THIRTY-FIFTH ANNUAL REPORT

OF THE COMMISSIONER OF THE

BANKING DEPARTMENT

OF THE

STATE OF MICHIGAN

DECEMBER 31, 1923

BY AUTHORITY

FORT WAYNE PRINTING COMPANY
CONTRACTORS FOR MICHIGAN STATE PRINTING AND BINDING
FORT WAYNE, INDIANA
1923

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COMMISSIONERS OF BANKING

OF MICHIGAN

[Under Act 205, 1887.]

THEODORE C. SHERWOOD,
Appointed January 7, 1889; resigned November 7, 1896.

DANIEL B. AINGER,
Appointed November 11, 1896; resigned April 1, 1897.

JOSIAH E. JUST,
Appointed April 1, 1897; died February 19, 1898.

GEORGE L. MALTZ,
Appointed February 26, 1898; term expired January 8, 1903.

GEORGE W. MOORE,
Appointed January 8, 1903; term expired February 19, 1907.

HENRY M. ZIMMERMANN,
Appointed February 19, 1907; resigned January 11, 1911.

EDWARD H. DOYLE,
Appointed January 18, 1911; term expired February 14, 1915.

FRANK W. MERRICK,
Appointed January 13, 1915; resigned April 27, 1921.

HUGH A. McPHERSON,
Appointed April 27, 1921.

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STATE BANKING DEPARTMENT

REPORT OF THE COMMISSIONER.

STATE OF MICHIGAN,
Banking Department,
Lansing, December 31, 1923,

To the Honorable Alex J. Groesbeck, Governor, State of Michigan:

Agreeable to the provisions of Section 43 of the General Banking Law of Michigan, I have the honor to submit for your consideration the thirty-fifth annual report of this department for the year ending December 31, 1923.

During the past year a continued growth will be observed as shown by abstracts of statements as of September 15, 1922 and call of September 14, 1923. Between these dates total banking resources increased $127,496,912.15 or 12.27 per cent.

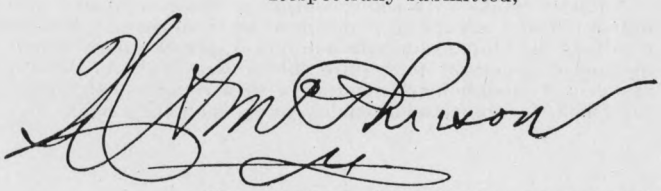
The general tendencies of the year up to September 14, 1923 as reflected in the condition of Michigan state banks are indicated by the following comparative statement:

	9–15–1922	9–14–1923
Loans and Discounts	$339,217,797 65	$375,563,015 12 Increase 10.71%
Deposits:		
Commercial	335,955,870 46	376,773,955 61 Increase 12.14%
Savings	538,938,467 81	622,601,726 60 Increase 15.52%
Bills Payable and Rediscounts	12,973,818 87	11,688,330 64 Decrease 9.90%
Reserves:		
Commercial	25.482%	23.176%
Savings	11.036%	10.681%

Since September 15, 1922, the general tendency has been toward a general reduction of bills payable and rediscounts.

I take pleasure in presenting the detailed statistics outlining the activities of this Department and the condition of the institutions under its supervision in the following pages.

Respectfully submitted,



Commissioner of the Banking Department.

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REPORT OF COMMISSIONER.

NUMBER OF STATE BANKS AND TRUST COMPANIES.

There are at the date of this report, under the supervision of the Department, 574 state banks, 2 industrial banks and 12 trust companies transacting business in Michigan.

FINANCIAL CONDITION.

Reports showing the condition of all state banks and trust companies will be found on pages 3 to 304 inclusive. Reports of condition were called for by the Department and made by the banks at the close of business, December 29, 1922, April 3, June 23, September 14 and December, 1923. The report of September 14, as to each state bank, will appear in the Departments annual report for the year 1923. In order that the annual report may be in the hands of the public in time to be of use as a book of reference, this plan of publishing reports has been adopted.

Statements of condition of each national bank in Michigan will be found on pages 306 to 365 inclusive.

Again included are the statistics of the state and national banks located in Detroit and statistics of the state and national banks by counties.

NUMBER OF EXAMINATIONS.

The examining staff of the department, during the year 1923, made examinations as follows:

First examinations	582
Second examinations	259
Preliminary examinations	12
Special examinations	7
Investigations in re-organization	3
	863

All state banks have been examined during the year as well as each of the trust companies. Preliminary examinations consist of examination of new banks under Section 7 of the Banking Law, which is incumbent upon the Department to make precedent to the issuance of certificate of authority to commence business.

On October 22, 1923, the Department discontinued writing letters of criticism and in lieu thereof, the examiner in charge of the examination will lay before the board of directors all matters which are subject to criticism or adjustment with the request that the secretary, by the authority of the board of directors, write the Department that all such matters of criticism have been corrected.

All state banks with the exception of those organized during the year have made four reports of condition, two reports of earnings and dividends, two reports showing results of directors examination and also special reports whenever the Department has deemed it necessary to require the same. Oaths of directors, signature of officers, and list of stockholders together with a report as to the number of depositors are furnished the Department each year by each state bank.

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NEW BANKS.

During the year 1923, the following Michigan state banks and trust companies have been authorized to commence business:

No.	Title.	Location.	Capital.	Commenced business.
697	Peoples State Savings Bank	Lansing	$100,000 00	Mar. 1, 1923
698	E. K. Warren and Co., Inc.	Three Oaks	100,000 00	May 1, 1923
699	Roseville State Savings Bank	Roseville	30,000 00	June 23, 1923
700	Erie State Bank	Erie	20,000 00	July 11, 1923
701	Stephens State Bank	Halfway	30,000 00	July 19, 1923
702	Jefferson Savings Bank	Grosse Point Park	50,000 00	Aug. 8, 1923
703	Fostoria State Bank	Fostoria	20,000 00	Aug. 20, 1923
704	Citizens State Bank	Fife Lake	20,000 00	Oct. 1, 1923
	Fidelity Trust Company	Detroit	500,000 00	Sept. 10, 1923
705	State Savings Bank of Lincoln Pk.	Lincoln Park	25,000 00	Nov. 12, 1923
706	Commercial State Bank	Fowlerville	25,000 00	Dec. 31, 1923

INCREASE IN CAPITAL STOCK.

For the purpose of increasing their capital stock the following banks have amended their articles of incorporation in accordance with Sections 10 and 10-a of the General Banking Law.

No.	Bank.	Location.	Former Capital.	Present Capital.	Increase.
556	Grosse Pointe Savings Bank	Grosse Pointe	$30,000 00	$60,000 00	$30,000 00
345	Old State Bank	Fremont	50,000 00	100,000 00	50,000 00
386	United Savings Bank	Detroit	500,000 00	750,000 00	250,000 00
166	First Commercial and Savings Bank	Wyandotte	50,000 00	100,000 00	50,000 00
229	State Savings Bank	Frankfort	20,000 00	25,000 00	5,000 00
392	Stockbridge State Bank	Stockbridge	20,000 00	30,000 00	10,000 00
157	Dexter Savings Bank	Dexter	20,000 00	40,000 00	20,000 00
331	Rockford State Bank	Rockford	20,000 00	40,000 00	20,000 00
87	Merchants and Miners Bank	Calumet	150,000 00	200,000 00	50,000 00
297	Fremont State Bank	Fremont	25,000 00	50,000 00	25,000 00
622	Rouge State Bank	River Rouge	50,000 00	100,000 00	50,000 00
	Union Trust Company	Detroit	1,000,000 00	2,000,000 00	1,000,000 00
632	Marysville Savings Bank	Marysville	100,000 00	50,000 00*	50,000 00
293	State Bank of Fowlerville	Fowlerville	25,000 00	50,000 00	25,000 00
650	American State Bank	Ferndale	25,000 00	50,000 00	25,000 00
308	Grand Ledge State Bank	Grand Ledge	25,000 00	50,000 00	25,000 00
203	Kempf Commercial & Savings Bank	Chelsea	40,000 00	60,000 00	20,000 00
300	Farmers & Merchants Bank	Lakeview	25,000 00	40,000 00	15,000 00
286	State Savings Bank	Caro	112,500 00	75,000 00*	37,500 00
583	East Lansing State Bank	East Lansing	20,000 00	50,000 00	30,000 00
397	Farmers & Merchants Bank	Chelsea	25,000 00	50,000 00	25,000 00
141	State Savings Bank	Fowler	30,000 00	50,000 00	20,000 00
357	American State Bank	Detroit	1,000,000 00	2,000,000 00	1,000,000 00
373	First State Savings Bank	Otsego	35,000 00	50,000 00	15,000 00
332	River Rouge Savings Bank	River Rouge	50,000 00	100,000 00	50,000 00

*Decrease.

The foregoing table shows an increase in capital stock of $2,810,000.00 adding to this amount $920,000.00 capital stock of new banks, makes a total increase for the year of $3,730,000.00 after subtracting the capital of the banks consolidated, liquidated and the two decreases in capital stock there remains a net gain of $3,017,500.00.

CONSOLIDATION.

On April 30, 1923, the Calumet State Bank consolidated with the Merchants and Miners Bank, Calumet.

CONVERSION INTO NATIONAL BANKS.

On January 2, 1923, The American Savings Bank of Pontiac was converted into the American National Bank of Pontiac.

On June 1, 1923, The Merchants and Miners State Bank of Ironwood was converted into The Merchants and Miners National Bank of Ironwood.

On December 18, 1923, The Commercial Savings Bank of Reed City was converted into the Reed City National Bank.

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The following bank has amended it's Articles of Incorporation for the purpose of changing it's corporate title:

First Commercial and Savings Bank of Wyandotte to the Peoples State Bank, Wyandotte.

RESERVE CITIES.

As required by Sections 24 and 27 of the General Banking Law, I hereby designate for the year 1924 the following cities as reserve cities for Michigan state banks and trust companies: Adrian, Alpena, Ann Arbor, Battle Creek, Bay City, Benton Harbor, Cadillac, Detroit, Flint, Grand Rapids, Jackson, Kalamazoo, Lansing, Marquette, Muskegon, Pontiac, Port Huron, Saginaw, St. Joseph, Sault Ste. Marie, Traverse City, Baltimore, Boston, Buffalo, Chicago, Cincinnati, Cleveland, Milwaukee, Minneapolis, New York, Philadelphia, Pittsburg, St. Louis, St. Paul and Toledo.

EXTENSION OF CORPORATE EXISTENCE.

152 Evart State Bank for 30 years from January 22, 1923.
158 Ullrich Savings Bank, Mt. Clemens, for 30 years from March 27, 1923.
159 Peoples Savings Bank, Belding, for 30 years from April 26, 1923.
166 First Com'l & Savings Bank, Wyandotte, for 30 years from April 3, 1923
168 First State Bank, Mendon, for 30 years from January 8, 1924
169 Alpena County Savings Bank, Alpena, for 30 years from December 26, 1923.

GROWTH OF STATE BANKS.

December 31, 1923 marks the thirty-fifth anniversary of the founding of the present system of state bank supervision in Michigan. The following table shows the enormous increase in the aggregate footings of the state banks from the close of the first year's existence of this Department to the present time

Resources.	80 Banks. Jan. 7, 1889.	187 Banks 3 Trust Co.'s. Dec. 2, 1899	376 State Banks 5 Trust Co.'s. Nov. 16, 1909.	516 Banks. 10 Trust Co's. Nov. 17, 1919.	572 State Banks, 2 Industrial Bank 12 Trust Co's. Sept. 14, 1923.
Loans	$30,815,697 13	$94,028,266 69	$217,815,159 63	$751,097,858 30	$942,589,063 59
Banking house, furniture and fixtures and other real estate	534,411 76	4,107,791 70	6,953,857 74	18,242,970 51	34,212,336 44
Cash on hand, in banks and other assets	7,550,661 99	22,440,808 74	48,949,198 86	173,558,280 39	189,257,351 17
Totals	$38,900,770 88	$120,576,867 13	$273,718,216 23	$942,899,109 20	$1,166,058,751 20
Liabilities.					
Capital stock paid in	$5,519,425 00	$12,262,100 00	$22,161,133 00	$46,008,370 00	$66,794,141 63
Surplus fund and undivided profits	1,818,835 53	5,090,321 66	16,743,116 30	45,074,010 93	64,892,144 19
Deposits	31,284,124 39	103,129,272 17	234,422,777 92	810,595,428 36	999,375,682 21
Bills payable and rediscounts	278,385 96	95,173 30	391,189 01	24,726,410 51	11,688,330 64
Other liabilities	.....	.....	.....	16,494,889 40	23,308,452 53
Totals	$38,900,770 88	$120,576,867 13	$273,718,216 23	$942,899,109 20	$1,166,058,751 20

In the period 1889–1899, the following approximate increases are shown: Deposits, $71,845,147.78; loans, $63,212,569.56; capital, $6,742,675; surplus and undivided profits, $3,271,486.13.

1899–1909 shows the following increases: Deposits, $131,293,505.75; loans, $123,786,892.94; capital, $9,899,033.00; surplus and undivided profits, $11,652,794.64.

1909–1919 shows the following increases: Deposits, $576,172,650.44; loans, $533,282,698.67; capital, $23,847,237.00; surplus and undivided profits, $28,330,894.63.

1919–1923 shows the following increases: Deposits, $188,780,253.85; loans, $191,491,205.29; capital, $20,785,771.63; surplus and undivided profits, $19,818,133.26.

EARNINGS AND DIVIDENDS OF STATE BANKS.

The General Banking Law of the State of Michigan does not fix a uniform dividend period for state banks. It provides, however, that each bank shall report to the Commissioner of the Banking Department within ten days after declaring any

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dividend, such reports showing amount of dividend, amount carried to surplus and any earnings in excess thereof. The custom of the Department in this regard is to call for a report of earnings and dividends as of June 30 and December 31 of each year.

For Year Ending June 30, 1923.

Gross Earnings		$59,199,552 56
Losses, bad debts, premiums charged off		3,654,247 97
Expenses, interest and taxes paid		45,489,219 45
Net earnings		$10,056,085 14
Recoveries on items previously charged off		673,977 25
Net profits		$10,730,052 39
Out of which total dividends of $7,558,619.90 were declared.		
Total average capital for above period	$66,232,388 01	
Total average surplus for above period	46,511,023 39	
Total average capital and surplus		$112,743,411 40
Upon which the net profits were equivalent to		9.51%
And upon which dividends were paid equivalent to		6.7%
Total average undivided profits for above period		16,242,779 72
Total average deposits for above period		$964,898,555 70
Upon which net profits were equivalent to		1.11%

NUMBER OF DEPOSITORS

Reports as to the number of depositors were received from the 574 State banks, 12 trust companies and 119 national banks as of September 14, 1923. An abstract of these reports shows total depositors of 2,989,374, divided into the following classification:

State banks, commercial deposits	674,585
State banks, savings deposits	1,796,196
National banks, commercial deposits	157,371
National banks, savings deposits	388,222

An increase of 60,000 is shown in the number of commercial depositors of state banks for the year, while the increase in number of savings depositors is 220,361, constituting a total increase in number of depositors of state banks 280,361. During the year, the number of commercial depositors in Michigan national banks has increased 11,582 and the number of savings depositors has increased 46,899, making a total increase for national banks 58,481. The total increase in number of depositors of both state and national banks for the year 1923 is therefore, 338,842.

The following table shows the number of commercial and savings depositors in the 574 state banks, 12 trust companies and 119 national banks, the aggregate deposits and per capita of deposits:

Banks.	Class of deposits.	Number of depositors.	Amount of deposits.	Average to each depositor.
574 state banks	Commercial	647,585	$376,793,955 61	$581 84
12 trust companies	Savings	1,796,196	622,601,726 60	346 62
119 national banks	Demand	157,371	224,852,000 00	1,428 87
	Time	388,222	148,002,000 00	381 23

RECEIPTS AND DISBURSEMENTS OF THE DEPARTMENT.

In accordance with Section 40 of the General Banking Law, the Department has collected and turned over to the State Treasury the following fees and collections:

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First examination fees	$113,789 16
Preliminary examination fees	232 88
Federal Reserve examination fees	703 92
Special fees	99 62
Small loan license fees	5,300 00
Special examination fees	206 74
Fees in re-application for investigation	150 00
Total fees turned over to State Treasurer for the year 1923	$120,482 32
Franchise and filing fees turned over to the Secretary of State	3,822 50
Total departmental receipts, 1923	$124,304 82

During the year 1923, the expenses of the Department were as follows:

Salaries:	
H. A. McPherson, Commissioner	$5,000 05
H. O. Mohrmann, Deputy Commissioner	4,000 00
Examiners	75,756 90
Stenographers	6,781 50
Clerks	9,750 00
Expenses incurred in examination of banks	52,073 40
Other contractual service	2,190 75
Supplies	8,573 63
Outlay for equipment	256 43
Total expenses	$164,382 66
Total receipts	124,304 82

The net cost to the state in 1923, for its present system of bank supervision, is therefore, $40,077.84.

STEAMSHIP BONDS APPROVED BY THE SECURITIES COMMISSION.

The following table shows the steamship bonds which are legal investments for savings deposits of state banks at the date of this report:

No.	Date of approval.	Name of company.	Name of steamer.	Amount of bond issue.
48	June 2, 1910	Kinney Steamship Co.	J. S. Ashley	$150,000
49	June 2, 1910	Postal Steamship Co.*	John J. Barlum	140,000
69	Nov. 17, 1916	Donner Steamship Co.	Herbert F. Black	185,000
70	Jan. 29, 1917	Franklin Steamship Co.	Emory L. Ford	100,000

*Name changed to Barlum Steamship Co.

SEGREGATION OF DEPOSITS.

I submit the following table for the purpose of showing that the absolute separation and segregation of savings deposits and investments has not retarded or restricted in any way the commercial business interests of the state.

Date of report.	Savings deposits.	Total savings investments including reserves.	Mortgage and bond investments required.	Total mortgage and bond investments.	Amount of savings deposits permitted to be invested in unsecured paper.	Amount of savings deposits actually invested in commercial paper.
12-29-1922	$561,623,199 31	$548,349,241 49	$298,438,694 93	$390,795,655 78	$128,649,896 00	$93,328,219 29
4- 3-1923	590,482,874 53	573,118,039 75	313,414,688 68	407,246,865 87	130,947,350 50	97,774,447 16
6-23-1923	609,528,672 79	582,341,641 07	327,882,041 46	419,140,810 10	132,464,776 02	100,142,227 28
9-14-1923	622,601,726 60	602,518,981 04	333,659,920 95	433,566,931 70	133,588,283 26	102,450,190 99

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An analysis of the above shows conclusively that the commercial needs of the state have not been restricted on account of the operation of the law. The report of September 14, 1923 shows that commercial or business needs were amply supplied. State banks on that date had discounts of this character in the savings department aggregating $102,450,190.99, notwithstanding the fact that they could if necessary have availed themselves to the amount of $133,588,283.26.

MEMBER BANKS OF FEDERAL RESERVE SYSTEM

There are 164 State banks which are members of the Federal Reserve System with aggregate resources of $821,285,779.48 upon December 31, 1923, which evidences 69.638 per cent. of the total resources of State banks in Michigan upon that date.

The Federal Reserve Act provides that state bank members shall retain their statutory state right after becoming a member of the Federal Reserve System, and the reserve requirements of member banks are governed—after they become such members—by the Federal Reserve Act, rather than the provisions of the state banking law.

The Federal Reserve Act provides that the Federal Reserve Board may accept in lieu of their own examinations of member state banks, the examinations made by the respective state departments having supervision over them. The examinations of this department have been accepted without question by the Federal Reserve Board,

Adrian State Savings Bank	Adrian
Commercial Savings Bank	Adrian
Lenawee County Savings Bank	Adrian
Albion State Bank	Albion
Commercial and Savings Bank	Albion
Alpena County Savings Bank	Alpena
Farmers and Mechanics Bank	Ann Arbor
State Savings Bank	Ann Arbor
Armada State Bank	Armada
Farmers State Bank	Armada
Bay City Bank	Bay City
Farmers State Savings Bank	Bay City
Peoples Commercial and Savings Bank	Bay City
Farmers State Bank	Bellevue
Benton Harbor State Bank	Benton Harbor
Big Rapids Savings Bank	Big Rapids
Citizens State Bank	Big Rapids
First State Savings Bank	Birmingham
Blanchard State Bank	Blanchard
Blissfield State Bank	Blissfield
Peoples State Savings Bank	Britton
Brown City Savings Bank	Brown City
State Bank	Caledonia
State Savings Bank	Caro
First State Bank	Carsonville
Farmers and Merchants State Bank	Carson City
Pinney State Bank	Cass City
Cass County State Bank	Cassopolis
Eaton County Savings Bank	Charlotte
Farmers and Merchants Bank	Chelsea
Kempf Commercial and Savings Bank	Chelsea
State Bank of Coloma	Coloma
Commercial State Bank	Constantine
Peoples Savings Bank	Coopersville
State Bank of Croswell	Croswell
First State Savings Bank	Croswell
Davison State Bank	Davison
American State Bank	Detroit
Bank of Detroit	Detroit
Central Savings Bank	Detroit
Commercial State Savings Bank	Detroit
Detroit Savings Bank	Detroit
Dime Savings Bank	Detroit

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First State Bank of Detroit	Detroit
Peoples State Bank	Detroit
Peninsular State Bank	Detroit
United Savings Bank	Detroit
Wayne County and Home Savings Bank	Detroit
Dearborn State Bank	Dearborn
Michigan State Bank	Eaton Rapids
Elk Rapids State Bank	Elk Rapids
Edmore State Bank	Edmore
Evart State Bank	Evart
State Bank of Ewen	Ewen
Farmington State Savings Bank	Farmington
Commercial State Savings Bank	Fenton
Fenton State Savings Bank	Fenton
Old State Bank	Fennville
Citizens Commercial and Savings Bank	Flint
Genesee County Savings Bank	Flint
Industrial Savings Bank	Flint
Union Trust and Savings Bank	Flint
Peoples State Bank	Flushing
Bank of Fountain	Fountain
Frankenmuth State Bank	Frankenmuth
Fremont State Bank	Fremont
Old State Bank of Fremont	Fremont
Gladstone State Savings Bank	Gladstone
Grand Haven State Bank	Grand Haven
Peoples Savings Bank	Grand Haven
Commercial Savings Bank	Grand Rapids
Kent State Bank	Grand Rapids
Grand Rapids Savings Bank	Grand Rapids
Peoples Savings Bank	Grand Rapids
Commercial State Savings Bank	Greenville
Gwinn State Savings Bank	Gwinn
Oceana County Savings Bank	Hart
Hillsdale Savings Bank	Hillsdale
Highland Park State Bank	Highland Park
American State Bank	Highland Park
First State Bank	Holland
Holland City State Bank	Holland
First State and Savings Bank	Holly
Hopkins State Savings Bank	Hopkins
First State and Savings Bank	Howell
Lapeer County Bank	Imlay City
Peoples State Bank	Imlay City
State Savings Bank	Ionia
Commercial Bank	Iron Mountain
Central State Bank	Jackson
Jackson State Savings Bank	Jackson
Grosvenor Savings Bank	Jonesville
Lake Odessa State Savings Bank	Lake Odessa
American State Savings Bank	Lansing
Lapeer Savings Bank	Lapeer
Commercial State Savings Bank	Lakeview
Farmers and Merchants State Bank	Lakeview
State Savings Bank	Laurium
Macomb County Savings Bank	Lenox
Ludington State Bank	Ludington
City State Bank	Lowell
Peoples Bank	Manchester
Union Savings Bank	Manchester
Manistee County Savings Bank	Manistee
Manistique Bank	Manistique
G. W. Jones Exchange Bank	Marcellus
Commercial Savings Bank	Marshall
Marysville Savings Bank	Marysville
Farmers Bank	Mason

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First State and Savings Bank	Mason
Commercial Bank	Menominee
Chemical State Savings Bank	Midland
Milan State Savings Bank	Milan
First State Bank of Milford	Milford
Farmers State Savings Bank	Milford
Dansard State Bank	Monroe
Farmers State Bank	Montague
Wakefield State Bank	Morenci
Citizens Savings Bank	Mt. Clemens
Ullrich Savings Bank	Mt. Clemens
Isabella County State Bank	Mt. Pleasant
Exchange Savings Bank	Mt. Pleasant
Farmers and Merchants Bank	Nashville
State Savings Bank	Nashville
New Haven Savings Bank	New Haven
Niles City Bank	Niles
Lapham State Savings Bank	Northville
Onsted State Bank	Onsted
Paw Paw Savings Bank	Paw Paw
H. C. McLachlin & Co, State Bank	Petersburg
First State Bank of Petoskey	Petoskey
Pinconning State Bank	Pinconning
Pontiac Commercial and Savings Bank	Pontiac
Federal Commercial and Savings Bank	Port Huron
Redford State Savings Bank	Redford
Rochester Savings Bank	Rochester
Presque Isle County Savings Bank	Rogers
Romeo Savings Bank,	Romeo
First State Bank	Royal Oak
Royal Oak Savings Bank	Royal Oak
American State Bank	Saginaw
Bank of Saginaw	Saginaw
Saline Savings Bank	Saline
Fruit Growers State Bank	Saugatuck
Central Savings Bank	Sault Ste. Marie
Sault Savings Bank	Sault Ste. Marie
Farmers and Merchants State Bank	Sebewaing
Citizens State Bank	South Haven
South Range State Bank	South Range
Sparta State Bank	Sparta
Spring Lake State Bank	Spring Lake
St. Charles State Bank	St. Charles
Commercial and Savings Bank	St. Clair
Leelanau County Savings Bank	Suttons Bay
Lilley State Bank	Tecumseh
Tecumseh State Savings Bank	Tecumseh
Traverse City State Bank	Traverse City
Farmers State Bank	Vicksburg
First State Bank	Vicksburg
State Savings Bank of Warren	Warren
Washington Savings Bank	Washington
Wayne Savings Bank	Wayne
Crossman & Williams State Bank	Williamston
Williamston State Bank	Williamston

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REPORT OF RECEIVER.

THE E. JOSSMAN STATE BANK, CLARKSTON

Elmer R Webster, receiver of the E. Jossman State Bank, Clarkston under date of May 7, 1923, submitted his final report as follows:

Liability to depositors at date of suspension	$87,998 15
Total assets at date of and received since suspension	188,846 95
Amount collected by receiver to date	159,472 47

DISPOSITION OF COLLECTIONS.

Loans paid and other disbursements	$10,907 24
Dividends paid	138,392 19
Legal expenses paid	500 00
All other expenses paid	4,123 04
Receivers salary	5,550 00
Total	$159,472 47

REPORT OF RECEIVER.

THE FIRST STATE SAVINGS BANK, MARCELLUS.

J. N. Bilderback, receiver, under date of December 31, 1923, reports as follows:

Total assets at date of suspension	$446,942 91
Additional assets coming into possession of receiver since suspension schedule L	4,418 99
Premium, interest, rent, etc	17,598 94
Total assets at this date	$468,960 84

DISPOSITION OF ASSETS.

Offsets allowed or settled	$7,316 04
Amount collected by receiver to date	210,124 43
Remaining assets	251,520 37
Total	$468,960 84
Collections from above assets	210,124 43
Cash on hand at date of suspension	16,581 59
Total collections	$226,706 02

DISPOSITION OF COLLECTIONS.

Loans paid and other disbursements	$128,021 64
Dividends paid	84,760 60
Receiver's salary paid to date	3,035 00
Legal expenses paid	1,161 35
All other expenses	5,976 88
Balance in hands of State Treasurer	3,475 31
Balance in hands of receiver	275 24
Disbursements and balances	$226,706 02

ABSTRACT OF RECEIVERSHIPS.

The following table is a condensed abstract of eighteen closed and one active receveirship since the organization of this Department in 1889.

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	18 Closed Receiverships.	1 Active Receivership.	Total.
Total assets turned over to receivers....	$10,099,440 27	$446,942 91	$10,546,383 18
Disposition of assets:			
Offsets allowed and settled.....	286,731 55	7,136 00	293,867 55
Losses on assets compounded or sold under order of court.....	863,941 06	.....	863,941 06
Remaining assets.....	3,544,101 94	229,682 48	3,773,784 42
Collected from assets.....	5,404,665 72	210,124 43	5,614,790 15
Totals.....	$10,099,440 27	$446,942 91	$10,546,383 18
Collected from above assets.....	$5,404,665 72	$222,294 03	$5,626,959 75
Collected from assessments on stock holders.....	297,192 45	4,411 99	301,604 44
Total collections.....	$5,701,858 17	$226,706 02	$5,928,564 19
Disposition of collections:			
Loans paid and other disbursements..	$683,828 94	$128,021 64	$811,850 58
Dividends paid.....	4,413,382 22	84,760 60	4,498,142 82
Receiver's salary and other expenses..	307,952 41	9,011 88	316,964 29
Legal expenses.....	296,694 60	1,161 35	297,855 95
Balance in hands of State Treasurer..	.....	3,475 31	3,475 31
Balance in hands of Receiver.....	.....	275 24	275 24
Totals.....	$5,701,858 17	$226,706 02	$5,928,564 19
Capital stock at date of failure.....	$1,041,000 00	$40,000 00	$1,081,000 00
Amount of deposits at date of failure...	6,583,758 11	246,457 81	6,830,215 92

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OPINIONS OF THE ATTORNEY GENERAL

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OPINIONS OF THE ATTORNEY GENERAL.

EXCESSIVE LOANS.

On account of the importance of the subject of excessive loans I deem it advisable to again publish the construction of section 52 of the Banking Law in this regard as submitted to this department by the Attorney General in the year 1903:

(1) Lansing, Mich., May 23, 1903,

Hon George W Moore, Commissioner of Banking, Lansing, Michigan:

Dear Sir—I am in receipt of your communication of the 19th inst., referring to the General Banking Law of this State, and requesting my opinion upon the following questions:

"First, How much money may the directors of a bank loan to *any person,* or company, or corporation, or firm, by a two-thirds vote of its board of directors?

Second. How much money may any bank loan on any one line of commercial paper?

Third, May a bank increase the first named line by the bond or personal endorsement of the officers or directors of a firm, company or corporation, or by the assignment of value as collateral?"

In considering these questions I desire to call your attention to section 6141 of the Compiled Laws, being section 52 of the General Banking Law of this State, which provides in part as follows: "The total liabilities to any bank or any person or any company, corporation or firm for moneys advanced including in the liabilities of the company or firm the liability of the several members thereof, except special partners, shall at no time exceed one-tenth part of the amount of the capital and surplus of such bank; but the discount of bills of exchange drawn in good faith against actually existing values and the discount of commercial or business paper actually owned by the person negotiating the same shall not be considered as money borrowed: Provided, however, That the foregoing limitations shall not apply to loans on real estate or other collateral securities authorized by this act: Provided, however, That by a two-thirds vote of the directors the liabilities to any bank or any person, or company, or corporation, or firm may be increased to a sum not exceeding on-fifth of the capital and surplus of the bank."

It is evident that this limitation was borrowed from the National Banking Law, section 5200 of the Revised Statutes of the United States, providing as follows: "The total liabilities of any association, or any person, or any company, corporation, or firm for money borrowed, including in the liabilities of the company or firm the liabilities of the several members thereof shall at no time exceed one-tenth part of the amount of capital stock of such association actually paid in; but the discount of bills of exchange drawn in good faith against actually existing values, and the discount of commercial or business paper actually owned by the person negotiating the same, shall not be considered as money borrowed."

This provision, as found in our General Banking Law and also in the National Banking Law, has never been construed by the courts in so far as it relates to the particular question submitted by you.

The Supreme Court of Pennsylvania, in the case of O'Hare v. Second National Bank of Titusville, 77 Pa. St., 102 referring to this provision in its application to national banks, makes use of the following language: "Evidently the limitation of the indebtedness to the one-tenth in the 29th section, was intended as a general rule for conducting the business of the bank, a rule laid down from experience to regulate its loans for its own best interest and those of stockholders and creditors, not a rule to regulate its customers. It was as remarked in Fowler v. Scully, a regulation to prevent these associations from splitting on the rock which has ruined so many banks, to wit, *that of lending too much of their capital to one person or firm.* The intention being to protect the association and its stockholders and creditors from unwise banking, we cannot suppose it was meant to injure them by forbidding recovery of the injudicious loans."

In Vol. 29 of the Amer. & Eng. Ency. of Laws, 2nd ed. p. 382, we find the following with respect to the limitation found in the National Banking Law: "The object of this provision of the statute was to guard National banks from the hazard of speculative loans, but it contemplated and permitted to an unlimited amount the discount of paper used and required in facilitating the transfer of property and money in the transaction of the legitimate business of the country." Citing Oswego Second National Bank v. Burt, 93 N. Y. 244.

It was evidently the intent of the legislature, in enacting the provision above referred to, as found in the banking law of this State, to guard the banks organized thereunder from the hazard of speculative loans, and to prevent such banks from advancing or loaning too much of their money to any one person, firm or corporation, and in construing the statute with respect to the exception, it is necessary to keep constantly in mind the purpose of the limitation, and not to construe the provision relating to the exceptions therefrom in such a way as to destroy the force and effect of the limitation itself. The exceptions to which I refer relate to the discount of bills of exchange drawn in good faith against actually existing values, and the discount of commercial or business paper, actually owned by the person negotiating the same, and which, in my opinion, should be strictly construed and should be held to apply to no transaction that did not clearly and fully come within the provisions of the statute in this particular. Black on interpretation of Laws, 275

I find that the questions which you submit for my consideration are quite fully considered in Pratt's Digest, pages 93-94-95, in their application to national banks, but I am unable to concur in some of the conclusions reached, which do not seem to be based upon judicial decisions, and which, in my opinion, tend to defeat the very purpose of the limitation. It is an elementary proposition recognized by the courts with respect to statutory or constitutional inhibitions, that you cannot do indirectly that which you are prohibited from doing directly. In their application to commercial paper, the terms "loans" and "discounts" are synonomous. Amer. & Eng. Ency. of Law, Vol. 21, 2nd ed. 381. The question who is borrower is not

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always to be determined from the position of the parties as they appear on the paper. The borrower may be the maker or the indorser. Pratt's Digest, 94. Our statute provides that in the discount of commercial or business paper acutally owned by the person negotiating the same, it shall not be considered as money borrowed. The application of this provision, in my opinion, relates exclusively to the person negotiating the paper. The statute contemplates that he alone shall be considered as not receiving a loan from the bank. With respect to the maker of such paper who is primarily liable, if such maker has received credit at the bank to the full limit imposed by law, the bank should not be permitted to discount such paper, as in that event the liability of the maker would exceed the liability permitted by the General Banking Law, and if such a transaction should be permitted, it would indirectly defeat the very purpose for which this limitation was imposed.

In determining the questions submitted by you, I realize that there may be come doubt as to the proper construction of these provisions in the absence of any judicial determination as to their proper meaning. In view of the fact that several banks of this State organized under the General Banking Law, are subject to State supervision, not only for the protection of the banks themselves, but for the protection of the persons doing business with such banks, the laws relating thereto, should be constructed in such a manner as to afford such protection in every possible way, until such time as the courts may determine otherwise.

In answer to your first question, I would therefore say that, in my opinion, the amount which the directors of a bank would be authorized to loan to any person, or company, or corporation, or firm, by a two-thirds vote of its board of directors, would not exceed one-fifth of the capital and surplus of the bank, and it would be immaterial whether such loan was secured or unsecured, excepting of course, loans on real estate or other collateral securities authorized by the general Banking Law.

In answer to your second question, I would say that the same rule would apply to any one line of commercial paper that would apply to any one person, company, firm or corporation.

In answer to your third question, I would say that, in my opinion, it is immaterial whether such loan is secured by the bond or personal endorsement of the officers or directors of the firm, company, or corporation, or by the assignment of value as collateral, except where such loan is made upon real estate or other collateral securities recognized by the General Banking Law. In this connection I call your attention to the rule laid down in the Amer. & Eng, Ency. of Law, Vol 21, 2nd ed. page 382, to the effect that "Drafts may be bona fide bills of exchange drawn upon actual existing values within the meaning of the statute, though not accompanied by specific bills of lading in each case. It is sufficient if they are drawn aganst property previously consigned and existing either in its original form or in the shape of proceeds of sales in the hands of the consignees." This rule, of course, applies to the federal statute. The state and federal statute being identical in this particular, unquestionably the same rule would apply to a bank organized under the General Banking Law of this State.

Respectfully yours,
CHAS. A. BLAIR,
Attorney General.

The following opinions have been rendered during the years 1907, 1908, 1909, 1910, 1911, 1912, 1913, 1914, 1915 and 1916 by the Attorney General's Department on questions concerning the construction of the Banking Law.

CORPORATION STOCKS NOT TRUST COMPANY INVESTMENTS.

(2) Lansing, Michigan, March 21, 1907.

Hon. Henry M Zimmermann, Banking Commissioner, Lansing, Mich.:

Dear Sir—this department has given careful consideration of your inquiry of the 13th inst. as to whether trust companies organized under Act No. 108 of the Public Acts of 1889 have the right to invest in the stocks of the Savings Banks; and particularly to the question as to whether section 11 of this act (Compiled Laws of 1897, Section 6166) permits such investment.

It is the opinion of this department that there is no general right under the laws of the State on the part of trust companies to invest in the stock of other corporations; and further that the clause in Section 11 of the above act, which authorizes the directors to invest in "such real or personal securities as they may deem proper" does not authorize investment in the stock of private corporations.

Respectfully yours,
JNO. E. BIRD,
Attorney General.

AUTHORITY TO SUBSCRIBE ARTICLES OF INCORPORATION AS "TRUSTEE" REQUIRED.

(3) Lansing, Michigan, August 7, 1907.

Hon. Henry M. Zimmermann, Commissioner State Banking Department, "Capitol," Lansing:

Dear Sir—It appears that steps are being taken to organize a bank under the General Banking Laws of this State, with a capital stock of $100,000. From the articles of association which have been prepared, it appears that approximately, sixty per cent of such capital stock has been subscribed for by certain persons designated as "trustees"; that such articles do not disclose the names or residences of the cestui que trust in any instance, or the authority of the persons subscribing as trustee to act in that capacity.

In this connection, you ask my opinion as to whether or not it would be proper for you to issue the certificate of authority provided for by section 7 of the General Banking Law.

In reply thereto would say that section 2 of the Banking Law requires the persons associating in the organization of a bank to execute articles of incorporation, which shall specify, among other things, "The names and places of residence of the stock holders and the number of shares held by each of them." The latter part of section 4 provides as follows: "No bank shall transact any business except such as is incidental and necessarily preliminary to its

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organization until it has been authorized by the Commissioner of the Banking Department to commence the business of banking." The articles of incorporation are required to be executed in triplicate, one to be recorded in the office of the county clerk of the county in which the bank is located; one filed in the office of the Commissioner of the Banking Department; and one filed in the office of the Secretary of State. When such articles of incorporation are properly executed and filed and recorded, as required by law, and the commissioner of the Banking Department is notified that at least fifty per cent. of its capital has been paid in, and that such bank has complied with all the provisions of the general banking law; before the bank shall be authorized to commence business, the Commissioner is required to examine into the condition of such bank, and if it is found that such organization is in accordance with the statute and that the various provisions of the law have been complied with a certificate of authority to engage in the business of banking is issued by such Commissioner. When the statute is not complied with in any essential particular, it is clearly my opinion that such certificate of authority should be withheld. It seems to me that articles of incorporation which do not fully disclose the name and residence of the cestui que trust, where the stock is subscribed for by a trustee, and which also fails to disclose the authority to subscribe for such stock in that capacity, do not conform to the requirements of the general banking law, and under such conditions as you have outlined, it would be your duty to refuse to issue the certificate of authority provided for by law.

I do not deem it essential to point out the numerous complications that might arise if stock in a banking corporation should be subscribed for in the manner indicated. It is sufficient to say that it does not conform to the requirements of the General Banking Law.

Respectfully yours,
JNO. E. BIRD,
Attorney General.

CERTAIN CERTIFICATES OF INDEBTEDNESS ARE LEGAL INVESTMENTS.

(4) Lansing, Michigan, October 23, 1907.

Hon. H. M. Zimmermann, Commissioner of the Banking Department, "Capitol," Lansing, Michigan:

My Dear Sir—I am in receipt of your communication of the 16th inst., in which you ask whether or not certificates of indebtedness issued in payment for voting machines under the provisions of section 13 of Act 217 of the Public Acts of 1905 are proper investments for savings banks under subdivision (b), section 27 of the General Banking Law, which provides that a certain portion of the savings deposits of such banks shall be invested as follows:

"(b). In the public debt or bonds of any city, county, township, village or school district of any state or territory in the United States, which shall have been authorized by the legislature of such state or territory: Provided the total indebtedness of such municipality does not exceed five per cent of its assessed valuation, except by a vote of two-thirds of the board of directors, such bonds may be purchased if the total liabilities do not exceed ten per cent. of its assessed valuation."

You also state that it has always been the ruling of the Banking Department that the terms "public debt" and "bond" were synonomous and that an issue of bonds, in order to be a proper investment for savings banks under this subdivision must previously have received the approval of the voters of the municipality issuing the bonds.

For answer to your inquiry I would say it is my opinion that the ruling of your department places too narrow a construction upon the Statute. The terms "public debt" and "bonds" are not synonomous. The term "public debt" includes not only a bonded debt, but also other form of public indebtedness.

State v. Hickman, 11 Mont. 541, and cases cited.

The statute under which certificates of indebtedness are issued in payment for voting machines reads so follows:

"The local authorities, on the adoption and purchase of a voting machine, may provide for the payment therefor in such manner as they may deem for the best interest of the locality and may for that purpose issue bonds, certificates of indebtedness or other obligations, which shall be a charge on the city, town or village. Such bonds, certificates or other obligations may be issued with or without interest, payable at such time or times as the authorities may determine, but shall not be issued or sold at less than par."

The legislature has the undoubted right to authorize debts of this character to be incurred without the vote of the electors of the municipality.

Callan v. The City of Saginaw, 50 Mich. 7

I am of the opinion that the certificates of indebtedness issued under authority of this section come within the term "public debt" as used in subdivision (b), section 27 of the General Banking Law, and that, consequently, savings banks may lawfully invest their funds in such certificates of indebtedness.

Respectfully yours,
JNO. E. BIRD,
Attorney General.

STRICTLY COMMERCIAL BANKS MUST AMEND ARTICLES TO TRANSACT SAVINGS BUSINESS.

(5) Lansing, Michigan, October 28, 1907.

Hon H. M. Zimmerman, Commissioner, Banking Department, "Capitol," Lansing

Dear Sir—I am in receipt of your communication of the 16th inst, requesting an opinion upon the question of whether or not a bank organized as a purely commercial bank under the General Banking Law of the State is authorized to advertise for savings deposits and do a general banking business under the exception contained in section 24 of that law, which provides:

"Commercial banks may allow interest on accounts or certificates of deposit, but all deposits in such banks shall be payable on demand without notice, except when the contract of deposit otherwise provides."

For answer thereto, I would say that the General Banking Law in section 1 provides that

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any number of persons, not less than five, "may associate to establish offices of discount and deposit, to be known as commercial banks, and also to establish offices of loan and deposit to be known as savings banks, or to establish banks having departments for both classes of business," etc.

Under section 2 of the General Banking Law, the articles of incorporation are required to specify the nature of the business to be carried on, whether that of a commercial bank, savings bank, or both. Sections 23, 24 and 25 of the same law contain certain provisions referring to "any bank which, by its articles of incorporation, shall designate its business as that of a commercial bank;" and section 26 and succeeding sections of the same law contain provisions governing "any bank which by its articles of incorporation shall designate its business as that of a savings bank;" and section 29 contains provisions governing "any bank combining the business of a commercial bank and a savings bank" and provides that "all receipts, investments and transactions relating to each of said classes of business shall be governed by the provisions and restrictions herein specifically provided for the respective kind of banks."

Reading all these provisions of the General Banking Law together, it is clear that it was not intended to permit a bank organized as a strictly commercial bank to engage in the business of a savings bank, and that the exception contained in section 24, to which reference has been made, was not intended to have that effect. Before a commercial bank, organized as such can conduct a savings bank business, it must amend its articles of incorporation so as to provide for conducting both classes of business.

Respectfully yours,
JNO. E. BIRD.
Attorney General.

BANKS CANNOT EXTEND THEIR CREDIT TO AN INDIVIDUAL OR BANK.

(6) June 10, 1908.

Hon. H. M. Zimmermann, Commissioner, Banking Department, "Capitol," Lansing:

Dear Sir—I have your communication of June 5th, enclosing certain correspondence with the.....bank.

It appears from your communication that this bank, by an arrangement with certain private banks, permits the latter to issue drafts payable out of the funds of the former bank on deposit with its correspondent banks at New York and Chicago. You state that you have taken the position that such practice is illegal, and request an opinion as to the propriety of this holding.

Replying thereto would say, any attempt upon the part of any bank to permit anyone or any institution to issue drafts payable out of its deposit with correspondence banks is an attempt to perform an act and permit an arrangement not authorized by law. The bank possesses no authority to extend its credit to any individual or bank in the manner set forth in your communication. Such a practice may operate to the detriment of depositors and may impair the faith and credit of the bank. The practice in question is without authority of law. You possess general power under the statute to prohibit such practice and it is the duty of the officials of the bank to cancel this arrangement.

Respectfully yours,
JNO. E. BIRD,
Attorney General.

SIMILARITY OF TRUST COMPANY TITLES.

(7) June 30, 1908.

Hon. Henry M. Zimmermann, Commissioner of Banking, Lansing, Michigan:

Dear Sir—I am in receipt of yours of the 19th instant in which you state that a certain corporation organized under Act 232, Public Acts of 1903 as the ".....and trust Company" is engaged in the business of selling various kinds of securities, and request the opinion of this department as to whether it is permissible for such a concern to do business under a name so closely allied to that of institutions organized under Act 108 Public Acts of 1889, under which trust companies are organized.

Subdivision 1 of section 2 of Act 232, Public Acts of 1903, contains this proviso:

"No name shall be assumed already in use by any other existing corporation of this State, or corporation lawfully carrying on business in this State, or so nearly similar as to lead to uncertainty or confusion."

Under the decisions of the courts of this State, it seems to be clear that the question of the right to use a corporate name not identical with that of another existing corporation depends upon whether the names are so similar that persons would be likely to deal with one concern when they believed in good faith they were dealing with the other.

See—

Lamb Knit Goods Co v. Lamb Glove & Mitten Co., 120 Mich. 159;
Penberthy Injector Co. v. Lee-Penberthy Mfg. Co., 120 Mich. 174;
Supreme Lodge of Knights of Pythias v. Improved Order Knights of Pythias, 13 Mich. 133;
Great Hive L. O. T. M. v. Supreme Hive, 135 Mich. 392, 415.

It would seem also if the similarity of the name of a corporation organized under Act 232, Public Acts of 1903, to the names of corporations organized under Act 108, Public Acts of 1889, which is the trust company act, was such that people dealing with it would be deceived into believing that they were dealing with a corporation which was under the supervision of the Banking Department, that the use of such a name could properly be restrained in a proceeding instituted for that purpose.

Very respectfully yours,
JNO. E. BIRD,
Attorney General.

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FOREIGN BANKS NOT PERMITTED TO ENGAGE IN BUSINESS IN STATE.

(8) July 29, 1908.

Hon. Henry M. Zimmermann, Commissioner of Banking, "Capitol," Lansing:

Dear Sir—We are in receipt of yours of the 3rd instant in which you enclose a letter from Reginald F. Fennell, under date of June 20, 1908, in which he submits the following inquiry:

"Is there any license necessary or other legal form required to be gone through with for banks doing business outside of the State of Michigan, to establish an agency or representative in this State? In the event of there being any restriction, kindly advise to what extent."

In reply to this inquiry will say that the legislature has by statute prescribed strict conditions to be complied with by corporations desiring to engage in the business of banking, or in loaning or investing money. There is no statutory provision which permits foreign corporations to come into this State for the purpose of engaging in that kind of business. The fact that the legislature has seen fit to lay down these conditions for domestic corporations desiring to engage in such business and to place them under the supervision of the State Banking Department indicates clearly an intention on the part of the legislature to prohibit foreign corporations from engaging in such business.

In this connection we desire to call your attention to the case of—

New York Mortgage Co. v. Sec. of State, 150 Mich. 197, 202,

which was a mandamus proceeding against the Secretary of State to compel the issuance of a license to do business in this State to a corporation desiring to engage in the business of making "loans secured by mortgages on real estate, to sell such mortgages and bonds of this company secured by mortgages on real estate, but said bonds are not to be sold on the installment plan."

In response to the contention of the relator in that case that it should be admitted to do business under our foreign corporation law, the court said:

"In other words such construction would operate as to such foreign corporations as a repeal of all the beneficial and protective Provisions of Act No. 205, Public Acts of 1877. To hold that such was the legislative intent would be contrary to every suggestion that arises to the mind, upon the consideration of the proposition. Our construction of the act is that banking corporations and those corporations which are within the contemplation of our banking laws are not within the provisions of the act authorizing foreign corporations to transact business in this State."

In view of the above, we are of the opinion that foreign banks have no right to engage in business in this state, or to establish an agency or representative in this State for the transaction of business. We return Mr. Fennell's letter herewith.

Very respectfully yours,
JNO. E. BIRD,
Attorney General.

INCREASE OF CAPITAL NOT REQUIRED OF BANKS BY EXTENSION OF CORPORATE LIMITS, BRANCH BANKS PERMITTED IN CERTAIN INSTANCES.

(9) May 27, 1909.

Hon. Henry M. Zimmermann, Commissioner of the Banking Department, Capital, Lansing, Michigan:

Dear Sir—I am in receipt of your letter of the 29th ultimo in which you state that a bank organized with a capital of $20,000.00 in a village adjacent to a large city subsequently became located within the corporate limits of the city by an extension of the boundaries of the city to include the territory formerly embraced within the limits of the village; the bank thus coming into the city with a capital less than is required by statutes of banks organized within the city. You also state that it is now suggested that this bank may establish branches within the city and request an opinion upon the following:

First, Whether or not you have the authority to require a bank organized in a village, when it becomes located in a city by the extension of the corporate limits of the city, to increase its capital in accordance with the number of inhabitants of the city.

Second, Whether or not a State bank has authority to establish branches in the city or village in which it is authorized by its articles of incorporation to transact business.

In reply will say that Section 1 of the General Banking Law, (Section 6090 C. L.) provides for the establishment of commercial and savings banks in cities and villages in the State and prescribes the minimum capital that banks may have, based on the population of the city or village in which the bank is to be located.

Section 2 of the act provides that the articles of incorporation shall specify among other things:

"The county and city or village where such bank is to be located and to conduct its business."

Section 7 provides that upon compliance with the statute the Commissioner of the Banking Department shall give the bank a certificate under his hand and official seal that the bank has complied with the statute and is authorized to commence business.

The contingency arising in the case of the bank to which you refer apparently was not anticipated by the framers of the General Banking Law, as that law contains no provision requiring a bank to establish within a village which becomes located in a city by reason of the extension of the corporate limits of the city to increase its capital in accordance with the population of that city. Neither is there in the Banking Law any provision requiring a bank after its organization within a city of certain population to increase its capital as the population of the city increases.

The bank upon complying with the provisions of the statute was given the right by the State to conduct its business within the village. It did not voluntarily remove to the city but became located therein by operation of law through the extension of the corporate limits of the city. The provision of the statute, requiring banks to have a certain capital according to the population, evidently has reference to the establishment of banks in the first instance. As heretofore stated, a bank once lawfully established with the required capital according to

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the population of the city is not required to increase its capital although the population of the city may increase to such an extent that a new bank could not be established therein without having a much larger capital. A careful consideration of the provisions of the General Banking Law leads me to the conclusion that a bank once lawfully established in a village with the required capital in accordance with Section 1 of the General Banking Law is not required under the provisions of that law to increase its capital when it becomes located within a city by reason of the extension of the corporate limits of the city to include the village.

For answer to your second question I would say that no authority to establish branches is conferred upon banks by any provision of the laws of this State. In the absence of statute a bank has no authority to establish branches at which a general banking business is conducted.

MaGee on Banks and Banking, Page 41.
Atty. Gen. v Oakland Co. Bank, Walk, page 90.

While a bank has no authority to establish branches unless expressly authorized by statute so to do, it seems that it may have an agency for the transaction of some parts of its business in the city or village designated in its charter as the place where the bank is to be located and to conduct its business.

In Magee on Banking, page 41, are compiled the provisions in force in the different states relating to the subject and of this State it is said:

"There is no law authorizing the establishment of branches. Agencies are permitted which are restricted in their operations to receiving and paying out of deposits and issuing exchange:" and several instances of banks located in the cities of Detroit and Lansing having established agencies of this character are noted.

The agencies established by the banks at the cities indicated have been conducted by the banks for some time and the right of the banks to establish such agencies does not appear to have been heretofore questioned by the banking department or any officer of the State. In view of the foregoing I am of the opinion that a bank may establish agencies of the character of those indicated herein within the limits of the city or village in which the bank is located. Inasmuch as a bank originally located in a village, and which becomes located in a city by the extension of the corporate limits of the city, has authority to conduct its business within the city, it would have the same right to establish agencies of this character as a bank originally organized within the city.

Respectfully yours,
JNO. E. BIRD.
Attorney General.

NOTES AND SECURITIES DEPOSITED WITH TRUST COMPANIES NOT LEGAL SAVINGS INVESTMENTS.

(10) May 27, 1909.

Hon. Henry M. Zimmermann, Commissioner of the Banking Department, Capitol, Lansing, Michigan:

Dear Sir—I am in receipt of your letter of the 29th ultimo in which you ask whether or not notes and securities representing fractional parts of large loans where the security is deposited with a trust company are legal investments for a State bank under Section 27 of the General Banking Law (Section 6116 C. L.) as amended by Act 322 of the Public Acts of 1907.

In reply would say that this section provides in subdivision (i) that a certain portion of the savings deposits of the bank shall be invested by the board of directors as follows:

"Upon notes or bonds secured by mortgage lien upon unencumbered real estate worth at least double the amount loaned; the remainder of such deposits may be invested in notes, bills or other evidences of debt the payment of which is secured by the deposit with the bank, of collateral security consisting of personal property or securities of known marketable value, worth ten per cent more than the amount so loaned and interest for the time of the loan; or may be invested in notes, bills or other evidence of debt, the payment of which is secured by such property or securities deposited in a collateral deposit company organized under the laws of this State."

It is evident that the notes and securities in question come within the class last referred to in this subdivision, to-wit: "notes, or bills or other evidence of debt, the payment of which is secured by such property or securities deposited in a collateral deposit company organized under the laws of this State."

This provision was incorporated in this subdivision of Section 27 by Act No. 322, Public Acts of 1907, The same legislature enacted a law providing for the incorporation of "safety and collateral deposit companies," the same being act No. 240 of the Public Acts of 1907, having power under the provisions of Section 9:

"To receive on deposit, in trust, any personal property deposited with it by individuals, partnerships or corporations, as collateral security for the payment of bonds, or other obligations issued by such individuals, partnerships or corporations, and to enter into and execute any instruments in writing necessary and proper to carry such trusts into effect.

Section 11 places every corporation organized under the act and engaging in this branch of the business under the supervision of the Commissioner of the Banking Department.

These acts were passed by the same legislature; are in pari materia and must be construed together. Thus construed, the colalteral deposit companies organized under the laws of this State referred to in the amendment to the General Banking Law must be held to refer to collateral deposit companies organized under the provisions of Act 240 of the Public Acts of 1907. I am informed that at this time there are no collateral deposit companies organized in this State under that act. Consequently, I am of opinion that savings banks have no authority to invest their funds in notes and securities under subdivision (i) of Section 27 of the General Banking Law where the security for the same is deposited with a trust company.

Respectfully yours,
(Signed) JNO. E. BIRD.
Attorney General.

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STATE BANKS ORGANIZED BY STOCKHOLDERS OF NATIONAL BANKS.

(11) June 10, 1909

Hon. Henry M. Zimmermann, Commissioner of the Banking Department, Capitol, Lansing:

Dear Sir—I am in receipt of your communication of the 29th ultimo requesting an opinion upon the question of whether or not a State bank may legally be organized in this State by the stockholders of a National bank under a plan substantially as follows:

The stockholders of the national bank enter into an agreement with the officers of the national bank by the terms of which the stockholders agree that the officers may take necessary steps to organize a State bank with a prescribed capital, the shares of which may be prescribed for in the first instance by such persons as may be selected by the officers, but when paid for shall be held in the names of such persons as from time to time shall be the officers of the national bank, as trustees, which said trustees may exercise during the life of the trust all the rights and powers of absolute owners of the stock except to the extent that they may be ordered otherwise by express directions in writing signed by a majority of at least two thirds in interest of the persons beneficially interested in the stock. The dividends upon said stock are to be receivd by the trustees and paid by them to the national bank for distribution among the stockholders of the national bank pro rata according to their ownership of record of shares of stock in the national bank, the trust to continue as long as the national bank shall continue to do business unless sooner terminated by a request in writing of a majority of at least two-thirds in interest of the capital stock of said bank. The necessary capital for the State bank is to be furnished by a special or extra dividend declared by the national bank. It is provided that the stock in the State bank shall be held by the trustees and that no person shall have the right to transfer his interest therein otherwise than by the transfer of the ownership of stock in the national bank upon the books of the latter. The only evidence of the beneficial interest of any person in the stock of the State bank is that given by an indorsement on the back of the certificates of stock of the national bank to the effect that the owner of the shares represented by that certificate is beneficially interested in common with all other stockholders of the national bank in a pro rata amount of the capital stock of the State bank and that said beneficial interest cannot be sold or transferred otherwise than by the transfer of the shares of stock represented by the certificate upon the books of the national bank, and that the beneficial interest in the stock of the State bank shall pass with the transfer of the shares of the national bank represented by the certificate. It is further provided that no person shall be eligible to the office of dirctor of the State bank who is not a director of the national bank.

For reply to your inquiry I would say that the General Banking Law of this State contains no provision that would prohibit the stockholders in a national bank from organizing a State bank upon compliance with the provisions of the General Banking Law. Neither is there in that law any provision expressly prohibiting the stockholders in a State bank from entering into an agreement in substantially the form indicated above. The agreement is not between the national bank and the State bank, but is between the stockholders in those banks. As between the State bank and the State, any agreement of this character between the stockholders of the bank would be wholly ineffectual to prevent the State from exercising a supervisory control over the affairs of the bank, or enforcing the liability of the stockholders in accordance with the provisions of the General Banking Law. It is true that there are cases holding that agreements between stockholders in corporations imposing a permanent restraint upon the alienation of their shares of stock are invalid, but under the terms of this agreement a stockholder may transfer his shares of stock in the State bank provided he also transfers his shares of stock in the national bank. It does not seem that there is in that case such a restraint upon the alienation of the shares as would render the agreement invalid.

Upon due consideration of the matter I am of opinion that, so far as the State is concerned, the plan outlined for the organization of a State bank is, in its general features, valid under the General Banking Law of the State. I express no opinion, however, upon the validity of the details of any particular plan for such organization, leaving those questions to be determined when it is sought to organize a State bank upon this plan and details of the proposed plan of organization are before me.

Respectfully yours,
(Signed) JNO. E. BIRD,
Attorney General.

REQUIREMENTS IN CONNECTION WITH INCREASE OF CAPITAL STOCK OF BANKS AFFECTED BY EXTENSION OF CORPORATE LIMITS.

(12) Nov. 12, 1909.

Hon. Henry M. Zimmermann, Commissioner of Banking, Capitol, Lansing:

Dear Sir—Replying to your letter of the 19th ult., in which you request our opinion as to whether the.....Bank which was located in the village of.....recently annexed to the city of.....may increase its capital stock from twenty thousand dollars to fifty thousand dollars, will say that we held, in an opinion to you under date of May 9, 1909, that this bank could not be deprived of its right to do business under its original incorporation with a capital stock of twenty thousand dollars, by the fact of annexation of the village of.....to the city of..... We reached that conclusion by reason of the fact that the bank was lawfully incorporated with a capital of twenty thonsand dollars to do business in..... ; that the annexation of ..... placed the bank in the city of ..... without its consent, and that it could not be thus deprived of its right to do business under its original incorporation.

Now, however, this bank proposes, by its own voluntary act to increase its capital stock, thus in a measure, affecting a reorganization. The whole aim and purpose of the statute. Section 1 of the General Banking Law, is to provide a minimum capital for banks graded according to the population of the city or village in which they are situated. In order to

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prevent a reduction of the capital below the minimum, it is provided in Section 10 that "no reduction shall be made to a less amount than is required in Section 1 for capital." To permit this bank to substantially re-organize by increasing its capital, without increasing its capital stock to at least the minimum amount required for the city of ..... would in my judgment, do violence to the intent of the legislature, as expressed in Sections 1 and 10 of the Banking Law, to which I have referred. The bank is now a corporation of the city of ..... The law relating to the amount of capital stock in ..... is different than in .....

While I do not think the bank could be deprived of its right to continue during the period of its corporate existence, with a capital of twenty thousand dollars, by the annexation, I am constrained to hold that in taking advantage of the statute relative to the increase of capital stock, it must be governed by the provision of the statute applicable to the city of..... and must, therefore, if it increases its capital at all, increase it to at least the minimum amount required for cities having a population of over one hundred and ten thousand inhabitants, as prescribed by Section 1 of the Banking Law.

Very truly yours,
(Signed) JNO. E. BIRD,
Attorney General.

CONSTITUENT CORPORATIONS ENTITLED TO TWENTY PER CENT LOAN LIMIT.

(13) Jan. 20, 1910.

Hon. Henry M. Zimmermann, Commissioner of Banking, Capitol, Lansing:

Dear Sir—We are in receipt of your letter of the 14th instant in which you ask:

"In this state, where a corporation is in operation and control of other corporations by having acquired a majority of the stock of such corporations what would be the limitation of credit lines which might be extended these corporations, both parent and subsidiary, by our State banks, under the Banking Law, exclusive of real estate or other collateral loans authorized by statute?"

Section 6141, C. L. 1897, as amended, being Section 52 of the Banking Law, provides as follows:

"The total liabilities to any bank of any person or of any company, corporation or firm for moneys advanced, including in the liabilities of the company or firm, the liabilities of the several members thereof, except special partners, shall at no time exceed one-tenth part of the amount of the capital and surplus of such bank, but the discount of bills of exchange drawn in good faith against actually existing values and the discount of commercial or business paper actually owned by the person negotiating the same shall not be considered as money borrowed: * * * Provided, however, That by a two-thirds vote of directors, the liabilities to any bank of any person or company or corporation or firm may be increased to a sum not exceeding one-fifth of the capital and surplus of bank. * * *"

It will be noted that in the case of a company or firm the line of credit includes the liabilities of the company or firm and the several members thereof, except special partners, while no such restriction appears in the case of the corporation. Corporations are recognized by law as distinct legal entities regardless of the ownership of the stock. While we appreciate the fact that the effect of extending a 20 per cent. line of credit to each corporation might in some cases be equivalent in its effect to extending a 40 per cent. line of credit to one corporation, yet we are satisfied that the statute does not authorize interference by the Banking Commissioner when the 20 per cent line to each corporation is not exceeded. The situation is one that might properly be brought to the attention of the legislature.

Very respectfully yours,
(Signed) JNO. E. BIRD,
Attorney General.

DIRECTORS' NOTES, IN LIEU OF ASSESSMENT, NOT PERMISSIBLE.

(14) March 16, 1910.

Hon. Henry M. Zimmermann, Commissioner of the Banking Department, Lansing, Michigan:

Dear Sir—I am in receipt of your communication of the 14th ultimo, requesting my opinion on the following proposition:

"If in case of the impairment of the capital of one of our State banks, in lieu of an assessment, a promissory note were given by the directors to the bank, pledging their personal responsibility to its payment, but with the exception that the stockholders will authorize its retirement from the earnings of the bank, could the makers of the note in case of the earnings of the bank failing to satisfy it avoid payment on the ground of no consideration?"

Replying thereto would say that section 6135 of the Compiled Laws, being section 46 of the act providing for the incorporation of banks in this state, in part, reads as follows:

"The stockholders of every bank shall be individually liable, equally and ratably, and not one for another, for the benefit of the depositors in said bank to the amount of their stock at the par value thereof, in addition to the said stock."

As a general proposition the directors of a bank organized under the General Banking Laws of the State are not liable where the capital has been impaired except as stockholders and under the provision above quoted this liability of the stockholders is "equally and ratably, and not one for another." For the purpose of avoiding liquidation under circumstances such as you have outlined, the Commissioner of the Banking Department is clothed with certain discretionary powers to approve of such action on the part of the directors or stockholders as will make good such impairment and fully protect the depositors and creditors of the bank, but such impairment cannot be made good under the law by any transaction in the nature of a loan, as such a transaction would increase the liabilities of the bank to an amount equal to the sum received. In other words, a director or stockholder may make good the impairment of the capital of a State bank in lieu of an assess-

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ment or for the purpose of avoiding liquidation, but there can be no contingent liability therefor on the part of the bank. No action should be approved by the Commissioner of the Banking Department which would leave uncertain the capital of a bank in this particular.

It is my opinion that the course suggested in your communication is not in harmony with the spirit and intent of the General Banking Law of this State, and particularly those provisions designed for the protection of depositors and creditors thereof.

Very respectfully yours,
(Signed) JNO. E. BIRD,
Attorney General.

REAL ESTATE MORTGAGES NOT TO BE DEPOSITED WITH COLLATERAL DEPOSIT COMPANIES.

(15) October 12, 1910.

Hon. Henry M. Zimmermann, Commissioner of the Banking Department, Capitol, Lansing:

Dear Sir—We have given careful consideration to your letter of September 22d, in which you submit the inquiry as to whether real estate mortgages may be deposited with collateral deposit companies organized under the provisions of Act 240, Public Acts of 1907, and participation notes therein thereby becoming lawful investments for savings banks. A conference with the representatives of the institutions affected by the question above state has developed additional questions, namely: If collateral deposit companies may not be the depositories for such mortgages, may domestic trust company be such depository; also may a foreign trust company or a domestiic corporation, partnership or individual not subject to supervision of the Banking Department be such depository?

The statutory provisions involved in the questions above submitted are section 9 of Act 240, Public Acts of 1907, which reads as follows:

"Any corporation organized under this act shall have power to conduct a safety deposit business for the safe keeping of any personal property, and provide proper vaults and premises for the same; and shall also have power to receive or deposit, in trust, any personal property deposited with it by individuals, partnerships or corporations as collateral security for the payment of bonds, or other obligations issued by such individuals, partnerships or corporations, and to enter into and execute any instruments in writing necessary and proper to carry such trusts into effect."

Also subdivisions 1 of Section 27 of the Banking Law which authorizes State banks to loan and invest savings deposits as follows:

"Upon notes or bonds secured by mortgage lien upon unincumbered real estate worth at least double the amount loaned; the remainder of such deposits may be *invested in notes, bills, or evidences of debt* the payment of which is secured by deposit with the bank of *collateral security consisting of personal property or securities* of known marketable value worth ten per cent more than the amount so loaned and interest for the time of the loan; or may be invested in *notes, bills or other evidences of debt* the payment of which is secured by *such property or securities* deposited in a collateral deposit company organized under the laws of this State."

Also the proviso of Section 52 of the Banking Law, which is as follows:

"Provided, however, That the foregoing limitations shall not apply to *loans on real estate or other collateral securities authorized* by this act and deposited with the *bank or a safety and collateral deposit company* organized under the laws of this State."

It is apparent that the proviso to Section 52 can furnish no assistance in determining the scope of the provisions of Subdivision 1 of Section 27 by reason of the general rule of statutory construction that a proviso does not enlarge the scope of the enacting section.

Sutherland's Statutory Construction, Sec. 352.

It is also apparent that "notes or bonds secured by mortgage lieu, etc.," are not included among the securities which are authorized to be deposited in a collateral deposit company under the terms of said Subdivision 1 of Section 27 above quoted unless it can be said that such "notes or bonds secured by mortgage lien," are also included in "notes, bills or other evidences of debt the payment of which is secured by deposit with the bank of collateral security consisting of personal property or securities of known marketable value, etc." We are of the opinion that they are not so included. It is our view that the second clause of Subdivision 1, being that last above quoted, refers to notes, bills or evidences of debt which are secured by the deposit of personal chattels or securities such as promissory notes, bonds or other evidences of debt the title of which passes by the mere act of delivery. This would, of course, exclude real estate mortgages. We therefore hold that real estate mortgages may not be deposited with collateral deposit companies organized under the provisions of Act 240, Public Acts of 1907, and participations therein sold to savings banks as investments.

The first claus of subdivision 1 of Section 27 of the Banking Law authorizes banks to loan savings deposits "upon notes or bonds secured by mortgage lien upon unincumbered real estate worth at least double the amount loaned." There is nothing in the Banking Law directly requiring real estate mortgages to be taken in the name of the bank when such loans are made. We are constrained, however, to hold that the law contemplates that the bank shall hold the title to such securities. It is essential that the Banking Department in making an examination of the affairs of the bank have an opportunity to examine the mortgages upon which such notes or bonds are predicated in order that the department may know the nature of the instrument, the description of the property and such other facts as will enable it to determine whether the loan is proper under the provisions of the statute.

Where, however, such real estate mortgage is placed in a trust company organized under the Michigan laws and over which the banking Commissioner has adequate supervision, we think the Commissioner would be acting within the spirit of the law if he permitted the mortgage to be taken in the name of such trust company and deposited with it allowing the banks to loan upon participating notes in such mortgage. *We do not,* however, believe that a bank would be authorized to invest in participating notes secured by a mortgage held by a foreign trust company or by a domestic corporation other than a trust company, a partnership or individual for the reason that the Banking Commissioner would have no

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authority under the law to examine the mortgage in such cases and thus determine the *propriety of the loan.*

We are further of the opinion that Section 9 of Act 240, Public Acts of 1907, does not authorize a collateral deposit company to be the owner or trustee of a real estate mortgage, but limits its authority to that of acting as trustee of personal property and collateral such as would pass by manual delivery.

Very respectfully yours,
(Signed) FRANZ C. KUHN,
Attorney General.

PRIVATE BANKS NOT DEPOSITORIES FOR PUBLIC FUNDS.

(16) December 7, 1910.

Hon. Henry M. Zimmmermann, Commissioner of Banking, Capitol, Lansing:

Dear Sir—In response to your request for an opinion upon the question of whether or not private banks, so-called, may be designated as depositories of county funds, under the provisions of Act 99, Public Acts of 1909, I desire to say that the act in this title and provisions refers to the designation of " a bank or banks" as depositories without specifying whether private or incorporated banks were intended.

I am of the opinion that the statute should not be construed to include private banks. Generally when reference is made to a bank this means an incorporated bank and not a private bank. For example, when a note is made payable at any bank in a city, this is held to mean an institution incorporated for banking purposes and does not include a private bank.

Way v. Butterworth, 106 Mass. 75 ;
Way v. Butterworth, 108 Mass. 509.

The legislature has passed a law providing for the incorporation and organization of banks and making them subject to the State supervision. Under that law, as under the federal law providing for the organization of national banks, the stockholders are liable in double the amount of the stock held by them. It seems to me that when reference is made in the statute to a bank, it means an incorporated bank organized under the State or national banking laws. A private banker, so-called, conducts his business under Chapter 133 of the Compiled Laws of 1897, the same being an act relative to brokers and exchange dealers. The law prohibits the private banker from advertising or putting up any sign tending to convey the impression that the place of business is an organized bank. If he advertises, he must use his individual name and may add thereto "bank," "banking office" or "exchange office."

I do not think the place of business of one conducting a private bank is a bank within the meaning of the Act 99, Public Acts of 1909.

A somewhat similar question was before the court in the case of the City of DuQuoin v. Kelly, 176, Ill. 218. An ordinance was passed by the city requiring the treasurer to keep the city funds in a regularly organized bank. It was held that the ordinance contemplated a bank organized under the State or national banking law and not a private bank owned by an individual. The court said :

"We are of the opinion that the term 'regularly organized bank' in the City and Village act means a bank organized under either the State law or the act of Congress, and that it was not intended by the legislature that a city officer who has given bond for the safe-keeping of the funds in his hands should be required to deposit them in a private bank. There would seem to be no more reason for that than there would be for turning the funds over to a private individual. It is true, provision is made that such banker or bankers shall give bond ; but we do not think this alters the case."

I believe as was said by the court in this case, that there is no more authority for depositing the public funds in a private bank than there is for loaning them out to an individual, and the fact that security is required to be given makes no difference.

I am of the opinion, therefore, that the Board of Supervisors cannot lawfully designate a private bank as a depository of county funds, under the provisions of Act 99, Public Acts of 1909.

Very respectfully yours,
(Signed) FRANZ C. KUHN,
Attorney General.

BANK STOCK MAY BE CANCELLED AND NEW CERTIFICATES ISSUED.

(17) March 10, 1911.

Hon. Edward H. Doyle, Commissioner of the Banking Department, Capitol, Lansing, Michigan :

Dear Sir—In your letter of February 25th, you state that the ..... Bank of .....Michigan, recently sought to enforce its rights, under Section 6090 of the Compiled Laws of 1897, by a sale of shares of its own bank stock, which is at the present time held by Chicago parties as collateral to a loan made by them. This sale was made by the sheriff, by order of the court, and stock bid in by the.....Bank. The Chicago parties refused to surrender the stock in question, and you inquire by what authority, under the statute can the officers of the bank cancel the old outstanding issue and a new issue of stock be made, which, when sold, will reimburse the bank for the amount which they have already applied on the stockholders' obligation, as noted above.

Since receiving this communication we have received a copy of the proceedings under which the sheriff's sale, above referred to was made. It appears that the sale was not made pursuant to the authority conferred by the General Banking Law, Section 6090, to which you refer in your letter, but was made pursuant to an agreement confessing judgment, which seems to be in compliance with Section 10299 of the Compiled Laws of 1897. The sale of stock was then made pursuant to authority conferred by Sections 10335 to 10338 of the Compiled Laws of 1897. Section 10338 provides:

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"And the purchaser (at such execution sale) shall thereupon be entitled to a certificate or certificates of the shares bought by him, upon paying the fees therefor, and for recording the transfer."

It is clear from the above statutory provision that the bank has authority to issue to itself new certificates to take the place of those sold upon the execution and pursuant to the authority conferred upon it by the General Banking Law would have authority to sell these shares so issued within the statutory period.

Very respectfully yours,
(Signed) FRANZ C. KUHN,
Attorney General.

CORPORATIONS TO INVEST IN OR POSSESS BANK STOCK ONLY ON CERTAIN CONDITIONS.

(18) May 24, 1911.

Hon. Edward H. Doyle, Commissioner of the Banking Department, Capitol, Lansing

Dear Sir—You state in your letter of April 20th that the banking department has ruled that the several sections of the banking law relating to stockholders require the individual ownership of capital stock of state banks that in recent reports to the department it appears that in numerous instances capital stock of state banks is owned by firms, copartnerships, corporations and two or more individuals jointly. You inquire whether such a holding is legal.

In reply thereto will say that it is our view that two or more individuals have the authority to hold bank stock jointly, also that copartnerships have the same right.

The question of the right of a corporation to take and hold stock in a bank is dependent upon the statute providing for the organization of such corporation and the manner in which the stock is acquired. The rule is thus stated in Clark and Marshall on Corporations, page 523 :

"A corporation has no power to subscribe for or purchase shares of stock in another corporation unless such power is *expressly granted* or unless the nature of the corporation and circumstances under which the stock is acquired are such as to render the transaction a necessary or reasonable means of carrying out the object for which it was created or of accomplishing some purpose which is authorized by its charter."

Without making an extensive examination into the acts providing for the creation of the different classes of corporations doing business in this state, will say that in the great majority of cases the act providing for the organization of such corporations does not authorize the purchasing and holding of shares in other corporations, and under the general rule above stated such corporations would have no authority to purchase and hold shares in banks unless such shares were taken in a manner that could be said to be reasonably necessary to the carrying out of the objects for which the corporation was created. No instance occurs to us where it could be said to be necessary for a corporation to purchase and hold shares of stock in a state bank except as such stock might be taken in payment of debts in good faith owing to the corporation.

Section 50 of the Compiled Laws relative to the construction of statutes provides :

"The word 'person' may extend and be applied to bodies politic and corporate as well as to individuals."

Reference must be had to the provisions of the act of incorporation of the corporation holding the bank stock and a determination must be made of the purpose for which such stock was purchased in order to settle the question of the right of the corporation to take and hold such stock.

Very respectfully yours,
(Signed) FRANZ C. KUHN,
Attorney General.

BANK ABSORBING ANOTHER CANNOT CONTINUE TO HOLD CERTAIN UNAUTHORIZED INVESTMENTS.

(19) May 24, 1911.

Hon. Edward H. Doyle, Commissioner of the Banking Department, Capitol, Lansing, Michigan :

Dear Sir—We are in receipt of your letter of May 20th, in which you state as follows :

A state bank recently purchased the assets of another state bank, among which were certain bonds coming within the provisions of subdivision (e), (f) and (g), or section 27 of the Banking Law, which had not been approved by the Securities Commission. These assets had been permitted to be held by the selling bank by reason of the fact that they were investments prior to the taking effect of the amendments to Section 27 made by Act 262 of the Public Acts of 1905. The purchasing bank contends that because the department permitted them to be held by the selling bank, it should also authorize the purchasing bank to hold the same until maturity. You submit the inquiry as to whether the purchasing bank should be allowed to carry such securities as legal savings investments.

In reply thereto would say that it is our opinion that the purchasing bank should be held to the plain requirements of Section 27, and that the fact that the securities mentioned were purchased from another savings bank would not justify you in permitting the bank purchasing same to carry them as legal savings investments. In this connection it may be proper to say that Section 27 requires fifteen per cent. of the deposits to be kept on hand as a reserve, in cash or reserve banks, three-fifths of the remainder of the deposits are required to be invested in securities mentioned in subdivisions (a) to (i) inclusive of Section 27. You will note that subdivision (i) provides that :

"A portion of said remainder not exceeding the capital and additional stockholders' liability may be invested in negotiable paper approved by the board of directors."

This would authorize a savings bank to carry an amount of negotiable bonds or other negotiable paper up to the amount named in the above quoted provision, even though such bonds or other negotiable paper had not received the approval of the Securities Commission.

Very respectfully yours,
(Signed) FRANZ C. KUHN,
Attorney General.

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JOINT TRUSTEESHIP IN CERTAIN BOND ISSUES PERMISSIBLE.

(20) June 29, 1911.

Hon. E H . Doyle, Commissioner of Banking, Capitol, Lansing:

Dear Sir—Replying to your letter of June 15th, relative to the first mortgage six per cent bonds of the Oregon-Washington Timber Company, for which the Union Trust Company of Detroit, and the Mississippi Valley Trust Company of St. Louis, are co-trustees, will say that we think this mortgage comes within our ruling of October 15, 1910, to the effect that if the bonds possess the other requisite qualifications for investment for savings banks, you would be warranted in permitting savings banks to invest therein.

Very respectfully yours,
(Signed) FRANZ C. KUHN,
Attorney General.

ASSESSMENT ON STOCKHOLDERS NOT LIMITED TO ONE HUNDRED PER CENT.

(21) October 14, 1911.

Hon. Edward H. Doyle, Commissioner of the Banking Department, Capitol, Lansing, Michigan:

Dear Sir—In your letter of September 30th you submit the following inquiries:

"In case of the impairment of the capital stock of a state bank to an amount in excess of its total capital, has the board of directors the authority to order, upon the requisition of the Commissioner of the Banking Department, to make good such deficiency, an assessment upon the capital stock of such bank for an amount exceeding 100 per cent of such stock?

After having paid an assessment of 100 per cent in accordance with the present Banking Law, in case of an impairment ascertained subsequently by the department, could a further assessment be levied by the directors, upon requisition of the Commissioner, for the purpose of making good such deficiency?

Would the payment by stockholders of assessments such as above indicated, lessen their liability in case of the liquidation of insolvency of the bank?

The statutory provisions involved in these inquiries are Section 46 of the Banking Law, which provides as follows:

"The stockholders of every bank shall be individually liable, equably and ratably, and not one for another, for the benefit of the depositors in said bank to the amount of their stock at the par value thereof, in addition to the said stock; but persons holding stock as executors, administrators, guardians, or trustees, and persons holding stock as collateral security, shall not be personally liable as stockholders, but the assets and funds in their hands constituting the trust shall be liable to the same extent as the testator, intestate, ward or persons interested in such trust funds would be, if living or competent to act, and the person pledging such stock shall be deemed the stockholder and liable under this section. Such liability may be enforced in a suit at law or in equity by any such bank in process of liquidation, or by any receiver, or other officer succeeding to the legal rights of said bank."

Also Section 42 of Act 1 of the Public Acts of 1911, which provides, in part, as follows:

"Whenever it shall appear from the report of any bank, or the Commissioner shall have reason to believe that the capital of any bank is impaired or reduced below the amount required by law, it shall be the duty of the Commissioner and he shall have the power to examine the said bank and ascertain the facts, and in case he finds such impairment or reduction of capital, he shall require such bank to make good the deficiency so appearing within sixty days after the date of such requisition. The directors of every such bank upon which such requisition shall have been made shall levy an assessment upon the stock thereof to repair such deficiency, and shall cause notice of such requisition to be given to each stockholder of the bank and of the amount of the assessment which he must pay for the purpose of making good such deficiency, by a written or printed notice mailed to such stockholder at his last known place of residence or served personally upon him."

These two sections are plainly intended to subserve entirely different purposes. Section 46 refers only to cases where the bank is in process of liquidation and limits the amount of the assessment which may be made upon the stockholders for that purpose to 100 per cent. Section 42, above quoted, is for the purpose of preventing the bank from going into liquidation and maintaining it as a going concern. The language used is equivalent to saying to the stockholders, "The capital of your bank is impaired, you must make it good or it will be obliged to go into liquidation at the hands of a receiver."

It is our view that the two sections have no relation to each other and that under Section 42 of Act 1 of the Public Acts of 1911, the Commissioner has a right to order the bank to make good an impairment of any amount, whether less than or in excess of 100 per cent. I am also of the opinion that in case an assessment had been levied pursuant to Section 42 to make good an impairment, a further assessment or assessments could be made to meet future contingencies. I am further of the opinion that payment by stockholders of assessments under Section 42 would in no way lessen their liability to an assessment by the receiver in case of the liquidation or insolvency of the bank.

Very respectfully yours,
(Signed) FRANZ C. KUHN,
Attorney General.

TRUST COMPANIES IN ORDER TO QUALIFY AS TRUSTEE IN OTHER STATES MAY DEPOSIT SECURITIES.

(22) October 28, 1911.

Hon. Edward H. Doyle, Commissioner of Banking Department, Lansing Michigan:

Dear Sir—We have had under consideration your letter of October 13th, in which you submit the following inquiries:

"Can a corporation organized under Act No. 108 of the Public Acts of 1889, as amended, acting as trustee under an issue of bonds covering property located in part in Michigan, and in part in one or more other States, deposit its bonds or mortgages with a state department

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or official, in either one or all of the states in which the property is located in order therein to legally qualify and act as such trustee? Would the depositing of such assets be considered as giving preference to one creditor over another, as mentioned in Section 34 of said act?"

You have also submitted a letter of Louis H. Withey embodying his views relative to the question involved. Under date of October 17th a letter from Messrs. Butterfield & Kenney, attorneys-at-law, Grand Rapids, Michigan, containing a discussion of these questions was received by this department.

The statute of Illinois regarding this deposit is Sections 129 to 147 of the Revised Statutes of Illinois for 1909. It is clear under the decision of the United States Supreme Court in Blake v. McClung, 172 U. S. 239, that the deposit of securities made with the State Auditor of Illinois could not be used for the purpose of giving preference to creditors of a trust company residing in Illinois. On the other hand, a Michigan trust company could not be admitted to a trust company business in Illinois even to the extent of enforcing an active trust partially in Illinois and partially in Michigan without making this deposit.

Farmers' Loan Company v. Elevated Ry. Company, 173 Ill. 439.

Section 6179 of the Compiled Laws of 1897 provides as follows:

"All transfers of notes, bonds, bills of exchange, or other evidences of debt owing to any such corporation, or of deposit to its credit, all assignments of mortgages or other security on real estate, or judgments, or decrees in its favor, or deposits of money, bills or other valuable things for its use, or for the use of its stockholders or creditors, all payments of money either after the commission of an act of insolvency, or in contemplation thereof, with a view to prevent application of its assets in the manner prescribed in this act, or with a view to the preference of one creditor over another, shall be held to be null and void."

The interest upon deposits of securities made pursuant to the Illinois statute is paid to the depositing company as long as it remains solvent. We are unable to see how the making of this deposit under the statute of Illinois and the decision of the Supreme Court of the United States hereinbefore referred to, constitute any preference to Illinois creditors in violation of the provisions of Section 6179 of the Compiled Laws.

We are of the opinion that it would not be in violation of the provisions of Act 108 of the Public Acts of 1889 for a Michigan trust company to make a deposit of securities with the Auditor of the State of Illinois under the provisions of the statutes now in force in that state, in order to permit such trust company to carry out the provisions of an act of trust in that state.

Very respectfully,
(Signed) FRANZ C. KUHN,
Attorney General.

LAND CONTRACTS NOT EVIDENCES OF INDEBTEDNESS AS CONTEMPLATED BY BANKING LAW.

(23) December 7, 1911.

Hon. Edward H. Doyle, Commissioner of the Banking Department, Lansing, Michigan:

Dear Sir—I am in receipt of your communication of November 23rd in which you ask whether or not land contracts evidencing the sale of real estate are legal investments for savings banks under subdivision (i) of Section 27 of the General Banking Law, which reads as follows:

"The remainder of such deposits may be invested in notes, bills or other evidences of debt, the payment of which is secured by the deposit with the bank of collateral security consisting of personal property or securities of known marketable value, worth ten per cent more than the amount so loaned and interest for the time of the loan."

It appears from your statement that certain savings banks in the state invest savings deposits in these contracts, taking an assignment thereof from the vendor who also transfers to the bank the legal title to the real estate contracted to be conveyed. In some instances the legal title to the property is transferred and the assignment made as collateral security for a loan to the vendor and I do not understand that your inquiry relates to the legality of this practice, it being conceded that this may lawfully be done, but that your inquiry relates to the right of a savings bank to so invest its savings deposits in these contracts when no loan is made to the vendor. The savings banks claim that these contracts are "evidences of debt" within the meaning of the subdivision quoted and that the investment of saving! deposits therein in the manner outlined is permissible and legal.

For reply thereto would say that when a contract of this character for the sale of real estate is made, the vendor holds the legal title only as trustee for the vendee and equitable title vests in the vendee. The vendor retains the legal title as security for the proper performance of the contract on the part of the vendee.

Hooper v. Van Husan, 105, Mich. 592 ;
City of Marquette v. Iron & Land Company, 132 Mich. 130, 132.

In the case last cited the court held that there was no legal distinction between these obligations and credits secured by mortgages.

While these contracts may under our decisions be "evidences of debt," I do not believe that they are such within the meaning of the statute under consideration. By the terms of that statute it is only evidences of debt "the payment of which is secured by the deposit with the bank of collateral security consisting of personal property or securities of known marketable value, worth ten per cent more than the amount so loaned and interest for the time of the loan," in which savings deposits may lawfully be invested.

This statute, as I read it, treats of "loans" by the bank upon bills, notes and other evidences of debt, secured by the deposit with the bank of collateral. As I understand it, the bank in dealing in these contracts makes no loan to the holder of the legal title to the land, but the land contract and the security of the legal title are purchased outright by the bank. The transaction is one of dealing in credits secured by the legal title to the real property. I do not believe that transactions of this nature are within the contemplation of the statute and consequently am of opinion that savings banks may not lawfully invest their savings deposits in these contracts.

Very respectfully yours,
(Signed) FRANZ C. KUHN,
Attorney General.

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TRUST COMPANIES MAY OWN AND OPERATE ABSTRACT DEPARTMENT.

(24) February 16, 1912.

Hon. Edward H. Doyle, Commissioner of the Banking Department, Lansing, Michigan:

Dear Sir—Your letter of February 2d, calling attention to parts of sections 9 and 10 of Act 108 of the Public Acts of 1889, as amended, (Compiled laws of 1897, Sections 6164-6165) relative to the power of a trust company organized under said act to acquire and hold as personal estate abstract books of title used by it in its business of guaranteeing or insuring the validity of title to real estate, and requesting an opinion thereon, has been received.

In reply thereto would say that under the provisions mentioned which give to a trust company organized under the act power to guarantee or insure to grantees the validity of titles in real estate transfers, at a rate of compensation, and upon such terms and conditions as may be agreed upon. (Section 9), and which makes it lawful "for any such corporations to lease, purchase, hold and convey such personal estate as may be necessary to carry on its business." (Section 10), a trust company is lawfully entitled to acquire and hold any system of abstract books necessary to enable it to engage in the business of guaranteeing or insuring titles to real estate. The sections of the law quoted have not been amended or modified in any way and the ruling of your Department in accordance with the above should therefore be continued.

Yours respectfully,
(Signed) FRANZ C. KUHN,
Attorney General.

BANKS INCORPORATED IN AN UN-INCORPORATED VILLAGE CANNOT LEGALLY MAINTAIN BRANCHES IN ANOTHER UN-INCORPORATED VILLAGE.

(25) February 17, 1912.

Hon. E. H. Doyle, Banking Commissioner, Lansing, Mich.;

Dear Sir—We have yours of the 7th instant enclosing map of Greenland Township, showing the town sites in Greenland and Mass Villages.

You ask whether your department will have the right or authority to permit the Miners & Merchants State Bank of Greenland to establish an agency in Mass.

I gather from your communication that the Miners & Merchants State Bank of Greenland was recently incorporated under authority of your department, and that Greenland is an unincorporated village. I also infer that Mass or Mass City is also an unincorporated village. I note what you say relative to one of the officers of the bank claiming that to all intents and purposes Mass City and Greenland is one village and that there are no defined boundaries of the unincorporated village of Greenland. Nevertheless the plat submitted shows two settlements, and I presume a similar plat is in accordance with the laws of this State, on file with the Register of Deeds of the county, and while the limits of Greenland Township may not be defined, still, it could hardly be claimed that Greenland Village would or could include the settlement known as Mass.

The articles of incorporation of the Miners & Merchants State Bank undoubtedly confers upon the bank the authority to do business within the unincorporated village of Greenland, and I am inclined to the opinion that said bank could not legally establish a branch agency outside of the unincorporated village of Greenland and that the settlement known as Mass or Mass City would be outside of the boundary lines of the unincorporated village of Greenland consequently an agency could not be established in Mass.

I am returning herewith map of Greenland Township.

Very respectfully,
(Signed) GRANT FELLOWS,
Attorney General.

BANKING CORPORATIONS MUST INCORPORATE UNDER GENERAL BANKING LAW.

(26) March 27, 1912.

Honorable Frederick C. Martindale, Secretary of State, Lansing, Michigan:

Dear Sir—I am in receipt of your communication of March 19 in which you state that recently articles of association organizing "The Citizens Banking Company, Limited," and drafted under the provisions of Chapter 160 of the Compiled Laws of 1897 (The Partnership Association Limited Act), were presented for record; and that the purposes of organization set up in these articles of association are as follows:

"This association is organized for the following purposes: To own and operate a bank in Wakefield, Gogebic County, Michigan, and to transact a general banking business, the location of said bank and of the transaction in said business being at said Wakefield."

You wish to be advised whether or not you should accept for record articles of association under Chapter 160 of the Compiled Laws of 1897, in which the purposes of organization stated are to own and operate a bank and to transact a general banking business.

Act No. 191 of the Public Acts of 1877 (Chapter 160, Section 6079 et seq. Compiled Laws of 1897), is entitled:

"An act authorizing the formation of partnership association in which the capital subscribed shall alone be responsible for the debts of the association, except under certain circumstances."

Section 1 of this Act provides that these associations may be formed "for the purpose of conducting any lawful business or occupation within the United States or elsewhere." The members of such associations are liable only to the extent of their subscription and for labor debts. The legislature has expressly recognized associations organized under this Act as corporations, as is shown by Section 36 of Act 232 of the Public Acts of 1903, the general corporation law, which excepts from its operation "the corporations provided for in the following statutes: Chapters 160 to 164 both inclusive * * *" Chapter 160 being Act 191 of the Public Acts of 1877, the partnership association limited law.

And the Supreme Court of this State has held that partnership associations limited, organized under Act 191, are to be governed by the general rules governing corporations.

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Rouse Hazzard & Co. v. Detroit Cycle Co., 111 Mich. 251,
Staver etc. Mfg. Co. v. Blake, 111 Mich. 283.

Act 191 provides that partnership associations limited may be formed for the purpose of conducting any lawful business or occupation. As these partnership associations limited are governed by the rules relating to corporations it follows that under this general blanket clause a partnership association limited cannot be organized to transact a business around which the legislature has thrown special restrictions and for which it has provided special incorporation laws. It has been held that where a statute authorizes incorporation for any lawful purpose, and another statute provides for the incorporation of certain kinds of corporations—such as railway, telegraph of telephone companies—no company can be incorporated under the more general statute for the purposes which are covered by the other statute. The legislature is taken to have intended that, notwithstanding the general language of the one statute, no corporation should be formed for the purposes mentioned in the other without subjecting itself to the provisions of the other and more restrictive statute.

Machem's Modern Law of Corporation, Vol. 1, Sec. 63.

The legislature of this state has provided by the General Banking Laws for the incorporation of companies proposing to do a banking business, has fixed the liability of stockholders in such corporations in excess of the capital stock, and has placed special restrictions around such corporations. The passage of these General Banking Laws, providing for the organization of corporations under conditions quite inconsistent with those prescribed by the partnership association limited law, seems to be a strong legislative declaration that banking companies cannot be organized to acquire a corporate existence under acts such as the latter, and shows a clear legislative intent to separate banking corporations from other corporations, or from partnership associations limited which might lawfully be organized and promoted under such broad and general language as is contained in the partnership association limited law. The General Banking Laws have placed upon banking corporations special restrictions and limitations not applicable to other corporations or to partnership associations limited, and have imposed upon stockholders of such corporation a special and increased liability. These special restrictions and limitations cannot be evaded by the simple device of incorporation under the partnership limited law or other general incorporation laws.

In my judgment the legislature has clearly expressed its intention that no corporation or partnership association limited shall acquire or exercise the right to do a banking business without subjecting itself to the statutory provisions of the General Banking Laws by incorporating under such laws, and it is therefore, my opinion that an association or partnership limited cannot be organized under Chapter 160 of the Compiled Laws of 1897, for the purpose of owning and operating a bank or conducting a general banking business.

Your communication calls attention to a previous ruling of this department to the effect that "There is no legal objection to a partnership association limited, formed under and pursuant to Chapter 160 of the Compiled Laws of 1897, doing a private banking business, but that such business would have to be conducted pursuant to and in accordance with the requirements of Chapter 133 of the Compiled Laws of 1897." The opinion herein given is contrary to and reverses this ruling.

I have carefully examined Chapters 160 and 133 to determine their possible relation to each other. Chapter 160, the partnership association limited act, appears to attach no liability to members of such associations other than for labor debts and to the extent of their stock subscriptions, while Chapter 133, which is an act relating to the business of bankers, brokers, and exchange dealers, creates no restriction or limitations upon the common law liability of members of a partnership carrying on a business pursuant to its requirements.

It is true that under Chapter 133 individuals or partnership associations may engage in a private banking business, but it by no means follows that partnership associations organized under Chapter 160, the partnership association limited law, may therefore also engage in the same business. The liability incurred by members of a partnership acting under the former law is clearly inconsistent and irreconcilable with that imposed upon and incurred by members or stockholders of a partnership incorporated and acting under the latter law, and it would therefore be impossible for a partnership association limited, organized under Chapter 160 to come under the provisions of Chapter 133 and to conduct a private banking business under that act.

Yours very truly,
(Signed) FRANZ C. KUHN,
Attorney General.

EXECUTOR NOT TO SUBSCRIBE FOR STOCK IN BANK IN HIS REPRESENTATIVE CAPACITY.

(27) June 6, 1912.

Hon. E. H. Doyle, Commissioner of the Banking Department, Lansing, Michigan:

Dear Sir—I am in receipt of your communication of May 21st, in which you ask whether or not the Department should accept articles of incorporation for a state bank which discloses that one of the proposed incorporators is an executor of an estate and subscribes for shares in his representative capacity as executor.

For reply thereto would say that section 1 of the General Banking Law authorizes the organization of commercial banks by any number of persons not less than five who may associate together for that purpose. The persons so associating are required to execute articles of incorporation which are approved by the Commissioner of the Banking Department. The act is silent upon the subject of who may become the original incorporators. By other provisions of the act each stockholder is liable for the benefit of the depositors to the amount of his stock at the par value thereof in addition to the stock, but it is expressly provided that persons holding stock as executors, administrators, guardians or trustees, and persons holding stock as collateral security, shall not be personally liable as stockholders but the assets and funds in their hands constituting the trust shall be liable to the same extent as the testator, intestate, ward or person interested in such trust funds would be if living and competent to act.

This provision, while recognizing that stock in state banks may come into the hands

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of executors, administrators, guardians or trustees, does not in my judgment, authorize an executor or administrator to take part in the organization of a state bank and subscribe for stock therein as one of the original incorporators. It seems to me that in principle an executor or administrator would not have authority to bind the estate in this manner and I am of opinion consequently that under the provisions of the General Banking Law you should not accept articles of incorporation for a state bank which discloses that one of the proposed incorporators is an executor of an estate and subscribes for shares in his representative capacity.

Yours respectfully,
(Signed) FRANZ C. KUHN,
Attorney General.

TRUST COMPANIES MAY RECEIVE DEPOSITS AND ISSUE CERTIFICATES THEREFOR.

(28) December 31, 1912.

Hon. Edward H. Doyle, Commissioner of Banking, Capitol, Lansing:

Dear Sir—In your communication to this department of November 26th, 1912, you present for consideration the following questions:

"Referring to Act of No. 108 of the Public Act of 1889, as amended, known as the Trust, Deposit and Security Company Law, we would appreciate your opinion as to whether or not a trust company has the right to issue certificates of deposit and whether or not such certificates of deposit must be restricted as evidencing the receipt of money in trust.

Also advise whether or not a trust company can issue its certificates of deposit for money received in any other manner than in trust."

The specific inquiry is, whether a trust company in Michigan can receive moneys otherwise than in trust and issue certificates of deposit as evidence thereof.

All authority which a trust company possesses must be conferred upon it by law. As in the case of any other corporation, the act of incorporation which constitutes the charter is the measure of its powers. Unless that charter (with other statutes of the State, which may properly be termed a part of the charter) confers the authority, the trust company does not possess it.

The law for the incorporation of trust companies in Michigan is Act 108 of the Public Acts of 1889, being sections 6156 to 6189 (C. L. 1897) inclusive. Under the terms of this act, a trust company possesses the specific authority:

(a) To act in various capacities as a trustee.

(b) To act as and to conduct a depository for the safe keeping of certain personal property and the renting of safety deposit receptacles, and

(c) To act as surety and guarantor under certain circumstances.

In addition to these specific authorities, Section 9 of said act confers upon the trust companies organized thereunder the following authority:

"Any corporation organized under this act shall have power in and by its corporate name to take, receive, and hold, and repay, reconvey and dispose of any effects and property, both real and personal, which may be granted, committed, transferred or conveyed to it with its consent, upon any terms."

The language last above quoted, is sufficient to confer upon trust companies the authority to receive money on deposit and as incident to that authority there would exist the right to issue notes, certificates or other evidences of the indebtedness or relation thereby created.

This general language, however, is limited by the exception contained later in the same section (Section 9) which is:

"But nothing herein contained shall be construed as giving the right to issue bills to circulate as money, or buy or sell bank exchange, or to do a *general* banking business.

It may be taken for granted that the issuance of certificates of deposit is not the issuing of bills to circulate as money or buying or selling of exchange the question therefore resolves itself into whether the issuing of such certificates is doing a *general* banking business as to be within the limitation upon the powers of trust companies and thus beyond their authority.

The general structure of the act in question indicates that the authority of trust companies in receiving effects and property is not to be limited to the receipt of those which it receives and holds as trustee. It is unnecessary to point out all of the provisions of the act, which lead to this conclusion: It is sufficient to refer to the general provisions above quoted (Section 9) which was unnecessary if the authority of the corporation was to be limited to the taking and receiving of effects and property (which would include money) to be held in trust, as full authority is, by other provisions of the act, conferred upon the company to act as trustee. This conclusion is further borne out by the state of the law and the changes made there the passages of said act No. 108 of the Public Acts of 1889. Previous to the passage of that act, the act for the incorporation of trust companies being scetions 3237 and 3251 (Howell's Statutes) inclusive, conferred quite full authority upon trust companies to act as trustees for any lawful purpose and the extension of their authority, by the use of language designed to include other than powers of trusteeship, indicates a purpose to so enlarge the powers permitted to be exercised by trust companies as to go beyond the usual functions of a trustee and to permit them to receive effects and property upon other terms than as trustee, and in fact, as the statute as amended provides, "upon any terms."

We come then to the real question presented for solution, namely whether in the receiving of deposits and issuing certificates therefor, a trust company would be doing "a *general* banking business."

Unquestionably, the receiving of deposits and the issuing of certificates therefor, is one of the many functions ordinarily and usually performed by a bank, but it does not appear

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that such function has been exercised alone by banks, or that it is such as to be inseperable from the banking business, or that its exercise would fix the dividing line between being a bank or not, or between exercising or not exercising "general banking business."

In the inception and growth of the banking business there have been three types of banks —banks of issue, banks of deposits and banks of discount. The modern banking institution, however, usually combines two or more of these authorities and has many ramifications in the plan and method of carrying out its function. The general banking authority as is exercised in Michigan, by State banks at least, will be best described in the language of the General Banking Law (Section 4, 6093, C. L 1897) which authorizes:

"All such powers as shall be necessary to carry on the business of banking by discounting and negotiating promissory notes, drafts, bills of exchange or other evidences of debt, by receiving deposits by buying and selling exchange, coin and bullion, and by loaning money on personal and real security as provided hereinafter."

If a trust company sought to exercise all or a principal part of the authorities above conferred upon banks, or even a single one of the important functions usually exercised only by banks, it would be within the inhibition of the statute. The exercise, however, of a single authority which a bank in the course of its business exercises but which is open to others than bankers, namely, the borrowing of money and issuing in evidence of the debt, would not constitute the doing of a general banking business. To do a general banking business, trust companies must exercise those functions which are primarily banking functions and which fix the character of the institution doing them as a bank. A trust company does not receive money in the same manner and in the same relation that a bank receives it. A trust company receives the money which a depositor places with it as a trust company and not otherwise. This is the only power that is given to such company to receive money. It is not incorporated as a bank, nor authorized as a bank, to receive money, but as a trust company. And having received said money as a trust company, the only implied authority that such trust company would have to repay it would be to repay it as a trust company and not as a bank. When a deposit is made in a bank, no understanding, no contract, no arrangement, nothing is necessary to authorize the depositor to draw his check on such bank and such bank is by operation of law alone compelled to honor such check. Without this characteristic no institution is usually a bank; with it, any institution is doing a banking business.

In *Corwin v. The Urbana and Champaign Mutual Insurance Company* (14 Ohio 6) the charter contained a provision prohibiting the exercising of banking powers and it was held that the receiving of deposits was not within the prohibition against banking. It did, however, appear that certificates of deposit were not issued. The court there said:

"It does not appear to us this finding is within the prohibition against banking; and, if not, it is a lawful pursuit, in which a corporation, as well as an individual, may engage; and it is well said by the defendant that, although receiving deposits is a part of the business of banks, it is *no exclusive privilege of theirs*, nor is the discounting of notes.'

In Dietrich v. Rothenberger (75 S. E. [Kentucky] 271) it was held that the borrowing of money by a title company and the issuance of a certificate of deposit therefor did not constitue the doing of a banking business, the Court saying:

"The distinction between such a transaction and the business of banking is plain, for any one may borrow money, and may put in such form as he pleases the evidence of his indebtednes. An express company is not a bank, although it draws and sells bills of exchange. Wells Fargo & Co. v. Northern Pacific Railroad Co. (C. C.) 23 Fed. 469. Nor is a corporation a bank, which borrows for its own use on bonds. Barry v. Merchants' Exchange Company, 1 Sandf. Ch. 280. In 3 American & English Ency. of Law, 791, it is said: "The distinction between a bank and a trust company is well defined. The powers of the trust company depend upon the terms of its charter, of course, but they are not banking powers. The trust company, like the savings bank, pays interest upon deposits, but its deposits are strictly loans, not subject to check. It may not issue its own notes for circulation nor does it buy or sell exchange in the ordinary course of its dealings. In directions that are not akin to banking, its powers are much broader, and extend outside the monetary realm into real estate transactions, trusteeships, and the conduct of property interests of all kinds. The exercise by a trust company of some of the functions of a bank does not make the company a banking institution, nor lay its officers liable to prosecution for violating the banking laws. Banks receive deposits subject to check. They are public agencies created for the public service, and are required to serve the public. The money in this case was simply lent for 12 months. It was not subject to check. There was nothing in the transaction that might have been done, and is not in fact done, by many individuals throughout the State. It was not exercise by the corporation of any banking privilege, nor beyond the powers of the corporation under its charter."

See State ex inf. Crow. Attorney General v. Lincoln Trust Company, 144 Mo. 562. 588.

The practical construction which has been given to the statute in question should be given some weight. It is claimed that the act in question has been constructed by those operating under it as permitting the receiving of moneys for safe keeping, and the issuance of certificates of deposits therefor, and that this practice has been followed without successful opposition or objection, from the passage of the act of 1889, until the present time. Where the language of the act is doubtful, the long continued practice under it is often permitted to turn the scale in favor of the construction evidenced by the practice under it, and this, we think, is an influence, to be considered in determining that trust companies may receive deposits and issue evidence thereof.

In other states, it has been quite common to confer upon trust companies the authority to receive deposits and to issue certificates thereon, and at least twenty-three of the states have such provisions. There is evidently, therefore, nothing inconsistent in the idea of trust companies receiving money on deposit for safe keeping, and the question is not to be viewed in the same light as though a well defined public policy pointed to the exclusion of this power from trust companies.

In *Bank of Saginaw v. Title and Trust Company* (105 Fed. 491,492), a Pennsylvania trust company issued six certificates of deposit, which were negotiated at the Bank of Saginaw, and the bank brought its action in the United States Circuit Court in Pennsylvania to recover upon the certificates. The certificates issued by the trust company were in form as follows:

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"$500.00 $500.00 No. 2

Title & Trust Company of Western Pennsylvania.

Connelsville, Pa., Feb. 5, 1900

J. F. Barrows has deposited with this company five hundred dollars, payable to the order of J. F. Barrows on return of this certificate properly endorsed.

W. M. Ruth,
Treasurer.

Certificate of Deposit. Not subject to check.
Indorsed: J. F. Barrows."

The question arose respecting the right of the Trust Company to issue certificates and Circuit Judge Acheson said:

"That the defendant company is authorized to receive deposits of money is conceded, but it is denied that it had lawful authority to issue such certificates as those in suit. There is, however, no statutory or other inhibition of such certificates. These certificates are in the form commonly used everywhere in the commercial world by bankers and companies receiving money deposits and the defendants right to issue them in the course of its business and as an incident thereto is not to be doubted."

In Michigan, as well as in many other states, a certificate of deposit is considered to be a promissory note subject to the same rules and conditions. This we believe to be the law in all but three of the states, namely Massachusetts, Pennsylvania and Texas.

The authority to receive money would carry with it the authority to give an evidence of its receipt in the form of a note, and this would extend to and permit the issuance of a certificate of deposit.

There has been some question as to whether a demand certificate could be given, and whether if the right to issue certificates exists it is not limited to time certificates. We think however, that the authority to issue a certificate carries with it the authority to issue it either payable at a stated time, or upon demand.

"It will be noted that trust companies are not expressly required to maintain a reserve as is required to be maintained by state banks in that they are expressly required to maintain as reserves only 20% of their matured obligations, while state banks are required to maintain 15 to 20% of all obligations. We doubt somewhat the policy of permitting a trust company to do a deposit business without maintaining at least the same reserve that is maintained by state banks. To this question we wish to direct the attention of the legislature to the necessity of express legislation requiring the maintaining of sufficient reserves by trust companies in case the authority which the present law gives them to receive deposits is to be continued."

We concur in the above opinion.

(Signed) GRANT FELLOWS.
ROGER I. WYKES.

VACANCY ON BOARD THROUGH FAILURE OF STOCKHOLDERS TO ELECT CANNOT BE FILLED BY BOARD.

(29) Lansing, January 8, 1913.

Hon. Albert E. Manning Deputy Commissioner of Banking Department, Lansing, Michigan:

Dear Sir—I am in receipt of your communication of December 30th enclosing copy of letter received by your department from Mr. William V. Moore, of Detroit, relative to amending the articles of association of a certain state bank organized in the year 1871 under what is known as the old banking law, and asking for an opinion from this department with reference to the same.

Mr. Moore's letter states that in the original articles filed by the Wayne County Savings Bank in 1871, the first directors were named and their number was fixed by Article 7; that subsequently by amended articles filed February 12, 1885, the number of directors was fixed at 9; and later, after certificates had been filed under the new banking law bringing the bank within its provisions, the number of directors was fixed at 11 by a resolution of the stockholders adopted January 11, 1900. It is now proposed to amend the articles of association by providing that the board of directors shall be elected at the regular annual meeting in January of each year, that the number of directors to be elected shall be regulated by a by-law prescribed by the board of directors, and that such by-law may provide for the filling of any vacancy on said board arising through a failure to elect at the regular annual meeting or through the death, resignation or incapacity of any director duly elected. You wish to know whether or not such an amendment will be legal.

Section 4 of the old banking law (Section 2185 of the Laws of 1871), under which the Wayne County Savings Bank was organized, provides for a board of directors of not more than nine members. The present banking law under which that bank is now operating by virtue of having filed the certificate required by section 60 thereof (Section 6149, Compiled Laws of 1897) does not limit the number of directors, Section 4 of the law (Section 6093, Compiled Laws of 1897) provides in part that a bank, upon filing its articles shall be a body corporate, and as such shall have power:

"Fifth. To elect or appoint directors * * *"

"Sixth. To prescribe by its board of directors, by-laws not inconsistent with law, regulating the manner in which its stock shall be transferred, its directors and officers elected or appointed, its stockholders convened for special meetings, its property transferred, its general business conducted and the privileges granted to it by law exercised and enjoyed."

Section 12 of the present law (Section 6101, Compiled Laws of 1897 as amended) provides in part that "the affairs of each bank shall be managed by a board of not less than five directors who shall be elected by the stockholders."

As the certificate filed by the Wayne County Savings Bank under section 60 (since repealed) of the present banking law brought it within its provisions, it is now governed by the provisions above set forth with reference to the number and manner of election of its directors. Under these provisions there are no limitations as to the number of directors, except that there cannot be less than five. The directors must, however, be elected at the annual meeting of the stockholders in January, and if "for any cause an election is not had

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at that meeting it may be had at a subsequent meeting called for that purpose." Vacancies in the board of directors shall be filled by the board, but I am of the opinion that this does not mean such vacancies as are created by failure of the stockholders to elect at an annual meeting.

The proposed amendment to the original articles of the Wayne County Savings Bank, above referred to, provides for the election of a board of directors at the regular annual meeting in January, provides that the number of directors to be elected shall be regulated by a by-law prescribed by the board of directors, and provides further that said by-law may provide for the filling of any vacancy on the Board arising through a failure to elect at the regular annual meeting, or through the death, resignation or incapacity of any director duly elected. None of these provisions, except the one relating to the filling of a vacancy on the board caused by failure to elect at an annual meeting, is inconsistent with the provisions of the present banking law, and it would therefore be entirely proper and legal to incorporate them into the original articles by the proposed amendment. I am of the opinion, however, that the provision relative to the filling of a vacancy on the board caused by failure to elect at the annual meeting is inconsistent with the terms of section 21 of the present banking law above set forth, and such provisions would therefore be illegal. As hereinbefore stated, a vacancy caused by the failure to elect at an annual meeting is not such a vacancy as can be filled by the board of directors itself.

It may be suggested, that the provisions which can be incorporated into the articles of association of the Wayne County Savings Bank by amendment, and which are not already a part of its charter because contained in the banking law, can be made just as legal and efficacious by a by-law adopted by the board of directors under subdivision 6 of section 4 of the banking law, which gives the board of directors power to make by-laws not inconsistent with law regulating the manner of election or appointment of its directors and officers.

Very respectfully,

GRANT FELLOWS,
Attorney General.

STATE BANKS MAY OPEN ON LEGAL HOLIDAYS WITH CERTAIN RESTRICTIONS.

(30) March 15, 1913.

Hon. Edward H. Doyle, Banking Commissioner, Capitol, Lansing:

Dear Sir—I have yours of the 12th inst. in which you state:

"We have had several inquiries of late from state banks asking whether or not a state bank could keep open on all holidays for the transaction of a general business except such business which relates to the presentation for payment or acceptance or protesting of promissory notes and other obligations.

We have always taken the position that there was nothing in the law to prohibit a bank from keeping open on any of the holidays mentioned in Act 124 of the Public Acts of 1865 as amended and transacting business except that relating to presentation, acceptance or protesting of notes, etc."

In reply thereto would state that the language of the Act in question is somewhat confusing. The title of the Act being as follows: "An Act designating the holidays to be observed in the acceptance and payment of bills of exchange and promissory notes, in holding of courts and relative to the continuance of suits." While Section I as amended by Act 246 of the Public Acts of 1909, provides, in part, as follows: "Provided, further, That nothing herein contained shall be construed to prevent or invalidate the entry, issuance, service or execution of any writ summons or confession of judgment for other legal process whatever, holding courts or the transaction of any lawful business except banking on any of the Saturday afternoons herein designated as half holidays, nor to prevent any bank from keeping its doors open or transacting its business on any of the said Saturday afternoons, if by a vote of its directors it elects to do so."

From a reading of the last section it might be implied that there was a legal restriction against keeping a bank upon upon a legal holiday. I do not believe, however, that this was the legislative intent; but that on the contrary the intent was, as is set forth in the title of the act itself, namely: the prevention of the acceptance and payment of bills of exchange and promissory notes. Consequently, I am of the opinion that to keep a bank open for purposes other than the ones stated would not be a violation of the law, and that your ruling in the matter has been right.

Very respectfully,

A. B. DOUGHERTY,
Deputy Attorney General.

COMMISSIONER MAY REQUIRE INFORMATION TENDING TO SHOW BANK'S CONDITION.

(31) March 24, 1913.

Hon. Edward H. Doyle, Banking Commissioner, Capitol, Lansing:

Dear Sir—I have your communication of March 17th calling attention to section 21, 39 and 55 of the General Banking Laws relating to reports to be made by state banks and the furnishing of information to the Banking Commissioner. You state:

"We would appreciate your opinion as to whether or not a state bank has the right to withhold information of any character from the Commissioner, his deputy, or one of the bank examiners,upon being requested to furnish same. To what extent could the Department go in case of refusal to furnish any information affecting the condition of the bank?"

In reply thereto would say section 21 of the general banking law requires every bank to make certain reports acording to the forms which he (Commissioner of Banking) shall prescribe and furnish. This section also provides that "Such reports shall exhibit in detail, and under appropriate heads, the resources, assets and liabilities of the bank at the close of business of any past day by him specified," etc. Also that "Such Commissioner shall also have

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the power to call for special reports from any bank or banks whenever, in his judgment the same are necessary to inform him fully of the condition of such banks." Section 39 provides:

"It shall be the duty of the Commissioner of the Banking Department, and he shall have power for himself, his deputy, or any examiner he may appoint for that purpose, to examine two or more times in each year, the cash, bills, collaterals or securities, books of account, condition and affairs of each bank under the law, and also when requested by the board of directors of any bank. For that purpose he may examine on oath any of the officers, agents, clerks, customers or depositors of such bank, touching the affairs and business of such bank. Any wilful false swearing in any examination shall be deemed perjury. He shall also ascertain whether each bank transacts its business at the place designated in the articles of incorporation, and whether its business is conducted in the matter prescribed by law."

Section 55 of the general banking law provides among other things, that if the commissioner shall become satisfied that a bank "is conducting its business in an unsafe or unauthorized manner, or if any bank shall refuse to submit its books and papers and concerns to the inspection of the Commissioner, his deputy or any examiner, or if any officer of such bank shall refuse to be examined under oath touching the concerns of the bank, or if from any examination made or report here provided for, the Commissioner shall conclude that such bank is in an unsound or unsafe condition to transact the banking business, so that it is unsafe and inexpedient to continue same," he shall in the manner therein prescribed make application for the appointment of a receiver for such bank.

The foregoing sections are the only provisons of statute to which my attention has been called expressly bearing upon your question. The language of the statute seems clearly to confer upon the Banking Commissioner the right and authority to demand, receive and procure any and all such information as he may require or deem necessary in order to fully understand the condition of a bank, the character or amount of its obligations and the affairs thereof. The Commissioner is expressly charged with the duty of determining whether or not a bank is conducting its bank in an unsafe or unauthorized manner. He must also determine whether the bank is in an unsound or unsafe condition to transact the banking business so that it is unsafe and inexpedient to continue the same. He has the right to secure information upon forms prescribed by him, and he may examine on oath any of the officers, agents, clerks, customers or depositors of the bank touching its affairs and its business. The Commissioner of Banking, and not the bank, is the judge of the information necessary for him to have to place him in a position where he can perform his statutory duty. It will be assumed that the Commissioner of Banking, or his deputy, or any assistant duly authorized, will not demand or require any information other than such as it is deemed expedient to have in order to determine the exact condition of a bank and its affairs. When information is demanded, it is the duty of the bank to furnish it, and the Commissioner's demands are not open to question by the bank. It would be indeed an anomalous condition if notwithstanding all the duties devolving upon the Banking Commissioner, the bank could determine for itself the character or amount of information it should disclose.

It is therefore my opinion that the bank has not the legal right to withhold any information which the Banking Commissioner shall in the exercise of his discretionary authority determine is necessary in order to furnish him with the knowledge to perform his duty.

Said section 55 is very clear and explicit in its terms. When any such condition as is therein referred to exists, it is clearly the duty of the Banking Commissioner to make application for a receiver. The Banking Commissioner has no right to assume that because of the failure or refusal of the bank to furnish the information he desires, the bank is in a safe or sound condition. The very fact that information which the Banking Commissioner may determine is necessary is refused by a bank is in itself some reason for suspicion. If, therefore, through the refusal of a bank to furnish such information as you may deem necessary you are unable to determine whether it is proper for the bank to continue in the banking business. It is my judgment that you would be clearly authorized to proceed in the manner outlined in said section 55 of the general banking law.

Very respectfully,

GRANT FELLOWS,
Attorney General.

BOARD OF DIRECTORS CANNOT INCREASE OR DECREASE THEIR NUMBER.

(32) April 3, 1913.

Hon. E. H. Doyle, Banking Commissioner, Capitol, Lansing:

Dear Sir—I have your communication of March 27th, in which you state that, "The Department has already held that the board of directors could not increase or decrease the number of stockholders constituting the board, that the only authority delegated to the directors in this regard was that they could indicate the manner in which the members of the board should be elected, and in case of a vacancy occurring on the board between the annual meetings of stockholders, the directors have the right to fill such vacancy?" You state, "We would appreciate your opinion as to whether or not the board of directors of a state bank has the right to increase or decrease the number of members constituting the board."

In reply thereto would say it is my opinion that, at least between stockholders' meetings, the number of directors cannot be decreased or increased by the board of directors. Section 12 of the banking law provides in part that, "any vacancy in the board of directors shall be filled by the Board, and the director so appointed shall hold office until the next election." The above quoted language clearly implies a duty developing upon the board of directors to fill any vacancy that may occur. It is not a discretionary duty with the board of directors. It is a positive requirement that the vacancy "shall be filled by the board." This is a mandatory provision, and the law clearly contemplates a strict compliance therewith.

Very respectfully,
(Signed) GRANT FELLOWS,
Attorney General.

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DIRECTORS MUST HAVE FULLY PAID FOR TEN SHARES OF STOCK AT ORGANIZATION.

(33) April 3, 1913.

Hon. Edward H. Doyle, Commissioner of Banking, Capitol, Lansing:

My Dear Sir—I have your communication of March 22nd in which you inquire whether as a condition precedent of the right of a person to be elected and act as a director of a bank he must actually pay in full for at least ten shares, or if he subscribes for ten shares of stock and only pays for fifty per cent if he thereby becomes eligible as a director.

In reply thereto would say section five of the banking law requires that at least 50 per cent of the capital stock of every bank shall be paid in before it shall be authorized to commence business. Section 12 of the banking law, which relates to directors, provides in part that: "Every director must own and hold in his own name not less than ten shares of the capital stock of such bank."

The fact that a bank may be authorized to commence business with only 50 per cent of the capital stock thereof paid in has absolutely nothing to do with the statutory provision requirng every director to own and hold in his own name not less than ten shares of the capital stock. The language above quoted means exactly what it says: It means that every director must actually own, that is, that he must have fully paid for at least ten shares of the capital stock of the bank and not that he may actually pay for 50 per cent of the ten shares and subsequently have the right of ownership in the balance thereof when he makes payment therefor.

Very respectfully,
(Signed) GRANT FELLOWS,
Attorney General.

TAXATION OF BANK STOCK.

(34) April 26, 1913.

Hon. Edward H. Doyle, Commissioner of Banking, Capitol, Lansing:

Dear Sir—I have before me your communication of April 18th, in which you request an opinion upon the following proposition:

"First. Has the board of directors of an incorporated bank by proper precedure, the power to authorize the total stock of the bank, to be assessed to the bank by the supervisor where the bank is located, and have the taxes on stock paid by the bank, regardless of where the stockholders are located?

Second. Has the village assessor a legal right to assess the total bank stock to the bank in the village where the bank is located, where a portion is located on one side of the county and a portion outside of the village?"

In reply thereto would say the answer to your inquiries seems to be contained in the language of the 3rd subdivision of section 14 of the general tax law as found on page 27 of the pamphlet of general tax laws, revision of 1907. This subdivision provides that, "All shares in banks shall be assessed to their owners in the township, village or city where the bank is located: Provided, That the shares owned by a person residing in the county where the bank is located shall be assessed in the township or city where he resides."

My attention has not been challenged to any provision of the law that would authorize either the board of directors or the village assessor to change the method prescribed in the above statute. Accordingly, I am inclined to believe that each of the inquiries which you submitted should be answered in the negative.

Very respectfully,
(Signed) GRANT FELLOWS,
Attorney General.

STATE BANKS CONTEMPLATED IN CITIES OR VILLAGES ONLY.

(35) May 10, 1913.

Hon. Albert E. Manning, Deputy Commissioner of Banking, Capitol, Lansing:

Dear Sir—I have your communication of May 1st in which you state that you are in receipt of an application to organize a state bank with its office and place of business to be located in "the township of Springwells," County of Wayne and State of Michigan, with a capital of $25,000.00. You ask:

"First. Can the Department legally accept the articles of incorporation with the location designated, and business to be carried on, as in a township rather than in a city or village?

Second. If so what construction on the law can be placed with reference to the capital stock requirements?

Third. In other words, would the capital stock be based upon the population of the township as a whole (inclusive, of course, of incorporated cities and villages), or would the capital stock be based upon the population of the settlement, or community, in which the bank actually transacts business?

In answer to your first inquiry, would say that section 1 of the General Banking Law seems to recognize only cities and villages as the place where a banking business may be conducted. We have, however, held that a bank may be established in an unincorporated village. (See Attorney General's Report for 1905, page 98.)

Section 2 of the General Banking Act requires the persons associating to execute articles of incorporation which shall specify: "2nd. The county and city or village where such bank is to be located and to conduct its business." It is my opinion that it was clearly the intent of the legislature to limit the place where a banking business may be conducted to either a city or village (including unincorporated villages) and that your department would have no authority to accept an application which shows upon its face that the place of business is a designated "township" rather than a city or village.

In answer to your second and third inquiries, would say if a bank is established in an

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incorporated village the amount for which it may be capitalized depends upon the population of the village. The same rule is applicable in the case of an unincorporated village. I have heretofore held that where a state bank is authorized to do business within an unincorporated village, that it cannot legally establish a branch agency outside of such unincorporated village and in another settlement or unincorporated village. (See opinion to Hon. E. H. Doyle, Banking Commissioner, under date of February 17, 1913.)

It is therefore my opinion that the capital stock in the case you suggest would be based upon the population of the settlement, community or village, incorporated or otherwise, in which the bank is actually authorized to transact business.

Very respectfully,
(Signed) GRANT FELLOWS,
Attorney General.

PROPER RECORD OF REPORT OF DIRECTORS' EXAMINATIONS.

(36) June 30, 1913.

Edward H. Doyle, Commissioner of Banking, Capitol, Lansing:

Dear Sir—I have your communication of June 25th, which reads in part as follows:

"We desire to call your attention to Section 15 of the law. We have recently been asked by a state bank whether they would be complying with the provisions of this section of the law if they permitted the report of directors' examination to be read at board meeting, and have the minutes of such meeting show as follows: 'The committee appointed on the 8th day of October to make the second examination of the year submitted report of such examination. On motion of Mr. C. report was accepted and order placed on file, and report made a part of these records.'"

In reply thereto would say section 15 of the Banking Law to which you refer requires the board of directors to appoint an examining committee. The section provides that:

"The examining committee shall report to the board, give in detail all items included in the assets of the bank, which they have reason to believe are not of the value at which they appear on the books and records of the bank, and give the value of each of such items as in their judgment they may have determined. The board shall make a proper record of said report in the minute books of the bank, etc."

The material requirement is that the report of the examining committee shall be made to the board, and that the board shall make a proper record thereof. The statements set forth in the minutes as indicated by your letter, show that the report was submitted, accepted, placed on file and made a part of the record. The statute requires the report to be recorded in the minute books of the bank. It is believed, however, that the action in question is a substantial compliance with the law.

Respectfully yours,
(Signed) GRANT FELLOWS,
Attorney General.

AMOUNT OF BONDS OF OFFICERS AND EMPLOYES MUST BE COMMENSURATE WITH SIZE OF BANK, ETC.

(37) August 21, 1913.

Hon. Edward H. Doyle, Commissioner of Banking, Capitol:

Dear Sir—I have your communication of the 20th in which you submit an inquiry under the Fifth subdivision of Section 4 of Act 205 of the Public Acts of 1887, as amended. Your inquiry is as follows:

"Where the directors of a bank accept bonds from officers and employes at a nominal amount only when compared to the cash and securities in their control, would the Department have the right to require bonds of a greater amount which would be more commensurate with the size of the bank, and the opportunity for defaulting or manipulating?

Will you also advise whether or not under said amendment the Department has the right to reject personal bonds of bank officers and employes where officers and bank directors become sureties thereon?"

The amendment to the Act in question is found in Act No. 11 of the Public Acts of 1913. The Fifth subdivision thereof reads as follows:

"To elect or appoint directors, who shall choose from their members a president and one or more vice-presidents, and shall have power to appoint and employ a cashier or treasurer, and other officers, define their duties, dismiss such officers so elected or appointed, or any of them, at pleasure and elect or appoint others to fill their places, and the board of directors shall require every officer and every clerk concerned in the handling of moneys, accounts and securities of the bank to be bonded either by a surety company authorized to do business in the State of Michigan or by a personal bond in such an amount as shall be determined by the board of directors: Provided, That the bank shall pay for any surety bonds required of its employees."

It will be observed from the foregoing quotation that it is a mandatory duty devolving upon the board of directors to require every officer and clerk concerned in the handling of moneys, accounts and securities to give a bond. The law clearly contemplates that the amount of the bond shall be for a reasonable amount and for an amount reasonably proportionate to the size of the bank, the character of employment and the opportunities afforded for wrong doing. A board of directors would not be performing its statutory duty if it approves a bond for an amount which clearly shows the action to be a mere subterfuge. It is probably true that a board of directors would be liable for failure to require a bond in a proper and reasonable amount. I am inclined to believe that the Banking Commissioner has authority to require a board of directors to perform its statutory duty in approving and accepting a bond for a reasonable amount.

Relative to the second portion of your inquiry, the above quoted language authorizes any such officer or clerk to be bonded either by a surety company authorized to do business in the

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State of Michigan, or by a personal bond. It needs no argument to support the proposition that the legislature never intended that the personal bonds referred to in the above quoted law should have as sureties thereon the officers and directors of the bank.

It is my opinion that the board of directors would have no authority to accept or approve any such bond, and that you would be acting well within your rights if you reject personal bonds of bank officers and bank employes where the sureties thereon are officers and directors of the bank.

Respectfully yours,
(Signed) GRANT FELLOWS,
Attorney General.

DISCRETIONARY AUTHORITY VESTED IN COMMISSIONER IN CAPITAL STOCK IMPAIRMENT.

(38) October 2, 1913.

Hon. E. H. Doyle, Commissioner of Banking, Capitol, Lansing:

Dear Sir—I have your communication of September 11th, which reads as follows:

"We respectfully request your opinion as to whether or not, in case of an impairment of capital stock, the Department could permit a state bank to accept, in lieu of cash, stockholders' notes pro rata to make good the deficiency of capital stock in said bank on account of bad or doubtful assets, required by the Department to be eliminated?"

In reply thereto, would say the matter of making good a deficiency as a result of the impairment of capital stock in a bank seems to be governed by section 42 of the Banking Law, being compilers' section 52 of the pamphlet of laws relating to banking, revision of 1911. This section provides in part that:

"Whenever it shall appear from the report of any bank, or the Commissioner shall have reason to believe that the capital stock of any bank is impaired or reduced below the amount required by law, it shall be the duty of the Commissioner, and he shall have the power to examine the said bank and ascertain the facts, and in case he finds such impairment or reduction of capital, he shall require such bank to make good the deficiency so appearing within sixty days after the date of such requisition."

The same section makes it the duty of the directors of the bank upon such requisition to levy the necessary assessment and prescribe the method for the sale of the stock in case the assessment is not paid.

It will be observed from the foregoing quotation that there is a mandatory requirement that the Commissioner of Banking shall require the bank to make good the deficiency. I am unable to find any provision which is controlling in the particular manner in which the deficiency shall be made good. In the absence of a statutory requirement prescribing whether the impairment may be remedied either by the payment of cash, note or collateral security, it is somewhat difficult to outline a hard and fast rule, to be generally and universally applicable, unless the particular bank, the character of the impairment and the ability of the stockholders, thereof to pay, is taken into consideration. The statutory provision which makes it the duty of the Commissioner of Banking to require the bank to make good the deficiency so appearing vests in him a large discretionary authority. It is his duty to see that the deficiency is made good. He must be satisfied, any action or approval of the board of directors to the contrary notwithstanding. Cash or its equivalent should be required. A stockholders' note would not necessarily in every instance be a compliance with the law, while in a particular case you might be warranted in approving a note, with or without collateral security in determining whether there has been a compliance with the law and your requisition.

It is therefore my opinion that it is for the Commissioner of Banking to determine whether his requisition requiring a bank to make good the deficiency so appearing is obeyed; that there may be a compliance with the law without the payment of cash; that cash or its equivalent should be required and that in determining whether there has been a compliance with the law a note, or a note accompanied by collateral security may in the discretionary authority of the Banking Commissioner be approved in determining whether there has been a compliance with your requisition.

Very respectfully,
(Signed) GRANT FELLOWS,
Attorney General.

LOANS TO MUNICIPAL CORPORATIONS LIMITED TO TWENTY PER CENT OF CAPITAL AND SURPLUS.

(39) November 24, 1913.

Hon. E. H. Doyle, Commissioner of Banking, Capitol, Lansing:

Dear Sir—I have your communication of November 19th, directing attention to Sections 27 and 52 of the Banking Law. Your letter reads, in part as follows:

"The latter provides that a loan to any person, firm of *corporation* shall not exceed twenty per cent of capital and surplus; and then only upon the two-thirds authorization of the board of directors. Under said section we desire to be informed whether or not a municipal corporation can borrow on its note, signed by proper officials, an amount in excess of twenty per cent of capital and surplus. It is maintained upon the part of some banks that the limitation in said section does not apply to loans to municipal corporations; that such loans are in the nature of a public debt, as mentioned in subdivision (b), section 27 of the law, and thereby are subject to such limitations."

In reply thereto would say it is believed that the banks referred to in your letter are placing an erroneous construction upon the statute. Section 52 provides in part:

"The total liabilities to any bank of any person or of any company, corporation or firm for moneys advanced, including the liabilities of the company or firm, the liabilities of the several members thereof except special partners, shall at no time exceed one-tenth part of the amount of the capital and surplus of such bank, etc."

The same section authorizes a loan of not to exceed twenty per cent capital and surplus upon the authorization of two-thirds of the board of directors.

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Section 37 refers to entirely different matter. This section prescribes a direction concerning deposits or investments, while Section 52 prescribes a limitation on loans which may be made.

Wedemeyer v. Hindelang, 161 Mich. 600 (603).

In the absence of express authority authorizing a greater loan to a municipal corporation than to any other person, firm or corporation, no good reason suggests itself to me requiring the application of a different rule. Instances might arise when it might be hazardous to a bank to overstep this limit in making loans to a municipal corporation as to any other corporation.

It is my opinion that a municipal corporation is bound by the strict terms of section 52, and that the bank has no authority to loan money to a municipal corporation on a note signed by the proper officials in an amount in excess of twenty per cent of the capital and surplus.

Respectfully yours,
(Signed) GRANT FELLOWS,
Attorney General.

RENEWALS WITH PROPER SIGNATURES TO BE PROCURED.

(40) March 14, 1914.

Hon. E. H. Doyle, Commissioner of Banking, Capitol, Lansing:

Dear Sir—You have recently forwarded to this Department a letter from Charles D. Thompson of Bad Axe, Michigan asking my opinion upon the inquiry therein made. This letter reads in part as follows:

"To avoid the objectionable practice of country banks in extending their power from time to time because of the inability to get all signers to join in new notes, it has been suggested to me that a note for the original loan with the guarantors signing under a guaranty clause of, 'for value received, I hereby guarantee the payment of the within note at maturity, or at any time thereafter, including any renewal of same, waiving a demand, notice of non-payment and protest,' could safely and properly be handled by permitting the maker to execute a new note and retaining the old note with the endorsement under the above guaranty.

This would give the banker new paper and avoid the question of extension, yet would not inconvenience his customer."

You desire to know whether there are any objections to the method outlined in the above communication.

In reply thereto would say that the principal idea contained in the suggestion seems to be that such a contract would lessen the work of the bank in procuring renewals of unpaid notes by having the renewals signed only by the parties primarily liable. It is entirely possible that such a contract would be binding upon the makers were the matter tested in court, but it occurs to me that it would establish a bad practice for banks. As a matter of practice I do not think customers of banks should be encouraged in the idea that the status of their paper is more a matter for the banks to look out for than the borrowers themselves. It is unquestionably the duty of borrowers to see that their paper is renewed as often as necessary. Regardless of the exact legal question involved I am impressed that you should not countenance the suggestion made by Mr. Thompson.

Respectfully yours,
A. B. DOUGHERTY,
Deputy Attorney General.

I return herewith Mr. Thompson's letter.

PURCHASE PRICE OF LEASES MAY BE CARRIED AS BANKING HOUSE.

(41) Lansing, March 17, 1914.

Hon. E. H. Doyle, Banking Commissioner, Capitol, Lansing:

Dear Sir—Your communication of recent date, relative to long term leases by banks for banking houses, received and contents noted. In your first communication you state the following:

"As you are probably well aware, in the large cities in Michigan state banks are establishing a number of branches or agencies, and in some instances procure banking office and real estate under the long time lease, in some instances for 99 years, carrying purchase price of the lease in banking house account.

In view of the fact we are advised that certain banks may erect expensive buildings on leased grounds with the expectation of carying same in their banking house account, we respectfully ask your opinion as to whether or not the Department has the right, under the law and all the circumstances, to permit banking house and land so held where the fee of the property is not in the bank."

The particular question is presented as to whether a certain lease entered into by the ..... Bank, a copy of which you have procured and forwarded to me, is valid so far as the bank is concerned; and also whether buildings erected upon the ground so leased by the bank should be carried as "banking house."

I have examined this lease, which was originally made between the..... Company and the ..... Company, parties of the first part, and..... party of the second part. I assume that the lessee's rights have been assigned to the bank. Under the terms of this lease, which runs for 99 years, the lessee is required to pay $20,000.00 a year ground rent for the first ten years, and $25,000.00 a year thereafter. The lessee also agrees to construct on part of the ground a building of not less value than $50,000.00. Permission is also given in the lease by which the lessee may construct a building of not less than $100,000.00, to take the place of any buildings now or hereafter constructed. The lease contains the usual provisions for forfeiture and security for performance and provides in case of forfeiture before the end of the term also upon the termination of the lease by expiration of time, all buildings erected by the lessee shall become the property of the lessor. During

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the term, however, the lessee is given the right to sublet, make improvements, assign or sell his interest in the lease, or use it as security for loans, etc. The intent of the instrument apparently is that the lessee shall exercise all the rights of ownership in the building or buildings incident to ordinary ownership with the exception that the lessor has the right of entry for inspection or exhibition, and with the further reservation that the lessee may not incumber the property in such a manner as to impair the lessor's interest therein.

The first question presented by your inquiry is as to whether under the Michigan Banking Laws it is within the power of a State Bank to enter into such a lease.

On this proposition I think we are agreed that State Banks may under Section 6100 of the Compiled Laws of 1897 enter into a lease of the nature indicated. This section provides, in part, as follows:

"A bank may purchase, hold and convey real estate for the following purposes, but no other: First, such as shall be necessary for the convenient transaction of its business, including with its banking offices other apartments to rent as a source of income, but which shall not exceed 50% of its paid in capital * * * *"

The National Banking Act (Revised Staututes, Section 5137) contains a very similar provision, namely:

"A National Banking Association may purchase, hold and convey real estate for the following purposes and for no others: First, such as shall be necessary for its immediate accommodation in the transaction of its business. * * * *"

Under this provision of the National Banking Law, the Supreme Court of the United States held in several instances that National Banks possessed the power to purchase and hold long term leases, provided such leases are bona fide. See Brown v. Schleier, 194 U. S., 18, affirming the decision of the Circuit Court of Appeals in the same case, reported 118 Fed. 981. I think this decision is conclusive upon the proposition, and that therefore it is intra vires of our State banks to enter into such a lease in preference to obtaining the fee.

Your second inquiry is as to whether under such a lease the investment of the lessee bank should be carried under the head "Banking House."

Upon this proposition so far as I have been able to find the authorities do not throw any light. If the bank had obtained the fee in the land upon which the building is erected it would be carried in its accounts as "Banking House." Having less than a fee, and an interest which might be forfeited through non-performance on the part of the bank, and the terms of the lease itself imposing a continuous liability upon the lessee bank, there is some question as to whether this lease is an asset or a liability. It is a liability to the extent that the bank must pay its rent whether it obtains any income from the building or not, and it has the further liability that it must erect a building worth not less than $50,000.00 upon the land, and it must at all times after the erection of such building maintain the new building and older buildings at a value of not less than $100,000.00. Undoubtedly if the plans of the bank do not miscarry the lease will be a valuable asset.

Independent of such consideration, however, and which are largely speculative, the fact remains that the bank has invested, or will invest, a specified amount of money in the erection of a building or buildings for its own use as a bank. I do not see how such an investment can be treated differently from the investment in a fee, both being for the same purpose. The only difference would be as to actual value. I understand that National Banks owning their banking houses under similar leases are permitted to carry the same in "Banking House" account. I am therefore of the opinion that the same rule should apply to State Banks. The amount which should be carried as "Banking House" account should not exceed the actual value of the buildings erected by the bank under the lease, and should not include the annual rental paid for the ground or buildings erected by the landlord.

Respectfully yours,

GRANT FELLOWS,
Attorney General.

(42) Lansing, June 5, 1914.

Hon. E. H. Doyle, State Banking Commissioner, Capitol:

Dear Sir—Your communication of the 1st inst. received, in which you request my opinion on a proposition submitted to you by the ..... Bank. This proposition is as follows:

"The ..... Bank has outgrown its present quarters and it is absolutely necessary that we obtain a larger site or go to practically the same expense of rebuilding on the present site, and then not have a desirable building on account of the narrow lot which we now occupy, it being only 21 feet.

"There is a building adjacent to our present location of 28 feet, the title of which stands as follows: The property was willed by a Mr. ..... to his two daughters, a Mrs. ..... and a Miss ..... who have the use thereof for their natural lives. At the death of either one, the title is to go to her heirs. Miss ..... is a maiden lady 60 years old. Mrs. ..... the other tenant, is married and is now of the age of 56 years. She has three children, who will be the remaindermen of her interest in the property and undoubtedly the remaindermen of the maiden lady, unless Mrs. ..... should survive her.

"These life tenants are willing to sell to the bank, but the remaindermen do not wish to sell, claiming the money is well invested and that they would rather the investment would stand until the death of the life tenants.

"The question arises as to whether the bank would have the right to take over the parties' interests by all of them joining in a lease, coupled with an option to purchase on the death of the life tenants, so that they could go on and erect a bank building, and pay the life tenants a rental during their lives, and at the end of the lease period, or at the death of the life tenants, have the option to purchase become operative and they convey their interests in fee to the present bank or its successor."

In reply thereto would say that this proposition is similar to that involved in my opinion given you March 17th, 1914, relative to banks buildings on leased property. In this particular case the lease and option would necessarily have to include both the life tenants and all the possible remaindermen.

GRANT FELLOWS,
Attorney General.

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TREASURER OF MUNICIPALITY NOT TO DEPOSIT FUNDS IN BANK WHERE HE IS STOCKHOLDER OR OTHERWISE.

(43) April 29, 1914.

Hon. Edward H. Hoyle, Commissioner of Banking, Capitol:

Dear Sir—Your oral communication on the following proposition has been considered. You hand in a communication from Mr. Leon J. Navarre, of Essexville, Michigan, as follows:

"The writer, who is a stockholder and director in the State Savings Bank of Essexville, has been elected treasurer of the village of Essexville.

"An opinion has been handed me this morning which concerns the deposit of money which I may handle as such treasurer. The opinion is from the law firm of Coumans & Gaffney, of Bay City, and is enclosed herewith for your inspection.

"The writer talked over phone this morning to Mr. Manning, who stated that if the village designated this bank as a depository everything would be all right.

"I do not wish to do anything contrary to the rules of the department and wish you would write me in this regard, so that your decision may be submitted at the directors' meeting and settle any question with regard to your office."

Accompanying this was also an opinion given by Messrs. Coumans & Gaffney, of Bay City, bearing upon the proposition, the conclusion of which is as follows:

"Therefore, we conclude that by the provisions of Section 892, 893 and 895, the treasurer of any municipality is forbidden to deposit moneys in any bank in which he is a stockholder or otherwise."

The references are to Howell's Michigan Statutes (new).

In reply thereto would say that it has heretofore been the position of this department that the treasurers of the various municipalities can not deposit the funds which they hold as such treasurers in banks in which *they are interested as stockholders, directors or officers.* This, however, is modified by the provisions of Acts 99 and 305, Public Acts of 1909. Act 99 applies to counties, and 305 applies to townships. Both of these Acts provide for the deposit of public funds in banks to be designated by Boards of Supervisors, County Auditors and Township Boards, as the case may be. Under either Act the treasurer is relieved from his responsibility in case of the failure of the banks in which the deposits are made where the depositories are designated in accordance with the terms of the Acts. I think it would also follow that where the Board of Supervisors or the Township Board, as the case may be, has undertaken to designate a depository for the funds, the treasurer would not be violating any law following the directions of those having the right to designate such depositories. This however, is by virtue of express statutes. As to such officials as do not come within the terms of the above Acts, I thing the old rule would fully apply. The general school law also contains a provision by which the electors of a primary school district may designate the depository of the school district funds. Where this is done, I am of the opinion that it would relieve the treasurer of any liability for depositing funds in a bank in which he might be interested in the same way as in the case of Counties or Townships. In the absence of express statute I think the opinion given by Coumans & Gaffney is correct.

Respectfully yours,

GRANT FELLOWS,
Attorney General.

SIGNER ON FACE OF NOTE CONSIDERED MAKER UNLESS OTHERWISE DESIGNATED.

(44) April 29, 1914.

Hon. E. H. Doyle, State Banking Commissioner, Capitol:

Dear Sir—Replying to your oral request for an opinion as to the liability of the signers of a promissory note for the following form:

"$100.00. ..... Michigan, Jan'y. 1, 1914.

Sixty days after date I promise to pay to the order of THE FIRST STATE BANK OF....., MICHIGAN, One Hundred Dollars at its office, value received, with interest at 7 per cent annum after due, waiving notice of demand, dishonor and protest.

Due.....

JOHN SMITH,
WILLIAM JONES."

I wish to advise you as follows:

It will be noted that the instrument is signed by two parties on its face, neither party having been required to sign on the back. What you desire to know in particular is as to the liability of William Jones, the second signer, who claims to have signed the note as an accommodation party and not as a beneficiary.

In reply thereto, I call your attention to the following provisions of Act 265 of the Public Acts of 1905:

"Section 2. The person primarily liable on an instrument is the person who by the terms of the instrument is absolutely required to pay the same. All other parties are secondarily liable."

Section 26. Every negotiable instrument is deemed prima facie to have been issued for a valuable consideration; and every person whose signature appears thereon to have become a party thereto for value."

"Section 31. ACCOMMODATION PARTY, *Liability of*—An accommodation party is one who has signed the instrument as maker, drawer, acceptor, or endorser, without receiving value therefor, and for the purpose of lending his name to some other person. Such person is liable on the instrument to a holder for value, notwithstanding such holder at the time of taking the instrument knew him to be only an accommodation party."

"Section 65. *When Person deemed endorser*—A person placing his signature upon an instrument otherwise than as maker, drawer, or acceptor, is deemed to be an endorser unless he clearly indicates by appropriate words his intention to be bound in some other capacity."

In view of the above provisions and the numerous authorities, there can be no doubt that in an instrument executed in the above form William Jones would be prima facie deemed

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to be the maker of the note, there being nothing on the face of the instrument to show that he signed the same in any other capacity.

Respectfully yours,

GRANT FELLOWS,
Attorney General.

STATE BANKS NOT TO PLEDGE ASSETS IN LIEU OF BOND TO SECURE COUNTY FUNDS.

(45) April 29, 1914.

Hon. Albert E. Manning, Deputy Banking Commissioner, Capitol:

Dear Sir—I have your communication of the 28th inst. requesting my opinion as to whether or not a state bank can pledge its bonds with the County Treasurer in order to secure or guarantee county deposits. You have also forwarded to me the communication from the ..... Bank, in which the question is raised.

In reply thereto would say the only direct authority for the deposit of county funds with banks is found in Act 99 of the Public Acts of 1909. Before the passage of this Act, and even now in the absence of affirmative action by the Board of Supervisors, or Board of County Auditors, the County Treasurer was held absolutely responsible for all county funds. There was no direct authority for his depositing the county moneys with banks or other depositories unless as in some cases by local legislation. Under the provisions of Act 99 of the Public Acts of 1909, above referred to, the Board of Supervisors may designate a depository for county funds under certain conditions. Your attention is called particularly to Section 3 of this Act, which provides as follows:

"Before any deposit shall be made with any bank or banks as aforesaid, such bank or banks shall execute and deliver to the Board of Supervisors or the Board of County Auditors, as the case may be, a good and sufficient bond in an amount at least equal to the maximum amount to be deposited in such bank, and with such sureties as shall be approved by such board and the Prosecuting Attorney of the county. Said bonds shall be made to the county and shall be conditioned for the safe keeping and repayment of such moneys or any part thereof on demand and the payment of said interest, and shall contain such other conditions as may be required by the Board of Supervisors or the Board of County Auditors, not inconsistent with the provisions of this Act."

The condition prescribed in Section 3 is, in my opinion, an absolute one and for which there would be no authority to make a substitution. The depositing of collateral securities would not, in my opinion, fulfill the conditions prescribed in the Act.

I am assuming for the purpose of this opinion that the Board of Supervisors or the Board of County Auditors of Wayne has undertaken to designate the depositories for their county funds either under the provisions of the above Act or some other similar law.

Respectfully yours,

GRANT FELLOWS,
Attorney General.

CERTAIN MUNICIPAL PUBLIC UTILITY BONDS NOT LEGAL SAVINGS INVESTMENTS.

(46) October 26, 1914.

Hon. E. H. Doyle, State Banking Commissioner, Capitol:

Dear Sir—You have referred to me a communication from a public committee in the City of Ypsilanti, requesting an opinion as to whether a proposed issue of utility bonds would came within the class of investments permitted to be made by savings banks organized under the Michigan Banking Law. The City of Ypsilanti has recently authorized the purchase of the Ypsilanti gas plant and has authorized an issue of one hundred thirty thousand dollars of mortgage bonds to pay for this plant, the bonds not being a liability upon the general credit of the city but being secured solely by a trust mortgage covering the property and revenues of the gas plant, including a twenty-year franchise in case of foreclosure.

Section 27 of the State Banking Law prescribes the class of investments which may be made by savings banks of the savings money on deposit. There are several classes which are described in sub-sections (a) to (i) of this section. There are two classes of public bonds: (a) Bonds of the United States, of any State or Territory of the United States: (b) The public debt or bonds of any city, county, township, village, or school district of any State or Territory in the United States, which shall have been authorized by the legislature of such State or Territory.

The action of the City of Ysilanti in purchasing the gas plant from a private corporation was evidently based upon the permission given in Section 4 of Act 279 of the Public Acts of 1909, as amended by Act 5 of the Public Acts of 1913. This section provides in part as follows:

"Each city may in its charter provide:

(b) For borrowing money on the credit of the city in a sum not to exceed eight per centum of the assessed value of all real and personal property in the city * * * * when a city is authorized to acquire or operate any public utility, it may for the purpose of acquiring the same borrow money on the credit of the city in a sum not to exceed two per centum of the assessed value of all the real and personal property of the city, and the city may also, for the purpose of acquiring such public utility, issue mortgage bonds therefor beyond the general limit of bonded indebtedness prescribed by law: Provided, That such mortgage bonds issued beyond the general limits of bonded indebtedness prescribed by law shall not impose any liability upon such city, but shall be secured only upon the property and revenues of such public utility, including a franchise stating the terms upon which in case of foreclosure, the purchaser may operate the same * * * * And provided further, That the charter shall provide for the creation of a sinking fund by setting aside such percentage of the gross or net earnings of the public utility as may be deemed sufficient for the payment of the mortgage bonds at maturity."

The question arising from your inquiry is, whether bonds of the class described and issued by the City of Ypsilanti come within the provisons of sub-section B of Section 27 of the banking Law above quoted.

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Section 27 of the banking law was last amended by Act 44 of the Public Acts of 1913 and was therefore re-enacted in its present form subsequent to the passage of Section 4 of the City Home Rule Law and under the ordinary rules of statutory construction must therefore be deemed to have been enacted in view of the provisions of the City Home Rule Law. The precise question under consideration involves the definition of the term "in the public debt or bonds of any city." The banking law does not attempt to define this term any more than is implied in the language used, and so far as I have been able to discover, the Supreme Court of this state has never been called upon to pass upon the question. It is also one of the first impressions so far as this department is concerned.

The purpose of the provisions of Section 27 is to throw proper safeguards around the investments of savings deposits and like other similar provisions of our banking law, and the banking laws of other states and of the United States, must be strictly construed to give it its intended effect.

In order that savings banks may invest in such debts or bonds, they must correspond to all the requirements of the statute, that is, they must be public debts or bonds and must pertain to the city, county, township, village or school district as the case may be and must have been authorized by the Legislature. So far as the particular bonds under consideration are concerned, I have no hesitation in saying that they are, strictly speaking, public bonds, and may be assumed to have been authorized by the Legislature of this State, at least for the purposes of this opinion. Whether or not they are the bonds of the City of Ypsilanti is, however, another question. It is true these bonds are authorized by the City of Ypsilanti and they are to be paid and redeemed by funds belonging to the City of Ypsilanti. They are not, however, secured by the faith and credit of the city as a whole.

It is a general rule of law that where special funds are created for the payment of a particular class of claims, those funds cannot be used for any other purpose. People vs. Bay City, 36 Mich. 186; Claims payable out of a special fund are usually not payable out of any other fund, and hence the municipality is not liable outside of such fund. Brooks vs. San Luis Obispo, 109 Cal. 50; Directors Chicago Public Library vs. Arnold, 60 Ill. App. 328; Wiek vs. Wausan, 143 Wis. 645; Rhode Island M. & T. Company vs. Spokane, 19 Wash. 616; Loudenslager vs. Atlantic City, 80 N. J. L. 658. This being the law independent of statute, we may consider our own statute as not only laying down a rule already adopted but as absolutely controlling of the proposition. These bonds are not, therefore, chargeable against the City of Ypsilanti as a whole.

Again, it will be noted that Section 4 of the City Home Rule Act makes a distinction between bonds issued on the faith and credit of a city, and bonds secured by a publicly owned utility and this distinction is not, as I understand it, disturbed by the decision rendered by our Supreme Court in Attorney General vs. Lindsay, 20 D. L. N. 1167, where this provision was under discussion and interpreted. It therefore follows the public debt and bonds of a city are subject to a very pronounced classification to the extent that one class is designated as the debt of a city and the other class is recognized as of an opposite description, although still a public debt.

I have been unable to find any decision which is exactly in point. In this connection, however, the case of Smith vs. Smith, 30 Ky. 238, is of interest. In that case a suit was brought in chancery for settlement between a guardian and his wards, the question presented being whether the guardian should be held responsible for a sum of money received by him for the wards and by him invested in the purchase of shares in the Bank of Kentucky, which stock had become greatly depreciated. Under a rule that such moneys could only be invested in public funds, and holding the guardian liable in case of loss where other investments were made, it was held by the Court as follows:

"We are of the opinion that the defendant (guardian) should be charged with the full amount of the fund invested by him in bank stock, whether his liability be tested by common or statutory law. We cannot consider stock in the bank of Kentucky as 'public funds,' or in other words government stock, depending for its credit and security on the faith, solvency and stability of the Government."

The Bank of Kentucky was, however, a Government bank (Briscoe vs. The Bank of The Commonwealth of Kentucky, 11 Pet. 257), but inasmuch the faith and credit of the State of Kentucky was not pledged as security for the bank stock, the stock was not considered "public funds."

So in the present case I am impressed that while the proposed bond issue is to meet a public expenditure, and is authorized by the City of Ypsilanti, the bonds are not "bonds of the City of Ypsilanti" within the meaning of the banking law. The object of Section 27 of the banking law is to provide the highest kind of security, but the City of Ypsilanti has not provided the highest kind of security. On the contrary it has expressly refused to pledge its faith and credit as a city to meet the bond issue and has pledged only a particular property belonging to the city. I am therefore of the opinion that these bonds do not meet the requirements of the section of the banking law above quoted.

Respectfully yours,

GRANT FELLOWS,
Attorney General.

EXECUTOR OF AN ESTATE CANNOT BE DIRECTOR OF STATE BANKS IN THAT REPRESENTATIVE CAPACITY.

(47) January 4, 1915.

Hon. E. H. Doyle, Commissioner of State Banking Department, Capitol:

Dear Sir—Your communication of the 31st ult. received as follows:

"An executor of an estate desires to become director in a state bank where the deceased held a large block of the stock, the executor as director wishing to hold stock of the bank in his representative capacity rather than as an individual.

The Department has always taken the position that a director, to meet the provisions of Section 12 of the law, must own the stock individually. We would appreciate your opinion in the matter, and citing the following authorities handed us by the executor in support of his contention that he could qualify in his representative capacity as a director.

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21 E G L. 838.
15 L. R. A. 665.
2 Cook Cors. 623, page 1889.
4 N. Y. Sup. 174.
101 Ky. 570.
42 Conn. 560.

Will you kindly let us hear from you in re. the above at your earliest opportunity?"

In reply thereto would say that the qualifications of directors are fixed by Section 12 of the General Banking Laws of the State. Among others, the following qualification is prescribed, "Every director must own and hold in his own name not less than ten shares of the capital stock of such bank."

I have carefully examined the citations you have referred to and am of the opinion that the rules there laid down, while applicable to general corporations, are not controlling as to banks organized under the Michigan Bank Act, where personal responsibility, based upon beneficial ownership of stock, is plainly contemplated as a qualification for directorship. This position has heretofore been assumed by this Department and I see no reason for not adhering to the same. I am clearly of the opinion that an executor of an estate, whose only interest in a bank results from such office, would not be qualified to be a director of a State Bank.

Respectfully yours,
GRANT FELLOWS,
Attorney General.

BANKS CANNOT LEGALLY SELL STEAMSHIP TICKETS.

(48) April 12, 1915.

Hon. Frank W. Merrick, Commissioner of Banking Department, Capitol:

Dear Sir—I have your communication of the 7th inst. as follows:

"We are in receipt of several letters from a state bank desiring to be informed whether or not it can legally transact the business of selling steamship tickets.

This bank is located in a community thickly populated by foreigners, and could transact more or less business in the direction of acting as agent for the various ocean steamship companies."

In reply thereto would say that the general powers of banks incorporated under the Michigan Bank Act are prescribed in Section 4. Attention is particularly directed to the seventh subdivision of this section, reading as follows:

"To exercise by its board of directors or duly authorized officers or agents, subject to law, all such power as shall be necessary to carry on the business of banking by discounting and negotiating promissory notes, drafts, bills of exchange, and other evidences of debts, by receiving deposits, by buying and selling exchange coin and bullion, and by loaning money on personal and real security as provided hereinafter."

These are the usual powers granted to banks in carrying on a banking business. It is a general rule, laid down by all authorities, that the charter of a bank determines the limit of its powers, and that it can exercise no powers excepting those expressly conferred by statute, or necessarily implied and incidental to general banking powers. Michie, Section 87, page 647. I am of the opinion therefore that the business of selling steamship tickets by a bank in this state would be ultra vires and therefore unauthorized.

Respectfully yours,
(Signed) GRANT FELLOWS,
Attorney General.

STOCKHOLDERS MUST BE PRESENT OR REPRESENTED BY PROXY AT ANNUAL MEETING.

(49) April 21, 1915.

Hon. Frank W. Merrick, State Banking Commissioner, Capitol:

Dear Sir—Your communication of the 13th inst. received, enclosing a form of notice of a meeting of stockholders of a State Bank whech contains also a form of ballot, upon which stockholders may express their preference as to the directors to be chosen at such meeting. This form of ballot is as follows:

"Below you will find a list of the stockholders eligible to Directorship:

( ) ..... ( ) ..... ( ) .....
( ) ..... ( ) ..... ( ) .....
( ) ..... ( ) ..... ( ) .....
( ) ..... ( ) ..... ( ) .....
( ) ..... ( ) ..... ( ) .....

The present directors are.....
.....

If you cannot be present please make a cross opposite the names of any five that you would like to have act as Directors for the ensuing year and send or bring to this bank on or before the above mentioned date, January ....., 19....

You are entitled to vote.....shares.

(Signed) ....."

You desire to know whether or not such a ballot would be legal.

In reply thereto would say that it does not appear from your letter or from the notice that the so-called ballot is used for any other purpose than obtaining an expression of opinion from stockholders who cannot attend the annual meeting. If this ballot is used for no other purpose, I cannot see how any possible harm or wrong could result from its use.

On the other hand if this ballot is used for the purpose of actually electing directors, and as marked by an absent stockholder is cast in the ballot box of the meeting along with the ballots of stockholders who are present, I am clearly of the opinion that such ballot is invalid. I know of no principle of corporation law which would permit the election of directors

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in any other manner than at a meeting lawfully called and duly assembled. Cook on Corporations, 7th Edition, Sections 588, 595, 596, 604, 605 and 610. It is possible that under a proper charter provision and by-laws enacted under the authority thereof, or by statutory provisions such a method of electing directors could be legalized, but I am of the opinion that under our present banking law a stockholder must be either personally present or present by proxy before his ballot can be cast in the election of directors.

Respectfully yours,
(Signed) GRANT FELLOWS,
Attorney General.

STATE BANK CANNOT BECOME SURETY OF PUBLIC OFFICER.

(50) April 27, 1915.

Hon. Frank W. Merrick, Commissioner of Banking, Lansing, Michigan:

Dear Sir—Your communication of the 22nd instant received as follows:

"Recently the directors of a state bank passed a resolution authorizing the bank to assume all liabilities of certain directors who were sureties on bonds of city treasurer. Can a state bank assume any such liability by vote of directors or by unanimous vote of stockholders? We will appreciate your opinion in this regard."

In reply thereto will say that banks are authorized to give bonds to secure city moneys deposited with them in certain cases, as for instance, under Section 3033 of the Compiled Laws of 1897, as amended by Act 156 of the Public Acts of 1901, and under the provisions of some of the Home Rule charters and legislative charters. This, however, must not be confused with the bond given by the city treasurer when he qualifies for his office.

I do not know of any statute authorizing a bank organized under the Michigan Banking Law to become surety upon the bond of any public officer. In the absence of an express statute upon the subject, I am clearly of the opinion that a state bank cannot lend its credit in this way or enter upon any such obligation, either with or without consideration. A bank can lend its credit and assume the obligations of third parties only in cases where the bank is directly interested and in the ordinary course of banking.

Michie on Banks and Banking, page 681.
Thomas v. City National Bank, 24 L. R. A. 263 (Neb.)
First National Bank v. Am. National Bank, 173 Mo. 153.
Bowen v. Needles National Bank, 94, Federal Rep. 925.
Thilmany v. Iowa Paper Bag Co. 79 N. W. 68.
Mine Supply Co. v. Stock Growers Bank, 173 Federal 859.

If the bank cannot become the direct surety upon a city treasurer's bond, it cannot assume the liabilities of directors who have become sureties. Neither the directors nor the stockholders have the power to bind the bank for this purpose and I am, therefore, of the opinion that your question should be answered in the negative.

Respectfully yours,
GRANT FELLOWS,
Attorney General.

GENERAL BANKING LAW NOT AFFECTED BY ACT TO MAKE UNIFORM LAW OF TRANSFER OF STOCK.

(51) Lansing, June 4, 1915.

Hon. Albert E. Manning, Deputy Banking Commissioner, Lansing, Michigan:

Dear Sir—Your letter of the first instant received, containing the following inquiry:

"I call your attention to Act 106, Public Acts of 1913, and would appreciate your opinion as to whether or not this in any way supersedes the provisions of the banking law with reference to the statutory lien upon bank stock as provided in Section 9. We have recently had several inquiries as to whether or not said Act No. 106 related to the stock of state banks, and will appreciate your opinion in regard thereto."

In reply would say that the Act to which you refer is entitled "An Act to make uniform the law of transfer of shares of stock in corporations." The evident purposes of this Act as expressed in its title and in the various provisions made with respect to the methods of transferring stock, is to adopt a uniform set of rules, most of which are already recognized as settled corporation law.

With regard to the question as to whether this Act is applicable to shares of stock in banks, I am inclined to the opinion that insofar as bank shares may be treated as transferable personal property, the Act would apply to them as well as to the shares of other corporations. Insofar, however, as this may be in conflict with express provisions of the general banking law of the State as to the methods of transferring bank shares and the lien on the same created by any provision of the banking act, quite a different question is presented.

Banks, as corporations, are controlled and regulated by the general banking law of this State. To that extent they are separate and distinct corporations. Section 9 of Article 12 of the Constitution provides:

"No general law providing—for the incorporation of trust companies or corporations for banking purposes, or regulating the business thereof, shall be adopted, amended or repealed except by a vote of two-thirds of the members elected to each house of the legislature....."

As partially insuring the strict observance of this Constitutional provision, the legislature has adopted rules as follows:

Rule No. 27. "The question on the final passage of all bills, which by the constitution, require the assent of two-thirds of the senators-elect, shall be taken by yeas and nays, and entered on the journal, and unless two-thirds of all the members-elect vote in the affirmative, the bill shall be declared lost. And, whenever such bill shall receive such assent of two-thirds as aforesaid, the fact thereof shall be certified upon said bill."

House Rule No. 64. "No bill appropriating the public money or property for local or private purposes, or providing for the incorporation of trust companies, or corporations for

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banking purposes, or regulating the business thereof, or amending or repealing any law providing for such incorporation or regulation shall be passed unless two-thirds of the members elected to the House shall have voted in favor of the passage thereof."

The legislative history of Act 106 of the Public Acts of 1913 is contained on page 96 of the "Index and History," of Senate Bills, this Act being Senate Bill No. 28. The bill was introduced January 13, 1913, by Senator Smith, and was on the same day referred to the Committee on Banks and Corporations. It was passed on third reading in the Senate March 18th, 1913, and the journal entry is as follows:

"Senate Bill No. 28 (file No. 30), entitled 'A bill to make uniform the law of transfer of shares of stock in corporations;' was read a third time and passed, a majority of the Senators-elect voting therefor by yeas and nays, as follows:

Yeas	Nays
Names of Senators (26)	Names of Senators (2)

The title of the Bill was agreed to."

I refer to the legislative history as merely showing that the bill was not evidently regarded in the Senate, where it was introduced, as an amendment to the banking laws, inasmuch as the Senate rules applicable to such bills were not observed in the passage of this measure. Of course, it is not a direct amendment to any law and only repeals or amends other laws by implication. Repeals by implication are not favored, and I do not think the provisions of this Act were intended to repeal or modify the express provisions of the general banking law.

In view of these facts and principles, I have no hesitation in advising you that no provision of the general banking law is affected by the Act under consideration.

Very respectfully,

GRANT FELLOWS,
Attorney General.

VENDOR'S LIEN NOTES NOT PERMISSIBLE AS SAVINGS INVESTMENTS.

(52) Lansing, July 6, 1915.

Honorable Frank W. Merrick, Commissioner of the Banking Department, Lansing, Michigan:

Dear Sir—I have before me your communication of the 30th ult., in which you request my views as to the construction to be placed upon certain provisions found in Section 27 of the general banking law. As I understand the situation, a certain savings bank in this state desires to invest a certain amount of its deposits in so-called "vendor's lien notes" executed in the State of Texas, and by the terms of which a lien is created upon real estate. The question presented is as to whether or not such investment may be made under the law.

Insofar as it is material to the determination of this question, the section of the statute above referred to provides:

"A savings bank shall keep on hand at least fifteen per cent of its total deposits, one-third of which reserve shall be in lawful money in its own vaults, and the balance on deposit payable on demand, with banks, national or state, in cities approved by the Commissioners as reserve cities, or invested in United States bonds; three-fifths of the remainder of the savings deposits shall be invested by the board of directors as follows:

(h) Said banks may loan the same upon negotiable paper, or other evidences of indebtedness secured by any of the above mentioned classes of security; or

(i) Upon notes or bonds secured by mortgage lien upon unencumbered real estate worth at least double the amount loaned....."

The answer to the question upon which you have requested my views must depend upon the construction to be given to the expression "mortgage lien" as used. It appears from the correspondence submitted with your inquiry that the land upon which the lien stated in the notes exists has been sold at prices ranging from $25 to $35 per acre. One-third of the purchase price has been paid in cash and the remainder in the notes referred to. Said notes were issued in series, the obligations in each series maturing at different times, varying from one to four years. The deed of the property refers expressly to the vendor's lien created by virtue of the clause in the notes. This deed has, it is stated, been recorded.

Although it is not expressly so stated, I infer that the investment is sought to be made out of the 51% of deposits that may be loaned upon negotiable paper or other evidences of indebtedness secured by mortgage lien upon unencumbered real property. The requirement that such property be unencumbered necessarily implies that there shall be no other lien thereon prior to, or equal in rank to, the mortgage by which the obligations taken by the bank are secured. If, therefore, a savings bank were to be permitted under any circumstances to invest moneys, out of the fund in question in vendor's lien notes, all of such notes outstanding against a particular description must necessarily be taken. Otherwise, if a number of such notes were owned by others, the objection would be encountered that the property was not unencumbered because there would exist thereon a lien equal in rank to that held by the savings bank.

