32,100.00
		Undivided profits	6,606.82
		Reserves	4,781.07
		Total	\$550,820.08

No. 654.

FREELAND STATE BANK, FREELAND.

Organized January 16, 1920.

CHARLES WOLOHAN, *President*; CLIFTON REAVEY, *Cashier*; ROBERT T. SARLE, JOHN LAUTERBACH, *Vice Presidents*; HARRIET E. REAVEY, *Assistant Cashier*.

DIRECTORS.—Charles Wolohan, Robert T. Sarle, John Lauterbach, Clifton Reavey, Harriet E. Reavey.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$23.96 overdrafts)	\$160,358.86	Demand deposits of individuals, partnerships, and corporations	\$68,532.77
United States Government obligations, direct and guaranteed	35,625.00	Time deposits of individuals, partnerships, and corporations	195,414.92
Obligations of States and political subdivisions	28,764.39	Deposits of States and political subdivisions	8,147.49
Other bonds, notes, and debentures	26,291.73	Other deposits (certified and officers' checks, etc.)	615.44
Cash, balances with other banks, including reserve balances, and cash items in process of collection	54,294.23	Total deposits	272,710.62
Bank premises owned	997.50	Other liabilities	1,696.72
Furniture and fixtures	952.50	Capital accounts:	
Total	\$307,284.21	Common stock	25,000.00
		Surplus	5,000.00
		Undivided profits	2,876.87
		Total	\$307,284.21

STATE BANKING DEPARTMENT

No. 297.

THE FREMONT STATE BANK, FREMONT.

Organized May 24, 1904.

MILO A. WHITE, *President*; HARRY D. REBER, *Vice President*; CLARE KEMPF, *Cashier*;
 RICHARD DOBBEN, FRANK H. MARSH, *Assistant Cashiers*.

DIRECTORS.—Milo A. White, May Kempf, Clare Kempf, Lambert Geerlings, Charles O.
 White, Harry D. Reber, S. S. Nisbet.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$50.86 overdrafts) -----	\$291,334.88	Demand deposits of individuals, partnerships, and corporations -----	\$109,993.67
United States Government obligations, direct and guaranteed -----	95,775.00	Time deposits of individuals, partnerships, and corporations -----	489,076.06
Obligations of States and political subdivisions -----	63,278.65	Deposits of United States Government (including postal savings) -----	8,760.00
Other bonds, notes, and debentures -----	49,461.50	Deposits of States and political subdivisions -----	49,520.29
Corporate stocks (Including \$1500.00 Stock of Federal Reserve Bank) -----	1,500.00	Other deposits (certified and officers' checks, etc.) -----	3,526.69
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	175,197.80	Total deposits -----	660,876.71
Bank premises owned -----	28,000.00	Capital accounts: -----	
Furniture and fixtures -----	6,000.00	Common stock -----	50,000.00
Real estate owned other than bank premises -----	6,933.14	Surplus -----	5,000.00
Total -----	\$717,480.97	Undivided profits -----	1,604.26
		Total -----	\$717,480.97

No. 345.

THE OLD STATE BANK OF FREMONT, FREMONT.

Organized July 13, 1906.

CORNELIUS GERBER, *Chairman of the Board*.

D. D. ALTON, *President*; FRANK GERBER, *1st Vice President*; W. H. BARNUM, M. D., *2nd Vice President*; HERMAN SCHUITEMAN, *Cashier*; MARSHALL H. PELLEGRAM, *Assistant Cashier*; BERT VANDERMEULEN, *Assistant Cashier and Auditor*.

DIRECTORS.—Frank Gerber, T. I. Fry, W. H. Barnum, M. D., Wm. J. Branstrom, Cornelius Gerber, Dallas D. Alton, Herman McKinley, Herman Schuiteman.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$40.88 overdrafts) -----	\$380,651.30	Demand deposits of individuals, partnerships, and corporations -----	\$252,917.83
United States Government obligations, direct and guaranteed -----	129,856.16	Time deposits of individuals, partnerships, and corporations -----	394,670.18
Obligations of States and political subdivisions -----	88,616.71	Deposits of United States Government (including postal savings) -----	23,250.00
Other bonds, notes, and debentures -----	33,430.01	Deposits of States and political subdivisions -----	62,967.18
Corporate stocks (Including \$2,400.00 Stock of Federal Reserve Bank) -----	2,400.00	Other deposits (certified and officers' checks, etc.) -----	7,780.59
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	187,947.87	Total deposits -----	741,585.78
Bank premises owned -----	26,592.00	Capital accounts: -----	
Furniture and fixtures -----	3,437.14	Common stock -----	61,725.00
Total -----	\$852,931.19	Surplus -----	20,000.00
		Undivided profits -----	29,620.41
		Total -----	\$852,931.19

No. 362.

THE STATE SAVINGS BANK OF GAGETOWN, GAGETOWN.

Organized February 6, 1907.

J. L. PURDY, *President*; L. C. PURDY, *Vice President*; EDITH E. MILLER, *Cashier*; D. G. WILSON, *Assistant Cashier*.

DIRECTORS.—J. L. Purdy, L. C. Purdy, D. G. Wilson, C. O. Purdy, F. D. Hemerick.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$33.03	Demand deposits of individuals, partnerships, and corporations	\$55,175.30
United States Government obligations, direct and guaranteed	20,369.00	Time deposits of individuals, partnerships, and corporations	143,709.47
Obligations of States and political subdivisions	45,273.67	Deposits of United States Government (including postal savings)	399.31
Other bonds, notes, and debentures	7,425.00	Deposits of States and political subdivisions	19,315.41
Corporate stocks (Including Stock of Federal Reserve Bank)	1,150.00	Total deposits	218,599.49
Cash, balances with other banks, including reserve balances, and cash items in process of collection	88,197.02	Other liabilities	1,067.50
Bank premises owned	5,000.00	Capital accounts:	
Furniture and fixtures	950.00	First preferred stock	4,500.00
		Common stock	25,000.00
		Surplus	8,400.00
		Undivided profits	241.13
		Reserves	800.00
Total	\$258,608.12	Total	\$258,608.12

No. 153.

THE GAYLORD STATE SAVINGS BANK, GAYLORD.

Organized March 2, 1893.

FRANK J. SHIPP, *President*; FRED E. COOK, *Vice President*; NORMAN E. GLASSER, *Cashier*; CLYDA B. COOK, WALTER J. KOWALESKI, *Assistant Cashiers*.

DIRECTORS.—Frank J. Shipp, Norman E. Glasser, Fred E. Cook, Lester C. Lunden, Rae E. Kramer, Allan Schreur, Howard C. Walker.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$28.09	Demand deposits of individuals, partnerships, and corporations	\$180,311.48
United States Government obligations, direct and guaranteed	104,000.00	Time deposits of individuals, partnerships, and corporations	380,228.64
Obligations of States and political subdivisions	42,000.00	Deposits of United States Government (including postal savings)	15,000.00
Other bonds, notes, and debentures	39,735.00	Deposits of States and political subdivisions	68,027.41
Cash, balances with other banks, including reserve balances, and cash items in process of collection	138,313.69	Other deposits (certified and officers' checks, etc.)	5,206.57
Bank premises owned	12,000.00	Total deposits	648,774.10
Furniture and fixtures	1,250.00	Capital accounts:	
Other assets	3,098.29	Common stock	44,000.00
		Surplus	15,000.00
		Undivided profits	10,073.31
		Reserves	2,571.46
Total	\$720,418.87	Total	\$720,418.87

STATE BANKING DEPARTMENT

No. 507.

THE GLADSTONE STATE SAVINGS BANK, GLADSTONE.

Organized May 31, 1912.

SWAN G. NELSON, *President*; CASPER W. ELQUIST, *Vice President*; JOHN M. OLSON, *Cashier*;
WALTER L. OLSON, *Assistant Cashier*.

DIRECTORS.—Swan G. Nelson, Casper W. Elquist, Bernard R. Micks, C. S. Shining, John
M. Olson, Wm. L. Marble, Lewis Empson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$253.52 overdrafts)	\$387,068.11	Demand deposits of individuals, partnerships, and corporations	\$193,477.30
United States Government obligations, direct and guaranteed	159,810.27	Time deposits of individuals, partnerships, and corporations	647,736.26
Obligations of States and political subdivisions	23,100.00	Deposits of United States Government (including postal savings)	12,078.80
Other bonds, notes, and debentures	126,712.26	Deposits of States and political subdivisions	22,948.08
Corporate stocks (Including \$2,800.00 Stock of Federal Reserve Bank)	2,800.00	Other deposits (certified and officers' checks, etc.)	6,928.40
Cash, balances with other banks, including reserve balances, and cash items in process of collection	280,444.37	Total deposits	883,168.84
Bank premises owned	5,000.00	Capital accounts:	
Furniture and fixtures	4,800.00	First preferred stock	30,000.00
		Second preferred stock	12,000.00
		Common stock	50,000.00
		Undivided profits	12,948.12
		Reserves	1,618.05
Total	\$989,735.01	Total	\$989,735.01

No. 594.

THE FIRST STATE SAVINGS BANK OF GLADWIN, GLADWIN.

Organized May 16, 1917.

FRED LEONARD, *President and Chairman of the Board*; CHAS. E. OGLESTONE, J. F. SCHULZ,
Vice Presidents; WALTER H. STICKEL, *Cashier*.

DIRECTORS.—J. F. Schulz, Harry M. Myers, Melvin H. Aitkin, James Croskery, Frank
Leonard, Fred Leonard, Chas. E. Oglestone, Dan Allen.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$3.12 overdrafts)	\$144,868.68	Demand deposits of individuals, partnerships, and corporations	\$270,338.56
United States Government obligations, direct and guaranteed	306,235.25	Time deposits of individuals, partnerships, and corporations	370,810.45
Obligations of States and political subdivisions	130,868.89	Deposits of States and political subdivisions	118,050.77
Other bonds, notes, and debentures	77,501.21	Other deposits (certified and officers' checks, etc.)	7,349.11
Cash, balances with other banks, including reserve balances, and cash items in process of collection	188,977.71	Total deposits	766,548.89
Bank premises owned	3,800.00	Capital accounts:	
Furniture and fixtures	1,400.00	First preferred stock	30,000.00
		Common stock	30,000.00
		Surplus	5,000.00
		Undivided profits	11,681.80
		Reserves	10,421.05
Total	\$853,651.74	Total	\$853,651.74

No. 249.

GRAND HAVEN STATE BANK, GRAND HAVEN.

Organized September 12, 1901.

B. P. SHERWOOD, *President*; A. E. GALE, *Vice President*; B. P. SHERWOOD, JR., *Cashier*;
 L. VAN SCHELVEN, M. G. METZLER, *Assistant Cashiers*; H. J. VERHOEKS, *Trust Officer*.
 DIRECTORS.—J. Edgar Lee, N. Robbins, B. Frank Harbeck, W. H. Loutit, Edward W. F.
 Moll, J. F. Johnston, B. P. Sherwood, John H. Reichardt, Paul A. Johnson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$244.84 overdrafts) -----	\$1,268,537.67	Demand deposits of individuals, partnerships, and corporations -----	\$654,583.58
United States Government obligations, direct and guaranteed -----	262,788.30	Time deposits of individuals, partnerships, and corporations -----	1,903,515.49
Obligations of States and political subdivisions -----	329,876.30	Deposits of United States Government (including postal savings) -----	53,792.95
Other bonds, notes, and debentures -----	172,112.14	Deposits of States and political subdivisions -----	159,308.27
Corporate stocks (Including \$6300.00 Stock of Federal Reserve Bank) -----	6,300.00	Deposits of banks -----	12,128.04
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	911,915.56	Other deposits (certified and officers' checks, etc.) -----	11,829.70
Bank premises owned -----	69,000.00	Total deposits -----	2,795,158.03
Real estate owned other than bank premises -----	21,400.62	Other liabilities -----	14,089.95
Other assets -----	911.56	Capital accounts: -----	
Total -----	\$3,042,842.15	First preferred stock -----	40,000.00
		Common stock -----	125,000.00
		Surplus -----	45,000.00
		Undivided profits -----	17,673.67
		Reserves -----	5,920.50
		Total -----	\$3,042,842.15

No. 443.

THE PEOPLES SAVINGS BANK OF GRAND HAVEN, GRAND HAVEN.

Organized January 12, 1910.

HENRY J. DORNBOS, *President*; WM. VER DUIN, *2nd Vice President*; G. L. DORNBOS, *3rd Vice President*; FREDERICK C. BOLT, *1st Vice President and Cashier*; L. V. WALSH, *Assistant Vice President*; WM. H. PELLEGRAM, JOHN LINDEMULDER, *Assistant Cashiers*; A. E. WELLING, *Auditor*.

DIRECTORS.—Henry J. Dornbos, Gerrit L. Dornbos, J. F. Johnston, Wm. Ver Duin, Frederick C. Bolt, W. H. Stansberry.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$29.69 overdrafts) -----	\$982,119.29	Demand deposits of individuals, partnerships, and corporations -----	\$191,522.15
United States Government obligations, direct and guaranteed -----	47,313.56	Time deposits of individuals, partnerships, and corporations -----	1,153,624.22
Obligations of States and political subdivisions -----	210,482.08	Deposits of States and political subdivisions -----	448,525.95
Other bonds, notes, and debentures -----	180,936.78	Other deposits (certified and officers' checks, etc.) -----	17,193.98
Corporate stocks (Including \$3900.00 Stock of Federal Reserve Bank) -----	3,900.00	Total deposits -----	1,810,866.30
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	523,017.92	Other liabilities -----	7,500.00
Bank premises owned -----	20,000.00	Capital accounts: -----	
Furniture and fixtures -----	3,135.01	First preferred stock -----	30,000.00
Real estate owned other than bank premises -----	13,185.97	Common stock -----	75,000.00
Total -----	\$1,984,090.61	Surplus -----	25,000.00
		Undivided profits -----	23,697.31
		Reserves -----	12,027.00
		Total -----	\$1,984,090.61

STATE BANKING DEPARTMENT

No. 308.

THE GRAND LEDGE STATE BANK, GRAND LEDGE.

Organized May 8, 1905.

A. R. GILLIES, *President*; R. S. DOTY, *Vice President*; H. D. TOWNER, *Executive Vice President*; W. F. ROBINSON, *Cashier*.

DIRECTORS.—R. S. Doty, A. R. Gillies, C. E. Hathaway, W. F. Robinson, Myron Smith, H. D. Towner, T. Carl Holbrook.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$10.18 overdrafts) -----	\$230,178.67	Demand deposits of individuals, partnerships, and corporations -----	\$158,889.22
United States Government obligations, direct and guaranteed -----	78,415.63	Time deposits of individuals, partnerships, and corporations -----	362,304.16
Obligations of States and political subdivisions -----	98,000.00	Deposits of United States Government (including postal savings) -----	25,000.00
Other bonds, notes, and debentures -----	46,141.82	Deposits of States and political subdivisions -----	36,598.77
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	189,910.95	Other deposits (certified and officers' checks, etc.) -----	10,294.87
Bank premises owned -----	15,000.00	Total deposits -----	593,087.02
Furniture and fixtures -----	2,200.31	Capital accounts: -----	
Other assets -----	2,158.45	Common stock -----	50,000.00
		Surplus -----	12,500.00
		Undivided profits -----	3,079.75
		Reserves -----	3,339.06
Total -----	\$662,005.83	Total -----	\$662,005.83

No. 389.

LOAN AND DEPOSIT STATE BANK, GRAND LEDGE.

Organized February 29, 1908.

FRED L. BERRY, *Chairman of the Board*.

C. M. MARIS, *President*; JOHN B. STRANGE, *Vice President*; RUTGERS ALEXANDER, *Cashier*; RUSSELL BRUNGER, *Assistant Cashier*.

DIRECTORS.—Walter R. McLean, John B. Strange, Charles A. Baribeau, F. Ben McMullen, C. M. Maris, Harry S. Byam, Russell Brunger, Rutgers Alexander, Fred L. Berry.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$22.29 overdrafts) -----	\$231,622.32	Demand deposits of individuals, partnerships, and corporations -----	\$268,102.16
United States Government obligations, direct and guaranteed -----	88,962.50	Time deposits of individuals, partnerships, and corporations -----	376,034.64
Obligations of States and political subdivisions -----	117,502.22	Deposits of States and political subdivisions -----	47,288.70
Other bonds, notes, and debentures -----	47,728.87	Other deposits (certified and officers' checks, etc.) -----	871.37
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	257,580.47	Total deposits -----	692,296.87
Bank premises owned -----	17,250.00	Capital accounts: -----	
Furniture and fixtures -----	201.00	Common stock -----	50,000.00
		Surplus -----	10,000.00
		Undivided profits -----	8,550.51
Total -----	\$760,847.38	Total -----	\$760,847.38

No. 786.

CENTRAL BANK, GRAND RAPIDS.

Organized February 13, 1934.

VICTOR M. TUTHILL, *Chairman of the Board.*LEON T. CLOSTERHOUSE, *President*; GEORGE B. KINGSTON, C. LINCOLN LINDERHOLM, *Vice Presidents*; WM. T. HAKKEN, *Cashier*; NEAL DEKRAKER, *Assistant Cashier.*

DIRECTORS.—Leon T. Closterhouse, George B. Kingston, Gaylord Nelson, Victor M. Tuthill, Charles H. Warden, George L. Young, James K. Miller, Donald J. Porter.

Statement December 30, 1939.

ASSETS	LIABILITIES AND CAPITAL ACCOUNTS
Loans and discounts (including \$96.78 overdrafts) -----	Demand deposits of individuals, partnerships, and corporations -----
United States Government obligations, direct and guaranteed -----	Time deposits of individuals, partnerships, and corporations -----
Obligations of States and political subdivisions -----	Deposits of States and political subdivisions -----
Other bonds, notes, and debentures -----	Deposits of banks -----
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	Other deposits (certified and officers' checks, etc.) -----
Bank premises owned -----	Total deposits -----
Furniture and fixtures -----	Capital accounts: -----
Real estate owned other than bank premises -----	Common stock -----
	Surplus -----
	Undivided profits -----
	Reserves -----
Total -----	Total -----

THE CITIZENS INDUSTRIAL BANK, GRAND RAPIDS.

Organized October 26, 1927.

T. H. GOODSPEED, *President*; DONALD B. WURZBURG, *Vice President*; BERNARD B. FALLON, *Vice President and Cashier*; HERBERT E. RASCH, *Assistant Cashier*; ALBERT BUIKEMA, *Auditor.*

DIRECTORS.—T. H. Goodspeed, T. H. Goodspeed, Jr., Benn M. Corwin, Thomas Dempster, Jr., Bernard B. Fallon, Donald B. Wurzburg, Ralph F. Baldwin, John D. Karel, Herbert E. Rasch.

Statement December 30, 1939.

ASSETS	LIABILITIES AND CAPITAL ACCOUNTS
Loans and discounts -----	Time deposits of individuals, partnerships, and corporations -----
United States Government obligations, direct and guaranteed -----	Deposits of banks -----
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	Total deposits -----
Furniture and fixtures -----	Other liabilities -----
Real estate owned other than bank premises -----	Capital accounts: -----
Other assets -----	Common stock -----
	Surplus -----
	Undivided profits -----
	Reserves -----
Total -----	Total -----

GRAND RAPIDS TRUST COMPANY, GRAND RAPIDS.

Organized April 1, 1913.

JOSEPH H. BREWER, *President*; FRANK G. DEANE, MELVILLE R. BISSELL, JR., LEE W. FINCH, AMOS F. PALEY, SAMUEL G. BUCKNER, *Vice Presidents*; JAMES R. HOOPER, *Vice President and Trust Officer*; ARTHUR E. WELLS, *Secretary*; HENRY C. WORFEL, *Vice President and Treasurer*; FRANK W. SCHMIDT, *Assistant Secretary and Assistant Treasurer*; JOSEPH F. SHAW, *Auditor and Assistant Secretary*; FRED A. WORDEN, *Manager, Real Estate Department*.

DIRECTORS.—Melville R. Bissell, Jr., Joseph H. Brewer, Leon T. Closterhouse, Louis A. Cornelius, Frank G. Deane, Bernard B. Fallon, Theron H. Goodspeed, James R. Hooper, Ellis W. Ranney, Arthur E. Wells.

Statement December 30, 1939.

ASSETS		LIABILITIES	
Loans	\$250,661.05	Fiduciary funds	\$1,578,234.63
Advances to trusts	21,789.05	Interest, taxes, and other expenses accrued and unpaid	14,306.13
Accounts receivable	49,507.40	Other liabilities	24,289.04
United States Government obligations, direct and fully guaranteed	10,000.00	Capital account:	
Other bonds, stocks, and securities	4,248.70	First preferred stock	100,000.00
Cash, and balances with designated depositories, fiduciary funds	1,376,050.15	Common stock	300,000.00
Banking house	250,000.00	Surplus	80,000.00
Furniture and fixtures	69,033.50	Undivided profits	30,429.26
Safe deposit vaults	31,323.15		
Real estate owned other than banking house	50,681.89		
Accrued interest receivable	10,476.67		
Other assets	3,487.50		
Total	\$2,127,259.06	Total, including capital account	\$2,127,259.06

THE MICHIGAN TRUST COMPANY, GRAND RAPIDS.

Organized June 1, 1889.

GEORGE C. THOMSON, *President*; HOWARD C. LAWRENCE, *Executive Vice President*; HENRY IDEMA, *Senior Vice President*; GUY C. LILLIE, AREND V. DUBEE, WALTER F. WHITMAN, NOYES L. AVERY, A. C. SHARPE, *Vice Presidents*; ALEXANDER S. PALMER, *Assistant Vice President and Secretary*; J. DONALD MCCORMICK, HARRY B. WAGNER, GEORGE H. WHITWORTH, LAWRENCE W. WIGGINS, ROBERT V. V. RICE, *Assistant Vice Presidents*; JOHN M. MCREYNOLDS, *Treasurer*; DON M. LILLIE, THOMAS KRAAI, WILLIAM C. SCHOUTEN, IVAN M. DENNIS, WM. J. LANDMAN, JR., *Assistant Secretaries*.

DIRECTORS.—Henry Idema, Thomas Wm. Hefferan, Noyes L. Avery, Clarence S. Dexter, George C. Thomson, Guy C. Lillie, Nathaniel Robbins, Joseph Horner, Curtis M. Wylie, Howard C. Lawrence, Ira A. Moore, Paul Frederick Steketee, Chalmers Curtis.

Statement December 30, 1939.

ASSETS		LIABILITIES	
Loans	\$381,633.91	Fiduciary funds	\$2,729,775.09
Advances to trusts	175,410.31	Customers' liability under letters of credit, travelers' checks	8,000.00
Customers' liability under letters of credit and travelers' checks	8,000.00	Interest, taxes, and other expenses accrued and unpaid	4,538.49
United States Government obligations, direct and fully guaranteed	32,706.90	Capital account:	
Other bonds, stocks, and securities	195,158.23	Common stock	1,200,000.00
Cash, and balances with designated depositories, fiduciary funds	2,729,775.09	Surplus	415,000.00
Cash, and balances with other depositories, company funds	240,063.27	Undivided profits	297,826.74
Banking house	717,813.65	Reserve for contingencies	48,882.63
Furniture and fixtures	58,188.97		
Safe deposit vaults	1.00		
Real estate owned other than banking house	39,614.18		
Other assets	125,657.44		
Total	\$4,704,022.95	Total, including capital account	\$4,704,022.95

No. 402.

OLD KENT BANK, GRAND RAPIDS.

Organized May 14, 1908.

Thirteen Branches in City.

HENRY IDEMA, *Chairman of the Board.*

CLAY H. HOLLISTER, *President*; HEBER W. CURTIS, *Executive Vice President*; T. WM. HEFFERAN, CASPER BAARMAN, EUGENE RICHARDS, SANFORD P. WILCOX, *Vice Presidents*; EUGENE D. CONGER, *Vice President and Cashier*; CHESTER F. IDEMA, *Assistant Vice President*; HENRY VERHOEK, *Assistant Vice President and Assistant Cashier*; W. T. DOSKER, MARTIN E. LILLIE, PHIL H. HOLLWAY, FRANK M. VIS, FRED A. DEVRIES, *Assistant Cashiers*; CLIFFORD BUCHANAN, *Assistant Cashier and Auditor*; HENRY E. FORD, *Auditor*.

DIRECTORS.—Casper Baarman, James F. Barnett, Eugene D. Conger, Heber W. Curtis, C. S. Dexter, F. Stuart Foote, T. Wm. Hefferan, Clay H. Hollister, John P. Homiller, Henry Idema, Walter Idema, James Rowland Lowe, Eugene Richards, Paul F. Steketee, H. M. Taliaferro, David A. Warner.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$1,502.25 overdrafts)	\$11,052,673.77	Demand deposits of individuals, partnerships, and corporations	\$15,555,988.22
United States Government obligations, direct and guaranteed	17,348,333.30	Time deposits of individuals, partnerships, and corporations	25,064,587.36
Obligations of States and political subdivisions	5,354,084.82	Deposits of States and political subdivisions	3,211,820.32
Other bonds, notes, and debentures	2,997,224.54	Deposits of banks	3,045,382.26
Corporate stocks (Including \$120,000.00 Stock of Federal Reserve Bank)	120,000.00	Other deposits (certified and officers' checks, etc.)	166,389.80
Cash, balances with other banks, including reserve balances, and cash items in process of collection	12,905,417.21	Total deposits	47,044,167.96
Bank premises owned	1,502,511.45	Other liabilities	19,004.62
Furniture and fixtures	1.00	Capital accounts:	
Real estate owned other than bank premises	341,329.68	First preferred stock	1,250,000.00
Other assets	70,472.28	Common stock	1,000,000.00
		Surplus	1,750,000.00
		Undivided profits	488,250.47
		Reserves	140,625.00
Total	\$51,692,048.05	Total	\$51,692,048.05

No. 766.

UNION BANK OF MICHIGAN, GRAND RAPIDS.

Organized October 3, 1929.

JOHN E. FREY, *President*; RALPH T. WILLARD, *Cashier and Executive Vice President*; ED. J. FREY, WILLIS J. RIPLEY, RUEL B. VANWERT, ALBERT H. COWELL, *Vice Presidents*; HELEN W. NEWELL, *Assistant Cashier*.

DIRECTORS.—John E. Frey, Douglas M. Ray, Kellar Stem, Daniel W. Kimball, Earl M. Johnson, Willis J. Ripley, Michael Leonard, Harold W. Bryant.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$3,488,740.91	Demand deposits of individuals, partnerships, and corporations	\$1,004,044.17
Obligations of States and political subdivisions	3,023.75	Time deposits of individuals, partnerships, and corporations	2,450,302.94
Other bonds, notes, and debentures	395,019.42	Deposits of United States Government (including postal savings)	5,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	702,709.36	Deposits of States and political subdivisions	5,100.00
Furniture and fixtures	1.00	Deposits of banks	192,919.60
		Other deposits (certified and officers' checks, etc.)	25,129.55
		Total deposits	3,682,496.26
		Other liabilities	23,209.47
		Capital accounts:	
		Common stock	250,000.00
		Surplus	300,000.00
		Undivided profits	128,352.41
		Reserves	205,436.30
Total	\$4,589,494.44	Total	\$4,589,494.44

STATE BANKING DEPARTMENT

No. 797.

COMMUNITY STATE BANK, GRANDVILLE.

Organized March 15, 1937.

FRED F. McEACHRON, *President*; PETER J. HOEKZEMA, *Vice President*; F. G. McEACHRON, *Cashier*; WM. VANDERWIJERE, *Assistant Cashier*.

DIRECTORS.—Fred F. McEachron, Lamott M. McEachron, F. G. McEachron, Peter J. Hoekzema, Wm. J. Datema, Daniel TenCate, Matthew H. Pellegrom.

Statement December 30, 1939.

ASSETS	LIABILITIES AND CAPITAL ACCOUNTS
Loans and discounts (including \$140.71 overdrafts) -----	Demand deposits of individuals, partnerships, and corporations -----
Obligations of States and political subdivisions -----	Time deposits of individuals, partnerships, and corporations -----
Other bonds, notes, and debentures -----	Deposits of States and political subdivisions -----
Corporate stocks (Including \$850.00 Stock of Federal Reserve Bank) -----	Deposits of banks -----
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	Other deposits (certified and officers' checks, etc.) -----
Bank premises owned -----	Total deposits -----
Furniture and fixtures -----	Other liabilities -----
	Capital accounts:
	Common stock -----
	Surplus -----
	Undivided profits -----
	Reserves -----
Total -----	Total -----

No. 340.

THE GRANT STATE BANK, GRANT.

Organized February 28, 1906.

HERMAN MCKINLEY, *President and Cashier*; R. E. KINCAID, *Chairman of the Board and Vice President*; D. A. MCKINLEY, *Assistant Cashier*.

DIRECTORS.—Herman McKinley, Milo A. White, R. E. Kincaid, E. J. Stone, Clare Kempf.

Statement December 30, 1939.

ASSETS	LIABILITIES AND CAPITAL ACCOUNTS
Loans and discounts (including \$8.51 overdrafts) -----	Demand deposits of individuals, partnerships, and corporations -----
United States Government obligations, direct and guaranteed -----	Time deposits of individuals, partnerships, and corporations -----
Obligations of States and political subdivisions -----	Deposits of United States Government (including postal savings) -----
Other bonds, notes, and debentures -----	Deposits of States and political subdivisions -----
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	Other deposits (certified and officers' checks, etc.) -----
Bank premises owned -----	Total deposits -----
Furniture and fixtures -----	Capital accounts:
Real estate owned other than bank premises -----	First preferred stock -----
	Common stock -----
	Surplus -----
	Undivided profits -----
Total -----	Total -----

No. 27.

THE FARMERS STATE BANK, GRASS LAKE.

Organized April 24, 1883.

F. G. MELLENCAMP, *President*; F. H. SHELLY, *Vice President*; H. J. KNIGHT, *Cashier*;
 W. A. KALMBACH, *Assistant Cashier*; E. W. CRAFTS, *Secretary*.
 DIRECTORS.—E. W. Crafts, F. H. Shelly, H. J. Knight, F. G. Mellencamp, E. F. Robinson,
 W. K. Crafts, H. B. Mellencamp, T. B. Jones, C. E. Foster.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$40.48 overdrafts)	\$179,780.97	Demand deposits of individuals, partnerships, and corporations	\$115,950.05
United States Government obligations, direct and guaranteed	28,500.00	Time deposits of individuals, partnerships, and corporations	351,638.61
Obligations of States and political subdivisions	78,203.42	Deposits of States and political subdivisions	23,341.87
Other bonds, notes, and debentures	38,055.00	Other deposits (certified and officers' checks, etc.)	518.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	205,395.96	Total deposits	491,448.53
Bank premises owned	8,600.00	Capital accounts:	
Furniture and fixtures	1,050.00	Common stock	25,000.00
Real estate owned other than bank premises	2,649.11	Surplus	17,300.00
		Undivided profits	6,474.64
		Reserves	2,011.29
Total	\$542,234.46	Total	\$542,234.46

No. 780.

GRAYLING STATE SAVINGS BANK, GRAYLING.

Organized December 5, 1931.

ESBERN HANSON, *President and Chairman of the Board*; JOHN BRUUN, *Vice President and Manager*; HOLGER D. HANSON, *Vice President*; MARGRETHE NIELSEN, *Cashier*; DON K. GOTHRO, *Assistant Cashier*.

DIRECTORS.—Esbern Hanson, Holger D. Hanson, A. J. Nelson, Wm. Raae, John Bruun.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$185,354.99	Demand deposits of individuals, partnerships, and corporations	\$181,885.81
United States Government obligations, direct and guaranteed	39,254.55	Time deposits of individuals, partnerships, and corporations	162,666.96
Cash, balances with other banks, including reserve balances, and cash items in process of collection	266,393.34	Deposits of United States Government (including postal savings)	373.64
Furniture and fixtures	1.00	Deposits of States and political subdivisions	85,155.67
Other assets	1,636.30	Other deposits (certified and officers' checks, etc.)	52.10
		Total deposits	430,134.18
		Other liabilities	1,130.80
		Capital accounts:	
		Common stock	25,000.00
		Surplus	25,000.00
		Undivided profits	1,375.20
		Reserves	10,000.00
Total	\$492,640.18	Total	\$492,640.18

No. 263.

COMMERCIAL STATE SAVINGS BANK, GREENVILLE.

Organized June 10, 1902.

CHAS. M. MILLER, *President*; ELLIS W. RANNEY, *1st Vice President*; GEO. C. BOWER, *2nd Vice President*; CLAUDE V. COATS, *Cashier*; WALTER K. WARD, *Assistant Cashier*; CHAS. W. SMITH, *Assistant to the President*.

DIRECTORS.—Chas. M. Miller, Ellis W. Ranney, George C. Bower, Claude V. Coats, Welling G. Clark, LeRoy W. Ranney, L. Stanley Kemp, Charles W. Smith.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$495,673.71	Demand deposits of individuals, partnerships, and corporations	\$195,295.17
United States Government obligations, direct and guaranteed	191,985.58	Time deposits of individuals, partnerships, and corporations	767,940.00
Obligations of States and political subdivisions	96,566.95	Deposits of States and political subdivisions	40,815.23
Other bonds, notes, and debentures	68,370.27	Other deposits (certified and officers' checks, etc.)	5,232.56
Corporate stocks (Including \$3,350.00 Stock of Federal Reserve Bank)	3,350.00	Total deposits	1,009,282.96
Cash, balances with other banks, including reserve balances, and cash items in process of collection	265,262.92	Other liabilities	1,448.30
Furniture and fixtures	2,800.00	Capital accounts:	
Real estate owned other than bank premises	9,647.56	First preferred stock	41,000.00
		Second preferred stock	35,000.00
		Common stock	25,000.00
		Surplus	12,500.00
		Undivided profits	9,012.93
		Reserves	412.80
Total	\$1,133,656.99	Total	\$1,133,656.99

No. 188.

FIRST STATE BANK OF GREENVILLE, GREENVILLE.

Organized March 24, 1896.

CHARLES J. GIBSON, *President*; D. H. MOORE, *Vice President*; A. J. SUFFERN, *Vice President and Cashier*; M. ELOISE BACKUS, *Assistant Cashier*.

DIRECTORS.—Charles J. Gibson, D. H. Moore, F. E. Tower, A. J. Suffern, H. A. Vos, J. S. Christensen, S. L. Tower.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$226,590.63	Demand deposits of individuals, partnerships, and corporations	\$262,737.99
United States Government obligations, direct and guaranteed	156,688.37	Time deposits of individuals, partnerships, and corporations	361,875.20
Obligations of States and political subdivisions	42,304.24	Deposits of United States Government (including postal savings)	815.04
Other bonds, notes, and debentures	39,843.00	Deposits of States and political subdivisions	36,096.91
Corporate stocks (Including \$1,950.00 Stock of Federal Reserve Bank)	1,950.00	Other deposits (certified and officers' checks, etc.)	13,834.15
Cash, balances with other banks, including reserve balances, and cash items in process of collection	270,271.30	Total deposits	675,359.29
Bank premises owned	10,000.00	Other liabilities	8,619.01
Furniture and fixtures	2,500.00	Capital accounts:	
Other assets	1,561.68	Common stock	50,000.00
		Surplus	14,000.00
		Undivided profits	3,728.92
Total	\$751,707.22	Total	\$751,707.22

No. 791.

THE GROSSE POINTE BANK, GROSSE POINTE.

Organized December 10, 1934.

JOSEPH B. SCHLOTMAN, *President*; D. WWIGHT DOUGLAS, *Vice President*; GEORGE W. BASS, *Assistant Vice President*; WILLIAM R. DEBAEKE, *Cashier*; GRACE MONAGHAN, *Assistant Cashier*; ALBERT J. DE RIEMACKER, *Auditor*.

DIRECTORS.—Fred C. Burden, D. Dwight Douglas, Joseph B. Schlotman, Carter Sales, James K. Watkins, John N. Lord.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$38.44 overdrafts) -----	\$820,510.24	Demand deposits of individuals, partnerships, and corporations -----	\$1,471,634.96
United States Government obligations, direct and guaranteed -----	275,000.00	Time deposits of individuals, partnerships, and corporations -----	2,079,447.74
Obligations of States and political subdivisions -----	608,420.08	Deposits of States and political subdivisions -----	732,604.24
Other bonds, notes, and debentures -----	191,214.42	Other deposits (certified and officers' checks, etc.) -----	20,290.12
Corporate stocks (Including \$6,450.00 Stock of Federal Reserve Bank) -----	7,250.00	Total deposits -----	4,303,977.06
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	2,641,517.30	Other liabilities -----	4,140.06
Bank premises owned -----	47,291.00	Capital accounts:	
Real estate owned other than bank premises -----	9,000.00	Common stock -----	100,000.00
Other assets -----	14,132.90	Surplus -----	115,000.00
Total -----	\$4,614,335.94	Undivided profits -----	67,858.76
		Reserves -----	23,360.06
		Total -----	\$4,614,335.94

No. 410.

THE GWINN STATE SAVINGS BANK, GWINN.

Organized September 29, 1908.

G. R. JACKSON, *President*; DR. D. R. MACINTYRE, *Executive Vice President*; G. SHERMAN COLLINS, *Vice President*; H. O. KNUDSEN, *Cashier*.

DIRECTORS.—G. R. Jackson, Dr. D. R. MacIntyre, W. W. Graff, G. Sherman Collins, R. J. Jeffery.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts -----	\$85,752.44	Demand deposits of individuals, partnerships, and corporations -----	\$64,330.70
United States Government obligations, direct and guaranteed -----	44,800.00	Time deposits of individuals, partnerships, and corporations -----	261,104.87
Obligations of States and political subdivisions -----	19,035.00	Deposits of States and political subdivisions -----	24,677.61
Other bonds, notes, and debentures -----	87,319.72	Other deposits (certified and officers' checks, etc.) -----	1,122.01
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	167,635.14	Total deposits -----	351,235.19
Other assets -----	6,711.19	Capital accounts:	
Total -----	\$411,253.49	Common stock -----	25,000.00
		Surplus -----	25,000.00
		Undivided profits -----	10,018.30
		Total -----	\$411,253.49

STATE BANKING DEPARTMENT

No. 709.

THE BANK OF HAMTRAMCK, HAMTRAMCK.

Organized November 24, 1923.

JOHN F. KOENIG, *President*; EDWIN R. MONNIG, *Vice President*; WM. E. DINGMAN, *Vice President and Cashier*; FRANK J. FELTON, ALBERT J. STOCKER, *Assistant Cashiers*.

DIRECTORS.—John F. Koenig, Edwin R. Monnig, Hon. Theodore J. Richter, Hon. Alex J. Groesbeck, Harvey C. Emery, Wm. E. Dingman.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$134.83 overdrafts)	\$773,777.58	Demand deposits of individuals, partnerships, and corporations	\$1,041,022.80
United States Government obligations, direct and guaranteed	1,968,568.71	Time deposits of individuals, partnerships, and corporations	2,702,608.48
Obligations of States and political subdivisions	314,081.01	Deposits of States and political subdivisions	382,974.34
Other bonds, notes, and debentures	175,590.28	Other deposits (certified and officers' checks, etc.)	102,013.60
Corporate stocks	11.00		
Cash, balances with other banks, including reserve balances, and cash items in process of collection	1,276,092.66	Total deposits	4,228,619.22
Bank premises owned	65,087.34	Other liabilities	4,443.68
Furniture and fixtures	15,479.35	Capital accounts:	
Real estate owned other than bank premises	2,500.00	Common stock	200,000.00
Other assets	13,284.22	Surplus	59,500.00
		Undivided profits	22,490.50
		Reserves	89,418.75
Total	\$4,604,472.15	Total	\$4,604,472.15

No. 617.

THE LIBERTY STATE BANK OF HAMTRAMCK, HAMTRAMCK.

Organized July 23, 1918.

JOSEPH CHRONOWSKI, *President and Chairman of the Board*; ANTHONY SEEGER, *Vice President*; ALOIS J. CHRONOWSKI, *Cashier*.

DIRECTORS.—Joseph Chronowski, Alois J. Chronowski, Anthony Seeger, Henry Wunsch, Frank M. Lemke.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$602,302.39	Demand deposits of individuals, partnerships, and corporations	\$296,950.70
United States Government obligations, direct and guaranteed	242,928.54	Time deposits of individuals, partnerships, and corporations	670,061.23
Obligations of States and political subdivisions	5,000.00	Deposits of United States Government (including postal savings)	29,758.38
Other bonds, notes, and debentures	77,409.18	Deposits of States and political subdivisions	171,850.10
Cash, balances with other banks, including reserve balances, and cash items in process of collection	357,200.21	Other deposits (certified and officers' checks, etc.)	27,899.98
Bank premises owned	35,951.60		
Furniture and fixtures	10,257.68	Total deposits	1,196,520.39
		Other liabilities	9,642.07
		Capital accounts:	
		Common stock	100,000.00
		Surplus	10,000.00
		Undivided profits	14,887.14
Total	\$1,331,049.60	Total	\$1,331,049.60

No. 435.

PEOPLES STATE BANK, HAMTRAMCK.

Organized February 4, 1909.

NELS L. OLSON, *President*; ANDREW W. MICHALAK, *Executive Vice President and Cashier*;
V. F. MACIEJEWSKI, L. S. MINKWIC, *Assistant Cashiers*.

DIRECTORS.—Stephen A. Majewski, A. W. Michalak, Joseph J. Mitchell, Nels L. Olson,
David Stober, Fred J. Lamborn, Otto Lundell.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$435.33 overdrafts)	\$755,490.40	Demand deposits of individuals, partnerships, and corporations	\$764,733.40
United States Government obligations, direct and guaranteed	1,366,052.50	Time deposits of individuals, partnerships, and corporations	2,338,189.67
Obligations of States and political subdivisions	409,604.12	Deposits of States and political subdivisions	847,464.72
Other bonds, notes, and debentures	204,613.75	Other deposits (certified and officers' checks, etc.)	35,454.53
Cash, balances with other banks, including reserve balances, and cash items in process of collection	1,540,503.25	Total deposits	3,985,842.32
Bank premises owned	29,308.33	Other liabilities	23,868.35
Furniture and fixtures	1.00	Capital accounts:	
		Common stock	200,000.00
		Surplus	60,000.00
		Undivided profits	25,862.68
		Reserves	10,000.00
Total	\$4,305,573.35	Total	\$4,305,573.35

THE SUPERIOR TRUST COMPANY, HANCOCK.

Organized June 30, 1902.

CHARLES L. LAWTON, *President*; GORDON R. CAMPBELL, JOSEPH RUPPE, *Vice Presidents*;
RICHARD E. ODGERS, *Secretary-Treasurer*; ELEANOR DAVIS, *Assistant Secretary*.

DIRECTORS.—Charles L. Lawton, Gordon R. Campbell, Swaby L. Lawton, Joseph Ruppe,
Charles A. Wright, Lessing Karger, Clarence M. Hoar, Paul Ruppe, Isidor Gartner.

Statement December 30, 1939.

ASSETS		LIABILITIES	
Loans	\$98,773.53	Fiduciary funds	\$82,080.91
Advances to trusts	90.24	Other liabilities	10.00
United States Government obligations, direct and fully guaranteed	79,978.74	Capital account:	
Other bonds, stocks, and securities	8,000.00	Common stock	150,000.00
Cash, and balances with designated depositaries, fiduciary funds	82,080.91	Surplus	30,000.00
Cash, and balances with other depositaries, company funds	8,682.31	Undivided profits	14,864.82
		Reserve for contingencies	650.00
Total	\$277,605.73	Total, including capital account	\$277,605.73

STATE BANKING DEPARTMENT

No. 254.

HURON COUNTY STATE BANK, HARBOR BEACH.

Organized January 13, 1902.

DARIUS MIHLETHALER, *President*; BELA W. JENKS, JR., *Vice President*; WILLIAM J. ENGLE, *Vice President and Cashier*; GEO. M. HARWOOD, FRANCES ZMICH, *Assistant Cashiers*.

DIRECTORS.—Darius Mihlethaler, Bela W. Jenks, Jr., William J. Engle, James I. Bennett, Roland Eilber.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$139,556.27	Demand deposits of individuals, partnerships, and corporations	\$142,457.24
United States Government obligations, direct and guaranteed	220,941.51	Time deposits of individuals, partnerships, and corporations	559,076.40
Obligations of States and political subdivisions	199,672.54	Deposits of States and political subdivisions	44,015.10
Other bonds, notes, and debentures	38,879.08	Other deposits (certified and officers' checks, etc.)	1,647.97
Cash, balances with other banks, including reserve balances, and cash items in process of collection	189,465.01	Total deposits	747,196.71
Bank premises owned	12,500.00	Capital accounts:	
Furniture and fixtures	3,405.41	Common stock	25,000.00
		Surplus	25,000.00
		Undivided profits	7,223.11
Total	\$804,419.82	Total	\$804,419.82

No. 412.

STATE BANK OF HARBOR BEACH, HARBOR BEACH.

Organized October 8, 1908.

DR. C. W. ARMITAGE, *President*; J. C. PRIESKORN, *Vice President and Cashier*; FRANK WALSH, *Assistant Cashier*.

DIRECTORS.—Dr. C. W. Armitage, J. C. Prieskorn, Ed. C. Dropiewski, B. J. Murdock, Frank Walsh.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$183,759.64	Demand deposits of individuals, partnerships, and corporations	\$58,462.17
United States Government obligations, direct and guaranteed	77,910.00	Time deposits of individuals, partnerships, and corporations	233,815.16
Obligations of States and political subdivisions	18,250.36	Deposits of United States Government (including postal savings)	15,000.00
Other bonds, notes, and debentures	36,553.19	Deposits of States and political subdivisions	41,713.04
Cash, balances with other banks, including reserve balances, and cash items in process of collection	79,424.21	Deposits of banks	5,000.00
Bank premises owned	3,000.00	Other deposits (certified and officers' checks, etc.)	2,446.76
Furniture and fixtures	1.00	Total deposits	356,437.13
Real estate owned other than bank premises	1,086.45	Capital accounts:	
		Common stock	25,000.00
		Surplus	10,000.00
		Undivided profits	8,547.72
Total	\$399,984.85	Total	\$399,984.85

No. 326.

THE EMMET COUNTY STATE BANK, HARBOR SPRINGS.

Organized November 1, 1905.

J. T. CLARKE, *President*; W. J. CLARKE, *Vice President and Cashier*; JAMES H. CLARKE, *Assistant Cashier*.

DIRECTORS.—J. T. Clarke, Edith M. Clarke, W. J. Clarke, C. F. Erwin, J. H. Clarke.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$114,263.64	Demand deposits of individuals, partnerships, and corporations	\$335,678.24
United States Government obligations, direct and guaranteed	428,650.00	Time deposits of individuals, partnerships, and corporations	569,074.35
Obligations of States and political subdivisions	344,980.00	Deposits of States and political subdivisions	146,536.18
Other bonds, notes, and debentures	9,000.00	Other deposits (certified and officers' checks, etc.)	9,021.49
Corporate stocks (Including \$3,150.00 Stock of Federal Reserve Bank)	3,150.00	Total deposits	1,060,310.26
Cash, balances with other banks, including reserve balances, and cash items in process of collection	283,734.12	Capital accounts:	
Furniture and fixtures	1.00	First preferred stock	60,000.00
		Second preferred stock	12,500.00
		Common stock	25,000.00
		Surplus	7,500.00
		Undivided profits	5,968.50
		Reserves	12,500.00
Total	\$1,183,778.76	Total	\$1,183,778.76

No. 355.

THE STATE SAVINGS BANK OF HARRISON, HARRISON.

Organized December 8, 1906.

FRED W. SCHUETT, *President*; WM. MURPHY, FRED W. SCHAAF, *Vice Presidents*; F. WEATHERHEAD, *Cashier*; W. L. HARPER, *Assistant Cashier*.

DIRECTORS.—Fred W. Weatherhead, Joseph E. Ladd, William Murphy, Anna M. Joos, Fred W. Schuett, John F. Brown, Fred W. Schaaf.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$63,519.87	Demand deposits of individuals, partnerships, and corporations	\$64,953.50
United States Government obligations, direct and guaranteed	47,217.63	Time deposits of individuals, partnerships, and corporations	91,027.64
Obligations of States and political subdivisions	15,000.00	Deposits of States and political subdivisions	29,361.65
Other bonds, notes, and debentures	29,634.85	Other deposits (certified and officers' checks, etc.)	636.32
Cash, balances with other banks, including reserve balances, and cash items in process of collection	59,006.13	Total deposits	185,979.11
Bank premises owned	2,200.00	Capital accounts:	
Furniture and fixtures	700.00	First preferred stock	5,000.00
		Common stock	25,000.00
		Undivided profits	299.37
		Reserves	1,000.00
Total	\$217,278.48	Total	\$217,278.48

No. 50.

THE OCEANA COUNTY SAVINGS BANK, HART.

Organized October 31, 1887.

HERMAN MCKINLEY, *President and Chairman of the Board*; L. S. PLATT, *Vice President*;
 W. E. ROLLINS, *Cashier*; J. D. UNDERWOOD, H. C. HUTCHISON, *Assistant Cashiers*.
 DIRECTORS.—Herman McKinley, L. S. Platt, W. E. Rollins, Geo. W. Powers, Ralph Dukes,
 C. D. Bright, L. P. Munger, H. S. Sayles, Clarence A. Welsh.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$259,510.23	Demand deposits of individuals, partnerships, and corporations	\$160,738.46
United States Government obligations, direct and guaranteed	66,950.00	Time deposits of individuals, partnerships, and corporations	389,869.81
Obligations of States and political subdivisions	125,870.28	Deposits of United States Government (including postal savings)	1,019.06
Other bonds, notes, and debentures	22,949.85	Deposits of States and political subdivisions	43,816.92
Cash, balances with other banks, including reserve balances, and cash items in process of collection	161,775.25	Other deposits (certified and officers' checks, etc.)	401.43
Bank premises owned	20,850.00	Total deposits	595,845.68
Furniture and fixtures	3,884.15	Capital accounts:	
		First preferred stock	20,000.00
		Common stock	40,000.00
		Surplus	1,000.00
		Undivided profits	2,885.08
		Reserves	2,059.00
Total	\$661,789.76	Total	\$661,789.76

No. 652.

VAN BUREN STATE BANK, HARTFORD.

Organized March 15, 1920.

One Branch in Covert, Michigan.

A. B. CHASE, *President*; T. C. TIEDEBOHL, JR., *Vice President*; MILTON M. WEED, *Cashier*;
 RUTH S. FARRER, LAURE HOOVER, *Assistant Cashiers*.
 DIRECTORS.—A. B. Chase, T. C. Tiedebohl, Jr., Randolph B. Monroe, Milton M. Weed, Ruth S. Farrer.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$.76 overdrafts)	\$255,018.01	Demand deposits of individuals, partnerships, and corporations	\$198,868.59
United States Government obligations, direct and guaranteed	80,668.76	Time deposits of individuals, partnerships, and corporations	286,692.84
Obligations of States and political subdivisions	52,195.62	Deposits of United States Government (including postal savings)	307.62
Other bonds, notes, and debentures	14,698.22	Deposits of States and political subdivisions	54,932.85
Cash, balances with other banks, including reserve balances, and cash items in process of collection	196,786.67	Other deposits (certified and officers' checks, etc.)	20,708.37
Bank premises owned	14,792.94	Total deposits	561,510.27
Furniture and fixtures	4,505.76	Other liabilities	283.70
Real estate owned other than bank premises	5,125.00	Capital accounts:	
Other assets	245.11	First preferred stock	35,000.00
		Second preferred stock	5,000.00
		Common stock	20,000.00
		Undivided profits	2,242.12
Total	\$624,036.09	Total	\$624,036.09

No. 11.

THE HASTINGS CITY BANK, HASTINGS.

Organized October 26, 1886.

M. L. COOK, *President*; F. W. STEBBINS, *Vice President*; M. A. LAMBIE, *Vice President and Cashier*; ROY W. CHANDLER, L. E. LOWELL, *Assistant Cashiers*.

DIRECTORS.—M. L. Cook, Kellar Stem, F. W. Stebbins, M. A. Lambie, R. C. Fuller, Kim Sigler, A. H. Carveth, Stuart Clement.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$124.78 overdrafts)	\$595,349.15	Demand deposits of individuals, partnerships, and corporations	\$542,794.88
United States Government obligations, direct and guaranteed	305,274.92	Time deposits of individuals, partnerships, and corporations	901,522.82
Obligations of States and political subdivisions	250,597.96	Deposits of States and political subdivisions	89,822.62
Other bonds, notes, and debentures	129,733.54	Other deposits (certified and officers' checks, etc.)	21,457.97
Cash, balances with other banks, including reserve balances, and cash items in process of collection	404,320.76	Total deposits	1,555,598.29
Bank premises owned	35,000.00	Other liabilities	7,269.19
Furniture and fixtures	13,550.00	Capital accounts:	
Other assets	8,104.06	First preferred stock	74,000.00
		Common stock	75,000.00
		Surplus	15,000.00
		Undivided profits	10,297.91
		Reserves	4,765.00
Total	\$1,741,930.39	Total	\$1,741,930.39

No. 441.

THE HEMLOCK STATE BANK, HEMLOCK.

Organized September 14, 1909.

E. M. LING, *President*; JOHN C. RAUCHHOLZ, *Vice President*; R. B. BEAVER, *Cashier*; M. A. MCLEAN, *Assistant Cashier*.

DIRECTORS.—E. M. Ling, John C. Rauchholz, Henry Alward, E. S. Beaver, E. Thomas.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$132.71 overdrafts)	\$281,705.57	Demand deposits of individuals, partnerships, and corporations	\$80,022.83
United States Government obligations, direct and guaranteed	87,501.78	Time deposits of individuals, partnerships, and corporations	360,205.95
Obligations of States and political subdivisions	15,650.13	Deposits of States and political subdivisions	19,410.17
Other bonds, notes, and debentures	29,514.23	Other deposits (certified and officers' checks, etc.)	4,529.54
Cash, balances with other banks, including reserve balances, and cash items in process of collection	92,865.01	Total deposits	464,168.49
Bank premises owned	2,600.00	Other liabilities	700.00
Furniture and fixtures	1,200.00	Capital accounts:	
		First preferred stock	10,000.00
		Common stock	20,000.00
		Surplus	14,000.00
		Undivided profits	1,768.23
		Reserves	400.00
Total	\$511,036.72	Total	\$511,036.72

STATE BANKING DEPARTMENT

No. 446.

THE STATE BANK OF HESPERIA, HESPERIA.

Organized January 11, 1910.

ARTHUR C. TOMPSETT, *President*; DUNCAN C. MCCALLUM, *Vice President*; EARL ANDERSON, *Cashier*; ROBT. BAYLE, *Assistant Cashier*.

DIRECTORS.—Duncan C. McCallum, Earl Anderson, Arthur C. Tompsett, Clare Kempf, Albert F. DeLong, Henry L. McCallum, Duncan Becker.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$19.61 overdrafts) -----	\$98,211.03	Demand deposits of individuals, partnerships, and corporations -----	\$55,686.85
United States Government obligations, direct and guaranteed -----	41,800.00	Time deposits of individuals, partnerships, and corporations -----	125,985.81
Obligations of States and political subdivisions -----	11,280.00	Deposits of United States Government (including postal savings) -----	358.37
Other bonds, notes, and debentures -----	33,286.00	Deposits of States and political subdivisions -----	25,490.14
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	58,892.44	Deposits of banks -----	5,000.00
Bank premises owned -----	2,500.00	Other deposits (certified and officers' checks, etc.) -----	2,661.62
Furniture and fixtures -----	1,500.00		
		Total deposits -----	215,182.79
		Capital accounts:	
		Common stock -----	25,000.00
		Surplus -----	5,500.00
		Undivided profits -----	1,389.68
		Reserves -----	397.00
Total -----	\$247,469.47	Total -----	\$247,469.47

No. 78.

HILLSDALE STATE SAVINGS BANK, HILLSDALE.

Organized July 30, 1884.

O. J. CORNELL, *President*; R. L. OWEN, C. F. COOK, JR., *Vice Presidents*; M. B. MARSH, *Cashier*; GEORGE H. MORGAN, *Assistant Cashier*.

DIRECTORS.—O. J. Cornell, R. L. Owen, C. F. Cook, Jr., Paul W. Chase, C. E. Lewis, J. C. Decker, C. T. Bower.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$90.25 overdrafts) -----	\$619,324.13	Demand deposits of individuals, partnerships, and corporations -----	\$672,266.65
United States Government obligations, direct and guaranteed -----	557,894.00	Time deposits of individuals, partnerships, and corporations -----	2,029,472.22
Obligations of States and political subdivisions -----	995,217.28	Deposits of States and political subdivisions -----	284,486.77
Other bonds, notes, and debentures -----	395,326.43	Other deposits (certified and officers' checks, etc.) -----	19,403.83
Corporate stocks (Including \$6,900.00 Stock of Federal Reserve Bank) -----	6,900.00		
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	650,715.45	Total deposits -----	3,005,629.47
Bank premises owned -----	43,000.00	Capital accounts:	
Furniture and fixtures -----	3,000.00	Common stock -----	165,000.00
Other assets -----	206.35	Surplus -----	100,000.00
		Undivided profits -----	954.17
Total -----	\$3,271,583.64	Total -----	\$3,271,583.64

No. 91.

HOLLAND STATE BANK, HOLLAND.

Organized January 16, 1890.

CHARLES KIRCHEN, *Chairman of the Board*; HENRY S. MAENTZ, *President*; OTTO P. KRAMER, DANIEL TENCATE, *Vice Presidents*; ALFRED C. JOLDERSMA, *Cashier*; WILLIAM J. WESTVEER, *Assistant Cashier*.

DIRECTORS.—Dick Boter, Edw. D. Dimnent, John V. Hulst, Henry Idema, Charles Kirchen, Otto P. Kramer, Henry S. Maentz, Thos. H. Marsilje, Ben Steffens, Daniel TenCate, Cor. Tiesenga, P. F. Verplank, Wynand Wichers.

Statement December 30, 1939.

ASSETS

Loans and discounts (including \$70.18 overdrafts)	\$1,665,137.87
United States Government obligations, direct and guaranteed	22,500.00
Obligations of States and political subdivisions	10,186.98
Other bonds, notes, and debentures	6,949.29
Corporate stocks (Including \$10,500.00 Stock of Federal Reserve Bank)	10,500.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	1,499,310.50
Bank premises owned	40,000.00
Furniture and fixtures	4,700.00
Total	\$3,259,284.64

LIABILITIES AND CAPITAL ACCOUNTS

Demand deposits of individuals, partnerships, and corporations	\$1,128,449.09
Time deposits of individuals, partnerships, and corporations	1,289,249.16
Deposits of States and political subdivisions	318,363.10
Other deposits (certified and officers' checks, etc.)	123,732.62
Total deposits	2,859,793.97
Other liabilities	26,413.22
Capital accounts:	
Common stock	250,000.00
Surplus	100,000.00
Undivided profits	23,077.45
Total	\$3,259,284.64

No. 322.

THE PEOPLES STATE BANK OF HOLLAND, HOLLAND.

Organized January 24, 1905.

GEORGE B. TINHOLT, *President*; JAY H. DENHERDER, *Vice President*; C. L. JALVING, *Cashier*; L. C. DALMAN, CLARENCE KLAASEN, *Assistant Cashiers*.

DIRECTORS.—George B. Tinholt, Jay H. DenHerder, C. L. Jalving, H. S. Covell, M. Oudemool, J. W. DeVries.

Statement December 30, 1939.

ASSETS

Loans and discounts	\$1,343,656.26
United States Government obligations, direct and guaranteed	268,971.73
Obligations of States and political subdivisions	218,232.65
Other bonds, notes, and debentures	101,140.00
Corporate stocks (Including \$4,950.00 Stock of Federal Reserve Bank)	4,950.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	763,727.96
Bank premises owned	60,000.00
Furniture and fixtures	20,000.00
Total	\$2,780,678.60

LIABILITIES AND CAPITAL ACCOUNTS

Demand deposits of individuals, partnerships, and corporations	\$977,413.74
Time deposits of individuals, partnerships, and corporations	1,212,897.91
Deposits of United States Government (including postal savings)	12,097.43
Deposits of States and political subdivisions	363,508.17
Other deposits (certified and officers' checks, etc.)	8,951.41
Total deposits	2,574,868.66
Other liabilities	10,948.02
Capital accounts:	
Common stock	150,000.00
Surplus	25,000.00
Undivided profits	16,861.92
Reserves	3,000.00
Total	\$2,780,678.60

STATE BANKING DEPARTMENT

No. 106.

THE FIRST STATE AND SAVINGS BANK OF HOLLY, MICHIGAN.

Organized October 11, 1890.

JAMES S. MITCHELL, *President*; WALTER E. LENTZ, *Vice President and Cashier*; JAMES A. DUMAS, *Assistant Cashier*.

