

The Commonwealth of Massachusetts

ANNUAL REPORT

OF THE

Commissioner of Banks

FOR THE

YEAR ENDING DECEMBER 31, 1929

PART IV

RELATING TO

CREDIT UNIONS

DEPARTMENT OF BANKING AND INSURANCE



The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS,
STATE HOUSE, BOSTON, January 15, 1930.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court Assembled:

The annual report of the Commissioner of Banks, required by General Laws, Chapter 167, section 9, is respectfully submitted herewith. The complete report covering the work of this department and containing statements of the institutions under its supervision and other statistical information will be submitted as heretofore at a later date.

Consolidated Statement of Resources of All Institutions under Supervision of the Commissioner of Banks, October 31, 1929¹

	Assets.	Increase for Year.	Percentage of Increase.	
			1929.	1928.
196 Savings banks	\$2,244,710,666 86	\$76,162,208 45	3.51	7.26
102 Trust companies:				
102 Commercial departments	789,325,926 71	20,823,474 63	2.71	8.28
87 Savings departments	252,083,730 41	5,299,367 42	2.15	11.08
63 Trust departments	732,235,814 58	123,161,949 80	20.22	21.13
227 Co-operative banks	543,654,998 55	27,516,610 99	5.33	7.98
3 Savings and loan associations	4,491,866 88	332,558 82	8.00	7.85
Mass. Hospital Life Insurance Company	36,895,833 50	150,634 65	.41	1.83
1 Foreign banking corporation, branch office	2,269,591 47	659,256 87	40.94	30.57 ²
299 Credit unions	16,152,699 35	1,666,399 65	11.50	15.40
14 Persons, partnerships or corporations receiving deposits for safe-keeping (6) and transmissions (8)	2,277,183 29 ³	587,139 97 ²	20.50 ²	18.68 ²
843	\$4,624,098,311 60	\$255,185,321 31	5.84	9.42
154 National banks ⁴	\$1,603,371,000 00	\$42,460,000 00	2.72	1.34

¹ Figures of trust companies and national banks as of October 4, 1929; co-operative banks as of the close of October business; credit unions as of June 29, 1929.

² Decrease.

³ Assets of those receiving deposits for safe-keeping are shown herewith in-so-far as they are within the provisions of General Laws, Chapter 169.

⁴ Not under supervision of State Banking Department. Figures included to show total banking assets of the Commonwealth.

CREDIT UNIONS.

During the calendar year credit unions increased three in number and there are now 299 operating in the Commonwealth. Nineteen commenced business in this period while sixteen voluntarily voted to liquidate.

Credit unions show a steady annual increase in resources, the increase for the year ending June 30, 1929, being \$1,666,400. On that date there were 104,641 members, an increase for the preceding year of 13,396, or more than 14 per cent. This is the first time in their history that their total membership has exceeded 100,000, and indicates a growing popularity of the credit union idea.

An event unique in the history of our credit unions is the decision of the members of the Skandia Credit Union, Worcester, to liquidate as a credit union and to organize a trust company, permission having been granted by the Board of Bank Incorporation on December 31, 1929. This credit union for many years has been the largest in Massachusetts, having assets on November 30, 1929, of \$1,446,630.

Comparative Statement.

	June 29, 1929.	Dec. 31, 1928.	June 30, 1928.
Number of credit unions	299	296	292
<i>Assets.</i>			
Personal loans:			
Unsecured	\$5,495,701 06	\$4,927,526 53	\$4,827,883 19
Secured	1,685,115 39	1,705,696 64	1,667,895 40
Real estate loans:			
First mortgages	2,757,118 05	2,753,154 67	2,525,597 81
Second mortgages	2,311,377 90	2,398,679 68	2,186,796 79
Bonds	1,402,356 36	1,075,204 66	1,070,643 85
Real estate by foreclosure	258,557 84	150,114 16	87,257 66
Furniture and fixtures	59,235 69	68,103 98	53,616 45
Co-operative bank shares	495,617 14	460,950 73	452,043 91
Deposits in savings banks	725,515 79	723,787 33	615,488 30
Due from banks subject to check	775,441 14	768,068 85	890,262 72
Cash	137,473 86	92,437 65	84,431 37
Other assets	49,189 13	14,147 42	24,382 25
	\$16,152,699 35	\$15,137,872 30	\$14,486,299 70
<i>Liabilities.</i>			
Shares	\$10,365,395 84	\$9,794,598 97	\$9,230,242 75
Deposits	4,319,986 18	4,036,810 67	4,019,858 01
Guaranty fund	655,008 23	654,690 49	581,373 51
Reserve fund	62,002 07	55,660 74	32,968 21
Undivided earnings	314,691 96	328,106 32	266,744 26
Current income	331,717 74	111,221 54	310,214 17
Bills payable	76,188 13	122,005 00	4,500 00
Other liabilities	27,709 20	34,778 57	40,398 79
	\$16,152,699 35	\$15,137,872 30	\$14,486,299 70
<i>Miscellaneous.</i>			
Number of members	104,641	98,402	91,245
Number of borrowers	50,164	47,308	44,550
Number of depositors	29,897	28,136	28,879

Credit Unions which commenced Business between January 1, 1929, and December 31, 1929, inclusive.

Date Business Commenced.	NAME.	Location.
Jan. 2, 1929	East Lynn Post (1) Credit Union	Lynn.
Feb. 6, 1929	Haverhill Postal Employees Credit Union	Haverhill.
Feb. 6, 1929	Lawrence Postal Employees Credit Union	Lawrence.
Feb. 19, 1929	Boston American Composing Room Credit Union	Boston.
Mar. 7, 1929	North & South Lodge B. of R. C. (2028) Credit Union	Boston.
Mar. 20, 1929	Electrical Workers' Credit Union	Boston.
Apr. 2, 1929	Red Oval Credit Union	Lynn.
Apr. 3, 1929	Boston Post Credit Union	Boston.
June 1, 1929	Temple Credit Union	Springfield.
July 12, 1929	Brockton Labor Lyceum Credit Union	Brockton.
Aug. 1, 1929	American Bosch Credit Union	Springfield.
Sept. 3, 1929	Cheney Bigelow Credit Union	Springfield.
Sept. 6, 1929	Braintree Legion (2) Credit Union	Braintree.
Sept. 10, 1929	Malden G. & E. Employees Credit Union	Malden.
Oct. 1, 1929	Senco Credit Union	Fitchburg.
Oct. 8, 1929	South Boston Credit Union	Boston.
Nov. 2, 1929	Derby Credit Union	Salem.
Nov. 4, 1929	Goodfellowship Credit Union	Boston.
Nov. 18, 1929	Springfield Teachers Credit Union	Springfield.

Credit Unions in Voluntary Liquidation.

Abraham Frank Credit Union, Malden.
Amalgamated Credit Union, Boston.²
Bernard Credit Union, Boston.¹⁻²
Brockton Independent Workman's Circle Credit Union, Brockton.
Brookline-Brighton Credit Union, Boston.¹
Bryant Credit Union, Malden.
Castle Credit Union, Boston.¹
Chelsea Young Men's Credit Union, Chelsea.

¹ Commenced liquidation during the year.² Completed liquidation during the year.

Credit Unions in Voluntary Liquidation — Continued.

- Commonwealth Credit Union, Boston.¹
- Community Credit Union, Boston.
- Crossett Credit Union, Abington.
- East Boston Credit Union, Boston.
- Elmco Credit Union, Boston.²
- Fur Workers Credit Union, Boston.²
- Greater Boston Credit Union, Boston.²
- Hampden Credit Union, Boston.¹
- Hotel and Restaurant Credit Union, Boston.¹⁻²
- Hyde Square Credit Union, Boston.¹⁻²
- Lovering Credit Union, Boston.²
- Merrimac Credit Union, Boston.²
- Morton Credit Union, Boston.¹
- M. S. Wright Company Credit Union, Worcester.¹⁻²
- Navy Employees' Credit Union, Boston.
- New England Credit Union, Worcester.¹
- Novelty Credit Union, Boston.
- Palace Credit Union, Boston.
- Paul Revere Credit Union, Revere.²
- Progressive Credit Union, Worcester.¹
- St. Joseph Credit Union, Waltham.²
- Stratton Credit Union, Boston.¹
- Taunton Credit Union, Taunton.¹
- Thirteen Associates Credit Union, Boston.¹
- Tolman Credit Union, Boston.²
- Tomashpol Credit Union, Chelsea.¹
- Traders Credit Union, Boston.
- Waltham Watch Credit Union, Waltham.²
- Waumbeck Credit Union, Boston.¹⁻²
- Zagerer Credit Union, Boston.

¹ Commenced liquidation during the year.

² Completed liquidation during the year.

Respectfully submitted,
ROY A. HOVEY,
Commissioner of Banks.

STATEMENTS RELATING TO CREDIT UNIONS

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STATEMENT No. 1
AGGREGATE STATEMENT OF CONDITION OF ALL CREDIT UNIONS

ASSETS	Dec. 31, 1929	Dec. 31, 1928	1929	1929
Number of credit unions	299	296	Increase	Decrease
Personal loans:				
Unsecured	\$5,523,908 39	\$4,927,526 53	\$596,381 86	-
Secured	1,994,457 54	1,705,696 64	288,760 90	-
Real estate loans:				
First mortgages	2,882,139 43	2,753,154 67	128,984 76	-
Second mortgages	2,228,443 67	2,398,679 68	-	\$170,236 01
Bonds	1,406,322 60	1,075,204 66	331,117 94	-
Shares in co-operative banks	418,991 64	460,950 73	-	41,959 09
Deposits in savings banks	622,301 97	723,787 33	-	101,485 36
Due from other banks	519,558 59	736,268 85	-	216,710 26
Furniture and fixtures	88,490 34	68,103 98	20,386 36	-
Real estate by foreclosure	328,087 38	150,114 16	177,973 22	-
Cash	112,373 05	124,237 65	-	11,864 60
Other assets	28,446 21	14,147 42	14,298 79	-
Total assets	\$16,153,520 81	\$15,137,872 30	\$1,557,903 83	\$542,255 32
LIABILITIES				
Shares	\$10,261,959 90	\$9,794,598 97	\$467,360 93	-
Deposits	4,296,253 36	4,036,810 57	259,442 69	-
Guaranty fund	741,771 69	654,690 49	87,081 20	-
Reserve fund	48,914 09	55,660 74	-	\$6,746 65
Undivided earnings	342,723 94	328,106 32	14,617 62	-
Interest, fines, etc., less expenses and interest paid	109,658 55	111,221 54	-	1,562 99
Bills payable	293,883 77	122,005 00	171,878 77	-
Other liabilities	58,355 51	34,778 57	23,576 94	-
Total liabilities	\$16,153,520 81	\$15,137,872 30	\$1,023,958 15	\$8,309 64

STATEMENT No. 2
PROFIT AND LOSS, YEAR ENDING OCTOBER 31, 1929

DEBITS	CREDITS
To guaranty fund	Interest
Expense	Fines
Interest paid on deposits	Loan fees
Furniture and fixtures	Cash overs
Cash shorts	Profit on sale of investments
Loss on sale of investments	From reserve fund
To reserve fund	From undivided earnings
Dividends on shares	Miscellaneous
Miscellaneous	
To undivided earnings	
\$1,346,842 28	\$1,346,842 28

STATEMENT No. 3
STATISTICS RELATIVE TO MEMBERSHIP

	Year Ending December 31, 1929	Year Ending December 31, 1928
Number of members added	24,749	23,023
Number of members withdrawn	16,107	13,331
Number of members, December 31	107,044	98,402
Number of borrowers, December 31	52,853	47,308
Number of depositors, December 31	32,455	28,136

STATEMENT No. 4
OPERATING EXPENSES

CLASSIFICATION	YEAR ENDING		
	DEC. 31, 1929		DEC. 31, 1928
	Amount	Cost for Each \$1,000 of Assets	Cost for Each \$1,000 of Assets
Salaries	\$204,053 31	\$12 63	\$11 70
Rent	42,590 01	2 64	2 74
Other expenses	95,346 54	5 90	5 97
Total	\$341,989 86	\$21 17	\$20 41

STATEMENT No. 5
DIVIDENDS ON SHARES
NUMBER OF CREDIT UNIONS PAYING AT EACH RATE

Rate Per Cent	1929	1928	1927	1926	1925	1924	1923	1922	1921
0	43	52	56	117	8	15	25	34	31
1.3	1	-	-	-	-	-	-	-	-
2	3	-	3	-	1	1	1	1	2
2.2	-	1	-	-	-	-	-	-	-
2.5	-	-	2	-	-	-	1	-	-
2.75	1	-	-	-	-	-	-	-	-
3	3	2	3	-	-	-	3	1	-
3.3	-	-	-	-	-	-	-	-	1
3.5	1	1	-	-	-	-	1	-	1
4	7	4	5	1	1	-	-	-	-
4 1/8	1	-	-	-	-	-	-	-	-
4.25	-	-	-	-	-	1	-	-	-
4.3	-	-	1	-	-	-	-	-	-
4.5	4	1	6	1	1	1	1	2	2
4.8	1	-	-	-	-	-	-	-	-
4 15/16	-	1	-	-	-	-	-	-	-
5	18	13	10	5	7	10	6	4	4
5.13	1	-	-	-	-	-	-	-	-
5.25	1	-	-	-	-	1	-	-	-
5.5	6	3	5	2	1	1	1	1	-
5.75	1	-	-	1	-	-	-	-	-
6	52	57	46	33	23	20	23	16	16
6.08	-	-	1	-	-	-	-	-	-
6.4	-	1	-	-	-	-	-	-	-
6.5	6	4	4	1	1	1	-	-	-
6.6	-	1	-	-	-	-	1	-	-
6.75	-	1	-	-	-	-	-	-	-
7	33	36	25	15	19	11	9	10	9
7.09	1	-	-	-	-	-	-	-	-
7.1	1	-	-	-	-	-	-	-	-
7 1/8	1	-	-	-	-	-	-	-	-
7.2	2	2	1	-	-	-	-	-	-
7.4	-	-	1	-	-	-	-	-	-
7.5	3	5	4	-	-	1	-	1	2
7.6	-	-	1	-	-	-	-	-	-
7.68	-	-	1	-	-	-	-	-	-
7.75	1	2	2	-	-	-	-	-	-
8	106	108	102	29	14	20	11	9	7
8.25	-	-	-	-	-	1	-	-	-
8.5	-	-	-	-	1	-	-	-	-
9	-	-	-	-	-	1	1	-	-
10	-	1	-	-	6	3	4	5	6
10.5	-	-	-	-	-	-	1	-	-
12	-	-	-	-	1	1	1	1	-
12.5	-	-	-	-	1	-	-	-	-
16	-	-	-	-	-	-	-	1	-
30	-	-	-	-	1	-	-	-	-
40	1	-	-	-	-	-	-	-	-
Totals	299	296	279	205	86	89	90	86	81
Average rate	6.85	6.88	6.83	6.50	6.55	5.64	4.71	4.22	4.07

STATEMENT No. 6
INTEREST PAID ON DEPOSITS
NUMBER OF CREDIT UNIONS PAYING AT EACH RATE

Rate Per Cent	1929	1928	1927	1926	1925	1924	1923	1922	1921
0	22	21	17	19	7	5	7	21	26
2	1	—	—	—	—	1	—	—	1
2.5	—	—	—	—	1	—	—	—	—
3	1	—	—	1	1	1	2	2	1
3.5	1	2	—	1	1	—	—	—	—
4	5	5	6	4	6	7	5	3	5
4.25	—	—	1	—	—	—	—	—	—
4 3/8	1	—	—	—	—	—	—	—	—
4.5	10	9	14	15	16	16	15	15	10
4.75	—	—	1	—	—	—	—	—	—
4 7/8	—	1	—	—	—	—	—	—	—
5	46	43	36	31	21	22	23	17	18
5.25	—	1	—	—	—	—	1	1	—
5 3/8	1	—	—	—	—	1	—	—	—
5.5	3	1	1	1	3	2	2	1	1
6	29	24	27	21	18	18	20	14	13
7	—	—	1	—	—	1	1	1	2
8	—	—	—	—	—	—	—	—	1
Totals	120	107	104	93	74	74	76	75	78
*	179	189	175	112	12	15	14	11	3
Totals	299	296	279	205	86	89	90	86	81
Average rate	4.20	4.13	4.37	4.05	3.90	3.89	3.90	3.16	3.28

* Credit Unions having no deposits.

STATEMENT No. 7
SUNDY RECEIPTS AND DISBURSEMENTS

LOANS		SHARES	
Balance, Dec. 31, 1928	\$11,785,057 52	Balance, Dec. 31, 1928	\$9,794,598 97
Made	16,497,580 48	Added	4,025,442 51
Total	\$28,282,638 00	Dividends added	316,283 57
Repaid	15,653,688 97	Total	\$14,136,325 05
Balance, Dec. 31, 1929	\$12,628,949 03	Withdrawn	3,874,365 15
		Balance, Dec. 31, 1929	\$10,261,959 90
INVESTMENTS		DEPOSITS	
Balance, Dec. 31, 1928	\$1,536,155 39	Balance, Dec. 31, 1928	\$4,036,810 67
Purchased	809,337 74	Added	3,502,881 86
Total	\$2,345,493 13	Interest added	299,686 08
Sold	520,178 89	Total	\$7,839,378 61
Balance, Dec. 31, 1929	\$1,825,314 24	Withdrawn	3,543,125 25
		Balance, Dec. 31, 1929	\$4,296,253 36

STATEMENT No. 8

TOTAL LOANS OF CREDIT UNIONS ON DECEMBER 31, 1929, AT EACH SPECIFIED RATE OF INTEREST

Rate Per Cent	PERSONAL LOANS		REAL ESTATE LOANS			
	Number	Amount	FIRST MORTGAGES		SECOND MORTGAGES	
			Number	Amount	Number	Amount
4	150	\$43,181 50	-	-	-	-
5	1,936	344,813 76	-	-	-	-
5½	19	4,758 75	3	\$7,600 77	-	-
6	22,356	3,369,854 55	930	2,417,312 98	244	\$374,737 24
6½	1,009	139,337 04	30	100,261 11	4	38,452 50
6.63	-	-	41	19,925 00	-	-
7	7,876	1,171,127 96	85	279,929 30	329	440,720 96
7½	-	-	-	-	11	11,019 72
8	13,466	2,034,926 09	39	41,385 27	800	929,633 36
8½	210	64,099 48	1	1,050 00	-	-
8¾	-	-	-	-	1	2,650 00
9	394	44,082 36	-	-	67	130,480 10
10	513	93,489 62	8	14,675 00	207	292,583 31
12	1,633	208,480 62	-	-	8	8,166 48
24	10	214 20	-	-	-	-
	49,572	\$7,518,365 93	1,137	\$2,882,139 43	1,671	\$2,228,443 67
Average rate	-	6.90%	-	6.16%	-	7.77%

STATEMENT No. 9

PRINCIPAL ASSETS AND LIABILITIES OF CREDIT UNIONS FROM 1911 TO 1929, INCLUSIVE

Figures prior to 1926 as of last business day of October; others as of December 31

Year	Number of Credit Unions	Invest- ments	Loans	Furniture and Fixtures	Due from Banks	Cash	Other Assets	Total Resources	Shares	Deposits	Guaranty Fund	Profit and Loss and Undivided Earnings	Reserve Fund	Bills Payable	Other Liabilities
1911	17	-	\$19,036	-	-	\$6,895	\$11	\$25,942	\$19,623	\$5,155	\$248	\$704	-	-	\$212
1912	26	-	68,332	-	-	23,139	39	91,510	64,910	21,948	1,150	3,131	-	-	371
1913	34	-	146,598	-	-	34,130	195	180,923	120,284	50,308	3,495	4,417	-	-	2,419
1914	50	-	224,360	-	-	44,337	734	269,431	177,657	78,892	6,147	5,199	-	-	1,536
1915	47	\$5,033	362,430	-	-	49,103	1,460	418,026	252,218	143,592	7,768	8,102	-	-	6,346
1916	53	30,350	652,386	-	-	124,311	1,303	808,350	436,164	328,103	15,395	24,465	-	-	4,223
1917	56	73,988	993,345	-	-	161,017	7,406	1,235,756	593,020	561,962	27,330	34,964	-	\$13,100	5,380
1918	59	115,119	1,555,088	-	-	276,726	15,623	1,962,556	874,542	978,495	42,407	54,283	-	4,641	8,188
1919	60	207,175	2,295,832	\$3,760	-	260,258	2,923	2,769,948	1,372,322	1,239,515	64,335	80,082	-	12,301	1,393
1920	65	294,795	3,323,410	21,392	-	323,717	2,964	3,966,278	1,938,844	1,784,581	97,910	130,939	-	10,328	3,676
1921	82	438,322	3,314,370	10,869	-	276,599	7,013	4,047,173	2,132,269	1,586,873	140,482	173,546	-	12,857	1,146
1922	86	715,502	3,832,709	14,312	\$306,717	144,860	7,165	5,021,265	2,429,077	2,181,245	196,295	201,388	-	5,000	8,260
1923	90	939,531	4,766,497	17,834	478,715	77,200	17,464	6,297,241	3,072,899	2,675,420	245,654	277,306	\$15,051	3,485	7,426
1924	89	977,650	5,706,018	26,065	659,476†	56,780	34,821	7,460,810	3,777,918	3,006,462	291,963	328,390	27,418	21,425	7,234
1925	86	915,734*	6,749,739	28,144	891,487†	60,878	23,787	8,669,769	4,501,152	3,347,353	359,031	401,384	27,171	12,500	21,178
1926	205	933,916*	9,022,552	38,633	857,524†	119,288	27,629	10,999,542	6,726,097	3,374,358	440,766	284,673	43,362	119,778	10,508
1927	279	1,296,601*	10,738,759	41,510	1,172,333†	133,443	62,285	13,444,931	8,472,334	3,831,939	552,368	381,258	47,216	145,018	14,798
1928	296	1,536,155*	11,785,058	68,104	1,460,056†	124,238	164,261	15,137,872	9,794,599	4,036,811	654,690	439,328	55,661	122,005	34,778
1929	299	1,825,314*	12,628,949	88,490	1,141,861†	112,373	356,534	16,153,521	10,261,960	4,296,253	741,772	452,382	48,914	293,884	58,356

* Includes shares in co-operative banks.

† Includes deposits in savings banks.

ABSTRACT OF ANNUAL REPORTS OF THE CREDIT UNIONS SHOWING THEIR CONDITION AT CLOSE OF BUSINESS DECEMBER 31, 1929.

BEVERLY — BEVERLY CREDIT UNION

Incorporated February 20, 1917. Began business March 8, 1917

Charles A. King, *President*

Walter S. Flint, *Clerk of Corporation*

Walter S. Flint, *Treasurer*

Board of Directors: Edward Dunt, Etta V. Flint*, W. S. Flint, G. A. Gove†, U. G. Haskell, C. B. Hood†, Anna L. King, C. A. King, F. I. Lamasney, W. W. Laws*, W. M. Shay*, J. B. Silverio, L. S. Smith†, B. F. Swasey, R. E. Thierfelder.

Meetings held at 170 Cabot Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$15,296 63	Shares	\$84,861 88
Secured	8,132 20	Guaranty fund	6,808 20
Real estate loans: 1st mortgages	22,947 83	Undivided earnings	8,510 24
2nd mortgages	41,274 29	Net current income	1,284 57
Bonds	4,000 00		
Co-operative bank shares	1,000 00		
Deposits in savings banks	4,137 03		
Deposits subject to check	4,375 49		
Cash on hand	301 42		
	<u>\$101,464 89</u>		<u>\$101,464 89</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	154	Rate of dividend, May, 1929	3%
Number withdrawn during year	115	Nov., 1929	3%
Number of members, Dec. 31, 1929	661		
Number who are borrowers	305	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	25 cents	Salaries	\$1,288 00
		Rent	455 00
		Other expenses	179 26
		Total	\$1,922 26

Rate of interest on loans: \$4,500.00 at 6%; \$4,900.00 at 6½%; \$11,109.17 at 7%; \$67,141.78 at 8%.

BEVERLY — BEVERLY INVESTMENT CREDIT UNION

Incorporated December 2, 1913. Began business December 2, 1913

Israel Chansky, *President*

B. Frederick Yoffa, *Clerk of Corporation*

Hyman S. Starr, *Treasurer*

Board of Directors: Israel Chansky, Ury Dinerman†, Morris Dollin, Louis Gershaw†, L. M. Goldberg, Samuel Goldberg, Harry Gordon*, Samuel Kanter, Morris Katz*, S. G. Kransberg†, Jacob Rubenstein, Samuel Silver*, H. S. Starr, A. D. Yaffa, B. F. Yoffa.

Meetings held at 31 Bow Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$36,470 00	Shares	\$10,826 00
Secured	5,802 50	Deposits	29,581 18
Deposits in savings banks	2,000 00	Guaranty fund	3,618 36
Deposits subject to check	194 24	Undivided earnings	655 31
Furniture and fixtures	87 50		
Expense, less current income	126 61		
	<u>\$44,680 85</u>		<u>\$44,680 85</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	30	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	16		
Number of members, Dec. 31, 1929	182	<i>Total Expenses for Year</i>	
Number who are borrowers	109	Salaries	\$1,005 00
Amount of entrance fee per member	\$2 00	Rent	180 00
		Other expenses	104 61
<i>Deposits</i>		Total	\$1,289 61
Number of depositors	115		
Rate of interest paid during year	6%		
Interest payable Mar. 1, June 1, Sept. 1, Dec. 1.			

Rate of interest on loans: \$42,272.50 at 4%.

* Credit Committee.

† Auditing Committee.

BOSTON — ABRAHAM LINCOLN CREDIT UNION

Incorporated January 10, 1927. Began business January 10, 1927

Samuel Gaull, *President*Benjamin Marcus, *Clerk of Corporation*Harry Boodman, *Treasurer*

Board of Directors: Edward Bloomberg, Harry Boodman, Harry Borofsky†, Albert Cherry†, D. C. Ganak*, Samuel Gaull, Maurice Kaplan†, Benjamin Marcus, Louis Sigel, B. L. Slosberg*, I. H. Stern*.

Meetings held at 18 Blossom Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$3,057 34	Shares	\$8,863 55
Secured	4,624 76	Guaranty fund	290 65
Deposits subject to check	1,857 83	Undivided earnings	166 44
		Net current income	219 29
	<u>\$9,539 93</u>		<u>\$9,539 93</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	5	Rate of dividend, May, 1929	4%
Number withdrawn during year	10	Nov., 1929	2½%
Number of members, Dec. 31, 1929	62		
Number who are borrowers	39	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$5 00	Salaries	\$200 00
		Rent	—
		Other expenses	22 60
		Total	\$222 60

Rate of interest on loans: \$4,853.95 at 8%; \$2,828.15 at 12%.

BOSTON — AMERICAN CHAPELS CREDIT UNION

Incorporated April 30, 1927. Began business June 6, 1927

Richard F. Doyle, *President*Henry E. Harris, *Clerk of Corporation*Frank Riley, *Treasurer*

Board of Directors: Jules Boivin*, C. W. Brooks†, J. F. Brennan, J. D. Coombs*, R. F. Doyle, Daniel Dwyer, J. J. Fraser*, Robert Goodhue, H. E. Harris, John Nugent, Frank Riley, E. J. Sullivan†, Carl Schlott, Joseph Teaffe, Frank Waltert†.

Meetings held at 5 Winthrop Square.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$5,846 92	Shares	\$7,391 21
Secured	940 00	Deposits	12 00
Deposits in savings banks	108 00	Guaranty fund	173 46
Deposits subject to check	228 22	Undivided earnings	58 93
Cash on hand	545 73	Net current income	32 77
	<u>\$7,668 87</u>	Other liabilities	50
			<u>\$7,668 87</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	30	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	13		
Number of members, Dec. 31, 1929	152	<i>Total Expenses for Year</i>	
Number who are borrowers	109	Salaries	\$240 00
Amount of entrance fee per member	25 cents	Rent	—
		Other expenses	68 45
<i>Deposits</i>		Total	\$308 45
Number of depositors	2		
Rate of interest paid during year	none		
Interest payable June 1, Dec. 1.			

Rate of interest on loans, \$6,786.92 at 7%.

BOSTON — ATLAS CREDIT UNION

Incorporated June 1, 1927. Began business June 1, 1927

Murray Brockman, *President*Samuel Brockman, *Clerk of Corporation*Samuel Brockman, *Treasurer*

Board of Directors: Murray Brockman*, Samuel Brockman*, Arthur Cohen*, William Cohen†, Abraham Dashofsky, R. H. Garfinkle†, B. M. Riesman, Jacob Rosenberg, Morris Shultz, Lester Silverstein†, Myron Silverstein*.

Meetings held at 27 Washington Street (Dorchester District).

