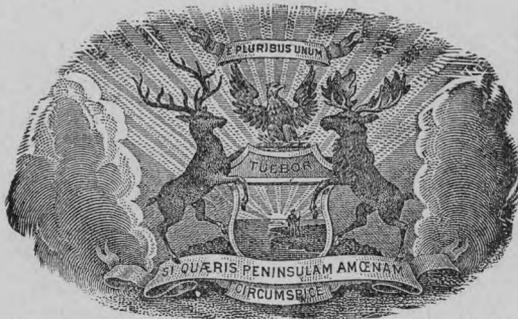


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FIRST ANNUAL REPORT
OF THE
COMMISSIONER OF THE BANKING DEPARTMENT
OF THE
STATE OF MICHIGAN.

DECEMBER 31, 1889.



BY AUTHORITY.



LANSING:
DARIUS D. THORP, PRINTER AND BINDER.
1890.

University of Colorado at Boulder



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REPORT OF THE COMMISSIONER.

STATE OF MICHIGAN,
OFFICE OF THE COMMISSIONER OF THE
STATE BANKING DEPARTMENT,
Lansing, Mich., Dec. 31, 1889.

Hon. Cyrus G. Luce, Governor of Michigan :

As required by Section 43 of the General Banking Law of the State of Michigan, as amended July 3, 1889, I have the honor to submit for your consideration the first annual report of this department.

When the present General Banking Law went into effect, January 7, 1889, there were eighty banks incorporated and doing business under the State law of 1853, as amended in 1873.

The following is an abstract of reports made to the State Treasurer January 7, 1889:

RESOURCES.

Loans, discounts, bonds and mortgages.....	\$30,753,893 95
Overdrafts.....	61,803 18
Real estate, furniture and fixtures	534,411 76
Expenses and taxes.....	62,646 31
Checks and cash items.....	238,006 66
Due from banks and bankers.....	4,008,836 10
Cash.....	3,303,819 23
Total.....	\$38,963,417 19

LIABILITIES.

Capital stock.....	\$5,519,425 00
Surplus.....	811,455 73
Undivided profits.....	1,070,026 11
Deposits.....	30,688,220 21
Due banks and bankers.....	525,594 70
Dividends unpaid.....	70,309 48
Bills re-discounted.....	227,680 48
Bills payable.....	50,705 48
Total.....	\$38,963,417 19

REPORT OF THE COMMISSIONER OF

NEW BANKS.

From January 6, 1889, up to and including December 31, 1889, I have authorized the incorporation of thirteen new banks and one loan and trust company, viz.:

The Belding Savings Bank, capital.....	\$50,000 00
State Bank of White Pigeon, capital.....	25,000 00
Citizens' State Bank of Au Sable and Oscoda, capital.....	50,000 00
Iosco County Savings Bank, Oscoda, capital.....	50,000 00
Bank of Manistique, Manistique, capital.....	50,000 00
Mecosta County Savings Bank, Big Rapids, capital.....	50,000 00
City Savings Bank, Detroit, capital.....	250,000 00
Clinton County Savings Bank, St. Johns, capital.....	35,000 00
Commercial Savings Bank, St. Louis, capital.....	25,000 00
First State Bank of Holland, Holland, capital.....	35,000 00
State Bank of Reading, Reading, capital.....	25,000 00
Farmers and Merchants' Bank of Milan, capital.....	25,000 00
First State Bank of South Haven, capital.....	50,000 00
Michigan Trust Company, Grand Rapids, capital.....	200,000 00
An increase of bank capital in the State of.....	<u>\$920,000 00</u>

NATIONAL BANKS.

The First State Bank of South Haven takes the place of the First National Bank of South Haven, and is the first national bank in the State that has availed itself of the provisions of Section 17 of the General Banking Law, which provides for the changing over of national banks to State organizations.

Our State Banking Law having adopted all the good features of the National Banking Act, its depositors having the same security as do the depositors in the national banks, its liberality as regards amounts loaned to individuals or firms, the permitting the loaning on mortgages and collateral security, together with the high price of United States bonds, have induced several national banks to correspond with this department with a view of changing to State organizations.

NUMBER OF BANKS.

There are now in this State ninety-three incorporated State banks, three trust loan and security companies, and one hundred and thirteen national banks. December 11, 1889, ninety State banks reported to this department.

RESOURCES.

Loans and discounts.....	\$22,624,667 12
Stocks, bonds and mortgages.....	15,645,031 54
Overdrafts.....	165,315 19
Due from banks in reserve cities.....	5,182,241 12
Due from other banks and bankers.....	298,942 90
Banking house furniture and fixtures.....	523,466 20

THE BANKING DEPARTMENT.

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Other real estate.....	\$253,782 59
Current expenses and taxes paid.....	276,624 57
Interest paid.....	210,872 79
Exchanges for clearing house.....	200,024 37
Checks and cash items.....	150,252 88
Nickels and cents.....	11,720 48
Gold coin.....	396,827 00
Silver coin.....	171,666 15
U. S. and National Bank notes.....	1,242,843 00
Total.....	<u>\$47,354,277 90</u>

LIABILITIES.

Capital stock paid in.....	\$7,254,559 10
Surplus fund.....	1,132,329 90
Undivided profits.....	1,679,925 61
Dividends unpaid.....	2,571 63
Commercial and savings deposits.....	36,051,783 83
Due to banks and bankers.....	809,678 07
Notes and bills re-discounted.....	386,429 76
Bills payable.....	37,000 00
Total.....	<u>\$47,354,277 90</u>

Through the courtesy of Hon. E. S. Lacey, Comptroller of the Currency, I am able to give an abstract of the reports of the one hundred and thirteen national banks of this State, as reported to the Comptroller at Washington, the same day, viz., December 11, 1889.

RESOURCES.

Loans and discounts.....	\$45,860,178 79
Stocks, bonds and mortgages.....	4,716,830 60
Overdrafts.....	214,415 50
Due from banks in reserve cities.....	5,273,805 17
Due from other banks and bankers.....	1,417,240 70
Banking house furniture and fixtures.....	1,161,347 88
Premiums on United States bonds.....	506,812 27
Other real estate.....	696,499 38
Current expenses and taxes paid.....	314,041 78
Exchanges for clearing house.....	351,040 73
Checks and cash items.....	206,917 13
Nickels and cents.....	28,147 37
Gold coin.....	2,181,437 90
Silver coin.....	444,031 33
United States and National Bank notes.....	2,502,819 00
Due from United States Treasurer.....	175,937 44
Total.....	<u>\$66,051,502 97</u>

REPORT OF THE COMMISSIONER OF

LIABILITIES.

Capital stock paid in.....	\$15,674,600 00
Surplus fund.....	3,173,932 03
Undivided profits.....	2,589,639 53
Dividends unpaid.....	25,279,32
Commercial deposits.....	35,217,989 08
Due to banks and bankers.....	5,857,859 32
National Bank notes outstanding.....	2,853,300 00
Notes and bills re discounted.....	658,903 69
Total.....	<u>\$66,051,502 97</u>

By the preceding tables it will be seen that the two hundred and three incorporated banks of this State reported December 11, 1889, as follows:

RESOURCES.

Loans and discounts.....	\$68,484,845 91
Stocks, bonds and mortgages.....	20,361,862 14
Overdrafts.....	379,730 69
Due from banks in reserve cities.....	10,456,046 29
Due from other banks and bankers.....	1,716,183 60
Banking house furniture and fixtures.....	1,684,814 08
Other real estate.....	950,281 97
Current expenses and taxes paid.....	590,666 35
Interest paid.....	210,872 79
Exchanges for clearing house.....	551,065 10
Checks and cash items.....	357,170 01
Nickels and cents.....	39,867 85
Gold coin.....	2,578,264 90
Silver coin.....	615,697 48
United States and National Bank notes.....	3,745,662 00
Due from United States Treasurer.....	175,937 44
Premiums on United States bonds.....	506,812 27
Total.....	<u>\$113,405,780 87</u>

LIABILITIES.

Capital stock paid in.....	\$22,929,159 10
Surplus fund.....	4,306,261 93
Undivided profits.....	4,269,565 14
Dividends unpaid.....	27,850 95
Commercial and savings deposits.....	71,269,772 91
Due to banks and hankers.....	6,667,537 39
National Bank notes outstanding.....	2,853,300 00
Notes and bills re-discounted.....	1,045,333 45
Bills payable.....	37,000 00
Total.....	<u>\$113,405,780 87</u>

RESERVE CITIES.

For the convenience of the State Banks, I have approved the following as reserve cities: Detroit, Grand Rapids, Bay City, the Saginaws, Kalamazoo, Jackson, Muskegon, Lansing, Chicago, Milwaukee, St. Paul, Minneapolis, Kansas City, Cleveland, Cincinnati, Toledo, Pittsburg, Buffalo, Boston, Philadelphia, Washington and New York.

The law which provides that savings banks shall keep on hand, or on deposit in banks in reserve cities, fifteen per cent of their deposits, has had a tendency to mass deposits in the large cities designated by the Commissioner as reserve cities.

The following statements show the condition of the banks, both State and national, in the four largest reserve cities in the State, viz.: Detroit, Grand Rapids, the Saginaws and the Bay Cities, as reported December 11, 1889:

DETROIT BANKS.

Resources.	Fourteen State Banks.	Eight National Banks.	Total.
Loans, stocks, bonds and mortgages.....	\$21,569,873 52	\$16,478,403 93	\$38,048,277 45
Overdrafts.....	23,709 04	9,118 46	32,827 50
Due from banks.....	3,328,208 40	2,582,177 19	5,910,385 59
Real estate, furniture and fixtures.....	311,254 74	291,403 53	602,658 27
Expenses, taxes and interest paid.....	261,972 91	64,567 99	326,540 90
Premiums on U. S. bonds.....		239,062 50	239,062 50
Exchanges for clearing house.....	173,747 25	295,306 60	469,053 85
Due from U. S. treasurer.....		42,363 55	42,363 55
Cash.....	1,018,395 90	2,341,169 74	3,359,565 64
Totals.....	\$26,687,161 76	\$22,343,573 49	\$49,030,735 25
Liabilities.			
Capital stock paid in.....	\$2,803,910 00	\$4,400,000 00	\$7,203,910 00
Surplus fund and undivided profits.....	1,303,729 38	1,204,785 67	2,508,515 05
Deposits.....	22,579,522 33	16,342,340 38	38,921,862 76
Circulating notes.....		332,840 00	332,840 00
Notes and bills re-discounted.....		63,607 44	63,607 44
Totals.....	\$26,687,161 76	\$22,343,573 49	\$49,030,735 25

REPORT OF THE COMMISSIONER OF

GRAND RAPIDS BANKS.

Resources.	Three State Banks.	Five National Banks.	Total.
Loans, stocks, bonds and mortgages.....	\$1,335,728 48	\$5,899,843 49	\$7,235,571 97
Overdrafts.....	218 74	19,435 07	19,653 81
Due from banks.....	156,436 59	1,038,889 85	1,195,326 44
Real estate, furniture and fixtures.....	11,687 88	206,433 11	218,120 99
Expenses, taxes and interest.....	12,329 45	31,338 87	43,668 32
Premiums on U. S. bonds.....		44,557 00	44,557 00
Exchanges for clearing house.....	2,409 51	55,734 13	58,143 64
Due from U. S. treasurer.....		11,125 00	11,125 00
Cash.....	64,202 71	577,413 81	641,616 52
Totals.....	\$1,583,013 36	\$7,884,770 33	\$9,467,783 69
Liabilities.			
Capital stock paid in.....	\$398,671 10	\$2,200,000 00	\$2,598,671 10
Surplus and undivided profits.....	36,418 61	503,021 95	539,440 56
Deposits.....	1,147,923 65	4,868,748 01	6,016,671 66
Circulating notes.....		199,200 00	199,200 00
Notes and bills re-discounted.....		113,800 37	113,800 37
Totals.....	\$1,583,013 36	\$7,884,770 33	\$9,467,783 69

THE SAGINAW BANKS.

Resources.	Four State Banks.	Six National Banks.	Total.
Loans, stocks, bonds and mortgages.....	\$2,161,662 92	\$3,791,994 76	\$5,953,657 68
Overdrafts.....	2,419 20	8,087 67	10,506 87
Due from banks.....	350,474 47	248,353 96	598,828 43
Real estate, furniture and fixtures.....	52,783 10	58,385 77	111,168 87
Expenses, taxes and interest.....	16,607 33	29,378 16	45,985 49
Premiums on U. S. bonds.....		18,375 00	18,375 00
Exchanges for clearing house.....		12,884 70	12,884 70
Due from U. S. Treasurer.....		10,125 00	10,125 00
Cash.....	37,731 61	243,698 96	281,430 57
Totals.....	\$2,621,673 63	\$4,421,283 98	\$7,042,962 61
Liabilities.			
Capital stock paid in.....	\$400,000 00	\$1,000,000 00	\$1,400,000 00
Surplus and undivided profits.....	113,415 62	467,742 81	581,158 43
Deposits.....	2,040,162 53	2,522,357 13	4,562,519 66
Circulating notes.....		200,260 00	200,260 00
Notes and bills re-discounted.....	68,100 48	230,924 04	299,024 52
Totals.....	\$2,621,673 63	\$4,421,283 98	\$7,042,962 61

REPORT OF THE COMMISSIONER OF

THE BAY CITY BANKS.

Resources.	Five State Banks.	Two National Banks.	Total.
Loans, stocks, bonds and mortgages.....	\$1,804,250 92	\$1,637,173 51	\$3,441,424 43
Overdrafts.....	7,650 27	937 68	8,587 95
Due from banks.....	115,613 21	99,129 91	214,743 12
Real estate furniture and fixtures.....	27,103 62	39,000 00	66,103 62
Expenses, taxes and interest.....	25,416 69	9,573 54	34,990 23
Premiums on U. S. bonds.....		7,500 00	7,500 00
Exchanges for clearing house.....	4,692 20	7,777 97	12,470 17
Due from U. S. Treasurer.....		6,000 00	6,000 00
Cash.....	77,775 50	133,295 15	211,070 65
Totals.....	\$2,062,502 41	\$1,940,387 76	\$4,002,890 17
Liabilities.			
Capital stock paid in.....	\$374,950 00	\$450,000 00	\$824,950 00
Surplus and undivided profits.....	171,782 89	228,256 64	400,039 53
Deposits.....	1,405,043 71	1,111,840 44	2,516,884 15
Circulating notes.....		90,000 00	90,000 00
Notes and bills re-discounted.....	110,725 81	60,290 68	171,016 49
Totals.....	\$2,062,502 41	\$1,940,387 76	\$4,002,890 17

STOCKHOLDERS.

The ninety State Banks reported to this department December 11, 1889, \$7,254,559.10 as their capital stock.

This capital stock is owned by 2,885 different shareholders in the following proportion:

817 owning \$500, and less.

826 owning more than \$500, up to and including \$1,000.

491 owning more than \$1,000, up to and including \$2,000.

526 owning more than \$2,000, up to and including \$5,000.

225 owning more than \$5,000 each.

This table shows that the shares of stock are widely distributed, those holding \$1,000, being greater in number, caused no doubt by the law requiring at least that amount to make the shareholder eligible as a director.

SAVINGS DEPOSITS.

Fifty-nine of the banks reporting are savings banks, or banks with savings departments, and these report savings deposits as \$23,669,030.20, and the number of depositors in the savings department as 97,803.

The average rate of interest paid to these savings depositors is 3 8-10 per cent.

You will see by this that the savings banks of the State are really philanthropic institutions, paying out as they do, nearly \$800,000 annually as interest to the depositors, thereby encouraging and making it possible for the people to save their money until the amount is sufficient to engage in business or purchase a home.

The Legislature at its last session passed a general trust, deposit and security company law, and made this department responsible for its execution.

"The Michigan Trust Company of Grand Rapids," with a capital of \$200,000, has been organized under the provisions of this act, and has deposited with the State Treasurer, stocks, bonds and mortgages, to the amount of \$100,000, as required by law.

This company is well officered, and we see no reason why it should not succeed.

The "Fidelity Loan and Trust Company," and the Trust, Security, and Safe Deposit Company both of Detroit, are under the provisions of this law, but thus far, have confined their business solely to that of renting safes and other compartments in safe deposit vaults, and in receiving and caring for valuable packages in storage.

REPORTS.

Four times during the year, the State banks have reported their condition upon blanks furnished by this department.

These reports were made May 13, July 12, September 30, and December 11.

Occurring as they do at different seasons of the year, the date upon which the call was made being a past day, unknown to the bank officer until the call was made, we may consider these reports as a fair representation of the business of the different banks for the year.

I cannot too heartily commend that section in the banking law which provides for the publication of these reports, when called for by the commissioner.

It is not only a statement to the depositors of the condition of the bank in which they have deposited their money, but it stimulates bank officers to greater diligence and watchfulness in the affairs of the bank.

In addition to the four reports mentioned above, a personal examination has been made of the affairs of each bank incorporated under the general banking law of the State, and with a very few exceptions were found in excellent condition; their greatest fault being, excessive loans, a looseness in their methods of book-keeping, and carelessness as regards past due paper.

Bank officers are not wholly to blame for the latter, as borrowers at our country banks, do not, as a class, *sense* their obligations, as do the borrowers at our city banks.

It is difficult for some men to understand why their note is not just as good sixty days after due, as it was thirty days before.

However, bank officers are making every effort to correct these matters, and we have reason to believe will succeed.

REPORT OF THE COMMISSIONER OF

EXPENSES.

The total expenses of this department for the year ending December 31, 1889, were \$6,561.22, and are made up of the following items:

Salary of T. C. Sherwood, Commissioner.....	\$2,467 96
Salary of E. A. Sunderlin, Deputy Commissioner.....	1,725 00
Salary of L. M. Sherwood, Clerk.....	700 00
Expenses incurred in examinations, etc.....	1,668 26

This department has been nearly self supporting, as the fees received during the year amount to \$4,754.92, which is one-hundredth part of one per cent of the gross amount of the assets of each bank at the time the examination was made.

The following is a list of the banks examined, and the amount paid by each, which has been deposited with the State Treasurer in accordance with section 40 of the General Banking law:

Citizens' State Bank, Au Sable.....	\$10 00
Iosco County Savings Bank, Oscoda.....	10 00
Manistique Bank, Manistique.....	10 00
Carson City Savings Bank, Carson City.....	10 00
Farmers' Bank, Grass Lake.....	10 00
Oxford Savings Bank, Oxford.....	10 00
Charlevoix Savings Bank, Charlevoix.....	10 00
Mecosta County Savings Bank, Big Rapids.....	10 00
State Bank, Fenton.....	10 34
State Bank, St. Johns.....	17 08
Belding Savings Bank, Belding.....	10 00
Montcalm County Savings Bank, Stanton.....	10 00
Commercial Bank, Mt. Pleasant.....	17 36
People's Savings Bank, Mt. Pleasant.....	10 00
Ionia County Savings Bank, Ionia.....	26 45
Hastings City Bank, Hastings.....	12 61
Farmers and Merchants' Bank, Nashville.....	10 00
Michigan State Bank, Eaton Rapids.....	15 69
Lake Odessa Savings Bank, Lake Odessa.....	10 00
West Michigan Savings Bank, Bangor.....	10 00
Farmers and Merchants' Bank, Benton Harbor.....	15 37
Union Banking Company, St. Joseph.....	16 00
People's Savings Bank, West Bay City.....	10 00
Jackson City Bank, Jackson.....	78 19
Genesee County Savings Bank, Flint.....	55 11
People's Bank, Leslie.....	10 00
Bay County Savings Bank, Bay City.....	35 62
Commercial Bank, Bay City.....	31 71
Union Bank, Jackson.....	67 83
Farmers' Bank, Mason.....	19 16
Bay City Bank, Bay City.....	89 90
Central Savings Bank, Detroit.....	34 64
Home Savings Bank, Detroit.....	78 74

THE BANKING DEPARTMENT.

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Citizens' Savings Bank, Detroit.....	\$71 95
Sault Savings Bank, Sault Ste. Marie.....	20 37
Merchants and Miners' Bank, Calumet.....	52 68
Peninsula Bank, Ishpeming.....	15 64
People's Savings Bank, Lansing.....	10 00
Ingham County Savings Bank, Lansing.....	27 31
State Bank, Carson City.....	10 00
Central Michigan Savings Bank, Lansing.....	61 56
Kalamazoo Savings Bank, Kalamazoo.....	48 17
Paw Paw Savings Bank, Paw Paw.....	12 89
Peninsular Savings Bank, Detroit.....	153 49
State Savings Bank, Detroit.....	177 47
Mechanics' Bank, Detroit.....	108 77
Lumbermans' State Bank, West Bay City.....	40 22
Savings Bank of East Saginaw, East Saginaw.....	103 70
People's Savings Bank, East Saginaw.....	30 78
Bank of Saginaw, Saginaw City.....	83 91
City Bank, Dowagiac.....	19 04
Chelsea Savings Bank, Chelsea.....	20 66
City Bank, Battle Creek.....	53 79
German American Bank, Detroit.....	113 40
Farmers' State Bank, Concord.....	10 00
Ypsilanti Savings Bank, Ypsilanti.....	30 32
Ann Arbor Savings Bank, Ann Arbor.....	66 91
Farmers and Mechanics' Bank, Ann Arbor.....	28 52
People's Savings Bank, Detroit.....	568 49
Dime Savings Bank, Detroit.....	110 26
Lapeer County Bank, Imlay City.....	13 21
Pioneer Bank, North Branch.....	10 00
Mt. Clemens Savings Bank, Mt. Clemens.....	43 96
Commercial Savings Bank, St. Clair.....	17 59
Commercial Bank, Port Huron.....	26 50
Port Huron Savings Bank, Port Huron.....	64 45
State Bank, White Pigeon.....	10 00
Commercial and Savings Bank, Adrian.....	36 55
Hillsdale Savings Bank, Hillsdale.....	26 44
First State Bank, Hillsdale.....	12 09
People's Bank, Manchester.....	12 38
Lenawee County Savings Bank, Adrian.....	57 71
State Bank, Midland.....	11 12
Midland County Savings Bank, Midland.....	10 00
Oceana County Savings Bank, Hart.....	11 25
Grand Rapids Savings Bank, Grand Rapids.....	87 86
Kent County Savings Bank, Grand Rapids.....	50 26
Michigan Trust Company, Grand Rapids.....	21 24
Muskegon Savings Bank, Muskegon.....	40 14
First State Bank, Holland.....	10 00
Commercial Savings Bank, St. Louis.....	10 00

REPORT OF THE COMMISSIONER OF

Clinton County Savings Bank, St. Johns.....	\$10 00
Wayne County Savings Bank, Detroit.....	514 07
Detroit Savings Bank, Detroit.....	455 57
Michigan Savings Bank, Detroit.....	137 40
City Savings Bank, Detroit.....	28 66
American Banking and Savings Association, Detroit.....	98 77
Wyandotte Savings Bank, Wyandotte.....	26 58
Williamston State Bank, Williamston.....	10 00
First State Bank, Reading.....	10 00
Milford State Bank, Milford.....	17 74
Saginaw County Savings Bank, Saginaw City.....	31 28

RESERVE.

I would call your attention to that part of section 27 of the General Banking Law, that deals with the reserve of savings banks.

The first part of section 27 provides that savings banks "shall keep on hand at least fifteen (15) per cent of its total deposits in money in its own vaults, or on deposit, payable on demand, with banks, national or State, in cities approved by the Commissioner as reserve cities, or invested in United States bonds."

You will see by this that savings banks are not required to keep any portion of their reserve in their own vaults, but can deposit it in other banks, payable on demand.

Nearly all the savings banks in the State keep as much of their fifteen per cent reserve fund as they can spare with other banks and receive interest thereon.

This interest account is a matter of great importance to the savings banks, and if deprived of it they could not pay as high a rate of interest to the depositor as they are now paying.

But is the law, permitting the depositing the entire reserve of savings banks with other banks in reserve cities, consistent with sound conservative banking?

Some think it is, claiming that if banks were compelled to lock up two million dollars of their reserve in their own vaults, it would very seriously affect the business interests of the State.

December 11, the fourteen savings banks in the city of Detroit, although they had a large portion of their reserve in cash in their own vaults, yet had on deposit in the national banks of the city \$2,139,990.94.

Now, the question is, should the officers of savings banks decide for themselves as to the amount of reserve they should keep on hand; or should they be required by law to keep a certain per cent of said reserve in cash in their own vaults, as commercial banks are required to do in section 24 of the General Banking Law?

There are strong arguments for and against this proposition, and having called your attention to the matter, I leave the question for others to decide.

PRIVATE BANKS.

Notwithstanding this has been a reasonably prosperous year for banking institutions, three private banks have failed during the year, viz.:

"The Bank of Evert," Allen Campbell cashier and proprietor, located at Evert, Michigan; H. G. Packard & Co., bankers, Reed City, Michigan; Weimeister & Co., bankers, Howell, Michigan.

The Bank of Evert closed its doors, and Mr. Campbell left Evert January 9, 1889. Liabilities, as far as can be ascertained, about \$12,000; assets, nothing.

No settlement has been effected, and it is not probable that creditors will receive anything.

H. G. Packard & Co., bankers, made an assignment September 27, 1889. Liabilities, \$42,313.22,—all due depositors; assets, \$57,290.65.

A large portion of this is poor paper, and we are informed that creditors will not receive more than thirty cents on the dollar.

Weimeister & Co. failed September 25, 1889. Liabilities about \$125,000, of which \$100,000 or more is due depositors. Assets about \$105,000.

On account of litigation and poor paper, it now looks as though creditors would receive a very small percentage of liabilities.

Neither Mr. Campbell or Weimeister & Co. ever filed the necessary papers with the county clerk, as the law directs.

In view of these facts, the question arises, should not the private banks and bankers be subject to the same laws that control and govern the regularly incorporated banks of the State?

Why should one class of banks be under restrictions for the protection of the depositor, and another class be allowed to receive deposits, sell exchange, in fact do a regular banking business, without any restrictions whatever, not even making public the amount of capital invested in the business?

The amount of capital should at least be made public, as a wealthy private banker, if he felt disposed, could easily avoid paying his proportion of taxes, by returning for taxation a small amount of the capital invested in his business, while a banker with small capital could return a large amount, and by so doing, induce the public to deposit with him, under the impression that he was abundantly able to meet all demands, when in fact he was entitled to little or no credit.

There are now over two hundred private banks doing business in this State, many of which are managed by careful, conservative business men, and are entitled to the confidence of the public, but there is no doubt that a large number have not complied with section 3128 of chapter 85 of Howell's Annotated Statutes of Michigan, which provides "That no person or persons shall be engaged in the business of a broker, or of buying or selling current or uncurrent money, or bank notes, or in the exchange thereof, or in the buying or selling exchange, or in the exchange of coins, or in the receiving of deposits of money or bank notes, as such broker or exchange dealer, unless such person or persons shall first make and file with the county clerk of the county in which such broker's office is or shall be located, a certificate, etc."

Again, many of these banks by their books, checks, letter heads, and also by the sign in their windows, or at the front of their office, convey to the public the idea that they are incorporated banks, which is plainly in violation of section 3133, to which your attention is called.

It is evident to me that a law should be enacted forbidding any person or persons using the name "bank" or "bankers" for business purposes of a financial nature, unless they are incorporated under the General Banking Law of the State, or of the United States.

I know it is urged by some that a person has a right to carry on his private business in any way he may desire, without dictation or supervision, but they should remember that when a banker invites deposits from the public, it ceases to be a private business and becomes a public matter, and if public, then the people should know the amount of capital in the business, and the disposition of the deposits made by the depositor.

The sound, conservative banks do not fear to make an exhibit of their liabilities and assets, and all others have no right to the name "bank" which today carries with it the idea of safety and honesty of purpose.

Again, when a private bank is owned by an individual or by two or more partners, if the proprietor or one of the partners should die, in most cases it would become necessary to close up the business, and that through the tedious process of the probate court.

This would not only cause great annoyance and inconvenience to the business community, but the estate of the banker would suffer loss, as no banking business could be summarily closed without damage to the estate, and in some cases the shrinkage would be so great as to cause loss to the depositor. For this and other reasons many private bankers in the State have already incorporated under the General Banking Law, and several others have intimated their intention of doing so in the near future.

BUILDING AND LOAN ASSOCIATIONS.

There is another class of business of a financial nature to which I would call your attention, and that is the Building and Loan Associations.

Any business that fosters and cares for the savings of the laboring man, or makes it possible for him to secure a home for his family, should receive the sanction and support of every individual.

On the other hand, every corporation or association that, by the promise of large gains, induce the laboring man to invest his earnings with them, and then by fraud and dishonesty deprive him of his savings, should receive the condemnation of all honest men.

Local building and loan associations have prospered and done much good in many eastern cities, and where they were honestly and economically conducted, have assisted many families in securing homes, without which assistance, they never could have succeeded.

I am satisfied, however, that the member of the association is principally benefited on account of the accumulation of his savings rather than by the benefit derived from the loan he makes from the association. I know he can borrow a larger amount on the property he desires to mortgage than he could obtain from a savings bank. I also know he pays a larger interest. But where every member is a borrower, as well as a depositor, it matters but little whether he pays six per cent or twelve per cent, as he shares in the profits. But where one-half of the membership are borrowers and the other half deposit solely as an investment, it is clear to me that, if large profits are realized, the depositor is benefited at the expense of the borrower.

There are now fifty-nine building and loan associations, several investment and security companies, national building associations, and others of a like nature in this State, all seeking business, and all depending upon the public for support.

With money as plentiful as it now is, it is safe to look with suspicion upon any enterprise whose promoters claim a return of twenty-five or thirty per cent on the investment.

If it was necessary a few years ago to enact a law forbidding foreign insurance companies doing business in this State unless they complied with certain requirements, it is of much more importance that some restrictions be placed upon those building associations organized in other States, and doing business in this, not subject to our laws, and of whose responsibility we know little or nothing. All building and loan associations, in fact every association of a financial nature that invites deposits, should be under some State supervision for the protection of the public.

Those associations that are honestly and economically conducted do not fear an examination, and all others have no right to exist.

BANKING DEPARTMENT.

Although this department has been ready to meet every demand made upon it, so far as blanks for the different reports and for the incorporation of banks are concerned, yet it can hardly be said that the State Banking Department is thoroughly or satisfactorily organized at the present time.

As there was no precedent to follow, we had to commence at the beginning, and as in other departments of State, time and experience only will determine the best measures to adopt in making successful the great banking interests of our State, over which this department is placed.

The degree of success the department has already achieved is in a great measure due to the hearty co-operation of the several banks, whose cheerful compliance with the requirements of the new banking law have rendered easy the duties of this department which otherwise would have been burdensome.

In this connection, allow me to call your attention to the honesty and integrity of the officers and clerks in our State banks during the past year.

Numbering nearly 500, and handling as they do over one hundred millions of dollars in cash and its representative, without proving unfaithful to the trust imposed in them, is a matter worthy of favorable mention, in these times of political and official dishonesty.

I might further state, that so far as I have been able to ascertain, the same will apply to officers and clerks in the national banks of the State.

In concluding this report, I would suggest that the legislature, realizing the magnitude of the banking business of the State, and the varied interests that are dependent upon its success, will examine closely every amendment to the General Banking Law that is offered, and adopt those amendments only which will be of obvious benefit to the State at large, and not for a particular locality.

The succeeding pages contain a detailed financial report of each institution required to make a report to this department, together with the names of officers and directors; also, a copy of the General Banking Law of the State.

In conclusion, the Commissioner gratefully acknowledges the faithful and efficient service of the deputy and clerks associated with him in the discharge of official duties.

THEODORE C. SHERWOOD,
Commissioner of the Banking Department.

REPORTS

OF THE

STATE AND SAVINGS BANKS

As Made to the Commissioner of the State Banking
Department,

MAY 13, JULY 12, SEPTEMBER 30, AND DECEMBER 11,

1889.

No. 89.

THE COMMERCIAL SAVINGS BANK, ADRIAN.

Organized May 10, 1888.

W. J. COCKER, *President*; S. HOWELL, *Vice President*; WM. B. THOMPSON, *Cashier*.

DIRECTORS—W. J. Cocker, Seymour Howell, J. G. Mason, C. R. Miller, Norman Geddes, A. Bennett, A. M. Stephenson, Chas. Bowerfind, D. Metcalf.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$112,054 63	\$105,376 56	\$110,629 81	\$120,857 23
Stocks, bonds and mortgages.....	182,917 21	195,769 46	203,752 36	198,342 36
Overdrafts.....	1,503 55	1,261 02	1,240 21	1,070 00
Due from banks in reserve cities.....	34,851 70	39,460 87	23,232 83	33,050 60
Due from other banks and bankers.....	455 96	1,082 99	713 69	11,675 01
Banking house.....				
Furniture and fixtures.....	2,324 93	2,524 93	2,536 93	2,536 93
Other real estate.....				
Current expenses and taxes paid.....	4,160 24	271 67	1,467 41	2,216 05
Interest paid.....	869 54	110 06	437 32	3,199 73
Exchanges for clearing house.....				
Checks and cash items.....	1,244 04	742 18	1,252 56	908 20
Nickels and pennies.....	98 53	141 98	13 36	20 79
Gold coin.....	6,000 00	5,000 00	2,000 00	6,000 00
Silver coin.....	328 15	226 00	925 90	299 45
United States and National bank notes.....	18,102 00	12,968 00	11,098 00	12,810 00
Totals.....	\$364,910 48	\$364,935 72	\$359,350 38	\$392,986 35
Liabilities.				
Capital stock paid in.....	\$64,125 00	\$75,000 00	\$75,000 00	\$75,000 00
Surplus fund.....				
Undivided profits.....	9,821 10	4,427 68	8,376 75	12,004 52
Dividends unpaid.....				
Individual deposits subject to check.....	70,841 38	74,575 87	70,389 97	97,483 35
Certificates of deposit.....	48,228 84	42,192 17	37,620 68	39,813 99
Due to banks and bankers.....	1,224 28		25 21	
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	170,669 88	168,740 00	167,937 77	168,684 49
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$364,910 48	\$364,935 72	\$359,350 38	\$392,986 35

No. 66.

LENAWEE COUNTY SAVINGS BANK, ADRIAN.

Organized February 1, 1872.

