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The Commonwealth of Massachusetts

ANNUAL REPORT

OF THE

Commissioner of Banks

FOR THE

YEAR ENDING OCTOBER 31, 1930

PART III

RELATING TO

CO-OPERATIVE BANKS AND SAVINGS AND LOAN ASSOCIATIONS

DEPARTMENT OF BANKING AND INSURANCE

PUBLICATION OF THIS DOCUMENT APPROVED BY THE COMMISSION ON ADMINISTRATION AND FINANCE

550 11-'30 Order 636

The Commonwealth of Massachusetts

Office of the Commissioner of Banks,
State House, Boston, January 21, 1931

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court Assembled:

The annual report of the Commissioner of Banks, required by General Laws, Chapter 167, section 9, is respectfully submitted herewith. The complete report covering the work of this department and containing statements of the institutions under its supervision and other statistical information will be submitted as heretofore at a later date.

Consolidated Statement of Resources of All Institutions under Supervision of the Commissioner of Banks, October 31, 1930.[1]

	Assets.	Increase for Year.	Percentage of Increase.	
			1930	1929
196 Savings banks	$2,317,981,499 29	$73,270,832 43	3.26	3.51
99 Trust companies:				
99 Commercial departments	512,437,689 68	276,888,237 03 [2]	35.08 [2]	2.71
84 Savings departments	241,024,497 48	11,059,232 93 [2]	4.39 [2]	2.15
60 Trust departments	866,970,807 92	134,734,993 34	18.40	20.22
227 Co-operative banks	562,462,764 17	18,807,765 62	3.46	5.33
3 Savings and loan associations	4,753,110 21	261,243 33	5.82	8.00
Mass. Hospital Life Insurance Company	36,456,435 40	439,398 10 [2]	1.19 [2]	.41
1 Foreign banking corporation, branch office	1,892,762 63	376,828 84 [2]	16.60 [2]	40.94
311 Credit unions	14,885,551 85	1,267,147 50 [2]	7.84 [2]	11.50
12 Persons, partnerships or corporations receiving deposits for safe-keeping (5) and transmission (7)	2,199,178 99 [3]	78,004 30 [2]	3.43 [2]	20.50 [2]
850	$4,561,064,297 62	$63,034,013 98 [2]	1.36 [2]	5.84
152 National banks [4]	$1,810,347,000 00	$206,976,000 00	12.91	2.72

[1] Figures of trust companies and national banks as of September 24, 1930; co-operative banks as of the close of October business; credit unions as of June 30, 1930.
[2] Decrease.
[3] Assets of those receiving deposits for safe-keeping are shown herewith in so far as they are within the provisions of General Laws, Chapter 169.
[4] Not under supervision of State Banking Department. Figures included to show total banking assets of the Commonwealth.

Co-operative Banks.

The assets of co-operative banks increased during the period under review approximately $19,000,000. This increase is considerably less than that of the previous year and is the smallest annual increase during the last decade.

Property held by foreclosure now amounts to more than $10,000,000 and comprises 2,167 estates held by 179 of the 227 co-operative banks. Property originally taken by foreclosure and now held under common form mortgages aggregates approximately $4,329,000, an increase of $2,271,000 during the year. While these conditions are due to some extent to the prevailing depression, a large part of the properties held by foreclosure represent loans made between 1924 and 1927 when there were large receipts of funds from the issue of shares of prior series and the sale of paid-up shares. Such an influx of funds, which usually comes in times of prosperity, causes an abnormal growth, a departure from the fundamental principles of systematic saving and results in unwise investment policies.

Existing conditions relating to foreclosed property will result, in some banks, in a reduced rate of dividend and a consequent delay in the maturity of serial shares.

The correction of these conditions is contingent upon efforts of directors to liquidate the properties held and upon the recovery of the real estate market.

Additional Locations Authorized during the Year ending October 31, 1930, for the Collection of Money under Provisions of G. L., Chap. 170, Sec. 11.

Number of banks	3
Number of locations approved	17
Total number of banks having branches	116
Total number of branches	267

Permits Issued to Borrow Money during the Year ending October 31, 1930, under Provisions of G. L., Chap. 170, Sec. 16.

	1930.	1929.	1928.
Number issued	145	195	149
Number of banks borrowing	92	105	83
Amount of permits issued	$3,935,500	$5,494,500	$4,484,500

SPECIAL ACTS AUTHORIZING THE HOLDING OF ADDITIONAL REAL ESTATE.

Chap. 26. Troy Co-operative Bank, Fall River.
Chap. 312. Equitable Co-operative Bank, Lynn.

LEGISLATION ENACTED.

Chap. 49. An act relative to schedule or blanket bonds covering officers and employees of co-operative banks.

Respectfully submitted,

ARTHUR GUY,
Commissioner of Banks.

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STATEMENT No. 1

Aggregate Statement of Condition of All Co-operative Banks

ASSETS	Oct. 31, 1930, 227 Banks	Oct. 31, 1929, 227 Banks	Percentage of Investments to Total Assets, October 31					
			1930	1929	1928	1927	1926	1925
Securities								
Bonds and notes	$2,940,490 74	$4,463,851 47	.52	.83	.48	.11	.04	.10
Loans								
Loans on real estate	506,592,628 70	502,632,470 81	90.03	92.41	92.98	93.61	94.46	94.37
Loans on shares	13,943,160 35	12,547,243 51	2.48	2.31	1.86	1.86	2.01	2.15
Loans on matured share certificates	1,565,984 50	1,388,959 00	.28	.26	.20	.18	.16	.13
Loans on paid-up share certificates	332,588 00	289,630 00	.06	.05	.04	.04	.04	.04
Common form mortgages	4,329,036 01	2,057,946 85	.77	.38	.11	.04	.02	.02
Real Estate								
Real estate by foreclosure, etc.	10,799,083 04	7,242,131 05	1.92	1.33	.72	.24	.08	.05
Bank building	2,179,790 51	1,907,877 36	.39	.36	.33	.36	.37	.37
Arrearages								
Unpaid interest	–	–	–	–	.08	.07	.07	.07
Unpaid premiums	–	–	–	–	–	–	–	–
Unpaid fines	–	–	–	–	–	–	–	–
Miscellaneous								
Furniture and fixtures	191,476 65	176,116 80	.03	.03	.03	.03	.04	.04
Temporary expense	255,483 44	249,183 34	.04	.04	.04	.05	.04	.04
Personal accounts	18,427 66	5,586 51	–	–	–	.01	.01	–
Insurance and taxes paid	159,607 94	81,888 29	.03	.01	.01	.01	.01	.01
Sundry assets	105,756 16	305,882 61	.02	.05	.03	.02	.01	.06
Cash								
Cash and cash items	19,304,733 91	10,555,414 29	3.43	1.94	3.09	3.37	2.64	2.55
	$562,718,247 61	$543,904,181 89	100	100	100	100	100	100

LIABILITIES	October 31, 1930	October 31, 1929	1930 Increase	1930 Decrease
Capital				
Dues capital	$297,198,090 00	$287,781,272 00	$9,416,818 00	–
Profits capital	64,129,833 86	59,603,428 21	4,526,405 65	–
Matured shares represented by certificates	136,694,400 00	132,846,200 00	3,848,200 00	–
Paid-up shares represented by certificates	38,528,200 00	37,027,900 00	1,500,300 00	–
Surplus				
Guaranty fund	11,868,123 51	10,695,093 67	1,173,029 84	–
Surplus	6,930,966 66	7,098,451 47	–	$167,484 81
Undivided Earnings				
Interest	3,335,259 12	3,241,887 35	93,371 77	–
Premiums	14,014 27	13,561 86	452 41	–
Fines	107,742 68	104,781 63	2,961 05	–
Transfer fees	191 55	217 74	–	26 19
Withdrawal profits	41,175 16	42,655 96	–	1,480 80
Miscellaneous				
Forfeited share account	172,665 81	134,994 32	37,671 49	–
Matured share account	613,285 99	647,170 93	–	33,884 94
Personal accounts	28,696 96	33,056 58	–	4,359 62
Security committee	14,908 11	18,888 99	–	3,980 88
Due on foreclosure sales	18,199 84	7,777 84	10,422 00	–
Dividends, matured share certificates	894,888 86	859,793 54	35,095 32	–
Dividends on paid-up shares	212,729 93	202,011 74	10,718 19	–
Due on uncompleted mortgage loans	1,304,293 49	1,939,177 79	–	634,884 30
Bills payable	208,000 00	1,442,000 00	–	1,234,000 00
Sundry liabilities	402,581 81	163,860 27	238,721 54	–
	$562,718,247 61	$543,904,181 89	$20,894,167 26	$2,080,101 54

STATEMENT No. 2

Comparative Statement of Condition of All Co-operative Banks at the Close of Their June Business

ASSETS	June, 1930 227	June, 1929 227
Loans on real estate	$505,038,214 00	$493,816,222 83
Loans on shares	13,496,460 34	11,002,990 72
Loans on matured share certificates	1,578,841 50	1,178,361 00
Loans on paid-up share certificates	304,186 00	258,035 00
Bonds and notes	2,661,535 68	4,886,729 26
Common-form mortgages	3,420,935 97	1,336,725 79
Real estate by foreclosure, etc.	9,997,837 89	6,291,796 49
Banking house	2,046,354 44	1,858,214 16
Furniture and fixtures	206,662 18	156,911 94
Insurance and taxes paid on mortgaged properties	86,900 26	49,752 60
Cash	17,694,390 47	12,828,747 74
Other assets	194,448 93	76,175 04
	$556,726,767 66	$533,740,662 57

LIABILITIES	June, 1930	June, 1929
Dues capital	$295,057,215 00	$282,423,086 00
Profits capital	61,978,886 61	56,969,604 80
Matured share certificates	135,450,600 00	131,114,200 00
Paid-up share certificates	38,371,400 00	36,390,000 00
Forfeited shares	147,260 34	144,975 99
Matured shares payable	402,892 69	1,676,023 78
Guaranty fund	11,415,031 42	10,201,151 54
Surplus	7,024,078 16	6,962,990 98
Net undivided earnings	4,351,737 04	3,869,054 57
Interest and fines accrued but not collected	264,479 81	33,265 04
Bills payable	89,975 00	924,453 22
Due on uncompleted loans	1,467,386 09	2,398,908 02
Dividends on matured share certificates	404,636 04	398,791 01
Dividends on paid-up share certificates	132,379 99	119,858 12
Other liabilities	168,809 47	114,299 50
	$556,726,767 66	$533,740,662 57

STATEMENT No. 3

Comparative Profit and Loss Statements, Year ending October 31

	1930	1929	1928
Gross Income			
Interest	$31,590,569 13	$30,582,992 87	$29,010,126 09
Premiums	120,311 85	117,567 60	116,402 01
Fines	918,196 06	842,646 98	738,745 34
Withdrawal profits	309,376 08	298,170 45	268,727 44
Transfer fees	1,812 77	1,876 41	2,045 35
Security committee	30,254 20	40,172 90	41,413 62
Miscellaneous	147,369 37	230,605 07	201,906 41
	$33,117,889 46	$32,114,032 28	$30,379,366 26
Deductions			
Current expenses	$2,451,257 86	$2,245,404 19	$2,166,274 77
Furniture and fixtures	52,658 09	54,498 04	64,477 14
Miscellaneous	188,082 96	262,819 37	194,287 40
Net income	$30,425,890 55	$29,551,310 68	$27,954,326 95
Distribution of Earnings			
Dividends on matured share certificates	$7,036,000 68	$6,853,666 93	$6,428,257 26
Dividends on paid-up shares	1.908,724 78	1,805,665 16	1,670,378 89
Profits credited to shares	19,433,292 09	18,588,710 06	17,737,309 33
Balance	$2,047,873 00	$2,303,268 53	$2,118,381 47
Of which:—			
Transferred to guaranty fund	$1,198,050 86	$1,305,834 62	$1,216,061 33
Transferred to surplus	849,822 14	997,433 91	902,320 14

STATEMENT No. 4 — Matured Shares

YEAR	Number of Banks	Number of Series	Total Value of Shares matured	Number of Shares	Number of Holders	Number of Borrowers	Amount of Loans cancelled	Average Duration of Series
1898	38	62	$602,349 12	2,979	701	198	$164,620 00	139 3/10 months
1899	49	86	923,071 12	4,569	1,135	309	275,285 00	139 8/10 "
1900	64	104	1,022,403 58	5,079	1,252	322	300,738 00	140 6/10 "
1901	73	128	1,153,123 44	5,730	1,483	377	331,078 00	141 1/5 "
1902	86	135	1,197,405 10	5,938	1,389	375	362,655 00	142 1/3 "
1903	87	149	1,353,951 34	6,708	1,615	430	395,509 00	143 1/5 "
1904	94	167	1,586,587 40	7,873	1,785	489	465,901 00	143 9/10 "
1905	95	178	1,556,979 47	7,737	1,683	456	478,484 00	144 6/10 "
1906	98	180	1,594,008 36	7,916	1,802	489	450,350 00	145 1/10 "
1907	95	170	1,716,425 03	8,554	1,980	525	477,953 00	145 7/10 "
1908	110	204	2,284,508 06	11,346	2,465	595	542,556 00	146 1/13 "
1909	114	220	2,970,928 80	14,766	3,103	773	726,757 00	146 4/10 "
1910	115	218	2,564,155 15	14,641	3,122	741	716,692 15	146 1/2 "
1911	112	228	3,458,541 43	17,156	3,488	804	776,991 90	146 4/10 "
1912	114	218	3,903,000 95	19,388	4,036	858	789,219 13	146 3/10 "
1913	119	253	5,105,479 94	25,363	5,122	1,060	987,580 80	145 7/10 "
1914	127	251	5,535,693 01	27,551	5,474	1,059	1,089,235 00	145 3/10 "
1915	127	265	6,026,107 13	30,046	5,589	1,155	1,196,903 97	144 9/10 "
1916	127	266	6,240,459 01	31,075	5,806	1,276	1,294,412 73	144 7/10 "
1917	128	262	7,095,216 65	35,333	6,624	1,402	1,427,750 00	144 4/10 "
1918	131	277	8,709,542 01	43,387	7,583	1,639	1,777,426 30	144 3/10 "
1919	130	285	9,795,956 02	49,355	8,698	1,712	1,882,487 62	144 2/10 "
1920	136	296	10,351,277 98	51,550	8,845	1,711	1,878,739 46	144 "
1921	139	303	12,162,769 82	60,568	10,674	2,035	2,309,387 96	143 8/10 "
1922	149	322	15,436,072 70	76,918	12,796	2,257	2,611,130 26	143 5/10 "
1923	159	368	21,903,386 37	109,100	17,482	2,574	3,033,620 10	143 3/10 "
1924	162	385	28,935,344 02	144,259	22,404	2,812	3,534,030 48	143 1/10 "
1925	170	409	38,542,292 16	191,985	27,901	2,992	3,721,238 90	142 9/10 "
1926	175	428	45,525,062 82	227,813	31,944	3,380	3,116,422 60	142 7/10 "
1927	179	449	46,729,780 14	232,628	32,395	3,540	4,673,811 00	142 5/10 "
1928	183	463	45,535,944 96	226,977	30,620	4,053	5,509,809 32	142 2/10 "
1929	183	496	40,166,331 74	197,100	25,553	3,718	5,220,160 71	142 1/10 "
1930	186	497	36,323,530 69	181,129	22,543	3,444	5,035,930 00	141 8/10 "

STATEMENT No. 5

Receipts and Disbursements for the Year ending October 31, 1930, on Certain Accounts Not Shown Elsewhere

Receipts		Disbursements	
Capital		**Capital**	
Dues capital	$85,018,509 00	Dues capital withdrawn	$49,007,819 00
		Dues capital forfeited	795,051 00
		Dues capital retired	196,145 00
		Dues capital matured	25,602,676 00
Profits capital	5,180,968 43	Profits capital withdrawn	9,403,568 28
		Profits capital forfeited	121,259 50
		Profits capital retired	54,631 21
		Profits capital matured	10,508,395 88
Matured share certificates	15,585,400 00	Matured share certificates	11,737,200 00
Paid-up share certificates	5,703,000 00	Paid-up share certificates	4,202,700 00
Loans and Investments		**Loans and Investments**	
Real estate loans repaid	90,163,133 43	Real estate loans	94,123,291 32
Share loans repaid	11,379,967 31	Share loans	12,775,884 15
Matured share loans repaid	1,399,280 50	Matured share loans	1,576,306 00
Paid-up share loans repaid	350,180 00	Paid-up share loans	393,138 00
Mortgages repaid, common form	894,627 73	Mortgages, common form	3,165,716 89
Bonds and notes sold	5,667,862 37	Bonds and notes purchased	4,144,501 64

STATEMENT No. 6

Statistics of Business

	Year ending October 31					
	1930	1929	1928	1927	1926	1925
Shares						
Number in force	5,850,289	5,968,037	5,889,523	5,679,453	5,331,753	4,929,461
Number borrowed upon	3,003,791	2,960,734	2,784,311	2,592,799	2,341,397	2,061,007
Number issued	1,278,994	1,425,784	1,485,209	1,529,192	1,491,593	1,442,120
Number withdrawn	1,167,095	1,111,571	1,015,923	927,375	848,223	771,053
Number forfeited	45,738	37,930	31,107	21,364	12,704	9,198
Number retired	2,780	670	1,132	125	561	1,452
Number matured	181,129	197,099	226,977	232,628	227,813	191,985
Matured shares represented by certificates	683,472	664,231	634,392	560,571	455,952	335,079
Paid-up shares represented by certificates	192,641	185,139	173,827	156,481	137,175	114,427
Real Estate Loans						
Number	144,326	142,703	137,309	130,620	121,191	111,549
Average of same	$3,510	$3,522	$3,497	$3,427	$3,317	$3,124
Number of loans cancelled by maturity of shares	1,889	2,184	2,282	1,930	1,758	–
Average rate of interest	6.08	6.07	6.09	6.10	6.11	6.08
Number made during year	23,787	29,249	32,259	31,459	31,056	–
Amount of same	$94,123,291	$121,598,608	$132,501,344	$132,100,456	$126,289,716	–
Number of borrowers	140,081	138,118	132,735	126,184	117,457	107,606
Share Loans						
Number	47,242	43,188	38,208	35,215	32,847	29,941
Average rate of interest	6.09	6.08	6.09	6.12	6.12	6.12
Membership						
Number of members	513,431	519,198	512,590	497,220	466,492	439,553
Average number of shares held by each member	11.39	11.49	11.49	11.42	11.43	11.21
Average profits to credit of each member	$124.91	$114.79	$107.86	$104.44	$100.78	$96.62
Number of holders of matured share certificates	100,436	98,526	94,708	84,393	70,299	53,275
Number of holders of paid-up share certificates	30,770	29,950	28,375	26,181	23,473	20,278
Borrowers						
Number of borrowers	174,295	168,594	160,056	152,008	141,847	130,030
Number of non-borrowers	339,136	350,604	352,534	345,212	324,645	309,523
Miscellaneous						
Average rate of dividend	5.55	5.61	5.63	5.65	5.61	5.55
Total expenses during year	$2,479,510.04	$2,295,470.54	$2,184,079.07	$1,970,520.09	$1,766,722.00	$1,572,507.09
Percentage of total expenses to total assets	.44	.42	.42	.41	.41	.42
Profits credited to shares during year	$19,433,292 09	$18,588,710.06	$17,737,309.33	$16,453,178.63	$14,868,175.24	$13,373,025.05
Percentage of surplus and guaranty fund to total assets	3.34	3.27	3.11	2.95	2.83	–
Percentage of increase in assets	3.46	5.33	7.97	12.39	15.23	18.37

STATEMENT No. 7

Comparative Exhibit of Dividend Rates on Serial Shares from 1919 to 1930

Rate of Dividend (per cent)	Number of Banks paying at each rate											
	1930	1929	1928	1927	1926	1925	1924	1923	1922	1921	1920	1919
0	–	–	–	1	–	1	1	1	–	1	5	3
1¼	–	–	–	–	–	–	–	–	–	–	1	–
2⅜	–	–	–	–	–	–	–	–	–	–	1	–
2½	–	–	–	–	–	–	–	–	–	–	1	–
2¾	–	–	–	–	–	–	–	–	–	–	1	–
3	–	–	–	–	–	–	–	–	–	–	2	1
3¼	–	–	–	–	–	–	–	–	1	–	–	–
4	–	–	–	–	–	1	–	–	1	3	4	1
4⅜	–	–	–	–	–	–	–	–	–	–	–	1
4½	–	–	–	–	1	–	2	–	1	2	3	2
4⅝	–	–	–	–	–	–	–	1	–	–	–	–
4 11/16	–	–	–	–	–	–	–	–	–	1	–	–
4¾	–	–	–	–	–	–	1	–	1	3	2	1
4⅚	–	–	–	–	–	–	–	–	–	–	–	1
4⅞	–	–	–	1	–	–	–	2	–	1	–	–
4 15/16	–	–	–	–	–	–	1	–	–	–	1	–
5	31	31	28	25	29	30	34	38	44	41	37	58
5 1/16	–	–	–	–	–	–	–	–	–	2	2	1
5⅛	1	1	2	2	1	–	1	1	2	2	3	9
5 5/32	–	–	–	–	–	1	–	–	–	–	1	–
5 3/16	–	–	–	–	–	–	–	–	–	1	2	2
5 7/32	–	–	–	–	–	–	–	–	–	–	1	–
5¼	9	6	5	5	7	8	16	20	25	27	23	18
5 13/48	–	–	–	–	–	–	–	–	–	–	1	–
5 5/16	1	–	–	1	1	–	1	2	–	2	2	–
5⅜	5	3	3	1	3	6	4	4	5	9	6	3
5 7/16	1	–	–	–	–	1	–	3	4	1	1	2
5½	97	84	84	79	78	85	72	66	62	51	49	41
5 31/64	–	–	–	–	–	–	–	1	–	–	–	–
5 9/16	3	–	–	1	1	2	3	1	1	2	1	1
5.56	–	1	–	–	–	–	–	–	–	–	–	–
5⅝	6	6	3	2	2	1	2	6	4	4	1	1
5 19/32	–	–	–	–	1	–	–	–	–	–	–	–
5 11/16	1	1	–	–	–	1	1	–	–	–	–	–
5¾	19	28	25	23	28	26	21	12	12	11	6	7
5 13/16	1	–	1	–	2	1	–	–	–	1	–	–
5.85	–	–	–	–	–	1	–	–	–	–	–	1
5⅞	7	2	1	3	3	2	1	1	2	1	1	–
5.88	–	–	–	–	–	–	–	1	–	–	–	–
5 9/10	–	–	–	–	–	–	–	–	–	–	1	–
5 15/16	–	–	–	3	–	1	1	2	–	1	–	–
5.975	–	–	–	–	–	–	–	–	–	–	–	1
6	44	60	71	69	60	49	50	46	39	36	40	35
6 1/10	–	1	–	1	1	1	1	1	1	1	1	–
6⅛	–	–	–	–	–	–	1	–	–	–	–	–
6 1/5	1	1	1	2	1	1	1	1	1	1	–	–
6¼	–	–	–	–	–	–	–	–	1	–	1	–
6½	–	2	–	–	–	–	–	–	–	–	–	–
6 7/16	–	–	–	–	–	–	1	–	–	–	–	–
6 9/10	–	–	–	–	–	–	–	–	1	–	–	–
6⅝	–	–	1	–	–	–	–	–	–	1	–	–
6¾	–	–	1	–	–	–	–	–	–	–	1	–
6⅞	–	–	–	1	1	–	–	1	1	–	–	–
7	–	–	–	–	–	1	1	–	1	–	–	–
8	–	–	–	1	–	–	–	–	–	–	–	–
Totals	227	227	226	221	220	220	217	211	210	206	202	190
Average rate	5.55	5.61	5.63	5.65	5.61	5.55	5.52	5.49	5.47	5.39	5.20	5.27

STATEMENT No. 8

Comparative Exhibit of Interest Rates from 1920 to 1930 on Outstanding Loans on October 31 of Each Year

	Amount of Loans Oct. 31, 1930	Percentage of Total Loans										
		1930	1929	1928	1927	1926	1925	1924	1923	1922	1921	1920
At 5 per cent	$288,975 00	.06	.13	.37	.61	.92	1.43	2.21	3.38	5.22	7.55	10.16
Between 5 and 6 per cent	10,029,970 00	1.93	2.29	2.84	3.87	5.13	6.87	9.45	12.91	18.12	24.08	30.70
At 6 per cent	405,336,273 05	77.87	77.07	73.14	69.19	64.25	65.04	63.97	62.58	58.58	52.73	48.11
Between 6 and 6 3/10 per cent	2,873,644 00	.55	.48	.49	.49	.53	.57	.64	1.05	1.08	.68	.76
At 6 3/10 per cent (5 cents premium)	41,897,365 00	8.05	7.85	8.02	7.87	7.60	7.19	6.92	6.84	6.80	7.00	7.06
Between 6 3/10 and 7 per cent	51,692,748 00	9.93	10.52	13.27	15.53	18.88	15.97	13.89	9.20	6.01	3.62	1.86
At 7 per cent	7,586,599 00	1.46	1.53	1.72	2.30	2.55	2.76	2.73	3.80	3.76	3.49	.54
Between 7 and 8 per cent	413,580 00	.08	.07	.07	.05	.04	.07	.07	.10	.21	.32	.31
At 8 per cent	188,300 00	.03	.02	.02	.02	.02	.03	.04	.08	.15	.38	.38
At more than 8 per cent	228,335 00	.04	.04	.06	.07	.08	.07	.07	.05	.05	.13	.11

STATEMENT No. 9

Rates of Interest on Real Estate and Share Loans, October 31, 1930

Rate Per Cent	Real Estate Loans	Share Loans	Rate Per Cent	Real Estate Loans	Share Loans
5.00	$288,625 00	$350 00	7.00	$7,258,386 00	$328,213 00
5.20	300 00	–	7.015	–	130 00
5.25	137,950 00	–	7.20	50 00	600 00
5.30	9,550 00	–	7.25	135,250 00	3,300 00
5.50	3,962,825 00	77,605 00	7.50	137,400 00	1,150 00
5.75	5,841,740 00	–	7.75	131,900 00	3,800 00
6.00	394,064,102 70	11,272,170 35	8.00	180,750 00	7,550 00
6.10	662,395 00	26,060 00	8.25	61,450 00	850 00
6.12	1,595,800 00	–	8.50	57,300 00	2,250 00
6.20	346,850 00	–	8.64	–	75 00
6.25	206,100 00	36,439 00	8.75	22,550 00	–
6.30	40,890,290 00	1,007,075 00	9.00	26,500 00	2,000 00
6.315	–	190 00	9.25	19,900 00	–
6.375	–	160 00	9.50	13,550 00	2,400 00
6.377	–	1,400 00	9.75	10,550 00	–
6.40	900 00	28,940 00	10.00	4,600 00	–
6.428	–	280 00	10.25	3,500 00	600 00
6.48	–	36,240 00	10.50	200 00	50 00
6.50	49,215,735 00	1,063,343 00	12.00	–	10 00
6.528	–	375 00			
6.60	–	2,500 00		$506,592,628 70	$13,943,160 35
6.666	–	90 00			
6.75	1,305,630 00	36,515 00	Average rate	6.08%	6.09%
6.88	–	450 00			

STATEMENT No. 10 — Operating Expenses

Classification	Year ending Oct. 31, 1930		Oct. 31, 1929	Oct. 31, 1928	Oct. 31, 1927	Oct. 30, 1926
	Amount	Cost for Each $1,000 of Assets	Cost for Each $1,000 of Assets	Cost for Each $1,000 of Assets	Cost for Each $1,000 of Assets	Cost for Each $1,000 of Assets
Salaries	$1,476,726 12	$2 62	$2 55	$2 51	$2 48	$2 45
Rent	305,326 87	54	54	54	53	49
Advertising	123,271 42	22	18	18	18	18
Other expenses	574,185 63	1 02	95	1 00	93	1 02
Total	$2,479,510 04	$4 40	$4 22	$4 23	$4 12	$4 14

STATEMENT No. 11

Real Estate by Foreclosure

Principal

Balance as shown in statement of October, 1929, 1,454 estates .		$7,242,131 05
Acquired during the year ending October, 1930, 2,695 estates:		
Total loans eliminated by foreclosure . .	$12,226,537 72	
Interest and fines due at date of foreclosure .	520,090 28	
Taxes, insurance, etc., paid to date of foreclosure	150,462 98	
Legal and other expenses to date of foreclosure	91,150 27	
	$12,988,241 25	
Value of shares credited to account . .	885,569 63	
		12,102,671 62
		$19,344,802 67
Received for 1,982 estates sold during year .	$8,828,182 42	
Profits on estates sold during year . .	130,349 19	
	$8,697,833 23	
Losses on estates sold during year . .	734,403 41	
Amounts charged off to cover depreciation or prospective loss	176,849 47	
		9,609,086 11
		$9,735,716 56

Income and Expense

Rents received since October, 1929 . . .		$417,353 19	
Expenses and taxes paid since October, 1929 .		1,481,146 85	
		$1,063,793 66	
This deficit was disposed of as follows:			
Income credited to profit and loss . . .		–	
Deficit charged to profit and loss . . .		427 18	
Income applied to reducing book value	$9,200 27		
Deficit applied to increasing book value	1,072,566 75		
		$1,063,366 48	
			1,063,366 48
Balance as shown in statement of October 31, 1930 (2,167 estates assessed $9,214,176)			$10,799,083 04

STATEMENT No. 12

Real Estate by Foreclosure and Common-Form Mortgages, 1890 to 1930

Year Ending October 31	Real Estate by Foreclosure		Common-Form Mortgages		Total
	Number of Banks	Amount	Number of Banks	Amount	Amount
1890	14	$49,833 19	3	$7,800 00	$57,633 19
1891	16	67,556 86	5	10,147 88	77,704 74
1892	18	98,480 99	3	9,960 00	108,440 99
1893	28	105,197 75	4	22,990 00	128,187 75
1894	33	139,136 92	6	43,649 59	182,786 51
1895	41	184,550 28	9	31,724 55	216,274 83
1896	46	282,609 61	10	25,827 78	308,437 39
1897	58	531,041 25	19	77,750 36	608,791 61
1898	72	782,370 42	20	106,972 99	889,343 41
1899	83	890,604 57	23	124,970 27	1,015,574 84
1900	84	993,150 06	30	181,383 54	1,174,533 60
1901	89	1,041,708 29	31	313,125 26	1,354,833 55
1902	85	946,147 90	32	324,392 66	1,270,540 56
1903	86	839,223 14	41	367,239 15	1,206,462 29
1904	90	730,486 12	41	398,298 50	1,128,784 62
1905	82	580,426 74	45	407,569 18	987,995 92
1906	78	529,701 26	49	383,335 61	913,036 87
1907	88	365,051 38	52	370,950 40	736,001 78
1908	64	334,862 85	52	330,958 07	665,820 92
1909	57	244,553 82	51	305,997 23	550,551 05
1910	52	215,309 70	45	274,015 26	489,324 96
1911	35	161,274 71	47	245,284 21	406,558 92
1912	45	139,819 19	48	215,319 69	355,138 88
1913	40	162,525 58	50	196,747 75	359,273 33
1914	47	187,546 07	43	176,433 09	363,979 16
1915	62	270,693 14	43	193,513 33	464,206 47
1916	59	318,583 21	41	170,006 56	488,589 77
1917	72	381,279 66	43	159,722 13	541,001 79
1918	79	552,944 69	48	175,955 52	728,900 21
1919	61	336,882 13	45	165,900 93	502,783 06
1920	40	137,395 60	40	166,178 02	303,573 62
1921	28	76,059 70	36	134,272 73	210,332 43
1922	30	87,836 47	31	97,953 28	185,789 75
1923	19	45,182 93	30	83,166 89	128,349 82
1924	22	82,554 01	26	75,661 86	158,215 87
1925	31	178,336 86	23	68,909 60	247,246 46
1926	46	340,681 60	21	64,560 34	405,241 94
1927	76	1,158,870 37	28	181,780 69	1,340,651 06
1928	123	3,696,420 92	44	541,163 95	4,237,584 87
1929	159	7,242,131 05	71	2,057,946 85	9,300,077 90
1930	179	10,799,083 04	92	4,329,036 01	15,128,119 05

STATEMENT No. 13

Classification of Shareholders

	Unmatured Shares	Matured Share Certificates	Paid-up Share Certificates
Number of holders, Oct., 1929	440,071	98,526	29,950
Added during year	55,697	12,082	4,847
Withdrawn during year	64,836	10,172	4,027
Number of holders, Oct., 1930	430,932	100,436	30,770

STATEMENT

PRINCIPAL ASSETS OF CO-OPERATIVE

Year	No. of Banks	Bonds and Notes	Loans on Real Estate	Loans on Shares	Loans on Matured Share Certificates	Loans on Paid-up Shares	Common-Form Mortgages
1879	10	–	$176,305	$7,623	–	–	–
1880	16	$2,050	328,687	15,558	–	–	–
1881	18	–	572,213	26,013	–	–	–
1882	25	–	923,963	36,511	–	–	–
1883	25	–	1,308,479	63,872	–	–	–
1884	26	–	1,771,778	87,984	–	–	–
1885	30	–	2,253,668	112,743	–	–	–
1886	40	–	2,887,369	151,944	–	–	–
1887	51	–	3,797,628	195,406	–	–	–
1888	66	–	4,884,665	241,316	–	–	–
1889	93	–	6,405,208	267,545	–	–	–
1890	103	51,779	8,325,923	363,793	–	–	–
1891	108	17,793	10,791,169	520,801	–	–	–
1892	115	30,527	13,093,402	599,121	–	–	$9,960
1893	116	84,254	15,577,718	815,771	–	–	22,990
1894	117	62,391	16,590,389	784,732	–	–	43,650
1895	119	114,131	18,427,199	851,331	–	–	31,725
1896	122	157,884	20,777,353	989,834	–	–	25,828
1897	123	125,365	21,835,114	962,510	–	–	77,750
1898	124	82,927	22,825,741	1,009,018	–	–	106,973
1899	125	115,439	23,270,571	1,109,349	–	–	124,970
1900	126	82,668	24,046,155	1,155,074	–	–	181,384
1901	128	86,526	24,954,786	1,208,597	–	–	313,125
1902	130	132,350	26,469,757	1,275,680	–	–	324,393
1903	130	237,754	28,940,169	1,547,442	–	–	367,239
1904	129	214,922	31,580,140	1,554,301	–	–	398,298
1905	130	346,140	34,465,236	1,599,559	–	–	407,569
1906	133	445,876	38,155,669	1,742,547	–	–	383,336
1907	135	294,890	43,072,942	2,128,793	–	–	370,950
1908	137	203,450	46,989,242	2,258,420	–	–	330,958
1909	140	111,879	51,543,428	2,238,821	–	–	305,997
1910	147	149,849	56,896,951	2,401,321	–	–	274,015
1911	160	122,789	62,777,184	2,476,655	–	–	245,284
1912	162	89,110	69,436,620	2,567,721	–	–	215,320
1913	169	154,449	76,616,904	2,794,939	–	–	196,748
1914	174	335,400	84,413,019	2,935,764	–	–	176,433
1915	179	75,924	93,987,791	3,220,953	–	–	193,513
1916	183	200,397	103,657,829	3,324,625	–	–	170,007
1917	184	1,232,157	116,642,777	3,717,687	–	–	159,722
1918	186	3,053,233	128,463,986*	3,820,342	$8,440	–	175,955
1919	190	3,417,811	142,524,526*	3,961,156	24,210	–	165,901
1920	202	2,975,161	160,686,767*	4,895,533	68,125	–	166,178
1921	206	3,283,745	181,161,476*	5,782,203	101,135	$12,965	134,273
1922	210	1,672,718	209,252,762*	5,883,660	143,278	24,370	97,953
1923	211	1,222,571	248,864,747*	6,498,179	193,000	66,455	83,167
1924	217	559,303	293,344,999*	7,157,473	305,543	119,160	75,662
1925	220	373,579	348,503,053*	7,933,099	471,105	139,364	68,910
1926	220	174,169	401,967,888	8,548,671	681,055	174,360	64,560
1927	221	547,775	447,671,719	8,901,592	869,219	173,880	181,781
1928	226	2,501,665	480,109,721	9,597,601	1,030,250	198,690	541,164
1929	227	4,463,851	502,632,471	12,547,244	1,388,959	289,630	2,057,947
1930	227	2,940,491	506,592,629	13,943,160	1,565,984	332,588	4,329,036

* Including loans on real estate under chapter 47, General Acts of 1918.

BANKS FROM 1879 TO 1930, INCLUSIVE

Real Estate by Foreclosure	Arrearages	Expense Account	Bank Building	Cash on Hand and in Banks	Other Assets	Total Assets	Year
–	$4,954	$2,559	–	$13,279	$515	$205,235	1879
–	5,241	3,694	–	16,698	534	372,462	1880
–	9,134	4,822	–	40,101	860	653,143	1881
–	15,153	6,498	–	49,121	4,889	1,036,135	1882
–	21,773	6,099	–	66,340	4,699	1,471,262	1883
–	27,541	6,222	–	76,474	1,924	1,971,923	1884
$6,309	32,957	7,380	–	96,345	2,934	2,512,336	1885
8,997	38,829	9,286	–	128,842	3,805	3,229,072	1886
4,929	51,640	11,538	–	145,331	5,477	4,211,949	1887
16,297	66,880	14,072	–	268,426	13,456	5,505,112	1888
34,567	65,940	20,324	–	313,045	–	7,106,629	1889
49,833	–	24,129	–	394,386	54,990	9,264,833	1890
67,557	56,550	23,919	–	380,080	16,661	11,874,530	1891
98,481	66,178	24,345	–	687,115	11,147	14,620,276	1892
105,198	87,214	25,562	–	351,837	15,378	17,085,922	1893
139,137	107,438	23,358	–	829,267	4,309	18,584,671	1894
184,550	117,085	23,842	–	795,397	7,407	20,552,667	1895
282,610	149,267	25,265	–	484,511	14,140	22,906,692	1896
531,041	150,893	24,982	–	872,216	17,972	24,597,843	1897
782,370	163,172	23,837	–	771,407	27,909	25,793,354	1898
890,605	172,561	24,650	–	1,024,462	12,040	26,744,647	1899
993,150	163,729	25,087	–	1,057,177	17,324	27,721,748	1900
1,041,708	166,565	25,920	–	858,162	18,819	28,674,208	1901
946,148	154,291	27,380	–	1,033,439	28,228	30,391,666	1902
839,223	149,970	32,510	–	783,477	21,955	32,919,739	1903
730,486	154,031	31,068	–	922,583	28,219	35,614,048	1904
580,427	156,673	26,481	–	1,092,096	50,901	38,725,082	1905
542,868	130,379	31,346	–	1,085,708	39,846	42,557,575	1906
365,051	156,582	32,800	–	753,702	44,365	47,220,075	1907
334,863	197,190	35,217	–	967,631	22,931	51,339,904	1908
244,554	188,780	36,820	–	1,257,809	17,546	55,945,634	1909
215,310	171,072	40,405	–	1,330,282	19,633	61,498,838	1910
161,275	167,335	48,495	–	1,558,529	15,834	67,573,381	1911
139,819	187,216	47,683	–	1,769,385	31,174	74,484,048	1912
162,526	150,616	52,854	–	1,564,444	14,863	81,708,343	1913
187,546	152,827	58,483	–	2,504,427	17,571	90,781,470	1914
270,693	161,714	73,876	–	3,537,604	21,250	101,543,318	1915
318,657	162,698	73,451	–	5,372,783	25,460	113,305,907	1916
381,280	171,705	70,453	–	4,288,823	30,433	126,695,037	1917
552,945	182,826	84,947	–	3,804,092	54,268	140,201,034	1918
336,882	174,416	110,326	$52,158	4,078,519	33,734	154,879,639	1919
137,396	156,652	126,446	317,627	4,424,538	24,781	173,979,204	1920
76,060	195,789	181,179	523,138	4,714,234	28,852	196,195,049	1921
87,837	219,917	233,796	658,778	6,791,707	25,381	225,092,157	1922
45,183	220,824	219,600	802,155	6,516,229	23,522	264,755,632	1923
82,554	247,227	258,748	1,193,081	8,551,645	67,596	311,962,991	1924
178,337	282,792	291,044	1,351,566	9,422,475	258,582	369,273,906	1925
340,682	330,977	345,028	1,564,024	11,232,781	87,124	425,511,319	1926
1,158,870	376,916	379,082	1,696,711	16,116,070	147,070	478,220,685	1927
3,696,421	409,619	400,730	1,717,711	15,946,870	210,938	516,361,380	1928
7,242,131	–	425,300	1,907,877	10,555,414	393,358	543,904,182	1929
10,799,083	–	446,960	2,179,791	19,304,734	283,792	562,718,248	1930

STATEMENT

PRINCIPAL LIABILITIES OF CO-OPERATIVE

Year	No. of Banks	Dues Capital	Profits Capital	Matured Share Certificates	Paid-up Shares	Guaranty Fund	Surplus	Undivided Earnings
1879	10	$193,519	–	–	–	–	$690	$4,296
1880	16	355,088	–	–	–	–	4,060	2,871
1881	18	633,264	–	–	–	–	2,782	2,999
1882	25	998,400	–	–	–	–	5,104	4,808
1883	25	1,432,422	–	–	–	–	8,165	6,788
1884	26	1,932,475	–	–	–	$44	12,409	12,244
1885	30	2,464,337	–	–	–	1,890	14,749	16,035
1886	40	3,170,096	–	–	–	5,084	18,442	17,496
1887	51	4,127,679	–	–	–	7,825	24,017	21,761
1888	66	5,374,777	–	–	–	11,906	33,225	30,074
1889	93	6,267,286	$702,296	–	–	18,233	16,243	77,980
1890	103	8,009,038	1,070,812	–	–	27,207	25,967	99,625
1891	108	10,216,145	1,414,690	–	–	39,195	41,314	125,538
1892	115	12,512,367	1,814,094	–	–	54,105	61,974	137,995
1893	116	14,516,478	2,243,839	–	–	68,491	82,675	131,683
1894	117	15,644,530	2,535,983	–	–	88,129	111,508	141,051
1895	119	17,217,776	2,910,815	–	–	107,444	128,347	146,875
1896	122	19,053,082	3,360,263	–	–	126,216	161,740	161,541
1897	123	20,319,076	3,709,416	–	–	145,693	190,683	174,801
1898	124	21,246,168	3,943,901	–	–	165,376	216,456	177,591
1899	125	22,034,825	4,057,313	–	–	183,131	241,170	172,425
1900	126	22,859,955	4,133,131	–	–	201,942	270,233	157,931
1901	128	23,741,905	4,160,596	–	–	219,298	293,491	158,896
1902	130	25,299,943	4,284,428	–	–	237,161	314,212	161,598
1903	130	27,478,895	4,582,909	–	–	258,699	332,530	177,797
1904	129	29,750,625	4,915,582	–	–	276,411	373,996	208,976
1905	130	32,325,730	5,353,179	–	–	304,313	413,576	196,431
1906	133	35,507,667	5,896,481	–	–	341,406	476,478	220,511
1907	135	39,250,508	6,577,060	–	–	379,819	556,526	259,288
1908	137	42,576,682	7,275,908	–	–	436,369	672,963	279,099
1909	140	46,220,344	7,977,730	–	–	499,048	777,028	309,986
1910	147	50,695,747	8,851,254	–	–	567,984	906,936	331,802
1911	160	55,589,298	9,693,365	–	–	644,989	1,072,142	365,285
1912	162	61,264,523	10,616,439	–	–	736,663	1,180,522	401,954
1913	169	67,312,569	11,596,081	–	–	971,803	1,189,190	448,982
1914	174	74,457,577	12,775,303	$322,800	–	1,171,022	1,256,529	573,984
1915	179	82,034,231	14,268,195	1,615,600	–	1,381,561	1,383,919	666,356
1916	183	90,509,866	15,906,349	2,810,400	–	1,646,486	1,489,654	722,080
1917	184	99,886,278	17,791,531	4,108,800	–	1,904,416	1,624,065	784,219
1918	186	108,916,004	19,889,946	6,024,000	–	2,172,857	1,781,214	859,294
1919	190	118,002,683	22,032,252	8,419,400	–	2,511,440	1,904,670	990,410
1920	202	130,207,195	24,515,870	11,470,400	$466,800	2,825,465	2,064,736	1,098,247
1921	206	143,151,471	27,307,566	14,822,000	2,790,000	3,210,045	2,234,184	1,162,789
1922	210	156,727,689	30,273,860	20,577,200	6,949,800	3,698,750	2,531,141	1,335,477
1923	211	172,914,135	33,560,143	31,415,800	13,351,000	4,309,287	2,998,612	1,597,484
1924	217	193,803,117	37,868,535	46,199,000	18,110,600	5,052,301	3,530,755	1,942,139
1925	220	215,545,845	42,469,885	67,015,800	22,885,400	5,955,217	4,223,465	2,327,465
1926	220	237,164,920	47,014,910	91,190,400	27,435,000	7,033,707	5,028,839	2,738,662
1927	221	258,828,441	51,931,577	112,114,200	31,296,200	8,208,192	5,897,448	3,038,155
1928	226	273,991,357	55,286,538	126,878,400	34,765,400	9,474,551	6,583,209	3,111,014
1929	227	287,781,272	59,603,428	132,846,200	37,027,900	10,695,094	7,098,451	3,403,105
1930	227	297,198,090	64,129,834	136,694,400	38,528,200	11,868,123	6,930,967	3,498,383

No. 15

BANKS FROM 1879 TO 1930, INCLUSIVE

Forfeited Share Account	Retired Share Account	Matured Share Account	Dividends on Matured Share Certificates	Dividends on Paid-up Shares	Bills Payable	Due on Uncompleted Loans	Other Liabilities	Total Liabilities	Year
$147	–	–	–	–	–	–	$6,583	$205,235	1879
159	–	–	–	–	–	–	10,284	372,462	1880
175	–	–	–	–	–	–	13,923	653,143	1881
261	–	–	–	–	–	–	27,562	1,036,135	1882
988	–	–	–	–	–	–	22,899	1,471,262	1883
1,171	–	–	–	–	–	–	13,580	1,971,923	1884
923	$2,798	–	–	–	–	–	11,604	2,512,336	1885
1,808	1,823	–	–	–	–	–	14,323	3,229,072	1886
998	1,092	–	–	–	–	–	28,577	4,211,949	1887
2,815	–	$16,370	–	–	–	–	35,945	5,505,112	1888
3,157	2,148	8,538	–	–	–	–	10,748	7,106,629	1889
4,599	–	–	–	–	–	–	27,585	9,264,833	1890
7,559	–	–	–	–	–	–	30,089	11,874,530	1891
7,255	680	16,427	–	–	–	–	15,379	14,620,276	1892
8,916	235	15,727	–	–	–	–	17,878	17,085,922	1893
13,856	3,573	35,818	–	–	–	–	10,223	18,584,671	1894
13,832	573	5,497	–	–	–	–	21,508	20,552,667	1895
12,833	2,131	8,573	–	–	–	–	20,313	22,906,692	1896
11,332	2,932	12,907	–	–	–	–	31,003	24,597,843	1897
13,412	6,049	5,147	–	–	–	–	19,254	25,793,354	1898
13,608	6,328	17,571	–	–	–	–	18,276	26,744,647	1899
13,129	23,198	48,362	–	–	–	–	13,867	27,721,748	1900
10,916	28,910	40,002	–	–	–	–	20,194	28,674,208	1901
11,196	20,654	40,608	–	–	–	–	21,866	30,391,666	1902
14,249	451	38,331	–	–	–	–	35,878	32,919,739	1903
14,743	809	41,760	–	–	–	–	31,146	35,614,048	1904
17,685	1,479	50,203	–	–	–	–	62,486	38,725,082	1905
16,320	4,528	54,546	–	–	–	–	39,638	42,557,575	1906
18,216	1,129	151,923	–	–	–	–	25,606	47,220,075	1907
15,876	371	62,244	–	–	–	–	20,392	51,339,904	1908
25,708	4,674	96,057	–	–	–	–	35,059	55,945,634	1909
22,986	1,606	90,425	–	–	–	–	30,098	61,498,838	1910
29,462	371	163,582	–	–	–	–	14,886	67,573,381	1911
26,578	1,783	234,201	–	–	–	–	21,385	74,484,048	1912
33,441	5,114	116,712	–	–	–	–	34,451	81,708,343	1913
39,421	3,079	161,309	–	–	–	–	20,446	90,781,470	1914
37,416	20,930	106,797	–	–	–	–	28,313	101,543,318	1915
37,027	640	147,947	–	–	–	–	35,458	113,305,907	1916
32,895	2,350	141,458	$28,702	–	–	$300,992	89,331	126,695,037	1917
53,122	48	114,552	42,245	–	–	229,994	117,758	140,201,034	1918
62,481	–	217,264	55,547	–	–	432,229	251,263	154,879,639	1919
58,176	–	313,813	72,392	–	$473,500	356,955	55,655	173,979,204	1920
66,640	–	376,696	88,480	$14,343	247,647	682,423	40,765	196,195,049	1921
91,028	–	543,260	121,491	38,093	356,300	1,804,828	43,240	225,092,157	1922
91,489	–	475,123	184,468	68,303	1,389,200	2,352,348	48,240	264,755,632	1923
105,188	–	628,245	266,296	92,032	1,818,500	2,441,914	104,369	311,962,991	1924
104,645	–	1,025,907	368,130	110,897	3,451,500	3,680,974	108,776	369,273,906	1925
118,051	–	804,697	514,291	129,640	2,937,600	3,330,944	69,658	425,511,319	1926
122,100	–	1,342,346	618,871	151,812	1,491,100	3,096,999	83,244	478,220,685	1927
138,971	5,000	893,652	708,464	168,415	1,517,000	2,689,479	149,930	516,361,380	1928
134,994	–	647,171	859,794	202,012	1,442,000	1,939,178	223,583	543,904,182	1929
172,666	–	613,286	894,889	212,730	208,000	1,304,293	464,387	562,718,248	1930

ABSTRACT OF ANNUAL REPORTS OF THE CO-OPERATIVE BANKS SHOWING THEIR CONDITION AT CLOSE OF BUSINESS, OCTOBER, 1930.

ABINGTON — NORTH ABINGTON CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: 216 Union Street, Rockland; First National Bank, Boston; Abington National Bank)

Incorporated March 28, 1888. Began business April 4, 1888

William C. Brett, *President* — Geo. D. Witherell, *Treasurer*

Board of Directors: A. W. Ames, H. W. Belcher, W. C. Brett, E. G. Crossley, C. H. Fitzpatrick, W. C. Gilman, F. S.Murphy, E. H. Naylor, G. W. Orcutt, A. I. Randall*, A. B. Reed, C. E. Rice, F. E. Shaw*, C. N. Tanner*, G. D. Witherell.

Regular meeting for receipt of moneys the first Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 1, 1930

Assets

Loans on real estate	$1,929,500.00
Loans on shares	44,150 00
Loans on matured share certificates	750 00
Loans on paid-up share certificates	1,200 00
Bonds and notes	45,000 00
Common form mortgages	25,216 66
Real estate by foreclosure, etc.	96,701 31
Furniture and fixtures	1,387 97
Expense	922 84
Insurance and taxes paid	1,8[illegible]2 29
Personal accounts	124 00
Other assets	1,724 00
Due from trust companies and national banks	37,750 04
Cash and cash items	5,388 31
	$2,191,667 42

Liabilities

Dues capital	$1,294,443 00
Profits capital	318,865 72
Matured share certificates	333,800 00
Paid-up share certificates	165,400 00
Forfeited share account	105 85
Guaranty fund	47,094 38
Surplus	9,920 14
Interest	10,328 32
Premiums	512 95
Fines	521 96
Transfer fees	1 25
Withdrawal profits	118 28
Interest, premiums and fines accrued but not collected	3,264 72
Due on uncompleted loans	6,995 85
Security committee	35 00
Personal accounts	260 00
	$2,191,667 42

Serial Shares

Issued during year	5,799
Withdrawn during year	3,552
Forfeited during year	516
Matured during year	1,570
Shares in force	24,185
Shares now pledged	10,831

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	61	842	$140	$201 40
May, 1930	62	728	139	200 42

Holders of maturing shares, 139.
17 loans cancelled by maturity, $21,900.00.

Membership

Members	1,976
Members who are borrowers	818
Holders of:—	
Unmatured shares	1,806
Matured share certificates	243
Paid-up share certificates	121

Profits Distributed

Unmatured Shares
First term, 1½%; second term, 1½%; third term, 1½%; fourth term, 1½%.

Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 4 years old; after 4 years, none.

Rates and Averages on Loans

734 real estate loans (average $2,629 each; average rate, 6.30%): 6 3/10%, $1,929,500.
104 share loans (average, $425 each; average rate, 6.30%): 6 3/10%, $44,150.
2 loans on matured share certificates: 6 3/10%, $750.
2 loans on paid-up share certificates: 6 3/10%, $1,200.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,036.56	$869.52	$462.42	$3,638.25	$9,006.75
Cost per $1,000 of assets	1.84	.39	.21	1.66	4.10

* Security Committee.

ADAMS — ADAMS CO-OPERATIVE BANK

Incorporated December 17, 1895. Began business March 10, 1896

Peter P. Smith, *President* Frank Hanlon, *Treasurer*

Board of Directors: W. T. Adams, E. H. Arnold, R. C. Buntin, J. E. Cashin*, A. M. Daniels, Hector Desautels, A. E. Green, Frank Hanlon, A. W. Jones, Henry Kaiser, John Lawson, Jr., C. J. Menard, W. S. Morton, D. A. Murphy*, F. W. Smith, P. P. Smith*, W. E. Stoddard, P. J. Vrabel.

Regular meeting for receipt of moneys the second Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$975,335 00
Loans on shares	60,305 00
Due from trust companies and national banks	66,213 27
Cash and cash items	20 00
	$1,101,873 27

Liabilities

Dues capital	$845,237 00
Profits capital	198,319 54
Guaranty fund	28,817 65
Surplus	28,699 08
Due on uncompleted loans	800 00
	$1,101,873 27

Serial Shares

Issued during year	1,835
Withdrawn during year	1,150
Retired during year	286
Matured during year	287
Shares in force	14,609
Shares now pledged	6,570

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	44	131	$144	$203 39
May, 1930	45	146	142	200 13
Sept., 1930	46	10	142	200.39

Holders of maturing shares, 39.
10 loans cancelled by maturity, $13,510.00.

Membership

Members	1,255
Members who are borrowers	466
Holders of:—	
Unmatured shares	1,255

Profits Distributed

Unmatured Shares
First term, 2⅞%; second term, 2⅞%.

Proportion of profits retained on voluntary withdrawals, 10%.

Rates and Averages on Loans

349 real estate loans (average, $2,795 each; average rate, 6%): 6%, $975,335.
117 share loans (average, $515 each; average rate, 6%): 6%, $60,305.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$2,949.96	$238.50	$114.40	$1,168.75	$4,471.61
Cost per $1,000 of assets	2.68	.22	.10	1.06	4.06

AMESBURY — THE AMESBURY CO-OPERATIVE BANK

Incorporated April 10, 1886. Began business May 1, 1886

William W. Hawkes, *President* Fred C. Brown, *Treasurer*

Board of Directors: F. C. Brown, C. C. Chipman*, G. E. Collins, W. W. Hawkes*, Charles Schofield*.

Regular meeting for receipt of moneys the first Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 6, 1930

Assets

Loans on real estate	$951,010 00
Loans on shares	26,410 00
Loans on matured share certificates	3,350 00
Real estate by foreclosure, etc.	14,268 91
Other assets	917 19
Due from trust companies and national banks	67,764 37
Cash and cash items	179 00
	$1,063,899 47

Liabilities

Dues capital	$659,613 00
Profits capital	175,377 35
Matured share certificates	193,000 00
Guaranty fund	21,477 90
Surplus	8,620 56
Interest and fines accrued, but not collected	503 16
Dividends on matured share certificates	5,307 50
	$1,063,899 47

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* Security Committee.

Serial Shares

Issued during year	738
Withdrawn during year	1,002
Forfeited during year	53
Matured during year	503
Shares in force	10,046
Shares now pledged	5,263

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	65	31	$139	$200 12
June, 1930	66	472	139	200 12

Holders of maturing shares, 107.
15 loans cancelled by maturity, $12,600.00.

Membership

Members	1,264
Members who are borrowers	494
Holders of:—	
Unmatured shares	1,144
Matured share certificates	170

Profits Distributed

Unmatured Shares
First term, 3%; second term, 2¾%.

Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Proporton of profits retained on voluntary withdrawals, 10%.

Rates and Averages on Loans

431 real estate loans (average, $2,207 each; average rate, 6.30%): 6 3/10%, $951,010.
62 share loans (average, $426 each; average rate, 6.30%): 6 3/10%, $26,410.
1 loan on matured share certificates: 6%, $3,350.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$2,201.66	$600.00	–	$1,044.05	$3,845.71
Cost per $1,000 of assets	2.07	.56	–	.98	3.61

ARLINGTON — THE ARLINGTON CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: Webster & Atlas Nat'l Bk., Boston; 191 Massachusetts Avenue, Arlington, and 10 Park Avenue, Arlington Heights)

Incorporated October 30, 1889. Began business November 14, 1889

Horatio A. Phinney, *President* Walter T. Chamberlain, *Treasurer*
Charles H. Dunham, *Assistant Treasurer*

Board of Directors: G. G. Allen*, W. G. Bott, J. G. Brackett, W. T. Chamberlain*, C. H. Dunham, F. W. Hill, J. O. Holt*, H. P. Hopkins, W. H. Keefe, A. A. Kimball, C. A. Moore, J. D. O'Leary*, A. B. Peirce, W. A. Peirce, H. A. Phinney, G. O. Russell, A. W. Wunderly, A. O. Yeames.

Regular meeting for receipt of moneys the second Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$3,880,150 00
Loans on shares	86,288 00
Loans on matured share certificates	2,235 00
Loans on paid-up share certificates	1,144 00
Common form mortgages	94,451 23
Real estate by foreclosure, etc.	3,658 79
Furniture and fixtures	1,653 75
Insurance and taxes paid	3 20
Due from trust companies and national banks	135,263 56
Cash and cash items	11,589 82
	$4,216,437 35

Liabilities

Dues capital	$2,516,008 00
Profits capital	589,715 01
Matured share certificates	506,600 00
Paid-up share certificates	407,200 00
Forfeited share account	1,552 08
Guaranty fund	79,371 33
Surplus	90,798 46
Interest and fines accrued, but not collected	191 65
Due on uncompleted loans	13,561 38
Dividends on matured share certificates	6,332 50
Dividends on paid-up share certificates	5,090 00
Personal accounts	16 94
	$4,216,437 35

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* Security Committee.

Serial Shares

Issued during year	10,630
Withdrawn during year	7,804
Forfeited during year	672
Matured during year	1,436
Shares in force	48,918
Shares now pledged	22,574

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	58	510	$140	$200 55
July, 1930	59	926	140	200 95

Holders of maturing shares, 126.
24 loans cancelled by maturity, $30,947.50.

Membership

Members	3,539
Members who are borrowers	1,089
Holders of:—	
Unmatured shares	3,229
Matured share certificates	367
Paid-up share certificates	305

Profits Distributed

Unmatured Shares

First term, 1½%; second term, 1½%; third term, 1½%; fourth term, 1½%.

Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 4 years old; after 4 years, none.

Rates and Averages on Loans

904 real estate loans (average, $4,292 each; average rate, 6.49%): 5%, $2,850; 5½%, $700; 6%, $53,200; 6½%, $3,823,400.
187 share loans (average, $461 each; average rate, 6.50%): 6½%, $86,288.
7 loans on matured share certificates: 6½%, $2,235.
3 loans on paid-up share certificates: 6½%, $1,144.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$14,294.31	$973.91	$1,257.87	$4,579.17	$21,105.26
Cost per $1,000 of assets	3.39	.23	.30	1.09	5.01

ATHOL — ATHOL CO-OPERATIVE BANK

Incorporated July 1, 1889. Began business July 15, 1889

William G. Lord, *President* Alice V. Goodnow, *Treasurer*

Board of Directors: C. F. Amsden*, W. R. Avery, A. E. Caswell, R. L. Dexter, W. L. Edgar, H. C. Fay*, Alice V. Goodnow, W. G. Lord*, J. H. McIntosh, Simon MacKay, F. S. Parmenter*, W. W. Woodward, C. E. Worrick, E. L. Worrick*.

Regular meeting for receipt of moneys the third Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 20, 1930

Assets

Loans on real estate	$1,721,350 00
Loans on shares	54,905 00
Loans on matured share certificates	10,485 00
Loans on paid-up share certificates	940 00
Bonds and notes	9,035 09
Common form mortgages	6,780 50
Real estate by foreclosure, etc.	7,889 59
Bank building	29,538 75
Taxes paid	229 41
Other assets	629 24
Due from trust companies and national banks	8,653 07
Cash and cash items	14,489 89
	$1,864,925 54

Liabilities

Dues capital	$817,892 00
Profits capital	164,610 86
Matured share certificates	591,600 00
Paid-up share certificates	188,000 00
Forfeited share account	7 00
Guaranty fund	37,450 20
Surplus	27,846 35
Interest and fines accrued, but not collected	515 84
Bills payable for money borrowed	25,000 00
Due on uncompleted loans	2,379 12
Dividends on matured share certificates	7,274 17
Dividends on paid-up share certificates	2,350 00
	$1,864,925 54

* Security Committee.

Serial Shares

Issued during year	3,367
Withdrawn during year	2,637
Forfeited during year	176
Matured during year	545
Shares in force	17,111
Shares now pledged	10,402

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Mar., 1930	59	279	$143	$200 99
Sept., 1930	60	266	143	200 99

Holders of maturing shares, 69.
18 loans cancelled by maturity, $23,625.00.

Membership

Members	1,728
Members who are borrowers	905
Holders of:—	
Unmatured shares	1,449
Matured share certificates	418
Paid-up share certificates	170

Profits Distributed

Unmatured Shares
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 50% last dividend.

Rates and Averages on Loans

1,101 real estate loans (average, $1,563 each; average rate, 6%): 6%, $1,721,350.
486 share loans (average, $113 each; average rate, 6%): 6%, $54,905.
48 loans on matured share certificates: 6%, $10,485.
5 loans on paid-up share certificates: 6%, $940.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$5,003.55	$2,358.01	$134.78	$2,479.02	$9,975.36
Cost per $1,000 of assets	2.68	1.26	.07	1.33	5.34

ATTLEBORO — ATTLEBOROUGH CO-OPERATIVE BANK

Incorporated July 18, 1892. Began business August 17, 1892

Solomon B. Jacobs, *President* — Herbert F. Conant, *Treasurer*

Board of Directors: M. F. Ashley*, C. J. Brigham, A. N. Brownell, I. H. Bruce, H. E. Carpenter, H. F. Conant, W. A. Cunningham, T. E. Fuller*, E. D. Gilmore*, S. B. Jacobs*, Joseph Kerkhoff, T. E. McCaffrey, J. B. Moulton, F. L. Torrey*, R. L. Torrey.

Regular meeting for the receipt of moneys the third Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 15, 1930

Assets

Loans on real estate	$796,602 00
Loans on shares	16,403 00
Loans on matured share certificates	13,730 00
Loans on paid-up share certificates	350 00
Expense	1,702 38
Overs and shorts	18 88
Due from trust companies and national banks	14,465 66
	$843,271 92

Liabilities

Dues capital	$338,832 00
Profits capital	61,393 80
Matured share certificates	319,400 00
Paid-up share certificates	79,000 00
Guaranty fund	17,314 34
Surplus	10,487 42
Interest	16,124 41
Fines	319 95
Due on uncompleted loans	400 00
	$843,271 92

Serial Shares

Issued during year	950
Withdrawn during year	857
Matured during year	154
Shares in force	6,816
Shares now pledged	4,631

New series issued in January, July.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	52	73	$143	$200 44
May, 1930	53	81	143	200 56

Holders of maturing shares, 19.
8 loans cancelled by maturity, $10,650.00.

Membership

Members	787
Members who are borrowers	397
Holders of:—	
Unmatured shares	592
Matured share certificates	239
Paid-up share certificates	61

Profits Distributed

Unmatured Shares
First term, 2¾%; second term, 2¾%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, none.

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* Security Committee.

Rates and Averages on Loans

350 real estate loans (average, $2,276 each; average rate, 6%): 6%, $796,602.
90 share loans (average, $182 each; average rate, 6%): 6%, $16,403.
12 loans on matured share certificates: 6%, $13,730.
1 loan on paid-up share certificates: 6%, $350.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$3,924.09	$332.68	$52.56	$722.37	$5,031.70
Cost per $1,000 of assets	4.65	.39	.06	.86	5.96

AVON — AVON CO-OPERATIVE BANK

Incorporated February 24, 1914. Began business March 5, 1914

Benjamin F. Hunt, *President* Arthur A. MacDonald, *Treasurer*

Board of Directors: J. J. Collins, E. C. Crane, F. J. Curran*, J. W. Germain, J. A. Gill, B. F. Hunt, W. W. Littlefield, W. P. Lorch, A. A. MacDonald, J. W. McCarty, P. E. McGonnigle, F. P. McNiff*, D. A. Nelson*, W. S. Reynolds, R. H. Sheehan.

Regular meeting for receipt of moneys the first Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 2, 1930

Assets

Loans on real estate	$344,000 00
Loans on shares	8,805 00
Loans on matured share certificates	100 00
Real estate by foreclosure, etc.	12,164 60
Expense	135 49
Due from trust companies and national banks	432 53
Cash and cash items	57 54
	$365,695 16

Liabilities

Dues capital	$168,320 00
Profits capital	38,165 93
Matured share certificates	140,200 00
Paid-up share certificates	10,600 00
Guaranty fund	2,124 73
Surplus	597 65
Interest	3,554 99
Fines	142 23
Transfer fees	75
Withdrawal profits	131 57
Interest and fines accrued, but not collected	248 31
Due on uncompleted loans	1,600 00
Security committee	9 00
	$365,695 16

Serial Shares

Issued during year	1,006
Withdrawn during year	488
Forfeited during year	76
Matured during year	327
Shares in force	3,414
Shares now pledged	2,040

New series issued in March, September.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Apr., 1930	10	121	$140	$200 28
Oct., 1930	11	206	140	200 09

Holders of maturing shares, 23.
2 loans cancelled by maturity, $2,100.00.

Membership

Members	365
Members who are borrowers	166
Holders of:—	
Unmatured shares	302
Matured share certificates	91
Paid-up share certificates	7

Profits Distributed

Unmatured Shares
First term, 2⅝%; second term, 2⅞%.

Matured Share Certificates
First term, 2⅝%; second term, 2⅝%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 7 years old; after 7 years, none.

Rates and Averages on Loans

140 real estate loans (average, $2,457 each; average rate, 6%): 6%, $344,000.
26 share loans (average, $339 each; average rate, 6%): 6%, $8,805.
1 loan on matured share certificates: 6%, $100.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$724.96	–	$17.89	$221.97	$964.82
Cost per $1,000 of assets	1.98	–	.05	.61	2.64

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* Security Committee.

BARNSTABLE — HYANNIS CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: Osterville Branch, Hyannis Trust Company, Osterville, Mass.)

Incorporated March 11, 1925. Began business April 18, 1925

Thomas Otis, *President* Carl B. Mayo, *Treasurer*

Board of Directors: Louis Arenovski*, J. R. Baxter, Chester Bearse, J. C. Bearse, G. C. Besse, R. H. Bodman, E. S. Bradford*, M. G. Bradford, John Bursley, C. M. Chase, G. H. Chase, W. B. Chase*, M. H. Crocker, W. L. Fitzgerald, W. I. Fuller*, A. G. Guyer, E. C. Hinckley*, J. E. Hinckley, J. A. Holway, J. M. Leonard, E. F. Maher, C. B. Mayo, C. W. Megathlin, P. T. Morin, J. A. Nickerson, 2d, T. H. Nickerson, Thomas Otis*, F. G. Thacher*, Walter Welsh, T. F. Young.

Regular meeting for receipt of moneys the third Saturday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 18, 1930

Assets

Loans on real estate	$347,425 00
Loans on shares	3,095 00
Expense	210 74
Insurance and taxes paid	40 76
Due from trust companies and national banks	19,263 40
	$370,034 90

Liabilities

Dues capital	$285,240 00
Profits capital	40,551 90
Paid-up share certificates	33,600 00
Forfeited share account	15 00
Guaranty fund	3,071 21
Surplus	4,165 66
Interest	1,713 00
Fines	88 13
Due on uncompleted loans	1,500 00
Security committee	90 00
	$370,034 90

Serial Shares

Issued during year	1,185
Withdrawn during year	1,041
Forfeited during year	36
Shares in force	7,178
Shares now pledged	1,863

New series issued in January, April, July, October.

Membership

Members	659
Members who are borrowers	116
Holders of:—	
Unmatured shares	618
Paid-up share certificates	41

Profits Distributed

Unmatured Shares

First term, 1½%; second term, 1½%; third term, 1½%; fourth term, 1½%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

99 real estate loans (average, $3,509 each; average rate, 7%): 7%, $347,425.
12 share loans (average, $258 each; average rate, 7%): 7%, $3,095.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$735.29	–	$268.07	$358.19	$1,361.55
Cost per $1,000 of assets	1.99	–	.72	.97	3.68

BELMONT — WAVERLEY CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: State Street Trust Company, Boston; 261 Belmont Street and 499 Common Street, Belmont)

Incorporated April 16, 1896. Began business April 16, 1896

John P. Bradbury, *President* Irving F. Munroe, *Treasurer*
William S. Howard, *Assistant Treasurer*

Board of Directors: Samuel Alcock*, W. F. Beetle, J. R. Benton, J. P. Bradbury, A. E. Corbett, J. W. Flett, G. O. Gustin, F. H. Kendall, J. R. Logan*, I. F. Munroe, J. E. Perry, F. E. Poor*, A. L. Taylor, G. L. Weymouth, A. D. Whitcomb, U. S. Young.

Regular meeting for receipt of moneys the second Monday of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$3,063,150 00
Loans on shares	68,210 00
Loans on matured share certificates	8,960 00
Loans on paid-up share certificates	4,410 00
Real estate by foreclosure, etc.	66,814 06
Bank building	24,000 00
Furniture and fixtures	653 12
Expense	2,193 84
Insurance and taxes paid	2,281 94
Other assets	69 95
Due from trust companies and national banks	43,393 04
Cash and cash items	800 00
	$3,284,935 95

Liabilities

Dues capital	$1,853,879 00
Profits capital	460,662 30
Matured share certificates	500,200 00
Paid-up share certificates	316,600 00
Guaranty fund	75,190 78
Surplus	50,095 40
Interest	16,594 46
Fines	459 67
Withdrawal profits	483 90
Interest and fines accrued but not collected	1,865 44
Due on uncompleted loans	8,800 00
Other liabilities	105 00
	$3,284,935 95

Serial Shares

Issued during year	14,618
Withdrawn during year	8,300
Matured during year	7,002
Shares in force	33,776
Shares now pledged	17,321

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	45	3,438	$142	$200 15
Aug., 1930	46	3,564	142	200 11

Holders of maturing shares, 575.
10 loans cancelled by maturity, $13,950.00.

Membership

Members	2,715
Members who are borrowers	828
Holders of:—	
Unmatured shares	2,268
Matured share certificates	371
Paid-up share certificates	269

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 4 years old; 12½% on series from 4 to 8 years old; after 8 years, none.

Rates and Averages on Loans

677 real estate loans (average, $4,525 each; average rate, 6%): 6%, $3,063,150.
226 share loans (average, $302 each; average rate, 6%): 6%, $68,210.
13 loans on matured share certificates: 6%, $8,960.
15 loans on paid-up share certificates: 6%, $4,410.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$10,150.01	$1,747.55	$1,639.15	$5,189.69	$18,726.40
Cost per $1,000 of assets	3.09	.53	.50	1.58	5.70

BEVERLY — THE BEVERLY CO-OPERATIVE BANK

Incorporated August 25, 1888. Began business September 18, 1888

George P. Brown, *President* Charles F. Lee, *Treasurer*
Alice M. Sweetman, *Assistant Treasurer*

Board of Directors: F. E. Alger, G. P. Brown*, R. P. Brown, Samuel Cole, G. A. Foster, J. F. Hill, C. F. Lee, Thomas Lund, C. E. Ober, H. L. Ober, R. P. Pope*, John Prince, L. P. Stanton, E. S. Webber*, H. W. Woodberry.

Regular meeting for receipt of moneys the third Tuesday of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 21, 1930

Assets

Loans on real estate	$3,895,300 00
Loans on shares	101,920 00
Loans on matured share certificates	21,200 00
Loans on paid-up share certificates	2,750 00
Bonds and notes	48,523 77
Common form mortgages	41,800 00
Real estate by foreclosure, etc.	72,115 59
Furniture and fixtures	8,500 00
Expense	1,592 95
Insurance and taxes paid	474 91
Overs and shorts	1 25
Due from trust companies and national banks	101,750 13
	$4,295,928 60

Liabilities

Dues capital	$2,217,998 00
Profits capital	459,716 39
Matured share certificates	994,200 00
Paid-up share certificates	402,200 00
Forfeited share account	8 00
Guaranty fund	88,403 19
Surplus	75,033 54
Interest	45,448 91
Fines	1,443 34
Transfer fees	3 75
Withdrawal profits	252 61
Interest and fines accrued but not collected	2,423 03
Due on uncompleted loans	8,750 00
Personal accounts	47 84
	$4,295,928 60

Serial Shares

Issued during year	9,229
Withdrawn during year	8,236
Forfeited during year	665
Matured during year	1,347
Shares in force	43,875
Shares now pledged	22,958

New series issued in March, September.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	60	621	$142	$200 10
July, 1930	61	726	142	200 10

Holders of maturing shares, 222.
25 loans cancelled by maturity, $24,390.00.

Membership

Members	3,923
Members who are borrowers	1,435
Holders of:—	
Unmatured shares	3,404
Matured share certificates	780
Paid-up share certificates	354

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 4 years old; after 4 years, none.

Rates and Averages on Loans

1,120 real estate loans (average, $3,478 each; average rate, 6%): 6%, $3,895, 300.
288 share loans (average, $354 each; average rate, 6%): 6%, $101,920.
40 loans on matured share certificates: 6%, $21,200.
5 loans on paid-up share certificates: 6%, $2,750.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$12,651.50	$1,950.43	$495.43	$6,673.05	$21,770.41
Cost per $1,000 of assets	2.94	.45	.12	1.56	5.07

BOSTON — THE ANDREW SQUARE CO-OPERATIVE BANK

632 DORCHESTER AVENUE (SOUTH BOSTON DISTRICT)

Incorporated January 23, 1919. Began business April 1, 1919

Stanley W. Wisnioski, *President* Chester F. Dlugokecki, *Treasurer*

Board of Directors: John Ciskowski, Bronislaw Czyzewski, C. F. Dlugokecki, Josephine Dlugokecki, Walenty Jaworski, Alexander Matulewicz*, Joseph Moraski, Joseph Sinkiewicz, Vincent Skonieczmy*, John Stemplewski*, Winifred Stempleska, John Syngaewski, S. W. Wisnioski, Anthony Zakrzewski, Stanley Zdonek.

Regular meeting for receipt of moneys the third Monday of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 20, 1930

Assets

Loans on real estate	$58,500 00
Loans on shares	13,990 00
Expense	55 00
Due from trust companies and national banks	2,958 37
Cash and cash items	6,756 69
	$82,260 06

Liabilities

Dues capital	$64,752 00
Profits capital	11,893 78
Paid-up share certificates	3,800 00
Forfeited share account	602 55
Guaranty fund	476 10
Surplus	361 77
Interest	362 83
Fines	10 92
Withdrawal profits	11
	$82,260 06

Serial Shares

Issued during year	393
Withdrawn during year	404
Forfeited during year	58
Shares in force	1,400
Shares now pledged	593

New series issued in January, April, July, October.

Membership

Members	169
Members who are borrowers	50
Holders of:—	
Unmatured shares	165
Paid-up share certificates	7

Profits Distributed

Unmatured Shares and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 2 years old; after 2 years, none.

Rates and Averages on Loans

24 real estate loans (average, $2,438 each; average rate, 6%): 6%, $58,500.
26 share loans (average, $538 each; average rate, 6%): 6%, $13,990.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$416.00	$195.00	$5.00	$97.40	$713.40
Cost per $1,000 of assets	5.06	2.37	.06	1.18	8.67

BOSTON — AUSONIA CO-OPERATIVE BANK

44 SCHOOL STREET

Incorporated November 22, 1923. Began business November 26, 1923

Lester R. Dingwell, *President* Leo S. Hamburger, *Treasurer*

Board of Directors: Eugene Bossi, John Bossi, L. R. Dingwell, P. J. Fallon, W. S. Gierasch, J. F. Hamburger, L. S. Hamburger, Catherine M. Larner, V. E. Mazzucchelli*, G. S. Parker*, J. H. Sheeran, William Shuttleworth, Lawrence Varnerin*.

Regular meeting for receipt of moneys the fourth Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 27, 1930

Assets

Loans on real estate	$69,900 00
Loans on shares	5,210 00
Due from trust companies and national banks	2,967 50
	$78,077 50

Liabilities

Dues capital	$62,723 00
Profits capital	8,620 35
Paid-up share certificates	2,800 00
Forfeited share account	835 97
Guaranty fund	679 52
Surplus	1,418 66
Bills payable for money borrowed	1,000 00
	$78,077 50

Serial Shares

Issued during year	310
Withdrawn during year	212
Forfeited during year	82
Shares in force	1,461
Shares now pledged	612

New series issued in February, May, August, November.

Membership

Members	138
Members who are borrowers	33
Holders of:—	
Unmatured shares	137
Paid-up share certificates	4

Profits Distributed

Unmatured Shares and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20%.

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* Security Committee.

Rates and Averages on Loans

22 real estate loans (average, $3,177 each; average rate, 6%): 6%, $69,900.
22 share loans (average, $236 each; average rate, 6%): 6%, $5,210.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$75.00	$135.00	–	$103.02	$313.02
Cost per $1,000 of assets	.96	1.73	–	1.32	4.01

BOSTON — BACK BAY CO-OPERATIVE BANK

146 SUMMER STREET

(Other authorized locations for receipt of moneys: 222 Boylston Street and 83 Massachusetts Avenue, Boston)

Incorporated March 18, 1919. Began business April 1, 1919

Harry R. Lowd, *President* Hugh P. Duffill, *Treasurer*
Hugh A. Boyd, *Assistant Treasurer*

Board of Directors: H. P. Duffill*, W. A. Fleming*, G. F. Garrity*, S. F. Hyland, G. E. Irving, H. R. Lowd*, J. B. Otterson, Samuel Russell, E. H. Scheid, F. W. Sears, J. E. Tonry*.

Regular meeting for receipt of moneys the second Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$1,536,790 00
Loans on shares	39,807 00
Loans on paid-up share certificates	950 00
Common form mortgages	98,278 00
Real estate by foreclosure, etc.	110,541 23
Furniture and fixtures	1,596 00
Expense	556 98
Insurance and taxes paid	80 25
Overs and shorts	12 45
Due from trust companies and national banks	63,510 89
Cash and cash items	1,307 52
	$1,853,430 32

Liabilities

Dues capital	$1,294,637 00
Profits capital	397,838 26
Paid-up share certificates	128,400 00
Forfeited share account	786 95
Guaranty fund	14,644 16
Surplus	5,006 26
Interest	7,016 51
Fines	211 07
Withdrawal profits	151 81
Interest and fines accrued, but not collected	3,898 30
Due on uncompleted loans	800 00
Security committee	40 00
	$1,853,430 32

Serial Shares

Issued during year	4,791
Withdrawn during year	6,135
Forfeited during year	25
Shares in force	19,460
Shares now pledged	8,527

New series issued in January, April, July, October.