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$3,584 00	Shares	\$3,942 00
Secured	653 00	Guaranty fund	155 92
Deposits subject to check	49 99	Undivided earnings	63 05
		Net current income	125 02
		Other liabilities	1 00
	<u>\$4,286 99</u>		<u>\$4,286 99</u>
Membership		Dividends	
Number added during year	19	Rate of dividend, May, 1929	4%
Number withdrawn during year	7	Nov., 1929	4%
Number of members, Dec. 31, 1929	72		
Number who are borrowers	42	Total Expenses for Year	
Amount of entrance fee per member	\$1 00	Salaries	\$50 00
		Rent	78 00
		Other expenses	17 59
		Total	<u>\$145 59</u>

Rate of interest on loans, \$4,237.00 at 8%.

BOSTON — AUGUSTOV CREDIT UNION

Incorporated April 23, 1915. Began business May 25, 1915

Arthur E. Jacobs, *President*Harry L. Lurie, *Clerk of Corporation*Harry L. Oshry, *Treasurer*

Board of Directors: Joseph Berman, Isaac Goldberg, Myer Goldberg†, A. E. Jacobs, Samuel Lazanow†, H. L. Lurie, Wolf Lurie*, H. L. Oshry, Samuel Rubin*, Barney Schlossberg*, Charles Schemmiz†.

Meetings held at 318 Blue Hill Avenue (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$7,315 00	Shares	\$7,217 47
Deposits subject to check	681 16	Guaranty fund	858 73
Expense, less current income	181 16	Undivided earnings	102 12
Overs and shorts	1 00		
	<u>\$8,178 32</u>		<u>\$8,178 32</u>
Membership		Dividends	
Number added during year	31	Rate of dividend, none paid	
Number withdrawn during year	75		
Number of members, Dec. 31, 1929	139	Total Expenses for Year	
Number who are borrowers	81	Salaries	\$281 00
Amount of entrance fee per member	\$1 00	Rent	84 00
		Other expenses	375 00
		Total	<u>\$740 00</u>

Rate of interest on loans, \$7,315.00 at 8%.

BOSTON — AWUE CREDIT UNION

Incorporated June 30, 1928. Began business August 11, 1928

John E. Grinsell, *President*Alfred E. Obery, *Clerk of Corporation*Max L. Cohen, *Treasurer*

Board of Directors: J. R. Brunmark*, M. L. Cohen, F. L. Green†, J. E. Grinsell*, J. R. Hennessey, H. T. Jones, A. A. MacAuley*, W. K. Nelson, A. E. Obery, J. J. O'Hara, H. E. Stickney†, Margery A. White†.

Meetings held at 169 Congress Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$15,301 50	Shares	\$17,448 28
Secured	1,093 00	Deposits	20 00
Deposits in savings banks	503 33	Guaranty fund	277 59
Deposits subject to check	1,251 27	Undivided earnings	532 57
Cash on hand	318 75	Net current income	180 28
		Other liabilities	6 50
		Overs and shorts	2 63
	<u>\$18,467 85</u>		<u>\$18,467 85</u>

* Credit Committee.

† Auditing Committee.

<i>Membership</i>	
Number added during year	122
Number withdrawn during year	40
Number of members, Dec. 31, 1929	354
Number who are borrowers	208
Amount of entrance fee per member	25 cents
<i>Deposits</i>	
Number of depositors	3
Rate of interest paid during year	none
Interest payable Jan. 1, July 1.	

<i>Dividends</i>	
Rate of dividend, Nov., 1929	7%
<i>Total Expenses for Year</i>	
Salaries	\$420 00
Rent	—
Other expenses	66 57
Total	\$486 57

Rate of interest on loans, \$16,394.50 at 6%.

BOSTON — BEACON HILL CREDIT UNION

Incorporated May 6, 1921. Began business June 20, 1921

Louis Spitzberg, *President*

Carl M. Rubin, *Clerk of Corporation*

Jacob Brown, *Treasurer*

Board of Directors: Alexander Aptaker, William Aronoff, D. A. Baker, Morris Biller, Philip Braverman*, E. J. Bromberg, Jacob Brown, Israel Cherry*, Hyman Feldman, William Goldberg†, Hyman Greenspoon, Nathan Krinsky†, Harry Lepie, Max Long, Philip Rosenband, C. M. Rubin, William Showstack*, Louis Spitzberg, Abraham Tilton, J. J. Tutun†, Ruth L. Weintraub.

Meetings held at 170 Cambridge Street

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>	
Personal loans: Unsecured	\$125,162 61
Secured	27,669 98
Real estate loans: 1st mortgages	3,849 57
2nd mortgages	65,881 85
Real estate by foreclosure	26,057 55
Furniture and fixtures	2,413 06
Expense, less current income	583 33
Total	\$251,617 95

<i>Liabilities</i>	
Shares	\$195,481 57
Deposits	19,260 12
Guaranty fund	6,924 92
Reserve fund	3,924 05
Undivided earnings	14,783 89
Other liabilities	1,243 40
Bills payable	10,000 00
Total	\$251,617 95

<i>Membership</i>	
Number added during year	338
Number withdrawn during year	482
Number of members, Dec. 31, 1929	1,586
Number who are borrowers	849
Amount of entrance fee per member	none
<i>Deposits</i>	
Number of depositors	173
Rate of interest paid during year	none
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	

<i>Dividends</i>	
Rate of dividend, none paid	
<i>Total Expenses for Year</i>	
Salaries	\$5,969 50
Rent	1,630 49
Other expenses	2,575 16
Total	\$10,175 15

Rate of interest on loans, \$218,500.01 at 6%; \$4,064.00 at 12%.

BOSTON — BERDITCHIVER CREDIT UNION

Incorporated December 6, 1926. Began business December 14, 1926

Harry Kesselman, *President*

Saul Goldberg, *Clerk of Corporation*

Joseph Grosser, *Treasurer*

Board of Directors: Nathan Eidelman†, Morris Forman, Joseph Grosser, Saul Goldberg†, Samuel Goldstein*, Samuel Isvick†, Louis Katz*, Harry Kesselman, Louis Kramer, Bernard Kruminsky, Jennie Needel, Samuel Orenberg*, Charles Palter, Samuel Rosenblatt, William Wolfe.

Meetings held at 129 Leverett Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>	
Personal loans: Unsecured	\$7,585 00
Secured	1,330 00
Deposits subject to check	637 64
Other assets	90 17
Total	\$9,642 81

<i>Liabilities</i>	
Shares	\$8,693 75
Guaranty fund	392 28
Reserve fund	275 57
Net current income	240 21
Other liabilities	41 00
Total	\$9,642 81

* Credit Committee.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	41	Rate of dividend, May, 1929	3%
Number withdrawn during year	43	Nov., 1929	3%
Number of members, Dec. 31, 1929	160	<i>Total Expenses for Year</i>	
Number who are borrowers	85	Salaries	\$283 00
Amount of entrance fee per member	\$1 00	Rent	59 00
		Other expenses	101 89
		Total	\$443 89

Rate of interest on loans, \$8,915.00 at 8%.

BOSTON — BLUE HILL NEIGHBORHOOD CREDIT UNION

Incorporated January 3, 1921. Began business January 3, 1921

Isaac Fishman, *President*

Joseph G. Kofman, *Clerk of Corporation*

Nathan J. Golden, *Treasurer*

Board of Directors: William Aronoff, S. J. Ash, Nathan Braunstein, Jacob Brickman, S. S. Dushan, Isaac Fishman, Max Gelles, Harry Gerber†, N. J. Golden, B. E. Gordont, C. H. Green†, M. A. Idelson*, Joseph Keshen*, J. G. Kofman, Morris Mappen*, Abraham Rosen, Benjamin Rosenblum, Nathan Rotberg, M. E. Schneider, William Siegle, Adolph Ullman.

Meetings held at 1151 Blue Hill Avenue (Dorchester District).

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$143,701 77	Shares	\$566,115 65
Secured	204,403 24	Deposits	141,715 35
Real estate loans: 1st mortgages	132,634 22	Guaranty fund	24,714 35
2nd mortgages	157,977 98	Undivided earnings	861 47
Co-operative bank shares	6,860 80	Net current income	5,654 04
Deposits subject to check	37,212 82		
Cash on hand	17,000 00		
Other assets	615 00		
Real estate by foreclosure	21,345 90		
Furniture and fixtures	17,309 13		
	<u>\$739,060 86</u>		<u>\$739,060 86</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	1,265	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	512	<i>Total Expenses for Year</i>	
Number of members, Dec. 31, 1929	3,766	Salaries	\$8,242 75
Number who are borrowers	2,038	Rent	2,099 13
Amount of entrance fee per member	\$1 00	Other expenses	4,332 34
		Total	\$14,674 22
<i>Deposits</i>			
Number of depositors	565		
Rate of interest paid during year	6%		
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.			

Rate of interest on loans, \$638,717.21 at 6%.

BOSTON — BORISAVER CREDIT UNION

Incorporated January 24, 1927. Began business March 7, 1927

Samuel Kassler, *President*

Charles K. Rosen, *Clerk of Corporation*

Myer Pearlman, *Treasurer*

Board of Directors: I. H. Elkind*, Samuel Kassler, Kive Convicert†, Samuel Liberman*, J. H. Liverman, William Margolin*, Harry Pekarsky, Harry Pearlman†, Myer Pearlman, Louis Raskint†, C. K. Rosen.

Meetings held at 17 Otisfield Street (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$4,059 00	Shares	\$5,400 02
Secured	1,015 00	Guaranty fund	92 31
Deposits in savings banks	204 69	Undivided earnings	74 36
Deposits subject to check	321 09	Net current income	33 09
	<u>\$5,599 78</u>		<u>\$5,599 78</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	12	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	10	Total Expenses for Year	
Number of members, Dec. 31, 1929	60	Salaries	\$150 00
Number who are borrowers	34	Rent	60 00
Amount of entrance fee per member	\$2 00	Other expenses	87 12
		Total	\$297 12

Rate of interest on loans, \$5,074.00 at 8%.

BOSTON — THE BOSTON AMERICAN COMPOSING ROOM CREDIT UNION

Incorporated February 6, 1929. Began business February 19, 1929

Harry K. Pearsons, *President*

Joseph R. Gelinas, *Clerk of Corporation*

Joseph R. Gelinas, *Treasurer*

Board of Directors: C. P. Copeland†, J. A. Evangelista*, J. R. Gelinas, John Mitchell†, G. A. Moorehead*, S. J. McBride†, W. H. McCrackin*, K. C. McDonald, H. K. Pearsons, P. J. Schrifgiesser*, C. W. Ussher*.

Meetings held at 5 Winthrop Square.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$3,683 40	Shares	\$4,130 03
Secured	236 00	Guaranty fund	75 00
Deposits subject to check	441 30	Undivided earnings	120 74
		Net current income	33 68
		Other liabilities	1 25
	<u>\$4,360 70</u>		<u>\$4,360 70</u>

Membership		Dividends	
Number added during year	101	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	6	Total Expenses for Year	
Number of members, Dec. 31, 1929	95	Salaries	\$55 00
Number who are borrowers	49	Rent	—
Amount of entrance fee per member	25 cents	Other expenses	54 97
		Total	\$109 97

Rate of interest on loans, \$3,919.40 at 10%.

BOSTON — BOSTON AND ALBANY EMPLOYEES CREDIT UNION

Incorporated December 1, 1928. Began business December 13, 1928

A. S. Plimpton, *President*

A. N. O'Rourke, *Clerk of Corporation*

A. N. O'Rourke, *Treasurer*

Board of Directors: A. W. Frederick†, W. H. Gould, H. E. Grant, C. M. Haslund*, Adam Haug†, H. O. Krueger†, E. J. Laird*, R. A. Murphy, T. N. Neal, A. N. O'Rourke, A. S. Plimpton, W. S. Ramsey, H. S. Varney*.

Meetings held at Room 210, South Station.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$60,120 05	Shares	\$66,680 46
Secured	5,387 61	Guaranty fund	1,485 73
Real estate loans: 1st mortgages	216 00	Undivided earnings	2,189 09
2nd mortgages	370 50	Net current income	1,570 96
Co-operative bank shares	1,987 79	Other liabilities	2,234 01
Deposits in savings banks	5,000 17		
Cash on hand	1,078 13		
	<u>\$74,160 25</u>		<u>\$74,160 25</u>

Membership		Dividends	
Number added during year	1,909	Rate of dividend, May, 1929	3%
Number withdrawn during year	60	Nov., 1929	3½%
Number of members, Dec. 31, 1929	1,965	Total Expenses for Year	
Number who are borrowers	723	Salaries	\$2,858 00
Amount of entrance fee per member	50 cents	Rent	19 96
		Other expenses	1,477 81
		Total	\$4,355 77

Rate of interest on loans, \$61,855.20 at 6%; \$4,238.96 at 8%.

* Credit Committee.

† Auditing Committee.

BOSTON — BOSTON & MAINE RAILROAD EMPLOYEES' CREDIT UNION

Incorporated February 26, 1915. Began business March 1, 1915

Harold D. Ulrich, *President*

Charles D. Smith, *Clerk of Corporation*

Robert M. Spinney, *Treasurer*

Board of Directors: R. C. Babbidge, H. F. Frederick*, F. T. Gleason, J. J. Lloyd*, J. E. Marshall†, L. E. Miller, G. F. Sheridan†, C. D. Smith, R. M. Spinney, R. A. Tanner†, F. J. Tague*, H. D. Ulrich.

Meetings held at 301 North Station.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$95,199 81	Shares	\$253,937 82
Secured	27,093 00	Deposits	14,870 93
Real estate loans: 1st mortgages	89,818 39	Guaranty fund	7,995 02
2nd mortgages	20,047 86	Reserve fund	1,013 00
Bonds	32,002 55	Undivided earnings	52 51
Deposits in savings banks	7,289 62	Net current income	2,172 25
Deposits subject to check	9,325 81	Other liabilities	970 75
Cash on hand	500 00	Bills payable	8,000 00
Other assets	6,875 24		
Furniture and fixtures	860 00		
	<u>\$289,012 28</u>		<u>\$289,012 28</u>

Membership	
Number added during year	487
Number withdrawn during year	311
Number of members, Dec. 31, 1929	2,190
Number who are borrowers	1,012
Amount of entrance fee per member	25 cents
Deposits	
Number of depositors	154
Rate of interest paid during year	5%
Interest payable fifth business day of each month.	

Dividends	
Rate of dividend, Nov., 1929	8%
Total Expenses for Year	
Salaries	\$5,779 00
Rent	— 30
Other expenses	822 30
Total	<u>\$6,601 30</u>

Rate of interest on loans, \$89,818.39 at 6%; \$136,188.67 at 8%; \$1,475.00 at 10%; \$4,677.00 at 12%.

BOSTON — BOSTON INDEPENDENT WORKMENS CIRCLE CREDIT UNION

Incorporated October 29, 1926. Began business November 1, 1926

Morris Rosen, *President*

Isadore Shainis, *Clerk of Corporation*

David S. Hurwitz, *Treasurer*

Board of Directors: Isaac Berman*, Bernard Bleadon*, Manuel Brown†, Abraham Gargle†, Arthur Greenfield*, Israel Horvitz, D. S. Hurwitz, Abraham King, Joseph Kline†, Morris Pipkowitz*, Morris Rosen Isadore Shainis, Hyman Slate*.

Meetings held at 84 Leverett Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$7,431 18	Shares	\$11,540 64
Secured	4,818 29	Deposits	695 26
Deposits subject to check	654 81	Guaranty fund	518 45
Cash on hand	30	Undivided earnings	268 01
Furniture and fixtures	90 25	Other liabilities	2 00
Expense, less current income	29 53		
	<u>\$13,024 36</u>		<u>\$13,024 36</u>

Membership	
Number added during year	8
Number withdrawn during year	5
Number of members, Dec. 31, 1929	194
Number who are borrowers	81
Amount of entrance fee per member	\$1 00
Deposits	
Number of depositors	11
Rate of interest paid during year	4%
Interest payable May 1, Nov. 1.	

Dividends	
Rate of dividend, May, 1929	4%
Nov., 1929	none
Total Expenses for Year	
Salaries	\$434 00
Rent	128 00
Other expenses	235 84
Total	<u>\$797 84</u>

Rate of interest on loans, \$2,882.00 at 6%; \$9,367.47 at 8%.

* Credit Committee.

† Auditing Committee.

BOSTON — BOSTON JEWISH WORKERS ALLIANCE CREDIT UNION

Incorporated January 31, 1927. Began business June 28, 1927.

Jacob Schwartz, *President*Louis Kandall, *Clerk of Corporation*Louis Smith, *Treasurer*

Board of Directors: L. M. Brande*, Rubin Davison†, Louis Kandall, Max Lazarson*, Nathan Rutstein†, Samuel Rutstein*, Benjamin Segal, Louis Smith, Jacob Schwartz, Rose Schwartz, Samuel Zabarsky† (four vacancies).

Meetings held at 11 Nightingale Street (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$899 00	Shares	\$950 00
Secured	100 00	Guaranty fund	69 00
Deposits subject to check	11 53	Undivided earnings	67 84
Expense, less current income	76 31		
	<u>\$1,086 84</u>		<u>\$1,086 84</u>

Membership		Dividends	
Number added during year	23	Rate of dividend, none paid	
Number withdrawn during year	5		
Number of members, Dec. 31, 1929	64	Total Expenses for Year	
Number who are borrowers	19	Salaries	—
Amount of entrance fee per member	\$1 00	Rent	—
		Other expenses	\$108 56
		Total	\$108 56

Rate of interest on loans, \$999.00 at 6%.

BOSTON — BOSTON POST CREDIT UNION

Incorporated March 29, 1929. Began business April 3, 1929

Chester C. Gray, *President*George P. Paro, *Clerk of Corporation*George P. Paro, *Treasurer*

Board of Directors: C. L. Bartlett*, E. J. Dunn, E. S. Farren, C. C. Gray, D. C. Henry†, Dugald MacCallum, J. F. McHugh, Harold McLucas, P. B. Maginnis*, E. F. Mason, G. P. Paro, G. W. Sampson†, W. A. Stewart, Albert Toolian*, W. L. Young†.

Meetings held at 259 Washington Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$9,327 64	Shares	\$10,191 50
Deposits subject to check	1,097 55	Guaranty fund	133 33
Cash on hand	704 68	Reserve fund	50 76
Furniture and fixtures	76 50	Undivided earnings	552 42
		Net current income	272 11
		Other liabilities	6 25
	<u>\$11,206 37</u>		<u>\$11,206 37</u>

Membership		Dividends	
Number added during year	252	Rate of dividend, Nov., 1929	4%
Number withdrawn during year	26		
Number of members, Dec. 31, 1929	226	Total Expenses for Year	
Number who are borrowers	122	Salaries	\$100 00
Amount of entrance fee per member	25 cents	Rent	—
		Other expenses	248 38
		Total	\$348 38

Rate of interest on loans, \$9,327.64 at 8%.

BOSTON — BOSTON POST OFFICE EMPLOYEES' CREDIT UNION

Incorporated March 10, 1924. Began business March 21, 1924

John L. Laverty, *President*Daniel A. Hammond, *Clerk of Corporation*Daniel A. Hammond, *Treasurer*

Board of Directors: Abraham Abramhoff, Joseph Adams, W. P. Barry, J. H. Cooper, A. A. Dorey†, M. J. Dunn, M. J. Egan*, A. M. Flaherty, J. B. Gibbons, D. A. Hammond, W. E. Hanglin†, J. W. Houston, F. J. Hurley†, J. L. Laverty, C. H. Norton, J. W. Riley, J. L. Shannon*, E. P. Sullivan*.

Meetings held at 245 State Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$156,201 90	Shares	\$401,438 00
Secured	17,124 93	Deposits	22,572 52
Real estate loans: 1st mortgages	155,269 49	Guaranty fund	11,218 92
2nd mortgages	33,800 09	Undivided earnings	5,648 14
Bonds	51,042 00	Net current income	4,184 20
Co-operative bank shares	4,000 00	Other liabilities	109 61
Deposits subject to check	18,046 37		
Cash on hand	1,500 00		
Real estate by foreclosure	7,066 70		
Furniture and fixtures	1,119 91		
	\$445,171 39		\$445,171 39

Membership		Dividends	
Number added during year	294	Rate of dividend, Nov., 1929	7%
Number withdrawn during year	79		
Number of members, Dec. 31, 1929	2,604		
Number who are borrowers	1,764		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of depositors	177	Salaries	\$4,686 00
Rate of interest paid during year	5%	Rent	-
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	1,332 77
		Total	\$6,018 77

Rate of interest on loans, \$172,394.42 at 6%; \$156,201.90 at 7%; \$33,800.09 at 8%.

BOSTON — BOSTON TYPOGRAPHICAL CREDIT UNION

Incorporated April 26, 1928. Began business May 1, 1928

Frank H. Smalley, *President*

Thomas F. Woods, *Clerk of Corporation*

Charles R. Acorn, *Treasurer*

Board of Directors: C. R. Acorn, M. A. Adler†, J. E. Cotter, C. R. Crommett*, J. H. Fairclough, C. R. Hall*, Harold Lister, F. A. McGlew*, F. H. Mitchell†, J. A. Naulty†, C. J. O'Brien, O. N. Olson, F. H. Smalley, E. W. Toomey, T. F. Woods.

Meetings held at 15 Boylston Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$27,060 10	Shares	\$29,283 69
Secured	1,869 50	Guaranty fund	704 16
Deposits in savings banks	220 65	Undivided earnings	48 98
Deposits subject to check	986 05	Net current income	302 87
Cash on hand	25 00	Other liabilities	8 25
Furniture and fixtures	186 65		
	\$30,347 95		\$30,347 95

Membership		Dividends	
Number added during year	223	Rate of dividend, Nov., 1929	7%
Number withdrawn during year	68		
Number of members, Dec. 31, 1929	651		
Number who are borrowers	361		
Amount of entrance fee per member	25 cents		
		Total Expenses for Year	
		Salaries	\$1,904 34
		Rent	180 96
		Other expenses	566 85
		Total	\$2,652 15

Rate of interest on loans, \$3,070.50 at 8%; \$25,859.10 at 9%.

BOSTON — BOWDOIN CREDIT UNION

Incorporated November 16, 1926. Began business November 16, 1926

Henry Ehrlich, *President*

Rae E. Goldman, *Clerk of Corporation*

Philip Fleischer, *Treasurer*

Board of Directors: Isaac Ascher†, Israel Ascher*, Simon Ascher*, Louis Bahn, Harry Brown*, William Dick†, Henry Ehrlich, Josephine Ehrlich, Philip Fleischer, Rae E. Goldman, Nathan Tunkle†.

Meetings held at 22 Bowdoin Street.

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$3,991 00	Shares	\$6,524 81
Secured	1,182 00	Guaranty fund	273 70
Deposits subject to check	1,772 18	Undivided earnings	81 71
		Net current income	64 96
	<u><u>\$6,945 18</u></u>		<u><u>\$6,945 18</u></u>
Membership		Dividends	
Number added during year	6	Rate of dividend, May, 1929	4%
Number withdrawn during year	20	Nov., 1929	4%
Number of members, Dec. 31, 1929	51		
Number who are borrowers	34	Total Expenses for Year	
Amount of entrance fee per member	\$1 25	Salaries	\$156 00
		Rent	—
		Other expenses	62 99
		Total	\$218 99

Rate of interest on loans, \$3,241.00 at 6%; \$1,932.00 at 8%.

BOSTON — BRUNSWICK CREDIT UNION

Incorporated April 30, 1927. Began business May 17, 1927

Nathan Weiner, *President*

Joseph Fine, *Clerk of Corporation*

Woolf Davis, *Treasurer*

Board of Directors: M. H. Beitler†, Samuel Berman*, Joseph Bornstein, Alfred Cohen†, Woolf Davis, Abraham Falk†, Joseph Fine, Louis Fine, Rubin Kanter*, Wolf Kanter*, Nathan Weiner.

Meetings held at 288 Blue Hill Avenue (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$2,303 00	Shares	\$4,108 00
Secured	988 00	Guaranty fund	118 79
Deposits subject to check	1,024 72	Reserve fund	46 89
		Undivided earnings	11 24
		Net current income	30 80
	<u><u>\$4,315 72</u></u>		<u><u>\$4,315 72</u></u>
Membership		Dividends	
Number added during year	11	Rate of dividend, Nov., 1929	5%
Number withdrawn during year	16		
Number of members, Dec. 31, 1929	35	Total Expenses for Year	
Number who are borrowers	26	Salaries	\$75 00
Amount of entrance fee per member	\$2 00	Rent	72 00
		Other expenses	12 52
		Total	\$159 52

Rate of interest on loans, \$801.00 at 8%; \$2,490.00 at 10%.

BOSTON — CAP, HAT AND MILLINERY WORKERS' CREDIT UNION

Incorporated December 30, 1925. Began business January 1, 1926

Samuel Sherman, *President*

Myer Kramer, *Clerk of Corporation*

David Mushkin, *Treasurer*

Board of Directors: William Cohen*, Morris Deitch, H. Grotzky, Jacob Jorraj†, Myer Kramer, David Mushkin, L. Mardert†, Samuel Sherman, J. Shaftman*, I. Treat†, Samuel Trager*.

Meetings held at 1 Stuart Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$889 00	Shares	\$2,699 20
Secured	1,867 00	Guaranty fund	196 34
Deposits subject to check	140 29	Net current income	75
	<u><u>\$2,896 29</u></u>		<u><u>\$2,896 29</u></u>

* Credit Committee.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	5	Rate of dividend, Nov., 1929	3%
Number withdrawn during year	20	<i>Total Expenses for Year</i>	
Number of members, Dec. 31, 1929	78	Salaries	\$40 00
Number who are borrowers	45	Rent	—
Amount of entrance fee per member	\$1 00	Other expenses	28 50
		Total	\$68 50

Rate of interest on loans, \$2,756.00 at 6%.

BOSTON — CENTER CREDIT UNION

Incorporated November 2, 1926. Began business November 4, 1926

Joseph E. Reilly, *President*

James F. Delaney, *Clerk of Corporation*

Joseph Fishburn, *Treasurer*

Board of Directors: Samuel Bieber†, Abraham Braverman*, J. F. Delaney, J. P. Englert†, Joseph Fishburn, P. G. Hauschildt†, H. B. Klane, G. W. Kramer*, J. E. Reilly, J. G. Rothstein*, Joseph Schneider*, Harry Silverman*, H. R. Williams.

Meetings held at 325A Centre Street (Jamaica Plain District).

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$22,302 82	Shares	\$42,734 25
Secured	14,816 49	Deposits	327 00
Real estate loans: 2nd mortgages	6,885 00	Guaranty fund	1,733 73
Deposits subject to check	3,003 70	Reserve fund	173 94
Real estate by foreclosure	251 76	Undivided earnings	1,780 98
		Net current income	494 87
		Other liabilities	15 00
	<u>\$47,259 77</u>		<u>\$47,259 77</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	108	Rate of dividend, May, 1929	4%
Number withdrawn during year	40	Nov., 1929	4%
Number of members, Dec. 31, 1929	276	<i>Total Expenses for Year</i>	
Number who are borrowers	173	Salaries	\$684 50
Amount of entrance fee per member	\$1 00	Rent	120 00
		Other expenses	677 21
		Total	\$1,481 71

Rate of interest on loans, \$5,425.00 at 6%; \$37,499.31 at 7%; \$1,080.00 at 10%.

BOSTON — CENTURY CREDIT UNION

Incorporated October 30, 1928. Began business November 22, 1928

William H. Love, *President*

Sarah J. Gibson, *Clerk of Corporation*

Blanche E. Braxton, *Treasurer*

Board of Directors: Anthony Bailey*, Blanche E. Braxton, J. H. Browne†, J. R. Cooper†, Sarah J. Gibson, T. A. Garner†, S. M. Jeter*, W. H. Love, H. S. Stewart*, (two vacancies).

Meetings held at 588 Columbus Avenue.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$553 94	Shares	\$871 67
Secured	232 75	Deposits	50
Deposits subject to check	108 99	Guaranty fund	16 00
Other assets	14 48	Net current income	25 07
Overs and shorts	5 83	Other liabilities	2 75
	<u>\$915 99</u>		<u>\$915 99</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	53	Rate of dividend, none paid	
Number withdrawn during year	11	<i>Total Expenses for Year</i>	
Number of members, Dec. 31, 1929	64	Salaries	—
Number who are borrowers	27	Rent	—
Amount of entrance fee per member	25 cents	Other expenses	\$121 32
		Total	\$121 32

Rate of interest on loans, \$786.69 at 9%.

* Credit Committee.

† Auditing Committee.

BOSTON — CHAET AND BLOOM CREDIT UNION

Incorporated October 22, 1926. Began business October 25, 1926

Abraham Caplan, *President*Morris Horowitz, *Clerk of Corporation*Joseph H. Fishman, *Treasurer*

Board of Directors: Abraham Caplan*, Abraham Chaet†, Henry Chaet, Joseph Cohen, J. H. Fishman, Morris Gold*, Kathryn Golden†, Jacob Goldstein*, Morris Horowitz*, Isadore Mulmat*, J. S. Rosenberg†.