DIRECTORS.—Frank M. Haddon, James S. Mitchell, Walter E. Lentz, Maurice Winglemire, E. A. Hartz, J. Lee Montgomery, Wm. S. Shuttleworth.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$464,132.91	Demand deposits of individuals, partnerships, and corporations	\$276,494.49
United States Government obligations, direct and guaranteed	119,590.31	Time deposits of individuals, partnerships, and corporations	579,945.26
Obligations of States and political subdivisions	97,766.64	Deposits of United States Government (including postal savings)	1,089.93
Other bonds, notes, and debentures	61,515.00	Deposits of States and political subdivisions	46,144.99
Corporate stocks (Including \$2,250.00 Stock of Federal Reserve Bank)	2,250.00	Other deposits (certified and officers' checks, etc.)	11,183.15
Cash, balances with other banks, including reserve balances, and cash items in process of collection	232,564.14	Total deposits	914,857.82
Bank premises owned	18,400.00	Capital accounts:	
Furniture and fixtures	4,145.11	Common stock	60,000.00
		Surplus	15,000.00
		Undivided profits	4,011.75
		Reserves	6,494.54
Total	\$1,000,364.11	Total	\$1,000,364.11

No. 695.

THE HOLT STATE BANK, HOLT.

Organized January 24, 1922.

H. E. GUNN, *President*; E. J. HIMELBERGER, ALFRED WALTER, *Vice Presidents*; H. CHAPPELL, *Cashier*; CHARLENE CLEVER, *Assistant Cashier*.

DIRECTORS.—Walter S. Foster, Burt L. Green, H. E. Gunn, E. J. Himelberger, Edwin E. Clever, Alfred Walter, Frank Wrook.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$31.08 overdrafts)	\$146,202.42	Demand deposits of individuals, partnerships, and corporations	\$81,527.85
United States Government obligations, direct and guaranteed	26,250.00	Time deposits of individuals, partnerships, and corporations	133,822.64
Obligations of States and political subdivisions	19,400.00	Deposits of United States Government (including postal savings)	528.48
Other bonds, notes, and debentures	14,780.00	Deposits of States and political subdivisions	29,745.83
Cash, balances with other banks, including reserve balances, and cash items in process of collection	74,446.87	Other deposits (certified and officers' checks, etc.)	2,793.48
Bank premises owned	4,300.00	Total deposits	248,418.28
Furniture and fixtures	1,642.50	Capital accounts:	
		Common stock	25,000.00
		Surplus	6,000.00
		Undivided profits	7,103.51
		Reserves	500.00
Total	\$287,021.79	Total	\$287,021.79

No. 255.

CALHOUN STATE BANK, HOMER.

Organized January 20, 1902.

C. R. CHURCH, *President*; WM. McKENNAN, *Vice President*; L. E. WARNER, *Cashier*; H. A. SNYDER, P. H. SINCLAIR, *Assistant Cashiers*.

DIRECTORS.—C. R. Church, A. G. Hamilton, Wm. McKennan, W. G. Fogel, W. E. King, G. C. Ballentine, Ellen S. Snyder.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$15.79 overdrafts)	\$196,036.59	Demand deposits of individuals, partnerships, and corporations	\$110,095.91
United States Government obligations, direct and guaranteed	56,407.50	Time deposits of individuals, partnerships, and corporations	310,362.76
Obligations of States and political subdivisions	43,685.76	Deposits of States and political subdivisions	38,218.39
Other bonds, notes, and debentures	96,648.64	Other deposits (certified and officers' checks, etc.)	130.54
Cash, balances with other banks, including reserve balances, and cash items in process of collection	120,727.09	Total deposits	458,807.60
Bank premises owned	6,500.00	Other liabilities	4,198.25
Furniture and fixtures	250.00	Capital accounts:	
Other assets	125.95	Common stock	41,700.00
		Surplus	10,300.00
		Undivided profits	2,875.68
		Reserves	2,500.00
Total	\$520,381.53	Total	\$520,381.53

No. 597.

THE HONOR STATE BANK, HONOR.

Organized June 9, 1917.

WM. P. GRIFFITHS, *President*; F. G. PECK, LEO H. STACEY, *Vice Presidents*; JOHN SMITH, *Cashier*; GEORGE A. BENNETT, *Auditor*.

DIRECTORS.—Wm. P. Griffiths, F. G. Peck, Leo H. Stacey, George A. Bennett, Asa H. Case, W. O. Kiracofe, Geo. Johnson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$14.20 overdrafts)	\$170,160.68	Demand deposits of individuals, partnerships, and corporations	\$49,239.60
United States Government obligations, direct and guaranteed	23,122.95	Time deposits of individuals, partnerships, and corporations	174,163.10
Obligations of States and political subdivisions	500.00	Deposits of States and political subdivisions	28,151.78
Other bonds, notes, and debentures	2,984.00	Other deposits (certified and officers' checks, etc.)	3,219.78
Cash, balances with other banks, including reserve balances, and cash items in process of collection	94,585.80	Total deposits	254,774.26
Bank premises owned	2,300.00	Other liabilities	22,061.60
Furniture and fixtures	900.00	Capital accounts:	
Real estate owned other than bank premises	354.12	First preferred stock	14,900.00
Other assets	20,050.00	Common stock	15,000.00
		Surplus	4,000.00
		Undivided profits	3,510.69
		Reserves	711.00
Total	\$314,957.55	Total	\$314,957.55

STATE BANKING DEPARTMENT

No. 353.

THE HOPKINS STATE SAVINGS BANK, HOPKINS.

Organized September 20, 1906.

C. B. HOFFMASTER, *President*; A. C. FRUE, *Vice President*; ANNA B. WALTER, *Cashier*; L. P. RENO, *Acting Vice President*.

DIRECTORS.—Ralph Kreuzer, A. C. Frue, Manuel Brenner, C. B. Hoffmaster, Harlie McBride.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$76,317.95	Demand deposits of individuals, partner-	
United States Government obligations,		ships, and corporations	\$54,539.03
direct and guaranteed	81,825.00	Time deposits of individuals, partner-	
Obligations of States and political sub-		ships, and corporations	140,984.78
divisions	9,400.00	Deposits of States and political sub-	
Other bonds, notes, and debentures	11,688.75	divisions	16,418.03
Cash, balances with other banks, includ-		Other deposits (certified and officers'	
ing reserve balances, and cash items in		checks, etc.)	2,004.85
process of collection	55,471.84	Total deposits	213,946.69
Bank premises owned	5,820.00	Capital accounts:	
Furniture and fixtures	1,731.26	Common stock	25,000.00
		Surplus	2,500.00
		Undivided profits	808.11
Total	\$242,254.80	Total	\$242,254.80

No. 643.

HOWARD CITY STATE BANK, HOWARD CITY.

Organized February 10, 1920.

ENO C. YANKE, *President*; SIDNEY REYNOLDS, *Vice President*; CHESTER L. CRIMMINS, *Cashier*; CLARA MARLETTE, JOSEPHINE MILLER, *Assistant Cashiers*.

DIRECTORS.—Raymond M. Stetson, Sidney Reynolds, Chester L. Crimmins, Bert E. Meier, Eno C. Yanke.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$39.56		Demand deposits of individuals, partner-	
overdrafts)	\$105,787.01	ships, and corporations	\$63,614.29
United States Government obligations,		Time deposits of individuals, partner-	
direct and guaranteed	40,000.00	ships, and corporations	143,104.11
Obligations of States and political sub-		Deposits of States and political sub-	
divisions	32,888.00	divisions	41,038.15
Other bonds, notes, and debentures	29,238.21	Total deposits	247,756.55
Cash, balances with other banks, includ-		Capital accounts:	
ing reserve balances, and cash items in		Common stock	25,000.00
process of collection	82,091.46	Undivided profits	19,248.13
Bank premises owned	1,500.00		
Furniture and fixtures	500.00		
Total	\$292,004.68	Total	\$292,004.68

No. 109.

THE FIRST STATE & SAVINGS BANK OF HOWELL, MICHIGAN.

Organized November 26, 1890.

WM. E. ROBB, *President*; DON W. VAN WINKLE, *Vice President*; A. L. SMITH, *Cashier*;
B. L. HIGHT, *Assistant Cashier*.

DIRECTORS.—Wm. E. Robb, A. L. Smith, Don W. Van Winkle, Harry L. Williams, Wm. E.
Beach, Bert G. Pate, Bert W. Hoff, Berthold Woodhams, H. R. Gillette.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts) -----	\$58.06	Demand deposits of individuals, partnerships, and corporations -----	\$231,515.97
United States Government obligations, direct and guaranteed -----	\$236,336.84	Time deposits of individuals, partnerships, and corporations -----	219,536.36
Obligations of States and political subdivisions -----	96,295.94	Deposits of States and political subdivisions -----	53,132.88
Other bonds, notes, and debentures -----	7,495.80	Deposits of banks -----	29,500.00
Corporate stocks (Including Stock of Federal Reserve Bank) -----	84,575.70	Other deposits (certified and officers' checks, etc.) -----	1,902.01
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	1,950.00	Total deposits -----	535,587.22
Bank premises owned -----	154,613.47	Other liabilities -----	4,192.00
Furniture and fixtures -----	25,000.00	Capital accounts:	
Other assets -----	5,000.00	Common stock -----	62,250.00
	598.75	Surplus -----	2,500.00
		Undivided profits -----	7,337.28
Total -----	\$611,866.50	Total -----	\$611,866.50

No. 559.

McPHERSON STATE BANK, HOWELL.

Organized February 24, 1915.

R. BRUCE MCPHERSON, *President*; WM. MCPHERSON SMITH, WM. MCPHERSON, III., *Vice Presidents*; ERIC REINER, *Cashier*; RALPH H. LARSON, WM. H. GILKES, WM. MCPHERSON, IV., *Assistant Cashiers*.

DIRECTORS.—R. Bruce McPherson, Wm. McPherson, III., Wm. McPherson Smith, Wm. McPherson Browning, Robt. H. McPherson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts) -----	\$885.21	Demand deposits of individuals, partnerships, and corporations -----	\$650,183.00
United States Government obligations, direct and guaranteed -----	\$614,527.53	Time deposits of individuals, partnerships, and corporations -----	1,551,274.07
Obligations of States and political subdivisions -----	75,208.25	Deposits of States and political subdivisions -----	104,355.69
Other bonds, notes, and debentures -----	569,231.58	Other deposits (certified and officers' checks, etc.) -----	2,228.49
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	290,759.56	Total deposits -----	2,308,041.25
Bank premises owned -----	1,179,729.63	Other liabilities -----	157.83
Furniture and fixtures -----	32,302.37	Capital accounts:	
Real estate owned other than bank premises -----	2,460.23	First preferred stock -----	130,000.00
	27,740.83	Second preferred stock -----	100,000.00
		Common stock -----	150,000.00
		Undivided profits -----	39,129.77
		Reserves -----	64,631.13
Total -----	\$2,791,959.98	Total -----	\$2,791,959.98

STATE BANKING DEPARTMENT

No. 784.

HUDSON STATE SAVINGS BANK, HUDSON.

Organized December 29, 1933.

Branch in Waldron, Michigan.

BYRON J. FOSTER, *President and Chairman of the Board*; LAWRENCE J. FOSTER, ALBERT V. FOSTER, *Vice Presidents*; VAL W. FISHER, *Cashier*; RALPH W. MOINE, CLIFFORD J. SPRAGUE, *Assistant Cashiers*.

DIRECTORS.—Val W. Fisher, Albert V. Foster, Byron J. Foster, Lawrence J. Foster, Samuel F. Taylor.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$455,231.98	Demand deposits of individuals, partnerships, and corporations	\$254,559.17
United States Government obligations, direct and guaranteed	432,685.84	Time deposits of individuals, partnerships, and corporations	932,043.81
Obligations of States and political subdivisions	125,568.32	Deposits of States and political subdivisions	74,024.28
Other bonds, notes, and debentures	52,904.34	Other deposits (certified and officers' checks, etc.)	2,086.10
Cash, balances with other banks, including reserve balances, and cash items in process of collection	295,975.19	Total deposits	1,262,713.36
Bank premises owned	43,392.68	Capital accounts:	
Furniture and fixtures	8,779.12	Common stock	100,000.00
Real estate owned other than bank premises	11,022.39	Surplus	29,000.00
		Undivided profits	33,846.50
Total	\$1,425,559.86	Total	\$1,425,559.86

No. 143.

THOMPSON SAVINGS BANK, HUDSON.

Organized October 14, 1892.

W. R. THOMPSON, *President*; L. P. BEAL, *Vice President*; E. J. SCOVILL, *Cashier*; E. C. RICKENBAUGH, *Assistant Cashier*.

DIRECTORS.—W. R. Thompson, B. D. Chandler, C. G. Beadenkopf, E. J. Scovill, E. C. Rickenbaugh, L. P. Beal, W. G. Thompson, E. B. Thompson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$578,574.76	Demand deposits of individuals, partnerships, and corporations	\$233,924.92
United States Government obligations, direct and guaranteed	39,500.00	Time deposits of individuals, partnerships, and corporations	869,389.60
Obligations of States and political subdivisions	267,425.51	Deposits of States and political subdivisions	46,278.25
Other bonds, notes, and debentures	9,989.00	Other deposits (certified and officers' checks, etc.)	1,307.18
Cash, balances with other banks, including reserve balances, and cash items in process of collection	359,022.77	Total deposits	1,150,899.95
Bank premises owned	40,984.29	Capital accounts:	
Furniture and fixtures	1,183.70	Common stock	100,000.00
Real estate owned other than bank premises	12,518.73	Surplus	27,000.00
		Undivided profits	31,298.81
Total	\$1,309,198.76	Total	\$1,309,198.76

No. 492.

THE HUDSONVILLE STATE BANK, HUDSONVILLE.

Organized June 12, 1911.

ORRIN EDSON, *President*; WM. C. BOLDT, *Vice President*; FRED F. McEACHRON, *Cashier*;
F. DALE CURTIS AND HENRY P. STEGEMAN, *Assistant Cashiers*.

DIRECTORS.—Orrin Edson, Wm. C. Boldt, M. L. Boldt, LaMott McEachron, Fred F. McEachron,
F. Dale Curtis.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$117,268.44	Demand deposits of individuals, partnerships, and corporations	\$102,706.46
United States Government obligations, direct and guaranteed	18,100.00	Time deposits of individuals, partnerships, and corporations	159,714.62
Obligations of States and political subdivisions	40,035.78	Deposits of States and political subdivisions	14,498.67
Other bonds, notes, and debentures	48,893.20	Other deposits (certified and officers' checks, etc.)	275.04
Cash, balances with other banks, including reserve balances, and cash items in process of collection	81,564.87	Total deposits	277,194.79
Bank premises owned	3,500.00	Capital accounts:	
Furniture and fixtures	500.00	First preferred stock	12,500.00
Other assets	46.39	Common stock	12,500.00
		Undivided profits	4,817.14
		Reserves	2,896.75
Total	\$309,908.68	Total	\$309,908.68

No. 794.

IMLAY CITY STATE BANK, IMLAY CITY.

Organized April 19, 1935.

ELMER SHUMAR, *Chairman of the Board and President*; RAY A. BUTLER, *Vice President*;
DEWEY N. WEISS, *Cashier*.

DIRECTORS.—Elmer Shumar, Ray A. Butler, Dewey N. Weiss, Myron Fancher, Byran Courter.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$108,486.71	Demand deposits of individuals, partnerships and corporations	\$166,151.47
United States Government obligations, direct and guaranteed	149,187.00	Time deposits of individuals, partnerships, and corporations	202,983.96
Obligations of States and political subdivisions	43,000.00	Deposits of States and political subdivisions	39,318.12
Other bonds, notes, and debentures	29,916.99	Other deposits (certified and officers' checks, etc.)	977.75
Corporate stocks (Including \$1,000.00 Stock of Federal Reserve Bank)	1,000.00	Total deposits	409,431.30
Cash, balances with other banks, including reserve balances, and cash items in process of collection	115,624.52	Other liabilities	1,262.96
Bank premises owned	2,620.00	Capital accounts:	
Furniture and fixtures	452.94	Common stock	25,000.00
		Surplus	10,000.00
		Undivided profits	4,593.90
Total	\$450,288.16	Total	\$450,288.16

STATE BANKING DEPARTMENT

No. 191.

STATE SAVINGS BANK OF IONIA, IONIA.

Organized December 1, 1896.

Branch in Belding, Michigan.

ROYAL A. HAWLEY, *President*; FREDERICK B. POST, *Executive Vice President*; GEORGE H. COE, SR., *Vice President*; W. Y. TEMPLETON, *Cashier*; G. L. YATES, JOS. A. HOUCK, *Assistant Cashiers*; C. H. COOK, *Branch Manager*.

DIRECTORS.—ROYAL A. HAWLEY, A. V. WRIGHT, F. O. ELDRÉD, DR. F. M. MARSH, GEORGE H. COE, H. E. KIDDER, N. J. OGILVIE, H. H. DARLING, C. L. FULLER, F. B. POST, R. A. COLWELL.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$192.12 overdrafts)	\$1,032,128.18	Demand deposits of individuals, partnerships, and corporations	\$556,029.33
United States Government obligations, direct and guaranteed	236,217.57	Time deposits of individuals, partnerships, and corporations	1,019,228.51
Obligations of States and political subdivisions	222,463.39	Deposits of States and political subdivisions	195,795.48
Other bonds, notes, and debentures	65,902.48	Other deposits (certified and officers' checks, etc.)	4,941.53
Cash, balances with other banks, including reserve balances, and cash items in process of collection	341,916.12	Total deposits	1,775,994.85
Bank premises owned	37,460.23	Other liabilities	5,021.12
Furniture and fixtures	5,668.21	Capital accounts:	
Real estate owned other than bank premises	151.55	First preferred stock	25,000.00
Other assets	485.00	Common stock	100,000.00
		Surplus	25,000.00
		Undivided profits	5,126.76
		Reserves	6,250.00
Total	\$1,942,392.73	Total	\$1,942,392.73

No. 135.

THE COMMERCIAL BANK OF IRON MOUNTAIN, IRON MOUNTAIN.

Organized February 1, 1892.

O. C. DAVIDSON, *Chairman of the Board*; W. W. THOMPSON, *President*; W. J. STUTZMAN, *Executive Vice President*; E. G. KINGSFORD, *Vice President*; F. O. MORETT, *Cashier*; E. F. SANDERCOCK, *Assistant Cashier*; WARNER BJORK, *Auditor*.

DIRECTORS.—O. C. Davidson, E. G. Kingsford, S. J. McCabe, W. B. Thompson, W. W. Thompson, Raymond Turner, E. W. Striddle.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$188.37 overdrafts)	\$554,771.00	Demand deposits of individuals, partnerships, and corporations	\$649,181.33
United States Government obligations, direct and guaranteed	149,145.00	Time deposits of individuals, partnerships, and corporations	1,305,596.83
Obligations of States and political subdivisions	163,230.30	Deposits of United States Government (including postal savings)	29,500.00
Other bonds, notes, and debentures	593,987.75	Deposits of States and political subdivisions	134,882.66
Corporate stocks (Including \$6,000.00 Stock of Federal Reserve Bank)	6,000.00	Other deposits (certified and officers' checks, etc.)	14,058.47
Cash, balances with other banks, including reserve balances, and cash items in process of collection	721,811.52	Total deposits	2,133,219.29
Bank premises owned	95,000.00	Capital accounts:	
Furniture and fixtures	35,000.00	First preferred stock	90,000.00
Real estate owned other than bank premises	44,613.09	Common stock	100,000.00
Other assets	628.35	Surplus	10,000.00
		Undivided profits	22,967.72
		Reserves	8,000.00
Total	\$2,364,187.01	Total	\$2,364,187.01

No. 501.

THE MINERS' STATE BANK OF IRON RIVER, IRON RIVER.

Organized April 23, 1912.

HENRY H. FRAILING, *President*; HERMAN HOLMES, *Vice President*; JOHN A. MONROE, *2nd Vice President*; CARL G. NELSON, *Cashier*; C. A. NELSON, *Assistant Cashier*.

DIRECTORS.—Henry H. Frailing, Herman Holmes, John A. Monroe, F. E. Brown, G. M. Cannon, Joe Selin, L. E. Irvine.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$249,969.97	Demand deposits of individuals, partnerships, and corporations	\$192,234.32
United States Government obligations, direct and guaranteed	54,900.00	Time deposits of individuals, partnerships, and corporations	236,883.31
Obligations of States and political subdivisions	58,481.22	Deposits of States and political subdivisions	47,408.20
Other bonds, notes, and debentures	2,448.25	Other deposits (certified and officers' checks, etc.)	5,520.40
Corporate stocks (Including \$1,750.00 Stock of Federal Reserve Bank)	1,750.00	Total deposits	482,046.23
Cash, balances with other banks, including reserve balances, and cash items in process of collection	166,062.64	Other liabilities	249.62
Bank premises owned	9,500.00	Capital accounts:	
Furniture and fixtures	1,300.00	Common stock	50,000.00
Other assets	54.00	Surplus	7,500.00
		Undivided profits	4,670.23
Total	\$544,466.08	Total	\$544,466.08

No. 12.

THE PENINSULA BANK, ISHPeming.

Organized October 27, 1887.

JOHN KANDELIN, *President*; WILFRED S. PICOTTE, *Vice President*; PETER HANDBERG, *Cashier*; ROY STANSBURY, JOHN JAAKSI, JULIUS E. LEREGGEN, *Assistant Cashiers*; WM. TREBILCOCK, *Auditor*.

DIRECTORS.—Thomas W. Hughes, John Kandelin, Waldo T. Potter, Wm. Trebilcock, Wilfred S. Picotte, Charles Simons, Harry S. Peterson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$26.40 overdrafts)	\$392,895.74	Demand deposits of individuals, partnerships, and corporations	\$291,435.78
United States Government obligations, direct and guaranteed	828,467.42	Time deposits of individuals, partnerships, and corporations	1,314,401.36
Obligations of States and political subdivisions	162,430.49	Deposits of United States Government (including postal savings)	25,000.00
Other bonds, notes, and debentures	193,634.24	Deposits of States and political subdivisions	70,615.25
Cash, balances with other banks, including reserve balances, and cash items in process of collection	396,238.09	Other deposits (certified and officers' checks, etc.)	1,409.61
Bank premises owned	25,000.00	Total deposits	1,702,862.00
Other assets	115.00	Other liabilities	2,000.00
		Capital accounts:	
		Common stock	100,000.00
		Surplus	100,000.00
		Undivided profits	93,918.98
Total	\$1,998,780.98	Total	\$1,998,780.98

STATE BANKING DEPARTMENT

No. 177.

JACKSON CITY BANK & TRUST COMPANY, JACKSON.

Organized January 1, 1865. Reorganized December 26, 1894.

JOHN W. MINER, *President*; C. F. SPAETH, *Executive Vice President*; B. R. LARAWAY, H. J. SMITH, *Vice Presidents*; R. B. WALKER, *Cashier*; L. W. SHERER, L. J. CLARKE, R. A. LEWIS, *Assistant Cashiers*; H. R. LESLIE, *Trust Officer*; C. R. MILLER, *Assistant Trust Officer*; B. A. SCHROEDER, *Auditor*.

DIRECTORS.—B. R. Laraway, J. W. Miner, C. Z. Potter, E. A. Bancker, I. M. Dach, G. M. Carter, H. J. Smith, C. B. Hayes, R. E. Lewis, C. F. Spaeth, C. G. Munn, T. J. McIntyre.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$601.38 overdrafts)	\$3,540,442.31	Demand deposits of individuals, partnerships, and corporations	\$4,199,710.54
United States Government obligations, direct and guaranteed	3,188,675.00	Time deposits of individuals, partnerships, and corporations	5,177,649.21
Obligations of States and political subdivisions	1,332,081.54	Deposits of United States Government (including postal savings)	44,094.75
Other bonds, notes, and debentures	412,490.51	Deposits of States and political subdivisions	927,728.12
Corporate stocks (Including \$30,000.00 Stock of Federal Reserve Bank)	30,017.00	Deposits of banks	119,339.86
Cash, balances with other banks, including reserve balances, and cash items in process of collection	2,612,434.56	Other deposits (certified and officers' checks, etc.)	90,208.46
Bank premises owned	300,000.00	Total deposits	10,558,730.94
Furniture and fixtures	82,075.86	Other liabilities	3,528.90
Real estate owned other than bank premises	88,908.14	Capital accounts:	
Investments and other assets indirectly representing bank premises or other real estate	160,750.00	First preferred stock	400,000.00
Other assets	93,558.51	Common stock	300,000.00
Total	\$11,841,433.43	Surplus	350,000.00
		Undivided profits	100,464.97
		Reserves	128,708.62
		Total	\$11,841,433.43

No. 115.

THE GROSVENOR SAVINGS BANK, JONESVILLE.

Organized February 10, 1891.

CHARLES G. WHITE, *President*; HARRY GODFREY, *Vice President*; WILLIAM M. WETMORE, *Vice President and Cashier*.

DIRECTORS.—Charles G. White, Harry Godfrey, William M. Wetmore, Victor Hawkins, J. S. Lewis, Andrew Mack, Richard S. Varnum.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$43.98 overdrafts)	\$160,598.02	Demand deposits of individuals, partnerships, and corporations	\$95,482.58
United States Government obligations, direct and guaranteed	111,381.11	Time deposits of individuals, partnerships, and corporations	317,543.30
Obligations of States and political subdivisions	74,596.00	Deposits of United States Government (including postal savings)	31,474.34
Other bonds, notes, and debentures	40,162.08	Deposits of States and political subdivisions	23,602.75
Corporate stocks	1,350.00	Other deposits (certified and officers' checks, etc.)	61.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	118,034.32	Total deposits	468,163.97
Bank premises owned	8,000.00	Capital accounts:	
Furniture and fixtures	1,800.00	Common stock	35,000.00
Other assets	125.40	Surplus	8,400.00
Total	\$516,046.93	Undivided profits	4,482.96
		Total	\$516,046.93

No. 147.

THE HOME SAVINGS BANK OF KALAMAZOO, KALAMAZOO.

Organized November 21, 1892.

FRANK E. MCALLISTER, *President*; FOSTER J. HERMAN, *Executive Vice President*; W. B. MILHAM, *Vice President*; N. S. POND, *Cashier*; WM. F. C. DOORNINK, *Assistant Cashier*; C. H. KRUIZENGA, *Auditor and Assistant Cashier*.

DIRECTORS.—Jos. E. Brown, W. E. Kidder, W. B. Milham, Frank E. McAllister, R. L. Gilkey, Geo. E. Monroe, F. J. Herman.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$.38 overdrafts)	\$735,495.18	Demand deposits of individuals, partnerships, and corporations	\$962,431.64
United States Government obligations, direct and guaranteed	218,930.45	Time deposits of individuals, partnerships, and corporations	841,798.78
Obligations of States and political subdivisions	243,103.88	Deposits of States and political subdivisions	168,440.38
Other bonds, notes, and debentures	369,248.86	Other deposits (certified and officers' checks, etc.)	20,850.04
Cash, balances with other banks, including reserve balances, and cash items in process of collection	640,847.22	Total deposits	1,993,520.84
Bank premises owned	34,189.59	Other liabilities	11,033.01
Furniture and fixtures	4,624.54	Capital accounts:	
Other assets	1,052.59	First preferred stock	80,000.00
		Common stock	138,800.00
		Undivided profits	24,138.46
Total	\$2,247,492.31	Total	\$2,247,492.31

KALAMAZOO INDUSTRIAL BANK, KALAMAZOO.

Organized August 25, 1928.

CHARLES J. MONROE, *President*; WALTER L. OTIS, GEO. E. MONROE, CHARLES E. FINLEY, *Vice Presidents*; LEWIS A. CAMPBELL, *Cashier and Treasurer*; ANNE SPERRY, BERYL EGGLESTON, OPAL ULRICH, MARY PRESTON, HELEN KEELAN, *Assistant Cashiers*; EDMOND W. CHASE, *Secretary*; ELIZABETH GIBB, *Auditor*.

DIRECTORS.—N. J. Baumann, Edmond W. Chase, Charles E. Garrett, A. E. Kettle, Geo. E. Monroe, Charles J. Monroe, Stephen B. Monroe, Walter L. Otis, Harold J. Vermeulen.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$559,361.27	Demand deposits of individuals, partnerships, and corporations	\$79,095.69
United States Government obligations, direct and guaranteed	114,449.63	Time deposits of individuals, partnerships, and corporations	1,285,327.04
Obligations of States and political subdivisions	150,000.00	Deposits of banks	20,500.00
Other bonds, notes, and debentures	193,616.25	Other deposits (certified and officers' checks, etc.)	2,184.34
Cash, balances with other banks, including reserve balances, and cash items in process of collection	624,329.47	Total deposits	1,387,107.07
Furniture and fixtures	1,034.06	Other liabilities	61,061.01
Other assets	8,402.32	Capital accounts:	
		Common stock	52,000.00
		Surplus	52,000.00
		Undivided profits	18,899.99
		Reserves	80,124.93
Total	\$1,651,193.00	Total	\$1,651,193.00

STATE BANKING DEPARTMENT

No. 674.

THE KALEVA STATE BANK, KALEVA.

Organized March 7, 1921.

AUGUST LENZ, *President*; EINAR L. HAGELBERG, *First Vice President*; FRANK H. WILSON, *2nd Vice President and Cashier*; J. A. LUHTANEN, *Assistant Cashier*; M. A. GUSTAFSON, D. E. HILLSAMER, *Auditors*.

DIRECTORS.—August Lenz, Einar L. Hagelberg, D. E. Hillsamer, Frank H. Wilson, M. A. Gustafson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$124,551.97	Demand deposits of individuals, partnerships, and corporations	\$40,513.33
United States Government obligations, direct and guaranteed	5,530.00	Time deposits of individuals, partnerships, and corporations	95,074.39
Obligations of States and political subdivisions	3,980.00	Deposits of States and political subdivisions	28,421.51
Other bonds, notes, and debentures	18,804.50	Other deposits (certified and officers' checks, etc.)	1,605.19
Cash, balances with other banks, including reserve balances, and cash items in process of collection	37,750.78	Total deposits	165,614.42
Bank premises owned	5,000.00	Capital accounts:	
Furniture and fixtures	1,000.00	First preferred stock	5,000.00
		Common stock	20,000.00
		Undivided profits	5,548.67
		Reserves	454.16
Total	\$196,617.25	Total	\$196,617.25

No. 257.

THE KALKASKA STATE BANK, KALKASKA.

Organized January 14, 1902.

L. O. BLOOMER, *President and Chairman of the Board*; G. B. KILBOURNE, S. C. SHUMSKY, *Vice Presidents*; AVERY GAFFIELD, *Cashier*; K. D. TIMMINS, *Assistant Cashier*.

DIRECTORS.—L. O. Bloomer, G. B. Kilbourne, M. C. Bloomer, R. J. Smith, K. D. Timmins, Fred Aemisegger.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$218,314.75	Demand deposits of individuals, partnerships, and corporations	\$81,551.16
United States Government obligations, direct and guaranteed	52,200.00	Time deposits of individuals, partnerships, and corporations	233,538.63
Other bonds, notes, and debentures	1,962.50	Deposits of United States Government (including postal savings)	776.32
Cash, balances with other banks, including reserve balances, and cash items in process of collection	170,512.98	Deposits of States and political subdivisions	68,994.13
Bank premises owned	10,000.00	Other deposits (certified and officers' checks, etc.)	10,587.14
Furniture and fixtures	1,800.00	Total deposits	395,447.38
Real estate owned other than bank premises	248.44	Other liabilities	1,348.04
Other assets	513.10	Capital accounts:	
		First preferred stock	16,000.00
		Common stock	25,000.00
		Surplus	13,000.00
		Undivided profits	3,256.35
		Reserves	1,500.00
Total	\$455,551.77	Total	\$455,551.77

STATE BANKS OF MICHIGAN

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No. 451.

THE KENT CITY STATE BANK, KENT CITY.

Organized April 28, 1910.

A. H. SAUR, *President*; F. N. CHURCH, CORNELIUS GERBER, *Vice Presidents*; M. E. MOORE, *Cashier*; R. J. KRIGER, *Assistant Cashier*.

DIRECTORS.—A. H. Saur, Nels Anderson, M. E. Moore, Cornelius Gerber, F. N. Church, R. J. Kriger.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$12.20 overdrafts)	\$189,392.59	Demand deposits of individuals, partnerships, and corporations	\$80,332.80
United States Government obligations, direct and guaranteed	57,618.00	Time deposits of individuals, partnerships, and corporations	190,987.66
Obligations of States and political subdivisions	11,193.80	Deposits of United States Government (including postal savings)	255.96
Cash, balances with other banks, including reserve balances, and cash items in process of collection	77,821.52	Deposits of States and political subdivisions	28,611.49
Bank premises owned	6,000.00	Other deposits (certified and officers' checks, etc.)	408.00
Furniture and fixtures	1,000.00	Total deposits	300,595.91
Real estate owned other than bank premises	1,500.00	Capital accounts:	
Total	\$344,525.91	Common stock	27,000.00
		Surplus	9,000.00
		Undivided profits	7,930.00
		Total	\$344,525.91

No. 514.

THE KINDE STATE BANK, KINDE.

Organized July 20, 1912.

Branch in Caseville, Michigan.

FRANK W. HUBBARD, *Chairman of the Board*; W. R. EVERINGHAM, *President*; JOS. N. RANKIN, JAMES L. BURGESS, *Vice Presidents*; HERBERT A. LUECKE, *Cashier*.

DIRECTORS.—Frank W. Hubbard, Jos. N. Rankin, W. R. Everingham, F. Langdon Hubbard, James L. Burgess.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$268,841.46	Demand deposits of individuals, partnerships, and corporations	\$98,621.29
United States Government obligations, direct and guaranteed	60,725.00	Time deposits of individuals, partnerships, and corporations	301,753.10
Obligations of States and political subdivisions	40,314.42	Deposits of States and political subdivisions	37,251.42
Other bonds, notes, and debentures	56,926.77	Deposits of banks	5,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	94,872.87	Other deposits (certified and officers' checks, etc.)	12,977.19
Bank premises owned	5,376.00	Total deposits	455,603.00
Furniture and fixtures	1,000.00	Capital accounts:	
Total	\$528,056.52	First preferred stock	20,000.00
		Common stock	30,000.00
		Surplus	18,500.00
		Undivided profits	1,953.52
		Reserves	2,000.00
		Total	\$528,056.52

STATE BANKING DEPARTMENT

No. 504.

THE KINGSTON STATE BANK, KINGSTON.

Organized June 13, 1912.

ALBERT PETER, *President*; NEIL H. BURNS, *Vice President*; A. MARSHALL, *Cashier*; WILLIAM RUHL, *Assistant Cashier*.

DIRECTORS.—A. Marshall, Albert Peter, Neil H. Burns, John Barden, L. A. Heineman, N. Karr, J. A. McKenney.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$67,464.32	Demand deposits of individuals, partnerships, and corporations	\$46,030.93
United States Government obligations, direct and guaranteed	64,304.69	Time deposits of individuals, partnerships, and corporations	129,154.32
Other bonds, notes, and debentures	860.00	Deposits of States and political subdivisions	12,613.71
Corporate stocks (Including \$900.00 Stock of Federal Reserve Bank)	900.00	Other deposits (certified and officers' checks, etc.)	1,305.06
Cash, balances with other banks, including reserve balances, and cash items in process of collection	85,029.56	Total deposits	189,104.02
Bank premises owned	1,800.00	Capital accounts:	
Furniture and fixtures	452.00	Common stock	25,000.00
		Surplus	5,200.00
		Undivided profits	1,506.55
Total	\$220,810.57	Total	\$220,810.57

No. 383.

THE UNION STATE BANK OF LAINGSBURG, MICHIGAN.

Organized November 12, 1907.

SEYMOUR PIATT, *President*; EMIL LEE, *Vice President*; E. L. PIATT, *Cashier*; DOROTHY I. SCHOALS, *Assistant Cashier*.

DIRECTORS.—Seymour Piatt, E. L. Piatt, Ward A. Smith, Emil Lee, T. A. Euler, H. M. Smith.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$124,617.36	Demand deposits of individuals, partnerships, and corporations	\$67,787.18
United States Government obligations, direct and guaranteed	45,575.00	Time deposits of individuals, partnerships, and corporations	118,088.04
Obligations of States and political subdivisions	16,982.50	Deposits of United States Government (including postal savings)	95.97
Cash, balances with other banks, including reserve balances, and cash items in process of collection	64,721.39	Deposits of States and political subdivisions	26,722.12
Bank premises owned	1,100.00	Other deposits (certified and officers' checks, etc.)	712.65
Furniture and fixtures	600.00	Total deposits	213,405.96
Real estate owned other than bank premises	2,000.00	Other liabilities	1,966.37
		Capital accounts:	
		Common stock	25,000.00
		Surplus	13,500.00
		Undivided profits	1,723.92
Total	\$255,596.25	Total	\$255,596.25

No. 417.

THE LAKE CITY STATE BANK, LAKE CITY.

Organized December 21, 1908.

Branch in McBain, Michigan.

SIM ARDIS, *President*; W. J. ARDIS, *Vice President*; HERBERT G. BACON, *Cashier*; H. L. LAMB, *Assistant Cashier*.

DIRECTORS.—R. M. Bielby, Sim Ardis, W. J. Ardis, H. G. Bacon, Theo. Wallington, Orville Dennis.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$453,262.73	Demand deposits of individuals, partnerships, and corporations	\$220,835.93
United States Government obligations, direct and guaranteed	116,397.00	Time deposits of individuals, partnerships, and corporations	400,159.38
Obligations of States and political subdivisions	38,592.60	Deposits of States and political subdivisions	78,560.59
Cash, balances with other banks, including reserve balances, and cash items in process of collection	190,596.75	Deposits of banks	5,299.38
Bank premises owned	7,500.00	Other deposits (certified and officers' checks, etc.)	1,921.42
Furniture and fixtures	1,500.00		
		Total deposits	706,776.70
		Other liabilities	7,000.00
		Capital accounts:	
		First preferred stock	16,000.00
		Common stock	50,000.00
		Surplus	16,000.00
		Undivided profits	9,072.38
		Reserves	3,000.00
Total	\$807,849.08	Total	\$807,849.08

No. 233.

UNION BANK, LAKE ODESSA.

Organized October 10, 1903.

DAVID SMITH, *President*; F. R. BAINE, *Vice President*; C. C. TYSON, *Cashier*; GRACE M. MCCARTNEY, LEO W. TUCKER, *Assistant Cashiers*.

DIRECTORS.—F. A. Page, David Smith, Ellis W. Durkee, F. R. Baine, W. C. McCartney, Rex Branch, Grace M. McCartney.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$233,778.32	Demand deposits of individuals, partnerships, and corporations	\$111,654.58
United States Government obligations, direct and guaranteed	59,128.90	Time deposits of individuals, partnerships, and corporations	313,510.42
Obligations of States and political subdivisions	7,874.21	Deposits of States and political subdivisions	43,705.27
Other bonds, notes, and debentures	65,065.65	Other deposits (certified and officers' checks, etc.)	547.05
Cash, balances with other banks, including reserve balances, and cash items in process of collection	152,059.87	Total deposits	469,417.32
Bank premises owned	3,000.00	Capital accounts:	
Furniture and fixtures	528.00	Common stock	50,000.00
		Undivided profits	1,424.88
		Reserves	592.75
Total	\$521,434.95	Total	\$521,434.95

STATE BANKING DEPARTMENT

No. 190.

ORION STATE BANK, LAKE ORION.

Organized April 23, 1896.

DR. C. R. BUELL, *President*; FRANK H. LESSITER, *First Vice President*; LEE EARLE, *Second Vice President*; K. B. CHAPIN, *Cashier*.

DIRECTORS.—Lee Earle, Frank H. Lessiter, Stuart J. Haddrill, Chas. W. Berridge, C. R. Buell.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$224,323.08	Demand deposits of individuals, partnerships, and corporations	\$123,146.87
United States Government obligations, direct and guaranteed	80,655.00	Time deposits of individuals, partnerships, and corporations	267,214.44
Obligations of States and political subdivisions	34,432.00	Deposits of United States Government (including postal savings)	575.04
Other bonds, notes, and debentures	53,595.00	Deposits of States and political subdivisions	96,776.83
Cash, balances with other banks, including reserve balances, and cash items in process of collection	147,210.88	Deposits of banks	5,000.00
Bank premises owned	2,300.00	Other deposits (certified and officers' checks, etc.)	981.46
Furniture and fixtures	1,000.00		
Other assets	78.63	Total deposits	493,694.64
		Capital accounts:	
		First preferred stock	20,000.00
		Common stock	25,800.00
		Undivided profits	4,099.95
Total	\$543,594.59	Total	\$543,594.59

No. 300.

BANK OF LAKEVIEW, LAKEVIEW.

Organized October 27, 1904.

D. S. GRIFFITH, *President*; CLIFTON A. YOUNGMAN, *Vice President*; KEITH WILLISON, *Cashier*; DOROTHY SMITH, *Assistant Cashier*.

DIRECTORS.—D. S. Griffith, George Rader, Keith Willison, Clifton A. Youngman, Orin Faling.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$130,618.39	Demand deposits of individuals, partnerships, and corporations	\$92,001.94
United States Government obligations, direct and guaranteed	9,500.00	Time deposits of individuals, partnerships, and corporations	174,665.71
Obligations of States and political subdivisions	40,875.00	Deposits of States and political subdivisions	32,850.57
Other bonds, notes, and debentures	7,735.00	Other deposits (certified and officers' checks, etc.)	1,594.34
Corporate stocks (Including \$1150.00 Stock of Federal Reserve Bank)	1,150.00	Total deposits	301,112.56
Cash, balances with other banks, including reserve balances, and cash items in process of collection	146,115.30	Capital accounts:	
Bank premises owned	4,800.00	Common stock	30,000.00
Furniture and fixtures	885.00	Surplus	7,650.00
		Undivided profits	2,916.13
Total	\$341,678.69	Total	\$341,678.69

No. 518.

COMMERCIAL BANK OF L'ANSE, L'ANSE.

Organized July 17, 1912.

JOHN BECK, *President*; FRED ROGERS, *Vice President*; CLARENCE DUBUQUE, *Cashier*; ARTHUR G. OHMAN, *Assistant Cashier*.

DIRECTORS.—Clarence Dubuque, Fred Rogers, Claude D. Riley, Attilio Castigliano, John Beck, W. T. Menge, Almor Penegor.

Statement December 30, 1939.

ASSETS

Loans and discounts (including \$23.03 overdrafts)	\$209,220.23
United States Government obligations, direct and guaranteed	41,507.50
Obligations of States and political subdivisions	39,888.54
Other bonds, notes, and debentures	19,160.00
Corporate stocks (Including 1,350.00 Stock of Federal Reserve Bank)	1,350.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	213,169.18
Bank premises owned	9,200.00
Furniture and fixtures	1,432.78
Total	\$534,928.21

LIABILITIES AND CAPITAL ACCOUNTS

Demand deposits of individuals, partnerships, and corporations	\$154,035.34
Time deposits of individuals, partnerships, and corporations	187,659.54
Deposits of United States Government (including postal savings)	2,536.55
Deposits of States and political subdivisions	135,923.02
Other deposits (certified and officers' checks, etc.)	3,168.94
Total deposits	483,323.39
Capital accounts:	
Common stock	25,000.00
Surplus	20,000.00
Undivided profits	6,604.82
Total	\$534,928.21

No. 133.

AMERICAN STATE SAVINGS BANK, LANSING.

Organized January 4, 1892.

One Branch.

DONALD E. BATES, *President*; ALBERT A. ELSESSER, *Executive Vice President*; HARRY F. HARPER, *Vice President*; JOHN H. MARTIN, *Vice President and Cashier*; ALLEN W. WOOLSEY, ELLIS VANSICKLE, A. J. SEYFRIED, *Assistant Cashiers*; MARK VAN FRANK, *Auditor*; ED. ROE, *Manager South Lansing Branch*.

DIRECTORS.—Donald E. Bates, Albert A. Elsesser, J. George Hagameir, Harry F. Harper, Albert E. Hurd, John H. Martin, F. Carew Martindale, Clarence S. Roe, Frank A. Stolte, Frank H. Thoman, Clyde J. Truesdell, Thomas A. Vandervoort.

Statement December 30, 1939.

ASSETS

Loans and discounts (including \$8.04 overdrafts)	\$2,626,346.10
United States Government obligations, direct and guaranteed	881,366.49
Obligations of States and political subdivisions	2,217,343.80
Other bonds, notes, and debentures	424,932.55
Corporate stocks (Including \$19,500.00 Stock of Federal Reserve Bank)	19,500.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	2,119,450.36
Bank premises owned	221,816.90
Furniture and fixtures	35,549.16
Other assets	38,210.03
Total	\$8,584,515.39

LIABILITIES AND CAPITAL ACCOUNTS

Demand deposits of individuals, partnerships, and corporations	\$3,669,704.57
Time deposits of individuals, partnerships, and corporations	2,870,448.66
Deposits of States and political subdivisions	902,554.25
Deposits of banks	199,884.33
Other deposits (certified and officers' checks, etc.)	79,763.06
Total deposits	7,722,354.87
Other liabilities	72,278.73
Capital accounts:	
First preferred stock	150,000.00
Common stock	500,000.00
Undivided profits	65,229.48
Reserves	74,652.31
Total	\$8,584,515.39

STATE BANKING DEPARTMENT

No. 755.

BANK OF LANSING, LANSING.

Organized May 3, 1928.

One Branch.

J. W. WILFORD, *President*; FRED MARIN, *Executive Vice President*; D. D. HARRIS, *Vice President*; J. A. ALLEN, *Cashier*; W. J. WELLMAN, W. S. RECK, *Assistant Cashiers*; E. A. FOERCH, *Auditor*; HARVEY I. SCOTT, *Branch Manager*.

DIRECTORS.—John Affeldt, Jr., George P. Anderson, W. Fred Barker, Charles F. Buehler, Roy Dean, Albert L. Ehinger, H. Chris Hansen, D. D. Harris, Clayton F. Jennings, Leroy Lewis, Fred Marin, McKinley H. Reniger, Eric P. Teel, J. W. Wilford.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$103.07 overdrafts)	\$2,052,342.24	Demand deposits of individuals, partnerships, and corporations	\$2,342,190.99
United States Government obligations, direct and guaranteed	871,623.44	Time deposits of individuals, partnerships, and corporations	2,286,886.32
Obligations of States and political subdivisions	893,693.70	Deposits of States and political subdivisions	895,546.50
Other bonds, notes, and debentures	498,196.17	Deposits of banks	53,853.36
Corporate stocks (Including \$10,800.00 Stock of Federal Reserve Bank)	10,800.00	Other deposits (certified and officers' checks, etc.)	95,228.69
Cash, balances with other banks, including reserve balances, and cash items in process of collection	1,755,132.49	Total deposits	5,673,705.86
Bank premises owned	32,863.96	Other liabilities	17,427.82
Furniture and fixtures	14,645.91	Capital accounts:	
Other assets	20,183.04	First preferred stock	227,500.00
		Common stock	100,000.00
		Surplus	30,000.00
		Undivided profits	57,709.19
		Reserves	42,138.08
Total	\$6,149,480.95	Total	\$6,149,480.95

THE CENTRAL TRUST COMPANY, LANSING.

Organized January 21, 1926.

EDMUND C. SHIELDS, *President*; HARRY F. HARPER, RICHARD H. SCOTT, JAMES W. WILFORD, *Vice Presidents*; HARRY D. BENNETT, *Vice President and Secretary*; ALLAN R. BLACK, *Vice President and Counsel*; HOWARD MICKELSON, *Vice President and Treasurer*; WILLIAM A. RUBLE, *Assistant Secretary and Assistant Treasurer*.

DIRECTORS.—Geo. P. Anderson, Alva M. Cummins, Walter S. Foster, Harry F. Harper, Christian Herrmann, Nathan P. Hull, Vern V. Moulton, Drury L. Porter, Henry A. Reniger, J. Gottlieb Reutter, Richard H. Scott, Edmund C. Shields, George E. Smith, Frank H. Thoman, James W. Wilford.

Statement December 30, 1939.

ASSETS		LIABILITIES	
Loans	\$160,147.00	Fiduciary funds	\$300,487.09
Advances to trusts	3,994.02	Other liabilities	494.19
Accounts receivable	2,368.07	Capital account:	
United States Government obligations, direct and fully guaranteed	77,497.19	Common stock	200,000.00
Other bonds, stocks, and securities	48,641.51	Surplus	160,000.00
Cash, and balances with designated depositaries, fiduciary funds	241,487.09	Undivided profits	40,618.68
Cash, and balances with other depositaries, company funds	124,381.39	Reserve for contingencies	5,500.00
Banking house	44,852.86		
Furniture and fixtures	3,345.11		
Other assets	385.72		
Total	\$707,099.96	Total, including capital account	\$707,099.96

THE INDUSTRIAL BANK, LANSING.

Organized April 8, 1926.

ARTHUR D. BAKER, *President*; FRANK E. BAKER, *Ex. Vice Pres.*; FRANK A. STOLTE, JAMES I. VANKEUREN, *Vice Presidents*; LYLE C. GREENMAN, *Secretary-Treasurer*.

DIRECTORS.—Arthur D. Baker, Frank E. Baker, Eugene T. Hammond, Frank A. Stolte, James I. VanKeuren, Ernest I. Dail, Earl W. Goodnow, Bruce E. Anderson, B. L. Hewett, George Arbaugh, Joseph Coleman, P. C. Yull.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$788,364.88	Time deposits of individuals, partnerships, and corporations	\$589,339.41
United States Government obligations, direct and guaranteed	21,765.76	Total deposits	589,339.41
Obligations of States and political subdivisions	3,000.00	Other liabilities	44,953.76
Other bonds, notes, and debentures	3,357.00	Capital accounts:	
Cash, balances with other banks, including reserve balances, and cash items in process of collection	50,506.69	Common stock	125,000.00
Furniture and fixtures	2,919.15	Surplus	80,000.00
Real estate owned other than bank premises	2,800.00	Undivided profits	29,420.31
Other assets	1,000.00	Reserves	5,000.00
Total	\$873,713.48	Total	\$873,713.48

No. 271.

LAPEER SAVINGS BANK OF LAPEER, MICHIGAN.

Organized September 16, 1902.

T. G. CALEY, *President*; W. J. ABBOTT, CHARLES A. STIER, *Vice Presidents*; OMAR E. POTTER, *Cashier*; W. W. BECKMAN, *Assistant Cashier*.

DIRECTORS.—W. J. Abbott, H. L. Baird, Matthias Caley, T. G. Caley, Charles A. Stier, C. L. Vosburgh, H. B. Zemmer.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$10.19 overdrafts)	\$346,360.59	Demand deposits of individuals, partnerships, and corporations	\$125,834.65
United States Government obligations, direct and guaranteed	21,302.63	Time deposits of individuals, partnerships, and corporations	352,265.51
Obligations of States and political subdivisions	30,128.04	Deposits of States and political subdivisions	47,382.50
Other bonds, notes, and debentures	42,386.11	Other deposits (certified and officers' checks, etc.)	2,754.60
Corporate stocks (Including \$1,850.00 Stock of Federal Reserve Bank)	1,850.00	Total deposits	528,237.26
Cash, balances with other banks, including reserve balances, and cash items in process of collection	130,679.98	Other liabilities	6,226.68
Bank premises owned	24,000.00	Capital accounts:	
Furniture and fixtures	1,483.56	Common stock	60,750.00
Other assets	7,478.36	Undivided profits	10,455.33
Total	\$605,669.27	Total	\$605,669.27

STATE BANKING DEPARTMENT

No. 545.

THE HOME STATE BANK OF LAWRENCE, LAWRENCE.

Organized March 7, 1914.

REX K. JENNINGS, *President*; H. R. PHILLIPS, *Vice President*; HOMER SHOOP, *Cashier*; LEO J. KIEREIN, *Assistant Cashier*.

DIRECTORS.—Walter E. Shoop, H. R. Phillips, Rex K. Jennings, Frank J. Warner, Frank C. Thompson, Homer Shoop.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts) -----	\$174,857.91	Demand deposits of individuals, partnerships, and corporations -----	\$109,402.19
United States Government obligations, direct and guaranteed -----	66,455.78	Time deposits of individuals, partnerships, and corporations -----	166,142.20
Obligations of States and political subdivisions -----	26,171.03	Deposits of States and political subdivisions -----	20,415.84
Corporate stocks (including Stock of Federal Reserve Bank) -----	950.00	Deposits of banks -----	5,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	74,719.91	Other deposits (certified and officers' checks, etc.) -----	4,044.84
Bank premises owned -----	2,700.00	Total deposits -----	305,005.07
Furniture and fixtures -----	200.00	Other liabilities -----	5,638.98
Total -----	\$346,054.63	Capital accounts: -----	
		Common stock -----	25,000.00
		Surplus -----	10,000.00
		Undivided profits -----	410.58
		Total -----	\$346,054.63

No. 8.

THE PEOPLES BANK OF LESLIE, LESLIE.

Organized December 24, 1886.

ARTHUR J. TUTTLE, *President*; E. T. BLACKMORE, RUMSEY M. HAYNES, *Vice Presidents*; A. L. DOWLING, *Cashier*; H. G. HAMILTON, *Assistant Cashier*.

DIRECTORS.—Arthur J. Tuttle, A. L. Dowling, Grace Tuttle Annis, E. T. Blackmore, Rumsey M. Haynes, H. G. Hamilton.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts) -----	\$173,283.75	Demand deposits of individuals, partnerships, and corporations -----	\$185,743.60
United States Government obligations, direct and guaranteed -----	45,775.00	Time deposits of individuals, partnerships, and corporations -----	110,820.23
Obligations of States and political subdivisions -----	135.00	Deposits of United States Government (including postal savings) -----	34.73
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	152,702.14	Deposits of States and political subdivisions -----	39,656.94
Bank premises owned -----	1,942.50	Other deposits (certified and officers' checks, etc.) -----	938.03
Other assets -----	315.06	Total deposits -----	337,193.53
Total -----	\$374,153.45	Capital accounts: -----	
		Common stock -----	25,000.00
		Surplus -----	10,000.00
		Undivided profits -----	1,959.92
		Total -----	\$374,153.45

No. 621.

STATE BANK OF LEVERING, LEVERING.

Organized October 28, 1918.

W. L. BURNS, *President*; C. W. REED, R. D. WALKER, *Vice Presidents*; L. G. CORNEIL, *Cashier*.

DIRECTORS.—C. W. Reed, R. D. Walker, W. L. Burns, E. R. Burns, W. E. Larson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$5.20 overdrafts)	\$48,335.30	Demand deposits of individuals, partnerships, and corporations	\$25,393.97
United States Government obligations, direct and guaranteed	5,000.00	Time deposits of individuals, partnerships, and corporations	23,350.06
Cash, balances with other banks, including reserve balances, and cash items in process of collection	26,870.61	Deposits of States and political subdivisions	5,263.64
Bank premises owned	3,700.00	Other deposits (certified and officers' checks, etc.)	521.42
Furniture and fixtures	1,700.00		
		Total deposits	54,549.09
		Capital accounts:	
		First preferred stock	5,000.00
		Common stock	20,000.00
		Surplus	5,000.00
		Undivided profits	1,056.82
Total	\$85,605.91	Total	\$85,605.91

No. 705.

THE STATE SAVINGS BANK OF LINCOLN PARK, MICHIGAN.

Organized October 8, 1923.

ELMER QUANDT, *Chairman of the Board*; JOHN GOLDS, *President*; ALFRED PILON, *Vice President*; A. A. BRUDER, *Cashier*; GEORGE A. THOMAS, *Assistant Cashier*.

DIRECTORS.—Elmer Quandt, John Golds, Frances James, Alfred Pilon, Horrace H. Mallinson, Norman S. James, A. A. Bruder.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$79.98 overdrafts)	\$552,857.00	Demand deposits of individuals, partnerships, and corporations	\$208,561.32
United States Government obligations, direct and guaranteed	137,440.34	Time deposits of individuals, partnerships, and corporations	583,835.74
Obligations of States and political subdivisions	27,056.13	Deposits of States and political subdivisions	57,964.73
Other bonds, notes, and debentures	30,959.07	Other deposits (certified and officers' checks, etc.)	9,578.61
Cash, balances with other banks, including reserve balances, and cash items in process of collection	220,369.13	Total deposits	859,940.40
Bank premises owned	15,000.00	Other liabilities	42,159.02
Furniture and fixtures	4,252.69	Capital accounts:	
Other assets	1,384.04	First preferred stock	23,050.00
		Common stock	25,000.00
		Surplus	30,000.00
		Undivided profits	7,765.02
		Reserves	1,403.96
Total	\$989,318.40	Total	\$989,318.40

STATE BANKING DEPARTMENT

No. 533.

THE STATE BANK OF LINWOOD, LINWOOD.

Organized January 9, 1913.

WM. B. HENRY, *President and Chairman of the Board*; HENRY B. LINTS, *Vice President*;
J. A. OUILLETTE, *Cashier*; AUGUST J. PROVO, *Assistant Cashier*.

DIRECTORS.—Henry B. Lints, J. C. Hirschfield, Wm. B. Henry, Chas. L. Hess, J. A. Ouillette,
C. A. Bachman, A. J. Provo.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$151,105.84	Demand deposits of individuals, partner- ships, and corporations	\$42,552.59
United States Government obligations, direct and guaranteed	54,575.00	Time deposits of individuals, partner- ships, and corporations	217,703.43
Other bonds, notes, and debentures	5,875.00	Deposits of States and political sub- divisions	43,043.07
Cash, balances with other banks, includ- ing reserve balances, and cash items in process of collection	134,747.78	Other deposits (certified and officers' checks, etc.)	719.54
Bank premises owned	2,500.00	Total deposits	304,018.63
Furniture and fixtures	300.00	Other liabilities	1,000.00
Total	\$349,103.62	Capital accounts: Common stock	25,000.00
		Surplus	15,000.00
		Undivided profits	4,084.99
		Total	\$349,103.62

No. 408.

LITCHFIELD STATE SAVINGS BANK, LITCHFIELD.

Organized August 3, 1908.

FRANK SACKETT, *President*; F. A. GORDON, *Vice President*; R. L. FOGEL, *Cashier*.

DIRECTORS.—Fay Elser, F. A. Gordon, J. W. Lambright, Frank Sackett, John VanWert, C. E.
Wolfinger.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$120.11 overdrafts)	\$131,822.90	Demand deposits of individuals, partner- ships, and corporations	\$92,054.62
United States Government obligations, direct and guaranteed	30,000.00	Time deposits of individuals, partner- ships, and corporations	150,141.85
Obligations of States and political sub- divisions	24,351.85	Deposits of States and political sub- divisions	18,227.01
Other bonds, notes, and debentures	40,516.50	Other deposits (certified and officers' checks, etc.)	1,296.45
Cash, balances with other banks, includ- ing reserve balances, and cash items in process of collection	63,849.41	Total deposits	261,719.93
Bank premises owned	2,500.00	Capital accounts: Common stock	25,000.00
Furniture and fixtures	1,500.00	Surplus	6,000.00
Real estate owned other than bank premises	252.03	Undivided profits	2,072.76
Total	\$294,792.69	Total	\$294,792.69

No. 360.

STATE SAVINGS BANK, LOWELL.

Organized January 29, 1907.

R. VANDYKE, *President*; C. H. RUNCIMAN, LEE E. LAMPKIN, *Vice Presidents*; HARRY DAY, *Cashier*; D. A. WINGEIER, *Assistant Cashier*.

DIRECTORS.—Harry Day, H. J. Englehardt, John P. Freeman, L. E. Lampkin, P. C. Peckham, C. H. Runciman, H. L. Weekes, R. VanDyke, C. E. Foreman, M. W. Gee.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$49.21 overdrafts) -----	\$340,389.16	Demand deposits of individuals, partnerships, and corporations -----	\$183,581.26
United States Government obligations, direct and guaranteed -----	284,109.06	Time deposits of individuals, partnerships, and corporations -----	489,505.75
Obligations of States and political subdivisions -----	28,409.58	Deposits of United States Government (including postal savings) -----	13,500.00
Other bonds, notes, and debentures -----	64,985.00	Deposits of States and political subdivisions -----	105,711.96
Corporate stocks (Including \$2,250.00 Stock of Federal Reserve Bank) -----	2,250.00	Deposits of banks -----	15,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	172,730.55	Other deposits (certified and officers' checks, etc.) -----	7,611.08
Bank premises owned -----	1,550.00	Total deposits -----	814,910.05
Furniture and fixtures -----	5,000.00	Capital accounts: -----	
Total -----	\$899,423.35	Common stock -----	50,000.00
		Surplus -----	30,000.00
		Undivided profits -----	4,513.30
		Total -----	\$899,423.35

No. 239.

LUDINGTON STATE BANK, LUDINGTON.

Organized May 11, 1901.