Quite possibly, however, in the case to which you refer, it is desired to buy all of such outstanding notes so that the objection above suggested would be avoided. This brings us to a consideration of the principle point at issue; that is, whether or not the lien created by these notes can be said to be a "mortgage lien" within the meaning of the Michigan statute here involved. The so-called "vendor's lien" is expressly recognized by statute in the State of Texas. The provisons with reference thereto are analogous in many respects to the enactments of the legislature affecting mortgages upon real property. The decisions of the court at last resort of Texas, construing these legislative enactments and involving the nature and necessary incidents pertaining to the vendor's lien, proceed upon the theory that such lien is analogous to the lien that exists by virtue of a mortgage or deed of trust. It is significant to note, however, that the statute does not treat the vendor's lien in connection with mortgage liens, nor does it declare that such liens shall be regarded as identical and subject in all respects to the same considerations. Likewise, the decisions of the courts, while recognizing the analogy do not go to the extent of declaring that for all practical purposes, the vendor's lien and the mortgage lien are identical. The comparatively recent case of Busch v. Broun, 152 S. W. 683, may be cited as suggesting the attitude of the Supreme Court of Texas. It was there

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held that an assignment of a vendor's lien note should be registered upon the ground that under the terms of the statute and prior decisions of the court, an assignment of a mortgage must be recorded, in order to protect the rights of the assignee as against third parties and that the assignment of a vendor's lien note was subject to similar consideration because such note conveyed "the same character of lien." It is obvious from the reading of this opinion of the court that in the use of the words quoted it was meant to imply that the note like the mortgage created a lien upon the land within the meaning of the laws, relating to registration of instruments affecting the title to land. It was not indicated that in the opinion of the court the same lien was created by the notes as is created by a mortgage.

It is also of interest to note in this connection that the statutes of the State of Texas relating to certain mutual insurance companies permit the investment of the funds of such companies, in national, state, county and city bonds, and also in first mortgages upon real estate, subject to the restriction that the amount secured by such mortgages should not exceed 50% of the value of the land. Permission is not given to such companies to invest in vendor's lien notes. Had it been the intention to grant such permission, it may, I believe, be assumed that the terms of the statute would have been so expressed. This inference would seem to be fully warranted because of the various statutory provisons by which mortgages and vendor's lien notes are recognized as separate and distinct undertakings, although analogous in many respects, and of the same character in that each creates a lien on real property.

As I view the matter the reasons that may have prompted the legislature of Texas in not including vendor's lien notes in the list of securities in which mutual insurance companies might invest are not difficult to ascertain. As suggested by the correspondence submitted by you, many such notes may be issued, each imposing a lien upon the same property. If, as is usually the case, these notes are held by different parties, it follows necessarily that no one of such holders has what may be termed a prior lien. Rather, all of such liens are of equal rank. It should be noted also in this connection that each of such notes imposes a lien, while in the event that a mortgage is executed, securing an indebtedness, there is, of course, but the one lien, even though such indebtedness may be evidenced by a number of notes, bonds, or other obligations. It was unquestionably the view of the Texas legislature that first mortgages were preferable to vendor's lien notes. Undoubtedly reasons of public policy were deemed to exist that warranted the apparent discrimination.

I am impressed that similar reasons of public policy obtain in the construction of the provision of the Michigan statute that is here involved. A reading of Section 27 is sufficient to indicate conclusively that the legislature deemed it wise to carefully safeguard the investment of the funds of savings banks. I challenge your attention specifically to subdivisions (e), (f), and (g) thereof. It was clearly intended that every precaution should be observed in order to prevent even a possibility of loss. Undoubtedly the history of banking, as conducted prior to the passage of supervisory and regulatory statutes, explains in large measure the extreme care with which this act was drawn. In permitting investments in notes or bonds secured by mortgage, it was provided, in accordance with the general spirit of this act, not only that the real estate must be unencumbered, but that it must be worth at least double the amount loaned, it occurs to me that this last provision might operate to prevent investments in the specific notes referred to in your communication, for it appears that such notes were given for two-thirds of the purchase price of the land. Assuming that such price may be taken to indicate the actual value of the land, it is patent that the liens created by such notes exceed in the aggregate one-half the value of the property. If, therefore, all of the notes outstanding against any particular description were acquired by the bank to which you refer, there might still be involved the question as to whether or not such investment is in contravention of this clause. However, I regard this feature as of minor importance unless it is sought to purchase notes secured by a trust mortgage, to which more specific reference will hereafter be made.

The significant feature of the clause to which attention has been directed lies in the fact that the legislature has seen fit to refer only to mortgage liens rather than to liens generally that may cover real property. Had it been the intention to include liens other than those existing by virtue of a mortgage, within the purview of the act, it is, I believe, fair to assume that this particular clause would have been enacted accordingly. I am strongly impressed that the intention of the legislature cannot be carried out unless the restrictions imposed are carefully observed in accordance with the letter of the law. Precisely the same reasons of public policy that prompted the inclusion of these provisions in Section 27 require that in construing the same, there shall be no exception permitted and no practice allowed that will open the door to a modification of the requirements deemed to be necessary to safeguard the rights and interests of the depositors in savings banks. In accordance with these suggestions, I am constrained to the opinion that the savings bank to which you refer may not properly invest in vendor's lien notes covering property in the State of Texas on the theory that the lien created by such notes is a "mortgage lien" within the meaning of Section 27 of the general banking law. This, I believe, covers your first question.

With reference to your second inquiry as to whether or not a loan secured by trust deed on realty in the State of Texas may be made the subject of an investment made by a savings bank out of its deposits, it would seem that no feasible objection may be made thereto. This so-called "deed of trust" a copy of which is submitted, is to all intents and purposes a mortgage and in consequence the lien created thereby may fairly be said to be "mortgage lien." In making investment in obligations secured by such lien, it must be borne in mind that the aggregate of such obligation may not exceed one-half the value of the property and that such lien must be prior in character to all other liens outstanding. The fact that it is deemed necessary to execute this instrument in certain cases may in itself be taken as an indication that the so-called vendor's lien notes are not as ample security as is the lien created by a mortgage or deed of trust. In case of any default under the latter, the trustee is, of course, charged with the duty of protecting the rights of all the holders of the obligations that are secured by such lien. As stated, there seems to be no objection to an investment in obligations secured in this manner providing of course, the necessary restrictions and limitations imposed by the statute are observed.

Respectfully yours,
(Signed) GRANT FELLOWS,
Attorney General.

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STOCK IN BUILDING COMPANY CANNOT BE CARRIED AS BANKING HOUSE UNDER SECTION 11.

(53) October 29, 1915.

Hon. Frank W. Merrick, Commissioner Banking Department:

Dear Sir—Your communication of the 28th inst. received as follows:

"I desire to call your attention to Section 11 of the banking law, which provides that a bank may purchase and hold real estate such as shall be necessary for the convenient transaction of its business, including with its banking office other apartments to rent as a source of income, but which shall not exceed fifty per cent of its paid in capital. Under this provision of said Section, I desire to inquire whether or not in your opinion it would be legal for a state bank to carry as an asset stock of a Building Company up to fifty per cent of capital? The Building Company is one organized for the purpose of erecting a bank and office building for the state bank, which bank heretofore held a ninety-nine year lease of the property. The Capital stock of the Building Company is $250,000, all held by the directors of the bank, and the Building Company will also have a bond issue of $250,000, retirable at the end of twenty-seven years from the income of the building.

Trusting that this will have your early attention ....."

It is my understanding from your inquiry that this particular bank contemplates carrying the stock in the Building Company as an asset under its banking house account.

The authority of a state bank to invest in real estate is limited by the provisions of Section 11 of the General Banking Law to which you refer. Unquestionably this section contemplates direct ownership either by way of a fee or, as we have heretofore held, a long term lease. See Attorney General's Report for nineteen-fourteen at page 578. I do not think that the provisiions of this section can be further extended by construction.

Moreover the authorities are uniform in holding that unless expressly authorized by statute, State and National banks cannot hold stock in other corporations and where they are authorized to hold such stock they can only do so in the manner and for the purposes prescribed. Upon this proposition you are respectfully referred to Attorney General's Report for nineteen-fourteen at page 434.

Futher discussion of this matter I think is unnecessary, and your inquiry is therefore answered in the negative.

Respectfully yours,
(Signed) GRANT FELLOWS,
Attorney General.

THE WORD "CAPITAL" CONSTRUED TO MEAN CAPITAL STOCK.

(54) December 28, 1915.

Hon. Frank W. Merrick, Banking Commissioner, Lansing, Michigan:

Dear Sir—Answering your communication of recent date as follows:

"Section 11 of the banking law limits the investment by a state bank in real estate for banking purposes to 'fifty per cent of its paid in capital.' The question is asked whether the phrase 'paid in capital' means 'capital stock' or does it mean the entire assets of a bank, viz: money paid in for stock, surplus, undivided profits, or other property in the bank. We will appreciate an opinion from your Department on this question."

In reply thereto would say that the provision of section 11 of the State Banking law to which you refer reads in part as follows:

"The bank may purchase, hold and convey real estate for the following purposes, but no other:

First, such as shall be necessary for the convenient transaction of its business, including with its banking office, other apartments to rent as a source of income but which shall not exceed fifty per cent of its paid in capital....."

The meaning of the phrase "paid in capital" as it appears in this section is doubtless made clear by reference to the provisions of section 5 of the same act in which it is provided:

"At least fifty per cent of the capital stock of every bank shall be paid in before it shall be authorized to commence business and the remainder of the capital of such bank shall be paid in monthly installments of at least ten per cent on the whole of the capital, payable at the end of each succeeding month....."

Other provisions of the banking law clearly distinguish between paid in capital and other assets of the bank, such as surplus, undivided profits, etc. This, as I take it, is the view held by Michie in that part of his work devoted to a discussion of capital stock and dividends from which I wish to to quote as follows:

"Section 36. Amount of Capital and Shares. The capital of a bank is not an ideal, fictitious, arbitrary sum of money set down in the articles of association, but is composed of substantial property and is that which gives value and solidity to the stock of the institution. It is the foundation of its credit in the business community. Capital used in the business of banking is none the less so because it is borrowed. The mere fact that the money permanently invested in the business is borrowed does not alter its character as capital but a temporary loan obtained to meet an emergency is not capital.

The capital stock of a bank is the whole undivided fund paid in by the stockholders, the legal right to which is vested in the corporation to be used in trust for the benefit of the members. If a large surplus be accumulated and laid up that does not become a part of it. (Citing Fireington v. Tenn., 95 U. S. 679.)

"Capital" and "capital stock" of a bank, while sometimes used interchangeably, are not one and the same thing. "Capital" includes the entire assets of the bank, whether represented by money paid in for stock, surplus, undivided profits, or other property of the bank; while capital stock represents only the total amount derived from the issuance of the shares of stock." (West v. Newport News, 104 Va. 21: Michie Banks and Banking, pages 75 and 76.)

The term "paid in capital" as used in section 11, therefore, must be taken to refer only to money paid in for stock, which amount is fixed by statute as distinguished from reserve capital, undivided profits, etc., which are more or less under the control of the directors of the bank and may vary with the fortunes of the business.

Respectfully yours,
(Signed) GRANT FELLOWS,
Attorney General.

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BUILDING AND LOAN ASSOCIATION MAY NOT ADVERTISE FOR DEPOSITS; BANKS ARE PREFERRED CREDITORS OF SUCH ASSOCIATIONS.

(55) January 17, 1916.

Hon. Frank W. Merrick, State Banking Commissioner, Lansing, Michigan:

Dear Sir—I have your communication of the 14th inst. as follows:

"I am enclosing herewith letter from one of our State banks, as well as advertisements attached, upon the subject matter mentioned in the letter. Will you kindly advise us as to whether or not a building and loan association can legally advertise for deposits; and also advise us, whether or not in the event of an individual or bank loaning a building and loan association money, would the person or bank become a preferred creditor as against the stockholders of the building and loan association."

In reply thereto would say that domestic building and loan associations are governed by the provisions of Act 50 of the Public Acts of 1887, as amended by Act 17 of the Public Acts of 1901. The purpose of such associations is stated in section 1 of the above act as follows:

"Any number of persons * * * desiring to organize a building and loan association for the purpose of building and improving homesteads, removing incumbrances therefrom, and loaning money to the members thereof, may, by complying with all the provisions of this act and entering into articles of association, become a corporate body. * * * * *"

Section 5 provides in part as follows:

"The authorized capital stock of such association shall be divided into shares having a par value of not less than twenty-five dollars, nor more than two hundred dollars each, payable in periodical installments, called dues, not exceeding two dollars per month on each share: Provided. That the by-laws may provide for the advance payment of installment dues and for which there may be issued an advance payment certificate. The shares may be issued in series, or at any time as the by-laws shall determine, and subscriptions therefor shall be made payable to the association."

Under the provisions of sections five and six of the act most building and loan associations in this State make provision for investment in their capital stock on the installment plan. This, however, must be distinguished from receiving deposits as banks do business.

I have examined the advertisement to which you refer and do not think it is open to the objection that the building and loan association in question is holding itself out to be a bank. I am of the opinion that were they doing so it would constitute a misuse of their charter.

With reference to the second question which you ask as to whether a bank loaning money to a building and loan association would be preferred in case of insolvency over stockholders in the association, I am of the opinion that the same rule would apply as in ordinary corporations. The members of a building and loan association are mutually liable for its obligations and the funds of the association and its assets in case insolvency results, may be used for the payment of debts. In this connection I call your attention to Thornton and Blackledge on building and loan associations, Sections 376 and 377.

Respectfully yours,
(Signed) GRANT FELLOWS,
Attorney General.

BANKING HOUSE.

(56) April 10, 1916.

Hon. Frank W. Merrick, State Banking Commissioner, Lansing, Michigan:

Dear Sir—We have had under consideration for some time the proposition submitted to your Department by one of the State Banks in Detroit relative to the proposed building of a banking house where the cost of the land and the building will be approximately two million dollars, which amount equals the capital of the bank. Inasmuch as section 11 of the general banking law only permits 50% of the capital to be invested in a banking house, this bank has submitted several propositions for your approval. These propositions are as follows:

(1) A state bank with $2,000,000 paid in capital desires to invest $1,000,000 in a banking office and office building as a source of income, as follows: To obtain a site and erect an 18 story banking and office building at a total cost of not exceeding $2,000,000 using therefor one-half of its paid in capital, viz: $1,000,000 and issuing building bonds for the remaining $1,000,000, the principal and interest of which bonds shall be payable solely from the net income of the property, and which bonds shall be, according to their terms, solely payable from such net income as may be derived and not a claim or debt against the bank, not a claim against any of its property nor assets nor against the building, but merely against the net income until the principal and interest of the bonds are paid. Is this permissible?

(2) Instead of the issuance of the bonds by the bank, may an independent corporation or an individual or individuals procure title to the site, erect the building, sell it absolutely to the bank for $1,000,000, reserving the title to the net income until the amount received from such net income shall reimburse it or him or them for the balance of the cost plus 5% per annum until paid?

(3) May an independent corporation, individual or individuals owning building and site worth $2,000,000 sell to the bank an undivided one-half interest therein for $1,000,000, they holding as tenants in common, and then lease the remaining undivided one-half interest therein to the bank for a rental equal to the net income of the whole building, with the proviso that when the bank has paid from such net rental an amount sufficient to cover the value of the undivided one-half interest plus 5% interest, the whole title thereto shall vest in the bank?

(4) If an independent corporation, individual or individuals procured the site and erected the building at a cost of $2,000,000, and gave a trust mortgage on the property to secure the payment of $1,000,000 construction bonds at a rate of $100,000 a year inclusive of interest, could a state bank of $2,000,000 paid in capital buy the property for banking offices and apartments as a source of income for $1,0000,000, subject to such trust mortgage, on the express stipulation, however, that the bank does not assume and agree to pay the mortgage or bonds secured thereby, but that, so far as the bank is concerned, the holders must look to the property for liquidation, and payment?

(5) Can a state bank invest one-half of its paid in capital in a building and site as co-

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tenant in common with another corporation, individual or individuals, and later by an increase of its capital paid in, buy out its co-tenant?

Proposition No. 1, I think, should be answered in the negative. Under this proposition the net income from rentals, etc., would be used in discharging the principal and interest on the bonds. Such rentals are assets of the bank and the bank would, therefor, use its assets in paying off the mortgage bonds, thus increasing its investment in the banking house. The proposition is clearly an evasion of the restrictions imposed by section 11 and should not be approved.

Proposition No. 2. This is subject to the same objections as the first proposition and should likewise be disapproved.

Proposition No. 3. This proposition is subject to the criticism that the bank has already invested up to its limit in the banking house and then proceeds to lease the other undivided half interest from the other tenant in common for an amount equal to half the value of the building. This proposition is so clearly an evasion of the law that it should be given no further consideration.

Proposition No. 4. I do not see how a distinction can be made between the bank being liable for a debt and property of the bank being liable. In any event failure to meet the terms of the mortgage lien would involve the assets of the bank, especially since the bank would propose to invest one million dollars of its capital in the real estate. This proposition is an evasion of section 11 and possibly of section 45, which provides that a bank cannot pledge its assets as collateral security so as to give a preference to the creditor.

Proposition No. 5. This proposition is governed by a separate opinion this day rendered to you and in short may be answered as follows: that there is nothing in the banking law to prohibit a State bank from being a tenant in common with another corporation or individual provided that it does not involve as a necessary consequence a partnership agreement. My fear would be that a partnership agreement would be necessary, and that would be especially true where the parties as tenants in common contemplate from the beginning that one of the parties should purchase the others interest and that in the meantime one of the parties would be acting as a trustee or agent for all in the collection of rents, payment of taxes, insurance, etc. I would suggest, as I did in my other opinion, that any contract made between the tenants in common under this proposition should be submitted to the banking department before taking effect.

Respectfully yours,
(Signed) GRANT FELLOWS,
Attorney General.

BANKING HOUSE.

(57) April 10, 1916.

Hon. Albert E. Manning, Deputy State Banking Commissioner, Lansing, Mich.:

Dear Sir—Your communication of the 13th ult. received as follows:

"I am directed by the Commissioner to ask for an opinion from your department on the following questions:

First. As to whether or not a State bank can own and carry as Banking House an undivided half interest in same when the total cost of the banking House exceeds fifty per cent of capital, the other undivided interest being owned by a Building Company consisting of bank directors.

Second. We will also appreciate your opinion as to whether or not a State bank can carry as Banking House a building with the title to upper story or stories in other corporations, fraternal or otherwise."

In reply thereto would say that the answer to your communication has been delayed because of the suggestion that the banks which are interested in this question proposed to submit a brief. Since that suggestion was made the interested parties have for some reason concluded not to submit a brief and you now desire a reply.

Answering your first question, would say that the right of a bank to purchase, hold and convey real estate is governed by Section XI of the General Banking Law which provides in part, as follows:

"A bank may purchase, hold and convey real estate for the following purposes, but no other:

First. Such as shall be necessary for the convenient transaction of its business, including with its banking office other departments to rent as a source of income, but which shall not exceed fifty per cent of its paid in capital; * *"

This section does not attempt to define the character of the title to the real estate which a bank may purchase; nor does it prescribe any limitations except such as may be inferred from the words themselves "purchase, hold and convey real estate." We have held that under this provision a bank may obtain less than a fee, as for instance a ninety-nine year lease.

Section 8825 of the Compiled Laws of 1897 provides as follows:

"Estates in respect to the number and connection of their owners are divided into estates in severalty in joint tenancy, and in common the nature and properties of which, respectively, shall continue to be such as are now established by law, except as far as the same may be modified by the provisions of this chapter."

Section 8826 provides:

"All grants and devices of lands, made to two or more persons, except as provided in the following section, shall be construed to create estates in common, and not in joint tenancy, unless expressly declared to be in joint tenancy."

It has been held that a corporation can not take an estate in joint tenancy, either jointly with another corporation or with a natural person. (10 Cyc., page 1132). But it can take and hold as a tenant in common with another corporation or with a natural person. See DeWitt vs. San Francisco, 2 Cal. 289; Estell vs. Southern University, 12 Lea Tenn. 476: Haven vs. Mehlgarten 19 Ill. 91; Hacket vs. Railway Company, 12 Ore. 131; 10 Cyc. 1132. It is a general rule that corporations can not enter into partnership agreements, and this rule would prohibit a corporation from holding lands in partnership or under partnership agree-

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ments; but the rule as to partnerships would not prevent a corporation from holding an estate in common with another corporation or with a private person.

Answering your first question, therefore, I would say that a bank might hold title in common with another corporation or private individual, to real estate to be used as a banking house, provided there does not follow as a matter of necessity the entering into a partnership agreement relative to the use of the property. This I think would not prevent the tenants in common from agreeing by contract as to which portion of the proposed property should be used by either party, but would prohibit any agreement by which the one tenant in common should permit the other tenant in common to bind the entire property for obligations of a single tenant in common. In this connection I would suggest that any agreements made between the tenants in common as to the use of the property should be submitted to the Banking Commissioner so as to avoid ultra vires acts on the part of the bank.

Answering your second question your attention is called to an opinion rendered by me to Mr. Leland F. Bean on pages 427 and 428 of the Attorney General's Report for 1915, in which the question was raised as to whether a township could own the fee in a second story of a building. In that opinion I said:

"It does not occur to me that the township could own the second story of a building in fee. Such an attempted purchase of a building or a portion thereof apart from the realty would in all probability be construed as a severance in legal effect, and an estate in fee can exist only in land, and applies to buildings or other structures only insofar as the same are regarded as attached to and part of the land. It would be impossible for the land to be held in fee by one person and a building on such land to be held in fee by another."

I am clearly of the opinion that the title to upper stories of a building can not be held in fee by any person other than the owner of the land upon which the building stands.

Respectfully yours,
(Signed) GRANT FELLOWS,
Attorney General.

BANKING HOUSE.

(58) July 18, 1916.

Hon. Frank W. Merrick, Commissioner of Banking Department, Lansing, Michigan:

Dear Sir—You have recently submitted to me copy of a tentative agreement entered into by a State bank with certain persons mentioned therein and have asked that I give you my views upon the matter. Insofar as the bank is concerned, the essential parts of the agreement provide for the conveyance to a corporation to be hereafter formed of certain real estate for a stipulated consideration; for the leasing to the bank for a period of ninety-nine years of land on which is to be erected a building designed for hotel and bank purposes; for the purchase of a certain portion of said building; and for the leasing of all of said building thus purchased that is not used for banking purposes. Without reference to the practical operation of this contract as written, or to its enforcibility, it does not occur to me that a State bank, if it performs the various acts contemplated, will thereby infringe any provision of the banking law or any other statute of the state. Undoubtedly it has the power of a corporation to sell its property, to lease property and to purchase property. It does not appear that authority of any other or different nature is involved. I do not understand that my opinion is requested except as to the legality of these various acts, assuming that each and all of them may and will be performed in accordance with the written instrument. This opinion is limited accordingly and has, of course, no reference whatever to incidental propositions of business policy which may arise in case the proposed action is taken. I am returning herewith the copy of the contract and the correspondence submitted therewith.

Respectfully yours,
(Signed) GRANT FELLOWS,
Attorney General.

JOINT TENANCY NOT CREATED BY JOINT DEPOSIT.

(59) December 30, 1916.

Hon. Matthew Bush, Judge of Probate, Corunna, Michigan:

Dear Sir—I am in receipt of your communication of the 22d inst., wherein you request an opinion from this Department as to the construction to be placed upon the term "joint tenants" as used in section 3 of Acts 248 of the Public Acts of 1909. The section to which you refer reads as follows:

"When a deposit shall be made in any bank or trust company by any person in the name of such depositor or any other person, and in form to be paid to either or the survivor of them, such deposits thereupon and any additions thereto, made by either of such persons, upon the making thereof, shall become the property of such persons as joint tenants, and the same together with all interest thereon, shall be held for the exclusive use of the persons so named and may be paid to either during the lifetime of both, or to the survivor after the death of one of them, and such payment and the receipt of acquittance of the same to whom such payment is made shall be a valid and sufficient release and discharge to said bank for all payments made on account of such deposits prior to the receipt by said bank of notice in writing not to pay such deposits in accordance with the terms thereof."

Prior to the enactment of this statute it had been the holding of the Supreme Court that an estate in joint tenancy could not be created in personal propery.

See—

Waite vs. Bovee, 35 Mich. 425;
State Bank of Croswell vs. Johnson, 151 Mich. 538;
Burns vs. Burns, 132 Mich. 441.

I am impressed that it was not the intention of the legislature 'n enacting this statute to

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create an estate in joint tenancy as it was known to the common law in bank deposits made in accordance with the provisions with the same, but that the object of this statute is to protect the bank in case payment of the money is made to the survivor before the bank has received notice of the death of one of the parties. The language of the statute would seem to indicate that this was the intention of the legislature and I am, therefore, of the opinion that section 3 of the act does not create a joint tenancy in personal property as the term "joint tenancy" was known to the common law.

Respectfully yours,
(Signed) GRANT FELLOWS,
Attorney General.

BANK LOANS TO BUILDING AND LOAN ASSOCIATIONS ARE LEGAL.

(60) March 19, 1917.

Hon. Frank W. Merrick, Commissioner Banking Department, Lansing, Mich.;

Dear Sir—Your communication of the 14th instant received requesting my opinion upon the following proposition:

"Investigation develops the fact that numerous banks under the supervision of this Department are from time to time advancing funds to certain building and loan associations in the State. The question has arisen whether building and loan associations, as organized under the Michigan statute, are given the right to borrow funds for loan purposes in this way; and as a consequence whether the loans held by banks are legal investments or not."

In reply thereto would say that under date of July 31, 1901, Honorable Horace M. Oren, then attorney general, advised the secretary of state that building and loan associations have a right to borrow money to carry out the purposes of such organizations, in the absence of statutory prohibition, or by-laws of such associations prohibiting it; and have implied power to secure the payment of such loans by assignment of mortgages, bonds, etc. See Attorney General's Report for 1902, page 59.

I do not find that this question has since been passed upon by this department, and I therefore assume that the opinion of Mr. Oren has been followed in this respect. If a building and loan association has the authority to borrow and pledge its securities it consequently follows that a bank would have the same right to loan its money to a building and loan association as to any other borrower.

Respectfully yours,
(Signed) ALEX J. GROESBECK,
Attorney General.

BANK MAY NOT LEGALLY CLOSE ON ANY DAYS OTHER THAN THOSE PRESCRIBED BY LAW.

(61) June 11, 1917.

Hon. Frank W. Merrick, Lansing, Michigan:

Dear Sir—Your communication of the 19th ult. received as follows:

"We have been requested by a State bank to submit to you the proposition of whether a State bank may legally close its bank on an afternoon other than Saturday during the summer months. As you no doubt are aware Saturday afternoon is a busy time in the smaller towns, and for that reason banks dislike to close.

"Will you kindly give this matter your early attention?"

In reply thereto, would say that there does not appear to be any authority in the banking act under which State banks may close through banking hours on any days except those prescribed.

Very Respectfully,
(Signed) A. B. DOUGHERTY,
Deputy Attorney General.

BANK DISCOUNTING ITS NEGOTIABLE NOTES FOR PURPOSE OF RELOANING, NOT ACTING IN GOOD FAITH.

(62) February 19, 1918.

Hon. Frank W. Merrick, State Banking Commissioner, Lansing, Michigan:

Dear Sir—I have before me your communication of the 8th inst. with reference to the authority of a bank organized under the banking laws of this state to rediscount its negotiable notes for the purpose of securing funds to reloan.

Section 32 of the Michigan Banking statute provides in part as follows.—

"Provided further that any bank may borrow money for temporary purposes, and may pledge assets of the bank not exceeding fifty per cent in excess of the amount borrowed as collateral security therefor: Provided further, That whenever it shall appear that a bank is borrowing habitually for the purpose of reloaning, the Commissioner of the Banking Department may require such bank to pay off such borrowed money. Nothing herein contained shall prevent any bank from rediscounting in good faith and endorsing any of its negotiable notes."

You will note that this section prevents a bank from borrowing habitually for the purpose of reloaning. This section provides further that nothing therein contained should prevent any bank from rediscounting in good faith and endorsing any of its negotiable notes.

It is my opinion that it was not the intention of the legislature in providing that a bank might rediscount in good faith its negotiable notes to authorize the said bank to rediscount its negotiable notes for the purpose of securing funds to reloan.

This section permits a bank to rediscount its negotiable notes if done in *good faith,* and should a bank rediscount such paper merely for the purpose of securing funds to reloan, I do not think it can be said that said bank is acting in good faith.

Trusting this will serve to furnish you with the desired information, I am,

Respectfully yours,
(Signed) A. B. DOUGHERTY,
Deputy Attorney General.

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TRUST COMPANIES CANNOT LAWFULLY PURCHASE SHARES OF THEIR OWN CAPITAL STOCK.

(63) April 9, 1919.

Hon. Frank W. Merrick, State Banking Commissioner, Lansing, Michigan:

Dear Sir—Your communication of the 3d instant requesting an opinion from this Department as to the authority of a trust company organized under Act 108 of the Public Acts of 1889, to purchase shares of its own capital stock, is before me.

In reply thereto would say that in my opinion your question should be answered in the negative for the following reasons:

(1) The statutes under which this class of corporations is organized expressly enumerates the classes of securities in which they may invest their funds. This statute contains no provision authorizing a trust company to purchase shares of its own capital stock. The classes of securities enumerated in this statute are in my opinion the only securities in which a trust company may invest its funds.

(2) The purchase of shares of its own capital stock by a trust company is a reduction of its capital stock. The statute under which these trust companies are organized provides the method for the reduction of capital stock, and in my opinion the statutory method is exclusive.

(3) Section 14 of the act under which Michigan trust companies are organized imposes upon the stockholders a liability to the extent of the amount of the stock therein, at the par value thereof, in addition to the amount invested in such shares. To permit a trust company to purchase shares of its own capital stock would permit it to impair the security intended for the benefit of creditors.

Trusting this will serve to furnish you with the desired information I am,

Respectfully yours,

A. B. DOUGHERTY,
Deputy Attorney General.

TRUST COMPANIES DO NOT HAVE POWER TO EXECUTE ACCEPTANCES.

(64) October 2, 1919.

Hon. Frank W. Merrick, Commissioner of Banking Department, Lansing, Michigan:

Dear Sir—We have the following communication from your Department:

"The question has arisen as to the rights of trust companies, operating under the Michigan trust law, to execute acceptances in the same manner as our Michigan state banks are allowed to do under the banking law. I am unable to find any provision in our trust law permitting the execution of acceptances and for that reason the matter is referred to you for an opinion as to their rights in this connection."

In answering this question we assume you have reference inter alia to the authority expressly granted to banks in subsection 8 of section 4 of the general banking law as follows:

"To accept for payment at a future date, not to exceed six months, drafts drawn by the patrons, but no bank shall accept such drafts in the aggregate to an amount exceeding 50 per cent of its capital and undivided surplus, such acceptances to be considered liabilities within the meaning of limitations provided in section 52 of this act."

The above provision was added by amendment in Act 299 of the Public Acts of 1917. In passing it should be said that it had been held by this Department that such acceptances (for future payment at a future date) could not be executed by State banks in the absence of express statutory permission, since it involved a species of loan of a bank's credit and a species of liability not contemplated by existing law and not embraced within their general authority. Hence the above legislation. The amendment of 1917 makes such transactions legitimate banking business.

I think it can safely be assumed, if banks could not have included such business in their transactions, in the absence of express statutory authority, that trust companies equally could not since the powers of trust companies are also strictly statutory. The authority given to State banks in the above amendment cannot inure to the benefit of trust companies, since the two kinds of institutions are governed by different laws, and trust companies, on the contrary, are not permitted to do general banking business. See section 9 of Acts 108 of the Public Acts of 1889 (section 8052 of the Compiled Laws of 1915).

A close examination of the trust company act fails to reveal any direct or express provision authorizing trust companies to include acceptances so as to create a primary liability against the trust company as defined in the negotiable instruments law. While the silence of the statute would doubtless be a sufficient reason, a better reason for denying to trust companies the right to execute such acceptances is to be found in the strict limitations prescribed by the trust company act itself as to the character of transactions open to them, both as to employment of capital and investment of trust funds. Under the provisions of section 8052 of the Compiled Laws of 1915, trust companies shall have power "to loan money upon real estate and collateral security, and to execute and issue its note and debentures, payable at a future date, and to pledge its mortgages or real estate and other securities as security therefor." Under section 8054 of the Compiled Laws of 1915, the capital stock of such companies may be invested, "in bonds secured by mortgages, or notes and mortgages or unincumbered real estate within the State of Michigan, worth double the amount secured thereby or in public stocks and bonds * * * and such board of directors may invest or loan the balance of its capital stock and other moneys received by such corporation in trust, in bonds secured by mortgages, or notes and mortgages, on unincumbered real estate within the Stateof Michigan worth double the amount secured thereby, or in public stocks and bonds of the United States * * * or in such real or personal securities as they may deem proper." It will be seen that all of these investments require security, whether the funds so invested are derived from surplus capital, from loans or from trust funds in their keeping. Nowhere are they permitted to invest by loaning their funds without security.

The acceptances under discussion primarily do not call for security and on the contrary are intended to operate without ordinary direct security.

I think it can also be safely said that such acceptances have not heretofore been deemed

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a necessary part of trust company business within this state, and that in any event they fall more properly within the sphere of general banking operations than in that of trust company business, taking the distinction between the two institutions as generally laid down by the authorities for a criterion. In this connection your attention is invited to the opinion of Attorneys General Wykes and Fellows of December 31, 1912, Attorney General's Report for 1913 at page 170, where these distinctions are discussed in relation to the right of trust companies to issue certificates of deposit.

As a limitation upon the general powers of trust companies, section 9 of the trust company law contains the following provision:

"But nothing herein contained shall be construed as giving the right to issue bills to circulate as money, or to buy or sell bank exchange, or to do a general banking business."

This provision is a direct limitation upon the powers granted to trust companies in the same section of the act "to act generally as agents or attorneys for the transaction of business, the management of societies, the collection of rents, interest, dividends, mortgages, bonds, bills, notes and securities for moneys." This latter provision, in my opinion, is the measure of the powers of a trust company with reference to the handling of negotiable instruments originating outside of the trust company itself. This power falls far short of granting to trust companies a general authority such as is conferred upon banks in the eighth subdivision of section 4 of the banking law. The only legitimate ways, in my opinion, that a trust company can handle negotiable instruments are in connection with their authority to make collections for their clients in which transactions they act solely as agents or attorneys; and in their regular investments permitted by law and as restricted by the terms of the trust company act; or in such limited transactions as become necessary in the discharge of their own corporate functions as distinguished from the employment of their capital and their transactions on behalf of clients.

In conclusion, I am of the opinion that direct and express legislation would be necessary before trust companies can be authorized to execute acceptances of the nature contemplated in your inquiry.

Very respectfully,
ALEX J. GROESBECK,
Attorney General.

TRUST POWERS OF NATIONAL BANKS.

(65) April 25, 1919.

Hon. Frank W. Merrick, State Banking Commissioner, Lansing, Michigan:

Dear Sir—I have before me your communication of the 23rd instant wherein you call attention to Section 11 (k) of the Federal Reserve act, which act authorizes national banks to exercise the powers of a trust company in certain cases. You also call attention to certain rules of the Federal Reserve Board, and you request to be advised whether or not a national bank which exercises the functions of a trust company is required to deposit with the state treasurer of this state the securities provided for in the Michigan trust company act. You also request to be advised whether or not such companies are subject to examination by the state banking department, as provided for in said act.

In answer to your first inquiry, I would respectfully call your attention to the provisions of subdivision (k) of section 2 of the act of September 26, 1918, which provides in part as follows:

"Whenever the laws of a State require corporations acting in a fiduciary capacity, to deposit securities with the State authorities for the protection of private or court trust, national banks so acting shall be required to make similar deposits and securities so deposited shall be held for the protection of private or court trusts, as provided by the State law."

You will note from reading the foregoing that a national bank exercising the functions of a trust company is obliged to deposit with the treasurer of this state the securities provided for in the act governing Michigan trust companies.

In answer to your second inquiry, I would respectfully call your attention to subdivision (k) of section 2 of the act of September 26, 1918, which provides in part as follows:

"National banks exercising any or all of the powers enumerated in this subsection shall segregate all assets held in any fiduciary capacity from the general assets of the bank and shall keep a separate set of books and records showing a proper detail all transactions engaged in under authority of this sub-section. Such books and records shall be open to inspection by the State authorities to the same extent as the books and records of corporations organized under State law which exercise fiduciary powers, but nothing in this Act shall be construed as authorizing the State authorities to examine the books, records, and assets of the national bank which are not held in trust under authority of this sub-section."

You will note from the foregoing that you have the same authority to examine the books and records of a national bank exercising the functions of a trust company, insofar as the conduct of its affairs as a trust company is concerned, as is conferred upon you by the statutes of this state in reference to Michigan trust companies.

Trusting this will serve to furnish you with the desired information, I am

Respectfully yours,
A. B. DOUGHERTY,
Deputy Attorney General.

(66) May 8, 1919.

Hon. Frank W. Merrick, Commissioner of Banking, Lansing, Michigan:

Dear Sir—I have before me your communication of the 1st instant, wherein you call attention to our letter of the 25th ultimo in reference to the authority conferred upon the state banking commission by the federal reserve act to examine national banks exercising the powers of trust companies, insofar as the conduct of their affairs pertains to the trust company business; also in reference to the deposit of securities by said banks with the State Treasurer, and request to be advised whether or not in my opinion it is your duty, under the statutes of this state, to require this deposit to be made and to conduct an examination

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of the affairs of these banks exercising the functions of a trust company, as is done in the case of trust companies organized under the laws of this state.

In reply thereto would say that inasmuch as Congress, by appropriate legislation, has placed these banks exercising the functions of a trust company on the same footing as trust companies organized under the state law, insofar as the requirements as to deposits and examinations are concerned, I am of the opinion that to that extent such banks must be regarded as doing business under the Michigan statute relating to trust companies, and that your duties in that connection are the same as your duties in relation to trust companies organized under the laws of this state.

Respectfully yours,
ALEX J. GROESBECK,
Attorney General.

LEGAL ASSIGNMENT OF VENDERS EQUITY.

(67) March 21, 1921.

Mr. Joseph Conway, Deputy State Banking Commissioner, Lansing, Michigan:

Dear Sir—We refer to yours of the 19th instant in which you ask this Department's opinion on the following:

"In the assets of banks under our supervision, we frequently find loans which are secured by assignments of vendors' equities in land contracts. The question on which we would appreciate your opinion pertains to what may be considered a proper legal assignment of a vendor's equity in a land contract as collateral."

We know of no agreement or arrangement that can be made referring to the vendee's contract or the vendor's equity in a contract that will have the result of placing a lien upon the property sold by the vendor. Such agreements can be enforced as agreements and under some circumstances it probably would be true that an equitable lien against property involved could be enforced, but this could only be done after a determination by proper legal procedure. Whenever it is deemed advisable to have the security of the land itself back of the loan that is made, it is necessary that some conveyance be given whereby the land becomes security for the loan. This can be done either by deed or mortgage, and if by deed the same should be recorded as a mortgage. The condition that exists does not differ in any way from that where a loan is asked by the owner of lands not subject to land contract. A quit claim deed conveys the same interest as a warranty deed, the only difference in the two being that in a warranty deed the vendor guarantees or warrants the title, while no warranty exists with the quit claim deed, but so far as the interest conveyed it is the same in either instance.

Trust the above opinion gives you the information desired.

Yours very truly,
A. B. DAUGHERTY,
Deputy Attorney General.

BANKS LIABILITY WHERE DEPOSIT BOXES ARE RENTED TO TWO INDIVIDUALS JOINTLY.

(68) June 11, 1921.

Hon. Hugh McPherson, Lansing, Michigan:

Dear Sir—Your letter of recent date received as follows:

"State banks often rent safety deposit boxes to husband and wife, the name of both appearing as lessees and each having access to the box, where, presumably, each has deposited their individual papers, and others.

"The question has arisen, whether a bank, in the case of the death of one or the other of the lessees, has the right to permit the survivor to have access to the box? We shall appreciate an expression of opinion from you in this regard.

"Also, in reference to a question as to the duty of the bank under section nine of the Inheritance Tax Law, being Section 14532 of the Compiled Laws, as amended. This section seems to require that notice be given to the county treasurer before safety deposit boxes of deceased persons may be opened. The question has arisen in some banks as to whether they should deny the right of the survivor to have access to the box until notice has been given to the county treasurer, in instances where the box is rented to two persons and the name of each appears as a lessee."

Under the facts as stated in your letter, the death of one of the lessees of the safety deposit box would not terminate the right of the other lessee, unless there has been an agreement to that effect. However, the mere fact that the box had been rented jointly would have no necessary bearing upon the question of the title to the contents of the box after the death of one of the lessees. Ordinarily, there is no suvivorship in personal property in this state excepting as created by statute. It is true that a species of such survivorship may be created by making a gift causa mortis.

Johnson v. State Bank, 151 Mich. 538.
Ludwig v. Bruner, 203 Mich. 556.

As to the liability of the bank under Section 9 of the Inheritance Tax Law, that would largely depend upon the facts; and most of all upon what degree of control the bank retains over the deposit box. Many banks make a practice of retaining a key which must be used in opening the safety deposit box, and where that is the case it would seem that the bank has sufficient control over the box to bring it within the provisions of Section 9.

In any event, prudence would dictate that the bank protect itself by notifying the county treasurer, or by obtaining instrnctions from the court, before permitting the possible assets of the decedent from being taken from the box.

Owing to the variety of circumstances under which these questions may arise, it would be difficult, if not impossible, to make any ruling that would apply in every case, and I would prefer to leave the matter that way.

Very truly yours.
MERLIN WILEY,
Attorney General.

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LAND CONTRACTS NOT LEGAL INVESTMENTS FOR STATE BANKS.

(69) July 13, 1921.

Hon. Hugh McPherson, Commissioner of Banking, Lansing, Michigan:

Dear Sir—I have your request of the first instant for an opinion upon the following proposition:

"We have several letters from a state bank in which they contend that it is legal for them to invest their funds in land contracts, purchasing the same from the original vendors by means of a warranty deed recorded as a deed only, conveying title to the property sold under the contract and subject to any prior existing mortgage liens that may be upon the property. Supporting their contention that this action is legal, they refer to an opinion of former Attorney General Kuhn, rendered this Department December 7, 1911, and to Supreme Court decisions mentioned therein.

"It has been our position that land contracts do not constitute proper investments for state banks as contemplated by the banking law. The acceptance of a warranty deed from the vendor, conveying his interest appears to us to amount to the outright purchase of real estate, subject to the interest of the vendee. Section 11 of the banking act seems to specifically prohibit such transactions.

"Kindly advise as to your opinion as to the legality of investments of this kind."

In reply thereto would say that I have examined the opinion of Attorney General Kuhn, dated December 7, 1911, found on page 197 of the Attorney General's Report for 1912, and it seems to me that this opinion fully sustains the position taken by your department with reference to land contracts as investments for savings banks, and fails to sustain the position taken by the bank, to which you refer, that a state bank may purchase for investment the vendor's interest in land contracts.

As I understand the position which has for many years been taken by your Department, a bank may loan money upon the security of the vendor's interest in a land contract and in connection therewith may take by deed the vendor's title to the land itself by way of mortgage security, but that where a bank attempts to purchase the vendor's interest outright and takes along with such purchase the vendor's title to the land itself, such a transaction is not deemed to be within any of the provisions of Section 27 of the General Banking Law.

We do not seem to have any decisions in this state squarely in point and the matter has heretofore rested upon construction by your Department and this Department. I see no reason at this time for disagreeing with the opinion of fermer Attorney General Kuhn who has stated the matter very clearly in the opinion first above referred to. In other words, I think you would be safe in advising the bank in question that the purchase outright of land contracts out of funds of the bank for pure purposes of investment or speculation is not permitted by the banking laws of the state.

Respectfully yours,

MERLIN WILEY,
Attorney General.

BANKS NOT REQUIRED TO FILE STOCKHOLDERS LIST WITH SECRETARY OF STATE.

(70) February 17, 1922.

Hon. Hugh McPherson, State Banking Commissioner, Lansing, Michigan:

Dear Sir—We have your letter of the 15th instant, requesting an opinion as to whether or not Section 15082 of the Compiled Laws of 1915 requiring corporations to file lists of their stockholders with the Secretary of State applies to banks organized under the general banking laws of this State.

In reply thereto, you are advised that Section 15082 reads as folliws:

"Every banking, insurance, mining, plank road, or other incorporated company, which issues script or shares, shall within ninety days after the passage of this act, file with the secretary of state a list of the number of shares issued by said corporation, and the names of the owners thereof and their postoffice addresses, with the number of shares owned by each; and annually thereafter shall file with said secretary of state during the months of January or February, in each and every year, a statement similar to that above required, showing the ownership of the shares of said corporation at the day of the date of said statement; all of which statements, including the first, shall be made by one of the officers of said company, under oath, Provided, That corporations which file an annual report with the secretary of state containing a list of stockholders with the postoffice addresses and the number of shares held by each, shall not be required to file a separate list under this act."

Your attention is particularly called to the proviso in this section.

Section 35 of the General Banking Law provides as follows:

"There is hereby established in the state department a separate and distinct bureau which shall have charge of the execution of the laws relating to banks, trust, loan mortgage security, or safety deposit companies formed and transacting business under the laws of this state, to be designated as the State Banking Department."

Section 15 of the banking law requires banks to file lists of stockholders with the Commissioner annually. While it is true that the Banking Department is operated independently of the State Department, yet the provision of Section 35 quoted above, and which has never been repealed or modified, distinctly makes the Banking Department a bureau of the State Department and, in my opinion, the filing of a list of stockholders with the Commissioner is equivalent to filing the same with the Secretary of State. It follows, therefore, that banks are not required to comply with Section 15082.

Very truly yours,

MERLIN WILEY,
Attorney General.

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IN RE: BORROWERS RIGHT TO SET-OFF.

(71) June 14, 1922.

Hon. Hugh McPherson, State Banking Commissioner, Lansing, Michigan:

Dear Sir—Your recent letter received as follows:

"In the liquidation of the affairs of the ..... Bank of ....., the question will undoubtedly arise as to the right of a depositor in the savings department to offset his loan which may be carried in the commercial department. We respectfully ask your opinion as to the rights of the depositor in such a case and as to the duty of the receiver.

"It should be remembered that when a customer deposits money in the bank he determines for himself whether his deposit shall be a commercial or a savings deposit, but when a customer negotiates a loan from the bank he is not in position to make such a determination. In the latter case at least it is customary for the bank to determine for itself whether the customer's loan shall be carried as a commercial or a savings asset. Your early advice in this matter will be appreciated."

In reply thereto, would state that the right of set-off in any case results from the relation of debtor and creditor as between the bank and its borrowers or depositors. In the absence of statute, and as applied to private banks in this State, this Department has held that the right of set-off exists regardless of whether the loan was made on the commercial or savings side of the bank. Attorney General's Report for 1913, page 548.

With regard to banks organized under the General Banking Laws, however, I am of the opinion that a clear distinction must be made. In *Peters v. Union Trust Company, 131 Mich. 322*, it was held that the securities and deposits in the savings department of a bank having both a commercial and savings business must be segregated and held for the benefit of the savings depositors. It seems clear from the decision in the above case that securities for loans made out of the savings deposits could not be surrendered by way of set-off to a commercial deposit without at the same time taking from the savings side of the bank an asset which belongs to it for the benefit of its depositors.

In the final liquidation of a State bank after the savings depositors have been satisfied, or after their claims have been paid, the remainder of the assets on the savings side of the bank would, of course, be available for general creditors.

Trusting this makes the matter clear, I am,

Very truly yours,
MERLIN WILEY,
Attorney General.

COMMISSIONER'S AUTHORITY RE: CONSOLIDATIONS.

(72) October 24, 1922.

Hon. Hugh A. McPherson, State Banking Commissioner, Lansing, Michigan:

Dear Sir—Your letter of the 23rd instant received as follows:

"Section 54 A of Act 205 of the Public Acts of 1887, commonly known as the general banking law, provides for the consolidation of state and national banks. We have before us the proposition of the consolidation of a Michigan national bank. The statute does not appear to be clear regarding the authority of the Commissioner of this Department to prevent this action by his disapproval. We will appreciate your opinion regarding the authority of the commissioner to maintain a separation of the assets of two institutions, providing that in his opinion the creditors of the state bank might be defeated or defrauded by the consolidation. * * *."

In answer to your letter we call your attention to the following provision appearing in Section 54 A:

"It shall also be the duty of the commissioner of the banking department, to cause an examination of each bank and no such consolidation shall be made without the consent of the Commissioner of the Banking Department, and not then to defeat or defraud any of the creditors of either of the banks parties to such consolidation."

Under this provision the State Banking Department has authority to withhold its consent to the consolidation for the protection of the creditors of the state bank, and, in my opinion, also for the protection of the stockholders of the state bank it may require, and it is its duty to require an examination to be made of the national bank as well as the state bank prior to final action upon the consolidation. In case the national bank should refuse to permit an examination, then it would be the duty to withhold its consent. In other words, we are of the opinion that the statute referred to in your letter gives you all of the power and authority necessary to prevent a consolidation until the Commissioner is satisfied that neither bank, nor the creditors of either bank, will be harmed by the transaction.

Very truly yours.
A. B. DOUGHERTY,
Attorney General.

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STATE BANKS.

1923.

Abstracts of reports made by the state banks of Michigan to the Commissioner of the Banking Department, the reports being called for on the past days unknown to bank officers, viz., December 29, 1922, April 3, June 23, and September 14, 1923. For reports of individual state banks and trust companies see succeeding pages.

Resources.	Report of December 29, 1922, 568 state banks, 2 industrial banks, 11 trust companies.	Report of April 3, 1923, 568 state banks, 2 industrial banks, 11 trust companies.	Report of June 23, 1923, 568 state banks. 2 industrial banks. 11 trust companies.	Report of September 14. 1923. 572 state banks. 2 industrial banks. 12 trust companies.
Loans and discounts:				
Commercial	$253,895,757 10	$261,682,742 11	$274,134,834 87	$273,112,824 13
Savings	93,328,219 29	97,774,447 16	100,142,227 28	102,450,190 99
Bonds mortgages and securities:				
Commercial	122,700,144 88	123,454,198 02	136,277,843 70	133,459,116 77
Savings	390,795,655 78	407,246,865 87	419,140,810 10	433,566,931 70
Due from Federal Reserve bank:				
Commercial	21,861,339 32	20,843,955 74	21,677,622 59	22,741,748 37
Savings	12,671,143 58	13,543,338 75	13,517,067 11	13,944,846 97
Due from banks in reserve cities:				
Commercial	33,651,459 05	39,141,432 95	34,323,927 75	39,373,145 10
Savings	15,697,375 82	18,484,906 83	17,175,878 97	18,487,966 63
U. S. Bds. and Cert. of Ind. as legal reserve:				
Savings	26,164,336 08	25,152,349 82	22,875,128 56	23,329,962 12
Exchange for clearing house and checks on banks in same place:				
Commercial	10,768,200 90	15,996,680 34	9,093,948 68	10,542,388 30
Savings	999,057 97	1,558,092 86	1,091,694 76	1,204,610 03
Cash on hand:				
Commercial	14,368,593 67	13,998,633 65	11,924,140 23	14,664,900 91
Savings	8,693,452 97	9,358,038 46	8,398,834 29	9,534,472 60
Overdrafts	2,038,345 09	1,819,016 53	2,051,537 10	2,250,401 30
Premium account	364,191 83	394,693 41	325,603 95	372,935 02
Banking house	22,899,088 06	24,592,091 72	24,688,275 33	25,082,494 68
Furniture and fixtures	4,934,267 67	4,911,687 63	5,008,318 40	5,360,837 19
Other real estate	2,358,346 59	3,001,223 90	3,510,339 93	3,769,004 57
Due from banks other than in reserve cities	2,763,768 08	3,463,372 42	3,610 723,35	4,106,432 71
Bonds borrowed or left for safekeeping	20,732,121 32	20,345,386 02	19,543,279 04	19,504,902 63
Outside checks and other cash items	6,382,111 78	5,865,946 06	6,111,000 11	6,415,801 89
Stock of Federal Reserve bank	2,153,450 00	2,210,650 00	2,160,700 00	2,214,350 00
Other assets	216,972 74	261,869 58	404,563 15	568,486 59
Totals	$1,070,437,399 57	$1,115,101,619 83	$1,137,188,299 25	$1,166,058,751 20
Liabilities.				
Capital stock paid in	$64,324,948 00	$65,472,675 25	$66,232,388 01	$66,794,141 63
Surplus fund	45,958,272 07	46,276,824 29	46,511,023 39	48,034,757 22
Undivided profits net	15,305,203 02	13,057,167 05	16,242,779 72	13,575,943 22
Dividends unpaid	160,020 55	449,081 02	103,553 96	107,453 81
Reserved for taxes interest etc	2,888,016 37	3,180,119 59	3,351,108 79	3,173,989 94
Commercial deposits subject to check	256,981,584 35	278,608,403 90	270,239,934 12	293,729,194 30
Demand certificates of deposit	31,005,359 55	30,832,118 36	34,089,941 96	35,163,314 39
Certified checks	969,195 08	1,572,424 51	1,102,765 53	1,821,764 13
Cashier's checks	5,028,617 63	5,091,336 76	4,386,079 72	5,011,311 22
Due to Federal Reserve bank	2,227 72	.....	8,000 00	.....
Due to other banks and bankers	15,797,850 89	18,590,062 52	17,874,687 40	18,502,236 25
State moneys on deposit	6,974,459 35	12,639,610 99	13,402,645 44	11,519,548 96
Postal savings deposits	493,654 70	578,422 39	531,349 41	556,146 16
U S Government deposits	10,223,357 25	5,122,559 83	6,635,880 00	2,849,700 00
Time commercial certificates of deposit	6,930,907 90	7,318,939 47	7,098,599 33	7,620,740 20
Savings deposits (book account)	496,674,960 87	524,602,870 75	541,803,524 85	551,503,097 64
Savings certificates of deposit	64,586,055 47	64,078 352 33	64,606,457 94	66,893,030 16
Club savings deposits	362,182 97	1,801,651 45	3,118,690 00	4,205,598 80
Notes and bills rediscounted	5,469,546 01	2,098,889 12	4,254,250 30	2,330,095 57
Bills payable	17,371,550 00	10,876,629 50	12,128,288 63	8,059,165 07
Bonds sold subject to repurchase	379,617 74	575,100 00	868,200 00	1,299,070 00
Bonds borrowed or left for safe keeping	20,786,390 25	20,484,737 60	19,588,742 47	19,570,133 68
Customers' acceptances and letters of credit	1,580,190 79	1,373,455 04	1,605,582 71	1,639,974 00
Other liabilities	183,231 04	420,188 11	1,403,825 57	2,098,344 85
Totals	$1,070,437,399 57	$1,115,101,619 83	$1,137,188,299 25	$1,166,058,751 20

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NATIONAL BANKS.

1923.

Figures given by the Comptroller of the Currency in even thousands.

Abstracts of reports made by the National banks of Michigan to the Commissioner of the Banking Department, December 29, 1922, April 3, June 30, and September 14, 1923. For reports of individual national banks see succeeding pages.

Resources.	Report of December 29, 1922, 118 national banks.	Report of April 3, 1923, 118 national banks.	Report of June 30, 1923, 119 national banks.	Report of September 14, 1923, 119 national banks.
Loans and discounts	$220,588	$226,375	$236,093	$234,746
Bonds securities and stocks	108,771	112,130	109,627	111,434
Due from Federal Reserve bank	28,471	26,960	26,045	32,590
Due from banks and bankers	9,219	8,249	8,414	8,560
Exchanges for clearing house	4,762	9,177	5,037	5,192
Cash on hand	26,355	31,153	27,365	29,740
Overdrafts	117	228	145	179
Banking house furniture and fixtures	13,863	14,399	14,552	14,738
Other real estate	690	752	769	799
Outside checks and other cash items	905	1,025	815	923
Customers' acceptances and letters of credit	50	20	837	578
Due from United States Treasurer	639	657	672	681
Other assets	1,143	1,622	2,341	2,299
Totals	$415,573	$432,747	$432,712	$442,459
Liabilities.				
Capital stock paid in	$23,650	$24,000	$24,200	$24,200
Surplus fund	16,316	16,286	16,558	16,565
Undivided profits net	8,303	8,062	8,292	9,324
Circulation	12,580	12,936	12,985	13,375
Due to banks and bankers	24,977	28,673	25,765	31,206
Individual deposits subject to check	173,831	182,546	184,024	186,207
Certified checks	511	1,088	609	1,022
Cashier's checks	1,721	1,284	1,176	1,014
Other U. S. Government deposits	3,803	3,914	7,237	5,403
Time deposits (book accounts)	138,388	137,279	146,522	148,002
Bills payable	6,328	11,465	2,346	1,482
Notes and bills rediscounted	4,034	3,965	1,087	3,100
Customers' acceptances and letters of credit	90	51	879	614
Other liabilities	1,041	1,198	1,032	945
Totals	$415,573	$432,747	$432,712	$442,459

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DETROIT.

STATE BANKS.

1923.

Abstracts of the published reports of the State banks and Trust Companies in the city of Detroit, as made by the Commissioner of the Banking Department, December 29, 1922, April 3, June 23, and September 14, 1923.

Resources.	Report of December 29, 1922. 15 state banks 1 industrial bank, 6 trust companies.	Report of April 3, 1923, 15 state banks 1 industrial bank, 6 trust companies.	Report of June 23, 1923, 15 state banks, 1 industrial bank, 6 trust companies.	Report of September 14, 1923, 15 state banks, 1 industrial bank, 7 trust companies.
Loans and discounts:				
Commercial	$97,066,319 68	$98,776,035 55	$107,396,601 47	$107,390,510 04
Savings	40,738,906 62	44,297,050 80	43,248,185 93	44,868,577 49
Bonds mortgages and securities:				
Commercial	83,484,823 53	84,396,130 72	95,555,282 55	92,696,366 17
Savings	185,640,126 79	196,653,326 74	205,254,390 55	212,670,404 84
Due from Federal Reserve bank:				
Commercial	14,978,402 31	12,760,986 50	14,510,961 56	15,350,487 65
Savings	7,040,368 30	7,389,634 84	7,783,251 02	7,857,837 47
Due from banks in reserve cities:				
Commercial	15,810,535 79	15,012,968 96	14,907,230 66	14,421,144 62
Savings	4,654,277 15	4,952,420 06	5,841,023 81	5,641,376 74
U. S. Bds. and Cert. of Ind. as legal reserve:				
Savings	14,274,274 26	12,456,863 70	9,683,486 99	9,832,194 93
Exchange for clearing house and checks on banks in same place:				
Commercial	8,763,456 00	12,982,771 87	7,137,482 88	8,688,724 93
Savings	622,948 89	845,024 32	566,228 72	536,767 43
Cas : on han :				
Commercial	6,688,332 44	7,023,530 64	5,451,163 39	6,742,683 64
Savings	2,304,615 20	3,059,031 16	2,516,726 10	2,832,404 05
Overdrafts	1,406,173 93	1,324,779 07	1,421,482 40	1,611,387 45
Premium account	210,317 81	224,398 89	171,020 60	217,719 32
Banking house	11,722,431 68	12,626,150 45	12,785,070 11	12,959,520 36
Furniture and fixtures	1,491,981 20	1,477,754 93	1,507,668 44	1,505,079 11
Other real estate	213,907 93	723,124 50	973,858 12	1,001,874 60
Due from banks other than in reserve cities	2,023,357 41	2,606,717 24	2,894,856 57	3,033,338 38
Bonds borrowed or left for safekeeping	2,329,825 00	2,408,777 22	2,367,927 22	2,448,230 60
Outside checks and other cash items	5,730,868 50	5,210,155 24	5,469,182 51	5,620,464 52
Stock of Federal Reserve bank	1,321,500 00	1,380,000 00	1,383,000 00	1,383,000 00
Other assets	98,933 99	99,050 68	268,447 41	350,505 23
Totals	$508,616,684 41	$528,686,684 08	$549,094,529 01	$559,660,599 57
Liabilities.				
Capital stock paid in	$28,525,000 00	$29,709,625 25	$30,409,822 81	$30,831,681 63
Surplus fund	27,862,000 00	27,890,612 56	28,143,994 40	29,350,559 06
Undivided profits net	6,505,770 74	6,062,108 72	7,551,951 53	6,148,607 17
Dividends unpaid	40,530 39	271,357 44	2,913 48	5,094 66
Reserved for taxes interest etc	829,266 49	890,081 17	1,152,105 41	1,132,258 09
Commercial deposits subject to check	121,985,632 88	130,188,785 68	132,731,115 71	141,151,677 07
Demand certificates of deposit	6,198,683 95	5,408,123 46	6,058,199 58	6,631,947 34
Certified checks	693,731 27	995,136 47	681,257 50	1,134,910 72
Cashier's checks	3,580,861 48	3,373,952 10	2,683,324 90	3,399,382 52
Due to other banks and bankers	11,532,833 38	13,312,475 20	13,336,310 71	13,327,684 30
State moneys on deposit	4,425,745 35	5,533,115 24	5,367,227 57	6,118,094 68
Postal savings deposits	407,656 66	480,094 50	466,399 91	484,151 58
U. S. Government deposits	9,476,012 50	4,547,879 75	6,010,600 00	2,549,700 00
Savings deposits (book account)	261,970,543 12	280,799,984 89	292,470,526 77	295,824,435 63
Savings certificates of deposit	11,464,341 46	10,279,115 32	9,599,344 36	9,572,167 48
Club savings deposits	130,938 11	854,805 19	1,522,392 35	2,145,989 26
Notes and bills rediscounted	513,297 00	.....	1,430,000 00	66,976 85
Bills payable	8,520,600 00	4,025,000 00	4,097,000 00	3,361,650 00
Bonds sold subject to repurchase	.....	124,000 00	274,000 00	1,105,670 00
Bonds borrowed or left for safekeeping	2,329,825 00	2,408,777 22	2,367,927 22	2,448,230 60
Customers' acceptances and letters of credit	1,576,235 37	1,361,463 70	1,579,932 71	1,612,524 00
Other liabilities	47,179 26	170,190 22	1,158,182 09	1,257,206 93
Totals	$508,616,684 41	$528,686,684 08	$549,094,529 01	$559,660,599 57

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NATIONAL BANKS.

1923.

Figures given by Comptroller of the Currency in even thousands.

Abstracts of reports made by the National banks of Michigan to the Commissioner of the Banking Department, December 29, 1922, April 3, June 30, and September 14, 1923.

Resources.	Report of December 29, 1922, 3 national banks.	Report of April 3, 1923, 3 national banks.	Report of June 30, 1923, 3 national banks.	Report of September 14, 1923, 3 national banks.
Loans and discounts	$90,719	$87,056	$93,423	$90,793
Bonds, securities and stocks	31,207	29,849	27,617	29,202
Due from Federal Reserve bank	17,905	16,042	14,775	20,761
Due from banks and bankers	5,934	4,373	4,702	4,657
Exchanges for clearing house	3,545	6,868	3,334	3,658
Cash on hand	8,337	10,162	9,910	8,045
Overdrafts	13	104	26	26
Banking house, furniture and fixtures	5,602	5,662	5,691	5,683
Other real estate	200	200	200	200
Outside checks and other cash items	426	426	387	410
Customers' acceptances and letters of credit	25	6	809	578
Due from United States Treasurer	95	95	95	95
Other assets	831	1,292	1,994	1,902
Totals	$164,839	$162,135	$162,963	$166,010
Liabilities.				
Capital stock paid in	$8,500	$8,500	$8,500	$8,500
Surplus fund	6,500	6,500	6,500	6,500
Undivided profits net	2,469	2,678	3,154	3,400
Circulation	1,815	1,852	1,796	1,905
Due to banks and bankers	17,799	19,795	18,558	22,089
Individual deposits subject to check	98,708	92,939	98,608	98,145
Certified checks	379	563	360	602
Cashier's checks	1,197	722	747	542
Other U. S. Government deposits	2,370	2,273	5,648	4,154
Time deposits (book accounts)	18,255	12,900	17,443	16,526
Bills payable	4,000	10,055	.....	250
Notes and bills rediscounted	2,298	2,806	301	2,362
Customers' acceptances and letters of credit	61	37	849	614
Other liabilities	488	515	499	421
Totals	$164,839	$162,135	$162,963	$166,010

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Abstract of State and National Banks by Counties.

Abstracts of the published reports of the State and National banks in the counties as made to the Commissioner of the Banking Department, September 14, 1923.

Resources.	Alcona county.	Alger county.	Allegan county.	Alpena county.	Antrim county.
	1 state bank.	1 state and 1 national bank.	10 state and 1 national bank.	2 state and 1 national bank.	4 state banks.
Loans and discounts	$289,532 88	$1,013,065 18	$4,557,410 52	$3,485,139 05	$795,887 71
Bonds securities and stocks	67,900 00	568,077 45	1,306,865 22	2,781,038 51	303,935 96
Stock in Federal Reserve bank	.....	6,000 00	8,550 00	12,750 00	1,500 00
Due from Federal Reserve bank	.....	59,427 08	117,712 56	238,003 55	15,890 15
Due from banks and bankers	34,297 19	114,319 06	261,909 09	500,489 82	108,380 32
Exchanges for clearing house	.....	668 26	8,090 29	15,661 52	.....
Cash on hand	5,779 98	36,962 59	156,723 04	186,048 57	43,743 93
Overdrafts	271 35	5,476 71	8,685 55	2,708 04	332 31
Premium account	.....	.....	289 00	181 59	.....
Banking house	1,000 00	33,200 00	110,315 72	68,978 91	19,200 00
Furniture and fixtures	1,250 00	4,000 00	70,849 49	21,015 02	12,350 15
Other real estate	3,246 14	.....	19,270 17	44,382 69	28,199 47
Outside checks and other cash items	542 07	1,237 72	9,108 07	14,981 80	2,019 85
Customers' acceptances and letters of credit	.....	.....	3,458 00	.....	.....
Due from U. S. Treasurer	.....	5,000 00	2,500 00	2,500 00	.....
Customers bonds left for safekeeping	13,900 00	.....	64,725 00	451,200 00	149,150 00
Other assets	.....	19,811 27	16,494 49	.....	.....
Totals	$417,719 61	$1,867,245 32	$6,722,956 21	$7,825,079 07	$1,480,589 85
Liabilities.					
Capital stock paid in	$25,000 00	$125,000 00	$465,000 00	$250,000 00	$100,000 00
Surplus fund	22,000 00	115,000 00	165,106 52	295,000 00	49,800 00
Undivided profits net	1,774 14	30,608 99	78,364 28	196,246 30	11,811 98
Reserved for taxes interest, etc	.....	44,795 05	32,029 46	.....	573 03
Dividends unpaid	.....	15 00	392 00	84 00	290 00
Circulation	.....	100,000 00	49,400 00	48,400 00	.....
Due to banks and bankers	.....	.....	40,000 00	148,090 61	69 35
Individual deposits subject to check	108,640 47	637,322 47	1,451,970 24	994,269 46	386,288 14
Demand certificates of deposit	.....	.....	434,140 54	209,975 00	91,497 89
Certified checks	.....	3,472 02	3,608 66	5,485 18	6,612 64
Cashier's checks	.....	3,852 62	14,036 21	5,820 27	5,864 03
State monies on deposit	.....	25,000 00	381,643 10	35,728 09	7,500 00
Postal savings deposits	.....	116 08	507 23	44 55	.....
Time deposits (book account)	216,550 64	725,434 46	2,342,552 52	4,731,230 28	614,203 08
Time certificates of deposit	9,854 36	52,494 37	997,130 45	322,005 33	51,332 23
Bills payable	20,000 00	.....	154,550 00	100,000 00	5,500 00
Notes and bills rediscounted	.....	.....	47,800 00	31,500 00	.....
Customers bonds left for safe keeping	13,900 00	.....	64,725 00	451,200 00	149,150 00
Other liabilities	.....	4,134 26	.....	.....	97 48
Totals	$417,719 61	$1,867,245 32	$6,722,956 21	$7,825,079 07	$1,480,589 85

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Abstract of State and National banks by counties.—Continued.

Resources.	Arenac county. 3 state banks.	Baraga county. 1 national bank.	Barry county. 6 state and 1 national bank.	Bay county. 9 state banks, 1 trust company and 1 national bank.	Benzie county. 3 state banks.
Loans and discounts	$864,716 04	$234,149 42	$3,179,465 66	$15,439,518 98	$514,441 03
Bonds securities and stocks	56,503 25	31,250 00	971,388 55	10,177,530 16	210,647 50
Stock in Federal Reserve bank	.....	1,200 00	7,600 00	70,850 00	.....
Due from Federal Reserve bank	.....	120,717 46	125,023 93	772,916 33	.....
Due from banks and bankers	126,200 69	33,786 45	398,091 76	1,265,734 18	107,110 08
Exchanges for clearing house	.....	.....	3,988,88	93,919 23	.....
Cash on hand	28,369 94	18,215 71	98,302 03	746,870 49	20,495 08
Overdrafts	903 43	297 23	1,654 53	8,840 39	188 80
Premium account	.....	.....	.....	4,337 51	.....
Banking house	13,766 23	9,000 00	76,700 00	686,997 57	15,900 00
Furniture and fixtures	5,476 30	3,000 00	23,000 00	152,698 13	8,152 75
Other real estate	14,172 27	.....	3,750 00	138,294 63	4,023 66
Outside checks and other cash items	548 05	2,427 43	9,539 29	35,304 35	298 51
Customers' acceptances and letters of credit	.....	.....	.....	15,000 00	.....
Due from U. S. Treasurer	.....	312 50	2,500 00	12,412 01	.....
Customers bonds left for safekeeping	30,900 00	.....	330,000 00	1,666,290 00	96,750 00
Other assets	.....	.....	190 00	4,347 55	.....
Totals	$1,141,556 20	$454,356 20	$5,231,194 63	$31,291,861 51	$978,007 41
Liabilities.					
Capital stock paid in	$70,000 00	$50,000 00	$272,000 00	$1,560,000 00	$65,000 00
Surplus fund	57,500 00	15,000 00	191,900 00	1,355,000 00	12,875 00
Undivided profits net	7,005 31	3,725 70	111,582 44	289,856 03	5,567 46
Reserved for taxes interest etc	.....	.....	17,441 10	177,874 24	.....
Dividends unpaid	300 00	120 00	220 00	642 75	2,322 56
Circulation	.....	6,250 00	50,000 00	191,200 00	.....
Due to banks and bankers	.....	.....	15,718 78	957,741 33	.....
Individual deposits subject to check	235,960 99	234,019 85	1,218,162 92	5,185,274 65	345,595 25
Demand certificates of deposit	25,028 77	7,003 42	208,653 25	1,214,002 79	5,663 08
Certified checks	56 64	.....	4,546 73	38,683 68	4 00
Cashier's checks	.....	5,031 14	1,071 43	64,917 18	4,810 66
State monies on deposit	7,500 00	.....	15,000 00	207,500 00	2,500 00
Postal savings deposits	.....	.....	2,500 00	4,422 84	.....
Time deposits (book accounts)	495,686 59	133,206 09	2,029,212 79	15,682,467 70	344,272 12
Time certificates of deposit	207,454 89	.....	763,093 84	2,268,988 32	87,987 11
Bills payable	4,000 00	.....	.....	412,000 00	4,000 00
Customers' bonds left for safe keeping	31,063 01	.....	330,091 35	1,666,290 00	97,410 17
Customers' acceptances and letters of credit	.....	.....	.....	15,000 00	.....
Totals	$1,141,556 20	$454,356 20	$5,231,194 63	$31,291,861 51	$978,007 41

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Abstract of State and National banks by counties.—Continued.

Resources.	Berrien county.	Branch county.	Calhoun county.	Cass county.	Charlevoix county.
	16 state and 5 national banks.	4 state and 5 national banks.	8 state and 4 national banks.	3 state and 2 national banks.	5 state and 1 national bank.
Loans and discounts	$10,777,894 96	$3,430,879 93	$16,730,257 34	$1,917,080 41	$1,733,977 51
Bonds securities and stocks	6,199,023 03	1,396,431 98	12,156,133 48	1,599,269 14	653,673 90
Stock in Federal Reserve bank	34,250 00	18,900 00	66,000 00	8,800 00	1,500 00
Due from Federal Reserve bank	554,004 69	144,004 03	1,192,916 41	148,152 29	22,069 91
Due from banks and bankers	2,257,785 50	728,753 17	2,147,656 79	486,499 57	267,758 77
Exchanges for clearing house	160,801 17	5,530 73	86,842 39	68,540 20	1,875 36
Cash on hand	808,891 47	166,254 06	852,169 66	152,477 17	87,072 35
Overdrafts	34,016 39	1,830 39	7,907 04	4,890 47	4,902 48
Premium account	928 24	2,676 57	3,930 10	405 03	850 00
Banking house	629,901 25	94,547 96	704,141 81	33,375 00	58,325 49
Furniture and fixtures	211,593 88	26,160 61	116,910 11	12,512 39	15,783 92
Other real estate	72,033 90	40,726 34	44,750 03	11,299 57	24,822 38
Outside checks and other cash items	64,501 10	10,180 04	29,491 51	3,242 13	12,594 52
Due from U. S. Treasurer	14,500 00	20,000 00	55,000 00	3,500 00	.....
Customers' bonds left for safe keeping	185,510 00	42,250 00	168,300 00	177,575 00	52,200 00
Other assets	28,268 79	10,648 02	15,117 49	.....	15,134 95
Totals	$22,033,904 37	$6,139,773 83	$34,377,524 16	$4,627,618 37	$2,952,541 54
Liabilities.					
Capital stock paid in	$1,290,000 00	$560,000 00	$1,725,000 00	$305,000 00	$195,000 00
Surplus fund	601,550 00	297,000 00	990,000 00	142,750 00	39,500 00
Undivided profits net	221,537 68	103,129 75	311,408 69	44,339 88	15,436 69
Reserved for taxes interest, etc.	23,195 05	.....	79,000 00	.....	4,202 00
Dividends unpaid	896 89	667 00	541 00	.....	80 00
Circulation	288,000 00	396,597 50	1,095,895 00	69,697 50	50,000 00
Due to banks and bankers	128,749 01	.....	335,470 44	216 15	8,721 92
Individual deposits subject to check	8,620,856 15	1,502,098 87	7,008,199 08	1,354,074 76	1,027,514 39
Demand certificates of deposit	990,135 57	435,211 72	2,397,033 77	560,333 50	150,144 23
Certified checks	24,410 88	6,366 80	68,576 04	67 50	6,046 41
Cashiers checks	52,119 81	1,490 99	13,151 42	7,510 93	32,333 72
State monies on deposit	102,500 00	102,500 00	215,000 00	25,000 00	15,000 00
Postal savings deposits	11,146 10	1,434 75	5,248 38	366 74	3,683 31
Other U. S. Goverment deposits	.....	.....	16,382 50	.....	.....
Time deposits (book accounts)	6,413,788 90	1,600,009 54	19,273,140 34	962,878 57	1,096,806 70
Time certificates of deposit	2,789,882 34	1,051,707 68	606,895 27	959,889 34	190,753 55
Bills payable	205,000 00	31,500 00	60,000 00	.....	65,000 00
Notes and bills rediscounted	73,843 04	.....	8,200 00	.....	.....
Customers' bonds left for safe keeping	185,719 71	42,250 00	168,300 00	177,575 00	52,200 00
Other liabilities	10,573 24	7,809 23	82 23	17,918 50	118 62
Totals	$22,033,904 37	$6,139,773 83	$34,377,524 16	$4,627,618 37	$2,952,541 54

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Abstract of State and National banks by counties.—Continued.

Resources.	Cheboygan. county.	Chippewa county.	Clare county.	Clinton county.	Delta county.
	2 state and 1 national bank.	5 state and 1 national bank.	4 state banks.	8 state and 1 national bank.	4 state and 3 national banks.
Loans and discounts	$1,047,912 20	$3,187,205 82	$1,177,938 38	$3,013,848 04	$4,998,670 25
Bonds securities and stocks	981,696 98	1,365,632 03	224,650 00	844,526 15	2,568,502 69
Stock in Federal Reserve bank	1,800 00	12,150 00	.....	3,000 00	14,250 00
Due from Federal Reserve bank	51,069 27	247,618 70	.....	30,042 53	251,459 04
Due from banks and bankers	214,142 17	529,611 46	198,425 55	283,855 56	795,191 07
Exchanges for clearing house	5,593 30	81,427 98	2,513 12	6,524 99	118,507 06
Cash on hand	53,240 41	153,424 02	55,283 27	153,674 36	252,575 23
Overdrafts	1,788 14	2,991 14	1,307 26	2,427 97	13,425 44
Premium account	.....	1,951 40	.....	.....	.....
Banking house	46,500 00	98,000 73	53,000 00	104,284 23	149,212 89
Furniture and fixtures	6,800 00	10,988 33	7,700 00	54,333 50	56,342 38
Other real estate	410 00	893 00	28,966 36	20,995 00	19,757 55
Outside checks and other cash items	8,740 00	1,776 21	3,054 30	5,703 09	30,060 59
Due from U. S. Treasurer	2,500 00	5,000 00	.....	450 00	12,500 00
Customers bonds left for safekeeping	42,550 00	187,550 00	28,550 00	68,650 00	188,075 00
Other assets	.....	6,578 47	.....	45 58	7,465 84
Totals	$2,464,742 47	$5,892,799 29	$1,781,388 24	$4,592,361 00	$9,475,995 03
Liabilities.					
Capital stock paid in	$120,000 00	$360,000 00	$105,000 00	$340,000 00	$445,000 00
Surplus fund	24,000 00	113,280 00	66,100 00	228,200 00	257,500 00
Undivided profits, net	39,203 91	70,963 92	9,411 10	67,308 75	175,431 50
Reserved for taxes, interest, etc,	1,196 63	23,847 19	1,000 00	3,901 94	82,186 27
Dividends unpaid	28 00	2,073 95	.....	100 00	479 50
Circulation	49,200 00	98,500 00	.....	14,700 00	246,300 00
Due to banks and bankers	2,706 14	9,177 57	.....	1,977 71	36,279 61
Individual deposits subject to check	674,438 59	1,917,660 44	373,759 20	1,211,678 37	2,143,091 05
Demand certificates of deposit	9,097 34	1,588 66	273,796 42	339,834 61	23,590 59
Certified checks	2,729 00	3,988 39	559 29	1,801 23	10,328 85
Cashier's checks	1,812 72	31,542 72	489 96	2,367 23	119,933 21
State monies on deposit	5,000 00	45,445 99	10,000 00	25,000 00	17,500 00
Postal savings deposits	916 62	6,601 04	.....	.....	2,918 88
Other U. S. Government deposits	.....	9,778 83	.....	.....	355,000 00
Time deposits (book accounts)	682,629 07	2,769,053 44	771,582 01	1,469,438 87	4,741,409 28
Time certificates of deposit	804,234 45	231,011 11	124,952 65	754,535 02	506,971 29
Bills payable	5,000 00	10,500 00	10,000 00	61,000 00	124,000 00
Notes and Bills rediscounted	.....	.....	.....	1,700 00	.....
Customers' bonds left for safekeeping	42,550 00	187,550 00	28,999 71	68,650 00	188,075 00
Other liabilities	.....	236 04	5,737 90	167 27	.....
Totals	$2,464,742 47	$5,892,799 29	$1,781,388 24	$4,592,361 00	$9,475,995 03

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Abstract of State and National banks by counties.—Continued.

Resources.	Dickinson county.	Eaton county.	Emmett county.	Genesee county.	Gladwin county.
	2 state and 3 national banks.	11 state and 2 national banks.	4 state and 1 national bank.	13 state and 1 national bank.	4 state banks.
Loans and discounts	$3,380,695 60	$4,688,409 88	$1,840,972 90	$26,292,717 90	$1,017,184 27
Bonds securities and stocks	2,016,931 04	1,696,817 82	1,621,095 07	10,424,901 02	29,550 00
Stock in Federal Reserve bank	19,500 00	14,400 00	6,450 00	136,700 00	.....
Due from Federal Reserve bank	289,817 53	165,468 99	136,652 95	1,787,915 15	.....
Due from banks and bankers	513,220 38	550,476 76	532,616 39	1,641,773 98	130,181 50
Exchanges for clearing house	20,223 70	18,882 72	3,598 89	482,082 74	2,409 47
Cash on hand	158,343 84	189,852 37	132,486 46	711,714 31	32,121 21
Overdrafts	4,885 03	6,520 91	1,181 91	19,644 54	1,779 92
Premium account	.....	.....	.....	15,559 30	.....
Banking house	308,670 34	199,185 71	54,913 98	1,251,765 13	24,467 91
Furniture and fixtures	55,420 67	56,823 86	19,859 67	165,705 69	8,607 46
Other real estate	.....	11,188 56	10,284 96	239,257 37	35,373 67
Outside checks and other cash items	26,104 91	378 18	15,808 25	28,650 04	1,041 06
Due from U. S. Treasurer	11,250 00	4,375 00	5,000 00	.....	.....
Customers' bonds left for safekeeping	40,500 00	599,768 00	12,400 00	784,735 00	61,750 00
Other assets	.....	1,046 08	5,651 50	2,033 60	.....
Totals	$6,845,563 04	$8,203,594 84	$4,398,972 93	$43,985,155 77	$1,344,466 47
Liabilities.					
Capital stock paid in	$475,000 00	$577,500 00	$225,000 00	$2,832,500 00	$125,000 00
Surplus fund	285,000 00	214,200 00	94,000 00	1,913,000 00	40,500 00
Undivided profits, net	67,262 19	98,616 86	70,118 76	343,177 74	9,842 61
Reserved for taxes, interest, etc	136,131 01	5,050 00	12,500 00	53,879 72	.....
Dividends unpaid	39 00	4,506 96	.....	955 00	.....
Circulation	221,000 00	87,500 00	100,000 00	.....	.....
Due to banks and bankers	6,325 12	.....	25,857 88	122,314 09	.....
Individual deposits subject to check	2,005,007 61	1,909,361 66	1,730,258 40	11,917,525 48	411,389 20
Demand certificates of deposit	17,887 69	399,778 61	236,321 27	171,554 94	249,657 35
Certified checks	20,449 54	4,928 65	12,031 91	57,801 77	100 00
Cashier's checks	8,497 89	50,452 47	35,401 99	68,295 90	27,572 51
State monies on deposit	60,000 00	135,000 00	27,500 00	447,500 00	35,000 00
Postal savings deposits	15,095 20	853 18	1,138 47	12,993 90	.....
Other U. S. Government deposits	.....	90,000 00	.....	.....	.....
Time deposits (book accounts)	3,431,810 50	2,853,411 82	1,279,137 14	20,574,038 50	101,265 32
Time certificates of deposit	55,515 64	1,106,064 63	516,307 11	4,580,502 16	243,389 48
Bills payable	.....	35,000 00	21,000 00	12,500 00	38,000 00
Notes and bills rediscounted	.....	31,527 75	.....	8,700 00	.....
Customers' bonds left for safekeeping	40,500 00	599,768 00	12,400 00	784,735 00	61,750 00
Customers' acceptances and letters of credit	.....	.....	.....	14,450 00	.....
Other liabilities	41 65	74 25	.....	68,731 57	1,000 00
Totals	$6,845,563 04	$8,203,594 84	$4,398,972 93	$43.985,155 77	$1,344,466 47

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Abstract of State and National banks by counties.—Continued.

Resources.	Gogebic county. 1 state and 5 national banks.	Grand Traverse county. 3 state and 1 national bank.	Gratiot county. 12 state and 2 national banks.	Hillsdale county. 9 state and 1 national bank.	Houghton county. 4 state banks, 1 trust company, 8 national banks.
Loans and discounts	$3,205,124 69	$3,448,281 83	$4,794,088 92	$3,589,238 93	$12,344,997 00
Bonds securities and stocks	2,023,710 70	1,405,409 14	738,003 38	1,356,263 65	6,033,437 37
Stock in Federal Reserve bank	18,660 00	12,750 00	3,250 00	8,550 00	62,550 00
Due from Federal Reserve bank	232,560 84	318,264 79	68,470 51	129,113 51	685,333 01
Due from banks and bankers	215,221 47	462,664 25	590,789 24	465,072 20	2,783,984 59
Exchanges for clearing house	10,891 16	11,605 25	3,453 41	9,361 42	28,492 07
Cash on hand	343,266 09	183,226 77	176,905 65	151,836 88	799,441 81
Overdrafts	34,451 88	3,061 88	8,935 80	4,547 01	15,845 38
Premium account	2,225 00	.....	355 17	.....	2,871 84
Banking house	185,865 55	175,018 00	112,300 00	106,411 50	349,400 00
Furniture and fixtures	47,765 40	50,293 68	38,570 25	44,206 75	34,980 51
Other real estate	27,351 54	28,593 83	42,987 88	31,610 50	80,724 72
Outside checks and other cash items	9,365 08	6,955 45	6,210 02	4,212 95	63,137 99
Due from U S Treasurer	10,000 00	.....	3,000 00	2,750 00	42,500 00
Customers' bonds left for safekeeping	.....	558,200 00	192,990 00	183,220 00	.....
Other assets	2,075 68	5,554 95	10,937 25	8,658 78	94,278 94
Totals	$6,368,535 08	$6,669,879 82	$6,791,247 48	$6,095,054 08	$23,421,975 23
Liabilities.					
Capital stock paid in	$460,000 00	$380,000 00	$470,000 00	$395,000 00	$1,450,000 00
Surplus fund	222,000 00	130,000 00	264,801 85	173,000 00	1,266,000 00
Undivided profits net	98,724 03	93,358 16	45,164 06	36,439 70	787,869 93
Reserved for taxes interest etc	2,250 00	10,587 78	18,283 46	5,330 08	19,490 59
Dividends unpaid	77 00	50 00	121 00	210 00	3,340 04
Circulation	199,600 00	.....	59,500 00	55,000 00	817,800 00
Due to banks and bankers	9,561 29	269,105 93	15,000 00	.....	128,976 54
Individual deposits subject to check	1,958,501 72	1,759,665 07	1,742,714 81	1,281,794 84	7,009,926 06
Demand certificates of deposit	1,328 15	563,442 31	828,223 62	1,346,512 11	214,954 60
Certified checks	2,828 75	2,489 48	12,907 41	147 25	6,669 09
Cashier's checks	25,504 19	27,375 45	5,400 41	6,944 29	8,740 10
State moneys on deposit	65,000 00	105,000 00	25,000 00	32,500 00	15,114 19
Postal savings deposits	228,555 90	221 24	.....	1,318 08	6,113 42
Other U. S. Government deposits	.....	.....	.....	.....	1,006 85
Time deposits (book accounts)	2,789,240 83	2,594,586 30	1,982,778 73	1,442,984 69	11,011,492 94
Time certificates of deposit	261,863 22	159,544 13	1,046,866 83	1,053,297 54	634,407 19
Bills payable	39,500 00	5,000 00	52,762 49	37,000 00	20,000 00
Notes and bills rediscounted	4,000 00	11,253 97	10,937 25	44,355 50	.....
Customers' bonds left for safekeeping	.....	558,200 00	205,620 31	183,220 00	.....
Other liabilities	.....	.....	5,165 25	.....	20,073 69
Totals	$6,368,535 08	$6,669,879 82	$6,791,247 48	$6,095,054 08	$23,421,975 23

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Abstract of State and National banks by counties.—Continued.

Resources.	Huron county.	Ingham county.	Ionia county.	Iron county.	Isabella county.
	10 state banks.	12 state and 2 national banks.	10 state and 1 national bank.	2 state and 5* national banks.	6 state banks.
Loans and discounts	$4,000,678 63	$16,894,089 14	$6,311,108 44	$1.768,831 27	$2,436,426 00
Bonds securities and stocks	970,986 47	9,270,240 85	1,253,990 08	920,185 52	511,077 34
Stock in Federal Reserve bank	950 00	59,100 00	13,500 00	7,550 00	6,000 00
Due from Federal Reserve bank	17,061 35	961,057 24	198,425 87	81,499 37	128,109 73
Due from banks and bankers	543,418 88	1,209,292 08	517,181 22	343,618 92	254,205 01
Exchanges for clearing house	29,234 74	348,400 63	18,930 00	3,570 87	2,648 70
Cash on hand	111 191 30	868.458 00	229,397 73	76,271 26	88,949 27
Overdrafts	4,734 72	9,794 81	14,600 97	1,092 57	3,257 76
Premium account	.....	15,935 62	.....	1,087 50	.....
Banking house	86,100 00	823,940 03	142,495 55	104,979 52	53,109 45
Furniture and fixtures	29,014 01	136,229 64	33,995 43	40,297 95	20,520 75
Other real estate	84,841 95	48,284 53	4,500 00	8,900 00	23,012 08
Outside checks and other cash items	782 81	8,257 05	10,361 00	25,722 47	480 60
Due from U. S. Treasurer	.....	27,500 00	5,000 00	6,750 00	.....
Customers' bonds left for safekeeping	104,250 00	142,160 50	627,900 00	25,945 00	156,375 00
Other assets	.....	7,461 04	2,800 00	15,022 13	3,450 00
Totals	$5,983,244 86	$30,830,201 16	$9,384,186 29	$3,431,324 35	$3,687,621 69
Liabilities.					
Capital stock paid in	$247,000 00	$1,480,000 00	$485,000 00	$275,000 00	$195,000 00
Surplus fund	86,250 00	925,500 00	329,300 00	85,500 00	93,500 00
Undivided profits net	157,653 86	769,548 47	110,948 69	44,575 24	8,468 51
Reserved for taxes interest etc.	23,031 01	26,094 32	7,813 44	3,424 28	11,135 38
Dividends unpaid	.....	958 00	94 66	213 50	75 00
Circulation	.....	527,595 00	98,000 00	132,300 00	.....
Due to banks and bankers	.....	758,925 77	180,804 52	.....	35,841 25
Individual deposits subject to check	1,629,666 38	10.655,695 03	2,173,938 25	1,239,114 79	907,705 56
Demand certificates of deposit	854,119 93	94,459 52	1,033,063 28	47,251 43	75,316 07
Certified checks	1,688 76	22,887 04	2,636 20	1,152 48	5,455 43
Cashier's checks	20,519 68	54,612 17	9,021 45	34,756 30	2,287 68
State moneys on deposit	42,500 00	371,784 38	130,146 51	25,000 00	65,000 00
Postal savings deposits	.....	6,124 45	3,066 37	9,847 35	3 83
Time deposits (book account)	996,095 40	9,163,313 03	2,766,621 10	1,499,563 01	1,334,750 04
Time certificates of deposit	1,810,469 84	5,726,852 41	1,138,491 17	7,633 58	787,653 73
Bills payable	10,000 00	23,000 00	40,400 00	.....	5,000 00
Notes and bills rediscounted	.....	.....	246,940 65	.....	.....
Customers bonds left for safekeeping	104,250 00	142,160 50	627,900 00	25,945 00	156,979 21
Other liabilities	.....	80,691 07	.....	47 39	3,450 00
Totals	$5,983,244 86	$30,830,201 16	$9,384,186 29	$3,431,324 35	$3,687,621 69

*Abstract of Iron County is of two state and four national banks. The Iron Co. National Bank at Crystal Falls did not report

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Abstract of State and National banks by counties.—Continued.

Resources.	Jackson county.	Kalamazoo county.	Kalkaska county.	Kent county.	Keweenaw county.
	10 state and 2 national banks.	9 state and 2 national banks.	1 state bank	20 state banks 2 trust companies 1 industrial 3 national banks.	1 state bank.
Loans and discounts	$14,533,078 26	$16,161,167 45	$256,384 75	$57,591,984 21	$223,350 47
Bonds securities and stocks	4,186,001 02	4,034,200 31	16,650 00	15,762,879 48	79,447 50
Stock in Federal Reserve bank	42,050 00	35,050 00	.....	200,800 00	.....
Due from Federal Reserve bank	739,448 67	540,856 52	.....	4,474,874 91	.....
Due from banks and bankers	1,107,661 44	1,922,173 97	35,329 57	7,377,631 80	141,387 49
Exchanges for clearing house	191,828 21	163,186 97	.....	966,108 65	.....
Cash on hand	562,020 97	714,778 58	9,794 66	2,268,231 31	23,499 15
Overdrafts	9,123 32	47,748 15	30 03	273,381 12	2 26
Premium account	11,743 06	20,043 33	.....	56,346 33	.....
Banking house	570,077 93	669,856 67	10,000 00	2,702,678 65	.....
Furniture and fixtures	218,042 87	126,678 01	3,486 44	835,037 99	244 00
Other real estate	134,071 78	70,062 79	3,517 17	225,732 29	.....
Outside checks and other cash items	95,101 32	38,262 32	42 60	343,922 60	.....
Customers' acceptances and letters of credit	3,950 00	89,770 31	274 17	103,559 51	.....
Due from U. S. Treasurer	27,500 00	7,000 00	.....	100,000 00	.....
Customers bonds left for safe keeping	224,955 00	179,200 00	17,300 00	1,183,600 00	24,900 00
Other assets	2,481 00	572 63	.....	201,600 56	.....
Totals	$22,659,134 85	$24,820,608 01	$352,809 39	$94,668,369 41	$492,830 87
Liabilities.					
Capital stock paid in	$1,335,000 00	$1,755,000 00	$25,000 00	$5,610,000 00	$25,000 00
Surplus fund	760,500 00	698,400 00	5,000 00	3,607,186 00	20,000 00
Undivided profits net	325,289 23	657,478 48	254 51	1,298,417 94	5,166 58
Reserved for taxes, interest etc	131,400 51	101,642 17	26 07	662,074 21	.....
Dividends unpaid	859 50	731 30	.....	2,287 05	145 00
Circulation	526,100 00	138,377 50	.....	1,966,997 50	.....
Due to banks and bankers	822,182 01	703,240 70	.....	5,887,890 91	291 50
Individual deposits subject to check	8,471,869 58	7,875,903 47	121,970 60	27,047,342 54	204,498 78
Demand certificates of deposit	350,912 49	969 918 88	36,004 86	843,084 89	576 25
Certified checks	27,417 76	38,730 16	403 44	215,899 75	21 00
Cashier's checks	51,808 02	2,888 71	2,557 47	143,950 18	.....
State moneys on deposit	325,000 00	195,000 00	5,000 00	1,705,319 20	2,500 00
Postal savings deposits	6,442 43	23,093 11	.....	27,290 79	.....
Other U. S. Government deposits	15,121 02	.....	.....	45,507 75	.....
Time deposits (book account)	6,757,370 93	8,331,424 11	139,292 44	30,770,720 04	198,839 66
Time certificates of deposit	1,356,996 46	2,800,413 38	.....	12,177,281 95	10,892 10
Bills payable	717,000 00	.....	.....	80,000 00	.....
Notes and bills rediscounted	444,469 37	324,166 04	.....	381,904 02	.....
Customers' acceptances and letters of credit	3,950 00	.....	.....	99,280 50	.....
Customers' bonds left for safekeeping	224,955 00	179,200 00	17,300 00	1,185,221 64	24,900 00
Other liabilities	4,490 54	25,000 00	.....	910,712 55	.....
Totals	$22,659,134 85	$24,820,608 01	$352,809 39	$94,668,369 41	$492,830 87

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Abstract of State and National banks by counties.—Continued.

Resources.	Lapeer county.	Leelanau county.	Lenawee county.	Livingston county.	Luce county.
	9 state and 1 national bank.	3 state banks.	16 state and 3 national banks.	4 state and 1 national bank.	1 state bank.
Loans and discounts	$5,171,422 99	$655,965 84	$10,006,428 71	$1,617,969 81	$382,764 13
Bonds, securities and stocks	1,006,562 88	133,940 00	4,701,894 55	1,676,757 89	206,519 45
Stock in Federal Reserve bank	11,400 00	1,050 00	36,150 00	6,250 00	.....
Due from Federal Reserve bank	160,195 43	20,438 44	449,461 54	63,970 62	.....
Due from banks and bankers	246,176 65	89,838 43	1,214,352 71	372,406 24	95,882 00
Exchanges for clearing house	324 66	.....	20,417 76	9,098 30	.....
Cash on hand	101,959 57	15,507 30	396,784 86	138,252 60	21,651 74
Overdrafts	6,639 23	158 62	6,482 44	5,578 26	1,004 96
Premium account	.....	.....	9,749 01	.....	447 12
Banking house	93,884 57	9,000 00	462,599 49	93,503 12	13,000 00
Furniture and fixtures	21,813,34	7,373 00	128,938 90	41,552 15	3,078 86
Other real estate	112,746 44	17,403 31	86,619 54	8,900 00	4,959 79
Outside checks and other cash items	1,432 64	178 75	16,809 82	1,417 51	4,430 75
Customers acceptances and letters of credit	.....	.....	.....	45,269 28	.....
Due from U. S. Treasurer	1,275 00	.....	9,250 00	.....	.....
Customers' bonds left for safekeeping	181,950 00	44,650 00	697,750 00	.....	3,305 00
Other assets	76 14	.....	27,120 09	28 10	.....
Totals	$7,117,859 54	$995,503 69	$18,270,809 42	$4,080,953 88	$737,043 80
Liabilities.					
Capital stock paid in	$430,000 00	$70,000 00	$1,175,000 00	$395,000 00	$50,000 00
Surplus fund	262,000 00	21,000 00	545,750 00	87,000 00	10,000 00
Undivided profits net	73,365 10	5,767 61	273,405 37	48,166 87	8,194 35
Reserved for taxes, interest, etc.	3,511 41	.....	26,251 36	1,309 75	1,590 61
Dividends unpaid	154 00	17 00	36 00	.....	.....
Circulation	24,400 00	.....	182,300 00	.....	.....
Due to banks and bankers	7,994 33	26,083 94	459,004 58	8,002 51	.....
Individual deposits subject to check	1,110,011 52	162,112 93	3,695,747 56	1,129,427 84	284,242 93
Demand certificates of deposit	751,215 72	6 50	113,703 10	523 91	3,236 68
Certified checks	1,121 73	.....	10,640 25	1,484 59	1,100 00
Cashier's checks	12,827 51	5,744 97	20,471 16	.....	710 00
State moneys on deposit	20,000 00	7,500 00	35,000 00	45,000 00	25,000 00
Postal savings deposits	2,785 60	.....	81 20	.....	.....
Time deposits (book account)	3,660,707 90	512,022 55	8,736,413 04	585,293 42	321,979 05
Time certificates of deposit	437,489 16	140,598 19	2,137,340 31	1,779,744 99	28,675 18
Bills payable	125,000 00	.....	77,000 00	.....	.....
Notes and bills rediscounted	13,151 06	.....	84,463 48	.....	.....
Customers' bonds left for safekeeping	181,950 00	44,650 00	697,750 00	.....	3,305 00
Other liabilities	174 50	.....	452 01	.....	.....
Totals	$7,117,859 54	$995 503 69	$18,270,809 42	$4,080,953 88	$737,043 80

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Abstract of State and National banks by counties.—Continued.

Resources.	Mackinac county.	Macomb county.	Manistee county.	Marquette county.	Mason county.
	1 national bank.	18 state and 2 national banks.	4 state and 1 national bank.	5 state and 5 national banks.	4 state and 1 national bank.
Loans and discounts	$461,005 15	$12,132,343 11	$2,070,840 90	$8,784,110 88	$3,143,322 80
Bonds, securities and stocks	391,577 50	4,501,365 13	1,655,011 56	6,336,794 48	721,388 55
Stock in Federal Reserve bank	2,550 00	22,300 00	9,000 00	32,250 00	8,400 00
Due from Federal Reserve bank	58,522 87	327,202 42	148,834 64	472,221 56	148,573 73
Due from banks and bankers	343,939 38	892,759 32	376,230 58	1,253,550 49	247,861 17
Exchanges for clearing house	.....	5,978 29	1,768 90	27,669 68	4,283 51
Cash on hand	26,933 28	370,859 79	151,748 91	494,912 19	120,139 12
Overdrafts	74 41	13,414 56	2,225 22	5,859 73	1,530 06
Premium account	.....	.....	.....	1,022 93	1,289 26
Banking house	12,000 00	219,733 07	108,166 77	278,341 80	158,695 10
Furniture and fixtures	4,000 00	81,241 45	18,265 30	77,681 66	45,442 53
Other real estate	.....	79,332 03	10,463 89	10,494 91	62,659 27
Outside checks and other cash items	992 27	19,437 43	1,924 67	56,804 52	5,839 85
Due from U. S. Treasurer	2,500 00	3,750 00	1,250 00	27,447 50	2,500 00
Customers' bonds left for safekeeping	.....	215,125 00	472,825 00	27,400 00	103,000 00
Other assets	.....	2,787 69	100 00	.....	85 22
Totals	$1,304,094 86	$18,887,629 29	$5,028,656 34	$17,886,562 33	$4,775,010 17
Liabilities.					
Capital stock paid in	$50,000 00	$1,085,000 00	$260,000 00	$850,000 00	$290,000 00
Surplus fund	35,000 00	484,500 00	105,550 00	646,250 00	91,000 00
Undivided profits, net	11,746 38	305,453 22	128,777 23	451,013 54	54,398 50
Reserved for taxes, interest, etc.	16,500 00	106,390 30	10,987 90	81,603 55	32,665 92
Dividends unpaid	.....	3,743 00	200 25	364 00	9 00
Circulation	50,000 00	72,100 00	24,700 00	547,200 00	49,500 00
Due to banks and bankers	.....	38,814 78	10,085 11	223,574 15	86,576 07
Individual deposits subject to check	534,180 70	3,205,235 53	1,038,276 00	4,635,621 70	866,969 47
Demand certificates of deposit	4,422,03	694,561 10	21,323,64	9,973 14	212,850 94
Certified checks	5 00	7,604 23	6,016 88	5,372 16	2,320 43
Cashier's checks	136 68	84,408 56	571 59	76,030 89	28,358 15
State moneys on deposit	5,000 00	37,500 00	2,500 00	75,000 00	52,500 00
Postal savings deposits	.....	1,109 43	87 62	11,365 04	401 24
Other U. S. Government deposits	.....	.....	.....	812,466 95	.....
Time deposits (book accounts)	484,271 71	11,939,180 23	2,783,698 30	9,152,892 69	2,316,785 80
Time certificates of deposit	112,832,36	488,688 67	157,556 82	239,622 92	488,809 60
Bills payable	.....	35,000 00	4,000 00	.....	35,000 ;00
Notes and bills rediscounted	.....	80,495 42	1,500 00	.....	63,865 05
Customers' bonds left for safekeeping	.....	215,125 00	472,825 00	27,400 00	103,000 00
Other liabilities	.....	2,719 82	.....	40,811 60	.....
Totals	$1,304,094 86	$18,887,629 29	$5,028,656 34	$17,886 562 33	$4,775,010 17

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Abstract of State and National banks by counties.—Continued.

Resources.	Mecosta county.	Menominee county.	Midland county.	Missaukee county.	Monroe county.
	7 state banks.	4 state and 3 national banks.	5 state banks.	2 state banks.	9 state and 1 national bank.
Loans and discounts	$2,206,159 92	$2,845,070 68	$1,996,806 97	$353,566 48	$5,033,661 45
Bonds, securities and stocks	704,792 51	2,193,021 44	359,958 00	12,400 00	3,106,202 25
Stock in Federal Reserve bank	4,500 00	16,650 00	1,950 00	.....	15,300 00
Due from Federal Reserve Bank	140,365 83	202,498 84	26,054 89	.....	252,640 17
Due from banks and bankers	148,502 75	612,267 94	97,928 54	14,226 90	787,517 53
Exchanges for clearing house	2,096 30	20,257 25	4,694 11	76 19	19,174 10
Cash on hand	95,139 58	105,801 38	67,398 21	13,581 23	248,476 93
Overdrafts	2,283 87	3,224 10	3,380 10	641 09	3,745 77
Premium account	56 03	.....	.....	.....	7,743 68
Banking house	54,767 26	84,540 49	60,600 00	10,013 48	205,026 66
Furniture and fixtures	23,515 80	34,648 63	17,668 00	5,034 37	153,474 32
Other real estate	38,271 60	22,690 67	35,008 46	2,296 54	18,194 06
Outside checks and other cash items	1,243 31	19,313 32	810 86	.....	6,875 05
Customers' acceptances and letters of credit	.....	7,674 00	.....	.....	.....
Due from U. S. Treasurer	.....	25,502 50	.....	.....	2,500 00
Customers' bonds left for safekeeping	200,195 00	2,700 00	163,600 00	7,700 00	317,875 00
Other assets	2,000 00	1,994 65	.....	.....	6,110 15
Totals	$3,623,889 76	$6,197,855 89	$2,835,858 14	$419,536 28	$10,184,517 12
Liabilities.					
Capital stock paid in	$216,000 00	$515,000 00	$170,000 00	$40,000 00	$660,000 00
Surplus fund	75,085 00	170,000 00	77,000 00	10,000 00	149,000 00
Undivided profits, net	54,016 86	50,604 10	53,198 52	3,441 53	112,412 29
Reserved for taxes, interest etc.	400 06	49,115 87	959 96	.....	16,182 25
Dividends unpaid	60 00	182 00	.....	.....	1,499 13
Circulation	.....	291,700 00	.....	.....	49,500 00
Due to banks and bankers	9,538 03	34,257 12	.....	.....	34,847 39
Individual deposits subject to check	794,925 46	1,731,822 29	661,095 09	120,177 08	3,223,761 45
Demand certificates of deposit	604,871 94	331,977 81	232,055 80	122,950 54	202,747 90
Certified checks	2,660 51	9,650 95	873 16	.....	9,235 62
Cashiers' checks	5,761 94	15,260 61	19,192 48	2,433 75	8,949 60
State monies on deposit	32,500 00	42,500 00	25,000 00	.....	30,000 00
Postal savings deposits	984 40	3,175 78	.....	.....	1,668 58
Time deposits (book accounts)	1,348,028 14	2,561,306 36	1,165,936 10	57,889 08	3,775,172 23
Time certificates of deposit	244,595 81	308,253 37	185,094 78	41,944 30	1,534,408 40
Bills payable	10,000 00	35,000 00	81,000 00	13,000 00	40,000 00
Notes and bills rediscounted	23,739 32	45,307 35	.....	.....	.....
Customers' bonds left for safekeeping	200,195 00	2,700 00	163,600 00	7,700 00	317,875 00
Other liabilities	527 29	42 28	852 25	.....	17,257 28
Totals	$3,623,889 76	$6,197,855 89	$2,835,858 14	$419,536 28	$10,184,517 12

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Abstract of State and National banks by counties.—Continued.

Resources.	Montcalm county.	Montmorency county.	Muskegon county.	Newaygo county.	Oakland county.
	19 state and 1 national bank.	2 state banks.	6 state, 1 trust and 3 national banks.	5 state banks.	18 state and 3 national banks.
Loans and discounts	$4,441,518 28	$265,365 16	$9,142,679 87	$2,047,471 29	$26,087,220 60
Bonds securities and stocks	943,692 01	22,369 19	6,758,175 17	556,867 99	3,909,706 59
Stock in Federal Reserve bank	8,550 00	.....	39,450 00	6,000 00	84,050 00
Due from Federal Reserve bank	103,936 33	.....	510,947 70	71,425 18	1,379,710 20
Due from banks and bankers	558,949 56	30,529 66	737,647 08	281,176 67	2,843,201 04
Exchanges for clearing house	6,443 69	.....	64,597 71	.....	118,365 45
Cash on hand	170,686 04	9,156 70	522,941 77	92,850 75	775,276 54
Overdrafts	7,098 86	46 73	14,455 46	1,932 10	26,884 51
Premium account	312 16	.....	5,853 51	.....	2,470 57
Banking house	93,081 30	7,400 00	943,417 58	70,359 48	1,389,498 66
Furniture and fixtures	60,446 46	3,100 00	126,255 00	25,286 48	433,162 49
Other real estate	25,311 37	1,826 68	78,838 19	4,999 64	198,203 08
Outside checks and other cash items	8,029 06	1,974 12	8,184 34	3,261 69	17,618 95
Customers' acceptances and letters of credit	99,956 55	.....	40,000 00	.....	.....
Due from U. S. Treasurer	52,500 00	.....	30,000 00	.....	23,900 00
Customers' bonds left for safekeeping	432,912 50	4,700 00	73,450 00	184,500 00	501,650 00
Other assets	35 00	.....	2,388 94	.....	12,389 61
Totals	$7,013,459 17	$346,468 24	$19,099,282 32	$3,346,131 27	$37,803,308 29
Liabilities.					
Capital stock paid in	$620,000 00	$40,000 00	$1,485,000 00	$200,000 00	$2,490,000 00
Surplus fund	174,104 72	16,335 00	766,000 00	123,000 00	827,750 00
Undivided profits, net	56,592 67	4,587 66	445,084 32	23,171 36	351,302 92
Reserved for taxes, interest, etc.	25,184 34	100 00	108,960 82	2,546 53	71,596 27
Dividends unpaid	5,844 00	.....	3,285 51	.....	569 20
Circulation	50,000 00	.....	596,800 00	.....	472,000 00
Due to banks and bankers	152 13	.....	46,596 87	.....	543,718 45
Individual deposits subject to check	1,369,781 78	117,313 86	4,977,493 32	733,865 75	9,712,917 01
Demand certificates of deposit	1,126,554 53	17,043 67	252,591 27	15,050 50	909,798 73
Certified checks	107,653 13	23 00	19,293 94	102 00	66,103 43
Cashier's checks	5,436 99	1,421 27	25,819 27	.....	148,388 50
State monies on deposit	95,000 00	5,000 00	127,500 00	20,000 00	352,500 00
Postal savings deposits	1,945 86	.....	12,793 69	.....	4,912 61
Time deposits (book accounts)	1,294,040 05	123,793 78	7,748,623 90	1,023,301 29	15,776,180 35
Time certificates of deposit	1,611,143 74	1,150 00	2,041,721 96	1,020,593 84	5,196,497 54
Bills payable	28,000 00	15,000 00	355,000 00	.....	90,000 00
Notes and bills rediscounted	8,052 07	.....	.....	.....	23,700 52
Customers' bonds left for safekeeping	433,884 16	4,700 00	73,450 00	184,500 00	683,417 17
Other liabilities	89 00	.....	13,267 45	.....	81,955 59
Totals	$7,013,459 17	$346,468 24	$19,099,282 32	$3,346,131 27	$37,803,308 29

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Abstract of State and National banks by counties.—Continued.

Resources.	Oceana county.	Ogemaw county.	Ontonagon county.	Osceola county.	Oscoda county.
	3 state and 1 national bank.	1 state bank.	4 state and 2 national banks.	3 state and 1 national bank.	1 state bank.
Loans and discounts	$950,325 96	$102,034 57	$1,042,826 88	$2,084,178 25	$148,150 32
Bonds, securities and stocks	507,915 20	11,037 50	386,653 13	363,690 00	50 00
Stock in Federal Reserve bank	3,400 00	.....	4,900 00	4,350 00	.....
Due from Federal Reserve bank	48,267 90	.....	47,521 78	65,068 72	.....
Due from banks and bankers	204,968 15	20,866 09	180,258 14	148,466 45	16,604 28
Exchanges for clearing house	233 87	.....	3,479 95	172 00	.....
Cash on hand	60,198 85	8,279 97	40,521 79	58,041 85	4,455 10
Overdrafts	840 90	44 05	2,467 18	1,342 26	70 55
Premium account	800 00	.....	.....	.....	.....
Banking house	26,395 50	5,000 00	86,042 04	53,200 00	4,000 00
Furniture and fixtures	17,126 50	2,500 00	33,162 20	21,392 43	1,200 00
Other real estate	1,850 00	10,308 07	31,304 00	83,519 30	907 38
Outside checks and other cash items	420 91	.....	842 77	1,610 21	427 96
Due from U. S. Treasurer	1,500 00	.....	2,500 00	.....	.....
Customers' bonds left for safekeeping	13,750 00	1,200 00	8,150 00	61,700 00	4,600 00
Other assets	3,704 50	.....	.....	2,500 00	.....
Totals	$1,841,698 14	$161,270 25	$1,870,629 86	$2,949,231 47	$180,465 59
Liabilities.					
Capital stock paid in	$115,000 00	$20,000 00	$180,000 00	$145,000 00	$20,000 00
Surplus fund	63,500 00	4,229 78	85,000 00	65,000 00	4,000 00
Undivided profits, net	50,521 47	124 94	20,478 03	17,373 09	1,119 77
Reserved for taxes, interest, etc.	5,232 24	.....	.....	4,000 00	5 00
Dividends unpaid	.....	.....	949 00	92 00	.....
Circulation	30,000 00	.....	49,300 00	49,000 00	.....
Due to banks and bankers	.....	.....	4,045 03	9,976 53	.....
Individual deposits subject to check	496,803 68	28,990 31	783,654 41	575,047 32	111,114 73
Demand certificates of deposit	62,387 45	11 00	30,859 81	109,389 24	27,556 09
Certified checks	322 44	.....	675 00	.....	.....
Cashier's checks	.....	468 77	2,741 30	10,918 93	70 00
State monies on deposit	.....	.....	5,000 00	12,500 00	.....
Postal savings deposits	306 83	.....	156 04	.....	.....
Time deposits (book accounts)	792,841 90	4,775 82	534,252 71	1,269,892 68	.....
Time certificates of deposit	195,012 56	101,469 63	165,368 53	511,052 02	.....
Bills payable	16,000 00	.....	.....	.....	12,000 00
Notes and bills rediscounted	.....	.....	.....	108,289 66	.....
Customers' bonds left for safe keeping	13,750 00	1,200 00	8,150 00	61,700 00	4,600 00
Other liabilities	19 57	.....	.....	.....	.....
Totals	$1,841,698 14	$161,270 25	$1,870,629 86	$2,949,231 47	$180,465 59

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Abstract of State and National banks by counties.—Continued.

Resources.	Otsego county.	Ottawa county.	Presque Isle county.	Roscommon county.	Saginaw county.
	1 state bank.	15 state banks.	3 state banks.	1 state bank.	11 state and 2 national banks.
Loans and discounts	$693,691 81	$11,218,667 24	$1,361,863 05	$180,560 61	$26,589,424 50
Bonds, securities and stocks	77,705 50	3,479,149 37	425,780 06	37,939 80	16,018,420 22
Stock in Federal Reserve bank	.....	19,350 00	1,500 00	.....	119,750 00
Due from Federal Reserve bank	.....	425,911 18	26,383 86	.....	1,766,706 09
Due from banks and bankers	98,442 66	809,988 00	236,081 11	22,239 81	2,464,564 78
Exchanges for clearing house	.....	41,095 26	.....	.....	271,451 33
Cash on hand	30,818 41	378,761 34	80,050 10	7,005 75	912,049 00
Overdrafts	8 55	9,668 04	92 08	18 41	18,817 93
Premium account	.....	.....	.....	.....	945 46
Banking house	12,000 00	253,148 95	26,437 60	7,000 00	613,591 50
Furniture and fixtures	2,000 00	90,200 19	5,663 73	1,600 00	71,115 94
Other real estate	2,125 00	1,818 43	23,707 87	4,371 63	228,698 63
Outside checks and other cash items	412 20	12,811 31	234 03	.....	123,131 21
Customers' acceptances and letters of credit	.....	3,197 04	.....	.....	.....
Due from U. S. Treasurer	.....	.....	.....	.....	17,500 00
Customers' bonds left for safekeeping	.....	486,980 00	15,246 03	14,350 00	1,842,855 00
Other assets	.....	106 89	.....	.....	48,853 60
Totals	$917,204 13	$17,230,853 24	$2,203,039 52	$275,086 01	$51,107,875 19
Liabilities.					
Capital stock paid in	$25,000 00	$735,000 00	$85,000 00	$20,000 00	$2,610,000 00
Surplus fund	15,000 00	431,500 00	29,000 00	5,000 00	1,840,750 00
Undivided profits, net	40,265 50	254,477 54	19,377 75	2,438 94	539,669 10
Reserve for taxes, interest, etc.	.....	49,339 41	2,799 74	12 00	310,596 93
Dividends unpaid	.....	528 00	95 00	.....	990 00
Circulation	.....	.....	.....	.....	350,000 00
Due to banks and bankers	.....	22,473 73	.....	.....	1,603,577 75
Individual deposits subject to check	234,650 02	3,683,708 16	404,423 49	121,030 49	12,262,586 33
Demand certificates of deposit	173,420 42	1,646,775 45	85,827 09	.....	2,752,905 59
Certified checks	2,479 27	15,916 28	4,784 87	.....	122,641 87
Cashier's checks	3,987 72	.....	659 47	2,106 12	117,597 83
State monies on deposit	.....	80,000 00	5,000 00	.....	402,500 00
Postal savings deposits	.....	314 44	.....	.....	4,460 88
Other U. S Government deposits	.....	.....	.....	.....	13,223 73
Time deposits (book accounts)	422,401 20	7,967,463 20	1,480,160 01	72,895 56	24,434,499 02
Time certicates of deposit	.....	1,698,471 19	70,666 07	37,252 90	916,610 39
Bills payable	.....	154,000 00	.....	.....	970,500 00
Notes and bills rediscounted	.....	.....	.....	.....	11,000 00
Customers' acceptances and letters of credit	.....	3,000 00	.....	.....	.....
Customers' bonds left for safekeeping	.....	486,980 00	15,246 03	14,350 00	1,842,855 00
Other liabilities	.....	905 84	.....	.....	910 7
Totals	$917,204 13	$17,230,853 24	$2,203,039 52	$275,086 01	$51,107,875 19

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Abstract of State and National banks by counties.—Continued.

Resources.	St. Clair county.	St. Joseph county.	Sanilac county.	Schoolcraft county.	Shiawassee county.
	11 state and 5 national banks.	9 state and 3 national banks.	17 state banks.	2 state and 1 national bank.	11 state banks.
Loans and discounts	$12,509,667 18	$5,830,458 35	$7,588,848 06	$1,130,668 16	$6,614,760 03
Bonds, securities and stocks	5,081,237 49	1,787,279 77	542,612 22	358,831 43	1,799,580 76
Stock in Federal Reserve bank	33,400 00	8,800 00	5,650 00	6,600 00	.....
Due from Federal Reserve bank	676,081 23	116,636 05	111,886 39	68,829 08	.....
Due from banks and bankers	1,412,003 37	845,772 86	836,810 78	185,299 94	715,992 22
Exchanges for clearing house	40,086 70	12,545 78	4,276 11	3,112 02	37,355 33
Cash on hand	450,503 49	183,651 72	174,389 92	39,939 90	243,752 78
Overdrafts	18,839 07	7,729 53	13,465 27	2,978 71	3,961 49
Premium account	190 46	1,500 00	97 98	.....	465 00
Banking house	448,947 02	119,785 64	97,670 05	72,351 16	122,865 47
Furniture and fixtures	73,450 11	48,342 71	42,810 23	13,394 45	39,813 58
Other real estate	72,986 78	28,284 33	105,469 04	8,101 93	39,111 88
Outside checks and other cash items	7,296 71	3,674 48	11,192 07	4,149 91	5,382 96
Customers' acceptances and letters of credit	.....	.....	.....	16,502 47	.....
Due from U. S. Treasurer	4,250 00	9,250 00	.....	3,000 00	.....
Customers' bonds left for safekeeping	286,225 00	221,250 00	105,400 00	41,500 00	139,255 00
Other assets	11,564 71	145 75	32 50	34,160 89	.....
Totals	$21,126,729 32	$9,225,106 97	$9,640,610 62	$1,989,420 05	$9,762,296 50
Liabilities.					
Capital stock paid in	$1,035,000 00	$525,000 00	$465,000 00	$175,000 00	$410,000 00
Surplus fund	454,400 00	194,000 00	136,000 00	75,000 00	231,000 00
Undivided profits, net	343,634 57	141,185 06	125,595 32	14,395 81	65,987 65
Reserved for taxes, interest, etc.	36,951 55	11,709 06	42,136 33	1,266 41	12,534 73
Dividends unpaid	2,908 01	39 00	.....	.....	80 00
Circulation	231,295 00	183,095 00	.....	60,000 00	.....
Due to banks and bankers	988,666 67	.....	5,276 01	3,288 91	8,511 11
Individual deposits subject to check	5,701,112 26	2,419,296 22	1,929,631 64	616,944 04	1,970,037 00
Demand certificates of deposit	775,009 93	811,262 01	1,233,315 04	32 44	1,067,766 25
Certified checks	40,941 87	8,769 64	3,248 81	2,035 00	3,882 52
Cashier's checks	18,128 88	43,225 04	8,805 56	9,809 10	3,075 72
State monies on deposit	322,500 00	57,500 00	132,500 00	15,000 00	20,672 98
Postal savings deposits	1,516 91	2,820 01	.....	926 13	5,842 50
Other U. S. Government deposits	2,355 28	1,429 91	.....	.....	.....
Time deposits (book accounts)	9,205,358 90	2,721,342 14	1,518,490 62	827,864 11	3,805,242 94
Time certificates of deposit	1,419,906 50	1,869,975 55	3,788,078 92	122,936 80	1,868,074 48
Bills payable	59,500 00	2,500 00	77,000 00	20,000 00	90,000 00
Notes and bills rediscounted	187,712 16	10,698 50	70,072 37	.....	53,333 62
Customers' bonds left for safekeeping	286,225 00	221,250 00	105,400 00	41,500 00	139,255 00
Other liabilities	13,605 83	9 83	60 00	3,421 30	7,000 00
Totals	$21,126,729 32	$9,225,106 97	$9,640,610 62	$1,989,420 05	$9,762,296 50

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Abstract of State and National banks by counties.—Concluded.

Resources.	Tuscola county. 14 state and 1 national bank.	Van Buren county. 13 state and 3 national banks.	Washtenaw county. 14 state and 2 national banks.	Wayne county. 50 state banks, 7 trust companies 1 industrial, 4 national banks.	Wexford county. 5 state banks.
Loans and discounts	$4,662,052 76	$5,348,352 23	$17,174,030 48	$438,279,793 25	$3,430,670 61
Bonds, securities and stocks	843,220 02	2,541,135 34	5,347,573 51	210,207,586 75	864,288 33
Stock in Federal Reserve bank	5,550 00	13,450 00	51,200 00	1,919,050 00	.....
Due from Federal Reserve bank	75,813 69	180,881 46	597,446 44	45,553,472 71	.....
Due from banks and bankers	573,018 87	513,023 93	650,062 92	38,121,930 95	189,988 90
Exchanges for clearing house	3,629 53	3,698 42	85,895 79	12,998,997 15	5,529 21
Cash on hand	135,565 13	232,042 66	783,443 85	12,713,260 06	134,133 03
Overdrafts	3,841 67	13,172 83	30,729 98	1,649,987 73	1,676 69
Premium account	.....	704 23	910 35	265,453 26	.....
Banking house	115,257 11	116,425 09	544,625 75	19,866,706 50	84,560 79
Furniture and fixtures	46,323 26	55,365 93	126,023 59	2,342,902 04	25,928 55
Other real estate	44,892 41	31,989 91	77,818 62	1,305,390 76	16,550 00
Outside checks and other cash items	2,226 05	36,900 06	10,222 77	6,084,338 35	17,929 82
Customers acceptances and letters of credit	.....	.....	10,704 00	1,569,363 56	.....
Due from U. S. Treasurer	312 50	2,500 00	12,500 00	100,250 00	.....
Customers' bonds left for safekeeping	370,650 00	292,350 00	560,400 00	2,647,330 60	117,500 00
Other assets	77,171 52	172 27	1,576 70	2,294,736 22	.....
Totals	$6,959,524 52	$9,382,164 36	$26,065,164 75	$797,920,549 89	$4,888,755 93
Liabilities.					
Capital stock paid in	$490,000 00	$710,000 00	$1,500,000 00	$42,944,141 63	$345,000 00
Surplus fund	139,830 00	330,400 00	1,191,500 00	38,187,424 06	136,929 08
Undivided profits, net	51,927 33	102,796 34	499,771 57	9,992,451 29	60,137 88
Reserved for taxes, interest, etc	158 25	28,244 03	8,426 39	1,753,994 56	6,500 00
Dividends unpaid	4 00	1,673 67	731 75	8,923 83	3,000 00
Circulation	6,250 00	50,000 00	242,700 00	2,004,992 50	.....
Due to banks and bankers	.....	56,878 06	256,096 78	35,635,116 72	59,476 29
Individual deposits subject to check	1,212,457 03	2,509,383 83	6,798,551 66	255,442,044 54	1,110,701 45
Demand certificates of deposit	646,225 76	1,107,903 18	416,876 47	8,418,942 31	720,442 19
Certified checks	417 00	3,264 50	15,920 18	1,842,968 54	4,974 07
Cashier's checks	220 71	44,941 32	64,198 21	4,262,380 48	4,695 27
State monies on deposit	75,000 00	55,000 00	102,500 00	10,133,249 73	37,500 00
Postal savings deposits	.....	1,191 86	3,847 13	1,045,379 97	2,075 55
Other U. S. Government deposits	.....	135,000 00	.....	6,703,274 44	.....
Time deposits (book accounts)	1,916,724 82	1,634,758 34	12,107,747 87	348,926,518 49	1,796,320 56
Time certificates of deposit	1,734,815 87	2,129,864 49	1,466,212 33	16,722,781 25	473,503 59
Bills payable	195,500 00	183,000 00	578,000 00	4,664,558 54	10,000 00
Notes and bills rediscounted	41.774 34	4,996 00	240,980 41	2,428,724 16	.....
Customers' acceptances and letters of credit	.....	.....	10,704 00	2,226,726 15	.....
Customers' bonds left for safekeeping	371,262 11	292,350 00	560,400 00	3,776,000 60	117,500 00
Other liabilities	76,957 30	518 74	.....	799,956 10	.....
Totals	$6,959,524 52	$9,382,164 36	$26,065,164 75	$797,920,549 89	$4,888,755 93

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REPORTS

OF THE

State Banks and Trust Companies

AS MADE TO THE COMMISSIONER OF THE STATE BANKING DEPARTMENT

SEPTEMBER 14, 1923

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REPORTS

OF THE

State Banks and Trust Companies

AS MADE TO THE COMPTROLLER OF THE STATE BANKING DEPARTMENT

SEPTEMBER 11, 1923

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No. 325.

THE ADDISON STATE SAVINGS BANK, ADDISON.

Organized October 11, 1905.

WADE MILLIS, *President;* D. A. CURTIS, *Vice President;* F. B. CLEVELAND, *Cashier;* C. A. FOOTE, *Assistant Cashier.*

DIRECTORS.—D. A. Curtis, F. B. Cleveland, Wade Millis, E. M. Rawson, H. E. Branch.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital Stock paid in	$20,000 00
Commercial	$142,795 22	Surplus fund	20,000 00
Savings	22,061 13	Undivided profits, net	4,093 76
Bonds, mortgages and securities:		Commercial deposits subject to check	88,268 51
Commercial	13,675 00	Time commercial certificates of deposits	126,968 82
Savings	160,670 72	Savings deposits (book account)	153,446 07
Due from banks in reserve cities:		Other liabilities	55 26
Commercial	36,953 21		
U. S. Bds. and Cert. of Ind. as legal reserve			
Savings	12,600 00		
Cash on hand:			
Commercial	3,439 67		
Savings	6,000 00		
Overdrafts	207 36		
Banking house	5,590 93		
Furniture and fixtures	3,751 16		
Other real estate	4,963 91		
Outside checks and other cash items	124 11		
Total resources	$412,832 42	Total liabilities	$412,832 42

No. 162.

THE ADRIAN STATE SAVINGS BANK, ADRIAN.

Organized May 24, 1893.

Corporate existence extended May 23, 1923.

One Branch.

B. E. TOBIAS, *President;* R. H. WATTS, *Vice President;* CHAS. S. WHITNEY, *Vice President and Cashier;* FRANK A. FAULHABER, R. P. WATTS, C. KENNETH WESLEY, *Assistant Cashiers.*

DIRECTORS.—R. H. Watts, W. E. Jewett, R. A. Kaiser, C. G. Wesley, W. O. Hunt, E. E. Tobias, A. D. Ellis, C. S. Whitney, B. E. Tobias, W. W. Cooke, C. E. Baldwin, O. T. Rose.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$150,000 00
Commercial	$529,605 82	Surplus fund	90,000 00
Bonds, mortgages and securities:		Undivided profits, net	35,590 10
Commercial	111,906 10	Commercial deposits subject to check	340,729 10
Savings	1,229,056 69	Certified checks	1,260 93
Due from federal reserve bank:		Due to other banks and bankers	320,222 45
Commercial	28,352 19	Savings deposits (book account)	1,132,732 79
Savings	42,000 00	Savings certificates of deposit	57,528 81
Due from banks in reserve cities:		Club savings deposits	19,389 07
Commercial	26,926 98		
Savings	67,877 91		
Exchange for clearing house and checks on banks in same place:			
Commercial	4,113 58		
Cash on hand:			
Commercial	24,079 90		
Savings	30,000 00		
Overdrafts	377 73		
Banking house	40,000 00		
Furniture and fixtures	3,407 68		
Outside checks and other cash items	2,548 67		
Stock of Federal Reserve bank	7,200 00		
Total resources	$2,147,453 25	Total liabilities	$2,147,453 25

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No. 89.
THE COMMERCIAL SAVINGS BANK, ADRIAN.
Organized April 10, 1888.
Corporate existence extended April 10, 1918.

CHARLES G. HART, *Chairman.*

E. N. SMITH, *President;* P. J. DUNN, *Vice President and Cashier;*
L. A. WALKER, W. M. SHEPHERD, JOSEPH P. LIBS, *Assistant Cashiers.*

DIRECTORS.—E. C. Sword, Charles G. Hart, Amos Kells, H. R. Jewett, W. H. Barrett, Joseph P. Libs, Burton L. Hart, A. E. Palmer, E. N. Smith, P. J. Dunn, H. W. Middleton, L. W. Smith.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$110,000 00
Commercial	$113,933 71	Surplus fund	30,000 00
Savings	279,844 29	Undivided profits, net	10,287 99
Bonds, mortgages and securities:		Commercial deposits subject to check	493,631 17
Commercial	365,283 64	Demand certificates of deposit	8,448 85
Savings	750,644 97	Certified checks	1,725 68
Due from Federal Reserve bank:		Cashier's checks	1,562 18
Commercial	37,300 00	Savings deposits (book account)	1,067,269 92
Savings	40,495 00	Club savings deposits	28,131 06
Due from banks in reserve cities:			
Savings	51,246 88		
Exchange for clearing house and checks on banks in same place:			
Savings	4,778 44		
Cash on hand:			
Commercial	14,000 00		
Savings	19,284 84		
Overdrafts	71 84		
Banking house	55,000 00		
Other real estate	7,869 06		
Outside checks and other cash items	6,804 1 8		
Stock of Federal Reserve bank	4,200 00		
Total resources	$1,751,056 85	Total liabilities	$1,751,056 85

No. 66.
LENAWEE COUNTY SAVINGS BANK, ADRIAN.
Organized February 1, 1872.
Corporate existence extended February 1, 1902.

H. V. C. HART, *Chairman of the Board.*

LADD J. LEWIS, JR., *President;* C. D. HARDY, D. B. MORGAN, *Vice Presidents;* J. C. MURPHY, *Vice President and Cashier;* A. W. WRIGHT, L. E. HOLMES, N. L. GROESCHOW, *Assistant Cashiers;* E. F. MEYERHUBER, *Auditor.*

DIRECTORS.—J. V. DeFoe, Chas. Evans, H. V. C. Hart, Vernon Hoxie, C. D. Hardy, Henry Hart, J. W. Kirk, H. B. Knowles, H. L. Larwill, D. B. Morgan, J. C. Murphy, F. W. Prentice, F. A. Stevenson, A. J. Walper, A. W. Wood, Ladd J. Lewis, Jr.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$150,000 00
Commercial	$225,731 12	Surplus fund	50,000 00
Savings	144,278 07	Undivided profits, net	16,807 77
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	7,025 74
Commercial	197,450 00	Commercial deposits subject to check	383,571 13
Savings	1,345,383 46	Demand certificates of deposit	148 73
Due from Federal Reserve bank:		Certified checks	3,785 35
Commercial	27,990 54	Cashier's checks	2,359 69
Savings	49,059 87	Due to other banks and bankers	4,916 15
Due from banks in reserve cities:		State moneys on deposit	10,000 00
Commercial	12,238 19	Savings deposits (book account)	1,552,514 42
Savings	62,028 09	Savings certificates of deposit	30,683 73
Exchange for clearing house and checks on banks in same place:		Club savings deposits	7,853 51
Commercial	3,578 96		
Cash on hand:			
Commercial	22,518 76		
Savings	25,000 00		
Overdrafts	275 91		
Banking house	75,000 00		
Furniture and fixtures	20,000 00		
Outside checks and other cash items	3,133 25		
Stock of Federal Reserve bank	6,000 00		
Total resources	$2,219,666 22	Total liabilities	$2,219,666 22

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No. 179.

ALBION STATE BANK, ALBION.

Organized March 14, 1895.

D. A. GARFIELD, *President;* W. S. KESSLER, *Vice President;* R. E. SCHUMACHER, *Cashier;* ROGER H. DAVIS, *Assistant Cashier.*

DIRECTORS.—W. S. Kessler, D. A. Garfield, W. H. Rodenbach, Geo. T. Bullen, D. M. McAuliffe, O. A. Leonard, G. W. Schneider, J. K. O'Hara, O. H. Gale.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$338,904 23	Surplus fund	40,000 00
Savings	183,545 92	Undivided profits, net	21,934 22
Bonds, mortgages and securities:		Dividends unpaid	60 00
Commercial	156,643 75	Commercial deposits subject to check	288,619 18
Savings	246,076 93	Demand certificates of deposit	107,349 38
Due from Federal Reserve bank:		Cashier's checks	4,183 27
Commercial	25,496 17	Due to other banks and bankers	1,123 79
Savings	25,000 00	Postal savings deposits	1,657 22
Due from banks in reserve cities:		Savings deposits (book account)	523,166 57
Commercial	3,520 07	Club savings deposits	23,883 25
Savings	8,974 45	Bonds borrowed or left for safe keeping	23,350 00
U S Bds. and Cert. of Ind. as legal reserve:			
Savings	14,700 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	3,743 52		
Cash on hand:			
Savings	34,859 33		
Overdrafts	114 82		
Premium account	305 10		
Furniture and fixtures	2,600 00		
Other real estate	13,125 80		
Bonds borrowed or left for safe keeping	23,350 00		
Outside checks and other cash items	1,666 79		
Stock of Federal Reserve bank	2,700 00		
Total resources	$1,085,32 88	Total liabilities	$1,085,326 88

No. 167.

THE COMMERCIAL AND SAVINGS BANK OF ALBION.

Organized May 2, 1893.

Corporate existence extended May 1, 1923.

HOMER C. BLAIR, *President;* SAMUEL DICKIE, *Vice President;* C. G. BIGELOW, *Cashier;* CHARLES S. LOUD, *Assistant Cashier.*

DIRECTORS.—Homer C. Blair, Samuel Dickie, Washington Gardner, C. G. Bigelow, George E. Dean, L. C. VanGorden, W. S. Kennedy, H. B. Parker, H. R. Wochholz, E. R. Loud, Benj. D. Brown.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$75,000 00
Commercial	$388,911 06	Surplus fund	40,000 00
Savings	48,600 00	Undivided profits, net	26,225 28
Bonds, mortgages and securities:		Commercial deposits subject to check	352,005 38
Commercial	100,498 75	Demand certificates of deposit	91,481 23
Savings	438,449 35	Postal savings deposits	3,171 34
Due from Federal Reserve bank:		Savings deposits (book account)	488,082 52
Commercial	31,162 48	Club savings deposits	21,939 23
Savings	15,395 00	Notes and bills rediscounted	8,200 00
Due from banks in reserve cities:		Bills payable	50,000 00
Commercial	28,965 27	Bonds borrowed or left for safe keeping	56,550 00
Exchange for clearing house and checks on banks in same place:			
Commercial	2,224 34		
Cash on hand:			
Commercial	10,506 53		
Savings	26,000 00		
Overdrafts	423 42		
Banking house	35,000 00		
Furniture and fixtures	6,480 00		
Other real estate	20,038 78		
Bonds borrowed or left for safe keeping	56,550 00		
Stock of Federal Reserve bank	3,450 00		
Total resources	$1,212,654 98	Total liabilities	$1,212,654 98

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No. 498.
ALGONAC SAVINGS BANK, ALGONAC.
Organized April 13, 1912.

CURTIS R. CHAMPION, *President;* JOHN EAST, *Vice President;* W. E. FOLSOM, *Cashier;* W. A. PETREQUIN, *Assistant Cashier.*

DIRECTORS.—Curtis R. Champion, John East, Fred W. Parker, W. E. Folsom, Chas. T. Worthy, G. A. Wood.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$189,018 47	Surplus fund	10,000 00
Bonds, mortgages and securities:		Undivided profits, net	8,722 81
Commercial	39,905 14	Commercial deposits subject to check	297,237 71
Savings	259,455 00	Demand certificates of deposit	11,442 16
Due from banks in reserve cities:		Savings deposits (book account)	294,423 62
Commercial	87,015 63		
U. S. Bds. and Cert. of Ind. as legal reserve			
Savings	24,450 00		
Cash on hand:			
Commercial	7,663 83		
Savings	10,900 00		
Overdrafts	75 24		
Banking house	16,925 22		
Furniture and fixtures	8,000 00		
Due from banks other than in reserve cities	8,225 29		
Outside checks and other cash items	192 48		
Total resources	$651,826 30	Total liabilities	$651,826 30

No. 314.
ALLEGAN STATE SAVINGS BANK, ALLEGAN.
Organized May 24, 1905.

E. W. DELANO, *President;* L. W. STEIN, *Vice President;* C. F. PECK, *Cashier;* A. Z. HURTEAU, *Assistant Cashier.*

DIRECTORS.—E. W. DeLano, Albert Brand, Orien S. Cross, C. F. Peck, L. W. Stein.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital Stock paid in	$25,000 00
Commercial	$101,459 53	Surplus fund	10,000 00
Savings	95,787 06	Undivided profits, net	6,148 55
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	2,132 62
Commercial	26,000 00	Commercial deposits subject to check	81,654 17
Savings	211,630 61	Due to other banks and bankers	20,000 00
Due from banks in reserve cities:		State moneys on deposit	5,000 00
Commercial	2,000 00	Postal savings deposits	507 23
Savings	9,322 14	Savings deposits (book account)	238,451 12
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	103,471 68
Savings	30,680 80	Club savings deposits	14,507 82
Exchange for clearing house and checks on banks in same place:		Bills payable	5,000 00
Commercial	2,120 30	Bonds borrowed or left for safe keeping	7,200 00
Cash on hand:			
Commercial	11,825 05		
Savings	3,660 38		
Overdrafts	237 54		
Premium account	289 00		
Banking house	17,000 00		
Furniture and fixtures	7,137 00		
Other real estate	2,669 13		
Bonds borrowed or left for safe keeping	7,200 00		
Outside checks and other cash items	54 65		
Total resources	$529,073 19	Total liabilities	$529,073 19

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No. 323.
THE FIRST STATE BANK, ALLEGAN.
Organized May 15, 1905.

CHAS. R. WILKES, *President;* H. D. PRITCHARD, *Vice President;* HERMAN VAUPELL, *Cashier.*
DIRECTORS.—Fred McOmber, Chas. R. Wilkes, W. J. Oliver, E. W. Stone, Herman Vaupell, H. D. Pritchard, Glen Overton, Hollis Baker.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$485,408 76	Surplus fund	35,000 00
Bonds, mortgages and securities:		Undivided profits, net	13,867 79
Commercial	20,710 00	Commercial deposits subject to check	200,049 66
Savings	274,426 36	Demand certificates of deposit	110,356 25
Due from banks in reserve cities:		Certified checks	1,864 46
Commercial	17,279 90	Due to other banks and bankers	20,000 00
Savings	8,909 07	State moneys on deposit	5,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	280,881 78
Savings	35,650 00	Savings certificates of deposit	54,220 44
Exchange for clearing house and checks on banks in same place:		Notes and bills rediscounted	47,800 00
Commercial	2,506 53	Bills payable	60,000 00
Cash on hand:		Bonds borrowed or left for safe keeping	47,775 00
Commercial	15,020 45		
Overdrafts	4,114 74		
Banking house	6,091 24		
Furniture and fixtures	6,775 52		
Other real estate	692 82		
Bonds borrowed or left for safe keeping	47,775 00		
Outside checks and other cash items	1,464 99		
Total resources	$926,825 38	Total liabilities	$926,825 38

No. 487.
ALLEN STATE SAVINGS BANK, ALLEN.
Organized March 7, 1911.

E. C. WATKINS, *President;* A. L. NORTON, *Vice President;* HATTIE M. BROCKWAY, *Cashier.*
DIRECTORS.—A. M. Winchester, A. L. Norton, E. C. Watkins, C. H. Shepard, Edson J. Benge, F. J. Ayars, Harlo VanPatten.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$71,213 99	Surplus fund	4,000 00
Savings	5,276 89	Undivided profits, net	2,161 21
Bonds, mortgages and securities:		Commercial deposits subject to check	14,645 97
Commercial	2,550 00	Demand certificates of deposit	52,591 85
Savings	7,820 00	Savings deposits (book account)	14,603 03
Due from banks in reserve cities:			
Commercial	5,605 31		
Savings	1,000 00		
Cash on hand:			
Commercial	3,631 69		
Savings	1,000 00		
Overdrafts	38 03		
Banking house	4,500 00		
Furniture and fixtures	1,700 00		
Other real estate	3,662 90		
Outside checks and other cash items	3 25		
Total resources	$108,002 06	Total liabilities	$108,002 06

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No. 232.
ALMA STATE SAVINGS BANK, ALMA.
Organized April 21, 1901.

WILLIAM A. BAHLKE, *President;* JOTHAM ALLEN, *Vice President;* KARL R. ADAMS, *Cashier;* H. M. GLASS, F. C. BIRCHFIELD, *Assistant Cashiers;* F. M. WISE, *Auditor.*

DIRECTORS.—William A. Bahlke, Daniel L. Sharrar, Geo. C. Parsons, Karl R. Adams, James E. Mitchell, Jotham Allen, Mary C. Bahlke.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$278,142 87	Surplus fund	30,000 00
Bonds, mortgages and securities:		Undivided profits, net	6,584 14
Savings	246,083 99	Commercial deposits subject to check	347,205 31
Due from banks in reserve cities:		Demand certificates of deposit	25 00
Commercial	129,562 95	Certified checks	2,049 38
Savings	20,616 00	Cashier's checks	3,791 25
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	126,172 51
Savings	34,850 00	Savings certificates of deposit	185,377 48
Exchange for clearing house and checks on banks in same place:			
Commercial	1,098 73		
Cash on hand:			
Commercial	7,208 46		
Savings	10,000 00		
Overdrafts	892 35		
Premium account	355 17		
Banking house	16,300 00		
Furniture and fixtures	4,200 00		
Outside checks and other cash items	1,894 55		
Total resources	$751,205 07	Total liabilities	$751,205 07

No. 233.
FIRST STATE BANK OF ALMA, ALMA.
Organized June 9, 1901.

L. A. SHARP, *President;* FRANCIS KING, CHAS. O. WARD, *Vice Presidents;* CARL H. WASHBURN, *Cashier;* J. S. KNOERTZER, WM. MCFADDEN, *Assistant Cashiers.*

DIRECTORS.—L. A. Sharp, Francis King, Carl H. Washburn, Chas. O. Ward, E. C. Crandell, J. M. Montigel, Sarah H. Lancashire, E. L. Smith, John D. Sullivan.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$375,729 59	Surplus Fund	100,000 00
Savings	113,197 88	Undivided profits, net	4,758 55
Bonds, mortgages and securities:		Dividends unpaid	91 00
Savings	459,037 54	Reserved for taxes, interest, etc.	10,078 00
Due from banks in reserve cities:		Commercial deposits subject to check	291,575 08
Commercial	64,434 41	Demand certificates of deposit	46,614 59
Savings	47,218 68	Certified checks	2,593 24
U. S. Bds. and Cert. of Ind. as legal reserve:		Cashier's checks	815 46
Savings	105,950 00	Savings deposits (book account)	327,834 89
Exchange for clearing house and checks on banks in same place:		Savings certificates of deposit	341,642 03
Commercial	2,125 29	Bonds borrowed or left for safe keeping	129,440 00
Cash on hand:			
Commercial	18,638 93		
Overdrafts	1,175 59		
Banking house	25,000 00		
Furniture and fixtures	7,000 00		
Other real estate	3,686 06		
Due from banks other than in reserve cities	1,522 77		
Bonds borrowed or left for safe keeping	129,440 00		
Outside checks and other cash items	1,286 10		
Total resources	$1,355,442 84	Total liabilities	$1,355,442 84

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No. 437.

THE ALMONT SAVINGS BANK, ALMONT.

Organized April 27, 1909.

W. W. PATON, *President;* F. P. ANDRUS, *Vice President;* GEO. D. HART, *Cashier;* L. C. SANBORN, *Assistant Cashier.*

DIRECTORS.—T. C. Taylor, Jr., F. C. Ballard, F. P. Andrus, David Cochrane, W. W. Paton, J. E. Leete, A. H. Leete, Geo. D. Hart, James Borland.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$85,310 28	Surplus fund	15,000 00
Savings	66,989 24	Reserved for taxes, interest, etc.	3,212 50
Bonds, mortgages and securities:		Commercial deposits subject to check	67,284 43
Commercial	9,000 00	Demand certificates of deposit	28,149 66
Savings	132,564 13	Cashier's checks	1,549 04
Due from banks in reserve cities:		Postal savings deposits	2,680 00
Commercial	8,285 93	Savings deposits (book account)	263,148 09
Savings	28,945 53	Savings certificates of deposit	9,542 21
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	36,550 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	98 87		
Cash on hand:			
Commercial	10,151 58		
Overdrafts	300 99		
Expenses, interest and taxes paid exceeding earnings	808 77		
Banking house	3,000 00		
Furniture and fixtures	700 00		
Other real estate	42,860 61		
Total resources	$425,565 93	Total liabilities	$425,565 93

No. 169.

THE ALPENA COUNTY SAVINGS BANK, ALPENA.

Organized December 26, 1893.

Corporate existence extended December 26, 1923.

One Branch

F. IRVING HOLMES, *President;* B. H. OLDS, *Cashier;* H. A. DICKENSON, F. C. BURNETT, L. W. COUTURE, J. F. OWEN, *Assistant Cashiers.*

DIRECTORS.—Thos. McDade, D. D. Hanover, Robert Montrose, Paul Hoeft, F. Irving Holmes, H. E. Fletcher, F. L. Richardson, W. P. Harris, Lee Richardson, H. C. Masters, B. H. Olds, J. L. Bertrand.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$810,656 18	Surplus fund	200,000 00
Savings	317,468 72	Undivided profits, net	202,097 18
Bonds, mortgages and securities:		Dividends unpaid	84 00
Commercial	105,000 00	Commercial deposits subject to check	397,667 56
Savings	2,193,337 52	Demand certificates of deposit	40,975 00
Due from Federal Reserve bank:		Certified checks	2,534 45
Commercial	68,575 41	Cashier's checks	2,325 19
Savings	75,000 00	Due to other banks and bankers	123,258 75
Due from banks in reserve cities:		State moneys on deposit	10,728 09
Commercial	60,924 12	Postal savings deposits	32 37
Savings	58,257 31	Savings deposits (book account)	2,509,745 72
Exchange for clearing house and checks on banks in same place:		Savings certificates of deposit	154,814 41
Commercial	10,796 09	Club savings deposits	12,652 16
Cash on hand:		Bills payable	100,000 00
Commercial	20,116 03	Bonds borrowed or left for safe keeping	451,200 00
Savings	60,000 00		
Overdrafts	25 12		
Banking house	34,607 24		
Furniture and fixtures	4,513 00		
Other real estate	23,133 32		
Bonds borrowed or left for safe keeping	451,200 00		
Outside checks and other cash items	5,504 82		
Stock of Federal Reserve bank	9,000 00		
Total resources	$4,308,114 88	Total liabilities	$4,308,114 88

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No. 688.

PEOPLE'S STATE BANK OF ALPENA, ALPENA.

Organized March 22, 1922.

E. W. LEAVITT, *President;* V. W. TOURJE, *Vice President and Cashier;* A. J. GRAHAM, *Vice President;* C. M. E. LUNDQUIST, *Assistant Cashier.*

DIRECTORS.—N. M. Eddy, W. E. Williams, C. F. Steele, Benj. H. Cunningham, J. S. Szczukowski, R. W. Piepkorn, F. L. Olds, Frank T. Hinks, A. J. Graham, E. W. Leavitt, V. W. Tourje, J. D. Bingham.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$325,239 16	Surplus fund	20,000 00
Savings	32,633 96	Commercial deposits subject to check	236,267 49
Bonds, Mortgages and securities:		Demand certificates of deposit	75,000 00
Savings	126,338 00	Certified checks	808 93
Due from banks in reserve cities:		Cashier's checks	2,012 81
Commercial	53,129 07	State moneys on deposit	15,000 00
Savings	55,975 07	Savings deposits (book account)	190,434 80
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	19,229 76
Savings	13,650 00	Club savings deposits	3,941 75
Exchange for clearing house and checks on banks in same place:		Notes and bills rediscounted	31,500 00
Commercial	566 14		
Cash on hand:			
Commercial	17,129 87		
Savings	15,000 00		
Overdrafts	155 80		
Premium account	181 59		
Expenses, interest and taxes paid exceeding earnings	10,633 93		
Banking house	34,371 67		
Furniture and fixtures	5,626 36		
Outside checks and other cash items	3,564 92		
Total resources	$694,195 54	Total liabilities	$694,195 54

No. 302.

THE FARMERS' STATE BANK OF ALTO, ALTO.

Organized October 18, 1904.

EDSON O'HARROW, *President;* V. O. WALTON, *Vice President;* M. D. HOYT, *Cashier;* J. D. BOWLER, *Assistant Cashier.*

DIRECTORS.—Edson O'Harrow, M. D. Hoyt, V. O. Walton, C. M. Campau, Fred C. Tillyer, Charles Bancroft, J. G. Livingston.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$77,648 16	Surplus fund	20,000 00
Savings	30,820 44	Undivided profits, net	1,105 15
Bonds, mortgages and securities:		Commercial deposits subject to check	28,243 48
Savings	148,583 41	State moneys on deposit	5,000 00
Due from banks in reserve cities:		Savings deposits (book account)	123,854 69
Commercial	4,514 97	Savings certificates of deposit	60,868 16
U. S. Bds. and Cert. of Ind. as legal reserve:		Bills payable	30,000 00
Savings	20,300 00	Bonds borrowed or left for safe keeping	34,800 00
Cash on hand:			
Commercial	2,386 21		
Savings	1,000 00		
Banking house	2,500 00		
Furniture and fixtures	1,318 29		
Bonds borrowed or left for safe keeping	34,800 00		
Total resources	$323,871 48	Total liabilities	323,871 48

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No. 609.
AMBLE STATE BANK, AMBLE.
Organized April 16, 1917.

S. M. DINSMORE, *President;* THOS. SKEDGELL, *Vice President;* H. F. BECKLEY, *Cashier;* VIOLA BECKLEY, *Assistant Cashier.*

DIRECTORS.—Harry F. Beckley, S. M. Dinsmore, Nels Olsen, Thos. Skedgell, August Waldo.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$54,128 51	Surplus fund	800 00
Bonds, mortgages and securities:		Undivided profits, net	608 06
Commercial	24,300 00	Reserved for taxes, interest, etc.	184 24
Savings	12,550 00	Commercial deposits subject to check	19,274 79
Due from banks in reserve cities:		Demand certificates of deposit	48,456 12
Commercial	2,456 95	Savings deposits (book account)	12,936 28
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	8,850 00
Savings	1,900 00		
Cash on hand:			
Commercial	2,554 66		
Overdrafts	24 73		
Banking house	3,000 00		
Furniture and fixtures	1,250 00		
Bonds borrowed or left for safe keeping	8,850 00		
Outside checks and other cash items	94 74		
Total resources	$111,109 59	Total liabilities	$111,109 59

No. 48.
ANN ARBOR SAVINGS BANK, ANN ARBOR.
Organized February 4, 1869.
Reorganized November 5, 1889.
Corporate existence extended October 31, 1919.
One Branch.

MICHAEL J. FRITZ, *President;* WM. D. HARRIMAN, CARL F. BRAUN, *Vice Presidents;* WM. L. WALZ, *Cashier;* JOHN C. FRITZ, ALFRED F. STAEB, ROY B. HISCOCK, NORMAN A. OTTMAR, *Assistant Cashiers.*

DIRECTORS.—Wm. D. Harriman, Walter C. Mack, Michael J. Fritz, Carl F. Braun, Wm. L. Walz, Emory E. Leland, John C. Fritz.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$300,000 00
Commercial	$1,960,016 64	Surplus fund	300,000 00
Savings	300,000 00	Undivided profits, net	96,352 05
Bonds, mortgages and securities:		Dividends unpaid	250 00
Commercial	208,184 23	Reserved for taxes, interest, etc.	3,333 15
Savings	2,271,475 67	Commercial deposits subject to check	1,542,310 06
Due from banks in reserve cities:		Certified checks	4,825 85
Commercial	96,904 62	Cashier's checks	23,770 25
Savings	11,058 86	Due to other banks and bankers	115,409 94
U. S. Bds. and Cert. of Ind. as legal reserve:		State moneys on deposit	25,000 00
Savings	284,250 00	Savings deposits (book account)	2,864,981 08
Exchange for clearing house and checks on banks in same place:		Savings certificates of deposit	101,803 45
Commercial	17,636 21	Notes and bills rediscounted	156,200 00
Cash on hand:		Bills payable	70,000 00
Commercial	184,281 46		
Savings	100,000 00		
Overdrafts	1,432 06		
Banking house	110,500 00		
Furniture and fixtures	12,446 04		
Other real estate	3,399 14		
Due from banks other than in reserve cities	41,800 86		
Outside checks and other cash items	860 04		
Total resources	$5,604,245 83	Total liabilities	$5,604,245 83

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No. 26.

FARMERS' AND MECHANICS' BANK, ANN ARBOR.

Organized October 13, 1882.

Corporate existence extended July 20, 1912.

One Branch.

HERBERT A. WILLIAMS, *President;* JUNIUS E. BEAL, GEO. W. MILLEN, *Vice Presidents;* FRED T. STOWE, *Cashier;* E. L. JENKINS, H. E. MANN, *Assistant Cashiers.*

DIRECTORS.—D. F. Schairer, Junius E. Beal, Oliver M. Martin, Horatio J. Abbott, George J. Burke, Chas. C. Freeman, James Foster, Shirley W. Smith, Chas. A. Sink, Burt F. Schumacher, Herbert A. Williams, George S. Vandawarker, Geo. W. Millen, W. W. Wadhams.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$200,000 00
Commercial	$1,163,540 97	Surplus fund	75,000 00
Savings	433,037 74	Undivided profits, net	54,294 37
Bonds, mortgages and securities:		Dividends unpaid	108 00
Commercial	429,300 34	Commercial deposits subject to check	1,384,957 61
Savings	1,133,506 14	Certified checks	3,563 78
Due from Federal Reserve bank:		Cashier's checks	10,129 51
Commercial	100,861 52	Due to other banks and bankers	52,585 06
Savings	50,000 00	Savings deposits (book account)	1,541,685 03
Due from banks in reserve cities:		Savings certificates of deposit	73,321 72
Commercial	24,932 89	Club savings deposits	29,646 77
Savings	5,963 90	Notes and bills rediscounted	35,410 00
Exchange for clearing house and checks on banks in same place		Bills payable	160,000 00
Commercial	29,287 37		
Savings	9,611 33		
Cash on hand:			
Commercial	42,972 08		
Savings	21,815 85		
Overdrafts	1,213 81		
Banking house	125,000 00		
Furniture and fixtures	37,761 93		
Outside checks and other cash items	3,645 98		
Stock of Federal Reserve bank	8,250 00		
Total resources	$3,620,701 85	Total liabilities	$3,620,701 85

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No. 144.

STATE SAVINGS BANK OF ANN ARBOR, ANN ARBOR.

Organized September 4, 1892.

Corporate existence extended September 3, 1922.

C. W. GILL, *Chairman of the Board.*
WM. ARNOLD, *President;* GEO. J. MANN, D. F. ZIMMERMAN, *Vice Presidents;*
C. J. WALZ, *Cashier;* R. A. BEAL, R. E. REICHERT, H. F. GROSS,
Assistant Cashiers.

DIRECTORS.—C. W. Gill, Wm. Arnold, John Koch, Christian Martin, Victor C. Vaughan, E. F. Mills, D. F. Zimmerman, H. W. Douglas, A. R. Peterson, Geo. J. Mann, Chas. W. Wagner, R. E. Reichert, Geo. Walker, John M. Feiner, Fred Jedele, Arthur Brown, John Lindenschmitt, M. J. Cavanaugh, R. B. Canfield, C. J. Walz.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$300,000 00
Commercial	$1,407,036 81	Surplus fund	250,000 00
Savings	105,950 00	Undivided profits, net	80,595 42
Bonds, mortgages and securities:		Dividends unpaid	142 00
Commercial	119,164 52	Reserved for taxes, interest, etc.	1,052 42
Savings	2,201,894 89	Commercial deposits subject to check	900,417 18
Due from Federal Reserve bank:		Certified checks	4,559 10
Commercial	70,981 17	Cashier's checks	11,363 39
Savings	72,000 00	Due to other banks and bankers	75,628 51
Due from banks in reserve cities:		State moneys on deposit	25,000 00
Commercial	20,103 41	Postal savings deposits	3,266 75
Savings	57,939 56	Savings deposits (book account)	2,305,047 43
Exchange for clearing house and checks on banks in same place:		Savings certificates of deposit	92,119 80
Commercial	13,009 27	Club savings deposits	44,373 25
Cash on hand:		Bills payable	232,000 00
Commercial	70,126 49		
Savings	25,943 79		
Overdrafts	1,608 10		
Banking house	65,000 00		
Furniture and fixtures	10,000 00		
Other real estate	25,750 00		
Due from banks other than in reserve cities	41,624 03		
Outside checks and other cash items	933 21		
Stock of Federal Reserve bank	16,500 00		
Total resources	$4,325,565 25	Total liabilities	$4,325,565 25

No. 512.

THE STATE BANK OF APPLEGATE.

Organized September 5, 1912.

ALBERT E. SLEEPER, *President;* JOHN P. NIGGEMAN, JR., *Vice President;*
WALTER CALKINS, *Cashier;* CHAS. O. MURRAY, *Assistant Cashier.*

DIRECTORS.—Albert E. Sleeper, John Schoettle, John P. Niggeman, Jr., Walter Calkins, Robert Murray.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$125,205 62	Surplus fund	5,000 00
Bonds, mortgages and securities:		Undivided profits, net	25 67
Commercial	20,417 87	Reserved for taxes, interest, etc.	60 00
Savings	38,796 86	Commercial deposits subject to check	30,486 46
Due from banks in reserve cities:		Demand certificates of deposit	107,736 39
Commercial	20,642 44	Cashier's checks	459 75
Savings	3,000 00	State moneys on deposit	5,000 00
Exchange for clearing house and checks on banks in same place:		Savings deposits (book account)	22,489 62
Commercial	116 64	Savings certificates of deposit	23,222 69
Cash on hand:		Bills payable	6,000 00
Commercial	2,930 18	Bonds borrowed or left for safe keeping	4,050 00
Savings	3,000 00		
Overdrafts	28 07		
Banking house	3,800 00		
Furniture and fixtures	2,542 90		
Bonds borrowed or left for safe keeping	4,050 00		
Total resources	$224,530 58	Total liabilities	$224,530 58

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No. 627.
THE ARCADIA STATE SAVINGS BANK, ARCADIA.
Organized March 12, 1919.

LUTHER L. FINCH, *Chairman of the Board.*
D. A. JAMIESON, *President;* WM. H. EBERT, D. J. MARTINEAU, *Vice Presidents;* HARVEY GRUND, *Cashier;* EMMA I. MALLISON, *Assistant Cashier.*
DIRECTORS.—Luther L. Finch, D. A. Jamieson, Wm. H. Ebert, Jno. Wass, D. J. Martineau, Harvey Grund, Wm. F. Milarch.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$34,832 06	Surplus fund	1,750 00
Savings	29,245 63	Undivided profits, net	790 02
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	164 81
Commercial	4,865 00	Commercial deposits subject to check	31,127 04
Savings	54,302 31	Savings deposits (book account)	84,239 14
Due from banks in reserve cities:		Savings certificates of deposit	5,126 20
Savings	1,468 25	Notes and bills rediscounted	1,500 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Bills payable	4,000 00
Savings	9,050 00	Bonds borrowed or left for safe keeping	2,650 00
Cash on hand:			
Commercial	1,206 95		
Savings	3,000 00		
Overdrafts	48 05		
Banking house	2,500 00		
Furniture and fixtures	1,500 00		
Other real estate	2,850 00		
Due from banks other than in reserve cities	3,828 96		
Bonds borrowed or left for safe keeping	2,650 00		
Total resources	$151,347 21	Total liabilities	$151,347 21

No. 468.
THE ARMADA STATE BANK, ARMADA.
Organized November 10, 1910.

SABIN I. STUMP, *President;* WILLIAM C. BOTTOMLEY, *Vice President;* WILLIAM W. LYONS, *Cashier;* JAS. E. NEELEY, *Assistant Cashier.*
DIRECTORS.—Sabin I. Stump, J. E. Lawson, G. H. Hebblewhite, William C. Bottomley, J. H. Spencer, Wm. W. Lyons, Orvy Hulett, E. E. Rogers, H. P. Barringer.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$141,422 23	Surplus fund	25,000 00
Savings	62,020 00	Undivided profits, net	9,268 36
Bonds, mortgages and securities:		Commercial deposits subject to check	77,027 29
Commercial	18,650 00	Demand certificates of deposit	27,304 12
Savings	230,629 16	Savings deposits (book account)	321,096 81
Due from Federal Reserve bank:		Notes and bills rediscounted	24,700 00
Commercial	10,854 91		
Savings	9,800 00		
Due from banks in reserve cities:			
Commercial	1,527 56		
Exchange for clearing house and checks on banks in same place:			
Commercial	138 33		
Savings	1 00		
Cash on hand:			
Commercial	6,463 09		
Savings	1,465 93		
Overdrafts	646 86		
Banking house	18,500 00		
Furniture and fixtures	5,750 00		
Outside checks and other cash items	27 51		
Stock of Federal Reserve bank	1,500 00		
Total resources	$509,396 58	Total liabilities	$509,396 58

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No. 473.
THE FARMERS' STATE BANK OF ARMADA, ARMADA.
Organized December 4, 1910.

CHESTER S. PRIEST, *President;* G. W. BEARSS, F. H. WOLCOTT, *Vice Presidents;* CHARLES J. KESNER, *Cashier.*

DIRECTORS.—Wesley A. Dudley, Chester S. Priest, S. B. Anderson, Chas. F. Brockman, G. W. Bearss, Jesse D. Simmons, Urial Hulett, Fred H. Wolcott, Chas. J. Kesner, W. C. Hartway, W. M. Spencer.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$160,153 72	Surplus fund	12,500 00
Savings	64,541 60	Undivided profits, net	3,311 75
Bonds, mortgages and securities:		Commercial deposits subject to check	53,286 51
Savings	149,132 00	Demand certificates of deposit	22,184 20
Due from federal reserve bank:		Cashier's checks	2,264 07
Commercial	7,525 74	Savings deposits (book account)	244,670 88
Savings	7,340 12	Notes and bills rediscounted	43,343 21
Due from banks in Reserve cities:			
Savings	2,573 74		
Cash on hand:			
Commercial	40 45		
Savings	7,500 00		
Overdrafts	93 26		
Banking house	3,800 00		
Furniture and fixtures	1,825 00		
Outside checks and other cash items	884 99		
Stock of Federal Reserve bank	1,150 00		
Total resources	$406,560 62	Total liabilities	$406,560 62

No. 582.
FIRST STATE BANK, ASHLEY.
Organized January 28, 1916.

JAMES ANSTEY, *President;* A. G. ALDRIDGE, *Vice President;* G. A. LEWIS, *Cashier;* G. ALDRIDGE, *Assistant Cashier.*

DIRECTORS.—James Anstey, A. G. Aldridge, G. A. Lewis, C. M. Carran, J. E. Thurman.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$146,202 71	Surplus fund	5,301 85
Bonds, mortgages and securities:		Commercial deposits subject to check	41,790 54
Savings	46,707 50	Demand certificates of deposit	108,628 03
Due from banks in reserve cities:		Savings deposits (book account)	37,808 70
Commercial	12,171 85	Savings certificates of deposit	6,766 67
Savings	2,000 00	Bonds borrowed or left for safe keeping	5,850 00
Cash on hand:			
Commercial	10,478 73		
Banking house	2,000 00		
Furniture and fixtures	735 00		
Bonds borrowed or left for safe keeping	5,850 00		
Total resources	$226,145 79	Total liabilities	$226,145 79

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No. 414.
ATHENS STATE BANK, ATHENS.
Organized November 28, 1908.

FRANK G. WOODRUFF, *President;* FRANK WOLF, A. E. UNDERWOOD, *Vice Presidents;* FRANK E. ESTES, *Cashier.*

DIRECTORS.—Frank Wolf, Frank G. Woodruff, A. E. Underwood, F. H. Lee, C. D. Cutler, E. D. Albertson, L. E. Wood, Frank E. Estes, S. W. Lehr, C. F. Grill.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$40,000 00
Commercial	$107,575 74	Surplus fund	10,000 00
Savings	78,294 47	Undivided profits, net	3,744 21
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	4,000 00
Savings	160,913 01	Commercial deposits subject to check	64,555 11
Due from banks in Reserve Cities:		Demand certificates of deposit	6,623 83
Commercial	6,679 62	Certified checks	5 50
Savings	29,341 04	State moneys on deposit	5,000 00
Cash on hand:		Savings deposits (book account)	174,840 43
Commercial	4,000 00	Saving certificates of deposit	90,991 14
Savings	7,956 34		
Banking house	4,000 00		
Furniture and fixtures	1,000 00		
Total resources	$399,760 22	Total liabilities	$399,760 22

No. 662.
ATLANTA STATE BANK, ATLANTA.
Organized May 7, 1920.

HERMAN LUNDEN, *President;* M. C. DOTY, *Vice President;* WILLIAM BRILEY, *Cashier;* ISABELLE MULHOLLAND, *Assistant Cashier;* W. A. HUMPHREY, *Auditor.*

DIRECTORS.—W. A. Humphrey, Lester C. Lunden, Elmer G. Smith, William Briley, Herman Lunden, Edgar W. Doty, M. C. Doty.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$49,194 21	Surplus fund	3,325 00
Bonds, mortgages and securities:		Undivided profits, net	2,187 67
Commercial	14,295 03	Reserved for taxes, interest, etc.	100 00
Due from banks in reserve cities:		Commercial deposits subject to check	52,201 79
Commercial	20,675 65	Demand certificates of deposit	16,893 67
Cash on hand:		Bonds borrowed or left for safe keeping	2,450 00
Commercial	4,252 44		
Banking house	2,700 00		
Furniture and fixtures	800 00		
Other real estate	826 68		
Bonds borrowed or left for safe keeping	2,450 00		
Outside checks and other cash items	1,974 12		
Total resources	$97,168 13	Total liabilities	$97,168 13

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No. 418.
THE PEOPLE'S STATE SAVINGS BANK, AUBURN.
Organized January 6, 1909.

C. W. McPHAIL, *President;* C. H. MACOMBER, *Vice President;* B. W. GILLMAN, *Cashier.*
DIRECTORS.—C. W. McPhail, C. H. Macomber, W. J. Bierd, Jos. Bierd, B. W. Gillman.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$49,882 14	Surplus fund	5,000 00
Savings	24,973 39	Undivided profits, net	1,351 50
Bonds, mortgages and securities:		Commercial deposits subject to check	49,883 37
Commercial	10,100 00	Cashier's checks	1,986 60
Savings	169,445 40	State moneys on deposit	5,000 00
Due from banks in reserve cities:		Savings deposits (book account)	216,313 52
Commercial	12,224 15	Saving certificates of deposit	716 94
Savings	8,129 42	Bonds borrowed or left for safe keeping	3,950 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	15,750 00		
Cash on hand:			
Commercial	1,004 41		
Savings	5,000 00		
Overdrafts	02		
Banking house	2,200 00		
Furniture and fixtures	1,500 00		
Bonds borrowed or left for safe keeping	3,950 00		
Outside checks and other cash items	43 00		
Total resources	$304,201 93	Total liabilities	$304,201 93

No. 522.
AU GRES STATE BANK, AU GRES.
Organized December 4, 1912.