J. R. BENNETT, *President*; J. K. BOIES, *Vice President*; H. V. C. HART, *Cashier*;
C. D. HARDY, *Assistant Cashier*.

DIRECTORS—Joseph R. Bennett, Wm. W. Bruce, Wm. S. Wilcox, Clinton D. Hardy, H. V. C. Hart, Jno. K. Boies.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$32,918 84	\$31,720 45	\$27,369 82	\$34,152 59
Stocks, bonds and mortgages.....	441,991 10	454,120 55	467,572 84	454,801 51
Overdrafts.....		183 56	800 41	562 57
Due from banks in reserve cities.....	80,643 30	83,653 35	71,019 89	54,284 09
Due from other banks and bankers.....			1,200 00	
Banking house.....				
Furniture and fixtures.....				
Other real estate.....	2,293 92	2,293 92	2,293 92	2,643 38
Current expenses and taxes paid.....	2,325 97	3,019 20	4,400 18	5,416 61
Interest paid.....				12,643 51
Exchanges for clearing house.....				
Checks and cash items.....	75 48	486 07	1,370 58	586 40
Nickels and pennies.....	24 47			
Gold coin.....	8,110 00	5,556 00	10,102 00	1,711 00
Silver coin.....	600 04	2,234 18	288 69	297 57
U. S. and National bank notes.....	16,945 00	10,987 30	8,337 00	8,821 00
Totals.....	\$585,928 12	\$594,254 28	\$594,755 33	\$575,920 23
Liabilities.				
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund.....				
Undivided profits.....	18,927 03	18,912 29	23,633 39	38,614 88
Dividends unpaid.....	101 25			
Individual deposits, subject to check.....				
Certificates of deposit.....	2,153 27	130 00	2,731 55	502 80
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	464,746 57	475,211 99	468,390 39	436,802 55
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$585,928 12	\$594,254 28	\$594,755 33	\$575,920 23

No. 48.

ANN ARBOR SAVINGS BANK, ANN ARBOR.

Organized February 4, 1869. Re-organized December 9, 1889.

CHRISTIAN MACK, *President*; * W. W. WINES, *Vice President*; CHAS. E. HISCOCK, *Cashier*.

DIRECTORS—C. Mack, David Rinsey, Wm. D. Harriman, Wm. Deubel, Daniel Hiscock, Willard B. Smith, Wm. W. Wines.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts	\$316,834 58	\$309,735 11	\$315,333 94	\$325,491 81
Stocks, bonds and mortgages.....	213,874 85	244,876 75	250,143 42	251,715 87
Overdrafts.....	396 78	262 67	665 80	4,617 86
Due from banks in reserve cities.....	94,246 92	68,927 01	59,618 92	50,239 70
Due from other banks and bankers.....	458 71	5,483 72	12,193 57	17,456 95
Banking house				
Furniture and fixtures.....	1,930 85	1,930 85	1,930 85	1,930 85
Other real estate.....				
Current expenses and taxes paid	2,130 02	20 75	1,624 43	2,739 35
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	22 90	148 71	3,659 53	682 50
Nickels and pennies.....	100 63	101 59	34 00	88 62
Gold coin.....	15,000 00	15,000 00	15,300 00	15,000 00
Silver coin.....	1,212 00	930 00	1,230 53	1,900 00
U. S. and National bank notes.....	10,455 00	13,769 00	9,549 00	9,905 00
Totals.....	\$656,663 24	\$661,186 16	\$671,283 99	\$681,768 51
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund	100,000 00	100,000 00	100,000 00	100,000 00
Undivided profits.....	11,240 81	3,896 55	10,171 90	17,202 75
Dividends unpaid.....	135 00	760 00	135 00	110 00
Individual deposits, subject to check.....	133,808 29	141,451 35	140,531 74	141,505 24
Certificates of deposit.....	13,107 58	10,427 58	11,927 58	12,371 58
Due to banks and bankers.....	304 73	878 05	513 51	1,498 62
Certified checks				
Cashier's checks outstanding.....				
Savings deposits.....	348,067 33	353,772 63	358,004 26	359,080 32
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$656,663 24	\$661,186 16	\$671,283 99	\$681,768 51

* Deceased.

No. 26.

FARMERS AND MECHANICS' BANK, ANN ARBOR.

Organized October 13, 1882.

REUBEN KEMPF, *President*; EDWARD DUFFY, *Vice President*; FREDERICK H. BELSER, *Cashier*.

DIRECTORS—Edward Duffy, Wm. C. Stevens, Chas. E. Green, Ambrose Kearney, W. F. Breakey, D. F. Schairer, Reuben Kempf, John Burg.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$194,860 45	\$185,485 71	\$165,452 60	\$189,523 78
Stocks, bonds and mortgages.....	55,951 51	54,801 51	55,701 51	51,651 51
Overdrafts.....	731 76	149 18	1,072 58	1,003 62
Due from banks in reserve cities.....	39,210 57	11,923 89	21,673 85	11,148 59
Due from other banks and bankers.....	83 90	11,198 54	16,792 44	2,029 19
Banking house.....				
Furniture and fixtures.....	3,497 00	3,497 00	3,497 00	3,497 00
Other real estate.....				
Current expenses and taxes paid.....	1,074 24	4 93	854 90	1,346 18
Interest paid.....		477 93	1,275 88	2,096 65
Exchanges for clearing house.....				
Checks and cash items.....	1,508 80	593 08	3,157 05	299 48
Nickels and pennies.....		79 96	79 74	259 01
Gold coin.....	3,105 00	5,112 50	4,679 30	3,797 50
Silver coin.....	1,443 79	2,306 23	1,316 25	1,447 83
U. S. and National bank notes.....	7,211 00	15,502 00	5,997 00	14,090 00
Totals.....	\$308,678 02	\$291,137 46	\$281,553 10	\$282,190 34
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	6,574 10	7,000 00	7,000 00	7,000 00
Undivided profits.....	4,126 66	700 60	3,264 75	5,944 06
Dividends unpaid.....		492 00	6 00	6 00
Individual deposits, subject to check.....	146,992 56	115,872 73	107,707 30	87,498 59
Certificates of deposit.....	100,984 70	106,365 89	92,336 39	105,948 34
Due to banks and bankers.....		673 31	1,526 24	1,536 02
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....		10,032 93	19,712 42	24,257 33
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$308,678 02	\$291,137 46	\$281,553 10	\$282,192 34

No. 18.

CITIZENS' STATE BANK OF AU SABLE AND OSCODA,
AU SABLE.

Organized May 8, 1889.

EDWIN F. LOUD, *President*; DARIUS D. THORP, *Vice President*; ROBERT S. DODDS, *Cashier*;
J. H. HANFORD, *Assistant Cashier*.DIRECTORS.—Henry N. Loud, J. A. Sayles, Vernon E. Rix, Main J. Connine, Justus A. Rogers, Chas.
V. Hicks, Darius D. Thorp, Edwin F. Loud.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$2,500 33	\$52,190 01	\$63,718 50	\$77,526 20
Stocks, bonds and mortgages.....				
Overdrafts.....		191 99	39 75	340 60
Due from banks in reserve cities.....	17,742 41	8,952 29	9,290 66	6,174 34
Due from other banks and bankers.....	2,361 55	2,555 84	17,818 05	14,140 75
Banking house.....				
Furniture and fixtures.....		459 10	580 50	600 50
Other real estate.....				
Current expenses and taxes paid.....	6 95	1,011 30	1,567 61	2,097 56
Interest paid.....			27 73	111 30
Exchanges for clearing house.....				
Checks and cash items.....	8,777 14	5,781 61	8,859 17	1,949 78
Nickels and pennies.....	173 82	127 36	53 22	47 58
Gold coin.....	722 50	867 50	95 00	230 00
Silver coin.....	240 00	1,425 00	810 00	595 00
U. S. and National bank notes.....	6,650 00	3,774 00	6,823 00	8,569 00
Totals.....	\$39,174 70	\$77,336 00	\$109,683 19	\$112,382 61
Liabilities.				
Capital stock paid in.....	\$25,000 00	\$30,320 00	\$37,595 00	\$50,000 00
Surplus fund.....				
Undivided profits.....	50 29	1,436 95	2,858 24	5,010 33
Dividends unpaid.....				
Individual deposits, subject to check.....	13,603 41	33,285 27	50,669 04	33,530 12
Certificates of deposit.....	521 00	12,293 78	13,560 91	23,842 16
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$39,174 70	\$77,336 00	\$109,683 19	\$112,382 61

REPORT OF THE COMMISSIONER OF

No. 62.

WEST MICHIGAN SAVINGS BANK, BANGOR.

Organized April 8, 1880.

CHAS. J. MONROE, *President*; A. CHAPMAN, *Vice President*; A. B. CHASE, *Cashier*;
GEO. CHAPMAN, *Assistant Cashier*.DIRECTORS—Chas. J. Monroe, Alvin Chapman, J. E. Ferguson, David K. Charles, T. A. Bixby, Amos
Goss, J. G. Miller, Geo. Chapman, A. B. Chase, Wm. Bradwell.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$43,532 63	\$48,748 82	\$49,859 89	\$32,336 44
Stocks, bonds and mortgages.....	33,921 21	31,797 21	31,413 96	23,376 32
Overdrafts.....		230 01	416 14	207 37
Due from banks in reserve cities.....	4,537 13	5,404 22	2,372 41	14,890 96
Due from other banks and bankers.....	212 67	313 79	967 30	-----
Banking house.....				
Furniture and fixtures.....	266 51	277 15	280 91	281 91
Other real estate.....				
Current expenses and taxes paid.....	1,021 88	221 15	783 64	1,174 14
Interest paid.....		32 94	267 28	514 15
Exchanges for clearing house.....				
Checks and cash items.....	143 75	647 21	250 89	291 96
Nickels and pennies.....	28 24	36 41	15 75	25 91
Gold coin.....	200 00	500 00	200 00	700 00
Silver coin.....	1,592 70	852 00	900 00	400 00
U. S. and National bank notes.....	8,200 00	7,280 00	7,000 00	6,000 00
Totals.....	\$93,656 72	\$96,340 91	\$94,728 17	\$80,199 16
Liabilities.				
Capital stock paid in.....	\$25,000 00	\$25,000 00	\$25,000 00	\$25,000 00
Surplus fund.....	2,000 00	2,250 00	2,250 00	1,250 00
Undivided profits.....	2,650 93	861 69	1,709 68	3,345 08
Dividends unpaid.....		603 95	610 81	-----
Individual deposits, subject to check.....	14,177 56	11,667 24	13,988 29	18,885 51
Certificates of deposit.....	35,071 00	39,017 11	38,668 75	27,658 35
Due to banks and bankers.....	207 86	3 02	-----	2,120 39
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	12,240 37	11,983 90	12,500 64	1,939 83
Notes and bills re-discounted.....	2,309 00	5,154 00	-----	-----
Bills payable.....				
Totals.....	\$93,656 72	\$96,340 91	\$94,728 17	\$80,199 16

No. —.

CITY BANK, BATTLE CREEK.

Organized June 14, 1871.

NELSON ELDRED, *President*; RALDON P. KINGMAN, *Vice President*;
FREDERICK A. ALLWARDT, *Cashier*.

DIRECTORS—Willard A. Eldred, Richmond Kingman, Rodolphus Sanderson, Simon H. Morley,
Joseph M. Ward, Raldon P. Kingman, Nelson Eldred.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$324,989 41	\$338,366 46	\$398,141 13	\$377,152 00
Stocks, bonds and mortgages.....	128,899 11	128,508 11	79,510 23	107,469 47
Overdrafts.....	10,478 12	6,811 51	3,026 95	14,274 87
Due from banks in reserve cities.....	60,157 80	41,940 09	66,041 20	21,465 03
Due from other banks and bankers.....	97 23	1,760 33	372 88	234 63
Banking house.....				
Furniture and fixtures.....	2,800 00	2,800 00	2,800 00	2,800 00
Other real estate.....	11,089 74	8,337 79	8,337 79	6,440 29
Current expenses and taxes paid.....	548 92	2 73	9 76	127 92
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	1,684 06	106 32	328 10	117 78
Nickels and pennies.....	14 39	9 94	17 12	21 09
Gold coin.....	755 10	2,969 00	258 00	607 75
Silver coin.....	1,770 50	1,323 75	1,557 85	919 75
U. S. and National bank notes.....	14,676 00	26,294 00	9,522 00	12,350 00
Totals.....	\$557,960 38	\$559,230 03	\$569,923 01	\$543,980 58
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	54,539 93	54,048 19	54,048 19	54,048 19
Undivided profits.....	6,062 24	594 39	4,057 61	9,431 77
Dividends unpaid.....				
Individual deposits, subject to check.....	64,209 36	56,956 53	85,802 62	68,873 63
Certificates of deposit.....	34,539 38	37,267 56	33,377 57	27,953 20
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposit.....	348,609 47	360,363 36	342,637 02	333,673 79
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$557,960 38	\$559,230 03	\$569,923 01	\$543,980 58

No. 63.

BAY CITY BANK, BAY CITY.

Organized September 4, 1871.

WM. PETER, *President*; GEO. YOUNG, *Vice President*; GEO. H. YOUNG, *Cashier*.DIRECTORS—George Lewis, James McKeon, George H. Young, A. McDowell, Justin Wentworth,
George Young, William Peter.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 12.
Loans and discounts.....	\$721,856 48	\$752,230 23	\$699,256 40	\$660,125 81
Stocks, bonds and mortgages.....			84,353 31	117,113 14
Overdrafts.....	3,072 57	2,409 93	2,313 76	1,952 18
Due from banks in reserve cities.....	96,430 69	65,417 05	36,336 17	46,517 42
Due from other banks and bankers.....	7,570 28	3,649 10	2,929 54	2,092 51
Banking house.....				
Furniture and fixtures.....	3,500 00	3,500 00	3,500 00	3,500 00
Other real estate.....	12,900 00	12,900 00	12,900 00	12,900 00
Current expenses and taxes paid.....	5,893 89	301 90	2,518 15	7,940 72
Interest paid.....	4,588 59	1,509 88	2,376 00	7,520 46
Exchanges for clearing house.....	4,674 41	1,052 06	780 52	3,167 21
Checks and cash items.....	8,692 95	2,859 73	10,998 72	5,061 05
Nickels and pennies.....		287 76	478 47	362 03
Gold coin.....	7,037 50	12,122 50	8,606 00	12,592 50
Silver coin.....	3,254 23	2,818 15	3,367 30	5,012 60
U. S. and National bank notes.....	16,332 00	21,986 00	28,567 00	23,279 00
Totals.....	\$895,803 59	\$883,094 29	\$899,281 34	\$909,136 13
Liabilities.				
Capital stock paid in.....	\$150,000 00	\$150,000 00	\$150,000 00	\$150,000 00
Surplus fund.....	50,000 00	50,000 00	50,000 00	50,000 00
Undivided profits.....	26,212 74	16,254 14	27,385 69	39,595 06
Dividends unpaid.....		336 00		
Individual deposits, subject to check.....	287,518 75	254,190 05	257,209 47	238,963 94
Certificates of deposit.....	63,379 97	69,071 87	59,228 47	75,953 47
Due to banks and bankers.....	12,258 38	5,694 94	4,600 88	5,701 50
Certified checks.....	250 00	837 56	4,046 60	3,439 60
Cashier's checks outstanding.....				
Savings deposits.....	306,183 75	336,709 73	342,995 11	345,482 56
Notes and bills re-discounted.....			3,815 12	
Bills payable.....				
Totals.....	\$895,803 59	\$883,094 29	\$899,281 34	\$909,136 13

No. 43.

BAY COUNTY SAVINGS BANK, BAY CITY.

Organized February 1, 1884.

THOMAS CRANAGE, *President*; G. HENRY SHEARER, *Vice President*; JOHN MULHOLLAND, *Treasurer*DIRECTORS—John Mulholland, N. A. Eddy, H. M. Gillett, D. C. Smalley, G. Henry Shearer,
Thomas Cranage.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$188,265 81	\$192,512 07	\$210,741 90	\$229,893 85
Stocks, bonds and mortgages.....	75,256 66	81,216 66	91,630 61	\$100,055 96
Overdrafts.....	339 95	256 66	31 12	280 21
Due from banks in reserve cities.....	46,956 61	39,962 71	38,922 95	41,707 13
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....	1,857 60	1,857 60	1,857 60	1,857 60
Other real estate.....				
Current expenses and taxes paid.....	1,449 37		748 71	1,932 91
Interest paid.....	236 62	37 69	197 13	372 08
Exchanges for clearing house.....	427 00	268 70	73 06	1,079 19
Checks and cash items.....	57 39		59 49	
Nickels and pennies.....	65 00	81 97	60 00	70 85
Gold coin.....	150 00	300 00	150 00	300 00
Silver coin.....	1,230 00	1,025 00	420 00	670 00
U. S. and National bank notes.....	4,970 00	3,095 00	3,848 00	3,613 00
Totals.....	\$321,262 01	\$320,614 06	\$348,740 57	\$381,832 78
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	12,000 00	15,000 00	15,000 00	15,000 00
Undivided profits.....	8,657 69	2,332 51	6,784 15	11,787 96
Dividends unpaid.....		280 00		
Individual deposits, subject to check.....	31,035 09	24,254 24	28,436 46	26,328 48
Certificates of deposit.....	18,433 92	17,856 73	17,635 74	19,280 37
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	201,135 31	210,890 58	230,884 22	259,435 97
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$321,262 01	\$320,614 06	\$348,740 57	\$381,832 78

No. 30.

THE COMMERCIAL BANK, BAY CITY.

Organized August 15, 1888.

H. N. WATROUS, *President*; C. C. WHITNEY, *Vice President*; W. O. CLIFT, *Cashier*.DIRECTORS—H. N. Watrous, C. C. Whitney, C. B. Chatfield, W. H. Miller, J. R. Hall, G. K. Jackson,
Thos. A. E. Weadcock, C. R. Hawley, L. E. Noyes.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$201,339 05	\$218,406 74	\$286,090 31	\$244,444 87
Stocks, bonds and mortgages.....				
Overdrafts.....	636 99	3,549 38	483 98	241 32
Due from banks in reserve cities.....	9,072 11	6,815 81	28,908 91	10,003 59
Due from other banks and bankers.....	5,322 72	6,683 68	3,494 56	4,879 42
Banking house.....				
Furniture and fixtures.....	2,595 33	2,595 33	2,608 33	2,608 33
Other real estate.....				
Current expenses and taxes paid.....	3,678 92	484 06	1,495 89	4,751 11
Interest paid.....				
Exchanges for clearing house.....	3,576 84	5,980 78	1,019 70	445 80
Checks and cash items.....	1,539 97	486 13	220 53	355 79
Nickels and pennies.....	156 82	85 46	181 93	162 94
Gold coin.....	6,837 90	5,410 00	9,857 50	3,795 00
Silver coin.....	2,409 15	2,543 45	1,907 65	4,263 90
U. S. and National bank notes.....	8,681 00	6,284 00	3,642 00	5,287 00
Totals.....	\$245,846 80	\$259,324 82	\$339,911 29	\$281,239 07
Liabilities.				
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund.....	8,000 00	8,000 00	8,000 00	8,000 00
Undivided profits.....	5,765 17	4,280 85	7,697 63	10,799 42
Dividends unpaid.....				
Individual deposits, subject to check.....	65,235 66	74,424 80	169,586 97	103,009 12
Certificates of deposit.....	29,983 49	31,107 99	28,041 34	26,514 64
Due to banks and bankers.....	6,021 43	3,175 72	2,877 05	4,689 91
Certified checks.....	330 00	380 00	380 00	
Cashier's checks outstanding.....			185 09	26 79
Savings deposits.....				
Notes and bills re-discounted.....	30,511 05	37,955 46	23,143 21	28,199 19
Bills payable.....				
Totals.....	\$245,846 80	\$259,324 82	\$339,911 29	\$281,239 07

No. 2.

BELDING SAVINGS BANK, BELDING.

Organized January 15, 1889.

H. J. LEONARD, *President*; FRANK R. CHASE, *Vice President*; C. E. HILLS, *Cashier*.

DIRECTORS—A. N. Belding, C. E. Hills, Frank R. Chase, J. M. Earle, H. J. Leonard.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$27,516 66	\$34,571 97	\$50,635 21	\$57,763 48
Stocks, bonds and mortgages.....				
Overdrafts.....	163 19	112 23	271 10	310 74
Due from banks in reserve cities.....	8,226 40	2,545 18	7,772 92	5,340 27
Due from other banks and bankers.....	694 69		35 74	
Banking house.....	4,000 00	4,000 00	4,000 00	4,000 00
Furniture and fixtures.....	1,050 00	1,050 00	1,050 00	1,083 35
Other real estate.....				
Current expenses and taxes paid.....	659 63	794 33	1,191 40	1,480 98
Interest paid.....		11 84	66 16	138 33
Exchanges for clearing house.....				
Checks and cash items.....	12 50	1,629 80	117 16	188 91
Nickels and pennies.....	62 63	72 12	89 12	31 61
Gold coin.....	1,930 00	1,030 00	783 50	1,318 50
Silver coin.....	445 00	399 00	407 00	376 00
U. S. and National bank notes.....	2,084 00	5,682 00	2,029 00	2,625 00
Totals.....	\$46,844 70	\$51,898 47	\$68,448 31	\$74,657 17
Liabilities.				
Capital stock paid in.....	\$23,120 00	\$25,000 00	\$25,000 00	\$25,000 00
Surplus fund.....				
Undivided profits.....	1,089 21	1,672 66	2,778 43	4,125 17
Dividends unpaid.....				
Individual deposits, subject to check.....	10,676 61	11,142 25	15,140 01	17,344 55
Certificates of deposit.....	11,958 88	13,423 85	24,394 87	22,585 99
Due to banks and bankers.....		659 71	1,135 00	884 72
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				4,716 74
Bills payable.....				
Totals.....	\$46,844 70	\$51,898 47	\$68,448 31	\$74,657 17

No. 76.

FARMERS AND MERCHANTS' BANK, BENTON HARBOR.

Organized February 20, 1888.

I. W. CONKEY, *President*; P. M. KINNEY, *Vice President*; CHARLES FOSTER, *Cashier*.

DIRECTORS—R. M. Jones, W. P. Robbins, A. Plummer, D. J. Cullinane, Edward Brant, R. H. Sherwood, Samuel McGingon, P. M. Kinney, I. W. Conkey.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 31.
Loans and discounts.....	\$106,131 16	\$105,611 15	\$111,288 41	\$104,231 19
Stocks, bonds and mortgages.....				
Overdrafts.....	1,580 29	1,004 11	1,375 42	819 70
Due from banks in reserve cities.....	10,873 02	16,637 99	30,136 19	32,508 18
Due from other banks and bankers.....	1,014 21	341 90	572 48	1,062 79
Banking house.....				
Furniture and fixtures.....	3,125 25	3,125 25	3,125 25	3,125 25
Other real estate.....				
Current expenses and taxes paid.....	588 99	984 34	1,532 46	
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	1,454 00	1,486 50	1,176 71	1,808 18
Nickels and pennies.....	230 66	166 10	236 00	330 92
Gold coin.....	4,000 00	4,500 00	5,455 00	3,050 00
Silver coin.....	775 00	2,584 75	4,785 65	4,615 50
U. S. and National bank notes.....	8,965 00	12,449 00	8,821 00	9,481 00
Totals.....	\$138,737 58	\$148,941 09	\$168,504 57	\$161,032 71
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	2,000 00	4,000 00	4,000 00	6,500 00
Undivided profits.....	2,526 78	1,582 86	3,305 83	124 52
Dividends unpaid.....				
Individual deposits, subject to check.....	57,386 93	57,538 00	72,519 88	71,504 73
Certificates of deposit.....	26,710 30	35,610 83	38,086 85	32,526 21
Due to banks and bankers.....	113 57	209 40	592 01	377 25
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$138,737 58	\$148,941 19	\$168,504 57	\$161,032 71

No. 33.

MECOSTA COUNTY SAVINGS BANK, BIG RAPIDS.

Organized July 16, 1889.

D. F. COMSTOCK, *President*; N. H. BEEBE, *Vice President*; C. W. CUNNINGHAM, *Cashier*.

DIRECTORS—Douglas Roben, P. A. Erikson, J. T. Escott, P. A. Moon, N. H. Beebe, H. Guedstein, D. Hamilton, E. C. Morris, D. F. Comstock.

Resources.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$34,284 10	\$39,841 68
Stocks, bonds and mortgages.....	905 00	6,050 00
Overdrafts.....		
Due from banks in reserve cities.....	13,884 01	16,756 13
Due from other banks and bankers.....		
Banking house.....		
Furniture and fixtures.....		
Other real estate.....		
Current expenses and taxes paid.....	671 82	992 42
Interest paid.....		18 79
Exchanges for clearing house.....		
Checks and cash items.....	644 30	3,789 55
Nickels and pennies.....	40 42	66 70
Gold coin.....	755 00	1,126 00
Silver coin.....	559 55	1,279 75
U. S. and National bank notes.....	5,360 00	1,301 00
Totals.....	\$57,104 20	\$71,222 02
Liabilities.		
Capital stock paid in.....	\$35,450 00	\$46,640 00
Surplus fund.....		
Undivided profits.....	606 14	890 72
Dividends unpaid.....		
Individual deposits subject to check.....	5,296 08	4,614 11
Certificates of deposit.....		260 00
Due to banks and bankers.....		
Certified checks.....		
Cashier's checks outstanding.....		
Savings deposits.....	15,751 98	18,817 19
Notes and bills re-discounted.....		
Bills payable.....		
Totals.....	\$57,104 20	\$71,222 02

No. 87.

MERCHANTS AND MINERS' BANK, CALUMET.

Organized August 7, 1873.

CHAS. BRIGGS, *President*; R. H. OSBORNE, *Vice President*; H. S. COLTON, *Cashier*.DIRECTORS—W. A. Childs, Jno. Senter, C. W. Niles, P. Ruppe, Jr., Jno. Duncan, Thos. Hoatson,
R. H. Osborne, J. N. Wright, Chas. Briggs.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$290,948 30	\$284,079 78	\$280,355 38	\$293,216 92
Stocks, bonds and mortgages.....	25,000 00	15,000 00	30,000 00	15,000 00
Overdrafts.....	751 08	1,161 60	640 08	1,312 62
Due from banks in reserve cities.....	91,985 14	133,987 60	103,485 39	137,389 94
Due from other banks and bankers.....	3,869 23	6,809 40	11,297 92	5,036 88
Banking house.....	1,042 00	1,547 10	1,000 00	1,000 00
Furniture and fixtures.....	500 00	562 82	4,618 29	4,958 00
Other real estate.....	2,300 00	2,300 00	2,300 00	2,300 00
Current expenses and taxes paid.....	2,080 32	20 25	2,098 30	2,688 60
Interest paid.....		90 87		
Exchanges for clearing house.....				
Checks and cash items.....	243 03	33 43	1,160 88	101 89
Nickels and pennies.....	140 11	204 00	152 43	307 96
Gold coin.....	4,000 00	9,000 00	12,252 50	10,500 00
Silver coin.....	5,588 00	4,208 70	2,900 00	3,675 00
U. S. and National bank notes.....	104,623 00	51,642 00	52,956 00	60,861 00
Totals.....	\$533,070 21	\$510,647 55	\$505,217 17	\$538,348 81
Liabilities.				
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund.....	10,000 00	15,000 00	15,000 00	15,000 00
Undivided profits.....	19,964 12	9,815 03	12,367 90	17,919 16
Dividends unpaid.....	130 00	5,000 00	130 00	
Individual deposits, subject to check.....	400,634 03	373,066 01	376,919 27	402,155 69
Certificates of deposit.....	800 00	800 00	800 00	800 00
Due to banks and bankers.....	1,542 06	6,966 51		2,473 96
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$533,070 21	\$510,647 55	\$505,217 17	\$538,348 81

No. 57.

CARSON CITY SAVINGS BANK, CARSON CITY.

Organized February 1, 1887.

F. L. FULLER, *President*; M. J. MINER, *Vice President*; FRANK HALE, *Cashier*.

DIRECTORS—Frank L. Fuller, E. A. Stowe, David Kelley, Elvira T. Chester, Lucinda G. Miner, Martin J. Miner, Chauncey J. Ramsey.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$39,628 55	\$38,098 55	\$43,725 66	\$42,276 64
Stocks, bonds and mortgages.....	2,230 00	2,230 00	2,230 00	2,230 00
Overdrafts.....	506 08	332 22	331 78	1,102 07
Due from banks in reserve cities.....	1,829 29	7,092 47	2,987 23	3,769 72
Due from other banks and bankers.....	2,059 34	153 94	230 97	423 94
Banking house.....				
Furniture and fixtures.....	1,340 17	1,341 17	1,341 17	1,341 17
Other real estate.....			222 39	
Current expenses and taxes paid.....	3,774 99	4,052 61	184 35	506 69
Interest paid.....	1,395 77	1,534 87		293 40
Exchanges for clearing house.....				
Checks and cash items.....	570 15	403 44	583 46	2,335 61
Nickels and pennies.....	46 00		192 78	
Gold coin.....	10 00	160 00	40 00	35 00
Silver coin.....	120 12	462 54		84 39
U. S. and National bank notes.....	1,322 00	3,323 00	2,146 00	2,401 00
Totals.....	\$54,332 46	\$59,184 81	\$54,215 79	\$56,799 63
Liabilities.				
Capital stock paid in.....	\$25,000 00	\$25,000 00	\$25,000 00	\$25,000 00
Surplus fund.....				
Undivided profits.....	7,075 56	7,896 13	3,124 86	3,857 18
Dividends unpaid.....				
Individual deposits, subject to check.....	7,030 75	9,736 78	8,320 65	10,751 78
Certificates of deposit.....	4,600 13	5,883 14	8,395 99	8,257 44
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	626 02	668 76	1,374 29	933 23
Notes and bills re-discounted.....	10,500 00	10,500 00	8,000 00	8,000 00
Bills payable.....				
Totals.....	\$54,832 46	\$59,184 81	\$54,215 79	\$56,799 63

No. 72.

THE STATE BANK OF CARSON CITY, CARSON CITY.

Organized February 14, 1887.

E. C. CUMMINGS, *President*; SAMUEL S. WALKER, *Vice President*; E. C. CUMMINGS, *Cashier*;
L. H. CUMMINGS, *Assistant Cashier*.DIRECTORS—S. S. Walker, E. C. Cummings, S. H. Caswell, Irvin McCall, Chas. Cross, George W.
Fisher, Jno. W. Hallett, C. R. Dickenson.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$58,244 22	\$59,031 22	\$59,742 10	\$56,538 88
Stocks, bonds and mortgages.....	5,000 00	5,000 00	5,000 00	5,000 00
Overdrafts.....	4,091 93	2,543 47	4,245 22	5,022 15
Due from banks in reserve cities.....	3,610 49	13,065 09	5,172 23	4,937 31
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....	1,257 00	1,257 00	1,257 00	1,257 00
Other real estate.....				
Current expenses and taxes paid.....	515 28	14 30	510 98	1,037 38
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	344 28	37 75	699 11	956 75
Nickels and pennies.....	18 44	11 27	4 14	1 81
Gold coin.....	165 00	40 00	95 00	120 50
Silver coin.....	184 45	1,791 80	255 60	206 70
U. S. and National bank notes.....	3,267 00	2,350 00	649 00	1,400 00
Totals.....	\$76,698 09	\$85,141 90	\$77,630 38	\$76,478 48
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	621 64	859 93	859 93	859 93
Undivided profits.....	2,363 09	281 67	1,748 01	3,109 28
Dividends unpaid.....				
Individual deposits, subject to check.....	12,292 63	20,006 11	11,584 64	7,706 64
Certificates of deposit.....	11,380 18	13,951 27	13,200 54	14,529 10
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	40 55	42 92	237 26	273 53
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$76,698 09	\$85,141 90	\$77,630 38	\$76,478 48

No. 80.

CHARLEVOIX SAVINGS BANK, CHARLEVOIX.

Organized August 4, 1884.

E. H. GREEN, *President*; A. BUTTARS, *Vice President*; F. A. SMITH, *Cashier*.

DIRECTORS—Samuel S. Walker, Jno. Loveland, W. H. Gray, L. E. Allen, F. A. Smith, Archibald Buttars, Amos Fox, Fred W. Mayne, E. H. Green.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$44,047 73	\$57,310 72	\$47,238 80	\$52,732 91
Stocks, bonds and mortgages.....	3,629 32	3,707 32	5,202 00	1,559 43
Overdrafts.....	5,435 88	4,097 48	6,089 24	2,712 75
Due from banks in reserve cities.....	8,567 49	3,530 17	4,429 13	2,710 72
Due from other banks and bankers.....				886 48
Banking house.....				
Furniture and fixtures.....	1,918 50	1,918 50	1,918 50	1,918 50
Other real estate.....	753 55	753 55	754 25	3,784 40
Current expenses and taxes paid.....	805 46	858 65	1,126 64	1,291 63
Interest paid.....	635 85	668 15	729 66	933 92
Exchanges for clearing house.....				
Checks and cash items.....			435 66	
Nickels and pennies.....				
Gold coin.....				
Silver coin.....	621 44	322 42		
United States and National bank notes.....	3,000 00	2,748 50	2,242 00	2,263 30
Totals.....	\$69,415 22	\$75,915 46	\$70,165 88	\$70,794 03
Liabilities.				
Capital stock paid in.....	\$25,000 00	\$25,000 00	\$25,000 00	\$25,000 00
Surplus fund.....				
Undivided profits.....	2,341 82	1,399 44	2,180 77	3,780 86
Dividends unpaid.....		1,250 00	1,250 00	905 00
Individual deposits subject to check.....	12,617 71	17,173 05	8,296 40	9,953 27
Certificates of deposit.....	9,604 49	13,263 77	14,036 15	10,919 72
Due to banks and bankers.....	6,239 70	5,038 53	1,064 82	6,010 18
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....	13,611 50	12,790 67	18,337 74	14,225 00
Bills payable.....				
Totals.....	\$69,415 22	\$75,915 46	\$70,165 88	\$70,794 03

No. 67.

CHELSEA SAVINGS BANK, CHELSEA.

Organized January 30, 1882.

SAMUEL G. IVES *President*; THOS. S. SEARS, *Vice President*; GEO. P. GLAZIER, *Cashier*.