JOSEPH SAHLMARK, *President*; A. W. CHURCH, M. B. DANAHER, *Vice Presidents*; ORMAL C. ZOOK, *Cashier and Assistant Trust Officer*; E. A. MILLER, *Assistant Cashier and Trust Officer*; G. L. DODD, *Auditor*.

DIRECTORS.—Joseph Sahlmark, Ormal C. Zook, O. A. Starke, John Pehrson, E. R. Hermann, H. F. Washatka, A. W. Church, A. E. Rasmussen, E. A. Miller, Martin Abrahamson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$133.78 overdrafts) -----	\$311,758.50	Demand deposits of individuals, partnerships, and corporations -----	\$432,550.62
United States Government obligations, direct and guaranteed -----	224,762.50	Time deposits of individuals, partnerships, and corporations -----	693,003.71
Obligations of States and political subdivisions -----	255,356.81	Deposits of States and political subdivisions -----	177,159.25
Other bonds, notes, and debentures -----	101,974.13	Total deposits -----	1,302,713.58
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	474,253.02	Capital accounts: -----	
Bank premises owned -----	35,000.00	Common stock -----	70,700.00
Furniture and fixtures -----	5,355.00	Surplus -----	18,500.00
Total -----	\$1,408,459.96	Undivided profits -----	16,546.38
		Total -----	\$1,408,459.96

STATE BANKING DEPARTMENT

No. 759.

LUTHER STATE BANK, LUTHER.

Organized May 13, 1929.

R. J. SMITH, *Chairman of the Board and President*; H. W. MCPHAIL, *Vice President*; R. J. BRADFORD, *Cashier*; R. S. SMITH, *Assistant Cashier*.

DIRECTORS.—H. W. McPhail, R. J. Bradford, George Cutler, Dr. Earl Fairbanks, H. J. Hollister, R. J. Smith.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$2,031.69 overdrafts) -----	\$170,820.49	Demand deposits of individuals, partnerships, and corporations -----	\$32,720.54
United States Government obligations, direct and guaranteed -----	55,000.00	Time deposits of individuals, partnerships, and corporations -----	179,891.42
Obligations of States and political subdivisions -----	5,000.00	Deposits of States and political subdivisions -----	25,682.88
Other bonds, notes, and debentures -----	3,635.56	Deposits of banks -----	5,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	48,661.17	Other deposits (certified and officers' checks, etc.) -----	5,131.12
Bank premises owned -----	7,350.00	Total deposits -----	248,425.96
Furniture and fixtures -----	1,850.00	Capital accounts:	
Real estate owned other than bank premises -----	1,801.25	First preferred stock -----	16,300.00
		Common stock -----	20,000.00
		Surplus -----	6,000.00
		Undivided profits -----	892.51
		Reserves -----	2,500.00
Total -----	\$294,118.47	Total -----	\$294,118.47

No. 130.

THE ANTRIM COUNTY STATE SAVINGS BANK, MANCERLONA.

Organized December 28, 1891.

WM. J. BROWER, *President*; W. A. GARDNER, *Vice President*; C. B. NEELAND, *Cashier*.

DIRECTORS.—Wm. J. Brower, W. A. Gardner, Willis J. Wickett, Wallace W. Weather, Frank O. Schroeder, H. B. Losey, C. B. Neeland.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts -----	\$73,311.72	Demand deposits of individuals, partnerships, and corporations -----	\$68,157.56
United States Government obligations, direct and guaranteed -----	76,721.33	Time deposits of individuals, partnerships, and corporations -----	157,897.44
Obligations of States and political subdivisions -----	44,336.65	Deposits of States and political subdivisions -----	77,619.92
Other bonds, notes, and debentures -----	49,025.00	Other deposits (certified and officers' checks, etc.) -----	2,469.44
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	80,473.35	Total deposits -----	306,144.36
Bank premises owned -----	7,000.00	Capital accounts:	
Furniture and fixtures -----	2,000.00	Common stock -----	25,000.00
Real estate owned other than bank premises -----	207.71	Undivided profits -----	1,931.40
Total -----	\$333,075.76	Total -----	\$333,075.76

No. 242.

PEOPLES BANK, MANCHESTER.

Organized August 8, 1901.

HIRAM PARR, *President*; P. A. SCHEURER, CHARLES E. WALTZ, *Vice Presidents*; F. A. LEHMAN, *Cashier*; L. P. WURSTER, *Assistant Cashier*.

DIRECTORS.—L. Whitney Watkins, P. A. Scheurer, Hiram Parr, F. A. Lehman, Wm. Haeussler, G. W. Kramer, Charles E. Waltz, Walter Luckhardt, Carl F. Wuerthner.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$11.07 overdrafts)	\$97,078.86	Demand deposits of individuals, partnerships, and corporations	\$77,299.36
United States Government obligations, direct and guaranteed	85,493.69	Time deposits of individuals, partnerships, and corporations	209,877.74
Obligations of States and political subdivisions	30,145.07	Deposits of States and political subdivisions	12,383.56
Other bonds, notes, and debentures	44,898.23	Total deposits	299,560.66
Corporate stocks (Including \$900.00 Stock of Federal Reserve Bank)	900.00	Capital accounts:	
Cash, balances with other banks, including reserve balances, and cash items in process of collection	70,706.39	Common stock	25,000.00
Bank premises owned	5,000.00	Surplus	5,000.00
Furniture and fixtures	2,000.00	Undivided profits	6,677.36
Other assets	15.78		
Total	\$336,238.02	Total	\$336,238.02

No. 172.

UNION SAVINGS BANK OF MANCHESTER, MANCHESTER.

Organized June 23, 1894.

ED. E. ROOT, *President*; M. P. ALBER, *1st Vice President*; EBEN F. HORNING, *Second Vice President*; B. C. ROOT, *Cashier*; L. A. MARX, *Assistant Cashier*.

DIRECTORS.—Ed. E. Root, H. A. Horning, M. P. Alber, Wm. J. Schlicht, Theo. J. Kuhl, E. F. Horning, Raynor B. Haeussler, James C. Hendley, Frank H. Tirb.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$33.38 overdrafts)	\$185,106.08	Demand deposits of individuals, partnerships, and corporations	\$106,681.15
United States Government obligations, direct and guaranteed	96,250.00	Time deposits of individuals, partnerships, and corporations	620,909.19
Obligations of States and political subdivisions	349,671.99	Deposits of States and political subdivisions	11,808.15
Other bonds, notes, and debentures	88,942.56	Deposits of banks	5,000.00
Corporate stocks (Including \$2,550.00 Stock of Federal Reserve Bank)	2,550.00	Other deposits (certified and officers' checks, etc.)	1,074.66
Cash, balances with other banks, including reserve balances, and cash items in process of collection	99,505.22	Total deposits	745,473.15
Bank premises owned	11,000.00	Capital accounts:	
Furniture and fixtures	1,700.00	First preferred stock	30,000.00
Real estate owned other than bank premises	10,820.92	Second preferred stock	10,000.00
		Common stock	25,000.00
		Surplus	20,000.00
		Undivided profits	10,073.62
		Reserves	5,000.00
Total	\$845,546.77	Total	\$845,546.77

STATE BANKING DEPARTMENT

No. 116.

THE MANISTEE COUNTY SAVINGS BANK, MANISTEE.

Organized December 31, 1890.

FRANK C. BARNES, *Chairman of the Board.*O. F. LUNDBOM, *President*; FRANK C. BARNES, *Vice President*; C. E. FOY, *Cashier*; P. W. GROTH, J. A. SMITHE, *Assistant Cashiers.*

DIRECTORS.—B. D. Noud, J. H. Rademaker, O. F. Lundbom, Frank C. Barnes, Max E. Neal. E. C. Hardy, Ray C. Bradford.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$692,999.43	Demand deposits of individuals, partnerships, and corporations	\$716,599.18
United States Government obligations, direct and guaranteed	2,426,172.74	Time deposits of individuals, partnerships, and corporations	3,195,136.45
Obligations of States and political subdivisions	219,316.72	Deposits of States and political subdivisions	206,626.85
Other bonds, notes, and debentures	333,437.81	Deposits of banks	5,334.46
Corporate stocks (Including \$12,250.00 Stock of Federal Reserve Bank)	12,250.00	Other deposits (certified and officers' checks, etc.)	3,032.64
Cash, balances with other banks, including reserve balances, and cash items in process of collection	838,833.53	Total deposits	4,126,729.58
Bank premises owned	50,000.00	Capital accounts:	
Real estate owned other than bank premises	11,316.26	First preferred stock	58,000.00
		Second preferred stock	50,000.00
		Common stock	200,000.00
		Surplus	105,000.00
		Undivided profits	44,534.41
		Reserves	62.50
Total	\$4,584,326.49	Total	\$4,584,326.49

No. 595.

THE STATE SAVINGS BANK OF MANISTIQUE, MANISTIQUE.

Organized May 7, 1917.

WM. J. SHINAR, *President*; GOTTFRID S. JOHNSON, *Vice President*; H. K. BUNDY, *Cashier*; LEONARD MALES, *Assistant Cashier.*

DIRECTORS.—Wm. J. Shinar, Gottfrid S. Johnson, August Carlson, Frank Hartman, G. H. Burrell, Adolph Sandberg.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$343,222.96	Demand deposits of individuals, partnerships, and corporations	\$184,246.90
United States Government obligations, direct and guaranteed	117,500.00	Time deposits of individuals, partnerships, and corporations	363,878.59
Obligations of States and political subdivisions	74,441.04	Deposits of United States Government (including postal savings)	19,011.31
Other bonds, notes, and debentures	57,079.75	Deposits of States and political subdivisions	84,496.26
Cash, balances with other banks, including reserve balances, and cash items in process of collection	137,841.08	Other deposits (certified and officers' checks, etc.)	2,923.72
Furniture and fixtures	1,500.00	Total deposits	654,556.78
Real estate owned other than bank premises	1,156.73	Capital accounts:	
		First preferred stock	35,000.00
		Common stock	25,000.00
		Surplus	10,000.00
		Undivided profits	1,184.78
		Reserves	7,000.00
Total	\$732,741.56	Total	\$732,741.56

No. 296.

THE MANTON STATE BANK, MANTON.

Organized July 27, 1904.

GEORGE H. BAYES, *President*; HOMER VANDEVANTER, *Vice President*; I. FAY HORTON, *Cashier*;
C. HOWARD HORTON, *Assistant Cashier*.

DIRECTORS.—I. Fay Horton, Jno. A. Muche, George H. Bayes, C. Howard Horton, Lloyd Phelps,
Homer VanDeVanter, Clayton Harrison.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$.96 overdrafts)	\$74,143.68	Demand deposits of individuals, partnerships, and corporations	\$28,581.24
United States Government obligations, direct and guaranteed	38,900.00	Time deposits of individuals, partnerships, and corporations	95,269.35
Obligations of States and political subdivisions	19,911.47	Deposits of United States Government (including postal savings)	12,900.00
Other bonds, notes, and debentures	7,075.00	Deposits of States and political subdivisions	20,694.49
Cash, balances with other banks, including reserve balances, and cash items in process of collection	40,218.31	Other deposits (certified and officers' checks, etc.)	10.00
Bank premises owned	2,500.00	Total deposits	157,455.08
Furniture and fixtures	500.00	Capital accounts:	
		Common stock	25,000.00
		Undivided profits	793.38
Total	\$183,248.46	Total	\$183,248.46

No. 198.

G. W. JONES EXCHANGE BANK, MARCELLUS.

Organized June 26, 1897.

DONNA V. SCHURTZ, *President*; HARLEY A. CAUL, *Vice President*; CARROLL B. JONES, *Cashier*;
NELLIE REMINGTON, C. I. LUTIN, *Assistant Cashiers*.

DIRECTORS.—Donna V. Schurtz, Harley A. Caul, Carroll B. Jones, Bessie E. Jones, Vera Jones
Smith.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$172.94 overdrafts)	\$421,516.96	Demand deposits of individuals, partnerships, and corporations	\$166,607.40
United States Government obligations, direct and guaranteed	11,366.00	Time deposits of individuals, partnerships, and corporations	773,389.03
Other bonds, notes, and debentures	36,864.40	Deposits of States and political subdivisions	50,116.04
Corporate stocks (Including \$2,400.00 Stock of Federal Reserve Bank)	2,400.00	Other deposits (certified and officers' checks, etc.)	12,176.26
Cash, balances with other banks, including reserve balances, and cash items in process of collection	564,331.80	Total deposits	1,002,288.73
Bank premises owned	8,500.00	Capital accounts:	
Real estate owned other than bank premises	40,253.11	Common stock	40,000.00
Other assets	500.00	Surplus	40,000.00
		Undivided profits	3,443.54
Total	\$1,085,732.27	Total	\$1,085,732.27

No. 122.

THE MARINE SAVINGS BANK, MARINE CITY.

Organized August 21, 1891.

HALE P. SAPH, *President*; F. W. BECKER, *Vice President*; JULIUS N. BATES, *Cashier*; HERMAN FANSLAW, JR., *Assistant Cashier*.

DIRECTORS.—Hale P. Saph, T. E. DeGurse, F. W. Becker, Julius N. Bates, F. H. Holmes, M. F. Zimmerman, H. Payne Saph, Louis R. Miller.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$249,873.63	Demand deposits of individuals, partnerships, and corporations	\$120,751.12
United States Government obligations, direct and guaranteed	270,511.72	Time deposits of individuals, partnerships, and corporations	730,850.61
Obligations of States and political subdivisions	310,846.28	Deposits of United States Government (including postal savings)	6,800.00
Other bonds, notes, and debentures	5,068.81	Deposits of States and political subdivisions	70,879.50
Cash, balances with other banks, including reserve balances, and cash items in process of collection	181,682.26	Other deposits (certified and officers' checks, etc.)	12,028.80
Bank premises owned	20,000.00		
		Total deposits	941,310.03
		Other liabilities	2,395.00
		Capital accounts:	
		First preferred stock	50,000.00
		Second preferred stock	8,000.00
		Common stock	25,000.00
		Surplus	1,000.00
		Undivided profits	7,558.12
		Reserves	2,719.55
Total	\$1,037,982.70	Total	\$1,037,982.70

No. 346.

THE MARION STATE BANK, MARION.

Organized July 25, 1906.

R. A. LEWIS, *President*; F. D. ELLIOTT, D. E. DAVISON, *Vice Presidents*; R. A. LEWIS, *Cashier*; D. B. ELLIOTT, *Assistant Cashier*.

DIRECTORS.—D. E. Davison, F. D. Elliott, A. C. Elliott, M. L. Lewis, R. A. Lewis.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$82,106.98	Demand deposits of individuals, partnerships, and corporations	\$54,803.43
United States Government obligations, direct and guaranteed	108,750.00	Time deposits of individuals, partnerships, and corporations	159,639.12
Obligations of States and political subdivisions	4,800.00	Deposits of United States Government (including postal savings)	415.49
Other bonds, notes, and debentures	29,991.00	Deposits of States and political subdivisions	31,467.93
Cash, balances with other banks, including reserve balances, and cash items in process of collection	51,835.56	Other deposits (certified and officers' checks, etc.)	2,890.68
Bank premises owned	5,200.00		
Furniture and fixtures	400.00	Total deposits	249,216.65
		Capital accounts:	
		Common stock	25,000.00
		Surplus	5,000.00
		Undivided profits	1,366.89
		Reserves	2,500.00
Total	\$283,083.54	Total	\$283,083.54

No. 22.

THE FARMERS BANK OF MASON, MASON.

Organized June 7, 1886.

L. H. HARRISON, *President and Chairman of the Board*; J. E. TAYLOR, *Vice President*; L. R. WHITE, *Cashier*; F. W. HARKNESS, *Assistant Cashier*.

DIRECTORS.—L. B. McArthur, A. J. Hall, J. E. Taylor, L. H. Harrison, Mac Vaughn, J. B. Dean, Reno R. Root.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$32.17 overdrafts)	\$393,401.09	Demand deposits of individuals, partnerships, and corporations	\$272,111.73
United States Government obligations, direct and guaranteed	143,990.02	Time deposits of individuals, partnerships, and corporations	539,966.99
Obligations of States and political subdivisions	135,067.50	Deposits of United States Government (including postal savings)	7,882.79
Other bonds, notes, and debentures	47,396.25	Deposits of States and political subdivisions	155,187.97
Corporate stocks (Including \$2,250.00 Stock of Federal Reserve Bank)	2,250.00	Other deposits (certified and officers' checks, etc.)	4,706.79
Cash, balances with other banks, including reserve balances, and cash items in process of collection	337,280.92	Total deposits	979,856.27
Bank premises owned	6,000.00	Capital accounts:	
Furniture and fixtures	1,800.00	Common stock	50,000.00
Real estate owned other than bank premises	4,701.26	Surplus	26,000.00
Other assets	1,020.83	Undivided profits	17,051.60
Total	\$1,072,907.87	Total	\$1,072,907.87

No. 708.

THE PEOPLES STATE BANK OF MAYBEE, MICHIGAN.

Organized August 25, 1923.

HERMAN W. HARST, *President*; WILLIAM J. HERBST, WM. L. JENNINGS, *Vice Presidents*; NORMAN JENNINGS, *Cashier*; RUSSELL REISER, *Assistant Cashier*.

DIRECTORS.—Herman W. Harpst, C. E. Hochradel, Bernard J. Liedel, William J. Herbst, Wm. L. Jennings, Albert W. Elka, Daniel Hasley, Norman Jennings.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$5.94 overdrafts)	\$207,083.37	Demand deposits of individuals, partnerships, and corporations	\$73,819.05
United States Government obligations, direct and guaranteed	23,485.00	Time deposits of individuals, partnerships, and corporations	181,965.38
Obligations of States and political subdivisions	22,782.30	Deposits of States and political subdivisions	22,987.41
Other bonds, notes, and debentures	21,036.70	Other deposits (certified and officers' checks, etc.)	6,698.02
Cash, balances with other banks, including reserve balances, and cash items in process of collection	35,978.50	Total deposits	285,469.86
Bank premises owned	2,800.00	Other liabilities	227.62
Furniture and fixtures	1,300.00	Capital accounts:	
		Common stock	25,000.00
		Surplus	500.00
		Undivided profits	3,018.39
		Reserves	250.00
Total	\$314,465.87	Total	\$314,465.87

STATE BANKING DEPARTMENT

No. 569.

THE MAYVILLE STATE BANK, MAYVILLE.

Organized September 1, 1915.

MAURICE C. EVELAND, *President*; H. L. EVELAND, W. E. HUNT, *Vice Presidents*; E. J. KITCHEN, *Cashier*.

DIRECTORS.—Maurice C. Eveland, H. L. Eveland, W. E. Hunt, Edgar D. Cartwright, E. J. Kitchen.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$327,698.25	Demand deposits of individuals, partnerships, and corporations	\$167,035.55
United States Government obligations, direct and guaranteed	47,988.32	Time deposits of individuals, partnerships, and corporations	461,035.81
Obligations of States and political subdivisions	6,725.00	Deposits of States and political subdivisions	27,351.52
Other bonds, notes, and debentures	3,295.04	Total deposits	655,422.88
Cash, balances with other banks, including reserve balances, and cash items in process of collection	321,785.24	Capital accounts:	
Bank premises owned	5,700.00	First preferred stock	29,850.00
Furniture and fixtures	2,001.00	Common stock	25,000.00
Real estate owned other than bank premises	8,000.00	Surplus	6,150.00
Other assets	3,972.57	Undivided profits	8,392.54
Total	\$727,165.42	Reserves	2,350.00
		Total	\$727,165.42

No. 168.

FIRST STATE BANK OF MENDON, MENDON.

Organized January 9, 1894.

Branch in Athens, Michigan.

FRANK WOLF, *President*; E. L. ESTES, *Vice President*; CHAS. H. ROGGE, *Executive Vice President and Cashier*; FLORENCE DANLEY, *Assistant Cashier*; MARJORIE EITNIEAR, *Branch Manager*.

DIRECTORS.—Frank Wolf, E. L. Estes, Chas. H. Rogge, J. M. Estes, H. E. Custard, Frank E. Estes, C. N. Wood.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$38.15 overdrafts)	\$83,192.94	Demand deposits of individuals, partnerships, and corporations	\$123,271.81
United States Government obligations, direct and guaranteed	237,728.89	Time deposits of individuals, partnerships, and corporations	297,295.98
Obligations of States and political subdivisions	35,496.61	Deposits of States and political subdivisions	30,786.98
Other bonds, notes, and debentures	28,325.00	Other deposits (certified and officers' checks, etc.)	574.64
Cash, balances with other banks, including reserve balances, and cash items in process of collection	124,805.10	Total deposits	451,929.41
Bank premises owned	8,232.00	Capital accounts:	
Furniture and fixtures	2,058.00	Common stock	50,000.00
Other assets	137.26	Surplus	10,300.00
Total	\$519,975.80	Undivided profits	7,746.39
		Total	\$519,975.80

No. 324.

THE COMMERCIAL BANK OF MENOMINEE, MENOMINEE.

Organized May 27, 1905.

One Branch.

HOWARD E. NADEAU, *President and Cashier*; LOUIS KREUZ, *Vice President*; GUY M. BERGEN, AXEL CHRISTOPHERSEN, *Assistant Cashiers*.

DIRECTORS.—F. X. St. Peter, Chas. G. Janson, Howard E. Nadeau, Louis Kreuz, Jos. N. LaBillois.

Statement December 30, 1939.

ASSETS

Loans and discounts (including \$109.34 overdrafts)	\$499,946.35
United States Government obligations, direct and guaranteed	53,131.25
Obligations of States and political subdivisions	131,750.07
Other bonds, notes, and debentures	89,705.13
Corporate stocks (Including \$4,200.00 Stock of Federal Reserve Bank)	4,200.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	703,566.37
Bank premises owned	43,417.00
Furniture and fixtures	5,156.49
Real estate owned other than bank premises	7,985.97
Total	\$1,538,858.63

LIABILITIES AND CAPITAL ACCOUNTS

Demand deposits of individuals, partnerships, and corporations	\$397,907.02
Time deposits of individuals, partnerships, and corporations	918,017.54
Deposits of States and political subdivisions	52,438.11
Deposits of banks	14,913.78
Other deposits (certified and officers' checks, etc.)	5,722.59
Total deposits	1,388,999.04
Capital accounts:	
Second preferred stock	15,000.00
Common stock	100,000.00
Surplus	25,000.00
Undivided profits	9,859.59
Total	\$1,538,858.63

No. 647.

THE FARMERS AND MERCHANTS STATE BANK OF MERRILL, MERRILL.

Organized March 1, 1920.

CARL W. LANSHAW, *President*; HENRY C. MEAD, *Executive Vice President and Cashier*; DWIGHT COLLISON, *Vice President*; JOSEPH S. DONOVAN, *Assistant Cashier*.

DIRECTORS.—Dwight Collison, Thos. D. Johnson, C. W. Lanshaw, Henry C. Mead, John M. R. Schaefer.

Statement December 30, 1939.

ASSETS

Loans and discounts	\$154,277.64
United States Government obligations, direct and guaranteed	45,571.14
Obligations of States and political subdivisions	16,302.72
Other bonds, notes, and debentures	12,906.03
Cash, balances with other banks, including reserve balances, and cash items in process of collection	74,613.30
Bank premises owned	4,300.00
Furniture and fixtures	725.00
Other assets	646.58
Total	\$309,342.41

LIABILITIES AND CAPITAL ACCOUNTS

Demand deposits of individuals, partnerships, and corporations	\$110,235.93
Time deposits of individuals, partnerships, and corporations	156,050.45
Deposits of United States Government (including postal savings)	603.75
Deposits of States and political subdivisions	11,766.92
Other deposits (certified and officers' checks, etc.)	4,105.26
Total deposits	282,762.31
Capital accounts:	
Common stock	25,000.00
Undivided profits	1,580.10
Total	\$309,342.41

No. 423.

METAMORA STATE SAVINGS BANK, METAMORA.

Organized January 27, 1909.

A. P. STOCKER, *President*; JOHN P. ROBERTSON, *Vice President*; FRED T. DONNER, *Cashier*;
 LYLE ALLEN, *Assistant Cashier*.

DIRECTORS.—Henry Bartenfelder, John P. Robertson, George A. Rossman, A. P. Stocker, Ellery
 A. Laidlaw, Lee C. Walker, Fred T. Donner.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$89.50 overdrafts)	\$182,162.29	Demand deposits of individuals, partnerships, and corporations	\$71,474.60
United States Government obligations, direct and guaranteed	46,663.62	Time deposits of individuals, partnerships, and corporations	210,661.02
Obligations of States and political subdivisions	13,578.07	Deposits of States and political subdivisions	19,458.05
Other bonds, notes, and debentures	23,915.41	Other deposits (certified and officers' checks, etc.)	312.71
Cash, balances with other banks, including reserve balances, and cash items in process of collection	67,940.85	Total deposits	301,906.38
Bank premises owned	4,700.00	Capital accounts:	
Furniture and fixtures	400.00	Common stock	25,000.00
		Surplus	6,000.00
		Undivided profits	6,453.86
Total	\$339,360.24	Total	\$339,360.24

No. 274.

FARMERS STATE BANK OF MIDDLEVILLE, MICHIGAN.

Organized April 21, 1903.

WM. KRONWITTER, *President*; WILLIAM GACKLER, CHAS. ROBERTSON, *Vice Presidents*; EARL
 J. LEE, *Cashier*; BURDET BENAWAY, *Assistant Cashier*.

DIRECTORS.—Wm. Kronewitter, Arthur H. Bell, William Gackler, Arthur C. Thede, Charles
 Robertson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$173,734.70	Demand deposits of individuals, partnerships, and corporations	\$57,844.31
United States Government obligations, direct and guaranteed	31,600.00	Time deposits of individuals, partnerships, and corporations	236,503.61
Obligations of States and political subdivisions	63,177.09	Deposits of States and political subdivisions	24,616.05
Other bonds, notes, and debentures	50,226.17	Other deposits (certified and officers' checks, etc.)	1,498.92
Cash, balances with other banks, including reserve balances, and cash items in process of collection	59,597.84	Total deposits	320,462.89
Bank premises owned	2,900.00	Capital accounts:	
Furniture and fixtures	1,500.00	First preferred stock	20,000.00
		Common stock	33,200.00
		Surplus	3,000.00
		Undivided profits	5,193.78
		Reserves	879.13
Total	\$382,735.80	Total	\$382,735.80

No. 591.

THE CHEMICAL STATE SAVINGS BANK, MIDLAND.

Organized September 20, 1916.

C. H. MACOMBER, *President*; JAMES T. PARDEE, *Vice President*; PAUL D. BYWATER, *Cashier*;
H. L. DURBIN, GUY ROGERS, *Assistant Cashiers*.

DIRECTORS.—C. H. Macomber, E. W. Bennett, Thos. Griswold, Jr., James T. Pardee, L. A. Chichester, G. A. Currie, E. O. Barstow.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$768.37 overdrafts)	\$1,590,665.00	Demand deposits of individuals, partnerships, and corporations	\$1,693,475.64
United States Government obligations, direct and guaranteed	1,226,292.50	Time deposits of individuals, partnerships, and corporations	1,973,349.75
Obligations of States and political subdivisions	175,515.84	Deposits of States and political subdivisions	443,905.80
Other bonds, notes, and debentures	12,664.43	Other deposits (certified and officers' checks, etc.)	75,092.03
Corporate stocks (Including \$10950.00 Stock of Federal Reserve Bank)	10,950.00	Total deposits	4,185,823.22
Cash, balances with other banks, including reserve balances, and cash items in process of collection	1,537,840.52	Capital accounts:	
Bank premises owned	15,600.00	Common stock	300,000.00
Furniture and fixtures	10,000.00	Surplus	75,000.00
Other assets	10.00	Undivided profits	18,715.07
Total	\$4,579,538.29	Total	\$4,579,538.29

No. 469.

PEOPLES STATE BANK OF MILAN, MILAN.

Organized November 17, 1910.

JESSE BUTTON, *Chairman of the Board*; GRANT L. LASKEY, *President*; JOHN D. LAWSON, *Vice President*; GERALD H. ALLEN, *Cashier*.

DIRECTORS.—Grant L. Laskey, Charles W. Steidle, Jesse Button, William R. Moore, John D. Lawson, S. P. Campbell, N. S. Auten.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$74.83 overdrafts)	\$363,334.63	Demand deposits of individuals, partnerships, and corporations	\$201,107.91
United States Government obligations, direct and guaranteed	92,751.24	Time deposits of individuals, partnerships, and corporations	387,164.11
Obligations of States and political subdivisions	22,348.47	Deposits of United States Government (including postal savings)	5,000.00
Other bonds, notes, and debentures	40,909.01	Deposits of States and political subdivisions	33,115.49
Corporate stocks (Including \$1900.00 Stock of Federal Reserve Bank)	1,900.00	Other deposits (certified and officers' checks, etc.)	6,817.79
Cash, balances with other banks, including reserve balances, and cash items in process of collection	173,711.89	Total deposits	633,205.30
Bank premises owned	10,000.00	Capital accounts:	
Furniture and fixtures	2,000.00	Common stock	50,000.00
Other assets	2,258.52	Surplus	15,000.00
Total	\$709,213.76	Undivided profits	7,965.83
		Reserves	3,042.63
		Total	\$709,213.76

STATE BANKING DEPARTMENT

No. 795.

THE OAKLAND COUNTY STATE BANK, MILFORD.

Organized July 20, 1935.

THOMAS F. LITTLE, *President*; ORAN C. THOMAS, *Vice President*; THOS. F. LITTLE, *Cashier*;
GEO. LITTLE, *Assistant Cashier*.

DIRECTORS.—T. F. Little, Oran C. Thomas, Geo. Little, B. A. Kitson, Thomas J. Beames.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$265,157.09	Demand deposits of individuals, partnerships, and corporations	\$218,696.11
United States Government obligations, direct and guaranteed	148,679.21	Time deposits of individuals, partnerships, and corporations	330,333.56
Other bonds, notes, and debentures	126,481.66	Deposits of States and political subdivisions	67,333.56
Corporate stocks (Including \$1850.00 Stock of Federal Reserve Bank)	1,850.00	Other deposits (certified and officers' checks, etc.)	16,562.68
Cash, balances with other banks, including reserve balances, and cash items in process of collection	168,657.02	Total deposits	632,925.91
Bank premises owned	6,500.00	Other liabilities	7,010.65
Furniture and fixtures	2,171.59	Capital accounts:	
		First preferred stock	25,000.00
		Common stock	25,000.00
		Surplus	12,000.00
		Undivided profits	13,481.09
		Reserves	4,078.92
Total	\$719,496.57	Total	\$719,496.57

No. 413.

THE STATE SAVINGS BANK OF MINDEN CITY, MINDEN CITY.

Organized December 1, 1908.

ALBERT SEAMAN, *President*; JOHN P. MCCOY, *Vice President*; M. J. ENNEST, *Cashier*;
BEATRICE GEIGER, *Assistant Cashier*.

DIRECTORS.—Albert Seaman, John P. McCoy, J. W. Zinger, V. M. Geiger, J. W. Smith.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$1.96 overdrafts)	\$140,724.37	Demand deposits of individuals, partnerships, and corporations	\$55,470.22
United States Government obligations, direct and guaranteed	29,450.00	Time deposits of individuals, partnerships, and corporations	199,836.59
Obligations of States and political subdivisions	24,350.00	Deposits of States and political subdivisions	12,306.06
Other bonds, notes, and debentures	45,952.50	Deposits of banks	5,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	80,492.68	Total deposits	272,612.87
Bank premises owned	1,000.00	Capital accounts:	
Furniture and fixtures	1,000.00	Common stock	30,000.00
		Surplus	11,000.00
		Undivided profits	9,356.68
Total	\$322,969.55	Total	\$322,969.55

No. 363.

THE KEWEENAW SAVINGS BANK, MOHAWK.

Organized January 31, 1907.

W. T. KING, *President*; R. L. BLIGHT, *Vice President*; A. C. MESSNER, *Cashier*; C. F. MORGAN, *Assistant Cashier*.

DIRECTORS.—W. T. King, J. H. Richards, O. Sibilsky, R. L. Blight, A. C. Messner.

Statement December 30, 1939.

ASSETS

Loans and discounts	\$50,207.48
United States Government obligations, direct and guaranteed	114,143.75
Obligations of States and political subdivisions	400.00
Other bonds, notes, and debentures	22,280.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	157,516.57
Bank premises owned, Furniture and fixtures	500.00
Total	\$345,047.80

LIABILITIES AND CAPITAL ACCOUNTS

Demand deposits of individuals, partnerships, and corporations	\$72,159.46
Time deposits of individuals, partnerships, and corporations	148,758.24
Deposits of United States Government (including postal savings)	199.67
Deposits of States and political subdivisions	91,638.20
Total deposits	312,755.57
Capital accounts:	
Common stock	25,000.00
Surplus	5,000.00
Undivided profits	2,292.23
Total	\$345,047.80

No. 633.

THE MOLINE STATE BANK, MOLINE.

Organized May 8, 1919.

JACOB HAVEMAN, *President*; ALBERT N. GIETZEN, *Vice President*; JOE HAVEMAN, *Cashier*; JACOB HAVEMAN, *Assistant Cashier*.

DIRECTORS.—D. G. Thaler, Joe Haveman, Albert N. Gietzen, Jacob Haveman, James C. Halloran.

Statement December 30, 1939.

ASSETS

Loans and discounts (including \$35.80 overdrafts)	\$119,454.30
United States Government obligations, direct and guaranteed	10,387.50
Obligations of States and political subdivisions	2,000.00
Other bonds, notes, and debentures	5,650.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	40,717.24
Furniture and fixtures	450.00
Total	\$178,659.04

LIABILITIES AND CAPITAL ACCOUNTS

Demand deposits of individuals, partnerships, and corporations	\$36,685.05
Time deposits of individuals, partnerships, and corporations	88,881.51
Deposits of States and political subdivisions	15,179.22
Other deposits (certified and officers' checks, etc.)	78.74
Total deposits	140,824.52
Other liabilities .....	.15
Capital accounts:	
Common stock	25,000.00
Surplus	12,000.00
Undivided profits	364.37
Reserves	470.00
Total	\$178,659.04

STATE BANKING DEPARTMENT

No. 318.

DANSARD STATE BANK, MONROE.

Organized August 21, 1905.

BOYEZ DANSARD, *President*; I. A. NEWCOMER, O. L. MEAD, CHAS. L. WOOD, *Vice Presidents*;
V. B. MORTON, *Cashier*; ROY J. LIEDEL, JOS. P. FORBES, *Assistant Cashiers*.

DIRECTORS.—Boyez Dansard, I. A. Newcomer, O. L. Mead, Wm. E. Sturm, John Weisel, Chas.
L. Wood, O. Vorbeck, Wm. D. LaPointe, Harold F. Nadeau.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$44.86 overdrafts) -----	\$698,800.15	Demand deposits of individuals, partnerships, and corporations -----	\$432,845.31
United States Government obligations, direct and guaranteed -----	147,046.63	Time deposits of individuals, partnerships, and corporations -----	765,478.31
Obligations of States and political subdivisions -----	16,374.33	Deposits of States and political subdivisions -----	237,335.31
Other bonds, notes, and debentures -----	91,371.41	Deposits of banks -----	24,209.51
Corporate stocks (Including \$6,400.00 Stock of Federal Reserve Bank) -----	6,400.00	Other deposits (certified and officers' checks, etc.) -----	7,141.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	678,295.60	Total deposits -----	1,467,009.44
Bank premises owned -----	64,700.00	Other liabilities -----	875.00
Furniture and fixtures -----	3,000.00	Capital accounts:	
Total -----	\$1,705,988.12	First preferred stock -----	50,000.00
		Common stock -----	163,200.00
		Undivided profits -----	13,673.77
		Reserves -----	11,229.91
		Total -----	\$1,705,988.12

No. 321.

THE MONROE STATE SAVINGS BANK, MONROE.

Organized July 5, 1905.

J. D. COOK, *President and Chairman of the Board*; W. H. RIECKES, *Vice President*; R. C. MEIER, *Cashier*; A. C. MARTEN, FRED J. FISHER, *Assistant Cashiers*; VINCENT A. CUTMORE, *Trust Officer*.

DIRECTORS.—H. A. Consor, Ed. F. Cousino, J. R. Denniston, Don B. Leathers, H. C. McPike, W. H. Riecks, J. D. Cook, Paul Geigenmueller.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$2.43 overdrafts) -----	\$845,897.97	Demand deposits of individuals, partnerships, and corporations -----	\$1,214,029.98
United States Government obligations, direct and guaranteed -----	399,618.40	Time deposits of individuals, partnerships, and corporations -----	1,417,066.43
Obligations of States and political subdivisions -----	916,918.95	Deposits of States and political subdivisions -----	427,759.18
Other bonds, notes, and debentures -----	337,983.77	Deposits of banks -----	3,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	835,403.50	Other deposits (certified and officers' checks, etc.) -----	18,053.80
Bank premises owned -----	50,000.00	Total deposits -----	3,079,909.39
Furniture and fixtures -----	2,691.79	Other liabilities -----	30,778.17
Other assets -----	831.65	Capital accounts:	
Total -----	\$3,389,346.03	First preferred stock -----	50,000.00
		Common stock -----	200,000.00
		Surplus -----	25,000.00
		Reserves -----	3,658.47
		Total -----	\$3,389,346.03

No. 491.

THE FARMERS STATE BANK OF MONTAGUE, MICHIGAN.

Organized October 20, 1911.

R. H. FOHLBROOK, *President*; AXEL C. JOHNSON, *Vice President*; ADOLPH ANDERSON, *Cashier*;
W. P. WENTWORTH, *Assistant Cashier*.

DIRECTORS.—R. H. Fohlbrook, Axel C. Johnson, H. F. Newman, Adolph Anderson, Francis
Dahl.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$42.09 overdrafts)	\$106,302.18	Demand deposits of individuals, partnerships, and corporations	\$99,179.94
United States Government obligations, direct and guaranteed	31,100.00	Time deposits of individuals, partnerships, and corporations	168,654.75
Obligations of States and political subdivisions	86,337.04	Deposits of States and political subdivisions	22,353.75
Other bonds, notes, and debentures	41,853.75	Other deposits (certified and officers' checks, etc.)	1,874.85
Corporate stocks (Including \$900.00 Stock of Federal Reserve Bank)	900.00	Total deposits	292,063.29
Cash, balances with other banks, including reserve balances, and cash items in process of collection	48,113.57	Capital accounts:	
Bank premises owned	3,500.00	Common stock	25,000.00
Furniture and fixtures	1,000.00	Surplus	7,500.00
Other assets	5,903.34	Undivided profits	446.59
Total	\$325,009.88	Total	\$325,009.88

No. 515.

THE MONTROSE STATE BANK, MONTROSE.

Organized June 28, 1912.

A. B. WOOD, *President*; MOODY S. RUSSELL, *First Vice President*; GEO. D. MACKENZIE, *Second Vice President*; E. W. SWAIN, *Cashier*; M. J. SCHILLINGER, *Assistant Cashier*.

DIRECTORS.—A. B. Wood, Moody S. Russell, Geo. D. MacKenzie, George L. Bower, Leon R. Wickham, A. H. Stevens, C. R. Hovey, E. J. Furstenberg, E. W. Swain.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$19.01 overdrafts)	\$211,797.57	Demand deposits of individuals, partnerships, and corporations	\$49,934.87
United States Government obligations, direct and guaranteed	19,888.00	Time deposits of individuals, partnerships, and corporations	211,598.86
Obligations of States and political subdivisions	30,128.03	Deposits of United States Government (including postal savings)	332.88
Other bonds, notes, and debentures	41,175.00	Deposits of States and political subdivisions	28,700.52
Cash, balances with other banks, including reserve balances, and cash items in process of collection	35,974.57	Total deposits	290,567.13
Bank premises owned	3,500.00	Capital accounts:	
Furniture and fixtures	1,200.00	First preferred stock	20,000.00
Other assets	1.00	Common stock	20,000.00
Total	\$343,664.17	Undivided profits	9,994.51
		Reserves	3,102.53
		Total	\$343,664.17

STATE BANKING DEPARTMENT

No. 746.

THE FIRST STATE SAVINGS BANK OF MORENCI, MORENCI, MICHIGAN.

Organized July 22, 1927.

A. C. MOINE, *President*; A. A. THOMPSON, *Vice President*; A. A. WEBSTER, *Cashier*; BERNICE SIDERS, *Assistant Cashier*.

DIRECTORS.—A. C. Moine, C. R. Kellogg, A. A. Thompson, W. M. Cornelius, Jr., C. S. Smith, C. H. Awkerman, Clyde J. Avis.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$66.40 overdrafts) -----	\$415,075.40	Demand deposits of individuals, partnerships, and corporations -----	\$436,882.22
United States Government obligations, direct and guaranteed -----	246,474.90	Time deposits of individuals, partnerships, and corporations -----	447,681.16
Obligations of States and political subdivisions -----	92,008.38	Deposits of States and political subdivisions -----	69,822.53
Other bonds, notes, and debentures -----	36,606.53	Other deposits (certified and officers' checks, etc.) -----	25.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	250,289.15	Total deposits -----	954,410.91
Bank premises owned -----	10,542.00	Other liabilities -----	2,186.32
Furniture and fixtures -----	1,522.00	Capital accounts: -----	
		Common stock -----	50,000.00
		Surplus -----	16,000.00
		Undivided profits -----	29,921.13
Total -----	\$1,052,518.36	Total -----	\$1,052,518.36

No. 551.

THE MORLEY STATE BANK, MORLEY.

Organized June 20, 1914.

JOHN E. BERGELIN, *President*; WM. F. TURNER, *Vice President*; KENNETH W. TURNER, *Cashier*; ANNE TOSHALIS, *Assistant Cashier*.

DIRECTORS.—John E. Bergelin, Earl Berean, Meta Latimer, Claude H. Keith, Alfred Olsen, Lewis S. Turner, Wm. F. Turner.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts -----	\$76,839.71	Demand deposits of individuals, partnerships, and corporations -----	\$21,565.68
United States Government obligations, direct and guaranteed -----	12,500.00	Time deposits of individuals, partnerships, and corporations -----	58,137.62
Obligations of States and political subdivisions -----	6,943.50	Deposits of United States Government (including postal savings) -----	210.39
Other bonds, notes, and debentures -----	16,827.25	Deposits of States and political subdivisions -----	27,418.33
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	25,812.05	Other deposits (certified and officers' checks, etc.) -----	1,723.79
Bank premises owned -----	4,500.00	Total deposits -----	109,055.81
Furniture and fixtures -----	900.00	Capital accounts: -----	
		Common stock -----	25,000.00
		Surplus -----	7,000.00
		Undivided profits -----	2,188.20
		Reserves -----	1,078.50
Total -----	\$144,322.51	Total -----	\$144,322.51

No. 763.

THE MORRICE STATE BANK, MORRICE.

Organized September 12, 1929.

LUCEINE SCRIBNER, *President*; EDWARD DIPPY, *Vice President*; HARRY E. DAVIS, *Cashier*;W. L. RADKE, *Auditor*.

DIRECTORS.—W. L. Radtke, Edward Dippy, Luceine Scribner, Harry E. Davis, W. E. Davis.

Statement December 30, 1939.

ASSETS

Loans and discounts (including \$22.94 overdrafts) -----	\$106,881.34
United States Government obligations, direct and guaranteed -----	22,025.00
Other bonds, notes, and debentures -----	7,693.75
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	26,425.70
Bank premises owned -----	1,425.00
Furniture and fixtures -----	1,365.61
Real estate owned other than bank premises -----	2,000.00
Other assets -----	1,105.66

Total -----	\$168,922.06
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LIABILITIES AND CAPITAL ACCOUNTS

Demand deposits of individuals, partnerships, and corporations -----	\$36,969.11
Time deposits of individuals, partnerships, and corporations -----	80,415.43
Deposits of States and political subdivisions -----	18,768.49
Other deposits (certified and officers' checks, etc.) -----	954.41
Total deposits -----	137,107.44
Other liabilities -----	650.00
Capital accounts: -----	
First preferred stock -----	15,000.00
Common stock -----	10,000.00
Surplus -----	5,000.00
Undivided profits -----	1,164.62

Total -----	\$168,922.06
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MACOMB COUNTY TRUST COMPANY, MT. CLEMENS.

Organized May 13, 1929.

MACY E. WATKINS, *President*; HENRY O. CHAPOTON, HARRY DIEHL, *Vice Presidents*; CLARENCE F. BARCK, *Secretary and Treasurer*; MACY E. WATKINS, *Trust Officer*.

DIRECTORS.—Henry O. Chapoton, Harry J. Diehl, Macy E. Watkins, Louis W. Pingel, Fred J. Cromie, Henry J. Bohn, William T. Kelly, Harry S. Donaldson, Ralph Donaldson, David Rouleau, Roland Nank, Howard Fenton, Kenneth W. Hill.

Statement December 30, 1939.

ASSETS

Loans -----	\$46,340.97
United States Government obligations, direct and fully guaranteed -----	68,002.62
Other bonds, stocks, and securities -----	32,124.85
Cash, and balances with designated depositaries, fiduciary funds -----	14,810.72
Cash, and balances with other depositaries, company funds -----	13,015.05
Furniture and fixtures -----	1,500.00
Real estate owned other than banking house -----	4,136.05
Other assets -----	561.28

Total -----	\$180,491.54
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LIABILITIES

Fiduciary funds -----	\$14,810.72
Other liabilities -----	5,500.00
Capital account: -----	
Common stock -----	150,000.00
Surplus -----	5,000.00
Undivided profits -----	5,180.82

Total, including capital account ----	\$180,491.54
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STATE BANKING DEPARTMENT

No. 51.

THE MOUNT CLEMENS SAVINGS BANK, MT. CLEMENS.

Organized May 30, 1877.

HENRY O. CHAPOTON, *President*; WILLIAM E. KOEHLER, *Vice President*; GEORGE A. HODSON, *Cashier*; JACOB H. ULLRICH, *Assistant Cashier*; LEO J. KILLEWALD, *Auditor*.

DIRECTORS.—Henry O. Chapoton, Joseph Cody, Harry S. Donaldson, William E. Koehler, Fred W. Krauseneck, Henry W. Miller, Ralph H. Donaldson, Lawrence F. Schott, George A. Hodson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$7.61 overdrafts) -----	\$860,805.08	Demand deposits of individuals, partnerships, and corporations -----	\$526,261.74
United States Government obligations, direct and guaranteed -----	206,202.54	Time deposits of individuals, partnerships, and corporations -----	1,819,303.22
Obligations of States and political subdivisions -----	595,713.77	Deposits of United States Government (including postal savings) -----	70,639.59
Other bonds, notes, and debentures -----	221,415.76	Deposits of States and political subdivisions -----	460,558.27
Corporate stocks (Including \$8,250.00 Stock of Federal Reserve Bank) -----	8,250.00	Other deposits (certified and officers' checks, etc.) -----	61,824.08
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	1,158,814.37	Total deposits -----	2,938,586.90
Bank premises owned -----	157,500.00	Other liabilities -----	5,009.03
Furniture and fixtures -----	14,660.19	Capital accounts:	
		Common stock -----	250,000.00
		Surplus -----	25,000.00
		Undivided profits -----	4,765.78
Total -----	\$3,223,361.71	Total -----	\$3,223,361.71

No. 170.

EXCHANGE SAVINGS BANK, MT. PLEASANT.

Organized March 5, 1894.

E. O. HARRIS, *President*; C. S. LARZELERE, A. J. TILMANN, *Vice Presidents*; C. W. RICHES, *Vice President and Cashier*; E. S. BRASINGTON, *Assistant Cashier*.

DIRECTORS.—E. O. Harris, Jas. E. Johnson, C. S. Larzelere, C. W. Riches, K. P. Brooks, J. F. McNutt, John Engler, J. P. Kenney, A. J. Tilmann, E. E. Freeman.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$1.34 overdrafts) -----	\$447,814.19	Demand deposits of individuals, partnerships, and corporations -----	\$423,519.64
United States Government obligations, direct and guaranteed -----	96,017.86	Time deposits of individuals, partnerships, and corporations -----	610,657.35
Obligations of States and political subdivisions -----	9,000.00	Deposits of States and political subdivisions -----	103,768.90
Other bonds, notes, and debentures -----	27,495.85	Other deposits (certified and officers' checks, etc.) -----	269.85
Corporate stocks (Including \$1,500.00 Stock of Federal Reserve Bank) -----	1,500.00	Total deposits -----	1,138,215.74
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	617,893.21	Other liabilities -----	177.47
Bank premises owned -----	15,750.00	Capital accounts:	
Furniture and fixtures -----	5,984.00	Common stock -----	50,000.00
Other assets -----	1.15	Undivided profits -----	33,063.05
Total -----	\$1,221,456.26	Total -----	\$1,221,456.26

No. 277.

ISABELLA COUNTY STATE BANK, MT. PLEASANT.

Organized June 17, 1903.

EVAN S. WEIDMAN, *President*; PETER F. BREIDENSTEIN, *Vice President*; JOHN W. BENFORD, *Cashier*; J. ELMER GRAHAM, KATHERINE A. FRASER, C. E. BREIDENSTEIN, *Assistant Cashiers*.

DIRECTORS.—Mildred A. Weidman, Peter F. Breidenstein, John W. Benford, Evan S. Weidman, Charles L. Maguire.

Statement December 30, 1939.

ASSETS

Loans and discounts (including \$111.48 overdrafts) -----	\$849,404.60
United States Government obligations, direct and guaranteed -----	689,792.20
Obligations of States and political subdivisions -----	79,317.18
Other bonds, notes, and debentures -----	118,906.00
Corporate stocks (Including \$5400.00 Stock of Federal Reserve Bank) -----	5,400.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	836,458.36
Bank premises owned -----	35,000.00
Furniture and fixtures -----	6,000.00
Real estate owned other than bank premises -----	20,821.69
Other assets -----	448.51
Total -----	\$2,641,548.54

LIABILITIES AND CAPITAL ACCOUNTS

Demand deposits of individuals, partnerships, and corporations -----	\$819,341.77
Time deposits of individuals, partnerships, and corporations -----	1,474,056.83
Deposits of States and political subdivisions -----	91,944.47
Deposits of banks -----	57,036.07
Other deposits (certified and officers' checks, etc.) -----	15,822.45
Total deposits -----	2,458,201.59
Capital accounts:	
First preferred stock -----	60,000.00
Common stock -----	60,000.00
Surplus -----	60,000.00
Undivided profits -----	3,346.95
Total -----	\$2,641,548.54

No. 453.

PEOPLES STATE BANK OF MUNISING, MUNISING.

Organized May 7, 1910.

N. J. NIKS, *President*; RICHARD W. NEBEL, *Vice President*; VERNON A. FLORIA, *Cashier*; S. J. LACOMBE, *Assistant Cashier*.

DIRECTORS.—N. J. Niks, Benjamin Hankin, Richard W. Nebel, Vernon A. Floria, John H. Blizel.

Statement December 30, 1939.

ASSETS

Loans and discounts -----	\$144,472.64
United States Government obligations, direct and guaranteed -----	29,500.00
Obligations of States and political subdivisions -----	2,431.38
Other bonds, notes, and debentures -----	23,193.74
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	71,501.30
Bank premises owned -----	10,000.00
Furniture and fixtures -----	2,000.00
Other assets -----	933.90
Total -----	\$284,032.96

LIABILITIES AND CAPITAL ACCOUNTS

Demand deposits of individuals, partnerships, and corporations -----	\$88,337.55
Time deposits of individuals, partnerships, and corporations -----	122,159.04
Deposits of United States Government (including postal savings) -----	5,000.00
Deposits of States and political subdivisions -----	21,423.35
Other deposits (certified and officers' checks, etc.) -----	1,645.16
Total deposits -----	238,565.10
Capital accounts:	
Common stock -----	25,000.00
Surplus -----	20,000.00
Undivided profits -----	467.86
Total -----	\$284,032.96

STATE BANKING DEPARTMENT

No. 694.

THE FARMERS STATE BANK OF MUNITH, MICHIGAN.

Organized June 14, 1922.

W. E. FLEMING, *President*; CHARLES PICKETT, *Vice President*; FRED W. FORD, *Cashier*.

DIRECTORS.—W. E. Fleming, Charles Pickett, P. J. Fleming, John G. Harr, R. H. Reno, Herbert C. Ready, Vern R. Weeks.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$99,934.94	Demand deposits of individuals, partnerships, and corporations	\$53,533.38
United States Government obligations, direct and guaranteed	22,750.00	Time deposits of individuals, partnerships, and corporations	67,940.97
Obligations of States and political subdivisions	15,429.28	Deposits of States and political subdivisions	18,633.74
Other bonds, notes, and debentures	1,000.00	Other deposits (certified and officers' checks, etc.)	1,502.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	35,649.29	Total deposits	141,610.09
Bank premises owned	1,800.00	Other liabilities	1,229.71
Furniture and fixtures	450.00	Capital accounts:	
Total	\$177,013.51	Common stock	25,000.00
		Surplus	6,500.00
		Undivided profits	1,966.11
		Reserves	707.60
		Total	\$177,013.51

No. 605.

THE MUSKEGON SAVINGS BANK OF MUSKEGON, MICHIGAN.

Organized December 14, 1887. Reorganized December 14, 1917.

PAUL S. MOON, *President*; F. M. BREUNINGER, ROY E. ALBERTS, *Vice Presidents*; BART D. BUCK, *Cashier*; JACOB MUSCH, *Assistant Cashier*.

DIRECTORS.—Paul S. Moon, C. N. Sessions, F. M. Breuninger, Roy E. Alberts, Bart D. Buck, Charles W. Dearborn.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$9.51 overdrafts)	\$981,924.94	Demand deposits of individuals, partnerships, and corporations	\$414,121.65
United States Government obligations, direct and guaranteed	805,859.38	Time deposits of individuals, partnerships, and corporations	1,882,660.12
Obligations of States and political subdivisions	234,076.43	Deposits of States and political subdivisions	9,627.43
Other bonds, notes, and debentures	127,740.19	Deposits of banks	10,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	397,803.69	Other deposits (certified and officers' checks, etc.)	22,885.57
Bank premises owned	63,000.00	Total deposits	2,339,294.77
Furniture and fixtures	5,500.00	Other liabilities	7,475.00
Real estate owned other than bank premises	100.00	Capital accounts:	
Total	\$2,616,004.63	First preferred stock	90,000.00
		Second preferred stock	25,000.00
		Common stock	100,000.00
		Surplus	25,000.00
		Undivided profits	9,234.88
		Reserves	20,000.00
		Total	\$2,616,004.63

MUSKEGON TRUST COMPANY, MUSKEGON.

Organized August 14, 1920.

HAROLD MCB. THURSTON, *President*; OTTO L. GODFREY, *Vice Pres. and Title Officer*; PAUL R. HUGHES, *Vice President and Trust Officer*; CLARENCE E. ALBERTS, *Treasurer*; JOHN H. VANANDEL, *Assistant Treasurer*; J. MARVIN HERMAN, *Secretary*; F. H. DUGGAN, *Assistant Secretary*.

DIRECTORS.—Clarence E. Alberts, Raymond R. Beardsley, Harry E. Brown, G. C. Chaddock, George E. Covell, J. G. Emery, Jr., Otto L. Godfrey, Paul R. Hughes, E. A. Larsen, Adam Pyle, Jr., Harold McB. Thurston.

Statement December 30, 1939.

ASSETS		LIABILITIES	
Loans	\$114,632.80	Fiduciary funds	\$210,181.30
Advances to trusts	7,583.00	Bills payable	26,700.00
United States Government obligations, direct and fully guaranteed	7,500.00	Other liabilities	11,497.24
Other bonds, stocks, and securities	28,654.52	Capital account:	
Cash, and balances with designated depositories, fiduciary funds	210,181.30	First preferred stock	11,000.00
Cash, and balances with other depositories, company funds	7,621.43	Common stock	150,000.00
Banking house	38,000.00	Surplus	25,000.00
Furniture and fixtures	6,500.00	Undivided profits	22,709.15
Real estate owned other than banking house	6,300.00	Reserve for contingencies	7,977.08
Other assets	38,091.72		
Total	\$465,064.77	Total, including capital account	\$465,064.77

No. 368.

THE FIRST STATE BANK OF NEWAYGO, MICHIGAN.

Organized March 17, 1907.

J. B. JOHN, *Chairman of the Board*.

M. F. HATCH, *President*; W. A. ANSORGE, H. R. MOORE, *Vice Presidents*; D. L. KELLEY, *Cashier*.

DIRECTORS.—M. F. Hatch, R. E. Kincaid, W. A. Anson, J. B. John, D. L. Kelly, H. R. Moore, P. B. Hemily.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$8.14 overdrafts)	\$231,548.89	Demand deposits of individuals, partnerships, and corporations	\$115,154.01
United States Government obligations, direct and guaranteed	103,520.73	Time deposits of individuals, partnerships, and corporations	331,970.48
Obligations of States and political subdivisions	53,675.02	Deposits of States and political subdivisions	45,615.45
Other bonds, notes, and debentures	35,135.77	Total deposits	492,739.94
Cash, balances with other banks, including reserve balances, and cash items in process of collection	98,068.53	Capital accounts:	
Bank premises owned	9,267.54	First preferred stock	20,000.00
Furniture and fixtures	4,813.94	Common stock	20,000.00
Other assets	2.67	Undivided profits	3,293.15
Total	\$536,033.09	Total	\$536,033.09

STATE BANKING DEPARTMENT

No. 690.

CITIZENS STATE SAVINGS BANK, NEW BALTIMORE.

Organized March 30, 1922.

JOSEPH T. SUESS, *President*; WILLIAM E. BOWERS, HUGO A. MATTHEWS, *Vice Presidents*;
L. W. PINGEL, *Cashier*; MIGNON M. ROSE, *Assistant Cashier*.

DIRECTORS.—Joseph T. Suess, Hugo A. Matthews, William E. Bowers, Joseph S. Habarth,
Kenneth W. Hill, Henry Schwanbeck, Martin Ruemenapp.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$7.05 overdrafts)	\$168,769.84	Demand deposits of individuals, partnerships, and corporations	\$53,059.41
United States Government obligations, direct and guaranteed	88,272.24	Time deposits of individuals, partnerships, and corporations	290,223.49
Obligations of States and political subdivisions	14,845.18	Deposits of States and political subdivisions	75,757.61
Other bonds, notes, and debentures	50,645.29	Other deposits (certified and officers' checks, etc.)	3,997.62
Corporate stocks (Including \$900.00 Stock of Federal Reserve Bank)	900.00	Total deposits	423,038.13
Cash, balances with other banks, including reserve balances, and cash items in process of collection	124,425.62	Capital accounts:	
Bank premises owned	8,000.00	Common stock	25,000.00
Furniture and fixtures	2,500.00	Surplus	5,000.00
		Undivided profits	5,320.04
Total	\$458,358.17	Total	\$458,358.17

No. 399.

THE NEWBERRY STATE BANK, NEWBERRY.

Organized May 14, 1908.

FRANK P. BOHN, *President*; W. G. FRETZ, *Vice President*; A. NELSON, *Cashier*; HELEN FORBES, E. E. JARANSON, *Assistant Cashiers*.

DIRECTORS.—Frank P. Bohn, W. G. Fretz, A. L. Sayles, Matt Surrell, C. D. Zagelmeier,
John F. Wood, M. B. Fretz.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$172,961.14	Demand deposits of individuals, partnerships, and corporations	\$232,768.06
United States Government obligations, direct and guaranteed	186,036.56	Time deposits of individuals, partnerships, and corporations	223,228.74
Obligations of States and political subdivisions	1,000.00	Deposits of United States Government (including postal savings)	2,645.98
Other bonds, notes, and debentures	61,350.50	Deposits of States and political subdivisions	117,934.73
Corporate stocks (Including \$1,950.00 Stock of Federal Reserve Bank)	1,950.00	Other deposits (certified and officers' checks, etc.)	4,757.90
Cash, balances with other banks, including reserve balances, and cash items in process of collection	227,463.76	Total deposits	581,335.41
Bank premises owned	13,000.00	Capital accounts:	
Furniture and fixtures	1,400.00	First preferred stock	28,500.00
Other assets	10.91	Second preferred stock	15,000.00
		Common stock	20,000.00
		Surplus	1,500.00
		Undivided profits	16,100.40
		Reserves	2,737.06
Total	\$665,172.87	Total	\$665,172.87

STATE BANKS OF MICHIGAN

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No. 585.

THE PEOPLES STATE BANK, NEW BOSTON.

Organized June 21, 1916.

JOHN C. WILSON, *President*; C. H. REISER, *Vice President*; FRANK H. CLARK, *Cashier*; WM. W. AMERMAN, ETHEL AMERMAN, *Assistant Cashiers*.