Meetings held at 1161 Blue Hill Avenue (Dorchester District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured . . .	\$1,785 55	Shares	\$3,038 66
Secured	1,152 21	Guaranty fund	129 17
Deposits subject to check	298 48	Undivided earnings	90 86
Cash on hand	6 80	Other liabilities	3 30
Expense, less current income . . .	18 95		
	<u>\$3,261 99</u>		<u>\$3,261 99</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	18	Rate of dividend, May, 1929 . . .	4%
Number withdrawn during year . .	29	Nov., 1929	none
Number of members, Dec. 31, 1929	64		
Number who are borrowers	33	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$1 00	Salaries	\$186 50
		Rent	100 00
		Other expenses	93 42
		Total	<u>\$379 92</u>

Rate of interest on loans, \$2,937.76 at 8%.

BOSTON — CHAMBERS CREDIT UNION

Incorporated February 28, 1927. Began business March 28, 1927

Samuel Kramer, Jr., *President*Charles W. Grinnell, *Clerk of Corporation*Charles W. Grinnell, *Treasurer*

Board of Directors: Barnet Bloom*, Barnet Brenner†, Harry Finkelstein, Louis Greenberg, C. W. Grinnell, Samuel Kramer, Jr.*, Samuel Kramer, Sr., Samuel Landau, Albert Litvin†, Samuel Rudnick*, Maxwell Shepard†.

Meetings held at 3 Poplar Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$5,198 00	Shares	\$9,349 42
Secured	2,720 02	Guaranty fund	270 18
Deposits in savings banks	255 37	Undivided earnings	144 59
Deposits subject to check	1,798 37	Net current income	198 57
	<u>\$9,971 76</u>	Other liabilities	9 00
			<u>\$9,971 76</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	13	Rate of dividend, May, 1929 . . .	4%
Number withdrawn during year . .	11	Nov., 1929	4%
Number of members, Dec. 31, 1929	64		
Number who are borrowers	35	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$1 00	Salaries	\$351 40
		Rent	42 75
		Other expenses	84 27
		Total	<u>\$478 42</u>

Rate of interest on loans, \$7,918.02 at 8%.

BOSTON — CHARLESBANK CREDIT UNION

Incorporated November 24, 1926. Began business November 29, 1926

Jacob Kolman, *President*Nathan Goldberg, *Clerk of Corporation*Nathan Feinstein, *Treasurer*

Board of Directors: Nathan Feinstein*, Joseph Finks†, Ray Finks, Nathan Goldberg†, Jacob Kolman, John Lauria, Louis Palkowitch*, Morris Schneider†, Celia Usin, Frances Wasserman, L. L. Wein*.

Meetings held at 339 Charles Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$2,502 00	Shares	\$4,528 29
Secured	1,245 00	Guaranty fund	186 51
Deposits subject to check	1,061 86	Undivided earnings	24 89
		Net current income	63 17
		Other liabilities	6 00
	\$4,808 86		\$4,808 86
Membership		Dividends	
Number added during year	40	Rate of dividend, May, 1929	2½%
Number withdrawn during year	6	Nov., 1929	5½%
Number of members, Dec. 31, 1929	75		
Number who are borrowers	35		
Amount of entrance fee per member	\$1 00		
		Total Expenses for Year	
		Salaries	\$67 00
		Rent	—
		Other expenses	73 33
		Total	\$140 33

Rate of interest on loans, \$3,747.00 at 6%.

BOSTON — CIGAR FACTORY EMPLOYEES CREDIT UNION

Incorporated September 23, 1916. Began business October 7, 1916

William Collins, *President*Ida Smith, *Clerk of Corporation*Aaron Velleman, *Treasurer*

Board of Directors: William Collins, F. H. Gillespie*, A. G. Goldsmith†, Saul Haag†, Edmond McCarthy, E. M. McEachern, Thomas Mulvey*, Ida Smith, Pauline Smith†, Aaron Velleman, Ernest Wattson*.

Meetings held at 321 Tremont Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$14,303 90	Shares	\$15,038 57
Secured	722 50	Deposits	1,130 06
Real estate loans: 2nd mortgages	1,635 00	Guaranty fund	2,340 12
Deposits in savings banks	210 85	Reserve fund	154 12
Deposits subject to check	661 20	Other liabilities	3 00
Cash on hand	1,013 25		
Furniture and fixtures	100 00		
Expense, less current income	19 17		
	\$18,665 87		\$18,665 87
Membership		Dividends	
Number added during year	48	Rate of dividend, Nov., 1929	5%
Number withdrawn during year	95		
Number of members, Dec. 31, 1929	683		
Number who are borrowers	151		
Amount of entrance fee per member	50 cents		
Deposits		Total Expenses for Year	
Number of depositors	5	Salaries	\$1,020 00
Rate of interest paid during year	5%	Rent	295 00
Interest payable Nov. 1.		Other expenses	155 30
		Total	\$1,470 30

Rate of interest on loans, \$722.50 at 6%; \$15,938.90 at 8%.

BOSTON — CITY OF BOSTON EMPLOYEES CREDIT UNION

Incorporated November 5, 1915. Began business November 15, 1915

Bernard C. Kelley, *President*Christopher I. FitzGerald, *Clerk of Corporation*Edward A. Hoey, *Treasurer*

Board of Directors: F. B. Cook, W. L. Finigan†, C. I. FitzGerald, J. G. Herlihy, E. A. Hoey, M. A. Horrigan, B. C. Kelley, E. T. Kelley, W. D. Kenney, W. P. Long, W. E. Mahoney, P. W. A. Maxwell†, J. S. McKenna, J. S. Murray*, P. J. Osborne, J. M. Pakulski*, J. F. Sullivan, J. H. Sullivan, J. A. Sweeney*, Frederick Ziegler, (one vacancy).

Meetings held at Room 42, City Hall, School Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$108,877 77	Shares	\$45,424 10
Secured	25,776 88	Deposits	98,687 35
Deposits in savings banks	30,000 00	Guaranty fund	25,527 37
Deposits subject to check	3,814 32	Reserve fund	1,000 25
Cash on hand	3,727 06	Undivided earnings	837 89
		Net current income	719 07
	\$172,196 03		\$172,196 03

* Credit Committee.

† Auditing Committee. One vacancy.

Membership		Dividends	
Number added during year	503	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	314	Extra dividend	20%
Number of members, Dec. 31, 1929	2,320		
Number who are borrowers	1,427		
Amount of entrance fee per member, 25 cents per share.		Total Expenses for Year	
		Salaries	\$2,411 52
		Rent	-
		Other expenses	377 00
		Total	\$2,788 52
Deposits			
Number of depositors	467		
Rate of interest paid during year	6%		
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.			
Rate of interest on loans, \$31,926.92 at 6%; \$102,727.73 at 7%.			

BOSTON — CODMAN CREDIT UNION

Incorporated November 18, 1926. Began business November 30, 1926

Hyman Tobin, *President* Lawrence Matt, *Clerk of Corporation* William Stiller, *Treasurer*

Board of Directors: Hyman Kaplan, Philip Kravetz*, Samuel Lesofsky†, Lawrence Matt†, Joseph Short*, Harry Sirotta*, Maurice Skalsky, William Stiller, David Stutman, Hyman Tobin, William Weinert†.

Meetings held at 1165 Blue Hill Avenue (Dorchester District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$9,215 80	Shares	\$12,287 98
Secured	1,669 00	Guaranty fund	277 08
Real estate loans: 2nd mortgages	850 00	Undivided earnings	361 72
Deposits subject to check	885 68	Net current income	154 20
Cash on hand	468 00	Other liabilities	7 50
	<u>\$13,088 48</u>		<u>\$13,088 48</u>
Membership		Dividends	
Number added during year	30	Rate of dividend, May, 1929	4%
Number withdrawn during year	4	Nov., 1929	4%
Number of members, Dec. 31, 1929	96		
Number who are borrowers	53	Total Expenses for Year	
Amount of entrance fee per member	\$1 00	Salaries	\$216 00
		Rent	183 00
		Other expenses	199 69
		Total	\$598 69
Rate of interest on loans, \$11,734.80 at 8%.			

BOSTON — COLONIAL CREDIT UNION

Incorporated January 28, 1927. Began business February 7, 1927

Abraham B. Cohen, *President* Morris Waldman, *Clerk of Corporation* Samuel Davis, *Treasurer*

Board of Directors: A. B. Cohen, H. C. Davis†, Louis Davis*, Samuel Davis, Louis Feinstein, Edward Feldman, Hyman Galner*, Arthur Gordon*, H. S. Kramer†, E. D. Leete, Jerome Suvalle*, B. J. Tackeff*, S. R. Tuckert†, Morris Waldman, Abraham Yarkus.

Meetings held at 636 Warren Street (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$6,675 60	Shares	\$7,771 50
Secured	1,375 50	Guaranty fund	299 25
Deposits subject to check	82 17	Undivided earnings	10 56
	<u>\$8,133 27</u>	Net current income	49 96
		Other liabilities	2 00
			<u>\$8,133 27</u>
Membership		Dividends	
Number added during year	20	Rate of dividend, Nov., 1929	4½%
Number withdrawn during year	19		
Number of members, Dec. 31, 1929	114	Total Expenses for Year	
Number who are borrowers	59	Salaries	\$250 00
Amount of entrance fee per member	\$1 00	Rent	199 00
		Other expenses	115 16
		Total	\$564 16
Rate of interest on loans, \$1,613.00 at 6%; \$6,438.10 at 8%.			

* Credit Committee. † Auditing Committee.

BOSTON — COLUMBIA CREDIT UNION

Incorporated November 5, 1926. Began business November 9, 1926

David Katz, *President*David Cohen, *Clerk of Corporation*Barnet Eskin, *Treasurer*

Board of Directors: Benjamin Bickelman*, David Cohen, Max Cohen, Barnard Eskin, Harry Gibber*, Alex Goldkrand†, Eli Gordon*, David Katz, Rose Margolis, Aaron Minsky†, Samuel Stern†.

Meetings held at 288 Blue Hill Avenue (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$2,436 46	Shares	\$5,147 18
Secured	2,507 62	Guaranty fund	258 57
Deposits subject to check	489 94	Net current income	23 55
		Other liabilities	4 72
	<u>\$5,434 02</u>		<u>\$5,434 02</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	24	Rate of dividend, May, 1929	2%
Number withdrawn during year	22	Nov., 1929	3½%
Number of members, Dec. 31, 1929	68		
Number who are borrowers	41	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$1 00	Salaries	\$217 75
		Rent	84 00
		Other expenses	85 00
		Total	\$386 75

Rate of interest on loans, \$4,944.08 at 8%.

BOSTON — COMMERCIAL CREDIT UNION

Incorporated November 4, 1926. Began business November 6, 1926

Joseph Stengel, *President*Maurice B. Helfant, *Clerk of Corporation*Maurice B. Helfant, *Treasurer*

Board of Directors: Barney Edelstein*, William Ellis, B. B. Fishman†, M. M. Gordon*, M. B. Helfant, H. M. Hirshom, H. B. Horowitz†, Samuel Kotzen, Max Litman*, Israel Pastan, Joseph Stengel, David Stoller, Harry Stone†.

Meetings held at 148 State Street, Room 507.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$8,698 00	Shares	\$19,023 14
Secured	6,964 38	Guaranty fund	1,306 96
Real estate loans: 2nd mortgages	1,250 00	Undivided earnings	34 82
Deposits in savings banks	1,000 00	Net current income	209 06
Deposits subject to check	2,661 60		
	<u>\$20,573 98</u>		<u>\$20,573 98</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	36	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	34		
Number of members, Dec. 31, 1929	188	<i>Total Expenses for Year</i>	
Number who are borrowers	107	Salaries	\$420 00
Amount of entrance fee per member	\$1 00	Rent	240 00
		Other expenses	160 71
		Total	\$820 71

Rate of interest on loans, \$14,011.84 at 7%; \$2,900.54 at 8%.

BOSTON — CRAWFORD CREDIT UNION

Incorporated November 16, 1926. Began business November 17, 1926

Rose Seagal, *President*Sophie Beder, *Clerk of Corporation*Rebecca L. Litman, *Treasurer*

Board of Directors: Sophie Beder, Dorothy Cooperstein†, Nellie Cutler*, Mary Dunay, Bella Gordon*, Rose Kraitman, Nellie Kreidberg, Rebecca L. Litman, Rebecca Rosen, Harriet Seagal†, Lillian Seagal†, Rose Seagal, Lillian Sperber*, Eva Swartz, Ida Swartz.

Meetings held at 31 Wenonah Street (Roxbury District).

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$3,236 00	Shares	\$6,103 04
Secured	1,900 00	Guaranty fund	147 28
Deposits in savings banks	200 00	Undivided earnings	9 45
Deposits subject to check	1,019 31	Net current income	95 54
	<u>\$6,355 31</u>		<u>\$6,355 31</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	30	Rate of dividend, May, 1929	3.60%
Number withdrawn during year	9	Nov., 1929	4%
Number of members, Dec. 31, 1929	91	<i>Total Expenses for Year</i>	
Number who are borrowers	52	Salaries	\$115 00
Amount of entrance fee per member	\$5 00	Rent	52 00
		Other expenses	66 73
		Total	<u>\$233 73</u>

Rate of interest on loans, \$5,136.00 at 8%.

BOSTON — CUNNINGHAM CREDIT UNION

Incorporated December 4, 1926. Began business December 13, 1926

Abraham Avergun, *President*Samuel Hartstone, *Clerk of Corporation*Abraham Aronowitz, *Treasurer*

Board of Directors: Abraham Aronowitz, Abraham Avergun, Jack Bluestein†, Harris Elkin*, David Hartstone*, Samuel Hartstone, Julius Polen†, Abraham Shifman*, Abraham Smith, Louis Stein†, Elick Tatel*.

Meetings held at 70 Wayland Street (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$4,161 00	Shares	\$7,210 41
Secured	1,001 00	Guaranty fund	307 01
Deposits in savings banks	500 00	Undivided earnings	189 02
Deposits subject to check	2,012 18		
Expense, less current income	32 26		
	<u>\$7,706 44</u>		<u>\$7,706 44</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	9	Rate of dividend, Nov., 1929	5%
Number withdrawn during year	3	<i>Total Expenses for Year</i>	
Number of members, Dec. 31, 1929	52	Salaries	\$197 00
Number who are borrowers	41	Rent	44 00
Amount of entrance fee per member	\$1 00	Other expenses	34 61
		Total	<u>\$275 61</u>

Rate of interest on loans, \$5,162.00 at 8%.

BOSTON — DORCHESTER CREDIT UNION

Incorporated November 16, 1926. Began business November 17, 1926

Barney M. Fisher, *President*David Kaplan, *Clerk of Corporation*Isadore Wintman, *Treasurer*

Board of Directors: Aaron Cohen, B. M. Fisher, David Kaplan, H. D. Kline†, Peter Kritzman†, Louis Rubin*, Joseph Slatnick*, Harry Slavett†, W. J. Talcoff, Isadore Wintman, Joseph Yaffe*.

Meetings held at 1111 Blue Hill Avenue (Dorchester District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$9,424 00	Shares	\$9,395 16
Secured	505 00	Guaranty fund	347 18
Deposits subject to check	444 39	Reserve fund	201 43
Furniture and fixtures	25 00	Undivided earnings	151 68
		Net current income	86 01
		Other liabilities	216 93
	<u>\$10,398 39</u>		<u>\$10,398 39</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	60	Rate of dividend, May, 1929	3%
Number withdrawn during year	23	Nov., 1929	4%
Number of members, Dec. 31, 1929	151	Total Expenses for Year	
Number who are borrowers	67	Salaries	\$260 00
Amount of entrance fee per member	\$1 00	Rent	120 00
		Other expenses	143 30
		Total	\$523 30

Rate of interest on loans, \$9,929.00 at 7%.

BOSTON — EATON CREDIT UNION

Incorporated November 23, 1926. Began business November 29, 1926

Bernard M. Reisman, *President* Abraham Moses, *Clerk of Corporation* Max Foster, *Treasurer*

Board of Directors: Albert Berman*, Max Foster, Louis Freedman*, George Freedman†, Joseph Golden†, Abraham Moses*, B. M. Reisman*, Benjamin Sacks*, G. H. Shohet†, S. P. Stone, Morris Weinstein.

Meetings held at 4 Otisfield Street (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$6,834 09	Shares	\$8,131 17
Secured	1,975 00	Guaranty fund	405 41
Deposits subject to check	327 88	Undivided earnings	501 86
		Net current income	98 53
	<u>\$9,136 97</u>		<u>\$9,136 97</u>

Membership		Dividends	
Number added during year	22	Rate of dividend, May, 1929	4%
Number withdrawn during year	7	Nov., 1929	4%
Number of members, Dec. 31, 1929	101	Total Expenses for Year	
Number who are borrowers	80	Salaries	\$75 00
Amount of entrance fee per member	\$2 00	Rent	72 00
		Other expenses	192 61
		Total	\$339 61

Rate of interest on loans, \$8,809.09 at 8%.

BOSTON — ECCO CREDIT UNION

Incorporated June 29, 1928. Began business July 9, 1928

Charles W. Day, *President* Frank J. Daigle, *Clerk of Corporation* Frank J. Daigle, *Treasurer*

Board of Directors: W. J. Barter, F. J. Daigle, C. W. Day*, J. J. Edwards, E. K. Freeman†, Alfred Gorshell, Nathan Lavine†, C. L. Parker*, Louis Simons*, J. F. Sweeney†, Leonard Willard.

Meetings held at 401 "D" Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$5,611 50	Shares	\$7,088 25
Secured	775 00	Deposits	1 00
Deposits in savings banks	1,016 67	Guaranty fund	246 39
Deposits subject to check	107 22	Undivided earnings	11 81
		Net current income	155 19
		Other liabilities	5 25
		Overs and shorts	2 50
	<u>\$7,510 39</u>		<u>\$7,510 39</u>

Membership		Dividends	
Number added during year	89	Rate of dividend, May, 1929	3½%
Number withdrawn during year	83	Nov., 1929	3½%
Number of members, Dec. 31, 1929	217	Total Expenses for Year	
Number who are borrowers	101	Salaries	\$100 00
Amount of entrance fee per member	25 cents	Rent	-
		Other expenses	-
		Total	\$100 00
Deposits			
Number of depositors	1		
Rate of interest paid during year	5%		
Interest payable May 1, Nov. 1.			

Rate of interest on loans, \$6,386.50 at 6%.

* Credit Committee.

† Auditing Committee.

BOSTON — ELECTRICAL WORKERS CREDIT UNION

Incorporated February 19, 1929. Began business March 20, 1929

William F. Sheehan, *President* Theo Gould, *Clerk of Corporation* Theo Gould, *Treasurer*

Board of Directors: C. P. Buckley*, J. L. Casey, E. P. Cunningham, E. L. Dennis†, H. H. Doherty†, W. J. Doyle, W. H. Flynn†, Theo Gould, T. J. McSweeney*, W. F. Sheehan*, R. L. Welch.

Meetings held at 987 Washington Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$265 00	Shares	\$631 75
Deposits subject to check	363 20	Guaranty fund	16 10
Other assets	32 90	Net current income	2 00
		Other liabilities	11 25
	<u>\$661 10</u>		<u>\$661 10</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	87	Rate of dividend, none paid	
Number withdrawn during year	1		
Number of members, Dec. 31, 1929	86	<i>Total Expenses for Year</i>	
Number who are borrowers	6	Salaries	—
Amount of entrance fee per member	25 cents	Rent	—
		Other expenses	\$45 00
		Total	<u>\$45 00</u>

Rate of interest on loans, \$265.00 at 12%.

BOSTON — ELIZABETH PEABODY HOUSE CREDIT UNION

Incorporated April 7, 1927. Began business April 26, 1927.

Simon I. Levine, *President* Sarah Katzman, *Clerk of Corporation* Harry Katzman, *Treasurer*

Board of Directors: H. A. Finn, Solomon Goldfarb, Morris Goodman*, Abraham Gurvitz, Joseph Kandall†, Joseph Kaplan, Harry Katzman*, Sarah Katzman, S. I. Levine†, Harry Lofchie, Saul Margolis†, M. A. Rosenthal*, H. J. Sargent, Louis Weiner, Joseph Yanovitz.

Meetings held at 357 Charles Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$8,058 64	Shares	\$8,310 00
Secured	5,022 97	Deposits	5,511 19
Deposits in savings banks	16 73	Guaranty fund	1,451 88
Deposits subject to check	2,144 24	Undivided earnings	23 17
Other assets	75 00	Net current income	95 09
Furniture and fixtures	87 75	Other liabilities	6 00
	<u>\$15,405 33</u>	Overs and shorts	8 00
			<u>\$15,405 33</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	34	Rate of dividend, May, 1929	4%
Number withdrawn during year	22	Nov., 1929	3%
Number of members, Dec. 31, 1929	193		
Number who are borrowers	112	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$1 00	Salaries	\$600 00
		Rent	—
<i>Deposits</i>		Other expenses	379 51
Number of depositors	182	Total	<u>\$979 51</u>
Rate of interest paid during year	6%		
Interest payable Apr. 30, Oct. 31.			

Rate of interest on loans, \$4,019.98 at 6%; \$9,061.63 at 8%.

BOSTON — ENTERPRISE CREDIT UNION

Incorporated May 7, 1928. Began business May 8, 1928

Israel Cohen, *President* Anna Cohen, *Clerk of Corporation* Jacob Kneller, *Treasurer*

Board of Directors: Jack Avruch*, Max Charloff*, Anna Cohen, Israel Cohen, Nathan Kane†, Jacob Kneller, Louis Kremerman, Frank Levine*, Reuben Mazer*, Charles Rader†, Benjamin Swolnick†.

Meetings held at 318 Blue Hill Avenue (Roxbury District).

* Credit Committee. † Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$3,182 00	Shares	\$4,521 94
Secured	930 00	Guaranty fund	83 18
Deposits subject to check	706 23	Undivided earnings	122 81
		Net current income	87 30
		Other liabilities	3 00
	<u>\$4,818 23</u>		<u>\$4,818 23</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	40	Rate of dividend, May, 1929	4%
Number withdrawn during year	3	Nov., 1929	4%
Number of members, Dec. 31, 1929	87		
Number who are borrowers	52	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	50 cents	Salaries	\$50 00
		Rent	56 00
		Other expenses	40 67
		Total	\$146 67

Rate of interest on loans, \$4,112.00 at 8%.

BOSTON — EXCELSIOR CREDIT UNION

Incorporated February 14, 1928. Began business February 29, 1928

William H. Love, *President*Perry F. Van Derzee, *Treasurer*John M. Arbuckle, *Clerk of Corporation*

Board of Directors: J. M. Arbuckle, W. J. Evans, J. D. Foster*, C. W. Gooding, Gwendolyn Henderson†, D. E. Lane†, Malcolm Lawrence†, W. H. Love, J. R. Martin, Harvey Maxwell, G. E. Richards, R. W. Roberts*, P. F. Van Derzee, C. W. Williams, (one vacancy).

Meetings held at 236 West Canton Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$4,011 14	Shares	\$5,925 43
Secured	952 16	Deposits	35 25
Co-operative bank shares	50 00	Guaranty fund	155 59
Deposits subject to check	1,385 58	Undivided earnings	258 37
		Net current income	21 24
		Other liabilities	3 00
	<u>\$6,398 88</u>		<u>\$6,398 88</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	69	Rate of dividend, May, 1929	4%
Number withdrawn during year	20	Nov., 1929	4%
Number of members, Dec. 31, 1929	141		
Number who are borrowers	78	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	25 cents	Salaries	\$134 00
		Rent	—
		Other expenses	210 97
		Total	\$344 97
<i>Deposits</i>			
Number of depositors	9		
Rate of interest paid during year	6%		
Interest payable May 1, Nov. 1.			

Rate of interest on loans, \$470.52 at 6%; \$4,492.78 at 8%.

BOSTON — FABYAN CREDIT UNION

Incorporated October 18, 1926. Began business November 1, 1926

Harry Star, *President*Philip Cohen, *Treasurer*David W. Jacobs, *Clerk of Corporation*

Board of Directors: Philip Cohen, Nathan Goldman†, D. W. Jacobs, Leo Kaufman, Morris Levin†, C. C. Levy*, Joseph Rosen, J. M. Rosen, Max Rosenbaum, Reuben Shaer, Jack Shapiro, S. M. Siefert, Harry Star, Oscar Weiss*, Arthur Wilson*.

Meetings held at 1009 Blue Hill Avenue (Dorchester District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$6,109 12	Shares	\$8,787 68
Secured	2,281 00	Guaranty fund	347 16
Deposits subject to check	1,037 93	Reserve fund	126 00
Furniture and fixtures	31 66	Undivided earnings	81 33
		Net current income	115 54
		Other liabilities	2 00
	<u>\$9,459 71</u>		<u>\$9,459 71</u>

* Credit Committee. One vacancy.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	18	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	15	<i>Total Expenses for Year</i>	
Number of members, Dec. 31, 1929	92	Salaries	\$112 00
Number who are borrowers	61	Rent	125 00
Amount of entrance fee per member	\$2 00	Other expenses	161 41
		Total	\$398 41

Rate of interest on loans, \$8,390.12 at 8%.

BOSTON — FAYSTON CREDIT UNION

Incorporated October 25, 1926. Began business November 2, 1926

Joseph Landman, *President*

Benjamin Bodin, *Clerk of Corporation*

Abraham Aronowitz, *Treasurer*

Board of Directors: Abraham Aronowitz, Benjamin Bodin, David Feldman, Isadore Fingert†, Benjamin Frutkoff†, Peter Greenblatt, Joseph Landman, Abraham Sandler*, Benjamin Saracovech†, Harry Swartz*, Myer Rubin*.

Meetings held at 288 Blue Hill Avenue (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$7,223 00	Shares	\$9,151 68
Secured	1,500 00	Guaranty fund	317 20
Deposits subject to check	1,021 76	Undivided earnings	69 68
		Net current income	202 20
		Other liabilities	4 00
	<u>\$9,744 76</u>		<u>\$9,744 76</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	33	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	20	<i>Total Expenses for Year</i>	
Number of members, Dec. 31, 1929	114	Salaries	\$163 00
Number who are borrowers	65	Rent	94 00
Amount of entrance fee per member	\$1 00	Other expenses	247 07
		Total	\$504 07

Rate of interest on loans, \$8,723.00 at 8%.

BOSTON — FEDERAL CREDIT UNION

Incorporated November 3, 1926. Began business November 3, 1926

Nathan Bornstein, *President*

Solomon Pollack, *Clerk of Corporation*

Solomon Pollack, *Treasurer*

Board of Directors: Louis Block†, Nathan Bornstein, Israel Cohen*, Max Cohen, Morris Cohen*, Isadore Jacobs†, Nathan Newstadt, Max Pollack*, Solomon Pollack, Joseph Rich, Michael Sochin†.

Meetings held at 255 Woodrow Avenue (Dorchester District).

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$12,472 11	Shares	\$13,643 59
Secured	1,184 00	Guaranty fund	706 51
Deposits subject to check	889 94	Undivided earnings	69 95
Furniture and fixtures	51 50	Net current income	170 50
		Other liabilities	7 00
	<u>\$14,597 55</u>		<u>\$14,597 55</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	30	Rate of dividend, May, 1929	5%
Number withdrawn during year	79	Nov., 1929	none
Number of members, Dec. 31, 1929	199	<i>Total Expenses for Year</i>	
Number who are borrowers	88	Salaries	\$520 00
Amount of entrance fee per member	\$1 00	Rent	372 00
		Other expenses	92 89
		Total	\$984 89

Rate of interest on loans, \$13,656.11 at 6%.

* Credit Committee.

† Auditing Committee.

BOSTON — FILENE CO-OPERATIVE ASSOCIATION CREDIT UNION

Incorporated October 21, 1921. Began business November 1, 1921

Austin C. Benton, *President*Charles P. Smith, *Clerk of Corporation*Charles P. Smith, *Treasurer*

Board of Directors: H. C. Bean, A. C. Benton, Maude E. Brennan*, H. R. Floyd*, M. R. Green†, H. D. Hodgkinson, C. W. Lacey, Robert List†, L. T. McMahon†, C. T. O'Connell, J. P. Rourke*, C. P. Smith.

Meetings held at 426 Washington Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$28,837 12	Shares	\$19,487 88
Secured	58,347 97	Deposits	233,437 58
Real estate loans: 2nd mortgages	10,789 13	Guaranty fund	5,783 13
Bonds	147,567 78	Undivided earnings	1,731 70
Co-operative bank shares	11,000 00	Net current income	1,855 19
Deposits subject to check	2,221 18	Other liabilities	124 42
Cash on hand	3,656 72		
	<u>\$262,419 90</u>		<u>\$262,419 90</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	324	Rate of dividend, Nov., 1929	5%
Number withdrawn during year	287		
Number of members, Dec. 31, 1929	1,914		
Number who are borrowers	764		
Amount of entrance fee per member	none		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	1,332	Salaries	—
Rate of interest paid during year	5%	Rent	—
Interest payable Jan. 31, Apr. 30, July 31, Oct. 31.		Other expenses	\$425 16
		Total	<u>\$425 61</u>

Rate of interest on loans, \$35,681.39 at 6%; \$41,497.24 at 7%; \$9,008.10 at 8%; \$11,787.49 at 12%.