DIRECTORS—Jno. R. Gates, Geo. P. Glazier, Frank P. Glazier, Wm. J. Knapp, H. M. Woods, H. S. Holmes, Jas. L. Babcock, Thos. S. Sears, S. G. Ives.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$67,440 67	\$73,849 70	\$74,460 94	\$81,191 09
Stocks, bonds and mortgages.....	100,023 42	99,681 65	101,305 02	93,994 03
Overdrafts.....				
Due from banks in reserve cities.....	9,596 95	17,442 54	11,919 04	4,025 61
Due from other banks and bankers.....	5,958 98	5,708 68	10,204 47	13,577 37
Banking house.....				
Furniture and fixtures.....	1,604 96	3,203 46	3,559 89	3,701 20
Other real estate.....			629 50	4,365 54
Current expenses and taxes paid.....	1,236 91	31 05	524 76	1,196 87
Interest paid.....		24 38	125 81	27 45
Exchanges for clearing house.....				
Checks and cash items.....	33 77	603 12	21 13	7,076 61
Nickels and pennies.....	66 68	61 75	63 73	104 32
Gold coin.....	576 00	495 00	357 85	287 50
Silver coin.....	202 00	413 50	571 00	705 50
U. S. and National bank notes.....	3,410 00	2,948 00	2,831 00	3,578 00
Totals.....	\$190,150 34	\$204,462 83	\$206,574 14	\$213,831 09
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 09
Surplus fund.....	6,132 21	7,031 92	7,031 92	7,031 92
Undivided profits.....	823 69	175 43	1,172 96	1,714 90
Dividends unpaid.....				
Individual deposits, subject to check.....	26,422 51	33,159 86	34,427 50	49,404 90
Certificates of deposit.....				
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	106,771 93	114,095 62	113,941 76	105,677 37
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$190,150 34	\$204,462 83	\$206,574 14	\$213,829 09

No. 32.

FARMERS STATE BANK, CONCORD.

Organized November 20, 1886.

WILLIAM D. CHAPPLE, *President*; D. L. JACOBS, *Vice President*; PERCY E. CHAPPLE, *Cashier*.

DIRECTORS—D. L. Jacobs, G. S. Teft, W. D. Chapple, J. P. Wheeler, A. W. Reynolds, P. E. Chapple, C. Young, Jr.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$43,431 36	\$49,052 89	\$58,964 65	\$56,992 86
Stocks, bonds and mortgages.....	7,240 00			
Overdrafts.....	198 14	201 66	328 14	563 29
Due from banks in reserve cities.....	6,815 94	9,284 81	2,699 88	10,028 88
Due from other banks and bankers.....	4,944 97	6,781 14	4,977 28	
Banking house.....	2,000 00	2,000 00	2,000 00	2,000 00
Furniture and fixtures.....	1,700 00	1,700 00	1,700 00	1,700 00
Other real estate.....		1,679 00	1,679 00	5,210 00
Current expenses and taxes paid.....	490 71	5 10	302 21	689 68
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	185 23		155 00	2 38
Nickels and pennies.....	9 22	14 92	25 07	21 48
Gold coin.....	3,620 00	5,200 00	3,400 00	4,600 00
Silver coin.....	821 00	500 00	511 00	300 00
U. S. and National bank notes.....	3,080 00	1,900 00	1,600 00	2,320 00
Totals.....	\$74,536 57	\$78,319 52	\$78,342 23	\$84,428 57
Liabilities.				
Capital stock paid in.....	\$35,000 00	\$35,000 00	\$35,000 00	\$35,000 00
Surplus fund.....	350 00	500 00	500 00	500 00
Undivided profits.....	994 52	324 50	842 18	1,404 33
Dividends unpaid.....		458 50	154 00	35 00
Individual deposits, subject to check.....	12,085 34	13,484 30	11,802 14	17,427 34
Certificates of deposit.....	26,106 71	28,552 22	28,043 91	30,061 90
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....			2,000 00	
Bills payable.....				
Totals.....	\$74,536 57	\$78,319 52	\$78,342 23	\$84,428 57

**AMERICAN BANKING AND SAVINGS ASSOCIATION,
DETROIT.**

Organized April 1, 1887.

W. H. STEVENS, *President*; JNO. V. MORAN, *Vice President*; CHAS. C. HODGES, *2d Vice President*,
JNO. M. NICOL, *Cashier*.

DIRECTORS—Jno. V. Moran, D. O. Paige, H. S. Hodge, Richard Macauley, Eber Ward, Levi L. Barbour, E. H. Flinn, C. C. Hodges, W. P. Holliday, R. W. Standart, Geo. H. Hopkins, Peter Schulte, Jno. M. Nicol, W. H. Stevens.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$619,921 12	\$650,907 66	\$666,680 13	\$668,983 72
Stocks, bonds and mortgages.....	101,283 49	96,509 87	111,865 66	129,298 37
Overdrafts.....	1,707 72	1,206 13	4,340 94	3,623 64
Due from banks in reserve cities.....	174,378 37	140,601 64	190,833 91	114,915 90
Due from other banks and bankers.....	15,574 03	4,447 56	5,079 31	13,165 64
Banking house.....				
Furniture and fixtures.....	4,513 04	4,358 22	4,233 23	4,149 91
Other real estate.....		4,466 81	4,488 26	4,514 01
Current expenses and taxes paid.....	1,287 99	65 05	4,936 71	7,531 98
Interest paid.....			180 18	373 16
Exchanges for clearing house.....	6,780 65	4,372 86	44,166 70	3,591 05
Checks and cash items.....	739 12	1,427 79	2,858 62	550 62
Nickels and pennies.....	1,367 08	1,463 47	1,553 67	1,761 11
Gold coin.....	5,320 00	3,075 00	12,777 50	12,527 50
Silver coin.....	16,337 25	26,754 75	29,710 00	29,460 00
U. S. and National bank notes.....	53,811 00	23,971 00	38,995 00	18,972 00
Totals.....	\$1,003,000 86	\$963,627 81	\$1,122,699 82	\$1,013,418 61
Liabilities.				
Capital stock paid in.....	\$300,000 00	\$300,000 00	\$300,000 00	\$300,000 00
Surplus fund.....		15,000 00	15,000 00	15,000 00
Undivided profits.....	40,858 09	16,023 82	24,319 39	30,450 65
Dividends unpaid.....		777 00		
Individual deposits, subject to check.....	424,936 74	383,414 86	503,069 62	420,460 57
Certificates of deposit.....	74,438 29	83,606 30	92,366 12	46,537 78
Due to banks and bankers.....	53,023 67	56,771 67	58,320 79	48,212 98
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	109,744 07	108,034 16	129,623 90	152,756 63
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$1,003,000 86	\$963,627 81	\$1,122,699 82	\$1,013,418 61

No. 73.

CENTRAL SAVINGS BANK, DETROIT.

Organized April 19, 1888.

GILBERT HART, *President*; CONRAD CLIPPERT, *Vice President*; JOSEPH C. HART, *Cashier*.DIRECTORS—Henry C. Hart, W. A. C. Miller, Chas. K. Latham, W. E. Barker, M. H. Chamberlain,
Joseph C. Hart, Conrad Clippert, Gilbert Hart.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$156,504 86	\$184,588 19	\$180,816 21	\$186,593 03
Stocks, bonds and mortgages.....	74,700 00	83,630 00	93,310 00	95,268 56
Overdrafts.....	98 12	42 13	373 34	238 15
Due from banks in reserve cities.....	67,218 66	25,933 19	49,568 24	48,190 81
Due from other banks and bankers.....	1,224 64	166 25	-----	885 69
Banking house.....	-----	-----	-----	-----
Furniture and fixtures.....	3,640 40	3,645 40	3,645 40	3,645 40
Other real estate.....	-----	-----	-----	-----
Current expenses and taxes paid.....	9,460 88	750 23	2,519 77	4,541 99
Interest paid.....	704 35	78 96	120 85	2,429 36
Exchanges for clearing house.....	1,727 10	757 86	1,691 55	4,794 07
Check and cash items.....	36 30	295 66	75 70	3,719 23
Nickels and pennies.....	45 56	29 96	19 30	37 33
Gold coin.....	605 00	127 50	165 00	647 50
Silver coin.....	1,188 36	1,449 20	435 50	1,869 90
U. S. and National bank notes.....	8,767 00	8,789 00	10,195 00	10,299 00
Totals.....	\$325,871 23	\$310,283 58	\$342,935 86	\$363,159 52
Liabilities.				
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund.....	-----	-----	-----	-----
Undivided profits.....	10,956 44	2,027 44	5,165 38	9,010 89
Dividends unpaid.....	-----	-----	-----	-----
Individual deposits, subject to check.....	87,858 52	79,175 41	87,153 39	76,494 30
Certificates of deposit.....	13,392 49	6,128 59	6,362 84	18,255 81
Due to banks and bankers.....	10,039 79	10,521 32	11,733 29	338 30
Certified checks.....	500 00	-----	-----	205 25
Cashier's checks outstanding.....	-----	300 00	487 34	-----
Savings deposits.....	103,123 99	112,130 82	132,033 62	158,854 97
Notes and bills re-discounted.....	-----	-----	-----	-----
Bills payable.....	-----	-----	-----	-----
Totals.....	\$325,871 23	\$310,283 58	\$342,935 86	\$363,159 52

REPORT OF THE COMMISSIONER OF

No. 82.

CITIZENS' SAVINGS BANK, DETROIT.

Organized March 2, 1885.

CHRISTIAN MACK, *President*; EDWIN F. MACK, *Cashier*.

DIRECTORS—John H. Avery, Thos. Berry, Amos Chaffer, W. W. Hannan, Wm. F. Jewell, Christian Mack, Aug. Marxhausen, Chas. H. Werner.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$532,036 74	\$499,029 84	\$499,952 72	\$493,327 71
Stocks, bonds and mortgages.....	112,109 25	111,720 20	107,290 96	114,097 73
Overdrafts.....	351 80	372 22	2,781 61	503 39
Due from banks in reserve cities.....	63,038 18	60,349 95	68,466 39	73,414 53
Due from other banks and bankers.....	6,490 60	8,331 71	5,165 62	3,726 74
Banking house.....				
Furniture and fixtures.....	903 20	903 20	903 20	903 20
Other real estate.....				950 00
Current expenses and taxes paid.....	775 38	442 68	4,392 99	3,614 40
Interest paid.....				
Exchanges for clearing house.....	4,957 53	4,694 37	4,790 49	12,988 67
Checks and cash items.....	763 75	557 25	613 80	5,532 34
Nickels and pennies.....	25 81	78 31	64 50	106 02
Gold coin.....	2,244 50	472 50	2,385 00	1,587 50
Silver coin.....	2,469 00	4,938 35	2,346 00	4,177 05
U. S. and National bank notes.....	36,095 00	38,069 00	25,577 00	30,079 00
Totals.....	\$762,260 79	\$729,959 58	\$724,730 28	\$745,008 28
Liabilities.				
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund.....	20,000 00	20,000 00	20,000 00	20,000 00
Undivided profits.....	16,818 04	18,785 22	23,649 97	31,963 60
Dividends unpaid.....				
Individual deposits, subject to check.....	265,348 57	258,405 10	272,122 09	255,477 21
Certificates of deposit.....	7,785 00	5,265 00	3,760 00	2,725 00
Due to banks and bankers.....	164,766 73	168,444 32	137,966 88	135,348 21
Certified checks.....		247 70	7,245 00	250 00
Cashier's checks outstanding.....	400 00	267 52		200 00
Savings deposit.....	187,142 45	158,544 72	159,986 34	199,044 26
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$762,260 79	\$729,959 58	\$724,730 28	\$745,008 28

No. 37.

THE CITY SAVINGS BANK, DETROIT.

Organized October 25, 1889.

W. H. BRACE, *President*; GEO. R. ANGELL, *Vice President*; W. G. VINTON, *2nd Vice President*;
F. B. HARPER, *Cashier*.

DIRECTORS—W. H. Brace, G. R. Angell, Thos. McGraw, A. Grosfield, J. A. Remick, Geo. S. Davis,
F. C. Pingree, H. H. Humphrey, W. L. Andrus, Jno. S. Gray, Bruce Goodfellow,
W. G. Vinton, Geo. Dingwall, F. A. Noah, Henry Andries.

Resources.	Report of Dec. 11.
Loans and discounts.....	\$201,924 80
Stocks, bonds and mortgages.....	21,650 00
Overdrafts.....	91 01
Due from banks in reserve cities.....	28,302 84
Due from other banks and bankers.....	1,569 89
Banking house.....	.....
Furniture and fixtures.....	1,531 13
Other real estate.....	.....
Current expenses and taxes paid.....	2,994 70
Interest paid.....	1 33
Exchanges for clearing house.....	9,240 64
Checks and cash items.....	350 00
Nickels and pennies.....	81 84
Gold coin.....	1,685 00
Silver coin.....	5,939 60
U. S. and National bank notes.....	17,561 00
Totals.....	\$290,723 78
Liabilities.	
Capital stock paid in.....	\$171,510 00
Surplus fund.....	.....
Undivided profits.....	3,322 27
Dividends unpaid.....	.....
Individual deposits, subject to check.....	67,613 48
Certificates of deposit.....	9,444 44
Due to banks and bankers.....	.....
Certified checks.....	975 00
Cashier's checks outstanding.....	.....
Savings deposits.....	38,058 59
Notes and bills re-discounted.....	.....
Bills payable.....	.....
Totals.....	\$290,923 78

REPORT OF THE COMMISSIONER OF

No. 47.

DETROIT SAVINGS BANK, DETROIT.

Organized, 1849; Re-organized July 18, 1871.

SIDNEY D. MILLER, *President*; THOS. FERGUSON, *Vice President*; E. C. BOWMAN, *Cashier*.

DIRECTORS—Sidney D. Miller, Thos. Ferguson, Jas. E. Pittman, Alex. Chapoton, Frederick B. Sibley, W. K. Muir, Geo. Jerome, James McMillan.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$1,558,801 01	\$1,649,127 14	\$1,706,709 97	\$1,793,121 49
Stocks, bonds and mortgages.....	1,956,910 29	1,991,618 85	2,042,779 87	2,078,922 00
Overdrafts.....	4,961 68	9,073 88	2,078 52	7,646 73
Due from banks in reserve cities.....	349,291 62	356,450 74	384,366 24	373,457 21
Due from other banks and bankers.....	5,812 35	1,653 11	4,331 01	3,084 84
Banking house.....				
Furniture and fixtures.....	10,500 00	10,500 00	10,500 00	10,500 00
Other real estate.....	15,091 31	15,101 93	704 31	
Current expenses and taxes paid.....	10,646 06	513 03	10,392 82	16,512 58
Interest paid.....	1,743 80	46 16	476 53	1,396 46
Exchanges for clearing house.....	28,263 28	10,251 90	7,815 20	28,595 67
Checks and cash items.....	696 75	1,867 33	2,571 42	1,894 74
Nickels and pennies.....	441 66	192 26	95 27	277 78
Gold coin.....	53,328 00	52,878 00	55,185 50	61,643 00
Silver coin.....	23,206 00	14,184 80	29,370 80	12,361 55
U. S. and National bank notes.....	224,338 00	169,810 00	182,690 00	149,765 00
Totals.....	\$4,243,831 81	\$4,283,269 13	\$4,440,067 46	\$4,539,179 05
Liabilities.				
Capital stock paid in.....	\$200,000 00	\$200,000 00	\$200,000 00	\$200,000 00
Surplus fund.....				
Undivided profits.....	193,435 67	182,851 48	197,156 11	221,045 96
Dividends unpaid.....		1,150 00		
Individual deposits, subject to check.....	440,184 79	372,626 63	366,677 22	328,994 75
Certificates of deposit.....	89,782 66	24,638 24	33,062 54	18 435 57
Due to banks and bankers.....	36,161 21	27,710 06	29,781 96	28,265 49
Certified checks.....	8,414 88	2,043 00	1,738 23	1,203 42
Cashier's checks outstanding.....				
Savings deposits.....	3,275,852 60	3,472,269 72	3,611,651 40	3,741,233 86
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$4,243,831 81	\$4,283,269 13	\$4,440,067 46	\$4,539,179 05

No. 9.

THE DIME SAVINGS BANK, DETROIT.

Organized April 5, 1884.

SULLIVAN M. CUTCHEON, *President*; JAMES E. SCRIPPS, *Vice President*; WILLIAM H. ELLIOTT,
2d Vice President; FRED'K WOOLFENDEN, *Cashier*.

DIRECTORS—S. M. Cutcheon, Geo. H. Barbour, Wm. H. Elliott, J. L. Hudson, Jas. Dean, C. A.
 Warren, Jas. E. Scripps, R. J. F. Roehm, Wm. Livingstone, Jr.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$543,597 39	\$474,662 84	\$379,505 53	\$390,129 02
Stocks, bonds and mortgages.....	487,469 27	491,094 04	508,715 92	522,131 77
Overdrafts.....	1,508 48	1,526 21	365 74	576 66
Due from banks in reserve cities.....	168,855 58	66,119 57	154,729 23	169,013 57
Due from other banks and bankers.....	3,499 58	1,199 28	4,805 62	7,113 57
Banking house.....				
Furniture and fixtures.....				
Other real estate.....	1,644 31	1,644 31	1,644 31	1,644 31
Current expenses and taxes paid.....	6,533 39	646 94	5,080 06	8,425 85
Interest paid.....	2,188 87	1,410 46	3,099 29	4,153 45
Exchanges for clearing house.....		3,665 23		
Checks and cash items.....	16,653 72		7,013 04	5,997 60
Nickels and pennies.....		299 58		
Gold coin.....				
Silver coin.....	4,316 57	2,200 00	3,888 32	1,874 22
U. S. and National bank notes.....	8,494 00	14,080 00	10,903 00	19,731 00
Totals.....	\$1,244,761 16	\$1,058,548 46	\$1,079,750 06	\$1,130,791 02
Liabilities.				
Capital stock paid in.....	\$200,000 00	\$200,000 00	\$200,000 00	\$200,000 00
Surplus fund.....	15,000 00	17,000 00	17,500 00	17,500 00
Undivided profits.....	17,217 17	9,905 09	11,145 57	22,138 90
Dividends unpaid.....	20 00	52 00		20 00
Individual deposits, subject to check.....	168,288 09	122,003 03	120,758 33	121,753 82
Certificates of deposit.....	206,215 57	140,564 63	101,062 66	127,578 98
Due to banks and bankers.....	13,000 00	10,097 04	20,045 00	11,095 33
Certified checks.....	368 30			825 94
Cashier's checks outstanding.....	104 99			
Savings deposits.....	624,547 04	558,926 27	609,238 50	629,878 05
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$1,244,761 16	\$1,058,548 06	\$1,079,750 06	\$1,130,791 02

No. 5.

GERMAN AMERICAN BANK, DETROIT.

Organized February 3, 1883.

EDWARD KANTER, *President*; CHAS. E. KANTER, *Vice President*; HENRY L. KANTER, *Cashier*.

DIRECTORS.—Edward Kanter, M. L. Kanter, H. L. Kanter, F. E. Kanter, C. E. Kanter.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 12.
Loans and discounts.....	\$352,451 65	\$312,522 22	\$259,558 72	\$291,957 78
Stocks, bonds and mortgages.....	216,305 00	216,725 27	229,745 00	238,135 00
Overdrafts.....	531 26	1,124 70	278 49	4,956 32
Due from banks in reserve cities.....	210,047 27	292,904 81	327,562 05	288,242 08
Due from other banks and bankers.....	13,695 59	9,021 54	15,933 81	5,019 62
Banking house.....				
Furniture and fixtures.....	3,000 00	3,000 00	3,000 00	3,000 00
Other real estate.....				
Current expenses and taxes paid.....	2,854 39	3,599 55	2,074 74	4,567 78
Interest paid.....				
Exchanges for clearing house.....	5,942 71	9,975 47	8,255 23	5,008 56
Checks and cash items.....	5,277 71	1,430 27	11,154 74	3,025 23
Nickels and pennies.....	1,310 33	950 76	615 43	186 83
Gold coin.....	49,032 50	52,650 00	61,390 00	60,335 00
Silver coin.....	16,761 00	14,762 10	16,189 20	3,610 45
U. S. and National bank notes.....	84,484 00	85,408 00	209,041 00	163,737 00
Totals.....	\$961,693 41	\$1,004,074 69	\$1,144,798 41	\$1,051,781 65
Liabilities.				
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund.....				
Undivided profits.....	11,214 60	17,729 94	5,864 71	14,701 52
Dividends unpaid.....				
Individual deposits, subject to check.....	227,948 43	190,940 96	237,293 71	190,418 04
Certificates of deposit.....	310 00	3,665 91	940 00	1,150 00
Due to banks and bankers.....	25,480 10	65,340 10	130,059 05	99,128 96
Certified checks.....				9,410 70
Cashier's checks outstanding.....				
Savings deposits.....	596,740 28	626,397 78	640,640 94	636,972 43
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$961,693 41	\$1,004,074 69	\$1,144,798 41	\$1,051,781 65

No. 90.

THE HOME SAVINGS BANK, DETROIT.

Organized December 11, 1888.

JAMES MCGREGOR, *President*; WM. C. MAYBURY, *Vice President*; W. J. GOULD, *2d Vice President*; J. S. SCHMITTDIEL, *Cashier*.

DIRECTORS—Wm. C. Maybury, C. H. Mills, C. C. Yemans, Jas. McGregor, Aug. Ruoff, C. I. Farrell, Geo. W. Radford, W. H. Ellis, Chas. V. Bryan, Joseph Taylor, W. J. Gould, Jno. S. Schmittiel.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts	\$187,014 87	\$200,253 29	\$467,742 21	\$465,232 62
Stocks, bonds and mortgages.....	29,002 61	52,106 57	99,510 00	123,527 50
Overdrafts.....				
Due from banks in reserve cities.....	44,564 04	62,627 60	156,383 70	130,463 06
Due from other banks and bankers.....	537 78	3,586 98	5,982 81	4,220 88
Banking house	2,900 00	3,217 25	3,826 88	3,826 38
Furniture and fixtures.....	2,440 67	2,925 89	3,978 79	4,098 52
Other real estate.....				
Current expenses and taxes paid	3,679 00	6,102 62	9,076 30	12,029 63
Interest paid.....		351 05	470 44	5,318 46
Exchanges for clearing house.....	4,107 01	27,190 81	10,052 10	1,689 28
Checks and cash items.....	9,020 70			
Nickels and pennies.....	115 98	177 99	52 87	412 59
Gold coin.....	2,310 00	412 50	390 00	5,300 00
Silver coin.....	1,748 75	1,682 00	308 75	905 75
U. S. and National bank notes.....	15,395 00	3,080 00	5,179 00	16,699 00
Totals.....	\$302,836 41	\$363,714 55	\$762,953 35	\$793,723 67
Liabilities.				
Capital stock paid in.....	\$120,000 00	\$132,300 00	\$175,700 00	\$188,000 00
Surplus fund				
Undivided profits.....	4,344 69	6,844 15	16,276 74	25,619 24
Dividends unpaid.....				
Individual deposits, subject to check.....	74,171 48	98,333 45	439,340 48	424,555 87
Certificates of deposit.....	12,255 00	2,225 00	1,300 00	3,111 38
Due to banks and bankers.....	2,227 07	6,968 98	6,011 88	4,960 55
Certified checks.....	1,127 75	50 00	200 00	619 49
Cashier's checks outstanding.....				
Savings deposits.....	88,710 42	116,992 97	124,124 25	146,857 14
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$302,836 41	\$363,714 55	\$762,953 35	\$793,723 67

No. 4.

THE MECHANICS' BANK, DETROIT.

Organized October 10, 1871.

WILLIAM A. BUTLER, *President*; E. H. BUTLER, *Cashier*; WM. A. BUTLER, JR., *Ass't Cashier*.

DIRECTORS—Fred. E. Butler, Wm. A. Butler, Jr., M. A. Butler, E. H. Butler, Wm. A. Butler.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$483,890 68	\$541,844 39	\$472,444 56	\$492,317 16
Stocks, bonds and mortgages.....	396,672 51	419,663 30	442,114 09	456,722 96
Overdrafts.....	2,742 51	1,224 57	2,145 64	3,220 02
Due from banks in reserve cities.....	134,189 81	143,612 45	129,097 52	138,519 99
Due from other banks and bankers.....	1,461 46	2,831 04	2,412 77	3,360 24
Banking house.....				
Furniture and fixtures.....				
Other real estate.....	2,000 00	2,000 00	4,380 00	4,380 00
Current expenses and taxes paid.....	4,056 01	7,689 65	11,299 28	13,626 66
Interest paid.....				
Exchanges for clearing house.....	5,188 23	10,670 51	4,042 05	9,404 03
Checks and cash items.....	332 30	245 00	3,183 94	550 00
Nickels and pennies.....	466 22	501 81	614 50	481 75
Gold coin.....	10,000 00	2,500 00	1,200 00	200 00
Silver coin.....	5,500 00	4,000 00	6,500 00	500 00
U. S. and National bank notes.....	21,183 00	46,932 00	40,275 00	46,120 00
Totals.....	\$1,067,622 43	\$1,183,714 72	\$1,119,709 35	\$1,109,402 81
Liabilities.				
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund.....				
Undivided profits.....	34,633 22	27,979 54	39,341 08	41,758 95
Dividends unpaid.....				
Individual deposits, subject to check.....	385,126 96	446,357 97	417,219 17	331,799 55
Certificates of deposit.....	4,643 28	11,008 12	13,056 24	5,356 69
Due to banks and bankers.....	7,280 73	16,642 79	8,004 61	8,513 55
Certified checks.....	500 00	550 00	500 00	500 00
Cashier's checks outstanding.....		10,063 67	60 00	
Savings deposits.....	535,438 24	571,112 63	541,528 25	621,474 07
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$1,067,622 43	\$1,183,714 72	\$1,119,709 35	\$1,109,402 81

No. 81.

MICHIGAN SAVINGS BANK, DETROIT.

Organized February 19, 1877.

GEORGE PECK, *President*; HORACE M. DEAN, *Vice President*; SAM'L R. MUMFORD, *Treasurer*.

DIRECTORS—Jas. D. Standish, A. G. Lindsay, Clarence M. Burton, Henry A. Cleland, Horace M. Dean, Simon J. Murphy, Geo. W. Latimer, John H. Kaple, Samuel R. Mumford, George Peck.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$250,997 47	\$278,240 17	\$236,922 59	\$221,023 30
Stocks, bonds and mortgages.....	795,607 25	831,493 71	878,812 01	890,139 46
Overdrafts.....	569 61	1,221 03	384 73	421 72
Due from banks in reserve cities.....	238,207 47	234,507 99	186,290 26	208,432 00
Due from other banks and bankers.....	4,651 48	17,467 30	5,472 25	1,455 10
Banking house.....				
Furniture and fixtures.....	2,000 00	2,000 00	2,000 00	2,000 00
Other real estate.....		2,273 69	2,273 69	1,412 57
Current expenses and taxes paid.....		415 23		610 86
Interest paid.....		7 50		16 54
Exchanges for clearing house.....	3,690 12	4,767 63	6,669 15	14,247 88
Checks and cash items.....	2,202 29	3,157 74	4,536 27	2,893 60
Nickels and pennies.....	71 07	36 58	70 70	87 69
Gold coin.....	16,180 69	24,914 00	26,454 00	17,896 17
Silver coin.....	12,384 25	13,623 55	2,967 67	2,280 55
U. S. and National bank notes.....	41,343 60	32,603 10	30,591 00	28,844 35
Totals.....	\$1,367,905 30	\$1,446,729 27	\$1,383,444 32	\$1,391,761 79
Liabilities.				
Capital stock paid in.....	\$150,000 00	\$150,000 00	\$150,000 00	\$150,000 00
Surplus fund.....		30,000 00	30,000 00	30,000 00
Undivided profits.....	44,657 43	17,206 70	14,768 62	20,498 21
Dividends unpaid.....	80 00	2,920 00	100 00	
Individual deposits, subject to check.....	136,124 65	122,086 41	111,994 20	131,889 13
Certificates of deposit.....	77,125 95	102,008 90	80,549 21	62,442 88
Due to banks and bankers.....	1,330 94	406 81	2,884 34	1,214 36
Certified checks.....	1,008 72		2,615 50	2,600 00
Cashier's checks outstanding.....				
Savings deposits.....	957,577 61	1,022,100 95	960,532 45	993,117 21
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$1,367,905 30	\$1,446,729 27	\$1,383,444 32	\$1,391,761 79

THE PENINSULAR SAVINGS BANK, DETROIT.

Organized August 27, 1887.

A. CHAPOTON, JR., *President*; E. CORBETT, *Vice President*; JOS. PERRIEN, *2nd Vice President*; JOS. B. MOORE, *Cashier*; J. H. JOHNSON, *Assistant Cashier*.

DIRECTORS—E. O. Grosvenor, W. E. Moloney, C. Schulte, H. Becker, J. Perrien, Thos. Barlum, W. M. Johnson, F. Howard, W. P. Ratigan, Geo. Hanley, S. C. Karrer, S. Simon, M. Brennan, J. B. Moore, G. W. Lee, J. M. Dwyer, A. Chapoton, Jr., S. H. Clarkson, C. Corbett, J. Dwyer, John Atkinson.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$843,646 92	\$944,758 44	\$1,007,891 97	\$1,018,057 88
Stocks, bonds and mortgages.....	244,472 68	241,494 53	250,485 90	263,603 02
Overdrafts.....	454 02	950 70	7,248 72	301 04
Due from banks in reserve cities.....	252,091 57	156,313 45	181,615 37	113,340 11
Due from other banks and bankers.....	10,419 30	419 30	518 95	10,627 53
Banking house.....				
Furniture and fixtures.....	4,000 00	3,600 00	3,600 00	3,600 00
Other real estate.....				
Current expenses and taxes paid.....	5,766 11	150 91	4,874 78	8,467 19
Interest paid.....	5,664 18	131 26	2,082 44	9,079 99
Exchanges for clearing house.....	6,107 31	10,385 98	17,853 14	12,620 17
Checks and cash items.....	7,777 06	10,766 35	11,457 63	5,429 00
Nickels and pennies.....	704 13	680 23	143 84	339 56
Gold coin.....	7,860 00	2,335 00	10,210 00	7,710 00
Silver coin.....	4,813 50	5,228 00	19,751 50	8,225 00
U. S. and National bank notes.....	9,912 00	15,307 00	33,431 00	13,597 00
Totals.....	\$1,403,688 78	\$1,392,521 15	\$1,551,165 24	\$1,480,997 49
Liabilities.				
Capital stock paid in.....	\$335,900 00	\$342,900 00	\$343,900 00	\$344,400 00
Surplus fund.....	20,000 00	22,000 00	22,000 00	22,000 00
Undivided profits.....	20,994 36	6,799 44	21,437 21	33,853 62
Dividends unpaid.....	108 75	1,486 08	37 71	12 00
Individual deposits, subject to check.....	325,756 56	282,459 57	325,228 84	262,952 29
Certificates of deposit.....	192,209 08	195,882 00	208,136 67	154,168 34
Due to banks and bankers.....	154,562 51	164,289 85	206,141 31	216,843 62
Certified checks.....	1,683 97	5,145 66	8,025 61	1,055 53
Cashier's checks outstanding.....	4,880 42			20,046 97
Savings deposits.....	347,593 13	371,558 55	416,257 89	425,665 12
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$1,403,688 78	\$1,392,521 15	\$1,551,165 24	\$1,480,997 49

No. 52.

PEOPLE'S SAVINGS BANK, DETROIT.

Organized January 1, 1872.

M. W. O'BRIEN, *President*; A. PULTE, *Vice President*; F. A. SCHULTE, *2nd Vice President*;
G. E. LAWSON, *Cashier*; R. W. SMYLLIE, *Auditor*.

DIRECTORS—F. A. Schulte, J. V. Moran, C. Carpenter, H. W. Candler, Jno. Mark, A. Pulte, J. Schulte, Geo. H. Barbour, W. C. Yawkey, D. Whitney, Jr., W. B. Moran, J. Dwyer, F. F. Palms, J. L. Edson, Wilhelm Boeing, M. W. O'Brien, P. Fitzsimons.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$1,627,241 07	\$1,656,457 54	\$1,581,800 45	\$1,894,737 11
Stocks, bonds and mortgages.....	2,968,283 43	2,738,034 67	3,060,367 03	3,002,761 13
Overdrafts.....	11,253 85	941 73	1,225 46	1,614 86
Due from banks in reserve cities.....	449,782 57	559,965 46	505,135 11	489,200 51
Due from other banks and bankers.....	85,430 26	48,016 09	13,681 66	13,260 79
Banking house.....				
Furniture and fixtures.....			1,400 00	11,992 00
Other real estate.....	117,030 94	107,071 84	101,045 07	101,536 04
Current expenses and taxes paid.....	17,675 66	1,228 83	23,170 42	32,275 13
Interest paid.....	5,069 61	932 30	3,625 37	74,291 40
Exchanges for clearing house.....	21,021 20	27,456 09	13,843 40	59,371 73
Checks and cash items.....	1,004 75	1,130 05	18 40	1,739 25
Nickels and pennies.....	860 72	280 62	324 52	449 22
Gold coin.....	8,692 50	2,492 50	3,540 00	4,747 50
Silver coin.....	18,092 75	21,820 00	11,410 00	17,000 00
U. S. and National bank notes.....	236,350 00	210,451 00	154,729 00	117,168 00
Totals.....	\$5,567,759 31	\$5,376,278 72	\$5,475,315 89	\$5,822,144 67
Liabilities.				
Capital stock paid in.....	\$500,000 00	\$500,000 00	\$500,000 00	\$500,000 00
Surplus fund.....	100,000 00	100,000 00	100,000 00	170,000 00
Undivided profits.....	132,598 32	79,588 55	125,305 16	97,609 28
Dividends unpaid.....		4,240 00	320 00	
Individual deposits, subject to check.....	739,858 16	495,531 60	434,962 30	653,827 16
Certificates of deposit.....	390,622 99	347,324 12	384,799 78	350,271 54
Due to banks and bankers.....	157,991 66	150,579 76	131,221 24	120,143 64
Certified checks.....	3,228 92	2,092 05	6,075 75	7,713 02
Cashier's checks outstanding.....				
Savings deposits.....	3,543,459 26	3,606,922 64	3,792,631 66	3,922,580 03
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$5,567,759 31	\$5,376,278 72	\$5,475,315 89	\$5,822,144 67

STATE SAVINGS BANK, DETROIT.

Organized October 24, 1883.

GEO. H. RUSSEL, *President*; M. S. SMITH, *Vice President*; R. S. MASON, *Cashier*.