DIRECTORS.—Frank H. Clark, John C. Wilson, Nick Eldred, C. H. Reiser, Wm. W. Amerman.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$82,776.82	Demand deposits of individuals, partnerships, and corporations	\$53,559.31
United States Government obligations, direct and guaranteed	69,215.00	Time deposits of individuals, partnerships, and corporations	217,331.78
Obligations of States and political subdivisions	58,459.00	Deposits of States and political subdivisions	42,102.95
Other bonds, notes, and debentures	32,088.00		
Corporate stocks (Including \$1,050.00 Stock of Federal Reserve Bank)	1,050.00	Total deposits	312,994.04
Cash, balances with other banks, including reserve balances, and cash items in process of collection	97,451.19	Other liabilities	750.00
Bank premises owned	5,000.00	Capital accounts:	
Real estate owned other than bank premises	2,054.03	Common stock	25,000.00
		Surplus	9,000.00
		Undivided profits	350.00
Total	\$348,094.04	Total	\$348,094.04

No. 245.

NEW HAVEN SAVINGS BANK, NEW HAVEN.

Organized August 28, 1901.

DR. JOHN VAN DYKE, *President and Chairman of the Board*; OTTO FORD, *Vice President*; JOHN L. TESCH, *Cashier*, JEANETTE TESCHLER, MARION BADE, *Ass't Cashiers*.

DIRECTORS.—Dr. John Van Dyke, Walter Willert, Otto Ford, Fred Kesner, Joseph Strauch, George Frink, Frank Lemmon.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$125,920.18	Demand deposits of individuals, partnerships, and corporations	\$41,508.90
United States Government obligations, direct and guaranteed	50,954.75	Time deposits of individuals, partnerships, and corporations	193,346.80
Obligations of States and political subdivisions	11,667.17	Deposits of States and political subdivisions	26,025.65
Other bonds, notes, and debentures	45,391.69	Other deposits (certified and officers' checks, etc.)	1,216.39
Corporate stocks (Including \$750.00 Stock of Federal Reserve Bank)	750.00	Total deposits	262,097.74
Cash, balances with other banks, including reserve balances, and cash items in process of collection	60,085.57	Capital accounts:	
Furniture and fixtures	300.00	Common stock	25,000.00
		Surplus	5,000.00
		Undivided profits	2,971.62
Total	\$295,069.36	Total	\$295,069.36

STATE BANKING DEPARTMENT

No. 737.

THE STATE BANK OF NEW LOTHROP, NEW LOTHROP, MICHIGAN.

Organized April 27, 1927.

W. F. GALLAGHER, *President*; ARTHUR J. HANCHETT, *Vice President*; BERNARD KILDEA, *Cashier*; BERNICE L. MOORE, *Assistant Cashier*.

DIRECTORS.—W. F. Gallagher, E. T. Sidney, Arthur J. Hanchett, Wm. Streng, Jos. Wendling, Bernard Kildea.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$82,218.11	Demand deposits of individuals, partnerships, and corporations	\$45,122.44
United States Government obligations, direct and guaranteed	42,900.00	Time deposits of individuals, partnerships, and corporations	279,195.74
Obligations of States and political subdivisions	23,715.08	Deposits of States and political subdivisions	18,396.22
Other bonds, notes, and debentures	124,982.50	Total deposits	342,714.40
Cash, balances with other banks, including reserve balances, and cash items in process of collection	105,396.37	Capital accounts:	
Bank premises owned	4,000.00	First preferred stock	19,900.00
Furniture and fixtures	2,300.00	Common stock	20,000.00
Other assets	5,381.47	Surplus	5,000.00
		Undivided profits	1,266.21
		Reserves	2,012.92
Total	\$390,893.53	Total	\$390,893.53

No. 523.

THE NEWPORT STATE BANK, NEWPORT.

Organized December 31, 1912.

LEO R. BOUDINET, *President and Chairman of the Board*; LEO MARTIN, PHILIP J. YOAS, *Vice Presidents*; THOS. J. RABBITT, *Cashier*; DELAND MERCURE, *Assistant Cashier*.

DIRECTORS.—Leo Martin, Charles Reaume, Leo R. Boudinet, Jessie Gonyea, Patrick H. Marron, Philip J. Yoas, John A. Partlen.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$129,294.04	Demand deposits of individuals, partnerships, and corporations	\$53,566.53
United States Government obligations, direct and guaranteed	68,632.09	Time deposits of individuals, partnerships, and corporations	176,548.54
Obligations of States and political subdivisions	43,155.76	Deposits of States and political subdivisions	56,552.79
Other bonds, notes, and debentures	34,553.64	Other deposits (certified and officers' checks, etc.)	3,429.91
Cash, balances with other banks, including reserve balances, and cash items in process of collection	49,247.59	Total deposits	290,097.77
Bank premises owned	2,300.00	Capital accounts:	
Furniture and fixtures	800.00	Common stock	25,000.00
		Surplus	8,000.00
		Undivided profits	4,370.79
		Reserves	514.56
Total	\$327,983.12	Total	\$327,983.12

No. 590.

STATE BANK OF NILES, NILES.

Organized December 2, 1916.

C. C. HARRAH, *President*; J. W. WOOD, THOS. E. CAIN, *Vice Presidents*; JUDD C. LEIGHTON, *Cashier*; LYNN N. CAIN, *Assistant Cashier*.

DIRECTORS.—C. C. Harrah, F. A. Harrington, F. J. Wood, H. C. Kling, Leonard Zick, Thos. E. Cain, J. Walter Wood.

Statement December 30, 1939.

ASSETS

Loans and discounts (including \$462.09 overdrafts) -----	\$471,599.58
United States Government obligations, direct and guaranteed -----	113,462.09
Obligations of States and political subdivisions -----	19,985.50
Other bonds, notes, and debentures -----	70,401.24
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	317,165.47
Bank premises owned -----	28,500.00
Furniture and fixtures -----	2,772.35
Other assets -----	275.55
Total -----	\$1,024,161.78

LIABILITIES AND CAPITAL ACCOUNTS

Demand deposits of individuals, partnerships, and corporations -----	\$438,022.09
Time deposits of individuals, partnerships, and corporations -----	332,188.19
Deposits of States and political subdivisions -----	123,420.00
Other deposits (certified and officers' checks, etc.) -----	12,862.98
Total deposits -----	906,493.26
Capital accounts: -----	
Common stock -----	76,900.00
Surplus -----	20,000.00
Undivided profits -----	16,260.92
Reserves -----	4,507.60
Total -----	\$1,024,161.78

No. 36.

PIONEER BANK, NORTH BRANCH.

Organized July 30, 1885. Reorganized June 29, 1889.

F. C. BALLARD, *President*; J. L. HARPER, *Vice President*; K. M. BARBOUR, *Cashier*; ROSS HALLOCK, *Assistant Cashier*.

DIRECTORS.—F. C. Ballard, K. M. Barbour, Elizabeth M. Deo, Sidney Castle, J. L. Harper, G. D. McIntyre.

Statement December 30, 1939.

ASSETS

Loans and discounts -----	\$118,066.43
United States Government obligations, direct and guaranteed -----	76,994.82
Obligations of States and political subdivisions -----	13,938.00
Other bonds, notes, and debentures -----	50,794.21
Corporate stocks (Including \$1500.00 Stock of Federal Reserve Bank) -----	1,500.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	122,668.61
Bank premises owned -----	4,700.00
Total -----	\$388,662.07

LIABILITIES AND CAPITAL ACCOUNTS

Demand deposits of individuals, partnerships, and corporations -----	\$53,330.83
Time deposits of individuals, partnerships, and corporations -----	234,813.24
Deposits of United States Government (including postal savings) -----	367.83
Deposits of States and political subdivisions -----	36,144.90
Total deposits -----	324,656.80
Capital accounts: -----	
Common stock -----	50,000.00
Undivided profits -----	14,005.27
Total -----	\$388,662.07

STATE BANKING DEPARTMENT

No. 367.

DEPOSITORS STATE BANK, NORTHVILLE.

Organized March 8, 1907.

JOHN A. BOYCE, *President and Chairman of the Board*; E. H. LAPHAM, E. S. BEARD, *Vice Presidents*; A. RUSSELL CLARKE, *Cashier*.

DIRECTORS.—E. S. Beard, G. Carmi Benton, E. M. Bogart, John A. Boyce, Alex Christensen, Harry B. Clark, E. H. Lapham, Floyd A. Northrop, L. C. Stewart, R. M. Terrill.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$35.59 overdrafts)	\$354,966.90	Demand deposits of individuals, partnerships, and corporations	\$253,216.04
United States Government obligations, direct and guaranteed	307,241.15	Time deposits of individuals, partnerships, and corporations	475,527.61
Obligations of States and political subdivisions	80,594.95	Deposits of United States Government (including postal savings)	3,055.96
Other bonds, notes, and debentures	40,574.55	Deposits of States and political subdivisions	98,693.61
Cash, balances with other banks, including reserve balances, and cash items in process of collection	246,102.61	Other deposits (certified and officers' checks, etc.)	12,180.39
Bank premises owned	30,000.00	Total deposits	842,673.61
Furniture and fixtures	4,000.00	Other liabilities	1,865.14
Real estate owned other than bank premises	3,500.00	Capital accounts:	
Other assets	206.25	First preferred stock	100,000.00
Total	\$1,067,186.41	Second preferred stock	20,000.00
		Common stock	90,000.00
		Undivided profits	7,764.89
		Reserves	4,882.77
		Total	\$1,067,186.41

No. 584.

THE OLIVET STATE BANK, OLIVET.

Organized April 18, 1916.

PHIL H. QUICK, *President*; A. H. BURLERSON, HARRY E. SHILTS, *Vice Presidents*; GEORGE C. TYSON, *Cashier*; IVAN C. SHERWOOD, *Ass't Cashier*.

DIRECTORS.—Phil H. Quick, A. H. Burlerson, L. J. Dann, D. G. Cronk, George C. Tyson, Harry E. Shilts.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$0.43 overdrafts)	\$82,507.24	Demand deposits of individuals, partnerships, and corporations	\$49,077.64
United States Government obligations, direct and guaranteed	28,343.75	Time deposits of individuals, partnerships, and corporations	108,815.10
Obligations of States and political subdivisions	34,731.97	Deposits of United States Government (including postal savings)	1.65
Other bonds, notes, and debentures	16,746.92	Deposits of States and political subdivisions	21,471.94
Cash, balances with other banks, including reserve balances, and cash items in process of collection	46,520.33	Other deposits (certified and officers' checks, etc.)	32.34
Bank premises owned	6,900.00	Total deposits	179,398.67
Furniture and fixtures	2,100.00	Capital accounts:	
Other assets	50.00	First preferred stock	10,000.00
Total	\$217,900.21	Common stock	25,000.00
		Surplus	1,000.00
		Undivided profits	1,001.54
		Reserves	1,500.00
		Total	\$217,900.21

No. 378.

THE ONSTED STATE BANK, ONSTED.

Organized September 20, 1907.

G. W. ROSS, *President*; W. J. REDFIELD, *Vice President*; E. R. KNAPP, *Cashier*.

DIRECTORS.—G. W. Ross, W. J. Redfield, B. L. Seager, Ray G. Turner, F. L. Branch, Seward Shepherd.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$6.92 overdrafts)	\$221,251.89	Demand deposits of individuals, partnerships, and corporations	\$61,133.50
United States Government obligations, direct and guaranteed	89,200.00	Time deposits of individuals, partnerships, and corporations	224,800.67
Obligations of States and political subdivisions	1,600.00	Deposits of States and political subdivisions	22,050.21
Corporate stocks (Including \$1250.00 Stock of Federal Reserve Bank)	1,250.00	Other deposits (certified and officers' checks, etc.)	616.75
Cash, balances with other banks, including reserve balances, and cash items in process of collection	43,703.94	Total deposits	308,601.13
Bank premises owned	3,750.00	Capital accounts:	
Furniture and fixtures	500.00	Common stock	25,000.00
Other assets	124.26	Surplus	20,000.00
		Undivided profits	2,778.96
		Reserves	5,000.00
Total	\$361,380.09	Total	\$361,380.09

No. 484.

THE CITIZENS STATE BANK OF ONTONAGON, ONTONAGON.

Organized October 16, 1910.

EDWARD CARROLL, *President*; FRED JOHNSON, T. H. WILCOX, *Vice Presidents*; WALTER H. LEISER, *Cashier*; PERNELL A. ERICKSON, *Assistant Cashier*.

DIRECTORS.—Edward Carroll, William Krohn, Fred Johnson, Thos. H. Wilcox, F. W. McHugh, John Schober, Roy L. Muskatt.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$201.74 overdrafts)	\$147,557.72	Demand deposits of individuals, partnerships, and corporations	\$110,304.75
United States Government obligations, direct and guaranteed	34,225.00	Time deposits of individuals, partnerships, and corporations	161,993.64
Obligations of States and political subdivisions	29,550.00	Deposits of United States Government (including postal savings)	10,000.00
Other bonds, notes, and debentures	45,196.50	Deposits of States and political subdivisions	36,789.83
Cash, balances with other banks, including reserve balances, and cash items in process of collection	98,744.56	Other deposits (certified and officers' checks, etc.)	1,693.23
Bank premises owned	15,000.00	Total deposits	320,781.45
Furniture and fixtures	3,500.00	Capital accounts:	
Real estate owned other than bank premises	2,474.69	First preferred stock	23,100.00
		Common stock	25,000.00
		Undivided profits	5,467.02
		Reserves	1,900.00
Total	\$376,248.47	Total	\$376,248.47

STATE BANKING DEPARTMENT

No. 687.

STATE BANK OF ORTONVILLE, ORTONVILLE.

Organized March 25, 1922.

HUGH G. TAYLOR, *President*; H. A. PROFROCK, *Vice President*; WM. NARRIN, *Cashier*; EDNA PROFROCK, *Assistant Cashier*.

DIRECTORS.—H. A. Profrock, Hugh G. Taylor, John Waltz, LaVern Sweers, Wm. Narrin.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$4.74 overdrafts)	\$139,189.15	Demand deposits of individuals, partnerships, and corporations	\$57,625.51
United States Government obligations, direct and guaranteed	48,730.00	Time deposits of individuals, partnerships, and corporations	159,610.13
Obligations of States and political subdivisions	5,060.00	Deposits of States and political subdivisions	26,263.37
Other bonds, notes, and debentures	31,170.00	Other deposits (certified and officers' checks, etc.)	202.12
Cash, balances with other banks, including reserve balances, and cash items in process of collection	49,337.20	Total deposits	243,701.13
Bank premises owned	2,900.00	Other liabilities	666.70
Furniture and fixtures	575.00	Capital accounts:	
Other assets	37.56	Common stock	25,000.00
		Surplus	5,000.00
		Undivided profits	2,050.08
		Reserves	581.00
Total	\$276,998.91	Total	\$276,998.91

No. 723.

THE OSCODA STATE SAVINGS BANK, OSCODA.

Organized January 2, 1925.

E. R. McNICHOL, *President and Chairman of the Board*; ALFRED R. WEIR, *Vice President*; HAMILTON L. McNICHOL, *Cashier*.

DIRECTORS.—E. R. McNichol, Alfred R. Weir, Hamilton L. McNichol, R. E. McNichol, Francis Mattis.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$26,991.39	Demand deposits of individuals, partnerships, and corporations	\$64,240.40
United States Government obligations, direct and guaranteed	8,100.00	Time deposits of individuals, partnerships, and corporations	44,299.71
Obligations of States and political subdivisions	1,000.00	Deposits of States and political subdivisions	13,249.50
Other bonds, notes, and debentures	8,202.44	Other deposits (certified and officers' checks, etc.)	1,118.93
Cash, balances with other banks, including reserve balances, and cash items in process of collection	92,318.07	Total deposits	122,908.54
Bank premises owned	4,500.00	Capital accounts:	
Furniture and fixtures	500.00	Common stock	20,000.00
Other assets	1,179.94	Undivided profits	116.70-R
Total	\$142,791.84	Total	\$142,791.84

No. 365.

THE OTISVILLE STATE BANK, OTISVILLE.

Organized March 8, 1907.

FRED C. BARDEN, *President and Chairman of the Board*; L. F. BIRD, *Vice-President*; DWIGHT ARTHUR, *Vice President and Cashier*; VIRGINIA R. CRAWFORD, ROSE BOSCH, *Assistant Cashiers*.

DIRECTORS.—Fred C. Barden, L. F. Bird, Dwight Arthur, Frank Burgess, M. E. Averill, Percy Worgess, Harry McCormick.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$105,786.16	Demand deposits of individuals, partner-	
United States Government obligations,		ships, and corporations	\$52,498.44
direct and guaranteed	16,000.00	Time deposits of individuals, partner-	
Obligations of States and political sub-		ships, and corporations	90,282.76
divisions	5,872.17	Deposits of States and political sub-	
Other bonds, notes, and debentures	16,367.66	divisions	26,383.86
Cash, balances with other banks, includ-		Other deposits (certified and officers'	
ing reserve balances, and cash items in		checks, etc.)	315.42
process of collection	55,505.03	Total deposits	169,480.48
Bank premises owned	3,000.00	Capital accounts:	
Furniture and fixtures	500.00	Common stock	25,000.00
		Surplus	5,000.00
		Undivided profits	3,550.54
Total	\$203,031.02	Total	\$203,031.02

No. 793.

STATE SAVINGS BANK OF OTSEGO, OTSEGO.

Organized January 24, 1935.

VICTOR L. DERBY, *President*; HAROLD G. VINCENT, *Executive Vice President*; GUSTAV APPELT, JR., *Cashier*; P. S. HOLT, FLOY LUDWIG, *Assistant Cashiers*.

DIRECTORS.—Victor L. Derby, Gale Dugan, Matthew G. Rogers, Harold G. Vincent, Scott Healey, Clark R. Rathbun.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$286,043.08	Demand deposits of individuals, partner-	
United States Government obligations,		ships, and corporations	\$220,453.81
direct and guaranteed	53,815.00	Time deposits of individuals, partner-	
Obligations of States and political sub-		ships, and corporations	243,763.54
divisions	35,085.86	Deposits of States and political sub-	
Other bonds, notes, and debentures	18,942.35	divisions	79,993.12
Cash, balances with other banks, includ-		Other deposits (certified and officers'	
ing reserve balances, and cash items in		checks, etc.)	4,462.34
process of collection	215,973.15	Total deposits	548,672.81
Bank premises owned	14,000.00	Other liabilities	4,679.42
Furniture and fixtures	1.00	Capital accounts:	
		Common stock	50,000.00
		Surplus	10,000.00
		Undivided profits	5,508.21
		Reserves	5,000.00
Total	\$623,860.44	Total	\$623,860.44

STATE BANKING DEPARTMENT

No. 199.

STATE SAVINGS BANK OF OVID, OVID.

Organized September 9, 1897.

JOHN H. ROBSON, *President*; H. S. BEARDSLEE, *Vice President and Cashier*; WM. J. HATHAWAY, FRED OLSON, *Vice Presidents*; GEO. S. ROBSON, *Assistant Cashier*.

DIRECTORS.—John H. Robson, Wm. J. Hathaway, Lou T. Storrer, E. C. Smith, H. S. Beardslee, H. P. Snyder, Geo. S. Robson, Fred Olson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$503,149.28	Demand deposits of individuals, partnerships, and corporations	\$160,968.31
United States Government obligations, direct and guaranteed	46,400.00	Time deposits of individuals, partnerships, and corporations	498,214.78
Obligations of States and political subdivisions	12,877.05	Deposits of States and political subdivisions	47,799.72
Other bonds, notes, and debentures	5,000.00	Other deposits (certified and officers' checks, etc.)	2,362.23
Cash, balances with other banks, including reserve balances, and cash items in process of collection	208,249.83	Total deposits	709,345.04
Bank premises owned	15,000.00	Capital accounts:	
Furniture and fixtures	4,500.00	Common stock	50,000.00
Real estate owned other than bank premises	13,425.00	Surplus	36,000.00
Other assets	946.50	Undivided profits	14,202.62
Total	\$809,547.66	Total	\$809,547.66

No. 112.

THE OWOSSO SAVINGS BANK, OWOSSO.

Organized January 13, 1891.

CALVIN P. BENTLEY, *President*; E. N. THOME, A. M. HUME, *Vice Presidents*; W. S. COOPER, *Cashier*; G. E. PERKINS, J. H. HAHN, C. E. SAARUP, GEO. A. STANTON, *Assistant Cashiers*.

DIRECTORS.—Calvin P. Bentley, Arthur M. Hume, E. N. Thome, J. H. Woodard, John J. McDonald, S. Q. Pulver, H. K. White, J. Evens Campbell, W. S. Cooper.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$1,473,727.32	Demand deposits of individuals, partnerships, and corporations	\$974,432.89
United States Government obligations, direct and guaranteed	129,765.23	Time deposits of individuals, partnerships, and corporations	1,977,985.97
Obligations of States and political subdivisions	733,569.58	Deposits of States and political subdivisions	108,061.54
Other bonds, notes, and debentures	200,788.05	Other deposits (certified and officers' checks, etc.)	419.05
Cash, balances with other banks, including reserve balances, and cash items in process of collection	808,914.56	Total deposits	3,060,899.45
Bank premises owned	37,800.00	Other liabilities	18,084.74
Furniture and fixtures	15,134.58	Capital accounts:	
Real estate owned other than bank premises	30,849.90	First preferred stock	175,000.00
Total	\$3,430,549.22	Second preferred stock	99,250.00
		Common stock	1,000.00
		Undivided profits	18,796.96
		Reserves	57,518.07
		Total	\$3,430,549.22

No. 370.

STATE SAVINGS BANK OF OWOSSO, OWOSSO.

Organized June 5, 1906.

JAMES H. VANPELT, *President*; KENNETH F. CRAWFORD, A. J. GREENE, *Vice Presidents*;
FRANK C. FREEMAN, *Cashier*; ARTHUR ELLIOTT, *Assistant Cashier*; A. J. DRISCOLL, *Manager*
Industrial Loan Department.

DIRECTORS.—James H. VanPelt, J. M. Beck, Harlow B. Ross, A. J. Greene, Geo. W. Campbell,
Frank C. Freeman, Kenneth F. Crawford.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$359,460.64	Demand deposits of individuals, partnerships, and corporations	\$560,488.73
United States Government obligations, direct and guaranteed	248,000.00	Time deposits of individuals, partnerships, and corporations	584,711.52
Obligations of States and political subdivisions	72,000.00	Deposits of States and political subdivisions	30,423.01
Other bonds, notes, and debentures	91,575.00	Other deposits (certified and officers' checks, etc.)	6,583.51
Cash, balances with other banks, including reserve balances, and cash items in process of collection	485,591.73	Total deposits	1,182,206.77
Bank premises owned	25,000.00	Other liabilities	7,746.74
Furniture and fixtures	3,000.00	Capital accounts:	
Other assets	14,095.34	Common stock	75,000.00
		Surplus	17,500.00
		Undivided profits	7,635.57
		Reserves	8,633.63
Total	\$1,298,722.71	Total	\$1,298,722.71

No. 34.

THE OXFORD SAVINGS BANK, OXFORD.

Organized June 12, 1884.

ROBERT MARSHALL, *President*; FRANK L. OLIVE, *Vice President and Cashier*; L. S. FRENCH, *Assistant Cashier*.

DIRECTORS.—John H. Patterson, Frank L. Olive, Robert Marshall, Marsh W. Kessell, J. G. Sutherland, Ray J. Howland, George B. Tunstead.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$7.59 overdrafts)	\$247,489.80	Demand deposits of individuals, partnerships, and corporations	\$241,145.52
United States Government obligations, direct and guaranteed	182,493.00	Time deposits of individuals, partnerships, and corporations	600,292.63
Obligations of States and political subdivisions	157,095.46	Deposits of States and political subdivisions	54,853.85
Other bonds, notes, and debentures	103,200.00	Other deposits (certified and officers' checks, etc.)	2,495.33
Corporate stocks (Including \$1,950.00 Stock of Federal Reserve Bank)	1,950.00	Total deposits	898,787.33
Cash, balances with other banks, including reserve balances, and cash items in process of collection	265,940.36	Other liabilities	1,262.46
Bank premises owned	14,400.00	Capital accounts:	
Furniture and fixtures	3,500.00	Common stock	50,000.00
Real estate owned other than bank premises	4,008.21	Surplus	16,000.00
		Undivided profits	9,027.04
		Reserves	5,000.00
Total	\$980,076.83	Total	\$980,076.83

STATE BANKING DEPARTMENT

No. 658.

JOHN W. FREE STATE BANK, PAW PAW.

Organized July 23, 1920.

A. LYNN FREE, *Chairman of the Board, President and Cashier*; CHARLES LAKE, *Vice President*;
W. F. RIEDL, *Assistant Cashier*; M. M. SOUTHWORTH, *Auditor*.

DIRECTORS.—A. Lynn Free, Deyo Thayer, Bert Gleason, Geo. E. Monroe, Charles Lake.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$122,312.84	Demand deposits of individuals, partnerships, and corporations	\$234,962.76
United States Government obligations, direct and guaranteed	92,152.52	Time deposits of individuals, partnerships, and corporations	172,159.99
Obligations of States and political subdivisions	5,903.02	Deposits of States and political subdivisions	46,109.60
Other bonds, notes, and debentures	13,766.21	Other deposits (certified and officers' checks, etc.)	125.11
Cash, balances with other banks, including reserve balances, and cash items in process of collection	242,924.99	Total deposits	453,357.46
Bank premises owned	11,250.00	Other liabilities	320.87
Furniture and fixtures	1,747.70	Capital accounts:	
Other assets	55.77	Common stock	28,300.00
		Undivided profits	8,134.72
Total	\$490,113.05	Total	\$490,113.05

No. 478.

PENTWATER STATE BANK, PENTWATER.

Organized December 14, 1910.

D. J. HALSTEAD, *President*; W. H. GARDNER, *Vice President*; CARL HIRLEMAN, *Exec. Vice President and Cashier*.

DIRECTORS.—A. E. Gale, W. H. Gardner, D. J. Halstead, C. C. Anderson, Carl Hirleman.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$107,276.69	Demand deposits of individuals, partnerships, and corporations	\$55,331.48
United States Government obligations, direct and guaranteed	7,550.00	Time deposits of individuals, partnerships, and corporations	79,753.83
Obligations of States and political subdivisions	3,000.00	Deposits of States and political subdivisions	12,089.45
Cash, balances with other banks, including reserve balances, and cash items in process of collection	52,164.68	Total deposits	\$147,174.76
Bank premises owned	2,900.00	Capital accounts:	
Furniture and fixtures	950.00	Common stock	25,000.00
		Undivided profits	1,666.61
Total	\$173,841.37	Total	\$173,841.37

No. 132.

THE STATE BANK OF PERRY, PERRY.

Organized January 2, 1892.

ROLAND L. SPALDING, *President*; ROMAINÉ C. BOTSFORD, MRS. EDITH M. SPALDING, *Vice Presidents*; MARSHALL C. SPALDING, *Cashier*; HAZEL KRAFT, DAN J. BOUTELL, *Assistant Cashiers*.

DIRECTORS.—Roland L. Spalding, Romaine C. Botsford, Marshall C. Spalding, Edith M. Spalding, Lawrence B. Watkins.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$247,365.97	Demand deposits of individuals, partnerships, and corporations	\$100,876.01
United States Government obligations, direct and guaranteed	60,662.50	Time deposits of individuals, partnerships, and corporations	276,041.47
Obligations of States and political subdivisions	13,819.92	Deposits of States and political subdivisions	23,443.25
Other bonds, notes, and debentures	24,632.75	Other deposits (certified and officers' checks, etc.)	2,288.40
Cash, balances with other banks, including reserve balances, and cash items in process of collection	99,808.52	Total deposits	402,649.13
Bank premises owned	1,850.00	Capital accounts:	
Furniture and fixtures	1,800.00	First preferred stock	15,000.00
Real estate owned other than bank premises	9,587.44	Common stock	25,000.00
		Surplus	5,000.00
		Undivided profits	6,877.97
		Reserves	5,000.00
Total	\$459,527.10	Total	\$459,527.10

No. 463.

THE H. C. McLACHLIN & CO. STATE BANK, PETERSBURG.

Organized September 17, 1910.

WILLIAM A. SMITH, *President and Chairman of the Board*; LAWRENCE W. WITTMAN, *Vice President*; C. F. KOPPELMAN, *Cashier*; ELLA WOELMER, LUTHER LOGAN, *Assistant Cashiers*.

DIRECTORS.—William A. Smith, Alfred O. Elder, C. F. Koppelman, Lawrence W. Wittman, J. Alster Stuart, C. J. Wittman, Fred T. Consear.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$3.94 overdrafts)	\$265,513.39	Demand deposits of individuals, partnerships, and corporations	\$82,071.48
United States Government obligations, direct and guaranteed	104,143.66	Time deposits of individuals, partnerships, and corporations	520,401.66
Obligations of States and political subdivisions	140,418.59	Deposits of States and political subdivisions	56,991.94
Other bonds, notes, and debentures	117,441.05	Other deposits (certified and officers' checks, etc.)	8,391.49
Cash, balances with other banks, including reserve balances, and cash items in process of collection	134,153.38	Total deposits	667,856.57
Bank premises owned	19,500.00	Other liabilities	5,221.56
Furniture and fixtures	3,250.00	Capital accounts:	
Other assets	70.60	First preferred stock	36,500.00
		Common stock	40,000.00
		Surplus	23,500.00
		Undivided profits	7,912.54
		Reserves	3,500.00
Total	\$784,490.67	Total	\$784,490.67

No. 119.

THE FIRST STATE BANK OF PETOSKEY, PETOSKEY.

Organized June 19, 1891.

W. G. McCune, *President*; GLEN C. TOWNSEND, *Executive Vice President*; WALTER A. SCHLECHTE, *Cashier*; GRACE CARMICHAEL, G. A. HITCHMOUGH, *Assistant Cashiers*.
 DIRECTORS.—Lacy H. Sergeant, Glen C. Townsend, W. G. McCune, C. L. Hinkley, George W. John, Walter A. Schlechte, E. A. Bremmeyr, C. E. Garvin, V. J. Kahler.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$127.75 overdrafts) -----	\$698,621.70	Demand deposits of individuals, partnerships, and corporations -----	\$396,368.70
United States Government obligations, direct and guaranteed -----	212,733.88	Time deposits of individuals, partnerships, and corporations -----	871,126.38
Obligations of States and political subdivisions -----	99,751.31	Deposits of United States Government (including postal savings) -----	5,000.72
Other bonds, notes, and debentures -----	18,697.50	Deposits of States and political subdivisions -----	117,489.62
Corporate stocks (Including \$4,050.00 Stock of Federal Reserve Bank) -----	4,050.00	Deposits of banks -----	10,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	539,770.45	Other deposits (certified and officers' checks, etc.) -----	39,174.22
Bank premises owned -----	20,000.00	Total deposits -----	1,439,159.64
Furniture and fixtures -----	1.00	Other liabilities -----	1,680.58
Total -----	\$1,593,625.84	Capital accounts: -----	
		First preferred stock -----	25,000.00
		Common stock -----	75,000.00
		Surplus -----	37,500.00
		Undivided profits -----	2,785.62
		Reserves -----	12,500.00
		Total -----	\$1,593,625.84

No. 348.

THE PIGEON STATE BANK, PIGEON.

Organized July 2, 1906.

ERNEST CLABUESCH, *President*; ALBERT KLEINSCHMIDT, *Vice President*; LEO BLISS, *Cashier*; CLIFTON BAILEY, *Assistant Cashier*.

DIRECTORS.—Herman Buchholz, Ernest Clabuesch, Henry J. Clabuesch, Hugh B. Harder, Albert Kleinschmidt.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$29.57 overdrafts) -----	\$410,628.94	Demand deposits of individuals, partnerships, and corporations -----	\$159,550.44
United States Government obligations, direct and guaranteed -----	22,000.00	Time deposits of individuals, partnerships, and corporations -----	272,279.88
Obligations of States and political subdivisions -----	16,975.00	Deposits of States and political subdivisions -----	50,236.75
Corporate stocks (Including \$1,500.00 Stock of Federal Reserve Bank) -----	1,500.00	Deposits of banks -----	6,487.88
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	105,424.94	Other deposits (certified and officers' checks, etc.) -----	2,385.13
Bank premises owned -----	2,600.00	Total deposits -----	490,940.08
Furniture and fixtures -----	2,120.00	Other liabilities -----	15,323.89
Other assets -----	1,177.67	Capital accounts: -----	
Total -----	\$562,426.55	Common stock -----	25,000.00
		Surplus -----	25,000.00
		Undivided profits -----	6,162.58
		Total -----	\$562,426.55

No. 400.

PINCONNING STATE BANK, PINCONNING.

Organized June 3, 1908.

WM. URBAN, *President*; J. R. FOTHERINGHAM, *Vice President and Cashier*; THOMAS TURMELL, *Vice President*; S. A. RESMER, *Assistant Cashier*.

DIRECTORS.—J. R. Fotheringham, J. B. Harris, J. W. Jankowiak, Walter Kisser, V. B. Klumpp, S. A. Resmer, J. M. Tremlin, Thomas Turmell, William Urban, J. M. Whyte.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$254,885.99	Demand deposits of individuals, partnerships, and corporations	\$116,012.79
Obligations of States and political subdivisions	12,000.00	Time deposits of individuals, partnerships, and corporations	247,744.17
Other bonds, notes, and debentures	5,782.50	Deposits of States and political subdivisions	37,431.90
Corporate stocks (Including \$900.00 Stock of Federal Reserve Bank)	900.00	Other deposits (certified and officers' checks, etc.)	6,550.26
Cash, balances with other banks, including reserve balances, and cash items in process of collection	177,142.53	Total deposits	407,739.12
Bank premises owned	7,000.00	Other liabilities	1,750.00
Furniture and fixtures	500.00	Capital accounts:	
		Common stock	25,000.00
		Surplus	10,000.00
		Undivided profits	13,721.90
Total	\$458,211.02	Total	\$458,211.02

No. 282.

CITIZENS STATE SAVINGS BANK OF PLAINWELL, PLAINWELL.

Organized October 6, 1903.

E. W. STONE, *President*; F. J. SCOTT, *Vice President*; F. C. BURCHFIELD, *Cashier*; R. W. FENNER, *Assistant Cashier*.

DIRECTORS.—F. J. Scott, E. R. Aungst, E. W. Stone, F. C. Burchfield, G. L. Honeysett.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$15.92 overdrafts)	\$160,443.50	Demand deposits of individuals, partnerships, and corporations	\$231,896.11
United States Government obligations, direct and guaranteed	106,638.51	Time deposits of individuals, partnerships, and corporations	209,264.81
Obligations of States and political subdivisions	109,603.87	Deposits of States and political subdivisions	37,635.19
Other bonds, notes, and debentures	36,592.82	Other deposits (certified and officers' checks, etc.)	2,515.66
Cash, balances with other banks, including reserve balances, and cash items in process of collection	112,858.48	Total deposits	481,311.77
Bank premises owned	5,000.00	Capital accounts:	
Furniture and fixtures	1.00	Common stock	40,000.00
		Surplus	7,000.00
		Undivided profits	1,437.78
		Reserves	1,388.63
Total	\$531,138.18	Total	\$531,138.18

STATE BANKING DEPARTMENT

No. 99.

PLYMOUTH UNITED SAVINGS BANK, PLYMOUTH.

Organized May 13, 1890.

PAUL W. VOORHIES, *Chairman of the Board.*CHARLES H. BENNETT, *President*; EDSON O. HUSTON, *Vice President*; RUSSELL M. DAANE, *Vice President and Cashier*; LISLE H. ALEXANDER, *Assistant Cashier.*

DIRECTORS.—Charles H. Bennett, Otto F. Beyer, Russell M. Daane, Floyd G. Eckles, Cass S. Hough, Edson O. Huston, Luther Peck, Ernest S. Roe, Paul W. Voorhies, Charles H. Rathburn, Jr.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$23.47 overdrafts)	\$453,156.76	Demand deposits of individuals, partnerships, and corporations	\$489,574.69
United States Government obligations, direct and guaranteed	366,340.63	Time deposits of individuals, partnerships, and corporations	644,914.36
Obligations of States and political subdivisions	37,120.57	Deposits of States and political subdivisions	50,556.87
Other bonds, notes, and debentures	97,552.46	Other deposits (certified and officers' checks, etc.)	5,631.33
Cash, balances with other banks, including reserve balances, and cash items in process of collection	366,841.46	Total deposits	1,190,677.25
Bank premises owned	40,000.00	Capital accounts:	
Furniture and fixtures	4,370.00	First preferred stock	50,000.00
Other assets	2,127.18	Common stock	100,000.00
		Undivided profits	23,007.58
		Reserves	3,824.23
Total	\$1,367,509.06	Total	\$1,367,509.06

No. 456.

THE POMPEII STATE BANK, POMPEII.

Organized May 10, 1910.

DR. B. C. HALL, *President*; FRANK R. HIMES, *Vice President*; GEO. H. NOS, *Cashier*; C. F. DODGE, *Assistant Cashier.*

DIRECTORS.—Dr. B. C. Hall, Frank R. Himes, H. C. Fraker, Geo. H. Nos, F. E. Barnes.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$176,923.35	Demand deposits of individuals, partnerships, and corporations	\$105,105.85
United States Government obligations, direct and guaranteed	84,331.54	Time deposits of individuals, partnerships, and corporations	277,879.51
Obligations of States and political subdivisions	35,525.08	Deposits of States and political subdivisions	48,718.33
Other bonds, notes, and debentures	50,723.96	Other deposits (certified and officers' checks, etc.)	425.53
Cash, balances with other banks, including reserve balances, and cash items in process of collection	126,046.92	Total deposits	432,129.22
Bank premises owned	2,500.00	Capital accounts:	
Furniture and fixtures	1,400.00	First preferred stock	20,000.00
Real estate owned other than bank premises	6,100.00	Common stock	20,000.00
Other assets	123.11	Undivided profits	5,914.21
		Reserves	5,630.53
Total	\$483,673.96	Total	\$483,673.96

No. 534.

THE PORT AUSTIN STATE BANK, PORT AUSTIN.

Organized January 10, 1913.

ROBERT E. THUEMMELE, *President*; FRED H. BROWN, *Vice President*; HAROLD F. FINAN, *Cashier*; ARNOLD J. SCHUMACHER, *Assistant Cashier*.

DIRECTORS.—Robert E. Thuemmel, Harold F. Finan, Fred W. Kinde, Fred H. Brown, A. C. McGraw.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$135,395.25	Demand deposits of individuals, partnerships, and corporations	\$41,524.75
United States Government obligations, direct and guaranteed	15,100.00	Time deposits of individuals, partnerships, and corporations	124,694.35
Obligations of States and political subdivisions	7,600.00	Deposits of States and political subdivisions	6,708.68
Other bonds, notes, and debentures	1,598.75	Other deposits (certified and officers' checks, etc.)	1,544.56
Cash, balances with other banks, including reserve balances, and cash items in process of collection	45,391.70	Total deposits	174,472.34
Bank premises owned	2,425.00	Other liabilities	5.79
Furniture and fixtures	495.00	Capital accounts:	
		Common stock	25,000.00
		Surplus	6,250.00
		Undivided profits	2,052.88
		Reserves	224.69
Total	\$208,005.70	Total	\$208,005.70

No. 502.

THE STATE BANK OF PORT HOPE, PORT HOPE.

Organized May 17, 1912.

D. MIHLETHALER, *President*; ROLAND EILBER, *Vice President and Cashier*; PETER F. RICHARDS, *Assistant Cashier*.

DIRECTORS.—D. Mhlethaler, Roland Eilber, Peter F. Richards, B. W. Jenks, Lila M. Eilber.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$.84 overdrafts)	\$102,224.11	Demand deposits of individuals, partnerships, and corporations	\$43,552.68
United States Government obligations, direct and guaranteed	129,471.93	Time deposits of individuals, partnerships, and corporations	315,519.39
Obligations of States and political subdivisions	86,359.42	Deposits of States and political subdivisions	9,177.47
Other bonds, notes, and debentures	11,667.50	Other deposits (certified and officers' checks, etc.)	2,507.73
Cash, balances with other banks, including reserve balances, and cash items in process of collection	77,762.44	Total deposits	370,757.27
Bank premises owned	2,250.00	Capital accounts:	
Furniture and fixtures	400.00	Common stock	25,000.00
		Surplus	12,000.00
		Undivided profits	2,378.13
Total	\$410,135.40	Total	\$410,135.40

STATE BANKING DEPARTMENT

No. 375.

PEOPLES SAVINGS BANK, PORT HURON.

Organized July 23, 1907.

MARSHALL E. CAMPBELL, *Chairman of the Board.*MYRON E. OGDEN, *President*; O. B. SOEHNER, *Executive Vice President*; THEO. W. DUNN, *Vice President*; ROY E. SCHULTHEISS, *Cashier*; HOWARD J. BEARSS, *Assistant Cashier*.

DIRECTORS.—Marshall E. Campbell, Theo. W. Dunn, H. G. McMorran, Seeley E. Mosher, Myron E. Ogden, Edward R. Wagenseil, R. A. Wilson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$4.82 overdrafts)	\$1,113,994.80	Demand deposits of individuals, partnerships, and corporations	\$613,076.88
United States Government obligations, direct and guaranteed	362,764.78	Time deposits of individuals, partnerships, and corporations	1,405,954.49
Obligations of States and political subdivisions	275,697.45	Deposits of States and political subdivisions	205,051.53
Other bonds, notes, and debentures	104,998.00	Deposits of banks	6,843.81
Cash, balances with other banks, including reserve balances, and cash items in process of collection	564,733.46	Other deposits (certified and officers' checks, etc.)	34,000.11
Bank premises owned	90,000.00	Total deposits	2,264,926.82
Furniture and fixtures	10,000.00	Other liabilities	15,265.75
Other assets	2,606.98	Capital accounts:	
Total	\$2,524,795.47	Common stock	200,000.00
		Surplus	40,000.00
		Undivided profits	4,602.90
		Total	\$2,524,795.47

No. 330.

MAYNARD-ALLEN STATE BANK, PORTLAND.

Organized December 21, 1905.

W. H. MCBRIDE, *President*; LEO C. LEHMAN, *Vice President*; CARL O. DERBY, *Cashier*; CLOYCE VAN HOUTEN, MALCOLM B. ROBERTSON, *Assistant Cashiers*.

DIRECTORS.—Carl O. Derby, W. H. McBride, Helen A. Woodbury, George Fisher, Leo C. Lehman, C. M. Divine.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$13.30 overdrafts)	\$278,213.58	Demand deposits of individuals, partnerships, and corporations	\$207,811.73
United States Government obligations, direct and guaranteed	103,824.22	Time deposits of individuals, partnerships, and corporations	400,170.26
Obligations of States and political subdivisions	105,415.85	Deposits of States and political subdivisions	26,777.93
Other bonds, notes, and debentures	41,823.30	Other deposits (certified and officers' checks, etc.)	6,638.92
Cash, balances with other banks, including reserve balances, and cash items in process of collection	197,802.52	Total deposits	641,398.84
Bank premises owned	5,421.98	Other liabilities	2,443.15
Furniture and fixtures	683.23	Capital accounts:	
Total	\$733,184.68	Common stock	50,000.00
		Surplus	30,000.00
		Undivided profits	5,603.94
		Reserves	3,738.75
		Total	\$733,184.68

No. 567.

THE POSEN STATE BANK, POSEN.

Organized August 6, 1915.

FRANK E. SMITH, *President*; C. F. STEVENS, *Chairman and Vice President*; HARLEY ENNEST, *Cashier*; ANNA C. ENNEST, *Assistant Cashier*.

DIRECTORS.—Charles F. Stevens, Anna C. Ennest, A. J. Wozniak, Frank E. Smith, H. A. Taylor, Mary Smith, Harley Ennest.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$.28 overdrafts) -----	\$179,823.04	Demand deposits of individuals, partnerships, and corporations -----	\$101,173.94
United States Government obligations, direct and guaranteed -----	139,853.08	Time deposits of individuals, partnerships, and corporations -----	238,929.41
Obligations of States and political subdivisions -----	2,015.00	Deposits of States and political subdivisions -----	32,408.60
Other bonds, notes, and debentures -----	6,000.00	Other deposits (certified and officers' checks, etc.) -----	329.88
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	79,571.49	Total deposits -----	372,841.83
Bank premises owned -----	2,250.00	Capital accounts: -----	
Furniture and fixtures -----	950.00	First preferred stock -----	10,000.00
		Common stock -----	20,000.00
		Surplus -----	5,000.00
		Undivided profits -----	320.78
		Reserves -----	2,300.00
Total -----	\$410,462.61	Total -----	\$410,462.61

No. 731.

THE FIRST STATE BANK OF RAVENNA, RAVENNA.

Organized August 3, 1926.

B. P. SHERWOOD, *President*; A. E. JACOBSON, *Vice President*; S. J. LINCK, *Cashier*; ROMAINE C. DECAMP, *Assistant Cashier*.

DIRECTORS.—B. P. Sherwood, A. E. Jacobson, Geo. K. Herman, A. E. Gale, S. J. Linck, B. P. Sherwood, Jr.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$.71 overdrafts) -----	\$395,404.28	Demand deposits of individuals, partnerships and corporations -----	\$78,544.95
United States Government obligations, direct and guaranteed -----	1,200.00	Time deposits of individuals, partnerships, and corporations -----	296,508.65
Obligations of States and political subdivisions -----	1,800.00	Deposits of States and political subdivisions -----	30,288.22
Other bonds, notes, and debentures -----	2,730.00	Other deposits (certified and officers' checks, etc.) -----	6,191.70
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	62,779.24	Total deposits -----	411,533.52
Bank premises owned -----	1,978.00	Other liabilities -----	7.01
Furniture and fixtures -----	1,600.00	Capital accounts: -----	
Other assets -----	3,118.34	First preferred stock -----	10,000.00
		Common stock -----	25,000.00
		Surplus -----	10,000.00
		Undivided profits -----	10,611.29
		Reserves -----	3,458.04
Total -----	\$470,609.86	Total -----	\$470,609.86

STATE BANKING DEPARTMENT

No. 724.

THE REED CITY STATE BANK, REED CITY.

Organized March 16, 1925.

WM. M. PORTEOUS, *President*; FRED F. SHELANDER, *Vice President*; C. A. STILES, *Cashier*;
RUTH M. JOHNSON, *Assistant Cashier*.

DIRECTORS.—Fred F. Shelander, Wm. M. Porteous, C. A. Stiles, Fred E. Davy, F. G. Lindell,
Ray Kent, Frank McIntyre.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$245.03 overdrafts)	\$227,968.14	Demand deposits of individuals, partnerships, and corporations	\$144,691.41
United States Government obligations, direct and guaranteed	45,700.00	Time deposits of individuals, partnerships, and corporations	276,760.34
Obligations of States and political subdivisions	56,500.00	Deposits of States and political subdivisions	51,390.38
Other bonds, notes, and debentures	47,930.00	Deposits of banks	7,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	152,301.92	Other deposits (certified and officers' checks, etc.)	2,189.78
Bank premises owned	3,880.00	Total deposits	482,031.91
Furniture and fixtures	435.00	Capital accounts:	
Real estate owned other than bank premises	600.00	First preferred stock	10,000.00
		Common stock	25,000.00
		Surplus	15,000.00
		Undivided profits	3,089.25
		Reserves	193.90
Total	\$535,315.06	Total	\$535,315.06

No. 587.

THE STATE SAVINGS BANK OF REESE, REESE.

Organized November 18, 1916.

SAMUEL R. PARK, *President*; GEORGE F. SAHR, PETER BIERLEIN, *Vice Presidents*; ADOLPH J. KAMM, *Cashier*; ALMA NURMINGER, *Assistant Cashier*.

DIRECTORS.—Adolph J. Kamm, Samuel R. Park, George F. Sahr, Peter Bierlein, Stephen A. Noble.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$214,783.91	Demand deposits of individuals, partnerships, and corporations	\$63,510.90
United States Government obligations, direct and guaranteed	113,776.22	Time deposits of individuals, partnerships, and corporations	327,605.10
Cash, balances with other banks, including reserve balances, and cash items in process of collection	139,349.17	Deposits of States and political subdivisions	27,416.39
Bank premises owned	2,300.00	Other deposits (certified and officers' checks, etc.)	625.00
Furniture and fixtures	200.00	Total deposits	419,157.39
		Capital accounts:	
		Common stock	25,000.00
		Surplus	20,000.00
		Undivided profits	5,570.22
		Reserves	681.69
Total	\$470,409.30	Total	\$470,409.30

No. 393.

THE STATE SAVINGS BANK OF REMUS, REMUS.

Organized February 1, 1908.

ADAM J. DIEHM, *President*; GEORGE BILBROUGH, *Vice President*; IRAL PHILIPS, *Cashier and Trust Officer*.

DIRECTORS.—Adam J. Diehm, George Bilbrough, Iral Philips, Ray Roe, Dr. Fred L. Shepard.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$105,651.15	Demand deposits of individuals, partnerships, and corporations	\$54,328.87
United States Government obligations, direct and guaranteed	25,000.00	Time deposits of individuals, partnerships, and corporations	95,360.13
Obligations of States and political subdivisions	7,000.00	Deposits of United States Government (including postal savings)	473.60
Other bonds, notes, and debentures	22,971.43	Deposits of States and political subdivisions	37,630.07
Cash, balances with other banks, including reserve balances, and cash items in process of collection	61,767.31	Other deposits (certified and officers' checks, etc.)	1,856.01
Bank premises owned	3,000.00		
Furniture and fixtures	200.00	Total deposits	189,648.68
		Capital accounts:	
		Common stock	25,000.00
		Surplus	6,700.00
		Undivided profits	3,641.21
		Reserves	600.00
Total	\$225,589.89	Total	\$225,589.89

No. 206.

MACOMB COUNTY SAVINGS BANK, RICHMOND. (LENOX P. O.)

Organized July 2, 1898.

HAROLD E. PARKER, *President*; WILLIAM J. SASS, JOS. W. WINKEL, *Vice Presidents*; E. GRANT PINNEY, *Cashier*; FRANK J. GEHRINGER, MABEL A. WINKEL, *Assistant Cashiers*.

DIRECTORS.—Harold E. Parker, William J. Sass, Charles W. Beier, Edward W. Priestap, Joseph W. Winkel, Mathias Nothafft.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$261,235.73	Demand deposits of individuals, partnerships, and corporations	\$85,045.76
United States Government obligations, direct and guaranteed	83,400.00	Time deposits of individuals, partnerships, and corporations	267,416.18
Obligations of States and political subdivisions	21,945.00	Deposits of United States Government (including postal savings)	450.71
Other bonds, notes, and debentures	10,465.00	Deposits of States and political subdivisions	53,895.52
Corporate stocks (Including \$1,850.00 Stock of Federal Reserve Bank)	1,850.00	Other deposits (certified and officers' checks, etc.)	1,968.75
Cash, balances with other banks, including reserve balances, and cash items in process of collection	94,025.45	Total deposits	408,776.92
Bank premises owned	8,200.00	Capital accounts:	
Furniture and fixtures	2,300.00	Common stock	50,000.00
		Surplus	12,000.00
		Undivided profits	8,257.81
		Reserves	4,386.45
Total	\$483,421.18	Total	\$483,421.18

STATE BANKING DEPARTMENT

No. 429.

RIVERDALE STATE SAVINGS BANK, RIVERDALE.

Organized April 15, 1909.

OTTO M. BLAIR, *President*; SUMNER HOXIE, *Vice President*; FRED LEITER, *Vice President and Cashier*; WM. M. BLAIR, *Assistant Cashier*.

DIRECTORS.—OTTO M. Blair, Paul D. Bywater, Alfred Locey, Fred Leiter, Sumner Hoxie, Wm. S. Gould, James Schnepf.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$27.78 overdrafts) -----	\$126,009.79	Demand deposits of individuals, partnerships, and corporations -----	\$74,205.86
United States Government obligations, direct and guaranteed -----	66,525.00	Time deposits of individuals, partnerships, and corporations -----	115,655.72
Obligations of States and political subdivisions -----	9,600.00	Deposits of States and political subdivisions -----	50,580.17
Other bonds, notes, and debentures -----	5,990.00	Total deposits -----	240,441.75
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	70,029.67	Capital accounts: -----	
Bank premises owned -----	1,200.00	Common stock -----	25,000.00
Furniture and fixtures -----	800.00	Surplus -----	12,500.00
Total -----	\$280,154.46	Undivided profits -----	2,212.71
		Total -----	\$280,154.46

No. 622.

RIVER ROUGE SAVINGS BANK, RIVER ROUGE.

Organized January 11, 1919.

WILFRED H. BURKE, *President*; JOHN CASSIDY, HERMAN W. GOLDNITZ, *Vice Presidents*; DANIEL J. GONIEA, *Vice President and Cashier*; WM. J. BRUNELLE, EDW. T. MCLACHLAN, *Assistant Cashiers*.

DIRECTORS.—Wilfred H. Burke, John Cassidy, Herman W. Goldnitz, Emery Schonfeld, George W. Burke, Thomas Lancaster, Emmett J. Cabanaw.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts -----	\$1,259,725.27	Demand deposits of individuals, partnerships, and corporations -----	\$433,396.97
United States Government obligations, direct and guaranteed -----	168,246.62	Time deposits of individuals, partnerships, and corporations -----	1,530,484.71
Obligations of States and political subdivisions -----	287,714.26	Deposits of States and political subdivisions -----	342,192.83
Other bonds, notes, and debentures -----	104,372.88	Deposits of banks -----	4,359.51
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	676,685.99	Other deposits (certified and officers' checks, etc.) -----	24,821.04
Bank premises owned -----	47,016.38	Total deposits -----	2,335,255.06
Furniture and fixtures -----	5,206.46	Other liabilities -----	20,269.35
Real estate owned other than bank premises -----	8,604.81	Capital accounts: -----	
Total -----	\$2,557,572.67	First preferred stock -----	75,000.00
		Common stock -----	75,000.00
		Surplus -----	40,000.00
		Undivided profits -----	10,848.26
		Reserves -----	1,200.00
		Total -----	\$2,557,572.67

No. 331.

THE ROCKFORD STATE BANK, ROCKFORD.

Organized December 9, 1905.

L. E. SEARS, *President*; F. W. PETERSON, J. H. PARMETER, *Vice Presidents*; E. J. MUIR, *Cashier*; F. W. NAGEL, *Assistant Cashier*.

DIRECTORS.—L. E. Sears, F. W. Peterson, J. H. Parmeter, E. J. Muir, F. W. Nagel.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$68.41 overdrafts) -----	\$166,002.54	Demand deposits of individuals, partnerships, and corporations -----	\$163,090.32
United States Government obligations, direct and guaranteed -----	75,100.00	Time deposits of individuals, partnerships, and corporations -----	306,284.61
Obligations of States and political subdivisions -----	25,755.77	Deposits of States and political subdivisions -----	30,767.67
Other bonds, notes, and debentures -----	32,699.56	Other deposits (certified and officers' checks, etc.) -----	714.05
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	255,829.34	Total deposits -----	500,856.65
Bank premises owned -----	3,000.00	Other liabilities -----	3.06
Furniture and fixtures -----	500.00	Capital accounts: -----	
		Common stock -----	30,800.00
		Surplus -----	13,000.00
		Undivided profits -----	14,227.50
Total -----	\$558,887.21	Total -----	\$558,887.21

No. 354.

THE PRESQUE ISLE COUNTY SAVINGS BANK, ROGERS CITY.

Organized December 5, 1906.

F. J. FISCH, *President*; H. H. GILPIN, *Vice President*; GEO. W. GRAMBEAU, *Cashier*; JOHN S. BLASKY, *Assistant Cashier*.

DIRECTORS.—Rudolph Dueltgen, Sr., F. J. Fisch, H. H. Gilpin, G. J. Kane, Joseph A. Valentin, Clarence Mertz, C. A. Vogelheim, Louis Friedrich, J. P. Kinville.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$1.59 overdrafts) -----	\$248,656.75	Demand deposits of individuals, partnerships, and corporations -----	\$282,655.76
United States Government obligations, direct and guaranteed -----	113,889.00	Time deposits of individuals, partnerships, and corporations -----	349,013.68
Obligations of States and political subdivisions -----	88,319.00	Deposits of States and political subdivisions -----	78,116.78
Other bonds, notes, and debentures -----	129,730.00	Other deposits (certified and officers' checks, etc.) -----	4,606.89
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	262,334.66	Total deposits -----	714,393.11
Bank premises owned -----	13,215.00	Capital accounts: -----	
Furniture and fixtures -----	3,155.00	First preferred stock -----	42,500.00
		Common stock -----	70,000.00
		Surplus -----	25,000.00
		Undivided profits -----	7,406.30
Total -----	\$859,299.41	Total -----	\$859,299.41

STATE BANKING DEPARTMENT

No. 194.

THE ROMEO SAVINGS BANK, ROMEO.

Organized April 20, 1897.

JOHN J. BREWER, *President*; HENRY D. RUMSEY, BERNARD F. BERNES, *Vice Presidents*;
DWIGHT S. SEAMAN, *Cashier*.

DIRECTORS.—John J. Brewer, Frederick P. Smith, Dwight S. Seaman, Harold H. Gray,
Henry D. Rumsey, Robert H. Lippincott, Charles L. Mack, Bernard F. Bernes.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$173,678.06	Demand deposits of individuals, partnerships, and corporations	\$204,830.68
United States Government obligations, direct and guaranteed	328,792.10	Time deposits of individuals, partnerships, and corporations	520,561.37
Obligations of States and political subdivisions	104,630.37	Deposits of States and political subdivisions	122,821.81
Other bonds, notes, and debentures	40,479.18	Other deposits (certified and officers' checks, etc.)	15,893.32
Corporate stocks (Including \$2,050.00 Stock of Federal Reserve Bank)	2,050.00	Total deposits	864,107.18
Cash, balances with other banks, including reserve balances, and cash items in process of collection	269,854.67	Capital accounts:	
Bank premises owned, including furniture and fixtures	25,000.00	Common stock	55,000.00
		Surplus	15,000.00
		Undivided profits	10,377.20
Total	\$944,484.38	Total	\$944,484.38

No. 531.

THE ROMULUS STATE BANK, ROMULUS.

Organized January 23, 1913.

JAMES A. CARMICHAEL, *President*; LEO D. ROACH, *Vice President*; JAMES R. TAYLOR, *Cashier*;
VIRA D. PETRASKA, *Assistant Cashier*.

DIRECTORS.—James A. Carmichael, Albert McClaughry, George W. Moore, Richard Holland,
Leo D. Roach, James R. Taylor.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$.57 overdrafts)	\$237,223.98	Demand deposits of individuals, partnerships, and corporations	\$149,954.54
United States Government obligations, direct and guaranteed	182,585.63	Time deposits of individuals, partnerships, and corporations	402,016.52
Obligations of States and political subdivisions	31,042.40	Deposits of States and political subdivisions	34,583.73
Other bonds, notes, and debentures	51,850.59	Other deposits (certified and officers' checks, etc.)	316.86
Cash, balances with other banks, including reserve balances, and cash items in process of collection	122,280.06	Total deposits	586,871.65
Bank premises owned	7,500.00	Other liabilities	1,287.96
Furniture and fixtures	2,000.00	Capital accounts:	
		First preferred stock	15,000.00
		Common stock	25,000.00
		Reserves	6,323.05
Total	\$634,482.66	Total	\$634,482.66

No. 371.

THE ROSCOMMON STATE BANK, ROSCOMMON.

Organized May 2, 1907.

CHARLES H. DEWAELE, *President*; LESTER J. ROYCE, *Vice President*; E. C. MUNN, *Cashier*;
ARTHUR OSTLING, *Assistant Cashier*.

DIRECTORS.—Henry J. DeWaele, W. Clarence Smith, Lester J. Royce, Charles H. DeWaele,
Barnard Pierce.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$828.30 overdrafts)	\$203,689.05	Demand deposits of individuals, partnerships and corporations	\$105,595.93
United States Government obligations, direct and guaranteed	83,781.25	Time deposits of individuals, partnerships, and corporations	200,494.16
Obligations of States and political subdivisions	19,664.32	Deposits of States and political subdivisions	73,875.45
Other bonds, notes, and debentures	51,416.40	Other deposits (certified and officers' checks, etc.)	5,414.02
Cash, balances with other banks, including reserve balances, and cash items in process of collection	59,896.51	Total deposits	385,379.56
Bank premises owned	4,850.00	Other liabilities	1,045.25
Furniture and fixtures	1,173.27	Capital accounts:	
		Common stock	25,000.00
		Surplus	5,000.00
		Undivided profits	8,045.99
Total	\$424,470.80	Total	\$424,470.80

No. 589.

THE ROSEBUSH STATE BANK, ROSEBUSH.

Organized November 7, 1916.

FLOYD T. MITCHELL, *President*; JOHN P. HAUCK, DR. B. F. JOHNSTON, HOMER W. CAMPBELL,
Vice Presidents; ROY B. MATTESON, *Cashier*; ETHEL M. JOHNSTON, *Assistant Cashier*.