J. R. PETTY, *President;* H. A. CHAMBERLAIN, *Vice President;* THEO. E. REICHLE, *Cashier;* D. L. PETTY, *Assistant Cashier.*
DIRECTORS.—H. A. Chamberlain, J. R. Petty, C. A. Francis, J. W. Dunn, Theo. E. Reichle, D. L. Petty.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$39,691 37	Surplus fund	7,500 00
Savings	13,709 24	Undivided profits, net	2,876 41
Bonds, mortgages and securities:		Commercial deposits subject to check	32,395 89
Savings	48,058 93	Certified checks	56 64
Due from banks in reserve cities:		Savings deposits (book account)	22,935 22
Commercial	8,903 81	Savings certificates of deposit	51,003 74
Savings	2,183 39		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	10,000 00		
Cash on hand:			
Commercial	1,206 79		
Overdrafts	659 18		
Banking house	4,700 00		
Furniture and fixtures	1,515 00		
Other real estate	3,140 19		
Total resources	$136,767 90	Total liabilities	$136,767 90

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No. 420.
THE STATE BANK OF AUGUSTA, AUGUSTA.
Organized February 8, 1909.

CHAS. F. MOREAU, *President;* GEO. E. WALKER, *Vice President;* ROY E. ADRIANSON, *Cashier.*
DIRECTORS.—A. U. King, Chas. F. Moreau, E. M. Cadwallader, George E. Walker, T. A. Aldrich, J. H. Lowe, A. A. Aldrich.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$63,317 66	Surplus fund	2,200 00
Savings	8,200 00	Undivided profits, net	1,466 87
Bonds, mortgages and securities:		Commercial deposits subject to check	49,558 55
Savings	40,812 50	Savings deposits (book account)	61,236 29
Due from banks in reserve cities:		Savings certificates of deposit	10,354 36
Commercial	12,215 31		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	7,950 00		
Cash on hand:			
Commercial	4,482 89		
Savings	2,500 00		
Overdrafts	60 57		
Banking house	3,104 86		
Furniture and fixtures	2,172 28		
Total resources	$144,816 07	Total liabilities	$144,816 07

No. 236.
STATE BANK OF FRANK W. HUBBARD & CO., BAD AXE.
Organized June 30, 1901.

FRANK W. HUBBARD, *President;* JOHN RYAN, JAMES L. BURGESS, *Vice Presidents;* JOS. N. RANKIN, *Cashier;* J. R. HARRIS, *Auditor.*
DIRECTORS.—Frank W. Hubbard, John Ryan, J. N. Rankin, James L. Burgess, Langdon Hubbard.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$458,396 69	Surplus fund	20,000 00
Savings	28,638 92	Undivided profits, net	58,329 02
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	1,328 85
Commercial	13,897 00	Commercial deposits subject to check	422,068 88
Savings	282,086 19	Demand certificates of deposit	153,367 07
Due from banks in reserve cities:		Certified checks	1,393 24
Commercial	108,406 89	Savings deposits (book account)	164,103 08
Savings	13,240 38	Savings certificates of deposit	177,948 32
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	60,250 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	22,809 88		
Cash on hand:			
Commercial	16,840 21		
Overdrafts	711 08		
Banking house	15,000 00		
Furniture and fixtures	8,000 00		
Outside checks and other cash items	261 22		
Total resources	$1,028,538 46	Total liabilities	$1,028,538 46

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No. 237.
STATE SAVINGS BANK OF BAD AXE, BAD AXE.
Organized June 22, 1901.

A. E. SLEEPER, *President;* JAMES BALDWIN, *Vice President;* JAPHETH HIND, *Cashier;* GORDON WALKER, *Assistant Cashier.*

DIRECTORS.—A. E. Sleeper, Clara Baldwin, James Baldwin, C. D. Thompson, Japheth Hind.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$413,853 87	Surplus fund	10,000 00
Savings	8,000 00	Undivided profits, net	33,743 79
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	1,109 15
Commercial	9,581 18	Commercial deposits subject to check	328,865 94
Savings	224,818 71	Demand certificates of deposit	177,303 09
Due from banks in reserve cities:		Certified checks	10 40
Commercial	121,471 09	State moneys on deposit	10,000 00
Savings	17,254 39	Savings deposits (book account)	162,414 96
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	114,320 14
Savings	23,100 00	Other liabilities	233 14
Exchange for clearing house and checks on banks in same place:			
Commercial	5,459 87		
Cash on hand:			
Commercial	10,356 65		
Savings	3,562 00		
Overdrafts	982 03		
Banking house	8,750 00		
Furniture and fixtures	1,500 00		
Other real estate	14,310 82		
Total resources	$863,000 61	Total liabilities	$863,000 61

No. 337.
THE STATE EXCHANGE BANK, BANCROFT.
Organized April 17, 1906.

E. E. HARRIS, *President;* T. M. EULER, HENRY PEACH, *Vice Presidents;* H. W. PARKER, *Cashier;* B. W. BROCKWAY, *Assistant Cashier.*

DIRECTORS.—T. M. Euler, H. W. Parker, E. E. Harris, Ira Hempsted, B. W. Brockway, Henry Peach, G. C. Harder.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$124,251 38	Surplus fund	5,000 00
Bonds, mortgages and securities:		Undivided profits, net	2,485 92
Savings	146,676 72	Dividends unpaid	80 00
Due from banks in reserve cities:		Commercial deposits subject to check	52,466 60
Commercial	43,373 64	Demand certificates of deposit	111,196 78
Savings	11,567 49	Savings deposits (book account)	42,735 97
U. S. Bds. and Cert. of Ind, as legal reserve:		Savings certificates of deposit	115,926 16
Savings	15,950 00	Other liabilities	7,000 00
Cash on hand:			
Commercial	7,196 35		
Overdrafts	96 13		
Banking house	4,000 00		
Furniture and fixtures	300 00		
Other real estate	3,128 96		
Outside checks and other cash items	350 76		
Total resources	$356,891 43	Total liabilities	$356,891 43

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No. 62.
WEST MICHIGAN SAVINGS BANK, BANGOR.
Organized April 8, 1880.
Corporate existence extended April 8, 1911.

CHAS. E. CROSS, *President and Cashier;* B. M. SHERROD, *Vice President.*
DIRECTORS.—Wm. M. Broadwell, Clara J. Sebring, B. M. Sherrod, W. L. Hamilton, O. G. DeHaven, Chas. E. Cross, Rebecca Fausnaugh, Lewis McKinney, F. A. Burger.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$258,755 78	Surplus fund	36,000 00
Savings	71,400 00	Undivided profits, net	13,803 41
Bonds, mortgages and securities:		Dividends unpaid	539 00
Commercial	149,860 75	Commercial deposits subject to check	276,852 76
Savings	287,410 92	Demand certificates of deposit	144,365 55
Due from banks in reserve cities:		Certified checks	1,834 80
Commercial	71,666 66	State moneys on deposit	5,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	205,712 35
Savings	61,700 00	Savings certificates of deposit	206,458 50
Cash on hand:		Club savings deposits	2,126 35
Commercial	13,861 80		
Savings	10,000 00		
Overdrafts	2,614 36		
Banking house	12,500 00		
Furniture and fixtures	2,872 20		
Outside checks and other cash items	50 25		
Total resources	$942,692 72	Total liabilities	$942,692 72

No. 458.
THE BARK RIVER STATE BANK, BARK RIVER.
Organized August 13, 1910.

J. B. FRECHETTE, *President;* M. B. HARRIS, *Vice President;* E. J. BERGMAN, *Cashier;* R. H. LABRE, *Assistant Cashier.*
DIRECTORS.—M. B. Harris, J. B. Frechette, J. H. Boyle, E. J. Bergman, John Gasman.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$79,108 69	Surplus fund	22,500 00
Bonds, mortgages and securities:		Undivided profits, net	3,642 44
Savings	75,645 67	Reserved for taxes, interest, etc	48 94
Due from banks in reserve cities:		Commercial deposits subject to check	60,462 73
Commercial	18,180 09	Demand certificates of deposit	23,590 59
U. S. Bds. and Cert. of Ind. as legal reserve:		Cashier's checks	1,176 82
Savings	11,050 00	Savings deposits (book account)	82,804 25
Cash on hand:			
Commercial	7,324 48		
Savings	4,080 00		
Overdrafts	127 79		
Banking house	1,612 89		
Furniture and fixtures	2,437 53		
Due from banks other than in reserve cities	14,632 15		
Outside checks and other cash items	26 48		
Total resources	$214,225 77	Total liabilities	$214,225 77

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No. 661.

BARODA STATE BANK, BARODA.

Organized June 28, 1920.

CHAS. J. TILL, *President;* CLEON MILLER, F. BEHLMIRE, *Vice Presidents;* R. MOORE, *Cashier;* ALFRED ZARDEL, *Assistant Cashier.*

DIRECTORS.—Charles J. Till, Albert Shafer, Fletcher Gore, Fred Heyn, E. A. Boal, F. Behlmire, Cleon Miller, R. Moore, L. Wallace.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$67,370 52	Surplus fund	4,000 00
Savings	2,225 00	Undivided profits, net	399 44
Bonds, mortgages and securities:		Commercial deposits subject to check	61,190 68
Commercial	24,500 00	Demand certificates of deposit	45,083 71
Savings	25,200 00	Cashier's checks	1,902 93
Due from banks in reserve cities:		Savings deposits (book account)	23,914 84
Commercial	18,127 99	Bills payable	3,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	3,200 00
Savings	2,400 00	Other liabilities	437 22
Cash on hand:			
Commercial	13,638 03		
Overdrafts	25 28		
Banking house	4,000 00		
Furniture and fixtures	2,442 00		
Bonds borrowed or left for safe keeping	3,200 00		
Total resources	$163,128 82	Total liabilities	$163,128 82

No. 394.

THE BARRYTON STATE SAVINGS BANK, BARRYTON.

Organized March 9, 1908.

W. T. LAFLIN, *President;* JACOB OTTERBEIN, *Vice President;* O. S. WOOD, *Cashier;* J. E. SOPER, FRANK WILSON, *Assistant Cashiers.*

DIRECTORS.—W. J. Shanks, J. E. Soper, O. S. Wood, W. T. Laflin, Jacob Otterbein.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$64,262 95	Surplus fund	5,000 00
Savings	29,993 84	Undivided profits, net	5,483 47
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	134 93
Savings	60,762 36	Commercial deposits subject to check	62,113 03
Due from banks in reserve cities:		Demand certificates of deposit	209 97
Commercial	13,101 22	Certified checks	227 51
Savings	2,000 00	Cashier's checks	188 58
U. S. Bds. and Cert. of Ind. as legal reserve:		State moneys on deposit	5,000 00
Savings	8,300 00	Savings deposits (book account)	50,291 53
Cash on hand:		Savings certificates of deposit	44,445 91
Commercial	2,796 65	Bonds borrowed or left for safe keeping	7,070 00
Savings	3,000 00		
Overdrafts	91 51		
Banking house	9,880 00		
Furniture and fixtures	3,906 40		
Bonds borrowed or left for safe keeping	7,070 00		
Total resources	$205,164 93	Total liabilities	$205,164 93

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No. 178
THE MERCHANTS' SAVINGS BANK, BATTLE CREEK.
Organized March 20, 1895.

A. M. MINTY, *President;* A. O. JONES, H. A. ROWLES, R. F. HOFFMASTER, FRED WELLS, *Vice Presidents;* LOREN J. KUEHNLE, *Cashier;* ROBT. R. TAYLOR, JAS. H. WHITE, *Assistant Cashiers;* E. W. GOOLD, *Auditor.*

DIRECTORS.—A. M. Minty, L. M. Turner, A. O. Jones, R. F. Hoffmaster, Frank H. Boos, Loren J. Kuehnle, C. R. Brewer, F. S. Sterling, Fred Wells, A. E. MacGregor, Jos. C. Grant, H. A. Rowles.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:			
Commercial	$838,759 03	Capital stock paid in	$250,000 00
Savings	728,396 45	Surplus fund	80,000 00
Bonds, mortgages and securities:		Undivided profits, net	33,023 68
Commercial	528,475 53	Dividends unpaid	25 00
Savings	1,016,983 41	Reserved for taxes, interest, etc.	10,000 00
Duefrom banks in reserve cities:		Commercial deposits subject to check	921,205 86
Commercial	153,364 69	Demand certificates of deposit	375,337 89
Savings	85,979 64	Certified checks	5,182 36
U. S. Bds. and Cert. of Ind. as legal reserve:		Due to other banks and bankers	45,456 95
Savings	161,560 12	State moneys on deposit	75,000 00
Exchange for clearing house and checks on banks in same place:		Savings deposits (book account)	1,941,527 10
Savings	12,399 98		
Cash on hand:			
Commercial	44,570 64		
Savings	32,170 66		
Overdrafts	406 71		
Banking house	92,580 00		
Furniture and fixtures	38,967 50		
Other real estate	1,969 48		
Outside checks and other cash items	175 00		
Total resources	$3,736,758 84	Total liabilities	$3,736,758 84

No. 63.
THE BAY CITY BANK, BAY CITY.
Organized September 4, 1871.
Corporate existence extended September 4, 1901.
Two Branches

GEO. H. YOUNG, *President;* JAMES E. DUFFY, JOHN C. ROSS, *Vice Presidents;* DAVID MILLER, *Casheir;* J. I. P. SHEARER, J. D. KINNEY, J. F. ASMAN, *Assistant Cashiers.*

DIRECTORS.—Geo. H. Young, James E. Duffy, David Miller, Norris R. Wentworth, H. A. Vallez, John C. Ross, Carroll Windiate, E. Wilson Cressey, L. Fay Tyler.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:			
Commercial	$933,162 57	Capital stock paid in	$350,000 00
Savings	861,435 50	Surplus fund	350,000 00
Bonds, mortgages and securities:		Undivided profits, net	47,411 40
Commercial	5,000 00	Commercial deposits subject to check	762,426 61
Savings	1,918,548 69	Certified checks	9,110 06
Due from Federal Reserve bank:		Cashier's checks	8,193 00
Commercial	50,000 00	Due to other banks and bankers	63,926 92
Savings	104,909 97	State moneys on deposit	10,000 00
Due from banks in reserve cities:		Savings deposits (book account)	3,023,119 07
Commercial	26,124 27	Savings certificates of deposit	291,406 56
Savings	234,812 48	Club savings deposits	63,668 34
U. S. Bds. and Cert. of Ind, as legal reserve:		Bills payable	150,000 00
Savings	360,450 00	Bonds borrowed or left for safe keeping	70,600 00
Exchange for clearing house and checks on banks in same place:			
Commercial	24,360 02		
Cash on hand:			
Commercial	46,721 28		
Savings	104,163 85		
Overdrafts	332 73		
Banking house	350,000 00		
Furniture and fixtures	51,058 49		
Other real estate	27,800 00		
Bonds borrowed or left for safe keeping	70,600 00		
Outside checks and other cash items	5,034 56		
Stock of Federal Reserve bank	21,000 00		
Other assets	4,347 55		
Total resources	$5,199,861 96	Total liabilities	$5,199,861 96

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No. 43.

THE BAY COUNTY SAVINGS BANK, BAY CITY.

Organized February 1, 1884.

Corporate existence extended January 31, 1914.

Four Branches.

WM. L. CLEMENTS, *President;* A. E. BOUSFIELD, IRVING H. BAKER, F. T. NORRIS, *Vice Presidents;* W. E. CARTER, *Treasurer;* G. A. HELMREICH, W. S. DICKEN, *Assistant Treasurers.*

DIRECTORS.—A. E. Bousfield, Gustaves Hine, F. T. Norris, D. L. Galbraith, F. W. Bradley, R. B. Eddy, C. R. Wells, G. A. Prescott, E. S. Clark, C. F. Hutchings, Irving H. Baker, Wm. L. Clements, S. P. Cranage, W. E. Carter, O. E. Sovereign, H. F. Smith, Geo. D. Jackson, F. B. Ward.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$150,000 00
Commercial	$756,521 74	Surplus fund	125,000 00
Savings	955,043 77	Undivided profits, net	21,796 12
Bonds, mortgages and securities:		Dividends unpaid	121 25
Commercial	287,495 35	Reserved for taxes, interest, etc.	40,000 00
Savings	2,621,330 41	Commercial deposits subject to check	621,988 25
Due from banks in reserve cities:		Certified checks	2,112 35
Commercial	140,000 00	Cashier's checks	17,986 02
Savings	57,544 82	Due to other banks and bankers	136,568 11
U. S. Bds. and Cert. of Ind. as legal reserve:		State moneys on deposit	10,000 00
Savings	410,552 38	Time commercial certificates of deposit	376,804 85
Exchange for clearing house and checks on banks in same place:		Savings deposits (book account)	3,981,418 82
Commercial	18,897 74	Savings certificates of deposit	410 00
Cash on hand:		Club savings deposits	93,330 97
Commercial	128,096 22	Bonds borrowed or left for safe keeping	57,850 00
Savings	24,866 25		
Overdrafts	635 40		
Banking house	110,230 90		
Furniture and fixtures	43,513 71		
Other real estate	16,985 89		
Due from banks other than in reserve cities	5,822 16		
Bonds borrowed or left for safe keeping	57,850 00		
Total resources	$5,635,386 74	Total liabilities	$5,635,386 74

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No. 562.

FARMERS STATE SAVINGS BANK OF BAY CITY.

Organized May 17, 1915.

FREDERICK MOHR, *President;* CLIFFORD, G. OLMSTED, *Vice President;* WILLIAM S. FOTHERINGHAM, *Cashier;* DANIEL J. CODY, RAY S. BAMFORD, *Assistant Cashiers.*

DIRECTORS.—William S. Fotheringham, John P. Ittner, John Meyer, Peter C. Pardee, August Quintel, John E. Kinnane, Frederick Mohr, Clifford G. Olmsted, John R. Petty, C. A. Traphagen, W. P. Kavanaugh, B. J. Henderson, F. L. Zagelmeyer.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$542,293 22	Surplus fund	75,000 00
Savings	183,250 00	Undivided profits, net	7,428 90
Bonds, mortgages and securities:		Commercial deposits subject to check	270,154 76
Commercial	12,316 35	Certified checks	2,347 00
Savings	854,237 56	Cashier's checks	6,668 38
Due from Federal Reserve bank:		Due to other banks and bankers	20,037 30
Commercial	51,159 75	State moneys on deposit	25,000 00
Savings	30,000 00	Postal savings deposits	846 89
Due from banks in reserve cities:		Savings deposits (book account)	903,910 61
Commercial	10,715 78	Savings certificates of deposit	187,759 67
Exchange for clearing house and checks on banks in same place:		Club savings deposits	22,137 31
Commercial	5,038 68	Bills payable	135,000 00
Cash on hand:		Bonds borrowed or left for safe keeping	42,550 00
Commercial	23,142 24		
Savings	10,000 00		
Overdrafts	3,918 61		
Furniture and fixtures	4,500 00		
Other real estate	14,023 46		
Bonds borrowed or left for safe keeping	42,550 00		
Outside checks and other cash items	6,445 17		
Stock of Federal Reserve bank	5,250 00		
Total resources	$1,798,840 82	Total liabilities	$1,798,840 82

NORTHERN TITLE AND TRUST COMPANY, BAY CITY.

Organized March 24, 1919.

GUY H. MOULTHROP, *President;* JOHN C. ROSS, WM. F. JENNISON, *Vice Presidents;* GEO. E. WEDTHOFF, *Secretary and Treasurer.*

DIRECTORS.—James E. Davidson, Guy H. Moulthrop, John C. Ross, Wm. F. Jennison, Geo. E. Wedthoff, L. J. Weadock, Peter C. Pardee, John L. Stoddard, Howard L. Shaw, Jas. R. Watrous, G. W. Ames, Geo. H. Young, John C. Harris, W. O. Clift, F. C. Finkenstaedt, W. S. Fotheringham, M. D. Ealy, P. S. Matthews.

Statement September 14, 1923.

Resources.		Liabilities.	
Collateral loans:		Capital stock paid in	$150,000 00
Time	$15,000 00	Surplus fund	30,000 00
Demand	97,974 08	Undivided profits, net	14,114 36
Loans on real estate mortgages:		Reserved for taxes, interest, etc	6,198 12
In office	1,200 00	Trust deposits	120,931 75
With State Treasurer	71,100 00	Bills payable	1,000 00
Bonds:			
In office	70,760 20		
With State Treasurer	5,000 00		
Other investments	50,766 14		
Advances to trusts	2,559 53		
Furniture and fixtures	1,334 40		
Due from approved reserve agents	3,467 15		
Due from other banks and bankers	2,628 92		
Cash items	181 98		
Cash	271 83		
Total resources	$322,244 23	Total liabilities	$322,244 23

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No. 30.
THE PEOPLE'S COMMERCIAL AND SAVINGS BANK, BAY CITY.
Organized August 15, 1888.
Corporate existence extended August 1, 1917.
One Branch.

JAMES E. DAVIDSON, *President;* G. H. MOULTHROP, JAS. R. TANNER, *Vice Presidents;* J. R. WATROUS, *Vice President and Cashier;* C. H. COOK, R. E. GRAVES, G. H. WATROUS, *Assistant Cashiers.*

DIRECTORS.—J. C. Weadock, J. R. Watrous, Guy H. Moulthrop, W. H. Sharp, Geo. B. Jennison, James E. Davidson, Curtis E. Pierce, James R. Tanner, C. H. Cook, L. J. Weadock, F. C. Finkenstaedt, C. C. Whitney, James Davidson, W. N. Wrape, Eugene Smith, G. A. Tomlinson, C. A. Bigelow.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$400,000 00
Commercial	$2,194,985 38	Surplus fund	500,000 00
Savings	1,425,942 08	Undivided profits, net	92,861 21
Bonds, mortgages and securities:		Dividends unpaid	204 00
Commercial	437,913 10	Reserved for taxes, interest, etc.	93,195 81
Savings	4,167 571 02	Commercial deposits subject to check	1,351,906 10
Due from Federal Reserve bank:		Demand certificates of deposit	6,525 62
Commercial	103,873 63	Certified checks	8,297 31
Savings	203,273 24	Cashier's checks	17,179 76
Due from banks in reserve cities:		Due to other banks and bankers	92,312 24
Commercial	44,172 71	State moneys on deposit	100,000 00
Savings	176,690 85	Savings deposits (book account)	5,027,972 03
Exchange for clearing house and checks on banks in same place:		Savings certificates of deposit	1,388,511 72
Commercial	5,362 15	Club savings deposits	51,002 94
Savings	21,448 62	Bills payable	100,000 00
Cash on hand:		Bonds borrowed or left for safe keeping	1,472,040 00
Commercial	52,847 41		
Savings	204,894 22		
Overdrafts	702 18		
Banking house	105,716 67		
Furniture and fixtures	12,500 00		
Other real estate	38,580 10		
Bonds borrowed or left for safe keeping	1,472,040 00		
Outside checks and other cash items	6,495 38		
Stock of federal reserve bank	27,000 00		
Total resources	$10,702,008 74	Total liabilities	$10,702,008 74

No. 602.
PEOPLE'S STATE BANK, BEAVERTON.
Organized August 23, 1917.

A. N. NILES, *President;* G. A. MCGREGOR, I. D. CRAWFORD, *Vice Presidents;* HOMER E. WILT, *Cashier;* JUNE L. OLIVER, *Assistant Cashier.*

DIRECTORS.—A. R. Niles, G. A. McGregor, W. J. McCaren, J. L. McKimmy, W. J. Scott, J. C. Musser, I. D. Crawford.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$104,287 02	Surplus fund	5,000 00
Savings	4,456 91	Undivided profits, net	2,425 88
Bonds, mortgages and securities:		Commercial deposits subject to check	38,478 96
Commercial	8,490 00	Demand certificates of deposit	54,301 50
Savings	8,000 00	Certified checks	100 00
Due from banks in reserve cities:		Cashier's checks	1,511 14
Commercial	11,734 13	State moneys on deposit	10,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	9,285 87
Savings	1,550 00	Bills payable	10,000 00
Exchange for clearing house and checks on banks in same place:		Other liabilities	1,000 00
Commercial	248 78		
Cash on hand:			
Commercial	3,414 64		
Overdrafts	441 07		
Banking house	5,500 00		
Furniture and fixtures	2,000 00		
Other real estate	6,790 00		
Outside checks and other cash items	190 80		
Total resources	$157,103 35	Total liabilities	$157,103 35

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No. 513.

THE STATE BANK OF BEAVERTON, BEAVERTON.

Organized September 25, 1912.

CHARLES H. NIGGEMAN, *President;* J. P. NIGGEMAN, JR., A. E. SLEEPER, *Vice Presidents;* F. A. NIGGEMAN, *Cashier;* WM. DETWEILER, *Assistant Cashier.*

DIRECTORS.—J. P. Niggeman, Jr., A. E. Sleeper, F. A. Niggeman, Charles H. Niggeman, All Otte, Mark E. Thompson, Ronald Ross, L. D. White, Wm. Detweiler.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$180,558 72	Surplus fund	7,500 00
Bonds, mortgages and securities:		Undivided profits, net	82 95
Commercial	10,807 73	Commercial deposits subject to check	88,664 62
Due from banks in reserve cities:		Demand certificates of deposit	55,667 78
Commercial	17,299 71	Cashier's checks	2,329 25
Exchange for clearing house and checks on banks in same place:		State moneys on deposit	10,000 00
Commercial	178 85	Bills payable	28,000 00
Cash on hand:		Bonds borrowed or left for safe keeping	7,400 00
Commercial	4,195 17		
Overdrafts	867 22		
Banking house	3,867 91		
Furniture and fixtures	2,287 46		
Other real estate	1,331 57		
Bonds borrowed or left for safe keeping	7,400 00		
Outside checks and other cash items	850 26		
Total resources	$229,644 60	Total liabilities	$229,644 60

No. 2.

THE BELDING SAVINGS BANK, BELDING.

Organized January 7, 1889.

Corporate existence extended December 14, 1918.

H. J. LEONARD, *President;* A. N. BELDING, *Vice President;* W. S. LAMBERTSON, *Cashier;* H. F. HIGBEE, *Assistant Cashier.*

DIRECTORS.—H. J. Leonard, A. N. Belding, M. M. Belding, W. C. Spicer, E. C. Lloyd, W. S. Lambertson, W. B. Reed.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$96,294 06	Surplus fund	15,000 00
Savings	98,016 81	Undivided profits, net	16,910 40
Bonds, mortgages and securities:		Commercial deposits subject to check	173,442 20
Commercial	67,266 64	Certified checks	1,609 38
Savings	269,439 87	Postal savings deposits	374 69
Due from banks in reserve cities:		Savings deposits (book account)	239,924 58
Commercial	32,023 38	Savings certificates of deposit	176,065 28
Savings	53,857 28	Club savings deposits	5,244 11
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	56,000 00
Savings	31,550 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	218 87		
Cash on hand:			
Commercial	6,688 15		
Savings	10,000 00		
Overdrafts	598 78		
Banking house	5,800 00		
Furniture and fixtures	4,300 00		
Due from banks other than in reserve cities	2,014 31		
Bonds borrowed or left for safe keeping	56,000 00		
Outside checks and other cash items	502 49		
Total resources	$734,570 64	Total liabilities	$734,570 64

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No. 159.
THE PEOPLE'S SAVINGS BANK OF BELDING, BELDING.
Organized April 26, 1893.
Corporate existence extended April 26, 1923.

BRINTON F. HALL, *President;* FRANK R. CHASE, *Vice President;* AMBROSE SPENCER, *Cashier;* SUMNER H. WILSON, ANNA R. LARSEN, *Assistant Cashiers.*

DIRECTORS.—Brinton F. Hall, Frank R. Chase, Charles Eddy, Jno. G. Hessler, Fred E. Underwood, Geo. W. Moulton, Ambrose Spencer.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$40,000 00
Commercial	$165,846 89	Surplus fund	10,000 00
Savings	117,769 29	Undivided profits, net	2,124 10
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	235 77
Commercial	87,087 65	Commercial deposits subject to check	141,751 85
Savings	219,062 67	Demand certificates of deposit	133,170 33
Due from banks in reserve cities:		Certified checks	64 00
Commercial	27,788 13	Savings deposits (book account)	247,127 73
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	121,787 74
Savings	36,050 00	Club savings deposits	3,261 63
Exchange for clearing house and checks on banks in same place:		Bonds borrowed or left for save keeping	43,050 00
Commercial	809 12		
Cash on hand:			
Commercial	15,938 64		
Savings	12,000 00		
Overdrafts	313 61		
Banking house	7,580 00		
Furniture and fixtures	4,341 68		
Other real estate	4,500 00		
Bonds borrowed or left for safe keeping	43,050 00		
Outside checks and other cash items	435 47		
Total resources	$742,573 15	Total liabilities	$742,573 15

No. 347.
THE BELLAIRE STATE BANK, BELLAIRE.
Organized August 18, 1906.

C. C. POTTER, *President;* G. W. BECHTOLD, *Vice President;* W. H. RICHARDS, *Cashier;* H. H. BECHTOLD, *Assistant Cashier.*

DIRECTORS.—G. W. Bechtold, W. H. Richards, C. C. Potter, H. H. Bechtold, Maxi Bechtold.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$88,840 94	Surplus fund	7,000 00
Savings	18,329 75	Undivided profits, net	4,341 07
Bonds, mortgages and securities:		Commercial deposits subject to check	76,803 30
Commercial	10,593 78	Demand certificates of deposit	20,221 89
Savings	59,325 67	Cashier's checks	2,971 46
Due from banks in reserve cities:		Savings deposits (book account)	93,752 33
Commercial	14,109 97	Bonds borrowed or left for safe keeping	20,500 00
Savings	3,000 00		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	11,900 00		
Cash on hand:			
Commercial	3,518 88		
Savings	4,000 00		
Overdrafts	91 91		
Banking house	5,000 00		
Furniture and fixtures	3,000 00		
Other real estate	2,886 47		
Bonds borrowed or left for safe keeping	20,500 00		
Outside checks and other cash items	492 68		
Total resources	$245,590 05	Total liabilities	$245,590 05

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No. 527.
THE PEOPLE'S STATE BANK OF BELLEVILLE.
Organized January 24, 1913.

FRANKLIN L. ROBBE, *President;* GEORGE T. CLARK, *Vice President;* FRANK H. CLARK, *Cashier.*
DIRECTORS.—Franklin L. Robbe, George T. Clark, Irving H. Riggs, Frank H. Clark, Jenny C. Wilson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$81,149 42	Surplus fund	35,000 00
Savings	20,420 00	Undivided profits, net	1,457 62
Bonds, mortgages and securities:		Dividends unpaid	60 00
Commercial	22,362 36	Commercial deposits subject to check	143,139 94
Savings	295,306 17	Demand certificates of deposit	5,563 25
Due from banks in reserve cities:		Savings deposits (book account)	317,612 18
Commercial	42,267 68	Savings certificates of deposit	53,490 72
Savings	13,570 64		
U. S. Bds. and Cert. of Ind, as legal reserve:			
Savings	35,611 00		
Cash on hand:			
Commercial	39,375 44		
Savings	10,000 00		
Banking house	10,000 00		
Furniture and fixtures	5,500 00		
Other real estate	761 00		
Total resources	$576,323 71	Total liabilities	$576,323 71

No. 548.
THE BELLEVUE STATE BANK, BELLEVUE.
Organized April 16, 1914.

F. A. BROWN, *President;* ALLEN HAVENS, G. R. BURT, *Vice President;* C. D. KIMBERLY, *Cashier;* M. H. KIMBERLY, *Auditor.*
DIRECTORS.—F. A. Brown, W. C. Dyer, F. S. Allen, Charles H. Legge, L. E. Haight, John Sharkey, Allen Havens, C. D. Kimberly, V. O. Johnson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$170,782 03	Surplus fund	10,000 00
Savings	23,560 00	Undivided profits, net	11,729 27
Bonds, mortgages and securities:		Commercial deposits subject to check	147,757 38
Commercial	12,161 73	Demand certificates of deposit	39,625 00
Savings	301,138 74	Savings deposits (book account)	376,363 66
Due from banks in reserve cities:			
Commercial	28,975 00		
Savings	41,664 92		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	5,000 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	2,106 18		
Cash on hand:			
Commercial	5,281 23		
Savings	10,000 00		
Overdrafts	132 13		
Banking house	3,000 00		
Furniture and fixtures	1,522 89		
Outside checks and other cash items	150 46		
Total resources	$605,475 31	Total liabilities	$605,475 31

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No. 598.
FARMERS' STATE BANK, BELLEVUE.
Organized June 22, 1917.

B. N. KEISTER, *President;* I. W. CARGO, *Vice President;* K. D. KIMBERLY, *Cashier.*
DIRECTORS.—B. N. Keister, I. W. Cargo, W. A. Young, Bert Carroll, Dan L. Hall, Charles H. York, M. Shilts, W. E. Simon, Ray E. Stevens, M. J. Reid.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$37,084 69	Surplus fund	5,000 00
Savings	34,687 41	Undivided profits, net	748 00
Bonds, mortgages and securities:		Commercial deposits subject to check	32,252 84
Commercial	3,761 20	Certified checks	1,122 98
Savings	44,337 40	State moneys on deposit	5,000 00
Due from Federal Reserve bank:		Savings deposits (book account)	75,831 70
Commercial	2,335 71	Savings certificatess of deposit	21,913 52
Savings	3,200 00	Bonds borrowed or left for safe keeping	8,000 00
Due from banks in reserve cities:			
Commercial	7,574 87		
Savings	2,983 85		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	7,700 00		
Cash on hand:			
Commercial	3,646 30		
Savings	6,000 00		
Overdrafts	111 53		
Banking house	8,000 00		
Furniture and fixtures	3,500 00		
Bonds borrowed or left for safe keeping	8,000 00		
Stock of Federal Reserve bank	900 00		
Other assets	1,046 08		
Total resources	$174,869 04	Total liabilities	$174,869 04

No. 219.
THE BENTON HARBOR STATE BANK, BENTON HARBOR.
Organized November 9, 1899.

H. D. POOLE, *President;* D. B. SUTHERLAND, F. L. BRADFORD, *Vice Presidents;* M. P. RESCH, *Cashier;* K. E. SUTHERLAND, *Assistant Cashier.*
DIRECTORS.—H. D. Poole, S. L. VanCamp, M. B. Wells, C. A. Conkey, L. F. Sutherland, F. L. Bradford, M. P. Resch, D. B. Sutherland, Wm. Wallace, E. C. Bowlby, B. F. Wells, Fred Handy, I. W. Conkey, G. M. Valentine.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$739,083 77	Surplus fund	75,000 00
Savings	92,540 00	Undivided profits, net	36,790 57
Bonds, mortgages and securities:		Dividends unpaid	54 00
Commercial	6,978 39	Commercial deposits subject to check	523,753 53
Savings	722,157 00	Demand certificates of deposit	22,651 66
Due from Federal Reserve bank:		Due to other banks and bankers	876 46
Commercial	50,705 66	State moneys on deposit	25,000 00
Savings	32,000 00	Postal savings deposits	247 09
Due from banks in reserve cities:		Savings deposits (book account)	724,952 17
Commercial	28,200 72	Savings certificates of deposit	234,487 99
Exchange for clearing house and checks on banks in same place:		Bills payable	55,000 00
Commercial	25,262 20		
Cash on hand:			
Commercial	20,624 39		
Savings	10,000 00		
Overdrafts	690 21		
Banking house	50,000 00		
Furniture and fixtures	14,529 00		
Other real estate	1,150 89		
Outside checks and other cash items	391 24		
Stock of Federal Reserve bank	4,500 00		
Total resources	$1,798,813 47	Total liabilities	$1,798,813 47

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No. 561.
BERRIEN COUNTY BANK, BENTON HARBOR.
Organized January 5, 1915.

JOHN ROBINSON, *Chairman of Board.*
FRANK H. ELLSWORTH, *President;* W. WORTH BEAN, JR., CHAS. L. YOUNG, *Vice Presidents;*
JAMES M. ROSE, *Cashier;* PAUL A. PARRISH, *Assistant Cashier.*
DIRECTORS.—John Robinson, Frank H. Ellsworth, Chas. L. Young, James M. Rose, W. Worth Bean, Jr., Chas. Handy, Charles N. Sowers, George Barnard.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$372,098 09	Surplus fund	50,000 00
Savings	39,056 87	Undivided profits, net	16,614 67
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	3,000 00
Commercial	117,855 60	Commercial deposits subject to check	342,809 44
Savings	160,415 78	Demand certificates of deposit	79,697 80
Due from banks in reserve cities:		Certified checks	22 50
Commercial	4,452 60	Cashier's checks	8,936 06
Savings	27,000 00	Due to other banks and bankers	4,152 08
U. S. Bds. and Cert. of Ind. as legal reserve:		State moneys on deposit	25,000 00
Savings	23,382 50	Savings deposits (book account)	246,673 09
Exchange for clearing house and checks on banks in same place:		Savings certificates of deposit	34,552 83
Commercial	6,827 50	Club savings deposits	350 08
Cash on hand:		Bonds borrowed or left for safe keeping	3,050 00
Commercial	50,649 14		
Savings	14,000 00		
Overdrafts	729 74		
Premium account	248 75		
Banking house	31,988 33		
Furniture and fixtures	10,140 42		
Other real estate	2,963 23		
Bonds borrowed or left for safe keeping	3,050 00		
Total resources	$864,858 55	Total liabilities	$864,858 55

No. 448.
THE BERLIN STATE BANK, (MARNE, P. O.).
Organized January 11, 1910.

FRANK J. GOODENOW, *President;* ALLEN C. BUTTERFIELD, *Vice President;*
CHAS. P. GOODENOW, *Cashier;* PETER KOOISTRA, *Assistant Cashier.*
DIRECTORS.—Charles P. Goodenow, Allen C. Butterfield, John C. Coffee, Frank J. Goodenow, Wm. Riemersma.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$37,047 85	Surplus fund	3,500 00
Savings	53,137 98	Undivided profits, net	4,378 49
Bonds, mortgages and securities:		Commercial deposits subject to check	19,672 12
Commercial	4,070 00	Due to other banks and bankers	1,826 57
Savings	74,835 00	Savings deposits, (book account)	81,183 71
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	44,080 87
Savings	11,500 00	Bills payable	16,000 00
Cash on hand:		Bonds borrowed or left for safe keeping	10,250 00
Commercial	740 92		
Savings	3,000 00		
Overdrafts	120 01		
Banking house	3,470 00		
Furniture and fixtures	2,720 00		
Bonds borrowed or left for safe keeping	10,250 00		
Total resources	$200,891 76	Total liabilities	$200,891 76

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No. 416.
THE BERRIEN SPRINGS STATE BANK, BERRIEN SPRINGS.
Organized October 21, 1908.

WM. H. SYLVESTER, *President;* IRA R. STEMM, E. F. GARLAND, *Vice Presidents;* G. L. VALENTINE, *Cashier;* W. F. SHULTZ, *Assistant Cashier.*

DIRECTORS.—Wm. H. Sylvester, Ira R. Stemm, James D. Boone, E. F. Garland, Wm. E. Sheffield, J. N. Klock, C. M. Niles, Geo. R. Dater, G. L. Valentine.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$217,612 47	Surplus fund	10,000 00
Savings	48,805 67	Undivided profits, net	2,703 45
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	166 80
Commercial	12,207 50	Commercial deposits subject to check	182,464 13
Savings	193,617 24	Demand certificates of deposit	80,715 08
Due from banks in reserve cities:		Cashier's checks	29,119 56
Commercial	55,245 74	Savings deposits (book account)	180,429 33
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	79,277 81
Savings	29,938 90		
Cash on hand:			
Commercial	3,701 68		
Savings	10,000 00		
Overdrafts	205 04		
Banking house	9,000 00		
Furniture and fixtures	1,940 00		
Other real estate	2,452 36		
Outside checks and other cash items	149 56		
Total resources	$584,876 16	Total liabilities	$584,876 16

No. 500
THE PEOPLE'S STATE BANK, BESSEMER.
Organized March 22, 1912.

JACOB GOLDMAN, *President;* J. S. RUMMAGE, *Vice President-Auditor;* M. A. HAGERMAN, *Vice President and Cashier;* C. A. OTTO, *Assistant Cashier.*

DIRECTORS.—Joseph Ochis, J. S. Rummage, M. A. Hagerman, Percy S. Williams, A. A. Mazanec, Jacob Goldman.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$35,000 00
Commercial	$81,270 07	Surplus fund	25,000 00
Savings	86,887 69	Undivided profits, net	4,608 28
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	2,250 00
Commercial	88,148 83	Commercial deposits subject to check	182,582 66
Savings	121,060 83	Certified checks	128 85
Due from banks in reserve cities:		Cashier's checks	2,657 10
Commercial	51,087 05	State moneys on deposit	10,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	180,306 72
Savings	26,550 00	Savings certificates of deposit	50,209 10
Exchange for clearing house and checks on banks in same place:			
Commercial	74 55		
Cash on hand:			
Commercial	7,775 89		
Savings	4,000 00		
Overdrafts	155 02		
Banking house	17,500 00		
Furniture and fixtures	7,712 72		
Other real estate	427 06		
Outside checks and other cash items	93 00		
Total resources	$492,742 71	Total liabilities	$492,742 71

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No. 536.

THE CENTRAL STATE BANK OF BENZONIA, BEULAH.

Organized August 18, 1913.

HERBERT B. WOODWARD, *President;* FRANK L. ORCUTT, *Vice President;*
IRVING P. JONES, *Cashier.*

DIRECTORS.—Herbert B. Woodward, Frank L. Orcutt, Charles E. Case, William Reimer, Grace E. Sprout, Irving P. Jones, J. F. Munro.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$53,681 39	Surplus fund	5,000 00
Savings	32,977 39	Undivided profits, net	5,238 11
Bonds, mortgages and securities:		Dividends unpaid	2,316 56
Commercial	39,267 50	Commercial deposits subject to check	96,276 29
Savings	107,330 00	Cashier's checks	3,616 50
Due from banks in reserve cities:		State moneys on deposit	2,500 00
Commercial	23,874 93	Savings deposits (book account)	123,504 54
Savings	15,021 10	Savings certificates of deposit	43,962 20
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	6,600 00
Savings	10,500 00		
Cash on hand:			
Commercial	4,313 68		
Savings	2,250 00		
Overdrafts	89 89		
Banking house	6,600 00		
Furniture and fixtures	2,852 75		
Other real estate	3,643 20		
Bonds borrowed or left for safe keeping	6,600 00		
Outside checks and other cash items	12 37		
Total resources	$309,014 20	Total liabilities	$309,014 20

No. 259.

BIG RAPIDS SAVINGS BANK, BIG RAPIDS.

Organized March 18, 1902.

WOODBRIDGE N. FERRIS, *President;* E. C. NEWCOMBE, A. B. KNAPP, *Vice Presidents;*
REAMER W. WIGLE, *Cashier;* F. N. FORD, *Assistant Cashier.*

DIRECTORS.—Woodbridge N. Ferris, E. C. Newcombe, A. A. Worcester, A. B. Knapp, A. K. Hanchett, J. J. Henderson, Reamer W. Wigle, L. B. Hanchett, J. E. Bergelin, J. K. Brower.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$511,636 05	Surplus fund	25,000 00
Savings	40,000 00	Undivided profits, net	25,653 67
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	28 88
Commercial	33,100 00	Commercial deposits subject to check	293,933 11
Savings	254,815 29	Demand certificates of deposit	242,275 86
Due from Federal Reserve bank:		Certified checks	1,224 68
Commercial	61,833 82	Cashier's checks	408 84
Savings	12,000 00	Postal savings deposits	984 40
Due from banks in reserve cities:		Savings deposit (book account)	306,491 24
Commercial	16,793 19	Savings certificates of deposit	9,700 00
Cash on hand:		Notes and bills rediscounted	23,517 32
Commercial	20,539 64	Bonds borrowed or left for safe keeping	91,525 00
Savings	9,375 95		
Overdrafts	1,257 55		
Premium account	56 03		
Banking house	2,925 00		
Furniture and fixtures	4,000 00		
Other real estate	8,500 50		
Bonds borrowed or left for safe keeping	91,525 00		
Outside checks and other cash items	134 98		
Stock of Federal Reserve bank	2,250 00		
Total resources	$1,070,743 00	Total liabilities	$1,070,743 00

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No. 248.

CITIZENS' STATE BANK, BIG RAPIDS.

Organized September 20, 1901.

GEORGE A. WRIGHT, *President;* FRED E. HOOD, W. T. DODGE, *Vice Presidents;* D. C. MORRILL, *Cashier;* GEO. N. BEVIER, FRED A. ASHLEY, *Assistant Cashiers.*

DIRECTORS.—George A. Wright, A. W. Bennett, Geo. F. Fairman, W. T. Dodge, Wm. E. Bailie, D. C. Morrill, Fred E. Hood, Jos. Fitzpatrick, John C. Jensen.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$448,196 85	Surplus fund	25,000 00
Savings	101,636 26	Undivided profits, net	20,709 44
Bonds, mortgages and securities:		Dividends unpaid	60 00
Commercial	86,100 00	Commercial deposits subject to check	209,859 02
Savings	660,820 55	Demand certificates of deposit	231,036 40
Due from Federal Reserve bank:		Certified checks	490 87
Commercial	38,564 68	Due to other banks and bankers	9,538 03
Savings	27,967 33	Savings deposits (book account)	800,924 10
Due from banks in reserve cities:		Savings certificates of deposit	56,966 00
Commercial	17,557 95	Club savings deposits	19,877 96
Savings	59,258 84	Bonds borrowed or left for safe keeping	81,500 00
Exchange for clearing house and checks on banks in same place:			
Commercial	2,096 30		
Cash on hand:			
Commercial	6,195 19		
Savings	28,085 08		
Overdrafts	192 53		
Banking house	20,000 00		
Furniture and fixtures	5,400 00		
Other real estate	17,102 93		
Bonds borrowed or left for safe keeping	81,500 00		
Outside checks and other cash items	1,037 33		
Stock of Federal Reserve bank	2,250 00		
Other assets	2,000 00		
Total resources	$1,605,961 82	Total liabilities	$1,605,961 82

No. 505.

THE BIRCH RUN STATE BANK, BIRCH RUN.

Organized June 13, 1912.

CHAS. WOLOHAN, *President;* WM. P. MCGREGOR, *Vice President;* ERNEST R. MAY, *Cashier;* HERBERT WALTER, *Assistant Cashier.*

DIRECTORS.—Chas. Wolohan, Miles L. Hadsall, Frank J. Newman, William P. McGregor, Ernest R. May.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$61,452 05	Surplus fund	7,000 00
Savings	37,081 24	Undivided profits, net	723 37
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	2,561 83
Commercial	18,800 00	Commercial deposits subject to check	65,114 58
Savings	102,520 75	Demand certificates of deposits	14,374 50
Due from banks in reserve cities:		Certified checks	200 00
Commercial	18,933 30	Cashier's checks	71 15
Savings	6,250 47	State moneys on deposit	5,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	146,265 17
Savings	10,200 00	Notes and bills rediscounted	4,000 00
Cash on hand:		Bills payable	35,000 00
Commercial	3,447 71	Bonds borrowed or left for safe keeping	4,800 00
Savings	6,000 00		
Overdrafts	319 40		
Banking house	18,219 14		
Furniture and fixtures	12,102 04		
Other real estate	9,811 38		
Bonds borrowed or left for safe keeping	4,800 00		
Outside checks and other cash items	173 12		
Total resources	$310,110 60	Total liabilities	$310,110 60

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No. 411.
THE FIRST STATE SAVINGS BANK OF BIRMINGHAM, BIRMINGHAM.
Organized September 15, 1908.

FRANK HAGERMAN, *President;* THOS. H. COBB, *Vice President and Cashier;*
ARTHUR C. PECK, ROBERT C. PECK, *Assistant Cashiers.*
DIRECTORS.—Frank Hagerman, Thomas H. Cobb, Frank Schlaack, W. W. Masters, T. B. Smith, W. B. Harris, Arthur C. Peck, Robert C. Peck.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$426,075 02	Surplus fund	25,000 00
Savings	230,941 76	Undivided profits, net	15,850 20
Bonds, mortgages and securities:		Dividends unpaid	80 00
Commercial	7,000 00	Commercial deposits subject to check	390,442 78
Savings	611,550 60	Demand certificates of deposit	10,242 56
Due from Federal Reserve bank:		Certified checks	7,946 51
Commercial	62,279 77	Cashier's checks	2,722 99
Savings	30,000 00	State moneys on deposit	10,000 00
Due from banks in reserve cities::		Savings deposits (book account)	712,815 54
Savings	54,640 01	Savings certificates of deposit	204,890 41
Exchange for clearing house and checks on banks in same place:		Club savings deposits	8,068 02
Commercial	4,004 01	Bonds borrowed or left for safe keeping	2,900 00
Cash on hand:			
Commercial	9,760 32		
Savings	20,000 00		
Overdrafts	427 30		
Banking house	19,000 00		
Furniture and fixtures	8,500 00		
Bonds borrowed or left for safe keeping	2,900 00		
Outside checks and other cash items	130 22		
Stock of Federal Reserve bank	3,750 00		
Total resources	$1,490,959 01	Total liabilities	$1,490,959 01

No. 481.
THE BLANCHARD STATE BANK, BLANCHARD.
Organized April 4, 1911.

ANDREW W. ORR, *President;* AARON AMON, *Vice President;* CHESTER MCDONALD, *Cashier.*
DIRECTORS.—George Bilbrough, Aaron Amon, Andrew W. Orr, Elsie M. Orr, Chester McDonald.

Statement September 14, 1923.

Resources.		Liabilities.	
oans and discounts:		Capital stock paid in	$25,000 00
Commercial	$70,338 91	Surplus fund	5,000 00
Savings	15,256 09	Undivided profits, net	223 33
Bonds, mortgages and securities:		Commercial deposits subject to check	37,791 96
Commercial	5,440 00	Cashier's checks	1,416 35
Savings	90,757 34	State moneys on deposit	15,000 00
Due from Federal Reserve bank:		Time commercial certificates of deposit	28,811 88
Commercial	7,380 57	Savings deposits (book account)	80,875 13
Savings	3,500 00	Savings certificates of deposit	31,265 56
Due from banks in reserve cities:			
Commercial	14,143 82		
Exchange for clearing house and checks on banks in same place:			
Commercial	305 16		
Cash on hand:			
Commercial	2,217 36		
Savings	4,000 00		
Overdrafts	9 96		
Banking house	4,550 00		
Furniture and fixtures	2,050 00		
Other real estate	4,535 00		
Stock of Federal Reserve bank	900 00		
Total resources	$225,384 21	Total liabilities	$225,384 21

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No. 163.

THE BLISSFIELD STATE BANK, BLISSFIELD.

Organized April 25, 1893.
Corporate existence extended April 24, 1923.

WILLIAM ROTHFUSS, *President;* GEO. F. FORD, E. A. BEAMER, *Vice Presidents;* K. B. GLASER, *Cashier;* H. N. CHAPEL, *Assistant Cashier;* DORIS E. PRATT, *Auditor.*

DIRECTORS.—Geo. F. Ford, William Rothfuss, Bert McCormick, G. A. Hathaway, James G. Hill, E. A. Beamer, K. B. Glaser, C. A. Gilson, F. J. Wilt, W. E. Pifer.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$125,576 14	Surplus fund	22,500 00
Savings	90,531 61	Undivided profits, net	6,592 74
Bonds, mortgages and securities:		Commercial deposits subject to check	145,489 24
Commercial	9,600 00	Cashier's checks	2,922 55
Savings	346,574 50	State moneys on deposit	5,000 00
Due from Federal Reserve bank:		Savings deposits (book account)	411,568 79
Commercial	8,000 00	Savings certificates of deposit	79,382 29
Savings	11,273 85	Club savings deposits	2,102 40
Due from banks in reserve cities:		Bonds borrowed or left for safe keeping	65,550 00
Commercial	14,916 26		
Savings	25,643 59		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	30,593 60		
Exchange for clearing house and checks on banks in same place:			
Commercial	172 57		
Cash on hand:			
Commercial	4,576 55		
Savings	4,000 00		
Overdrafts	514 95		
Premium account	785 07		
Banking house	34,701 45		
Furniture and fixtures	15,777 59		
Bonds borrowed or left for safe keeping	65,550 00		
Outside checks and other cash items	220 28		
Stock of Federal Reserve bank	2,100 00		
Total resources	$791,108 01	Total liabilities	$791,108 01

No. 221.

THE JIPSON-CARTER STATE BANK, BLISSFIELD.

Organized October 5, 1900.

CORA A. JIPSON, *President;* JACOB G. BAUER, *Vice President;* HAROLD A. CRANE, *Cashier;* VICTOR B. BODE, *Assistant Cashier.*

DIRECTORS.—C. E. Howland, J. C. Holt, J. J. Walper, R. M. Eccles, Chas. L. King, Jacob G. Bauer, John Ickler, W. H. Burns, T. G. Glaser, H. E. Morrow, Cora A. Jipson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$147,262 86	Surplus fund	50,000 00
Savings	15,535 60	Undivided profits, net	19,032 71
Bonds, mortgages and securities:		Commercial deposits subject to check	210,280 97
Savings	555,636 52	State moneys on deposit	5,000 00
Due from banks in reserve cities:		Savings deposits (book account)	550,053 69
Commercial	79,846 23	Savings certificates of deposit	229,228 02
Savings	258,577 59	Club savings deposits	1,159 80
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	40,450 00
Savings	19,768 75		
Exchange for clearing house and checks on banks in same place:			
Savings	218 18		
Cash on hand:			
Commercial	8,000 00		
Savings	14,797 10		
Overdrafts	329 80		
Premium account	3,463 94		
Banking house	8,000 00		
Furniture and fixtures	3,000 00		
Bonds borrowed or left for safe keeping	40,450 00		
Outside checks and other cash items	318 62		
Total resources	$1,155,205 19	Total liabilities	$1,155,205 19

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No. 516.

THE PEOPLE'S STATE BANK OF BLOOMINGDALE, BLOOMINGDALE.

Organized July 9, 1912.

RUBEN E. ALLEN, *President;* ARTHUR B. WIGGINS, *Vice President;* ELLIS SIMON, *Cashier;* ENA B. SIMON, *Assistant Cashier.*

DIRECTORS.—Daniel M. Allen, L. A. Newcomb, Ellis Simon, Ruben E. Allen, Edwin J. Dayton, Arthur B. Wiggins.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$123,093 23	Surplus fund	22,000 00
Savings	45,668 00	Undivided profits, net	2,147 68
Bonds, mortgages and securities:		Dividends unpaid	60 00
Commercial	13,000 00	Commercial deposits subject to check	85,517 30
Savings	147,181 50	Time commercial certificates of deposit	62,378 26
Due from banks in reserve cities:		Savings deposits (book account)	87,602 65
Commercial	20,049 27	Savings certificates of deposit	86,127 03
U. S. Bds. and Cert. of Ind. as legal reserve:		Club savings deposits	846 19
Savings	23,850 00	Bills payable	29,000 00
Cash on hand:		Bonds borrowed or left for safe keeping	13,450 00
Commercial	8,646 57		
Overdrafts	1,458 72		
Premium account	3 52		
Banking house	8,200 00		
Furniture and fixtures	4,471 00		
Bonds borrowed or left for safe keeping	13,450 00		
Outside checks and other cash items	57 30		
Total resources	$409,129 11	Total liabilities	$409,129 11

No. 655.

PEOPLE'S STATE BANK, BOYNE CITY.

Organized August 24, 1920.

A. J. MAYNARD, *President;* LEE O. BLOOMER, A. D. CRIMMINS, *Vice Presidents;* G. C. TOWNSEND, *Cashier;* D. B. HERRICK, *Assistant Cashier.*

DIRECTORS.—C. W. McPhail, Lee O. Bloomer, A. D. Crimmins, A. J. Maynard, J. H. Parker, W. A. Sack, G. C. Townsend.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$122,687 08	Surplus fund	2,000 00
Savings	55,852 18	Undivided profits, net	2,085 48
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	500 00
Commercial	357 50	Commercial deposits subject to check	82,459 86
Savings	73,769 47	Certified checks	148 00
Due from banks in reserve cities:		Cashier's checks	2,717 16
Commercial	11,631 53	State moneys on deposit	5,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Time commercial certificates of deposit	21,605 47
Savings	19,000 00	Savings deposits (book account)	154,402 55
Exchange for clearing house and checks on banks in same place:		Bills payable	20,000 00
Commercial	1,760 06	Bonds borrowed or left for safe keeping	9,550 00
Cash on hand:			
Commercial	3,786 41		
Savings	5,780 90		
Overdrafts	1,495 25		
Banking house	8,350 00		
Furniture and fixtures	4,020 42		
Other real estate	311 04		
Bonds borrowed or left for safe keeping	9,550 00		
Outside checks and other cash items	7,116 68		
Total resources	$325,468 52	Total liabilities	$325,468 52

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No. 624.
STATE BANK OF BOYNE FALLS, BOYNE FALLS.
Organized October 30, 1918.

HERMAN C. MEYER, *President;* W. P. PORTER, *Vice President;* J. H. PORTER, *Cashier.*
DIRECTORS.—Herman C. Meyer, J. H. Porter, Wm. A. Stroebel, R. Mackey, W. P. Porter, J. J. Mikula.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$57,540 47	Surplus fund	2,500 00
Bonds, mortgages and securities:		Undivided profits, net	1,976 89
Commercial	6,053 61	Commercial deposits subject to check	18,361 69
Savings	14,113 50	Demand certificates of deposit	29,194 45
Due from banks in reserve cities:		Cashier's checks	1,267 86
Commercial	6,727 51	State moneys on deposit	2,500 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	18,655 66
Savings	2,000 00	Bonds borrowed or left for safe keeping	18,900 00
Cash on hand:		Other liabilities	10 00
Commercial	2,120 96		
Savings	300 00		
Overdrafts	84 23		
Premium account	850 00		
Banking house	2,300 00		
Furniture and fixtures	1,800 00		
Due from banks other than in reserve cities	576 27		
Bonds borrowed or left for safe keeping	18,900 00		
Total resources	$113,366 55	Total liabilities	$113,366 55

No. 436.
THE FARMERS' STATE BANK OF BRECKENRIDGE, BRECKENRIDGE.
Organized April 21, 1909.

ALEX CHISHOLM, *President;* JOHN L. SMITH, J. E. HODGE, *Vice Presidents;* ROBERT L. BALDWIN, *Cashier;* C. W. FEA, J. C. PREISKORN, *Assistant Cashiers.*
DIRECTORS.—Alex. Chisholm, J. L. Smith, Robert L. Baldwin, C. K. Fox, J. E. Hodge, Ralph C. Chisholm, B. L. Case, Frank Oberst.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$254,997 22	Surplus fund	7,500 00
Savings	56,132 17	Undivided profits, net	6,969 82
Bonds, mortgages and securities:		Commercial deposits subject to check	92,434 88
Commercial	26,051 33	Demand certificates of deposit	187,144 01
Savings	88,311 42	Cashier's checks	731 37
Due from banks in reserve cities:		State moneys on deposit	5,000 00
Commercial	20,435 52	Savings deposits (book account)	164,651 86
Savings	1,000 00	Savings certificates of deposit	566 27
U. S. Bds. and Cert. of Ind. as legal reserve:		Bills payable	10,000 00
Savings	18,950 00	Bonds borrowed or left for safe keeping	14,600 00
Cash on hand:		Other liabilities	5,165 25
Commercial	9,017 17		
Overdrafts	1,599 58		
Banking house	12,500 00		
Furniture and fixtures	3,800 00		
Other real estate	16,739 13		
Bonds borrowed or left for safe keeping	14,600 00		
Outside checks and other cash items	629 92		
Total resources	$524,763 46	Total liabilities	$524,763 46

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No. 640.
BRIDGEWATER SAVINGS BANK, BRIDGEWATER.
Organized May 7, 1919.

CHAS. F. SCHEURER, *President;* GEO. KLAGER, JACOB SCHAIBLE, *Vice Presidents;* LEO GRUNER, *Cashier.*

DIRECTORS.—Chas. F. Scheurer, Geo. Klager, Jacob F. Bauer, August Henes, Wm. Schumacher, Wm. Kuebler, Jacob Schaible.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$31,823 61	Surplus fund	5,000 00
Savings	20,935 25	Undivided profits, net	1,316 13
Bonds, mortgages and securities:		Commercial deposits subject to check	31,771 07
Commercial	2,000 00	Cashier's checks	55 22
Savings	31,775 00	Savings deposits (book account)	53,677 91
Due from banks in reserve cities:		Savings certificates of deposit	6,350 38
Commercial	304 74	Bonds borrowed or left for safe keeping	2,750 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	18,150 00		
Cash on hand:			
Commercial	3,572 44		
Overdrafts	284 26		
Banking house	11,709 75		
Furniture and fixtures	2,615 66		
Bonds borrowed or left for safe keeping	2,750 00		
Total resources	$125,920 71	Total liabilities	$125,920 71

No. 570.
BRIDGMAN STATE BANK, BRIDGMAN.
Organized December 23, 1915.

O. A. D. BALDWIN, *President;* WM. H. GAST, *Vice President;* F. W. GAST, *Cashier;* P. R. BERNDT, *Assistant Cashier.*

DIRECTORS.—O. A. D. Baldwin, J. M. Ball, T. E. Berk, A. E. Chauncey, F. W. Gast, W. H. Gast, R. W. Ackerman.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$298,901 64	Surplus fund	10,000 00
Savings	40,000 00	Undivided profits, net	6,011 23
Bonds, mortgages and securities:		Commercial deposits subject to check	204,741 94
Commercial	13,228 00	Demand certificates of deposit	55,388 63
Savings	166,658 50	Cashier's checks	2,173 27
Due from banks in reserve cities:		Savings deposits (book account)	219,603 29
Commercial	21,101 89	Savings certificates of deposit	21,727 66
U. S. Bds. and Cert. of Ind. as legal reserve:		Bills payable	65,000 00
Savings	30,000 00	Bonds borrowed or left for safe keeping	19,400 00
Cash on hand:			
Commercial	11,304 36		
Savings	5,000 00		
Overdrafts	951 63		
Banking house	10,000 00		
Furniture and fixtures	7,500 00		
Bonds borrowed or left for safe keeping	19,400 00		
Total resources	$624,046 02	Total liabilities	$624,046 02

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No. 452.
THE BRIGHTON STATE BANK, BRIGHTON.
Organized April 6, 1910.

F. T. HYNE, *President;* A. L. SMITH, *Vice President;* R. O. NEWCOMB, *Cashier.*
DIRECTORS.—J. A. Nelson, F. M. Bergin, A. L. Smith, F. T. Hyne, R. O. Newcomb, E. R. Hyne, D. W. Van Winkle.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$45,589 59	Surplus fund	6,000 00
Bonds, mortgages and securities:		Undivided profits, net	9,247 47
Commercial	74,516 30	Commercial deposits subject to check	142,104 74
Savings	179,249 98	Certified checks	5 00
Due from banks in reserve cities:		Savings deposits (book account)	113,927 10
Commercial	26,944 47	Savings certificates of deposit	95,741 65
Savings	33,624 59		
Cash on hand:			
Commercial	14,800 84		
Savings	2,000 00		
Overdrafts	302 41		
Banking house	7,900 00		
Furniture and fixtures	1,900 00		
Outside checks and other cash items	197 78		
Total resources	$387,025 96	Total liabilities	$387,025 96

No. 519.
BRIMLEY STATE BANK, BRIMLEY.
Organized August 26, 1912.

A. W. REINHARD, *President;* C. R. LADD, *Vice President;* F. K. WALLACE, *Cashier.*
DIRECTORS.—A. W. Reinhard, C. R. Ladd, Geo. R. Keller, F. K. Wallace.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$34,537 62	Surplus fund	5,000 00
Bonds, mortgages and securities:		Undivided profits, net	91 00
Commercial	8,023 08	Dividends unpaid	1,206 45
Savings	60,586 05	Reserved for taxes, interest, etc.	1,237 37
Due from banks in reserve cities:		Commercial deposits subject to check	42,725 98
Commercial	11,972 88	Cashier's checks	39 00
Savings	1,000 00	State moneys on deposit	2,500 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	51,678 29
Savings	2,050 00	Savings certificates of deposit	4,594 42
Cash on hand:		Bonds borrowed or left for safe keeping	3,150 00
Commercial	3,598 03		
Savings	2,149 19		
Overdrafts	9 86		
Banking house	3,400 73		
Furniture and fixtures	1,745 07		
Bonds borrowed or left for safe keeping	3,150 00		
Total resources	$132,222 51	Total liabilities	$132,222 51

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No. 635.
THE PEOPLES STATE SAVINGS BANK OF BRITTON, BRITTON.
Organized April 26, 1919.

FRANK J. TEMPLE, *President;* H. F. TEMPLE, *Vice President;* ————, *Cashier;* MABEL OLIVER, *Assistant Cashier.*

DIRECTORS.—Frank J. Temple, Vie J. Temple, H. F. Temple, Herbert S. Temple, D. L. Burleson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:			
Commercial	$83,378 01	Capital stock paid in	$25,000 00
Savings	49,276 10	Surplus fund	5,000 00
Bonds, mortgages and securities:		Undivided profits, net	7,425 86
Commercial	4,200 00	Commercial deposits subject to check	83,711 00
Savings	117,517 00	Certified checks	634 11
Due from Federal Reserve bank:		Savings deposits (book account)	130,416 69
Commercial	7,012 99	Savings certificates of deposit	49,084 24
Savings	5,000 00	Bills payable	7,000 00
Due from banks in reserve cities:		Bonds borrowed or left for safe keeping	32,400 00
Commercial	29,039 20		
Cash on hand:			
Commercial	1,388 76		
Savings	2,000 00		
Overdrafts	76 81		
Banking house	5,000 00		
Furniture and fixtures	3,000 00		
Due from banks other than in reserve cities	483 03		
Bonds borrowed or left for safe keeping	32,400 00		
Stock of Federal Reserve bank	900 00		
Total resources	$340,671 90	Total liabilities	$340,671 90

No. 409.
THE FIRST STATE SAVINGS BANK OF BRONSON, BRONSON.
Organized May 1, 1908.

JOSEPH E. WATSON, *President;* JACOB F. WERNER, *Vice President;* F. T. SHAFFMASTER, *Cashier;* C. F. MOON, *Assistant Cashier.*

DIRECTORS.—Joseph E. Watson, J. F. Werner, E. W. Werner, Frank Coward, Jesse Monroe, B. P. Taggart, A. G. Bushnell, J. H. Shaffmaster.

Statement September 14, 1923.

Resources.		Liabilities	
Loans and discounts:			
Commercial	$110,832 41	Capital stock paid in	$50,000 00
Savings	126,537 37	Surplus fund	20,000 00
Bonds, mortgages and securities:		Undivided profits, net	9,606 59
Savings	172,305 00	Dividends unpaid	75 00
Due from banks in reserve cities:		Commercial deposits subject to check	110,054 34
Commercial	30,595 55	Certified checks	688 03
Savings	11,436 76	State moneys on deposit	25,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	84,568 16
Savings	32,100 00	Savings certificates of deposit	208,071 01
Exchange for clearing house and checks on banks in same place:		Bonds borrowed or left for safe keeping	37,050 00
Commercial	39 94		
Cash on hand:			
Commercial	14,815 39		
Overdrafts	254 82		
Banking house	5,550 00		
Furniture and fixtures	3,595 89		
Bonds borrowed or left for safe keeping	37,050 00		
Total resources	$545,113 13	Total liabilities	$545,113 13

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No. 312.

THE BROOKLYN STATE BANK, BROOKLYN.

Organized May 16, 1905.

EDWIN J. ENNIS, *President;* F. H. BROWN, *Vice President and Manager;* WILLIAM V. ROBERSON, *Vice President;* A. E. SHEKELL, *Cashier;* W. J. DONAHUE, JENNIE A. MIERS, *Assistant Cashiers.*

DIRECTORS.—Edwin J. Ennis, David J. Boyce, Wm. V. Roberson, Chas. T. Greene, F. H. Brown, J. W. Pierce, W. J. Neely, W. T. Parker, C. R. Watts.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	50,000 00
Commercial	$164,908 21	Surplus fund	30,000 00
Savings	20,996 49	Undivided profits, net	9,487 89
Bonds, mortgages and securities:		Commercial deposits subject to check	141,602 94
Commercial	4,335 00	Savings deposits (book account)	150,474 96
Savings	198,941 76	Savings certificates of deposit	81,366 52
Due from banks in reserve cities:			
Commercial	16,070 66		
Savings	8,227 59		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	23,050 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	512 58		
Cash on hand:			
Commercial	4,823 82		
Savings	5,000 00		
Overdrafts	60 50		
Banking house	6,700 00		
Furniture and fixtures	2,700 00		
Other real estate	6,605 70		
Total resources	$462,932 31	Total liabilities	$462,932 31

No. 216.

BROWN CITY SAVINGS BANK, BROWN CITY.

Organized May 26, 1899.

ALBERT E. SLEEPER, *President;* JOHN E. CAMPBELL, L. H. HOWSE, *Vice Presidents;* J. B. HAGAMAN, *Cashier;* EZRA W. PEPPER, J. L. KEARNS, RUTH GUY, *Assistant Cashiers.*

DIRECTORS.—Albert E. Sleeper, John E. Campbell, W. A. Martin, Daniel Webster, J. B. Hagaman, Chas. Noble, Harvey Tappan, Wm. Wilkie, Sarah S. Kearns, L. H. Howse, D. C. Merrill, R. J. Scott, Wm. Steinkopf, Milton Burkholder.

Statement September 14, 1923.

Resources.		Liabilities	
Loans and discounts:		Capital stock paid in	$40,000 00
Commercial	$273,737 66	Surplus fund	8,000 00
Savings	25,000 00	Commercial deposits subject to check	154,379 95
Bonds, mortgages and securities:		Demand certificates of deposit	252,511 31
Commercial	13,047 55	Certified checks	10 40
Savings	142,064 20	State moneys on deposit	5,000 00
Due from federal reserve banks		Savings deposits (book account)	196,972 64
Commercial	34,403 67	Bonds borrowed or left for safe keeping	19,650 00
Due from banks in reserve cities:			
Commercial	50,220 25		
Savings	6,497 45		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	28,000 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	300 71		
Cash on hand:			
Commercial	12,876 87		
Overdrafts	1,114 97		
Expenses, interest and taxes exceeding earnings	1,205 97		
Banking house	20,000 00		
Furniture and fixtures	4,955 00		
Other real estate	42,000 00		
Bonds borrowed or left for safe keeping	19,650 00		
Stock of Federal Reserve bank	1,450 00		
Total resources	$676,524 30	Total liabilities	$676,524 30

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No. 588.
BUCHANAN STATE BANK, BUCHANAN.
Organized November 25, 1916.

HENRY M. LEE, *President;* CHAS. W. MATTHEWS, *Vice President;* HERBERT ROE, *Cashier;* CHAS. W. LANDIS, *Assistant Cashier.*

DIRECTORS.—Henry M. Lee, Henry R. Adams, Chas. W. Matthews, George B. Richards, Herbert Roe.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$40,000 00
Commercial	$231,914 01	Surplus fund	10,000 00
Bonds, mortgages and securities:		Undivided profits, net	9,726 56
Commercial	93,923 25	Commercial deposits subject to check	199,442 49
Savings	69,268 10	Demand certificates of deposit	141,802 10
Due from banks in reserve cities:		State moneys on deposit	5,000 00
Commercial	34,179 60	Savings deposits (book account)	96,026 15
U. S. Bds. and Cert. of Ind. as legal reserve:		Club savings deposits	5,856 50
Savings	21,450 00		
Cash on hand:			
Commercial	24,021 90		
Overdrafts	261 06		
Banking house	11,200 00		
Furniture and fixtures	4,038 00		
Other real estate	16,779 93		
Outside checks and other cash items	817 95		
Total resources	$507,853 80	Total liabilities	$507,853 80

No. 610.
BURLINGTON STATE BANK, BURLINGTON.
Organized December 4, 1917.

WILLIAM H. HAMMAND, *President;* CHARLES O. STRONG, *Vice President;* CLARK E. WILDEY, *Cashier.*

DIRECTORS.—William H. Hammand, Charles O. Strong, Frank L. Hagelshaw, Charles Morhardt, Alfred Thomet, Clark E. Wildey, Mrs. Frank Washburn.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,372 00
Commercial	36,228 32	Surplus fund	1,217 00
Savings	2,300 00	Undivided profits, net	2,884 47
Bonds, mortgages and securities:		Commercial deposits subject to check	27,841 00
Savings	34,500 00	Certified checks	00
Due from banks in reserve cities:		Savings certificates of deposit	36,236 00
Commercial	5,503 79		
Savings	4,000 00		
Cash on hand:			
Commercial	2,106 99		
Overdrafts	7 96		
Banking house	1,000 00		
Furniture and fixtures	1,900 00		
Total resources	$87,547 06	Total liabilities	$87,547 06

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No. 212.
THE BURR OAK STATE BANK, BURR OAK.
Organized November 3, 1898.

B. P. TAGGART, *President;* GEO. E. WATSON, *Vice President;* E. I. HOLMES, *Cashier;* HILDON BROOKS, *Assistant Cashier.*

DIRECTORS.—B. P. Taggart, M. F. Smith, S. H. Hogle, Geo. E. Watson, Clinton A. Mallow, Jay B. Keeslar, Veer Tefft.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$15,000 00
Commercial	$23,639 55	Surplus fund	5,000 00
Savings	25,961 03	Undivided profits, net	5,725 01
Bonds, mortgages and securities:		Commercial deposits subject to check	14,602 76
Savings	89,387 00	State moneys on deposit	5,000 00
Due from banks in reserve cities:		Savings deposits (book account)	32,812 60
Savings	2,355 00	Savings certificates of deposit	85,646 11
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	13,700 00		
Cash on hand:			
Commercial	4,016 22		
Overdrafts	127 68		
Banking house	3,100 00		
Furniture and fixtures	1,500 00		
Total resources	$163,786 48	Total liabilities	$163,786 48

No. 637.
PEOPLE'S STATE BANK, BUTTERNUT.
Organized December 18, 1919.

JOHN R. HUDSON, *President;* BYRON ARNTZ, GEORGE WHITMORE, *Vice Presidents;* IRA TROWBRIDGE, *Cashier;* PEARL M. GRIGGS, *Assistant Cashier.*

DIRECTORS.—John R. Hudson, Grant H. Slocum, Byron Arntz, Geo. Whitmore, Z. D. Rule, John Boyer, Thomas Magee.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$72,450 60	Surplus fund	3,000 00
Savings	11,671 28	Dividends unpaid	8 00
Bonds, mortgages and securities:		Commercial deposits subject to check	33,328 64
Commercial	11,697 08	Time commercial certificates of deposit	46,227 38
Savings	30,585 64	Savings deposits (book account)	24,737 42
Due from banks in reserve cities:		Savings certificates of deposit	28,930 61
Commercial	4,960 11	Bonds borrowed or left for safe keeping	12,700 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	11,000 00		
Cash on hand:			
Commercial	7,885 32		
Overdrafts	274 47		
Expenses, interest and taxes paid exceeding earnings	439 07		
Banking house	2,900 00		
Furniture and fixtures	2,255 00		
Bonds borrowed or left for safe keeping	12,700 00		
Outside checks and other cash items	113 48		
Total resources	$168,932 05	Total liabilities	$168,932 05

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No. 313.
THE STATE BANK OF BYRON, BYRON.
Organized June 7, 1905.

F. S. RUGGLES, *President;* E. D. WILTSE, GUY L. BRADEN, *Vice Presidents;* J. L. VAN ALSTINE, *Cashier.*

DIRECTORS.—F. S. Ruggles, E. D. Wiltse, J. L. Van Alstine, Guy L. Braden, Eugene Wolfin, Bettie J. Chaffee, Millie D. Lee.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital Stock paid in	$20,000 00
Commercial	$70,623 71	Surplus fund	7,000 00
Savings	3,000 00	Undivided profits, net	3,069 20
Bonds, mortgages and securities:		Commercial deposits subject to check	32,238 03
Savings	123,496 73	Demand certificates of deposit	33,644 13
Due from banks in reserve cities:		Savings deposits (book account)	29,625 89
Commercial	13,280 31	Savings certificates of deposit	127,125 99
Savings	13,875 75		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	9,200 00		
Cash on hand:			
Commercial	1,608 45		
Savings	7,179 40		
Premium account	22 04		
Banking house	2,200 00		
Furniture and fixtures	3,294 00		
Other real estate	4,922 85		
Total resources	$252,703 24	Total liabilities	$252,703 24

No. 673.
BYRON CENTER STATE BANK, BYRON CENTER.
Organized October 27, 1920.

SIERD ANDRINGA, *President;* DANIEL BURGESS, *Vice President;* JAMES BLOK, *Cashier;* FRANK WIERENGA, *Assistant Cashier.*

DIRECTORS.—Sierd Andringa, Paul France, Daniel Burgess, John Homrich, Peter Holleman.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$88,116 43	Surplus fund	500 00
Savings	24,757 00	Undivided profits, net	2,577 19
Bonds, mortgages and securities:		Commercial deposits subject to check	44,925 56
Savings	48,500 00	Demand certificates of deposit	56,208 34
Due from banks in reserve cities:		Cashier's checks	1,896 05
Commercial	25,174 06	Savings deposits (book account)	81,382 66
Savings	11,056 96		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	750 00		
Cash on hand:			
Commercial	5,220 35		
Savings	2,700 00		
Banking house	3,532 50		
Furniture and fixtures	2,682 50		
Total resources	$212,489 80	Total liabilities	$212,489 80

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No. 670.
AMERICAN STATE BANK, CADILLAC.
Organized September 8, 1920.

PETER E. TORBESON, *President;* C. J. HELM, E. F. SAWYER, *Vice Presidents;* FRANK COFFEY, *Cashier.*

DIRECTORS.—E. W. Benjamin, Emil F. Brehm, Henry Curtis, C. J. Helm, E. F. Sawyer, M. E. Thomas, Peter E. Torbeson, W. S. Williams, John A. Willman, H. C. Schoff, C. J. Carlson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$179,616 48	Surplus fund	9,729 08
Savings	45,195 00	Commercial deposits subject to check	86,145 77
Bonds, mortgages and securities:		Demand certificates of deposit	64,213 17
Commercial	22,700 00	Certified checks	359 59
Savings	74,707 50	Cashier's checks	1,300 29
Due from banks in reserve cities:		Due to other banks and bankers	4,441 86
Commercial	16,559 71	State moneys on deposit	10,000 00
Savings	5,000 00	Savings deposits (book account)	140,417 61
Exchange for clearing house and checks on banks in same place:		Savings certificates of deposit	993 36
Commercial	4,564 65		
Cash on hand:			
Commercial	4,796 41		
Savings	20,000 00		
Overdrafts	501 13		
Banking house	26,410 79		
Furniture and fixtures	15,556 05		
Outside checks and other cash items	1,993 01		
Total resources	$417,600 73	Total liabilities	$417,600 73

No. 181.
THE CADILLAC STATE BANK, CADILLAC.
Organized September 30, 1895.

FRED L. REED, *President;* HENRY KNOWLTON, *Vice President;* FRANK WELTON, *Cashier;* JAY J. VELDMAN, *Assistant Cashier.*

DIRECTORS.—F. J. Cobbs, Wm. L. Saunders, Joseph Murphy, Fred L. Reed, C. F. Williams, C. A. Saunders, Geo. G. Brown, C. T. Mitchell, Henry Knowlton, Jno. P. Wilcox, J. C. Ford.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$914,113 88	Surplus fund	100,000 00
Savings	499,237 50	Undivided profits, net	22,210 68
Bonds, mortgages and securities:		Dividends unpaid	3,000 40
Commercial	226,452 10	Reserved for taxes, interest, etc.	6,500 00
Savings	643,523 51	Commercial deposits subject to check	506,027 79
Due from banks in reserve cities:		Demand certificates of deposit	550,080 34
Commercial	105,075 81	Certified checks	3,605 48
Savings	9,783 44	Cashier's checks	3,394 98
U. S. Bds. and Cert. of Ind. as legal reserve:		Due to other banks and bankers	55,034 43
Savings	130,700 00	State moneys on deposit	10,000 00
Cash on hand:		Postal savings deposits	1,988 80
Commercial	50,343 46	Savings deposits (book account)	1,008,270 98
Savings	15,000 00	Savings certificates of deposit	221,229 06
Overdrafts	212 80	Club savings deposits	30,758 13
Banking house	15,000 00	Bonds borrowed or left for safe keeping	102,500 00
Furniture and fixtures	2,125 00		
Bonds borrowed or left for safe keeping	102,500 00		
Outside checks and other cash items	10,533 17		
Total resources	$2,724,600 67	Total liabilities	$2,724,600 67

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No. 261.
THE PEOPLE'S SAVINGS BANK OF CADILLAC, CADILLAC.
Organized April 20, 1902.

E. J. HAYNES, *President;* JAMES ENGLISH, *Vice President;* GEO. CHAPMAN, *Cashier;* A. G. CHAPMAN, *Assistant Cashier.*

DIRECTORS.—E. J. Haynes, James English, James Mather, A. G. Chapman, A. W. Johnstone, George Chapman, Perry F. Powers, Sr., A. W. Penny, Harry G. Chapman.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$548,397 84	Surplus fund	20,000 00
Savings	103,074 68	Undivided profits, net	36,250 17
Bonds, mortgages and securities:		Commercial deposits subject to check	433,717 70
Savings	538,475 06	Certified checks	39 05
Due from banks in reserve cities:		State moneys on deposit	10,000 00
Commercial	19,382 38	Savings deposits (book account)	539,263 20
Savings	15,000 00	Savings certificates of deposit	237,227 72
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	76,950 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	964 56		
Cash on hand:			
Commercial	12,872 95		
Savings	20,000 00		
Overdrafts	413 26		
Banking house	34,000 00		
Furniture and fixtures	2,000 00		
Other real estate	550 00		
Outside checks and other cash items	4,417 11		
Total resources	$1,376,497 84	Total liabilities	$1,376,497 84

No. 291.
THE STATE BANK OF CALEDONIA, CALEDONIA.
Organized June 11, 1904.

SETH GRAY, *President;* FRED W. RUEHS, *Vice President;* J. C. PROCTOR, *Cashier.*

DIRECTORS.—Seth Gray, Fred W. Ruehs, J. C. Proctor, Albert Miller, C. F. Beeler, F. S. Brown.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$178,713 79	Surplus fund	10,000 00
Savings	70,059 01	Undivided profits, net	3,194 50
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	3,001 43
Commercial	196,664 75	Commercial deposits subject to check	59,555 95
Due from Federal Reserve bank:		Demand certificates of deposit	58,071 44
Commercial	12,000 00	Savings deposits (book account)	186,227 80
Savings	9,248 39	Savings certificates of deposit	126,031 32
Due from banks in reserve cities:		Bonds borrowed or left for safe keeping	12,350 00
Savings	18,489 52		
Cash on hand:			
Commercial	3,000 00		
Savings	3,442 45		
Overdrafts	264 43		
Furniture and fixtures	2,400 00		
Bonds borrowed or left for safe keeping	12,350 00		
Stock of Federal Reserve bank	1,800 00		
Total resources	$508,432 34	Total liabilities	$508,432 34

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No. 336.

*CALUMET STATE BANK, CALUMET.

Organized April 6, 1906.

THOMAS HOATSON, *President;* FRANK J. KOHLHASS, *Vice President;* WALTER EDWARDS, *Cashier;* DAN D. MACINTYRE, *Assistant Cashier.*

DIRECTORS.—Thomas Hoatson, W. J. Uren, Edward Ulseth, Thomas H. Collins, Joseph Bosch, Frank J. Kohlhaas, G. Martini, Oscar W. Bruns.

*Consolidated with the Merchants' & Miners' Bank, of Calumet, April 30, 1923.

No. 87.

*THE MERCHANTS' AND MINERS' BANK, CALUMET.

Organized August 7, 1873.

Corporate existence extended December 4, 1902.

One Branch.

GORDON R. CAMPBELL, *President;* THOMAS HOATSON, *Vice President;* WM. B. ANDERSON, *Vice President and Cashier;* W. G. CUDLIP, EMIL H. MANGER, *Assistant Cashiers.* WALTER EDWARDS, *Manager 6th St. Branch;* D. D. MACINTYRE, *Assistant Manager.*

DIRECTORS.—Peter E. Ruppe, Paul P. Roehm, E. M. Lieblein, Wm. B. Anderson, Fred Smith, Charles O. Jackola, Gordon R. Campbell, Thomas Hoatson, Norman Macdonald, J. Wesley Downing, Herman Haas, Frank J. Kohlhaas.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$200,000 00
Commercial	$1,328,370 29	Surplus fund	200,000 00
Bonds, mortgages and securities:		Undivided profits, net	84,725 64
Commercial	988,268 27	Dividends unpaid	580 50
Due from banks in reserve cities:		Reserved for taxes, interest, etc.	10,000 00
Commercial	916,953 96	Commercial deposits subject to check	2,593,746 18
Exchange for clearing house and checks on banks in same place:		Demand certificates of deposit	182,938 08
Commercial	2,953 18	Certified checks	17 00
Cash on hand:		Cashier's checks	2,891 06
Commercial	214,553 41	Due to other banks and bankers	5,423 43
Overdrafts	9 30	Time commercial certificates of deposit	216,152 44
Banking house	25,000 00		
Furniture and fixtures	7,000 00		
Due from banks other than in reserve cities	13,283 42		
Outside checks and other cash items	82 50		
Total resources	$3,496,474 33	Total liabilities	$3,496,474 33

*On April 30, 1923. The Merchants' and Miners' Bank, Calumet, purchased the assets and assumed the liabilities of the Calumet State Bank.

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No. 320.
THE FIRST STATE BANK OF CAMDEN, CAMDEN.
Organized August 24, 1905.

C. B. ALWARD, *President;* J. A. BATES, *Vice President;* B. R. ALWARD, *Cashier,* Z. M. SWIFT, *Assistant Cashier.*

DIRECTORS.—C. D. Alward, J. A. Bates, B. R. Alward, B. S. Alward, Kay Rice.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$138,567 19	Surplus fund	10,000 00
Savings	46,166 83	Undivided profits, net	2,735 21
Bonds, mortgages and securities:		Commercial deposits subject to check	64,996 13
Savings	62,820 55	Demand certificates of deposit	98,255 01
Due from banks in reserve cities:		Cashier's checks	416 25
Commercial	22,466 36	Savings certificates of deposit	99,222 20
Savings	3,313 94	Bonds borrowed or left for safe keeping	35,215 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	8,500 00		
Cash on hand:			
Commercial	6,980 15		
Savings	3,000 00		
Overdrafts	126 41		
Banking house	1,960 00		
Furniture and fixtures	1,621 65		
Bonds borrowed or left for safe keeping	35,215 00		
Outside checks and other cash items	101 72		
Total resources	$330,839 80	Total liabilities	$330,839 80

No. 208.
CAPAC STATE SAVINGS BANK, CAPAC.
Organized June 5, 1898.

A. E. SLEEPER, *President;* H. C. SIEGEL, ALBERT TOSCH, *Vice Presidents;* W. C. SIEGEL, *Cashier;* L. R. GLASSFORD, *Assistant Cashier.*

DIRECTORS.—A. E. Sleeper, Lincoln Avery, Gus Hill, Alva Leach, O. A. Prey, Albert Tosch, H. C. Siegel, Geo. C. Watson, Corey Leach, Elmer Lang.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$121,176 19	Surplus fund	6,000 00
Savings	49,491 52	Undivided profits, net	4,138 26
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	3,800 00
Commercial	12,176 00	Commercial deposits subject to check	54,765 72
Savings	114,606 29	Demand certificates of deposit	64,665 16
Due from banks in reserve cities:		Savings deposits (book account)	195 565 11
Commercial	4,728 16	Bonds borrowed or left for safe keeping	18,150 00
Savings	18,000 00		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	7,950 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	2,999 79		
Cash on hand:			
Commercial	2,364 19		
Savings	5,517 30		
Overdrafts	83 07		
Banking house	6,709 23		
Furniture and fixtures	2,898 94		
Other real estate	130 00		
Bonds borrowed or left for safe keeping	18,150 00		
Outside checks and other cash items	103 57		
Total resources	$367,084 25	Total liabilities	$367,084 25

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No. 303.
STATE SAVINGS BANK OF CARLETON, CARLETON.
Organized December 1, 1904.

JACOB J. LUCKE, *President;* EDWIN C. MAXWELL, *Vice President;* R. J. MCCORMICK, *Vice President and Cashier;* HARRY S. GERMAN, *Auditor.*

DIRECTORS.—Jacob J. Lucke, Edwin C. Maxwell, J. Edward Ready, Harry S. German, R. J. McCormick, Edw. F. Kahlbaum.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$89,921 43	Surplus fund	20,000 00
Savings	14,900 00	Undivided profits, net	15,306 51
Bonds, mortgages and securities:		Dividends unpaid	240 00
Commercial	11,530 00	Commercial deposits subject to check	84,113 19
Savings	254,066 02	Certified checks	533 44
Due from banks in reserve cities:		Cashier's checks	273 26
Commercial	8,448 89	Savings deposits (book account)	294,681 48
Savings	18,675 19	Savings certificates of deposit	20,138 01
U. S. Bds. and Cert. of Ind. as legal reserve:		Club savings deposits	1,697 38
Savings	27,900 00	Bonds borrowed or left for safe keeping	12,800 00
Cash on hand:			
Commercial	13,032 56		
Savings	5,000 00		
Banking house	3,900 00		
Furniture and fixtures	1,100 00		
Due from banks other than in reserve cities	7,691 77		
Bonds borrowed or left for safe keeping	12,800 00		
Outside checks and other cash items	817 41		
Total resources	$469,783 27	Total liabilities	$469,783 27

No. 287.
THE COMMERCIAL SAVINGS BANK OF CARO.
Organized May 14, 1904.

JOHN F. SEELEY, *President;* W. A. FORBES, CLINTON F. SEELEY, *Vice Presidents;* FRANK B. CAMPBELL, *Cashier.*

DIRECTORS.—John F. Seeley, W. A. Forbes, G. H. Slocum, Guy R. Forbes, Clinton F. Seeley.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$35,000 00
Commercial	$100,033 20	Surplus fund	15,000 00
Savings	59,961 62	Undivided profits, net	1,291 81
Bonds, mortgages and securities:		Commercial deposits subject to check	101,306 25
Commercial	29,238 74	State moneys on deposit	5,000 00
Savings	121,902 00	Savings deposits (book account)	126,279 14
Due from banks in reserve cities:		Savings certificates of deposit	87,908 22
Commercial	27,274 19	Bills payable	15,000 00
Savings	8,769 94	Bonds borrowed or left for safe keeping	44,512 11
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	18,100 00		
Cash on hand:			
Commercial	2,000 00		
Savings	5,108 88		
Overdrafts	1,092 44		
Banking house	10,000 00		
Furniture and fixtures	3,064 50		
Other real estate	852 02		
Bonds borrowed or left for safe keeping	43,900 00		
Total resources	$431,297 53	Total liabilities	$431,297 53

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No. 525.

THE PEOPLE'S STATE BANK OF CARO, CARO.

Organized November 11, 1912.

JOSEPH H. BECKTON, *President;* CARL SIELAND, ALBERT O. PURDY, *Vice Presidents;* SAMUEL R. PARK, *Cashier;* MARY P. PURDY, *Assistant Cashier.*

DIRECTORS.—Henry Martini, Joseph H. Beckton, Albert O. Purdy, John W. Quinn, Carl Sieland, Samuel R. Park, Robert Park, Jr.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$40,000 00
Commercial	$92,734 02	Surplus fund	30,000 00
Savings	118,834 53	Undivided profits, net	7,174 32
Bonds, mortgages and securities:		Commercial deposits subject to check	155,317 48
Commercial	91,009 00	Demand certificates of deposit	9,483 04
Savings	377,085 21	State moneys on deposit	10,000 00
Due from banks in reserve cities:		Savings deposits (book account)	318,934 04
Commercial	38,318 22	Savings certificates of deposit	239,541 42
Savings	60,000 00	Bonds borrowed or left for safe keeping	122,200 00
Exchange for clearing house and checks on banks in same place:			
Commercial	943 13		
Cash on hand:			
Commercial	2,410 65		
Savings	10,000 00		
Overdrafts	115 54		
Banking house	16,000 00		
Furniture and fixtures	3,000 00		
Bonds borrowed or left for safe keeping	122,200 00		
Total resources	$932,650 30	Total liabilities	$932,650 30

No. 286.

THE STATE SAVINGS BANK OF CARO.

Organized April 27, 1904.

J. MCNAIR EALY, *President;* G. H. SLOCUM, PETER C. PARDEE, M. D. EALY, *Vice Presidents;* LOUIS WEAN, *Vice President and Cashier;* C. R. MYERS, *Assistant Cashier;* WM. P. CAMPBELL, JOHN W. QUINN, *Auditors.*

DIRECTORS.—John W. Quinn, Louis Wean, Lee R. Stewart, C. R. Myers, Walter S. Wixson, Peter C. Pardee, Chas. W. Stacy, Wm. P. Campbell, David J. Evans, Amos L. Kinney, J. McNair Ealy.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$75,000 00
Commercial	$404,574 38	Surplus fund	25,000 00
Savings	213,133 61	Undivided profits, net	3,649 38
Bonds, mortgages and securities:		Commercial deposits subject to check	368,124 55
Commercial	36,283 00	Demand certificates of deposit	6,643 87
Savings	350,781 82	State moneys on deposit	20,000 00
Due from Federal Reserve bank:		Savings deposits (book account)	310,733 78
Commercial	24,735 43	Savings certificates of deposit	297,194 28
Savings	19,000 00	Club savings deposits	6,502 63
Due from banks in reserve cities:		Notes and bills rediscounted	34,581 34
Commercial	72,086 20	Bills payable	100,000 00
Savings	46,664 13	Bonds borrowed or left for safe keeping	48,800 00
Exchange for clearing house and checks on banks in same place:			
Commercial	403 79		
Cash on hand:			
Commercial	5,097 90		
Savings	10,000 00		
Overdrafts	758 43		
Banking house	40,318 54		
Furniture and fixtures	15,465 76		
Other real estate	4,875 00		
Bonds borrowed or left for safe keeping	48,800 00		
Outside checks and other cash items	251 84		
Stock of Federal Reserve bank	3,000 00		
Total resources	$1,296,229 83	Total liabilities	$1,296,229 83

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No. 558.

THE FARMERS' AND MERCHANTS' STATE BANK OF CARSON CITY.

Organized December 21, 1914.

E. B. STEBBINS, *President;* M. N. KIPP, W. E. ADAMS, *Vice Presidents;*
PAUL V. BRETZ, *Cashier.*

DIRECTORS.—Wm. E. Adams, Delbert Mayes, Michael H. Kipp, E. B. Stebbins, F. A. Wright, Paul V. Bretz, Martin Straight.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$84,780 55	Surplus fund	5,000 00
Savings	27,360 53	Undivided profits, net	4,286 09
Bonds, mortgages and securities:		Dividends unpaid	24 00
Commercial	1,572 36	Commercial deposits subject to check	56,408 19
Savings	100,308 71	Demand certificates of deposit	14,410 87
Due from Federal Reserve bank:		Cashier's checks	1,129 43
Commercial	4,609 39	State moneys on deposit	10,000 00
Savings	4,003 32	Savings deposits (book account)	80,395 39
Due from banks in reserve cities:		Savings certificates of deposit	63,277 17
Commercial	5,458 46		
Savings	7,000 00		
Cash on hand:			
Commercial	6,121 10		
Savings	5,000 00		
Overdrafts	49 64		
Banking house	6,750 00		
Furniture and fixtures	3,000 00		
Outside checks and other cash items	3,017 08		
Stock of Federal Reserve bank	900 00		
Total resources	$259,931 14	Total liabilities	$259,931 14

No. 72.

STATE BANK OF CARSON CITY, CARSON CITY.

Organized February 14, 1887.
Corporate existence extended February 13, 1917.

IRA CUMMINGS, *President;* E. D. LYON, *Vice President;* BESS E. SOMERS, *Cashier.*

DIRECTORS.—J. W. Hallett, Ira Cummings, H. G. Sessions, G. K. Daniels, Bess E. Somers, Isaac Krohn, E. D. Lyon.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$98,372 77	Surplus fund	10,000 00
Bonds, mortgages and securities:		Undivided profits, net	5,741 26
Commercial	61,182 00	Dividends unpaid	55 00
Savings	314,321 01	Commercial deposits subject to check	77,777 32
Due from banks in reserve cities:		Demand certificates of deposit	42,294 72
Commercial	1,979 90	State moneys on deposit	5,000 00
Savings	15 96	Savings deposits (book account)	224,928 22
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	147,098 95
Savings	53,040 20		
Cash on hand:			
Commercial	7,008 96		
Savings	5,000 00		
Overdrafts	31 08		
Banking house	8,000 00		
Furniture and fixtures	3,004 00		
Other real estate	10,300 00		
Outside checks and other cash items	639 59		
Total resources	$562,895 47	Total liabilities	$562,895 47

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No. 234.
EXCHANGE STATE BANK, CARSONVILLE.
Organized June 18, 1901.

DAVID CROREY, *President;* W. C. VIVIAN, *Vice President;* W. J. MCCAREN, *Cashier;*
FRANK C. CROREY, H. L. VIVIAN, *Assistant Cashiers.*
DIRECTORS.—David Crorey, W. J. McCaren, Frank C. Crorey, Edward Meyer, W. C. Vivian, James Trigger, H. A. Ruttle.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$303,941 99	Surplus fund	6,000 00
Savings	32,659 57	Undivided profits, net	8,206 10
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	3,036 77
Commercial	27,850 00	Commercial deposits subject to check	122,321 70
Savings	164,676 08	Demand certificates of deposit	190,802 38
Due from banks in reserve cities:		Cashier's checks	206 41
Commercial	3,713 62	State moneys on deposit	12,500 00
Savings	70,827 15	Savings deposits (book account)	65,263 62
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	203,547 14
Savings	15,000 00	Bonds borrowed or left for safe keeping	19,900 00
Cash on hand:			
Commercial	6,643 47		
Savings	3,000 00		
Overdrafts	3,183 83		
Banking house	2,750 00		
Furniture and fixtures	1,500 00		
Other real estate	889 25		
Bonds borrowed or left for safe keeping	19,900 00		
Outside checks and other cash items	249 16		
Total resources	$656,784 12	Total liabilities	$656,784 12

No. 611.
THE FIRST STATE BANK OF CARSONVILLE, CARSONVILLE.
Organized March 22, 1918.

C. E. MCCLUSKY, *President;* ARTHUR W. GRAHAM, *Vice President.*
FRED W. ELLERTHORPE, *Cashier;* ALBERT J. PHIPPS, IVA RUMBLE, *Assistant Cashiers.*
DIRECTORS.—Arthur W. Graham, Geo. B. Forrester, C. E. Copp, L. O. Wentworth, C. E. McClusky.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$382,168 66	Surplus fund	5,000 00
Savings	32,734 06	Undivided profits, net	5,541 73
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	5,000 00
Commercial	15,125 00	Commercial deposits subject to check	72,134 48
Savings	41,648 60	Cashier's checks	913 99
Due from Federal Reserve bank:		State moneys on deposit	15,000 00
Commercial	16,288 44	Time commercial certificates of deposit	257,842 30
Due from banks in reserve cities:		Savings deposits (book account)	51,030 74
Commercial	3,479 02	Savings certificates of deposit	23,753 87
Cash on hand:		Notes and bills rediscounted	45,426 13
Commercial	3,532 58	Bonds borrowed or left for safe keeping	1,050 00
Savings	401 95		
Overdrafts	1,195 03		
Banking house	3,300 00		
Furniture and fixtures	2,300 00		
Other real estate	1,280 95		
Bonds borrowed or left for safe keeping	1,050 00		
Outside checks and other cash items	2,288 95		
Stock of Federal Reserve bank	900 00		
Total resources	$507,693 24	Total liabilities	$507,693 24

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No. 571.
FARMERS' AND MERCHANTS' STATE BANK, CASNOVIA.
Organized December 27, 1915.

J. L. NORRIS, *President;* GEO. E. BURLEY, G. B. CASH, *Vice Presidents;* F. R. DAVIS, *Cashier;* V. R. FANCETT, *Assistant Cashier.*

DIRECTORS.—J. L. Norris, F. R. Davis, G. B. Cash, E. C. Greiner, Geo. E. Burley, Frank Nelson, C. B. Stinson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$89,098 89	Surplus fund	5,000 00
Savings	11,312 07	Undivided profits, net	28 68
Bonds, mortgages and securities:		Dividends unpaid	24 00
Commercial	4,150 00	Commercial deposits subject to check	37,776 55
Savings	69,910 09	State moneys on deposit	2,500 00
Due from banks in reserve cities:		Time commercial certificates of deposit	18,503 55
Commercial	1,563 36	Savings deposits (book account)	59,424 28
Savings	6,380 92	Savings certificates of deposit	56,076 71
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	6,250 00
Savings	2,140 00		
Cash on hand:			
Commercial	2,437 17		
Savings	4,000 00		
Overdrafts	664 35		
Expenses, interest and taxes paid exceeding earnings	2,856 48		
Banking house	1,500 00		
Furniture and fixtures	2,512 50		
Other real estate	807 94		
Bonds borrowed or left for safe keeping	6,250 00		
Total resources	$205,583 77	Total liabilities	$205,583 77

No. 680.
CASS CITY STATE BANK, CASS CITY.
Organized June 10, 1921.

I. B. AUTEN, *President;* M. B. AUTEN, *Vice President;* G. A. TINDALE, *Cashier;* C. M. WALLACE, ISABELLE MACINTYRE, *Assistant Cashiers.*

DIRECTORS.—B. F. Benkelman, E. W. Jones, A. J. Knapp, John A. Sandham, M. B. Auten, I. B. Auten, G. A. Tindale.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$40,000 00
Commercial	$183,907 85	Surplus fund	3,000 00
Bonds, mortgages and securities:		Undivided profits, net	2,700 14
Commercial	30,500 00	Commercial deposits subject to check	82,931 72
Savings	89,102 50	Demand certificates of deposit	134,389 38
Due from banks in reserve cities:		Certified checks	129 00
Commercial	31,756 17	State moneys on deposit	5,000 17
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	98,360 31
Savings	17,600 00	Bonds borrowed or left for safe keeping	10,500 00
Cash on hand:			
Commercial	6,836 56		
Overdrafts	107 47		
Banking house	4,500 00		
Furniture and fixtures	2,200 00		
Bonds borrowed or left for safe keeping	10,500 00		
Total resources	$377,010 55	Total liabilities	$377,010 55

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No. 671.
PINNEY STATE BANK, CASS CITY.
Organized January 12, 1921.

ELIZABETH E. PINNEY, *President;* J. M. DODGE, *Vice President;* ROY BRICKER, *Cashier;* J. C. MCRAE, ERNEST CROFT, D. W. BENKELMAN, *Assistant Cashiers.*
DIRECTORS.—Elizabeth E. Pinney, J. M. Dodge, J. D. Brooker, Herbert F. Lenzner, P. A. Schenck.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts::		Capital stock paid in	$50,000 00
Commercial	$59,398 35	Surplus fund	5,000 00
Savings	154,919 68	Undivided profits, net	4,342 95
Bonds, mortgages and securities:		Commercial deposits subject to check	95,424 81
Commercial	111,962 44	Demand certificates of deposit	69,233 18
Savings	216,964 25	Cashier's checks	213 03
Due from Federal Reserve bank:		State moneys on deposit	5,000 00
Commercial	14,919 63	Savings deposits (book account)	128,120 81
Savings	11,000 00	Savings certificates of deposit	280,609 70
Due from banks in reserve cities:		Bonds borrowed or left for safe keeping	23,800 00
Commercial	12,268 97		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	16,600 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	1,000 62		
Cash on hand:			
Commercial	5,108 23		
Savings	7,000 00		
Overdrafts	89 79		
Banking house	6,000 00		
Furniture and fixtures	2,500 00		
Other real estate	16,562 52		
Bonds borrowed or left for safe keeping	23,800 00		
Stock of Federal Reserve bank	1,650 00		
Total resources	$661,744 48	Total liabilities	$661,744 48

No. 421.
THE CASS COUNTY STATE BANK, CASSOPOLIS.
Organized August 27, 1908.

ELICK LOWITZ, *President;* STEPHEN I. RUDD, R. F. PECK, *Vice Presidents;* WILSON B. DECKER, *Cashier;* MABEL V. GOHN, *Assistant Cashier.*
DIRECTORS.—Stephen I. Rudd, U. S. Eby, R. F. Peck, J. F. Hayden, W. B. Decker, W. C. McCutcheon, Elick Lowitz.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$40,000 00
Commercial	$159,659 28	Surplus fund	7,500 00
Savings	26,634 80	Undivided profits, net	2,958 21
Bonds, mortgages and securities:		Commercial deposits subject to check	140,901 46
Commercial	84,557 50	Demand certificates of deposit	89,160 18
Savings	111,829 98	Certified checks	67 50
Due from Federal Reserve bank:		Cashier's checks	373 32
Commercial	13,195 99	State moneys on deposit	10,000 00
Savings	10,000 00	Savings deposits (book account)	90,682 89
Due from banks in reserve cities:		Savings certificates of deposit	60,606 27
Commercial	13,090 02	Bonds borrowed or left for safe keeping	11,850 00
Exchange for clearing house and checks on banks in same place:			
Commercial	232 78		
Cash on hand:			
Commercial	3,850 31		
Savings	2,824 38		
Overdrafts	71 83		
Premium account	399 87		
Banking house	6,375 00		
Furniture and fixtures	3,000 00		
Other real estate	4,523 93		
Bonds borrowed or left for safe keeping	11,850 00		
Outside checks and other cash items	554 16		
Stock of Federal Reserve bank	1,450 00		
Total resources	$454,099 83	Total liabilities	$454,099 83

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No. 537.
THE STATE BANK OF CEDAR, CEDAR
Organized May 10, 1913.

GEORGE A. MASON, *President;* A. E. BELLINGER, J. C. VLACK, *Vice Presidents;* ELMER BILLMAN, *Cashier;* FRANK E. SBONEK, *Assistant Cashier;* S. R. BURKE, *Auditor.*
DIRECTORS.—Elmer Billman, A. E. Bellinger, George A. Mason, S. R. Burke, J. C. Vlack,

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$46,971 57	Surplus fund	6,000 00
Savings	43,034 73	Undivided profits, net	2,136 92
Bonds, mortgages and securities:		Dividends unpaid	9 00
Commercial	10,370 00	Commercial deposits subject to check	30,245 00
Savings	122,608 60	Demand certificates of deposit	6 50
Due from banks in reserve cities:		Cashier's checks	488 23
Commercial	10,236 15	State moneys on deposit	2,500 00
Savings	8,000 00	Savings deposits (book account)	178,083 62
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	41,574 77
Savings	21,700 00		
Cash on hand:			
Commercial	930 02		
Savings	3,000 00		
Overdrafts	88 63		
Banking house	5,000 00		
Furniture and fixtures	3,365 00		
Other real estate	5,600 59		
Outside checks and other cash items	138 75		
Total resources	$281,044 04	Total liabilities	$281,044 04

No. 581.
CEDAR SPRINGS STATE BANK, CEDAR SPRINGS.
Organized April 4, 1916.

FRED HUBBARD, *President;* JOHN BEUCUS, GEO. F. FURNER, *Vice Presidents;* HERBERT W. WHEELER, *Cashier;* LEE GRISWOLD, *Assistant Cashier.*
DIRECTORS.—John Beucus, George F. Furner, Fred Hubbard, Lee Griswold, Ernest A. Remer, Herbert W. Wheeler.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$121,518 48	Surplus fund	12,000 00
Savings	25,343 19	Undivided profits, net	1,433 08
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	624 27
Commercial	7,468 41	Commercial deposits subject to check	85,746 52
Savings	113,727 21	Demand certificates of deposit	67,405 62
Due from banks in reserve cities:		State moneys on deposit	10,000 00
Commercial	39,156 39	Savings deposits (book account)	36,003 62
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	148,305 45
Savings	47,850 00	Bonds borrowed or left for safe keeping	44,450 00
Cash on hand:			
Commercial	4,018 78		
Savings	4,000 00		
Overdrafts	160 45		
Banking house	16,000 00		
Furniture and fixtures	2,056 82		
Bonds borrowed or left for safe keeping	44,450 00		
Outside checks and other cash items	218 83		
Total resources	$425,968 56	Total liabilities	$425,968 56

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No. 675.
FARMERS & MERCHANTS STATE BANK, CEDAR SPRINGS.
Organized January 29, 1921.

DIB PHELPS, *President;* THOMAS J. BLANCHARD, *Vice President;*
DENNIS D. DAVIS, *Cashier;* RUTH COSTER, *Assistant Cashier.*

DIRECTORS.—Dib Phelps, Thomas J. Blanchard, George Arnold, James Hanna, John M. Holland, George Munro, Grace Randel.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$73,720 51	Surplus fund	2,000 00
Savings	1,815 00	Undivided profits, net	713 46
Bonds, mortgages and securities:		Commercial deposits subject to check	29,354 19
Commercial	2,000 00	Demand certificates of deposit	19,340 35
Savings	21,000 00	State moneys on deposit	10,000 00
Due from banks in reserve cities:		Savings deposits (book account)	9,710 51
Commercial	9,910 74	Savings certificates of deposit	24,044 96
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	3,050 00
Savings	3,700 00		
Cash on hand:			
Commercial	2,997 43		
Savings	2,000 00		
Overdrafts	30 81		
Furniture and fixtures	2,988 98		
Bonds borrowed or left for safe keeping	3,050 00		
Total resources	$123,213 47	Total liabilities	$123,213 47

No. 665.
BANK OF CEMENT CITY, CEMENT CITY.
Organized August 4, 1920.

JOHN S. FLINT, *President;* ERVIN LEWIS, *Vice President;* MINNIE K. FLINT, *Cashier;*
FRANK W. BOLEY, *Auditor.*

DIRECTORS.—John S. Flint, Alvin Cole, Ira Wheaton, Norman W. Birdsall, Earl J. Wilson, L. W. Burroughs, Ervin Lewis, Homer H. Crego, Ernest D. Every, Byron Every, James Wheaton.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$24,524 45	Surplus fund	6,250 00
Bonds, mortgages and securities:		Undivided profits, net	216 29
Commercial	23,272 75	Dividends unpaid	36 00
Savings	31,677 20	Commercial deposits subject to check	35,432 50
Due from banks in reserve cities:		Demand certificates of deposit	7,978 59
Commercial	20,782 43	Cashier's checks	61 60
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	17,101 65
Savings	5,691 58	Savings certificates of deposit	23,475 06
Cash on hand:		Bonds borrowed or left for safe keeping	1,250 00
Commercial	2,514 02		
Savings	3,207 93		
Overdrafts	61 61		
Furniture and fixtures	3,819 72		
Bonds borrowed or left for safe keeping	1,250 00		
Total resources	$116,801 69	Total liabilities	$116,801 69

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No. 660.

CENTER LINE STATE SAVINGS BANK, (WARREN P. O.).

Organized May 1, 1920.

EDWARD J. SCHOENHERR, *President;* CHAS. HALMICH, JOHN F. KRAMER, *Vice Presidents;* E. G. KAY, *Cashier.*

DIRECTORS.—Chas. Halmich, Bert V. Nunneley, John F. Kramer, John F. Buechel, Edw. J. Schoenherr, Bernard Wolf, John G. Hafeli, Fred Shuster, Alex. Schoenherr.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$60,000 00
Commercial	$227,213 26	Surplus fund	9,500 00
Savings	24,700 00	Undivided profits, net	4,559 30
Bonds, mortgages and securities:		Dividends unpaid	8 00
Commercial	36,725 00	Commercial deposits subject to check	177,196 24
Savings	281,349 75	Cashier's checks	1,644 67
Due from banks in reserve cities:		Savings deposits (book account)	412,218 96
Commercial	14,279 53	Savings certificates of deposit	10,542 46
Savings	4,482 10		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	35,648 00		
Cash on hand:			
Commercial	10,359 08		
Savings	1,000 00		
Overdrafts	962 91		
Banking house	28,500 00		
Furniture and fixtures	10,400 00		
Outside checks and other cash items	50 00		
Total resources	$675,669 63	Total liabilities	$675,669 63

No. 343.

THE FIRST STATE BANK OF CENTRAL LAKE, CENTRAL LAKE

Organized June 15, 1906.

C. W. MCPHAIL, *President;* A. F. WALLBRECHT, W. S. RICHARDSON, *Vice Presidents;* GUY E. WHITE, *Cashier;* D. W. SAGE, *Assistant Cashier.*

DIRECTORS.—C. W. McPhail, W. S. Richardson, A. F. Wallbrecht, J. H. Smith, M. G. Smith. Guy E. White.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$88,479 18	Surplus fund	5,000 00
Savings	15,820 52	Undivided profits, net	924 11
Bonds, mortgages and securities:		Commercial deposits subject to check	36,335 67
Savings	38,174 97	Demand certificates of deposit	32,299 98
Due from banks in reserve cities:		Cashier's checks	1,079 01
Commercial	3,092 50	Due to other banks and bankers	69 35
Savings	1,064 02	State moneys on deposit	2,500 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	58,097 99
Savings	5,000 00	Savings certificates of deposit	3,360 00
Cash on hand:		Bills payable	5,500 00
Commercial	4,748 33		
Savings	1,445 23		
Overdrafts	128 51		
Banking house	3,200 00		
Furniture and fixtures	1,800 00		
Due from banks other than in reserve cities	1,278 14		
Outside checks and other cash items	934 71		
Total resources	$165,166 11	Total liabilities	$165,166 11

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No. 391.
THE WOLF BROS. STATE BANK, CENTREVILLE.
Organized March 26, 1908.

FRANK WOLF, *President;* BRYANT WEED, *Vice President;* C. D. MOSHER, *Cashier.*
DIRECTORS.—Frank Wolf, C. D. Mosher, Bryant Weed, W. I. Ashley, E. C. Engle, Wm. L. Thoms.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$230,875 40	Surplus fund	10,000 00
Savings	129,250 00	Undivided profits, net	5,646 33
Bonds, mortgages and securities:		Commercial deposits subject to check	324,708 52
Commercial	45,100 00	Savings deposits (book account)	209,645 78
Savings	319,750 50	Savings certificates of deposit	283,970 68
Due from banks in reserve cities:			
Commercial	63,838 02		
Savings	28,563 54		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	30,450 00		
Cash on hand:			
Commercial	7,400 48		
Savings	5,000 00		
Overdrafts	67 35		
Furniture and fixtures	3,500 00		
Outside checks and other cash items	176 02		
Total resources	$863,971 31	Total liabilities	$863,971 31

No. 315.
THE CHARLEVOIX STATE SAVINGS BANK, CHARLEVOIX.
Organized June 8, 1905.

W. S. RICHARDSON, *President;* A. D. CRIMMINS, *Vice President;* ARCHIE LIVINGSTON, *Cashier;* GUY ECCLESTON, *Assistant Cashier.*
DIRECTORS.—John Burns, J. L. Crane, A. D. Crimmins, W. S. Richardson, Archie Livingston.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$225,105 44	Surplus fund	10,000 00
Savings	26,290 00	Undivided profits, net	1,945 27
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	1,388 00
Commercial	30,000 00	Commercial deposits subject to check	332,311 30
Savings	244,289 23	Demand certificates of deposit	74,732 47
Due from banks in reserve cities:		Certified checks	471 52
Commercial	89,748 66	Cashier's checks	3,317 03
Savings	54,456 74	State moneys on deposit	5,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	263,801 22
Savings	5,500 00	Savings certificates of deposit	15 00
Exchange for clearing house and checks on banks in same place:		Bonds borrowed or left for safe keeping	15,500 00
Commercial	115 30		
Cash on hand:			
Commercial	15,428 60		
Savings	10,000 00		
Overdrafts	473 80		
Banking house	11,000 00		
Furniture and fixtures	3,320 00		
Other real estate	1,765 81		
Bonds borrowed or left for safe keeping	15,500 00		
Outside checks and other cash items	488 23		
Total resources	$733,481 81	Total liabilities	$733,481 81

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No. 218.
EATON COUNTY SAVINGS BANK, CHARLOTTE.
Organized August 1, 1899.

GEO. H. SPENCER, *President;* ALBERT MURRAY, *Vice President;* NED B. ALSOVER, *Cashier;* C. E. FISHER, *Assistant Cashier;* ETHEL SHOTWELL, *Auditor.*

DIRECTORS.—Albert Murray, Geo. H. Spencer, E. D. Barber, Ned B. Alsover, M. Vomberg, H. T. McGrath, W. B. Fulton, C. E. Fisher.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$490,245 45	Surplus fund	20,000 00
Savings	98,198 31	Undivided profits, net	17,154 93
Bonds, mortgages and securities:		Dividends unpaid	412 00
Commercial	284,529 30	Reserved for taxes, interest, etc.	3,800 00
Savings	309,309 31	Commercial deposits subject to check	397,346 91
Due from Federal Reserve bank:		Demand certificates of deposit	169,586 41
Commercial	41,593 78	Certified checks	2,249 38
Savings	15,500 00	Cashier's checks	39,046 19
Due from banks in reserve cities:		State moneys on deposit	50,000 00
Commercial	25,823 58	Postal savings deposits	642 07
Savings	87,122 95	U. S. Government deposits	90,000 00
Exchange for clearing house and checks on banks in same place:		Savings deposits (book account)	500,139 50
Commercial	550 15	Club savings deposits	14,336 09
Cash on hand:			
Commercial	13,007 90		
Savings	12,000 00		
Overdrafts	232 75		
Banking house	18,000 00		
Furniture and fixtures	5,000 00		
Stock of Federal Reserve bank	3,600 00		
Total resources	$1,404,713 48	Total liabilities	$1,404,713 48

No. 509.
THE CHASSELL STATE BANK, CHASSELL.
Organized June 27, 1912.

CHAS. H. WORCESTER, *President;* EDWARD A. HAMAR, *Vice President;* MARCELL A. NADEAU, *Cashier;* ELMI M. HILL, *Assistant Cashier.*

DIRECTORS.—Chas. H. Worcester, Marcell A. Nadeau, Edward A. Hamar, J. H. Funk, W. H. Hutchings.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$52,917 22	Surplus fund	11,000 00
Savings	11,082 20	Undivided profits, net	2,875 11
Bonds, mortgages and securities:		Commercial deposits subject to check	53,482 67
Savings	51,224 77	Demand certificates of deposit	629 98
Due from banks in reserve cities:		Cashier's checks	111 56
Commercial	2,274 41	Savings deposits (book account)	66,562 00
Savings	2,652 49	Club savings deposits	2,128 76
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	12,084 98		
Cash on hand:			
Commercial	7,424 50		
Savings	1,000 00		
Overdrafts	41 52		
Banking house	3,200 00		
Furniture and fixtures	1,000 00		
Other real estate	1,140 00		
Due from banks other than in reserve cities	10,321 98		
Outside checks and other cash items	426 01		
Total resources	$156,790 08	Total liabilities	$156,790 08

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No. 304.

THE CHEBOYGAN STATE SAVINGS BANK, CHEBOYGAN.

Organized February 11, 1905.

FRED A. HAUT, *President;* HENRY BARBER, M. E. RIGGS, W. L. MARTIN, *Vice Presidents;* GEO. D. NIMMO, *Cashier;* H. C. FRIDAY, *Assistant Cashier;* WM. CHILDS, *Auditor.*

DIRECTORS.—B. A. Cueny, Fred A. Haut, J. F. Shepherd, George Annand, W. E. Chapman, Henry Barber, Frank B. Spencer, O. H. Gebhardt, W. L. Hagadorn, W. L. Martin, M. E. Riggs.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$249,604 80	Surplus fund	10,000 00
Savings	87,665 14	Undivided profits, net	6,058 34
Bonds, mortgages and securities:		Dividends unpaid	20 00
Commercial	122,620 63	Reserved for taxes, interest, etc.	1,196 63
Savings	296,538 98	Commercial deposits subject to check	359,324 66
Due from banks in reserve cities:		Certified checks	164 08
Commercial	106,201 63	Cashier's checks	1,812 72
U. S. Bds. and Cert. of Ind. as legal reserve:		Due to other banks and bankers	2,706 14
Savings	79,700 00	State moneys on deposit	5,000 00
Exchange for clearing house and checks on banks in same place:		Time commercial certificates of deposit	81,896 70
Commercial	5,593 30	Savings deposits (book account)	334,658 07
Cash on hand:		Savings certificates of deposit	129,988 64
Commercial	20,543 64	Club savings deposits	621 40
Savings	1,963 99	Bonds borrowed or left for safe keeping	42,550 00
Overdrafts	15 27		
Banking house	11,000 00		
Furniture and fixtures	2,000 00		
Bonds borrowed or left for safe keeping	42,550 00		
Total resources	$1,025,997 38	Total liabilities	$1,025,997 38

No. 397.

THE FARMERS' AND MERCHANTS' BANK OF CHELSEA, CHELSEA.

Organized April 22, 1908.

PAUL G. SCHAIBLE, *President;* PETER MERKEL, CHRISTIAN GRAU, *Vice Presidents;* HERBERT W. SCHENK, *Cashier;* PAUL F. NIEHAUS, *Assistant Cashier.*

DIRECTORS.—Peter Merkel, Christian Grau, Jas. H. Guthrie, Christopher Kalmbach, John Kalmbach, O. C. Burkhart, John Farrell, Conrod Lehman, Paul G. Schaible.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$190,696 57	Surplus fund	50,000 00
Savings	15,000 00	Undivided profits, net	32,266 75
Bonds, mortgages and securities:		Dividends unpaid	32 00
Commercial	31,899 92	Reserved for taxes, interest, etc.	2,000 00
Savings	380,462 32	Commercial deposits subject to check	153,055 93
Due from Federal Reserve bank:		Certified checks	22 45
Commercial	11,082 61	Cashier's checks	661 52
Savings	16,000 00	State moneys on deposit	5,000 00
Due from banks in reserve cities:		Savings deposits (book account)	460,535 24
Commercial	44,424 11	Savings certificates of deposit	33,089 65
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	71,350 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	553 62		
Cash on hand:			
Commercial	8,055 00		
Savings	10,812 57		
Overdrafts	526 82		
Banking house	2,800 00		
Stock of Federal Reserve bank	3,000 00		
Total resources	$786,663 54	Total liabilities	$786,663 54

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No. 203.

THE KEMPF COMMERCIAL AND SAVINGS BANK, CHELSEA.

Organized December 17, 1898.

D. C. McLaren, *President;* J. L. Fletcher, D. Edw. Beach, *Vice Presidents;* C. J. Mayer, *Cashier;* P. C. Maroney, *Assistant Cashier.*

Directors.—R. H. Holmes, Otto D. Luick, Edward Vogel, D. C. McLaren, L. P. Vogel, E. S. Spaulding, D. E. Beach, C. J. Chandler, M. J. Dunkel, Andros Gulde.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$60,000 00
Commercial	$214,630 81	Surplus fund	40,000 00
Savings	82,603 80	Undivided profits, net	26,071 38
Bonds, mortgages and securities:		Dividends unpaid	84 75
Commercial	17,487 19	Commercial deposits subject to check	141,101 75
Savings	294,027 25	Cashier's checks	3,455 12
Due from Federal Reserve bank:		State moneys on deposit	5,000 00
Commercial	16,715 74	Time commercial certificates of deposit	12,741 23
Savings	6,506 07	Savings deposits (book account)	402,431 40
Due from banks in reserve cities:		Savings certificates of deposit	26,617 19
Commercial	15,132 46	Notes and bills rediscounted	13,380 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Bills payable	15,000 00
Savings	60,000 00	Bonds borrowed or left for safe keeping	64,650 00
Exchange for clearing house and checks on banks in same place:			
Commercial	811 43		
Cash on hand:			
Commercial	8,154 05		
Savings	6,000 00		
Overdrafts	69 76		
Banking house	12,300 00		
Other real estate	8,410 84		
Bonds borrowed or left for safe keeping	64,650 00		
Outside checks and other cash items	33 42		
Stock of Federal Reserve bank	3,000 00		
Total resources	$810,532 82	Total liabilities	$810,532 82

No. 235.

THE CHESANING STATE BANK, CHESANING.

Organized May 17, 1901.

Millis L. Parshall, *President;* George M. Peet, O. C. Sperry, *Vice Presidents;* Clay A. Hoyt, *Cashier;* Frank J. Stevens, *Assistant Cashier.*

Directors.—Frank A. Greenfelder, Ralph Agnew, George M. Peet, Millis L. Parshall, O. C. Sperry, G. M. Nason, L. A. Perrot.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$239,503 68	Surplus fund	30,000 00
Savings	131,824 41	Undivided profits, net	16,373 97
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	3,933 15
Commercial	57,319 68	Commercial deposits subject to check	129,799 39
Savings	422,808 81	Demand certificates of deposit	158,744 50
Due from banks in reserve cities:		Time commercial certificates of deposit	10,000 00
Commercial	43,714 75	Savings deposits (book account)	655,533 76
Savings	18,000 00	Bonds borrowed or left for safe keeping	117,350 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	69,500 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	622 67		
Cash on hand:			
Commercial	11,868 66		
Savings	13,500 00		
Overdrafts	2 81		
Banking house	34,150 00		
Furniture and fixtures	10,100 00		
Other real estate	1,425 00		
Bonds borrowed or left for safe keeping	117,350 00		
Outside checks and other cash items	44 30		
Total resources	$1,171,734 77	Total liabilities	$1,171,734 77

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No. 424.
THE CITIZENS STATE BANK OF CLARE.
Organized December 22, 1908.

A. E. SLEEPER, *President;* A. E. MULDER, WM. H. BICKNELL, *Vice Presidents;* JAMES S. BICKNELL, *Cashier;* NATHAN BICKNELL, *Assistant Cashier;* A. J. DOHERTY, *Auditor.*

DIRECTORS.—A. E. Sleeper, James S. Bicknell, A. E. Mulder, Wm. H. Bicknell, A. J. Doherty, A. E. Mussell, James Duncan.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$196,670 38	Surplus fund	20,000 00
Savings	44,000 00	Undivided profits, net	3,776 18
Bonds, mortgages and securities:		Commercial deposits subject to check	136,571 23
Savings	101,513 00	Demand certificates of deposit	84,934 29
Due from banks in reserve cities:		State moneys on deposit	5,000 00
Commercial	45,157 82	Savings deposits (book account)	169,166 23
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	19,799 71
Savings	20,000 00	Other liabilities	5,737 90
Exchange for clearing house and checks on banks in same place:			
Commercial	1,450 06		
Cash on hand:			
Commercial	10,872 23		
Savings	3,653 23		
Overdrafts	740 90		
Banking house	6,000 00		
Furniture and fixtures	1,000 00		
Other real estate	13,737 90		
Bonds, borrowed or left for safe keeping	19,350 00		
Outside checks and other cash items	840 02		
Total resources	$464,985 54	Total liabilities	$464,985 54

No. 118.
THE CLARE COUNTY SAVINGS BANK, CLARE.
Organized May 17, 1891.
Corporate existence extended May 18, 1921.

C. W. PERRY, *President;* JOSEPH HUDSON, *Vice President;* C. H. SUTHERLAND, *Cashier;* FRED O. MCGUIRE, GEO. V. COLLINS, *Assistant Cashiers.*

DIRECTORS.—C. W. Perry, Joseph Hudson, C. H. Sutherland, Geo. V. Collins, Jas. A. McKay, Fred O. McGuire, E. A. Anderson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$40,000 00
Commercial	$267,369 26	Surplus fund	40,000 00
Savings	56,064 04	Undivided profits, net	5,239 69
Bonds, mortgages and securities:		Commercial deposits subject to check	136,400 39
Commercial	3,990 50	Demand certificates of deposit	185,492 26
Savings	438,327 37	Certified checks	59 29
Due from banks in reserve cities:		State moneys on deposit	5,000 00
Commercial	78,302 86	Savings deposits (book account)	499,157 73
Savings	40,474 34	Savings certificates of deposit	67,089 31
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	20,000 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	1,052 26		
Cash on hand:			
Commercial	17,027 16		
Savings	11,381 29		
Overdrafts	42 31		
Banking house	40,000 00		
Other real estate	2,193 00		
Outside checks and other cash items	2,214 28		
Total resources	$978,438 67	Total liabilities	$978,438 67

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No. 540.
THE CLARKSTON STATE BANK, CLARKSTON.
Organized October 31, 1913.

DAVID R. TEGGERDINE, *President;* G. A. WALTER, *Vice President;* G. D. KING, *Cashier;* DONALD MILLER, *Assistant Cashier.*

DIRECTORS.—G. A. Walter, David R. Teggerdine, W. J. Perry, Lewis L. Brown, Joseph H. Alger, G. D. King.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$65,504 97	Surplus fund	10,000 00
Savings	64,736 25	Undivided profits, net	3,633 62
Bonds, mortgages and securities:		Commercial deposits subject to check	76,122 31
Savings	89,534 92	Savings deposits (book account)	115,995 22
Due from banks in reserve cities:		Savings certificates of deposit	60,281 55
Commercial	15,027 55	Club savings deposits	66 90
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	19,344 01
Savings	23,150 00		
Cash on hand:			
Commercial	4,270 16		
Savings	3,000 00		
Overdrafts	104 54		
Banking house	4,701 35		
Furniture and fixtures	3,970 47		
Other real estate	12,208 55		
Bonds borrowed or left for safe keeping	19,050 00		
Outside checks and other cash items	184 85		
Total resources	$305,443 61	Total liabilities	$305,443 61

No. 486.
THE EDWIN NASH STATE BANK, CLARKSVILLE.
Organized June 5, 1911.

D. F. WALTER, *President;* ELMER E. WINEY, *Vice President;* ROY BLOUGH, *Cashier;* LYNNE NASH, *Assistant Cashier.*

DIRECTORS.—D. F. Walter, Elmer E. Winey, C. E. Scoville, John Nickerson, Jacob Leonard, Lynne Nash, A. I. Laughlin.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$63,766 62	Surplus fund	4,000 00
Savings	46,206 91	Undivided profits, net	894 57
Bonds, mortgages and securities:		Commercial deposits subject to check	37,703 28
Savings	97,579 10	Demand certificates of deposit	32,454 97
Due from banks in reserve cities:		Savings deposits (book account)	31,792 32
Commercial	5,691 96	Savings certificates of deposit	97,517 13
Savings	3,164 78	Bills payable	10,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	11,090 73		
Cash on hand:			
Commercial	1,648 55		
Savings	1,000 00		
Overdrafts	113 62		
Banking house	2,400 00		
Furniture and fixtures	1,700 00		
Total resources	$234,362 27	Total liabilities	$234,362 27

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No. 376.
THE CLIMAX STATE BANK, CLIMAX.
Organized August 25, 1907.

M. SCRAMLIN, *President;* J. W. PIERCE, *Vice President;* T. E. SINCLAIR, *Cashier.*
DIRECTORS.—A. A. Aldrich, M. Scramlin, Ira Barkley, J. W. Pierce, Morris Roof, T. E. Sinclair, G. G. Hamilton.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$28,136 41	Surplus fund	4,000 00
Savings	30,323 73	Undivided profits, net	2,165 80
Bonds, mortgages and securities:		Commercial deposits subject to check	39,201 70
Commercial	23,656 10	Savings deposits (book account)	123,742 93
Savings	73,566 10	Savings certificates of deposit	13,022 76
Due from banks in reserve cities:			
Commercial	1,533 83		
Savings	29,019 77		
U S. Bds. and Cert. of Ind. as legal reserve:			
Savings	7,800 00		
Cash on hand:			
Commercial	3,006 51		
Savings	4,000 00		
Overdrafts	183 85		
Furniture and fixtures	800 00		
Outside checks and other cash items	106 89		
Total resources	$202,133 19	Total liabilities	$202,133 19

No. 616.
STATE SAVINGS BANK, CLINTON.
Organized June 26, 1918.

WILLARD D. VAN TUYLE, *Chairman.*
L. W. KIMBALL, *President;* W. B. RICHMOND, FRANK W. HOGAN, *Vice Presidents;* WM. P. VAN TUYLE, *Cashier;* THEO. H. FELDKAMP, *Assistant Cashier.*
DIRECTORS.—W. D. Van Tuyle, Wm. P. Van Tuyle, W. B. Richmond, Wm. S. Kimball, Frank W. Hogan, Clare L. Kimball, L. W. Kimball.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$184,041 02	Surplus fund	20,000 00
Savings	100,956 49	Undivided profits, net	12,575 10
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	2,425 62
Commercial	1,652 88	Commercial deposits subject to check	151,203 86
Savings	285,185 41	Demand certificates of deposit	2,146 32
Due from banks in reserve cities:		Savings deposits (book account)	362,230 40
Commercial	19,607 70	Savings certificates of deposit	75,678 45
Savings	64,305 09		
Cash on hand:			
Commercial	5,208 38		
Savings	100 00		
Banking house	10,000 00		
Furniture and fixtures	5,202 78		
Total resources	$676,259 75	Total liabilities	$676,259 75

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No. 483.
THE CLIO STATE BANK, CLIO.
Organized May 18, 1911.

CHAS. G. MATZEN, *President;* THOS. OLIFF, *Vice President;* CHAS. E. TAYLOR, *Cashier;* LYLE D. BROWN, *Assistant Cashier.*

DIRECTORS.—Charles Noble, Chas. G. Matzen, Thos. Oliff, B. S. Jennings, D. C. Merrill, Chas E. Taylor.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$134,377 08	Surplus fund	7,000 00
Savings	62,903 63	Undivided profits, net	2,821 40
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	438 19
Commercial	265 00	Commercial deposits subject to check	116,300 50
Savings	249,937 09	Certified checks	172 00
Due from banks in reserve cities:		Cashier's checks	1,631 20
Commercial	14,689 93	State moneys on deposit	5,000 00
Savings	26,551 73	Time commercial certificates of deposit	23,243 66
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	309,775 35
Savings	34,250 00	Savings certificates of deposit	69,905 80
Cash on hand:		Club savings deposits	1,455 26
Commercial	7,932 84	Bonds borrowed or left for safe keeping	33,600 00
Savings	5,000 00		
Overdrafts	2,706 71		
Banking house	16,000 00		
Furniture and fixtures	8,129 35		
Bonds borrowed or left for safe keeping	33,600 00		
Total resources	$596,343 36	Total liabilities	$596,343 36

No. 104.
THE BRANCH COUNTY SAVINGS BANK, COLDWATER.
Organized September 19, 1890.

Corporate existence extended September 20, 1920.

B. S. SPOFFORD, *President;* M. W. WIMER, *Cashier;* EMERY MCVAY, HOWARD K. SNYDER, *Assistant Cashiers.*

DIRECTORS.—B. S. Spofford, N. Baldwin, H. P. Woodward, H. S. Clizbe, M. W. Wimer, C. A. Conover.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$377,502 67	Surplus fund	50,000 00
Bonds, mortgages and securities:		Undivided profits, net	10,544 95
Commercial	37,116 00	Dividends unpaid	176 00
Savings	522,342 91	Commercial deposits subject to check	296,414 49
Due from banks in reserve cities:		Demand certificates of deposit	227,717 14
Commercial	160,301 41	Savings deposits (book account)	612,908 38
Savings	77,051 23		
Exchange for clearing house and checks on banks in same place:			
Commercial	3,028 99		
Cash on hand:			
Commercial	45,580 54		
Savings	13,514 24		
Overdrafts	322 97		
Banking house	11,000 00		
Total resources	$1,247,760 96	Total liabilities	$1,247,760 96

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No. 636.
FARMERS' SAVINGS BANK, COLEMAN.
Organized October 1, 1919.

S. W. DELAMARTER, *President;* T. L. SIMONS, RALPH CLARK, L. J. DOHERTY, *Vice Presidents;* GEORGE M. MOORE, *Cashier;* WM. S. METHNER, *Assistant Cashier.*

DIRECTORS.—Ralph Clark, Frank Ernest, L. J. Doherty, S. W. Delamarter, Helen M. Doherty, C. P. Smith, John Clarke, G. A. Neier, Thos. L. Simons.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$96,873 99	Surplus fund	5,000 00
Savings	4,008 48	Commercial deposits subject to check	75,320 17
Bonds, mortgages and securities:		Demand certificates of deposit	26,528 03
Savings	29,350 00	Savings deposits (book account)	42,358 57
Due from banks in reserve cities:		Bonds borrowed or left for safe keeping	6,400 00
Commercial	19,120 37		
Savings	14,789 06		
Cash on hand:			
Commercial	2,867 02		
Savings	1,000 00		
Expenses, interest and taxes paid exceeding earnings	1,070 18		
Banking house	3,000 00		
Furniture and fixtures	2,000 00		
Bonds borrowed or left for safe keeping	6,400 00		
Outside checks and other cash items	127 67		
Total resources	$180,606 77	Total liabilities	$180,606 77

No. 292.
THE STATE BANK OF COLEMAN, COLEMAN.
Organized June 1, 1904.

C. W. MCPHAIL, *President;* C. H. MACOMBER, J. E. CURTICE, C. H. NIGGEMAN, *Vice Presidents;* G. H. GLASURE, *Cashier.*

DIRECTORS.—C. H. Niggeman, C. W. McPhail, J. E. Curtice, C. H. Macomber, J. M. Allen.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$105,307 54	Surplus fund	7,000 00
Savings	32,691 23	Undivided profits, net	1,198 79
Bonds, mortgages and securities:		Commercial deposits subject to check	63,160 39
Commercial	6,393 00	Demand certificates of deposit	35,082 57
Savings	51,060 49	Certified checks	5 25
Due from banks in reserve cities:		Cashier's checks	912 70
Commercial	5,707 25	State moneys on deposit	5,000 00
Savings	4,463 77	Savings deposits (book account)	86,346 42
Cash on hand:		Savings certificates of deposit	79 40
Commercial	8,936 86	Bills payable	16,000 00
Savings	500 00	Bonds borrowed or left for safe keeping	14,400 00
Overdrafts	61 38		
Banking house	8,000 00		
Furniture and fixtures	2,000 00		
Other real estate	9,664 00		
Bonds borrowed or left for safe keeping	14,400 00		
Total resources	$249,185 52	Total liabilities	$249,185 52

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No. 442.
THE STATE BANK OF COLOMA, COLOMA.
Organized October 28, 1909.

————, *President;* C. M. BALL, *Vice President;* CHAS. O. BALL, *Cashier;*
C. A. FURMAN, *Assistant Cashier.*

DIRECTORS.—C. M. Ball, Lyman Ingraham, Lewis Umphrey, Horace G. Krake, F. J. Thar.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$307,163 25	Surplus fund	25,000 00
Bonds, mortgages and securities:		Undivided profits, net	7,816 85
Commercial	14,737 50	Reserved for taxes, interest, etc.	3,612 20
Savings	288,326 29	Commercial deposits subject to check	225,556 15
Due from Federal Reserve bank:		Demand certificates of deposit	124,425 62
Commercial	35,587 92	Cashier's checks	6,150 90
Savings	8,400 00	State moneys on deposit	5,000 00
Due from banks in reserve cities:		Savings deposits (book account)	280,523 12
Commercial	10,728 67	Savings certificates of deposit	144 25
Savings	5,782 82	Club savings deposits	606 67
Cash on hand:		Notes and bills rediscounted	4,488 15
Commercial	5,632 23	Bonds borrowed or left for safe keeping	4,659 71
Savings	6,000 00		
Overdrafts	5,868 56		
Banking house	12,500 00		
Furniture and fixtures	5,933 50		
Bonds borrowed or left for safe keeping	4,450 00		
Stock of Federal Reserve bank	1,500 00		
Other assets	372 88		
Total resources	$712,983 62	Total liabilities	$712,983 62

No. 427.
E. HILL AND SONS' STATE BANK, COLON.
Organized March 11, 1909.

FRANK E. HILL, *President;* SUSAN V. HILL, *Vice President;* RAYMOND G. HILL, *Cashier.*
DIRECTORS.—Grant E. Farrand, Frank E. Hill, Susan V. Hill, Evelyn M. Hill, Raymond G. Hill.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$75,862 88	Surplus fund	6,000 00
Bonds, mortgages and securities:		Undivided profits, net	470 87
Commercial	15,415 00	Commercial deposits subject to check	103,358 47
Savings	102,355 50	Demand certificates of deposit	1,956 80
Due from banks in reserve cities:		Savings deposits (book account)	50,608 62
Commercial	27,472 54	Savings certificates of deposit	74,882 28
Savings	11,414 09		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	9,243 00		
Cash on hand:			
Commercial	2,743 61		
Savings	2,478 31		
Overdrafts	292 11		
Banking house	12,000 00		
Other real estate	8,000 00		
Total resources	$267,277 04	Total liabilities	$267,277 04

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No. 433.
THE COLUMBIAVILLE STATE BANK, COLUMBIAVILLE.
Organized May 29, 1909.

W. H. WILSON, *President;* J. W. BOHNSACK, *Vice President;* J. H. BOHNSACK, *Cashier;* HARLEY MINER, *Assistant Cashier.*

DIRECTORS.—Geo. W. Hollenshead, E. C. Robertson, C. E. Robertson, R. S. Spencer, W. H. Wilson, J. W. Bohnsack, C. D. Chapin, D. H. Butler, Fred Fick.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$94,522 43	Surplus fund	7,000 00
Bonds, mortgages and securities:		Undivided profits, net	505 11
Commercial	17,065 00	Dividends unpaid	4 00
Savings	106,708 00	Reserved for taxes, interest, etc	66 68
Due from banks in reserve cities:		Commercial deposits subject to check	78,084 67
Commercial	17,759 89	Demand certificates of deposit	58,310 90
U. S. Bds. and Cert. of Ind. as legal reserve:		Certified checks	18 00
Savings	28,600 00	Savings deposits (book account)	51,826 74
Cash on hand:		Savings certificates of deposit	73,127 68
Commercial	15,429 71	Club savings deposits	1,726 37
Overdrafts	82 12		
Banking house	4,700 00		
Furniture and fixtures	1,603 00		
Other real estate	4,200 00		
Total resources	$290,670 15	Total liabilities	$290,670 15

No. 599.
COMSTOCK PARK STATE BANK, COMSTOCK PARK.
Organized May 24, 1917.

D. H. POWER, *President;* PETER BUTH, GEO. P. LAMAREAUX, *Vice Presidents;* E. A. POWER, *Cashier;* F. N. NAGEL, *Assistant Cashier.*

DIRECTORS.—D. H. Power, Geo. P. Lamoreaux E. A. Power, M. D. Buth, Peter Buth.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$64,490 06	Surplus fund	5,000 00
Savings	49,429 19	Undivided profits, net	622 27
Bonds, mortgages and securities:		Commercial deposits subject to check	58,010 22
Savings	125,723 42	Cashier's checks	4,401 14
Due from banks in reserve cities:		State moneys on deposit	5,000 00
Commercial	12,071 49	Savings deposits (book account)	168,716 15
Savings	6,012 67	Savings certificates of deposit	46,055 85
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	4,500 00
Savings	26,100 00		
Cash on hand:			
Commercial	1,834 09		
Savings	3,000 00		
Overdrafts	144 48		
Banking house	9,982 00		
Furniture and fixtures	5,065 00		
Other real estate	3,953 23		
Bonds borrowed or left for safe keeping	4,500 00		
Total resources	$312,305 63	Total liabilities	$312,305 63

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No. 32.

THE FARMERS' STATE BANK OF CONCORD.

Organized November 20, 1886.

Corporate existence extended November 15, 1916.

FRANK N. ALDRICH, *President and Cashier;* ALFRED FOLKS, *Vice President;* DWIGHT A. ALDRICH, *Assistant Cashier;* VIOLA KEELER, *Auditor.*

DIRECTORS.—A. C. Bloomfield, Frank N. Aldrich, Alfred Folks, Chauncey S. Allen, Dwight A. Aldrich.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$283,102 94	Surplus fund	25,000 00
Savings	58,245 25	Undivided profits, net	6,004 39
Bonds, mortgages and securities:		Dividends unpaid	16 50
Commercial	59,675 00	Reserved for taxes, interest, etc.	6,051 52
Savings	103,874 36	Commercial deposits subject to check	124,769 93
Due from banks in reserve cities:		Cashier's checks	2,827 80
Commercial	37,350 11	State moneys on deposit	10,000 00
Savings	15,235 68	Time commercial certificates of deposit	158,720 16
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	198,712 59
Savings	6,250 00	Bills payable	25,000 00
Cash on hand:			
Commercial	3,045 97		
Savings	5,000 00		
Overdrafts	540 70		
Banking house	6,800 00		
Furniture and fixtures	2,982 88		
Total resources	$582,102 89	Total liabilities	$582,102 89

No. 496.

THE CONKLIN STATE BANK, CONKLIN.

Organized December 27, 1911.

CHAS. L. BEAN, *President and Cashier;* EARL B. THURSTON, *Vice President;* D. J. STARKS, *Assistant Cashier.*

DIRECTORS.—Charles L. Bean, Peter Brown, Earl B. Thurston, Fred W. Bean, Henry Ferguson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$49,460 35	Surplus fund	5,000 00
Savings	45,004 57	Undivided profits, net	4,510 99
Bonds, mortgages and securities:		Commercial deposits subject to check	29,165 81
Commercial	6,500 00	Demand certificates of deposit	565 76
Savings	51,107 00	Savings deposits (book account)	57,718 10
Due from banks in reserve cities:		Savings certificates of deposit	47,006 41
Commercial	4,503 84	Bills payable	10,000 00
Savings	3,000 00		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	3,650 00		
Cash on hand:			
Commercial	2,208 92		
Savings	3,000 00		
Overdrafts	262 01		
Banking house	2,000 00		
Furniture and fixtures	2,750 00		
Outside checks and other cash items	520 38		
Total resources	$173,967 07	Total liabilities	$173,967 07

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No. 174.
COMMERCIAL STATE BANK OF CONSTANTINE, CONSTANTINE.
Organized June 22, 1894.

WM. H. BURGER, *President;* WILLIAM G. GIBSON, W. H. SMITH, *Vice Presidents;*
W. MERLE BURGER, *Cashier;* D. A. SEELEY, *Assistant Cashier.*
DIRECTORS.—Wm. H. Burger, C. M. Burger, R. E. Zimmerman, W. Merle Burger, W. E. Wilson, W. G. Gibson, W. H. Smith.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$191,029 21	Surplus fund	6,000 00
Savings	36,000 00	Undivided profits, net	2,551 20
Bonds, mortgages and securities:		Commercial deposits subject to check	119,007 17
Commercial	18,300 00	Demand certificates of deposit	105,786 43
Savings	75,116 81	Cashier's checks	5,107 77
Due from Federal Reserve bank:		Savings deposits (book account)	114,042 53
Commercial	15,304 06	Savings certificates of deposit	165 00
Savings	4,000 00	Club savings deposits	1,775 79
Due from banks in reserve cities:		Bonds borrowed or left for safe keeping	73,700 00
Commercial	16,147 06		
Exchange for clearing house and checks on banks in same place:			
Commercial	34 89		
Cash on hand:			
Commercial	2,522 65		
Savings	2,000 00		
Overdrafts	305 65		
Banking house	8,000 00		
Furniture and fixtures	2,270 00		
Other real estate	7,053 23		
Bonds borrowed or left for safe keeping	73,700 00		
Outside checks and other cash items	302 33		
Stock of Federal Reserve bank	1,050 00		
Total resources	$453,135 89	Total liabilities	$453,135 89

No. 173.
THE FIRST STATE BANK OF CONSTANTINE, CONSTANTINE.
Organized May 20, 1894.

GEORGE CROSSETT HARVEY, *President;* E. W. KEIGHTLEY, *Vice President;*
NEIL G. GREENSIDES, *Cashier.*
DIRECTORS.—E. W. Keightley, F. M. Younglove, George Crossett Harvey, H. H. Bandholtz, Neil G. Greensides, C. A. Brody, Lewis Hutton.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$391,177 20	Surplus fund	15,000 00
Savings	77,668 80	Undivided profits, net	9,376 59
Bonds, mortgages and securities:		Commercial deposits subject to check	190,032 83
Commercial	52,850 66	Demand certificates of deposit	318,842 77
Savings	207,895 32	Certified checks	1 70
Due from banks in reserve cities:		Cashier's checks	3,712 29
Commercial	75,426 20	Savings deposits (book account)	228,944 83
Savings	32,000 00	Savings certificates of deposit	104,745 46
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	110,600 00
Savings	13,200 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	1,471 38		
Cash on hand:			
Commercial	18,166 09		
Overdrafts	496 08		
Banking house	11,524 50		
Furniture and fixtures	6,924 46		
Other real estate	11,580 00		
Bonds borrowed or left for safe keeping	110,600 00		
Outside checks and other cash items	275 78		
Total resources	$1,011,256 47	Total liabilities	$1,011,256 47

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No. 281.
COOPERSVILLE STATE BANK, COOPERSVILLE.
Organized September 29, 1903.

CHAS. P. LILLIE, *President;* L. D. MILLS, *Vice President;* M. DURHAM, *Cashier;* PAUL HAHN, GERTIE COMSTOCK, *Assistant Cashiers.*

DIRECTORS.—M. Durham, Chas. P. Lillie, Ellis P. Lillie, Chas. Vandegrift, A. E. Bonner, L. D. Mills, Hugh E. Lillie.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$174,615 48	Surplus fund	22,000 00
Savings	94,694 48	Undivided profits, net	9,908 18
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	3,230 78
Commercial	26,901 50	Commercial deposits subject to check	124,853 60
Savings	324,541 05	Demand certificates of deposit	82,005 96
Due from banks in reserve cities:		Savings deposits (book account)	282,967 49
Commercial	10,260 39	Savings certificates of deposit	170,467 29
Savings	44,447 14	Bills payable	10,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	53,650 00
Savings	38,850 00	Other liabilities	905 84
Cash on hand:			
Commercial	12,000 00		
Savings	4,638 88		
Overdrafts	467 73		
Banking house	2,500 00		
Furniture and fixtures	2,422 49		
Bonds borrowed or left for safe keeping	53,650 00		
Total resources	$789,989 14	Total liabilities	$789,989 14

No. 524.
PEOPLE'S SAVINGS BANK OF COOPERSVILLE.
Organized January 25, 1912.

LYMAN E. DURPHY, *President;* L. J. HINKEN, *Vice President;* GEORGE LAUG, *Cashier;* LILLIAN E. MURRAY, *Assistant Cashier.*

DIRECTORS.—Lyman E. Durphy, John Laug, L. H. Peck, John Lubben, George Laug, Fred VanAllsburg, L. J. Hinken.

Statement September 14, 1923.

RESOURCES.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$187,502 88	Surplus fund	5,000 00
Bonds, mortgages and securities:		Undivided profits, net	3,265 49
Commercial	12,650 00	Commercial deposits subject to check	43,655 58
Savings	205,184 84	State moneys on deposit	5,000 00
Due from Federal Reserve bank:		Time commercial certificates of deposit	174,852 00
Commercial	17,370 47	Savings deposits (book account)	205,552 89
Savings	5,000 00	Savings certificates of deposit	188 00
Due from banks in reserve cities:		Bonds borrowed or left for safe keeping	15,950 00
Commercial	16,620 20		
Exchange for clearing house and checks on banks in same place:			
Commercial	482 88		
Cash on hand:			
Commercial	5,693 20		
Savings	1,000 00		
Overdrafts	109 49		
Banking house	7,600 00		
Furniture and fixtures	2,400 00		
Bonds borrowed or left for safe keeping	15,950 00		
Stock of Federal Reserve bank	900 00		
Total resources	$478,463 96	Total liabilities	$478,463 96

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No. 648.
COPEMISH STATE BANK, COPEMISH.
Organized May 17, 1920.

WARREN A. CARTIER, *President;* M. T. CRIMMINS, JNO. O. DOE, *Vice Presidents;* R. E. CRIMMINS, *Cashier.*

DIRECTORS.—Ray Cartier, R. E. Crimmins, Warren A. Cartier, M. T. Crimmins, Jno. O. Doe, A. R. Bolton, Bernard Ostendorf.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$43,635 04	Surplus fund	3,000 00
Savings	11,800 00	Individed profits, net	439 16
Bonds, mortgages and securities:		Commercial deposits subject to check	21,163 97
Savings	13,750 00	Demand certificates of deposit	20,507 19
Due from banks in reserve cities:		State moneys on deposit	2,500 00
Commercial	6,336 13	Savings deposits (book account)	28,540 17
Savings	3,662 39		
Cash on hand:			
Commercial	1,123 82		
Savings	3,000 00		
Overdrafts	43 11		
Banking house	10,000 00		
Furniture and fixtures	2,800 00		
Total resources	$96,150 49	Total liabilities	$96,150 49

No. 406.
THE STATE BANK OF MONTCALM COUNTY, CORAL.
Organized July 21, 1908

J. S. NEWELL, *President;* VAN S. REYNOLDS, *Vice President;* THOMAS SKEDGELL, *Cashier;* REBECCA WHITE, *Assistant Cashier.*

DIRECTORS.—J. S. Newell, S. M. Dinsmore, M. C. Arbogast, Van S. Reynolds, Thos. Skedgell.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$97,938 07	Surplus fund	4,500 00
Bonds, mortgages and securities:		Undivided profits, net	3,308 92
Commercial	16,950 00	Commercial deposits subject to check	19,768 34
Savings	76,680 21	Demand certificates of deposit	79,081 33
Due from banks in reserve cities:		Cashier's checks	174 75
Commercial	3,449 31	State moneys on deposit	2,500 00
Savings	360 42	Savings deposits (book account)	79,684 24
U. S. Bds. and Cert. of Ind. as legal reserve:		Bills payable	10,000 00
Savings	8,400 00	Bonds borrowed or left for safe keeping	8,250 00
Cash on hand:			
Commercial	3,702 14		
Savings	1,000 00		
Overdrafts	481 58		
Banking house	4,100 00		
Furniture and fixtures	2,000 00		
Other real estate	3,955 85		
Bonds borrowed or left for safe keeping	8,250 00		
Total resources	$227,267 58	Total liabilities	$227,267 58

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No. 339.
THE OLD CORUNNA STATE BANK, CORUNNA.
Organized May 5, 1906.

E. T. SIDNEY, *President;* W. A. ROSENKRANS, *Vice President;* JOHN Y. MARTIN, *Cashier;* F. W. NOTNAGEL, F. M. HOPKINS, *Assistant Cashiers.*

DIRECTORS.—W. A. Rosenkrans, E. T. Sidney, Samuel M. Kerby, John Y. Martin, J. A. Richardson, Jos. H. Collins, F. R. Gilna.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$217,922 66	Surplus fund	30,000 00
Savings	56,741 76	Undivided profits, net	6,255 10
Bonds, mortgages and securities		Reserved for taxes, interest, etc.	1,808 50
Commercial	5,400 00	Commercial deposits subject to check	207,311 95
Savings	314,082 80	Demand certificates of deposit	73,504 38
Due from banks in reserve cities:		Cashier's checks	1,552 98
Commercial	43,234 05	Due to other banks and bankers	8,366 93
Savings	93,527 26	State moneys on deposit	5,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	191,063 15
Savings	32,500 00	Savings certificates of deposit	249,592 85
Exchange for clearing house and checks on banks in same place:		Bonds borrowed or left for safe keeping	54,550 00
Commercial	267 87		
Cash on hand:			
Commercial	10,692 70		
Savings	10,000 00		
Overdrafts	260 64		
Banking house	14,000 00		
Furniture and fixtures	5,230 00		
Due from banks other than in reserve cities	381 37		
Bonds borrowed or left for safe keeping	54,550 00		
Outside checks and other cash items	214 80		
Total resources	$859,005 91	Total liabilities	$859,005 91

No. 652.
COVERT STATE BANK, COVERT.
Organized March 15, 1920.

O. M. VAUGHAN, JR., *President;* T. C. TIEDEBOHL, JR., *Vice President;* T. SPELMAN, *Cashier.*

DIRECTORS.—Earl L. Burhans, Geo. C. Monroe, T. Spelman, C. A. Runyan, T. C. Tiedebohl, Jr., O. M. Vaughan, Jr., E. J. Kirby.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$83,082 82	Surplus fund	2,900 00
Savings	16,900 00	Undivided profits, net	1,182 10
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	3,289 93
Savings	83,833 00	Commercial deposits subject to check	98,879 64
Due from banks in reserve cities:		Demand certificates of deposit	1,171 21
Commercial	27,042 32	Savings deposits (book account)	67,395 21
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	44,137 00
Savings	15,000 00	Bonds borrowed or left for safe keeping	8,150 00
Cash on hand:			
Commercial	5,492 26		
Overdrafts	5 90		
Banking house	4,500 00		
Furniture and fixtures	1,500 00		
Due from banks other than in reserve cities	1,598 79		
Bonds borrowed or left for safe keeping	8,150 00		
Total resources	$247,105 09	Total liabilities	$247,105 09

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No. 596.
FIRST STATE SAVINGS BANK, CROSWELL.
Organized July 5, 1917.

WM. H. AITKIN, *President;* A. E. SLEEPER, *Vice President;* FRANK L. FENTON, *Cashier;* FRANK C. HURLEY, ADA L. CAMPBELL, *Assistant Cashiers.*

DIRECTORS.—A. E. Sleeper, Wm. H. Aitkin, H. R. Rice, Neil J. McColl, Frank L. Fenton.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$317,027 97	Surplus fund	6,000 00
Savings	27,791 00	Undivided profits, net	8,733 39
Bonds, mortgages and securities:		Reserved for taxes, interest, etc	1,838 52
Commercial	108,986 37	Commercial deposits subject to check	104,222 02
Savings	142,092 91	Cashier's checks	972 54
Due from Federal Reserve bank:		State moneys on deposit	5,000 00
Commercial	17,042 10	Time commercial certificates of deposit	298,112 18
Savings	6,000 00	Savings deposits (book account)	48,790 73
Due from banks in reserve cities:		Saving certificates of deposit	126,797 99
Commercial	9,891 76	Notes a id bills rediscounted	24,146 24
Cash on hand:			
Commercial	12,031 44		
Overdrafts	636 74		
Banking house	3,000 00		
Furniture and fixtures	1,593 57		
Due from banks other than in reserve cities	7,419 75		
Stock of Federal Reserve bank	1,100 00		
Total resources	$654,613 61	Total liabilities	$654,613 61

No. 182.
THE STATE BANK OF CROSWELL, CROSWELL.
Organized November 15, 1895.

JOHN P. NIGGEMAN, JR., *President;* H. W. WIXON, *Vice President;* MELVIN H. AITKIN, *Cashier.*

DIRECTORS.—John P. Niggeman, Jr., Melvin H. Aitkin, H. W. Wixon, H. H. Learmont, Carl E. Copp, Frank Matthews.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$60,000 00
Commcercial	$320,628 85	Surplus fund	12,000 00
Savings	125,886 43	Undivided profits, net	30,989 51
Bonds, mortgages and securities:		Reserved for taxes, interest, etc	9,000 00
Commercial	269,881 49	Commercial deposits subject to check	112,549 73
Savings	333,651 17	Cashier's checks	3,420 60
Due from Federal Reserve bank:		State moneys on deposit	5,000 00
Commercial	22,152 18	Time commercial certificates of deposit	490,270 50
Savings	16,000 00	Savings deposits (book account)	73,119 23
Due from banks in reserve cities:		Savings certificates of deposit	402,921 24
Commercial	65,257 94		
Cash on hand:			
Commercial	20,763 30		
Savings	502 87		
Overdrafts	469 23		
Premium account	97 98		
Banking house	9,500 00		
Furniture and fixtures	3,500 00		
Other real estate	6,326 35		
Due from banks other than in reserve cities	1,197 81		
Outside checks and other cash items	239 51		
Stock of Federal Reserve bank	2,200 00		
Other assets	1,015 70		
Total resources	$1,199,270 81	Total liabilities	$1,199,270 81

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No. 568.
THE STATE BANK OF CRYSTAL, CRYSTAL.
Organized August 26, 1915.

RAYBURN B. SMITH, *President;* J. H. STEERE, *Vice President;* RAY BINKLEY, *Cashier;* EARL J. FROST, *Assistant Cashier.*

DIRECTORS.—Rayburn B. Smith, James H. Steere, M. J. McConkie, Ray Binkley, Ira Cummings.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:			
Commercial	$102,249 91	Capital stock paid in	$20,000 00
Bonds, mortgages and securities:		Surplus fund	5,000 00
Commercial	28,820 00	Undivided profits, net	8,658 15
Savings	57,123 31	Commercial deposits subject to check	46,518 61
Due from banks in reserve cities:		Demand certificates of deposit	80,999 92
Commercial	8,978 98	State moneys on deposit	2,500 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	42,909 91
Savings	7,700 00	Savings certificates of deposit	14,190 86
Cash on hand:			
Commercial	5,562 80		
Savings	1,000 00		
Overdrafts	44 15		
Banking house	5,000 00		
Furniture and fixtures	2,917 11		
Due from banks other than in reserve cities	1,321 29		
Outside checks and other cash items	59 90		
Total resources	$220,777 45	Total liabilities	$220,777 45

No. 529.
THE DAGGETT STATE BANK, DAGGETT.
Organized May 27, 1912.

ANDREW E. WENG, *President;* D. R. LANDSBOROUGH, *Vice President;* C. O. LARSEN, *Cashier;* FLORENCE WENG, *Assistant Cashier.*

DIRECTORS.—Edward Perrizo, Andrew E. Weng, D. R. Landsborough, Arthur A. Weng, Solomon Swanson, Chas. Peterson, Theodore Ekman.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:			
Commercial	$117,702 71	Capital stock paid in	$20,000 00
Savings	17,425 00	Surplus fund	15,000 00
Bonds, mortgages and securities:		Undivided profits, net	4,159 56
Commercial	22,080 85	Commercial deposits subject to check	123,445 33
Savings	61,110 70	Demand certificates of deposit	23,022 98
Due from banks in reserve cities:		Cashier's checks	1,698 06
Commercial	29,731 55	State moneys on deposit	2,500 00
Savings	1,099 16	Savings deposits (book account)	88,040 23
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	2,700 00
Savings	4,950 00		
Cash on hand:			
Commercial	4,303 15		
Savings	4,000 00		
Overdrafts	142,78		
Banking house	2,200 00		
Furniture and fixtures	2,661 72		
Other real estate	8,943 68		
Due from banks other than in reserve cities	1,481 67		
Bonds borrowed or left for safe keeping	2,700 00		
Outside checks and other cash items	33 19		
Total resources	$280,566 16	Total liabilities	$280,566 16

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No. 176.
DAVISON STATE BANK, DAVISON.
Organized December 23, 1894.

JAMES H. BAXTER, *President;* I. J. BERRY, *Vice President;* C. E. LEACH, *Cashier;* C. S. STOMBAUGH, J. W. HARLAN, *Assistant Cashiers.*

DIRECTORS.—James H. Baxter, S. T. Hall, F. J. Smith, F. W. Knapp, C. E. Leach, I. J. Berry, J. M. Van Buskirk, A. S. Harrison, Grant Stimson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$190,079 61	Surplus fund	10,000 00
Savings	52,550 00	Undivided profits, net	7,344 73
Bonds, mortgages and securities:		Commercial deposits subject to check	102,850 13
Savings	202,169 08	Demand certificates of deposit	28,827 90
Due from Federal Reserve bank:		Certified checks	43 00
Savings	19,561 82	State moneys on deposit	2,500 00
Due from bank in reserve cities:		Savings deposits (book account)	244,805 09
Commercial	1,992 66	Savings certificates of deposit	33,288 98
Savings	210 53	Notes and bills rediscounted	3,000 00
Cash on hand:		Bonds borrowed or left for safe keeping	34,000 00
Commercial	2,011 37		
Savings	4,000 00		
Overdrafts	284.76		
Banking house	4,000 00		
Furniture and fixtures	4,000 00		
Bonds borrowed or left for safe keeping	34,000 00		
Stock of Federal Reserve bank	1,800 00		
Total resources	$516,659 83	Total liabilities	$516,659 83

No. 653.
FARMERS' STATE BANK, DAVISON.
Organized December 16, 1919.

HARRY POTTER, *President;* MELZER HILL, *Vice President;* M. A. MCBRATNEY, *Cashier;* HOWARD RICE, *Assistant Cashier.*

DIRECTORS.—Harry Potter, Melzer Hill, Mark Baxter, C. M. Stoddard, Ira Dickinson, Wm. E. Hill, Wm. J. Leach, Walter T. Hill, H. C. Whipple.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$40,000 00
Commercial	$101,654 66	Commercial deposits subject to check	52,982 76
Savings	27,536 25	Demand certificates of deposit	26,717 92
Bonds, mortgages and securities:		Cashier's checks	750 28
Savings	38,452 07	State moneys on deposit	2,500 00
Due from banks in reserve cities:		Savings deposits (book account)	71,809 31
Commercial	10,462 57	Savings certificates of deposit	200 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Club savings deposits	527 62
Savings	5,000 00	Notes and bills rediscounted	5,700 00
Cash on hand:		Bills payable	7,500 00
Commercial	1,439 72	Bonds borrowed or left for safe keeping	11,450 00
Savings	4,000 00		
Overdrafts	856 62		
Expenses, interest and taxes paid exceeding earnings	152 89		
Banking house	11,365 63		
Furniture and fixtures	7,517 56		
Bonds borrowed or left for safe keeping	11,450 00		
Outside checks and other cash items	249 92		
Total resources	$220,137 89	Total liabilities	$220,137 89

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No. 630.
THE AMERICAN STATE BANK OF DEARBORN, DEARBORN.
Organized August 29, 1919.

WALTER J. HAYES, *President;* FRED W. DALBY, SAMUEL B. LONG, *Vice Presidents;* A. R. LITTLE, *Cashier;* CLARE A. ENGLISH, *Assistant Cashier.*

DIRECTORS.—Fred W. Dalby, Walter J. Hayes, Harvey B. Wallace, Fred J. McDonald, Samuel B. Long, G. W. J. Linton, Herbert C. Munro.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$381,316 58	Sur plus fund	24,000 00
Bonds, mortgages and securities:		Undivided profits, net	1,201 96
Commercial	28,500 00	Commercial deposits subject to check	278,000 04
Savings	283,988 50	Certified checks	2,683 33
Due from banks in reserve cities:		Cashier's checks	2,582 28
Commercial	17,376 65	State moneys on deposit	40,000 00
Savings	24,447 01	Savings deposits (book account)	404,839 01
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	10,280 00
Savings	26,000 00	Club savings deposits	4,206 83
Exchange for clearing house and checks on banks in same place:			
Commercial	1,801 41		
Cash on hand:			
Commercial	19,935 83		
Savings	1,000 00		
Banking house	66,791 88		
Furniture and fixtures	16,612 59		
Other assets	23 00		
Total resources	$867,793 45	Total liabilities	$867,793 45

No. 459.
THE DEARBORN STATE BANK, DEARBORN.
Organized May 20, 1910.

HENRY FORD, *President;* HERMAN KALMBACH, E. G. LIEBOLD, *Vice Presidents;* CHAS. W. HELMRICH, *Cashier.*

DIRECTORS.—Henry Ford, Herman Kalmbach, E. G. Liebold, William Lucking, H. L. Burdeno, Wm. T. Gregory, C. L. Parker, John H. Johnson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$335,692 75	Surplus fund	150,000 00
Bonds, mortgages and securities:		Undivided profits, net	14,974 93
Commercial	379,000 00	Reserved for taxes, interest, etc.	139 24
Savings	1,342,565 76	Commercial deposits subject to check	898,421 39
Due from Federal Reserve bank:		Cashier's checks	12,767 88
Commercial	44,165 86	Due to other banks and bankers	10,486 36
Savings	43,000 00	Savings deposits (book account)	1,249,735 59
Due from banks in reserve cities:		Savings certificates of deposit	136,369 49
Commercial	311,305 90		
Exchange for clearing house and checks on banks in same place:			
Commercial	718 58		
Cash on hand:			
Commercial	51,602 74		
Savings	6,469 15		
Banking house	35,260 78		
Furniture and fixtures	15,613 36		
Stock of Federal Reserve bank	7,500 00		
Total resources	$2,572,894 88	Total liabilities	$2,572,894 88

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No. 319.
THE CITIZENS' STATE BANK OF DECATUR, DECATUR.
Organized August 15, 1905.