DIRECTORS—Wm. C. Colburn, Wm. C. McMillan, Geo. H. Russel, Robert S. Mason, Martin S. Smith, Hugh McMillan, Henry Russel, J. K. Burnham, Frank J. Hecker, Chas. Stinchfield, Henry B. Ledyard, Russell A. Alger, Clarence L. Freer, Harvey C. Parke.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$784,434 91	\$949,690 79	\$960,492 63	\$951,486 67
Stocks, bonds and mortgages.....	589,780 86	577,860 51	600,702 02	622,692 42
Overdrafts.....	352 05	314 47	72 60	515 50
Due from banks in reserve cities.....	246,645 25	228,923 13	246,619 58	169,490 94
Due from other banks and bankers.....	5,797 01	3,870 57	1,615 02	35 86
Banking house.....				
Furniture and fixtures.....	2,500 00	2,500 00	2,500 00	2,500 00
Other real estate.....	1,244 04	1,233 99	1,245 42	1,179 45
Current expenses and taxes paid.....	2,708 62	819 48		5,373 00
Interest paid.....	2,036 74	410 15		21,868 05
Exchanges for clearing house.....	20,503 84	4,695 48	11,667 04	12,195 50
Checks and cash items.....	650 04	239 89	1,842 15	2,070 27
Nickels and pennies.....	124 15	129 13	179 82	190 98
Gold coin.....	755 00	3,332 50	3,847 50	1,542 50
Silver coin.....	2,309 89	2,195 00	1,612 40	4,516 50
U. S. and National bank notes.....	7,993 00	15,272 00	13,389 00	9,178 00
Totals.....	\$1,667,835 40	\$1,791,486 09	\$1,845,785 18	\$1,804,835 64
Liabilities.				
Capital stock paid in.....	\$200,000 00	\$200,000 00	\$200,000 00	\$200,000 00
Surplus fund.....				
Undivided profits.....	56,265 94	49,681 81	55,361 83	71,749 83
Dividends unpaid.....		44 00	4,000 00	
Individual deposits, subject to check.....	155,249 61	165,549 34	185,234 82	147,905 91
Certificates of deposit.....	318,106 87	372,898 06	362,307 25	350,058 25
Due to banks and bankers.....	10,644 19	13,502 85	3,758 21	15,562 19
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	927,568 79	989,810 03	1,035,123 52	1,019,559 46
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$1,667,835 40	\$1,791,486 09	\$1,845,785 18	\$1,804,835 64

No. 6.

WAYNE COUNTY SAVINGS BANK, DETROIT.

Organized September 18, 1871.

WM. B. WESSON, *President*; J. S. FARRAND, *Vice President*; S. DOW ELWOOD, *Treasurer*;
WM. STAGG, *Ass't Treasurer*.DIRECTORS—D. M. Ferry, H. K. White, Jerome Cronl, L. P. Knight, J. S. Farrand, Francis Adams,
S. D. Elwood, Wm. A. Moore, Wm. B. Wesson.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$1,199,401 02	\$1,122,161 43	\$1,121,118 48	\$1,111,674 36
Stocks, bonds and mortgages.....	2,628,976 47	2,704,620 67	2,865,189 28	2,870,356 95
Overdrafts.....				
Due from banks in reserve cities.....	901,259 42	982,484 95	953,047 38	931,546 46
Due from other banks and bankers.....		203 29	1,000 00	152 50
Banking house.....	110,000 00	110,000 00	110,000 00	110,000 00
Furniture and fixtures.....	6,625 12	6,625 12	6,625 12	6,625 12
Other real estate.....	18,885 15	20,583 08	22,138 29	27,266 70
Current expenses and taxes paid.....	5,664 83	2,612 91	10,919 36	22,472 96
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	5,651 69	14,744 05	14,761 90	4,410 54
Nickels and pennies.....	256 20	267 24	410 59	412 36
Gold coin.....	26,000 00	25,598 50	26,052 50	35,370 50
Silver coin.....	2,850 00	2,018 05	2,995 75	3,255 33
United States and National bank notes.....	22,699 00	34,002 00	22,750 00	25,990 00
Totals.....	\$4,928,268 90	\$5,025,921 29	\$5,157,008 65	\$5,150,033 78
Liabilities.				
Capital stock paid in.....	\$150,000 00	\$150,000 00	\$150,000 00	\$150,000 00
Surplus fund.....		150,000 00	150,000 00	150,000 00
Undivided profits.....	371,639 66	180,578 06	210,350 20	255,506 46
Dividends unpaid.....				
Individual deposits subject to check.....	559,854 81			
Certificates of deposit.....				
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	3,846,774 43	4,545,343 23	4,646,658 45	4,594,527 32
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$4,928,268 90	\$5,025,921 29	\$5,157,008 65	\$5,150,033 78

No. 28.

CITY BANK, DOWAGIAC.

Organized March 19, 1887.

JOHN LYLE, *President*; N. F. CHOATE, *Vice President*; F. W. LYLE, *Cashier*; I. B. GAGE, *Ass't Cashier*.

DIRECTORS—Nelson F. Choate, Frank W. Lyle, W. M. Lyle, C. E. Lyle, Jno. Lyle.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$129,879 21	\$118,178 29	\$116,413 40	\$103,935 29
Stocks, bonds and mortgages.....	34,990 54	43,360 54	32,985 54	32,125 54
Overdrafts.....	4,620 67	7,952 09	12,445 59	12,046 73
Due from banks in reserve cities.....	2,735 72	3,648 64	7,359 35	6,846 36
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....	5,735 22	6,281 57	6,281 57	6,281 57
Other real estate.....	2,074 54	2,074 54	2,074 54	2,074 54
Current expenses and taxes paid.....	1,654 18	3 10	1,120 30	2,025 06
Interest paid.....	2,130 55	2,624 96	2,624 96	2,624 96
Exchanges for clearing house.....	1,200 00	717 81	300 00	782 19
Checks and cash items.....	654 96	964 01	86 24	138 05
Nickels and pennies.....	90 66	135 40	178 30	90 31
Gold coin.....	7,000 00	7,500 00	7,085 00	7,235 00
Silver coin.....	841 00	1,631 00	2,588 00	451 00
U. S. and National bank notes.....	7,697 00	6,567 00	4,410 00	10,528 00
Totals.....	\$201,304 25	\$201,638 95	\$195,952 79	\$187,184 60
Liabilities.				
Capital stock paid in.....	\$60,000 00	\$60,000 00	\$60,000 00	\$60,000 00
Surplus fund.....	2,000 00	2,500 00	2,500 00	2,500 00
Undivided profits.....	3,210 58	673 31	2,016 38	5,971 06
Dividends unpaid.....				
Individual deposits, subject to check.....	38,256 27	47,463 50	51,830 15	49,532 05
Certificates of deposit.....	80,895 47	81,002 14	69,606 26	69,181 49
Due to banks and bankers.....	1,941 93			
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....	15,000 00	10,000 00	10,000 00	
Totals.....	\$201,304 25	\$201,638 95	\$195,952 79	\$187,184 60

No. 38.

PEOPLE'S SAVINGS BANK OF EAST SAGINAW,
EAST SAGINAW.

Organized November 27, 1886.

JNO. A. EDGET, *President*; JOHN J. RUPP, *Vice President*; J. F. BOYNTON, *Treasurer*.

DIRECTORS—E. N. Wickes, G. Corning, G. B. Wiggins, B. F. Webster, Jno. J. Rupp, J. Schwartz, J. W. Hawry, Wm. B. Baum, Jno. A. Edget, J. F. Boynton, W. C. McClure, H. A. Batchelor, P. H. Ketcham.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$189,339 04	\$149,499 70	\$167,029 50	\$179,108 18
Stocks, bonds and mortgages.....	300 00	74,803 50	81,036 18	83,112 33
Overdrafts.....	2 57	22 92	130 21	983 63
Due from banks in reserve cities.....	34,607 28	42,212 13	52,515 93	48,619 51
Due from other banks and bankers.....	227 20			200 00
Banking house.....				
Furniture and fixtures.....	4,789 68	4,789 68	4,789 68	4,789 68
Other real estate.....	1,377 21	255 06		
Current expenses and taxes paid.....			1,042 72	1,850 50
Interest paid.....			129 59	
Exchanges for clearing house.....				
Checks and cash items.....	93 37	244 25	220 40	338 52
Nickels and pennies.....	21 64	25 74	20 63	3 99
Gold coin.....	496 87	540 00	492 50	215 00
Silver coin.....	505 50	483 00	370 50	250 50
U. S. and National bank notes.....	2,154 00	1,763 00	627 00	1,435 00
Totals.....	\$233,914 36	\$274,638 98	\$308,404 84	\$320,906 84
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....				
Undivided profits.....	8,116 32	6,794 65	9,770 39	13,774 01
Dividends unpaid.....				
Individual deposits, subject to check.....	22,329 36	35,718 60	50,901 40	54,493 87
Certificates of deposit.....	16,201 15	18,691 15	19,591 40	20,541 50
Due to banks and bankers.....	120 24		708 98	
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposit.....	137,147 29	163,434 58	177,432 67	182,097 46
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$233,914 36	\$274,638 98	\$308,404 84	\$320,906 84

REPORT OF THE COMMISSIONER OF

No. 44.

SAVINGS BANK OF EAST SAGINAW, EAST SAGINAW.

Organized February 7, 1872.

H. C. POTTER, *President*; EDWIN EDDY, *Vice President*; A. SCHUPP, *Treasurer*.

DIRECTORS—Philip Baumgarten, Augustus Schupp, Jas. B. Peter, Emil Moores, H. C. Potter, Jr., Wm. J. Bartow, Geo. C. Warner, Edwin Eddy, Henry C. Potter.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....				
Stocks, bonds and mortgages.....	\$771,307 99	\$781,715 56	\$803,548 33	\$822,466 20
Overdrafts.....				
Due from banks in reserve cities.....	113,381 39	127,737 28	154,313 63	186,162 59
Due from other banks and bankers.....				
Banking house.....	27,021 05	27,089 81	32,340 13	37,241 27
Furniture and fixtures.....				
Other real estate.....	2,100 06	2,104 00	2,104 00	2,104 00
Current expenses and taxes paid.....	2,512 11	3,488 94	7,204 43	8,778 62
Interest paid.....			135 80	458 06
Exchanges for clearing house.....				
Checks and cash items.....	268 75	88 00	757 00	1,132 30
Nickels and pennies.....	8 44	6 85	35 76	16 12
Gold coin.....	40 00	151 00	1,815 00	500 00
Silver coin.....	430 15	1,273 05	1,287 40	108 50
U. S. and National bank notes.....	2,792 00	1,928 00	3,307 00	3,102 00
Totals.....	\$919,861 88	\$945,582 49	\$1,006,847 98	\$1,062,069 66
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$100,000 00
Surplus fund.....	35,000 00	35,000 00	35,000 00	2,180 23
Undivided profits.....	38,300 19	33,195 38	34,605 17	36,862 70
Dividends unpaid.....				
Individual deposits, subject to check.....				
Certificates of deposit.....	1,005 00	2,630 00	21,818 48	21,960 45
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	795,556 69	824,757 11	857,924 33	901,066 28
Notes and bills re-discounted.....				
Bills payable.....			7,500 00	
Totals.....	\$919,861 88	\$945,582 49	\$1,006,847 98	\$1,062,069 66

No. 53.

MICHIGAN STATE BANK, EATON RAPIDS.

Organized July 22, 1884.

HORACE H. COBB, *President*; HIRAM P. WEBSTER, *Vice President*; CHAS. S. COBB, *Cashier*;
H. H. HAMILTON, *Ass't Cashier*.

DIRECTORS—Joseph Carr, G. W. Webster, H. P. Webster, E. S. Harris, H. H. Cobb, H. H. Hamilton,
Chas. S. Cobb, A. Rogers, C. W. Stevens.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$106,904 86	\$97,947 36	\$97,868 26	\$93,832 87
Stocks, bonds and mortgages.....	31,812 01	32,432 41	36,517 32	33,530 92
Overdrafts.....	901 83	1,227 75	1,222 14	832 74
Due from banks in reserve cities.....	1,058 51	6,398 99	2,589 46	14,316 50
Due from other banks and bankers.....	2,092 11	981 10	436 20	-----
Banking house.....	5,500 00	5,500 00	5,500 00	5,500 00
Furniture and fixtures.....	2,000 00	2,000 00	2,000 00	2,000 00
Other real estate.....	-----	-----	-----	-----
Current expenses and taxes paid.....	1,011 40	30 56	670 87	1,242 18
Interest paid.....	576 04	8 71	432 69	866 98
Exchanges for clearing house.....	-----	-----	-----	-----
Checks and cash items.....	1,195 31	230 98	321 53	1,328 76
Nickels and pennies.....	82 54	83 30	115 24	71 80
Gold coin.....	1,117 80	1,280 00	1,087 50	1,692 50
Silver coin.....	1,770 55	1,162 50	363 40	503 05
U. S. and National bank notes.....	2,075 00	7,749 00	2,830 00	2,209 00
Totals.....	\$158,097 96	\$157,032 66	\$151,904 61	\$157,927 30
Liabilities.				
Capital stock paid in.....	\$75,000 00	\$75,000 00	\$75,000 00	\$75,000 00
Surplus fund.....	2,500 00	2,825 00	2,825 00	2,825 00
Undivided profits.....	5,504 03	1,424 34	3,126 91	6,122 53
Dividends unpaid.....	-----	172 00	12 00	12 00
Individual deposits, subject to check.....	16,029 14	14,411 62	10,266 48	19,462 49
Certificates of deposit.....	48,992 00	50,552 97	47,306 34	54,180 28
Due to banks and bankers.....	2,423 40	420 16	514 94	325 00
Certified checks.....	-----	-----	-----	-----
Cashier's checks outstanding.....	-----	-----	-----	-----
Savings deposits.....	7,649 39	7,480 09	7,852 94	-----
Notes and bills re-discounted.....	-----	4,746 48	5,000 00	-----
Bills payable.....	-----	-----	-----	-----
Totals.....	\$158,097 96	\$157,032 66	\$151,904 61	\$157,927 30

No. 10.

STATE BANK OF FENTON, FENTON.

Organized January 2, 1871.

J. BUCKBEE, *President*; A. CORNWALL, *Vice President*; W. W. MILLARD, *Cashier*.DIRECTORS—Josiah Buckbee, L. C. Buckbee, W. W. Millard, S. S. Clark, Clarence Tinker,
A. Cornwall.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$37,704 59	\$42,564 39	\$40,562 46	\$54,696 58
Stocks, bonds and mortgages.....	25,390 00	25,390 00	23,690 00	21,190 00
Overdrafts.....	8 19	-----	1,634 18	266 53
Due from banks in reserve cities.....	14,214 47	22,690 20	24,187 36	39,180 13
Due from other banks and bankers.....	-----	142 57	427 10	1,614 51
Banking house.....	4,500 00	4,500 00	4,500 00	4,500 00
Furniture and fixtures.....	1,500 00	2,250 00	2,250 00	2,250 00
Other real estate.....	-----	-----	-----	-----
Current expenses and taxes paid.....	608 28	29 70	624 88	905 03
Interest paid.....	27 78	-----	40 10	58 27
Exchanges for clearing house.....	-----	-----	-----	-----
Checks and cash items.....	203 55	645 57	197 94	546 27
Nickels and pennies.....	86 92	81 63	93 45	66 10
Gold coin.....	6,025 00	5,435 00	7,390 00	7,717 50
Silver coin.....	1,233 75	788 25	883 40	774 75
U. S. and National bank notes.....	10,095 00	12,357 00	10,687 00	16,720 00
Totals.....	\$101,597 53	\$116,872 31	\$126,167 87	\$150,487 27
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	-----	500 00	500 00	500 00
Undivided profits.....	3,059 22	1,160 85	2,426 63	4,595 81
Dividends unpaid.....	-----	-----	-----	-----
Individual deposits, subject to check.....	19,639 80	29,897 41	36,617 71	52,047 83
Certificates of deposit.....	22,693 51	35,314 05	36,623 53	43,342 63
Due to banks and bankers.....	-----	-----	-----	-----
Certified checks.....	-----	-----	-----	-----
Cashier's checks outstanding.....	-----	-----	-----	-----
Savings deposits.....	-----	-----	-----	-----
Notes and bills re-discounted.....	-----	-----	-----	-----
Bills payable.....	6,200 00	-----	-----	-----
Totals.....	\$101,597 53	\$116,872 31	\$126,167 87	\$150,486 27

No. 23.

GENESEE COUNTY SAVINGS BANK, FLINT.

Organized May 1, 1872.

RUSSELL BISHOP, *President*; W. A. ATWOOD, *Vice President*; IRA H. WILDER, *Cashier*;
A. G. BISHOP, *Ass't Cashier*.

DIRECTORS—Wm. W. Crapo, Russell Bishop, W. A. Atwood, Geo. R. Gold, C. C. Pierson, H. C. Spencer, M. Davison, Jas. C. Wilson, Ira H. Wilder.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$222,997 04	\$243,284 64	\$255,946 32	\$252,248 25
Stocks, bonds and mortgages.....	216,630 93	209,529 01	217,084 52	233,201 82
Overdrafts.....	4,439 01	4,078 44	5,870 14	5,797 81
Due from banks in reserve cities.....	52,949 59	45,315 14	44,871 58	17,576 66
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....				
Other real estate.....			2,000 00	2,000 00
Current expenses and taxes paid.....	2,425 88	64 35	1,542 67	2,940 53
Interest paid.....		116 19	833 75	1,715 24
Exchanges for clearing house.....	2,502 22	2,271 70	3,447 10	310 02
Check and cash items.....	457 59	1,470 56	1,017 88	3,376 91
Nickels and pennies.....	87 69	65 19	97 90	251 02
Gold coin.....	5,235 00	3,135 00	3,345 00	5,505 00
Silver coin.....	1,400 00	1,900 00	2,300 00	1,000 00
U. S. and National bank notes.....	10,075 00	15,252 00	17,368 00	18,371 00
Totals.....	\$519,199 95	\$526,482 22	\$555,724 86	\$544,294 26
Liabilities.				
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund.....	20,000 00	25,000 00	25,000 00	25,000 00
Undivided profits.....	18,583 90	6,575 91	12,039 83	19,592 56
Dividends unpaid.....	25 00	1,315 00		
Individual deposits, subject to check.....	102,975 96	106,754 27	106,716 17	95,519 78
Certificates of deposit.....	13,879 82	16,557 53	18,412 44	12,863 66
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	263,735 27	270,279 51	293,556 42	291,318 26
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$519,199 95	\$526,482 22	\$555,724 86	\$544,294 26

No. 61.

GRAND RAPIDS SAVINGS BANK, GRAND RAPIDS.

Organized May 1, 1872.

JAMES D. ROBINSON, *President*; MOREAU S. CROSBY, *Vice President*; F. A. HALL, *Cashier*;
D. B. SHEDD, *Ass't Cashier*.

DIRECTORS—Wm. D. Tolford, Chas. W. Garfield, Edwin S. Pierce, Geo. M. Edison, C. G. Swensberg,
Justin M. Stanley, Aaron Brewer, Moreau S. Crosby, James D. Robinson.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts	\$582,731 95	\$560,587 91	\$489,819 29	\$484,664 97
Stocks, bonds and mortgages.....	182,770 46	202,017 54	215,983 54	240,483 54
Overdrafts.....	70 65	102 02	365 96	103 09
Due from banks in reserve cities.....	89,092 96	85,693 41	86,526 24	69,269 71
Due from other banks and bankers.....		700 00		
Banking house				
Furniture and fixtures.....	2,702 79	2,702 79	2,772 79	2,772 79
Other real estate.....	6,904 55	6,904 55	6,904 55	6,904 55
Current expenses and taxes paid	2,735 71	257 01	2,120 89	3,897 88
Interest paid.....				
Exchanges for clearing house.....	785 43	1,109 84	2,455 94	944 93
Checks and cash items.....	13,923 88	12,508 19	27,477 36	29,011 02
Nickels and pennies.....	35 25	41 30	48 65	43 14
Gold coin.....	3,665 00	3,108 00	3,465 00	3,402 50
Silver coin.....	1,430 00	1,363 20	1,773 40	1,108 85
U. S. and National bank notes.....	13,053 00	18,183 00	13,060 00	17,192 00
Totals.....	\$899,901 63	\$895,278 76	\$852,773 61	\$859,299 07
Liabilities.				
Capital stock paid in.....	\$150,000 00	\$150,000 00	\$150,000 00	\$150,000 00
Surplus fund		1,300 00	1,300 00	1,300 00
Undivided profits.....	15,041 74	5,155 46	11,441 09	19,769 52
Dividends unpaid.....	86 00	1,725 00	68 00	
Individual deposits, subject to check.....	173,912 17	179,325 82	89,369 68	96,963 65
Certificates of deposit.....	249,176 58	244,956 09	286,501 19	276,048 67
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	311,685 14	312,816 39	314,093 65	318,217 23
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$899,901 63	\$895,278 76	\$852,773 61	\$859,299 07

No. 65.

KENT COUNTY SAVINGS BANK, GRAND RAPIDS.

Organized December 24, 1884.

JNO. A. COVODE, *President*; THOS. J. O'BRIEN, *Vice President*; J. A. S. VERDIER, *Cashier*.

DIRECTORS—Henry Idema, A. J. Bowne, D. A. Blodgett, James Blair, E. Crofton Fox, Jno. A. Covode, T. J. O'Brien, Jno. W. Blodgett.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$218,729 14	\$197,592 38	\$199,108 60	\$252,363 34
Stocks, bonds and mortgages.....	175,480 00	175,410 00	220,021 97	191,389 98
Overdrafts.....	141 69	121 04	398 81	115 65
Due from banks in reserve cities.....	32,081 36	62,460 98	94,477 11	49,556 17
Due from other banks and bankers.....	664 17	885 88	823 47	-----
Banking house.....	-----	-----	-----	-----
Furniture and fixtures.....	1,381 15	1,411 15	1,411 15	1,446 65
Other real estate.....	-----	-----	-----	-----
Current expenses and taxes paid.....	2,686 94	263 75	1,671 74	3,138 58
Interest paid.....	5,215 86	3,483 05	4,877 67	5,587 39
Exchanges for clearing house.....	3,653 55	2,717 58	2,001 57	1,464 58
Checks and cash items.....	-----	-----	-----	161 61
Nickels and pennies.....	431 00	621 00	433 00	492 40
Gold coin.....	1,020 00	480 00	1,285 00	1,335 00
Silver coin.....	650 75	1,917 95	400 50	860 00
U. S. and National bank notes.....	2,725 00	3,039 00	4,950 00	8,050 00
Totals.....	\$444,860 61	\$450,403 76	\$531,860 59	\$515,961 35
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	917 78	2,030 59	2,030 59	2,030 59
Undivided profits.....	9,717 83	1,094 27	7,261 25	13,318 50
Dividends unpaid.....	-----	134 00	-----	-----
Individual deposits, subject to check.....	60,500 52	60,414 49	107,212 63	68,555 78
Certificates of deposit.....	95,321 25	93,233 73	94,342 51	100,995 93
Due to banks and bankers.....	-----	-----	-----	-----
Certified checks.....	-----	-----	-----	-----
Cashier's checks outstanding.....	-----	-----	-----	-----
Savings deposits.....	223,403 23	243,496 68	271,013 61	281,060 55
Notes and bills re-discounted.....	-----	-----	-----	-----
Bills payable.....	-----	-----	-----	-----
Totals.....	\$444,860 61	\$450,403 76	\$531,860 59	\$515,961 35

No. 27.

FARMERS' BANK OF GRASS LAKE, GRASS LAKE.

Organized April 24, 1883.

JNO. W. KNIGHT, *President*; O. F. HOBART, *Vice President*; CHAS. M. SPINNING, *Cashier*.

DIRECTORS—A. Hitchcock, M. L. Raymond, J. W. Knight, O. F. Hobart, J. E. Cadwell, Geo. E. Osborne, E. Robinson, W. S. Crafts, Chas. M. Spinning.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$49,106 31	\$58,775 46	\$53,070 74	\$55,725 81
Stocks, bonds and mortgages.....	26,904 86	22,815 86	22,340 88	22,380 86
Overdrafts.....	2,148 94	1,416 38	1,480 77	1,605 72
Due from banks in reserve cities.....	3,418 56	4,944 20	9,635 85	8,987 73
Due from other banks and bankers.....	163 77	20 61	99 46	1,162 00
Banking house.....	3,600 00	3,600 00	3,600 00	3,600 00
Furniture and fixtures.....				
Other real estate.....		3,200 00	3,200 00	
Current expenses and taxes paid.....	626 14	38 05	264 44	652 28
Interest paid.....		28 90	126 56	224 15
Exchanges for clearing house.....				
Checks and cash items.....	1,245 29	1,226 70	1,097 11	1,627 81
Nickels and pennies.....		134 51	101 63	94 04
Gold coin.....	670 00	472 50	567 50	562 50
Silver coin.....	1,095 11	410 95	221 70	170 75
U. S. and National bank notes.....	3,036 00	4,911 50	3,140 00	3,810 00
Totals.....	\$92,017 98	\$101,995 62	\$98,946 62	\$100,603 65
Liabilities.				
Capital stock paid in.....	\$44,000 00	\$44,000 00	\$44,000 00	\$44,000 00
Surplus fund.....	6,010 39	5,966 75	5,966 75	5,566 75
Undivided profits.....	405 76	65 29	494 92	1,734 90
Dividends unpaid.....				
Individual deposits, subject to check.....	13,023 05	13,823 64	13,965 08	15,081 86
Certificates of deposit.....	27,078 78	34,639 94	34,519 87	34,220 14
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....	1,500 00	3,500 00		
Totals.....	\$92,017 98	\$101,995 62	\$98,946 62	\$100,603 65

No. 50.

OCEANA COUNTY SAVINGS BANK, HART.

Organized October 31, 1887.

C. T. HILLS, *President*; A. L. CARR, *Vice President*; E. D. RICHMOND, *Cashier*;
W. N. SAYLES, *Assistant Cashier*.DIRECTORS—L. N. Keating, A. L. Carr, D. J. Mathews, A. A. Dunton, Jr., E. D. Richmond,
C. T. Hills, C. H. Hackley.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$49,445 49	\$50,166 05	\$46,911 63	\$51,807 53
Stocks, bonds and mortgages.....	46,932 22	47,032 22	45,855 97	41,905 63
Overdrafts	36 10	30 21	-----	99 95
Due from banks in reserve cities	3,033 81	8,655 37	4,691 75	2,712 87
Due from other banks and bankers.....	523 37	-----	543 26	216 08
Banking house.....	4,178 67	4,178 67	4,178 67	4,178 67
Furniture and fixtures.....	2,554 73	2,554 73	2,554 73	2,554 73
Other real estate.....	682 18	382 18	382 18	4,079 27
Current expenses and taxes paid.....	36 05	471 83	1,503 56	11 25
Interest paid.....	3,899 73	-----	1,646 16	3,593 35
Exchanges for clearing house.....	-----	-----	-----	-----
Checks and cash items.....	95 54	308 43	2,027 96	1,330 05
Nickels and pennies	24 03	28 36	40 39	30 38
Gold coin.....	220 00	10 00	-----	60 00
Silver coin.....	272 25	581 75	342 49	440 65
U. S. and National bank notes	2,906 00	1,721 00	1,834 00	4,222 00
Totals.....	\$114,840 17	\$116,120 80	\$112,512 75	\$117,242 41
Liabilities.				
Capital stock paid in.....	\$70,000 00	\$70,000 00	\$70,000 00	\$70,000 00
Surplus fund.....	4,644 76	4,644 76	4,644 76	4,644 76
Undivided profits.....	4,054 60	830 48	4,167 23	6,592 90
Dividends unpaid.....	-----	-----	-----	-----
Individual deposits subject to check.....	16,049 26	12,342 72	13,114 72	15,242 05
Certificates of deposit.....	13,706 10	18,206 80	11,695 85	12,764 75
Due to banks and bankers.....	-----	27 04	-----	181 61
Certified checks.....	-----	-----	-----	-----
Cashier's checks outstanding.....	-----	-----	-----	-----
Savings deposits.....	6,385 45	10,069 00	8,890 19	7,816 34
Notes and bills re-discounted.....	-----	-----	-----	-----
Bills payable.....	-----	-----	-----	-----
Totals.....	\$114,840 17	\$116,120 80	\$112,512 75	\$117,242 41

REPORT OF THE COMMISSIONER OF

No. 11.

HASTINGS CITY BANK, HASTINGS.

Organized October 26, 1886.

D. G. ROBINSON, *President*; C. D. BEEBE, *Cashier*.DIRECTORS—Wm. H. Powers, C. D. Beebe, N. A. Fuller, D. G. Robinson, Chester Messer,
L. E. Knappen.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$109,722 96	\$108,250 06	\$115,654 57	\$156,525 79
Stocks, bonds and mortgages.....	6,513 00	7,153 00	8,170 25	8,520 25
Overdrafts.....				
Due from banks in reserve cities.....	2,714 95	8,088 84	21,817 05	7,487 12
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....	539 10	539 10	559 10	559 10
Other real estate.....				
Current expenses and taxes paid.....	1,016 03	171 70	757 07	1,311 03
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	1,024 00	757 59	4,267 54	1,965 09
Nickels and pennies.....		10 87		
Gold coin.....	3,245 00	795 00	617 50	510 00
Silver coin.....	946 26	495 00	268 29	903 65
U. S. and National bank notes.....	3,753 00	6,874 00	4,187 00	2,777 00
Totals.....	\$129,474 30	\$133,135 16	\$156,298 37	\$180,559 03
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$75,000 00
Surplus fund.....	1,500 00	2,500 00	2,500 00	2,500 00
Undivided profits.....	4,248 27	383 22	2,430 83	5,411 14
Dividends unpaid.....	15 20	1,041 00	96 00	
Individual deposits, subject to check.....	26,900 85	23,480 24	62,277 49	51,215 78
Certificates of deposit.....	44,809 98	42,353 99	38,994 05	46,432 11
Due to banks and bankers.....		258 49		
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....	2,000 00	13,118 22		
Bills payable.....				
Totals.....	\$129,474 30	\$133,135 16	\$156,298 37	\$180,559 03

No. 55.

FIRST STATE BANK, HILLSDALE.

Organized September 19, 1887.

JAMES S. GALLOWAY, *President*; ALVAH B. DICKINSON, *Vice President*; JAMES K. FISHER, *Cashier*.DIRECTORS—L. H. Fresendorf, C. H. Chapman, Eli Westfall, Ira B. Card, A. B. Dickenson,
James K. Fisher, Jas. S. Galloway.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$85,000 02	\$75,995 45	\$75,301 31	\$81,978 66
Stocks, bonds and mortgages.....	28,039 69	30,065 19	30,047 19	27,832 61
Overdrafts.....	488 50	229 50	210 23	261 28
Due from banks in reserve cities.....	659 03	1,254 51	1,581 73	3,722 03
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....	1,500 00	1,500 00	1,500 00	1,500 00
Other real estate.....				
Current expenses and taxes paid.....	417 30		217 90	517 90
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	47 00		128 44	128 50
Nickels and pennies.....	2 62	24 71	5 50	10 84
Gold coin.....		265 00		
Silver coin.....	75 00	125 00	75 50	120 00
U. S. and National bank notes.....	6,628 00	6,800 00	5,423 00	8,400 00
Totals.....	\$122,857 16	\$116,259 36	\$114,490 80	\$124,471
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....		250 00	250 00	250 00
Undivided profits.....	1,914 66	187 99	813 90	2,115 19
Dividends unpaid.....		460 00	300 00	300 00
Individual deposits, subject to check.....	31,196 86	29,290 63	29,810 88	27,812 80
Certificates of deposit.....	39,745 64	34,717 28	33,122 69	43,570 00
Due to banks and bankers.....		1,353 41	193 33	423 83
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$122,857 16	\$116,259 36	\$114,490 80	\$124,471 82

No. 78.

HILLSDALE SAVINGS BANK, HILLSDALE.

Organized July 30, 1884.

CHAUNCEY F. COOK, *President*; HENRY S. WALSWORTH, *Vice President*; F. H. CONKLIN, *Cashier*.DIRECTORS—F. M. Halloway, Jno. H. Armstrong, Jno. F. King, Henry S. Walsworth,
Chauncey F. Cook.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$162,640 19	\$164,408 91	\$170,507 35	\$180,522 53
Stocks, bonds and mortgages.....	43,407 96	43,153 96	47,053 96	39,722 96
Overdrafts.....	475 38	1,223 62	1,125 95	1,705 06
Due from banks in reserve cities.....	15,968 85	28,439 07	18,563 41	25,424 30
Due from other banks and bankers.....			101 50	8,000 00
Banking house.....				
Furniture and fixtures.....	2,000 00	2,000 00	2,000 00	2,000 00
Other real estate.....				
Current expenses and taxes paid.....	413 94	762 86	948 22	1,450 79
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	438 12	1,065 25	450 92	415 94
Nickels and pennies.....	59 81	27 80	30 40	9 08
Gold coin.....	6,600 00	7,582 50	4,207 50	6,482 50
Silver coin.....	1,606 35	270 05	124 70	1,099 25
United States and National bank notes.....	13,458 00	10,274 00	5,815 00	11,380 00
Totals.....	\$247,068 60	\$259,208 02	\$250,928 91	\$278,212 41
Liabilities.				
Capital stock paid in.....	\$60,000 00	\$60,000 00	\$60,000 00	\$60,000 00
Surplus fund.....	9,000 00	9,000 00	9,000 00	9,000 00
Undivided profits.....	2,303 90	3,106 19	3,809 28	6,029 66
Dividends unpaid.....				
Individual deposits subject to check.....	71,895 43	74,307 25	62,572 97	47,117 69
Certificates of deposit.....	103,869 27	112,794 58	115,546 66	120,159 91
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				35,905 15
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$247,068 60	\$259,208 02	\$250,928 91	\$278,212 41

No. 56.

FIRST STATE BANK OF HOLLAND, HOLLAND.

Organized December 16, 1889.

ISAAC CAPPON, *President*; JNO. W. BEARDSLEE, *Vice President*; ISAAC MARSILJE, *Cashier*.

DIRECTORS—Jno. W. Beardslee, Isaac Cappon, Paul Steckete, Gerrit J. Diekema, Gerrit J. Kallen, Jno. C. Past, G. W. Makina, Jan W. Garvelink, Isaac Marsilje.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....				
Stocks, bonds and mortgages.....				
Overdrafts.....				
Due from banks in reserve cities.....				
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....				
Other real estate.....				
Current expenses and taxes paid.....				
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....				
Nickels and pennies.....				
Gold coin.....				
Silver coin.....				
U. S. and National bank notes.....				
Totals.....				
Liabilities.				
Capital stock paid in.....				
Surplus fund.....				
Undivided profits.....				
Dividends unpaid.....				
Individual deposits, subject to check.....				
Certificates of deposit.....				
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....				

No. 24.

LAPEER COUNTY BANK, IMLAY CITY.

Organized January 26, 1886.

JNO. BORLAND, *President*; WALTER WALKER, *Vice President*; JNO. BORLAND, JR., *Cashier*;
W. J. ABBS, *Ass't Cashier*.