Membership

Members	1,473
Members who are borrowers	412
Holders of:—	
Unmatured shares	1,381
Paid-up share certificates	98

Profits Distributed

Unmatured Shares
First term, 1½%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

312 real estate loans (average, $4,926 each; average rate, 6.50%): 6%, $15,300; 6½%, $1,508,640; 7%, $12,850.
70 share loans (average, $569 each; average rate, 6.50%): 6%, $890; 6½%, $38,917.
2 loans on paid-up share certificates: 6%, $900; 6½%, $50.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$5,450.00	$1,089.86	$237.36	$3,437.06	$10,214.28
Cost per $1,000 of assets	2.94	.59	.13	1.85	5.51

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* Security Committee.

BOSTON — BELLEVUE CO-OPERATIVE BANK

1882 CENTRE STREET (WEST ROXBURY DISTRICT)

(Other authorized locations for receipt of moneys: Roslindale Branch of First National Bank of Boston and Summer Street Branch National Shawmut Bank, Boston)

Incorporated January 5, 1921. Began business January 17, 1921

Harold R. Duffie, *President* Edward Fruh, *Treasurer*

Board of Directors: J. S. Adie, J. E. Aitken, L. S. Breed, T. P. Buckley, A. W. Clark, J. H. Dearborn, H. R. Duffie, Richard Duffie*, Frank East, R. T. Fowler*, Albert Fruh, Edward Fruh, C. H. Gilman, J. M. Graham, J. F. Henderson, J. T. Hosford*, P. E. Maw, G. C. McClellan, T. J. McLaughlin, W. R. Messer, J. H. Mulhern, F. H. Newton, C. A. Noyes, J. A. Price, A. J. Robinson, J. P. Smith, F. T. Towle, J. J. Vogel, I. H. Ward, J. A. Whittemore, Jr., G. S. Williams, R. G. Wilson, Jr.

Regular meeting for receipt of moneys the third Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 20, 1930

Assets

Loans on real estate	$620,700 00
Loans on shares	31,995 00
Expense	128 78
Due from trust companies and national banks	11,307 16
Cash and cash items	20 37
	$664,151 31

Liabilities

Dues capital	$485,918 00
Profits capital	91,963 94
Paid-up share certificates	63,800 00
Forfeited share account	229 00
Guaranty fund	7,315 20
Surplus	5,850 79
Interest	3,679 29
Fines	60 08
Withdrawal profits	230 51
Due on uncompleted loans	4,950 00
Security committee	154 50
	$664,151 31

Serial Shares

Issued during year	2,045
Withdrawn during year	2,100
Shares in force	10,386
Shares now pledged	4,261

New series issued in January, April, July, October.

Membership

Members	776
Members who are borrowers	210
Holders of:—	
Unmatured shares	754
Paid-up share certificates	45

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 5 years old, after 5 years, none.

Rates and Averages on Loans

134 real estate loans (average, $4,632 each; average rate, 6%): 6%, $620,700.
76 share loans (average, $421 each; average rate, 6%): 6%, $31,995.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,387.50	$609.46	$99.01	$559.87	$2,655.84
Cost per $1,000 of assets	2.09	.92	.15	.84	4.00

BOSTON — BOSTON CO-OPERATIVE BANK

53 STATE STREET

(Other authorized location for receipt of moneys: 529 Main Street, Charlestown)

Incorporated April 30, 1888. Began business May 2, 1888

Harry H. Hill, *President* Herbert F. Taylor, Jr., *Treasurer*
Edmond F. Dagnino, *Assistant Treasurer*

Board of Directors: W. L. Baker, R. I. Carney*, W. E. Cunningham*, H. B. Estabrook, Ferdinand Gianfranchi, H. H. Hill, J. R. Hope, C. H. Johnson*, W. L. Kelt, W. H. Neaves, A. W. Quennell, H. F. Taylor, Jr.*.

Regular meeting for the receipt of moneys the first Monday of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 6, 1930

Assets

Loans on real estate	$6,840,700 00
Loans on shares	131,110 00
Loans on matured share certificates	28,120 00
Loans on paid-up share certificates	800 00
Bonds and notes	29,908 08
Common form mortgages	50,759 00
Real estate by foreclosure, etc.	208,868 90
Insurance and taxes paid	711 08
Personal accounts	129 12
Due from trust companies and national banks	443,607 11
Cash and cash items	9,431 11
	$7,744,144 40

Liabilities

Dues capital	$3,239,263 00
Profits capital	683,303 88
Matured share certificates	3,082,000 00
Paid-up share certificates	493,000 00
Forfeited share account	8,163 55
Guaranty fund	135,271 63
Surplus	29,045 06
Due on uncompleted loans	27,450 00
Dividends on matured share certificates	40,451 25
Dividends on paid-up share certificates	6,162 50
Other liabilities	33 53
	$7,744,144 40

Serial Shares

Issued during year	20,954
Withdrawn during year	20,282
Forfeited during year	168
Matured during year	3,165
Shares in force	69,961
Shares now pledged	41,533

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Aug., 1929	63	456	$141	$201 00
Nov., 1929	64	1,384	141	201 07
Apr., 1930	65	666	141	200 13
July, 1930	66	659	141	200 16

Holders of maturing shares, 544.
21 loans cancelled by maturity, $38,000.00.

Membership

Members	6,401
Members who are borrowers	1,634
Holders of:—	
Unmatured shares	4,074
Matured share certificates	2,310
Paid-up share certificates	430

Profits Distributed

Unmatured Shares

First term, 1 7/16%; second term, 1 7/16%; third term, 1 5/16%; fourth term, 1 5/16%.

Matured Share Certificates

First term, 1 3/8%; second term, 1 3/8%; third term, 1 5/16%; fourth term, 1 5/16%.

Paid-up Share Certificates

First term, 1 1/4%; second term, 1 1/4%; third term, 1 1/4%; fourth term, 1 1/4%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

1,286 real estate loans (average, $5,319 each; average rate, 6.03%): 5%, $8,000; 5½%, $6,900; 5¾%, $8,000; 6%, $6,310,825; 6¼%, $77,650; 6½%, $426,825; 6¾%, $2,500.
301 share loans (average, $436 each; average rate, 6%): 6%, $130,870; 6½%, $240.
35 loans on matured share certificates: 6%, $28,120.
3 loans on paid-up share certificates: 6%, $800.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$17,251.03	$5,872.96	$939.73	$13,391.98	$37,455.70
Cost per $1,000 of assets	2.23	.76	.12	1.73	4.84

BOSTON — BRIGHTON CO-OPERATIVE BANK

157 BRIGHTON AVENUE (ALLSTON DISTRICT)

(Other authorized locations for receipt of moneys: 341 and 581 Washington Street, Brighton)

Incorporated May 17, 1911. Began business May 22, 1911

John H. Fitzpatrick, *President* Robert G. Leavitt, *Treasurer*

Board of Directors: T. H. Connelly, W. L. Durland, J. H. Fitzpatrick*, W. S. Fuller, Francis Garvin, Martin Hays, G. H. McDermott, Assad Mudarri, H. K. Newhall, W. H. Parker*, Lee Rogers, W. H. Short, P. T. Sprague, D. H. Stewart, H. M. Thompson*, N. S. Waite.

Regular meeting for receipt of moneys the second Wednesday of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$1,679,550 00
Loans on shares	79,944 00
Loans on matured share certificates	6,660 00
Loans on paid-up share certificates	3,200 00
Common form mortgages	5,444 00
Real estate by foreclosure, etc.	25,220 25
Furniture and fixtures	3,225 73
Insurance and taxes paid	153 91
Other assets	275 00
Due from trust companies and national banks	67,577 80
Cash and cash items	391 07
	$1,871,641 76

Liabilities

Dues capital	$1,080,656 00
Profits capital	224,994 46
Matured share certificates	351,400 00
Paid-up share certificates	170,400 00
Forfeited share account	3,090 95
Guaranty fund	24,035 09
Surplus	9,380 00
Interest and fines accrued but not collected	937 77
Due on uncompleted loans	225 00
Dividends on matured share certificates	4,332 47
Dividends on paid-up share certificates	2,175 50
Personal accounts	14 52
	$1,871,641 76

Serial Shares

Issued during year	5,323
Withdrawn during year	4,208
Forfeited during year	133
Matured during year	1,567
Shares in force	22,016
Shares now pledged	10,832

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	25	359	$142	$200 13
Mar., 1930	26	382	142	200 13
June, 1930	27	392	142	200 13
Sept., 1930	28	434	142	200 12

Holders of maturing shares, 189.
3 loans cancelled by maturity, $1,600.00.

Membership

Members	1,926
Members who are borrowers	756
Holders of:—	
Unmatured shares	1,500
Matured share certificates	324
Paid-up share certificates	102

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

316 real estate loans (average, $5,315 each; average rate, 6%): 6%, $1,667,950; 6½%, $5,000; 7%, $6,600.
164 share loans (average, $487 each; average rate, 6%): 6%, $79,944.
9 loans on matured share certificates: 6%, $6,660.
2 loans on paid-up share certificates: 6%, $3,200.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,941.01	$3,128.84	$109.97	$2,265.08	$10,444.90
Cost per $1,000 of assets	2.64	1.67	.05	1.21	5.57

BOSTON — BUSINESS MEN'S CO-OPERATIVE BANK

20 PEMBERTON SQUARE

(Other authorized locations for receipt of moneys: Exchange Trust Company, 1 Court Street, and 124 Boylston Street, Boston)

Incorporated July 21, 1920. Began business September 14, 1920

William H. Keyes, *President* Warren F. Freeman, *Treasurer*

Board of Directors: C. R. Adams*, R. G. Boyd, D. B. Church*, M. J. Coleman, H. H. Davenport, W. S. Felton, W. F. Freeman*, W. F. Freeman, Jr.*, L. L. Green, J. M. L. Groby, Clement Hernandez, J. G. Hickey, W. H. Keyes*, G. D. Kimball*, E. C. Mansfield, J. J. Martin, J. T. Scully, W. M. Shaughnessy, D. G. Slattery, John Turner, D. R. Weedon.

Regular meeting for receipt of moneys the second Tuesday of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$234,950 00
Loans on shares	4,460 00
Common form mortgages	4,445 00
Real estate by foreclosure, etc.	4,952 17
Expense	464 64
Due from trust companies and national banks	14,189 63
	$263,461 44

Liabilities

Dues capital	$185,620 00
Profits capital	41,720 88
Paid-up share certificates	22,000 00
Guaranty fund	4,632 39
Surplus	7,210 85
Interest	1,825 34
Fines	54 55
Withdrawal profits	41 51
Interest and fines accrued, but not collected	345 92
Security committee	10 00
	$263,461 44

Serial Shares

Issued during year	658
Withdrawn during year	1,172
Shares in force	3,363
Shares now pledged	1,328

New series issued in March, June, September, December.

Membership

Members	254
Members who are borrowers	67
Holders of:—	
Unmatured shares	232
Paid-up share certificates	22

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

47 real estate loans (average, $4,999 each; average rate, 6.10%): 6%, $178,750; 6½%, $56,200.
24 share loans (average, $186 each; average rate, 6%): 6%, $4,410; 6½%, $50.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$765.00	$600.00	$154.35	$695.17	$2,214.52
Cost per $1,000 of assets	3.09	2.23	.54	2.60	8.46

BOSTON — CHARLESTOWN CO-OPERATIVE BANK

9 CITY SQUARE (CHARLESTOWN DISTRICT)

Incorporated April 30, 1913. Began business June 7, 1913

Charles S. Sullivan, *President* John Burke, *Treasurer*

Board of Directors: J. L. Bowen*, John Burke, J. A. Carroll, P. P. Coluci, J. J. Crowley, J. F. Curran, A. J. Douglas*, H. M. Dowd*, J. J. Harrington, C. E. Herlihy, P. H. McCormack*, D. J. McGillicuddy, P. C. McMahon, J. N. Murphy, C. S. Sullivan, Elizabeth V. Sullivan.

Regular meeting for receipt of moneys the first Saturday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 4, 1930

Assets

Loans on real estate	$577,975 00
Loans on shares	20,895 00
Loans on matured share certificates	2,550 00
Loans on paid-up share certificates	2,770 00
Real estate by foreclosure, etc.	6,235 53
Expense	733 53
Overs and shorts	53 89
Due from trust companies and national banks	31,611 26
	$642,824 21

Liabilities

Dues capital	$361,655 00
Profits capital	77,719 84
Matured share certificates	111,200 00
Paid-up share certificates	51,400 00
Forfeited share account	414 00
Guaranty fund	10,612 96
Surplus	22,445 01
Interest	7,004 67
Fines	223 22
Withdrawal profits	49 87
Interest and fines accrued, but not collected	59 64
Security committee	40 00
	$642,824 21

* Security Committee.

Serial Shares

Issued during year	1,915
Withdrawn during year	1,321
Forfeited during year	28
Matured during year	269
Shares in force	7,892
Shares now pledged	3,460

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	20	63	$142	$200 80
Mar., 1930	21	111	141	200 17
Sept., 1930	23	95	141	200 67

Holders of maturing shares, 40.
2 loans cancelled by maturity, $2,600.00.

Membership

Members	711
Members who are borrowers	254
Holders of:—	
Unmatured shares	626
Matured share certificates	80
Paid-up share certificates	42

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1½%; second term, 1½%; third term, 1½%; fourth term, 1½%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 4 years old; 15% on series from 4 to 5 years old; 10% on series from 5 to 6 years old; 5% on series from 6 to 7 years old; after 7 years, none.

Rates and Averages on Loans

206 real estate loans (average, $2,806 each; average rate, 6.49%): 6%, $13,375; 6½%, $564,600.
62 share loans (average, $337 each; average rate, 6.50%): 6½%, $20,895.
5 loans on matured share certificates: 6½%, $2,550.
12 loans on paid-up share certificates: 6½%, $2,770.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$2,286.00	$269.00	$74.50	$791.35	$3,420.85
Cost per $1,000 of assets	3.56	.42	.11	1.23	5.32

BOSTON — CODMAN CO-OPERATIVE BANK

563A WASHINGTON STREET (DORCHESTER DISTRICT)

(Other authorized locations for receipt of moneys: First National Bank, 1440 Dorchester Avenue and 555 Columbia Road, Dorchester; 417 Washington Street, Boston)

Incorporated June 15, 1920. Began business June 16, 1920

Henry S. Clark, *President* Thomas Leavitt, *Treasurer*

Board of Directors: J. A. Anderson, T. H. Bilodeau, F. L. Brier*, H. S. Clark*, A. H. Davison, H. M. Drown, H. E. Eichel, R. C. Foster, William Jardine, Thomas Leavitt, H. D. MacRichie, J. C. McGee, R. J. McNulty, J. F. Murray, C. H. Pike*, C. H. Shulman, B. L. Walker, F. M. Weymouth.

Regular meeting for receipt of moneys the third Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 15, 1930

Assets

Loans on real estate	$670,400 00
Loans on shares	29,267 00
Loans on paid-up share certificates	1,000 00
Common form mortgages	4,500 00
Real estate by foreclosure, etc.	16,326 12
Expense	728 55
Insurance and taxes paid	354 16
Due from trust companies and national banks	5,916 03
Cash and cash items	9,567 78
	$738,059 64

Liabilities

Dues capital	$531,012 00
Profits capital	107,515 08
Paid-up share certificates	66,800 00
Forfeited share account	776 90
Guaranty fund	8,897 68
Surplus	14,049 91
Interest	7,625 27
Fines	261 71
Transfer fees	75
Withdrawal profits	114 94
Interest and fines accrued, but not collected	305 40
Due on uncompleted loans	700 00
	$738,059 64

* Security Committee.

Serial Shares

Issued during year	2,106
Withdrawn during year	2,133
Forfeited during year	43
Shares in force	10,354
Shares now pledged	4,312

New series issued in March, June, September, December.

Membership

Members	915
Members who are borrowers	256
Holders of:—	
Unmatured shares	881
Paid-up share certificates	82

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 6 years old; after 6 years, none.

Rates and Averages on Loans

171 real estate loans (average, $3,920 each; average rate, 6.50%): 6½%, $670,400.
85 share loans (average, $344 each; average rate, 6.50%): 6½%, $29,267.
1 loan on paid-up share certificates: 6½%, $1,000.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$2,644.00	$640.66	$98.36	$1,160.75	$4,543.77
Cost per $1,000 of assets	3.59	.87	.13	1.57	6.16

BOSTON — THE COMMONWEALTH CO-OPERATIVE BANK

Room 233 State House

Incorporated October 25, 1927. Began business January 10, 1928

Alexander Holmes, *President* — Arthur E. Hoyt, *Treasurer*

Board of Directors: C. H. Adams*, J. B. Baxter*, P. F. J. Carney*, R. K. Conant, C. H. Cox, A. W. Dean, A. W. Gilbert, Alexander Holmes, A. E. Hoyt, W. A. Merrill*, W. E. Monk, H. A. Plett, E. H. Redstone*, E. L. Sweetser, M. F. Weston.

Regular meeting for receipt of moneys the second Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$155,100 00
Loans on shares	3,700 00
Loans on paid-up share certificates	300 00
Due from trust companies and national banks	9,028 15
Cash and cash items	25 00
	$168,153 15

Liabilities

Dues capital	$140,045 00
Profits capital	8,939 24
Paid-up share certificates	13,400 00
Forfeited share account	56 00
Guaranty fund	572 04
Surplus	182 59
Interest	879 48
Fines	13 92
Withdrawal profits	50 57
Due on uncompleted loans	2,500 00
Security committee	12 00
Dividends on paid-up share certificates	167 50
Personal accounts	5 40
Other liabilities	1,329 41
	$168,153 15

Serial Shares

Issued during year	2,496
Withdrawn during year	1,147
Forfeited during year	10
Shares in force	6,525
Shares now pledged	1,058

New series issued in January, April, July, October.

Membership

Members	693
Members who are borrowers	60
Holders of:—	
Unmatured shares	686
Paid-up share certificates	12

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 5 years old; after 5 years, none.

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* Security Committee.

Rates and Averages on Loans

31 real estate loans (average, $5,003 each; average rate, 6%): 6%, $155,100.
29 share loans (average, $128 each; average rate, 6%): 6%, $3,700.
1 loan on paid-up share certificates: 6%, $300.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$250.00	–	$7.40	$140.57	$397.97
Cost per $1,000 of assets	1.49	–	.04	.84	2.37

BOSTON — CONGRESS CO-OPERATIVE BANK

80 FEDERAL STREET

(Other authorized location for receipt of moneys: Exchange Trust Company, 124 Boylston Street, Boston)

Incorporated August 4, 1924. Began business August 11, 1924

David Black, *President* G. Raymond Lehrer, *Treasurer*
Mary S. Blakney, *Assistant Treasurer*

Board of Directors: David Black, P. D. Boltz, J. F. Crowley, H. E. Cryan, J. B. Dobbins, G. R. Ericson, R. T. Fisher, G. W. Foster*, J. S. Giles*, Dudley Harman, G. R. Lehrer, M. J. Lorimer, H. A. MacDonald, C. C. Macomber*, O. E. Merrow, G. S. Murray, N. E. Peterson, Edgar Pinto, A. S. Potter, James Reid*, R. M. Sanders*, A. J. C. Underhill, A. G. Waite, D. C. White.

Regular meeting for receipt of moneys the second Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$445,200 00
Loans on shares	25,830 00
Loans on paid-up share certificates	500 00
Real estate by foreclosure, etc.	7,023 18
Due from trust companies and national banks	20,886 23
Cash and cash items	100 00
	$499,539 41

Liabilities

Dues capital	$387,290 00
Profits capital	50,904 45
Paid-up share certificates	48,000 00
Forfeited share account	434 42
Guaranty fund	4,930 73
Surplus	6,020 86
Interest and fines accrued, but not collected	171 00
Due on uncompleted loans	300 00
Dividends on paid-up share certificates	600 00
Personal accounts	887 95
	$499,539 41

Serial Shares

Issued during year	2,641
Withdrawn during year	3,597
Forfeited during year	12
Shares in force	9,862
Shares now pledged	3,424

New series issued in February, May, August, November.

Membership

Members	739
Members who are borrowers	171
Holders of:—	
Unmatured shares	710
Paid-up share certificates	46

Profits Distributed

Unmatured Shares and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

96 real estate loans (average, $4,637 each; average rate, 6.22%): 6%, $253,500; 6½%, $182,100; 7%, $9,600.
74 share loans (average, $349 each; average rate, 6.01%): 6%, $25,140; 6½%, $610; 7%, $80.
1 loan on paid-up share certificates: 6%, $500.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$2,304.00	$1,137.23	$160.60	$1,074.51	$4,676.34
Cost per $1,000 of assets	4.60	2.28	.32	2.15	9.35

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* Security Committee.

BOSTON — THE DORCHESTER CO-OPERATIVE BANK

50 STATE STREET

(Other authorized locations for the receipt of moneys: Blue Hill Bank & Trust Co., Milton; Uphams Corner and Fields Corner Branches of First National Bank, Boston)

Incorporated August 21, 1890. Began business September 10, 1890

Walter S. Fox, *President* Pinckney Holbrook, *Treasurer*
Elizabeth R. Parker, *Assistant Treasurer*

Board of Directors: Asaph Churchill*, W. S. Fox*, Pinckney Holbrook*, E. E. Jobling, Edward Lanning, R. D. Mossman*, G. S. Parker, J. H. Pierce, R. L. Robbins, N. W. Robinson*, C. W. Rollins, John Talbot*.

Regular meeting for receipt of moneys the second Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$2,026,308 00
Loans on shares	51,852 00
Loans on matured share certificates	950 00
Loans on paid-up share certificates	1,050 00
Bonds and notes	20,645 81
Real estate by foreclosure, etc.	24,672 67
Expense	2,223 84
Insurance and taxes paid	648 61
Other assets	41 56
Due from trust companies and national banks	18,549 02
Cash and cash items	217 77
	$2,147,159 28

Liabilities

Dues capital	$1,153,769 00
Profits capital	233,620 04
Matured share certificates	451,600 00
Paid-up share certificates	205,400 00
Forfeited share account	88 52
Matured share account	997 05
Guaranty fund	54,000 00
Surplus	23,760 02
Interest	20,378 76
Fines	312 41
Withdrawal profits	209 99
Due on uncompleted loans	2,834 38
Security committee	127 00
Overs and shorts	62 11
	$2,147,159 28

Serial Shares

Issued during year	4,217
Withdrawn during year	4,640
Forfeited during year	234
Matured during year	516
Shares in force	22,488
Shares now pledged	11,356

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	59	124	$143	$200 94
Jan., 1930	60	98	143	200 16
Apr., 1930	61	70	143	200 24
July, 1930	62	133	143	200 34
Oct., 1930	63	91	143	200 42

Holders of maturing shares, 78.
12 loans cancelled by maturity, $14,500.00.

Membership

Members	1,814
Members who are borrowers	641
Holders of:—	
Unmatured shares	1,561
Matured share certificates	355
Paid-up share certificates	166

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 4 years old; after 4 years, none.

Rates and Averages on Loans

557 real estate loans (average, $3,638 each; average rate, 6%): 5½%, $5,530; 6%, $2,020,778.
78 share loans (average, $665 each; average rate, 6%): 6%, $51,852.
5 loans on matured share certificates: 6%, $950.
1 loan on paid-up share certificates: 6%, $1,050.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$8,422.88	$1,446.04	$397.50	$1,791.91	$12,058.33
Cost per $1,000 of assets	3.92	.67	.19	.83	5.61

* Security Committee.

BOSTON — THE DUDLEY CO-OPERATIVE BANK

53 WARREN STREET (ROXBURY DISTRICT)

(Other authorized locations for the receipt of moneys: 50 Congress Street, Boston, and 1094 Dorchester Avenue, Dorchester)

Incorporated March 29, 1922. Began business April 10, 1922

Daniel F. Sennott, *President* John C. L. Dowling, *Treasurer*

Board of Directors: C. J. Carlyn, J. B. Casey, J. B. Cassidy, F. W. Christopher, D. J. Cohen, J. W. Crowley*, T. J. Cudmore*, J. C. L. Dowling, Frank Imhof, Percy Loring*, J. D. Lucas, C. J. Mansfield, Jr., F. J. Nash, H. M. O'Brien*, P. N. Petrocelli, A. J. Post, D. F. Sennott*, F. F. Vogel.

Regular meeting for receipt of moneys second Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$419,300 00
Loans on shares	18,245 00
Loans on paid-up share certificates	235 00
Real estate by foreclosure, etc.	13,434 12
Furniture and fixtures	410 00
Expense	603 05
Insurance and taxes paid	278 70
Due from trust companies and national banks	13,871 83
Cash and cash items	10 00
	$466,387 70

Liabilities

Dues capital	$345,125 00
Profits capital	62,371 93
Paid-up share certificates	47,600 00
Forfeited share account	982 66
Guaranty fund	4,931 81
Surplus	4,329 28
Interest	528 98
Fines	116 74
Transfer fees	1 00
Interest and fines accrued, but not collected	268 30
Security committee	132 00
	$466,387 70

Serial Shares

Issued during year	1,991
Withdrawn during year	1,797
Forfeited during year	42
Shares in force	7,340
Shares now pledged	3,008

New series issued in January, April, July, October.

Membership

Members	667
Members who are borrowers	143
Holders of:—	
Unmatured shares	635
Paid-up share certificates	46

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1¼%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

104 real estate loans (average, $4,032 each; average rate, 6.50%): 6½%, $419,300.
39 share loans (average, $467 each; average rate, 6.50%): 6½%, $18,245.
1 loan on paid-up share certificates: 6½%, $235.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$3,023.64	$663.89	–	$1,356.72	$5,044.25
Cost per $1,000 of assets	6.48	1.42	–	2.91	10.81

BOSTON — EDWARD EVERETT CO-OPERATIVE BANK

701 COLUMBIA ROAD (DORCHESTER DISTRICT)

(Other authorized locations for the receipt of moneys: Inman Trust Company, Cambridge, and Bank of Commerce and Trust Co., 21 Milk Street, Boston)

Incorporated August 11, 1916. Began business September 14, 1916

George V. Wattendorf, *President* Charles D. M. Bishop, *Treasurer*

Board of Directors: G. C. Ambrose, C. D. M. Bishop, J. J. Conley, J. D. Diggin, N. C. Fielding, A. J. L. Ford, P. F. Gallahue*, Maurice Garfink, J. H. Liverman, J. J. McGrail, J. J. Meade, J. M. Milne, M. J. Norton*, W. L. Norton*, C. H. O'Connor, F. M. Wattendorf, G. V. Wattendorf*, J. M. Wattendorf, J. A. Williamson*.

Regular meeting for receipt of moneys the second Thursday of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 9, 1930

Assets

Loans on real estate	$426,350 00
Loans on shares	12,190 00
Loans on matured share certificates	2,160 00
Loans on paid-up share certificates	1,800 00
Real estate by foreclosure, etc.	6,792 23
Furniture and fixtures	1,873 00
Expense	344 46
Due from trust companies and national banks	8,928 10
Cash and cash items	53 92
	$460,491 71

Liabilities

Dues capital	$212,717 00
Profits capital	36,625 84
Matured share certificates	151,600 00
Paid-up share certificates	41,200 00
Forfeited share account	92 00
Guaranty fund	6,975 07
Surplus	6,973 33
Interest	4,037 14
Fines	144 04
Transfer fees	25
Withdrawal profits	67 04
Security committee	60 00
	$460,491 71

Serial Shares

Issued during year	2,953
Withdrawn during year	1,426
Forfeited during year	5
Matured during year	319
Shares in force	5,695
Shares now pledged	2,639

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	6	77	$142	$201 34
Mar., 1930	7	44	142	200 36
Apr., 1930	8	44	143	200 63
July, 1930	9	80	143	200 68
Oct., 1930	10	74	143	200 71

Holders of maturing shares, 45.

Membership

Members	546
Members who are borrowers	136
Holders of:—	
Unmatured shares	459
Matured share certificates	112
Paid-up share certificates	30

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 6 years old; after 6 years, none.

Rates and Averages on Loans

94 real estate loans (average, $4,536 each; average rate, 6.05%): 6%, $395,400; 6½%, $15,050; 7%, $15,900.
36 share loans (average, $339 each; average rate, 6%): 6%, $12,190.
5 loans on matured share certificates: 6%, $2,160.
1 loan on paid-up share certificates: 6%, $1,800.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,246.10	$933.28	$257.27	$791.34	$3,227.99
Cost per $1,000 of assets	2.71	2.03	.56	1.72	7.02

BOSTON — ENTERPRISE CO-OPERATIVE BANK

271 MERIDIAN STREET (EAST BOSTON DISTRICT)

Incorporated March 31, 1888. Began business April 3, 1888

Eben Hutchinson, *President* Robert F. Jordan, *Treasurer*

Board of Directors: H. P. Abbott*, H. E. Bragdon, W. E. Carsley, N. W. Gifford, F. P. Gurney, E. S. Haskell, F. A. Healey, F. F. Hodgkins, Eben Hutchinson, R. F. Jordan*, W. T. Keough, John Marno*, C. H. Packard, W. C. Smith.

Regular meeting for receipt of moneys the third Wednesday of each month.

* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 15, 1930

Assets

Loans on real estate	$2,569,150 00
Loans on shares	150,400 00
Loans on matured share certificates	2,200 00
Real estate by foreclosure, etc.	9,132 10
Expense	836 08
Insurance and taxes paid	350 52
Due from trust companies and national banks	80,403 34
Cash and cash items	226 14
	$2,812,698 18

Liabilities

Dues capital	$1,945,434 00
Profits capital	503,133 54
Matured share certificates	245,000 00
Forfeited share account	12 42
Guaranty fund	65,100 00
Surplus	33,298 13
Interest	13,790 21
Fines	377 27
Transfer fees	1.25
Withdrawal profits	976 08
Interest and fines accrued, but not collected	505 28
Due on uncompleted loans	5,050 00
Security committee	20 00
	$2,812,698 18

Serial Shares

Issued during year	4,552
Withdrawn during year	3,109
Forfeited during year	145
Matured during year	955
Shares in force	32,564
Shares now pledged	18,056

New series issued in April, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Oct., 1929	61	453	$139	$200 14
Apr., 1930	62	502	139	200 13

Holders of maturing shares, 129.
39 loans cancelled by maturity, $46,100.00.

Membership

Members	2,482
Members who are borrowers	1,035
Holders of:—	
Unmatured shares	2,405
Matured share certificates	173

Profits Distributed

Unmatured Shares
First term, 3%; second term, 3%.

Matured Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25%.

Rates and Averages on Loans

897 real estate loans (average, $2,864 each; average rate, 6%): 6%, $2,569,150.
479 share loans (average, $314 each; average rate, 6%): 6%, $150,400.
4 loans on matured share certificates: 6%, $2,200.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$7,808.00	$760.63	$561.01	$2,356.73	$11,486.37
Cost per $1,000 of assets	2.77	.27	.20	.84	4.08

BOSTON — EUREKA CO-OPERATIVE BANK

934 TREMONT STREET

(Other authorized location for receipt of moneys: 559 Massachusetts Avenue, Cambridge)

Incorporated August 2, 1910. Began business September 1, 1910

Joseph P. Shelton, *President* David E. Crawford, *Treasurer*

Board of Directors: D. E. Crawford*, J. O. Credle*, Walter Foster, W. O. Heminway, Zacheus Layne, J. P. Shelton*, R. A. Simmons.

Regular meeting for receipt of moneys the first Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 6, 1930

Assets

Loans on real estate	$15,700 00
Loans on shares	1,030 00
Loans on matured share certificates	150 00
Loans on paid-up share certificates	300 00
Furniture and fixtures	364 44
Expense	94 10
Overs and shorts	8 50
Other assets	9 92
Due from trust companies and national banks	3,904 61
Cash and cash items	191 44
	$21,753 01

Liabilities

Dues capital	$12,468 00
Profits capital	2,720 72
Matured share certificates	2,000 00
Paid-up share certificates	2,600 00
Forfeited share account	311 29
Guaranty fund	822 48
Surplus	432 02
Interest	340 41
Fines	58 01
Withdrawal profits	08
	$21,753 01

* Security Committee.

Serial Shares

Issued during year	95
Withdrawn during year	96
Matured during year	3
Shares in force	316
Shares now pledged	157

New series issued in March, September.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
July, 1930	19	3	$148	$204 75

Holders of maturing shares, 1.
1 loan cancelled by maturity, $500.00.

Membership

Members	72
Members who are borrowers	23
Holders of:—	
Unmatured shares	69
Matured share certificates	2
Paid-up share certificates	3

Profits Distributed

Unmatured Shares and Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; after 5 years none.

Rates and Averages on Loans

13 real estate loans (average, $1,208 each; average rate, 5.94%): 5½%, $3,000; 6%, $12,100; 7%, $600.
7 share loans (average, $147 each; average rate, 6%): 6%, $1,030.
1 loan on matured share certificates: 6%, $150.
2 loans on paid-up share certificates: 6%, $300.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	–	–	–	$219.75	$219.75
Cost per $1,000 of assets	–	–	–	10.10	10.10

BOSTON — FANEUIL CO-OPERATIVE BANK

598 WASHINGTON STREET (BRIGHTON DISTRICT)

(Other authorized location for receipt of moneys: Bank of Commerce and Trust Co., 21 Milk Street, Boston)

Incorporated April 10, 1916. Began business May 9, 1916

Frederick T. Conley, ***President*** **Thomas King,** ***Treasurer***

Board of Directors: L. M. Birmingham, F. T. Conley, P. J. Donaghue, P. J. Donnellan, A. R. Frost, Thomas King*, J. F. Kinney*, F. L. Maguire, Donato Pellegrini, H. L. Young*.

Regular meeting for receipt of moneys the second Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$330,726 00
Loans on shares	4,748 00
Loans on matured share certificates	300 00
Insurance and taxes paid	216 86
Overs and shorts	24 60
Due from trust companies and national banks	3,851 47
Cash and cash items	3,783 14
	$343,650 07

Liabilities

Dues capital	$148,292 00
Profits capital	31,373 99
Matured share certificates	130,600 00
Paid-up share certificates	16,600 00
Forfeited share account	2,208 09
Guaranty fund	4,013 21
Surplus	8,437 72
Due on uncompleted loans	129 67
Security committee	26 00
Dividends on matured share certificates	1,670 63
Dividends on paid-up share certificates	207 50
Personal accounts	91 26
	$343,650 07

* Security Committee.

Serial Shares

Issued during year	1,054
Withdrawn during year	657
Forfeited during year	25
Matured during year	271
Shares in force	3,268
Shares now pledged	1,805

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	8	73	$144	$200 49
Apr., 1930	9	34	144	200 84
July, 1930	10	96	143	200 18
Oct., 1930	11	68	143	200 49

Holders of maturing shares, 35.

Membership

Members	317
Members who are borrowers	90
Holders of:—	
Unmatured shares	264
Matured share certificates	91
Paid-up share certificates	17

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 6 years old; after 6 years, none.

Rates and Averages on Loans

85 real estate loans (average, $3,891 each; average rate, 6.06%): 6%, $303,200; 6½%, $17,300; 7%, $10,226.
24 share loans (average, $198 each; average rate, 6.14%): 6%, $3,843; 6½%, $500; 7%, $405.
1 loan on matured share certificates: 6%, $300.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$538.00	$492.55	$256.95	$1,009.89	$2,297.39
Cost per $1,000 of assets	1.57	1.44	.75	2.94	6.70

BOSTON — FARRAGUT CO-OPERATIVE BANK

236 K STREET (SOUTH BOSTON DISTRICT)

Incorporated December 30, 1909. Began business February 15, 1910

Guilford D. Brown, *President* Theodore L. Kelly, *Treasurer*
Greta Dahlgren, *Assistant Treasurer*

Board of Directors: G. D. Brown*, Allan Campbell*, C. J. Collins, Archibald Dresser, A. G. Hawley, T. L. Kelly*, H. T. Morse, J. C. Murphy, Richard Nason, M. J. O'Leary, M. C. Paige, P. F. Pfund, C. W. Pike*, E. J. Powers, P. H. Raftery*, J. J. Rooney, E. H. Willey, A. R. Wood.

Regular meeting for receipt of moneys the third Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 21, 1930

Assets		Liabilities	
Loans on real estate	$464,250 00	Dues capital	$274,781 00
Loans on shares	7,135 00	Profits capital	54,237 17
Loans on matured share certificates	2,000 00	Matured share certificates	123,400 00
Loans on paid-up share certificates	1,250 00	Paid-up share certificates	45,400 00
Real estate by foreclosure, etc.	5,679 10	Forfeited share account	79 31
Insurance and taxes paid	193 85	Guaranty fund	10,882 53
Due from trust companies and national banks	46,611 74	Surplus	16,170 73
Cash and cash items	361 09	Interest and fines accrued, but not collected	216 88
		Security committee	59 00
		Dividends on matured share certificates	1,686 66
		Dividends on paid-up share certificates	567 50
	$527,480 78		$527,480 78

* Security Committee.

Serial Shares

Issued during year	1,263
Withdrawn during year	1,280
Forfeited during year	9
Matured during year	117
Shares in force	6,119
Shares now pledged	2,759

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	32	62	$143	$200 40
Apr., 1930	33	33	143	200 53
July, 1930	34	16	143	200 65
Oct., 1930	35	6	143	200 75

Holders of maturing shares, 23.

Membership

Members	727
Members who are borrowers	167
Holders of:—	
Unmatured shares	569
Matured share certificates	122
Paid-up share certificates	63

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 4 years old; 20% on series from 4 to 5 years old; 15% on series from 5 to 6 years old; 10% on series from 6 to 7 years old; 5% on series from 7 to 8 years old; after 8 years, none.

Rates and Averages on Loans

169 real estate loans (average, $2,747 each; average rate, 6.46%): 5½%, $3,400; 6%, $42,400; 6½%, $403,300; 7%, $15,150.
60 share loans (average, $119 each; average rate, 6%): 6%, $7,135.
5 loans on matured share certificates: 6%, $2,000.
1 loan on paid-up share certificates: 6%, $1,250.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,426.50	$138.96	$247.28	$382.45	$2,195.19
Cost per $1,000 of assets	2.70	.26	.47	.73	4.16

BOSTON — FEDERAL CO-OPERATIVE BANK

79 MILK STREET

(Other authorized location for receipt of moneys: 26 Hancock Street, Dorchester)

Incorporated January 29, 1890. Began business February 6, 1890

Frank H. Maine, *President* — Thomas J. Browne, *Treasurer*

Board of Directors: T. J. Browne, J. C. Denning*, T. P. Feeney, J. F. Finn*, J. A. Galvin, C. P. Hanlon, D. L. Mahoney*, F. H. Maine, J. J. McGann, J. W. McGrath, W. J. Quinn, G. P. Reed, L. J. Rouleau, A. J. Sangster, E. P. Sullivan, J. F. Sullivan*, J. L. Walsh, G. S. Winchester.

Regular meeting for receipt of moneys the first Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 2, 1930

Assets

Loans on real estate	$1,393,950 00
Loans on shares	30,550 00
Loans on matured share certificates	12,455 00
Loans on paid-up share certificates	140 00
Common form mortgages	5,350 00
Real estate by foreclosure, etc.	28,822 54
Furniture and fixtures	428 14
Due from trust companies and national banks	34,432 70
Cash and cash items	10,126 65
	$1,516,255 03

Liabilities

Dues capital	$648,346 00
Profits capital	134,710 21
Matured share certificates	641,200 00
Paid-up share certificates	29,200 00
Forfeited share account	632 62
Guaranty fund	28,037 89
Surplus	22,229 29
Interest and fines accrued, but not collected	747 96
Due on uncompleted loans	1,525 00
Security committee	96 00
Dividends on matured share certificates	8,779 90
Dividends on paid-up share certificates	365 00
Personal accounts	385 16
	$1,516,255 03

* Security Committee.

Serial Shares

Issued during year	2,998
Withdrawn during year	3,018
Forfeited during year	94
Matured during year	425
Shares in force	13,924
Shares now pledged	8,266

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Oct., 1929	71	149	$144	$201 43
Jan., 1930	72	98	144	201 60
Apr., 1930	73	66	144	200 84
July, 1930	74	72	144	200 95
Sept., 1930	75	40	143	200 14

Holders of maturing shares, 75.
9 loans cancelled by maturity, $16,060.00.

Membership

Members	1,296
Members who are borrowers	455
Holders of:—	
Unmatured shares	1,035
Matured share certificates	454
Paid-up share certificates	25

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 4 years old; after 4 years, none.

Rates and Averages on Loans

342 real estate loans (average, $4,076 each; average rate, 6.46%): 5%, $3,500; 5½%, $28,180; 6%, $31,500; 6½%, $1,330,770.
154 share loans (average, $198 each; average rate, 6%): 6%, $30,550.
30 loans on matured share certificates: 6%, $12,455.
4 loans on paid-up share certificates: 6%, $140.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$5,094.93	$1,638.54	$397.05	$1,470.35	$8,600.87
Cost per $1,000 of assets	3.36	1.08	.26	.97	5.67

BOSTON — FOREST HILLS CO-OPERATIVE BANK

3720 WASHINGTON STREET (FOREST HILLS DISTRICT)

(Other authorized locations for receipt of moneys: Bank of Commerce and Trust Company, 21 Milk Street, Boston, and Branch, 360 Centre Street, Jamaica Plain)

Incorporated March 20, 1914. Began business April 23, 1914

John S. H. Leard, *President* Arthur C. Brady, *Treasure*

Board of Directors: J. B. Archibald*, A. C. Brady, P. J. Brady, J. F. Cronin, J. W. Cullen, M. F. Deveney, R. J. Donnelly, W. F. Donnelly, R. T. Fowler*, J. M. Graham, E. F. Groark, F. T. Kelley*, C. F. Kreppel, J. S. H. Leard, R. A. MacLellan*, W. T. McLaughlin*, C. C. Mitchell, W. F. Nolan, M. W. O'Brien, J. F. Shea, R. F. Waul.

Regular meeting for receipt of moneys the last Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 29, 1930

Assets

Loans on real estate	$1,654,400 00
Loans on shares	30,822 00
Loans on matured share certificates	9,145 00
Loans on paid-up share certificates	1,860 00
Real estate by foreclosure, etc.	14,636 52
Expense	567 13
Due from trust companies and national banks	12,096 23
Cash and cash items	8,154 80
	$1,731,681 68

Liabilities

Dues capital	$839,501 00
Profits capital	158,813 42
Matured share certificates	551,200 00
Paid-up share certificates	119,800 00
Forfeited share account	750 64
Matured share account	3,211 52
Guaranty fund	23,457 54
Surplus	16,947 99
Interest	9,359 10
Fines	301 20
Transfer fees	25
Withdrawal profits	80 66
Interest and fines accrued but not collected	609 00
Due on uncompleted loans	7,569 36
Security committee	80 00
	$1,731,681 68

* Security Committee.

Serial Shares

Issued during year	4,558
Withdrawn during year	3,705
Forfeited during year	196
Matured during year	722
Shares in force	19,123
Shares now pledged	9,953

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov. 1929	14	78	$143	$200 51
Feb., 1930	15	224	143	200 60
May, 1930	16	156	143	200 64
Aug., 1930	17	264	143	200 72

Holders of maturing shares, 81.
13 loans cancelled by maturity, $18,550.00.

Membership

Members	1,644
Members who are borrowers	452
Holders of:—	
Unmatured shares	1,368
Matured share certificates	350
Paid-up share certificates	100

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 6 years old; after 6 years, none.

Rates and Averages on Loans

350 real estate loans (average, $4,727 each; average rate, 6%): 6%, $1,654,400.
132 share loans (average, $234 each; average rate, 6%): 6%, $30,822.
17 loans on matured share certificates: 6%, $9,145.
3 loans on paid-up share certificates: 6%, $1,860.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,704.00	$742.79	$292.62	$1,601.04	$7,340.45
Cost per $1,000 of assets	2.72	.43	.17	.92	4.24

BOSTON — GERMANIA CO-OPERATIVE BANK

4 PARK STREET

(Other authorized location for receipt of moneys: Atlantic National Bank, 114 Dudley Street, Roxbury District)

Incorporated October 3, 1885. Began business October 20, 1885

Joseph F. Wessling, *President* — Paul J. Dorr, *Treasurer*
Cecelia V. Wessling, *Assistant Treasurer*

Board of Directors: Valentine Baier*, C. H. Dirksmeier*, P. J. Dorr*, J. P. Geishecker*, J. C. Hagelston, S. J. Hallahan, M. J. A. McDonald, E. J. O'Neil, J. V. Peard, J. F. Wessling*, H. A. Whelan.

Regular meeting for receipt of moneys the Wednesday after third Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 22, 1930

Assets		Liabilities	
Loans on real estate	$2,705,150 00	Dues capital	$1,353,326 00
Loans on shares	49,950 00	Profits capital	283,538 53
Loans on matured share certificates	14,875 00	Matured share certificates	902,600 00
Loans on paid-up share certificates	7,475 00	Paid-up share certificates	216,400 00
Real estate by foreclosure, etc.	24,865 36	Forfeited share account	2,426 75
Expense	1,250 74	Guaranty fund	62,823 47
Overs and shorts	1 58	Surplus	20,675 48
Due from trust companies and national banks	52,301 84	Interest	14,380 82
Cash and cash items	5,542 88	Fines	292 06
		Transfer fees	1 00
		Withdrawal profits	183 29
		Due on uncompleted loans	4,750 00
		Security committee	15 00
	$2,861,412 40		**$2,861,412 40**

* Security Committee.

Serial Shares

Issued during year	5,906
Withdrawn during year	5,909
Forfeited during year	135
Matured during year	891
Shares in force	27,258
Shares now pledged	15,293

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	80	289	$144	$200 24
Apr., 1930	81	255	144	200 35
July, 1930	82	174	144	200 44
Oct., 1930	83	173	144	200 56

Holders of maturing shares, 135.
25 loans cancelled by maturity, $40,575.00.

Membership

Members	2,510
Members who are borrowers	847
Holders of:—	
Unmatured shares	2,116
Matured share certificates	638
Paid-up share certificates	170

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1 5/16%; second term, 1 5/16%; third term, 1 5/16%; fourth term, 1 5/16%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

662 real estate loans (average, $4,086 each; average rate, 5.96%): 5%, $96,000; 6%, $2,609,150.
147 share loans (average, $340 each; average rate, 6%): 6%, $49,950.
29 loans on matured share certificates: 6%, $14,875.
9 loans on paid-up share certificates: 6%, $7,475.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$9,694.92	$3,115.96	$144.48	$3,103.86	$16,059.22
Cost per $1,000 of assets	3.39	1.09	.05	1.08	5.61

BOSTON — THE GUARDIAN CO-OPERATIVE BANK

36 BROMFIELD STREET

Incorporated July 2, 1886. Began business August 6, 1886

Royal S. Wentworth, *President* William D. Eldredge, *Treasurer*
Herbert W. Lewis, *Assistant Treasurer*

Board of Directors: W. H. Bain, W. D. Eldredge*, W. S. Frac' er*, F. A. Hinchcliffe, J. T. Kaler, P. B. Roberts, W. H. Roberts, C. C. Swett*, F. C. Toward*, Joseph Uttley, R. S. Wentworth*, F. A. Wyman*.

Regular meeting for receipt of moneys the first Friday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 3, 1930

Assets

Loans on real estate	$1,838,750 00
Loans on shares	40,250 00
Loans on matured share certificates	15,200 00
Loans on paid-up share certificates	850 00
Common form mortgages	108,600 64
Real estate by foreclosure, etc.	68,290 66
Expense	3,262 91
Insurance and taxes paid	1,295 06
Other assets	85 65
Due from trust companies and national banks	105,365 77
Cash and cash items	14,340 98
	$2,196,291 67

Liabilities

Dues capital	$902,280 00
Profits capital	169,391 71
Matured share certificates	737,600 00
Paid-up share certificates	154,400 00
Forfeited share account	75 00
Matured share account	57,756 72
Guaranty fund	59,488 17
Surplus	53,594 48
Interest	49,764 89
Fines	1,383 78
Transfer fees	16 75
Withdrawal profits	1,460 29
Interest and fines accrued, but not collected	1,801 88
Due on uncompleted loans	6,800 00
Security committee	478 00
	$2,196,291 67

* Security Committee.

Serial Shares

Issued during year	3,641
Withdrawn during year	3,868
Forfeited during year	328
Matured during year	536
Shares in force	17,847
Shares now pledged	10,393

New series issued in June, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Apr., 1930	65	207	$142	$200 59
Oct., 1930	66	329	142	200 53

Holders of maturing shares, 65.
11 loans cancelled by maturity, $13,700.00.

Membership

Members	1,626
Members who are borrowers	487
Holders of:—	
Unmatured shares	1,109
Matured share certificates	504
Paid-up share certificates	115

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 8 years old; after 8 years, none.

Rates and Averages on Loans

383 real estate loans (average, $4,801 each; average rate, 6%): 6%, $1,830,350; 6½%, $1,200; 7%, $7,200.
143 share loans (average, $281 each; average rate, 6%): 6%, $40,250.
21 loans on matured share certificates: 6%, $15,200.
2 loans on paid-up share certificates: 6%, $850.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,643.36	$720.04	$255.15	$2,968.87	$8,587.42
Cost per $1,000 of assets	2.11	.33	.12	1.35	3.91

BOSTON — HARVARD CO-OPERATIVE BANK OF DORCHESTER

378 WASHINGTON STREET (DORCHESTER DISTRICT)

Incorporated March 7, 1911. Began business April 12, 1911

Tilton S. Bell, *President* Walter D. Loring, *Treasurer*

Board of Directors: T. S. Bell, A. J. Campbell, J. F. Cooney, J. F. Cooper, F. P. Dannahy, W. E. Elton, C. F. Graham, H. K. Lambert*, W. D. Loring, W. E. McGerigle*, J. A. McMurry, John Morton*, J. F. Murphy*, R. F. Parker, P. A. Pascarelli, C. W. Rodgers, F. W. Stalder, H. R. Stoddard, Abraham Trachtenberg, R. M. Walsh, L. A. Waterhouse*.

Regular meeting for receipt of moneys the second Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$1,212,650 00
Loans on shares	32,055 00
Loans on matured share certificates	5,101 00
Loans on paid-up share certificates	1,760 00
Common form mortgages	10,611 11
Real estate by foreclosure, etc.	50,054 18
Expense	697 61
Insurance and taxes paid	10 00
Other assets	1,500 00
Due from trust companies and national banks	50,720 81
Cash and cash items	727 61
	$1,365,887 32

Liabilities

Dues capital	$638,708 00
Profits capital	125,277 40
Matured share certificates	459,000 00
Paid-up share certificates	99,200 00
Forfeited share account	2,706 10
Guaranty fund	22,493 61
Surplus	6,254 09
Interest	6,195 79
Fines	136 91
Withdrawal profits	154 67
Interest and fines accrued, but not collected	1,371 25
Due on uncompleted loans	4,389 50
	$1,365,887 32

* Security Committee.

Serial Shares

Issued during year	2,845
Withdrawn during year	3,080
Forfeited during year	56
Matured during year	300
Shares in force	13,228
Shares now pledged	6,965

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	28	22	$143	$200 45
Feb., 1930	29	67	143	200 52
May, 1930	30	113	143	200 57
Aug., 1930	31	98	143	200 32

Holders of maturing shares, 41.
4 loans cancelled by maturity, $6,020.00.

Membership

Members	1.215
Members who are borrowers	334
Holders of:—	
Unmatured shares	910
Matured share certificates	327
Paid-up share certificates	83

Profits Distributed

Unmatured Shares and Matured Share Certifica'es
First term, 1⅜%; second term, 1⅜%; third term 1¼%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

260 real estate loans (average, $4,664 each; average rate, 6.38%): 5½%, $7,800; 6%, $264,850; 6½%, $940,000.
61 share loans (average, $525 each; average rate, 6.23%): 6%, $17,080; 6½%, $14,975.
7 loans on matured share certificates: 6%, $3,181; 6½%, $1,920.
5 loans on paid-up share certificates: 6%, $450; 6½%, $1,310.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,596.08	$1,283.75	$82.45	$2,897.31	$8,859.59
Cost per $1,000 of assets	3.36	.94	.06	2.12	6.48

BOSTON — HIGHLAND CO-OPERATIVE BANK

1109 COLUMBUS AVENUE (ROXBURY DISTRICT)

(Other authorized location for receipt of moneys: State Street Trust Company, corner State and Congress Streets, Boston)

Incorporated February 24, 1899. Began business February 27, 1899

Cornelius Vander Pyl, *President* Clarence E. MacKay, *Treasurer*

Board of Directors: E. C. Beck, H. C. Bleiler, W. J. Bleiler*, B. D. Brawley, Ambrose Claus, J. W. Colgan, Joseph Esselen*, C. B. Faunce, F. C. Gerlach, D. E. Hersee, Charles Liffler, C. E. MacKay, W. I. Nichols, H. S. Ormsby, G. E. Plugge, S. J. Rantin*, Mark Shack, W. M. Simpson*, Cornelius Vander Pyl.

Regular meeting for receipt of moneys the third Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 20, 1930

Assets

Loans on real estate	$1,614,935 00
Loans on shares	38,840 00
Loans on matured share certificates	3,675 00
Loans on paid-up share certificates	300 00
Expense	1,318 02
Overs and shorts	17
Due from trust companies and national banks	47,422 57
Cash and cash items	1,640 12
	$1,708,130 88

Liabilities

Dues capital	$1,046,283 00
Profits capital	225,240 73
Matured share certificates	249,800 00
Paid-up share certificates	92,000 00
Forfeited share account	80 80
Guaranty fund	39,897 33
Surplus	25,300 10
Interest	25,831 04
Fines	509 14
Transfer fees	1 25
Withdrawal profits	347 49
Due on uncompleted loans	2,700 00
Security committee	140 00
	$1,708,130 88

* Security Committee.

Serial Shares

Issued during year	2,685
Withdrawn during year	2,305
Forfeited during year	61
Matured during year	467
Shares in force	18,931
Shares now pledged	9,537

New series issued in February, August.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	39	268	$142	$200 79
May, 1930	40	199	141	200 32

Holders of maturing shares, 50.
16 loans cancelled by maturity, $19,530.00.

Membership

Members	1,410
Members who are borrowers	494
Holders of :—	
Unmatured shares	1,330
Matured share certificates	178
Paid-up share certificates	85

Profits Distributed

Unmatured Shares
First term, 3%; second term, 3%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 10% on series less than 6 years old; after 6 years, none.

Rates and Averages on Loans

393 real estate loans (average, $4,109 each; average rate, 5.99%): 5½%, $25,925; 6%, $1,569,360; 6½%, $19,650.
96 share loans (average, $405 each; average rate, 6%): 6%, $38,840.
4 loans on matured share certificates: 6%, $3,675.
1 loan on paid-up share certificates: 6%, $300.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,675.00	$520.00	$100.00	$841.03	$6,136.03
Cost per $1,000 of assets	2.74	.30	.06	.49	3.59

BOSTON — HOMESTEAD CO-OPERATIVE BANK

36 BROMFIELD STREET

Incorporated September 11, 1877. Began business September 12, 1877

Walter H. Roberts, *President* William D. Eldredge, *Treasurer*
Herbert W. Lewis, *Assistant Treasurer*

Board of Directors: W. H. Bain, W. D. Eldredge*, W. S. Fracker*, F. A. Hinchcliffe, J. T. Kaler, P. B. Roberts, W. H. Roberts, C. C. Swett*, F. C. Toward*, Joseph Uttley, R. S. Wentworth*, F. A. Wyman*.

Regular meeting for receipt of moneys the second Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$1,675,500 00
Loans on shares	35,250 00
Loans on matured share certificates	5,250 00
Common form mortgages	91,240 60
Real estate by foreclosure, etc.	134,986 20
Expense	1,601 01
Insurance and taxes paid	723 64
Due from trust companies and national banks	58,805 77
Cash and cash items	16,076 37
	$2,019,433 59

Liabilities

Dues capital	$822,372 00
Profits capital	165,085 60
Matured share certificates	781,800 00
Paid-up share certificates	125,200 00
Forfeited share account	1,061 03
Matured share account	4,014 80
Guaranty fund	57,109 68
Surplus	39,008 89
Interest	16,681 97
Fines	437 83
Transfer fees	27 75
Withdrawal profits	260 37
Interest and fines accrued, but not collected	3,811 67
Due on uncompleted loans	2,400 00
Security committee	162 00
	$2,019,433 59

* Security Committee.

Serial Shares

Issued during year	3,170
Withdrawn during year	3,319
Forfeited during year	493
Matured during year	489
Shares in force	16,363
Shares now pledged	9,396

New series issued in March, September.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	82	256	$142	$200 85
July, 1930	83	233	142	200 74

Holders of maturing shares, 60.
6 loans cancelled by maturity, $7,650.00.

Membership

Members	1,544
Members who are borrowers	322
Holders of:—	
Unmatured shares	1,028
Matured share certificates	517
Paid-up share certificates	92

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 8 years old; after 8 years, none.

Rates and Averages on Loans

346 real estate loans (average, $4,842 each; average rate, 6%): 6%, $1,673,000; 7%, $2,500.
119 share loans (average, $296 each; average rate, 6%): 6%, $35,250.
10 loans on matured share certificates: 6%, $5,250.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,643.40	$720.05	$251.84	$3,043.02	$8,658.31
Cost per $1,000 of assets	2.30	.36	.12	1.51	4.29

BOSTON — HYDE PARK CO-OPERATIVE BANK

1172 RIVER STREET (HYDE PARK DISTRICT)

(Other authorized locations for receipt of moneys: 105 Readville Street, Readville; National Shawmut Bank, Summer Street, Boston)

Incorporated March 26, 1886. Began business May 5, 1886

Everett W. Lewis, *President* Frederick P. McGrath, *Treasurer*

Board of Directors: H. E. Astley, T. F. Fallon, J. E. Farrell, E. C. Jenney, E. H. Kearney*, Charles Larsson, E. W. Lewis, F. P. McGrath, I. H. Morse, T. J. O'Donnell, M. W. Riley, J. E. Sheridan*, H. L. Smith, C. F. Stack*, G. E. Stanford.

Regular meeting for receipt of moneys the first Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 1, 1930

Assets		Liabilities	
Loans on real estate	$3,204,250 00	Dues capital	$1,651,636 00
Loans on shares	62,770 00	Profits capital	355,316 10
Loans on matured share certificates	13,840 00	Matured share certificates	937,000 00
Loans on paid-up share certificates	4,570 00	Paid-up share certificates	346,400 00
Real estate by foreclosure, etc.	32,091 59	Forfeited share account	1,054 33
Bank building	53,000 00	Guaranty fund	65,505 47
Furniture and fixtures	42 50	Surplus	49,281 67
Expense	1,649 91	Interest	35,083 18
Personal accounts	51 85	Fines	1,410 19
Other assets	1,468 19	Transfer fees	2 00
Due from trust companies and national banks	64,910 07	Withdrawal profits	742 16
Cash and cash items	7,253 41	Interest and fines accrued but not collected	1,143 95
		Due on uncompleted loans	1,078 41
		Security committee	125 00
		Personal accounts	119 06
	$3,445,897 52		**$3,445,897 52**

* Security Committee.

Serial Shares

Issued during year	10,127
Withdrawn during year	7,783
Forfeited during year	170
Matured during year	2,551
Shares in force	33,297
Shares now pledged	18,101

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	68	787	$143	$200 85
Apr., 1930	69	439	143	200 93
July, 1930	70	854	143	200 97
Oct., 1930	71	471	142	200 02

Holders of maturing shares, 256.
21 loans cancelled by maturity, $30,900.

Membership

Members	3,105
Members who are borrowers	1,010
Holders of:—	
Unmatured shares	2,485
Matured share certificates	730
Paid-up share certificates	284

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 15% on series less than 4 years old; 10% on series from 4 to 8 years old; after 8 years, none.

Rates and Averages on Loans

804 real estate loans (average, $3,985 each; average rate, 6%): 5%, $3,300; 6%, $3,200,950.
166 share loans (average, $375 each; average rate, 6%): 6%, $62,770.
31 loans on matured share certificates: 6%, $13,840.
9 loans on paid-up share certificates: 6%, $4,570.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$6,605.00	$673.64	$622.90	$2,365.56	$10,267.10
Cost per $1,000 of assets	1.92	.19	.18	.69	2.98

BOSTON — JAMAICA PLAIN CO-OPERATIVE BANK

700 CENTRE STREET (JAMAICA PLAIN DISTRICT)

Incorporated February 7, 1920. Began business February 19, 1920

Robert D. Webster, *President* George J. Ganer, *Treasurer*

Board of Directors: F. W. Beering, Joseph Chiccarelli, P. M. Connolly*, W. E. Corkum, C. H. Curtis, Herbert Dillingham, E. C. Donahue, W. T. Driscoll, R. T. Fowler*, G. J. Ganer, Lillian E. Goodwin, J. L. Griffin, Joseph Harriman, W. R. Hicks, B. E. Holland, J. B. Kavanaugh, G. W. Kenyon*, R. B. Kenyon, F. P. Kinney, J. R. MacKinnon, H. C. Maguire, Alice E. McMurrough, P. J. Oswald, John Perrins, F. A. Pflug, D. B. Ruggles, G. C. Russell, G. B. Stebbins, R. D. Webster.

Regular meeting for receipt of moneys the third Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 16, 1930

Assets

Loans on real estate	$487,200 00
Loans on shares	23,550 00
Loans on paid-up share certificates	700 00
Expense	557 15
Due from trust companies and national banks	11,275 45
	$523,282 60

Liabilities

Dues capital	$379,171 00
Profits capital	78,859 70
Paid-up share certificates	47,200 00
Forfeited share account	169 41
Guaranty fund	4,772 66
Surplus	4,986 44
Interest	7,515 03
Fines	205 91
Withdrawal profits	30 98
Security committee	371 47
	$523,282 60

Serial Shares

Issued during year	1,075
Withdrawn during year	868
Forfeited during year	8
Shares in force	7,120
Shares now pledged	3,109

New series issued in February, May, August, November.

Membership

Members	592
Members who are borrowers	152
Holders of:—	
Unmatured shares	569
Paid-up share certificates	40

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; after 5 years, none.

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*Security Committee.

Rates and Averages on Loans

97 real estate loans (average, $5,023 each; average rate, 6%): 6%, $483,700; 6½%, $3,500.
81 share loans (average, $291 each; average rate, 6%): 6%, $23,550.
2 loans on paid-up share certificates: 6%, $700.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,173.00	$210.00	$64.65	$426.92	$1,874.57
Cost per $1,000 of assets	2.24	.40	.13	.80	3.57

BOSTON — JOSEPH WARREN CO-OPERATIVE BANK OF ROXBURY

2371 WASHINGTON STREET (ROXBURY DISTRICT)

(Other authorized locations for receipt of moneys: National Rockland Bank, 50 Congress Street, Boston; Atlantic National Bank, 88 Summer Street, Boston)

Incorporated April 26, 1910. Began business May 16, 1910

Frank D. Littlefield, *President* Waldo H. Chandler, *Treasurer*

Board of Directors: A. L. Bacon, H. C. Byrne, W. H. Chandler, G. H. Corey, F. G. Cressey, J. G. Ferguson*, E. S. Fields, M. J. Finn, A. J. Foster, T. P. Gormley, I. B. Howe, W. J. Kelly, F. D. Littlefield, W. H. Reed, F. W. Rugg, E. J. Ryan, A. W. Smith*, H. E. Stevens*, F. S. Waterman.

Regular meeting for receipt of moneys the third Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 20, 1930

Assets

Loans on real estate	$2,516,960 00
Loans on shares	87,735 00
Loans on matured share certificates	6,805 00
Loans on paid-up share certificates	3,100 00
Bonds and notes	1,000 00
Common form mortgages	10,700 00
Real estate by foreclosure, etc.	56,035 89
Bank building	52,700 00
Furniture and fixtures	1,328 39
Insurance and taxes paid	846 16
Due from trust companies and national banks	100,926 67
Cash and cash items	10,260 68
	$2,848,397 79

Liabilities

Dues capital	$1,641,899 00
Profits capital	320,754 46
Matured share certificates	453,000 00
Paid-up share certificates	272,600 00
Forfeited share account	2,378 21
Matured share account	8 00
Guaranty fund	65,168 35
Surplus	75,722 65
Interest and fines accrued, but not collected	1,762 32
Due on uncompleted loans	6,000 00
Dividends on matured share certificates	5,654 10
Dividends on paid-up share certificates	3,403 30
Personal accounts	47 40
	$2,848,397 79

Serial Shares

Issued during year	6,459
Withdrawn during year	5,764
Forfeited during year	82
Matured during year	230
Shares in force	32,170
Shares now pledged	15,395

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	31	42	$146	$201 25
Mar., 1930	32	102	146	201 48
June, 1930	33	49	146	200 98
Aug., 1930	34	37	145	200 20

Holders of maturing shares, 43.
4 loans cancelled by maturity, $3,000.00.

Membership

Members	2,853
Members who are borrowers	901
Holders of:—	
Unmatured shares	2,604
Matured share certificates	358
Paid-up share certificates	204

Profits Distributed

Unmatured Shares
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

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* Security Committee.

Rates and Averages on Loans

696 real estate loans (average, $3,616 each; average rate, 5.99%): 5½%, $33,400; 6%, $2,483,560.
447 share loans (average, $196 each; average rate, 6%): 6%, $87,735.
19 loans on matured share certificates: 6%, $6,805.
5 loans on paid-up share certificates: 6%, $3,100.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$8,445.00	$2,400.00	$839.41	$4,037.35	$15,721.76
Cost per $1,000 of assets	2.96	.84	.30	1.41	5.51

BOSTON — THE KING SQUARE CO-OPERATIVE BANK

418 ADAMS STREET (DORCHESTER DISTRICT)

Incorporated May 14, 1928. Began business May 14, 1928

Timothy F. Ahern, *President* Frank H. Lamont, *Treasurer*

Board of Directors: T. F. Ahern, A. E. Beaton, J. H. Carey*, W. H. Dick, J. J. Healey, Daniel Hines, J. A. Howlett, J. J. Kincade, F. H. Lamont*, J. J. Lamont, P. F. Lamont, A. J. McGillivray*, Phillip McMorrow, W. H. Murrin, D. J. O'Leary, L. P. Sherman, J. E. Sullivan.

Regular meeting for receipt of moneys the second Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$51,600 00
Loans on shares	3,730 00
Due from trust companies and national banks	3,146 12
Cash and cash items	100 00
	$58,576 12

Liabilities

Dues capital	$49,306 00
Profits capital	2,588 55
Paid-up share certificates	5,200 00
Forfeited share account	517 74
Guaranty fund	206 59
Surplus	692 24
Dividends on paid-up share certificates	65 00
	$58,576 12

Serial Shares

Issued during year	1,132
Withdrawn during year	748
Forfeited during year	176
Shares in force	2,790
Shares now pledged	619

New series issued in February, May, August, November.

Membership

Members	274
Members who are borrowers	26
Holders of:—	
Unmatured shares	274
Paid-up share certificates	8

Profits Distributed

Unmatured Shares and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20%.

Rates and Averages on Loans

11 real estate loans (average, $4,690 each; average rate, 6%): 6%, $51,600.
15 share loans (average, $248 each; average rate, 6%): 6%, $3,730.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$48.50	$174.95	–	$115.99	$339.44
Cost per $1,000 of assets	.83	2.98	–	1.98	5.79

BOSTON — LOWER MILLS CO-OPERATIVE BANK

1170 WASHINGTON STREET (DORCHESTER DISTRICT)

Incorporated August 10, 1927. Began business September 1, 1927

Alexander H. Copley, *President* Lewis Sears, *Treasurer*

Board of Directors: J. J. Ahern*, C. H. Chute*, A. H. Copley*, A. L. Draper, J. W. Drusdill, G. F. Everett, F. A. Gaskins, E. P. Hoye, W. H. Morrill, Lewis Sears, H. G. Swan, W. C. Welsh.

Regular meeting for receipt of moneys the second Wednesday of each month.

* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$83,100 00
Loans on shares	6,945 00
Loans on paid-up share certificates	400 00
Furniture and fixtures	111 00
Expense	65 95
Insurance and taxes paid	143 03
Due from trust companies and national banks	4,320 02
Cash and cash items	185 97
	$95,270 97

Liabilities

Dues capital	$79,690 00
Profits capital	5,312 89
Paid-up share certificates	8,800 00
Forfeited share account	22 00
Guaranty fund	209 54
Surplus	263 22
Interest	831 88
Fines	14 50
Withdrawal profits	9 83
Security committee	6 00
Other liabilities	100 00
Overs and shorts	11 11
	$95,270 97

Serial Shares

Issued during year	802
Withdrawn during year	856
Forfeited during year	35
Shares in force	2,887
Shares now pledged	730

New series issued in March, June, September, December.

Membership

Members	253
Members who are borrowers	49
Holders of:—	
Unmatured shares	249
Paid-up share certificates	10

Profits Distributed

Unmatured Shares and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 3 years old; after 3 years, none.

Rates and Averages on Loans

20 real estate loans (average, $4,155 each; average rate, 6%): 6%, $83,100.
28 share loans (average, $248 each; average rate, 6%): 6%, $6,945.
1 loan on paid-up share certificates: 6%; $400.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$325.00	$262.37	$96.31	$220.26	$903.94
Cost per $1,000 of assets	3.40	2.75	1.01	2.31	9.47

BOSTON — THE MASSACHUSETTS CO-OPERATIVE BANK

1442 DORCHESTER AVENUE (DORCHESTER DISTRICT)

(Other authorized locations for receipt of moneys: First National Bank, 50 State Street, and Bank of Commerce and Trust Company, 21 Milk Street, Boston)

Incorporated May 19, 1908. Began business May 28, 1908

Joseph R. Churchill, *President* Ansley M. Johnson, *Treasurer*
Bertha M. Graves, *Assistant Tresaurer*

Board of Directors: J. C. Briscoe, F. J. Carey, J. R. Churchill, D. J. Ferguson, L. J. Hayford*, A. M. Johnson*, B. C. Kelley, Roger Mansfield, J. F. Masters, J. J. Moore, E. J. Owen*, E. A. Retzel, J. J. Scarry, A. W. Thompson, F. I. Wilkins.

Regular meeting for receipt of moneys the last business day of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 31, 1930

Assets

Loans on real estate	$4,727,115 00
Loans on shares	63,675 00
Loans on matured share certificates	26,320 00
Loans on paid-up share certificates	95 00
Bank building	24,000 00
Expense	3,592 76
Other assets	20,130 56
Due from trust companies and national banks	56,521 65
Cash and cash items	31,124 37
	$4,952,574 34

Liabilities

Dues capital	$1,865,429 00
Profits capital	321,467 35
Matured share certificates	2,381,000 00
Paid-up share certificates	108,000 00
Forfeited share account	3,457 29
Matured share account	83,291 52
Guaranty fund	71,154 04
Surplus	57,367 17
Interest	49,438 51
Fines	1,211 00
Transfer fees	5 20
Due on uncompleted loans	10,300 78
Security committee	364 00
Other liabilities	88 48
	$4,952,574 34

* Security Committee.

Serial Shares

Issued during year	15,205
Withdrawn during year	12,434
Forfeited during year	182
Matured during year	1,926
Shares in force	45,950
Shares now pledged	27,932

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	40	439	$142	$200 11
Apr., 1930	41	490	142	200 17
July, 1930	42	581	142	200 19
Oct., 1930	43	416	142	200 22

Holders of maturing shares, 326.
6 loans cancelled by maturity, $8,020.00.

Membership

Members	5,238
Members who are borrowers	1,121
Holders of:—	
Unmatured shares	3,744
Matured share certificates	1,855
Paid-up share certificates	80

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

964 real estate loans (average, $4,904 each; average rate, 6%): 6%, $4,162,900; 6½%, $564,215.
275 share loans (average, $232 each; average rate, 6.50%): 6½%, $63,675.
72 loans on matured share certificates: 6½%, $26,320.
2 loans on paid-up share certificates: 6½%, $95.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$17,264.32	$1,200.00	$1,020.60	$2,879.19	$22,364.11
Cost per $1,000 of assets	3.48	.24	.21	.58	4.51

BOSTON — THE MATTAPAN CO-OPERATIVE BANK

1575 BLUE HILL AVENUE (MATTAPAN DISTRICT)

(Other authorized locations for receipt of moneys: Bank of Commerce and Trust Company, 21 Milk Street, Boston, and Grove Hall Branch, Roxbury)

Incorporated November 14, 1910. Began business December 20, 1910

Charles K. Thurston, *President* William R. Landers, *Treasurer*
Frieda M. Anderson, *Assistant Treasurer*

Board of Directors: J. F. Ballard, W. H. Crosby*, G. T. Curley, E. E. Erickson, W. A. Guild, L. W. Kent, W. R. Landers*, J. B. Patterson, T. S. Richardson*, T. W. Roulston*. F. N. Russell*, S. B. Small, P. D. Smith, J. A. Spencer, C. K. Thurston, J. P. Weldon, S. R. Wentworth, J. F. Willett.

Regular meeting for receipt of moneys the third Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 21, 1930

Assets

Loans on real estate	$2,175,275 00
Loans on shares	23,088 00
Loans on matured share certificates	16,525 00
Real estate by foreclosure, etc.	6,628 10
Expense	1,872 68
Due from trust companies and national banks	59,949 64
Cash and cash items	1,127 12
	$2,284,465 54

Liabilities

Dues capital	$741,078 00
Profits capital	126,912 53
Matured share certificates	1,239,200 00
Paid-up share certificates	103,000 00
Forfeited share account	30 00
Guaranty fund	26,774 63
Surplus	11,745 62
Interest	22,450 27
Fines	615 82
Withdrawal profits	92 24
Interest and fines accrued but not collected	401 30
Due on uncompleted loans	11,885 84
Security committee	189 00
Personal accounts	80 09
Over and shorts	10 20
	$2,284,465 54

* Security Committee.

Serial Shares

Issued during year	6,030
Withdrawn during year	4,793
Forfeited during year	15
Matured during year	1,266
Shares in force	19,439
Shares now pledged	11,779

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	29	194	$143	$201 21
Feb., 1930	30	274	143	201 31
May, 1930	31	373	143	201 36
Aug., 1930	32	425	143	201 39

Holders of maturing shares, 173.
3 loans cancelled by maturity, $4,140.00.

Membership

Members	1,868
Members who are borrowers	552
Holders of:—	
Unmatured shares	1,056
Matured share certificates	734
Paid-up share certificates	78

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

474 real estate loans (average, $4,589 each; average rate, 6%): 6%, $2,169,325; 6½%, $5,950.
71 share loans (average, $325 each; average rate, 6%): 6%, $23,088.
21 loans on matured share certificates: 6%, $16,525.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$7,829.21	$1,215.00	$323.00	$2,166.59	$11,533.80
Cost per $1,000 of assets	3.43	.53	.14	.95	5.05

BOSTON — MEETING HOUSE HILL CO-OPERATIVE BANK

240 BOWDOIN STREET (DORCHESTER DISTRICT)

(Other authorized locations for receipt of moneys: First National Bank, 67 Milk Street, Boston; 555 Columbia Road and 1432 Dorchester Avenue, Dorchester)

Incorporated April 22, 1914. Began business May 14, 1914

William E. Wight, *President* John H. Dorsey, *Treasurer*

Board of Directors: W. L. Cahalan, William Campbell, J. T. Cavanagh, 2d, F. S. Devlin, H. J. Dixon, J. H. Dorsey*, R. S. Fitzgerald, T. B. Kelly, J. P. Landers*, Daniel Leary*, C. J. Murphy, Ambrogio Piotti*, Erhardt Schatz, R. F. Sheehan, W. E. Wight*.

Regular meeting for receipt of moneys the second Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 9, 1930

Assets

Loans on real estate	$1,393,250 00
Loans on shares	39,546 00
Loans on matured share certificates	15,428 00
Loans on paid-up share certificates	2,700 00
Real estate by foreclosure, etc.	3,728 18
Due from trust companies and national banks	45,852 15
Cash and cash items	330 39
	$1,500,834 72

Liabilities

Dues capital	$723,198 00
Profits capital	139,193 72
Matured share certificates	488,600 00
Paid-up share certificates	107,600 00
Forfeited share account	833 74
Guaranty fund	18,316 53
Surplus	10,501 35
Due on uncompleted loans	4,582 31
Dividends on matured share certificates	6,685 26
Dividends on paid-up share certificates	1,320 01
Overs and shorts	3 80
	$1,500,834 72

* Security Committee.

Serial Shares

Issued during year	3,607
Withdrawn during year	3,029
Forfeited during year	102
Matured during year	147
Shares in force	15,995
Shares now pledged	8,254

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	15	10	$143	$200 91
Feb., 1930	16	17	142	200 07
May, 1930	17	88	142	200 20
Aug., 1930	18	32	142	200 36

Holders of maturing shares, 18.
2 loans cancelled by maturity, $9,000.00.

Membership

Members	1,364
Members who are borrowers	408
Holders of:—	
Unmatured shares	1,102
Matured share certificates	367
Paid-up share certificates	106

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 4 years old; 20% on series from 4 to 5 years old; 15% on series from 5 to 6 years old; 10% on series from 6 to 7 years old; 5% on series from 7 to 8 years old; after 8 years, none.

Rates and Averages on Loans

291 real estate loans (average, $4,788 each; average rate, 6%): 5½%, $7,050; 6%, $1,386,200.
92 share loans (average, $430 each; average rate, 6%): 6%, $39,546.
27 loans on matured share certificates: 6%, $15,428.
5 loans on paid-up share certificates: 6%, $2,700.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,207.10	$1,121.28	$215.01	$1,167.15	$6,710.54
Cost per $1,000 of assets	2.80	.75	.14	.78	4.47

BOSTON — MERCHANTS CO-OPERATIVE BANK

24 SCHOOL STREET

(Other authorized locations for receipt of moneys: branches of First National Bank of Boston, Codman Square, Uphams Corner, Fields Corner, Roslindale, Hyde Park, Brighton and Allston)

Incorporated December 20, 1881. Began business February 10, 1882

Bertram D. Blaisdell, *President* — Albert E. Duffill, *Treasurer*
Girard N. Jones, *Assistant Treasurer*

Board of Directors: J. H. Aubin*, B. D. Blaisdell, A. E. Duffill, Frank Fanning*, W. F. Freeman*, W. F. Freeman, Jr., H. F. French*, R. N. Hall, C. N. Marland, A. J. Mercer, C. S. Patten*, H. A. Perkins*, F. M. Perry, J. C. Pineo, C. D. Rice, C. W. Sherman, J. A. Sparrow*, F. O. Whitney*.