DIRECTORS.—Floyd T. Mitchell, John P. Hauck, Dr. B. F. Johnston, Harry Hauck, Homer
W. Campbell, Roy B. Matteson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$104.30 overdrafts)	\$133,666.95	Demand deposits of individuals, partnerships, and corporations	\$78,322.94
United States Government obligations, direct and guaranteed	110,388.05	Time deposits of individuals, partnerships, and corporations	324,731.08
Obligations of States and political subdivisions	12,354.83	Deposits of United States Government (including postal savings)	50.11
Other bonds, notes, and debentures	45,513.39	Deposits of States and political subdivisions	16,969.23
Cash, balances with other banks, including reserve balances, and cash items in process of collection	154,930.15	Deposits of banks	2,066.00
Bank premises owned	3,500.00	Total deposits	422,139.36
Furniture and fixtures	2,000.00	Other liabilities	3,750.00
Real estate owned other than bank premises	2,691.45	Capital accounts:	
Other assets	3,865.65	First preferred stock	7,000.00
		Common stock	20,000.00
		Surplus	15,000.00
		Undivided profits	1,021.11
Total	\$468,910.47	Total	\$468,910.47

STATE BANKING DEPARTMENT

No. 777.

THE WAYNE OAKLAND BANK, ROYAL OAK.

Organized August 25, 1931.

Branch in Highland Park, Michigan.

ALEX J. GROSEBECK, *President*; HARVEY C. EMERY, *Executive Vice President*; LEE C. ABRAMS, *Vice President and Cashier*; LAWRENCE M. KELLY, *Vice President and Trust Officer*; ADOLPH KLEIN, JESSE A. SNYDER, EUGENE H. SWAN, *Vice Presidents*; HAROLD LEACH, JOHN N. PETROSKEY, *Assistant Vice Presidents*; ALBERT F. FRANK, GEORGE W. JONES, JAMES D. O'CONNELL, *Assistant Cashiers*; LAURIER F. UTTLEY, *Assistant Trust Officer*; WILLIAM A. EUBANK, *Auditor*.

DIRECTORS.—George R. Andrews, Howard A. Coffin, Harvey C. Emery, Alex J. Groesbeck, C. J. Huddleston, Wallace R. Middleton, Charles I. Norman, A. W. Sempliner, William J. Storen.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$71.14 overdrafts) -----	\$794,392.29	Demand deposits of individuals, partnerships, and corporations -----	\$1,964,046.41
United States Government obligations, direct and guaranteed -----	2,112,561.60	Time deposits of individuals, partnerships, and corporations -----	1,982,504.82
Obligations of States and political subdivisions -----	35,151.06	Deposits of States and political subdivisions -----	451,555.69
Other bonds, notes, and debentures -----	45,321.34	Other deposits (certified and officers' checks, etc.) -----	132,065.76
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	1,934,253.88	Total deposits -----	4,530,172.68
Bank premises owned -----	47,500.00	Other liabilities -----	12,600.96
Furniture and fixtures -----	21,123.93	Capital accounts:	
Other assets -----	881.52	Common stock -----	300,000.00
		Surplus -----	130,000.00
		Undivided profits -----	10,000.00
		Reserves -----	8,411.98
Total -----	\$4,991,185.62	Total -----	\$4,991,185.62

No. 613.

THE CITIZENS STATE BANK OF RUDYARD, RUDYARD.

Organized March 25, 1918.

D. E. TURNER, *President*; E. M. BATDORFF, *Vice President and Cashier*; L. DALE BATDORFF, *Assistant Cashier*.

DIRECTORS.—N. L. Field, Jr., D. E. Turner, R. J. Forgrave, E. M. Batdorff, L. Dale Batdorff.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$9.74 overdrafts) -----	\$139,850.88	Demand deposits of individuals, partnerships, and corporations -----	\$59,574.03
United States Government obligations, direct and guaranteed -----	31,974.38	Time deposits of individuals, partnerships, and corporations -----	113,007.09
Obligations of States and political subdivisions -----	11,129.42	Deposits of States and political subdivisions -----	17,014.85
Other bonds, notes, and debentures -----	9,975.00	Total deposits -----	189,595.97
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	24,984.69	Other liabilities -----	500.00
Bank premises owned -----	3,666.00	Capital accounts:	
Furniture and fixtures -----	1,140.00	Common stock -----	25,000.00
Real estate owned other than bank premises -----	550.00	Surplus -----	6,500.00
		Undivided profits -----	1,674.40
Total -----	\$223,270.37	Total -----	\$223,270.37

STATE BANKS OF MICHIGAN

199

No. 789.

SAGINAW STATE BANK, SAGINAW.

Organized September 10, 1934.

One Branch.

J. M. SHACKLETON, *President*; LAWRENCE HEYDRICK, *Vice President*; E. E. SPECKHARD, *Cashier*; H. W. HOCHTHANNER, OSWALD LIST, *Assistant Cashiers*.

DIRECTORS.—Fred L. Crawford, James C. Graves, James M. Shackleton, Howard J. Stoddard, H. Randall Wickes, Lawrence Heydrick.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$3,795,096.77	Demand deposits of individuals, partnerships and corporations	\$2,272,709.55
United States Government obligations, direct and guaranteed	1,469,774.02	Time deposits of individuals, partnerships, and corporations	4,444,387.49
Obligations of States and political subdivisions	440,211.85	Deposits of States and political subdivisions	134,320.24
Other bonds, notes, and debentures	108,777.74	Deposits of banks	144,074.49
Corporate stocks (Including \$15,850.00 Stock of Federal Reserve Bank)	15,850.00	Other deposits (certified and officers' checks, etc.)	50,621.25
Cash, balances with other banks, including reserve balances, and cash items in process of collection	1,693,738.38	Total deposits	7,046,113.02
Bank premises owned	92,000.00	Other liabilities	10,969.54
Furniture and fixtures	15,196.46	Capital accounts:	
Other assets	10,966.86	First preferred stock	157,000.00
		Common stock	200,000.00
		Surplus	150,000.00
		Undivided profits	46,021.52
		Reserves	31,508.00
Total	\$7,641,612.08	Total	\$7,641,612.08

No. 390.

THE ST. CHARLES STATE BANK, ST. CHARLES.

Organized March 24, 1908.

CLAIR WHALEY, *President*; LYNN E. ROGERS, *Vice President*; L. A. MURPHY, *Cashier*.

DIRECTORS.—S. C. Sanderson, Clair Whaley, Lloyd Crane, L. A. Murphy, Lynn E. Rogers, Emerson Simons, Davinna Mertz.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$392,397.07	Demand deposits of individuals, partnerships, and corporations	\$91,264.75
United States Government obligations, direct and guaranteed	34,000.00	Time deposits of individuals, partnerships, and corporations	316,616.94
Obligations of States and political subdivisions	1,000.00	Deposits of United States Government (including postal savings)	22,000.00
Other bonds, notes, and debentures	28,000.00	Deposits of States and political subdivisions	22,380.11
Corporate stocks (Including \$1,500.00 Stock of Federal Reserve Bank)	1,500.00	Deposits of banks	15,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	66,523.97	Other deposits (certified and officers' checks, etc.)	2,263.92
Bank premises owned	6,000.00	Total deposits	469,525.72
Furniture and fixtures	2,000.00	Other liabilities	5,272.35
Real estate owned other than bank premises	1,135.05	Capital accounts:	
		Common stock	25,000.00
		Surplus	25,000.00
		Undivided profits	7,758.02
Total	\$532,556.09	Total	\$532,556.09

STATE BANKING DEPARTMENT

No. 29.

THE COMMERCIAL & SAVINGS BANK OF ST. CLAIR, ST CLAIR.

Organized October 16, 1886.

FRED W. MOORE, *Chairman of the Board*; ROBERT M. FARR, *President*; CHARLES I. NORMAN, *Executive Vice President*; FRANKLIN H. MOORE, *Vice President and Trust Officer*; ARTHUR E. MAW, *Vice President*; C. H. F. ANDERSON, *Cashier*; G. G. SMITH, *Assistant Cashier*.

DIRECTORS.—E. Harry Recor, Walter S. Shaw, Fred W. Moore, Simon Gliem, Robert M. Farr, John H. Schlinkert, Arthur E. Maw, Charles I. Norman.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$35.25 overdrafts) -----	\$602,010.67	Demand deposits of individuals, partnerships, and corporations -----	\$525,622.39
United States Government obligations, direct and guaranteed -----	914,500.00	Time deposits of individuals, partnerships, and corporations -----	1,613,368.11
Obligations of States and political subdivisions -----	130,680.23	Deposits of United States Government (including postal savings) -----	236,178.10
Corporate stocks (Including \$7,500.00 Stock of Federal Reserve Bank) -----	7,500.00	Deposits of States and political subdivisions -----	241,568.32
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	1,196,144.91	Deposits of banks -----	13,083.92
Bank premises owned -----	47,000.00	Other deposits (certified and officers' checks, etc.) -----	7,386.61
Furniture and fixtures -----	5,230.00	Total deposits -----	2,637,207.45
Real estate owned other than bank premises -----	7,220.00	Capital accounts: -----	
Other assets -----	1,069.86	First preferred stock -----	75,000.00
Total -----	\$2,911,355.87	Common stock -----	75,000.00
		Surplus -----	100,000.00
		Undivided profits -----	23,210.72
		Reserves -----	937.50
		Total -----	\$2,911,355.67

No. 45.

THE STATE BANK OF ST. JOHNS, ST. JOHNS.

Organized August 19, 1885.

A. E. WILSON, *President*; R. G. CLARK, A. G. JONES, *Vice Presidents*; L. W. WOLF, *Cashier*; E. A. TALLMADGE, ASA GILLSON, *Assistant Cashiers*; F. EARL PARKS, JR., *Auditor*.

DIRECTORS.—A. E. Wilson, R. G. Clark, A. G. Jones, L. D. Parr, Edward W. Fehling, V. A. Walker, G. G. Steel.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$79.07 overdrafts) -----	\$373,338.15	Demand deposits of individuals, partnerships, and corporations -----	\$340,502.08
United States Government obligations, direct and guaranteed -----	243,454.42	Time deposits of individuals, partnerships, and corporations -----	733,151.99
Obligations of States and political subdivisions -----	119,887.57	Deposits of States and political subdivisions -----	64,086.59
Other bonds, notes, and debentures -----	84,359.92	Other deposits (certified and officers' checks, etc.) -----	6,052.34
Corporate stocks (Including \$3,150.00 Stock of Federal Reserve Bank) -----	3,150.00	Total deposits -----	1,143,793.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	417,650.09	Capital accounts: -----	
Bank premises owned -----	20,000.00	First preferred stock -----	40,000.00
Furniture and fixtures -----	2,500.00	Common stock -----	50,000.00
Real estate owned other than bank premises -----	9,042.35	Surplus -----	15,000.00
Total -----	\$1,273,382.50	Undivided profits -----	20,589.50
		Reserves -----	4,000.00
		Total -----	\$1,273,382.50

No. 781.

THE PEOPLES STATE BANK OF ST. JOSEPH, ST. JOSEPH.

Organized January 4, 1932.

JOHN S. STUBBLEFIELD, *President*; FREDERICK S. UPTON, BEN KASISCHKE, *Vice Presidents*;
J. H. REINKING, *Cashier*; B. R. MOORE, *Assistant Cashier*.

DIRECTORS.—Stanley R. Banyon, Ben Kasischke, Eugene J. O'Toole, J. H. Reinking, John
S. Stubblefield, Frederick S. Upton.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$32.43 overdrafts) -----	\$278,616.50	Demand deposits of individuals, partnerships, and corporations -----	\$1,294,726.44
United States Government obligations, direct and guaranteed -----	1,702,250.62	Time deposits of individuals, partnerships, and corporations -----	921,663.18
Obligations of States and political subdivisions -----	38,587.84	Deposits of United States Government (including postal savings) -----	13,372.36
Other bonds, notes, and debentures -----	141,753.62	Deposits of States and political subdivisions -----	307,157.37
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	562,649.24	Deposits of banks -----	3,000.00
Bank premises owned -----	40,487.00	Other deposits (certified and officers' checks, etc.) -----	863.74
Furniture and fixtures -----	7,088.11		
		Total deposits -----	2,540,783.09
		Other liabilities -----	200.00
		Capital accounts:	
		Common stock -----	110,000.00
		Surplus -----	30,000.00
		Undivided profits -----	30,577.01
		Reserves -----	59,872.83
Total -----	\$2,771,432.93	Total -----	\$2,771,432.93

No. 42.

THE COMMERCIAL SAVINGS BANK OF ST. LOUIS, ST. LOUIS.

Organized November 25, 1889.

F. C. PERNERT, *President*; RALPH L. GOGGIN, FRANCIS L. O'MELIA, *Vice Presidents*; VERE E. NUNN, *Cashier*; RICHARD TERWILLIGER, *Assistant Cashier*.

DIRECTORS.—Vere E. Nunn, Francis L. O'Melia, F. C. Pernert, Ralph L. Goggin, Elmer Caywood, Walter V. Hess, Edward H. Yost, Fred Tryon, Martin Bebow.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$141.63 overdrafts) -----	\$388,377.53	Demand deposits of individuals, partnerships, and corporations -----	\$361,403.81
United States Government obligations, direct and guaranteed -----	221,040.18	Time deposits of individuals, partnerships, and corporations -----	485,414.38
Obligations of States and political subdivisions -----	96,953.74	Deposits of States and political subdivisions -----	149,752.17
Other bonds, notes, and debentures -----	84,350.95	Other deposits (certified and officers' checks, etc.) -----	11,071.66
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	286,698.65	Total deposits -----	1,007,642.02
Bank premises owned -----	12,250.00	Capital accounts:	
Furniture and fixtures -----	2,500.00	First preferred stock -----	15,000.00
Other assets -----	794.08	Common stock -----	50,000.00
		Surplus -----	15,000.00
		Undivided profits -----	4,173.11
		Reserves -----	1,150.00
Total -----	\$1,092,965.13	Total -----	\$1,092,965.13

STATE BANKING DEPARTMENT

No. 265.

THE CITIZENS BANK OF SALINE, SALINE.

Organized October 20, 1902.

C. A. CURTISS, *President*; MARTIN FUOSS, *Vice President*; H. A. HOLMES, *Cashier*; H. W. KUEBLER, *Assistant Cashier*.

DIRECTORS.—C. A. Curtiss, B. D. Hammond, Martin Fuoss, William S. Harwood, Arthur J. Lutz, H. A. Holmes.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$184.31 overdrafts)	\$397,580.53	Demand deposits of individuals, partnerships, and corporations	\$157,807.86
United States Government obligations, direct and guaranteed	198,880.35	Time deposits of individuals, partnerships, and corporations	748,643.21
Obligations of States and political subdivisions	90,942.53	Deposits of States and political subdivisions	15,668.25
Other bonds, notes, and debentures	110,209.75	Deposits of banks	5,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	267,913.17	Other deposits (certified and officers' checks, etc.)	15,412.69
Bank premises owned	12,000.00	Total deposits	942,532.01
Furniture and fixtures	2,500.00	Capital accounts:	
Real estate owned other than bank premises	19,700.00	Common stock	50,000.00
Other assets	2.00	Surplus	50,000.00
		Undivided profits	57,196.32
Total	\$1,099,728.33	Total	\$1,099,728.33

No. 395.

THE SALINE SAVINGS BANK, SALINE.

Organized February 29, 1908.

LEE TESCHER, *President*; GEO. J. FELDKAMP, *1st Vice President*; G. C. TOWNSEND, *2nd Vice President*; A. R. BURKHARDT, *Cashier*; CLARENCE E. COOK, *Assistant Cashier*.

DIRECTORS.—George J. Feldkamp, F. O. Wiedman, Joseph Burkhardt, Lee Tescher, Alfred Hertler, G. C. Townsend, A. R. Burkhardt.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$487.59 overdrafts)	\$169,438.66	Demand deposits of individuals, partnerships, and corporations	\$83,033.20
United States Government obligations, direct and guaranteed	13,900.00	Time deposits of individuals, partnerships, and corporations	278,570.41
Obligations of States and political subdivisions	90,825.00	Deposits of States and political subdivisions	15,397.76
Other bonds, notes, and debentures	50,072.00	Other deposits (certified and officers' checks, etc.)	870.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	86,290.15	Total deposits	377,871.37
Bank premises owned	11,000.00	Capital accounts:	
Furniture and fixtures	4,500.00	First preferred stock	20,000.00
		Common stock	25,000.00
Total	\$426,025.81	Undivided profits	3,154.44
		Total	\$426,025.81

No. 231.

STATE BANK OF SANDUSKY, SANDUSKY.

Branch in Marlette, Michigan.

Organized May 9, 1901.

CHARLES J. OLESON, *President*; J. H. HANDS, *Vice President*; WINFIELD R. WILEY, *Cashier*;
JOHN E. LOWE, *Assistant Cashier*.

DIRECTORS.—Charles J. Oleson, R. W. McKenzie, John H. Hands, F. C. Ballard, K. H. McKenzie,
W. R. Wiley, J. E. Lowe, Roy McDonald, R. A. McPherson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$10.58 overdrafts)	\$573,304.14	Demand deposits of individuals, partnerships, and corporations	\$492,368.69
United States Government obligations, direct and guaranteed	313,457.50	Time deposits of individuals, partnerships, and corporations	993,897.67
Obligations of States and political subdivisions	197,136.49	Deposits of United States Government (including postal savings)	1,387.93
Other bonds, notes, and debentures	243,987.50	Deposits of States and political subdivisions	174,499.99
Cash, balances with other banks, including reserve balances, and cash items in process of collection	488,643.15	Other deposits (certified and officers' checks, etc.)	3,173.55
Bank premises owned	21,500.00	Total deposits	1,665,327.83
Furniture and fixtures	4,000.00	Capital accounts:	
Real estate owned other than bank premises	7,550.00	First preferred stock	77,600.00
Other assets	30.99	Common stock	40,000.00
		Surplus	25,000.00
		Undivided profits	24,781.94
		Reserves	16,900.00
Total	\$1,849,609.77	Total	\$1,849,609.77

No. 350.

THE FRUIT GROWERS STATE BANK OF SAUGATUCK, MICHIGAN.

Organized September 3, 1906.

R. J. WALKER, *President*; GEO L. HOY, *Vice President*; L. R. BRADY, *Cashier*; H. W. TILL, *Assistant Cashier*.

DIRECTORS.—R. J. Walker, Ira Koning, Leon Shepard, Geo. L. Hoy, H. H. Van Syckel.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$7.78 overdrafts)	\$206,051.57	Demand deposits of individuals, partnerships, and corporations	\$159,369.04
United States Government obligations, direct and guaranteed	70,100.00	Time deposits of individuals, partnerships, and corporations	323,142.26
Obligations of States and political subdivisions	85,584.76	Deposits of States and political subdivisions	30,671.48
Other bonds, notes, and debentures	98,961.50	Deposits of banks	5,000.00
Corporate stocks (Including \$2,000.00 Stock of Federal Reserve Bank)	2,000.00	Other deposits (certified and officers' checks, etc.)	4,670.85
Cash, balances with other banks, including reserve balances, and cash items in process of collection	124,430.80	Total deposits	522,853.63
Bank premises owned	11,500.00	Capital accounts:	
Furniture and fixtures	1,000.00	Common stock	60,000.00
		Surplus	6,000.00
		Undivided profits	10,775.00
Total	\$599,628.63	Total	\$599,628.63

STATE BANKING DEPARTMENT

No. 269.

CENTRAL SAVINGS BANK, SAULT STE. MARIE.

Organized November 11, 1902.

FRANK P. SULLIVAN, *President*; A. WESLEY CLARKE, *Vice President and Cashier*; CHESTER W. SWART, CARLTON LINDSTROM, *Assistant Cashiers*.

DIRECTORS.—R. P. Hudson, W. R. Cowan, Frank P. Sullivan, John R. Cullis, V. L. Lipsett, A. Wesley Clarke, Joseph Maltas.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$384,595.41	Demand deposits of individuals, partnerships, and corporations	\$505,553.22
United States Government obligations, direct and guaranteed	179,592.38	Time deposits of individuals, partnerships, and corporations	773,755.96
Obligations of States and political subdivisions	281,862.10	Deposits of States and political subdivisions	87,635.09
Other bonds, notes, and debentures	198,672.28	Other deposits (certified and officers' checks, etc.)	5,342.50
Corporate stocks (Including \$4,500.00 Stock of Federal Reserve Bank)	4,500.00	Total deposits	1,372,286.77
Cash, balances with other banks, including reserve balances, and cash items in process of collection	435,092.33	Capital accounts:	
Bank premises owned	50,800.00	Second preferred stock	50,000.00
Furniture and fixtures	1,726.15	Common stock	60,000.00
Real estate owned other than bank premises	1,680.11	Surplus	40,000.00
		Undivided profits	16,233.99
Total	\$1,538,520.76	Total	\$1,538,520.76

No. 54.

SAULT SAVINGS BANK, SAULT STE. MARIE.

Organized November 20, 1886.

M. J. MAGEE, *President and Chairman of the Board*; THOMAS CHANDLER, FRED K. SHAFER, *Vice Presidents*; R. J. TUXWORTH, *Cashier*; WM. T. BLACKSTOCK, *Assistant Cashier*.

DIRECTORS.—M. J. Magee, D. E. Murray, J. R. Merrifield, John P. Old, Fred K. Shafer, Robert C. Kline, Jr., Thomas Chandler, J. Alfred Burns.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$472,505.99	Demand deposits of individuals, partnerships, and corporations	\$442,157.05
United States Government obligations, direct and guaranteed	241,795.00	Time deposits of individuals, partnerships, and corporations	1,074,349.04
Obligations of States and political subdivisions	400,587.51	Deposits of States and political subdivisions	98,482.71
Other bonds, notes, and debentures	334,877.18	Deposits of banks	50,021.57
Corporate stocks (Including \$5,200.00 Stock of Federal Reserve Bank)	5,200.00	Other deposits (certified and officers' checks, etc.)	3,317.93
Cash, balances with other banks, including reserve balances, and cash items in process of collection	386,694.48	Total deposits	1,668,328.30
Bank premises owned	37,500.00	Capital accounts:	
Furniture and fixtures	4,000.00	First preferred stock	14,000.00
Real estate owned other than bank premises	6,337.56	Second preferred stock	75,000.00
Other assets	446.29	Common stock	20,000.00
		Surplus	63,000.00
Total	\$1,889,944.01	Undivided profits	48,115.71
		Reserves	1,500.00
		Total	\$1,889,944.01

STATE BANKS OF MICHIGAN

205

No. 407.

THE KALAMAZOO COUNTY STATE BANK OF SCHOOLCRAFT,
MICHIGAN.

Organized August 17, 1908.

ELLIS STRAUB, *President*; CHARLES L. HACKENBURG, *Vice President*; W. H. ANGELL, *Cashier*;
L. M. ANGELL, *Assistant Cashier*.

DIRECTORS.—W. E. Eldridge, Ellis Straub, R. S. Harter, C. L. Hackenburg, M. E. Harvey.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$88.15 overdrafts)	\$250,708.19	Demand deposits of individuals, partnerships, and corporations	\$95,352.30
United States Government obligations, direct and guaranteed	30,057.81	Time deposits of individuals, partnerships, and corporations	162,941.15
Obligations of States and political subdivisions	14,052.85	Deposits of States and political subdivisions	47,340.14
Cash, balances with other banks, including reserve balances, and cash items in process of collection	69,479.20	Deposits of banks	5,000.00
Bank premises owned	1,350.00	Other deposits (certified and officers' checks, etc.)	4,907.88
Furniture and fixtures	850.00		
		Total deposits	315,541.47
		Other liabilities	7,360.44
		Capital accounts:	
		First preferred stock	10,000.00
		Common stock	20,000.00
		Surplus	7,000.00
		Undivided profits	44.64
		Reserves	6,551.50
Total	\$366,498.05	Total	\$366,498.05

No. 204.

STATE SAVINGS BANK OF SCOTTVILLE, SCOTTVILLE.

Branch in Walkerville, Michigan.

Organized June 30, 1898.

R. J. SMITH, *President and Chairman of the Board*; H. W. McPHAIL, *Vice President*; J. T. O'HEARN, *Cashier*; A. L. FURLONG, I. J. EDDY, RUTH A. LUNDQUIST, *Assistant Cashiers*.

DIRECTORS.—H. W. McPhail, R. J. Smith, J. T. O'Hearn, C. M. Spencer, Rupert Stephens, N. V. McPherson, L. Mattix, G. M. Mack, F. J. Reader, Jr.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$957.24 overdrafts)	\$646,016.04	Demand deposits of individuals, partnerships, and corporations	\$205,923.41
United States Government obligations, direct and guaranteed	151,721.50	Time deposits of individuals, partnerships, and corporations	573,791.47
Obligations of States and political subdivisions	8,945.35	Deposits of States and political subdivisions	53,634.33
Other bonds, notes, and debentures	1,040.00	Deposits of banks	2,558.29
Cash, balances with other banks, including reserve balances, and cash items in process of collection	95,949.45	Other deposits (certified and officers' checks, etc.)	7,667.84
Bank premises owned	29,878.42		
Furniture and fixtures	1,000.00	Total deposits	843,575.34
		Capital accounts:	
		Common stock	50,000.00
		Surplus	18,000.00
		Undivided profits	22,975.42
Total	\$934,550.76	Total	\$934,550.76

STATE BANKING DEPARTMENT

No. 628.

FARMERS & MERCHANTS STATE BANK OF SEBEWAING, MICHIGAN.

Organized February 20, 1919.

GODFRIED GETTEL, *Chairman of the Board*; JOHN RUMMEL, *President*; A. G. LIST, *Vice President and Cashier*; WALTER P. HAHN, *Assistant Cashier*.

DIRECTORS.—Godfried Gettel, Gustav Reinhold, John Rummel, L. H. Denner, A. G. List, Walter P. Hahn, J. E. Wurm.

Statement December 30, 1939.

ASSETS	
Loans and discounts (including \$31.36 overdrafts)	\$562,026.39
United States Government obligations, direct and guaranteed	45,650.00
Obligations of States and political subdivisions	64,898.21
Other bonds, notes, and debentures	42,125.00
Corporate stocks (Including \$3,150.00 Stock of Federal Reserve Bank)	3,150.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	233,738.51
Bank premises owned	10,500.00
Furniture and fixtures	4,000.00
Total	\$966,088.11

LIABILITIES AND CAPITAL ACCOUNTS	
Demand deposits of individuals, partnerships, and corporations	\$222,470.87
Time deposits of individuals, partnerships, and corporations	591,972.16
Deposits of States and political subdivisions	27,449.90
Other deposits (certified and officers' checks, etc.)	2,880.54
Total deposits	844,773.47
Capital accounts:	
Common stock	50,000.00
Surplus	55,000.00
Undivided profits	16,314.64
Total	\$966,088.11

No. 779.

THE SHELBY STATE BANK, SHELBY.

Organized October 26, 1931.

V. E. COOPER, *President and Chairman of the Board*; R. R. ROYAL, THOMAS READ, *Vice Presidents*; O. M. OLSEN, *Cashier*.

DIRECTORS.—V. E. Cooper, A. J. Rankin, C. I. Atwater, R. R. Royal, B. O. Kelly, J. A. Harrison, O. M. Olsen, H. K. Royal, T. T. Spellman.

Statement December 30, 1939.

ASSETS	
Loans and discounts	\$160,081.81
United States Government obligations, direct and guaranteed	205,846.42
Obligation of States and political subdivisions	104,593.41
Other bonds, notes, and debentures	113,074.88
Cash, balances with other banks, including reserve balances, and cash items in process of collection	90,986.87
Bank premises owned	3,400.00
Total	\$677,983.39

LIABILITIES AND CAPITAL ACCOUNTS	
Demand deposits of individuals, partnerships, and corporations	\$195,171.99
Time deposits of individuals, partnerships, and corporations	343,891.52
Deposits of United States Government (including postal savings)	20,000.00
Deposits of States and political subdivisions	56,159.45
Other deposits (certified and officers' checks, etc.)	1,892.48
Total deposits	617,115.44
Capital accounts:	
Common stock	25,000.00
Surplus	25,000.00
Undivided profits	10,867.95
Total	\$677,983.39

No. 398.

CENTRAL STATE SAVINGS BANK, SHEPHERD.

Organized May 2, 1908.

J. L. UPTON, *President*; BERT GREEN, *1st Vice President*; C. R. CONVERSE, *2nd Vice President*;
 JESSE H. GRAHAM, *Cashier*; LEE BINKLEY, *Assistant Cashier*.

DIRECTORS.—J. L. Upton, C. R. Converse, Bert Green, Jesse H. Graham, W. A. Parker.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$288.48 overdrafts) -----	\$135,740.75	Demand deposits of individuals, partnerships, and corporations -----	\$48,731.74
United States Government obligations, direct and guaranteed -----	78,825.00	Time deposits of individuals, partnerships, and corporations -----	178,577.50
Obligations of States and political subdivisions -----	13,308.40	Deposits of United States Government (including postal savings) -----	572.64
Other bonds, notes, and debentures -----	19,855.99	Deposits of States and political subdivisions -----	39,446.01
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	54,377.92	Total deposits -----	267,327.89
Bank premises owned -----	2,300.00	Capital accounts:	
Furniture and fixtures -----	2,000.00	First preferred stock -----	14,250.00
Real estate owned other than bank premises -----	700.00	Common stock -----	20,000.00
Other assets -----	1,909.11	Surplus -----	750.00
		Undivided profits -----	4,877.68
		Reserves -----	1,811.60
Total -----	\$309,017.17	Total -----	\$309,017.17

No. 175.

COMMERCIAL STATE BANK OF SHEPHERD, SHEPHERD.

Organized December 4, 1894.

CLAUDE H. ESTEE, *President*; O. H. ADAMS, CHARLES SPECHT, *Vice Presidents*; H. E. ROSSELIT, *Cashier*; H. A. CLARK, *Assistant Cashier*.

DIRECTORS.—Claude H. Estee, O. H. Adams, R. E. Adams, Chas. Specht, H. E. Rosselit, Nora D. Estee.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$106.79 overdrafts) -----	\$115,722.29	Demand deposits of individuals, partnerships, and corporations -----	\$48,362.05
United States Government obligations, direct and guaranteed -----	35,006.26	Time deposits of individuals, partnerships, and corporations -----	268,847.41
Obligations of States and political subdivisions -----	7,913.70	Deposits of States and political subdivisions -----	25,706.52
Other bonds, notes, and debentures -----	1,990.00	Other deposits (certified and officers' checks, etc.) -----	121.13
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	219,590.51	Total deposits -----	343,037.11
Bank premises owned -----	9,500.00	Capital accounts:	
Furniture and fixtures -----	2,567.60	First preferred stock -----	5,000.00
		Common stock -----	25,000.00
		Surplus -----	10,000.00
		Undivided profits -----	8,828.25
		Reserves -----	425.00
Total -----	\$392,290.36	Total -----	\$392,290.36

STATE BANKING DEPARTMENT

No. 148.

THE CITIZENS STATE BANK OF SOUTH HAVEN, SOUTH HAVEN.

Organized November 3, 1892.

W. A. RATCLIFFE, *President*; JACOB NIFFENEGGER, F. C. COGSHALL, *Vice Presidents*; C. E. DILLEY, *Cashier*; F. W. RADTKE, J. R. MALBONE, *Assistant Cashiers*; MARY MILLER, *Auditor*.
 DIRECTORS.—W. A. Ratcliffe, F. C. Cogshall, E. D. Lyman, C. F. Overton, A. G. Spencer, Jacob Niffenegger, C. E. Dilley.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (Including \$29.47 overdrafts)	\$526,425.89	Demand deposits of individuals, partnerships, and corporations	\$636,820.80
United States Government obligations, directed and guaranteed	674,225.00	Time deposits of individuals, partnerships, and corporations	921,155.01
Obligations of States and political subdivisions	94,562.50	Deposits of States and political subdivisions	221,613.62
Other bonds, notes, and debentures	91,729.15	Other deposits (certified and officers' checks, etc.)	57,881.56
Corporate stocks (Including \$6,000.00 Stock of Federal Reserve Bank)	6,000.00	Total deposits	\$1,837,470.99
Cash, balances with other banks, including reserve balances, and cash items in process of collection	623,464.95	Other liabilities	3,340.40
Furniture and fixtures	4,646.58	Capital accounts:	
Real estate owned other than bank premises	35,007.42	Common stock	100,000.00
Other assets	1,442.60	Surplus	100,000.00
		Undivided profits	16,692.70
Total	\$2,057,504.09	Total	\$2,057,504.09

No. 71.

THE FIRST STATE BANK OF SOUTH HAVEN, SOUTH HAVEN.

Organized October 12, 1889.

ARTHUR D. MOORE, *President*; VOLNEY ROSS, THEO. C. TIEDEBOHL, JR., *Vice Presidents*; R. B. VAN HAAFTEN, *Cashier*; FRANCES P. KETCHAM, ROBERT G. LEEVER, *Assistant Cashiers*.
 DIRECTORS.—C. O. Monroe, Chas. J. Monroe, H. A. Williams, Theo. C. Tiedebohl, Jr., Volney Ross, J. E. Burge, Arthur D. Moore, H. S. McGuire.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$242,869.81	Demand deposits of individuals, partnerships, and corporations	\$437,777.36
United States Government obligations, direct and guaranteed	185,215.50	Time deposits of individuals, partnerships, and corporations	446,806.10
Obligations of States and political subdivisions	116,687.32	Deposits of States and political subdivisions	108,847.98
Other bonds, notes, and debentures	35,161.00	Other deposits (certified and officers' checks, etc.)	1,681.33
Corporate stocks (Including \$2,400.00 Stock of Federal Reserve Bank)	2,400.00	Total deposits	\$995,112.77
Cash, balances with other banks, including reserve balances, and cash items in process of collection	454,812.44	Other liabilities	1,107.00
Bank premises owned	40,000.00	Capital accounts:	
Furniture and fixtures	9,089.97	Common stock	75,000.00
Real estate owned other than bank premises	1,534.13	Surplus	5,000.00
Other assets	1,062.07	Undivided profits	11,359.48
		Reserves	1,252.99
Total	\$1,088,832.24	Total	\$1,088,832.24

No. 306.

THE STATE SAVINGS BANK OF SOUTH LYON, MICHIGAN.

Organized March 23, 1905.

G. A. SHEAR, *President*; J. H. SAYRE, *Vice President*; R. J. SMITH, *Cashier*; A. L. LUKSCHE, *Assistant Cashier*.

DIRECTORS.—J. H. Sayre, R. J. Smith, George A. Shear, Wm. A. Kalmbach, A. L. Luksche, Henry Hopp, Harry Long.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$238,551.76	Demand deposits of individuals, partnerships, and corporations	\$155,782.93
United States Government obligations, direct and guaranteed	107,145.04	Time deposits of individuals, partnerships, and corporations	307,043.87
Obligations of States and political subdivisions	22,506.54	Deposits of States and political subdivisions	25,469.02
Other bonds, notes, and debentures	47,429.68	Other deposits (certified and officers' checks, etc.)	3,308.35
Cash, balances with other banks, including reserve balances, and cash items in process of collection	119,532.43	Total deposits	491,604.17
Bank premises owned	5,600.00	Other liabilities	4,426.30
		Capital accounts:	
		Common stock	25,000.00
		Surplus	8,500.00
		Undivided profits	6,338.44
		Reserves	4,896.54
Total	\$540,765.45	Total	\$540,765.45

No. 278.

SOUTH RANGE STATE BANK, SOUTH RANGE.

Organized June 27, 1903.

W. H. SCHACHT, *Chairman of the Board*; F. A. JEFFERS, *President*; H. A. KELLOW, *Executive Vice President and Cashier*; G. D. MILLER, *Assistant Cashier*.

DIRECTORS.—E. W. Kruka, W. H. Schacht, L. J. Braun, F. A. Jeffers, H. A. Kellow, G. C. Edwards, A. M. Santori.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$83,235.87	Demand deposits of individuals, partnerships, and corporations	\$93,425.67
United States Government obligations, direct and guaranteed	133,754.26	Time deposits of individuals, partnerships, and corporations	302,318.32
Obligations of States and political subdivisions	6,858.96	Deposits of States and political subdivisions	22,638.98
Other bonds, notes, and debentures	114,574.85	Other deposits (certified and officers' checks, etc.)	285.45
Corporate stocks (Including \$1,230.00 Stock of Federal Reserve Bank)	1,230.00	Total deposits	418,668.42
Cash, balances with other banks, including reserve balances, and cash items in process of collection	119,487.15	Other liabilities	412.65
Bank premises owned	5,850.00	Capital accounts:	
Furniture and fixtures	750.00	Common stock	26,000.00
		Surplus	15,000.00
		Undivided profits	4,563.82
		Reserves	1,096.20
Total	\$465,741.09	Total	\$465,741.09

STATE BANKING DEPARTMENT

No. 488.

THE PEOPLES STATE BANK OF SPARTA, SPARTA.

Organized December 3, 1910.

ALBERT A. ANDERSON, *President*; CHAS. E. GILSON, CORNELIUS GERBER, *Vice Presidents*;
L. A. ANDERSON, *Cashier*; C. G. DAHLIN, *Assistant Cashier*.

DIRECTORS.—Albert A. Anderson, Cornelius Gerber, Chas. E. Gilson, Emory G. Anderson,
Albert H. Meeker, Geo. W. Dunn, Philip Klenk.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$4.89 overdrafts)	\$60,929.01	Demand deposits of individuals, partnerships, and corporations	\$46,043.92
United States Government obligations, direct and guaranteed	71,250.00	Time deposits of individuals, partnerships, and corporations	92,231.86
Obligations of States and political subdivisions	11,800.00	Deposits of States and political subdivisions	29,328.21
Cash, balances with other banks, including reserve balances, and cash items in process of collection	48,796.07	Other deposits (certified and officers' checks, etc.)	266.15
Bank premises owned	6,580.00	Total deposits	167,870.14
Furniture and fixtures	2,000.00	Capital accounts:	
		Common stock	25,000.00
		Surplus	4,000.00
		Undivided profits	3,789.73
		Reserves	695.21
Total	\$201,355.08	Total	\$201,355.08

No. 207.

SPARTA STATE BANK, SPARTA.

Organized August 27, 1898.

AUGUST A. JOHNSON, *President*; WILLIAM LAUFFER, *Vice President*; A. BARTH CARLSON, *Cashier*; IVAR F. JOHNSON, *Assistant Cashier*.

DIRECTORS.—Chas. A. Johnson, A. A. Johnson, O. N. Bradford, Wm. Laufer, A. Barth Carlson, Henry Kraft, T. E. McFall, Fred K. Clark.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$10.49 overdrafts)	\$326,046.09	Demand deposits of individuals, partnerships, and corporations	\$180,916.14
United States Government obligations, direct and guaranteed	35,796.10	Time deposits of individuals, partnerships, and corporations	361,928.28
Obligations of States and political subdivisions	80,068.86	Deposits of States and political subdivisions	17,138.42
Other bonds, notes, and debentures	35,376.60	Other deposits (certified and officers' checks, etc.)	1,010.05
Corporate stocks (Including \$1,500.00 Stock of Federal Reserve Bank)	1,500.00	Total deposits	560,990.89
Cash, balances with other banks, including reserve balances, and cash items in process of collection	139,873.22	Capital accounts:	
Bank premises owned	7,680.00	Common stock	30,000.00
Furniture and fixtures	1,541.10	Surplus	22,000.00
Other assets	14.45	Undivided profits	11,905.53
		Reserves	3,000.00
Total	\$627,896.42	Total	\$627,896.42

No. 543.

THE SPRING LAKE STATE BANK, SPRING LAKE.

Organized November 15, 1913.

PAUL F. MARKOFF, *President*; PAUL B. MARKOFF, GEO. S. CHRISTMAN, *Vice Presidents*;
FRANK SCHOLTEN, *Cashier*; CLAYTON NEEDHAM, *Assistant Cashier*.

DIRECTORS.—Paul F. Markoff, Frank Scholten, George S. Christman, Paul B. Markoff, Herman
A. Kruizenga, Clarence P. Markoff.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$121.27 overdrafts)	\$500,567.61	Demand deposits of individuals, partnerships, and corporations	\$133,615.79
United States Government obligations, direct and guaranteed	61,175.00	Time deposits of individuals, partnerships, and corporations	562,946.75
Obligation of States and political subdivisions	15,626.69	Deposits of States and political subdivisions	31,711.51
Other bonds, notes, and debentures	62,364.04	Other deposits (certified and officers' checks, etc.)	2,699.29
Corporate stocks (Including \$2,700.00 Stock of Federal Reserve Bank)	2,700.00	Total deposits	730,973.34
Cash, balances with other banks, including reserve balances, and cash items in process of collection	199,868.61	Other liabilities	5,532.22
Bank premises owned	1.00	Capital accounts:	
Furniture and fixtures	1.00	First preferred stock	15,000.00
Real estate owned other than bank premises	2,466.44	Common stock	25,000.00
Total	\$844,770.39	Surplus	50,000.00
		Undivided profits	18,264.83
		Total	\$844,770.39

No. 404.

THE SPRINGPORT STATE SAVINGS BANK, SPRINGPORT.

Organized February 6, 1908.

ALLEN CRAWFORD, JR., *President*; LESTER P. HOAG, *Vice President*; WARD W. HEDLEY, *Cashier*;
ARTHUR G. HEISLER, *Assistant Cashier*.

DIRECTORS.—Allen Crawford, Jr., Lester P. Hoag, Ward W. Hedley, Earl C. Wellington,
ARTHUR G. HEISLER, William R. Pierce.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$.71 overdrafts)	\$126,554.03	Demand deposits of individuals, partnerships, and corporations	\$65,974.11
United States Government obligations, direct and guaranteed	47,500.00	Time deposits of individuals, partnerships, and corporations	186,494.14
Obligations of States and political subdivisions	45,778.14	Deposits of United States Government (including postal savings)	1,057.26
Corporate stocks (Including \$1,000.00 Stock of Federal Reserve Bank)	1,000.00	Deposits of States and political subdivisions	18,317.81
Cash, balances with other banks, including reserve balances, and cash items in process of collection	83,658.29	Other deposits (certified and officers' checks, etc.)	1,360.64
Bank premises owned	3,700.00	Total deposits	273,203.96
Furniture and fixtures	1,636.00	Other liabilities	783.73
Total	\$309,826.46	Capital accounts:	
		Common stock	25,000.00
		Surplus	7,600.00
		Undivided profits	3,238.77
		Total	\$309,826.46

No. 539.

THE COMMERCIAL BANK OF STAMBAUGH, STAMBAUGH.

Branch in Caspian, Michigan.

Organized August 14, 1913.

CHAS. A. NELSON, *President*; HENRY G. HOOVER, *Vice President*; F. J. DAWSON, *Cashier*;
MERLE M. SWANSON, *Assistant Cashier*.

DIRECTORS.—Chas. A. Nelson, Henry G. Hoover, F. J. Dawson, Frank C. Kemp, Oscar Renberg.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$4.35 overdrafts)	\$196,672.36	Demand deposits of individuals, partnerships, and corporations	\$103,765.19
United States Government obligations, direct and guaranteed	81,740.63	Time deposits of individuals, partnerships, and corporations	185,633.89
Obligations of States and political subdivisions	15,128.74	Deposits of United States Government (including postal savings)	26,300.69
Other bonds, notes, and debentures	15,736.01	Deposits of States and political subdivisions	65,846.01
Cash, balances with other banks, including reserve balances, and cash items in process of collection	126,544.94	Other deposits (certified and officers' checks, etc.)	2,654.35
Bank premises owned	10,000.00		
		Total deposits	384,200.13
		Capital accounts:	
		Common stock	50,000.00
		Surplus	7,500.00
		Undivided profits	2,630.67
		Reserves	1,491.88
Total	\$445,822.68	Total	\$445,822.68

No. 279.

STATE BANK OF STANDISH, STANDISH.

Organized August 21, 1903.

ROY J. CRANDELL, *President and Chairman of the Board*; JOHN J. GWISDALA, *Vice President*;
COULSON BLAIR, *Cashier*; FLORENCE LA BARGE, *Assistant Cashier*.

DIRECTORS.—Roy J. Crandell, W. A. Forsythe, John J. Gwisdala, Harry M. Myers, F. E. Perlberg, Coulson Blair.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$332,711.75	Demand deposits of individuals, partnerships, and corporations	\$145,544.25
United States Government obligations, direct and guaranteed	28,785.00	Time deposits of individuals, partnerships, and corporations	464,232.46
Obligations of States and political subdivisions	73,000.00	Deposits of States and political subdivisions	59,124.52
Other bonds, notes, and debentures	14,640.00	Other deposits (certified and officers' checks, etc.)	910.83
Cash, balances with other banks, including reserve balances, and cash items in process of collection	285,859.45		
Bank premises owned	4,000.00	Total deposits	669,812.06
Furniture and fixtures	500.00	Capital accounts:	
Other assets	4,457.41	Common stock	30,000.00
		Surplus	25,000.00
		Undivided profits	8,141.55
		Reserves	11,000.00
Total	\$743,953.61	Total	\$743,953.61

No. 243.

STATE SAVINGS BANK, STANTON.

Organized July 11, 1901.

ELMER S. STEBBINS, *President*; H. MULHOLLAND, *Vice President*; D. J. STARKS, *Cashier*;MARGARET WISNER, *Assistant Cashier*.

DIRECTORS.—Elmer S. Stebbins, H. Mulholland, Arthur Smith, D. J. Starks, Delos F. Baker.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$.88 overdrafts)	\$197,340.63	Demand deposits of individuals, partnerships, and corporations	\$133,619.45
United States Government obligations, direct and guaranteed	32,530.00	Time deposits of individuals, partnerships, and corporations	247,845.92
Obligations of States and political subdivisions	64,768.83	Deposits of States and political subdivisions	68,042.44
Other bonds, notes, and debentures	30,921.67	Deposits of banks	5,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	176,947.03	Other deposits (certified and officers' checks, etc.)	1,744.20
Bank premises owned	2,800.00	Total deposits	456,252.01
Furniture and fixtures	900.00	Capital accounts:	
Other assets	78.58	Common stock	25,000.00
		Surplus	15,000.00
		Undivided profits	3,094.42
		Reserves	6,940.31
Total	\$506,286.74	Total	\$506,286.74

No. 623.

THE STANWOOD STATE SAVINGS BANK, STANWOOD.

Organized August 12, 1918.

A. A. WORCESTER, *President*; LOREN B. HANCHETT, *Vice President*; EITEL H. RIEBOW, *Cashier*.

DIRECTORS.—E. H. Riebow, A. A. Worcester, M. H. Latimer, Maud Haist, Loren B. Hanchett.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$24.33 overdrafts)	\$88,459.24	Demand deposits of individuals, partnerships, and corporations	\$19,555.79
United States Government obligations, direct and guaranteed	5,000.00	Time deposits of individuals, partnerships, and corporations	70,946.34
Obligations of States and political subdivisions	14,000.00	Deposits of States and political subdivisions	27,287.48
Other bonds, notes, and debentures	10,481.75	Other deposits (certified and officers' checks, etc.)	835.02
Cash, balances with other banks, including reserve balances, and cash items in process of collection	35,622.92	Total deposits	118,624.63
Bank premises owned	4,000.00	Other liabilities	232.04
Furniture and fixtures	1,000.00	Capital accounts:	
		First preferred stock	9,400.00
		Common stock	25,000.00
		Surplus	1,500.00
		Undivided profits	1,742.74
		Reserves	2,064.50
Total	\$158,563.91	Total	\$158,563.91

STATE BANKING DEPARTMENT

No. 270.

BANK OF STEPHENSON, STEPHENSON.

Organized November 8, 1902.

EDWARD SAWBRIDGE, *President*; WM. B. WINTER, *Vice President*; MARCELL A. NADEAU, *Cashier*;
HERBERT W. COREY, *Assistant Cashier*.

DIRECTORS.—Edward Sawbridge, Wm. B. Winter, Marcell A. Nadeau, Arvid Johnson, Chas.
Peterson, Albert Kipfer, Joseph Kralovetz.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$41.30 overdrafts) -----	\$199,922.89	Demand deposits of individuals, partnerships, and corporations -----	\$107,651.81
United States Government obligations, direct and guaranteed -----	43,609.86	Time deposits of individuals, partnerships, and corporations -----	206,568.71
Obligations of States and political subdivisions -----	27,717.93	Deposits of States and political subdivisions -----	29,085.32
Other bonds, notes, and debentures -----	23,894.44	Other deposits (certified and officers' checks, etc.) -----	2,467.22
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	100,643.24	Total deposits -----	345,773.06
Bank premises owned -----	3,552.10	Capital accounts:	
Furniture and fixtures -----	1,285.22	Common stock -----	50,000.00
Other assets -----	203.06	Undivided profits -----	1,356.12
		Reserves -----	3,699.56
Total -----	\$400,828.74	Total -----	\$400,828.74

No. 392.

THE STOCKBRIDGE STATE BANK, STOCKBRIDGE.

Organized January 11, 1908.

W. J. DANCER, *President*; CHAS. A. STEPHENS, *Vice President*; PAUL C. DANCER, *Cashier*;
AMBROSE BRADY, *Assistant Cashier*.

DIRECTORS.—W. J. Dancer, Paul C. Dancer, Chas. A. Stephens, F. M. Bowdish, William G.
Dancer, John J. Farmer, J. H. Dancer.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$98.44 overdrafts) -----	\$241,858.90	Demand deposits of individuals, partnerships, and corporations -----	\$251,798.53
United States Government obligations, direct and guaranteed -----	69,300.88	Time deposits of individuals, partnerships, and corporations -----	381,987.20
Obligations of States and political subdivisions -----	52,375.19	Deposits of States and political subdivisions -----	25,670.06
Other bonds, notes, and debentures -----	106,088.25	Other deposits (certified and officers' checks, etc.) -----	426.61
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	259,748.06	Total deposits -----	659,882.40
Bank premises owned -----	3,110.00	Capital accounts:	
Furniture and fixtures -----	1,813.00	Common stock -----	30,000.00
		Surplus -----	30,000.00
		Undivided profits -----	8,411.88
		Reserves -----	6,000.00
Total -----	\$734,294.28	Total -----	\$734,294.28

No. 792.

THE CITIZENS STATE BANK, STURGIS.

Organized January 16, 1935.

E. C. WRIGHT, *President and Chairman of the Board*; B. P. TAGGART, *Vice President and Cashier*; O. J. KEESLAR, *Assistant Cashier*; F. C. MILLER, *Trust Officer*.

DIRECTORS.—H. E. Beadle, D. M. Kane, J. N. Kirsch, C. L. Spence, B. P. Taggart, T. H. Van Buren, J. G. Van Horn, E. C. Wright.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$14.81 overdrafts)	\$888,447.19	Demand deposits of individuals, partnerships, and corporations	\$1,814,706.19
United States Government obligations, direct and guaranteed	2,344,300.00	Time deposits of individuals, partnerships, and corporations	1,608,630.22
Obligations of States and political subdivisions	105,300.16	Deposits of States and political subdivisions	252,697.42
Other bonds, notes, and debentures	39,657.50	Other deposits (certified and officers' checks, etc.)	34,286.05
Cash, balances with other banks, including reserve balances, and cash items in process of collection	630,154.78	Total deposits	3,710,319.88
Bank premises owned	60,000.00	Capital accounts:	
Furniture and fixtures	18,000.00	Common stock	200,000.00
Real estate owned other than bank premises	4,197.83	Surplus	115,000.00
		Undivided profits	63,806.46
		Reserves	931.12
Total	\$4,090,057.46	Total	\$4,090,057.46

No. 537.

THE STATE BANK OF SUTTONS BAY, SUTTONS BAY.

Organized May 10, 1913.

J. C. VLACK, *President*; FRANK RUTHARDT, F. E. MURPHY, *Vice Presidents*; L. R. HAMMOND, *Cashier*; L. H. WEILER, *Assistant Cashier*.

DIRECTORS.—George Mason, J. C. Vlack, Frank Ruthardt, J. M. Hilton, F. E. Murphy.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$34.72 overdrafts)	\$114,574.27	Demand deposits of individuals, partnerships, and corporations	\$46,149.71
United States Government obligations, direct and guaranteed	30,500.00	Time deposits of individuals, partnerships, and corporations	86,948.76
Obligations of States and political subdivisions	500.00	Deposits of States and political subdivisions	45,190.34
Cash, balances with other banks, including reserve balances, and cash items in process of collection	70,125.17	Other deposits (certified and officers' checks, etc.)	4,022.81
Bank premises owned	2,400.00	Total deposits	182,311.62
Furniture and fixtures	2,935.00	Other liabilities	782.90
Real estate owned other than bank premises	5,000.00	Capital accounts:	
		First preferred stock	20,000.00
		Common stock	20,000.00
		Undivided profits	2,939.92
Total	\$226,034.44	Total	\$226,034.44

STATE BANKING DEPARTMENT

No. 156.

UNITED SAVINGS BANK OF TECUMSEH, TECUMSEH.

Organized March 15, 1893.

GUY E. BELDING, *President*; JOHN R. NYLAND, *Vice President*; J. R. THOMPSON, *Cashier*;
GLENN VAN DENBERGH, O. J. WINTER, *Assistant Cashiers*.

DIRECTORS.—J. R. Thompson, W. E. Swick, Karl M. Schneider, Guy E. Belding, E. M.
Campbell, John R. Nyland, Lester C. Rogers.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$39.84 overdrafts)	\$539,573.45	Demand deposits of individuals, partnerships, and corporations	\$314,010.09
United States Government obligations, direct and guaranteed	200,883.51	Time deposits of individuals, partnerships, and corporations	587,088.97
Obligations of States and political subdivisions	104,081.94	Deposits of United States Government (including postal savings)	5,000.00
Other bonds, notes, and debentures	145,699.75	Deposits of States and political subdivisions	93,280.70
Cash, balances with other banks, including reserve balances, and cash items in process of collection	150,457.24	Deposits of banks	10,000.00
Bank premises owned	6,000.00	Other deposits (certified and officers' checks, etc.)	10,746.86
Furniture and fixtures	1,000.00		
		Total deposits	1,020,126.62
		Other liabilities	5,049.84
		Capital accounts:	
		First preferred stock	35,000.00
		Common stock	50,000.00
		Surplus	15,000.00
		Undivided profits	1,370.71
		Reserves	21,148.72
Total	\$1,147,695.89	Total	\$1,147,695.89

No. 258.

FIRST STATE BANK OF TEKONSHA, TEKONSHA.

Organized March 14, 1902.

D. G. MARTINSON, *President*; H. M. RANDALL, *Vice President*; GLENN A. WILLIAMS, *Cashier*.

DIRECTORS.—H. A. Doolittle, D. G. Martinson, H. M. Randall, Earl Warner, Elmer E. Abel,
Bert Shedd.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$114.64 overdrafts)	\$82,432.92	Demand deposits of individuals, partnerships, and corporations	\$58,331.17
United States Government obligations, direct and guaranteed	44,202.77	Time deposits of individuals, partnerships, and corporations	155,565.44
Obligations of States and political subdivisions	59,664.00	Deposits of United States Government (including postal savings)	10,268.38
Other bonds, notes, and debentures	26,842.23	Other deposits (certified and officers' checks, etc.)	117.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	51,302.89	Total deposits	224,281.99
Bank premises owned	2,500.00	Capital accounts:	
Furniture and fixtures	977.20	First preferred stock	15,000.00
Other assets	1,982.38	Common stock	30,000.00
		Undivided profits	622.40
Total	\$269,904.39	Total	\$269,904.39

No. 698.

THE BANK OF THREE OAKS, THREE OAKS.

Organized February 23, 1923.

MORRIS G. MCGAWN, *President*; MARTHA ANSLEY, *Vice President and Cashier*; JULIA VANGENDEREN, DAYLE E. WELLER, *Assistant Cashiers*; FRANK N. DONNER, *Auditor*.
 DIRECTORS.—MORRIS G. McGawn, F. W. Chamberlain, Chas. P. Klute, Martha Ansley, Lydia W. Chamberlain.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$155.14 overdrafts)	\$166,428.75	Demand deposits of individuals, partnerships, and corporations	\$781,197.59
United States Government obligations, direct and guaranteed	369,300.00	Time deposits of individuals, partnerships, and corporations	301,724.49
Obligations of States and political subdivisions	121,796.37	Deposits of States and political subdivisions	82,242.25
Other bonds, notes, and debentures	95,992.26	Other deposits (certified and officers' checks, etc.)	1,438.55
Cash, balances with other banks, including reserve balances, and cash items in process of collection	535,875.95	Total deposits	1,166,602.88
Bank premises owned	43,607.65	Other liabilities	723.29
Furniture and fixtures	2,129.66	Capital accounts:	
		Common stock	100,000.00
		Surplus	32,500.00
		Reserves	35,304.47
Total	\$1,335,130.64	Total	\$1,335,130.64

No. 778.

FIRST PEOPLES STATE BANK, TRAVERSE CITY.

Organized October 30, 1931.

W. E. WILSON, *President*; C. W. COLLINS, *Vice President*; W. REED CHAPIN, *Cashier and Trust Officer*; BLANCHE TRAVIS, *Auditor and Assistant Trust Officer*.
 DIRECTORS.—G. W. Power, L. O. Rice, W. E. Wilson, A. J. Rounding, Wm. E. Votruba, C. W. Collins, W. Reed Chapin.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$449,877.88	Demand deposits of individuals, partnerships, and corporations	\$364,825.54
United States Government obligations, direct and guaranteed	171,564.02	Time deposits of individuals, partnerships, and corporations	452,586.08
Obligations of States and political subdivisions	68,133.30	Deposits of United States Government (including postal savings)	11,455.07
Other bonds, notes, and debentures	56,640.44	Deposits of States and political subdivisions	131,399.38
Corporate stocks (Including \$4,000.00 Stock of Federal Reserve Bank)	4,000.00	Other deposits (certified and officers' checks, etc.)	7,564.02
Cash, balances with other banks, including reserve balances, and cash items in process of collection	337,863.30	Total deposits	967,830.09
Bank premises owned	23,305.97	Other liabilities	11,196.99
Other assets	6,727.84	Capital accounts:	
		Common stock	102,700.00
		Surplus	31,000.00
		Undivided profits	5,385.67
Total	\$1,118,112.75	Total	\$1,118,112.75

No. 138.

THE TRAVERSE CITY STATE BANK, TRAVERSE CITY.

Organized June 4, 1892.

JULIUS L. BEERS, *President and Chairman of the Board*; HAROLD E. JOHNSON, *Vice President*;F. VAN MAREN, *Cashier*; CHAS. E. HALE, *Assistant Cashier*; PAUL WILLSON, *Auditor*.

DIRECTORS.—Julius L. Beers, H. E. Johnson, H. O. Joynt, G. B. Kilbourne, M. J. MacIntosh, Duncan Morrison, John L. Novak, F. G. Reynolds.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$41.03 overdrafts)	\$826,337.84	Demand deposits of individuals, partnerships, and corporations	\$922,808.92
United States Government obligations, direct and guaranteed	314,900.00	Time deposits of individuals, partnerships, and corporations	1,709,303.74
Obligations of States and political subdivisions	362,957.50	Deposits of States and political subdivisions	136,620.06
Other bonds, notes, and debentures	290,454.34	Deposits of banks	86,967.40
Corporate stocks (Including \$8,250.00 Stock of Federal Reserve Bank)	8,250.00	Other deposits (certified and officers' checks, etc.)	21,077.99
Cash, balances with other banks, including reserve balances, and cash items in process of collection	1,314,900.81	Total deposits	2,876,778.11
Bank premises owned	70,000.00	Other liabilities	10,551.73
Total	\$3,187,800.49	Capital accounts:	
		Common stock	200,000.00
		Surplus	75,000.00
		Undivided profits	17,970.65
		Reserves	7,500.00
		Total	\$3,187,800.49

No. 771.

THE PEOPLES STATE BANK OF TRENTON, TRENTON.

Organized September 2, 1929.

Branch in Rockwood, Michigan.

SCOTT E. LAMB, *President*; F. C. KRUSELL, *Executive Vice President and Cashier*; REMI COOLSAET, AARON N. SIMMONS, *Vice Presidents*; D. F. KRUSELL, *Assistant Cashier*.

DIRECTORS.—Scott E. Lamb, F. C. Krusell, Remi Coolsaet, Aaron N. Simmons, Frank C. Frantz, Meyer Elias, Leonard Frebes, Dr. J. R. Teifer, Horace J. Smith.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$18.29 overdrafts)	\$766,110.85	Demand deposits of individuals, partnerships, and corporations	\$269,462.23
United States Government obligations, direct and guaranteed	84,538.83	Time deposits of individuals, partnerships, and corporations	657,902.69
Obligations of States and political subdivisions	98,372.59	Deposits of United States Government (including postal savings)	33,000.00
Other bonds, notes, and debentures	99,899.25	Deposits of States and political subdivisions	126,801.86
Cash, balances with other banks, including reserve balances, and cash items in process of collection	158,007.59	Other deposits (certified and officers' checks, etc.)	28,727.97
Bank premises owned	32,572.51	Total deposits	1,115,894.75
Furniture and fixtures	8,127.75	Other liabilities	15,164.58
Total	\$1,247,629.37	Capital accounts:	
		First preferred stock	26,000.00
		Common stock	50,000.00
		Surplus	18,000.00
		Undivided profits	17,857.54
		Reserves	4,712.50
		Total	\$1,247,629.37

No. 510.