DIRECTORS—John Borland, J. E. Cooper, Walter Walker, Edward E. Palmer, D. V. Yerex, John Borland, Jr.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$78,612 52	\$72,818 67	\$80,383 27	\$79,713 76
Stocks, bonds and mortgages.....	12,739 33	10,346 13	17,125 01	14,346 44
Overdrafts.....	230 55	256 50	363 95	2,624 26
Due from banks in reserve cities.....	4,805 49	25,479 18	20,915 28	22,698 64
Due from other banks and bankers.....	383 37	131 95	516 00	2,975 68
Banking house.....	4,877 54	4,877 54	4,890 36	4,890 36
Furniture and fixtures.....	1,877 54	1,877 54	1,877 54	1,877 54
Other real estate.....				
Current expenses and taxes paid.....	1,021 51	10 35	761 99	1,202 13
Interest paid.....	163 19	1 21	75 44	1,383 46
Exchanges for clearing house.....				
Checks and cash items.....	2,089 93	2,498 51	486 44	1,407 55
Nickels and pennies.....	82 87	50 24	42 48	32 61
Gold coin.....	245 00	210 00		85 00
Silver coin.....	872 00	1,172 00	930 00	729 00
U. S. and National bank notes.....	6,229 00	6,212 00	6,455 00	5,149 00
Totals.....	\$114,229 84	\$125,941 82	\$134,822 76	\$139,115 43
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....		500 00	500 00	500 00
Undivided profits.....	4,909 39	821 71	3,434 73	8,208 06
Dividends unpaid.....				
Individual deposits, subject to check.....	58,030 31	72,365 44	77,651 73	77,273 51
Certificates of deposit.....	1,290 14	2,254 67	3,236 50	3,133 86
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$114,229 84	\$125,941 82	\$134,822 96	\$139,115 43

No. 58.

IONIA COUNTY SAVINGS BANK, IONIA.

Organized January 4, 1886.

H. R. WAGAR, *President*; L. B. TOWNSEND, *Vice President*; JOSIAH E. JUST, *Cashier*.

DIRECTORS—Larmon B. Townsend, Chauncey J. Rumsey, Nathan B. Hayes, A. F. Kelsey, Josiah E. Just, Allen S. Wright, L. N. Olmsted, H. R. Wagar, Franklin H. Doland.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts	\$125,746 72	\$134,243 73	\$136,330 68	\$141,653 33
Stocks, bonds and mortgages.....	61,791 44	62,906 30	74,706 30	73,246 30
Overdrafts.....	1,318 46	6,639 53	8,447 45	3,560 27
Due from banks in reserve cities.....	25,044 94	32,949 51	15,339 55	29,751 17
Due from other banks and bankers.....	3,523 00	1,102 11	9,830 87	2,357 57
Banking house.....				
Furniture and fixtures.....	3,103 12	3,103 12	3,115 12	3,172 62
Other real estate.....	2,459 54			
Current expenses and taxes paid.....	1,497 01	51 58	1,359 10	2,081 25
Interest paid.....	2,275 25	539 19	1,380 01	2,262 51
Exchanges for clearing house.....				
Checks and cash items.....	1,489 85	4,856 13	13,185 40	21,136 85
Nickels and pennies.....		1 69		80 00
Gold coin.....	6,423 78	5,500 00	4,383 00	795 70
Silver coin.....	890 50	2,138 44	1,035 57	2,601 42
U. S. and National bank notes.....	9,939 00	8,523 00	6,167 00	13,879 00
Totals.....	\$245,502 61	\$262,554 33	\$275,280 05	\$296,557 99
Liabilities.				
Capital stock paid in.....	\$30,000 00	\$30,000 00	\$30,000 00	\$30,000 00
Surplus fund.....	10,000 00	14,000 00	14,000 00	14,000 00
Undivided profits.....	6,910 20	415 51	3,419 42	5,638 32
Dividends unpaid.....				
Individual deposits, subject to check.....	50,848 93	57,645 33	45,083 13	65,595 58
Certificates of deposit.....	117,972 80	119,948 15	146,519 20	139,724 36
Due to banks and bankers.....	598 85	3,787 07	162 44	1,111 06
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	29,171 83	36,758 27	36,095 86	35,488 47
Notes and bills re-discounted.....				
Bills payable.....				5,000 00
Totals.....	\$245,502 61	\$262,554 33	\$275,280 05	\$296,558 39

No. 12.

THE PENINSULA BANK, ISHPEMING.

Organized October 27, 1887.

W. M. SEDGWICK, *President*; OLE WALSETH, *Vice President*; AUBREY D. GARNER, *Cashier*.

DIRECTORS—H. H. Maldon, R. Maxwell, E. E. Osborn, William Sedgwick, Ole Walseth, Otto Eger, Chas. H. Kirkwood, D. McVicker, Tim Hughes.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$59,262 83	\$81,463 19	\$94,455 69	\$83,726 62
Stocks, bonds and mortgages.....	21,471 12	10,268 27	10,252 97	17,942 00
Overdrafts.....	760 89	567 74	69 32	244 35
Due from banks in reserve cities.....	16,698 54	19,949 86	20,017 68	32,400 23
Due from other banks and bankers.....	573 04	800 00	122 10	1,134 38
Banking house.....	15,589 17	15,589 17	15,589 17	15,589 17
Furniture and fixtures.....	2,782 18	2,782 18	2,782 18	2,782 18
Other real estate.....				
Current expenses and taxes paid.....	128 45	35 35		8 10
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	207 50	321 25	151 75	353 75
Nickels and pennies.....	52 55	13 03	18 58	9 74
Gold coin.....	15,000 00	16,765 00	6,617 50	9,730 00
Silver coin.....	1,618 00	1,623 35	1,081 25	1,950 70
U. S. and National bank notes.....	3,500 00	5,848 00	3,156 00	1,571 00
Totals.....	\$137,644 27	\$156,026 39	\$154,314 19	\$167,442 22
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	189 37	189 37	189 37	189 37
Undivided profits.....	1,629 64	2,011 10	3,322 39	4,533 10
Dividends unpaid.....	380 00			
Individual deposits, subject to check.....	75,407 75	90,260 09	88,142 46	102,310 50
Certificates of deposit.....	3,490 03	11,899 03	11,225 63	9,595 86
Due to banks and bankers.....	1,467 48	625 85	1,434 34	813 39
Certified checks.....		65 45		
Cashier's checks outstanding.....	100 00	975 50		
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$137,644 27	\$156,026 39	\$154,314 19	\$167,442 22

No. 68.

JACKSON CITY BANK, JACKSON.

Organized January 1, 1865.

W. D. THOMPSON, *President*; R. H. EMERSON, *Vice President*; BENJAMIN NEWKIRK, *Cashier*;
G. R. BYRNE, *Ass't Cashier*.DIRECTORS—Wm. M. Thompson, Gilbert R. Byrne, Benjamin Newkirk, Rufus H. Emerson,
Wm. D. Thompson.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$425,281 60	\$458,950 06	\$468,122 52	\$534,471 32
Stocks, bonds and mortgages.....	161,000 00	161,000 00	161,000 00	161,000 00
Overdrafts.....	21,239 71	11,645 11	21,055 71	21,244 65
Due from banks in reserve cities.....	55,147 54	69,985 54	80,863 37	33,477 07
Due from other banks and bankers.....	1,576 41	3,031 37	2,830 14	493 84
Banking house.....	9,000 00	9,000 00	9,000 00	9,000 00
Furniture and fixtures.....	1,000 00	1,000 00	1,000 00	1,000 00
Other real estate.....	18,000 00	18,000 00	18,000 00	18,000 00
Current expenses and taxes paid.....				
Interest paid.....				
Exchanges for clearing house.....	3,071 58	2,222 74	4,123 28	4,900 39
Checks and cash items.....	46 00	99 80	85 69	54 24
Nicks and pennies.....	54 07	190 12	102 39	95 25
Gold coin.....	12,292 50	9,617 00	6,066 00	1,525 00
Silver coin.....	1,213 45	2,697 10	2,315 50	1,104 75
U. S. and National bank notes.....	31,391 00	37,770 00	26,721 00	24,942 00
Totals.....	\$740,313 86	\$785,214 84	\$801,285 60	\$811,308 51
Liabilities.				
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund.....	150,000 00	150,000 00	150,000 00	150,000 00
Undivided profits.....	65,415 13	57,806 74	62,189 19	71,970 83
Dividends unpaid.....				
Individual deposits, subject to check.....	265,166 51	311,162 86	331,232 63	317,236 96
Certificates of deposit.....	159,565 45	166,245 24	157,669 97	171,072 62
Due to banks and bankers.....	166 77		193 81	1,028 10
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposit.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$740,313 86	\$785,214 84	\$801,285 60	\$811,308 51

THE UNION BANK, JACKSON.

Organized November 1, 1883.

WM. H. WITHINGTON, *President*; C. C. BLOOMFIELD, *Vice President*; EZRA M. ALDRICH, *Cashier*;
A. M. WALKER, *Ass't Cashier*.DIRECTORS—L. H. Field, Thos. A. Wilson, Zenas C. Eldred, Addison B. Robinson, Dwight S. Smith,
Chas. C. Bloomfield, Wm. H. Withington.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$353,127 32	\$374,443 70	\$413,317 35	\$357,643 98
Stocks, bonds and mortgages.....	121,842 57	123,142 87	129,192 87	143,732 74
Overdrafts.....	3,080 39	3,103 62	12,393 64	2,765 96
Due from banks in reserve cities.....	117,968 46	133,274 19	61,029 33	96,416 80
Due from other banks and bankers.....	1,455 00	3,610 17	-----	-----
Banking house.....	28,000 00	28,000 00	28,000 00	28,000 00
Furniture and fixtures.....	2,518 63	2,518 63	2,518 63	2,518 63
Other real estate.....	2,490 44	2,466 94	2,492 19	-----
Current expenses and taxes paid.....	3,566 93	472 97	2,367 19	4,474 50
Interest paid.....	615 54	192 99	411 18	5,456 59
Exchanges for clearing house.....	753 90	398 45	-----	456 64
Checks and cash items.....	500 04	366 20	8,588 62	344 72
Nickels and pennies.....	295 24	192 23	162 71	120 18
Gold coin.....	10,320 00	16,405 00	16,717 50	16,290 00
Silver coin.....	2,935 60	3,892 00	991 50	1,647 30
U. S. and National bank notes.....	13,376 00	24,539 00	8,381 00	9,007 00
Totals.....	\$662,846 06	\$717,018 96	\$686,513 71	\$668,875 04
Liabilities.				
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund.....	10,000 00	11,000 00	11,000 00	11,000 00
Undivided profits.....	16,677 65	8,291 73	16,070 73	24,948 89
Dividends unpaid.....	-----	-----	-----	-----
Individual deposits, subject to check.....	119,816 90	159,467 71	146,024 74	103,804 34
Certificates of deposit.....	72,066 27	73,828 08	84,970 93	106,624 50
Due to banks and bankers.....	6,607 10	13,461 57	7,491 22	7,096 40
Certified checks.....	-----	-----	-----	-----
Cashier's checks outstanding.....	-----	-----	-----	-----
Savings deposits.....	337,678 14	350,969 87	320,956 09	315,400 91
Notes and bills re-discounted.....	-----	-----	-----	-----
Bills payable.....	-----	-----	-----	-----
Totals.....	\$662,846 06	\$717,018 96	\$686,513 71	\$668,875 04

No. 1.

KALAMAZOO SAVINGS BANK, KALAMAZOO.

Organized January 12, 1889.

CHAS. J. MONROE, *President*; HENRY BRES, *Vice President*; R. J. WILLIAMSON, *Cashier*;
F. G. DEWEY, *Ass't Cashier*.DIRECTORS—C. J. Monroe, Henry Brees, T. P. Sheldon, Wm. G. Kirby, Jno. Mackey, G. C. Burnham,
Wm. J. Kirby, A. C. Wortley, R. J. Williamson.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts	\$174,142 78	\$168,768 08	\$166,449 09	\$200,389 64
Stocks, bonds and mortgages.....	183,414 36	185,270 02	192,590 93	209,115 52
Overdrafts.....		85 55	174 31	35 69
Due from banks in reserve cities.....	38,862 20	61,779 08	52,871 21	56,925 12
Due from other banks and bankers.....	4,000 00	4,913 90	4,000 00	.....
Banking house	10,000 00	10,000 00	10,000 00	10,000 00
Furniture and fixtures.....				
Other real estate.....	16,000 00	16,000 00	16,000 00	16,000 00
Current expenses and taxes paid	72 38	972 89	1,463 41	106 86
Interest paid.....			534 91	.....
Exchanges for clearing house.....				
Checks and cash items.....	1,975 34	772 76	615 33	155 94
Nickels and pennies.....	665 53	510 00	470 85	440 40
Gold coin.....	6,195 00	4,145 00	8,422 50	8,517 50
Silver coin.....	2,553 00	1,293 21	1,634 00	1,642 00
U. S. and National bank notes.....	23,627 00	24,765 00	26,524 00	19,690 00
Totals.....	\$461,507 59	\$479,275 49	\$481,750 59	\$523,018 67
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund	14,000 00	14,000 00	14,000 00	18,000 00
Undivided profits.....	1,555 95	5,562 34	9,888 56	3,127 36
Dividends unpaid.....				
Individual deposits, subject to check.....	35,946 84	36,747 78	37,010 32	48,231 22
Certificates of deposit.....	32,548 00	34,596 22	34,819 86	35,604 93
Due to banks and bankers.....	19,007 95	14,900 68	9,703 06	14,456 74
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	308,448 85	323,468 47	326,328 79	353,598 42
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$461,507 59	\$479,275 49	\$481,750 59	\$523,018 67

REPORT OF THE COMMISSIONER OF

No. 41.

LAKE ODESSA SAVINGS BANK, LAKE ODESSA.

Organized May 22, 1888.

H. R. WAGAR, *President*; E. E. WAGAR, *Vice President*; W. J. PERCIVAL, *Cashier*.

DIRECTORS—H. R. Wagar, F. L. Wagar, O. E. Wagar, E. E. Wagar, N. W. Page.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$24,156 70	\$29,530 91	\$29,664 77	\$29,358 53
Stocks, bonds and mortgages.....	11,280 00	6,234 00	7,109 00	6,993 65
Overdrafts.....	5,576 40	5,447 14	4,007 68	4,147 91
Due from banks in reserve cities.....	4,431 36	2,797 10	4,082 32	1,891 46
Due from other banks and bankers.....	16 63			
Banking house.....	1,200 00	1,200 00	1,200 00	1,200 00
Furniture and fixtures.....	898 65	898 65	898 65	898 65
Other real estate.....	3,500 00	3,500 00	3,500 00	3,500 00
Current expenses and taxes paid.....	441 21	139 15	395 98	591 03
Interest paid.....	106 60	1 23	281 65	301 18
Exchanges for clearing house.....				
Check and cash items.....	110 20	1,031 43	605 82	513 21
Nickels and pennies.....	40 62	21 67	29 74	57 42
Gold coin.....		500 00	15 00	50 00
Silver coin.....	430 15	888 40	304 35	218 45
U. S. and National bank notes.....	1,633 00	3,288 00	705 00	1,274 00
Totals.....	\$53,871 52	\$55,477 68	\$52,799 96	\$50,995 49
Liabilities.				
Capital stock paid in.....	\$25,000 00	\$25,000 00	\$25,000 00	\$25,000 00
Surplus fund.....	1,522 10	1,500 00	1,500 00	1,500 00
Undivided profits.....	678 70	525 42	1,005 61	1,315 89
Dividends unpaid.....				
Individual deposits, subject to check.....	7,822 78	11,634 15	12,461 03	10,608 01
Certificates of deposit.....	18,847 94	16,406 67	12,806 06	11,968 32
Due to banks and bankers.....		211 44	27 26	583 27
Certified checks.....				
Cashier's checks outstanding.....		200 00		
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$53,871 52	\$55,477 68	\$52,799 96	\$50,975 49

No. 85.

CENTRAL MICHIGAN SAVINGS BANK, LANSING.

Organized May 27, 1875.

ORLANDO F. BARNES, *President*; FREDERICK THOMAN, *Vice President*; NELSON BRADLEY, *Cashier*.

DIRECTORS—Wm. H. Haze, A. T. Davis, Mrs. W. S. George, F. Thoman, Orlando F. Barnes, Nelson Bradley.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$466,501 56	\$485,834 54	\$536,679 34	\$408,190 88
Stocks, bonds and mortgages.....	9,500 00	9,500 00	9,500 00	147,374 17
Overdrafts.....	7,212 56	5,408 47	5,162 98	7,364 98
Due from banks in reserve cities.....	31,081 08	27,536 83	45,403 31	39,530 85
Due from other banks and bankers.....	1,990 00	818 10	9,321 73	7,282 08
Banking house.....				
Furniture and fixtures.....	1,426 74	1,426 74	1,426 74	1,426 74
Other real estate.....				
Current expenses and taxes paid.....	2,138 40	17 00	1,516 43	2,628 75
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	3,367 04	8,936 38	9,595 00	3,522 82
Nickels and pennies.....	823 53	967 96	877 43	857 64
Gold coin.....	2,035 00	3,050 00	3,080 00	630 00
Silver coin.....	1,090 80	1,839 50	3,621 00	1,295 45
U. S. and National bank notes.....	9,362 00	10,077 00	6,674 00	5,503 00
Totals.....	\$536,528 71	\$555,412 52	\$632,857 96	\$625,607 36
Liabilities.				
Capital stock paid in.....	\$64,000 00	\$64,000 00	\$64,000 00	\$64,000 00
Surplus fund.....	40,000 00	45,000 00	45,000 00	45,000 00
Undivided profits.....	10,324 12	2,107 77	9,448 69	16,392 62
Dividends unpaid.....				
Individual deposits, subject to check.....	134,190 01	93,233 44	156,925 60	136,307 02
Certificates of deposit.....	121,061 56	132,250 84	149,862 21	157,039 06
Due to banks and bankers.....	275 22			
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	141,877 80	186,167 98	181,968 97	176,868 66
Notes and bills re-discounted.....	16,800 00	16,652 49	25,652 49	14,000 00
Bills payable.....	8,000 00	16,000 00		16,000 00
Totals.....	\$536,528 71	\$555,412 52	\$632,857 96	\$625,607 36

REPORT OF THE COMMISSIONER OF

No. 16.

INGHAM COUNTY SAVINGS BANK, LANSING.

Organized November 1, 1886.

HIRAM H. SMITH, *President*; JAS. M. TURNER, *Vice President*; MARQUIS D. TODD, *Cashier*;
L. ADELBERT BAKER, *Ass't Cashier*.

DIRECTORS—James M. Turner, Henry Humphrey, J. R. Esselstyn, H. H. Smith, M. D. Todd, A. T. Davis, F. Thoman, H. A. Farrand, D. S. Smith.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$209,300 46	\$237,058 08	\$197,902 74	\$233,930 40
Stocks, bonds and mortgages.....	20,716 84	22,851 84	23,151 84	21,951 84
Overdrafts.....	889 60	4,523 34	26,440 52	2,405 12
Due from banks in reserve cities.....	9,511 68	10,475 41	12,821 89	14,536 88
Due from other banks and bankers.....			7,286 87	4,987 12
Banking house.....				
Furniture and fixtures.....	1,304 23	1,304 23	1,317 33	1,317 83
Other real estate.....				
Current expenses and taxes paid.....	38 54	40 78	298 75	13 33
Interest paid.....				
Exchanges for clearing house.....			17,234 06	3,004 50
Checks and cash items.....	24,941 22	7,792 59	4,577 42	1 95
Nickels and pennies.....	30 05	60 76	44 48	34 51
Gold coin.....	90 00			10 00
Silver coin.....	819 65	455 00	1,929 75	291 50
U. S. and National bank notes.....	3,967 00	2,024 00	1,347 00	2,820 00
Totals.....	\$271,609 27	\$286,586 03	\$294,382 65	\$285,304 98
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	13,000 30	18,000 00	18,000 00	18,000 00
Undivided profits.....	2,348 01	345 55	1,428 92	4,156 54
Dividends unpaid.....				
Individual deposits, subject to check.....	40,597 89	41,125 15	39,124 43	25,418 66
Certificates of deposit.....	13,721 78	13,939 08	13,294 16	19,861 10
Due to banks and bankers.....		161 38		
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	110,941 59	131,943 12	139,535 14	143,868 68
Notes and bills re-discounted.....	41,000 00	31,071 75	33,000 00	24,000 00
Bills payable.....				
Totals.....	\$271,609 27	\$286,586 03	\$294,382 65	\$285,304 98

No. 46.

PEOPLE'S SAVINGS BANK, LANSING.

Organized May 18, 1885.

WM. J. BEAL, *President*; NELSON BRADLEY, *Vice President*; C. H. OSBAND, *Cashier*.

DIRECTORS—J. S. Moffett, A. A. Wilbur, C. H. Osband, John Fill, Nelson Bradley, Wm. J. Beal.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$50,276 85	\$52,976 83	\$47,220 48	\$50,594 45
Stocks, bonds and mortgages.....	13,584 00	13,584 00	13,068 00	13,466 00
Overdrafts.....	1,244 92	2,641 78	1,908 24	1,066 94
Due from banks in reserve cities.....	9 94	1,078 83	4,511 42	871 85
Due from other banks and bankers.....	183 20	82 20	727 69	302 40
Banking house.....				
Furniture and fixtures.....	1,144 91	1,144 91	1,144 91	1,151 91
Other real estate.....				
Current expenses and taxes paid.....	612 23	18 05	531 17	988 71
Interest paid.....		206 03	372 76	594 54
Exchanges for clearing house.....				
Checks and cash items.....	439 35	211 30	562 08	210 16
Nickels and pennies.....	46 26	134 50	40 31	12 61
Gold coin.....	213 50	118 50	236 00	245 00
Silver coin.....	202 25	201 56	188 90	151 00
U. S. and National bank notes.....	403 00	110 00	366 00	518 00
Totals.....	\$68,360 41	\$72,508 49	\$70,777 96	\$70,173 57
Liabilities.				
Capital stock paid in.....	\$25,000 00	\$25,000 00	\$25,000 00	\$25,000 00
Surplus fund.....	3,000 00	4,000 00	4,000 00	4,000 00
Undivided profits.....	1,421 95	552 69	1,644 40	2,813 42
Dividends unpaid.....				
Individual deposits, subject to check.....	16,525 10	7,687 72	8,714 24	8,600 50
Certificates of deposit.....	19,701 25	19,843 96	20,818 58	19,770 69
Due to banks and bankers.....	12 11	356 49		14 11
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....		10,167 63	10,600 74	7,974 85
Notes and bills re-discounted.....	2,700 00	4,900 00		2,000 00
Bills payable.....				
Totals.....	\$68,360 41	\$72,508 49	\$72,777 96	\$70,173 57

REPORT OF THE COMMISSIONER OF

No. 8.

PEOPLE'S BANK, LESLIE.

Organized December 24, 1886.

M. E. RUMSEY, *President*; WM. HAYNES, *Vice President*; W. W. PIERSON, *Cashier*.

DIRECTORS—John B. Dakin, A. R. L. Covert, A. J. Wilson, M. E. Rumsey, Wm. Haynes, J. J. Tuttle, S. O. Russell.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$81,615 45	\$79,812 37	\$80,315 64	\$79,148 05
Stocks, bonds and mortgages.....	686 00	686 00	686 00	686 00
Overdrafts.....	1,354 16	165 46	1,148 47	947 65
Due from banks in reserve cities.....	992 65	35 69	8,406 23	9,059 17
Due from other banks and bankers.....	521 75	253 60		1,886 53
Banking house.....	4,500 00	4,500 00	4,000 00	4,500 00
Furniture and fixtures.....	1,000 00	1,000 00	1,500 00	1,000 00
Other real estate.....				180 00
Current expenses and taxes paid.....	680 17	32 32	359 87	758 27
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	81 00	152 00	334 55	25 00
Nickels and pennies.....	14 14	9 59		12 43
Gold coin.....	650 00	1,350 00	1,000 00	2,750 00
Silver coin.....	220 00	400 00	127 00	230 00
U. S. and National bank notes.....	2,118 00	6,298 00	1,137 00	2,560 00
Totals.....	\$94,433 32	\$94,695 03	\$99,064 76	\$103,693 10
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	10,000 00	10,000 00	10,000 00	10,000 00
Undivided profits.....	2,650 20	289 84	1,491 76	3,012 01
Dividends unpaid.....	300 00	1,265 00	625 00	295 00
Individual deposits, subject to check.....	19,558 09	19,309 22	22,339 45	24,518 55
Certificates of deposit.....	11,900 19	11,699 68	14,608 55	15,867 54
Due to banks and bankers.....	24 84	131 29		
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....		2,000 00		
Bills payable.....				
Totals.....	\$94,433 32	\$94,695 03	\$99,064 76	\$103,693 10

No. 88.

PEOPLE'S BANK, MANCHESTER.

Organized July 18, 1871.

L. D. WATKINS, *President*; J. D. COREY, *Vice President*; C. W. CASE, *Cashier*.DIRECTORS—Sidney W. Clarkson, L. D. Watkins, Jane Kingsley, F. Valentine, A. F. Freeman,
Frank Spafard, J. D. Corey.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$86,317 85	\$102,837 72	\$92,595 47	\$85,808 30
Stocks, bonds and mortgages.....				
Overdrafts.....	1,336 66	1,845 14	8,651 12	7,314 91
Due from banks in reserve cities.....	2,173 71	8,494 52	3,477 96	12,081 84
Due from other banks and bankers.....	1,712 65	1,445 33	683 33	62 12
Banking house.....	6,000 00	6,000 00	6,000 00	6,000 00
Furniture and fixtures.....	1,607 13	1,607 13	1,607 13	1,607 13
Other real estate.....	6,500 00	6,500 00	6,500 00	6,500 00
Current expenses and taxes paid.....	336 47	22 00	126 82	622 20
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....				
Nickels and pennies.....	7 14	11 89	7 33	8 34
Gold coin.....	200 00	150 00	230 00	127 50
Silver coin.....	524 90	622 45	220 40	436 00
U. S. and National bank notes.....	5,422 00	6,710 00	1,264 00	2,635 00
Totals.....	\$112,138 51	\$136,246 18	\$121,363 56	\$123,203 34
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	4,606 30	4,971 40	4,971 40	2,488 28
Undivided profits.....	1,446 43	417 65	1,823 70	3,055 83
Dividends unpaid.....				
Individual deposits, subject to check.....	21,119 66	26,682 29	25,190 96	23,106 85
Certificates of deposit.....	34,384 29	53,787 06	39,377 50	44,552 43
Due to banks and bankers.....	581 83	387 78		
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$112,138 51	\$136,246 18	\$121,363 56	\$123,203 34

No. 21.

THE MANISTIQUE BANK, MANISTIQUE.

Organized May 16, 1889.

WM. H. HILL, *President*; JNO. D. MERSEREAU, *Vice President*; F. W. MCKINNEY, *Cashier*.

DIRECTORS—Fred. W. McKinney, Abijah Weston, Wm. H. Hill, Martin H. Quick, Jno. D. Mersereau.

Resources.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$36,648 21	\$71,478 90	\$52,602 79
Stocks, bonds and mortgages.....	662 83	866 87	14,533 85
Overdrafts.....	468 60	1,282 33	2,784 75
Due from banks in reserve cities.....	41,489 20	18,735 70	6,099 88
Due from other banks and bankers.....	1,100 00	3,561 17	8,787 07
Banking house.....			
Furniture and fixtures.....	256 85	367 85	1,098 19
Other real estate.....			
Current expenses and taxes paid.....	1,308 88	1,753 71	2,317 40
Interest paid.....			
Exchanges for clearing house.....			
Checks and cash items.....	1,230 14	665 11	585 71
Nickels and pennies.....	94 54	259 95	231 38
Gold coin.....	50 00		50 00
Silver coin.....	1,023 50	1,014 30	1,520 84
U. S. and National bank notes.....	6,725 00	4,934 00	8,480 00
Totals.....	\$91,056 75	\$104,919 89	\$99,041 86
Liabilities.			
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....			
Undivided profits.....	1,211 08	3,449 18	7,391 39
Dividends unpaid.....			
Individual deposits subject to check.....	33,234 85	45,576 25	33,095 51
Certificates of deposit.....		5,604 80	7,760 95
Due to banks and bankers.....	4,213 55	289 66	
Certified checks.....			
Cashier's checks outstanding.....	2,397 27		794 01
Savings deposits.....			
Notes and bills re-discounted.....			
Bills payable.....			
Totals.....	\$91,056 75	\$104,919 89	\$99,041 86

No. 22.

FARMERS' BANK, MASON.

Organized June 7, 1886.

M. D. CHATTERTON, *President*; L. C. WEBB, *Vice President*; J. M. DRESSER, *Cashier*.

DIRECTORS—J. M. Dresser, J. C. Cannon, Jno. B. Dwinell, Harper Reed, D. P. Whitmore, Geo. W. Bristol, H. M. Williams, Lewis C. Webb, Mason D. Chatterton.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$132,863 44	\$150,025 46	\$147,683 71	\$145,599 97
Stocks, bonds and mortgages.....	16,130 00	16,960 16	20,228 00	16,028 33
Overdrafts.....	671 07	233 96	347 26	12 51
Due from banks in reserve cities.....	10,012 04	11,965 48	13,332 99	14,263 53
Due from other banks and bankers.....			315 00	
Banking house.....				
Furniture and fixtures.....	1,300 00	1,300 00	1,300 00	1,300 00
Other real estate.....				
Current expenses and taxes paid.....	23 44	41 70		690 40
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	21 46	1,014 62	278 90	1,230 86
Nickels and pennies.....	82 63	63 46	53 23	37 48
Gold coin.....	3,162 50	2,865 00	1,785 00	1,605 00
Silver coin.....	283 90	781 35	1,426 85	1,485 40
U. S. and National bank notes.....	5,662 00	5,093 00	1,416 00	6,377 00
Totals.....	\$170,212 48	\$190,344 19	\$188,166 94	\$188,630 48
Liabilities.				
Capital stock paid in.....	\$75,000 00	\$75,000 00	\$75,000 00	\$75,000 00
Surplus fund.....		500 00	500 00	500 00
Undivided profits.....	8,882 48	6,127 94	7,587 29	10,412 00
Dividends unpaid.....				
Individual deposits, subject to check.....	53,773 99	55,205 91	52,377 73	44,998 55
Certificates of deposit.....	28,451 47	40,405 80	42,822 31	46,219 93
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....	4,104 54	13,104 54	9,879 61	11,500 00
Bills payable.....				
Totals.....	\$170,212 48	\$190,344 19	\$188,166 94	\$188,630 48

No. —.

MIDLAND COUNTY SAVINGS BANK, MIDLAND.

Organized September 10, 1886.

WILLIAM PATRICK, *President*; MAX ANDERSON, *Vice President*; MILTON P. ANDERSON, *Treasurer*.DIRECTORS—George Peck, Wm. Patrick, Max Anderson, M. P. Anderson, George Richnell,
Wm. Riardon, W. D. Marsh.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$27,511 18	\$33,397 89	\$37,069 24	\$36,609 12
Stocks, bonds and mortgages.....	7,316 66	6,601 66	9,800 47	11,250 47
Overdrafts.....			951 42	1,150 59
Due from banks in reserve cities.....	1,039 88	395 88	2,768 22	1,650 24
Due from other banks and bankers.....	1,875 46	2,128 72	1,514 93	1,272 27
Banking house.....				
Furniture and fixtures.....	862 00	862 00	862 00	862 00
Other real estate.....				
Current expenses and taxes paid.....	170 77	83 75	406 00	668 00
Interest paid.....	152 08			
Exchanges for clearing house.....				
Checks and cash items.....	2,150 82	1,566 78	282 49	833 08
Nickels and pennies.....	10 05	10 02	88	16 81
Gold coin.....	213 00	362 00	162 50	400 00
Silver coin.....	65 00	216 00	96 78	166 00
United States and National bank notes.....	2,216 17	2,200 00	1,424 00	2,770 00
Totals	\$43,583 07	\$47,824 70	\$55,338 93	\$57,648 58
Liabilities.				
Capital stock paid in.....	\$10,000 00	\$15,000 00	\$25,000 00	\$25,000 00
Surplus fund.....	400 00	500 00	500 00	500 00
Undivided profits.....	866 70	282 74	1,088 51	1,620 89
Dividends unpaid.....		133 34		
Individual deposits subject to check.....	10,303 89	7,933 75	11,692 54	11,565 65
Certificates of deposit.....	10,350 95	9,474 34	8,166 28	8,582 05
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	8,661 53	8,500 00	8,891 60	10,379 99
Notes and bills re-discounted.....	3,000 00	6,000 00		
Bills payable.....				
Totals	\$43,583 05	\$47,824 17	\$55,338 93	\$57,648 58

No. 13.

STATE BANK OF MIDLAND, MIDLAND.

Organized September 1, 1883.

M. P. ANDERSON, *President*; MAX ANDERSON, *Vice President*; WM. D. MARSH, *Cashier*.

DIRECTORS—W. Patrick, W. D. Marsh, Max Anderson, Chas. Brown, W. Riardon, M. P. Anderson.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$111,935 48	\$107,166 15	\$106,258 90	\$97,689 35
Stocks, bonds and mortgages.....				3,000 00
Overdrafts.....	1,436 25	435 67	379 60	1,325 43
Due from banks in reserve cities.....	538 96	78 23	2,327 84	200 73
Due from other banks and bankers.....	1,256 47	1,089 74	256 96	3,218 10
Banking house.....	3,000 00	3,000 00	3,000 00	-----
Furniture and fixtures.....	1,550 66	1,550 66	1,550 66	1,550 66
Other real estate.....				3,000 00
Current expenses and taxes paid.....	1,011 98	209 92	703 55	1,315 79
Interest paid.....				-----
Exchanges for clearing house.....				677 64
Checks and cash items.....	703 00	1,359 06	1,083 49	54 12
Nickels and pennies.....	77 00	81 20	82 49	6 19
Gold coin.....	900 00	500 00	165 00	75 00
Silver coin.....	162 50	300 00	125 50	49 60
U. S. and National bank notes.....	3,683 00	1,800 00	1,268 00	1,200 00
Totals.....	\$126,255 30	\$117,570 63	\$117,201 99	\$113,362 61
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	4,500 00	5,000 00	5,000 00	5,000 00
Undivided profits.....	3,200 39	1,053 55	2,892 61	4,159 79
Dividends unpaid.....	240 00	1,200 00	-----	-----
Individual deposits, subject to check.....	29,414 52	19,144 26	19,637 71	20,274 25
Certificates of deposit.....	22,159 37	20,733 29	20,996 08	12,806 83
Due to banks and bankers.....	2,956 96	3,765 09	925 01	1,007 93
Certified checks.....				-----
Cashier's checks outstanding.....				-----
Savings deposits.....				-----
Notes and bills re-discounted.....	13,784 06	16,674 44	17,750 58	20,113 81
Bills payable.....				-----
Totals.....	\$126,255 30	\$117,570 63	\$117,201 99	\$113,362 61

No. 77.