BOSTON — FORTY ASSOCIATES CREDIT UNION

Incorporated November 30, 1926. Began business January 3, 1927

Daniel Miller, *President*Samuel J. Cohen, *Clerk of Corporation*Morris Weiner, *Treasurer*

Board of Directors: Jacob Baker, Harry Bates†, Hyman Bauman†, Israel Cherry, S. J. Cohen, William Ditelberg*, Daniel Miller, Wolf Meinkett†, Harry Oilshiver*, Samuel Segel*, Morris Weiner.

Meetings held at 381 Harrison Avenue.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$5,131 74	Shares	\$5,847 97
Secured	743 00	Guaranty fund	361 29
Deposits subject to check	338 67	Undivided earnings	22 15
Furniture and fixtures	20 00	Net current income	1 00
	<u>\$6,233 41</u>	Overs and shorts	1 00
			<u>\$6,233 41</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	18	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	11		
Number of members, Dec. 31, 1929	74		
Number who are borrowers	37		
Amount of entrance fee per member	\$1 00		
		<i>Total Expenses for Year</i>	
		Salaries	\$240 00
		Rent	182 00
		Other expenses	29 03
		Total	<u>\$451 03</u>

Rate of interest on loans, \$5,874.74 at 8%.

BOSTON — FRANKLIN AID CREDIT UNION

Incorporated October 5, 1926. Began business October 5, 1926

Barney Weiner, *President*Harry A. Cohen, *Clerk of Corporation*Joseph B. Shanis, *Treasurer*

Board of Directors: S. H. Bobrick, Joseph Canefsky*, Frederick Charles†, H. A. Cohen, Samuel Cohen*, Louis Feinstein, N. L. Ginsberg*, Isaac Kagan*, Harry Lukatch*, B. L. Norman†, J. B. Shanis, K. H. Slypack†, Aaron Spector, Abraham Tilken, Barney Weiner.

Meetings held at 704 Morton Street (Dorchester District).

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$50,290 19	Shares	\$73,049 45
Secured	13,472 65	Deposits	5,560 96
Real estate loans: 2nd mortgages	8,910 00	Guaranty fund	1,837 13
Deposits in savings banks	3,264 51	Reserve fund	345 84
Deposits subject to check	4,608 56	Undivided earnings	452 46
Cash on hand	20 00	Net current income	287 07
Furniture and fixtures	1,000 00	Other liabilities	32 00
		Overs and shorts	1 00
	\$81,565 91		\$81,565 91

<i>Membership</i>		<i>Dividends</i>	
Number added during year	216	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	130		
Number of members, Dec. 31, 1929	564		
Number who are borrowers	319		
Amount of entrance fee per member	\$1 00		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	24	Salaries	\$1,377 00
Rate of interest paid during year	5½%	Rent	1,300 26
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	558 23
		Total	\$3,235 49

Rate of interest on loans, \$61,047.84 at 6%; \$11,625.00 at 7%.

BOSTON — FRATERNAL CREDIT UNION

Incorporated April 25, 1927. Began business May 23, 1927

William H. Fleming, *President*

Fred A. Herbert, *Clerk of Corporation*

Fred A. Herbert, *Treasurer*

Board of Directors: C. M. Daley*, W. H. Fleming, A. H. Garcelon†, J. F. Griffin, F. A. Herbert, J. L. Hughes*, G. T. Kelly*, W. B. Larkin*, J. F. Madden, Jr.†, J. F. O'Connell, J. M. O'Sullivan,† S. M. Paul*, Samuel Rosen*, J. F. Ryder, C. H. Stevenson*.

Meetings held at 24 Warren Street (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$45,465 00	Shares	\$47,166 00
Secured	3,094 00	Deposits	969 54
Real estate loans: 1st mortgages	742 50	Guaranty fund	1,642 40
2nd mortgages	1,970 00	Reserve fund	2,633 12
Deposits in savings banks	2,011 52	Undivided earnings	1,356 92
Deposits subject to check	1,576 19	Net current income	1,091 23
	\$54,859 21		\$54,859 21

<i>Membership</i>		<i>Dividends</i>	
Number added during year	301	Rate of dividend, May, 1929	4%
Number withdrawn during year	2	Nov., 1929	4%
Number of members, Dec. 31, 1929	673		
Number who are borrowers	420		
Amount of entrance fee per member	\$1 00		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	3	Salaries	\$1,440 00
Rate of interest paid during year	6%	Rent	—
Interest payable May 1, Nov. 1.		Other expenses	165 78
		Total	\$1,605 78

Rate of interest on loans, \$51,271.50 at 8%.

BOSTON — FRIENDSHIP CREDIT UNION

Incorporated December 16, 1926. Began business December 20, 1926

Max Rosenberg, *President*

Frank Ronkin, *Clerk of Corporation*

Joseph Price, *Treasurer*

Board of Directors: William Barron, Louis Feldman, Julius Gorelick*, Harry Herman†, Philip Locomovich†, Samuel Nelson*, Joseph Price*, Frank Ronkin, Abraham Roosov*, Max Rosenberg†, Nathan Wilson.‡

Meetings held at 1165 Blue Hill Avenue (Dorchester District).

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$8,776 00	Shares	\$12,202 45
Secured	2,508 00	Guaranty fund	389 22
Real estate loans: 2nd mortgages	460 00	Undivided earnings	152 85
Deposits in savings banks	400 00	Net current income	69 18
Deposits subject to check	669 70		
	<u>\$12,813 70</u>		<u>\$12,813 70</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	26	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	24		
Number of members, Dec. 31, 1929	97	<i>Total Expenses for Year</i>	
Number who are borrowers	70	Salaries	\$200 00
Amount of entrance fee per member	\$1 00	Rent	153 00
		Other expenses	145 14
		Total	\$498 14

Rate of interest on loans, \$2,789.00 at 6%; \$8,095.00 at 8%; \$860.00 at 10%.

BOSTON — GASTON CREDIT UNION

Incorporated November 11, 1927. Began business November 11, 1927

Lena Bornstein, *President*

Minnie Smith, *Clerk of Corporation*

Mary Billender, *Treasurer*

Board of Directors: Molly Bennett, Mary Billender*, Lena Bornstein*, Celia Freeman, Dora Gordon†, Ida Krisner†, Esther Midman†, Anna Robbins*, Lena Sandler*, Lena Shapiro, Minnie Smith*.

Meetings held at 35 Intervale Street (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$1,419 91	Shares	\$3,354 75
Secured	1,892 59	Guaranty fund	132 35
Deposits subject to check	222 30	Undivided earnings	8 44
	<u>\$3,534 80</u>	Net current income	39 26
			<u>\$3,534 80</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	22	Rate of dividend, Nov., 1929	6½%
Number withdrawn during year	12		
Number of members, Dec. 31, 1929	74	<i>Total Expenses for Year</i>	
Number who are borrowers	53	Salaries	\$63 00
Amount of entrance fee per member	\$1 00	Rent	31 00
		Other expenses	11 29
		Total	\$105 29

Rate of interest on loans, \$3,312.50 at 8%.

BOSTON — GENEVA CREDIT UNION

Incorporated November 6, 1926. Began business December 6, 1926

Louis Bush, *President*

Morris L. Levy, *Clerk of Corporation*

Samuel Lappen, *Treasurer*

Board of Directors: Louis Bush*, Julius Fellman†, Myer Joseph, Samuel Lappen, M. L. Levy†, Louis Mitnick*, B. P. Perry†, J. J. Rothberg*, Abraham Shuman*, Donald Stahl*, David Zeidman.

Meetings held at 19 Otisfield Street (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$9,263 00	Shares	\$14,481 38
Secured	3,881 00	Guaranty fund	774 09
Real estate loans: 2nd mortgages	960 00	Reserve fund	292 35
Deposits in savings banks	1,117 55	Undivided earnings	75 44
Deposits subject to check	474 17	Net current income	61 46
	<u>\$15,695 72</u>	Other liabilities	11 00
			<u>\$15,695 72</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	11	Rate of dividend, Nov., 1929	5%
Number withdrawn during year	24		
Number of members, Dec. 31, 1929	105	Total Expenses for Year	
Number who are borrowers	70	Salaries	\$364 00
Amount of entrance fee per member	\$1 00	Rent	174 49
		Other expenses	415 19
		Total	\$953 68

Rate of interest on loans, \$10,769.00 at 7%; \$2,375.00 at 9%; \$960.00 at 12%.

BOSTON — GILCO CREDIT UNION

Incorporated July 11, 1914. Began business July 22, 1914

Albert E. Stevens, *President*

Ella E. Leach, *Clerk of Corporation*

Charles W. Harvey, *Treasurer*

Board of Directors: Clarence Carlisle, Charles Chisholm, John Corbett, C. W. Downes*, C. W. Harvey, Robert Heartz, Jack Hudgins*, Catherine Kempl, Ella E. Leach, F. W. Leavitt, Maud Miner*, Anna Murphy, H. G. Nieland†, George Prager, Sigma Saylor, Dora Schuser, A. E. Stevens, Rose Stone, F. F. Vorenberg, Fred Vorenberg†, Bruce Whiston†.

Meetings held at 417 Washington Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$15,593 66	Shares	\$27,404 18
Secured	23,822 18	Deposits	38,566 42
Real estate loans: 1st mortgages	3,800 00	Guaranty fund	2,317 69
2nd mortgages	11,019 72	Undivided earnings	1,518 28
Bonds	11,650 36	Net current income	1,182 87
Co-operative bank shares	7,000 00	Bills payable	7,800 00
Deposits in savings banks	2 00		
Deposits subject to check	1,652 91		
Real estate by foreclosure	4,248 61		
	<u>\$78,789 44</u>		<u>\$78,789 44</u>

Membership		Dividends	
Number added during year	372	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	325		
Number of members, Dec. 31, 1929	749	Total Expenses for Year	
Number who are borrowers	447	Salaries	\$506 67
Amount of entrance fee per member	none	Rent	—
		Other expenses	171 63
		Total	\$678 30

Rate of interest on loans, \$8,726.98 at 6%; \$11,019.72 at 7½%; \$34,488.86 at 8%.

BOSTON — GLENWAY CREDIT UNION

Incorporated March 24, 1927. Began business March 24, 1927

Jacob S. Cohen, *President*

Jacob Gordon, *Clerk of Corporation*

Samuel Gordon, *Treasurer*

Board of Directors: Benjamin Belkin, Philip Broesman*, Samuel Cleven†, J. S. Cohen, Fred Elashoff†, S. I. Fox, Abraham Goldenberg*, Jacob Gordon, Samuel Gordon, A. Z. Greenberg†, N. B. Machelin*.

Meetings held at 6 Bradshaw Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$5,585 25	Shares	\$9,097 54
Secured	996 50	Guaranty fund	332 04
Deposits subject to check	2,969 68	Undivided earnings	32 38
		Net current income	41 26
		Other liabilities	1 55
		Overs and shorts	46 66
	<u>\$9,551 43</u>		<u>\$9,551 43</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	14	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	13		
Number of members, Dec. 31, 1929	76	Total Expenses for Year	
Number who are borrowers	57	Salaries	\$200 00
Amount of entrance fee per member	\$1 15	Rent	70 00
		Other expenses	183 45
		Total	\$453 45

Rate of interest on loans, \$6,581.75 at 8%.

BOSTON — GOODFELLOWSHIP CREDIT UNION

Incorporated June 28, 1929. Began business November 1, 1929

Israel Cohen, *President*

Moe Brown, *Clerk of Corporation*

Benjamin Lemchen, *Treasurer*

Board of Directors: Moe Brown, Israel Cohen†, Abraham Davis, Oscar Fleisher*, Benjamin Lemchen, Murray Levine, F. I. Rose, M. D. Salomon*, M. J. Shufro†, J. N. Smith, Samuel Weiner.

Meetings held at 47 Mt. Vernon Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$10,345 00	Shares	\$11,482 00
Secured	500 00	Undivided earnings	8 83
Real estate loans: 2nd mortgages	529 00	Net current income	841 02
Deposits subject to check	1,708 65	Bills payable	1,000 00
Cash on hand	3 00		
Other assets	246 20		
	<u>\$13,331 85</u>		<u>\$13,331 85</u>

Membership		Dividends	
Number added during year	31	Rate of dividend, none paid	
Number withdrawn during year	—		
Number of members, Dec. 31, 1929	31	Total Expenses for Year	
Number who are borrowers	30	Salaries	\$41 66
Amount of entrance fee per member	\$5 00	Rent	25 00
		Other expenses	11 12
		Total	\$77 78

Rate of interest on loans, \$8,678.00 at 8%; \$600.00 at 9%; \$470.00 at 10%; \$1,626.00 at 12%.

BOSTON — GREATER BOSTON PUBLIC SCHOOL EMPLOYEES CREDIT UNION

Incorporated February 14, 1921. Began business April 4, 1921

Patrick M. Connolly, *President*

Elizabeth T. McSweeney, *Clerk of Corporation*

Elizabeth T. McSweeney, *Treasurer*

Board of Directors: E. F. Bunyon†, T. E. Bunyon*, T. J. Bunyon, J. F. Carr*, Richard Clayton, P. M. Connolly, B. J. Dooley, J. F. Doonan†, J. L. Galway, C. A. Kenneally†, W. H. Lesure, John McMurrer, Elizabeth T. McSweeney, J. J. Norton, Margaret M. O'Neil, B. F. Quimby*, C. F. Travis.

Meetings held at 15 Beacon Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$11,354 28	Shares	\$13,191 20
Secured	53 00	Guaranty fund	702 33
Co-operative bank shares	2,000 00	Reserve fund	501 06
Deposits in savings banks	500 00	Undivided earnings	604 24
Deposits subject to check	1,168 99	Net current income	77 44
	<u>\$15,076 27</u>		<u>\$15,076 27</u>

Membership		Dividends	
Number added during year	30	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	21		
Number of members, Dec. 31, 1929	181	Total Expenses for Year	
Number who are borrowers	65	Salaries	\$388 50
Amount of entrance fee per member	25 cents	Rent	—
		Other expenses	59 27
		Total	\$447 77

Rate of interest on loans, \$11,407.28 at 12%.

* Credit Committee. One vacancy.

† Auditing Committee. One vacancy.

BOSTON — GREENWOOD CREDIT UNION

Incorporated June 22, 1927. Began business July 18, 1927

Joseph Spielman, *President*Benjamin Brown, *Clerk of Corporation*Benjamin Brown, *Treasurer*

Board of Directors: B. H. Bluestein, Benjamin Brown*, Edward Brown, Joseph Fishman, Rebecca Fivenson, Martin Forman†, D. H. Goren†, Alexander Pollack*, Abraham Siegel, Sydney Spellman, Joseph Spielman*, Harry Swartz†, Jack Talberth.

Meetings held at 29 Gleason Street (Dorchester District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$2,299 00	Shares	\$3,609 38
Secured	1,140 00	Guaranty fund	141 00
Deposits subject to check	1,136 45	Undivided earnings	732 86
		Net current income	92 21
	\$4,575 45		\$4,575 45
<i>Membership</i>		<i>Dividends</i>	
Number added during year	7	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	14	<i>Total Expenses for Year</i>	
Number of members, Dec. 31, 1929	42	Salaries	—
Number who are borrowers	24	Rent	—
Amount of entrance fee per member	\$5 00	Other expenses	\$9 23
		Total	\$9 23

Rate of interest on loans, \$3,439.00 at 12%.

BOSTON — HARMONY CREDIT UNION

Incorporated March 17, 1927. Began business March 28, 1927

Samuel Kansky, *President*Louis Kansky, *Clerk of Corporation*Alexander Ellis, *Treasurer*

Board of Directors: Alexander Ellis, Louis Kansky, Samuel Kansky, Harry Mildram†, Israel Perlmutter*, Samuel Shapiro*, Max Shulman*, Harry Slotnick, Israel Sugarman†, Harry Tekulsky†, Harry Tregar.

Meetings held at 228 Chelsea Street (East Boston District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$3,035 00	Shares	\$5,963 98
Secured	1,967 50	Guaranty fund	226 50
Deposits subject to check	1,198 43	Undivided earnings	7 50
Expense, less current income	05	Other liabilities	3 00
	\$6,200 98		\$6,200 98
<i>Membership</i>		<i>Dividends</i>	
Number added during year	16	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	15	<i>Total Expenses for Year</i>	
Number of members, Dec. 31, 1929	69	Salaries	\$200 00
Number who are borrowers	62	Rent	44 00
Amount of entrance fee per member	\$1 00	Other expenses	107 34
		Total	\$351 34

Rate of interest on loans, \$5,002.50 at 8%.

BOSTON — HAROLD CREDIT UNION

Incorporated November 3, 1926. Began business November 9, 1926

Fishel Winecor, *President*Aaron Cohen, *Clerk of Corporation*Israel Aronoff, *Treasurer*

Board of Directors: Israel Aronoff, Aaron Cohen, Max Dollin, Nathan Goldsmith, Joseph Lookner*, Harry Nason†, George Ober*, H. H. Rudofsky†, Joe Solov†, Hyman Stone*, Fishel Winecor.

Meetings held at 1165 Blue Hill Avenue (Roxbury District).

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$11,286 43	Shares	\$21,768 43
Secured	3,517 00	Guaranty fund	792 20
Real estate loans: 2nd mortgages	1,600 00	Reserve fund	221 04
Deposits subject to check	6,553 30	Undivided earnings	158 65
		Net current income	14 41
		Other liabilities	2 00
	<u>\$22,956 73</u>		<u>\$22,956 73</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	25	Rate of dividend, May, 1929	4%
Number withdrawn during year	18	Nov., 1929	4%
Number of members, Dec. 31, 1929	148		
Number who are borrowers	99	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$1 00	Salaries	\$352 00
		Rent	195 00
		Other expenses	195 13
		Total	\$742 13

Rate of interest on loans, \$16,403.43 at 8%.

BOSTON — HARRISON CREDIT UNION

Incorporated February 16, 1927. Began business February 21, 1927

Israel Freedman, *President*Jacob N. Lipman, *Clerk of Corporation*Jacob N. Lipman, *Treasurer*

Board of Directors: Jacob Adler†, Harry Brown, Harry Cutler, Morris Deattlebaum, Israel Freedman*, Samuel Goldstein†, Samuel Katz, Arthur Kimball, Samuel Krantzman†, J. N. Lipman*, Abraham Yanovitch*.

Meetings held at 386 Harrison Avenue.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$4,083 00	Shares	\$5,424 37
Secured	1,193 00	Guaranty fund	114 61
Deposits subject to check	391 74	Undivided earnings	21 08
		Net current income	107 68
	<u>\$5,667 74</u>		<u>\$5,667 74</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	3	Rate of dividend, May, 1929	4%
Number withdrawn during year	2	Nov., 1929	4%
Number of members, Dec. 31, 1929	38		
Number who are borrowers	23	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$1 00	Salaries	\$169 00
		Rent	80 00
		Other expenses	24 13
		Total	\$273 13

Rate of interest on loans, \$5,276.00 at 10%.

BOSTON — HARRY RUBIN CREDIT UNION

Incorporated October 22, 1926. Began business October 26, 1926

Phillip Swartz, *President*Leo Meltzer, *Clerk of Corporation*Adolph Lagoon, *Treasurer*

Board of Directors: David Cabitt†, Max Goldforb†, Jacob Hoffman, Harry Hurwitz†, David Kahn*, Adolph Lagoon, Hyman Melnick*, Leo Meltzer, Harry Rubin, Louis Sevel*, Phillip Swartz.

Meetings held at 87 Chambers Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$12,102 14	Shares	\$42,725 70
Secured	20,765 44	Guaranty fund	1,261 14
Real estate loans: 2nd mortgages	9,825 00	Reserve fund	50 00
Deposits in savings banks	1,657 39	Undivided earnings	725 24
Deposits subject to check	662 63	Net current income	250 52
	<u>\$45,012 60</u>		<u>\$45,012 60</u>

* Credit Committee.

† Auditing Committee.

Membership	
Number added during year	43
Number withdrawn during year	27
Number of members, Dec. 31, 1929	218
Number who are borrowers	111
Amount of entrance fee per member	\$1 00

Dividends	
Rate of dividend, Nov., 1929	8%
Total Expenses for Year	
Salaries	\$600 00
Rent	180 00
Other expenses	285 74
Total	\$1,065 74

Rate of interest on loans, \$16,475.00 at 6%; \$26,217.58 at 8%.

BOSTON — HAVELOCK CREDIT UNION

Incorporated October 22, 1926. Began business October 26, 1926

Samuel Shain, *President*

Charles L. Kaplan, *Clerk of Corporation*

Arthur J. Reinhart, *Treasurer*

Board of Directors: Reuben Fliegelman*, Harry Green*, Harry Herman†, C. L. Kaplan, Hyman Levine*, Abraham Lieberstein†, A. J. Reinhart*, Samuel Shain*, Samuel Shienfeldt*, Philip Soloway*, Charles Swett†.

Meetings held at 1165 Blue Hill Avenue (Dorchester District).

BALANCE SHEET, DECEMBER 31, 1929

Assets	
Personal loans: Unsecured	\$25,073 00
Secured	3,683 00
Deposits in savings banks	2,143 19
Deposits subject to check	1,783 94
Furniture and fixtures	350 00
	<u>\$33,033 13</u>

Liabilities	
Shares	\$30,679 40
Guaranty fund	1,391 41
Reserve fund	884 70
Net current income	65 62
Other liabilities	12 00
	<u>\$33,033 13</u>

Membership	
Number added during year	29
Number withdrawn during year	32
Number of members, Dec. 31, 1929	259
Number who are borrowers	139
Amount of entrance fee per member	\$2 00

Dividends	
Rate of dividend, May, 1929	3%
Nov., 1929	none
Total Expenses for Year	
Salaries	\$607 50
Rent	96 06
Other expenses	380 91
Total	\$1,084 47

Rate of interest on loans, \$28,756.00 at 7%.

BOSTON — HERALD-TRAVELER EMPLOYEES CREDIT UNION

Incorporated July 22, 1926. Began business August 6, 1926

Wesley F. Barber, *President*

Frances E. Ward, *Clerk of Corporation*

John R. Jackson, *Treasurer*

Board of Directors: W. F. Barber, Harold Bennison, C. L. Birdsall†, Joseph Campana, Celia Gochros, Robert Hastie, Sadie J. Henderson*, J. R. Jackson, E. V. Jost*, Esta Margolis, Joseph O'Brien†, G. S. Ross, W. A. Tabb*, Frances E. Ward, C. J. Willwerth†.

Meetings held at 171 Tremont Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets	
Personal loans: Unsecured	\$17,751 55
Secured	875 00
Co-operative bank shares	978 15
Deposits subject to check	363 10
	<u>\$19,967 80</u>

Liabilities	
Shares	\$17,836 92
Deposits	314 00
Guaranty fund	781 06
Reserve fund	494 15
Undivided earnings	427 86
Net current income	113 81
	<u>\$19,967 80</u>

Membership	
Number added during year	99
Number withdrawn during year	55
Number of members, Dec. 31, 1929	412
Number who are borrowers	183
Amount of entrance fee per member	25 cents

Deposits	
Number of depositors	49
Rate of interest paid during year	none
Interest payable June 1, Dec. 1.	

Dividends	
Rate of dividend, Nov., 1929	7%
Total Expenses for Year	
Salaries	\$610 00
Rent	—
Other expenses	158 29
Total	\$768 29

Rate of interest on loans, \$18,626.55 at 8%.

BOSTON — HILL CREDIT UNION

Incorporated January 13, 1927. Began business January 13, 1927

Jennie Rosenthal, *President*Augusta Fisher, *Clerk of Corporation*Clara Apple, *Treasurer*

Board of Directors: Clara Apple*, Lillian Brest, Clara Challant*, Dora Davis*, Augusta Fisher, Dora Goldberg†, Sadie Lamphett, Eva Lowenberg, Elizabeth Pearlman, Jennie Rosenthal†, Bessie Small.

Meetings held at 17 Homestead Street (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$10,203 83	Shares	\$16,565 27
Secured	4,625 00	Guaranty fund	429 38
Deposits subject to check	2,155 24	Undivided earnings	31 59
Cash on hand	111 52	Net current income	69 35
	<u>\$17,095 59</u>		<u>\$17,095 59</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	17	Rate of dividend, Nov., 1929	2 3/4%
Number withdrawn during year	22		
Number of members, Dec. 31, 1929	90	<i>Total Expenses for Year</i>	
Number who are borrowers	65	Salaries	\$312 00
Amount of entrance fee per member	\$1 00	Rent	—
		Other expenses	175 80
		Total	\$487 80

Rate of interest on loans, \$14,828.83 at 8%

BOSTON — HILLSIDE CREDIT UNION

Incorporated October 25, 1926. Began business November 1, 1926

Morris Eavzon, *President*Solomon Pritzker, *Clerk of Corporation*Samuel Shapiro, *Treasurer*

Board of Directors: William Collman, Morris Eavzon, Samuel Goldberg*, Matthew Gross, Louis Hammer*, Morris Hutnick*, Simon Lendman, Asher Lewist, Louis Mazor, Rubin Malinsky†, Solomon Pritzker, Samuel Shapiro, Morris Temple, Nathan Winert†, Harry Zeidman.

Meetings held at 18 Phillips Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$70,044 93	Shares	\$96,403 00
Secured	25,641 00	Guaranty fund	4,837 07
Deposits in savings banks	3,708 40	Reserve fund	1,344 13
Deposits subject to check	899 23	Undivided earnings	888 93
Furniture and fixtures	90 00	Net current income	1,491 98
Bankers acceptances	4,605 05	Other liabilities	23 50
	<u>\$104,988 61</u>		<u>\$104,988 61</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	144	Rate of dividend, May, 1929	4%
Number withdrawn during year	109	Nov., 1929	4%
Number of members, Dec. 31, 1929	479		
Number who are borrowers	357	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$1 00	Salaries	\$1,820 00
		Rent	192 00
		Other expenses	934 77
		Total	\$2,946 77

Rate of interest on loans, \$95,685.93 at 6%.

BOSTON — HOMESTEAD CREDIT UNION

Incorporated November 16, 1926. Began business November 16, 1926

Joseph Prager, *President*Sol H. Shapiro, *Clerk of Corporation*Eli Berch, *Treasurer*

Board of Directors: Eli Berch, Joseph Brown†, Harris Cooper*, Barnett Dorfman†, Fannie Dorfman, Isaac Goldman, Samuel Graff, Abraham Greenberg*, A. S. Karff, William Meshorer, Minnie Millman, Joseph Prager, Samuel Prager*, Samuel Shapiro, S. H. Shapiro†.

Meetings held at 288 Blue Hill Avenue (Roxbury District).

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$9,080 88	Shares	\$13,887 97
Secured	5,000 00	Guaranty fund	626 83
Deposits in savings banks	21 91	Reserve fund	20 50
Deposits subject to check	888 91	Undivided earnings	99 78
		Net current income	356 62
	\$14,991 70		\$14,991 70
Membership		Dividends	
Number added during year	21	Rate of dividend, May, 1929	3¼%
Number withdrawn during year	20	Nov., 1929	3⅜%
Number of members, Dec. 31, 1929	116		
Number who are borrowers	72	Total Expenses for Year	
Amount of entrance fee per member	\$1 00	Salaries	\$300 00
		Rent	105 00
		Other expenses	177 52
		Total	\$582 52

Rate of interest on loans, \$14,080.88 at 8%.

BOSTON — HOWARD CREDIT UNION

Incorporated October 29, 1926. Began business November 8, 1926

Samuel Phillips, *President*Louis A. Cron, *Clerk of Corporation*Max Ross, *Treasurer*

Board of Directors: I. A. Cron, Samuel Cohen, Israel Duberstein†, Benjamin Frutkoff†, Charles Lottot†, Samuel Phillips, Abraham Rosenberg*, Max Ross, Abraham Segal, Morris Tonkin*, Harry Yaffe*.

Meetings held at 288 Blue Hill Avenue (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$5,621 00	Shares	\$8,613 80
Secured	2,211 00	Guaranty fund	362 80
Deposits subject to check	1,152 16	Undivided earnings	54 77
Expense, less current income	51 21	Other liabilities	4 00
	\$9,035 37		\$9,035 37
Membership		Dividends	
Number added during year	20	Rate of dividend, May, 1929	3½%
Number withdrawn during year	14	Nov., 1929	3½%
Number of members, Dec. 31, 1929	87		
Number who are borrowers	65	Total Expenses for Year	
Amount of entrance fee per member	\$1 00	Salaries	\$250 00
		Rent	86 00
		Other expenses	166 57
		Total	\$502 57

Rate of interest on loans, \$7,832.00 at 8%.

BOSTON — HUB CREDIT UNION

Incorporated October 19, 1926. Began business October 20, 1926

Louis Mazor, *President*Saul Goldberg, *Clerk of Corporation*Morris Yelovitz, *Treasurer*

Board of Directors: Louis Bazoll, David Davidson*, Joseph Grosser, Saul Goldberg, Max Katz, Harry Kesselman, Hyman Lipman, Louis Mazor*, Max Maiser, M. H. Role†, Saul Rubint†, Samuel Rosenblatt*, Jacob Shapiro, B. J. Selig†, Morris Yelovitz.