TRENTON STATE BANK, TRENTON.

Organized August 26, 1912.

AUSTIN CHURCH, *President*; SAM L. VREELAND, *Vice President*; CHARLES A. SMITH, *Cashier*;FRED W. PLUSKAT, B. M. WESTPHAL, *Assistant Cashiers*; MARGARET STONE, *Auditor*.

DIRECTORS.—Austin Church, Sam L. Vreeland, Charles A. Smith, William F. Butler, Nicholas F. Mans, Mark V. Yost, Seneca C. Traver.

Statement December 30, 1939.

ASSETS	LIABILITIES AND CAPITAL ACCOUNTS
Loans and discounts (including \$79.66 overdrafts) -----	Demand deposits of individuals, partnerships, and corporations -----
United States Government obligations, direct and guaranteed -----	Time deposits of individuals, partnerships, and corporations -----
Obligations of States and political subdivisions -----	Deposits of United States Government (including postal savings) -----
Other bonds, notes, and debentures -----	Deposits of States and political subdivisions -----
Corporate stocks (Including \$1950.00 Stock of Federal Reserve Bank) -----	Other deposits (certified and officers' checks, etc.) -----
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	Total deposits -----
Bank premises owned -----	Other liabilities -----
Furniture and fixtures -----	Capital accounts: -----
	Common stock -----
	Surplus -----
	Undivided profits -----
	Reserves -----
Total -----	Total -----

No. 289.

THE STATE SAVINGS BANK OF UNIONVILLE, UNIONVILLE.

Organized March 31, 1904.

HENRY ROLLER, *President*; W. B. ACHENBACH, *Vice President*; H. W. HAHN, *Cashier*; H. D. STOCUM, MARION DEHMEL, *Assistant Cashiers*.

DIRECTORS.—W. B. Achenbach, Henry Roller, John Beatenhead, Clair Ross, H. W. Hahn.

Statement December 30, 1939.

ASSETS	LIABILITIES AND CAPITAL ACCOUNTS
Loans and discounts (including \$126.56 overdrafts) -----	Demand deposits of individuals, partnerships, and corporations -----
United States Government obligations, direct and guaranteed -----	Time deposits of individuals, partnerships, and corporations -----
Obligations of States and political subdivisions -----	Deposits of States and political subdivisions -----
Other bonds, notes, and debentures -----	Other deposits (certified and officers' checks, etc.) -----
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	Total deposits -----
Bank premises owned -----	Other liabilities -----
Furniture and fixtures -----	Capital accounts: -----
	First preferred stock -----
	Common stock -----
	Surplus -----
	Undivided profits -----
	Reserves -----
Total -----	Total -----

STATE BANKING DEPARTMENT

No. 787.

THE STATE BANK OF VASSAR, VASSAR.

Organized December 11, 1933.

GEORGE C. LOSS, *President*; HOWARD W. SMITH, *Vice President*; LEWIS WALTON, *Vice President and Cashier*; FRANK B. TINGLAN, *Assistant Cashier*.

DIRECTORS.—Clarence J. Deedrick, George C. Loss, Earl H. Miller, Henry W. Owen, Truman J. Sanford, Howard W. Smith, Frank B. Tinglan, Lewis Walton, Joseph S. Wells.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$195.01 overdrafts)	\$218,265.78	Demand deposits of individuals, partnerships, and corporations	\$137,766.89
United States Government obligations, direct and guaranteed	65,600.00	Time deposits of individuals, partnerships, and corporations	285,909.62
Obligations of States and political subdivisions	47,521.07	Deposits of States and political subdivisions	25,179.02
Other bonds, notes, and debentures	44,377.00	Other deposits (certified and officers' checks, etc.)	3,396.00
Corporate stocks (including \$1,050.00 Stock of Federal Reserve Bank)	1,050.00	Total deposits	452,251.53
Cash, balances with other banks, including reserve balances, and cash items in process of collection	95,627.41	Other liabilities	949.82
Bank premises owned	16,500.00	Capital accounts:	
Other assets	994.38	Common stock	25,000.00
		Surplus	9,000.00
		Undivided profits	2,734.29
Total	\$489,935.64	Total	\$489,935.64

No. 377.

THE BARBER STATE BANK OF VERMONTVILLE, MICHIGAN.

Organized August 14, 1907.

EDWARD D. BARBER, *President*; FORREST E. WILSON, *Vice President*; CHAS. A. STILES, *Cashier*; FRANCES M. KROGER, *Assistant Cashier*.

DIRECTORS.—Edward D. Barber, Edith M. Alsover, Philip H. Barber, Charles A. Stiles, Forrest E. Wilson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$243.61 overdrafts)	\$132,555.55	Demand deposits of individuals, partnerships, and corporations	\$61,287.93
United States Government obligations, direct and guaranteed	49,116.00	Time deposits of individuals, partnerships, and corporations	280,255.63
Obligations of States and political subdivisions	55,076.93	Deposits of States and political subdivisions	10,584.78
Other bonds, notes, and debentures	57,914.50	Other deposits (certified and officers' checks, etc.)	194.10
Cash, balances with other banks, including reserve balances, and cash items in process of collection	102,301.92	Total deposits	352,322.44
Bank premises owned	1,000.00	Capital accounts:	
Furniture and fixtures	1,300.00	First preferred stock	20,000.00
Other assets	194.37	Common stock	25,000.00
		Undivided profits	2,136.83
Total	\$399,459.27	Total	\$399,459.27

No. 693.

THE VERNON STATE BANK, VERNON.

Organized March 13, 1922.

W. P. STRAUCH, *President and Chairman of the Board*; FRANK S. HARDY, *Executive Vice President*; WM. J. McCULLOUGH, *Vice President*; HARLEY M. EARL, *Cashier*; R. W. KOEPELE, *Assistant Cashier*.

DIRECTORS.—W. P. Strauch, Wm. J. McCullough, Frank S. Hardy, Theodore Strauch, John C. Hardy.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts) -----	\$370,663.23	Demand deposits of individuals, partnerships, and corporations -----	\$85,021.53
United States Government obligations, direct and guaranteed -----	56,975.00	Time deposits of individuals, partnerships, and corporations -----	349,779.71
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	105,346.03	Deposits of States and political subdivisions -----	14,109.17
Bank premises owned -----	1,000.00	Other deposits (certified and officers' checks, etc.) -----	3,692.76
Furniture and fixtures -----	500.00	Total deposits -----	452,603.17
Real estate owned other than bank premises -----	1,004.00	Other liabilities -----	5,000.00
Total -----	\$535,488.26	Capital accounts:	
		Common stock -----	35,000.00
		Surplus -----	35,000.00
		Undivided profits -----	7,885.09
		Total -----	\$535,488.26

No. 401.

THE COMMUNITY BANK, WARREN.

Organized May 26, 1908.

Branch in Centerline, Michigan.

GEORGE A. HODSON, *Chairman of the Board*; HERBERT A. SCHMIDT, *President*; JOHN A. RINKE, *Vice President*; HERBERT A. SCHMIDT, *Cashier*; WALTER C. RICKABUS, G. A. PERSSON, Jr., *Assistant Cashiers*; THOMAS B. SMITH, *Branch Manager*.

DIRECTORS.—Herbert A. Schmidt, Wm. L. Hartsig, Henry Halmich, John A. Rinke, Geo. A. Weier, Robert F. Barie, Geo. A. Hodson, Russell E. Lynch, Louis E. Busch.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts) -----	\$387,687.59	Demand deposits of individuals, partnerships, and corporations -----	\$221,012.74
United States Government obligations, direct and guaranteed -----	94,546.36	Time deposits of individuals, partnerships, and corporations -----	561,787.45
Obligations of States and political subdivisions -----	124,550.21	Deposits of States and political subdivisions -----	253,976.63
Other bonds, notes, and debentures -----	61,141.74	Deposits of banks -----	5,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	422,859.23	Other deposits (certified and officers' checks, etc.) -----	9,347.74
Bank premises owned -----	15,000.00	Total deposits -----	1,051,124.56
Furniture and fixtures -----	8,871.64	Other liabilities -----	3,000.00
Other assets -----	1,119.15	Capital accounts:	
Total -----	\$1,115,775.92	Common stock -----	50,000.00
		Surplus -----	5,000.00
		Undivided profits -----	6,279.86
		Reserves -----	371.50
		Total -----	\$1,115,775.92

STATE BANKING DEPARTMENT

No. 284.

THE WAYLAND STATE BANK, WAYLAND.

Organized January 1, 1904.

MACK SHORT, *President*; A. E. WEAVER, *Vice President*; JOHN W. BARTON, *Cashier*; FRANK L. CHACHORSKI, ERNESTINE L. KOEHLER, *Assistant Cashiers*.

DIRECTORS.—A. E. Weaver, Fenton Sebright, Harry Haywood, C. C. McClintock, Mack Short.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$143,723.90	Demand deposits of individuals, partnerships, and corporations	\$136,199.50
United States Government obligations, direct and guaranteed	68,977.50	Time deposits of individuals, partnerships, and corporations	192,349.81
Obligations of States and political subdivisions	61,056.57	Deposits of States and political subdivisions	22,706.43
Other bonds, notes, and debentures	6,045.00	Other deposits (certified and officers' checks, etc.)	4,027.62
Cash, balances with other banks, including reserve balances, and cash items in process of collection	94,707.12	Total deposits	355,283.36
Bank premises owned	6,000.00	Capital accounts:	
Furniture and fixtures	950.00	Common stock	25,000.00
		Undivided profits	1,176.73
Total	\$381,460.09	Total	\$381,460.09

No. 783.

THE WAYNE STATE BANK, WAYNE.

Organized December 18, 1933.

WM. B. DETWEILER, *President*; MANTOUS UHT, *Vice President*; JOHN E. VALLANCE, *Cashier*.

DIRECTORS.—Mantous Uht, Howard C. Baldwin, Harley E. Smith, John E. Vallance, Wm. B. Detweiler, Roscoe Bonisteel.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$42.29 overdrafts)	\$609,272.53	Demand deposits of individuals, partnerships, and corporations	\$416,298.16
United States Government obligations, direct and guaranteed	135,244.24	Time deposits of individuals, partnerships, and corporations	785,639.75
Obligations of States and political subdivisions	48,189.80	Deposits of United States Government (including postal savings)	16,066.18
Other bonds, notes, and debentures	151,134.47	Deposits of States and political subdivisions	168,512.48
Corporate stocks (Including \$3,600.00 Stock of Federal Reserve Bank)	3,600.00	Other deposits (certified and officers' checks, etc.)	19,793.50
Cash, balances with other banks, including reserve balances, and cash items in process of collection	592,717.01	Total deposits	1,406,310.07
Furniture and fixtures	3,627.32	Other liabilities	3,957.64
		Capital accounts:	
Total	\$1,543,785.37	First preferred stock	50,000.00
		Common stock	50,000.00
		Surplus	23,000.00
		Undivided profits	5,402.92
		Reserves	5,114.74
		Total	\$1,543,785.37

No. 415

THE FARMERS STATE BANK OF WEBBERVILLE, WEBBERVILLE.

Organized December 23, 1908.

JAMES FRASER, *President and Chairman of the Board*; JAMES DUNN, *Vice President*; CHARLES G. COOL, *Cashier*; LEROY DEFORS, *Assistant Cashier*.

DIRECTORS.—James Dunn, James Fraser, A. H. Catlin, Avon Jackson, Charles Cool, George Dunn, Anan O. Allechin.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$83,573.98	Demand deposits of individuals, partnerships, and corporations	\$62,645.63
United States Government obligations, direct and guaranteed	37,494.34	Time deposits of individuals, partnerships, and corporations	126,837.87
Obligations of States and political subdivisions	22,947.06	Deposits of States and political subdivisions	15,364.65
Other bonds, notes, and debentures	34,697.17	Other deposits (certified and officers' checks, etc.)	1,407.70
Cash, balances with other banks, including reserve balances, and cash items in process of collection	53,296.82	Total deposits	206,255.85
Bank premises owned	1,750.00	Capital accounts:	
Furniture and fixtures	400.00	Common stock	25,000.00
		Undivided profits	2,903.52
Total	\$234,159.37	Total	\$234,159.37

No. 733.

THE STATE SAVINGS BANK OF WEST BRANCH, WEST BRANCH.

Organized December 26, 1926.

W. A. CRANDELL, *President and Chairman of the Board*; HARRISON DODDS, *Vice President*; F. E. COOPER, *Cashier*; F. L. DEAN, *Assistant Cashier*.

DIRECTORS.—W. A. Crandell, D. E. Tolfree, H. W. Schulty, Elmer G. Steuernol, Harrison Dodds, E. H. McGowan.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$49.88 overdrafts)	\$200,163.26	Demand deposits of individuals, partnerships, and corporations	\$183,719.24
United States Government obligations, direct and guaranteed	110,625.00	Time deposits of individuals, partnerships, and corporations	280,406.16
Obligations of States and political subdivisions	70,862.50	Deposits of United States Government (including postal savings)	2,005.87
Other bonds, notes, and debentures	91,776.25	Deposits of States and political subdivisions	102,418.21
Cash, balances with other banks, including reserve balances, and cash items in process of collection	155,324.04	Other deposits (certified and officers' checks, etc.)	6,031.25
Bank premises owned	8,800.00	Total deposits	574,580.73
Furniture and fixtures	800.00	Capital accounts:	
		First preferred stock	14,900.00
Total	\$638,351.05	Common stock	20,000.00
		Surplus	20,000.00
		Undivided profits	2,670.32
		Reserves	6,200.00
		Total	\$638,351.05

No. 382.

THE WESTPHALIA STATE BANK, WESTPHALIA.

Organized October 16, 1907.

JOHN B. SPITZLEY, *President*; LOUIS J. WIEBER, *Vice President*; ROBERT F. BOHR, *Cashier*.
 DIRECTORS.—John B. Spitzley, Louis J. Wieber, William Bohr, William H. Young, John P. Trierweiler.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$1.77 overdrafts) -----	\$143,032.76	Demand deposits of individuals, partnerships, and corporations -----	\$37,627.86
United States Government obligations, direct and guaranteed -----	18,787.50	Time deposits of individuals, partnerships, and corporations -----	118,547.27
Obligations of States and political subdivisions -----	8,685.00	Deposits of States and political subdivisions -----	33,048.18
Other bonds, notes, and debentures -----	12,697.50	Deposits of banks -----	5,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	41,393.41	Other deposits (certified and officers' checks, etc.) -----	216.76
Bank premises owned -----	1,500.00	Total deposits -----	194,440.07
Furniture and fixtures -----	900.00	Other liabilities -----	2,525.89
Total -----	\$226,996.17	Capital accounts:	
		Common stock -----	25,000.00
		Undivided profits -----	5,030.21
		Total -----	\$226,996.17

No. 455.

THE FIRST STATE BANK, WHITE CLOUD, MICHIGAN.

Organized June 1, 1910.

JAMES J. TERWILLEGAR, *President*; GEO. W. SHEPHERD, *Vice President*; MARY A. GANNON, *Cashier*; H. J. GUSTIN, *Assistant Cashier*.

DIRECTORS.—Cornelius Gerber, James J. Terwillegar, Geo. W. Shepherd, Mary A. Gannon, H. J. Gustin, Marion N. Bird.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$44.86 overdrafts) -----	\$103,461.67	Demand deposits of individuals, partnerships, and corporations -----	\$52,788.88
United States Government obligations, direct and guaranteed -----	54,662.72	Time deposits of individuals, partnerships, and corporations -----	125,075.79
Obligations of States and political subdivisions -----	24,109.75	Deposits of United States Government (including postal savings) -----	531.59
Other bonds, notes, and debentures -----	37,584.80	Deposits of States and political subdivisions -----	73,238.50
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	64,697.50	Total deposits -----	251,634.76
Bank premises owned -----	2,400.00	Capital accounts:	
Furniture and fixtures -----	1,100.00	Common stock -----	25,000.00
Total -----	\$288,016.44	Surplus -----	9,000.00
		Undivided profits -----	2,381.68
		Total -----	\$288,016.44

No. 250.

THE STATE BANK OF WHITEHALL, WHITEHALL.

Organized December 16, 1901.

GEORGE E. COVELL, *President*; GUY S. COVELL, *Vice President*; JOSEPH OCOBOCK, *Cashier*;
F. E. LEIGHTON, *Assistant Cashier*.

DIRECTORS.—George E. Covell, Guy S. Covell, Joseph Ocobock, Emeline W. Covell, L. H. Radcliffe, Mark B. Covell, Jr.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$48.97 overdrafts)	\$247,887.18	Demand deposits of individuals, partnerships, and corporations	\$156,483.88
United States Government obligations, direct and guaranteed	115,800.00	Time deposits of individuals, partnerships, and corporations	387,011.51
Obligations of States and political subdivisions	55,300.00	Deposits of States and political subdivisions	42,151.04
Other bonds, notes, and debentures	75,702.07	Other deposits (certified and officers' checks, etc.)	397.75
Corporate stocks (Including \$1,200.00 Stock of Federal Reserve Bank)	1,200.00	Total deposits	586,044.18
Cash, balances with other banks, including reserve balances, and cash items in process of collection	136,716.88	Capital accounts:	
Bank premises owned	8,500.00	Common stock	40,000.00
Furniture and fixtures	2,175.00	Undivided profits	20,191.87
Other assets	2,954.92		
Total	\$646,236.05	Total	\$646,236.05

No. 438.

PEOPLES STATE BANK, WILLIAMSTON.

Organized July 27, 1909.

GEO. L. BISHOP, *President*; L. D. BISSELL, *Executive Vice President*; C. A. GORSLINE, *Vice President*; G. B. JACKSON, *Cashier*.

DIRECTORS.—Geo. L. Bishop, W. S. Barrett, L. D. Bissell, A. E. Poll, W. R. Gorsline, John F. Krumbeck, O. S. Hendren, C. A. Gorsline, G. B. Jackson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$102.67 overdrafts)	\$326,069.39	Demand deposits of individuals, partnerships, and corporations	\$232,784.49
United States Government obligations, direct and guaranteed	194,247.31	Time deposits of individuals, partnerships, and corporations	504,382.83
Obligations of States and political subdivisions	58,188.49	Deposits of States and political subdivisions	21,014.61
Other bonds, notes, and debentures	89,666.00	Other deposits (certified and officers' checks, etc.)	9,362.88
Corporate stocks (Including \$2,550.00 Stock of Federal Reserve Bank)	2,550.00	Total deposits	767,544.81
Cash, balances with other banks, including reserve balances, and cash items in process of collection	170,645.47	Capital accounts:	
Bank premises owned	6,500.00	First preferred stock	6,000.00
Furniture and fixtures	3,450.00	Common stock	74,000.00
Real estate owned other than bank premises	18,072.10	Surplus	6,000.00
Total	\$869,388.76	Undivided profits	7,029.41
		Reserves	8,814.54
		Total	\$869,388.76

STATE BANKING DEPARTMENT

No. 64.

WYANDOTTE SAVINGS BANK, WYANDOTTE.

Organized November 20, 1871.

Two Branches.

FRED E. VANALSTYNE, *President*; A. C. MILNE, *Executive Vice President*; SIDNEY T. MILLER, STEPHEN T. ORR, *Vice Presidents*; FRANK W. TUCKER, *Vice President and Cashier*; TOM K. TAYLOR, *Assistant Cashier*; EARL E. STIELER, F. E. HENIG, *Assistant Vice Presidents*; PHILLIP ZASADNY, *Auditor and Trust Officer*.

DIRECTORS.—Fred E. VanAlstyne, Sidney T. Miller, W. Leo Cahalan, Stephen T. Orr, Francis B. Griffith, Joseph M. Dodge, John M. Griffith.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$184.99 overdrafts) -----	\$2,907,278.73	Demand deposits of individuals, partnerships, and corporations -----	\$1,717,940.07
United States Government obligations, direct and guaranteed -----	1,361,007.64	Time deposits of individuals, partnerships, and corporations -----	6,503,400.35
Obligations of States and political subdivisions -----	3,750,324.04	Deposits of States and political subdivisions -----	934,916.18
Other bonds, notes, and debentures -----	313,206.22	Other deposits (certified and officers' checks, etc.) -----	27,862.67
Corporate stocks (including \$30,000.00 stock of Federal Reserve Bank) -----	30,000.00	Total deposits -----	9,184,119.27
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	1,654,592.94	Other liabilities -----	23,675.84
Bank premises owned -----	214,468.87	Capital accounts: -----	
Furniture and fixtures -----	29,810.39	First preferred stock -----	465,000.00
Real estate owned other than bank premises -----	140,483.67	Common stock -----	400,000.00
Other assets -----	69.79	Surplus -----	135,000.00
Total -----	\$10,401,242.29	Undivided profits -----	166,531.79
		Reserves -----	26,915.39
		Total -----	\$10,401,242.29

No. 227.

YALE STATE BANK, YALE.

Organized December 28, 1901.

WILLIAM G. WIGHT, *President and Chairman of the Board*; GUY M. ROWELL, *Vice President*; GUY E. BEARD, *Cashier*; NEVA M. FERGUSON, BURNELL B. MIDDLETON, *Assistant Cashiers*.

DIRECTORS.—William G. Wight, Guy E. Beard, Guy M. Rowell, Elizabeth Wight, F. Burnell Wight.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$97.86 overdrafts) -----	\$155,018.93	Demand deposits of individuals, partnerships, and corporations -----	\$168,088.02
United States Government obligations, direct and guaranteed -----	110,320.00	Time deposits of individuals, partnerships, and corporations -----	264,650.44
Obligations of States and political subdivisions -----	28,074.00	Deposits of States and political subdivisions -----	50,186.98
Other bonds, notes, and debentures -----	68,055.00	Other deposits (certified and officers' checks, etc.) -----	5,514.22
Corporate stocks (Including \$950.00 Stock of Federal Reserve Bank) -----	950.00	Total deposits -----	488,439.66
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	158,453.47	Capital accounts: -----	
Bank premises owned -----	3,200.00	Common stock -----	25,000.00
Furniture and fixtures -----	900.00	Surplus -----	5,225.00
Total -----	\$524,971.40	Undivided profits -----	6,306.74
		Total -----	\$524,971.40

No. 86.

THE YPSILANTI SAVINGS BANK, YPSILANTI.

Organized April 30, 1887.

JOHN P. KIRK, *President*; S. ARNOLD WIARD, *Vice President*; MAX E. WILLIAMS, *Cashier*;
ROSS R. HALL, GLENN E. GROOSBECK, *Assistant Cashiers*.

DIRECTORS.—John P. Kirk, O. A. Hankinson, S. Arnold Wiard, Matthew Sinkule, E. E. Ferguson, J. W. Talladay, H. A. Tape.

Statement December 30, 1939.

ASSETS

Loans and discounts (including overdrafts) -----	\$1,153,569.61
United States Government obligations, direct and guaranteed -----	419,957.96
Obligations of States and political subdivisions -----	231,340.74
Other bonds, notes, and debentures -----	228,377.87
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	718,075.37
Bank premises owned -----	50,500.00
Furniture and fixtures -----	5,126.84
Real estate owned other than bank premises -----	18,196.05
Total -----	\$2,825,144.44

LIABILITIES AND CAPITAL ACCOUNTS

Demand deposits of individuals, partnerships, and corporations -----	\$690,374.47
Time deposits of individuals, partnerships, and corporations -----	1,415,649.06
Deposits of United States Government (including postal savings) -----	72,796.66
Deposits of States and political subdivisions -----	314,773.98
Other deposits (certified and officers' checks, etc.) -----	10,824.31
Total deposits -----	2,504,418.48
Capital accounts: -----	
First preferred stock -----	200,000.00
Common stock -----	100,000.00
Undivided profits -----	20,725.96
Total -----	\$2,825,144.44

No. 226.

ZEELAND STATE BANK, ZEELAND.

Organized December 3, 1900.

J. H. DENHERDER, *Chairman of the Board*; EDWARD M. DENHERDER, *President*; A. C. VANDEN-BOSCH, *Executive Vice President*; HERMAN MILLER, *Vice President*; H. BARON, *Cashier*;
J. VANDER WERFF, *Assistant Cashier*.

DIRECTORS.—Henry Baron, J. H. DenHerder, John Wichers, Herman Miller, A. C. Vanden-Bosch, E. M. DenHerder, D. DeBruyn.

Statement December 30, 1939.

ASSETS

Loans and discounts (including overdrafts) -----	\$1,306,732.87
United States Government obligations, direct and guaranteed -----	502,150.00
Obligations of States and political subdivisions -----	262,242.50
Other bonds, notes, and debentures -----	63,250.00
Corporate stocks (Including \$6,600.00 Stock of Federal Reserve Bank) -----	6,600.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	760,620.85
Bank premises owned -----	41,800.79
Furniture and fixtures -----	9,813.43
Real estate owned other than bank premises -----	4,850.00
Total -----	\$2,958,060.44

LIABILITIES AND CAPITAL ACCOUNTS

Demand deposits of individuals, partnerships, and corporations -----	\$616,812.40
Time deposits of individuals, partnerships, and corporations -----	1,987,789.28
Deposits of States and political subdivisions -----	85,017.67
Deposits of banks -----	8,929.85
Other deposits (certified and officers' checks, etc.) -----	17,686.19
Total deposits -----	2,716,235.39
Other liabilities -----	3,000.00
Capital accounts: -----	
Common stock -----	175,000.00
Surplus -----	45,000.00
Undivided profits -----	18,825.05
Total -----	\$2,958,060.44

TABLE No. 34—Abstract of reports of condition of Credit Unions at December 31, 1937, December 31, 1938 and December 31, 1939

Assets	Report of 12-31-37	Report of 12-31-38	Report of 12-31-39
Investments.....	\$108,031 03	\$246,974 13	\$575,334 54
Loans.....	2,806,958 43	3,576,407 46	5,215,271 76
Furniture and fixtures.....	6,210 67	9,043 01	12,509 40
Cash, and due from banks.....	312,186 57	783,048 43	891,010 94
Other assets.....	56,989 94	18,604 21	25,942 23
Totals.....	\$3,290,376 64	\$4,634,077 24	\$6,720,068 87
Liabilities			
Deposits.....	\$440,686 41	\$529,941 59	\$626,400 53
Shares.....	2,540,530 71	3,711,448 65	5,577,196 28
Surplus.....	80,990 04	57,682 18	65,753 80
Undivided profits.....	89,116 86	116,324 60	139,970 98
Reserves.....	117,988 08	163,865 14	231,493 21
Bills payable.....	8,740 74	16,399 69	26,432 12
Other liabilities.....	12,323 80	38,415 39	52,821 95
Totals	\$3,290,376 64	\$4,634,077 24	\$6,720,068 87
Memoranda:	At 12-31-37	At 12-31-38	At 12-31-39
Number of credit unions.....	137	139	163
Number of members.....	30,510	36,358	50,659
Number of depositors.....	4,423	4,848	4,802
Number of borrowers.....	15,711	20,093	27,845

TABLE NO. 35

ABSTRACT OF REPORTS
OF
SMALL LOAN LICENSEES

AS MADE TO THE COMMISSIONER OF THE STATE BANKING DEPARTMENT

DECEMBER 31, 1939

**Abstract of Annual Reports of Small Loan Licensees at
December 31, 1939**

Balance Sheet

ASSETS

Cash in office and in banks.....	\$1,564,890 70
Loans receivable.....	24,427,366 09
Real estate (less reserve for depreciation—buildings).....	176,587 16
Furniture, fixtures and equipment (less reserve for depreciation).....	235,889 93
Deferred charges.....	41,892 29
Other Assets:	
(a) Organization or development expense.....	46,719 12
(b) Cost of financing.....	70,094 02
(c) Miscellaneous.....	1,579,179 56
Total Assets.....	<u>\$28,142,618 87</u>
All assets not used in small loan business.....	4,525,601 64
Total All Assets.....	<u><u>\$32,668,220 51</u></u>

LIABILITIES AND CAPITAL

Accounts and notes payable:	
(a) Banks.....	\$2,838,853 52
(b) Due to parent company or affiliates.....	6,323,960 14
(c) Other short term notes and accounts.....	1,794,228 80
Bonds.....	1,151,860 00
Other Liabilities:	
(a) Accrued expenses.....	33,584 49
(b) Miscellaneous.....	28,961 54
Expense Reserves:	
(a) Expense reserve for bad debts.....	500,069 17
(b) Reserves for purchased accounts (face value less purchase price).....	2,753 57
(c) Reserve for licenses and taxes.....	174,073 88
(d) Other expense reserves.....	275,038 82
Branch office capital.....	10,514,792 08
Net worth (if individual or partnership).....	2,256,684 20
Capital stock: (if corporation)	
(a) Preferred.....	1,563,136 68
(b) Common.....	3,494,040 24
Appropriated surplus or capital reserves.....	66,698 56
Surplus (including undivided profits).....	1,649,484 82
Total Liabilities and Capital.....	<u><u>\$32,668,220 51</u></u>

**Statement of Income and Expense for Period from January 1, 1939 to
December 31, 1939**

Gross Income derived from Small Loan Business:	
Charges on loans of \$300.00 and less.....	\$6,669,456 33
Interest on bank balances.....	6,295 22
Collections on accounts previously charged off.....	138,481 74
Other income derived from small loan business.....	10,853 42
Total Gross Income Derived from Small Loan Business.....	\$6,825,086 71
Expenses of Conducting Small Loan Business:	
Advertising.....	\$535,076 60
Auditing.....	40,740 44
Bad debts, or reserve for bad debts.....	500,105 00
Depreciation of furniture, fixtures and equipment.....	44,060 33
Expense, sundry.....	131,402 57
Insurance and fidelity bonds.....	43,009 51
Legal fees and disbursements.....	75,880 38
Postage and express.....	69,751 50
Printing, stationery and supplies.....	92,718 79
Rent.....	248,755 24
Salaries.....	1,671,727 39
Supervision and administration (when not allocated to other items)...	158,162 25
Taxes:	
(a) Licenses and license taxes.....	32,657 19
(b) State and local taxes.....	126,378 83
(c) Federal taxes.....	396,569 84
Telephone and telegraph.....	87,847 43
Travel.....	128,439 85
Other expenses of conducting Small Loan Business:	
(a) Recording fees (when paid by licensee).....	12,964 12
(b) Miscellaneous.....	193,654 77
Total Expenses and Losses of Conducting Small Loan Business (not including interest on borrowed funds).....	4,589,902 03
Net Earnings Derived from Small Loan Business for the Period (before deducting interest on borrowed funds).....	\$2,235,184 68

MEMORANDA

Gross earnings from sources outside Small Loan Business.....	\$601,833 28
Expenses incurred in operations outside Small Loan Business.....	395,517 61
Net Earnings outside Small Loan Business.....	\$206,315 67
Interest paid.....	\$716,092 04
Amortization.....	21,220 44

**Analysis of Assets Used and Useful in Small Loan Business
as at December 31, 1939**

ASSETS USED AND USEFUL IN SMALL LOAN BUSINESS:	
Loans receivable.....	\$23,924,543 35
Furniture, fixtures and equipment (less reserve for depreciation).....	256,546 77
Real estate (less reserve for depreciation—buildings).....	119,950 79
Working Capital:	
(a) Cash in office and in banks.....	1,916,106 20
(b) Accounts receivable.....	75,762 51
(c) Home office assets apportioned to branch when not allocated among other items in this section.....	813,754 59
(d) Deferred charges, such as prepaid insurance premiums, license taxes, and bond premiums.....	55,713 21
(e) Prepaid expense prohibited from collection at time loan is made.....	681,686 15
Going Concern Value:	
(a) Cost of financing (present cost of funds for assets used and useful in small loan business).....	1,179,377 66
(b) Initial cost of establishment of office (survey and expense of development period) ..	396,903 04
Total Assets Used and Useful in Small Loan Business.....	\$29,420,344 27
Average total assets used and useful in the Small Loan Business.....	\$27,465,258 51
Percent of net earnings derived from small loan business before deducting interest paid on borrowed funds.....	8.13%

Analysis of Charges on Loans

Charges earned during the period from Small Loan Business.....	\$6,860,404 03
Charges collected during the period.....	6,669,456 33
Charges earned but not collected.....	<u>\$190,947 70</u>
Percentage of charges collected.....	97.22%
Average amount of outstanding loans.....	\$22,101,777 19
Actual monthly rate collected.....	2.51%
Total gross earnings derived from Small Loan Business.....	6,825,086 71
Assets used and useful in Small Loan Business.....	27,465,258 51
Per cent gross earnings of total assets used and useful in the business.....	<u>24.84%</u>

Analysis of Expense Per Account—Loans of \$300.00 or Less

Total expenses of conducting Small Loan Business.....	\$4,589,902 03
Average number of open accounts.....	200,068
Annual expense per account.....	\$22 94
Monthly expense per account.....	<u>\$1 91</u>

Analysis of Loans by Rates of Charge
as at December 31, 1939

Total of Loan Balances Outstanding at:	\$736,071 45
(a) 3½% per month.....	8,146,178 53
(b) 3% per month.....	9,310,232 24
(c) 2½% per month.....	5,322,343 18
(d) 2% per month.....	618,238 15
(e) 1½% per month.....	51,238 80
(f) 1% per month.....	109,350 19
(g) 0 per month.....	133,713 55
(h) 6 or 7% per year.....	
(i) Total.....	<u>\$24,427,366 09</u>
(j) Number of open accounts.....	209,989
(k) Average loan balance.....	<u>\$116 32</u>

STATE BANKING DEPARTMENT

Analysis of Loans by Size

	Number of Acc'ts.	Percent of Total	Amount	Percent of Total	Average Dollars
Total loan balances outstanding at beginning of year	190,148	.....	\$20,320,710 97	.....	\$106 86
Loans made during the year:					
(a) Loans of \$25.00 or less.....	12,923	4.08	\$243,372 64	.54	\$18 83
(b) Loans of \$25.01 to \$50.00.....	43,485	13.73	1,898,978 04	4.21	43 67
(c) Loans of \$50.01 to \$100.00.....	83,769	26.45	7,009,990 64	15.55	83 68
(d) Loans of \$100.01 to \$150.00.....	58,285	18.40	7,745,922 77	17.19	132 89
(e) Loans of \$150.01 to \$200.00.....	46,516	14.68	8,557,832 63	18.99	183 97
(f) Loans of \$200.01 to \$300.00.....	71,595	22.61	19,479,304 70	43.22	272 07
(g) Total Loans of \$300.00 or Less.....	316,573	99.95	\$44,935,401 42	99.70	141 94
(h) Loans of over \$300.00.....	162	.05	134,306 82	.30	829 05
(i) Total of Loans.....	316,735	100.00	\$45,069,708 24	100.00	142 29
Loan balances purchased during the year.....	8,463	.....	\$900,376 62	.....	106 39
Loan balances sold during the year.....	5,369	.....	605,914 12	.....	112 85
Loan balances charged off during the year.....	3,847	.....	333,858 47	.....	86 78

Analysis of Loans by Types of Security

	Number of Accounts	Amount	Average Dollars
Loans Made During the Year Based, in Whole or in Larger Part, on:			
(a) Chattel mortgages on household goods.....	178,132	\$26,970,185 88	\$151 40
(b) Automobiles.....	78,313	10,423,667 72	133 10
(c) Other chattels.....	10,631	1,737,799 83	163 28
(d) Unsecured notes.....	36,105	4,261,336 65	118 02
(e) Endorsed and/or co-maker notes.....	8,247	903,068 24	109 50
(f) Wage assignments.....	1,325	100,326 07	75 72
(g) Other considerations.....	3,820	539,017 03	141 10
(h) Total.....	316,573	\$44,935,401 42	141 94

Non-Paying Delinquent Accounts as at December 31, 1939

	Number of Accounts	Amount of Unpaid Principal Balance
Accounts with no payment either of Principal or of Charges for:		
(a) One month.....	10,982	\$1,189,130 51
(b) Two months.....	2,436	228,874 97
(c) Three months or more.....	4,368	402,307 54
(d) Total.....	17,786	\$1,820,313 02

Suits, Possession and Sale of Chattels

Note: A borrower's account may appear under any one or all five of the classifications below.

	Number of Accounts	Amount Due	Amount Collected
Chattel Mortgages Foreclosed during year:			
(a) Furniture taken when in use.....	19	\$2,665 09	\$904 61
(b) Foreclosure secured but furniture not recovered.....	1	90 00	90 00
(c) Furniture abandoned by owner or released when not in use...	88	14,445 79	5,173 34
(d) Total	108	\$17,200 88	\$6,167 95
Suits for Recovery:			
(a) Suits for recovery pending at close of previous year.....	154	\$22,406 12	
(b) Suits instituted during year.....	1,113	146,514 20	
(c) Suits on which judgment was secured during year.....	916	123,999 36	
(d) Suits settled before judgment during year.....	169	17,321 48	
(e) Suits pending at close of current year.....	171	25,172 76	
Writs of Replevin Served to Recover Chattels.....	45	6,806 45	
Wage Assignments Filed During Year.....	39	5,493 17	
Possession of Chattels Obtained by Licensee:			
(A) Household Goods			
By Legal Process or Contract Right			
(1) When in use.....	14	2,618 33	
(2) When not in use.....	26	4,549 59	
By Voluntary Surrender			
(1) When in use.....	25	4,123 87	
(2) When not in use.....	111	16,465 89	
(B) Automobiles			
By Legal Process or Contract Right			
(1) When in use.....	438	62,418 71	
(2) When not in use.....	216	26,481 92	
By Voluntary Surrender			
(1) When in use.....	253	36,238 95	
(2) When not in use.....	279	44,507 87	
(C) Other Chattels and Property			
By Legal Process or Contract Right			
(1) When in use.....	2	210 40	
(2) When not in use.....	14	2,260 64	
By Voluntary Surrender			
(1) When in use.....	5	742 73	
(2) When not in use.....	18	2,756 85	
Sale of Chattels by Licensee:			
(A) With Borrower's Consent			
(1) When in use.....	463	67,620 19	\$50,072 41
(2) When not in use.....	498	81,758 11	51,657 38
(B) Without Borrower's Consent			
(1) When in use.....	156	23,513 43	17,072 79
(2) When not in use.....	146	20,433 39	12,495 88

TABLE No. 36—List of Small Loan Licensees as at December 31, 1939

Name of Licensee	Location
Continental Investment Corporation.....	Adrian
Local Finance Corporation.....	Adrian
Citizens Finance Company.....	Alanson
Domestic Finance Company.....	Albion
Domestic Finance Company.....	Alma
Ervin Acceptance Company.....	Ann Arbor
Houshold Finance Corporation.....	Ann Arbor
Local Finance Corporation.....	Ann Arbor
Personal Finance Company of Ann Arbor.....	Ann Arbor
E. M. Doty, Inc.....	Bad Axe
Battle Creek Loan Company.....	Battle Creek
The Colonial Finance Company.....	Battle Creek
Globe Auto Loan, Inc.*.....	Battle Creek
Household Finance Corporation.....	Battle Creek
Michigan Loan Company of Battle Creek.....	Battle Creek
Model Finance Company.....	Battle Creek
Baxter—Reid Finance Company.....	Bay City
Citizens Finance Company, Inc.....	Bay City
Household Finance Corporation.....	Bay City
Motor Car Loan Company of Illinois.....	Bay City
Personal Finance Company of Bay City.....	Bay City
Citizens Finance Company.....	Benton Harbor
Community Finance Company.....	Benton Harbor
Model Loan Service.....	Benton Harbor
Personal Finance Company of Benton Harbor.....	Benton Harbor
Eldridge, Muchler and Company.....	Big Rapids
Beaver—Dahlquist Company.....	Cadillac
Maud V. Weaver.....	Cedar Springs
Domestic Finance Company.....	Charlotte
Local Finance Corporation.....	Coldwater
Wolverine Finance Company.....	Coldwater
Household Finance Corporation.....	Dearborn
Regal Finance Company.....	Dearborn
Acme Loan Company.....	Detroit
Aetna Finance Company.....	Detroit
Auto Loan and Discount Company.....	Detroit
Leo M. Biggs, Inc.....	Detroit
Bradley Finance Company.....	Detroit
Car Buyers' Loan Company.....	Detroit
Central Motor Finance Company.....	Detroit
Citizens Credit Company.....	Detroit
The City Finance Company (4 offices).....	Detroit
Commonwealth Loan Company (6 offices).....	Detroit
Davis Auto Finance Corporation*.....	Detroit
E. M. Doty, Inc. (3 offices).....	Detroit
Economy Finance Company.....	Detroit
Lloyd R. Fast, Inc.....	Detroit
Gaylord Finance Company.....	Detroit
General Public Loan Corporation (2 offices).....	Detroit
Hartman and Company*.....	Detroit
Household Finance Corporation (10 offices).....	Detroit
The Investment Loan Company.....	Detroit
Loan Corporation.....	Detroit
McDonald Robbins Company.....	Detroit
Michigan Mortgage Loan Company*.....	Detroit
Michigan Peoples Finance Corporation.....	Detroit
Midwest Budget and Loan Company.....	Detroit
Motor Car Loan Company of Illinois.....	Detroit
The Ohio Finance Company.....	Detroit
Peoples State Loan Company of Delaware (2 offices).....	Detroit
Personal Finance Company of Detroit (2 offices).....	Detroit
Personal Finance Company of Michigan.....	Detroit

Provident Loan and Savings Society of Detroit (3 offices).....	Detroit
Public Loan Company.....	Detroit
Regal Finance Company (6 offices).....	Detroit
Securities Acceptance Corporation.....	Detroit
Securities Loan Company.....	Detroit
Service Loan Company of Delaware.....	Detroit
W. F. Stebens, Inc.*.....	Detroit
Stock Loan Company.....	Detroit
Uniform Loan and Investment Company.....	Detroit
Walton Company.....	Detroit
Local Finance Corporation.....	Dowagiac
Liberty Loan Corporation.....	Escanaba
Baxter Loan Company.....	Flint
Car Buyers' Loan Company.....	Flint
Continental Investment Corporation.....	Flint
Household Finance Corporation (2 offices).....	Flint
Industrial Loan Company of Flint.....	Flint
Jesse B. Lamos.....	Flint
Motor City Finance Company.....	Flint
Personal Finance Company of Flint.....	Flint
Ude Loans, Inc.....	Flint
A. and M. Finance Company.....	Grand Rapids
American Acceptance Corporation.....	Grand Rapids
Car Buyers' Loan Company.....	Grand Rapids
Commonwealth Loan Company.....	Grand Rapids
Janna B. DeLeeuw.....	Grand Rapids
Household Finance Corporation.....	Grand Rapids
Industrial Mortgage Company.....	Grand Rapids
Jordan and Jordan.....	Grand Rapids
Michigan Fidelity Loan Company (2 offices).....	Grand Rapids
Personal Finance Company of Grand Rapids.....	Grand Rapids
Art's Auto Loans, Inc.*.....	Hamtramck
City Finance Company.....	Hamtramck
Personal Finance Company of Hamtramck.....	Hamtramck
Michigan Fidelity Loan Company.....	Hastings
Commonwealth Loan Company (2 offices).....	Highland Park
E. M. Doty, Inc.....	Highland Park
General Public Loan Corporation.....	Highland Park
Household Finance Corporation (2 offices).....	Highland Park
Peoples State Loan Company of Delaware.....	Highland Park
Personal Finance Company of Highland Park.....	Highland Park
Regal Finance Company.....	Highland Park
Local Finance Corporation.....	Hillsdale
Holland Loan Association.....	Holland
Liberty Loan Corporation.....	Houghton
Citizens Finance Company.....	Howell
Michigan Fidelity Loan Company.....	Ionia
Liberty Loan Corporation.....	Iron Mountain
Liberty Loan Corporation.....	Ironwood
Personal Loan System.....	Ironwood
Sawyer Loan Company.....	Ithaca
Car Buyers' Loan Company.....	Jackson
Citizens Small Loan Company.....	Jackson
Colonial Finance Company.....	Jackson
Continental Investment Corporation.....	Jackson
Elwood Finance Service.....	Jackson
Household Finance Corporation.....	Jackson
Jackson Community Finance Company.....	Jackson
Michigan Industrial Loan Corporation.....	Jackson
Model Finance Service, Inc.....	Jackson
Car Buyers' Loan Company.....	Kalamazoo
Citizens Credit Corporation of Indiana.....	Kalamazoo
The Colonial Finance Company.....	Kalamazoo
Fidelity Loan Company.....	Kalamazoo
Household Finance Corporation.....	Kalamazoo
Industrial Finance Company.....	Kalamazoo

Kalamazoo Loan Company.....	Kalamazoo
Car Buyers' Loan Company.....	Lansing
The Colonial Finance Company.....	Lansing
Continental Investment Corporation.....	Lansing
Credit Budget Company of Lansing.....	Lansing
Household Finance Corporation.....	Lansing
Lansing Loan Company.....	Lansing
Peoples Finance Service, Inc.....	Lansing
Personal Finance Company of Lansing.....	Lansing
Advance Loan Company.....	Ludington
West Michigan Finance Company.....	Manistee
Liberty Loan Corporation.....	Marquette
Walter C. Wylie and Company.....	Marquette
Ingham Finance Company*.....	Mason
Nelson N. Rouse, Inc.....	Mason
Midland Finance Company.....	Midland
Peoples Finance Service, Inc.....	Midland
The Monroe Budget Company.....	Monroe
Monroe Finance Company.....	Monroe
Mount Clemens Finance Company.....	Mount Clemens
Regal Finance Company.....	Mount Clemens
Peoples Finance Service, Inc.....	Mount Pleasant
Car Buyers' Loan Company.....	Muskegon
Home Loan Company.....	Muskegon
Household Finance Corporation.....	Muskegon
Industrial Mortgage Company.....	Muskegon
Michigan Fidelity Loan Company.....	Muskegon
National Money Corporation.....	Muskegon
Personal Finance Company of Muskegon.....	Muskegon
Community Finance Company.....	Niles
Local Finance Company.....	Niles
Niles Loan Company.....	Niles
Domestic Finance Company.....	Owosso
Home Loan and Finance Service.....	Owosso
Julius E. Kebler.....	Owosso
Regal Finance Company.....	Plymouth
Baxter and Teague Finance Company.....	Pontiac
Bradford Finance Company.....	Pontiac
Buckner Finance Company.....	Pontiac
Car Buyers' Loan Company.....	Pontiac
Home and Auto Loan Company of Delaware.....	Pontiac
Personal Finance Company of Pontiac.....	Pontiac
Pontiac Community Finance Company.....	Pontiac
Provident Loan and Savings Society of Detroit.....	Pontiac
Continental Investment Corporation.....	Port Huron
Household Finance Corporation.....	Port Huron
James C. Mugan.....	Port Huron
Personal Finance Company of Port Huron.....	Port Huron
Personal Finance Company of River Rouge.....	River Rouge
Personal Finance Company of Royal Oak.....	Royal Oak
Royal Finance Company.....	Royal Oak
Car Buyers' Loan Company.....	Saginaw
Citizens Loan and Investment Company.....	Saginaw
General Service, Inc.....	Saginaw
Household Finance Corporation.....	Saginaw
Michigan Fidelity Loan Company.....	Saginaw
Personal Finance Company of Saginaw.....	Saginaw
Tierney Finance Company.....	Saginaw
Walter C. Wylie and Company.....	Sault Ste. Marie
Peoples Loan Company.....	South Haven
Citizens Finance Company.....	Sturgis
Franklin Finance Company.....	Sturgis
Tecumseh Finance Company.....	Tecumseh
Citizens Credit Corporation of Indiana.....	Three Rivers
Local Finance Corporation.....	Three Rivers
Horton F. Randall.....	Vassar

SMALL LOAN LICENSEES

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Peoples Finance Company.....	Williamston
Protection Loan Company.....	Wyandotte
Provident Loan and Savings Society of Detroit.....	Wyandotte
Wyandotte Finance Company.....	Wyandotte

*Not included in Table No. 35 Abstract of reports of small loan licensees.

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TABLE NO. 37

REPORTS

OF THE

Safe and Collateral Deposit Companies

IN MICHIGAN

AS FURNISHED THE COMMISSIONER OF THE STATE BANKING DEPARTMENT

DECEMBER 30, 1939

THE NATIONAL ARCHIVES

RECORDS SECTION

RECORDS OF THE NATIONAL ARCHIVES

RECORDS OF THE NATIONAL ARCHIVES

COMMONWEALTH SAFE DEPOSIT COMPANY, DETROIT, MICHIGAN.

Incorporated May 16, 1932.

FRANK W. WOLF, *President*; FRED H. TALBOT, *Vice President*; RUTH T. PEARSON, *Secretary-Treasurer*.

DIRECTORS.—Frank W. Wolf, Howard P. Parshall, Fred H. Talbot, Wm. W. Smith.

Statement December 30, 1939.

ASSETS		LIABILITIES	
Cash on hand	\$ 100.00	Capital stock	\$ 50,000.00
Due from banks	7,484.47	Surplus	3,057.84
Safe deposit vaults	50,000.00	Reserves	12,703.70
U. S. securities	8,177.07	Customers' key account	3,369.00
Customers' key account	3,369.00		
Total	\$ 69,130.54	Total	\$ 69,130.54

THE DETROIT SAVINGS SAFE DEPOSIT COMPANY, DETROIT, MICHIGAN.

Incorporated May 3, 1921.

JOSEPH M. DODGE, *President*; EDWIN D. KAY, *Vice President*; GUSTAVE A. WELLENSICK, *Secretary-Treasurer*.

DIRECTORS.—Joseph M. Dodge, Edwin D. Kay, George D. Miller, Charles H. Hewitt, Gustave A. Wellensick.

Statement December 30, 1939.

ASSETS		LIABILITIES	
Due from banks	\$ 2,758.36	Capital stock	\$100,000.00
U. S. Gov't. Treasury bonds	126,768.75	Undivided profits, net	3,000.00
U. S. Savings bonds	7,500.00	Unearned rent payable	23,604.49
Income accrued receivable	997.43	Unearned Federal tax payable	297.10
		Key deposit account	10,820.00
		Expense accrued payable	302.95
Total	\$138,024.54	Total	\$138,024.54

FORD SAFETY DEPOSIT COMPANY, DETROIT, MICHIGAN.

Incorporated September 16, 1937.

GEORGE R. FORD, JR., *President*; F. S. FORD, *Vice President*; EDWARD F. KNIGHT, *Secretary-Treasurer*; MARY OMER, *Assistant Secretary-Treasurer*.

DIRECTORS.—George R. Ford, Jr., Edward F. Knight, Samuel B. Knight, W. W. Knight, Jr., F. S. Ford.

Statement December 30, 1939.

ASSETS		LIABILITIES	
Cash on hand	\$ 25.00	Capital stock	\$100,000.00
Due from banks	7,229.31	Undivided profits, net	4,990.72
Furniture and fixtures	15.45	Accounts payable and accrued expenses	5,337.22
Marketable securities	101,615.82		
Prepaid insurance and taxes	1,054.77		
Deferred still alarm service	387.59		
Total	\$110,327.94	Total	\$110,327.94

STATE BANKING DEPARTMENT

SAFE DEPOSIT COMPANY OF DETROIT, DETROIT, MICHIGAN.

Incorporated June 30, 1933.

BEN E. YOUNG, *President*; A. T. WILSON, E. S. BURNS, *Vice Presidents*; GEO. S. HOPPIN, JR., *Secretary-Treasurer*; LAWRENCE C. TOWNS, *Assistant Secretary-Treasurer*; O. A. WALDOW, *Auditor*.

DIRECTORS.—W. S. McLucas, Charles T. Fisher, Jr., B. E. Young, A. T. Wilson, E. S. Burns, G. S. Hoppin, Jr.

Statement December 30, 1939.

ASSETS		LIABILITIES	
Cash on hand	\$ 175.00	Capital stock	\$100,000.00
Due from banks	4,599.94	Undivided profits, net	18.10
U. S. bonds and securities	146,686.88	Key account	9,993.00
Prepaid expense—net	4,686.29	Federal and social security taxes	837.38
		Income received but unearned	45,299.63
Total	\$156,148.11	Total	\$156,148.11

WAYNE SAFE DEPOSIT COMPANY, DETROIT, MICHIGAN.

Incorporated March 6, 1934.

HENRY H. SANGER, *President*; JOHN H. HART, *Vice President*; C. K. BARTOW, *Secretary-Treasurer*; J. O. BIGNELL, *Assistant Treasurer*; F. FULLER, *Assistant Secretary*.

DIRECTORS.—Henry H. Sanger, John H. Hart, C. K. Bartow, S. R. Kingston, C. A. Kanter.

Statement December 30, 1939.

ASSETS		LIABILITIES	
Cash on hand	\$ 60.00	Capital stock	\$100,000.00
Due from banks	2,586.10	Undivided profits, net	15,820.56
Investments	138,075.73	Reserves for expenses	1,890.39
Accrued income	1,532.98	Reserve for amortization	2,385.22
Prepaid expenses	232.27	Liability for key deposits	3,424.00
		Unearned rentals	19,066.91
Total	\$142,587.08	Total	\$142,587.08

TABLE NO. 38

REPORTS

OF THE

NATIONAL BANKS

IN MICHIGAN

AS FURNISHED THE COMMISSIONER OF THE STATE BANKING DEPARTMENT

DECEMBER 30, 1939

THE NATIONAL BANK OF ADRIAN, ADRIAN.

O. T. GOODWIN, *President and Chairman of the Board*; E. C. OLIVER, R. M. MCAFEE, *Vice Presidents*; W. M. SHEPHERD, *Cashier*; L. W. PIERCE, *Assistant Cashier*.

DIRECTORS.—O. T. Goodwin, J. M. Grace, E. C. Oliver, C. A. Shierson, L. J. Stafford, W. M. Shepherd, R. M. McAfee.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$60.81 overdrafts)	\$591,586.45	Demand deposits of individuals, partnerships, and corporations	\$471,349.47
United States Government obligations, direct and guaranteed	108,343.01	Time deposits of individuals, partnerships, and corporations	480,514.11
Obligations of States and political subdivisions	11,291.16	Deposits of United States Government (including postal savings)	26,600.00
Other bonds, notes, and debentures	68,596.19	Deposits of States and political subdivisions	64,013.05
Corporate stocks (Including \$4,550.00 Stock of Federal Reserve Bank)	4,550.00	Deposits of banks	19,395.48
Cash, balances with other banks, including reserve balances, and cash items in process of collection	387,619.98	Other deposits (certified and officers' checks, etc.)	10,444.36
Bank premises owned	67,500.00	Total deposits	1,072,316.47
Other assets	1,127.51	Other liabilities	1,630.03
Total	\$1,240,614.30	Capital accounts:	
		First preferred stock	23,000.00
		Common stock	80,000.00
		Surplus	31,011.91
		Undivided profits	13,977.13
		Reserves	18,678.76
		Total	\$1,240,614.30

FIRST NATIONAL BANK OF ALPHA, ALPHA.

HENRY J. VEESER, *President and Chairman of the Board*; IRA ODGERS, *Vice President*; WM. H. VEESER, *Cashier*; FRANCES M. HOULMONT, *Assistant Cashier*.

DIRECTORS.—Ira Odgers, Henry J. Veaser, Wm. H. Veaser, Roy G. Whitehead, Salvatore Marcantonio.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$61,704.24	Demand deposits of individuals, partnerships, and corporations	\$31,609.87
United States Government obligations, direct and guaranteed	29,150.00	Time deposits of individuals, partnerships, and corporations	91,698.45
Other bonds, notes, and debentures	68,786.69	Deposits of States and political subdivisions	19,816.67
Corporate stocks (including \$1,350.00 stock of Federal Reserve Bank)	1,350.00	Other deposits (certified and officers' checks, etc.)	921.22
Cash, balances with other banks, including reserve balances, and cash items in process of collection	23,151.66	Total deposits	144,046.21
Bank premises owned	3,500.00	Capital accounts:	
Furniture and fixtures	1,200.00	First preferred stock	20,000.00
Real estate owned other than bank premises	1,650.00	Common stock	25,000.00
Total	\$190,492.59	Undivided profits	1,446.38
		Total	\$190,492.59

STATE BANKING DEPARTMENT

THE CENTRAL NATIONAL BANK AT BATTLE CREEK.

DONALD P. ORDWAY, *Chairman of the Board.*FRANK G. EVANS, *President*; OWEN A. ROSSMAN, GRANT W. SMITH, *Vice Presidents*; PHILIP J. ROSS, *Cashier*; ERNEST J. FISK, EARL M. BUCHANAN, *Assistant Cashiers.*

DIRECTORS.—Frank Wolf, Frank G. Evans, E. D. Strain, D. P. Ordway, P. J. Ross, M. B. Allen, O. A. Rossman, Lillian Bailey Bechmann, Ezra W. Clark, Earl P. Ordway.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$331.69 overdrafts) -----	\$1,648,194.63	Demand deposits of individuals, partnerships, and corporations -----	\$1,690,492.09
United States Government obligations, direct and guaranteed -----	2,264,716.24	Time deposits of individuals, partnerships, and corporations -----	4,027,903.88
Obligations of States and political subdivisions -----	482,936.86	Deposits of United States Government (including postal savings) -----	394,507.41
Other bonds, notes, and debentures -----	782,063.88	Deposits of States and political subdivisions -----	301,462.97
Corporate stocks (Including \$30,000.00 Stock of Federal Reserve Bank) -----	30,130.00	Deposits of banks -----	10,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	1,220,848.96	Other deposits (certified and officers' checks, etc.) -----	19,442.55
Bank premises owned -----	941,109.71	Total deposits -----	6,443,808.90
Furniture and fixtures -----	246,047.60	Other liabilities -----	6,653.18
Real estate owned other than bank premises -----	3,749.72	Capital accounts: -----	
Other assets -----	5,031.26	First preferred stock -----	465,000.00
		Common stock -----	400,000.00
		Surplus -----	135,000.00
		Undivided profits -----	66,307.59
		Reserves -----	108,059.19
Total -----	\$7,624,828.86	Total -----	\$7,624,828.86

FIRST NATIONAL BANK OF BATTLE CREEK.

GEORGE J. GENEBACH, *President*; WALDO I. STODDARD, *Vice President*; GLEN O. HOFFHINES, *Executive Vice President and Cashier*; W. D. LEISENRING, *Assistant Cashier and Auditor*; W. A. GOULDER, K. W. WOLFE, *Assistant Cashiers*; R. L. BUNDY, *Assistant Auditor.*

DIRECTORS.—W. B. Cudlip, Chas. Binder, D. H. Frazer, Jr., G. J. Genebach; G. O. Hoffhines, W. I. Stoddard, H. J. Stoddard.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$65.02 overdrafts) -----	\$3,331,068.96	Demand deposits of individuals, partnerships, and corporations -----	\$1,765,369.38
United States Government obligations, direct and guaranteed -----	1,660,004.69	Time deposits of individuals, partnerships, and corporations -----	4,789,282.73
Obligations of States and political subdivisions -----	13,445.84	Deposits of United States Government (including postal savings) -----	5,000.00
Other bonds, notes, and debentures -----	477,582.38	Deposits of States and political subdivisions -----	245,107.58
Corporate stocks (including stock of Federal Reserve Bank) -----	20,055.06	Deposits of banks -----	313,336.62
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	1,615,791.76	Other deposits (certified and officers' checks, etc.) -----	97,179.18
Bank premises owned -----	776,800.00	Total deposits -----	7,215,275.49
Furniture and fixtures -----	19,677.25	Other liabilities -----	54,521.05
Real estate owned other than bank premises -----	71,689.58	Capital accounts: -----	
Other assets -----	25,209.22	First preferred stock -----	396,000.00
		Common stock -----	150,000.00
		Surplus -----	100,000.00
		Undivided profits -----	73,726.38
		Reserves -----	21,801.82
Total -----	\$8,011,324.74	Total -----	\$8,011,324.74

SECURITY NATIONAL BANK OF BATTLE CREEK.

GEORGE C. MCKAY, *Chairman of the Board*; LONN J. KARCHER, *President*; C. L. FORD, *Assistant Vice President*; HORACE F. CONKLIN, *Cashier and Vice President*; VIOLET E. REDMOND, L. E. TOBIAS, E. S. LEAN, ROY E. ADRIANSON, *Assistant Cashiers*; L. W. DOTT, *Trust Officer*; W. E. GAST, *Assistant Trust Officer*; C. J. JACKSON, *Auditor*; B. R. RILEY, *Assistant Cashier and Manager Industrial Branch*.

DIRECTORS.—Wellington R. Burt, Glenn A. Cross, Lawrence G. Fell, John A. Galloup, Burritt Hamilton, Lonon J. Karcher, Arch E. MacGregor, George C. McKay, C. H. Montgomery, Fred S. Sterling, Robert R. Thomson, Richard G. Phelps, Horace F. Conklin, F. Sherriff, Charles S. Jones.

Statement December 30, 1939.