FARMERS AND MERCHANTS' BANK OF MILAN,
MILAN.

Organized December 31, 1889.

MELL BARNES, *President*; W. H. WHITMARSH, *Vice President*; T. W. BARNES, *Cashier*.

DIRECTORS—W. H. Whitmarsh, C. H. Wilson, Mell Barnes, Wm. C. Reeves, T. W. Barnes.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....				
Stocks, bonds and mortgages.....				
Overdrafts.....				
Due from banks in reserve cities.....				
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....				
Other real estate.....				
Current expenses and taxes paid.....				
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....				
Nickels and pennies.....				
Gold coin.....				
Silver coin.....				
U. S. and National bank notes.....				
Totals.....				
Liabilities.				
Capital stock paid in.....				
Surplus fund.....				
Undivided profits.....				
Dividends unpaid.....				
Individual deposits, subject to check.....				
Certificates of deposit.....				
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....				

No. 83.

MILFORD STATE BANK, MILFORD.

Organized October 23, 1886.

A. C. ORVIS, *President*; JNO. WILHELM, *Vice President*; S. H. WILHELM *Cashier*;
A. D. WEBB, *Ass't Cashier*.DIRECTORS—J. W. Begole, Jno. Carter, Jno. Wilhelm, A. C. Orvis, S. S. Wilhelm, Jas. H. Cummins,
S. H. Wilhelm.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts	\$144,806 96	\$150,547 80	\$153,741 18	\$161,692 53
Stocks, bonds and mortgages.....				
Overdrafts.....	2,777 11	3,294 39	2,806 49	1,756 27
Due from banks in reserve cities.....	10,341 07	16,359 36	5,118 98	9,385 21
Due from other banks and bankers.....				
Banking house	2,500 00	2,500 00	2,500 00	2,500 00
Furniture and fixtures.....	1,500 00	1,500 00	1,500 00	1,500 00
Other real estate.....				
Current expenses and taxes paid	849 11	102 07	682 66	1,071 08
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	1,656 43	1,247 79	809 25	1,453 54
Nickels and pennies.....	61 27	34 86	22 97	36 77
Gold coin.....	3,072 50	2,602 50	1,325 00	1,077 50
Silver coin.....	1,237 00	1,410 70	18 35	38 55
U. S. and National bank notes.....	9,011 00	9,080 00	4,732 00	4,006 00
Totals.....	\$177,812 45	\$188,629 47	\$173,056 88	\$184,517 45
Liabilities.				
Capital stock paid in.....	\$50,000 00	50,000 00	50,000 00	50,000 00
Surplus fund	2,500 00	3,000 00	3,000 00	3,000 00
Undivided profits.....	1,075 37	311 12	1,816 55	2,982 49
Dividends unpaid.....		452 00	40 00	40 00
Individual deposits, subject to check.....	41,394 21	43,276 25	36,656 59	40,097 19
Certificates of deposit.....	64,268 69	73,962 08	59,703 78	57,647 65
Due to banks and bankers.....	2,574 18	50 00	50 00	1,393 60
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....	14,000 00	15,578 02	19,789 96	27,406 52
Bills payable.....	2,000 00	2,000 00	2,000 00	2,000 00
Totals.....	\$177,812 45	\$188,629 47	\$173,056 88	\$184,517 45

No. 51.

MOUNT CLEMENS SAVINGS BANK, MOUNT CLEMENS.

Organized May 30, 1877.

OLIVER CHAPATON, *President*; JOHN OTTO, *Vice President*; GEO. A. SKINNER, *Cashier*;DIRECTORS—A. Greiner, F. G. Kendrick, Wm. J. Ullrich, Chas. D. Crittenden, T. Lungershausen,
Jno. Raskapp, Jno. Otto, Oliver Chapaton.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$281,389 94	\$251,112 31	\$260,608 47	\$274,822 79
Stocks, bonds and mortgages.....	82,692 00	81,002 21	80,018 00	90,363,80
Overdrafts.....	255 03	841 36	699 69	982 77
Due from banks in reserve cities.....	32,576 58	53,415 17	46,656 15	35,466 11
Due from other banks and bankers.....				
Banking house.....	10,000 00	10,000 00	10,000 00	10,000 00
Furniture and fixtures.....	3,400 00	3,400 00	3,400 00	3,400 00
Other real estate.....				
Current expenses and taxes paid.....	1,159 23	83 55	753 54	1,357 45
Interest paid.....		149 13	3,094 90	4,476 36
Exchanges for clearing house.....				
Checks and cash items.....	422 26	509 17	1,383 29	669 46
Nickels and pennies.....	30 71	22 70	77 77	67 77
Gold coin.....	1,500 00	5,585 00	11,975 00	16,375 00
Silver coin.....	1,400 00	1,760 00	504 00	1,655 00
U. S. and National bank notes.....	26,973 00	35,568 00	28,157 00	19,683 00
Totals.....	\$441,798 75	\$443,398 60	\$447,327 81	\$459,319 51
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	10,000 00	10,000 00	10,000 00	10,000 00
Undivided profits.....	39,985 70	37,136 22	41,586 09	46,544 39
Dividends unpaid.....		660 00		
Individual deposits, subject to check.....	66,074 95	58,036 27	69,072 00	52,139 52
Certificates of deposit.....	183,978 63	189,908 29	178,592 72	199,950 32
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	91,759 47	97,657 82	98,077 00	100,685 28
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$441,798 75	\$443,398 60	\$447,327 81	\$459,319 51

No. 70.

COMMERCIAL BANK, MOUNT PLEASANT.

Organized February 20, 1885.

A. W. WRIGHT, *President*; W. T. KNOWLTON, *Vice President*; JOHN A. HARRIS, *Cashier*.

DIRECTORS—M. Devereaux, William N. Brown, J. H. Hance, W. T. Knowlton, A. W. Wright.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$164,784 99	\$148,423 52	\$141,585 17	\$130,071 48
Stocks, bonds and mortgages.....				
Overdrafts.....	719 57	338 02	267 62	183 33
Due from banks in reserve cities.....	1,520 70	9,891 10	2,652 65	56 97
Due from other banks and bankers.....		178 00	209 28	
Banking house.....				
Furniture and fixtures.....	2,339 95	2,339 95	2,339 95	2,339 95
Other real estate.....				
Current expenses and taxes paid.....	1,429 24	2,068 99	2,907 62	3,633 35
Interest paid.....	765 35	2,604 66	2,817 22	3,323 30
Exchanges for clearing house.....				
Checks and cash items.....	439 00	229 62	175 74	230 44
Nickels and pennies.....	50 18	53 03	56 00	42 50
Gold coin.....			300 00	462 50
Silver coin.....	793 03	500 00	195 00	471 00
U. S. and National bank notes.....	7,179 00	6,093 00	2,389 00	1,692 00
Totals.....	\$180,021 01	\$172,719 89	\$155,895 25	\$142,506 82
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	13,500 00	13,500 00	13,500 00	13,500 00
Undivided profits.....	4,161 76	7,860 15	9,782 32	11,601 51
Dividends unpaid.....				
Individual deposits, subject to check.....	38,466 96	31,624 26	20,282 18	12,160 73
Certificates of deposit.....	29,051 62	27,271 25	27,482 92	23,720 02
Due to banks and bankers.....	98 15			1,469 15
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....	44,742 52	42,464 23	34,847 83	30,055 41
Bills payable.....				
Totals.....	\$180,021 01	\$172,719 89	\$155,895 25	\$142,506 82

No. 74.

PEOPLE'S SAVINGS BANK, MOUNT PLEASANT.

Organized April 11, 1888.

ANSEL TYLER, *President*; HENRY DUTTMAN, *Vice President*; JOHN F. RYAN, *Cashier*.

DIRECTORS—J. A. Crowley, Wm. N. Brown, Frank McNamara, Frank A. Sweeney, Henry Duttman, Ansel Tyler, Amasa Rust.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$12,522 07	\$13,034 02	\$11,815 02	\$10,068 37
Stocks, bonds and mortgages.....	42,383 13	51,088 26	54,706 77	58,978 51
Overdrafts.....	110 82	195 27	245 89	103 67
Due from banks in reserve cities.....	1,741 86	3,965 57	5,957 76	1,263 32
Due from other banks and bankers.....	22,377 92	19,055 47	16,707 85	9,217 20
Banking house.....				
Furniture and fixtures.....	302 27	302 27	302 27	315 47
Other real estate.....				
Current expenses and taxes paid.....	2,445 19	1,344 17	2,149 79	2,775 20
Interest paid.....	56 55		22 76	830 21
Exchanges for clearing house.....			263 84	
Checks and cash items.....	3,659 35	837 21	1,378 71	1,254 29
Nickels and pennies.....		15 36	13 70	21 25
Gold coin.....	50 00	42 50	40 00	355 00
Silver coin.....	59 92	216 75	35 00	176 48
U. S. and National bank notes.....	1,646 00	2,096 00	1,468 00	1,651 00
Totals.....	\$87,355 08	\$92,192 85	\$95,107 36	\$87,009 97
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....		500 00	500 00	500 00
Undivided profits.....	1,391 68	98 85	1,271 96	3,538 11
Dividends unpaid.....				
Individual deposits, subject to check.....				
Certificates of deposit.....	3,679 66	10,383 24	14,138 44	7,597 88
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	32,283 74	31,210 76	29,196 96	25,373 98
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$87,355 08	\$92,192 85	\$95,107 36	\$87,009 97

No. 60.

MUSKEGON SAVINGS BANK, MUSKEGON.

Organized December 1, 1887.

J. W. MOON, *President*; C. H. HACKLEY, *Vice President*; F. E. HAMMOND, *Cashier*.DIRECTORS—C. H. Hackley, J. W. Moon, J. A. Miller, G. R. Selkirk, R. E. Bunker, N. Friedman,
W. S. Wood, Geo. Hume, J. F. Denslow, G. F. Outhwaite, J. C. Lewis, C. L. Gunn,
L. C. Gilbert, H. N. Hovey, Gustav Meeske, F. E. Hammond.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$174,792 83	\$237,613 77	\$253,673 55	\$241,817 04
Stocks, bonds and mortgages.....	75,516 66	5,676 66	88,080 00	103,175 00
Overdrafts.....	359 85	25 66	236 04	115 15
Due from banks in reserve cities.....	16,523 93	37,546 41	52,049 21	25,297 99
Due from other banks and bankers.....		126 25		
Banking house.....				
Furniture and fixtures.....	2,676 60	2,676 60	2,689 32	2,689 32
Other real estate.....				
Current expenses and taxes paid.....	1,303 23	3 82	2,089 34	2,794 58
Interest paid.....	247 44	24 57	356 08	1,615 75
Exchanges for clearing house.....	1,620 26			6,600 00
Checks and cash items.....	12 26	1,396 27	2,078 70	36 92
Nickels and pennies.....	234 15	137 61	142 35	44 62
Gold coin.....	5,315 00	5,237 50	5,297 50	3,020 00
Silver coin.....	907 00	1,265 80	3,089 00	1,468 60
U. S. and National bank notes.....	9,549 00	13,287 00	19,873 00	5,574 00
Totals.....	\$289,058 21	\$305,017 92	\$429,654 09	\$394,248 97
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....				
Undivided profits.....	6,335 35	4,363 05	9,758 40	14,329 83
Dividends unpaid.....				
Individual deposits, subject to check.....	49,620 20	40,003 09	149,716 79	94,004 93
Certificates of deposit.....	26,624 83	10,157 23	7,697 13	9,104 84
Due to banks and bankers.....	2,099 77	13,237 78		13 06
Certified checks.....				
Cashier's checks outstanding.....		13 77	52	29 80
Savings deposits.....	154,378 06	187,243 00	212,481 25	225,101 86
Notes and bills re-discounted.....				1,664 65
Bills payable.....				
Totals.....	\$289,058 21	\$305,017 92	\$429,654 09	\$394,248 97

No. 19.

FARMERS AND MERCHANTS' BANK, NASHVILLE.

Organized December 15, 1888.

C. D. BEEBE, *President*; G. A. TRUMAN, *Vice President*; C. A. HOUGH, *Cashier*.DIRECTORS—L. E. Knappen, N. A. Fuller, G. A. Truman, W. H. Kleinhans, H. R. Dickerson,
C. W. Smith, C. D. Beebe.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts	\$23,841 52	\$31,612 08	\$46,856 04	\$55,325 12
Stocks, bonds and mortgages.....	2,850 00	3,750 00	3,750 00	3,750 00
Overdrafts.....				
Due from banks in reserve cities.....	2,153 92	1,069 89	8,697 66	7,072 40
Due from other banks and bankers.....	1,765 29	502 40	490 00	291 87
Banking house				
Furniture and fixtures.....	1,048 44	1,060 54	1,061 79	1,073 79
Other real estate.....				
Current expenses and taxes paid	716 74	200 59	586 94	865 85
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....		70 82	178 16	345 85
Nickels and pennies.....	33 95	30 76	14 43	12 75
Gold coin.....	835 00	195 00	200 00	1,230 00
Silver coin.....	750 00	89 00	552 00	293 25
U. S. and National bank notes.....	1,226 00	2,394 00	2,057 00	1,723 00
Totals.....	\$35,220 86	\$40,975 08	\$64,444 02	\$71,983 88
Liabilities.				
Capital stock paid in.....	\$24,400 00	\$28,000 00	\$50,000 00	\$50,000 00
Surplus fund.....		100 00	100 00	100 00
Undivided profits.....	1,247 29	55 16	618 17	2,139 70
Dividends unpaid.....		648 65		21 63
Individual deposits, subject to check.....	7,116 00	7,298 37	7,782 02	9,834 41
Certificates of deposit.....	2,261 26	4,036 56	5,922 20	9,888 14
Due to banks and bankers.....	196 31	836 34		
Certified checks.....				
Cashier's checks outstanding.....			21 63	
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$35,220 86	\$40,975 08	\$64,444 02	\$71,983 88

No. 36.

THE PIONEER BANK, NORTH BRANCH.

Organized July 30, 1885. Reorganized October 1, 1889.

FREDERICK B. HOWARD, *President*; ALBERT S. SHOLES, *Vice President*; C. W. BALLARD, *Cashier*.

DIRECTORS—Geo. Peck, Geo. W. Latimer, F. B. Howard, Chas. Ballard, A. B. Weston, C. W. Ballard, A. S. Sholes.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$45,710 33	\$37,934 34	\$32,295 86	\$29,126 16
Stocks, bonds and mortgages.....	7,412 05	1,801 40	20,949 96	23,581 25
Overdrafts.....				
Due from banks in reserve cities.....	1,230 11	3,199 75	3,211 55	7,719 33
Due from other banks and bankers.....			780 00	
Banking house.....	3,072 28	3,072 28	3,072 28	3,072 28
Furniture and fixtures.....	1,300 39	1,300 39	1,300 39	1,300 39
Other real estate.....				
Current expenses and taxes paid.....	1,854 06	92 81	437 39	884 25
Interest paid.....		70 98	139 08	248 81
Profit and loss.....		5,842 32	5,842 32	
Checks and cash items.....	23 20		1 50	1,342 29
Nickels and pennies.....	25 93	21 24	40 67	88 46
Gold coin.....	150 00	760 00	270 00	1,067 50
Silver coin.....	122 45	725 50	399 90	415 00
U. S. and National bank notes.....	1,615 00	3,292 00	1,380 00	1,338 00
Totals.....	\$62,515 80	\$58,113 01	\$70,120 90	\$70,183 72
Liabilities.				
Capital stock paid in.....	\$41,250 00	\$41,250 00	\$50,000 00	\$44,588 00
Surplus fund.....	1,000 00			
Undivided profits.....	3,659 73	183 46	1,144 60	2,613 70
Dividends unpaid.....				
Individual deposits, subject to check.....	3,323 57	3,964 95	5,007 12	8,621 14
Certificates of deposit.....	13,128 55	12,605 29	12,969 18	14,360 88
Due to banks and bankers.....	153 95	109 31		
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....			1,000 00	
Totals.....	\$62,515 80	\$58,113 01	\$70,120 90	\$70,183 72

No. 20.

IOSCO COUNTY SAVINGS BANK, OSCODA.

Organized May 15, 1889.

ROBERT K. GOWANLOCK, *President*; WM. V. PENOYAR, *Vice President*; WALTER L. CURTISS, *Cashier*.
 DIRECTORS—Green Pack, Wm. V. Penoyar, R. K. Gowanlock, Julien V. O'Brien, Jno. C. Gram,
 Chas. R. Henry, Donald A. McDonald.

Resources.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$62,114 04	\$129,273 49	\$182,560 63
Stocks, bonds and mortgages.....		12,476 28	15,638 83
Overdrafts.....	318 73	856 66	570 83
Due from banks in reserve cities.....	7,857 73	8,356 84	3,856 03
Due from other banks and bankers.....			
Banking house.....	1,579 07	3,520 26	3,700 28
Furniture and fixtures.....	350 00	379 00	423 85
Other real estate.....			
Current expenses and taxes paid.....	946 95	1,505 75	2,140 92
Interest paid.....			439 50
Exchanges for clearing house.....			
Checks and cash items.....	93 42	2,062 31	278 72
Nickels and pennies.....	31 57	5 57	3 77
Gold coin.....	645 00	1,175 00	550 00
Silver coin.....	723 70	259 30	260 45
U. S. and National bank notes.....	14,716 00	3,371 00	9,437 00
Totals.....	\$89,376 21	\$163,241 46	\$219,860 81
Liabilities.			
Capital stock paid in.....	\$37,630 00	\$44,760 00	\$50,000 00
Surplus fund.....			
Undivided profits.....	1,067 09	3,499 50	5,899 03
Dividends unpaid.....			
Individual deposits subject to check.....	30,406 29	48,872 90	57,274 82
Certificates of deposit.....	5,207 28	14,849 59	17,367 87
Due to banks and bankers.....	1,864 35	2,623 82	1,397 35
Certified checks.....			
Cashier's checks outstanding.....			
Savings deposits.....	4,850 22	32,903 52	44,859 30
Notes and bills re-discounted.....	8,350 98	15,732 13	43,062 44
Bills payable.....			
Totals.....	\$89,376 21	\$163,241 46	\$219,860 81

No. 34.

OXFORD SAVINGS BANK, OXFORD.

Organized June 12, 1884.

WM. J. TUNSTEAD, *President*; ALF. HAGERMAN, *Vice President*; CLARENCE E. STANTON, *Cashier*.
 DIRECTORS—J. C. Predmore, Allen Hosmer, L. W. Stanton, Jno. D. Hagerman, Chas. F. Tunstead,
 N. H. Crawford, Alf. Hagerman, Wm. J. Tunstead.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$39,441 73	\$41,896 94	\$52,827 74	\$46,515 45
Stocks, bonds and mortgages.....	1,700 00	1,710 00	1,710 00	1,710 00
Overdrafts.....	91 04	6 11	6 77	7 34
Due from banks in reserve cities.....	8,230 70	5,717 18	2,595 67	8,176 93
Due from other banks and bankers.....	54 19	5,933 63	204 08	-----
Banking house.....	-----	-----	-----	-----
Furniture and fixtures.....	1,000 00	1,000 00	1,000 00	1,000 00
Other real estate.....	-----	-----	-----	-----
Current expenses and taxes paid.....	608 98	11 15	593 03	1,006 83
Interest paid.....	143 48	83	57 92	85 41
Exchanges for clearing house.....	-----	-----	-----	-----
Check and cash items.....	5 00	17 63	68 88	572 99
Nickels and pennies.....	145 00	26 14	65 49	113 56
Gold coin.....	882 50	467 50	402 50	982 50
Silver coin.....	293 84	1,139 33	196 80	949 30
U. S. and National bank notes.....	1,614 00	3,625 00	3,690 00	1,053 00
Totals.....	\$54,210 46	\$61,551 44	\$63,418 88	\$62,173 31
Liabilities.				
Capital stock paid in.....	\$25,000 00	\$25,000 00	\$25,000 00	\$25,000 00
Surplus fund.....	2,600 00	3,200 00	3,200 00	3,200 00
Undivided profits.....	2,158 65	319 31	1,395 23	2,560 63
Dividends unpaid.....	180 00	840 00	-----	-----
Individual deposits, subject to check.....	12,122 09	16,319 96	12,627 12	14,741 28
Certificates of deposit.....	12,149 72	15,355 92	14,955 12	14,866 07
Due to banks and bankers.....	-----	-----	-----	-----
Certified checks.....	-----	-----	-----	-----
Cashier's checks outstanding.....	-----	-----	-----	-----
Savings deposits.....	-----	-----	-----	-----
Notes and bills re-discounted.....	-----	516 25	6,241 41	1,805 33
Bills payable.....	-----	-----	-----	-----
Totals.....	\$54,210 46	\$61,551 44	\$63,418 88	\$62,173 31

REPORT OF THE COMMISSIONER OF

No. 59.

PAW PAW SAVINGS BANK, PAW PAW.

Organized May 10, 1886.

F. W. SELLICK, *President*; E. A. CRANE, *Vice President*; Jno. W. FREE, *Cashier*.

DIRECTORS—E. A. Crane, Jno. Lyle, Geo. E. Breck, W. R. Sellick, W. M. Lyle, F. W. Sellick, Jno. W. Free, Wm. J. Sellick.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$101,562 07	\$95,563 40	\$80,126 44	\$79,672 50
Stocks, bonds and mortgages.....	16,710 53	16,159 96	16,009 96	15,434 96
Overdrafts.....	1,606 99	1,267 24	1,378 12	701 58
Due from banks in reserve cities.....	2,153 09	2,772 11	3,612 56	10,564 53
Due from other banks and bankers.....	10,327 65		18,619 29	6,500 00
Banking house.....				
Furniture and fixtures.....	2,979 89	2,979 89	2,996 62	2,996 62
Other real estate.....				
Current expenses and taxes paid.....	836 46	1,475 46	1,888 75	162 18
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	140 00	100 00	945 20	324 46
Nickels and pennies.....	35 46	100 95	30 50	26 40
Gold coin.....	1,000 00	1,300 00	1,000 00	1,000 00
Silver coin.....	425 50	386 54	36 03	345 50
U. S. and National bank notes.....	2,616 26	3,825 00	1,905 00	3,360 16
Totals.....	\$140,393 90	\$125,930 55	\$128,548 47	\$121,088 89
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	955 70	955 70	955 70	955 70
Undivided profits.....	732 57	64 81	1,735 77	717 71
Dividends unpaid.....				
Individual deposits, subject to check.....	31,356 63	27,356 34	23,903 99	18,780 80
Certificates of deposit.....	51,963 43	47,187 70	42,402 51	44,494 22
Due to banks and bankers.....		366 50		
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposit.....	5,385 57		4,550 50	6,140 46
Notes and bills re-discounted.....				
Bills payable.....			5,000 00	
Totals.....	\$140,393 90	\$125,930 55	\$128,548 47	\$121,088 89

No. 75.

THE COMMERCIAL BANK, PORT HURON.

Organized January 30, 1882.

CHAS. A. WARD, *President*; WM. HARTSUFF, *Vice President*; JOHN W. PORTER, *Cashier*.

DIRECTORS—D. N. Runnels, J. A. Donilson, S. L. Ballentine, Jno. G. O'Neill, Wm. Hartsuff, Chas. A. Ward, W. F. Botsford.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$143,878 54	\$169,899 27	\$172,456 94	\$168,378 36
Stocks, bonds and mortgages.....	37,810 00	39,500 00	50,256 39	44,563 02
Overdrafts.....	612 62	527 13	295 29	77 26
Due from banks in reserve cities.....	24,731 09	11,789 70	27,979 92	16,617 07
Due from other banks and bankers.....		221 25	288 45	214 88
Banking house.....				
Furniture and fixtures.....	1,693 00	1,693 00	1,693 00	1,693 00
Other real estate.....		400 00	700 00	700 00
Current expenses and taxes paid.....	1,538 61	180 10	1,091 05	1,904 89
Interest paid.....			1,024 23	1,623 44
Exchanges for clearing house.....			613 43	2,323 03
Checks and cash items.....	6,604 64	1,345 21	807 23	1,500 50
Nickels and pennies.....	86 69	112 77	65 80	25 18
Gold coin.....	1,985 00	947 50	677 50	1,270 00
Silver coin.....	1,040 00	2,115 00	53 00	945 40
U. S. and National bank notes.....	12,988 00	16,335 00	11,701 00	16,987 00
Totals.....	\$232,968 19	\$245,065 93	\$269,703 23	\$258,827 63
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....				
Undivided profits.....	12,432 43	11,004 99	14,136 37	16,733 91
Dividends unpaid.....		150 00	125 00	125 00
Individual deposits, subject to check.....	62,224 26	69,376 66	92,729 70	68,142 31
Certificates of deposit.....	24,075 01	36,426 86	27,705 84	28,581 09
Due to banks and bankers.....	256 73	3,704 44		10,347 59
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	83,979 76	74,402 98	85,006 32	84,897 73
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$232,968 19	\$245,065 93	\$269,703 23	\$258,827 63

No. 49.

PORT HURON SAVINGS BANK, PORT HURON.

Organized January 1, 1873.

HENRY McMORRAN, *President*; JAS. H. WHITE, *Vice President*; CHAS. F. HARRINGTON, *Cashier*.
C. D. THOMPSON, *Assistant Cashier*.

DIRECTORS—James H. White, Nelson Mills, Edward Vincent, Henry McMorran, Charles F. Harrington.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$341,745 76	\$329,632 11	\$308,873 88	\$337,588 96
Stocks, bonds and mortgages.....	131,132 49	127,856 63	123,606 41	151,771 61
Overdrafts.....	2,786 51	1,265 90	2,356 65	1,828 80
Due from banks in reserve cities.....	109,272 03	188,534 08	168,682 73	148,618 24
Due from other banks and bankers.....	83 03	208 31	-----	1,143 69
Banking house.....	-----	-----	-----	-----
Furniture and fixtures.....	2,000 00	2,000 00	2,000 00	2,000 00
Other real estate.....	-----	-----	-----	-----
Current expenses and taxes paid.....	2,310 20	3,351 87	4,997 65	7,205 53
Interest paid.....	507 42	11,037 35	11,742 74	17,299 17
Exchanges for clearing house.....	-----	-----	-----	-----
Checks and cash items.....	2,884 19	1,504 55	6,502 42	2,420 65
Nickels and pennies.....	50 77	19 34	4 83	11 20
Gold coin.....	5,505 00	4,925 00	6,185 00	687 50
Silver coin.....	610 00	543 02	1,003 90	468 00
U. S. and National bank notes.....	3,075 00	7,903 00	4,556 00	16,373 00
Totals.....	\$601,962 40	\$673,781 16	\$640,512 21	\$687,416 35
Liabilities.				
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund.....	20,000 00	20,000 00	20,000 00	20,000 00
Undivided profits.....	51,319 08	60,835 46	68,080 61	76,246 90
Dividends unpaid.....	10 00	2,565 00	-----	-----
Individual deposits, subject to check.....	138,743 16	190,521 18	144,645 43	177,017 35
Certificates of deposit.....	28,066 94	29,503 54	26,519 86	27,579 39
Due to banks and bankers.....	594 90	20 34	1,865 99	450 22
Certified checks.....	1,189 66	1,189 66	1,189 66	1,189 66
Cashier's checks outstanding.....	-----	-----	-----	-----
Savings deposits.....	262,038 66	274,145 98	278,210 66	284,932 83
Notes and bills re-discounted.....	-----	-----	-----	-----
Bills payable.....	-----	-----	-----	-----
Totals.....	\$601,962 40	\$673,781 16	\$640,512 21	\$687,416 35

No. 69.

THE STATE BANK OF READING, READING.

Organized December 27, 1889.

HENRY F. DOTY, *President*; GEO. G. CLARK, *Vice President*; WM. B. NORTHROP, *Cashier*.

DIRECTORS—Adelbert R. Chapman, Henry F. Doty, Geo. G. Clark, Frank M. Stewart, Wm. B. Northrop.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....				
Stocks, bonds and mortgages.....				
Overdrafts.....				
Due from banks in reserve cities.....				
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....				
Other real estate.....				
Current expenses and taxes paid.....				
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....				
Nickels and pennies.....				
Gold coin.....				
Silver coin.....				
U. S. and National bank notes.....				
Totals.....				
Liabilities.				
Capital stock paid in.....				
Surplus fund.....				
Undivided profits.....				
Dividends unpaid.....				
Individual deposits, subject to check.....				
Certificates of deposit.....				
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....				

No. 25.

BANK OF SAGINAW, SAGINAW.

Organized April 18, 1888.

M. BUTMAN, *President*; BENTON HANCHETT, *Vice President*; D. W. BRIGGS, *Cashier*.

DIRECTORS—A. T. Bliss, Benton Hanchett, Thos. Merrill, W. S. Green, Jas. E. Vincent, C. L. Ring, Arthur Barnard, P. Bauer, M. Butman.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$737,030 24	\$739,392 87	\$731,431 81	\$800,332 48
Stocks, bonds and mortgages.....				
Overdrafts.....	2,608 76	1,436 55	3,723 79	1,435 57
Due from banks in reserve cities.....	50,508 64	52,797 92	67,235 67	73,780 74
Due from other banks and bankers.....		274 64		801 36
Banking house.....	5,700 00	5,700 00	5,700 00	5,700 00
Furniture and fixtures.....	2,300 00	2,300 00	2,300 00	2,300 00
Other real estate.....				
Current expenses and taxes paid.....	2,778 39	42 06	1,982 74	3,449 51
Interest paid.....	3,170 76			
Exchanges for clearing house.....				
Checks and cash items.....	207 43	1,235 33	502 80	132 26
Nickels and pennies.....	509 05	296 92	97 42	160 70
Gold coin.....	2,087 00	80 00	55 00	2,525 00
Silver coin.....	3,928 75	2,952 00	2,850 50	2,085 75
U. S. and National bank notes.....	33,984 00	35,309 00	34,702 00	23,320 00
Totals.....	\$844,813 02	\$841,817 29	\$850,581 73	\$915,973 37
Liabilities.				
Capital stock paid in.....	\$200,000 00	\$200,000 00	\$200,000 00	\$200,000 00
Surplus fund.....	2,500 00	7,500 00	7,500 00	7,500 00
Undivided profits.....	24,564 13	7,486 88	17,632 51	27,523 87
Dividends unpaid.....		1,000 00		
Individual deposits, subject to check.....	287,416 12	298,014 87	266,231 45	237,311 17
Certificates of deposit.....	248,711 31	271,163 03	300,493 26	332,600 27
Due to banks and bankers.....	64,299 43	56,652 51	44,529 19	42,937 58
Certified checks.....			355 40	
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....	17,322 03		13,839 92	68,100 48
Bills payable.....				
Totals.....	\$844,813 02	\$841,817 29	\$850,581 73	\$915,973 37

No. 84.

SAGINAW COUNTY SAVINGS BANK, SAGINAW.

Organized December 1, 1886.

AARON T. BLISS, *President*; LORENZO T. DURAND, *Vice President*; RICHARD KHUEN, *Treasurer*.
 DIRECTORS—Lorenzo T. Durand, Amassa Rust, Wm. Moye, Chas. E. Brenner, T. D. Merrill, A. P. Bliss, Richard Khuen, Aaron T. Bliss, Levi Tillotson.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$178,045 55	\$179,674 71	\$187,001 24	\$192,474 73
Stocks, bonds and mortgages.....	63,595 40	70,226 00	76,494 00	84,169 00
Overdrafts.....				
Due from banks in reserve cities.....	38,790 30	35,148 80	40,186 38	40,960 27
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....	612 30	612 30	648 15	648 15
Other real estate.....				
Current expenses and taxes paid.....	612 24	1,056 63	1,545 90	2,070 64
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	26 44	867 16	5,707 37	77 50
Nickels and pennies.....	18 86	19 51	18 96	21 37
Gold coin.....	580 00	1,440 00	720 00	1,200 00
Silver coin.....	120 90	209 40	137 60	373 10
United States and National bank notes.....	288 00	1,395 00	989 00	734 00
Totals.....	\$282,689 99	\$290,649 51	\$313,448 60	\$322,728 76
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	10,000 00	10,000 00	10,000 00	10,000 00
Undivided profits.....	7,131 87	5,845 34	10,761 95	15,574 81
Dividends unpaid.....				
Individual deposits subject to check.....				
Certificates of deposit.....				
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	215,558 12	224,804 17	242,686 65	247,153 95
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$282,689 99	\$290,649 51	\$313,448 60	\$322,728 76

No. 29.

COMMERCIAL AND SAVINGS BANK, SAINT CLAIR.

Organized October 16, 1886.

WM. S. HOPKINS, *President*; BELA W. JENKS, *Vice President*; ROBT. H. JENKS, *Cashier*;
RUSS S. JENKS, *Ass't Cashier*.DIRECTORS—A. C. Gray, Jeremiah Jenks, Chas. Beyschlag, B. W. Jenks, Robert H. Jenks,
E. C. Recor, Nancy Higley, Justin R. Whiting, W. S. Hopkins.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$94,231 41	\$85,628 65	\$94,707 06	\$110,879 30
Stocks, bonds and mortgages.....	20,000 00	21,285 50	26,235 50	27,350 00
Overdrafts.....	41 40	164 55	394 40	199 95
Due from banks in reserve cities.....	34,631 87	47,484 46	42,673 71	16,547 99
Due from other banks and bankers.....		450 00		105 71
Banking house.....				
Furniture and fixtures.....	1,000 00	1,000 00	1,000 00	1,000 00
Other real estate.....	2,969 14	2,909 14	3,008 59	3,008 59
Current expenses and taxes paid.....	1,046 36		812 91	1,396 03
Interest paid.....		9 30	189 66	959 71
Exchanges for clearing house.....				
Checks and cash items.....	109 00	278 88	6 42	112 66
Nickels and pennies.....	129 88	52 14	39 82	73 49
Gold coin.....	1,630 00	327 50	1,030 00	22 50
Silver coin.....	767 85	465 35	700 35	1,248 20
U. S. and National bank notes.....	5,836 00	4,192 00	2,355 00	2,533 00
Totals.....	\$162,392 91	\$164,247 47	\$173,153 42	\$165,437 13
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	2,880 00	3,102 54	3,102 54	3,102 54
Undivided profits.....	2,901 42	205 23	2,123 29	5,488 97
Dividends unpaid.....	244 00	540 00		
Individual deposits, subject to check.....	34,331 82	41,374 30	40,591 24	33,754 80
Certificates of deposit.....	41,323 45	35,485 36	40,446 98	37,709 93
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposit.....	30,712 22	33,540 04	36,889 37	35,380 89
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$162,392 91	\$164,247 47	\$173,153 42	\$165,437 13

No. 39.