GEO. T. POMEROY, *President;* J. C. DUNNINGTON, A. J. GOBLE, *Vice Presidents;*
ROSS I. HUDSON, *Cashier;* B. W. HEMENWAY, *Assistant Cashier.*
DIRECTORS.—E. J. Rawson, J. C. Dunnington, Geo. T. Pomeroy, A. J. Goble, F. P. Hall.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$228,635 71	Surplus fund	6,250 00
Savings	24,044 07	Undivided profits, net	3,530 19
Bonds, mortgages and securities:		Commercial deposits subject to check	89,914 21
Savings	73,137 27	Demand certificates of deposit	138,395 65
Due from banks in reserve cities:		State moneys on deposit	2,500 00
Commercial	27,415 21	Savings deposits (book account)	114,039 71
U. S. Bds. and Cert. of Ind. as legal reserve:		Bills payable	20,000 00
Savings	15,000 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	449 85		
Cash on hand:			
Commercial	10,307 15		
Savings	2,000 00		
Overdrafts	1,904 45		
Banking house	7,500 00		
Furniture and fixtures	1,000 00		
Other real estate	8,226 05		
Outside checks and other cash items	10 00		
Total resources	$399,629 76	Total liabilities	$399,629 76

No. 102.
THE FIRST STATE BANK OF DECATUR, DECATUR.
Organized August 15, 1890.

Corporate existence extended August 15, 1920.

E. E. COPLEY, *President;* H. D. WICKETT, *Vice President;* L. E. VAN ANTWERP, *Cashier;*
F. C. STAPLETON, H. H. CREAGAN, *Assistant Cashiers.*
DIRECTORS.—B. A. Baker, E. E. Copley, H. D. Wickett, L. E. Van Antwerp, J. E. Maxwell.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$40,000 00
Commercial	$227,758 55	Surplus fund	10,000 00
Bonds, mortgages and securities:		Undivided profits, net	850 01
Commercial	33,575 00	Reserved for taxes, interest, etc.	724 12
Savings	148,691 88	Commercial deposits subject to check	81,618 69
Due from banks in reserve cities:		Demand certificates of deposit	160,058 46
Commercial	17,927 19	Cashier's checks	2,848 41
U. S. Bds. and Cert. of Ind. as legal reserve:		State moneys on deposit	5,000 00
Savings	16,250 00	Savings deposits (book account)	141,171 28
Exchange for clearing house and checks on banks in same place:		Savings certificates of deposit	24,352 35
Commercial	771 28	Bills payable	10,000 00
Cash on hand:		Bonds borrowed or left for safe keeping	9,950 00
Commercial	7,510 94		
Savings	4,000 00		
Overdrafts	3,775 22		
Banking house	8,699 00		
Furniture and fixtures	2,449 50		
Other real estate	1,840 00		
Bonds borrowed or left for safe keeping	9,950 00		
Outside checks and other cash items	3,374 76		
Total resources	$486,573 32	Total liabilities	$486,573 32

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No. 565.
DECKER STATE BANK, DECKER.
Organized July 13, 1915.

WM. F. EHLERS, *President and Cashier;* DAVID INNES, O. W. NIQUE, *Vice Presidents;* MYLO RAGAN, *Assistant Cashier;* CHAS. F. GATES, C. M. BAILEY, *Auditors.*

DIRECTORS.—Wm. F. Ehlers, David Innes, O. W. Nique, C. M. Bailey, Charles F. Gates.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$132,637 35	Surplus fund	6,000 00
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	6,500 00
Commercial	$27,656 14	Commercial deposits subject to check	58,743 31
Savings	28,210 00	Demand certificates of deposit	104,379 22
Due from banks in reserve cities:		Certified checks	169 16
Commercial	22,141 81	Cashier's checks	25 00
U. S. Bds. and Cert. of Ind. as legal reserve:		State moneys on deposit	5,000 00
Savings	5,000 00	Savings deposits (book account)	31,007 13
Exchange for clearing house and checks on banks in same place:		Bills payable	10,000 00
Commercial	214 15	Bonds borrowed or left for safe keeping	4,450 00
Cash on hand:			
Commercial	5,696 58		
Overdrafts	327 52		
Expenses, interest and taxes paid exceeding earnings	1,938 41		
Banking house	6,040 32		
Furniture and fixtures	3,188 69		
Other real estate	8,172 85		
Due from banks other than in reserve cities	600 00		
Bonds borrowed or left for safe keeping	4,450 00		
Total resources	$246,273 82	Total liabilities	$246,273 82

No. 196.
FARMERS' STATE BANK OF DECKERVILLE, DECKERVILLE.
Organized June 15, 1897.

CARL E. COPP, *President;* C. E. MCCLUSKY, *Vice President;* J. F. POWLEY, *Cashier;* R. E. KENNEDY, M. C. BAIRD, *Assistant Cashiers.*

DIRECTORS.—C. H. Clement, Jas. S. Haynes, Carl E. Copp, C. E. McClusky, A. A. Pattullo.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$288,212 09	Surplus fund	5,000 00
Savings	14,000 30	Reserved for taxes, interest, etc.	3,460 00
Bonds, mortgages and securities:		Commercial deposits subject to check	80,923 90
Commercial	17,051 20	State moneys on deposit	15,000 00
Savings	41,803 40	Time commercial certificates of deposit	219,512 80
Due from banks in reserve cities:		Savings deposits (book account)	47,295 92
Commercial	35,280 18	Savings certificates of deposit	11,121 54
U. S. Bds. and Cert. of Ind. as legal reserve:		Bills payable	25,000 00
Savings	6,500 00	Bonds borrowed or left for safe keeping	3,600 00
Cash on hand:			
Commercial	5,330 94		
Savings	1,000 00		
Overdrafts	489 80		
Expenses, interest and taxes paid exceeding earnings	1,936 57		
Banking house	7,000 00		
Furniture and fixtures	2,500 00		
Other real estate	9,450 00		
Due from banks other than in reserve cities	1,588 00		
Bonds borrowed or left for safe keeping	3,600 00		
Outside checks and other cash items	171 68		
Total resources	$435,914 16	Total liabilities	$435,914 16

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No. 195.
STATE BANK OF DECKERVILLE, DECKERVILLE.
Organized May 23, 1897.

GEO. B. FORRESTER, *President;* M. M. FORRESTER, *Vice President;* C. E. MCCLUSKY, *Vice President and Cashier;* OTIS J. MUNN, I. E. KENNEDY, *Assistant Cashiers.*
DIRECTORS.—Geo. B. Forrester, C. E. McClusky, L. E. Morden, M. M. Forrester, H. H. Learmont.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$597,811 76	Surplus fund	5,000 00
Savings	3,562 44	Undivided profits, net	3,110 71
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	7,500 00
Commercial	17,041 51	Commercial deposits subject to check	209,676 55
Savings	43,292 10	State moneys on deposit	15,000 00
Due from banks in reserve cities:		Time commercial certificates of deposit	427,242 79
Commercial	58,269 97	Savings certificates of deposit	52,252 63
U. S. Bds. and Cert. of Ind. as legal reserve:		Bills payable	25,000 00
Savings	6,350 00	Bonds borrowed or left for safe keeping	6,550 00
Cash on hand:			
Commercial	10,691 03		
Overdrafts	2,639 22		
Banking house	7,000 00		
Furniture and fixtures	3,000 00		
Other real estate	11,850 00		
Due from banks other than in reserve cities	615 53		
Bonds borrowed or left for safe keeping	6,550 00		
Outside checks and other cash items	7,659 12		
Total resources	$776,332 68	Total liabilities	$776,332 68

No. 335.
THE DEERFIELD STATE BANK, DEERFIELD.
Organized March 10, 1906.

WM. F. WEISINGER, *President;* WM. T. ATKIN, *Vice President;* ARTHUR J. CANNON, *Cashier;* FRED W. KING, *Assistant Cashier.*
DIRECTORS.—Wm. F. Weisinger, Wm. T. Atkin, Arthur J. Cannon, R. W. Cannon, F. G. Cannon.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$85,971 77	Surplus fund	12,000 00
Savings	36,551 00	Undivided profits, net	2,211 44
Bonds, mortgages and securities:		Commercial deposits subject to check	79,091 00
Commercial	9,443 69	Demand certificates of deposit	24,339 78
Savings	96,439 00	Cashier's checks	3,177 64
Due from banks in reserve cities:		Savings deposits (book account)	151,141 31
Commercial	33,157 76	Other liabilities	201 95
Savings	10,000 00		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	1,300 00		
Cash on hand:			
Commercial	5,817 46		
Savings	7,000 00		
Overdrafts	96 48		
Furniture and fixtures	3,229 00		
Other real estate	3,156 96		
Total resources	$292,163 12	Total liabilities	$292,163

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No. 301.
THE DELTON STATE BANK, DELTON.
Organized November 3, 1904.

A. A. ALDRICH, *President;* WM. ELLIOTT, *Vice President,* W. L. THORPE, *Cashier.*
DIRECTORS.—A. A. Aldrich, William Elliott, Geo. J. Doster, Silas S. Doster, T. A. Aldrich, Fred O. Hughes, Chas. H. Hughes.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$61,274 26	Surplus fund	10,000 00
Savings	50,014 11	Undivided profits, net	12,568 44
Bonds, mortgages and securities:		Commercial deposits subject to check	65,405 95
Savings	141,214 81	Demand certificates of deposit	4,030 38
Due from banks in reserve cities:		Savings deposits (book account)	128,903 28
Commercial	33,493 87	Savings certificates of deposit	127,967 22
Savings	32,364 84		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	32,200 00		
Cash on hand:			
Commercial	6,172 30		
Savings	10,000 00		
Overdrafts	647 58		
Banking house	700 00		
Other real estate	250 00		
Due from banks other than in reserve cities	543 50		
Total resources	$368,875 27	Total liabilities	$368,875 27

AMERICAN LOAN & TRUST COMPANY, DETROIT.
Organized May 12, 1917.

RICHARD G. LAMBRECHT, *President;* C. F. BORNMAN, CARL WISNER, DANIEL KELLY, JOHN WYNNE, JR., JOHN C. SHAW, *Vice Presidents;* H. C. JOLLY, *Secretary;* GUSTAV DIETRICH, *Treasurer;* JOHN K. FITZSIMMONS, *Ass't Treasurer;* FRED M. BREEN, *Trust Officer;* H. G. ROTH, *Auditor.*

DIRECTORS.—Richard G. Lambrecht, C. F. Bornman, Daniel Kelly, Gustav Dietrich, U. Grant Race, Wm. J. Berry, C. M. Burton, Wm. T. Fry, John E. Lambert, S. C. McLouth, Conrad H. Smith, John Wynne, Jr., Harry Frank, Gordon W. Kingsbury, Robert Widrig, Clyde I. Webster, A. Fitzgerald, Carl Wisner, David E. Stott, Wm. B. Morgan, C. F. Clippert, Ralph Wilkinson, Chester J. Sowinski, Albert P. Ternes, H. Leonard Wilton.

Statement September 14, 1923.

Resources.		Liabilities.	
First mortgages on real estate	$4,780,268 81	Capital stock paid in	$500,000 00
Other loans	265,929 80	Surplus fund	72,500 00
First mortgage bonds in transit	13,905 16	Undivided profits	3,086 70
First mortgage bonds, with state treaurer	200,250 00	Reserved for Premium	31,000 00
Matured bonds receivable	283,750 00	Firset mortgage bonds, outstanding	4,187,200 00
Interest receivable	96,358 58	Debentures	33,500 00
Collateral loans	224,202 70	Trust deposits	1,235,596 69
Advances to trusts	55,159 10	Treasurer checks outstanding	1,819 88
First and second mortgages held in trust	37,962 14		
Furniture and fixtures	18,101 80		
Office building improvement account	9,500 00		
Due from approved reserve agents	69,107 28		
Cash	10,207 40		
Total resources	$6,064,702 77	Total liabilities	$6,064,702 77

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No. 357.
THE AMERICAN STATE BANK, DETROIT.
Organized December 20, 1906.
Twenty-one Branches.

WALTER J. HAYES, *President;* L. W. SCHIMMEL, CHAS. P. LARNED, GORDON FEARNLEY, JOHN J. BARLUM, FRANK E. DOREMUS, *Vice Presidents;* G. W. J. LINTON, *Vice President and Cashier;* R. M. ALLAN, *Vice President and Assistant Cashier;* HENRY M. HILD, R. W. SLAYTON, *Assistant Cashiers;* J. A. GREGOOR, *Auditor;* WALTER WINTER, *Assistant Cashier and Mngr. Foreign Dept.*

DIRECTORS.—Frank A. Kelly, Walter J. Hayes, Chas. P. Larned, Harry C. Walker, Louis W. Schimmel, H. B. Wallace, Fred W. Dalby, Henry S. Koppin, John J. Barlum, Frank E. Doremus, Richard M. Heames, Fred J. McDonald, Gordon Fearnley. Joel Stockard, Frank E. Logan.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$1,469,680 00
Commercial	$6,185,131 28	Surplus fund	634,840 00
Savings	2,849,374 40	Undivided profits, net	116,953 47
Bonds, mortgages and securities:		Dividends unpaid	510 00
Commercial	1,192,076 57	Reserved for taxes, interest, etc.	56,584 85
Savings	11,219,184 44	Commercial deposits subject to check	7,034,226 66
Due from Federal Reserve bank:		Certified checks	79,633 97
Commercial	775,454 11	Cashier's checks	268,097 56
Savings	461,903 79	Due to other banks and bankers	971,850 20
Due from banks in reserve cities:		State moneys on deposit	844,639 91
Commercial	19,024 19	Postal savings deposits	22,077 03
Savings	1,504,140 06	Savings deposits (book account)	14,679,692 74
Exchange for clearing house and checks on banks in same place:		Savings certificates of deposit	295,631 71
Commercial	467,659 99	Club savings deposits	399,391 64
Cash on hand:		Bonds borrowed or left for safe keeping	216,603 38
Commercial	367,574 25	Customer's letters of credit	8,510 75
Savings	226,526 76	Other liabilities	6,238 00
Overdrafts	3,509 53		
Premium account	5,202 71		
Banking house	648,078 11		
Furniture and fixtures	199,792 47		
Due from banks other than in reserve cities	393,138 21		
Bonds borrowed or left for safe keeping	216,603 38		
Outside checks and other cash items	207,690 10		
Stock of Federal Reserve bank	42,000 00		
Other assets	121,097 52		
Total resources	$27,105,161 87	Total liabilities	$27,105,161 87

BANKERS' TRUST COMPANY OF DETROIT, DETROIT.
Organized April 26, 1917.

ARTHUR WEBSTER, *Chairman of the Board;* W. C. BRANDON, *President;* FRANK W. HUBBARD, EDWIN DENBY, RALPH NIXON, *Vice Presidents;* HARRY W. HANSON, *Secretary and Treasurer;* B. E. COLE, *Assistant Secretary and Treasurer.*

DIRECTORS.—John R. Bodde, W. C. Brandon, Fred Burton, Leo M. Butzel, Edwin Denby, Claude M. Harmon, Frank W. Hubbard, G. V. N. Lothrop, Edward A. Loveley, Walter B. Maurice, Arthur Webster, M. Hubert O'Brien, Ralph Nixon, Wm. R. Kales, Frank D. Eaman, Harry W. Hanson, F. J. Haynes, James M. Teahen.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans on real estate:		Capital stock paid in	$500,000 00
Mortgages in office	$6,634,799 11	Surplus fund	125,000 00
With State Treasurer	201,300 00	Undivided profits	210,982 16
Bonds:		Trust deposits	10,180 03
In office	34,580 00	Debentures	5,325,775 00
Other investments	119,631 46	Construction accounts payable	572,908 54
Advances to trusts	4,439 85	Bills payable	325,000 00
Due from approved reserve agents	26,202 67	Reserves	80,002 96
Due from other banks and bankers	128,795 60		
Cash items	100 00		
Total resources	$7,149,848 69	Total liabilities	$7,149,848 69

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No. 573.

THE BANK OF DETROIT, DETROIT.

Organized January 12, 1916.

Fifteen Branches.

JAMES COUZENS, *President;* JAMES T. WHITEHEAD, C. H. HABERKORN, JR., GEORGE B. JUDSON, *Vice Presidents;* R. B. GRIPMAN, *Cashier;* F. J. BEYER, W. R. LAING, C. A. KINNEY, A. A. MCPHERSON, G. T. MURRAY, C. S. GODDIN, *Assistant Cashiers;* E. S. BURNS, *Auditor.*

DIRECTORS.—Geo. R. Andrews, James Couzens, Alonzo P. Ewing, C. Hayward Murphy, H. H. Rackham, Arthur J. Lacy, James, T. Whitehead, Griffith O. Ellis, C. H. Haberkorn, Jr., Andrew J. Peoples, George B. Judson, Ernst C. Kern, W. A. Fisher.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$2,000 000 00
Commercial	$11,208,210 67	Surplus fund	500,000 00
Savings	1,560,619 66	Undivided profits, net	132,445 70
Bonds, mortgages and securities:		Dividends unpaid	134 06
Commercial	6,718,071 54	Reserved for taxes, interest, etc	13,444 00
Savings	10,908,343 15	Commercial deposits subject to check	17,903,377 69
Due from Federal Reserve bank:		Certified checks	54,481 35
Commercial	1,527,418 56	Cashier's checks	313,860 07
Savings	393,000 00	Due to other banks and bankers	1,569,118 53
Due from banks in reserve cities:		State moneys on deposit	250,000 00
Commercial	158,958 61	Postal savings deposits	13,864 37
Savings	100,000 00	Savings deposits (book account)	11,273,699 55
Exchange for clearing house and checks on banks in same place:		Savings certificates of deposit	1,795,431 34
Commercial	814,626 55	Bonds, borrowed or left for safe keeping	167,550 00
Cash on hand:		Customer's letters of credit	54,590 00
Commercial	576,099 17	Other liabilities	220,141 63
Savings	121,032 45		
Overdrafts	3,737 62		
Premium account	93,889 98		
Banking house	886,751 06		
Furniture and fixtures	203,917 13		
Other real estate	284,478 28		
Due from banks other than in reserve cities	39,184 45		
Bonds borrowed or left for safe keeping	167,550 00		
Outside checks and other cash items	185,683 70		
Stock of Federal Reserve bank	75,000 00		
Other assets	235,565 71		
Total resources	$36,262,138 29	Total liabilities	$36,262,138 29

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No. 73.

THE CENTRAL SAVINGS BANK, DETROIT.

Organized April 19, 1888.

Corporate existence extended March 19, 1918.

Twelve Branches.

HARRY J. FOX, *President;* LAURENCE P. SMITH, LEO F. TIMMA, *Vice Presidents;* ALBERT W. KAUFFMANN, *Cashier;* ARTHUR F. PAPKE, ELVIN G. KREBS, *Assistant Cashiers;* GEORGE F. CROOK, *Auditor.*

DIRECTORS.—Wm. P. Holliday, Harry J. Fox, Alex I. McLeod, Edgar Rexford, Emory W. Clark, Joseph J. Crowley, Joseph B. Schlotman, Samuel T. Douglas, Frederick G. Clayton, James Craig, Jr.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$1,000,000 00
Commercial	$2,689,881 87	Surplus fund	500,000 00
Savings	690,275 78	Undivided profits, net	87,858 31
Bonds, mortgages and securities:		Commercial deposits subject to check	2,988,250 89
Commercial	462,941 78	Certified checks	24,383 63
Savings	16,346,505 91	Cashier's checks	245,546 31
Due from Federal Reserve bank:		Due to other banks and bankers	27,002 44
Commercial	353,857 52	Postal savings deposits	17,164 29
Savings	645,000 00	Savings deposits (book account)	21,211,740 62
Due from banks in reserve cities:		Savings certificates of deposit	263,376 22
Savings	481,057 67		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	2,805,126 16		
Exchange for clearing house and checks on banks in same place:			
Commercial	46,710 88		
Cash on hand:			
Commercial	259,256 56		
Savings	507,151 32		
Overdrafts	879 77		
Banking house	701,635 04		
Furniture and fixtures	48,842 61		
Due from banks other than in reserve cities	239,724 98		
Outside checks and other cash items	44,474 86		
Stock of Federal Reserve bank	42,000 00		
Total resources	$26,365,322 71	Total liabilities	$26,365,322 71

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No. 679.

COMMERCIAL STATE SAVINGS BANK, DETROIT.

Organized July 14, 1921.

Three Branches.

ELBERT H. FOWLER, *President;* LEWIS G. GORTON, FRANK G. BAXTER, CHARLES P. SIEDER, T. ALLAN SMITH, *Vice Presidents;* C. R. MCLAUGHLIN, *Vice President and Cashier;* ARNOLD BAENZIGER, FRANK W. DEDOE, *Assistant Cashiers;* A. M. SOUCH, *Auditor.*

DIRECTORS.—Alfred E. D. Allen, Frank G. Baxter, Harry M. Baxter, Elbert H. Fowler, James H. Garlick, Lewis G. Gorton, George W. Graves, Percy W. Grose, George G. Harvey, Ernest O. Knight, Albert E. Manning, Frederick C. Mathews, Charles P. Sieder, William H. Steger, Carl T. Storm, Paul W. Voorhies, Clyde I. Webster, Arthur E. Wood, Fred L. Woodworth.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$1,000 000 00
Commercial	$2,202,451 27	Surplus fund	200,000 00
Savings	1,024,021 47	Undivided profits, net	1,913 53
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	32,197 14
Savings	1,190,551 69	Commercial deposits subject to check	1,982,100 72
Due from Federal Reserve bank:		Certified checks	21,726 44
Commercial	209,408 40	Cashier's checks	60,233 57
Savings	58,162 57	Due to other banks and bankers	51,751 36
Due from banks in reserve cities:		State moneys on deposit	100,000 00
Commercial	105,060 37	Savings deposits (book account)	1,829,435 62
Savings	20,306 54	Savings certificates of deposit	98,216 75
Exchange for clearing house and checks on banks in same place:		Notes and bills rediscounted	66,976 85
Commercial	336,147 98	Bills payable	101,650 00
Cash on hand:			
Commercial	87,189 32		
Savings	4,903 70		
Overdrafts	11,424 66		
Banking house	135,873 53		
Furniture and fixtures	34,415 45		
Other real estate	13,500 00		
Due from banks other than in reserve cities	16,637 53		
Outside checks and other cash items	60,147 50		
Stock of Federal Reserve bank	36,000 00		
Total resources	$5,546,201 98	Total liabilities	$5,546,201 98

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No. 580.
COMMONWEALTH-FEDERAL SAVINGS BANK, DETROIT.
Organized April 12, 1916.
Eleven Branches.

M. E. GALVIN, *Chairman;* J. W. MCCAUSEY, *President;* FRANK WOLF, COMFORT A. TYLER, F. H. TALBOT, *Vice Presidents;* W. W. SMITH, *Cashier;* JOHN A. SEYMOUR, H. P. PARSHALL, H. R. WILKIN, *Assistant Cashiers.*

DIRECTORS.—Frank H. Alfred, James R. Blackwood, James B. Bradley, Thomas Forman, Daniel P. Markey, Clarence E. Gittins, John S. Haggerty, Brinton F. Hall, Paul H. King, T. J. W. McCausey, Robert Oakman, B. A. Scott, Fred H. Talbot, Comfort A. Tyler, Frank Wolf, C. J. Higgins, M. E. Galvin, J. M. Kurn, J. W. McCausey, Wm. W. Smith.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$750,000 00
Commercial	$1,892,893 57	Surplus fund	85,000 00
Savings	1,913,265 89	Undivided profits, net	132,376 29
Bonds, mortgages and securities:		Dividends unpaid	260 00
Commercial	2,736,916 56	Received for taxes, interest, etc	84,774 08
Savings	3,850,967 37	Commercial deposits subject to check	3,930,382 74
Due from banks in reserve cities:		Demand certificates of deposit	164,744 56
Commercial	462,276 99	Certified checks	25,196 64
U. S. Bds. and Cert. of Ind. as legal reserve:		Cashier's checks	151,545 72
Savings	1,393,020 93	Due to other banks and bankers	144,336 89
Exchange for clearing house and checks on banks in same place:		State moneys on deposit	275,000 00
Commercial	69,699 69	Savings deposits (book account)	6,331,502 40
Cash on hand:		Savings certificates of deposit	341,939 76
Commercial	530,031 67	Club savings deposits	806,938 25
Overdrafts	58 83	Customers letters of credit	525 00
Banking house	260,292 13	Other liabilities	3,600 00
Furniture and fixtures	47,183 21		
Other real estate	53,183 61		
Due from banks other than in reserve cities	13,713 53		
Outside checks and other cash items	294 20		
Other assets	4,324 15		
Total resources	$13,228,122 33	Total liabilities	$13,228,122 33

No. 666.
THE CONTINENTAL BANK, DETROIT.
Organized November 30, 1920.
Four Branches.

WALTER G. TOEPEL, *President;* HENRY J. GUTHARD, CHARLES W. BURTON, ALEXANDER J. STUART, *Vice Presidents;* SIDNEY H. ZINKANN, SAMUEL A. PETTY, *Assistant Cashiers.*

DIRECTORS.—John G. Barbas, Charles H. Bryan, Charles A. Burr, Charles W. Burton, William G. Burton, Arthur Colton, Louis A. DeHayes, Harry J. Dingeman, Thomas F. Farrell, Albert Fisher, Alfred T. Gibson, Vincenzo Giuliano, Thomas Glynn, Henry J. Guthard, Max Jacob, Henry Komrofsky, Clarence H. Ladd, Anthony Maiullo, James D. May, Otto Misch, Louis A. Peters, Carl Reese, Julius Porath, Henry G. Ritter, Arthur E. Schreiter, Alvin G. Sherman, Alexander J. Stuart, Warner R. Thompson, Walter G. Toepel, Edward C. VanLeyen.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$700,000 00
Commercial	$1,206,207 86	Surplus fund	140,000 00
Savings	418,780 14	Undivided profits, net	13,289 77
Bonds, mortgages and securities:		Commercial deposits subject to check	1,019,248 32
Commercial	227,377 50	Demand certificates of deposit	4,000 00
Savings	521,596 08	Certified checks	8,209 65
Due from banks in reserve cities:		Cashier's checks	50,989 69
Commercial	193,817 16	Due to other banks and bankers	26,900 39
Savings	150,000 00	State moneys on deposit	50,000 00
Cash on hand:		Savings deposits (book account)	1,055,047 64
Commercial	120,157 87	Savings certificates of deposit	39,754 74
Savings	13,000 00	Customer's letters of credit	3,540 00
Overdrafts	1,045 76		
Premium account	629 70		
Banking house	153,683 19		
Furniture and fixtures	88,684 94		
Due from banks other than in reserve cities	16,000 00		
Total resources	$3,110,980 20	Total liabilities	$3,110,980 20

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No. 47.

THE DETROIT SAVINGS BANK, DETROIT.

Organized 1849. Reorganized July 18, 1871.
Corporate existence extended July 18, 1901.
Nineteen Branches.

D. C. DELAMATER, *Chairman of the Board;* GEO. S. BAKER, *President;* CHAS. A. DEAN, *Vice President;* JOHN M. DWYER, *Chairman of Executive Com.;* JAS. H. DOHERTY, *Vice President and Cashier;* JOHN C. DILWORTH, WILSON FLEMING, WM. H. WATSON, THOMAS F. HANCOCK, KENNETH PATON, *Asistant Cashiers;* EDW. J. DEE, *Supt. of Branch Banks;* H. N. BAXENDALE, *Auditor;* C. D. ATWOOD, *Branch Auditor;* F. C. ANDREWS, *Credit Manager.*

DIRECTORS.—D. C. Delamater, Sidney T. Miller, Charles A. Dean, Geo. T. Hendrie, John M. Dwyer, Paul F. Bagley, David S. Carter, Robert Henkel, Jerome H. Remick, Francis Palms, Fred'k T. Ducharme, Geo. S. Baker, Jas. T. McMillan, Ralph N. Stoepel, David M. Whitney.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$1,500,000 00
Commercial	$4,296,578 50	Surplus fund	2,000,000 00
Savings	187,177 08	Undivided profits, net	228,390 96
Bonds, mortgages and securities:		Reserved for taxes, interest, etc	241,000 00
Commercial	1,615,236 71	Commercial deposits subject to check	6,417,572 68
Savings	23,788,779 52	Demand certificates of deposit	7,625 84
Due from Federal Reserve bank:		Certified checks	42,322 54
Commercial	742,669 44	Cashier's checks	344,781 44
Savings	700,000 00	Due to other banks and bankers	135,548 29
Due from banks in reserve cities:		State moneys on deposit	100,000 00
Savings	179,558 21	Postal savings deposits	34,927 83
Exchange for clearing house and checks on banks in same place:		Savings deposits (book account)	22,074,319 26
Commercial	391,160 26	Savings certificates of deposit	502,551 35
Cash on hand:		Club savings deposits	419,117 21
Commercial	619,091 56	Bills payable	300,000 00
Savings	100,000 00	Bonds borrowed or left for safe keeping	561,300 00
Overdrafts	1,828 01	Customer's letters of credit	18,271 00
Premium account	3,581 22		
Banking house	1,325,589 11		
Furniture and fixtures	199,301 46		
Due from banks other than in reserve cities	54,345 69		
Bonds borrowed or left for safe keeping	561,300 00		
Outside checks and other cash items	56,531 63		
Stock of Federal Reserve bank	105,000 00		
Total resources	$34,927,728 40	Total liabilities	$34,927,728 40

DETROIT TRUST COMPANY, DETROIT.

Organized November 15, 1900.

RALPH STONE, *President;* JULIUS C. PETER, *Assistant to President;* SIDNEY T. MILLER, JAMES E. DANAHER, HARRY L. STANTON, LAWRENCE K. BUTLER, CHARLES P. SPICER, MCPHERSON BROWNING, *Vice Presidents;* FRED WIXSON, *Treasurer;* ALBERT A. CHILMAN, *Assistant Treasurer;* CHARLES E. HILTON, *Secretary;* FREDERICK J. MCGAVIN, JULIUS H. MOELLER, RAYMOND H. BERRY, HAROLD R. CRUSOE, *Assistant Secretaries.*

DIRECTORS.—James E. Davidson, Charles A. Dean, John T. Nichols, Edward H. Butler, John H. Avery, Wm. R. Kales, T. C. Starret, Thos. J. Bosquett, McPherson Browning, Lawrence K. Butler, Walter L. Dunham, Allan Sheldon, Chas. P. Spicer, Sidney T. Miller, Benton Hanchett, James E. Danaher, Samuel T. Douglas, Arthur H. Buhl, Walter Scotten, James Couzens, John M. Dwyer, Julian H. Harris, Ralph Stone, H. H. Rackham, David S. Carter, Oren S. Hawes, Richard P. Joy, Daniel L. Quirk, Jr., Edward D. Stair, Henry G. Stevens, Wm. T. Barbour, Fred T. Murphy, Jos. J. Crowley, Chas. M. Roehm, Charles S. Mott.

Statement September 14, 1923.

Resources.		Liabilities.	
Collateral loans:		Capital stock paid in	$2,000,000 00
Time	$1,357,790 24	Surplus fund	3,000,000 00
Demand	550,000 00	Undivided profits	1,023,893 00
Loans on real estate mortgages:		Reserve for dividends	40,000 00
In office	5,149,496 65	Trust deposits	8,086,364 88
With State Treasurer	217,070 00	Accrued interest	69,241 20
Bonds:		Accrued taxes	100,761 78
In office	4,525,773 74		
Stocks	100,000 00		
Real estate owned, trust company building	592,932 68		
Advances to trusts	132,655 59		
Due from approved reserve agents	1,204,481 49		
Due from other banks and bankers	138,366 34		
Cash items and items in transit	329,642 13		
Cash	22,052 00		
Total resources	$14,320,260 86	Total liabilities	$14,320,260 86

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No. 9.
THE DIME SAVINGS BANK, DETROIT.
Organized April 5, 1884.
Corporate existence extended April 5, 1914.
Seventeen Branches.

WILLIAM LIVINGSTONE, *President;* GEORGE H. BARBOUR, GEORGE T. BREEN, DAVID S. CARNEGIE, CHARLTON E. PARTRIDGE, *Vice Presidents;* T. W. P. LIVINGSTONE, *Vice President and Cashier;* DUNCAN W. DAKER, FRED D. LORIMER, W. P. BREEN, JOHN H. STEIN, CLIFFORD H. HYETT, GEORGE M. SCRIPPS, *Assistant Cashiers;* ROBERT H. MOORE, *Credit Manager;* A. MACLENNAN, *Mngr. Foreign Dept.;* CHAS. E. GRAY, *Mngr. of Branches.*

DIRECTORS.—William Livingstone, George H. Barbour, R. H. Webber, James B. McKay, Bethune Duffield, Augustus C. Stellwagen, Horatio N. Hovey, R. H. Fyfe, Henry Ford, Seabourn R. Livingstone, Fred J. Robinson, W. H. Lalley, T. W. P. Livingstone.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$1,500,000 00
Commercial	$7,653,133 34	Surplus fund	2,500,000 00
Savings	5,132,923 06	Undivided profits, net	227,357 38
Bonds, mortgages and securities:		Dividends unpaid	2,420 00
Commercial	8,619,994 17	Reserved for taxes, interest, etc.	135,091 14
Savings	16,742,008 53	Commercial deposits subject to check	16,642,363 14
Due from Federal Reserve bank:		Demand certificates of deposit	17,000 00
Commercial	2,058,060 30	Certified checks	162,148 38
Savings	754,000 00	Cashier's checks	561,272 52
Due from banks in reserve cities:		Due to other banks and bankers	1,270,246 86
Commercial	934,697 52	State moneys on deposit	700,000 00
Savings	1,131,441 16	Postal savings deposits	66,125 15
U. S. Bds. and Cert. of Ind. as legal reserve:		U. S. Government deposits	524,700 00
Savings	4,737,297 84	Savings, deposits (book account)	22,627,731 60
Exchange for clearing house and checks on banks in same place:		Savings certificates of deposit	2,780,506 77
Commercial	1,139,032 17	Club savings deposits	91,988 25
Cash on hand:		Bills payable	950,000 00
Commercial	128,031 72	Bonds borrowed or left for safe keeping	575,200 00
Savings	500,000 00	Customers' letters of credit	17,100 62
Overdrafts	2,128 89		
Banking house	713,987 61		
Furniture and fixtures	283,797 67		
Other real estate	3,261 79		
Due from banks other than in reserve cities	98,710 85		
Bonds borrowed or left for safe keeping	575,200 00		
Outside checks and other cash items	23,545 19		
Stock of Federal Reserve bank	120,000 00		
Total resources	$51,351,251 81	Total liabilities	$51,351,251 81

*FIDELITY TRUST CO., DETROIT.
Organized July 19, 1923.

LUTHER D. THOMAS, *President;* GEORGE B. YERKES, RICHARD W. THOMAS, *Vice Presidents;* SCOTT E. LAMB, *Vice President and Trust Officer;* FREER W. ARMSTRONG, *Secretary;* ROY R. MCDANELD, *Treasurer.*

DIRECTORS.—Luther D. Thomas, George B. Yerkes, Richard W. Thomas, Albert B. Lowrie, Cramer Smith, Charles L. Raymond, Fred Wardell, Malcolm McGregor, Charles W. Burton.

Statement September 14, 1923.

Resources.		Liabilities	
Loans and real estate mortgages:		Capital stock paid in	$271,575 00
In office	$29,110 00	Surplus fund	2,835 00
Other investments	7,779 07		
Advances to trusts	400 00		
Furniture and fixtures	3,366 00		
Cash in banks	231,870 09		
Excess of expenses over income	1,884 84		
Total resources	$274,410 00	Total liabilities	$274,410 00

*Commenced business September 10, 1923.

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No. 5.

THE FIRST STATE BANK OF DETROIT.

Organized February 3, 1883.

Corporate existence extended February 3, 1912.

Thirteen Branches.

GEORGE H. KIRCHNER, *President;* PAUL R. GRAY, CHAS. W. KOTCHER, ABNER E. LARNED, CYRENIUS A. NEWCOMB, JR., EDWARD YENTSCH, JOHN KOCH, *Vice Presidents;* HERMAN J. KOCH, *Vice President and Cashier;* EMIL JACOB, JULIUS RUBINER, *Assistant Cashiers;* R. T. KIRCHNER, *Assistant Cashier and Supervisor of Branches;* E. C. BLOSS, *Assistant Cashier and Mgr. Gratiot Ave. Branch;* A. A. CHAPP, *Auditor.*

DIRECTORS.—Paul R. Gray, Abner E. Larned, Irvin Long, Edward A. Loveley, Ora J. Mulford, Cyrenius A. Newcomb, Jr., Gustavus D. Pope, Wm. J. Hartwig, Max C. Koch, Chas. D. Aaron, Chas. W. Kotcher, Frank H. Bessenger, Geo. H. Kirchner, Edward Yentsch, Wm. A. Comstock, Wm. R. Kales.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$2,315,426 63
Commercial	$5,535,652 17	Surplus fund	675,384 06
Savings	3,359,733 96	Undivided profits, net	176,503 61
Bonds, mortgages and securities:		Dividends unpaid	297 60
Commercial	1,341,686 09	Reserved for taxes, interest, etc.	97,078 04
Savings	5,397,613 37	Commercial deposits subject to check	4,549,803 39
Due from Federal Reserve bank:		Demand certificates of deposit	185,930 21
Commercial	369,185 90	Certified checks	36,327 90
Savings	285,000 00	Cashier's checks	109,601 67
Due from banks in reserve cities:		Due to other banks and bankers	515,179 65
Commercial	127,735 22	State moneys on deposit	250,000 00
Savings	123,623 94	Postal savings deposits	13,349 65
Exchange for clearing house and checks on banks in same place:		Savings deposits (book account)	9,054,613 68
Commercial	267,871 80	Savings certificates of deposit	139,077 41
Cash on hand:		Club savings deposits	188,347 50
Commercial	353,986 08	Bills payable	200,000 00
Savings	77,197 17	Bonds borrowed or left for safe keeping	801,077 22
Overdrafts	452 29	Customers' letters of credit	2,750 00
Banking house	1,041,133 16		
Furniture and fixtures	90,405 98		
Other real estate	3,925 12		
Due from banks other than in reserve cities	1,683 60		
Bonds borrowed or left for safe keeping	801,077 22		
Outside checks and other cash items	31,701 59		
Stock of federal reserve bank	96,000 00		
Other assets	5,083 56		
Total resources	$19,310,748 22	Total liabilities	$19,310,748 22

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GUARANTY TRUST COMPANY OF DETROIT, DETROIT.

Organized March 28, 1916.

FRANK H. BESSENGER, *President;* H. R. MARTIN, GEO. H. KIRCHNER, ALANSON A. MOORE, *Vice Presidents;* WM. V. BUTLER, *Vice President and Secretary;* G. A. MCKAIG, *Treasurer;* WALTER A. STELLBERGER, *Assistant Treasurer;* ROY A. STRAUSSER, *Trust Officer and Assistant Secretary;* FREDERIC A. TILTON, *Auditor.*

DIRECTORS.—Frank H. Bessenger, Clarence M. Burton, Harold H. Emmons, Harrison Geer, Lewis G. Gorton, Norval A. Hawkins, Claude M. Harmon, George H. Kirchner, Adam W. Lind, Edward A. Loveley, Harold R. Martin, Alanson A. Moore, Frank C. Nall, Samuel J. Patterson, Walter C. Piper, A. C. Stellwagen, Vine LaRue Smith, John H. Tigchon, John I. Turnbull, A. E. Michelson, William V. Butler, George W. House.

Statement September 14, 1923.

Resources.		Liabilities.	
Collateral loans:		Capital stock paid in	$300,000 00
Time	$22,075 00	Surplus fund	150,000 00
Demand	97,803 31	Undivided profits	106,720 06
Loans on real estate mortgages:		Trust deposits	217,858 56
In office	3,549,400 00	Real estate bond sales	3,073,850 00
Bonds and mortgages:		Accrued interest	3,563 04
With State Treasurer	152,350 00	Reserve bond discount	22,306 19
In office	132,950 00	Bills payable	260,000 00
Lease investment	9,770 00		
Accrued interest	16,230 77		
Advances to trusts	4,594 47		
Bond redemption account	96,850 00		
Coupon redemption account	14,276 00		
Furniture and fixtures	7,282 37		
Due from approved reserve agents	22,211 28		
Items in transit	1,978 93		
Cash items	6,095 64		
Cash	430 08		
Total resources	$4,134,297 85	Total liabilities	$4,134,297 85

INDUSTRIAL MORRIS PLAN BANK, DETROIT.

Organized August 14, 1917.

EUGENE W. LEWIS, *President;* FRED G. AUSTIN, FRANK W. HUBBARD, G. F. TURNBULL, *Vice Presidents;* RICHARD H. DOUGHTY, *Secretary;* A. G. ROPP, *Treasurer;* H. C. SPARKS, HARRY HAAS, C. L. RUGG, *Assistant Treasurers.*

DIRECTORS.—Fred G. Austin, Leo M. Butzel, Hugh Chalmers, Richard H. Doughty, Coleman DuPont, Clayton A. Grinnell, J. F. Hartz, James A. Hoyt, Frank W. Hubbard, Harry M. Jewett, Julian H. Krolik, Eugene W. Lewis, Phelps Newberry, Witter J. Peabody, M. L. Pulcher, Geo. E. Edmunds, E. E. MacCrone, G. F. Turnbull, Arthur J. Morris, Frank Cody, Howard E. Coffin, Charles T. Bush, Louis Kamper, S. C. Mumford, Mason P. Rumney, Harold H. Emmons.

Statement September 14, 1923.

Resources.		Liabilities.	
Notes receivable:		Capital stock paid in	$500,000 00
Morris plan	$4,360,310 00	Surplus fund	50,000 00
Other	83,841 71	Undivided profits	64,861 94
Trade acceptances	1,207,868 25	Discount unearned	192,161 24
Bonds and other investments	228,577 76	Reserved for taxes, interest, etc	100,254 77
Accrued interest on bonds	3,765 24	Payments on installment certificates:	
Due from banks in reserve cities	170,473 70	Hypothecated	2,197,796 30
Furniture and fixtures	29,787 12	Unhypothecated	2,495,681 03
Cash on hand:		Investment certificates, outstanding	482,534 09
U. S. and national bank currency	38,251 00	Notes and bills payable	50,000 00
Gold coin	725 00	Collections	3,377 97
Silver coin	208 45		
Nickels and cents	122 77		
Checks and other cash items	12,736 34		
Total resources	$6,136,667 34	Total liabilities	$6,136,667 34

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No. 579.
MICHIGAN STATE BANK OF DETROIT, DETROIT.
Organized April 18, 1916.
Four Branches.

FRANK SCHMIDT, *President;* STANLEY C. KRUSZEWSKI, *Vice President;* F. A. SMITH, *Cashier;* JOHN A. GRUPCZYNSKI, *Assistant Cashier.*

DIRECTORS.—Frank Schmidt, John Krolczyk, Frank A. Schmidt, Jr., Edward J. Flynn, John Lukaszewicz, Joseph Olschefsky, Stanley C. Kruszewski, Vernon Witkowski.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$250,000 00
Commercial	$236,149 70	Surplus fund	40,000 00
Savings	875,238 31	Undivided profits, net	23,912 60
Bonds, mortgages and securities:		Dividends unpaid	10 00
Savings	1,519,262 19	Commercial deposits subject to check	309,049 75
Due from banks in reserve cities:		Demand certificates of deposit	29,440 51
Commercial	193,560 64	Certified checks	5,430 56
Savings	344,176 96	Cashier's checks	1,464 36
U. S. Bds. and Cert. of Ind. as legal reserve:		Due to other banks and bankers	439 33
Savings	1,000 00	Savings deposits (book account)	2,681,436 12
Cash on hand:		Savings certificates of deposit	52,176 67
Commercial	20,500 00	Bonds borrowed or left for safe keeping	5,350 00
Savings	55,880 40	Other liabilities	104 13
Overdrafts	473 06		
Banking house	136,054 68		
Furniture and fixtures	8,713 46		
Bonds borrowed or left for safe keeping	5,350 00		
Outside checks and other cash items	2,454 63		
Total resources	$3,398,814 03	Total liabilities	$3,398,814 03

No. 563.
THE NORTHWESTERN STATE BANK, DETROIT.
Organized April 14, 1915.
One Branch.

WALES C. MARTINDALE, *President;* FRANK E. VIGNOE, FREDERICK C. MARTINDALE, A. H. F. MARTINDALE, *Vice Presidents;* PETER PROCHASKA, *Acting Cashier and Vice President;* LEONARD T. REED, *Assistant Cashier;* EDW. G. SCHULZ, *Assistant Cashier and Auditor.*

DIRECTORS.—Wales C. Martindale, Frederick C. Martindale, Thomas F. Browne, Peter Prochaska, Frank E. Vignoe, F. Carew Martindale, A. H. F. Martindale.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$165,554 16	Surplus fund	25,000 00
Savings	123,649 63	Undivided profits, net	6,170 96
Bonds, mortgages and securities:		Dividends unpaid	49 00
Commercial	114,624 93	Reserved for taxes, interest, etc.	2,370 82
Savings	706,813 10	Commercial deposits subject to check	344,721 92
Due from banks in reserve cities:		Demand certificates of deposit	10,000 00
Commercial	131,397 78	Certified checks	2,029 10
Savings	18,459 31	Cashier's checks	20,610 94
U. S. Bds. and Cert. of Ind. as legal reserve:		State moneys on deposit	20,000 00
Savings	121,550 00	Savings deposits (book account)	938,297 29
Cash on hand:		Savings certificates of deposit	28,769 03
Commercial	25,409 72	Club savings deposits	8,405 72
Savings	5,000 00	Bonds borrowed or left for safe keeping	30,400 00
Overdrafts	118 06		
Banking house	10,923 17		
Furniture and fixtures	7,924 92		
Bonds borrowed or left for safe keeping	30,400 00		
Total resources	$1,461,824 78	Total liabilities	$1,461,824 78

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No. 15.

PENINSULAR STATE BANK, DETROIT.

Organized August 27, 1887.

Corporate existence extended August 26, 1917.

Twenty-two Branches.

J. H. JOHNSON, *President;* FRANK P. BYRNE, FRANK W. HUBBARD, H. L. CHITTENDEN, H. H. ELLERTON, *Vice Presidents;* H. MOXON, *Cashier;* MILTON S. WEBB, F. F. FLEMING, W. J. NESBITT, B. H. JOHNSON, A. J. MARSH, E. J. OBENDORFER, *Assistant Cashiers;* H. B. STEAD, *Auditor.*

DIRECTORS.—Frank P. Byrne, Frank Howard, S. W. Clarkson, J. H. Johnson, George H. Lesher, D. A. MacLachlan, John C. Donnelly, Henry A. Haigh, E. O. Krentler, Frank W. Hubbard, Edward J. Hickey, Edward P. Hammond, W. H. Kirn, Wm. M. Walker, H. L. Chittenden.

Statement September 14, 1923.

Resources.		Liabilities	
Loans and discounts:		Capital stock paid in	$2,500,000 00
Commercial	$10,484,784 04	Surplus fund	1,500,000 00
Savings	7,199,500 17	Undivided profits, net	257,453 75
Bonds, mortgages and securities:		Dividends unpaid	639 00
Commercial	1,147,201 08	Reserved for taxes, interest, etc.	28,847 19
Savings	13,249,383 99	Commercial deposits subject to check	11,787,728 03
Due from Federal Reserve bank:		Demand certificates of deposit	208,585 55
Commercial	1,218,616 29	Certified checks	137,045 23
Savings	675,000 00	Cashier's checks	73,804 03
Due from banks in reserve cities:		Due to other banks and bankers	1,518,151 80
Commercial	933,411 66	State moneys on deposit	300,000 00
Exchange for clearing house and checks on banks in same place:		Savings deposits (book account)	21,035,664 03
Commercial	491,253 06	Savings certificates of deposit	754,975 91
Savings	518,852 77	Club savings deposits	231,800 69
Cash on hand:			
Commercial	268,243 44		
Savings	821,963 49		
Overdrafts	9,467 70		
Banking house	1,982,353 26		
Furniture and fixtures	155,476 37		
Other real estate	156,025 80		
Due from banks other than in reserve cities	796,542 67		
Outside checks and other cash items	106,619 42		
Stock of Federal Reserve bank	120,000 00		
Total resources	$40,334,695 21	Total liabilities	$40,334,695 21

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No. 356.

THE PEOPLE'S STATE BANK, DETROIT.

Organized January 4, 1907.

Thirty Branches.

JAMES T. KEENA, *Chairman of the Board;* JOHN W. STALEY, *President;* F. A. SCHULTE, H. P. BORGMAN, JNO. R. BODDE, R. W. SMYLIE, R. T. CUDMORE, CHAS. H. AYERS, *Vice Presidents;* A. H. MOODY, *Cashier;* AUSTIN E. WING, *Assistant to President;* D. N. SWEENEY, G. W. BEASLEY, C. C. BOGAN, D. E. LEUTY, WM. BRAASCH, L. D. HEAPHY, JOHN H. ROOKS, *Assistant Cashiers;* C. I. NORMAN, *Manager Bond Dept.;* GEORGE T. COURTNEY, *Auditor;* RODERICK P. FRASER, *Manager Foreign Department.*

DIRECTORS.—Russell A. Alger, George H. Barbour, W. T. Barbour, H. M. Campbell, C. A. DuCharme, Frank J. Hecker, Henry Ledyard, R. S. Mason, Fred T. Moran, M. J. Murphy, J. C. Hutchins, Fred W. Hodges, W. Howie Muir, Fred T. Murphy, Walter S. Russel, Hugo Scherer, F. A. Schulte, Angus Smith, James T. Keena, T. H. Newberry, John R. Bodde, H. P. Borgman, Homer Warren, R. W. Smylie, John W. Staley.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$5,000,000 00
Commercial	$26,921,378 11	Surplus fund	9,000,000 00
Savings	19,533,947 94	Undivided profits, net	909,713 07
Bonds, mortgages and securities:		Dividends unpaid	775 00
Commercial	22,148,910 17	Reserved for taxes, interest, etc.	64,042 37
Savings	39,372 600 24	Commercial deposits subject to check	43,675,834 93
Due from Federal Reserve bank:		Demand certificates of deposit	1,311,143 34
Commercial	4,874,156 86	Certified checks	384,052 47
Savings	1,700,000 00	Cashier's checks	756,095 09
Due from banks in reserve cities:		Due to other banks and bankers	6,775,496 28
Commercial	3,904,878 45	State moneys on deposit	3,228,454 77
Exchange for clearing house and checks on banks in same place:		Postal savings deposits	155,204 00
Commercial	3,409,512 65	U. S. Government deposits	2,025,000 00
Cash on hand:		Savings deposits (book account)	55,273,144 95
Commercial	1,914,703 64	Savings certificates of deposit	1,001,983 14
Savings	200,000 00	Bills payable	1,000,000 00
Overdrafts	13,358 99	Customers' letters of credit	1,472,620 63
Banking house	2,000,000 00		
Due from banks other than in reserve cities	883,054 84		
Outside checks and other cash items	4,737,058 15		
Stock of Federal Reserve bank	420,000 00		
Total resources	$132,033,560 04	Total liabilities	$132,033,560 04

THE SECURITY TRUST COMPANY, DETROIT.

Organized April 16, 1906.

CHARLES C. JENKS, *President;* LEWIS K. WALKER, CLAUDE A. GUERIN, A. E. GREEN, *Vice Presidents;* ROBERT L. NIXON, *Treasurer;* F. L. ADAMS, C. T. DARNTON, H. R. GLEESON, F. J. O'DONNELL, K. C. THOM, *Assistant Secretaries;* W. B. HAYES, *Trust Officer;* H. V. PUSCH, *Assistant Trust Officer.*

DIRECTORS.—M. J. Murphy, Lem W. Bowen, J. H. Johnson, William Livingstone, James S. Holden, Charles C. Jenks, Henry M. Butzel, Eugene W. Lewis, Standish Backus, A. E. Green, Richard H. Webber, Emory W. Clark, John Kelsey, Leo M. Butzel, Frank P. Book, D. Dwight Douglas, Claude A. Guerin, C. H. Haberkorn, Jr., Lewis K. Walker, E. C. Lewis.

Statement September 14, 1923.

Resources.		Liabilities.	
Collateral loans:		Capital stock paid in	$1,000,000 00
Time	$593,319 48	Surplus fund	1,000,000 00
Demand	6,569 42	Undivided profits	677,164 01
Loans on real estate mortgages:		Reserved for taxes, interest	49,353 30
In office	996,337 70	Trust deposits	4,240,480 43
With State Treasurer	203,500 00		
Bonds:			
In office	2,090,624 50		
Company building site	487,500 00		
Advances to trusts	399,253 78		
Due from approved reserve agents	2,154,780 84		
Due from other banks and bankers	845 70		
Cash items	1,718 26		
Cash	32,548 06		
Total resources	$6,966,997 74	Total liabilities	$6,966,997 74

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THE UNION TRUST COMPANY, DETROIT.

Organized November 24, 1890.

Corporate existence extended November 24, 1920.

HENRY M. CAMPBELL, *Chairman;* FRANK W. BLAIR, *President;* CHARLES R. DUNN, JOEL H. PRESCOTT, ISRAEL T. COWLES, B. H. MANNING, *Vice Presidents;* CHAS. H. ADAMS, MERRILL C. ADAMS, HARRY SLATER, *Assistant Vice Presidents;* JOHN N. STALKER, *Vice President and Secretary;* CHARLES E. CLARK, *Treasurer;* WALTER C. HARTWIG, *Assistant Treasurer;* CHARLES N. CROSMAN, *Trust Officer;* J. MONROE RONEY, MORSE D. CAMPBELL, *Assistant Trust Officers;* JOHN A. REYNOLDS, LAWRENCE J. TOOMEY, ALVIN W. BOND, EUGENE A. MILLER, ARTHUR S. GILMORE, WILLIAM B. MCNALLY, *Assistant Secretaries;* CHAS. H. MOORE, *Mgr. Bond Dept.;* WILLIAM H. FOWLER, *Custodian Safety Deposit Vault;* E. JOHN LANTZ, *Auditor;* CLINTON F. BERRY, *Advertising Manager;* CAMPBELL, BUCKLEY & LEDYARD, *General Counsel.*

DIRECTORS.—Henry M. Campbell, Charles A. DuCharme, Harry A. Conant, Albert L. Stephens, Paul F. Bagley, Frank W. Blair, Allen F. Edwards, J. C. Hutchins, Fred T. Moran, J. H. Poole, Hal H. Smith, Francis C. McMath, Frederick M. Alger, Jerome H. Remick, Henry Ledyard, Arthur G. Bishop, Francis Palms, Truman H. Newberry, James T. McMillan, W. Howie Muir, Hobart B. Hoyt, F. J. Hecker, Arthur T. Waterfall, Chas. R. Dunn, Jno. N. Stalker, Israel T. Cowles, Jno. R. Russel, James T. Keena, Franz C. Kuhn, Henry H. Sanger.

Statement September 14, 1923.

Resources.		Liabilities.	
Collateral loans:		Capital stock paid in	$1,000,000 00
Time	$2,404,539 66	Surplus fund	1,000,000 00
Demand	14,300 00	Undivided profits	194,457 72
Loans on real estate mortgages:		First mortgage trust gold bonds	137,700 00
In office	4,337,438 30	Trust deposits	9,293,941 78
With Collateral Deposit Co., Ltd.	142,000 00	Bonds and mortgages sold subject to repurchase	1,105,670 00
With State Treasurer	207,750 00		
Bonds:			
In office	992,394 20		
Stocks	787,355 41		
Other investments	221,292 69		
Advances to trusts	962,723 97		
Furniture and fixtures	69,823 45		
Due from approved reserve agents	2,167,852 83		
Due from other banks and bankers	115,921 12		
Cash items	62,275 32		
Cash	44,295 00		
Items in transit	194,295 00		
Accounts receivable	7,512 55		
Total resources	$12,731,769 50	Total liabilities	$12,731,769 50

No. 386.

THE UNITED SAVINGS BANK OF DETROIT.

Organized June 30, 1907.

FRANK B. LELAND, *President;* ALBERT F. PECK, LAVERNE BASSETT, *Vice Presidents;* THOS. E. BRYAN, *Cashier;* EARL W. ALLES, *Assistant Cashier.*

DIRECTORS.—Frank B. Leland, Henry M. Zimmerman, Albert F. Peck, William H. Hoyt, Henry W. Standart, Laverne Bassett, Clinton W. Wilber, William W. Slocum.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$750,000 00
Savings	$70 00	Surplus fund	150,000 00
Bonds, mortgages and securities:		Undivided profits, net	77,475 95
Savings	8,626,561 34	Reserved for taxes, interest, etc.	9,701 48
Due from Federal Reserve bank:		Postal savings deposits	16,365 13
Savings	285,771 11	Savings deposits (book account)	9,114,541 89
Due from banks in reserve cities:		Savings certificates of deposit	297,972 48
Savings	88,679 73	Bonds borrowed or left for safe keeping	90,750 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	774,200 00		
Exchange for clearing house and checks on banks in same place:			
Savings	17,914 66		
Cash on hand:			
Savings	99,748 76		
Premium account	3,289 71		
Banking house	340,414 78		
Furniture and fixtures	8,262 70		
Due from banks other than in reserve cities	144,144 14		
Bonds borrowed or left for safe keeping	90,750 00		
Stock of Federal Reserve bank	27,000 00		
Total resources	$10,506,806 93	Total liabilities	$10,506,806 93

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No. 6.

WAYNE COUNTY AND HOME SAVINGS BANK, DETROIT.

Organized September 18, 1871.

Corporate existence extended September 18, 1901.

Twenty-eight Branches.

FRANK H. CROWL, *Chairman.*

JULIUS H. HAASS, *President;* GEORGE WILEY, W. V. MOORE, WM. S. GREEN, EDWIN J. ECKERT, ARTHUR E. LOCH, RUPERT PLETSCH, GEORGE H. JOHNSTONE, *Vice Presidents;* GEORGE F. BUHRER, *Cashier;* GEORGE A. BURNS, *Savings Cashier;* HUGH R. BURNS, WM. H. MCCLENAHEN, LYMAN L. ROSIER, GEORGE C. JOHNSTON, CHAS. H. NORTHROP, FRANK A. GROSFIELD, JOHN W. SCHMITT, SCOTT CARPENTER, EDW. M. ERLENBACH, EDW. F. SPITZER, *Assistant Cashiers;* GEO. J. PIPPER, *Auditor.*

DIRECTORS.—A. A. Albrecht, Lem W. Bowen, Clarence M. Burton, Chas. F. Collins, Frank H. Croul, John M. Donaldson, Wm. S. Green, Fred Guenther, Julius H. Haass, James S. Holden, Chas. C. Jenks, James C. McGregor, John A. Mercier, W. V. Moore, Ralph Phelps, U. Grant Race, Wesson Seyburn, A. L. Stephens, Orla B. Taylor, George Wiley, Leo M. Butzel, Edwin J. Eckert, Fred J. Fisher, Arthur E. Loch.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$4,000,000 00
Commercial	$14,515,697 51	Surplus fund	6,000,000 00
Bonds, mortgages and securities:		Undivided profits, net	1,492,935 15
Commercial	10,342,385 59	Commercial deposits subject to check	22,371,477 00
Savings	59,230,233 92	Certified checks	151,922 86
Due from Federal Reserve Bank:		Cashier's checks	439,660 17
Commercial	3,221,660 27	Due to other banks and bankers	321,662 28
Savings	1,900,000 00	Postal savings deposits	145,074 13
Due from banks in reserve cities:		Savings deposits (book account)	60,318,586 78
Commercial	825,417 09	Savings certificates of deposit	1,179,804 20
Savings	1,499,933 16	Bills payable	500,000 00
Exchange for clearing house and checks on banks in same place:		Customers' letters of credit	34,616 00
Commercial	1,255,049 90		
Cash on hand:			
Commercial	1,240,643 32		
Savings	100,000 00		
Overdrafts	3,677 52		
Banking house	2,020,318 85		
Due from banks other than in reserve cities	336,457 89		
Outside checks and other cash items	164,263 55		
Stock of Federal Reserve bank	300,000 00		
Total resources	$96,955,738 57	Total liabilities	$96,955,738 57

No. 157.

THE DEXTER SAVINGS BANK, DEXTER.

Organized February 10, 1893.

Corporate existence extended February 10, 1923.

G. S. FRANCISCO, *President and Cashier;* HENRY DIETERLE, *Vice President;* J. J. PAGE, *Assistant Cashier.*

DIRECTORS.—E. Jedele, Henry Dieterle, Eleanor J. Newkirk, Fred Walker, W. C. Wylie, G. S. Francisco, Geo. C. Page.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$40,000 00
Commercial	$175,149 20	Surplus fund	10,500 00
Bonds, mortgages and securities:		Undivided profits, net	12,377 09
Savings	229,654 20	Commercial deposits subject to check	125,656 60
Due from banks in reserve cities:		Demand certificates of deposit	1,883 51
Commercial	6,124 67	Savings deposits (book account)	239,449 95
Savings	6,211 71	Savings certificates of deposit	21,797 42
U. S. Bds. and Cert. of Ind. as legal reserve:		Bills payable	10,000 00
Savings	29,850 00	Bonds borrowed or left for safe keeping	9,750 00
Cash on hand:			
Commercial	7,309 09		
Overdrafts	438 70		
Banking house	2,500 00		
Furniture and fixtures	4,300 00		
Bonds borrowed or left for safe keeping	9,750 00		
Outside checks and other cash items	127 00		
Total resources	$471,414 57	Total liabilities	$471,414 57

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No. 631.
DIMONDALE STATE BANK, DIMONDALE.
Organized June 30, 1919.

JAMES H. GALLERY, *President;* JOHN HULL, E. A. LUNDBERG, W. J. BATEMAN, *Vice Presidents;* BERT S. HARRIS, *Cashier;* ALICE M. HARRIS, *Assistant Cashier;* F. L. COGSWELL, *Auditor.*

DIRECTORS.—James H. Gallery, Alice M. Harris, John Hull, William J. Bateman, Bert S. Harris, E. A. Lundberg.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$92,874 71	Surplus fund	5,000 00
Bonds, mortgages and securities:		Undivided profits, net	3,225 69
Commercial	1,800 00	Dividends unpaid	25 00
Savings	45,400 00	Commercial deposits subject to check	44,306 42
Due from banks in reserve cities:		Demand certificates of deposit	34,587 23
Commercial	16,917 68	Cashier's checks	772 65
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	43,694 18
Savings	16,400 00	Savings certificates of deposit	32,402 01
Cash on hand:		Bonds borrowed or left for safe keeping	8,500 00
Commercial	4,548 00		
Savings	500 00		
Overdrafts	98		
Banking house	3,500 00		
Furniture and fixtures	2,000 00		
Bonds borrowed or left for safe keeping	8,500 00		
Outside checks and other cash items	71 81		
Total resources	$192,513 18	Total liabilities	$192,513 18

No. 578.
LEE STATE BANK, DOWAGIAC.
Organized January 3, 1916.

FRED E. LEE, *President;* HENRY M. LEE, A. B. GARDNER, OTIS BIGELOW, *Vice Presidents,* CHRIS. A. HUX, *Cashier;* NEIL SWISHER, KATHRYN MURPHY, *Assistant Cashiers.*

DIRECTORS.—Fred E. Lee, Henry M. Lee, A. B. Gardner, Chris. A. Hux, Otis Bigelow, Verne Redner, Fred H. Baker.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$125,000 00
Commercial	$297,016 50	Surplus fund	31,250 00
Savings	21,788 00	Undivided profits, net	19,641 07
Bonds, mortgages and securities:		Commercial deposits subject to check	489,645 53
Commercial	531,411 14	Demand certificates of deposit	470,269 54
Savings	216,525 57	Due to other banks and bankers	216 15
Due from banks in reserve cities:		Savings deposits (book account)	327,090 06
Commercial	303,921 62	Other liabilities	17,900 00
Savings	25,000 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	31,301 19		
Cash on hand:			
Commercial	31,010 46		
Savings	15,000 00		
Overdrafts	106 63		
Furniture and fixtures	4,512 39		
Other real estate	3,148 00		
Due from banks other than in reserve cities	122 19		
Outside checks and other cash items	148 66		
Total resources	$1,481,012 35	Total liabilities	$1,481,012 35

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No. 351.
THE DRYDEN STATE BANK, DRYDEN.
Organized October 20, 1906.

LEE BERRIDGE, *President;* P. H. FOOT, *Vice President;* FLOYD SLATE, *Cashier.*
DIRECTORS.—Lee Berridge, A. J. Schanck, P. H. Foot, Gail Schanck, H. L. Parker, H. R. Easton, Chas. Foot.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$123,240 94	Surplus fund	20,000 00
Savings	39,986 00	Commercial deposits subject to check	73,732 44
Bonds, mortgages and securities:		Demand certificates of deposit	59,285 86
Commercial	4,798 96	Certified checks	661 44
Savings	123,908 76	State moneys on deposit	2,500 00
Due from banks in reserve cities:		Savings deposits (book account)	186,486 35
Commercial	11,900 28	Savings certificates of deposit	27 04
Savings	16,000 00	Bonds borrowed or left for safe keeping	18,050 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Other liabilities	174 50
Savings	3,150 00		
Cash on hand:			
Commercial	2,879 86		
Savings	3,000 00		
Overdrafts	1,289 01		
Expenses, interest and taxes paid exceeding earnings	319 18		
Banking house	14,000 00		
Furniture and fixtures	4,500 00		
Other real estate	13,590 00		
Bonds borrowed or left for safe keeping	18,050 00		
Outside checks and other cash items	304 64		
Total resources	$380,917 63	Total liabilities	$380,917 63

No. 477.
THE DUNDEE STATE SAVINGS BANK, DUNDEE.
Organized February 21, 1911.

THORNTON DIXON, *President;* ARTHUR M. RITTER, *Vice President;* SETH C. DIXON, *Cashier;* LEVI G. WILLIAMS, *Assistant Cashier.*
DIRECTORS.—Sarah A. Stanger, Thornton Dixon, Arthur M. Ritter, Lida M. Dixon, Seth C. Dixon.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$47,539 10	Surplus fund	5,000 00
Savings	52,335 45	Undivided profits, net	10,345 28
Bonds, mortgages and securities:		Commercial deposits subject to check	46,881 63
Savings	82,680 00	Savings deposits (book account)	51,826 09
Due from banks in reserve cities:		Savings certificates of deposit	110,887 92
Commercial	6,635 52		
Savings	16,552 26		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	16,150 00		
Cash on hand:			
Commercial	2,762 59		
Savings	5,000 00		
Overdrafts	1,890 57		
Furniture and fixtures	2,497 02		
Other real estate	10,897 39		
Outside checks and other cash items	1 02		
Total resources	$244,940 92	Total liabilities	$244,940 92

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No. 142.
MONROE COUNTY BANK, DUNDEE.
Organized September 7, 1892.
Corporate existence extended September 6, 1922.

GEO. J. SHAEFER, *President;* FRED CORKETT, *Vice President;* WM. CLUTE, *Cashier;*
DIRECTORS.—Geo. J. Shaefer, Fred Corkett, C. B. Hiser, Wm. F. Haas, Chas. W. Knabush, John F. Nieman, O. E. Mott.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$101,341 21	Surplus fund	8,000 00
Savings	56,105 36	Undivided profits, net	22,998 97
Bonds, mortgages and securities:		Dividends unpaid	1,050 00
Savings	154,726 76	Reserved for taxes, interest, etc.	3,000 00
Due from banks in reserve cities:		Commercial deposits subject to check	69,174 43
Commercial	5,000 00	Demand certificates of deposit	100 00
Savings	59,114 11	Savings deposits (book account)	57,246 93
Exchange for clearing house and checks on banks in same place:		Savings certificates of deposit	209,141 50
Commercial	111 41		
Cash on hand:			
Commercial	1,782 12		
Savings	10,000 00		
Overdrafts	399 38		
Banking house	2,500 00		
Furniture and fixtures	4,631 48		
Total resources	$395,711 83	Total liabilities	$395,711 83

No. 428.
FIRST COMMERCIAL AND SAVINGS BANK OF DURAND, DURAND.
Organized April 8, 1909.

C. S. REED, *President;* GEO. BROOKS, E. J. CARNEY, *Vice Presidents;* W. L. SCRANTON, *Cashier;* J. M. CRANE, *Assistant Cashier;* C. E. MCALVAY, *Auditor.*
DIRECTORS.—E. J. Carney, Geo. Brooks, C. S. Reed, E. F. Augsbury, C. E. McAlvay, W. L. Scranton, U. P. Ferguson, Frank Mikan, B. W. Calkins.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$177,015 23	Surplus fund	12,000 00
Savings	34,249 88	Undivided profits, net	6,162 29
Bonds, mortgages and securities:		Commercial deposits subject to check	99,201 53
Savings	162,736 22	Demand certificates of deposit	74,333 57
Due from banks in reserve cities:		Savings deposits (book account)	189,806 84
Commercial	30,985 12	Savings certificates of deposit	67,179 74
Savings	16,586 00		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	32,150 00		
Cash on hand:			
Commercial	9,536 42		
Savings	3,000 00		
Overdrafts	190 40		
Banking house	7,000 00		
Outside checks and other cash items	234 70		
Total resources	$473,683 97	Total liabilities	$473,683 97

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No. 124.
THE SHIAWASSEE COUNTY BANK, DURAND.
Organized August 28, 1891.
Corporate existence extended August 27, 1921.

ROBERT C. FAIR, *President;* CLAIR G. BATES, *Vice President;* HARRY A. THOMAS, *Cashier;* D. M. TRUMBLE, *Assistant Cashier.*

DIRECTORS.—Robert C. Fair, C. G. Bates, Harry A. Thomas, F. O. Nesbitt, C. E. Mapes.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$199,684 67	Surplus fund	25,000 00
Savings	10,925 00	Undivided profits, net	5,832 79
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	500 00
Commercial	25,900 00	Commercial deposits subject to check	141,206 10
Savings	392,559 09	Demand certificates of deposit	143,380 41
Due from banks in reserve cities:		Certified checks	51 43
Commercial	101,267 75	State moneys on deposit	5,000 00
Savings	45,318 46	Savings deposits (book account)	439,413 18
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	102,004 55
Savings	84,000 00	Bonds borrowed or left for safe keeping	45,300 00
Exchange for clearing house and checks on banks in same place:			
Commercial	53 95		
Cash on hand:			
Commercial	17,566 63		
Savings	8,523 20		
Overdrafts	142 91		
Bonds borrowed or left for safe keeping	45,300 00		
Outside checks and other cash items	1,446 80		
Total resources	$932,688 46	Total liabilities	$932,688 46

No. 462.
THE PEOPLE'S STATE SAVINGS BANK OF EAST JORDAN.
Organized September 16, 1910.

W. A. STROEBEL, *President;* R. O. BISBEE, ROSCOE MACKEY, *Vice Presidents;* JOHN J. MIKULA, *Cashier;* W. C. SPROULE, *Assistant Cashier.*

DIRECTORS.—W. A. Stroebel, C. H. Whittington, John J. Porter, John J. Mikula, Roscoe Mackey, S. E. Rogers, R. O. Bisbee.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$169,828 75	Surplus fund	10,000 00
Savings	65,690 06	Reserved for taxes, interest, etc.	2,314 00
Bonds, mortgages and securities:		Commercial deposits subject to check	88,672 61
Savings	95,670 89	Demand certificates of deposit	46,217 31
Due from banks in reserve cities:		Certified checks	44 00
Commercial	9,217 73	Cashier's checks	8,929 18
U. S. Bds. and Cert. of Ind. as legal reserve:		State moneys on deposit	2,500 00
Savings	22,500 00	Savings deposits (book account)	185,901 93
Cash on hand:		Bills payable	15,000 00
Commercial	10,452 98	Bonds borrowed or left for safe keeping	8,250 00
Overdrafts	441 69		
Expenses, interest and taxes paid exceeding earnings	126 41		
Banking house	5,750 00		
Furniture and fixtures	1,250 00		
Other real estate	3,650 52		
Bonds borrowed or left for safe keeping	8,250 00		
Total resources	$392,829 03	Total liabilities	$392,829 03

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No. 238.
STATE BANK OF EAST JORDAN, EAST JORDAN.
Organized July 9, 1901.

W. P. PORTER, *President;* FRED SMITH, *Vice President;* A. J. SUFFERN, *Cashier;* H. E. VOICE, *Assistant Cashier.*

DIRECTORS.—W. P. Porter, W. J. Ellson, Fred Smith, W. E. Malpass, M. H. Robertson, F. M. Severance, Mrs. E. G. Dunham.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:			
Commercial	$355,586 43	Capital stock paid in	$50,000 00
Savings	1,250 00	Surplus fund	15,000 00
Bonds, mortgages and securities:		Undivided profits, net	3,329 04
Commercial	96,043 19	Dividends unpaid	80 00
Savings	153,039 48	Commercial deposits subject to check	387,468 95
Due from banks in reserve cities:		Certified checks	390 54
Commercial	61,336 59	Cashier's checks	14,001 16
Savings	24,644 38	Time commercial certificates of deposit	83,771 16
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	188,382 28
Savings	15,000 00	Savings certificates of deposit	22 08
Cash on hand:			
Commercial	15,126 86		
Savings	5,000 00		
Overdrafts	239 70		
Banking house	5,925 49		
Furniture and fixtures	2,393 50		
Other real estate	6,859 59		
Total resources	$742,445 21	Total liabilities	$742,445 21

No. 583.
EAST LANSING STATE BANK, EAST LANSING.
Organized March 21, 1916.

JACOB SCHEPERS, *President;* EDWARD H. RYDER, *Vice President;* A. J. NASH, *Cashier;* O. A. MILLER, *Assistant Cashier.*

DIRECTORS.—A. M. Brown, Jacob Schepers, E. H. Ryder, W. S. Foster, Bert J. Baker, A. J. Nash, Edward Gibbons.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:			
Commercial	$227,267 44	Capital stock paid in	$50,000 00
Savings	22,019 10	Surplus fund	16,500 00
Bonds, mortgages and securities:		Undivided profits, net	4,708 90
Commercial	85,367 00	Dividends unpaid	18 00
Savings	164,502 44	Commercial deposits subject to check	359,579 45
Due from banks in reserve cities:		Certified checks	377 92
Commercial	84,737 57	Savings deposits (book account)	138,897 59
Savings	5,375 41	Savings certificates of deposit	67,399 36
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	13,260 50
Savings	12,400 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	261 74		
Cash on hand:			
Commercial	18,787 66		
Savings	2,000 00		
Overdrafts	102 61		
Banking house	10,000 00		
Furniture and fixtures	4,660 25		
Bonds borrowed or left for safe keeping	13,260 50		
Total resources	$650,741 72	Total liabilities	$650,741 72

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No. 53.

MICHIGAN STATE BANK OF EATON RAPIDS.

Organized July 22, 1884.

Corporate existence extended July 22, 1913.

H. C. MINNIE, *President;* JAMES H. PARKS, *Vice President;* G. A. SPEERS, *Cashier;* HOWARD CHAPPELL, *Assistant Cashier.*

DIRECTORS.—W. E. Webster, H. C. Minnie, John J. Milbourn, F. S. Leighton, J. H. Parks, E. F. Knapp, G. A. Speers, John B. Davidson, F. H. Sanders.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$75,000 00
Commercial	$282,655 20	Surplus fund	15,000 00
Savings	110,850 00	Undivided profits, net	4,199 63
Bonds, mortgages and securities:		Dividends unpaid	153 04
Commercial	20,070 54	Commercial deposits subject to check	147,090 42
Savings	139,461 00	Demand certificates of deposit	94,439 19
Due from Federal Reserve bank:		Certified checks	31 77
Commercial	15,197 52	Cashier's checks	100 70
Savings	8,500 00	State moneys on deposit	5,000 00
Due from banks in reserve cities:		Savings deposits (book account)	283,299 34
Commercial	24,848 47	Savings certificates of deposit	11,452 55
Exchange for clearing house and checks on banks in same place:		Club savings deposits	1,856 25
Commercial	565 90	Notes and bills rediscounted	29,892 25
Cash on hand:		Bills payable	20,000 00
Commercial	3,666 77	Bonds borrowed or left for safe keeping	41,750 00
Savings	22,000 00		
Overdrafts	1,869 18		
Banking house	38,374 45		
Furniture and fixtures	5,526 20		
Other real estate	11,188 56		
Bonds borrowed or left for safe keeping	41,750 00		
Outside checks and other cash items	41 35		
Stock of Federal Reserve bank	2,700 00		
Total resources	$729,265 14	Total liabilities	$729,265 14

No. 499.

THE EAU CLAIRE STATE BANK, EAU CLAIRE.

Organized March 14, 1912.

HOMER E. HESS, *President;* JOHN W. BEDFORD, *Vice President;* VERE BECKWITH, *Cashier;* KENNETH TATMAN, *Assistant Cashier.*

DIRECTORS.—Homer E. Hess, John W. Bedford, H. S. Gray, Geo. R. Dater, Vere Beckwith, Frank Gilbert, Roy Clark, Geo. T. Yetter, H. H. Hogue.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$80,820 74	Surplus fund	3,900 00
Savings	29,251 04	Undivided profits, net	1,437 37
Bonds, mortgages and securities:		Commercial deposits subject to check	107,873 74
Commercial	4,135 00	Savings deposits (book account)	52,660 44
Savings	101,168 87	Savings certificates of deposit	95,612 44
Due from banks in reserve cities:			
Commercial	29,808 26		
Savings	8,509 35		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	12,500 00		
Cash on hand:			
Commercial	3,000 00		
Savings	4,250 47		
Overdrafts	763 76		
Banking house	4,924 14		
Furniture and fixtures	2,300 00		
Outside checks and other cash items	52 36		
Total resources	$281,483 99	Total liabilities	$281,483 99

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No. 614.
ECORSE STATE BANK, ECORSE.
Organized March 21, 1918.

JOSEPH SALLIOTTE, *President;* GEO. H. KIRCHNER, H. C. WADE, *Vice Presidents;* A. P. MCNIVEN, *Cashier;* C. J. LIVERNOIS, *Assistant Cashier.*

DIRECTORS.—Michael C. Bourassa, W. A. Furgason, John S. Haggerty, Geo. H. Kirchner, Elmer R. Labadie, Albert L. Montie, Charles Bahlow, I. J. Salliotte, Joseph Salliotte, Howard C. Wade, F. O. Tasche.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$287,404 32	Surplus fund	10,000 00
Savings	16,132 85	Undivided profits, net	9,531 01
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	3,391 39
Commercial	222,000 00	Commercial deposits subject to check	673,129 68
Savings	456,849 62	Demand certificates of deposit	25,500 00
Due from banks in reserve cities:		Certified checks	235 88
Commercial	150,500 54	State moneys on deposit	5,000 00
Savings	1,794 57	Savings deposits (book account)	483,766 74
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	140 92
Savings	50,000 00	Bonds borrowed or left for safe keeping	25,050 00
Cash on hand:			
Commercial	40,515 44		
Overdrafts	18 37		
Premium account	2,837 91		
Banking house	25,000 00		
Furniture and fixtures	7,587 45		
Due from banks other than in reserve cities	14 38		
Bonds borrowed or left for safe keeping	25,050 00		
Other assets	40 17		
Total resources	$1,285,745 62	Total liabilities	$1,285,745 62

No. 193.
EDMORE STATE BANK, EDMORE.
Organized March 23, 1897.

JOHN W. PFEIFLER, *President;* HARRY E. WAGAR, *Vice President;* JAMES E. PITTENGER, *Cashier;* ALVIN W. KROUSE, *Assistant Cashier.*

DIRECTORS.—John W. Pfeifler, Sherman Neff, Edwin K. Horton, Harry E. Wagar, Wm. A. Wood, Lucian C. Palmer, C. B. La Clear.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$128,849 00	Surplus fund	10,000 00
Savings	55,092 32	Undivided profits, net	1,448 83
Bonds, mortgages and securities:		Commercial deposits subject to check	82,342 54
Savings	135,757 58	Demand certificates of deposit	38,937 08
Due from Federal Reserve bank:		Cashier's checks	1,369 84
Commercial	4,725 33	Savings deposits (book account)	61,956 99
Savings	7,000 00	Savings certificates of deposit	150,767 49
Due from banks in reserve cities:			
Commercial	1,695 79		
Savings	20,000 00		
Cash on hand:			
Commercial	8,109 31		
Savings	4,000 00		
Overdrafts	834 03		
Banking house	3,945 00		
Furniture and fixtures	4,814 41		
Other real estate	800 00		
Stock of Federal Reserve bank	1,200 00		
Total resources	$376,822 77	Total liabilities	$376,822 77

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No. 129.
ELK RAPIDS STATE BANK, ELK RAPIDS.
Organized November 6, 1892.
Corporate existence extended November 6, 1921.

CHAS. B. CARVER, *President;* C. D. TOWNE, J. B. GRIFFIN, *Vice Presidents;* EDWARD DURKEE, *Cashier.*

DIRECTORS.—Harry Hirshberg, A. B. Fairbanks, Charles B. Carver, C. D. Towne, F. R. Williams, J. B. Griffin, Geo. W. Jackson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$35,000 00
Commercial	$98,218 03	Surplus fund	12,800 00
Savings	26,371 81	Undivided profits, net	5,408 85
Bonds, mortgages and securities:		Dividends unpaid	290 00
Commercial	25,985 00	Reserved for taxes, interest, etc	573 03
Savings	172,230 84	Commercial deposits subject to check	106,635 81
Due from Federal Reserve bank:		Cashier's checks	1,813 56
Commercial	7,000 00	State moneys on deposit	5,000 00
Savings	8,890 15	Savings deposits (book account)	177,394 11
Due from banks in reserve cities:		Savings certificates of deposit	37,967 37
Commercial	13,000 00	Bonds borrowed or left for safe keeping	59,350 00
Savings	2,835 98	Other liabilities	97 48
Cash on hand:			
Commercial	5,000 00		
Savings	4,831 36		
Overdrafts	111 89		
Taxes paid for shareholders	795 38		
Banking house	4,000 00		
Furniture and fixtures	3,550 15		
Other real estate	8,067 16		
Bonds borrowed or left for safe keeping	59,350 00		
Outside checks and other cash items	592 46		
Stock of Federal Reserve bank	1,500 00		
Total resources	$442,330 21	Total liabilities	$442,330 21

No. 342.
THE STATE SAVINGS BANK OF ELSIE, ELSIE.
Organized June 15, 1906.

LAMOTT G. BATES *President;* MEYER B. NETZORG, *Vice President;* THOMAS P. STEADMAN, *Cashier;* W. S. LUSK, *Assistant Cashier.*

DIRECTORS.—LaMott G. Bates, Meyer B. Netzorg, Clyde D. Bates, Thomas P. Steadman, F. H. Moulton.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$282,363 70	Surplus fund	8,200 00
Bonds, mortgages and securities:		Undivided profits, net	408 23
Commercial	1,000 00	Reserved for taxes, interest, etc	250 00
Savings	113,250 04	Commercial deposits subject to check	164,450 40
Due from banks in reserve cities:		Demand certificates of deposit	137,478 58
Commercial	42,788 53	Cashier's checks	1,918 22
Savings	10,000 00	State moneys on deposit	5,000 00
Cash on hand:		Savings certificates of deposit	157,265 38
Commercial	26,339 92	Bonds borrowed or left for safe keeping	49,000 00
Savings	5,000 00		
Overdrafts	118 62		
Banking house	15,000 00		
Furniture and fixtures	2,580 00		
Other real estate	1,530 00		
Bonds borrowed or left for safe keeping	49,000 00		
Total resources	$548,970 81	Total liabilities	$548,970 81

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No. 619.
CITIZENS STATE BANK, EMMETT.
Organized March 29, 1918.

ANDREW NOLAN, *President;* FRANK FURLONG, *Vice President;* H. P. MCCABE, *Cashier;* F. V. MCCABE, *Assistant Cashier.*

DIRECTORS.—H. P. McCabe, Edward F. Fead, Andrew Nolan, Frank Furlong, Geo. McIntyre, William Powers, Peter J. Grace.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$70,431 43	Surplus fund	2,400 00
Savings	23,180 37	Undivided profits, net	172 78
Bonds, mortgages and securities:		Commercial deposits subject to check	39,611 11
Commercial	7,118 10	Cashier's checks	58 25
Savings	40,050 00	Time commercial certificates of deposit	27,786 05
Due from banks in reserve cities:		Savings deposits (book account)	72,756 53
Commercial	8,163 30	Notes and bills rediscounted	993 04
Savings	5,000 00	Bills payable	5,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	2,500 00
Savings	3,000 00		
Cash on hand:			
Commercial	2,055 38		
Savings	500 00		
Overdrafts	690 46		
Expenses, interest and taxes paid exceeding earnings	582 76		
Banking house	3,500 00		
Furniture and fixtures	1,800 00		
Other real estate	2,506 00		
Bonds borrowed or left for safe keeping	2,500 00		
Outside checks and other cash items	200 00		
Total resources	$171,277 80	Total liabilities	$171,277 80

No. 508.
EMPIRE STATE BANK, EMPIRE.
Organized May 1, 1912.

E. HARVEY WILCE, *President;* FRANKLIN G. PECK, *Vice President;* GEO. JOHNSON, *Cashier;* E. A. VOICE, *Assistant Cashier.*

DIRECTORS.—E. Harvey Wilce, E. A. Voice, L. H. Stacey, Franklin G. Peck, Geo. Johnson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$33,986 51	Surplus fund	5,000 00
Savings	46,292 11	Undivided profits, net	2,042 82
Bonds, mortgages and securities:		Commercial deposits subject to check	37,611 66
Savings	90,769 92	Cashier's checks	2,404 25
Due from banks in reserve cities:		Savings deposits (book account)	126,517 78
Commercial	15,508 44	Savings certificates of deposit	32,587 50
Exchange for clearing house and checks on banks in same place:		Bonds borrowed or left for safe keeping	16,350 00
Savings	26,950 00		
Cash on hand:			
Commercial	3,306 54		
Savings	500 00		
Overdrafts	24 88		
Banking house	2,000 00		
Furniture and fixtures	2,008 00		
Other real estate	9,817 61		
Bonds borrowed or left for safe keeping	16,350 00		
Total resources	$247,514 01	Total liabilities	$247,514 01

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No. 700.

*ERIE STATE BANK, ERIE.

Organized June 15, 1923.

B. FREIDENBERG, *President;* BOYEZ DANSARD, AUSTIN E. SHINEVAR, *Vice Presidents;* FRED L. BUYEA, *Cashier;* ROSE M. GILDAY, *Assistant Cashier;* B. FREIDENBERG, AUSTIN E. SHINEVAR, WM. D. LAPOINTE, *Auditors.*

DIRECTORS.—B. Freidenberg, Boyez Dansard, Austin E. Shinevar, Fred L. Buyea, E. L. Dansard, Oliver J. Golden, Wm. D. Lapointe, Jacob Steinbrenner.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$49,218 07	Surplus fund	1,000 00
Savings	37,105 50	Undivided profits, net	240 15
Bonds, mortgages and securities:		Commercial deposits subject to check	79,219 26
Savings	173,797 50	Savings deposits (book account)	170,365 55
Due from banks in reserve cities:		Savings certificates of deposits	65,909 89
Commercial	10,186 25		
Savings	23,202 37		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	5,000 00		
Cash on hand:			
Commercial	2,595 41		
Savings	5,000 00		
Overdrafts	2 17		
Premium account	2,236 18		
Banking house	5,800 00		
Furniture and fixtures	7,630 00		
Due from banks other than in reserve cities	14,961 40		
Total resources	$336,734 85	Total liabilities	$336,734 85

*Commenced business July 11, 1923.

No. 299.

THE STATE SAVINGS BANK OF ESCANABA, ESCANABA.

Organized November 2, 1904.

W. R. SMITH, *President;* O. N. HUGHITT, *Vice President;* C. W. MALLOCH, *Cashier;* E. O. PERRON, WM. WARMINGTON, *Assistant Cashiers.*

DIRECTORS.—Jas. B. Wilkinson, O. N. Hughitt, O. B. Fuller, W. R. Smith, Peter Olson, C. W. Malloch, P. J. Groos, L. A. Erickson, A. J. Young.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$418,163 35	Surplus fund	50,000 00
Savings	205,390 95	Undivided profits, net	37,089 03
Bonds, mortgages and securities:		Commercial deposits subject to check	559,727 17
Commercial	211,833 22	Certified checks	3,702 84
Savings	823,377 27	Cashier's checks	17,740 76
Due from banks in reserve cities:		State moneys on deposit	5,000 00
Commercial	110,242 50	Time commercial certificates of deposit	73,786 75
Savings	52,085 87	Savings deposits (book account)	1,124,322 40
U. S. Bds. and Cert. of Ind. as legal reserve:		Bills payable	110,000 00
Savings	130,000 00	Bonds borrowed or left for safe keeping	73,950 00
Exchange for clearing house and checks on banks in same place:			
Commercial	23,471 30		
Cash on hand:			
Commercial	37,473 62		
Overdrafts	589 75		
Banking house	38,000 00		
Furniture and fixtures	8,000 00		
Other real estate	6,882 43		
Due from banks other than in reserve cities	8,223 21		
Bonds borrowed or left for safe keeping	73,950 00		
Outside checks and other cash items	7,635 48		
Total resources	$2,155,318 95	Total liabilities	$2,155,318 95

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No. 520.
STATE SAVINGS BANK OF ESSEXVILLE, ESSEXVILLE.
Organized November 19, 1912.

WILLIAM P. KAVANAUGH, *President;* LEO J. NAVARRE, *Cashier;*
E. A. HARRIS, *Assistant Cashier.*

DIRECTORS.—William P. Kavanaugh, Leo J. Navarre, Hubert J. Gaffney, Elizabeth Coumans, James E. Davidson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$72,544 25	Surplus fund	5,000 00
Bonds, mortgages and securities:		Undivided profits, net	1,624 84
Commercial	3,485 00	Commercial deposits subject to check	100,899 06
Savings	257,317 48	Cashier's checks	2,565 66
Due from banks in reserve cities:		Savings deposits (book account)	230,950 25
Commercial	9,980 16	Savings certificates of deposit	22,579 10
Savings	30,379 57	Club savings deposits	2,298 70
Cash on hand:		Bonds borrowed or left for safe keeping	11,500 00
Commercial	2,000 00		
Savings	3,930 15		
Banking house	3,750 00		
Furniture and fixtures	1,784 00		
Other real estate	747 00		
Bonds borrowed or left for safe keeping	11,500 00		
Total resources	$397,417 61	Total liabilities	$397,417 61

No. 152.
EVART STATE BANK, EVART.
Organized January 22, 1893.
Corporate existence extended January 22, 1923.

HERBERT A. MILLARD, *President;* W. J. CONOVER, *Vice President;* LUDWIG A. BOHLS, *Cashier;*
GEORGE M. DISBROW, *Assistant Cashier.*

DIRECTORS.—W. J. Conover, C. Lovell Rose, Fred E. Davy, Herbert A. Millard, Adrian DeWindt, Judson W. Roe, Judson E. Richardson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$193,505 39	Undivided profits, net	4,029 87
Savings	250,000 00	Dividends unpaid	17 00
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	4,000 00
Savings	93,746 73	Commercial deposits subject to check	151,608 99
Due from Federal Reserve bank:		Cashier's checks	7,366 15
Commercial	4,559 36	Due to other banks and bankers	9,976 53
Savings	10,000 00	Savings deposits (book account)	297,969 32
Due from banks in reserve cities:		Savings certificates of deposit	66,023 04
Commercial	185 85	Notes and bills rediscounted	108,289 66
Savings	12,985 95	Bonds borrowed or left for safe keeping	16,050 00
Cash on hand:			
Savings	13,661 95		
Banking house	27,000 00		
Furniture and fixtures	16,694 93		
Other real estate	75,440 40		
Bonds borrowed or left for safe keeping	16,050 00		
Stock of Federal Reserve bank	1,500 00		
Total resources	$715,330 56	Total liabilities	$715,330 56

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No. 553.
THE STATE BANK OF EWEN, EWEN.
Organized October 6, 1914.

E. J. HUMPHREY *President;* EDW. ERICKSON, JAMES N. HOWLETT, *Vice Presidents;* ANDREW M. ANDERSON, *Cashier;* O. E. HANSON, *Assistant Cashier.*

DIRECTORS.—James N. Howlett, E. J. Humphrey, J. F. Foglesong, Andrew M. Anderson, Edw. Erickson, D. A. Kooker, Harry Hankin.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$164,113 26	Surplus fund	20,000 00
Savings	71,025 66	Undivided profits, net	5,035 83
Bonds, mortgages and securities:		Dividends unpaid	188 00
Savings	70,050 00	Commercial deposits subject to check	153,112 39
Due from Federal Reserve bank:		Certified checks	6 45
Commercial	13,741 18	Cashier's checks	2,441 04
Savings	5,000 00	Due to other banks and bankers	169 31
Due from banks in reserve cities:		Savings deposits (book account)	108,160 76
Commercial	9,284 74	Savings certificates of deposit	71,650 94
Savings	20,000 00	Bonds borrowed or left for safe keeping	5,200 00
Cash on hand:			
Commercial	2,257 49		
Savings	2,000 00		
Overdrafts	613 54		
Banking house	3,500 00		
Furniture and fixtures	1,500 00		
Other real estate	20,000 00		
Due from banks other than in reserve cities	1,328 85		
Bonds borrowed or left for safe keeping	5,200 00		
Stock of Federal Reserve bank	1,350 00		
Total resources	$390,964 72	Total liabilities	$390,964 72

No. 460.
THE FARMINGTON STATE SAVINGS BANK, FARMINGTON.
Organized September 6, 1910.

HOWARD M. WARNER, *President;* M. B. PIERCE, *Vice President;* EDGAR S. PIERCE, *Cashier;* R. O. SOLDAN, *Assistant Cashier.*

DIRECTORS.—Howard M. Warner, M. B. Pierce, Harry N. McCracken, E. F. Holcomb, H. A. Schroeder, G. Gale Collins, Edgar S. Pierce, Isaac Bond, C. R. Talbot, Clinton McGee, Harley D. Warner, Olin Russell.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$40,000 00
Commercial	$234,748 93	Surplus fund	30,000 00
Savings	119,715 46	Undivided profits, net	599 90
Bonds, mortgages and securities:		Dividends unpaid	60 00
Commercial	82,062 00	Reserved for taxes, interest, etc.	9,295 06
Savings	360,418 95	Commercial deposits subject to check	153,354 47
Due from Federal Reserve bank:		State moneys on deposit	5,000 00
Commercial	34,224 54	Time commercial certificates of deposit	164,812 67
Savings	20,000 00	Savings deposits (book account)	422,874 24
Due from banks in reserve cities:		Savings certificates of deposit	36,073 29
Commercial	36,517 71	Club savings deposits	1,308 60
Cash on hand:		Notes and bills rediscounted	23,392 27
Commercial	19,176 23	Bills payable	50,000 00
Savings	2,112 09	Bonds borrowed or left for safe keeping	26,700 00
Overdrafts	209 75		
Premium account	2,470 57		
Furniture and fixtures	21,014 27		
Other real estate	2,000 00		
Bonds borrowed or left for safe keeping	26,700 00		
Stock of Federal Reserve bank	2,100 00		
Total resources	$963,470 50	Total liabilities	$963,470 50

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No. 608.
PEOPLE'S STATE BANK, FARMINGTON.
Organized June 11, 1917.

CHARLES H. ELY, *Chairman of Board.*
JAMES L. HOGLE, *President;* J. A. MILLER, THOMAS LYTLE, *Vice Presidents;* B. E. STORMS, *Cashier;* GEO. C. GILDEMEISTER, *Assistant Cashier.*
DIRECTORS.—Ernest V. Blanchard, Chas. H. Ely, James L. Hogle, James A. Miller, John Power, William M. Shaw, B. E. Storms, Thomas Lytle, Leo F. Gildemeister, Emil Roos.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$127,337 76	Surplus fund	15,000 00
Savings	46,315 00	Dividends unpaid	100 00
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	2,000 00
Commercial	80,266 92	Commercial deposits subject to check	73,970 91
Savings	155,270 00	Demand certificates of deposit	92,181 00
Due from banks in reserve cities:		Cashier's checks	2,496 12
Commercial	10,082 17	State moneys on deposit	5,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	232,389 72
Savings	34,850 00	Club savings deposits	2,842 34
Exchange for clearing house and checks on banks in same place:		Bills payable	30,000 00
Commercial	105 33	Bonds borrowed or left for safe keeping	20,950 00
Cash on hand:			
Commercial	9,792 50		
Overdrafts	94 11		
Expenses, interest and taxes paid exceeding earnings	218 56		
Banking house	32,483 00		
Furniture and fixtures	8,810 77		
Bonds borrowed or left for safe keeping	20,950 00		
Outside checks and other cash items	353 97		
Total resources	$526,930 09	Total liabilities	$526,930 09

No. 629.
FARWELL STATE SAVINGS BANK, FARWELL.
Organized July 5, 1919.

JOSIAH L. LITTLEFIELD, *President;* FRANCIS M. DAIN, EDWARD B. GLASS, *Vice Presidents;* ALLEN R. GRAHAM, *Cashier;* FLOYD E. OLIVER, *Assistant Cashier;* GERALD E. LAMB, *Auditor.*
DIRECTORS.—Josiah L. Littlefield, Allen R. Graham, Edward B. Glass, Francis M. Dain, Gerald E. Lamb.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$45,398 51	Surplus fund	1,100 00
Savings	16,238 35	Commercial deposits subject to check	38,133 32
Bonds, mortgages and securities:		Certified checks	500 00
Savings	36,758 49	Savings deposits (book account)	27,943 33
Due from banks in reserve cities:		Savings certificates of deposit	35,790 22
Commercial	13,345 47	Bills payable	10,000 00
Savings	3,000 00		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	4,150 00		
Cash on hand:			
Commercial	887 05		
Savings	6,000 00		
Overdrafts	245 86		
Expenses, interest and taxes paid exceeding earnings	443 14		
Banking house	3,000 00		
Furniture and fixtures	2,000 00		
Other real estate	2,000 00		
Total resources	$133,466 87	Total liabilities	$133,466 87

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No. 215.
THE OLD STATE BANK, FENNVILLE.
Organized March 14, 1899.

J. E. HUTCHINSON, *President;* PETER H. BROE, *Vice President;* W. J. HUTCHINSON, *Cashier.*
DIRECTORS.—J. E. Hutchinson, W. J. Hutchinson, M. C. Hutchinson, John Barron, Peter H. Broe.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$149,062 19	Surplus fund	15,000 00
Savings	40,623 97	Undivided profits, net	1,987 07
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	129 61
Commercial	57,208 00	Commercial deposits subject to check	139,249 28
Savings	251,546 61	Certified checks	100 00
Due from Federal Reserve banks:		Cashier's checks	3,931 13
Commercial	8,587 19	State moneys on deposit	15,000 00
Savings	11,768 87	Savings deposits (book account)	152,396 45
Due from banks in reserve cities:		Savings certificates of deposit	107,451 39
Commercial	17,812 85	Bills payable	76,550 00
Savings	933 01	Bonds borrowed or left for safe keeping	900 00
Cash on hand:			
Commercial	6,369 81		
Savings	6,369 82		
Overdrafts	101 09		
Banking house	6,000 00		
Furniture and fixtures	2,019 45		
Bonds borrowed or left for safe keeping	900 00		
Outside checks and other cash items	1,442 07		
Stock of Federal Reserve bank	1,950 00		
Total resources	$562,694 93	Total liabilities	$562,694 93

No. 209.
THE COMMERCIAL STATE SAVINGS BANK, FENTON.
Organized September 15, 1898.

F. A. CHAPIN, *President;* E. H. STILES, J. H. JADWIN, *Vice Presidents;* R. B. RENWICK, *Cashier;* DENNIS E. KELLEHER, *Assistant Cashier.*
DIRECTORS.—E. H. Stiles, M. H. McKugh, J. H. Jadwin, F. A. Chapin, D. R. Stiles, R. B. Renwick, J. A. Thompson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$166,479 29	Surplus fund	27,500 00
Savings	110,492 09	Undivided profits, net	4,417 49
Bonds, mortgages and securities:		Dividends unpaid	400 00
Commercial	15,074 00	Commercial deposits subject to check	111,215 73
Savings	208,107 12	Savings deposits (book account)	279,669 63
Due from Federal Reserve bank:		Savings certificates of deposit	109,111 87
Commercial	4,631 17	Club savings deposits	2,780 72
Savings	15,000 00	Bonds borrowed or left for safe keeping	88,775 00
Due from banks in reserve cities:			
Commercial	29,350 06		
Savings	39 35		
Exchange for clearing house and checks on banks in same place:			
Commercial	1,572 39		
Cash on hand:			
Commercial	3,518 58		
Savings	8,000 00		
Overdrafts	125 54		
Banking house	12,500 00		
Furniture and fixtures	7,750 00		
Bonds borrowed or left for safe keeping	88,775 00		
Outside checks and other cash items	5 85		
Stock of Federal Reserve bank	2,450 00		
Total resources	$673,870 44	Total liabilities	$673,870 44

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No. 384.
FENTON STATE SAVINGS BANK, FENTON.
Organized September 26, 1907.

CHARLES J. CAMPBELL, *President;* E. M. NEWELL, JAMES M. FIKES, E. A. PHILLIPS, *Vice Presidents;* F. H. HITCHCOCK, *Cashier;* V. M. GOODRICH, *Assistant Cashier.*

DIRECTORS.—Charles J. Campbell, F. H. Hitchcock, E. W. Davidson, George Green, C. Frank Sharp, James M. Fikes, J. B. Morehouse, E. A. Phillips, E. M. Newell.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$226,990 45	Surplus fund	20,000 00
Savings	10,400 00	Undivided profits, net	10,021 77
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	3,117 30
Commercial	131 13	Commercial deposits subject to check	223,286 31
Savings	408,645 39	Savings deposits (book account)	363,874 00
Due from Federal Reserve bank:		Savings certificates of deposit	147,870 40
Commercial	15,227 43	Club savings deposits	1,104 92
Savings	16,000 00	Bonds borrowed or left for safe keeping	90,250 00
Due from banks in reserve cities:		Other liabilities	7,500 00
Commercial	30,853 47		
Savings	43,184 78		
Cash on hand:			
Commercial	12,899 47		
Savings	10,000 00		
Overdrafts	836 33		
Banking house	4,500 00		
Furniture and fixtures	1,500 00		
Other real estate	17,825 00		
Bonds borrowed or left for safe keeping	90,250 00		
Outside checks and other cash items	1,431 25		
Stock of Federal Reserve bank	1,350 00		
Total resources	$892,024 70	Total liabilities	$892,024 70

No. 626.
FENWICK STATE BANK, FENWICK.
Organized December 31, 1918.

WALTER W. ROOT, *President;* JOS. BONSALL, *Vice President;* ROY W. DOUGLAS, *Cashier.*

DIRECTORS.—Walter W. Root, Jos. Bonsall, W. C. Chapple, V. C. Allchin, R. E. Chapman, F. A. Hargraves, E. J. Kindell.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$26,482 42	Surplus fund	81 79
Savings	3,500 00	Undivided profits, net	831 07
Bonds, mortgages and securities:		Commercial deposits subject to check	15,691 05
Commercial	3,000 00	Time commercial certificates of deposit	13,816 52
Savings	24,920 00	Savings deposits (book account)	17,127 44
Due from banks in reserve cities:		Savings certificates of deposit	11,051 36
Commercial	8,337 59		
Savings	2,736 35		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	2,800 00		
Cash on hand:			
Commercial	2,000 00		
Savings	800 65		
Overdrafts	22 22		
Banking house	2,500 00		
Furniture and fixtures	1,500 00		
Total resources	$78,599 23	Total liabilities	$78,599 23

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No. 650.

AMERICAN STATE BANK, FERNDALE, (DETROIT P. O.)

Organized December 10, 1919.

WALTER J. HAYES, *President;* H. B. WALLACE, FRED W. DALBY, *Vice Presidents;* LEWIS WALTON, *Cashier;* ANDREW S. MCGEACHY, *Assistant Cashier.*

DIRECTORS.—Walter J. Hayes, H. B. Wallace, Fred W. Dalby, Henry S. Koppin, G. W. J. Linton, Calvin N. Smith, Lewis Walton.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$424,704 71	Surplus fund	10,000 00
Bonds, mortgages and securities:		Undivided profits, net	3,240 87
Savings	265,259 75	Dividends unpaid	90 00
Due from banks in reserve cities:		Reserved for taxes, interest, etc	1,601 88
Commercial	10,285 05	Commercial deposits subject to check	345,122 73
Savings	590 08	Certified checks	3,109 49
U. S. Bds. and Cert. of Ind. as legal reserve:		Cashier's checks	6,283 97
Savings	33,350 00	State moneys on deposit	20,000 00
Cash on hand:		Time commercial certificates of deposit	39,000 00
Commercial	24,189 15	Savings deposits (book account)	263,764 59
Savings	500 00	Savings certificates of deposit	26,214 02
Overdrafts	198 05	Club savings deposits	7,020 87
Furniture and fixtures	15,817 90		
Due from banks other than in reserve cities	553 73		
Total resources	$775,448 42	Total liabilities	$775,448 42

No. 704.

*CITIZENS STATE BANK, FIFE LAKE.

Organized August 15, 1923.

H. L. LABAR, *President;* J. S. HODGES, H. G. VINCENT, *Vice Presidents;* S. L. LABAR, *Cashier;* LEROY L. MAXAM, *Auditor.*

DIRECTORS.—Hiram L. LaBar, James S. Hodges, Samuel F. Hodges, Giles E. Hodges, Leroy L. Maxam.

Statement September 14, 1923.

*Commenced business October 1, 1923.

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No. 495.

THE STATE SAVINGS BANK, FLAT ROCK.

Organized October 26, 1911.

J. F. LINDSAY, *President;* FRANK S. PETERS, JULIUS NEIFERT, *Vice Presidents;* M. S. WALKER, *Cashier;* HILDA CASE, *Assistant Cashier.*

DIRECTORS.—George H. Brandes, J. F. Lindsay, Julius Niefert, Frank S. Peters, John C. Near, John Chamberlain, M. S. Walker.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$101,442 24	Surplus fund	6,500 00
Savings	40,579 60	Undivided profits, net	3,327 40
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	15 60
Savings	154,931 28	Commercial deposits subject to check	94,431 23
Due from banks in reserve cities:		Demand certificates of deposit	16,916 71
Commercial	47,756 04	Certified checks	103 00
Savings	22,396 24	Savings deposits (book account)	267,843 97
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	4,900 00
Savings	18,700 00		
Cash on hand:			
Commercial	5,934 26		
Savings	10,000 00		
Overdrafts	52 32		
Banking house	2,400 00		
Furniture and fixtures	1,719 72		
Other real estate	1,687 89		
Bonds borrowed or left for safe keeping	4,900 00		
Outside checks and other cash items	1,538 32		
Total resources	$414,037 91	Total liabilities	$414,037 91

No. 101.

THE CITIZENS, COMMERCIAL AND SAVINGS BANK, FLINT.

Organized July 19, 1890.

Corporate existence extended July 19, 1920.

G. W. HUBBARD, *President;* C. L. BARTLETT, *Vice President;* WM. E. MARTIN, *Cashier;* H. E. POTTER, R. W. SCHUMACHER, *Assistant Cashiers.*

DIRECTORS.—J. E. Burroughs, E. H. Watson, Harry Winegarden, Chas. H. Miller, G. W. Hubbard, C. L. Bartlett, F. D. Buckingham, Thos. Doyle, W. S. Ballenger, H. N. Bush, F. B. Elliott, Otto P. Graff, H. J. McBride, W. E. Martin, Wm. Veit.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$450,000 00
Commercial	$1,816,464 80	Surplus fund	335,000 00
Savings	392,500 00	Undivided profits, net	96,445 43
Bonds, mortgages and securities:		Dividends unpaid	120 00
Commercial	444,532 26	Reserved for taxes, interest, etc.	8,006 52
Savings	2,807,543 97	Commercial deposits subject to check	2,005,113 66
Due from Federal Reserve bank:		Certified checks	4,839 89
Commercial	145,672 80	Cashier's checks	4,959 29
Savings	126,613 81	Due to other banks and bankers	939 72
Due from banks in reserve cities:		State moneys on deposit	75,000 00
Commercial	442,190 54	Savings deposits (book account)	2,791,672 71
Savings	100,000 00	Savings certificates of deposit	668,311 21
Exchange for clearing house and checks on banks in same place:		Club savings deposits	21,138 67
Commercial	7,799 45		
Savings	20,000 00		
Cash on hand:			
Commercial	18,749 59		
Savings	55,000 00		
Overdrafts	3,663 73		
Banking house	45,000 00		
Other real estate	5,920 65		
Outside checks and other cash items	7,180 69		
Stock of Federal Reserve bank	23,250 00		
Total resources	$6,462,082 29	Total liabilities	$6,462,082 29

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No. 23.

GENESEE COUNTY SAVINGS BANK, FLINT.

Organized May 1, 1872.

Corporate existence extended May 1, 1902.

Two Branches.

A. G. BISHOP, *President;* R. S. BISHOP, *Vice President;* JAMES MARTIN, *Cashier;* G. E. MERRILL, I. L. YOUNG, *Assistant Cashiers,* T. S. COWING, *Savings Cashier;* E. P. HOPKINS, *Auditor.*

DIRECTORS.—W. W. Crapo, A. G. Bishop, J. D. Dort, H. C. Spencer, J. H. Crawford, Geo. C. Willson, F. A. Aldrich, E. W. Atwood, John J. Carton, W. O. Smith, H. H. Bassett, W. R. Hubbard, C. B. Burr, A. Champion, John L. Pierce, James Martin, R. K. Horner, Benj. Rosenzweig, W. C. Durant, F. G. Eddy, J. M. Hammond.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$500,000 00
Commercial	$2,131,096 70	Surplus fund	500,000 00
Savings	1,941,027 61	Undivided profits, net	9,128 96
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	32,342 96
Commercial	743,100 00	Commercial deposits subject to check	2,816,160 21
Savings	3,000,904 04	Demand certificates of deposit	73,013 45
Due from Federal Reserve bank:		Certified checks	25,711 60
Commercial	134,952 34	Cashier's checks	10,462 91
Savings	350,000 00	Due to other banks and bankers	3,000 00
Due from banks in reserve cities:		State moneys on deposit	100,000 00
Commercial	387,774 45	Postal savings deposits	4,412 50
Exchange for clearing house and checks on banks in same place:		Savings deposits (book account)	4,538,055 19
Commercial	102,942 58	Savings certificates of deposit	827,797 43
Cash on hand:		Club savings deposits	72,483 84
Savings	200,000 00	Bonds borrowed or left for safe keeping	99,900 00
Overdrafts	3,758 99		
Premium account	10,986 30		
Banking house	250,000 00		
Furniture and fixtures	74,254 46		
Other real estate	151,062 25		
Bonds borrowed or left for safe keeping	99,900 00		
Outside checks and other cash items	709 33		
Stock of Federal Reserve bank	30,000 00		
Total resources	$9,612,469 05	Total liabilities	$9,612,469 05

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No. 431.

THE INDUSTRIAL SAVINGS BANK, FLINT.

Organized May 8, 1909.

Five Branches.

C. S. MOTT, *President;* W. E. FELLOWS, F. D. BAKER, *Vice Presidents;* GRANT J. BROWN, *Vice President and Cashier;* JOHN S. DECAMP, F. M. BUFFUM, H. C. MOORE, *Assistant Cashiers;* ALLEN T. SMITH, *Mgr. Special Service Dept.;* FRANK D. MONTAGUE, *Mgr. Savings Dept.;* MILTON POLLOCK, *Auditor.*

DIRECTORS.—C. S. Mott, Grant J. Brown, D. D. Aitken, Fred J. Weiss, F. D. Baker, G. R. Jackson, Harvey J. Mallery, E. D. Black, Leonard Freeman, S. S. Stewart, H. C. Moore, W. P. Chrysler, J. C. McGregor, R. Kleinpell, W. E. Fellows, Frederick Larkin, D. Goldberger, E. M. Page, W. J. Sohlinger, Charles F. Barth, J. R. Francis.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$1,000,000 00
Commercial	$2,924,697 87	Surplus fund	300,000 00
Savings	892,432 64	Undivided profits, net	81,214 03
Bonds, mortgages and securities:		Dividends unpaid	164 00
Commercial	774,768 54	Reserved for taxes, interest, etc.	9,769 48
Savings	5,265,977 16	Commercial deposits subject to check	3,605,695 79
Due from Federal Reserve bank:		Demand certificates of deposit	32,502 32
Commercial	323,132 46	Certified checks	14,407 98
Savings	215,000 00	Cashier's checks	33,067 43
Due from banks in reserve cities:		Due to other banks and bankers	111,555 88
Commercial	245,364 22	State moneys on deposit	150,000 00
Exchange for clearing house and checks on banks in same place:		Postal savings deposits	4,534 01
Commercial	136,667 09	Savings deposits (book account)	5,722,825 24
Savings	169,569 79	Savings certificates of deposit	807,247 72
Cash on hand:		Club savings deposits	82,906 63
Commercial	101,838 57	Bonds borrowed or left for safe keeping	172,450 00
Savings	70,000 00	Customer's letters of credit	14,450 00
Overdrafts	2,360 45		
Premium account	4,573 00		
Banking house	710,783 76		
Furniture and fixtures	51,996 57		
Other real estate	22,894 55		
Due from banks other than in reserve cities	11,833 86		
Bonds borrowed or left for safe keeping	172,450 00		
Outside checks and other cash items	7,289 17		
Stock of Federal Reserve bank	39,000 00		
Other assets	160 81		
Total resources	$12,142,790 51	Total liabilities	$12,142,790 51

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No. 165.
THE UNION TRUST AND SAVINGS BANK, FLINT.
Organized March 1, 1893.
Corporate existence extended March 1, 1923.

F. H. RANKIN, *Chairman of the Board.*
ARTHUR M. DAVISON, *President;* R. W. SELLECK, LEWIS H. BRIDGMAN, *Vice Presidents;* JOHN E. STORER, *Cashier;* W. E. MCINNES, E. F. JOHNSON, *Assistant Cashiers.*
DIRECTORS.—Wm. S. Paterson, Francis H. Rankin, Geo. W. Cook, Arthur M. Davison, John G. Windiate, S. S. Stewart, Charles H. Bonbright, R. W. Selleck, C. A. Cumings, Walter O. Smith, Lewis H. Bridgman, C. N. Doty, R. T. Armstrong, J. M. Greissell, Jessel Hardy.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$400,000 00
Commercial	$1,395,623 86	Surplus fund	255,000 00
Savings	227,039 53	Undivided profits, net	107,877 52
Bonds, mortgages and securities:		Dividends unpaid	195 00
Commercial	282,000 00	Commercial deposits subject to check	1,572,649 55
Savings	3,655,335 24	Demand certificates of deposit	9,443 97
Due from Federal Reserve bank:		Certified checks	5,290 69
Commercial	106,651 66	Due to other banks and bankers	3,619 77
Savings	120,000 00	Savings deposits (book account)	3,077,234 37
Due from banks in reserve cities:		Savings certificates of deposit	730,443 93
Commercial	26,382 54	Club savings deposits	16,069 50
Savings	155,983 30	Bonds borrowed or left for safe keeping	106,900 00
Exchange for clearing house and checks on banks in same place:			
Commercial	25,500 82		
Cash on hand:			
Commercial	14,073 88		
Savings	80,000 00		
Overdrafts	1,253 15		
Banking house	35,000 00		
Other real estate	29,945 14		
Bonds borrowed or left for safe keeping	106,900 00		
Outside checks and other cash items	3,385 18		
Stock of Federal Reserve bank	19,650 00		
Total resources	$6,284,724 30	Total liabilities	$6,284,724 30

No. 126.
THE FIRST STATE AND SAVINGS BANK, FLUSHING.
Organized November 12, 1891.
Corporate existence extended November 12, 1921.

GEORGE PACKARD, *President;* EDGAR L. CORNWELL, *Vice President;* C. P. ROWE, *Cashier.*
DIRECTORS.—Franklin A. Niles, Ida Packard, Charles Kimmell, C. P. Rowe, Geo. Packard, E. L. Cornwell, Arthur Bishop, James Martin, Clarence Luce.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$27,500 00
Commercial	$92,820 40	Surplus fund	27,500 00
Savings	41,378 70	Undivided profits, net	11,722 05
Bonds, mortgages and securities:		Commercial deposits subject to check	80,483 58
Commercial	48,717 12	Cashier's checks	1,075 35
Savings	312,804 90	State moneys on deposit	5,000 00
Due from Federal Reserve bank:		Savings deposits (book account)	188,657 75
Commercial	4,471 93	Savings certificates of deposit	218,754 32
Savings	3,712 85	Bonds borrowed or left for safe keeping	61,210 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	50,400 00		
Cash on hand:			
Commercial	3,962 54		
Overdrafts	633 13		
Banking house	1,500 00		
Bonds borrowed or left for safe keeping	61,210 00		
Outside checks and other cash items	291 48		
Total resources	$621,903 05	Total liabilities	$621,903 05

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No. 223.

THE PEOPLE'S STATE BANK OF FLUSHING, FLUSHING.

Organized March 10, 1900.

GRANT J. BROWN, *President;* JOHN H. ROWE, C. N. TALBOT, *Vice Presidents;* HARRY L. MANN, *Cashier;* MARY ANN ROWE, *Assistant Cashier.*

DIRECTORS.—James B. French, Albert E. Ransom, C. N. Talbot, W. G. Sprague, Elbert L. Beecher, William Brophy, Frank P. Sayre, Grant J. Brown, J. H. Rowe.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$101,773 52	Surplus fund	15,000 00
Savings	80,880 77	Undivided profits, net	5,085 93
Bonds, mortgages and securities:		Dividends unpaid	60 00
Commercial	500 00	Commercial deposits subject to check	55,561 72
Savings	110,466 96	Demand certificates of deposit	1,024 98
Due from Federal Reserve bank:		State moneys on deposit	5,000 00
Commercial	3,000 00	Savings deposits (book account)	129,996 17
Savings	8,398 29	Savings certificates of deposit	107,368 66
Due from banks in reserve cities:		Bonds borrowed or left for safe keeping	29,400 00
Savings	9,977 28	Other liabilities	4,287 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	15,500 00		
Exchange for clearing house and checks on banks in same place:			
Savings	42 43		
Cash on hand:			
Savings	3,966 80		
Overdrafts	265 71		
Banking house	4,085 42		
Furniture and fixtures	1,457 75		
Other real estate	6,784 53		
Bonds borrowed or left for safe keeping	29,400 00		
Outside checks and other cash items	85 00		
Stock of Federal Reserve bank	1,200 00		
Total resources	$377,784 46	Total liabilities	$377,784 46

No. 703.

*FOSTORIA STATE BANK, FOSTORIA.

Organized December 7, 1922.

T. J. EVELAND, *President;* M. C. EVELAND, *Vice President;* A. J. EVELAND, *Cashier;* H. L. EVELAND, *Assistant Cashier.*

DIRECTORS.—T. J. Eveland, A. J. Eveland, W. E. Hunt, M. C. Eveland, E. J. Kitchen.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$41,165 04	Undivided profits, net	197 93
Savings	14,719 50	Commercial deposits subject to check	26,378 60
Bonds, mortgages and securities:		Savings deposits (book account)	89,742 07
Savings	43,373 32	Savings certificates of deposit	9,892 25
Due from banks in reserve cities:			
Savings	21,324 87		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	8,500 00		
Cash on hand:			
Commercial	5,087 38		
Savings	1,000 00		
Banking house	4,000 00		
Furniture and fixtures	3,000 00		
Due from banks other than in reserve cities	4,000 00		
Outside checks and other cash items	40 74		
Total resources	$146,210 85	Total liabilities	$146,210 85

*Commenced business August 20, 1923.

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No. 454.
THE BANK OF FOUNTAIN, FOUNTAIN.
Organized November 3, 1909.

WARREN A. CARTIER, *President;* WM. H. LAWRENCE, *Vice President;* H. J. GREGORY, *Cashier.*
DIRECTORS.—F. W. Reek, Wm. H. Lawrence, S. B. Burns, H. J. Gregory, Warren A. Cartier.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$76,504 23	Surplus fund	5,000 00
Savings	16,250 00	Undivided profits, net	735 80
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	1,958 39
Savings	46,810 97	Commercial deposits subject to check	38,457 48
Due from Federal Reserve bank:		Demand certificates of deposit	36,162 70
Commercial	7,872 26	Cashier's checks	377 28
Savings	1,800 00	State moneys on deposit	2,500 00
Due from banks in reserve cities:		Savings deposits (book account)	74,221 68
Savings	9,140 47		
Cash on hand:			
Commercial	100 00		
Savings	8,139 37		
Overdrafts	10 55		
Banking house	8,000 00		
Furniture and fixtures	1,500 00		
Other real estate	7,205 73		
Outside checks and other cash items	179 75		
Stock of Federal Reserve bank	900 00		
Total resources	$184,413 33	Total liabilities	$184,413 33

No. 141.
STATE SAVINGS BANK OF FOWLER, FOWLER.
Organized August 7, 1892.
Corporate existence extended August 6, 1922.

ERNEST SCHEMER, *President;* W. H. SNELLING, *Vice President and Cashier;*
R. P. THELEN, *Assistant Cashier.*
DIRECTORS.—Ernest Schemer, W. H. Snelling, Frank A. Wieber, John Luecht, W. H. Richards.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$188,085 96	Surplus fund	40,000 00
Savings	6,255 02	Undivided profits, net	2,986 31
Bonds, mortgages and securities:		Dividends unpaid	50 00
Commercial	8,186 50	Commercial deposits subject to check	70,454 04
Savings	288,677 73	Demand certificates of deposit	73,524 14
Due from banks in reserve cities:		Savings deposits (book account)	170,760 80
Commercial	10,210 31	Savings certificates of deposit	165,443 71
Savings	29,897 60	Bills payable	10,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	15,650 00
Savings	14,950 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	330 01		
Cash on hand:			
Commercial	4,447 35		
Savings	9,000 00		
Overdrafts	482 03		
Banking house	17,760 00		
Furniture and fixtures	1,200 00		
Bonds borrowed or left for safe keeping	15,650 00		
Outside checks and other cash items	3,736 49		
Total resources	$598,869 00	Total liabilities	$598,869 00

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No. 293.
THE STATE BANK OF FOWLERVILLE, FOWLERVILLE.
Organized June 1, 1904.

JOHN C. ELLSWORTH, *President;* R. C. SMITH, *Vice President;* E. SCHNEIDER, *Cashier;* D. W. GRIFFIN, *Assistant Cashier.*

DIRECTORS.—John C. Ellsworth, R. C. Smith, John M. Bradley, Lewis H. Cooper, J. B. Fuller.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$104,219 32	Surplus fund	10,000 00
Savings	15,125 00	Undivided profits, net	989 07
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	1,309 75
Commercial	23,961 96	Commercial deposits subject to check	86,381 48
Savings	309,264 95	State moneys on deposit	20,000 00
Due from banks in reserve cities:		Savings certificates of deposit	368,144 20
Commercial	24,598 31		
Savings	37,227 31		
Cash on hand:			
Commercial	4,468 88		
Savings	15,360 80		
Overdrafts	527 92		
Due from banks other than in reserve cities	1,361 99		
Outside checks and other cash items	708 06		
Total resources	$536,824 50	Total liabilities	$536,824 50

No. 592.
THE FRANKENMUTH GERMAN-AMERICAN BANK, FRANKENMUTH.
Organized October 7, 1917.

JOHN L. GEYER, *President;* PAUL KAHN, J. MIKE ZIEGLER, GEORGE GEYER, *Vice Presidents;* LORENZ C. LIST, *Cashier.*

DIRECTORS.—Ernst Geyer, Fred G. Geyer, George Geyer, Paul Kahn, Carl A. List, John L. Geyer, Lorenz C. List, J. Mike Ziegler, John G. Schwab, Erwin Geyer.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$78,943 36	Surplus fund	7,000 00
Savings	69,842 82	Undivided profits, net	4,200 02
Bonds, mortgages and securities:		Dividends unpaid	8 00
Savings	148,025 29	Reserved for taxes, interest, etc.	1,500 00
Due from banks in reserve cities:		Commercial deposits subject to check	29,066 16
Commercial	1,931 84	Demand certificates of deposit	19,643 52
Savings	7,000 00	Certified checks	52 00
U. S. Bds. and Cert. of Ind. as legal reserve:		State moneys on deposit	2,500 00
Savings	23,400 00	Savings deposits (book account)	244,775 09
Exchange for clearing house and checks on banks in same place:		Bills payable	5,000 00
Commercial	320 50	Bonds borrowed or left for safe keeping	6,650 00
Cash on hand:			
Commercial	5,085 62		
Savings	2,040 00		
Overdrafts	633 37		
Furniture and fixtures	900 00		
Bonds borrowed or left for safe keeping	6,650 00		
Outside checks and other cash items	621 99		
Total resources	$345,394 79	Total liabilities	$345,394 79

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No. 450.

FRANKENMUTH STATE BANK, FRANKENMUTH.

Organized March 21, 1910.

BENTON HANCHETT, *Chairman of the Board;* OTTO SCHUPP, *President;* PAUL GUGEL, WM. J. WICKES, *Vice Presidents;* OTTO TRINKLEIN, *Cashier;* L. G. GUGEL, *Assistant Cashier;* J. HOLLAND-MORITZ, *Auditor.*

DIRECTORS.—Arnold Boutell, Wm. C. Cornwell, Fred J. Fox, Paul Gugel, Benton Hanchett, Louis Goetzinger, Otto Schupp, G. M. Stark, Wm. J. Wickes, John Leidlein, E. A. Robertson, Otto Trinklein, E. A. Pillsbury, Arthur A. Schupp, Jacob Rummel, William Stromer.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$178,757 65	Surplus fund	50,000 00
Savings	208,092 67	Undivided profits, net	8,000 38
Bonds, mortgages and securities:		Dividends unpaid	21 00
Commercial	15,000 00	Reserved for taxes, interest, etc.	5,000 00
Savings	536,266 51	Commercial deposits subject to check	95,093 74
Due from Federal Reserve bank:		Demand certificates of deposit	81,552 26
Commercial	16,539 44	Cashier's checks	497,94
Savings	23,696 61	State moneys on deposit	15,000 00
Due from banks in reserve cities:		Savings deposits (book account)	789,887 01
Commercial	12,894 59	Bonds borrowed or left for safe keeping	28,350 00
Savings	73,069 40	Other liabilities	910 77
Cash on hand:			
Commercial	1,977 10		
Savings	11,203 62		
Overdrafts	479 76		
Banking house	10,000 00		
Other real estate	4,910 75		
Bonds borrowed or left for safe keeping	28,350 00		
Stock of Federal Reserve bank	3,000 00		
Other assets	75 00		
Total resources	$1,124,313 10	Total liabilities	$1,124,313 10

No. 229.

STATE SAVINGS BANK OF FRANKFORT.

Organized January 30, 1901.

H. F. ROBERTSON, *President;* R. R. POUTZ, *Vice President;* J. F. HOFSTETTER, *Vice President and Cashier;* H. B. ANDERSON, *Assistant Cashier.*

DIRECTORS.—H. F. Robertson, J. F. Hofstetter, L. R. Hofstetter, E. J. Hofstetter, R. R. Poutz.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$108,491 54	Surplus fund	6,500 00
Savings	95,350 00	Undivided profits, net	438 77
Bonds, mortgages and securities:		Commercial deposits subject to check	211,809 61
Commercial	10,305 00	Demand certificates of deposit	5,663 08
Savings	137,759 00	Savings deposits (book account)	178,592 08
Due from banks in reserve cities:		Savings certificates of deposit	35,878 68
Commercial	51,009 25	Bonds borrowed or left for safe keeping	74,910 17
Savings	4,500 00		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	34,650 00		
Cash on hand:			
Commercial	8,897 02		
Savings	2,443 04		
Overdrafts	94 67		
Banking house	6,000 00		
Furniture and fixtures	3,500 00		
Due from banks other than in reserve cities	1,359 26		
Bonds borrowed or left for safe keeping	74,250 00		
Outside checks and other cash items	183 61		
Total resources	$538,792 39	Total liabilities	$538,792 39

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No. 461.
THE STATE BANK OF FRASER, FRASER.
Organized July 10, 1910.

CHAS. A. BURR, *President;* GEORGE W. STEFFENS, ALBERT GRAMBOW, *Vice Presidents;* HENRY J. BOHN, *Cashier.*

DIRECTORS.—Chas. Klein, Wm. L. Hartsig, Wm. Schneider, Jos. Couchez, Norbert Rinke, George W. Steffens, Jos. A. Rinke, Wm. Klein, Albert Grambow, Chas. A. Burr, Ernst Malow.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$68,981 82	Surplus fund	20,000 00
Savings	32,185 15	Undivided profits, net	6,338 50
Bonds, mortgages and securities:		Commercial deposits subject to check	80,946 97
Commercial	28,880 00	Savings deposits (book account)	260,464 30
Savings	184,637 61	Savings certificates of deposit	710 43
Due from banks in reserve cities:			
Commercial	3,000 00		
Savings	38,565 91		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	800 00		
Cash on hand:			
Commercial	3,000 00		
Savings	9,481 36		
Overdrafts	28 50		
Banking house	3,150 00		
Furniture and fixtures	1,650 00		
Due from banks other than in reserve cities	14,099 85		
Total resources	$388,460 20	Total liabilities	$388,460 20

No. 654.
FREELAND STATE BANK, FREELAND.
Organized January 16, 1920.

H. T. ROBINSON, *President;* LOUIE H. SARLE, *Vice President;* T. J. REAVEY, *Cashier;* HARRIETT E. REAVEY, *Assistant Cashier.*

DIRECTORS.—Henry T. Robinson, J. G. Riefenberg, Geo. F. Barbarin, Louie H. Sarle, Chas. Wolohan, T. J. Reavey, Wm. F. Hemmeter.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$103,526 37	Surplus fund	1,250 00
Savings	39,444 69	Undivided profits, net	2,678 88
Bonds, mortgages and securities:		Commercial deposits subject to check	71,191 57
Savings	51,292 41	Time commercial certificates of deposit	19,461 43
Due from banks in reserve cities:		Savings deposits (book account)	82,830 38
Commercial	9,364 40	Savings certificates of deposit	14,956 87
Savings	5,508 26	Bills payable	3,500 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	300 00
Savings	3,850 00		
Cash on hand:			
Commercial	2,172 13		
Savings	1,000 00		
Overdrafts	610 87		
Banking house	2,800 00		
Furniture and fixtures	1,300 00		
Bonds borrowed or left for safe keeping	300 00		
Total resources	$221,169 13	Total liabilities	$221,169 13

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No. 449.

THE STATE BANK OF FREEPORT, FREEPORT.

Organized March 23, 1910.

F. R. EVERHART, *President;* THOS. E. CHEESEBROUGH, WM. BLOUGH, *Vice Presidents;* A. R. SIEGEL, *Cashier.*

DIRECTORS.—John Allarding, Frank Dorr, Wm. Blough, F. R. Everhart, Thos E. Cheesebrough, J. W. Rigterink.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$98,804 03	Surplus fund	6,400 00
Savings	17,897 54	Undivided profits, net	1,832 92
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	698 91
Commercial	8,486 25	Commercial deposits subject to check	39,136 38
Savings	64,438 42	Demand certificates of deposit	75,389 45
Due from banks in reserve cities:		Cashier's checks	19
Commercial	19,904 29	Savings deposits (book account)	73,153 38
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	26,768 74
Savings	25,100 00	Bonds borrowed or left for safe keeping	5,141 35
Cash on hand:			
Commercial	6,017 84		
Overdrafts	55 10		
Banking house	5,500 00		
Furniture and fixtures	2,200 00		
Bonds borrowed or left for safe keeping	5,050 00		
Outside checks and other cash items	67 85		
Total resources	$253,521 32	Total liabilities	$253,521 32

No. 297.

THE FREMONT STATE BANK, FREMONT.

Organized May 24, 1904.

MILO A. WHITE, *President;* L. D. PUFF, *Vice President;* EMIEL KEMPF, *Cashier;* HENRY SMALLIGAN, FRANK H. MARSH, *Assistant Cashiers.*

DIRECTORS.—Emiel Kempf, L. D. Puff, J. H. Lewis, Milo A. White, Jas. L. Hillyard, Harry D. Reber, Fred Kellogg.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$108,134 53	Surplus fund	25,000 00
Savings	88,348 08	Undivided profits, net	1,923 16
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	840 94
Commercial	30,356 00	Commercial deposits subject to check	88,264 41
Savings	352,853 54	Time commercial certificates of deposit	52,851 71
Due from Federal Reserve bank:		Savings deposits (book account)	211,858 95
Commercial	5,000 00	Savings certificates of deposit	251,721 82
Savings	20,090 49	Bonds borrowed or left for safe keeping	45,500 00
Due from banks in reserve cities:			
Savings	15,420 26		
Cash on hand:			
Commercial	4,000 00		
Savings	10,825 50		
Overdrafts	525 71		
Banking house	18,366 88		
Furniture and fixtures	2,040 00		
Bonds borrowed or left for safe keeping	45,500 00		
Stock of Federal Reserve bank	1,500 00		
Total resources	$702,960 99	Total liabilities	$702,960 99

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No. 345.
THE OLD STATE BANK OF FREMONT, FREMONT.
Organized July 13, 1906.

J. A. GERBER, *President;* D. D. ALTON, *Vice President;* T. I. FRY, *Cashier;*
ED. R. MARSHALL, HERMAN SCHNITEMAN, *Assistant Cashiers.*
DIRECTORS.—J. A. Gerber, S. P. Odell, T. I. Fry, Frank Gerber, Wm. H. Barnum, H. C. Buck, D. D. Alton, Geo. B. Raider, Wm. J. Branstrom.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$404,590 56	Surplus fund	50,000 00
Savings	88,778 38	Undivided profits, net	8,538 79
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	1,705 59
Savings	529,032 50	Commercial deposits subject to check	387,761 01
Due from Federal Reserve bank:		Demand certificates of deposit	15,000 00
Commercial	21,000 00	State moneys on deposit	20,000 00
Savings	25,334 69	Savings deposits (book account)	352,582 28
Due from banks in reserve cities:		Savings certificates of deposit	312,720 41
Commercial	75,232 84	Bonds borrowed or left for safe keeping	98,300 00
Savings	717 17		
Cash on hand:			
Commercial	10,581 52		
Savings	21,000 00		
Overdrafts	1,089 23		
Banking house	37,500 00		
Furniture and fixtures	16,065 50		
Other real estate	598 12		
Due from banks other than in reserve cities	11,416 28		
Bonds borrowed or left for safe keeping	98,300 00		
Outside checks and other cash items	871 29		
Stock of Federal Reserve bank	4,500 00		
Total resources	$1,346,608 08	Total liabilities	$1,346,608 08

No. 362.
THE STATE SAVINGS BANK OF GAGETOWN, GAGETOWN.
Organized February 6, 1907.

J. L. PURDY, *President;* L. C. PURDY, *Vice President;* EDITH E. MILLER, *Cashier.*
DIRECTORS.—J. L. Purdy, L. C. Purdy, Richard Burdon, John Munro, C. O. Purdy.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$49,818 31	Surplus fund	4,880 00
Bonds, mortgages and securities:		Undivided profits, net	3,201 70
Commercial	622 00	Commercial deposits subject to check	34,190 43
Savings	94,360 00	Demand certificates of deposit	17,515 67
Due from banks in reserve cities:		Savings certificates of deposit	76,732 67
Commercial	8,921 02	Bills payable	15,500 00
Savings	1,636 18	Bonds borrowed or left for safe keeping	50 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	6,500 00		
Cash on hand:			
Commercial	2,174 17		
Savings	3,000 00		
Overdrafts	82 46		
Banking house	8,000 00		
Furniture and fixtures	1,500 00		
Other real estate	253,88		
Bonds borrowed or left for safe keeping	50 00		
Outside checks and other cash items	152 45		
Total resources	$177,070 47	Total liabilities	$177,070 47

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No. 426.
THE GALESBURG STATE BANK, GALESBURG.
Organized February 13, 1909.

S. DUNN, *President;* T. S. CLAPP, *Vice President;* C. C. CLAPP, *Cashier;* LOUIS DUNN, *Assistant Cashier.*

DIRECTORS.—S. Dunn, H. A. Steuard, T. S. Clapp, C. C. Clapp, Louis Dunn, H. L. Jackson, Michael Tuitt.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$74,366 13	Surplus fund	20,000 00
Savings	23,675 00	Undivided profits, net	4,409 45
Bonds, mortgages and securities:		Commercial deposits subject to check	70,657 39
Commercial	7,000 00	Savings deposits (book account)	112,776 50
Savings	145,166 95	Savings certificates of deposits	94,367 46
Due from banks in reserve cities:			
Commercial	27,570 20		
Savings	31,507 31		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	3,000 00		
Cash on hand:			
Commercial	4,241 60		
Savings	3,744 70		
Overdrafts	338 91		
Furniture and fixtures	1,600 00		
Total resources	$322,210 80	Total liabilities	$322,210 80

No. 686.
THE GALIEN STATE BANK, GALIEN.
Organized October 14, 1921.

CHARLES A. CLARK, *President;* OLIVER A. VAN PELT, *Vice President;* HARLEY R. BALL, *Cashier.*

DIRECTORS.—Charles A. Clark, Oliver A. Van Pelt, Clayton Smith, Horace Morley, Ray E. Babcock.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000.00
Commercial	$65,153 20	Surplus fund	6,250 00
Bonds, mortgages and securities:		Undivided profits, net	180 06
Commercial	99,394 00	Commercial deposits subject to check	85,474 92
Savings	19,584 00	Demand certificates of deposit	82,188 69
Due from banks in reserve cities:		Savings deposits (book account)	7,708 34
Commercial	12,130 51	Bills payable	7,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	19,700 00
Savings	1,086 98		
Cash on hand:			
Commercial	9,192 61		
Overdrafts	189 84		
Premium account	679 49		
Banking house	3,000 00		
Furniture and fixtures	3,300 00		
Bonds borrowed or left for safe keeping	19,700 00		
Outside checks and other cash items	91 38		
Total resources	$233,502 01	Total liabilities	$233,502 01

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No. 447.
THE GARDEN STATE SAVINGS BANK, GARDEN.
Organized November 4, 1910.

WM. S. CROWE, *President;* V. I. HIXSON, *Vice President;* H. G. GAUTHIER, *Cashier;* E. M. GAUTHIER, *Assistant Cashier.*

DIRECTORS.—H. G. Gauthier, V. I. Hixson, Wm. S. Crowe, Frank Hartman, L. Rosenthal.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$35,225 87	Reserved for taxes, interest, etc.	61 44
Savings	13,043 01	Commercial deposits subject to check	22,102 73
Bonds, mortgages and securities:		Cashier's checks	471 01
Commercial	4,515 00	Due to other banks and bankers	5,915 00
Savings	38,946 45	State moneys on deposit	2,500 00
Due from banks in reserve cities:		Savings deposits (book account)	65,679 54
Commercial	1,730 14	Savings certificates of deposit	4,204 79
Savings	6,265 37	Bonds borrowed or left for safe keeping	950 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	17,000 00		
Cash on hand:			
Commercial	4,573 90		
Overdrafts	91 63		
Expenses, interest and taxes paid exceeding earnings	69 68		
Banking house	2,000 00		
Furniture and fixtures	2,473 46		
Bonds borrowed or left for safe keeping	950 00		
Total resources	$126,884 51	Total liabilities	$126,884 51

No. 153.
THE GAYLORD STATE SAVINGS BANK, GAYLORD.
Organized March 2, 1893.
Corporate existence extended March 2, 1923.

FRANK A. KRAMER, *President;* FRANK J. SHIPP, *Vice President;* NORMAN E. GLASSER, *Cashier;* HORACE E. BLODGETT, *Assistant Cashier.*

DIRECTORS.—Frank A. Kramer, Henry Stephens, Frank J. Shipp, Herman Lunden, Norman E. Glasser.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$378,015 04	Surplus fund	15,000 00
Savings	143,203 00	Undivided profits, net	40,265.50
Bonds, mortgages and securities:		Commercial deposits subject to check	234,650 02
Commercial	11,650 00	Demand certificates of deposit	173,420 42
Savings	238,529 27	Certified checks	2,479 27
Due from banks in reserve cities:		Cashier's checks	3,987 72
Commercial	44,153 87	Savings deposits (book account)	422,401 20
Savings	50,047 60		
Cash on hand:			
Commercial	25,818 41		
Savings	5,000 00		
Overdrafts	8 55		
Banking house	12,000 00		
Furniture and fixtures	2,000 00		
Other real estate	2,125 00		
Due from banks other than in reserve cities	4,241 19		
Outside checks and other cash items	412 20		
Total resources	$917,204 13	Total liabilities	$917,204 13

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No. 507.
GLADSTONE STATE SAVINGS BANK, GLADSTONE.
Organized May 31, 1912.

I. N. BUSHONG, *President;* GEO. J. SLINING, *Vice President;* JOHN M. OLSON, *Cashier;* A. S. NELSON, *Assistant Cashier.*

DIRECTORS.—Phil Hupy, S. G. Nelson, C. W. Elquist, W. J. Micks, W. L. Marble, Henry Rosenblum, I. N. Bushong, Geo. J. Slining.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$382,918 00	Surplus fund	25,000 00
Savings	183,434 64	Undivided profits, net	16,600 36
Bonds, mortgages and securities:		Dividends unpaid	119 00
Commercial	92,807 33	Commercial deposits subject to check	326,454 90
Savings	346,496 46	Cashier's checks	15,574 20
Due from Federal Reserve bank:		Due to other banks and bankers	805 03
Commercial	30,118 89	U. S. Government deposits	75,000 00
Savings	18,600 00	Time commercial certificates of deposit	75,128 92
Due from banks in reserve cities:		Savings deposits (book account)	618,905 64
Commercial	49,937 94	Bonds borrowed or left for safe keeping	113,175 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	31,255 41		
Exchange for clearing house and checks on banks in same place:			
Savings	1,845 93		
Cash on hand:			
Savings	37,273 20		
Overdrafts	1,306 02		
Banking house	4,500 00		
Furniture and fixtures	3,500 00		
Other real estate	6,086 62		
Due from banks other than in reserve cities	2,104 82		
Bonds borrowed or left for safe keeping	113,175 00		
Outside checks and other cash items	9,452 79		
Stock of Federal Reserve bank	1,950 00		
Total resources	$1,316,763 05	Total liabilities	$1,316,763 05

No. 594.
THE FIRST STATE SAVINGS BANK OF GLADWIN, GLADWIN.
Organized May 16, 1917.

WM. H. AITKIN, *President;* MELVIN H. AITKIN, *Vice President;* JOHN F. ENGLEHARDT, *Cashier;* FRED LEONARD, *Assistant Cashier.*

DIRECTORS.—Wm. H. Aitkin, Melvin H. Aitkin, Robert Croskery, James Croskery, John F. Englehardt, Frank Leonard, Guy E. Smith, Eugene Foster.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$40,000 00
Commercial	$325,459 92	Surplus fund	8,000 00
Savings	11,065 53	Undivided profits, net	7,273 94
Bonds, mortgages and securities:		Commercial deposits subject to check	148,618 78
Commercial	51,350 00	Cashier's checks	9,324 78
Savings	35,456 50	State moneys on deposit	5,000 00
Due from banks in reserve cities:		Time commercial certificates of deposit	243,389 48
Commercial	54,354 23	Savings deposits (book account)	46,605 76
Exchange for clearing house and checks on banks in same place:		Bonds borrowed or left for safe keeping	23,750 00
Commercial	331 49		
Cash on hand:			
Commercial	15,472 36		
Savings	83 73		
Overdrafts	285 14		
Banking house	6,000 00		
Furniture and fixtures	1,500 00		
Other real estate	6,853 84		
Bonds borrowed or left for safe keeping	23,750 00		
Total resources	$531,962 74	Total liabilities	$531,962 74

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No. 471.
THE GLADWIN STATE BANK, GLADWIN.
Organized January 31, 1911.

ISAAC FOSTER, *President;* H. A. CHAMBERLAIN, *Vice President;* OSCAR ROGERS, *Cashier;* OTTO SOEHNER, *Assistant Cashier.*

DIRECTORS.—Isaac Foster, H. A. Chamberlain, Oscar Rogers, Otto Soehner, Frank W. Merrick.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$249,752 02	Surplus fund	20,000 00
Savings	10,993 12	Undivided profits, net	59 84
Bonds, mortgages and securities:		Commercial deposits subject to check	135,626 84
Commercial	20,233 30	Demand certificates of deposit	139,688 07
Savings	24,273 50	Cashier's checks	14,407 34
Due from banks in reserve cities:		State moneys on deposit	10,000 00
Commercial	46,793 43	Savings deposits (book account)	45,373 69
Exchange for clearing house and checks on banks in same place:		Bonds borrowed or left for safe keeping	30,600 00
Commercial	1,650 35		
Cash on hand:			
Commercial	498 59		
Savings	8,456 72		
Overdrafts	186 49		
Banking house	9,100 00		
Furniture and fixtures	2,820 00		
Other real estate	20,398 26		
Bonds borrowed or left for safe keeping	30,600 00		
Total resources	$425,755 78	Total liabilities	$425,755 78

No. 552.
THE FIRST STATE BANK, GOBLES.
Organized November 2, 1914.

HOWARD B. ALLEN, *President;* C. L. BENNETT, *Vice President;* LOUIS O. GRAHAM, *Cashier;* RUTH MILLER, *Assistant Cashier.*

DIRECTORS.—Howard B. Allen, Anson D. Pease, D. M. Allen, Stanley Styles, Marlin L. Wilmot, Charles L. Bennett, Louis O. Graham.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$109,015 99	Surplus fund	12,000 00
Savings	7,236 52	Undivided profits, net	3,722 26
Bonds, mortgages and securities:		Commercial deposits subject to check	54,425 74
Savings	93,871 49	Demand certificates of deposit	21,446 38
Due from banks in reserve cities:		Savings deposits (book account)	39,435 68
Commercial	2,677 92	Savings certificates of deposit	94,241 35
Savings	8,032 31	Bonds borrowed or left for safe keeping	13,200 00
Cash on hand:			
Commercial	8,123 77		
Overdrafts	565 64		
Banking house	4,965 63		
Furniture and fixtures	10,000 00		
Bonds borrowed or left for safe keeping	13,200 00		
Outside checks and other cash items	782 14		
Total resources	$258,471 41	Total liabilities	$258,471 41

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No. 249.

GRAND HAVEN STATE BANK, GRAND HAVEN.

Organized September 12, 1901.

B. P. SHERWOOD, *President;* ELBERT LYNN, *Vice President;* A. E. GALE, *Vice President and Cashier.*

DIRECTORS.—G. J. Diekema, Elbert Lynn, Peter Van Lopik, J. Edgar Lee, W. H. Beach, N. Robbins, H. F. Harbeck, Thomas Johnston, B. P. Sherwood, W. H. Loutit, H. S. Robbins, Edw. W. F. Moll.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$392,801 92	Surplus fund	100,000 00
Savings	319,060 91	Undivided profits, net	19,884 40
Bonds, mortgages and securities:		Dividends unpaid	376 00
Commercial	385,504 48	Reserved for taxes, interest, etc.	14,737 61
Savings	892,205 03	Commercial deposits subject to check	637,965 20
Due from Federal Reserve bank:		Certified checks	1,375 34
Commercial	78,004 16	Due to other banks and bankers	18,298 90
Savings	42,000 00	State moneys on deposit	20,000 00
Due from banks in reserve cities:		Postal savings deposits	65 85
Commercial	8,118 02	Savings deposits (book account)	807,564 64
Savings	25,662 35	Savings certificates of deposit	475,521 75
Exchange for clearing house and checks on banks in same place:		Club savings deposits	37,806 82
Commercial	2,367 47	Bills payable	50,000 00
Cash on hand:			
Commercial	46,962 32		
Savings	20,000 00		
Overdrafts	570 14		
Banking house	54,958 85		
Due from banks other than in reserve cities	3,070 12		
Outside checks and other cash items	6,310 74		
Stock of Federal Reserve bank	6,000 00		
Total resources	$2,283,596 51	Total liabilities	$2,283,596 51

No. 443.

THE PEOPLE'S SAVINGS BANK OF GRAND HAVEN, GRAND HAVEN.

Organized January 12, 1910.

EDWARD HOFMA, *President;* H. J. DORNBOS, WM. THIELEMAN, A. CAMPBELL, *Vice Presidents;* JOHN HOFFMAN, *Cashier;* F. C. BOLT, *Assistant Cashier.*

DIRECTORS.—M. DeGlopper, H. J. Dornbos, John J. Bolt, Chas. E. Soule, William Thieleman, Geo. D. Turner, G. L. Dornbos, D. W. Baker, Edward Hofma, J. F. Johnston, Wm. Ver Duin, A. Campbell.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$223,607 56	Surplus fund	25,000 00
Savings	280,238 80	Undivided profits, net	17,830 05
Bonds, mortgages and securities:		Dividends unpaid	10 00
Commercial	50,943 55	Reserved for taxes, interest, etc.	966 99
Savings	527,407 97	Commercial deposits subject to check	267,148 44
Due from Federal Reserve bank:		Certified checks	3,047 05
Commercial	21,893 23	Due to other banks and bankers	2,348 26
Savings	23,400 00	State moneys on deposit	15,000 00
Due from banks in reserve cities:		Savings deposits (book account)	389,346 90
Commercial	7,843 15	Savings certificates of deposit	362,358 94
Savings	12,199 31	Club savings deposits	24,611 10
Exchange for clearing house and checks on banks in same place:		Bills payable	48,000 00
Commercial	2,303 88	Bonds borrowed or left for safe keeping	71,750 00
Cash on hand:		Customers' letters of credit	3,000 00
Commercial	17,274 23		
Savings	10,000 00		
Overdrafts	383 95		
Banking house	20,000 00		
Furniture and fixtures	6,300 00		
Bonds borrowed or left for safe keeping	71,750 00		
Outside checks and other cash items	2,622 10		
Stock of Federal Reserve bank	2,250 00		
Total resources	$1,280,417 73	Total liabilities	$1,280,417 73

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No. 308.
THE GRAND LEDGE STATE BANK, GRAND LEDGE.
Organized May 2, 1905.

A. R. GILLIES, *President;* F. A. TABER, W. R. GRANGER, *Vice Presidents;* H. D. TOWNER, *Cashier;* W. F. ROBINSON, *Assistant Cashier.*

DIRECTORS.—W. R. Clarke, A. R. Gillies, F. A. Taber, W. R. Granger, H. D. Towner, R. A. Latting, J. D. Hulce.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$224,738 92	Surplus fund	25,000 00
Savings	103,510 87	Undivided profits, net	7,939 09
Bonds, mortgages and securities:		Commercial deposits subject to check	188,551 60
Commercial	10,685 00	State moneys on deposit	10,000 00
Savings	419,540 94	Savings deposits (book account)	337,839 81
Due from banks in reserve cities:		Savings certificates of deposit	273,169 94
Commercial	4,397 74	Bonds borrowed or left for safe keeping	357,318 00
Savings	8,382 70		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	53,250 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	1,837 19		
Cash on hand:			
Commercial	8,756 28		
Savings	8,000 00		
Overdrafts	1,964 54		
Banking house	37,436 26		
Furniture and fixtures	10,000 00		
Bonds borrowed or left for safe keeping	357,318 00		
Total resources	$1,249,818 44	Total liabilities	$1,249,818 44

No. 389.
LOAN AND DEPOSIT STATE BANK, GRAND LEDGE.
Organized February 29, 1908.

FRED L. BERRY, *President;* M. H. MAIER, D. D. SHANE, *Vice Presidents;* EDWARD P. MILLS, *Cashier;* F. M. HOAG, F. G. NICHOLS, *Assistant Cashiers.*

DIRECTORS.—Geo. N. Berry, F. L. Berry, J. D. Summers, M. H. Maier, P. VanAllsburg, J. B. Strange, E. P. Mills, E. M. Lawson, C. M. Maris, D. D. Shane, F. S. Byam.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$180,232 07	Surplus fund	25,000 00
Savings	85,673 43	Undivided profits, net	4,088 58
Bonds, mortgages and securities:		Dividends unpaid	3,024 00
Savings	409,461 65	Reserved for taxes, interest, etc.	1,250 00
Due from banks in reserve cities:		Commercial deposits subject to check	149,405 51
Commercial	17,182 57	State moneys on deposits	20,000 00
Savings	32,453 98	Savings deposits (book account)	205,535 74
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	324,465 03
Savings	2,500 00	Bills payable	15,000 00
Exchange for clearing house and checks on banks in same place:		Bonds borrowed or left for safe keeping	178,600 00
Commercial	1,549 67		
Cash on hand:			
Commercial	1,205 52		
Savings	19,000 00		
Overdrafts	1,009 97		
Banking house	37,500 00		
Furniture and fixtures	10,000 00		
Bonds borrowed or left for safe keeping	178,600 00		
Total resources	$976,368 86	Total liabilities	$976,368 86

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No. 276.

COMMERCIAL SAVINGS BANK OF GRAND RAPIDS.

Organized March 17, 1903.

Three Branches.

WM. H. ANDERSON, *President;* CHRISTIAN BERTSCH, DENTON D. PRATT, *Vice Presidents;* WM. T. DOSKER, *Cashier;* TYLER E. WHEELER, ROBERT VAN NOORD, *Assistant Cashiers.*

DIRECTORS.—Huntley Russell, Ganson Taggart, William H. Anderson, Daniel Lynch, Thomas W. Strahan, Christian Bertsch, Thomas F. Carroll, John W. Goodspeed, Christian Gallmeyer, Wm. E. Gill, Robert D. Graham, Henry J. Vinkemulder, L. C. Braudy, Wm. J. Clark.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$300,000 00
Commercial	$614,251 62	Surplus fund	60,000 00
Savings	580,481 23	Undivided profits, net	10,391 73
Bonds, mortgages and securities:		Dividends unpaid	253 75
Commercial	172,771 26	Reserved for taxes, interest, etc.	11,000 00
Savings	917,532 48	Commercial deposits subject to check	1,292,827 95
Due from Federal Reserve bank:		Certified checks	15,079 54
Commercial	134,129 25	Due to other banks and bankers	32,808 91
Savings	60,000 00	Postal savings deposits	900 00
Due from banks in reserve cities:		Savings deposits (book account)	1,269,308 04
Savings	486,626 15	Savings certificates of deposit	547,711 23
U. S. Bds. and Cert. of Ind. as legal reserve:		Club savings deposits	28,196 45
Savings	213,691 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	20,784 20		
Savings	30,000 00		
Cash on hand:			
Commercial	45,110 70		
Savings	60,000 00		
Overdrafts	3,768 20		
Banking house	150,000 00		
Furniture and fixtures	17,500 00		
Other real estate	35,275 99		
Outside checks and other cash items	15,755 52		
Stock of Federal Reserve bank	10,800 00		
Total resources	$3,568,477 60	Total liabilities	$3,568,477 60

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No. 61.

THE GRAND RAPIDS SAVINGS BANK, GRAND RAPIDS.

Organized May 1, 1872.

Corporate existence extended May 1, 1902.

Twelve Branches.

WILLIAM ALDEN SMITH, *Chairman of the Board;* GILBERT L. DAANE, *President;* DANA B. SHEDD, *Assistant to the President;* ARTHUR M. GODWIN, EARL C. JOHNSON, *Vice Presidents;* EARL D. ALBERTSON, *Vice President and Cashier;* O. B. DAVENPORT, H. J. PROCTOR, H. FRED OLTMAN, *Assistant Cashiers;* CHAS. W. GARFIELD, *Chairman Executive Com.*

DIRECTORS.—Noyes L. Avery, Frank E. Leonard, William H. Gilbert, William Alden Smith, George G. Whitworth, John B. Martin, Arthur H. Vandenberg, Jos. H. Brewer, Chas. J. Kindel, Fred A. Wurzburg, George A. Rumsey, Gilbert L. Daane, Chas. M. Heald, Arthur M. Godwin, Tom Thoits, J. Hampton Hoult, Chas. W. Garfield, John Hekman.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$500,000 00
Commercial	$5,636,686 85	Surplus fund	500,000 00
Savings	3,084,374 87	Undivided profits, net	45,393 89
Bonds, mortgages and securities:		Dividends unpaid	24 00
Commercial	1,061,438 36	Reserved for taxes, interest, etc.	41,823 58
Savings	4,751,002 52	Commercial deposits subject to check	5,938,566 50
Due from Federal Reserve bank:		Demand certificates of deposit	16,500 00
Commercial	564,660 93	Certified checks	36,516 93
Savings	269,182 66	Cashier's checks	97,980 18
Due from banks in reserve cities:		Due to other banks and bankers	417,170 44
Savings	240,559 45	State moneys on deposit	450,000 00
Exchange for clearing house and checks on banks in same place:		Postal savings deposits	1,524 04
Savings	232,924 93	Savings deposits (book account)	6,842,312 69
Cash on hand:		Savings certificates of deposit	1,845,260 83
Commercial	10,000 00	Club savings deposits	283,930 99
Savings	526,060 68	Notes and bills rediscounted	371,090 02
Overdrafts	5,177 63	Bonds borrowed or left for safe keeping	890,700 00
Banking house	500,000 00	Acceptances executed for customers	10,000 00
Furniture and fixtures	241,064 35		
Other real estate	8,439 34		
Bonds borrowed or left for safe keeping	890,700 00		
Outside checks and other cash items	200,654 77		
Stock of Federal Reserve bank	30,000 00		
Other assets	35,866 75		
Total resources	$18,288,794 09	Total liabilities	$18,288,794 09

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GRAND RAPIDS TRUST COMPANY, GRAND RAPIDS.

Organized April 1, 1913.

ROBERT D. GRAHAM, *President;* JOSEPH H. BREWER, ALEXANDER W. HOMPE, LEE M. HUTCHINS, F. G. DEANE, E. F. BIRDSALL, *Vice Presidents;* JAMES R. HOOPER, *Vice President and Trust Officer;* FRANK V. BURROWS, *Assistant Trust Officer;* A. E. WELLS, *Secretary;* JOSEPH B. WARE, *Assistant Secretary;* HENRY C. WORFEL, *Treasurer and Assistant Secretary.*

DIRECTORS.—Robert D. Graham, Lee M. Hutchins, Joseph H. Brewer, Melville R. Bissell, Harold C. Cornelius, Alexander W. Hompe, Charles R. Sligh, Wm. H. Loutit, Thomas F. Carroll, Theron H. Goodspeed, David Wolf, Samuel D. Young, Joseph Murphy, Gerrit J. Diekema, Ellis W. Ranney, John B. Martin, Lewis T. Wilmarth, Harry Widdicomb, Frank G. Deane, James R. Hooper, Charles W. Garfield.

Statement September 14, 1923.

Resources.		Liabilities.	
Collateral loans:		Capital stock paid in	$300,000 00
Time	$20,103 43	Surplus fund	200,000 00
Demand	480,316 36	Undivided profits	46,931 79
Loans on real estate mortgages:		Dividends unpaid	330 00
In office	91,327 71	Certificates of deposit	1,083,338 78
With State Treasurer	132,200 00	Trust deposits	500,541 43
Other loans	95,990 00	Depreciation reserve account	20,958 61
Bonds:		Other liabilities	536,864 74
In office	604,565 04		
With State Treasurer	30,000 00		
Stocks	2,408 23		
Real estate owned	9,989 00		
Other investments	11 14		
Advances to trusts	120,202 82		
Premiums paid	541 70		
Safe deposit vaults	10,500 00		
Furniture and fixtures	9,000 00		
Due from approved reserve agents	1,049,393 30		
Due from other banks and bankers	25,398 55		
Cash items	2,900 89		
Cash	4,117 18		
Total resources	$2,688,965 35	Total liabilities	$2,688,965 35

No. 689.

HOME STATE BANK FOR SAVINGS, GRAND RAPIDS.

Organized March 2, 1922.

CHAS. B. KELSEY, *President;* JOHN S. MCDONALD, W. J. BREEN, JOHN S. NOEL, *Vice Presidents;* MARTIN D. VERDIER, *Cashier;* NEAL VAN OSTENBERG, *Assistant Cashier.*
PERRIGO-BEYER CO., *Auditors.*

DIRECTORS.—H. N. Battjes, O. W. Braman, W. J. Breen, Jas. A. Everett, Albert Fochtman, P. J. Haan, Tom S. Handley, Frank A. Harvey, Geo. J. Heinzelman, Wm. A. Hoult, Wm. A. Jack, Berkey E. Jones, Chas. B. Kelsey, Fred H. Locke, John S. McDonald, Linn A. Murray, John S. Noel, Martin D. Verdier, Thomas M. Ward.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$250,000 00
Savings	$404,806 86	Surplus fund	62,500 00
Bonds, mortgages and securities:		Commercial deposits subject to check	237,716 33
Commercial	395,102 50	Demand certificates of deposit	5,296 75
Savings	1,316,371 45	Certified checks	886 16
Due from banks in reserve cities:		Cashier's checks	14,385 37
Commercial	7,870 22	State moneys on deposit	25,000 00
Savings	95,743 75	Savings deposits (book account)	1,404,875 75
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	447,795 91
Savings	50,000 00	Club savings deposits	28,059 00
Exchange for clearing house and checks on banks in same place:			
Commercial	12,114 73		
Cash on hand:			
Commercial	43,324 44		
Savings	55,635 45		
Overdrafts	420 60		
Expenses, interest and taxes paid exceeding earnings	23,277 53		
Banking house	45,159 82		
Furniture and fixtures	26,687 92		
Total resources	$2,476,515 27	Total liabilities	$2,476,515 27

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No. 402.
THE KENT STATE BANK, GRAND RAPIDS.
Organized May 14, 1908.
Seven Branches.

HENRY IDEMA, *President;* A. W. HOMPE, HEBER W. CURTIS, T. W. HEFFERAN, *Vice Presidents;* CASPAR BAARMAN, *Vice President and Cashier;* HENRY VERHOEK, *Assistant Cashier;* CLIFFORD BUCHANAN, *Auditor.*

DIRECTORS.—Henry Idema, A. W. Hompe, F. S. Foote, Benj. S. Hanchett, William H. Jones, M. S. Keeler, Heber W. Curtis, Benj. Wolf, F. M. Deane, T. W. Hefferan, Caspar Baarman.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$500,000 00
Commercial	$3,722,569 41	Surplus fund	1,000 000 00
Savings	2,333,147 41	Undivided profits, net	154,860 90
Bonds, mortgages and securities:		Dividends unpaid	75 00
Commercial	534,376 69	Reserved for taxes, interest, etc.	35,000 00
Savings	6,231,197 43	Commercial deposits subject to check	3,653,645 52
Due from Federal Reserve bank:		Demand certificates of deposit	22,619 69
Commercial	431,959 07	Certified checks	49,507 79
Savings	272,580 02	Cashier's checks	17,137 34
Due from banks in reserve cities:		Due to other banks and bankers	472,975 50
Commercial	115,353 21	State moneys on deposit	572,819 20
Savings	331,951 99	Postal savings deposits	3,000 00
Exchange for clearing house and checks on banks in same place:		Savings deposits (book account)	6,753,161 36
Commercial	169,405 90	Savings certificates of deposit	2,127,323 92
Savings	96,488 33	Club savings deposits	117,752 72
Cash on hand:			
Commercial	262,872 54		
Savings	230,636 16		
Overdrafts	5,000 16		
Banking house	475,150 71		
Furniture and fixtures	181,944 07		
Outside checks and other cash items	40,245 84		
Stock of Federal Reserve bank	45,000 00		
Total resources	$15,479,878 94	Total liabilities	$15,479,878 94

THE MICHIGAN TRUST COMPANY, GRAND RAPIDS.
Organized June 1, 1889.
Corporate existence extended June 1, 1919.

LEWIS H. WITHEY, *President;* F. A. GORHAM, CLAUDE HAMILTON, JOHN H. SCHOUTEN, HENRY IDEMA, NOYES L. AVERY, *Vice Presidents;* EMERSON W. BLISS, *Secretary;* A. C. SHARPE, GUY C. LILLIE, C. S. JOHNSON, *Assistant Secretaries;* AREND V. DUBEE, *Trust Officer.*

DIRECTORS.—William Judson, Edward Lowe, F. A. Gorham, Claude Hamilton, Henry Idema, William Alden Smith, Dudley E. Waters, Lewis H. Withey, James D. Lacey, John Duffy, R. E. Olds, Miner S. Keeler, Godfrey von Platen, Thos. Wm. Hefferan, Thos. H. Hume.

Statement September 14, 1923.

Resources.		Liabilities.	
Collateral loans:		Capital stock paid in	$1,000,000 00
Time	$2,600 00	Surplus fund	200,000 00
Demand	13,600 00	Undivided profits	205,546 40
Loans on real estate mortgages:		Trust deposits	1,554,095 10
In office	208,224 13	Contingent fund	238,959 04
With State Treasurer	96,500 00	Due to banks and bankers	37,417 37
Bonds:			
In office	1,027,060 46		
In British Columbia	31,000 00		
In Illinois	60,000 00		
With State Treasurer	125,000 00		
Stocks	116,654 94		
Real estate owned	113,416 72		
Certificates of deposit of other banks	383,125 00		
Advances to trusts	122,376 66		
Premiums paid	55,804 63		
Safe deposit vaults	1 00		
Furniture and fixtures	1 00		
Items in transit	6,761 61		
Due from approved reserve agents	781,775 62		
Cash items	66,817 10		
Cash	25,299 04		
Total resources	$3,236,017 91	Total liabilities	$3,236,017 91

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MORRIS PLAN INDUSTRIAL BANK, GRAND RAPIDS.

Organized April 16, 1918.

CARROLL F. SWEET, *President;* HENRY J. BENNETT, *Vice President;* JOHN E. FREY, *Cashier;* H. B. LOUKS, *Assistant Cashier.*

DIRECTORS.—Carroll F. Sweet, Henry J. Bennett, J. E. Frey, Fred N. Rowe, Elmer L. Kinsey, Clark E. Higbee, William M. Wurzburg, Cyrus B. Newcomb, Harry Widdicomb, David A. Warner, P. B. Schravesande, Grover C. Good, T. W. Hefferan, Chas. F. Perkins, Richard H. Smith, J. A. Bassford, Leon T. Closterhouse, H. M. Taliaferro, Sanford P. Wilcox.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans	$1,487,629 11	Capital stock paid in	$50,000 00
Notes receivable, Morris plan	66,698 86	Surplus fund	50,000 00
Bonds	185,411 00	Undivided profits	10,153 86
Due from banks in reserve cities	17,959 36	Discount unearned	53,775 70
Furniture and fixtures	1 00	Reserved for taxes, interest, etc.	19,899 41
Cash on hand:		Payments on installment certificates:	
U. S. and national bank currency	2,149 00	Hypothecated	550,800 27
Gold coin	2 50	Unhypothecated	655,974 16
Silver coin	97 15	Investment certificates outstanding	358,950 00
Nickels and cents	25 46	Notes and bills payable	15,000 00
Checks and other cash items	4,527 90		
Claims, judgments, etc.	37 00		
Cash short	15 06		
Total resources	$1,764,553 40	Total liabilities	$1,764,553 40

No. 108.

PEOPLE'S SAVINGS BANK OF GRAND RAPIDS.

Organized November 15, 1890.

Corporate existence extended November 15, 1920.

Two Branches.