Meetings held at 129 Leverett Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$12,008 00	Shares	\$13,423 72
Secured	2,720 00	Guaranty fund	586 53
Deposits in savings banks	1,000 00	Reserve fund	845 30
		Undivided earnings	668 25
		Net current income	122 88
		Other liabilities	81 32
	\$15,728 00		\$15,728 00

* Credit Committee.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	40	Rate of dividend, May, 1929	4%
Number withdrawn during year	40	Nov., 1929	none
Number of members, Dec. 31, 1929	165	<i>Total Expenses for Year</i>	
Number who are borrowers	108	Salaries	\$363 00
Amount of entrance fee per member	\$1 00	Rent	96 00
		Other expenses	99 44
		Total	\$558 44

Rate of interest on loans, \$14,728.00 at 8%.

BOSTON — HUMBOLDT CREDIT UNION

Incorporated October 28, 1926. Began business November 2, 1926

Benjamin Hirsch, *President*

Charles F. Finkelstein, *Clerk of Corporation*

Nathan Barron, *Treasurer*

Board of Directors: Nathan Barron, Annie Barsh*, Nathan Beigleman†, Israel Duberstein, C. F. Finkelstein, Arthur Gold†, A. J. Hart, Benjamin Hirsch, Nathan Kitzis†, Joseph Needle*, Barnard Rubinstein*.

Meetings held at 113 Harold Street (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$12,097 56	Shares	\$14,304 00
Secured	2,556 00	Guaranty fund	751 95
Deposits in savings banks	1,208 38	Undivided earnings	456 43
Deposits subject to check	26 23	Net current income	358 43
		Other liabilities	17 36
	<u>\$15,888 17</u>		<u>\$15,888 17</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	63	Rate of dividend, May, 1929	4%
Number withdrawn during year	25	Nov., 1929	4%
Number of members, Dec. 31, 1929	154	<i>Total Expenses for Year</i>	
Number who are borrowers	87	Salaries	\$249 00
Amount of entrance fee per member	\$1 00	Rent	96 00
		Other expenses	405 98
		Total	\$750 98

Rate of interest on loans: \$14,653.56 at 8%.

BOSTON — INDEPENDENT ORDER SONS OF ITALY CREDIT UNION

Incorporated December 3, 1923. Began business January 1, 1924

Guiseppe Scionti, *President*

Letterio Quattrocchi, *Clerk of Corporation*

Letterio Quattrocchi, *Treasurer*

Board of Directors: Francesco Arrigo†, Salvatore Bianchino*, Francesco Campanella, Antonio Carina*, Pietro Cacciola†, Arnaldo De Nicola, M. B. Gradone, Federico Perillo†, Letterio Quattrocchi, Guiseppe Scionti, Michele Storella*.

Meetings held at 47 Hanover Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$4,966 00	Shares	\$3,102 16
Deposits subject to check	956 75	Deposits	2,176 69
Cash on hand	27 05	Guaranty fund	557 95
Expense, less current income	20 55	Undivided earnings	133 55
	<u>\$5,970 35</u>		<u>\$5,970 35</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	13	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	41	<i>Total Expenses for Year</i>	
Number of members, Dec. 31, 1929	138	Salaries	\$75 00
Number who are borrowers	34	Rent	96 00
Amount of entrance fee per member	\$1 00	Other expenses	50 55
		Total	\$221 55
<i>Deposits</i>			
Number of depositors	13		
Rate of interest paid during year	5%		
Interest payable May 15, Nov. 15.			

Rate of interest on loans, \$4,966.00 at 8%.

* Credit Committee.

† Auditing Committee.

BOSTON — INDUSTRIAL CREDIT UNION

Incorporated November 23, 1910. Began business December 7, 1910

Eva Whiting White, *President*Ethel Richardson, *Clerk of Corporation*Joseph Campana, *Treasurer*

Board of Directors: R. F. Bergengren, H. C. Bronsdon, Joseph Campana, Elizabeth B. Ely, Gertrude L. Fletcher*, W. H. Galvin*, Agnes C. Gartland, Alice C. Gleason†, Marie B. Griggs†, C. R. Lynde†, Margaret B. Martell, Ethel Richardson, Mary H. Tolman*, Mabel Whidden, Eva W. White.

Meetings held at 264 Boylston Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$21,302 81	Shares	\$63,960 53
Secured	17,730 25	Deposits	1,110 48
Real estate loans: 1st mortgages	392 00	Guaranty fund	4,496 89
2nd mortgages	10,220 00	Reserve fund	100 00
Bonds	5,183 85	Undivided earnings	1,963 81
Co-operative bank shares	8,000 00	Net current income	483 43
Deposits in savings banks	4,025 00	Other liabilities	16 50
Deposits subject to check	2,822 41		
Real estate by foreclosure	2,455 32		
	\$72,131 64		\$72,131 64
<i>Membership</i>		<i>Dividends</i>	
Number added during year	139	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	183		
Number of members, Dec. 31, 1929	903		
Number who are borrowers	291		
Amount of entrance fee per member	50 cents		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	26	Salaries	\$1,853 50
Rate of interest paid during year	4%	Rent	—
Interest payable Apr. 1, Oct. 1.		Other expenses	701 86
		Total	\$2,555 36

Rate of interest on loans, \$18,122.25 at 6%; \$21,302.81 at 7%; \$10,220.00 at 8%.

BOSTON — INTERCITY CREDIT UNION

Incorporated January 22, 1927. Began business January 22, 1927

Louis Shulman, *President*Sol N. Marks, *Clerk of Corporation*Hyman Doctor, *Treasurer*

Board of Directors: Morris Blass†, Barney Cohn†, Hyman Doctor, E. I. Levine†, Julius Levine, Harry Lisker*, S. N. Marks, Isadore Millman, Samuel Schwall*, Louis Shulman, Saul Silberberg*.

Meetings held at 47 Mt. Vernon Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Secured	\$1,907 00	Shares	\$4,691 82
Co-operative bank shares	800 00	Guaranty fund	658 31
Deposits subject to check	2,804 96	Undivided earnings	112 83
		Net current income	49 00
	\$5,511 96		\$5,511 96
<i>Membership</i>		<i>Dividends</i>	
Number added during year	2	Rate of dividend, May, 1929	40%
Number withdrawn during year	2	Nov., 1929	none
Number of members, Dec. 31, 1929	25		
Number who are borrowers	14		
Amount of entrance fee per member	\$10 00		
		<i>Total Expenses for Year</i>	
		Salaries	—
		Rent	—
		Other expenses	\$59 68
		Total	\$59 68

Rate of interest on loans, \$1,602.00 at 8%; \$305.00 at 12%.

BOSTON — INTERVALE CREDIT UNION

Incorporated November 15, 1926. Began business November 15, 1926

Morris J. Fine, *President*A. J. Hart, *Clerk of Corporation*Hyman Silverman, *Treasurer*

Board of Directors: Solomon Beckner*, M. J. Fine, Morris Gold†, Samuel Goldenberg†, A. J. Hart, M. H. Katz*, Samuel Kassler*, Louis Meislich*, Sumner Myers*, Hyman Silverman, Jacob Smolens†.

Meetings held at 35 Intervale Street (Roxbury District).

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$1,985 74	Shares	\$5,170 84
Secured	2,833 01	Guaranty fund	222 30
Deposits subject to check	538 51		
Furniture and fixtures	20 00		
Expense, less current income	15 88		
	<u>\$5,393 14</u>		<u>\$5,393 14</u>
Membership		Dividends	
Number added during year	34	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	28		
Number of members, Dec. 31, 1929	80	Total Expenses for Year	
Number who are borrowers	50	Salaries	\$150 00
Amount of entrance fee per member	\$1 00	Rent	72 00
		Other expenses	47 39
		Total	\$269 39

Rate of interest on loans, \$4,818.75 at 8%.

BOSTON — JAMAICA PLAIN CREDIT UNION

Incorporated October 18, 1926. Began business October 25, 1926

Samuel Kaufman, *President*Joseph Schneider, *Clerk of Corporation*Joseph Bawman, *Treasurer*

Board of Directors: Joseph Bawman*, Abraham Braverman*, Gerson Chmara, H. W. Davis†, Samuel Goldberg†, Isadore Hershoff, Samuel Kaufman*, Farley Rosen, Frank Santisi, Joseph Schneider*, Samuel Schneider, Charles Snider, Samuel Solov*, Joseph Stumpf†, Benjamin Tamkin.

Meetings held at 63 Bickford Street (Jamaica Plain District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$23,238 04	Shares	\$37,442 41
Secured	2,828 70	Guaranty fund	1,708 21
Real estate loans: 2nd mortgages	13,274 50	Undivided earnings	1,577 97
Deposits subject to check	1,430 77	Net current income	674 39
Real estate by foreclosure	835 85	Other liabilities	203 93
	<u>\$41,607 86</u>	Overs and shorts	95
			<u>\$41,607 86</u>
Membership		Dividends	
Number added during year	115	Rate of dividend, May, 1929	4%
Number withdrawn during year	73	Nov., 1929	4%
Number of members, Dec. 31, 1929	296	Total Expenses for Year	
Number who are borrowers	179	Salaries	\$780 00
Amount of entrance fee per member	\$1 00	Rent	180 00
		Other expenses	359 87
		Total	\$1,319 87

Rate of interest on loans, \$5,940.00 at 6%; \$31,729.24 at 8%; \$1,672.00 at 10%.

BOSTON — JAY JAY ESS CREDIT UNION

Incorporated January 9, 1928. Began business January 16, 1928

David Altman, *President*Barnet Riseman, *Clerk of Corporation*Edward Z. Cohen, *Treasurer*

Board of Directors: David Altman, Simon Altman, Carl Astrachan*, E. Z. Cohen, Philip Goodman, Eli Kandall†, Abraham Lerner†, Barnet Riseman†, Morris Rosenbloom*, Philip Weinerman, Harry Zimmerman*.

Meetings held at Blossom Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$972 90	Shares	\$1,684 74
Secured	848 50	Guaranty fund	135 34
Cash on hand	82 20	Reserve fund	25 00
	<u>\$1,903 60</u>	Net current income	58 52
			<u>\$1,903 60</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	5	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	4		
Number of members, Dec. 31, 1929	33	<i>Total Expenses for Year</i>	
Number who are borrowers	13	Salaries	\$75 00
Amount of entrance fee per member	none	Rent	15 14
		Other expenses	
		Total	\$90 14

Rate of interest on loans, \$1,821.40 at 8%.

BOSTON — JEWISH WOMEN'S CREDIT UNION

Incorporated July 14, 1927. Began business August 1, 1927

May Kantor, *President*

Samuel Saffer, *Clerk of Corporation*

Samuel Shelly, *Treasurer*

Board of Directors: May Aronson†, Lizzie Goodman†, Zelda Geller, Lena Karensky, May Kantor, Annie Millman*, Ethel Mindus, Ida Rothkin*, Anna Sax, Samuel Shelly, Rose Weinberg*.

Meetings held at 17 Oneida Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$1,113 10	Shares	\$2,578 00
Secured	671 75	Guaranty fund	106 47
Deposits in savings banks	1,042 47	Reserve fund	50 00
		Undivided earnings	85 95
		Net current income	6 90
	<u>\$2,827 32</u>		<u>\$2,827 32</u>

Membership		Dividends	
Number added during year	none	Rate of dividend, none paid	
Number withdrawn during year	7		
Number of members, Dec. 31, 1929	33	<i>Total Expenses for Year</i>	
Number who are borrowers	25	Salaries	\$73 50
Amount of entrance fee per member	\$1 00	Rent	23 35
		Other expenses	
		Total	\$96 85

Rate of interest on loans, \$1,784.85 at 8%.

BOSTON — KAST CREDIT UNION

Incorporated November 9, 1926. Began business November 11, 1926

Leo Meltzer, *President*

Joseph Kanter, *Clerk of Corporation*

Louis Bush, *Treasurer*

Board of Directors: Herman Bennett*, Abraham Bloom*, Louis Bush*, A. B. Cohen, Philip Fishman†, Joseph Kanter, Al Lazar†, Samuel Levin*, Leo Meltzer*, Harry Payne†, Israel Rogert.

Meetings held at 104 Hanover Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$13,300 24	Shares	\$28,483 78
Secured	8,400 43	Guaranty fund	1,112 32
Real estate loans: 2nd mortgages	5,312 60	Undivided earnings	437 44
Deposits in savings banks	1,731 47	Net current income	297 85
Deposits subject to check	1,589 65	Other liabilities	3 00
	<u>\$30,334 39</u>		<u>\$30,334 39</u>

Membership		Dividends	
Number added during year	37	Rate of dividend, Nov., 1929	7%
Number withdrawn during year	38		
Number of members, Dec. 31, 1929	144	<i>Total Expenses for Year</i>	
Number who are borrowers	93	Salaries	\$645 00
Amount of entrance fee per member	none	Rent	420 00
		Other expenses	298 25
		Total	\$1,363 25

Rate of interest on loans, \$5,312.60 at 6%; \$15,709.67 at 7%; \$5,991.00 at 9%.

* Credit Committee.

† Auditing Committee. One vacancy.

BOSTON — KINGS DALE CREDIT UNION

Incorporated December 13, 1926. Began business December 13, 1926

Michael B. Drobnis, *President*Jacob H. Rochman, *Clerk of Corporation*Benjamin Grossman, *Treasurer*

Board of Directors: Nathaniel Abrams†, Nathan Cohen*, Louis Davidson, M. B. Drobnis†, Benjamin Grossman, A. S. Katz*, J. H. Rochman, Victor Shulman†, K. H. Slypack, Abraham Tilkin*, A. A. Tucker.

Meetings held at 50 Talbot Avenue (Dorchester District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$5,360 74	Shares	\$6,684 89
Secured	1,113 50	Guaranty fund	84 16
Deposits subject to check	401 86	Undivided earnings	84 43
Furniture and fixtures	48 42	Net current income	66 04
		Other liabilities	5 00
	<u>\$6,924 52</u>		<u>\$6,924 52</u>

Membership		Dividends	
Number added during year	22	Rate of dividend, none paid	
Number withdrawn during year	23		
Number of members, Dec. 31, 1929	106	Total Expenses for Year	
Number who are borrowers	48	Salaries	\$325 00
Amount of entrance fee per member	\$1 25	Rent	137 81
		Other expenses	154 60
		Total	\$617 41

Rate of interest on loans, \$5,178.24 at 6%; \$1,296.00 at 8%.

BOSTON — KING SOLOMON CREDIT UNION

Incorporated December 17, 1926. Began business December 27, 1926

Max Zaslow, *President*Hyman H. Rudofsky, *Clerk of Corporation*Julius Grood, *Treasurer*

Board of Directors: Henry Adelstein†, Bernard Bleadon*, Julius Grood, Joseph Kline*, Henry Marks*, B. D. Rosenberg†, H. H. Rudofsky, Samuel Seltzer*, Wolf Sokalow, Julius Simmons†, Max Zaslow.

Meetings held at 50 Talbot Avenue (Dorchester District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$9,375 95	Shares	\$11,120 58
Secured	1,656 90	Guaranty fund	759 46
Deposits subject to check	982 77	Undivided earnings	37 30
		Net current income	98 28
	<u>\$12,015 62</u>		<u>\$12,015 62</u>

Membership		Dividends	
Number added during year	26	Rate of dividend, Nov., 1929	5%
Number withdrawn during year	15		
Number of members, Dec. 31, 1929	167	Total Expenses for Year	
Number who are borrowers	78	Salaries	\$325 00
Amount of entrance fee per member	\$1 00	Rent	175 00
		Other expenses	284 95
		Total	\$784 95

Rate of interest on loans, \$11,032.85 at 8%.

BOSTON — LEVERETT CREDIT UNION

Incorporated February 9, 1927. Began business March 1, 1927

Samuel Rosenblatt, *President*Saul Goldberg, *Clerk of Corporation*Samuel Heckler, *Treasurer*

Board of Directors: Louis Banger*, Barney Barmash, Samuel Barmash†, Rebecca Bricker, Morris Friedman†, John Gilman†, Saul Goldberg, Joseph Hechler*, Samuel Hechler, Max Katz, Morris Katz, David Neidinger*, Samuel Rosenblatt*, Rachel Stain.

Meetings held at 129 Leverett Street.

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$1,944 00	Shares	\$2,817 00
Secured	509 00	Guaranty fund	163 53
Deposits subject to check	562 85	Undivided earnings	4 36
		Net current income	29 96
		Other liabilities	1 00
	<u>\$3,015 85</u>		<u>\$3,015 85</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	16	Rate of dividend, Nov., 1929	4%
Number withdrawn during year	11		
Number of members, Dec. 31, 1929	49	<i>Total Expenses for Year</i>	
Number who are borrowers	23	Salaries	\$142 27
Amount of entrance fee per member	\$1 00	Rent	90 00
		Other expenses	58 69
		Total	<u>\$290 96</u>

Rate of interest on loans, \$2,453.00 at 8%.

BOSTON — LIBERAL CREDIT UNION

Incorporated November 5, 1926. Began business November 11, 1926

David Bailin, *President* Louis Goldberg, *Treasurer*
Ida Garber, *Clerk of Corporation*
Board of Directors: David Bailin, Jacob Feld, Harry Garber*, Ida Garber†, Louis Goldberg, Hyman Greenberg†, Frank Herman†, Oscar Kaplan*, Harry Kassir, D. B. Korestky*, Joseph Orenstein†.
Meetings held at 50 Talbot Avenue.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$2,605 48	Shares	\$3,195 76
Secured	513 00	Guaranty fund	151 07
Deposits in savings banks	400 00	Undivided earnings	338 27
Deposits subject to check	187 79	Net current income	14 17
		Other liabilities	7 00
	<u>\$3,706 27</u>		<u>\$3,706 27</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	9	Rate of dividend, none paid	
Number withdrawn during year	28		
Number of members, Dec. 31, 1929	72	<i>Total Expenses for Year</i>	
Number who are borrowers	39	Salaries	\$122 00
Amount of entrance fee per member	\$1 00	Rent	48 00
		Other expenses	—
		Total	<u>\$170 00</u>

Rate of interest on loans, \$3,118.48 at 8%.

BOSTON — LIBERTY CREDIT UNION

Incorporated September 29, 1926. Began business October 4, 1926

Meyer T. Sharaf, *President* Nathan Scolnick, *Treasurer*
Sam Kadets, *Clerk of Corporation*
Board of Directors: Benjamin Beeman†, E. E. Cheimitz, Samuel Fine*, Abraham Freeman*, D. H. Grandberg*, Sam Kadets, Bernard Kahn, Irving Lewis†, Koseph Leondart†, Joseph Lurie, M. D. Michelson*, I. E. Paretsky, Samuel Rachlis*, Nathan Scolnick, M. T. Sharaf.
Meetings held at 318 Blue Hill Avenue (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$57,759 76	Shares	\$71,547 65
Secured	4,585 50	Guaranty fund	2,481 75
Real estate loans: 2nd mortgages	1,607 00	Reserve fund	1,322 32
Deposits subject to check	12,368 16	Undivided earnings	212 03
Furniture and fixtures	126 33	Net current income	864 00
		Other liabilities	19 00
	<u>\$76,446 75</u>		<u>\$76,446 75</u>

* Credit Committee. † Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	136	Rate of dividend, May, 1929	4%
Number withdrawn during year	63	Nov., 1929	4%
Number of members, Dec. 31, 1929	533		
Number who are borrowers	309		
Amount of entrance fee per member	\$1 00		
		<i>Total Expenses for Year</i>	
		Salaries	\$876 00
		Rent	163 00
		Other expenses	769 49
		Total	\$1,808 49

Rate of interest on loans, \$60,745.26 at 7%; \$1,607.00 at 10%; \$1,600.00 at 12%.

BOSTON — LORD BEACONSFIELD CREDIT UNION

Incorporated November 12, 1913. Began business November 19, 1913

Max Green, *President*

Abraham S. Goldberg, *Clerk of Corporation*

Louis Band, *Treasurer*

Board of Directors: Moris Alpert, Joseph Band†, Louis Band, Jacob Chafetz*, Louis Duskinsky, Israel Eskin*, A. S. Goldberg, Max Green, J. L. Preves†, Jacob Rutsky*, Louis Shulmant†.

Meetings held at 32 Central Square (East Boston District).

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$21,769 57	Shares	\$19,104 73
Secured	1,491 00	Deposits	3,631 94
Real estate loans: 2nd mortgages	1,700 00	Guaranty fund	3,486 85
Deposits subject to check	2,159 94	Reserve fund	619 70
Furniture and fixtures	65 00	Undivided earnings	23 47
		Net current income	298 82
		Other liabilities	20 00
	\$27,185 51		\$27,185 51

<i>Membership</i>		<i>Dividends</i>	
Number added during year	12	Rate of dividend, Nov., 1929	4%
Number withdrawn during year	6		
Number of members, Dec. 31, 1929	183		
Number who are borrowers	93		
Amount of entrance fee per member	none		
		<i>Total Expenses for Year</i>	
		Salaries	\$500 00
		Rent	188 00
		Other expenses	218 24
		Total	\$906 24

Rate of interest on loans, \$1,700.00 at 6%; \$21,960.57 at 7%; \$1,300.00 at 10%.

BOSTON — MARKETMEN'S CREDIT UNION

Incorporated November 12, 1926. Began business November 27, 1926

Simon R. Silk, *President*

Joseph Snider, *Clerk of Corporation*

Louis Hurvitz, *Treasurer*

Board of Directors: David Denenberg*, Morris Finkelstein†, George Goldmant†, Louis Hurvitz, Jacob Leve*, Samuel Lezberg†, Maxwell Sherr*, Abraham Siegel, S. R. Silk, Joseph Snider, Aaron Tarr.

Meetings held at 90 Commercial Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$4,904 95	Shares	\$7,357 46
Secured	2,746 59	Guaranty fund	477 55
Deposits subject to check	927 76	Reserve fund	491 00
		Undivided earnings	37 69
		Net current income	215 60
	\$8,579 30		\$8,579 30

<i>Membership</i>		<i>Dividends</i>	
Number added during year	11	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	7		
Number of members, Dec. 31, 1929	82		
Number who are borrowers	39		
Amount of entrance fee per member	\$1 15		
		<i>Total Expenses for Year</i>	
		Salaries	\$300 00
		Rent	—
		Other expenses	98 00
		Total	\$398 00

Rate of interest on loans, \$7,651.54 at 8%.

* Credit Committee.

† Auditing Committee.

BOSTON — MASCOT CREDIT UNION

Incorporated November 18, 1926. Began business November 29, 1926

Joseph Kaplan, *President*Morris Sobell, *Clerk of Corporation*Samuel Singer, *Treasurer*

Board of Directors: Samuel Alperin†, Isaac Bregman, H. L. Jacobs*, D. M. Kaiser†, Joseph Kaplan, B. J. Rubin†, Nathan Siegel, Samuel Singer, Harry Smith*, Barnet Sobell*, Morris Sobell.

Meetings held at 763 Morton Street (Dorchester District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured . . .	\$10,789 23	Shares	\$12,215 78
Secured	1,372 00	Guaranty fund	508 40
Deposits subject to check	754 80	Undivided earnings	67 05
		Net current income	110 80
		Other liabilities	14 00
	<u>\$12,916 03</u>		<u>\$12,916 03</u>

Membership		Dividends	
Number added during year	58	Rate of dividend, May, 1929 . . .	4%
Number withdrawn during year . .	31	Nov., 1929	4%
Number of members, Dec. 31, 1929 .	165		
Number who are borrowers	81	<i>Total Expenses for Year</i>	
Amount of entrance fee per member .	\$1 00	Salaries	\$180 00
		Rent	355 43
		Other expenses	150 37
		Total	\$685 80

Rate of interest on loans, \$10,818.73 at 7%; \$1,342.50 at 8%.

BOSTON — MASSACHUSETTS CREDIT UNION

Incorporated October 11, 1926. Began business October 19, 1926

Samuel Burkin, *President*Samuel Suskin, *Clerk of Corporation*Hyman Goldfarb, *Treasurer*

Board of Directors: Eli Berch†, Hyman Blum†, Samuel Bornstein*, Harry Burkin†, Samuel Burkin†, Barnett Goldberg, Hyman Goldfarb, Isaac Santis, Joseph Spiegel, Samuel Suskin, Samuel Swartz*, Isaac Temkin*.

Meetings held at 13 Florence Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$16,398 28	Shares	\$21,837 98
Secured	5,073 00	Guaranty fund	824 00
Deposits subject to check	1,963 34	Reserve fund	555 94
Furniture and fixtures	80 00	Net current income	296 70
	<u>\$23,514 62</u>		<u>\$23,514 62</u>

Membership		Dividends	
Number added during year	27	Rate of dividend, May, 1929 . . .	3.60%
Number withdrawn during year . .	20	Nov., 1929	none
Number of members, Dec. 31, 1929 .	159		
Number who are borrowers	108	<i>Total Expenses for Year</i>	
Amount of entrance fee per member .	\$1 00	Salaries	\$345 00
		Rent	180 00
		Other expenses	114 25
		Total	\$639 25

Rate of interest on loans, \$21,471.28 at 8%.

BOSTON — MASSACHUSETTS CARPENTERS' CREDIT UNION

Incorporated June 14, 1920. Began business June 26, 1920

Rufus P. Harlow, *President*James W. Feeley, *Clerk of Corporation*James W. Feeley, *Treasurer*

Board of Directors: J. G. Dunphy, J. W. Feeley, W. J. Francis, R. P. Harlow, J. N. Hodge*, E. L. Jones†, R. J. McDonald*, G. A. Oster, C. P. Roblee*, I. L. Spaulding†, Edward Thompson†, E. G. Walker.

Meetings held at 61 Court Street.

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$18,137 92	Shares	\$38,144 42
Real estate loans: 1st mortgages	5,892 80	Deposits	7,356 38
2nd mortgages	16,910 98	Guaranty fund	2,734 85
Deposits in savings banks	6,572 31	Reserve fund	254 07
Deposits subject to check	1,497 43	Undivided earnings	386 55
Cash on hand	15 00	Net current income	337 17
Real estate by foreclosure	200 00	Other liabilities	13 00
	\$49,226 44		\$49,226 44
Membership		Dividends	
Number added during year	37	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	65		
Number of members, Dec. 31, 1929	700		
Number who are borrowers	109		
Amount of entrance fee per member	\$1 00		
Deposits		Total Expenses for Year	
Number of depositors	34	Salaries	\$757 50
Rate of interest paid during year	4½%	Rent	276 33
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	399 23
		Total	\$1,433 06

Rate of interest on loans, \$3,020.80 at 6%; \$7,764.00 at 7%; \$28,208.07 at 8%; \$1,948.83 at 12%.

BOSTON — MATTAPAN CREDIT UNION

Incorporated November 12, 1926. Began business November 16, 1926

Litman Rotman, *President*

Nathan W. Goldman, *Clerk of Corporation*

Myer Appel, *Treasurer*

Board of Directors: Herman Abelson*, Myer Appel, Morris Bender†, Harry Berkovich*, Max Goldman†, N. W. Goldman, S. N. Rosen*, Litman Rotman, Louis Rubin, Jack Saunders*, Isaac Shulman†.

Meetings held at 1107 Blue Hill Avenue (Dorchester District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$10,891 00	Shares	\$17,359 35
Secured	3,612 00	Guaranty fund	191 34
Deposits in savings banks	300 94	Undivided earnings	34 00
Deposits subject to check	2,822 02	Net current income	256 78
Furniture and fixtures	216 51	Other liabilities	1 00
	\$17,842 47		\$17,842 47
Membership		Dividends	
Number added during year	22	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	22		
Number of members, Dec. 31, 1929	97		
Number who are borrowers	72		
Amount of entrance fee per member	\$1 00		
		Total Expenses for Year	
		Salaries	\$350 00
		Rent	341 73
		Other expenses	290 69
		Total	\$982 42

Rate of interest on loans, \$14,503.00 at 8%.

BOSTON — METROGRA CREDIT UNION

Incorporated July 1, 1921. Began business November 1, 1921

George J. Skelton, *President*

Frank T. Marston, *Clerk of Corporation*

Frank T. Marston, *Treasurer*

Board of Directors: A. A. Boutelle†, Carrie L. Brown*, John Cameron†, E. W. Creed, Annie E. Gordon, J. V. Haley*, G. M. Houghton, H. E. Lowther, F. T. Marston, C. B. Olmsted†, C. J. Rand*, G. J. Skelton, Thomas Whitaker, J. E. Young, (one vacancy).

Meetings held at 89 Warren Avenue.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$1,038 40	Shares	\$2,545 28
Secured	371 95	Deposits	127 63
Deposits in savings banks	501 02	Guaranty fund	136 68
Deposits subject to check	525 33	Undivided earnings	40 23
Cash on hand	437 23	Net current income	23 86
	\$2,873 93	Other liabilities	25
			\$2,873 93

* Credit Committee.