Regular meeting for receipt of moneys the second Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$27,177,850 00
Loans on shares	928,400 00
Loans on matured share certificates	122,790 00
Loans on paid-up share certificates	16,880 00
Bonds and notes	783,000 00
Common form mortgages	405,362 72
Real estate by foreclosure, etc.	610,792 59
Expense	21,914 37
Taxes paid	6,369 69
Overs and shorts	44 28
Other assets	18,866 62
Due from trust companies and national banks	770,356 03
Cash and cash items	217,496 07
	$31,080,122 37

Liabilities

Dues capital	$16,724,706 00
Profits capital	3,562,854 92
Matured share certificates	6,972,600 00
Paid-up share certificates	2,458,800 00
Forfeited share account	14,077 59
Guaranty fund	777,102 14
Surplus	186,131 28
Interest	291,756 27
Fines	10,884 56
Transfer fees	33 00
Withdrawal profits	3,648 23
Interest and fines accrued but not collected	21,341 42
Due on uncompleted loans	55,955 09
Personal accounts	150 00
Other liabilities	81 87
	$31,080,122 37

* Security Committee.

Serial Shares

Issued during year	70,224
Withdrawn during year	67,587
Forfeited during year	4,187
Matured during year	12,183
Shares in force	340,185
Shares now pledged	164,311

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	100	2,719	$140	$200 38
Feb., 1930	101	3,267	140	200 33
May, 1930	102	3,134	140	200 29
Aug., 1930	103	3,073	140	200 25

Holders of maturing shares, 1,378.
171 loans cancelled by maturity, $298,520.00.

Membership

Members	25,373
Members who are borrowers	7,986
Holders of:—	
Unmatured shares	20,690
Matured share certificates	4,933
Paid-up share certificates	1,858

Profits Distributed

Unmatured Shares

First term, 1 7/16%; second term, 1 7/16%; third term, 1 7/16%; fourth term, 1 7/16%.

Matured Share Certificates

First term, 1 3/8%; second term, 1 3/8%; third term, 1 3/8%; fourth term, 1 3/8%.

Paid-up Share Certificates

First term, 1 1/4%; second term, 1 1/4%; third term, 1 1/4%; fourth term, 1 1/4%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

5,943 real estate loans (average, $4,573 each; average rate, 6.02%): 5%, $20,900; 5 1/4%, $9,950; 5 1/2%, $20,050; 5 3/4%, $12,800; 6%, $26,110,750; 6 1/2%, $977,050; 6 3/4%, $6,800; 7%, $19,550.
3,251 share loans (average, $286 each; average rate, 6.03%): 5 1/2%, $270; 6%, $876,200; 6 1/2%, $50,600; 7%, $1,330.
301 loans on matured share certificates: 6%, $108,370; 6 1/2%, $13,870; 7%, $550.
43 loans on paid-up share certificates: 6%, $15,590; 6 1/2%, $1,290.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$82,243.71	$15,993.05	$15,729.82	$28,663.89	$142,630.47
Cost per $1,000 of assets	2.65	.51	.51	.92	4.59

BOSTON — METROPOLITAN CO-OPERATIVE BANK

80 FEDERAL STREET

Incorporated May 14, 1915. Began business May 24, 1915

J. Wesley A. Gordon, *President* F. Oscar Chase, *Treasurer*

Board of Directors: R. L. Atwood, G. H. Bell*, G. A. Bleyle, T. A. Carlson, L. W. Chandler, F. O. Chase*, R. D. Crook*, A. C. Denison, B. P. Ellis, B. M. Golding, J. W. A. Gordon*, J. C. Hall, E. L. Harris, Theodora M. Hastings, A. H. Logan*, A. B. Nelson, C. A. Palmer*, W. J. Peterson, Guy Richardson, Annie M. Stone, C. L. Titus.

Regular meeting for receipt of moneys the third Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 20, 1930

Assets		Liabilities	
Loans on real estate	$761,650 00	Dues capital	$354,265 00
Loans on shares	18,142 00	Profits capital	72,154 92
Loans on matured share certificates	5,410 00	Matured share certificates	312,200 00
Loans on paid-up share certificates	160 00	Paid-up share certificates	59,400 00
Real estate by foreclosure, etc.	20,937 10	Forfeited share account	54 20
Furniture and fixtures	748 72	Guaranty fund	10,981 83
Insurance and taxes paid	440 96	Surplus	3,095 06
Personal accounts	10 00	Interest and fines accrued but not collected	882 20
Other assets	129 10	Due on uncompleted loans	4,500 00
Overs and shorts	251 87	Dividends on matured share certificates	4,036 14
Due from trust companies and national banks	13,832 10	Dividends on paid-up share certificates	742 50
Cash and cash items	600 00		
	$822,311 85		$822,311 85

* Security Committee.

Serial Shares

Issued during year	2,045
Withdrawn during year	1,946
Matured during year	369
Shares in force	7,754
Shares now pledged	4,490

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	11	97	$143	$201 07
Jan., 1930	12	100	143	200 32
Apr., 1930	13	70	143	200 32
July, 1930	14	62	143	200 24
Oct., 1930	15	40	143	200 17

Holders of maturing shares, 59.
5 loans cancelled by maturity, $2,850.00.

Membership

Members	832
Members who are borrowers	208
Holders of:—	
Unmatured shares	636
Matured share certificates	215
Paid-up share certificates	51

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1⅜%; second term, 1 5/16%; third term, 1 5/16%; fourth term, 1 5/16%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 3 years old; 20% on series from 3 to 6 years old; after 6 years, none.

Rates and Averages on Loans

161 real estate loans (average, $4,731 each; average rate, 6%): 6%, $761,650.
80 share loans (average, $227 each; average rate, 6%): 6%, $18,142.
7 loans on matured share certificates: 6%, $5,410.
1 loan on paid-up share certificates: 6%, $160.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,081.00	$941.60	$115.62	$964.81	$6,103.03
Cost per $1,000 of assets	4.96	1.15	.14	1.17	7.42

BOSTON — MINOT CO-OPERATIVE BANK

379 NEPONSET AVENUE (NEPONSET DISTRICT)

(Other authorized locations for receipt of moneys: National Rockland Bank, 2343 Washington Street, Roxbury, and 50 Congress Street, Boston)

Incorporated June 19, 1923. Began business July 1, 1923

Henry B. Barham, *President* — **William G. Henry,** *Treasurer*

Board of Directors: C. J. Adams, H. B. Barham, Matthew Cummings, J. J. Gallivan, W. G. Henry, W. J. Henry*, A. W. Hunt, D. W. Jones, J. J. Kearney, M. J. Kennedy, J. J. Lynch, J. H. Murphy, E. H. Oxner, J. P. Riley*, D. J. Sullivan*, N. N. Wood.

Regular meeting for receipt of moneys the second Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets		Liabilities	
Loans on real estate	$219,600 00	Dues capital	$180,934 00
Loans on shares	10,540 00	Profits capital	25,599 01
Loans on paid-up share certificates	1,580 00	Paid-up share certificates	23,600 00
Furniture and fixtures	70 00	Forfeited share account	972 44
Expense	75 00	Guaranty fund	1,897 06
Personal accounts	85 00	Surplus	2,599 46
Other assets	20 00	Interest	1,203 53
Due from trust companies and national banks	4,184 67	Fines	54 88
Cash and cash items	769 63	Transfer fees	50
		Withdrawal profits	51 42
		Security committee	12 00
	$236,924 30		**$236,924 30**

* Security Committee.

Serial Shares

Issued during year	1,447
Withdrawn during year	1,734
Forfeited during year	153
Shares in force	5,102
Shares now pledged	1,538

New series issued in January, April, July, October.

Membership

Members	492
Members who are borrowers	95
Holders of:—	
Unmatured shares	472
Paid-up share certificates	44

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; 15% on series from 5 to 8 years old; after 8 years, none.

Rates and Averages on Loans

60 real estate loans (average, $3,660 each; average rate, 6%): 6%, $219,600.
31 share loans (average, $340 each; average rate, 6%): 6%, $10,540.
4 loans on paid-up share certificates: 6%, $1,580.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$570.00	$182.65	$63.89	$759.76	$1,576.30
Cost per $1,000 of assets	2.40	.77	.26	3.20	6.63

BOSTON — THE MT. WASHINGTON CO-OPERATIVE BANK

445 WEST BROADWAY (SOUTH BOSTON DISTRICT)

Incorporated June 20, 1893. Began business June 21, 1893

Michael J. Murray, *President* John M. Shea, *Treasurer*

Board of Directors: J. F. Creed, C. A. Curtis*, R. N. Daley, T. J. Giblin, R. A. Grimes, F. J. Hannon, E. L. Logan, M. J. Logan, D. M. Lyons, C. P. Mooney*, M. J. Murray*, J. M. Shea, Alfred Smart, J. T. Sullivan, T. F. Sullivan.

Regular meeting for receipt of moneys the third Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 15, 1930

Assets

Loans on real estate	$3,970,100 00
Loans on shares	59,160 00
Loans on matured share certificates	19,670 00
Loans on paid-up share certificates	100 00
Common form mortgages	16,325 00
Real estate by foreclosure, etc.	25,673 33
Other assets	5,800 00
Due from trust companies and national banks	59,564 98
Cash and cash items	24,623 13
	$4,181,016 44

Liabilities

Dues capital	$1,947,330 00
Profits capital	417,753 19
Matured share certificates	1,359,800 00
Paid-up share certificates	263,400 00
Forfeited share account	1,199 00
Guaranty fund	101,382 60
Surplus	63,311 06
Interest and fines accrued, but not collected	581 14
Due on uncompleted loans	4,100 00
Dividends on matured share certificates	18,523 37
Dividends on paid-up share certificates	3,292 50
Personal accounts	343 58
	$4,181,016 44

* Security Committee.

Serial Shares

Issued during year	5,611
Withdrawn during year	4,457
Forfeited during year	91
Matured during year	1,226
Shares in force	37,670
Shares now pledged	22,595

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	59	383	$143	$200 68
Apr., 1930	60	459	143	200 81
July, 1930	61	161	143	200 91
Sept., 1930	62	223	143	200 11

Holders of maturing shares, 148.
16 loans cancelled by maturity, $36,180.00.

Membership

Members	3,097
Members who are borrowers	1,200
Holders of:—	
Unmatured shares	2,590
Matured share certificates	784
Paid-up share certificates	178

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 4 years old; 10% on series from 4 to 6 years old; after 6 years, none.

Rates and Averages on Loans

1,019 real estate loans (average, $3,896 each; average rate, 5.99%): 5%, $9,000; 5½%, $60,200; 6%, $3,900,900.
262 share loans (average, $226 each; average rate, 6%): 6%, $59,160.
48 loans on matured share certificates: 6%, $19,670.
1 loan on paid-up share certificates: 6%, $100.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$7,850.08	$2,300.00	–	$4,633.89	$14,783.97
Cost per $1,000 of assets	1.88	.55	–	1.11	3.54

BOSTON — NODDLE ISLAND CO-OPERATIVE BANK OF EAST BOSTON

272 MERIDIAN STREET (EAST BOSTON DISTRICT)

Incorporated February 23, 1911. Began business March 4, 1911

James S. Murray, *President* James H. Cline, *Treasurer*

Board of Directors: E. C. R. Bagley, Robert Bonney, Thomas Boyd*, J. L. Case, M. J. Cashman, G. J. Clarson, J. H. Cline, J. H. Coakley, S. W. Coy, C. W. Crocker, C. J. Donohue*, F. S. Ferreira, J. J. Flaherty, A. C. Garbarino, Edward Gluckler, R. H. Houghton, C. E. McGinn, J. S. Murray*, A. J. Porter, A. J. L. Rausch, C. A. Rollins, Julius Stone, A. L. Tallman, J. W. Veader.

Regular meeting for receipt of moneys the second Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$64[illegible],615 00
Loans on shares	12,940 00
Loans on matured share certificates	5,890 00
Loans on paid-up share certificates	100 00
Common form mortgages	14,150 00
Real estate by foreclosure, etc.	13,443 13
Furniture and fixtures	182 50
Expense	120 50
Personal accounts	319 95
Due from trust companies and national banks	27,687 99
Cash and cash items	496 31
	$723,945 38

Liabilities

Dues capital	$336,212 00
Profits capital	71,826 05
Matured share certificates	253,800 00
Paid-up share certificates	18,000 00
Forfeited share account	179 39
Guaranty fund	14,914 21
Surplus	19,974 77
Interest	7,226 96
Premiums	17 14
Fines	130 36
Transfer fees	75
Withdrawal profits	91 14
Interest and fines accrued, but not collected	817 61
Due on uncompleted loans	700 00
Security committee	55 00
	$723,945 38

* Security Committee.

Serial Shares

Issued during year	1,558
Withdrawn during year	1,269
Forfeited during year	134
Matured during year	97
Shares in force	7,167
Shares now pledged	3,720

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	30	5	$140	$200 88
Apr., 1930	31	34	139	200 67
July, 1930	32	28	139	200 71
Oct., 1930	33	30	139	200 68

Holders of maturing shares, 4.
3 loans cancelled by maturity, $5,245.00.

Membership

Members	728
Members who are borrowers	245
Holders of:—	
Unmatured shares	636
Matured share certificates	181
Paid-up share certificates	21

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1½%; second term, 1½%; third term, 1½%; fourth term, 1½%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 6 years old; 15% on series from 6 to 7 years old; 5% on series from 7 to 8 years old; after 8 years, none.

Rates and Averages on Loans

204 real estate loans (average, $3,179 each; average rate, 6.97%): 6%, $24,500; 7%, $624,115.
45 share loans (average, $287 each; average rate, 7%): 7%, $12,940.
6 loans on matured share certificates: 7%, $5,890.
1 loan on paid-up share certificates: 7%, $100.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$2,740.00	$400.00	$55.85	$1,215.83	$4,411.68
Cost per $1,000 of assets	3.78	.55	.08	1.68	6.09

BOSTON — THE NORTH DORCHESTER CO-OPERATIVE BANK

39 SAVIN HILL AVENUE (DORCHESTER DISTRICT)

Incorporated July 20, 1907. Began business August 20, 1907

Charles J. Lavis, *President* Daniel J. Daly, *Treasurer*

Board of Directors: J. J. Broderick*, W. J. Burke, H. A. Carey, D. J. Daly, W. D. Desmond, J. S. Donahue, J. M. Donovan, W. P. Gaffney, P. F. Gallahue*, T. J. Gorman, W. H. Kehoe*, C. J. Lavis*, F. X. Moritz, D. G. Slattery.

Regular meeting for receipt of moneys the third Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 21, 1930

Assets

Loans on real estate	$957,450 00
Loans on shares	15,715 00
Loans on matured share certificates	3,682 00
Real estate by foreclosure, etc.	18,248 29
Furniture and fixtures	1,500 00
Due from trust companies and national banks	35,431 10
Cash and cash items	1,466 93
	$1,033,493 32

Liabilities

Dues capital	$509,409 00
Profits capital	110,018 55
Matured share certificates	338,600 00
Paid-up share certificates	38,200 00
Guaranty fund	19,152 03
Surplus	12,487 49
Interest and fines accrued, but not collected	493 00
Dividends on matured share certificates	4,655 75
Dividends on paid-up share certificates	477 50
	$1,033,493 32

* Security Committee.

Serial Shares

Issued during year	3,115
Withdrawn during year	2,574
Forfeited during year	30
Matured during year	353
Shares in force	10,224
Shares now pledged	5,310

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	41	87	$145	$200 80
Mar., 1930	42	54	144	200 00
May, 1930	43	143	144	200 20
Aug., 1930	44	69	144	200 40

Holders of maturing shares, 36.
3 loans cancelled by maturity, $7,601.00.

Membership

Members	887
Members who are borrowers	255
Holders of:—	
Unmatured shares	670
Matured share certificates	218
Paid-up share certificates	26

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

195 real estate loans (average, $4.910 each; average rate, 5.97%): 5½%, $39,950; 6%, $917,500.
50 share loans (average, $314 each; average rate, 6%): 6%, $15,715.
10 loans on matured share certificates: 6%, $3,682.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$3,863.32	$864.39	$174.47	$658.93	$5,561.11
Cost per $1,000 of assets	3.74	.83	.17	.64	5.38

BOSTON — PIONEER CO-OPERATIVE BANK

36 BROMFIELD STREET

Incorporated July 26, 1877. Began business August 6, 1877

Walter H. Roberts, *President* William D. Eldredge, *Treasurer*
Herbert W. Lewis, *Assistant Treasurer*

Board of Directors: W. H. Bain, E. E. Bridge, W. D. Eldredge*, W. S. Fracker*, J. T. Kaler, P. B. Roberts, W. H. Roberts, C. C. Swett*, F. C. Toward*, Joseph Uttley, R. S. Wentworth*, F. A. Wyman*.

Regular meeting for receipt of moneys the first Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 6, 1930

Assets

Loans on real estate	$1,622,850 00
Loans on shares	30,900 00
Loans on matured share certificates	7,650 00
Loans on paid-up share certificates	150 00
Common form mortgages	116,962 40
Real estate by foreclosure, etc.	96,355 31
Expense	541 60
Insurance and taxes paid	1,031 88
Due from trust companies and national banks	119,222 44
Cash and cash items	2,850 74
	$1,998,514 37

Liabilities

Dues capital	$803,095 00
Profits capital	170,510 49
Matured share certificates	768,000 00
Paid-up share certificates	149,400 00
Forfeited share account	1,093 69
Matured share account	1,603 92
Guaranty fund	58,066 37
Surplus	33,761 74
Interest	9,492 15
Fines	256 96
Transfer fees	6 75
Withdrawal profits	179 58
Interest and fines accrued but not collected	2,099 72
Due on uncompleted loans	900 00
Security committee	48 00
	$1,998,514 37

* Security Committee.

Serial Shares

Issued during year	2,586
Withdrawn during year	2,783
Forfeited during year	193
Matured during year	462
Shares in force	15,179
Shares now pledged	8,916

New series issued in April, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	80	347	$142	$200 53
Aug., 1930	81	235	142	200 49

Holders of maturing shares, 59.
7 loans cancelled by maturity, $17,000.00.

Membership

Members	1,518
Members who are borrowers	417
Holders of:—	
Unmatured shares	959
Matured share certificates	538
Paid-up share certificates	118

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 8 years old; after 8 years, none.

Rates and Averages on Loans

345 real estate loans (average, $4,704 each; average rate, 6%): 6%, $1,621,850; 7%, $1,000.
103 share loans (average, $300 each; average rate, 6%): 6%, $30,900.
11 loans on matured share certificates: 6%, $7,650.
1 loan on paid-up share certificates: 6%, $150.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,643.36	$720.02	$269.57	$2,947.52	$8,580.47
Cost per $1,000 of assets	2.33	.36	.13	1.47	4.29

BOSTON — REAL ESTATE CO-OPERATIVE BANK

7 WATER STREET

(Other authorized locations for receipt of moneys: Atlantic National Bank, Post Office Square and 238 Huntington Avenue)

Incorporated February 9, 1920. Began business March 20, 1920

James M. Rothwell, *President* John P. Merrill, *Treasurer*
Laurence J. Marshall, Assistant Treasurer

Board of Directors: C. J. Bliss, W. E. Chamberlain, W. C. Codman, F. J. Dillon, R. S. Earle, W. V. Hayden, R. G. Jones*, H. F. Mason, W. J. McDonald, J. P. Merrill*, E. K. Newhall, I. H. Rosenbaum, Frank Ross*, J. M. Rothwell*, W. H. Ryan*, C. R. Tuckett, Frederick Viaux, W. C. Weeks*, Willard Welsh, Arnold Whittaker, Lombard Williams.

Regular meeting for receipt of moneys the 25th of each month, unless falling on Sunday or holiday, when next business day succeeding.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 25, 1930

Assets

Loans on real estate	$2,817,980 00
Loans on shares	136,081 00
Loans on paid-up share certificates	2,220 00
Common form mortgages	177,930 24
Real estate by foreclosure, etc.	201,101 61
Furniture and fixtures	250 00
Expense	3,057 14
Insurance and taxes paid	5,371 63
Due from trust companies and national banks	153,391 33
Cash and cash items	100 00
	$3,497,482 95

Liabilities

Dues capital	$2,532,972 00
Profits capital	541,319 39
Paid-up share certificates	297,800 00
Forfeited share account	3,774 68
Guaranty fund	47,863 54
Surplus	13,188 92
Interest	37,043 73
Fines	1,928 96
Transfer fees	50
Withdrawal profits	561 44
Interest and fines accrued but not collected	12,154 16
Due on uncompleted loans	7,508 68
Security committee	133 14
Personal accounts	1,233 81
	$3,497,482 95

* Security Committee.

Serial Shares

Issued during year	9,045
Withdrawn during year	14,756
Forfeited during year	1,665
Shares in force	48,851
Shares now pledged	18,340

New series issued in March, June, September, December.

Membership

Members	3,079
Members who are borrowers	961
Holders of:—	
Unmatured shares	2,896
Paid-up share certificates	245

Profits Distributed

Unmatured Shares

First term, 1½%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

657 real estate loans (average, $4,289 each; average rate, 6.94%): 7%, $2,817,980.
255 share loans (average, $534 each; average rate, 7%): 7%, $136,081.
6 loans on paid-up share certificates: 7%, $2,220.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$10,811.50	$2,174.78	$293.07	$5,043.01	$18,322.36
Cost per $1,000 of assets	3.09	.62	.08	1.44	5.23

BOSTON — ROSLINDALE CO-OPERATIVE BANK OF BOSTON, MASS.

2 CORINTH STREET (ROSLINDALE DISTRICT)

Incorporated March 7, 1898. Began business April 20, 1898

George W. P. Babb, *President* Frank M. Aldrich, *Treasurer*

Board of Directors: F. M. Aldrich*, G. W. P. Babb*, G. W. Bunker, Georgina H. Cleary, J. A. Johnson, W. T. Kirley, R. O. Pacht, J. W. Reth, H. A. Schmidt, A. K. Spaulding, F. R. Woodman*, W. E. Winchester.

Regular meeting for receipt of moneys the fourth Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 22, 1930

Assets

Loans on real estate	$1,293,950 00
Loans on shares	28,820 00
Loans on matured share certificates	7,890 00
Loans on paid-up share certificates	3,960 00
Furniture and fixtures	2,658 56
Expense	710 63
Other assets	597 00
Due from trust companies and national banks	49,987 99
Cash and cash items	20,681 64
	$1,409,255 82

Liabilities

Dues capital	$673,636 00
Profits capital	132,458 12
Matured share certificates	409,400 00
Paid-up share certificates	135,600 00
Forfeited share account	226 72
Guaranty fund	25,342 43
Surplus	23,474 06
Interest	6,503 56
Fines	85 08
Withdrawal profits	39 85
Due on uncompleted loans	2,475 00
Security committee	15 00
	$1,409,255 82

Serial Shares

Issued during year	3,958
Withdrawn during year	2,827
Forfeited during year	22
Matured during year	504
Shares in force	14,468
Shares now pledged	8,027

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Oct., 1929	40	275	$145	$200 54
Apr., 1930	41	229	145	200 78

Holders of maturing shares, 78.
12 loans cancelled by maturity, $26,200.00.

Membership

Members	1,347
Members who are borrowers	372
Holders of:—	
Unmatured shares	1,141
Matured share certificates	281
Paid-up share certificates	106

Profits Distributed

Unmatured Shares

First term, 1 5/16%; second term, 1 5/16%; third term, 1 5/16%; fourth term, 1 5/16%.

Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20%.

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* Security Committee.

Rates and Averages on Loans

343 real estate loans (average, $3,772 each; average rate, 6%): 6%, $1,293,950.
232 share loans (average, $124 each; average rate, 6%): 6%, $28,820.
15 loans on matured share certificates: 6%, $7,890.
4 loans on paid-up share certificates: 6%, $3,960.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$5,221.45	$1,900.52	$50.00	$1,766.04	$8,938.01
Cost per $1,000 of assets	3.71	1.35	.03	1.25	6.34

BOSTON — ROXBURY CO-OPERATIVE BANK

1109 COLUMBUS AVENUE (ROXBURY DISTRICT)

(Other authorized location for receipt of moneys: State Street Trust Co., corner State and Congress Streets, Boston)

Incorporated October 3, 1889. Began business November 1, 1889

John F. Mungovan, *President* Clarence E. MacKay, *Treasurer*

Board of Directors: Wm. Armstrong, H. G. Bean, F. C. Bleiler*, W. F. Bleiler, T. W. Cail, J. G. Cleary, W. L. Collins, H. E. Hoffman, Henry Hohenstein, J. T. Hosford, S. R. Keith, D. J. Kelly, T. J. Kelly, Charles Liffler, C. E. MacKay, R. A. MacLellan*, H. F. Malley, J. F. Mungovan, J. F. Murphy*, H. S. Ormsby, S. J. Rantin*, F. W. Rugg, A. E. Taylor, A. K. Williams, J. R. Yendley.

Regular meeting for receipt of moneys, first Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 1, 1930

Assets

Loans on real estate	$1,491,360 00
Loans on shares	46,790 00
Loans on matured share certificates	3,850 00
Other assets	70 00
Due from trust companies and national banks	40,513 49
Cash and cash items	1,361 36
	$1,583,944 85

Liabilities

Dues capital	$1,007,022 00
Profits capital	35,273 80
Matured share certificates	260,400 00
Forfeited share account	1,659 44
Guaranty fund	42,526 29
Surplus	27,475 82
Due on uncompleted loans	2,800 00
Dividends on matured share certificates	6,387 50
Personal accounts	400 00
	$1,583,944 85

Serial Shares

Issued during year	2,898
Withdrawn during year	2,116
Forfeited during year	133
Matured during year	305
Shares in force	18,435
Shares now pledged	9,058

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	58	159	$141	$200 13
Aug., 1930	59	146	141	200 66

Holders of maturing shares, 33.
9 loans cancelled by maturity, $16,165.00.

Membership

Members	1,400
Members who are borrowers	481
Holders of:—	
Unmatured shares	1,342
Matured share certificates	186

Profits Distributed

Unmatured Shares
First term, 3%; second term, 3%.

Matured Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 10% on series less than 6 years old; after 6 years, none.

Rates and Averages on Loans

363 real estate loans (average, $4,108 each; average rate, 5.99%): 5%, $4,300; 5½%, $34,200; 6%, $1,430,910; 6½%, $21,950.
113 share loans (average, $414 each; average rate, 6%): 6%, $46,790.
5 loans on matured share certificates: 6%, $3,850.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,675.00	$520.00	$100.00	$1,302.25	$6,597.25
Cost per $1,000 of assets	2.95	.33	.06	.82	4.16

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* Security Committee.

BOSTON — SHAWMUT CO-OPERATIVE BANK OF DORCHESTER IN BOSTON

1769 DORCHESTER AVENUE (DORCHESTER DISTRICT)

Incorporated December 29, 1913. Began business January 19, 1914

Daniel J. Gallagher, *President* Thomas Rush, *Treasurer*

Board of Directors: S. T. Archer, W. E. Costello, A. W. Crane, H. R. Crane*, J. E. Daley, D. J. Gallagher, Edith Jameson, E. W. Jameson*, A. J. Mahan, T. A. Mitchell, A. R. Nicolle, J. E. Nolan, W. J. Ogar, T. F. Quinn*, Thomas Rush, G. L. Starks, J. F. White, Harry Williamson.

Regular meeting for receipt of moneys the third Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 20, 1930

Assets

Loans on real estate	$639,275 00
Loans on shares	24,875 00
Loans on matured share certificates	8,930 00
Real estate by foreclosure, etc.	10,847 50
Expense	354 98
Due from trust companies and national banks	7,168 56
Cash and cash items	10,732 75
	$702,183 79

Liabilities

Dues capital	$315,790 00
Profits capital	59,295 98
Matured share certificates	273,800 00
Paid-up share certificates	32,000 00
Forfeited share account	93 25
Guaranty fund	6,594 66
Surplus	4,759 16
Interest	3,527 94
Fines	110 17
Due on uncompleted loans	6,073 83
Security committee	130 00
Personal accounts	8 80
	$702,183 79

Serial Shares

Issued during year	2,244
Withdrawn during year	2,206
Forfeited during year	102
Matured during year	84
Shares in force	7,535
Shares now pledged	4,274

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	17	12	$142	$200 58
Apr., 1930	18	18	142	200 67
Oct., 1930	20	54	142	200 88

Holders of maturing shares, 19.
12 loans cancelled by maturity, $300.00.

Membership

Members	747
Members who are borrowers	233
Holders of:—	
Unmatured shares	600
Matured share certificates	212
Paid-up share certificates	24

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

143 real estate loans (average, $4,470 each; average rate, 6.40%): 6%, $104,900; 6½%, $534,375.
123 share loans (average, $202 each; average rate, 6%): 6%, $24,875.
17 loans on matured share certificates: 6%, $8,930.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$2,999.76	$360.00	$36.80	$575.71	$3,972.27
Cost per $1,000 of assets	4.27	.51	.05	.82	5.65

BOSTON — SOUTH BOSTON CO-OPERATIVE BANK

362 BROADWAY (SOUTH BOSTON DISTRICT)

Incorporated June 11, 1913. Began business June 21, 1913

William H. Griffin, *President* John H. Casey, *Treasurer*

Board of Directors: J. J. Callahan, J. H. Casey, G. J. Conners, W. H. Griffin*, W. P. Hickey, E. L. Hopkins*, J. A. Hopkins, F. J. Horgan, F. W. Horgan*, E. V. Keating, John McGrath*, J. B. Meehan, F. J. Monahan, Daniel O'Keefe, P. E. A. Sheridan, C. G. Stream, W. H. Taylor.

Regular meeting for receipt of moneys the third Monday of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 20, 1930

Assets

Loans on real estate	$220,850 00
Loans on shares	8,555 00
Loans on matured share certificates	360 00
Real estate by foreclosure, etc.	1,844 88
Expense	369 66
Due from trust companies and national banks	807 14
Cash and cash items	162 18
	$232,948 86

Liabilities

Dues capital	$138,630 00
Profits capital	22,735 83
Matured share certificates	30,000 00
Paid-up share certificates	21,400 00
Forfeited share account	342 19
Matured share account	4,321 62
Guaranty fund	4,851 91
Surplus	7,631 38
Interest	2,430 41
Fines	306 01
Transfer fees	50
Withdrawal profits	108 16
Security committee	55 00
Other liabilities	19 49
Due on foreclosure sales	116 36
	$232,948 86

Serial Shares

Issued during year	746
Withdrawn during year	1,457
Matured during year	43
Shares in force	3,008
Shares now pledged	1,444

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Apr., 1930	20	11	$146	$200 41
Oct., 1930	22	23	146	200 94

Holders of maturing shares, 7.
3 loans cancelled by maturity, $1,400.00.

Membership

Members	357
Members who are borrowers	144
Holders of:—	
Unmatured shares	323
Matured share certificates	18
Paid-up share certificates	21

Profits Distributed

Unmatured Shares
First term, 1¼%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 4 years old; 10% on series from 4 to 6 years old; after 6 years, none.

Rates and Averages on Loans

120 real estate loans (average, $1,840 each; average rate, 6%): 6%, $220,850.
27 share loans (average, $317 each; average rate, 6%): 6%, $8,555.
1 loan on matured share certificates: 6%, $360.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$900.00	$240.00	$50.00	$922.56	$2,112.56
Cost per $1,000 of assets	3.86	1.03	.21	3.96	9.06

BOSTON — SOUTH END CO-OPERATIVE BANK

806 TREMONT STREET

Incorporated November 8, 1921. Began business November 8, 1921

Edgar P. Benjamin *President* Jesse Goode, *Treasurer*

Board of Directors: E. P. Benjamin*, J. M. Burrell, W. J. Fubler*, C. N. Garland, Jesse Goode*, C. H. Greene, J. B. Hall, W. A. Hemingway, Mildred B. Joyner, D. S. Klugh, W. L. Leach, Esterene Z. Roundtree*, T. G. Schuyler*, C. S. Winter.

Regular meeting for receipt of moneys the second Thursday of each month.

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*Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 9, 1930

Assets

Loans on real estate	$129,570 00
Loans on shares	5,706 00
Loans on paid-up share certificates	460 00
Due from trust companies and national banks	3,814 69
Cash and cash items	264 97
	$139,815 66

Liabilities

Dues capital	$93,027 00
Profits capital	19,284 66
Paid-up share certificates	13,200 00
Forfeited share account	6,576 84
Guaranty fund	2,615 67
Surplus	4,904 37
Dividends on paid-up share certificates	165 00
Personal accounts	42 12
	$139,815 66

Serial Shares

Issued during year	313
Withdrawn during year	577
Shares in force	1,736
Shares now pledged	844

New series issued in February, May, August, November.

Membership

Members	403
Members who are borrowers	74
Holders of:—	
Unmatured shares	385
Paid-up share certificates	19

Profits Distributed

Unmatured Shares and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

47 real estate loans (average, $2,757 each; average rate, 6.50%): 6½%, $129,570.
25 share loans (average, $228 each; average rate, 6.50%): 6½%, $5,706.
2 loans on paid-up share certificates: 6½%, $460.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$520.00	$448.31	$51.65	$368.39	$1,388.35
Cost per $1,000 of assets	3.72	3.21	.37	2.63	9.93

BOSTON — SUFFOLK CO-OPERATIVE BANK

44 BROMFIELD STREET

Incorporated December 11, 1885. Began business January 1, 1886

John A. Havey, *President* Ernest A. Hale, *Treasurer*

Board of Directors: W. L. Anderson, R. D. Birch, H. A. Gilman, G. R. Glendining, J. A. Grace, E. A. Hale, J. A. Havey*, E. W. Hunter*, J. H. Miley, C. S. Patten*, H. W. Prout, H. A. Stockwell, A. M. Wyman.

Regular meeting for receipt of moneys second Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$4,831,150 00
Loans on shares	131,590 00
Loans on matured share certificates	28,385 00
Loans on paid-up share certificates	9,170 00
Real estate by foreclosure, etc.	32,640 59
Due from trust companies and national banks	297,875 75
Cash and cash items	23,352 12
	$5,354,163 46

Liabilities

Dues capital	$2,330,423 00
Profits capital	416,244 70
Matured share certificates	1,835,200 00
Paid-up share certificates	514,200 00
Forfeited share account	61 00
Guaranty fund	86,025 24
Surplus	69,400 14
Interest and fines accrued but not collected	1,375 48
Due on uncompleted loans	72,110 00
Dividends on matured share certificates	22,696 40
Dividends on paid-up share certificates	6,427 50
	$5,354,163 46

* Security Committee.

Serial Shares

Issued during year	10,462
Withdrawn during year	11,140
Forfeited during year	349
Matured during year	1,436
Shares in force	49,554
Shares now pledged	28,447

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	95	375	$146	$200 17
Mar., 1930	96	341	146	200 17
June, 1930	97	367	146	200 17
Sept., 1930	98	353	146	200 17

Holders of maturing shares, 289.
11 loans cancelled by maturity, $15,175.00.

Membership

Members	4,471
Members who are borrowers	1,279
Holders of:—	
Unmatured shares	3,304
Matured share certificates	1,338
Paid-up share certificates	394

Profits Distributed

Unmatured Shares and Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

924 real estate loans (average, $5,229 each; average rate, 5.99%): 5½%, $30,100; 6%, $4,801,050.
656 share loans (average, $237 each; average rate, 6%): 6%, $131,590.
69 loans on matured share certificates: 6%, $28,385.
22 loans on paid-up share certificates: 6%, $9,170.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$21,282.75	$5,072.17	$1,648.80	$9,382.22	$37,385.94
Cost per $1,000 of assets	3.97	.95	.31	1.75	6.98

BOSTON — TELEPHONE WORKERS CO-OPERATIVE BANK

119 MILK STREET, ROOM 109

Incorporated March 20, 1925. Began business April 30, 1925

William L. Broder, *President* W. Chester Crispin, *Treasurer*
Hugh B. Crawford, *Assistant Treasurer*

Board of Directors: W. B. Brennan, W. B. Brigham, W. L. Broder, R. C. Colby, J. J. Coughlan, H. B. Crawford, W. C. Crispin, C. F. Donahoe, R. C. Farnham, F. D. Field*, W. F. Green, E. P. Histen*, Ellen G. Horrigan, C. E. Lovejoy, P. J. McInerney, J. R. McLeish*, T. F. Moore, C. H. Morgan, Josephine L. Reynolds, E. L. Shanney, C. Frances Van Tassel.

Regular meeting for receipt of moneys last business day of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 31, 1930

Assets

Loans on real estate	$346,850 00
Loans on shares	26,840 00
Loans on paid-up share certificates	1,610 00
Real estate by foreclosure, etc.	5,265 77
Expense	170 50
Other assets	144 56
Due from trust companies and national banks	590 78
Cash and cash items	3,064 80
	$384,536 41

Liabilities

Dues capital	$294,966 00
Profits capital	42,457 89
Paid-up share certificates	34,800 00
Guaranty fund	2,636 33
Surplus	3,024 11
Interest	2,253 76
Fines	54 09
Withdrawal profits	77 17
Interest and fines accrued, but not collected	169 26
Other liabilities	4,097 80
	$384,536 41

* Security Committee.

Serial Shares

Issued during year	2,544
Withdrawn during year	2,055
Forfeited during year	4
Shares in force	8,269
Shares now pledged	2,918

New series issued in January, April, July, October.

Membership

Members	845
Members who are borrowers	202
Holders of:—	
Unmatured shares	822
Paid-up share certificates	26

Profits Distributed

Unmatured Shares

First term, 1½%; second term, 1½%; third term, 1½%; fourth term, 1½%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

82 real estate loans (average, $4,230 each; average rate, 6.40%): 6⅜%, $346,850.
164 share loans (average, $164 each; average rate, 6.40%): 6⅜%, $26,840.
2 loans on paid-up share certificates: 6⅜%, $1,610.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,581.00	–	$101.25	$322.75	$2,005.00
Cost per $1,000 of assets	4.11	–	.26	.84	5.21

BOSTON — TRIMOUNT CO-OPERATIVE BANK

73 TREMONT STREET

(Other authorized locations for receipt of moneys: 156 Maverick Street, East Boston, and 381 Dudley Street, Roxbury)

Incorporated May 18, 1911. Began business June 12, 1911

James F. McDermott, *President* George H. Wyman, *Treasurer*
Frank L. Brier, *Assistant Treasurer*

Board of Directors: F. L. Brier, V. D. Caldwell, W. F. Casey*, K. S. DeWitt*, W. B. Grant, B. E. Holland, Herman Hormel, G. A. C. Knight, J. F. McDermott, E. J. Owen, E. F. Power*, L. H. Robbins, F. A. Teele, J. W. Webber, H. C. Whitcomb, G. F. Wollinger, G. H. Wyman, W. F. Wyman.

Regular meeting for receipt of moneys the second Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$3,707,475 00
Loans on shares	60,734 00
Loans on matured share certificates	16,875 00
Loans on paid-up share certificates	1,650 00
Bonds and notes	50,000 00
Common form mortgages	64,658 00
Real estate by foreclosure, etc.	262,891 30
Furniture and fixtures	2,500 00
Expense	3,807 23
Insurance and taxes paid	381 36
Other assets	439 78
Due from trust companies and national banks	94,229 52
Cash and cash items	6,564 83
	$4,272,206 02

Liabilities

Dues capital	$1,573,929 00
Profits capital	294,064 36
Matured share certificates	1,919,800 00
Paid-up share certificates	296,800 00
Forfeited share account	1,532 93
Guaranty fund	63,022 48
Surplus	51,842 47
Interest	42,340 34
Fines	1,428 06
Transfer fees	3 00
Withdrawal profits	555 47
Interest and fines accrued but not collected	7,485 66
Due on uncompleted loans	17,650 00
Security committee	277 50
Personal accounts	529 26
Other liabilities	945 49
	$4,272,206 02

* Security Committee.

Serial Shares

Issued during year	10,051
Withdrawn during year	10,182
Forfeited during year	5
Matured during year	1,316
Shares in force	36,226
Shares now pledged	21,541

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	28	315	$142	$200 07
Apr., 1930	29	347	142	200 07
July, 1930	30	326	142	200 07
Oct., 1930	31	328	142	200 07

Holders of maturing shares, 174.
15 loans cancelled by maturity, $21,775.00.

Membership

Members	3,721
Members who are borrowers	1,128
Holders of:—	
Unmatured shares	2,658
Matured share certificates	1,270
Paid-up share certificates	251

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on real estate loans only.

Rates and Averages on Loans

919 real estate loans (average, $4,034 each; average rate, 6.48%): 6%, $133,500; 6½%, $3,573,975.
278 share loans (average, $218 each; average rate, 6%): 6%, $60,734.
64 loans on matured share certificates: 6%, $16,875.
15 loans on paid-up share certificates: 6%, $1,650.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$12,164.07	$3,104.70	$966.61	$5,998.79	$22,234.17
Cost per $1,000 of assets	2.85	.73	.23	1.40	5.21

BOSTON — UNION CO-OPERATIVE BANK OF BOSTON

73 TREMONT STREET

Incorporated June 30, 1911. Began business September 13, 1911

Van Courtlandt Lawrence, *President* Morris Bernstein, *Treasurer*

Board of Directors: W. E. Barrows, Morris Bernstein*, B. H. DaCosta, Benjamin Darena*, A. R. Frederick, R. P. Greene, R. G. Hall*, F. H. Harding, Jr.*, T. C. Horgan, Van Courtlandt Lawrence*, G. G. Phair, M. J. Sawyer, William Selden, R. A. Young.

Regular meeting for receipt of moneys the second Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$326,400 00
Loans on shares	21,960 00
Loans on matured share certificates	5,200 00
Loans on paid-up share certificates	180 00
Common form mortgages	3,300 00
Real estate by foreclosure, etc.	44,525 62
Expense	551 04
Due from trust companies and national banks	14,460 10
Cash and cash items	8,324 40
	$424,901 16

Liabilities

Dues capital	$224,600 00
Profits capital	47,180 52
Matured share certificates	126,800 00
Paid-up share certificates	10,600 00
Forfeited share account	852 79
Guaranty fund	6,436 75
Surplus	3,207 90
Interest	3,721 22
Fines	152 44
Transfer fees	25
Withdrawal profits	138 81
Interest and fines accrued but not collected	703 13
Due on uncompleted loans	250 00
Security committee	78 00
Other liabilities	179 35
	$424,901 16

* Security Committee.

Serial Shares

Issued during year	1,677
Withdrawn during year	1,556
Forfeited during year	101
Matured during year	163
Shares in force	4,987
Shares now pledged	2,143

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	24	45	$139	$200 68
Apr., 1930	25	47	139	200 68
July, 1930	26	18	139	200 67
Oct., 1930	27	53	139	200 35

Holders of maturing shares, 19.
4 loans cancelled by maturity, $4,750.00.

Membership

Members	436
Members who are borrowers	114
Holders of:—	
Unmatured shares	362
Matured share certificates	107
Paid-up share certificates	9

Profits Distributed

Unmatured Shares

First term, 1½%; second term, 1½%; third term, 1½%; fourth term, 1⅜%.

Matured Share Certificates

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 6 years old; 15% on series from 6 to 7 years old; 5% on series from 7 to 8 years old; after 8 years, none.

Rates and Averages on Loans

80 real estate loans (average, $4,080 each; average rate, 6.52%): 6%, $20,400; 6½%, $272,550; 7%, $33,450.
49 share loans (average, $448 each; average rate, 6.49%): 6%, $280; 6½%, $21,680.
4 loans on matured share certificates: 6½%, $5,200.
1 loan on paid-up share certificates: 6½%, $180.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,411.00	$1,043.32	$44.16	$478.68	$2,977.16
Cost per $1,000 of assets	3.33	2.46	.10	1.13	7.02

BOSTON — THE UPHAMS CORNER CO-OPERATIVE BANK

585 COLUMBIA ROAD (DORCHESTER DISTRICT)

Incorporated January 4, 1928. Began business January 4, 1928

Frank L. Brier, *President* Raymond E. Bolles, *Treasurer*

Board of Directors: L. S. Bearse, R. E. Bolles, F. L. Brier, L. W. Eddy, H. S. Frost*, J. M. Healey, Eugene Howell, Ralph Lowe, Jr., J. J. Mahoney, A. L. McMahon, P. I. Minard*, B. H. Modest, H. L. O'Neil, Abraham Papp, William Phillips, Charles Ruggiero, H. G. Sawyer, C. M. Stilphen, J. L. Taylor, Jr.*, Jacob Wasserman, G. H. Wyman.

Regular meeting for receipt of moneys the second Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$155,200 00
Loans on shares	4,085 00
Loans on paid-up share certificates	900 00
Furniture and fixtures	600 00
Expense	277 59
Due from trust companies and national banks	8,863 94
Cash and cash items	1,852 12
	$171,778 65

Liabilities

Dues capital	$141,440 00
Profits capital	8,550 79
Paid-up share certificates	14,800 00
Forfeited share account	299 50
Guaranty fund	699 89
Surplus	1,526 26
Interest	1,648 22
Fines	33 50
Withdrawal profits	60 49
Due on uncompleted loans	2,600 00
Security committee	120 00
	$171,778 65

* Security Committee.

Serial Shares

Issued during year	3,218
Withdrawn during year	1,844
Forfeited during year	158
Shares in force	6,922
Shares now pledged	1,048

New series issued in March, June, September, December.

Membership

Members	589
Members who are borrowers	51
Holders of:—	
Unmatured shares	583
Paid-up share certificates	15

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

30 real estate loans (average, $5,173 each; average rate, 6.50%): 6½%, $155,200.
20 share loans (average, $204 each; average rate, 6%): 6%, $4,085.
1 loan on paid-up share certificates: 6%, $900.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$671.15	–	$13.00	$110.01	$794.16
Cost per $1,000 of assets	3.90	–	.07	.63	4.60

BOSTON — VOLUNTEER CO-OPERATIVE BANK

260 TREMONT STREET

(Other authorized locations for receipt of moneys: Old Colony Trust Company, 17 Court Street, 52 Temple Place, 169 Summer Street, Boston)

Incorporated November 16, 1887. Began business January 1, 1888

William T. A. Fitzgerald, *President* James B. Dooley, *Treasurer*
Joseph E. Langone, *Assistant Treasurer*

Board of Directors: George Adams, W. B. Buckley, H. G. Burgess, J. F. Crowley, J. J. Devereux, J. B. Dooley, W. T. A. Fitzgerald, W. A. Leonard*, D. F. McCormack*, O. T. O'Leary, A. N. Osgood, E. J. Ripley, J. J. Rudd*, Thomas Rush*, A. H. Sibley.

Regular meeting for receipt of moneys the third Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 15, 1930

Assets

Loans on real estate	$11,603,125 00
Loans on shares	322,775 00
Loans on matured share certificates	37,200 00
Loans on paid-up share certificates	6,700 00
Bonds and notes	102,000 00
Common form mortgages	31,624 90
Real estate by foreclosure, etc.	130,338 64
Furniture and fixtures	5,362 90
Expense	3,322 61
Insurance and taxes paid	1,579 34
Personal accounts	862 05
Due from trust companies and national banks	389,193 60
Cash and cash items	6,572 05
	$12,640,656 09

Liabilities

Dues capital	$6,455,102 00
Profits capital	1,325,971 69
Matured share certificates	3,569,800 00
Paid-up share certificates	652,000 00
Forfeited share account	3,319 43
Matured share account	13,182 80
Guaranty fund	436,765 61
Surplus	105,324 28
Interest	56,918 18
Fines	1,963 42
Interest and fines accrued, but not collected	3,148 44
Due on uncompleted loans	13,000 00
Security committee	1,263 75
Personal accounts	2,896 49
	$12,640,656 09

* Security Committee.

Serial Shares

Issued during year	26,012
Withdrawn during year	28,741
Forfeited during year	1,416
Matured during year	2,903
Shares in force	128,345
Shares now pledged	68,126

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	111	967	$143	$200 17
Feb., 1930	112	782	143	200 24
May, 1930	113	477	143	200 31
Aug., 1930	114	677	143	200 37

Holders of maturing shares, 225.
72 loans cancelled by maturity, $98,875.00.

Membership

Members	13,249
Members who are borrowers	3,911
Holders of:—	
Unmatured shares	10,372
Matured share certificates	3,184
Paid-up share certificates	472

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

3,388 real estate loans (average, $3,425 each; average rate, 6%): 5½%, $98,600; 6%, $11,504,525.
2,914 share loans (average, $111 each; average rate, 6%): 6%, $322,775.
97 loans on matured share certificates: 6%, $37,200.
19 loans on paid-up share certificates: 6%, $6,700.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$27,808.20	$5,747.70	$3,748.06	$7,036.43	$44,340.39
Cost per $1,000 of assets	2.20	.45	.30	.56	3.51

BOSTON — WEST ROXBURY CO-OPERATIVE BANK

31 ST. JAMES AVENUE, BOSTON

(Other authorized locations for the receipt of moneys: 689 Centre Street, Jamaica Plain, and 1908 Centre Street, West Roxbury; 1 Belgrade Avenue, Roslindale; 555 Columbia Road, 1438 Dorchester Avenue, Dorchester; 67 Milk Street, Boston, and 3 Dexter Row, Charlestown)

Incorporated February 1, 1881. Began business March 3, 1881

Francis A. Morse, *President*
Frank S. Mason, *Treasurer*

Roger W. Nutt, } *Assistant Treasurers*
Theodore E. Stevenson, }

Board of Directors: W. K. Burlen, P. C. Burr, W. F. Cook*, J. R. Haigh, H. L. Hammond, I. G. Hersey, Jr.*, R. M. Hull*, A. W. Joslin*, W. M. Kingman, F. S. Mason*, F. A. Morse, R. W. Nutt, R. F. Nutting, E. L. Prescott, L. W. Pollock, H. H. Storer.

Regular meeting for receipt of moneys the first Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 2, 1930

Assets

Loans on real estate	$4,319,450 00
Loans on shares	122,000 00
Loans on matured share certificates	9,550 00
Loans on paid-up share certificates	1,650 00
Common form mortgages	116,605 00
Real estate by foreclosure, etc.	288,140 41
Insurance and taxes paid	4,586 89
Overs and shorts	85 75
Due from trust companies and national banks	230,893 26
Cash and cash items	1,859 39
	$5,094,820 70

Liabilities

Dues capital	$2,653,095 00
Profits capital	543,979 95
Matured share certificates	1,491,400 00
Paid-up share certificates	282,400 00
Forfeited share account	1,410 25
Guaranty fund	85,553 05
Surplus	5,351 18
Interest and fines accrued, but not collected	3,811 61
Due on uncompleted loans	5,469 69
Dividends on matured share certificates	18,588 74
Dividends on paid-up share certificates	3,521 60
Personal accounts	19 17
Other liabilities	220 46
	$5,094,820 70

* Security Committee.

Serial Shares

Issued during year	17,005
Withdrawn during year	19,884
Forfeited during year	72
Matured during year	785
Shares in force	53,161
Shares now pledged	25,849

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	78	230	$142	$200 54
Mar., 1930	79	207	142	200 54
June, 1930	80	176	142	200 64
Sept., 1930	81	172	142	200 72

Holders of maturing shares, 97.
17 loans cancelled by maturity, $40,550.00.

Membership

Members	4,662
Members who are borrowers	1,347
Holders of:—	
Unmatured shares	3,664
Matured share certificates	1,103
Paid-up share certificates	209

Profits Distributed

Unmatured Shares

First term, 1 5/16%; second term, 1 3/8%; third term, 1 3/8%; fourth term, 1 3/8%.

Matured Share Certificates

First term, 1 5/16%; second term, 1 5/16%; third term, 1 1/4%; fourth term, 1 1/4%.

Paid-up Share Certificates

First term, 1 1/4%; second term, 1 1/4%; third term, 1 1/4%; fourth term, 1 1/4%.

Proportion of profits retained on voluntary withdrawals, 15% on series less than 6 years old; after 6 years, none.

Rates and Averages on Loans

1,037 real estate loans (average, $4,165 each; average rate, 6.45%): 5%, $3,900; 5½%, $73,950; 6%, $281,450; 6½%, $3,960,150.
456 share loans (average, $268 each; average rate, 6.49%): 6%, $200; 6½%, $121,800.
23 loans on matured share certificates: 6½%, $9,550.
4 loans on paid-up share certificates: 6½%, $1,650.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$15,875.44	$5,076.71	$707.48	$10,137.66	$31,797.29
Cost per $1,000 of assets	3.11	1.00	.14	1.99	6.24

BOSTON — WORKINGMEN'S CO-OPERATIVE BANK

73 CORNHILL

(Other authorized locations for receipt of moneys: Old Colony Trust Company, 17 Court Street; 52 Temple Place; 156 Federal Street, and 183 Massachusetts Avenue; National Shawmut Bank, 69 Beacon Street; Park Square Building, 542 Commonwealth Avenue; 28 Harrison Avenue; 28 Haymarket Square; 239 Tremont Street, and 248 Huntington Avenue; Beacon Trust Company, 89 State Street; 109 Cambridge Street, Boston.)

Incorporated June 9, 1880. Began business June 11, 1880

James D. McLellan, *President*
Frank E. Burbank, *Treasurer*

Warren A. McCorrison, Herbert N. Faulkner, } *Assistant Treasurers*

Board of Directors: A. T. Baker, C. L. Billman, D. M. Blair*, J. W. Blaisdell, F. E. Burbank, G. B. Doane, J. E. Gaskin*, Gay Gleason, L. A. Haskell, J. D. McLellan, S. N. Miller*, C. M. Nichols*, R. J. Rodday*, R. B. Tyler*, E. W. Vinal, Frank Vogel, J. W. Webb, L. O. White.

Regular meeting for receipt of moneys the second Friday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 10, 1930

Assets

Loans on real estate	$18,202,350 00
Loans on shares	607,500 00
Loans on matured share certificates	39,450 00
Loans on paid-up share certificates	22,500 00
Bonds and notes	230,746 35
Common form mortgages	304,465 40
Real estate by foreclosure, etc.	479,238 54
Bank building	494,375 00
Expense	20,451 42
Insurance and taxes paid	10,222 22
Personal accounts	49 20
Overs and shorts	16 26
Due from trust companies and national banks	1,447,410 37
Cash and cash items	24,999 38
	$21,883,774 14

Liabilities

Dues capital	$12,544,564 00
Profits capital	2,344,799 18
Matured share certificates	3,795,400 00
Paid-up share certificates	2,059,800 00
Forfeited share account	16,488 83
Matured share account	4,602 62
Guaranty fund	497,193 15
Surplus	337,585 40
Interest	197,953 05
Fines	6,697 59
Transfer fees	12 50
Interest and fines accrued but not collected	8,862 26
Due on uncompleted loans	61,990 00
Security committee	2,462 50
Personal accounts	177 65
Rent and income	2,243 39
Due on foreclosure sales	2,942 02
	$21,883,774 14

* Security Committee.

Serial Shares

Issued during year	43,697
Withdrawn during year	48,589
Forfeited during year	3,098
Matured during year	4,358
Shares in force	233,798
Shares now pledged	110,516

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	126	1,192	$146	$200 14
Feb., 1930	127	1,058	146	200 14
May, 1930	128	1,334	146	200 14
Aug., 1930	129	774	146	200 14

Holders of maturing shares, 556.
159 loans cancelled by maturity, $232,900.00.

Membership

Members	18,796
Members who are borrowers	5,891
Holders of:—	
Unmatured shares	16,199
Matured share certificates	2,823
Paid-up share certificates	1,619

Profits Distributed

Unmatured Shares and Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

4,514 real estate loans (average, $4,032 each; average rate, 5.99%): 5%, $11,050; 5¼%, $58,200; 5½%, $418,300; 6%, $17,714,800.
2,408 share loans (average, $252 each; average rate, 6%): 6%, $607,500.
118 loans on matured share certificates: 6%, $39,450.
56 loans on paid-up share certificates: 6%, $22,500.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$61,089.49	$18,000.00	$14,221.49	$20,135.78	$113,446.76
Cost per $1,000 of assets	2.79	.82	.65	.92	5.18

BRAINTREE — THE BRAINTREE CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: Braintree National Bank, First National Bank, 17 Court Street and 140 Federal Street, Boston)

Incorporated June 24, 1889. Began business October 15, 1889

James H. Kilbrith, *President* — Charles R. Cummings, *Treasurer*

Board of Directors: H. B. Blewett, G. T. Burnham, J. B. Crowe, C. B. Cummings*, C. R. Cummings, H. W. Doane, Marion C. Gillett, D. B. Hall, H. D. Higgins, L. S. Joslin, J. H. Kilbrith*, Roger Lakin*, Joseph Landers, O. B. Oakman, F. G. Pennock, N. P. Potter, W. A. Ross, G. E. Sampson, H. S. Snow, G. W. Stevens, C. A. Sullivan, J. H. Sullivan, L. W. Thayer, H. L. White, R. E. Whitman, H. W. Woodworth.

Regular meeting for receipt of moneys, third Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 21, 1930

Assets

Loans on real estate	$1,940,250 00
Loans on shares	40,570 00
Loans on matured share certificates	2,650 00
Common form mortgages	28,950 00
Real estate by foreclosure, etc.	73,775 95
Expense	2,307 26
Insurance and taxes paid	1,024 82
Due from trust companies and national banks	45,080 46
Cash and cash items	10,826 87
	$2,145,435 36

Liabilities

Dues capital	$1,017,089 00
Profits capital	228,709 92
Matured share certificates	683,400 00
Paid-up share certificates	85,000 00
Forfeited share account	1,137 99
Matured share account	200 97
Guaranty fund	37,592 83
Surplus	28,709 38
Interest	49,440 28
Premiums	2,444 64
Fines	1,778 73
Withdrawal profits	988 02
Interest and fines accrued but not collected	2,639 24
Due on uncompleted loans	5,710 00
Security committee	303 00
Personal accounts	280 00
Other liabilities	11 36
	$2,145,435 36

* Security Committee.

Serial Shares

Issued during year	4,044
Withdrawn during year	2,772
Forfeited during year	337
Matured during year	801
Shares in force	17,968
Shares now pledged	11,255

New series issued in June, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	59	527	$140	$200 97
July, 1930	60	274	140	200 97

Holders of maturing shares, 53.
13 loans cancelled by maturity, $19,950.00.

Membership

Members	1,573
Members who are borrowers	542
Holders of:—	
Unmatured shares	1,174
Matured share certificates	458
Paid-up share certificates	62

Profits Distributed

Unmatured Shares
First term, 3%; second term, 3%.

Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 1/6 on series less than 8 years old; after 8 years, none.

Rates and Averages on Loans

540 real estate loans (average, $3,593 each; average rate, 6.30%): 6 3/10%, $1,940,250.
53 share loans (average, $765 each; average rate, 6.30%): 6 3/10%, $40,570.
2 loans on matured share certificates: 6 3/10%, $2,650.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,022.00	$600.00	$58.78	$1,119.61	$5,800.39
Cost per $1,000 of assets	1.87	.28	.03	.52	2.70

BRIDGEWATER — BRIDGEWATER CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: H. J. Strann at State Farm)

Incorporated May 27, 1902. Began business June 16, 1902

Alfred F. Field, Jr., *President* Fred W. Capel, *Treasurer*

Board of Directors: G. J. Alcott, W. H. Bassett, C. H. Bixby, J. A. Bowman, F. W. Capel, Thomas Carroll, B. F. Casey, S. B. Cholerton*, A. E. Cox, J. J. English, A. F. Field, Jr.*, H. D. Hunt, J. H. Jones, C. F. Jordan, S. J. Kingston, Frederick Waite, B. E. Ward, A. H. Willis*.

Regular meeting for receipt of moneys the third Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 20, 1930

Assets

Loans on real estate	$511,237 50
Loans on shares	14,035 00
Loans on matured share certificates	1,025 00
Loans on paid-up share certificates	520 00
Bonds and notes	20,000 00
Expense	1,063 36
Insurance and taxes paid	43 60
Other assets	7 71
Due from trust companies and national banks	11,351 85
Cash and cash items	202 93
	$559,486 95

Liabilities

Dues capital	$336,847 00
Profits capital	61,214 26
Matured share certificates	95,200 00
Paid-up share certificates	34,800 00
Forfeited share account	616 86
Guaranty fund	12,534 14
Surplus	3,770 37
Interest	13,111 68
Fines	423 94
Transfer fees	1 00
Withdrawal profits	71 16
Interest and fines accrued but not collected	396 54
Due on uncompleted loans	500 00
	$559,486 95

* Security Committee.

Serial Shares

Issued during year	792
Withdrawn during yea	545
Forfeited during vea	59
Retired during year	47
Matured during year	71
Shares in force	6,339
Shares now pledged	3,013

New series issued in June, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	33	22	$140	$200 88
Aug., 1930	34	49	140	200 52

Holders of maturing shares, 12.
4 loans cancelled by maturity, $6,450.00.

Membership

Members	606
Members who are borrowers	250
Holders of:—	
Unmatured shares	550
Matured share certificates	82
Paid-up share certificates	28

Profits Distributed

Unmatured Shares
First term, 2¾%; second term, 2¾%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

245 real estate loans (average, $2,087 each; average rate, 6%): 6%, $511,237.
55 share loans (average, $255 each; average rate, 6%): 6%, $14,035.
6 loans on matured share certificates: 6%, $1,025.
3 loans on paid-up share certificates: 6%, $520.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,714.66	$360.00	$65.25	$518.20	$2,658.11
Cost per $1,000 of assets	3.06	.64	.12	.93	4.75

BROCKTON — CAMPELLO CO-OPERATIVE BANK

Incorporated October 3, 1877. Began business October 8, 1877

Edward H. Keith, *President* William B. Nash, *Treasurer*

Board of Directors: L. H. Carr, T. F. Crowell*, A. E. Cushing, Harry Dunbar, W. H. Emerson, F. R. Hayward, G. M. Howard, E. A. Keith, E. H. Keith, H. L. Kingman*, A. B. Marston, 3rd, C. E. Moore, W. B. Nash, W. T. Packard, Lars Peterson, H. C. Ripley*, F. M. Wade, H. H. Williams.

Regular meeting for receipt of moneys the second Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$5,237,400 00
Loans on shares	219,050 00
Loans on matured share certificates	9,800 00
Loans on paid-up share certificates	4,550 00
Common form mortgages	800 00
Real estate by foreclosure, etc.	91,373 36
Expense	3,323 99
Insurance and taxes paid	3,171 94
Properties sold under agreements awaiting transfers	37,696 50
Due from trust companies and national banks	205,219 75
Cash and cash items	1,099 20
	$5,813,484 74

Liabilities

Dues capital	$3,387,083 00
Profits capital	843,441 77
Matured share certificates	944,600 00
Paid-up share certificates	433,200 00
Forfeited share account	46 78
Guaranty fund	105,691 03
Surplus	52,069 83
Interest	30,973 36
Fines	1,295 87
Transfer fees	4 00
Withdrawal profits	820 59
Interest and fines accrued, but not collected	3,000 86
Due on uncompleted loans	5,980 00
Other liabilities	5,183 54
Overs and shorts	94 11
	$5,813,484 74

* Security Committee.

Serial Shares

Issued during year	10,354
Withdrawn during year	9,030
Forfeited during year	323
Matured during year	1,509
Shares in force	60,450
Shares now pledged	31,149

New series issued in April, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	74	698	$139	$200 18
May, 1930	75	811	139	200 18

Holders of maturing shares, 183.
45 loans cancelled by maturity, $72,200.00.

Membership

Members	4,780
Members who are borrowers	1,979
Holders of:—	
Unmatured shares	4,241
Matured share certificates	712
Paid-up share certificates	334

Profits Distributed

Unmatured Shares
First term, 3%; second term, 3%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; 10% on series from 5 to 8 years old; after 8 years, none.

Rates and Averages on Loans

1,652 real estate loans (average, $3,170 each; average rate, 6%): 6%, $5,237,400.
631 share loans (average, $347 each; average rate, 6%): 6%, $219,050.
19 loans on matured share certificates: 6%, $9,800.
9 loans on paid-up share certificates: 6%, $4,550.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$13,483.48	$1,269.08	$662.53	$2,209.31	$17,624.40
Cost per $1,000 of assets	2.32	.22	.11	.38	3.03

BROCKTON — THE MONTELLO CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: W. L. Douglas Shoe Co., E. E. Taylor Co., and Geo. E. Keith Co.)

Incorporated August 1, 1911. Began business September 14, 1911

Walter E. Johnson, *President* Arvid E. Wetzell, *Treasurer*

Board of Directors: S. P. Alden, D. W. Battles, William Cochran, W. R. Cook, J. J. Cooper, J. L. Emery*, J. H. Gordon, E. L. Gowdy, W. F. Hall*, W. E. Johnson, P. S. Jones, M. D. Long, W. L. Merrill, H. G. Morse, A. E. Nelson, R. A. T. Nelson, C. D. Nevins, J. B. Nye*, A. R. Perkins, F. L. Price, C. C. Reed, B. J. Torrey, E. L. Tribou, A. E. Wetzell.

Regular meeting for receipt of moneys the second Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 9, 1930

Assets

Loans on real estate	$1,654,400 00
Loans on shares	30,355 00
Loans on matured share certificates	17,510 00
Loans on paid-up share certificates	320 00
Common form mortgages	5,500 00
Real estate by foreclosure, etc.	21,477 63
Furniture and fixtures	35 00
Expense	1,343 70
Insurance and taxes paid	588 53
Other assets	199 00
Due from trust companies and national banks	69,145 70
Cash and cash items	1,700 00
	$1,802,574 56

Liabilities

Dues capital	$775,851 00
Profits capital	155,295 09
Matured share certificates	603,000 00
Paid-up share certificates	177,800 00
Forfeited share account	19 00
Guaranty fund	36,715 35
Surplus	30,554 12
Interest	17,679 76
Fines	793 96
Transfer fees	1 00
Withdrawal profits	261 48
Interest and fines accrued but not collected	510 94
Due on uncompleted loans	3,895 00
Other liabilities	197 86
	$1,802,574 56

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* Security Committee.

Serial Shares

Issued during year	3,539
Withdrawn during year	2,923
Forfeited during year	284
Matured during year	250
Shares in force	16,195
Shares now pledged	9,330

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	14	56	$143	$201 09
July, 1930	15	194	143	201.09

Holders of maturing shares, 25.
6 loans cancelled by maturity, $6,225.00.

Membership

Members	1,561
Members who are borrowers	629
Holders of:—	
Unmatured shares	1,206
Matured share certificates	418
Paid-up share certificates	143

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; 10% on series from 5 to 8 years old; after 8 years, none.

Rates and Averages on Loans

540 real estate loans (average, $3,064 each; average rate, 6%): 6%, $1,654,400.
135 share loans (average, $225 each; average rate, 6%): 6%, $30,355.
35 loans on matured share certificates: 6%, $17,510.
3 loans on paid-up share certificates: 6%, $320.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$5,846.29	$659.72	$388.13	$1,527.02	$8,421.16
Cost per $1,000 of assets	3.24	.37	.21	.85	4.67

BROCKTON — SECURITY CO-OPERATIVE BANK

Incorporated December 17, 1877. Began business December 20, 1877

Bernard B. Winslow, *President*
Milton E. Smith, *Treasurer*

Ralph E. Colby, Duncan W. Edes, } *Assistant Treasurers*

Board of Directors: C. R. Carleton, J. T. Corcoran*, H. S. Crocker*, C. W. Dailey, Fred Drew, G. N. Gordon, J. H. Gordon*, M. J. Gordon, S. M. Hayward*, J. N. Howard, J. J. Hurley, J. B. Nye*, David Perkins, H. A. Poole*, F. M. Sherburne, E. H.Smith, M. E. Smith, G. A. Thatcher*, E. M. Thompson, B. B. Winslow, F. T. Youngquist.

Regular meeting for receipt of moneys the third Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 16, 1930

Assets

Loans on real estate	$5,679,050 00
Loans on shares	177,710 00
Loans on matured share certificates	22,855 00
Loans on paid-up share certificates	3,500 00
Bonds and notes	20,584 30
Real estate by foreclosure, etc.	194,068 92
Bank building	99,627 13
Furniture and fixtures	7,327 73
Expense	4,341 68
Insurance and taxes paid	3,453 71
Other assets	1,675 27
Due from trust companies and national banks	164,163 99
Cash and cash items	4,956 72
	$6,383,314 45

Liabilities

Dues capital	$3,135,686 00
Profits capital	654,043 74
Matured share certificates	1,750,800 00
Paid-up share certificates	438,000 00
Forfeited share account	452 80
Guaranty fund	167,536 91
Surplus	150,017 52
Interest	59,346 48
Fines	2,225 16
Transfer fees	4 25
Interest and fines accrued, but not collected	6,165 94
Due on uncompleted loans	16,675 00
Other liabilities	2,360 65
	$6,383,314 45

* Security Committee.

Serial Shares

Issued during year	12,377
Withdrawn during year	12,214
Forfeited during year	724
Matured during year	1,280
Shares in force	62,708
Shares now pledged	34,389

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	66	717	$143	$201 05
May, 1930	67	563	143	201 06

Holders of maturing shares, 187.
40 loans cancelled by maturity, $53,360.00.

Membership

Members	5,852
Members who are borrowers	2,049
Holders of:—	
Unmatured shares	4,972
Matured share certificates	1,229
Paid-up share certificates	435

Profits Distributed

Unmatured Shares
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

1,621 real estate loans (average, $3,503 each; average rate, 5.99%): 5½%, $111,000; 6%, $5,568,050.
683 share loans (average, $260 each; average rate, 5.99%): 5½%, $180; 6%, $177,530.
73 loans on matured share certificates: 6%, $22,855.
14 loans on paid-up share certificates: 6%, $3,500.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$14,740.96	$4,916.44	$3,799.47	$10,435.85	$33,892.72
Cost per $1,000 of assets	2.31	.77	.60	1.63	5.31

BROOKLINE — BROOKLINE CO-OPERATIVE BANK

Incorporated March 13, 1895. Began business May 2, 1895

John W. Shields, *President* Anna N. Patten, *Treasurer*
Mary S. Corbett, *Assistant Treasurer*

Board of Directors: C. A. Bowditch*, C. A. Delano*, Dennis Driscoll*, F. W. Files*, C. A. Leavitt, E. B. Moore, W. D. Paine*, J. W. Shields*, H. A. Varney.

Regular meeting for receipt of moneys the first Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 2, 1930

Assets

Loans on real estate	$2,609,550 00
Loans on shares	82,300 00
Loans on matured share certificates	7,600 00
Loans on paid-up share certificates	1,050 00
Bonds and notes	25,000 00
Real estate by foreclosure, etc.	21,149 65
Expense	6,490 42
Insurance and taxes paid	212 02
Due from trust companies and national banks	98,323 01
Cash and cash items	133 51
	$2,851,808 61

Liabilities

Dues capital	$1,680,704 00
Profits capital	355,076 15
Matured share certificates	500,000 00
Paid-up share certificates	227,600 00
Forfeited share account	125 19
Guaranty fund	50,737 59
Surplus	22,880 02
Interest and fines accrued, but not collected	1,072 00
Due on uncompleted loans	4,000 00
Dividends on matured share certificates	6,768 66
Dividends on paid-up share certificates	2,845 00
	$2,851,808 61

Serial Shares

Issued during year	6,218
Withdrawn during year	4,617
Forfeited during year	113
Matured during year	493
Shares in force	33,048
Shares now pledged	14,594

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Mar., 1930	47	171	$143	$200 03
Sept., 1930	48	322	143	200 22

Holders of maturing shares, 57.
15 loans cancelled by maturity, $22,600.00.

Membership

Members	2,591
Members who are borrowers	706
Holders of:—	
Unmatured shares	2,318
Matured share certificates	367
Paid-up share certificates	175

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25%.

* Security Committee.

Rates and Averages on Loans

558 real estate loans (average, $4,677 each; average rate, 6%): 6%, $2,609,550.
235 share loans (average, $350 each; average rate, 6%): 6%, $82,300.
11 loans on matured share certificates: 6%, $7,600.
4 loans on paid-up share certificates: 6%, $1,050.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$6,158.52	$2,280.77	$272.65	$2,484.76	$11,196.70
Cost per $1,000 of assets	2.16	.80	.10	.87	3.93

BROOKLINE — COOLIDGE CORNER CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: 209 Washington Street, Boston)

Incorporated June 23, 1920. Began business June 23, 1920

James D. Henderson, *President* George R. Slader, *Treasurer*

Board of Directors: W. D. Allen, Samuel Barkin, G. M. J. Bates*, A. M. Berger, S. E. Burke, B. G. Carlson, A. J. Caulfield*, J. T. Comerford, A. P. Crosby*, J. C. Duane, R. C. Floyd, J. S. Hathaway, J. D. Henderson*, J. H. Henderson, J. H. King, M. D. Mealey, R. N. Milliken, F. F. Norris, W. W. Paige*, J. M. Pullman, Sydney Rabinovitz, G. H. Richardson, D. A. Rollins, H. A. Rutherford, Meyer Sawyer, G. R. Slader, E. H. Sondheim, W. H. Stevens, J. E. Thomas, G. H. Wyman.

Regular meeting for receipt of moneys the third Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 15, 1930

Assets

Loans on real estate	$719,175 00
Loans on shares	45,406 00
Loans on paid-up share certificates	630 00
Real estate by foreclosure, etc.	5,704 23
Furniture and fixtures	2,865 01
Expense	687 51
Insurance and taxes paid	102 31
Due from trust companies and national banks	5,522 61
Cash and cash items	4,689 29
	$784,781 96

Liabilities

Dues capital	$562,725 00
Profits capital	112,258 70
Paid-up share certificates	71,200 00
Forfeited share account	422 26
Guaranty fund	9,967 33
Surplus	15,271 31
Interest	6,927 20
Fines	264 56
Due on uncompleted loans	5,700 00
Security committee	10 00
Personal accounts	35 60
	$784,781 96

Serial Shares

Issued during year	2,484
Withdrawn during year	2,737
Shares in force	11,499
Shares now pledged	4,619

New series issued in March, June, September, December.

Membership

Members	768
Members who are borrowers	187
Holders of:—	
Unmatured shares	707
Paid-up share certificates	61

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

132 real estate loans (average, $5,448 each; average rate, 6.13%): 6%, $517,450; 6½%, $192,725; 7%, $9,000.
107 share loans (average, $424 each; average rate, 6%): 6%, $45,001; 6½%, $175; 7%, $230.
2 loans on paid-up share certificates: 6%, $630.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$2,220.50	$999.96	$186.91	$950.79	$4,358.16
Cost per $1,000 of assets	2.83	1.27	.24	1.21	5.55

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* Security Committee.

CAMBRIDGE — CAMBRIDGE CO-OPERATIVE BANK

Incorporated September 5, 1877. Began business September 12, 1877

Edward J. Martin, *President* Fred W. Sleeper, *Treasurer*
Donald N. Sleeper, *Assistant Treasurer*

Board of Directors: F. J. Callahan*, J. S. Condinho, T. J. Conroy*, E. W. Coyle, T. F. Hurley, F. L. Kirchgassner, W. E. Knight, G. E. Lakschewitz, W. L. Laverty, E. J. Martin*, E. J. Martin, 2d, F. C. McBride, Lorenzo Nocella, Henry Reno, D. N. Sleeper, F. W. Sleeper, G. W. Sleeper, C. J. Williams.

Regular meeting for receipt of moneys the second Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$816,170 00
Loans on shares	14,754 00
Loans on matured share certificates	2,653 00
Common form mortgages	19,850 00
Real estate by foreclosure, etc.	17,846 99
Insurance and taxes paid	286 15
Due from trust companies and national banks	6,307 21
Cash and cash items	3,348 35
	$881,215 70

Liabilities

Dues capital	$403,130 00
Profits capital	82,410 03
Matured share certificates	370,600 00
Guaranty fund	11,900 09
Surplus	5,005 22
Interest and fines accrued, but not collected	388 25
Due on uncompleted loans	2,669 17
Security committee	100 00
Dividends on matured share certificates	5,012 94
	$881,215 70

Serial Shares

Issued during year	2,221
Withdrawn during year	1,966
Matured during year	249
Shares in force	8,908
Shares now pledged	4,826

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Mar., 1930	97	140	$143	$200 86
Sept., 1930	98	109	143	201 02

Holders of maturing shares, 43.
7 loans cancelled by maturity, $4,070.00.

Membership

Members	964
Members who are borrowers	267
Holders of:—	
Unmatured shares	762
Matured share certificates	279

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

208 real estate loans (average, $3,924 each; average rate, 6.40%): 6%, $69,550; 6½%, $746,620.
52 share loans (average, $284 each; average rate, 6.50%): 6½%, $14,754.
5 loans on matured share certificates: 6½%, $2,653.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,480.67	$480.00	$27.00	$951.47	$5,939.14
Cost per $1,000 of assets	5.09	.54	.03	1.08	6.74

CAMBRIDGE — CENTRAL SQUARE CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: Harvard Trust Company, Harvard Square, Cambridge)

Incorporated June 12, 1922. Began business June 12, 1922

Henry F. Ramhofer, *President* John D. Crowley, *Treasurer*

Board of Directors: S. A. Anderson, J. A. Carrig*, J. H. Corcoran, J. D. Crowley, J. F. Donahue, T. F. Downey, H. H. Fiske, F. J. Good, C. T. Macdonald, B. E. McDermott, E. F. O'Shea, S. W. Pill, J. W. Powers*, H. F. Ramhofer, W. H. Reardon, J. E. Shea, J. J. Shine*, J. E. Vincent, W. J. Whelan, J. F. White*, J. M. Whouley*.

Regular meeting for receipt of moneys the third Thursday of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 16, 1930

Assets

Loans on real estate	$482,300 00
Loans on shares	57,360 00
Loans on paid-up share certificates	500 00
Expense	455 82
Due from trust companies and national banks	6,824 00
	$547,439 82

Liabilities

Dues capital	$397,745 00
Profits capital	67,809 05
Paid-up share certificates	50,200 00
Forfeited share account	2,091 54
Guaranty fund	5,104 57
Surplus	7,176 95
Interest	4,716 55
Fines	97 62
Transfer fees	35
Withdrawal profits	481 19
Bills payable for money borrowed	12,000 00
Security committee	17 00
	$547,439 82

Serial Shares

Issued during year	1,848
Withdrawn during year	2,014
Forfeited during year	50
Shares in force	8,476
Shares now pledged	3,778

New series issued in March, June, September, December.

Membership

Members	676
Members who are borrowers	235
Holders of:—	
Unmatured shares	622
Paid-up share certificates	62

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old, 10% thereafter.

Rates and Averages on Loans

86 real estate loans (average, $5,608 each; average rate, 6%): 6%, $482,300.
147 share loans (average, $390 each; average rate, 6%): 6%, $57,360.
4 loans on paid-up share certificates: 6%, $500.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$2,126.27	$386.06	$201.09	$800.53	$3,513.95
Cost per $1,000 of assets	3.88	.75	.36	1.46	6.45

CAMBRIDGE — THE COLUMBIAN CO-OPERATIVE BANK OF CAMBRIDGE, MASS.

(Other authorized location for receipt of moneys: Brown Durrell Company, 104 Kingston Street, Boston)

Incorporated May 6, 1892. Began business June 6, 1892

Sherman R. Lancaster, *President* Frederick D. Potter, *Treasurer*

Board of Directors: J. A. Blevins*, A. F. Buffum, W. E. Burrage, A. N. Hederstedt, J. P. Kelley, S. R. Lancaster*, H. L. Lincoln*, H. B. McIntire, C. H. Montague*, A. F. Pettingell*, F. D. Potter, J. E. Spike, J. W. Waters, A. M. Wright.