EUGENE D. CONGER, *President;* VICTOR M. TUTHILL, *Vice President;* WILLIAM SMITTON, *Cashier;* C. M. SMITH, C. E. MUIR, *Assistant Cashiers.*

DIRECTORS.—John Murray, Wm. H. Anderson, Reuben Bloomer, Stuart E. Knappen, Alfred D. Rathbone, Eugene D. Conger, Christian Bertsch, Victor M. Tuthill, Samuel G. Braudy, E. A. Stowe.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$200,000 00
Commercial	$595,616 22	Surplus fund	100,000 00
Savings	279,683 79	Undivided profits, net	24,587 60
Bonds, mortgages and securities:		Dividends unpaid	46 00
Commercial	82,583 18	Reserved for taxes, interest, etc.	24,283 99
Savings	1,300,715 86	Commercial deposits subject to check	865,919 87
Due from Federal Reserve bank:		Demand certificates of deposit	128 19
Commercial	99,860 65	Certified checks	3,074 62
Savings	50,000 00	Cashier's checks	5,286 74
Due from banks in reserve cities:		Due to other banks and bankers	61,053 38
Commercial	65,975 11	State moneys on deposit	50,000 00
Savings	204,067 33	Postal savings deposits	1,344 34
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	1,204,153 49
Savings	119,000 00	Savings certificates of deposit	455,726 45
Exchange for clearing house and checks on banks in same place:		Club savings deposits	42,121 89
Commercial	31,954 81		
Cash on hand:			
Commercial	61,740 13		
Overdrafts	522 75		
Banking house	120,000 00		
Furniture and fixtures	12,605 25		
Outside checks and other cash items	2,201 48		
Stock of Federal Reserve bank	9,000 00		
Other assets	2,200 00		
Total resources	$3,037,726 56	Total liabilities	$3,037,726 56

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No. 327.
SOUTH GRAND RAPIDS STATE BANK, GRAND RAPIDS.
Organized November 20, 1905.

WILMARTH T. SHAFER, *President;* WILLIAM H. RICHARDSON, *Vice President;* BENJ. C. PORTER, SR., *Cashier;* BENJ. C. PORTER, JR., *Assistant Cashier.*

DIRECTORS.—Wilmarth T. Shafer, Roger I. Wykes, Benj. C. Porter, Sr., George H. Kirtland, William H. Anderson, William H. Richardson, Nellie E. Ross.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$273,159 33	Surplus fund	25,000 00
Bonds, mortgages and securities:		Undivided profits, net	21,923 08
Commercial	35,661 92	Dividends unpaid	15 00
Savings	1,072,284 47	Reserved for taxes, interest, etc.	5,732 96
Due from banks in reserve cities:		Commercial deposits subject to check	359,595 80
Commercial	78,858 14	Demand certificates of deposit	2,678 61
Savings	60,169 48	Certified checks	1,379 55
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	751,265 36
Savings	162,850 00	Savings certificates of deposit	550,655 93
Cash on hand:		Club savings deposits	14,311 31
Commercial	16,478 20		
Savings	20,928 65		
Overdrafts	1,131 22		
Banking house	25,000 00		
Furniture and fixtures	9,000 00		
Other real estate	1,300 00		
Outside checks and other cash items	736 19		
Total resources	$1,757,557 60	Total liabilities	$1,757,557 60

No. 359.
THE GRANDVILLE STATE BANK, GRANDVILLE.
Organized January 18, 1907.

HAROLD T. SLAGHT, *President and Cashier;* HERBERT L. BROWN, *Vice President;* LEE JOHNSON, *Assistant Cashier.*

DIRECTORS.—Evert Bouwknegt, Harold T. Slaght, Garret Zuidema, Herbert L. Brown, Dudley E. Waters.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$56,990 52	Surplus fund	3,500 00
Savings	49,642 54	Undivided profits, net	4,689 97
Bonds, mortgages and securities:		Reserved for taxes, interest, etc	4,000 00
Commercial	91,117 80	Commercial deposits subject to check	74,625 75
Savings	113,495 00	Demand certificates of deposit	80,986 72
Due from banks in reserve cities:		Savings deposits (book account)	102,485 05
Commercial	32,941 33	Savings certificates of deposit	100,688 82
Savings	10,000 00		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	17,650 00		
Cash on hand:			
Commercial	12,166 48		
Overdrafts	772 64		
Banking house	3,400 00		
Furniture and fixtures	2,800 00		
Total resources	$390,976 31	Total liabilities	$390,976 31

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No. 340.
THE GRANT STATE BANK, GRANT.
Organized February 28, 1906.

CORNELIUS GERBER, *President;* P. DRUMMOND, *Vice President;* H. MCKINLEY, *Cashier;* F. W. TITUS, *Assistant Cashier.*

DIRECTORS.—P. Drummond, H. McKinley, Cornelius Gerber, Emiel Kempf, Mrs. F. W. Squier, Milo A. White, R. E. Kincaid.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$102,770 38	Surplus fund	18,000 00
Savings	66,494 78	Undivided profits, net	4,474 38
Bonds, mortgages and securities:		Commercial deposits subject to check	75,722 56
Savings	153,618 48	Savings deposits (book account)	154,159 83
Due from banks in reserve cities:		Savings certificates of deposit	133,336 44
Commercial	6,159 58	Bonds borrowed or left for safe keeping	17,700 00
Savings	43,672 35		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	14,800 00		
Cash on hand:			
Commercial	7,876 21		
Savings	10,000 00		
Overdrafts	151 21		
Banking house	3,390 00		
Furniture and fixtures	3,250 00		
Other real estate	1,831 98		
Bonds borrowed or left for safe keeping	17,700 00		
Outside checks and other cashi tems	1,678 24		
Total resources	$433,393 21	Total liabilities	$433,393 21

No. 27.
THE FARMERS' STATE BANK, GRASS LAKE.
Organized April 24, 1883.
Corporate existence extended April 24, 1913.

E. J. FOSTER, *President;* E. W. HOBART, *Vice President;* F. G. MELLENCAMP, *Cashier;* H. J. KNIGHT, *Assistant Cashier.*

DIRECTORS.—E. J. Foster, E. W. Crafts, E. W. Hobart, E. A. Croman, F. H. Shelly, H. J. Knight, F. G. Mellencamp, E. F. Robinson, W. K. Crafts.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$90,967 10	Surplus fund	25,000 00
Savings	38,000 00	Undivided profits, net	11,098 85
Bonds, mortgages and securities:		Reserved for taxes, interest, etc	1,306 70
Commercial	27,050 00	Commercial deposits subject to check	113,377 71
Savings	148,214 59	Postal savings deposits	84 49
Due from banks in reserve cities:		Savings deposits (book account)	146,517 88
Commercial	31,195 39	Savings certificates of deposit	85,134 58
Savings	15,177 93	Club savings deposits	411 61
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	32,350 00
Savings	30,000 00		
Cash on hand:			
Commercial	4,483 05		
Savings	5,000 00		
Overdrafts	357 57		
Banking house	10,250 00		
Other real estate	7,194 53		
Bonds borrowed or left for safe keeping	32,350 00		
Outside checks and other cash items	41 66		
Total resources	$440,281 82	Total liabilities	$440,281 82

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No. 518.
THE MINERS' AND MERCHANTS' STATE BANK, GREENLAND.
Organized July 17, 1912.

B. F. BARZE, *President;* W. B. HANNA, C. H. BROWN, *Vice Presidents;* MARTIN FORSLIND, *Cashier;* CLARENCE DUBUQUE, *Assistant Cashier.*

DIRECTORS.—B. F. Barze, Andrew Halter, Paul Francis, Martin Forslind, L. J. Maloney, W. B. Hanna, C. H. Brown.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$155,056 20	Surplus fund	10,000 00
Bonds, mortgages and securities:		Undivided profits, net	4,512 69
Commercial	46,000 00	Commercial deposits subject to check	189,529 11
Due from banks in reserve cities:		Demand certificates of deposit	13,200 00
Commercial	26,916 57	Certified checks	168 55
Cash on hand:			
Commercial	4,787 58		
Banking house	3,500 00		
Furniture and fixtures	1,150 00		
Total resources	$237,410 35	Total liabilities	$237,410 35

No. 263.
COMMERCIAL STATE SAVINGS BANK, GREENVILLE.
Organized June 10, 1902.

CHAS. M. MILLER, *President;* E. A. KEMP, E. W. RANNEY, *Vice Presidents;* CLAUDE V. COATS, *Cashier;* W. G. CLARK, *Assistant Cashier.*

DIRECTORS.—E. A. Kemp, Chas. M. Miller, E. W. Ranney, C. H. Wells, George C. Bower. Claude V. Coats, W. G. Clark.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$367,034 35	Surplus fund	30,000 00
Savings	276,443 22	Undivided profits, net	9,854 46
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	12,500 00
Commercial	20,000 00	Commercial deposits subject to check	224,393 83
Savings	358,147 03	Demand certificates of deposit	164,168 06
Due from Federal Reserve bank:		State moneys on deposit	5,000 00
Commercial	29,070 02	Postal savings deposits	1,945 86
Savings	20,000 00	Savings deposits (book account)	166,981 53
Due from banks in reserve cities:		Savings certificates of deposit	482,545 41
Commercial	33,586 71	Bonds borrowed or left for safe keeping	181,600 00
Savings	16,968 95		
Exchange for clearing house and checks on banks in same place:			
Commercial	1,388 71		
Cash on hand:			
Commercial	5,183 92		
Savings	10,000 00		
Overdrafts	1,096 95		
Furniture and fixtures	4,225 74		
Bonds borrowed or left for safe keeping	181,600 00		
Outside checks and other cash items	1,808 55		
Stock of Federal Reserve bank	2,400 00		
Other assets	35 00		
Total resources	$1,328,989 15	Total liabilities	$1,328,989 15

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No. 188.
GREENVILLE STATE BANK, GREENVILLE.
Organized March 24, 1896.

FRANK S. GIBSON, *President*; CHAS. J. GIBSON, JOS. S. GIBSON, *Vice Presidents*; WM. H. BROWNE, *Cashier*; W. H. ANGELL, *Assistant Cashier*.
DIRECTORS.—Frank S. Gibson, Jos. S. Gibson, Wm. H. Browne, Charles J. Gibson, D. H. Moore, H. P. Belknap.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$366,065 68	Surplus fund	60,000 00
Savings	206,664 05	Undivided profits, net	11,832 32
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	12,500 00
Commercial	10,000 00	Commercial deposits subject to check	340,309 29
Savings	164,810 75	Demand certificates of deposit	175,884 09
Due from banks in reserve cities:		Certified checks	711 67
Commercial	201,375 50	State moneys on deposit	5,000 00
Savings	47,748 78	Savings deposits (book account)	109,722 76
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	281,655 62
Savings	58,000 00	Bonds borrowed or left for safe keeping	81,050 00
Exchange for clearing house and checks on banks in same place:			
Savings	5,051 79		
Cash on hand:			
Commercial	1,000 00		
Savings	16,396 30		
Overdrafts	988 90		
Banking house	15,000 00		
Furniture and fixtures	4,000 00		
Bonds borrowed or left for safe keeping	81,050 00		
Outside checks and other cash items	25 00		
Total resources	$1,178,171 75	Total liabilities	$1,178,171 75

No. 556.
THE GROSSE POINTE SAVINGS BANK, GROSSE POINTE.
Organized December 14, 1914.

FRANK W. HUBBARD, *President*; L. S. TROWBRIDGE, *Vice President*; F. C. FLUMERFELT, *Cashier*.
DIRECTORS.—F. C. Burden, D. S. Carter, R. P. Connor, E. J. Hickey, M. W. Sales, D. M. Ferry, Frank W. Hubbard, L. S. Trowbridge, John Wynne, Jr., D. D. Douglas, Geo. Osius, Jos. B. Schlotman.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$60,000 00
Commercial	$142,704 71	Surplus fund	7,000 00
Savings	103,468 35	Undivided profits, net	5,245 03
Bonds, mortgages and securities:		Dividends unpaid	15 00
Commercial	147,136 89	Commercial deposits subject to check	366,329 28
Savings	375,223 71	Certified checks	120 60
Due from banks in reserve cities:		Cashier's checks	228 38
Commercial	21,941 39	Due to other banks and bankers	1,216 89
Savings	18,371 18	Savings deposits (book account)	527,519 37
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	9,582 55
Savings	40,000 00	Bonds borrowed or left for safe keeping	1,000 00
Cash on hand:			
Commercial	10,284 05		
Savings	15,000 00		
Overdrafts	456 33		
Banking house	32,500 00		
Furniture and fixtures	3,000 00		
Other real estate	45,000 00		
Bonds borrowed or left for safe keeping	1,000 00		
Other assets	22,791 49		
Total resources	$980,968 10	Total liabilities	$980,968 10

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No. 702.
*JEFFERSON SAVINGS BANK, GROSSE POINTE PARK.
Organized May 31, 1923.

JUL. W. BERNS, *President;* HENRY H. SANGER, CARLETON M. HIGBIE, *Vice Presidents;* W. LLOYD WEBSTER, *Cashier.*

DIRECTORS.—Jul. W. Berns, Henry H. Sanger, Carlton M. Higbie, Steuart L. Pittman, Harry L. Allen, George Defer.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$47,460 00
Commercial	$43,750 00	Surplus fund	11,865 00
Savings	26,000 00	Commercial deposits subject to check	28,363 78
Bonds, mortgages and securities:		Cashier's checks	1,448 32
Commercial	15,050 00	Savings deposits (book account)	62,164 71
Savings	21,000 00	Savings certificates of deposit	324 19
Due from banks in reserve cities:			
Commercial	5,352 88		
Savings	20,000 00		
Cash on hand:			
Commercial	1,927 00		
Savings	1,600 00		
Premium account	321 09		
Expenses, interest and taxes paid exceeding earnings	3,463 68		
Banking house	9,347 96		
Furniture and fixtures	3,813 39		
Total resources	$151,626 00	Total liabilities	$151,626 00

*Commenced business August 8, 1923.

No. 410.
THE GWINN STATE SAVINGS BANK, GWINN.
Organized September 29, 1908.

WM. G. MATHER, *President;* G. R. JACKSON, *Vice President;* O. E. BROWN, *Cashier.*

DIRECTORS.—Wm. G. Mather, M. M. Duncan, G. R. Jackson, Donald R. MacIntyre, Wilbur W. Graff.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$122,085 64	Surplus fund	25,000 00
Savings	102,412 88	Undivided profits, net	24,995 78
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	2,945 52
Commercial	15,570 00	Commercial deposits subject to check	118,766 69
Savings	124,374 13	Cashier's checks	158 23
Due from Federal Reserve bank:		Due to other banks and bankers	7,468 47
Commercial	2,688 76	State moneys on deposit	5,000 00
Savings	13,000 00	Savings deposits (book account)	242,829 63
Due from banks in reserve cities:		Savings certificates of deposit	750 00
Commercial	20,464 49	Club savings deposits	4,945 82
Savings	9,627 84	Bonds borrowed or left for safe keeping	14,500 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Other liabilities	1 38
Savings	5,000 00		
Cash on hand:			
Commercial	18,805 56		
Savings	4,102 50		
Overdrafts	1 38		
Due from banks other than in reserve cities	18,145 34		
Bonds borrowed or left for safe keeping	14,500 00		
Outside checks and other cash items	83 00		
Stock of Federal Reserve bank	1,500 00		
Total resources	$472,361 52	Total liabilities	$472,361 52

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No. 601.
THE HALFWAY STATE BANK, HALFWAY.
Organized June 28, 1917.

ANDREW T. DONALDSON, *President;* AUGUST REIN, HOWARD C. WADE, *Vice Presidents;* EDWIN A. MAY, *Cashier;* FRANK O. TASCHE, *Auditor.*

DIRECTORS.—Nicholas Ameis, Andrew T. Donaldson, John S. Haggerty, Charles Hummrich, Geo. H. Kirchner, August Rein, Charles Schroeder, Howard C. Wade, John Bloss, Sr., Frank O. Tasche.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$67,995 71	Surplus fund	8,000 00
Savings	36,571 60	Undivided profits, net	4,884 60
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	3,646 47
Commercial	38,675 00	Commercial deposits subject to check	121,250 72
Savings	350,877 90	Certified checks	231 43
Due from banks in reserve cities:		Cashier's checks	3,187 68
Commercial	54,310 07	State moneys on deposit	5,000 00
Savings	1,563 52	Savings deposits (book account)	439,893 34
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	550 00
Savings	44,850 00	Club savings deposits	1,115 53
Cash on hand:			
Commercial	4,000 00		
Savings	9,817 48		
Overdrafts	104 44		
Furniture and fixtures	3,645,59		
Due from banks other than in reserve cities	242 28		
Outside checks and other cash items	106 18		
Total resources	$612,759 77	Total liabilities	$612,759 77

No. 701.
*STEPHENS STATE BANK, HALFWAY.
Organized June 7, 1923.

HENRY STEPHENS, *President;* JULIAN H. HARRIS, ARCHIE B. WILLIAMS, *Vice Presidents;* GEO. L. HUMMRICH, *Cashier.*

DIRECTORS.—Henry Stephens, Julian H. Harris, Archie B. Williams, Geo. L. Hummrich, Henry O. Chapoton.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$21,831 56	Surplus fund	10,000 00
Bonds, mortgages and securities:		Commercial deposits subject to check	43,688 55
Commercial	9,000 00	Cashier's checks	1,158 64
Savings	32,550 00	Savings deposits (book account)	43,311 90
Due from banks in reserve cities:			
Commercial	22,014 47		
Savings	4,362 85		
Cash on hand:			
Commercial	2,864 89		
Savings	9,155 00		
Expenses, interest and taxes paid exceeding earnings	2,836 18		
Furniture and fixtures	4,788 02		
Due from banks other than in reserve cities	18,936 12		
Total resources	$128,159 09	Total liabilities	$128,159 09

*Commenced business July 19, 1923.

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No. 667.

DIME SAVINGS BANK, HAMTRAMCK.

Organized December 15, 1920.

T. W. P. LIVINGSTONE, *President*; JAS. B. MCKAY, *Vice President*; FRANK WINIKER, *Cashier*; W. E. POWERS, *Assistant Cashier*.

DIRECTORS.—T. W. P. Livingstone, Jas. B. McKay, Karl D. Stellwagen, Frank Winiker, Duncan W. Baker.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$252,026 96	Undivided profits, net	5,939 27
Savings	62,810 00	Reserved for taxes, interest, etc.	1,880 54
Bonds, mortgages and securities:		Commercial deposits subject to check	229,325 72
Commercial	10,585 25	Certified checks	419 70
Savings	159,129 75	Cashier's checks	3,890 28
Due from banks in reserve cities:		Due to other banks and bankers	32,209 24
Commercial	33,006 16	State moneys on deposit	5,000 00
Savings	36,275 90	Savings deposits (book account)	256,044 96
Cash on hand:		Savings certificates of deposit	859 00
Commercial	8,647 16	Club savings deposits	3,087 50
Savings	4,000 00		
Overdrafts	8 11		
Banking house	48,255 22		
Furniture and fixtures	19,911 70		
Total resources	$634,656 21	Total liabilities	$634,656 21

No. 576.

FIRST STATE BANK OF HAMTRAMCK.

Organized January 26, 1916.

EDW. LESZCZYNSKI, *President*; ROMAN J. SADOWSKI, *Vice President*; C. J. WIERZBICKI, *Cashier*; A. C. OWCZARZAK, *Assistant Cashier*.

DIRECTORS.—Edward Leszczynski, T. H. Johnson, Peter J. Leszczynski, Roman J. Sadowski, T. T. Dysarz, Stephen Trybus, H. L. Chittenden.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$261,713 20	Surplus fund	75,000 00
Savings	152,500 00	Individed profits, net	21,922 93
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	773 42
Commercial	66,050 00	Commercial deposits subject to check	284,950 37
Savings	1,410,412 52	Demand certificates of deposit	9,951 39
Due from banks in reserve cities:		Certified checks	1,594 92
Commercial	24,101 49	State moneys on deposit	95,000 00
Savings	135,000 00	Savings deposits (book account)	1,754,874 37
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	9,226 21
Savings	70,250 00		
Cash on hand:			
Commercial	13,730 80		
Savings	59,763 98		
Banking house	79,007 72		
Furniture and fixtures	7,872 51		
Outside checks and other cash items	2,891 39		
Total resources	$2,283,293 61	Total liabilities	$2,283,293 61

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No. 435.

THE HAMTRAMCK STATE BANK, HAMTRAMCK.

Organized February 4, 1909.

FRANK A. SCHULTE, *President*; WILLIAM BLANCK, *Vice President*; JOS. C. FRIEDEL, *Cashier*.

DIRECTORS.—William Blanck, Frank A. Schulte, James T. Koenan, Jos. C. Friedel, H. Borgman.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$466,150 75	Surplus fund	100,000 00
Savings	9,893 01	Undivided profits, net	34,776 73
Bonds, mortgages and securities:		Commercial deposits subject to check	494,902 41
Commercial	189,750 50	Certified checks	594 47
Savings	2,213,205 30	State moneys on deposit	15,000 00
Due from banks in reserve cities:		Savings deposits (book account)	2,544,507 32
Commercial	45,044 13	Savings certificates of deposit	14,823 76
Savings	21,558 95		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	282,456 00		
Cash on hand:			
Commercial	31,823 23		
Savings	44,240 82		
Banking house	12,500 00		
Total resources	$3,404,709 69	Total liabilities	$3,404,709 69

No. 436.

LIBERTY STATE BANK, HAMTRAMCK.

Organized July 23, 1918.

One Branch.

JOSEPH CHRONOWSKI, *President*; STANISLAUS CHRONOWSKI, GEORGE J. HOLSTEIN, *Vice Presidents*; JOSEPH A. SIKORA, *Cashier*.

DIRECTORS.—Joseph Chronowski, Stanislaus Chronowski, George J. Holstein, Basil J. Treppa, Anthony Seeger.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$356,761 63	Surplus fund	100,000 00
Bonds, mortgages and securities:		Undivided profits, net	46,186 76
Commercial	279,579 22	Commercial deposits subject to check	703,108 76
Savings	896,304 40	Demand certificates of deposit	13,453 26
Due from banks in reserve cities:		Cashier's checks	2,454 29
Commercial	98,368 16	Savings deposits (book account)	1,016,617 23
Savings	60,000 00	Savings certificates of deposit	79,279 27
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	18,450 00
Savings	60,000 00		
Cash on hand:			
Commercial	75,568 98		
Savings	10,000 00		
Furniture and fixtures	38,568 18		
Bonds borrowed or left for safe keeping	18,450 00		
Total resources	$1,893,590 57	Total liabilities	$1,893,590 57

SUPERIOR TRUST COMPANY, HANCOCK.

Organized June 30, 1902.

————————, *President;* CHAS. L. LAWTON, G. R. CAMPBELL, *Vice Presidents;* J. C. JEFFERY, *Secretary and Treasurer;* JOS. M. BORLACE, *Assistant Secretary and Treasurer.*

DIRECTORS.—Thos. W. Armstrong, Joseph Bosch, Gordon R. Campbell, Thomas Hoatson, J. C. Jeffery, Ferdinand Wieber, Chas. L. Lawton, Swaby L. Lawton, Ed. M. Lieblein, Allen F. Rees, Joseph Ruppe, Paul Ruppe, Charles A. Wright, L. Karger, Hugo M. Field.

Statement September 14, 1923.

Resources.		Liabilities.	
Collateral loans:		Capital stock paid in	$150,000 00
Time	$2,491 38	Surplus fund	50,000 00
Demand	44,430 15	Undivided profits	61,751 81
Loans on real estate mortgages:		Dividends unpaid	1,040 00
In office	131,912 56	Trust deposits	37,195 81
With State Treasurer	75,623 98	Debentures	51,300 00
Real estate mortgages to secure debentures	61,947 16		
Bonds:			
In office	27,035 00		
Real estate owned	2,477 47		
Advances to trusts	3,504 06		
Due from other banks and bankers	1,865 86		
Total resources	$351,287 62	Total liabilities	$351,287 62

No. 620.

HANOVER STATE BANK, HANOVER.

Organized October 4, 1918.

WM. A. REED, *President;* GEORGE H. ZORMAN, *Vice President;* F. W. NEWBURY, *Cashier;* FAY CONKLIN, *Assistant Cashier;* FRED C. REED, LAVERNE HATCH, *Auditors.*

DIRECTORS.—Wm. A. Reed, George H. Zorman, Laverne Hatch, William Folks, Fred Folks, Fred C. Reed, Fay Conklin, Frank E. Palmer, F. W. Newbury.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$32,817 05	Commercial deposits subject to check	26,670 15
Bonds, mortgages and securities:		Demand certificates of deposit	13,453 46
Commercial	14,500 00	Due to other banks and bankers	348 84
Savings	22,408 48	Savings deposits (book account)	18,054 94
Due from banks in reserve cities:		Savings certificates of deposit	7,952 49
Commercial	9,004 61		
Savings	2,200 00		
Cash on hand:			
Commercial	734 90		
Savings	1,700 00		
Overdrafts	33 68		
Expenses, interest and taxes paid exceeding earnings	2 89		
Banking house	2,025 00		
Furniture and fixtures	1,053 27		
Total resources	$86,479 88	Total liabilities	$86,479 88

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No. 254.
HURON COUNTY STATE BANK, HARBOR BEACH.
Organized January 13, 1902.

BELA W. JENKS, *President;* DARIUS MIHLETHALER, *Vice President;* WILLIAM J. ENGLE, *Cashier;* R. C. TUCKER, LEE C. GORDON, BELA MIHLETHALER, *Assistant Cashiers.*

DIRECTORS.—Darius Mihlethaler, Bela W. Jenks, G. G. Scranton, Robert M. Jenks, A. B. J. Scranton.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$184,463 08	Surplus fund	10,000 00
Savings	36,907 57	Undivided profits, net	8,043 89
Bonds, mortgages and securities:		Commercial deposits subject to check	178,412 12
Commercial	143,770 48	State moneys on deposit	10,000 00
Savings	303,760 90	Time commercial certificates of deposit	205,717 67
Due from banks in reserve cities:		Savings deposits (book account)	121,826 61
Commercial	58,336 57	Savings certificates of deposit	265,285 09
Savings	27,130 19	Club savings deposits	1 64
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	7,200 00
Savings	28,350 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	496 58		
Cash on hand:			
Commercial	5,503 42		
Savings	3,309 08		
Overdrafts	14 19		
Banking house	15,000 00		
Furniture and fixtures	3,600 00		
Other real estate	18,644 96		
Bonds borrowed or left for safe keeping	7,200 00		
Total resources	$836,487 02	Total liabilities	$836,487 02

No. 412.
THE STATE BANK OF HARBOR BEACH, HARBOR BEACH.
Organized October 8, 1908.

JOS. J. LESZCZYNSKI, *President;* ROBINSON WELLOCK, *Vice President;* B. A. KALAHAR, *Cashier;* D. E. WAGNER, RUTH TEMPLETON, *Assistant Cashiers.*

DIRECTORS.—Jos. J. Leszczynski, F. C. Lesczcynski, Walter Howell, Robinson Wellock, Howard Foster, Fred J. Taggart.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$184,419 70	Surplus fund	10,000 00
Savings	31,583 76	Undivided profits, net	1,298 89
Bonds, mortgages and securities:		Commercial deposits subject to check	56,323 36
Commercial	13,506 49	Demand certificates of deposit	185,352 50
Savings	165,565 78	State moneys on deposit	5,000 00
Due from banks in reserve cities:		Savings deposits (book account)	114,223 00
Commercial	39,525 01	Savings certificates of deposit	123,313 31
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	5,800 00
Savings	28,200 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	184 57		
Cash on hand:			
Commercial	7,155 23		
Savings	10,000 00		
Overdrafts	106 53		
Banking house	4,000 00		
Furniture and fixtures	1,400 00		
Other real estate	34,863 99		
Bonds borrowed or left for safe keeping	5,800 00		
Total resources	$526,311 06	Total liabilities	$526,311 06

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No. 326.

THE EMMET COUNTY STATE BANK, HARBOR SPRINGS.

Organized November 1, 1905.

W. J. CLARKE, *President*; E. G. CARNEY, *Vice President*; J. T. CLARKE, *Vice President and Cashier*; L. G. CARVER, *Assistant Cashier*.

DIRECTORS.—W. J. Clarke, E. G. Carney, J. T. Clarke, E. M. Clarke, W. J. Clarke, Jr.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$388,901 39	Surplus fund	25,000 00
Savings	90,255 00	Undivided profits, net	39,366 44
Bonds, mortgages and securities:		Reserved for taxes, interest, etc	7,500 00
Commercial	7,500 00	Commercial deposits subject to check	449,062 19
Savings	247,523 00	Cashier's checks	11,006 68
Due from banks in reserve cities:		State moneys on deposit	2,500 00
Savings deposits (book account)		Postal savings deposits	26
Commercial	150,579 31	Savings deposits (book account)	257,980 36
Savings	33,325 42	Savings certificates of deposit	150,814 09
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	9,550 00
Savings	22,800 00		
Cash on hand:			
Commercial	12,290 97		
Savings	14,000 00		
Overdrafts	94 07		
Furniture and fixtures	1 00		
Bonds borrowed or left for safe keeping	9,550 00		
Outside checks and other cash items	70 83		
Total resources	$976,891 02	Total liabilities	$976,891 02

No. 355.

THE STATE SAVINGS BANK OF HARRISON.

Organized December 8, 1906.

J. E. LADD, *President*; ELMER J. HUGHES, M. FANNING, *Vice Presidents*; F. WEATHERHEAD, *Cashier*; W. L. HARPER, *Assistant Cashier*.

DIRECTORS.—W. Leigh Wilson, F. Weatherhead, A. S. McIntyre, Ellis G. Hughes, Carl S. Harrington, J. E. Ladd, Elmer J. Hughes, Michael Fanning, John R. Brown.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$54,955 16	Surplus fund	5,000 00
Savings	36,025 53	Undivided profits, net	838 37
Bonds, mortgages and securities:		Reserved for taxes, interest, etc	1,000 00
Savings	43,777 70	Commercial deposits subject to check	52,654 25
Due from banks in reserve cities:		Demand certificates of deposit	3,360 87
Commercial	10,767 31	Cashier's checks	489 96
Savings	7,377 75	Savings deposits (book account)	75,314 72
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	22,073 12
Savings	12,850 00	Bonds borrowed or left for safe keeping	9,200 00
Exchanges for clearing house and checks on banks in same place:			
Commercial	16 80		
Cash on hand:			
Commercial	5,462 31		
Overdrafts	278 19		
Banking house	4,000 00		
Furniture and fixtures	4,700 00		
Other real estate	11,035 46		
Bonds borrowed or left for safe keeping	9,200 00		
Total resources	$204,940 30	Total liabilities	$204,940 30

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No. 369.

ALCONA COUNTY SAVINGS BANK, HARRISVILLE.

Organized March 31, 1907.

JOHN MACGREGOR, *President*; C. M. LUND, *Vice President*; L. R. ROSS, *Cashier*.

DIRECTORS.—John MacGregor, C. M. Lund, W. L. Chappell, A. P. Miller, Thos. B. Cook, Chris. Yockey, L. R. Ross.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$109,628 01	Surplus fund	22,000 00
Savings	14,429 87	Undivided profits, net	4,774 14
Bonds, mortgages and securities:		Commercial deposits subject to check	108,040 47
Commercial	9,000 00	Savings deposits (book account)	316,550 64
Savings	90,729 00	Savings certificates of deposit	2,534 36
Due from banks in reserve cities:		Bills payable	20,000 00
Commercial	8,564 25	Bonds borrowed or left for safe keeping	500 00
Savings	25,732 94		
U. S. Bds. and Cert. of Ind. as legal reserve:		Cash on hand:	
Savings	20,000 00	Commercial	10,482 11
Cash on hand:		Savings	1,633 29
Commercial	1,779 98	Overdrafts	367 84
Savings	4,000 00	Profit and loss	3,805 67
Overdrafts	271 35	Banking house	8,912 61
Banking house	1,000 00	Furniture and fixtures	4,117 45
Furniture and fixtures	1,250 00	Outside checks and other cash items	10 00
Other real estate	3,246 14		
Bonds borrowed or left for safe keeping	13,900 00	Total resources	$114,051 39
Outside checks and other cash items	542 07		
Total resources	$417,719 61	Total liabilities	$417,719 61

No. 50.

OCEANA COUNTY SAVINGS BANK, HART.

Organized October 31, 1887.

Corporate existence extended October 31, 1912.

DIRECTORS.—R. B. Messer, M. L. Cook, A. A. Anderson, Keller Stem, F. W. Stebbins, W. E. SNYDER, *President*; G. T. SANDS, *Vice President*; W. E. ROLLINS, *Cashier*; W. S. GREINER, *Assistant Cashier*.

DIRECTORS.—G. T. Sands, W. E. Snyder, F. B. Conger, E. S. Newton, C. L. Churchill, Joseph Evans, L. S. Platt.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$142,023 46	Surplus fund	15,000 00
Savings	76,425 26	Undivided profits, net	19,574 72
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	232 24
Commercial	3,750 15	Commercial deposits subject to check	336,410 99
Savings	90,729 42	Certified checks	500 00
Due from Federal Reserve bank:		Savings deposits (book account)	300,996 59
Commercial	17,116 27	Savings certificates of deposit	52 50
Savings	11,337 07	Bonds borrowed or left for safe keeping	13,750 00
Due from banks in reserve cities:			
Commercial	57,203 44	Cash on hand:	
Savings	35,882 54	Commercial	1,008 15
Exchange for clearing house and checks on banks in same place:		Savings	11,042 28
Commercial	233 87	Overdrafts	10,000 00
Cash on hand:		Banking house	149 51
Commercial	9,064 78	Furniture and fixtures	25,000 00
Savings	10,000 00	Bonds borrowed or left for safe keeping	10,000 00
Overdrafts	69 38	Outside checks and other cash items	161,200 00
Banking house	20,000 00		5,599 19
Furniture and fixtures	10,000 00	Total resources	$1,177,359 92
Bonds borrowed or left for safe keeping	13,750 00		
Outside checks and other cash items	27 50		
Stock of Federal Reserve bank	1,600 00		
Total resources	$672,725 15	Total liabilities	$672,725 15

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No. 691.
FIRST STATE BANK, HARTFORD.
Organized February 15, 1922.

CLARENCE D. OLDS, *President;* JOHN D. STEWART, RICHARD W. CONKLIN, *Vice Presidents;* STEPHEN A. DOYLE, *Cashier;* CECIL A. DOYLE, *Assistant Cashier.*

DIRECTORS.—Clarence D. Olds, John D. Stewart, Don M. Olds, Thomas A. Doyle, Marie O'Brien, Richard W. Conklin, Wm. E. Sheffield, T. J. Fritz, Stephen A. Doyle.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$40,036 94	Undivided profits, net	598 72
Bonds, mortgages and securities:		Commercial deposits subject to check	57,873 71
Commercial	16,052 00	Demand certificates of deposit	23,445 67
Savings	5,500 00	Savings deposits (book account)	7,133 29
Due from banks in reserve cities:			
Commercial	23,075 48		
Cash on hand:			
Commercial	10,482 11		
Savings	1,633 29		
Overdrafts	367 84		
Profit and loss	3,863 67		
Banking house	8,912 61		
Furniture and fixtures	4,117 45		
Outside checks and other cash items	10 00		
Total resources	$114,051 39	Total liabilities	$114,051 39

No. 11.
HASTINGS CITY BANK, HASTINGS.
Organized October 26, 1886.
Corporate existence extended October 26, 1911.

R. B. MESSER, *President;* A. A. ANDERSON, M. L. COOK, *Vice Presidents;* M. A. LAMBIE, *Cashier;* R. W. CHANDLER, *Assistant Cashier.*

DIRECTORS.—R. B. Messer, M. L. Cook, A. A. Anderson, Kellar Stem, F. W. Stebbins, M. A. Lambie, Frank Horton, R. C. Fuller, E. Tyden.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$75,000 00
Commercial	$401,740 57	Surplus fund	25,000 00
Savings	84,948 45	Undivided profits, net	29,217 85
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	12,742 19
Commercial	49,969 75	Commercial deposits subject to check	393,220 55
Savings	293,407 00	Demand certificates of deposit	66,339 79
Due from banks in reserve cities:		Certified checks	3,294 84
Commercial	80,603 37	Cashier's checks	28 00
Savings	7,601 65	State moneys on deposit	15,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	402,151 30
Savings	45,000 00	Savings certificates of deposit	1,208 98
Exchange for clearing house and checks on banks in same place:		Club savings deposits	12,956 42
Commercial	1,098 15	Bonds borrowed or left for safe keeping	141,200 00
Cash on hand:			
Commercial	11,042 28		
Savings	10,000 00		
Overdrafts	149 51		
Banking house	35,000 00		
Furniture and fixtures	10,000 00		
Bonds borrowed or left for safe keeping	141,200 00		
Outside checks and other cash items	5,599 19		
Total resources	$1,177,359 92	Total liabilities	$1,177,359 92

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No. 441.
THE HEMLOCK STATE BANK, HEMLOCK.
Organized September 14, 1909.

WILLIAM PAHL, *President;* JOHN C. RAUCHHOLZ, *Vice President;* R. B. BEAVER, *Cashier;* E. S. BEAVER, *Assistant Cashier.*

DIRECTORS.—William Pahl, John C. Rauchholz, Wm. J. Turner, Henry Alward, R. B. Beaver, J. H. Hudson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$171,140 22	Surplus fund	20,000 00
Savings	15,500 00	Undivided profits, net	7,010 96
Bonds, mortgages and securities:		Dividends unpaid	80 00
Commercial	500 00	Commercial deposits subject to check	76,334 62
Savings	201,541 00	Cashier's checks	5,726 18
Due from banks in reserve cities:		State moneys on deposit	5,000 00
Commercial	14,374 56	Postal savings deposits	37 19
Savings	15,000 00	Time commercial certificates of deposit	62,441 70
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	277,488 94
Savings	45,450 00	Savings certificates of deposit	5 00
Cash on hand:		Bonds borrowed or left for safe keeping	20,300 00
Commercial	4,292 73		
Overdrafts	1,199 95		
Banking house	2,800 00		
Furniture and fixtures	1,940 00		
Bonds borrowed or left for safe keeping	20,300 00		
Outside checks and other cash items	386 13		
Total resources	$494,424 59	Total liabilities	$494,424 59

No. 446.
THE STATE BANK OF HESPERIA, HESPERIA.
Organized January 11, 1910.

JAMES CALDWELL, *President;* JOHN MAHAN, *Vice President;* EARL ANDERSON, *Cashier;* M. J. MAHAN, *Assistant Cashier.*

DIRECTORS.—James Caldwell, John Mahan, A. E. Mills, O. A. Rowland, Wesley B. Winters, D. C. McCallum, C. V. Walker, Archie McCallum, Emiel Kempf.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$97,622 21	Surplus fund	17,500 00
Savings	40,171 17	Undivided profits, net	3,009 65
Bonds, mortgages and securities:		Commercial deposits subject to check	60,333 29
Savings	84,553 44	Time commercial certificates of deposit	1,000 00
Due from banks in reserve cities:		Savings deposits (book account)	96,093 41
Commercial	6,214 69	Savings certificates of deposit	58,932 52
Savings	5,000 00	Bills payable	16,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	22,150 00		
Cash on hand:			
Commercial	5,650 27		
Savings	4,000 00		
Overdrafts	657 09		
Banking house	3,200 00		
Furniture and fixtures	1,800 00		
Other real estate	1,850 00		
Total resources	$272,868 87	Total liabilities	$272,868 87

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No. 465.

THE AMERICAN STATE BANK, HIGHLAND PARK.

Organized July 25, 1910.

Two Branches.

W. J. HAYES, *President;* H. B. WALLACE, FRED W. DALBY, *Vice Presidents;* RUSSELL T. WALLACE, *Cashier;* A. F. DEPOKER, *Assistant Cashier;* SYDNEY ODGERS, *Auditor.*

DIRECTORS.—H. C. Whitney, H. B. Wallace, W. J. Hayes, Harry M. Robins, Fred W. Dalby, Wm. E. Keane, Geo. W. J. Linton, H. C. Walker, P. C. Hayden, Edward N. Munro, Russell T. Wallace.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$200,000 00
Commercial	81,052 75	Surplus fund	50,000 00
Savings	32,295 21	Undivided profits, net	14,554 48
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	3,147 35
Commercial	134,817 12	Commercial deposits subject to check	1,404,185 42
Savings	1,250,423 55	Demand certificates of deposit	6,838 61
Due from Federal Reserve bank:		Certified checks	40,521 78
Commercial	70,150 00	Cashier's checks	25,000 00
Due from banks in reserve cities:		State moneys on deposit	75,000 00
Commercial	205,838 04	Savings deposits (book account)	1,831,194 57
Savings	200,000 00	Savings certificates of deposit	55,177 75
U. S. Bds. and Cert. of Ind. as legal reserve:		Club savings deposits	70,205 82
Savings	550,150 00	Bonds borrowed or left for safe keeping	31,150 00
Exchange for clearing house and checks on banks in same place:		Outside checks and other cash items	386 13
Commercial	12,933 66		
Cash on hand:			
Commercial	28,188 34		
Savings	85,096 10		
Overdrafts	780 14		
Banking house	115,000 00		
Furniture and fixtures	30,158 59		
Due from banks other than in reserve cities	1,950 00		
Bonds borrowed or left for safe keeping	31,150 00		
Stock of Federal Reserve bank	71,500 00		
Other assets	2,921 87		
Total resources	$3,874,776 81	Total liabilities	$3,874,776 81

No. 434.

THE HIGHLAND PARK STATE BANK, HIGHLAND PARK.

Organized January 30, 1909.

Five Branches.

JAMES T. WHITEHEAD, *President*; GEO. R. ANDREWS, A. L. COUZENS, F. E. QUISENBERRY, *Vice Presidents*; F. J. MAURICE, *Cashier*; H. G. WOOD, W. A. MAYBERRY, *Assistant Cashiers*; I. T. THOMPSON, *Auditor*.

DIRECTORS.—James E. Whitehead, Chas. J. Butler, C. E. Wilcox, Frank Holzmagle, Geo. D. Brown, Geo. R. Andrews, Geo. H. Bahl, Clarence H. Booth, Victor F. Dewey, George M. Holley, F. E. Quisenberry.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$1,000,000 00
Commercial	$6,263,415 02	Surplus fund	900,000 00
Bonds, mortgages and securities:		Undivided profits, net	161,369 76
Commercial	2,389,687 67	Dividends unpaid	405 00
Savings	14,145,679 10	Reserved for taxes, interest, etc.	161,829 97
Due from Federal Reserve bank:		Commercial deposits subject to check	7,631,526 30
Commercial	486,512 04	Certified checks	27,171 50
Savings	762,303 94	Cashier's checks	137,753 74
Due from banks in reserve cities:		Due to other banks and bankers	62,946 41
Commercial	198,388 72	State moneys on deposit	125,000 00
Exchange for clearing house and checks on banks in same place:		Postal savings deposits	4,685 46
Commercial	58,596 40	Savings deposits (book account)	12,484,384 41
Cash on hand:		Savings certificates of deposit	2,644,101 49
Commercial	72,234 00	Other liabilities	148,460 00
Savings	170,502 84		
Overdrafts	418 87		
Premium account	32,975 91		
Expenses, interest and taxes paid exceeding earnings	199 75		
Banking house	567,599 45		
Furniture and fixtures	127,932 40		
Other real estate	13,769 03		
Due from banks other than in reserve cities	52,344 23		
Outside checks and other cash items	40,074 57		
Stock of Federal Reserve bank	57,000 00		
Total resources	$25,439,634 04	Total liabilities	$25,439,634 04

No. 600.

PENINSULAR STATE BANK OF HIGHLAND PARK.

Organized September 27, 1916.

One Branch.

HENRY A. HAIGH, *President*; JOHN H. JOHNSON, E. O. KRENTLER, *Vice Presidents*; HAROLD B. WARD, *Cashier*; W. E. DINGMAN, *Assistant Cashier*.

DIRECTORS.—Frank P. Byrne, Henry A. Haigh, Edward J. Hickey, H. J. Denler, E. O. Krentler, J. H. Johnson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	864,005 49	Surplus fund	100,000 00
Bonds, mortgages and securities:		Undivided profits, net	24,670 64
Commercial	166,500 00	Reserved for taxes, interest, etc.	10,000 00
Savings	978,921 00	Commercial deposits subject to check	889,005 34
Due from banks in reserve cities:		Certified checks	1,749 93
Commercial	182,580 60	Cashier's checks	12,239 92
Savings	50,000 00	State moneys on deposit	25,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	1,008,712 26
Savings	110,000 00	Savings certificates of deposit	39,959 82
Exchange for clearing house and checks on banks in same place:			
Commercial	3,253 93		
Cash on hand:			
Commercial	16,066 56		
Savings	17,042 23		
Banking house	24,784 42		
Furniture and fixtures	21,332 86		
Outside checks and other cash items	100 82		
Other assets	1,250 00		
Total resources	$2,213,837 91	Total liabilities	$2,213,837 91

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No. 651.
THE PEOPLE'S STATE BANK OF HIGHLAND PARK.
Organized July 1, 1920.

JOHN W. STALEY, *President;* JOHN R. BODDE, H. P. BORGMAN, A. H. MOODY, *Vice Presidents;* GEO. P. FRASER, *Cashier.*

DIRECTORS.—William T. Barbour, Fred T. Murphy, M. J. Murphy, Jere C. Hutchins, Hugo Scherer, F. A. Schulte, Russell A. Alger, Geo. H. Barbour, John R. Bodde, H. P. Borgman, H. M. Campbell, C. A. DuCharme, R. W. Smylie, Homer Warren, Walter S. Russell, Truman H. Newberry, Frank J. Hecker, Fred W. Hodges, James T. Keena, Robert S. Mason, Fred T. Moran, Angus Smith, W. Howie Muir, John W. Staley, Henry Ledyard.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$376,122 14	Surplus fund	20,000 00
Savings	92,425 00	Undivided profits, net	4,529 85
Bonds, mortgages and securities:		Commercial deposits subject to check	272,793 18
Savings	139,120 00	Certified checks	765 59
Due from banks in reserve cities:		Cashier's checks	1,602 57
Commercial	11,709 35	State moneys on deposit	15,000 00
Savings	8,000 00	Savings deposits (book account)	252,404 56
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	6,600 00
Savings	15,000 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	2,116 20		
Cash on hand:			
Commercial	20,101 54		
Savings	8,080 48		
Overdrafts	21 04		
Furniture and fixtures	1,000 00		
Total resources	$673,695 75	Total liabilities	$673,695 75

No. 657.
WAYNE COUNTY AND HOME BANK OF HIGHLAND PARK.
Organized October 1, 1920.

JOHN A. MERCIER, *Chairman of the Board.*
HUGH R. BURNS, *President and Cashier;* GEORGE WILEY, ARTHUR E. LOCH, *Vice Presidents;* RAYMOND W. LADENDORF, *Assistant Cashier.*

DIRECTORS.—Hugh R. Burns, Julius H. Haass, George Wiley, Clarence M. Burton, John M. Donaldson, John A. Mercier, Arthur E. Lach.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$109,444 55	Surplus fund	20,000 00
Savings	21,159 47	Undivided profits, net	6,156 16
Bonds, mortgages and securities:		Commercial deposits subject to check	92,749 67
Commercial	154,511 00	Certified checks	324 99
Savings	192,116 00	Cashier's checks	6,578 52
Due from banks in reserve cities:		Due to other banks and bankers	105,775 00
Commercial	10,620 88	Savings deposits (book account)	240,226 15
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	3,280 00
Savings	25,000 00		
Cash on hand:			
Commercial	6,687 29		
Savings	5,280 68		
Banking house	50,000 00		
Outside checks and other cash items	270 62		
Total resources	$575,090 49	Total liabilities	$575,090 49

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No. 361.
THE MONTMORENCY COUNTY SAVINGS BANK, HILLMAN.
Organized December 16, 1906.

ALBERT W. COOK, *President;* WM. N. HUNT, *Vice President;* LEO SPENCER, *Cashier;* A. B. GREEN, *Auditor.*

DIRECTORS.—Wm. N. Hunt, A. B. Green, Albert W. Cook, G. A. Schmidt, Charles O'Farrell.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$82,632 05	Surplus fund	13,000 00
Savings	29,772 89	Undivided profits, net	2,399 99
Bonds, mortgages and securities:		Commercial deposits subject to check	65,112 07
Commercial	4,000 00	Demand certificates of deposit	150 00
Savings	91,840 17	Certified checks	23 00
Due from banks in reserve cities:		Cashier's checks	1,421 27
Commercial	9,829 98	State moneys on deposit	5,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	123,793 78
Savings	16,000 00	Savings certificates of deposit	1,150 00
Cash on hand:		Bills payable	15,000 00
Commercial	4,904 26	Bonds borrowed or left for safe keeping	2,250 00
Overdrafts	46 73		
Banking house	4,700 00		
Furniture and fixtures	2,300 00		
Other real estate	1,000 00		
Due from banks other than in reserve cities	24 03		
Bonds borrowed or left for safe keeping	2,250 00		
Total resources	$249,300 11	Total liabilities	$249,300 11

No. 260.
FIRST STATE SAVINGS BANK OF HILLSDALE, HILLSDALE.
Organized February 10, 1902.

F. A. ROETHLISBERGER, *President;* F. A. ROETHLISBERGER, JR., *Vice President;* RALPH L. OWEN, *Cashier;* C. O. CUNNINGHAM, *Assistant Cashier.*

DIRECTORS.—F. A. Roethlisberger, C. M. Barre, Edward Fransdorf, Guy M. Chester, F. A. Roethlisberger, Jr., E. A. Ruckman, Fred E. Perry.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$65,000 00
Commercial	$417,036 02	Surplus fund	35,000 00
Bonds, mortgages and securities:		Undivided profits, net	13,709 56
Commercial	143,551 56	Reserved for taxes, interest, etc.	5,330 08
Savings	291,286 83	Commercial deposits subject to check	307,195 73
Due from banks in reserve cities:		Demand certificates of deposit	370,921 51
Commercial	127,647 93	Certified checks	52 00
Savings	16,401 63	Savings deposits (book account)	305,433 61
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	56,155 00
Savings	11,600 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	3,721 64		
Cash on hand:			
Commercial	20,340 75		
Savings	12,000 00		
Overdrafts	56 13		
Banking house	45,000 00		
Furniture and fixtures	14,000 00		
Bonds borrowed or left for safe keeping	56,155 00		
Total resources	$1,158,797 49	Total liabilities	$1,158,797 49

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No. 78.

HILLSDALE SAVINGS BANK, HILLSDALE.

Organized July 30, 1884.

Corporate existence extended July 30, 1914.

O. J. CORNELL, *President*; EDWIN ROBBINS, *Vice President*; F. M. COOK, *Cashier*; M. B. MARSH, *Assistant Cashier*.

DIRECTORS.—Lucien D. Walworth, O. J. Cornell, F. M. Cook, Edwin Robbins, R. S. Peterson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$210,440 46	Surplus fund	25,000 00
Savings	177,829 67	Undivided profits, net	5,787 37
Bonds, mortgages and securities:		Commercial deposits subject to check	278,968 52
Commercial	201,308 57	Demand certificates of deposit	200,343 56
Savings	520,809 36	Savings deposits (book account)	416,894 66
Due from Federal Reserve bank:		Savings certificates of deposit	310,806 48
Commercial	38,000 00		
Savings	20,000 00		
Due from banks in reserve cities:			
Commercial	106,231 73		
Savings	19,062 11		
Exchange for clearing house and checks on banks in same place:			
Commercial	1,737 22		
Cash on hand:			
Commercial	22,050 95		
Savings	10,000 00		
Overdrafts	609 72		
Banking house	5,500 00		
Furniture and fixtures	1,000 00		
Outside checks and other cash items	1,440 80		
Stock of Federal Reserve bank	3,750 00		
Total resources	$1,337,770 59	Total liabilities	$1,337,770 59

No. 56.

THE FIRST STATE BANK OF HOLLAND, HOLLAND.

Organized October 14, 1889.

Corporate existence extended October 14, 1919.

GERRIT J. DIEKEMA, *President*; EDW. D. DIMMENT, *Vice President*; H. J. LUIDENS, *Cashier*; WM. J. WESTVEER, *Assistant Cashier*.

DIRECTORS.—Henry Pelgrim, Gerrit J. Diekema, T. H. Marsilje, John Bosman, A. H. Meyer, H. J. Luidens, Con DePree, Edw. D. Dimment, Daniel TenCate.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$686,196 37	Surplus fund	65,000 00
Savings	366,605 77	Undivided profits, net	66,910 31
Bonds, mortgages and securities:		Dividends unpaid	130 00
Commercial	134,409 05	Commercial deposits subject to check	478,112 20
Savings	1,304,898 43	Demand certificates of deposit	274,447 47
Due from Federal Reserve bank:		Certified checks	3,042 04
Commercial	59,537 60	Savings deposits (book account)	1,777,355 48
Savings	47,517 53	Bonds borrowed or left for safe keeping	32,450 00
Due from banks in reserve cities:			
Commercial	15,699 67		
Savings	41,369 06		
Exchange for clearing house and checks on banks in same place:			
Savings	9,592 78		
Cash on hand:			
Commercial	20,154 03		
Savings	33,233 90		
Overdrafts	324 01		
Banking house	25,000 00		
Furniture and fixtures	15,000 00		
Bonds borrowed or left for safe keeping	32,450 00		
Outside checks and other cash items	1,259 30		
Stock of Federal Reserve bank	4,200 00		
Total resources	$2,797,447 50	Total liabilities	$2,797,447 50

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No. 91.

THE HOLLAND CITY STATE BANK, HOLLAND.

Organized January 16, 1890.

Corporate existence extended January 16, 1920.

WM. H. BEACH, *President*; A. H. LANDWEHR, *Vice President*; OTTO P. KRAMER, *Cashier*; CHAS. E. DREW, *Assistant Cashier*.

DIRECTORS.—Wm. H. Beach, C. H. McBride, Otto P. Kramer, Frank Dyke, A. H. Landwehr, B. P. Donnelly, John Kollen, James A. Brouwer, John P. Kolla, Dick Boter, B. K. Van Raalte.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$794,076 56	Surplus fund	50,000 00
Savings	323,472 62	Undivided profits, net	37,890 90
Bonds, mortgages and securities:		Commercial deposits subject to check	581,719 50
Commercial	80,748 19	Demand certificates of deposit	289,487 67
Savings	91,726 75	Certified checks	6,543 63
Due from Federal Reserve bank:		State moneys on deposit	10,000 00
Commercial	85,453 39	Postal savings deposits	348 59
Savings	42,000 00	Savings deposits (book account)	1,385,143 41
Due from banks in reserve cities:		Club savings deposits	39,095 48
Commercial	22,783 75	Bonds borrowed or left for safe keeping	64,250 00
Savings	72,008 06		
Exchange for clearing house and checks on banks in same place:			
Commercial	20,730 53		
Cash on hand:			
Commercial	24,091 84		
Savings	24,978 46		
Overdrafts	2,449 21		
Banking house	50,000 00		
Furniture and fixtures	28,390 08		
Bonds borrowed or left for safe keeping	64,250 00		
Outside checks and other cash items	136 74		
Stock of Federal Reserve bank	4,500 00		
Total resources	$2,564,379 18	Total liabilities	$2,564,379 18

No. 322.

THE PEOPLE'S STATE BANK OF HOLLAND, HOLLAND.

Organized January 24, 1905.

BASTIAN D. KEPPEL, *President and Auditor*; JOHN G. RUTGERS, C. M. MCLEAN, *Vice Presidents*; HENRY WINTER, *Cashier*; ALEX VAN ZANTEN, *Assistant Cashier*; C. J. LOKKER, *Auditor*.

DIRECTORS.—Bastian D. Keppel, C. J. Lokker, Seth Nibbelink, C. M. McLean, Daniel Ten Cate, John G. Rutgers, Henry Winter, Raymond Visscher, A. C. Keppel.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$675,788 52	Surplus fund	50,000 00
Savings	332,826 60	Undivided profits, net	9,081 12
Bonds, mortgages and securities:		Commercial deposits subject to check	446,359 90
Commercial	10,770 68	Demand certificates of deposit	195,955 33
Savings	498,766 00	Certified checks	1,408 22
Due from banks in reserve cities:		State moneys on deposit	20,000 00
Commercial	46,605 04	Savings deposits (book account)	986,072 72
Savings	64,371 59	Bonds borrowed or left for safe keeping	26,215 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	48,000 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	3,527 96		
Cash on hand:			
Commercial	35,512 13		
Savings	6,000 00		
Overdrafts	596 12		
Banking house	19,235 10		
Furniture and fixtures	5,227 12		
Other real estate	1,818 43		
Bonds borrowed or left for safe keeping	20,215 00		
Total resources	$1,773,700 29	Total liabilities	$1,773,700 29

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No. 106.
THE FIRST STATE AND SAVINGS BANK OF HOLLY.
Organized October 11, 1890.
Corporate existence extended October 11, 1920.

CHARLES A. WILSON, *President;* ELI BIRD, *Vice President;* D. B. LYONS, *Cashier;* EMMA SARGENT, *Assistant Cashier.*

DIRECTORS.—Eli Bird, Charles A. Wilson, John McKinney, Floyd S. Stiles, F. J. Barrett, John Haddon, D. B. Lyons, Albert Steinbaugh.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$262,844 73	Surplus fund	50,000 00
Savings	107,677 96	Undivided profits, net	34,376 30
Bonds, mortgages and securities:		Commercial deposits subject to check	305,934 00
Commercial	55,985 95	Savings deposits (book account)	945,836 28
Savings	945,358 45	Savings certificates of deposit	158,868 84
Due from Federal Reserve bank:		Notes and bills rediscounted	308 25
Commercial	37,243 59	Bonds borrowed or left for safe keeping	41,973 16
Savings	33,700 00		
Due from banks in reserve cities:			
Commercial	36,837 09		
Savings	5,000 00		
Cash on hand:			
Commercial	12,817 37		
Savings	12,968 71		
Overdrafts	326 46		
Banking house	45,235 09		
Furniture and fixtures	24,388 89		
Other real estate	7,265 82		
Bonds borrowed or left for safe keeping	41,400 00		
Outside checks and other cash items	3,746 72		
Stock of Federal Reserve bank	4,500 00		
Total resources	$1,637,296 83	Total liabilities	$1,637,296 83

No. 695.
HOLT STATE BANK, HOLT.
Organized January 24, 1922.

HERBERT E. GUNN, *President and Chairman of the Board;* CHAS. E. TOMS, *Vice President;* WILLIAM F. BROODER, *Cashier.*

DIRECTORS.—Herbert E. Gunn, Charles E. Toms, Charles V. Keller, E. J. Himelberger, Walter S. Foster, Wm. R. Town, Glen R. Munshaw.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$52,840 00	Surplus fund	5,000 00
Savings	1,864 21	Commercial deposits subject to check	56,064 12
Bonds, mortgages and securities:		Demand certificates of deposit	1,096 19
Savings	47,007 00	Certified checks	90 22
Due from banks in reserve cities:		Savings deposits (book account)	24,071 49
Commercial	4,188 48	Savings certificates of deposit	27,730 47
Savings	1,000 00		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	5,650 00		
Cash on hand:			
Commercial	4,631 70		
Overdrafts	49 37		
Expenses, interest and taxes paid exceeding earnings	1,023 21		
Banking house	9,964 04		
Furniture and fixtures	5,586 89		
Outside checks and other cash items	247 59		
Total resources	$134,052 49	Total liabilities	$134,052 49

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No. 432.
THE HOLTON STATE BANK, HOLTON.
Organized June 10, 1909.

B. F. BLACK, *President;* JOSEPH MARTIN, S. P. MURPHY, *Vice Presidents;*
JOHN E. NASH, *Cashier;* THOMAS L. HERMANCE, *Assistant Cashier.*
DIRECTORS.—B. F. Black, S. P. Murphy, Joseph Martin, Bertha Skeels, John E. Nash.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:			
Commercial	$32,982 42	Capital stock paid in	$20,000 00
Savings	23,273 00	Surplus fund	5,000 00
Bonds, mortgages and securities:		Undivided profits, net	323 13
Commercial	6,836 34	Commercial deposits subject to check	29,978 32
Savings	69,397 16	Savings deposits (book account)	52,749 68
Due from banks in reserve cities:		Savings certificates of deposits	53,732 89
Commercial	7,214 83	Bonds borrowed or left for safe keeping	1,800 00
Savings	9,500 00		
Cash on hand:			
Commercial	1,161 97		
Savings	4,312 41		
Overdrafts	20 89		
Banking house	4,000 00		
Furniture and fixtures	3,085 00		
Bonds borrowed or left for safe keeping	1,800 00		
Total resources	$163,584 02	Total liabilities	$163,584 02

No. 255.
CALHOUN STATE BANK, HOMER.
Organized January 20, 1902.

J. C. SNYDER, *President;* C. R. CHURCH, *Vice President;* F. B. JARVIS, *Cashier;*
F. H. KERR, H. A. SNYDER, *Assistant Cashiers;* H. H. SHEAR, *Auditor.*
DIRECTORS.—A. E. Hunter, C. R. Church, E. F. Campbell, J. C. Snyder, W. R. Reynolds, C. H. Leedle, Wm. McKennan, F. B. Jarvis, Harley Y. Mickle.

Statement September 14, 1923.

Resources.		Liabilities	
Loans and discounts:			
Commercial	$305,369 93	Capital stock paid in	60,000 00
Savings	80,000 00	Surplus fund	12,000 00
Bonds, mortgages and securities:		Undivided profits, net	3,966 29
Commercial	12,349 90	Dividends unpaid	8 00
Savings	134,191 00	Commercial deposits subject to check	109,975 25
Due from banks in reserve cities:		Demand certificates of deposit	171,176 67
Commercial	17,822 74	Certified checks	2 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Cashier's checks	1,248 21
Savings	26,450 00	State moneys on deposit	10,000 00
Cash on hand:		Postal savings deposits	2 22
Commercial	15,428 92	Savings deposits (book account)	244,180 74
Savings	3,539 74	Bills payable	10,000 00
Overdrafts	374 55	Bonds borrowed or left for safe keeping	59,650 00
Banking house	6,900 00		
Furniture and fixtures	3,972 60		
Other real estate	8,660 00		
Bonds borrowed or left for safe keeping	59,650 00		
Outside checks and other cash items	7,500 00		
Total resources	$682,209 38	Total liabilities	$682,209 38

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No. 352.

HONOR STATE BANK, HONOR.

Organized June 9, 1917.

E. HARVEY WILCE, *President*; WM. P. GRIFFITHS, *Vice President*; LEO H. STACEY, *Cashier*; MARY POWERS, *Assistant Cashier*; E. A. VOICE, *Auditor*.

DIRECTORS.—E. Harvey Wilce, A. B. Case, Wm. P. Griffiths, F. G. Peck, Leo H. Stacey, E. A. Voice.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$47,396 16	Surplus fund	375 00
Savings	420 00	Dividends unpaid	6 00
Bonds, mortgages and securities:		Commercial deposits subject to check	34,509 35
Savings	24,660 56	Certified checks	4 00
Due from banks in reserve cities:		Cashier's checks	1,104 16
Commercial	11,345 54	Savings deposits (book account)	40,961 50
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	8,146 23
Savings	7,300 00	Club savings deposits	214 00
Cash on hand:		Bills payable	4,000 00
Commercial	1,091 34	Bonds borrowed or left for safe keeping	15,000 00
Savings	1,500 00		
Overdrafts	4 24		
Expenses, interest and taxes paid exceeding earnings	109 42		
Banking house	3,300 00		
Furniture and fixtures	1,800 00		
Other real estate	380 46		
Bonds borrowed or left for safe keeping	15,900 00		
Outside checks and other cash items	102 58		
Total resources	$130,310 24	Total liabilities	$130,310 24

No. 353.

THE HOPKINS STATE SAVINGS BANK, HOPKINS.

Organized September 20, 1906.

D. B. KIDDER, *President*; R. C. FURBER, *Vice President*; ANNA B. WALTER, *Cashier*;

DIRECTORS.—D. B. Kidder, R. C. Furber, A. E. Kidder, K. M. Furber, Anna B. Walter.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$74,348 92	Surplus fund	5,000 00
Savings	19,915 00	Undivided profits, net	527 63
Bonds, mortgages and securities:		Commercial deposits subject to check	67,806 15
Commercial	57,000 00	Cashier's checks	207 25
Savings	201,738 13	Time commercial certificates of deposit	53,876 07
Due from Federal Reserve bank:		Savings deposits (book account)	174,157 88
Commercial	420 00	Savings certificates of deposit	120,521 73
Savings	1,700 00	Bills payable	13,000 00
Due from banks in reserve cities:			
Commercial	856 07		
Savings	10,594 03		
Cash on hand:			
Commercial	3,655 18		
Savings	4,000 00		
Overdrafts	469 38		
Banking house	15,000 00		
Furniture and fixtures	9,000 00		
Stock of Federal Reserve bank	900 00		
Total resources	$459,596 71	Total liabilities	$459,596 71

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No. 643.

O'DONALD STATE BANK, HOWARD CITY.

Organized February 10, 1920.

RICHARD H. O'DONALD, *President*; ARIE M. COOK, *Vice President*; CHARLES M. O'DONALD, *Cashier*; NORINE O'DONALD, *Assistant Cashier*.

DIRECTORS.—Richard H. O'Donald, Arie M. Cook, Charles M. O'Donald, Sidney Reynolds, A. O'Donald.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$164,427 99	Surplus fund	3,587 82
Bonds, mortgages and securities:		Undivided profits, net	4,164 78
Commercial	15,300 00	Commercial deposits subject to check	84,105 92
Savings	171,380 97	Demand certificates of deposit	171,030 07
Due from banks in reserve cities:		Savings deposits (book account)	195,413 71
Commercial	63,420 82		
Savings	27,593 22		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	22,250 00		
Cash on hand:			
Commercial	14,329 54		
Overdrafts	400 61		
Banking house	4,000 00		
Furniture and fixtures	3,500 00		
Total resources	$483,303 20	Total liabilities	$483,303 20

No. 109.

THE FIRST STATE AND SAVINGS BANK OF HOWELL.

Organized November 26, 1890.

Corporate existence extended November 26, 1920.

W. E. ROBB, *President*; GEO. BARNES, *Vice President*; A. L. SMITH, *Cashier*; B. L. HIGHT, F. M. CRANDALL, *Assistant Cashiers*.

DIRECTORS.—Geo. Barnes, A. L. Smith, W. E. Robb, D. W. Van Winkle, Harry L. Williams, John Ryan, H. R. Gillette.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$75,000 00
Commercial	$184,143 00	Surplus fund	19,000 00
Bonds, mortgages and securities:		Undivided profits, net	1,430 80
Commercial	100,388 11	Commercial deposits subject to check	323,598 13
Savings	374,131 41	Certified checks	44 00
Due from Federal Reserve bank:		State moneys on deposit	25,000 00
Commercial	122,852 75	Savings deposits (book account)	168,572 66
Savings	18,764 32	Savings certificates of deposit	305,496 52
Due from banks in reserve cities:		Club savings deposits	1,571 07
Commercial	50,701 89		
Savings	74,931 33		
Cash on hand:			
Commercial	10,686 47		
Savings	10,815 19		
Overdrafts	1,490 84		
Banking house	37,000 00		
Furniture and fixtures	19,000 00		
Other real estate	8,900 00		
Outside checks and other cash items	57 87		
Stock of Federal Reserve bank	2,850 00		
Total resources	$919,713 18	Total liabilities	$919,713 18

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No. 559.
McPHERSON STATE BANK, HOWELL.
Organized February 24, 1915.

M. J. McPHERSON, *President;* R. B. McPHERSON, *Vice President;* WM. McPHERSON, 3rd, *Vice President and Cashier;* ERIC REINER, *Assistant Cashier.*

DIRECTORS.—M. J. McPherson, R. B. McPherson, Wm. McPherson, 3rd, W. McPherson Smith, W. McPherson Browning.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$150,000 00
Commercial	$489,414 18	Surplus fund	40,000 00
Savings	45,365 97	Undivided profits, net	26,606 25
Bonds, mortgages and securities:		Commercial deposits subject to check	378,857 46
Savings	676,220 72	Demand certificates of deposit	512 91
Due from banks in reserve cities:		Certified checks	1,435 59
Commercial	20,092 00	Due to other banks and bankers	6,847 11
Savings	27,000 00	Savings deposits (book account)	238,957 37
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	792,250 57
Savings	240,950 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	7,221 44		
Cash on hand:			
Commercial	26,598 68		
Savings	33,600 00		
Overdrafts	2,895 20		
Banking house	48,603 12		
Furniture and fixtures	17,052 15		
Outside checks and other cash items	453 80		
Total resources	$1,635,467 26	Total liabilities	$1,635,467 26

No. 593.
HUDSON STATE SAVINGS BANK, HUDSON.
Organized March 20, 1917.

BYRON J. FOSTER, *President;* WM. N. DERBYSHIRE, ALBERT V. FOSTER, *Vice Presidents;* VAL. W. FISHER, *Cashier;* HAROLD H. TOLFORD, *Assistant Cashier.*

DIRECTORS.—Byron J. Foster, Albert V. Foster, Val. W. Fisher, Wm. N. Derbyshire, Horton C. Rorick.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$179,055 27	Surplus fund	40,000 00
Savings	72,801 12	Undivided profits, net	9,257 13
Bonds, morrtgages and securities:		Reserved for taxes, interest, etc	3,000 00
Commercial	4,726 03	Commercial deposits subject to check	253,892 33
Savings	425,719 67	Cashier's checks	400 00
Due from banks in reserve cities:		Savings deposits (book account)	235,933 28
Commercial	44,530 34	Savings certificates of deposit	297,853 43
Savings	11,622 25	Bonds borrowed or left for safe keeping	52 450 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	27,464 50		
Cash on hand:			
Commercial	42,217 56		
Savings	15,000 00		
Overdrafts	1,813 96		
Banking house	63,047 78		
Furniture and fixtures	1,476 00		
Bonds borrowed or left for safe keeping	52,450 00		
Outside checks and other cash items	861 69		
Total resources	$942,786 17	Total liabilities	$942,786 17

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No. 143.
THOMPSON SAVINGS BANK, HUDSON.
Organized October 14, 1892.
Corporate existence extended October 13, 1922.

G. I. THOMPSON, *President;* W. R. THOMPSON, *Vice President;* L. P. BEAL, *Cashier;* P. J. DILLON, *Assistant Cashier;* C. C. WHITNEY, *Auditor.*

DIRECTORS.—F. S. Vedder, R. W. Thompson, G. I. Thompson, L. P. Beal, W. R. Thompson, C. C. Whitney.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$364,634 11	Surplus fund	50,000 00
Savings	334,535 77	Undivided profits, net	49,127 09
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	6,800 00
Savings	518,149 47	Commercial deposits subject to check	276,325 51
Due from banks in reserve cities:		Demand certificates of deposit	2,336 22
Commercial	37,859 12	Savings deposits (book account)	469,988 51
Savings	85,869 54	Savings certificates of deposit	539,916 27
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	49,350 00		
Exchange for clearing house and checks on banks in same place:			
Savings	496 88		
Cash on hand:			
Commercial	8,792 38		
Savings	21,503 12		
Overdrafts	1,120 70		
Banking house	46,477 43		
Furniture and fixtures	12,967 39		
Other real estate	12,699 25		
Outside checks and other cash items	38 44		
Total resources	$1,494,493 60	Total liabilities	$1,494,493 60

No. 492.
THE HUDSONVILLE STATE BANK, HUDSONVILLE.
Organized June 12, 1911.

FRANK L. CHAMBERLAIN, *President;* LUTHER M. WOLF, *Vice President;* FRED F. MCEACHRON, *Cashier;* HENRY P. STEGEMAN, *Assistant Cashier.*

DIRECTORS.—Thomas Hughes, Frank L. Chamberlain, Nicholas De Weerd, Luther M. Wolf, William Boldt, Fred F. McEachron, Ella Wolf.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$144,611 23	Surplus fund	5,000 00
Bonds, mortgages and securities:		Undivided profits, net	10,832 52
Commercial	27,222 50	Reserved for taxes, interest, etc.	136 47
Savings	157,874 50	Commercial deposits subject to check	61,401 64
Due from banks in reserve cities:		Demand certificates of deposit	92,862 78
Commercial	11,570 61	State moneys on deposit	10,000 00
Savings	1,699 12	Savings deposits (book account)	148,924 11
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	29,609 45
Savings	25,184 40	Bills payable	10,000 00
Cash on hand:			
Commercial	6,846 71		
Savings	6,000 00		
Overdrafts	51 01		
Banking house	4,800 00		
Furniture and fixtures	2,800 00		
Other assets	106 89		
Total resources	$388,766 97	Total liabilities	$388,766 97

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No. 618.

PEOPLE'S STATE BANK, IDA.

Organized February 7, 1918.

BOYEZ DANSARD, *President*; S. O. NEWCOMB, ROBERT FEINAUER, *Vice Presidents*; FLORENCE M. KNAPP, *Cashier*; RUSSELL J. KNAPP, *Assistant Cashier*.

DIRECTORS.—Boyez Dansard, Florence M. Knapp, Robert Feinauer, Russell J. Knapp, S. O. Newcomb, Frank B. Gerweck, William Nickel.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$58,208 92	Surplus fund	6,000 00
Bonds, mortgages and securities:		Undivided profits, net	4,269 10
Commercial	17,707 51	Dividends unpaid	3 00
Savings	173,646 36	Reserved for taxes, interest, etc.	577 37
Due from banks in reserve cities:		Commercial deposits subject to check	52,525 18
Commercial	27,847 13	Demand certificates of deposit	884 73
Savings	8,024 08	Cashier's checks	1,643 72
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	102,762 32
Savings	41,725 00	Savings certificates of deposit	82,715 09
Cash on hand:		U. S. Bds. and Cert. of Ind. as legal reserve:	
Commercial	5,745 70	Savings	49,350 00
Savings	5,000 00	Exchanges for clearing house and checks on banks in same place:	
Overdrafts	181 66	Savings	496 88
Banking house	13,000 00	Cash on hand:	
Furniture and fixtures	2,801 39	Commercial	8,792 38
Other real estate	1,600 00	Savings	21,503 12
Due from banks other than in reserve cities	6,671 96	Overdrafts	1,120 70
Outside checks and other cash items	18 90	Banking house	46,477 43
		Furniture and fixtures	12,807 39
Total resources	$341,179 51	Total liabilities	$341,179 51

No. 24.

THE LAPEER COUNTY BANK, IMLAY CITY.

Organized January 26, 1886.

Corporate existence extended January 26, 1916.

JOHN BORLAND, JR., *President*; MURRAY WALKER, *Vice President*; WILL BORLAND, *Cashier*; IRVINE BORLAND, MILTON MOYER, *Assistant Cashiers*.

DIRECTORS.—John Borland, Jr., Murray Walker, E. E. Palmer, Will Borland, Irvine Borland.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$126,757 23	Surplus fund	10,000 00
Savings	125,284 61	Undivided profits, net	10,150 63
Bonds, mortgages and securities:		Commercial deposits subject to check	109,091 21
Savings	548,496 63	Cashier's checks	1,773 48
Due from Federal Reserve bank:		State moneys on deposit	10,000 00
Commercial	7,610 80	Savings deposits (book account)	692,557 27
Savings	25,500 00	Savings certificates of deposit	115,001 17
Due from banks in reserve cities:		Bonds borrowed or left for safe keeping	20,300 00
Savings	54,762 87	Due from banks in reserve cities:	
U. S. Bds. and Cert. of Ind. as legal reserve:		Commercial	11,570 03
Savings	77,950 00	Savings	1,699 12
Cash on hand:		U. S. Bds. and Cert. of Ind. as legal reserve:	
Commercial	4,000 00	Savings	25,184 40
Savings	9,912 71	Cash on hand:	
Overdrafts	86 12	Commercial	6,846 71
Banking house	4,800 00	Savings	6,000 00
Furniture and fixtures	1,700 00	Overdrafts	51 01
Other real estate	11,207 19	Banking house	4,800 00
Due from banks other than in reserve cities	1,258 60	Furniture and fixtures	2,800 00
Bonds borrowed or left for safe keeping	20,300 00	Other assets	106 89
Outside checks and other cash items	447 00		
Stock of Federal Reserve bank	1,800 00		
Total resources	$1,018,873 76	Total liabilities	$1,018,873 76

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No. 517.

THE PEOPLE'S STATE BANK OF IMLAY CITY, IMLAY CITY.

Organized August 29, 1912.

HARRY E. PALMER, *President*; GEORGE A. TITUS, *Vice President*; ISAAC MCKILLEN, *Cashier*; CARRIE BOWEN, *Assistant Cashier*.

DIRECTORS.—Geo. A. Titus, H. A. Conley, Earl L. Heetan, Jas. A. Taylor, Harry E. Palmer, Isaac McKillen, Chas. Kempf, Frank Rathsburg, Mrs. J. H. Crawford.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$106,842 75	Surplus fund	10,000 00
Savings	106,024 21	Undivided profits, net	10,816 91
Bonds, mortgages and securities:		Commercial deposits subject to check	105,972 91
Commercial	61,228 50	Cashier's checks	1,859 85
Savings	353,324 26	State moneys on deposit	5,000 00
Due from Federal Reserve bank:		Savings deposits (book account)	465,459 07
Commercial	8,199 14	Savings certificates of deposit	65,090 92
Savings	22,000 00	Notes and bills rediscounted	13,151 66
Due from banks in reserve cities:		Bonds borrowed or left for safe keeping	27,150 00
Commercial	1,826 78		
Savings	27,000 00		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	15,900 00		
Cash on hand:			
Commercial	2,963 83		
Savings	7,000 00		
Overdrafts	2,180 75		
Furniture and fixtures	2,027 74		
Other real estate	8,185 00		
Due from banks other than in reserve cities	847 76		
Bonds borrowed or left for safe keeping	27,150 00		
Stock of Federal Reserve bank	1,800 00		
Total resources	$754,500 72	Total liabilities	$754,500 72

No. 191.

STATE SAVINGS BANK OF IONIA, IONIA.

Organized December 1, 1896.

One Branch.

T. B. PRESTON, *President*; K. R. SMITH, *Vice President*; W. B. HEATH, *Cashier*; W. T. TEMPLETON, G. LEE YATES, *Assistant Cashiers*.

DIRECTORS.—T. B. Preston, K. R. Smith, W. B. Heath, F. M. Marsh, H. E. Kidder, R. A. Hawley, Thane Benedict.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$876,685 47	Surplus fund	100,000 00
Savings	200,247 85	Undivided profits, net	85,854 82
Bonds, mortgages and securities:		Dividends unpaid	64 66
Commercial	180,662 01	Commercial deposits subject to check	499,034 27
Savings	210,198 17	Demand certificates of deposit	308,275 64
Due from Federal Reserve bank:		Cashier's checks	479 50
Commercial	67,121 12	Due to other banks and bankers	114,837 29
Savings	20,000 00	State moneys on deposit	15,135 34
Due from banks in reserve cities:		Savings deposits (book account)	560,239 60
Commercial	12,422 84	Club savings deposits	3,283 34
Exchange for clearing house and checks on banks in same place:		Notes and bills rediscounted	47,588 22
Commercial	17,379 04	Bonds borrowed or left for safe keeping	449,350 00
Cash on hand:			
Commercial	33,505 08		
Savings	24,077 52		
Overdrafts	6,925 49		
Banking house	28,000 00		
Furniture and fixtures	5,000 00		
Due from banks other than in reserve cities	45,827 19		
Bonds borrowed or left for safe keeping	449,350 00		
Outside checks and other cash items	109 00		
Stock of Federal Reserve bank	6,000 00		
Total resources	$2,292,512 68	Total liabilities	$2,292,512 68

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No. 676.
AMERICAN SECURITY BANK, IRON MOUNTAIN.
Organized October 23, 1920.

I. W. BYERS, *President;* HUGH MCLAUGHLIN, *Vice President;* R. C. HANCHETTE, *Cashier;* F. D. CARDINAL, *Assistant Cashier.*

DIRECTORS.—I. W. Byers, Hugh McLaughlin, John Elmer, R. H. James, A. H. Hooper, Henry Suino, Chas. A. Hademan, Joseph Hicks, G. Harold Earle.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$96,666 30	Surplus fund	10,000 00
Savings	16,150 81	Commercial deposits subject to check	90,939 24
Bonds, mortgages and securities:		Certified checks	559 75
Commercial	22,400 00	Cashier's checks	453 27
Savings	27,419 22	State moneys on deposit	10,000 00
Due from banks in reserve cities:		Savings deposits (book account)	40,438 81
Commercial	2,148 02	Savings certificates of deposit	2,450 56
U. S. Bds. and Cert. of Ind. as legal reserve:		Club savings deposits	1,813 65
Savings	4,942 53		
Exchange for clearing house and checks on banks in same place:			
Commercial	247 49		
Cash on hand:			
Commercial	7,074 48		
Savings	1,253 93		
Overdrafts	91 99		
Expenses, interest and taxes paid exceeding earnings	9,158 75		
Banking house	54,689 71		
Furniture and fixtures	14,408 30		
Due from banks other than in reserve cities	3 75		
Total resources	$256,655 28	Total liabilities	$256,655 28

No. 135.
THE COMMERCIAL BANK OF IRON MOUNTAIN, IRON MOUNTAIN.
Organized January 31, 1892.
Corporate existence extended October 4, 1921.

O. C. DAVIDSON, *President;* WILLIAM KELLY, E. G. KINGSFORD, *Vice Presidents;* WILBUR W. THOMPSON, *Cashier;* F. O. MORETT, E. F. SANDERCOCK, *Assistant Cashiers.*

DIRECTORS.—O. C. Davidson, C. H. Baxter, William Kelly, Wilbur W. Thompson, Raymond Turner, E. G. Kingsford, M. J. Bacco, H. G. Neuens, F. C. Cole.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$687,186 71	Surplus fund	100,000 00
Savings	325,001 14	Undivided profits, net	23,436 12
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	43,035 00
Commercial	10,000 00	Commercial deposits subject to check	883,123 47
Savings	732,709 14	Certified checks	12,639 87
Due from Federal Reserve bank:		Cashier's checks	1,470 28
Commercial	88,198 66	Due to other banks and bankers	4,205 38
Savings	33,000 00	State moneys on deposit	25,000 00
Due from banks in reserve cities:		Postal savings deposits	1,697 11
Commercial	241,691 49	Time commercial certificates of deposit	40,759 92
Savings	1,915 30	Savings deposits (book account)	998,163 90
Exchange for clearing house and checks on banks in same place:		Bonds borrowed or left for safe keeping	40,500 00
Commercial	4,164 71	Other liabilities	41 65
Cash on hand:			
Commercial	61,625 50		
Savings	2,000 00		
Overdrafts	576 92		
Banking house	17,080 63		
Furniture and fixtures	10,900 00		
Due from banks other than in reserve cities	11,522 50		
Bonds borrowed or left for safe keeping	40,500 00		
Stock of Federal Reserve bank	6,000 00		
Total resources	$2,274,072 70	Total liabilities	$2,274,072 70

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No. 501.
THE MINERS' STATE BANK, IRON RIVER.
Organized April 23, 1912.

EARL J. VAN ORNUM, *President;* D. H. CAMPBELL, *Vice President;* SELDEN B. CRARY, *Cashier;* G. L. HAUCK, *Assistant Cashier.*

DIRECTORS.—Zygmund Zyskowski, D. H. Campbell, Emil Gaiser, Herman Holmes, Earl J. Van Ornum, Marion Ochiltree, A. H. Proksch.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$276,808 51	Surplus fund	10,000 00
Bonds, mortgages and securities:		Undivided profits, net	10,211 31
Savings	157,871 97	Reserved for taxes, interest, etc.	3,424 28
Due from banks in reserve cities:		Commercial deposits subject to check	191,223 40
Commercial	6,102 75	Demand certificates of deposit	19,690 49
Savings	1,255 70	Certified checks	901 51
U. S. Bds. and Cert. of Ind. as legal reserve:		Cashier's checks	10,520 67
Savings	25,150 00	State moneys on deposit	10,000 00
Exchange for clearing house and checks on banks in same place:		Savings deposits (book account)	218,078 39
Commercial	1,232 07	Bonds borrowed or left for safe keeping	25,945 00
Cash on hand:			
Commercial	15,825 62		
Savings	1,000 00		
Overdrafts	270 04		
Banking house	19,700 00		
Furniture and fixtures	7,300 00		
Due from banks other than in reserve cities	10,643 39		
Bonds borrowed or left for safe keeping	25,945 00		
Outside checks and other cash items	890 00		
Total resources	$549,995 05	Total liabilities	$549,995 05

No. 547.
*THE MERCHANTS' & MINERS' STATE BANK, IRONWOOD.
Organized December 6, 1913.
One Branch.

F. H. KEARNEY, *President;* J. H. URQUHART, A. D. CHISHOLM, *Vice Presidents;* C. E. HOUK, *Cashier;* F. J. JEPPESEN, E. A. MANTHEY, *Assistant Cashiers.*

DIRECTORS.—F. H. Kearney, J. C. Thomas, J. H. Urquhart, David C. Pierpont, J. S. O'Neill, A. D. Chisholm, O. J. Nordling, C. E. Houk, R. P. Zinn.

*Converted into the Merchants and Miners National Bank of Ironwood upon June 1, 1923.

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No. 12.
THE PENINSULA BANK, ISHPEMING.
Organized October 27, 1887.
Corporate existence extended October 27, 1917.

GEO. F. THONEY, *President*; JOHN KANDELIN, *Vice President*; J. G. WELSH, *Cashier*; PETER HANDBERG, JOHN JAAKSI, J. E. LEREGGEN, *Assistant Cashiers*; H. F. HEYN, *Auditor*.
DIRECTORS.—Otto Eger, Geo. F. Thoney, Thos. W. Hughes, H. F. Heyn, John Kandelin, W. T. Potter, J. G. Welsh, J. N. Olson, W. S. Picotte.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$320,965 43	Surplus fund	100,000 00
Savings	397,956 45	Undivided profits, net	59,927 19
Bonds, mortgages and securities:		Dividends unpaid	36 00
Commercial	5,000 00	Reserved for taxes, interest, etc.	19,500 00
Savings	578,719 62	Commercial deposits subject to check	370,940 88
Due from banks in reserve cities:		Certified checks	110 00
Commercial	36,376 45	Due to other banks and bankers	38 00
Savings	71,560 39	State moneys on deposit	5,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	1,100,390 98
Savings	30,000 00	Savings certificates of deposit	8,298 00
Exchange for clearing house and checks on banks in same place:			
Commercial	3,605 27		
Cash on hand:			
Commercial	356 40		
Savings	33,000 00		
Overdrafts	2 00		
Banking house	25,000 00		
Due from banks other than in reserve cities	43,520 20		
Outside checks and other cash items	16,118 84		
Total resources	$1,757,181 05	Total liabilities	$1,757,181 05

No. 150.
ITHACA SAVINGS BANK, ITHACA.
Organized December 23, 1892.
Corporate existence extended December 23, 1922.

JOHN C. HICKS, *President*; J. LEE POTTS, *Vice President*; LYNN T. MILLER, *Cashier*; L. W. WOLF, E. E. GUTHRIE, *Assistant Cashiers*.
DIRECTORS.—J. B. Crawford, W. M. Weller, J. Lee Potts, John C. Hicks, F. H. McKay, A. E. Pinney, Annis S. Thompson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$35,000 00
Savings	$99,103 62	Surplus fund	17,500 00
Bonds, mortgages and securities:		Undivided profits, net	2,498 21
Savings	267,549 25	Savings deposits (book account)	244,637 90
Due from banks in reserve cities:		Savings certificates of deposit	174,815 39
Savings	42,946 36	Club savings deposits	10,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	50,650 00		
Cash on hand:			
Savings	9,339 60		
Banking house	6,000 00		
Furniture and fixtures	2,500 00		
Other real estate	6,362 67		
Total resources	$484,451 50	Total liabilities	$484,451 50

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No. 387.

CENTRAL STATE BANK, JACKSON.

Organized July 15, 1907.

F. E. PALMER, *President;* HUGO C. LOESER, L. R. WELCOME, H. J. SMITH, *Vice Presidents;* L. H. LUDY, *Cashier;* J. J. CLARKE, *Assistant Cashier.*

DIRECTORS.—F. E. Palmer, Hugo C. Loeser, L. R. Welcome, Richard Price, W. W. Wright, Tos. W. Marks, J. O. Gilbert, James J. Carey, H. J. Smith.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$825,076 95	Surplus fund	26,000 00
Bonds, mortgages and securities:		Undivided profits, net	11,140 06
Commercial	110,100 00	Dividends unpaid	15 00
Savings	353,311 69	Reserved for taxes, interest, etc.	20,950 00
Due from Federal Reserve bank:		Commercial deposits subject to check	725,432 94
Commercial	49,490 01	Certified checks	597 06
Savings	30,000 00	Cashier's checks	38,718 36
Due from banks in reserve cities:		Due to other banks and bankers	2,285 01
Commercial	7,269 33	State moneys on deposit	15,000 00
Savings	15,438 08	Postal savings deposits	753 02
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	538,118 31
Savings	84,000 19	Savings certificates of deposit	322,121 59
Exchange for clearing house and checks on banks in same place:		Club savings deposits	13,621 00
Commercial	62,138 86	Notes and bills rediscounted	23,674 37
Cash on hand:		Bills payable	30,000 00
Commercial	33,190 63	Bonds borrowed or left for safe keeping	23,550 00
Savings	30,000 00		
Overdrafts	2,221 76		
Banking house	50,000 00		
Furniture and fixtures	17,500 00		
Other real estate	44,623 88		
Bonds borrowed or left for safe keeping	23,550 00		
Outside checks and other cash items	4,968 34		
Stock of Federal Reserve bank	3,800 00		
Total resources	$1,890,686 32	Total liabilities	$1,890,686 32

No. 177.

JACKSON CITY BANK, JACKSON.

Organized January 1, 1865. Reorganized December 26, 1894.

W. M. THOMPSON, *President;* B. R. LARAWAY, K. L. POTTER, P. B. LOOMIS, P. L. CARTER, *Vice Presidents;* R. B. WALKER, *Cashier;* GEORGE H. HOWSON, *Assistant Cashier.*

DIRECTORS.—W. M. Thompson, P. B. Loomis, R. J. Glasgow, D. G. Kimball, P. L. Carter, B. R. Laraway, J. W. Miner, W. M. Eaton, K. L. Potter, W. A. Bunting, C. W. Tippy.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$200,000 00
Commercial	$1,957,197 34	Surplus fund	200,000 00
Savings	80,000 00	Undivided profits, net	123,886 28
Bonds, mortgages and securities:		Dividends unpaid	40 00
Commercial	285,818 28	Commercial deposits subject to check	1,923,708 19
Savings	591,364 53	Demand certificates of deposit	179,836 95
Due from banks in reserve cities:		Certified checks	502 81
Commercial	158,591 67	Cashier's checks	394 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Due to other banks and bankers	42,601 31
Savings	151,500 00	State moneys on deposit	50,000 00
Exchange for clearing house and checks on banks in same place:		Savings deposits (book account)	868,281 71
Commercial	27,717 92	Club saving deposits	4,301 08
Cash on hand:		Notes and bills rediscounted	95,000 00
Commercial	120,892 91	Bills payable	200,000 00
Overdrafts	2,481 32	Bonds borrowed or left for safe keeping	64,900 00
Banking house	34,300 00		
Furniture and fixtures	16,333 01		
Other real estate	7,667 46		
Bonds borrowed or left for safe keeping	64,900 00		
Outside checks and other cash items	1,204 79		
Total resources	$3,497,067 33	Total liabilities	$3,497,067 33

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No. 186.
JACKSON STATE SAVINGS BANK, JACKSON.
Organized February 13, 1896.

WILLIAM M. PALMER, *President;* CHAS. M. SPINNING, CHAS. E. TOWNSEND, *Vice Presidents;* F. H. NEWKIRK, *Cashier;* JOHN W. KNIGHT, D. C. HAEFNER, *Assistant Cashiers.*

DIRECTORS.—Chas. E. Townsend, H. H. Neesley, H. J. Davis, Chas. M. Spinning, William M. Palmer, H. Hobart Corwin, A. J. Callaghan, Chas. E. Noyes, Russell E. Ward, A. J. Peek, Arthur L. Lockwood, F. H. Newkirk, W. C. Morrey, Harvey T. Woodfield.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid	$300,000 00
Commercial	$1,086,488 66	Surplus fund	125,000 00
Savings	297,434 45	Undivided profits, net	8,348 47
Bonds, mortgages and securities:		Dividends unpaid	100 00
Commercial	203,495 62	Reserved for taxes, interest, etc.	1,732 15
Savings	483,481 82	Commercial deposits subject to check	858,792 21
Due from Federal Reserve bank:		Demand certificates of deposit	127,135 59
Commercial	96,646 70	Certified checks	5,275 78
Savings	28,000 00	Due to other banks and bankers	26,898 17
Due fron banks in reserve cities:		State moneys on deposit	50,000 00
Commercial	38,846 77	Savings deposits (book account)	831,190 73
Savings	20,000 00	Club savings deposits	30,890 76
Exchange for clearing house and checks on banks in same place:		Notes and bills rediscounted	79,170 00
Commercial	26,551 63	Bills payable	150,000 00
Cash on hand:		Bonds borrowed or left for safe keeping	40,655 00
Commercial	37,177 00		
Savings	40,000 00		
Overdrafts	623 28		
Banking house	152,407 86		
Furniture and fixtures	65,711 09		
Other real estate	4,824 42		
Bonds borrowed or left for safe keeping	40,655 00		
Outside checks and other cash items	94 56		
Stock of Federal Reserve bank	12,750 00		
Total resources	$2,635,188 86	Total liabilities	$2,635,188 86

No. 607.
JAMESTOWN STATE BANK, JAMESTOWN.
Organized April 7, 1917.

LEWIS DEKLEINE, *President;* OWEN SNEDEN, *Vice President;* ALBERT H. BOSCH, *Cashier;* FRANK PETERS, *Assistant Cashier;* OWEN SNEDEN, NICHOLAS DEKLEINE, *Auditors.*

DIRECTORS.—Lewis DeKleine, Henry Weber, Owen Sneden, Henry Van Noord, Sr., Nicholas DeKleine, C. J. Den Herder, A. H. Bosch.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$100,446 37	Surplus fund	7,000 00
Bonds, mortgages and securities:		Undivided profits, net	1,949 74
Commercial	19,000 00	Commercial deposits subject to check	56,917 48
Savings	185,609 46	Demand certificates of deposit	96,026 07
Due from banks in reserve cities:		Savings deposits (book account	123,913 06
Commercial	23,124 88	Savings certificates of deposit	58,164 23
Savings	6,495 06	Bonds borrowed or left for safe keeping	5,800 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	12,800 00		
Cash on hand:			
Commercial	5,434 81		
Savings	4,000 00		
Banking house	8,560 00		
Furniture and fixtures	3,500 00		
Bonds borrowed or left for safe keeping	5,800 00		
Total resources	$374,770 58	Total liabilities	$374,770 58

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No. 672.
JEDDO STATE BANK, JEDDO.
Organized January 8, 1921.

WM. C. ERNEST, *President;* SQUIRE LANGS, *Vice President and Cashier;* RUTH LAMB, *Assistant Cashire;* AMOS GRAHAM, *Auditor.*

DIRECTORS.—Harry Tappan, James McColl, Wm. C. Ernest, Squire Langs, Jno. P. Livingston, Charles Lewis, Amos Graham.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$98,377 25	Surplus fund	2,500 00
Savings	4,841 03	Undivided profits, net	228 76
Bonds, mortgages and securities:		Commercial deposits subject to check	18,163 22
Savings	9,371 91	Demand certificates of deposit	51,154 04
Due from banks in reserve cities:		Savings deposits (book account)	17,539 59
Commercial	2,438 95	Bills payable	14,500 00
Savings	1,100 00		
Cash on hand:			
Commercial	1,655 92		
Savings	1,000 00		
Overdrafts	2,493 30		
Banking house	1,800 00		
Furniture and fixtures	1,007 25		
Total resources	$124,085 61	Total liabilities	$124,085 61

No. 115.
THE GROSVENOR SAVINGS BANK, JONESVILLE.
Organized February 10, 1891.
Corporate existence extended February 10, 1921.

CHARLES G. WHITE, *President;* OLIVER S. WHITE, *Vice President;* WILLIAM M. WETMORE, *Vice President and Cashier;* RICHARD S. VARNUM, *Assistant Cashier.*

DIRECTORS.—Charles G. White, William M. Wetmore, Oliver S. White, L. W. Sibbald, John S. Lewis.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$219,401 04	Surplus fund	25,000 00
Bonds, mortgages and securities:		Undivided profits, net	9,137 07
Commercial	124,237 30	Commercial deposits subject to check	91,631 01
Savings	188,669 62	Demand certificates of deposit	257,842 47
Due from Federal Reserve bank:		Certified checks	34 25
Commercial	25,908 79	State moneys on deposit	10,000 00
Savings	7,000 00	Savings deposits (book account)	209,498 30
Due from banks in reserve cities:		Bonds borrowed or left for safe keeping	19,450 00
Commercial	38,131 99		
Savings	15,256 21		
Cash on hand:			
Commercial	11,252 93		
Savings	1,000 00		
Overdrafts	1,486 42		
Banking house	8,000 00		
Furniture and fixtures	4,000 00		
Other real estate	4,119 62		
Bonds borrowed or left for safe keeping	19,450 00		
Outside checks and other cash items	429 18		
Stock of Federal Reserve bank	2,250 00		
Other assets	2,000 00		
Total resources	$672,593 10	Total liabilities	$672,593 10

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No. 147.

THE HOME SAVINGS BANK OF KALAMAZOO, KALAMAZOO.

Organized November 21, 1892.

Corporate existence extended November 20, 1922.

VERNON T. BARKER, *President*; CHAS. C. CLARAGE, *Vice President*; A. VAN BOCHOVE, *Cashier*; N. S. POND, W. M. C. DOORNINK, *Assistant Cashiers*.

DIRECTORS.—Vernon T. Barker, F. B. Orcutt, John McKinnon, Jos. E. Brown, H. C. Howard, A. Van Bochove, C. M. Bush, W. E. Kidder, Chas. Clarage, W. O. Jones, W. B. Milham, C. A. Fox, L. W. Sutherland.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$200,000 00
Commercial	$860,092 81	Surplus fund	150,000 00
Savings	223,898 75	Undivided profits, net	11,609 81
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	10,139 62
Commercial	185,455 00	Commercial deposits subject to check	530,810 89
Savings	405,801 08	Demand certificates of deposit	209,755 95
Due from banks in reserve cities:		Certified checks	16,932 50
Commercial	167,369 17	Due to other banks and bankers	147,653 89
Savings	68,000 00	State moneys on deposit	15,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	728,082 86
Savings	900 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	20,097 53		
Cash on hand:			
Commercial	26,496 45		
Savings	30,000 00		
Overdrafts	556 58		
Banking house	90,000 00		
Furniture and fixtures	10,000 00		
Other real estate	28,000 00		
Other assets	287 45		
Total resources	$2,109,984 82	Total liabilities	$2,109,984 82

No. 1.

KALAMAZOO CITY SAVINGS BANK, KALAMAZOO.

Organized January 12, 1889.

Corporate existence extended January 11, 1919.

One Branch.

HERBERT E. JOHNSON, *President*; HERBERT W. PARKER, ALFRED B. CONNABLE, FRED G. DEWEY, *Vice Presidents*; MILFORD G. DAVIS, *Cashier*; CLARENCE D. PRATT, JOHN F. TILBERTY, *Assistant Cashiers*; ROLAND J. BARNARD, *Auditor*.

DIRECTORS.—Lewis H. Kirby, Edward G. Read, Charles A. Dewing, William C. Jones, James W. Ryder, Albert J. Todd, George E. Bardeen, Alfred B. Connable, Herbert W. Parker, John A. Pal, Charles A. Blair, Charles Clarage, George P. Wigginton, Herbert E. Johnson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$600,000 00
Commercial	$3,757,311 50	Surplus fund	200,000 00
Savings	7,415 00	Undivided profits, net	208,098 37
Bonds, mortgages and securities:		Dividends unpaid	40 00
Commercial	251,830 18	Reserved for taxes, interest, etc.	76,252 55
Savings	2,074,570 93	Commercial deposits subject to check	2,524,141 68
Due from banks in reserve cities:		Demand certificates of deposit	405,665 89
Commercial	471,915 10	Certified checks	7,482 63
Savings	232,982 00	Cashier's checks	720 68
Exchange for clearing house and checks on banks in same place:		Due to other banks and bankers	170,611 02
Commercial	33,912 31	State moneys on deposit	150,000 00
Cash on hand:		Savings deposits (book account)	2,320,824 48
Commercial	94,940 07	Notes and bills rediscounted	315,599 20
Savings	46,596 00	Bonds borrowed or left for safe keeping	170,200 00
Overdrafts	39,128 57		
Premium account	20,043 33		
Banking house	92,000 00		
Furniture and fixtures	30,695 23		
Due from banks other than in reserve cities	23,995 38		
Bonds borrowed or left for safe keeping	179,200 00		
Outside checks and other cash items	11,088 80		
Total resources	$7,367,633 40	Total liabilities	$7,367,633 40

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No. 674.
KALEVA STATE BANK, KALEVA.
Organized March 7, 1921.

GUST HAKSLUOTO, *President;* AUGUST LENZ, CHARLES BILLMAN, *Vice Presidents;* ELLSWORTH BILLMAN, *Cashier;* F. H. WILSON, *Assistant Cashier;* ELMER BILLMAN, *Auditor.*

DIRECTORS.—August Lenz, Gust Haksluoto, Charles Billman, Elmer Billman, Ellsworth Billman.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$49,041 31	Surplus fund	800 00
Savings	18,554 55	Dividends unpaid	10 00
Bonds, mortgages and securities:		Commercial deposits subject to check	52,846 73
Savings	64,775 00	Cashier's checks	571 59
Due from banks in reserve cities:		Savings deposits (book account)	88,433 70
Commercial	17,642 21	Savings certificates of deposit	13,963 75
U. S. Bds. and Cert. of Ind. as legal reserve:		Club savings deposits	527 56
Savings	9,000 00	Bonds borrowed or left for safe keeping	15,975 00
Cash on hand:			
Commercial	3,075 69		
Overdrafts	21 17		
Expenses, interest and taxes paid exceeding earnings	1,011 33		
Banking house	9,666 77		
Furniture and fixtures	3,965 30		
Other real estate	400 00		
Bonds borrowed or left for safe keeping	15,975 00		
Total resources	$193,128 33	Total liabilities	$193,128 33

No. 257.
THE KALKASKA STATE BANK, KALKASKA.
Organized January 14, 1902.

C. W. MCPHAIL, *President;* LEE O. BLOOMER, A. J. MAYNARD, *Vice Presidents;* MARK S. JOHNSON, *Cashier;* O. C. DALBERG, *Assistant Cashier.*

DIRECTORS.—M. S. Johnson, Lee O. Bloomer, W. S. Richardson, A. J. Maynard, G. B. Kilbourne, C. W. McPhail, Fred E. Aemisegger.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$137,060 08	Surplus fund	5,000 00
Savings	45,186 94	Undivided profits, net	254 51
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	26 07
Commercial	200 00	Commercial deposits subject to check	121,970 60
Savings	74,411 90	Demand certificates of deposit	36,004 86
Due from banks in reserve cities:		Certified checks	403 44
Commercial	35,329 57	Cashier's checks	2,557 47
U. S. Bds. and Cert. of Ind. as legal reserve:		State moneys on deposit	5,000 00
Savings	16,450 00	Savings deposits (book account)	139,292 44
Cash on hand:		Bonds borrowed or left for safe keeping	17,300 00
Commercial	6,229 16		
Savings	3,565 50		
Overdrafts	30 03		
Banking house	10,000 00		
Furniture and fixtures	3,486 44		
Other real estate	3,517 17		
Bonds borrowed or left for safe keeping	17,300 00		
Outside checks and other cash items	42 60		
Total resources	$352,809 39	Total liabilities	$352,809 39

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No. 490.
FARMERS' STATE BANK OF KAWKAWLIN, KAWKAWLIN.
Organized October 9, 1911.

M. D. EALY, *President;* PETER C. PARDEE, JOHN E. MCGUINESS, ALBERT W. BLACK, *Vice Presidents;* RONALD D. POWELL, *Cashier.*

DIRECTORS.—M. D. Ealy, Peter C. Pardee, John E. McGuiness, Albert W. Black, Ronald D. Powell.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$67,786 17	Surplus fund	5,000 00
Savings	9,737 11	Undivided profits, net	653 88
Bonds, mortgages and securities:		Commercial deposits subject to check	45,599 55
Commercial	3,400 00	Demand certificates of deposit	1,000 00
Savings	89,167 64	Cashier's checks	1,404 03
Due from banks in reserve cities:		State moneys on deposit	2,500 00
Commercial	15,558 88	Savings deposits (book account)	116,081 56
Savings	2,500 00	Savings certificates of deposit	799 48
U. S. Bds. and Cert. of Ind. as legal reserve:		Club savings deposits	2 00
Savings	13,250 00	Bills payable	20,000 00
Cash on hand:		Bonds borrowed or left for safe keeping	6,300 00
Commercial	2,236 66		
Savings	2,228 29		
Overdrafts	125 75		
Banking house	4,000 00		
Furniture and fixtures	3,050 00		
Bonds borrowed or left for safe keeping	6,300 00		
Total resources	$219,340 50	Total liabilities	$219,340 50

No. 451.
THE KENT CITY STATE BANK, KENT CITY.
Organized April 28, 1910.

A. H. SAUR, *President;* CORNELIUS GERBER, S. I. BRIGGS, *Vice Presidents;* M. E. MOORE, *Cashier;* R. J. KRIGER, *Assistant Cashier.*

DIRECTORS.—A. H. Saur, E. G. Roberts, E. J. Soles, Nels Anderson, M. E. Moore, Cornelius Gerber, David Neff, S. I. Briggs, F. H. Shorts.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$30,989 84	Surplus fund	6,000 00
Savings	70,402 78	Undivided profits, net	3,706 60
Bonds, mortgages and securities:		Commercial deposits subject to check	64,600 33
Commercial	32,901 00	Certified checks	2,589 60
Savings	116,155 70	Savings deposits (book account)	101,816 65
Due from banks in reserve cities:		Savings certificates of deposit	131,081 11
Commercial	25,569 38	Bonds borrowed or left for safe keeping	20,800 00
Savings	7,055 38	Other liabilities	104 24
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	28,200 00		
Cash on hand:			
Commercial	4,446 84		
Savings	3,000 00		
Overdrafts	45 71		
Banking house	7,000 00		
Furniture and fixtures	3,017 00		
Other real estate	11,107 64		
Bonds borrowed or left for safe keeping	20,800 00		
Outside checks and other cash items	7 26		
Total resources	$360,698 53	Total liabilities	$360,698 53

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No. 514.
KINDE STATE BANK, KINDE.
Organized July 20, 1912.

FRANK W. HUBBARD, *President;* JOHN RYAN, WILLARD BABCOCK, *Vice Presidents;* WILLIAM R. EVERINGHAM, *Cashier;* HERBERT LUECKE, *Assistant Cashier;* CLARA L. GREMEL, *Auditor.*

DIRECTORS.—Frank W. Hubbard, John Ryan, Willard Babcock, Jos. N. Rankin, W. R. Everingham.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$219,832 70	Surplus fund	5,000 00
Savings	2,590 67	Undivided profits, net	13,724 42
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	6,647 99
Commercial	2,500 00	Commercial deposits subject to check	121,816 12
Savings	113,483 22	Cashier's checks	6,010 05
Due from banks in reserve cities:		Time commercial certificates of deposit	101,930 24
Commercial	24,456 17	Savings certificates of deposit	153,429 67
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	2,300 00
Savings	36,750 00		
Cash on hand:			
Commercial	7,932 89		
Savings	3,000 00		
Overdrafts	1,417 64		
Expenses, interest and taxes paid exceeding earnings	717 37		
Banking house	9,000 00		
Furniture and fixtures	1,500 00		
Other real estate	9,984 55		
Bonds borrowed or left for safe keeping	2,300 00		
Outside checks and other cash items	393 28		
Total resources	$435,858 49	Total liabilities	$435,858 49

No. 485.
FIRST STATE BANK OF KINGSLEY, KINGSLEY.
Organized June 22, 1911.

RALPH CASE, *President;* A. B. STINSON, E. G. RAWLINGS, *Vice Presidents;* J. A. MCCARTHY, *Cashier;* CARL N. CASE, *Assistant Cashier.*

DIRECTORS.—T. L. Doneth, M. McCarthy, J. A. McCarthy, Carl N. Case, E. G. Rawlings, A. B. Stinson, Ralph Case.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$125,258 12	Surplus fund	5,000 00
Savings	23,060 97	Undivided profits, net	1,390 05
Bonds, mortgages and securities:		Dividends unpaid	50 00
Savings	37,943 08	Reserved for taxes, interest, etc.	422 78
Due from banks in reserve cities:		Commercial deposits subject to check	59,151 63
Commercial	19,990 16	Demand certificates of deposit	35,510 66
Savings	1,500 00	Cashier's checks	6,477 07
U. S. Bds. and Cert. of Ind. as legal reserve:		State moneys on deposit	10,000 00
Savings	5,700 00	Savings deposits (book account)	54,594 88
Cash on hand:		Savings certificates of deposit	12,435 90
Commercial	1,912 81	Notes and bills rediscounted	11,253 97
Savings	1,000 00	Bills payable	5,000 00
Overdrafts	371 74	Bonds borrowed or left for safe keeping	14,900 00
Banking house	1,800 00		
Furniture and fixtures	1,700 00		
Other real estate	1,050 06		
Bonds borrowed or left for safe keeping	14,900 00		
Total resources	$236,186,94	Total liabilities	$236,186 94

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No. 504.
KINGSTON STATE BANK, KINGSTON.
Organized June 13, 1912

C. W. McPHAIL, *President;* L. A. MAYNARD, *Vice President;*
F. M. MYERS, *Assistant Cashier.*

DIRECTORS.—C. W. McPhail, L. A. Maynard, George Bates, C. H. Macomber, M. S. Maynard.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$77,365 49	Surplus fund	7,000 00
Savings	52,566 76	Undivided profits, net	5,029 65
Bonds, mortgages and securities:		Commercial deposits subject to check	32,685 31
Commercial	2,280 00	Demand certificates of deposit	53,104 98
Savings	75,531 76	Certified checks	245 00
Due from banks in reserve cities:		Cashier's check	7 68
Commercial	11,868 45	Savings deposits (book account)	130,292 65
Savings	2,709 70	Bonds borrowed or left for safe keeping	5,250 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	14,300 00		
Cash on hand:			
Commercial	4,203 26		
Savings	2,732 50		
Overdrafts	48 97		
Banking house	2,538 57		
Furniture and fixtures	2,050 00		
Bonds borrowed or left for safe keeping	5,250 00		
Outside checks and other cash items	169 81		
Total resources	$253,615 27	Total liabilities	$253,615 27

No. 383.
THE UNION STATE BANK, LAINGSBURG.
Organized November 12, 1907.

FRANK B. SMITH, *President;* J. D. HOUGHTON, *Vice President;* W. H. HUNT, *Cashier;*
E. L. PIATT, *Assistant Cashier;* S. PIATT, *Auditor.*

DIRECTORS.—Frank B. Smith, J. D. Houghton, W. H. Hunt, S. Piatt, E. E. Bixby.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$120,689 45	Surplus fund	10,000 00
Savings	13,686 65	Undivided profits, net	1,500 42
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	9,144 76
Commercial	39,300 00	Commercial deposits subject to check	74,511 38
Savings	84,249 00	Demand certificates of deposit	82,583 84
Due from banks in reserve cities:		Savings deposits (book account)	40,394 73
Commercial	15,981 58	Savings certificates of deposit	54,931 58
U. S. Bds. and Cert. of Ind. as legal reserve:		Bills payable	10,000 00
Savings	15,000 00	Bonds borrowed or left for safe keeping	6,850 00
Cash on hand:			
Commercial	5,093 46		
Savings	4,000 00		
Overdrafts	666 57		
Banking house	2,500 00		
Furniture and fixtures	1,900 00		
Bonds borrowed or left for safe keeping	6,850 00		
Total resources	$309,916 71	Total liabilities	$309,916 71

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No. 417.
THE LAKE CITY STATE BANK, LAKE CITY.
Organized December 21, 1908.

R. M. BIELBY, *President;* SIM ARDIS, *Vice President;* HERBERT G. BACON, *Cashier;* BLANCHE MCGREGOR, *Assistant Cashier.*

DIRECTORS.—R. M. Bielby, Sim Ardis, F. D. McGregor, W. J. Ardis, A. E. Sleeper.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$140,201 49	Surplus fund	5,000 00
Savings	22,394 78	Undivided profits, net	2,075 08
Bonds, mortgages and securities:		Commercial deposits subject to check	67,428 58
Savings	17,281 63	Demand certificates of deposit	57,540 32
Due from banks in reserve cities:		Cashier's checks	164 26
Commercial	6,597 25	Savings deposits (book account)	40,668 96
Savings	2,010 63	Bills payable	8,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	4,550 00
Savings	350 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	76 19		
Cash on hand:			
Commercial	6,247 75		
Savings	3,000 00		
Overdrafts	351 06		
Banking house	500 00		
Furniture and fixtures	800 00		
Other real estate	1,066 42		
Bonds borrowed or left for safe keeping	4,550 00		
Total resources	$205,427 20	Total liabilities	$205,427 20

No. 283.
FARMERS' AND MERCHANTS' BANK OF LAKE ODESSA.
Organized October 10, 1903.

GEO. A. WEED, *President;* GEO. W. SCHNEIDER, *Vice President;* SAMUEL VELTE, *Cashier;* A. B. USBORNE, *Assistant Cashier.*

DIRECTORS.—John Wagner, Geo. A. Weed, Perry Allarding, Ellis W. Durkee, W. S. Augst, Geo. W. Schneider, H. M. Hough, George Liverton, David Smith.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$228,164 37	Surplus fund	12,500 00
Bonds, mortgages and securities:		Undivided profits, net	13,660 40
Commercial	22,550 00	Commercial deposits subject to check	109,114 61
Savings	233,965 90	Demand certificates of deposit	123,275 46
Due from banks in reserve cities:		State moneys on deposit	17,500 00
Commercial	28,624 50	Savings deposits (book account)	218,057 75
Savings	17,974 89	Savings certificates of deposit	45,722 62
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	11,500 00		
Cash on hand:			
Commercial	8,210 89		
Savings	9,000 00		
Overdrafts	840 29		
Banking house	3,000 00		
Furniture and fixtures	1,000 00		
Total resources	$564,830 84	Total liabilities	$564,830 84

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No. 41.
LAKE ODESSA STATE SAVINGS BANK, LAKE ODESSA.
Organized May 22, 1888.
Corporate existence extended May 7, 1918.

H. C. LAWRENCE, *President;* WM. H. MCCARTNEY, *Vice President;* W. C. MCCARTNEY, *Cashier;* GRACE MCCARTNEY, GEO. C. URTEL, *Assistant Cashiers.*

DIRECTORS.—Louis Krieger, Otis Miner, Wm. H. McCartney, H. C. Lawrence, Otto C. Russ, Fred W. Green, F. E. Branch.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$164,938 07	Surplus fund	25,000 00
Savings	86,201 45	Undivided profits, net	3,200 87
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	77 67
Commercial	4,560 00	Commercial deposits subject to check	91,081 64
Savings	163,141 84	Demand certificates of deposit	48,758 28
Due from Federal Reserve bank:		Certified checks	59 15
Commercial	11,367 44	Cashier's checks	8,271 95
Savings	8,300 00	State moneys on deposit	5,000 00
Due from banks in reserve cities:		Savings deposits (book account)	200,942 22
Commercial	1,809 83	Savings certificates of deposit	66,103 69
Savings	10,952 36		
Exchange for clearing house and checks on banks in same place:			
Savings	335 76		
Cash on hand:			
Savings	15,371 90		
Overdrafts	229 33		
Banking house	2,000 00		
Furniture and fixtures	2,000 00		
Outside checks and other cash items	787 49		
Stock of Federal Reserve bank	1,500 00		
Total resources	$473,495 47	Total liabilities	$473,495 47

No. 575.
COMMERCIAL STATE SAVINGS BANK, LAKEVIEW.
Organized February 21, 1916.

FRANK L. STEBBINS, *President;* CHAS. F. FRENCH, *Vice President;* F. M. NORTHROP, *Cashier;* GLENN L. CHARNLEY, *Assistant Cashier.*

DIRECTORS.—H. L. Kirtland, C. L. Meach, F. L. Stebbins, L. E. Kelsey, Peter Hansen, C. F. French, F. M. Northrop.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$100,351 39	Surplus fund	6,500 00
Savings	56,041 75	Undivided profits, net	1,094 05
Bonds, mortgages and securities:		Commercial deposits subject to check	57,087 75
Commercial	4,547 50	Demand certificates of deposit	16,890 26
Savings	64,615 00	Certified checks	119 92
Due from Federal Reserve bank:		State moneys on deposit	10,000 00
Commerical	1,606 95	Savings deposits (book account)	67,257 19
Savings	8,000 00	Savings certificates of deposit	85,112 51
Due from banks in reserve cities:		Notes and bills rediscounted	8,052 03
Commercial	6,338 18	Bonds borrowed or left for safe keeping	63,114 03
Savings	3,000 00		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	17,900 00		
Cash on hand:			
Commercial	355 05		
Savings	7,000 00		
Overdrafts	622 90		
Banking house	4,752 00		
Furniture and fixtures	1,904 52		
Bonds borrowed or left for safe keeping	62,242 50		
Stock of Federal Reserve bank	950 00		
Total resources	$340,227 74	Total liabilities	$340,227 74

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No. 300.
THE FARMERS' AND MERCHANTS' STATE BANK, LAKEVIEW.
Organized October 27, 1904.

N. H. YOUNGMAN, *President;* ERNEST SNYDER, LEE KELLOGG, *Vice Presidents;* D. S. GRIFFITH, *Cashier;* S. WM. NIELSON, *Assistant Cashier;* R. S. PRICE, *Auditor.*
DIRECTORS.—August Koeppe, Chas. Sorenson, D. S. Griffith, C. C. Bollinger, N. H. Youngman, Ernest Snyder, Lee Kellogg, A. F. Hill.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$40,000 00
Commercial	$82,599 32	Surplus fund	10,000 00
Savings	74,498 05	Dividends unpaid	5,750 00
Bonds, mortgages and securities:		Commercial deposits subject to check	39,030 00
Commercial	5,053 00	Demand certificates of deposit	5,532 54
Savings	74,054 66	State moneys on deposit	15,000 00
Due from Federal Reserve bank:		Savings deposits (book account)	21,886 46
Commercial	5,621 44	Savings certificates of deposit	145,189 09
Savings	4,000 00	Bills payable	11,000 00
Due from banks in reserve cities:		Bonds borrowed or left for safe keeping	62,450 13
Savings	5,080 47		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	17,700 00		
Cash on hand:			
Commercial	4,631 44		
Savings	3,000 00		
Overdrafts	1,533 79		
Expenses, interest and taxes paid exceeding earnings	1,002 25		
Banking house	6,300 00		
Furniture and fixtures	3,393 11		
Other real estate	3,520 69		
Bonds borrowed or left for safe keeping	62,350 00		
Stock of Federal Reserve bank	1,500 00		
Total resources	$355,838 22	Total liabilities	$355,838 22

No. 133.
THE AMERICAN STATE SAVINGS BANK, LANSING.
Organized January 4, 1892.
Corporate existence extended November 8, 1921.
Two Branches.

J. EDWARD ROE, *President;* W. K. PRUDDEN, M. R. CARRIER, C. E. BEMENT, D. E. BATES, L. C. ABBOTT, OTTO ZIEGLER, *Vice Presidents;* CHAS. E. TOMS, *Vice President and Cashier;* C. A. SCHRAY, E. D. GIBBS, *Assistant Cashiers;* J. C. PHALEN, *Auditor;* L. L. SATTLER, *Mngr. No. Lansing Branch;* B. L. BERRY, *Mngr. So. Lansing Branch.*
DIRECTORS.—C. F. Hammond, H. A. Haze, Jacob Himmelberger, C. E. Bement, Louis L. Sattler, Otto Ziegler, J. Edward Roe, J. G. Reutter, J. P. Edmonds, E. C. Shields, L. C. Abbott, B. J. Baker, D. E. Bates, Wm. Brogan, M. R. Carrier, W. S. Foster, H. F. Harper, J. P. Hopkins, H. B. Lundberg, H. C. Teel, Chas. E. Toms, R. C. Rueschaw, W. K. Prudden.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$500,000 00
Commercial	$1,804,776 83	Surplus fund	250,000 00
Savings	1,770,447 33	Undivided profits, net	137,045 42
Bonds, mortgages and securities:		Dividends unpaid	400 00
Commercial	1,232,834 69	Commercial deposits subject to check	2,810,948 51
Savings	2,960,354 06	Demand certificates of deposit	2,000 00
Due from Federal Reserve bank:		Certified checks	4,378 07
Commercial	128,426 01	Cashier's checks	23,485 46
Savings	155,000 00	Due to other banks and bankers	52,785 40
Due from banks in reserve cities:		State moneys on deposit	166,557 02
Commercial	109,658 38	Time commercial certificates of deposit	1,989 36
Savings	63,860 80	Savings deposits (book account)	3,370,345 78
Exchange for clearing house and checks on banks in same place:		Savings certificates of deposit	1,664,410 31
Commercial	192,546 31	Club savings deposits	89,683 95
Cash on hand:			
Commercial	138,125 57		
Savings	174,777 85		
Overdrafts	617 59		
Banking house	250,000 00		
Furniture and fixtures	63,398 96		
Other real estate	5,508 90		
Outside checks and other cash items	1,196 00		
Stock of Federal Reserve bank	22,500 00		
Total resources	$9,074,029 28	Total liabilities	$9,074,029 28

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No. 697.

*PEOPLE'S STATE SAVINGS BANK, LANSING.

Organized July 24, 1922.

W. E. McNAMARA, *President;* JAS. O'CONNER, W. H. PORTER, *Vice Presidents;* J. T. MALLETT, *Cashier;* H. D. KNICKERBOCKER, *Assistant Cashier.*

DIRECTORS.—W. E. McNamara, Jos. O'Conner, W. H. Porter, R. Bruce, McPherson, V. V. Moulton, W. T. Shaw, J. T. Mallett.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$113,909 23	Surplus fund	10,000 00
Savings	122,375 00	Commercial deposits subject to check	297,821 72
Bonds, mortgages and securities:		Certified checks	61 40
Commercial	65,000 00	Cashier's checks	2,283 74
Savings	141,550 00	Savings deposits (book account)	121,914 90
Due from banks in reserve cities:		Savings certificates of deposit	143,688 61
Commercial	47,577 41		
U. S. Bds. and Cert. of Ind, as legal reserve:			
Savings	52,050 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	4,387 81		
Cash on hand:			
Commercial	49,390 60		
Overdrafts	50 90		
Expenses, interest and taxes paid exceeding earnings	6,571 26		
Banking house	52,475 99		
Furniture and fixtures	20,361 54		
Outside checks and other cash items	70 63		
Total resources	$675,770 37	Total liabilities	$675,770 37

*Commenced business March 1, 1923.

No. 271.

LAPEER SAVINGS BANK, LAPEER.

Organized September 16, 1902.

B. F. LODER, *Chairman of Board;* GEORGE R. BUCK, *President;* MATTHIAS CALEY, J. H. DODDS, *Vice Presidents;* FRED J. STEPHENSON, *Cashier;* W. L. MORELAND, OMAR E. POTTER, *Assistant Cashiers.*

DIRECTORS.—B. F. Loder, Matthias Caley, George R. Buck, S. P. Selden, Chas. W. Smith, J. H. Dodds, H. P. Kelley, J. H. Cole, W. J. Kay.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$75,000 00
Commercial	$122,491 22	Surplus fund	15,000 00
Savings	174,677 40	Undivided profits, net	5,111 33
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	232 23
Commercial	28,660 00	Commercial deposits subject to check	125,087 98
Savings	413,451 69	Certified checks	130 40
Due from Federal Reserve bank:		Cashier's checks	1,518 09
Commercial	13,455 16	Savings deposits (book account)	448,382 92
Savings	18,000 00	Savings certificates of deposit	137,350 07
Due from banks in reserve cities:		Bills payable	20,000 00
Commercial	8,480 59	Bonds borrowed or left for safe keeping	72,300 00
Exchange for clearing house and checks on banks in same place:			
Commercial	225 79		
Cash on hand:			
Commercial	4,833 51		
Savings	5,000 00		
Overdrafts	270 43		
Banking house	27,884 57		
Furniture and fixtures	5,000 00		
Other real estate	2,050 00		
Bonds borrowed or left for safe keeping	72,300 00		
Outside checks and other cash items	632 66		
Stock of Federal Reserve bank	2,700 00		
Total resources	$900,113 02	Total liabilities	$900,113 02

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No. 117.

THE STATE SAVINGS BANK OF LAPEER, LAPEER.

Organized April 1, 1891.

Corporate existence extended March 31, 1921.

CHESTER G. WHITE, *President;* EDMUND BROWNELL, *Vice President;* J. R. JOHNSON, *Cashier;* KIRK WHITE, *Assistant Cashier.*

DIRECTORS.—Chester G. White, Edmund Brownell, Kirk White, Ripley White, Wm. B. Williams, Chas. H. Rood, E. T. White, George Churchill, Frank Thompson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$45,000 00
Savings	$188,072 19	Surplus fund	55,000 00
Bonds, mortgages and securities:		Undivided profits, net	23,708 83
Savings	681,943 12	Due to other banks and bankers	7,994 33
Due from banks in reserve cities:		Savings deposits (book account)	855,752 80
Savings	10,100 27		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	103,640 38		
Cash on hand:			
Savings	1,000 00		
Other real estate	2,700 00		
Total resources	$987,455 96	Total liabilities	$987,455 96

No. 201.

STATE SAVINGS BANK OF LAURIUM, LAURIUM.

Organized October 9, 1897.

WILLIAM H. THIELMAN, *President;* JAMES T. FISHER, F. S. CARLTON, *Vice Presidents;* EDWARD P. BAST, *Cashier.*

DIRECTORS.—William H. Thielman, F. S. Carlton, J. P. Petermann, James A. Torreano. James T. Fisher, William H. Faucett, Albert E. Petermann.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$548,086 67	Surplus fund	125,000 00
Savings	61,820 11	Undivided profits, net	9,785 99
Bonds, mortgages and securities:		Dividends unpaid	422 72
Savings	231,588 19	Commercial deposits subject to check	342,043 59
Due from Federal Reserve bank:		Demand certificates of deposit	2,379 62
Commercial	34,842 45	Certified checks	33 00
Savings	10,000 00	Due to other banks and bankers	1,201 12
Due from banks in Reserve cities:		Time commercial certificates of deposit	86,300 21
Savings	53,067 03	Savings deposits (book account)	371,269 96
Exchange for clearing house and checks on banks in same place:		Savings certificates of deposit	1,000 00
Commercial	2,146 00	Club savings deposits	2,728 00
Cash on hand:			
Commercial	25,436 10		
Savings	12,000 00		
Overdrafts	144 25		
Expenses, interest and taxes paid exceeding earnings	610 79		
Banking house	37,500 00		
Other real estate	13,503 80		
Due from banks other than in reserve cities	4,668 82		
Stock of Federal Reserve bank	6,750 00		
Total resources	$1,042,164 21	Total liabilities	$1,042,164 21

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No. 545.
THE HOME STATE BANK, LAWRENCE.
Organized March 7, 1914.

M. S. FULLER, *President;* A. O. DUNCOMBE, *Vice President;* FRANK H. FULLER, *Cashier;* C. B. GRANT, *Assistant Cashier.*

DIRECTORS.—M. S. Fuller, R. L. Johnson, G. R. Dater, A. O. Duncombe, Alfonso Cross, Frank H. Fuller, F. J. Warner.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$104,351 53	Surplus fund	6,250 00
Bonds, mortgages and securities:		Undivided profits, net	2,395 40
Commercial	35,5 30 33	Dividends unpaid	30 00
Savings	76,175 04	Commercial deposits subject to check	83,998 10
Due from banks in reserve cities:		Demand certificates of deposit	50,637 80
Commercial	32,437 88	Savings deposits (book account)	49,355 28
U. S. Bds. and Cert. of Ind, as legal reserve:		Savings certificates of deposit	66,194 20
Savings	9,550 00	Bills payable	4,000 00
Cash on hand:		Bonds borrowed or left for safe keeping	61,250 00
Commercial	11,112 70		
Savings	4,000 00		
Overdrafts	106 13		
Banking house	4,500 00		
Furniture and fixtures	1,200 00		
Other real estate	8,730 41		
Bonds borrowed or left for safe keeping	61,250 00		
Outside checks and other cash items	166 76		
Total resources	$349,110 78	Total liabilities	$349,110 78

No. 8.
THE PEOPLE'S BANK OF LESLIE.
Organized December 31, 1886.
Corporate existence extended December 24, 1906.

ARTHUR J. TUTTLE, *President;* M. L. CAMPBELL, *Vice President;* A. L. DOWLING, *Cashier.*

DIRECTORS.—Arthur J. Tuttle, M. L. Campbell, A. L. Dowling, Grace Tuttle Annis, E. T. Blackmore.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$269,322 94	Surplus fund	10,000 00
Bonds, mortgages and securities:		Undivided profits, net	6,172 77
Commercial	26,250 00	Commercial deposits subject to check	148,644 32
Savings	139,475 00	Certified checks	10 00
Due from banks in reserve cities:		State moneys on deposit	15,000 00
Commercial	18,758 24	Time commercial certificates of deposit	136 118 09
Savings	2,000 00	Savings certificates of deposit	139,977 74
U. S. Bds. and Cert. of Ind. as legal reserve:		Bills payable	10,000 00
Savings	15,000 00		
Cash on hand:			
Commercial	15,492 12		
Overdrafts	1,008 00		
Banking house	2,500 00		
Furniture and fixtures	1,000 00		
Outside checks and other cash items	116 62		
Total resources	$490,922 92	Total liabilities	$490,922 92

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No. 621.
STATE BANK OF LEVERING, LEVERING.
Organized October 28, 1918.

R. G. MACKEY, *President;* H. P. PORTER, J. J. MIKULA, *Vice Presidents;* C. C. BATDORFF, *Cashier.*

DIRECTORS.—H. P. Porter, J. J. Mikula, C. A. Cole, J. B. Brown, C. W. Reed, C. C. Batdorff, R. G. Mackey.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$88,861 38	Surplus fund	4,000 00
Savings	7,640 20	Undivided profits, net	1,272 89
Bonds, mortgages and securities:		Commercial deposits subject to check	49,112 13
Commercial	1,665 45	Demand certificates of deposit	11,774 17
Savings	6,276 40	Cashier's checks	306 12
Due from banks in reserve cities:		State moneys on deposit	5,000 00
Commercial	14,093 07	Savings deposits (book account)	20,597 16
U. S. Bds. and Cert. of Ind. as legal reserve:		Bills payable	21,000 00
Savings	5,000 00	Bonds borrowed or left for safe keeping	1,500 00
Cash on hand:			
Commercial	3,181 13		
Overdrafts	241 18		
Banking house	3,750 00		
Furniture and fixtures	1,382 50		
Other real estate	971 16		
Bonds borrowed or left for safe keeping	1,500 00		
Total resources	$134,562 47	Total liabilities	$134,562 47

No. 184.
LEXINGTON STATE BANK, LEXINGTON.
Organized January 29, 1896.

JOHN P. NIGGEMAN, JR., *President;* M. J. CRUICKSHANK, *Vice President;* A. R. SCHELL, *Cashier;* H. L. SCHELL, L. N. SHIPLEY, *Assistant Cashiers*

DIRECTORS.—A. E. Sleeper, John P. Niggeman, Jr., Waldo E. Wixson, M. J. Cruickshank, A. R. Schell.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$203,697 18	Surplus fund	2,000 00
Savings	30,623 93	Undivided profits, net	4,531 75
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	400 00
Commercial	23,406 83	Commercial deposits subject to check	44,325 73
Savings	18,651 00	Cashier's checks	728 44
Due from banks in reserve cities:		State moneys on deposit	10,000 00
Commercial	28,229 80	Time commercial certificates of deposit	182,556 93
Savings	2,708 68	Savings deposits (book account)	52,802 60
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	14,929 63
Savings	11,400 00		
Cash on hand:			
Commercial	4,374 41		
Savings	4,348 62		
Overdrafts	52 08		
Banking house	2,500 00		
Furniture and fixtures	2,200 00		
Outside checks and other cash items	82 55		
Total resources	$332,275 08	Total liabilities	$332,275 08

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No. 705.

*STATE SAVINGS BANK, LINCOLN PARK.

Organized October 8, 1923.

WALTER J. HAYES, *President;* FRED W. DALBY, *Vice President;* GORDON FEARNLEY, *Vice President and Cashier.*

DIRECTORS.—Walter J. Hayes, Fred W. Dalby, Robert M. Allen, Harvey B. Wallace, Gordon Fearnley, Wm. Raupp.

*Commenced business November 12, 1923.

No. 533.

THE STATE BANK OF LINWOOD, LINWOOD.

Organized January 9, 1913.

PAUL R. DINSMORE, *President;* CHAS. W. KITCHEN, HENRY B. LINTS, *Vice Presidents;* JOSEPH A. OUILLETTE, *Cashier;* C. B. OUILLETTE, *Assistant Cashier.*

DIRECTORS.—H. B. Lints, Chas. W. Kitchen, Paul R. Dinsmore, Edw. Cummings, W. B. Henry.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$77,468 48	Surplus fund	4,000 00
Savings	27,962 02	Commercial deposits subject to check	29,862 00
Bonds, mortgages and securities:		Demand certificates of deposit	39,073 88
Savings	79,890 54	Cashier's checks	1,880 93
Due from banks in reserve cities:		State moneys on deposit	2,500 00
Commercial	11,020 99	Savings deposits (book account)	121,403 10
Savings	4,006 57	Bills payable	6,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	1,500 00
Savings	10,000 00		
Cash on hand:			
Commercial	2,723 24		
Savings	1,317 67		
Overdrafts	338 25		
Expenses, interest and taxes paid exceeding earnings	267 14		
Banking house	2,100 00		
Furniture and fixtures	2,000 00		
Other real estate	5,625 01		
Bonds borrowed or left for safe keeping	1,500 00		
Total resources	$226,219 91	Total liabilities	$226,219 91

No. 408.

LITCHFIELD STATE SAVINGS BANK, LITCHFIELD.

Organized August 3, 1908.

CHAS. G. SHERK, *President and Cashier;* R. M. MILLER, W. R. FREEMAN, *Vice Presidents;* CHAS. G. SHERK, JR., *Assistant Cashier.*

DIRECTORS.—Chas. G. Sherk, J. H. Randall, W. R. Freeman, R. M. Miller, John Van Wert, Chas. H. Benedict, F. A. Gordon.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$172,556 43	Surplus fund	10,000 00
Bonds, mortgages and securities:		Undivided profits, net	4,439 62
Commercial	35,650 00	Dividends unpaid	90 00
Savings	79,636 17	Commercial deposits subject to check	74,154 28
Due from banks in reserve cities:		Demand certificates of deposit	105,571 47
Commercial	15,785 90	Cashier's checks	598 00
U. S. Bds. and Cert. of Ind. as legal reserve:		State moneys on deposit	2,500 00
Savings	12,250 00	Savings deposits (book account)	83,869 07
Cash on hand:		Savings certificates of deposit	9,161 24
Commercial	6,262 36	Bills payable	18,000 00
Savings	1,144 14	Bonds borrowed or left for safe keeping	34,300 00
Overdrafts	67 37		
Banking house	3,185 00		
Furniture and fixtures	1,015 00		
Bonds borrowed or left for safe keeping	34,300 00		
Outside checks and other cash items	831 31		
Total resources	$362,683 68	Total liabilities	$362,683 68

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No. 360.
THE CITY STATE BANK OF LOWELL.
Organized January 29, 1907.

R. VAN DYKE, *President;* W. T. CONDON, D. G. LOOK, *Vice Presidents;* HARRY DAY, *Cashier;* H. J. ENGLEHARDT, *Assistant Cashier.*

DIRECTORS.—J. S. Bergin, R. Van Dyke, W. T. Condon, D. G. Look, F. W. Hinyan, John A. Arehart, Harry Day, L. E. Lampkin, H. L. Weekes.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$184,581 93	Surplus fund	10,000 00
Savings	40,381 25	Undivided profits, net	3,087 88
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	10,000 00
Savings	308,255 40	Commercial deposits subject to check	109,727 49
Due from Federal Reserve bank:		Demand certificates of deposit	30,526 76
Commercial	11,198 81	State moneys on deposit	10,000 00
Savings	12,000 00	Savings deposit (book account)	247,043 74
Due from banks in reserve cities:		Savings certificates of deposit	127,243 77
Commercial	4,057 89	Notes and bills rediscounted	10,814 00
Exchange for clearing house and checks on banks in same place:		Bonds borrowed or left for safe keeping	45,221 64
Commercial	2,718 38		
Cash on hand:			
Commercial	401 40		
Savings	13,650 86		
Overdrafts	395 77		
Furniture and fixtures	3,278 75		
Other real estate	3,094 84		
Bonds borrowed or left for safe keeping	43,600 00		
Stock of Federal Reserve bank	1,050 00		
Total resources	$628,665 28	Total liabilities	$628,665 28

No. 111.
THE LOWELL STATE BANK, LOWELL.
Organized January 6, 1891.
Corporate existence extended January 6, 1921.

E. D. MCQUEEN, *President;* S. S. LEE, *Vice President;* D. G. MANGE, *Cashier;* H. L. SHUTER, *Assistant Cashier.*

DIRECTORS.—E. L. Bennett, C. A. Lee, E. D. McQueen, D. G. Mange, S. S. Lee, P. C. Peckham, C. H. Runciman.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$304,056 25	Surplus fund	15,000 00
Savings	23,413 88	Undivided profits, net	5,268 05
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	1,440 06
Commercial	51,430 00	Commercial deposits subject to check	122,774 78
Savings	315,273 61	Demand certificates of deposit	186,024 08
Due from banks in reserve cities:		Certified checks	1,402 53
Commercial	21,395 65	State moneys on deposit	10,000 00
Savings	12,790 87	Savings deposits (book account)	362,342 31
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	19,568 87
Savings	26,200 00	Bills payable	35,000 00
Exchange for clearing house and checks on banks in same place:		Bonds borrowed or left for safe keeping	81,900 00
Commercial	2,814 27		
Cash on hand:			
Commercial	11,205 62		
Savings	4,232 82		
Overdrafts	870 51		
Banking house	4,500 00		
Furniture and fixtures	3,637 20		
Other real estate	7,000 00		
Bonds borrowed or left for safe keeping	81,900 00		
Total resources	$870,720 68	Total liabilities	$870,720 68

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No. 239.
LUDINGTON STATE BANK, LUDINGTON.
Organized May 11, 1901.
One Branch.

W. A. CARTIER, *President;* JOS. SAHLMARK, M. B. DANAHER, *Vice Presidents;* C. HAGERMAN, *Cashier;* EMIL NEWBERG, *Assistant Cashier;* H. J. GORDON, *Auditor.*

DIRECTORS.—W. A. Cartier, Frank Washatka, M. B. Danaher, Chas. Forslind, C. Hagerman, J. A. Sherman, Jos. Sahlmark, N. C. Madsen, W. G. Hudson, M. Blumenstock, Bernard Ostendorf, O. A. Starke, F. B. Olney, Ray Cartier, Frank W. Hawley.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$412,139 59	Surplus fund	25,000 00
Savings	267,739 96	Undivided profits, net	16,672 54
Bonds, mortgages and securities:		Dividends unpaid	9 00
Commercial	19,688 75	Reserved for taxes, interest, etc.	28,999 26
Savings	937,639 26	Commercial deposits subject to check	365,880 74
Due from Federal Reserve bank:		Demand certificates of deposit	102,238 93
Commercial	30,000 00	Certified checks	2,309 91
Savings	44,147 63	Cashier's checks	17,887 48
Due from banks in reserve cities:		Due to other banks and bankers	11,325 01
Commercial	68,135 79	State moneys on deposit	5,000 00
Savings	25,596 59	Postal savings deposits	401 24
Exchange for clearing house and checks on banks in same place:		Savings deposits (book account)	1,019,673 17
Commercial	4,283 51	Savings certificates of deposit	211,324 09
Cash on hand:		Club savings deposits	11,855 64
Commercial	5,024 47	Notes and bills rediscounted	32,865 05
Savings	30,000 00	Bonds borrowed or left for safe keeping	24,700 00
Overdrafts	503 31		
Premium account	554 88		
Banking house	40,870 10		
Furniture and fixtures	31,726 18		
Other real estate	29,144 32		
Bonds borrowed or left for safe keeping	24,700 00		
Outside checks and other cash items	497 72		
Stock of Federal Reserve bank	3,750 00		
Total resources	$1,976,142 06	Total liabilities	$1,976,142 06

No. 503.
McBAIN STATE BANK, McBAIN.
Organized May 1, 1912.

O. O. DUNHAM, *President;* JAMES ENGLISH, *Vice President;* JOS. SCHEPERS, *Cashier;* HELEN HUGHSTON, *Assistant Cashier.*

DIRECTORS.—O. O. Dunham, James English, J. H. Taylor, Jos. Schepers, A. E. Schepers, L. Kleinhesselink.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$106,199 20	Surplus fund	5,000 00
Savings	15,491 68	Undivided profits, net	1,366 45
Bonds, mortgages and securities:		Commercial deposits subject to check	52,748 50
Commercial	10,800 00	Demand certificates of deposit	65,410 22
Savings	42,197 70	Cashier's checks	2,269 49
Due from banks in reserve cities:		Savings deposits (book account)	17,220 12
Commercial	5,619 02	Savings certificates of deposit	41,944 30
U. S. Bds. and Cert. of Ind. as legal reserve:		Bills payable	5,000 00
Savings	11,050 00	Bonds borrowed or left for safe keeping	3,150 00
Cash on hand:			
Commercial	4,333 48		
Overdrafts	290 03		
Banking house	9,513 48		
Furniture and fixtures	4,234 37		
Other real estate	1,230 12		
Bonds borrowed or left for safe keeping	3,150 00		
Total resources	$214,109 08	Total liabilities	$214,109 08

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No. 130.
THE ANTRIM COUNTY STATE SAVINGS BANK, MANCELONA.

Organized December 28, 1891.

Corporate existence extended December 28, 1921.

I. N. RODENBAUGH, *President;* ALEX P. MEADS, *Vice President;* E. L. J. MILLS, *Cashier;* W. A. NEESON, *Assistant Cashier.*

DIRECTORS.—I. N. Rodenbaugh, Alex. P. Meads, C. M. White, Wallace Weatter, E. L. J. Mills, Ethel S. White, H. M. Coldren.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$145,654 24	Surplus fund	25,000 00
Savings	5,252 00	Undivided profits, net	1,933 33
Bonds, mortgages and securities:		Commercial deposits subject to check	166,513 36
Commercial	30,000 00	Demand certificates of deposit	38,976 02
Savings	234,596 94	Certified checks	6,612 64
Due from banks in reserve cities:		Savings deposits (book account)	284,958 65
Commercial	65,629 67	Savings certificates of deposit	10,004 86
Savings	4,370 04	Bonds borrowed or left for safe keeping	69,300 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	25,050 00		
Cash on hand:			
Commercial	15,200 13		
Savings	5,000 00		
Banking house	7,000 00		
Furniture and fixtures	4,000 00		
Other real estate	17,245 84		
Bonds borrowed or left for safe keeping	69,300 00		
Total resources	$628,298 86	Total liabilities	$628,298 86

No. 242.
PEOPLE'S BANK, MANCHESTER.

Organized August 8, 1901.

J. A. LOWERY, *President;* F. G. HOUCK, W. J. HOFFER, *Vice Presidents;* F. A. LEHMAN, *Cashier;* L. P. WURSTER, *Assistant Cashier.*

DIRECTORS.—J. A. Lowery, Henry Luckhardt, L. W. Watkins, P. A. Scheurer, F. G. Houck, Hiram Parr, W. J. Hoffer, F. A. Lehman, William Haeussler.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$132,430 83	Surplus fund	15,000 00
Savings	67,509 64	Undivided profits, net	11,333 23
Bonds, mortgages and securities:		Commercial deposits subject to check	106,049 62
Commercial	12,000 00	Demand certificates of deposit	42,501 97
Savings	210,726 36	Certified checks	35 00
Due from Federal Reserve bank:		Savings deposits (book account)	325,447 06
Commercial	9,774 09	Savings certificates of deposit	2,309 39
Savings	12,000 00	Bonds borrowed or left for safe keeping	8,600 00
Due from banks in reserve cities:			
Commercial	8,154 96		
Savings	16,943 22		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	27,000 00		
Cash on hand:			
Commercial	2,938 75		
Savings	7,000 00		
Overdrafts	353 42		
Premium account	645 00		
Banking house	12,000 00		
Furniture and fixtures	7,000 00		
Bonds borrowed or left for safe keeping	8,600 00		
Stock of Federal Reserve bank	1,200 00		
Total resources	$536,276 27	Total liabilities	$536,,276 27

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No. 172.

UNION SAVINGS BANK OF MANCHESTER.

Organized June 23, 1894.

C. F. KAPP, *President;* JOHN WUERTHNER, *Vice President;* ED. E. ROOT, *Cashier;* B. C. ROOT, A. JAEGER, *Assistant Cashiers.*

DIRECTORS.—Arnold H. Kuhl, C. F. Kapp, John Wuerthner, E. F. Horning, A. J. Waters, A. D. English, Ed. E. Root, M. P. Alber, Wm. J. Schlicht.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$142,056 52	Surplus fund	50,000 00
Savings	39,662 00	Undivided profits, net	10,738 67
Bonds, mortgages and securities:		Commercial deposits subject to check	107,239 93
Savings	408,772 04	Demand certificates of deposit	242 00
Due from Federal Reserve bank:		State moneys on deposit	5,000 00
Commercial	7,126 04	Savings deposits (book account)	455,869 26
Savings	16,391 66	Savings certificates of deposit	69,110 58
Due from banks in reserve cities:			
Commercial	13,265 49		
Savings	21,432 19		
U. S. Bds. and Cert. of Ind as legal reserve:			
Savings	51,700 00		
Exchange for clearing house and checks on banks in same place:			
Savings	85 58		
Cash on hand:			
Commercial	3,000 00		
Savings	4,065 44		
Overdrafts	428 13		
Premium account	265 35		
Banking house	11,000 00		
Furniture and fixtures	1,700 00		
Stock of Federal Reserve bank	2,250 00		
Total resources	$723,200 44	Total liabilities	$723,200 44

No. 116.

THE MANISTEE COUNTY SAVINGS BANK, MANISTEE.

Organized December 31, 1890.

Corporate existence extended December 31, 1920.

JOSEPH KIRSTER, *Chairman of Board;* W. J. GREGORY, *President;* JOHN SMITH, *Vice President;* O. F. LUNDBOM, *Cashier.*

DIRECTORS.—Joseph Kirster, John Smith, W. J. Gregory, Patrick Noud, Frank Filer, John H. Rademaker, Max E. Neal.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$605,593 85	Surplus fund	100,000 00
Savings	233,400 00	Undivided profits, net	121,595 51
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	10,823 09
Savings	1,589,938 87	Commercial deposits subject to check	658,369 55
Due from Federal Reserve bank:		Demand certificates of deposit	816 45
Commercial	40,000 00	Certified checks	6,016 88
Savings	60,000 00	Due to other banks and bankers	3,696 85
Due from banks in reserve cities:		Savings deposits (book account)	1,837,586 17
Commercial	246,792 64	Savings certificates of deposit	78,986 78
Savings	16,000 00	Club savings deposits	33,955 19
Exchange for clearing house and checks on banks in same place:		Bonds borrowed or left for safe keeping	454,200 00
Commercial	1,173 48		
Cash on hand:			
Commercial	49,038 38		
Savings	41,304 07		
Overdrafts	1,609 51		
Banking house	50,000 00		
Other real estate	7,213 89		
Due from banks other than in reserve cities	2,647 37		
Bonds borrowed or left for safe keeping	454,200 00		
Outside checks and other cash items	1,134 41		
Stock of Federal Reserve bank	6,000 00		
Total resources	$3,406,046 47	Total liabilities	$3,406,046 47

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No. 21.
THE MANISTIQUE BANK, MANISTIQUE.
Organized April 22, 1889.
Corporate existence extended April 22, 1919.

CHAS. R. ORR, *President;* OREN G. QUICK, *Vice President;* EDWARD H. JEWELL, *Cashier;* C. LAVERNE SMITH, *Assistant Cashier.*

DIRECTORS.—E. W. Miller, Edward H. Jewell, Oren G. Quick, Chas. R. Orr, Robt. B. Waddell.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$227,913 06	Surplus fund	50,000 00
Savings	125,678 02	Undivided profits, net	13,077 25
Bonds, mortgages and securities:		Commercial deposits subject to check	261,108 72
Commercial	40,850 00	Certified checks	35 00
Savings	347,877 23	Cashier's checks	1,431 49
Due from Federal Reserve bank:		State moneys on deposit	5,000 00
Commercial	23,454 84	Postal savings deposits	242 27
Savings	15,000 00	Savings deposits (book account)	415,954 26
Due from banks in reserve cities:		Savings certificates of deposit	84,855 48
Commercial	79,790 89	Bonds borrowed or left for safe keeping	35,850 00
Savings	669 51		
Exchange for clearing house and checks on banks in same place:			
Commercial	1,672 72		
Cash on hand:			
Commercial	12,158 59		
Savings	5,000 00		
Overdrafrs	221 10		
Banking house	26,472 63		
Due from banks other than in reserve cities	4,836 54		
Outside checks and other cash items	2,959 34		
Stock of Federal Reserve bank	3,000 00		
Total resources	$917,554 47	Total liabilities	$917,554 47

No. 595.
THE STATE SAVINGS BANK OF MANISTIQUE, MANISTIQUE.
Organized May 7, 1917.

LEO C. HARMON, *President;* BENJAMIN GERO, *Vice President;* WM. J. SHINAR, *Cashier;* H. K. BUNDY, *Assistant Cashier.*

DIRECTORS.—Leo. C. Harmen, Edwin R. Westcot, G. S. Johnson, Wm. J. Shinar, Henry J. Neville, Benjamin Gero, August Carlson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$145,118 23	Surplus fund	5,000 00
Savings	50,201 80	Undivided profits, net	1,051 03
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	1,266 41
Commercial	13,790 75	Commercial deposits subject to check	161,172 54
Savings	77,216 56	Certified checks	2,000 00
Due from banks in reserve cities:		Cashier's checks	8,377 61
Commercial	52,774 59	State moneys on deposit	5,000 00
Savings	12,576 86	Savings deposits (book account)	130,461 00
Exchange for clearing house and checks on banks in same place:		Savings certificates of deposit	13,604 89
Commercial	1,439 30	Bills payable	20,000 00
Cash on hand:		Bonds borrowed or left for safe keeping	5,650 00
Commercial	1,245 46		
Savings	8,000 00		
Overdrafts	48 39		
Furniture and fixtures	2,419 61		
Other real estate	8,101 93		
Bonds borrowed or left for safe keeping	5,650 00		
Total resources	$378,583 48	Total liabilities	$378,583 48

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No. 296.
THE MANTON STATE BANK, MANTON.
Organized July 27, 1904.

GEO. M. BROOKS, *President;* JOHN A. MUCHE, *Vice President;* I. FAY HORTON, *Cashier;* C. HOWARD HORTON, *Assistant Cashier.*

DIRECTORS.—Joseph Berry, I. Fay Horton, C. H. Horton, W. S. William, Geo. M. Brooks, Jno. A. Muche, C. J. Wahlstrom.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$113,907 29	Surplus fund	5,000 00
Bonds, mortgages and securities:		Undivided profits, net	1,710 25
Commercial	11,000 00	Commercial deposits subject to check	51,328 75
Savings	72,576 75	Demand certificates of deposit	96,065 98
Due from banks in reserve cities:		Certified checks	989 95
Commercial	12,550 24	State moneys on deposit	5,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Postal savings deposits	86 75
Savings	15,000 00	Savings deposits (book account)	60,931 47
Cash on hand:		Savings certificates of deposit	14,053 45
Commercial	6,537 05	Club savings deposits	724 99
Savings	1,000 00	Bonds borrowed or left for safe keeping	12,200 00
Overdrafts	543 15		
Banking house	6,650 00		
Furniture and fixtures	4,747 50		
Other real estate	16,000 00		
Bonds borrowed or left for safe keeping	12,200 00		
Outside checks and other cash items	379 61		
Total resources	$273,091 59	Total liabilities	$273,091 59

No. 659.
THE FIRST STATE BANK, MAPLE RAPIDS.
Organized October 2, 1920.

W. H. SNELLING, *President;* R. D. RICE, *Vice President;* H. A. ANNIS, *Cashier.*

DIRECTORS.—W. H. Snelling, R. D. Rice, Defor S. Bottum, J. M. Roberts, Otto Bullis, H. A. Annis, Archie Smith.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$68,175 79	Undivided profits, net	1,106 97
Savings	5,719 16	Commercial deposits subject to check	53,262 96
Bonds, mortgages and securities:		Demand certificates of deposit	29,630 39
Commercial	17,011 02	Certified checks	58 85
Savings	30,550 00	Savings deposits (book account)	36,229 80
Due from banks in reserve cities:		Savings certificates of deposit	8,692 64
Commercial	5,933 10		
Savings	556 32		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	4,300 00		
Cash on hand:			
Commercial	6,037 96		
Savings	500 00		
Overdrafts	112 53		
Banking house	6,874 23		
Furniture and fixtures	3,188 50		
Outside checks and other cash items	23 00		
Total resources	$148,981 61	Total liabilities	$148,981 61

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No. 198.
G. W. JONES EXCHANGE BANK, MARCELLUS.
Organized June 26, 1897.

F. S. JONES, *President;* H. A. CAUL, *Vice President;* DONNA V. JONES, *Cashier;* NELLIE REMINGTON, *Assistant Cashier.*

DIRECTORS.—F. S. Jones, Mrs. C. S. Jones, H. A. Caul, Donna V. Jones, Mrs. G. W. Jones.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$40,000 00
Commercial	$222,573 51	Surplus fund	34,000 00
Savings	50,979 47	Undivided profits, net	2,004 57
Bonds, mortgages and securities:		Commercial deposits subject to check	161,178 26
Commercial	46,100 00	Cashier's checks	3,639 47
Savings	133,617 83	Time commercial certificates of deposit	108,346 40
Due from Federal Reserve bank:		Savings deposits (book account)	226,733 78
Commercial	15,158 97	Savings certificates of deposit	117,245 54
Savings	11,000 00	Bonds borrowed or left for safe keeping	165,725 00
Due from banks in reserve cities:			
Commercial	22,043 23		
Savings	5,890 75		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	133,100 00		
Cash on hand:			
Commercial	22,742 00		
Savings	12,141 27		
Overdrafts	1,789 38		
Banking house	8,500 00		
Other real estate	2,887 64		
Bonds borrowed or left for safe keeping	165,725 00		
Outside checks and other cash items	2,373 97		
Stock of Federal Reserve bank	2,250 00		
Total resources	$858,873 02	Total liabilities	$858,873 02

No. 122.
THE MARINE SAVINGS BANK, MARINE CITY.
Organized August 21, 1891.
Corporate existence extended August 20, 1921.

HALE P. SAPH, *President;* JOHN O'LEARY, *Vice President;* JOHN L. CARMAN, *Vice President and Cashier;* J. N. BATES, *Assistant Cashier.*

DIRECTORS.—Chas. Basney, Hale P. Saph, John O'Leary, T. E. De Gurse, F. W. Becker, J. L. Carman, John Volker.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$103,506 20	Surplus fund	10,000 00
Bonds, mortgages and securities:		Undivided profits, net	29,672 72
Commercial	65,871 95	Reserved for taxes, interest, etc.	560 00
Savings	509,230 94	Commercial deposits subject to check	150,506 49
Due from banks in reserve cities:		Demand certificates of deposit	5,962 80
Commercial	44,082 90	Certified checks	7 50
Savings	45,805 85	Cashier's checks	1,517 82
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	621,488 97
Savings	79,885 71	Club savings deposits	20,620 60
Exchange for clearing house and checks on banks in same place:			
Commercial	1,096 35		
Cash on hand:			
Commercial	3,826 49		
Savings	17,000 00		
Banking house	18,000 00		
Due from banks other than in reserve cities	1,919 33		
Outside checks and other cash items	111 18		
Total resources	$890,336 90	Total liabilities	$890,336 90

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No. 346.
THE MARION STATE BANK, MARION.
Organized July 25, 1906.

R. A. LEWIS, *President;* F. D. ELLIOTT, *Vice President and Cashier;* D. E. DAVISON, *Assistant Cashier.*

DIRECTORS.—R. A. Lewis, F. D. Elliott, D. E. Davison, M. L. Lewis, A. C. Elliott.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$116,250 72	Surplus fund	15,000 00
Savings	40,736 87	Undivided profits, net	1,371 37
Bonds, mortgages and securities:		Dividends unpaid	75 00
Commercial	12,340 00	Commercial deposits subject to check	89,712 11
Savings	40,985 00	Demand certificates of deposit	50,620 14
Due from banks in reserve cities:		Cashier's checks	819 36
Commercial	28,616 55	State moneys on deposit	2,500 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	88,060 05
Savings	7,900 00	Bonds borrowed or left for safe keeping	21,150 00
Cash on hand:			
Commercial	5,916 32		
Savings	4,000 00		
Overdrafts	322 94		
Banking house	8,200 00		
Furniture and fixtures	1,800 00		
Other real estate	1,089 63		
Bonds borrowed or left for safe keeping	21,150 00		
Total resources	$289,308 03	Total liabilities	$289,308 03

No. 252.
COMMERCIAL STATE BANK OF MARLETTE, MARLETTE.
Organized January 6, 1902.

A. E. SLEEPER, *President;* EDWARD A. SMITH, JOHN H. HANLEY, *Vice Presidents;* D. C. MERRILL, *Cashier;* HUGH MCLEOD, ROY MCDONALD, *Assistant Cashiers.*

DIRECTORS.—A. E. Sleeper, D. C. Merrill, E. A. Smith, D. S. McClure, J. H. Hanley, Wm. M. Hanley, C. E. Doyle.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$40,000 00
Commercial	$305,235 84	Surplus fund	10,000 00
Savings	45,000 00	Undivided profits, net	19,506 28
Bonds, mortgages and securities:		Commercial deposits subject to check	92,829 26
Commercial	23,250 00	State moneys on deposit	10,000 00
Savings	117,484 24	Time commercial certificates of deposit	193,634 04
Due from banks in reserve cities:		Savings deposits (book account)	202,948 89
Commercial	27,111 48	Bonds borrowed or left for safe keeping	21,450 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	25,000 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	3,308 11		
Cash on hand:			
Commercial	12,528 80		
Banking house	7,500 00		
Furniture and fixtures	2,500 00		
Bonds borrowed or left for safe keeping	21,450 00		
Total resources	$590,368 47	Total liabilities	$590,368 47

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No. 338.

STATE SAVINGS BANK OF MARLETTE, MARLETTE.

Organized March 26, 1906.

ANSON J. GRAHAM, *President;* W. T. ATKINSON, FRED J. TAGGART, *Vice Presidents;* J. C. ATKINSON, *Cashier;* E. W. KITELEY, ROY HUNTER, *Assistant Cashiers.*

DIRECTORS.—James Foster, Anson J. Graham, James McColl, W. T. Atkinson, Fred J. Taggart, J. C. Atkinson, James Mahaffy.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$316,976 52	Surplus fund	5,000 00
Savings	58,307 09	Undivided profits, net	20,415 86
Bonds, mortgages and securities:		Commercial deposits subject to check	156,391 42
Commercial	2,115 00	Demand certificates of deposit	118,319 73
Savings	127,730 68	State moneys on deposit	5,000 00
Due from banks in reserve cities:		Savings deposits (book account)	231,934 41
Commercial	15,911 20	Bills payable	5,000 00
Savings	11,125 92	Bonds borrowed or left for safe keeping	18,850 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	20,000 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	130 54		
Cash on hand:			
Commercial	8,376 12		
Overdrafts	734 25		
Banking house	3,000 00		
Furniture and fixtures	1,000 00		
Other real estate	1,654 10		
Bonds borrowed or left for safe keeping	18,850 00		
Total resources	$585,911 42	Total liabilities	$585,911 42

No. 100.

THE MARQUETTE COUNTY SAVINGS BANK, MARQUETTE.

Organized July 28, 1890.

Corporate existence extended June 28, 1920.

H. L. KAUFMAN, *President;* E. J. HUDSON, *Vice President;* G. A. CARLSON, *Cashier;* OSWOLD E. BARBER, *Assistant Cashier.*

DIRECTORS.—H. L. Kaufman, E. J. Hudson, G. A. Carlson, Edw. S. Bice, C. L. Brainerd, Louis G. Kaufman, G. Y. Kaufman.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$530,416 95	Surplus fund	25,000 00
Savings	114,117 74	Undivided profits, net	35,219 37
Bonds, mortgages and securities:		Commercial deposits subject to check	469,143 44
Commercial	48,331 83	Certified checks	218 94
Savings	417,835 63	Cashier's checks	257 45
Due from banks in reserve cities:		Due to other banks and bankers	49,457 89
Commercial	45,525 14	State moneys on deposit	25,000 00
Savings	35,339 76	Savings deposits (book account)	578,599 75
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	22,499 78
Savings	14,685 63		
Exchange for clearing house and checks on banks in same place:			
Commercial	7,535 84		
Cash on hand:			
Commercial	5,388 54		
Savings	20,000 00		
Overdrafts	41 65		
Banking house	50,000 00		
Furniture and fixtures	9,437 60		
Due from banks other than in reserve cities	5,471 81		
Outside checks and other cash items	1,268 50		
Total resources	$1,305,396 62	Total liabilities	$1,305,396 62

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No. 137.
THE COMMERCIAL SAVINGS BANK OF MARSHALL, MARSHALL.
Organized February 2, 1892.
Corporate existence extended February 1, 1922.

WINTHROP T. PHELPS, *President;* E. G. BREWER, CHAS. L. DIBBLE, *Vice Presidents;* HAROLD C. ALBAUGH, *Cashier.*

DIRECTORS.—E. G. Brewer, Winthrop T. Phelps, F. G. Seaman, Chas. P. Cook, Chas. L. Dibble, Manlius M. Perrett, Chas. C. Smith, F. S. Deuel.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$396,687 63	Surplus fund	20,000 00
Bonds, mortgages and securities:		Undivided profits, net	18,853 60
Commercial	34,342 13	Dividends unpaid	48 00
Savings	628,263 55	Commercial deposits subject to check	276,933 59
Due from Federal Reserve bank:		Demand certificates of deposit	53,014 35
Savings	47,818 87	Certified checks	407 00
Due from banks in reserve cities:		State moneys on deposit	15,000 00
Commercial	18,870 72	Savings deposits (book account)	751,023 02
Savings	65,398 64	Club savings deposits	9,851 86
Exchange for clearing house and checks on banks in same place:		Bonds borrowed or left for safe keeping	28,750 00
Commercial	541 72		
Cash on hand:			
Commercial	10,005 30		
Savings	10,000 00		
Overdrafts	1,066 73		
Banking house	24,000 00		
Due from banks other than in reserve cities	896 50		
Bonds borrowed or left for safe keeping	28,750 00		
Outside checks and other cash items	3,639 63		
Stock of Federal Reserve bank	3,600 00		
Total resources	$1,273,881 42	Total liabilities	$1,273,881 42

No. 632.
THE MARYSVILLE SAVINGS BANK, MARYSVILLE.
Organized October 28, 1919.

JOHN C. BARRON, *President;* MAE E. JOHNS, *Cashier.*

DIRECTORS.—John C. Barron, C. Harold Wills, Cecil C. Peck, Stephen A. Graham, Gustav Hill, Frank P. Book, W. H. Watkins.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$138,895 40	Surplus fund	25,000 00
Savings	40,000 00	Undivided profits, net	8,457 01
Bonds, mortgages and securities:		Dividends unpaid	20 00
Commercial	20,350 00	Reserved for taxes, interest, etc	2,075 02
Savings	90,290 17	Commercial deposits subject to check	203,102 41
Due from Federal Reserve bank:		Certified checks	5,002 50
Commercial	22,799 56	Cashier's checks	3,468 65
Savings	4,000 00	Savings deposits (book account)	114,473 70
Due from banks in reserve cities:		Savings certificates of deposit	5,980 90
Commercial	59,611 40		
Cash on hand:			
Commercial	26,862 99		
Savings	3,709 83		
Overdrafts	127 22		
Banking house	2,156 00		
Furniture and fixtures	2,774 00		
Due from banks other than in reserve cities	2,973 48		
Outside checks and other cash items	780 14		
Stock of Federal Reserve bank	2,250 00		
Total resources	$417,580 19	Total liabilities	$417,580 19

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No. 22.

THE FARMERS' BANK, MASON.

Organized June 7, 1886.

Corporate existence extended June 7, 1916.

L. B. McARTHUR, *President;* A. L. ROSE, *Vice President;* L. R. WHITE, *Cashier;* F. W. HARKNESS, *Assistant Cashier.*

DIRECTORS.—L. B. McArthur, A. J. Hall, A. L. Rose, A. I. Barber, A. McDonald, L. T. Lasenby, J. E. Taylor, Frank Seely, L. H. Harrison.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$230,041 82	Surplus fund	10,000 00
Savings	73,226 78	Undivided profits, net	45,332 74
Bonds, mortgages and securities:		Commercial deposits subject to check	224,568 73
Commercial	24,555 29	Demand certificates of deposit	104 00
Savings	172,506 18	Certified checks	107 75
Due from Federal Reserve bank:		State moneys on deposit	5,000 00
Commercial	17,921 03	Postal savings deposits	516 87
Savings	10,000 00	Savings deposits (book account)	70,773 83
Due from banks in reserve cities:		Savings certificates of deposit	231,273 36
Commercial	35,372 56	Bonds borrowed or left for safe keeping	45,250 00
Savings	15,000 00		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	17,500 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	1,289 33		
Cash on hand:			
Commercial	14,758 68		
Savings	15,000 00		
Overdrafts	855 61		
Banking house	5,500 00		
Furniture and fixtures	2,550 00		
Bonds borrowed or left for safe keeping	45,250 00		
Stock of Federal Reserve bank	1,800 00		
Total resources	$682,927 28	Total liabilities	$682,927 28

No. 107.

THE FIRST STATE AND SAVINGS BANK OF MASON.

Organized October 21, 1890.

Corporate existence extended October 21, 1920.

L. C. WEBB, *President;* HARRY J. BOND, *Vice President;* C. L. BICKERT, *Cashier;* EARL A. DUNSMORE, *Assistant Cashier.*

DIRECTORS.—L. C. Webb, E. O. Reed, H. J. Bond, H. O. Halstead, A. A. Bergman, R. B. Rayner, F. E. Searl, C. L. Bickert.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$211,237 08	Surplus fund	15,000 00
Savings	19,478 74	Undivided profits, net	13,043 62
Bonds, mortgages and securities:		Commercial deposits subject to check	202,314 35
Commercial	4,408 81	Savings deposits (book account)	118,813 19
Savings	367,670 24	Savings certificates of deposit	307,506 29
Due from Federal Reserve bank:		Bonds borrowed or left for safe keeping	36,250 00
Commercial	14,482 46		
Savings	13,000 00		
Due from banks in reserve cities:			
Savings	12,885 96		
Exchange for clearing house and checks on banks in same place:			
Savings	544 95		
Cash on hand:			
Commercial	233 38		
Savings	16,455 05		
Overdrafts	559 48		
Banking house	11,500 00		
Furniture and fixtures	4,794 00		
Other real estate	3,227 30		
Bonds borrowed or left for safe keeping	36,250 00		
Stock of Federal Reserve bank	1,200 00		
Total resources	$717,927 45	Total liabilities	$717,927 45

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No. 656.
THE MATTAWAN STATE BANK, MATTAWAN.
Organized October 6, 1920.