† Auditing Committee.

Membership	
Number added during year	6
Number withdrawn during year	2
Number of members, Dec. 31, 1929	115
Number who are borrowers	18
Amount of entrance fee per member	25 cents
Deposits	
Number of depositors	76
Rate of interest paid during year	6%
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	

Dividends	
Rate of dividend, Nov., 1929	7%
Total Expenses for Year	
Salaries	\$49 76
Rent	3 00
Other expenses	23 00
Total	\$75 76

Rate of interest on loans, \$1,410.35 at 8%.

BOSTON — MITCHELL FREIMAN CREDIT UNION

Incorporated December 30, 1926. Began business January 3, 1927

George E. Katz, *President* Robert S. Goldfarb, *Clerk of Corporation* George H. Wax, *Treasurer*

Board of Directors: Samuel Abend, James Alter, Jack Carp, R. E. Garber*, R. S. Goldfarb†, G. E. Katz†, I. H. Kessler†, Isadore Rosenthal*, Samuel Stearns, G. H. Wax*, (one vacancy).

Meetings held at 20 Blossom Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets	
Personal loans: Unsecured	\$14,829 60
Secured	2,669 00
Co-operative bank shares	1,276 75
Deposits subject to check	499 00
	<u>\$19,274 35</u>

Liabilities	
Shares	\$13,581 00
Deposits	2,000 00
Guaranty fund	778 06
Undivided earnings	822 50
Net current income	530 79
Other liabilities	62 00
Bills payable	1,500 00
	<u>\$19,274 35</u>

Membership	
Number added during year	82
Number withdrawn during year	13
Number of members, Dec. 31, 1929	191
Number who are borrowers	119
Amount of entrance fee per member	\$2 00
Deposits	
Number of depositors	1
Rate of interest paid during year	none
Interest payable May 1, Nov. 1.	

Dividends	
Rate of dividend, May, 1929	4%
Nov., 1929	4%
Total Expenses for Year	
Salaries	\$300 00
Rent	64 00
Other expenses	474 41
Total	<u>\$838 41</u>

Rate of interest on loans, \$600.00 at 6%; \$14,981.50 at 8%; \$917.10 at 10%; \$1,000.00 at 12%.

BOSTON — MOHLIVER CREDIT UNION

Incorporated October 18, 1926. Began business October 21, 1926

Louis Patt, *President* David Bassman, *Clerk of Corporation* David Feinberg, *Treasurer*

Board of Directors: David Bassman, Samuel Davis†, David Feinberg, Rubin Handel*, David Hurvitz*, J. H. Hurvitz†, David Krigman*, Isaac Krigman, Louis Patt, Jack Saloshin†, Hyman Sandler.

Meetings held at 101 Nightingale Street (Dorchester District).

BALANCE SHEET, DECEMBER 31, 1929

Assets	
Personal loans: Unsecured	\$23,527 39
Secured	3,414 00
Deposits subject to check	1,067 64
	<u>\$28,009 03</u>

Liabilities	
Shares	\$25,252 00
Guaranty fund	932 38
Undivided earnings	1,362 83
Net current income	461 82
	<u>\$28,009 03</u>

Membership	
Number added during year	28
Number withdrawn during year	12
Number of members, Dec. 31, 1929	149
Number who are borrowers	110
Amount of entrance fee per member	\$2 00

Dividends	
Rate of dividend, May, 1929	4%
Nov., 1929	4%
Total Expenses for Year	
Salaries	\$565 00
Rent	300 00
Other expenses	383 68
Total	<u>\$1,248 68</u>

Rate of interest on loans, \$26,941.39 at 8%.

* Credit Committee. † Auditing Committee.

BOSTON — MOTHER'S CREDIT UNION

Incorporated March 19, 1927. Began business March 19, 1927

Bessie Krivitsky, *President*May Feinstein, *Clerk of Corporation*Flora Leventhal, *Treasurer*

Board of Directors: Esther Aisner, Esther Blitz*, May Feinstein*, Rebecca Fivenson*, Ida Katz†, Bessie Krivitsky†, Flora Leventhal*, Rose Miller, Anna Querido†, Rose Wasserman, Fanny Weiss.

Meetings held at 104 Maple Street (Dorchester District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$3,051 00	Shares	\$3,882 37
Secured	736 00	Guaranty fund	112 84
Deposits subject to check	298 19	Undivided earnings	44 83
		Net current income	32 15
		Other liabilities	13 00
	<u>\$4,085 19</u>		<u>\$4,085 19</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	13	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	9		
Number of members, Dec. 31, 1929	50	<i>Total Expenses for Year</i>	
Number who are borrowers	35	Salaries	\$100 00
Amount of entrance fee per member	\$1 00	Rent	—
		Other expenses	100 15
		Total	\$200 15

Rate of interest on loans, \$3,787.00 at 6%.

BOSTON — MOUNT BOWDOIN CREDIT UNION

Incorporated May 23, 1921. Began business May 25, 1921

Henry Webber, *President*Arthur Seserman, *Clerk of Corporation*Samuel Craft, *Treasurer*

Board of Directors: Myer Brody†, Morris Cohen*, Arthur Craft†, Samuel Craft*, David Gordon*, Samuel Greenblatt*, E. H. Hoffman, Isadore Kaplan, Simon Katz, Max Lefkovitz, Allan Seserman†, Arthur Seserman, Myer Simons, Henry Webber*, Simon Weinstein.

Meetings held at 190 Washington Street (Dorchester District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$46,006 96	Shares	\$67,709 11
Secured	19,717 26	Deposits	16,211 52
Real estate loans: 2nd mortgages	9,215 00	Guaranty fund	2,146 29
Deposits in savings banks	1,135 02	Reserve fund	343 92
Deposits subject to check	4,463 69	Undivided earnings	20 42
Cash on hand	340 00	Net current income	354 91
Other assets	415 87	Other liabilities	3,329 73
Furniture and fixtures	3,916 81	Bills payable	5,000 00
Real estate by foreclosure	9,905 29		
	<u>\$95,115 90</u>		<u>\$95,115 90</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	167	Rate of dividend, none paid	
Number withdrawn during year	96		
Number of members, Dec. 31, 1929	819	<i>Total Expenses for Year</i>	
Number who are borrowers	445	Salaries	\$1,872 00
Amount of entrance fee per member	\$1 00	Rent	660 00
		Other expenses	1,370 36
<i>Deposits</i>		Total	\$3,902 36
Number of depositors	21		
Rate of interest paid during year	6%		
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.			

Rate of interest on loans, \$65,724.22 at 8%; \$9,215.00 at 10%.

* Credit Committee.

† Auditing Committee.

BOSTON — NEWSCO CREDIT UNION

Incorporated July 6, 1927. Began business October 13, 1927

James A. Churchward, *President*Sumner G. Prior, *Clerk of Corporation*Thomas Doonan, *Treasurer*

Board of Directors: J. A. Churchward*, William Clahane, Thomas Doonan, J. F. Kelly†, William Klaus, John Lindholm*, J. J. McGee†, A. D. Morse, T. P. O'Connor, S. G. Prior†, D. P. Sullivan*.

Meetings held at 789 Tremont Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured . . .	\$10,961 13	Shares	\$21,370 48
Secured	11,655 31	Deposits	610 00
Deposits subject to check . . .	1,730 67	Guaranty fund	606 66
		Reserve fund	321 44
		Undivided earnings	1,021 68
		Net current income	410 85
		Other liabilities	6 00
	\$24,347 11		\$24,347 11
<i>Membership</i>		<i>Dividends</i>	
Number added during year . . .	15	Rate of dividend, May, 1929 . . .	4%
Number withdrawn during year . .	5	Nov., 1929	4%
Number of members, Dec. 31, 1929 .	123		
Number who are borrowers . . .	97		
Amount of entrance fee per member .	\$2 00	<i>Total Expenses for Year</i>	
		Salaries	\$400 00
<i>Deposits</i>		Rent	—
Number of depositors	4	Other expenses	409 61
Rate of interest paid during year . .	none	Total	\$809 61
Interest payable May 1, Nov. 1.			

Rate of interest on loans, \$22,616.44 at 8%.

BOSTON — NODDLE ISLAND CREDIT UNION

Incorporated March 30, 1927. Began business April 25, 1927

John W. Veader, *President*Julius Stone, *Clerk of Corporation*Julius Stone, *Treasurer*

Board of Directors: M. C. Bellusci, M. E. Cardoza*, George Clarson, Louis DiVito*, H. S. Feldman†, David Frank*, B. M. Holgerson†, S. L. Segal, Jacob Stone†, Julius Stone*, J. W. Veader*.

Meetings held at 32 Central Square (East Boston District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured . . .	\$9,652 52	Shares	\$11,992 64
Secured	2,659 98	Deposits	97 26
Real estate loans: 1st mortgages . .	348 00	Guaranty fund	504 40
Deposits subject to check . . .	779 51	Reserve fund	455 00
Cash on hand	5 00	Undivided earnings	340 41
Furniture and fixtures	178 25	Net current income	222 55
	\$13,623 26	Other liabilities	11 00
			\$13,623 26
<i>Membership</i>		<i>Dividends</i>	
Number added during year . . .	88	Rate of dividend, Nov., 1929 . . .	8%
Number withdrawn during year . .	44		
Number of members, Dec. 31, 1929 .	124		
Number who are borrowers . . .	78		
Amount of entrance fee per member .	\$1 00	<i>Total Expenses for Year</i>	
		Salaries	\$328 00
<i>Deposits</i>		Rent	93 07
Number of depositors	5	Other expenses	143 71
Rate of interest paid during year . .	6%	Total	\$564 78
Interest payable Jan. 1, July 1.			

Rate of interest on loans, \$2,006.98 at 6%; \$8,652.00 at 7%; \$967.00 at 8%; \$450.00 at 9%; \$276.52 at 10%; \$308.00 at 12%.

* Credit Committee.

† Auditing Committee.

BOSTON — NORTH AND SOUTH LODGE B. OF R. C. (2028) CREDIT UNION

Incorporated March 11, 1929. Began business March 11, 1929

John H. Holmes, *President*George W. Masterson, *Clerk of Corporation*Noble F. McCaffrey, *Treasurer*

Board of Directors: A. J. Dixon, M. O. Feyler*, T. T. Feeney*, M. J. Gaspi, J. H. Holmes, Louis Hondins, B. S. Murray*, M. J. Murray†, G. W. Masterson, N. F. McCaffrey, W. A. O'Brien†, J. F. Quinlan, William Strauss†, W. F. Spaulding, W. D. Whitten.

Meetings held at 150 Causeway Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$522 75	Shares	\$491 80
Cash on hand	30 06	Guaranty fund	27 50
Other assets	21 45	Net current income	24 06
		Overs and shorts	30 90
	<u>\$574 26</u>		<u>\$574 26</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	58	Rate of dividend, none paid	
Number withdrawn during year	none		
Number of members, Dec. 31, 1929	58	<i>Total Expenses for Year</i>	
Number who are borrowers	16	Salaries	—
Amount of entrance fee per member	50 cents	Rent	—
		Other expenses	\$41 75
		• Total	\$41 75

Rate of interest on loans, \$522.75 at 6%.

BOSTON — NORTH END MERCHANTS CREDIT UNION

Incorporated February 11, 1927. Began business March 25, 1927

Isaac C. Arkin, *President*Jacob S. Heller, *Clerk of Corporation*Henry Heller, *Treasurer*

Board of Directors: Fannie Arkin, I. C. Arkin, Samuel Aronson, Louis Cohen†, Henry Heller*, J. S. Heller, Abe Kosow*, Albert Landsman†, Benjamin Resnick, Benjamin Silver†, Joseph Weinberg*.

Meetings held at 36 Salem Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$6,748 77	Shares	\$6,799 49
Secured	179 88	Guaranty fund	222 93
Deposits subject to check	665 01	Undivided earnings	430 46
		Net current income	135 78
		Other liabilities	5 00
	<u>\$7,593 66</u>		<u>\$7,593 66</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	21	Rate of dividend, none paid	
Number withdrawn during year	10		
Number of members, Dec. 31, 1929	107	<i>Total Expenses for Year</i>	
Number who are borrowers	60	Salaries	—
Amount of entrance fee per member	\$1 00	Rent	—
		Other expenses	\$60 41
		Total	\$60 41

Rate of interest on loans, \$6,928.65 at 8%.

BOSTON — NOVOGRAD VOLINSK CREDIT UNION

Incorporated October 26, 1926. Began business November 9, 1926

Israel Zatsky, *President*Samuel Simon, *Clerk of Corporation*Barney Rotman, *Treasurer*

Board of Directors: Louis Andrievsky†, Abraham Axelrod*, Samuel Goldings*, Samuel Hyman†, Alfred Leonard*, Louis Rothenberg, Barney Rotman, Louis Rotman, Harry Simon†, Samuel Simon, Israel Zatsky, (one vacancy).

Meetings held at 1107 Blue Hill Avenue (Dorchester District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$1,047 62	Shares	\$3,138 38
Secured	2,024 95	Guaranty fund	213 37
Deposits subject to check	125 17		
Other assets	70 26		
Furniture and fixtures	60 00		
Expense, less current income	23 75		
	<u>\$3,351 75</u>		<u>\$3,351 75</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	18	Rate of dividend, May, 1929	4%
Number withdrawn during year	27	Nov., 1929	none
Number of members, Dec. 31, 1929	67		
Number who are borrowers	31	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$1 10	Salaries	\$200 00
		Rent	156 00
		Other expenses	65 13
		Total	<u>\$421 13</u>

Rate of interest on loans, \$3,072.57 at 8%.

BOSTON — PARK CREDIT UNION

Incorporated January 16, 1928. Began business January 18, 1928

Samuel Kramer, *President* Leon Kantor, *Clerk of Corporation* Samuel Kassler, *Treasurer*

Board of Directors: Harry Barsky†, Benjamin Castaline*, J. B. Dubin*, Samuel Finkelstein†, Jacob Goldberg*, Leon Kantor, Samuel Kassler, Samuel Kramer, Hyman Omansky†, Joe Sobol, Louis Weinstein.

Meetings held at 47 Lawrence Avenue (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$2,829 00	Shares	\$5,234 56
Secured	2,153 00	Guaranty fund	127 02
Deposits subject to check	458 75	Reserve fund	21 44
		Undivided earnings	13
		Net current income	57 60
	<u>\$5,440 75</u>		<u>\$5,440 75</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	13	Rate of dividend, Nov., 1929	4.80%
Number withdrawn during year	11		
Number of members, Dec. 31, 1929	51	<i>Total Expenses for Year</i>	
Number who are borrowers	26	Salaries	\$292 00
Amount of entrance fee per member	\$2 00	Rent	50 00
		Other expenses	26 70
		Total	<u>\$368 70</u>

Rate of interest on loans, \$4,982.00 at 7%.

BOSTON — PARKWAY WOMEN'S CREDIT UNION

Incorporated June 1, 1927. Began business June 7, 1927

Alice Grund, *President* Annie Russell, *Clerk of Corporation* Eva Damsky, *Treasurer*

Board of Directors: Rose Baker, Rae Brown†, Esther Damsky†, Eva Damsky*, Annie Fish, Bessie Freeman†, Alice Grund*, Annie Laserson*, Annie Russell, Bessie Rutstein, Rebecca Saitz.

Meetings held at 17 Otisfield Street (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$2,089 00	Shares	\$4,087 15
Secured	731 00	Guaranty fund	172 61
Deposits subject to check	1,581 54	Reserve fund	119 13
		Net current income	22 65
	<u>\$4,401 54</u>		<u>\$4,401 54</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	1	Rate of dividend, May, 1929	4%
Number withdrawn during year	10	Nov., 1929	2%
Number of members, Dec. 31, 1929	44	Total Expenses for Year	
Number who are borrowers	33	Salaries	\$130 00
Amount of entrance fee per member	\$2 00	Rent	52 00
		Other expenses	38 92
		Total	\$220 92

Rate of interest on loans, \$2,820.00 at 12%.

BOSTON — PROGRESS CREDIT UNION

Incorporated December 16, 1926. Began business December 17, 1926

Joseph Poley, *President*David Altman, *Clerk of Corporation*Meyer Shor, *Treasurer*

Board of Directors: David Altman, Herman Glassman†, Philip Glassman*, Joseph Goldstein*, Joseph Jacobst†, Harry Krupnick, Lazer Kusharsky, Louis Kusharsky*, Abraham Markell†, Joseph Poley, Myer Shor, Joseph Zola, M. L. Zola.

Meetings held at 129 Leverett Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$12,039 24	Shares	\$14,297 46
Secured	1,904 50	Guaranty fund	458 43
Deposits in savings banks	277 05	Undivided earnings	125 73
Deposits subject to check	830 03	Net current income	195 69
Furniture and fixtures	50 00	Other liabilities	23 51
	<u>\$15,100 82</u>		<u>\$15,100 82</u>

Membership		Dividends	
Number added during year	38	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	34	Total Expenses for Year	
Number of members, Dec. 31, 1929	145	Salaries	\$415 00
Number who are borrowers	101	Rent	72 00
Amount of entrance fee per member	\$1 50	Other expenses	419 82
		Total	\$906 82

Rate of interest on loans, \$13,943.74 at 8%.

BOSTON — PURITAN CREDIT UNION

Incorporated November 20, 1926. Began business November 23, 1926

Samuel Weiner, *President*Solly E. Alperin, *Clerk of Corporation*Solly E. Alperin, *Treasurer*

Board of Directors: S. E. Alperin, David Finer*, Israel Finkelstein, Nathan Gardenberg†, Philip Gordon, Philip Grossman, Sam Holtzman*, Harry Karp†, Morris Katz*, George Litvack†, Louis Nasher*, M. J. Smith*, Barnett Swartz, Samuel Weiner, Louis Zola.

Meetings held at 255 Woodrow Avenue.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$4,595 41	Shares	\$8,763 58
Secured	4,000 00	Guaranty fund	609 00
Deposits subject to check	740 26	Reserve fund	85 00
Furniture and fixtures	239 70	Undivided earnings	10 76
	<u>\$9,575 37</u>	Net current income	107 03
			<u>\$9,575 37</u>

Membership		Dividends	
Number added during year	37	Rate of dividend, May, 1929	3%
Number withdrawn during year	41	Nov., 1929	none
Number of members, Dec. 31, 1929	120	Total Expenses for Year	
Number who are borrowers	64	Salaries	\$255 00
Amount of entrance fee per member	\$1 00	Rent	323 34
		Other expenses	140 88
		Total	\$719 22

Rate of interest on loans, \$8,595.41 at 8%.

BOSTON — RELIABLE CREDIT UNION

Incorporated November 23, 1926. Began business January 5, 1927

Bessie Copeland, *President* Mary Glen, *Clerk of Corporation* Etta Berlin, *Treasurer*

Board of Directors: Etta Berlin, Minnie Bloom, Bessie Copeland, Gussie Fishburn†, Mary Glen, Jennie Levine, Ada Lieb*, Sade Lieb†, Molly Shuster†, Rebecca Shuster*, Dora Siegal*.

Meetings held at 17 Otisfield Street (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured . . .	\$4,189 00	Shares	\$6,817 94
Secured	2,335 00	Guaranty fund	356 22
Deposits subject to check	1,136 26	Reserve fund	327 39
		Net current income	158 71
	<u>\$7,660 26</u>		<u>\$7,660 26</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	7	Rate of dividend, May, 1929 . . .	4%
Number withdrawn during year . .	6	Nov., 1929	4%
Number of members, Dec. 31, 1929 .	68		
Number who are borrowers	51	<i>Total Expenses for Year</i>	
Amount of entrance fee per member .	\$3 00	Salaries	\$130 00
		Rent	52 00
		Other expenses	56 28
		Total	\$238 28

Rate of interest on loans, \$6,524.00 at 10%.

BOSTON — ROXBURY INDEPENDENT CREDIT UNION

Incorporated October 5, 1926. Began business October 11, 1926

Abram Swartz, *President* Joseph Stern, *Clerk of Corporation* David Bennett, *Treasurer*

Board of Directors: David Bennett, David Finkleman†, Samuel Ginsberg*, Samuel Goretsky, Harry Liebo- witz*, Joseph Landman†, Myer Rubin*, Abraham Sandler, Joseph Stern, Samuel Stern†, Abram Swartz.

Meetings held at 288 Blue Hill Avenue (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$13,637 57	Shares	\$17,024 12
Secured	3,108 00	Guaranty fund	549 80
Deposits subject to check	1,160 11	Undivided earnings	124 61
		Net current income	193 05
		Other liabilities	14 10
	<u>\$17,905 68</u>		<u>\$17,905 68</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	59	Rate of dividend, Nov., 1929 . . .	7%
Number withdrawn during year . .	13		
Number of members, Dec. 31, 1929 .	180	<i>Total Expenses for Year</i>	
Number who are borrowers	116	Salaries	\$217 00
Amount of entrance fee per member .	\$1 10	Rent	70 00
		Other expenses	754 68
		Total	\$1,041 68

Rate of interest on loans, \$16,745.57 at 8%.

BOSTON — ROXBURY INDEPENDENT WORKMEN'S CIRCLE CREDIT UNION

Incorporated January 26, 1927. Began business February 21, 1927

Morris Ricklin, *President* Herbert Hoffer, *Clerk of Corporation* David Monosson, *Treasurer*

Board of Directors: Carl Azersky*, Louis Elkin*, I. W. Ephross†, Isador Garber, Simon Godes†, Herbert Hoffer, David Monosson, Morris Ricklin, Nathan Seldow†, Abraham Sherman*, Morris Wechsler.

Meetings held at 42 Wenonah Street.

* Credit Committee. † Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$8,528 55	Shares	\$12,550 55
Secured	4,294 05	Guaranty fund	369 78
Deposits in savings banks	500 00	Reserve fund	81 82
Deposits subject to check	216 11	Undivided earnings	261 35
		Net current income	109 54
		Other liabilities	165 67
	<u>\$13,538 71</u>		<u>\$13,538 71</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	17	Rate of dividend, Nov., 1929	3½%
Number withdrawn during year	16		
Number of members, Dec. 31, 1929	143	<i>Total Expenses for Year</i>	
Number who are borrowers	76	Salaries	\$170 00
Amount of entrance fee per member	\$1 00	Rent	123 50
		Other expenses	154 62
		Total	\$448 12

Rate of interest on loans, \$11,552.60 at 6%; \$850.00 at 8%; \$420.00 at 10%.

BOSTON — ROXBURY LADIES' CREDIT UNION

Incorporated February 7, 1927. Began business February 7, 1927

Annie Allman, *President*

Ida L. Goldberg, *Clerk of Corporation*

Annie Orenstein, *Treasurer*

Board of Directors: Annie Allman, Ida Barg†, Ida Egleschan*, Jeanette Fritz†, Sara Fritz*, Ida L. Goldberg, Mae Koppell†, Clara Kostick, Jennie Louis, Annie Orenstein, (one vacancy).

Meetings held at 119 Harold Street (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$2,185 54	Shares	\$6,059 00
Secured	3,241 00	Guaranty fund	418 50
Deposits in savings banks	506 66	Undivided earnings	8 68
Deposits subject to check	619 62	Net current income	66 64
	<u>\$6,552 82</u>		<u>\$6,552 82</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	12	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	17		
Number of members, Dec. 31, 1929	91	<i>Total Expenses for Year</i>	
Number who are borrowers	68	Salaries	\$208 00
Amount of entrance fee per member	\$2 00	Rent	60 00
		Other expenses	241 33
		Total	\$509 33

Rate of interest on loans, \$5,426.54 at 10%.

BOSTON — ROYAL CREDIT UNION

Incorporated November 3, 1926. Began business November 8, 1926

Abraham Zide, *President*

Sam Obelsky, *Clerk of Corporation*

Louis Mill, *Treasurer*

Board of Directors: Sam Ainbender, Harry Goldfarb*, Harry Grossman†, Harry Marcowitz, Louis Mill, Joe Modist*, Sam Obelsky†, Harry Saltzman, Israel Sheingold*, Nathan Tatleman†, Abraham Zide.

Meetings held at Morton Building, Morton Street and Blue Hill Avenue.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$7,833 00	Shares	\$9,412 30
Secured	1,887 00	Guaranty fund	507 49
Deposits subject to check	675 81	Undivided earnings	173 02
		Net current income	282 32
		Other liabilities	20 68
	<u>\$10,395 81</u>		<u>\$10,395 81</u>

* Credit Committee. One vacancy.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	31	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	35		
Number of members, Dec. 31, 1929	92	<i>Total Expenses for Year</i>	
Number who are borrowers	59	Salaries	\$279 00
Amount of entrance fee per member	\$1 00	Rent	137 00
		Other expenses	89 79
		Total	\$505 79

Rate of interest on loans, \$9,720.00 at 8%.

BOSTON — SCHOOLHOUSE CUSTODIANS CREDIT UNION

Incorporated September 13, 1928. Began business September 14, 1928

Frank J. Leonard, *President*

Henry J. Mahoney, *Clerk of Corporation*

Henry J. Mahoney, *Treasurer*

Board of Directors: W. M. Barry, A. B. Callahan, W. H. Flynn†, F. J. Leonard†, H. J. Mahoney, Patrick McKernan†, J. L. Nolan*, H. E. Oakes*, W. P. O'Brien*, Richard McCarthy*, William McCarthy.

Meetings held at 184 Dudley Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$90 00	Shares	\$296 00
Deposits subject to check	140 35	Guaranty fund	1 00
Cash on hand	8 70		
Other assets	57 95		
	<u>\$297 00</u>		<u>\$297 00</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	6	Rate of dividend, none paid	
Number withdrawn during year	3		
Number of members, Dec. 31, 1929	28	<i>Total Expenses for Year</i>	
Number who are borrowers	8	Salaries	-
Amount of entrance fee per member	25 cents	Rent	-
		Other expenses	\$26 00
		Total	\$26 00

Rate of interest on loans, \$90.00 at 12%.

BOSTON — SEAVER CREDIT UNION

Incorporated January 24, 1927. Began business January 24, 1927

Louis Ober, *President*

Mack K. Greenberg, *Clerk of Corporation*

Bernard E. Levin, *Treasurer*

Board of Directors: Arthur Berlin†, Harry Ehrlich†, Max Govenor, M. K. Greenberg*, Harry Kaplan, B. E. Levin*, Leon Margolis†, Louis Ober, Harry Rosenthal, William Sagan, Louis Selib*.

Meetings held at 105 Crawford Street (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$10,017 08	Shares	\$13,229 58
Secured	2,780 00	Guaranty fund	836 45
Deposits in savings banks	1,043 18	Reserve fund	25 00
Deposits subject to check	753 74	Undivided earnings	377 16
		Net current income	125 81
	<u>\$14,594 00</u>		<u>\$14,594 00</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	24	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	22		
Number of members, Dec. 31, 1929	119	<i>Total Expenses for Year</i>	
Number who are borrowers	53	Salaries	\$260 00
Amount of entrance fee per member	\$2 00	Rent	50 00
		Other expenses	131 28
		Total	\$441 28

Rate of interest on loans, \$5,859.00 at 6%; \$6,938.08 at 8%.

* Credit Committee.

† Auditing Committee.

BOSTON — SHAWMUT CREDIT UNION

Incorporated March 16, 1914. Began business April 7, 1914

Robert A. LaCentra, *President*David J. Mintz, *Clerk of Corporation*Louis Barrasso, *Treasurer*

Board of Directors: Louis Barrasso, Frank Di Mento†, Leonardo Di Muro, Salvatore Di Persio*, J. L. Hurley, Irving Kreetzburg, R. A. LaCentra, Harry Mandlestam*, F. A. Marcella†, D. J. Mintz†, Morris Stolow*.

Meetings held at 196 Hanover Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$62,931 73	Shares	\$46,153 35
Secured	3,248 36	Deposits	18,456 32
Real estate loans: 2nd mortgages	2,661 75	Guaranty fund	5,978 62
Deposits in savings banks	80 07	Undivided earnings	3,429 61
Deposits subject to check	2,483 67	Net current income	101 42
Certificates of deposit	2,000 00	Other liabilities	10 00
Cash on hand	518 50		
Other assets	10 00		
Furniture and fixtures	192 24		
Overs and shorts	3 00		
	\$74,129 32		\$74,129 32
<i>Membership</i>		<i>Dividends</i>	
Number added during year	116	Rate of dividend, Nov., 1929	7%
Number withdrawn during year	129		
Number of members, Dec. 31, 1929	441		
Number who are borrowers	353		
Amount of entrance fee per member	\$1 00		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	27	Salaries	\$1,885 00
Rate of interest paid during year	6%	Rent	447 15
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	475 58
		Total	\$2,807 73

Rate of interest on loans, \$57,006.32 at 8%; \$6,170.57 at 9%; \$5,664.95 at 10%.