Regular meeting for receipt of moneys the second Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$761,175 00
Loans on shares	31,829 00
Loans on matured share certificates	3,725 00
Loans on paid-up share certificates	1,300 00
Common form mortgages	15,323 00
Real estate by foreclosure, etc.	9,032 02
Furniture and fixtures	1,264 62
Insurance and taxes paid	2,240 99
Due from trust companies and national banks	24,355 76
Cash and cash items	1,078 96
	$851,324 35

Liabilities

Dues capital	$494,204 00
Profits capital	115,485 65
Matured share certificates	131,800 00
Paid-up share certificates	82,800 00
Guaranty fund	18,430 47
Surplus	2,809 18
Interest and fines accrued, but not collected	819 20
Dividends on matured share certificates	3,042 50
Dividends on paid-up share certificates	1,933 35
	$851,324 35

* Security Committee.

Serial Shares

Issued during year	2,200
Withdrawn during year	1,775
Matured during year	357
Shares in force	9,381
Shares now pledged	4,570

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	53	145	$142	$201 26
July, 1930	54	212	141	200 93

Holders of maturing shares, 33.
10 loans cancelled by maturity, $25,290.00.

Membership

Members	904
Members who are borrowers	252
Holders of:—	
Unmatured shares	762
Matured share certificates	100
Paid-up share certificates	62

Profits Distributed

Unmatured Shares
Second term, 2⅞%; fourth term, 2½%.

Matured and Paid-up Share Certificates
Second term, 2½%; fourth term 2½%.

Proportion of profits retained on voluntary withdrawals, 25%.

Rates and Averages on Loans

204 real estate loans (average, $3,731 each; average rate, 6%): 6%, $751,975; 6½%, $9,200.
73 share loans (average, $436 each; average rate, 6%): 6%, $31,829.
4 loans on matured share certificates: 6%, $3,725.
3 loans on paid-up share certificates: 6%, $1,300.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$3,150.37	$935.14	$477.54	$1,394.30	$5,957.35
Cost per $1,000 of assets	3.70	1.10	.56	1.64	7.00

CAMBRIDGE — INMAN CO-OPERATIVE BANK

Incorporated June 16, 1913. Began business July 7, 1913

Charles S. Cahill, *President* Edmund T. Howard, *Treasurer*

Board of Directors: J. J. Boyle, C. S. Cahill*, J. J. Canney, J. S. Cassedy, E. A. Counihan, Jr., A. B. Fopiano, M. F. Groden, M. J. Harty*, E. T. Howard, J. H. Hurley, J. F. Kelley, Thomas Leighton, A. E. Lynch*, G. F. McKelleget, L. T. Myles, D. F. Owens, J. J. Quinlan, F. F. Rogers, Jr., E. J. St. Coeur.

Regular meeting for receipt of moneys the third Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 20, 1930

Assets

Loans on real estate	$2,097,775 00
Loans on shares	63,568 00
Loans on matured share certificates	2,175 00
Loans on paid-up share certificates	400 00
Real estate by foreclosure, etc.	22,724 27
Expense	788 68
Insurance and taxes paid	1,047 61
Due from trust companies and national banks	128,242 32
Cash and cash items	50 00
	$2,316,770 88

Liabilities

Dues capital	$1,285,419 00
Profits capital	296,838 91
Matured share certificates	593,600 00
Paid-up share certificates	79,200 00
Forfeited share account	586 45
Guaranty fund	32,167 95
Surplus	14,726 68
Interest	12,395 58
Fines	242 10
Transfer fees	1 00
Withdrawal profits	1,143 93
Interest and fines accrued, but not collected	421 28
Security committee	28 00
	$2,316,770 88

Serial Shares

Issued during year	4,013
Withdrawn during year	4,590
Forfeited during year	48
Matured during year	640
Shares in force	23,563
Shares now pledged	12,602

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	20	115	$140	$200 64
Mar., 1930	21	155	140	200 43
June, 1930	22	154	140	200 27
Sept., 1930	23	216	140	200 06

Holders of maturing shares, 47.
7 loans cancelled by maturity, $8,315.00.

Membership

Members	2,001
Members who are borrowers	667
Holders of:—	
Unmatured shares	1,669
Matured share certificates	401
Paid-up share certificates	59

Profits Distributed

Unmatured Shares
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25%.

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*Security Committee.

Rates and Averages on Loans

451 real estate loans (average, $4,651 each; average rate, 6%): 6%, $2,097,775.
267 share loans (average, $238 each; average rate, 6%): 6%, $63,568.
11 loans on matured share certificates: 6%, $2,175.
1 loan on paid-up share certificates: 6%, $400.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$5,448.00	$801.47	$83.00	$1,210.38	$7,542.85
Cost per $1,000 of assets	2.35	.35	.04	.52	3.26

CAMBRIDGE — NORTH CAMBRIDGE CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: 424 Massachusetts Avenue, Lexington)

Incorporated June 27, 1912. Began business July 9, 1912

John D. Lynch, *President* Edward Griffin, *Treasurer*
Pauline E. Griffin, *Assistant Treasurer*

Board of Directors: S. P. Bowen, H. C. Brown, H. E. Clark, J. J. Conley, J. W. Connor*, J. B. Dore, O. C. Francis*, T. I. Freeburn, Isidore Gottesman, J. A. Greene, Edward Griffin, J. H. Harrington, J. D. Lynch*, J. D. Lynch, Jr., T. W. Lynch, C. O. Mason, F. X. Masse*, P. J. Nelligan, James Proudfoot, L. J. Reynolds, E. L. Tyler, A. E. Viano, F. E. Viano*.

Regular meeting for receipt of moneys the second Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$2,896,000 00
Loans on shares	78,720 00
Loans on matured share certificates	10,064 00
Loans on paid-up share certificates	680 00
Common form mortgages	46,239 00
Real estate by foreclosure, etc.	43,911 70
Bank building	63,000 00
Furniture and fixtures	6,474 96
Expense	758 94
Insurance and taxes paid	465 48
Due from trust companies and national banks	14,299 98
Cash and cash items	33,615 40
	$3,194,229 46

Liabilities

Dues capital	$1,445,427 00
Profits capital	296,354 01
Matured share certificates	1,091,000 00
Paid-up share certificates	262,000 00
Forfeited share account	6,658 04
Guaranty fund	46,996 03
Surplus	19,684 98
Interest	14,530 44
Fines	557 43
Withdrawal profits	41 88
Interest and fines accrued, but not collected	1,576 66
Due on uncompleted loans	6,986 82
Security committee	45 00
Personal accounts	370 29
Other liabilities	2,000 88
	$3,194,229 46

Serial Shares

Issued during year	9,313
Withdrawn during year	9,192
Forfeited during year	235
Matured during year	1,915
Shares in force	31,944
Shares now pledged	16,981

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	23	543	$142	$200 10
Feb., 1930	24	454	142	200 10
May, 1930	25	409	142	200 10
Aug., 1930	26	509	142	200 10

Holders of maturing shares, 133.
15 loans cancelled by maturity, $21,840.00.

Membership

Members	2,814
Members who are borrowers	832
Holders of:—	
Unmatured shares	2,167
Matured share certificates	733
Paid-up share certificates	218

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 2 years old; after 2 years, none.

Rates and Averages on Loans

647 real estate loans (average, $4,476 each; average rate, 6%): 6%, $2,896,000.
167 share loans (average, $471 each; average rate, 6%): 6%, $78,720.
22 loans on matured share certificates: 6%, $10,064.
4 loans on paid-up share certificates: 6%, $680.

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* Security Committee.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$7,107.92	$1,289.92	$192.86	$2,162.06	$10,752.76
Cost per $1,000 of assets	2.22	.40	.06	.68	3.36

CAMBRIDGE — RELIANCE CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: 2074 Massachusetts Avenue and 7 Norfolk Street)

Incorporated July 16, 1889. Began business July 16, 1889

Howard F. Peak, *President* Edward W. White, *Treasurer*
Harry R. Andrews, *Assistant Treasurer*

Board of Directors: N. R. Cazmay, J. F. Downey, S. T. Gano, R. C. Grovestein*, A. W. Haines, J. W. Hunnewell, O. D. McLellan, H. F. Peak*, C. F. Pierce*, E. R. Sage, W. H. Sprague, S. I. B. Stodder, J. F. Sullivan, E. W. White.

Regular meeting for receipt of moneys the second Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$4,467,400 00
Loans on shares	154,925 00
Loans on matured share certificates	26,405 00
Loans on paid-up share certificates	4,680 00
Common form mortgages	80,875 74
Real estate by foreclosure, etc.	39,788 39
Bank building	79,300 00
Expense	1,207 02
Insurance and taxes paid	1,078 58
Other assets	536 60
Overs and shorts	7 99
Due from trust companies and national banks	66,330 59
Cash and cash items	1,915 53
	$4,924,450 44

Liabilities

Dues capital	$2,493,100 00
Profits capital	537,046 64
Matured share certificates	1,445,000 00
Paid-up share certificates	230,400 00
Forfeited share account	3,046 01
Matured share account	1,205 62
Guaranty fund	171,500 00
Surplus	6,361 86
Interest	22,745 11
Fines	460 15
Transfer fees	25
Withdrawal profits	613 49
Interest and fines accrued, but not collected	812 24
Due on uncompleted loans	11,870 17
Security committee	47 00
Personal accounts	241 90
	$4,924,450 44

Serial Shares

Issued during year	10,487
Withdrawn during year	8,434
Forfeited during year	564
Matured during year	1,187
Shares in force	49,073
Shares now pledged	27,755

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	83	375	$143	$200 70
Mar., 1930	84	373	143	200 72
June, 1930	85	241	143	200 77
Sept., 1930	86	198	143	200 79

Holders of maturing shares, 186.
33 loans cancelled by maturity, $42,585.00.

Membership

Members	4,190
Members who are borrowers	1,449
Holders of:—	
Unmatured shares	3,520
Matured share certificates	1,029
Paid-up share certificates	190

Profits Distributed

Unmatured Shares
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured Share Certificates
First term, 1 5/16%; second term, 1 5/16%; third term, 1 5/16%; fourth term, 1 5/16%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; 10% thereafter.

Rates and Averages on Loans

1,037 real estate loans (average, $4,308 each; average rate, 5.98%): 5%, $8,925; 5 1/5%, $300; 5½%, $147,025; 6%, $4,311,150.
581 share loans (average, $267 each; average rate, 6%): 6%, $154,925.
36 loans on matured share certificates: 6%, $26,405.
6 loans on paid-up share certificates: 6%, $4,680.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$11,535.00	$2,322.79	$554.20	$3,706.88	$18,118.87
Cost per $1,000 of assets	2.34	.47	.11	.75	3.67

* Security Committee.

CANTON — CANTON CO-OPERATIVE BANK

Incorporated January 10, 1891. Began business February 10, 1891

John G. Estey, *President* James E. Grimes, *Treasurer*

Board of Directors: R. J. Baldwin*, F. H. Bisbee, E. C. Britton*, Peter Callery, H. B. Capen, J. G. Estey*, John Everett*, M. H. Galligan, J. E. Grimes, P. M. Leavitt, J. A. O'Leary, D. G. Trayers*, Wadsworth Winslow, O. P. Wolfe.

Regular meeting for receipt of moneys the second Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$1,192,200 00
Loans on shares	61,150 00
Real estate by foreclosure, etc.	18,177 87
Expense	699 30
Insurance and taxes paid	121 15
Due from trust companies and national banks	15,642 69
Cash and cash items	2,473 64
	$1,290,464 65

Liabilities

Dues capital	$968,457 00
Profits capital	236,024 06
Forfeited share account	45 00
Guaranty fund	36,804 09
Surplus	25,809 47
Interest	19,163 10
Premiums	978 40
Fines	451 45
Transfer fees	1 25
Withdrawal profits	840 64
Interest and fines accrued, but not collected	890 19
Due on uncompleted loans	1,000 00
	$1,290,464 65

Serial Shares

Issued during year	2,332
Withdrawn during year	1,485
Forfeited during year	92
Matured during year	634
Shares in force	16,429
Shares now pledged	7,397

New series issued in February, August.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	56	311	$138	$200 50
Aug., 1930	57	323	138	200 52

Holders of maturing shares, 102.
25 loans cancelled by maturity, $48,930.00.

Membership

Members	1,322
Members who are borrowers	511
Holders of:—	
Unmatured shares	1,322

Profits Distributed

Unmatured Shares

First term, 3 1/10%; second term, 3 1/10%.

Proportion of profits retained on voluntary withdrawals, 25%.

Rates and Averages on Loans

395 real estate loans (average, $3,018 each; average rate, 6.30%): 6 3/10%, $1,192,200.
107 share loans (average, $571 each; average rate, 6.30%): 6 3/10%, $61,150.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$2,000.00	$300.00	–	$814.48	$3,114.48
Cost per $1,000 of assets	1.55	.23	–	.62	2.40

CHELSEA — CHELSEA CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: Room 12, Pemberton Bldg., Boston)

Incorporated October 25, 1910. Began business November 2, 1910

George H. Akins, *President* George I. M. Hayes, *Treasurer*

Board of Directors: G. H. Akins, J. E. Beck, M. J. Casey*, J. M. Curley, T. F. Driscoll, W. S. Fracker*, C. W. Freeman, J. H. Gilmore, G. I. M. Hayes*, C. S. Hobart, Eben Hutchinson, B. P. Nicholls, F. E. Parlin, Clarence Richmond, S. H. Robie, Abram Salter, L. F. Thomas, David Walper, R. S. Wentworth, C. H. Wilbar.

Regular meeting for receipt of moneys the first Wednesday of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 1, 1930

Assets

Loans on real estate	$1,098,450 00
Loans on shares	39,120 00
Loans on matured share certificates	1,160 00
Real estate by foreclosure, etc.	22,659 21
Insurance and taxes paid	304 75
Overs and shorts	6 45
Due from trust companies and national banks	13,828 27
Cash and cash items	443 57
	$1,175,972 25

Liabilities

Dues capital	$545,756 00
Profits capital	113,340 98
Matured share certificates	452,200 00
Paid-up share certificates	25,600 00
Forfeited share account	252 56
Guaranty fund	15,451 65
Surplus	12,012 71
Interest and fines accrued, but not collected	872 24
Due on uncompleted loans	3,900 86
Security committee	47 50
Dividends on matured share certificates	6,217 75
Dividends on paid-up share certificates	320 00
	$1,175,972 25

Serial Shares

Issued during year	2,612
Withdrawn during year	1,517
Forfeited during year	225
Matured during year	309
Shares in force	11,769
Shares now pledged	6,635

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	30	66	$142	$201 28
Mar., 1930	31	103	142	200 43
June, 1930	32	79	142	200 52
Sept., 1930	33	61	142	200 60

Holders of maturing shares, 53.
7 loans cancelled by maturity, $5,300.00.

Membership

Members	1,112
Members who are borrowers	456
Holders of:—	
Unmatured shares	894
Matured share certificates	377
Paid-up share certificates	16

Profits Distributed

Unmatured Shares

First term, 1 7/16%; second term, 1 7/16%; third term, 1 7/16%; fourth term, 1 7/16%.

Matured Share Certificates

First term, 1 3/8%; second term, 1 3/8%; third term, 1 3/8%; fourth term, 1 3/8%.

Paid-up Share Certificates

First term, 1 1/4%; second term, 1 1/4%; third term, 1 1/4%; fourth term, 1 1/4%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

383 real estate loans (average, $2,868 each; average rate, 6.05%): 6%, $1,038,700; 7%, $59,750.
74 share loans (average, $529 each; average rate, 6%): 6%, $39,120.
3 loans on matured share certificates: 6%, $1,160.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$3,464.00	$672.60	$372.83	$1,377.92	$5,887.35
Cost per $1,000 of assets	2.94	.57	.32	1.17	5.00

CHELSEA — THE PROVIDENT CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: 108 Water Street, Boston; 377 Washington Avenue, Chelsea; Horace Memorial Hall, Webster Avenue, Chelsea)

Incorporated September 25, 1885. Began business September 28, 1885

Walter L. Martin, *President* Charles W. Gould, *Treasurer*

Board of Directors: A. B. Atwood, W. B. Denison, C. W. Gould, W. D. Grover*, E. K. Hamill, G. E. Hutchins*, T. M. Killick, B. T. Martin, W. L. Martin, R. O. Rockwell, Jr.*, H. M. Russell, J. F. Tierney, Howard Walker.

Regular meeting for receipt of moneys the fourth Monday of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 27, 1930

Assets

Loans on real estate	$1,752,200 00
Loans on shares	68,800 00
Bonds and notes	103,830 62
Real estate by foreclosure, etc.	23,277 51
Insurance and taxes paid	85 97
Due from trust companies and national banks	38,909 20
	$1,987,103 30

Liabilities

Dues capital	$1,188,203 00
Profits capital	282,279 30
Matured share certificates	416,800 00
Paid-up share certificates	6,000 00
Forfeited share account	85 99
Guaranty fund	38,980 80
Surplus	40,997 19
Interest and fines accrued, but not collected	756 68
Due on uncompleted loans	1,490 00
Dividends on matured share certificates	11,198 00
Dividends on paid-up share certificates	100 00
Personal accounts	200 00
Other liabilities	12 34
	$1,987,103 30

Serial Shares

Issued during year	2,594
Withdrawn during year	2,083
Forfeited during year	43
Matured during year	577
Shares in force	19,918
Shares now pledged	10,689

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	66	218	$141	$200 74
Aug., 1930	67	359	141	200 77

Holders of maturing shares, 71.
20 loans cancelled by maturity, $30,158.00.

Membership

Members	1,808
Members who are borrowers	552
Holders of:—	
Unmatured shares	1,678
Matured share certificates	333
Paid-up share certificates	5

Profits Distributed

Unmatured Shares
First term, 2⅞%; second term, 2¾%.

Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25%.

Rates and Averages on Loans

503 real estate loans (average, $3,483 each; average rate, 6%): 6%, $1,752,200.
183 share loans (average, $375 each; average rate, 6%): 6%, $68,800.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$6,957.00	$1,397.88	$756.36	$2,711.78	$11,823.02
Cost per $1,000 of assets	3.50	.70	.38	1.37	5.95

CHELSEA — VICTORY CO-OPERATIVE BANK

Incorporated February 24, 1920. Began business March 8, 1920

Thomas F. Driscoll, *President* D. Henry Sullivan, *Treasurer*

Board of Directors: Peter Agostini, James Bloomberg, F. R. Breath, W. F. Callahan, A. J. Carolan, J. J. Carroll, T. A. Driscoll, T. F. Driscoll*, J. J. Foley, G. W. Ford*, J. W. Hayes, R. W. Jones, J. J. Lawlor, C. A. Malone, J. J. McBride, D. J. McCarthy*, C. J. McDonough, W. J. Murdock, J. F. Murphy, J. L. Murphy, F. W. Proctor, Julius Rosenberg, Abram Salter, Joseph Slotnick, J. M. Smith, D. H. Sullivan, J. F. Sullivan, A. J. Voke, E. J. Voke.

Regular meeting for receipt of moneys the second Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$389,900 00
Loans on shares	26,690 00
Expense	170 28
Due from trust companies and national banks	12,412 62
Cash and cash items	100 00
	$429,272 90

Liabilities

Dues capital	$311,725 00
Profits capital	71,415 94
Paid-up share certificates	22,200 00
Forfeited share account	843 84
Guaranty fund	5,848 20
Surplus	12,178 75
Interest	4,503 25
Fines	114 03
Withdrawal profits	308 89
Due on uncompleted loans	100 00
Security committee	35 00
	$429,272 90

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* Security Committee.

Serial Shares

Issued during year	1,140
Withdrawn during year	997
Forfeited during year	10
Shares in force	5,640
Shares now pledged	2,586

New series issued in March, June, September, December.

Membership

Members	500
Members who are borrowers	168
Holders of:—	
Unmatured shares	486
Paid-up share certificates	21

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1½%; third term, 1½%; fourth term, 1½%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; 15% on series from 5 to 8 years old; after 8 years, none.

Rates and Averages on Loans

127 real estate loans (average, $3,070 each; average rate, 6.31%): 6%, $230,800; 6½%, $76,200; 7%, $82,900.
41 share loans (average, $651 each; average rate, 6.98%): 6%, $300; 7%, $26,390.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,600.00	$480.00	$379.16	$380.80	$2,839.96
Cost per $1,000 of assets	3.73	1.12	.88	.88	6.61

CHESTER — CHESTER CO-OPERATIVE BANK

Incorporated December 31, 1923. Began business January 10, 1924

Frank Fay, *President* Alfred E. Hemenway, *Treasurer*

Board of Directors: J. E. Cooney, S. J. Donnelly*, Frank Fay, F. J. Heine, A. E. Hemenway, J. H. Keefe, C. F. Pease*, J. L. Ripley, Thomas Rose*, L. N. Smith, W. H. Stevens, M. W. Terrill.

Regular meeting for receipt of moneys the second Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 9, 1930

Assets

Loans on real estate	$85,725 00
Loans on shares	7,539 00
Real estate by foreclosure, etc.	4,740 27
Expense	30 97
Due from trust companies and national banks	163 73
Cash and cash items	1,061 82
	$99,260 79

Liabilities

Dues capital	$77,770 00
Profits capital	10,053 28
Paid-up share certificates	6,800 00
Guaranty fund	890 48
Surplus	1,651 32
Interest	1,733 34
Fines	58 33
Transfer fees	25
Withdrawal profits	18 79
Due on uncompleted loans	250 00
Security committee	35 00
	$99,260 79

Serial Shares

Issued during year	267
Withdrawn during year	517
Shares in force	1,665
Shares now pledged	641

New series issued in January, July.

Membership

Members	223
Members who are borrowers	69
Holders of:—	
Unmatured shares	214
Paid-up share certificates	11

Profits Distributed

Unmatured Shares and Paid-up Share Certificates

First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% of last dividend.

Rates and Averages on Loans

50 real estate loans (average, $1,714 each; average rate, 6%): 6%, $85,725.
19 share loans (average, $397 each; average rate, 6%): 6%, $7,539.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$250.00	–	$23.50	$305.24	$578.74
Cost per $1,000 of assets	2.52	–	.23	3.07	5.82

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* Security Committee.

CHICOPEE — ALDENVILLE CO-OPERATIVE BANK

Incorporated July 31, 1920. Began business September 1, 1920

Lionel J. Dugas, *President* Joseph C. Drapeau, *Treasurer*

Board of Directors: Frank Auchter, J. A. Baril, J. O. Beauchamp, Homer Cartier, A. J. Chapert, G. A. Charpentier*, A. J. Croteau, Edward Denette, Joseph Desmarais, Odilon Desrochers, Symphorien Desrochers*, C. E. Drapeau, J. C. Drapeau, L. J. Dugas, A. O. Gilbert, J. J. Harnisch, George Laroche, H. J. Lavoie, Alfred Menard, E. L. Monty, J. E. Riquer, Amedee Robert, E. H. Sittard*, O. J. Terrien, Amherst Theroux.

Regular meeting for receipt of moneys the last Friday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 31, 1930

Assets

Loans on real estate	$89,500 00
Loans on shares	3,910 00
Real estate by foreclosure, etc.	2,087 33
Insurance and taxes paid	72 93
Due from trust companies and national banks	13 83
Cash and cash items	399 83
	$95,983 92

Liabilities

Dues capital	$69,646 00
Profits capital	14,904 02
Paid-up share certificates	6,200 00
Forfeited share account	286 21
Guaranty fund	2,215 00
Surplus	2,495 74
Interest and fines accrued, but not collected	40 28
Security committee	12 00
Dividends on paid-up share certificates	77 50
Overs and shorts	107 17
	$95,983 92

Serial Shares

Issued during year	335
Withdrawn during year	469
Shares in force	1,344
Shares now pledged	601

New series issued in February, May, August, November.

Membership

Members	165
Members who are borrowers	56
Holders of:—	
Unmatured shares	162
Paid-up share certificates	7

Profits Distributed

Unmatured Shares and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 100% on series less than 1 year old; 50% on series from 1 to 2 years old; 25% on series from 2 to 3 years old, thereafter none.

Rates and Averages on Loans

40 real estate loans (average, $2,237 each; average rate, 6%): 6%, $89,500.
16 share loans (average, $244 each; average rate, 6%): 6%, $3,910.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$600 00	–	$25.13	$102.88	$728.01
Cost per $1,000 of assets	6.25	–	.26	1.07	7.58

CHICOPEE — CHICOPEE CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: King's Drug Store, Chicopee Falls)

Incorporated June 12, 1909. Began business August 3, 1909

Frederick M. Nichols, *President* Joseph R. Hastings, *Treasurer*

Board of Directors: F. M. Beesley*, N. B. Carter, James Crompton, S. E. Fletcher, F. C. Flint, J. R. Hastings, J. B. Higgins, H. L. Holt, J. P. Kirby, C. A. Ludden*, E. F. McDonnell, F. M. Nichols*, E. J. O'Neil, Jr., J. A. O'Rourke, P. C. Pond, W. H. Trumbull, Samuel Wiener.

Regular meeting for receipt of moneys the first Tuesday of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 7, 1930

Assets

Loans on real estate	$685,300 00
Loans on shares	28,566 00
Loans on matured share certificates	6,300 00
Loans on paid-up share certificates	3,545 00
Real estate by foreclosure, etc.	9,409 25
Expense	1,924 06
Insurance and taxes paid	643 62
Overs and shorts	16 74
Due from trust companies and national banks	36,641 93
Cash and cash items	9,669 05
	$782,015 65

Liabilities

Dues capital	$464,457 00
Profits capital	90,442 64
Matured share certificates	114,000 00
Paid-up share certificates	50,000 00
Forfeited share account	307 30
Guaranty fund	15,277 91
Surplus	23,318 62
Interest	21,697 76
Fines	674 46
Transfer fees	2 00
Withdrawal profits	604 06
Interest and fines accrued, but not collected	300 56
Due on uncompleted loans	933 34
	$782,015 65

Serial Shares

Issued during year	1,770
Withdrawn during year	1,274
Forfeited during year	46
Matured during year	140
Shares in force	8,316
Shares now pledged	4,497

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	19	87	$145	$200 60
Aug., 1930	20	53	144	200 00

Holders of maturing shares, 23.
8 loans cancelled by maturity, $11,100.00.

Membership

Members	802
Members who are borrowers	354
Holders of:—	
Unmatured shares	800
Matured share certificates	98
Paid-up share certificates	49

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; 20% on series from 5 to 6 years old; 15% on series from 6 to 7 years old; 5% on series from 7 to 8 years old; after 8 years, none.

Rates and Averages on Loans

260 real estate loans (average, $2,636 each; average rate, 6%): 6%, $685,300.
86 share loans (average, $332 each; average rate, 6%): 6%, $28,566.
6 loans on matured share certificates: 6%, $6,300.
6 loans on paid-up share certificates: 6%, $3,545.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$2,100.00	$720.00	$243.66	$1,087.70	$4,151.36
Cost per $1,000 of assets	2.68	.92	.31	1.39	5.30

CHICOPEE — THE CHICOPEE FALLS CO-OPERATIVE BANK

Incorporated September 13, 1923. Began business November 2, 1923

James Hulton, *President* Fred H. Harper, *Treasurer*

Board of Directors: W. T. Burgess, R. P. Cunningham*, Henry Desplaines, J. A. Dumont, J. A. Gagne, Charles Galuszka, F. H. Harper, James Hulton*, C. R. Loveland, Edwin Megargel*, J. D. O'Connor, Patrick O'Toole, Clarence Phenner, John Reid, Jr., Apollinary Roman, Benjamin Simpson.

Regular meeting for receipt of moneys the first Friday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 3, 1930

Assets

Loans on real estate	$105,550 00
Loans on shares	6,180 00
Due from trust companies and national banks	4,802 02
Cash and cash items	413 37
	$116,945 39

Liabilities

Dues capital	$89,963 00
Profits capital	13,519 40
Paid-up share certificates	8,400 00
Forfeited share account	24 00
Guaranty fund	1,308 30
Surplus	3,520 69
Dividends on paid-up share certificates	210 00
	$116,945 39

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* Security Committee.

Serial Shares

Issued during year	486
Withdrawn during year	411
Forfeited during year	7
Shares in force	1,926
Shares now pledged	814

New series issued in May, November.

Membership

Members	219
Members who are borrowers	58
Holders of:—	
Unmatured shares	211
Paid-up share certificates	13

Profits Distributed

Unmatured Shares and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; 20% on series from 5 to 6 years old; 15% on series from 6 to 7 years old; 5% on series from 7 to 8 years old; after 8 years, none.

Rates and Averages on Loans

46 real estate loans (average, $2,294 each; average rate, 6%): 6%, $105,550.
41 share loans (average, $151 each; average rate, 6%): 6%, $6,180.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$200.00	$266.92	$30.50	$478.00	$975.42
Cost per $1,000 of assets	1.71	2.28	.26	4.08	8.33

CLINTON — CLINTON CO-OPERATIVE BANK

Incorporated September 23, 1887. Began business October 20, 1887

William L. Hubbard, *President* Benjamin D. Richter, *Treasurer*
Katherine T. Durkin, *Assistant Treasurer*

Board of Directors: P. J. Cannon, D. V. Carruth, W. J. Cox, L. S. Gordon, Jr., H. E. Greenwood, N. L. Howe*, W. L. Hubbard, G. C. Hudson*, E. H. Jaquith, S. W. McRell, H. W. Pickford, G. V. Raynsford, B. D. Richter*, A. R. Stevenson, F. F. Wallace.

Regular meeting for receipt of moneys the third Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 16, 1930

Assets

Loans on real estate	$1,732,850 00
Loans on shares	28,615 00
Loans on matured share certificates	1,605 00
Bonds and notes	19,548 85
Common form mortgages	151,365 06
Real estate by foreclosure, etc.	208,533 67
Expense	687 55
Insurance and taxes paid	2,220 82
Other assets	268 00
Due from trust companies and national banks	17,562 45
Cash and cash items	773 58
	$2,164,029 98

Liabilities

Dues capital	$989,090 00
Profits capital	226,828 33
Matured share certificates	702,200 00
Paid-up share certificates	155,600 00
Forfeited share account	20 36
Guaranty fund	48,499 71
Surplus	29,160 34
Interest	8,136 82
Fines	362 38
Transfer fees	75
Interest and fines accrued, but not collected	2,667 29
Due on uncompleted loans	1,450 00
Security committee	9 00
Overs and shorts	5 00
	$2,164,029 98

Serial Shares

Issued during year	2,963
Withdrawn during year	5,392
Forfeited during year	360
Matured during year	683
Shares in force	18,169
Shares now pledged	9,552

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	63	156	$141	$201 57
Apr., 1930	64	151	141	201 54
June, 1930	65	137	141	200 54
Sept., 1930	66	239	141	200 49

Holders of maturing shares, 95.
22 loans cancelled by maturity, $28,250.00.

Membership

Members	2,187
Members who are borrowers	688
Holders of:—	
Unmatured shares	1,669
Matured share certificates	431
Paid-up share certificates	147

Profits Distributed

Unmatured Shares
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

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* Security Committee.

Rates and Averages on Loans

586 real estate loans (average, $2,957 each; average rate, 6%): 5½%, $350; 6%, $1,722,900; 7%, $9,600.
58 share loans (average, $493 each; average rate, 6%): 6%, $28,415; 7%, $200.
7 loans on matured share certificates: 6%, $1,605.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$6,271.06	$712.67	$130.78	$1,930.66	$9,045.17
Cost per $1,000 of assets	2.89	.33	.06	.89	4.17

CLINTON — WACHUSETT CO-OPERATIVE BANK

Incorporated March 6, 1913. Began business March 13, 1913

Frank E. Howard, *President* Lyman C. Ayers, *Treasurer*

Board of Directors: E. R. B. Allardice, L. C. Ayers, H. A. Burdett, J. H. Coughlin, J. M. Donnelly, J. W. Forrester, J. F. Fuller, G. H. Hager*, J. D. Hamilton, H. F. Hartwell, F. E. Howard*, George Krauss, N. E. Mather, W. R. Mitchell*, J. B. O'Toole*, J. H. O'Toole, A. J. Ruane, A. T. Saunders, N. A. Seymour, F. G. Stowers.

Regular meeting for receipt of moneys the second Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 9, 1930

Assets

Loans on real estate	$1,491,850 00
Loans on shares	23,860 00
Loans on matured share certificates	7,675 00
Loans on paid-up share certificates	280 00
Common form mortgages	102,825 49
Real estate by foreclosure, etc.	194,771 92
Expense	1,163 95
Insurance and taxes paid	7,877 72
Due from trust companies and national banks	2,246 55
Cash and cash items	974 12
	$1,833,524 75

Liabilities

Dues capital	$765,573 00
Profits capital	161,726 24
Matured share certificates	638,600 00
Paid-up share certificates	146,200 00
Forfeited share account	187 44
Matured share account	2,400 00
Guaranty fund	39,109 99
Surplus	6,761 18
Interest	14,104 13
Fines	266 94
Transfer fees	2 25
Withdrawal profits	189 62
Interest and fines accrued, but not collected	2,853 96
Bills payable for money borrowed	55,000 00
Due on uncompleted loans	550 00
	$1,833,524 75

Serial Shares

Issued during year	4,214
Withdrawn during year	6,239
Forfeited during year	223
Matured during year	219
Shares in force	16,402
Shares now pledged	8,012

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	13	38	$141	$200 31
Apr., 1930	14	71	140	200 14
July, 1930	15	110	140	200 00

Holders of maturing shares, 28.
7 loans cancelled by maturity, $7,645.00.

Membership

Members	1,717
Members who are borrowers	583
Holders of:—	
Unmatured shares	1,412
Matured share certificates	537
Paid-up share certificates	172

Profits Distributed

Unmatured Shares
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 50% of last dividend.

Rates and Averages on Loans

479 real estate loans (average, $3,115 each; average rate, 6.50%): 6%, $12,450; 6½%, $1,475,200; 7%, $4,200.
69 share loans (average, $346 each; average rate, 6.52%): 6½%, $22,860; 7%, $1,000.
16 loans on matured share certificates: 6½%, $7,675.
4 loans on paid-up share certificates: 6½%, $280.

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* Security Committee.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,526.66	$1,584.82	$724.04	$2,138.61	$8,974.13
Cost per $1,000 of assets	2.47	.86	.39	1.17	4.89

COHASSET — PILGRIM CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: Rockland Trust Co., Scituate, and Second National Bank, Boston)

Incorporated April 26, 1916. Began business May 16, 1916

Edward F. Willcutt, *President* Edward L. Stevens, *Treasurer*

Board of Directors: D. L. Agnew, E. T. Brickett, W. A. Burton, Gilman Churchill, E. W. Crowell, T. L. Grassie, J. E. Harney*, Walter Haynes, E. L. Higgins, C. E. Howe, George Jason, M. L. Kerr, F. F. Martin, Jr., R. W. Menard, M. H. Meyer, D. S. Pitkin, A. F. Servan*, E. H. Sparrell, E. L. Stevens, James Stinson, R. H. Tisdale, C. H. Trott*, G. T. Vedeler, E. F. Willcutt*, J. N. Willcutt, C. M. Woods.

Regular meeting for receipt of moneys the third Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 21, 1930

Assets

Loans on real estate	$583,350 00
Loans on shares	18,070 00
Loans on matured share certificates	240 00
Loans on paid-up share certificates	820 00
Real estate by foreclosure, etc.	12,629 45
Insurance and taxes paid	244 70
Due from trust companies and national banks	16,378 73
Cash and cash items	150 00
	$631,882 88

Liabilities

Dues capital	$360,593 00
Profits capital	67,225 75
Matured share certificates	140,200 00
Paid-up share certificates	43,200 00
Forfeited share account	143 00
Guaranty fund	9,439 92
Surplus	8,243 19
Interest and fines accrued, but not collected	330 52
Security committee	215 00
Dividends on matured share certificates	1,752 50
Dividends on paid-up share certificates	540 00
	$631,882 88

Serial Shares

Issued during year	1,335
Withdrawn during year	1,113
Forfeited during year	48
Matured during year	107
Shares in force	7,675
Shares now pledged	3,436

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	7	31	$145	$200 21
Mar., 1930	8	3	145	200 44
June, 1930	9	62	145	200 66
Sept., 1930	10	11	145	200 89

Holders of maturing shares, 21.
7 loans cancelled by maturity, $7,800.00.

Membership

Members	854
Members who are borrowers	263
Holders of:—	
Unmatured shares	797
Matured share certificates	103
Paid-up share certificates	40

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1 5/16%.

Matured and Paid-up Share Certificates

First term 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 4 years old; 12½% on series from 4 to 8 years old; after 8 years, none.

Rates and Averages on Loans

220 real estate loans (average, $2,652 each; average rate, 6%): 6%, $583,350.
41 share loans (average, $441 each; average rate, 6%): 6%, $18,070.
2 loans on matured share certificates: 6%, $240.
2 loans on paid-up share certificates: 6%, $820.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$2,643 00	$491.20	$136.59	$765.76	$4,036.55
Cost per $1,000 of assets	4.18	.78	.22	1.21	6.39

* Security Committee.

CONCORD — CONCORD CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: West Concord; South Lincoln; Bedford)

Incorporated December 19, 1921. Began business February 15, 1922

Raymond D. Willard, *President* Benjamin Moody, *Treasurer*

Board of Directors: J. L. Adams, H. W. Brown, E. B. Caiger, R. W. Carter, W. B. Conant, J. J. Connorton, L. W. Cram, Kennan Damon, H. B. Daniels, G. M. Dimond, R. D. Donaldson*, J. A. Finigan, W. N. How, E. R. Howard, G. H. Lovejoy, B. W. McGrath, Benjamin Moody, Thomas Peterson, B. L. Pratt, W. A. Rodday*, Raymond Wheeler*, R. D. Willard, T. A. Wilson.

Regular meeting for receipt of moneys the third Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 15, 1930

Assets

Loans on real estate	$807,940 00
Loans on shares	54,548 00
Loans on paid-up share certificates	2,640 00
Furniture and fixtures	310 39
Expense	1,696 13
Insurance and taxes paid	16 80
Other assets	44 00
Due from trust companies and national banks	11,120 22
Cash and cash items	284 00
	$878,599 54

Liabilities

Dues capital	$637,952 00
Profits capital	108,809 23
Paid-up share certificates	88,400 00
Forfeited share account	34 66
Guaranty fund	8,092 04
Surplus	6,452 53
Interest	13,116 92
Fines	262 16
Bills payable for money borrowed	10,000 00
Due on uncompleted loans	5,480 00
	$878,599 54

Serial Shares

Issued during year	8,196
Withdrawn during year	7,921
Forfeited during year	17
Shares in force	12,401
Shares now pledged	5,569

New series issued in February, May, August, November.

Membership

Members	1,093
Members who are borrowers	344
Holders of:—	
Unmatured shares	1,041
Paid-up share certificates	105

Profits Distributed

Unmatured Shares and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

211 real estate loans (average, $3,829 each; rate, 6%): 6%, $807,940.
246 share loans (average, $222 each; average rate, 6%): 6%, $54,548.
9 loans on paid-up share certificates: 6%, $2,640.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,138.00	$757.83	$387.82	$1,410.17	$6,693.82
Cost per $1,000 of assets	4.70	.86	.44	1.60	7.60

DANVERS — THE DANVERS CO-OPERATIVE BANK

Incorporated August 22, 1892. Began business August 29, 1892

Harry E. Jackson, *President* Arthur E. Perkins, *Treasurer*

Board of Directors: C. E. Bragdon*, W. C. Cook*, L. S. Couch*, H. E. Jackson, F. W. Marsh*, H. T. Merrill, C. F. A. Morse, C. F. Newbegin*, J. E. Nightingale, A. E. Perkins, M. C. Pettingell, H. M. Wilkins.

Regular meeting for receipt of moneys the last Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 27, 1930

Assets

Loans on real estate	$1,260,325 00
Loans on shares	11,785 00
Loans on matured share certificates	4,965 00
Loans on paid-up share certificates	100 00
Common form mortgages	28,500 00
Real estate by foreclosure, etc.	5,072 09
Furniture and fixtures	2,285 77
Expense	1,438 35
Insurance and taxes paid	473 50
Due from trust companies and national banks	69,631 11
Cash and cash items	352 93
	$1,384,928 75

Liabilities

Dues capital	$582,042 00
Profits capital	106,450 01
Matured share certificates	510,000 00
Paid-up share certificates	111,200 00
Forfeited share account	569 85
Guaranty fund	25,784 96
Surplus	26,456 10
Interest	20,254 23
Fines	718 91
Transfer fees	75
Withdrawal profits	212 72
Interest and fines accrued, but not collected	260 97
Due on uncompleted loans	875 00
Security committee	60 00
Other liabilities	43 25
	$1,384,928 75

* Security Committee.

Serial Shares

Issued during year	2,615
Withdrawn during year	2,225
Forfeited during year	200
Matured during year	523
Shares in force	12,316
Shares now pledged	7,042

New series issued in February, August.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	52	319	$144	$200 44
July, 1930	53	204	144	200 74

Holders of maturing shares, 79.
12 loans cancelled by maturity, $14,215.00.

Membership

Members	1,277
Members who are borrowers	453
Holders of:—	
Unmatured shares	965
Matured share certificates	350
Paid-up share certificates	79

Profits Distributed

Unmatured Shares
First term, 2¾%; seond term, 2¾%.

Matured Share Certificates
First term, 2⅝%; second term, 2⅝%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

405 real estate loans (average, $3,112 each; average rate, 6%): 6%, $1,260,325.
35 share loans (average, $337 each; average rate, 6%): 6%, $11,785.
5 loans on matured share certificates: 6%, $4,965.
1 loan on paid-up share certificates: 6%, $100.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$2,717.28	$1,378.71	$577.56	$1,286.42	$5,959.97
Cost per $1,000 of assets	1.96	1.00	.42	.93	4.31

DEDHAM — THE DEDHAM CO-OPERATIVE BANK

Incorporated February 11, 1886. Began business February 16, 1886

Dennis J. Hurley, *President* — Anne F. Smith, *Treasurer*
Albert D. Hibbard, *Assistant Treasurer*

Board of Directors: M. A. Carney, E. N. Cartwright, A. N. Daniels*, A. D. Hibbard, D. J. Hurley, P. W. Hutchison, F. B. Kingsbury, L. J. Murray, Anne F. Smith, Jeremiah Sweeney*, F. H. Valentine, A. O. Withington*, J. W. Withington.

Regular meeting for receipt of moneys the third Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 21, 1930

Assets

Loans on real estate	$3,227,800 00
Loans on shares	96,407 00
Loans on matured share certificates	5,850 00
Common form mortgages	1,700 00
Real estate by foreclosure, etc.	48,661 62
Insurance and taxes paid	1,032 75
Other assets	36 60
Due from trust companies and national banks	117,961 14
Cash and cash items	80 00
	$3,499,529 11

Liabilities

Dues capital	$2,043,504 00
Profits capital	522,886 16
Matured share certificates	382,800 00
Paid-up share certificates	325,200 00
Forfeited share account	48 56
Guaranty fund	81,424 20
Surplus	111,371 94
Interest and fines accrued, but not collected	1,822 86
Due on uncompleted loans	12,834 10
Dividends on matured share certificates	9,496 69
Dividends on paid-up share certificates	8,130 00
Other liabilities	10 60
	$3,499,529 11

Serial Shares

Issued during year	9,248
Withdrawn during year	4,962
Forfeited during year	348
Matured during year	2,585
Shares in force	36,602
Shares now pledged	22,708

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	66	1,064	$140	$201 06
June, 1930	67	1,521	140	201 06

Holders of maturing shares, 222.
42 loans cancelled by maturity, $46,520.00.

Membership

Members	2,895
Members who are borrowers	1,101
Holders of:—	
Unmatured shares	2,638
Matured share certificates	276
Paid-up share certificates	227

Profits Distributed

Unmatured Shares
First term, 3%; second term, 3%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25%.

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* Security Committee.

Rates and Averages on Loans

942 real estate loans (average, $3,427 each; average rate, 6.30%): 6 3/10%, $3,227,800.
248 share loans (average, $389 each; average rate, 6.30%): 6 3/10%, $96,407.
18 loans on matured share certificates: 6%, $5,850.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$6,984.98	$1,532.43	$417.91	$2,698.04	$11,633.36
Cost per $1,000 of assets	1.99	.44	.12	.77	3.32

DIGHTON — NORTH DIGHTON CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: Engine Hall, Dighton)

Incorporated April 14, 1890. Began business April 21, 1890

Edward T. Cocker, *President* Dwight F. Lane, *Treasurer*

Board of Directors: W. J. Aspinwall, C. R. Briggs, L. E. Briggs*, C. F. Brownell*, H. T. Childs, Alexander Chisholm, E. T. Cocker, J. F. Driscoll, J. H. Goff, D. F. Lane, Helen H. Lane, E. E. Lincoln*, H. B. Seekell, E. E. Spencer, E. F. Walker.

Regular meeting for receipt of moneys the second Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$582,180 00
Loans on shares	5,880 00
Loans on matured share certificates	1,300 00
Real estate by foreclosure, etc.	13,512 97
Expense	83 33
Insurance and taxes paid	202 47
Due from trust companies and national banks	8,264 10
Cash and cash items	170 59
	$611,593 46

Liabilities

Dues capital	$306,687 00
Profits capital	67,582 85
Matured share certificates	204,600 00
Paid-up share certificates	9,200 00
Forfeited share account	12 68
Guaranty fund	15,327 85
Surplus	2,495 00
Interest	3,555 21
Fines	132 87
Due on uncompleted loans	2,000 00
	$611,593 46

Serial Shares

Issued during year	1,031
Withdrawn during year	1,271
Forfeited during year	1
Matured during year	98
Shares in force	6,049
Shares now pledged	3,229

New series issued in April, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	30	69	$142	$200 77
Aug., 1930	31	29	142	200 23

Holders of maturing shares, 17.
5 loans cancelled by maturity, $6,450.00.

Membership

Members	532
Members who are borrowers	228
Holders of:—	
Unmatured shares	444
Matured share certificates	153
Paid-up share certificates	9

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 2 7/8%; second term, 2 3/4%.

Paid-up Share Certificates
First term, 2 1/2%; second term, 2 1/2%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

210 real estate loans (average, $2,772 each; average rate, 5.98%): 5 1/2%, $17,900; 6%, $564,280.
17 share loans (average, $346 each; average rate, 6%): 6%, $5,880.
4 loans on matured share certificates: 6%, $1,300.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,000.00	$71.50	–	$872.26	$1,943.76
Cost per $1,000 of assets	1.64	.12	–	1.43	3.19

EAST BRIDGEWATER — EAST BRIDGEWATER CO-OPERATIVE BANK

Incorporated February 25, 1913. Began business April 1, 1913

Charles L. Nutter, *President* Fred E. Fuller, *Treasurer*

Board of Directors: C. E. Bennett, H. W. Collamore, L. R. Fisher, F. E. Fuller*, A. L. Leland, H. L. Moorhouse*, E. T. Morse, W. E. Murphy, J. F. Murray, C. L. Nutter, S. K. Nutter*, James O'Brien, M. F. Roach*, G. A. Root*, A. B. Shaw, G. A. Simpson, H. C. Thorndike, G. M. Webber, E. N. West.

Regular meeting for receipt of moneys the third Monday of each month.

* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 20, 1930

Assets

Loans on real estate	$494,575 00
Loans on shares	5,860 00
Loans on matured share certificates	480 00
Bonds and notes	1,000 00
Real estate by foreclosure, etc.	10,339 57
Expense	89 28
Insurance and taxes paid	28 76
Due from trust companies and national banks	2,900 00
Cash and cash items	3 55
	$515,276 16

Liabilities

Dues capital	$182,959 00
Profits capital	33,961 16
Matured share certificates	252,200 00
Paid-up share certificates	28,200 00
Forfeited share account	8 00
Guaranty fund	9,132 24
Surplus	4,987 24
Interest	2,714 37
Fines	165 98
Withdrawal profits	67 45
Interest and fines accrued, but not collected	880 72
	$515,276 16

Serial Shares

Issued during year	691
Withdrawn during year	628
Matured during year	54
Shares in force	4,168
Shares now pledged	2,681

New series issued in April, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	11	37	$143	$200 60
Aug., 1930	12	17	143	200 60

Holders of maturing shares, 10.
4 loans cancelled by maturity, $3,100.00.

Membership

Members	539
Members who are borrowers	219
Holders of:—	
Unmatured shares	394
Matured share certificates	207
Paid-up share certificates	21

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; 10% on series from 5 to 8 years old; after 8 years, none.

Rates and Averages on Loans

206 real estate loans (average, $2,401 each; average rate, 6%): 6%, $494,575.
13 share loans (average, $451 each; average rate, 6%): 6%, $5,860.
2 loans on matured share certificates: 6%, $480.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,500.00	$180.00	–	$412.69	$2,092.69
Cost per $1,000 of assets	2.91	.35	–	.80	4.06

EASTHAMPTON — EASTHAMPTON CO-OPERATIVE BANK

Incorporated March 24, 1900. Began business April 2, 1900

William F. Coyle, *President* William L. Pitcher, *Treasurer*

Board of Directors: W. F. Coyle*, R. B. Cunningham, B. H. Grange, Anthony Kendrew*, J. A. Laprade, E. S. Pike, W. L. Pitcher*.

Regular meeting for receipt of moneys the first Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 6, 1930

Assets

Loans on real estate	$375,575 00
Loans on shares	5,893 00
Loans on matured share certificates	464 50
Real estate by foreclosure, etc.	22,860 27
Furniture and fixtures	511 42
Due from trust companies and national banks	7,709 50
Cash and cash items	1,234 03
	$414,247 72

Liabilities

Dues capital	$223,068 00
Profits capital	51,587 61
Matured share certificates	112,000 00
Forfeited share account	45 92
Guaranty fund	9,922 24
Surplus	11,536 28
Interest and fines accrued, but not collected	1,132 33
Due on uncompleted loans	2,000 00
Dividends on matured share certificates	2,955 34
	$414,247 72

* Security Committee.

Serial Shares

Issued during year	577
Withdrawn during year	569
Forfeited during year	15
Matured during year	71
Shares in force	4,003
Shares now pledged	2,076

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Mar., 1930	37	10	$143	$200 50
Sept., 1930	38	61	143	200 50

Holders of maturing shares, 15.
1 loan cancelled by maturity, $175.000.

Membership

Members	442
Members who are borrowers	134
Holders of:—	
Unmatured shares	394
Matured share certificates	124

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 4 years old; after 4 years, none.

Rates and Averages on Loans

110 real estate loans (average, $3,414 each; average rate, 6%): 6%, $375,575.
45 share loans (average, $131 each; average rate, 6%): 6%, $5,893.
3 loans on matured share certificates: 6%, $464.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$500.00	$300.00	$16.52	$396.29	$1,212.81
Cost per $1,000 of assets	1.21	.72	.04	.96	2.93

EASTON — THE NORTH EASTON CO-OPERATIVE BANK

Incorporated April 23, 1889. Began business April 23, 1889

John Baldwin, *President* Harry C. Holmes, *Treasurer*

Board of Directors: J. A. Anderson, A. W. Bailey, E. W. Baldwin, John Baldwin, G. H. DeWitt, H. R. Franklin, H. C. Holmes, Heman Howard*, W. N. Howard, H. H. Mitchell, M. E. Reynolds, W. S. Rice, A. B. Sladen*, J. M. Smith, W. A. Smith*.

Regular meeting for receipt of moneys the third Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 20, 1930

Assets

Loans on real estate	$1,016,350 00
Loans on shares	24,760 00
Loans on matured share certificates	1,960 00
Loans on paid-up share certificates	2,490 00
Real estate by foreclosure, etc.	49,183 40
Insurance and taxes paid	1,151 52
Due from trust companies and national banks	27,147 79
Cash and cash items	1,117 45
	$1,124,160 16

Liabilities

Dues capital	$614,766 00
Profits capital	149,319 89
Matured share certificates	230,800 00
Paid-up share certificates	101,200 00
Guaranty fund	18,561 34
Interest and fines accrued, but not collected	1,308 12
Dividends on matured share certificates	5,674 81
Dividends on paid-up share certificates	2,530 00
	$1,124,160 16

Serial Shares

Issued during year	2,673
Withdrawn during year	2,450
Forfeited during year	150
Matured during year	490
Shares in force	11,594
Shares now pledged	5,805

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	59	270	$140	$200 32
July, 1930	60	220	140	200 76

Holders of maturing shares, 66.
17 loans cancelled by maturity, $24,600.00.

Membership

Members	1,044
Members who are borrowers	449
Holders of:—	
Unmatured shares	925
Matured share certificates	158
Paid-up share certificates	76

Profits Distributed

Unmatured Shares
First term, 2¾%; second term, 2¾%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; after 5 years, none.

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* Security Committee.

Rates and Averages on Loans

387 real estate loans (average, $2,626 each; average rate, 6%): 6%, $1,016,350.
58 share loans (average, $427 each; average rate, 6%): 6%, $24,760.
2 loans on matured share certificates: 6%, $1,960.
4 loans on paid-up share certificates: 6%, $2,490.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$3,584.00	$330.00	$95.25	$877.48	$4,886.73
Cost per $1,000 of assets	3.19	.29	.08	.78	4.34

EVERETT — EVERETT CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: First National Bank, 50 State Street, Boston)

Incorporated September 24, 1890. Began business October 14, 1890

Charles B. Ladd, *President* Ernest R. Fall, *Treasurer*

Board of Directors: F. E. Boyd, J. A. Brewin, E. R. Fall*, G. E. Hunt, F. E. Jennings, C. B. Ladd*, R. S. Leighton, C. C. Nichols, J. W. Philbrick*, W. J. Rockwood, W. C. Simes, E. B. Slocum.

Regular meeting for receipt of moneys the third Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 20, 1930

Assets

Loans on real estate	$2,951,850 00
Loans on shares	67,403 00
Loans on matured share certificates	15,700 00
Loans on paid-up share certificates	250 00
Real estate by foreclosure, etc.	20,720 26
Furniture and fixtures	6,907 61
Expense	1,068 54
Insurance and taxes paid	57 75
Due from trust companies and national banks	186,681 42
Cash and cash items	400 00
	$3,251,038 58

Liabilities

Dues capital	$1,513,457 00
Profits capital	299,803 23
Matured share certificates	1,175,000 00
Paid-up share certificates	169,000 00
Forfeited share account	186 46
Guaranty fund	54,119 78
Surplus	21,610 13
Interest	16,072 14
Fines	353 60
Transfer fees	25
Withdrawal profits	222 59
Interest and fines accrued, but not collected	1,171 40
Overs and shorts	42 00
	$3,251,038 58

Serial Shares

Issued during year	4,944
Withdrawn during year	5,249
Matured during year	541
Shares in force	31,088
Shares now pledged	17,526

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	56	342	$143	$201 00
Aug., 1930	57	199	142	200 00

Holders of maturing shares, 84.
23 loans cancelled by maturity, $29,630.00.

Membership

Members	3,045
Members who are borrowers	969
Holders of:—	
Unmatured shares	2,411
Matured share certificates	852
Paid-up share certificates	124

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 15% on series less than 5 years old; 10% on series from 5 to 8 years old; after 8 years, none.

Rates and Averages on Loans

752 real estate loans (average, $3,925 each; average rate, 6%): 6%, $2,951,850.
281 share loans (average, $239 each; average rate, 6%): 6%, $67,403.
47 loans on matured share certificates 6%, $15,700.
2 loans on paid-up share certificates: 6%, $250.

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* Security Committee.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$7,800.00	$2,514.00	$377.50	$2,502.16	$13,193.66
Cost per $1,000 of assets	2.39	.77	.12	.77	4.05

EVERETT — GLENDALE SQUARE CO-OPERATIVE BANK

Incorporated May 15, 1928. Began business May 31, 1928

Wallace E. Symmes, *President* Emerson Whitman, *Treasurer*

Board of Directors: Harris Bass, Joseph Bloomberg*, L. M. Bloomberg, George Cameron, H. H. Cameron, J. J. Davis, C. T. Hall, F. C. Hosea, B. G. Hunt*, T. F. Jones, A. W. Marchall, J. P. Mulrenan, W. E. Symmes*, G. C. Torngren, H. E. Weir, Emerson Whitman, J. F. Williams.

Regular meeting for receipt of moneys the second Saturday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 11, 1930

Assets

Loans on real estate	$77,350 00
Loans on shares	4,986 20
Expense	80 98
Due from trust companies and national banks	2,509 31
Cash and cash items	225 50
	$85,151 99

Liabilities

Dues capital	$75,092 00
Profits capital	3,797 68
Paid-up share certificates	4,400 00
Forfeited share account	248 00
Guaranty fund	184 37
Surplus	121 97
Interest	930 51
Premiums	35 96
Due on uncompleted loans	243 50
Security committee	8 00
Other liabilities	90 00
	$85,151 99

Serial Shares

Issued during year	712
Withdrawn during year	431
Forfeited during year	136
Shares in force	3,333
Shares now pledged	702

New series issued in March, June, September, December.

Membership

Members	277
Members who are borrowers	50
Holders of:—	
Unmatured shares	277
Paid-up share certificates	5

Profits Distributed

Unmatured Shares and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

23 real estate loans (average, $3,363 each; average rate, 6%): 6%, $77,350.
27 share loans (average, $185 each; average rate, 6%): 6%, $4,986.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$600.00	$25.00	–	$101.88	$726.88
Cost per $1,000 of assets	7.05	.29	–	1.19	8.53

FALL RIVER — THE FALL RIVER CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: Office Fall River Bleachery, Office Lincoln & Hood)

Incorporated December 1, 1888. Began business December 12, 1888

George O. Lathrop, *President* Rodolphus N. Allen, *Treasurer*
Annie E. Brownell, *Assistant Treasurer*

Board of Directors: R. N. Allen, Jefferson Borden, Jr., S. H. Borden*, M. R. Brown, R. W. Burrell, C. E. Bury, C. D. Davol, E. J. French, H. M. Hathaway, P. H. Hood, E. B. Jennings, G. O. Lathrop, C. K. Lincoln, E. A. Lincoln*, E. B. Lovell, F. J. McLane*, J. J. Sampson.

Regular meeting for receipt of moneys the second Wednesday of each month.

* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$4,378,100 00
Loans on shares	114,350 00
Loans on matured share certificates	10,400 00
Loans on paid-up share certificates	7,000 00
Bonds and notes	15,000 00
Common form mortgages	10,150 00
Real estate by foreclosure, etc.	35,706 10
Bank building	132,373 86
Furniture and fixtures	7,761 76
Expense	2,408 59
Insurance and taxes paid	586 37
Other assets	36 50
Due from trust companies and national banks	131,398 33
Cash and cash items	8,568 33
	$4,853,839 84

Liabilities

Dues capital	$2,802,248 00
Profits capital	593,830 69
Matured share certificates	717,600 00
Paid-up share certificates	446,200 00
Forfeited share account	180 94
Guaranty fund	127,397 83
Surplus	111,944 45
Interest	44,127 21
Fines	1,147 10
Interest and fines accrued, but not collected	1,334 94
Due on uncompleted loans	2,900 00
Personal accounts	209 63
Other liabilities	4,698 67
Overs and shorts	20 38
	$4,853,839 84

Serial Shares

Issued during year	11,100
Withdrawn during year	13,204
Forfeited during year	445
Matured during year	1,575
Shares in force	52,801
Shares now pledged	25,756

New series issued in March, September.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	60	758	$143	$200 68
Aug., 1930	61	817	143	200 80

Holders of maturing shares, 178.
16 loans cancelled by maturity, $27,250.00.

Membership

Members	4,468
Members who are borrowers	1,913
Holders of:—	
Unmatured shares	4,121
Matured share certificates	519
Paid-up share certificates	307

Profits Distributed

Unmatured Shares
First term, 2¾%; second term, 2½%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

1,716 real estate loans (average, $2,551 each; average rate, 5.99%): 5½%, $86,650; 6%, $4,291,450.
343 share loans (average, $333 each; average rate, 6%): 6%, $114,350.
24 loans on matured share certificates: 5½%, $2,200; 6%, $8,200.
11 loans on paid-up share certificates: 6%, $7,000.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$11,616.99	$214.66	$295.90	$3,403.12	$15,530.67
Cost per $1,000 of assets	2.39	.04	.06	.70	3.19

FALL RIVER — THE LAFAYETTE CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: Fall River Trust Co. Branch, 1465 Pleasant Street)

Incorporated April 11, 1894. Began business May 3, 1894

Edmond Cote, *President* Samuel E. Robinson, *Treasurer*

Board of Directors: J. C. Brady, Amable Chouinard*, Edmond Cote, W. E. Fawcett, W. J. Hickey, J. E. Lajoie, A. H. Leeming, Hubert Legare, Joseph Menard, C. E. Peloquin*, A. S. Phillips, Oliva St. Denis, F. M. Silvia, N. C. Small, R. C. Small, N. P. Tessier, J. E. Torphy*.

Regular meeting for receipt of moneys the first Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 1, 1930

Assets

Loans on real estate	$1,891,775 00
Loans on shares	73,050 00
Loans on matured share certificates	1,300 00
Loans on paid-up share certificates	150 00
Bonds and notes	5,000 00
Real estate by foreclosure, etc.	11,018 68
Expense	3,656 14
Other assets	51 69
Overs and shorts	20 00
Due from trust companies and national banks	63,005 84
	$2,049,027 35

Liabilities

Dues capital	$1,200,370 00
Profits capital	209,277 06
Matured share certificates	287,800 00
Paid-up share certificates	187,000 00
Forfeited share account	199 85
Guaranty fund	53,912 77
Surplus	49,498 82
Interest	57,147 73
Fines	1,635 51
Withdrawal profits	45 65
Interest and fines accrued, but not collected	309 96
Due on uncompleted loans	1,830 00
	$2,049,027 35

* Security Committee.

Serial Shares

Issued during year	5,346
Withdrawn during year	6,524
Forfeited during year	28
Matured during year	629
Shares in force	24,195
Shares now pledged	11,483

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Apr., 1930	49	382	$143	$200 72
Oct., 1930	50	247	143	200 81

Holders of maturing shares, 65.
19 loans cancelled by maturity, $38,450.00.

Membership

Members	1,777
Members who are borrowers	637
Holders of:—	
Unmatured shares	1,619
Matured share certificates	190
Paid-up share certificates	120

Profits Distributed

Unmatured Shares
First term, 2¾%; second term, 2¾%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

537 real estate loans (average, $3,523 each; average rate, 5.99%): 5½%, $49,600; 6%, $1,842,175.
171 share loans (average, $427 each; average rate, 6%): 6%, $73,050.
2 loans on matured share certificates: 6%, $1,300.
1 loan on paid-up share certificates: 6%, $150.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$5,552.96	–	$182.71	$1,906.29	$7,641.96
Cost per $1,000 of assets	2.71	–	.09	.93	3.73

FALL RIVER — PEOPLES CO-OPERATIVE BANK

Incorporated February 18, 1882. Began business March 15, 1882

Abner P. Davol, *President* Charles H. Durfee, *Treasurer*
Nathaniel B. Durfee, *Assistant Treasurer*

Board of Directors: F. E. Arnzen, A. P. Davol*, C. H. Durfee*, N. B. Durfee, J. E. Estes, J. G. Lage, E. B. Mills, James Sinclair, F. H. Smith*, Michael Sweeney*, L. E. Wood.

Regular meeting for receipt of moneys the third Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 15, 1930

Assets

Loans on real estate	$1,049,800 00
Loans on shares	18,050 00
Loans on matured share certificates	100 00
Real estate by foreclosure, etc.	16,436 78
Furniture and fixtures	3,165 56
Insurance and taxes paid	205 19
Due from trust companies and national banks	40,010 49
	$1,127,768 02

Liabilities

Dues capital	$564,308 00
Profits capital	114,859 60
Matured share certificates	295,200 00
Paid-up share certificates	95,600 00
Forfeited share account	117 28
Guaranty fund	24,107 40
Surplus	23,251 95
Interest and fines accrued, but not collected	724 62
Dividends on matured share certificates	7,209 17
Dividends on paid-up share certificates	2,390 00
	$1,127,768 02

Serial Shares

Issued during year	2,889
Withdrawn during year	2,813
Retired during year	7
Matured during year	210
Shares in force	11,816
Shares now pledged	6,046

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Apr., 1930	74	122	$143	$200 56
Oct., 1930	75	88	143	200 33

Holders of maturing shares, 31.

Membership

Members	947
Members who are borrowers	342
Holders of:—	
Unmatured shares	814
Matured share certificates	214
Paid-up share certificates	63

Profits Distributed

Unmatured Shares
First term, 2¾%; second term, 2½%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, none.

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* Security Committee.

Rates and Averages on Loans

302 real estate loans (average, $3,476 each; average rate, 5.98%): 5½%, $33,850; 6%, $1,015,950.
39 share loans (average, $463 each; average rate, 6%): 6%, $18,050.
1 loan on matured share certificates: 6%, $100.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$3,249.96	$3,017.32	$200.00	$1,142.87	$7,610.15
Cost per $1,000 of assets	2.88	2.67	.17	1.02	6.74

FALL RIVER — TROY CO-OPERATIVE BANK

Incorporated July 10, 1880. Began business July 20, 1880

George H. Eddy, *President* Edward W. Bertenshaw, *Treasurer*

Board of Directors: F. S. Akin, F. B. Albro, James Allardice*, J. F. Beckett, E. W. Bertenshaw*, H. S. R. Buffinton, G. H. Eddy, J. H. French, J. E. O'Connor, S. S. Read, C. C. Rounseville, E. N. Slade*, Joseph Turner* W. R. Woodman.

Regular meeting for receipt of moneys the third Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 21, 1930

Assets

Loans on real estate	$4,414,250 00
Loans on shares	110,750 00
Loans on matured share certificates	3,875 00
Loans on paid-up share certificates	1,200 00
Common form mortgages	190 00
Real estate by foreclosure, etc.	223,210 74
Bank building	97,900 54
Furniture and fixtures	10,556 57
Expense	509 91
Insurance and taxes paid	153 81
Overs and shorts	10 00
Due from trust companies and national banks	264,283 37
Cash and cash items	700 00
	$5,127,589 94

Liabilities

Dues capital	$2,976,700 00
Profits capital	619,425 12
Matured share certificates	875,800 00
Paid-up share certificates	398,200 00
Forfeited share account	553 58
Matured share account	2,384 12
Guaranty fund	145,252 54
Surplus	70,983 55
Interest	24,295 27
Fines	859 70
Interest and fines accrued, but not collected	5,422 40
Due on uncompleted loans	1,513 72
Other liabilities	3,193 20
Due on foreclosure sales	3,006 74
	$5,127,589 94

Serial Shares

Issued during year	9,441
Withdrawn during year	11,291
Forfeited during year	977
Matured during year	1,278
Shares in force	55,344
Shares now pledged	25,922

New series issued in April, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Mar., 1930	77	716	$143	$200 82
Sept., 1930	78	562	143	200 07

Holders of maturing shares, 166.
18 loans cancelled by maturity, $16,150.00.

Membership

Members	4,434
Members who are borrowers	1,501
Holders of:—	
Unmatured shares	4,055
Matured share certificates	601
Paid-up share certificates	271

Profits Distributed

Unmatured Shares and Matured and Paid-up Share Certificates.
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

1,266 real estate loans (average, $3,487 each; average rate, 5.98%): 5½%, $124,950; 6%, $4,289,300.
318 share loans (average, $348 each; average rate, 6%): 6%, $110,750.
7 loans on matured share certificates: 6%, $3,875.
3 loans on paid-up share certificates: 6%, $1,200.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$11,965.00	$156.25	$132.16	$1,144.20	$13,397.61
Cost per $1,000 of assets	2.33	.03	.03	.22	2.61

* Security Committee.

FALMOUTH — FALMOUTH CO-OPERATIVE BANK

Incorporated May 22, 1925. Began business June 9, 1925

Rawson C. Jenkins, *President* Edward K. Dean, *Treasurer*

Board of Directors: W. F. Bourne, Sumner Crosby, E. K. Dean, G. E. Dean, John De Mello*, W. A. Dyer, C. B. Fisher, E. P. Hatch, C. L. Hubbard, R. C. Jenkins, A. E. Landers, M. R. Lawrence, G. C. Look, J. B. Miskell*, I. H. Robbins*.

Regular meeting for receipt of moneys the second Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$219,000 00
Loans on shares	6,880 00
Expense	505 52
Due from trust companies and national banks	27,551 47
	$253,936 99

Liabilities

Dues capital	$198,333 00
Profits capital	20,140 38
Paid-up share certificates	21,600 00
Forfeited share account	323 40
Guaranty fund	1,618 89
Surplus	4,983 62
Interest	6,713 72
Fines	187 98
Security committee	36 00
	$253,936 99

Serial Shares

Issued during year	635
Withdrawn during year	557
Forfeited during year	7
Shares in force	4,610
Shares now pledged	1,444

New series issued in June, December.

Membership

Members	378
Members who are borrowers	79
Holders of:—	
Unmatured shares	365
Paid-up share certificates	18

Profits Distributed

Unmatured Shares and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

57 real estate loans average, ($3,842 each; average rate, 7%): 7%, $219,000.
22 share loans (average, $313 each; average rate, 7%): 7%, $6,880.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$754 98	–	$129.90	$226.23	$1,111.11
Cost per $1,000 of assets	2.98	–	.51	.90	4.39

FITCHBURG — FIDELITY CO-OPERATIVE BANK

Incorporated April 25, 1888. Began business May 8, 1888

David H. Merriam, *President* Milton A. Barrett, *Treasurer*
Amy Richardson, *Assistant Treasurer*

Board of Directors: W. E. Aubuchon, M. A. Barrett, G. B. Bartlett, M. F. Dunn, F. H. Foss, W. C. Goodwin, H. O. Irving, D. H. Merriam*, Oscar Monroe*, G. L. Parmenter*, W. E. Putney*, G. R. Wallace, Jr., D. I. Walsh, H. H. Wheelock.

Regular meeting for receipt of moneys the last business day of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 31, 1930

Assets

Loans on real estate	$3,337,530 00
Loans on shares	63,500 00
Loans on matured share certificates	17,585 00
Loans on paid-up share certificates	1,500 00
Bonds and notes	258,328 11
Common form mortgages	104,895 00
Real estate by foreclosure, etc.	137,692 87
Bank building	20,000 00
Furniture and fixtures	2 312 22
Expense	3,150 67
Insurance and taxes paid	2,120 64
Overs and shorts	2 00
Due from trust companies and national banks	48,291 45
Cash and cash items	1,200 00
	$3,998,107 96

Liabilities

Dues capital	$1,670,072 00
Profits capital	367,675 24
Matured share certificates	1,357,400 00
Paid-up share certificates	371,800 00
Forfeited share account	703 40
Guaranty fund	115,030 81
Surplus	70,287 32
Interest	37,355 37
Fines	781 51
Interest and fines accrued, but not collected	3,502 31
Due on uncompleted loans	3,500 00
	$3,998,107 96

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* Security Committee.

Serial Shares

Issued during year	9,094
Withdrawn during year	9,729
Forfeited during year	485
Matured during year	1,113
Shares in force	34,140
Shares now pledged	18,674

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	67	202	$143	$200 80
Apr., 1930	68	393	143	200 84
July, 1930	69	299	143	200 87
Oct., 1930	70	219	143	200 88

Holders of maturing shares, 133.
25 loans cancelled by maturity, $38,450.00.

Membership

Members	3,111
Members who are borrowers	1,175
Holders of:—	
Unmatured shares	2,390
Matured share certificates	1,015
Paid-up share certificates	269

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

1,007 real estate loans (average, $3,282 each; average rate, 6%): 6%, $3,337,530.
194 share loans (average, $327 each; average rate, 6%): 6%, $63,500.
34 loans on matured share certificates: 6%, $17,585.
4 loans on paid-up share certificates: 6%, $1,500.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$13,885.00	$1,800.00	$1,299.41	$4,859.03	$21,843.44
Cost per $1,000 of assets	3.47	.45	.33	1.21	5.46

FITCHBURG — FITCHBURG CO-OPERATIVE BANK

Incorporated October 27, 1877. Began business November 8, 1877

Jabez F. Fisher, *President* John W. Parshley, *Treasurer*

Board of Directors: W. M. Allen, Ebenezer Bailey, E. W. Baker, B. A. Cook*, M. A. Coolidge, F. N. Dillon, F. L. Drury, J. F. Fisher, W. A. Hardy*, W. W. Henry, W. T. Hidden, T. F. Howarth, J. L. Johnson, David Lowe, O. M. Lowe*, A. S. Morse, G. V. Upton, D. J. Whooley.

Regular meeting for receipt of moneys the last business day of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 31, 1930

Assets

Loans on real estate	$6,973,710 00
Loans on shares	120,992 00
Loans on matured share certificates	23,147 00
Loans on paid-up share certificates	11,570 00
Bonds and notes	190,000 00
Common form mortgages	51,696 00
Real estate by foreclosure, etc.	157,242 45
Bank building	41,000 00
Furniture and fixtures	7,000 00
Personal accounts	3,165 14
Due from trust companies and national banks	162,152 71
Cash and cash items	1,000 00
	$7,742,675 30

Liabilities

Dues capital	$3,586,659 00
Profits capital	809,524 10
Matured share certificates	2,160,000 00
Paid-up share certificates	775,200 00
Forfeited share account	24 76
Guaranty fund	216,454 98
Surplus	183,331 44
Interest and fines accrued, but not collected	6,706 02
Due on uncompleted loans	4,775 00
	$7,742,675 30

* Security Committee.

Serial Shares

Issued during year	15,183
Withdrawn during year	14,655
Forfeited during year	1,753
Matured during year	2,995
Shares in force	67,661
Shares now pledged	38,993

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	88	751	$143	$201 43
Mar., 1930	89	1,007	143	201 45
June, 1930	90	444	143	201 45
Sept., 1930	91	793	143	201 47

Holders of maturing shares, 370.
50 loans cancelled by maturity, $68,180.00.

Membership

Members	5,938
Members who are borrowers	2,298
Holders of:—	
Unmatured shares	4,711
Matured share certificates	1,582
Paid-up share certificates	574

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜; fourth term, 1⅜%.

Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

2,322 real estate loans (average, $3,003 each; average rate, 6%): 6%, $6,973,710.
312 share loans (average, $398 each; average rate, 6%): 6%, $120,992.
35 loans on matured share certificates: 6%, $23,147.
10 loans on paid-up share certificates: 6%, $11,570.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$19,838.00	$1,000.00	$1,267.50	$9,661.35	$31,766.85
Cost per $1,000 of assets	2.56	.13	.16	1.25	4.10

FOXBOROUGH — THE FOXBOROUGH CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: 1000 Main Street, Walpole)

Incorporated February 25, 1889. Began business March 19, 1889

Forrest Bassett, *President* Harry P. Boyce, *Treasurer*

Board of Directors: Forrest Bassett*, H. P. Boyce, E. H. Bristol, B. P. Crocker, F. N. Griffiths, H. E. Newton*, F. H. Richards, H. G. Smith*, J. H. Smith*, H. M. Stowell*, Thomas Tierney, E. E. Truax*.

Regular meeting for receipt of moneys the third Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 15, 1930

Assets

Loans on real estate	$1,194,100 00
Loans on shares	34,070 00
Loans on matured share certificates	2,495 00
Common form mortgages	6,500 00
Real estate by foreclosure, etc.	10,766 24
Furniture and fixtures	484 00
Expense	704 20
Insurance and taxes paid	633 40
Other assets	26 90
Due from trust companies and national banks	31,042 82
Cash and cash items	210 39
	$1,281,032 95

Liabilities

Dues capital	$815,026 00
Profits capital	194,477 18
Matured share certificates	176,000 00
Forfeited share account	607 52
Guaranty fund	24,835 31
Surplus	14,218 31
Interest	11,192 19
Fines	501 26
Transfer fees	1 75
Withdrawal profits	176 12
Interest and fines accrued, but not collected	340 50
Bills payable for money borrowed	40,000 00
Due on uncompleted loans	3,475 31
Security committee	80 00
Personal accounts	100 00
Overs and shorts	1 50
	$1,281,032 95

* Security Committee.

Serial Shares

Issued during year	2,228
Withdrawn during year	1,226
Forfeited during year	136
Matured during year	698
Shares in force	14,345
Shares now pledged	6,786

New series issued in March, September.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Apr., 1930	60	254	$139	$200 23
Oct., 1930	61	444	139	200 22

Holders of maturing shares, 101.
26 loans cancelled by maturity, $34,855.00.

Membership

Members	1,308
Members who are borrowers	511
Holders of:—	
Unmatured shares	1,240
Matured share certificates	155

Profits Distributed

Unmatured Shares
First term, 3%; second term, 3%.

Matured Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25%.

Rates and Averages on Loans

452 real estate loans (average, $2,642 each; average rate, 6%): 6%, $1,194,100.
54 share loans (average, $631 each; average rate, 6%): 6%, $34,070.
5 loans on matured share certificates: 6%, $2,495.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$3,275.50	$474.75	$213.75	$931.95	$4,895.95
Cost per $1,000 of assets	2.56	.37	.16	.73	3.82

FRAMINGHAM — FRAMINGHAM CO-OPERATIVE BANK

Incorporated April 16, 1889. Began business May 6, 1889

Alvah T. Bridges, *President* Harrie L. Davenport, *Treasurer*
Chester A. Dunlap, *Assistant Treasurer*

Board of Directors: G. L. Avery, A. E. Bent, A. T. Bridges, H. L. Davenport, H. S. Dennison, C. H. Eames*, F. H. Fales*, A. H. Fiske, C. N. Hargraves, F. H. Hilton, R. E. Kerwin, I. W. Kokins, Howard Mason, B. L. Moore, R. H. O'Brien*, David Robertson, H. F. Scott, J. E. Stripp, J. H. Temple, A. J. Travis, H. S. Varney.

Regular meeting for receipt of moneys the first Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 6, 1930

Assets

Loans on real estate	$5,938,740 00
Loans on shares	125,635 00
Loans on matured share certificates	16,805 00
Loans on paid-up share certificates	8,835 00
Bonds and notes	25,570 31
Common form mortgages	11,490 00
Real estate by foreclosure, etc.	51,387 35
Bank building	25,000 00
Insurance and taxes paid	667 20
Other assets	432 50
Due from trust companies and national banks	58,419 00
Cash and cash items	710 08
	$6,263,691 44

Liabilities

Dues capital	$2,699,907 00
Profits capital	596,561 15
Matured share certificates	2,074,400 00
Paid-up share certificates	620,800 00
Forfeited share account	82 71
Guaranty fund	150,448 73
Surplus	73,621 09
Interest and fines accrued, but not collected	2,516 48
Due on uncompleted loans	12,025 00
Dividends on matured share certificates	25,569 28
Dividends on paid-up share certificates	7,760 00
	$6,263,691 44

* Security Committee.

Serial Shares

Issued during year	12,156
Withdrawn during year	11,737
Forfeited during year	382
Matured during year	1,713
Shares in force	53,410
Shares now pledged	33,886

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	58	515	$144	$201 81
Apr., 1930	59	637	143	200 17
Oct., 1930	60	561	143	200 47

Holders of maturing shares, 243.
54 loans cancelled by maturity, $92,100.00.