ANDREW H. CAMPBELL, *President;* JOHN HUNT, *Vice President;* FRANK SACKETT, *Cashier.*
DIRECTORS.—Andrew H. Campbell, John Hunt, Frank Sackett, Chas. R. Morrison, Glenn E. Warner.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$49,800 37	Surplus fund	5,000 00
Savings	8,423 00	Undivided profits, net	816 85
Bonds, mortgages and securities:		Dividends unpaid	16 00
Commercial	61,693 00	Commercial deposits subject to check	32,004 22
Savings	9,800 00	Demand certificates of deposit	44,472 12
Due from banks in reserve cities:		Savings deposits (book account)	18,606 41
Commercial	6,610 45	Savings certificates of deposit	1,864 99
U. S. Bds. and Cert. of Ind. as legal reserve:		Bills payable	30,000 00
Savings	5,000 00		
Cash on hand:			
Commercial	4,311 74		
Savings	1,000 00		
Overdrafts	36 57		
Premium account	263 21		
Banking house	2,500 00		
Furniture and fixtures	3,087 05		
Outside checks and other cash items	255 20		
Total resources	$152,780 59	Total liabilities	$152,780 59

No. 569.
THE MAYVILLE STATE BANK, MAYVILLE.
Organized September 1, 1915.

MAURICE C. EVELAND, *President;* WALTER E. HUNT, *Vice President and Cashier;* E. J. KITCHEN, *Assistant Cashier.*
DIRECTORS.—Robert Eveland, Maurice C. Eveland, W. E. Hunt, Edgar D. Cartwright, C. C. Eveland.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$94,424 23	Surplus fund	5,000 00
Savings	93,764 58	Reserved for taxes, interest, etc.	158 25
Bonds, mortgages and securities:		Commercial deposits subject to check	65,017 37
Commercial	8,300 00	Demand certificates of deposit	29,728 57
Savings	120,724 08	Savings deposits (book account)	68,428 73
Due from banks in reserve cities:		Savings certificates of deposit	200,787 75
Commercial	4,644 25	Bonds borrowed or left for safe keeping	53,550 00
Savings	6,989 52		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	37,225 00		
Cash on hand:			
Commercial	6,595 63		
Savings	2,000 00		
Overdrafts	330 36		
Expenses, interest and taxes paid exceeding earnings	57 14		
Banking house	6,000 00		
Furniture and fixtures	2,768 00		
Due from banks other than in reserve cities	10,000 00		
Bonds borrowed or left for safe keeping	53,550 00		
Outside checks and other cash items	297 88		
Total resources	$447,670 67	Total liabilities	$447,670 67

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No. 615.
MECOSTA COUNTY STATE BANK, MECOSTA.
Organized April 6, 1918.

ENOCH BROMLEY, *President;* JOSEPH S. BAUMAN, *Vice President;* WALLACE F. HENRY, *Cashier;* GLENN C. MILLER, *Assistant Cashier.*

DIRECTORS.—Enoch Bromley, Wm. B. Henry, Joseph S. Bauman, Wallace F. Henry, Bertha M. Henry.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$61,749 29	Surplus fund	4,000 00
Savings	4,272 60	Undivided profits, net	1,281 42
Bonds, mortgages and securities:		Commercial deposits subject to check	21,862 55
Commercial	6,010 00	Demand certificates of deposit	36,265 97
Savings	18,514 98	Certified checks	50
Due from banks in reserve cities:		Cashier's checks	2,068 33
Commercial	9,501 90	State moneys on deposit	5,000 00
Savings	4,753 46	Savings deposits (book account)	39,936 95
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	8,700 00
Savings	14,600 00	Other liabilities	527 29
Cash on hand:			
Commercial	6,432 75		
Savings	600 00		
Overdrafts	258 03		
Banking house	2,250 00		
Furniture and fixtures	2,000 00		
Bonds borrowed or left for safe keeping	8,700 00		
Total resources	$139,643 01	Total liabilities	$139,643 01

No. 334.
THE MEMPHIS STATE BANK, MEMPHIS.
Organized April 16, 1906.

THOMAS W. MCCALL, *President;* E. A. BARTLETT, CHARLES E. GREENE, *Vice Presidents;* HENRY M. BROWN, *Cashier;* GRANT C. BARTLETT, *Assistant Cashier.*

DIRECTORS.—Thomas W. McCall, Charles E. Greene, E. A. Bartlett, Lincoln Avery, F. R. Schell, George E. Haedicke, Henry M. Brown.

Statement September 14, 1923.

Resources		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$84,622 91	Surplus fund	5,000 00
Savings	47,034 23	Undivided profits, net	2,294 44
Bonds, mortgages and securities:		Dividends unpaid	20 00
Commercial	26,784 89	Commercial deposits subject to check	41,601 34
Savings	77,280 83	Demand certificates of deposit	53,988 83
Due from banks in reserve cities:		Certified checks	60 00
Commercial	10,794 21	Cashier's checks	1,946 45
Savings	5,000 00	Savings deposits (book account)	142,044 38
U. S. Bds. and Cert. of Ind. as legal reserve:		Bills payable	10,000 00
Savings	13,000 00	Bonds borrowed or left for safe keeping	800 00
Cash on hand:			
Commercial	6,444 84		
Overdrafts	829 00		
Furniture and fixtures	1,515 00		
Other real estate	3,649 53		
Bonds borrowed or left for safe keeping	800 00		
Total resources	$277,755 44	Total liabilities	$277,755 44

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No. 168.
THE FIRST STATE BANK OF MENDON, MENDON.
Organized January 9, 1894.

FRANK WOLF, *President;* WM. BEARD, F. H. ESTES, *Vice Presidents;* E. L. ESTES, *Cashier;* CHAS. H. ROGGE, *Assistant Cashier.*

DIRECTORS.—Frank Wolf, Wm. Beard, F. H. Estes, E. L. Estes, C. H. Rogge, J. M. Estes.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$37,121 17	Surplus fund	10,000 00
Savings	140,015 11	Reserved for taxes, interest, etc.	3,000 00
Bonds, mortgages and securities:		Commercial deposits subject to check	76,162 63
Commercial	43,400 00	Demand certificates of deposit	1,776 60
Savings	204,416 91	State moneys on deposit	2,500 00
Due from banks in reserve cities:		Savings deposits (book account)	136,740 38
Commercial	8,839 70	Savings certificates of deposit	261,184 61
Savings	47,792 98	Bonds borrowed or left for safe keeping	28,900 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Other liabilities	9 83
Savings	28,850 00		
Cash on hand:			
Commercial	2,000 00		
Savings	5,754 76		
Overdrafts	52 65		
Expenses, interest and taxes paid exceeding earnings	130 77		
Banking house	1,500 00		
Furniture and fixtures	1,500 00		
Bonds borrowed or left for safe keeping	28,900 00		
Total resources	$550,274 05	Total liabilities	$550,274 05

No. 324.
THE COMMERCIAL BANK OF MENOMINEE, MENOMINEE.
Organized May 27, 1905.
One Branch.

FRANK X. ST. PETER, *President;* HOWARD E. NARDEAU, *Vice President and Cashier;* GUY M. BERGEN, *Assistant Cashier;* WALTER J. PELNAR, *Assistant Cashier and Branch Manager.*

DIRECTORS.—Frank X. St. Peter, Robert A. Walker, John H. Riley, Chas. G. Janson, Howard E. Nadeau, H. A. Vennema, Wolfgang Reindl, Louis Kreuz, F. J. DuBrucq.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$429,017 94	Surplus fund	25,000 00
Savings	183,992 45	Undivided profits, net	4,877 07
Bonds, mortgages and securities:		Dividends unpaid	90 00
Commercial	654 19	Reserved for taxes, interest, etc.	10,953 16
Savings	360,327 26	Commercial deposits subject to check	323,924 66
Due from Federal Reserve bank:		Demand certificates of deposit	78,288 50
Commercial	33,000 00	Certified checks	5,850 74
Savings	25,762 77	Cashier's checks	962 96
Due from banks in reserve cities:		Due to other banks and bankers	26,778 52
Commercial	47,042 58	State moneys on deposit	15,000 00
Savings	33,387 46	Time commercial certificates of deposit	45,236 01
Exchange for clearing house and checks on banks in same place:		Savings deposits (book account)	550,167 76
Commercial	2,222 43	Club savings deposits	15,286 02
Savings	15,039 98		
Cash on hand:			
Commercial	5,179 39		
Savings	32,866 67		
Overdrafts	112 23		
Banking house	20,905 77		
Furniture and fixtures	4,911 26		
Due from banks other than in reserve cities	4,243 02		
Stock of Federal Reserve bank	3,750 00		
Total resources	$1,202,415 40	Total liabilities	$1,202,415 40

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No. 285.
STATE BANK OF MERRILL, MERRILL.
Organized February 21, 1904.

R. T. MAYNARD, *President;* CARL H. WHITNEY, *Vice President;* J. R. DUFTY, *Cashier;* JOHN R. HALL, LEONORA HATZENBUHLER, *Assistant Cashiers.*

DIRECTORS.—William Pahl, R. T. Maynard, J. R. Dufty, James H. Hudson, John Boutin, Jr., Dan McSweyn, Carl H. Whitney.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$40,000 00
Commercial	$223,907 46	Surplus fund	10,000 00
Savings	84,871 27	Undivided profits, net	7,076 26
Bonds, mortgages and securities:		Dividends unpaid	168 00
Savings	191,236 00	Commercial deposits subject to check	113,532 16
Due from banks in reserve cities:		Demand certificates of deposit	82,938 30
Commercial	24,567 59	Cashier's checks	9,468 12
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	248,408 17
Savings	55,000 00	Savings certificates of deposit	66,536 86
Cash on hand:		Bills payable	20,000 00
Commercial	6,895 40	Bonds borrowed or left for safe keeping	34,900 00
Overdrafts	55 71		
Banking house	7,000 00		
Furniture and fixtures	3,596 70		
Bonds borrowed or left for safe keeping	34,900 00		
Outside checks and other cash items	997 68		
Total resources	$633,027 81	Total liabilities	$633,027 81

No. 642.
FARMERS' AND MERCHANTS' STATE BANK, MESICK.
Organized April 1, 1920.

C. W. MCPHAIL, *President;* L. O. BLOOMER, *Vice President;* O. L. WAY, *Cashier;* HATTIE G. ROSE, *Assistant Cashier.*

DIRECTORS.—C. W. McPhail, L. O. Bloomer, C. A. Saunders, M. L. Williams, L. D. Rose.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$63,926 35	Surplus fund	2,200 00
Savings	3,105 00	Commercial deposits subject to check	33,481 44
Bonds, mortgages and securities:		Demand certificates of deposit	10,082 70
Savings	12,100 00	State moneys on deposit	2,500 00
Due from banks in reserve cities:		Savings deposits (book account)	15,934 18
Commercial	5,637 32	Bills payable	10,000 00
Savings	1,000 00	Bonds borrowed or left for safe keeping	2,800 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	200 00		
Cash on hand:			
Commercial	2,813 98		
Savings	769 18		
Overdrafts	6 35		
Expenses, interest and taxes paid exceeding earnings	33 22		
Banking house	2,500 00		
Furniture and fixtures	1,500 00		
Bonds borrowed or left for safe keeping	2,800 00		
Outside checks and other cash items	606 92		
Total resources	$96,998 32	Total liabilities	$96,998 32

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No. 423.

THE METAMORA STATE SAVINGS BANK, METAMORA.

Organized January 27, 1909.

JOHN IRISH, *President;* F. J. LAIDLAW, *Vice President;* WARD PECK, *Cashier.*
DIRECTORS.—John Irish, A. J. Schanck, F. J. Laidlaw, H. P. Kelley, Robt. J. Gardner, A. P. Stocker, Geo. J. Palmer.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$45,084 39	Surplus fund	10,000 00
Savings	33,658 71	Undivided profits, net	2,579 75
Bonds, mortgages and securities:		Commercial deposits subject to check	35,990 67
Savings	87,600 90	Cashier's checks	125 00
Due from banks in reserve cities:		State moneys on deposit	2,500 00
Savings	6,292 73	Savings deposits (book account)	79,623 89
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	37,350 07
Savings	6,650 00	Bonds borrowed or lett for safe keeping	10,900 00
Cash on hand:			
Commercial	4,673 85		
Savings	800 00		
Overdrafts	160 46		
Banking house	1,500 00		
Furniture and fixtures	1,700 00		
Bonds borrowed or left for safe keeping	10,900 00		
Outside checks and other cash items	48 34		
Total resources	$199,069 38	Total liabilities	$199,069 38

No. 555.

THE PEOPLE'S STATE BANK OF MIDDLETON.

Organized December 21, 1914.

GRANT H. SLOCUM, *President;* E. H. SHINLINE, *Vice President;* JNO. R. HUDSON, *Cashier;* LESLIE H. SIMMET, *Assistant Cashier.*
DIRECTORS.—Grant H. Slocum, Jno. R. Hudson, E. H. Shinline, Frank Simmet, Wayne W. Hudson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$120,948 90	Surplus fund	15,000 00
Savings	21,212 80	Undivided profits, net	656 15
Bonds, mortgages and securities:		Dividends unpaid	30 00
Commercial	1,008 01	Commercial deposits subject to check	40,017 79
Savings	81,189 27	Certified checks	650 00
Due from Federal Reserve bank:		State moneys on deposit	10,000 00
Commercial	12,109 34	Time commercial certificates of deposit	67,828 67
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	100,181 83
Savings	22,650 00	Savings certificates of deposit	22,649 78
Cash on hand:		Bonds borrowed or left for safe keeping	14,600 00
Commercial	8,549 58		
Overdrafts	283 88		
Banking house	2,600 00		
Furniture and fixtures	3,140 00		
Other real estate	3,322 44		
Bonds borrowed or left for safe keeping	14,600 00		
Total resources	$291,614 22	Total liabilities	$291,614 22

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No. 274.
THE FARMERS' STATE BANK OF MIDDLEVILLE.
Organized April 21, 1903.

R. F. FRENCH, *President;* W. J. ROBERTSON, *Vice President;* CHAS. ROBERTSON, *Cashier;* A. H. PARKER, *Assistant Cashier.*

DIRECTORS.—R. F. French, W. J. Robertson, W. J. Hayward, G. E. Gardner, R. S. French, A. M. Gardner, H. E. Turner, W. R. Harper, A. W. Gackler, J. E. Sensiba.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$37,000 00
Commercial	$87,592 68	Surplus fund	13,000 00
Bonds, mortgages and securities:		Undivided profits, net	8,033 38
Commercial	189,250 00	Dividends unpaid	80 00
Savings	251,591 15	Commercial deposits subject to check	82,531 79
Due from banks in reserve cities:		Time commercial certificates of deposit	174,805 90
Commercial	15,907 12	Savings deposits (book account)	80,836 67
Savings	35,000 00	Savings certificates of deposit	201,382 09
Cash on hand:			
Commercial	14,546 60		
Overdrafts	333 68		
Banking house	2,000 00		
Furniture and fixtures	1,000 00		
Outside checks and other cash items	448 60		
Total resources	$597,669 83	Total liabilities	$597,669 83

No. 591.
CHEMICAL STATE SAVINGS BANK, MIDLAND.
Organized September 20, 1916.

C. H. MACOMBER, *President;* EARL W. BENNETT, *Vice President;* L. A. CHICHESTER, *Cashier;* H. LEROY DURBIN, GUY ROGERS, *Assistant Cashiers;* M. V. FRANKLIN, *Auditor.*

DIRECTORS.—C. H. Macomber, E. W. Bennett, Thos. Griswold, Jr., James T. Pardee, L. A. Chichester, G. A. Currie, E. O. Barstow.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$176,796 49	Surplus fund	15,000 00
Savings	153,774 69	Undivided profits, net	8,712 74
Bonds, mortgages and securities:		Commercial deposits subject to check	175,613 15
Commercial	53,547 00	Certified checks	534 96
Savings	337,036 17	Cashier's checks	13,671 86
Due from Federal Reserve bank:		State moneys on deposit	5,000 00
Commercial	11,054 89	Savings deposits (book account)	451,087 00
Savings	15,000 00	Savings certificates of deposit	60,895 66
Due from banks in reserve cities:		Bills payable	25,000 00
Commercial	3,506 46	Bonds borrowed or left for safe keeping	82,150 00
Savings	231 80	Other liabilities	852 25
Exchange for clearing house and checks on banks in same place:			
Commercial	696 04		
Cash on hand:			
Commercial	9,699 16		
Savings	10,000 00		
Overdrafts	611 40		
Banking house	15,600 00		
Furniture and fixtures	6,288 00		
Other real estate	10,575 52		
Bonds borrowed or left for safe keeping	82,150 00		
Stock of Federal Reserve bank	1,950 00		
Total resources	$888,517 62	Total liabilities	$888,517 62

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No. 97.
MIDLAND COUNTY SAVINGS BANK, MIDLAND.
Organized September 10, 1886.
Corporate existence extended September 10, 1916.

STEWART B. GORDON, *President;* DOUGLAS G. MODE, *Vice President;* ROLLIN C. GORDON, *Cashier;* E. M. ECHLIN, V. V. PARSONS, *Assistant Cashiers.*
DIRECTORS.—Stewart B. Gordon, Rollin C. Gordon, Douglas G. Mode, B. E. McKay, D. A. Newland.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$215,663 76	Surplus fund	25,000 00
Savings	26,993 11	Undivided profits, net	36,853 76
Bonds, mortgages and securites:		Commercial deposits subject to check	153,233 75
Savings	176,089 47	State moneys on deposit	5,000 00
Due from banks in reserve cities:		Savings deposits (book account)	182,788 09
Commercial	16,550 28	Savings certificates of deposit	63,468 36
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	800 00
Savings	29,550 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	2,623 19		
Cash on hand:			
Commercial	8,541 31		
Savings	1,000 00		
Overdrafts	919 04		
Banking house	9,000 00		
Furniture and fixtures	2,380 00		
Other real estate	2,033 80		
Bonds borrowed or left for safe keeping	800 00		
Total resources	$492,143 96	Total liabilities	$492,143 96

No. 309.
THE PEOPLE'S STATE SAVINGS BANK OF MIDLAND COUNTY, MIDLAND.
Organized May 15, 1905.

ALBERT REINHART, *President;* C. G. OLMSTED, W. J. BAKER, *Vice Presidents;* EDW. A. LANE, *Cashier;* FRED P. BAKER, *Assistant Cashier.*
DIRECTORS.—Geo. Rockwell, Albert Reinhart, C. G. Olmsted, Edw. A. Lane, Mrs. L. G. Baker, D. K. Reinhart, W. J. Baker, Fred P. Baker.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$402,328 48	Surplus fund	25,000 00
Savings	33,728 27	Undivided profits, net	7,503 41
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	959 96
Commercial	412 00	Commercial deposits subject to check	193,767 63
Savings	349,260 80	Demand certificates of deposit	170,445 20
Due from banks in reserve cities:		Certified checks	332 95
Commercial	33,559 55	Cashier's checks	4,607 92
U. S. Bds. and Cert. of Ind. as legal reserve:		State moneys on deposit	10,000 00
Savings	75,900 00	Savings deposits (book account)	403,356 02
Exchange for clearing house and checks on banks in same place:		Saving certificates of deposit	60,651 36
Commercial	1,374 88	Bills payable	40,000 00
Cash on hand:		Bonds borrowed or left for safe keeping	59,850 00
Commercial	19,853 86		
Savings	5,000 00		
Overdrafts	1,788 28		
Banking house	25,000 00		
Furniture and fixtures	5,000 00		
Other real estate	12,735 14		
Bonds borrowed or left for safe keeping	59,850 00		
Outside checks and other cash items	683 19		
Total resources	$1,026,474 45	Total liabilities	$1,026,474 45

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No. 77.

THE FARMERS' AND MERCHANTS' BANK OF MILAN, MILAN.

Organized December 19, 1889.

Corporate existence extended December 19, 1919.

M. H. HACK, *President;* C. H. WILSON, O. A. KELLEY, *Vice Presidents;* JOHN D. LAWSON, *Cashier.*

DIRECTORS.—C. H. Wilson, O. A. Kelley, M. H. Hack, G. A. Dennison, Geo. F. Minto, John D. Lawson, R. C. Allen.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$269,669 50	Surplus fund	25,000 00
Savings	73,361 45	Undivided profits, net	16,963 96
Bonds, mortgages and securities:		Commercial deposits subject to check	115,550 89
Savings	59,387 80	Demand certificates of deposit	114,227 81
Due from banks in reserve cities:		Savings deposits (book account)	147,298 40
Commercial	18,153 32	Bills payable	25,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	16,700 00
Savings	19,450 00		
Cash on hand:			
Commercial	9,527 49		
Overdrafts	1,766 23		
Banking house	6,916 00		
Furniture and fixtures	3,240 00		
Other real estate	7,024 21		
Bonds borrowed or left for safe keeping	16,700 00		
Outside checks and other cash items	545 06		
Total resources	$485,741 06	Total liabilities	$485,741 06

No. 469.

THE MILAN STATE SAVINGS BANK, MILAN.

Organized November 17, 1910.

CHARLES E. DENTON, *President;* CHARLES W. STEIDLE, *Vice President;* G. L. LASKEY, *Cashier;* A. N. SQUIRES, JR., *Assistant Cashier.*

DIRECTORS.—Charles W. Steidle, F. E. Ross, Charles E. Denton, N. J. Laskey, S. P. Campbell, N. S. Auten, P. T. Johnston.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$218,623 91	Surplus fund	16,000 00
Savings	71,185 83	Undivided profits, net	5,355 47
Bonds, mortgages and securities:		Commercial deposits subject to check	84,965 75
Savings	80,975 00	Demand certificates of deposit	97,465 14
Due from Federal Reserve bank:		Savings deposits (book account)	153,068 05
Commercial	12,107 40	Notes and bills rediscounted	15,990 41
Savings	5,000 00	Bills payable	21,000 00
Due from banks in reserve cities:		Bonds borrowed or left for safe keeping	4,850 00
Commercial	2,886 40		
Exchange for clearing house and checks on banks in same place:			
Commercial	1,614 79		
Cash on hand:			
Commercial	6,576 74		
Savings	2,000 00		
Overdrafts	857 70		
Banking house	11,000 00		
Furniture and fixtures	4,000 00		
Bonds borrowed or left for safe keeping	4,850 00		
Outside checks and other cash items	767 05		
Stock of Federal Reserve bank	1,250 00		
Total resources	$423,694 82	Total liabilities	$423,694 82

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No. 669.
FARMERS' STATE SAVINGS BANK, MILFORD.
Organized January 22, 1921.

ARTHUR M. BIRD, *President;* FRED CHILDS, MARSHALL L. STRINGER, *Vice Presidents;* CASS I. GITTINS, *Cashier;* C. L. SWANFELT, *Assistant Cashier.*

DIRECTORS.—Fred Childs, Berton A. Holden, Marshall L. Stringer, Harmon A. Smith, W. R. Gamble, William E. Dickie, Arthur M. Bird, Bert J. Wardlow, Cass I. Gittins, Frank S. Keller, Chas. Bigelow, B. B. Mendham.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$151,726 30	Surplus fund	8,000 00
Savings	14,590 45	Undivided profits, net	2,088 24
Bonds, mortgages and securities:		Commercial deposits subject to check	46,872 63
Commercial	16,551 45	Demand certificates of deposit	93,994 02
Savings	57,199 00	Certified checks	1 00
Due from Federal Reserve bank:		Cashier's checks	796 10
Commercial	9,876 10	State moneys on deposit	5,000 00
Due from banks in reserve cities:		Savings deposits (book account)	70,994 54
Commercial	11,185 68	Savings certificates of deposit	3,805 65
Savings	2,104 38	Club savings deposits	1,792 64
Cash on hand:		Bonds borrowed or left for safe keeping	9,000 00
Commercial	2,658 06		
Savings	2,699 00		
Overdrafts	671 04		
Banking house	8,400 00		
Furniture and fixtures	3,933 36		
Bonds borrowed or left for safe keeping	9,000 00		
Stock of Federal Reserve bank	1,750 00		
Total resources	$292,344 82	Total liabilities	$292,344 82

No. 472.
FIRST STATE BANK, MILFORD.
Organized February 6, 1911.

MARK B. LIDDELL, *President;* CHARLES E. LOVEJOY, *Vice Presidentt;* GUY M. BRIGHAM, *Cashier;* EDWIN BOYLE, ELMER FIELD, *Assistant Cashiers.*

DIRECTORS.—Mark B. Liddell, Charles E. Lovejoy, F. S. Hubbell, Dennis Boyle, E. I. Thornhill, Bert Vincent.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$128,632 06	Surplus fund	12,500 00
Savings	37,290 01	Undivided profits, net	13,286 81
Bonds, mortgages and securities:		Commercial deposits subject to check	130,315 43
Savings	406,798 69	Certified checks	461 68
Due from Federal Reserve bank:		Cashier's checks	208 44
Commercial	13,941 67	State moneys on deposit	2,500 00
Savings	14,500 00	Savings deposits (book account	309,113 28
Due from banks in reserve cities:		Savings certificates of deposit	160,811 90
Commercial	7,952 18	Club savings deposits	2,489 36
Savings	7,700 71	Bonds borrowed or left for safe keeping	62,050 00
Exchange for clearing house and checks on banks in same place:			
Commercial	178 07		
Cash on hand:			
Commercial	4,936 92		
Savings	6,135 13		
Overdrafts	277 11		
Banking house	9,750 00		
Furniture and fixtures	4,597 50		
Other real estate	12,846 85		
Bonds borrowed or left for safe keeping	62,050 00		
Stock of Federal Reserve bank	1,150 00		
Total resources	$718,736 90	Total liabilities	$718,736 90

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No. 645.
MILLBURG STATE BANK, MILLBURG.
Organized November 18, 1919.

GEO. H. LANE, *President;* J. C. ROGERS, *Vice President;* BEN F. KRAL, *Cashier.*

DIRECTORS.—Geo. H. Lane, J. C. Rogers, Ben F. Kral, H. M. Wise, Frank Kelble, Chas. W. Stratton, Fred W. Tebbe, Wm. Drach, J. C. Molter, Fred L. West, J. J. Jakway.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$66,417 30	Surplus fund	1,200 00
Savings	19,800 00	Undivided profits, net	3,245 01
Bonds, mortgages and securities:		Commercial deposits subject to check	114,681 66
Commercial	34,152 93	Savings deposits (book account)	60,118 91
Savings	58,060 22	Savings certificates of deposit	51,747 79
Due from banks in reserve cities:			
Commercial	44,635 63		
Savings	7,344 44		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	5,500 00		
Cash on hand:			
Commercial	1,265 72		
Savings	4,000 00		
Overdrafts	17 13		
Banking house	5,200 00		
Furniture and fixtures	4,600 00		
Total resources	$250,993 37	Total liabilities	$250,993 37

No. 413.
THE STATE SAVINGS BANK OF MINDEN CITY.
Organized December 1, 1908.

ALBERT SEAMAN, *President;* JOHN WAHLA, JOHN W. SMITH, *Vice Presidents;* H. O. SOEHNER, *Cashier;* MARTHA SEAMAN, *Assistant Cashier.*

DIRECTORS.—Albert Seaman, Fred J. Kemp, John W. Smith, John Wahla, John P. McCoy, J. W. Zinger.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$258,670 41	Surplus fund	6,000 00
Bonds, mortgages and securities:		Undivided profits, net	7,902 70
Commercial	11,047 05	Reserved for taxes, interest, etc.	5,401 04
Savings	247,279 00	Commercial deposits subject to check	101,057 11
Due from banks in reserve cities:		State moneys on deposit	5,000 00
Commercial	8,799 69	Time commercial certificates of deposit	135,536 12
Savings	47,119 31	Savings certificates of deposit	341,343 46
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	40,000 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	205 96		
Cash on hand:			
Commercial	8,365 85		
Savings	5,000 00		
Overdrafts	16 90		
Banking house	2,736 26		
Furniture and fixtures	3,000 00		
Total resources	$632,240 43	Total liabilities	$632,240 43

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No. 550.
THE UNION STATE BANK, MIO.
Organized June 29, 1914.

J. F. MARKHAM, *President;* R. M. SHROCK, *Vice President;* H. J. MARKHAM, *Cashier.*
DIRECTORS.—H. J. Markham, J. F. Markham, Fred Comins, R. M. Shrock, B. A. Shrock.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$138,346 76	Surplus fund	4,000 00
Bonds, mortgages and securities:		Undivided profits, net	1,119 77
Commercial	9,853 56	Dividends unpaid	5 00
Due from banks in reserve cities:		Commercial deposits subject to check	111,114 73
Commercial	16,130 69	Demand certificates of deposit	27,556 09
Cash on hand:		Cashier's checks	70 00
Commercial	4,455 10	Bills payable	12,000 00
Overdrafts	70 55	Bonds borrowed or left for safe keeping	4,600 00
Banking house	4,000 00		
Furniture and fixtures	1,200 00		
Other real estate	907 38		
Due from banks other than in reserve cities	473 59		
Bonds borrowed or left for safe keeping	4,600 00		
Outside checks and other cash items	427 96		
Total resources	$180,465 59	Total liabilities	$180,465 59

No. 363.
THE KEWEENAW SAVINGS BANK, MOHAWK.
Organized January 31, 1907.

J. P. PETERMANN, *President;* W. T. KING, *Vice President;* A. C. MESSNER, *Cashier.*
DIRECTORS.—J. P. Petermann, W. H. Thielman, F. S. Carlton, A. E. Petermann, R. C. Blight, W. T. King, Maurice Kenel.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$133,266 87	Surplus fund	20,000 00
Savings	49,402 00	Undivided profits, net	5,166 58
Bonds, mortgages and securities:		Dividends unpaid	145 00
Commercial	17,710 31	Commercial deposits subject to check	204,498 78
Savings	102,418 79	Demand certificates of deposit	576 25
Due from banks in reserve cities:		Certified checks	21 00
Commercial	66,222 39	Due to other banks and bankers	291 50
Savings	73,062 71	State moneys on deposit	2,500 00
Cash on hand:		Savings deposits (book account)	198,839 66
Commercial	13,499 15	Savings certificates of deposit	10,892 10
Savings	10,000 00	Bonds borrowed or left for safe keeping	24,900 00
Overdrafts	2 26		
Furniture and fixtures	244 00		
Due from banks other than in reserve cities	2,102 39		
Bonds borrowed or left for safe keeping	24,900 00		
Total resources	$492,830 87	Total liabilities	$492,830 87

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No. 633.
MOLINE STATE BANK, MOLINE.
Organized May 8, 1919.

ROBERT D. SMITH, *President;* GLENN A. GILBERT, *Vice President;* JACOB HAVEMAN, *Vice President and Assistant Cashier;* WILBUR J. SCHRIEMER, *Cashier.*

DIRECTORS.—Joseph Gietzen, David G. Thaler, Jacob Haveman, Robert D. Smith, William E. Gray, Glenn A. Gilbert, Ray E. Gilbert.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$34,595 78	Surplus fund	300 00
Savings	13,700 00	Undivided profits, net	1,229 32
Bonds mortgages and securities:		Reserved for taxes, interest, etc	343 13
Commercial	7,000 00	Commercial deposits subject to check	27,995 06
Savings	36,950 00	Savings deposits (book account)	37,981 20
Due from banks in reserve cities:		Savings certificates of deposit	18,943 84
Commercial	3,839 18		
Savings	5,000 00		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	1,550 00		
Cash on hand:			
Commercial	1,228 84		
Savings	1,000 00		
Overdrafts	382 00		
Furniture and fixtures	1,546 75		
Total resources	$106,792 55	Total liabilities	$106,792 55

No. 318.
DANSARD STATE BANK, MONROE.
Organized August 21, 1905.
One Branch.

BOYEZ DANSARD, *President;* B. FREIDENBERG, G. H. WOOD, *Vice President;* CARL KIBURTZ, *Cashier;* AUSTIN E. SHINEVAR, D. A. SOLEAU, *Assistant Cashiers.*

DIRECTORS.—Boyez Dansard, B. Freidenberg, Carl Kiburtz, G. H. Wood, Willis Baldwin, E. L. Dansard, Wm. E. Sturn, Fred K. Gekle.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$200,000 00
Commercial	$406,392 64	Surplus fund	30,000 00
Savings	201,991 66	Undivided profits, net	18,871 96
Bonds, mortgages and securities:		Dividends unpaid	25 00
Commercial	675,366 46	Reserved for taxes, interest, etc	10,971 46
Savings	915,584 28	Commercial deposits subject to check	1,144,613 86
Due from Federal Reserve bank:		Certified checks	2,140 15
Commercial	85,495 90	Due to other banks and bankers	30,625 80
Savings	40,000 00	State moneys on deposit	5,000 00
Due from banks in reserve cities:		Postal savings deposits	520 24
Commercial	12,595 76	Savings deposits (book account)	1,082,990 26
Savings	172,215 47	Savings certificates of deposit	309,873 48
U. S. Bds. and Cert. of Ind. as legal reserve:		Club savings deposits	36,931 00
Savings	78,250 00	Bonds borrowed or left for safe keeping	102,075 00
Exchange for clearing house and checks on banks in same place:			
Commercial	15,400 87		
Cash on hand:			
Commercial	22,150 33		
Savings	30,000 00		
Overdrafts	483 11		
Premium account	2,641 43		
Banking house	117,116 66		
Furniture and fixtures	86,814 43		
Bonds borrowed or left for safe keeping	102,075 00		
Outside checks and other cash items	3,164 21		
Stock of Federal Reserve bank	6,900 00		
Total resources	$2,974,638 21	Total liabilities	$2,974,638 21

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No. 321.
THE MONROE STATE SAVINGS BANK, MONROE.
Organized July 5, 1905.

LEWIS C. KNAPP, *President;* JNO. P. BRONSON, THOS. I. ILGENFRITZ, *Vice Presidents;* WALTER A. MEIER, *Vice President and Cashier;* JOHN F. GUTMANN, ROBERT C. MEIER, E. E. STEINER, *Assistant Cashiers.*

DIRECTORS.—Lewis C. Knapp, C. W. Rau, Jno. P. Bronson, Eugene C. Betz, Loring W. Leathers, Clinton B. Southworth, Walter A. Meier, G. A. Amendt, Thos. I. Ilgenfritz.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$670,388 50	Surplus fund	20,000 00
Savings	186,430 24	Undivided profits, net	10,636 45
Bonds, mortgages and securities:		Dividends unpaid	181 13
Commercial	122,385 00	Reserved for taxes, interest, etc.	933 42
Savings	578,132 62	Commercial deposits subject to check	666,321 16
Due from banks in reserve cities:		Demand certificates of deposit	201,963 17
Commercial	140,691 84	Certified checks	6,062 03
Savings	71,906 57	Cashier's checks	157 41
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	785,905 51
Savings	18,400 00	Savings certificates of deposit	19,993 28
Exchange for clearing house and checks on banks in same place:		Club savings deposits	36,054 33
Commercial	3,515 74	Bills payable	40,000 00
Cash on hand:		Bonds borrowed or left for safe keeping	135,650 00
Commercial	23,332 93	Other liabilities	16,200 00
Savings	35,000 00		
Overdrafts	66 71		
Premium account	2,866 07		
Banking house	17,950 00		
Furniture and fixtures	32,000 00		
Other real estate	1,196 67		
Bonds borrowed or left for safe keeping	135,650 00		
Outside checks and other cash items	145 00		
Total resources	$2,040,057 89	Total liabilities	$2,040,057 89

No. 491.
THE FARMERS' STATE BANK OF MONTAGUE, MONTAGUE.
Organized October 20, 1911.

JOHN VANDERWERP, *President;* HERMAN W. RUNZEL, *Vice President;* ADOLPH ANDERSON, *Cashier;* JOSEPH A. TUELL, *Assistant Cashier.*

DIRECTORS.—John Vanderwerp, Herman W. Runzel, William Van Frank, R. H. Fohlbrook, Adolph Anderson, William E. Sweet, Edward T. Rogers.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$113,623 42	Surplus fund	5,000 00
Savings	40,392 00	Undivided profits, net	2,338 99
Bonds, mortgages and securities:		Commercial deposits subject to check	110,932 40
Commercial	24,021 20	Certified checks	700 00
Savings	197,857 18	Cashier's checks	326 68
Due from Federal Reserve bank:		Postal savings deposits	377 47
Commercial	7,667 82	Time commercial certificates of deposit	23,345 28
Savings	10,000 00	Savings deposits (book account)	157,348 83
Due from banks in reserve cities:		Savings certificates of deposit	96,738 97
Commercial	2,234 45	Club savings deposits	2,228 01
Savings	9,897 45		
Cash on hand:			
Commercial	4,599 66		
Savings	4,000 00		
Overdrafts	989 39		
Premium account	228 51		
Banking house	3,500 00		
Furniture and fixtures	1,585 00		
Other real estate	2,446 60		
Outside checks and other cash items	393 95		
Stock of Federal Reserve bank	900 00		
Total resources	$424,336 63	Total liabilities	$424,336 63

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No. 511.
THE MONTGOMERY STATE BANK, MONTGOMERY.
Organized June 26, 1912.

GEO. L. TANNER, *President;* O. K. COOLMAN, *Vice President;* E. W. BARBER, *Cashier;* W. B. LASH, *Assistant Cashier.*

DIRECTORS.—M. G. Mallery, O. K. Coolman, Geo. L. Tanner, Henry Haynes, E. W. Barber.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$61,792 54	Surplus fund	3,000 00
Savings	34,538 39	Commercial deposits subject to check	38,156 78
Bonds, mortgages and securities:		Cashier's checks	402 81
Savings	20,123 75	Savings deposits (book account)	6,533 59
Due from banks in reserve cities:		Savings certificates of deposit	59,637 13
Commercial	4,641 84	Notes and bills rediscounted	1,200 00
Savings	10,203 79	Bills payable	19,000 00
Cash on hand:		Bonds borrowed or left for safe keeping	23,200 00
Commercial	1,189 17		
Savings	6,000 00		
Overdrafts	116 22		
Expenses, interest and taxes paid exceeding earnings	2,486 11		
Banking house	4,716 50		
Furniture and fixtures	2,043 00		
Bonds borrowed or left for safe keeping	23,200 00		
Outside checks and other cash items	79 00		
Total resources	$171,130 31	Total liabilities	$171,130 31

No. 515.
MONTROSE STATE BANK, MONTROSE.
Organized June 28, 1912.

F. P. SAYRE, *President;* A. B. WOOD, GEO. D. MACKENZIE, *Vice Presidents;* M. S. RUSSELL, *Cashier.*

DIRECTORS.—F. P. Sayre, E. L. Beecher, M. S. Russell, Arnott B. Wood, L. R. Wickham, Geo. D. MacKenzie, Geo. Bower, Jr., O. H. Smith.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$110,510 00	Surplus fund	6,000 00
Savings	24,954 21	Dividends unpaid	16 00
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	205 27
Commercial	28,896 73	Commercial deposits subject to check	83,067 66
Savings	82,517 48	State moneys on deposit	2,500 00
Due from banks in reserve cities:		Time commercial certificates of deposit	65,539 72
Commercial	32,171 99	Savings deposits (book account)	71,430 58
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	57,846 33
Savings	18,000 00		
Cash on hand:			
Commercial	6,539 75		
Overdrafts	415 40		
Banking house	1,400 00		
Furniture and fixtures	1,200 00		
Total resources	$306,605 56	Total liabilities	$306,605 56

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No. 202.
WAKEFIELD STATE BANK, MORENCI.
Organized December 23, 1898.

C. F. BUCK, *Chairman;* C. A. WILSON, *President;* ROSCOE WILSON, C. E. WAKEFIELD, *Vice Presidents;* ARTHUR TURNER, *Cashier;* C. C. CHAPPELL, *Assistant Cashier;* IRA G. METCALF, *Auditor.*

DIRECTORS.—W. H. Hamilton, C. A. Wilson, C. F. Buck, Roscoe Wilson, G. W. Gust, C. E. Cottrell, Arthur Turner, C. E. Wakefield.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$241,044 39	Surplus fund	30,000 00
Savings	133,005 93	Undivided profits, net	33,429 06
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	7,000 00
Savings	425,535 00	Commercial deposits subject to check	158,852 49
Due from Federal Reserve bank:		Cashier's checks	4,586 24
Commercial	13,356 54	State moneys on deposit	5,000 00
Savings	17,500 00	Time commercial certificates of deposit	25,667 70
Due from banks in reserve cities:		Savings deposits (book account)	365,196 16
Commercial	2,349 85	Savings certificates of deposit	185,727 87
Savings	22,530 82	Notes and bills rediscounted	19,630 00
Exchange for clearing house and checks on banks in same place:		Bills payable	18,000 00
Commercial	92 25	Bonds borrowed or left for safe keeping	263,650 00
Cash on hand:			
Commercial	8,907 75		
Savings	6,842 47		
Overdrafts	404 97		
Banking house	20,000 00		
Furniture and fixtures	4,000 00		
Other real estate	5,000 00		
Bonds borrowed or left for safe keeping	263,650 00		
Outside checks and other cash items	119 55		
Stock of Federal Reserve bank	2,400 00		
Total resources	$1,166,739 52	Total liabilities	$1,166,739 52

No. 551.
THE MORLEY STATE BANK, MORLEY.
Organized June 20, 1914.

CHESTER L. CRIMMINS, *President;* FRANK S. COLEMAN, *Vice President;* WM. F. TURNER, *Cashier.*

DIRECTORS.—Byron S. Davenport, Frank S. Coleman, Wm. F. Turner, Peter Hansen, Chester L. Crimmins.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$75,618 08	Surplus fund	4,000 00
Savings	1,500 00	Undivided profits, net	226 92
Bonds, mortgages and securities:		Commercial deposits subject to check	23,040 48
Commercial	7,273 00	Demand certificates of deposit	62,513 05
Savings	46,084 40	Cashier's checks	208 84
Due from banks in reserve cities:		State moneys on deposit	5,000 00
Commercial	7,259 82	Savings deposits (book account)	46,452 59
Savings	4,000 00	Savings certificates of deposit	8,843 36
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	7,350 00
Savings	3,100 00		
Cash on hand:			
Commercial	5,417 00		
Savings	611 55		
Overdrafts	239 14		
Banking house	7,500 00		
Furniture and fixtures	3,300 00		
Other real estate	8,382 25		
Bonds borrowed or left for safe keeping	7,350 00		
Total resources	$177,635 24	Total liabilities	$177,635 24

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No. 222.
CITIZENS' SAVINGS BANK OF MOUNT CLEMENS.
Organized February 6, 1900.

A. T. DONALDSON, *President;* FRED B. SCHOTT, ALVIN P. GRIM, WM. H. FLORY, *Vice Presidents;* H. J. MCGILL, *Vice President and Cashier;* R. A. DONALDSON, C. M. WILKINSON, *Assistant Cashiers.*

DIRECTORS.—A. T. Donaldson, H. S. Donaldson, Wm. F. Nank, J. S. Paganetti, Alvin P. Grim, Fred B. Schott, Fred'k J. Schutt, B. V. Nunneley.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$150,000 00
Commercial	$742,671 65	Surplus fund	50,000 00
Savings	268,885 53	Undivided profits, net	62,639 94
Bonds, mortgages and securities:		Dividends unpaid	285 00
Commercial	54,189 33	Reserved for taxes, interest, etc	68,567 02
Savings	1,524,695 28	Commercial deposits subject to check	517,973 87
Due from banks in reserve cities:		Demand certificates of deposit	277,233 26
Commercial	109,288 93	Certified checks	2,664 50
U. S. Bds. and Cert. of Ind. as legal reserve:		Cashier's checks	22,469 58
Savings	241,100 00	Due to other banks and bankers	19,834 48
Cash on hand:		State moneys on deposit	15,000 00
Commercial	69,082 65	Savings deposits (book account)	1,872,749 41
Overdrafts	3,616 36	Savings certificates of deposit	26,308 65
Banking house	25,000 00		
Furniture and fixtures	13,400 00		
Other real estate	30,932 91		
Due from banks other than in reserve cities	2,863 07		
Total resources	$3,085,725 71	Total liabilities	$3,085,725 71

No. 51.
THE MOUNT CLEMENS SAVINGS BANK, MOUNT CLEMENS.
Organized May 30, 1877.
Corporate existence extended May 29, 1907.

HENRY O. CHAPOTON, *President;* GEORGE CHAMBERS, EMORY T. NUNNELEY, *Vice Presidents;* EDWARD A. HEINE, *Cashier;* WALTER A. WILLIAMS, WM. J. MATZ, *Assistant Cashiers.*

DIRECTORS.—John T. Nunneley, John J. Sherman, Emory T. Nunneley, Geo. Chambers, Henry G. Berry, Henry O. Chapoton, Walter J. Dalby, Frank J. Kendrick, Edward A. Heine.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$250,000 00
Commercial	$703,325 70	Surplus fund	50,000 00
Bonds, mortgages and securities:		Undivided profits, net	90,445 42
Commercial	367,934 61	Reserved for taxes, interest, etc	18,309 94
Savings	2,380,266 56	Commercial deposits subject to check	693,225 22
Due from banks in reserve cities:		Demand certificates of deposit	249,911 10
Commercial	195,475 12	Certified checks	1,529 52
Savings	5,245 88	Cashier's checks	6,814 27
U. S. Bds. and Cert. of Ind. as legal reserve:		Due to other banks and bankers	18,980 30
Savings	326,396 00	Savings deposits (book account)	2,717,437 36
Cash on hand:		Savings certificates of deposit	1,935 05
Commercial	57,648 23		
Savings	7,463 97		
Overdrafts	1,924 09		
Banking house	25,000 00		
Furniture and fixtures	7,390 81		
Other real estate	20,170 38		
Outside checks and other cash items	346 83		
Total resources	$4,098,588 18	Total liabilities	$4,098,588 18

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No. 158.
THE ULLRICH SAVINGS BANK, MOUNT CLEMENS.
Organized March 28, 1893.
Corporate existence extended March 28, 1923.

PAUL J. ULLRICH, *President;* OSCAR C. LUNGERHAUSEN, *Vice President;* ANTHONY HALLER, *Cashier;* WILLIAM C. PEQUIGNOT, HAROLD C. ENGLUND, *Assistant Cashiers.*

DIRECTORS.—Oscar C. Lungerhausen, Spencer J. Dalby, Chas. A. Diehl, George Kieffer, Paul J. Ullrich, Leslie Ullrich, John C. Bannow, Archibald N. Richards.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$446,104 27	Surplus fund	100,000 00
Savings	415,455 43	Undivided profits, net	10,466 27
Bonds, mortgages and securities:		Dividends unpaid	3,420 00
Commercial	10,000 00	Reserved for taxes, interest, etc.	10,000 00
Savings	1,099,642 74	Commercial deposits subject to check	527,318 32
Due from Federal Reserve bank:		Certified checks	1,161 56
Commercial	41,302 15	Cashier's checks	14,695 54
Savings	48,000 00	Postal savings deposits	1,109 43
Due from banks in reserve cities:		Savings deposits (book account)	1,290,953 23
Commercial	55,424 79	Savings certificates of deposit	245,427 24
Savings	95,644 83	Club savings deposits	10,223 24
Exchange for clearing house and checks on banks in same place:			
Commercial	3,117 90		
Cash on hand:			
Commercial	33,269 48		
Savings	30,000 00		
Overdrafts	235 08		
Banking house	30,000 00		
Outside checks and other cash items	578 16		
Stock of Federal Reserve bank	6,000 00		
Total resources	$2,314,774 83	Total liabilities	$2,314,774 83

No. 170.
EXCHANGE SAVINGS BANK, MOUNT PLEASANT.
Organized March 5, 1894.

A. E. GORHAM, *President;* FRANCIS MCNAMARA, *Vice President and Auditor;* H. E. CHATTERTON, *Vice President;* C. W. RICHES, *Cashier;* E. L. FRAZER, W. S. HORN, *Assistant Cashiers.*

DIRECTORS.—A. E. Gorham, Francis McNamara, W. E. Lewis, H. E. Chatterton, C. W. Riches, M. T. Kenney, C. R. Woodruff.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$254,803 32	Surplus fund	32,500 00
Savings	213,314 94	Undivided profits, net	2,242 67
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	4,635 38
Commercial	57,850 00	Commercial deposits subject to check	228,160 78
Savings	374,914 63	Demand certificates of deposit	1,733 87
Due from Federal Reserve bank:		Certified checks	1,961 76
Commercial	21,218 36	State moneys on deposit	20,000 00
Savings	20,300 00	Postal savings deposits	3 83
Due from banks in reserve cities:		Savings deposits (book account)	434,553 59
Savings	19,486 02	Savings certificates of deposit	194,402 64
Exchange for clearing house and checks on banks in same place:		Club savings deposits	42,371 33
Commercial	521 43	Bonds borrowed or left for safe keeping	58,950 00
Cash on hand:		Other liabilities	3,450 00
Commercial	20,509 77		
Savings	7,695 90		
Overdrafts	890 24		
Banking house	12,500 00		
Furniture and fixtures	5,370 75		
Other real estate	550 00		
Bonds borrowed or left for safe keeping	58,950 00		
Outside checks and other cash items	140 49		
Stock of Federal Reserve bank	2,500 00		
Other assets	3,450 00		
Total resources	$1,074,965 85	Total liabilities	$1,074 965 85

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No. 277.
ISABELLA COUNTY STATE BANK, MT. PLEASANT.
Organized June 17, 1903.

J. S. WEIDMAN, JR., *President;* ELTON J. VAN LEUVEN, FLOYD MITCHELL, *Vice Presidents;* JOHN W. BENFORD, *Cashier;* J. ELMER GRAHAM, KATHERINE A. FRASER, *Assistant Cashiers.*

DIRECTORS.—Frank G. Thiers, Floyd Mitchell, John A. Damon, Peter F. Breidenstein, Robert M. Weidman, Elton J. Van Leuven, John W. Benford, John J. Walkington, J. S. Weidman, Jr.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$60,000 00
Commercial	$340,492 41	Surplus fund	26,000 00
Savings	34,193 87	Undivided profits, net	4,021 61
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	6,000 00
Commercial	51,752 00	Commercial deposits subject to check	452,155 06
Savings	686,049 04	Demand certificates of deposit	22,436 54
Due from Federal Reserve bank:		Certified checks	3,493 67
Commercial	47,246 86	Cashier's checks	871 33
Savings	28,463 94	Due to other banks and bankers	35,841 25
Due from banks in reserve cities:		State moneys on deposit	15,000 00
Commercial	100,977 73	Savings deposits (book account)	428,910 15
Savings	43,369 51	Savings certificates of deposit	365,466 96
Exchange for clearing house and checks on banks in same place:		Club savings deposits	5,534 20
Commercial	657 33	Bonds borrowed or left for safe keeping	80,025 00
Savings	100 42		
Cash on hand:			
Commercial	28,408 73		
Savings	7,734 53		
Overdrafts	793 15		
Banking house	20,000 00		
Furniture and fixtures	5,000 00		
Other real estate	11,887 67		
Due from banks other than in reserve cities	16,000 00		
Bonds borrowed or left for safe keeping	80,025 00		
Outside checks and other cash items	3 58		
Stock of Federal Reserve bank	2,600 00		
Total resources	$1,505,755 77	Total liabilities	$1,505,755 77

No. 453.
THE PEOPLE'S STATE BANK OF MUNISING, MUNISING.
Organized May 7, 1910.

FRED S. CASE, *President;* H. H. MCMILLAN, *Vice President and Cashier;* E. R. KLING, *Assistant Cashier.*

DIRECTORS.—Frank Hausler, Fred S. Case, H. H. McMillan, R. W. Nebel, Wellington C. Tate.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$50,784 15	Surplus fund	15,000 00
Savings	63,786 11	Undivided profits, net	2,682 98
Bonds, mortgages and securities:		Commercial deposits subject to check	50,307 82
Commercial	19,000 00	Certified checks	31 09
Savings	90,832 58	Cashier's checks	492 39
Due from banks in reserve cities:		State moneys on deposit	10,000 00
Commercial	5,904 21	Savings deposits (book account)	142,580 25
Savings	6,441 15	Savings certificates of deposit	29,455 67
U. S. Bds. and Cert. of Ind. as legal reserve:		Club savings deposits	366 59
Savings	10,000 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	668 26		
Cash on hand:			
Commercial	7,500 16		
Savings	5,000 00		
Overdrafts	17		
Banking house	12,000 00		
Furniture and fixtures	4,000 00		
Total resources	$275,916 79	Total liabilities	$275,916 79

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No. 694.
FARMERS STATE BANK OF MUNITH, MUNITH.
Organized June 14, 1922.

WILLIAM E. FLEMING, *President;* O. F. MOECKEL, *Vice President;*
RICHARD H. OSBORN, *Cashier.*

DIRECTORS.—William E. Fleming, John G. Harr, O. F. Moeckel, E. A. Parks, Vern R. Weeks, W. S. O'Brien, Charles Pickett.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$40,502 22	Surplus fund	2,500 00
Bonds, mortgages and securities:		Commercial deposits subject to check	30,363 25
Commercial	2,100 00	Cashier's checks	392 25
Savings	17,365 00	Savings deposits (book account)	14,968 83
Due from banks in reserve cities:		Savings certificates of deposit	5,532 09
Commercial	7,900 99		
Savings	259 51		
Cash on hand:			
Commercial	1 55		
Savings	3,600 00		
Expenses, interest and taxes paid exceeding earnings	2,143 27		
Banking house	3,583 44		
Furniture and fixtures	1,300 44		
Total resources	$78,756 42	Total liabilities	$78,756 42

No. 605.
MUSKEGON SAVINGS BANK, MUSKEGON.
Organized December 14, 1887.
Reorganized December 14, 1917.
One Branch.

F. E. HAMMOND, *President;* J. F. DENSLOW, PAUL S. MOON, *Vice Presidents;*
F. M. BREUNINGER, *Cashier;* E. L. EDWARDS, *Assistant Cashier.*

DIRECTORS.—F. E. Hammond, Paul S. Moon, C. N. Sessions, F. W. Riblet, F. M. Breuninger, J. S. Emerson, J. F. Denslow, E. B. Dake, Archibald Hadden, E. L. Edwards.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$364,560 16	Surplus fund	50,000 00
Savings	89,479 85	Undivided profits, net	42,155 41
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	57,460 82
Commercial	359,600 00	Commercial deposits subject to check	444,415 92
Savings	1,274,382 59	Demand certificates of deposit	180,596 76
Due from banks in reserve cities:		Certified checks	23 63
Commercial	80,534 01	Savings deposits (book account)	1,600,366 25
Savings	54,571 11	Bonds borrowed or left for safe keeping	52,850 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	100,184 00		
Cash on hand:			
Commercial	36,631 49		
Savings	70,000 00		
Overdrafts	75 58		
Banking house	40,000 00		
Furniture and fixtures	5,000 00		
Bonds borrowed or left for safe keeping	52,850 00		
Total resources	$2,527,868 79	Total liabilities	$2,527,868 79

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MUSKEGON TRUST COMPANY, MUSKEGON.

Organized August 14, 1920.

FRED W. KIBLET, *President;* J. ARTHUR DRATZ, F. M. BREUNINGER, ARCHIBALD HADDEN, *Vice Presidents;* HAROLD MC B. THURSTON, *Vice President and Secretary;* ROBERT D. HARVEY, *Assistant Secretary;* H. E. LANGELAND, *Treasurer;* WALTER LARSEN, *Assistant Treasurer.*

DIRECTORS.—Fred W. Riblet, J. Arthur Dratz, F. M. Breuninger, Henry E. Langeland, John S. Emerson, Archibald Hadden, Frank W. Garber, Frank C. Morse, Harold Mc B. Thurston, W. R. Angell, E. H. Sheldon, J. S. Anderson, Paul R. Beardsley, Charles L. Churchill, G. A. Duttenhofer, Charles H. Kimball.

Statement September 14, 1923.

Resources.		Liabilities.	
Collateral loans:		Capital stock paid in	$150,000 00
Time	$35,930 00	Surplus fund	75,000 00
Loans on real estate mortgages:		Undivided profits	11,666 79
In office	999,075 00	Trust deposits	21,043 91
With State Treasurer	76,200 00	Debentures	899,754 05
Bonds:		Deposits other than trust deposits	20,687 09
In office	16,440 00	Notes payable	30,000 00
Real estate owned	56,805 00	Depreciation reserve	2,580 51
Other investments	27,343 24	Escrow	269 04
Advances to trusts	5,822 33	Balance due construction loans	24,670 79
Furniture and fixtures	11,708 79		
Due from other banks and bankers	4,310 50		
Cash items	46 55		
Cash	1,990 77		
Total resources	$1,235,672 18	Total liabilities	$1,235,672 18

No. 564.

THE FIRST STATE SAVINGS BANK OF MUSKEGON HEIGHTS.

Organized July 30, 1914.

JOHN S. ANDERSON, *President;* RICHARD H. BROWNE, WILLIAM J. CARL, WM. ROWAN, JR., *Vice Presidents;* HARRY A. MORRIS, *Cashier.*

DIRECTORS.—John S. Anderson, Richard H. Browne, William J. Carl, Henry E. Morton, C. B. W. Cunningham, Harry A. Morris, William Rowan, Jr., Ira A. Wyant.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$359,573 63	Surplus fund	60,000 00
Savings	110,348 62	Undivided profits, net	1,736 91
Bonds, mortgages and securities:		Dividends unpaid	48 00
Commercial	91,226 93	Commercial deposits subject to check	352,616 07
Savings	328,349 25	Demand certificates of deposit	52,540 00
Due from banks in reserve cities:		Certified checks	776 71
Commercial	62,147 13	Cashier's checks	6,324 05
Savings	30,000 00	Savings deposits (book account)	487,487 57
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	17,809 66
Savings	15,112 00		
Cash on hand:			
Commercial	24,378 57		
Savings	20,000 00		
Overdrafts	212 03		
Banking house	22,086 21		
Furniture and fixtures	10,537 20		
Other real estate	5,158 85		
Outside checks and other cash items	208 55		
Total resources	$1,079,338 97	Total liabilities	$1,079,338 97

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No. 19.

FARMERS' AND MERCHANTS' BANK OF NASHVILLE.

Organized December 15, 1888.

Corporate existence extended December 15, 1918.

C. L. GLASGOW, *President;* W. H. KLEINHANS, *Vice President;* C. A. HOUGH, *Vice President and Cashier;* C. H. TUTTLE, *Cashier;* F. K. NELSON, *Assistant Cashier.*

DIRECTORS.—C. A. Hough, W. H. Kleinhans, C. W. Smith, C. L. Glasgow, F. C. Lentz, V. W. Furniss, F. F. Shilling, C. H. Tuttle, H. D. Wotring, R. C. Townsend.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$35,000 00
Commercial	$255,878 41	Surplus fund	50,000 00
Savings	120,466 84	Undivided profits, net	6,278 68
Bonds, mortgages and securities:		Dividends unpaid	140 00
Commercial	37,869 01	Reserved for taxes, interest, etc.	3,500 00
Savings	477,732 87	Commercial deposits subject to check	280,061 14
Due from Federal Reserve bank:		Demand certificates of deposit	734 81
Commercial	15,103 46	Certified checks	500 00
Savings	35,287 67	Cashier's checks	1,043 24
Due from banks in reserve cities:		Due to other banks and bankers	10,432 03
Commercial	39,234 25	Savings deposits (book account)	448,314 65
Savings	10,000 00	Savings certificates of deposit	200,172 73
Cash on hand:		Bonds borrowed or left for safe keeping	183,750 00
Commercial	4,835 55		
Savings	5,000 00		
Overdrafts	34 55		
Banking house	20,000 00		
Furniture and fixtures	8,000 00		
Other real estate	3,500 00		
Bonds borrowed or left for safe keeping	183,750 00		
Outside checks and other cash items	684 67		
Stock of Federal Reserve bank	2,550 00		
Total resources	$1,219,927 28	Total liabilities	$1,219,927 28

No. 311.

THE STATE SAVINGS BANK OF NASHVILLE, NASHVILLE.

Organized May 9, 1905.

JOHN ANDREWS, *President;* A. D. OLMSTEAD, *Vice President;* CHRIS MARSHALL, *Cashier;* E. L. SCHANTZ, E. B. TOWNSEND, *Assistant Cashiers.*

DIRECTORS.—W. A. Vance, A. D. Olmstead, W. J. Noyes, Geo. C. Deane, John Kocher, E. L. Schantz, Chris Marshall, John Andrews, Menno Wenger, E. C. Kraft, H. C. Zuschnitt.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$90,648 72	Surplus fund	12,500 00
Savings	121,018 29	Undivided profits, net	6,416 12
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	500 00
Commercial	500 00	Commercial deposits subject to check	51,718 30
Savings	194,126 25	Demand certificates of deposit	4,947 49
Due from Federal Reserve bank:		Certified checks	101 66
Commercial	4,618 16	Postal savings deposits	2,500 00
Savings	13,000 00	Savings deposits (book account)	334,253 38
Due from banks in reserve cities:		Savings certificates of deposit	30,788 18
Commercial	1,329 77		
Savings	7,823 52		
U. S. Bds. and Cert, of Ind. as legal reserve:			
Savings	22,100 00		
Cash on hand:			
Commercial	2,578 65		
Savings	8,000 00		
Overdrafts	191 77		
Banking house	4,500 00		
Furniture and fixtures	1,800 00		
Stock of Federal Reserve bank	1,300 00		
Other assets	190 00		
Total resources	$473,725 13	Total liabilities	$473,725 13

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No. 439.
THE NEGAUNEE STATE BANK, NEGAUNEE.
Organized August 24, 1909.

FRANK A. BELL, *President;* THOMAS CONNORS, *Vice President;* THOMAS PASCOE, *Cashier;* Y. S. HEINONEN, *Assistant Cashier.*

DIRECTORS.—Frank A. Bell, Thomas Connors, John W. Elliott, Thomas Pascoe, John Huhtala, H. W. Sheldon.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$180,893 39	Surplus fund	15,000 00
Savings	78,333 47	Undivided profits, net	7,850 24
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	3,000 00
Commercial	56,532 38	Commercial deposits subject to check	294,048 00
Savings	183,300 39	Demand certificates of deposit	200 78
Due from banks in reserve cities:		Due to other banks and bankers	1,858 99
Commercial	80,981 02	State moneys on deposit	5,000 00
Savings	13,038 60	Savings deposits (book account)	277,713 36
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	5,000 00
Savings	19,092 52	Bonds borrowed or left for safe keeping	12,900 00
Exchange for clearing house and checks on banks in same place:			
Commercial	1,640 48		
Cash on hand:			
Commercial	5,605 29		
Savings	14,000 00		
Overdrafts	303 83		
Premium account	950 00		
Banking house	23,301 20		
Furniture and fixtures	1,698 80		
Bonds borrowed or left for safe keeping	12,900 00		
Total resources	$672,571 37	Total liabilities	$672,571 37

No. 368.
THE FIRST STATE BANK OF NEWAYGO.
Organized March 17, 1907.

M. F. HATCH, *President;* W. A. ANSORGE, *Vice President;* D. L. KELLEY, *Cashier;* LOUIS F. ECHARD, *Auditor.*

DIRECTORS.—M. F. Hatch, R. E. Kincaid, John Bailey, Sr., N. J. Christenson, W. A. Ansorge, J. B. John.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$84,812 73	Surplus fund	20,000 00
Bonds, mortgages and securities:		Undivided profits, net	7,505 08
Savings	368,700 20	Commercial deposits subject to check	128,429 39
Due from banks in reserve cities:		Demand certificates of deposit	50 50
Commercial	49,284 86	Savings deposits (book account)	209,318 72
Savings	56,381 99	Savings certificates of deposit	198,888 98
Cash on hand:		Bonds borrowed or left for safe keeping	14,550 00
Commercial	6,137 11		
Savings	10,000 00		
Overdrafts	112 70		
Banking house	7,352 60		
Furniure and fixtures	1,410 48		
Bonds borrowed or left for safe keeping	14,550 00		
Total resources	$598,742 67	Total liabilities	$598,742 67

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No. 690.

CITIZENS STATE SAVINGS BANK, NEW BALTIMORE.

Organized March 30, 1922.

H. J. McGILL, *President;* H. E. BEECHER, *Vice President;* L. W. PINGEL, *Cashier;* ROBERT A. DONALDSON, *Assistant Cashier.*

DIRECTORS.—H. E. Beecher, B. V. Nunneley, J. S. Paganetti, W. J. Dalby, William Lehner, H. J. Matthews, H. J. McGill, P. F. H. Schars, H. S. Donaldson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$30,570 84	Surplus fund	10,000 00
Savings	22,760 43	Undivided profits, net	1,905 11
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	2,064 93
Commercial	51,500 00	Commercial deposits subject to check	79,126 53
Savings	123,605 00	Certified checks	31 73
Due from banks in reserve cities:		Cashier's checks	6,113 51
Commercial	8,637 48	State moneys on deposit	5,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	154,729 14
Savings	20,350 00	Savings certificates of deposit	5,320 00
Cash on hand:			
Commercial	5,053 70		
Overdrafts	47 77		
Banking house	14,883 07		
Furniture and fixtures	5,891 93		
Due from banks other than in reserve cities	5,632 47		
Outside checks and other cash items	358 26		
Total resources	$289,290 95	Total liabilities	$289,290 95

No. 399.

THE NEWBERRY STATE BANK, NEWBERRY.

Organized May 14, 1908.

FRANK P. BOHN, *President;* L. H. FEAD, W. G. FRETZ, *Vice Presidents;* E. M. CHAMBERLAIN, *Cashier;* A. A. MATTSON, HELEN FORBES, *Assistant Cashier.*

DIRECTORS.—Frank P. Bohn, L. H. Fead, W. G. Fretz, E. L. Fretz, E. M. Chamberlain, Matt Surrell, Andrew Westin.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$203,211 87	Surplus fund	10,000 00
Savings	39,100 00	Undivided profits, net	8,194 35
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	1,590 61
Commercial	39,569 45	Commercial deposits subject to check	284,242 93
Savings	224,452 26	Demand certificates of deposit	3,236 68
Due from banks in reserve cities:		Certified checks	110 00
Commercial	95,882 00	Cashier's checks	710 00
U. S. Bds. and Cert. of Ind. as legal reserve:		State moneys on deposit	25,000 00
Savings	82,950 00	Savings deposits (book account)	321,979 05
Cash on hand:		Savings certificates of deposit	28,675 18
Commercial	17,499 77	Bonds borrowed or left for safe keeping	3,305 00
Savings	4,151 97		
Overdrafts	1,004 96		
Premium account	447 12		
Banking house	13,000 00		
Furniture and fixtures	3,078 86		
Other real estate	4,959 79		
Bonds borrowed or left for safe keeping	3,305 00		
Outside checks and other cash items	4,430 75		
Total resources	$737,043 80	Total liabilities	$737,043 80

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No. 585.
PEOPLE'S STATE BANK, NEW BOSTON.
Organized June 21, 1916.

GEORGE T. CLARK, *President;* F. J. GRANDFIELD, *Vice President;* FRANK H. CLARK, *Cashier;* WM. W. AMERMAN, *Assistant Cashier;* F. J. GRANDFIELD, NICK ELDRED, *Auditors.*
DIRECTORS.—George T. Clark, F. J. Grandfield, Nick Eldred, Franklin L. Robbe, Frank H. Clark.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$20,536 60	Surplus fund	10,000 00
Savings	20,150 00	Undivided profits, net	1,823 71
Bonds, mortgages and securities:		Commercial deposits subject to check	60,027 26
Commercial	16,550 00	Savings deposits (book account)	273,104 59
Savings	222,345 70	Savings certificates of deposit	13,607 87
Due from banks in reserve cities:			
Commercial	24,357 80		
Savings	10,000 00		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	26,350 00		
Cash on hand:			
Commercial	11,878 03		
Savings	10,000 00		
Overdrafts	225 30		
Banking house	13,000 00		
Furniture and fixtures	3,170 00		
Total resources	$378,563 43	Total liabilities	$378,563 43

No. 641.
NEW BUFFALO STATE BANK, NEW BUFFALO.
Organized April 16, 1920.

F. L. SCHRADER, *President;* H. W. GOWDY, *Vice President;* E. BERT WEAR, *Cashier.*
DIRECTORS.—F. L. Schrader, H. W. Gowdy, J. H. Knight, Jas. M. Rose, E. Bert Wear.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$88,536 60	Surplus fund	5,000 00
Savings	62,514 00	Undivided profits, net	716 50
Bonds, mortgages and securities:		Dividends unpaid	10 00
Commercial	1,000 00	Commercial deposits subject to check	105,671 10
Savings	36,417 00	Demand certificates of deposit	2,830 30
Due from banks in reserve cities:		Savings deposits (book account)	118,202 57
Commercial	19,490 01	Savings certificates of deposit	11,291 50
Savings	2,000 00	Club savings deposits	1,400 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	11,000 00		
Cash on hand:			
Commercial	15,226 00		
Savings	17,560 00		
Overdrafts	87 45		
Banking house	5,903 14		
Furniture and fixtures	5,382 77		
Outside checks and other cash items	5 00		
Total resources	$265,121 97	Total liabilities	$265,121 97

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No. 245.
NEW HAVEN SAVINGS BANK, NEW HAVEN.
Organized August 28, 1901.

T. K. McINNIS, *President;* OSCAR C. LUNGERHAUSEN, *Vice President;* JAY BALDWIN, *Cashier;* ROY D. CARL, *Assistant Cashier.*

DIRECTORS.—O. C. Lungerhausen, Jay Baldwin, W. D. Begrow, Luke Broughton, T. K. McInnis, W. J. Brockman, Jos. Graff, A. E. H. Will, Neil E. Reid.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$161,948 81	Surplus fund	25,000 00
Savings	100,809 89	Undivided profits, net	10,032 25
Bonds, mortgages and securities:		Commercial deposits subject to check	80,020 29
Savings	233,558 63	Demand certificates of deposit	13,316 20
Due from Federal Reserve bank:		Certified checks	143 92
Commercial	4,000 00	Cashier's checks	653 38
Savings	13,366 79	State moneys on deposit	2,500 00
Due from banks in reserve cities:		Savings deposits (book account)	352,572 57
Commercial	420 83	Notes and bills rediscounted	12,452 21
Savings	1,078 63	Bills payable	10,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	10,575 00
Savings	800 00		
Cash on hand:			
Commercial	4,000 00		
Savings	3,891 99		
Overdrafts	363 32		
Furniture and fixtures	2,548 00		
Other real estate	1,380 83		
Due from banks other than in reserve cities	662 26		
Bonds borrowed or left for safe keeping	10,575 00		
Outside checks and other cash items	110 84		
Stock of Federal Reserve bank	1,500 00		
Other assets	1,250 00		
Total resources	$542,265 82	Total liabilities	$542,265 82

No. 523.
THE NEWPORT STATE BANK, NEWPORT.
Organized December 31, 1912.

CHESTER W. BECKHAM, *President;* M. M. VALADE, AUGUST BOUDINET, JAMES H. LABOE, *Vice Presidents;* THOS. J. RABBITT, *Cashier;* EDGAR STADELMAN, *Auditor.*

DIRECTORS.—August Boudinet, Chester W. Beckham, John A. Partlen, Leo. J. Martin, M. M. Valade, James H. Laboe.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$59,148 06	Surplus fund	4,000 00
Savings	10,496 00	Undivided profits, net	5,042 36
Bonds, mortgages and securities:		Commercial deposits subject to check	53,908 60
Savings	176,662 19	Savings deposits (book account)	69,540 61
Due from banks in reserve cities:		Savings certificates of deposit	162,085 09
Commercial	3,753 40	Club savings deposits	271 25
Savings	37,248 54	Bonds borrowed or left for safe keeping	28,200 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	10,000 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	146 08		
Cash on hand:			
Commercial	3,929 73		
Savings	2,200 00		
Overdrafts	43 66		
Banking house	3,200 00		
Furniture and fixtures	3,000 00		
Due from banks other than in reserve cities	5,020 25		
Bonds borrowed or left for safe keeping	28,200 00		
Total resources	$343,047 91	Total liabilities	$343,047 91

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No. 590.
NEWMAN & SNELL'S STATE BANK, NILES.
Organized December 2, 1916.

THOS. E. CAIN, *President;* GEO. E. FLOWER, W. N. BURNS, *Vice Presidents;* C. REGINALD SMITH, *Cashier;* LYNN N. CAIN, *Assistant Cashier.*

DIRECTORS.—Geo. E. Flower, Carmi R. Smith, G. B. Winter, N. P. Beebe, W. N. Burns, J. Walter Wood, R. C. Atkinson, Walter H. Parkin, Thos. E. Cain.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$75,000 00
Commercial	$518,809 05	Surplus fund	15,000 00
Savings	73,557 46	Undivided profits, net	9,289 71
Bonds, mortgages and securities:		Dividends unpaid	40 00
Commercial	73,469 39	Commercial deposits subject to check	596,598 41
Savings	381,998 06	Demand certificates of deposit	268,452 23
Due from banks in reserve cities:		Certified checks	600 00
Commercial	127,191 24	Savings deposits (book account)	431,415 61
Savings	6,479 42	Bonds borrowed or left for safe keeping	44,600 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	66,600 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	5,823 13		
Cash on hand:			
Commercial	75,150 49		
Savings	10,000 00		
Overdrafts	371 88		
Banking house	45,000 00		
Furniture and fixtures	11,945 84		
Bonds borrowed or left for safe keeping	44,600 00		
Total resources	$1,440,995 96	Total liabilities	$1,440,995 96

No. 240.
NILES CITY BANK, NILES.
Organized July 3, 1901.

DICKSON S. SCOFFERN, *President;* MATTHEW STOLL, CHAS. E. WHITE, *Vice Presidents;* THOS. C. HANCE, *Cashier;* W. A. SARTORE, *Assistant Cashier;* FREDERICK E. POWELL, *Auditor.*

DIRECTORS.—Chas. F. Pears, Geo. L. Faurote, Matthew Stoll, R. F. Kompass, Dickson S. Scoffern, Chas. E. White, Thos. C. Hance, Geo. Henkel.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$260,807 98	Surplus fund	25,000 00
Savings	146,721 00	Undivided profits, net	11,516 05
Bonds, mortgages and securities:		Dividends unpaid	300 00
Commercial	129,080 00	Reserved for taxes, interest, etc.	1,945 51
Savings	552,190 00	Commercial deposits subject to check	491,080 09
Due from Federal Reserve bank:		Certified checks	500 00
Commercial	42,761 55	Postal savings deposits	7,625 66
Savings	20,000 00	Savings deposits (book account)	511,684 27
Due from banks in reserve cities:		Savings certificates of deposit	239,936 19
Commercial	89,511 02	Bonds borrowed or left for safe keeping	23,800 00
Exchange for clearing house and checks on banks in same place:			
Commercial	2,191 39		
Cash on hand:			
Commercial	25,945 10		
Savings	35,000 00		
Overdrafts	2,246 46		
Banking house	50,000 00		
Furniture and fixtures	15,000 00		
Other real estate	8,800 00		
Bonds borrowed or left for safe keeping	23,800 00		
Outside checks and other cash items	5,583 27		
Stock of Federal Reserve bank	3,750 00		
Total resources	$1,413,387 77	Total liabilities	$1,413,387 77

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No. 36.
PIONEER BANK, NORTH BRANCH.
Organized July 30, 1885. Reorganized June 29, 1889.
Corporate existence extended June 29, 1919.

JAMES E. LEETE, *President;* FRED C. BALLARD, *Vice President;* J. A. RAPLEY, *Cashier;* K. M. BARBOUR, *Assistant Cashier.*

DIRECTORS.—James E. Leete, A. H. Leete, S. A. Snow, A. H. McKillop, Fred C. Ballard, J. A. Rapley, Wm. W. Paton, K. M. Barbour, H. H. Ford, M. R. Deo.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$198,833 99	Surplus fund	25,000 00
Savings	139,471 15	Undivided profits, net	1,891 45
Bonds, mortgages and securities:		Dividends unpaid	100 00
Commercial	1,600 00	Commercial deposits subject to check	107,260 54
Savings	386,229 18	Demand certificates of deposit	58,368 68
Due from banks in reserve cities:		Certified checks	266 85
Commercial	15,926 56	Cashier's checks	192 06
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	615,744 40
Savings	94,200 00	Bills payable	30,000 00
Cash on hand:		Bonds borrowed or left for safe keeping	33,250 00
Commercial	13,373 72		
Overdrafts	1,903 14		
Banking house	8,000 00		
Furniture and fixtures	4,582 60		
Other real estate	24,703 64		
Bonds borrowed or left for safe keeping	33,250 00		
Total resources	$922,073 98	Total liabilities	$922,073 98

No. 367.
THE LAPHAM STATE SAVINGS BANK, NORTHVILLE.
Organized March 8, 1907.

F. S. HARMON, *President;* R. CHRISTENSEN, F. S. NEAL, *Vice Presidents;* E. H. LAPHAM, *Cashier;* ERNEST MILLER, F. R. LANNING, *Assistant Cashiers.*

DIRECTORS.—F. S. Harmon, Frank E. Bradley, R. M. Terrill, R. Christensen, F. S. Neal, E. H. Lapham, M. N. Johnson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$208,001 14	Surplus fund	25,000 00
Savings	55,150 00	Undivided profits, net	12,791 26
Bonds, mortgages and securities:		Commercial deposits subject to check	203,523 76
Commercial	110,217 65	Demand certificates of deposit	122,457 88
Savings	542,761 39	Certified checks	254 00
Due from Federal Reserve bank:		State moneys on deposit	10,000 00
Commercial	22,458 50	Savings deposits (book accoumt)	610,316 95
Savings	18,000 00		
Due from banks in reserve cities:			
Commercial	4,724 80		
Savings	2,053 12		
Exchange for clearing house and checks on banks in same place:			
Commercial	766 30		
Cash on hand:			
Commercial	22,648 70		
Savings	6,000 00		
Overdrafts	135 40		
Banking house	35,000 00		
Furniture and fixtures	3,500 00		
Outside checks and other cash items	676 85		
Stock of Federal Reserve bank	2,250 00		
Total resources	$1,034,343 85	Total liabilities	$1,034,343 85

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No. 145.

NORTHVILLE STATE SAVINGS BANK, NORTHVILLE.

Organized October 27, 1892.

Corporate existence extended October 26, 1922.

L. A. BABBITT, *President;* R. C. YERKES, *Vice President;* C. W. WILBER, *Cashier;* C. E. LITSENBERGER, *Assistant Cashier.*

DIRECTORS.—C. H. Coldren, T. G. Richardson, R. C. Yerkes, L. A. Babbitt, D. P. Yerkes.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$230,683 47	Surplus fund	25,000 00
Savings	19,500 00	Undivided profits, net	12,803 89
Bonds, mortgages and securities:		Dividends unpaid	12 00
Savings	369,085 23	Reserved for taxes, interest, etc.	15,000 00
Due from banks in reserve cities:		Commercial deposits subject to check	116,641 47
Commercial	46,089 60	Demand certificates of deposit	105,970 59
Savings	33,065 20	Savings deposits (book account)	483,776 69
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	53,050 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	126 74		
Cash on hand:			
Commercial	11,535 25		
Savings	9,076 26		
Overdrafts	1,618 89		
Banking house	7,000 00		
Furniture and fixtures	3,374 00		
Total resources	$784,204 64	Total liabilities	$784,204 64

No. 677.

NUNICA STATE BANK, NUNICA.

Organized March 26, 1921.

WILLIAM H. ERNST, *President;* CLAUS ERHORN, *Vice President;* WILLIAM E. SLATER, *Cashier;* EDWARD A. BROWN, *Assistant Cashier.*

DIRECTORS.—Charles Eckhoff, Edward Cooper, William E. Slater, B. P. Sherwood, William H. Ernst, John Ahrens, Claus Erhorn.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$29,846 84	Surplus fund	4,000 00
Savings	22,282 08	Undivided profits, net	2,301 26
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	1,101 00
Commercial	28,397 70	Commercial deposits subject to check	41,734 21
Savings	70,800 00	Savings deposits (book account)	80,740 17
Due from banks in reserve cities:		Savings certificates of deposits	34,712 55
Commercial	3,529 52		
Savings	6,500 00		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	12,500 00		
Cash on hand:			
Commercial	1,897 43		
Savings	5,000 00		
Overdrafts	135 62		
Banking house	2,000 00		
Furniture and fixtures	1,700 00		
Total resources	$184,589 19	Total liabilities	$184,589 19

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No. 584.
OLIVET STATE BANK, OLIVET.
Organized April 18, 1916.

B. N. KEISTER, *President;* A. P. GREEN, G. C. ADAMS, M. SHILTS, *Vice Presidents;* O. E. WALCOTT, *Cashier;* CLYDE E. MURRAY, *Assistant Cashier.*

DIRECTORS.—B. N. Keister, A. P. Green, G. C. Adams, O. E. Walcott, M. Shilts, E. E. Long, Phil H. Quick, A. H. Burleson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$39,288 05	Surplus fund	6,000 00
Savings	24,914 71	Undivided profits, net	431 87
Bonds, mortgages and securities:		Commercial deposits subject to check	52,712 11
Commercial	16,156 33	Demand certificates of deposit	5,000 00
Savings	108,409 80	Cashier's checks	18 00
Due from banks in reserve cities:		State moneys on deposit	5,000 00
Commercial	7,105 67	Savings deposits (book account)	125,657 50
Savings	7,302 82	Savings certificates of deposit	26,477 13
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	4,450 00
Savings	10,600 00		
Cash on hand:			
Commercial	9,077 73		
Savings	2,000 00		
Overdrafts	107 07		
Banking house	10,000 00		
Furniture and fixtures	6,334 43		
Bonds borrowed or left for safe keeping	4,450 00		
Total resources	$245,746 61	Tota liabilities	$245,746 61

No. 280.
ONAWAY STATE SAVINGS BANK, ONAWAY.
Organized September 23, 1903.

A. V. HINKLEY, *President;* J. FRANK MORFORD, *Vice President and Cashier;* GEO. W. PREGITZER, JEAN MCLEOD, *Assistant Cashiers.*

DIRECTORS.—A. V. Hinkley, E. J. Lobdell, Dan'l Mahoney, Sr., J. Frank Morford, J. B. Lobdell, J. E. Gumm, Edward J. Lobdell, Jr.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$212,800 11	Surplus fund	10,000 00
Savings	26,704 32	Undivided profits, net	6,323 02
Bonds, mortgages and securities:		Dividends unpaid	60 00
Savings	311,442 41	Commercial deposits subject to check	150,805 73
Due from banks in reserve cities:		Demand certificates of deposit	81,043 59
Commercial	51,236 10	Certified checks	4,530 39
Savings	35,000 00	Savings deposits (book account)	388,212 27
Cash on hand:		Bonds borrowed or left for safe keeping	9,800 00
Commercial	12,492 49		
Savings	15,065 54		
Banking house	6,000 00		
Bonds borrowed or left for safe keeping	9,800 00		
Outside checks and other cash items	234 03		
Total resources	$680,775 00	Total liabilities	$680,775 00

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No. 612.
FARMERS' STATE BANK, ONONDAGA.
Organized February 27, 1918.

WALTER E. GOOLD, *President;* M. J. BALDWIN, *Vice President;* LEON SAMMONS, *Cashier.*

DIRECTORS.—Walter E. Goold, M. J. Baldwin, Wm. H. Baldwin, Chas. C. Willis, A. Rosenbrook.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$56,628 21	Undivided profits, net	2,689 66
Bonds, mortgages and securities:		Commercial deposits subject to check	32,635 66
Commercial	23,000 00	Demand certificates of deposit	38,743 33
Savings	16,450 00	Savings deposits (book account)	9,831 24
Due from banks in reserve cities:		Bills payable	5,000 00
Commercial	5,638 01		
Cash on hand:			
Commercial	5,683 67		
Furniture and fixtures	1,500 00		
Total resources	$108,899 89	Total liabilities	$108,899 89

No. 378.
THE ONSTED STATE BANK, ONSTED.
Organized September 20, 1907.

FRANK M. SKINNER, *President;* LEONARD S. MANN, *Vice President;* W. J. REDFIELD, *Cashier;* E. R. KNAPP, *Assistant Cashier.*

DIRECTORS.—Frank M. Skinner, Warren G. Shepherd, Charles A. Kerr, G. W. Ross, L. L. Curtis, Leonard S. Mann, W. J. Redfield.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$108,141 43	Surplus fund	10,000 00
Savings	41,038 50	Undivided profits, net	8,286 81
Bonds, mortgages and securities:		Commercial deposits subject to check	73,615 04
Commercial	10,448 76	Demand certificates of deposit	32,147 68
Savings	119,380 00	Savings deposits (book account)	166,681 69
Due from Federal Reserve bank:		Bills payable	7,000 00
Commercial	7,794 21		
Savings	5,100 00		
Due from banks in reserve cities:			
Commercial	12,002 64		
Cash on hand:			
Commercial	4,497 50		
Savings	5,000 00		
Overdrafts	252 07		
Banking house	4,500 00		
Furniture and fixtures	3,500 00		
Outside checks and other cash items	26 11		
Stock of Federal Reserve bank	1,050 00		
Total resources	$322,731 22	Total liabilities	$322,731 22

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No. 484.
THE CITIZENS' STATE BANK OF ONTONAGON, ONTONAGON.
Orgnaized October 16, 1910.

EDWARD CARROLL, *President;* FRED JOHNSON, T. H. WILCOX, *Vice Presidents;* ALLAN L. BOYDEN, *Cashier.*

DIRECTORS.—William Krohn, Edward Carroll, Fred Johnson, Jacob Muskatt, George H. Warner, T. H. Wilcox, Frank W. McHugh.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$40,000 00
Commercial	$96,513 10	Surplus fund	7,500 00
Savings	15,700 00	Undivided profits, net	771 84
Bonds, mortgages and securities:		Dividends unpaid	630 00
Commercial	800 00	Commercial deposits subject to check	106,717 21
Savings	48,461 00	Savings deposits (book account)	70,358 54
Due from banks in reserve cities:			
Commercial	14,329 04		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	5,000 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	3,479 95		
Cash on hand:			
Commercial	1,838 37		
Savings	4,500 00		
Overdrafts	1,449 37		
Banking house	23,362 36		
Furniture and fixtures	6,900 00		
Other real estate	2,254 00		
Due from banks other than in reserve cities	1,380 40		
Outside checks and other cash items	10 00		
Total resources	$225,977 59	Total liabilities	$225,977 59

No. 190.
ORION STATE BANK, ORION.
Organized April 23, 1896.

IRA CARPENTER, *President;* A. G. HADDRILL, *Vice President;* LEE EARLE, *Cashier;* K. B. CHAPIN, *Assistant Cashier.*

DIRECTORS.—Ira Carpenter, A. G. Haddrill, L. B. Kelly, Amos Earle, Ira Haddrill, H. J. Kelly, Lee Earle.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$137,346 43	Surplus fund	30,000 00
Savings	100,000 00	Undivided profits, net	6,468 54
Bonds, mortgages and securities:		Commercial deposits subject to check	114,673 17
Savings	359,890 40	State moneys on deposit	5,000 00
Due from banks in reserve cities:		Savings deposits (book account)	351,117 66
Commercial	18,692 08	Savings certificates of deposit	164,752 27
Savings	58,631 77	Bonds borrowed or left for safe keeping	3,950 00
Cash on hand:			
Commercial	9,800 83		
Savings	15,000 00		
Overdrafts	202 86		
Banking house	1,100 00		
Furniture and fixtures	1,200 00		
Bonds borrowed or left for safe keeping	3,950 00		
Outside checks and other cash items	147 27		
Total resources	$705,961 64	Total liabilities	$705,961 64

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No. 687.
STATE BANK OF ORTONVILLE, ORTONVILLE.
Organized March 25, 1922.

LEWIS SWEERS, *President;* M. L. DELANO, *Vice President;* JAMES R. LEECE, *Cashier.*
DIRECTORS.—Lewis Sweers, M. L. DeLano, James R. Leece, F. D. Brigham, H. A. Profrock, Frank L. Olive, Hugh Taylor.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$54,572 19	Surplus fund	5,000 00
Savings	13,952 68	Undivided profits, net	2,656 05
Bonds, mortgages and securities:		Commercial deposits subject to check	43,556 21
Savings	128,199 52	Savings deposits (book account)	113,094 57
Due from banks in reserve cities:		Savings certificates of deposit	61,319 82
Commercial	8,912 00		
Savings	22,695 39		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	10,000 00		
Cash on hand:			
Commercial	4,212 17		
Savings	1,000 00		
Banking house	4,500 00		
Furniture and fixtures	1,250 00		
Due from banks other than in reserve cities	1,332 70		
Total resources	$250,626 65	Total liabilities	$250,626 65

No. 365.
THE OTISVILLE STATE BANK, OTISVILLE.
Organized March 8, 1907.

C. D. PARKER, *President;* CHAS. MOON, C. D. DOANE, WM. H. PARKER, *Vice Presidents;* A. PROSSER, *Cashier.*
DIRECTORS.—C. D. Doane, C. D. Parker, Chas. Moon, George Coon, A. E. Reese, A. Prosser, Wm. H. Parker.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$34,421 36	Surplus fund	10,000 00
Savings	42,685 28	Undivided profits, net	3,439 70
Bonds, mortgages and securities:		Commercial deposits subject to check	31,890 20
Commercial	4,300 00	Certified checks	2 50
Savings	117,754 54	Savings deposits (book account)	111,245 91
Due from banks in reserve cities:		Savings certificates of deposit	69,373 75
Commercial	5,139 62	Bills payable	5,000 00
Savings	8,000 00	Bonds borrowed or left for safe keeping	56,800 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	21,350 00		
Cash on hand:			
Commercial	1,176 01		
Savings	4,000 00		
Banking house	4,900 00		
Furniture and fixtures	2,400 00		
Other real estate	4,825 25		
Bonds borrowed or left for safe keeping	56,800 00		
Total resources	$307,752 06	Total liabilities	$307,752 06

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No. 544.

THE CITIZENS' STATE SAVINGS BANK, OTSEGO.

Organized May 23, 1913.

GEO. E. BARDEEN, *President;* G. A. SHERWOOD, *Vice President;* W. A. MANSFIELD, *Cashier;* JOHN W. BARTON, FLOY E. LUDWIG, *Assistant Cashiers.*

DIRECTORS.—Geo. E. Bardeen, W. A. Mansfield, E. W. Sherwood, G. A. Sherwood, Wright Hadden, Thos. Closs, Elmer Wilson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$65,053 67	Surplus fund	4,806 52
Savings	15,940 70	Undivided profits, net	678 87
Bonds, mortgages and securities:		Commercial deposits subject to check	94,587 78
Savings	107,488 89	Demand certificates of deposit	1,703 61
Due from banks in reserve cities:		Savings deposits (book account)	78,646 35
Commercial	17,805 05	Savings certificates of deposit	44,790 07
Savings	5,000 00		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	15,550 00		
Cash on hand:			
Commercial	9,940 51		
Overdrafts	120 60		
Furniture and fixtures	12,797 38		
Outside checks and other cash items	516 40		
Total resources	$250,213 20	Total liabilities	$250,213 20

No. 373.

THE FIRST STATE SAVINGS BANK OF OTSEGO, OTSEGO.

Organized June 9, 1906.

C. I. CLAPP, *President;* O. D. HUDNUTT, *Vice President;* C. L. TAYLOR, *Vice President and Cashier;* A. W. DELANO, GLADYS L. HART, *Assistant Cashiers.*

DIRECTORS.—G. R. Brown, C. I. Clapp, C. L. Taylor, A. W. DeLano, B. A. McCall, O. D. Hudnutt, E. W. DeLano.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$35,000 00
Commercial	$63,965 26	Surplus fund	15,000 00
Savings	20,374 00	Undivided profits, net	13,944 42
Bonds, mortgages and securities:		Reserved for taxes, interest, etc	6,040 93
Commercial	34,000 00	Commercial deposits subject to check	90,385 02
Savings	199,334 69	Cashier's checks	559 56
Due from banks in reserve cities:		State moneys on deposit	2,500 00
Commercial	12,823 54	Savings deposits (book account)	187,270 19
Savings	2,777 11	Savings certificates of deposit	54,153 35
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	25,150 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	344 93		
Cash on hand:			
Commercial	8,208 55		
Savings	3,000 00		
Overdrafts	1,070 27		
Banking house	22,424 48		
Furniture and fixtures	11,380 64		
Total resources	$404,853 47	Total liabilities	$404,853 47

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No. 199.
STATE SAVINGS BANK OF OVID.
Organized September 9, 1897.

JOHN H. ROBSON, *President;* FRANK A. MARSHALL, *Vice President;* H. S. BEARDSLEE, *Cashier;* GEO. S. ROBSON, *Auditor.*

DIRECTORS.—John H. Robson, Frank A. Marshall, L. T. Storrer, B. L. Bates, William J. Hathaway, T. H. Hyslop, E. C. Smith, H. S. Beardslee, H. P. Snyder.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$172,338 03	Surplus fund	10,000 00
Savings	76,305 25	Undivided profits, net	12,073 63
Bonds, mortgages and securities:		Commercial deposits subject to check	210,815 11
Commercial	20,000 00	Demand certificates of deposit	959 61
Savings	220,673 87	Certified checks	621 00
Due from banks in reserve cities:		Savings deposits (book account)	221,374 40
Commercial	37,264 89	Savings certificates of deposit	112,212 91
Savings	20,022 82		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	20,000 00		
Cash on hand:			
Commercial	9,000 00		
Savings	8,384 16		
Overdrafts	67 64		
Banking house	22,700 00		
Furniture and fixtures	7,300 00		
Other real estate	4,000 00		
Total resources	$618,056 66	Total liabilities	$618,056 66

No. 185.
CITIZENS' SAVINGS BANK OF OWOSSO.
Organized February 6, 1896.

RUDOLPH J. COLBY, *President;* ALBERT L. NICHOLS, FRANK H. RUSH, *Vice Presidents;* OLIVER L. DAVIS, *Cashier;* FRANK C. FREEMAN, B. S. WOOD, *Assistant Cashiers;* HAROLD G. BEEMER, *Auditor.*

DIRECTORS.—Rudolph J. Colby, Oliver L. Davis, Gilbert L. Taylor, Albert L. Nichols, Frank H. Rush, James Mulhall, D. M. Christian.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$75,000 00
Commercial	$422,567 02	Surplus fund	15,000 00
Savings	185,027 94	Undivided profits, net	9,064 92
Bonds, mortgages and securities:		Commercial deposits subject to check	362,287 66
Commercial	58,000 00	Demand certificates of deposit	106,346 09
Savings	690,090 95	Certified checks	1,000 00
Due from banks in reserve cities:		Postal savings deposits	2,773 90
Commercial	28,205 39	Savings deposits (book account)	684,731 46
Savings	5,601 13	Savings certificates of deposit	321,332 51
U. S. Bds. and Cert. of Ind. as legal reserve:		Club savings deposits	16,445 98
Savings	129,550 00	Bills payable	30,000 00
Exchange for clearing house and checks on banks in same place:		Bonds borrowed or left for safe keeping	25,850 00
Commercial	9,514 59		
Cash on hand:			
Commercial	27,166 68		
Savings	12,239 93		
Overdrafts	1,697 43		
Premium account	465 00		
Banking house	37,500 00		
Furniture and fixtures	16,356 46		
Bonds borrowed or left for safe keeping	25,850 00		
Total resources	$1,649,832 52	Total liabilities	$1,649,832 52

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No. 112.
THE OWOSSO SAVINGS BANK, OWOSSO.

Organized January 13, 1891.

Corporate existence extended January 13, 1921.

CHAS. E. RIGLEY, *President;* C. P. BENTLEY, A. D. WHIPPLE, *Vice Presidents;* W. S. COOPER, *Cashier;* A. D. ALLITON, G. E. PERKINS, *Assistant Cashiers.*

DIRECTORS.—Chas. E. Rigley, Arthur M. Hume, Edward N. Thome, Fred B. Woodard, C. P. Bentley, J. Edwin Ellis, Asa D. Whipple.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$570,387 50	Surplus fund	50,000 00
Savings	347,169 04	Undivided profits, net	8,751 78
Bonds, mortgages and securities:		Commercial deposits subject to check	607,337 15
Commercial	166,680 76	Demand certificates of deposit	215,752 41
Savings	1,269,355 80	Certified checks	2,592 10
Due from banks in reserve cities:		State moneys on deposit	672 98
Commercial	82,733 25	Postal savings deposits	1,964 07
Savings	123,416 45	Savings deposits (book account)	1,306,612 45
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	394,714 12
Savings	80,800 00	Notes and bills rediscounted	22,500 00
Exchange for clearing house and checks on banks in same place:		Bills payable	50,000 00
Commercial	22,275 63		
Cash on hand:			
Commercial	36,983 09		
Savings	10,269 76		
Overdrafts	138 11		
Banking house	25,000 00		
Other real estate	22,746 86		
Outside checks and other cash items	2,940 81		
Total resources	$2,760,897 06	Total liabilities	$2,760,897 06

No. 370.
THE STATE SAVINGS BANK OF OWOSSO.

Organized June 5, 1906.

W. A. ROSENKRANS, *President and Cashier;* A. L. ARNOLD, L. C. HALL, *Vice Presidents;* P. N. CLINE, KENNETH F. CRAWFORD, *Assistant Cashiers.*

DIRECTORS.—W. A. Rosenkrans, A. L. Arnold, A. E. Foster, L. C. Hall, W. D. Whitehead, Harry G. Parker, J. A. Byerly, Lee L. Woodard.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$399,770 89	Surplus fund	50,000 00
Savings	238,476 18	Undivided profits, net	20,557 87
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	1,081 38
Commercial	61,535 00	Commercial deposits subject to check	272,977 82
Savings	702,126 18	Demand certificates of deposit	125,557 18
Due from banks in reserve cities:		Certified checks	238 99
Commercial	5,000 00	Due to other banks and bankers	144 18
Savings	18,900 41	State moneys on deposit	5,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Postal savings deposits	1,104 53
Savings	73,550 00	Savings deposits (book account)	718,489 71
Exchange for clearing house and checks on banks in same place:		Savings certificates of deposit	319,045 85
Commercial	5,243 29	Notes and bills rediscounted	30,833 62
Cash on hand:			
Commercial	23,465 71		
Savings	35,000 00		
Overdrafts	408 47		
Banking house	24,000 00		
Furniture and fixtures	7,555 00		
Total resources	$1,595,031 13	Total liabilities	$1,595,031 13

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No. 328.

THE FARMERS' STATE BANK OF OXFORD.

Organized November 25, 1905.

G. W. MacKinnon, *President;* J. B. Shoemaker, *Vice President;* Morgan Axford, *Cashier;* L. G. Van Wagoner, *Assistant Cashier.*

Directors.—G. W. MacKinnon, J. B. Shoemaker, F. E. Drainer, S. B. Robb, William Skillman, G. A. Millspaugh, C. A. Meriam.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$76,194 33	Surplus fund	17,250 00
Savings	48,483 21	Undivided profits, net	2,980 53
Bonds, mortgages and securities:		Commercial deposits subject to check	45,923 03
Commercial	4,948 87	Certified checks	5 75
Savings	148,126 65	Time commercial certificates of deposit	1,000 00
Due from banks in reserve cities:		Savings deposits (book account)	177,220 07
Commercial	11,970 47	Savings certificates of deposit	65,571 32
Savings	14,836 60		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	17,000 00		
Cash on hand:			
Commercial	402 28		
Savings	10,000 00		
Overdrafts	16 99		
Banking house	3,000 00		
Furniture and fixtures	3,500 00		
Outside checks and other cash items	1,471 30		
Total resources	$339,950 70	Total liabilities	$339,950 70

No. 34.

OXFORD SAVINGS BANK, OXFORD.

Organized June 12, 1884.

Corporate existence extended June 12, 1914.

Corporate existence extended June 12, 1919.

W. J. Tunstead, *President;* C. L. Randall, *Vice President;* F. L. Olive, *Cashier;* L. S. French, *Assistant Cashier.*

Directors.—W. J. Tunstead, C. L. Randall, J. H. Patterson, A. R. Bellaire, F. L. Olive, M. G. Dunlap, Robert Marshall.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$250,840 47	Surplus fund	25,000 00
Savings	83,471 78	Undivided profits, net	20,357 93
Bonds, mortgages and securities:		Reserved for taxes, interest, etc	5,000 00
Savings	544,821 30	Commercial deposits subject to check	142,951 59
Due from banks in reserve cities:		Demand certificates of deposit	91,809 46
Commercial	44,077 34	Certified checks	3 45
Savings	41,432 86	Cashier's checks	1,495 05
U. S. Bds. and Cert. of Ind. as legal reserve:		Due to other banks and bankers	1,330 70
Savings	35,000 00	State moneys on deposit	10,000 00
Exchange for clearing house and checks on banks in same place:		Savings deposits (book account)	548,228 80
Commercial	417 76	Savings certificates of deposit	166,411 80
Cash on hand:			
Commercial	7,242 94		
Savings	9,914 66		
Overdrafts	221 37		
Banking house	25,000 00		
Furniture and fixtures	11,037 01		
Other real estate	8,928 26		
Outside checks and other cash items	183 03		
Total resources	$1,062,588 78	Total liabilities	$1,062,588 78

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No. 678.
FIRST STATE BANK, PARMA.
Organized April 12, 1921.

GEORGE D. EGGLESTON, *President;* F. J. HARRINGTON, *Vice President;* HOWARD K. ALDRICH, *Cashier;* H. G. ALDRICH, *Assistant Cashier.*

DIRECTORS.—Geo. D. Eggleston, F. J. Harrington, Howard K. Aldrich, Ray Campbell, B. R. Laraway.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$101,712 92	Surplus fund	1,000 00
Savings	7,315 00	Undivided profits, net	3,035 40
Bonds, mortgages and securities:		Dividends unpaid	75 00
Savings	24,212 50	Reserved for taxes, interest, etc.	1,000 00
Due from banks in reserve cities:		Commercial deposits subject to check	81,732 64
Commercial	11,890 00	Demand certificates of deposit	18,814 36
Savings	4,400 00	Savings deposits (book account)	26,354 61
Cash on hand:		Savings certificates of deposit	8,425 76
Commercial	5,379 14		
Overdrafts	71		
Banking house	3,500 00		
Furniture and fixtures	2,027 50		
Total resources	$160,437 77	Total liabilities	$160,437 77

No. 658.
JOHN W. FREE STATE BANK, PAW PAW.
Organized July 23, 1920.

A. LYNN FREE, *President and Cashier;* E. STANLEY BRIGGS, *Vice President;* GLESNER C. DAGE, *Assistant Cashier.*

DIRECTORS.—A. Lynn Free, A. R. Miller, Deyo Thayer, E. Stanley Briggs, Earl L. Burhans.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$160,263 95	Surplus fund	10,000 00
Savings	2,476 17	Undivided profits, net	860 01
Bonds, mortgages and securities:		Dividends unpaid	475 00
Commercial	88,204 03	Commercial deposits subject to check	225,153 38
Savings	181,340 38	Demand certificates of deposit	11,646 20
Due from banks in reserve cities:		Certified checks	10 00
Commercial	12,630 32	Due to other banks and bankers	50,021 59
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	46,349 62
Savings	64,228 13	Savings certificates of deposit	155,988 53
Exchange for clearing house and checks on banks in same place:			
Commercial	210 05		
Cash on hand:			
Commercial	7,037 44		
Overdrafts	35 79		
Banking house	24,147 85		
Furniture and fixtures	5,499 72		
Other real estate	3,468 69		
Due from banks other than in reserve cities	500 00		
Outside checks and other cash items	461 81		
Total resources	$550,504 33	Total liabilities	$550,504 33

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No. 59.
PAW PAW SAVINGS BANK, PAW PAW.
Organized May 10, 1886.
Corporate existence extended May 10, 1916.

GLENN E. WARNER, *President;* H. B. ALLEN, DAVID ANDERSON, *Vice Presidents;* J. B. WARNER, *Cashier;* L. H. BOLINGER, *Assistant Cashier.*

DIRECTORS.—H. B. Allen, E. J. Dayton, David Anderson, T. B. Woodman, Glenn E. Warner, C. R. Morrison, R. E. Allen.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$40,000 00
Commercial	$204,653 76	Surplus fund	10,000 00
Savings	75,924 14	Undivided profits, net	9,572 99
Bonds, mortgages and securities:		Reserved for taxes, etc	1,834 72
Commercial	22,818 00	Commercial deposits subject to check	95,748 91
Savings	218,580 56	Demand certificates of deposit	34,386 44
Due from Federal Reserve bank:		Certified checks	200 00
Commercial	425 22	Cashier's checks	1,146 93
Savings	13,000 00	State moneys on deposit	5,000 00
Due from banks in reserve cities:		Savings deposits (book account)	93,932 05
Commercial	6,037 49	Savings certificates of deposit	219,292 48
Savings	3,000 00	Bills payable	50,000 00
Exchange for clearing house and checks on banks in same place:		Bonds borrowed or left for safe keeping	12,300 00
Commercial	651 05		
Cash on hand:			
Commercial	3,654 14		
Savings	5,000 00		
Overdrafts	300 50		
Furniture and fixtures	1,000 00		
Other real estate	4,569 66		
Bonds borrowed or left for safe keeping	12,300 00		
Stock of Federal Reserve bank	1,500 00		
Total resources	$573,414 52	Total liabilities	$573,414 52

No. 247.
STATE SAVINGS BANK OF PECK, PECK.
Organized September 20, 1901.

JAMES FOSTER, *President;* L. E. COCHRAN, *Vice President;* HOWARD FOSTER, *Cashier;* RAY FOSTER, *Assistant Cashier.*

DIRECTORS.—James Foster, L. E. Cochran, James McColl, Ira Bricker, Howard Foster.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$333,496 58	Surplus fund	20,000 00
Bonds, mortgages and securities:		Undivided profits, net	6,243 04
Commercial	18,846 49	Commercial deposits subject to check	88,292 43
Savings	77,017 00	Demand certificates of deposit	249,503 15
Due from banks in reserve cities:		Cashier's checks	2,078 83
Commercial	31,828 93	State moneys on deposit	2,500 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	90,382 80
Savings	14,100 00	Notes and bills rediscounted	500 00
Cash on hand:		Bills payable	6,000 00
Commercial	4,679 46	Bonds borrowed or left for safe keeping	5,850 00
Overdrafts	1,798 25		
Furniture and fixtures	1,300 00		
Other real estate	2,338 54		
Bonds borrowed or left for safe keeping	5,850 00		
Outside checks and other cash items	95 00		
Total resources	$491,350 25	Total liabilities	$491,350 25

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No. 466.
PEOPLE'S STATE SAVINGS BANK OF PELLSTON.
Organized September 22, 1910.

W. B. MERRIS, *President;* M. L. WILLAMAN, *Vice President;* A. H. BUTTARS, *Cashier.*
DIRECTORS.—F. P. Geiken, W. B. Merris, A. H. Buttars, C. L. Moody, M. L. Willaman.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$65,706 36	Surplus fund	5,000 00
Savings	17,922 76	Undivided profits, net	2,063 80
Bonds, mortgages and securities:		Commercial deposits subject to check	79,427 97
Savings	31,330 00	Demand certificates of deposit	25,369 42
Due from banks in reserve cities:		Savings deposits (book account)	50,845 45
Commercial	19,578 20	Bonds borrowed or left for safe keeping	1,350 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	5,000 00		
Cash on hand:			
Commercial	4,246 62		
Savings	1,000 00		
Overdrafts	39 78		
Banking house	6,000 00		
Furniture and fixtures	2,000 00		
Other real estate	2,231 70		
Due from banks other than in reserve cities	27,509 64		
Bonds borrowed or left for safe keeping	1,350 00		
Outside checks and other cash items	141 58		
Total resources	$184,056 64	Total liabilities	$184,056 64

No. 478.
PENTWATER STATE BANK, PENTWATER.
Organized December 14, 1910.

F. W. FINCHER, *President;* RICHARD SIMMERING, *Vice President;* EARL W. MARTIN, *Cashier.*
DIRECTORS.—Francis W. Fincher, Francis W. Fincher, Jr., Henry Lambrix, Earl W. Martin, Richard Simmering, Ida M. Fincher, Gardner T. Sands.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$38,214 86	Surplus fund	3,000 00
Savings	7,000 00	Undivided profits, net	1,753 86
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	5,000 00
Commercial	111,044 54	Commercial deposits subject to check	105,138 72
Savings	44,255 50	Demand certificates of deposit	62,387 45
Due from banks in reserve cities:		Postal savings deposits	209 50
Commercial	37,713 28	Savings deposits (book account)	58,299 52
U. S. Bds. and Cert. of Ind. as legal reserve:		Club savings deposits	986 20
Savings	12,800 00		
Cash on hand:			
Commercial	4,272 64		
Savings	1,000 00		
Overdrafts	18 93		
Banking house	3,195 50		
Furniture and fixtures	1,555 50		
Other assets	704 50		
Total resources	$261,775 25	Total liabilities	$261,775 25

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No. 668.
THE PERRINTON STATE BANK, PERRINTON.
Organized November 10, 1920.

IRA CUMMINGS, *President;* C. FRANK OTTO, *Vice President;* H. I. TROOP, *Cashier.*
DIRECTORS.—C. Frank Otto, Ira Cummings, H. I. Troop, I. B. Kinney, E. L. Weller.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$48,398 29	Surplus fund	1,000 00
Savings	1,267 84	Undivided profits, net	114 84
Bonds, mortgages and securities:		Commercial deposits subject to check	30,590 72
Commercial	15,034 33	Demand certificates of deposit	47,263 93
Savings	41,445 72	Savings deposits (book account)	33,577 35
Due from banks in reserve cities:		Savings certificates of deposit	14,305 67
Commercial	16,412 40	Bonds borrowed or left for safe keeping	8,600 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	8,600 00		
Cash on hand:			
Commercial	6,161 20		
Banking house	5,000 00		
Furniture and fixtures	2,606 00		
Other real estate	1,926 73		
Bonds borrowed or left for safe keeping	8,600 00		
Total resources	$155,452 51	Total liabilities	$155,452 51

No. 132.
THE STATE BANK OF PERRY, PERRY.
Organized January 2, 1892.
Corporate existence extended January 11, 1921.

C. M. SPALDING, *President;* J. P. OLCOTT, B. H. MARLING, *Vice Presidents;*
R. L. SPALDING, *Cashier.*
DIRECTORS.—J. P. Olcott, C. M. Spalding, R. C. Botsford, L. C. Watkins, R. L. Spalding, C. C. Austin, B. H. Marling.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$167,660 55	Surplus fund	25,000 00
Savings	73,398 13	Undivided profits, net	3,826 76
Bonds, mortgages and securities:		Commercial deposits subject to check	95,948 71
Commercial	3,075 00	Demand certificates of deposit	57,768 74
Savings	122,907 91	Savings deposits (book account)	114,164 73
Due from banks in reserve cities:		Savings certificates of deposit	116,221 13
Commercial	14,657 97		
Savings	7,000 00		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	28,700 00		
Cash on hand:			
Commercial	7,971 37		
Overdrafts	101 16		
Banking house	1,900 00		
Furniture and fixtures	2,100 00		
Other real estate	8,313 21		
Outside checks and other cash items	144 77		
Total resources	$437,930 07	Total liabilities	$437,930 07

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No. 463.

THE H. C. McLACHLIN & CO. STATE BANK, PETERSBURG.

Organized September 17, 1910.

OLIVER T. ROSE, *President;* H. A. LOGAN, *Vice President;* CARL F. KOPPELMAN, *Cashier;* E. A. WOELMER, STANLEY ELDER, *Assistant Cashiers;* A. C. GRADOLPH, *Auditor.*

DIRECTORS.—Wm. A. Smith, Frank Borgmeier, Lewis Crosby, A. C. Gradolph, Oliver T. Rose, E. S. Lauer, A. O. Elder, H. A. Logan, H. L. Meek.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$71,183 67	Surplus fund	5,000 00
Savings	23,844 81	Undivided profits, net	1,690 05
Bonds, mortgages and securities:		Commercial deposits subject to check	72,012 67
Savings	254,069 96	Cashier's checks	6,876 21
Due from Federal Reserve bank:		Savings deposits (book account)	232,281 80
Commercial	5,492 82	Savings certificates of deposit	176,082 17
Savings	12,815 77	Club savings deposits	898 45
Due from banks in reserve cities:		Bonds borrowed or left for safe keeping	39,150 00
Commercial	1,000 00		
Savings	90,756 63		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	36,700 00		
Cash on hand:			
Commercial	517 69		
Savings	13,000 00		
Banking house	7,560 00		
Furniture and fixtures	2,000 00		
Bonds borrowed or left for safe keeping	39,150 00		
Stock of Federal Reserve bank	900 00		
Total resources	$558,991 35	Total liabilities	$558,991 35

No. 119.

THE FIRST STATE BANK OF PETOSKEY, PETOSKEY.

Organized June 19, 1891.

Corporate existence extended June 18, 1921.

LEON CHICHESTER, *President;* GEO. S. RICE, *Vice President;* HARRY L. BRIMMER, *Cashier;* ALFRED W. GIBSON, *Assistant Cashier.*

DIRECTORS.—Leon Chichester, W. W. Rice, W. G. McCune, D. H. Hinkley, Geo. S. Rice, Chester D. Masters.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$60,000 00
Commercial	$329,057 49	Surplus fund	15,000 00
Savings	137,209 59	Undivided profits, net	14,272 32
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	5,000 00
Commercial	331,486 22	Commercial deposits subject to check	604,633 05
Savings	287,790 75	Demand certificates of deposit	199,177 68
Due from Federal Reserve bank:		Certified checks	12,031 91
Commercial	63,261 15	Cashier's checks	2,561 81
Savings	14,000 00	State moneys on deposit	10,000 00
Due from banks in reserve cities:		Savings deposits (book account)	423,851 02
Commercial	116,692 13	Savings certificates of deposit	30,081 51
Exchange for clearing house and checks on banks in same place:			
Commercial	3,598 89		
Cash on hand:			
Commercial	22,141 64		
Savings	17,632 25		
Overdrafts	236 81		
Banking house	27,363 98		
Furniture and fixtures	9,136 17		
Other real estate	7,082 10		
Outside checks and other cash items	2,018 63		
Stock of Federal Reserve bank	2,250 00		
Other assets	5,651 50		
Total resources	$1,376,609 30	Total liabilities	$1,376,609 30

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No. 572.
THE STATE SAVINGS BANK OF PEWAMO.
Organized January 28, 1916.

GEORGE WAIGLE, *President;* FRED N. HAUCK, JAMES J. LONG, *Vice Presidents;* CHARLES H. COOK, *Cashier;* M. PATRICIA COOK, *Assistant Cashiers.*

DIRECTORS.—George Waigle, Fred N. Hauck, James J. Long, Charles H. Cook, Louis Cook, Philip Simon, Frank Cook.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$54,868 32	Surplus fund	2,800 00
Savings	34,995 00	Commercial deposits subject to check	33,704 40
Bonds, mortgages and securities:		State moneys on deposit	2,500 00
Commercial	2,500 00	Time commercial certificates of deposit	4,204 26
Savings	78,679 08	Savings deposits (book account)	26,408 57
Due from banks in reserve cities:		Savings certificates of deposit	103,366 40
Commercial	2,095 47	Bills payable	8,400 00
Savings	1,000 00		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	12,250 00		
Cash on hand:			
Commercial	2,086 95		
Savings	2,000 00		
Overdrafts	464 82		
Expenses, interest and taxes paid exceeding earnings	218 13		
Banking house	4,738 54		
Furniture and fixtures	2,250 00		
Due from banks other than in reserve cities	437 32		
Other assets	2,800 00		
Total resources	$201,383 63	Total liabilities	$201,383 63

No. 348.
THE PIGEON STATE BANK, PIGEON.
Organized July 2, 1906.

F. W. HUBBARD, *President;* FRANK W. MERRICK, *Vice President;* ERNEST CLABUESCH, *Cashier;* V. M. GEIGER, *Assistant Cashier.*

DIRECTORS.—F. W. Hubbard, Frank W. Merrick, John Ryan, Ernest Clabuesch, Stuart D. McGregor.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$231,673 25	Surplus fund	5,000 00
Savings	37,471 34	Undivided profts, net	3,490 68
Bonds, mortgages and securities:		Dividends unpaid	10,563 96
Commercial	32,039 00	Reserved for taxes, interest, etc	81 10
Savings	133,972 29	Commercial deposits subject to check	186,168 40
Due from banks in reserve cities:		Demand certificates of deposit	79,236 89
Commercial	23,458 47	Certified checks	240 12
U. S. Bds. and Cert. of Ind. as legal reserve:		Cashier's checks	1,280 00
Savings	53,850 00	State moneys on deposit	5,000 00
Cash on hand:		Savings deposits (book account)	42,585 16
Commercial	10,380 22	Savings certificates of deposit	183,457 22
Savings	1,000 00		
Overdrafts	1,071 32		
Banking house	6,500 00		
Furniture and fixtures	2,000 00		
Due from banks other than in reserve cities	3,643 33		
Outside checks and other cash items	44 31		
Total resources	$537,103 53	Total liabilities	$537,103 53

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No. 400.

THE PINCONNING STATE BANK, PINCONNING.

Organized June 3, 1908.

W. S. FOTHERINGHAM, *President;* J. B. HARRIS, *Vice President;* E. M. STEARNS, *Cashier;* J. R. FOTHERINGHAM, *Assistant Cashier.*

DIRECTORS.—W. S. Fotheringham, D. J. Cody, J. B. Harris, J. R. Fotheringham, V. B. Klumpp.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$174,336 53	Surplus fund	6,000 00
Savings	53,928 04	Undivided profits, net	31,967 05
Bonds, mortgages and securities:		Dividends unpaid	130 00
Commercial	9,500 00	Commercial deposits subject to check	118,831 49
Savings	258,355 57	Demand certificates of deposit	44,907 23
Due from Federal Reserve bank:		Certified checks	337 75
Commercial	7,083 55	Cashier's checks	1,922 84
Savings	5,000 00	State moneys on deposit	2,500 00
Due from banks in reserve cities:		Postal savings deposits	2,542 50
Commercial	2,550 81	Savings deposits (book account)	316,265 60
Cash on hand:			
Commercial	16,121 23		
Baking house	9,000 00		
Furniture and fixtures	2,000 00		
Other real estate	16,092 03		
Outside checks and other cash items	336 70		
Stock of Federal Reserve bank	1,100 00		
Total resources	$555,404 46	Total liabilities	$555,404 46

No. 535.

PITTSFORD STATE SAVINGS BANK, PITTSFORD.

Organized March 29, 1913.

W. H. SCOTT, *President;* W. H. CHESLEY, *Vice President;* F. W. SCOTT, *Cashier.*

DIRECTORS.—W. H. Scott, W. H. Chesley, D. S. Lickly, H. M. Lamb, C. H. Brown, F. W. Scott, S. F. Cook.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$68,313 24	Surplus fund	6,000 00
Savings	7,450 00	Undivided profits, net	586 12
Bonds, mortgages and securities:		Commercial deposits subject to check	49,113 30
Savings	58,255 00	Demand certificates of deposits	36,513 88
Due from banks in reserve cities:		Cashier's checks	2,137 10
Commercial	32,003 28	Savings deposits (book account)	87,744 01
Savings	10,000 00		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	10,845 60		
Cash on hand:			
Commercial	3,777 35		
Savings	2,000 00		
Overdrafts	5 60		
Banking house	2,000 00		
Furniture and fixtures	2,554 00		
Other real estate	4,000 00		
Outside checks and other cash items	890 34		
Total resources	$202,094 41	Total liabilities	$202,094 41

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No. 282.

CITIZENS' STATE SAVINGS BANK OF PLAINWELL.

Organized October 6, 1903.

E. H. INGRAHAM, *President;* T. G. BACHELDER, *Vice President;* M. VANDER MAAS, *Cashier;* F. P. HEATH, *Assistant Cashier.*

DIRECTORS.—G. W. Gilkey, T. G. Bachelder, J. F. Eesley, E. H. Ingraham, M. Vander Maas, F. P. Heath, H. J. Mesick.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$355,011 67	Surplus fund	25,000 00
Savings	57,300 00	Undivided profits, net	22,057 91
Bonds, mortgages and securities:		Dividends unpaid	86 00
Commercial	149,785 43	Reserved for taxes, interest, etc.	11,941 26
Savings	139,911 50	Commercial deposits subject to check	219,341 50
Due from banks in reserve cities:		Demand certificates of deposit	228,512 62
Commercial	32,520 46	Cashier's checks	268 98
Savings	16,265 51	Savings deposits (book account)	254,573 23
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	8,850 00
Savings	36,850 00		
Cash on hand:			
Commercial	3,865 29		
Savings	5,000 00		
Overdrafts	950 26		
Banking house	6,800 00		
Furniture and fixtures	6,650 00		
Bonds borrowed or left for safe keeping	8,850 00		
Outside checks and other cash items	871 38		
Total resources	$820,631 50	Total liabilities	$820,631 50

No. 99.

PLYMOUTH UNITED SAVINGS BANK, PLYMOUTH.

Organized May 13, 1890.

Corporate existence extended May 13, 1920.

One Branch.

C. A. FISHER, *President;* J. W. HENDERSON, F. A. DIBBLE, *Vice Presidents;* E. K. BENNETT, *Cashier;* R. A. FISHER, WM. WOOD, *Assistant Cashiers.* F. J. PIERCE, *Branch Manager.*

DIRECTORS.—William Livingstone, J. W. Henderson, F. A. Dibble, C. R. Talbot, E. C. Hough, L. W. Goodenough, C. M. Mather, E. O. Huston, W. R. Shaw, P. W. Voorhies, G. S. VanSickle, Edward Gayde, C. H. Bennett, C. A. Fisher, E. K. Bennett.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$336,367 65	Surplus fund	100,000 00
Savings	197,771 18	Undivided profits, net	39,471 96
Bonds, mortgages and securities:		Dividends unpaid	215 00
Commercial	31,835 00	Reserved for taxes, interest, etc.	6,867 49
Savings	794,270 59	Commercial deposits subject to check	448,410 04
Due from banks in reserve cities:		Demand certificates of deposit	40,651 19
Commercial	154,830 85	Certified checks	3,640 18
Savings	83,293 18	Savings deposits (book account)	1,014,344 34
Cash on hand:		Savings certificates of deposit	39,669 65
Commercial	50,326 98	Club savings deposits	8,713 86
Savings	50,000 00		
Overdrafts	130 63		
Banking house	50,000 00		
Furniture and fixtures	31,191 45		
Other real estate	4,800 00		
Due from banks other than in reserve cities	15,432 15		
Outside checks and other cash items	1,734 05		
Total resources	$1,801,983 71	Total liabilities	$1,801,983 71

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No. 456.

THE POMPEII STATE BANK, POMPEII.

Organized May 10, 1910.

JOHN C. HICKS, *President;* B. C. HALL, *Vice President;* GEO. H. NOS, *Cashier;* CARL F. DODGE, *Assistant Cashier.*

DIRECTORS.—John C. Hicks, B. C. Hall, Henry E. Lewis, Frank R. Himes, J. Lee Potts, Howard C. Fraker.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:			
Commercial	$71,209 22	Capital stock paid in	$20,000 00
Savings	4,000 00	Surplus fund	4,000 00
Bonds, mortgages and securities:		Undivided profits, net	607 87
Savings	99,034 75	Commercial deposits subject to check	54,129 86
Due from banks in reserve cities:		Demand certificates of deposit	43,353 75
Commercial	13,359 16	Savings deposits (book account)	84,534 70
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	38,866 15
Savings	15,800 00	Bonds borrowed or left for safe keeping	5,980 31
Cash on hand:			
Commercial	3,412 91		
Savings	7,000 00		
Overdrafts	42 25		
Banking house	2,500 00		
Furniture and fixtures	2,000 00		
Other real estate	7,264 35		
Bonds borrowed or left for safe keeping	5,850 00		
Total resources	$231,472 64	Total liabilities	$231,472 64

No. 683.

PEOPLE'S STATE BANK OF PONTIAC, PONTIAC.

Organized December 14, 1921.

S. E. BEACH, *President;* OTTO SACHSE, *Vice President;* W. B. GREENWALD, *Cashier.*

DIRECTORS.—Ben Marks, W. J. Hogan, M. E. Newman, Otto Sachse, W. B. Greenwald, S. E. Beach, Geo. H. Kimball, Sr.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:			
Commercial	$236,302 55	Capital stock paid in	$100,000 00
Savings	37,480 50	Surplus fund	25,000 00
Bonds, mortgages and securities:		Commercial deposits subject to check	148,645 63
Savings	167,034 00	Demand certificates of deposit	20,000 00
Due from banks in reserve cities:		Certified checks	133 72
Commercial	20,956 79	Cashier's checks	10,299 97
Savings	64,650 00	State moneys on deposit	15,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	192,149 92
Savings	10,100 00	Savings certificates of deposit	49,627 68
Exchange for clearing house and checks on banks in same place:		Club savings deposits	1,084 41
Commercial	1,718 86		
Cash on hand:			
Commercial	16,329 42		
Overdrafts	836 85		
Expenses, interest and taxes paid exceeding earnings	156 83		
Furniture and fixtures	6,375 53		
Total resources	$561,941 33	Total liabilities	$561,941 33

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No. 211.
PONTIAC COMMERCIAL AND SAVINGS BANK, PONTIAC.
Organized October 10, 1898.
Four Branches.

JOHN H. PATTERSON, *Chairman of Board;* CRAMER SMITH, *President;* C. J. MERZ, O. J. BEAUDETTE, F. L. PERRY, CHAS. E. WALDO, *Vice Presidents;* A. G. NICHOLIE, *Cashier;* B. J. GREER, L. M. BAKER, R. S. JACKSON, E. D. BENJAMIN, *Assistant Cashiers;* EDGAR F. SCHULZ, *Auditor.*

DIRECTORS.—Cramer Smith, C. J. Merz, W. B. Anderson, M. B. Armstrong, T. D. Seeley, Elmer R. Webster, B. A. Litchfield, O. J. Beaudette, Robt. G. Kneale, Ross Stockwell, D. I. Oliver, W. D. Kelly, C. M. Crofoot, H. J. Jacobson, F. H. Carroll, C. E. Waldo, A. A. Corwin, C. E. DePuy, E. L. Waite, J. L. Marcero, J. H. Patterson, S. J. Patterson, G. L. Bird, F. L. Covert, B. F. Esgar, E. H. Fay, H. W. Green, J. Kovinsky, A. F. Marsh, F. L. Perry, H. O. Whitfield, W. H. Williamson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$1,000,000 00
Commercial	$3,743,198 41	Surplus fund	200,000 00
Savings	1,854,090 77	Undivided profits, net	109,420 96
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	46,270 72
Commercial	667,382 90	Commercial deposits subject to check	4,556,639 61
Savings	4,433,647 23	Demand certificates of deposit	3,519 48
Due from Federal Reserve bank:		Certified checks	26,183 59
Commercial	387,011 85	Cashier's checks	55,224 91
Savings	230,000 00	Due to other banks and bankers	51,170 17
Due from banks in reserve cities:		State moneys on deposit	250,000 00
Commercial	389,638 29	Postal savings deposits	3,897 77
Savings	823,709 53	Savings deposits (book account)	5,390,448 66
Exchange for clearing house and checks on banks in same place:		Savings certificates of deposit	1,871,127 06
Commercial	87,086 75	Mortgages sold subject to repurchase	180,900 00
Cash on hand:		Bonds borrowed or left for safe keeping	279,450 00
Commercial	50,000 00		
Savings	226,865 21		
Overdrafts	17,515 84		
Banking house	573,809 73		
Furniture and fixtures	105,056 77		
Other real estate	99,789 65		
Due from banks other than in reserve cities	20,000 00		
Bonds borrowed or left for safe keeping	279,450 00		
Stock of Federal Reserve bank	36,000 00		
Total resources	$14,024,252 93	Total liabilities	$14,024,252 93

No. 534.
PORT AUSTIN STATE BANK, PORT AUSTIN.
Organized January 10, 1913.

ALBERT E. SLEEPER, *President;* C. D. THOMPSON, *Vice President;* HAROLD F. FINAN, *Cashier;* L. M. YAROCH, JR., *Assistant Cashier.*

DIRECTORS.—Albert E. Sleeper, Frank Kinch, C. D. Thompson, Fred H. Brown, Fred W. Kinde.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$78,047 23	Surplus fund	5,000 00
Savings	10,574 00	Undivided profits, net	2,164 36
Bonds, mortgages and securities:		Commercial deposits subject to check	98,387 78
Savings	61,123 04	Certified checks	45 00
Due from banks in reserve cities:		Cashier's checks	1,321 00
Commercial	34,180 42	State moneys on deposit	5,000 00
Savings	14,807 41	Savings deposits (book account)	34,964 89
Cash on hand:		Savings certificates of deposit	56,216 65
Commercial	5,862 62	Bonds borrowed or left for safe keeping	1,250 00
Savings	3,000 00		
Overdrafts	232 58		
Banking house	6,000 00		
Furniture and fixtures	2,234 75		
Other real estate	7,037 63		
Bonds borrowed or left for safe keeping	1,250 00		
Total resources	$224,349 68	Total liabilities	$224,349 68

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No. 502.
STATE BANK OF PORT HOPE.
Organized May 17, 1912.

D. MIHLETHALER, *President;* C. E. COPP, *Vice President;* ROLAND EILBER, *Cashier;* P. F. RICHARDS, *Assistant Cashier.*

DIRECTORS.—G. G. Scranton, B. W. Jenks, D. Mihlethaler, C. E. Copp, Roland Eilber.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$22,000 00
Commercial	$105,637 57	Surplus fund	5,000 00
Savings	51,671 09	Undivided profits, net	3,797 50
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	922 65
Commercial	2,200 00	Commercial deposits subject to check	83,119 32
Savings	198,125 97	Cashier's checks	4,972 48
Due from banks in reserve cities:		State moneys on deposit	2,500 00
Commercial	20,937 68	Time commercial certificates of deposit	65,058 95
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	64,697 31
Savings	53,900 00	Savings certificates of deposit	200,038 16
Cash on hand:		Bonds borrowed or left for safe keeping	13,500 00
Commercial	8,812 92		
Overdrafts	66 88		
Banking house	7,850 00		
Furniture and fixtures	2,904 26		
Bonds borrowed or left for safe keeping	13,500 00		
Total resources	$465,606 37	Total liabilities	$465,606 37

No. 98.
FEDERAL COMMERCIAL AND SAVINGS BANK, PORT HURON.
Organized May 3, 1890.
Corporate existence extended May 3, 1920.
One Branch.

ALBERT D. BENNETT, *Chairman of Board;* CHAS. WELLMAN, *President;* STEPHEN A. GRAHAM, *Vice President and Cashier;* LOUIS A. WEIL, *Vice President;* EDW. N. BRANAGAN, H. W. MAITLAND, F. C. WELLMAN, R. T. JACKSON, L. R. MORTON, *Assistant Cashiers.*

DIRECTORS.—Chas. Wellman, Stephen A. Graham, Phil Higer, Henry Marx, Wm. D. Smith, O. B. Mueller, Albert D. Bennett, John W. Fead, M. W. Mills, S. L. Boyce, Louis A. Weil.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$300,000 00
Commercial	$2,242,726 72	Surplus fund	150,000 00
Savings	473,939 77	Undivided profits, net	82,609 05
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	11,984 18
Commercial	255,222 01	Commercial deposits subject to check	2,017,384 47
Savings	2,484,724 46	Demand certificates of deposit	181,032 98
Due from Federal Reserve bank:		Certified checks	32,641 61
Commercial	220,663 23	Cashier's checks	1,805 37
Savings	88,048 53	Due to other banks and bankers	333,124 77
Due from banks in reserve cities:		State moneys on deposit	150,000 00
Commercial	168,514 69	Savings deposits (book account)	2,468,262 92
Exchange for clearing house and checks on banks in same place:		Savings certificates of deposit	466,688 13
Commercial	14,721 14	Notes and bills rediscounted	161,744 76
Cash on hand:		Bonds borrowed or left for safe keeping	128,900 00
Commercial	69,826 26		
Savings	69,000 00		
Overdrafts	8,071 36		
Banking house	134,707 44		
Furniture and fixtures	27,809 13		
Other real estate	12,795 36		
Due from banks other than in reserve cities	71,680 36		
Bonds borrowed or left for safe keeping	128,900 00		
Outside checks and other cash items	151 68		
Stocks of Federal Reserve bank	13,500 00		
Other assets	1,176 10		
Total resources	$6,486,178 24	Total liabilities	$6,486,178 24

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No. 375.

UNITED STATES SAVINGS BANK OF PORT HURON.

Organized July 23, 1907.

Two Branches.

HENRY F. MARX, *Chairman of Board.*

C. C. PECK, *President;* A. E. STEVENSON, E. J. OTTAWAY, *Vice Presidents;* L. W. MILLER, *Cashier;* R. H. KRUGER, R. E. SCHULTHEISS, *Assistant Cashiers.*

DIRECTORS.—Henry F. Marx, A. E. Stevenson, C. C. Peck, M. D. Smith, E. J. Ottaway, E. H. Aikman, E. W. Kiefer, E. W. Orttenburger, H. H. Hart, W. H. Watkins, Oscar L. Baer, Jas. McCaren.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$810,414 16	Surplus fund	20,000 00
Savings	480,754 24	Undivided profits, net	41,401 79
Bonds, mortgages and securities:		Dividends unpaid	8 00
Commercial	13,212 50	Reserved for taxes, interest, etc	4,000 00
Savings	753,812 61	Commercial deposits subject to check	471,821 53
Due from banks in reserve cities:		Demand certificates of deposit	47,357 06
Commercial	87,629 88	Certified checks	846 33
Savings	47,000 00	Due to other banks and bankers	307,737 64
U. S. Bds. and Cert. of Ind. as legal reserve:		State moneys on deposit	37,500 00
Savings	80,000 00	Savings deposits (book account)	1,082,272 94
Exchange for clearing house and checks on banks in same place:		Savings certificates of deposit	304,677 49
Commercial	3,672 01	Bonds borrowed or left for safe keeping	95,025 00
Cash on hand:			
Commercial	59,829 81		
Savings	25,383 58		
Overdrafts	1,364 00		
Banking house	44,387 50		
Furniture and fixtures	5,300 00		
Due from banks other than in reserve cities	3,669 40		
Bonds borrowed or left for safe keeping	95,025 00		
Outside checks and other cash items	1,193 09		
Total resources	$2,512,647 78	Total liabilities	$2,512,647 78

No. 330.

MAYNARD-ALLEN STATE BANK, PORTLAND.

Organized December 21, 1905.

FRED H. KNOX, *President;* GEO. W. ALLEN, *Vice President;* CARL O. DERBY, *Cashier;* CLOYCE VANHOUTEN, *Assistant Cashier.*

DIRECTORS.—John A. McClelland, Fred H. Knox, Carl O. Derby, Geo. W. Allen, W. H. McBride, Helen A. Woodbury.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$277,027 51	Surplus fund	25,000 00
Savings	50,000 00	Undivided profits, net	37,522 89
Bonds, mortgages and securities:		Commercial deposits subject to check	143,284 30
Commercial	54,979 70	Demand certificates of deposit	88,778 65
Savings	200,512 38	State moneys on deposit	5,000 00
Due from banks in reserve cities:		Savings deposits (book account)	307,084 33
Commercial	4,414 06	Bonds borrowed or left for safe keeping	32,500 00
Savings	8,632 63		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	25,000 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	119 52		
Cash on hand:			
Commercial	9,240 79		
Savings	9,000 00		
Overdrafts	1,206 17		
Banking house	8,698 00		
Furniture and fixtures	7,303 75		
Bonds borrowed or left for safe keeping	32,500 00		
Outside checks and other cash items	535 66		
Total resources	$689,170 17	Total liabilities	$689,170 17

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No. 385.
THE WEBBER STATE SAVINGS BANK, PORTLAND.
Organized December 13, 1907.

LORENZO WEBBER, *President;* EDWIN A. BUCK, *Vice President;* CHAS. F. GILDEN, *Cashier;* BART D. BUCK, *Assistant Cashier.*

DIRECTORS.—Lorenzo Webber, Elon A. Richards, Christine W. Latta, Jed H. Briggs, Edwin A. Buck, Frank J. Badgley.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$168,951 62	Surplus fund	25,000 00
Savings	84,980 06	Undivided profits, net	1,261 71
Bonds, mortgages and securities:		Commercial deposits subject to check	72,017 05
Commercial	4,454 38	Demand certificates of deposit	44,319 36
Savings	192,115 00	Certified checks	52 00
Due from banks in reserve cities:		State moneys on deposit	10,011 17
Commercial	2,137 19	Savings deposits (book account)	315,159 69
Savings	22,014 63	Bills payable	22,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	47,000 00
Savings	10,050 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	67 69		
Cash on hand:			
Commercial	6,699 60		
Savings	6,000 00		
Overdrafts	1,350 81		
Banking house	12,500 00		
Furniture and fixtures	3,500 00		
Bonds borrowed or left for safe keeping	47,000 00		
Total resources	$561,820 98	Total liabilities	$561,820 98

No. 567.
THE POSEN STATE BANK, POSEN.
Organized August 6, 1915.

JOSEPH SMITH, *President;* C. F. STEVENS, *Vice President;* HARLEY ENNEST, *Cashier;* A. C. ENNEST, *Assistant Cashier.*

DIRECTORS.—Joseph Smith, C. F. Stevens, Harley Ennest, W. T. Hoey, N. C. Johnson, M. J. Ennest, A. C. Ennest.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$38,005 15	Surplus fund	4,000 00
Bonds, mortgages and securities:		Undivided profits, net	1,312 58
Savings	240,355 63	Reserved for taxes, interest, etc	2,799 74
Due from banks in reserve cities:		Commercial deposits subject to check	60,452 86
Commercial	19,085 63	Cashier's checks	659 47
Savings	56,975 00	Savings deposits (book account)	281,749 47
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	9,700 00
Savings	13,850 00	Bonds borrowed or left for safe keeping	5,446 03
Cash on hand:			
Commercial	4,831 46		
Banking house	2,937 60		
Furniture and fixtures	1,502 90		
Other real estate	3,130 75		
Bonds borrowed or left for safe keeping	5,446 03		
Total resources	$386,120 15	Total liabilities	$386,120 15

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No. 646.
FARMERS' STATE BANK, POTTERVILLE.
Organized November 8, 1919.

B. N. KEISTER, *President;* J. G. GIDNER, C. C. WEAVER, B. J. FOWLER, *Vice Presidents;* F. W. NICHOLSON, *Cashier.*

DIRECTORS.—B. N. Keister, J. G. Gidner, C. C. Weaver, B. J. Fowler, W. H. Van Auken, George W. Upright, Amos Hartel.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$34,825 29	Surplus fund	2,200 00
Savings	20,785 34	Undivided profits, net	1,779 68
Bonds, mortgages and securities:		Commercial deposits subject to check	19,547 02
Savings	19,025 00	State moneys on deposit	5,000 00
Due from banks in reserve cities:		Savings deposits (book account)	17,549 35
Commercial	7,806 73	Savings certificates of deposit	26,752 17
Savings	3,797 91	Notes and bills rediscounted	1,635 50
Cash on hand:		Bonds borrowed or left for safe keeping	1,150 00
Savings	2,764 41	Other liabilities	65 39
Overdrafts	75 84		
Banking house	3,000 00		
Furniture and fixtures	2,440 34		
Bonds borrowed or left for safe keeping	1,150 00		
Outside checks and other cash items	8 25		
Total resources	$95,679 11	Total liabilities	$95,679 11

No. 464.
THE FIRST STATE BANK OF POWERS.
Organized September 30, 1910.

LOUIS NADEAU, *President;* NICOLAS PETERSON, *Vice President;* ERNEST T. WILFONG, *Cashier.*

DIRECTORS.—Louis Nadeau, Nicolas Peterson, C. E. Bradner, J. Fontanna, A. L. LaPlante, Xavier Labre, Ernest T. Wilfong.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$107,905 40	Surplus fund	15,000 00
Savings	40,917 70	Undivided profits, net	3,680 70
Bonds, mortgages and securities:		Dividends unpaid	72 00
Commercial	11,138 49	Commercial deposits subject to check	82,507 30
Savings	109,411 31	Demand certificates of deposit	43,279 77
Due from banks in reserve cities:		Cashier's checks	773 48
Commercial	26,429 98	Savings deposits (book account)	144,521 46
Savings	15,909 00	Savings certificates of deposit	25,978 74
U. S. Bds. and Cert. of Ind. as legal reserve:		Club savings deposits	126 50
Savings	5,450 00		
Cash on hand:			
Commercial	3,100 65		
Savings	5,000 00		
Overdrafts	778 11		
Banking house	200 00		
Furniture and fixtures	1,800 00		
Other real estate	1,959 00		
Due from banks other than in reserve cities	5,543 10		
Outside checks and other cash items	397 21		
Total resources	$335,939 95	Total liabilities	$335,939 95

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No. 217.
QUINCY STATE BANK, QUINCY.
Organized January 20, 1899.

————, *President;* CHAS. H. CHASE, *Vice President;* CLINTON JOSEPH, *Cashier;* ANDREW M. CRATER, *Assistant Cashier.*

DIRECTORS.—Harvey Chase, Mell Barnes, Chas. H. Chase, A. J. Talant, Clinton Joseph.

Statement September 14, 1923.

Resources.		Liabilities	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$101,479 64	Surplus fund	5,000 00
Bonds, mortgages and securities:		Undivided profits, net	7,914 35
Commercial	12,825 00	Commercial deposits subject to check	47,427 41
Savings	33,900 00	Demand certificates of deposit	31,288 62
Due from banks in reserve cities:		Certified checks	55
Commercial	14,040 93	State moneys on deposit	10,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	34,902 22
Savings	5,000 00	Savings certificates of deposit	289 31
Exchange for clearing house and checks on banks in same place:		Bills payable	30,500 00
Commercial	631 00	Bonds borrowed or left for safe keeping	3,950 00
Cash on hand:			
Commercial	1,635 55		
Savings	3,500 00		
Banking house	500 00		
Furniture and fixtures	500,00		
Other real estate	18,310 34		
Bonds borrowed or left for safe keeping	3,950 00		
Total resources	$196,272 46	Total liabilities	$196,272 46

No. 69.
THE STATE BANK OF READING, READING.
Organized December 27, 1889.
Corporate existence extended December 27, 1919.

M. G. MALLERY, *President;* E. C. CORBETT, *Vice President;* GEO. E. TERPENING, *Cashier;* L. O. SLOUGH, *Assistant Cashier.*

DIRECTORS.—Geo. D. Schermerhorn, M. G. Mallery, E. C. Corbett, C. W. Hartwell, L. J. Orr.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$227,962 99	Surplus fund	25,000 00
Bonds, mortgages and securities:		Undivided profits, net	369 55
Commercial	57,325 00	Commercial deposits subject to check	77,193 47
Savings	129,131 72	Demand certificates of deposit	207,402 06
Due from banks in reserve cities:		Certified checks	61 00
Commercial	32,356 46	Savings deposits (book account)	9,277 54
Savings	3,000 00	Savings certificates of deposit	139,676 49
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	14,900 00
Savings	15,000 00		
Cash on hand:			
Commercial	7,233 31		
Savings	1,822 31		
Overdrafts	258 53		
Banking house	7,550 00		
Furniture and fixtures	1,850 00		
Bonds borrowed or left for safe keeping	14,900 00		
Outside checks and other cash items	139 71		
Other assets	350 08		
Total resources	$498,880 11	Total liabilities	$498,880 11

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No. 574.
PEOPLE'S STATE BANK OF REDFORD, REDFORD.
Organized January 21, 1916.

LEWIS N. TUPPER, *President;* ALBERT L. A. DAVID, THOS. SHERWOOD, ROY H. BURGESS, *Vice Presidents;* S. L. PELL, *Cashier;* J. D. HAWTHORNE, PHENA PAULGER, *Assistant Cashiers.*

DIRECTORS.—William Shaw, Carl G. Shear, Vincent Stuckey, Emmer Coleman, J. G. Judson, Edward F. Monnier, Roy H. Burgess, Albert L. A. David, Thos. Sherwood, Lewis N. Tupper, S. L. Pell, James Cooley.

Statement September 14, 1923.

Resources.		Liabilities	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$387,889 97	Surplus fund	65,000 00
Savings	119,529 97	Undivided profits, net	14,658 07
Bonds, mortgages and securities:		Dividends unpaid	100 00
Savings	586,722 90	Reserved for taxes, interest, etc.	5,000 00
Due from banks in reserve cities:		Commercial deposits subject to check	385,227 69
Commercial	163,999 60	Demand certificates of deposit	62,155 95
Savings	5,000 00	Certified checks	4,959 42
U. S. Bds. and Cert. of Ind. as legal reserve:		Cashier's checks	14,738 55
Savings	96,450 00	State moneys on deposit	5,000 00
Exchange for clearing house and checks on banks in same place:		Savings deposits (book account)	798,018 06
Commercial	3,960 02	Club savings deposits	10,525 73
Cash on hand:		Bonds borrowed or left for safe keeping	23,000 00
Commercial	28,276 31		
Overdrafts	1,929 70		
Banking house	52,625 00		
Furniture and fixtures	19,000 00		
Due from banks other than in reserve cities	23,000 00		
Total resources	$1,488,383 47	Total liabilities	$1,488,383 47

No. 546.
THE REDFORD STATE SAVINGS BANK, REDFORD.
Organized February 9, 1914.

CHARLES A. LAHSER, *President;* H. C. HOUGHTEN, D. N. REID, *Vice Presidents;* A. A. BRUDER, *Cashier;* E. A. REID, *Assistant Cashier.*

DIRECTORS.—Charles A. Lahser, H. C. Houghten, A. A. Bruder, Clinton W. Wilber, M. Byron Pierce, D. N. Reid, J. Venus, G. V. Smith, R. T. Burt.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$181,036 63	Surplus fund	42,000 00
Savings	205,000 00	Undivided profits, net	11,973 99
Bonds, mortgages and securities:		Dividends unpaid	33 50
Commercial	70,200 00	Reserved for taxes, interest, etc.	910 00
Savings	509,328 02	Commercial deposits subject to check	211,970 31
Due from Federal Reserve bank:		Certified checks	96 00
Commercial	18,494 06	Cashier's checks	11,923 78
Savings	23,000 00	Savings deposits (book account)	741,287 77
Due from banks in reserve cities:		Savings certificates of deposit	38,584 78
Commercial	9,192 59	Club savings deposits	6,574 95
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	36,200 00
Savings	40,750 00		
Cash on hand:			
Commercial	20,961 66		
Savings	8,580 48		
Overdrafts	119 71		
Banking house	56,800 00		
Furniture and fixtures	14,514 93		
Due from banks other than in reserve cities	3,077 00		
Bonds borrowed or left for safe keeping	36,200 00		
Stock of Federal Reserve bank	4,300 00		
Total resources	$1,201,555 08	Total liabilities	$1,201,555 08

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No. 372.

*THE COMMERCIAL SAVINGS BANK OF REED CITY.

Organized March 25, 1907.

O. W. CLARK, *President;* L. H. REMENAP, *Vice President;* ROBERT S. WURM, *Cashier;* MABEL HANNON, *Assistant Cashier.*

DIRECTORS.—O. W. Clark, L. H. Remenap, A. R. Merrick, Robert S. Wurm, M. W. Brown.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:			
Commercial	$196,835 78	Capital stock paid in	$25,000 00
Savings	39,886 77	Surplus fund	5,000 00
Bonds, mortgages and securities:		Undivided profits, net	3,385 05
Commercial	11,930 05	Commercial deposits subject to check	140,222 91
Savings	44,668 23	Demand certificates of deposit	58,769 10
Due from banks in reserve cities:		Cashier's checks	2,733 42
Commercial	9,231 43	State moneys on deposit	10,000 00
Savings	11,439 14	Savings deposits (book account)	94,150 04
Exchange for clearing house and checks on banks in same place:		Bonds borrowed or left for safe keeping	24,500 00
Commercial	172 00		
Cash on hand:			
Commercial	9,463 58		
Overdrafts	533 51		
Banking house	8,000 00		
Furniture and fixtures	2,897 50		
Other real estate	4,202 53		
Bonds borrowed or left for safe keeping	24,500 00		
Total resources	$363,760 52	Total liabilities	$363,760 52

*Converted into The Reed City National Bank Dec. 18, 1923.

No. 587.

STATE SAVINGS BANK OF REESE, REESE.

Organized November 18, 1916.

J. MCNAIR EALY, *President;* PETER C. PARDEE, D. J. EVANS, *Vice Presidents;* ADOLPH J. KAMM, *Cashier;* ALMA NURMINGER, *Assistant Cashier.*

DIRECTORS.—J. McNair Ealy, Peter C. Pardee, Adolph J. Kamm, Milton D. Ealy, D. J. Evans.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:			
Commercial	$93,807 59	Capital stock paid in	$20,000 00
Savings	74,500 00	Surplus fund	5,000 00
Bonds, mortgages and securities:		Undivided profits, net	510 83
Savings	116,574 00	Commercial deposits subject to check	33,129 31
Due from banks in reserve cities:		State moneys on deposit	5,000 00
Commercial	1,499 19	Savings deposits (book account)	132,585 76
Savings	25,600 00	Savings certificates of deposit	86,931 85
Exchange for clearing house and checks on banks in same place:		Notes and bills rediscounted	7,193 00
Commercial	1,281 99	Bills payable	30,000 00
Cash on hand:		Bonds borrowed or left for safe keeping	2,900 00
Commercial	1,596 12		
Savings	3,000 00		
Overdrafts	35 82		
Banking house	900 00		
Furniture and fixtures	1,300 00		
Bonds borrowed or left for safe keeping	2,900 00		
Outside checks and other cash items	256 04		
Total resources	$323,250 75	Total liabilities	$323,250 75

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No. 393.
THE STATE SAVINGS BANK OF REMUS, REMUS.
Organized February 1, 1908.

AARON AMON, *President;* GEORGE BILBROUGH, *Vice President;* IRAL PHILIPS, *Cashier.*
DIRECTORS.—George Bilbrough, Aaron Amon, Edward T. Horton, Andrew W. Orr, Iral Philips.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$26,000 00
Commercial	$130,016 39	Surplus fund	10,500 00
Bonds, mortgages and securites:		Undivided profits, net	161 78
Commercial	21,006 46	Reserved for taxes, interest, etc	225 00
Savings	114,829 91	Commercial deposits subject to check	60,472 13
Due from banks in reserve cities:		Certified checks	681 95
Commercial	8,158 24	Cashier's checks	2,736 96
U. S. Bds. and Cert. of Ind. as legal reserve:		State moneys on deposit	17,500 00
Savings	15,000 00	Time commercial certificates of deposit	79,195 48
Cash on hand:		Savings deposits (book account)	55,063 69
Commercial	8,465 58	Savings certificates of deposit	45,445 06
Overdrafts	69 55	Bills payable	10,000 00
Banking house	5,200 00		
Furniture and fixtures	1,700 00		
Other real estate	3,535 92		
Total resources	$307,982 05	Total liabilities	$307,982 05

No. 521.
THE REPUBLIC STATE BANK, REPUBLIC.
Organized August 1, 1912.

LOUIS LEVINE, *President;* J. O. UTBERG, *Vice President;* J. R. TORNBERG, *Cashier;* A. N. HOCKING, *Assistant Cashier.*
DIRECTORS.—Louis Levine, Walter Erickson, Charles Hooper, J. O. Utberg, Jacob Scholzen.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$70,579 90	Surplus fund	6,250 00
Savings	23,060 53	Undivided profits, net	17,902 58
Bonds, mortgages and securities:		Dividends unpaid	10 00
Commercial	9,163 57	Reserved for taxes, interest, etc	2,000 00
Savings	120,763 94	Commercial deposits subject to check	55,675 33
Due from banks in reserve cities:		Certified checks	16 50
Commercial	9,201 65	Cashier's checks	632 85
Savings	13,000 00	Postal savings deposits	487 89
Cash on hand:		Savings deposits (book account)	156,576 56
Commercial	1,360 44	Savings certificates of deposit	2,351 17
Savings	10,455 60		
Overdrafts	4 63		
Premium account	72 93		
Banking house	6,550 00		
Furniture and fixtures	1,650 00		
Outside checks and other cash items	1,039 69		
Total resources	$266,902 88	Total liabilities	$266,902 88

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No. 542.
THE FARMERS' STATE SAVINGS BANK, RICHLAND.
Organized January 27, 1914.

MILO A. SNOW, *President;* HERBERT G. BROWN, *Vice President;* M. W. HUGHES, *Cashier.*
DIRECTORS.—Milo A. Snow, A. M. Nevins, James Telfer, E. J. Burchett, S. C. Doster, H. G. Brown.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$78,623 91	Surplus fund	5,000 00
Savings	9,200 00	Undivided profits, net	6,859 22
Bonds, mortgages and securities:		Dividends unpaid	4 80
Commercial	1,400 00	Commercial deposits subject to check	31,242 51
Savings	51,739 35	Demand certificates of deposit	40,487 77
Due from banks in reserve cities:		Savings deposits (book account)	11,339 32
Commercial	8,256 95	Savings certificates of deposit	51,577 18
Savings	5,000 00		
Cash on hand:			
Commercial	3,508 45		
Savings	2,500 00		
Overdrafts	229 26		
Banking house	2,600 00		
Furniture and fixtures	1,255 00		
Other real estate	2,197 88		
Total resources	$166,510 80	Total liabilities	$166,510 80

No. 206.
MACOMB COUNTY SAVINGS BANK, RICHMOND, (LENOX P. O.)
Organized July 2, 1898.
One Branch.

GEORGE A. BAILEY, *President;* CHAS. LINDKE, H. A. SIMMONS, *Vice Presidents;* FRANK J. HIRT, *Cashier;* ELTON T. CONGDON, CARL E. HAAR, *Assistant Cashiers.*
DIRECTORS.—Paul J. Ullrich, George A. Bailey, Charles Lindke, Oscar C. Lungerhausen, Thomas Fanning, H. A. Simmons, John W. Lutes, C. E. Maxwell, Edward W. Priestap.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$202,977 46	Surplus fund	15,000 00
Savings	100,411 19	Undivided profits, net	9,608 50
Bonds, mortgages and securities:		Commercial deposits subject to check	126,436 68
Commercial	12,000 00	Demand certificates of deposit	31,039 63
Savings	675,269 34	Cashier's checks	11,899 35
Due from Federal Reserve bank:		Savings deposits (book account)	841,930 30
Commercial	11,023 34	Bills payable	15,000 00
Savings	36,531 98	Bonds borrowed or left for safe keeping	53,400 00
Due from banks in reserve cities:			
Commercial	8,172 60		
Savings	8,670 38		
Exchange for clearing house and checks on banks in same place:			
Commercial	1,936 06		
Cash on hand:			
Commercial	11,818 36		
Savings	21,047 41		
Overdrafts	1,442 68		
Banking house	4,000 00		
Due from banks other than in reserve cities	3,508 21		
Bonds borrowed or left for safe keeping	53,400 00		
Outside checks and other cash items	155,45		
Stock of Federal Reserve bank	1,950 00		
Total resources	$1,154,314 46	Total liabilities	$1,154,314 46

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No. 429.
RIVERDALE STATE SAVINGS BANK, RIVERDALE.
Organized April 15, 1909.

JACK B. MOBLO, *President;* GEO. J. SANDEL, OTTO M. BLAIR, *Vice Presidents;* PAUL D. BYWATER, *Cashier;* FRED LEITER, *Assistant Cashier.*

DIRECTORS.—George J. Sandel, Otto M. Blair, Jack B. Moblo, Chas. F. Nunn, Paul D. Bywater, I. F. Hilsinger.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$60,033 39	Surplus fund	5,000 00
Savings	28,434 66	Undivided profits, net	4,844 46
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	1,000 00
Savings	74,653 63	Commercial deposits subject to check	25,337 00
Due from banks in reserve cities:		Demand certificates of deposit	38,212 44
Commercial	9,272 93	Certified checks	90 08
Savings	11,148 81	Savings deposits (book account)	95,467 77
Cash on hand:		Savings certificates of deposit	2,640 27
Commercial	3,906 58		
Savings	1,000 00		
Overdrafts	42 02		
Banking house	2,500 00		
Furniture and fixtures	1,600 00		
Total resources	$192,592 02	Total liabilities	$192,592 02

No. 332.
THE RIVER ROUGE SAVINGS BANK, RIVER ROUGE.
Organized January 15, 1906.

H. C. BURKE, *President;* E. M. LAMB, *Vice President;* DANIEL J. GONIEA, *Cashier.*

DIRECTORS.—H. C. Burke, E. M. Lamb, Emmor Bales, C. A. Labadie, Chas. Krause, J. H. Johnson, F. X. Burke, A. I. Burdeno.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$295,209 29	Surplus fund	75,000 00
Savings	108,275 05	Undivided profits, net	39,453 67
Bonds, mortgages and securities:		Dividends unpaid	10 00
Savings	603,339 52	Commercial deposits subject to check	227,125 89
Due from banks in reserve cities:		Certified checks	2,901 17
Commercial	47,649 69	Cashier's checks	4,904 29
U. S. Bds. and Cert. of Ind. as legal reserve:		State moneys on deposit	15,000 00
Savings	104,100 00	Savings deposits (book account)	808,193 23
Cash on hand:		Savings certificates of deposit	1,300 00
Commercial	34,470 28	Club savings deposits	11,468 68
Savings	5,247 34	Bonds borrowed or left for safe keeping	5,050 00
Overdrafts	1,754 22		
Banking house	25,000 00		
Furniture and fixtures	5,000 00		
Bonds borrowed or left for safe keeping	5,050 00		
Outside checks and other cash items	5,311 54		
Total resources	$1,240,406 93	Total liabilities	$1,240,406 93

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No. 622.
ROUGE STATE BANK, RIVER ROUGE.
Organized January 11, 1919.

HOWARD C. WADE, *President;* JOHN CASSIDY, JR., GEORGE H. KIRCHNER, *Vice Presidents;* EDW. T. MCLACHLAN, *Cashier;* V. C. LEZOTTE, L. V. BRADLEY, *Assistant Cashiers;* F. O. TASCHE, *Auditor.*

DIRECTORS.—Howard C. Wade, George H. Kirchner, Alger R. Reno, F. O. Tasche, D. D. Barron, John S. Haggerty, John Cassidy, Jr., Wm. Chalmers, Herman Goldnitz.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$268,167 27	Surplus fund	20,000 00
Savings	29,105 49	Undivided profits, net	6,155 36
Bonds, mortgages and securities:		Dividends unpaid	7 17
Savings	523,841 65	Commercial deposits subject to check	220,043 66
Due from banks in reserve cities:		Certified checks	10,408 86
Savings	1,780 65	Cashier's checks	3,687 06
U. S. Bds. and Cert. of Ind. as legal reserve:		Due to other banks and bankers	5,876 80
Savings	74,000 00	State moneys on deposit	5,000 00
Cash on hand:		Savings deposits (book account)	603,563 16
Commercial	41,075 66	Savings certificates of deposit	2,951 00
Overdrafts	397 73	Club savings deposits	18,840 39
Banking house	60,000 00	Bills payable	15,000 00
Furniture and fixtures	10,715 55	Bonds borrowed or left for safe keeping	9,850 00
Due from banks other than in reserve cities	2,404 14		
Bonds borrowed or left for safe keeping	9,850 00		
Outside checks and other cash items	45 32		
Total resources	$1,021,383 46	Total liabilities	$1,021,383 46

No. 224.
THE ROCHESTER SAVINGS BANK, ROCHESTER.
Organized October 18, 1900.

WILLIAM C. CHAPMAN, *President;* P. J. O'BRIEN, H. J. TAYLOR, *Vice Presidents;* HOMER A. CASE, *Cashier;* H. J. TOLES, *Assistant Cashier.*

DIRECTORS.—William C. Chapman, J. J. Brewer, L. E. Bedell, E. S. Letts, F. D. Shoup, H. W. Axford, Wm. Tienken, H. A. Case, H. J. Taylor, C. G. Griffey, P. J. O'Brien.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$116,426 04	Surplus fund	10,000 00
Savings	43,041 21	Undivided profits, net	18,022 52
Bonds, mortgages and securities:		Commercial deposits subject to check	129,818 00
Savings	371,348 89	Cashier's checks	4,182 66
Due from Federal Reserve bank:		State moneys on deposit	5,000 00
Commercial	10,000 00	Savings deposits (book account)	330,247 21
Savings	13,928 23	Savings certificates of deposit	71,821 31
Due from banks in reserve cities:		Bills payable	10,000 00
Savings	49,421 89		
Exchange for clearing house and checks on banks in same place:			
Commercial	526 28		
Cash on hand:			
Commercial	9,436 95		
Savings	4,000 00		
Overdrafts	103 09		
Banking house	8,000 00		
Outside checks and other cash items	1,059 12		
Stock of Federal Reserve bank	1,800 00		
Total resources	$629,091 70	Total liabilities	$629,091 70

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No. 331.
THE ROCKFORD STATE BANK, ROCKFORD.
Organized December 9, 1905.

H. C. HESSLER, *President;* L. E. SEARS, *Vice President;* E. J. MUIR, *Cashier;* C. C. B. KUTTS, *Assistant Cashier.*

DIRECTORS.—H. C. Hessler, D. E. Waters, L. E. Snyder, L. E. Sears, R. H. Dockeray, E. J. Muir, F. W. Peterson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$40,000 00
Commerical	$129,670 59	Surplus fund	8,000 00
Savings	87,030 00	Undivided profits, net	6,696 15
Bonds, mortgages and securities:		Reserved for taxes, interest, etc	1,484 93
Commercial	3,400 00	Commercial deposits subject to check	127,495 05
Savings	130,345 00	Demand certificates of deposit	4,483 75
Due from banks in reserve cities:		State moneys on deposit	5,000 00
Commercial	47,692 56	Savings deposits (book account)	137,907 19
Savings	65,000 00	Savings certificates of deposit	180,945 18
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	26,000 00		
Cash on hand:			
Commercial	6,610 36		
Savings	8,000 00		
Overdrafts	602 40		
Banking house	3,700 00		
Other real estate	3,961 34		
Total resources	$512,012 25	Total liabilities	$512,012 25

No. 470.
THE ROCKWOOD STATE BANK, ROCKWOOD.
Organized January 23, 1911.

AUSTIN B. CHAPMAN, *President;* DAVID VALRANCE, WILLIAM MILLIMAN, *Vice Presidents;* HARLEY A. WAGAR, *Cashire;* RUTH R. CHAPMAN, *Assistant Cashier.*

DIRECTORS.—Austin B. Chapman, William Milliman, Ira S. Miller, David Valrance, Harley A. Wagar, Albert W. Wagar, Michael Noel.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$78,270 48	Surplus fund	10,000 00
Savings	14,835 89	Undivided profits, net	8,406 23
Bonds, mortgages and securities:		Reserved for taxes, interest, etc	518 00
Savings	283,396 10	Commercial deposits subject to check	88,407 69
Due from banks in reserve cities:		Certified checks	71 89
Commercial	41,830 97	Savings deposits (book account)	346,231 99
Savings	16,300 00	Savings certificates of deposit	21,987 47
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	51,298 00		
Cash on hand:			
Commercial	4,313 64		
Savings	2,389 47		
Overdrafts	47 37		
Banking house	2,200 00		
Outside checks and other cash items	741 35		
Total resources	$495,623 27	Total liabilities	$495,623 27

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No. 354.
THE PRESQUE ISLE COUNTY SAVINGS BANK, ROGERS.
Organized December 5, 1906.

RUDOLPH DUELTGEN, *President;* CARL D. BRADLEY, *Vice President;* C. R. CARTER, *Cashier;* GEO. GRAMBAU, *Assistant Cashier.*

DIRECTORS.—G. Covey, Jr., Albert Sellke, Rudolph Dueltgen, A. F. Lehndorff, A. P. Bertram, Carl D. Bradley, C. R. Carter, John G. Munson, C. S. Covey.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$35,000 00
Commercial	$82,891 61	Surplus fund	15,000 00
Savings	28,400 00	Undivided profits, net	11,742 15
Bonds, mortgages and securities:		Dividends unpaid	35 00
Commercial	34,750 00	Commercial deposits subject to check	193,159 25
Savings	798,443 88	Demand certificates of deposit	4,783 50
Due from Federal Reserve bank:		Certified checks	254 48
Commercial	1,383 86	State moneys on deposit	5,000 00
Savings	25,000 00	Savings deposits (book account)	810,198 27
Due from banks in reserve cities:		Savings certificates of deposit	60,966 07
Commercial	73,784 38		
Cash on hand:			
Commercial	37,660 61		
Savings	10,000 00		
Overdrafts	86 43		
Banking house	17,500 00		
Furniture and fixtures	4,160 83		
Other real estate	20,577 12		
Stock of Federal Reserve bank	1,500 00		
Total resources	$1,136,138 72	Total liabilities	$1,136,138 72

No. 194.
THE ROMEO SAVINGS BANK, ROMEO.
Organized April 20, 1897.

WM. RUMSEY, *President;* LYMAN A. HOLMES, HENRY S. EVANS, *Vice Presidents;* LEVANT E. BEDELL, *Cashier;* JOHN J. BREWER, DWIGHT S. SEAMAN, *Assistant Cashiers.*

DIRECTORS.—Marvil I. Brabb, Henry S. Evans, Levant E. Bedell, John J. Brewer, Wm. Rumsey, L. A. Holmes.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$317,469 96	Surplus fund	25,000 00
Savings	319,708 66	Undivided profits, net	42,224 93
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	2,120 00
Commercial	13,114 18	Commercial deposits subject to check	223,198 97
Savings	635,855 44	Demand certificates of deposit	909 00
Due from Federal Reserve bank:		Certified checks	130 20
Commercial	21,813 20	Cashier's checks	6,828 18
Savings	30,095 46	State moneys on deposit	5,000 00
Due from banks in reserve cities:		Savings deposits (book account)	888,492 65
Savings	33,570 85	Savings certificates of deposit	114,690 07
Cash on hand:		Bonds borrowed or left for safe keeping	110,600 00
Commercial	5,000 00		
Savings	7,882 51		
Overdrafts	308 84		
Banking house	14,000 00		
Other real estate	5,000 00		
Due from banks other than in reserve cities	243 85		
Bonds borrowed or left for safe keeping	110,600 00		
Outside checks and other cash items	781 05		
Stock of Federal Reserve bank	3,750 00		
Total resources	$1,519,194 00	Total liabilities	$1,519,194 00

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No. 531.
ROMULUS STATE BANK, ROMULUS.
Organized January 23, 1913.

JAMES R. TAYLOR, *President;* RICHARD HOLLAND, *Vice President;* LEO D. ROACH, J. W. ROOD, *Assistant Cashiers.*

DIRECTORS.—James R. Taylor, Richard Holland, Edward Moore, Jas. A. Carmichael, Albert McClaughry.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$44,403 97	Surplus fund	25,000 00
Savings	25,000 00	Undivided profits, net	4,217 65
Bonds, mortgages and securities:		Commercial deposits subject to check	92,574 34
Commercial	10,380 00	Demand certificates of deposit	351 53
Savings	235,475 00	Certified checks	9,071 58
Due from banks in reserve cities:		Savings deposits (book account)	302,482 84
Commercial	53,683 13	Savings certificates of deposit	40,025 75
Savings	17,000 00	Bonds borrowed or left for safe keeping	25,450 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	61,000 00		
Cash on hand:			
Commercial	13,865 66		
Savings	8,000 00		
Overdrafts	142 15		
Banking house	16,566 49		
Furniture and fixtures	7,339 52		
Other real estate	850 00		
Bonds borrowed or left for safe keeping	25,450 00		
Outside checks and other cash items	17 77		
Total resources	$519,173 69	Total liabilities	$519,173 69

No. 371.
THE ROSCOMMON STATE BANK, ROSCOMMON.
Organized May 2, 1907.

W. B. ORCUTT, *President;* O. F. BARNES, *Vice President;* CHAS. H. DE WAELE, *Cashier;* PEARL NOLAN, *Assistant Cashier.*

DIRECTORS.—W. B. Orcutt, Andrew J. Price, Bruce Rutledge, O. F. Barnes, H. J. DeWaele, Hiram R. Smith, Chas H. DeWaele.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$89,643 66	Surplus fund	5,000 00
Savings	2,195 50	Undivided profits, net	2,438 94
Bonds, mortgages and securities:		Dividends unpaid	12 00
Commercial	10,206 68	Commercial deposits subject to check	121,030 49
Savings	105,454 57	Cashier's checks	2,106 12
Due from banks in reserve cities:		Savings deposits (book account)	72,895 56
Commercial	22,239 81	Savings certificates of deposit	37,252 90
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	14,350 00
Savings	11,000 00		
Cash on hand:			
Commercial	3,640 59		
Savings	3,365 16		
Overdrafts	18 41		
Banking house	7,000 00		
Furniture and fixtures	1,600 00		
Other real estate	4,371 63		
Bonds borrowed or left for safe keeping	14,350 00		
Total resources	$275,086 01	Total liabilities	$275,086 01

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No. 589.
ROSEBUSH STATE BANK, ROSEBUSH.
Organized November 7, 1916.