BOSTON — THE SHEPARD STORES EMPLOYEES' CREDIT UNION

Incorporated July 27, 1911. Began business January 1, 1912

Dorothea R. Connors, *President*Sadie E. McDevitt, *Clerk of Corporation*Ben D. Black, *Treasurer*

Board of Directors: B. D. Black, Dorothea R. Connors, G. N. Dill, Jeanette Fraser*, J. E. Hodges†, Charles Kochian†, Sadie E. McDevitt, Edward McNamara†, J. A. A. Mitchell*, Mary Uniack*, Howard Wright.

Meetings held at 26 Winter Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$2,337 50	Shares	\$4,298 27
Secured	57 00	Deposits	6,954 70
Co-operative bank shares	1,000 00	Guaranty fund	544 75
Deposits in savings banks	6,063 33	Undivided earnings	784 22
Deposits subject to check	3,038 73	Net current income	30 02
Cash on hand	119 00	Other liabilities	3 60
	\$12,615 56		\$12,615 56
<i>Membership</i>		<i>Dividends</i>	
Number added during year	239	Rate of dividend, May, 1929	3%
Number withdrawn during year	98	Nov., 1929	3%
Number of members, Dec. 31, 1929	319		
Number who are borrowers	55		
Amount of entrance fee per member	10 cents		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	215	Salaries	\$123 50
Rate of interest paid during year	7%	Rent	—
Interest payable June 15, Dec. 15.		Other expenses	136 79
		Total	\$260 29

Rate of interest on loans, \$2,394.50 at 12%.

* Credit Committee.

† Auditing Committee.

BOSTON — SISTERS SOCIAL CREDIT UNION

Incorporated July 23, 1927. Began business July 23, 1927

Etta Davis, *President*

Rachel Taitz, *Clerk of Corporation*

Rachel Taitz, *Treasurer*

Board of Directors: Dora Allen, Celia Black†, Etta Davis, Hannah Gordon†, Rachel Guss, Annie Honigsberg, Esther Malisky*, Katie Sandler*, Rachel Taitz, Tillie Taitz, Sadye Taylor†.

Meetings held at 31 Havelock Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$1,099 23	Shares	\$1,212 40
Secured	181 00	Guaranty fund	86 24
Deposits subject to check	93 47	Undivided earnings	217 31
Cash on hand	1 75		
Expense, less current income	137 50		
	<u>\$1,515 95</u>		<u>\$1,515 95</u>
Membership		Dividends	
Number added during year	8	Rate of dividend, none paid	
Number withdrawn during year	39		
Number of members, Dec. 31, 1929	45	Total Expenses for Year	
Number who are borrowers	22	Salaries	\$136 00
Amount of entrance fee per member	\$1 00	Rent	—
		Other expenses	19 99
		Total	\$155 99

Rate of interest on loans, \$1,280.23 at 8%.

BOSTON — SOCIAL SERVICE CREDIT UNION

Incorporated August 19, 1921. Began business September 1, 1921

George C. Greener, *President*

Helen M. Fopiano, *Clerk of Corporation*

Joseph Campana, *Treasurer*

Board of Directors: A. E. Barrasso†, Carmella M. Campana†, Joseph Campana, Charles Carbone, F. M. Collins*, T. E. Cuoco, Alma M. Fopiano, Helen M. Fopiano, N. A. Franzeim*, Ethel M. Galway†, J. A. Granara, G. C. Greener, A. D. Iacono*, L. T. McCabe, J. P. McGaffigan, Mary G. Palumbo, Jennie S. Swartzman.

Meetings held at 39 North Bennet Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$57,437 23	Shares	\$72,047 31
Secured	4,262 00	Deposits	6,582 12
Real estate loans: 1st mortgages	707 00	Guaranty fund	3,007 95
2nd mortgages	14,887 00	Reserve fund	627 84
Deposits in savings banks	3,000 00	Undivided earnings	103 10
Deposits subject to check	2,593 07	Net current income	894 23
Furniture and fixtures	380 00	Other liabilities	14 25
Real estate by foreclosure	10 50		
	<u>\$83,276 80</u>		<u>\$83,276 80</u>
Membership		Dividends	
Number added during year	337	Rate of dividend, Nov., 1929	7%
Number withdrawn during year	121		
Number of members, Dec. 31, 1929	937	Total Expenses for Year	
Number who are borrowers	461	Salaries	\$2,496 00
Amount of entrance fee per member	25 cents	Rent	—
		Other expenses	525 58
Deposits		Total	\$3,021 58
Number of depositors	33		
Rate of interest paid during year	5%		
Interest payable Jan. 1, Apr. 1, July 1, Oct. 1.			

Rate of interest on loans, \$337.00 at 6%; \$76,956.23 at 7%.

BOSTON — SOLIDARITY CREDIT UNION

Incorporated November 19, 1926. Began business November 22, 1926

Joseph Binder, *President*

Harry Golden, *Clerk of Corporation*

Harry Golden, *Treasurer*

Board of Directors: Israel Bichman, Joseph Binder*, Benjamin Blackman*, Harry Golden, L. M. Gropman†, Sander Kamelgaren*, Harry Kaminsky, Hyman Koshack, Samuel Lofchie†, Max Rosenberg†, Hyman Silverstein*.

Meetings held at 62 Chambers Street.

* Credit Committee. One vacancy.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$17,784 72	Shares	\$36,042 69
Secured	13,419 50	Guaranty fund	940 95
Real estate loans: 2nd mortgages	4,510 00	Undivided earnings	8 22
Deposits in savings banks	1,895 99	Net current income	716 33
Deposits subject to check	17 98		
Furniture and fixtures	80 00		
	<u>\$37,708 19</u>		<u>\$37,708 19</u>
Membership		Dividends	
Number added during year	16	Rate of dividend, May, 1929	4%
Number withdrawn during year	22	Nov., 1929	3%
Number of members, Dec. 31, 1929	164		
Number who are borrowers	115	Total Expenses for Year	
Amount of entrance fee per member	\$2 00	Salaries	\$475 00
		Rent	192 00
		Other expenses	438 61
		Total	\$1,105 61

Rate of interest on loans, \$4,510.00 at 6%; \$31,204.22 at 7%.

BOSTON — SOUTH BOSTON CREDIT UNION

Incorporated August 21, 1929. Began business October 8, 1929

Joseph Kruger, *President*Morris Shapiro, *Clerk of Corporation*Harry Rifchin, *Treasurer*

Board of Directors: Sam Katz, Calman Koenig†, Hyman Kruger, Joseph Kruger, Harry Marcus†, Reuben Ocnoff*, Harry Rifchin*, J. I. Segol*, Morris Shapiro†, Morris Smith, Julius Standel.

Meetings held at 484 East Fourth Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$1,014 00	Shares	\$1,176 75
Deposits subject to check	131 50	Other liabilities	8 75
Expense, less current income	40 00		
	<u>\$1,185 50</u>		<u>\$1,185 50</u>
Membership		Dividends	
Number added during year	37	Rate of dividend, none paid	
Number withdrawn during year	none		
Number of members, Dec. 31, 1929	37	Total Expenses for Year	
Number who are borrowers	3	Salaries	-
Amount of entrance fee per member	25 cents	Rent	-
		Other expenses	\$104 00
		Total	\$104 00

Rate of interest on loans, \$1,014.00 at 8%.

BOSTON — SOUTH END CREDIT UNION

Incorporated June 28, 1921. Began business July 24, 1921

David Lasker, *President*Martha Kreigsman, *Clerk of Corporation*Samuel S. Hurst, *Treasurer*

Board of Directors: I. H. Bloom*, David Brockman†, Harry Cibley*, Joseph Frank, Morris Goodman, Louis Greenstein, S. S. Hurst, Charles Hyman†, Martha M. Kreigsman, Benjamin Kupersmith*, David Lasker, Harry Miller†, George Primack, Joseph Rosen, Gdaliao Soroka*, Edward Spiegel*, Michael Stone.

Meetings held at 377 Harrison Avenue.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$22,277 35	Shares	\$57,795 15
Secured	28,321 00	Guaranty fund	1,137 29
Real estate loans: 2nd mortgages	5,650 00	Undivided earnings	1,616 70
Deposits in savings banks	30 20	Net current income	35 17
Deposits subject to check	3,432 07	Other liabilities	10 00
Furniture and fixtures	883 69		
	<u>\$60,594 31</u>		<u>\$60,594 31</u>

* Credit Committee.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	108	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	128		
Number of members, Dec. 31, 1929	860		
Number who are borrowers	384		
Amount of entrance fee per member	50 cents		
		<i>Total Expenses for Year</i>	
		Salaries	\$983 00
		Rent	644 00
		Other expenses	733 46
		Total	\$2,360 46

Rate of interest on loans, \$1,260.00 at 6%; \$50,598.35 at 8%; \$4,390.00 at 10%.

BOSTON — STAR CREDIT UNION

Incorporated October 22, 1926. Began business November 3, 1926

Jacob M. Freeman, *President*

Joseph Mirapaul, *Clerk of Corporation*

David D. Goodman, *Treasurer*

Board of Directors: M. V. Aaronst, Max Altshuler, Abraham Bell, Morris Brown, Harry Cohen, J. M. Freeman*, D. D. Goodman*, Benjamin Isenberg, Isidor Lesofsky*, Joseph Mirapaul*, David Pearlstein†, Harry Polsky†, H. S. Titelbaum*.

Meetings held at 318 Blue Hill Avenue (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$3,341 36	Shares	\$14,984 99
Secured	5,561 64	Guaranty fund	605 81
Deposits subject to check	6,848 01	Undivided earnings	67 53
		Net current income	83 17
		Other liabilities	3 00
		Overs and shorts	6 51
	<u>\$15,751 01</u>		<u>\$15,751 01</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	15	Rate of dividend, Nov., 1929	3%
Number withdrawn during year	20		
Number of members, Dec. 31, 1929	94		
Number who are borrowers	55		
Amount of entrance fee per member	\$1 00		
		<i>Total Expenses for Year</i>	
		Salaries	\$312 00
		Rent	96 00
		Other expenses	319 16
		Total	\$727 16

Rate of interest on loans, \$2,072.00 at 6%; \$6,831.00 at 8%.

BOSTON — STATE EMPLOYEES' CREDIT UNION

Incorporated April 4, 1921. Began business May 1, 1921

Edmund Weber, *President*

Grace L. Grover, *Clerk of Corporation*

Ernest W. Towne, *Treasurer*

Board of Directors: C. A. Bamford*, A. R. G. Booth†, Fred Fair†, H. T. Fernald*, Grace L. Grover, Grace H. Hamilton†, L. A. Harris, J. A. Hart*, M. G. Lawrence, N. R. Mosher*, H. A. Plett*, W. G. Strong, E. W. Towne, Edmund Weber, W. B. Whittaker*.

Meetings held at Room 535, State House.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$50,632 00	Shares	\$49,690 13
Secured	344 97	Deposits	1,498 90
Co-operative bank shares	2,000 00	Guaranty fund	1,873 59
Deposits subject to check	2,627 50	Reserve fund	939 78
Cash on hand	5 20	Undivided earnings	929 12
		Net current income	633 90
		Other liabilities	44 25
	<u>\$55,609 67</u>		<u>\$55,609 67</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	320	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	84		
Number of members, Dec. 31, 1929	584		
Number who are borrowers	411		
Amount of entrance fee per member	\$1 00		
		<i>Total Expenses for Year</i>	
		Salaries	\$2,484 87
		Rent	—
		Other expenses	710 04
		Total	\$3,194 91

Rate of interest on loans, \$35,574.54 at 6%; \$15,402.43 at 8%.

* Credit Committee.

† Auditing Committee.

BOSTON — STEPIN CREDIT UNION

Incorporated October 1, 1926. Began business October 16, 1926

Irving Pearlmutter, *President*Harry Golden, *Clerk of Corporation*Harry Golden, *Treasurer*

Board of Directors: S. G. Aronson†, Louis Camiel*, O. J. Civen†, D. S. Cohen*, Sarah Cohen, Harry Golden, Harry Kaplan, Irving Pearlmutter, Samuel Schaffer, Hyman Silverstein*, Benjamin Stein*.

Meetings held at 255 Woodrow Avenue.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$2,948 00	Shares	\$3,792 86
Secured	736 00	Guaranty fund	49 10
Deposits in savings banks	100 00	Undivided earnings	81 44
Deposits subject to check	166 92	Net current income	27 52
	<u>\$3,950 92</u>		<u>\$3,950 92</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	31	Rate of dividend, Nov., 1929	2%
Number withdrawn during year	15		
Number of members, Dec. 31, 1929	93	<i>Total Expenses for Year</i>	
Number who are borrowers	38	Salaries	\$156 00
Amount of entrance fee per member	\$1 00	Rent	91 00
		Other expenses	77 20
		Total	<u>\$324 20</u>

Rate of interest on loans, \$3,684.00 at 8%.

BOSTON — STOLINOW CREDIT UNION

Incorporated January 10, 1927. Began business January 11, 1927

Solomon Sweigman, *President*Anna Kessin, *Clerk of Corporation*Harry Kessin, *Treasurer*

Board of Directors: Israel Bolski†, Alex Kamenetsky*, Anna Kessin, Harry Kessin, Joseph Miller†, Isadore Lipnick*, Max Osofsky*, Abraham Smith†, Myer Stein*, Louis Weiner*, Solomon Zweigman.

Meetings held at 129 Leverett Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$4,168 00	Shares	\$6,545 32
Secured	521 00	Guaranty fund	217 25
Deposits in savings banks	1,000 00	Undivided earnings	8 43
Deposits subject to check	1,313 57	Net current income	231 57
	<u>\$7,002 57</u>		<u>\$7,002 57</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	9	Rate of dividend, May, 1929	3½%
Number withdrawn during year	5	Nov., 1929	1¾%
Number of members, Dec. 31, 1929	58		
Number who are borrowers	38	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$1 00	Salaries	\$130 00
		Rent	60 00
		Other expenses	—
		Total	<u>\$190 00</u>

Rate of interest on loans, \$4,689.00 at 8%.

BOSTON — SUFFOLK CREDIT UNION

Incorporated November 29, 1926. Began business, December 6, 1926

Myer Dobro, *President*Edward Konigsberg, *Clerk of Corporation*Morris Slotnick, *Treasurer*

Board of Directors: Nathaniel Abrams, Jacob Backer†, Eli Barron, Myer Dobro, Edward Konigsburg†, Julius Moskowitz*, Morris Rottenberg, Harry Slotnick*, Morris Slotnick, Joseph Weinberg†, Benjamin Weiner*.

Meetings held at 381 Harrison Avenue.

* Credit Committee.

† Auditing Committee. One vacancy.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$6,475 57	Shares	\$7,506 94
Deposits subject to check	1,480 24	Guaranty fund	143 23
		Undivided earnings	253 54
		Net current income	47 60
		Other liabilities	4 50
	\$7,955 81		\$7,955 81
Membership		Dividends	
Number added during year	14	Rate of dividend, May, 1929	4%
Number withdrawn during year	3	Nov., 1929	4%
Number of members, Dec. 31, 1929	74		
Number who are borrowers	45		
Amount of entrance fee per member	\$1 00		
		Total Expenses for Year	
		Salaries	\$113 00
		Rent	42 00
		Other expenses	177 84
		Total	\$332 84

Rate of interest on loans, \$6,475.57 at 8%.

BOSTON — TALBOT CREDIT UNION

Incorporated May 18, 1927. Began business May 18, 1927

Benjamin Baron, *President*William L. Frye, *Clerk of Corporation*Abraham Cooper, *Treasurer*

Board of Directors: Benjamin Baron*, Abraham Cooper, Louis Cooper*, Samuel Dubrow, W. L. Frye, L. D. Goldman†, O. A. Goldman†, Jacob Green, Raphael Kasatsky*, H. G. Seligman, Jules Seligman*, Max Sibulkin†, Charles Zonn*.

Meetings held at 865 Blue Hill Avenue.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$1,456 83	Shares	\$7,687 85
Secured	1,071 17	Guaranty fund	39 91
Real estate loans: 2nd mortgages	2,368 00	Undivided earnings	165 66
Deposits subject to check	3,020 11	Net current income	22 69
	\$7,916 11		\$7,916 11
Membership		Dividends	
Number added during year	3	Rate of dividend, none paid	
Number withdrawn during year	9		
Number of members, Dec. 31, 1929	39		
Number who are borrowers	17		
Amount of entrance fee per member	\$1 00		
		Total Expenses for Year	
		Salaries	\$77 32
		Rent	75 00
		Other expenses	106 67
		Total	\$258 99

Rate of interest on loans, \$2,368.00 at 6%; \$2,528.00 at 8%.

BOSTON — TELEPHONE WORKERS' CREDIT UNION

Incorporated March 3, 1917. Began business March 24, 1917

Hugh B. Crawford, *President*Edward L. Shanney, *Clerk of Corporation*W. Chester Crispin, *Treasurer*

Board of Directors: Ellen M. Bransfield, W. L. Broder, G. A. Bussey, H. B. Crawford, W. C. Crispin, C. F. Donahoe, F. D. Field*, H. H. Hayman, Mary C. Hickey, E. P. Histen*, J. C. Keating, N. C. Loud, C. E. Lovejoy, Cyrrilda A. Mariner, J. A. Marr†, P. J. McInerney†, J. R. McLeish*, E. L. Shanney, E. J. Simonian†, J. A. Tierney, H. F. Whittier.

Meetings held at 119 Milk Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$279,994 26	Shares	\$367,553 32
Secured	309,467 32	Deposits	286,769 84
Real estate loans: 1st mortgages	127,585 25	Guaranty fund	38,593 14
2nd mortgages	20,032 00	Undivided earnings	26,172 00
Bonds	38,150 00	Net current income	3,562 01
Co-operative bank shares	58,000 00	Other liabilities	15 90
Deposits in savings banks	373 15	Bills payable	150,000 00
Deposits subject to check	9,327 22		
Cash on hand	2,949 10		
Overs and shorts	10 00		
Real estate by foreclosure	22,332 94		
Furniture and fixtures	4,444 97		
	\$872,666 21		\$872,666 21

* Credit Committee.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	792	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	695	Extra dividend Nov., 1929	1%
Number of members, Dec. 31, 1929	7,273		
Number who are borrowers	4,443		
Amount of entrance fee per member	10 cents		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	6,712	Salaries	\$14,251 18
Rate of interest paid during year	5%	Rent	—
Extra, Nov., 1929	1%	Other expenses	4,279 88
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Total	\$18,531 06

Rate of interest on loans, \$244,668.73 at 5%; \$472,378.10 at 6%; \$20,032.00 at 7%.

BOSTON — TIFERETH JACOB CREDIT UNION

Incorporated November 8, 1926. Began business November 26, 1926

Casper Kalish, *President*

Edward Goldstein, *Clerk of Corporation*

Edward Goldstein, *Treasurer*

Board of Directors: Samuel Abelman, Louis Adelman†, Jacob Freedman, Edward Goldstein, David Greenglass, Casper Kalish, Isaac Marcus*, Philip Parish*, Samuel Rabinovitz†, Charles Romonov†, Nathan Sallop*.

Meetings held at 865 Blue Hill Avenue (Dorchester District).

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$1,667 59	Shares	\$2,775 91
Secured	706 41	Guaranty fund	124 56
Deposits subject to check	697 29	Undivided earnings	11 44
		Net current income	12 55
		Other liabilities	146 83
	\$3,071 29		\$3,071 29

<i>Membership</i>		<i>Dividends</i>	
Number added during year	22	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	18		
Number of members, Dec. 31, 1929	79		
Number who are borrowers	26		
Amount of entrance fee per member	25 cents		
		<i>Total Expenses for Year</i>	
		Salaries	\$100 00
		Rent	52 50
		Other expenses	36 67
		Total	\$189 17

Rate of interest on loans, \$2,374.00 at 8%.

BOSTON — TRIMOUNT CREDIT UNION

Incorporated December 22, 1926. Began business January 25, 1927

Harry Golden, *President*

Bernard S. Schwartz, *Clerk of Corporation*

Bernard S. Schwartz, *Treasurer*

Board of Directors: Israel Bernstein*, S. C. Fechter, H. P. Gadon†, Harry Golden*, Moe Heichman, Morris Ladget†, B. S. Schwartz*, S. H. Schwartz, B. J. Selig†, William Wald, Samuel Waldstein†.

Meetings held at 49 Chambers Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$822 00	Shares	\$1,670 04
Secured	475 00	Reserve fund	65 56
Deposits in savings banks	124 51	Undivided earnings	59 00
Deposits subject to check	380 01	Net current income	4 92
		Other liabilities	2 00
	\$1,801 52		\$1,801 52

<i>Membership</i>		<i>Dividends</i>	
Number added during year	7	Rate of dividend, May, 1929	4%
Number withdrawn during year	9	Nov., 1929	4%
Number of members, Dec. 31, 1929	18		
Number who are borrowers	11		
Amount of entrance fee per member	\$1 00		
		<i>Total Expenses for Year</i>	
		Salaries	\$25 00
		Rent	—
		Other expenses	8 50
		Total	\$33 50

Rate of interest on loans, \$1,297.00 at 12%.

* Credit Committee.

† Auditing Committee.

BOSTON — UNION PARK CREDIT UNION

Incorporated December 16, 1926. Began business December 28, 1926

Bessie Yaffi, *President*Rose Cutler, *Clerk of Corporation*Dora Katz, *Treasurer*

Board of Directors: Rose D. Bazar, Rose Cutler*, Sadie Danziger, Rose Honigsberg*, Ethel A. Hurwitz†, Dora Katz, Viola Leventhal†, Sadie Moran, Celia Portnoy, Bessie Yaffi*, Florence Yaffi†.

Meetings held at 13 Florence Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$3,081 00	Shares	\$5,419 08
Secured	1,120 00	Guaranty fund	222 63
Deposits in savings banks	1,023 95	Undivided earnings	140 38
Deposits subject to check	657 09	Net current income	96 95
		Other liabilities	3 00
	<u>\$5,882 04</u>		<u>\$5,882 04</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	10	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	3		
Number of members, Dec. 31, 1929	57	<i>Total Expenses for Year</i>	
Number who are borrowers	42	Salaries	\$107 00
Amount of entrance fee per member	\$1 00	Rent	24 00
		Other expenses	41 13
		Total	<u>\$172 13</u>

Rate of interest on loans, \$4,201.00 at 8%.

BOSTON — UNION WORKERS' CREDIT UNION

Incorporated April 4, 1921. Began business April 20, 1921

Herbert A. Hart, *President*William E. Boyce, *Clerk of Corporation*Bertha Cohen, *Treasurer*

Board of Directors: W. E. Boyce*, M. J. Byrne, Bertha Cohen, Michael Conlon, James Faulkner†, H. P. Grages, H. A. Hart, T. F. Hennessey, Daniel Leary, Patrick Madden*, J. L. McGrath†, M. J. Monahan†, J. J. Murphy, C. S. Parnell, Henry Wise*.

Meetings held at 5 Boylston Place.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$8,219 57	Shares	\$6,921 51
Secured	123 35	Deposits	499 22
Deposits subject to check	528 82	Guaranty fund	751 47
Furniture and fixtures	61 60	Reserve fund	699 98
		Net current income	56 16
		Other liabilities	5 00
	<u>\$8,933 34</u>		<u>\$8,933 34</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	57	Rate of dividend, Nov., 1929	7%
Number withdrawn during year	47		
Number of members, Dec. 31, 1929	201	<i>Total Expenses for Year</i>	
Number who are borrowers	113	Salaries	\$371 00
Amount of entrance fee per member	50 cents	Rent	110 00
		Other expenses	104 94
		Total	<u>\$585 94</u>
<i>Deposits</i>			
Number of depositors	3		
Rate of interest paid during year	5%		
Interest payable May 30, Nov. 30.			

Rate of interest on loans, \$8,342.92 at 8%.

BOSTON — UNITY CLUB CREDIT UNION

Incorporated August 30, 1926. Began business September 15, 1926

Charles E. Roberts, *President*Wallace M. McNaught, *Clerk of Corporation*Herbert W. Pearson, *Treasurer*

Board of Directors: R. P. Gallagher, A. E. Harris, F. W. Knight*, L. C. Lundsted*, E. H. Mann†, W. M. McNaught, E. J. Meyer†, H. W. Pearson, C. E. Roberts, J. S. Royal†, Alice T. Sherrin, Marion C. Webster*.

Meetings held at 40 Broad Street.

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$3,122 50	Shares	\$2,392 51
Deposits in savings banks	129 24	Deposits	817 07
Deposits subject to check	230 74	Guaranty fund	128 40
Overs and shorts	29 50	Undivided earnings	174 43
Expense, less current income	43		
	<u>\$3,512 41</u>		<u>\$3,512 41</u>
Membership		Dividends	
Number added during year	8	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	23		
Number of members, Dec. 31, 1929	99		
Number who are borrowers	43		
Amount of entrance fee per member	10 cents		
Deposits		Total Expenses for Year	
Number of depositors	25	Salaries	\$50 00
Rate of interest paid during year	5%	Rent	27 76
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	
		Total	\$77 76

Rate of interest on loans, \$3,122.50 at 6%.

BOSTON — VICTORY CREDIT UNION

Incorporated December 7, 1926. Began business December 13, 1926

Falk Nathan, *President*Jacob N. Lipman, *Clerk of Corporation*Paul Finkelstein, *Treasurer*

Board of Directors: David Bloom†, R. J. Cohen†, B. Freedman, P. S. Finkelstein*, Solomon Green*, Samuel Krensky†, Jacob Lipman*, Falk Nathan*, Benjamin Shair*, S. R. Sherman, Samuel Zitter*.

Meetings held at 151 Humboldt Avenue

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$6,006 00	Shares	\$8,061 94
Secured	742 00	Guaranty fund	212 17
Real estate loans: 2nd mortgages	1,275 00	Undivided earnings	90 76
Deposits subject to check	398 73	Net current income	104 86
Furniture and fixtures	60 00	Other liabilities	12 00
	<u>\$8,481 73</u>		<u>\$8,481 73</u>
Membership		Dividends	
Number added during year	36	Rate of dividend, May, 1929	4%
Number withdrawn during year	7	Nov., 1929	4%
Number of members, Dec. 31, 1929	83		
Number who are borrowers	34		
Amount of entrance fee per member	\$1 00		
		Total Expenses for Year	
		Salaries	\$176 00
		Rent	88 50
		Other expenses	185 81
		Total	\$450 31

Rate of interest on loans, \$6,748.00 at 8%; \$1,275.00 at 12%.

BOSTON — VOLINER HEBREW CREDIT UNION

Incorporated October 6, 1926. Began business October 11, 1926

Barnett Kaizerman, *President*Samuel Kaizerman, *Clerk of Corporation*Daniel Neckars, *Treasurer*

Board of Directors: Joseph Berman*, Joseph Bushner†, Edward Goldstein*, Morris Greenstein, Barnett Kaizerman, Samuel Kaizerman, Daniel Neckars, Harry Sacks†, Joseph Spiegel*, Morris Spiegel, Thomas Webber†.

Meetings held at 13 Florence Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$2,768 24	Shares	\$8,132 66
Secured	4,040 26	Guaranty fund	399 75
Deposits in savings banks	1,000 00	Net current income	58 90
Deposits subject to check	782 81		
	<u>\$8,591 31</u>		<u>\$8,591 31</u>

* Credit Committee.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	17	Rate of dividend, May, 1929	3½%
Number withdrawn during year	47	Nov., 1929	2%
Number of members, Dec. 31, 1929	98	<i>Total Expenses for Year</i>	
Number who are borrowers	55	Salaries	\$315 00
Amount of entrance fee per member	\$1 00	Rent	180 00
		Other expenses	71 85
		Total	\$566 85

Rate of interest on loans, \$6,808.50 at 8%.

BOSTON — WALWORTH CREDIT UNION

Incorporated January 4, 1921. Began business January 6, 1921

Raymond E. Henchey, *President*

Frederick O. Watt, *Clerk of Corporation*

Frederick O. Watt, *Treasurer*

Board of Directors: W. C. Adams*, O. W. Berg, R. K. Buxton, R. B. Currier*, John David, Ralph Hemenway†, R. E. Henchey, J. J. Kenney, W. P. Murphy, D. F. O'Connor, V. J. Plansky*, W. A. Podolski, G. A. Rickert†, C. G. Stickney†, A. G. Tessier, F. O. Watt, A. F. Wright, Jeanette R. Wyeski.

Meetings held at 800 First Street (South Boston District)

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$8,547 03	Shares	\$11,686 55
Secured	852 00	Deposits	16,656 59
Real estate loans: 1st mortgages	1,000 00	Guaranty fund	1,367 07
2nd mortgages	1,700 00	Undivided earnings	1,713 15
Co-operative bank shares	1,160 00	Net current income	447 76
Deposits in savings banks	14,528 44		
Deposits subject to check	4,083 65		
	<u>\$31,871 12</u>		<u>\$31,871 12</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	104	Rate of dividend, Nov., 1929	7%
Number withdrawn during year	55	<i>Total Expenses for Year</i>	
Number of members, Dec. 31, 1929	409	Salaries	—
Number who are borrowers	215	Rent	—
Amount of entrance fee per member	25 cents	Other expenses	\$77 20
		Total	\$77 20
<i>Deposits</i>			
Number of depositors	125		
Rate of interest paid during year	5%		
Interest payable Mar. 1, June 1, Sept. 1, Dec. 1.			