ASSETS	LIABILITIES AND CAPITAL ACCOUNTS
Loans and discounts (including \$897.99 overdrafts) -----	Demand deposits of individuals, partnerships, and corporations -----
United States Government obligations, direct and guaranteed -----	Time deposits of individuals, partnerships, and corporations -----
Obligations of States and political subdivisions -----	Deposits of United States Government (including postal savings) -----
Other bonds, notes, and debentures -----	Deposits of States and political subdivisions -----
Corporate stocks (Including \$36,000.00 Stock of Federal Reserve Bank) -----	Deposits of banks -----
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	Other deposits (certified and officers' checks, etc.) -----
Bank premises owned -----	Total deposits -----
Furniture and fixtures -----	Other liabilities -----
Other assets -----	Capital accounts:
	First preferred stock -----
	Common stock -----
	Surplus -----
	Undivided profits -----
	Reserves -----
Total -----	Total -----

THE NATIONAL BANK OF BAY CITY, BAY CITY.

MICHAEL W. CARROLL, *President*; HARRY J. DEFOE, J. STANLEY SEE, *Vice Presidents*; JOHN HOFFMAN, *Vice President and Cashier*; G. A. HELMREICH, A. C. HARRISON, W. S. DICKEN, *Assistant Cashiers*; EDWIN O. LIST, *Auditor*.

DIRECTORS.—J. Stanley See, William R. Wells, Michael W. Carroll, Harry J. Defoe, Hubert S. Smith, Samuel P. Cranage, J. Franklin Eddy, John Hoffman, Louis Rupff, Howard R. Ford, Michael M. Dardas, Homer G. Nichols.

Statement December 30, 1939.

ASSETS	LIABILITIES AND CAPITAL ACCOUNTS
Loans and discounts (including \$156.74 overdrafts) -----	Demand deposits of individuals, partnerships, and corporations -----
United States Government obligations, direct and guaranteed -----	Time deposits of individuals, partnerships, and corporations -----
Obligations of States and political subdivisions -----	Deposits of United States Government (including postal savings) -----
Other bonds, notes, and debentures -----	Deposits of States and political subdivisions -----
Corporate stocks (Including \$15,750.00 Stock of Federal Reserve Bank) -----	Deposits of banks -----
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	Other deposits (certified and officers' checks, etc.) -----
Bank premises owned -----	Total deposits -----
Furniture and fixtures -----	Other liabilities -----
	Capital accounts:
	Common stock -----
	Surplus -----
	Undivided profits -----
	Reserves -----
Total -----	Total -----

STATE BANKING DEPARTMENT

FARMERS AND MERCHANTS NATIONAL BANK IN BENTON HARBOR.

F. P. ROSBACK, JR., *President*; RUSSEL M. BOOTHBY, *Vice President*; VERE BECKWITH, *Executive Vice President and Cashier*; GEO. D. TAYLOR, J. KEN KEEFER, *Assistant Cashiers*.

DIRECTORS.—Russel M. Boothby, Vere Beckwith, Benj. F. Butzbaugh, F. P. Rosback, Jr., H. B. Ross, Chas. E. Stoddard.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$382.47 overdrafts) -----	\$566,694.12	Demand deposits of individuals, partnerships, and corporations -----	\$1,695,960.81
United States Government obligations, direct and guaranteed -----	1,020,613.85	Time deposits of individuals, partnerships, and corporations -----	1,390,939.52
Obligations of States and political subdivisions -----	103,207.65	Deposits of States and political subdivisions -----	244,794.70
Corporate stocks (Including \$5,850.00 Stock of Federal Reserve Bank) -----	5,850.00	Deposits of banks -----	40,909.91
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	1,919,820.39	Other deposits (certified and officers' checks, etc.) -----	2,457.26
Bank premises owned -----	72,000.00	Total deposits -----	3,375,062.20
Furniture and fixtures -----	5,000.00	Other liabilities -----	24,092.39
Other assets -----	1,403.05	Capital accounts:	
Total -----	\$3,694,589.06	First preferred stock -----	67,500.00
		Common stock -----	75,000.00
		Surplus -----	44,500.00
		Undivided profits -----	82,184.47
		Reserves -----	26,250.00
		Total -----	\$3,694,589.06

THE BESSEMER NATIONAL BANK, BESSEMER.

JOHN J. FRICK, *President*; R. J. MULLEN, *Vice President*; A. W. SCHMIDT, *Cashier*; LEONARD C. KULASAVICZ, *Assistant Cashier*.

DIRECTORS.—John J. Frick, R. J. Mullen, Halftan Hansen, Frank Barnich, Leonard C. Kulasavicz, W. G. Peterson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$125.18 overdrafts) -----	\$227,802.02	Demand deposits of individuals, partnerships, and corporations -----	\$216,060.85
United States Government obligations, direct and guaranteed -----	180,663.05	Time deposits of individuals, partnerships, and corporations -----	402,287.69
Obligations of States and political subdivisions -----	110,186.73	Deposits of States and political subdivisions -----	58,802.58
Other bonds, notes, and debentures -----	47,852.50	Other deposits (certified and officers' checks, etc.) -----	8,343.91
Corporate stocks (Including \$2,650.00 Stock of Federal Reserve Bank) -----	2,650.00	Total deposits -----	685,495.03
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	193,490.82	Capital accounts:	
Bank premises owned -----	24,000.00	Common stock -----	50,000.00
Furniture and fixtures -----	3,000.00	Surplus -----	37,500.00
Real estate owned other than bank premises -----	1.00	Undivided profits -----	4,151.09
Total -----	\$789,646.12	Reserves -----	12,500.00
		Total -----	\$789,646.12

THE BIRMINGHAM NATIONAL BANK, BIRMINGHAM.

H. E. EDWARDS, *Chairman of the Board*; CHAS. E. JAMES, *President*; E. W. SEAHOLM, *Vice President*; P. G. BURNETT, *Cashier*; A. SHANLEY ROSSO, G. E. WARE, *Assistant Cashiers*.

DIRECTORS.—E. W. Seaholm, Chancey Nixon, A. C. Wermuth, Chas. E. James, John E. Martin, H. E. Edwards, George R. Averill.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$16.48 overdrafts)	\$833,615.72	Demand deposits of individuals, partnerships, and corporations	\$1,178,075.74
United States Government obligations, direct and guaranteed	453,284.02	Time deposits of individuals, partnerships, and corporations	1,238,705.48
Obligations of States and political subdivisions	704,052.18	Deposits of United States Government (including postal savings)	7,551.26
Other bonds, notes, and debentures	383,722.40	Deposits of States and political subdivisions	579,233.75
Corporate stocks (Including \$6,150.00 Stock of Federal Reserve Bank)	6,150.00	Other deposits (certified and officers' checks, etc.)	21,581.80
Cash, balances with other banks, including reserve balances, and cash items in process of collection	864,027.43	Total deposits	3,025,148.03
Bank premises owned	38,647.33	Other liabilities	988.92
Furniture and fixtures	11,922.00	Capital accounts:	
Other assets	795.32	First preferred stock	17,200.00
		Common stock	107,800.00
		Surplus	81,300.00
		Undivided profits	53,137.87
		Reserves	10,641.58
Total	\$3,296,216.40	Total	\$3,296,216.40

THE FIRST NATIONAL BANK OF BURR OAK.

F. L. SWIHART, *President*; BENJ. T. FRY, *Vice President*; GUY D. BORDNER, *Cashier*; JOHN B. BORDNER, *Assistant Cashier*.

DIRECTORS.—F. L. Swihart, Benj. T. Fry, Henry J. Ahlgrim, Elmer A. Start, Guy D. Bordner.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$19.45 overdrafts)	\$123,352.94	Demand deposits of individuals, partnerships, and corporations	\$54,631.98
United States Government obligations, direct and guaranteed	167,600.63	Time deposits of individuals, partnerships, and corporations	236,917.72
Obligations of States and political subdivisions	7,075.00	Deposits of United States Government (including postal savings)	665.87
Other bonds, notes, and debentures	34,557.50	Deposits of States and political subdivisions	33,065.85
Corporate stocks (including stock of Federal Reserve Bank)	1,900.00	Other deposits (certified and officers' checks, etc.)	6,110.56
Cash, balances with other banks, including reserve balances, and cash items in process of collection	61,049.42	Total deposits	331,391.98
Bank premises owned	7,250.00	Capital accounts:	
Furniture and fixtures	2,550.00	First preferred stock	20,000.00
Real estate owned other than bank premises	1,500.00	Common stock	30,000.00
		Surplus	12,425.00
		Undivided profits	3,433.51
		Reserves	9,585.00
Total	\$406,835.49	Total	\$406,835.49

STATE BANKING DEPARTMENT

THE FIRST NATIONAL BANK OF CASSOPOLIS.

JAY P. HOPKINS, *President*; HARRY D. GLEASON, *Vice President*; JOSEPH K. RITTER, *Cashier*; FRANK G. SQUIRES, RUBY A. FLETCHER, AUSTIN E. FITZGERALD, *Assistant Cashiers*.

DIRECTORS.—Joseph K. Ritter, Harry D. Gleason, G. Elwood Bonine, Leland R. Funk, Jay P. Hopkins, Frank G. Squires, C. R. Stevens.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$15.19 overdrafts) -----	\$383,921.66	Demand deposits of individuals, partnerships, and corporations -----	\$150,901.21
United States Government obligations, direct and guaranteed -----	194,369.59	Time deposits of individuals, partnerships, and corporations -----	432,388.19
Obligations of States and political subdivisions -----	12,415.33	Deposits of United States Government (including postal savings) -----	32,819.48
Other bonds, notes, and debentures -----	131,706.84	Deposits of States and political subdivisions -----	118,377.77
Corporate stocks (Including \$3,000.00 Stock of Federal Reserve Bank) -----	4,713.08	Other deposits (certified and officers' checks, etc.) -----	9,483.85
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	128,315.20	Total deposits -----	743,970.50
Bank premises owned -----	4,000.00	Capital accounts: -----	
Real estate owned other than bank premises -----	6,869.00	Common stock -----	50,000.00
		Surplus -----	50,000.00
		Undivided profits -----	22,340.20
Total -----	\$866,310.70	Total -----	\$866,310.70

THE FIRST NATIONAL BANK OF CHARLOTTE.

WILSON GEDDES, *President*; C. S. BROWN, *Vice President*; R. S. PRESTON, *Cashier*; W. J. HAUENSTEIN, C. E. RICE, *Assistant Cashiers*.

DIRECTORS.—C. S. Brown, George L. Bennett, Wilson Geddes, C. E. Rice, W. J. Hauenstein, R. S. Preston, Clyde A. Fulton, C. R. Beechler.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$51.17 overdrafts) -----	\$360,280.65	Demand deposits of individuals, partnerships, and corporations -----	\$496,587.06
United States Government obligations, direct and guaranteed -----	155,550.00	Time deposits of individuals, partnerships, and corporations -----	867,500.71
Obligations of States and political subdivisions -----	166,935.00	Deposits of United States Government (including postal savings) -----	2,582.96
Other bonds, notes, and debentures -----	244,095.00	Deposits of States and political subdivisions -----	134,628.63
Corporate stocks (Including \$4,350.00 Stock of Federal Reserve Bank) -----	4,350.00	Other deposits (certified and officers' checks, etc.) -----	25,455.97
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	760,246.51	Total deposits -----	1,526,755.33
Bank premises owned -----	20,000.00	Capital accounts: -----	
Furniture and fixtures -----	1,500.00	Common stock -----	100,000.00
		Surplus -----	50,000.00
		Undivided profits -----	20,201.83
		Reserves -----	16,000.00
Total -----	\$1,712,957.16	Total -----	\$1,712,957.16

THE CITIZENS NATIONAL BANK OF CHEBOYGAN.

M. D. FRALICK, *President*; R. W. LUND, *Vice President*; H. C. FRIDAY, *Cashier*; E. C. LIEBNER, *Assistant Cashier*.

DIRECTORS.—M. D. Fralick, R. W. Lund, W. I. Waller, Wm. Barnich, J. D. Viau, G. A. Thompson, K. G. Boucher.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$339.46 overdrafts) -----	\$250,301.37	Demand deposits of individuals, partnerships, and corporations -----	\$307,542.71
United States Government obligations, direct and guaranteed -----	180,212.00	Time deposits of individuals, partnerships, and corporations -----	963,360.71
Obligations of States and political subdivisions -----	344,036.45	Deposits of States and political subdivisions -----	64,679.09
Other bonds, notes, and debentures -----	366,335.25	Other deposits (certified and officers' checks, etc.) -----	5,787.13
Corporate stocks (Including \$3,900.00 Stock of Federal Reserve Bank) -----	3,900.00	Total deposits -----	1,341,369.64
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	347,546.65	Other liabilities -----	1,919.25
Bank premises owned -----	23,750.00	Capital accounts:	
Furniture and fixtures -----	620.00	First preferred stock -----	30,000.00
Other assets -----	611.52	Second preferred stock -----	10,000.00
		Common stock -----	60,000.00
		Surplus -----	30,000.00
		Undivided profits -----	4,524.35
		Reserves -----	40,000.00
Total -----	\$1,517,813.24	Total -----	\$1,517,813.24

THE SOUTHERN MICHIGAN NATIONAL BANK OF COLDWATER.

N. G. KOHL, *President*; H. K. SNYDER, *Vice President*; HOWARD E. LEES, *Cashier*; W. H. SWEET, *Assistant Cashier*.

DIRECTORS.—B. R. Warner, A. B. Walker, A. G. Holbrook, N. G. Kohl, H. K. Snyder, Geo. M. Branch, Wm. H. Milnes.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$57.72 overdrafts) -----	\$666,414.69	Demand deposits of individuals, partnerships, and corporations -----	\$916,938.28
United States Government obligations, direct and guaranteed -----	503,078.31	Time deposits of individuals, partnerships, and corporations -----	1,367,510.32
Obligations of States and political subdivisions -----	593,656.08	Deposits of United States Government (including postal savings) -----	4,436.73
Other bonds, notes, and debentures -----	390,667.26	Deposits of States and political subdivisions -----	147,473.27
Corporate stocks (Including \$8,400.00 Stock of Federal Reserve Bank) -----	8,400.00	Other deposits (certified and officers' checks, etc.) -----	6,102.45
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	607,315.89	Total deposits -----	2,442,461.05
Bank premises owned -----	17,000.00	Other liabilities -----	2,512.95
Furniture and fixtures -----	6,000.00	Capital accounts:	
Other assets -----	1,587.00	Common stock -----	165,000.00
		Surplus -----	115,000.00
		Undivided profits -----	23,329.56
		Reserves -----	45,815.67
Total -----	\$2,794,119.23	Total -----	\$2,794,119.23

STATE BANKING DEPARTMENT

FIRST NATIONAL BANK OF CRYSTAL FALLS.

HERMAN HOLMES, *President*; E. J. OSWALD, *Vice President*; R. M. ODGERS, *Cashier*.
 DIRECTORS.—Herman Holmes, E. J. Oswald, C. D. Dwyer, N. Pivatto, L. A. Henry.

Statement December 30, 1939.

ASSETS	LIABILITIES AND CAPITAL ACCOUNTS
Loans and discounts (including \$50.77 overdrafts) -----	Demand deposits of individuals, partnerships, and corporations -----
United States Government obligations, direct and guaranteed -----	Time deposits of individuals, partnerships, and corporations -----
Obligations of States and political subdivisions -----	Deposits of United States Government (including postal savings) -----
Other bonds, notes, and debentures -----	Deposits of States and political subdivisions -----
Corporate stocks (Including \$1,800.00 Stock of Federal Reserve Bank) -----	Other deposits (certified and officers' checks, etc.) -----
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	Total deposits -----
Bank premises owned -----	Capital accounts: -----
Furniture and fixtures -----	First preferred stock -----
Other assets -----	Common stock -----
	Surplus -----
	Undivided profits -----
Total -----	Total -----

THE MANUFACTURERS NATIONAL BANK OF DETROIT.

HENRY H. SANGER, *President*; CHARLES A. KANTER, *Senior Vice President*; CHARLES K. BARTOW, *Vice President and Secretary of the Board*; JOSEPH F. VERHELLE, *Vice President and Comptroller*; RODERICK P. FRASER, JOHN H. HART, S. R. KINGSTON, FRANK J. MAURICE, BENJAMIN G. VERNOR, FRED J. BEYER, GEORGE R. TAIT, HERBERT H. GARDNER, NORMAN H. MOYSEY, *Vice Presidents*; L. GEORGE BOTT, WILLIAM A. MAYBERRY, HARROD C. NEWLAND, *2nd Vice Presidents*; ALFRED A. ZAHN, *Trust Officer*; A. A. JENKINS, *Assistant Trust Officer*; R. C. WANDEL, *Cashier*; CHARLES A. STOLL, *Auditor*.

DIRECTORS.—Sherwin A. Hill, Alex Dow, Edsel B. Ford, George R. Fink, Clifford B. Longley, Murray W. Sales, Henry H. Sanger, Wesson Seyburn, Charles A. Kanter.

Statement December 30, 1939.

ASSETS	LIABILITIES AND CAPITAL ACCOUNTS
Loans and discounts (including \$458.30 overdrafts) -----	Demand deposits of individuals, partnerships, and corporations -----
United States Government obligations, direct and guaranteed -----	Time deposits of individuals, partnerships, and corporations -----
Obligations of States and political subdivisions -----	Deposits of United States Government (including postal savings) -----
Other bonds, notes, and debentures -----	Deposits of States and political subdivisions -----
Corporate stocks (Including \$180,000.00 Stock of Federal Reserve Bank) -----	Deposits of banks -----
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	Other deposits (certified and officers' checks, etc.) -----
Bank premises owned -----	Total deposits -----
Furniture and fixtures -----	Other liabilities -----
Other assets -----	Capital accounts: -----
	Common stock -----
	Surplus -----
	Undivided profits -----
	Reserves -----
Total -----	Total -----

NATIONAL BANK OF DETROIT, DETROIT.

WALTER S. MCLUCAS, *Chairman of the Board.*

CHARLES T. FISHER, JR., *President*; SCOTT CARPENTER, HERBERT L. CHITTENDEN, RALPH H. GAINES, HAL Y. LEMON, FRANK E. O'BRIEN, EDWARD H. ROGERS, WALTER F. TRUETTNER, DONALD F. VALLEY, ALFRED T. WILSON, BEN E. YOUNG, *Vice Presidents*; W. EARLE BLAKELEY, GEORGE W. CILLEY, DENNIS A. DARIN, ARNOLD D. FREYDL, EUGENE T. GARNER, LEO D. HEAPHY, HERMAN A. LEITNER, EDWARD C. MAHLER, RAY H. MURRAY, JOHN R. WALSH, JOHN S. WELLS, HAROLD B. ASPLIN, WILLIAM H. HOEY, HARRY C. SCHAEFER, ALVAN MACAULEY, JR., *Assistant Vice Presidents*; ELBERT S. BURNS, *Cashier*; EARL J. FAILOR, *Comptroller*; CHAS. P. BESANCON, ALFRED R. GLANCY, JR., GEORGE S. HOPPIN, JR., W. ROSS LAING, WILLIAM POWERS, JOHN M. REICHENBACH, BERNHARD C. SCHUMACHER, GEORGE H. ZIMMERMAN, GERALD F. DEWHIRST, SIDNEY J. DOWDING, JAMES H. FARRAR, WILLIAM A. LETTON, LYLE E. MADDEN, JAY W. SCHOCH, ORVILLE H. STONEBURGH, *Assistant Cashiers*; HENRY S. HULBERT, *Vice President and Trust Officer*; C. H. HABERKORN, JR., *Vice President and Assistant Trust Officer*; HENRY T. BODMAN, GEORGE E. PARKER, JR., *Assistant Trust Officers and Assistant Vice Presidents*; MALCOLM MCMILLAN, RAY D. YOUNG, LESTER E. ZUBRIGG, *Assistant Trust Officers*; OTTMAR A. WALDOW, *Auditor*; ROBERT P. CAMPBELL, *Assistant Auditor*.

DIRECTORS.—Henry E. Bodman, Donaldson Brown, John B. Ford, Jr., James S. Holden, James Inglis, Walter S. McLucas, James T. McMillan, Alvan Macauley, Peter J. Monaghan, Alfred P. Sloan, Jr., R. Perry Shorts, Charles T. Fisher, Fred J. Fisher, William S. Knudsen, Charles T. Fisher, Jr.

Statement December 30, 1939.

ASSETS	LIABILITIES AND CAPITAL ACCOUNTS
Loans and discounts (including \$9,715.61 overdrafts) -----	Demand deposits of individuals, partnerships, and corporations -----
United States Government obligations, direct and guaranteed -----	Time deposits of individuals, partnerships, and corporations -----
Obligations of States and political subdivisions -----	Deposits of United States Government (including postal savings) -----
Other bonds, notes, and debentures -----	Deposits of States and political subdivisions -----
Corporate stocks (Including \$772,500.00 Stock of Federal Reserve Bank) -----	Deposits of banks -----
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	Other deposits (certified and officers' checks, etc.) -----
Bank premises owned -----	Total deposits -----
Investments and other assets indirectly representing bank premises or other real estate -----	Acceptances executed and outstanding -----
Customers' liability to this bank on acceptances outstanding -----	Other liabilities -----
Other assets -----	Capital accounts:
Total -----	First preferred stock -----
	Common stock -----
	Surplus -----
	Undivided profits -----
	Reserves -----
	Total -----

THE DOWAGIAC NATIONAL BANK, DOWAGIAC.

E. BRUCE LAING, *President and Chairman of the Board*; CHARLES HEDDON, *Vice President*; CLARE F. PUGSLEY, *Cashier*; FAY ATWOOD, KATHRYN MURPHY, *Assistant Cashiers*.

DIRECTORS.—Charles Heddon, Clare F. Pugsley, Richard M. Judd, E. Bruce Laing, John Heddon.

Statement December 30, 1939.

ASSETS	LIABILITIES AND CAPITAL ACCOUNTS
Loans and discounts (including \$173.56 overdrafts) -----	Demand deposits of individuals, partnerships, and corporations -----
United States Government obligations, direct and guaranteed -----	Time deposits of individuals, partnerships, and corporations -----
Obligations of States and political subdivisions -----	Deposits of United States Government (including postal savings) -----
Other bonds, notes, and debentures -----	Other deposits (certified and officers' checks, etc.) -----
Corporate stocks (Including \$2,700.00 Stock of Federal Reserve Bank) -----	Total deposits -----
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	Capital accounts:
Bank premises owned -----	First preferred stock -----
Furniture and fixtures -----	Common stock -----
Total -----	Surplus -----
	Undivided profits -----
	Reserves -----
	Total -----

THE NATIONAL BANK OF EATON RAPIDS, EATON RAPIDS.

W. E. WEBSTER, *President*; GEORGE L. PETTIT, GEO. F. MILLER, *Vice Presidents*; E. G. FLORIAN, *Cashier*; H. E. GILLET, *Assistant Cashier*.

DIRECTORS.—C. W. Greene, Geo. F. Miller, George L. Pettit, R. G. Toncray, W. E. Webster.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$5.60 overdrafts) -----	\$97,285.03	Demand deposits of individuals, partnerships, and corporations -----	\$341,779.21
United States Government obligations, direct and guaranteed -----	179,269.41	Deposits of United States Government (including postal savings) -----	1,189.52
Obligations of States and political subdivisions -----	10,659.94	Deposits of States and political subdivisions -----	36,499.74
Corporate stocks (Including \$1,850.00 Stock of Federal Reserve Bank) -----	1,850.00	Other deposits (certified and officers' checks, etc.) -----	22,771.27
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	187,042.33	Total deposits -----	402,239.74
Bank premises owned -----	7,500.00	Other liabilities -----	1,568.85
Furniture and fixtures -----	500.00	Capital accounts: -----	
Real estate owned other than bank premises -----	1,006.95	Common stock -----	50,000.00
Other assets -----	31.50	Surplus -----	11,000.00
Total -----	\$485,145.16	Undivided profits -----	20,336.57
		Total -----	\$485,145.16

THE ESCANABA NATIONAL BANK, ESCANABA.

M. N. SMITH, *President*; H. J. RUSHTON, *Vice President*; W. J. SCHMIT, *Cashier*; E. L. MOERSCH, WM. LEIPER, *Assistant Cashiers*.

DIRECTORS.—M. N. Smith, Coleman Nee, H. M. Stack, H. J. Rushton, John P. Norton.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$11.60 overdrafts) -----	\$729,459.82	Demand deposits of individuals, partnerships, and corporations -----	\$561,135.01
United States Government obligations, direct and guaranteed -----	941,940.13	Time deposits of individuals, partnerships, and corporations -----	1,350,400.10
Obligations of States and political subdivisions -----	1,002.00	Deposits of United States Government (including postal savings) -----	153,594.32
Other bonds, notes, and debentures -----	258,620.46	Deposits of States and political subdivisions -----	84,009.85
Corporate stocks (including stock of Federal Reserve Bank) -----	6,000.00	Deposits of banks -----	21,421.05
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	413,788.74	Other deposits (certified and officers' checks, etc.) -----	17,575.08
Bank premises owned -----	58,000.00	Total deposits -----	2,188,135.41
Furniture and fixtures -----	7,400.00	Capital accounts: -----	
Real estate owned other than bank premises -----	20,043.35	First preferred stock -----	100,000.00
Total -----	\$2,436,254.50	Common stock -----	50,000.00
		Surplus -----	50,000.00
		Undivided profits -----	20,083.07
		Reserves -----	28,036.02
		Total -----	\$2,436,254.50

THE FIRST NATIONAL BANK OF ESCANABA.

LESLIE FRENCH, *President*; GEORGE N. HARDER, *Vice President*; E. G. ROYCE, *Cashier*;
F. F. ROYCE, H. A. PETERSON, E. B. HARRIS, *Assistant Cashiers*.

DIRECTORS.—Herman Gessner, Leslie French, George N. Harder, James E. Frost, Louis P. Groos.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$104.94 overdrafts)	\$1,035,090.36	Demand deposits of individuals, partnerships, and corporations	\$563,409.23
United States Government obligations, direct and guaranteed	603,040.65	Time deposits of individuals, partnerships, and corporations	2,735,079.03
Obligations of States and political subdivisions	427,893.41	Deposits of United States Government (including postal savings)	1,048.54
Other bonds, notes, and debentures	756,006.23	Deposits of States and political subdivisions	59,499.08
Corporate stocks (Including \$6,000.00 Stock of Federal Reserve Bank)	6,198.25	Deposits of banks	20,080.63
Cash, balances with other banks, including reserve balances, and cash items in process of collection	906,519.71	Other deposits (certified and officers' checks, etc.)	13,857.45
Bank premises owned	25,000.00	Total deposits	3,392,973.96
Furniture and fixtures	1,966.83	Other liabilities	19,104.99
Real estate owned other than bank premises	10,230.00	Capital accounts:	
Investments and other assets indirectly representing bank premises or other real estate	1,550.00	Common stock	100,000.00
Other assets	362.51	Surplus	100,000.00
Total	\$3,773,857.95	Undivided profits	151,171.88
		Reserves	10,607.12
		Total	\$3,773,857.95

THE FIRST NATIONAL BANK OF EVART, EVART.

H. A. McLACHLAN, *President and Chairman of the Board*; C. A. LEWIS, *Vice President*;
LUDWIG BOHLS, *Cashier*; B. L. NAGY, *Assistant Cashier*.

DIRECTORS.—H. A. McLachlan, J. W. McLachlan, W. F. Henry, C. A. Lewis, A. J. Butler, Ludwig Bohls, G. D. Rowe.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$236,606.33	Demand deposits of individuals, partnerships, and corporations	\$128,792.79
United States Government obligations, direct and guaranteed	22,500.00	Time deposits of individuals, partnerships, and corporations	246,804.39
Obligations of States and political subdivisions	73,475.00	Deposits of United States Government (including postal savings)	1,000.00
Other bonds, notes, and debentures	27,250.00	Deposits of States and political subdivisions	33,025.50
Corporate stocks (Including \$1,450.00 Stock of Federal Reserve Bank)	1,450.00	Other deposits (certified and officers' checks, etc.)	3,577.32
Cash, balances with other banks, including reserve balances, and cash items in process of collection	90,918.67	Total deposits	413,200.00
Bank premises owned	17,000.00	Capital accounts:	
Total	\$469,200.00	Common stock	35,000.00
		Surplus	13,000.00
		Undivided profits	8,000.00
		Total	\$469,200.00

STATE BANKING DEPARTMENT

NATIONAL BANK OF FLINT, FLINT.

C. F. BARTH, *Chairman of the Board.*

R. T. LONGWAY, *President*; A. B. C. HARDY, COLMAN J. ROSS, *Vice Presidents*; WENDELL J. COOK, *Cashier*; ARTHUR F. DEYONKER, GEORGE G. SPAULDING, *Assistant Cashiers*; W. C. DICKIE, *Vice President and Trust Officer*; A. NEWCOMBE HOCKING, *Assistant Trust Officer*; LEONARD CLARKE, *Auditor*.

DIRECTORS.—Charles F. Barth, Ray A. Czachorski, A. B. C. Hardy, Albert Koegel, Robert T. Longway, J. C. MacGregor, M. D., James Parkhill, Colman J. Ross, Wilfred C. Dickie, Ferdinand A. Bower, Thomas Pithithly.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$22.38 overdrafts) -----	\$1,251,967.14	Demand deposits of individuals, partnerships, and corporations -----	\$3,085,485.22
United States Government obligations, direct and guaranteed -----	3,090,053.76	Time deposits of individuals, partnerships, and corporations -----	2,217,075.74
Obligations of States and political subdivisions -----	797,155.03	Deposits of States and political subdivisions -----	986,078.52
Other bonds, notes, and debentures -----	398,335.62	Deposits of banks -----	27,900.75
Corporate stocks (including \$20,550.00 Stock of Federal Reserve Bank) -----	20,550.00	Other deposits (certified and officers' checks, etc.) -----	74,021.72
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	1,800,804.08	Total deposits -----	6,390,561.95
Furniture and fixtures -----	1.00	Other liabilities -----	16,136.31
Other assets -----	30,787.60	Capital accounts: -----	
Total -----	\$7,389,654.23	Common stock -----	400,000.00
		Surplus -----	290,000.00
		Undivided profits -----	140,091.92
		Reserves -----	152,864.05
		Total -----	\$7,389,654.23

FIRST NATIONAL BANK IN GLADSTONE, GLADSTONE.

ELOF HANSON, *President*; JAS. T. JONES, *Vice President*; E. J. NOREUS, *Cashier*; E. H. NOBLET, *Assistant Cashier*.

DIRECTORS.—Elof Hanson, Loyal W. Hanson, Jas. T. Jones, F. A. Miller, S. R. Venne.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts -----	\$178,075.94	Demand deposits of individuals, partnerships, and corporations -----	\$110,852.76
United States Government obligations, direct and guaranteed -----	85,600.00	Time deposits of individuals, partnerships, and corporations -----	312,366.98
Obligations of States and political subdivisions -----	28,600.00	Deposits of United States Government (including postal savings) -----	8,609.90
Other bonds, notes, and debentures -----	83,654.00	Deposits of States and political subdivisions -----	17,877.87
Corporate stocks (including stock of Federal Reserve Bank) -----	1,800.00	Other deposits (certified and officers' checks, etc.) -----	1,377.53
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	122,237.73	Total deposits -----	451,085.04
Bank premises owned -----	11,500.00	Other liabilities -----	149.49
Furniture and fixtures -----	4,250.00	Capital accounts: -----	
Other assets -----	3,756.45	First preferred stock -----	26,800.00
Total -----	\$519,474.12	Common stock -----	23,200.00
		Surplus -----	10,000.00
		Undivided profits -----	3,769.01
		Reserves -----	4,470.58
		Total -----	\$519,474.12

THE NATIONAL BANK OF GRAND RAPIDS, GRAND RAPIDS.

JOSEPH H. BREWER, *President*; ARTHUR E. WELLS, JAMES VICTOR STUART, *Vice Presidents*; JOHN LARSON, *Cashier*; HARRY C. LUNDBERG, ARCHIBALD K. GIBSON, *Assistant Cashiers*; RUSSELL FAIRLES, *Auditor*.

DIRECTORS.—Hollis S. Baker, M. R. Bissell, Jr., William A. Hyland, Earle S. Irwin, Boyce K. Muir, Joseph H. Brewer, Arthur E. Wells, Percy Owen, James L. McInerney, Harold T. Fletcher.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$6,221.61 overdrafts)	\$2,277,354.35	Demand deposits of individuals, partnerships, and corporations	\$4,747,927.87
United States Government obligations, direct and guaranteed	3,789,671.87	Time deposits of individuals, partnerships, and corporations	2,697,174.67
Obligations of States and political subdivisions	127,882.51	Deposits of United States Government (including postal savings)	40,408.54
Other bonds, notes, and debentures	630,279.66	Deposits of States and political subdivisions	1,996,376.69
Corporate stocks (including \$30,000.00 Stock of Federal Reserve Bank)	30,000.00	Deposits of banks	2,043,485.89
Cash, balances with other banks, including reserve balances, and cash items in process of collection	6,388,744.44	Other deposits (certified and officers' checks, etc.)	357,474.37
Furniture and fixtures	1.00	Total deposits	11,882,848.03
Other assets	19,716.35	Other liabilities	26,736.96
Total	\$13,263,650.18	Capital accounts:	
		First preferred stock	180,000.00
		Common stock	500,000.00
		Surplus	320,000.00
		Undivided profits	264,569.74
		Reserves	89,495.45
		Total	\$13,263,650.18

PEOPLES NATIONAL BANK OF GRAND RAPIDS.

IRA A. MOORE, *President*; JOHN HEKMAN, JOHN B. MARTIN, *Vice Presidents*; ORRIN B. DAVENPORT, *Vice President and Cashier*; HARRY J. PROCTOR, ROBERT B. SCHMIDT, CLAYTON W. KUNING, *Assistant Cashiers*; MAURICE BRANDT, *Auditor*.

DIRECTORS.—John Hekman, John B. Martin, Ira A. Moore, Willard F. Keeney, William R. McCaslin, Armen S. Kurkjian, Paul G. Goebel, Wade E. Sackner, Titus W. Hager, Curtis M. Wylie.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$417.44 overdrafts)	\$2,756,210.04	Demand deposits of individuals, partnerships, and corporations	\$3,585,881.48
United States Government obligations, direct and guaranteed	2,725,050.47	Time deposits of individuals, partnerships, and corporations	2,715,275.57
Obligations of States and political subdivisions	1,471,957.86	Deposits of United States Government (including postal savings)	126,000.00
Other bonds, notes, and debentures	39,889.52	Deposits of States and political subdivisions	1,995,580.64
Corporate stocks (including stock of Federal Reserve Bank)	27,000.00	Deposits of banks	419,153.58
Cash, balances with other banks, including reserve balances, and cash items in process of collection	2,927,376.43	Other deposits (certified and officers' checks, etc.)	71,011.36
Furniture and fixtures	1.00	Total deposits	8,912,902.63
Other assets	421.03	Capital accounts:	
Total	\$9,947,906.35	Common stock	400,000.00
		Surplus	500,000.00
		Undivided profits	58,576.97
		Reserves	76,426.75
		Total	\$9,947,906.35

STATE BANKING DEPARTMENT

THE NATIONAL METALS BANK OF HANCOCK.

J. P. THORNTON, *President*; PIERCE ROBERTS, *Vice President and Manager Calumet Branch*; R. C. HARRINGTON, *Cashier*; B. R. BORCHGREVINK, *Assistant Cashier*; M. B. HOLMQUIST, *Assistant Cashier and Auditor*; J. ELOF SMITH, *Manager Laurium Branch*; GEORGE S. HENRY, *Manager Ironwood Branch*; VINCENT ARBANAS, *Assistant Manager Calumet Branch*; L. N. TINETTI, *Assistant Manager Laurium Branch*; G. A. DAHLEN, *Assistant Manager Ironwood Branch*; JOHN G. KILPELA, *Assistant Manager Laurium Branch*.

DIRECTORS.—John Bandettini, John G. Bennetts, E. W. Massie, C. F. Niemela, W. R. Thompson, J. P. Thornton, E. M. Lieblein.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$1,583,478.51	Demand deposits of individuals, partnerships, and corporations	\$1,495,027.61
United States Government obligations, direct and guaranteed	1,891,745.79	Time deposits of individuals, partnerships, and corporations	4,164,990.25
Obligations of States and political subdivisions	341,217.55	Deposits of United States Government (including postal savings)	17,296.24
Other bonds, notes, and debentures	404,086.24	Deposits of States and political subdivisions	188,250.17
Corporate stocks (including \$22,800.00 Stock of Federal Reserve Bank)	22,834.00	Other deposits (certified and officers' checks, etc.)	25,393.07
Cash, balances with other banks, including reserve balances, and cash items in process of collection	2,288,422.56	Total deposits	5,890,957.34
Bank premises owned	45,000.00	Other liabilities	7,582.56
Furniture and fixtures	7,624.29	Capital accounts:	
Other assets	28,907.13	Common stock	500,000.00
		Surplus	160,000.00
		Undivided profits	47,115.68
		Reserves	7,660.49
Total	\$6,613,316.07	Total	\$6,613,316.07

THE SUPERIOR NATIONAL BANK OF HANCOCK.

CHARLES L. LAWTON, *President*; GORDON R. CAMPBELL, JOSEPH RUPPE, *Vice Presidents*; RICHARD E. ODGERS, *Executive Vice President and Cashier*; W. S. HENDRICKSEN, BERNARD ORELLA, MILES B. KILLMAR, *Assistant Cashiers*.

DIRECTORS.—Ray W. Armstrong, Gordon R. Campbell, William Johnson, Charles L. Lawton, Richard E. Odgers, Joseph Ruppe, Richard Vollwerth.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$322,784.43	Demand deposits of individuals, partnerships, and corporations	\$445,493.05
United States Government obligations, direct and guaranteed	675,949.80	Time deposits of individuals, partnerships, and corporations	925,369.86
Obligations of States and political subdivisions	68,579.84	Deposits of United States Government (including postal savings)	5,063.06
Other bonds, notes, and debentures	223,253.71	Deposits of States and political subdivisions	76,046.94
Corporate stocks (including \$6,000.00 Stock of Federal Reserve Bank)	6,000.00	Deposits of banks	9,152.37
Cash, balances with other banks, including reserve balances, and cash items in process of collection	359,752.43	Other deposits (certified and officers' checks, etc.)	6,035.70
Bank premises owned	25,250.00	Total deposits	1,467,160.98
Furniture and fixtures	2,557.79	Capital accounts:	
Other assets	318.68	First preferred stock	42,500.00
		Common stock	100,000.00
		Surplus	57,500.00
		Undivided profits	17,003.90
		Reserves	281.80
Total	\$1,684,446.68	Total	\$1,684,446.68

NATIONAL BANK OF HASTINGS, HASTINGS.

EMIL TYDEN, *President*; RICHARD A. GROOS, *Vice President*; WARREN E. CARTER, *Vice President and Cashier*; ORVILLE A. SAYLES, *Assistant Cashier*.

DIRECTORS.—Emil Tyden, Joseph McKnight, Elmer A. Caukin, Warren E. Carter, Richard A. Groos, James W. Radford, George Leonard.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$153.13 overdrafts) -----	\$381,407.48	Demand deposits of individuals, partnerships, and corporations -----	\$388,224.39
United States Government obligations, direct and guaranteed -----	231,389.07	Time deposits of individuals, partnerships, and corporations -----	525,548.02
Obligations of States and political subdivisions -----	47,515.84	Deposits of States and political subdivisions -----	88,222.84
Other bonds, notes, and debentures -----	113,206.57	Deposits of banks -----	2,984.18
Corporate stocks (including stock of Federal Reserve Bank) -----	1,850.00	Other deposits (certified and officers' checks, etc.) -----	3,757.37
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	290,215.19	Total deposits -----	1,008,736.80
Bank premises owned -----	26,500.00	Other liabilities -----	.66
Furniture and fixtures -----	4,250.00	Capital accounts:	
Other assets -----	103.25	Common stock -----	50,000.00
		Surplus -----	15,000.00
		Undivided profits -----	18,968.97
		Reserves -----	3,730.97
Total -----	\$1,096,437.40	Total -----	\$1,096,437.40

THE FIRST NATIONAL BANK OF HERMANSVILLE.

STEWART E. EARLE, *President*; G. HAROLD EARLE, *Vice President*; CHRIS. H. GRIBBLE, *Cashier*; GEORGE H. CURRAN, *Assistant Cashier*.

DIRECTORS.—G. Harold Earle, Stewart E. Earle, David Downey, August Wendt, E. E. Allen, Chris. H. Gribble.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$16.95 overdrafts) -----	\$106,556.85	Demand deposits of individuals, partnerships, and corporations -----	\$96,162.13
United States Government obligations, direct and guaranteed -----	163,793.75	Time deposits of individuals, partnerships, and corporations -----	513,669.42
Obligations of States and political subdivisions -----	112,500.00	Deposits of United States Government (including postal savings) -----	1,447.55
Other bonds, notes, and debentures -----	162,800.13	Deposits of States and political subdivisions -----	21,665.49
Corporate stocks (including \$1,500.00 Stock of Federal Reserve Bank) -----	1,500.00	Other deposits (certified and officers' checks, etc.) -----	2,797.61
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	158,900.57	Total deposits -----	635,742.20
Bank premises owned -----	1,250.00	Capital accounts:	
Furniture and fixtures -----	750.00	Common stock -----	25,000.00
		Surplus -----	25,000.00
		Undivided profits -----	7,309.10
		Reserves -----	15,000.00
Total -----	\$708,051.30	Total -----	\$708,051.30

STATE BANKING DEPARTMENT

THE HILLSDALE COUNTY NATIONAL BANK OF HILLSDALE.

JAMES E. DAVIDSON, *Chairman of the Board*; FORD FOOTE, *President*; B. F. GREEN, L. A. GREENLEY, *Vice Presidents*; H. S. HARWOOD, *Cashier*; FRANCES RYLE, *Assistant Cashier*.

DIRECTORS.—James E. Davidson, I. J. Frankenstein, Ford Foote, B. F. Green, L. A. Greenley, B. F. Merchant, O. G. McFarland.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$158,685.93	Demand deposits of individuals, partnerships, and corporations	\$190,126.21
United States Government obligations, direct and guaranteed	143,480.59	Time deposits of individuals, partnerships, and corporations	283,390.48
Obligations of States and political subdivisions	51,673.73	Deposits of United States Government (including postal savings)	74,867.75
Other bonds, notes, and debentures	129,498.91	Deposits of States and political subdivisions	21,485.18
Corporate stocks (including \$1,800.00 Stock of Federal Reserve Bank)	1,800.00	Other deposits (certified and officers' checks, etc.)	7,544.15
Cash, balances with other banks, including reserve balances, and cash items in process of collection	151,406.52	Total deposits	577,413.77
Bank premises owned and furniture and fixtures	14,412.89	Capital accounts:	
Other assets	1,339.48	Common stock	50,000.00
		Surplus	15,000.00
		Undivided profits	4,884.28
		Reserves	5,000.00
Total	\$652,298.05	Total	\$652,298.05

THE HOUGHTON NATIONAL BANK, HOUGHTON.

ALLEN F. REES, *Chairman of the Board*; A. N. BAUDIN, *President*; PAUL D. SWIFT, GEO. C. EDWARDS, *Vice Presidents*; FRED C. STOYLE, *Cashier*; EDWARD ROMPF, R. G. BAUDIN, *Assistant Cashiers*.

DIRECTORS.—Allen F. Rees, W. H. Schacht, W. C. Douglass, A. N. Baudin, Theodore Dengler, Paul D. Swift, Lessing Karger, Michael Messner, Geo. C. Edwards.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$260.06 overdrafts)	\$723,504.29	Demand deposits of individuals, partnerships, and corporations	\$1,297,041.87
United States Government obligations, direct and guaranteed	1,583,741.32	Time deposits of individuals, partnerships, and corporations	2,452,187.00
Obligations of States and political subdivisions	181,801.48	Deposits of United States Government (including postal savings)	7,383.24
Other bonds, notes, and debentures	818,180.75	Deposits of States and political subdivisions	138,502.94
Corporate stocks (including \$11,400 Stock of Federal Reserve Bank)	18,437.00	Deposits of banks	25,851.42
Cash, balances with other banks, including reserve balances, and cash items in process of collection	1,038,520.82	Other deposits (certified and officers' checks, etc.)	5,779.25
Bank premises owned	35,500.00	Total deposits	3,926,745.72
Real estate owned other than bank premises	8.00	Other liabilities	5,278.50
Other assets	3,965.89	Capital accounts:	
		First preferred stock	153,000.00
		Common stock	140,000.00
		Surplus	80,000.00
		Undivided profits	40,823.92
		Reserves	57,811.41
Total	\$4,403,659.55	Total	\$4,403,659.55

FIRST NATIONAL BANK IN HOWELL, HOWELL.

ALFRED PFAU, *Chairman of the Board*; W. B. READER, *President*; WILLIS L. LYONS, *Vice President*; S. W. ITSELL, *Cashier*; GERALD HUGHES, *Assistant Cashier*.

DIRECTORS.—W. B. Reader, Willis L. Lyons, Thurber Cornell, Winfield H. Line, Alfred Pfau, Wert L. Smith.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$3.65 overdrafts)	\$204,894.58	Demand deposits of individuals, partnerships, and corporations	\$111,308.99
United States Government obligations, direct and guaranteed	150,568.00	Time deposits of individuals, partnerships, and corporations	452,164.05
Obligations of States and political subdivisions	27,928.20	Deposits of United States Government (including postal savings)	1,716.10
Other bonds, notes, and debentures	43,189.00	Deposits of States and political subdivisions	97,011.36
Corporate stocks (including \$1,800.00 Stock of Federal Reserve Bank)	1,800.00	Other deposits (certified and officers' checks, etc.)	468.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	279,968.65	Total deposits	662,668.50
Bank premises owned	19,000.00	Capital accounts:	
Furniture and fixtures	1,000.00	First preferred stock	23,750.00
		Common stock	26,250.00
		Surplus	10,000.00
		Undivided profits	5,179.93
		Reserves	500.00
Total	\$728,348.43	Total	\$728,348.43

THE FIRST NATIONAL BANK AT HUBBELL.

A. L. BURGAN, *President*; L. C. PEARCE, *Vice President*; ROLAND M. ODGERS, *Cashier*; HARVEY WATERS, *Assistant Cashier*.

DIRECTORS.—A. L. Burgan, Leo C. Frenette, Edward J. Hall, Joseph P. LeBlanc, Richard E. Odgers, Roland M. Odgers, L. C. Pearce.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$44,262.44	Demand deposits of individuals, partnerships, and corporations	\$60,648.96
United States Government obligations, direct and guaranteed	195,917.21	Time deposits of individuals, partnerships, and corporations	280,459.94
Other bonds, notes, and debentures	73,195.87	Deposits of States and political subdivisions	19,322.07
Corporate stocks (including stock of Federal Reserve Bank)	1,800.00	Other deposits (certified and officers' checks, etc.)	12.50
Cash, balances with other banks, including reserve balances, and cash items in process of collection	97,202.24	Total deposits	360,443.47
Bank premises owned	8,500.00	Other liabilities	1.40
Furniture and fixtures	1,646.84	Capital accounts:	
Other assets	220.31	First preferred stock	15,000.00
		Common stock	35,000.00
		Surplus	10,000.00
		Undivided profits	2,300.04
Total	\$422,744.91	Total	\$422,744.91

STATE BANKING DEPARTMENT

THE IONIA COUNTY NATIONAL BANK OF IONIA.

EDWIN S. YEOMANS, *President and Chairman of the Board*; LLOYD T. SMITH, *Vice President*; MARSHALL A. WESTFALL, *Executive Vice President*; H. L. BERGY, *Cashier*; LEO MCALARY, *Assistant Cashier*.

DIRECTORS.—Lewis I. Hale, Lloyd T. Smith, Edwin S. Yeomans, John J. McCann, Harry H. Gemuend, P. C. Robertson, M. A. Westfall, C. S. Johnson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$23.71 overdrafts)	\$553,419.09	Demand deposits of individuals, partnerships, and corporations	\$277,491.72
United States Government obligations, direct and guaranteed	122,321.42	Time deposits of individuals, partnerships, and corporations	638,347.57
Obligations of States and political subdivisions	82,729.76	Deposits of United States Government (including postal savings)	29,767.36
Other bonds, notes, and debentures	79,479.55	Deposits of States and political subdivisions	147,510.96
Corporate stocks (including \$4,150 Stock of Federal Reserve Bank)	4,150.00	Other deposits (certified and officers' checks, etc.)	13,702.81
Cash, balances with other banks, including reserve balances, and cash items in process of collection	381,090.90	Total deposits	1,106,820.42
Bank premises owned	32,479.49	Other liabilities	487.50
Furniture and fixtures	2,365.11	Capital accounts:	
Real estate owned other than bank premises	770.19	Second preferred stock	32,500.00
Other assets	413.05	Common Stock	67,500.00
		Surplus	39,000.00
		Undivided profits	4,285.65
		Reserves	8,625.00
Total	\$1,259,218.57	Total	\$1,259,218.57

THE FIRST NATIONAL BANK OF IRON MOUNTAIN.

E. F. BROWN, *President*; W. J. CUDLIP, *Vice President*; LEO H. MORTENSEN, *Cashier*; J. W. FRANSON, J. F. WHITE, *Assistant Cashiers*.

DIRECTORS.—W. J. Cudlip, E. F. Brown, Charles D. Symonds, Abbott M. Fox, F. A. Flodin, Louis Bertoldi, G. P. Fugere, Roy A. Laing, Leo H. Mortensen, Fayette E. Brown.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$313,725.39	Demand deposits of individuals, partnerships, and corporations	\$629,856.27
United States Government obligations, direct and guaranteed	216,368.75	Time deposits of individuals, partnerships, and corporations	1,245,142.21
Obligations of States and political subdivisions	153,778.33	Deposits of United States Government (including postal savings)	42,355.62
Other bonds, notes, and debentures	530,132.02	Deposits of States and political subdivisions	107,195.52
Corporate stocks (including \$6,000.00 Stock of Federal Reserve Bank)	8,382.00	Other deposits (certified and officers' checks, etc.)	17,542.29
Cash, balances with other banks, including reserve balances, and cash items in process of collection	1,005,814.66	Total deposits	2,042,091.91
Bank premises owned	70,000.00	Other liabilities	1,387.78
Furniture and fixtures	5,000.00	Capital accounts:	
		Common stock	100,000.00
		Surplus	100,000.00
		Undivided profits	34,175.46
		Reserves	25,546.00
Total	\$2,303,201.15	Total	\$2,303,201.15

IRON RIVER NATIONAL BANK, IRON RIVER.

IRA ODGERS, *President*; JOHN E. LINDWALL, *Vice President*; HENRY J. VEESER, *Cashier*;
GEO. ZAMBON, *Assistant Cashier*.

DIRECTORS.—J. E. Lindwall, Ira Odgers, A. J. Cybulski, Alfred Angeli, Leslie P. Fisher,
Howard Billings, Henry J. Veeseer.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$83.79 overdrafts)	\$350,865.74	Demand deposits of individuals, partnerships, and corporations	\$293,351.15
United States Government obligations, direct and guaranteed	138,905.69	Time deposits of individuals, partnerships, and corporations	525,515.37
Obligations of States and political subdivisions	35,085.00	Deposits of United States Government (including postal savings)	11,292.56
Other bonds, notes, and debentures	101,685.98	Deposits of States and political subdivisions	57,392.77
Corporate stocks (including stock of Federal Reserve Bank)	2,550.00	Other deposits (certified and officers' checks, etc.)	7,234.58
Cash, balances with other banks, including reserve balances, and cash items in process of collection	332,149.88	Total deposits	894,786.43
Bank premises owned	21,000.00	Capital accounts:	
Furniture and fixtures	4,756.33	Common stock	62,500.00
		Surplus	22,500.00
		Undivided profits	7,212.17
Total	\$986,998.60	Total	\$986,998.60

THE GOGEBIC NATIONAL BANK, IRONWOOD.

JOHN W. BEST, SR., *President*; JOHN J. GORRILLA, *Vice President*; ROBT. M. SKINNER, *Vice President and Cashier*; F. A. JACQUART, *Assistant Cashier*.

DIRECTORS.—John J. Gorrilla, John W. Best, E. W. Hopkins, Robt. M. Skinner, R. A. Angst,
Dr. A. J. O'Brien, Rob't. O'Callaghan.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$301.68 overdrafts)	\$368,322.03	Demand deposits of individuals, partnerships, and corporations	\$583,525.64
United States Government obligations, direct and guaranteed	497,675.23	Time deposits of individuals, partnerships, and corporations	1,137,230.64
Obligations of States and political subdivisions	422,767.70	Deposits of United States Government (including postal savings)	17,609.76
Other bonds, notes, and debentures	145,154.37	Deposits of States and political subdivisions	72,519.13
Corporate stocks (including \$3,850.00 Stock of Federal Reserve Bank)	3,850.00	Other deposits (certified and officers' checks, etc.)	5,398.57
Cash, balances with other banks, including reserve balances, and cash items in process of collection	477,948.25	Total deposits	1,816,283.74
Bank premises owned	51,500.00	Capital accounts:	
Furniture and fixtures	5,300.00	First preferred stock	43,500.00
Real estate owned other than bank premises	3.00	Common stock	56,500.00
		Surplus	27,000.00
		Undivided profits	22,227.27
		Reserves	7,009.57
Total	\$1,972,520.58	Total	\$1,972,520.58

STATE BANKING DEPARTMENT

THE MINERS FIRST NATIONAL BANK OF ISHPEMING.

S. M. COHODAS, *President*; WALTER HANSEN, *Vice President*; C. H. MOSS, *Vice President*; R. J. JEFFERY, *Cashier*; H. M. LALLY, M. E. MATTSON, I. B. MOSS, *Assistant Cashiers*.

DIRECTORS.—S. M. Cohodas, Walter Hansen, H. T. Hulst, F. E. Keese, Kiril Rosberg, P. J. O'Brien.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$84.77 overdrafts) -----	\$599,621.23	Demand deposits of individuals, partnerships, and corporations -----	\$655,260.29
United States Government obligations, direct and guaranteed -----	73,000.00	Time deposits of individuals, partnerships, and corporations -----	1,388,681.09
Obligations of States and political subdivisions -----	80,124.59	Deposits of United States Government (including postal savings) -----	3,091.23
Other bonds, notes, and debentures -----	638,114.50	Deposits of States and political subdivisions -----	74,103.55
Corporate stocks (including \$6,000.00 Stock of Federal Reserve Bank) -----	6,000.00	Other deposits (certified and officers' checks, etc.) -----	2,029.09
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	950,234.41	Total deposits -----	2,123,165.25
Bank premises owned -----	23,342.00	Capital accounts: -----	
Furniture and fixtures -----	2,388.00	Common stock -----	100,000.00
Other assets -----	52.86	Surplus -----	100,000.00
		Undivided profits -----	29,712.34
		Reserves -----	20,000.00
Total -----	\$2,372,877.59	Total -----	\$2,372,877.59

COMMERCIAL NATIONAL BANK OF ITHACA.

LYNN T. MILLER, *President*; NORTON E. GIBBS, J. LEE POTTS, *Vice Presidents*; RUSSELL C. ALLEN, *Cashier*; WILBUR G. HUBBARD, *Assistant Cashier*.

DIRECTORS.—Lynn T. Miller, C. P. Yost, Romaine McCall, Norton E. Gibbs, J. Lee Potts, Floyd Gibbs, Roland J. Crawford, Anson E. Pinney.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$133.02 overdrafts) -----	\$882,170.24	Demand deposits of individuals, partnerships, and corporations -----	\$400,553.05
United States Government obligations, direct and guaranteed -----	55,012.50	Time deposits of individuals, partnerships, and corporations -----	837,996.72
Obligations of States and political subdivisions -----	6,975.00	Deposits of States and political subdivisions -----	73,167.90
Other bonds, notes, and debentures -----	23,640.20	Other deposits (certified and officers' checks, etc.) -----	5,792.34
Corporate stocks (including \$3,900.00 Stock of Federal Reserve Bank) -----	3,900.00	Total deposits -----	1,317,510.01
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	474,367.51	Capital accounts: -----	
Bank premises owned -----	6,500.00	Common stock -----	70,000.00
Furniture and fixtures -----	7,000.00	Surplus -----	70,000.00
Other assets -----	644.36	Undivided profits -----	2,699.80
Total -----	\$1,460,209.81	Total -----	\$1,460,209.81

THE NATIONAL BANK OF JACKSON, JACKSON.

FRANK W. GAY, *Chairman of the Board*; STUART M. SCHRAM, *President*; RUSH W. McCUTCHEON, MURRAY DALZIEL, *Vice Presidents*; JAY F. CLARK, *Vice President and Cashier*; CHARL E. GREENE, *Assistant Cashier*; LAURENCE R. GOULD, *Auditor*; DANIEL C. HAEFNER, *Trust Officer*.

DIRECTORS.—Samuel H. Camp, Murray Dalziel, Frank W. Gay, John B. Keating, Stuart M. Schram, Roger W. Smith, Wm. Sparks, George H. Wilkins, Donald M. Teer, Charles T. Cline, Frederick F. Ingram.

Statement December 30, 1939.

ASSETS	LIABILITIES AND CAPITAL ACCOUNTS
Loans and discounts (including \$75.17 overdrafts) -----	Demand deposits of individuals, partnerships, and corporations -----
United States Government obligations, direct and guaranteed -----	Time deposits of individuals, partnerships, and corporations -----
Obligations of States and political subdivisions -----	Deposits of States and political subdivisions -----
Other bonds, notes, and debentures -----	Deposits of banks -----
Corporate stocks (including \$12,000.00 Stock of Federal Reserve Bank) -----	Other deposits (certified and officers' checks, etc.) -----
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	Total deposits -----
Furniture and fixtures -----	Other liabilities -----
Other assets -----	Capital accounts:
	First preferred stock -----
	Common stock -----
	Surplus -----
	Undivided profits -----
	Reserves -----
Total -----	Total -----

THE AMERICAN NATIONAL BANK OF KALAMAZOO.

DUNLAP C. CLARK, *President*; WM. J. LAWRENCE, GLEN C. MELLINGER, *Vice Presidents*; GARRET VAN HAAFTEN, *Vice President and Cashier*; ABE DEBOER, WELLINGTON K. BROWN, L. F. KELLY, *Assistant Cashiers*; ARTHUR NEIL, *Auditor*.

DIRECTORS.—Dunlap C. Clark, Alfred B. Connable, Dwight R. Curtenius, Dorothy Upjohn DeLano, J. Stanley Gilmore, William J. Lawrence, Stephen B. Monroe, Albert J. Todd, Charles E. Boys, S. Rudolph Light, Louis W. Sutherland.

Statement December 30, 1939.

ASSETS	LIABILITIES AND CAPITAL ACCOUNTS
Loans and discounts (including \$63.38 overdrafts) -----	Demand deposits of individuals, partnerships, and corporations -----
United States Government obligations, direct and guaranteed -----	Time deposits of individuals, partnerships, and corporations -----
Obligations of States and political subdivisions -----	Deposits of United States Government (including postal savings) -----
Other bonds, notes, and debentures -----	Deposits of States and political subdivisions -----
Corporate stocks (including \$10,650.00 Stock of Federal Reserve Bank) -----	Deposits of banks -----
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	Other deposits (certified and officers' checks, etc.) -----
Furniture and fixtures -----	Total deposits -----
Other assets -----	Other liabilities -----
	Capital accounts:
	First preferred stock -----
	Common stock -----
	Surplus -----
	Undivided profits -----
	Reserves -----
Total -----	Total -----

STATE BANKING DEPARTMENT

THE FIRST NATIONAL BANK AND TRUST CO. OF KALAMAZOO.

C. S. CAMPBELL, *President*; J. H. TOLHUIZEN, *Executive Vice President*; M. B. PUTNEY, C. H. STEARNS, *Vice Presidents*; M. W. TAYLOR, *Vice President and Trust Officer*; S. A. PRATT, *Assistant Vice President*; L. J. WETHERBEE, *Cashier*; V. R. PATTEN, *Assistant Cashier*; J. D. WILCOX, *Assistant Trust Officer*; F. R. JUBB, *Auditor*; C. J. VANDERWEELE, *Assistant Auditor*; F. H. OSWALT, *Manager Vicksburg Branch*; M. O. WANTZ, *Manager Galesburg Branch*.