FLOYD MITCHELL, *President;* JOHN P. HAUCK, *Vice President;* HOMER W. CAMPBELL, *Cashier;* JESSE H. GRAHAM, *Assistant Cashier.*

DIRECTORS.—Floyd Mitchell, Arba Z. Campbell, John P. Hauck, B. F. P. Johnston, Harry Hauck, Homer W. Campbell.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$64,759 16	Surplus fund	10,000 00
Savings	53,293 26	Undivided profits, net	1,671 05
Bonds, mortgages and securities:		Commercial deposits subject to check	58,148 62
Savings	43,316 18	Savings deposits (book account)	57,683 34
Due from banks in reserve cities:		Savings certificates of deposit	48,364 56
Commercial	7,518 30	Bills payable	5,000 00
Savings	411 48		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	18,150 00		
Cash on hand:			
Commercial	2,595 59		
Overdrafts	822 31		
Banking house	3,659 45		
Furniture and fixtures	1,900 00		
Due from banks other than in reserve cities	4,191 79		
Outside checks and other cash items	250 05		
Total resources	$200,867 57	Total liabilities	$200,867 57

No. 532.
THE ROSE CITY STATE BANK, ROSE CITY.
Organized March 4, 1913.

B. J. HENDERSON, *President;* D. MCNAIR, JOHN P. NIGGEMAN, *Vice Presidents;* CHARLES GOODRUM, *Cashier;* F. L. DEAN, *Assistant Cashier.*

DIRECTORS.—D. McNair, John P. Niggeman, B. J. Henderson, Chas. Goodrum, O. N. Barber.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$83,778 98	Surplus fund	5,000 00
Bonds, mortgages and securities:		Undivided profits, net	124 94
Commercial	8,052 50	Commercial deposits subject to check	28,990 31
Savings	21,240 59	Demand certificates of deposit	11 00
Due from banks in reserve cities:		Cashier's checks	468 77
Commercial	20,866 09	Time commercial certificates of deposit	84,979 56
Cash on hand:		Savings deposits (book account)	4,775 82
Commercial	8,254 67	Savings certificates of deposit	16,490 07
Savings	25 30	Bonds borrowed or left for safe keeping	1,200 00
Overdrafts	44 05		
Expenses, interest and taxes paid exceeding earnings	770 22		
Banking house	5,000 00		
Furniture and fixtures	2,500 00		
Other real estate	10,308 07		
Bonds borrowed or left for safe keeping	1,200 00		
Total resources	$162,040 47	Total liabilities	$162,040 47

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No. 699.

*ROSEVILLE STATE SAVINGS BANK, ROSEVILLE (Mt. Clemens P. O.)

Organized December 18, 1922.

ALFRED TROMBLY, *President;* DAVID J. VANHOWE, CHARLES J. REINDEL, *Vice Presidents;* E. E. KAY, *Cashier;* J. EDWARD READY, *Auditor.*

DIRECTORS.—Alfred Trombly, Frank E. VanAgen, David J. VanHowe, Edward J. Schoenherr, Charles J. Reindel, Gust Doerr, J. Edward Ready, Cyril DeFever.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$22,360 50	Surplus fund	6,500 00
Savings	1,300 00	Commercial deposits subject to check	24,544 43
Bonds, mortgages and securities:		Cashier's checks	746 65
Savings	25,825 00	Savings deposits (book account)	21,093 49
Due from banks in reserve cities:			
Commercial	120 90		
Savings	13 07		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	4,441 00		
Cash on hand:			
Commercial	3,157 30		
Expenses, interest and taxes paid exceeding earnings	2,210 41		
Banking house	15,000 00		
Furniture and fixtures	7,102 10		
Outside checks and other cash items	1,354 29		
Total resources	$82,884 57	Total liabilities	$82,884 57

*Commenced business June 23, 1923.

No. 528.

THE FIRST STATE BANK, ROYAL OAK.

Organized January 3, 1913.

J. H. BALDWIN, *President;* H. L. MELLEN, C. B. EDWARDS, *Vice Presidents;* S. D. THOMAS, *Cashier;* MARY A. BELTZ, *Assistant Cashier.*

DIRECTORS.—J. H. Baldwin, J. A. Merritt, H. L. Mellen, C. B. Edwards, Peter Backer, Chas. Harland, O. F. Letts, George Dondero, J. F. Codling, Wm. Hilzinger, Wm. Sullivan, J. S. Morrison, Arthur Bassett, Jas. E. Bell, Wm. Beltz, Henry Collins, L. A. Gifford, Geo. B. Hartrick, James E. Lawson, F. D. Madison, Robt. Nahrgang, Jr., S. D. Thomas, E. C. Gray, Walter Gehrke.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$720,575 94	Surplus fund	50,000 00
Savings	414,127 30	Undivided profits, net	4,130 43
Bonds, mortgages and securities:		Dividends unpaid	16 50
Commercial	70,205 27	Commercial deposits subject to check	677,581 74
Savings	1,057,395 67	Demand certificates of deposit	479,712 96
Due from Federal Reserve bank:		Certified checks	6,171 85
Commercial	83,439 16	Cashier's checks	30,567 20
Savings	43,000 00	State moneys on deposit	10,000 00
Due from banks in reserve cities:		Savings deposits (book account)	1,193,644 84
Savings	236,975 99	Savings certificates of deposit	198,785 69
Exchange for clearing house and checks on banks in same place:		Bonds borrowed or left for safe keeping	26,600 00
Commercial	6,641 04		
Cash on hand:			
Savings	49,057 76		
Overdrafts	728 76		
Furniture and fixtures	52,813 71		
Other real estate	2,658 60		
Bonds borrowed or left for safe keeping	26,600 00		
Outside checks and other cash items	8,492 01		
Stock of Federal Reserve bank	4,500 00		
Total resources	$2,777,211 21	Total liabilities	$2,777,211 21

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No. 374.
THE ROYAL OAK SAVINGS BANK, ROYAL OAK.
Organized July 29, 1907.

JOHN M. BEDDOW, *President;* GEO. A. LEHMAN, *Vice President;* ERNEST D. SKINNER, *Cashier;* TRESSA O. RICHARDS, W. H. CODLING, *Assistant Cashiers.*

DIRECTORS.—John M. Beddow, George Bossardet, George E. Weitzel, N. A. Starr, E. B. Howarth, Jacob J. Levy, Clyde L. Lawson, Geo. A. Lehman, C. E. Crampton, W. D. Curtis, Geo. J. Scott, J. A. Berridge.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$928,868 32	Surplus fund	100,000 00
Savings	328,187 45	Undivided profits, net	32,442 47
Bonds, mortgages and securities:		Dividends unpaid	63 70
Commercial	30,831 38	Commercial deposits subject to check	608,308 94
Savings	896,138 58	Certified checks	4,866 23
Due from Federal Reserve bank:		Cashier's checks	20,735 19
Commercial	47,658 25	State moneys on deposit	10,000 00
Savings	52,000 00	Time commercial certificates of deposit	349,068 60
Due from banks in reserve cities:		Savings deposits (book account)	1,173,837 13
Commercial	145,947 69	Savings certificates of deposit	228,015 18
Savings	100,000 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	7,304 97		
Cash on hand:			
Commercial	39,729 80		
Savings	12,000 00		
Overdrafts	1,494 61		
Furniture and fixtures	30,687 17		
Outside checks and other cash items	489 22		
Stock of Federal Reserve bank	6,000 00		
Total resources	$2,627,337 44	Total liabilities	$2,627,337 44

No. 613.
CITIZENS' STATE BANK OF RUDYARD, RUDYARD.
Organized March 25, 1918.

N. L. FIELD, *President;* D. E. TURNER, *Vice President;* E. M. BATDORFF, *Cashier.*

DIRECTORS.—D. E. Turner, N. L. Field, R. J. Forgrave, E. M. Batdorff, F. C. Bandy.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$72,119 50	Surplus fund	2,780 00
Savings	13,109 47	Undivided profits, net	8,310 47
Bonds, mortgages and securities:		Dividends unpaid	800 00
Commercial	7,350 00	Reserved for taxes, interest, etc.	642 05
Savings	29,630 00	Commercial deposits subject to check	63,012 99
Due from banks in reserve cities:		State moneys on deposit	2,500 00
Commercial	13,847 11	Savings deposits (book account)	34,485 02
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	15,050 59
Savings	5,850 00	Bills payable	5,000 00
Cash on hand:		Bonds borrowed or left for safe keeping	4,600 00
Commercial	4,298 61	Other liabilities	180 15
Overdrafts	416 15		
Banking house	3,900 00		
Furniture and fixtures	2,200 00		
Bonds borrowed or left for safe keeping	4,600 00		
Outside checks and other cash items	40 43		
Total resources	$157,361 27	Total liabilities	$157,361 27

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No. 493.

THE AMERICAN STATE BANK OF SAGINAW, SAGINAW.

Organized May 16, 1911.

One Branch.

E. L. BEACH, *President;* EDWIN KERSTEN, JOHN C. DAVIES, W. F. HEMMETER, *Vice Presidents;* H. T. ROBINSON, *Cashier;* S. G. ARNOLD, C. A. LAESCH, *Assistant Cashiers;* H. C. LAESCH, *Auditor.*

DIRECTORS.—O. R. Krause, E. L. Beach, W. F. Hemmeter, Edwin Kersten, Geo. L. Schulz, W. H. Filbert, A. P. Krause, Henry Witters, Henry C. Remer, Wm. C. Wiechmann, O. L. Dittmar, Chas. Bauer, J. C. Davies, J. R. Liebermann, G. S. Garber, Henry T. Robinson, Geo. Walz, Jr.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$200,000 00
Commercial	$1,461,727 89	Surplus fund	100,000 00
Savings	1,132,241 00	Undivided profits, net	98,433 69
Bonds, mortgages and securities:		Dividends unpaid	170 00
Savings	1,956,217 77	Reserved for taxes, interest, etc.	6,943 85
Due from Federal Reserve bnk:		Commercial deposits subject to check	1,453,513 39
Commercial	148,129 01	Deamdn certoficates of deposit	142,470 36
Savings	93,500 00	Certified checks	10,548 43
Due from banks in reserve cities:		Cashiers' checks	3,212 22
Commercial	165,502 42	Due to other banks and bankers	156,410 86
Savings	110,568 79	State moneys on deposit	50,000 00
Exchange for clearing house and checks on banks in same place:		Savings deposits (book account)	2,672,870 85
Commercial	20,495 02	Savings certificates of deposit	436,136 43
Cash on hand:		Bonds borrowed or left for safe keepng	148,100 00
Commercial	103,370 61		
Overdrafts	3,434 30		
Banking house	13,500 00		
Furniture and fixtures	1,500 00		
Other real estate	98,431 27		
Bonds borrowed or left for safe keeping	148,100 00		
Outside checks and other cash items	13,092 00		
Stock of Federal Reserve bank	9,000 00		
Total resources	$5,478,810 08	Total liabilities	$5,478,810 08

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No. 25.

BANK OF SAGINAW, SAGINAW.

Organized April 18, 1888.

Corporate existence extended April 18, 1918.

Three Branches.

BENTON HANCHETT, *Chairman of the Board;* OTTO SCHUPP, *President;* CHAS. A. KHUEN, ARNOLD BOUTELL, WM. J. WICKES, F. J. SCHMIDT, A. W. GANSCHOW, *Vice Presidents;* J. HOLLANDMORITZ, *Cashier;* A. B. WILLIAMS, G. C. GOTTSCHALK, A. C. SUTHERLAND, M. C. TAYLOR, H. A. ROESER, *Assistant Cashiers;* L. W. MARTINDALE, *Auditor.*

DIRECTORS.—Benton Hanchett, G. M. Stark, Wm. J. Wickes, Theo. Huss, Otto Schupp, Wm. C. Cornwell, Fred J. Fox, E. A. Robertson, Arnold Boutell, Edgar D. Church, Chas. A. Khuen, Geo. W. Weadock, Jas. G. Macpherson, A. T. Ferrell, John H. Dwight, Arthur A. Schupp, F. A. Fowler, A. W. Ganschow, Chas. T. Kerry, Edw. B. Wickes.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$1,000,000 00
Commercial	$4,804,173 69	Surplus fund	500,000 00
Savings	2,930,559 89	Undivided profits, net	161,253 76
Bonds, mortgages and securities:		Dividends unpaid	385 00
Commercial	1,914,745 83	Reserved for taxes, interest, etc.	196,482 45
Savings	8,716,946 86	Commercial deposits subject to check	3,960,846 42
Due from Federal Reserve bank:		Demand certificates of deposit	917,184 77
Commercial	451,306 33	Certified checks	50,272 47
Savings	372,127 65	Cashier's checks	78,494 08
Due from banks in reserve cities:		Due to other banks and bankers	503,296 55
Commercial	390,791 76	State moneys on deposit	250,000 00
Savings	184,620 74	Savings deposits (book account)	12,404,255 14
Exchange for clearing house and checks on banks in same place:		Bills payable	900,000 00
Commercial	82,051 69	Bonds borrowed or left for safe keeping	1,370,855 00
Cash on hand:			
Commercial	143,932 37		
Savings	200,000 00		
Overdrafts	8,343 78		
Banking house	373,483 04		
Furniture and fixtures	18,292 80		
Other real estate	97,131 39		
Due from banks other than in reserve cities	80,306 48		
Bonds borrowed or left for safe keeping	1,370,855 00		
Outside checks and other cash items	71,729 05		
Stock of Federal Reserve bank	45,000 00		
Other assets	36,927 29		
Total resources	$22,293,325 64	Total liabilities	$22,293,325 64

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No. 38.

THE PEOPLE'S SAVINGS BANK OF SAGINAW, SAGINAW.

Organized November 27, 1886.

Corporate existence extended November 27, 1916.

JOHN J. RUPP, *President;* WM. B. BAUM, S. E. SYMONS, *Vice Presidents;* B. F. GRIFFIN, *Treasurer;* H. R. GRAHAM, *Assistant Treasurer;* CHAS. R. BOWLES, *Auditor.*

DIRECTORS.—John J. Rupp, Wm. B. Baum, C. W. McClure, H. E. Oppenheimer, S. E. Symons, H. E. Naegely, D. T. Packer, L. A. Henning, Frederick Jaeckel, Peter Pardee, B. F. Griffin.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$828,176 24	Surplus fund	100,000 00
Savings	480,354 59	Undivided profits, net	34,582 50
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	19,175 65
Commercial	287,200 00	Commercial deposits subject to check	914,840 55
Savings	781,401 99	Demand certificates of deposit	186,280 43
Due from banks in reserve cities:		Certified checks	4,678 30
Commercial	139,185 96	Cashier's checks	1,465 08
Savings	114,019 00	Due to other banks and bankers	1,672 74
U. S. Bds. and Cert. of Ind. as legal reserve:		State moneys on deposit	25,000 00
Savings	36,900 00	Savings deposits (book account)	1,411,923 76
Exchange for clearing house and checks on banks in same place:		Club savings deposits	368 25
Commercial	16,458 68	Bonds borrowed or left for safe keeping	66,850 00
Cash on hand:			
Commercial	34,925 80		
Savings	35,000 00		
Overdrafts	2,270 19		
Premium account	751 77		
Banking house	31,139 32		
Furniture and fixtures	5,808 90		
Other real estate	4,413 00		
Bonds borrowed or left for safe keeping	66,850 00		
Outside checks and other cash items	1,981 82		
Total resources	$2,866,837 26	Total liabilities	$2,866,837 26

No. 390.

THE ST. CHARLES STATE BANK, ST. CHARLES.

Organized March 24, 1908.

W. H. MCEWEN, *President;* J. M. MERTZ, *Vice President;* F. D. VEDDER, *Cashier.*

DIRECTORS.—Frank Sanderson, F. A. Bement, W. H. McEwen, F. M. Dodge, T. D. Vedder, J. M. Mertz, A. F. Mertz.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$147,061 78	Surplus fund	8,000 00
Savings	116,417 82	Undivided profits, net	14,158 17
Bonds, mortgages and securities:		Dividends unpaid	15 00
Commercial	11,268 80	Commercial deposits subject to check	151,510 13
Savings	389,871 17	Demand certificates of deposit	58,080 68
Due from Federal Reserve bank:		Certified checks	2,800 00
Commercial	12,163 45	Postal savings deposits	6 30
Savings	16,500 00	Savings deposits (book account)	539,594 91
Due from banks in reserve cities:		Savings certificates of deposit	116 70
Commercial	48,817 21	Club savings deposits	208 00
Savings	18,000 00	Bonds borrowed or left for safe keeping	44,400 00
Cash on hand:			
Commercial	2,076 43		
Savings	12,902 56		
Overdrafts	291 05		
Premium account	193 69		
Banking house	15,500 00		
Furniture and fixtures	6,810 00		
Bonds borrowed or left for safe keeping	44,400 00		
Outside checks and other cash items	615 93		
Stock of Federal Reserve bank	1,000 00		
Total resources	$843,889 89	Total liabilities	$843,889 89

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No. 29.

THE COMMERCIAL AND SAVINGS BANK OF ST. CLAIR.

Organized October 16, 1886.

Corporate existence extended October 16, 1916.

RUSS S. JENKS, *President;* HENRY WHITING, FRED W. MOORE, *Vice Presidents;* ARTHUR E. MAW, *Cashier.*

DIRECTORS.—Edward E. Recor, Charles Beyschlag, Henry Whiting, Russ S. Jenks, Walter S. Shaw, Fred W. Moore.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$75,000 00
Commercial	$170,557 01	Surplus fund	20,000 00
Savings	68,374 85	Undivided profits, net	29,270 27
Bonds, mortgages and securities:		Dividends unpaid	150 00
Commercial	89,228 44	Reserved for taxes, interest, etc.	3,236 96
Savings	579,434 83	Commercial deposits subject to check	223,886 24
Due from Federal Reserve bank:		Demand certificates of deposit	5,140 35
Commercial	17,084 98	Certified checks	55 60
Savings	20,090 97	State moneys on deposit	5,000 00
Due from banks in reserve cities:		Postal savings deposits	456 98
Commercial	25,426 88	Savings deposits (book account)	644,967 62
Savings	7,599 57	Savings certificates of deposit	22,377 16
Exchange for clearing house and checks on banks in same place:		Club savings deposits	12,349 40
Commercial	55 74	Bonds borrowed or left for safe keeping	34,050 00
Cash on hand:			
Commercial	6,527 32		
Savings	10,000 00		
Overdrafts	397 99		
Premium account	190 46		
Banking house	38,861 63		
Due from banks other than in reserve cities	4,803 85		
Bonds borrowed or left for safe keeping	34,050 00		
Outside checks and other cash items	406 06		
Stock of Federal Reserve bank	2,850 00		
Total resources	$1,075,940 58	Total liabilities	$1,075,940 58

No. 638.

STATE SAVINGS BANK, ST. CLAIR.

Organized October 7, 1919.

J. MCNAIR EALY, *President;* FRANKLIN MOORE, JOHN H. SCHLINKERT, *Vice Presidents;* CHASE CRISSEY, *Cashier;* FRANK D. BEADLE, *Assistant Cashier.*

DIRECTORS.—J. McNair Ealy, Peter C. Pardee, Lyman A. Holmes, John H. Schlinkert, Peter H. Distelrath, Franklin Moore, Gustav Schwab, Chase Crissey, Wilbur R. Twiss.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$114,594 09	Commercial deposits subject to check	65,916 01
Savings	70,482 28	Demand certificates of deposit	14,397 74
Bonds, mortgages and securities:		Certified checks	19 25
Commercial	4,000 00	Savings deposits (book account)	137,658 59
Savings	83,617 72	Savings certificates of deposit	20,570 40
Due from banks in reserve cities:		Club savings deposits	17,791 50
Commercial	14,705 08	Notes and bills rediscounted	10,000 00
Savings	9,000 00	Bills payable	10,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	7,100 00		
Cash on hand:			
Commercial	898 61		
Savings	5,820 49		
Overdrafts	631 81		
Expenses, interest and taxes paid exceeding earnings	306 07		
Furniture and fixtures	11,892 00		
Other real estate	1,850 89		
Due from banks other than in reserve cities	937 14		
Outside checks and other cash items	517 31		
Total resources	$326,353 49	Total liabilities	$326,353 49

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No. 39.

THE CLINTON COUNTY SAVINGS BANK, SAINT JOHNS.

Organized October 2, 1889.

Corporate existence extended October 2, 1919.

JNO. C. HICKS, *President;* C. E. BALL, *Vice President;* R. C. DEXTER, *Secretary and Treasurer;* THOS. E. CORKIN, *Assistant Treasurer.*

DIRECTORS.—C. E. Ball, Jno. C. Hicks, O. P. DeWitt, Wm. M. Smith, R. C. Dexter, C. C. Vaughan.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Savings	151,829 65	Surplus fund	50,000 00
Bonds, mortgages and securities:		Undivided profits, net	11,954 13
Savings	433,802 07	Reserved for taxes, interest, etc.	3,388 00
Due from banks in reserve cities:		State moneys on deposit	10,000 00
Savings	5,000 00	Savings deposits (book account)	508,252 74
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	19,461 24
Savings	38,000 00	Club savings deposits	3,326 95
Cash on hand:			
Savings	25,773 63		
Due from banks other than in reserve cities	1,977 71		
Total resources	$656,383 06	Total liabilities	$656,383 06

No. 577.

FARMERS' STATE SAVINGS BANK, ST. JOHNS.

Organized December 27, 1915.

R. G. CLARK, *President;* R. P. HULL, *Vice President;* LESLIE G. BROWN, *Cashier;* REX SIRRINE, *Assistant Cashier.*

DIRECTORS.—Fred E. Swain, L. D. Parr, Fred C. Burk, Leslie G. Brown, Joseph R. Schneider, R. P. Hull, H. D. Squair, E. I. Hull, John F. Parr, R. S. Clark, R. G. Clark, Joseph Ulrich, Rex Sirrine.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$157,135 01	Surplus fund	7,000 00
Savings	43,719 00	Undivided profits, net	3,166 24
Bonds, mortgages and securities:		Dividends unpaid	50 00
Savings	95,767 25	Reserved for taxes, interest, etc.	263 94
Due from banks in reserve cities:		Commercial deposits subject to check	129,673 70
Commercial	745 12	Certified checks	29 32
Savings	6,143 97	Savings deposits (book account)	113,904 09
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	29,140 69
Savings	10,000 00	Bills payable	31,000 00
Cash on hand:			
Commercial	12,742 99		
Overdrafts	349 64		
Furniture and fixtures	2,125 00		
Other real estate	10,500 00		
Total resources	$339,227 98	Total liabilities	$339,227 98

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No. 45.
THE STATE BANK OF SAINT JOHNS, SAINT JOHNS.
Organized August 19, 1885.
Corporate existence extended August 19, 1915.

A. E. WILSON, *President;* C. T. BABCOCK, *Vice President;* FRANK L. THOME, *Cashier;* ASA GILLSON, E. A. TALLMADGE, *Assistant Cashiers.*

DIRECTORS.—Otis Fuller, Frank L. Thome, A. E. Wilson, C. T. Babcock, A. G. Jones, G. G. Steel, E. J. Moinet.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$244,199 67	Surplus fund	50,000 00
Savings	50,275 00	Undivided profits, net	7,170 25
Bonds, mortgages and securities:		Commercial deposits subject to check	216,075 95
Commercial	8,600 00	Certified checks	500 00
Savings	396,520 61	State moneys on deposit	5,000 00
Due from banks in reserve cities:		Savings deposits (book account)	386,000 53
Commercial	24,657 23	Savings certificates of deposit	144,990 10
Savings	25,000 00		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	52,850 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	6,194 98		
Cash on hand:			
Commercial	10,471 46		
Savings	10,000 00		
Overdrafts	967 88		
Furniture and fixtures	30,000 00		
Total resources	$859,736 83	Total liabilities	$859,736 83

No. 31.
UNION BANKING COMPANY, SAINT JOSEPH.
Organized August 24, 1882.
Corporate existence extended August 24, 1912.

J. O. WELLS, *President;* FRANK A. KELBLE, *Vice President;* FRED W. TEBBE, *Cashier;* H. N. BRIGGS, H. A. JOHNSON, *Assistant Cashiers.*

DIRECTORS.—J. O. Wells, L. D. Wallace, Arthur Carlton, Frank A. Kelble, J. H. Burkhard, C. W. Stratton, W. F. Benning, Fred W. Tebbe, E. C. Davidson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$620,963 24	Surplus fund	70,000 00
Savings	173,285 57	Undivided profits, net	8,242 47
Bonds, mortgages and securities:		Commercial deposits subject to check	1,020,073 87
Commercial	496,306 25	Demand certificates of deposit	12,641 51
Savings	535,619 24	Certified checks	3,630 87
Due from banks in reserve cities:		Due to other banks and bankers	37,867 80
Commercial	123,740 31	State moneys on deposit	10,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Time commercial certificates of deposit	389,459 66
Savings	49,300 00	Savings deposits (book account)	656,420 42
Exchange for clearing house and checks on Banks in same place:		Club savings deposits	3,619 16
Commercial	19,295 40		
Cash on hand:			
Commercial	47,733 95		
Savings	35,000 00		
Overdrafts	2,925 45		
Banking house	45,000 00		
Furniture and fixtures	17,632 38		
Due from banks other than in reserve cities	128,041 09		
Outside checks and other cash items	17,112 88		
Total resources	$2,311,955 76	Total liabilities	$2,311,955 76

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No. 42.

THE COMMERCIAL SAVINGS BANK OF SAINT LOUIS, SAINT LOUIS.

Organized November 25, 1889.

Corporate existence extended November 25, 1919.

A. S. McINTYRE, *President;* F. H. BERNARD, *Vice President;* VERE E. NUNN, *Cashier;* RICHARD TERWILLIGER, *Assistant Cashier.*

DIRECTORS.—A. S. McIntyre, C. J. Bernard, Carl S. Harrington, Felix O'Melia, W. L. Yost, F. H. Bernard, Willis G. West.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$343,616 51	Surplus fund	25,000 00
Savings	84,902 13	Undivided profits, net	3,101 15
Bonds, mortgages and securities:		Reserved for taxes, interest, etc	2,705 46
Commercial	39,153 41	Commercial deposits subject to check	215,225 72
Savings	190,262 28	Demand certificates of deposit	122,972 41
Due from banks in reserve cities:		Certified checks	4,647 91
Commercial	37,122 80	Savings deposits (book account)	244,986 37
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	74,275 46
Savings	24,800 00	Bills payable	20,000 00
Cash on hand:		Bonds sold subject to repurchase	12,500 00
Commercial	15,025 98	Bonds borrowed or left for safe keeping	3,850 00
Savings	20,000 00		
Overdrafts	2,022 90		
Banking house	13,000 00		
Furniture and fixtures	4,904 25		
Bonds borrowed or left for safe keeping	3,850 00		
Outside checks and other cash items	604 22		
Total resources	$779,264 48	Total liabilities	$779,264 48

No. 197.

GRATIOT COUNTY STATE BANK OF SAINT LOUIS.

Organized June 11, 1897.

FRANK PEACH, *President;* JOHN BUCK, *Vice President;* E. B. CAMPBELL, *Cashier.* GEORGE W. BUCK, *Assistant Cashier.*

DIRECTORS.—Frank Peach, John Burns, D. E. Acker, John Buck, Otto F. Mey, C. A. Rehle, Geo. L. Hutschenreuther, L. O. Ludlum, Don E. Harrison.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$142,110 41	Surplus fund	5,000 00
Savings	13,535 22	Undivided profits, net	5,948 69
Bonds, mortgages and securities:		Commercial deposits subject to check	124,696 32
Savings	121,627 55	Certified checks	2,576 80
Due from banks in reserve cities:		Cashier's checks	62 33
Commercial	4,168 74	Savings deposits (book account)	109,101 79
Savings	16,408 14	Savings certificates of deposit	75,680 68
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	7,300 00
Savings	23,100 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	112 21		
Cash on hand:			
Commercial	6,778 53		
Savings	4,130 56		
Overdrafts	693 25		
Banking house	11,900 00		
Furniture and fixtures	3,500 00		
Bonds borrowed or left for safe keeping	7,300 00		
Outside checks and other cash items	2 00		
Total resources	$355,366 61	Total liabilities	$355,366 61

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No. 265.
THE CITIZENS' BANK OF SALINE, SALINE.
Organized October 20, 1902.

B. P. DAVENPORT, *President;* G. C. TOWNSEND, J. W. HULL, *Vice Presidents;*
C. A. CURTISS, *Vice President and Cashier;* L. E. FAIRBANK, *Assistant Cashier.*

DIRECTORS.—B. P. Davenport, E. A. Hauser, J. W. Hull, G. C. Townsend, B. D. Hammond, W. M. Fowler, C. A. Curtiss, Martin Fuoss, W. S. Harwood.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$282,108 77	Surplus fund	50,000 00
Savings	103,871 40	Undivided profits, net	47,266 80
Bonds, mortgages and securities:		Dividends unpaid	115 00
Commercial	17,500 00	Reserved for taxes, interest, etc.	2,040 82
Savings	351,438 30	Commercial deposits subject to check	152,906 03
Due from banks in reserve cities:		Cashier's checks	10,281 66
Commercial	18,925 43	State moneys on deposit	5,000 00
Savings	13,500 00	Savings deposits (book account)	414,382 78
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	93,282 57
Savings	49,250 00	Bills payable	45,000 00
Exchange for clearing house and checks on banks in same place:		Bonds borrowed or left for safe keeping	115,400 00
Commercial	494 84		
Cash on hand:			
Commercial	3,760 54		
Savings	10,000 00		
Overdrafts	926 38		
Banking house	12,000 00		
Furniture and fixtures	6,500 00		
Bonds borrowed or left for safe keeping	115,400 00		
Total resources	$985,675 66	Total liabilities	$985,675 66

No. 395.
THE SALINE SAVINGS BANK, SALINE.
Organized February 29, 1908.

GEORGE BURKHART, *President;* GEO. J. MANN, *Vice President;* LEE TESCHER, *Cashier;*
A. R. BURKHARDT, *Assistant Cashier.*

DIRECTORS.—George Burkhart, Geo. J. Feldkamp, Frank Rose, Julius H. Feldkamp, Fred Hertler, F. O. Wiedman, Joseph Burkhardt, Geo. J. Mann, R. L. Finch, Alfred Hertler.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$135,258 32	Surplus fund	25,000 00
Savings	115,312 78	Undivided profits, net	8,501 80
Bonds, mortgages and securities:		Commercial deposits subject to check	120,062 24
Commercial	30,278 74	Demand certificates of deposit	16,678 23
Savings	96,153 91	Cashier's checks	4,481 54
Due from Federal Reserve bank:		State moneys on deposit	2,500 00
Commercial	7,522 12	Savings deposits (book account)	251,631 87
Savings	9,000 00	Savings certificates of deposit	5,215 64
Due from banks in reserve cities:		Bonds borrowed or left for safe keeping	68,950 00
Commercial	2,402 89		
Savings	1,576 17		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	30,450 00		
Exchange on clearing house and checks on banks in same place:			
Commercial	656 49		
Cash on hand:			
Commercial	5,405 09		
Savings	3,767 16		
Overdrafts	2,700 16		
Banking house	11,000 00		
Furniture and fixtures	5,500 00		
Bonds borrowed or left for safe keeping	68,950 00		
Outside checks and other cash items	587 49		
Stock of Federal Reserve bank	1,500 00		
Total resources	$528,021 32	Total liabilities	$528,021 32

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No. 682.
EXCHANGE STATE BANK, SAND LAKE.
Organized August 6, 1921.

R. T. HAMILTON, *President;* FRANK B. LONG, *Vice President;* FRANK E. SHATTUCK, *Cashier.*
DIRECTORS.—R. T. Hamilton, Frank E. Shattuck, Frank B. Long, Charles R. Simpson, Morey L. Teeple.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$81,767 24	Surplus fund	186 00
Bonds, mortgages and securities:		Dividends unpaid	12 00
Commercial	16,420 00	Commercial deposits subject to check	90,482 24
Savings	23,282 09	Demand certificates of deposit	51,930 34
Due from banks in reserve cities:		State moneys on deposit	2,500 00
Commercial	56,760 73	Savings deposits (book account)	27,631 29
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	4,200 00		
Cash on hand:			
Commercial	7,287 88		
Savings	149 20		
Overdrafts	55 45		
Expenses, interest and taxes paid exceeding earnings	454 91		
Banking house	4,700 00		
Furniture and fixtures	2,664 37		
Total resources	$197,741 87	Total liabilities	$197,741 87

No. 231.
STATE BANK OF SANDUSKY, SANDUSKY.
Organized May 9, 1901.

C. J. OLESON, *President;* F. C. BALLARD, A. E. SLEEPER, *Vice Presidents;*
JOHN H. HANDS, *Cashier;* W. R. WILEY, *Assistant Cashier.*
DIRECTORS.—C. J. Oleson, Walter A. Williams, A. E. Sleeper, Robert W. McKenzie, John H. Hands, F. C. Ballard, James McCaren, K. H. McKenzie, R. A. McPherson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$530,062 86	Surplus fund	20,000 00
Savings	11,030 00	Undivided profits, net	12,557 12
Bonds, mortgages and securities:		Commercial deposits subject to check	384,825 67
Commercial	23,035 00	Certified checks	3,069 25
Savings	201,979 00	Due to other banks and bankers	5,276 01
Due from banks in reserve cities:		State moneys on deposit	15,000 00
Commercial	266,655 06	Time commercial certificates of deposit	383,379 65
Savings	2,443 42	Savings deposits (book account)	258,498 97
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	27,950 00		
Cash on hand:			
Commercial	6,087 78		
Savings	15,096 55		
Overdrafts	444 02		
Banking house	9,000 00		
Furniture and fixtures	4,500 00		
Other real estate	4,000 00		
Outside checks and other cash items	322 98		
Total resources	$1,102,606 67	Total liabilities	$1,102,606 67

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No. 200.
TRUMAN MOSS STATE BANK, SANDUSKY.
Organized October 2, 1897.

A. E. SLEEPER, *President;* M. M. STONE, *Vice President;* FRED T. DONNER, *Cashier;* JOHN E. LOWE, *Assistant Cashier.*

DIRECTORS.—M. M. Stone, Herman Genshow, Edward H. Genshow, K. H. McKenzie, E. D. Parrish, A. E. Sleeper, C. J. Oleson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:			
Commercial	$158,470 81	Capital stock paid in	$20,000 00
Savings	40,390 99	Surplus fund	10,000 00
Bonds, mortgages and securities:		Undivided profits, net	2,119 01
Commercial	10,317 99	Commercial deposits subject to check	85,312 19
Savings	69,649 72	Demand certificates of deposit	106,638 91
Due from banks in reserve cities:		Savings deposits (book account)	130,308 03
Commercial	20,513 38	Savings certificates of deposit	101 42
U. S. Bds and Cert. of Ind. as legal reserve:		Club savings deposits	1,215 38
Savings	14,200 00		
Cash on hand:			
Commercial	7,316 13		
Savings	7,384 12		
Overdrafts	320 93		
Banking house	8,943 47		
Furniture and fixtures	1,580 07		
Other real estate	11,214 88		
Due from banks other than in reserve cities	5,276 83		
Outside checks and other cash items	83 12		
Other assets	32 50		
Total resources	$355,694 94	Total liabilities	$355,694 94

No. 225.
SARANAC STATE BANK, SARANAC.
Organized October 16, 1900.

CHAS. E. HUHN, *President;* LEWIS C. DAVID, *Vice President;* WM. H. HUNT, *Cashier;* RAYMOND WEAVER, *Assistant Cashier.*

DIRECTORS.—Geo. Liverton, Lewis C. David, Chas. E. Huhn, A. W. Huntley, B. W. Arnold, W. S. Allen, Hamilton Walter.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:			
Commercial	$87,345 11	Capital stock paid in	$30,000 00
Savings	42,207 21	Surplus fund	10,000 00
Bonds, mortgages and securities:		Undivided profits, net	30,607 25
Commercial	198,907 33	Reserved for taxes, interest, etc.	7,500 00
Savings	121,265 37	Commercial deposits subject to check	87,683 98
Due from banks in reserve cities:		Demand certificates of deposit	163,530 59
Commercial	54,220 17	Savings certificates of deposit	223,510 64
Savings	196 27		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	30,614 68		
Cash on hand:			
Commercial	10,942 38		
Overdrafts	101 15		
Banking house	2,600 00		
Furniture and fixtures	2,600 00		
Outside checks and other cash items	1,832 79		
Total resources	$552,832 46	Total liabilities	$552,832 46

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No. 350.

THE FRUIT GROWERS' STATE BANK OF SAUGATUCK.

Organized September 3, 1906.

D. M. GERBER, *President;* FRED WADE, *Vice President;* W. R. TAKKEN, *Cashier;* L. R. BRADY, *Assistant Cashier.*

DIRECTORS.—W. R. Takken, Fred Wade, D. M. Gerber, R. J. Walker, John Koning.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$325,383 25	Surplus fund	25,000 00
Savings	73,356 59	Undivided profits, net	13,454 20
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	7,581 83
Commercial	8,016 37	Commercial deposits subject to check	245,706 37
Savings	566,814 12	Certified checks	620 63
Due from Federal Reserve bank:		Cashier's checks	5,624 81
Commercial	18,892 87	State moneys on deposit	15,000 00
Savings	19,000 00	Savings deposits (book account)	475,111 61
Due from banks in reserve cities:		Savings certificates of deposit	157,461 06
Commercial	3,588 98		
Savings	1,045 94		
Cash on hand:			
Commercial	4,885 50		
Savings	8,611 16		
Overdrafts	115 73		
Banking house	12,000 00		
Furniture and fixtures	1 00		
Outside checks and other cash items	99 00		
Stock of Federal Reserve bank	3,750 00		
Total resources	$1,045,560 51	Total liabilities	$1,045,560 51

No. 269.

CENTRAL SAVINGS BANK, SAULT STE. MARIE.

Organized November 11, 1902.

JAMES L. LIPSETT, *President;* C. E. AINSWORTH, *Vice President;* A. WESLEY CLARKE, *Cashier;* C. W. SWART, P. J. WINES, *Assistant Cashiers.*

DIRECTORS.—James L. Lipsett, C. E. Ainsworth, M. N. Hunt. R. P. Hudson, R. N. Adams, H. C. Lawton, Wm. Robert Cowan, A. Wesley Clarke, Fred Shaw, John White.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$344,674 34	Surplus fund	20,000 00
Savings	293,803 55	Undivided profits, net	3,785 75
Bonds, mortgages and securities:		Dividends unpaid	52 50
Commercial	87,490 26	Reserved for taxes, interest, etc.	4,617 05
Savings	353,461 31	Commercial deposits subject to check	603,711 94
Due from Federal Reserve bank:		Demand certificates of deposit	276 37
Commercial	36,687 29	Certified checks	796 73
Savings	30,000 00	Cashier's checks	2,725 25
Due from banks in reserve cities:		Postal savings deposits	42 59
Commercial	181,293 14	Savings deposits (book account)	610,398 81
Savings	8,274 52	Savings certificates of deposit	7,459 70
Exchange for clearing house and checks on banks in same place:		Club savings deposits	40,184 28
Commercial	17,135 70	Bonds borrowed or left for safe keeping	67,200 00
Cash on hand:			
Commercial	19,875 90		
Savings	15,000 00		
Overdrafts	209 67		
Premium account	259 28		
Furniture and fixtures	1,997 34		
Due from banks other than in reserve cities	229 67		
Bonds borrowed or left for safe keeping	67,200 00		
Outside checks and other cash items	59 00		
Stock of Federal Reserve bank	3,600 00		
Total resources	$1,461,250 97	Total liabilities	$1,461,250 97

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No. 54.

SAULT SAVINGS BANK, SAULT STE. MARIE.

Organized November 20, 1886.

Corporate existence extended November 20, 1916.

M. J. MAGEE, *President;* HENRY HICKLER, *Vice President;* H. E. FLETCHER, *Cashier;* H. G. TAYLOR, MARY A. TURNER, *Assistant Cashiers;* D. E. VAN DUSEN, *Auditor.*

DIRECTORS.—M. J. Magee, Henry Hickler, D. E. Murray, J. R. Merrifield, A. W. Dawson, John P. Old, H. E. Fletcher, C. A. Saunders, Thomas Chandler.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$481,953 33	Surplus fund	35,000 00
Savings	227,900 00	Undivided profits, net	12,581 04
Bonds, mortgages and securities:		Dividends unpaid	15 00
Commercial	62,728 65	Reserved for taxes, interest, etc.	10,000 00
Savings	675,698 36	Commercial deposits subject to check	686,262 58
Due from Federal Reserve bank:		Certified checks	760 57
Commercial	58,597 43	Cashier's checks	24,367 37
Savings	29,000 00	State moneys on deposit	10,445 99
Due from banks in reserve cities:		Postal savings deposits	1,635 10
Commercial	126,019 54	Savings deposits (book account)	844,556 22
Exchange for clearing house and checks on banks in same place:		Savings certificates of deposit	88,591 14
Commercial	48,937 22	Club savings deposits	9,628 92
Cash on hand:		Bonds borrowed or left for safe keeping	112,550 00
Commercial	18,759 41		
Savings	37,000 00		
Overdrafts	1,010 72		
Premium account	700 00		
Banking house	37,500 00		
Furniture and fixtures	2,500 00		
Due from banks other than in reserve cities	9,993 27		
Bonds borrowed or left for safe keeping	112,550 00		
Outside checks and other cash items	1,496 00		
Stock of Federal Reserve bank	4,050 00		
Total resources	$1,936,393 93	Total liabilities	$1,936,393 93

No. 407.

THE KALAMAZOO COUNTY STATE BANK, SCHOOLCRAFT.

Organized August 17, 1908.

GEO. D. COBB, *President;* P. C. PURSEL, *Vice President;* F. M. SMITH, *Cashier.*

DIRECTORS.—P. C. Pursel, Leon L. Fellows, O. A. Fellows, Geo. D. Cobb, Chas. T. Briggs, R. S. Knepp, Fred M. Longwell.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$131,591 05	Surplus fund	5,000 00
Savings	83,462 95	Undivided profits, net	5,205 56
Bonds, mortgages and securities:		Commercial deposits subject to check	93,330 31
Savings	186,001 00	Time commercial certificates of deposit	63,169 34
Due from banks in reserve cities:		Savings certificates of deposit	329,177 99
Commercial	45,542 91		
Savings	6,901 97		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	53,600 00		
Cash on hand:			
Commercial	4,046 91		
Savings	3,000 00		
Overdrafts	11 41		
Furniture and fixtures	1,725 00		
Total resources	$515,883 20	Total liabilities	$515,883 20

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No. 489.

THE PEOPLE'S STATE BANK OF SCOTTVILLE, SCOTTVILLE.

Organized July 17, 1911.

F. J. READER, *President;* N. GORDON, *Vice President;* I. J. EDDY, *Cashier;* J. JAY COX, *Assistant Cashier.*

DIRECTORS.—F. J. Reader, N. Gordon, W. C. Martin, E. E. Kobe, T. D. Smith, J. Jay Cox, C. M. Sayles, I. J. Eddy, C. K. Oldt.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$110,892 02	Surplus fund	15,000 00
Savings	34,069 67	Undivided profits, net	2,568 29
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	1,708 27
Commercial	21,682 24	Commercial deposits subject to check	62,825 86
Savings	114,797 75	Cashier's checks	4,148 21
Due from banks in reserve cities:		Due to other banks and bankers	8 30
Commercial	12,076 57	State moneys on deposit	10,000 00
Savings	7,035 46	Time commercial certificates of deposit	12,661 75
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	144,608 25
Savings	15,000 00	Savings certificates of deposit	29,462 83
Cash on hand:		Bills payable	31,000 00
Commercial	1,411 31	Bonds borrowed or left for safe keeping	22,350 00
Savings	4,000 00		
Overdrafts	228 65		
Banking house	12,000 00		
Furniture and fixtures	2,000 00		
Other real estate	8,080 00		
Due from banks other than in reserve cities	718 09		
Bonds borrowed or left for safe keeping	22,350 00		
Total resources	$366,341 76	Total liabilities	$366,341 76

No. 204.

STATE SAVINGS BANK OF SCOTTVILLE, SCOTTVILLE.

Organized July 29, 1898.

C. W. MCPHAIL, *President;* M. S. STOWELL, R. J. SMITH, *Vice Presidents;* M. KIENHOLZ, *Cashier;* J. T. O'HEARN, EUGENIE SIMON, *Assistant Cashiers.*

DIRECTORS.—C. W. McPhail, W. M. Wagar, M. S. Stowell, J. N. Mack, R. J. Smith, Wm. Allen, M. Kienholz.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$35,000 00
Commercial	$153,447 25	Surplus fund	21,000 00
Savings	56,215 78	Undivided profits, net	995 61
Bonds, mortgages and securities:		Commercial deposits subject to check	54,416 23
Commercial	21,701 79	Demand certificates of deposit	72,795 85
Savings	195,978 90	Cashier's checks	5,945 18
Due from banks in reserve cities:		Due to other banks and bankers	74,986 75
Commercial	37,576 22	State moneys on deposit	5,000 00
Savings	11,000 00	Savings deposits (book account)	276,559 42
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	55,950 00
Savings	39,000 00		
Cash on hand:			
Commercial	7,725 56		
Savings	9,000 00		
Overdrafts	311 71		
Banking house	7,000 00		
Furniture and fixtures	2,910 35		
Other real estate	1,581 73		
Due from banks other than in reserve cities	2,930 76		
Bonds borrowed or left for safe keeping	55,950 00		
Outside checks and other cash items	318 99		
Total resources	$602,649 04	Total liabilities	$602,649 04

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No. 628.
FARMERS' AND MERCHANTS' STATE BANK, SEBEWAING.
Organized February 20, 1919.

GODFRIED GETTEL, *President;* JOHN RUMMEL, *Vice President;* MARTIN LIST, *Cashier;* LOUIS H. DENNER, *Assistant Cashier.*

DIRECTORS.—Louis H. Denner, Godfried Gettel, Ernst Grasmann, Martin List, Gustav Reinhold, Keith M. Morris, John Rummel.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$178,674 90	Surplus fund	6,250 00
Savings	3,087 00	Undivided profits, net	5,756 39
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	4,517 36
Commercial	58,960 00	Commercial deposits subject to check	62,241 84
Savings	109,328 90	Demand certificates of deposit	147,218 62
Due from Federal Reserve bank:		Cashier's checks	6,779 27
Commercial	13,061 35	State moneys on deposit	5,000 00
Savings	4,000 00	Savings deposits (book account)	115,911 78
Due from banks in reserve cities:		Bills payable	10,000 00
Commercial	6,414 90	Bonds borrowed or left for safe keeping	8,850 00
Exchange for clearing house and checks on banks in same place:			
Commercial	114 00		
Cash on hand:			
Commercial	4,852 56		
Savings	3,000 00		
Overdrafts	57 65		
Banking house	4,000 00		
Furniture and fixtures	2,090 00		
Bonds borrowed or left for safe keeping	8,850 00		
Outside checks and other cash items	84 00		
Stock of Federal Reserve bank	950 00		
Total resources	$397,525 26	Total liabilities	$397,525 26

No. 251.
THE SEBEWAING STATE BANK, SEBEWAING.
Organized January 6, 1902.

FRANK W. HUBBARD, *President;* JOHN RYAN, *Vice President;* G. E. EVERINGHAM, *Cashier;* WESLEY J. HEBERLY, *Assistant Cashier;* CAMILLA E. FLIEGEL, *Auditor.*

DIRECTORS.—Frank W. Hubbard, John Ryan, G. E. Everingham, Elise Everingham, James L. Burgess.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$209,809 60	Surplus fund	10,000 00
Savings	46,491 07	Undivided profits, net	17,225 19
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	8,423 91
Commercial	17,754 57	Commercial deposits subject to check	92,262 62
Savings	253,167 37	Demand certificates of deposit	111,641 76
Due from banks in reserve cities:		Cashier's checks	156 88
Commercial	18,155 98	Savings deposits (book account)	175,366 97
Savings	12,000 00	Savings certificates of deposit	163,754 42
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	65,350 00
Savings	25,800 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	169 84		
Cash on hand:			
Commercial	2,623 50		
Savings	4,000 00		
Overdrafts	74 82		
Banking house	10,000 00		
Furniture and fixtures	3,785 00		
Bonds borrowed or left for safe keeping	65,350 00		
Total resources	$669,181 75	Total liabilities	$669,181 75

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No. 398.

CENTRAL STATE SAVINGS BANK, SHEPHERD.

Organized May 2, 1908.

J. L. UPTON, *President;* BERT GREEN, W. N. PIERPONT, *Vice Presidents;* WM. J. BREW, *Cashier.*

DIRECTORS.—J. L. Upton, C. L. Tucker, W. N. Pierpont, Henry N. Foglesong, Thomas Sandbrook, Bert Green, C. R. Converse.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$113,978 04	Surplus fund	10,000 00
Savings	42,987 41	Undivided profits, net	578 97
Bonds, mortgages and securities:		Dividends unpaid	75 00
Savings	99,904 43	Reserved for taxes, interest, etc.	500 00
Due from banks in reserve cities:		Commercial deposits subject to check	77,921 38
Commercial	13,759 38	Demand certificates of deposit	39,293 55
Savings	335 00	Savings deposits (book account)	97,124 78
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	62,723 24
Savings	22,250 00	Bonds borrowed or left for safe keeping	8,750 00
Exchange for clearing house and checks on banks in same place:			
Commercial	934 01		
Cash on hand:			
Commercial	7,565 44		
Overdrafts	185 90		
Banking house	2,400 00		
Furniture and fixtures	2,600 00		
Other real estate	1,317 31		
Bonds borrowed or left for safe keeping	8,750 00		
Total resources	$316,966 92	Total liabilities	$316,966 92

No. 175.

COMMERCIAL STATE BANK OF SHEPHERD, SHEPHERD.

Organized December 4, 1894.

SID D. THOMPSON, *President;* CLAUD H. ESTEE, *Vice President;* H. E. ROSSELIT, *Cashier;* ELLA CARROLL, *Assistant Cashier.*

DIRECTORS.—Claud H. Estee, H. D. Bent, O. H. Adams, Sid D. Thompson, W. E. Adams, L. H. Mulvey, H. V. Abbott, E. C. Wilson, H. J. Hudson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$72,274 15	Surplus fund	10,000 00
Savings	48,843 35	Commercial deposits subject to check	53,527 76
Bonds, mortgages and securities:		Demand certificates of deposit	11,852 11
Commercial	4,154 81	State moneys on deposit	15,000 00
Savings	141,230 00	Savings deposits (book account)	187,697 52
Due from banks in reserve cities:		Savings certificates of deposit	56,618 89
Commercial	6,229 06	Bonds borrowed or left for safe keeping	9,254 21
Savings	23,648 14		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	27,200 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	130 35		
Cash on hand:			
Commercial	4,221 95		
Savings	4,000 00		
Overdrafts	556 20		
Expenses, interest and taxes paid exceeding earnings	269 12		
Banking house	10,000 00		
Furniture and fixtures	3,600 00		
Other real estate	4,722 10		
Due from banks other than in reserve cities	4,134 78		
Bonds borrowed or left for safe keeping	8,650 00		
Outside checks and other cash items	86 48		
Total resources	$363,950 49	Total liabilities	$363,950 49

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No. 625.
PEOPLE'S STATE BANK, SHERIDAN.
Organized March 7, 1919.

GRANT H. SLOCUM, *President;* JOHN R. HUDSON, A. N. RUSSELL, *Vice President;* B. C. CRAWFORD, *Cashier;* F. E. MACGOWAN, *Assistant Cashier;* J. H. MITCHELL, *Auditor.*
DIRECTORS.—Grant H. Slocum, John R. Hudson, J. H. Mitchell, A. N. Russell, Wayne W. Hudson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$56,248 89	Surplus fund	2,700 00
Bonds, mortgages and securities:		Commercial deposits subject to check	37,862 28
Commercial	9,888 94	Demand certificates of deposit	38,086 25
Savings	42,367 35	State moneys on deposit	2,500 00
Due from banks in reserve cities	18,936 11	Savings deposits (book account)	34,544 35
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	20,785 22
Savings	13,350 00	Bonds borrowed or left for safe keeping	7,050 00
Cash on hand:			
Commercial	5,721 37		
Overdrafts	2 40		
Expenses, interest and taxes paid exceeding earnings	8 90		
Banking house	3,700 00		
Furniture and fixtures	2,829 56		
Other real estate	2,632 21		
Bonds borrowed or left for safe keeping	7,050 00		
Outside checks and other cash items	12 28		
Other assets	780 09		
Total resources	$163,528 10	Total liabilities	$163,528 10

No. 430.
THE STATE SAVINGS BANK OF SHERWOOD.
Organized April 28, 1909.

J. A. STANTON, *President;* J. H. KLOSE, HENRY RUNYAN, *Vice Presidents;* R. W. CUTLER, *Cashier;* K. C. E. LADYMAN, *Assistant Cashier.*
DIRECTORS.—J. A. Stanton, A. R. Klose, Henry Runyan, Chas. S. Robinson, Frank Hicks, G. A. Drumm, R. W. Cutler, E. L. Hazen, J. H. Klose.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$35,499 09	Surplus fund	8,000 00
Savings	9,770 00	Undivided profits, net	810 19
Bonds, mortgages and securities:		Commercial deposits subject to check	19,130 09
Commercial	3,000 00	Cashier's checks	92 63
Savings	65,352 54	State moneys on deposit	2,500 00
Due from banks in reserve cities:		Savings deposits (book account)	32,912 81
Commercial	4,414 24	Savings certificates of deposits	54,543 62
Savings	2,954 52	Bonds borrowed or left for safe keeping	1,250 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	11,000 00		
Cash on hand:			
Commercial	943 97		
Savings	3,000 00		
Overdrafts	25 13		
Furniture and fixtures	2,000 00		
Bonds borrowed or left for safe keeping	1,250 00		
Outside checks and other cash items	29 85		
Total resources	$139,239 34	Total liabilities	$139,239 34

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No. 554.
THE STATE BANK OF SIX LAKES, SIX LAKES.
Organized November 30, 1914.

ANDREW W. ORR, *President;* AARON AMON, *Vice President;* AVERY GAFFIELD, *Cashier.*
DIRECTORS.—Geo. Bilbrough, Andrew W. Orr, Aaron Amon, Avery Gaffield, T. W. Musson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$41,184 95	Surplus fund	3,200 00
Bonds, mortgages and securities:		Undivided profits, net	518 12
Commercial	9,104 07	Commercial deposits subject to check	17,863 18
Savings	23,924 16	Certified checks	9 25
Due from banks in reserve cities:		Cashier's checks	191 96
Commercial	3,182 49	State moneys on deposit	7,500 00
Savings	1,500 00	Time commercial certificates of deposit	8,158 31
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	11,869 59
Savings	3,950 00	Savings certificates of deposit	19,164 56
Exchange for clearing house and checks on banks in same place:		Bills payable	4,000 00
Commercial	3 19		
Cash on hand:			
Commercial	3,539 21		
Savings	1,000 00		
Overdrafts	2 34		
Banking house	3,200 00		
Furniture and fixtures	1,600 00		
Outside checks and other cash items	284 56		
Total resources	$92,474 97	Total liabilities	$92,474 97

No. 549.
THE SNOVER STATE BANK, SNOVER.
Organized June 8, 1914.

JAMES MCCAREN, *President;* A. E. SLEEPER, O. A. MUNN, *Vice Presidents;*
CHAS. L. BELL, *Cashier;* E. F. VATTER, *Assistant Cashier.*
DIRECTORS.—A. E. Sleeper, James McCaren, T. B. Tyrell, George McIntyre, Chas. L. Bell, O. A. Munn, Walter Harrison.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$116,017 52	Surplus fund	5,000 00
Bonds, mortgages and securities:		Undivided profits, net	793 40
Commercial	26,407 65	Commercial deposits subject to check	31,159 73
Savings	10,850 00	Demand certificates of deposit	103,423 95
Due from banks in reserve cities:		State moneys on deposit	2,500 00
Commercial	8,444 40	Savings deposits (book account)	14,429 91
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	3,600 00		
Cash on hand:			
Commercial	2,430 87		
Overdrafts	14 43		
Banking house	1,600 00		
Furniture and fixtures	1,650 00		
Other real estate	6,292 12		
Total resources	$177,306 99	Total liabilities	$177,306 99

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No. 148.

THE CITIZENS' STATE BANK OF SOUTH HAVEN, SOUTH HAVEN.

Organized November 3, 1892.

Corporate existence extended November 2, 1922.

R. T. PIERCE, *Chairman of the Board;* W. A. RATCLIFFE, *President;* JACOB NIFFENEGGER, *Vice President;* C. E. DILLEY, *Cashier;* F. W. RADTKE, *Assistant Cashier.*

DIRECTORS.—R. T. Pierce, R. H. Adkin, W. A. Ratcliffe, F. C. Cogshall, E. D. Lyman, S. E Overton, B. G. Green, A. G. Spencer, Jacob Niffenegger, G. F. Young, F. C. Penoyar.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$465,376 98	Surplus fund	100,000 00
Savings	139,447 38	Undivided profits, net	18,659 12
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	20,395 26
Commercial	258,124 00	Commercial deposits subject to check	458,232 41
Savings	457,373 60	Certified checks	687 70
Due from Federal Reserve bank:		Cashier's checks	23,766 68
Commercial	85,692 95	State moneys on deposit	15,000 00
Savings	18,000 00	U. S. Government deposits	135,000 00
Cash on hand:		Savings deposits (book account)	217,516 36
Commercial	14,349 48	Savings certificates of deposit	371,773 36
Savings	9,000 00	Club savings deposits	6,202 25
Overdrafts	1,250 81	Bonds borrowed or left for safe keeping	91,450 00
Furniture and fixtures	5,944 80		
Bonds borrowed or left for safe keeping	91,450 00		
Outside checks and other cash items	6,673 14		
Stock of Federal Reserve bank	6,000 00		
Total resources	$1,558,683 14	Total liabilities	$1,558,683 14

No. 71.

THE FIRST STATE BANK OF SOUTH HAVEN, SOUTH HAVEN.

Organized October 12, 1889.

Corporate existence extended October 12, 1919.

GEO. C. MONROE, *President;* VOLNEY ROSS, JAMES NICOL, *Vice Presidents;* C. F. HUNT, *Cashier;* ARTHUR D. MOORE, *Assistant Cashier;* F. P. KETCHAM, *Auditor.*

DIRECTORS.—Volney Ross, Frank E. Rood, Geo. C. Monroe, F. E. Warner, G. M. Wirick, H. W. Barner, C. O. Monroe, C. A. Runyan, James Nicol, H. W. Williams, O. M. Vaughan.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$125,000 00
Commercial	$814,377 56	Surplus fund	62,500 00
Bonds, mortgages and securities:		Undivided profits, net	19,096 61
Commercial	164,179 46	Dividends unpaid	60 00
Savings	193,104 79	Commercial deposits subject to check	543,327 33
Due from banks in reserve cities:		Demand certificates of deposit	477,877 70
Commercial	177,575 11	Certified checks	532 00
Savings	10,000 00	Cashier's checks	12,264 77
U. S. Bds. and Cert. of Ind. as legal reserve:		State moneys on deposit	15,000 00
Savings	18,100 00	Postal savings deposits	1,191 86
Exchange for clearing house and checks on banks in same place:		Savings deposits (book account)	213,199 78
Commercial	552 57	Bonds borrowed or left for safe keeping	82,600 00
Cash on hand:			
Commercial	45,786 79		
Overdrafts	449 59		
Banking house	20,000 00		
Other real estate	400 00		
Due from banks other than in reserve cities	1,567 26		
Bonds borrowed or left for safe keeping	82,600 00		
Outside checks and other cash items	23,950 92		
Other assets	6 00		
Total resources	$1,552,650 05	Total liabilities	$1,552,650 05

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No. 306.
THE STATE SAVINGS BANK OF SOUTH LYON.
Organized March 23, 1905.

G. T. GREADY, *President;* J. H. SAYRE, J. B. BRADLEY, *Vice Presidents;* R. J. SMITH, *Cashier;* F. F. CARPENTER, *Assistant Cashier.*

DIRECTORS.—L. W. Stanbro, J. H. Sayre, J. B. Bradley, G. T. Gready, H. Letchfield, R. J. Smith.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$85,399 90	Surplus fund	5,000 00
Savings	42,495 17	Undivided profits, net	8,335 01
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	428 61
Commercial	75 41	Commercial deposits subject to check	88,000 75
Savings	184,831 17	Certified checks	2,991 12
Due from banks in reserve cities:		Savings deposits (book account)	185,308 18
Commercial	7,425 47	Savings certificates of deposit	70,887 96
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	9,600 00
Savings	32,900 00		
Cash on hand:			
Commercial	11,924 51		
Banking house	10,000 00		
Furniture and fixtures	5,900 00		
Bonds borrowed or left for safe keeping	9,600 00		
Total resources	$390,551 63	Total liabilities	$390,551 63

No. 278.
SOUTH RANGE STATE BANK, SOUTH RANGE.
Organized June 27, 1903.

L. L. HUBBARD, *President;* A. D. EDWARDS, *Vice President;* G. C. EDWARDS, *Cashier;* H. A. KELLOW, *Assistant Cashier.*

DIRECTORS.—L. L. Hubbard, A. D. Edwards, E. W. Kruka, G. C. Edwards, Michael Messner, Jr., W. H. Schacht.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$27,699 62	Surplus fund	30,000 00
Savings	113,823 78	Undivided profits, net	18,889 93
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	7,000 00
Commercial	92,817 37	Commercial deposits subject to check	157,422 08
Savings	294,344 11	Certified checks	52 00
Due from Federal Reserve bank:		Cashier's checks	596 97
Commercial	11,062 36	Postal savings deposits	7 60
Savings	14,000 00	Savings deposits (book account)	451,640 12
Due from banks in reserve cities:		Savings certificates of deposit	16,680 72
Commercial	22,171 27	Club savings deposits	2,823 08
Savings	94,210 13		
Cash on hand:			
Commercial	2,966 67		
Savings	20,000 00		
Overdrafts	182 82		
Premium account	2,871 84		
Banking house	10,000 00		
Furniture and fixtures	1,000 00		
Other real estate	3,344 11		
Due from banks other than in reserve cities	940 66		
Outside checks and other cash items	1,877 76		
Stock of Federal Reserve bank	1,800 00		
Total resources	$715,112 50	Total liabilities	$715,112 50

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No. 488.

THE PEOPLE'S STATE BANK OF SPARTA, SPARTA.

Organized December 3, 1910.

ALBERT A. ANDERSON, *President;* EDDIE REYBURN, NELSON A. SHAW, *Vice Presidents;* L. A. ANDERSON, *Cashier;* V. G. ANDRUS, *Assistant Cashier;* C. GERBER, *Auditor.*

DIRECTORS.—Cornelius Gerber, Harry Goodfellow, Albert A. Anderson, Nelson A. Shaw, E. G. Anderson, W. G. Blanchard, Chas. E. Gilson, Lewis Dunn, Eddie Reyburn, Ima Stone, A. H. Meeker.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$60,795 09	Surplus fund	9,500 00
Savings	52,202 17	Undivided profits, net	5,719 00
Bonds, mortgages and securities:		Dividends unpaid	70 00
Savings	223,686 35	Commercial deposits subject to check	85,025 24
Due from banks in reserve cities:		Savings deposits (book account)	76,235 76
Commercial	9,903 30	Savings certificates of deposit	239,535 09
Savings	43,503 11	Bonds borrowed or left for safe keeping	15,900 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	29,450 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	98 85		
Cash on hand:			
Commercial	5,503 51		
Savings	4,000 00		
Overdrafts	125 95		
Banking house	8,400 00		
Furniture and fixtures	3,400 00		
Bonds borrowed or left for safe keeping	15,900 00		
Outside checks and other cash items	16 76		
Total resources	$456,985 09	Total liabilities	$456,985 09

No. 207.

SPARTA STATE BANK, SPARTA.

Organized August 27, 1898.

MANLEY W. BURTCH, *President;* D. J. WALLACE, *Vice President;* CHAS. A. JOHNSON, *Cashier;* MAY K. BURKE, *Assistant Cashier.*

DIRECTORS.—Manley W. Burtch, Chas. A. Johnson, August A. Johnson, Frank D. Pease, D. J. Wallace, Orson N. Bradford, Wm. Lauffer, Enoch Armock.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$59,563 77	Surplus fund	8,000 00
Savings	83,288 28	Undivided profits, net	1,596 45
Bonds, mortgages and securities:		Commercial deposits subject to check	57,613 58
Savings	299,735 41	Savings deposits (book account)	104,682 47
Due from Federal Reserve bank:		Savings certificates of deposit	298,841 42
Commercial	4,374 26	Bonds borrowed or left for safe keeping	31,550 00
Savings	10,807 88		
Due from banks in reserve cities:			
Commercial	56 67		
Savings	6,171 54		
Cash on hand:			
Commercial	633 38		
Savings	6,000 00		
Overdrafts	509 37		
Banking house	10,000 00		
Furniture and fixtures	4,878 50		
Other real estate	13,081 47		
Bonds borrowed or left for safe keeping	31,550 00		
Outside checks and other cash items	483 39		
Stock of Federal Reserve bank	1,150 00		
Total resources	$532,283 92	Total liabilities	$532,283 92

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No. 543.

THE SPRING LAKE STATE BANK, SPRING LAKE.

Organized November 15, 1913.

MILTON M. MORSE, *Chairman of the Board.*

GEO.. W. CHRISTMAN, *President;* THOMAS JOHNSTON, PAUL F. MARKHOFF, *Vice Presidents;* FRANK SCHOLTEN, *Cashier;* CLAYTON NEEDHAM, *Assistant Cashier.*

DIRECTORS.—Thomas Johnston, George W. Christman, Herman F. Harbeck, C. D. Mulder, Paul F. Markoff, Milton M. Morse, Frank Scholten.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$98,753 11	Surplus fund	25,000 00
Bonds, mortgages and securities:		Undivided profits, net	3,143 68
Commercial	30,000 00	Dividends unpaid	12 00
Savings	327,092 37	Reserved for taxes, interest, etc.	7,558 71
Due from Federal Reserve bank:		Commercial deposits subject to check	145,364 63
Commercial	11,304 80	Certified checks	500 00
Savings	9,400 00	Savings deposits (book account)	200,028 16
Due from banks in reserve cities:		Savings certificates of deposit	112,332 28
Commercial	24,697 18		
Cash on hand:			
Commercial	5,977 20		
Overdrafts	172 47		
Banking house	4,850 00		
Furniture and fixtures	4,460 50		
Outside checks and other cash items	731 83		
Stock of Federal Reserve bank	1,500 00		
Total resources	$518,939 46	Total liabilities	$518,939 46

No. 404.

THE SPRINGPORT STATE SAVINGS BANK, SPRINGPORT.

Organized February 6, 1908.

R. B. HOAG, *President;* ALLEN CRAWFORD, JR., *Vice President;* W. W. HEDLEY, *Cashier;* AGNES E. CALDWELL, *Assistant Cashier.*

DIRECTORS.—R. B. Hoag, George Glascoff, L. P. Hoag, Allen Crawford, Jr., W. H. West, Charles Horner, C. H. Dale.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$37,499 44	Surplus fund	26,000 00
Savings	40,192 98	Undivided profits, net	720 27
Bonds, mortgages and securities:		Dividends unpaid	25 00
Commercial	30,303 30	Commercial deposits subject to check	77,408 40
Savings	89,205 63	Cashier's checks	2,827 16
Due from banks in reserve cities:		Postal savings deposits	324 21
Commercial	32,234 23	Savings deposits (book account)	26,530 22
Savings	16,470 59	Savings certificates of deposit	111,348 73
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	63,500 00
Savings	5,100 00		
Cash on hand:			
Commercial	4,975 61		
Savings	4,000 00		
Overdrafts	2 21		
Banking house	3,800 00		
Furniture and fixtures	1,400 00		
Bonds borrowed or left for safe keeping	63,500 00		
Total resources	$328,683 99	Total liabilities	$328,683 99

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No. 684.
SPRINGWELLS STATE BANK, SPRINGWELLS.
Organized August 31, 1921.

BART H. MANNING, *Chairman of Board;* JOSEPH HENN, *President;* W. J. RACHOW, *Vice President and Cashier;* H. O. WELLS, *Assistant Cashier.*

DIRECTORS.—Joseph Henn, Clifton Floyd Haggerty, Caspar B. Hughes, Joseph M. Karmann, Edward Miller, Bart H. Manning, Joseph Neckel, Ferdinand Porath, Jr., Warren J. Rachow.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$498,161 65	Surplus fund	10,000 00
Savings	20,000 00	Undivided profits, net	5,849 09
Bonds, mortgages and securities:		Commercial deposits subject to check	546,884 93
Savings	243,503 57	Certified checks	2,944 50
Due from banks in reserve cities:		State moneys on deposit	10,000 00
Commercial	77,965 43	Savings deposits (book account)	317,556 06
Savings	78,555 03	Savings certificates of deposit	35,725 40
Cash on hand:			
Commercial	13,480 07		
Savings	10,000 00		
Banking house	30,000 00		
Furniture and fixtures	7,294 23		
Total resources	$978,959 98	Total liabilities	$978,959 98

No. 692.
WAYNE COUNTY & HOME BANK, SPRINGWELLS.
Organized June 6, 1922.

WM. H. MCCLENAHEN, *President and Cashier;* GEO. WILEY, EDWIN J. ECKERT, *Vice Presidents;* WESLEY E. SMITH, *Assistant Cashier.*

DIRECTORS.—Charles F. Clippert, George H. Clippert, Edwin J. Eckert, Bernard P. Esper, John Ford, Julius H. Haass, John S. Haggerty, James S. Holden, Charles J. Horger, Arthur E. Loch, Wm. H. McClenahen, John A. Mercier, W. V. Moore, Albert P. Ternes, George Wiley.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$60,989 45	Surplus fund	20,000 00
Bonds, mortgages and securities:		Commercial deposits subject to check	810,258 83
Commercial	835,793 50	Certified checks	9,387 50
Savings	448,779 00	Cashier's checks	2,835 51
Due from banks in reserve cities:		Savings deposits (book account)	628,254 93
Commercial	88,002 93	Savings certificates of deposit	300 00
Savings	10,000 00		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	50,000 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	964 12		
Savings	162 68		
Cash on hand:			
Commercial	358 25		
Savings	15,657 54		
Expenses, interest and taxes paid exceeding earnings	329 30		
Banking house	60,000 00		
Total resources	$1,571,036 77	Total liabilities	$1,571,036 77

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No. 539.

COMMERCIAL BANK OF STAMBAUGH, STAMBAUGH.

Organized August 14, 1913.

CHAS. E. LAWRENCE, *President;* OLE LUNDIN, *Vice President;* OTTO G. GROESCHEL, *Cashier;* F. J. DAWSON, *Assistant Cashier.*

DIRECTORS.—Chas. E. Lawrence, Ole Lundin, Otto G. Groeschel, Wm. H. Seldon, John Swanson, Benjamin Harris, H. G. Hoover.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$219,072 55	Surplus fund	25,000 00
Savings	33,624 85	Undivided profits, net	13,828 26
Bonds, mortgages and securities:		Dividends unpaid	37 50
Commercial	3,000 00	Commercial deposits subject to check	285,181 53
Savings	241,247 83	Cashier's checks	7,251 06
Due from banks in reserve cities:		State moneys on deposit	10,000 00
Commercial	111,095 06	Postal savings deposits	374 41
Savings	1,786 02	Savings deposits (book account)	314,944 45
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	3,440 00
Savings	41,800 00	Club savings deposits	1,956 45
Cash on hand:		Other liabilities	47 39
Commercial	3,445 70		
Overdrafts	211 75		
Banking house	12,500 00		
Furniture and fixtures	6,800 00		
Other real estate	2,500 00		
Due from banks other than in reserve cities	9,977 29		
Total resources	$687,061 05	Total liabilities	$687,061 05

No. 279.

STATE BANK OF STANDISH, STANDISH.

Organized August 21, 1903.

H. A. CHAMBERLAIN, *President;* FRED V. KELLER, *Vice President;* JOSEPH MARTIN, *Cashier.* A. H. MILNE, COULSON BLAIR, *Assistant Cashiers.*

DIRECTORS.—H. A. Chamberlain, J. W. Dunn, A. E. Sleeper, Fred V. Keller, Chas. A. Francis, Joseph Martin, Chas. E. Weaver.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$315,938 61	Surplus fund	45,000 00
Savings	139,413 91	Undivided profits, net	1,332 71
Bonds, mortgages and securities:		Dividends unpaid	300 00
Savings	212,253 16	Commercial deposits subject to check	187,097 71
Due from banks in reserve cities:		State moneys on deposit	5,000 00
Commercial	97,644 35	Time commercial certificates of deposit	156,451 15
Savings	3,822 16	Savings deposits (book account)	431,361 69
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	31,063 01
Savings	46,400 00		
Cash on hand:			
Commercial	21,661 56		
Overdrafts	83 44		
Banking house	7,866 23		
Furniture and fixtures	2,000 00		
Other real estate	7,622 85		
Due from banks other than in reserve cities	2,000 00		
Bonds borrowed or left for safe keeping	30,900 00		
Total resources	$887,606 27	Total liabilities	$887,606 27

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No. 663.
PEOPLE'S STATE BANK, STANTON.
Organized December 2, 1920.

JOHN R. HUDSON, *President;* L. C. PALMER, THOMAS D. DOW, *Vice Presidents;* WAYNE W. HUDSON, *Cashier;* F. M. DEHART, *Assistant Cashier.*

DIRECTORS.—L. C. Palmer, Thomas D. Dow, Jno. R. Hudson, H. Mulholland, Grant H. Slocum, Chas. L. Hicks, Carl R. Smith.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$80,078 91	Surplus fund	4,000 00
Savings	7,042 80	Undivided profits, net	551 42
Bonds, mortgages and securities:		Dividends unpaid	7 00
Commercial	11,425 45	Commercial deposits subject to check	56,531 88
Savings	57,076 40	Demand certificates of deposit	45,846 59
Due from banks in reserve cities:		Cashier's checks	2,298 96
Commercial	28,399 55	State moneys on deposit	10,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	68,542 23
Savings	10,000 00	Savings certificates of deposit	3,002 63
Cash on hand:		Bonds borrowed or left for safe keeping	2,550 00
Commercial	11,829 97		
Overdrafts	190 32		
Banking house	5,584 30		
Furniture and fixtures	4,153 01		
Bonds borrowed or left for safe keeping	2,550 00		
Total resources	$218,330 71	Total liabilities	$218,330 71

No. 243.
STATE SAVINGS BANK, STANTON.
Organized July 11, 1901.

R. L. BENTLEY, *President;* BENSON L. GAFFIELD, *Vice President;* CLYDE H. SMITH, *Cashier.*

DIRECTORS.—Eugene Straight, Benson L. Gaffield, Morris W. Stevenson, Roy L. Bentley, Maxwell McIntosh, B. E. Cadwell, Elmer S. Stebbins.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$51,690 00	Surplus fund	8,000 00
Savings	19,729 70	Undivided profits, net	619 38
Bonds, mortgages and securities:		Commercial deposits subject to check	41,236 14
Savings	102,078 42	Due to other banks and bankers	152 13
Due from banks in reserve cities:		State moneys on deposit	5,000 00
Commercial	4,513 37	Savings deposits (book account)	37,093 05
Savings	2,248 14	Savings certificates of deposit	100,226 71
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	5,870 00
Savings	11,450 00		
Cash on hand:			
Commercial	2,895 46		
Savings	5,000 00		
Overdrafts	64 45		
Banking house	6,250 00		
Furniture and fixtures	2,300 00		
Other real estate	4,102 62		
Bonds borrowed or left for safe keeping	5,870 00		
Outside checks and other cash items	5 25		
Total resources	$218,197 41	Total liabilities	$218,197 41

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No. 623.
STANWOOD STATE SAVINGS BANK, STANWOOD.
Organized August 12, 1918.

E. C. NEWCOMBE, *President;* M. D. CRANE, SAMUEL WADDELL, *Vice Presidents;* REAMER W. WIGLE, *Assistant to President;* CHARLES R. MITCHELL, *Cashier.*

DIRECTORS.—W. N. Ferris, A. K. Hanchett, A. N. Walsh, A. A. Worcester, John Latimer, L. B. Hanchett, E. C. Newcombe, Samuel Waddell, M. D. Crane, R. W. Wigle.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$65,866 17	Surplus fund	1,585 00
Bonds, mortgages and securities:		Undivided profits, net	500 16
Commercial	36 50	Reserved for taxes, interest, etc.	11 25
Savings	25,850 00	Commercial deposits subject to check	23,645 10
Due from banks in reserve cities:		Demand certificates of deposit	32,570 73
Commercial	5,267 04	Certified checks	35 00
Savings	851 59	Cashier's checks	150 39
Cash on hand:		Savings deposits (book account)	28,990 08
Commercial	1,331 70	Notes and bills rediscounted	222 00
Savings	2,288 49	Bonds borrowed or left for safe keeping	4,050 00
Overdrafts	175 56		
Banking house	7,012 26		
Furniture and fixtures	3,209 40		
Other real estate	750 00		
Bonds borrowed or left for safe keeping	4,050 00		
Outside checks and other cash items	71 00		
Total resources	$116,759 71	Total liabilities	$116,759 71

No. 270.
BANK OF STEPHENSON, STEPHENSON.
Organized November 8, 1902.

EDWARD SAWBRIDGE, *President;* W. B. WINTER, *Vice President;* GLEN E. SANFORD, *Cashier;* NABERT E. BURKLUND, *Assistant Cashier.*

DIRECTORS.—Edward Sawbridge, W. B. Winter, Chas. Peterson, C. W. Wilkins, Fred W. Woessner, Glen E. Sanford, Frank Lienna, Henry Lucke.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$159,757 55	Surplus fund	10,000 00
Savings	97,818 67	Undivided profits, net	8,993 49
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	196 44
Savings	150,667 08	Commercial deposits subject to check	133,317 64
Due from banks in reserve cities:		Demand certificates of deposit	70,279 15
Commercial	63,483 90	Certified checks	39 85
Savings	14,614 51	Cashier's checks	195 00
U. S. Bds. and Cert. of Ind. as legal reserve:		State moneys on deposit	5,000 00
Savings	26,660 00	Savings deposits (book account)	282,787 01
Cash on hand:			
Commercial	6,298 15		
Savings	6,000 00		
Overdrafts	2,035 30		
Banking house	7,500 00		
Furniture and fixtures	4,285 36		
Other real estate	7,552 09		
Due from banks other than in reserve cities	14,125 97		
Outside checks and other cash items	10 00		
Total resources	$560,808 58	Total liabilities	$560,808 58

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No. 649.
STEVENSVILLE STATE BANK, STEVENSVILLE.
Organized April 6, 1920.

FRED BARTZ, *President;* LOUIS MONGREIG, HENRY RUTZ, *Vice Presidents;* FRED H. JUNG, *Cashier;* NELSON A. MILES, *Assistant Cashier.*

DIRECTORS.—Fred Bartz, Louis Mongreig, Henry Rutz, Fred H. Jung, C. M. Niles, T. E. Berk, E. W. Siewert, August Radde, Wm. C. Heyn, Ralph Emlong.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$148,753 67	Surplus fund	2,700 00
Bonds, mortgages and securities:		Undivided profits, net	4,488 89
Commercial	21,300 00	Dividends unpaid	7 00
Savings	86,950 00	Reserved for taxes, interest, etc.	911 90
Due from banks in reserve cities:		Commercial deposits subject to check	111,279 06
Commercial	28,861 52	Demand certificates of deposit	9,328 88
Savings	7,000 00	State moneys on deposit	2,500 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Time commercial certificates of deposit	86,559 38
Savings	4,000 00	Savings deposits (book account)	97,698 37
Cash on hand:		Savings certificates of deposit	310 00
Commercial	6,564 26	Bills payable	10,000 00
Savings	1,000 00		
Overdrafts	62 81		
Banking house	10,000 00		
Furniture and fixtures	4,668 27		
Due from banks other than in reserve cities	31,568 21		
Outside checks and other cash items	54 74		
Total resources	$350,783 48	Total liabilities	$350,783 48

No. 392.
THE STOCKBRIDGE STATE BANK, STOCKBRIDGE.
Organized January 11, 1908.

W. J. DANCER, *President;* G. A. ROWE, *Vice President;* E. B. OSTRANDER, *Cashier;* PAUL C. DANCER, *Assistant Cashier.*

DIRECTORS.—W. J. Dancer, Edwin Farmer, C. Brogan, A. A. Hall, Chas. E. Gaylord, G. A. Rowe, Chas. A. Stephens, F. M. Bowdish, M. L. Wasson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$101,521 71	Surplus fund	18,000 00
Bonds, mortgages and securities:		Undivided profits, net	4,679 68
Commercial	77,050 00	Dividends unpaid	160 00
Savings	186,385 96	Reserved for taxes, interest, etc.	7,690 54
Due from banks in reserve cities:		Commercial deposits subject to check	143,420 82
Commercial	26,661 93	Savings deposits (book account)	70,944 12
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	170,595 50
Savings	35,000 00	Bonds borrowed or left for safe keeping	18,950 00
Cash on hand:			
Commercial	8,856 53		
Savings	3,000 00		
Overdrafts	64 53		
Banking house	4,500 00		
Furniture and fixtures	2,408 00		
Bonds borrowed or left for safe keeping	18,950 00		
Outside checks and other cash items	42 00		
Total resources	$464,440 66	Total liabilities	$464,440 66

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No. 681.

STRATHMOOR STATE BANK, (DETROIT, P. O.).

Organized January 20, 1921.

GEORGE H. KIRCHNER, *President;* FRED W. BRISTOW, HOWARD C. WADE, *Vice Presidents;* ELLIOTT S. WILLIAMS, *Cashier.*

DIRECTORS.—George H. Kirchner, Fred W. Bristow, Howard C. Wade, Frank O. Tasche, John S. Haggerty, John H. Langdon, George H. Meyer.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$109,216 64	Surplus fund	5,000 00
Savings	6,007 15	Commercial deposits subject to check	159,492 79
Bonds, mortgages and securities:		Cashier's checks	1,035 25
Commercial	10,100 00	State moneys on deposit	5,000 00
Savings	76,043 25	Savings deposits (book account)	98,355 78
Due from banks in reserve cities:		Savings certificates of deposit	5,636 10
Commercial	71,730 47		
Savings	1,643 85		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	10,600 00		
Cash on hand:			
Commercial	8,283 75		
Savings	1,000 00		
Overdrafts	47 55		
Expenses, interest and taxes paid exceeding earnings	1,340 82		
Furniture and fixtures	3,506 44		
Total resources	$299,519 92	Total liabilities	$299,519 92

No. 134.

THE CITIZENS' STATE BANK, STURGIS.

Organized January 26, 1892.

Corporate existence extended January 25, 1922.

M. E. AULSBROOK, *President;* B. P. TAGGART, *Vice President and Cashier;* H. C. KRAFT, *Assistant Cashier.*

DIRECTORS.—M. E. Aulsbrook, Frank Kenyon, E. C. Wright, Sr., C. A. Freeland, R. H. Van Buren, W. A. Cavin, Chas. W. Kirsch, Chas. L. Spence, B. P. Taggart.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$543,410 29	Surplus fund	20,000 00
Savings	270,542 37	Undivided profits, net	70,825 72
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	8,709 06
Commercial	183,019 57	Commercial deposits subject to check	619,263 27
Savings	318,871 25	Certified checks	1,781 47
Due from banks in reserve cities:		State moneys on deposit	25,000 00
Commercial	220,350 94	Time commercial certificates of deposit	315,526 61
Savings	5,094 50	Savings deposits (book account)	589,756 62
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	163,050 00		
Cash on hand:			
Commercial	20,811 68		
Savings	10,000 00		
Overdrafts	2,712 90		
Banking house	11,000 00		
Furniture and fixtures	1,959 25		
Other assets	40 00		
Total resources	$1,750,862 75	Total liabilities	$1,750,862 75

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No. 494.
SUNFIELD STATE SAVINGS BANK, SUNFIELD.
Organized January 17, 1912.

A. H. SAYER, *President;* F. P. TURNER, *Vice President;* D. G. WEIPPERT, *Cashier;*
C. A. FORS, *Assistant Cashier.*

DIRECTORS.—W. H. McBride, A. H. Sayer, F. P. Turner, D. G. Weippert, C. N. VanHouten.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$22,500 00
Commercial	$40,696 08	Surplus fund	6,000 00
Savings	22,757 55	Undivided profits, net	4,527 31
Bonds, mortgages and securities:		Commercial deposits subject to check	62,520 62
Commercial	10,000 00	Savings deposits (book account)	165,849 73
Savings	205,379 25	Savings certificates of deposit	58,384 96
Due from banks in reserve cities:			
Commercial	6,317 08		
Savings	8,235 28		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	16,084 40		
Cash on hand:			
Commercial	1,301 11		
Savings	4,000 00		
Overdrafts	3 75		
Banking house	4,000 00		
Furniture and fixtures	1,000 00		
Outside checks and other cash items	8 12		
Total resources	$319,782 62	Total liabilities	$319,782 62

No. 290.
THE LEELANAU COUNTY SAVINGS BANK, SUTTON'S BAY.
Organized January 21, 1904.

D. H. POWER, *Chairman.*

G. S. WHITMORE, *President;* JOSEPH HAHNENBERG, *Vice President;* ROBERT L. POWER, *Cashier.*

DIRECTORS.—D. H. Power, G. S. Whitmore, Joseph Hahnenberg, James L. Kehl, Robert L. Power.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$83,626 91	Surplus fund	10,000 00
Savings	69,697 69	Undivided profits, net	1,587 87
Bonds, mortgages and securities:		Dividends unpaid	8 00
Savings	193,897 80	Commercial deposits subject to check	94,256 27
Due from Federal Reserve bank:		Cashier's checks	2,852 49
Commercial	11,938 44	Due to other banks and bankers	26,083 94
Savings	8,500 00	State moneys on deposit	5,000 00
Due from banks in reserve cities:		Savings deposits (book account)	207,421 15
Commercial	56,093 84	Savings certificates of deposit	66,435 92
Cash on hand:		Bonds borrowed or left for safe keeping	28,300 00
Commercial	2,563 58		
Savings	5,207 16		
Overdrafts	45 11		
Banking house	2,000 00		
Furniture and fixtures	2,000 00		
Other real estate	1,985 11		
Bonds borrowed or left for safe keeping	28,300 00		
Outside checks and other cash items	40 00		
Stock of Federal Reserve bank	1,050 00		
Total resources	$466,945 64	Total liabilities	$466,945 64

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No. 151.

THE LILLEY STATE BANK, TECUMSEH.

Organized January 26, 1893.

Corporate existence extended January 26, 1923.

R. A. HEESEN, *President;* FRANK J. TEMPLE, HERBERT S. TEMPLE, *Vice Presidents;* FRANK S. TURNER, *Cashier;* R. A. REED, *Assistant Cashier.*

DIRECTORS.—P. W. A. Fitzsimmons, R. A. Heesen, Frank J. Temple, H. F. Temple, Herbert S. Temple, Frank S. Turner, R. S. Moore, W. F. Fisher.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$40,000 00
Commercial	$132,321 30	Surplus fund	20,000 00
Savings	177,177 60	Undivided profits, net	7,562 68
Bonds, mortgages and securities:		Commercial deposits subject to check	143,468 70
Commercial	37,100 00	Certified checks	563 78
Savings	247,186 93	Savings deposits (book account)	334,111 08
Due from Federal Reserve bank:		Savings certificates of deposit	100,355 82
Commercial	3,552 84	Bills payable	20,000 00
Savings	20,000 00	Bonds borrowed or left for safe keeping	62,050 00
Due from banks in reserve cities:			
Commercial	2,039 36		
Savings	2,575 43		
Exchange for clearing house and checks on banks in same place:			
Commercial	324 17		
Cash on hand:			
Commercial	6,503 02		
Savings	10,000 00		
Overdrafts	52 73		
Furniture and fixtures	5,474 30		
Other real estate	19,954 38		
Bonds borrowed or left for safe keeping	62,050 00		
Stock of Federal Reserve bank	1,800 00		
Total resources	$728,112 06	Total liabilities	$728,112 06

No. 156.

THE TECUMSEH STATE SAVINGS BANK, TECUMSEH.

Organized March 15, 1893.

Corporate existence extended March 15, 1923.

J. H. SMITH, *President;* EDW. FRENSDORF, *Vice President;* GUY E. NEMIRE, *Cashier;* RUSSELL C. CAREY, *Assistant Cashier.*

DIRECTORS.—A. C. Aylesworth, Edward Frensdorf, Guy E. Belding, Thomas McCann, J. H. Smith, B. J. Pulver, John McIntyre, J. R. Nyland.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$104,307 20	Surplus fund	30,000 00
Savings	218,990 44	Undivided profits, net	3,719 79
Bonds, mortgages and securities:		Commercial deposits subject to check	154,657 10
Commercial	49,263 47	Certified checks	230 81
Savings	348,949 59	Savings deposits (book account)	499,865 34
Due from Federal Reserve bank:		Savings certificates of deposit	81,025 42
Commercial	11,728 89	Bonds borrowed or left for safe keeping	59,200 00
Savings	15,000 00		
Due from banks in reserve cities:			
Commercial	2,698 84		
Savings	17,674 84		
Exchange for clearing house and checks on banks in same place:			
Commercial	1,622 12		
Cash on hand:			
Commercial	5,984 60		
Savings	5,000 00		
Overdrafts	139 07		
Furniture and fixtures	5,075 00		
Other real estate	28,793 38		
Bonds borrowed or left for safe keeping	59,200 00		
Outside checks and other cash items	1,871 02		
Stock of Federal Reserve bank	2,400 00		
Total resources	$878,698 46	Total liabilities	$878,698 46

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No. 258.
FIRST STATE BANK OF TEKONSHA.
Organized March 14, 1902.

D. G. MARTINSON, *President;* H. M. RANDALL, W. B. DURHAM, *Vice Presidents;*
B. G. DOOLITTLE, *Cashier;* F. D. RICE, *Assistant Cashier.*
DIRECTORS.—B. G. Doolittle, H. A. Doolittle, D. G. Martinson, H. M. Randall, W. B. Durham, W. J. Murphy, E. W. Randall.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$134,840 32	Surplus fund	12,000 00
Savings	27,002 00	Undivided profits, net	1,149 45
Bonds, mortgages and securities:		Commercial deposits subject to check	40,745 59
Commercial	17,405 00	Demand certificates of deposit	97,918 41
Savings	38,346 76	Savings deposits (book account)	76,734 66
Due from banks in reserve cities:			
Commercial	20,845 36		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	9,100 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	211 97		
Cash on hand:			
Commercial	4,222 78		
Savings	2,285 90		
Overdrafts	129 50		
Banking house	2,500 00		
Furniture and fixtures	1,200 00		
Other real estate	458 52		
Total resources	$258,548 11	Total liabilities	$258,548 11

No. 698.
*E. K. WARREN & COMPANY, INC., THREE OAKS.
Organized February 23, 1923.

MORRIS G. MCGAWN, *President;* MARY C. WARREN, PAUL C. WARREN, *Vice Presidents;*
JACOB A. DONNER, *Cashier;* MARTHA ANSLEY, *Assistant Cashier;*
FRANK N. DONNER, *Auditor.*
DIRECTORS.—F. W. Chamberlain, Chas. P. Klute, Morris G. McGawn, Mary C. Warren, Paul C. Warren.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$62,727 63	Undivided profits, net	18,746 64
Bonds, mortgages and securities:		Cimmercial deposits subject to check	1,125,755 65
Commercial	256,516 07	Demand certificates of deposit	25,215 22
Due from banks in reserve cities:		Bonds borrowed or left for safe keeping	67,310 00
Commercial	888,063 98	Other liabilities	3,980 00
Cash on hand:			
Commercial	53,433 30		
Overdrafts	72 13		
Furniture and fixtures	962 20		
Bonds borrowed or left for safe keeping	67,310 00		
Outside checks and other cash items	7,942 20		
Other assets	3,980 00		
Total resources	$1,341,007 51	Total liabilities	$1,341,007 51

*Commenced business May 1, 1923.

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No. 120.
THE FIRST STATE SAVINGS BANK OF THREE RIVERS.

Organized July 3, 1891.

Corporate existence extended July 3, 1921.

One Branch.

GEORGE T. WOLF, *President;* F. E. BEATTY, *Vice President;* H. C. KAAS, *Cashier;* W. WATERS, JR., *Assistant Cashier and Branch Mngr.;* C. A. GENTZLER, H. I. WRIGHT, *Assistant Cashiers.*

DIRECTORS.—George T. Wolf, R. B. Linsley, Carl Klocke, Chas. E. Nelson, H. C. Kaas, E. H. Andrews, F. E. Beatty.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$60,000 00
Commercial	$623,943 89	Surplus fund	40,000 00
Savings	83,450 00	Undivided profits, net	7,082 78
Bonds, mortgages and securities:		Commercial deposits subject to check	421,554 09
Commercial	12,000 00	Demand certificates of deposit	353,376 33
Savings	331,716 31	Certified checks	354 89
Due from banks in reserve cities:		Cashier's checks	18,298 61
Commercial	175,592 97	State moneys on deposit	5,000 00
Savings	30,000 00	Savings deposits (book account)	554,463 70
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	8,050 00
Savings	96,100 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	11,039 51		
Cash on hand:			
Commercial	31,371 64		
Savings	20,000 00		
Overdrafts	884 17		
Banking house	26,500 00		
Furniture and fixtures	15,910 00		
Bonds borrowed or left for safe keeping	8,050 00		
Outside checks and other cash items	1,621 91		
Total resources	$1,468,180 40	Total liabilities	$1,468,180 40

No. 266.
PEOPLE'S SAVINGS BANK OF TRAVERSE CITY.

Organized May 3, 1902.

J. B. MARTIN, *President;* A. V. FRIEDRICH, L. O. RICE, *Vice Presidents;* L. P. KALAHAR, *Cashier.*

DIRECTORS.—Stephen Lautner, J. M. Huellmantel, A. V. Friedrich, Frank Trude, L. O. Rice, J. B. Martin, Frank Votruba, L. F. Mikesell, C. L. Dayton, L. P. Kalahar.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$60,000 00
Commercial	$147,112 21	Undivided profits, net	6,983 77
Savings	31,093 84	Reserved for taxes, interest, etc.	165 00
Bonds, mortgages and securities:		Commercial deposits subject to check	154,897 70
Commercial	31,188 91	Demand certificates of deposit	45,062 45
Savings	106,327 57	Certified checks	10 00
Due from banks in reserve cities:		Cashier's checks	8,797 21
Commercial	47,595 94	Due to other banks and bankers	3 92
U. S. Bds. and Cert. of Ind. as legal reserve:		State moneys on deposit	10,000 00
Savings	25,000 00	Savings deposits (book account)	166,341 11
Exchange for clearing house and checks on banks in same place:		Club savings deposits	2,151 04
Commercial	3,165 90	Bonds borrowed or left for safe keeping	43,550 00
Cash on hand:			
Commercial	10,204 94		
Savings	6,170 74		
Overdrafts	126 16		
Banking house	25,000 00		
Furniture and fixtures	3,650 00		
Other real estate	16,749 79		
Due from banks other than in reserve cities	872 34		
Bonds borrowed or left for safe keeping	43,550 00		
Outside checks and other cash items	153 86		
Total resources	$497,962 20	Total liabilities	$497,962 20

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No. 138.
THE TRAVERSE CITY STATE BANK, TRAVERSE CITY.
Organized June 4, 1892.
Corporate existence extended June 3, 1922.

R. FLOYD CLINCH, *President;* HARRY C. DAVIS, *Vice President;* A. J. HAVILAND, *Cashier;* L. R. HAMMOND, *Assistant Cashier.*

DIRECTORS.—Harry C. Davis, R. Floyd Clinch, Elsie R. Hannah, C. F. Zapf, Robert Barney, G. B. Kilbourne, A. J. Haviland.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$200,000 00
Commercial	$1,345,894 71	Surplus fund	100,000 00
Savings	283,900 50	Undivided profits, net	67,063 15
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	10,000 00
Commercial	405,083 44	Commercial deposits subject to check	1,049,141 46
Savings	880,776 01	Demand certificates of deposit	482,869 20
Due from Federal Reserve bank:		Certified checks	1,327 70
Commercial	119,828 84	Cashier's checks	4,792 50
Savings	42,248 42	Due to other banks and bankers	149,776 20
Due from banks in reserve cities:		State moneys on deposit	75,000 00
Commercial	68,626 16	Savings deposits (book account)	1,403,172 33
Savings	155,000 00	Club savings deposits	5,108 23
Exchange for clearing house and checks on banks in same place:		Bonds borrowed or left for safe keeping	499,750 00
Commercial	776 45		
Savings	965 76		
Cash on hand:			
Commercial	97,410 30		
Savings	7,487 83		
Overdrafts	421 38		
Banking house	100,000 00		
Furniture and fixtures	25,000 00		
Other real estate	2,317 52		
Bonds borrowed or left for safe keeping	499,750 00		
Outside checks and other cash items	3,513 45		
Stock of Federal Reserve bank	9,000 00		
Total resources	$4,048,000 77	Total liabilities	$4,048,000 77

No. 510.
TRENTON STATE BANK, TRENTON.
Organized August 26, 1912.

AUSTIN CHURCH, *President;* EBER W. YOST, *Vice President;* F. A. LAUTENSCHLAGER, *Cashier;* HARRY E. ROEHRIG, *Assistant Cashier.*

DIRECTORS.—Nicholas A. Mans, J. C. Armstrong, Chas. R. Talbot, Elliott S. Nichols, J. Wm. Foley, Austin Church, F. A. Lautenschlager, Eber W. Yost.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$118,581 22	Surplus fund	17,000 00
Bonds, mortgages and securities:		Undivided profits, net	3,205 68
Commercial	94,469 00	Commercial deposits subject to check	229,949 89
Savings	341,518 62	Demand certificates of deposit	6,630 45
Due from banks in reserve cities:		Certified checks	299 72
Commercial	31,371 47	Cashier's checks	3,786 13
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	366,239 09
Savings	41,850 00	Savings certificates of deposit	7,564 06
Cash on hand:		Club savings deposit	40 00
Commercial	17,617 87	Bonds borrowed or left for safe keeping	18,450 00
Savings	4,000 00		
Overdrafts	619 78		
Premium account	6 50		
Banking house	3,000 00		
Furniture and fixtures	2,500 00		
Other real estate	3,423 56		
Bonds borrowed or left for safe keeping	18,450 00		
Other assets	757 00		
Total resources	$678,165 02	Total liabilities	$678,165 02

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No. 664.
TROUT CREEK STATE BANK, TROUT CREEK.
Organized May 25, 1920.

J. S. WEIDMAN, JR., *President;* R. M. WEIDMAN, *Vice President;* P. W. SAXTON, *Cashier.*
DIRECTORS.—J. S. Weidman, Jr., R. M. Weidman, P. W. Saxton, H. K. Anderson, M. J. Fox, F. E. Wubbena.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$88,236 62	Surplus fund	5,000 00
Savings	9,940 00	Undivided profits, net	1,351 66
Bonds, mortgages and securities:		Commercial deposits subject to check	89,938 24
Commercial	15,000 00	Demand certificates of deposit	17,659 81
Savings	60,952 66	Cashier's checks	300 26
Due from banks in reserve cities:		State moneys on deposit	5,000 00
Commercial	11,652 55	Savings deposits (book account)	39,295 60
Savings	1,691 13	Savings certificates of deposit	27,911 86
Cash on hand:		Bonds borrowed or left for safe keeping	2,950 00
Commercial	1,461 59		
Savings	2,000 00		
Overdrafts	377 60		
Banking house	9,929 68		
Furniture and fixtures	5,122 30		
Due from banks other than in reserve cities	93 30		
Bonds borrowed or left for safe keeping	2,950 00		
Total resources	$209,407 43	Total liabilities	$209,407 43

No. 560.
*THE STATE BANK OF TROUT LAKE.
Organized January 23, 1915.

A. S. NELSON, *President;* D. J. RIORDAN, *Vice President.*
DIRECTORS.—A. S. Nelson, E. T. Martin, D. J. Riordan, J. M. Olson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$9,714 71	Surplus fund	500 00
Bonds, mortgages and securities:		Commercial deposits subject to check	8 17
Commercial	8,925 39	Savings deposits (book account)	456 31
Due from banks in reserve cities:		Bills payable	5,500 00
Commercial	220 75	Bonds borrowed or left for safe keeping	50 00
Savings	500 00		
Expenses, interest and taxes paid exceeding earnings	193 71		
Banking house	5,000 00		
Furniture and fixtures	1,016 92		
Other real estate	893 00		
Bonds borrowed or left for safe keeping	50 00		
Total resources	$26,514 48	Total liabilities	$26,514 48

*On March 24, 1923, The State Bank of Trout Lake by appropriate legal action voted to go into voluntary liquidation and ceased to transact business March 31, 1923.

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No. 696.
TRUFANT STATE BANK, TRUFANT.
Organized September 30, 1922.

CHAS. W. CHRISTIANSEN, *President;* JOHN L. PENNY, *Vice President;* THOS. SKEDGELL, *Manager;* ANDREW L. PETERSON, *Cashier.*

DIRECTORS.—John W. Hathaway, Chas. W. Christiansen, Stephen M. Dinsmore, John L. Penny, Harry F. Beckley, John K. Brower, Thomas Skedgell.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$43,877 97	Surplus fund	735 11
Bonds, mortgages and securities:		Commercial deposits subject to check	18,853 10
Commercial	6,750 00	Demand certificates of deposit	23,207 26
Savings	15,800 00	State moneys on deposit	2,500 00
Due from banks in reserve cities:		Savings deposits (book account)	11,184 51
Commercial	5,129 59	Bills payable	3,000 00
Savings	496 73	Bonds borrowed or left for safe keeping	400 00
Cash on hand:			
Commercial	1,386 20		
Overdrafts	93		
Expenses, interest and taxes paid exceeding earnings	38 56		
Banking house	4,000 00		
Furniture and fixtures	2,000 00		
Bonds borrowed or left for safe keeping	400 00		
Total resources	$79,879 98	Total liabilities	$79,879 98

No. 341.
THE STATE SAVINGS BANK OF TURNER.
Organized April 24, 1906.

NELSON J. FUEHR, *President;* A. E. SLEEPER, *Vice President;* VIOLET G. FUEHR, *Assistant Cashier.*

DIRECTORS.—A. E. Sleeper, Nelson J. Fuehr, G. A. Fuehr, H. A. Chamberlain, F. W. Merrick.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$75,650 97	Surplus fund	5,000 00
Bonds, mortgages and securities:		Undivided profits, net	2,796 19
Commercial	2,890 71	Commercial deposits subject to check	16,467 39
Savings	17,212 39	Demand certificates of deposit	25,028 77
Due from banks in reserve cities:		State moneys on deposit	2,500 00
Commercial	6,646 98	Savings deposits (book account)	41,389 68
Savings	5,000 00	Bills payable	4,000 00
Cash on hand:			
Commercial	2,501 59		
Overdrafts	160 81		
Banking house	1,200 00		
Furniture and fixtures	1,961 30		
Other real estate	3,409 23		
Outside checks and other cash items	548 05		
Total resources	$117,182 03	Total liabilities	$117,182 03

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No. 289.

THE STATE SAVINGS BANK OF UNIONVILLE.

Organized March 31, 1904.

PETER C. PARDEE, *President;* GODFRIED GETTEL, J. H. KEMP, *Vice Presidents;* FRANKLIN A. KOLB, *Cashier;* E. M. SCHULTZ, *Assistant Cashier*

DIRECTORS.—Peter C. Pardee, Carl F. Eckfeld, Godfried Gettel, William Hahn, J. H. Kemp, Louis D. Sees, Chas. W. Stacey, John Goodchild, Henry Roller, Franklin A. Kolb.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$166,763 63	Surplus fund	7,500 00
Savings	15,000 00	Undivided profits, net	7,641 92
Bonds, mortgages and securities:		Commercial deposits subject to check	49,984 47
Savings	103,625 00	Demand certificates of deposit	53,813 89
Due from banks in reserve cities:		State moneys on deposit	5,000 00
Commercial	16,630 06	Savings deposits (book account)	68,097 39
Savings	6,000 00	Savings certificates of deposit	59,760 45
Cash on hand:		Bills payable	35,000 00
Commercial	922 27	Bonds borrowed or left for safe keeping	4,500 00
Savings	3,232 84		
Overdrafts	624 32		
Banking house	2,000 00		
Furniture and fixtures	2,000 00		
Bonds borrowed or left for safe keeping	4,500 00		
Total resources	$321,298 12	Total liabilities	$321,298 12

No. 639.

UTICA STATE SAVINGS BANK, UTICA.

Organized February 14, 1920.

GEORGE G. ROBERSON, *President;* C. OMER CRISSMAN, *Vice President;* W. J. PERRY, *Cashier;* FRED E. HEFKA, ROYAL W. EPPLER, *Assistant Cashiers.*

DIRECTORS.—George G. Roberson, H. H. Wiley, Wm. H. Wagner, Wm. J. Sipperley, Fred P. Goff, C. Omer Crissman, W. J. Perry.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$86,821 43	Surplus fund	23,000 00
Savings	120,150 34	Undivided profits, net	4,806 21
Bonds, mortgages and securities:		Commercial deposits subject to check	77,370 57
Savings	106,600 00	Cashier's checks	2,340 43
Due from banks in reserve cities:		State moneys on deposit	5,000 00
Commercial	19,589 50	Savings deposits (book account)	271,670 94
Savings	14,000 00	Savings certificates of deposit	29,994 50
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	17,600 00
Savings	31,350 00	Other liabilities	1,719 99
Cash on hand:			
Commercial	6,159 92		
Savings	2,000 00		
Overdrafts	49 04		
Banking house	23,750 00		
Furniture and fixtures	7,600 00		
Other real estate	9,944 18		
Bonds borrowed or left for safe keeping	17,600 00		
Outside checks and other cash items	11,350 54		
Other assets	1,537 69		
Total resources	$458,502 64	Total liabilities	$458,502 64

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No. 241.
BANK OF VASSAR, VASSAR.
Organized July 9, 1901.

FRANK NORTH, *President;* PRESCOTT L. VARNUM, *Vice President;* A. R. LUNDEAN, *Cashier.*
DIRECTORS.—Frank North, Prescott L. Varnum, John Hecht, A. R. Lundean, D. C. Smith.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$35,000 00
Commercial	$125,180 64	Surplus fund	7,000 00
Savings	17,616 67	Undivided profits, net	3,198 85
Bonds, mortgages and securities:		Commercial deposits subject to check	30,123 28
Savings	70,892 20	Demand certificates of deposit	77,456 81
Due from banks in reserve cities:		Savings deposits (book account)	96,482 82
Commercial	15,867 21	Savings certificates of deposit	10,127 92
Savings	14,845 11	Bonds borrowed or left for safe keeping	14,600 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	900 00		
Cash on hand:			
Commercial	7,390 09		
Savings	2,356 76		
Banking house	2,500 00		
Furniture and fixtures	1,825 00		
Bonds borrowed or left for safe keeping	14,600 00		
Outside checks and other cash items	16 00		
Total resources	$273,989 68	Total liabilities	$273,989 68

No. 467.
THE MICHIGAN SAVINGS BANK OF VASSAR.
Organized December 3, 1910.

W. J. SPEARS, *President;* A. F. SMITH, EUGENE C. WOODRUFF, *Vice Presidents;*
D. C. ATKINS, JR., *Cashier.*
DIRECTORS.—W. J. Spears, A. F. Smith, A. J. Smith, D. C. Atkins, Jr., Eugene C. Woodruff, J. E. Lewis.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$146,969 09	Surplus fund	5,450 00
Savings	45,502 37	Undivided profits, net	1,350 81
Bonds, mortgages and securities:		Commercial deposits subject to check	33,351 94
Commercial	25,698 76	Demand certificates of deposit	147,821 24
Savings	96,884 44	State moneys on deposit	15,000 00
Due from banks in reserve cities:		Savings deposits (book account)	35,974 10
Commercial	25,833 45	Savings certificates of deposit	127,182 93
Savings	8,322 64	Bonds borrowed or left for safe keeping	28,500 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Other liabilities	76,957 31
Savings	9,200 00		
Cash on hand:			
Commercial	3,877 77		
Savings	3,944 31		
Overdrafts	449 20		
Banking house	7,000 00		
Furniture and fixtures	3,250 00		
Other real estate	14,198 99		
Bonds borrowed or left for safe keeping	28,500 00		
Other assets	76,957 31		
Total resources	$496,588 33	Total liabilities	$496,588 33

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No. 192.

STATE SAVINGS BANK OF VASSAR.

Organized December 9, 1896.

C. H. RICHARDSON, *President;* T. M. STEPHEN, R. D. VARNUM, *Vice Presidents;* C. J. STEPHEN, *Cashier.*

DIRECTORS.—A. S. Curtis, C. H. Richardson, T. M. Stephen, R. D. Varnum, H. W. Smith, W. J. Harrison, C. J. Stephen, E. C. Brainerd.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$124,530 02	Surplus fund	15,000 00
Savings	84,302 06	Undivided profits, net	8,305 60
Bonds, mortgages and securities:		Commercial deposits subject to check	66,210 84
Commercial	5,600 00	Demand certificates of deposit	47,035 12
Savings	280,976 79	Certified checks	52 00
Due from banks in reserve cities:		Savings deposits (book account)	245,310 94
Commercial	15,034 22	Savings certificates of deposit	200,630 61
Savings	52,249 97	Bonds borrowed or left for safe keeping	12,100 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	15,111 99		
Cash on hand:			
Commercial	7,000 00		
Savings	16,361 20		
Banking house	3,000 00		
Furniture and fixtures	2,400 00		
Bonds borrowed or left for safe keeping	12,100 00		
Outside checks and other cash items	978 86		
Total resources	$619,645 11	Total liabilities	$619,645 11

No. 377.

THE BARBER STATE BANK OF VERMONTVILLE.

Organized August 14, 1907.

EDWARD D. BARBER, *President;* E. G. BOWMAN, *Vice President;* WILLIAM C. ALSOVER, *Cashier;* CHARLES A. STILES, *Assistant Cashier.*

DIRECTORS.—Edward D. Barber, Edward W. Barber, William C. Alsover, Ned B. Alsover, E. G. Bowman.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$68,917 53	Surplus fund	5,000 00
Bonds, mortgages and securities:		Undivided profits, net	4,335 40
Commercial	2,000 00	Dividends unpaid	15 00
Savings	92,769 00	Commercial deposits subject to check	54,415 02
Due from banks in reserve cities:		State moneys on deposit	10,000 00
Commercial	15,113 95	Savings certificates of deposit	119,157 48
Savings	2,000 00		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	30,835 20		
Cash on hand:			
Commercial	1,507 87		
Savings	2,000 00		
Overdrafts	279 35		
Banking house	1,000 00		
Furniture and fixtures	1,500 00		
Total resources	$217,922 90	Total liabilities	$217,922 90

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No. 693.
VERNON STATE BANK, VERNON.
Organized March 13, 1922.

W. P. STRAUCH, *President;* WM. J. MCCULLOUGH, CHARLES R. PAINE, *Vice Presidents;* FRANK S. HARDY, *Cashier.*
DIRECTORS.—Charles R. Paine, W. P. Strauch, Wm. J. McCullough, D. H. Power, Frank S. Hardy.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$77,583 99	Surplus fund	2,000 00
Bonds, mortgages and securities:		Commercial deposits subject to check	24,550 09
Savings	19,837 00	Demand certificates of deposit	43,698 72
Due from banks in reserve cities:		Cashier's checks	1,522 74
Commercial	1,098 84	State moneys on deposit	5,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	31,758 85
Savings	14,100 00	Bonds borrowed or left for safe keeping	6,705 00
Cash on hand:			
Commercial	6,259 63		
Overdrafts	237 63		
Expenses, interest and taxes paid exceeding earnings	1,519 40		
Banking house	4,765 47		
Furniture and fixtures	3,078 12		
Bonds borrowed or left for safe keeping	6,705 00		
Outside checks and other cash items	50 32		
Total resources	$135,235 40	Total liabilities	$135,235 40

No. 482.
THE STATE BANK OF VESTABURG.
Organized April 4, 1911.

ANDREW W. ORR, *President;* JAMES P. THROOP, *Vice President;* ROY W. MCGILLIVRAY, *Cashier.*
DIRECTORS.—Andrew W. Orr, Geo. Bilbrough, James P. Throop, E. J. Orr, H. F. Nelson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$38,896 80	Surplus fund	4,000 00
Savings	1,700 00	Undivided profits, net	2,298 92
Bonds, mortgages and securities:		Commercial deposits subject to check	23,348 91
Commercial	23,464 16	Demand certificates of deposit	33,958 05
Savings	31,476 00	Cashier's checks	272 05
Due from banks in reserve cities:		State moneys on deposit	7,500 00
Commercial	5,166 47	Savings deposits (book account)	25,368 78
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	3,759 86
Savings	5,950 00		
Cash on hand:			
Commercial	5,859 25		
Savings	2,000 00		
Overdrafts	93 89		
Banking house	4,100 00		
Furniture and fixtures	1,800 00		
Total resources	$120,506 57	Total liabilities	$120,506 57

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No. 344.

THE FARMERS' STATE BANK OF VICKSBURG.

Organized July 21, 1906.

CHAS. F. BROWN, *President;* ROY J. COOLEY, WM. R. SOUTHWORTH, *Vice Presidents;* CLAIR S. COWELL, *Cashier;* CARLTON L. CRITZ, FLORENCE M. BROWN, *Assistant Cashiers.*

DIRECTORS.—Chas. F. Brown, Elias Frost, Roy J. Cooley, E. W. Carter, Jr., Norman Harper, Chas. J. Clark, W. R. Southworth, Herman E. Rapp, Frank L. Critz.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$103,810 52	Surplus fund	5,000 00
Savings	54,698 88	Undivided profits, net	1,836 98
Bonds, mortgages and securities:		Commercial deposits subject to check	116,312 00
Commercial	84,549 65	Demand certificates of deposit	1,252 63
Savings	131,234 42	Certified checks	215 28
Due from Federal Reserve bank:		Cashier's checks	696 93
Commercial	10,777 50	Due to other banks and bankers	61,097 79
Savings	8,500 00	State moneys on deposit	2,500 00
Due from banks in reserve cities:		Postal savings deposits	7 07
Commercial	7,248 10	Time commercial certificates of deposit	29,354 44
Savings	30,309 76	Savings deposits (book account)	154,964 85
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	95,279 32
Savings	21,500 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	89 61		
Cash on hand:			
Commercial	3,033 90		
Savings	4,001 11		
Overdrafts	944 08		
Banking house	9,951 81		
Furniture and fixtures	4,987 70		
Other real estate	16,140 00		
Outside checks and other cash items	840 25		
Stock of Federal Reserve bank	900 00		
Total resources	$493,517 29	Total liabilities	$493,517 29

No. 317.

THE FIRST STATE BANK OF VICKSBURG, VICKSBURG.

Organized July 28, 1905.

C. H. MCKAIN, *President;* C. J. HUDSON, NORMAN BARDEEN, *Vice Presidents;* J. A. DAUGHERTY, *Vice President and Cashier;* M. D. MUNN, *Assistant Cashier.*

DIRECTORS.—C. H. McKain, C. J. Hudson, Norman Bardeen, Lewis J. Oswalt, L. R. Lawrence, G. H. Hamilton, J. A. Daugherty, C. G. Porter, J. H. Raynor.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$138,921 00	Surplus fund	7,200 00
Savings	18,000 00	Dividends unpaid	70 00
Bonds, mortgages and securities:		Commercial deposits subject to check	90,296 99
Commercial	50,000 14	Demand certificates of deposit	21,587 00
Savings	141,225 34	Certified checks	70 89
Due from Federal Reserve bank:		Cashier's checks	1,275 26
Commercial	16,088 75	Due to other banks and bankers	57,023 98
Savings	5,000 00	State moneys on deposit	2,500 00
Due from banks in reserve cities:		Savings deposits (book account)	110,749 94
Commercial	4,694 61	Savings certificates of deposit	79,108 25
Exchange for clearing house and checks on banks in same place:		Club savings deposits	3,275 04
Savings	49 37	Notes and bills rediscounted	8,566 94
Cash on hand:			
Savings	10,291 28		
Overdrafts	1,050 86		
Expenses, interest and taxes paid exceeding earnings	1,008 43		
Banking house	18,200 00		
Furniture and fixtures	4,476 50		
Outside checks and other cash items	1,282 83		
Stock of Federal Reserve bank	1,150 00		
Other assets	285 18		
Total resources	$411,724 29	Total liabilities	$411,724 26

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No. 401.
THE STATE SAVINGS BANK OF WARREN, WARREN.
Organized May 26, 1908.

C. A. BURR, *President;* JACOB F. HARTSIG, *Vice-President;* F. J. CROMIE, *Cashier;* I. M. CROMIE, *Assistant Cashier.*

DIRECTORS.—C. A. Burr, Jacob F. Hartsig, Wm. L. Hartsig, C. F. Peck, Jacob Hartsig, F. J. Cromie, Michael Smith, Joseph A. Rinke, Louis E. Busch.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$157,605 78	Surplus fund	25,000 00
Bonds, mortgages and securities:		Undivided profits, net	30,139 14
Commercial	27,400 00	Commercial deposits subject to check	87,195 55
Savings	348,455 59	Certified checks	1,651 37
Due from Federal Reserve bank:		Cashier's checks	770 58
Commercial	18,838 45	Savings deposits (book account)	483,370 16
Savings	14,800 00	Savings certificates of deposit	12,439 19
Due from banks in reserve cities:			
Commercial	57,014 27		
Cash on hand:			
Commercial	4,000 00		
Savings	4,785 30		
Overdrafts	54 33		
Banking house	2,500 00		
Furniture and fixtures	1,485 00		
Other real estate	5,955 20		
Due from banks other than in reserve cities	21,172 07		
Stock of Federal Reserve bank	1,500 00		
Total resources	$665,565 99	Total liabilities	$665,565 99

No. 440.
THE WASHINGTON SAVINGS BANK, WASHINGTON.
Organized May 15, 1909.

ALBERT YATES, *President;* JAS. M. HELFERICH, EAST GASS, *Vice Presidents;* JAMES H. MCCUTCHEON, *Cashier;* CORA THURSTON, *Assistant Cashier;* C. E. CRISSMAN, EAST GASS, *Auditors.*

DIRECTORS.—Albert Yates, Jas. M. Helferich, East Gass, R. G. Potts, C. Elmer Crissman, C. Omar Crissman, J. H. McCutcheon.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$69,627 79	Surplus fund	15,000 00
Savings	32,112 75	Undivided profits, net	2,112 52
Bonds, mortgages and securities:		Reserved for taxes, interest, etc	1,681 94
Commercial	13,666 00	Commercial deposits subject to check	42,601 66
Savings	123,805 08	Savings deposits (book account)	168,303 21
Due from Federal Reserve bank:		Savings certificates of deposit	9,079 19
Commercial	3,432 90	Bonds borrowed or left for safe keeping	22,150 00
Savings	5,450 00		
Due from banks in reserve cities:			
Savings	2,504 93		
Cash on hand:			
Commercial	3,000 00		
Savings	3,587 24		
Overdrafts	185 98		
Banking house	2,900 00		
Furniture and fixtures	2,000 00		
Bonds borrowed or left for safe keeping	22,150 00		
Outside checks and other cash items	305 85		
Stock of Federal Reserve bank	1,200 00		
Total resources	$285,928 52	Total liabilities	$285,928 52

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No. 284.
WAYLAND STATE BANK, WAYLAND.
Organized November 25, 1903.

EDWARD O. HANLON, *President;* V. S. FISH, *Vice President;* GEORGE WILSON, *Cashier;* L. P. RENO, *Assistant Cashier.*

DIRECTORS.—Edward O. Hanlon, V. S. Fish, A. E. Weaver, Warren Rankin, C. C. McClintock.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$195,047 28	Surplus fund	15,000 00
Savings	40,000 00	Undivided profits, net	4,468 52
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	3,860 08
Savings	253,174 24	Commercial deposits subject to check	140,018 97
Due from banks in reserve cities:		Demand certificates of deposit	93,568 06
Commercial	45,891 18	Certified checks	252 67
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings deposits (book account)	211,933 83
Savings	44,550 00	Savings certificates of deposit	129,529 77
Cash on hand:		Club savings deposits	2 56
Commercial	19,116 15		
Savings	4,000 00		
Overdrafts	316 52		
Banking house	10,000 00		
Furniture and fixtures	7,485 80		
Other real estate	4,014 03		
Outside checks and other cash items	39 26		
Total resources	$623,634 46	Total liabilities	$623,634 46

No. 586.
PEOPLE'S STATE BANK OF WAYNE.
Organized July 13, 1916.

W. A. BEGOLE, *President;* FRANK H. FELLRATH, *Vice President;* R. M. BIRD, *Assistant Cashier.*

DIRECTORS.—Frank H. Fellrath, James Austin, W. A. BeGole, Chas. Dunn, Ina J. Woolger, J. E. Bennett.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$103,496 31	Surplus fund	8,000 00
Savings	36,530 00	Undivided profits, net	7,216 95
Bonds, mortgages and securities:		Dividends unpaid	36 00
Commercial	9,852 50	Commercial deposits subject to check	152,740 24
Savings	383,408 16	Certified checks	655 70
Due from banks in reserve cities:		Cashier's checks	5,026 79
Commercial	31,475 63	Savings deposits (book account)	363,540 88
Savings	18,045 70	Savings certificates of deposit	111,957 76
U. S. Bds. and Cert. of Ind. as legal reserve:		Club savings deposits	7,394 15
Savings	41,270 40		
Exchange for clearing house and checks on banks in same place:			
Commercial	14,483 01		
Cash on hand:			
Commercial	12,857 00		
Savings	25,000 00		
Overdrafts	49 76		
Furniture and fixtures	6,000 00		
Other real estate	4,100 00		
Total resources	$686,568 47	Total liabilities	$686,568 47

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No. 105.
WAYNE SAVINGS BANK, WAYNE.
Organized October 1, 1890.
Corporate existence extended October 1, 1920.

GEORGE M. STELLWAGEN, *President;* AUGUST BEWERNITZ, P. H. STELLWAGEN, *Vice Presidents;* JOHN TRUESDELL, *Cashier.*

DIRECTORS.—Phillip H. Stellwagen, George M. Stellwagen, John Truesdell, August Bewernitz, Peter J. Snyder, Isabelle Stellwagen, K. D. Stellwagen.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$303,136 54	Surplus fund	50,000 00
Savings	238,979 84	Undivided profits, net	12,613 82
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	3,000 00
Commercial	26,374 00	Commercial deposits subject to check	322,120 13
Savings	628,406 62	Certified checks	352 00
Due from Federal Reserve bank:		State moneys on deposit	50,000 00
Commercial	27,634 60	Savings deposits (book account)	910,962 12
Savings	30,000 00	Savings certificates of deposit	13,295 62
Due from banks in reserve cities:		Bonds borrowed or left for safe keeping	23,550 00
Savings	47,987 25		
Exchange for clearing house and checks on banks in same place:			
Savings	1,217 20		
Cash on hand:			
Commercial	10,000 00		
Savings	13,151 04		
Overdrafts	92 39		
Banking house	35,000 00		
Furniture and fixtures	34,395 83		
Other real estate	12,968 38		
Bonds borrowed or left for safe keeping	23,550 00		
Stock of Federal Reserve bank	3,000 00		
Total resources	$1,435,893 69	Total liabilities	$1,435,893 69

No. 415.
THE FARMERS' STATE BANK OF WEBBERVILLE.
Organized December 23, 1908.

A. H. CATLIN, *President;* JAMES DUNN, *Vice President;* F. H. COWARD, *Cashier;*
DIRECTORS.—James Dunn, James Fraser, Leslie E. Ling, Ozias Judd, A. H. Catlin, Elbert Wilhelm, John M. Bradley.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$28,169 92	Surplus fund	11,000 00
Savings	31,461 00	Undivided profits, net	7,906 41
Bonds, mortgages and securities:		Commercial deposits subject to check	44,781 26
Commercial	45,000 00	Cashier's checks	1,124 55
Savings	93,000 00	State moneys on deposit	10,000 00
Due from banks in reserve cities:		Savings deposits (book account)	32,698 57
Commercial	4,005 32	Savings certificates of deposit	98,234 50
Savings	8,350 73		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	3,000 00		
Cash on hand:			
Commercial	3,206 82		
Savings	6,000 00		
Overdrafts	1 50		
Banking house	2,000 00		
Furniture and fixtures	1,500 00		
Outside checks and other cash items	50 00		
Total resources	$225,745 29	Total liabilities	$225,745 29

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No. 382.
THE WESTPHALIA STATE BANK, WESTPHALIA.
Organized October 16, 1907.

JOHN J. FEDEWA, *President;* JOHN B. SPITZLEY, *Vice President;* LEO F. SNITGEN, *Cashier;* MICHAEL SPITZLEY, *Assistant Cashier.*

DIRECTORS.—Stephen Fedewa, John J. Fedewa, Michael Spitzley, John B. Spitzley, Leo F. Snitgen.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$58,787 06	Surplus fund	13,000 00
Savings	35,000 00	Undivided profits, net	5,726 19
Bonds, mortgages and securities:		Commercial deposits subject to check	40,893 95
Commercial	1,500 00	Demand certificates of deposit	1,500 00
Savings	97,498 00	Certified checks	119 11
Due from banks in reserve cities:		Savings deposits (book account)	29,589 56
Commercial	7,137 07	Savings certificates of deposit	117,328 35
Savings	8,703 27	Notes and bills rediscounted	1,700 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	4,000 00
Savings	8,850 00		
Cash on hand:			
Commercial	1,345 91		
Savings	2,000 00		
Overdrafts	70 93		
Banking house	1,950 00		
Furniture and fixtures	1,940 00		
Other real estate	4,965 00		
Bonds borrowed or left for safe keeping	4,000 00		
Outside checks and other cash items	109 92		
Total resources	$233,857 16	Total liabilities	$233,857 16

No. 647.
FARMERS AND MERCHANTS STATE BANK, WHEELER.
Organized March 1, 1920.

JOHN MITCHELL, *President;* CARL W. LANSHAW, L. H. WICK, *Vice Presidents;* HENRY C. MEAD, *Cashier;* RUSSELL C. ALLEN, *Assistant Cashier.*

DIRECTORS.—Amos S. Wheeler, Henry C. Mead, John Brown, L. H. Wick, Jas. B. Crawford, Catherine Peterman, W. O. Watson, John Mitchell, Carl W. Lanshaw, Kenneth Mitchell, E. L. Street.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$105,222 21	Surplus fund	2,000 00
Savings	11,315 49	Undivided profits, net	1,054 88
Bonds, mortgages and securities:		Commercial deposits subject to check	44,232 12
Savings	17,700 00	Time commercial certificates of deposit	34,191 33
Due from banks in reserve cities:		Savings deposits (book account)	35,182 04
Commercial	13,492 02	Savings certificates of deposit	7,260 98
Savings	7,190 23	Notes and bills rediscounted	10,937 25
U. S. Bds. and Cert. of Ind. as legal reserve:		Bills payable	22,762 49
Savings	600 00	Bonds borrowed or left for safe keeping	2,900 00
Cash on hand:			
Commercial	2,488 10		
Savings	1,368 48		
Overdrafts	1,103 28		
Banking house	3,000 00		
Furniture and fixtures	2,585 00		
Bonds borrowed or left for safe keeping	2,900 00		
Outside checks and other cash items	619 03		
Other assets	10,937 25		
Total resources	$180,521 09	Total liabilities	$180,521 09

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No. 455.
THE FIRST STATE BANK OF WHITE CLOUD.
Organized June 1, 1910.

EMIEL KEMPF, *President;* A. Q. ADAMS, JAMES J. TERWILLEGAR, *Vice Presidents;* R. W. GANNON, *Cashier;* M. A. GANNON, *Assistant Cashier.*

DIRECTORS.—Emiel Kempf, Cornelius Gerber, R. W. Gannon, A. Q. Adams, M. A. Gannon, Chas. E. Wilson, James J. Terwillegar, Geo. W. Shepherd, Milo A. White.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$25,000 00
Commercial	$64,657 82	Surplus fund	10,000 00
Savings	52,319 89	Undivided profits, net	729 95
Bonds, mortgages and securities:		Commercial deposits subject to check	53,688 38
Savings	94,071 41	Certified checks	102 00
Due from banks in reserve cities:		Savings deposits (book account)	95,381 51
Commercial	10,891 34	Savings certificates of deposit	71,074 48
Savings	12,000 00	Bonds borrowed or left for safe keeping	8,450 00
Cash on hand:			
Commercial	4,430 41		
Savings	8,000 00		
Overdrafts	53 25		
Banking house	3,750 00		
Furniture and fixtures	2,520 50		
Other real estate	2,569 54		
Bonds borrowed or left for safe keeping	8,450 00		
Outside checks and other cash items	712 16		
Total resources	$264,426 32	Total liabilities	$264,426 32

No. 250.
THE STATE BANK OF WHITEHALL, WHITEHALL.
Organized December 16, 1901.

MARK B. COVELL, *President;* CLARENCE G. PITKIN, *Vice President;* GEORGE E. COVELL, *Cashier;* H. A. ESTERDAHL, *Assistant Cashier.*

DIRECTORS.—Mark B. Covell, Clarence G. Pitkin, Chas. E. Covell, August Edlund, George E. Covell.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$109,603 21	Surplus fund	16,000 00
Savings	40,000 00	Undivided profits, net	2,968 88
Bonds, mortgages and securities:		Commercial deposits subject to check	179,187 03
Commercial	75,940 06	Demand certificates of deposit	16,165 45
Savings	180,899 13	Certified checks	450 00
Due from banks in reserve cities:		Postal savings deposits	32 33
Commercial	26,318 91	Savings deposits (book account)	174,313 27
Savings	27,061 59	Savings certificates of deposit	99,138 50
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	12,550 00
Savings	19,000 00		
Cash on hand:			
Commercial	4,978 01		
Savings	6,500 00		
Overdrafts	293 49		
Banking house	9,000 00		
Furniture and fixtures	6,500 00		
Bonds borrowed or left for safe keeping	12,550 00		
Outside checks and other cash items	2,161 06		
Total resources	$520,805 46	Total liabilities	$520,805 46

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No. 294.

THE FARMERS' SAVINGS BANK OF WHITE PIGEON.

Organized August 8, 1904.

EDWARD RODERICK, *President;* FRANK WOLF, *Vice President;* J. M. BENJAMIN, *Cashier.*
DIRECTORS.—Edward Roderick, Frank Wolf, J. M. Benjamin, John J. Davis, Grace E. Gilmore.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$65,955 55	Surplus fund	10,000 00
Savings	79,463 28	Undivided profits, net	1,665 12
Bonds, mortgages and securities:		Commercial deposits subject to check	71,029 43
Commercial	7,342 84	Postal savings deposits	91
Savings	120,243 46	Savings deposits (book account)	89,035 81
Due from banks in reserve cities:		Savings certificates of deposit	140,492 97
Commercial	16,508 97		
Savings	25,302 87		
Cash on hand:			
Commercial	4,309 43		
Savings	8,000 00		
Overdrafts	4 26		
Banking house	2,500 00		
Furniture and fixtures	2,500 00		
Outside checks and other cash items	93 58		
Total resources	$332,224 24	Total liabilities	$332,224 24

No. 438.

THE CROSSMAN AND WILLIAMS STATE BANK, WILLIAMSTON.

Organized July 27, 1909.

FRANK W. SHUMWAY, *President;* JAMES H. RUNCIMAN, *Vice President;*
OSCAR M. ALLEN, *Cashier;* G. B. JACKSON, *Assistant Cashier.*

DIRECTORS.—Frank W. Shumway, Florence B. Williams, James H. Runciman, Geo. L. Bishop, W. S. Barrett, G. W. Akers, O. M. Allen, A. E. Poll, Geo. A. Williams, W. R. Gorsline, J. F. Krumbeck.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$40,000 00
Commercial	$151,980 85	Surplus fund	20,000 00
Savings	76,828 36	Undivided profits, net	8,885 56
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	29 83
Commercial	30,500 00	Commercial deposits subject to check	122,604 56
Savings	151,722 10	Demand certificates of deposit	16 00
Due from Federal Reserve bank:		Certified checks	13 50
Commercial	10,935 53	State moneys on deposit	20,000 00
Savings	6,000 00	Savings deposits (book account)	81,283 63
Due from banks in reserve cities:		Savings certificates of deposit	146,735 77
Commercial	1,902 69	Club savings deposits	1,480 91
Exchange for clearing house and checks on banks in same place:		Bills payable	8,000 00
Commercial	9 25	Bonds borrowed or left for safe keeping	28,450 00
Cash on hand:			
Commercial	2,617 51		
Savings	4,000 00		
Overdrafts	120 96		
Banking house	6,500 00		
Furniture and fixtures	2,970 00		
Other real estate	988 46		
Bonds borrowed or left for safe keeping	28,450 00		
Outside checks and other cash items	174 05		
Stock of Federal Reserve bank	1,800 00		
Total resources	$477,499 76	Total liabilities	$477,499 76

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No. 35.
THE WILLIAMSTON STATE BANK OF WILLIAMSTON.
Organized August 30, 1888.
Corporate existence extended August 30, 1918.

WM. T. WEBB, *President;* B. A. LIVERANCE, *Vice President;* JOHN MARSHALL, *Cashier;* CORAL KARKER, *Assistant Cashier.*

DIRECTORS.—B. A. Liverance, L. Carpenter, Martin Hanlon, W. T. Webb, F. J. Barlow, H. A. Thompson, John Marshall, C. W. Headley, Geo. Kinne.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$197,426 59	Surplus fund	10,000 00
Bonds, mortgages and securities:		Individed profits, net	25,642 83
Commercial	14,000 00	Reserved for taxes, interest, etc	4,373 95
Savings	292,115 21	Commercial deposits subject to check	155,605 59
Due from Federal Reserve bank:		Demand certificates of deposit	500 00
Commercial	13,012 13	Savings deposits (book account)	114,610 93
Savings	10,600 00	Savings certificates of deposit	272,907 60
Due from banks in reserve cities:			
Commercial	5,147 76		
Savings	30,574 97		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	49,050 00		
Cash on hand:			
Commercial	8,427 99		
Savings	6,178 55		
Overdrafts	415 70		
Banking house	2,000 00		
Other real estate	2,869 14		
Outside checks and other cash items	22 86		
Stock of Federal Reserve bank	1,800 00		
Total resources	$633,640 90	Total liabilities	$633,640 90

No. 329.
THE WOLVERINE STATE SAVINGS BANK, WOLVERINE.
Organized October 10, 1905.

JOHN YUILL, *President;* HARRY W. SOWTON, *Vice President;* R. H. CALKINS, *Cashier.*

DIRECTORS.—F. A. Kramer, Harry W. Sowton, John Yuill, F. J. Shipp, John C. Scott, R. H. Calkins.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$20,000 00
Commercial	$90,654 73	Surplus fund	4,000 00
Savings	13,854 30	Undivided profits, net	3,970 56
Bonds, mortgages and securities:		Commercial deposits subject to check	65,696 01
Savings	44,429 56	Demand certificates of deposit	8,910 00
Due from banks in reserve cities:		Savings deposits (book account)	49,620 13
Commercial	7,992 24	Savings certificates of deposit	29,430 90
Savings	3,457 62	Bills payable	5,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	14,150 00		
Cash on hand:			
Commercial	2,000 00		
Savings	4,112 83		
Overdrafts	107 97		
Banking house	3,500 00		
Furniture and fixtures	1,800 00		
Other real estate	410 00		
Outside checks and other cash items	158 35		
Total resources	$186,627 60	Total liabilities	$186,627 60

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No. 685.
FORD STATE BANK, WYANDOTTE.
Organized December 16, 1921.

BYRON J. OADES, *President;* STEWART HANLEY, JOHN J. MARX, *Vice Presidents;* NED C. FIELD, *Cashier;* R. C. DROUILLARD, *Assistant Cashier.*

DIRECTORS.—Byron J. Oades, Ernest B. Labadie, Robert H. Clancy, Louis F. Wojcik, Stewart Hanley, John J. Marx, Oliver San Souci, C. W. McColl, J. A. R. Wilemski.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$128,403 58	Surplus fund	10,000 00
Savings	63,651 50	Reserved for taxes, interest, etc.	783 35
Bonds, mortgages and securities:		Commercial deposits subject to check	237,626 60
Savings	117,277 47	Certified checks	10,240 08
Due from banks in reserve cities:		Cashier's checks	17,327 28
Commercial	141,364 43	Savings deposits (book account)	191,762 09
Savings	13,000 00	Savings certificates of deposit	7,371 50
Cash on hand:			
Commercial	22,234 26		
Savings	6,000 00		
Overdrafts	13 13		
Expenses, interest and taxes paid exceeding earnings	2,819 87		
Banking house	3,600 00		
Furniture and fixtures	10,262 99		
Other real estate	16,156 30		
Due from banks other than in reserve cities	121 83		
Outside checks and other cash items	205 54		
Total resources	$525,110 90	Total liabilities	$525,110 90

No. 166.
*PEOPLE'S STATE BANK, WYANDOTTE.
Organized April 4, 1893.
Corporate existence extended April 4, 1923.

H. P. BORGMAN, *President;* S. T. HENDRICKS, *Vice President;* ARCHIBALD C. MILNE, *Cashier;* JOHN T. MCWHIRTER, *Assistant Cashier.*

DIRECTORS.—S. T. Hendricks, Fred W. Ginzel, F. A. Schulte, Henry Roehrig, Charles Gartner, H. P. Borgman, A. H. Moody.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$507,293 49	Surplus fund	50,000 00
Bonds, mortgages and securities:		Undivided profits, net	33,094 60
Commercial	37,418 20	Commercial deposits subject to check	382,563 26
Savings	577,928 69	Certified checks	3,440 38
Due from banks in reserve cities:		Cashier's checks	8,132 08
Commercial	20,912 69	State moneys on deposit	15,000 00
Savings	25,000 00	Savings deposits (book account)	684,301 33
U. S. Bds. and Cert. of Ind. as legal reserve:		Savings certificates of deposit	185 00
Savings	60,800 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	1,320 62		
Cash on hand:			
Commercial	3,409 62		
Savings	20,757 64		
Overdrafts	374 30		
Banking house	20,000 00		
Furniture and fixtures	1,500 00		
Outside checks and other cash items	1 40		
Total resources	$1,276,716 65	Total liabilities	$1,276,716 65

*Upon January 9, 1923, the name of this bank was changed from The First Commercial & Savings Bank, to the Peoples State Bank, Wyandotte.

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No. 64.
THE WYANDOTTE SAVINGS BANK, WYANDOTTE.
Organized November 20, 1871.
Corporate existence extended November 20, 1901.

FRED E. VAN ALSTYNE, *President;* SIDNEY T. MILLER, JOHN C. CAHALAN, *Vice Presidents;* ALBERT T. BURNS, *Cashier;* FRANK W. TUCKER, *Assistant Cashier.*

DIRECTORS.—Sidney T. Miller, John C. Cahalan, Alexander H. Sibley, George T. Hendrie, Fred E. Van Alstyne, William T. Orr.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$200,000 00
Commercial	$655,249 70	Surplus fund	200,000 00
Savings	121,760 99	Undivided profits, net	147,929 87
Bonds, mortgages and securities:		Commercial deposits subject to check	931,733 55
Commercial	575,083 66	Savings deposits (book account)	4,145,594 73
Savings	3,485,857 87	Savings certificates of deposit	40,233 45
Due from banks in reserve cities:			
Commercial	75,554 98		
Savings	188,009 32		
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	270,200 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	13,482 42		
Cash on hand:			
Commercial	98,846 60		
Savings	120,000 00		
Overdrafts	2,451 73		
Premium account	336 53		
Banking house	50,000 00		
Due from banks other than in reserve cities	8,464 79		
Outside checks and other cash items	193 01		
Total resources	$5,665,491 60	Total liabilities	$5,665,491 60

No. 227.
YALE STATE BANK, YALE.
Organized December 28, 1901.

JOHN P. LIVINGSTON, *President;* JAMES MCCOLL, *Vice President;* GUY E. BEARD, *Cashier;* EVA LOTHIAN, *Assistant Cashier.*

DIRECTORS.—John P. Livingston, James McColl, Guy E. Beard, Harry P. Livingston, Louise McColl, Harvey Tappan.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$30,000 00
Commercial	$266,918 64	Surplus fund	6,000 00
Savings	54,362 26	Undivided profits, net	18,019 92
Bonds, mortgages and securities:		Dividends unpaid	1,300 00
Savings	184,556 70	Commercial deposits subject to check	107,681 15
Due from banks in reserve cities:		Demand certificates of deposit	210,356 43
Commercial	19,205 29	Cashier's checks	2,792 85
Savings	75,003 48	Savings deposits (book account)	266,377 59
Cash on hand:		Bonds borrowed or left for safe keeping	7,600 00
Commercial	3,890 34		
Savings	8,000 00		
Overdrafts	703 85		
Banking house	3,500 00		
Furniture and fixtures	1,280 00		
Other real estate	25,107 38		
Bonds borrowed or left for safe keeping	7,600 00		
Total resources	$650,127 94	Total liabilities	$650,127 94

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No. 86.
YPSILANTI SAVINGS BANK, YPSILANTI.
Organized April 30, 1887.
Corporate existence extended April 24, 1917.

M. M. READ, *President;* A. C. STELLWAGEN, *Vice President;* WM. E. MCLEOD, *Cashier;* R. R. HALL, *Assistant Cashier.*

DIRECTORS.—A. C. Stellwagen, Jno. P. Kirk, M. M. Read, O. A. Hankinson, Lee F. Dawson, S. A. Wiard, Matthew Sinkule, Wm. E. McLeod.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$522,115 14	Surplus fund	55,000 00
Savings	787,940 08	Undivided profits, net	27,650 54
Bonds, mortgages and securities:		Commercial deposits subject to check	466,752 04
Commercial	103,252 28	Demand certificates of deposit	143,877 81
Savings	111,998 93	Certified checks	2,387 14
Due from banks in reserve cities:		Savings deposits (book account)	719,590 56
Commercial	38,869 24	Savings certificates of deposit	290,478 58
Savings	10,000 00	Notes and bills rediscounted	20,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:			
Savings	93,174 00		
Exchange for clearing house and checks on banks in same place:			
Savings	1,920 49		
Cash on hand:			
Commercial	34,982 66		
Savings	26,000 00		
Overdrafts	14,289 46		
Banking house	47,500 00		
Furniture and fixtures	16,459 96		
Other real estate	17,234 43		
Total resources	$1,825,736 67	Total liabilities	$1,825,736 67

No. 307.
THE STATE COMMERCIAL & SAVINGS BANK, ZEELAND.
Organized February 13, 1905.

JOHN WICHERS, *President;* JOHN SMALLEGAN, *Vice President;* B. NEERKEN, *Cashier;* J. A. DONIA, *Assistant Cashier;* JOHN N. HAAN, *Auditor.*

DIRECTORS.—John Wichers, B. Neerken, John Smallegan, Benj. C. Van Loo, Johannes Pyle. Herbert Van Eenenaam, John N. Haan.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$50,000 00
Commercial	$382,429 93	Surplus fund	15,000 00
Savings	79,811 11	Undivided profits, net	13,792 69
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	4,050 00
Savings	286,460 00	Commercial deposits subject to check	101,772 67
Due from banks in reserve cities:		Demand certificates of deposit	247,012 68
Commercial	40,955 18	Savings deposits (book account)	436,300 67
Savings	10,690 33	Bills payable	10,000 00
U. S. Bds. and Cert. of Ind. as legal reserve:		Bonds borrowed or left for safe keeping	67,265 00
Savings	26,550 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	1,373 38		
Cash on hand:			
Commercial	15,703 92		
Savings	15,000 00		
Overdrafts	1,329 86		
Banking house	10,625 00		
Furniture and fixtures	7,000 00		
Bonds borrowed or left for safe keeping	67,265 00		
Total resources	$945,193 71	Total liabilities	$945,193 71

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No. 226.

ZEELAND STATE BANK, ZEELAND.

Organized December 3, 1900.

FRANK BOONSTRA, *President;* C. J. DEN HERDER, *Vice President and Cashier;* WM. D. VAN LOO, *Assistant Cashier;* WALTER E. WILCOX, *Auditor.*

DIRECTORS.—A. La Huis, C. J. Den Herder, John H. Moeke, D. F. Boonstra, Frank Boonstra, David DeBruyn.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts:		Capital stock paid in	$100,000 00
Commercial	$729,181 63	Surplus fund	50,000 00
Savings	279,281 23	Undivided profits, net	33,897 72
Bonds, mortgages and securities:		Reserved for taxes, interest, etc.	17,557 85
Commercial	72,446 25	Commercial deposits subject to check	647,865 18
Savings	744,831 70	Demand certificates of deposit	368,703 73
Due from banks in reserve cities:		Savings deposits (book account)	923,138 29
Commercial	282,164 43	Savings certificates of deposit	189,177 42
U. S. Bds. and Cert. of Ind, as legal reserve:		Bonds borrowed or left for safe keeping	145,400 00
Savings	132,300 00		
Exchange for clearing house and checks on banks in same place:			
Commercial	716 38		
Cash on hand:			
Commercial	32,412 44		
Savings	10,000 00		
Overdrafts	2,696 41		
Banking house	37,550 00		
Furniture and fixtures	5,530 00		
Bonds borrowed or left for safe keeping	145,400 00		
Outside checks and other cash items	1,229 72		
Total resources	$2,475,740 19	Total liabilities	$2,475,740 19

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REPORTS

OF THE

NATIONAL BANKS

OF MICHIGAN

AS FURNISHED THE COMMISSIONER OF THE STATE BANKING DEPARTMENT

SEPTEMBER 14, 1923

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NATIONAL BANKS

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NATIONAL BANK OF COMMERCE, ADRIAN.

ROLLAND C. ROTHFUSS, *President;* WILLIAM H. SHIERSON, A. E. ILLENDEN, *Vice Presidents;* C. H. LEWIS, *Cashier;* H. E. GRUEL, *Assistant Cashier;* F. E. KANE, *Auditor.*

DIRECTORS.—Willis Chatfield, J. W. Helme, C. H. Lewis, Charles L. Robertson, Rolland C. Rothfuss, S. O. Rothfuss, Charles W. Selleck, William H. Shierson, A. E. Illenden.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$708,595 81	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	60 39	Surplus fund	20,000 00
U. S. Bonds and Cert. of Ind. on hand	19,611 94	Undivided profits, net	22,830 26
U. S. Bonds and Cert. of Ind. pledged	100,500 00	Circulation	97,300 00
Mortgages	138,038 18	Due to other banks and bankers	133,865 98
Stock of Federal Reserve bank	3,600 00	Individual deposits subject to check	390,839 82
Other bonds, securities and stocks	266,972 55	Demand certificates of deposit	36,156 93
Premiums	5,500 00	Certified checks	2,439 59
Lawful reserve with Federal Reserve bank	62,202 11	Cashier's checks	4,378 63
Due from other banks and bankers	125,054 15	State moneys on deposit	5,000 00
Exchanges for clearing house	4,820 95	Postal savings deposits	81 20
Cash in vault	30,790 62	Time deposits (book accounts)	671,236 10
Furniture and fixtures	18,150 00	Bills payable	25,000 00
Banking house	58,140 00	Notes and bills rediscounted	64,833 48
Due from U. S. Treasurer	5,000 00	Other liabilities	194 80
Other assets	27,120 09		
Total resources	$1,574,156 79	Total liabilities	$1,574,156 79

FIRST NATIONAL BANK, ALLEGAN.

ORIEN S. CROSS, *President;* J. H. STANDART, A. L. ROBINSON, *Vice Presidents;* B. W. BARKER, *Cashier;* M. J. VANDEBUNTE, *Assistant Cashier.*

DIRECTORS.—Leon Chichester, A. L. Robinson, E. C. Reid, O. S. Cross, J. H. Standart, Mary Robinson, B. W. Barker, George Starring, C. W. Young, Arthur Odell.

Statement September 14, 1923.

Resources.		Liabilities	
Loans and discounts	$597,770 26	Capital stock paid in	$50,000 00
Overdrafts, secured and unsecured	807 42	Surplus fund	15,000 00
U. S. Bonds and Cert. of Ind. on hand	77,850 00	Circulation	49,400 00
Stock of Federal Reserve bank	1,950 00	Individual deposits subject to check	145,676 28
Other bonds, securities and stocks	113,064 10	Certified checks	770 90
Lawful reserve with Federal Reserve bank	57,343 63	Cashier's checks	3,444 48
Due from other banks and bankers	47,645 07	Dividends unpaid	306 00
Exchanges for clearing house	3,118 53	State moneys on deposit	339,143 10
Cash in vault	36,966 35	Time deposits (book accounts)	236,638 50
Outside checks and other cash items	4,620 32	Time certificates of deposit	152,701 05
Furniture and fixtures	6,055 95		
Banking house	15,000 00		
Other real estate	11,894 19		
Due from U. S. Treasurer	2,500 00		
Other assets	16,494 49		
Total resources	$993,080 31	Total liabilities	$993,080 31

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ALPENA NATIONAL BANK, ALPENA.

WM. H. JOHNSON, *President;* W. T. HOEY, W. F. DENISON, *Vice Presidents;*
ARTHUR CHRISTOPHERSON, *Cashier;* ARCHIE STOUT, RUSSELL D. STOUT, *Assistant Cashiers.*
DIRECTORS.—Wm. H. Johnson, James H. Kerr, John McPhee, W. T. Hoey, E. C. Spens, Nason C. Johnson, W. F. Denison, Adam Ludewig, Carl R. Henry.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$1,377,573 67	Capital stock paid in	$50,000 00
Overdrafts, secured and unsecured	2,527 12	Surplus fund	75,000 00
U. S. Bonds and Cert. of Ind. on hand	73,200 00	Undivided profits, net	4,783 05
U. S. Bonds and Cert. of Ind. pledged	50,000 00	Circulation	48,400 00
Stock of Federal Reserve bank	3,750 00	Due to other banks and bankers	24,831 86
Other bonds, securities and stocks,	841,080 35	Individual deposits subject to check	360,334 41
Lawful reserve with Federal Reserve bank	94,428 14	Demand certificates of deposit	94,000 00
Due from banks in reserve cities	164,780 45	Certified checks	2,141 80
Due from other banks and bankers	107,423 80	Cashier's checks	1,482 27
Exchanges for clearing house	4,299 29	State moneys on deposit	10,000 00
Cash in vault	73,802 67	Postal savings deposits	12 18
Outside checks and other cash items	5,912 06	Time deposits (book accounts)	2,014,455 85
Furniture and fixtures	10,875 66	Time certificates of deposit	147,961 16
Other real estate	21,249 37		
Due from U. S. Treasurer	2,500 00		
Total resources	$2,833,402 58	Total liabilities	$2,833,402 58

THE FIRST NATIONAL BANK, ALPHA.

PAUL ANDERSON, *President;* W. J. PERKINS, *Vice President;* HENRY J. VEESER, *Cashier.*
DIRECTORS.—M. E. Richards, Chas. E. Lawrence, Paul Anderson, W. J. Perkins, Ira Odgers, Henry J. Veeser, F. E. Olin.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$70,291 00	Capital stock paid in	$25,000 00
Overdrafts, secured and unsecured	67 07	Surplus fund	8,000 00
U. S. Bonds and Cert. of Ind. on hand	25,860 28	Undivided profits, net	5,530 73
Stock of Federal Reserve bank	1,000 00	Circulation	24,100 00
Other bonds, securities and stocks	78,299 71	Individual deposits subject to check	101,081 27
Lawful reserve with Federal Reserve bank	5,507 68	Cashier's checks	1,702 84
Due from banks in reserve cities	16,358 59	Time deposits (book accounts)	48,631 41
Due from other banks and bankers	31 00	Time certificates of deposit	1,702 23
Cash in vault	2,571 63		
Outside checks and other cash items	7,724 80		
Furniture and fixtures	1,855 38		
Banking house	4,931 34		
Due from U. S. Treasurer	1,250 00		
Total resources	$215,748 48	Total liabilities	$215,748 48

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FIRST NATIONAL BANK, ANN ARBOR.

GEORGE W. PATTERSON, *President;* DANIEL B. SUTTON, *Vice President;* ROBERT F. GAUSS, *Cashier;* CHAS. F. GRUNER, HARRY M. HAWLEY, *Assistant Cashiers;* IRWIN E. STOLL, *Auditor.*

DIRECTORS.—Daniel B. Sutton, S. W. Clarkson, M. J. Fritz, Robert F. Gauss, Walter C. Mack, Frank A. Stivers, Geo. W. Patterson, Waldo M. Abbot, Harry M. Hawley, Erwin E. Schmid, Roy B. Hiscock.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$866,768 34	Capital stock paid in	$100,000 00
Customers' acceptances and letters of credit	10,704 00	Surplus fund	50,000 00
Overdrafts, secured and unsecured	498 02	Undivided profits, net	34,253 47
U. S. Bonds and Cert. of Ind. on hand	382,825 12	Circulation	95,500 00
U. S. Bonds and Cert. of Ind. pledged	100,000 00	Due to other banks and bankers	12,473 27
Stock of Federal Reserve bank	4,500 00	Individual deposits subject to check	791,745 31
Other bonds, securities and stocks	137,464 96	Certified checks	516 86
Lawful reserve with Federal Reserve bank	73,620 91	State moneys on deposit	10,000 00
Due from banks in reserve cities	37,720 88	Time deposits (book accounts)	503,292 67
Due from other banks and bankers	15,000 00	Time certificates of deposit	90,371 97
Exchanges for clearing house	7,738 16	Notes and bills rediscounted	10,704 00
Cash in vault	33,377 16		
Furniture and fixtures	7,500 00		
Other real estate	16,000 00		
Due from U. S. Treasurer	5,000 00		
Other assets	140 00		
Total resources	$1,698,857 55	Total liabilities	$1,698,857 55

THE FIRST NATIONAL BANK OF AVOCA.

WM. V. ANDREAE, *President;* FRANK A. HILL, *Vice President;* CHAS. V. ANDREAE, *Cashier;* L. V. ANDREAE, *Assistant Cashier.*

DIRECTORS.—Wm. V. Andreae, Frank A. Hill, J. G. Brown, Chas. V. Andreae, L. V. Andreae, Guy E. Beard.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$154,168 30	Capital stock paid in	$25,000 00
Overdrafts, secured and unsecured	327 32	Surplus fund	15,000 00
U. S. Bonds and Cert. of Ind. on hand	1,000 00	Undivided profits, net	8,349 37
U. S. Bonds and Cert. of Ind. pledged	10,000 00	Individual deposits subject to check	36,097 05
Mortgages	75,000 00	Time deposits (book accounts)	181,379 77
Stock of Federal Reserve bank	1,200 00	Time certificates of deposit	73,210 96
Other bonds, securities and stocks	87,972 75	Bills payable	10,000 00
Lawful reserve with Federal Reserve bank	11,477 54	Notes and bills rediscounted	14,974 36
Due from other banks and bankers	1,935 86	Other liabilities	4 03
Cash in vault	14,518 36		
Outside checks and other cash items	515 41		
Furniture and fixtures	1,400 00		
Banking house	2,400 00		
Other real estate	2,100 00		
Total resources	$364,015 54	Total liabilities	$364,015 54

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CENTRAL NATIONAL BANK, BATTLE CREEK.

HOWARD B. SHERMAN, *President;* FRANK WOLF, CARROLL L. POST, FRANK G. EVANS, V. L. GRASSMAN, *Vice Presidents;* PHILIP J. ROSS, *Cashier;* E. J. FISK, E. A. KINCH, F. G. SNYDER, *Assistant Cashiers.*

DIRECTORS.—Carroll L. Post, H. B. Sherman, Frank Wolf, S. H. Small, Frank G. Evans, G. S. Turner, Thos. F. Whalen, H. C. Hawk, Edward D. Strain, Leland H. Sabin, Richard R. Hicks, A. L. Miller.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$8,111,063 23	Capital stock paid in	$300,000 00
Stock of Federal Reserve bank	16,500 00	Surplus fund	250,000 00
Due from other banks and bankers	1,501,486 14	Undivided profits, net	45,144 85
Banking house	37,501 13	Circulation	300,000 00
Due from U. S. Treasurer	15,000 00	Individual deposits subject to check	8,786,405 65
Total resources	$9,681,550 50	Total liabilities	$9,681,550 50

CITY NATIONAL BANK, BATTLE CREEK.

CHARLES C. GREEN, *President;* E. R. MORTON, F. A. ALLWARDT, N. E. HUBBARD, *Vice Presidents;* E. R. MORTON, *Cashier;* N. Y. GREEN, T. C. HINE, JR., GLENN VAN DENBERGH, *Assistant Cashiers.*

DIRECTORS.—F. A. Allwardt, Henry F. Bechman, Charles Binder, Frank K. Berry, Landon A. Dudley, Wm. I. Fell, Chas. C. Green, Geo. J. Genebach, Nelson E. Hubbard, Maier Maas, Geo. W. Mechem, Jacob Weickgenant, D. H. Frazer.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$1,934,919 09	Capital stock paid in	$400,000 00
Overdrafts, secured and unsecured	65 46	Surplus fund	200,000 00
U. S. Bonds and Cert. of Ind. on hand	400,000 00	Undivided profits, net	65,761 40
U. S. Bonds and Cert. of Ind. pledged	570,753 25	Circulation	400,000 00
Mortgages	810,698 14	Due to other banks and bankers	100,365 01
Stock of Federal Reserve bank	18,000 00	Individual deposits subject to check	1,446,301 52
Other bonds, securities and stocks	1,176,962 35	Demand certificates of deposit	90,331 32
Premiums	3,625 00	Certified checks	25,170 01
Lawful reserve with Federal Reserve bank	272,907 27	Cashier's checks	625 58
Due from banks in reserve cities	234,232 40	Dividends unpaid	400 00
Due from other banks and bankers	40,996 21	State moneys on deposit	100,000 00
Exchanges for clearing house	23,840 74	Postal savings deposits	242 33
Cash in vault	120,453 72	Time deposits (book accounts)	2,691,981 23
Outside checks and other cash items	2,137 66	Time certificates of deposit	469,211 03
Furniture and fixtures	31,901 11		
Banking house	328,149 58		
Other real estate	497 45		
Due from U. S. Treasurer	20,000 00		
Other assets	250 00		
Total resources	$5,990,389 43	Total liabilities	$5,990,389 43

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THE OLD NATIONAL BANK OF BATTLE CREEK, BATTLE CREEK.

W. J. SMITH, *President;* L. J. KARCHER, *Vice President;* EARL M. MARVIN, *Cashier;* A. D. WEBB, C. L. FORD, *Assistant Cashiers;* L. E. TOBIAS, *Auditor.*

DIRECTORS.—Edwin C. Nichols, S. J. Titus, William J. Smith, M. W. Wentworth, L. B. Anderson, John Heyser, A. B. Williams, L. J. Karcher, W. D. Baker, Geo. R. Burt, L. J. Montgomery, John C. Toeller, Earl M. Marvin, R. H. Holmes.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$3,594,274 36	Capital stock paid in	$300,000 00
Overdrafts, secured and unsecured	3,739 14	Surplus fund	300,000 00
U. S. Bonds and Cert. of Ind. on hand	300,000 00	Undivided profits, net	101,416 04
U. S. Bonds and Cert. of Ind. pledged	113,400 00	Circulation	299,995 00
Other bonds, securities and stocks	3,265,426 79	Due to other banks and bankers	188,524 69
Lawful reserve with Federal Reserve bank	310,544 41	Individual deposits subject to check	1,705,309 32
Due from other banks and bankers	2,827 12	Demand certificates of deposit	462,021 96
Exchanges for clearing house	43,880 12	Certified checks	35,307 14
Cash in vault	679,561 60	Cashier's checks	7,094 36
Outside checks and other cash items	13,321 82	State moneys on deposit	100,000 00
Furniture and fixtures	7,000 00	U. S. Government deposits	16,382 50
Banking house	180,000 00	Postal savings deposits	137 85
Due from U. S. Treasurer	15,000 00	Time deposits (book accounts)	5,017,708 89
Other assets	14,867 49	Time certificates of deposit	9,945 10
Total resources	$8,543,842 85	Total liabilities	$8,543,842 85

FIRST NATIONAL BANK, BAY CITY.

WM. L. CLEMENTS, *President;* A. E. BOUSFIELD, F. T. NORRIS, *Vice Presidents;* IRVING H. BAKER, *Vice President and Manager;* H. J. MARTIN, *Cashier;* ARTHUR C. HARRISON, *Assistant Cashier;* CHARLES SNOWDEN, *Trust Officer.*

DIRECTORS.—R. B. Eddy, H. F. Smith, Fred'k T. Norris, A. E. Bousfield, Gustaves Hine, C. R. Wells, G. A. Prescott, Irving H. Baker, F. W. Bradley, O. E. Sovereign, S. P. Cranage, W. E. Carter, D. L. Galbraith, Wm. L. Clements, E. S. Clark, C. F. Hutchings, Geo. D. Jackson, F. B. Ward.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$2,993,787 84	Capital stock paid in	$300,000 00
Customers' acceptances and letters of credit	15,000 00	Surplus fund	250,000 00
Overdrafts, secured and unsecured	227 92	Undivided profits, net	70,913 91
U. S. Bonds and Cert. of Ind. on hand	70,000 00	Reserve for taxes, interest, etc	38,480 31
U. S. Bonds and Cert. of Ind. pledged	242,000 00	Circulation	191,200 00
Mortgages	196,468 75	Due to other banks and bankers	644,896 76
Stock of Federal Reserve bank	16,500 00	Individual deposits subject to check	1,833,723 46
Other bonds, securities and stocks	1,396,663 25	Demand certificates of deposit	1,122,496 06
Premiums	4,337 51	Certified checks	16,479 21
Lawful reserve with Federal Reserve bank	217,616 19	Cashier's checks	5,129 96
Due from banks in reserve cities	423,510 46	Dividends unpaid	187 50
Due from other banks and bankers	43,894 03	State moneys on deposit	50,000 00
Exchanges for clearing house	18,812 02	Postal savings deposits	1,033 45
Cash in vault	115,123 56	Time deposits (book accounts)	1,391,661 13
Outside checks and other cash items	16,949 54	Customers' acceptances and letters of credit	15,000 00
Furniture and fixtures	29,457 53		
Banking house	100,000 00		
Other real estate	18,441 14		
Due from U. S. Treasurer	12,412 01		
Total resources	$5,931,201 75	Total liabilities	$5,931,201 75

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AMERICAN NATIONAL BANK, BENTON HARBOR.

H. S. GRAY, *President;* W. E. SHEFFIELD, GEO. R. DATER, A. W. FILSTRUP, S. E. DOSTER, *Vice Presidents;* H. S. LUCAS, *Cashier;* A. C. ROTH, D. C. COOK, *Assistant Cashiers.*

DIRECTORS.—J. S. Caldwell, Geo. R. Dater, H. S. Gray, Burr Bartram, Wm. Chapman, A. W. Filstrup, James J. Jakway, J. N. Klock, Wm. E. Sheffield, W. A. Preston, H. U. Rapp, S. E. Doster, Michael Daly, M. W. Stock, J. J. Miller, B. M. Nowlen, W. H. Andrews, W. J. Banyon, H. S. Lucas.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$971,307 16	Capital stock paid in	$200,000 00
Overdrafts, secured and unsecured	445 69	Surplus fund	80,000 00
U. S. Bonds and Cert. of Ind. on hand	155,336 10	Undivided profits, net	23,984 06
Mortgages	117,300 00	Reserve for taxes, interest, etc.	10,505 41
Stock of Federal Reserve bank	8,400 00	Circulation	98,400 00
Other bonds, securities and stocks	718,967 48	Due to other banks and bankers	30,072 54
Lawful reserve with Federal Reserve bank	106,486 95	Individual deposits subject to check	1,096,623 20
Due from banks in reserve cities	66,921 52	Certified checks	11,699 99
Due from other banks and bankers	23,546 55	Dividends unpaid	360 00
Exchanges for clearing house	20,751 59	Postal savings deposits	299 42
Cash in vault	65,368 75	Time deposits (book accounts)	600,007 94
Outside checks and other cash items	5,803 53	Time certificates of deposit	319,852 49
Furniture and fixtures	32,833 53		
Banking house	147,331 28		
Other real estate	2,089 01		
Due from U. S. Treasurer	5,000 00		
Other assets	23,915 91		
Total resources	$2,471,805 05	Total liabilities	$2,471,805 05

THE FARMERS' AND MERCHANTS' NATIONAL BANK, BENTON HARBOR.

O. B. HIPP, *President;* JOHN R. PRICE, MILTON HINKLEY, *Vice Presidents;* CLAYTON M. NILES, *Vice President and Cashier;* VERE BECKWITH, O. G. BREWITZ, *Assistant Cashiers;* W. H. POUNDSTONE, *Trust Officer.*

DIRECTORS.—F. S. Hopkins, T. J. Gehlert, Milton Hinkley, O. B. Hipp, John R. Price, I. W. Riford, R. H. Sherwood, George B. Thayer, Roy Clark, C. O. Brown, C. M. Niles, W. R. Gilmore, V. W. Switzer, M. L. Jones, F. F. Pratt.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$1,334,596 67	Capital stock paid in	$150,000 00
Overdrafts, secured and unsecured	12,971 95	Surplus fund	75,000 00
U. S. Bonds and Cert. of Ind. pledged	102,000 00	Undivided profits, net	23,304 12
Mortgages	194,681 05	Circulation	100,000 00
Stock of Federal Reserve bank	6,750 00	Due to other banks and bankers	40,513 17
Other bonds, securities and stocks	646,010 04	Individual deposits subject to check	962,810 39
Lawful reserve with Federal Reserve bank	114,290 50	Demand certificates of deposit	34,677 30
Due from banks in reserve cities	142,098 38	Certified checks	5,335 72
Due from other banks and bankers	127,527 13	Cashier's checks	2,692 66
Exchanges for clearing house	22,486 70	Dividends unpaid	54 89
Cash in vault	113,798 42	State moneys on deposit	25,000 00
Outside checks and other cash items	19,254 76	Postal savings deposits	1,995 20
Furniture and fixtures	11,779 79	Time deposits (book accounts)	1,086,160 04
Banking house	56,000 00	Time certificates of deposit	425,886 54
Other real estate	24,184 64		
Due from U. S. Treasurer	5,000 00		
Total resources	$2,933,430 03	Total liabilities	$2,933,430 03

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FIRST NATIONAL BANK, BESSEMER.

WILLIAM I. PRINCE, *President;* WALTER F. TRUETTNER, *Vice President and Cashier;*
S. J. WILLIAMS, *Assistant Cashier.*

DIRECTORS.—William I. Prince, Walter F. Truettner, Albert D. Johnston, Wm. H. Knight, John R. Johnson, Cornelius Hansen, William E. McRandle, William J. Trevarthen.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$901,869 82	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	361 14	Surplus fund	80,000 00
U. S. Bonds and Cert. of Ind. on hand	95,846 00	Undivided profits, net	15,745 63
Stock of Federal Reserve bank	5,400 00	Circulation	25,000 00
Other bonds, securities and stocks	400,598 56	Due to other banks and bankers	9,561 29
Lawful reserve with Federal Reserve bank	64,808 39	Individual deposits subject to check	442,293 82
Due from other banks and bankers	11,614 12	Certified checks	56 35
Cash in vault	149,346 25	Cashier's checks	7,242 12
Outside checks and other cash items	3,504 60	State moneys on deposit	50,000 00
Furniture and fixtures	13,000 00	Postal savings deposits	34,757 96
Banking house	26,000 00	Time deposits (book accounts)	876,078 49
Other real estate	20,000 00	Time certificates of deposit	52,863 22
Due from U. S. Treasurer	1,250 00		
Total resources	$1,693,598 88	Total liabilities	$1,693,598 88

FIRST NATIONAL BANK, BIRMINGHAM.