Membership

Members	5,406
Members who are borrowers	1,901
Holders of:—	
Unmatured shares	3,560
Matured share certificates	1,515
Paid-up share certificates	530

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

1,633 real estate loans (average, $3,637 each; average rate, 5.74%): 5½%, $112,650; 5¾%, $5,814,090; 6%, $12,000.
257 share loans (average, $489 each; average rate, 5.80%): 5½%, $50,030; 6%, $75,605.
40 loans on matured share certificates: 5%, $6,900; 6%, $9,905
10 loans on paid-up share certificates: 5%, $7,890; 6%, $945.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$13,729.76	$951.41	$124.62	$3,680.92	$18,486.71
Cost per $1,000 of assets	2.19	.15	.02	.59	2.95

FRAMINGHAM — SOUTH MIDDLESEX CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: Caswell's News Store, Ashland)

Incorporated November 19, 1920. Began business January 13, 1921

Edward W. Blodgett, *President* (Office vacant), *Treasurer*
Anna M. Mulcahy, *Assistant Treasurer*

Board of Directors: E. W. Blodgett, F. B. Burns, R. J. Callahan*, S. P. Carpenter, James Chalmers, G. R. Coolidge, Louis Demarini, A. S. Farwell, L. H. Hooker, E. H. Howard, P. A. McGowan, W. E. Marchant, J. M. Merriam, J. J. Murphy, T. G. Portmore, J. J. Prindiville, E. J. Shaughnessy, J. P. Shay, J. J. Slattery, J. S. Stone, W. E. Sullivan*, E. E. Taylor, W. H. Twiss, H. F. Twombly*.

Regular meeting for receipt of moneys the third Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 20, 1930

Assets

Loans on real estate	$1,216,680 00
Loans on shares	38,778 00
Loans on paid-up share certificates	195 00
Common form mortgages	37,498 90
Real estate by foreclosure, etc.	2,855 35
Expense	622 49
Insurance and taxes paid	667 32
Due from trust companies and national banks	49,784 16
Cash and cash items	180 98
	$1,347,262 20

Liabilities

Dues capital	$970,897 00
Profits capital	218,636 13
Paid-up share certificates	123,200 00
Forfeited share account	194 16
Guaranty fund	14,707 16
Surplus	3,207 99
Interest	8,035 13
Fines	333 66
Transfer fees	25
Due on uncompleted loans	6,638 96
Security committee	38 00
Personal accounts	1,189 08
Other liabilities	184 68
	$1,347,262 20

* Security Committee.

Serial Shares

Issued during year	5,541
Withdrawn during year	4,725
Forfeited during year	261
Shares in force	20,594
Shares now pledged	7,728

New series issued in January, April, July, October.

Membership

Members	1,449
Members who are borrowers	439
Holders of:—	
Unmatured shares	1,377
Paid-up share certificates	133

Profits Distributed

Unmatured Shares

First term, 1½%; second term, 1½%; third term, 1½%; fourth term, 1½%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

353 real estate loans (average, $3,447 each; average rate, 6.75%): 6%, $2,700; 6¾%, $1,204,130; 7%, $9,850.
86 share loans (average, $451 each; average rate, 6.77%): 6¾%, $35,935; 7%, $2,843.
1 loan on paid-up share certificates: 6¾%, $195.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,474.67	$1,681.70	$393.60	$1,395.86	$7,945.83
Cost per $1,000 of assets	3.32	1.25	.29	1.04	5.90

FRANKLIN — DEAN CO-OPERATIVE BANK

Incorporated June 15, 1889. Began business July 2, 1889

Jacob F. Geb, *President* Robert H. Doe, *Treasurer*

Board of Directors: W. F. Bennett, D. B. Chapman, A. B. Chilson*, R. H. Doe*, H. J. Geb, J. F. Geb*, H. W. Hosie, C. B. Hutchinson, A. H. Mann, A. C. Mason*, L. A. Pond, P. A. Woodward*.

Regular meeting for receipt of moneys the first Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 7, 1930

Assets

Loans on real estate	$709,900 00
Loans on shares	24,600 00
Loans on matured share certificates	900 00
Loans on paid-up share certificates	810 00
Common form mortgages	3,800 00
Real estate by foreclosure, etc.	5,696 02
Expense	680 06
Insurance and taxes paid	126 89
Due from trust companies and national banks	17,852 94
Cash and cash items	465 33
	$764,831 24

Liabilities

Dues capital	$510,033 00
Profits capital	112,908 34
Matured share certificates	60,000 00
Paid-up share certificates	39,000 00
Guaranty fund	13,834 36
Surplus	11,725 24
Interest	14,881 47
Fines	324 91
Transfer fees	50
Withdrawal profits	480 54
Interest and fines accrued, but not collected	68 88
Due on uncompleted loans	1,400 00
Security committee	174 00
	$764,831 24

Serial Shares

Issued during year	1,257
Withdrawn during year	1,396
Matured during year	174
Shares in force	8,847
Shares now pledged	4,256

New series issued in January, July.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Mar., 1930	60	31	$140	$200 58
Sept., 1930	61	143	140	200 65

Holders of maturing shares, 22.
5 loans cancelled by maturity, $8,400.00.

Membership

Members	736
Members who are borrowers	293
Holders of:—	
Unmatured shares	699
Matured share certificates	54
Paid-up share certificates	39

Profits Distributed

Unmatured Shares

First term, 3%; second term, 3%.

Matured and Paid-up Share Certificates

First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 50% of last dividend.

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* Security Committee.

Rates and Averages on Loans

376 real estate loans (average, $1,888 each; average rate, 6%): 6%, $709,900.
62 share loans (average, $397 each; average rate, 6%): 6%, $24,600.
1 loan on matured share certificates: 6%, $900.
1 loan on paid-up share certificates: 6%, $810.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,200.00	–	–	$819.97	$2,019.97
Cost per $1,000 of assets	1.57	–	–	1.07	2.64

GARDNER — THE CHAIR-TOWN CO-OPERATIVE BANK

Incorporated January 22, 1915. Began business January 26, 1915

Otto W. Siebert, *President* Frank B. Edgell, *Treasurer*
Ada H. Johnson, *Assistant Treasurer*

oard of Directors: M. E. S. Anderholm, C. J. Ballou, N. Beaudet, G. W. Bourn, E. A. Brooks, A. B. Bryant, H. H. Cohen*, E. W. Crouch, D. D. Dora*, F. B. Edgell, Otto Hakkinen, S. H. Hartshorn, E. C. Keyworth, G. A. Keyworth, John Kuczynski, P. H. Loughlin, J. E. Millet, G. L. Minott, C. P. Pearson, L. E. Robillard*, A. Rosenberg, F. A. Rothlis, D. W. Siebert, O. W. Siebert*, J. H. L. Smead, L. E. Smith*, R. R. Smith, A. H. Stone, R. M. Tappin, F. A. Thatcher, J. A. Timpany, J. O. Torppa, F. D. Tousignant, Marden Turner, Glen Underwood, G. R. Warfield.

Regular meeting for receipt of moneys the fourth Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 28, 1930

Assets

Loans on real estate	$951,250 00
Loans on shares	21,725 00
Common form mortgages	60,264 00
Real estate by foreclosure, etc.	27,608 90
Furniture and fixtures	1,568 97
Expense	662 97
Insurance and taxes paid	1,114 25
Due from trust companies and national banks	44,629 45
	$1,108,823 54

Liabilities

Dues capital	$613,177 00
Profits capital	152,874 32
Matured share certificates	188,400 00
Paid-up share certificates	105,000 00
Forfeited share account	165 20
Guaranty fund	26,988 09
Surplus	15,693 01
Interest	5,184 65
Premiums	579 13
Fines	286 69
Transfer fees	1 25
Withdrawal profits	224 20
Due on uncompleted loans	250 00
	$1,108,823 54

Serial Shares

Issued during year	2,988
Withdrawn during year	2,534
Forfeited during year	45
Matured during year	586
Shares in force	12,112
Shares now pledged	5,637

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	8	413	$139	$200 42
Aug., 1930	9	173	139	200 44

Holders of maturing shares, 69.
12 loans cancelled by maturity, $11,050.00.

Membership

Members	1,186
Members who are borrowers	423
Holders of:—	
Unmatured shares	1,039
Matured share certificates	188
Paid-up share certificates	97

Profits Distributed

Unmatured Shares
First term, 1½%; second term, 1½%; third term, 1½%; fourth term, 1½%.

Matured Share Certificates
First term, 1 5/16%; second term, 1 5/16%; third term, 1 5/16%; fourth term, 1 5/16%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 50% of last dividend.

Rates and Averages on Loans

339 real estate loans (average, $2,806 each; average rate, 6.23%): 6%, $725,850; 7%, $225,400.
70 share loans (average, $310 each; average rate, 6.45%): 6%, $11,500; 6½%, $655; 7%, $9,570.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,223.94	$1,246.00	$300.77	$1,932.50	$7,703.21
Cost per $1,000 of assets	3.80	1.13	.27	1.74	6.94

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* Security Committee.

GARDNER — GARDNER CO-OPERATIVE BANK

Incorporated January 14, 1889. Began business March 12, 1889

Louis A. Greenwood, *President* Harrison Greenwood, *Treasurer*

Board of Directors: A. A. Bent, C. A. Brown, Hosea Carter, Jr.*, D. K. Dickerman, H. E. Drake, F. M. Favor, Harrison Greenwood*, L. A. Greenwood, J. H. Hager*, C. H. Hedstrom, H. S. Kendall, G. R. Lowe, J. W. McVine, Carroll St. Hilaire, H. H. Smith.

Regular meeting for receipt of moneys the second Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$1,533,815 00
Loans on shares	27,200 00
Loans on matured share certificates	1,405 00
Common form mortgages	21,193 87
Real estate by foreclosure, etc.	44,834 49
Bank building	29,000 00
Expense	1,155 97
Insurance and taxes paid	36 06
Other assets	60 10
Due from trust companies and national banks	164,212 13
Cash and cash items	400 00
	$1,823,312 62

Liabilities

Dues capital	$1,060,846 00
Profits capital	258,534 57
Matured share certificates	325,000 00
Paid-up share certificates	83,400 00
Guaranty fund	40,725 03
Surplus	26,259 36
Interest	17,859 51
Premiums	1,868 24
Fines	453 30
Withdrawal profits	565 70
Interest and fines accrued, but not collected	2,900 91
Due on uncompleted loans	4,900 00
	$1,823,312 62

Serial Shares

Issued during year	3,055
Withdrawn during year	3,153
Forfeited during year	93
Matured during year	694
Shares in force	18,718
Shares now pledged	8,466

New series issued in March, September.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Mar., 1930	60	224	$139	$200 12
Sept., 1930	61	470	139	200 09

Holders of maturing shares, 101.
27 loans cancelled by maturity, $32,470.00.

Membership

Members	1,600
Members who are borrowers	689
Holders of:—	
Unmatured shares	1,514
Matured share certificates	266
Paid-up share certificates	66

Profits Distributed

Unmatured Shares
First term, 3%; second term, 3%.

Matured Share Certificates
First term, 2⅝%; second term, 2⅝%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 10%.

Rates and Averages on Loans

548 real estate loans (average, $2,799 each; average rate, 6%): 6%, $1,533,815.
67 share loans (average, $406 each; average rate, 6%): 6%, $27,200.
3 loans on matured share certificates: 6%, $1,405.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$5,400.00	$359.72	$243.68	$2,403.94	$8,407.34
Cost per $1,000 of assets	2.96	.20	.13	1.32	4.61

GLOUCESTER — GLOUCESTER CO-OPERATIVE BANK

Incorporated March 2, 1887. Began business April 14, 1887

Maurice F. Foley, *President* Arthur J. Hall, *Treasurer*

Board of Directors: M. F. Buckley, E. C. Carroll, R. E. Cunningham, J. W. Darcy, M. F. Foley*, A. J. Hall, J. A. Hawson, Edward Hodgkins, W. C. King, Frederick Lane*, F. W. Lothrop*, J. J. Lowrie, J. F. MacPhee, D. O. Marshall, A. E. Presson*.

Regular meeting for receipt of moneys the second Thursday of each month.

* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 9, 1930

Assets

Loans on real estate	$3,999,100 00
Loans on shares	99,310 00
Loans on matured share certificates	20,375 00
Loans on paid-up share certificates	2,475 00
Real estate by foreclosure, etc.	15,021 42
Bank building	71,229 73
Furniture and fixtures	7,132 00
Expense	161 74
Insurance and taxes paid	254 13
Personal accounts	54 92
Overs and shorts	11 28
Due from trust companies and national banks	107,395 89
Cash and cash items	2,754 62
	$4,325,275 73

Liabilities

Dues capital	$2,324,221 00
Profits capital	555,005 79
Matured share certificates	1,009,400 00
Paid-up share certificates	260,200 00
Forfeited share account	620 93
Guaranty fund	80,238 42
Surplus	39,726 86
Interest	12,718 36
Premiums	1,069 50
Fines	796 96
Due on uncompleted loans	20,879 32
Security committee	110 00
Dividends on matured share certificates	13,877 42
Dividends on paid-up share certificates	3,297 50
Other liabilities	2,185 50
Due on foreclosure sales	928 17
	$4,325,275 73

Serial Shares

Issued during year	10,577
Withdrawn during year	4,760
Forfeited during year	240
Matured during year	1,661
Shares in force	44,586
Shares now pledged	22,277

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	63	829	$139	$200 64
May, 1930	64	832	139	200 67

Holders of maturing shares, 266.
45 loans cancelled by maturity, $53,955.00.

Membership

Members	4,257
Members who are borrowers	1,636
Holders of:—	
Unmatured shares	3,763
Matured share certificates	863
Paid-up share certificates	183

Profits Distributed

Unmatured Shares

First term, 1½%; second term, 1½%; third term, 1½%; fourth term, 1½%.

Matured Share Certificates

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

1,508 real estate loans (average, $2,652 each; average rate, 6.30%): 6 3/10%, $3,998,150; 6 1/10%, $900; 7 2/10%, $50.

215 share loans (average, $462 each; average rate, 6.32%): 6 3/10%, $90,750; 6 31/100%, $190; 6⅜%, $160; 6 38/100%, $1,400; 6 4/10%, $2,100; 6 43/100%, $280; 6½%, $120; 6 53/100%, $375; 6 6/10%, $2,500; 6 67/100%, $90; 6¾%, $80; 6 88/100%, $450; 7 1/100%, $130; 7 2/10%, $600; 8 64/100%, $75; 12%, $10.

26 loans on matured share certificates: 6 3/10%, $19,620; 6 30/100%, $180; 6 4/10%, $150; 6 53/100%, $125; 6 6/10%, $300.

4 loans on paid-up share certificates: 6 3/10%, $2,225; 6 4/10%, $150; 6 6/10%, $100.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$10,690.44	$3,036.86	$249.84	$5,217.00	$19,194.14
Cost per $1,000 of assets	2.47	.70	.06	1.21	4.44

GRAFTON — GRAFTON CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: Millbury, 13-15 Federal Street, Worcester; Whitinsville)

Incorporated October 19, 1887. Began business November 10, 1887

Ellsworth E. Howe, *President* Harold A. Simmons, *Treasurer*
Kathrina A. Dodge, *Assistant Treasurer*

Board of Directors: R. E. Allen, F. A. Anderson*, S. L. Davenport, C. H. Earnshaw, W. O. Halpin, E. E. Howe, R. S. Leonard*, F. C. Martin, H. L. Reynolds*, H. A. Simmons*, E. W. Stone.

Regular meeting for receipt of moneys the second Thursday of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 9, 1930

Assets

Loans on real estate	$2,998,135 00
Loans on shares	92,153 00
Common form mortgages	3,480 00
Real estate by foreclosure, etc.	91,987 61
Insurance and taxes paid	958 50
Due from trust companies and national banks	139,816 42
Cash and cash items	1,939 09
	$3,328,469 62

Liabilities

Dues capital	$2,006,947 00
Profits capital	503,647 65
Matured share certificates	566,600 00
Paid-up share certificates	62,000 00
Forfeited share account	76 59
Guaranty fund	78,988 89
Surplus	72,786 67
Interest and fines accrued, but not collected	3,936 44
Due on uncompleted loans	16,505 36
Dividends on matured share certificates	15,439 35
Dividends on paid-up share certificates	1,541 67
	$3,328,469 62

Serial Shares

Issued during year	5,473
Withdrawn during year	4,677
Matured during year	707
Shares in force	35,540
Shares now pledged	17,620

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	62	362	$139	$200 14
June, 1930	63	345	139	200 14

Holders of maturing shares, 99.
19 loans cancelled by maturity, $24,400.00.

Membership

Members	3,941
Members who are borrowers	1,100
Holders of:—	
Unmatured shares	3,690
Matured share certificates	564
Paid-up share certificates	49

Profits Distributed

Unmatured Shares
First term, 3%; second term, 3%.

Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 50% of last dividend.

Rates and Averages on Loans

957 real estate loans (average, $3,133 each; average rate, 6.50%); 6½%, $2,998,135.
320 share loans (average, $288 each; average rate, 7%): 7%, $92,153.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$6,142.91	$552.07	$449.45	$3,528.31	$10,672.74
Cost per $1,000 of assets	1.85	.17	.13	1.06	3.21

GREAT BARRINGTON — THE HOUSATONIC CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: P. J. Kane's Store, Depot Street, Housatonic, and office of Clerk of Central District Court, Great Barrington)

Incorporated June 12, 1889. Began business July 1, 1889

Elmer C. Herrick, *President* Dennis C. Killeen, *Treasurer*

Board of Directors: F. E. Chamberlin, C. P. Comstock*, James Doon, J. F. Gerard*, E. C. Herrick, D. C. Killeen, J. F. Mack*, G. C. Najar, W. V. Seeley.

Regular meeting for receipt of moneys the first Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 6, 1930

Assets

Loans on real estate	$437,025 00
Loans on shares	7,680 00
Loans on matured share certificates	375 00
Loans on paid-up share certificates	720 00
Due from trust companies and national banks	6,243 76
Cash and cash items	276 20
	$452,319 96

Liabilities

Dues capital	$241,750 00
Profits capital	46,337 96
Matured share certificates	102,000 00
Paid-up share certificates	42,600 00
Guaranty fund	9,432 78
Surplus	6,640 88
Dividends on matured share certificates	2,493 34
Dividends on paid-up share certificates	1,065 00
	$452,319 96

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* Security Committee.

Serial Shares

Issued during year	859
Withdrawn during year	584
Forfeited during year	23
Matured during year	81
Shares in force	4,577
Shares now pledged	2,476

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	57	38	$146	$200 61
July, 1930	58	43	146	200 61

Holders of maturing shares, 15.
3 loans cancelled by maturity, $2,100.00.

Membership

Members	539
Members who are borrowers	220
Holders of:—	
Unmatured shares	471
Matured share certificates	75
Paid-up share certificates	43

Profits Distributed

Unmatured Shares and Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

190 real estate loans (average, $2,300 each; average rate, 5.50%): 5½%, $437,025.
38 share loans (average, $202 each; average rate, 5.50%): 5½%, $7,680.
2 loans on matured share certificates: 5½%, $375.
1 loan on paid-up share certificates: 5½%, $720.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,200.00	$30.00	$178.62	$440.29	$1,848.91
Cost per $1,000 of assets	2.65	.07	.39	.97	4.08

GREENFIELD — GREENFIELD CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: Turners Falls, Millers Falls, Shelburne Falls and East Northfield)

Incorporated June 21, 1905. Began business July 11, 1905

William B. Allen, *President* Henry S. Franklin, *Treasurer*
Catherine V. Studer, *Assistant Treasurer*

Board of Directors: W. B. Allen, F. R. Andrews, G. E. Davis, P. E. Fay*, H. S. Franklin, L. W. Griswold, F. E. Hawks*, F. A. Loomis*, M. H. Nichols, A. H. Rist, A. C. E. Stimson*, H. J. Ward, W. H. Weissbrod, G. H. Wilkins, C. E. Winslow.

Regular meeting for receipt of moneys the second Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$2,175,750 00
Loans on shares	89,965 00
Loans on matured share certificates	7,750 00
Loans on paid-up share certificates	4,805 00
Real estate by foreclosure, etc.	1,074 03
Expense	3,127 40
Due from trust companies and national banks	120,570 74
Cash and cash items	129 09
	$2,403,171 26

Liabilities

Dues capital	$1,426,245 00
Profits capital	259,146 30
Matured share certificates	402,600 00
Paid-up share certificates	171,000 00
Forfeited share account	283 55
Guaranty fund	46,042 17
Surplus	34,113 67
Interest	46,203 62
Fines	1,409 20
Transfer fees	2 75
Due on uncompleted loans	16,125 00
	$2,403,171 26

Serial Shares

Issued during year	5,899
Withdrawn during year	5,279
Forfeited during year	214
Matured during year	253
Shares in force	29,581
Shares now pledged	14,430

New series issued in January, July.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	26	142	$143	$200 41
May, 1930	27	111	143	200 46

Holders of maturing shares, 39.
10 loans cancelled by maturity, $9,630.00.

Membership

Members	2,548
Members who are borrowers	1,058
Holders of:—	
Unmatured shares	2,361
Matured share certificates	322
Paid-up share certificates	158

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, none.

* Security Committee.

Rates and Averages on Loans

855 real estate loans (average, $2,545 each; average rate, 6%): 6%, $2,175,750.
217 share loans (average, $415 each; average rate, 6%): 6%, $89,965.
16 loans on matured share certificates: 6%, $7,750.
7 loans on paid-up share certificates: 6%, $4,805.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$6,803.32	$1,538.06	$81.40	$2,793.57	$11,216.35
Cost per $1,000 of assets	2.83	.64	.04	1.16	4.67

GROVELAND — THE GROVELAND CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: 111 Merrimack Street, Haverhill)

Incorporated November 4, 1895. Began business November 19, 1895

Harry W. Vaughan, *President* George Mitchell, *Treasurer*

Board of Directors: A. H. Amazeen*, C. R. Cammett, H. W. Hardy, John Magee, J. W. McGinley, George Mitchell*, C. H. Pike, R. T. Shea, E. L. Sides, F. R. Spofford, A. G. Twombly*, H. W. Vaughan*, A. L. Wales*.

Regular meeting for receipt of moneys the third Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 21, 1930

Assets		Liabilities	
Loans on real estate	$612,900 00	Dues capital	$322,414 00
Loans on shares	10,740 00	Profits capital	64,700 58
Loans on matured share certificates	1,200 00	Matured share certificates	205,000 00
Expense	1,479 24	Guaranty fund	16,080 01
Insurance and taxes paid	537 41	Surplus	13,333 34
Due from trust companies and national banks	16,983 70	Interest	18,683 86
		Fines	578 30
		Transfer fees	2 75
		Withdrawal profits	289 86
		Due on uncompleted loans	2,600 00
		Other liabilities	142 25
		Overs and shorts	15 40
	$643,840 35		**$643,840 35**

Serial Shares

Issued during year	1,065
Withdrawn during year	727
Forfeited during year	2
Matured during year	203
Shares in force	6,089
Shares now pledged	3,355

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	46	104	$141	$200 92
Aug., 1930	47	99	141	201 28

Holders of maturing shares, 35.
10 loans cancelled by maturity, $12,000.00.

Membership

Members	661
Members who are borrowers	305
Holders of:—	
Unmatured shares	568
Matured share certificates	159

Profits Distributed

Unmatured Shares
First term, 3%; second term, 3%.

Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 2 years old; 10% thereafter.

Rates and Averages on Loans

271 real estate loans (average, $2,262 each; average rate, 6%): 6%, $612,900
32 share loans (average, $336 each; average rate, 6%): 6%, $10,740.
3 loans on matured share certificates: 6%, $1,200.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$2,320.00	$224.00	$81.75	$456.48	$3,082.23
Cost per $1,000 of assets	3.60	.35	.13	.71	4.79

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* Security Committee.

HAVERHILL — CITIZEN'S CO-OPERATIVE BANK

Incorporated August 22, 1887. Began business September 12, 1887

Herman E. Lewis, *President* Daniel C. Hunt, *Treasurer*

Board of Directors: C. T. Bixby, H. M. Goodwin*, D. C. Hunt*, N. C. Johnson*, H. E. Lewis, F. D. McGregor, C. A. Pingree.

Regular meeting for receipt of moneys the second Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$1,978,001 58
Loans on shares	103,752 00
Loans on matured share certificates	8,270 00
Common form mortgages	22,450 00
Real estate by foreclosure, etc.	14,046 21
Expense	490 15
Insurance and taxes paid	5,592 37
Due from trust companies and national banks	53,563 61
Cash and cash items	3,215 35
	$2,189,381 27

Liabilities

Dues capital	$1,432,674 00
Profits capital	364,950 21
Matured share certificates	271,400 00
Forfeited share account	688 57
Guaranty fund	55,519 99
Surplus	49,008 20
Interest	10,890 72
Fines	463 96
Transfer fees	1 50
Withdrawal profits	53 51
Interest and fines accrued, but not collected	788 62
Due on uncompleted loans	2,941 99
	$2,189,381 27

Serial Shares

Issued during year	2,917
Withdrawn during year	2,458
Forfeited during year	22
Matured during year	746
Shares in force	23,627
Shares now pledged	12,283

New series issued in April, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	62	423	$141	$201 45
July, 1930	63	323	141	201 69

Holders of maturing shares, 95.
39 loans cancelled by maturity, $41,095.00.

Membership

Members	2,073
Members who are borrowers	973
Holders of:—	
Unmatured shares	1,990
Matured share certificates	212

Profits Distributed

Unmatured Shares
First term, 3%; second term, 3%.

Matured Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 10%.

Rates and Averages on Loans

933 real estate loans (average, $2,120 each; average rate, 6%): 6%, $1,978,002.
397 share loans (average, $261 each; average rate, 6%): 6%, $103,752.
13 loans on matured share certificates: 6%, $8,270.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$3,911.97	$1,027.50	$24.00	$1,644.08	$6,607.55
Cost per $1,000 of assets	1.79	.47	.01	.75	3.02

HAVERHILL — HAVERHILL CO-OPERATIVE BANK

Incorporated August 20, 1877. Began business September 3, 1877

Edward A. Fitts, *President* James G. Page, *Treasurer*
Edna E. Gage, *Assistant Treasurer*

Board of Directors: F. D. Babcock, C. A. Bodwell, C. H. Clark*, W. G. Cogswell, E. A. Fitts*, M. J. Fowler*, G. E. Frye, E. J. Kempton, S. A. McGregor, J. G. Page, W. W. Roberts, J. H. Sayward.

Regular meeting for receipt of moneys the first Monday of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 6, 1930

Assets

Loans on real estate	$2,997,325 00
Loans on shares	147,090 00
Loans on matured share certificates	1,150 00
Real estate by foreclosure, etc.	8,204 91
Insurance and taxes paid	1,649 48
Personal accounts	5,195 60
Due from trust companies and national banks	100,878 98
Cash and cash items	2,199 11
	$3,263,693 08

Liabilities

Dues capital	$2,313,275 00
Profits capital	576,101 22
Matured share certificates	207 600 00
Forfeited share account	1,084 80
Guaranty fund	142,221 10
Surplus	5,720 96
Due on uncompleted loans	12,500 00
Dividends on matured share certificates	5,190 00
	$3,263,693 08

Serial Shares

Issued during year	5,777
Withdrawn during year	4,738
Forfeited during year	147
Matured during year	1,342
Shares in force	39,795
Shares now pledged	19,398

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	79	637	$141	$200 74
July, 1930	80	705	140	200 07

Holders of maturing shares, 197.
43 loans cancelled by maturity, $55,660.00.

Membership

Members	3,536
Members who are borrowers	1,439
Holders of:—	
Unmatured shares	3,452
Matured share certificates	170

Profits Distributed

Unmatured Shares
First term, 3%; second term, 3%.

Matured Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 10%.

Rates and Averages on Loans

1,130 real estate loans (average, $2,652 each; average rate, 6%): 6%, $2,997,325.
553 share loans (average, $266 each; average rate, 6%): 6%, $147,090.
2 loans on matured share certificates: 6%, $1,150.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$8,190.00	$866.90	$324.49	$2,703.83	$12,085.22
Cost per $1,000 of assets	2.51	.26	.10	.83	3.70

HINGHAM — THE HINGHAM CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: Store of F. A. Loud & Co., East Weymouth)

Incorporated June 1, 1889. Began business June 5, 1889

Ira G. Hersey, *President* George S. Marsh, *Treasurer*

Board of Directors: C. S. Cushing*, J. W. Douglas*, W. B. Fearing*, W. B. Foster*, H. B. Hardy, F. M. Hersey, I. G. Hersey, J. T. Hollis, Frederick Humphrey, C. H. Marble, G. S. Marsh, J. J. Moore, E. R. Ripley, D. A. Shea, W. C. Shute, E. F. Skinner*, George Whiting, A. C. Wise.

Regular meeting for receipt of moneys the first Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 1, 1930

Assets

Loans on real estate	$1,671,775 00
Loans on shares	74,750 00
Loans on matured share certificates	4,580 00
Real estate by foreclosure, etc.	43,163 12
Insurance and taxes paid	359 83
Due from trust companies and national banks	21,941 99
Cash and cash items	248 91
	$1,816,818 85

Liabilities

Dues capital	$1,111,464 00
Profits capital	265,211 97
Matured share certificates	347,200 00
Forfeited share account	1,661 61
Guaranty fund	42,271 40
Surplus	21,976 63
Interest and fines accrued, but not collected	1,999 16
Due on uncompleted loans	11,842 22
Dividends on matured share certificates	4,530 00
Personal accounts	8,661 86
	$1,816,818 85

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* Security Committee.

Serial Shares

Issued during year	3,190
Withdrawn during year	2,371
Forfeited during year	216
Matured during year	462
Shares in force	19,759
Shares now pledged	9,817

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	59	240	$140	$200 53
July, 1930	60	222	141	200 79

Holders of maturing shares, 76.
30 loans cancelled by maturity, $31,000.00.

Membership

Members	1,634
Members who are borrowers	691
Holders of:—	
Unmatured shares	1,572
Matured share certificates	285

Profits Distributed

Unmatured Shares

First term, 1½%; second term, 1½%; third term, 1 7/16%; fourth term, 1 7/16%.

Matured Share Certificates

First term, 1⅜%; second term, 1⅜%; third term, 1 5/16%; fourth term, 1 5/16%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; 10% on series from 5 to 10 years old; 5% thereafter.

Rates and Averages on Loans

526 real estate loans (average, $3,178 each; average rate, 6%): 5¼%, $150; 6%, $1,671,625.
439 share loans (average, $170 each; average rate, 6%): 6%, $74,750.
12 loans on matured share certificates: 6%, $4,580.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,440.00	$305.75	$156.56	$1,795.44	$6,697.75
Cost per $1,000 of assets	2.44	.16	.09	.99	3.68

HOLBROOK — THE HOLBROOK CO-OPERATIVE BANK

Incorporated June 9, 1888. Began business June 11, 1888

Fred A. Gardner, *President* Frederic W. Blanchard, *Treasurer*

Board of Directors: F. W. Blanchard, F. B. Brooks*, J. H. Card, W. B. Emery, L. E. Flye, P. H. Fraher, F. A. Gardner*, John King, W. W. Lincoln, J. J. Mayers, J. F. Megley, G. W. Porter, J. W. Porter*, F. G. Reed, E. S. Rogers, A. T. Southworth, G. E. White, W. B. Wilde.

Regular meeting for receipt of moneys the second Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$819,650 00
Loans on shares	25,045 00
Loans on matured share certificates	540 00
Loans on paid-up share certificates	30 00
Common form mortgages	13,800 00
Real estate by foreclosure, etc.	5,296 81
Expense	1,308 79
Insurance and taxes paid	479 62
Other assets	1 00
Due from trust companies and national banks	9,441 04
Cash and cash items	2,035 80
	$877,628 06

Liabilities

Dues capital	$464,498 00
Profits capital	105,382 64
Matured share certificates	207,200 00
Paid-up share certificates	24,400 00
Forfeited share account	63 27
Guaranty fund	25,015 89
Surplus	17,273 84
Interest	20,916 52
Fines	794 01
Withdrawal profits	641 82
Interest and fines accrued, but not collected	140 00
Bills payable for money borrowed	10,000 00
Due on uncompleted loans	1,237 25
Security committee	31 50
Other liabilities	33 32
	$877,628 06

* Security Committee.

Serial Shares

Issued during year	1,616
Withdrawn during year	1,039
Forfeited during year	65
Matured during year	344
Shares in force	8,240
Shares now pledged	4,847

New series issued in June, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	61	160	$139	$200 12
July, 1930	62	184	139	200 12

Holders of maturing shares, 45.
14 loans cancelled by maturity, $18,050.00.

Membership

Members	742
Members who are borrowers	345
Holders of:—	
Unmatured shares	677
Matured share certificates	158
Paid-up share certificates	25

Profits Distributed

Unmatured Shares
First term, 3%; second term, 3%.

Matured Share Certificates
First term, 2⅝%; second term, 2⅝%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25%.

Rates and Averages on Loans

295 real estate loans (average, $2,778 each; average rate, 6%): 6%, $819,650.
61 share loans (average, $411 each; average rate, 6%): 6%, $25,045.
1 loan on matured share certificates: 6%, $540.
1 loan on paid-up share certificates: 6%, $30.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,624.98	$315.00	$54.75	$973.80	$2,968.53
Cost per $1,000 of assets	1.85	.36	.06	1.11	3.38

HOLYOKE — THE CITY CO-OPERATIVE BANK

Incorporated July 16, 1889. Began business July 23, 1889

Daniel Proulx, *President* — Pierre Bonvouloir, *Treasurer*
S. J. Bonvouloir, *Assistant Treasurer*

Board of Directors: Samuel Bail, Louis Bibeau, Pierre Bonvouloir*, S. J. Bonvouloir, T. J. Carmody, C. E. Ducharme, O. E. Genest, Arthur Hebert, L. A. Lafrance, O. O. Lamontagne, A. R. Larose, A. G. Lavoie, Joseph Lussier, G. W. Messier, Edward Pauze*, Daniel Proulx*, Homer Stebbins, A. J. Therrien.

Regular meeting for receipt of moneys the last Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 28, 1930

Assets

Loans on real estate	$1,500,450 00
Loans on shares	53,965 00
Loans on matured share certificates	7,435 00
Loans on paid-up share certificates	900 00
Common form mortgages	3,900 00
Real estate by foreclosure, etc.	38,199 59
Insurance and taxes paid	475 65
Due from trust companies and national banks	90,900 87
Cash and cash items	6,032 65
	$1,702,258 76

Liabilities

Dues capital	$1,010,293 00
Profits capital	187,949 81
Matured share certificates	334,800 00
Paid-up share certificates	70,600 00
Guaranty fund	43,962 85
Surplus	53,190 86
Interest and fines accrued, but not collected	1,462 24
	$1,702,258 76

Serial Shares

Issued during year	3,974
Withdrawn during year	3,997
Forfeited during year	157
Matured during year	444
Shares in force	20,563
Shares now pledged	9,237

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	59	194	$146	$200 99
Aug., 1930	60	250	146	200 18

Holders of maturing shares, 47.
10 loans cancelled by maturity, $10,600.00.

Membership

Members	1,801
Members who are borrowers	693
Holders of:—	
Unmatured shares	1,675
Matured share certificates	263
Paid-up share certificates	53

Profits Distributed

Unmatured Shares and Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

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* Security Committee.

Rates and Averages on Loans

565 real estate loans (average, $2,656 each; average rate, 6%): 6%, $1,500,450.
222 share loans (average, $243 each; average rate, 6%): 6%, $53,965.
13 loans on matured share certificates: 6%, $7,435.
1 loan on paid-up share certificates: 6%, $900.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$5,146.21	$499.36	$409.50	$2,524.08	$8,579.15
Cost per $1,000 of assets	3.03	.29	.24	1.48	5.04

HOLYOKE — HOLYOKE CO-OPERATIVE BANK

Incorporated July 24, 1880. Began business August 25, 1880

Walter F. Bachelder, *President* Frank J. Phelps, *Treasurer*

Board of Directors: W. F. Bachelder, John Hildreth, E. D. Lamb, A. P. Lane, R. E. Newcomb*, Philip O'Brien, J. F. Page*, F. J. Phelps*, G. W. Ritter, L. M. Thorpe, J. B. Williams*, L. M. Yoerg.

Regular meeting for receipt of moneys the fourth Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 22, 1930

Assets

Loans on real estate	$1,632,000 00
Loans on shares	74,200 00
Loans on matured share certificates	3,650 00
Bonds and notes	169,000 00
Common form mortgages	7,050 00
Real estate by foreclosure, etc.	143,736 74
Insurance and taxes paid	351 51
Due from trust companies and national banks	91,325 25
Cash and cash items	100 00
	$2,121,413 50

Liabilities

Dues capital	$1,443,060 00
Profits capital	321,959 65
Matured share certificates	239,600 00
Forfeited share account	422 00
Guaranty fund	68,714 97
Surplus	33,830 48
Interest and fines accrued, but not collected	6,002 59
Due on uncompleted loans	1,800 00
Dividends on matured share certificates	5,990 00
Other liabilities	33 81
	$2,121,413 50

Serial Shares

Issued during year	3,810
Withdrawn during year	4,058
Matured during year	462
Shares in force	25,257
Shares now pledged	11,499

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	76	247	$142	$200 04
Sept., 1930	77	215	143	200 84

Holders of maturing shares, 62.
17 loans cancelled by maturity, $23,100.00.

Membership

Members	2,017
Members who are borrowers	605
Holders of:—	
Unmatured shares	1,953
Matured share certificates	171

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; 10% thereafter.

Rates and Averages on Loans

455 real estate loans (average, $3,587 each; average rate, 6%): 6%, $1,632,000.
149 share loans (average, $498 each; average rate, 6%): 6%, $74,200.
3 loans on matured share certificates: 6%, $3,650.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$7,663.92	$1,138.56	$11.00	$2,441.77	$11,255.25
Cost per $1,000 of assets	3.61	.54	.01	1.15	5.31

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* Security Committee.

HUDSON — HUDSON CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: 6 Mason Street, Maynard)

Incorporated October 22, 1885. Began business November 19, 1885

Elwin J. Prescott, *President* Norman M. Hunter, *Treasurer*
Gertrude W. Fi London, *Assistant Treasurer*

Board of Directors: G. F. Allen, H. M. Courtemanche, E. W. Dunbar, Gertrude W. Fi London, A. L. Fletcher*, N. M. Hunter, R. F. Kerrigan*, R. S. Lamson*, F. E. Morris, C. A. Packard, E. G. Persons, E. J. Prescott*, H. A. Reardon, C. H. Robinson*, F. H. Robinson, Frank Taylor, C. J. Tower, C. B. Wheeler, A. E. Woodbury.

Regular meeting for receipt of moneys the third Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 16, 1930

Assets

Loans on real estate	$2,557,450 00
Loans on shares	76,900 00
Loans on matured share certificates	5,650 00
Loans on paid-up share certificates	1,600 00
Bonds and notes	119,218 32
Real estate by foreclosure, etc.	48,299 92
Bank building	48,875 00
Furniture and fixtures	9,250 00
Insurance and taxes paid	422 09
Other assets	499 75
Due from trust companies and national banks	46,790 47
Cash and cash items	100 00
	$2,915,055 55

Liabilities

Dues capital	$1,454,710 00
Profits capital	326,736 12
Matured share certificates	738,000 00
Paid-up share certificates	279,800 00
Forfeited share account	853 75
Guaranty fund	65,993 06
Surplus	25,836 18
Interest and fines accrued, but not collected	1,956 00
Due on uncompleted loans	8.355 49
Dividends on matured share certificates	9,137 45
Dividends on paid-up share certificates	3,497 50
Other liabilities	180 00
	$2,915,055 55

Serial Shares

Issued during year	3,478
Withdrawn during year	3,042
Forfeited during year	252
Matured during year	905
Shares in force	25,783
Shares now pledged	15,017

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Mar., 1930	66	476	$143	$200 97
Sept., 1930	67	429	142	200 00

Holders of maturing shares, 134.
51 loans cancelled by maturity, $63,750.00.

Membership

Members	2,562
Members who are borrowers	1,028
Holders of:—	
Unmatured shares	2,235
Matured share certificates	606
Paid-up share certificates	244

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 1/6 On mortgage loan accounts no withdrawal loss if money is entirely devoted to repayment of loan.

Rates and Averages on Loans

863 real estate loans (average, $2,963 each; average rate, 5.90%): 5½%, $510,650; 6%, $2,046,800.
300 share loans (average, $256 each; average rate, 5.97%): 5½%, $4,150; 6%, $72,750.
22 loans on matured share certificates: 6%, $5,650.
6 loans on paid-up share certificates: 6%, $1,600.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Tota
Amount paid for	$4,168.75	$3,091.74	$630.66	$2,068.22	$9,959.37
Cost per $1,000 of assets	1.43	1.06	.22	.71	3.42

* Security Committee.

IPSWICH — IPSWICH CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: Office of J. A. Marshall, Main Street, Rowley)

Incorporated July 8, 1913. Began business July 14, 1913

Walter E. Hayward, *President* Frederick S. Witham, *Treasurer*

Board of Directors: G. A. Barker, F. M. Burke, C. E. Goodhue*, W. E. Hayward, C. M. Kelly, F. W. Kyes, W. W. Lufkin, C. A. Mallard, E. J. Marcorelle, J. A. Marshall*, D. E. Measures, W. J. Riley*, G. A. Schofield*, F. P. Trussell*, F. S. Witham.

Regular meeting for receipt of moneys the second Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$662,395 00
Loans on shares	26,060 00
Loans on matured share certificates	5,000 00
Real estate by foreclosure, etc.	4,811 07
Expense	491 44
Personal accounts	40 00
Due from trust companies and national banks	1,843 69
	$700,641 20

Liabilities

Dues capital	$415,277 00
Profits capital	88,870 58
Matured share certificates	123,400 00
Paid-up share certificates	51,200 00
Forfeited share account	10 00
Guaranty fund	11,066 96
Surplus	4,307 22
Interest	3,691 50
Fines	109 79
Withdrawal profits	11 94
Interest and fines accrued, but not collected	381 09
Due on uncompleted loans	2,300 00
Overs and shorts	15 12
	$700,641 20

Serial Shares

Issued during year	1,032
Withdrawn during year	968
Forfeited during year	25
Matured during year	93
Shares in force	7,800
Shares now pledged	3,928

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Apr., 1930	11	22	$142	$200 57
Oct., 1930	13	71	142	200 51

Holders of maturing shares, 13.
5 loans cancelled by maturity, $5,470.00.

Membership

Members	906
Members who are borrowers	325
Holders of:—	
Unmatured shares	842
Matured share certificates	102
Paid-up share certificates	48

Profits Distributed

Unmatured Shares
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 10% on series less than 4 years old; after 4 years, none.

Rates and Averages on Loans

276 real estate loans (average, $2,400 each; average rate, 6.10%): 6 1/10%, $662,395.
46 share loans (average, $567 each; average rate, 6.10%): 6 1/10%, $26,060.
5 loans on matured share certificates: 6 1/10%, $5,000.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,609.50	$573.52	$193.47	$1,216.24	$3,592.73
Cost per $1,000 of assets	2.30	.82	.28	1.73	5.13

LAWRENCE — ATLANTIC CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: 40 Main Street, Andover)

Incorporated March 26, 1891. Began business April 30, 1891

Frank W. McLanathan, *President* Benjamin R. Bradley, *Treasurer*

Board of Directors: R. V. Baketel, J. H. Bevington, R. W. Bevington*, O. W. Boothby, B. R. Bradley*, D. J. Costello*, W. D. Currier, N. F. DeCesare, D. C. Farr, G. E. Folk, A. C. Gaunt, H. D. Grimes, F. H. Hardy, E. A. Johnson, C. H. Kitchin, W. M. Lamont, F. W. McLanathan, W. A. Pedler, W. T. Rochefort*, F. A. Sherman, C. F. Smith*, R. J. Watt, D. K. Webster, Jr., P. L. Wheeler.

Regular meeting for receipt of moneys the last Friday of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 31, 1930

Assets

Loans on real estate	$973,450 00
Loans on shares	32,878 00
Loans on matured share certificates	275 00
Real estate by foreclosure, etc.	100,176 50
Furniture and fixtures	398 50
Expense	588 40
Insurance and taxes paid	676 39
Other assets	29 22
Overs and shorts	40 16
Due from trust companies and national banks	22,435 43
Cash and cash items	146 56
	$1,131,094 16

Liabilities

Dues capital	$774,441 00
Profits capital	160,464 45
Matured share certificates	95,000 00
Paid-up share certificates	43,200 00
Forfeited share account	43 84
Guaranty fund	33,456 26
Surplus	16,860 11
Interest	5,311 11
Fines	156 09
Withdrawal profits	130 56
Interest and fines accrued, but not collected	1,203 74
Due on uncompleted loans	800 00
Security committee	27 00
	$1,131,094 16

Serial Shares

Issued during year	3,693
Withdrawn during year	3,983
Forfeited during year	261
Matured during year	288
Shares in force	15,818
Shares now pledged	5,952

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	109	109	$139	$200 65
Feb., 1930	110	52	140	200 53
May, 1930	111	61	140	200 30
Aug., 1930	112	66	140	200 07

Holders of maturing shares, 39.
9 loans cancelled by maturity, $10,750.00.

Membership

Members	1,155
Members who are borrowers	410
Holders of:—	
Unmatured shares	1,150
Matured share certificates	74
Paid-up share certificates	23

Profits Distributed

Unmatured Shares
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

329 real estate loans (average, $2,959 each; average rate, 6.50%): 6%, $7,200; 6½%, $966,250.
160 share loans (average, $205 each; average rate, 6.50%): 6½%, $32,878.
1 loan on matured share certificates: 6½%, $275.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,418.00	$696.00	$69.50	$896.75	$6,080.25
Cost per $1,000 of assets	3.91	.62	.06	.79	5.38

LAWRENCE — LAWRENCE CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: Andover National Bank, Andover)

Incorporated March 12, 1888. Began business April 6, 1888

Frederic N. Chandler, *President* William A. Whitney, *Treasurer*
Ethel H. Leck, *Assistant Treasurer*

Board of Directors: F. A. Buttrick, F. N. Chandler, F. H. Eaton, J. H. Eaton, Albert Emerton, J. B. Ewart, W. H. Glover, C. W. Holland, C. A. Leach, F. D. McAllister, W. D. McIntyre, F. H. Sargent, C. A. Stone*, W. A. Whitney*, H. P. Wilkinson*.

Regular meeting for receipt of moneys the first Saturday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 4, 1930

Assets

Loans on real estate	$1,487,650 00
Loans on shares	53,275 00
Common form mortgages	2,850 00
Real estate by foreclosure, etc.	104,121 54
Insurance and taxes paid	52 25
Other assets	168 75
Due from trust companies and national banks	80,869 66
	$1,728,987 20

Liabilities

Dues capital	$1,315,198 00
Profits capital	318,394 02
Forfeited share account	13 00
Guaranty fund	55,812 44
Surplus	38,278 42
Interest and fines accrued, but not collected	891 32
Due on uncompleted loans	400 00
	$1,728,987 20

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* Security Committee.

Serial Shares

Issued during year	4,223
Withdrawn during year	4,187
Forfeited during year	111
Matured during year	422
Shares in force	23,043
Shares now pledged	9,748

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	66	120	$141	$200 51
Feb., 1930	67	95	141	200 59
May, 1930	68	69	141	200 70
Aug., 1930	69	138	141	200 63

Holders of maturing shares, 66.
13 loans cancelled by maturity, $17,890.00.

Membership

Members	1,857
Members who are borrowers	580
Holders of:—	
Unmatured shares	1,860

Profits Distributed

Unmatured Shares

First term, 1 7/16%; second term, 1 7/16%; third term, 1 3/8%; fourth term, 1 7/16%.

Matured Share Certificates

First term, 1 1/4%; second term, 1 1/4%; third term, 1 1/4%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

449 real estate loans (average, $3,313 each; average rate, 6.47%): 6%, $63,400; 6 1/2%, $1,424,250.
234 share loans (average, $228 each; average rate, 6.50%): 6 1/2%, $53,275.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$7,207.04	$1,132.70	$278.63	$2,388.37	$11,006.74
Cost per $1,000 of assets	4.17	.66	.16	1.38	6.37

LAWRENCE — THE MERRIMACK CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: 14 Main Street, Andover)

Incorporated April 2, 1892. Began business April 28, 1892

John J. Hurley, *President* George J. McCarthy, *Treasurer*

Board of Directors: A. J. Batal, J. A. Brogan, F. J. Buckley, J. J. Flynn, L. E. Garneau, R. E. Hardy, F. C. Harmon, J. A. Hurley*, J. J. Hurley, J. A. Levek, G. J. McCarthy, J. A. McDowell, J. P. Mulholland, J. F. O'Connell, J. J. Petroske*, F. J. Quinn*, A. H. Rogers, M. A. Sullivan, M. J. Sullivan, Simeon Viger, Fergus Waters.

Regular meeting for receipt of moneys the first Friday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 3, 1930

Assets

Loans on real estate	$1,991,550 00
Loans on shares	119,170 00
Loans on matured share certificates	3,795 00
Loans on paid-up share certificates	1,215 00
Bonds and notes	126,665 66
Common form mortgages	8,800 00
Real estate by foreclosure, etc.	47,462 02
Insurance and taxes paid	161 75
Personal accounts	348 20
Due from trust companies and national banks	75,000 00
Cash and cash items	76,983 59
	$2,451,151 22

Liabilities

Dues capital	$1,516,651 00
Profits capital	325,416 08
Matured share certificates	392,000 00
Paid-up share certificates	141,800 00
Forfeited share account	1,217 87
Guaranty fund	51,056 45
Surplus	13,462 07
Interest and fines accrued, but not collected	2,452 08
Due on uncompleted loans	394 00
Dividends on matured share certificates	4,831 67
Dividends on paid-up share certificates	1,772 50
Other liabilities	97 50
	$2,451,151 22

* Security Committee.

Serial Shares

Issued during year	4,924
Withdrawn during year	4,885
Forfeited during year	247
Matured during year	647
Shares in force	28,348
Shares now pledged	13,587

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	63	211	$142	$200 10
Mar., 1930	64	114	142	200 10
June, 1930	65	108	142	200 10
Sept., 1930	66	214	142	200 10

Holders of maturing shares, 78.
21 loans cancelled by maturity, $24,945.00.

Membership

Members	2,524
Members who are borrowers	839
Holders of:—	
Unmatured shares	2,393
Matured share certificates	292
Paid-up share certificates	120

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 4 years old; after 4 years, none.

Rates and Averages on Loans

564 real estate loans (average, $3,531 each; average rate, 6%): 6%, $1,991,550.
527 share loans (average, $226 each; average rate, 6%): 6%, $119,170.
27 loans on matured share certificates: 6%, $3,795.
6 loans on paid-up share certificates: 6%, $1,215.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$5,520.00	$1,800.00	$1,062.10	$2,123.75	$10,505.85
Cost per $1,000 of assets	2.25	.73	.43	.87	4.28

LEOMINSTER — THE LEOMINSTER CO-OPERATIVE BANK

Incorporated May 8, 1888. Began business May 18, 1888

Frank S. Farnsworth, *President* J. Ward Healey, *Treasurer*
Ethel H. Divoll, *Assistant Treasurer*

Board of Directors: R. B. Andrews*, L. W. Browning, H. R. Davis, F. S. Farnsworth, J. W. Healey, W. E. Holman, T. C. Howe, Edmond Legere, J. M. McPhee, C. W. Rehor, F. H. Robertson*, F. A. Whitney*.

Regular meeting for receipt of moneys the third Friday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 17, 1930

Assets

Loans on real estate	$1,733,695 00
Loans on shares	29,365 00
Loans on matured share certificates	7,050 00
Loans on paid-up share certificates	1,300 00
Bonds and notes	109,460 12
Common form mortgages	8,100 00
Real estate by foreclosure, etc.	28,098 63
Furniture and fixtures	1,409 66
Insurance and taxes paid	1,454 42
Other assets	381 91
Due from trust companies and national banks	276,533 75
Cash and cash items	2,511 52
	$2,199,360 01

Liabilities

Dues capital	$1,091,142 00
Profits capital	250,019 01
Matured share certificates	530,200 00
Paid-up share certificates	203,000 00
Forfeited share account	10 00
Guaranty fund	61,677 07
Surplus	53,192 79
Interest and fines accrued, but not collected	343 14
Due on uncompleted loans	500 00
Dividends on matured share certificates	6,627 50
Dividends on paid-up share certificates	2,537 50
Personal accounts	111 00
	$2,199,360 01

* Security Committee.

Serial Shares

Issued during year	2,568
Withdrawn during year	3,475
Forfeited during year	217
Matured during year	419
Shares in force	19,163
Shares now pledged	10,284

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	62	63	$142	$200 03
Mar., 1930	63	97	142	200 03
June, 1930	64	55	142	200 06
Sept., 1930	65	204	142	200 08

Holders of maturing shares, 60.
9 loans cancelled by maturity, $24,795.00.

Membership

Members	2,048
Members who are borrowers	602
Holders of:—	
Unmatured shares	1,602
Matured share certificates	414
Paid-up share certificates	162

Profits Distributed

Unmatured Shares
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 10% on series less than 6 years old; after 6 years none.

Rates and Averages on Loans

514 real estate loans (average, $3,373 each; average rate, 6%): 6%, $1,733,695.
91 share loans (average, $323 each; average rate, 6%): 6%, $29,365.
11 loans on matured share certificates: 6%, $7,050.
2 loans on paid-up share certificates: 6%, $1,300.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$6,463.00	$451.87	$355.82	$2,261.36	$9,532.05
Cost per $1,000 of assets	2.94	.20	.16	1.03	4.33

LEOMINSTER — MUTUAL CO-OPERATIVE BANK

Incorporated November 19, 1919. Began business December 17, 1919

Andrew E. Harper, *President* Raymond L. Middlemas, *Treasurer*
Frances E. MacLaren, *Assistant Treasurer*

Board of Directors: Arthur Beland*, L. H. Bourbeau, F. W. Boynton*, E. E. Bullard, H. H. Chase, M. C. Damon, C. T. Foster, J. H. Goguen, A. E. Harper, W. N. Howe, L. A. Jalbert, S. G. Johnson, P. H. Killelea*, R. C. Lubin, Peter McKenna, R. L. Middlemas, P. J. Moore, D. F. Ouimet, Michele Padavono*, A. T. Rhodes, J. C. Richardson, R. A. Robillard, Augustus Rosse, J. D. Shea.

Regular meeting for receipt of moneys the third Friday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 17, 1930

Assets

Loans on real estate	$406,350 00
Loans on shares	30,023 00
Loans on paid-up share certificates	360 00
Real estate by foreclosure, etc.	7,722 84
Furniture and fixtures	550 00
Expense	479 92
Insurance and taxes paid	322 06
Other assets	401 56
Due from trust companies and national banks	198 28
Cash and cash items	1,815 89
	$448,223 55

Liabilities

Dues capital	$325,329 00
Profits capital	70,431 19
Paid-up share certificates	43,200 00
Forfeited share account	52 88
Guaranty fund	2,386 80
Surplus	720 69
Interest	4,393 50
Fines	88 73
Withdrawal profits	18 63
Interest and fines accrued, but not collected	292 13
Due on uncompleted loans	1,300 00
Security committee	10 00
	$448,223 55

Serial Shares

Issued during year	1,522
Withdrawn during year	1,072
Forfeited during year	43
Shares in force	6,138
Shares now pledged	2,799

New series issued in March, June, September, December.

Membership

Members	605
Members who are borrowers	234
Holders of:—	
Unmatured shares	577
Paid-up share certificates	37

Profits Distributed

Unmatured Shares and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 10% on series less than 6 years old; after 6 years, none.

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* Security Committee.

Rates and Averages on Loans

168 real estate loans (average, $2,418 each; average rate, 6%): 6%, $406,350.
82 share loans (average, $366 each; average rate, 6%): 6%, $30,023.
2 loans on paid-up share certificates: 6%, $360.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,349.25	$883.26	$242.95	$704.22	$3,179.68
Cost per $1,000 of assets	3.01	1.97	.55	1.57	7.10

LEXINGTON — LEXINGTON CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: First National Bank, Boston; J. M. Chase, Bedford; R. D. Donaldson, Lincoln; Frank Mara, East Lexington)

Incorporated June 29, 1916. Began business July 12, 1916

Hallie C. Blake, *President* William E. Mulliken, *Treasurer*

Board of Directors: W. H. Ballard, A. I. Bicknell, H. C. Blake*, A. H. Burnham, F. D. Cloyes, T. A. Custance*, F. P. Cutter, B. C. Earle, G. H. Gibson, A. B. Howe, A. N. Madison, E. H. Mara, H. A. Martin, G. C. McKay, W. E. Mulliken*, H. B. Needham, J. W. Smith, Matthew Stevenson, E. C. Stone, J. J. Walsh, J. A. Wilson.

Regular meeting for receipt of moneys the second Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$1,778,000 00
Loans on shares	38,625 00
Loans on matured share certificates	7,000 00
Loans on paid-up share certificates	250 00
Common form mortgages	12,563 26
Real estate by foreclosure, etc.	45,472 69
Furniture and fixtures	5,572 34
Expense	781 80
Insurance and taxes paid	704 11
Due from trust companies and national banks	78,400 13
Cash and cash items	954 14
	$1,968,323 47

Liabilities

Dues capital	$948,443 00
Profits capital	198,682 28
Matured share certificates	563,000 00
Paid-up share certificates	169,000 00
Forfeited share account	2,785 76
Guaranty fund	23,197 25
Surplus	33,072 55
Interest	10,350 21
Fines	319 72
Withdrawal profits	167 45
Interest and fines accrued, but not collected	1,969 71
Due on uncompleted loans	16,758 54
Security committee	37 50
Personal accounts	539 50
	$1,968,323 47

Serial Shares

Issued during year	6,390
Withdrawn during year	4,206
Forfeited during year	155
Matured during year	881
Shares in force	22,400
Shares now pledged	10,329

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	8	207	$141	$201 11
Mar., 1930	9	198	141	200 33
June, 1930	10	260	141	200 57
Sept., 1930	11	216	141	200 79

Holders of maturing shares, 133.
5 loans cancelled by maturity, $1,775.00.

Membership

Members	1,752
Members who are borrowers	500
Holders of:—	
Unmatured shares	1,500
Matured share certificates	399
Paid-up share certificates	143

Profits Distributed

Unmatured Shares
First term, 1½%; second term, 1½%; third term, 1½%; fourth term, 1½%.

Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 6 years old; after 6 years, none.

Rates and Averages on Loans

422 real estate loans (average, $4,213 each; average rate, 6.50%): 6%, $13,200; 6½%, $1,744,950; 7%, $19,850.
76 share loans (average, $508 each; average rate, 6.50%): 6½%, $38,625.
7 loans on matured share certificates: 6½%, $7,000.
1 loan on paid-up share certificates: 6½%, $250.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,029.75	$961.60	$696.75	$4,088.08	$9,776.18
Cost per $1,000 of assets	2.05	.49	.35	2.08	4.97

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* Security Committee.

LOWELL — B. F. BUTLER CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: Billerica Trust Company, Billerica.)

Incorporated October 30, 1901. Began business November 1, 1901

H. Stanley Crysler, *President* Gardner W. Pearson, *Treasurer*

Board of Directors: L. D. Abbott*, H. S. Crysler*, W. B. French, W. R. Jeyes, F. W. McKittrick, Alice F. D. Pearson, F. H. Pearson, G. W. Pearson*, M. G. Rogers, H. A. Smith.

Regular meeting for receipt of moneys the first Friday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 3, 1930

Assets

Loans on real estate	$193,050 00
Loans on shares	4,050 00
Loans on matured share certificates	450 00
Real estate by foreclosure, etc.	24,879 89
Personal accounts	67 63
Due from trust companies and national banks	7,214 35
	$229,711 87

Liabilities

Dues capital	$109,782 00
Profits capital	23,116 10
Matured share certificates	67,400 00
Paid-up share certificates	22,000 00
Forfeited share account	4 00
Guaranty fund	4,837 09
Surplus	2,460 68
Interest and fines accrued, but not collected	105 00
Security committee	7 00
	$229,711 87

Serial Shares

Issued during year	222
Withdrawn during year	311
Matured during year	16
Shares in force	2,037
Shares now pledged	1,088

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	54	9	$143	$200 13
Apr., 1930	55	7	144	200 00

Holders of maturing shares, 5.

Membership

Members	224
Members who are borrowers	89
Holders of:—	
Unmatured shares	172
Matured share certificates	56
Paid-up share certificates	21

Profits Distributed

Unmatured Shares and Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 4 years old; 10% thereafter.

Rates and Averages on Loans

80 real estate loans (average, $2,413 each; average rate, 6.04%): 6%, $180,300; 6½%, $9,350; 7%, $3,400.
8 share loans (average, $506 each; average rate, 6%): 6%, $4,050.
2 loans on matured share certificates: 6%, $450.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$240.39	$165.00	$20.00	$232.83	$658.22
Cost per $1,000 of assets	1.05	.72	.09	1.01	2.87

LOWELL — LOWELL CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: Saco-Lowell Shops, 350 Dutton Street, Lowell; Post Offices at North Billerica, Billerica Center, North Chelmsford, Chelmsford Center and Tewksbury Center; store of J. A. Leclerc, Forge Village)

Incorporated April 29, 1885. Began business May 14, 1885

Francis E. Appleton, *President* Charles C. Drew, *Treasurer*

Board of Directors: F. E. Appleton, Arthur Bartlett*, F. E. Bramhall, Adam Cochrane, W. H. Dorr, C. C. Drew, O. H. P. Green, J. A. Hunnewell, F. B. Kenney, John Kerr*, S. E. Qua, R. E. Runels, W. F. Sanborn, A. A. Stewart*, J. K. Whittier.

Regular meeting for receipt of moneys the first Friday after the tenth of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 7, 1930

Assets

Loans on real estate	$5,580,230 00
Loans on shares	174,860 00
Loans on matured share certificates	18,090 00
Loans on paid-up share certificates	3,720 00
Bonds and notes	101,157 54
Real estate by foreclosure, etc.	245,762 98
Bank building	78,292 99
Insurance and taxes paid	3,053 37
Due from trust companies and national banks	95,423 57
Cash and cash items	8,900 48
	$6,309,490 93

Liabilities

Dues capital	$3,245,012 00
Profits capital	696,284 71
Matured share certificates	1,599,200 00
Paid-up share certificates	524,400 00
Forfeited share account	552 76
Guaranty fund	150,278 93
Surplus	38,697 45
Interest and fines accrued, but not collected	7,928 01
Due on uncompleted loans	21,130 00
Dividends on matured share certificates	19,428 88
Dividends on paid-up share certificates	6,555 00
Other liabilities	23 19
	$6,309,490 93

Serial Shares

Issued during year	9,704
Withdrawn during year	8,078
Forfeited during year	863
Matured during year	1,396
Shares in force	59,055
Shares now pledged	33,054

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Apr., 1930	67	657	$143	$200 32
Oct., 1930	68	739	144	200 97

Holders of maturing shares, 178.
64 loans cancelled by maturity, $79,040.00.

Membership

Members	6,107
Members who are borrowers	2,132
Holders of:—	
Unmatured shares	5,169
Matured share certificates	1,323
Paid-up share certificates	467

Profits Distributed

Unmatured Shares and Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 4 years old; 10% thereafter.

Rates and Averages on Loans

1,750 real estate loans (average, $3,189 each; average rate, 6%): 6%, $5,574,930; 6½%, $5,300.
350 share loans (average, $500 each; average rate, 6%): 6%, $174,860.
21 loans on matured share certificates: 6%, $18,090.
11 loans on paid-up share certificates: 6%, $3,720.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$16,012.04	$7,241.79	$2,530.83	$6,552.22	$32,336.88
Cost per $1,000 of assets	2.54	1.15	.40	1.04	5.13

LOWELL — MIDDLESEX CO-OPERATIVE BANK

Incorporated November 2, 1892. Began business November 3, 1892

Elbert J. Gilmore, *President* — William M. Sherwell, *Treasurer*

Board of Directors: C. W. Churchill, H. W. Coburn, C. W. Dana*, Arthur Genest, E. J. Gilmore*, H. G. Hill, A. G. Jenkins, N. D. Keables*, F. S. Kingsbury, S. G. Pillsbury, W. M. Sherwell, J. C. Sullivan.

Regular meeting for receipt of moneys the last Friday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 31, 1930

Assets

Loans on real estate	$2,369,970 00
Loans on shares	57,250 00
Loans on matured share certificates	4,750 00
Real estate by foreclosure, etc.	43,413 48
Furniture and fixtures	6,064 20
Insurance and taxes paid	1,157 66
Due from trust companies and national banks	26,223 46
Cash and cash items	3,375 36
	$2,512,204 16

Liabilities

Dues capital	$1,327,686 00
Profits capital	304,918 09
Matured share certificates	566,000 00
Paid-up share certificates	227,400 00
Forfeited share account	94 93
Guaranty fund	61,656 43
Surplus	10,680 91
Interest and fines accrued, but not collected	2,016 30
Due on uncompleted loans	1,834 00
Dividends on matured share certificates	7,075 00
Dividends on paid-up share certificates	2,842 50
	$2,512,204 16

* Security Committee.

Serial Shares

Issued during year	4,012
Withdrawn during year	3,268
Forfeited during year	221
Matured during year	824
Shares in force	24,094
Shares now pledged	13,401

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Oct., 1929	51	374	$143	$200 32
Apr., 1930	52	450	143	200 00

Holders of maturing shares, 118.
26 loans cancelled by maturity, $47,640.00.

Membership

Members	2,558
Members who are borrowers	870
Holders of:—	
Unmatured shares	2,108
Matured share certificates	469
Paid-up share certificates	181

Profits Distributed

Unmatured Shares and Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 4 years old; 10% thereafter.

Rates and Averages on Loans

738 real estate loans (average, $3,211 each; average rate, 6%): 5½%, $1,300; 6%, $2,367,870; 6½%, $800.
122 share loans (average, $469 each; average rate, 6%): 6%, $57,250.
10 loans on matured share certificates: 6%, $4,750.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$7,693.96	$3,530.59	$432.93	$2,895.06	$14,552.54
Cost per $1,000 of assets	3.06	1.40	.17	1.15	5.78

LYNN — EQUITABLE CO-OPERATIVE BANK

Incorporated October 2, 1877. Began business October 8, 1877

Frederick W. Hixon, *President* Edwin C. Lewis, *Treasurer*
Jessie T. Seeton, *Assistant Treasurer*

Board of Directors: J. E. Blanchard, T. B. Curtis, A. J. Higgins, F. W. Hixon, H. W. Howard*, Charles Leighton, E. C. Lewis*, C. L. Long*, J. H. MacLellan, F. L. Perkins*, F. J. Richards, Z. L. Seymour, A. B. Tolman, F. A. Turnbull, J. W. Whyte.

Regular meeting for receipt of moneys the first Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 1, 1930

Assets

Loans on real estate	$11,067,350 00
Loans on shares	416,490 00
Loans on matured share certificates	18,640 00
Loans on paid-up share certificates	10,010 00
Common form mortgages	5,800 00
Real estate by foreclosure, etc.	15,454 33
Bank building	30,160 00
Furniture and fixtures	1 00
Expense	2,216 49
Insurance and taxes paid	813 24
Other assets	279 00
Due from trust companies and national banks	771,106 70
Cash and cash items	120,075 25
	$12,458,396 01

Liabilities

Dues capital	$7,701,429 00
Profits capital	1,807,451 64
Matured share certificates	1,458,800 00
Paid-up share certificates	992,800 00
Forfeited share account	3,102 37
Guaranty fund	309,359 51
Surplus	122,062 45
Interest	58,991 51
Fines	1,329 39
Transfer fees	4 00
Interest and fines accrued, but not collected	728 68
Due on uncompleted loans	1,525 00
Personal accounts	665 59
Other liabilities	146 87
	$12,458,396 01

Serial Shares

Issued during year	26,801
Withdrawn during year	24,628
Forfeited during year	337
Matured during year	3,714
Shares in force	144,248
Shares now pledged	71,484

New series issued in April, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	81	1,864	$141	$200 84
June, 1930	82	1,850	141	200 26

Holders of maturing shares, 417.
188 loans cancelled by maturity, $114,060.00.

Membership

Members	10,903
Members who are borrowers	4,181
Holders of:—	
Unmatured shares	10,085
Matured share certificates	1,145
Paid-up share certificates	711

Profits Distributed

Unmatured Shares
First term, 3%; second term, 3%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, none.

* Security Committee.

Rates and Averages on Loans

3,743 real estate loans (average, $2,957 each; average rate, 5.99%): 5½%, $2,900; 6%, $11,064,050; 7%, $400.
1,814 share loans (average, $230 each; average rate, 5.99%): 5%, $350; 5½%, $180; 6%, $415,740; 7%, $220.
49 loans on matured share certificates: 6%, $18,640.
27 loans on paid-up share certificates: 6%, $10,010.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$18,892.56	$2,566.22	$500.23	$5,816.06	$27,775.07
Cost per $1,000 of assets	1.52	.20	.04	.47	2.23

LYNN — LINCOLN CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: 48 Central Square, Lynn, and 50 State Street, Boston)

Incorporated April 7, 1909. Began business April 26, 1909

Jesse M. Holder, *President* Edward M. Barney, *Treasurer*

Board of Directors: E. H. Ballard, E. M. Barney*, Lydia L. Barney, James Bennett, W. A. Bishop, E. E. Boyer*, E. P. Butterfield*, T. J. Dumas, Harold Forsyth, G. B. Grant, J. M. Holder*, E. J. Kenneally, Thomas Kilvert, Carl Lundgren, W. M. Nye, H. R. Stanbon, G. T. Till*, Harry Turner*.

Regular meeting for receipt of moneys the last Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 27, 1930

Assets

Loans on real estate	$1,698,810 00
Expense	340 10
Due from trust companies and national banks	33,250 46
Cash and cash items	13,276 77
	$1,745,677 33

Liabilities

Dues capital	$570,093 00
Profits capital	92,694 16
Matured share certificates	836,600 00
Paid-up share certificates	172,400 00
Guaranty fund	22,986 38
Surplus	29,419 55
Interest	8,665 88
Fines	272 54
Withdrawal profits	83 32
Due on uncompleted loans	12,462 50
	$1,745,677 33

Serial Shares

Issued during year	3,550
Withdrawn during year	2,927
Matured during year	510
Shares in force	13,732
Shares now pledged	8,654

New series issued in January, April, July, October.

Membership

Members	1,428
Members who are borrowers	432
Holders of:—	
Unmatured shares	815
Matured share certificates	544
Paid-up share certificates	119

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	35	183	$146	$200 17
Feb., 1930	36	148	146	200 17
May, 1930	37	87	146	200 14
Aug., 1930	38	92	146	200 14

Holders of maturing shares, 88.
2 loans cancelled by maturity, $2,600.00.

Profits Distributed

Unmatured Shares and Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, January and July dividends if shares are withdrawn after these dividends are declared and before the April and October bank days, otherwise, none.

Rates and Averages on Loans

432 real estate loans (average, $3,932 each; average rate, 6%): 6%, $1,698,810.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$5,589.92	$4,276.00	$910.22	$2,387.14	$13,163.28
Cost per $1,000 of assets	3.20	2.45	.52	1.37	7.54

LYNN — LYNN CO-OPERATIVE BANK

Incorporated November 18, 1891. Began business November 23, 1891

Frank E. Wells, *President* Charles B. Bethune, *Treasurer*
Pauline Crabtre, *Assistant Treasurer*

Board of Directors: C. B. Bethune*, R. S. Campbell*, David Johnson, I. W. Perkins, G. E. Powers, F. C. Reed*, Frank Strickland, J. H. Sutherland, F. A. Trafton, O. L. Upham, E. E. Wells, F. E. Wells.

Regular meeting for receipt of moneys the first Monday of each month.

* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 6, 1930

Assets

Loans on real estate	$3,771,200 00
Loans on shares	96,340 00
Loans on matured share certificates	12,785 00
Loans on paid-up share certificates	6,520 00
Real estate by foreclosure, etc.	26,273 85
Due from trust companies and national banks	101,852 89
Cash and cash items	98,575 27
	$4,113,547 01

Liabilities

Dues capital	$2,097,740 00
Profits capital	446,990 03
Matured share certificates	982,200 00
Paid-up share certificates	415,800 00
Forfeited share account	209 63
Guaranty fund	91,422 95
Surplus	40,293 26
Due on uncompleted loans	3,890 00
Dividends on matured share certificates	24,092 13
Dividends on paid-up share certificates	10,395 00
Personal accounts	514 01
	$4,113,547 01

Serial Shares

Issued during year	6,863
Withdrawn during year	7,617
Forfeited during year	256
Matured during year	824
Shares in force	39,694
Shares now pledged	22,501

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Mar., 1930	54	277	$143	$200 44
Sept., 1930	55	547	143	200 53

Holders of maturing shares, 96.
17 loans cancelled by maturity, $30,355.00.

Membership

Members	3,028
Members who are borrowers	1,351
Holders of:—	
Unmatured shares	2,580
Matured share certificates	630
Paid-up share certificates	300

Profits Distributed

Unmatured Shares
First term, 2¾%; second term, 2¾%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

1,135 real estate loans (average, $3,323 each; average rate, 6%): 6%, $3,769,200; 7%, $2,000.
196 share loans (average, $492 each; average rate, 6%): 6%, $96,340.
15 loans on matured share certificates: 6%, $12,785.
8 loans on paid-up share certificates: 6%, $6,520.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$14,150.42	$3,337.38	$310.35	$4,504.83	$22,302.98
Cost per $1,000 of assets	3.43	.81	.07	1.09	5.40

MALDEN — FELLSWAY CO-OPERATIVE BANK

Incorporated April 7, 1915. Began business June 7, 1915

Francis J. Welsh, *President* Daniel F. McBride, *Treasurer*

Board of Directors: L. E. Blake, N. E. Boyle, H. A. Buckley*, J. A. Buckley, E. E. Burns, P. F. J. Carney, W. E. Cunningham, W. J. Driscoll, I. L. Fine, E. W. FitzGerald, W. W. Hall, Jr., A. J. Harty, H. W. Hibbett, D. F. McBride, G. A. McCormack, J. A. Pagum, D. P. Rossiter, Annie G. Ryan, F. J. Welsh*, S. F. Welsh*.

Regular meeting for receipt of moneys the first Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 6, 1930

Assets

Loans on real estate	$650,600 00
Loans on shares	15,050 00
Real estate by foreclosure, etc.	18,893 52
Expense	801 61
Due from trust companies and national banks	22,398 95
Cash and cash items	26 62
	$707,770 70

Liabilities

Dues capital	$347,638 00
Profits capital	75,234 15
Matured share certificates	201,400 00
Paid-up share certificates	44,000 00
Forfeited share account	219 65
Guaranty fund	12,275 78
Surplus	17,641 94
Interest	7,231 70
Fines	113 53
Transfer fees	50
Withdrawal profits	31 60
Interest and fines accrued, but not collected	904 99
Due on uncompleted loans	1,000 00
Security committee	60 00
Other liabilities	13 86
Overs and shorts	5 00
	$707,770 70

* Security Committee.

Serial Shares

Issued during year	1,392
Withdrawn during year	1,057
Forfeited during year	92
Matured during year	184
Shares in force	6,545
Shares now pledged	3,679

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	6	83	$144	$200 95
May, 1930	7	101	143	200 09

Holders of maturing shares, 20.
4 loans cancelled by maturity, $7,200.00

Membership

Members	683
Members who are borrowers	206
Holders of:—	
Unmatured shares	536
Matured share certificates	137
Paid-up share certificates	28

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

171 real estate loans (average, $3,805 each; average rate, 6.49%): 6%, $13,800; 6½%, $636,800.
35 share loans (average, $430 each; average rate, 6.50%): 6½%, $15,050.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$2,220.00	$1,373.45	$41.50	$641.92	$4,276.87
Cost per $1,000 of assets	3.14	1.94	.06	.90	6.04

MALDEN — MALDEN CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: Second National Bank, Boston)

Incorporated April 27, 1887. Began business May 9, 1887

Lloyd Makepeace, *President* — Lawrence H. Marston, *Treasurer*

Board of Directors: H. C. Bacon, H. H. Barrett, F. A. Bayrd, G. D. Crawford*, E. G. Davis, C. L. Hamilton, R. M. Kaulback, Lloyd Makepeace, L. H. Marston, P. V. Mingo, William Niedner, L. W. Pillsbury, C. E. Ransom, E. S. Stackpole*, E. B. Stiles*.

Regular meeting for receipt of moneys the second Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$6,600,525 00
Loans on shares	145,805 00
Loans on matured share certificates	32,935 00
Loans on paid-up share certificates	2,040 00
Real estate by foreclosure, etc.	16,615 51
Insurance and taxes paid	208 94
Due from trust companies and national banks	203,050 95
Cash and cash items	1,000 00
	$7,002,180 40

Liabilities

Dues capital	$3,095,279 00
Profits capital	603,657 86
Matured share certificates	2,417,600 00
Paid-up share certificates	558,600 00
Forfeited share account	1,496 96
Matured share account	1,988 00
Guaranty fund	126,463 31
Surplus	129,055 62
Interest and fines accrued, but not collected	510 62
Due on uncompleted loans	25,440 49
Dividends on matured share certificates	32,944 84
Dividends on paid-up share certificates	6,981 67
Other liabilities	2,162 03
	$7,002,180 40

* Security Committee.

Serial Shares

Issued during year	15,917
Withdrawn during year	11,633
Forfeited during year	211
Matured during year	1,456
Shares in force	67,342
Shares now pledged	39,308

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Mar., 1930	63	720	$143	$200 74
Sept., 1930	64	736	143	200 86

Holders of maturing shares, 206.
50 loans cancelled by maturity, $70,705.00.

Membership

Members	6,727
Members who are borrowers	2,173
Holders of:—	
Unmatured shares	4,954
Matured share certificates	1,649
Paid-up share certificates	421

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

1,671 real estate loans (average, $3,950 each; average rate, 6.01%): 5%, $5,500; 5¼%, $8,300; 5½%, $3,600; 6%, $6,488,675; 6½%, $94,450.
655 share loans (average, $223 each; average rate, 6.02%): 6%, $139,465; 6½%, $6,340.
93 loans on matured share certificates: 6%, $29,875; 6½%, $3,060.
15 loans on paid-up share certificates: 6%, $2.040.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$15,219.47	$3,349.95	$1,506.47	$3,392.75	$23,468.64
Co t per $1,000 of assets	2.17	.48	.22	.48	3.35

MANSFIELD — MANSFIELD CO-OPERATIVE BANK

Incorporated March 10, 1883. Began business March 21, 1883

Daniel C. Richardson, *President* Herbert E. King, *Treasurer*

Board of Directors: L. B. Allen, O. P. Cook, C. N. Crane, T. J. Fox*, J. R. Hodges, H. E. King, Austin Mason, W. P. McDermott, William Olliff, J. W. Rathburn, D. C. Richardson, K. C. Sherman*, A. E. Shields, H. W. Snyder, R. W. Wheeler*.

Regular meeting for receipt of moneys the third Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 15, 1930

Assets

Loans on real estate	$1,595,800 00
Loans on shares	36,240 00
Loans on matured share certificates	650 00
Common form mortgages	3,100 00
Real estate by foreclosure, etc.	24,690 67
Insurance and taxes paid	559 47
Due from trust companies and national banks	87,405 92
Cash and cash items	6,991 83
	$1,755,437 89

Liabilities

Dues capital	$965,227 00
Profits capital	249,230 49
Matured share certificates	323,000 00
Paid-up share certificates	159,400 00
Guaranty fund	33,739 78
Surplus	10,509 42
Interest and fines accrued, but not collected	1,082 86
Due on uncompleted loans	1,300 00
Dividends on matured share certificates	7,963 34
Dividends on paid-up share certificates	3,985 00
	$1,755,437 89

Serial Shares

Issued during year	2,647
Withdrawn during year	2,091
Forfeited during year	244
Matured during year	789
Shares in force	16,063
Shares now pledged	8,934

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	71	318	$140	$200 66
June, 1930	72	471	140	200 07

Holders of maturing shares, 74.
12 loans cancelled by maturity, $18,040.00.