DIRECTORS.—Clare H. Stearns, A. E. Kettle, C. S. Campbell, D. S. Gilmore, E. M. Sergeant, A. L. Blakeslee, A. B. Read, Frank A. Lemke, Dr. L. N. Upjohn, Harvey C. Emery, C. H. Kleinstuck, M. W. Taylor, J. H. Tolhuizen.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$4,710.88 overdrafts) -----	\$3,203,636.10	Demand deposits of individuals, partnerships, and corporations -----	\$6,643,286.98
United States Government obligations, direct and guaranteed -----	4,717,203.89	Time deposits of individuals, partnerships, and corporations -----	6,168,521.41
Obligations of States and political subdivisions -----	667,120.90	Deposits of United States Government (including postal savings) -----	15,032.81
Other bonds, notes, and debentures -----	460,786.72	Deposits of States and political subdivisions -----	1,020,201.03
Corporate stocks (Including \$24,000.00 Stock of Federal Reserve Bank) -----	63,417.57	Deposits of banks -----	295,170.50
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	6,023,256.87	Other deposits (certified and officers' checks, etc.) -----	77,334.23
Bank premises owned -----	333,559.79	Total deposits -----	14,219,546.96
Furniture and fixtures -----	20,326.29	Other liabilities -----	68,922.38
Real estate owned other than bank premises -----	58,161.46	Capital accounts: -----	
Investments and other assets indirectly representing bank premises or other real estate -----	61,837.63	First preferred stock -----	200,000.00
Other assets -----	77,587.84	Common stock -----	400,000.00
Total -----	\$15,686,895.06	Surplus -----	200,000.00
		Undivided profits -----	117,888.83
		Reserves -----	480,536.89
		Total -----	\$15,686,895.06

THE FIRST NATIONAL BANK OF LAKE LINDEN.

RAY W. ARMSTRONG, *Chairman of the Board and President*; JOHN PEIFFER, *Vice President*; A. J. MACKERROLL, *Cashier*; J. H. WERNER, *Assistant Cashier*.

DIRECTORS.—Ray W. Armstrong, Allan MacIntyre, John Peiffer, A. J. MacKerroll, Peter E. Ruppe.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$27.55 overdrafts) -----	\$142,877.60	Demand deposits of individuals, partnerships, and corporations -----	\$264,163.47
United States Government obligations, direct and guaranteed -----	153,579.63	Time deposits of individuals, partnerships, and corporations -----	485,059.22
Obligations of States and political subdivisions -----	195,860.55	Deposits of States and political subdivisions -----	39,376.61
Other bonds, notes, and debentures -----	149,599.64	Other deposits (certified and officers' checks, etc.) -----	7,500.00
Corporate stocks (Including \$2,000.00 Stock of Federal Reserve Bank) -----	2,000.00	Total deposits -----	796,099.30
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	217,217.26	Capital accounts: -----	
Bank premises owned -----	10,500.00	Common stock -----	50,000.00
Furniture and fixtures -----	4,000.00	Surplus -----	15,500.00
Other assets -----	2,798.68	Undivided profits -----	11,817.73
Total -----	\$878,433.36	Reserves -----	5,016.33
		Total -----	\$878,433.36

LANSING NATIONAL BANK, LANSING.

HOWARD J. STODDARD, *President*; E. M. WANGER, BYRON L. BALLARD, JOHN B. NELLIGAN, *Vice Presidents*; MILES D. GRANT, *Vice President and Cashier*; JOHN C. HAY, RUSSELL D. HERRICK, *Assistant Cashiers*; GEORGE WYATT, *Auditor*.

DIRECTORS.—Luther H. Baker, Byron L. Ballard, Harold T. Donaldson, Drury L. Porter, M. J. Maynard, Richard H. Scott, Dorr M. Shotwell, Howard J. Stoddard.

Statement December 30, 1939.

ASSETS	
Loan and discounts (including \$93.77 overdrafts)	\$1,616,844.98
United States Government obligations, direct and guaranteed	3,308,999.23
Obligations of States and political subdivisions	1,519,803.74
Other bonds, notes, and debentures	763,654.06
Corporate stocks (including \$12,000.00 Stock of Federal Reserve Bank)	12,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	1,586,211.57
Furniture and fixtures	19,483.73
Other assets	97,409.41
Total	\$8,924,406.72

LIABILITIES AND CAPITAL ACCOUNTS	
Demand deposits of individuals, partnerships, and corporations	\$4,908,073.51
Time deposits of individuals, partnerships, and corporations	3,088,905.46
Deposits of United States Government (including postal savings)	33,938.49
Deposits of States and political subdivisions	858,651.82
Deposits of banks	358,407.34
Other deposits (certified and officers' checks, etc.)	56,424.40
Total deposits	8,304,401.08
Other liabilities	15,511.54
Capital accounts:	
First preferred stock	100,000.00
Common stock	250,000.00
Surplus	50,000.00
Undivided profits	59,588.34
Reserves	144,905.76
Total	\$8,924,406.72

THE FIRST NATIONAL BANK OF LAPEER.

FRANK THOMPSON, *President*; CHAS. A. LAESCH, *Cashier and Vice President*; HARRY LARSEN, *Assistant Cashier and Trust Officer*; RAYMOND J. WILLIAMS, *Assistant Cashier*.

DIRECTORS.—Frank Thompson, Chas. A. Laesch, G. W. Des Jardins, E. T. White, R. T. Carpenter, Frank R. Cutting, Harry M. Myers.

Statement December 30, 1939.

ASSETS	
Loans and discounts (including \$113.98 overdrafts)	\$1,049,054.56
United States Government obligations, direct and guaranteed	186,871.51
Obligations of States and political subdivisions	689,402.65
Other bonds, notes and debentures	377,323.40
Corporate stocks (Including \$6,300.00 Stock of Federal Reserve Bank)	6,300.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	1,119,239.01
Bank premises owned	24,358.00
Furniture and fixtures	5,557.42
Real estate owned other than bank premises	1,000.00
Total	\$3,459,106.55

LIABILITIES AND CAPITAL ACCOUNTS	
Demand deposits of individuals, partnerships, and corporations	\$714,196.57
Time deposits of individuals, partnerships, and corporations	2,142,009.76
Deposits of States and political subdivisions	270,934.45
Other deposits (certified and officers' checks, etc.)	17,373.88
Total deposits	3,144,514.66
Capital accounts:	
First preferred stock	45,000.00
Common stock	100,000.00
Surplus	55,000.00
Undivided profits	46,716.24
Reserves	67,875.65
Total	\$3,459,106.55

STATE BANKING DEPARTMENT

THE FIRST NATIONAL BANK OF LAWTON.

FRED H. GIDDINGS, *President*; SHELDON COLEMAN, CHAS. I. STANTON, *Vice Presidents*;
RAYMOND WEAVER, *Cashier*; L. R. WILLIAMS, *Attorney*.

DIRECTORS.—Fred H. Giddings, C. C. Giddings, George Turner, John Turner, Lewis R. Williams, Sheldon Coleman, Charles I. Stainton.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$82.61 overdrafts) -----	\$122,959.29	Demand deposits of individuals, partnerships, and corporations -----	\$160,523.69
United States Government obligations, direct and guaranteed -----	107,752.48	Time deposits of individuals, partnerships, and corporations -----	193,527.08
Obligations of States and political subdivisions -----	21,777.60	Deposits of United States Government (including postal savings) -----	347.15
Other bonds, notes, and debentures -----	98,034.38	Deposits of States and political subdivisions -----	187,394.27
Corporate stocks (Including \$1,000.00 Stock of Federal Reserve Bank) -----	1,004.00	Other deposits (certified and officers' checks, etc.) -----	12,970.74
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	245,575.22	Total deposits -----	554,762.93
Bank premises owned -----	10,000.00	Capital accounts: -----	
Furniture and fixtures -----	319.87	Common stock -----	25,000.00
Other assets -----	406.49	Surplus -----	10,000.00
		Undivided profits -----	9,699.82
		Reserves -----	8,366.58
Total -----	\$607,829.33	Total -----	\$607,829.33

THE NATIONAL BANK OF LUDINGTON, LUDINGTON.

K. L. ASHBACHER, *President*; L. G. JEBAVY, J. F. WOOD, *Vice Presidents*; A. R. VESTLING, *Cashier*; H. T. STOLBERG, *Assistant Cashier*.

DIRECTORS.—K. L. Ashbacher, L. G. Jebavy, A. H. Burch, J. F. Wood, A. W. Hamel.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$100.96 overdrafts) -----	\$428,526.30	Demand deposits of individuals, partnerships, and corporations -----	\$252,686.31
United States Government obligations, direct and guaranteed -----	42,300.00	Time deposits of individuals, partnerships, and corporations -----	393,641.48
Obligations of States and political subdivisions -----	92,185.30	Deposits of United States Government (including postal savings) -----	2,737.46
Other bonds, notes, and debentures -----	54,913.52	Deposits of States and political subdivisions -----	36,830.20
Corporate stocks (Including \$3,600.00 Stock of Federal Reserve Bank) -----	3,600.00	Other deposits (certified and officers' checks, etc.) -----	1,253.65
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	168,488.89	Total deposits -----	687,149.10
Bank premises owned -----	32,685.99	Other liabilities -----	450.00
Furniture and fixtures -----	3,654.67	Capital accounts: -----	
		First preferred stock -----	30,000.00
		Common stock -----	70,000.00
		Surplus -----	20,000.00
		Undivided profits -----	15,005.57
		Reserves -----	3,750.00
Total -----	\$826,354.67	Total -----	\$826,354.67

THE FIRST NATIONAL BANK AT MANISTIQUE.

JAMES C. WOOD, *President*; FRED H. HAHNE, *Executive Vice President*; GEORGE A. SHAW, *Vice President*; MAURITZ CARLSON, *Cashier*; ROY E. ANDERSON, *Assistant Cashier*.

DIRECTORS.—Peter Giusiano, Clyde G. Hewett, George A. Shaw, James C. Wood, William Bowman.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$5.89 overdrafts)	\$319,760.23	Demand deposits of individuals, partnerships, and corporations	\$256,757.97
United States Government obligations, direct and guaranteed	115,088.05	Time deposits of individuals, partnerships, and corporations	278,552.31
Obligations of States and political subdivisions	25,625.00	Deposits of States and political subdivisions	87,495.35
Other bonds, notes, and debentures	28,223.50	Other deposits (certified and officers' checks, etc.)	4,865.56
Corporate stocks (Including \$1,850.00 Stock of Federal Reserve Bank)	1,850.00	Total deposits	627,671.19
Cash, balances with other banks, including reserve balances, and cash items in process of collection	175,811.51	Capital accounts:	
Bank premises owned	23,900.00	First preferred stock	25,000.00
Furniture and fixtures	4,281.00	Common stock	25,000.00
Other assets	53.27	Surplus	12,500.00
		Undivided profits	1,721.37
		Reserves	2,700.00
Total	\$694,592.56	Total	\$694,592.56

THE FIRST NATIONAL BANK AND TRUST CO. OF MARQUETTE.

LOUIS G. KAUFMAN, *President*; EDW. S. BICE, *1st Vice President*; E. J. HUDSON, *Vice President*; C. L. BRAINERD, *Cashier*; W. O. JOHNASON, H. E. OLSON, O. E. BARBER, *Assistant Cashiers*.

DIRECTORS.—Louis G. Kaufman, J. E. Jopling, Edw. S. Bice, C. L. Brainerd, E. J. Hudson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$105.70 overdrafts)	\$660,570.45	Demand deposits of individuals, partnerships, and corporations	\$1,150,174.65
United States Government obligations, direct and guaranteed	2,694,600.00	Time deposits of individuals, partnerships, and corporations	3,387,614.80
Obligations of States and political subdivisions	194,488.77	Deposits of United States Government (including postal savings)	160,677.65
Other bonds, notes, and debentures	504,275.50	Deposits of States and political subdivisions	168,908.71
Corporate stocks (Including \$16,500.00 Stock of Federal Reserve Bank)	20,292.36	Deposits of banks	144,789.91
Cash, balances with other banks, including reserve balances, and cash items in process of collection	1,432,851.63	Other deposits (certified and officers' checks, etc.)	8,783.76
Bank premises owned	150,000.00	Total deposits	5,020,949.48
Real estate owned other than bank premises	2,001.00	Other liabilities	11,299.64
Other assets	485.22	Capital accounts:	
		First preferred stock	175,000.00
		Common stock	150,000.00
		Surplus	150,000.00
		Undivided profits	65,940.81
		Reserves	86,375.00
Total	\$5,659,564.93	Total	\$5,659,564.93

STATE BANKING DEPARTMENT

THE UNION NATIONAL BANK OF MARQUETTE.

CHARLES H. SCHAFER, *President*; E. L. PEARCE, *Vice President*; E. A. BROWN, *Cashier*.
 DIRECTORS.—Harlow A. Clark, A. F. Jacques, O. H. Koch, E. L. Pearce, M. K. Reynolds,
 C. H. Schaffer, J. P. Werner.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$12.60 overdrafts)	\$1,372,237.00	Demand deposits of individuals, partnerships, and corporations	\$1,285,060.65
United States Government obligations, direct and guaranteed	825,200.00	Time deposits of individuals, partnerships, and corporations	2,290,184.03
Obligations of States and political subdivisions	92,261.00	Deposits of United States Government (including postal savings)	55,000.00
Other bonds, notes, and debentures	159,500.00	Deposits of States and political subdivisions	189,676.03
Corporate stocks (including stock of Federal Reserve Bank)	13,474.00	Deposits of banks	17,150.24
Cash, balances with other banks, including reserve balances, and cash items in process of collection	1,833,751.55	Other deposits (certified and officers' checks, etc.)	83,090.26
Bank premises owned	60,000.00	Total deposits	3,920,161.21
Furniture and fixtures	1.00	Capital accounts:	
		Common stock	150,000.00
		Surplus	150,000.00
		Undivided profits	120,604.34
		Reserves	15,659.00
Total	\$4,356,424.55	Total	\$4,356,424.55

FIRST NATIONAL BANK IN MARSHALL, MARSHALL.

JULIUS D. WRIGHT, *President*; EDWIN F. WEBER, *Vice President*; LEON G. TOLHURST, *Cashier*;
 CARL L. MILLER, *Assistant Cashier*.

DIRECTORS.—Harold C. Brooks, Arthur B. Osborne, Julius D. Wright, Jay H. Cronin, Glen A. Hoffhines, Howard J. Stoddard, Waldo I. Stoddard.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$53.88 overdrafts)	\$1,128,120.60	Demand deposits of individuals, partnerships, and corporations	\$511,698.51
United States Government obligations, direct and guaranteed	536,428.12	Time deposits of individuals, partnerships, and corporations	1,883,454.06
Obligations of States and political subdivisions	56,643.01	Deposits of United States Government (including postal savings)	3,114.97
Other bonds, notes, and debentures	124,554.42	Deposits of States and political subdivisions	203,030.90
Corporate stocks (including \$3,300.00 Stock of Federal Reserve Bank)	3,300.00	Other deposits (certified and officers' checks, etc.)	3,164.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	853,604.03	Total deposits	2,604,462.44
Bank premises owned	37,200.00	Capital accounts:	
Furniture and fixtures	16,990.68	First preferred stock	40,000.00
Other assets	440.01	Common stock	50,000.00
		Surplus	20,000.00
		Undivided profits	40,995.80
		Reserves	1,822.63
Total	\$2,757,280.87	Total	\$2,757,280.87

THE DART NATIONAL BANK OF MASON, MASON.

R. C. DART, *President*; CLAUDE EDGAR, *Vice President*; D. C. DART, *Cashier*; L. M. SHEADER, C. L. BICKERT, *Assistant Cashiers*.

DIRECTORS.—R. C. Dart, W. S. Rhodes, W. G. Grow, E. A. Densmore, Claude Edgar, E. R. Edgar, C. L. Bashford, D. G. Barr, D. C. Dart.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$33.54 overdrafts)	\$849,621.24	Demand deposits of individuals, partnerships, and corporations	\$243,098.73
United States Government obligations, direct and guaranteed	150.00	Time deposits of individuals, partnerships, and corporations	553,807.73
Other bonds, notes, and debentures	20,625.00	Deposits of States and political subdivisions	163,774.33
Corporate stocks (including \$3,000.00 Stock of Federal Reserve Bank)	3,000.00	Deposits of banks	37,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	281,095.27	Other deposits (certified and officers' checks, etc.)	6,758.59
Bank premises owned	9,996.06	Total deposits	1,004,439.38
Furniture and fixtures	4,520.43	Capital accounts:	
Other assets	3,108.50	Common stock	50,000.00
		Surplus	50,000.00
		Undivided profits	67,677.12
Total	\$1,172,116.50	Total	\$1,172,116.50

THE FIRST NATIONAL BANK OF MENOMINEE.

G. A. BLESCH, *President*; EDWARD DANIELL, *Vice President*; A. J. KLUMB, *Cashier*.

DIRECTORS.—G. A. Blesch, John E. Henes, Edward Daniell, R. W. S. Hoskin, A. J. Klumb.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$13.84 overdrafts)	\$321,213.53	Demand deposits of individuals, partnerships, and corporations	\$557,908.83
United States Government obligations, direct and guaranteed	662,339.75	Time deposits of individuals, partnerships, and corporations	1,156,381.00
Obligations of States and political subdivisions	244,415.11	Deposits of United States Government (including postal savings)	10,249.94
Other bonds, notes, and debentures	225,496.93	Deposits of States and political subdivisions	94,988.40
Corporate stocks (including \$9,250.00 Stock of Federal Reserve Bank)	20,012.00	Deposits of banks	30,000.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	699,397.69	Other deposits (certified and officers' checks, etc.)	36,350.65
Bank premises owned	31,218.61	Total deposits	1,885,878.82
Furniture and fixtures	13,357.00	Other liabilities	2,340.49
		Capital accounts:	
		Common stock	200,000.00
		Surplus	108,500.00
		Undivided profits	731.31
		Reserves	20,000.00
Total	\$2,217,450.62	Total	\$2,217,450.62

STATE BANKING DEPARTMENT

THE LUMBERMEN'S NATIONAL BANK OF MENOMINEE.

HENRY MARIN, *President*; HENRY T. SETHNEY, *Vice President*; A. R. NICHOLSON, *Cashier*; HOWARD KOCH, *Assistant Cashier*.

DIRECTORS.—E. P. Smith, Lewis Larsen, Henry T. Sethney, Henry Marin, A. C. Wells.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$23.73 overdrafts) -----	\$387,549.27	Demand deposits of individuals, partnerships, and corporations -----	\$623,868.34
United States Government obligations, direct and guaranteed -----	218,921.27	Time deposits of individuals, partnerships, and corporations -----	578,822.21
Obligations of States and political subdivisions -----	114,126.56	Deposits of States and political subdivisions -----	218,991.73
Other bonds, notes, and debentures -----	226,651.92	Other deposits (certified and officers' checks, etc.) -----	1,819.28
Corporate stocks (including \$3,950.00 Stock of Federal Reserve Bank) -----	3,950.00	Total deposits -----	1,423,501.56
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	548,094.92	Capital accounts: -----	
Bank premises owned -----	64,000.00	Common stock -----	100,000.00
Furniture and fixtures -----	7,345.00	Surplus -----	31,000.00
Other assets -----	400.28	Undivided profits -----	15,434.06
Total -----	\$1,571,039.22	Reserves -----	1,103.60
		Total -----	\$1,571,039.22

THE FIRST NATIONAL BANK OF MONROE.

H. L. RAUCH, *President*; O. J. GOLDEN, *Vice President and Chairman of the Board*; EDMUND W. REISIG, *Cashier*; ROY C. MEYERS, SOPHA WARNER, A. J. WEIER, JACOB F. BUNKLEMAN, *Assistant Cashiers*.

DIRECTORS.—O. J. Golden, H. L. Rauch, H. C. Orvis, Albert H. Lockwood, Sam W. Morris, E. J. Roggelin, Edmund W. Reisig.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$45.70 overdrafts) -----	\$878,096.91	Demand deposits of individuals, partnerships, and corporations -----	\$848,823.81
United States Government obligations, direct and guaranteed -----	580,103.00	Time deposits of individuals, partnerships, and corporations -----	2,038,036.41
Obligations of States and political subdivisions -----	456,703.52	Deposits of United States Government (including postal savings) -----	4,433.52
Other bonds, notes, and debentures -----	485,310.75	Deposits of States and political subdivisions -----	516,386.41
Corporate stocks (including \$6,000.00 Stock of Federal Reserve Bank) -----	6,000.00	Other deposits (certified and officers' checks, etc.) -----	24,498.41
Cash, balances with other banks, including reserve balances, and cash items in process of collection -----	1,303,871.81	Total deposits -----	3,432,178.56
Bank premises owned -----	37,500.00	Other liabilities -----	5,274.46
Furniture and fixtures -----	3,500.00	Capital accounts: -----	
Real estate owned other than bank premises -----	9,000.00	Common stock -----	100,000.00
Other assets -----	714.15	Surplus -----	100,000.00
Total -----	\$3,760,800.14	Undivided profits -----	88,991.37
		Reserves -----	34,355.75
		Total -----	\$3,760,800.14

THE FIRST NATIONAL BANK IN MT. CLEMENS.

C. R. WALTERS, *Acting President and Cashier*; HENRY B. AMEEL, HARRY DIEHL, *Vice Presidents*; M. V. ROSSO, RAY M. MCINTYRE, GEO T. BEDARD, *Assistant Cashiers*.

DIRECTORS.—Henry B. Ameel, Henry Bannow, C. R. Walters, Harry Diehl, Cass Kierblewski, David L. Rouleau, Frank Mulso, George Brandy, James P. McMahon.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including overdrafts)	\$717,961.67	Demand deposits of individuals, partnerships, and corporations	\$697,353.31
United States Government obligations, direct and guaranteed	975,305.80	Time deposits of individuals, partnerships, and corporations	2,289,093.59
Obligations of States and political subdivisions	970,851.26	Deposits of United States Government (including postal savings)	20,205.99
Other bonds, notes, and debentures	187,392.23	Deposits of States and political subdivisions	513,210.62
Corporate stocks (including \$7,050.00 Stock of Federal Reserve Bank)	10,276.25	Deposits of banks	15,200.11
Cash, balances with other banks, including reserve balances, and cash items in process of collection	936,700.60	Other deposits (certified and officers' checks, etc.)	19,446.84
Furniture and fixtures	12,828.05	Total deposits	3,554,510.46
Real estate owned other than bank premises	28,942.18	Capital accounts:	
Other assets	2,977.81	First preferred stock	121,250.00
Total	\$3,843,235.85	Second preferred stock	35,000.00
		Common stock	50,000.00
		Surplus	30,000.00
		Undivided profits	15,707.58
		Reserves	36,767.81
		Total	\$3,843,235.85

THE FIRST NATIONAL BANK OF ALGER COUNTY, AT MUNISING.

WM. G. MATHER, *President*; JNO. M. BUSH, *Vice President*; O. E. BROWN, *Cashier*; J. N. KORPELA, *Assistant Cashier*.

DIRECTORS.—Wm. G. Mather, O. E. Brown, J. M. Bush, E. F. Bartels, E. L. Pearce, Elmer O. Erickson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$216,115.25	Demand deposits of individuals, partnerships, and corporations	\$258,458.66
United States Government obligations, direct and guaranteed	131,600.00	Time deposits of individuals, partnerships, and corporations	448,747.07
Obligations of States and political subdivisions	23,426.00	Deposits of United States Government (including postal savings)	5,000.00
Other bonds, notes, and debentures	147,225.24	Deposits of States and political subdivisions	21,752.32
Corporate stocks (including \$3,600.00 Stock of Federal Reserve Bank)	3,600.00	Other deposits (certified and officers' checks, etc.)	4,191.82
Cash, balances with other banks, including reserve balances, and cash items in process of collection	332,842.20	Total deposits	738,149.87
Bank premises owned	37,500.00	Other liabilities	121.98
Furniture and fixtures	1,000.00	Capital accounts:	
Other assets	27.00	First preferred stock	25,000.00
Total	\$893,335.69	Common stock	50,000.00
		Surplus	45,000.00
		Undivided profits	17,074.76
		Reserves	17,989.08
		Total	\$893,335.69

THE HACKLEY UNION NATIONAL BANK, OF MUSKEGON.

GEORGE L. LEFEVRE, *Chairman of the Board*; L. C. WALKER, *President*; HERMAN C. WAGNER, *Executive Vice President*; WILLIAM J. BRINEN, *Vice President*; JAMES L. GILLARD, ALBERT BUSH, RICHARD D. MANGE, *Assistant Vice Presidents*; OSCAR C. OLSEN, *Cashier*; MERRITT W. KIMBALL, HARVEY J. FOHLBROOK, *Assistant Cashiers*; R. F. LINGELBACH, *Trust Officer*.

DIRECTORS.—Wm. J. Brinen, George W. Cannon, George L. LeFevre, C. W. Marsh, Fritz L. Meeske, Ole Peterson, E. H. Sheldon, Otto A. Seyferth, L. C. Walker, Herman C. Wagner, Ira A. Wyant, Geo. A. Hume.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$41.42 overdrafts)	\$1,565,159.75	Demand deposits of individuals, partnerships, and corporations	\$4,191,897.81
United States Government obligations, direct and guaranteed	2,379,401.75	Time deposits of individuals, partnerships, and corporations	5,003,793.40
Obligations of States and political subdivisions	1,005,471.10	Deposits of United States Government (including postal savings)	34,835.86
Other bonds, notes, and debentures	874,863.52	Deposits of States and political subdivisions	788,133.63
Corporate stocks (including \$25,050.00 Stock of Federal Reserve Bank)	84,716.16	Deposits of banks	135,476.09
Cash, balances with other banks, including reserve balances, and cash items in process of collection	4,561,170.42	Other deposits (certified and officers' checks, etc.)	100,557.80
Bank premises owned	743,369.37	Total deposits	10,254,694.59
Furniture and fixtures	58,159.49	Other liabilities	56,883.77
Real estate owned other than bank premises	128,280.33	Capital accounts:	
Other assets	9,381.91	Common stock	600,000.00
		Surplus	250,000.00
		Undivided profits	248,395.44
Total	\$11,409,973.80	Total	\$11,409,973.80

THE NATIONAL LUMBERMAN'S BANK OF MUSKEGON.

J. G. EMERY, JR., *President*; HAROLD MCB. THURSTON, *Chairman of the Board*; E. A. LARSEN, *Executive Vice President*; GILBERT C. CHADDOCK, GEORGE B. M. TOWNER, *Vice Presidents*; GUS H. DIETRICH, *Cashier*; E. W. BOYER, J. N. DYKEMA, H. A. ANDERSON, *Assistant Cashiers*.

DIRECTORS.—Paul R. Beardsley, Harry E. Brown, Gilbert C. Chaddock, Gus H. Dietrich, J. G. Emery, Jr., Edward C. Farmer, Thomas H. Hume, Erwin A. Larsen, George B. M. Towner, Harold McB. Thurston.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$1,446.42 overdrafts)	\$1,520,271.41	Demand deposits of individuals, partnerships, and corporations	\$1,994,092.72
United States Government obligations, direct and guaranteed	978,187.76	Time deposits of individuals, partnerships, and corporations	3,850,651.21
Obligations of States and political subdivisions	1,161,986.40	Deposits of United States Government (including postal savings)	5,000.00
Other bonds, notes, and debentures	330,709.16	Deposits of States and political subdivisions	401,439.44
Corporate stocks (including stock of Federal Reserve Bank)	39,327.10	Deposits of banks	19,184.13
Cash, balances with other banks, including reserve balances, and cash items in process of collection	2,521,107.91	Other deposits (certified and officers' checks, etc.)	79,884.45
Bank premises owned	305,220.59	Total deposits	6,350,251.95
Furniture and fixtures	29,330.49	Other liabilities	2,550.00
Real estate owned other than bank premises	184,696.70	Capital accounts:	
Other assets	1,121.66	First preferred stock	339,500.00
		Second preferred stock	50,000.00
		Common stock	150,000.00
		Surplus	50,000.00
		Undivided profits	59,877.16
		Reserves	69,780.07
Total	\$7,071,959.18	Total	\$7,071,959.18

THE FIRST NATIONAL BANK OF NEGAUNEE.

JOS. H. WINTER, *President*; G. SHERMAN COLLINS, *Vice President and Cashier*; JOHN J. BELDO,
M. G. DEGABRIELE, *Assistant Cashiers*.

DIRECTORS.—Jos. H. Winter, A. P. Johnson, G. Sherman Collins, Wilbur W. Graff, Ralph S.
Archibald.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$455.39 overdrafts)	\$798,991.56	Demand deposits of individuals, partnerships, and corporations	\$530,114.40
United States Government obligations, direct and guaranteed	706,966.56	Time deposits of individuals, partnerships, and corporations	1,985,800.17
Obligations of States and political subdivisions	490,326.76	Deposits of United States Government (including postal savings)	5,886.00
Other bonds, notes, and debentures	439,793.57	Deposits of States and political subdivisions	119,304.03
Corporate stocks (including \$7,500.00 Stock of Federal Reserve Bank)	9,561.00	Other deposits (certified and officers' checks, etc.)	17,309.42
Cash, balances with other banks, including reserve balances, and cash items in process of collection	506,647.06	Total deposits	2,658,414.02
Bank premises owned	13,000.00	Other liabilities	11,810.94
Other assets	19,172.71	Capital accounts:	
Total	\$2,984,459.22	Common stock	100,000.00
		Surplus	150,000.00
		Undivided profits	53,597.96
		Reserves	10,636.30
		Total	\$2,984,459.22

FIRST NATIONAL BANK OF NILES, NILES.

E. E. BARBER, *President*; N. P. BEEBE, *Vice President*; P. S. FARQUHAR, *Executive Vice President and Cashier*; A. E. ZORDEL, *Assistant Cashier*.

DIRECTORS.—E. E. Barber, N. P. Beebe, A. S. Bonner, C. E. Geideman, H. O. Parker, W. Saathoff, C. E. White, Jerry Tyler, P. S. Farquhar.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$511,367.81	Demand deposits of individuals, partnerships, and corporations	\$868,601.56
United States Government obligations, direct and guaranteed	348,320.55	Time deposits of individuals, partnerships, and corporations	662,921.45
Obligations of States and political subdivisions	234,546.09	Deposits of States and political subdivisions	251,113.75
Other bonds, notes, and debentures	84,378.01	Other deposits (certified and officers' checks, etc.)	15,576.00
Corporate stocks (including \$4,300.00 Stock of Federal Reserve Bank)	4,300.00	Total deposits	1,798,212.76
Cash, balances with other banks, including reserve balances, and cash items in process of collection	769,379.39	Other liabilities	83.99
Bank premises owned	24,475.52	Capital accounts:	
Furniture and fixtures	2,054.52	Common stock	100,000.00
Other assets	1,454.97	Surplus	42,500.00
Total	\$1,980,276.86	Undivided profits	33,870.90
		Reserves	5,609.21
		Total	\$1,980,276.86

STATE BANKING DEPARTMENT

THE FIRST NATIONAL BANK OF NORWAY.

ARVID E. ASP, *President*; U. F. ASSELIN, *Vice President*; V. S. NYSTROM, *Cashier*; ANDREW MARTINI, R. R. WILLS, *Assistant Cashiers*.

DIRECTORS.—Arvid E. Asp, U. F. Asselin, J. E. Anderson, V. S. Nystrom, Otto Marinelli.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$138,589.45	Demand deposits of individuals, partnerships, and corporations	\$160,031.63
United States Government obligations, direct and guaranteed	131,550.00	Time deposits of individuals, partnerships, and corporations	617,884.48
Obligations of States and political subdivisions	10,100.00	Deposits of United States Government (including postal savings)	4,089.51
Other bonds, notes, and debentures	181,705.05	Deposits of States and political subdivisions	56,289.18
Corporate stocks (including stock of Federal Reserve Bank)	3,200.00	Other deposits (certified and officers' checks, etc.)	880.00
Cash, balances with other banks, including reserve balances, and cash items in process of collection	459,557.97	Total deposits	839,174.80
Bank premises owned	30,400.00	Other liabilities	26.65
Furniture and fixtures	5,000.00	Capital accounts:	
		Common stock	75,000.00
		Surplus	31,000.00
		Undivided profits	4,901.02
		Reserves	10,000.00
Total	\$960,102.47	Total	\$960,102.47

THE FIRST NATIONAL BANK IN ONTONAGON.

CLAUDE D. RILEY, *President*; LAURENCE E. CHABOT, *Cashier and Vice President*; HUGO S. BIGGE, *Assistant Cashier*.

DIRECTORS.—E. J. Emmons, C. J. Crooker, Claude D. Riley, E. J. Evans, Frank H. Speese, Laurence E. Chabot.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$73.39 overdrafts)	\$225,040.50	Demand deposits of individuals, partnerships, and corporations	\$140,751.77
United States Government obligations, direct and guaranteed	23,027.31	Time deposits of individuals, partnerships, and corporations	166,284.89
Obligations of States and political subdivisions	10,059.00	Deposits of United States Government (including postal savings)	9,940.07
Other bonds, notes, and debentures	24,163.38	Deposits of States and political subdivisions	24,541.68
Corporate stocks (including \$1,700.00 Stock of Federal Reserve Bank)	1,700.00	Other deposits (certified and officers' checks, etc.)	16,294.97
Cash, balances with other banks, including reserve balances, and cash items in process of collection	113,865.91	Total deposits	357,813.38
Bank premises owned	14,040.00	Capital accounts:	
Furniture and fixtures	3,379.83	First preferred stock	12,500.00
Other assets	193.50	Common stock	37,500.00
		Surplus	5,300.00
		Undivided profits	2,356.05
Total	\$415,469.43	Total	\$415,469.43

THE FIRST NATIONAL BANK OF PETOSKEY.

CHALMERS CURTIS, *Chairman of the Board and President*; HEBER W. CURTIS, *Vice President*;
T. CHALMERS CURTIS, *Cashier*; W. BRADLEY LAWTON, JEAN A. MURPHY, C. FREDERICK
CURTIS, *Assistant Cashiers*.

DIRECTORS.—Guy R. Hankey, Chalmers Curtis, T. Chalmers Curtis, C. Frederick Curtis,
Heber W. Curtis.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$230.50 overdrafts)	\$693,285.25	Demand deposits of individuals, partnerships, and corporations	\$793,734.44
United States Government obligations, direct and guaranteed	2,081,929.69	Time deposits of individuals, partnerships, and corporations	2,082,321.48
Obligations of States and political subdivisions	35,600.00	Deposits of United States Government (including postal savings)	8,293.54
Other bonds, notes, and debentures	75,350.00	Deposits of States and political subdivisions	181,417.42
Corporate stocks (including \$11,490.00 Stock of Federal Reserve Bank)	17,490.00	Deposits of banks	24,661.07
Cash, balances with other banks, including reserve balances, and cash items in process of collection	582,006.69	Other deposits (certified and officers' checks, etc.)	23,952.58
Bank premises owned	8,400.00	Total deposits	3,114,380.53
Furniture and fixtures	1.00	Capital accounts:	
Other assets	8,019.66	Common stock	100,000.00
		Surplus	100,000.00
		Undivided profits	187,701.76
Total	\$3,502,082.29	Total	\$3,502,082.29

FIRST NATIONAL BANK IN PLYMOUTH.

JOHN L. OLSAVER, *Chairman of the Board*; FLOYD A. KEHRL, *President*; RUSSELL A. ROE, *Vice President*; JACK E. TAYLOR, *Cashier*; MARGARET DUNNING, *Assistant Cashier*.

DIRECTORS.—J. L. Olsaver, Russell A. Roe, Floyd A. Kehrl, George H. Robinson, C. L. Finlan,
Jack E. Taylor.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$59.09 overdrafts)	\$498,458.99	Demand deposits of individuals, partnerships, and corporations	\$325,764.63
United States Government obligations, direct and guaranteed	307,492.04	Time deposits of individuals, partnerships, and corporations	701,699.27
Obligations of States and political subdivisions	26,163.50	Deposits of United States Government (including postal savings)	1,119.39
Other bonds, notes, and debentures	91,727.39	Deposits of States and political subdivisions	48,262.91
Corporate stocks (including \$1,850.00 Stock of Federal Reserve Bank)	1,850.00	Other deposits (certified and officers' checks, etc.)	11,685.70
Cash, balances with other banks, including reserve balances, and cash items in process of collection	238,581.58	Total deposits	1,088,531.90
Bank premises owned	4,800.00	Other liabilities	10,190.32
Furniture and fixtures	500.00	Capital accounts:	
Real estate owned other than bank premises	2,361.29	Common stock	50,000.00
		Surplus	11,500.00
		Undivided profits	10,723.09
		Reserves	989.48
Total	\$1,171,934.79	Total	\$1,171,934.79

COMMUNITY NATIONAL BANK OF PONTIAC.

ALFRED C. GIRARD, *President*; CARL H. PELTON, *Vice President*; N. WM. PETERSON, *Vice President*; ROBERT R. ELDRED, *Cashier*; B. J. GREER, LEO P. ATKINS, JOHN P. NIGGEMAN, CLARENCE J. NEPHLER, JR., CARROLL L. OSMUN, *Assistant Cashiers*; W. ARTHUR TAYLOR, *Auditor and Assistant Cashier*.

DIRECTORS.—Alfred C. Girard, Victor E. Nelson, Alfred R. Glancy, Jr., Carl H. Pelton, Harry J. Klingler, David R. Wilson, W. R. Eames.

Statement December 30, 1939.

ASSETS	LIABILITIES AND CAPITAL ACCOUNTS
Loans and discounts (including overdrafts) \$3.81	Demand deposits of individuals, partnerships, and corporations \$5,242,122.86
United States Government obligations, direct and guaranteed 4,853,778.73	Time deposits of individuals, partnerships, and corporations 4,950,541.32
Obligations of States and political subdivisions 2,780,123.32	Deposits of States and political subdivisions 3,572,333.61
Other bonds, notes, and debentures 734,052.96	Deposits of banks 29,117.37
Corporate stocks (including \$19,500.00 Stock of Federal Reserve Bank) 19,500.00	Other deposits (certified and officers' checks, etc.) 158,349.98
Cash, balances with other banks, including reserve balances, and cash items in process of collection 3,025,973.91	Total deposits 13,952,465.14
Furniture and fixtures 17,813.15	Other liabilities 47,027.33
Other assets 75,324.33	Capital accounts:
	First preferred stock 184,000.00
	Common stock 300,000.00
	Surplus 170,000.00
	Undivided profits 100,000.00
	Reserves 309,781.59
Total \$15,063,274.06	Total \$15,063,274.06

FIRST NATIONAL BANK OF PORT HURON.

S. A. GRAHAM, *President*; A. D. BENNETT, *Vice Chairman of the Board*; L. S. WILSON, *1st Vice President*; R. T. JACKSON, F. J. McCABE, *Vice Presidents*; A. D. ADAMS, G. F. COLLINS, *Assistant Vice Presidents*; L. R. MORTON, *Cashier*; H. M. THOMAS, H. W. MAITLAND, E. N. BRANAGAN, *Assistant Cashiers*; IRA BRICKER, *Trust Officer*; D. W. HOSTETTER, *Assistant Trust Officer*; P. G. HARDT, *Auditor*.

DIRECTORS.—John A. Anderson, Frank W. Andreae, A. D. Bennett, S. A. Graham, David MacTaggart, Jas. M. MacTaggart, Henry Marx, H. L. Stevens, H. J. Stoddard, L. A. Weil, L. S. Wilson.

Statement December 30, 1939.

ASSETS	LIABILITIES AND CAPITAL ACCOUNTS
Loans and discounts (including overdrafts) \$47.17	Demand deposits of individuals, partnerships, and corporations \$3,100,344.90
United States Government obligations, direct and guaranteed 4,007,364.39	Time deposits of individuals, partnerships, and corporations 7,280,818.58
Obligations of States and political subdivisions 591,008.98	Deposits of United States Government (including postal savings) 341,811.95
Other bonds, notes, and debentures 773,273.25	Deposits of States and political subdivisions 1,376,746.61
Corporate stocks (including \$33,000.00 Stock of Federal Reserve Bank) 42,613.75	Deposits of banks 127,630.77
Cash, balances with other banks, including reserve balances, and cash items in process of collection 2,371,566.41	Other deposits (certified and officers' checks, etc.) 69,307.27
Bank premises owned 389,477.79	Total deposits 12,296,660.08
Furniture and fixtures 59,896.69	Other liabilities 47,444.82
Real estate owned other than bank premises 134,520.67	Capital accounts:
Other assets 117,059.68	First preferred stock 485,000.00
	Second preferred stock 300,000.00
	Common stock 205,000.00
	Surplus 100,000.00
	Undivided profits 160,517.93
	Reserves 264,627.35
Total \$13,859,250.18	Total \$13,859,250.18

THE FIRST NATIONAL BANK OF QUINCY.

C. D. MCKENZIE, *President*; G. B. HOUGHTALING, *Vice President*; R. S. ANDRUS, *Cashier*; LINDSEY BAKER, C. T. FILLMORE, *Assistant Cashiers*.

DIRECTORS.—R. S. Andrus, L. A. Barron, G. B. Houghtaling, C. D. McKenzie, F. A. Boley, Lindsey Baker.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$2.86 overdrafts)	\$148,398.78	Demand deposits of individuals, partnerships, and corporations	\$104,029.19
United States Government obligations, direct and guaranteed	62,323.75	Time deposits of individuals, partnerships, and corporations	179,097.72
Obligations of States and political subdivisions	27,355.17	Deposits of States and political subdivisions	57,936.17
Other bonds, notes, and debentures	72,518.70	Other deposits (certified and officers' checks, etc.)	14,247.38
Corporate stocks (including \$1,800.00 Stock of Federal Reserve Bank)	1,800.00	Total deposits	355,310.46
Cash, balances with other banks, including reserve balances, and cash items in process of collection	102,110.83	Capital accounts:	
Bank premises owned	1,975.70	Common stock	50,000.00
Furniture and fixtures	1,706.58	Surplus	10,000.00
		Undivided profits	2,879.05
Total	\$418,189.51	Total	\$418,189.51

THE NATIONAL BANK OF RICHMOND, RICHMOND.

M. H. WEEKS, *President*; WILLIAM B. HUNT, *Vice President*; A. F. LINDKE, *Cashier*; HAZEL MCCAULEY, IRENE BREESE, *Assistant Cashiers*.

DIRECTORS.—Chas. W. Fuerstenau, Wm. B. Hunt, Lee Van Inwagen, Melvin H. Weeks, A. F. Lindke.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$45.12 overdrafts)	\$367,522.27	Demand deposits of individuals, partnerships, and corporations	\$91,335.32
United States Government obligations, direct and guaranteed	349,090.00	Time deposits of individuals, partnerships, and corporations	887,485.98
Obligations of States and political subdivisions	136,095.34	Deposits of States and political subdivisions	85,287.66
Other bonds, notes, and debentures	34,082.50	Other deposits (certified and officers' checks, etc.)	11,849.11
Corporate stocks (including stock of Federal Reserve Bank)	2,400.00	Total deposits	1,075,958.07
Cash, balances with other banks, including reserve balances, and cash items in process of collection	279,524.62	Capital accounts:	
Bank premises owned	20,000.00	Common stock	50,000.00
Furniture and fixtures	2,000.00	Surplus	35,000.00
Real estate owned other than bank premises	224.59	Undivided profits	11,981.25
		Reserves	18,000.00
Total	\$1,190,939.32	Total	\$1,190,939.32

STATE BANKING DEPARTMENT

THE ROCHESTER NATIONAL BANK, ROCHESTER.

HENRY W. AXFORD, *President*; A. R. DILLMAN, *Vice President*; M. H. HASELSWERDT, *Cashier*; C. W. SHEPARD, *Assistant Cashier*.

DIRECTORS.—Henry W. Axford, Parke F. Cutting, A. R. Dillman, Paul C. Heenan, G. R. Brooks, Roy G. Upton.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$476,826.90	Demand deposits of individuals, partnerships, and corporations	\$324,873.47
United States Government obligations, direct and guaranteed	231,393.75	Time deposits of individuals, partnerships, and corporations	843,904.17
Obligations of States and political subdivisions	374,600.00	Deposits of United States Government (including postal savings)	17,609.04
Other bonds, notes, and debentures	98,580.00	Deposits of States and political subdivisions	234,389.47
Corporate stocks (including \$2,200.00 Stock of Federal Reserve Bank)	34,700.00	Other deposits (certified and officers' checks, etc.)	26,228.16
Cash, balances with other banks, including reserve balances, and cash items in process of collection	337,649.48	Total deposits	1,447,004.31
Furniture and fixtures	6,000.00	Capital accounts:	
Total	\$1,559,750.13	First preferred stock	25,000.00
		Common stock	25,000.00
		Surplus	25,000.00
		Undivided profits	25,245.82
		Reserves	12,500.00
		Total	\$1,559,750.13

SECOND NATIONAL BANK AND TRUST CO. OF SAGINAW.

R. PERRY SHORTS, *President*; T. M. MORLEY, J. A. STEWART, *Vice Presidents*; RAY T. MAYNARD, *Vice President and Cashier*; ERWIN J. GEYER, E. L. DEIBEL, E. L. SCHREINER, C. E. PRESSLER, *Assistant Cashiers*; EMIL A. TESSIN, *Vice President and Trust Officer*.

DIRECTORS.—Frederick Carlisle, Will A. Brewer, Wm. W. Crapo, Arnold Lenz, Elmer J. Cornwell, R. Perry Shorts, George H. Boyd, John W. Symons, Jr., Ray T. Maynard, R. C. Morley, Max P. Heavenrich, George C. Eastwood, E. A. Tessin, R. C. Morley, Jr., Amasa M. Rust, Robert G. Thompson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$635.48 overdrafts)	\$5,466,513.90	Demand deposits of individuals, partnerships, and corporations	\$10,354,154.32
United States Government obligations, direct and guaranteed	11,179,709.95	Time deposits of individuals, partnerships, and corporations	15,482,090.78
Obligations of States and political subdivisions	4,714,856.81	Deposits of United States Government (including postal savings)	35,000.00
Other bonds, notes, and debentures	2,771,403.23	Deposits of States and political subdivisions	3,107,338.57
Corporate stocks (including \$75,000.00 Stock of Federal Reserve Bank)	127,494.99	Deposits of banks	886,761.77
Cash, balances with other banks, including reserve balances, and cash items in process of collection	8,400,750.69	Other deposits (certified and officers' checks, etc.)	58,587.88
Bank premises owned	1,156,600.00	Total deposits	29,923,933.32
Real estate owned other than bank premises	34,258.59	Other liabilities	279,905.99
Other assets	124,710.18	Capital accounts:	
Total	\$33,976,298.34	Common stock	1,250,000.00
		Surplus	1,250,000.00
		Undivided profits	493,864.50
		Reserves	778,594.53
		Total	\$33,976,298.34

THE FIRST NATIONAL BANK OF ST. IGNACE.

P. M. BROWN, *President*; PETER GOUDREAU, *Vice President*; H. A. POWERS, *Cashier*.
 DIRECTORS.—P. M. BROWN, J. E. QUINN, PETER GOUDREAU, O. W. LANG, JAS. MCGRAW, H. A. POWERS, L. P. WALKER.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$42.92 overdrafts)	\$194,921.70	Demand deposits of individuals, partnerships, and corporations	\$235,770.33
United States Government obligations, direct and guaranteed	200,172.53	Time deposits of individuals, partnerships, and corporations	357,615.77
Obligations of State and political subdivisions	60,579.16	Deposits of United States Government (including postal savings)	8,550.00
Other bonds, notes, and debentures	120,424.88	Deposits of States and political subdivisions	110,779.93
Corporate stocks (including \$1,900.00 Stock of Federal Reserve Bank)	1,900.00	Other deposits (certified and officers' checks, etc.)	315.70
Cash, balances with other banks, including reserve balances, and cash items in process of collection	192,047.57	Total deposits	713,031.73
Bank premises owned	12,000.00	Capital accounts:	
Furniture and fixtures	4,000.00	Common stock	50,000.00
		Surplus	12,500.00
		Undivided profits	4,881.37
		Reserves	5,632.74
Total	\$786,045.84	Total	\$786,045.84

THE ST. JOHNS NATIONAL BANK, ST. JOHNS.

LEE A. DEWITT, *President*; S. L. MARSHALL, *Vice President*; WM. M. LUECHT, *Vice President and Cashier*; REX C. SIRRINE, THOS. E. CORKIN, LEO F. SNITGEN, *Assistant Cashiers*.
 DIRECTORS.—Wm. Luecht, Lee A. DeWitt, S. L. Marshall, C. D. Ebert, Thos. E. Corkin, R. G. Beechler.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$75.61 overdrafts)	\$348,854.84	Demand deposits of individuals, partnerships, and corporations	\$481,305.45
United States Government obligations, direct and guaranteed	534,083.35	Time deposits of individuals, partnerships, and corporations	727,838.10
Obligations of States and political subdivisions	132,792.50	Deposits of United States Government (including postal savings)	3,483.37
Other bonds, notes, and debentures	85,623.50	Deposits of States and political subdivisions	116,571.37
Corporate stocks (including \$5,450.00 Stock of Federal Reserve Bank)	5,450.00	Other deposits (certified and officers' checks, etc.)	178.77
Cash, balances with other banks, including reserve balances, and cash items in process of collection	380,779.39	Total deposits	1,329,377.06
Bank premises owned	30,000.00	Other liabilities	4,004.72
Furniture and fixtures	1.00	Capital accounts:	
Real estate owned other than bank premises	4,706.18	Common stock	100,000.00
Other assets	13,138.59	Surplus	85,000.00
		Undivided profits	17,047.57
Total	\$1,535,429.35	Total	\$1,535,429.35

STATE BANKING DEPARTMENT

THE FIRST NATIONAL BANK OF SAULT STE. MARIE.

R. G. FERGUSON, *President*; FRED S. CASE, *Vice President*; OTTO B. McNAUGHTON, *Cashier*;
DONALD FINLAYSON, FRED C. LAPOINTE, *Assistant Cashiers*.

DIRECTORS.—John H. Hickler, R. G. Ferguson, Fred S. Case, Hugh M. Moran, William E.
Davidson, J. L. Lipsett, Jr., Geo. A. Osborn, Sherwin M. Overholt, E. A. Wieneke.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$95.53 overdrafts)	\$654,153.88	Demand deposits of individuals, partnerships, and corporations	\$620,109.02
United States Government obligations, direct and guaranteed	718,131.08	Time deposits of individuals, partnerships, and corporations	1,607,853.20
Obligations of States and political subdivisions	279,086.66	Deposits of United States Government (including postal savings)	11,596.02
Other bonds, notes, and debentures	368,550.84	Deposits of States and political subdivisions	131,177.29
Corporate stocks (including \$7,650.00 Stock of Federal Reserve Bank)	21,171.88	Deposits of banks	2,803.01
Cash, balances with other banks, including reserve balances, and cash items in process of collection	573,990.80	Other deposits (certified and officers' checks, etc.)	7,004.05
Bank premises owned	30,800.00	Total deposits	2,380,542.59
Furniture and fixtures	2,000.00	Other liabilities	225.17
Real estate owned other than bank premises	11,157.37	Capital accounts:	
Other assets	2,706.85	First preferred stock	30,000.00
		Second preferred stock	75,000.00
		Common stock	100,000.00
		Surplus	50,000.00
		Undivided profits	24,111.86
		Reserves	1,869.74
Total	\$2,661,749.36	Total	\$2,661,749.36

THE FIRST NATIONAL BANK OF THREE RIVERS.

J. M. PAULI, *Chairman of the Board*; R. B. LINSLEY, *President*; CHAS. G. ROWE, R. J. WADE, *Vice Presidents*; K. B. WEINBERG, *Cashier*; R. A. SEARER, N. E. MOYER, *Assistant Cashiers*.

DIRECTORS.—R. J. Wade, L. D. Goff, R. B. Linsley, J. M. Pauli, A. E. Armstrong, Fred Van
Norsdall, Chas. G. Rowe, W. E. Dunkin, Wm. H. Shumaker.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$6.58 overdrafts)	\$538,944.07	Demand deposits of individuals, partnerships, and corporations	\$694,369.10
United States Government obligations, direct and guaranteed	183,888.84	Time deposits of individuals, partnerships, and corporations	462,610.90
Obligations of States and political subdivisions	87,210.97	Total deposits	1,156,980.00
Other bonds, notes, and debentures	60,565.95	Other liabilities	2,869.78
Corporate stocks (including \$3,000.00 Stock of Federal Reserve Bank)	3,000.00	Capital accounts:	
Cash, balances with other banks, including reserve balances, and cash items in process of collection	375,125.13	Common stock	50,000.00
Bank premises owned	32,971.87	Surplus	50,000.00
Furniture and fixtures	5,149.01	Undivided profits	15,519.88
Real estate owned other than bank premises	500.00	Reserves	12,362.94
Other assets	376.76		
Total	\$1,287,732.60	Total	\$1,287,732.60

THE UNION CITY NATIONAL BANK, UNION CITY.

JOHN C. CORBIN, *President*; R. B. HEMENWAY, *Executive Vice President*; THOS. J. W. McCAUSEY, *Vice President*; P. W. JOHNSON, *Cashier*; RENA BELLE YUNT, *Assistant Cashier*.
 DIRECTORS.—Thos. J. W. McCausey, John C. Corbin, P. W. Johnson, R. B. Hemenway, John Cherdavoine, L. W. Case.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$17.10 overdrafts)	\$200,896.77	Demand deposits of individuals, partnerships, and corporations	\$101,031.26
United States Government obligations, direct and guaranteed	75,796.42	Time deposits of individuals, partnerships, and corporations	247,152.42
Obligations of States and political subdivisions	12,136.85	Deposits of United States Government (including postal savings)	18,503.17
Other bonds, notes, and debentures	49,001.75	Deposits of States and political subdivisions	38,927.79
Corporate stocks (including \$1,800.00 Stock of Federal Reserve Bank)	1,800.00	Other deposits (certified and officers' checks, etc.)	5,327.22
Cash, balances with other banks, including reserve balances, and cash items in process of collection	104,745.36	Total deposits	410,941.86
Bank premises owned	25,000.00	Other liabilities	1,356.40
Furniture and fixtures	1,997.73	Capital accounts:	
Real estate owned other than bank premises	8,184.91	First preferred stock	18,750.00
Other assets	923.02	Common stock	31,250.00
		Surplus	10,000.00
		Undivided profits	5,497.05
		Reserves	2,687.50
Total	\$480,482.81	Total	\$480,482.81

THE UTICA NATIONAL BANK, UTICA.

HENRY HEINS, *President*; A. W. MCCREDIE, *Vice President*; SYDNEY ODGERS, *Cashier*; WM. E. KIEKBUSCH, *Assistant Cashier*.

DIRECTORS.—Herbert Doebler, Henry Heins, Albert Landerschier, A. W. McCredie, Edward Schneider.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$42.95 overdrafts)	\$294,865.94	Demand deposits of individuals, partnerships, and corporations	\$191,493.05
United States Government obligations, direct and guaranteed	244,987.16	Time deposits of individuals, partnerships, and corporations	833,807.94
Obligations of States and political subdivisions	131,993.96	Deposits of States and political subdivisions	84,852.06
Other bonds, notes, and debentures	143,540.58	Deposits of banks	5,000.00
Corporate stocks (including stock of Federal Reserve Bank)	1,900.00	Other deposits (certified and officers' checks, etc.)	6,421.03
Cash, balances with other banks, including reserve balances, and cash items in process of collection	384,102.27	Total deposits	1,121,574.08
Bank premises owned	9,000.00	Capital accounts:	
Furniture and fixtures	2,800.00	First preferred stock	25,000.00
		Common stock	25,000.00
		Surplus	12,100.00
		Undivided profits	22,448.20
		Reserves	7,067.63
Total	\$1,213,189.91	Total	\$1,213,189.91

THE FIRST NATIONAL BANK OF WAKEFIELD.

VICTOR LEPISTO, *President*; HENRY OLSON, *Vice President*; A. LORIMER STANNARD, *Cashier*.
 DIRECTORS.—Anton P. Ringsmuth, Victor Lepisto, Stanley Tyack, Henry Olson, Joseph F. Ringsmuth.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts	\$204,541.40	Demand deposits of individuals, partnerships, and corporations	\$144,529.82
United States Government obligations, direct and guaranteed	406,400.00	Time deposits of individuals, partnerships, and corporations	371,915.87
Other bonds, notes, and debentures	2.00	Deposits of United States Government (including postal savings)	28,314.14
Corporate stocks (including \$2,550.00 Stock of Federal Reserve Bank)	2,550.00	Deposits of States and political subdivisions	74,395.90
Cash, balances with other banks, including reserve balances, and cash items in process of collection	85,187.31	Other deposits (certified and officers' checks, etc.)	6,121.56
Bank premises owned	24,500.00	Total deposits	625,277.29
		Capital accounts:	
		First preferred stock	10,000.00
		Common stock	50,000.00
		Surplus	26,000.00
		Undivided profits	11,903.42
Total	\$723,180.71	Total	\$723,180.71

THE FIRST NATIONAL BANK OF WATERVLIET.

CHESTER I. MONROE, *President and Chairman of the Board*; FREDERICK W. BROWN, *Vice President*; UYLEAU SHIMER, *Cashier*.

DIRECTORS.—Chester I. Monroe, Frederick W. Brown, Uyleau Shimer, Frank C. Smith, Chas. N. Stevens, Ella G. Smith, Wm. N. Beverly, G. K. Ferguson.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$112.09 overdrafts)	\$308,420.02	Demand deposits of individuals, partnerships, and corporations	\$290,965.40
United States Government obligations, direct and guaranteed	83,800.00	Time deposits of individuals, partnerships, and corporations	506,685.77
Obligations of States and political subdivisions	258,207.73	Deposits of States and political subdivisions	74,320.48
Other bonds, notes, and debentures	77,447.96	Total deposits	871,971.65
Corporate stocks (including stock of Federal Reserve Bank)	2,100.00	Other liabilities	3,538.50
Cash, balances with other banks, including reserve balances, and cash items in process of collection	220,657.18	Capital accounts:	
Bank premises owned	9,000.00	First preferred stock	7,100.00
Furniture and fixtures	1,500.00	Common stock	42,900.00
Real estate owned other than bank premises	2,910.00	Surplus	22,000.00
		Undivided profits	5,989.11
		Reserves	10,543.63
Total	\$964,042.89	Total	\$964,042.89

THE NATIONAL BANK OF WYANDOTTE, WYANDOTTE.

C. LEE EDWARDS, *Chairman of the Board*; CHARLES A. BRETHEN, *President*; GEORGE J. GETTLEMAN, *Vice President*; HAYS METCALF, *Cashier*; C. J. DROUILLARD, ANDREW MASON, J. R. WAGNER, *Assistant Cashiers*.

DIRECTORS.—Charles A. Brethen, Milton B. Davis, C. Lee Edwards, Geo. J. Gettleman, John J. Kaul, John R. McInerney, Dr. Glenn L. Coan.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$251.41 overdrafts)	\$1,760,465.10	Demand deposits of individuals, partnerships, and corporations	\$635,674.79
United States Government obligations, direct and guaranteed	145,667.50	Time deposits of individuals, partnerships, and corporations	1,523,507.56
Obligations of States and political subdivisions	134,362.29	Deposits of United States Government (including postal savings)	28,796.86
Other bonds, notes, and debentures	88,677.77	Deposits of States and political subdivisions	324,114.79
Corporate stocks (including stock of Federal Reserve Bank)	5,550.00	Other deposits (certified and officers' checks, etc.)	34,983.57
Cash, balances with other banks, including reserve balances, and cash items in process of collection	671,887.37	Total deposits	2,547,077.57
Furniture and fixtures	4,135.68	Other liabilities	51,518.16
Other assets	54.00	Capital accounts:	
		Common stock	100,000.00
		Surplus	95,000.00
		Undivided profits	4,591.70
		Reserves	12,612.28
Total	\$2,810,799.71	Total	\$2,810,799.71

THE NATIONAL BANK OF YPSILANTI, YPSILANTI.

WM. E. BASSETT, *President*; A. R. McANDREW, *Vice President*; W. C. STURM, *Cashier*; J. C. MILLER, *Assistant Cashier*.

DIRECTORS.—Wm. E. Bassett, E. J. Doran, A. R. McAndrew, R. C. Lamkin, H. F. Shaefer, W. C. Sturm.

Statement December 30, 1939.

ASSETS		LIABILITIES AND CAPITAL ACCOUNTS	
Loans and discounts (including \$1.12 overdrafts)	\$358,905.75	Demand deposits of individuals, partnerships, and corporations	\$441,026.20
United States Government obligations, direct and guaranteed	394,403.87	Time deposits of individuals, partnerships, and corporations	876,233.88
Obligations of States and political subdivisions	125,109.32	Deposits of States and political subdivisions	83,922.74
Other bonds, notes, and debentures	249,171.06	Other deposits (certified and officers' checks, etc.)	21,684.59
Corporate stocks (including \$4,500.00 Stock of Federal Reserve Bank)	4,500.00	Total deposits	1,422,867.41
Cash, balances with other banks, including reserve balances, and cash items in process of collection	435,984.77	Capital accounts:	
Bank premises owned	35,200.00	Common stock	100,000.00
Furniture and fixtures	3,630.45	Surplus	60,000.00
Other assets	983.45	Undivided profits	25,021.26
Total	\$1,607,888.67	Total	\$1,607,888.67