HERBERT R. EARLE, *Chairman.*
A. WHITEHEAD, *President;* CHANCEY NIXON, *Vice President;* M. T. JARVIS, *Cashier;*
CHARLES B. RANDALL, *Assistant Cashier.*

DIRECTORS.—A. Whitehead, C. Nixon, A. T. Lowes, Herbert R. Earle, R. S. Porritt, M. T. Jarvis, Chas. B. Randall, Elmer C. Huston, Julius F. Rundel, T. R. Donovan.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$830,614 78	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	341 61	Surplus fund	50,000 00
U. S. Bonds and Cert. of Ind. on hand	136,492 61	Undivided profits, net	8,809 78
Other bonds, securities and stocks	9,490 48	Circulation	98,250 00
Lawful reserve with Federal Reserve bank	54,151 27	Individual deposits subject to check	357,949 82
Due from other banks and bankers	31,465 24	Demand certificates of deposit	30,000 00
Exchanges for clearing house	1,131 50	Certified checks	338 02
Cash in vault	113,303 77	Cashier's checks	877 14
Outside checks and other cash items	1,361 24	Dividends unpaid	48 00
Furniture and fixtures	27,085 81	Time deposits (book accounts)	542,225 07
Banking house	205,019 49	Time certificates of deposit	231,359 97
Other real estate	4,400 00		
Due from U. S. Treasurer	5,000 00		
Total resources	$1,419,857 80	Total liabilities	$1,419,857 80

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THE FIRST NATIONAL BANK, BLISSFIELD.

J. D. HEINRICH, *President;* OTTO TAGSOLD, CARL F. SEEGER, *Vice Presidents;* O. H. JOHNSON, *Cashier;* L. L. SMITH, *Assistant Cashier.*

DIRECTORS.—J. D. Heinrich, O. H. Johnson, C. F. Seeger, H. H. Heiser, P. D. Crockett, R. C. Clement, Otto W. Wegner, Otto Tagsold, Lamont L. Smith.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$257,934 37	Capital stock paid in	$60,000 00
Overdrafts, secured and unsecured	212 16	Surplus fund	15,000 00
U. S. Bonds and Cert. of Ind. on hand	77,397 76	Undivided profits, net	9,540 66
Stock of Federal Reserve bank	2,250 00	Circulation	60,000 00
Other bonds, securities and stocks	83,438 74	Individual deposits subject to check	100,122 29
Lawful reserve with Federal Reserve bank	15,598 90	Cashier's checks	1,022 63
Due from banks in reserve cities	15,263 97	Time deposits (book accounts)	209,258 93
Exchanges for clearing house	199 66	Time certificates of deposit	55,153 58
Cash in vault	5,000 00		
Outside checks and other cash items	152 35		
Furniture and fixtures	17,108 28		
Banking house	32,541 90		
Due from U. S. Treasurer	3,000 00		
Total resources	$510,098 09	Total liabilities	$510,098 09

FIRST NATIONAL BANK, BOYNE CITY.

THOMAS WHITE, *President;* FRANK KADEN, CHAS. W. MOORE, *Vice Presidents;* J. A. HALL, *Cashier;* LEO SMITH, *Assistant Cashier.*

DIRECTORS.—Thos. White, Frank Kaden, Jos. McNamee, M. E. Bergy, John S. Bergy, C. W. Moore, G. C. Conkle.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$224,472 88	Capital stock paid in	$50,000 00
Overdrafts, secured and unsecured	2,167 81	Undivided profits, net	6,226 42
U. S. Bonds and Cert. of Ind. on hand	57,100 00	Circulation	50,000 00
U. S. Bonds and Cert. of Ind. pledged	56,000 00	Due to other banks and bankers	8,721 92
Mortgages	60,822 75	Individual deposits subject to check	118,239 98
Stock of Federal Reserve bank	1,500 00	Certified checks	4,992 35
Other bonds, securities and stocks	132,088 50	Cashier's checks	2,101 33
Lawful reserve with Federal Reserve bank	22,069 91	Postal savings deposits	3,683 31
Due from banks in reserve cities	9,419 36	Time deposits (book accounts)	285,663 06
Cash in vault	19,075 64	Time certificates of deposit	85,339 84
Outside checks and other cash items	4,989 61	Bills payable	30,000 00
Furniture and fixtures	3,000 00	Other liabilities	108 62
Banking house	25,000 00		
Other real estate	12,235 42		
Other assets	15,134 95		
Total resources	$645,076 83	Total liabilities	$645,076 83

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PEOPLE'S NATIONAL BANK, BRONSON.

MARSHALL F. SMITH, *President;* A. J. BOOTH, *Vice President;* C. J. HOLMES, *Cashier;* O. W. HOLMES, *Assistant Cashier.*

DIRECTORS.—M. F. Smith, C. J. Holmes, Wm. H. Grove, Wm. H. Baxter, John M. Greenwald, D. A. Ward, Wm. Mallow, A. J. Booth, H. M. Calhoun.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$188,355 93	Capital stock paid in	$50,000 00
Overdrafts, secured and unsecured	177 67	Surplus fund	9,000 00
U. S. Bonds and Cert. of Ind. on hand	8,399 29	Undivided profits, net	913 68
U. S. Bonds and Cert. of Ind. pledged	50,000 00	Circulation	50,000 00
Stock of Federal Reserve bank	1,800 00	Individual deposits subject to check	75,811 61
Other bonds, securities and stocks	77,104 45	Demand certificates of deposit	173,787 79
Premiums	1,176 57	Certified checks	674 98
Lawful reserve with Federal Reserve bank	20,176 18	Dividends unpaid	296 00
Due from banks in reserve cities	39,925 96	State moneys on deposit	5,000 00
Due from other banks and bankers	890 16	Time deposits (book accounts)	50,695 19
Exchanges for clearing house	304 85		
Cash in vault	8,125 57		
Outside checks and other cash items	247 62		
Furniture and fixtures	7,030 00		
Banking house	9,965 00		
Due from U. S. Treasurer	2,500 00		
Total resources	$416,179 25	Total liabilities	$416,179 25

FIRST NATIONAL BANK, BUCHANAN.

DICKSON S. SCOFFERN, *President;* CHAS. F. PEARS, ALONZO F. HOWE, *Vice Presidents;* WALTER E. SHOOP, *Cashier;* GEO. S. ROE, *Assistant Cashier.*

DIRECTORS.—Dickson S. Scoffern, Chas. F. Pears, Alonzo F. Howe, F. A. Tichenor, M. L. Hanlin, A. E. Houswerth, Sig. Desenberg.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$272,861 52	Capital stock paid in	$50,000 00
Overdrafts, secured and unsecured	2,488 20	Surplus fund	25,000 00
U. S. Bonds and Cert. of Ind. on hand	147,310 55	Undivided profits, net	18,263 22
U. S. Bonds and Cert. of Ind. pledged	25,000 00	Circulation	25,000 00
Mortgages	62,512 50	Individual deposits subject to check	220,203 20
Stock of Federal Reserve bank	2,250 00	Cashier's checks	1,144 43
Other bonds, securities and stocks	124,855 30	Dividends unpaid	71 00
Lawful reserve with Federal Reserve bank	20,970 38	Postal savings deposits	362 28
Due from banks in reserve cities	26,348 35	Time deposits (book accounts)	155,681 73
Due from other banks and bankers	589 24	Time certificates of deposit	225,101 03
Cash in vault	21,786 41	Other liabilities	1,210 19
Outside checks and other cash items	813 63		
Furniture and fixtures	5,000 00		
Banking house	8,000 00		
Other real estate	1 00		
Due from U. S. Treasurer	1,250 00		
Total resources	$722,037 08	Total liabilities	$722,037 08

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THE FIRST NATIONAL BANK, BURR OAK.

F. L. SWIHART, *President;* CHAS. STROUD, *Vice President;* G. D. BORDNER, *Cashier.*
DIRECTORS.—A. C. Himebaugh, Charles Stroud, B. F. Lancaster, G. D. Bordner, Frank L. Swihart, B. T. Fry, Henry J. Ahlgrim.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$122,228 31	Capital stock paid in	$35,000 00
Overdrafts, secured and unsecured	118 38	Surplus fund	7,000 00
U. S. Bonds and Cert. of Ind. on hand	350 00	Undivided profits, net	967 82
U. S. Bonds and Cert. of Ind. pledged	36,000 00	Circulation	34,500 00
Stock of Federal Reserve bank	1,300 00	Individual deposits subject to check	41,962 38
Other bonds, securities and stocks	2,000 00	Demand certificates of deposit	28,176 24
Lawful reserve with Federal Reserve bank	7,075 26	Cashier's checks	3,017 72
Due from Fed. Reserve bank (not available as reserve)	11,645 90	Dividends unpaid	39 00
Due from banks in reserve cities	7,534 46	Postal savings deposits	1,257 39
Due from other banks and bankers	195 67	Time deposits (book accounts)	37,781 26
Outside checks and other cash items	173 34	Notes and bills rediscounted	10,698 50
Banking house	9,923 24		
Due from U. S. Treasurer	1,750 00		
Other assets	105 75		
Total resources	$200,400 31	Total liabilities	$200,400 31

FIRST NATIONAL BANK OF CALUMET.

JOHN D. CUDDIHY, *President;* EDWARD ULSETH, *Vice President;* EDWARD F. CUDDIHY, *Cashier;* D. C. HARRINGTON, PIERCE ROBERTS, BAT QUELLO, *Assistant Cashiers.*
DIRECTORS.—John D. Cuddihy, Thomas M. Lyon, Edward Ulseth, Oscar Keckonen, John H. Hicok, James F. Wiggins.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$1,884,015 04	Capital stock paid in	$200,000 00
Overdrafts, secured and unsecured	10 08	Surplus fund	250,000 00
U. S. Bonds and Cert. of Ind. on hand	241,990 00	Undivided profits, net	58,088 20
U. S. Bonds and Cert. of Ind. pledged	49,000 00	Circulation	180,400 00
Stock of Federal Reserve bank	13,500 00	Due to other banks and bankers	2,714 78
Other bonds, securities and stocks	852,357 36	Individual deposits subject to check	573,473 87
Lawful reserve with Federal Reserve bank	123,148 37	Demand certificates of deposit	5,251 87
Due from banks in reserve cities	412,880 62	Certified checks	1,096 58
Due from other banks and bankers	8,789 15	Postal savings deposits	3,157 66
Cash in vault	119,203 43	Time deposits (book accounts)	2,559,152 59
Outside checks and other cash items	11,365 30	Other liabilities	7,840 39
Furniture and fixtures	7,300 00		
Banking house	38,000 00		
Other real estate	25,757 34		
Due from U. S. Treasurer	10,000 00		
Other assets	43,859 25		
Total resources	$3,841 175 94	Total liabilities	$3,841,175 94

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THE FIRST NATIONAL BANK OF CAPAC.

A. H. MEDBURY, *President;* M. J. STOFFER, *Vice President;* A. R. NILES, *Cashier;* C. R. ADAMS, *Assistant Cashier.*

DIRECTORS.—A. H. Medbury, Geo. W. Lee, J. L. Shephard, Martin J. Stoffer, John W. Mitchell, A. R. Niles, C. R. Adams, F. H. Waltz, Chris Danielson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$425,902 17	Capital stock paid in	$25,000 00
Overdrafts, secured and unsecured	2,235 93	Surplus fund	15,000 00
U. S. Bonds and Cert. of Ind. on hand	50,250 00	Undivided profits, net	5,791 74
Other bonds, securities and stocks	28,749 75	Circulation	10,000 00
Lawful reserve with Federal Reserve bank	16,100 27	Individual deposits subject to check	65,125 82
Due from other banks and bankers	24,337 59	Cashier's checks	855 61
Exchanges for clearing house	24,353 42	Time deposits (book accounts)	330,642 96
Outside checks and other cash items	103 23	Time certificates of deposit	111,226 17
Furniture and fixtures	1,788 79	Bonds borrowed	13,500 00
Banking house	15,000 00	Bills payable	20,000 00
Other real estate	7,922 95	Other liabilities	101 80
Due from U. S. Treasurer	500 00		
Total resources	$597,244 10	Total liabilities	$597,244 10

CASPIAN NATIONAL BANK, CASPIAN.

CHAS. E. LAWRENCE, *President;* O. G. GROESCHEL, *Vice President;* HENRY J. VEESER, *Cashier;* CARL G. NELSON, *Assistant Cashier.*

DIRECTORS.—Chas. E. Lawrence, A. J. Pohland, O. G. Groeschel, Sam Schwartz, Geo. Mascotti, Henry J. Veeser, Carl G. Nelson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$81,653 35	Capital stock paid in	$25,000 00
Overdrafts, secured and unsecured	244 74	Surplus fund	5,000 00
U. S. Bonds and Cert. of Ind. on hand	25,000 00	Undivided profits, net	4,367 37
Stock of Federal Reserve bank	900 00	Circulation	25,000 00
Other bonds, securities and stocks	88,695 70	Individual deposits subject to check	96,631 97
Premiums	1,087 50	Cashier's checks	8,594 36
Lawful reserve with Federal Reserve bank	9,889 55	Postal savings deposits	2,153 85
Due from banks in reserve cities	9,229 68	Time deposits (book accounts)	74,903 39
Cash in vault	5,238 77	Time certificates of deposit	176 50
Outside checks and other cash items	14,607 27		
Furniture and fixtures	2,808 75		
Other real estate	1,200 00		
Due from U. S. Treasurer	1,250 00		
Other assets	22 13		
Total resources	$241,827 44	Total liabilities	$241,827 44

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FIRST NATIONAL BANK, CASSOPOLIS.

CHAS. A. RITTER, *President;* C. H. FUNK, *Vice President;* J. K. RITTER, *Cashier;* GEORGIA VAN MATRE, *Assistant Cashier.*

DIRECTORS.—Chas. A. Ritter, C. H. Funk, G. S. Harrington, L. B. Des Voignes, H. D. Gleason, H. P. Thomas, Fred Russ.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$350,278 22	Capital stock paid in	$50,000 00
Overdrafts, secured and unsecured	973 66	Surplus fund	50,000 00
U. S. Bonds and Cert. of Ind. on hand	62,887 55	Undivided profits, net	13,246 70
U. S. Bonds and Cert. of Ind. pledged	20,000 00	Circulation	19,697 50
Stock of Federal Reserve bank	3,000 00	Individual deposits subject to check	226,332 40
Other bonds, securities and stocks	195,582 75	Demand certificates of deposit	378 16
Lawful reserve with Federal Reserve bank	29,681 01	Cashier's checks	3,494 50
Due from banks in reserve cities	70,713 64	State moneys on deposit	15,000 00
Exchanges for clearing house	364 44	Postal savings deposits	353 10
Outside checks and other cash items	170 50	Time deposits (book accounts)	127,537 75
Banking house	4,500 00	Time certificates of deposit	233,833 16
Other real estate	740 00	Other liabilities	18 50
Due from U. S. Treasurer	1,000 00		
Total resources	$739,891 77	Total liabilities	$739,891 77

FIRST NATIONAL BANK, CHARLOTTE.

WILSON GEDDES, *President;* F. H. POLLARD, C. S. BROWN, *Vice Presidents;* R. S. PRESTON, *Cashier;* W. J. HAUENSTEIN, *Assistant Cashier.*

DIRECTORS.—F. H. Pollard, C. S. Brown, George L. Bennett, Wilson Geddes, D. F. Munger, R. S. Preston, C. A. Fulton, E. J. Elles.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$712,197 44	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	599 43	Surplus fund	75,000 00
U. S. Bonds and Cert. of Ind. on hand	5,400 00	Undivided profits, net	18,741 25
U. S. Bonds and Cert. of Ind. pledged	75,000 00	Circulation	75,000 00
Stock of Federal Reserve bank	5,250 00	Individual deposits subject to check	424,687 09
Other bonds, securities and stocks	160,471 84	Certified checks	1,524 52
Lawful reserve with Federal Reserve bank	50,752 88	Cashier's checks	3,475 60
Due from banks in reserve cities	163,767 13	Dividends unpaid	195 00
Due from other banks and bankers	2,067 90	State moneys on deposit	25,000 00
Exchanges for clearing house	12,273 63	Time deposits (book accounts)	309,321 53
Cash in vault	25,840 25	Time certificates of deposit	211,889 84
Outside checks and other cash items	98 19	Other liabilities	8 86
Furniture and fixtures	5,500 00		
Banking house	21,875 00		
Due from U. S. Treasurer	3,750 00		
Total resources	$1,244,843 69	Total liabilities	$1,244,843 69

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FIRST NATIONAL BANK OF CHEBOYGAN.

V. D. SPRAGUE, *President;* S. FARRELL, *Vice President;* I. H. ERRATT, *Cashier;*
E. C. LIEBNER, *Assistant Cashier.*

DIRECTORS.—V. D. Sprague, S. Farrell, I. Frazer, I. H. Erratt, Jas. F. Shepherd.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$424,211 62	Capital stock paid in	$50,000 00
Overdrafts, secured and unsecured	1,664 90	Surplus fund	10,000 10
U. S. Bonds and Cert. of Ind. on hand	95,008 84	Undivided profits, net	29,175 00
Other bonds, securities and stocks	512,970 58	Circulation	49,200 00
Lawful reserve with Federal Reserve bank	51,069 27	Individual deposits subject to check	249,417 92
Due from banks in reserve cities	95,270 90	Demand certificates of deposit	187 34
Due from other banks and bankers	1,219 78	Certified checks	2,564 92
Cash in vault	24,619 95	Dividends unpaid	8 00
Outside checks and other cash items	8,581 65	Postal savings deposits	916 62
Furniture and fixtures	3,000 00	Time deposits (book accounts)	297,729 47
Banking house	32,000 00	Time certificates of deposit	562,918 21
Due from U. S. Treasurer	2,500 00		
Total resources	$1,252,117 49	Total liabilities	$1,252,117 49

THE FIRST NATIONAL BANK, CHESANING.

WM. F. LUTZ, *President;* F. J. WHITNEY, FRED M. DODGE, *Vice Presidents;*
CLARENCE W. SCHAFER, *Cashier;* MARTHA SPAYTH, *Assistant Cashier.*

DIRECTORS.—Wm. F. Lutz, F. J. Whitney, F. M. Dodge, Edward Ahern, J. J. Haley, Edward F. Evarts.

Statement September 14, 1923.

Resources.		Liabilities	
Loans and discounts	$195,886 6	Capital stock paid in	$50,000 00
Overdrafts secured and unsecured	824 50	Surplus fund	7,500 00
U. S. Bonds and Cert. of Ind. on hand	15,250 00	Undivided profits, net	2,084 01
Stock of Federal Reserve bank	1,750 00	Individual deposits subject to check	25,133 94
Lawful reserve with Federal Reserve bank	8,446 80	Demand certificates of deposit	3,892 50
Due from other banks and bankers	6,418 33	Cashier's checks	41 91
Exchanges for clearing house	80 47	Dividends unpaid	122 00
Cash in vault	10,358 28	Time deposits (book accounts)	111,798 23
Outside checks and other cash items	135 76	Time certificates of deposit	33,343 65
Furniture and fixtures	8,765 50	Bills payable	7,000 00
	0	Notes and bills rediscounted	7,000 00
Total resources	$247,916 24	Total liabilities	$247,916 24

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COLDWATER NATIONAL BANK, COLDWATER.

H. R. SAUNDERS, *President;* S. L. WING, *Vice President;* J. R. THOMPSON, *Cashier;* W. H. SIMONS, *Assistant Cashier.*

DIRECTORS.—F. W. Moore, H. R. Saunders, B. B. Gorman, C. A. Pollock, S. L. Wing, E. D. Legg, J. R. Thompson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$673,306 09	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	166 57	Surplus fund	50,000 00
U. S. Bonds and Cert. of Ind. on hand	11,100 00	Undivided profits, net	35,321 67
U. S. Bonds and Cert. of Ind. pledged	103,000 00	Circulation	98,900 00
Stock of Federal Reserve bank	4,500 00	Individual deposits subject to check	480,211 16
Other bonds, securities and stocks	62,277 09	Certified checks	711 15
Premiums	1,500 00	Dividends unpaid	70 00
Lawful reserve with Federal Reserve bank	45,500 00	State moneys on deposit	25,000 00
Due from banks in reserve cities	142,376 39	Postal savings deposits	1,335 63
Due from other banks and bankers	7,117 69	Time deposits (book accounts)	162,916 02
Exchanges for clearing house	1,525 95	Time certificates of deposit	141,300 73
Cash in vault	21,312 13	Other liabilities	7,809 23
Outside checks and other cash items	382 37		
Furniture and fixtures	5,529 00		
Banking house	9,000 00		
Due from U. S. Treasurer	5,000 00		
Other assets	9,982 31		
Total resources	$1,103,575 59	Total liabilities	$1,103,575 59

SOUTHERN MICHIGAN NATIONAL BANK, COLDWATER.

L. E. ROSE, *President;* N. G. KOHL, *Vice President;* CHARLES E. FAAS, *Cashier.*

DIRECTORS.—L. E. Rose, R. E. Clarke, M. G. Clarke, A. S. Upson, C. C. Johnson, J. B. Branch, A. G. Holbrook, N. G. Kohl.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$709,967 34	Capital stock paid in	$165,000 00
Overdrafts, secured and unsecured	150 19	Surplus fund	85,000 00
U. S. Bonds and Cert. of Ind. on hand	273,556 00	Undivided profits, net	15,095 58
Other bonds, securities and stocks	67,770 00	Circulation	164,997 50
Lawful reserve with Federal Reserve bank	36,666 39	Individual deposits subject to check	196,509 47
Cash in vault	179,269 13	Demand certificates of deposit	899 73
Outside checks and other cash items	9,426 21	Dividends unpaid	20 00
Furniture and fixtures	17,000 00	Time deposits (book accounts)	373,668 65
Due from U. S. Treasurer	8,250 00	Time certificates of deposit	301,457 48
Other assets	593 15		
Total resources	$1,302,648 41	Total liabilities	$1,302,648 41

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THE CRYSTAL FALLS NATIONAL BANK, CRYSTAL FALLS.

JOHN W. BLACK, *President;* WM. J. REYNOLDS, *Vice President;* F. B. KELLY, *Cashier;* WALTER GRANBERG, *Assistant Cashier.*

DIRECTORS.—John W. Black, Eli Miller, John R. Stolberg, Wm. J. Reynolds, F. B. Kelly, R. M. Mottes, E. J. Oswald.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$134,486 52	Capital stock paid in	$50,000 00
Overdrafts, secured and unsecured	246 94	Surplus fund	12,500 00
U. S. Bonds and Cert. of Ind. on hand	2,886 12	Undivided profits, net	5,189 29
U. S. Bonds and Cert. of Ind. pledged	50,000 00	Circulation	50,000 00
Stock of Federal Reserve bank	1,900 00	Individual deposits subject to check	158,106 02
Other bonds, securities and stocks	176,857 95	Cashier's checks	2,885 05
Lawful reserve with Federal Reserve bank	18,198 47	State moneys on deposit	5,000 00
Exchanges for clearing house	2,338 80	Postal savings deposits	102 25
Cash in vault	50,417 84	Time deposits (book accounts)	202,756 85
Outside checks and other cash items	162 34	Time certificates of deposit	2,314 85
Furniture and fixtures	8,487 76		
Banking house	40,371 57		
Due from U. S. Treasurer	2,500 00		
Total resources	$488,854 31	Total liabilities	$488,854 31

*THE IRON COUNTY NATIONAL BANK, CRYSTAL FALLS.

JAMES F. CORCORAN, *President;* BENJAMIN C. NEELY, *Vice President;* JAMES J. GAFFNEY, *Cashier;* GEO. A. BROTHERTON, *Assistant Cashier.*

DIRECTORS.—James F. Corcoran, Michael H. Moriarty, Herman Holmes, Benjamin C. Neely, Alvin L. Burridge, Charles Uren.

Statement September 14, 1923.

*Report not available.

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THE FIRST NATIONAL BANK, DETROIT.

EMORY W. CLARK, *President;* WM. J. GRAY, WM. T. DEGRAFF, FRANK G. SMITH, EDWARD C. MAHLER, JOHN H. HART, W. A. MCWHINNEY, D. DWIGHT DOUGLAS, FRED BROWN, FREDERIC J. PARKER, *Vice Presidents;* JAMES A. WILSON, HENRY J. BRIDGMAN, W. R. BROUGHTON, IVO S. FAUROTE, JAMES T. SHAW, RAYMOND A. JACOBS, ARTHUR E. PATTERSON, *Assistant Vice Presidents;* GEO. S. HOPPIN, JR., *Cashier;* RUSSELL E. SMITH, C. H. WAGAR, EDWARD E. DEAN, A. V. MCCLELLAN, CHAS. MCMICHAEL, PAULL FITZPATRICK, *Assistant Cashiers;* GEO. H. ZIMMERMAN, *Asst. Mngr. Foreign Exchange;* GARNET W. O'NEIL, *Comptroller.*

DIRECTORS.—J. B. Book, Jr., Roy D. Chapin, Emory W. Clark, James Craig, Jr., James E. Davidson, Clinton G. Edgar, J. H. Emmert, Merton E. Farr, J. S. Farrand, Jr., James H. Flinn, Dexter M. Ferry, Jr., Ralph Gilchrist, Wm. J. Gray, Lewis H. Jones, Gilbert W. Lee, Thomas Neal, E. D. Stair, Frederic B. Stevens, Elliott G. Stevenson, Joseph J. Crowley, Eugene W. Lewis, Joseph B. Schlotman, Lawrence D. Buhl, W. C. Rands, Allen F. Edwards, Wm. P. Holliday, James T. McMillan, D. Dwight Douglas.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$50,450,375 90	Capital stock paid in	$5,000 000 00
Customers' acceptances and letters of credit	578,425 66	Surplus fund	4,000 000 00
Overdrafts, secured and unsecured	7,872 33	Undivided profits, net	1,521,339 65
U. S. Bonds and Cert. of Ind. on hand	7,668,949 81	Reserve for taxes, interest, etc.	264,019 73
U. S. Bonds and Cert. of Ind. pledged	2,155,000 00	Circulation	1,404,992 50
Mortgages	894,993 06	Due to other banks and bankers	15,367,726 69
Stock of Federal Reserve Bank	270,000 00	Individual deposits subject to check	43,591,149 66
Other bonds, securities and stocks	3,091,359 65	Demand certificates of deposit	87,599 16
Premiums	11,256 00	Certified checks	423,464 75
Lawful reserve with Federal Reserve bank	4,352,275 25	Cashier's checks	301,339 67
Due from Fed. Reserve Bank (not available as reserve)	6,076,083 63	Dividends unpaid	1,616 00
Due from banks in reserve cities	3,679,428 20	State moneys on deposit	1,921,548 12
Due from other banks and bankers	3,021,072 02	U. S. Government deposits	4,041,646 76
Exchanges for clearing house	2,321,455 61	Postal savings deposits	252,894 46
Cash in vault	742,334 78	Time deposits (book accounts)	9,080,266 89
Outside checks and other cash items	337,008 35	Time certificates of deposit	1,337,245 16
Furniture and fixtures	143,205 59	Bills payable	578,836 66
Banking house	4,698,817 66	Customers' acceptances and letters of credit	25,318 32
Due from U. S. Treasurer	70,250 00	Notes and bills rediscounted	2,361,747 31
Other assets	1,312,874 38	Other liabilities	320,286 39
Total resources	$91,883,037 88	Total liabilities	$91,883,037 88

THE MERCHANTS' NATIONAL BANK, DETROIT.

JOHN BALLANTYNE, *President;* DAVID GRAY, JOHN P. HEMMETER, ALFRED T. LERCHEN, BENJAMIN G. VERNOR, ROBERT B. LOCKE, *Vice Presidents;* CHAS. K. BARTOW, *Cashier;* WALTER R. JOY, FRANK A. DUWE, L. GEO. BOTT, R. F. MILLER, R. A. KRUGER, *Assistant Cashiers;* EDWARD F. FORMELL, *Auditor.*

DIRECTORS.—John Ballantyne, Walter O. Briggs, Luman W. Goodenough, David Gray, Oren S. Hawes, John P. Hemmeter, Emil Stroh, Frederick W. Stevens, Albert E. Sleeper, Ford Ballantyne, J. B. Ford, Jr., John Endicott.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$14,000,164 54	Capital stock paid in	$2,000,000 00
Overdrafts, secured and unsecured	9,427 25	Surplus fund	1,000,000 00
U. S. Bonds and Cert. of Ind. on hand	5,859,804 23	Undivided profits, net	667,417 37
Stock of Federal Reserve bank	90,000 00	Due to other banks and bankers	2,094,759 42
Other bonds, securities and stocks	3,181,544 36	Individual deposits subject to check	19,034,193 83
Lawful reserve with Federal Reserve bank	2,160,520 66	Demand certificates of deposit	635,682 35
Due from Fed. Reserve bank (not available as reserve)	534,990 86	Certified checks	53,536 80
Due from banks in reserve cities	322,669 44	Cashier's checks	49,870 83
Due from other banks and bankers	390,974 38	Dividends unpaid	56 00
Exchanges for clearing house	567,949 50	State moneys on deposit	1,133,606 93
Cash in vault	293,961 30	Postal savings deposits	57,351 91
Outside checks and other cash items	62,962 50	Time deposits (book accounts)	547,835 46
Other assets	154,713 47	Time certificates of deposit	3,673 98
		Bills payable	250,000 00
		Customers' acceptances and letters of credit	325 90
		Other liabilities	101,371 71
Total resources	$27,629,682 49	Total liabilities	$27,629,682 49

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THE NATIONAL BANK OF COMMERCE OF DETROIT.

RICHARD P. JOY, *President;* WM. P. HAMILTON, HENRY H. SANGER, CHARLES R. TALBOT, HARRY S. COVINGTON, *Vice Presidents;* O. L. HATT, L. H. D. BAKER, CHAS. N. MAYCOCK, C. M. BEERS, *Assistant Vice Presidents;* SAMUEL R. KINGSTON, *Vice President and Cashier;* ALBERT C. VOSS, ROBT. C. WANDEL, JOHN W. JOHNSTON, H. D. NEWBERRY, *Assistant Cashiers.*

DIRECTORS.—Wm. P. Hamilton, Charles H. Hodges, James Inglis, Richard P. Joy, Edward M. Mancourt, Edwin H. Nelson, Murray W. Sales, Henry H. Sanger, Charles B. Warren, Joseph Mack, Alvan Macauley, Charles R. Talbot, Charles M. Roehm, Charles S. Mott, John R. Russell, D. B. Lee, Samuel R. Kingston.

Statement September 14, 1923.

Resources		Liabilities.	
Loans and discounts	$25,444,990 39	Capital stock paid in	$1,500,000 00
Overdrafts, secured and unsecured	9,395 78	Surplus fund	1,500,000 00
U. S. Bonds and Cert. of Ind. on hand	3,682,223 56	Undivided profits, net	946,704 50
U. S. Bonds and Cert. of Ind. pledged	1,231,000 00	Circulation	500,000 00
Stock of Federal Reserve bank	90,000 00	Due to other banks and bankers	4,626,435 61
Other bonds, securities and stocks	1,857,434 71	Individual deposits subject to check	31,071,579 29
Lawful reserve with Federal Reserve bank	5,243,643 03	Demand certificates of deposit	667,561 91
Due from Fed. Reserve bank (not available as reserve)	2,393,669 37	Certified checks	125,531 15
Due from other banks and bankers	3,814,913 04	Cashier's checks	190,643 21
Exchanges for clearing house	768,207 39	Dividends unpaid	895 00
Cash in vault	436,568 59	State moneys on deposit	500,000 00
Outside checks and other cash items	9,855 36	U. S. Government deposits	111,927 68
Furniture and fixtures	230,729 65	Postal savings deposits	214,856 58
Banking house	610,129 56	Time deposits (book accounts)	2,091,520 84
Other real estate	200,000 00	Time certificates of deposit	2,440,000 00
Due from U. S. Treasurer	25,000 00	Customers' acceptances and letters of credit	9,721 27
Other assets	449,616 61		
Total resources	$46,497,377 04	Total liabilities	$46,497,377 04

DOWAGIAC NATIONAL BANK, DOWAGIAC.

GEO. B. PHILLIPS, *President;* CHARLES HEDDON, *Vice President;* CLARE F. PUGSLEY, *Cashier;* FAY ATWOOD, *Assistant Cashier.*

DIRECTORS.—Geo. B. Phillips, Charles Heddon, Wm. F. Judd, John Bedford, Frank Gilbert, Clare F. Pugsley, E. B. Laing.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$513,927 45	Capital stock paid in	$50,000 00
Overdrafts, secured and unsecured	1,948 97	Surplus fund	20,000 00
U. S. Bonds and Cert. of Ind. on hand	166,526 00	Undivided profits, net	6,489 33
Other bonds, securities and stocks	173,454 00	Circulation	50,000 00
Lawful reserve with Federal Reserve bank	69,116 32	Individual deposits subject to check	336,017 11
Due from banks in reserve cities	39,651 15	Demand certificates of deposit	525 62
Due from other banks and bankers	21,066 97	Cashier's checks	3 64
Exchanges for clearing house	36,641 79	Postal savings deposits	13 64
Cash in vault	49,908 75	Time deposits (book accounts)	190,834 09
Furniture and fixtures	5,000 00	Time certificates of deposit	439,857 97
Banking house	14,000 00		
Due from U. S. Treasurer	2,500 00		
Total resources	$1,093,741 40	Total liabilities	$1,093,741 40

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FIRST NATIONAL BANK, EATON RAPIDS.

M. D. CRAWFORD, *President;* J. S. HAMLIN, CHAS. S. HORNER, *Vice Presidents;*
FRANK A. JADEL, *Cashier;* K. P. WILLIAMS, *Assistant Cashiers.*
MARY HARRIS, *Auditor.*

DIRECTORS.—C. L. Evans, Chas. S. Horner, J. H. Gallery, M. D. Crawford, J. S. Hamlin, M. P. Stroud, Martin Hansen.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$405,898 54	Capital stock paid in	$50,000 00
Overdrafts, secured and unsecured	124 39	Surplus fund	15,000 00
U. S. Bonds and Cert. of Ind. on hand	17,000 00	Undivided profits, net	19,716 16
Mortgages	119,054 73	Circulation	12,500 00
Stock of Federal Reserve bank	1,950 00	Individual deposits subject to check	188,768 72
Other bonds, securities and stocks	105,171 72	Demand certificates of deposit	56,540 78
Lawful reserve with Federal Reserve bank	28,389 10	Cashier's checks	7,039 33
Due from other banks and bankers	28,633 98	Dividends unpaid	682 92
Cash in vault	23,749 00	Postal savings deposits	211 11
Furniture and fixtures	2,500 00	Time deposits (book accounts)	396,137 44
Banking house	13,500 00		
Due from U. S. Treasurer	625 00		
Total resources	$746,596 46	Total liabilities	$746,596 46

THE ESCANABA NATIONAL BANK, ESCANABA.

M. N. SMITH, *President;* J. K. STACK, JR., *Vice President;* J. E. MOGAN, *Cashier;*
W. J. SCHMIT, E. L. MOERSCH, *Assistant Cashiers.*

DIRECTORS.—J. K. Stack, Jr., Geo. M. Mashek, C. W. Kates, M. N. Smith, J. O. Groos, H. M. Stack, Coleman Nee, Edward Erickson, John S. Lindsay.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$1,175,321 12	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	5,808 87	Surplus fund	50,000 00
U. S. Bonds and Cert. of Ind. pledged	500,500 00	Undivided profits, net	74,141 82
Stock of Federal Reserve bank	4,500 00	Circulation	98,200 00
Other bonds, securities and stocks	31,820 00	Due to other banks and bankers	8,381 61
Lawful reserve with Federal Reserve bank	80,029 88	Individual deposits subject to check	553,530 45
Due from banks in reserve cities	77,080 14	Certified checks	4,808 96
Due from other banks and bankers	73,450 86	Cashier's checks	60,448 20
Exchanges for clearing house	69,857 22	Dividends unpaid	168 00
Cash in vault	51,056 46	U. S. Government deposits	280,000 00
Outside checks and other cash items	9,794 04	Postal savings deposits	883 66
Furniture and fixtures	22,834 61	Time deposits (book accounts)	795,566 83
Banking house	48,600 00	Time certificates of deposit	131,302 17
Other real estate	1,778 50		
Due from U. S. Treasurer	5,000 00		
Total resources	$2,157,431 70	Total liabilities	$2,157,431 70

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FIRST NATIONAL BANK, ESCANABA.

M. K. BISSELL, *President;* C. M. THATCHER, *Vice President;* LESLIE FRENCH, *Cashier;* E. G. ROYCE, FREDERICK F. ROYCE, *Assistant Cashiers.*

DIRECTORS.—A. Maitland, M. K. Bissell, Herman Gessner, Charles M. Thatcher, Leslie French.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$1,554,155 62	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	5,339 37	Surplus fund	100,000 00
U. S. Bonds and Cert. of Ind. on hand	108,983 00	Undivided profits, net	32,624 47
U. S. Bonds and Cert. of Ind. pledged	110,000 00	Reserve for taxes, interest, etc.	82,075 89
Stock of Federal Reserve bank	6,000 00	Circulation	98,100 00
Other bonds, securities and stocks	497,844 57	Due to other banks and bankers	21,177 97
Lawful reserve with Federal Reserve bank	97,353 03	Individual deposits subject to check	486,162 79
Due from banks in reserve cities	324,969 72	Certified checks	176 91
Due from other banks and bankers	1,114 66	Cashier's checks	8,832 70
Exchanges for clearing house	23,332 61	State moneys on deposit	5,000 00
Cash in vault	94,003 17	Postal savings deposits	1,485 26
Outside checks and other cash items	2,161 02	Time deposits (book account)	1,725,100 89
Furniture and fixtures	2,596 78	Time certificates of deposit	209,572 51
Banking house	25,000 00		
Other real estate	5,010 00		
Due from U. S. Treasurer	5,000 00		
Other assets	7,445 84		
Total resources	$2,870,309 39	Total liabilities	$2,870,309 93

FIRST NATIONAL BANK, FLINT.

A. G. BISHOP, *President;* JAMES MARTIN, *Vice President;* C. F. SPAETH, *Cashier and Manager of Trust Department;* MILES F. VINCENT, GEO. MIDDLEMIS, *Assistant Cashiers.*

DIRECTORS.—A. G. Bishop, James Martin, John J. Carton, F. A. Aldrich, E. W. Atwood, Walter O. Smith, John L. Pierce, George C. Willson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$1,576,351 15	Capital stock paid in	$200,000 00
Overdrafts, secured and unsecured	2,484 02	Surplus fund	400,000 00
U. S. Bonds and Cert. of Ind. on hand	47,250 00	Undivided profits, net	3,811 62
Mortgages	526,015 45	Due to other banks and bankers	3,198 72
Stock of Federal Reserve bank	18,000 00	Individual deposits subject to check	1,060,267 68
Other bonds, securities and stocks	2,286,832 19	Demand certificates of deposit	24 40
Lawful reserve with Federal Reserve bank	175,888 59	Certified checks	7,334 11
Due from banks in reserve cities	54,327 86	Cashier's checks	16,349 44
Due from other banks and bankers	5,293 24	State moneys on deposit	100,000 00
Exchanges for clearing house	17,988 19	Postal savings deposits	4,047 39
Cash in vault	93,605 19	Time deposits (book accounts)	2,473,984 86
Outside checks and other cash items	8,022 17	Time certificates of deposit	644,198 37
Furniture and fixtures	5,500 00	Other liabilities	56,944 57
Banking house	150,730 32		
Other assets	1,872 79		
Total resources	$4,970,161 16	Total liabilities	$4,970,161 16

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THE FIRST NATIONAL BANK, GLADSTONE.

H. B. LAING, *President;* ELOF HANSON, *Vice President;* E. J. NOREUS, *Cashier;* A. M. ANDERSON, *Assistant Cashier.*

DIRECTORS.—H. B. Laing, Elof Hanson, E. J. Noreus, N. J. LaPine, D. N. Kee.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$276,639 67	Capital stock paid in	$50,000 00
Overdrafts, secured and unsecured	162 01	Surplus fund	10,000 00
U. S. Bonds and Cert. of Ind. on hand	46,882 04	Undivided profits, net	11,403 06
U. S. Bonds and Cert. of Ind. pledged	64,000 00	Circulation	50,000 00
Stock of Federal Reserve bank	1,800 00	Individual deposits subject to check	134,650 28
Other bonds, securities and stocks	100,815 60	Certified checks	1,640 14
Lawful reserve with Federal Reserve bank	25,357 24	Cashier's checks	15,689 52
Due from banks in reserve cities	54,333 12	Dividends unpaid	192 50
Due from other banks and bankers	840 48	State moneys on deposit	5,000 00
Cash in vault	16,790 40	Postal savings deposits	549 96
Outside checks and other cash items	990 78	Time deposits (book accounts)	329,029 73
Furniture and fixtures	14,500 00	Time certificates of deposit	12,976 15
Banking house	29,500 00	Bills payable	14,000 00
Due from U. S. Treasurer	2,500 00		
Other assets	20 00		
Total resources	$635,131 34	Total liabilities	$635,131 34

FOURTH NATIONAL BANK, GRAND RAPIDS.

WILLIAM H. ANDERSON, *President;* LAVANT Z. CAUKIN, *Vice President;* J. C. BISHOP, *Cashier;* A. T. EDISON, HARRY LUNDBERG, *Assistant Cashiers.*

DIRECTORS.—William H. Anderson, Christian Bertsch, Sidney F. Stevens, James L. Hamilton, Robert D. Graham, Lavant Z. Caukin, Samuel G. Braudy, Marshall M. Uhl, David H. Brown, Samuel D. Young, J. C. Bishop.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$1,513,593 47	Capital stock paid in	$300,000 00
Overdrafts, secured and unsecured	4,256 75	Surplus fund	300,000 00
U. S. Bonds and Cert. of Ind. on hand	1,075,050 00	Undivided profits, net	47,699 55
U. S. Bonds and Cert. of Ind. pledged	475,542 50	Reserve for taxes, interest, etc.	13,200 00
Stock of Federal Reserve bank	18,000 00	Circulation	299,997 50
Other bonds, securities and stocks	767,418 22	Due to other banks and bankers	703,370 71
Lawful reserve with Federal Reserve bank	238,531 23	Individual deposits subject to check	1,258,198 57
Due from banks in reserve cities	986,467 07	Certified checks	13,927 13
Due from other banks and bankers	9,966 19	Dividends unpaid	481 88
Exchanges for clearing house	36,904 16	U. S. Government deposits	40,507 75
Cash in vault	169,879 26	Postal savings deposits	3,119 46
Outside checks and other cash items	2,576 69	Time deposits (book accounts)	1,912,138 65
Banking house	231,277 96	Time certificates of deposit	651,822 30
Due from U. S. Treasurer	15,000 00		
Total resources	$5,544,463 50	Total liabilities	$5,544,463 50

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GRAND RAPIDS NATIONAL BANK, GRAND RAPIDS.

DUDLEY E. WATERS, *President;* CHARLES H. BENDER, A. J. MAYNARD, *Vice Presidents;* A. D. CRIMMINS, *Cashier;* MAHLON A. SMITH, RUDOLPH M. BREMER, B. VANDER MEULEN, J. D. FARR, *Assistant Cashiers;* JOHN LARSON, *Auditor.*

DIRECTORS.—Dudley E. Waters, D. M. Amberg, Chas. H. Bender, Ph. C. Fuller, Claude Hamilton, Lee M. Hutchins, Earle S. Irwin, Francis Latellier, S. A. Morman, Fred Z. Pantlind, Chas. R. Sligh, Chas. Trankla, W. S. Winegar, Grover C. Good, Martin J. Dregge, A. J. Maynard, John K. Burch.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$9,556,954 15	Capital stock paid in	$1,000,000 00
Customers' acceptances and letters of credit	79,105 00	Surplus fund	200,000 00
Overdrafts, secured and unsecured	5,466 88	Undivided profits, net	279,133 27
U. S. Bonds and Cert. of Ind. on hand	161,250 00	Reserve for taxes, interest, etc	22,750 00
U. S. Bonds and Cert. of Ind. pledged	900,000 00	Circulation	882,600 00
Mortgages	724,642 53	Due to other banks and bankers	1,660,195 42
Stock of Federal Reserve bank	36,000 00	Individual deposits subject to check	7,704,002 96
Other bonds, securities and stocks	762,304 43	Demand certificates of deposit	31,437 21
Lawful reserve with Federal Reserve bank	985,875 30	Certified checks	48,247 03
Due from Fed. Reserve bank (not available as reserve)	604,795 62	Cashier's checks	1,702 07
Due from banks in reserve cities	440,089 45	Dividends unpaid	769 42
Due from other banks and bankers	869,026 19	State moneys on deposit	300,000 00
Exchanges for clearing house	172,582 10	U. S. Government deposits	5,000 00
Cash in vault	326,688 12	Postal savings deposits	4,150 76
Outside checks and other cash items	2,740 13	Time deposits (book accounts)	2,922,604 73
Furniture and fixtures	147,206 66	Time certificates of deposit	1,267,851 21
Banking house	721,775 66	Customers' acceptances and letters of credit	79,105 00
Other real estate	15,111 72	Other liabilities	229,933 28
Due from U. S. Treasurer	45,000 00		
Other assets	82,868 42		
Total resources	$16,639,482 36	Total liabilities	$16,639,482 36

OLD NATIONAL BANK, GRAND RAPIDS.

CLAY H. HOLLISTER, *President;* WM. JUDSON, CARROLL F. SWEET, GEO. F. MACKENZIE, *Vice Presidents;* EUGENE RICHARDS, *Cashier;* H. A. WOODRUFF, CHAS. STUART, *Assistant Cashiers;* HENRY E. FORD, *Auditor.*

DIRECTORS.—James F. Barnett, John Duffy, John C. Holt, Clay H. Hollister, John P. Homiller, Wm. Judson, Frank Jewell, Edward Lowe, Geo. F. Mackenzie, W. D. Stevens, W. R. Shelby, Carroll F. Sweet, Wm. M. Wurzburg, L. H. Withey.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$9,270,295 61	Capital stock paid in	$800,000 00
Customers' acceptances and letters of credit	10,175 50	Surplus fund	800,000 00
Overdrafts, secured and unsecured	681 24	Undivided profits, net	411,386 12
U. S. Bonds and Cert. of Ind. on hand	1,031,046 61	Reserve for taxes, interest, etc	154,140 23
Stock of Federal Reserve bank	48,000 00	Circulation	784,400 00
Other bonds, securities and stocks	1,181,729 50	Due to other banks and bankers	1,296,124 75
Lawful reserve with Federal Reserve bank	668,427 55	Individual deposits subject to check	4,699,068 62
Due from Fed. Reserve bank (not available as reserve)	35,243 29	Demand certificates of deposit	209,447 04
Due from banks in reserve cities	881,186 10	Certified checks	43,288 87
Due from other banks and bankers	159,909 93	Cashier's checks	1,161 29
Exchanges for clearing house	157,317 89	Dividends unpaid	210 00
Cash in vault	279,781 08	State moneys on deposit	250,000 00
Outside checks and other cash items	8,567 84	Postal savings deposits	13,252 19
Furniture and fixtures	139,339 33	Time deposits (book accounts)	3,016,901 19
Banking house	360,600 00	Time Certificates of Deposit	1,696,585 49
Other real estate	1 00	Customers' acceptances and letters of credit	10,175 50
Due from U. S. Treasurer	40,000 00	Other liabilities	143,032 09
Other assets	56,870 91		
Total resources	$14,329,173 38	Total liabilities	$14,329,173 38

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GREENVILLE NATIONAL BANK, GREENVILLE.

F. A. JOHNSON, *President;* S. M. DINSMORE, *Vice President;* W. C. CHAPPLE, *Cashier;* JAMES LYNCH, *Assistant Cashier.*

DIRECTORS.—S. M. Dinsmore, W. C. Chapple, F. A. Johnson, James Lynch, O. A. Rasmussen, Jno. R. Hansen, E. A. Erickson, A. F. Johnson, Bert C. Silver.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$293,593 50	Capital stock paid in	$50,000 00
Overdrafts, secured and unsecured	344 48	Surplus fund	3,000 00
U. S. Bonds and Cert. of Ind. pledged	50,000 00	Undivided profits, net	3,045 71
Stock of Federal Reserve bank	1,600 00	Circulation	50,000 00
Other bonds, securities and stocks	31,000 00	Individual deposits subject to check	78,050 02
Premiums	312 16	Demand certificates of deposit	133,953 94
Lawful reserve with Federal Reserve bank	15,299 88	Certified checks	106,806 29
Due from other banks and bankers	15,512 92	State moneys on deposit	5,000 00
Cash in vault	9,813 39	Other liabilities	89 00
Outside checks and other cash items	381 93		
Furniture and fixtures	8,000 00		
Due from U. S. Treasurer	2,500 00		
Other assets	1,586 70		
Total resources	$429,944 96	Total liabilities	$429,944 96

THE PEOPLE'S NATIONAL BANK, HAMTRAMCK.

HARRY J. FOX, *President;* GEORGE J. HAAS, *Vice President;* LEO F. TIMMA, *Cashier;* KARL M. LUCZYNSKI, *Assistant Cashier.*

DIRECTORS.—George J. Haas, Richard I. Lawson, Harry J. Fox, Nelson Olson, Lawrence P. Smith.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$88,977 81	Capital stock paid in	$100,000 00
U. S. Bonds and Cert. of Ind. on hand	238,350 00	Surplus fund	50,000 00
U. S. Bonds and Cert. of Ind. pledged	100,000 00	Undivided profits, net	23,331 69
Mortgages	152,500 00	Reserve for taxes, interest, etc.	15,000 00
Stock of Federal Reserve bank	4,500 00	Circulation	100,000 00
Other bonds, securities and stocks	634,397 39	Individual deposits subject to check	194,754 40
Lawful reserve with Federal Reserve bank	38,205 40	Certified checks	100 00
Due from banks in reserve cities	36,762 07	Cashier's checks	4,079 57
Cash in vault	33,309 41	Dividends unpaid	367 50
Outside checks and other cash items	244 97	State moneys on deposit	15,000 00
Due from U. S. Treasurer	5,000 00	Postal savings deposits	31,439 98
		Time deposits (book accounts)	655,378 91
		Time certificates of deposit	2,795 00
		Bills payable	140,000 00
Total resources	$1,332,247 05	Total liabilities	$1,332,247 05

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FIRST NATIONAL BANK OF HANCOCK, HANCOCK.

W. R. THOMPSON, *President;* GEORGE H. NICHOLS, *Vice President;* M. M. SHEA, *Cashier;* JOSEPH M. TURK, A. W. MCASKILL, *Assistant Cashiers.*

DIRECTORS.—George H. Nichols, William Kerredge, John H. Hicok, Edw. M. Lieblein, W. Frank James, W. R. Thompson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$1,699,224 16	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	4,448 76	Surplus fund	100,000 00
U. S. Bonds and Cert. of Ind. on hand	199,800 00	Undivided profits, net	48,802 33
Stock of Federal Reserve bank	6,000 00	Circulation	50,000 00
Other bonds, securities and stocks	596,783 75	Due to other banks and bankers	587 83
Lawful reserve with Federal Reserve bank	114,569 51	Individual deposits subject to check	565,409 60
Due from other banks and bankers	354,664 80	Demand certificates of deposit	15,812 73
Exchanges for clearing house	12,734 50	Certified checks	419 30
Cash in vault	57,529 10	Dividends unpaid	934 00
Outside checks and other cash items	7,028 74	Postal savings deposits	961 24
Banking house	57,000 00	Time deposits (book accounts)	2,211,705 74
Other real estate	21,700 00	Time certificates of deposit	40,723 84
Due from U. S. Treasurer	2,500 00		
Other assets	1,373 29		
Total resources	$3,135,356 61	Total liabilities	$3,135,356 61

THE SUPERIOR NATIONAL BANK, HANCOCK.

_____, *President;* CHAS. L. LAWTON, GORDON R. CAMPBELL, *Vice Presidents;* J. C. JEFFERY, *Cashier;* W. S. HENDRICKSON, JOHN LEES, *Assistant Cashiers.*

DIRECTORS.—Gordon R. Campbell, Chas. L. Lawton, Joseph Bosch, Joseph Ruppe, J. C. Jeffery, Ferdinand Wieber, Hugo M. Field.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$1,124,137 39	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	1,349 28	Surplus fund	75,000 00
U. S. Bonds and Cert. of Ind. on hand	30,000 00	Undivided profits, net	43,861 32
U. S. Bonds and Cert. of Ind. pledged	50,000 00	Circulation	45,600 00
Stock of Federal Reserve bank	5,250 00	Due to other banks and bankers	2,993 05
Other bonds, securities and stocks	211,977 78	Individual deposits subject to check	356,222 63
Lawful reserve with Federal Reserve bank	64,761 53	Demand certificates of deposit	60 67
Due from banks in reserve cities	71,740 04	Certified checks	48 80
Due from other banks and bankers	8,427 62	Cashier's checks	439 31
Cash in vault	44,309 57	Dividends unpaid	65 82
Outside checks and other cash items	3,911 14	Postal savings deposits	337 66
Furniture and fixtures	3,950 00	Time deposits (book accounts)	946,127 10
Banking house	45,000 00	Time certificates of deposit	96,558 99
Other real estate	1 00		
Due from U. S. Treasurer	2,500 00		
Total resources	$1,667,315 35	Total liabilities	$1,667,315 35

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THE FIRST NATIONAL BANK, HART.

FRED J. RUSSELL, *President;* J. H. NICHOLSON, *Vice President;* R. J. RANKIN, *Vice President and Cashier;* M. E. BENNETT, *Assistant Cashier.*

DIRECTORS.—Fred J. Russell, W. R. Roach, J. H. Nicholson, J. C. Wallace, O. G. Wood, R. J. Rankin, G. W. Reynolds.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$226,277 14	Capital stock paid in	$30,000 00
Overdrafts, secured and unsecured	95 40	Surplus fund	30,000 00
U. S. Bonds and Cert. of Ind. on hand	21,000 00	Undivided profits, net	25,880 24
U. S. Bonds and Cert. of Ind. pledged	30,000 00	Circulation	30,000 00
Mortgages	49,850 00	Individual deposits subject to check	94,920 68
Stock of Federal Reserve bank	1,800 00	Certified checks	75 44
Other bonds, securities and stocks	186,860 00	Postal savings deposits	97 33
Premiums	800 00	Time deposits (book accounts)	328,066 18
Lawful reserve with Federal Reserve bank	19,816 56	Time certificates of deposit	95,269 43
Due from banks in reserve cities	61,581 85	Other liabilities	19 57
Due from other banks and bankers	1,372 35		
Cash in vault	26,211 16		
Outside checks and other cash items	393 41		
Furniture and fixtures	3,771 00		
Due from U. S. Treasurer	1,500 00		
Other assets	3,000 00		
Total resources	$634,328 87	Total liabilities	$634,328 87

THE OLNEY NATIONAL BANK, HARTFORD.

JACOB OPPENHEIM, *President;* EDGAR R. SMITH, *Vice President;* JAMES INGALLS, *Cashier;* M. C. MORTIMER, *Assistant Cashier.*

DIRECTORS.—Jacob Oppenheim, M. C. Mortimer, E. R. Smith, Edward Finley, Sr., James Ingalls.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$289,151 32	Capital stock paid in	$25,000 00
Overdrafts, secured and unsecured	272 23	Surplus fund	15,000 00
U S. Bonds and Cert. of Ind. pledged	12,500 00	Undivided profits, net	4,898 72
Other bonds, securities and stocks	206,518 82	Circulation	12,500 00
Lawful reserve with Federal Reserve bank	25,054 95	Individual deposits subject to check	187,687 06
Due from banks in reserve cities	52,562 11	Cashier's checks	4,914 53
Due from other banks and bankers	1,889 10	Time deposits (book accounts)	134,876 41
Cash in vault	17,847 76	Time certificates of deposit	229,051 83
Outside checks and other cash items	491 10		
Furniture and fixtures	6,849 89		
Due from U. S Treasurer	625 00		
Other assets	166 27		
Total resources	$613,928 55	Total liabilities	$613,928 55

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HASTINGS NATIONAL BANK, HASTINGS.

JNO. F. GOODYEAR, *President;* D. S. GOODYEAR, *Vice President;* H. G. HAYES, *Cashier;* L. G. TOLHURST, O. A. SAYLES, *Assistant Cashiers.*

DIRECTORS.—F. D. Pratt, H. G. Hayes, Jno. F. Goodyear, A. N. Williams, D. S. Goodyear, J. J. Dawson, D. S. Goodyear, Jr.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$662,221 89	Capital stock paid in	$50,000 00
Overdrafts, secured and unsecured	242 34	Surplus fund	75,000 00
U. S. Bonds and Cert. of Ind. on hand	123,800 00	Undivided profits, net	47,235 05
Stock of Federal Reserve bank	3,750 00	Circulation	50,000 00
Other bonds, securities and stocks	141,562 91	Due to Federal Reserve bank	5,286 75
Lawful reserve with Federal Reserve bank	57,014 64	Individual deposits subject to check	306,088 81
Due from banks in reserve cities	114,153 93	Demand certificates of deposit	57,211 33
Due from other banks and bankers	131 65	Certified checks	650 23
Exchange for clearing house	2,890 73	Time deposits (book accounts)	548,643 71
Cash in vault	20,108 81		
Outside checks and other cash items	2,738 98		
Banking house	9,000 00		
Due from U. S. Treasurer	2,500 00		
Total resources	$1,140,115 88	Total liabilities	$1,140,115 88

FIRST NATIONAL BANK, HERMANSVILLE.

G. W. EARLE, *President;* I. W. ROWELL, *Vice President;* CHRIS. H. GRIBBLE, *Cashier.*

DIRECTORS.—G. W. Earle, G. Harold Earle, Stewart E. Earle, David Downey, August Wendt, C. M. Case, I. W. Rowell.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$45,463 86	Capital stock paid in	$25,000 00
Customers' acceptances and letters of credit	7,674 00	Surplus fund	5,000 00
Overdrafts, secured and unsecured	8 06	Circulation	10,000 00
U. S. Bonds and Cert. of Ind. on hand	113,897 33	Individual deposits subject to check	63,584 04
Stock of Federal Reserve bank	900 00	Demand certificates of deposit	15,000 00
Other bonds, securities and stocks	100,757 81	Certified checks	79 05
Lawful reserve with Federal Reserve bank	12,185 77	Cashier's checks	238 95
Due from banks in reserve cities	27,631 73	Postal savings deposits	3,114 71
Outside checks and other cash items	102 06	Time deposits (book accounts)	207,521 05
Furniture and fixtures	5,633 29	Time certificates of deposit	5,845 25
Banking house	8,746 49		
Due from U. S. Treasurer	10,500 00		
Other assets	1,882 65		
Total resources	$335,383 05	Total liabilities	$335,383 05

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FIRST NATIONAL BANK, HILLSDALE.

E. A. DIBBLE, *President;* B. F. GREEN, *Vice President;* E. T. PRIDEAUX, *Cashier;*
O. F. FREED, *Assistant Cashier.*

DIRECTORS.—E. T. Prideaux, E. A. Dibble, F. O. Pinkham, Ford Foote, B. F. Green.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$927,829 28	Capital stock paid in	$55,000 00
Overdrafts, secured and unsecured	1,782 08	Surplus fund	30,000 00
U. S. Bonds and Cert. of Ind. on hand	84,800 00	Circulation	55,000 00
Stock of Federal Reserve bank	2,550 00	Individual deposits subject to check	285,739 65
Other bonds, securities and stocks	92,956 59	Demand certificates of deposit	17,100 30
Lawful reserve with Federal Reserve bank	40,204 72	Cashier's checks	3,390 13
Due from other banks and bankers	1,963 72	Dividends unpaid	120 00
Exchanges for clearing house	3,902 56	State moneys on deposit	20,000 00
Cash in vault	31,151 77	Postal savings deposits	1,318 48
Outside checks and other cash items	297 64	Time deposits (book accounts)	309,130 88
Furniture and fixtures	14,423 10	Time certificates of deposit	434,794 00
Banking house	24,000 00	Notes and bills rediscounted	43,155 20
Other real estate	19,827 98		
Due from U. S. Treasurer	2,750 00		
Other assets	6,309 20		
Total resources	$1,254,748 64	Total liabilities	$1,254,748 64

CITIZENS' NATIONAL BANK, HOUGHTON.

JAMES R. DEE, *President;* A. M. SCHULTE, *Vice President;* JOHN C. CONDON, *Cashier;*
JNO. H. PAULL, JOSEPH M. LENZ, *Assistant Cashiers.*

DIRECTORS.—James R. Dee, C. V. Seeber, A. M. Schulte, A. F. Heidkamp, F. Wieber, Jr., Wm. R. Thompson, John D. Cuddihy, Frank Eilola, A. M. MacDonald, A. H. Wohlrab.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$716,597 59	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	1,602 28	Surplus fund	50,000 00
U. S. Bonds and Cert. of Ind. on hand	57,075 00	Undivided profits, net	32,183 31
U. S. Bonds and Cert. of Ind. pledged	100,000 00	Circulation	98,100 00
Stock of Federal Reserve bank	4,500 00	Due to other banks and bankers	1,164 53
Other bonds, securities and stocks	220,276 12	Individual deposits subject to check	320,828 13
Lawful reserve with Federal Reserve Bank	43,941 27	Certified checks	3,288 41
Due from Fed. Reserve bank (not available as reserve)	1,361 61	Postal savings deposits	112 81
Due from banks in reserve cities	38,330 89	Time deposits (book accounts)	594,266 75
Due from other banks and bankers	5,286 57	Time certificates of deposit	3,100 76
Cash in vault	17,522 43	Bills payable	20,000 00
Outside checks and other cash items	3,088 09		
Furniture and fixtures	7,841 61		
Other real estate	1 00		
Due from U. S. Treasurer	5,000 00		
Other assets	620 24		
Total resources	$1,223,044 70	Total liabilities	$1,223,044 70

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THE HOUGHTON NATIONAL BANK, HOUGHTON.

J. H. RICE, *President;* W. D. CALVERLEY, A. N. BAUDIN, *Vice Presidents;*
C. H. FRIMODIG, *Cashier.*
R. T. BENNALLACK, EDWARD ROMPF, FRED C. STOYLE, *Assistant Cashiers.*
DIRECTORS.—L. L. Hubbard, J. H. Rice, W. D. Calverley, A. F. Rees, W. H. Schacht, F. J. Bawden, E. W. Walker, A. N. Baudin, Theodore Dengler.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$2,753,361 56	Capital stock paid in	$200,000 00
Overdrafts, secured and unsecured	3,033 53	Surplus fund	200,000 00
U. S. Bonds and Cert. of Ind. on hand	268,780 35	Undivided profits, net	304,466 42
U. S. Bonds and Cert. of Ind. pledged	200,000 00	Circulation	194,400 00
Other bonds, securities and stocks	505,419 49	Due to other banks and bankers	113,079 72
Lawful reserve with Federal Reserve bank	170,192 69	Individual deposits subject to check	1,089,274 52
Due from other banks and bankers	57,439 17	Demand certificates of deposit	7,881 65
Cash in vault	634,273 26	Certified checks	689 00
Outside checks and other cash items	43,428 31	Dividends unpaid	72 00
Banking house	50,000 00	State moneys on deposit	346,663 24
Other real estate	500 00	U. S. Government deposits	1,006 85
Due from U. S. Treasurer	10,000 00	Postal savings deposits	641 85
Other assets	38,269 92	Time deposits (book accounts)	2,264,840 82
		Other liabilities	11,682 21
Total resources	$4,734,698 28	Tota liabilities	$4,734,698 28

FIRST NATIONAL BANK, HOWELL.

C. S. LINE, *Chairman of the Board.*
LOUIS E. HOWLETT, *President;* JOHN WRIGGELSWORTH, E. G. LAWSON, *Vice Presidents;*
EUGENE A. FAY, *Cashier;* W. B. READER, *Assistant Cashier.*
DIRECTORS.—R. E. Barron, Louis E. Howlett, C. S. Line, E. G. Lawson, Chas. Itsell, Tracy Crandall, W. B. Reader, John Wriggelsworth, Chas. W. Purdy.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$269,093 29	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	361 89	Surplus fund	12,000 00
U. S. Bonds and Cert of Ind. on hand	19,784 53	Undivided profits, net	9,893 28
Mortgages	51,911 69	Due to other banks and bankers	1,155 40
Stock of Federal Reserve bank	3,400 00	Individual deposits subject to check	198,486 03
Other bonds, securities and stocks	130,666 98	Demand certificates of deposit	11 00
Lawful reserve with Federal Reserve bank	22,353 55	Time deposits (book accounts)	62,265 22
Due from banks in reserve cities	78,854 10	Time certificates of deposit	218,112 05
Due from other banks and bankers	70 25		
Exchanges for clearing house	1,876 86		
Cash in vault	19,921 74		
Furniture and fixtures	3,600 00		
Other assets	28 10		
Total resources	$601,922 98	Total liabilities	$601,922 98

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THE FIRST NATIONAL BANK, HUBBELL.

HENRY OPAL, *President;* D. K. MACDONALD, A. L. BURGAN, *Vice Presidents;*
R. E. ODGERS, *Cashier;* I. E. QUICK, *Assistant Cashier.*

DIRECTORS.—Henry Opal, D. K. Macdonald, A. L. Burgan, Louis Thurmes, Samuel Eddy, R. E. Odgers, Henry Fisher, Exavier Gillet, Ralph Hayden, C. H. Benedict.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$332,579 44	Capital stock paid in	$50,000 00
U. S. Bonds and Cert. of Ind. on hand	8,350 00	Surplus fund	50,000 00
U. S. Bonds and Cert. of Ind. pledged	50,000 00	Undivided profits, net	37,172 89
Stock of Federal Reserve bank	3,000 00	Reserve for taxes, interest, etc.	2,490 59
Other bonds, securities and stocks	284,375 49	Circulation	49,300 00
Lawful reserve with Federal Reserve bank	27,497 59	Individual deposits subject to check	167,500 55
Due from banks in reserve cities	29,755 13	Dividends unpaid	96 00
Due from other banks and bankers	2,357 81	State moneys on deposit	5,000 00
Cash in vault	16,249 80	Time deposits (book accounts)	401,801 87
Outside checks and other cash items	1,057 90	Time certificates of deposit	20,112 00
Furniture and fixtures	4,650 00	Other liabilities	551 00
Banking house	12,700 00		
Due from U. S. Treasurer	2,500 00		
Other assets	8,951 74		
Total resources	$784,024 90	Total liabilities	$784,024 90

THE NATIONAL BANK OF IONIA, IONIA.

FRED W. GREEN, *President;* ALEX. ROBERTSON, H. E. POWELL, *Vice Presidents;*
J. H. SMITH, *Cashier;* H. J. CALLOW, *Assistant Cashier.*

DIRECTORS.—H. E. Powell, B. F. Hall, M. J. Allen, Geo. E. Nichols, Fred W. Green, Alex. Robertson, E. S. Yeomans, Fred A. Chapman, Montgomery Webster, H. E. Bergy, L. H. Hale, Levi Marshall.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$1,675,125 88	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	2,456 90	Surplus fund	100,000 00
U. S. Bonds and Cert. of Ind. on hand	128,656 21	Undivided profits, net	1,129 81
Other bonds, securities and stocks	136,770 41	Circulation	98,000 00
Lawful reserve with Federal Reserve bank	91,637 31	Due to other banks and bankers	66,167 23
Due from banks in reserve cities	105,097 63	Individual deposits subject to check	785,120 67
Due from other banks and bankers	74,783 41	Certified checks	851 67
Cash in vault	45,987 27	Dividends unpaid	30 00
Outside checks and other cash items	6,158 10	State moneys on deposit	75,000 00
Banking house	65,179 01	Postal savings deposits	2,691 68
Due from U. S. Treasurer	5,000 00	Time deposits (book accounts)	608,095 23
		Time certificates of deposit	300,213 41
		Notes and bills rediscounted	199,552 43
Total resources	$2,336,852 13	Total liabilities	$2,336,852 13

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FIRST NATIONAL BANK, IRON MOUNTAIN.

E. F. BROWN, *President;* W. J. CUDLIP, *Vice President;* F. J. OLIVER, *Cashier;* LEO. H. MORTENSEN, J. W. FRANSON, *Assistant Cashiers.*

DIRECTORS.—E. F. Brown, A. Bjorkman, R. C. Browning, W. J. Cudlip, R. W. Pierce, Jr., G. P. Fugere, F. J. Oliver, J. W. Hoose, W. E. Hallenbeck, R. T. Miller, F. E. Sensenbrenner.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$1,047,532 96	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	214 30	Surplus fund	100,000 00
U. S. Bonds and Cert. of Ind on hand	101,300 00	Undivided profits, net	33,890 28
Other bonds, securities and stocks	835,723 71	Reserve for taxes, interest, etc	39,430 52
Lawful reserve with Federal Reserve bank	97,120 96	Circulation	50,000 00
Due from Fed. Reserve bank (not available as reserve)	10,000 00	Due to other banks and bankers	2,119 74
Due from other banks and bankers	673 76	Individual deposits subject to check	632,570 43
Exchanges for clearing house	15,811 50	Demand certificates of deposit	15,581 37
Cash in vault	185,692 23	Certified checks	6,246 92
Outside checks and other cash items	14,141 20	Cashier's checks	6,020 04
Furniture and fixtures	15,000 00	State moneys on deposit	19,211 17
Banking house	75,000 00	Postal savings deposits	2,390 71
Due from U. S. Treasurer	2,500 00	Time deposits (book accounts)	1,393,249 44
Total resources	$2,400,710 62	Total liabilities	$2,400,710 62

UNITED STATES NATIONAL BANK, IRON MOUNTAIN.

C. MEILLEUR, *President;* CHARLES PARENT, C. H. MILLIMAN, *Vice Presidents;* R. J. BATH, *Cashier;* FRANK STEFANE, *Assistant Cashier.*

DIRECTORS.—Geo. M. Belhumeur, J. O. Blixt, J. J. Flanagan, C. H. Milliman, C. Meilleur, Charles Parent, Olaf Rian, Z. P. Rousselle, Felix Valente, G. A. Gustafson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$315,872 13	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	53 03	Surplus fund	50,000 00
U. S. Bonds and Cert. of Ind. on hand	131,928 00	Undivided profits, net	3,454 87
Other bonds, securities and stocks	23,444 68	Reserve for taxes, interest, etc	45,000 00
Lawful reserve with Federal Reserve bank	21,563 52	Circulation	98,400 00
Cash in vault	40,815 11	Individual deposits subject to check	140,852 50
Outside checks and other cash items	11,930 79	Certified checks	1,003 00
Furniture and fixtures	15,112 37	Cashier's checks	554 30
Banking house	151,900 00	State moneys on deposit	10,000 00
Due from U. S. Treasurer	5,000 00	Postal savings deposits	700 73
		Time deposits (book accounts)	255,349 07
		Time certificates of deposit	12,305 16
Total resources	$717,619 63	Total liabilities	$717,619 63

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THE FIRST NATIONAL BANK, IRON RIVER.

ELLSWORTH S. COE, *President;* CHARLES E. LAWRENCE, HARVEY L. VAN WAGNER, *Vice Presidents;* EDWIN RENBERG, *Cashier;* GEO. ZAMBON, IRENE COLBERG, *Assistant Cashiers.*

DIRECTORS.—Ellsworth S. Coe, C. E. Lawrence, Nelson E. Fisher, Ira Odgers; Andrew Young, J. E. Lindwall, Chas. E. Harger.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$714,984 76	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	52 03	Surplus fund	25,000 00
U. S. Bonds and Cert. of Ind. on hand	8,132 12	Undivided profits, net	5,448 28
U. S. Bonds and Cert. of Ind. pledged	35,000 00	Circulation	33,200 00
Other bonds, securities and stocks	202,043 57	Individual deposits subject to check	406,890 60
Lawful reserve with Federal Reserve bank	47,903 67	Demand certificates of deposit	27,560 94
Due from banks in reserve cities	97,357 75	Certified checks	250 97
Due from other banks and bankers	39,363 85	Cashier's checks	3,802 32
Cash in vault	38,189 54	Dividends unpaid	176 00
Outside checks and other cash items	2,338 06	Postal savings deposits	7,216 84
Furniture and fixtures	13,046 06	Time deposits (book accounts)	638,292 07
Banking house	27,476 61		
Other real estate	5,200 00		
Due from U. S. Treasurer	1,750 00		
Other assets	15,000 00		
Total resources	$1,247,838 02	Total liabilities	$1,247,838 02

THE GOGEBIC NATIONAL BANK, IRONWOOD.

D. E. SUTHERLAND, *President;* O. C. DAVIDSON, *Vice President;* G. E. O'CONNOR, *Cashier;* F. A. JACQUART, *Assistant Cashier.*

DIRECTORS.—D. E. Sutherland, J. H. McLean, E. H. Madajesky, O. C. Davidson, J. J. Gorilla, L. M. Hardenburgh, J. W. Best, R. A. Douglas, E. W. Hopkins.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$824,308 46	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	5,694 40	Surplus fund	50,000 00
U. S. Bonds and Cert. of Ind. on hand	103,251 53	Undivided profits, net	50,649 42
Stock of Federal Reserve bank	4,500 00	Circulation	25,000 00
Other bonds, securities and stocks	686,297 78	Individual deposits subject to check	548,692 12
Lawful reserve with Federal Reserve bank	80,628 65	Demand certificates of deposit	1,328 15
Due from banks in reserve cities	98,407 17	Certified checks	1,003 55
Due from other banks and bankers	8,156 80	Cashier's checks	2,627 51
Cash in vault	106,199 34	Dividends unpaid	77 00
Furniture and fixtures	7,374 90	Postal savings deposits	133,875 46
Banking house	64,680 00	Time deposits (book accounts)	995,420 30
Other real estate	6,924 48	Time certificates of deposit	89,000 00
Due from U. S. Treasurer	1,250 00		
Total resources	$1,997,673 51	Total liabilities	$1,997,675 51

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IRON NATIONAL BANK, IRONWOOD.

B. A. MORGAN, *President;* JOHN W. BLACK, *Vice President;* F. R. BURRELL, *Cashier;* J. B. BERTOLONE, F. J. MANNING, *Assistant Cashiers.*

DIRECTORS.—John G. Helli, Samuel L. Mark, Joseph Kerkes, E. B. Stebbins, F. R. Burrell, Thomas Tracy, Jr.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$301,187 05	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	158 70	Surplus fund	25,000 00
Stock of Federal Reserve bank	3,750 00	Undivided profits, net	12,006 31
Other bonds, securities and stocks	216,532 24	Circulation	100,000 00
Premiums	350 00	Individual deposits subject to check	236,450 12
Lawful reserve with Federal Reserve bank	21,133 89	Certified checks	1,000 00
Due from banks in reserve cities	6,295 28	Cashier's checks	5,896 12
Due from other banks and bankers	7,788 95	Postal savings deposits	22,119 17
Exchanges for clearing house	10,816 61	Time deposits (book accounts)	97,600 18
Cash in vault	11,740 74	Time certificates of deposit	10,331 54
Furniture and fixtures	8,579 27	Bills payable	29,500 00
Banking house	50,570 71	Notes and bills rediscounted	4,000 00
Due from U. S. Treasurer	5,000 00		
Total resources	$643,903 44	Total liabilities	$643,903 44

*MERCHANTS AND MINERS NATIONAL BANK, IRONWOOD.

F. H. KEARNEY, *President;* R. P. ZINN, A. D. CHISHOLM, *Vice Presidents;* F. J. JEPPESSEN, *Cashier;* E. A. MANTHEY, C. D. MILLARD, *Assistant Cashiers.*

DIRECTORS.—Theo. Albrecht, R. P. Zinn, A. D. Chisholm, O. J. Nordling, W. C. Conley, D. C. Pierpont, F. H. Kearney.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$433,972 87	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	28,015 98	Surplus fund	17,000 00
U. S. Bonds and Cert. of Ind. on hand	3,092 50	Undivided profits, net	4,954 94
U. S. Bonds and Cert. of Ind. pledged	13,100 00	Circulation	25,000 00
Mortgages	81,410 00	Individual deposits subject to check	230,298 02
Other bonds, securities and stocks	155,184 40	Certified checks	640 00
Premiums	1,125 00	Cashier's checks	2,587 24
Lawful reserve with Federal Reserve bank	37,000 00	State moneys on deposit	86,337 44
Due from banks in reserve cities	12,063 80	Postal savings deposits	27,308 66
Due from other banks and bankers	1,948 45	Time deposits (book accounts)	274,173 05
Cash in vault	39,085 16	Time certificates of deposit	53,775 09
Outside checks and other cash items	4,750 60		
Furniture and fixtures	8,000 00		
Due from U. S. Treasurer	1,250 00		
Other assets	2,075 68		
Total resources	$822,074 44	Total liabilities	$822,074 44

*On June 1, 1923 The Merchants and Miners State Bank of Ironwood was converted into The Merchants and Miners National Bank of Ironwood.

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THE MINERS NATIONAL BANK, ISHPEMING.

M. M. DUNCAN, *President;* JAMES CLANCEY, *Vice President;* C. H. MOSS, *Cashier;* O. G. AAS, GEO. HATHAWAY, H. M. LALLY, *Assistant Cashiers.*

DIRECTORS.—W. H. Johnston, M. M. Duncan, James Clancey, T. A. Felch, Frank A. Bell, Ole Walseth, F. E. Keese, J. M. Bush, Matt Lofberg.

Statement September 14, 1923.

Resources		Liabilities.	
Loans and discounts	$1,324,773 06	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	1,765 19	Surplus fund	100,000 00
U. S. Bonds and Cert. of Ind. on hand	32,840 00	Undivided profits, net	87,616 26
U. S. Bonds and Cert. of Ind. pledged	117,000 00	Reserve for taxes, interest, etc.	13,655 99
Mortgages	35,726 22	Circulation	97,700 00
Stock of Federal Reserve bank	6,000 00	Due to other banks and bankers	28,452 64
Other bonds, securities and stocks	447,281 01	Individual deposits subject to check	525,199 29
Lawful reserve with Federal Reserve bank	82,435 54	Demand certificates of deposit	7,772 36
Due from banks in reserve cities	193,235 86	Certified checks	726 78
Due from other banks and bankers	5,600 26	Cashier's checks	5 00
Cash in vault	54,271 63	Dividends unpaid	200 00
Outside checks and other cash items	2,072 15	State moneys on deposit	25,000 00
Furniture and fixtures	5,000 00	U. S. Government deposits	1,184 39
Banking house	33,880 00	Postal savings deposits	5,687 12
Other real estate	6,494 91	Time deposits (book accounts)	1,360,126 00
Due from U. S. Treasurer	4,950 00		
Total resources	$2,353,325 83	Total liabilities	$2,353,325 83

COMMERCIAL NATIONAL BANK, ITHACA.

JOHN C. HICKS, *President;* J. B. CRAWFORD, *Vice President;* LYNN T. MILLER, *Cashier;* L. W. WOLF, E. E. GUTHRIE, *Assistant Cashiers.*

DIRECTORS.—John C. Hicks, J. B. Crawford, W. M. Weller, Lynn T. Miller, H. E. Lewis, C. P. Yost, E. D. Hamilton, I. N. Monfort, J. N. McCall, Jas. P. Gibbs.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$239,378 93	Capital stock paid in	$35,000 00
Overdrafts, secured and unsecured	93 51	Surplus fund	17,500 00
U. S. Bonds and Cert. of Ind. on hand	13,550 00	Undivided profits, net	4,531 43
U. S. Bonds and Cert. of Ind. pledged	35,000 00	Circulation	35,000 00
Stock of Federal Reserve bank	1,600 00	Due to other banks and bankers	15,000 00
Lawful reserve with Federal Reserve bank	23,226 00	Individual deposits subject to check	196,573 36
Due from banks in reserve cities	37,154 02	Demand certificates of deposit	62,775 66
Due from other banks and bankers	13,157 48	State moneys on deposit	10,000 00
Cash in vault	10,323 15		
Outside checks and other cash items	1,147 36		
Due from U. S. Treasurer	1,750 00		
Total resources	$376,380 45	Total liabilities	$376,380 45

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ITHACA NATIONAL BANK, ITHACA.

ISAAC S. SEAVER, *President;* HENRY MCCORMACK, O. G. TUTTLE, *Vice Presidents;* W. A. STAHL, *Cashier;* M. B. WILTSE, M. J. HALEY, *Assistant Cashiers.*

DIRECTORS.—Isaac S. Seaver, Samuel Lewis, O. G. Tuttle, Jotham Allen, J. L. Barden, A. I. Ewen, F. L. Convis.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$552,372 52	Capital stock paid in	$25,000 00
Overdrafts, secured and unsecured	987 19	Surplus fund	30,000 00
U. S. Bonds and Cert. of Ind. on hand	5,835 18	Undivided profits, net	3,493 87
U. S. Bonds and Cert. of Ind. pledged	25,000 00	Reserve for taxes, interest, etc.	4,500 00
Stock of Federal Reserve bank	1,650 00	Circulation	24,500 00
Other bonds, securities and stocks	160,442 56	Individual deposits subject to check	258,906 11
Lawful reserve with Federal Reserve bank	41,647 06	Demand certificates of deposit	171,233 80
Due from Fed. Reserve bank (not avaliable as reserve)	3,597 45	Certified checks	300 00
Due from banks in reserve cities	56,806 98	Time deposits (book accounts)	368,641 02
Due from other banks and bankers	1,077 65		
Exchanges for clearing house	117 18		
Cash in vault	22,077 69		
Outside checks and other cash items	26 84		
Banking house	10,000 00		
Other real estate	3,686 50		
Due from U. S. Treasurer	1,250 00		
Total resources	$886,574 80	Total liabilities	$886,574 80

NATIONAL UNION BANK, JACKSON.

F. D. BENNETT, *President;* Z. C. ELDRED, A. C. BLOOMFIELD, *Vice Presidents;* R. O. BISBEE, *Cashier;* H. A. REECE, *Assistant Cashier;* F. J. BOFINK, *Assistant Cashier and Auditor.* GEO. E. PAUL, *Trust Officer.*

DIRECTORS.—F. D. Bennett, Z. C. Eldred, C. B. Hayes, M. Dalziel, A. C. Bloomfield, A. D. McBurney, W. B. Field, R. W. Smith, W. S. Cobb, R. L. Kennedy, H. R. Marsh, W. W. Tefft, C. M. Day, R. O. Bisbee.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$3,571,666 36	Capital stock paid in	$400,000 00
Customers' acceptances and letters of credit	3,950 00	Surplus fund	200,000 00
Overdrafts, secured and unsecured	2,727 58	Undivided profits, net	71,223 77
U. S. Bonds and Cert. of Ind. on hand	70,981 69	Reserve for taxes, interest, etc.	91,360 14
U. S. Bonds and Cert. of Ind. pledged	500,000 00	Circulation	377,800 00
Mortgages	722,043 12	Due to other banks and bankers	678,161 89
Stock of Federal Reserve bank	18,000 00	Individual deposits subject to check	2,230,390 03
Other bonds, securities and stocks	766,612 57	Demand certificates of deposit	11,072 63
Premiums	11,743 06	Certified checks	3,745 24
Lawful reserve with Federal Reserve bank	270,837 60	Cashier's checks	9,653 45
Due from banks in reserve cities	328,749 28	Dividends unpaid	543 00
Exchanges for clearing house	30,442 13	State moneys on deposit	150,000 00
Cash in vault	163,066 39	Postal savings deposits	568 91
Outside checks and other cash items	40,825 21	Time deposits (book accounts)	1,989,738 49
Furniture and fixtures	52,742 10	Time certificates of deposit	189,257 82
Banking house	147,172 49	Bills payable	100,000 00
Other real estate	28,905 79	Notes and bills rediscounted	3,950 00
Due from U. S. Treasurer	20,000 00	Other liabilities	243,000 00
Total resources	$6,750,465 37	Total liabilities	$6,750,465 37

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PEOPLE'S NATIONAL BANK, JACKSON.

B. M. DeLAMATER, *Chairman of the Board;* H. S. REYNOLDS, *President;* H. C. BLACKMAN, *Vice President;* JAY F. CLARK, *Cashier;* C. H. EDGAR, A. J. WHITNEY, FLORENCE R. JOHNSON, *Assistant Cashiers.*

DIRECTORS.—B. M. DeLamater, W. R. Reynolds, E. B. Clarkson, Wm. Sparks, H. E. Edwards, L. B. Cowley, H. S. Reynolds, H. C. Blackman, Mark Merriman, Jay F. Clark, Richard H. Loveland, Harry B. Parker.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$3,440,470 33	Capita stock paid in	$150,000 00
Overdrafts, secured and unsecured	74 01	Surplus fund	100,000 00
U. S. Bonds and Cert. of Ind. on hand	254,850 00	Undivided profits, net	82,480 41
U. S. Bonds and Cert. of Ind. pledged	150,000 00	Circulation	148,300 00
Other bonds, securities and stocks	870,686 36	Due to other banks and bankers	81,886 79
Premiums	203,831 72	Individual deposits subject to check	2,486,831 19
Lawful reserve with Federal Reserve bank	34,250 00	Demand certificates of deposit	599 50
Due from Fed. Reserve bank (not available as reserve)	270,474 36	Certified checks	10,896 87
Due from banks in reserve cities	373,211 11	Dividends unpaid	45 00
Due from other banks and bankers	47,937 31	State moneys on deposit	100,000 00
Exchanges for clearing house	44,465 09	U. S. Government deposits	15,121 02
Outside checks and other cash items	47,966 76	Postal savings deposits	4,711 80
Due from U. S. Treasurer	7,500 00	Time deposits (book accounts)	1,963,697 71
Other assets	2,481 00	Time certificates of deposit	387,137 22
		Bills payable	212,000 00
		Other liabilities	4,490 54
Total resources	$5,748,198 05	Total liabilities	$5,748,198 05

THE FIRST NATIONAL BANK, KALAMAZOO.

C. S. CAMPBELL, *President;* J. H. DEWING, F. S. PARSONS, *Vice Presidents;* E. H. SHEPHERD, *Cashier;* S. A. PRATT, R. G. RYE, *Assistant Cashiers.* H. B. ALLEN, *Trust Officer.*

DIRECTORS.—G. W. Ritchie, A. L. Pratt, Edward Ames, Jas. H. Dewing, A. E. Curtenius, F. M. Hodge, H. S. Humphrey, Woodbury Ransom, Felix Pagenstecher, Clare H. Stearns, B. C. Dickinson, A. E. Kettle, C. S. Campbell, F. S. Parsons.

Statement September 14, 1923.

Resources		Liabilities.	
Loans and discounts	$4,676,830 96	Capital stock paid in	$300,000 00
Overdrafts, secured and unsecured	2,018 97	Surplus fund	200,000 00
U. S. Bonds and Cert. of Ind. pledged	684,236 38	Undivided profits, net	301,250 79
Other bonds, securities and stocks	806,661 78	Circulation	50,000 00
Lawful reserve with Federal Reserve bank	294,800 76	Due to other banks and bankers	136,459 64
Due from other banks and bankers	332,840 75	Individual deposits subject to check	2,840,006 43
Exchanges for clearing house	62,383 42	Certified checks	2,518 22
Cash in vault	337,407 98	Cashier's checks	9,374 95
Outside checks and other cash items	19,144 18	Dividends unpaid	73 50
Furniture and fixtures	28,800 00	Postal savings deposits	13,304 59
Banking house	279,000 00	Time deposits (book accounts)	2,537,405 84
Other real estate	3,886 86	Time certificates of deposit	1,115,118 08
Due from U. S. Treasurer	2,500 00	Other liabilities	25,000 00
Total resources	$7,530,512 04	Total liabilities	$7,530,512,04

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KALAMAZOO NATIONAL BANK, KALAMAZOO.

E. J. PHELPS, *Chairman of Board.*
W. L. OTIS, *President;* M. J. BIGELOW, G. B. ROGERS, *Vice Presidents;* J. M. SHACKLETON, *Cashier;* L. M. PHELPS, KARL GIBSON, *Assistant Cashiers.*
DIRECTORS.—E. J. Phelps, M. J. Bigelow, E. B. Desenberg, W. B. Milham, W. L. Otis, W. E. Upjohn, H. L. Vander Horst, C. G. Bard, H. A. Crawford, E. V. Brigham, W. M. Loveland.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$3,821,391 56	Capital stock paid in	$500,000 00
Overdrafts, secured and unsecured	3,225 09	Surplus fund	100,000 00
U. S. Bonds and Cert. of Ind. on hand	226,888 40	Undivided profits, net	115,584 26
Stock of Federal Reserve bank	18,000 00	Reserve for taxes, interest, etc.	15,250 00
Other bonds, securities and stocks	442,254 95	Circulation	88,377 50
Lawful reserve with Federal Reserve bank	205,689 51	Due to other banks and bankers	130,394 42
Due from banks in reserve cities	325,498 24	Individual deposits subject to check	1,490,345 52
Due from other banks and bankers	89,812 61	Demand certificates of deposit	1,169 64
Exchanges for clearing house	46,654 73	Certified checks	11,510 74
Cash in vault	126,971 88	Cashier's checks	195 84
Outside checks and other cash items	5,799 37	Dividends unpaid	543 00
Furniture and fixtures	40,166 30	State moneys on deposit	25,000 00
Banking house	175,000 00	Postal savings deposits	9,781 45
Other real estate	24,838 05	Time deposits (book accounts)	2,148,654 12
Due from U. S. Treasurer	4,500 00	Time certificates of deposit	919,884 20
Total resources	$5,556,690 69	Total liabilities	$5,556,690 69

THE FIRST NATIONAL BANK OF LAKE LINDEN, LAKE LINDEN.

JOSEPH BOSCH, *President;* THOS. W. ARMSTRONG, *Vice President;* ARCHIE J. MACKERROLL, *Cashier;* JOSEPH H. WERNER, *Assistant Cashier.*
DIRECTORS.—Joseph Bosch, J. H. Wilson, Thos. W. Armstrong, Jas. Hoar, Fred Smith, Allan MacIntyre, A. J. MacKerroll.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$504,097 30	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	1,225 38	Surplus fund	100,000 00
U. S. Bonds and Cert. of Ind. on hand	2,649 00	Undivided profits, net	38,699 16
U. S. Bonds and Cert. of Ind. pledged	100,000 00	Circulation	100,000 00
Stock of Federal Reserve bank	6,000 00	Due to other banks and bankers	1,812 08
Other bonds, securities and stocks	215,925 80	Individual deposits subject to check	211,343 90
Lawful reserve with Federal Reserve bank	26,134 00	Certified checks	1,000 00
Due from other banks and bankers	76,207 58	Dividends unpaid	105 00
Cash in vault	12,495 28	Time deposits (book accounts)	401,912 25
Outside checks and other cash items	329 65	Bonds borrowed	13,300 00
Furniture and fixtures	738 90		
Banking house	5,000 00		
Other real estate	12,300 00		
Due rom U. S. Treasurer	5,000 00		
Other assets	69 50		
Total resources	$968,172 39	Total liabilities	$968,172 39

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THE BARAGA COUNTY NATIONAL BANK, L'ANSE.

THOS. D. TRACY, *President;* J. W. BLACK, *Vice President;* E. S. LEDUC, *Cashier.*

DIRECTORS.—Thos. D. Tracy, J. W. Black, Octave Sicotte, August Paulson, D. L. Hebard, Meta Maxey, W. W. Thompson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$234,149 42	Capital stock paid in	$50,000 00
Overdrafts, secured and unsecured	297 23	Surplus fund	15,000 00
U. S. Bonds and Cert. of Ind. on hand	6,250 00	Undivided profits, net	3,725 70
U. S. Bonds and Cert. of Ind. pledged	25,000 00	Circulation	6,250 00
Stock of Federal Reserve bank	1,200 00	Individual deposits subject to check	234,019 85
Premiums	101,418 48	Demand certificates of deposit	7,003 42
Lawful reserve with Federal Reserve bank	19,298 98	Cashier's checks	5,031 14
Due from other banks and bankers	33,786 45	Dividends unpaid	120 00
Cash in vault	18,215 71	Time deposits (book accounts)	133,206 09
Outside checks and other cash items	2,427 43		
Furniture and fixtures	3,000 00		
Banking house	9,000 00		
Due from U. S. Treasurer	312 50		
Total resources	$454,356 20	Total liabilities	$454,356 20

CAPITAL NATIONAL BANK, LANSING.

RANSOM E. OLDS, *President;* ARTHUR C. STEBBINS, RICHARD H. SCOTT, *Vice Presidents;* FRANK E. GORMAN, *Vice President and Cashier;* ALBERT A. ELSESSER, MARSHALL A. WESTFALL, *Assistant Cashiers;* MILES D. GRANT, *Auditor;* HARRY D. BENNETT, *Trust Officer;* ALLAN R. BLACK, *Assistant Trust Officer.*

DIRECTORS.—Ransom E. Olds, Arthur C. Stebbins, Richard H. Scott, C. J. Rouser, N. P. Hull, A. E. Richardson, F. W. Shumway, Ray Potter, F. N. Arbaugh, Frank E. Gorman, S. G. Young, A. B. C. Hardy.

Statement September 14, 1923.

Resources.		Liabilities.	
Loan and discounts	$4,142,547 81	Capital stock paid in	$300,000 00
Overdrafts, secured and unsecured	4,133 58	Surplus fund	300,000 00
U. S. Bonds and Cert. of Ind. on hand	121,500 00	Undivided profits, net	198,402 67
U. S. Bonds and Cert. of Ind. pledged	300,000 00	Circulation	287,295 00
Mortgages	277,192 21	Due to other banks and bankers	477,399 13
Stock of Federal Reserve bank	15,000 00	Individual deposits subject to check	2,678,663 73
Other bonds, securities and stocks	2,234,430 98	Demand certificates of deposit	52,000 00
Premiums	15,935 62	Certified checks	7,963 56
Lawful reserve with Federal Reserve bank	377,207 56	Cashier's checks	19,449 50
Due from banks in reserve cities	187,403 84	Dividends unpaid	100 00
Due from other banks and bankers	71,526 88	Postal savings deposits	3,631 45
Exchanges for clearing house	98,513 14	Time deposits (book accounts)	2,382,433 40
Cash in vault	170,340 42	Time certificates of deposit	1,614,544 13
Outside checks and other cash items	5,313 44	Other liabilities	44,548 33
Furniture and fixtures	19,000 00		
Banking house	300,000 00		
Other real estate	3,924 38		
Due from U. S. Treasurer	15,000 00		
Other assets	7,461 04		
Total resources	$8,366,430 90	Total liabilities	$8,366,430 90

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CITY NATIONAL BANK, LANSING.

B. F. DAVIS, *President;* H. E. MOORE, *Vice President;* J. W. HAARER, *Vice President and Cashier;* H. S. TERWILLIGER, H. J. DIETZ, F. L. SCHRAY, *Assistant Cashiers;* F. S. PORTER, *Trust Officer.*

DIRECTORS.—B. F. Davis, H. C. Klocksiem, H. E. Moore, James H. Seager, J. W. Haarer, Joseph Gerson, J. W. Knapp, C. W. Nichols, J. T. Watkins.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$3,956,923 92	Capital stock paid in	$250,000 00
Overdrafts, secured and unsecured	1,814 98	Surplus fund	250,000 00
U. S. Bonds and Cert. of Ind. on hand	586,663 44	Undivided profits, net	322,633 08
U. S. Bonds and Cert. of Ind. pledged	265,000 00	Reserve for taxes, interest, etc.	14,000 00
Stock of Federal Reserve bank	15,000 00	Circulation	240,300 00
Other bonds, securities and stocks	2,167,094 91	Due to other banks and bankers	228,741 24
Lawful reserve with Federal Reserve bank	204,472 52	Individual deposits subject to check	3,378,042 21
Due from banks in reserve cities	345,684 01	Certified checks	9,884 62
Due from other banks and bankers	121,981 13	Cashier's checks	8,268 92
Exchanges for clearing house	50,848 10	Dividends unpaid	280 00
Cash in vault	200,493 90	State moneys on deposit	155,227 36
Outside checks and other cash items	1,023 86	Postal savings deposits	1,976 13
Furniture and fixtures	6,500 00	Time deposits (book accounts)	2,535,529 50
Banking house	167,000 00	Time certificates of deposit	703,741 32
Other real estate	31,766 35	Other liabilities	36,142 74
Due from U. S. Treasurer	12,500 00		
Total resources	$8,134,767 12	Total liabilities	$8,134,767 12

FIRST NATIONAL BANK, LAPEER.

CHESTER G. WHITE, *President;* EDMUND BROWNELL, *Vice President;* J. R. JOHNSON, *Cashier;* KIRK WHITE, *Assistant Cashier.*

DIRECTORS.—Edmund Brownell, Chester G. White, Kirk White, Ripley White, Chas. H. Rood, Geo. H. Churchill, Frank Thompson, W. B. Williams, E. T. White.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	809,279 62	Capital stock paid in	$75,000 00
Overdrafts, secured and unsecured	366 21	Surplus fund	95,000 00
U. S. Bonds and Cert. of Ind. on hand	203,700 00	Undivided profits, net	19,729 04
Stock of Federal Reserve bank	5,100 00	Circulation	24,400 00
Other bonds, securities and stocks	64,540 00	Individual deposits subject to check	407,506 67
Lawful reserve with Federal Reserve bank	65,430 33	Demand certificates of deposit	537,100 62
Due from banks in reserve cities	30,660 30	Certified checks	45 04
Due from other banks and bankers	9,128 56	Cashier's checks	5,809 99
Outside checks and other cash items	16,940 80	Dvidends unpaid	50 00
Banking house	30,000 00	Postal savings deposits	105 60
Other real estate	3,250 00	Bills payable	75,000 00
Due from U. S. Treasurer	1,275 00		
Other assets	76 14		
Total resources	$1,239,746 96	Total liabilities	$1,239,746 96

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FIRST NATIONAL BANK, LAURIUM.

WILLIAM J. REYNOLDS, *President;* FRANK H. HALLER, PETER J. MCCLELLAND, *Vice Presidents;* J. B. PATON, *Cashier;* ELOF SMITH, R. J. JEFFERY, *Assistant Cashiers.*

DIRECTORS.—Richard C. Blight, William J. Reynolds, Peter J. McClelland, Frank H. Haller, J. B. Paton, Paul Tinetti, O. F. Niemela, James Vignetto, A. W. Sibilsky.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$628,465 82	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	294 12	Surplus fund	25,000 00
U. S. Bonds and Cert. of Ind. on hand	150,492 62	Undivided profits, net	47,178 61
Other bonds, securities and stocks	198,885 50	Circulation	100,000 00
Lawful reserve with Federal Reserve bank	41,955 77	Individual deposits subject to check	232,515 19
Due from banks in reserve cities	159,254 53	Certified checks	25 00
Due from other banks and bankers	4,033 25	Cashier's checks	4,701 20
Cash in vault	48,751 52	Dividends unpaid	24 00
Outside checks and other cash items	1,200 98	State moneys on deposit	10,114 19
Furniture and fixtures	1,500 00	Postal savings deposits	894 60
Banking house	66,000 00	Time deposits (book accounts)	734,533 90
Due from U. S. Treasurer	5,000 00	Time certificates of deposit	51,982 42
Other assets	1,135 00		
Total resources	$1,306,969 11	Total liabilities	$1,306,969 11

FIRST NATIONAL BANK OF LAWTON, LAWTON.

C. C. GOODRICH, *President;* C. H. SHOWERS, *Vice President;* A. W. WOOLSEY, *Cashier.*

DIRECTORS.—E. C. Goodrich, C. H. Showers, Sheldon Coleman, Fred Giddings, George Lambert.

Statement September 14, 1923.

Resources.		Liabilities	
Loans and discounts	$62,532 25	Capital stock paid in	$25,000 00
U. S. Bonds and Cert. of Ind. pledged	12,500 00	Surplus fund	2,500 00
Mortgages	10,529 43	Undivided profits, net	355 54
Stock of Federal Reserve bank	850 00	Circulation	12,500 00
Other bonds, securities and stocks	3,631 25	Individual deposits subject to check	29,227 59
Premiums	437 50	State moneys on deposit	2,500 00
Lawful reserve with Federal Reserve bank	3,654 41	Time deposits (book accounts)	15,795 96
Due from banks in reserve cities	5,478 82	Time certificates of deposit	20,088 21
Exchange for clearing house	496 71	Notes and bills rediscounted	4,996 00
Cash in vault	6,802 61		
Outside checks and other cash items	51 00		
Furniture and fixtures	5,374 32		
Due from U. S. Treasurer	625 00		
Total resources	$112,963 30	Total liabilities	$112,963 30

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FIRST NATIONAL BANK, LUDINGTON.

J. S. STEARNS, *President;* JAS. FOLEY, H. V. HUSTON, W. L. HAMMOND, *Vice Presidents;* A. R. VESTLING, *Cashier;* H. T. STOLBERG, *Assistant Cashier.*

DIRECTORS.—J. S. Stearns, W. L. Hammond, Jas. Foley, H. V. Huston, S. M. Snow, Jerome Harmon, Geo. A. Draw, George R. Baltzer, A. R. Vestling.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$957,411 59	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	475 84	Surplus fund	25,000 00
U. S. Bonds and Cert. of Ind. pledged	52,199 43	Undivided profits, net	33,426 26
Stock of Federal Reserve bank	3,750 00	Circulation	49,500 00
Other bonds, securities and stocks	315,542 07	Due to other banks and bankers	256 01
Premiums	734 38	Individual deposits subject to check	345,389 16
Lawful reserve with Federal Reserve bank	64,753 84	Demand certificates of deposit	1,653 46
Due from banks in reserve cities	67,757 87	Certified checks	10 52
Due from other banks and bankers	5,893 35	State moneys on deposit	30,000 00
Cash in vault	54,738 51	Time deposits (book accounts)	789,867 64
Outside checks and other cash items	4,843 39	Time certificates of deposit	235,360 93
Furniture and fixtures	7,306 00	Bills payable	4,000 00
Banking house	90,825 00	Notes and bills rediscounted	31,000 00
Other real estate	16,647 49		
Due from U. S. Treasurer	2,500 00		
Other assets	85 22		
Total resources	$1,645,463 98	Total liabilities	$1,645,463 98

FIRST NATIONAL BANK, MANISTEE.

GEO. A. DUNHAM, *President;* HOWARD L. CAMPBELL, *Vice President;* JOHN N. JUNGE, *Cashier.*

DIRECTORS.—Geo. A. Dunham, Geo. A. Hart, Howard L. Campbell, Wm. A. Olson, H. J. Gregory, W. H. Greene, Wm. Lloyd.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$650,002 28	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	503 38	Undivided profits, net	6,963 89
U. S. Bonds and Cert. of Ind. on hand	110,666 00	Circulation	24,700 00
U. S. Bonds and Cert. of Ind. pledged	25,000 00	Due to other banks and bankers	6,388 26
Other bonds, securities and stocks	171,400 56	Individual deposits subject to check	274,768 71
Lawful reserve with Federal Reserve bank	48,834 64	Dividends unpaid	190 25
Due from other banks and bankers	11,310 36	Postal savings deposits	87 62
Cash in vault	116,542 27	Time deposits (book accounts)	710,416 37
Outside checks and other cash items	1,385 70	Time certificates of deposit	59,480 09
Furniture and fixtures	10,000 00		
Banking house	36,000 00		
Due from U. S. Treasurer	1,250 00		
Other assets	100 00		
Total resources	$1,182,995 19	Total liabilities	$1,182,995 19

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FIRST NATIONAL BANK, MANISTIQUE.

WM. B. THOMAS, *President;* V. I. HIXSON, *Vice President;* WM. S. CROWE, *Cashier;* WALTER C. DREVDAHL, *Assistant Cashier.*

DIRECTORS.—Wm. S. Crowe, Wm. B. Thomas, V. I. Hixson, Jno. A. Falk, L. Rosenthal, Jennie S. Putnam, Edward Sheahan.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$290,610 06	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	2,709 22	Surplus fund	20,000 00
U. S. Bonds and Cert. of Ind. on hand	10,010 73	Undivided profits, net	267 53
U. S. Bonds and Cert. of Ind. pledged	63,000 00	Circulation	60,000 00
Mortgages	59,644 35	Due to other banks and bankers	3,288 91
Stock of Federal Reserve bank	3,600 00	Individual deposits subject to check	194,662 78
Other bonds, securities and stocks	89,941 27	Demand certificates of deposit	32 44
Lawful reserve with Federal Reserve bank	30,374 24	State moneys on deposit	5,000 00
Due from other banks and bankers	34,651 55	Postal savings deposits	683 86
Cash in vault	13,535 85	Time deposits (book accounts)	281,448 85
Outside checks and other cash items	1,190 57	Time certificates of deposit	24,476 43
Furniture and fixtures	10,974 84	Other liabilities	3,421 30
Banking house	45,878 53		
Due from U. S. Treasurer	3,000 00		
Other assets	34,160 89		
Total resources	$693,282 10	Total liabilities	$693,282 10

LIBERTY NATIONAL BANK, MARINE CITY.

SYDNEY C. MCLOUTH, *President;* AARON B. ARMSBURY, *Vice President;* W. A. BLINN BUSHAW, *Cashier;* L. A. BUSHAW, HENRY G. BELL, *Assistant Cashiers.*

DIRECTORS.—Sydney C. McLouth, Will J. Scott, Gordon W. Kingsbury, Arthur J. Scott, Ira H. McKinney, John H McDonald, Aaron B. Armsbury, Henry H. Townsend, L. A. Bushaw, Andrew Friederichs, Orvil M. Quick, W. A. Blinn Bushaw.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$200,194 80	Capital stock paid in	$50,000 00
U. S. Bonds and Cert. of Ind. on hand	66,000 00	Surplus fund	12,500 00
U. S. Bonds and Cert. of Ind. pledged	37,000 00	Undivided profits, net	6,855 37
Mortgages	124,468 68	Reserve for taxes, interest, etc	800 00
Stock of Federal Reserve bank	1,900 00	Circulation	35,000 00
Other bonds, securities and stocks	131,552 82	Individual deposits subject to check	118,256 92
Lawful reserve with Federal Reserve bank	23,153 65	Demand certificates of deposit	7,661 98
Due from banks in reserve cities	65,301 93	Certified checks	15 00
Due from other banks and bankers	2,476 28	Cashier's checks	7,630 33
Exchange for clearing house	207 15	State moneys on deposit	5,000 00
Cash in vault	11,491 43	Postal savings deposits	15 66
Outside checks and other cash items	872 05	Time deposits (book accounts)	430,158 53
Furniture and fixtures	7,500 00		
Due from U. S. Treasurer	1,750 00		
Other assets	25 00		
Total resources	$673,893 79	Total liabilities	$673,893 79

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FIRST NATIONAL BANK, MARQUETTE.

LOUIS G. KAUFMAN, *President;* EDW. S. BICE, *Vice President;* C. L. BRAINARD, *Cashier;* W. O. JOHNASON, O. M. OLSON, *Assistant Cashiers.*

DIRECTORS.—Louis G. Kaufman, A. O. Jopling, Edw. S. Bice, C. L. Brainard, Edw. J. Hudson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$2,168,092 58	Capital stock paid in	$150,000 00
Overdrafts, secured and unsecured	484 05	Surplus fund	150,000 00
U. S. Bonds and Cert. of Ind. on hand	999,600 00	Undivided profits, net	120,457 87
U. S. Bonds and Cert. of Ind. pledged	150,000 00	Circulation	149,500 00
Other bonds, securities and stocks	734,128 81	Due to other banks and bankers	58,757 16
Lawful reserve with Federal Reserve bank	151,762 82	Individual deposits subject to check	1,053,922 35
Due from other banks and bankers	108,898 25	Certified checks	1,185 00
Exchanges for clearing house	3,827 63	Cashier's checks	26,359 84
Cash in vault	248,473 61	U. S. Government deposits	366,282 56
Outside checks and other cash items	3,168 84	Postal savings deposits	1,798 47
Banking house	10,000 00	Time deposits (book accounts)	2,388,644 56
Other real estate	4,000 00	Time certificates of deposit	117,868 56
Due from U. S. Treasurer	7,500 00	Other liabilities	5,160 22
Total resources	$4,589,936 59	Total liabilities	$4,589,936 59

UNION NATIONAL BANK, MARQUETTE.

ALTON T. ROBERTS, *President;* ERNEST L. PEARCE, C. H. SCHAFFER, *Vice Presidents;* W. W. GASSER, *Cashier;* E. A. BROWN, *Assistant Cashier.*

DIRECTORS.—C. H. Schaffer, A. T. Roberts, R. P. Bronson, J. E. Sherman, Ernest L. Pearce, H. R. Harris, O. H. Koch, J. G. Reynolds, M. J. Sherwood, J. P. Werner, W. W. Gasser, Harlow A. Clark.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$1,669,023 46	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	2,347 94	Surplus fund	100,000 00
U. S. Bonds and Cert. of Ind. on hand	607,340 00	Undivided profits, net	37,764 78
U. S. Bonds and Cert. of Ind. pledged	100,000 00	Circulation	100,000 00
Other bonds, securities and stocks	576,292 12	Due to other banks and bankers	57,219 04
Lawful reserve wih Federal Reserve bank	118,709 29	Individual deposits subject to check	938,001 57
Due from other banks and bankers	133,936 95	Certified checks	1,109 94
Exchanges for clearing house	11,060 46	Cashier's checks	46,387 93
Cash in vault	149,796 47	Dividends unpaid	18 00
Outside checks and other cash items	29,477 80	State moneys on deposit	50,000 00
Furniture and fixtures	5,830 85	U. S. Government deposits	445,000 00
Banking house	99,790 60	Postal savings deposits	805 67
Due from U. S. Treasurer	5,000 00	Time deposits (book accounts)	1,551,567 92
		Time certificates of deposit	80,731 09
Total resources	$3,508,605 94	Total liabilities	$3,508,605 94

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FIRST NATIONAL BANK, MARSHALL.

C. E. GORHAM, *President;* F. A. STUART, *Vice President;* C. H. BILLINGS, *Vice President and Cashier;* V. C. MORGAN, PAUL NONEMAN, *Assistant Cashiers.*

DIRECTORS.—C. E. Gorham, F. A. Stuart, C. H. Billings, C. E. Gauss, C. C. Millier, G. W. Leedle, H. G. Kelser.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$645,593 48	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	1,578 75	Surplus fund	25,000 00
U. S. Bonds and Cert. of Ind. on hand	102,435 78	Undivided profits, net	53,042 46
U. S. Bonds and Cert. of Ind. pledged	100,000 00	Circulation	95,900 00
Stock of Federal Reserve bank	3,750 00	Individual deposits subject to check	568,113 26
Other bonds, securities and stocks	324,199 87	Demand certificates of deposit	57,766 35
Lawful reserve with Federal Reserve bank	64,592 38	Certified checks	2,473 55
Due from banks in reserve cities	135,932 61	State moneys on deposit	10,000 00
Due from other banks and bankers	2,458 18	Postal savings deposits	37 42
Cash in vault	24,062 83	Time deposits (book accounts)	512,639 22
Outside checks and other cash items	1,050 61	Other liabilities	82 23
Furniture and fixtures	6,400 00		
Banking house	8,000 00		
Due from U. S. Treasurer	5,000 00		
Total resources	$1,425,054 49	Total liabilities	$1,425,054 49

FIRST NATIONAL BANK, MENOMINEE.

G. A. BLESCH, *President;* EDWARD DANIELL, *Vice President;* CLINTON W. GRAM, *Cashier;* ALFRED J. KLUMB, *Assistant Cashier.*

DIRECTORS.—G. A. Blesch, John E. Henes, C. I. Cook, Edward Daniell, Clinton W. Gram, R. W. S. Hoskin, Peter Wheaton, A. W. Blom, Fred M. Prescott.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$615,745 92	Capital stock paid in	$200,000 00
Overdrafts, secured and unsecured	145 00	Surplus fund	50,000 00
U. S. Bonds and Cert. of Ind. on hand	560,675 47	Undivided profits, net	16,702 76
U. S. Bonds and Cert. of Ind. pledged	210,000 00	Reserve for taxes, interest, etc.	37,966 27
Stock of Federal Reserve bank	7,500 00	Circulation	183,100 00
Other bonds, securities and stocks	469,305 14	Due to other banks and bankers	4,959 23
Lawful reserve with Federal Reserve bank	76,615 14	Individual deposits subject to check	550,870 46
Due from banks in reserve cities	192,019 88	Demand certificates of deposit	62,388 96
Due from other banks and bankers	10,668 92	Certified checks	3,579 31
Cash in vault	15,274 12	Cashier's checks	6,680 96
Outside checks and other cash items	12,024 82	State moneys on deposit	5,000 00
Furniture and fixtures	15,357 00	Postal savings deposits	67
Banking house	30,000 00	Time deposits (book accounts)	929,245 56
Due from U. S. Treasurer	10,000 00	Time certificates of deposit	174,949 23
Other assets	112 00		
Total resources	$2,225,443 41	Total liabilities	$2,225,443 41

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THE LUMBERMAN'S NATIONAL BANK, MENOMINEE.

W. S. CARPENTER, *President;* A. B. STRYKER, *Vice President;* WM. WEBB HARMON, *Cashier;* D. G. WILSON, *Assistant Cashier.*

DIRECTORS.—W. S. Carpenter, Peter Sibenaler, A. B. Stryker, Wm. S. Carpenter, A. C. Wells, Wm. Webb Harmon, John S. Coman.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$545,795 29	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	2 62	Surplus fund	50,000 00
U. S. Bonds and Cert. of Ind. on hand	100,000 00	Undivided profits, net	12,190 52
Stock of Federal Reserve bank	4,500 00	Circulation	98,600 00
Other bonds, securities and stocks	369,464 00	Due to other banks and bankers	2,519 37
Lawful reserve with Federal Reserve bank	54,935 16	Individual deposits subject to check	454,172 86
Due from banks in reserve cities	67,463 80	Demand certificates of deposit	39,718 45
Due from other banks and bankers	64,391 71	Certified checks	102 00
Exchanges for clearing house	2,994 84	Cashier's checks	4,711 20
Cash in vault	16,779 25	Dividends unpaid	20 00
Outside checks and other cash items	6,746 04	State moneys on deposit	15,000 00
Banking house	14,988 23	Postal savings deposits	60 40
Other real estate	4,235 90	Time deposits (book accounts)	343,610 77
Due from U. S. Treasurer	5,002 50	Time certificates of deposit	56,244 14
		Bills payable	35,000 00
		Notes and bills rediscounted	45,307 35
		Other liabilities	42 28
Total resources	$1,257,299 34	Total liabilities	$1,257,299 34

FIRST NATIONAL BANK, MONROE.

E. C. RAUCH, *President;* WM. G. GUTMANN, *Vice President and Cashier;* SOPHIA WARNER, ROY C. MEYERS, A. J. WEIER, *Assistant Cashiers.*

DIRECTORS.—Wm. G. Gutmann, E. C. Rauch, Chas. T. Southworth, C. S. McIntyre, F. S. Schrauder, W. C. Tullis, A. J. Weier, Oliver J. Golden, Ed. G. J. Lauer, H. D. Hoffman, Thornton Dixon, W. C. Sterling, Jr., Wm. P. Cooke, H. L. Rauch, F. E. Boudinet.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$978,019 87	Capital stock paid in	$200,000 00
Overdrafts, secured and unsecured	678 51	Surplus fund	50,000 00
U. S. Bonds and Cert. of Ind. on hand	232,423 00	Undivided profits, net	23,011 46
U. S. Bonds and Cert. of Ind. pledged	56,000 00	Circulation	49,500 00
Mortgages	92,720 00	Due to other banks and bankers	4,221 59
Stock of Federal Reserve bank	7,500 00	Individual deposits subject to check	955,191 47
Other bonds, securities and stocks	830,670 59	Certified checks	500 00
Lawful reserve with Federal Reserve bank	108,835 68	State moneys on deposit	25,000 00
Due from banks in reserve cities	35,259 60	Postal savings deposits	1,148 34
Due from other banks and bankers	14,057 64	Time deposits (book accounts)	791,719 27
Cash in vault	62,427 87	Time certificates of deposit	378,081 97
Outside checks and other cash items	2,728 51	Other liabilities	1,057 28
Furniture and fixtures	11,000 00		
Banking house	34,000 00		
Other real estate	4,500 00		
Due from U. S. Treasurer	2,500 00		
Other assets	6,110 11		
Total resources	$2,479,431 38	Total liabilities	$2,479,431 38

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FIRST NATIONAL BANK, MORENCI.

GEO. H. RORICK, *President;* C. M. RORICK, *Vice President;* A. A. THOMPSON, *Cashier.*
DIRECTORS.—Geo. H. Rorick, A. V. Foster, Henry L. Kennedy, A. A. Kennedy, C. M. Rorick, A. A. Thompson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$424,833 42	Capital stock paid in	$50,000 00
Overdrafts, secured and unsecured	413 90	Surplus fund	25,000 00
U. S. Bonds and Cert. of Ind. on hand	31,620 00	Undivided profits, net	14,818 13
Stock of Federal Reserve bank	2,250 00	Circulation	25,000 00
Other bonds, securities and stocks	101,976 14	Individual deposits subject to check	132,565 80
Lawful reserve with Federal Reserve bank	20,843 61	State moneys on deposit	5,000 00
Due from banks in reserve cities	15,083 98	Time deposits (book accounts)	197,030 38
Due from other banks and bankers	3,567 44	Time certificates of deposit	179,610 80
Cash in vault	17,812 47		
Outside checks and other cash items	591 55		
Banking house	4,600 00		
Other real estate	4,182 60		
Due from U. S. Treasurer	1,250 00		
Total resources	$629,025 11	Total liabilities	$629,025 11

THE FIRST NATIONAL BANK OF ALGER COUNTY, MUNISING.

WM. G. MATHER, *President;* C. V. R. TOWNSEND, *Vice President;* CHESTER D. MASTERS, *Cashier;* JOHN N. KORPELA, *Assistant Cashier.*
DIRECTORS.—Wm. G. Mather, C. V. R. Townsend, H. R. Harris, Chas. G. Oberley, Chester D. Masters.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$845,412 34	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	5,476 54	Surplus fund	100,000 00
U. S. Bonds and Cert. of Ind. on hand	116,140 00	Undivided profits, net	27,926 01
Stock of Federal Reserve bank	6,000 00	Reserve for taxes, interest, etc.	44,795 05
Other bonds, securities and stocks	385,187 45	Circulation	100,000 00
Lawful reserve with Federal Reserve bank	59,427 08	Individual deposits subject to check	587,014 65
Due from banks in reserve cities	74,033 15	Certified checks	3,440 93
Due from other banks and bankers	27,940 55	Cashier's checks	3,360 23
Cash in vault	24,462 43	Dividends unpaid	15 00
Outside checks and other cash items	1,237 72	State moneys on deposit	15,000 00
Banking house	21,200 00	Postal savings deposits	116 08
Due from U. S. Treasurer	5,000 00	Time deposits (book accounts)	582,487 62
Other assets	19,811 27	Time certificates of deposit	23,038 70
		Other liabilities	4,134 26
Total resources	$1,591,328 53	Total liabilities	$1,591,328 53

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HACKLEY NATIONAL BANK, MUSKEGON.

WILLIAM MUNROE, *President;* L. C. WALKER, OTTO G. MEESKE, *Vice Presidents;* H. C. WAGNER, *Cashier;* E. W. THAYER, GUSTAV H. DIETRICH, *Assistant Cashiers.*

DIRECTORS.—William Munroe, John Vanderlaan, Otto G. Meeske, L. C. Walker, Wallace Foote, Henry A. Bauknecht, W. R. Angell, George W. Cannon, Frank Holt, George A. Hume, Charles H. Latimer, Walter C. Powell, Horace E. Rice, Herman C. Wagner, E. H. Sheldon.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$2,463,413 58	Capital stock paid in	$400,000 00
Overdrafts, secured and unsecured	3,206 73	Surplus fund	250,000 00
U. S. Bonds and Cert. of Ind. on hand	495,729 62	Undivided profits, net	212,877 66
U. S. Bonds and Cert. of Ind. pledged	110,000 00	Circulation	200,000 00
Mortgages	200,000 00	Due to Federal Reserve bank	17,062 43
Stock of Federal Reserve bank	19,500 00	Due to other banks and bankers	25,375 75
Other bonds, securities and stocks	862,575 16	Individual deposits subject to check	1,680,340 26
Lawful reserve with Federal Reserve bank	206,131 35	Demand certificates of deposit	1,143 69
Due from Fed. Reserve bank (not available as reserve)	3,750 60	Certified checks	8,611 64
Due from banks in reserve cities	129,502 06	Cashier's checks	16,308 38
Due from other banks and bankers	11,323 63	Dividends unpaid	80 00
Exchanges for clearing house	26,439 18	State moneys on deposit	25,000 00
Cash in vault	137,483 36	Postal savings deposits	2,747 11
Outside checks and other cash items	1,906 26	Time deposits (book accounts)	1,320,573 35
Furniture and fixtures	1,313 00	Time certificates of deposit	522,319 98
Banking house	100,000 00	Bills payable	100,000 00
Due from U. S. Treasurer	10,000 00		
Other assets	165 72		
Total resources	$4,782,440 25	Total liabilities	$4,872,440 25

NATIONAL LUMBERMAN'S BANK, MUSKEGON.

J. G. EMERY, JR., *President;* H. E. LANGELAND, C. D. STEVENS, P. R. BEARDSLEY, G. B. M. TOWNER, *Vice Presidents;* E. A. LARSEN, *Cashier;* E. W. BOYER, *Assistant Cashier;* J. N. DYKEMA, *Auditor.*

DIRECTORS.—J. G. Emery, Jr., Thomas H. Hume, C. D. Stevens, J. Arthur Dratz, P. R. Beardsley, H. E. Langeland, G. B. M Towner, G. C. Chaddock.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$1,957,834 78	Capital stock paid in	$250,000 00
Overdrafts, secured and unsecured	559 70	Surplus fund	100,000 00
U. S. Bonds and Cert. of Ind. on hand	576,060 00	Undivided profits, net	132,055 46
Other bonds, securities and stocks	780,699 75	Circulation	100,000 00
Lawful reserve with Federal Reserve bank	154,294 90	Due to other banks and bankers	4,158 69
Due from other banks and bankers	3,396 80	Individual deposits subject to check	973,986 47
Exchanges for clearing house	19,317 21	Certified checks	2,506 64
Cash in vault	364,929 68	Cashier's checks	2,809 68
Outside checks and other cash items	2,341 18	State moneys on deposit	103,928 77
Furniture and fixtures	34,830 68	Postal savings deposits	2,908 56
Banking house	360,918 57	Time deposits (book accounts)	1,630,008 84
Other real estate	12,324 80	Time certificates of deposit	972,307 14
Due from U. S. Treasurer	5,000 00		
Other assets	2,162 20		
Total resources	$4,274,670 25	Total liabilities	$4,274,670 25

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UNION NATIONAL BANK, MUSKEGON.

LOUIS KANITZ, *Chairman of the Board;* GEO. L. LEFEVRE, *President;* GUSTAV MEESKE, C. C. MOULTON, W. H. WILSON, GEO. W. ZINKY, W. J. BRINEN, *Vice Presidents;* ALBERT BUSH, *Cashier;* OSCAR C. OLSON, *Assistant Cashier.*

DIRECTORS.—William J. Brinen, Geo. L. LeFevre, C. C. Moulton, Louis Kanitz, Gustav Meeske, Ira A. Wyant, C. B. W. Cunningham, Richard H. Browne, George W. Zinky, Chas. W. Marsh, W. H. Wilson, Wm. E. Jeannot, John Vanderwerp, Ole Peterson, Carl P. Damm.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$1,753,408 02	Capital stock paid in	$400,000 00
Overdrafts, secured and unsecured	2,610 97	Surplus fund	200,000 00
U. S. Bonds and Cert. of Ind. on hand	279,331 60	Undivided profits, net	79,288 89
U. S. Bonds and Cert. of Ind. pledged	532,000 00	Reserve for taxes, interest, etc.	14,000 00
Mortgages	198,634 82	Circulation	296,800 00
Stock of Federal Reserve bank	18,000 00	Individual deposits subject to check	1,064,331 73
Other bonds, securities and stocks	374,037 32	Demand certificates of deposit	2,145 37
Premiums	5,625 00	Certified checks	6,225 32
Lawful reserve with Federal Reserve bank	129,102 99	Cashier's checks	50 48
Due from banks in reserve cities	18,499 68	Dividends unpaid	553 00
Due from other banks and bankers	22,260 97	State moneys on deposit	100,000 00
Exchanges for clearing house	18,841 32	Postal savings deposits	6,728 22
Cash in vault	66,421 82	Time deposits (book accounts)	1,297,698 78
Outside checks and other cash items	1,173 34	Time certificates of deposit	181,749 28
Furniture and fixtures	49,182 83	Bills payable	225,000 00
Banking house	402,412 80	Other liabilities	13,267 41
Other real estate	1,295 00		
Due from U. S. Treasurer	15,000 00		
Total resources	$3,887,838 48	Total liabilities	$3,887,838 48

FIRST NATIONAL BANK, NEGAUNEE.

A. MAITLAND, *President;* JOS. H. WINTER, *Vice President;* T. C. YATES, *Cashier;* JOHN J. BELDO, M. G. DEGABRIELE, *Assistant Cashiers.*

DIRECTORS.—A. Maitland, E. C. Anthony, Jos. H. Winter, T. C. Yates, Chas. Johnson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$744,020 63	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	909 06	Surplus fund	100,000 00
U. S. Bonds and Cert. of Ind. on hand	97,016 45	Undivided profits, net	67,676 63
U. S. Bonds and Cert. of Ind. pledged	112,000 00	Reserve for taxes, interest, etc.	14,777 52
Other bonds, securities and stocks	804,629 44	Circulation	100,000 00
Lawful reserve with Federal Reserve bank	80,120 54	Due to other banks and bankers	19,757 17
Due from other banks and bankers	84,533 14	Individual deposits subject to check	552,937 56
Cash in vault	207,130 11	Certified checks	2,005 00
Outside checks and other cash items	672 23	Cashier's checks	552 52
Furniture and fixtures	7,722 00	Postal savings deposits	1,340 41
Banking house	29,820 00	Time deposits (book accounts)	1,212,339 97
Due from U. S. Treasurer	4,997 50	Time certificates of deposit	2,184 32
Total resources	$2,173,571 10	Total liabilities	$2,173,571 10

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NEGAUNEE NATIONAL BANK, NEGAUNEE.

PHILIP LEVINE, *President;* THOMAS L. COLLINS, *Vice President;* CLARENCE E. KEARNS, *Cashier;* J. H. ANDERSON, *Assistant Cashier.*

DIRECTORS.—E. N. Breitung, John P. Miller, Philip Levine, Thos. L. Collins, Nelson J. Robbins, Clarence E. Kearns, Albert Sawbridge, John Williamson, Thomas J. Nicholas.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$254,467 26	Capital stock paid in	$100,000 00
U. S. Bonds and Cert. of Ind. on hand	135,650 00	Surplus fund	25,000 00
Stock of Federal Reserve bank	3,750 00	Undivided profits, net	24,327 36
Other bonds, securities and stocks	267,832 30	Circulation	100,000 00
Lawful reserve with Federal Reserve bank	23,504 61	Due to other banks and bankers	564 79
Due from banks in reserve cities	27,489 62	Individual deposits subject to check	206,986 59
Cash in vault	19,769 76	Demand certificates of deposit	2,000 00
Outside checks and other cash items	2,903 47	Cashier's checks	1,677 07
Furniture and fixtures	46,342 41	Dividends unpaid	100 00
Due from U. S. Treasurer	5,000 00	State moneys on deposit	10,000 00
		Postal savings deposits	1,245 48
		Time deposits (book accounts)	279,158 14
		Bonds borrowed	35,650 00
Total resources	$786,709 43	Total liabilities	$786,709 43

FIRST NATIONAL BANK, NORWAY.

A. E. ASP, *President;* WILLIAM BOND, *Vice President;* D. A. STEWART, *Cashier;* V. S. NYSTROM, *Assistant Cashier.*

DIRECTORS.—E. A. Hellberg, G. A. Blesch, William Bond, D. A. Stewart, John Eva, A. E. Asp, John E. Anderson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$654,791 48	Capital stock paid in	$75,000 00
Overdrafts, secured and unsecured	3,948 79	Surplus fund	25,000 00
U. S. Bonds and Cert. of Ind. on hand	41,500 00	Undivided profits, net	15,639 67
U. S. Bonds and Cert. of Ind. pledged	75,000 00	Reserve for taxes, interest, etc.	8,665 49
Stock of Federal Reserve bank	3,000 00	Circulation	72,600 00
Other bonds, securities and stocks	258,557 83	Individual deposits subject to check	246,498 36
Lawful reserve with Federal Reserve bank	39,934 39	Demand certificates of deposit	2,306 32
Due from banks in reserve cities	65,636 49	Cashier's checks	1,812 44
Due from other banks and bankers	28,121 73	Dividends unpaid	39 00
Cash in vault	21,389 93	State moneys on deposit	5,000 00
Outside checks and other cash items	32 92	Postal savings deposits	10,306 65
Banking house	10,000 00	Time deposits (book accounts)	742,795 63
Due from U. S. Treasurer	3,750 00		
Total resources	$1,205,663 56	Total liabilities	$1,205,663 56

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FIRST NATIONAL BANK, ONTONAGON.

ANDREW HALTER, *President;* C. F. EICHEN, *Vice President;* B. F. BARZE, *Cashier.*
DIRECTORS.—Andrew Halter, C. F. Eichen, R. J. Kneebone, Edward Rousseau, R. E. Anderson, C. D. Riley, O. J. Lucas.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$284,576 94	Capital stock paid in	$50,000 00
U. S. Bonds and Cert. of Ind. on hand	63,883 40	Surplus fund	35,000 00
U. S. Bonds and Cert. of Ind. pledged	25,000 00	Undivided profits, net	5,224 86
Stock of Federal Reserve bank	2,550 00	Circulation	24,700 00
Other bonds, securities and stocks	26,267 36	Due to other banks and bankers	2,624 66
Lawful reserve with Federal Reserve bank	21,494 65	Individual deposits subject to check	190,636 09
Due from banks in reserve cities	68,348 46	Dividends unpaid	128 00
Due from other banks and bankers	5,600 45	Postal savings deposits	156 04
Cash in vault	18,252 01	Time deposits (book accounts)	219,276 01
Outside checks and other cash items	726 80	Time certificates of deposit	56,494 31
Furniture and fixtures	16,989 90		
Banking house	40,250 00		
Other real estate	9,050 00		
Due from U. S. Treasurer	1,250 00		
Total resources	$584,239 97	Total liabilities	$584,239 97

FIRST NATIONAL BANK, PAW PAW.

E. F. PARKS, *President;* T. J. CAVANAUGH, *Vice President;;* G. F. WARNER, *Assistant Cashier;* HOWARD PARKS, *Auditor.*
DIRECTORS.—E. F. Parks, T. J. Cavanaugh, J. C. Maxwell, E. H. Davis.

Statement September 14, 1923.

Resources		Liabilities.	
Loans and discounts	$452,438 42	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	29 08	Surplus fund	30,000 00
U. S. Bonds and Cert. of Ind. on hand	66,351 53	Undivided profits, net	26,170 40
Other bonds, securities and stocks	469,996 97	Circulation	25,000 00
Lawful reserve with Federal Reserve bank	35,053 93	Due to other banks and bankers	6,856 47
Due from other banks and bankers	23,332 35	Individual deposits subject to check	108,922 78
Exchanges for clearing house	566 91	Dividends unpaid	493 67
Outside checks and other cash items	565 68	State moneys on deposit	5,000 00
Banking house	10,000 00	Time deposits (book accounts)	173,461 51
Other real estate	4,755 10	Time certificates of deposit	547,916 40
Due from U. S. Treasurer	1,250 00	Bills payable	40,000 00
		Other liabilities	518 74
Total resources	$1,064,339 97	Total liabilities	$1,064,339 97

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FIRST NATIONAL BANK, PETOSKEY.

CHALMERS CURTIS, *President;* MORGAN CURTIS, *Vice President;* F. C. KRUSELL, *Cashier;* W. B. LAWTON, JEAN A. MURPHY, *Assistant Cashiers.*

DIRECTORS.—Guy R. Hankey, Morgan Curtis, Chalmers Curtis, Heber W. Curtis, Margaret H. Curtis.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$535,891 97	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	570 07	Surplus fund	45,000 00
U. S. Bonds and Cert. of Ind. on hand	407,840 01	Undivided profits, net	13,143 31
Stock of Federal Reserve bank	4,200 00	Circulation	100,000 00
Other bonds, securities and stocks	446,409 97	Due to other banks and bankers	25,857 88
Lawful reserve with Federal Reserve bank	59,391 80	Individual deposits subject to check	548,023 06
Due from banks in reserve cities	95,699 04	Cashier's checks	21,527 38
Due from other banks and bankers	75,139 58	State moneys on deposit	10,000 00
Cash in vault	57,993 85	Postal savings deposits	1,136 21
Outside checks and other cash items	13,577 21	Time deposits (book accounts)	526,754 15
Furniture and fixtures	7,340 00	Time certificates of deposit	335,411 51
Banking house	17,800 00		
Due from U. S. Treasurer	5,000 00		
Total resources	$1,726,853 50	Total liabilities	$1,726,853 50

*AMERICAN NATIONAL BANK, PONTIAC.

H. M. ZIMMERMAN, *President;* D. R. WILSON, A. F. NEWBERRY, *Vice Presidents;* JOSEPH E. HORAK, *Vice President and Cashier;* GEORGE A. BROWN, *Trust Officer;* R. R. ANGLEMIER, J. BRADFORD SMITH, A. W. LADD, *Assistant Cashiers.*

DIRECTORS.—H. M. Zimmerman, Joseph E. Horak, Luther D. Allen, Harry M. Crawford, Harry M. Pryale, George A. Rice, E. H. Farmer, A. J. Kliest, Jr., M. G. Robertson, C. B. Wilson, Harley D. Warner.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$2,727,234 18	Capital stock paid in	$400,000 00
Overdrafts, secured and unsecured	1,555 56	Surplus fund	100,000 00
U. S. Bonds and Cert. of Ind. on hand	472,335 88	Undivided profits, net	19,921 92
Other bonds, securities and stocks	561,159 62	Circulation	325,300 00
Lawful reserve with Federal Reserve bank	146,586 95	Due to other banks and bankers	491,217 58
Due from banks in reserve cities	120,404 51	Individual deposits subject to check	1,054,709 25
Due from other banks and bankers	12,995 45	Demand certificates of deposit	88,339 25
Exchanges for clearing house	9,250 88	Certified checks	11,153 07
Cash in vault	388,661 97	Cashier's checks	11,567 75
Furniture and fixtures	94,223 33	Dividends unpaid	111 00
Banking house	427,500 00	Postal savings deposits	986 41
Other real estate	36,105 35	Time deposits (book accounts)	1,710,325 48
Due from U. S. Treasurer	16,400 00	Time certificates of deposit	731,215 99
Other assets	12,389 61	Other liabilities	81,955 59
Total resources	$5,026,803 29	Total liabilities	$5,026,803 29

*Upon January 15, 1924, the title of this Bank was changed to the First National Bank in Pontiac.

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FIRST NATIONAL BANK IN PORT HURON.

GUSTAVE HILL, *President;* F. E. BEARD, *Vice President;* D. D. BROWN, *Cashier;* A. C. LASSEN, *Assistant Cashier.*

DIRECTORS.—W. L. Jenks, F. J. Dixon, F. E. Beard, Henry McMorran, David MacTaggart, H. L. Stevens, Gustave Hill, Wm. J. Willson, A. R. Ballentine, E. A. Haynes, J. E. Miller.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$2,301,412 03	Capital stock paid in	$150,000 00
Overdrafts, secured and unsecured	1,055 64	Surplus fund	150,000 00
U. S. Bonds and Cert. of Ind. on hand	296,700 00	Undivided profits, net	100,833,55
U. S. Bonds and Cert. of Ind. pledged	150,000 00	Reserve for taxes, interest, etc.	11,675 40
Stock of Federal Reserve bank	9,000 00	Circulation	146,295 00
Other bonds, securities and stocks	1,638,449 83	Due to other banks and bankers	347,804 26
Lawful reserve with Federal Reserve bank	235,194 92	Individual deposits subject to check	1,754,602 10
Due from banks in reserve cities	412,486 51	Demand certificates of deposit	175,839 23
Due from other banks and bankers	49,183 92	Certified checks	2,354 08
Exchanges for clearing house	17,334 52	Dividends unpaid	250 00
Cash in vault	52,261 36	State moneys on deposit	125,000 00
Outside checks and other cash items	290 08	U. S. Government deposits	2,355 28
Banking house	160,000 00	Postal savings deposits	1,044 27
Other assets	7,500 00	Time deposits (book accounts)	2,147,315 64
		Time certificates of deposit	215,500 00
Total resources	$5,330,868 81	Total liabilities	$5,330,868 81

FIRST NATIONAL BANK, QUINCY.

WILLIAM H. LOCKERBY, *President;* H. A. GRAVES, *Vice President;* R. S. ANDRUS, *Cashier;* LOUISA M. SWAN, *Assistant Cashier.*

DIRECTORS.—E. B. Church, H. A. Graves, William H. Lockerby, F. E. Marsh, Geo. W. Sears, R. S. Andrus, J. H. Kaiser, S. W. Boynton, Frank Parkinson.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$182,314 54	Capital stock paid in	$50,000 00
Overdrafts, secured and unsecured	591 40	Surplus fund	20,000 00
U. S. Bonds and Cert. of Ind. on hand	32,433 10	Undivided profits, net	10,312 15
U. S. Bonds and Cert. of Ind. pledged	35,000 00	Circulation	34,700 00
Mortgages	37,493 28	Individual deposits subject to check	114,641 59
Stock of Federal Reserve bank	2,100 00	Demand certificates of deposit	344 00
Other bonds, securities and stocks	88,252 85	Certified checks	14 00
Lawful reserve with Federal Reserve bank	15,112 59	Dividends unpaid	30 00
Due from banks in reserve cities	41,697 03	State moneys on deposit	25,000 00
Due from other banks and bankers	675 07	Time deposits (book accounts)	67,705 44
Cash in vault	15,360 72	Time certificates of deposit	133,821 08
Outside checks and other cash items	93 99	Bills payable	1,000 00
Furniture and fixtures	1,340 00		
Other real estate	3,353 69		
Due from U. S. Treasurer	1,750 00		
Total resources	$457,568 26	Total liabilities	$457,568 26

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FIRST NATIONAL BANK, REED CITY.

J. W. PARKHURST, *President;* J. R. PARKHURST, *Vice President,* L. G. HAMMOND, *Cashier;* E. M. PARKHURST, *Assistant Cashier.*

DIRECTORS.—J. W. Parkhurst, L. G. Hammond, J. L. Rayfuse, A. J. Auer, H. K. Smith, Mary W. Parkhurst, John Schmidt, J. C. Holden, J. R. Parkhurst, T. R. Welsh, Lou B. Winsor.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$1,054,457 71	Capital stock paid in	$50,000 00
Overdrafts, secured and unsecured	485 81	Surplus fund	45,000 00
U. S. Bonds and Cert. of Ind. on hand	51,500 00	Undivided profits, net	8,586 80
Other bonds, securities and stocks	295,975 00	Circulation	49,000 00
Lawful reserve with Federal Reserve bank	50,509 36	Individual deposits subject to check	193,503 31
Due from banks in reserve cities	111,007 53	Time deposits (book accounts)	789,713 27
Outside checks and other cash items	1,610 21	Time certificates of deposit	445,028 98
Banking house	10,000 00		
Other real estate	2,786 74		
Other assets	2,500 00		
Total resources	$1,580,832 36	Total liabilities	$1,580,832 36

FIRST NATIONAL BANK, RICHMOND.

C. E. GREENE, *President;* WARREN S. STONE, *Vice President;* ALBERT F. LINDKE, *Cashier;* W. L. EVANS, *Assistant Cashier.*

DIRECTORS.—C. E. Greene, Albert F. Lindke, Warren S. Stone, A. T. Donaldson, John T. Adams, Chas. B. Lutes, M. E. Fitzgerald.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$295,410 25	Capital stock paid in	$25,000 00
Overdrafts, secured and unsecured	649 51	Surplus fund	15,000 00
U. S. Bonds and Cert. of Ind. on hand	57,850 00	Undivided profits, net	9,353 17
Other bonds, securities and stocks	185,142 80	Circulation	25,000 00
Lawful reserve with Federal Reserve bank	19,953 98	Individual deposits subject to check	51,672 01
Exchanges for clearing house	785 00	Cashier's checks	875 58
Cash in vault	31,774 14	Dividends unpaid	10 00
Outside checks and other cash items	1,421 85	Time deposits (book accounts)	441,334 05
Furniture and fixtures	2,750 00	Time certificates of deposit	31,691 89
Banking house	2,750 00	Other liabilities	999 83
Other real estate	1,199 00		
Due from U. S. Treasurer	1,250 00		
Total resources	$600,936 53	Total liabilities	$600,936 53

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FIRST NATIONAL BANK, ROCHESTER.

JOHN C. DAY, *President;* M. H. HASELSWERDT, *Vice President;* L. E. BECKER, *Cashier;* C. W. SHEPARD, *Assistant Cashier.*

DIRECTORS.—John C. Day, M. H. Haselswerdt, L. E. Becker, Geo. Burr, B. E. Norton, L. S. Sheuller, A. R. Dillman, J. H. Dillman, P. F. Cutting.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$729,691 04	Capital stock paid in	$50,000 00
Overdrafts, secured and unsecured	1,558 61	Surplus fund	50,000 00
U. S. Bonds and Cert. of Ind. on hand	100 00	Undivided profits, net	27,056 23
U. S. Bonds and Cert. of Ind. pledged	50,000 00	Reserve for taxes, interest, etc.	7,000 00
Stock of Federal Reserve bank	3,000 00	Circulation	48,450 00
Other bonds, securities and stocks	346,928 65	Individual deposits subject to check	222,024 01
Lawful reserve with Federal Reserve bank	56,168 82	Certified checks	2,737 95
Due from banks in reserve cities	36,401 11	Cashier's checks	931 01
Due from other banks and bankers	185 80	Postal savings deposits	28 43
Cash in vault	23,344 37	Time deposits (book accounts)	787,876 21
Furniture and fixtures	3,000 00	Time certificates of deposit	80,774 56
Banking house	12,000 00		
Other real estate	12,000 00		
Due from U. S. Treasurer	2,500 00		
Total resources	$1,276,878 40	Total liabilities	$1,276,878 40

FIRST NATIONAL BANK, ROCKLAND.

L. STANNARD, *President;* G. W. STANNARD, *Vice President;* C. A. MUELLER, *Cashier.*

DIRECTORS.—L. Stannard, G. W. Stannard, Henry Gagnon, George Hooper, C. A. Mueller.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$86,501 44	Capital stock paid in	$25,000 00
Overdrafts, secured and unsecured	26 67	Surplus fund	7,500 00
U. S. Bonds and Cert. of Ind. on hand	39,542 01	Undivided profits, net	3,581 15
Stock of Federal Reserve bank	1,000 00	Circulation	24,600 00
Other bonds, securities and stocks	56,860 36	Due to other banks and bankers	1,251 06
Lawful reserve with Federal Reserve bank	7,285 95	Individual deposits subject to check	53,721 37
Due from banks in reserve cities	19,461 70	Certified checks	500 00
Due from other banks and bankers	170 95	Dividends unpaid	3 00
Cash in vault	3,424 75	Time deposits (book accounts)	97,161 80
Outside checks and other cash items	105 97	Time certificates of deposit	9,311 42
Furniture and fixtures	1,500 00		
Banking house	5,500 00		
Due from U. S. Treasurer	1,250 00		
Total resources	$222,629 80	Total liabilities	$222,629 80

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CITIZENS' NATIONAL BANK, ROMEO.

A. J. CRISSMAN, *President;* M. B. SMITH, R. S. READE, *Vice Presidents;* H. J. MCKAY, *Cashier;* R. S. READE, *Assistant Cashier;* H. J. STRANAHAN, *Auditor.*

DIRECTORS.—H. D. Rumsey, S. Leon Ewell, B. N. Seaman, E. H. Eckley, Abram N. Brewer, H. P. Chambers.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$542,061 14	Capital stock paid in	$50,000 00
Overdrafts, secured and unsecured	1,872 59	Surplus fund	35,000 00
U. S. Bonds and Cert. of Ind. pledged	50,000 00	Undivided profits, net	6,109 40
Stock of Federal Reserve bank	2,550 00	Circulation	47,100 00
Other bonds, securities and stocks	134,801 93	Individual deposits subject to check	79,553 81
Lawful reserve with Federal Reserve bank	23,073 40	Demand certificates of deposit	18,674 76
Due from banks in reserve cities	20,278 05	Time deposits (book accounts)	559,504 38
Cash in vault	8,599 61		
Outside checks and other cash items	1,605 63		
Furniture and fixtures	1,500 00		
Banking house	6,000 00		
Other real estate	1,100 00		
Due from U. S. Treasurer	2,500 00		
Total resources	$795,942 35	Total liabilities	$795,942 35

SECOND NATIONAL BANK, SAGINAW.

GEORGE B. MORLEY, *President;* ARTHUR D. EDDY, ALBERT H. MORLEY, R. PERRY SHORTS, *Vice Presidents;* RAY T. MAYNARD, *Vice President West Side Office;* EDWARD W. GLYNN, *Vice President and Cashier;* ALFRED H. PERRIN, *Assistant Cashier;* M. E. CURRAN, *Assistant Cashier West Side Office.*

DIRECTORS.—George B. Morley, Frederick Carlisle, Chas. A. Bigelow, Frank D. Ewen, Arthur D. Eddy, Jas. B. Peter, William H. Wallace, Peter Corcoran, R. Perry Shorts, George H. Boyd, Amasa M. Rust, John W. Symons, Jr., Elmer J. Cornwell, James T. Wylie, Edward W. Glynn, Fred Buck, Geo. L. Burrows, Will A. Brewer, Max P. Heavenrich, J. F. Brand, Jos. W. Fordney, R. T. Maynard, G. A. Alderton, R. C. Morley.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$7,364,840 92	Capital stock paid in	$1,000,000 00
Overdrafts, secured and unsecured	352 24	Surplus fund	1,000,000 00
U. S. Bonds and Cert. of Ind. on hand	2,079,151 78	Undivided profits, net	258,093 13
Other bonds, securities and stocks	3,420,851 76	Circulation	350,000 00
Lawful reserve with Federal Reserve bank	398,989 02	Due to other banks and bankers	942,197 60
Due from Fed. Reserve bank (not available as reserve)	225,307 75	Individual deposits subject to check	2,890,004 70
Due from other banks and bankers	1,255,724 89	Demand certificates of deposit	1,087,743 77
Exchanges for clearing house	151,422 29	Certified checks	54,090 67
Outside checks and other cash items	33,353 49	Cashier's checks	18,621 15
Banking house	105,000 00	Dividends unpaid	21 00
Other real estate	12,575 84	State moneys on deposit	2,336,604 98
Due from U. S. Treasurer	17,500 00	U. S. Government deposits	13,223 73
Other assets	11,851 31	Postal savings deposits	4,417 39
		Time deposits (book accounts)	4,848,291 36
		Time certificates of deposit	273,611 81
Total resources	$15,076,921 29	Total liabilities	$15,076,921 29

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FIRST NATIONAL BANK, ST. IGNACE.

PETER J. MURRAY, *President;* E. H. HOTCHKISS, *Vice President and Cashier;* H. A. POWERS, *Assistant Cashier.*

DIRECTORS.—E. H. Hotchkiss, Peter J. Murray, C. J. Mulcrone, Patrick W. Murray, Charles F. Murray, Prentiss M. Brown, Joseph P. Fenlon, Peter Goudreau.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$461,005 15	Capital stock paid in	$50,000 00
Overdrafts, secured and unsecured	74 41	Surplus fund	35,000 00
U. S. Bonds and Cert. of Ind. on hand	8,593 00	Undivided profits, net	11,746 38
U. S. Bonds and Cert. of Ind. pledged	50,000 00	Reserve for taxes, interest, etc.	16,500 00
Stock of Federal Reserve bank	2,550 00	Circulation	50,000 00
Other bonds, securities and stocks	332,984 50	Individual deposits subject to check	534,180 70
Lawful reserve with Federal Reserve bank	58,522 87	Demand certificates of deposit	4,422 03
Due from banks in reserve cities	333,662 03	Certified checks	5 00
Due from other banks and bankers	10,277 35	Cashier's checks	136 68
Cash in vault	26,933 28	State moneys on deposit	5,000 00
Outside checks and other cash items	992 27	Time deposits (book accounts)	484,271 71
Furniture and fixtures	4,000 00	Time certificates of deposit	112,832 36
Banking house	12,000 00		
Due from U. S. Treasurer	2,500 00		
Total resources	$1,304,094 86	Total liabilities	$1,304,094 86

ST. JOHNS NATIONAL BANK, ST. JOHNS.

JOHN C. HICKS, *President;* COLEMAN C. VAUGHAN, *Vice President;* R. C. DEXTER, *Cashier;* W. J. BLACK, *Assistant Cashier.*

DIRECTORS.—C. E. Ball, Coleman C. Vaughan, O. P. DeWitt, R. C. Dexter, Wm. M. Smith, John C. Hicks.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$353,923 36		
Overdrafts, secured and unsecured	258 70	Capital stock paid in	$50,000 00
U. S. Bonds and Cert. of Ind. on hand	21,850 00	Surplus fund	50,000 00
U. S. Bonds and Cert. of Ind. pledged	20,000 00	Undivided profits, net	22,716 80
Stock of Federal Reserve bank	3,000 00	Circulation	14,700 00
Other bonds, securities and stocks	40,425 44	Due to other banks and bankers	1,977 71
Lawful reserve with Federal Reserve bank	30,042 53	Individual deposits subject to check	326,052 26
Due from banks in reserve cities	43,080 12	Demand certificates of deposit	96,741 89
Due from other banks and bankers	4,737 50	Certified checks	472 95
Cash in vault	22,6 0 98	Cashier's checks	449 01
Outside checks and other cash items	1,833 68	State moneys on deposit	5,000 00
Furniture and fixtures	6,000 00	Bills payable	20,000 00
Banking house	40,000 00	Other liabilities	167 27
Due from U. S. Treasurer	450 00		
Other assets	45 58		
Total resources	$588,277 89	Total liabilities	$588,277 89

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COMMERCIAL NATIONAL BANK, ST. JOSEPH.

W. A. PRESTON, *President;* W. E. HATCH, J. J. THEISEN, *Vice Presidents;* A. R. MORFORD, *Cashier;* C. L. GRUNER, H. W. BANKS, *Assistant Cashiers.*

DIRECTORS.—W. A. Preston, A. Canavan, O. A. D. Baldwin, R. E. Barr, Willard Brewer, Jos. Shirley, J. J. Theisen, A. R. Morford, W. E. Hatch, A. C. Melchart.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$946,208 47	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	2,032 70	Surplus fund	100,000 00
U. S. Bonds and Cert. of Ind. on hand	73,180 05	Undivided profits, net	8,907 64
U. S. Bonds and Cert. of Ind. pledged	50,000 00	Circulation	50,000 00
Stock of Federal Reserve bank	6,000 00	Due to other banks and bankers	15,266 96
Other bonds, securities and stocks	583,345 56	Individual deposits subject to check	661,758 92
Lawful reserve with Federal Reserve bank	96,276 96	Demand certificates of deposit	5,036 84
Due from banks in reserve cities	65,364 08	Certified checks	2,351 45
Due from other banks and bankers	9,246 57	Postal savings deposits	616 45
Exchanges for clearing house	58,163 26	Time deposits (book accounts)	761,803 85
Cash in vault	68,695 73	Time certificates of deposit	291,370 40
Outside checks and other cash items	5,701 47	Bills payable	65,000 00
Furniture and fixtures	44,666 18	Notes and bills rediscounted	69,354 89
Banking house	111,354 36	Other liabilities	4,880 83
Other real estate	13,612 84		
Due from U. S. Treasurer	2,500 00		
Total resources	$2,136,348 23	Total liabilities	$2,136,348 23

FIRST NATIONAL BANK, SAULT STE. MARIE.

ROBT. G. FERGUSON, *President;* E. H. MEAD, *Vice President;* FRED S. CASE, *Vice President and Cashier;* OTTO B. MCNAUGHTON, DONALD FINLAYSON, *Assistant Cashiers.*

DIRECTORS.—Edward H. Mead, John H. Hickler, Robt. G. Ferguson, Francis T. McDonald, Fred S. Case, Merlin Wiley, Ed. Stevens, Joseph MacLachlan, T. J. Green.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$773,859 02	Capital stock paid in	$100,000 00
Overdrafts	1,344 74	Surplus fund	50,000 00
U. S. Bonds and Cert. of Ind. on hand	37,595 78	Undivided profits, net	46,389 37
U. S. Bonds and Cert. of Ind. pledged	170,000 00	Reserve for taxes, interest, etc	7,350 72
Mortgages	325,714 75	Circulation	98,500 00
Stock of Federal Reserve bank	4,500 00	Due to other banks and bankers	9,177 57
Other bonds, securities and stocks	466,062 68	Individual deposits subject to check	521,938 78
Premiums	992 12	Demand certificates of deposit	1,312 20
Lawful reserve with Federal Reserve bank	89,081 25	Certified checks	2,431 09
Due from Fed. Reserve bank (not available as reserve)	4,252 73	Cashier's checks	4,411 10
Due from banks in reserve cities	173,144 55	State moneys on deposit	30,000 00
Due from other banks and bankers	3,116 03	U. S. Government deposits	9,778 83
Exchanges for clearing house	15,355 06	Postal savings deposits	4,923 35
Cash in vault	52,742 88	Time deposits (book accounts)	1,177,665 59
Outside checks and other cash items	180 78	Time certificates of deposit	115,315 26
Furniture and fixtures	1,529 00	Other liabilities	55 89
Banking house	48,200 00		
Due from U. S. Treasurer	5,000 00		
Other assets	6,578 47		
Total resources	$2,179,249 84	Total liabilities	$2,179,249 84

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THE STURGIS NATIONAL BANK, STURGIS.

J. H. WHITMER, *President;* J. C. FETTER, *Vice President;* WILSON ROOSE, *Cashier;* D. M. FRANK, *Assistant Cashier.*

DIRECTORS.—J. H. Whitmer, J. H. Moe, J. C. Fetter, M. D. Teller, E. H. Rider, Charles Stroud, Wilson Roose.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$703,645 62	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	1,434 06	Surplus fund	50,000 00
U. S. Bonds and Cert. of Ind. on hand	110,000 00	Undivided profits, net	25,801 05
U. S. Bonds and Cert. of Ind. pledged	100,000 00	Circulation	98,600 00
Stock of Federal Reserve bank	4,500 00	Individual deposits subject to check	288,374 25
Other bonds, securities and stocks	131,331 85	Certified checks	6,610 58
Lawful reserve with Federal Reserve bank	41,703 27	Cashier's checks	7,103 20
Cash in vault and due from banks	60,004 14	State moneys on deposit	15,000 00
Furniture and fixtures	5,000 00	U. S. Government deposits	1,429 91
Banking house	19,737 90	Postal savings deposits	420 76
Due from U. S. Treasurer	5,000 00	Time deposits (book accounts)	280,290 88
		Time certificates of deposit	308,726 21
Total resources	$1,182,356 84	Total liabilities	$1,182,356 84

FIRST NATIONAL BANK, THREE RIVERS.

OLIVER T. AVERY, *President;* JACQUES M. PAULI, *Vice President;* N. W. GARRISON, *Cashier;* R. E. HANNEMAN, K. B. WENIBERG, *Assistant Cashiers.*

DIRECTORS.—Oliver T. Avery, N. W. Garrison, P. P. Major, Jacques M. Pauli, G. W. Cole, R. J. Wade.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$532,283 22	Capital stock paid in	$50,000 00
Overdrafts, secured and unsecured	1,234 24	Surplus fund	15,000 00
U. S. Bonds and Cert. of Ind. on hand	50,500 00	Undivided profits, net	11,203 34
Stock of Federal Reserve bank	1,950 00	Circulation	49,995 00
Other bonds, securities and stocks	302,259 26	Individual deposits subject to check	149,240 42
Premiums	1,500 00	Demand certificates of deposit	1,346 84
Lawful reserve with Federal Reserve bank	36,907 56	Certified checks	21 00
Due from other banks and bankers	21,339 21	Cashier's checks	5,985 45
Cash in vault	7,076 85	State moneys on deposit	5,000 00
Outside checks and other cash items	1,031 52	Postal savings deposits	1,140 95
Furniture and fixtures	7,279 00	Time deposits (book accounts)	395,443 34
Banking house	14,000 00	Time certificates of deposit	294,635 62
Other real estate	1,651 10	Bills payable	2,500 00
Due from U. S. Treasurer	2,500 00		
Total resources	$981,511 96	Total liabilities	$981,511 96

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FIRST NATIONAL BANK, TRAVERSE CITY.

J. D. MUNSON, *President;* FRANK HAMILTON, H. A. MUSSELMAN, *Vice Presidents;*
W. M. KELLOGG, *Cashier;* A. L. LA FRANIER, *Assistant Cashier;* C. G. ALLEY, *Auditor.*
DIRECTORS.—Frank Hamilton, L. F. Titus, J. D. Munson, Ralph Case, H. A. Musselman, A. W. Rickerd, H. F. Boughey.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$909,198 24	Capital stock paid in	$100,000 00
Overdrafts, secured and unsecured	2,142 60	Surplus fund	25,000 00
U. S. Bonds and Cert. of Ind. on hand	11,821 17	Undivided profits, net	17,921 19
Mortgages	162,703 72	Due to Federal Reserve bank	20,648 35
Stock of Federal Reserve bank	3,750 00	Due to other banks and bankers	98,677 46
Other bonds, securities and stocks	321,628 48	Individual deposits subject to check	490,316 27
Lawful reserve with Federal Reserve bank	105,684 78	Trust funds	6,158 01
Due from Fed. Reserve bank (not available as reserve)	50,502 75	Certified checks	1,151 78
Due from banks in reserve cities	148,285 43	Cashier's checks	7,308 67
Due from other banks and bankers	20,794 22	State moneys on deposit	10,000 00
Exchanges for clearing house	6,697 14	Postal savings deposits	221 24
Cash in vault	59,040 15	Time deposits (book accounts)	963,218 71
Outside checks and other cash items	3,288 14	Time certificates of deposit	147,108 23
Furniture and fixtures	19,943 68		
Banking house	48,218 00		
Other real estate	8,476 46		
Other assets	5,554 95		
Total resources	$1,887,729 91	Total liabilities	$1,887,729 91

UNION CITY NATIONAL BANK, UNION CITY.

J. W. MCCAUSEY, *President;* NEWTON T. TOWER, LEO S. PARSONS, *Vice Presidents;*
J. S. NESBITT, *Cashier;* ERTA KIMBALL, *Assistant Cashier.*
DIRECTORS.—J. W. McCausey, J. S. Nesbitt, C. W. Bater, Newton E. Tower, M. P. Wemple, Leo S. Parsons, J. I. Moore.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$409,628 04	Capital stock paid in	$50,000 00
Overdrafts, secured and unsecured	141 64	Surplus fund	50,000 00
U. S. Bonds and Cert. of Ind. on hand	26,050 00	Undivided profits, net	12,610 59
U. S. Bonds and Cert. of Ind. pledged	50,000 00	Circulation	48,000 00
Stock of Federal Reserve bank	3,000 00	Individual deposits subject to check	161,893 71
Other bonds, securities and stocks	92,241 28	Demand certificates of deposit	1,174 44
Lawful reserve with Federal Reserve bank	26,548 87	Certified checks	4,268 09
Due from banks in reserve cities	37,750 42	Cashier's checks	1,398 36
Due from other banks and bankers	2,256 68	State moneys on deposit	10,000 00
Cash in vault	14,465 95	Postal savings deposits	99 12
Furniture and fixtures	4,165 72	Time deposits (book accounts)	179,742 67
Banking house	43,532 96	Time certificates of deposit	212,224 45
Other real estate	19,062 31		
Due from U. S. Treasurer	2,500 00		
Other assets	72 56		
Total resources	$731,416 43	Total liabilities	$731,416 43

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VASSAR NATIONAL BANK, VASSAR.

JOHN F. HEINLEIN, *President;* EWING H. KNIGHT, *Vice President;* GEO. D. CLARKE, *Cashier;* CLAIR H. STEVENSON, COZE TAYLOR, *Assistant Cashiers.*

DIRECTORS.—Ewing H. Knight, Geo. D. Clarke, Samuel P. Selden, John F. Heinlein, Metta Gage Clarke, George Hecht.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$149,021 26	Capital stock paid in	$25,000 00
Overdrafts, secured and unsecured	106 87	Surplus fund	5,000 00
U. S. Bonds and Cert. of Ind. pledged	6,250 00	Undivided profits, net	3,379 68
Stock of Federal Reserve bank	900 00	Circulation	6,250 00
Other bonds, securities and stocks	200 00	Individual deposits subject to check	38,280 67
Lawful reserve with Federal Reserve bank	6,158 63	Dividends unpaid	4 00
Due from banks in reserve cities	21,905 21	State moneys on deposit	5,000 00
Cash in vault	5,528 61	Time deposits (book accounts)	60,879 65
Outside checks and other cash items	62 43	Time certificates of deposit	57,515 82
Banking house	2,500 00		
Other real estate	8,150 00		
Due from U. S. Treasurer	312 50		
Other assets	214 31		
Total resources	$201,309 82	Total liabilities	$201,309 82

FIRST NATIONAL BANK OF WAKEFIELD, WAKEFIELD.

ANTON RINGSMUTH, *President;* WALTER F. TRUETTNER, WM. S. PETERS, *Vice Presidents;* VICTOR LEPISTO, *Cashier;* A. LORIMER STANNARD, *Assistant Cashier.*

DIRECTORS.—Anton Ringsmuth, Walter F. Truettner, William S. Peters, Henry Olson, Victor Lepisto.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$387,798 01	Capital stock paid in	$25,000 00
Overdrafts, secured and unsecured	66 64	Surplus fund	25,000 00
U. S. Bonds and Cert. of Ind. on hand	32,000 00	Undivided profits, net	10,759 45
U. S. Bonds and Cert. of Ind. pledged	47,000 00	Circulation	24,600 00
Stock of Federal Reserve bank	1,500 00	Individual deposits subject to check	231,847 54
Other bonds, securities and stocks	144,978 75	Cashier's checks	4,494 10
Premiums	750 00	State moneys on deposit	5,000 00
Lawful reserve with Federal Reserve bank	28,989 91	Postal savings deposits	10,494 65
Due from banks in reserve cities	17,859 85	Time deposits (book accounts)	365,662 09
Cash in vault	25,118 71	Time certificates of deposit	5,684 27
Outside checks and other cash items	1,016 88	Bills payable	10,000 00
Furniture and fixtures	3,098 51		
Banking house	27,114 84		
Due from U. S. Treasurer	1,250 00		
Total resources	$718,542 10	Total liabilities	$718,542 10

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FIRST NATIONAL BANK, WATERVLIET.

W. M. BALDWIN, *President;* W. M. PRATT, *Vice President;* CHESTER I. MONROE, *Cashier;* UYLEAU SHIMER, *Assistant Cashier.*

DIRECTORS.—F. W. Brown, L. D. Case, F. W. Emerson, W. M. Baldwin, Chester I. Monroe, W. M. Pratt, R. H. Sherwood, J. P. Geisler, F. D. Gilchrist.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$333,566 01	Capital stock paid in	$30,000 00
Overdrafts, secured and unsecured	609 42	Surplus fund	8,500 00
U. S. Bonds and Cert. of Ind. on hand	19,081 00	Undivided profits, net	9,153 17
Stock of Federal Reserve bank	1,100 00	Reserve for taxes, interest, etc	3,053 23
Other bonds, securities and stocks	170,336 18	Circulation	14,600 00
Lawful reserve with Federal Reserve bank	26,524 77	Individual deposits subject to check	181,013 58
Due from banks in reserve cities	31,902 76	Certified checks	270 35
Due from other banks and bankers	5,045 88	State moneys on deposit	5,000 00
Cash in vault	20,348 53	Time deposits (book accounts)	90,272 01
Outside checks and other cash items	727 17	Time certificates of deposit	282,564 38
Furniture and fixtures	5,000 00	Other liabilities	65 00
Banking house	9,500 00		
Due from U. S. Treasurer	750 00		
Total resources	$624,491 72	Total liabilities	$624,491 72

FIRST NATIONAL BANK, YALE.

A. E. SLEEPER, *President;* W. F. RUH, W. V. ANDREAE, E. F. FEAD, *Vice Presidents;* G. M. LEACH, *Cashier;* F. L. HOLDEN, *Assistant Cashier.*

DIRECTORS.—A. E. Sleeper, E. F. Fead, T. U. Wharton, Lincoln Avery, W. F. Ruh, W. V. Andreae, Jas. McColl.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$362,621 18		
Overdrafts, secured and unsecured	581 88	Capital stock paid in	$40,000 00
U. S. Bonds and Cert. of Ind. pledged	40,000 00	Surplus fund	10,000 00
Stock of Federal Reserve bank	1,500 00	Circulation	40,000 00
Lawful reserve with Federal Reserve bank	17,467 58	Individual deposits subject to check	76,954 31
Due from other banks and bankers	7,592 85	Time deposits (book accounts)	149,313 32
Cash in vault and due from National banks	30,095 10	Time certificates of deposit	171,889 20
Outside checks and other cash items	1,835 43		
Banking house	1,000 00		
Other real estate	20,574 20		
Due from U. S. Treasurer	2,000 00		
Other assets	2,888 61		
Total resources	$488,156 83	Total liabilities	$488,156 83

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FIRST NATIONAL BANK, YPSILANTI.

D. L. QUIRK, *President;* ERNEST F. GOODWIN, *Vice President and Cashier;* DARWIN C. GRIFFIN, *Vice President;* WM. Y. MURDOCH, *Assistant Cashier;* A. T. NISSLY, *Manager Bond Dept.*

DIRECTORS.—D. L. Quirk, Jr., C. S. Wortley, D. C. Griffin, Ernest F. Goodwin, Alton E. Lewis, Ernest D. Matthews, Fred H. Nissly, Harry F. Shaefer, Wm. F. Waidner, T. W. McAndrew, G. M. Hull, B. D. Thompson, H. R. Scoville, A. Quay Beyer, Fred F. Bennett.

Statement September 14, 1923.

Resources.		Liabilities.	
Loans and discounts	$1,331,308 06	Capital stock paid in	$150,000 00
Overdrafts, secured and unsecured	3,336 97	Surplus fund	175,000 00
U. S. Bonds and Cert. of Ind. on hand	41,860 88	Undivided profits, net	34,434 44
U. S. Bonds and Cert. of Ind. pledged	150,000 00	Circulation	147,200 00
Other bonds, securities and stocks	891,660 03	Individual deposits subject to check	544,009 65
Lawful reserve with Federal Reserve bank	100,757 11	State moneys on deposit	50,000 00
Due from other banks and bankers	32,683 82	Postal savings deposits	580 38
Exchanges for clearing house	2,476 21	Time deposits (book accounts)	1,195,339 16
Cash in vault and due from National banks	168,023 09	Time certificates of deposit	547,602 76
Outside checks and other cash items	2,723 52		
Furniture and fixtures	7,000 00		
Banking house	103,400 00		
Due from U. S. Treasurer	7,500 00		
Other assets	1,436 70		
Total resources	$2,844,166 39	Total liabilities	$2,844,166 39

*PEOPLES NATIONAL BANK, YPSILANTI.

H. E. VANDE WALKER, *President;* F. L. GALLUP, *Vice President and Cashier;* E. B. KELLOGG, *Vice President.*

DIRECTORS.—M. G. Augustus, R. O. Bonisteel, F. L. Gallup, J. E. Garrett, F. G. Hutton, E. B. Kellogg, M. J. Lewis, J. H. Lonskey, J. E. MacAllister, P. L. Stein, H. E. Vande Walker.

Statement September 14, 1923.

*Commenced business September 15, 1923.

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