Membership

Members	1,490
Members who are borrowers	735
Holders of:—	
Unmatured shares	1,336
Matured share certificates	237
Paid-up share certificates	129

Profits Distributed

Unmatured Shares
First term, 2¾%; second term, 2¾%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 4 years old; 10% on series from 4 to 7 years old; after 7 years, none.

* Security Committee.

Rates and Averages on Loans

646 real estate loans (average, $2,470 each; average rate, 6.12%): $6^{12}/_{100}$%, $1,595,800.
87 share loans (average, $417 each; average rate, 6.48%): $6^{48}/_{100}$%, $36,240.
2 loans on matured share certificates: 6%, $650.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$5,662.00	$295.00	$110.00	$893.35	$6,960.35
Cost per $1,000 of assets	3.22	.17	.06	.51	3.96

MARBLEHEAD — THE MARBLEHEAD CO-OPERATIVE BANK

Incorporated May 5, 1886. Began business May 6, 1886

John A. Martin, *President* Henry C. Millett, *Treasurer*

Board of Directors: E. D. Chapman, H. A. Coffin, G. N. Dennis, W. L. Graves, R. B. Hamson, W. T. Harris, J. L. Litchman, J. A. Martin*, W. G. Martin, Frank Millett*, H. C. Millett, J. D. Paine, E. W. Stone*, A. L. Swasey, Richard Tutt.

Regular meeting for receipt of moneys the first Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 2, 1930

Assets

Loans on real estate	$706,500 00
Loans on shares	14,310 00
Loans on matured share certificates	1,750 00
Bonds and notes	13,003 36
Insurance and taxes paid	214 80
Due from trust companies and national banks	6,095 62
Cash and cash items	10 00
	$741,883 78

Liabilities

Dues capital	$521,733 00
Profits capital	127,873 57
Matured share certificates	54,400 00
Paid-up share certificates	12,000 00
Guaranty fund	10,900 93
Surplus	11,431 53
Due on uncompleted loans	1,884 75
Dividends on matured share certificates	1,360 00
Dividends on paid-up share certificates	300 00
	$741,883 78

Serial Shares

Issued during year	1,467
Withdrawn during year	969
Forfeited during year	44
Matured during year	277
Shares in force	9,023
Shares now pledged	4,143

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	65	117	$140	$200 41
July, 1930	66	160	140	200 52

Holders of maturing shares, 51.
17 loans cancelled by maturity, $18,180.00.

Membership

Members	954
Members who are borrowers	329
Holders of:—	
Unmatured shares	939
Matured share certificates	70
Paid-up share certificates	10

Profits Distributed

Unmatured Shares
First term, 3%; second term, 2⅞%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 8 years old; 10% on series from 8 to 10 years old; after 10 years, none.

Rates and Averages on Loans

280 real estate loans (average, $2,523 each; average rate, 6%): 6%, $706,500.
48 share loans (average, $298 each; average rate, 6%): 6%, $14,310.
1 loan on matured share certificates: 6%, $1,750.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$3,100.00	$120.00	$30.00	$417.28	$3,667.28
Cost per $1,000 of assets	4.18	.16	.04	.56	4.94

* Security Committee.

MARLBOROUGH — THE MARLBOROUGH CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: Westborough Drug Company, Westborough)

Incorporated April 16, 1890. Began business May 1, 1890

Sumner P. Willard, *President* Alexander Berry, *Treasurer*

Board of Directors: E. E. Allen, J. F. Bigelow*, J. J. Bradley, C. A. Cook*, J. A. Curtis, W. S. Field, F. B. Fletcher*, A. M. Forbush*, J. F. Golden, L. F. Ingalls, A. C. Lamson, F. W. McKenzie, H. E. Moineau, F. W. Pratt, J. E. Warren*, S. P. Willard, C. E. Williams, S. P. Wood.

Regular meeting for receipt of moneys the second Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 9, 1930

Assets

Loans on real estate	$2,656,000 00
Loans on shares	56,940 00
Loans on matured share certificates	13,330 00
Real estate by foreclosure, etc.	52,882 55
Bank building	25,000 00
Furniture and fixtures	2,832 76
Expense	4,459 28
Insurance and taxes paid	2,006 13
Other assets	823 33
Due from trust companies and national banks	152,000 00
Cash and cash items	29,465 29
	$2,995,739 34

Liabilities

Dues capital	$1,489,792 00
Profits capital	307,644 31
Matured share certificates	1,016,600 00
Forfeited share account	270 99
Guaranty fund	64,497 32
Surplus	23,931 76
Interest	79,152 44
Fines	4,151 26
Withdrawal profits	1,312 78
Interest and fines accrued, but not collected	1,078 16
Due on uncompleted loans	7,025 00
Personal accounts	68 13
Other liabilities	215 19
	$2,995,739 34

Serial Shares

Issued during year	3,619
Withdrawn during year	3,741
Matured during year	823
Shares in force	26,263
Shares now pledged	15,101

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	57	462	$141	$201 50
Aug., 1930	58	361	141	201 55

Holders of maturing shares, 147.
45 loans cancelled by maturity, $60,180.00.

Membership

Members	2,867
Members who are borrowers	1,058
Holders of:—	
Unmatured shares	2,287
Matured share certificates	768

Profits Distributed

Unmatured Shares
First term, 2⅞%; second term, 2⅞%.

Matured Share Certificates
First term, 2⅝%; second term, 2⅝%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 20% on shares less than 5 years old; after 5 years, the last six months' dividend.

Rates and Averages on Loans

1,138 real estate loans (average, $2,334 each; average rate, 6%): 5½%, $2,000; 6%, $2,654,000.
270 share loans (average, $211 each; average rate, 6%): 6%, $56,940.
33 loans on matured share certificates: 6%, $13,330.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,000.00	$2,800.00	$87.68	$1,689.76	$8,577.44
Cost per $1,000 of assets	1.33	.94	.03	.56	2.86

MEDFIELD — THE MEDFIELD CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: 25 South Street, Medfield; Thorne's Grain Store, Millis)

Incorporated December 29, 1905. Began business January 8, 1906

Evan F. Richardson, *President* Laprelette W. Wheeler, *Treasurer*

Board of Directors: J. L. Atherton, G. S. Cheney, A. L. Clark*, E. C. Crocker, H. M. Cushman, F. E. Day, Phillips Dennett, J. A. Fitts*, M. E. Griffin, Frank Hamm, G. P. Holbrook, M. B. LaCroix, L. E. Mayo, F. M. Parkhurst, J. W. Payson, E. F. Richardson, H. H. Thorne*, L. W. Wheeler.

Regular meeting for receipt of moneys the second Monday of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$1,066,450 00
Loans on shares	22,417 00
Loans on matured share certificates	5,330 00
Common form mortgages	5,005 00
Real estate by foreclosure, etc.	112,080 77
Bank building	5,000 00
Expense	1,458 75
Other assets	200 00
Due from trust companies and national banks	8,072 92
Cash and cash items	3,143 81
	$1,229,158 25

Liabilities

Dues capital	$547,345 00
Profits capital	111,158 35
Matured share certificates	443,600 00
Paid-up share certificates	80,000 00
Forfeited share account	30 00
Matured share account	600 00
Guaranty fund	16,612 26
Surplus	543 17
Interest	22,761 67
Fines	467 62
Transfer fees	50
Interest and fines accrued, but not collected	3,516 81
Due on uncompleted loans	2,175 96
Security committee	42 00
Personal accounts	79 29
Other liabilities	183 23
Overs and shorts	42 39
	$1,229,158 25

Serial Shares

Issued during year	2,418
Withdrawn during year	2,588
Forfeited during year	22
Matured during year	405
Shares in force	10,817
Shares now pledged	6,364

New series issued in January, July.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Mar., 1930	26	180	$140	$200 18
Sept., 1930	27	225	141	200 22

Holders of maturing shares, 69.
13 loans cancelled by maturity, $11,795.00.

Membership

Members	1,080
Members who are borrowers	440
Holders of:—	
Unmatured shares	869
Matured share certificates	341
Paid-up share certificates	72

Profits Distributed

Unmatured Shares
First term, 3%; second term, 2½%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

345 real estate loans (average, $3,091 each; average rate, 6%): 6%, $1,066,450.
78 share loans (average, $287 each; average rate, 6%): 6%, $22,417.
33 loans on matured share certificates: 6%, $5,330.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$3,141.63	$735.31	$7.50	$1,203.82	$5,088.26
Cost per $1,000 of assets	2.55	.60	.01	.98	4.14

MEDFORD — HILLSIDE CO-OPERATIVE BANK OF MEDFORD

(Other authorized locations for receipt of moneys: 39 Boylston Street, Boston; First National Bank, 17 Court Street, Boston; 382 Main Street, South Medford)

Incorporated January 26, 1906. Began business February 6, 1906

Samuel L. Conner, *President* Fred W. Sleeper, *Treasurer*
Donald N. Sleeper, *Assistant Treasurer*

Board of Directors: W. H. Atkins, G. G. Brayley*, C. A. E. Clark, S. L. Conner, G. I. Crowe*, J. T. Dennison*, C. W. Enright, J. Fisher, E. R. Fleming, F. B. Gilman, A. C. Green, H. S. Johnson, A. F. Kearin, E. B. Munro, W. E. Ober, A. D. Perry, G. C. Rockwood, D. N. Sleeper, F. W. Sleeper, G. W. Sleeper, C. A. Winslow.

Regular meeting for receipt of moneys the first Tuesday of each month.

* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 7, 1930

Assets

Loans on real estate	$1,152,415 00
Loans on shares	31,767 00
Loans on matured share certificates	6,231 00
Common form mortgages	31,730 00
Real estate by foreclosure, etc.	34,582 66
Furniture and fixtures	2,000 00
Insurance and taxes paid	99 48
Due from trust companies and national banks	7,086 32
Cash and cash items	9,237 85
	$1,275,149 31

Liabilities

Dues capital	$575,689 00
Profits capital	121,498 27
Matured share certificates	528,400 00
Guaranty fund	22,808 92
Surplus	11,467 80
Interest and fines accrued, but not collected	1,010 58
Due on uncompleted loans	6,812 24
Security committee	197 00
Dividends on matured share certificates	7,265 50
	$1,275,149 31

Serial Shares

Issued during year	4,727
Withdrawn during year	4,540
Matured during year	502
Shares in force	13,879
Shares now pledged	6,767

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	25	303	$143	$200 88
June, 1930	26	199	143	200 95

Holders of maturing shares, 86.
10 loans cancelled by maturity, $10.895.00.

Membership

Members	1,255
Members who are borrowers	338
Holders of:—	
Unmatured shares	1,048
Matured share certificates	434

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

262 real estate loans (average, $4,399 each; average rate, 6.40%): 6%, $111,200; 6½%, $1,041,215.
60 share loans (average, $529 each; average rate, 6.40%): 6%, $1,220; 6½%, $30,547.
13 loans on matured share certificates: 6½%, $6,231.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$6,003.00	$1,650.00	$173.62	$800.05	$8,626.67
Cost per $1,000 of assets	4.71	1.29	.14	.63	6.77

MEDFORD — THE MEDFORD CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: 501 High Street, West Medford; 2 Dexter Street, South Medford; 257 Spring Street, East Medford; First National Bank, Boston)

Incorporated June 21, 1886. Began business July 7, 1886

Lewis H. Lovering, *President* Forrest E. Thompson, *Treasurer*

Board of Directors: W. N. Curtis, W. F. Cushing*, J. C. G. De Wolfe, F. G. Grady, W. P. Hart*, F.W. Lovering* L. H. Lovering*, D. G. Melville, J. J. Mulkerin, W. I. Nottage, C. L. Oxnard, A. E. Ritchie, L. H. Robbins* J. W. Rockwell, E. H. Savage, C. S. Taylor, A. W. Teel, H. P. Van De Bogert.

Regular meeting for receipt of moneys the first Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 1, 1930

Assets

Loans on real estate	$5,331,250 00
Loans on shares	161,980 00
Loans on matured share certificates	32,040 00
Loans on paid-up share certificates	50 00
Common form mortgages	7,900 00
Real estate by foreclosure, etc.	24,665 43
Bank building	18,039 26
Insurance and taxes paid	3,071 82
Personal accounts	93 01
Other assets	58 08
Overs and shorts	102 38
Due from trust companies and national banks	326,940 86
Cash and cash items	5,135 86
	$5,911,326 70

Liabilities

Dues capital	$2,745,691 00
Profits capital	655,203 84
Matured share certificates	1,793,000 00
Paid-up share certificates	356,400 00
Forfeited share account	315 07
Guaranty fund	141,695 22
Surplus	150,038 07
Interest and fines accrued, but not collected	1,756 00
Due on uncompleted loans	26,806 88
Dividends on matured share certificates	33,618 75
Dividends on paid-up share certificates	6,237 00
Other liabilities	564 87
	$5,911,326 70

* Security Committee.

Serial Shares

Issued during year	9,792
Withdrawn during year	8,383
Forfeited during year	23
Matured during year	1,265
Shares in force	53,014
Shares now pledged	30,765

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	65	692	$141	$200 80
July, 1930	66	573	141	200 28

Holders of maturing shares, 157.
52 loans cancelled by maturity, $94,040.00.

Membership

Members	4,746
Members who are borrowers	1,718
Holders of:—	
Unmatured shares	3,774
Matured share certificates	1,231
Paid-up share certificates	239

Profits Distributed

Unmatured Shares
First term, 1½%; second term, 1½%; third term, 1½%; fourth term, 1½%.

Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 15%.

Rates and Averages on Loans

1,473 real estate loans (average, $3,619 each; average rate, 6.48%): 5%, $1,200; 5½%, $700; 6%, $250,450 6½%, $5,078,900.
811 share loans (average, $200 each; average rate, 6.50%): 6½%, $161,980.
81 loans on matured share certificates: 6%, $900; 6½%, $31,140.
1 loan on paid-up share certificates: 6½%, $50.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$15,749.57	$827.50	$516.95	$5,937.74	$23,031.76
Cost per $1,000 of assets	2.66	.14	.09	1.00	3.89

MEDFORD — WEST MEDFORD CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: First National Bank, Boston; J. Frank Cahalan, Central Block, Medford Square, Medford)

Incorporated May 9, 1924. Began business June 10, 1924

Albert W. Hathaway, *President* — Arthur W. Byam, *Treasurer*
Wendell H. Marden, *Assistant Treasurer*

Board of Directors: F. W. Abbott, J. B. Adams*, E. R. Brackett, A. W. Byam, J. F. Cahalan, L. M. Child, W. F. Colby, T. D. Collins*, M. G. P. Cressy, J. J. Curtin, J. R. Gaffey, A. D. Hall*, S. C. L. Haskell, A. W. Hathaway, F. W. Holmes, W. F. Hosmer, W. H. Marden, W. G. Perry, W. F. Pinkham, W. J. Reilly, Henry Risman, R. D. Wheeler, L. O. White, W. F. Wiltshire*.

Regular meeting for receipt of moneys the second Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$459,800 00
Loans on shares	28,998 00
Furniture and fixtures	376 60
Expense	350 83
Insurance and taxes paid	217 52
Due from trust companies and national banks	32,862 66
Cash and cash items	10 00
	$522,615 61

Liabilities

Dues capital	$393,572 00
Profits capital	57,612 51
Paid-up share certificates	46,800 00
Guaranty fund	4,700 24
Surplus	9,086 34
Interest	5,300 71
Fines	170 61
Withdrawal profits	73 20
Due on uncompleted loans	5,200 00
Security committee	100 00
	$522,615 61

Serial Shares

Issued during year	1,266
Withdrawn during year	1,460
Shares in force	8,714
Shares now pledged	3,306

New series issued in March, June, September, December.

Membership

Members	715
Members who are borrowers	166
Holders of:—	
Unmatured shares	685
Paid-up share certificates	41

Profits Distributed

Unmatured Shares
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, ½ of 1%.

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* Security Committee.

Rates and Averages on Loans

100 real estate loans (average, $4,598 each; average rate, 6.50%): 6½%, $459,800.
100 share loans (average, $290 each; average rate, 6.50%): 6½%, $28,998.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,135.50	$394.47	$397.17	$695.93	$2,623.07
Cost per $1,000 of assets	2.17	.75	.76	1.33	5.01

MEDWAY — MEDWAY CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: Bellingham Woolen Co., North Bellingham; Herman Shoe Co., Millis)

Incorporated September 7, 1915. Began business October 5, 1915

William W. Ollendorff, *President* Daniel M. Malloy, *Treasurer*

Board of Directors: J. A. Cole*, J. F. Collins, P. B. Hart*, W. H. Hinman, W. H. Holbrook, R. W. Hunter*, D. M. Malloy, T. F. Malloy*, F. J. O'Donnell, R. M. O'Donnell, W. W. Ollendorff*, J. H. Reardon, A. L. Saunders, C. A. Smith, J. J. Sullivan.

Regular meeting for receipt of moneys the first Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 7, 1930

Assets

Loans on real estate	$614,595 00
Loans on shares	5,805 00
Loans on matured share certificates	500 00
Real estate by foreclosure, etc.	11,479 31
Expense	137 96
Insurance and taxes paid	239 35
Due from trust companies and national banks	10,142 67
Cash and cash items	1,422 41
	$644,321 70

Liabilities

Dues capital	$377,968 00
Profits capital	94,660 55
Matured share certificates	121,200 00
Paid-up share certificates	18,200 00
Forfeited share account	714 62
Guaranty fund	11,217 28
Surplus	15,914 12
Interest	3,136 25
Fines	119 81
Withdrawal profits	41 07
Due on uncompleted loans	1,150 00
	$644,321 70

Serial Shares

Issued during year	1,205
Withdrawn during year	1,241
Forfeited during year	5
Matured during year	127
Shares in force	6,802
Shares now pledged	3,347

New series issued in April, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	6	91	$140	$200 52
May, 1930	7	36	140	200 75

Holders of maturing shares, 24.
3 loans cancelled by maturity, $3,625.00.

Membership

Members	678
Members who are borrowers	252
Holders of:—	
Unmatured shares	639
Matured share certificates	92
Paid-up share certificates	16

Profits Distributed

Unmatured Shares
First term, 3%; second term, 3%.

Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

227 real estate loans (average, $2,716 each; average rate, 6.49%): 6%, $3,800; 6½%, $610,795.
35 share loans (average, $166 each; average rate, 6.50%): 6½%, $5,805.
1 loan on matured share certificates: 6½%, $500.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,830.00	$341.29	$60.78	$1,074.35	$3,306.42
Cost per $1,000 of assets	2.84	.53	.09	1.67	5.13

* Security Committee.

MELROSE — MELROSE CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: Melrose Highlands Branch of Melrose Trust Company)

Incorporated April 4, 1890. Began business April 20, 1890

Charles H. Adams, *President* James Arthur Fulton, *Treasurer*

Board of Directors: C. H. Adams, C. L. Allen, A. L. Carr, H. E. Child, Sanford Crandon, J. C. Crolly, W. A. Dole*, W. S. Fifield*, Robert Friend, J. A. Fulton, W. R. Lovett, C. G. Schaedel*, F. A. Stevens, F. R. Upham, H. P. Waterhouse, W. E. Waterhouse.

Regular meeting for receipt of moneys the Saturday following the first Friday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 4, 1930

Assets

Loans on real estate	$2,415,550 00
Loans on shares	91,825 00
Loans on matured share certificates	6,085 00
Loans on paid-up share certificates	1,070 00
Common form mortgages	11,358 65
Real estate by foreclosure, etc.	31,593 19
Expense	719 49
Overs and shorts	6 10
Due from trust companies and national banks	61,377 19
Cash and cash items	27,277 27
	$2,646,861 89

Liabilities

Dues capital	$1,432,203 00
Profits capital	315,154 19
Matured share certificates	560,200 00
Paid-up share certificates	243,400 00
Forfeited share account	36 00
Guaranty fund	50,472 35
Surplus	17,461 26
Interest	12,588 55
Fines	225 77
Transfer fees	1 00
Withdrawal profits	171 59
Interest and fines accrued, but not collected	1,482 98
Due on uncompleted loans	13,200 00
Security committee	184 00
Personal accounts	81 20
	$2,646,861 89

Serial Shares

Issued during year	5,255
Withdrawn during year	4,754
Matured during year	664
Shares in force	28,000
Shares now pledged	14,830

New series issued in January, April, July, October.

Membership

Members	2,652
Members who are borrowers	825
Holders of:—	
Unmatured shares	2,114
Matured share certificates	461
Paid-up share certificates	214

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	67	364	$141	$200 47
July, 1930	68	300	141	200 69

Holders of maturing shares, 80.
4 loans cancelled by maturity, $6,000,00.

Profits Distributed

Unmatured Shares
First term, 1 7/16%; second term, 1 7/16%; third term, 1 7/16%; fourth term, 1 7/16%.

Matured Share Certificates
First term, 1 5/16%; second term, 1 5/16%; third term, 1 5/16%; fourth term, 1 5/16%.

Paid-up Share Certificates
First term, 1 1/4%; second term, 1 1/4%; third term, 1 1/4%; fourth term, 1 1/4%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 2 years old; 10% on series from 2 to 5 years old; after 5 years, none.

Rates and Averages on Loans

640 real estate loans (average, $3,774 each; average rate, 6%): 5½%, $1,350; 6%, $2,414,200.
170 share loans (average, $540 each; average rate, 6%): 6%, $91,825.
17 loans on matured share certificates: 6%, $6,085.
5 loans on paid-up share certificates: 6%, $1,070.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$6,225.00	$996.82	$371.68	$1,980.34	$9,573.84
Cost per $1,000 of assets	2.35	.38	.14	.75	3.62

MERRIMAC — THE ECONOMY CO-OPERATIVE BANK

Incorporated July 26, 1889. Began business August 12, 1889

Fred S. Hardwick, *President* (Office vacant), *Treasurer*

Board of Directors: G. W. Davis, H. M. Emery*, F. S. Hardwick, C. B. Heath, Zenas Lovell, C. W. Morrell*, A. W. Sawyer*, F. C. Twombly, I. A. Williams, T. W. Wright.

Regular meeting for receipt of moneys the second Monday of each month.

* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$156,975 00
Loans on shares	5,900 00
Expense	330 22
Due from trust companies and national banks	6,228 99
	$169,434 21

Liabilities

Dues capital	$129,250 00
Profits capital	32,265 67
Guaranty fund	4,374 92
Surplus	673 06
Interest	2,402 83
Premiums	129 30
Fines	128 62
Withdrawal profits	209 81
	$169,434 21

Serial Shares

Issued during year	159
Withdrawn during year	274
Forfeited during year	6
Matured during year	13
Shares in force	1,920
Shares now pledged	984

New series issued in February, August.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Mar., 1930	59	13	$140	$200 76

Holders of maturing shares, 2.
1 loan cancelled by maturity, $1,000.00.

Membership

Members	240
Members who are borrowers	121
Holders of:—	
Unmatured shares	240

Profits Distributed

Unmatured Shares
First term, 2⅞%; second term, 2⅞%.

Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Proportion of profits retained on voluntary withdrawals, 10%

Rates and Averages on Loans

116 real estate loans (average, $1,353 each; average rate, 6.30%): 6³⁄₁₀%, $156,975.
25 share loans (average, $236 each; average rate, 6.30%): 6³⁄₁₀%, $5,900.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,000.00	$150.00	–	$326.70	$1,476.70
Cost per $1,000 of assets	5.90	.88	–	1.93	8.71

METHUEN — METHUEN CO-OPERATIVE BANK

Incorporated April 4, 1923. Began business April 13, 1923

Frank A. Gordon, *President* Raymond B. Kinney, *Treasurer*

Board of Directors: H. E. Brown, H. A. Cregg, Thomas Dow*, J. D. Emerson, A. H. Gammons, A. C. Gaunt, B. B. Gordon, F. A. Gordon, B. E. Hill*, R. B. Kinney, C. I. Lyons, A. J. Richardson, E. E. Richardson*, C. A. Stevens, J. A. Worsley.

Regular meeting for receipt of moneys the last Saturday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 25, 1930

Assets

Loans on real estate	$164,750 00
Loans on shares	5,930 00
Expense	34 76
Insurance and taxes paid	175 78
Due from trust companies and national banks	5,172 65
Cash and cash items	30 00
	$176,093 19

Liabilities

Dues capital	$126,407 00
Profits capital	24,747 12
Paid-up share certificates	11,200 00
Forfeited share account	332 51
Guaranty fund	2,430 20
Surplus	6,255 91
Interest	1,027 29
Fines	35 26
Withdrawal profits	31 61
Due on uncompleted loans	3,623 29
Security committee	3 00
	$176,093 19

* Security Committee.

Serial Shares

Issued during year	598
Withdrawn during year	558
Shares in force	2,479
Shares now pledged	1,026

New series issued in January, April, July, October.

Membership

Members	220
Members who are borrowers	66
Holders of :—	
Unmatured shares	211
Paid-up share certificates	9

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; 10% on series from 5 to 8 years old; after 8 years, none.

Rates and Averages on Loans

50 real estate loans (average, $3,295 each; average rate, 6.50%): 6½%, $164,750.
16 share loans (average, $371 each; average rate, 6.50%): 6½%, $5,930.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$321.50	$109.01	$9.85	$308.42	$748.78
Cost per $1,000 of assets	1.83	.62	.05	1.75	4.25

MIDDLEBOROUGH — THE MIDDLEBOROUGH CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: C. N. Atwood, Atwood's Mills, Rock; Barnstable County National Bank, Hyannis; W. I. Fuller, Main Street, Osterville; G. W. Jones, Palmer Ave., Falmouth; National Rockland Bank, Boston)

Incorporated May 1, 1889. Began business May 21, 1889

Alvin C. Howes, *President* Walter L. Beals, *Treasurer*
Irene B. Dunham, *Assistant Treasurer*

Board of Directors: C. N. Atwood, L. O. Atwood, L. A. Baker, W. L. Beals*, S. L. Brett, G. N. Dupont, A. C. Howes*, J. H. Kennedy, L. B. Mendell, L. T. Perkins*, H. W. Sears*, D. D. Sullivan*, J. V. Sullivan, A. A. Thomas, Lorenzo Wood.

Regular meeting for receipt of moneys the third Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 21, 1930

Assets

Loans on real estate	$2,681,650 00
Loans on shares	28,900 00
Loans on matured share certificates	8,430 00
Loans on paid-up share certificates	340 00
Real estate by foreclosure, etc.	29,007 81
Bank building	26,451 58
Furniture and fixtures	3,165 75
Insurance and taxes paid	878 93
Due from trust companies and national banks	108,870 19
Cash and cash items	548 57
	$2,888,242 83

Liabilities

Dues capital	$1,164,146 00
Profits capital	256,566 81
Matured share certificates	1,182,800 00
Paid-up share certificates	191,800 00
Forfeited share account	108 00
Matured share account	1,600 00
Guaranty fund	46,745 37
Surplus	16,966 70
Interest and fines accrued, but not collected	1,299 72
Due on uncompleted loans	5,193 86
Security committee	36 00
Dividends on matured share certificates	16,192 58
Dividends on paid-up share certificates	2,397 50
Other liabilities	2,390 29
	$2,888,242 83

* Security Committee.

Serial Shares

Issued during year	4,551
Withdrawn during year	3,178
Forfeited during year	295
Matured during year	777
Shares in force	22,361
Shares now pledged	14,315

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	62	146	$143	$200 57
Mar., 1930	63	273	143	200 64
June, 1930	64	189	143	200 70
Sept., 1930	65	169	143	200 77

Holders of maturing shares, 116.
10 loans cancelled by maturity, $8,900.00.

Membership

Members	2,431
Members who are borrowers	1,074
Holders of:—	
Unmatured shares	1,811
Matured share certificates	829
Paid-up share certificates	129

Profits Distributed

Unmatured Shares
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured Share Certificates
First term, 1⅜%; second term, 1 5/16%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

1,010 real estate loans (average, $2,655 each; average rate, 6%): 6%, $2,681,650.
82 share loans (average, $352 each; average rate, 6%): 6%, $28,900.
21 loans on matured share certificates: 6%, $8,430.
1 loan on paid-up share certificates: 6%, $340.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$6,853.16	$1,680.00	$525.20	$2,749.99	$11,808.35
Cost per $1,000 of assets	2.38	.58	.18	.95	4.09

MILFORD — MILFORD CO-OPERATIVE BANK

Incorporated March 31, 1887. Began business April 1, 1887

J. Allen Wallace, *President* Walter F. Mann, *Treasurer*
Minnie S. Walker, *Assistant Treasurer*

Board of Directors: C. F. Austin, H. S. Chadbourne*, C. E. Cooney, G. C. Eastman*, F. A. Gould, W. D. Howard, P. J. Lawless, L. B. Libbey, R. Mainini, W. F. Mann, J. A. Wallace, Arthur Webb*, T. J. Welch*, F. A. Whipple.

Regular meeting for receipt of moneys the first Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 6, 1930

Assets

Loans on real estate	$2,081,150 00
Loans on shares	45,130 00
Loans on matured share certificates	3,420 00
Loans on paid-up share certificates	1,670 00
Real estate by foreclosure, etc.	17,877 65
Expense	873 64
Due from trust companies and national banks	61,893 97
Cash and cash items	132 89
	$2,212,148 15

Liabilities

Dues capital	$1,169,951 00
Profits capital	252,396 07
Matured share certificates	471,800 00
Paid-up share certificates	217,000 00
Guaranty fund	58,318 53
Surplus	29,821 66
Interest	10,411 66
Fines	329 58
Withdrawal profits	203 47
Interest and fines accrued, but not collected	906 18
Due on uncompleted loans	1,000 00
Security committee	10 00
	$2,212,148 15

Serial Shares

Issued during year	3,038
Withdrawn during year	2,525
Forfeited during year	60
Matured during year	565
Shares in force	21,414
Shares now pledged	12,211

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Mar., 1930	63	283	$143	$200 91
Aug., 1930	64	282	143	200 23

Holders of maturing shares, 69.
23 loans cancelled by maturity, $29,720.00.

Membership

Members	2,342
Members who are borrowers	997
Holders of:—	
Unmatured shares	2,182
Matured share certificates	411
Paid-up share certificates	192

Profits Distributed

Unmatured Shares
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 50% of last dividend.

* Security Committee.

Rates and Averages on Loans

811 real estate loans (average, $2,566 each; average rate, 5.97%): 5¼%, $61,350; 5½%, $19,950; 6%, $1,999,850.
254 share loans (average, $178 each; average rate, 6%): 6%, $45,130.
10 loans on matured share certificates: 6%, $3,420.
6 loans on paid-up share certificates: 6%, $1,670.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$8,308.25	$537.56	$243.65	$2,324.70	$11,414.16
Cost per $1,000 of assets	3.76	.24	.11	1.05	5.16

MILLBURY — MILLBURY CO-OPERATIVE BANK

Incorporated January 30, 1926. Began business February 10, 1926

Warren B. Harris, *President* — Edward F. Rice, *Treasurer*

Board of Directors: R. W. Brigham, D. J. Dempsey*, T. A. Dowd, G. K. Fisher, W. F. Germaine, C. H. Harris, W. B. Harris, C. F. Holman, C. E. Horne, E. F. Hull, E. A. Landry, H. J. Lavallee, Alcide Mayotte*, J. J. Mulhane, B. O. Paine, H. B. Proctor, E. F. Rice*, G. W. Rice, M. J. Roach, W. A. Roberts, C. E. Watson, J. H. Welsh, John White, A. D. Windle, A. J. Winter, E. W. Witter*.

Regular meeting for receipt of moneys the second Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$320,350 00
Loans on shares	12,145 00
Real estate by foreclosure, etc.	5,356 89
Furniture and fixtures	686 16
Expense	351 80
Insurance and taxes paid	28 85
Due from trust companies and national banks	10,451 18
Cash and cash items	10 08
	$349,379 96

Liabilities

Dues capital	$283,800 00
Profits capital	33,624 38
Paid-up share certificates	21,200 00
Forfeited share account	268 70
Guaranty fund	2,136 96
Surplus	2,094 68
Interest	3,395 14
Fines	110 49
Transfer fees	25
Withdrawal profits	69 54
Due on uncompleted loans	2,627 82
Security committee	52 00
	$349,379 96

Serial Shares

Issued during year	1,121
Withdrawn during year	909
Forfeited during year	10
Shares in force	7,557
Shares now pledged	2,053

New series issued in March, June, September, December.

Membership

Members	589
Members who are borrowers	132
Holders of:—	
Unmatured shares	584
Paid-up share certificates	17

Profits Distributed

Unmatured Shares
First term, 1½%; second term, 1½%; third term, 1½%; fourth term, 1½%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 50% of last dividend.

Rates and Averages on Loans

100 real estate loans (average, $3,203 each; average rate, 6.50%): 6½%, $320,350.
33 share loans (average, $368 each; average rate, 6.50%): 6½%, $12,145.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$930.00	$421.25	$50.17	$310.82	$1,712.24
Cost per $1,000 of assets	2.66	1.21	.14	.89	4.90

MILTON — MILTON CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: 227 Copeland Street, West Quincy)

Incorporated July 9, 1919. Began business September 17, 1919

John J. Gallagher, *President* — Clifford H. Coffin, *Treasurer*

Board of Directors: A. O. Allen, Josiah Babcock, Jr., P. J. Bannin, G. A. Berry, Johanna L. Berry, Stephen Bianchi, E. C. Byrnes, J. J. Casey, C. H. Coffin, Helen F. Crowley, Philip Egan, J. J. Gallagher*, A. W. Ham, D. A. Heffernan*, R. C. Kelley, J. F. Kerrigan, E. P. Ledwith, N. A. McDonald, J. E. McLeod, W. P. Melley, J. F. Mitchell, E. J. Morgan*, J. E. O'Connell, Fred Preston, J. R. Travers.

Regular meeting for receipt of moneys the fourth Monday of each month.

* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 27, 1930

Assets

Loans on real estate	$458,200 00
Loans on shares	26,700 00
Real estate by foreclosure, etc.	20,486 03
Furniture and fixtures	350 00
Expense	235 23
Due from trust companies and national banks	6,979 86
Cash and cash items	2,902 84
	$515,853 96

Liabilities

Dues capital	$367,552 00
Profits capital	82,700 83
Paid-up share certificates	50,200 00
Forfeited share account	1,470 30
Guaranty fund	5,573 57
Surplus	1,927 34
Interest	4,915 11
Fines	139 07
Withdrawal profits	118 48
Interest and fines accrued, but not collected	767 26
Due on uncompleted loans	400 00
Security committee	90 00
	$515,853 96

Serial Shares

Issued during year	1,406
Withdrawn during year	1,474
Forfeited during year	30
Shares in force	6,945
Shares now pledged	3,007

New series issued in March, June, September, December.

Membership

Members	547
Members who are borrowers	166
Holders of:—	
Unmatured shares	517
Paid-up share certificates	38

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, on series less than 4 years old, the last quarterly dividend; on series from 4 to 8 years old, ⅔ of last quarterly dividend; and after 8 years, ½ of last quarterly dividend.

Rates and Averages on Loans

108 real estate loans (average, $4,242 each; average rate, 6%): 6%, $458,200.
58 share loans (average, $460 each; average rate, 6%): 6%, $26,700.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,045.00	$355.94	$114.70	$544.56	$2,060.20
Cost per $1,000 of assets	2.03	.69	.22	1.05	3.99

NATICK — HENRY WILSON CO-OPERATIVE BANK†

Incorporated October 23, 1886. Began business November 12, 1886

Harold H. Johnson, *President* John S. M. Glidden, *Treasurer*

Board of Directors: A. P. Balcom, Peter Cashion, Richard Foley, J. S. M. Glidden*, J. A. Hill, C. N. Howe, H. H. Johnson, M. E. McGrath, L. E. Pulsifer*, D. W. Richardson*, E. W. Rogers, N. S. Trippe, H. F. Whitney*.

Regular meeting for receipt of moneys the second Friday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 10, 1930

Assets

Loans on real estate	$3,093,750 00
Loans on shares	32,450 00
Loans on matured share certificates	15,100 00
Loans on paid-up share certificates	2,900 00
Common form mortgages	156,520 00
Real estate by foreclosure, etc.	60,032 11
Insurance and taxes paid	276 64
Other assets	980 05
Due from trust companies and national banks	80,634 54
Cash and cash items	719 07
	$3,443,362 41

Liabilities

Dues capital	$1,271,797 00
Profits capital	276,801 81
Matured share certificates	1,455,600 00
Paid-up share certificates	289,000 00
Guaranty fund	64,554 96
Surplus	45,201 93
Interest and fines accrued, but not collected	5,053 24
Due on uncompleted loans	10,750 00
Security committee	32 01
Dividends on matured share certificates	20,014 50
Dividends on paid-up share certificates	3,612 50
Other liabilities	944 46
	$3,443,362 41

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* Security Committee. † Name changed November 19, 1930, to Natick Co-operative Bank.

Serial Shares

Issued during year	6,395
Withdrawn during year	6,817
Matured during year	1,488
Shares in force	27,851
Shares now pledged	16,496

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	64	1,037	$140	$200 94
June, 1930	65	451	139	200 18

Holders of maturing shares, 198.
13 loans cancelled by maturity, $16,250.00.

Membership

Members	3,176
Members who are borrowers	994
Holders of:—	
Unmatured shares	2,067
Matured share certificates	990
Paid-up share certificates	246

Profits Distributed

Unmatured Shares
First term, 1½%; second term, 1½%; third term, 1½%; fourth term, 1½%.

Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

845 real estate loans (average, $3,661 each; average rate, 6.50%): 6%, $2,500; 6½%, $3,091,250.
122 share loans (average, $266 each; average rate, 6.50%): 6½%, $32,450.
46 loans on matured share certificates: 6½%, $15,100.
8 loans on paid-up share certificates: 6½%, $2,900.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$8,297.00	$280.13	$266.19	$4,212.18	$13,055.50
Cost per $1,000 of assets	2.41	.08	.08	1.22	3.79

NEEDHAM — THE NEEDHAM CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: First National Bank, Boston)

Incorporated April 21, 1892. Began business May 9, 1892

Walter F. Snow, *President* William G. Moseley, *Treasurer*
Amos H. Shepherdson, *Assistant Treasurer*

Board of Directors: W. F. Alden*, J. F. Buckley*, G. W. Holt, C. M. Locke, W. C. Mason*, E. W. Smith*, W. F. Snow, F. J. Stanwood, S. H. Wragg*.

Regular meeting for receipt of moneys the second Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$7,174,650 00
Loans on shares	153,501 00
Loans on matured share certificates	13,810 00
Loans on paid-up share certificates	900 00
Common form mortgages	8,200 00
Real estate by foreclosure, etc.	114,762 01
Bank building	20,000 00
Insurance and taxes paid	2,811 70
Due from trust companies and national banks	338,240 94
Cash and cash items	400 00
	$7,827,275 65

Liabilities

Dues capital	$3,507,419 00
Profits capital	831,114 17
Matured share certificates	2,772,600 00
Paid-up share certificates	352,400 00
Forfeited share account	112 24
Guaranty fund	154,457 37
Surplus	97,736 13
Due on uncompleted loans	26,753 79
Dividends on matured share certificates	75,270 86
Dividends on paid-up share certificates	8,810 00
Personal accounts	602 09
	$7,827,275 65

Serial Shares

Issued during year	15,145
Withdrawn during year	12,588
Forfeited during year	20
Matured during year	4,015
Shares in force	69,931
Shares now pledged	39,645

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	53	2,156	$140	$200 00
June, 1930	54	1,859	140	200 00

Holders of maturing shares, 391.
33 loans cancelled by maturity, $58,402.36.

Membership

Members	5,921
Members who are borrowers	1,919
Holders of:—	
Unmatured shares	4,006
Matured share certificates	1,861
Paid-up share certificates	261

Profits Distributed

Unmatured Shares
First term, 3%; second term, 3%.

Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, on series less than 7 years old, the last dividend; after 7 years, none.

* Security Committee.

Rates and Averages on Loans

1,770 real estate loans (average, $4,053 each; average rate, 6.30%): 6 3/10%, $7,174,650.
348 share loans (average, $441 each; average rate, 6.30%): 6 3/10%, $153,501.
37 loans on matured share certificates: 6 3/10%, $13,810.
1 loan on paid-up share certificates: 6 3/10%, $900.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$13,917.90	$3,101.83	$695.55	$6,531.11	$24,246.39
Cost per $1,000 of assets	1.78	.39	.09	.83	3.09

NEW BEDFORD — ACUSHNET CO-OPERATIVE BANK

Incorporated November 15, 1889. Began business November 16, 1889

Frederic Taber, *President* William F. Desmond, *Treasurer*

Board of Directors: S. J. Besse, Jeremiah Coholan, W. F. Desmond*, W. B. Gardner, John Gibson*, E. F. Nicholson, E. E. F. Potter, C. R. Price*, Frederic Taber, F. H. Taber, J. O. Thompson, Jr., B. A. Tripp, H. W. Tripp*, E. H. Wefer*, S. F. Winsper.

Regular meeting for receipt of moneys the fourth Saturday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 25, 1930

Assets

Loans on real estate	$2,651,650 00
Loans on shares	65,850 00
Real estate by foreclosure, etc.	63,134 00
Personal accounts	1,577 70
Due from trust companies and national banks	165,447 66
	$2,947,659 36

Liabilities

Dues capital	$1,467,229 00
Profits capital	322,074 36
Matured share certificates	761,400 00
Paid-up share certificates	269,800 00
Forfeited share account	329 14
Guaranty fund	64,964 44
Surplus	43,228 78
Interest and fines accrued, but not collected	2,958 88
Due on uncompleted loans	2,166 67
Dividends on matured share certificates	10,135 59
Dividends on paid-up share certificates	3,372 50
	$2,947,659 36

Serial Shares

Issued during year	5,220
Withdrawn during year	3,793
Forfeited during year	223
Retired during year	1,036
Matured during year	1,382
Shares in force	28,150
Shares now pledged	15,750

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Mar., 1930	58	741	$142	$200 08
Sept., 1930	59	641	142	200 09

Holders of maturing shares, 150.
17 loans cancelled by maturity, $28,775.00.

Membership

Members	2,599
Members who are borrowers	962
Holders of:—	
Unmatured shares	2,116
Matured share certificates	537
Paid-up share certificates	182

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1 3/8%; second term, 1 3/8%; third term, 1 3/8%; fourth term, 1 3/8%.

Paid-up Share Certificates
First term, 1 1/4%; second term, 1 1/4%; third term, 1 1/4%; fourth term, 1 1/4%.

Proportion of profits retained on voluntary withdrawals, 50% on last six months dividend.

Rates and Averages on Loans

820 real estate loans (average, $3,234 each; average rate, 6%): 6%, $2,651,650.
142 share loans (average, $464 each; average rate, 6%): 6%, $65,850.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$8,028.96	$1,200.00	$116.20	$1,821.08	$11,166.24
Cost per $1,000 of assets	2.72	.41	.04	.62	3.79

* Security Committee.

NEW BEDFORD — NEW BEDFORD CO-OPERATIVE BANK

Incorporated July 11, 1881. Began business August 19, 1881

Frederic H. Taber, *President* William F. Desmond, *Treasurer*

Board of Directors: S. J. Besse, Jeremiah Coholan, W. F. Desmond*, W. B. Gardner, John Gibson*, E. F. Nicholson, E. E. F. Potter, C. R. Price*, Frederic Taber, F. H. Taber, J. O. Thompson, Jr., B. A. Tripp, H. W. Tripp*, E. H. Wefer*, S. F. Winsper.

Regular meeting for receipt of moneys the third Friday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 17, 1930

Assets

Loans on real estate	$3,396,025 00
Loans on shares	88,300 00
Real estate by foreclosure, etc.	124,601 76
Bank building	39,550 00
Insurance and taxes paid	1,355 83
Due from trust companies and national banks	169,683 60
	$3,819,516 19

Liabilities

Dues capital	$1,935,069 00
Profits capital	428,310 19
Matured share certificates	955,400 00
Paid-up share certificates	337,800 00
Forfeited share account	245 04
Guaranty fund	86,622 31
Surplus	53,926 89
Interest and fines accrued, but not collected	4,108 90
Dividends on matured share certificates	12,844 35
Dividends on paid-up share certificates	4,222 50
Other liabilities	967 01
	$3,819,516 19

Serial Shares

Issued during year	6,153
Withdrawn during year	4,925
Forfeited during year	239
Retired during year	983
Matured during year	1,216
Shares in force	35,960
Shares now pledged	20,018

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Mar., 1930	75	604	$142	$200 08
Sept., 1930	76	612	142	200 09

Holders of maturing shares, 160.
15 loans cancelled by maturity, $26,025.00.

Membership

Members	3,057
Members who are borrowers	1,205
Holders of:—	
Unmatured shares	2,515
Matured share certificates	671
Paid-up share certificates	244

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 50% of last six months dividend.

Rates and Averages on Loans

1,045 real estate loans (average, $3,349 each; average rate, 6%): 6%, $3,396,025.
160 share loans (average, $552 each; average rate, 6%): 6%, $88,300.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$11,750.04	$1,800.00	$248.80	$1,907.36	$15,706.20
Cost per $1,000 of assets	3.08	.47	.06	.50	4.11

NEWBURYPORT — NEWBURYPORT CO-OPERATIVE BANK

Incorporated March 15, 1888. Began business April 9, 1888

Charles E. Hale, *President* George E. Stickney, *Treasurer*
Webster D. Adams, *Assistant Treasurer*

Board of Directors: W. D. Adams, G. E. Cooper*, C. E. Hale, N. N. Jones*, P. I. Lawton, H. W. Little, L. L. Peavey, C. W. Perry, H. A. Pistorius, W. F. Runnells, Norman Russell, G. E. Stickney*, A. M. Weatherby.

Regular meeting for receipt of moneys the second Monday of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$1,830,625 00
Loans on shares	14,025 00
Loans on matured share certificates	150 00
Real estate by foreclosure, etc.	27,799 39
Expense	859 21
Due from trust companies and national banks	86,201 65
Cash and cash items	676 74
	$1,960,336 99

Liabilities

Dues capital	$1,383,048 00
Profits capital	320,212 99
Matured share certificates	142,800 00
Forfeited share account	4,331 62
Guaranty fund	50,648 03
Surplus	45,875 16
Interest	10,433 75
Premiums	11 20
Fines	425 27
Withdrawal profits	217 38
Interest and fines accrued, but not collected	766 93
Due on uncompleted loans	1,566 66
	$1,960,336 99

Serial Shares

Issued during year	2,617
Withdrawn during year	2,579
Forfeited during year	77
Retired during year	378
Matured during year	369
Shares in force	24,072
Shares now pledged	9,647

New series issued in April, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	61	227	$140	$201 04
May, 1930	62	142	139	200 10

Holders of maturing shares, 62.
15 loans cancelled by maturity, $15,150.00.

Membership

Members	2,125
Members who are borrowers	692
Holders of:—	
Unmatured shares	2,063
Matured share certificates	113

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 3%; second term, 3%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 7 years old; after 7 years, none.

Rates and Averages on Loans

672 real estate loans (average, $2,724 each; average rate, 6.98%): 6 3/10%, $49,325; 7%, $1,781,300.
38 share loans (average, $369 each; average rate, 7%): 7%, $14,025.
1 loan on matured share certificates: 7%, $150.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$8,009.98	$676.00	$67.90	$1,307.63	$10,061.51
Cost per $1,000 of assets	4.09	.34	.03	.67	5.13

NEWTON — THE AUBURNDALE CO-OPERATIVE BANK

295 Auburn Street, Auburndale

(Other authorized location for receipt of moneys: Atlantic National Bank, 88 Summer Street, Boston)

Incorporated February 8, 1910. Began business February 15, 1910

William K. Corey, *President* Charles E. Valentine, *Treasurer*
Charles S. Cowdrey, *Assistant Treasurer*

Board of Directors: F. H. Allison, W. R. Amesbury*, C. D. Ansley, G. A. Bacon, E. T. Cady, W. K. Corey, William Coulson*, C. B. Floyd, J. H. Gordon*, W. F. Hadlock*, H. A. Hansen, G. F. Howland, C. P. Hutchinson, J. A. Leonard, H. H. Longfellow, W. H. Nash*, W. B. Smith, W. J. Spaulding, C. E. Valenine, H. A. Wentworth, G. M. Winslow.

Regular meeting for receipt of moneys the first Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 7, 1930

Assets

Loans on real estate	$1,640,025 00
Loans on shares	41,596 00
Loans on matured share certificates	4,575 00
Loans on paid-up share certificates	550 00
Real estate by foreclosure, etc.	19,532 40
Furniture and fixtures	400 00
Expense	945 66
Insurance and taxes paid	584 26
Personal accounts	22 29
Due from trust companies and national banks	37,574 09
Cash and cash items	7,913 77
	$1,753,718 47

Liabilities

Dues capital	$827,516 00
Profits capital	165,757 34
Matured share certificates	582,600 00
Paid-up share certificates	113,800 00
Guaranty fund	36,513 78
Surplus	8,145 58
Interest	15,541 98
Fines	292 79
Due on uncompleted loans	3,500 00
Security committee	51 00
	$1,753,718 47

* Security Committee.

Serial Shares

Issued during year	4,999
Withdrawn during year	4,027
Matured during year	807
Shares in force	17,896
Shares now pledged	9,561

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	33	221	$141	$201 19
Mar., 1930	34	256	141	201 12
June, 1930	35	126	141	201 04
Sept., 1930	36	204	141	200 94

Holders of maturing shares, 109.
4 loans cancelled by maturity, $11,500.00.

Membership

Members	1,404
Members who are borrowers	402
Holders of:—	
Unmatured shares	1,033
Matured share certificates	401
Paid-up share certificates	99

Profits Distributed

Unmatured Shares

First term, 1 7/16%; second term, 1 3/8%; third term, 1 3/8%; fourth term, 1 3/8%.

Matured Share Certificates

First term, 1 3/8%; second term, 1 3/8%; third term, 1 3/8%; fourth term, 1 3/8%.

Paid-up Share Certificates

First term, 1 1/4%; second term, 1 1/4%; third term, 1 1/4%; fourth term, 1 1/4%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

319 real estate loans (average, $5,141 each; average rate, 6%): 6%, $1,640,025.
79 share loans (average, $527 each; average rate, 6%): 6%, $41,596.
6 loans on matured share certificates: 6%, $4,575.
1 loan on paid-up share certificates: 6%, $550.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$3,312.46	$662.86	$167.50	$1,435.09	$5,577.91
Cost per $1,000 of assets	1.89	.38	.09	.82	3.18

NEWTON — THE NEWTON CO-OPERATIVE BANK

299 Walnut Street, Newtonville

(Other authorized locations for receipt of moneys: 73 Tremont Street, Boston; 281 Washington Street, Newton; Saco Lowell Shops, Newton Upper Falls; 91 Union Street, Newton Centre)

Incorporated June 14, 1888. Began business September 4, 1888

Frank H. Stuart, *President* J. Cheever Fuller, *Treasurer*
Warren W. Oliver, *Assistant Treasurer*

Board of Directors: C. R. Brown, W. M. Cahill, E. O. Childs, H. W. Fitts, C. A. FitzGerald*, G. S. Fuller, J. C. Fuller, J. E. Gibson, T. L. Goodwin*, W. T. Halliday, W. T. Hannigan, H. H. Hawkins*, G. A. Haynes*, F. H. Stuart*, R. C. Thompson, G. M. Weed, T. W. White.

Regular meeting for receipt of moneys the first Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 7, 1930

Assets

Loans on real estate	$3,833,350 00
Loans on shares	75,775 00
Loans on matured share certificates	10,610 00
Loans on paid-up share certificates	4,000 00
Common form mortgages	25,220 00
Real estate by foreclosure, etc.	205,289 88
Furniture and fixtures	486 35
Expense	4,370 00
Insurance and taxes paid	1,211 44
Personal accounts	261 25
Due from trust companies and national banks	126,248 96
Cash and cash items	1,257 13
	$4,288,080 01

Liabilities

Dues capital	$2,185,280 00
Profits capital	433,085 60
Matured share certificates	1,132,800 00
Paid-up share certificates	415,400 00
Forfeited share account	396 84
Guaranty fund	52,506 17
Surplus	11,707 64
Interest	37,529 14
Fines	1,078 69
Withdrawal profits	505 46
Interest and fines accrued, but not collected	6,847 56
Due on uncompleted loans	10,662 71
Security committee	140 96
Other liabilities	139 24
	$4,288,080 01

* Security Committee.

Serial Shares

Issued during year	11,505
Withdrawn during year	11,644
Matured during year	1,156
Shares in force	48,765
Shares now pledged	21,807

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	60	526	$141	$200 61
June, 1930	61	630	141	200 82

Holders of maturing shares, 152.
10 loans cancelled by maturity, $13,100.00.

Membership

Members	3,904
Members who are borrowers	1,159
Holders of:—	
Unmatured shares	2,984
Matured share certificates	1,023
Paid-up share certificates	354

Profits Distributed

Unmatured Shares

First term, 1 7/16%; second term, 1 7/16%; third term, 1 7/16%; fourth term, 1¼%.

Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; 10% on series 5 to 8 years old; after 8 years, none. On series 88 or those issued subsequently, none.

Rates and Averages on Loans

945 real estate loans (average, $4,056 each; average rate, 6.06%): 5%, $1,600; 5½%, $5,600; 6%, $3,055,750; 6 3/10%, $755,800; 7%, $14,600.
183 share loans (average, $414 each; average rate, 6%): 6%, $74,225; 6 3/10%, $1,550.
17 loans on matured share certificates: 6%, $10,610.
7 loans on paid-up share certificates: 6%, $4,000.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$15,107.30	$5,617.21	$729.03	$5,961.61	$27,415.15
Cost per $1,000 of assets	3.52	1.31	.17	1.39	6.39

NEWTON — NEWTON SOUTH CO-OPERATIVE BANK

7 Lincoln Street, Newton Highlands

(Other authorized locations for receipt of moneys: A. Leslie Harwood, Jr., 68 Devonshire Street, Boston; G. W. Thompson, 80 Langley Road, Newton Centre; Thomas L. Aiken, 301 Elliot Street, Newton Upper Falls)

Incorporated July 8, 1913. Began business September 18, 1913

Clarence S. Luitwieler, *President* Charles W. Mercer, *Treasurer*

Board of Directors: T. L. Aiken, Lincoln Alvord*, D. A. Ambrose, H. W. Bail, G. W. Barker*, E. F. Beck*, E. S. Drowne, C. W. Fewkes, F. Gasbarri, C. S. Luitweiler, C. W. Mercer, J. E. Parker*, G. W. Pratt, G. W. Thompson*, J. A. Waters, James Willing.

Regular meeting for receipt of moneys the third Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 16, 1930

Assets

Loans on real estate	$1,020,070 00
Loans on shares	32,350 00
Loans on matured share certificates	3,450 00
Real estate by foreclosure, etc.	5,026 17
Expense	801 51
Insurance and taxes paid	129 07
Due from trust companies and national banks	21,927 86
	$1,083,754 61

Liabilities

Dues capital	$566,909 00
Profits capital	125,287 77
Matured share certificates	261,200 00
Paid-up share certificates	84,600 00
Guaranty fund	19,514 69
Surplus	15,384 95
Interest	10,154 80
Fines	255 42
Withdrawal profits	156 48
Interest and fines accrued, but not collected	216 50
Security committee	75 00
	$1,083,754 61

* Security Committee.

Serial Shares

Issued during year	1,716
Withdrawn during year	1,547
Matured during year	293
Shares in force	10,446
Shares now pledged	5,644

New series issued in March, September.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	10	160	$141	$200 15
June, 1930	11	133	141	200 33

Holders of maturing shares, 41.
10 loans cancelled by maturity, $17,950.00.

Membership

Members	841
Members who are borrowers	249
Holders of:—	
Unmatured shares	642
Matured share certificates	199
Paid-up share certificates	76

Profits Distributed

Unmatured Shares
First term, 2⅞%; second term, 2⅞%.

Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 6 years old; 10% on series from 6 to 8 years old; after 8 years, none.

Rates and Averages on Loans

204 real estate loans (average, $5,000 each; average rate, 6%): 6%, $1,020,070.
41 share loans (average, $789 each; average rate, 6%): 6%, $32,350.
4 loans on matured share certificates: 6%, $3.450.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$2,032.50	$926.34	$15.00	$1,169.40	$4,143.24
Cost per $1,000 of assets	1.87	.86	.01	1.08	3.82

NEWTON — NONANTUM CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: 325 Watertown Street, Newton)

Incorporated March 28, 1917. Began business May 8, 1917

Frank H. Stuart, *President* Warren W. Oliver, *Treasurer*
Walter A. Hood, *Assistant Treasurer*

Board of Directors: W. M. Cahill, E. O. Childs, H. W. Fitts, C. A. FitzGerald*, G. S. Fuller, J. E. Gibson, T. L. Goodwin*, W. T. Hannigan, H. H. Hawkins*, G. A. Haynes*, J. W. House, M. P. McKinnon, F. H. Stuart*, R. C. Thompson, T. W. White.

Regular meeting for receipt of moneys the second Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$277,050 00
Loans on shares	17,595 00
Loans on matured share certificates	1,110 00
Loans on paid-up share certificates	590 00
Real estate by foreclosure, etc.	7,328 07
Bank building	1,167 50
Other assets	100 00
Due from trust companies and national banks	11,215 71
Cash and cash items	100 00
	$316,256 28

Liabilities

Dues capital	$193,593 00
Profits capital	40,269 73
Matured share certificates	42,200 00
Paid-up share certificates	30,600 00
Guaranty fund	3,282 92
Surplus	3,646 59
Due on uncompleted loans	1,600 04
Dividends on matured share certificates	527 50
Dividends on paid-up share certificates	382 50
Other liabilities	154 00
	$316,256 28

Serial Shares

Issued during year	612
Withdrawn during year	889
Matured during year	71
Shares in force	3,590
Shares now pledged	1,936

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	4	15	$143	$200 45
Mar., 1930	5	26	143	200 51
June, 1930	6	20	143	200 45
Sept., 1930	7	10	143	200 54

Holders of maturing shares, 8.
2 loans cancelled by maturity, $4,500.00.

Membership

Members	317
Members who are borrowers	101
Holders of:—	
Unmatured shares	266
Matured share certificates	36
Paid-up share certificates	36

Profits Distributed

Unmatured Shares
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1¼%.

Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 5 years old; after 5 years, none; and none on shares issued after February, 1929.

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* Security Committee.

Rates and Averages on Loans

63 real estate loans (average, $4,398 each; average rate, 6.07%): 6%, $254,300; 6 3/10%, $16,200; 7%, $6,550.
30 share loans (average, $586 each; average rate, 6%): 6%, $17,595.
2 loans on matured share certificates: 6%, $1,110.
2 loans on paid-up share certificates: 6%, $590.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,330.00	$403.01	$122.18	$340.80	$2,195.99
Cost per $1,000 of assets	4.21	1.27	.39	1.08	6.95

NEWTON — WEST NEWTON CO-OPERATIVE BANK

1349 Washington Street, West Newton

(Other authorized location for receipt of moneys: First National Bank, 50 State Street, Boston)

Incorporated June 16, 1892. Began business June 22, 1892

Charles E. Hatfield, *President* Alfred E. Thayer, *Treasurer*

Board of Directors: W. B. Baker*, F. J. Burrage, H. F. Cate*, Alice L. Frost, R. S. Harrison, C. E. Hatfield*, F. M. Lowe*, M. F. Lucas*, Francis Newhall*, Ellery Peabody, W. S. Redfield, J. A. Reed, A. E. Thayer, S. B. Thomas, H. L. Whittlesey*, J. E. Whittlesey.

Regular meeting for receipt of moneys the fourth Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 22, 1930

Assets

Loans on real estate	$1,398,950 00
Loans on shares	19,765 00
Loans on matured share certificates	3,280 00
Loans on paid-up share certificates	825 00
Bonds and notes	10,000 00
Real estate by foreclosure, etc.	2,049 58
Expense	897 75
Insurance and taxes paid	382 58
Due from trust companies and national banks	11,143 95
Cash and cash items	10,196 54
	$1,457,490 40

Liabilities

Dues capital	$824,377 00
Profits capital	177,442 30
Matured share certificates	265,600 00
Paid-up share certificates	136,200 00
Forfeited share account	632 80
Guaranty fund	27,116 78
Surplus	10,845 74
Interest	13,855 27
Fines	346 14
Withdrawal profits	235 37
Interest and fines accrued, but not collected	90 00
Due on uncompleted loans	743 00
Security committee	6 00
	$1,457,490 40

Serial Shares

Issued during year	3,764
Withdrawn during year	3,607
Forfeited during year	56
Matured during year	241
Shares in force	16,297
Shares now pledged	7,929

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	78	57	$141	$200 09
Mar., 1930	79	35	141	200 06
June, 1930	80	45	141	200 07
Sept., 1930	81	104	141	200 06

Holders of maturing shares, 39.
4 loans cancelled by maturity, $3,400.00.

Membership

Members	1,308
Members who are borrowers	143
Holders of:—	
Unmatured shares	1,172
Matured share certificates	199
Paid-up share certificates	120

Profits Distributed

Unmatured Shares
First term, 1 3/8%; second term, 1 3/8%; third term, 1 3/8%; fourth term, 1 3/8%.

Matured and Paid-up Share Certificates
First term, 1 1/4%; second term, 1 1/4%; third term, 1 1/4%; fourth term, 1 1/4%.

Proportion of profits retained on voluntary withdrawals, 10% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

365 real estate loans (average, $3,833 each; average rate, 6%): 5 3/10%, $400; 6%, $1,398,550.
66 share loans (average, $299 each; average rate, 6%): 6%, $19,765.
4 loans on matured share certificates: 6%, $3,280.
3 loans on paid-up share certificates: 6%, $825.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$3,829.40	$964.26	$171.82	$1,029.57	$5,995.05
Cost per $1,000 of assets	2.63	.66	.12	.70	4.11

* Security Committee.

NORTHAMPTON — THE NORTHAMPTON CO-OPERATIVE BANK

Other authorized locations for receipt of moneys: 103 Main Street, Easthampton; 127 Main Street, Florence; 36 Main Street, Amherst)

Incorporated May 21, 1889. Began business May 24, 1889

Louis L. Campbell, *President* Herbert R. Graves, *Treasurer*
Harold Y. Beastall, *Assistant Treasurer*

Board of Directors: O. B. Bradley, L. L. Campbell*, C. H. Chase*, F. L. Clapp, W. M. Cochran*, W. N. Doane, G. A. Dragon, H. R. Graves, H. B. Haven*, R. W. Irwin, J. W. O'Brien*, E. E. Wood.

Regular meeting for receipt of moneys the first Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 6, 1930

Assets

Loans on real estate	$5,657,900 00
Loans on shares	190,890 00
Loans on matured share certificates	23,255 00
Loans on paid-up share certificates	3,720 00
Common form mortgages	21,600 00
Real estate by foreclosure, etc.	71,660 45
Bank building	31,000 00
Expense	8,557 83
Insurance and taxes paid	975 51
Overs and shorts	47 32
Due from trust companies and national banks	143,096 11
Cash and cash items	7,660 35
	$6,160,362 57

Liabilities

Dues capital	$3,237,201 00
Profits capital	631,158 10
Matured share certificates	1,351,400 00
Paid-up share certificates	542,400 00
Forfeited share account	50 00
Guaranty fund	142,615 67
Surplus	68,168 09
Interest	173,343 07
Fines	4,873 96
Transfer fees	8 00
Withdrawal profits	1,066 13
Interest and fines accrued, but not collected	1,503 40
Due on uncompleted loans	5,800 00
Other liabilities	775 15
	$6,160,362 57

Serial Shares

Issued during year	11,336
Withdrawn during year	9,359
Forfeited during year	361
Matured during year	1,386
Shares in force	61,464
Shares now pledged	35,175

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	59	696	$141	$200 86
Aug., 1930	60	690	141	200 85

Holders of maturing shares, 158.
35 loans cancelled by maturity, $53,755.00.

Membership

Members	5,706
Members who are borrowers	1,907
Holders of:—	
Unmatured shares	4,513
Matured share certificates	994
Paid-up share certificates	414

Profits Distributed

Unmatured Shares
First term, 2⅞%; second term, 2⅞%.

Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 4 years old; after 4 years, none.

Rates and Averages on Loans

1,499 real estate loans (average, $3,774 each; average rate, 6%): 6%, $5,657,900.
396 share loans (average, $482 each; average rate, 6%): 6%, $190,890.
28 loans on matured share certificates: 6%, $23,255.
7 loans on paid-up share certificates: 6%, $3,720.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$12,595.43	$1,500.00	–	$2,995.77	$17,091.20
Cost per $1,000 of assets	2.04	.24	–	.49	2.77

NORWOOD — THE NORWOOD CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: Bird & Son, Inc., East Walpole)

Incorporated September 20, 1889. Began business October 1, 1889

R. Russell Williamson, *President* John W. Schaeffer, Jr., *Treasurer*

Board of Directors: A. P. Allen, F. G. Allen, R. T. Barr, E. H. Bartlett, D. E. Callahan, Henry Crosby*, F. L. Fisher*, G. F. Gavin, H. W. Gay*, H. H. Miller, J. E. Pendergast, J. W. Schaeffer, Jr., G. A. Stuntzner*, W. F. Tilton, R. R. Williamson.

Regular meeting for receipt of moneys the first Tuesday of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 7, 1930

Assets

Loans on real estate	$4,017,000 00
Loans on shares	103,700 00
Loans on matured share certificates	9,875 00
Bonds and notes	60,657 13
Real estate by foreclosure, etc.	21,810 51
Bank building	4,697 61
Expense	885 84
Insurance and taxes paid	110 23
Other assets	20 00
Due from trust companies and national banks	167,273 83
Cash and cash items	250 00
	$4,386,280 15

Liabilities

Dues capital	$2,834,716 00
Profits capital	725,292 37
Matured share certificates	675,000 00
Guaranty fund	89,491 44
Surplus	32,952 06
Interest	20,686 27
Fines	522 17
Transfer fees	1 25
Withdrawal profits	729 52
Interest and fines accrued, but not collected	982 91
Due on uncompleted loans	5,817 96
Security committee	27 00
Overs and shorts	61 20
	$4,386,280 15

Serial Shares

Issued during year	8,137
Withdrawn during year	5,193
Retired during year	43
Matured during year	2,525
Shares in force	47,179
Shares now pledged	22,129

New series issued in April, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	58	1,488	$139	$200 10
May, 1930	59	1,037	139	200 10

Holders of maturing shares, 273.
39 loans cancelled by maturity, $104,690.00.

Membership

Members	3,553
Members who are borrowers	1,298
Holders of:—	
Unmatured shares	3,367
Matured share certificates	527

Profits Distributed

Unmatured Shares
First term, 3%; second term, 3%.

Matured Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25%.

Rates and Averages on Loans

1,103 real estate loans (average, $3,642 each; average rate, 6.03%): 6%, $3,633,650; 6 3/10%, $383,350.
192 share loans (average, $539 each; average rate, 6.06%): 6%, $80,790; 6 3/10%, $22,910.
14 loans on matured share certificates: 6%, $4,695; 6 3/10%, $5,180.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$7,030.97	$1,958.98	$190.44	$2,620.13	$11,800.52
Cost per $1,000 of assets	1.60	.45	.04	.60	2.69

ORANGE — ORANGE CO-OPERATIVE BANK

Incorporated January 8, 1889. Began business January 23, 1889

Eben E. Gridley, *President* William L. Kimball, *Treasurer*

Board of Directors: R. W. French, G. W. Fry, H. C. Gates, E. E. Gridley, E. S. Hall*, C. N. Harlow, G. P. Harrington, F. A. Howe, H. M. Johnson, W. L. Kimball, J. A. McKenna*, F. E. Parker, L. H. Rogers, E. P. Stone, S. J. TenBroeck*.

Regular meeting for receipt of moneys the fourth Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 22, 1930

Assets

Loans on real estate	$855,120 00
Loans on shares	27,698 00
Loans on matured share certificates	7,300 00
Real estate by foreclosure, etc.	633 84
Expense	717 48
Insurance and taxes paid	389 96
Due from trust companies and national banks	14,926 41
Cash and cash items	2,558 91
	$909,344 60

Liabilities

Dues capital	$476,091 00
Profits capital	95,532 63
Matured share certificates	285,000 00
Guaranty fund	19.037 66
Surplus	14,744 97
Interest	18,177 57
Fines	523 45
Transfer fees	75
Withdrawal profits	236 41
Overs and shorts	16
	$909,344 60

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* Security Committee.

Serial Shares

Issued during year	1,346
Withdrawn during year	548
Forfeited during year	21
Matured during year	274
Shares in force	9,150
Shares now pledged	5,005

New series issued in January, July.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	60	67	$140	$200 76
Aug., 1930	61	207	140	200 80

Holders of maturing shares, 48.
14 loans cancelled by maturity, $14,800.00.

Membership

Members	1,019
Members who are borrowers	449
Holders of:—	
Unmatured shares	923
Matured share certificates	191

Profits Distributed

Unmatured Shares
First term, 3%; second term, 3%.

Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Proportion of profits retained on voluntary withdrawals, 25% of last dividend.

Rates and Averages on Loans

444 real estate loans (average, $1,926 each; average rate, 6%): 6%, $855,120.
39 share loans (average, $710 each; average rate, 6%): 6%, $27,698.
9 loans on matured share certificates: 6%, $7,300.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,250.00	$200.00	$66.68	$877.96	$2,394.64
Cost per $1,000 of assets	1.37	.22	.07	.97	2.63

PEABODY — THE PEABODY CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: 289 Lincoln Ave., Cliftondale)

Incorporated May 28, 1888. Began business June 16, 1888

Patrick H. O'Conor, *President* — Roy N. Howe, *Treasurer*

Board of Directors: C. S. Batchelder, T. F. Hayes, R. N. Howe, H. V. Hunt, Justus Jones*, M. E. Kelley, D. C. Manning, P. H. O'Conor, L. P. Osborn, L. P. P. Osborne, Alonzo Roddin*, W. F. Sawyer, F. B. Sloan*, G. F. Woodbury, P. J. Woods.

Regular meeting for receipt of moneys the third Saturday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 18, 1930

Assets

Loans on real estate	$4,293,250 00
Loans on shares	55,650 00
Loans on matured share certificates	7,350 00
Loans on paid-up share certificates	2,300 00
Real estate by foreclosure, etc.	35,155 28
Expense	2,592 17
Insurance and taxes paid	12 22
Other assets	133 82
Overs and shorts	04
Due from trust companies and national banks	156,878 22
Cash and cash items	3,729 51
	$4,557,051 26

Liabilities

Dues capital	$2,379,677 00
Profits capital	503,145 06
Matured share certificates	940,600 00
Paid-up share certificates	457,000 00
Forfeited share account	2,486 76
Guaranty fund	113,102 65
Surplus	109,759 48
Interest	43,520 66
Fines	1,098 91
Transfer fees	5 75
Withdrawal profits	633 33
Interest and fines accrued, but not collected	780 22
Due on uncompleted loans	4,300 00
Security committee	563 00
Personal accounts	378 44
	$4,557,051 26

Serial Shares

Issued during year	7,093
Withdrawn during year	6,775
Forfeited during year	284
Matured during year	1,524
Shares in force	44,411
Shares now pledged	25,489

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Mar., 1930	61	769	$142	$200 04
Sept., 1930	62	755	142	200 05

Holders of maturing shares, 205.
58 loans cancelled by maturity, $70,700.00.

Membership

Members	3,932
Members who are borrowers	1,487
Holders of:—	
Unmatured shares	3,438
Matured share certificates	746
Paid-up share certificates	348

Profits Distributed

Unmatured Shares
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 10% for 54 months.

* Security Committee.

Rates and Averages on Loans

1,386 real estate loans (average, $3,098 each; average rate, 5.98%): 5½%, $97,150; 6%, $4,196,100.
165 share loans (average, $337 each; average rate, 6%): 6%, $55,650.
11 loans on matured share certificates: 6%, $7,350.
4 loans on paid-up share certificates: 6%, $2,300.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$9,668.28	$951.00	$543.60	$5,524.39	$16,687.27
Cost per $1,000 of assets	2.12	.21	.12	1.21	3.66

PITTSFIELD — THE PITTSFIELD CO-OPERATIVE BANK

Incorporated February 15, 1889. Began business March 5, 1889

Arthur W. Plumb, *President* Lorenzo H. Gamwell, *Treasurer*
Philip A. Damon, *Acting Treasurer*

Board of Directors: G. S. Adams, R. A. Barbour, R. D. Bardwell, John Barker, P. A. Damon, L. H. Gamwell, R. H. Gamwell*, A. M. Jones, Matthias McCormick*, R. C. Pierce, A. W. Plumb*, J. R. Tobey.

Regular meeting for receipt of moneys the second Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$2,633,700 00
Loans on shares	96,206 00
Loans on matured share certificates	6,800 00
Loans on paid-up share certificates	5,620 00
Real estate by foreclosure, etc.	2,896 20
Due from trust companies and national banks	109,313 44
Cash and cash items	2,214 99
	$2,856,750 63

Liabilities

Dues capital	$1,636,669 00
Profits capital	343,155 35
Matured share certificates	463,600 00
Paid-up share certificates	233,000 00
Forfeited share account	585 79
Guaranty fund	89,652 81
Surplus	60,392 10
Due on uncompleted loans	11,350 00
Dividends on matured share certificates	11,518 58
Dividends on paid-up share certificates	5,825 00
Other liabilities	1,002 00
	$2,856,750 63

Serial Shares

Issued during year	6,525
Withdrawn during year	5,348
Forfeited during year	41
Matured during year	691
Shares in force	31,962
Shares now pledged	16,458

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	59	385	$145	$200 67
June, 1930	60	306	145	201 22

Holders of maturing shares, 98.
27 loans cancelled by maturity, $43,890.00.

Membership

Members	2,636
Members who are borrowers	973
Holders of:—	
Unmatured shares	2,327
Matured share certificates	389
Paid-up share certificates	179

Profits Distributed

Unmatured Shares
First term, 2¾%; second term, 2¾%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

742 real estate loans (average, $3,549 each; average rate, 5.98%): 5%, $47,900; 6%, $2,585,800.
215 share loans (average, $447 each; average rate, 6%): 6%, $96,206.
9 loans on matured share certificates: 6%, $6,800.
7 loans on paid-up share certificates: 6%, $5,620.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$9,700.52	$1,544.58	$888.96	$1,999.89	$14,133.95
Cost per $1,000 of assets	3.40	.54	.31	.70	4.95

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* Security Committee.

PITTSFIELD — UNION CO-OPERATIVE BANK

Incorporated January 10, 1911. Began business January 17, 1911

Robert F. Stanton, *President* William C. Stevenson, *Treasurer*
Hortense E. Platt, *Assistant Treasurer*

Board of Directors: H. J. Bridgman*, E. H. Bossidy, F. H. Cande, S. F. Clarke, G. H. Cooper, T. F. Cosgriff, W. M. Crane, Jr., J. B. Cummings, D. F. Farrell*, E. E. Ferry*, W. J. Foss*, E. N. Huntress*, J. F. Kahl, L. F. Lyons, J. A. Nilson, D. T. Noonan, J. J. Pender, T. F. Plunkett, W. C. Root, J. R. Savery, R. F. Stanton, W. C. Stevenson, D. P. Sweeney, H. W. Toby, W. A. Whittlesey.

Regular meeting for receipt of moneys the third Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 21, 1930

Assets

Loans on real estate	$1,164,685 00
Loans on shares	55,876 00
Loans on matured share certificates	4,200 00
Loans on paid-up share certificates	830 00
Real estate by foreclosure, etc.	1,800 00
Expense	446 43
Other assets	68 38
Due from trust companies and national banks	37,559 70
Cash and cash items	6,424 90
	$1,271,890 41

Liabilities

Dues capital	$812,566 00
Profits capital	121,419 93
Matured share certificates	150,600 00
Paid-up share certificates	129,200 00
Forfeited share account	106 76
Guaranty fund	19,725 37
Surplus	25,981 70
Interest	6,939 56
Fines	287 59
Transfer fees	50
Due on uncompleted loans	5,063 00
	$1,271,890 41

Serial Shares

Issued during year	9,421
Withdrawn during year	7,140
Forfeited during year	11
Matured during year	136
Shares in force	22,444
Shares now pledged	8,711

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	28	36	$147	$200 26
Mar., 1930	29	10	147	200 40
June, 1930	30	80	147	200 52
Sept., 1930	31	10	147	200 63

Holders of maturing shares, 16.
5 loans cancelled by maturity, $10,690.00.

Membership

Members	2,049
Members who are borrowers	541
Holders of:—	
Unmatured shares	1,904
Matured share certificates	104
Paid-up share certificates	96

Profits Distributed

Unmatured Shares and Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

368 real estate loans (average, $3,164 each; average rate, 5.99%): 5%, $7,400; 6%, $1,157,285.
185 share loans (average, 302 each; average rate, 6%): 6%, $55,876.
3 loans on matured share certificates: 6%, $4.200.
4 loans on paid-up share certificates: 6%, $830.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$2,986.50	$900.00	$666.94	$2,164.85	$6,718.29
Cost per $1,000 of assets	2.35	.71	.52	1.70	5.28

PLYMOUTH — THE PLYMOUTH CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: First National Bank, 50 State Street, Boston)

Incorporated June 7, 1882. Began business June 20, 1882

John B. Washburn, *President* Elmer E. Avery, *Treasurer*

Board of Directors: A. L. Barnes, Joseph Barnes*, E. K. Bartlett*, E. L. Burgess*, L. M. Burgess, H. M. Douglas*, W. J. Engstrom, H. F. Goddard, F. J. Heavens, M. S. O'Brien, F. R. Snow, H. R. Talbot, L. C. Tripp, J. B. Washburn*, A. P. Whiting.

Regular meeting for receipt of moneys the third Tuesday of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 21, 1930

Assets

Loans on real estate	$4,110,500 00
Loans on shares	168,910 00
Common form mortgages	5,500 00
Real estate by foreclosure, etc.	223,725 74
Bank building	52,130 17
Expense	6,185 63
Insurance and taxes paid	965 65
Personal accounts	39 98
Other assets	158 88
Overs and shorts	58 74
Due from trust companies and national banks	160,040 80
Cash and cash items	24,748 30
	$4,752,963 89

Liabilities

Dues capital	$3,253,399 00
Profits capital	836,704 86
Forfeited share account	1,075 81
Matured share account	374,176 82
Guaranty fund	98,889 34
Surplus	67,307 54
Interest	100,343 45
Premiums	5,443 36
Fines	6,131 30
Withdrawal profits	1,857 65
Interest and fines accrued, but not collected	3,227 72
Due on uncompleted loans	4,400 00
Other liabilities	7 04
	$4,752,963 89

Serial Shares

Issued during year	12,188
Withdrawn during year	5,122
Forfeited during year	494
Matured during year	7,654
Shares in force	49,172
Shares now pledged	23,506

New series issued in June, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	73	3,957	$139	$200 05
July, 1930	74	3,697	139	200 96

Holders of maturing shares, 734.
85 loans cancelled by maturity, $85,010.00.