CLINTON COUNTY SAVINGS BANK, SAINT JOHNS.

Organized November 27, 1889.

ALBERT J. BALDWIN, *President*; JOSIAH UPTON, *Vice President*; P. E. WALSWORTH, *Treasurer*;
R. C. DEXTER, *Asst. Treasurer*.

DIRECTORS—R. M. Steel, A. J. Baldwin, Cooley E. Ball, Warner Bunday, Josiah Upton, Jno. Hicks,
Geo. A. Steel, P. E. Walsworth, Galusha Pennell.

Resources.	Report of Dec. 11.
Loans and discounts	
Stocks, bonds and mortgages	\$1,000 00
Overdrafts.....	
Due from banks in reserve cities	34,302 00
Due from other banks and bankers	
Banking house.....	
Furniture and fixtures	
Other real estate.....	
Current expenses and taxes paid.....	128 10
Interest paid.....	
Exchanges for clearing house.....	
Checks and cash items.....	
Nickels and pennies	28
Gold coin.....	20 00
Silver coin.....	10 25
U. S. and National bank notes.....	6,654 00
Totals.....	\$42,114 63
Liabilities.	
Capital stock paid in	\$35,000 00
Surplus fund.....	
Undivided profits.....	
Dividends unpaid.....	
Individual deposits, subject to check.....	
Certificates of deposit.....	
Due to banks and bankers.....	
Certified checks.....	
Cashier's checks outstanding.....	
Savings deposits.....	7,114 63
Notes and bills re-discounted	
Bills payable.....	
Totals.....	\$42,114 63

No. 45.

STATE BANK OF SAINT JOHNS, SAINT JOHNS.

Organized August 19, 1885.

ORRIN W. MUNGER, *President*; D. H. POWER, *Cashier*.

DIRECTORS—Otis Fuller, Geo. F. Marvin, Porter K. Perrin, Gilbert E. Corbin, John H. Corbit, M. V. Brown, J. H. Fedewa, Edward Brown, O. W. Munger, A. Retan, Samuel S. Walker.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$139,701 72	\$131,875 44	\$138,930 04	\$139,435 32
Stocks, bonds and mortgages.....				
Overdrafts.....	2,805 31	3,422 86	1,297 12	406 43
Due from banks in reserve cities.....	3,454 11	5,238 99	5,585 20	3,706 65
Due from other banks and bankers.....	1,638 96			
Banking house.....				
Furniture and fixtures.....	1,500 00	1,500 00	1,500 00	1,500 00
Other real estate.....		5,000 00	4,754 95	4,754 95
Current expenses and taxes paid.....	940 72	176 80	737 55	1,362 74
Interest paid.....	1,354 76	22 85	770 57	1,203 49
Exchanges for clearing house.....				
Checks and cash items.....	5 00	84 87	37 54	303 93
Nickels and pennies.....	91 28	95 70	184 37	255 50
Gold coin.....	2,346 30	3,500 00	847 50	2,935 00
Silver coin.....	1,061 00	1,014 75	1,525 00	2,263 70
U. S. and National bank notes.....	6,321 00	5,856 00	3,917 00	3,826 00
Totals.....	\$161,220 16	\$157,787 86	\$160,086 84	\$161,953 71
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....	2,565 55	745 96	231 69	231 69
Undivided profits.....	4,038 60	485 80	3,095 60	6,034 95
Dividends unpaid.....				
Individual deposits, subject to check.....	51,422 92	50,816 46	46,511 21	42,340 57
Certificates of deposit.....	40,631 95	51,714 82	54,248 34	49,346 50
Due to banks and bankers.....	561 14	25 02		
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....	12,000 00			
Bills payable.....		4,000 00	6,000 00	14,000 00
Totals.....	\$161,220 16	\$157,787 86	\$160,086 84	\$161,953 71

No. 31.

THE UNION BANKING COMPANY, ST. JOSEPH.

Organized August 24, 1882.

FRANCIS JORDAN, *President*; ORVILLE O. JORDAN, *Cashier*.

DIRECTORS—J. H. Graham, Francis Jordan, E. A. Graham, A. W. Wells, Jno. Wallace, Henry M Zekins, Jno. H. Lee, James Forbes.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$119,028 80	\$76,702 60	\$63,105 26	\$81,903 53
Stocks, bonds and mortgages.....	9,000 00	9,000 00	-----	-----
Overdrafts.....	4,256 82	4,617 73	3,153 60	2,366 81
Due from banks in reserve cities.....	8,066 54	29,988 65	92,987 67	49,724 45
Due from other banks and bankers.....	458 12	858 92	1,982 86	915 14
Banking house.....	4,450 00	4,450 00	4,450 00	4,450 00
Furniture and fixtures.....	3,002 41	3,002 41	3,002 41	3,002 41
Other real estate.....	600 00	500 00	500 00	500 00
Current expenses and taxes paid.....	1,339 87	309 49	1,169 84	1,775 31
Interest paid.....	-----	-----	-----	-----
Exchanges for clearing house.....	-----	-----	-----	-----
Checks and cash items.....	65 50	134 32	76 64	61 00
Nickels and pennies.....	425 42	305 00	403 38	285 32
Gold coin.....	6,700 00	5,100 00	5,500 00	5,500 00
Silver coin.....	740 00	700 00	700 00	550 00
U. S. and National bank notes.....	12,167 00	16,850 00	16,380 00	16,203 00
Totals.....	\$170,320 48	\$152,519 12	\$193,411 66	\$167,236 97
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$25,000 00	\$25,000 00	\$25,000 00
Surplus fund.....	8,750 59	-----	-----	-----
Undivided profits.....	2,970 89	690 61	2,488 26	4,918 37
Dividends unpaid.....	200 00	-----	-----	-----
Individual deposits, subject to check.....	84,511 32	91,501 36	119,926 27	94,890 98
Certificates of deposit.....	23,502 97	35,327 15	45,997 13	42,427 62
Due to banks and bankers.....	384 71	-----	-----	-----
Certified checks.....	-----	-----	-----	-----
Cashier's checks outstanding.....	-----	-----	-----	-----
Savings deposits.....	-----	-----	-----	-----
Notes and bills re-discounted.....	-----	-----	-----	-----
Bills payable.....	-----	-----	-----	-----
Totals.....	\$170,320 48	\$152,519 12	\$193,411 66	\$167,236 97

No. 42.

THE COMMERCIAL SAVINGS BANK OF ST. LOUIS,
ST. LOUIS.

Organized December 2, 1889.

L. SAVIERS, *President*; C. W. ALTHOUSE, *Vice President*; F. E. SALISBURY, *Cashier*.DIRECTORS—Geo. M. Ferris, Lemuel Saviers, Hiram Harrington, James O. Hilton, Nathanael White,
Chas. J. Willett, Clarence W. Althouse.

Resources.	Report of Dec. 11.
Loans and discounts.....	\$3,118 26
Stocks, bonds and mortgages.....	.....
Overdrafts.....	1,151 88
Due from banks in reserve cities.....	11,911 79
Due from other banks and bankers.....	20 00
Banking house.....	.....
Furniture and fixtures.....	2,371 12
Other real estate.....	.....
Current expenses and taxes paid.....	10 95
Interest paid.....	.....
Exchanges for clearing house.....	.....
Checks and cash items.....	73 27
Nickels and pennies.....	133 81
Gold coin.....	2,129 50
Silver coin.....	980 25
U. S. and National bank notes.....	1,802 00
Totals.....	\$23,652 83
Liabilities.	
Capital stock paid in.....	\$14,800 00
Surplus fund.....	.....
Undivided profits.....	67 90
Dividends unpaid.....	.....
Individual deposits, subject to check.....	5,584 11
Certificates of deposit.....	2,138 00
Due to banks and bankers.....	.....
Certified checks.....	.....
Cashier's checks outstanding.....	.....
Savings deposits.....	1,142 82
Notes and bills re-discounted.....	.....
Bills payable.....	.....
Totals.....	\$23,652 83

No. 54.

SAULT SAVINGS BANK, LOAN AND TRUST CO., SAULT
STE. MARIE.

Organized November 20, 1886.

GEORGE KEMP, *President*; THOMAS R. EASTERDAY, *Vice President*; WM. CHANDLER, *Treasurer*;
G. G. SCRANTON, *Ass't Treasurer*.DIRECTORS—Geo. Kemp, C. E. Ainsworth, T. R. Easterday, J. H. Steere, Andrew Jackson, J. H. Goff,
Wm. Chandler, T. C. Anthony, G. G. Scranton.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$89,414 09	\$93,182 74	\$84,274 07	\$89,994 97
Stocks, bonds and mortgages.....	19,763 14	26,849 16	23,483 88	18,628 79
Overdrafts.....	2,218 49	1,011 22	2,206 95	719 59
Due from banks in reserve cities.....	18,353 07	53,864 36	6,522 64	8,214 58
Due from other banks and bankers.....				
Banking house.....	42,784 29	42,784 29	42,784 29	43,500 76
Furniture and fixtures.....	2,893 76	2,893 76	2,893 76	2,949 76
Other real estate.....				
Current expenses and taxes paid.....				
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....	3,049 32	4,114 22	671 53	421 43
Nickels and pennies.....	60 17	74 34	99 04	38 49
Gold coin.....	205 00	3,205 00	1,560 00	930 00
Silver coin.....	1,740 75	1,592 00	1,105 00	2,099 55
U. S. and National bank notes.....	9,303 00	4,852 00	7,822 00	1,934 00
Totals.....	\$189,785 08	\$234,423 09	\$173,423 16	\$169,431 92
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....				
Undivided profits.....	4,106 30	10,878 25	14,009 29	11,590 84
Dividends unpaid.....				
Individual deposits, subject to check.....	92,395 80	129,036 50	59,566 55	37,900 82
Certificates of deposit.....	15,357 04	15,200 81	14,990 11	28,037 86
Due to banks and bankers.....		245 58		
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	27,925 94	29,061 95	34,857 21	36,848 83
Notes and bills re-discounted.....				5,053 57
Bills payable.....				
Totals.....	\$189,785 08	\$234,423 09	\$173,423 16	\$169,431 92

No. 71.

THE FIRST STATE BANK OF SOUTH HAVEN, SOUTH HAVEN.

Organized December 28, 1889.

CHARLES J. MONROE, *President*; H. W. WILLIAMS, *Vice President*; L. S. MONROE, *Cashier*.
 DIRECTORS—Henry W. Williams, Chas. J. Monroe, Volney Ross, M. H. Bixby, Jno. Mackey, Geo. C. Palmer, Samuel P. Wilson, Eunice E. Moore, H. E. Boardman.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....				
Stocks, bonds and mortgages.....				
Overdrafts.....				
Due from banks in reserve cities.....				
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....				
Other real estate.....				
Current expenses and taxes paid.....				
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....				
Nickels and pennies.....				
Gold coin.....				
Silver coin.....				
U. S. and National bank notes.....				
Totals.....				
Liabilities.				
Capital stock paid in.....				
Surplus fund.....				
Undivided profits.....				
Dividends unpaid.....				
Individual deposits, subject to check.....				
Certificates of deposit.....				
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....				

No. 40.

MONTCALM COUNTY SAVINGS BANK, STANTON.

Organized May 1, 1888.

H. R. WAGAR, *President*; F. L. WAGAR, *Vice President*; JAMES C. PERCIVAL, *Cashier*.

DIRECTORS—L. B. Townsend, F. L. Wagar, James C. Percival, H. R. Wagar, J. M. Weatherwax.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$41,931 88	\$40,276 72	\$36,884 99	\$36,103 20
Stocks, bonds and mortgages.....	11,264 06	11,264 06	11,264 06	11,582 56
Overdrafts.....	1,374 41	862 59	387 62	1,130 65
Due from banks in reserve cities.....	2,410 22	3,455 30	3,014 26	1,381 67
Due from other banks and bankers.....	168 20	203 63	462 25	72 27
Banking house.....	3,750 00	3,750 00	3,750 00	3,750 00
Furniture and fixtures.....	1,521 25	1,521 25	1,521 25	1,521 25
Other real estate.....				
Current expenses and taxes paid.....	1,838 53	15 84	344 01	545 45
Interest paid.....	562 77	31 85	333 96	531 26
Exchanges for clearing house.....				
Checks and cash items.....	87 95	560 18	2,702 17	640 69
Nickels and pennies.....	37 47	48 05	64 15	59 18
Gold coin.....	519 80	950 00	1,144 80	814 80
Silver coin.....	675 45	1,280 00	500 60	401 10
U. S. and National bank notes.....	2,660 00	920 00	2,372 00	1,478 0
Totals.....	\$68,801 99	\$65,139 47	\$64,746 12	\$60,012 08
Liabilities.				
Capital stock paid in.....	\$25,000 00	\$25,000 00	\$25,000 00	\$25,000 00
Surplus fund.....				
Undivided profits.....	3,352 27	1,250 27	2,443 79	2,943 41
Dividends unpaid.....				
Individual deposits, subject to check.....	25,007 44	22,598 40	21,611 28	15,736 40
Certificates of deposit.....	14,513 58	14,309 83	13,916 63	10,716 39
Due to banks and bankers.....		613 68	184 38	4,840 46
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	928 70	1,367 29	1,590 04	775 42
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$68,801 99	\$65,139 47	\$64,746 12	\$60,012 08

REPORT OF THE COMMISSIONER OF

No. —.

LUMBERMAN'S STATE BANK, WEST BAY CITY.

Organized January 1, 1875.

SPENCER O. FISHER, *President*; H. H. NORRINGTON, *Cashier*.

DIRECTORS—S. O. Fisher, K. Fisher, H. H. Norrington, Jno. S. Gray, W. A. Yawkey.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts	\$429,461 68	\$429,081 78	\$366,452 60	\$383,745 33
Stocks, bonds and mortgages.....				8,320 00
Overdrafts.....				4,949 00
Due from banks in reserve cities.....				
Due from other banks and bankers.....	13,940 97	10,417 49	10,802 79	7,322 13
Banking house				
Furniture and fixtures.....	3,310 33	3,310 33	3,310 33	3,372 33
Other real estate.....				
Current expenses and taxes paid	1,490 61	176 95		285 54
Interest paid.....	3,763 62	461 00	44 16	
Exchanges for clearing house.....				
Checks and cash items.....				
Nickels and pennies.....	19 04		76 74	96 06
Gold coin.....				1,115 00
Silver coin.....	1,746 39	1,400 41	1,847 55	330 20
U. S. and National bank notes.....	11,194 00	8,426 00	11,133 00	6,255 00
Totals.....	\$464,926 64	\$453,273 96	\$393,667 17	\$415,790 59
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund	22,500 00	26,000 00	26,000 00	26,000 00
Undivided profits.....	10,644 02	1,389 22	4,108 81	7,231 21
Dividends unpaid.....				
Individual deposits, subject to check.....	226,003 11	227,098 09	199,334 20	170,801 28
Certificates of deposit.....	74,949 00	46,778 00	44,696 00	49,513 20
Due to banks and bankers.....	82 62	3,248 16	2,102 00	4,382 28
Certified checks.....	1,004 00			
Cashier's checks outstanding.....				
Savings deposits.....		29,878 00	29,968 26	25,336 00
Notes and bills re-discounted.....	79,743 89	68,282 49	37,457 90	82,526 62
Bills payable.....				
Totals.....	\$464,926 64	\$453,273 96	\$393,667 17	\$415,790 59

No. 17.

PEOPLE'S SAVINGS BANK, WEST BAY CITY.

Organized December 27, 1888.

GEO. L. MOSHER, *President*; JOHN BOURN, *Vice President*; L. C. BUTLER, *Cashier*.

DIRECTORS—G. L. Mosher, L. C. Butler, E. T. Carrington, H. W. Webber, E. C. Chapin, Jno. Bourn, C. E. Pierce, J. Stahl, A. Mosher, Jr., M. Hagarty.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$29,033 35	\$28,642 37	\$38,619 55	\$47,247 46
Stocks, bonds and mortgages.....	2,210 00	7,233 71	11,558 71	13,305 00
Overdrafts.....	7 83	100 00	615 23	227 56
Due from banks in reserve cities.....	3,649 32	2,468 08	6,239 38	3,091 01
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....	1,827 35	2,823 96	2,860 36	2,865 36
Other real estate.....				
Current expenses and taxes paid.....	944 03	1,117 13	1,874 57	2,395 71
Interest paid.....	28 74	84 82	150 99	218 16
Exchanges for clearing house.....			889 44	
Checks and cash items.....		187 00	527 24	457 29
Nickels and pennies.....	4 69	14 89	18 37	23 99
Gold coin.....		40 00	145 30	1,085 00
Silver coin.....	770 00	769 90	251 80	821 30
U. S. and National bank notes.....	5,000 00	2,608 00	2,536 00	2,766 00
Totals.....	\$43,475 31	\$46,089 86	\$66,286 64	\$74,503 84
Liabilities.				
Capital stock paid in.....	\$19,325 05	\$21,591 57	\$24,090 00	\$24,950 00
Surplus fund.....				
Undivided profits.....	741 96	1,272 14	2,289 83	3,369 24
Dividends unpaid.....				
Individual deposits, subject to check.....	9,851 27	6,911 51	9,501 44	12,090 57
Certificates of deposit.....	6,254 52	6,345 61	16,893 74	19,219 77
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	7,302 51	9,969 03	13,511 63	14,874 26
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$43,475 31	\$46,089 86	\$66,286 64	\$74,503 84

No. 3.

STATE BANK OF WHITE PIGEON, WHITE PIGEON.

Organized January 24, 1889.

DAVID P. HAMILTON, *President*; JOHN MURRAY, *Vice President*; JOHN G. SCHURTZ, *Cashier*.

DIRECTORS—Jno. G. Schurtz, Jno. Murray, David P. Hamilton, Peter Putnam, Chas. W. Hotchin, Fred C. Hotchin, A. W. Murray, R. F. Jarrett, John H. Cotton, Birdsey Peck, John Hotchin.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$24,345 09	\$31,854 51	\$33,910 80	\$36,532 85
Stocks, bonds and mortgages.....	1,200 00	900 00	900 00	900 00
Overdrafts.....		36 30	224 18	2,435 19
Due from banks in reserve cities.....	4,080 04	468 36	534 30	57 37
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....		250 00	250 00	250 00
Other real estate.....				
Current expenses and taxes paid.....	823 73	19 20	240 20	466 52
Interest paid.....				
Exchanges for clearing house.....				
Check and cash items.....			75 00	
Nickels and pennies.....	6 02	8 17	19 20	13 10
Gold coin.....	170 00	150 00	100 00	65 00
Silver coin.....	211 20	194 50	223 50	42 00
U. S. and National bank notes.....	2,451 00	674 00	3,000 00	815 00
Totals.....	\$33,287 08	\$34,555 04	\$39,477 18	\$41,577 03
Liabilities.				
Capital stock paid in.....	\$20,000 00	\$25,000 00	\$25,000 00	\$25,000 00
Surplus fund.....		200 00	200 00	200 00
Undivided profits.....	576 52	27 77	493 11	1,081 64
Dividends unpaid.....				
Individual deposits, subject to check.....	5,220 84	3,164 82	4,945 43	2,726 88
Certificates of deposit.....	7,489 72	6,086 00	8,214 59	12,133 50
Due to banks and bankers.....		76 45	624 06	485 01
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$33,287 08	\$34,555 04	\$39,477 18	\$41,577 03

No. 64.

WYANDOTTE SAVINGS BANK, WYANDOTTE.

Organized November 20, 1871.

J. S. VANALSTYNE, *President*; FREDERICK B. SIBLEY, *Vice President*; W. VAN MILLER, *Cashier*.

DIRECTORS—Eustace C. Bowman, Sidney D. Miller, Chas. W. Thomas, Edmund P. Christian, J. S. Van Alstyne, Sidney T. Miller, W. Van Miller, Frederick B. Sibley.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$104,542 54	\$110,052 61	\$102,927 29	\$116,686 42
Stocks, bonds and mortgages.....	100,000 00	115,000 00	115,000 00	115,000 00
Overdrafts.....			70 62	
Due from banks in reserve cities.....	24,963 57	32,519 27	23,736 72	23,871 39
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....	1,564 57	1,564 57	1,647 53	1,647 53
Other real estate.....				
Current expenses and taxes paid.....	918 25		760 73	1,194 23
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....				
Nickels and pennies.....	12 94	9 34	28 98	41 93
Gold coin.....	585 00	1,680 00	1,020 00	385 00
Silver coin.....	530 00	100 00	230 00	90 00
U. S. and National bank notes.....	4,661 00	325 00	4,428 00	5,066 00
Totals.....	\$237,777 87	\$261,250 79	\$249,849 87	\$263,992 50
Liabilities.				
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....				5,000 00
Undivided profits.....	12,025 17	7,771 02	10,913 71	8,501 43
Dividends unpaid.....				
Individual deposits, subject to check.....	69,996 07	86,863 81	77,541 56	85,865 25
Certificates of deposit.....		7,240 00	7,240 00	7,240 00
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....	105,756 63	109,375 96	104,154 60	107,385 82
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....	\$237,777 87	\$261,250 79	\$249,849 87	\$263,992 50

No. 86.

YPSILANTI SAVINGS BANK, YPSILANTI.

Organized April 30, 1887.

D. C. BATCHELDER, *President*; S. M. CUTCHEON, *Vice President*; R. W. HEMPHILL, *Cashier*.

DIRECTORS—Don C. Batchelder, Robert W. Hemphill, H. P. Glover, Stephen Moon, Sullivan M. Cutcheon.

Resources.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$175,585 41	\$173,117 03	\$187,096 22
Stocks, bonds and mortgages.....	23,519 00	33,806 00	33,879 00
Overdrafts.....	980 08	261 04	362 28
Due from banks in reserve cities.....	30,756 53	26,255 51	9,153 46
Due from other banks and bankers.....	4,754 07	11,486 97	1,326 68
Banking house.....	28,000 00	28,000 00	28,000 00
Furniture and fixtures.....	2,000 00	2,000 00	2,000 00
Other real estate.....			
Current expenses and taxes paid.....	3,055 93	4,839 25	6,172 67
Interest paid.....	3,109 85	4,002 73	6,092 97
Exchanges for clearing house.....	1,195 67		116 00
Checks and cash items.....	575 75	746 43	69 72
Nickels and pennies.....	62 02		26 21
Gold coin.....	1,000 00	4,719 00	
Silver coin.....	700 00	208 81	300 00
U. S. and National bank notes.....	11,485 00	7,669 00	4,400 00
Totals.....	\$286,779 31	\$297,111 77	\$278,995 21
Liabilities.			
Capital stock paid in.....	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund.....			
Undivided profits.....	7,770 22	10,513 90	14,619 15
Dividends unpaid.....			
Individual deposits subject to check.....	80,389 45	87,435 71	78,235 00
Certificates of deposit.....	132,445 95	127,379 59	111,815 47
Due to banks and bankers.....			
Certified checks.....			
Cashier's checks outstanding.....			
Savings deposits.....	16,173 69	21,782 57	24,325 59
Notes and bills re-discounted.....			
Bills payable.....			
Totals.....	\$286,779 31	\$297,111 77	\$278,995 21

THE MICHIGAN TRUST COMPANY, GRAND RAPIDS.

LEWIS H. WITHEY, *President*; WILLARD BARNHART, *Vice President*; DARWIN D. CODY, *2d Vice President*; HENRY IDEMA, *3d Vice President*; ANTON G. HODENPYL, *Secretary*.

DIRECTORS—L. H. Withey, W. Barnhart, T. D. Gilbert, D. D. Cody, Julius Houseman, A. D. Rathbone, H. J. Hollister, D. H. Waters, J. M. Barnett, Wm. Sears, Chas. Fox, T. Stewart White, R. B. Woodcock, N. L. Avery, S. B. Jenks, Jno. W. Champlin, H. Idema, A. G. Hodenpyl, W. W. Cummer, E. G. Filer, C. H. Hackley.

Resources.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....	\$27,750 00	\$32,626 65
Stocks, bonds and mortgages.....	55,372 50	134,200 00
Overdrafts.....		
Due from banks in reserve cities.....	25,558 95	37,610 71
Due from other banks and bankers.....		
Banking house.....		
Furniture and fixtures.....	288 99	563 89
Interest paid.....	178 10	
Current expenses and taxes paid.....	2,185 39	48 00
Profit and loss.....		328 90
Premiums paid.....		157 50
Checks and cash items.....		2,250 00
Nickels and pennies.....		
Gold coin.....		
Silver coin.....		296 19
U. S. and National bank notes.....	426 77	
Totals.....	\$111,760 70	\$208,581 84
Liabilities.		
Capital stock paid in.....	\$104,625 00	\$199,500 00
Surplus fund.....		
Undivided profits.....	1,408 07	
Dividends unpaid.....		
Individual deposits, subject to check.....	3,175 38	6,205 91
Certificates of deposit.....	2,552 25	2,875 93
Due to banks and bankers.....		
Certified checks.....		
Cashier's checks outstanding.....		
Savings deposits.....		
Notes and bills re-discounted.....		
Bills payable.....		
Totals.....	\$111,760 70	\$208,581 84

THE TRUST, DEPOSIT AND SECURITY COMPANY,
DETROIT.

WM. B. WESSON, *President*; JEROME CROUL, *Vice President*; S. D. ELWOOD, *Secretary and Treasurer*;
WM. A. MOORE, *Attorney*.

DIRECTORS—W. B. Wesson, Jerome Croul, S. D. Elwood, W. A. Moore, J. S. Farrand, Herman
Kiefer, Francis Adams.

Resources.	Report of May 13.	Report of July 12.	Report of Sept. 30.	Report of Dec. 11.
Loans and discounts.....				
Stocks, bonds and mortgages.....				
Overdrafts.....				
Due from banks in reserve cities.....				
Due from other banks and bankers.....				
Banking house.....				
Furniture and fixtures.....				
Other real estate.....				
Current expenses and taxes paid.....				
Interest paid.....				
Exchanges for clearing house.....				
Checks and cash items.....				
Nickels and pennies.....				
Gold coin.....				
Silver coin.....				
U. S. and National bank notes.....				
Totals.....				
Liabilities.				
Capital stock paid in.....				
Surplus fund.....				
Undivided profits.....				
Dividends unpaid.....				
Individual deposits, subject to check.....				
Certificates of deposit.....				
Due to banks and bankers.....				
Certified checks.....				
Cashier's checks outstanding.....				
Savings deposits.....				
Notes and bills re-discounted.....				
Bills payable.....				
Totals.....				

FIDELITY LOAN AND TRUST COMPANY, DETROIT.

R. W. GILLETT, *President*; F. W. HAYES, *Vice President*; J. P. GILMORE, *Secretary*.

DIRECTORS—R. W. Gillett, Wm. H. Elliott, Jas. D. Standish, F. W. Hayes, Jas. E. Davis, A. E. F. White, C. A. Black, H. S. Pingree, Jno. Canfield, W. R. Burt, W. D. Preston.

Resources.	Report of Dec. 11.
Loans and discounts.....	
Stocks, bonds and mortgages.....	
Overdrafts.....	
Due from banks in reserve cities.....	\$1,761 57
Due from other banks and bankers.....	
Banking house.....	
Furniture and fixtures and expense.....	34,769 63
Other real estate.....	
Current expenses and taxes paid.....	
Interest paid.....	
Exchanges for clearing house.....	
Checks and cash items.....	
Nickels and pennies.....	
Gold coin.....	
Silver coin.....	
U. S. and National bank notes.....	
Totals.....	\$36,531 20
Liabilities.	
Capital stock paid in.....	\$30,000 00
Surplus fund.....	
Undivided profits.....	6,531 20
Dividends unpaid.....	
Individual deposits, subject to check.....	
Certificates of deposit.....	
Due to banks and bankers.....	
Certified checks.....	
Cashier's checks outstanding.....	
Savings deposits.....	
Notes and bills re-discounted.....	
Bills payable.....	
Totals.....	\$36,531 20

GENERAL BANKING LAW

OF THE

STATE OF MICHIGAN.

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11111

PUBLIC ACT NO. 205, 1887.

AS AMENDED JULY 3, 1889.

[No. 205.]

AN ACT to revise the laws authorizing the business of banking, and to establish a banking department for the supervision of such business.

SECTION 1. *The People of the State of Michigan enact,* That any number of persons, not less than five (5), may associate to establish offices of discount and deposit to be known as commercial banks, and also to establish offices of loan and deposit to be known as savings banks, or to establish banks having departments for both classes of business, upon the terms and conditions and subject to the liabilities prescribed in this act, but the aggregate amount of the capital stock of any such bank shall not be less than one hundred thousand dollars (\$100,000), except that banks with a capital of not less than twenty-five thousand dollars (\$25,000) may be organized in a city or village, the population of which does not exceed five thousand inhabitants, and with a capital of not less than fifty thousand dollars (\$50,000) in a city or village the population of which does not exceed twenty thousand (20,000) inhabitants. No bank shall take as security for any loan or discount a lien upon any part of its capital stock. The same security in kind and amount shall be required of stockholders and of persons not stockholders. No bank shall be the holder or purchaser of any portion of its capital stock unless such purchase shall be necessary to prevent loss upon a debt previously contracted in good faith. Stock so purchased shall in no case be held by the bank for a longer time than six months, if the stock can be sold for what it cost, and it must be sold for the best price obtainable within one year, or cancelled as hereinafter provided for the reduction of capital stock: *Provided,* That the provisions of this act as to the amount of capital shall not apply to any bank now organized and doing business at the time of the passage of this act.

Association for establishing banks, etc.

Capital stock.

Security required for loans, etc.

Bank not to hold capital stock, etc.

Proviso as to amount of capital stock.

Articles of incorporation, what to specify.

SEC. 2. The persons associating shall execute articles of incorporation, which shall specify:

First, The name assumed by such bank, which shall be, in no material respect, similar to the name of any other bank organized under the laws of this State;

Second, The county and city or village where such bank is to be located and to conduct its business;

Third, The nature of its business, whether that of a commercial bank, savings bank, or both;

Fourth, The amount of its capital stock, which shall be divided into shares of one hundred dollars each;

Fifth, The names and places of residence of the stockholders, and the number of shares held by each of them;

Sixth, The period for which the bank is organized, which shall not exceed thirty (30) years. Such articles of incorporation shall be acknowledged before any officer authorized by the laws of this State to take and certify acknowledgments.

Acknowledg-
ment of
articles.

How executed
and where filed,
etc.

SEC. 3. Such articles of incorporation shall be executed in triplicate, one of which shall be recorded in the office of the county clerk for the county in which the bank is located, one filed in the office of the Commissioner of the Banking Department, and one filed in the office of the Secretary of State. Such articles of incorporation, or copies thereof, duly certified by either of said officers, may be used as evidence in all courts for and against such bank.

Corporate
powers.

SEC. 4. Upon making and filing the articles of incorporation required by this act the bank shall become a body corporate, and as such shall have power:

First, To adopt and use a corporate seal;

Second, To have succession for the period of years named in the articles of incorporation;

Third, To make contracts;

Fourth, To sue and be sued in any court of law or equity as fully as natural persons;

Fifth, To elect or appoint directors, who shall choose from their members a president and one or more vice-presidents, and shall have power to appoint and employ a cashier or treasurer, and other officers, define their duties, require bonds from such officers and clerks, dismiss such officers so elected or appointed, or any of them, at pleasure, and elect or appoint others to fill their places;

Sixth, To prescribe by its board of directors by-laws not inconsistent with law, regulating the manner in which its stock shall be transferred, its directors and officers elected or appointed, its stockholders convened for special meetings, its property transferred, its general business conducted and the privileges granted to it by law exercised and enjoyed;

Seventh, To exercise by its board of directors or duly authorized officers or agents, subject to law, all such powers as shall be necessary to carry on the business of banking by discounting and negotiating promissory notes, drafts, bills of exchange and other evidences of debts, by receiving deposits, by buying and selling exchange, coin and bullion, and by loaning money on personal and real security as provided hereinafter; but no such bank shall take or receive more than the rate of interest allowed by law in advance on its loans and discounts: *Provided,* That this restric-

Proviso.

tion shall not authorize any transaction for a less sum than fifty cents; and no bank shall transact any business except such as is incidental and necessarily preliminary to its organization until it has been authorized by the Commissioner of the Banking Department to commence the business of banking.

SEC. 5. At least fifty per cent of the capital stock of every bank shall be paid in before it shall be authorized to commence business, and the remainder of the capital of such bank shall be paid in in monthly installments of at least ten per cent on the whole of the capital, payable at the end of each succeeding month from the time it shall be authorized by the Commissioner of the Banking Department to commence business, and the payment of each installment shall be certified to the Commissioner, under oath, by the president, cashier or treasurer of the bank.

One-half capital stock to be paid in before commencing business; balance, how paid.

SEC. 6. Whenever any stockholder or his assignee fails to pay any installment on the stock when the same is required by the preceding section to be paid, the directors of such bank may sell the stock of such delinquent stockholder at public sale, as they shall deem best, having first given the delinquent stockholder twenty days' notice, personally or by mail at his last known address. If no bidder can be found who will pay for such stock the amount due thereon to the bank, with any cost incurred, the amount previously paid shall be forfeited to the bank, and such stock shall be sold as the directors may order, within six months from the time of such forfeiture, and if not sold it shall be cancelled and deducted from the capital of the bank. If sold before cancellation, any surplus over the amount due on said stock to said bank, including all costs incurred thereon, with interest for the time delinquent, shall be returned to the original stockholder, his heirs or assigns. If such cancellation shall reduce the capital of the bank below the minimum required by law, the said capital shall, within thirty (30) days from the date of such cancellation, be increased to the required amount by additional subscriptions, in default of which a receiver may be applied for by the Commissioner of the Banking Department, with the advice and consent of the Attorney General, to close up the business of the bank.

Collection of delinquent installments on stock.

In case of sale, disposition of surplus.

Proceedings in case cancellation reduces stock below minimum.

SEC. 7. Whenever articles of incorporation are filed with the Commissioner of the Banking Department, as provided in this act, and the bank transmitting the same notifies the Commissioner that at least fifty per cent of its capital has been duly paid in, and that such bank has complied with all the provisions of this act required before the bank shall be authorized to commence business, the Commissioner shall examine into the condition of such bank, ascertain the amount of money paid in on account of its capital, the name and place of residence of each of its directors, and the amount of capital stock of which each is the owner in good faith, and whether such bank has complied with all the other provisions of this act required to entitle it to engage in the business of banking. If upon such examination it appears that such bank is lawfully entitled to commence business, the Commissioner shall, within thirty (30) days after receiving notice that

Examination of condition of bank by Commissioner.