Membership

Members	4,136
Members who are borrowers	1,788
Holders of:—	
Unmatured shares	4,136

Profits Distributed

Unmatured Shares

Second term, 3%; fourth term, 3%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; 10% thereafter.

Rates and Averages on Loans

1,591 real estate loans (average, $2,584 each; average rate, 6.30%): 6 3/10%, $4,110,500.
451 share loans (average, $375 each; average rate, 6.30%): 6 3/10%, $168,910.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$8,420.75	$1,270.84	$290.90	$6,235.57	$16,218.06
Cost per $1,000 of assets	1.77	.27	.06	1.31	3.41

QUINCY — THE QUINCY CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: Quincy Trust Company, 415 Hancock Street, Norfolk Downs; First National Bank, 50 State Street, Boston)

Incorporated April 17, 1889. Began business May 7, 1889

Frank W. Crane, *President* Frank A. Reed, *Treasurer*
Lillian A. Moodie, *Assistant Treasurer*

Board of Directors: G. W. Abele, E. R. Atwood, O. S. Clark, L. S. Cleaves, F. W. Crane, W. T. Donovan, R. E. Foy, J. P. Granahan, J. B. Grossman, J. F. Hunt*, A. D. Martin, J. W. Nightingale, F. A. Reed, J. G. Roberts, E. R. Stone, F. E. Tupper*, C. H. Wilson, J. F. Young*.

Regular meeting for receipt of moneys the first Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 1, 1930

Assets

Loans on real estate	$6,505,200 00
Loans on shares	144,895 00
Loans on matured share certificates	10,670 00
Loans on paid-up share certificates	2,650 00
Common form mortgages	5,260 00
Real estate by foreclosure, etc.	61,073 30
Insurance and taxes paid	4,271 99
Due from trust companies and national banks	150,000 00
Cash and cash items	194,009 33
	$7,078,029 62

Liabilities

Dues capital	$3,495,442 00
Profits capital	785,211 67
Matured share certificates	2,172,200 00
Paid-up share certificates	335,200 00
Forfeited share account	1,000 11
Guaranty fund	136,935 95
Surplus	107,208 73
Interest and fines accrued, but not collected	2,881 53
Due on uncompleted loans	8,514 00
Dividends on matured share certificates	29,258 13
Dividends on paid-up share certificates	4,177 50
	$7,078,029 62

* Security Committee.

Serial Shares

Issued during year	14,404
Withdrawn during year	10,167
Forfeited during year	828
Matured during year	2,888
Shares in force	71,144
Shares now pledged	38,908

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	62	858	$139	$200 18
Mar., 1930	63	407	139	200 23
June, 1930	64	642	139	200 12
Sept., 1930	65	981	139	200 05

Holders of maturing shares, 370.
57 loans cancelled by maturity, $80,090.00.

Membership

Members	6,123
Members who are borrowers	2,029
Holders of:—	
Unmatured shares	5,026
Matured share certificates	1,466
Paid-up share certificates	242

Profits Distributed

Unmatured Shares
First term, 1½%; second term, 1 7/16%; third term, 1 7/16%; fourth term, 1 7/16%.

Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

1,705 real estate loans (average, $3,815 each; average rate, 6.01%): 5½%, $900; 6%, $6,391,050; 6½%, $113,250.
537 share loans (average, $270 each; average rate, 6.02%): 6%, $139,290; 6½%, $5,605.
19 loans on matured share certificates: 6%, $10,670.
4 loans on paid-up share certificates: 6%, $2,650.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$8,376.00	$1,453.33	$787.10	$4,389.21	$15,005.64
Cost per $1,000 of assets	1.18	.21	.11	.62	2.12

QUINCY — SHIPBUILDERS CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: Room 24, Granite Trust Building, Quincy)

Incorporated January 16, 1920. Began business February 13, 1920

William R. Hurley, *President* — Lawrence D. Duncan, Jr., *Treasurer*

Board of Directors: H. A. Brecht, J. E. Burkhardt, Olaf Carlberg, T. J. Donlin, L. D. Duncan, Jr.*, Roland Harmon, D. M. Holman, W. R. Hurley, George Husband, M. J. L. Kennedy, W. J. Martin, W. T. McCormick, Neil Millar, W. J. Nolan, J. J. Quinn, Benjamin Rappaport*, W. H. Rideout*, J. E. Robbie, J. D. Smith, F. S. Wilcox, C. R. Young.

Regular meeting for receipt of moneys the second Friday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 10, 1930

Assets

Loans on real estate	$744,400 00
Loans on shares	35,664 00
Real estate by foreclosure, etc.	6,082 58
Furniture and fixtures	108 00
Due from trust companies and national banks	10,311 66
Cash and cash items	6,343 60
	$802,909 84

Liabilities

Dues capital	$592,225 00
Profits capital	140,183 73
Paid-up share certificates	48,800 00
Forfeited share account	75 00
Guaranty fund	8,042 07
Surplus	6,676 81
Interest and fines accrued, but not collected	437 23
Due on uncompleted loans	5,510 00
Dividends on paid-up share certificates	610 00
Other liabilities	350 00
	$802,909 84

* Security Committee.

Serial Shares

Issued during year	4,551
Withdrawn during year	2,275
Forfeited during year	85
Shares in force	12,686
Shares now pledged	4,755

New series issued in February, May, August, November.

Membership

Members	1,054
Members who are borrowers	276
Holders of:—	
Unmatured shares	1,026
Paid-up share certificates	53

Profits Distributed

Unmatured Shares

First term, 1½%; second term, 1½%; third term, 1½%; fourth term, 1½%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 3 years old; after 3 years, none.

Rates and Averages on Loans

196 real estate loans (average, $3,798 each; average rate, 6.48%): 6%, $16,500; 6¼%, $43,150; 6½%, $684,750.
83 share loans (average, $430 each; average rate, 6.24%): 6%, $825; 6¼%, $34,839.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$288.00	$649.83	$449.25	$1,170.05	$2,557.13
Cost per $1,000 of assets	.36	.81	.56	1.46	3.19

QUINCY — THE WOLLASTON CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: 68 Newbury Avenue, North Quincy; 1135 Old South Building, Boston)

Incorporated April 8, 1889. Began business April 16, 1889

Frederick H. Bishop, *President* Rufus W. Poole, *Treasurer*
Arthur W. Hood, *Assistant Treasurer*

Board of Directors: C. S. Adams, C. W. Bailey, C. H. Baker, F. H. Bishop, J. B. Geddes, A. W. Hood, E. R. Johnson, A. W. Macfarland, C. A. Macfarland*, A. M. MacMurray, F. A. Marston, N. G. Nickerson*, N. H. Nickerson, H. W. Pinkham, W. S. Pinkham, R. W. Poole,* A. H. Richards, S. H. Richards, R. L. Sidelinger.

Regular meeting for receipt of moneys the third Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 21, 1930

Assets

Loans on real estate	$4,943,200 00
Loans on shares	147,345 00
Loans on matured share certificates	17,940 00
Loans on paid-up share certificates	2,550 00
Common form mortgages	15,415 34
Real estate by foreclosure, etc.	19,578 62
Expense	1,667 76
Insurance and taxes paid	937 51
Other assets	205 74
Due from trust companies and national banks	106,436 73
Cash and cash items	25 91
	$5,255,302 61

Liabilities

Dues capital	$2,873,250 00
Profits capital	655,728 51
Matured share certificates	1,381,800 00
Paid-up share certificates	185,600 00
Forfeited share account	669 17
Matured share account	3,214 75
Guaranty fund	100,000 00
Surplus	19,589 06
Interest	26,150 03
Fines	753 28
Withdrawal profits	575 12
Interest and fines accrued, but not collected	1,530 72
Due on uncompleted loans	6,170 00
Security committee	119 00
Personal accounts	134 10
Overs and shorts	18 87
	$5,255,302 61

* Security Committee.

Serial Shares

Issued during year	12,931
Withdrawn during year	11,570
Forfeited during year	631
Matured during year	1,978
Shares in force	55,481
Shares now pledged	28,914

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	63	612	$140	$200 89
Mar., 1930	64	598	140	200 91
June, 1930	65	440	140	200 88
Sept., 1930	66	328	140	200 85

Holders of maturing shares, 226.
26 loans cancelled by maturity, $36,550.00.

Membership

Members	4,050
Members who are borrowers	1,427
Holders of:—	
Unmatured shares	3,490
Matured share certificates	925
Paid-up share certificates	120

Profits Distributed

Unmatured Shares
First term, 1 7/16%; second term, 1 7/16%; third term, 1 7/16%; fourth term, 1 7/16%.

Matured Share Certificates
First term, 1 3/8%; second term, 1 3/8%; third term, 1 3/8%; fourth term, 1 3/8%.

Paid-up Share Certificates
First term, 1 1/4%; second term, 1 1/4%; third term, 1 1/4%; fourth term, 1 1/4%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

1.178 real estate loans (average, $4,196 each; average rate, 6%): 5½%, $2,850; 6%, $4,931,050; 6½%, $9,300.
393 share loans (average, $375 each; average rate, 6%): 6%, $147,345.
35 loans on matured share certificates: 6%, $17,940.
4 loans on paid-up share certificates: 6%, $2,550.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$14,101.47	$1,307.19	$437.62	$3,763.09	$19,609.37
Cost per $1,000 of assets	2.68	.25	.08	.72	3.73

RANDOLPH — THE RANDOLPH CO-OPERATIVE BANK

Incorporated January 29, 1889. Began business February 7, 1889

Franklin W. Hayden, *President* — Herman W. French, *Treasurer*

Board of Directors: James Fardy*, T. A. Fardy, H. W. French, D. J. Hand, F. W. Hayden*, A. H. Holbrook, H. F. Howard, J. T. Leahy, M. E. Leahy, F. D. McCarty, R. E. O'Brien*, A. C. Wilde.

Regular meeting for receipt of moneys the first Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 2, 1930

Assets

Loans on real estate	$1,585,550 00
Loans on shares	13,235 00
Loans on matured share certificates	3,960 00
Loans on paid-up share certificates	1,125 00
Common form mortgages	3,499 09
Real estate by foreclosure, etc.	11,381 21
Expense	1,659 61
Insurance and taxes paid	161 13
Due from trust companies and national banks	31,928 35
Cash and cash items	309 59
	$1,652,808 98

Liabilities

Dues capital	$607,754 00
Profits capital	127,466 09
Matured share certificates	705,800 00
Paid-up share certificates	149,000 00
Forfeited share account	14 22
Guaranty fund	24,733 43
Surplus	10,305 35
Interest	24,444 52
Fines	1,154 49
Transfer fees	50
Withdrawal profits	183 02
Interest and fines accrued, but not collected	571 90
Due on uncompleted loans	1,076 35
Security committee	121 00
Other liabilities	184 11
	$1,652,808 98

* Security Committee.

Serial Shares

Issued during year	2,842
Withdrawn during year	2,501
Forfeited during year	97
Matured during year	247
Shares in force	12,718
Shares now pledged	8,483

New series issued in February, August.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	59	98	$142	$201 33
May, 1930	60	149	142	201 10

Holders of maturing shares, 32.
9 loans cancelled by maturity, $12,400.00.

Membership

Members	1,477
Members who are borrowers	618
Holders of:—	
Unmatured shares	1,007
Matured share certificates	463
Paid-up share certificates	107

Profits Distributed

Unmatured Shares
First term, 2¾%; second term, 2⅞%.

Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

583 real estate loans (average, $2,720 each; average rate, 6%): 6%, $1,585,550.
35 share loans (average, $378 each; average rate, 6%): 6%, $13,235.
8 loans on matured share certificates: 6%, $3,960.
3 loans on paid-up share certificates: 6%, $1,125.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$5,384.36	$501.57	$245.43	$1,121.59	$7,252.95
Cost per $1,000 of assets	3.26	.30	.15	.68	4.39

READING — READING CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: Branch Office, Wilmington; New England Trust Company, Boston; Office of C. S. Harriman & Co., No. Wilmington; Office of F. R. Batchelder, North Reading.)

Incorporated November 27, 1886. Began business December 6, 1886

Frank E. Crafts, *President* H. Raymond Johnson, *Treasurer*

Board of Directors: F. R. Batchelder, P. M. Burgess, John Connelly, A. W. Coolidge, F. E. Crafts, H. B. Currell*, J. L. Devaney, A. P. French, C. S. Harriman, E. N. Hunt*, H. Raymond Johnson, Henry R. Johnson*, G. A. Parker, C. M. Spencer.

Regular meeting for receipt of moneys the Tuesday following the first Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 7, 1930

Assets

Loans on real estate	$3,224,650 00
Loans on shares	95,910 00
Loans on matured share certificates	12,960 00
Loans on paid-up share certificates	5,380 00
Real estate by foreclosure, etc.	19,228 80
Furniture and fixtures	1,000 00
Insurance and taxes paid	794 65
Due from trust companies and national banks	86,140 47
Cash and cash items	930 77
	$3,446,994 69

Liabilities

Dues capital	$1,798,654 00
Profits capital	421,040 99
Matured share certificates	704,600 00
Paid-up share certificates	344,800 00
Guaranty fund	65,454 15
Surplus	18,156 50
Interest and fines accrued, but not collected	668 44
Bills payable for money borrowed	50,000 00
Due on uncompleted loans	17,245 00
Dividends on matured share certificates	17,202 50
Dividends on paid-up share certificates	8,620 00
Personal accounts	552 10
Overs and shorts	1 01
	$3,446,994 69

* Security Committee.

Serial Shares

Issued during year	7,120
Withdrawn during year	5,442
Forfeited during year	163
Matured during year	1,737
Shares in force	33,687
Shares now pledged	19,062

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	64	876	$140	$200 07
Aug., 1930	65	861	141	201 88

Holders of maturing shares, 203.
30 loans cancelled by maturity, $54,330.00.

Membership

Members	3,121
Members who are borrowers	1,169
Holders of:—	
Unmatured shares	2,546
Matured share certificates	524
Paid-up share certificates	294

Profits Distributed

Unmatured Shares
First term, 2⅞%; second term, 2⅞%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

966 real estate loans (average, $3,338 each; average rate, 6%): 6%, $3,224,650.
204 share loans (average, $470 each; average rate, 6%): 6%, $95,910.
12 loans on matured share certificates: 6%, $12,960.
5 loans on paid-up share certificates: 6%, $5,380.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$10,071.77	$2,700.00	$525.73	$3,736.21	$17,033.71
Cost per $1,000 of assets	2.92	.79	.15	1.08	4.94

REVERE — REVERE CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: Revere Trust Company, Revere; First National Bank, 50 State Street, Boston)

Incorporated October 1, 1901. Began business October 14, 1901

(Office vacant), *President* Alpha J. Smart, *Treasurer*

Board of Directors: A. M. Bommer, E. W. Brown, S. J. Clarke, A. F. Cornell*, H. J. Cornell, A. H. Curtis, T. F. Driscoll, C. F. Gallagher, G. A. Gove, A. S. Hall, W. E. Hancock, D. C. Landry, J. M. Liset*, F. P. Morse, I. P. Park, W. E. Parker, E. O. Parkhurst, F. E. Rowe, J. B. Shurtleff, A. J. Smart, B. C. Taylor, Roscoe Walsworth.

Regular meeting for receipt of moneys the second Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$879,765 00
Loans on shares	38,100 00
Loans on matured share certificates	3,275 00
Loans on paid-up share certificates	180 00
Real estate by foreclosure, etc.	9,622 26
Bank building	8,720 17
Furniture and fixtures	333 37
Insurance and taxes paid	109 59
Due from trust companies and national banks	14,794 11
Cash and cash items	6,869 18
	$961,768 68

Liabilities

Dues capital	$488,144 00
Profits capital	107,105 43
Matured share certificates	285,200 00
Paid-up share certificates	31,600 00
Forfeited share account	18 85
Guaranty fund	20,333 01
Surplus	24,216 40
Interest and fines accrued, but not collected	288 22
Due on uncompleted loans	450 00
Security committee	39 00
Dividends on matured share certificates	3,921 50
Dividends on paid-up share certificates	395 00
Other liabilities	57 27
	$961,768 68

* Security Committee.

Serial Shares

Issued during year	2,049
Withdrawn during year	1,486
Forfeited during year	81
Matured during year	449
Shares in force	9,894
Shares now pledged	5,579

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	34	244	$141	$200 85
Aug., 1930	35	205	141	200 96

Holders of maturing shares, 67.
13 loans cancelled by maturity, $32,750.00.

Membership

Members	1,039
Members who are borrowers	393
Holders of:—	
Unmatured shares	876
Matured share certificates	231
Paid-up share certificates	36

Profits Distributed

Unmatured Shares
First term, 1 7/16%; second term, 1 7/16%; third term, 1 7/16%; fourth term, 1 7/16%.

Matured Share Certificates
First term, 1 3/8%; second term, 1 3/8%; third term, 1 3/8%; fourth term, 1 3/8%.

Paid-up Share Certificates
First term, 1 1/4%; second term, 1 1/4%; third term, 1 1/4%; fourth term, 1 1/4%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 4 years old; after 4 years, none.

Rates and Averages on Loans

307 real estate loans (average, $2,865 each; average rate, 6.05%): 6%, $778,115; 6½%, $101,650.
130 share loans (average, $293 each; average rate, 6.05%): 6%, $34,175; 6½%, $3,925.
8 loans on matured share certificates: 6%, $3,275.
1 loan on paid-up share certificates: 6%, $180.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$2,383.00	$662.76	$118.10	$696.04	$3,859.90
Cost per $1,000 of assets	2.48	.69	.12	.72	4.01

ROCKLAND — ROCKLAND CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: Thomas Drew & Company, So. Hanover; W. S. Curtis, Hanover; John F. Brooks, No. Hanover)

Incorporated February 21, 1911. Began business March 9, 1911

Francis J. Geogan, *President* Charles J. Higgins, *Treasurer*

Board of Directors: F. S. Alger, S. W. Baker*, L. E. Blanchard, J. D. Carney, E. S. Damon*, J. H. Dunn, Joseph Estes*, F. J. Geogan, C. J. Higgins, Edward Hurley, M. W. Murrell, B. L. Stetson, J. E. Sullivan, C. A. Townsend, H. T. Wright.

Regular meeting for receipt of moneys the second Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 9, 1930

Assets

Loans on real estate	$1,106,975 00
Loans on shares	37,810 00
Bonds and notes	25,000 00
Real estate by foreclosure, etc.	31,819 11
Furniture and fixtures	395 90
Expense	565 82
Insurance and taxes paid	131 15
Due from trust companies and national banks	31,197 29
Cash and cash items	2,065 47
	$1,235,959 74

Liabilities

Dues capital	$747,620 00
Profits capital	181,853 71
Matured share certificates	232,000 00
Forfeited share account	738 59
Matured share account	34,694 83
Guaranty fund	17,936 85
Surplus	5,920 02
Interest	10,772 74
Fines	458 63
Transfer fees	1 00
Withdrawal profits	256 32
Interest and fines accrued, but not collected	1,229 86
Due on uncompleted loans	2,124 34
Security committee	53 00
Other liabilities	275 72
Overs and shorts	24 13
	$1,235,959 74

* Security Committee.

Serial Shares

Issued during year	1,843
Withdrawn during year	1,825
Forfeited during year	102
Matured during year	346
Shares in force	12,804
Shares now pledged	6,563

New series issued in March, September.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Apr., 1930	18	99	$140	$200 88
Oct., 1930	19	247	140	200 89

Holders of maturing shares, 51.
18 loans cancelled by maturity, $27,465.00.

Membership

Members	1,237
Members who are borrowers	511
Holders of:—	
Unmatured shares	1,155
Matured share certificates	185

Profits Distributed

Unmatured Shares
First term, 3%; second term, 3%.

Matured Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; 10% on series from 5 to 7 years old; after 7 years, none.

Rates and Averages on Loans

442 real estate loans (average, $2,504 each; average rate, 6%): 6%, $1,106,975.
69 share loans (average, $548 each; average rate, 6%): 6%, $37,810.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,867.00	$431.44	$126.91	$630.35	$3,055.70
Cost per $1,000 of assets	1.48	.34	.10	.50	2.42

SALEM — THE ROGER CONANT CO-OPERATIVE BANK

Incorporated November 9, 1894. Began business November 13, 1894

Vincent S. Peterson, *President* Joshua B. Merrill, *Treasurer*

Board of Directors: I. K. Annable, J. N. Clark, G. B. Farrington, W. S. Felton, W. J. Fowler, J. H. Gifford*, H. S. Lefavour, J. B. Merrill, C. F. A. Morse*, V. S. Peterson*, L. D. Pedrick, M. J. Reardon, R. A. Stanley, G. A. Wilkins*, E. F. Woodman*.

Regular meeting for receipt of moneys the second Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$2,996,031 00
Loans on shares	65,445 00
Loans on matured share certificates	5,451 00
Loans on paid-up share certificates	5,035 00
Common form mortgages	27,000 00
Insurance and taxes paid	950 16
Other assets	2,432 16
Due from trust companies and national banks	71,992 46
Cash and cash items	1,526 03
	$3,175,862 81

Liabilities

Dues capital	$1,446 211 00
Profits capital	291,036 84
Matured share certificates	975,200 00
Paid-up share certificates	303,200 00
Forfeited share account	107 35
Guaranty fund	62,031 00
Surplus	75,395 12
Due on uncompleted loans	6,697 34
Dividends on matured share certificates	12,190 00
Dividends on paid-up share certificates	3,794 16
	$3,175,862 81

Serial Shares

Issued during year	7,215
Withdrawn during year	5,822
Forfeited during year	111
Matured during year	876
Shares in force	30,246
Shares now pledged	17,544

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	47	582	$144	$200 52
May, 1930	48	294	144	200 55

Holders of maturing shares, 120.
13 loans cancelled by maturity, $24,455.00.

Membership

Members	2,775
Members who are borrowers	960
Holders of:—	
Unmatured shares	2,168
Matured share certificates	688
Paid-up share certificates	249

Profits Distributed

Unmatured Shares
First term, 1 5/16%; second term, 1 5/16%; third term, 1 5/16%; fourth term, 1 5/16%.

Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 4 years old; after 4 years, none.

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* Security Committee.

Rates and Averages on Loans

775 real estate loans (average, $3,866 each; average rate, 6%): 6%, $2,996,031.
160 share loans (average, $409 each; average rate, 6%): 6%, $65,445.
13 loans on matured share certificates: 6%, $5,451.
6 loans on paid-up share certificates: 6%, $5,035.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$7,884.82	$1,652.82	$1,216.00	$5,584.91	$16,338.55
Cost per $1,000 of assets	2.48	.52	.38	1.76	5.14

SALEM — SALEM CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: Office of B. F. Raymond, 3 Martin St., Essex; Office of L. M. Whipple, Hamilton; Post Office, Middleton)

Incorporated April 7, 1888. Began business April 13, 1888

Ernest P. Lane, *President* Norman U. Armour, *Treasurer*

Board of Directors: N. U. Armour, G. A. Bodwell, W. E. Curtis*, E. P. Lane, F. A. Neff, A. F. Smith*, C. C. Tuttle, F. W. Waite, S. H. Wilkins, W. F. Williams*.

Regular meeting for receipt of moneys the second Friday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 10, 1930

Assets

Loans on real estate	$4,423,215 00
Loans on shares	169,271 00
Loans on matured share certificates	4,765 00
Loans on paid-up share certificates	3,030 00
Real estate by foreclosure, etc.	69,701 64
Furniture and fixtures	2,122 50
Expense	2,113 21
Insurance and taxes paid	663 75
Other assets	7 00
Overs and shorts	16 94
Due from trust companies and national banks	119,725 75
Cash and cash items	14,821 40
	$4,809,453 19

Liabilities

Dues capital	$2,675,844 00
Profits capital	585,887 40
Matured share certificates	899,800 00
Paid-up share certificates	408,400 00
Forfeited share account	4,255 39
Guaranty fund	115,472 83
Surplus	70,446 38
Interest	24,796 72
Fines	739 89
Transfer fees	25
Withdrawal profits	430 92
Interest and fines accrued, but not collected	2,439 41
Due on uncompleted loans	20,940 00
	$4,809,453 19

Serial Shares

Issued during year	8,188
Withdrawn during year	10,780
Forfeited during year	808
Matured during year	1,093
Shares in force	49,858
Shares now pledged	27,879

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	61	618	$142	$200 53
July, 1930	62	475	142	200 39

Holders of maturing shares, 166.
30 loans cancelled by maturity, $49,830.00.

Membership

Members	4,296
Members who are borrowers	1,560
Holders of:—	
Unmatured shares	3,702
Matured share certificates	787
Paid-up share certificates	330

Profits Distributed

Unmatured Shares
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

1,149 real estate loans (average, $3,850 each; average rate, 6%): 6%, $4,423,215.
395 share loans (average, $429 each; average rate, 6%): 6%, $169,271.
11 loans on matured share certificates: 6%, $4,765.
5 loans on paid-up share certificates: 6%, $3,030.

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* Security Committee.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$12,389.66	$2,953.04	$521.47	$5,777.23	$21,641.40
Cost per $1,000 of assets	2.58	.61	.11	1.20	4.50

SANDWICH — SANDWICH CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: Falmouth National Bank, Falmouth; Office of C. M. Chase, Hyannis; Office of L. A. Law, Provincetown)

Incorporated October 1, 1885. Began business December 15, 1885

Jerome R. Holway, *President* Fletcher Clark, *Treasurer*

Board of Directors: E. S. Clark, Fletcher Clark*, J. W. Freeman*, I. L. Hammond, J. R. Holway*, T. F. Kelleher*, L. A. Law, J. W. Liberty, W. E. R. Nye, A. R. Pope, O. L. Small, E. S. Talbot.

Regular meeting for receipt of moneys the third Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 21, 1930

Assets

Loans on real estate	$1,693,100 00
Loans on shares	34,450 00
Common form mortgages	4,825 80
Real estate by foreclosure, etc.	80,027 26
Bank building	23,404 22
Furniture and fixtures	2,669 75
Insurance and taxes paid	758 31
Due from trust companies and national banks	86,788 52
Cash and cash items	17,438 39
	$1,943,462 25

Liabilities

Dues capital	$1,281,784 00
Profits capital	288,236 00
Matured share certificates	231,000 00
Paid-up share certificates	43,000 00
Forfeited share account	3,673 63
Guaranty fund	36,899 36
Surplus	32,930 40
Interest and fines accrued, but not collected	4,659 44
Due on uncompleted loans	13,807 83
Security committee	9 50
Dividends on matured share certificates	6,209 50
Dividends on paid-up share certificates	1,075 00
Personal accounts	177 59
	$1,943,462 25

Serial Shares

Issued during year	3,986
Withdrawn during year	3,840
Forfeited during year	141
Matured during year	479
Shares in force	26,056
Shares now pledged	9,722

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	67	255	$135	$201 50
Aug., 1930	68	224	135	200 97

Holders of maturing shares, 86.
31 loans cancelled by maturity, $31,700.00.

Membership

Members	2,187
Members who are borrowers	798
Holders of:—	
Unmatured shares	2,079
Matured share certificates	212
Paid-up share certificates	42

Profits Distributed

Unmatured Shares
First term, 3⅛%; second term, 2¾%.

Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 10%.

Rates and Averages on Loans

726 real estate loans (average, $2,332 each; average rate, 7.01%): 5½%, $17,300; 5¾%, $6,850; 6%, $411,950; 6¼%, $85,300; 6½%, $104,750; 6¾%, $92,200; 7%, $169,350; 7¼%, $135,250; 7½%, $137,400; 7¾%, $131,900; 8%, $180,750; 8¼%, $61,450; 8½%, $57,300; 8¾%, $22,550; 9%, $26,500; 9¼%, $19,900; 9½%, $13,550; 9¾%, $10,550; 10%, $4,600; 10¼%, $3,500; 10½%, $200.

72 share loans (average, $478 each; average rate, 7.31%): 6%, $4,000; 6¼%, $1,600; 6½%, $2,050; 6¾%, $500; 7%, $2,350; 7¼%, $3,300; 7½%, $1,150; 7¾%, $3,800; 8%, $7,550; 8¼%, $850; 8½%, $2,250; 9%, $2,000; 9½%, $2,400; 10¼%, $600; 10½%, $50.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$3,956.70	$101.03	$110.20	$2,789.89	$6,957.82
Cost per $1,000 of assets	2.04	.05	.06	1.43	3.58

* Security Committee.

SAUGUS — SAUGUS CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: Town Hall, Saugus; Office of F. H. Griswold, Winter Street, East Saugus)

Incorporated March 31, 1911. Began business May 10, 1911

Thomas P. Parsons, *President* Horace C. Ramsdell, *Treasurer*

Board of Directors: J. B. Allen*, J. G. Bryer, G. C. Cronin, H. W. Dyer, A. D. Hitchings, G. I. Hull, G. L. Little, W. L. C. Niles, T. P. Parsons, H. A. B. Peckham, J. A. Raddin*, H. C. Ramsdell, C. H. Stocker*, A. L. Waitt, John Walkey*, D. B. Willis*.

Regular meeting for receipt of moneys the second Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$831,870 00
Loans on shares	17,710 00
Loans on matured share certificates	1,500 00
Furniture and fixtures	386 65
Insurance and taxes paid	180 48
Overs and shorts	5 00
Due from trust companies and national banks	41,301 59
	$892,953 72

Liabilities

Dues capital	$469,820 00
Profits capital	100,209 93
Matured share certificates	228,200 00
Paid-up share certificates	73,400 00
Forfeited share account	133 63
Guaranty fund	10,137 58
Surplus	2,308 20
Due on uncompleted loans	575 00
Security committee	123 00
Dividends on matured share certificates	6,211 38
Dividends on paid-up share certificates	1,835 00
	$892,953 72

Serial Shares

Issued during year	1,271
Withdrawn during year	1,424
Matured during year	165
Shares in force	8,878
Shares now pledged	4,878

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Apr., 1930	15	144	$143	$200 80
Oct., 1930	16	21	143	200 75

Holders of maturing shares, 25.
3 loans cancelled by maturity, $3,200.00.

Membership

Members	985
Members who are borrowers	342
Holders of:—	
Unmatured shares	756
Matured share certificates	176
Paid-up share certificates	55

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 2 years old; after 2 years, none.

Rates and Averages on Loans

315 real estate loans (average, $2,640 each; average rate, 6%): 6%, $831,870.
55 share loans (average, $322 each; average rate, 6%): 6%, $17,710.
2 loans on matured share certificates: 6%, $1,500.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$2,084.00	$593.52	$35.00	$1,217.66	$3,930.18
Cost per $1,000 of assets	2.34	.66	.04	1.36	4.40

SCITUATE — SCITUATE CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: The Butler Store, Marshfield; Branches of First National Bank, 52 Temple Place and 17 Court Street, Boston)

Incorporated March 29, 1928. Began business April 10, 1928

Williams B. James, *President* John F. McJennett, *Treasurer*

Board of Directors: S. A. Agnew, T. B. Alexander, F. A. Beals, C. A. Brown, G. P. Bryant, J. W. Burke, P. F. Burke, J. F. Crowley, Ellsworth Curtis*, W. J. Davidson, A. E. Dorr, Ignatius Francis, A. W. George, W. P. Grovestein, W. B. James, C. C. Langille, J. F. McJennett, E. B. Page, J. W. Parker*, C. W. Sargent, F. L. Sinnott, W. F. Smith*, J. A. Ward, William Wolff.

Regular meeting for receipt of moneys the first Tuesday of each month.

* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 7, 1930

Assets		Liabilities	
Loans on real estate	$102,450 00	Dues capital	$94,253 00
Loans on shares	3,851 00	Profits capital	5,837 79
Furniture and fixtures	44 04	Paid-up share certificates	9,400 00
Expense	32 76	Guaranty fund	311 45
Due from trust companies and national banks	4,649 96	Surplus	600 94
		Interest	555 66
		Fines	26 81
		Security committee	35 00
		Personal accounts	6 60
		Overs and shorts	51
	$111,027 76		**$111,027 76**

Serial Shares

Issued during year	1,720
Withdrawn during year	723
Shares in force	4,441
Shares now pledged	822

New series issued in January, April, July, October.

Membership

Members	377
Members who are borrowers	67
Holders of:—	
Unmatured shares	371
Paid-up share certificates	13

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

40 real estate loans (average, $2,561 each; average rate, 6%): 6%, $102,450.
27 share loans (average, $143 each; average rate, 6%): 6%, $3,851.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	–	$225.00	$40.45	$119.18	$384.63
Cost per $1,000 of assets	–	2.02	.36	1.07	3.45

SHARON — THE SHARON CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: National Shawmut Bank of Boston, 179 Summer Street and 148 State Street, Boston)

Incorporated January 19, 1912. Began business February 12, 1912

John J. Rafter, *President* Nathaniel Wheeler, *Treasurer*

Board of Directors: John Ballantyne, W. B. Brigham, F. V. Brittain*, W. E. Clark, W. G. Darrow*, J. P. Eaton, J. R. Gillespie*, George Hall, C. N. Merrill, H. F. Nelson, R. L. Pollard, T. F. Quinn, J. J. Rafter, G. A. Stetson, Rudolf Stolar, J. S. Stressenger, A. H. Urann, A. E. Wright.

Regular meeting for receipt of moneys the third Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 20, 1930

Assets		Liabilities	
Loans on real estate	$973,525 00	Dues capital	$561,046 00
Loans on shares	32,965 00	Profits capital	107,505 42
Loans on matured share certificates	7,000 00	Matured share certificates	270,000 00
Loans on paid-up share certificates	1,010 00	Paid-up share certificates	69,400 00
Bonds and notes	2,000 00	Forfeited share account	152 26
Common form mortgages	10,200 00	Guaranty fund	13,771 90
Expense	1,001 64	Surplus	15,894 50
Insurance and taxes paid	239 82	Interest	16,338 62
Other assets	3,000 00	Fines	445 64
Due from trust companies and national banks	24,946 01	Transfer fees	1 25
Cash and cash items	6,518 46	Withdrawal profits	128 46
		Due on uncompleted loans	7,550 00
		Security committee	5 00
		Other liabilities	166 88
	$1,062,405 93		**$1,062,405 93**

* Security Committee.

Serial Shares

Issued during year	3,178
Withdrawn during year	2,540
Forfeited during year	5
Matured during year	288
Shares in force	12,191
Shares now pledged	5,658

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	25	67	$141	$201 38
Feb., 1930	26	42	141	201 57
May, 1930	27	37	141	201 77
Aug., 1930	28	90	141	201 93
Oct., 1930	29	52	140	200 13

Holders of maturing shares, 54.
3 loans cancelled by maturity, $3,400.00.

Membership

Members	980
Members who are borrowers	322
Holders of:—	
Unmatured shares	821
Matured share certificates	234
Paid-up share certificates	62

Profits Distributed

Unmatured Shares
First term, 1½%; second term, 1½%; third term, 1½%; fourth term, 1½%.

Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

275 real estate loans (average, $3,540 each; average rate, 6.27%): 6%, $81 100; 6 3/10%, $892,425.
46 share loans (average, $717 each; average rate, 6.30%): 6 3/10%, $32,965.
7 loans on matured share certificates: 6 3/10%, $7,000.
2 loans on paid-up share certificates: 6 3/10%, $1,010.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$2,255.30	$380.25	$132.00	$924.27	$3,691.82
Cost per $1,000 of assets	2.12	.36	.12	.87	3.47

SHIRLEY — SHIRLEY CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: Residence of Harry E. Humphries, Littleton; Store, George S. Webber, West Groton; Room 8, Savings Bank Building, Ayer)

Incorporated December 27, 1907. Began business January 1, 1908

D. Chester Parsons, *President* Frederick H. Fowler, *Treasurer*

Board of Directors: A. L. Annis, G. W. Balch, G. F. Buxton, Michael Cotter, J. W. Desmond, F. H. Fowler*, R. O. Hatch, R. G. Hillman, Walter Knowles*, T. F. Mullen, D. C. Parsons, W. G. Phelps, O. C. Sidilon, J. T. Smith, J. M. Stevenson*.

Regular meeting for receipt of moneys the second Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets		Liabilities	
Loans on real estate	$228,940 00	Dues capital	$138,959 00
Loans on shares	7,203 00	Profits capital	26,619 28
Loans on matured share certificates	1,075 00	Matured share certificates	41,800 00
Loans on paid-up share certificates	100 00	Paid-up share certificates	24,800 00
Expense	528 71	Guaranty fund	3,462 96
Due from trust companies and national banks	1,433 02	Surplus	2,314 39
Cash and cash items	2,119 55	Interest	1,267 12
		Fines	34 24
		Withdrawal profits	45 74
		Due on uncompleted loans	2,000 00
		Security committee	19 00
		Other liabilities	77 55
	$241,399 28		**$241,399 28**

* Security Committee.

Serial Shares

Issued during year	486
Withdrawn during year	498
Matured during year	49
Shares in force	2,812
Shares now pledged	1,425

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	25	15	$145	$200 39
Apr., 1930	26	8	145	200 36
July, 1930	27	14	145	200 55
Oct., 1930	28	12	145	200 75

Holders of maturing shares, 14.
4 loans cancelled by maturity, $3,000.00.

Membership

Members	428
Members who are borrowers	197
Holders of:—	
Unmatured shares	381
Matured share certificates	57
Paid-up share certificates	32

Profits Distributed

Unmatured Shares

First term, 1¼%; second term, 1¼%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 10%.

Rates and Averages on Loans

121 real estate loans (average, $1,892 each; average rate, 6%): 6%, $228,940.
32 share loans (average, $225 each; average rate, 6%): 6%, $7,203.
3 loans on matured share certificates: 6%, $1,075.
3 loans on paid-up share certificates: 6%, $100.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$928.19	$280.00	$38.36	$355.71	$1,602.26
Cost per $1,000 of assets	3.85	1.16	.16	1.47	6.64

SOMERVILLE — CENTRAL CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: Branch—Somerville Trust Company, 338 Broadway; Somerville National Bank, 15 Bow Street, Somerville; First National Bank, 115 Summer Street, Boston.)

Incorporated January 15, 1915. Began business February 1, 1915

Charles E. Mongan, *President* John J. McCarthy *Treasurer*

Board of Directors: W. F. Bennett, J. H. Brine, J. W. Campbell, M. H. Dewire, J. E. Donovan, J. H. Kelley*, M. T. Kennedy*, T. F. Kennefick, J. T. Kiley, J. E. Locatelli, A. B. Mahoney, J. F. McCarthy*, J. J. McCarthy*, J. F. McGann, M. J. McGuire, C. E. Mongan*, J. J. Murphy, J. L. Murphy, J. P. Phillips, F. F. Rogers, M. J. Ryan.

Regular meeting for receipt of moneys the fourth Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 27, 1930

Assets

Loans on real estate	$1,411,450 00
Loans on shares	37,310 00
Loans on matured share certificates	12,160 00
Common form mortgages	25,675 00
Real estate by foreclosure, etc.	40,896 92
Furniture and fixtures	731 85
Insurance and taxes paid	542 67
Due from trust companies and national banks	23,513 70
Cash and cash items	225 00
	$1,552,505 14

Liabilities

Dues capital	$686,526 00
Profits capital	143,840 96
Matured share certificates	613,800 00
Paid-up share certificates	75,200 00
Forfeited share account	537 76
Guaranty fund	17,780 91
Surplus	2,469 68
Interest and fines accrued, but not collected	1,405 82
Due on uncompleted loans	1,700 02
Security committee	15 50
Dividends on matured share certificates	8,288 49
Dividends on paid-up share certificates	940 00
	$1,552,505 14

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* Security Committee.

Serial Shares

Issued during year	4,302
Withdrawn during year	3,283
Forfeited during year	21
Matured during year	1,272
Shares in force	15,609
Shares now pledged	8,382

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	13	261	$142	$200 78
Feb., 1930	14	256	142	200 00
May, 1930	15	251	141	200 16
Aug., 1930	16	504	141	200 26

Holders of maturing shares, 140.
5 loans cancelled by maturity, $6,550.00.

Membership

Members	1,504
Members who are borrowers	398
Holders of:—	
Unmatured shares	1,125
Matured share certificates	428
Paid-up share certificates	52

Profits Distributed

Unmatured Shares

First term, 1 7/16%; second term, 1 7/16%; third term, 1 7/16%; fourth term, 1 7/16%.

Matured Share Certificates

First term, 1 3/8%; second term, 1 3/8%; third term, 1 3/8%; fourth term, 1 3/8%.

Paid-up Share Certificates

First term, 1 1/4%; second term, 1 1/4%; third term, 1 1/4%; fourth term, 1 1/4%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 6 years old; 15% on series from 6 to 7 years old; 10% on series from 7 to 8 years old; 5% on series from 8 to 9 years old; after 9 years, none.

Rates and Averages on Loans

276 real estate loans (average, $5,114 each; average rate, 6.43%): 6%, $185,700; 6½%, $1,225,750.
104 share loans (average, $358 each; average rate, 6.50%): 6%, $200; 6½%, $37,110.
18 loans on matured share certificates: 6½%, $12,160.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$5,237.34	$823.37	$274.45	$2,004.17	$8,339.33
Cost per $1,000 of assets	3.37	.53	.17	1.29	5.36

SOMERVILLE — SOMERVILLE CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: Somerville Trust Company Branch, 338 Broadway, Winter Hill; Atlantic National Bank, 41 Bedford Street, Boston)

Incorporated May 4, 1880. Began business June 7, 1880

J. Frank Wellington, *President* Daniel S. Farnum, *Treasurer*
Etta F. Smith, *Assistant Treasurer*

Board of Directors: A. W. Blake, E. P. Carr, O. W. Codding, L. M. Conwell, D. S. Farnum, C. E. Gerrish, C. I. Horton, L. A. Penney*, J. S. Pike, R. W. Place, S. T. Richards, F. W. K. Smith, W. M. Snow, I. B. Walker*, J. M. Webster*, J. F. Wellington, H. E. Wemyss, B. T. Williston.

Regular meeting for receipt of moneys the first Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 6, 1930

Assets

Loans on real estate	$2,086,400 00
Loans on shares	84,680 00
Common form mortgages	7,355 00
Real estate by foreclosure, etc.	37,150 75
Expense	972 66
Insurance and taxes paid	483 77
Due from trust companies and national banks	73,775 35
Cash and cash items	4,004 35
	$2,294,821 88

Liabilities

Dues capital	$1,642,429 00
Profits capital	387,391 24
Matured share certificates	106,800 00
Paid-up share certificates	67,800 00
Forfeited share account	535 90
Guaranty fund	57,105 00
Surplus	18,472 56
Interest	11,429 63
Fines	343 84
Transfer fees	2 00
Withdrawal profits	356 89
Interest and fines accrued, but not collected	859 82
Due on uncompleted loans	1,220 00
Security committee	75 00
Overs and shorts	1 00
	$2,294,821 88

* Security Committee.

Serial Shares

Issued during year	6,207
Withdrawn during year	4,874
Forfeited during year	416
Matured during year	1,004
Shares in force	29,318
Shares now pledged	12,984

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	77	465	$142	$200 44
Aug., 1930	78	539	142	200 48

Holders of maturing shares, 120.
19 loans cancelled by maturity, $25,850.00.

Membership

Members	2,338
Members who are borrowers	784
Holders of:—	
Unmatured shares	2,282
Matured share certificates	87
Paid-up share certificates	44

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, on series less than 4 years old, ½ last dividend; on series from 4 to 8 years old, 1/3 last dividend; after 8 years, none.

Rates and Averages on Loans

593 real estate loans (average, $3,518 each; average rate, 5.99%): 5½%, $1,300; 6%, $2,085,100.
191 share loans (average, $443 each; average rate, 6%): 6%, $84,680.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$6,199.98	$1,564.50	$623.67	$2,207.64	$10,595.79
Cost per $1,000 of assets	2.70	.68	.27	.97	4.62

SOMERVILLE — WEST SOMERVILLE CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: 1136 Broadway, Teele Square, Somerville; 157 Boston Avenue, Ball Square, Somerville; 310 Broadway, Somerville)

Incorporated November 29, 1890. Began business December 11, 1890

Fred F. Stockwell, *President* Ralph M. Smith, *Treasurer*
Annie M. Duran, *Assistant Treasurer*

Board of Directors: E. A. F. Burtnett, Z. E. Cliff, C. F. Crocker, W. H. Dolben, F. S. Emery, E. W. Evans, H. C. Fallis*, F. A. P. Fiske, W. E. Harris*, J. W. F. Hobbs, C. R. Horton, J. W. Jones, J. M. Kent, H. P. Knight, E. D. Lacount, W. C. Mentzer, F. E. Moore, W. H. Peak, G. R. Reed, W. N. Robbins*, Peter Salvi, E. A. Shaw, R. M. Smith, F. F. Stockwell, J. F. Terry, G. E. Wardrobe, H. E. Weldon.

Regular meeting for receipt of moneys the third Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 20, 1930

Assets

Loans on real estate	$3,677,900 00
Loans on shares	124,800 00
Loans on matured share certificates	3,760 00
Loans on paid-up share certificates	980 00
Bonds and notes	62,997 94
Common form mortgages	4,700 00
Real estate by foreclosure, etc.	80,071 24
Bank building	25,000 00
Expense	4,620 33
Insurance and taxes paid	272 25
Due from trust companies and national banks	75,562 36
Cash and cash items	11,232 38
	$4,071,896 50

Liabilities

Dues capital	$2,269,640 00
Profits capital	508,636 65
Matured share certificates	771,000 00
Paid-up share certificates	374,400 00
Forfeited share account	482 04
Matured share account	14 00
Guaranty fund	69,686 10
Surplus	20,913 80
Interest	40,205 92
Fines	939 40
Transfer fees	2 25
Withdrawal profits	1,545 45
Interest and fines accrued, but not collected	2,255 59
Due on uncompleted loans	8,750 00
Security committee	337 50
Other liabilities	3,082 80
Overs and shorts	5 00
	$4,071,896 50

* Security Committee.

Serial Shares

Issued during year	10,393
Withdrawn during year	8,704
Forfeited during year	381
Matured during year	1,517
Shares in force	43,065
Shares now pledged	21,776

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	70	301	$141	$200 16
Apr., 1930	71	357	141	200 11
July, 1930	72	268	141	200 05
Oct., 1930	73	591	142	201 04

Holders of matur ing shares 183.
53 loans cancelled by maturity, $53,790.00.

Membership

Members	3,329
Members who are borrowers	1,041
Holders of:—	
Unmatured shares	3,112
Matured share certificates	555
Paid-up share certificates	301

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, one-sixth.

Rates and Averages on Loans

786 real estate loans (average, $4,679 each; average rate, 6.04%): 5%, $600; 6%, $3,404,650; 6½%, $272,650.
448 share loans (average, $279 each; average rate, 6%): 6%, $124,800.
11 loans on matured share certificates: 6%, $3,760.
8 loans on paid-up share certificates: 6%, $980.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$9,686.97	$2,793.22	$2,130.76	$6,049.56	$20,660.51
Cost per $1,000 of assets	2.38	.68	.52	1.49	5.07

SOMERVILLE — WINTER HILL CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: 1164 Broadway, West Somerville; Highland Trust Company, Union Square and Davis Square, Somerville)

Incorporated May 8, 1906. Began business June 13, 1906

Nathan P. Reed, *President* Ray R. Rideout, *Treasurer*
Harriett A. Osborne, *Assistant Treasurer*

Board of Directors: J. B. Adams, Robert Blake, G. G. Brayley*, J. A. Breen, F. P. Davis, A. L. Durgin, B. F. Freeman, H. E. Frost, H. B. Gerrish, C. C. Grimmons, Thomas Gullion, J. J. Hayes, J. A. Kiley, W. F. Lewis, A. W. Morrill, N. P. Reed, S. M. Rich, R. R. Rideout*, A. W. Russell, A. E. Sargent, C. L. Shea*.

Regular meeting for receipt of moneys the second Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$9,643,132 62
Loans on shares	136,931 15
Loans on matured share certificates	64,815 00
Loans on paid-up share certificates	1,220 00
Common form mortgages	195,353 00
Real estate by foreclosure, etc.	266,624 81
Furniture and fixtures	1,000 00
Expense	6,364 74
Insurance and taxes paid	5,524 98
Due from trust companies and national banks	86,901 25
Cash and cash items	5,423 76
	$10,413,291 31

Liabilities

Dues capital	$3,983,625 00
Profits capital	795,622 29
Matured share certificates	4,793,200 00
Paid-up share certificates	369,000 00
Forfeited share account	3,372 91
Matured share account	11,395 74
Guaranty fund	188,000 00
Surplus	152,136 80
Interest	98,749 20
Fines	2,540 72
Transfer fees	3 00
Withdrawal profits	1,654 26
Interest and fines accrued, but not collected	7,634 39
Due on uncompleted loans	5,750 00
Security committee	340 00
Other liabilities	174 16
Overs and shorts	92 84
	$10,413,291 31

* Security Committee.

Serial Shares

Issued during year	20,674
Withdrawn during year	19,930
Forfeited during year	213
Matured during year	4,420
Shares in force	88,104
Shares now pledged	53,125

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	49	950	$140	$200 41
Apr., 1930	50	1,138	140	200 54
July, 1930	51	1,193	140	200 67
Oct., 1930	52	1,139	140	200 77

Holders of maturing shares, 625.
42 loans cancelled by maturity, $59,880.00.

Membership

Members	8,103
Members who are borrowers	2,324
Holders of:—	
Unmatured shares	5,692
Matured share certificates	3,276
Paid-up share certificates	264

Profits Distributed

Unmatured Shares

First term, 1½%; second term, 1½%; third term, 1½%; fourth term, 1½%.

Matured Share Certificates

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 6 years old; after 6 years none.

Rates and Averages on Loans

1,980 real estate loans (average, $4,870 each; average rate, 6.02%): 6%, $9,169,583; 6½%, $473,550.
532 share loans (average, $257 each; average rate, 6%): 6%, $136,931.
95 loans on matured share certificates: 6%, $64,815.
5 loans on paid-up share certificates: 6%, $1,220.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$26,237.67	$3,283.80	$3,715.43	$11,387.18	$44,624.08
Cost per $1,000 of assets	2.52	.32	.36	1.09	4.29

SOUTHBRIDGE — THE SOUTHBRIDGE CO-OPERATIVE BANK

Incorporated March 8, 1910. Began business April 7, 1910

Joseph G. E. Page, *President* Edward D. Desrosier, *Treasurer*
Ernest A. Desrosier, *Assistant Treasurer*

Board of Directors: J. L. Berthiaume, F. A. Bouvier, L. A. Caron, M. B. Clemence, E. D. Desrosier*, Antoine Duplessis, J. C. Gabree*, Ronaldo Guilmette, J. V. Laughnane, David Lenti*, Joseph Metras, H. B. Montague, Elzebert Ouellette, J. G. E. Page, H. J. Tetreault.

Regular meeting for receipt of moneys the first Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 2, 1930

Assets

Loans on real estate	$1,137,130 00
Loans on shares	43,420 00
Loans on matured share certificates	2,580 00
Loans on paid-up share certificates	2,150 00
Real estate by foreclosure, etc.	19,265 27
Expense	320 35
Insurance and taxes paid	24 15
Due from trust companies and national banks	45,247 16
Cash and cash items	456 63
	$1,250,593 56

Liabilities

Dues capital	$659,994 00
Profits capital	132,615 53
Matured share certificates	284,000 00
Paid-up share certificates	123,400 00
Forfeited share account	47 00
Guaranty fund	21,292 36
Surplus	18,226 70
Interest	5,584 89
Fines	83 90
Transfer fees	25
Withdrawal profits	28 30
Interest and fines accrued, but not collected	281 88
Due on uncompleted loans	5,000 00
Security committee	38 75
	$1,250,593 56

* Security Committee.

Serial Shares

Issued during year	2,581
Withdrawn during year	2,141
Forfeited during year	68
Matured during year	423
Shares in force	13,504
Shares now pledged	9,054

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	17	192	$141	$200 70
June, 1930	18	231	141	200 38

Holders of maturing shares, 64.
11 loans cancelled by maturity, $13,840.00.

Membership

Members	1,348
Members who are borrowers	555
Holders of:—	
Unmatured shares	1,182
Matured share certificates	239
Paid-up share certificates	117

Profits Distributed

Unmatured Shares
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 4 years old; 20% on series from 4 to 6 years old; after 6 years, none.

Rates and Averages on Loans

435 real estate loans (average, $2,614 each; average rate, 6%): 6%, $1,137,130.
109 share loans (average, $398 each; average rate, 6%): 6%, $43,420.
6 loans on matured share certificates: 6%, $2,580.
5 loans on paid-up share certificates: 6%, $2,150.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$2,728.00	$433.30	$284.63	$928.31	$4,374.24
Cost per $1,000 of assets	2.18	.35	.23	.74	3.50

SPRINGFIELD — HAMPDEN CO-OPERATIVE BANK

Incorporated July 21, 1919. Began business September 3, 1919

Henry W. Lloyd, *President* Harry R. King, *Treasurer*

Board of Directors: Frank Auchter, H. A. Bellows*, B. L. Bragg, Jr., R. S. Clark, L. P. Fletcher*, H. R. King*, H. W. Lloyd*, T. K. McAllister, E. L. McCracken, W. C. Mumford, E. F. Seyler, F. L. H. Sjostrom, W. J. Wilson.

Regular meeting for receipt of moneys the first Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 1, 1930

Assets

Loans on real estate	$544,750 00
Loans on shares	43,360 00
Loans on paid-up share certificates	625 00
Real estate by foreclosure, etc.	15,517 66
Furniture and fixtures	2,439 73
Expense	1,055 30
Insurance and taxes paid	10 80
Due from trust companies and national banks	27,297 69
Cash and cash items	2,628 07
	$637,684 25

Liabilities

Dues capital	$454,694 00
Profits capital	92,762 68
Paid-up share certificates	62,200 00
Forfeited share account	97 00
Guaranty fund	8,726 49
Surplus	4,643 26
Interest	5,669 73
Fines	178 41
Transfer fees	50
Withdrawal profits	78 32
Interest and fines accrued, but not collected	66 00
Due on uncompleted loans	8,537 50
Overs and shorts	30 36
	$637,684 25

Serial Shares

Issued during year	2,991
Withdrawn during year	2,833
Forfeited during year	68
Shares in force	9,212
Shares now pledged	3,804

New series issued in March, June, September, December.

Membership

Members	831
Members who are borrowers	269
Holders of:—	
Unmatured shares	830
Paid-up share certificates	68

Profits Distributed

Unmatured Shares and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 50% on series less than 1 year old; 25% on series from 1 to 3 years old; after 3 years, none.

Rates and Averages on Loans

176 real estate loans (average, $3,095 each; average rate, 6%): 6%, $544,750.
93 share loans (average, $466 each; average rate, 6%): 6%, $43,360.
1 loan on paid-up share certificates: 6%, $625.

* Security Committee.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$3,283.32	$881.83	$411.68	$1,366.42	$5,943.25
Cost per $1,000 of assets	5.15	1.38	.65	2.14	9.32

SPRINGFIELD — HIGHLAND CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: 36 Oak Street, Indian Orchard; 12 Pynchon Street; 527 Belmont Avenue, Springfield)

Incorporated June 12, 1920. Began business July 6, 1920

Walter L. Spaulding, *President* Herman C. Heiden, *Treasurer*

Board of Directors: Robert Berry, E. W. Carman, H. E. Churchill, W. H. Daggett, B. E. Dibble, C. H. Gardner, W. W. Gumble*, H. C. Heiden*, William MacMartin, J. R. Morrissey, C. L. Richards, Carlos Ruggles, Jr., W. J. Schlatter*, W. L. Spaulding, F. N. Wheeler.

Regular meeting for receipt of moneys the first Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 6, 1930

Assets

Loans on real estate	$312,250 00
Loans on shares	27,790 00
Loans on paid-up share certificates	1,365 00
Real estate by foreclosure, etc.	2,809 82
Expense	318 25
Due from trust companies and national banks	15,075 67
Cash and cash items	331 01
	$359,939 75

Liabilities

Dues capital	$262,112 00
Profits capital	50,807 38
Paid-up share certificates	36,600 00
Forfeited share account	98 00
Guaranty fund	4,126 42
Surplus	3,706 97
Interest	1,092 13
Fines	35 16
Withdrawal profits	20 26
Interest and fines accrued, but not collected	133 08
Due on uncompleted loans	1,208 35
	$359,939 75

Serial Shares

Issued during year	926
Withdrawn during year	1,252
Forfeited during year	10
Shares in force	4,982
Shares now pledged	2,229

New series issued in January, April, July, October.

Membership

Members	499
Members who are borrowers	170
Holders of:—	
Unmatured shares	477
Paid-up share certificates	39

Profits Distributed

Unmatured Shares and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 100% on series less than 1 year old; after 1 year, none.

Rates and Averages on Loans

97 real estate loans (average, $3,219 each; average rate, 6%): 6%, $312,250.
70 share loans (average, $397 each; average rate, 6%): 6%, $27,790.
3 loans on paid-up share certificates: 6%, $1,365.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,704.00	$811.76	$149.48	$930.17	$3,595.41
Cost per $1,000 of assets	4.73	2.26	.43	2.58	10.00

SPRINGFIELD — SPRINGFIELD CO-OPERATIVE BANK

Incorporated April 13, 1882. Began business May 9, 1882

H. W. Morrill, *President* A. C. Wentworth, *Treasurer*

Board of Directors: Charles Adams*, W. D. Bigelow*, H. A. Colwell, E. A. Hall*, H. L. Hines, H. B. Hopson, A. L. Janes, H. W. Morrill, H. A. Noble, H. A. Sanderson, A. C. Wentworth*, D. R. Winter*.

Regular meeting for receipt of moneys the second Tuesday of each month.

* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$3,438,525 00
Loans on shares	173,200 00
Loans on matured share certificates	13,175 00
Loans on paid-up share certificates	1,970 00
Bonds and notes	10,000 00
Common form mortgages	41,426 40
Real estate by foreclosure, etc.	70,554 28
Bank building	100,000 00
Insurance and taxes paid	524 77
Due from trust companies and national banks	471,797 80
Cash and cash items	11,733 19
	$4,332,906 44

Liabilities

Dues capital	$2,431,430 00
Profits capital	490,199 39
Matured share certificates	906,600 00
Paid-up share certificates	253,200 00
Forfeited share account	405 12
Guaranty fund	101,510 78
Surplus	118,766 35
Interest and fines accrued, but not collected	1,319 03
Due on uncompleted loans	570 81
Dividends on matured share certificates	22,573 31
Dividends on paid-up share certificates	6,330 00
Overs and shorts	1 65
	$4,332,906 44

Serial Shares

Issued during year	9,285
Withdrawn during year	8,128
Forfeited during year	269
Matured during year	717
Shares in force	46,307
Shares now pledged	22,528

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	96	441	$146	$200 47
June, 1930	97	276	146	200 99

Holders of maturing shares, 107.
26 loans cancelled by maturity, $29,695.00.

Membership

Members	4,017
Members who are borrowers	1,368
Holders of:—	
Unmatured shares	3,616
Matured share certificates	730
Paid-up share certificates	183

Profits Distributed

Unmatured Shares
First term, 2¾%; second term, 2¾%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 100% on series less than 1 year old; 10% on series from 1 to 8 years old; after 8 years, none.

Rates and Averages on Loans

964 real estate loans (average, $3,567 each; average rate, 6%): 6%, $3,438,525.
754 share loans (average, $229 each; average rate, 6%): 6%, $173,200.
30 loans on matured share certificates: 6%, $13,175.
3 loans on paid-up share certificates: 6%, $1,970.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$12,071.00	$1,829.03	$730.74	$11,895.40	$26,526.17
Cost per $1,000 of assets	2.79	.42	.17	2.74	6.12

STONEHAM — STONEHAM CO-OPERATIVE BANK

Incorporated January 10, 1887. Began business February 1, 1887

Charles Baldwin, *President* Frank J. Howell, *Treasurer*

Board of Directors: Charles Baldwin*, G. R. Barnstead, F. H. Berry, E. R. Boyd, Andrew Christensen, G. G. Graham, S. H. Green*, C. W. Houghton, F. J. Howell, W. A. Leavitt, G. E. Merrifield, E. M. Noonan*, O. W. Richardson, W. H. White*, E. L. Young.

Regular meeting for receipt of moneys the second Tuesday of each month

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$1,787,400 00
Loans on shares	60,410 00
Loans on matured share certificates	12,920 00
Loans on paid-up share certificates	4,080 00
Common form mortgages	6,800 00
Real estate by foreclosure, etc.	31,780 90
Furniture and fixtures	1,009 40
Due from trust companies and national banks	79,649 12
Cash and cash items	1,762 70
	$1,985,812 12

Liabilities

Dues capital	$936,045 00
Profits capital	199,819 12
Matured share certificates	587,000 00
Paid-up share certificates	188,200 00
Forfeited share account	108 00
Guaranty fund	32,066 75
Surplus	13,307 88
Interest and fines accrued, but not collected	1,314 87
Due on uncompleted loans	6,860 81
Dividends on matured share certificates	16,409 69
Dividends on paid-up share certificates	4,680 00
	$1,985,812 12

* Security Committee.

Serial Shares

Issued during year	3,905
Withdrawn during year	3,378
Forfeited during year	15
Matured during year	365
Shares in force	18,804
Shares now pledged	10,779

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	64	140	$141	$200 00
Aug., 1930	65	225	141	200 20

Holders of maturing shares, 52.
3 loans cancelled by maturity, $2,300.00.

Membership

Members	1,757
Members who are borrowers	844
Holders of:—	
Unmatured shares	1,442
Matured share certificates	447
Paid-up share certificates	159

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 2⅞%; second term, 2⅞%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% until last term profits amount to $1, then $1 per share on series less than 6 years old; after 6 years, none.

Rates and Averages on Loans

564 real estate loans (average, $3,169 each; average rate, 6%): 6%, $1,787,400.
244 share loans (average, $248 each; average rate, 6%): 6%, $60,410.
30 loans on matured share certificates: 6%, $12,920.
6 loans on paid-up share certificates: 6%, $4,080.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$5,949.75	$694.96	$261.35	$1,108.42	$8,014.48
Cost per $1,000 of assets	3.00	.35	.13	.56	4.04

STOUGHTON — THE STOUGHTON CO-OPERATIVE BANK

Incorporated March 23, 1886. Began business April 10, 1886

George Monk, *President* Ralph S. Blake, *Treasurer*
Majorie E. Paine, *Assistant Treasurer*

Board of Directors: R. S. Blake, F. D. Clapp*, A. L. Holmes*, T. E. Kelley, J. J. Kennedy, James Lehan, H. W. Lowe, P. J. McGarvey, George Monk, C. E. Murphy, F. C. Phillips, M. F. Powers, W. G. Pratt*, E. B. Southworth, R. P. Swan.

Regular meeting for receipt of moneys the second Saturday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 11, 1930

Assets

Loans on real estate	$1,356,450 00
Loans on shares	19,025 00
Loans on paid-up share certificates	50 00
Real estate by foreclosure, etc.	14,377 43
Insurance and taxes paid	247 52
Due from trust companies and national banks	57,796 31
Cash and cash items	2,628 26
	$1,450,574 52

Liabilities

Dues capital	$787,414 00
Profits capital	185,641 02
Matured share certificates	282,400 00
Paid-up share certificates	130,000 00
Forfeited share account	2,060 50
Matured share account	200 73
Guaranty fund	33,608 47
Surplus	14,041 79
Interest and fines accrued, but not collected	618 86
Due on uncompleted loans	4,336 65
Dividends on matured share certificates	7,002 50
Dividends on paid-up share certificates	3,250 00
	$1,450,574 52

* Security Committee.

Serial Shares

Issued during year	2,382
Withdrawn during year	1,769
Forfeited during year	170
Matured during year	507
Shares in force	13,987
Shares now pledged	7,715

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	62	278	$142	$200 56
Aug., 1930	63	229	142	200 73

Holders of maturing shares, 59.
13 loans cancelled by maturity, $15,750.00.

Membership

Members	1,369
Members who are borrowers	638
Holders of:—	
Unmatured shares	1,195
Matured share certificates	210
Paid-up share certificates	117

Profits Distributed

Unmatured Shares
First term, 2⅞%; second term, 2⅞%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

587 real estate loans (average, $2,311 each; average rate, 6%): 6%, $1,356,450.
50 share loans (average, $381 each; average rate, 6%): 6%, $19,025.
1 loan on paid-up share certificates: 6%, $50.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,663.61	$714.40	$236.85	$1,014.00	$6,628.86
Cost per $1,000 of assets	3.21	.49	.16	.69	4.55

SWAMPSCOTT — SWAMPSCOTT CO-OPERATIVE BANK

Incorporated July 21, 1920. Began business September 1, 1920

Reuben H. Mitchell, *President* Joshua Mills, *Treasurer*

Board of Directors: C. B. Anderson, H. S. Baldwin, P. E. Bessom*, J. M. Caunt, H. K. Gardiner, C. B. Humphrey, H. D. Linscott, Joshua Mills*, R. H. Mitchell, D. F. Nugent, Joseph Shmishkiss*, C. F. Smith.

Regular meeting for receipt of moneys the first Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 7, 1930

Assets

Loans on real estate	$459,450 00
Loans on shares	15,359 00
Loans on paid-up share certificates	600 00
Expense	368 13
Overs and shorts	1 00
Due from trust companies and national banks	12,791 70
Cash and cash items	25 00
	$488,594 83

Liabilities

Dues capital	$341,410 00
Profits capital	70,258 11
Paid-up share certificates	47,800 00
Forfeited share account	116 44
Guaranty fund	7,742 79
Surplus	15,019 28
Interest	5,071 93
Fines	119 20
Transfer fees	25
Withdrawal profits	41 47
Due on uncompleted loans	1,000 00
Security committee	10 00
Personal accounts	5 36
	$488,594 83

Serial Shares

Issued during year	1,213
Withdrawn during year	1,271
Forfeited during year	30
Shares in force	6,123
Shares now pledged	2,645

New series issued in March, June, September, December.

Membership

Members	396
Members who are borrowers	145
Holders of:—	
Unmatured shares	407
Paid-up share certificates	36

Profits Distributed

Unmatured Shares and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

114 real estate loans (average, $4,030 each; average rate, 6%): 6%, $458,750; 7%, $700.
31 share loans (average, $495 each; average rate, 6%): 6%, $15,359.
3 loans on paid-up share certificates: 6%, $600.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,340.00	$521.80	$4.20	$444.01	$2,310.01
Cost per $1,000 of assets	2.74	1.07	.01	.91	4.73

* Security Committee.

TAUNTON — EAST TAUNTON CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: O'Keefe & O'Keefe, 39 Crocker Building, Taunton; George R. Williams, Chandler Oil Cloth Co., East Taunton)

Incorporated November 12, 1909. Began business November 15, 1909.

Arthur E. Robbins, *President* — Albert H. Chace, *Treasurer*

Board of Directors: C. R. Barstow*, A. H. Chace, P. H. Corr, C. W. Davol, H. K. Dean*, Luther Dean, E. L. Hall, E. W. Hart, J. C. Hart, C. E. O'Gara, C. D. Pierce, A. E. Robbins, H. L. White*, G. R. Williams C. E. Wood.

Regular meeting for receipt of moneys the first Monday on or after the fifteenth of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 20, 1930

Assets

Loans on real estate	$261,100 00
Loans on shares	4,950 00
Real estate by foreclosure, etc.	38,581 80
Insurance and taxes paid	323 78
Due from trust companies and national banks	6,305 82
	$311,261 40

Liabilities

Dues capital	$138,588 00
Profits capital	30,527 38
Matured share certificates	121,600 00
Forfeited share account	52 78
Guaranty fund	8,979 23
Surplus	6,288 02
Interest and fines accrued, but not collected	1,019 33
Dividends on matured share certificates	3,006 66
Other liabilities	1,200 00
	$311,261 40

Serial Shares

Issued during year	655
Withdrawn during year	791
Forfeited during year	61
Matured during year	56
Shares in force	2,805
Shares now pledged	1,456

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Oct., 1929	17	22	$144	$202 78
May, 1930	18	4	144	202 91
Sept., 1930	19	30	143	200 23

Holders of maturing shares, 9.
2 loans cancelled by maturity, $3,600.00.

Membership

Members	290
Members who are borrowers	128
Holders of:—	
Unmatured shares	235
Matured share certificates	86

Profits Distributed

Unmatured Shares
Second term, 2¾%; fourth term, 2¾%.

Matured Share Certificates
Second term, 2½%; fourth term, 2½%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

121 real estate loans (average, $2,158 each; average rate, 6%): 6%, $260,700; 7%, $400.
7 share loans (average, $707 each; average rate, 6%): 6%, $4,950.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,200.00	–	–	$193.17	$1,393.17
Cost per $1,000 of assets	3.85	–	–	.62	4.47

TAUNTON — MECHANICS' CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: 3 Taylor Building)

Incorporated September 14, 1877. Began business September 17, 1877

Herbert O. Woolley, *President* — Arthur R. Knox, *Treasurer*

Board of Directors: J. B. Ayers, C. E. Bassett, F. G. Burt, N. A. Cushman*, P. F. Francis, J. M. Hardy*, A. H. Knowles, A. R. Knox, F. R. Knox*, W. A. Rayment, L. J. Schmidt, E. L. Simmons, W. L. Tidd, J. S. Williams, H. O. Woolley.

Regular meeting for receipt of moneys the Wednesday after the first Monday after the fifteenth of each month.

* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 22, 1930

Assets

Loans on real estate	$3,499,340 00
Loans on shares	46,095 00
Loans on matured share certificates	12,395 00
Bonds and notes	24,750 00
Common form mortgages	15,900 00
Real estate by foreclosure, etc.	171,782 73
Bank building	21,000 00
Expense	891 22
Insurance and taxes paid	3,664 37
Other assets	61 00
Due from trust companies and national banks	71,894 99
Cash and cash items	3,474 90
	$3,871,249 21

Liabilities

Dues capital	$1,653,774 00
Profits capital	359,631 86
Matured share certificates	1,549,200 00
Paid-up share certificates	140,200 00
Guaranty fund	86,638 01
Surplus	50,029 77
Interest	18,870 97
Fines	889 52
Transfer fees	50
Interest and fines accrued, but not collected	6,405 90
Due on uncompleted loans	4,715 83
Personal accounts	4 13
Other liabilities	888 72
	$3,871,249 21

Serial Shares

Issued during year	7,919
Withdrawn during year	8,965
Forfeited during year	585
Matured during year	823
Shares in force	34,212
Shares now pledged	19,508

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	77	300	$143	$201 63
Feb., 1930	78	93	143	201 80
Apr., 1930	79	231	142	201 01
Aug., 1930	80	199	143	201 84

Holders of maturing shares, 133.
27 loans cancelled by maturity, $41,155.00.

Membership

Members	3,360
Members who are borrowers	1,361
Holders of:—	
Unmatured shares	2,674
Matured share certificates	1,126
Paid-up share certificates	103

Profits Distributed

Unmatured Shares
First term, 1 7/16%; second term, 1 7/16%; third term, 1 5/16%; fourth term, 1 5/16%.

Matured Share Certificates
First term, 1 5/16%; second term, 1 5/16%; third term, 1 5/16%; fourth term, 1 5/16%.

Paid-up Share Certificates
First term, 1 1/4%; second term, 1 1/4%; third term, 1 1/4%; fourth term, 1 1/4%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

1,233 real estate loans (average, $2,838 each; average rate, 5.98%): 5 3/10%, $7,250; 5 1/2%, $93,600; 6%, $3,398,490.
115 share loans (average, $401 each; average rate, 6%): 6%, $46,095.
31 loans on matured share certificates: 6%, $12,395.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$8,989.00	$525.56	$306.23	$3,281.82	$13,102.61
Cost per $1,000 of assets	2.32	.13	.08	.85	3.38

TAUNTON — OLD COLONY CO-OPERATIVE BANK

Incorporated February 7, 1918. Began business March 11, 1918

Joseph E. Bostock, *President* James H. Carney, *Treasurer*

Board of Directors: L. J. Antine, J. E. Bostock, C. M. Brackett, J. H. Carney, J. P. Corr*, W. J. Dana*, A. G. Foster, H. J. Hebert, C. H. Kierstead, Noah Lemaire, Andrew McGlynn, W. E. McIsaac, Gaetano Orsi, H. M. Poole*, J. T. Sherry, M. C. Silvia, M. F. Silvia, N. L. Stone, J. M. Westgate.

Regular meeting for receipt of moneys the second Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$150,400 00
Loans on shares	15,925 00
Expense	38 46
Due from trust companies and national banks	4,346 33
Cash and cash items	3,257 84
	$173,967 63

Liabilities

Dues capital	$117,033 00
Profits capital	23,062 50
Matured share certificates	29,400 00
Forfeited share account	751 38
Guaranty fund	1,589 18
Surplus	529 58
Interest	1,536 07
Fines	35 92
Security committee	30 00
	$173,967 63

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* Security Committee.

Serial Shares

Issued during year	637
Withdrawn during year	605
Matured during year	191
Shares in force	2,778
Shares now pledged	1,144

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Mar., 1930	1	171	$144	$200 75
June, 1930	2	20	144	200 96

Holders of maturing shares, 26.

Membership

Members	186
Members who are borrowers	64
Holders of:—	
Unmatured shares	186
Matured share certificates	25

Profits Distributed

Unmatured Shares

First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured Share Certificates

Third term, 1⅜%; fourth term, 1⅜%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 2 years old; after 2 years, none.

Rates and Averages on Loans

42 real estate loans (average, $3,582 each; average rate, 6%): 6%, $150,400.
22 share loans (average, $724 each; average rate, 6%): 6%, $15,925.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$350.00	–	–	$231.51	$581.51
Cost per $1,000 of assets	2.01	–	–	1.33	3.34

TAUNTON — TAUNTON CO-OPERATIVE BANK

Incorporated March 6, 1880. Began business March 17, 1880

Frederick E. Goff, *President* Marcus A. Rhodes, *Treasurer*

Board of Directors: J. F. Barden, H. H. Church*, T. W. Dean*, C. P. Galligan, F. E. Goff, Theron Gorham, H. S. Hastings, F. W. Hayman*, H. N. Hopkins*, G. A. King, B. C. Pierce, P. B. Reid, A. R. White, E. S. White, L. M. Witherell.

Regular meeting for receipt of moneys the first Tuesday after the fifteenth of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 22, 1930

Assets

Loans on real estate	$2,647,100 00
Loans on shares	40,250 00
Loans on matured share certificates	9,700 00
Common form mortgages	10,100 00
Real estate by foreclosure, etc.	125,276 40
Insurance and taxes paid	447 94
Due from trust companies and national banks	98,539 44
Cash and cash items	1,281 47
	$2,932,695 25

Liabilities

Dues capital	$1,516,412 00
Profits capital	332,517 99
Matured share certificates	1,001,000 00
Guaranty fund	33,268 53
Surplus	17,218 23
Interest and fines accrued, but not collected	4,969 27
Due on uncompleted loans	2,415 80
Dividends on matured share certificates	24,775 00
Personal accounts	118 43
	$2,932,695 25

Serial Shares

Issued during year	5,695
Withdrawn during year	6,544
Forfeited during year	472
Matured during year	555
Shares in force	29,292
Shares now pledged	16,398

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	57	252	$141	$200 39
July, 1930	58	303	141	200 80

Holders of maturing shares, 64.
15 loans cancelled by maturity, $23,650.00.

Membership

Members	2,804
Members who are borrowers	1,025
Holders of:—	
Unmatured shares	2,216
Matured share certificates	792

Profits Distributed

Unmatured Shares and Matured Share Certificates

First term, 2⅝%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, none.

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* Security Committee.

Rates and Averages on Loans

878 real estate loans (average, $3,015 each; average rate, 5.90%): 5 3/10%, $1,900; 5½%, $47,650; 6%, $2,597,550.
128 share loans (average, $314 each; average rate, 6%): 6%, $40,250.
19 loans on matured share certificates: 6%, $9,700.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$7,869.49	$995.04	$32.85	$2,291.69	$11,189.07
Cost per $1,000 of assets	2.69	.34	.01	.78	3.82

TAUNTON — THE WEIR CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: District Court Building, Court Street, Taunton)

Incorporated July 11, 1884. Began business July 16, 1884

Arthur C. Staples, *President* Kenneth E. Leonard, *Treasurer*

Board of Directors: H. D. Atwell, H. L. Blood*, Harry Carlow, R. W. Chase, J. M. Fitzgerald*, G. W. Grigor, A. P. Hoard, A. R. Leonard, K. E. Leonard, C. S. Parker, H. H. Presbrey, J. A. Quigley, J. C. Silva, Jr., A. C. Staples*, E. A. Tetlow, J. G. Williams, H. S. Wood.

Regular meeting for receipt of moneys the sixteenth of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 16, 1930

Assets

Loans on real estate	$1,784,700 00
Loans on shares	23,650 00
Loans on matured share certificates	4,150 00
Loans on paid-up share certificates	750 00
Common form mortgages	15,000 00
Real estate by foreclosure, etc.	73,825 91
Expense	2,932 39
Insurance and taxes paid	3,349 68
Due from trust companies and national banks	14,742 94
Cash and cash items	388 33
	$1,923,489 25

Liabilities

Dues capital	$841,221 00
Profits capital	156,699 21
Matured share certificates	776,000 00
Paid-up share certificates	59,200 00
Guaranty fund	35,216 30
Surplus	8,480 22
Interest	36,339 58
Fines	1,346 23
Transfer fees	2 50
Interest and fines accrued, but not collected	3,171 41
Bills payable for money borrowed	5,000 00
Due on uncompleted loans	681 22
Other liabilities	118 00
Overs and shorts	13 58
	$1,923,489 25

Serial Shares

Issued during year	4,107
Withdrawn during year	3,884
Forfeited during year	381
Matured during year	608
Shares in force	18,408
Shares now pledged	9,741

New series issued in January, July.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	68	206	$142	$200 82
May, 1930	69	175	142	201 20
Oct., 1930	70	227	142	200 17

Holders of maturing shares, 94.
22 loans cancelled by maturity, $26,400.00.

Membership

Members	1,649
Members who are borrowers	692
Holders of:—	
Unmatured shares	1,362
Matured share certificates	526
Paid-up share certificates	46

Profits Distributed

Unmatured Shares
First term, 2⅞%; second term, 2¾%.

Matured Share Certificates
First term, 2⅝%; second term, 2½%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

625 real estate loans (average, $2,856 each; average rate, 5.90%): 5½%, $33,950; 6%,, $1,750,750.
52 share loans (average, $464 each; average rate, 6%): 6%, $23,650.
10 loans on matured share certificates: 6%, $4,150.
1 loan on paid-up share certificates: 6%, $750.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$5,372.08	$252.83	$189.20	$2,715.66	$8,529.77
Cost per $1,000 of assets	2.79	.13	.10	1.41	4.43

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* Security Committee.

TEMPLETON — THE BALDWINVILLE CO-OPERATIVE BANK

Incorporated July 16, 1889. Began business July 24, 1889

Elwin L. Thompson, *President* Walter P. Abbott, *Treasurer*

Board of Directors: W. P. Abbott, A. L. Adams, R. D. Cook, E. T. Cushing, H. U. Daub, C. A. Fletcher, F. L. Hager, W. P. Hawley, W. S. Kenney, C. W. Nichols, W. F. Oliver*, B. F. Stuart, T. J. Symons*, E. L. Thompson*, H. R. Wheeler.