Issue of certificate authorizing to commence business.

fifty per cent of its capital has been paid in, give to such bank a certificate under his hand and official seal that such bank has complied with all the provisions required before commencing business, and that such bank is authorized to commence business; but the Commissioner, with the advice and consent of the Attorney General, may withhold such certificate whenever he has reason to believe that the stockholders have formed the same for any other than the legitimate business contemplated by this act.

Publication of certificate.

SEC. 8. The bank shall cause the certificate issued under the preceding section to be published in some newspaper printed in the city, village or county where the bank is located, at least once in each week for six successive weeks, the first publication to be made within ten days after the receipt of said certificate, or, if no newspaper is there published, then in a newspaper published at the nearest county seat.

Shares of stock deemed personal property, when not transferable.

SEC. 9. The shares of stock of such bank shall be deemed personal property, and shall be transferred on the books of the bank in such manner as the by-laws thereof may direct, but no transfer of stock shall be valid against a bank so long as the registered holder thereof shall be liable as principal debtor, surety or otherwise to the bank for any debt which shall be due and unpaid, nor in such case shall any dividend, interests or profits be paid on such stock, so long as such liabilities continue, but all such dividends, interest or profits shall be retained by the bank and applied to the discharge of such liabilities; and no stock shall be transferred on the books of any bank without the consent of the board of directors, where the registered holder thereof is in debt to the bank for any matured and unpaid obligations.

Bank may increase or reduce capital.

SEC. 10. A bank may increase or reduce its capital at any time by a vote of its stockholders representing two-thirds of the capital had at a meeting duly called for that purpose. A certificate of that fact shall be executed by its officers, including a majority of its directors, and filed as required for articles of incorporation. But no increase shall be valid until the amount thereof has been subscribed and actually paid in; and no reduction shall be made to a less amount than is required in section one for capital, nor be valid or warrant the cancellation of stock certificates, or diminish the personal liability of stockholders until such reduction has been approved by the Commissioner of the Banking Department. Such approval must be based upon a finding by him that the security of existing creditors of the bank will not be impaired by the proposed reduction.

When such action valid.

Purposes for which real estate may be held, etc.

SEC. 11. A bank may purchase, hold and convey real estate for the following purposes, but no other:

First, Such as shall be necessary for the convenient transaction of its business, including with its banking office, other apartments to rent as a source of income, but which shall not exceed fifty per cent of its paid-in capital;

Second, Such as shall be conveyed to it in satisfaction of debts previously contracted in the course of its business;

Third, Such as it shall purchase at sale under judgments, decrees or mortgage foreclosures under securities held by it; but a bank shall not bid at any such sale a larger amount than to satisfy its debt and costs. Real estate shall be conveyed under the corporate seal of the bank, and the hand of its president, or vice-president, and cashier or treasurer. No real estate acquired in the cases contemplated in the second and third sub-sections above shall be held for a longer time than five years. If not sold before the expiration of said five years it must be sold at private or public sale within thirty days thereafter.

How conveyed.

Limit of time of holding.

DIRECTORS.

SEC. 12. The affairs of each bank shall be managed by a board of not less than five directors, who shall be elected by the stockholders and hold office for one year, and until their successors are elected and have qualified. A majority of the board of directors shall constitute a quorum for the transaction of business: *Provided*, That when the number of directors shall exceed nine, they shall once in three months designate by resolution nine members, any five of whom shall constitute a quorum. In the first instance the directors shall be elected at a meeting held before the bank is authorized to commence business by the Commissioner, and afterwards at the annual meeting of stockholders to be held on the second Tuesday in December of each year; and if for any cause an election is not had at that meeting it may be held at a subsequent meeting called for that purpose, of which due notice shall be given as provided in the by-laws adopted by such bank. At a meeting of stockholders for election of directors each share shall entitle the owner to one vote for each director, but no stockholder shall be entitled to vote who is indebted to the bank upon any obligation past due. A stockholder may vote at any meeting of the corporation by a proxy in writing signed by him, but no officer, clerk, teller or book-keeper of such corporation shall act as proxy. Every director must own and hold in his own name not less than ten shares of the capital stock of such bank. He shall take and subscribe an oath that he will diligently and honestly perform his duties in such office, and will not knowingly violate, or permit to be violated, any provision of this act; that he is the owner in good faith of stock of the bank, as required to qualify him for such office, standing in his name on the books of the bank, and that such stock is not pledged as security for any debt; such oath shall be transmitted to the Commissioner and filed in his office. Any vacancy in the board of directors shall be filled by the board, and the directors so appointed shall hold office until the next election.

Affairs to be managed by board of directors, election of, etc.

Proviso.

First and subsequent election of directors.

Who entitled to vote.

Proxy.

Who may be directors, oath of, etc.

SEC. 13. The board of directors of a bank may declare a dividend of so much of the net profits of the bank, after providing for all expenses, losses, interest and taxes accrued or due from said bank, as they shall judge expedient; but before any such dividend is declared not less than one-tenth of the net

Dividends and surplus fund.

profits of the bank for the preceding half year, or for such period as is covered by the dividend, shall be carried to a surplus fund until such surplus shall amount to twenty per cent of its capital stock.

Fraudulently receiving deposits, etc., a misdemeanor.

Penalty for.

List of stockholders to be filed annually.

Banks re-organizing under U. S. laws liable, etc.

Banks existing under U. S. laws may re-organize under this act, etc.

Penalty for violation of this act.

When check may be certified.

SEC. 14. The directors and officers of any bank who shall fraudulently and with intent to cheat and defraud any person, receive any deposit, knowing, or having good reason to believe, that such bank is insolvent, shall be deemed guilty of a misdemeanor, and punished, upon conviction thereof, by a fine not to exceed one thousand dollars, or imprisonment in the county jail or State House of Correction and Reformatory at Ionia for a period not exceeding one year, or both such fine and imprisonment, at the discretion of the court.

SEC. 15. Every bank shall at all times keep a correct list of the names of all its stockholders, and once in each year on the second Monday of April, file in the office of the county clerk and with said Commissioner a correct copy of such list.

SEC. 16. Any State bank re-organized under the laws of the United States as a national bank, as soon as it shall have obtained the certificate from the controller of the currency authorizing it to commence business under the United States banking laws, shall retain and hold all the assets, real and personal, which it acquired during its existence under this act, and shall hold the same subject to all liabilities existing against said bank at the time of its re-organization.

SEC. 17. Whenever any bank existing under the laws of the United States is authorized to dissolve, and shall have taken the necessary steps to effect dissolution, it shall be lawful for a majority of the directors of such bank, upon the authority in writing of the owners of two-thirds of its capital stock, with the approval of the Commissioner, to execute articles of incorporation as provided in this act, which articles, in addition to the requirements above, shall further set forth the authority derived from the stockholders of such dissolved national bank, and upon filing the same as hereinbefore provided upon the organization of banks, the same shall become a bank under the laws of this State. Thereupon all assets, real and personal, of said dissolved national bank shall, by act of law, be vested in and become the property of such State bank, subject to all liabilities of said national bank not liquidated under the laws of the United States before such re-organization.

SEC. 18. Every officer, clerk, agent or employé of a bank who shall knowingly aid or assist in a violation of any of the provisions of this act, shall, upon conviction, be deemed guilty of a misdemeanor, and punished as provided in section fourteen of this act.

SEC. 19. It shall not be lawful for any officer, clerk, agent or employé of a bank to certify a check unless the amount thereof actually stands to the credit of the drawer upon the books of the bank, or to resort to any device, or receive any fictitious obligations, direct or collateral, in order to evade the provisions of this

prohibition; and any officer, clerk, agent or employé who shall attempt any such evasion shall, upon conviction thereof, be deemed guilty of a misdemeanor, and punished as provided in section fourteen of this act. Penalty for violating this section.

SEC. 20. If the board of directors, or a quorum thereof, of a bank shall knowingly violate, or knowingly permit any of the officers, agents or employés of the bank to violate any of the provisions of this act, and after warning from the Commissioner shall fail to make good all loss and damage resulting from such acts or omissions, such conduct shall constitute a ground for a forfeiture of the charter and privileges of said bank; and it shall be the duty of the Commissioner, with the assent of the Attorney General, to institute proceedings to enforce such forfeiture and to secure a dissolution and liquidation of said bank. When charter may be forfeited.

REPORTS.

SEC. 21. Every bank shall make to the Commissioner of the Banking Department not less than four reports during each calendar year, at such times as said Commissioner shall require the same, according to the forms which he shall prescribe and furnish. Such reports shall be verified by the oath or affirmation of the president, vice-president, cashier or treasurer thereof, and signed by at least three of the directors. Such reports shall exhibit in detail, and under appropriate heads, the resources, assets and liabilities of the bank at the close of business of any past day by him specified, and shall be transmitted to said Commissioner within five days after the receipt of a request therefor from him, and in the same form such reports shall be published in a newspaper in the city, village or county where such bank is located, and proof of publication shall be furnished to said Commissioner. Such Commissioner shall also have the power to call for special reports from any bank or banks whenever, in his judgment, the same are necessary to inform him fully of the condition of such banks. In addition to the reports required above, each bank shall report to the Commissioner within ten days after declaring any dividend the amount of such dividend, the amount carried to surplus fund, and the amount of net earnings in excess thereof; such report to be verified by the oath or affirmation of one of the executive officers of the bank. Reports to be made to Commissioner not less than four times each year. What reports to exhibit, etc. Special and additional reports.

SEC. 22. Every bank failing to make and transmit to the Commissioner any of the reports required by this act shall be subject to a penalty of one hundred dollars for each day after the time mentioned above for making such reports. Whenever any bank delays or refuses to pay the penalty herein imposed for a failure to make and transmit a report the Commissioner is hereby authorized to maintain an action in the name of his office against the delinquent bank for the recovery of such penalty, and all sums collected by such action shall be paid into the State treasury and applied upon the expenses of the banking department. Penalty for failure to make report. How recovered.

COMMERCIAL BANKS.

Limit of amount loaned on real estate security. SEC. 23. Any bank which by its articles of incorporation shall designate its business as that of a commercial bank shall have power to carry on the business of banking as prescribed and limited in this act, but it shall not lend to exceed fifty per cent of its capital stock upon mortgage or any other form of real estate security, and then only upon the adoption of a resolution by a two-thirds vote of the board of directors stating to what extent its officers may loan on real estate, as herein provided, except to secure a debt previously contracted in good faith on personal security deemed at the time adequate to secure such loan.

Exception.

Interest on deposits, etc.

SEC. 24. Commercial banks may allow interest on accounts or certificates of deposit, but all deposits in such banks shall be payable on demand without notice, except when the contract of deposit otherwise provides. Said banks may invest their capital and deposits, except the reserve provided for in this section, in negotiable or commercial paper, or loan the same upon personal securities. Each bank shall keep on hand at all times at least fifteen per cent of its total deposits, except that in cities of over one hundred thousand population each of such banks shall keep on hand 20 per cent of its deposits, one-half of which reserve shall be in lawful money, and the balance may be in funds, payable on demand, deposited in banks in cities, approved by the Commissioner as reserve cities.

Reserve, amount of, etc.

Proceedings in case the reserve falls below required amount.

SEC. 25. Whenever the reserve of any commercial bank shall fall below the amount above required, such bank shall not increase its liabilities by making any new loans, or discounts, otherwise than by discounting or purchasing bills of exchange payable at sight or on demand, and the Commissioner of the Banking Department may notify any bank whose reserve shall be below the amount above required to make good such reserve, and in case the bank shall fail for thirty days thereafter to make good its reserve the Commissioner may, with the concurrence of the Attorney General, institute proceedings for the appointment of a receiver to wind up the business of the bank.

SAVINGS BANKS.

Deposits, repayment of, etc.

SEC. 26. Any bank which, by its articles of incorporation, shall designate its business as that of a savings bank, shall have power to carry on the business of banking as prescribed and limited in this act, and may receive on deposit money offered by tradesmen, mechanics, laborers, servants, minors, and other persons; and all deposits in said banks shall be repaid to the depositors, or his or her lawful representatives when required at such time or times and with such interest and under such regulations as the board of directors of the bank from time to time prescribes, which regulations shall be printed and conspicuously exposed in some place accessible and visible to all in the business office of said bank.

SEC. 27. A savings bank shall keep on hand at least fifteen (15) per cent of its total deposits in money in its own vaults or on deposit payable on demand with banks, national or State, in cities approved by the Commissioner as reserve cities or invested in United States bonds; three-fifths of the remainder of its savings deposits shall be invested by the board of directors in bonds of the United States, or of this State, or in the bonds of any other State of the United States: *Provided*, That such State has not in the ten years preceding the time of such investment, repudiated its debt and failed to pay the same or the interest due thereon or upon any part of such debt; or in the public debt or bonds of any city, county, township, village or school district of any State in the United States which shall have been authorized by the legislature of such State: *Provided*, The total indebtedness of such municipality does not exceed five per cent of the assessed valuation, except by a vote of two-thirds of the board of directors such bonds may be purchased if the total liabilities do not exceed ten per cent of its assessed valuation, or loan the same upon negotiable paper secured by any of the above mentioned classes of security; or upon notes, or bonds, secured by mortgage lien upon unincumbered real estate worth at least double the amount loaned; the remainder of such deposits may be invested in notes, bills or other evidences of debt, the payment of which is secured by the deposit of collateral security consisting of personal property, of known marketable value, worth ten per cent more than the amount so loaned and interest for the time of the loan; or may be deposited in any national bank, trust company, or bank in cities in this or any other State approved by the Commissioner of the Banking Department as reserve cities; and a portion of said remainder, not exceeding the capital and additional stockholders' liability, may be invested in negotiable paper approved by the board of directors; but the deposits in any one bank shall not exceed ten per cent of the total deposits, capital and surplus of the depositing bank. In case the actual reserve shall fall below the fifteen per cent above provided, the bank shall promptly, and in good faith, take measures to restore and maintain its lawful reserve, in default of which the Commissioner of the Banking Department shall require such restoration within thirty days after notice, and a failure to comply with such demand shall warrant proceedings to wind up the bank, as provided in section six of this act.

Reserve to be kept.

Balance, how invested.

Provide as to bonds of other States.

Provide as to debt of municipalities.

Limit of deposit in any one bank.

Proceedings when reserve falls below fifteen per cent.

SEC. 28. A pass-book shall be issued to each depositor in the savings department, containing the rules and regulations adopted by the board of directors governing such deposits, in which book shall be entered each deposit made by, and each payment made to, such depositor, and no payment or check against any such savings account shall be made unless accompanied by and entered in the pass-book issued therefor, except for good cause and on assurances satisfactory to the officers of the bank.

Pass books, contents and use of.

SEC. 29. Any bank combining the business of a commercial bank and a savings bank shall keep separate books of account for

Separate books to be kept for commercial and

savings bank
business.
Proviso.

each kind of business: *Provided*, That all receipts, investments and transactions relating to each of said classes of business shall be governed by the provisions and restrictions herein specifically provided for the respective kinds of banks.

Regulating rate
of interest.

SEC. 30. It shall be the duty of the board of directors of each savings bank from time to time to regulate the interest to be allowed depositors, and pay the same at regular and stated periods.

Payment of
deposits to a
minor.

SEC. 31. When any deposit is made in any savings bank by a person being a minor the said bank may pay to such depositor such sums as may be due to him or her, although he or she have no guardian, and the receipt of such minor shall be in all respects valid in law.

Certificates of
deposit, etc.

SEC. 32. All certificates or evidences of deposits made by the proper officers of any bank shall be as effectual to bind the bank as if made under the common seal thereof; but said bank shall not issue any bill, note, or certificate intended to circulate as money, and no such bank shall issue post notes.

Construction
of this act.

SEC. 33. All the general powers and privileges, as well as the general restrictions and limitations provided in this act, and applied to the corporations to be organized under and regulated by this act, by the general designation of banks, shall be understood and construed to include commercial banks, savings banks, and those combining both branches of business.

Effect of this
act on banks,
etc., now
existing.

SEC. 34. The powers, privileges, duties and restrictions conferred and imposed upon any bank existing and doing business under the laws of this State are hereby abridged, enlarged or modified, as each particular case may require to conform to the provisions of this act, and to such amendments as may be made thereto. But nothing in this act shall be construed to affect the legality of investments heretofore made, or of transactions heretofore had, pursuant to any provisions of law in force when such investments were made or transactions had, nor to require the change of investments for those named in this act, except as the same can be done by the sale or redemption of the securities so invested in, in such manner as to prevent loss or embarrassment in the business of such bank, or unnecessary loss or injury to the borrowers on such securities; but no renewal or extension of any such loan or investment shall be made by any bank, unless necessary to avoid loss or embarrassment, as above provided. All debts due to any association on which interest is past due and unpaid for a period of six months, unless the same are well secured, and in process of collection, shall be considered bad debts, and shall be charged off to the profit and loss account, at the expiration of that time.

Disposition of
past due obliga-
tions, etc.

BANKING DEPARTMENT.

State banking
department
authorized.

SEC. 35. There is hereby established in the State department a separate and distinct bureau which shall have charge of the execution of the laws relating to banks, trust, loan, mortgage security, or safety deposit companies formed and transacting

business under the laws of this State, to be designated as the State Banking Department.

SEC. 36. The chief officer of the department shall be denominated the Commissioner of the Banking Department. He shall be appointed by the Governor, by and with the advice and consent of the Senate, and shall hold his office for the term of four years. He may appoint a deputy, and revoke such appointment at pleasure, who shall possess the powers and perform the duties attached by law to the office of the Commissioner during a vacancy in such office, and during the absence or inability of his principal. He may also employ from time to time such clerks to assist him and his deputy in the discharge of the several duties imposed upon them by this act as he shall find necessary. The salary of the Commissioner shall be two thousand five hundred dollars per annum. The salary of the deputy and such clerks as may be employed under this act shall be at such a rate per annum as the Commissioner shall decide: *Provided*, That such rate is not in excess of that of the deputies and clerks of the several State departments. The salaries of the Commissioner, deputy and clerks shall be paid monthly or quarterly by the State Treasurer, upon a voucher countersigned by the Auditor General. Vouchers for the Commissioner's salary must be first approved by the Governor. Vouchers for the deputy and clerks' salaries must be first approved by the Commissioner. All actual and necessary traveling expenses of said Commissioner, deputy or clerks, incurred in the discharge of their duties under this act, shall be fully itemized upon proper vouchers and certified in the order indicated for the salaries, and presented to the Board of State Auditors. If allowed, the Auditor General shall countersign. The State Treasurer shall, upon the presentation of vouchers so allowed and countersigned, reimburse the said officers' expenses. Within fifteen days from the notice of their appointment, respectively, the Commissioner and his deputy shall take and subscribe the oath of office prescribed by the constitution, and file the same in the office of the Secretary of State. The said Commissioner of the Banking Department and his deputy aforesaid, shall each give to the people of this State a bond in the penal sum of twenty-five thousand dollars, with two or more sureties, to be approved by the State Treasurer, conditioned for the faithful discharge of the duties of their respective offices; and the Commissioner or his deputy shall not be interested, directly or indirectly, in any national bank, nor in any bank or other corporation under their supervision, nor engaged in the business of banking. There shall be assigned to said Commissioner suitable rooms in the State capitol for conducting the business of said department.

SEC. 37. The said Commissioner shall devise a seal for the use of his office, which shall continue to be the seal of said department. A description of the seal, with an impression thereof, shall be filed in the office of the Secretary of State.

SEC. 38. Every bank existing or hereafter incorporated under

Commissioner
of the banking
department,
appointment of.

Deputy.

Clerks.

Salary of Com-
missioner,
deputy, and
clerks.

Proviso.

Payment of
salaries.

Expenses.

Oath of office.

Bond.

Commissioner
or deputy not
to be engaged
in banking, etc.

Seal.

Banks subject
to inspection.

the laws of this State shall be subject to the inspection and supervision of the Commissioner of the Banking Department as provided in this act.

Duty of Commissioner to annually examine books, etc.

SEC. 39. It shall be the duty of the Commissioner of the Banking Department, and he shall have power for himself, his deputy, or any examiner he may appoint for that purpose, to examine once in each year the cash, bills, collaterals or securities, books of account, condition and affairs of each bank under the law, and also when requested by the board of directors of any bank. For that purpose he may examine, on oath, any of the officers, agents, clerks, customers or depositors of such bank touching the affairs and business of such bank. Any willful false swearing in any examination shall be deemed perjury. He shall also ascertain whether each bank transacts its business at the place designated in the articles of incorporation, and whether its business is conducted in the manner prescribed by law.

False swearing, perjury.

Fee for examination.

SEC. 40. For each annual examination the bank examined shall pay into the State treasury for the credit of the general fund one-hundredth part of one per cent of the gross amount of the assets of said bank: *Provided*, That the examination fee of any bank shall not be less than ten dollars. The expenses incurred and services performed especially for any bank shall be paid by such bank. If such charges or the annual fee are not paid after due notice, the Commissioner shall maintain an action in his name of office against the delinquent bank for the recovery of such charge, or annual fee, with interest thereon, and the sums so collected shall be paid into the State treasury. No person shall be appointed to examine a bank in which he is interested as stockholder, officer or employé, or otherwise. The Commissioner of the Banking Department, his deputy, every clerk in his employment and examiner shall be bound by oath to keep secret all facts and information obtained in the course of such examinations, except in as far as the public duty of such officer requires him to report upon or take official action regarding the affairs of such bank. No bank shall be subject to any visitation other than such as is required by this act, or otherwise authorized by law.

Proviso.

Special expense, how paid.

Collection of charges and fees.

Certain facts and information to be kept secret.

Proceedings in case bank refuses to submit to inspection, etc.

SEC. 41. Whenever any officer of a bank shall refuse to submit the books, papers and concerns of such bank to the inspectors [inspection] of the Commissioner, deputy, or examiner appointed as aforesaid, or refuse to be examined on oath touching the concerns of the bank, the Commissioner may, with the concurrence of the Attorney General, institute proceedings for the appointment of a receiver for such bank to wind up its business.

Proceedings in case capital of bank is impaired, etc.

SEC. 42. Whenever it shall appear from the report of any bank, or the Commissioner shall have reason to believe that the capital of any bank is impaired or reduced below the amount required by law, it shall be the duty of the Commissioner, and he shall have power to examine said bank and ascertain the facts, and in case he finds such impairment or reduction of capital, to require such bank to make good the deficiency so appearing. If any bank shall refuse or fail for ninety days after written requisi-

tion to make good the deficiency so appearing or found to exist, it shall be the duty of the Commissioner, with the concurrence of the Attorney General, to institute proceedings for the appointment of a receiver of such bank to wind up its business.

SEC. 43. On the thirty-first day of December the Commissioner of the Banking Department shall make an annual report to the Governor of the State, which report shall be published, and shall exhibit:

Commissioner to report to the Governor annually.

First, A summary of the state and condition of every bank from which reports have been received during the year, with an abstract of the whole amount of capital returned by them, the whole amount of their debts and liabilities, the total amount of means and resources, separating the reports of such banks and other corporations, and specifying the amount of lawful money held by banks at the time of their several returns, and such other information in relation to such banks and corporations as in his judgment may be required;

What report to exhibit.

Second, A statement of the banks and corporations whose business has been closed during the year, the amount of their resources and liabilities, and the amount paid to the creditors thereof;

Third, The names and compensation of the clerks employed by him, and the whole amount of expenses of the banking department during the year;

Fourth, The amount of fees received for the examination of banks or other corporations, and fines collected and paid over to the State Treasurer.

SEC. 44. Whenever the Commissioner shall deem it expedient he may call a meeting of the stockholders of any bank, organized under the laws of this State, by a personal notice of such meeting for fifteen days previous thereto, and in case a majority of the stockholders cannot be reached by personal notice, then by publishing such notice at least once in each week for four successive weeks previous to the meeting in a newspaper published in the city, village or county where the bank is located, and if no newspaper is published there, then in the newspaper published at the nearest county seat.

Commissioner may call a meeting of stockholders of any bank, etc.

SEC. 45. A book shall be provided and kept by every bank, in which shall be entered the name and residence of the stockholders in the bank, the number of shares held by each, the time when each person became such stockholder, also all transfers of stock, stating the time when made, the number of shares, and by whom transferred. The said book shall at all times be, during the usual hours of transacting business, subject to the inspection of the directors, officers, stockholders and depositors of the bank.

Record of stockholders, etc., to be kept by bank.

Subject to inspection, by whom.

A neglect to provide and keep such book ready for examination, as herein provided, shall subject the officers of the bank, whose duty it is to provide and keep the same, to a penalty of one hundred dollars for every day's neglect; and a refusal by such officer to exhibit such book to any person rightfully demanding inspection thereof shall subject him to a penalty of fifty dollars; the said penalty may be sued for and recovered with costs by any

Penalty for not keeping record and for refusal to exhibit it.

How penalty recovered.

Book to be evidence.	person who will prosecute for the same in the name of the people of the State, and shall be paid to the State Treasurer for the credit of the banking department. In all actions, suits and proceedings under this act, the said book shall be presumptive evidence of the facts therein stated.
Liability of stockholders.	<p>SEC. 46. The stockholders of every bank shall be individually liable, equally and ratably, and not one for another, for the benefit of the depositors in said bank to the amount of their stock at the par value thereof, in addition to the said stock; but persons holding stock as executors, administrators, guardians or trustees, and persons holding stock as collateral security, shall not be personally liable as stockholders, but the assets and funds in their hands constituting the trust shall be liable to the same extent as the testator, intestate, ward or person interested in such trust funds would be, if living or competent to act; and the person pledging such stock shall be deemed the stockholder and liable under this section. Such liability may be enforced in a suit at law or in equity by any such bank in process of liquidation, or by any receiver, or other officer succeeding to the legal rights of said bank.</p>
How liability enforced.	<p>SEC. 47. All transfers of notes, bonds, bills of exchange or other evidences of debt owing to any bank, or of deposits to its credit, all assignments of mortgages, or other security on real estate or judgments or decrees in its favor, or deposits of money, bills or other valuable things for its use, or for the use of its stockholders or creditors, all payments of money, either after the commission of an act of insolvency or in contemplation thereof, with a view to prevent application of its assets in the manner prescribed in this act, or with a view to the preference of one creditor over another, shall be held to be null and void.</p>
Certain transactions null and void.	<p>SEC. 48. Legal process against any such bank shall be served upon its president or cashier or treasurer in the county where its business office is located or the plaintiff resides, or by leaving any attested copy at its banking house during banking hours with the teller, clerk or any officer of the bank.</p>
Service of legal process against banks.	<p>SEC. 49. All proceedings by any bank to enjoin the Commissioner in the discharge of his duties under the provisions of this act shall be had in the county where said bank is located, or before the supreme court of this State.</p>
Proceedings to enjoin.	<p>SEC. 50. All suits and proceedings arising out of the provision of law governing banks in which the State or any of its officers or agents shall be parties shall be conducted under the direction and supervision of the Attorney General.</p>
When Attorney General to supervise suits under this act.	<p>SEC. 51. Copies of all records and papers in the office of the Commissioner of the Banking Department certified by him, and authenticated by his seal of office, shall be evidence in all cases equally and with like effect as the original.</p>
Copies of certain papers, etc., evidence.	<p>SEC. 52. The total liabilities of any bank or any person or of any company, corporation or firm for money advanced, including in the liabilities of the company or firm the liabilities of the several members thereof, except special partners, shall at no time</p>
Liability of banks, etc., for money, etc., limited.	

exceed one-tenth part of the amount of the capital and surplus of such bank; but the discount of bills of exchange drawn in good faith against actually existing values and the discount of commercial or business paper actually owned by the person negotiating the same shall not be considered as money borrowed:

Provided, however, That the foregoing limitations shall not apply Proviso.
to loans upon real estate or other collateral securities authorized by this act: *Provided further,* That by a two-thirds vote of the directors the liabilities of any bank or any person or company or corporation or firm, may be increased not to exceed one-fifth of the capital of the bank. Further proviso.

SEC. 53. Any bank organized under the provisions of this act may go into liquidation and be closed by a vote of its stockholders owning two-thirds of its capital. Whenever a vote is taken to go into liquidation it shall be the duty of the board of directors to cause notice of this fact to be certified, under the seal of the bank, by its president, cashier or treasurer, to the Commissioner of the Banking Department, and publication thereof, notifying creditors to present their claims against the bank for payment, shall be made once in each week for eight successive weeks, in a newspaper published in the city of Detroit, and also in a newspaper published in the city, village or county in which the bank is located, or if in no newspaper is there published then in the newspaper published at the nearest county seat. Proceedings when bank decides to go into liquidation.

SEC. 54. A bank which is in good faith winding up its business for the purpose of consolidating with some other bank may transfer its assets and liabilities to the bank with which it is in process of consolidation; but no such consolidation of banks shall be made without the consent of the Commissioner of the Banking Department, and not then to defeat or defraud any of the creditors in the collection of their claims against said banks, or either of them. Consolidation of banks.

SEC. 55. On becoming satisfied that any bank has refused to pay its deposits in accordance with the terms on which such deposits were received (if received in accordance with the provisions of this act), or that any bank has become insolvent, or that its capital has become impaired, or that any bank has violated any of the provisions of this act, or for any cause hereinbefore or hereinafter stated, the Commissioner of the Banking Department may forthwith, with the approval of the Attorney General, apply to a court of record of competent jurisdiction for the appointment of a receiver for such bank, who, under the direction of such court, shall take possession of the books, records and assets of every description of such bank, collect all debts, dues and claims belonging to it, and sell or compound all bad or doubtful debts, and sell all the real and personal property of such bank on such terms as the court shall direct, and may, if necessary to pay the debts of such bank, enforce all individual liability of the stockholders. Such receiver shall pay over all money so collected or received to the State Treasurer, and also make report to the Commissioner of all his acts and proceedings. When receiver may be appointed.

Duty of receiver.

Duty of Commissioner on appointment of receiver.

SEC. 56. The Commissioner shall, upon the appointment of a receiver, as above provided, cause notice to be given by advertising in such newspapers as he may direct once in each week, for twelve successive weeks, calling on all persons who may have claims against such bank to present the same to said receiver and make legal proof thereof.

Dividends to be made by receiver.

SEC. 57. From time to time, under the direction of the Commissioner of the Banking Department, the receiver shall make ratable dividends of the moneys realized or collected by him on all such claims as may have been proved to his satisfaction or adjudicated in a court of competent jurisdiction, and the remainder of the proceeds, if any, after the costs and expenses of such proceedings and all debts and obligations of the bank are satisfied, shall be paid over to the stockholders of such bank, or their legal representatives in proportion to the stock by them respectively held.

Penalty for embezzlement, etc.

SEC. 58. Every president, director, cashier, treasurer, teller, clerk or agent of any bank, who embezzles, abstracts or willfully misapplies any of the moneys, funds, credits or property of the bank, whether owned by it or held in trust, or who, without authority of the directors, issues or puts forth any certificate of deposit, draws any order or bill of exchange, makes any acceptance, assigns any note, bond, draft, bill of exchange, mortgage, judgment or decree, or who makes any false entry in any book, report or statement of the bank, with intent in either case to injure or defraud the bank, or any company, corporation or person or to deceive any officer of the bank, or any agent appointed to examine the affairs of such bank, and any person who with like intent aids or abets any officer, clerk or agent, in violation of this section, or who shall issue or cause to be issued, or put in circulation, any bill, note or other evidence of debt to circulate as money, upon conviction thereof, shall be imprisoned in the State Prison or in the State House of Correction and Reformatory at Ionia, not to exceed twenty years.

Taxation of bank property.

SEC. 59. All real estate owned by any bank may be taxed as other real estate in the city, village or township where the same may be situated, and the residue of its capital and surplus shall be taxed as personal property, but the assessment thereof for taxation shall not be at a greater rate than is assessed on money capital in the hands of individual citizens in the same city, village or township.

Act to apply to all State banks.

SEC. 60. The provisions of this act shall apply to and govern all State banks organized and now existing within this State, and all such banks shall, on or before the first day of January next following the time when this act becomes operative, file with the Commissioner of the Banking Department a certificate executed by the executive officers of each bank in substantial conformity to the requirements of original article of incorporation provided for in section two (2) of this act; or any bank so existing may within the same time re-organize under this act, and when so re-organized all securities, real estate, property and assets of

Existing banks may re-organize.

every kind shall become vested in such re-organized bank without any formal conveyance or transfer, but no such re-organization shall have the effect to discharge the original bank, its directors or stockholders from any liability to its depositors, or any other person, but the same shall continue until legally discharged, and such re-organized bank shall be legally liable to pay every claim, demand and obligation existing against the bank whose assets and property, or any part thereof, it has received by virtue of such re-organization.

Re-organization not to discharge existing liabilities.

SEC. 61. Every officer or employé of a bank required by this act to take any oath or affirmation, who shall willfully swear or affirm falsely, shall be deemed guilty of perjury, and upon conviction thereof shall be punished as provided by the laws of this State in case of perjury.

Penalty for false swearing by officer, etc., of bank.

SEC. 62. Nothing in this act contained shall be so construed as to prevent any bank organized or doing business under this act from making or issuing bills of exchange on foreign countries or places beyond jurisdiction of the United States; which bills of exchange may be made payable at or with the customary usance, and at or within ninety days' sight, but no such draft or bill of exchange shall be used or put in circulation as money by any such bank.

Foreign exchange, etc.

SEC. 63 The legislature may at any regular session thereof alter or amend this act, or any part thereof, by a vote of two-thirds of the members of the Senate and House of Representatives constituting said bodies; and hereafter it shall not be necessary to submit any such proposed alteration or amendment to the electors of the State for adoption or approval, but all such acts shall be valid and effectual when so passed by the legislature and approved as other laws are in accordance with the constitution of this State.

Provisions for amending this act.

SEC. 64. All acts and parts of acts of which this act is amendatory or supplementary, inconsistent with the provisions of this act, are hereby repealed.

Acts repealed.

SEC. 65. This act shall be submitted to the electors of this State for their approval or disapproval at the next general election. At said election a ballot-box shall be provided and kept by the several boards of inspectors thereof for receiving the votes cast for or against this act; and on the ballot shall be written or printed, or partly written and partly printed, the words "A general banking law—Yes," or, "A general banking law—No."

Act to be submitted to vote of electors, when.

Form of ballots.

SEC. 66. The canvass of the votes cast for or against this act, and the returns thereof, shall be made by the proper canvassing officers, within the same time, and in the same manner as now provided by law for the canvass and return of the votes cast at the said general election, and the result be declared by the board of canvassers at the same time and manner as the result of the canvass for State officers; and if it shall appear that a majority of the votes cast at such election have thereon "A general banking law—Yes," this act shall become a law, and take effect within sixty days after said general election.

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When this act to become a law.

Approved June 21, 1887.

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