Regular meeting for receipt of moneys the fourth Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 22, 1930

Assets

Loans on real estate	$240,925 00
Loans on shares	3,510 00
Loans on matured share certificates	200 00
Real estate by foreclosure, etc.	3,992 80
Expense	353 78
Insurance and taxes paid	333 29
Other assets	22 20
Due from trust companies and national banks	6,189 11
	$255,526 18

Liabilities

Dues capital	$159,815 00
Profits capital	32,578 02
Matured share certificates	25,800 00
Paid-up share certificates	20,800 00
Forfeited share account	293 21
Guaranty fund	8,732 49
Surplus	1,527 45
Interest	4,970 37
Fines	187 20
Withdrawal profits	95 41
Interest and fines accrued, but not collected	441 12
Due on uncompleted loans	268 66
Other liabilities	17 25
	$255,526 18

Serial Shares

Issued during year	365
Withdrawn during year	440
Matured during year	71
Shares in force	2,987
Shares now pledged	1,377

New series issued in January, July.

Membership

Members	366
Members who are borrowers	199
Holders of:—	
Unmatured shares	338
Matured share certificates	20
Paid-up share certificates	20

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	59	52	$140	$200 97
Aug., 1930	60	19	140	200 97

Holders of maturing shares, 11.

Profits Distributed

Unmatured Shares
First term, 3%; second term, 3%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

184 real estate loans (average, $1,309 each; average rate, 6.42%): 6%, $36,200; 6½%, $204,725.
13 share loans (average, $251 each; average rate, 6.50%): 6½%, $3,510.
1 loan on matured share certificates: 6½%, $200.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$750.00	$150.00	$65.93	$296.51	$1,262.44
Cost per $1,000 of assets	2.94	.59	.25	1.16	4.94

TISBURY — THE MARTHA'S VINEYARD CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: Edgartown National Bank, Edgartown, and office of Eben D. Bodfish, Oak Bluffs)

Incorporated April 22, 1909. Began business May 14, 1909

Henry L. Peakes, *President* Roy W. Norton, *Treasurer*

Board of Directors: E. D. Bodfish, L. E. Briggs, C. J. Darling, A. O. Fischer, A. B. Hillman, H. N. Hinckley, F. P. Luce, S. C. Luce, Jr., W. G. Manter, O. S. Mayhew, U. E. Mayhew*, Archie Mellen*, R. W. Norton, H. L. Peakes, L. W. Renear*.

Regular meeting for receipt of moneys the second Wednesday of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$640,894 00
Loans on shares	5,504 00
Loans on matured share certificates	3,125 00
Insurance and taxes paid	3 92
Personal accounts	3 98
Due from trust companies and national banks	34,677 72
	$684,208 62

Liabilities

Dues capital	$237,152 00
Profits capital	44,438 35
Matured share certificates	319,800 00
Paid-up share certificates	42,400 00
Forfeited share account	15 36
Guaranty fund	11,184 22
Surplus	18,972 50
Due on uncompleted loans	1,003 00
Security committee	231 02
Dividends on matured share certificates	8,008 00
Dividends on paid-up share certificates	1,004 17
	$684,208 62

Serial Shares

Issued during year	1,450
Withdrawn during year	519
Matured during year	887
Shares in force	5,228
Shares now pledged	3,521

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	18	339	$144	$201 29
Apr., 1930	19	387	143	201 69
Oct., 1930	20	161	143	200 09

Holders of maturing shares, 91.
4 loans cancelled by maturity, $9,300.00.

Membership

Members	544
Members who are borrowers	254
Holders of:—	
Unmatured shares	467
Matured share certificates	213
Paid-up share certificates	33

Profits Distributed

Unmatured Shares and Matured Share Certificates
First term, 2¾%; second term, 2¾%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

297 real estate loans (average, $2,144 each; average rate, 6%): 6%, $634,894; 7%, $6,000.
29 share loans (average, $190 each; average rate, 6%): 6%, $5,504.
6 loans on matured share certificates: 6%, $3,125.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,594.82	–	$131.25	$487.24	$2,213.31
Cost per $1,000 of assets	2.33	–	.19	.71	3.23

UXBRIDGE — UXBRIDGE CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: King Block, Millville; Blackstone Electric Light Office, Blackstone)

Incorporated March 5, 1929. Began business March 5, 1929

Harold J. Walter, *President* Herbert C. Bridges, *Treasurer*

Board of Directors: R. H. Alton, D. W. Barnes, W. P. Barron, R. H. N. Blanchard, T. J. Brennan, H. C. Bridges, W. M. Buffum, W. B. Chase, C. E. Clarke*, J. B. Dunbar, Jr., M. L. Griswold, W. M. Guertin*, G. B. Gunn*, W. H. Lewis, James Mulvey*, Frank Prestera, Waclaw Ratkiewicz, R. S. W. Roberts, A. W. Robinson, John Samborski, S. R. Scott, A. D. Tancrell, J. E. Tancrell*, Bennie Targonski, H. J. Walter.

Regular meeting for receipt of moneys the first Friday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 3, 1930

Assets

Loans on real estate	$70,100 00
Loans on shares	1,638 00
Expense	12 94
Due from trust companies and national banks	4,031 07
	$75,782 01

Liabilities

Dues capital	$67,483 00
Profits capital	2,485 80
Paid-up share certificates	3,600 00
Guaranty fund	143 38
Surplus	273 40
Interest	738 43
Fines	24 69
Withdrawal profits	12 31
Due on uncompleted loans	1,000 00
Security committee	21 00
	$75,782 01

* Security Committee.

Serial Shares

Issued during year	812
Withdrawn during year	324
Shares in force	4,167
Shares now pledged	525

New series issued in March, June, September, December.

Membership

Members	390
Members who are borrowers	41
Holders of:—	
Unmatured shares	389
Paid-up share certificates	2

Profits Distributed

Unmatured Shares
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

27 real estate loans (average, $2,596 each; average rate, 6.50%): 6½%, $70,100.
14 share loans (average, $117 each; average rate, 6.50%): 6½%, $1,638.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	–	–	$43.50	$77.78	$121.28
Cost per $1,000 of assets	–	–	.57	1.02	1.59

WAKEFIELD — WAKEFIELD CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: Office Municipal Light Plant, 399 Main Street, Wakefield; Wakefield Trust Co. Branch, 771 Main Street, Greenwood)

Incorporated January 31, 1887. Began business March 5, 1887

Warren B. Wiley, *President* Charles E. Walton, *Treasurer*

Board of Directors: G. W. Bears, A. H. Boardman, Elizabeth E. Boit, C. W. Boynton, E. J. Connelly, H. M. Dolbeare, H. F. Eaton, Harry Foster, F. S. Hartshorne*, Thomas Hickey, L. M. Howe, C. E. Montague*, J. W. O'Connell, G. E. Smith, G. H. Stout*, W. H. Tay, C. E. Walton, W. B. Wiley*.

Regular meeting for receipt of moneys the first Saturday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 4, 1930

Assets

Loans on real estate	$1,349,800 00
Loans on shares	23,600 00
Real estate by foreclosure, etc.	5,899 84
Insurance and taxes paid	559 15
Due from trust companies and national banks	64,734 12
Cash and cash items	294 46
	$1,444,887 57

Liabilities

Dues capital	$969,625 00
Profits capital	209,038 31
Matured share certificates	188,400 00
Forfeited share account	624 73
Guaranty fund	38,578 64
Surplus	33,823 89
Interest and fines accrued, but not collected	330 00
Due on uncompleted loans	4,467 00
	$1,444,887 57

Serial Shares

Issued during year	2,227
Withdrawn during year	1,952
Forfeited during year	63
Matured during year	419
Shares in force	16,432
Shares now pledged	7,699

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	63	208	$146	$200 61
June, 1930	64	211	146	200 34

Holders of maturing shares, 69.
17 loans cancelled by maturity, $12,900.00.

Membership

Members	1,557
Members who are borrowers	565
Holders of:—	
Unmatured shares	1,457
Matured share certificates	157

Profits Distributed

Unmatured Shares
First term, 2¾%; second term, 2¾%.

Matured Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; after 5 years, none.

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* Security Committee.

Rates and Averages on Loans

500 real estate loans (average, $2,700 each; average rate, 5.73%): 5%, $52,700; 5½%, $603,050; 6%, $694,050.
100 share loans (average, $236 each; average rate, 5.91%): 5½%, $4,200; 6%, $19,400.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$3,281.00	$86.00	$450.30	$1,679.54	$5,496.84
Cost per $1,000 of assets	2.27	.06	.31	1.16	3.80

WALPOLE — WALPOLE CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: Multibestos Company, Walpole; Bird and Son, Inc., East Walpole)

Incorporated June 11, 1912. Began business June 12, 1912

Harry A. Whiting, *President* Otis J. A. Dionne, *Treasurer*

Board of Directors: H. M. Bonney, H. W. Caldwell, T. M. Connell, O. J. A. Dionne, W. E. Everett, O. J. Fisher, C. B. Gove*, J. M. Gray, C. E. Hartshorn, G. F. James, W. H. Maguire*, H. A. Morse*, D. F. O'Brien, B. D. Rogers, A. W. Smith, H. E. Towne, H. A. Whiting.

Regular meeting for receipt of moneys the second Friday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 10, 1930

Assets

Loans on real estate	$755,250 00
Loans on shares	7,070 00
Loans on matured share certificates	810 00
Common form mortgages	2,900 00
Real estate by foreclosure, etc.	12,576 54
Expense	534 75
Due from trust companies and national banks	1,199 23
Cash and cash items	7,928 06
	$788,268 58

Liabilities

Dues capital	$352,304 00
Profits capital	65,699 10
Matured share certificates	281,600 00
Paid-up share certificates	64,000 00
Guaranty fund	8,738 47
Surplus	5,603 82
Interest	7,510 98
Fines	137 13
Withdrawal profits	750 08
Due on uncompleted loans	2,600 00
	$788,268 58

Serial Shares

Issued during year	1,789
Withdrawn during year	1,720
Matured during year	223
Shares in force	7,853
Shares now pledged	4,074

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	13	144	$140	$200 51
Aug., 1930	14	79	141	200 76

Holders of maturing shares, 30.
4 loans cancelled by maturity, $7,450.00.

Membership

Members	721
Members who are borrowers	261
Holders of:—	
Unmatured shares	591
Matured share certificates	188
Paid-up share certificates	41

Profits Distributed

Unmatured Shares
First term, 1½%; second term, 1½%; third term, 1½%; fourth term, 1⅜%.

Matured Share Certificates
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

238 real estate loans (average, $3,185 each; average rate, 6%): 6%, $755,250.
18 share loans (average, $393 each; average rate, 6%): 6%, $7,070.
3 loans on matured share certificates: 6%, $810.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,060.00	$207.62	$83.60	$788.28	$2,139.50
Cost per $1,000 of assets	1.34	.26	.11	1.00	2.71

* Security Committee.

WALTHAM — WALTHAM CO-OPERATIVE BANK

Incorporated October 13, 1880. Began business October 20, 1880

Edward P. Smith, President — Oscar F. Falling, *Treasurer*

Board of Directors: H. A. Bacon, W. P. Bartel, A. S. Batchelder, G. M. Bates, F. H. Bent, John Berrio, E. H. Bull*, J. E. Cobb, T. I. Curtin, O. F. Falling, G. A. Fiel, E. L. Folsom, C. F. French, W. N. Fuller, F. P. Havens, F. H. Kirwin, W. E. Peterson, E. P. Smith*, J. L. Totten*.

Regular meeting for receipt of moneys the last Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 30, 1930

Assets

Loans on real estate	$7,723,750 00
Loans on shares	136,690 00
Loans on matured share certificates	34,420 00
Loans on paid-up share certificates	6,400 00
Common form mortgages	30,501 72
Real estate by foreclosure, etc.	282,068 31
Furniture and fixtures	14,633 90
Expense	3,679 55
Insurance and taxes paid	3,994 26
Other assets	230 91
Overs and shorts	32 50
Due from trust companies and national banks	371,937 19
Cash and cash items	2,000 00
	$8,610,338 34

Liabilities

Dues capital	$3,973,160 00
Profits capital	876,872 96
Matured share certificates	2,576,400 00
Paid-up share certificates	853,400 00
Forfeited share account	1,850 41
Guaranty fund	168,036 06
Surplus	40,133 42
Interest	42,507 14
Fines	1,331 12
Transfer fees	25
Interest and fines accrued, but not collected	13,591 06
Due on uncompleted loans	18,419 50
Security committee	186 50
Dividends on matured share certificates	32,055 12
Dividends on paid-up share certificates	10,600 00
Personal accounts	1,146 80
Other liabilities	648 00
	$8,610,338 34

Serial Shares

Issued during year	23,955
Withdrawn during year	26,450
Forfeited during year	35
Matured during year	1,886
Shares in force	80,550
Shares now pledged	44,086

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	132	617	$141	$200 41
Feb., 1930	133	312	141	200 53
May, 1930	134	332	141	200 65
Aug. 1930	135	625	141	200 76

Holders of maturing shares, 252.
35 loans cancelled by maturity, $58,705.00.

Membership

Members	7,640
Members who are borrowers	2,328
Holders of:—	
Unmatured shares	5,747
Matured share certificates	1,957
Paid-up share certificates	769

Profits Distributed

Unmatured Shares

First term, 1 7/16%; second term, 1 7/16%; third term, 1 7/16%; fourth term, 1 7/16%.

Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

1,952 real estate loans (average, $3,957 each; average rate, 6%): 6%, $7,723,750.
1,389 share loans (average, $98 each; average rate, 6%): 6%, $136,690.
143 loans on matured share certificates: 6%, $34,420.
41 loans on paid-up share certificates: 6%, $6,400.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$19,669.41	$3,448.63	$3,032.90	$13,701.96	$39,852.90
Cost per $1,000 of assets	2.29	.40	.35	1.59	4.63

WALTHAM — WATCH CITY CO-OPERATIVE BANK

Incorporated March 25, 1914. Began business April 6, 1914

Joseph P. Morrissey, *President* — Leonard J. Rooney, *Treasurer*

Board of Directors: Warren Ames, C. G. Chase, A. J. Doherty, T. F. Duffy, E. F. Flannery*, T. J. Flannery, P. L. Flynn, A. W. Gray*, Philip Hanagan, C. L. Harris, Dominic Mangone, E. O. Maxwell, J. A. McCarty, J. P. Morrissey*, T. F. Neelon, L. J. Rooney, Royce Taylor*, T. A. Tracey*.

Regular meeting for the receipt of moneys the last Thursday of each month.

* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 30, 1930

Assets

Loans on real estate	$434,800 00
Loans on shares	5,335 00
Furniture and fixtures	620 00
Expense	309 86
Insurance and taxes paid	293 79
Personal accounts	150 20
Due from trust companies and national banks	9,253 81
Cash and cash items	1,035 65
	$451,798 31

Liabilities

Dues capital	$216,408 00
Profits capital	32,894 54
Matured share certificates	138,800 00
Paid-up share certificates	44,400 00
Forfeited share account	2,232 32
Guaranty fund	3,272 89
Surplus	1,232 03
Interest	1,997 14
Fines	33 14
Due on uncompleted loans	8,200 00
Security committee	17 75
Dividends on matured share certificates	1,735 00
Dividends on paid-up share certificates	555 00
Other liabilities	20 50
	$451,798 31

Serial Shares

Issued during year	2,195
Withdrawn during year	1,565
Forfeited during year	180
Matured during year	490
Shares in force	6,107
Shares now pledged	2,514

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	15	104	$144	$200 00
Feb., 1930	16	160	144	200 00
May, 1930	17	126	144	200 00
Aug., 1930	18	100	144	200 00

Holders of maturing shares, 41.

Membership

Members	520
Members who are borrowers	142
Holders of:—	
Unmatured shares	437
Matured share certificates	102
Paid-up share certificates	41

Profits Distributed

Unmatured Shares and Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

99 real estate loans (average, $4,390 each; average rate, 6%): 6%, $434,800.
43 share loans (average, $124 each; average rate, 6%): 6%, $5,335,

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,781.00	$951.36	$401.52	$1,926.90	$5,060.78
Cost per $1,000 of assets	3.94	2.10	.89	4.27	11.20

WARE — WARE CO-OPERATIVE BANK

Incorporated March 23, 1920. Began business April 10, 1920

Leonard B. Campbell, *President* Flynn R. Person, *Treasurer*

Board of Directors: Cyrille Ballard, E. J. Brannigan*, B. W. Buckley*, L. B. Campbell, J. D. Clark, L. H. Cummings*, W. H. Dearden, C. H. Leahan, R. G. Livermore, L. H. Moore, G. H. Morgan, F. R. Person, L. E. St. Onge, J. H. Schoonmaker*, W. W. Shuttleworth, B. W. Southworth, J. G. West, C. E. Williams, M. C. Wood.

Regular meeting for receipt of moneys the second Friday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 10, 1930

Assets

Loans on real estate	$603,005 00
Loans on shares	25,144 00
Loans on paid-up share certificates	658 00
Real estate by foreclosure, etc.	19,605 13
Expense	125 87
Due from trust companies and national banks	25,248 91
	$673,786 91

Liabilities

Dues capital	$467,913 00
Profits capital	101,571 18
Paid-up share certificates	64,200 00
Forfeited share account	501 28
Guaranty fund	10,169 92
Surplus	22,454 57
Interest	2,937 52
Fines	46 47
Transfer fees	25
Withdrawal profits	78 09
Interest and fines accrued, but not collected	138 03
Due on uncompleted loans	3,500 00
Security committee	8 60
Other liabilities	268 00
	$673,786 91

* Security Committee.

Serial Shares

Issued during year	1,197
Withdrawn during year	1,321
Forfeited during year	40
Shares in force	7,682
Shares now pledged	3,681

New series issued in January, April, July, October.

Membership

Members	728
Members who are borrowers	266
Holders of:—	
Unmatured shares	692
Paid-up share certificates	59

Profits Distributed

Unmatured Shares and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 4 years old; after 4 years, none.

Rates and Averages on Loans

226 real estate loans (average, $2,668 each; average rate, 6%): 6%, $603,005.
44 share loans (average, $571 each; average rate, 6%): 6%, $25,144.
2 loans on paid-up share certificates: 6%, $658.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,084.83	$266.00	$113.80	$547.27	$2,011.90
Cost per $1,000 of assets	1.61	.40	.16	.81	2.98

WAREHAM — WAREHAM CO-OPERATIVE BANK

Incorporated May 1, 1918. Began business June 1, 1918

James T. Hennessy, *President* Edward C. Bodfish, *Treasurer*

Board of Directors: F. B. Barden, J. J. Beaton, E. C. Bodfish*, G. E. Cornwell, John Coyne, T. M. Crocker, G. P. Dole, J. L. Eldredge, E. K. Greer, A. E. Griffin, I. C. Hammond, J. T. Hennessy*, J. C. Makepeace, G. H. Smith, J. W. Whitcomb*.

Regular meeting for receipt of moneys the second Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$312,340 00
Loans on shares	10,146 00
Loans on paid-up share certificates	100 00
Expense	43 25
Insurance and taxes paid	108 92
Other assets	51 81
Due from trust companies and national banks	10,985 05
Cash and cash items	317 93
	$334,092 96

Liabilities

Dues capital	$201,921 00
Profits capital	42,430 90
Matured share certificates	38,800 00
Paid-up share certificates	29,200 00
Forfeited share account	447 10
Guaranty fund	4,948 73
Surplus	12,247 73
Interest	3,980 93
Fines	64 89
Withdrawal profits	51 68
	$334,092 96

Serial Shares

Issued during year	737
Withdrawn during year	521
Forfeited during year	5
Matured during year	281
Shares in force	3,939
Shares now pledged	1,823

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
May, 1930	1	281	$143	$200 82

Holders of maturing shares, 42.
4 loans cancelled by maturity, $2,200.00.

Membership

Members	438
Members who are borrowers	158
Holders of:—	
Unmatured shares	402
Matured share certificates	36
Paid-up share certificates	28

Profits Distributed

Unmatured Shares
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured Share Certificates
Third term, 1⅜%; fourth term, 1⅜%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 2 years old; after 2 years, none.

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* Security Committee.

Rates and Averages on Loans

137 real estate loans (average, $2,279 each; average rate, 6.97%): 6%, $7,100; 7%, $305,240.
25 share loans (average, $406 each; average rate, 7%): 7%, $10,146.
1 loan on paid-up share certificates: 7% $100.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$989.58	$150.00	$209.50	$315.24	$1,664.32
Cost per $1 000 of assets	2.96	.45	.62	.94	4.97

WATERTOWN — THE WATERTOWN CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: 591 Mt. Auburn Street, Watertown; Atlantic National Bank, 10 Post Office Square; 88 Summer Street; 41 Bedford Street; 1199 Washington Street; 238 Huntington Avenue; 98 Canal Street; 144 Tremont Street, Boston)

Incorporated June 23, 1888. Began business June 28, 1888

Pierce L. Fish, *President*
Ulysses S. Young, *Treasurer*

Lowell A. Warren, Chester H. Parker, *Assistant Treasurers*

Board of Directors: A. W. Belding, Arturo De Filippo*, P. L. Fish, T. L. Hackett, Andrew Hawes*, W. H. Iliffe, J. S. Lovell, W. H. Lucas*, J. M. Magurn, J. H. Mason, W. L. Mayo, B. F. McGlauflin*, W. P. McGuire*, O. S. Morrill, U. S. Young.

Regular meeting for receipt of moneys the last Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 30, 1930

Assets

Loans on real estate	$14,354,250 00
Loans on shares	186,725 00
Loans on matured share certificates	43,345 00
Loans on paid-up share certificates	23,080 00
Common form mortgages	579,710 03
Real estate by foreclosure, etc.	402,528 03
Bank building	51,000 00
Expense	12,823 39
Insurance and taxes paid	2,397 34
Due from trust companies and national banks	108,644 05
Cash and cash items	1,200 00
	$15,765,702 84

Liabilities

Dues capital	$7,597,129 00
Profits capital	1,749,931 11
Matured share certificates	4,359,600 00
Paid-up share certificates	1,582,000 00
Guaranty fund	218,787 59
Surplus	48,263 46
Interest	155,701 89
Fines	4,109 54
Withdrawal profits	592 76
Interest and fines accrued, but not collected	12,683 68
Due on uncompleted loans	35,958 40
Personal accounts	207 57
Other liabilities	710 00
Overs and shorts	27 84
	$15,765,702 84

Serial Shares

Issued during year	67,731
Withdrawn during year	64,642
Matured during year	5,673
Shares in force	159,035
Shares now pledged	80,031

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	64	1,559	$141	$200 47
Feb., 1930	65	1,069	141	200 47
May, 1930	66	1,373	141	200 47
Aug., 1930	67	1,672	141	200 47

Holders of maturing shares, 729.
44 loans cancelled by maturity, $76,485.

Membership

Members	11,903
Members who are borrowers	3,463
Holders of:—	
Unmatured shares	9,463
Matured share certificates	3,126
Paid-up share certificates	1,416

Profits Distributed

Unmatured Shares
First term, 1 7/16%; second term, 1 7/16%; third term, 1 7/16%; fourth term, 1 7/16%.

Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

3,180 real estate loans (average, $4,513 each; average rate, 6%): 6%, $14,354,250.
709 share loans (average, $263 each; average rate, 6%): 6%, $186,725.
110 loans on matured share certificates: 6%, $43,345.
52 loans on paid-up share certificates: 6%, $23,080.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$45,676.72	$8,216.33	$5,156.40	$16,904.70	$75,954.15
Cost per $1,000 of assets	2.89	.52	.33	1.07	4.81

* Security Committee.

WEBSTER — THE WEBSTER CO-OPERATIVE BANK

Incorporated August 2, 1889. Began business August 8, 1889

George F. Hart, *President* James P. Bergin, *Treasurer*

Board of Directors: J. P. Bergin*, James Brennan, E. J. Blaszczak, F. E. Cassidy, C. E. Cleveland, G. F. Hart*, W. H. King, August Kisro, W. C. Klebart, C. W. Kosmaler, J. E. La Bonte, J. P. Love*, J. P. Love, Jr., Henry Merritt, H. B. Montague, J. N. O'Kane, Alphege Plasse, Alexander Wylie.

Regular meeting for receipt of moneys the second Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 9, 1930

Assets

Loans on real estate	$1,238,680 00
Loans on shares	32,970 00
Real estate by foreclosure, etc.	15,711 99
Furniture and fixtures	1,432 60
Expense	1,354 14
Insurance and taxes paid	181 20
Due from trust companies and national banks	54,928 06
Cash and cash items	3,963 82
	$1,349,221 81

Liabilities

Dues capital	$828,008 00
Profits capital	186,135 50
Matured share certificates	143,600 00
Paid-up share certificates	115,000 00
Forfeited share account	231 30
Guaranty fund	37,610 79
Surplus	16,370 50
Interest	18,306 76
Premiums	924 45
Fines	636 00
Transfer fees	75
Withdrawal profits	133 82
Interest and fines accrued, but not collected	322 20
Due on uncompleted loans	1,100 00
Security committee	115 45
Other liabilities	726 29
	$1,349,221 81

Serial Shares

Issued during year	1,811
Withdrawn during year	1,537
Forfeited during year	31
Matured during year	262
Shares in force	14,377
Shares now pledged	7,182

New series issued in February, August.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Mar., 1930	59	62	$139	$200 09
Sept., 1930	60	200	139	200 08

Holders of maturing shares, 32.
9 loans cancelled by maturity, $10,970.00.

Membership

Members	1,351
Members who are borrowers	473
Holders of:—	
Unmatured shares	1,242
Matured share certificates	111
Paid-up share certificates	84

Profits Distributed

Unmatured Shares
First term, 3%; second term, 3%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

410 real estate loans (average, $3,021 each; average rate, 6.30%): 6 3/10%, $1,238,680.
102 share loans (average, $323 each; average rate, 6.30%): 6 3/10%, $32,970.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$3,167.05	$1,418.40	$93.53	$906.51	$5,585.49
Cost per $1,000 of assets	2.35	1.05	.07	.67	4.14

WELLESLEY — WELLESLEY CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: First National Bank, 17 Court Street; 52 Temple Place, Boston)

Incorporated January 24, 1911. Began business January 25, 1911

George N. Smith, *President* Orrin E. Stevens, *Treasurer*

Board of Directors: H. P. Bell*, F. T. Donlon, P. J. Fitzpatrick, B. W. Guernsey, Louis Harvey, E. T. Madden*, G. M. Nay, H. L. Peabody, T. R. Pierce, G. N. Smith*, H. P. Smith*, M. C. Spring, O. E. Stevens*.

Regular meeting for receipt of moneys the second Wednesday of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$3,945,100 00
Loans on shares	73,470 00
Loans on matured share certificates	9,115 00
Loans on paid-up share certificates	3,380 00
Common form mortgages	57,321 30
Real estate by foreclosure, etc.	110,366 39
Insurance and taxes paid	895 60
Due from trust companies and national banks	223,780 16
Cash and cash items	200 00
	$4,423,628 45

Liabilities

Dues capital	$2,260,456 00
Profits capital	498,820 61
Matured share certificates	1,121,000 00
Paid-up share certificates	435,400 00
Forfeited share account	362 93
Guaranty fund	57,964 41
Surplus	10,818 52
Interest and fines accrued, but not collected	4,652 89
Due on uncompleted loans	14,946 26
Dividends on matured share certificates	13,764 33
Dividends on paid-up share certificates	5,442 50
	$4,423,628 45

Serial Shares

Issued during year	12,684
Withdrawn during year	11,563
Forfeited during year	446
Matured during year	1,884
Shares in force	49,809
Shares now pledged	22,989

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Mar., 1930	16	861	$139	$200 67
Sept., 1930	17	1,023	139	200 67

Holders of maturing shares, 155.
9 loans cancelled by maturity, $13,950.00.

Membership

Members	3,448
Members who are borrowers	1,031
Holders of :—	
Unmatured shares	2,745
Matured share certificates	762
Paid-up share certificates	324

Profits Distributed

Unmatured Shares
First term, 1½%; second term, 1½%; third term, 1½%; fourth term, 1⅜%.

Matured Share Certificates
First term, 1⅜%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

852 real estate loans (average, $4,630 each; average rate, 6.50%): 6½%, $3,945,100.
176 share loans (average, $417 each; average rate, 6.50%): 6½%, $73,470.
18 loans on matured share certificates: 6½%, $9,115.
8 loans on paid-up share certificates: 6½%, $3,380.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$16,150.00	$1,891.50	$233.72	$2,553.26	$20,828.48
Cost per $1,000 of assets	3.65	.43	.05	.58	4.71

WESTFIELD — WESTFIELD CO-OPERATIVE BANK

Incorporated December 13, 1881. Began business December 19, 1881

George E. Shepard, Jr., *President* James H. Clark, *Treasurer*
William L. Wallis, *Assistant Treasurer*

Board of Directors: R. T. Carrier, J. H. Clark*, C. H. Cooley, Jr., T. J. Cooley, H. S. Eaton, R. M. Fletcher, F. N. Gibbons, J. O. McKean, H. S. Miller, A. G. Norton*, O. E. Parks, G. E. Shepard, Jr.*, D. A. Snow, F. E. Tibbals, C. B. Warren.

Regular meeting for receipt of moneys the third Monday of each month.

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* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 20, 1930

Assets

Loans on real estate	$2,577,465 00
Loans on shares	99,167 00
Loans on matured share certificates	18,278 00
Loans on paid-up share certificates	3,011 00
Real estate by foreclosure, etc.	24,218 82
Bank building	57,000 00
Furniture and fixtures	6,387 09
Expense	4,642 69
Insurance and taxes paid	1,483 96
Overs and shorts	94 82
Due from trust companies and national banks	71,781 72
	$2,863,530 10

Liabilities

Dues capital	$1,362,833 00
Profits capital	251,369 34
Matured share certificates	801,000 00
Paid-up share certificates	277,800 00
Forfeited share account	943 90
Guaranty fund	66,305 83
Surplus	30,761 34
Interest	62,840 08
Fines	1,459 38
Withdrawal profits	681 89
Interest and fines accrued, but not collected	868 55
Due on uncompleted loans	6,260 00
Security committee	21 00
Personal accounts	94 30
Other liabilities	291 49
	$2,863,530 10

Serial Shares

Issued during year	5,739
Withdrawn during year	4,446
Forfeited during year	52
Matured during year	636
Shares in force	27,333
Shares now pledged	15,635

New series issued in June, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	72	318	$144	$200 58
June, 1930	73	318	144	200 51

Holders of maturing shares, 89.
21 loans cancelled by maturity, $32,070.00.

Membership

Members	2,316
Members who are borrowers	1,101
Holders of:—	
Unmatured shares	1,952
Matured share certificates	518
Paid-up share certificates	215

Profits Distributed

Unmatured Shares
First term, 2⅝%; second term, 2⅝%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% of last dividend.

Rates and Averages on Loans

917 real estate loans (average, $2,810 each; average rate, 6%): 6%, $2,577,465.
199 share loans (average, $498 each; average rate, 6%): 6%, $99,167.
27 loans on matured share certificates: 6%, $18,278.
5 loans on paid-up share certificates: 6%, $3,011.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$8,668.00	$2,534.88	$458.33	$2,307.16	$13,968.37
Cost per $1,000 of assets	3.02	.88	.16	.81	4.87

WEST SPRINGFIELD — THE WEST SPRINGFIELD CO-OPERATIVE BANK

Incorporated April 8, 1897. Began business May 12, 1897

Willis J. Eldred, *President* Wilson B. Chandler, *Treasurer*
Grace E. Babcock, *Assistant Treasurer*

Board of Directors: M. L. Brown, C. M. Bryan, J. M. Carroll, W. B. Chandler, C. D. Clark*, C. H. Craig, Jr., H. W. Egan, W. J. Eldred, J. F. McCarthy*, Robert Pezzini, W. H. Pierce, A. F. Royce*, F. O. Scott, E. L. Stoughton, R. D. Toomey.

Regular meeting for receipt of moneys the second Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$2,952,625 00
Loans on shares	70,573 00
Loans on matured share certificates	20,150 00
Loans on paid-up share certificates	3,405 00
Real estate by foreclosure, etc.	14,149 46
Furniture and fixtures	2,550 60
Insurance and taxes paid	352 95
Due from trust companies and national banks	13,417 49
Cash and cash items	24,116 28
	$3,101,339 78

Liabilities

Dues capital	$1,423,170 00
Profits capital	275,076 18
Matured share certificates	964,600 00
Paid-up share certificates	291,200 00
Forfeited share account	130 71
Guaranty fund	58,053 95
Surplus	58,825 33
Due on uncompleted loans	9,545 00
Dividends on matured share certificates	12,057 50
Dividends on paid-up share certificates	3,640 00
Other liabilities	5,041 11
	$3,101,339 78

* Security Committee.

Serial Shares

Issued during year	7,282
Withdrawn during year	5,484
Forfeited during year	53
Matured during year	830
Shares in force	31,047
Shares now pledged	18,424

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	42	543	$145	$201 31
June, 1930	43	287	144	200 76

Holders of maturing shares, 138.
14 loans cancelled by maturity, $17,920.00.

Membership

Members	2,680
Members who are borrowers	1,332
Holders of:—	
Unmatured shares	2,212
Matured share certificates	719
Paid-up share certificates	222

Profits Distributed

Unmatured Shares
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

971 real estate loans (average, $3,041 each; average rate, 6%): 6%, $2,952,625.
778 share loans (average, $91 each; average rate, 6%): 6%, $70,573.
71 loans on matured share certificates: 6%, $20,150.
19 loans on paid-up share certificates: 6%, $3,405.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$12,548.94	$2,152.34	$629.76	$3,969.64	$19,300.68
Cost per $1,000 of assets	4.05	.69	.20	1.28	6.22

WEYMOUTH — THE NORTH WEYMOUTH CO-OPERATIVE BANK

(Other authorized locations for receipt of moneys: 729 Broad Street, East Weymouth; 19 Lincoln Street, North Weymouth)

Incorporated September 26, 1910. Began business October 1, 1910

George A. Walker, *President* Edwin R. Sampson, *Treasurer*

Board of Directors: A. H. Alden*, C. W. Burgess, J. W. Colgan, P. J. Derrig, S. G. Dunbar*, R. H. Haskins, W. A. Hodges, J. P. Holbrook, W. J. Holbrook, W. B. Mathewson, P. T. Pearson, E. R. Sampson, F. H. Torrey, J. H. Tower, G. A. Walker, R. H. Whiting*, F. S. Wilcox, W. H. Wilde.

Regular meeting for receipt of moneys the first Saturday evening of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 4, 1930

Assets

Loans on real estate	$1,302,694 00
Loans on shares	13,204 00
Loans on matured share certificates	2,970 00
Loans on paid-up share certificates	290 00
Bonds and notes	1,000 00
Real estate by foreclosure, etc.	80,645 80
Furniture and fixtures	770 00
Due from trust companies and national banks	62,998 32
Cash and cash items	5,604 08
	$1,470,176 20

Liabilities

Dues capital	$729,221 00
Profits capital	183,519 38
Matured share certificates	489,200 00
Paid-up share certificates	30,800 00
Forfeited share account	87 00
Guaranty fund	16,120 81
Surplus	3,334 13
Interest and fines accrued, but not collected	3,028 81
Due on uncompleted loans	1,900 00
Security committee	51 00
Dividends on matured share certificates	12,141 67
Dividends on paid-up share certificates	770 00
Overs and shorts	2 40
	$1,470,176 20

* Security Committee.

Serial Shares

Issued during year	2,541
Withdrawn during year	2,048
Forfeited during year	292
Matured during year	1,078
Shares in force	13,255
Shares now pledged	6,955

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	16	713	$139	$200 14
June, 1930	17	365	139	200 14

Holders of maturing shares, 103.
5 loans cancelled by maturity, $8,500.00.

Membership

Members	1,227
Members who are borrowers	475
Holders of:—	
Unmatured shares	988
Matured share certificates	317
Paid-up share certificates	23

Profits Distributed

Unmatured Shares
First term, 3%; second term, 2¾%.

Matured Share Certificates
First term, 2¾%; second term, 2½%.

Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 4 years old; after 4 years, none.

Rates and Averages on Loans

443 real estate loans (average, $2,941 each; average rate, 6%): 6%, $1,302,694.
50 share loans (average, $264 each; average rate, 6%): 6%, $13,204.
8 loans on matured share certificates: 6%, $2,970.
1 loan on paid-up share certificates: 6%, $290.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$3,121.92	$322.25	$31.75	$931.93	$4,407.85
Cost per $1,000 of assets	2.12	.22	.02	.63	2.99

WEYMOUTH — SOUTH SHORE CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: Office Weymouth Light and Power Company, Jackson Square, East Weymouth)

Incorporated April 18, 1890. Began business May 5, 1890

Charles G. Sheppard, *President* Charles G. Jordan, *Treasurer*

Board of Directors: G. E. Bicknell, E. R. Bond, J. H. Curran, Jacob Dexheimer, J. F. Dwyer, Thomas Fitzgerald*, E. A. Hunt, C. G. Jordan, Joseph Kelley, W. P. Kelley, E. I. Loud, J. E. Ludden*, W. W. Macaulay, J. E. Mulligan, W. E. Pray, C. M. Price, C. G. Sheppard*, C. F. Vaughan.

Regular meeting for receipt of moneys the first Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 6, 1930

Assets

Loans on real estate	$1,506,230 00
Loans on shares	31,131 00
Loans on matured share certificates	4,710 00
Loans on paid-up share certificates	1.200 00
Common form mortgages	9,337 75
Real estate by foreclosure, etc.	39,968 48
Insurance and taxes paid	251 28
Due from trust companies and national banks	33,609 45
Cash and cash items	2,948 62
	$1,629,386 58

Liabilities

Dues capital	$805,058 00
Profits capital	190,512 67
Matured share certificates	490,600 00
Paid-up share certificates	97,400 00
Forfeited share account	13 00
Guaranty fund	22,365 92
Surplus	7,585 13
Interest and fines accrued, but not collected	1,770 69
Due on uncompleted loans	6,290 00
Dividends on matured share certificates	6,132 50
Dividends on paid-up share certificates	1,192 50
Personal accounts	259 62
Other liabilities	206 55
	$1,629,386 58

* Security Committee.

Serial Shares

Issued during year	2,763
Withdrawn during year	1,978
Forfeited during year	221
Matured during year	599
Shares in force	15,230
Shares now pledged	8,383

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	57	355	$140	$200 93
July, 1930	58	244	140	200 80

Holders of maturing shares, 81.
25 loans cancelled by maturity, $20,051.00.

Membership

Members	1,425
Members who are borrowers	550
Holders of:—	
Unmatured shares	1,213
Matured share certificates	341
Paid-up share certificates	67

Profits Distributed

Unmatured Shares
First term, 1 7/16%; second term, 1 7/16%; third term, 1 7/16%; fourth term, 1 7/16%.

Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

495 real estate loans (average, $3,043 each; average rate, 6%): 6%, $1,506,230.
114 share loans (average, $273 each; average rate, 6%): 6%, $31,131.
16 loans on matured share certificates: 6%, $4,710.
2 loans on paid-up share certificates: 6%, $1,200.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$4,992.46	$782.26	$74.72	$1,152.72	$7,002.16
Cost per $1,000 of assets	3.06	.48	.05	.71	4.30

WEYMOUTH — SOUTH WEYMOUTH CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: 807 Broad Street, East Weymouth)

Incorporated February 28, 1889. Began business March 9, 1889

Albert E. Barnes, *President* Everett N. Hollis, *Treasurer*

Board of Directors: A. E. Barnes*, F. T. Barnes, G. L. Barnes, R. P. Burrell, G. W. Conant, C. F. Daly, F. W. Holbrook, W. H. Holbrook, E. N. Hollis, J. E. Horace, Joseph Kelley, H. J. Kennedy, E. E. Merchant*, E. J. Pitcher*, J. F. Reardon*, J. H. Stetson, F. I. Stoddard*.

Regular meeting for receipt of moneys the second Saturday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 11, 1930

Assets

Loans on real estate	$2,017,250 00
Loans on shares	34,165 00
Common form mortgages	44,250 00
Real estate by foreclosure, etc.	82,349 33
Insurance and taxes paid	1,646 96
Due from trust companies and national banks	2,217 79
Cash and cash items	18,872 86
	$2,200,751 94

Liabilities

Dues capital	$1,011,542 00
Profits capital	228,758 69
Matured share certificates	898,800 00
Forfeited share account	579 40
Guaranty fund	38,890 08
Surplus	6,190 52
Interest and fines accrued, but not collected	2,915 82
Due on uncompleted loans	15 07
Security committee	66 00
Dividends on matured share certificates	10,898 35
Personal accounts	2,096 01
	$2,200,751 94

Serial Shares

Issued during year	2,455
Withdrawn during year	2,636
Forfeited during year	395
Matured during year	896
Shares in force	19,489
Shares now pledged	11,148

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Apr., 1930	60	410	$139	$200 72
Oct., 1930	61	486	139	200 00

Holders of maturing shares, 111.
16 loans cancelled by maturity, $26,380.00.

Membership

Members	1,963
Members who are borrowers	713
Holders of:—	
Unmatured shares	1,590
Matured share certificates	610

Profits Distributed

Unmatured Shares
First term, 1½%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 8 years old; after 8 years, none.

* Security Committee.

Rates and Averages on Loans

658 real estate loans (average, $3,066 each; average rate, 6.01%): 6%, $1,966,250; 6½%, $51,000.
69 share loans (average, $495 each; average rate, 6%): 6%, $34,165.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$5,977.50	$524.15	$41.00	$1,302.51	$7,845.16
Cost per $1,000 of assets	2.71	.24	.02	.59	3.56

WHITMAN — THE WHITMAN CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: First National Bank, 50 State Street, Boston)

Incorporated March 6, 1889. Began business March 11, 1889

George D. Soule, *President* Harrison D. Soule, *Treasurer*
Carleton E. Staples, *Assistant Treasurer*

Board of Directors: W. F. Alden, William Bliss, B. F. Bowker, W. D. Cody, W. H. Cook, E. P. Copeland, F. E. Cummings, A. F. Curtis, G. A. Dorr*, W. L. Fairbanks, J. L. Hatchfield, J. B. Nye*, G. D. Soule*, H. D. Soule.

Regular meeting for receipt of moneys the second Monday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$6,918,325 00
Loans on shares	110,832 00
Loans on matured share certificates	12,385 00
Loans on paid-up share certificates	675 00
Common form mortgages	134,262 21
Real estate by foreclosure, etc.	372,712 42
Furniture and fixtures	6,537 64
Expense	9,000 00
Insurance and taxes paid	4,713 70
Personal accounts	5,730 87
Due from trust companies and national banks	133,742 71
Cash and cash items	10,084 27
	$7,719,000 82

Liabilities

Dues capital	$4,189,793 00
Profits capital	970,710 62
Matured share certificates	2,113,600 00
Paid-up share certificates	251,400 00
Forfeited share account	2 99
Matured share account	6,219 84
Guaranty fund	137,323 86
Surplus	5,461 80
Interest and fines accrued, but not collected	12,152 72
Due on uncompleted loans	2,738 09
Security committee	35 40
Dividends on matured share certificates	26,420 00
Dividends on paid-up share certificates	3,142 50
	$7,719,000 82

Serial Shares

Issued during year	18,443
Withdrawn during year	19,872
Forfeited during year	1,754
Matured during year	1,858
Shares in force	82,415
Shares now pledged	38,106

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Dec., 1929	59	977	$139	$200 67
June, 1930	60	881	139	200 64

Holders of maturing shares, 231.
34 loans cancelled by maturity, $44,255.00.

Membership

Members	7,297
Members who are borrowers	2,481
Holders of:—	
Unmatured shares	5,953
Matured share certificates	1,518
Paid-up share certificates	162

Profits Distributed

Unmatured Shares
First term, 1½%; second term, 1½%; third term, 1½%; fourth term, 1½%.

Matured and Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

2,316 real estate loans (average, $2,987 each; average rate, 6.30%): 6 3/10%, $6,918,325.
353 share loans (average, $314 each; average rate, 6.30%): 6 3/10%, $110,832.
31 loans on matured share certificates: 6 3/10%, $12,385.
3 loans on paid-up share certificates: 6 3/10%, $675.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$17,516.88	$1,700.00	$565.45	$6,372.56	$26,154.89
Cost per $1,000 of assets	2.27	.22	.07	.83	3.39

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* Security Committee.

WINCHENDON — WINCHENDON CO-OPERATIVE BANK

Incorporated September 9, 1891. Began business September 16, 1891

Silas A. Greenwood, *President* George W. Gregory, *Treasurer*

Board of Directors: Perley Aldrich, R. P. Bartlett, H. O. Bateman, Robert Callahan*, L. W. Davis, H. H. Elliott, R. B. Greenwood*, S. A. Greenwood, G. W. Gregory, J. G. Henry, W. E. Holden, J. B. Humphrey, Alexander Orr, W. H. Prichard, Honore Richer, A. M. Royse, T. C. Sparhawk*, A. S. Washburn.

Regular meeting for receipt of moneys the third Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 15, 1930

Assets

Loans on real estate	$588,275 00
Loans on shares	16,460 00
Furniture and fixtures	350 00
Expense	488 90
Due from trust companies and national banks	19,552 14
Cash and cash items	364 54
	$625,490 58

Liabilities

Dues capital	$343,166 00
Profits capital	63,799 29
Matured share certificates	122,600 00
Paid-up share certificates	56,000 00
Forfeited share account	74 18
Guaranty fund	13,532 18
Surplus	16,047 47
Interest	5,658 99
Fines	212 47
Due on uncompleted loans	4,400 00
	$625,490 58

Serial Shares

Issued during year	1,057
Withdrawn during year	918
Matured during year	90
Shares in force	6,619
Shares now pledged	3,561

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	53	71	$146	$200 53
May, 1930	54	19	146	200 65

Holders of maturing shares, 18.
2 loans cancelled by maturity, $2,375.00.

Membership

Members	727
Members who are borrowers	319
Holders of:—	
Unmatured shares	645
Matured share certificates	88
Paid-up share certificates	50

Profits Distributed

Unmatured Shares and Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, none.

Rates and Averages on Loans

273 real estate loans (average, $2,155 each; average rate, 5.99%): 5½%, $5,490; 6%, $582,785.
46 share loans (average, $358 each; average rate, 6%): 6%, $16,460.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,601.74	$543.50	$97.82	$1,350.40	$3,593.46
Cost per $1,000 of assets	2.55	.87	.16	2.16	5.74

WINCHESTER — WINCHESTER CO-OPERATIVE BANK

Incorporated November 13, 1893. Began business November 13, 1893

John Challis, *President* Ernest R. Eustis, *Treasurer*

Board of Directors: W. T. Carleton, John Challis, E. R. Eustis, Vincent Farnsworth, G. A. Fernald, J. J. Fitzgerald*, C. A. Gleason*, D. W. Hawes, A. H. Hildreth, James Hinds, Raymond Merrill, C. W. Nash, S. E. Newman, F. E. Randall, S. S. Symmes*.

Regular meeting for receipt of moneys the first Monday of each month.

* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 6, 1930

Assets

Loans on real estate	$2,632,400 00
Loans on shares	85,615 00
Loans on matured share certificates	3,095 00
Loans on paid-up share certificates	1,880 00
Common form mortgages	5,500 00
Real estate by foreclosure, etc.	19,537 73
Bank building	8,257 00
Insurance and taxes paid	803 65
Other assets	88 95
Due from trust companies and national banks	61,573 76
Cash and cash items	108 26
	$2,818,859 35

Liabilities

Dues capital	$1,503,269 00
Profits capital	323,895 46
Matured share certificates	567,600 00
Paid-up share certificates	223,800 00
Forfeited share account	470 29
Guaranty fund	77,503 79
Surplus	67,452 41
Interest and fines accrued, but not collected	530 60
Due on uncompleted loans	28,535 00
Dividends on matured share certificates	14,190 00
Dividends on paid-up share certificates	5,595 00
Other liabilities	6,017 80
	$2,818,859 35

Serial Shares

Issued during year	5,332
Withdrawn during year	3,924
Forfeited during year	61
Matured during year	588
Shares in force	27,932
Shares now pledged	15,139

New series issued in May, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	49	287	$145	$200 53
May, 1930	50	301	145	200 91

Holders of maturing shares, 85.
23 loans cancelled by maturity, $32,040.00.

Membership

Members	1,965
Members who are borrowers	731
Holders of:—	
Unmatured shares	1,706
Matured share certificates	395
Paid-up share certificates	170

Profits Distributed

Unmatured Shares
First term, 2¾%; second term, 2¾%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 2½ years old; after 2½ years, none.

Rates and Averages on Loans

618 real estate loans (average, $4,260 each; average rate, 5.90%): 5½%, $493,300; 6%, $2,139,100.
110 share loans (average, $778 each; average rate, 5.93%): 5½%, $10,915; 6%, $74,700.
7 loans on matured share certificates: 5½%, $1,065; 6%, $2,030.
4 loans on paid-up share certificates: 5½%, $900; 6%, $980.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$6,972.82	$1,666.45	$753.05	$1,352.20	$10,744.52
Cost per $1,000 of assets	2.47	.59	.27	.48	3.81

WINTHROP — THE WINTHROP CO-OPERATIVE BANK

Incorporated February 15, 1907. Began business March 13, 1907

Allen E. Newton, *President* Almon E. Whittemore, *Treasurer*
Gertrude A. Manning, *Assistant Treasurer*

Board of Directors: H. W. Aiken, F. G. Curtis, E. E. Dawson, Augustus De Cort, L. E. Griffin, A. F. Henry, Henry Hutchinson, H. A. Kelly, H. M. McNeil, W. G. McNeil*, A. E. Newton, C. W. O'Keefe, E. A. Thomas*, E. R. Thomas, G. W. Walker, A. E. Whittemore*.

Regular meeting for receipt of moneys the second Wednesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$3,372,200 00
Loans on shares	110,835 00
Loans on matured share certificates	6,000 00
Bonds and notes	51,000 00
Bank building	19,000 00
Expense	2,134 47
Due from trust companies and national banks	156,530 48
Cash and cash items	351 53
	$3,718,051 48

Liabilities

Dues capital	$2,021,114 00
Profits capital	444,027 59
Matured share certificates	844,200 00
Paid-up share certificates	216,800 00
Forfeited share account	613 98
Guaranty fund	89,362 12
Surplus	62,565 63
Interest	33,987 77
Fines	795 84
Transfer fees	2 50
Withdrawal profits	133 85
Due on uncompleted loans	3,151 93
Security committee	315 00
Other liabilities	981 27
	$3,718,051 48

* Security Committee.

Serial Shares

Issued during year	6,852
Withdrawn during year	6,509
Forfeited during year	63
Matured during year	544
Shares in force	36,930
Shares now pledged	19,629

New series issued in March, June, September, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	45	115	$142	$200 60
Apr., 1930	46	162	142	200 59
July, 1930	47	101	142	200 56
Oct., 1930	48	166	142	200 52

Holders of maturing shares, 68.
24 loans cancelled by maturity, $50,510.00.

Membership

Members	2,753
Members who are borrowers	961
Holders of:—	
Unmatured shares	2,311
Matured share certificates	611
Paid-up share certificates	156

Profits Distributed

Unmatured Shares
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured Share Certificates
First term, 1¼%; second term, 1 5/16%; third term, 1 5/16%; fourth term, 1 5/16%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 10% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

823 real estate loans (average, $4,097 each; average rate, 6%): 6%, $3,372,200.
137 share loans (average, $809 each; average rate, 6%): 6%, $110,835.
7 loans on matured share certificates: 6%, $6,000.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$11,873.50	$424.28	$1,033.40	$2,336.80	$15,667.98
Cost per $1,000 of assets	3.19	.11	.28	.63	4.21

WOBURN — WOBURN CO-OPERATIVE BANK

(Other authorized location for receipt of moneys: McLaughlin and Dennison, Wilmington)

Incorporated February 21, 1887. Began business March 10, 1887

Frank W. Greydon, *President* Redmond E. Walsh, *Treasurer*
Hiram E. West, *Assistant Treasurer*

Board of Directors: J. H. Bates, F. J. Brown*, L. B. Buchanan, J. C. Buck, T. E. Caulfield, H. B. Dow, F. W. Greydon*, Robert Johnson, W. H. Keleher, E. N. Leighton, A. H. Linscott*, J. G. Maguire, F. H. Murray, E. M. Neilson, J. H. Parker, H. P. Peterson, W. A. Prior, R. E. Walsh*.

Regular meeting for receipt of moneys the second Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 9, 1930

Assets

Loans on real estate	$5,955,150 00
Loans on shares	118,100 00
Loans on matured share certificates	16,890 00
Loans on paid-up share certificates	5,800 00
Bonds and notes	50,859 38
Common form mortgages	4,500 00
Real estate by foreclosure, etc.	37,879 38
Bank building	80,000 00
Expense	1,766 01
Insurance and taxes paid	936 65
Personal accounts	68 01
Other assets	67 64
Due from trust companies and national banks	126,816 70
Cash and cash items	3,059 39
	$6,401,893 16

Liabilities

Dues capital	$3,299,001 00
Profits capital	790,411 66
Matured share certificates	1,312,200 00
Paid-up share certificates	617,600 00
Guaranty fund	163,707 13
Surplus	145,529 73
Interest	33,645 21
Fines	1,402 59
Withdrawal profits	558 86
Interest and fines accrued, but not collected	1,790 69
Due on uncompleted loans	32,563 05
Other liabilities	3,483 24
	$6,401,893 16

* Security Committee.

Serial Shares

Issued during year	13,011
Withdrawn during year	9,613
Forfeited during year	469
Matured during year	1,438
Shares in force	63,881
Shares now pledged	34,043

New series issued in January, April, July, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Nov., 1929	63	683	$139	$200 67
May, 1930	64	755	139	200 66

Holders of maturing shares, 215.
55 loans cancelled by maturity, $61,810.00.

Membership

Members	6,540
Members who are borrowers	2,202
Holders of:—	
Unmatured shares	5,296
Matured share certificates	981
Paid-up share certificates	464

Profits Distributed

Unmatured Shares

First term, 1½%; second term, 1½%; third term, 1½%; fourth term, 1½%.

Matured and Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 20% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

1,922 real estate loans (average, $3,098 each; average rate, 6.30%): 6 3/10%, $5,955,150.
239 share loans (average, $494 each; average rate, 6.30%): 6 3/10%, $118,100.
34 loans on matured share certificates: 6 3/10%, $16,890.
6 loans on paid-up share certificates: 6 3/10%, $5,800.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$13,163.02	$5,091.94	$733.27	$4,693.69	$23,681.92
Cost per $1,000 of assets	2.05	.80	.11	.73	3.69

WORCESTER — EQUITY CO-OPERATIVE BANK

Incorporated February 9, 1887. Began business March 17, 1887

George W. Brooks, *President* Raymond P. Harold, *Treasurer*
Raymond S. Huntington, *Assistant Treasurer*

Board of Directors: A. J. Bean, G. W. Brooks*, Earle Brown, Henry Duckworth, Albert Erickson, Nicholas Fusaro, R. P. Harold*, J. J. Higgins*, L. O. Irish, J. J. Kittredge, William Tolley, J. H. Turner, C. C. Winn, W. A. Winn*, E. M. Woodward.

Regular meeting for receipt of moneys the second Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 14, 1930

Assets

Loans on real estate	$3,706,200 00
Loans on shares	111,660 00
Loans on matured share certificates	2,800 00
Loans on paid-up share certificates	1,465 00
Common form mortgages	52,325 00
Real estate by foreclosure, etc.	37,162 06
Expense	7,180 33
Insurance and taxes paid	2,196 56
Overs and shorts	10 00
Due from trust companies and national banks	159,664 23
Cash and cash items	1,100 00
	$4,081,763 18

Liabilities

Dues capital	$2,438,462 00
Profits capital	493,012 77
Matured share certificates	579,600 00
Paid-up share certificates	289,000 00
Forfeited share account	85 00
Guaranty fund	94,439 57
Surplus	88,963 29
Interest	62,499 43
Fines	1,855 34
Withdrawal profits	1,360 13
Interest and fines accrued, but not collected	1,527 16
Due on uncompleted loans	26,938 26
Security committee	646 27
Other liabilities	2,311 82
Due on foreclosure sales	1,062 14
	$4,081,763 18

* Security Committee.

Serial Shares

Issued during year	12,409
Withdrawn during year	8,980
Forfeited during year	525
Matured during year	359
Shares in force	52,962
Shares now pledged	22,313

New series issued in February, August.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
May, 1930	64	359	$141	$200 50

Holders of maturing shares, 51.
19 loans cancelled by maturity, $23,530.00.

Membership

Members	4,389
Members who are borrowers	1,416
Holders of:—	
Unmatured shares	4,004
Matured share certificates	457
Paid-up share certificates	242

Profits Distributed

Unmatured Shares
First term, 2½%; second term, 2¾%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 50% of last dividend on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

1,120 real estate loans (average, $3,309 each; average rate, 6%): 6%, $3,706,200.
402 share loans (average, $277 each; average rate, 6%): 6%, $111,660.
8 loans on matured share certificates: 6%, $2,800.
3 loans on paid-up share certificates: 6%, $1,465.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$11,559.93	$3,628.33	$2,277.74	$4,486.94	$21,952.94
Cost per $1,000 of assets	2.83	.89	.56	1.10	5.38

WORCESTER — HOME CO-OPERATIVE BANK

Incorporated June 10, 1882. Began business June 16, 1882

Jeremiah J. Higgins, *President* Raymond P. Harold, *Treasurer*
Raymond S. Huntington, *Assistant Treasurer*

Board of Directors: A. J. Bean, A. L. Bemis, G. W. Brooks*, Earle Brown, C. E. Cather, Albert Erickson, R. P. Harold*, H. A. Hawkins, J. J. Higgins*, E. P. Ingraham, L. O. Irish, J. H. Turner, C. C. Winn, W. A. Winn*, E. M. Woodward.

Regular meeting for receipt of moneys the third Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 21, 1930

Assets

Loans on real estate	$3,404,350 00
Loans on shares	123,215 00
Loans on matured share certificates	4,665 00
Loans on paid-up share certificates	2,350 00
Common form mortgages	16,525 00
Real estate by foreclosure, etc.	40,018 56
Expense	10,134 09
Insurance and taxes paid	1,084 98
Overs and shorts	13 70
Due from trust companies and national banks	136,724 00
Cash and cash items	1,100 00
	$3,740,180 33

Liabilities

Dues capital	$2,328,374 00
Profits capital	446,193 12
Matured share certificates	407,800 00
Paid-up share certificates	270,200 00
Forfeited share account	360 60
Guaranty fund	89,168 88
Surplus	81,888 65
Interest	92,615 62
Fines	2,804 82
Withdrawal profits	1,640 68
Interest and fines accrued, but not collected	820 25
Due on uncompleted loans	15,182 00
Security committee	392 13
Other liabilities	1,855 17
Due on foreclosure sales	884 41
	$3,740,180 33

Serial Shares

Issued during year	11,116
Withdrawn during year	9,139
Forfeited during year	545
Matured during year	805
Shares in force	48,220
Shares now pledged	21,044

New series issued in June, December.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Mar., 1930	73	235	$141	$200 50
Sept., 1930	74	570	141	200 58

Holders of maturing shares, 78.
31 loans cancelled by maturity, $42,204.00.

Membership

Members	3,980
Members who are borrowers	1,315
Holders of:—	
Unmatured shares	3,647
Matured share certificates	325
Paid-up share certificates	216

Profits Distributed

Unmatured Shares
First term, 2½%; second term, 2¾%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 50% of last dividend on series less than 5 years old; after 5 years, none.

* Security Committee.

Rates and Averages on Loans

1,022 real estate loans (average, $3,331 each; average rate, 6%): 6%, $3,404,350.
430 share loans (average, $286 each; average rate, 6%): 6%, $123,215.
11 loans on matured share certificates: 6%, $4,665.
4 loans on paid-up share certificates: 6%, $2,350.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$11,564 92	$3,628.33	$2,252.75	$4,487.07	$21,933.07
Cost per $1,000 of assets	3.09	.97	.60	1.20	5.86

WORCESTER — THE INDEPENDENT CO-OPERATIVE BANK

Incorporated May 8, 1911. Began business May 31, 1911

John J. Power, *President* — Everett E. Bergstrom, *Treasurer*

Board of Directors: W. H. Balcom, C. S. Bavis, H. J. Clarkson, M. E. Costello, M. W. Donahue, H. J. Greene, G. W. Kalat, A. A. Parker, J. J. Power*, A. F. Richardson, H. C. Robinson*, H. A. Rousseau, D. A. Scott, A. W. Sigourney*.

Regular meeting for receipt of moneys the last Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 28, 1930

Assets

Loans on real estate	$907,392 00
Loans on shares	46,775 00
Loans on matured share certificates	5,300 00
Loans on paid-up share certificates	2,400 00
Real estate by foreclosure, etc.	36,172 83
Other assets	5 70
Due from trust companies and national banks	57,283 09
Cash and cash items	4,228 96
	$1,059,557 58

Liabilities

Dues capital	$525,438 00
Profits capital	97,753 56
Matured share certificates	313,000 00
Paid-up share certificates	85,600 00
Forfeited share account	365 50
Guaranty fund	14,317 62
Surplus	11,754 67
Interest and fines accrued, but not collected	2,839 87
Due on uncompleted loans	1,403 50
Security committee	96 00
Dividends on matured share certificates	4,108 62
Dividends on paid-up share certificates	1,070 00
Personal accounts	1,810 24
	$1,059,557 58

Serial Shares

Issued during year	1,886
Withdrawn during year	2,037
Forfeited during year	188
Matured during year	286
Shares in force	11,231
Shares now pledged	5,799

New series issued in February, May, August, November.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Feb., 1930	28	89	$144	$200 51
May, 1930	29	121	144	200 68
Aug., 1930	30	76	144	200 86

Holders of maturing shares, 47.
2 loans cancelled by maturity, $1,100.00.

Membership

Members	1,095
Members who are borrowers	344
Holders of:—	
Unmatured shares	863
Matured share certificates	225
Paid-up share certificates	59

Profits Distributed

Unmatured Shares
First term, 1⅜%; second term, 1⅜%; third term, 1⅜%; fourth term, 1⅜%.

Matured Share Certificates
First term, 1 5/16%; second term, 1 5/16%; third term, 1 5/16%; fourth term, 1 5/16%.

Paid-up Share Certificates
First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 50% of last dividend.

Rates and Averages on Loans

240 real estate loans (average, $3,781 each; average rate, 6.12%): 6%, $677,742; 6½%, $229,650.
92 share loans (average, $508 each; average rate, 6%): 6%, $46,775.
9 loans on matured share certificates: 6%, $5,300.
3 loans on paid-up share certificates: 6%, $2,400.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$3,972.31	$1,249.55	$466.20	$1,738.19	$7,426.25
Cost per $1,000 of assets	3.75	1.18	.44	1.64	7.01

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* Security Committee.

WORCESTER — WORCESTER CO-OPERATIVE BANK

Incorporated October 19, 1877. Began business October 19, 1877

Charles C. Winn, *President* Raymond P. Harold, *Treasurer*
Raymond S. Huntington, *Assistant Treasurer*

Board of Directors: D. E. Armitage, J. H. Baker, A. J. Bean, A. L. Bemis, G. W. Brooks*, Earle Brown, C. E. Cather, Henry Duckworth, R. P. Harold*, J. J. Higgins*, C. W. Pender, J. H. Turner, C. C. Winn, W. A. Winn*, E. M. Woodward.

Regular meeting for receipt of moneys the fourth Tuesday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 28, 1930

Assets

Loans on real estate	$3,774,850 00
Loans on shares	122,440 00
Loans on matured share certificates	7,625 00
Loans on paid-up share certificates	1,950 00
Common form mortgages	39,300 00
Real estate by foreclosure, etc.	67,498 86
Bank building	70,000 00
Expense	4,225 70
Insurance and taxes paid	1,047 17
Due from trust companies and national banks	165,722 52
Cash and cash items	1,100 00
	$4,255,759 25

Liabilities

Dues capital	$2,638,272 00
Profits capital	565,961 06
Matured share certificates	588,400 00
Paid-up share certificates	246,400 00
Forfeited share account	210 00
Guaranty fund	89,121 93
Surplus	73,280 82
Interest	22,814 15
Fines	664 36
Withdrawal profits	767 79
Interest and fines accrued, but not collected	601 98
Due on uncompleted loans	16,167 29
Security committee	505 41
Other liabilities	11,324 88
Due on foreclosure sales	1,267 58
	$4,255,759 25

Serial Shares

Issued during year	13,685
Withdrawn during year	10,046
Forfeited during year	636
Matured during year	878
Shares in force	55,807
Shares now pledged	23,104

New series issued in April, October.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Jan., 1930	76	466	$141	$200 18
July, 1930	77	412	141	200 29

Holders of maturing shares, 116.
16 loans cancelled by maturity, $18,250.00.

Membership

Members	4,514
Members who are borrowers	1,393
Holders of:—	
Unmatured shares	4,147
Matured share certificates	456
Paid-up share certificates	205

Profits Distributed

Unmatured Shares
First term, 2¾%; second term, 2¾%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 50% of last dividend on series less than 5 years old, after 5 years, none.

Rates and Averages on Loans

1,109 real estate loans (average, $3,403 each; average rate, 6%): 6%, $3,774,850.
408 share loans (average, $300 each; average rate, 6%): 6%, $122,440.
13 loans on matured share certificates: 6%, $7,625.
5 loans on paid-up share certificates: 6%, $1,950.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$11,469.93	$3,628.30	$2,252.74	$4,421.04	$21,772.01
Cost per $1,000 of assets	2.69	.85	.53	1.04	5.11

WRENTHAM — WRENTHAM CO-OPERATIVE BANK

Incorporated February 26, 1901. Began business March 13, 1901

Oliver J. Goodspeed, *President* Charles B. McDougald, *Treasurer*

Board of Directors: F. L. Blatchford, E. A. Dart*, D. S. Farrington*, G. W. Gilmore, O. J. Goodspeed, L. C. Jenness, C. B. McDougald, W. H. Stewart, J. A. Warren, Bertha E. White, G. P. Willard*, C. C. Winter.

Regular meeting for receipt of moneys the second Wednesday of each month.

* Security Committee.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 8, 1930

Assets

Loans on real estate	$309,200 00
Loans on shares	2,640 00
Expense	98 82
Insurance and taxes paid	5 00
Due from trust companies and national banks	11,765 05
	$323,708 87

Liabilities

Dues capital	$199,852 00
Profits capital	46,998 08
Matured share certificates	35,400 00
Paid-up share certificates	29,600 00
Guaranty fund	5,659 71
Surplus	3,206 66
Interest	2,580 34
Fines	70 53
Withdrawal profits	176 55
Due on uncompleted loans	150 00
Security committee	15 00
	$323,708 87

Serial Shares

Issued during year	626
Withdrawn during year	276
Matured during year	58
Shares in force	3,624
Shares now pledged	1,633

New series issued in March, September.

Shares Matured during Year

Date	Series	Shares	Dues Paid	Maturing Value
Apr., 1930	36	15	$139	$200 44
Oct., 1930	37	43	139	200 48

Holders of maturing shares, 8.
2 loans cancelled by maturity, $1,200.00.

Membership

Members	333
Members who are borrowers	124
Holders of:—	
Unmatured shares	306
Matured share certificates	34
Paid-up share certificates	30

Profits Distributed

Unmatured Shares
First term, 3%; second term, 3%.

Matured and Paid-up Share Certificates
First term, 2½%; second term, 2½%.

Proportion of profits retained on voluntary withdrawals, 25%.

Rates and Averages on Loans

117 real estate loans (average, $2,643 each; average rate, 6%): 6%, $309,200.
7 share loans (average, $377 each; average rate, 6%): 6%, $2,640.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$499.93	–	$16.75	$207.97	$724.65
Cost per $1,000 of assets	1.54	–	.05	.64	2.23

YARMOUTH — THE CAPE COD CO-OPERATIVE BANK

Incorporated July 19, 1921. Began business August 4, 1921

F. Howard Hinckley, *President* Gorham Pulsifer, *Treasurer*

Board of Directors: T. H. Arden, Jr., C. R. Bassett, H. T. Crocker, Nathan Crowell, T. S. Crowell*, R. H. Hefler*, F. H. Hinckley*, W. A. Jones, R. M. Kelley*, G. H. Mellon, Jr., R. H. Nye, Gorham Pulsifer, B. F. Sears*, C. W. Swift, F. C. Swift, P. M. Swift, T. W. Swift.

Regular meeting for receipt of moneys the first Thursday of each month.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, OCTOBER 2, 1930

Assets

Loans on real estate	$404,750 00
Loans on shares	8,275 00
Insurance and taxes paid	130 70
Due from trust companies and national banks	14,531 26
	$427,686 96

Liabilities

Dues capital	$303,890 00
Profits capital	71,787 50
Paid-up share certificates	35,600 00
Forfeited share account	232 00
Guaranty fund	5,176 99
Surplus	8,923 47
Due on uncompleted loans	1,500 00
Security committee	132 00
Dividends on paid-up share certificates	445 00
	$427,686 96

* Security Committee.

Serial Shares

Issued during year	951
Withdrawn during year	681
Shares in force	5,649
Shares now pledged	2,316

New series issued in February, May, August, November.

Membership

Members	484
Members who are borrowers	185
Holders of:—	
Unmatured shares	468
Paid-up share certificates	39

Profits Distributed

Unmatured Shares

First term, 1½%; second term, 1½%; third term, 1½%; fourth term, 1½%.

Paid-up Share Certificates

First term, 1¼%; second term, 1¼%; third term, 1¼%; fourth term, 1¼%.

Proportion of profits retained on voluntary withdrawals, 25% on series less than 5 years old; after 5 years, none.

Rates and Averages on Loans

154 real estate loans (average, $2,628 each; average rate, 7%): 7%, $404,750.
31 share loans (average, $267 each; average rate, 7%): 7%, $8,275.

Total Expenses for Year

	Salaries	Rent	Advertising	Other Expenses	Total
Amount paid for	$1,180.00	$120.00	$40.75	$424.38	$1,765.13
Cost per $1,000 of assets	2.76	.28	.09	.99	4.12

STATEMENTS OF CERTAIN SAVINGS AND LOAN ASSOCIATIONS

Subject to the Supervision of the Commissioner of Banks under the Provisions of General Laws, Chapter 93, Section 34

ATTLEBORO — ATTLEBOROUGH SAVINGS AND LOAN ASSOCIATION

Established January, 1876. Began business January, 1876

Harvey E. Clap, *President* Caleb Slade, *Treasurer*
William L. King, *Secretary*

Directors: F. I. Babcock, A. M. Briggs†, M. L. Carter, H. E. Clap*, A. M. Dunham†, Joseph Finberg, A. A. French*, C. S. Holden, R. M. Horton†, A. S. Ingraham, W. L. King*, W. J. Luther, H. K. Richardson*, W. E. Sweeney†, Oscar Wolfenden.

Regular monthly meeting, fixed by by-laws, third Monday of each month.

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* Loan or Building Committee. † Auditors.

STATEMENT OF CONDITION, OCTOBER 31, 1930

Assets

Loans secured by mortgages upon real estate	$3,378,881 95
Loans secured by pledge of shares	226,635 00
Loans secured by other collateral	6,800 00
Real estate owned by the association	140,713 67
Real estate deeds sold, deeds not passed	8,572 65
Real estate by foreclosure	18,850 21
Unpaid dues	4,416 00
Suspense	134 02
Temporary expense	4,283 33
Real estate expense	1,404 15
Taxes	1,407 60
Deposited in banks	27,001 88
Bank stock	6,730 00
Cash in hands of treasurer	1,013 85
	$3,826,844 31

Liabilities

4,318 matured shares at $500 each	$2,159,000 00
248 shares, series 42 at $485.14 each	120,314 72
141 shares, series 43 at $436.99 each	61,615 59
242 shares, series 44 at $391.16 each	94,660 72
463 shares, series 45 at $347.63 each	160,952 69
570 shares, series 46 at $306.34 each	174,613 80
139 shares, series 47 at $286.52 each	39,826 28
284 shares, series 48 at $267.23 each	75,893 32
135 shares, series 49 at $248.45 each	33,540 75
416 shares, series 50 at $230.18 each	95,754 88
146 shares, series 51 at $212.39 each	31,008 94
337 shares, series 52 at $195.08 each	65,741 96
270 shares, series 53 at $178.23 each	48,122 10
373 shares, series 54 at $161.83 each	60,362 59
292 shares, series 55 at $145.87 each	42,594 04
291 shares, series 56 at $130.34 each	37,928 94
151 shares, series 57 at $115.23 each	17,399 73
643 shares, series 58 at $100.52 each	64,634 36
187 shares, series 59 at $86.20 each	16,119 40
888 shares, series 60 at $72.27 each	64,175 76
164 shares, series 61 at $58.71 each	9,628 44
569 shares, series 62 at $45.51 each	25,895 19
199 shares, series 63 at $32.67 each	6,501 33
598 shares, series 64 at $20.17 each	12,061 66
201 shares, series 65 at $8.00 each	1,608 00
Dues paid in advance	2,276 00
Due on construction loans	28,000 00
Interest	65,849 27
Rents	2,379 00
Guaranty fund	149,856 99
Fines	17 00
Surplus fund	49,807 00
Rent from safe deposit boxes	111 50
Reserve for contingencies	8,592 36
	$3,826,844 31

Miscellaneous

Number of shareholders of unmatured shares	1,179
Largest number of unmatured shares held by any one member	255
Number of holders of matured shares	743
Largest number of matured shares held by any one person	105
Total number of members holding either matured or unmatured shares	1,610
Largest loan to any one person	$120,000
Number of borrowers (on shares 177)	1,111
Rates of interest charged to borrowers	6%
Rate of dividend declared on matured shares	5½%
Rate of dividend declared on unmatured shares	5½%
Amount paid for salaries during the year	$12,210.33
Number of shares issued during the year	906
Number of shares withdrawn during the year	666
Number of shares matured during the year	254
New series are issued January and July of each year.	
Required monthly dues upon each share	$2.00

NORTON — NORTON SAVINGS AND LOAN ASSOCIATION

Established 1890. Began business 1890

Charles H. Makepeace, *President* George B. Clements, *Treasurer and Secretary*

Directors: J. G. Adair, A. W. Clapp, G. B. Clements, B. F. Fales*, J. A. Freeman†, E. H. Holmes, C. H. Makepeace*, G. H. O'Brien*, G. F. Sawyer, A. T. Sturdy†, A. G. Walker, A. S. Watson, W. C. S. Wood.

Regular monthly meeting, fixed by by-laws, for receipt of moneys the third Monday of each month.

* Loan or Building Committee. † Auditors.

STATEMENT OF CONDITION, OCTOBER 31, 1930

Assets		Liabilities	
Loans secured by mortgages upon real estate	$340,677 03	510 matured shares at $300 each	$153,000 00
Loans secured by pledge of shares	33,805 13	66 shares, series 32 at $291.81 each	19,259 46
Real estate owned by the association	6,522 56	36 shares, series 33 at $255.39 each	9,194 04
Real estate sold by agreement	1,332 50	97 shares, series 34 at $220.70 each	21,407 90
Temporary expense	514 68	209 shares, series 35 at $187.67 each	39,223 03
Unpaid dues	960 00	113 shares, series 36 at $156.21 each	17,651 73
Real estate expense	472 33	93 shares, series 37 at $126.25 each	11,741 25
Deposited in banks	3,981 67	76 shares, series 38 at $97.71 each	7,425 96
		65 shares, series 39 at $70.53 each	4,584 45
		123 shares, series 40 at $44.65 each	5,491 95
		97 shares, series 41 at $20.00 each	1,940 00
		Dues paid in advance	348 00
		Interest account	9,768 07
		Guaranty fund and surplus	23,578 16
		Bills payable	50,000 00
		Rents and real estate profit	1,389 00
		Partial payments	12,262 90
	$388,265 90		**$388,265 90**

Miscellaneous

Number of shareholders of unmatured shares	190
Largest number of unmatured shares held by any one member	50
Number of holders of matured shares	105
Largest number of matured shares held by any one person	54
Total number of members holding either matured or unmatured shares	236
Largest loan to any one person	$5,200
Number of borrowers	204
Rates of interest charged to borrowers	6%, 6½%
Rate of dividend declared on matured shares	6%
Rate of dividend declared on unmatured shares	6%
Amount paid for salaries during the year	$1,000.00
Number of shares issued during the year	97
Number of shares withdrawn during the year	79
Number of shares matured during the year	88
New series issued annually January first.	
Required monthly dues upon each share	$2.00

PLAINVILLE — PLAINVILLE SAVINGS AND LOAN ASSOCIATION

Established December, 1879. Began business February, 1880

Frederic E. Sturdy, *President* Walter E. Barden, *Treasurer and Secretary*

Directors: W. E. Barden, D. A. Barrows, A. L. Crowley, M. G. Day, J. J. Eiden, B. S. Gardiner†, N. C. Grant, H. A. Hall, C. F. Henrich, L. R. Higgins, Rufus King†, J. W. Martin, Jr., F. M. Maxcy†, E. E. Osterholm†, E. W. Pink†, C. E. Riley, F. W. Sears†, F. E. Sturdy†, H. B. Thompson, J. L. Thompson.

Loan or Building Committee: Appointed from the Directors on each application for a loan.

Regular monthly meeting, fixed by by-laws, for receipt of moneys on or before the tenth of each month.

STATEMENT OF CONDITION, OCTOBER 10, 1930

Assets		Liabilities	
Loans secured by mortgages upon real estate	$499,453 32	1,785 matured shares at $150.00 each	$267,750 00
Loans secured by pledge of shares	25,008 00	233 shares, series 48 at $146.16 each	34,055 28
Loans secured by other collateral	158 78	235 shares, series 49 at $130.37 each	30,636 95
Real estate owned by the association	750 00	257 shares, series 50 at $114.99 each	29,552 43
Unpaid dues	1,056 00	254 shares, series 51 at $100.04 each	25,410 16
Unpaid interest	77 37	379 shares, series 52 at $85.49 each	32,400 71
Unpaid rents	187 50	233 shares, series 53 at $71.33 each	16,619 89
Furniture and fixtures	1,198 93	245 shares, series 54 at $57.55 each	14,099 75
Insurance paid	36 80	529 shares, series 55 at $44.14 each	23,350 06
Deposited in banks	14,394 56	405 shares, series 56 at $31.09 each	12,591 45
Cash in hands of treasurer	94 74	396 shares, series 57 at $18.40 each	7,286 40
		332 shares, series 58 at $6.05 each	2,008 60
		Due on construction loans	1,300 00
		Dues paid in advance	1,354 00
		Interest paid in advance	1,169 67
		Bills payable	5,000 00
		Guaranty fund	15,000 00
		Surplus fund	18,948 62
		Undivided profits	3,677 10
		Forfeited shares	6.00
		Reserve for depreciation	198.93
	$542,416 00		**$542,416 00**

† Auditors.

Miscellaneous

Number of shareholders of unmatured shares	698
Largest number of unmatured shares held by any one member	110
Number of holders of matured shares	310
Largest number of matured shares held by any one person	45
Total number of members holding either matured or unmatured shares	858
Largest loan to any one person	$7,500.00
Number of borrowers	335.00
Rate of interest charged to borrowers	6%
Rate of dividend declared on matured shares	5½%
Rate of dividend declared on unmatured shares	5½%
Amount paid for salaries during year	$2,217.50
Number of shares issued during the year	765
Number of shares withdrawn during the year	345
Number of shares matured during the year	378
New series are issued in February and August.	
Required monthly dues upon each share	$2.00

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