Rate of interest on loans, \$1,000.00 at 6%; \$907.00 at 7%; \$4,795.00 at 8%; \$5,397.03 at 10%.

BOSTON — WARREN CREDIT UNION

Incorporated November 29, 1921. Began business November 29, 1921

Louis Siegel, *President*

Solomon Waters, *Clerk of Corporation*

Solomon Waters, *Treasurer*

Board of Directors: Sam. Agranat, Casper Aronson*, Benjamin Bloom, William Fagell†, John Goldberg, Morris Liberman*, Louis Ratzkoff, Edward Segal*, Louis Siegel, E. F. Smith†, Mendel Waters†, Solomon Waters, Abraham Ynkelewitz.

Meetings held at 288 Blue Hill Avenue (Roxbury District).

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$45,313 83	Shares	\$41,171 91
Deposits in savings banks	2,304 96	Deposits	4,307 75
Deposits subject to check	649 23	Guaranty fund	2,689 34
Furniture and fixtures	650 00	Reserve fund	540 70
Expense, less current income	38 63	Undivided earnings	222 95
	<u>\$48,956 65</u>	Other liabilities	24 00
			<u>\$48,956 65</u>

Membership	
Number added during year	124
Number withdrawn during year	109
Number of members, Dec. 31, 1929	614
Number who are borrowers	343
Amount of entrance fee per member	\$1 00
Deposits	
Number of depositors	22
Rate of interest paid during year	6%
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	

Dividends	
Rate of dividend, Nov., 1929	4%
Total Expenses for Year	
Salaries	\$2,100 00
Rent	637 10
Other expenses	562 24
Total	\$3,299 34

Rate of interest on loans, \$45,313.83 at 8%.

BOSTON — WASHINGTON CREDIT UNION

Incorporated October 15, 1926. Began business October 15, 1926

Abraham Bikofsky, *President* Eli M. Peskin, *Clerk of Corporation* Abraham Fine, *Treasurer*
Board of Directors: Samuel Backman, Abraham Bikofsky, Jacob Bloom, Max Bryer, Abraham Fine, Paul Goodman†, Barney Kerman†, Frank Land*, E. M. Peskin†, Joseph Pikofsky*, Julius Stone*.

Meetings held at 1165 Blue Hill Avenue (Dorchester District).

BALANCE SHEET, DECEMBER 31, 1929

Assets	
Personal loans: Unsecured	\$10,563 50
Secured	1,578 00
Deposits subject to check	1,255 74
	<u>\$13,397 24</u>

Liabilities	
Shares	\$12,698 76
Guaranty fund	421 31
Undivided earnings	199 36
Net current income	66 81
Other liabilities	11 00
	<u>\$13,397 24</u>

Membership	
Number added during year	34
Number withdrawn during year	17
Number of members, Dec. 31, 1929	96
Number who are borrowers	63
Amount of entrance fee per member	\$1 00

Dividends	
Rate of dividend, May, 1929	3¾%
Nov., 1929	4%
Total Expenses for Year	
Salaries	\$342 00
Rent	172 00
Other expenses	72 76
Total	\$586 76

Rate of interest on loans, \$11,641.50 at 8%; \$500.00 at 10%.

BOSTON — WELFARE CREDIT UNION

Incorporated January 12, 1927. Began business January 12, 1927

Simon Grinspoon, *President* Saul Orel, *Clerk of Corporation* Samuel Tobe, *Treasurer*
Board of Directors: Hyman Aronson, Jacob Goldstein*, Simon Grinspoon, Abraham Kaufman†, Meyer Kilstein, Joseph Klarfeld†, Jacob Ludensky*, Samuel Newman†, Saul Orel, Abraham Shapiro*, Samuel Tobe.

Meetings held at 79 Cambridge Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets	
Personal loans: Unsecured	\$25,232 93
Secured	3,360 51
Deposits subject to check	31 70
Certificates of deposit	1,500 00
Furniture and fixtures	403 75
	<u>\$30,528 89</u>

Liabilities	
Shares	\$27,363 68
Guaranty fund	2,157 60
Undivided earnings	697 76
Net current income	309 84
Overs and shorts	01
	<u>\$30,528 89</u>

Membership	
Number added during year	40
Number withdrawn during year	49
Number of members, Dec. 31, 1929	221
Number who are borrowers	135
Amount of entrance fee per member	\$1 25

Dividends	
Rate of dividend, May, 1929	4%
Nov., 1929	none
Total Expenses for Year	
Salaries	\$810 00
Rent	240 27
Other expenses	214 60
Total	\$1,264 87

Rate of interest on loans, \$28,593.44 at 8%.

* Credit Committee.

† Auditing Committee.

BOSTON — WELLINGTON CREDIT UNION

Incorporated October 23, 1926. Began business November 1, 1926

Harry Silverstein, *President*Barnett Rich, *Clerk of Corporation*Aaron Kagan, *Treasurer*

Board of Directors: Leon Carnam, Saul Carnam†, Benjamin Fishman†, Aaron Kagan, Solomon Kramer, Barnett Rich, Nathan Rosen*, Harry Rotman*, Nelson Rotman, Mark Salzman, Harry Silverstein, Paul Smith†, William Smith, Hyman Stillman*, Benjamin Weisman.

Meetings held at 1165 Blue Hill Avenue (Mattapan District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$6,908 50	Shares	\$8,773 26
Secured	1,813 00	Guaranty fund	459 00
Deposits subject to check	576 67	Undivided earnings	15 15
		Net current income	45 76
		Other liabilities	5 00
	<u>\$9,298 17</u>		<u>\$9,298 17</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	23	Rate of dividend, May, 1929	4%
Number withdrawn during year	19	Nov., 1929	4%
Number of members, Dec. 31, 1929	103		
Number who are borrowers	64	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$1 00	Salaries	\$100 00
		Rent	120 00
		Other expenses	102 68
		Total	<u>\$322 68</u>

Rate of interest on loans, \$8,721.50 at 8%.

BOSTON — WEST END CREDIT UNION

Incorporated May 22, 1912. Began business June 10, 1912

William I. Karp, *President*Max Kabatznick, *Clerk of Corporation*Louis Kandall, *Treasurer*

Board of Directors: Joseph Cohen, Max Cooper, Alexander Elman†, Hyman Epstein*, Max Forman, Samuel Gammerman, Samuel Garber*, Frank Goldberg†, Max Kabatznick, Louis Kandall, W. I. Karp, Nathan Kniznick, H. H. Levine*, Harry Parker, Louis Pokat†.

Meetings held at 62 Chambers Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$93,791 55	Shares	\$179,993 26
Secured	18,615 50	Deposits	30,317 50
Real estate loans: 1st mortgages	11,560 00	Guaranty fund	18,457 14
2nd mortgages	88,609 00	Reserve fund	36 00
Co-operative bank shares	8,000 00	Undivided earnings	824 12
Deposits subject to check	10,322 22	Net current income	2,248 25
Furniture and fixtures	1,000 00	Other liabilities	22 00
	<u>\$231,898 27</u>		<u>\$231,898 27</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	110	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	108		
Number of members, Dec. 31, 1929	1,285		
Number who are borrowers	510	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$1 00	Salaries	\$4,496 00
		Rent	1,320 37
		Other expenses	626 98
		Total	<u>\$6,443 35</u>
<i>Deposits</i>			
Number of depositors	97		
Rate of interest paid during year	6%		
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.			

Rate of interest on loans, \$11,560.00 at 7%; \$112,407.05 at 8%; \$88,609.00 at 9%.

* Credit Committee.

† Auditing Committee.

BOSTON — WHITSON CREDIT UNION

Incorporated March 5, 1915. Began business March 20, 1915

Alonzo B. Chapin, *President*Harry W. Davis, *Clerk of Corporation*Harry W. Davis, *Treasurer*

Board of Directors: Florence L. Carroll†, A. B. Chapin, H. W. Davis, P. J. Haverty, Margaret A. Hennessey, A. E. Richardson*, Lillian Tufts, T. P. Wallace*, Mary E. Walsh†, Charlotte A. Wentzel†, A. B. Wiswell*.

Meetings held at 570 Rutherford Avenue (Charlestown District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$1,580 00	Shares	\$10,968 60
Secured	12,114 50	Deposits	10,541 09
Real estate loans: 1st mortgages	2,150 00	Guaranty fund	1,169 83
Bonds	5,943 33	Reserve fund	17 88
Deposits in savings banks	548 22	Undivided earnings	55 84
Deposits subject to check	565 77	Net current income	148 58
	<u>\$22,901 82</u>		<u>\$22,901 82</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	35	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	26		
Number of members, Dec. 31, 1929	183		
Number who are borrowers	94		
Amount of entrance fee per member	50 cents	<i>Total Expenses for Year</i>	
		Salaries	-
<i>Deposits</i>		Rent	-
Number of depositors	44	Other expenses	\$77 44
Rate of interest paid during year	4½%	Total	\$77 44
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.			

Rate of interest on loans, \$15,844.50 at 6%.

BOSTON — WOODROW CREDIT UNION

Incorporated October 13, 1926. Began business November 1, 1926

Louis Feinstein, *President*Frederick Charles, *Clerk of Corporation*Joseph B. Shanis, *Treasurer*

Board of Directors: Frederick Charles, H. A. Cohen, Max Feingold*, Louis Feinstein, Hyman Gilbert†, Samuel Grossman*, K. A. Kaplan, Abraham Katz*, Harry Lukatch†, J. B. Shanis, K. H. Slypack†.

Meetings held at 1111 Blue Hill Avenue (Dorchester District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$13,740 31	Shares	\$18,067 64
Secured	3,550 58	Deposits	113 50
Deposits in savings banks	1,060 54	Guaranty fund	675 80
Deposits subject to check	466 95	Undivided earnings	34 40
Furniture and fixtures	162 00	Net current income	84 04
	<u>\$18,980 38</u>	Other liabilities	4 00
		Overs and shorts	1 00
			<u>\$18,980 38</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	50	Rate of dividend, Nov., 1929	4½%
Number withdrawn during year	39		
Number of members, Dec. 31, 1929	132		
Number who are borrowers	89		
Amount of entrance fee per member	\$1 25	<i>Total Expenses for Year</i>	
		Salaries	\$400 00
<i>Deposits</i>		Rent	254 92
Number of depositors	1	Other expenses	296 55
Rate of interest paid during year	4%	Total	\$951 47
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.			

Rate of interest on loans, \$15,750.89 at 6%; \$1,540.00 at 12%.

BOSTON — WORKMEN'S CIRCLE CREDIT UNION

Incorporated October 23, 1926. Began business November 2, 1926

Meyer P. Benjamin, *President*Louis P. Yaffe, *Clerk of Corporation*Abraham Freeman, *Treasurer*

Board of Directors: M. P. Benjamin, Jacob Bitten*, Harry Braverman, Joseph Carp†, Abraham Freeman, Rubin Goodman*, H. D. Linn, John Sabath†, David Tarko*, A. L. Weinrebe, L. P. Yaffe†.

Meetings held at 42 Wenonah Street (Roxbury District).

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$2,515 52	Shares	\$3,581 58
Secured	642 00	Deposits	7 21
Deposits subject to check	560 14	Guaranty fund	212 96
Furniture and fixtures	65 25		
Expense, less current income	18 84		
	<u>\$3,801 75</u>		<u>\$3,801 75</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	7	Rate of dividend, May, 1929	2%
Number withdrawn during year	13	Nov., 1929	none
Number of members, Dec. 31, 1929	81		
Number who are borrowers	41		
Amount of entrance fee per member	\$1 00	<i>Total Expenses for Year</i>	
		Salaries	\$156 00
<i>Deposits</i>		Rent	19 25
Number of depositors	1	Other expenses	
Rate of interest paid during year	6%		<u>\$175 25</u>
Interest payable May 1, Nov. 1.		Total	\$175 25

Rate of interest on loans, \$3,157.52 at 5%.

BOSTON — ZASLAV WOLIN CREDIT UNION

Incorporated October 26, 1926. Began business October 26, 1926

Max Nimoy, *President*Samuel Fagelman, *Clerk of Corporation*Henry Silverman, *Treasurer*

Board of Directors: Samuel Fagelman, Harry Gilbert, Joseph Grosser, Samuel Kravitz†, Max Nimoy, Samuel Oxman*, Hyman Rissman, Pinkos Rissman, Saul Rubin†, Jacob Shapiro, Max Shapiro*, Henry Silverman, Jacob Slavutsky, G. L. Steinberg†, Samuel Steinberg*.

Meetings held at 28 North Russell Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$11,528 03	Shares	\$23,660 82
Secured	3,842 00	Guaranty fund	1,519 57
Real estate loans: 2nd mortgages	1,515 00	Undivided earnings	852 46
Deposits subject to check	272 91	Other liabilities	500 00
Real estate by foreclosure	9,374 24	Overs and shorts	04
Expense, less current income	71		
	<u>\$26,532 89</u>		<u>\$26,532 89</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	11	Rate of dividend, none paid	
Number withdrawn during year	90		
Number of members, Dec. 31, 1929	197	<i>Total Expenses for Year</i>	
Number who are borrowers	88	Salaries	\$725 00
Amount of entrance fee per member	\$1 25	Rent	184 00
		Other expenses	493 94
		Total	<u>\$1,402 94</u>

Rate of interest on loans, \$1,515.00 at 6%; \$15,370.03 at 8%.

BRAINTREE — BRAINTREE LEGION (2) CREDIT UNION

Incorporated August 30, 1929. Began business September 19, 1929

Charles W. Mann, *President*John F. Toohey, *Clerk of Corporation*Louis F. Cashen, *Treasurer*

Board of Directors: L. F. Cashen, G. E. Dorman*, W. S. Eldredge*, W. O. Faulkner*, R. P. Fitzgerald, Marion E. Leary†, C. L. Le Varn†, W. R. Long, C. W. Mann, L. C. Munro†, H. S. Pratt, J. F. Toohey.

Meetings held at Legion Building, Washington Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$92 00	Shares	\$394 50
Deposits in savings banks	150 00	Deposits	30 00
Deposits subject to check	193 18	Guaranty fund	9 50
Other assets	1 92	Net current income	1 60
	<u>\$437 10</u>	Other liabilities	1 50
			<u>\$437 10</u>

* Credit Committee.

† Auditing Committee.

Membership	
Number added during year	46
Number withdrawn during year	none
Number of members, Dec. 31, 1929	46
Number who are borrowers	1
Amount of entrance fee per member	25 cents

Deposits	
Number of depositors	1
Rate of interest paid during year	none
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	

Dividends
Rate of dividend, none paid.

Total Expenses for Year	
Salaries	—
Rent	—
Other expenses	\$2 00
Total	\$2 00

Rate of interest on loans, \$92.00 at 12%.

BROCKTON — BROCKTON CREDIT UNION

Incorporated March 27, 1917. Began business March 31, 1917

David S. Brodeur, *President*

Louis Lulow, *Clerk of Corporation*

Daniel S. Tarlow, *Treasurer*

Board of Directors: Alphonse Allaire, D. S. Brodeur, Fred Counter*, Hugo DiSalle*, Herbert Garner*, A. A. Golding†, Leonard Gustafson*, Eliot Holmes, Eugene Lamothe*, Edward Lanoue, Louis Lulow, Daniel Mahoney, Charles Mullins†, Charles Murphy, J. J. O'Brien*, Dennis Reagan, Abraham Rusacow†, Bernard Smith, Samuel Stone, D. S. Tarlow, Harry Warshauer.

Meetings held at 70 Legion Parkway.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$174,419 34	Shares	\$176,487 15
Secured	13,624 70	Deposits	51,966 84
Real estate loans: 1st mortgages	40,200 00	Guaranty fund	13,278 67
2nd mortgages	16,861 00	Reserve fund	924 44
Bonds	6,350 00	Undivided earnings	5,585 08
Deposits in savings banks	253 31	Net current income	1,259 03
Deposits subject to check	3,207 67	Bills payable	10,000 00
Cash on hand	2,493 44		
Furniture and fixtures	2,085 25		
Overs and shorts	6 50		
	<u>\$259,501 21</u>		<u>\$259,501 21</u>

Membership	
Number added during year	468
Number withdrawn during year	143
Number of members, Dec. 31, 1929	2,223
Number who are borrowers	1,095
Amount of entrance fee per member	none

Deposits	
Number of depositors	279
Rate of interest paid during year	5 $\frac{3}{8}$ %
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	

Dividends
Rate of dividend, Nov., 1929 6 $\frac{1}{2}$ %

Total Expenses for Year	
Salaries	\$4,120 00
Rent	930 00
Other expenses	2,322 67
Total	\$7,372 67

Rate of interest on loans, \$40,200.00 at 6%; \$139,108.04 at 6 $\frac{1}{2}$ %; \$1,805.00 at 7%; \$47,131.00 at 8 $\frac{1}{2}$ %; \$16,861.00 at 9%.

BROCKTON — BROCKTON A. O. H. CREDIT UNION

Incorporated September 7, 1927. Began business November 1, 1927

Thomas J. Barry, *President*

Thomas W. Driscoll, *Clerk of Corporation*

Thomas W. Driscoll, *Treasurer*

Board of Directors: J. E. Bagget†, Mary L. Barry†, T. J. Barry, Dennis Collins*, Michael Cribben*, T. W. Driscoll, Mark Fitzmaurice*, P. J. Hallisey*, W. P. Little, William Loughman, Owen McCaul*, Philip McCaul, Mary E. Moynahan, Richard Nagle*, T. F. Sullivan†.

Meetings held at 52 Ward Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$860 00	Shares	\$1,699 02
Co-operative bank shares	1,200 00	Deposits	357 88
Deposits subject to check	78 39	Guaranty fund	42 12
		Undivided earnings	6 36
		Net current income	32 51
		Other liabilities	50
	<u>\$2,138 39</u>		<u>\$2,138 39</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	5	Rate of dividend, May, 1929	4%
Number withdrawn during year	4	Nov., 1929	3%
Number of members, Dec. 31, 1929	75		
Number who are borrowers	13		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of depositors	6	Salaries	—
Rate of interest paid during year	5%	Rent	—
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	\$15 72
		Total	\$15 72

Rate of interest on loans, \$860.00 at 6%.

BROCKTON — BROCKTON GAS LIGHT EMPLOYEES CREDIT UNION

Incorporated October 13, 1926. Began business November 1, 1926

A. Leon Curtis, *President*

Evelyn S. O'Reilly, *Treasurer*

Evelyn S. O'Reilly, *Clerk of Corporation*

Board of Directors: D. P. Bailey, W. E. Browne; O. A. Carroll, W. B. Caswell*, A. L. Curtis, A. D. Daniels, Myrtle E. Dow†, A. L. Millette†, Edna L. Mooney, W. P. Morton*, Evelyn S. O. Reilly, A. J. Sheehan, R. H. Sheldon, F. J. Sullivan†, F. M. Sullivan*.

Meetings held at 54 Main Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$8,372 41	Shares	\$14,108 16
Secured	324 59	Deposits	664 33
Co-operative bank shares	6,109 92	Guaranty fund	266 67
Deposits subject to check	1,174 13	Undivided earnings	503 04
		Net current income	438 85
	<u>\$15,981 05</u>		<u>\$15,981 05</u>

Membership		Dividends	
Number added during year	31	Rate of dividend, May, 1929	3%
Number withdrawn during year	14	Nov., 1929	3%
Number of members, Dec. 31, 1929	167		
Number who are borrowers	84		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of depositors	26	Salaries	—
Rate of interest paid during year	5%	Rent	—
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	\$75 22
		Total	\$75 22

Rate of interest on loans, \$8,424.00 at 6%; \$23.00 at 7%; \$250.00 at 8%.

BROCKTON — BROCKTON LABOR LYCEUM CREDIT UNION

Incorporated June 26, 1929. Began business July 22, 1929.

Harry Saltman, *President*

Harry Bronstein, *Treasurer*

Joseph Carson, *Clerk of Corporation*

Board of Directors: Harry Bronstein, Samuel Bushlurwitz†, Harry Cheskin, Joseph Carson, Harry Cohen*, Joseph Cohen*, Albert Hirsch†, Harris Hurwitz, Benjamin Miller*, Max Rabinowitz†, Harry Saltman.

Meetings held at 199 Crescent Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Secured	\$3,290 00	Shares	\$1,648 50
Deposits subject to check	231 11	Deposits	1,818 64
Cash on hand	81 60	Guaranty fund	15 90
		Undivided earnings	19 38
		Net current income	96 79
		Other liabilities	3 50
	<u>\$3,602 71</u>		<u>\$3,602 71</u>

Membership		Dividends	
Number added during year	74	Rate of dividend, none paid	
Number withdrawn during year	3		
Number of members, Dec. 31, 1929	71		
Number who are borrowers	30		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of depositors	19	Salaries	—
Rate of interest paid during year	6%	Rent	—
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	\$67 10
		Total	\$67 10

Rate of interest on loan, \$3,290.00 at 6%.

* Credit Committee.

† Auditing Committee.

BROCKTON — BROCKTON POSTAL EMPLOYEES CREDIT UNION

Incorporated January 5, 1923. Began business January 17, 1923

Lawrence T. Briggs, *President*Thomas J. Barry, *Clerk of Corporation*Thomas J. Barry, *Treasurer*

Board of Directors: G. A. Barry, T. J. Barry, L. T. Briggs, J. M. Cameron*, R. J. Crowley†, A. P. Doane, T. F. Gilmore, E. N. Godbout, T. A. Grant*, G. W. Harrub, B. F. Hartford, J. J. Murphy, R. W. Robinson†, John Rooney*, Fred Williams†.

Meetings held at 43 Crescent Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$20,815 63	Shares	\$17,197 45
Secured	410 00	Deposits	1,579 37
Deposits subject to check	146 47	Guaranty fund	842 04
Cash on hand	120 74	Reserve fund	150 67
		Undivided earnings	513 61
		Net current income	208 95
		Other liabilities	75
		Bills payable	1,000 00
	<u>\$21,492 84</u>		<u>\$21,492 84</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	14	Rate of dividend, May, 1929	3%
Number withdrawn during year	1	Nov., 1929	3½%
Number of members, Dec. 31, 1929	215		
Number who are borrowers	94		
Amount of entrance fee per member	25 cents		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	23	Salaries	\$150 00
Rate of interest paid during year	5%	Rent	—
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	126 58
		Total	\$276 58

Rate of interest on loans, \$2,105.81 at 6%; \$229.00 at 6½%; \$18,890.82 at 7%.

BROCKTON — CAMPELLO CREDIT UNION

Incorporated July 16, 1928. Began business July 25, 1928

Frank A. Emberg, *President*Carl J. A. Norton, *Clerk of Corporation*Gustav Nelson, *Treasurer*

Board of Directors: C. A. Anderson, F. A. Benson†, F. A. Emberg, C. V. Erickson*, E. H. Fasth†, Gust Fredrickson*, John Holmes, Fritz Kniberg*, Gustav Nelson, C. J. A. Norton, J. A. Seaquist, J. S. Wernert†.

Meetings held at 861 Main Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$3,454 00	Shares	\$2,169 08
Furniture and fixtures	61 12	Deposits	1,033 16
		Guaranty fund	41 32
		Undivided earnings	3 30
		Net current income	60 36
		Other liabilities	207 90
	<u>\$3,515 12</u>		<u>\$3,515 12</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	60	Rate of dividend, none paid	
Number withdrawn during year	3		
Number of members, Dec. 31, 1929	101		
Number who are borrowers	35		
Amount of entrance fee per member	25 cents		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	11	Salaries	—
Rate of interest paid during year	5½%	Rent	\$140 10
Interest payable Jan. 1, Apr. 1, July 1, Oct. 1.		Other expenses	35 68
		Total	\$175 78

Rate of interest on loans, \$3,454.00 at 6%.

* Credit Committee.

† Auditing Committee.

BROCKTON — CRESCENT CREDIT UNION

Incorporated June 18, 1919. Began business July 1, 1919

Benjamin Richman, *President*Roland Tuck, *Clerk of Corporation*Harry Tarlow, *Treasurer*

Board of Directors: Harry Bronstein, Joseph Cohen, Joseph Denly, William Leavitt†, Benjamin Miller, Lawrence Perrotta†, Maurice Raider, Benjamin Richman, Aaron Rosen*, Henry Shacter*, A. K. Shimelovitch†, Joseph Simon, Harry Tarlow, Roland Tuck, A. B. Yaffe*.

Meetings held at 63-65 East Elm Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$175,044 55	Shares	\$149,199 38
Secured	5,420 62	Deposits	65,185 75
Real estate loans: 2nd mortgages	35,344 60	Guaranty fund	14,702 70
Deposits in savings banks	12,731 19	Reserve fund	49 19
Deposits subject to check	4,309 60	Undivided earnings	2,622 24
Cash on hand	100 00	Net current income	2,692 23
Furniture and fixtures	1,506 93	Overs and shorts	6 00
	<u>\$234,457 49</u>		<u>\$234,457 49</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	363	Rate of dividend, Nov., 1929	7%
Number withdrawn during year	220		
Number of members, Dec. 31, 1929	1,519		
Number who are borrowers	729		
Amount of entrance fee per member	none		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	350	Salaries	\$2,912 00
Rate of interest paid during year	6%	Rent	1,068 00
Interest payable Jan. 1, Apr. 1, July 1, Oct. 1.		Other expenses	1,767 46
		Total	<u>\$5,747 46</u>
Rate of interest on loans, \$121,291.47 at 6%; \$450.00 at 7%; \$72,142.70 at 8%; \$2,650.00 at 8¾%; \$19,275.60 at 9%.			

BROOKLINE — BROOKDOR CREDIT UNION

Incorporated March 30, 1927. Began business March 30, 1927

Saul Leavitt, *President*Henry Melnick, *Clerk of Corporation*Henry Melnick, *Treasurer*

Board of Directors: Samuel Daniels*, H. E. Friedman, J. W. Leavitt†, Max Leavitt†, Saul Leavitt†, Henry Melnick, L. L. Nesson†, Bernard Shurdut, Philip Shurdut*, Saul Shurdut, S. H. Weiner.

Meetings held at 10 Elizabeth Street (Mattapan District).

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Secured	\$13,902 21	Shares	\$13,473 48
Real estate loans: 2nd mortgages	580 00	Deposits	122 15
Deposits subject to check	594 21	Guaranty fund	489 52
		Undivided earnings	785 19
		Net current income	197 08
		Other liabilities	9 00
	<u>\$15,076 42</u>		<u>\$15,076 42</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	27	Rate of dividend, May, 1929	4%
Number withdrawn during year	21	Nov., 1929	4%
Number of members, Dec. 31, 1929	67		
Number who are borrowers	32		
Amount of entrance fee per member	\$2 00		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	5	Salaries	\$216 64
Rate of interest paid during year	6%	Rent	—
Interest payable Jan 1, July 1.		Other expenses	153 23
		Total	<u>\$369 87</u>

Rate of interest on loans, \$580.00 at 7%; \$13,902.21 at 8%.

* Credit Committee.

† Auditing Committee.

CAMBRIDGE — BROADWAY CREDIT UNION

Incorporated October 16, 1926. Began business November 3, 1926

Max Andelman, *President*Leo. M. Rosenberg, *Clerk of Corporation*Leo M. Rosenberg, *Treasurer*

Board of Directors: Max Andelman, Charles Finstein*, Israel Finstein, Jacob Flaksman*, S. M. Flaksman†, Philip Gans*, Max Hafich†, Esidore Kredentsor, Morris Kyett, L. M. Rosenberg, M. S. Shapiro†.

Meetings held at 178 Elm Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$14,026 20	Shares	\$14,157 98
Secured	1,050 00	Guaranty fund	1,195 55
Deposits in savings banks	522 50	Reserve fund	115 86
Deposits subject to check	367 79	Undivided earnings	704 60
Expense, less current income	217 50	Overs and shorts	10 00
	<u>\$16,183 99</u>		<u>\$16,183 99</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	4	Rate of dividend, none paid	
Number withdrawn during year	70		
Number of members, Dec. 31, 1929	161	<i>Total Expenses for Year</i>	
Number who are borrowers	46	Salaries	\$675 00
Amount of entrance fee per member	\$3 00	Rent	143 00
		Other expenses	72 88
		Total	<u>\$890 88</u>

Rate of interest on loans, \$15.076.20 at 8%.

CAMBRIDGE — CAMBRIDGE CREDIT UNION

Incorporated November 5, 1926. Began business November 5, 1926

Meyer Moskowitz, *President*Harry Ordesky, *Clerk of Corporation*Harry Ordesky, *Treasurer*

Board of Directors: Meyer Berman, Israel Finstein†, Simon Finstein, Jacob Flaksman*, Charles Goldstein, Joseph Isenstein, George Levine†, Meyer Moskowitz, Samuel Nissenbaum*, Harry Ordesky, Louis Schonberg†, I. W. Shudler*, Samuel Smolar, Morris Strassburg, Frank Winkler.

Meetings held at 8 Tremont Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$19,512 72	Shares	\$21,959 84
Secured	2,927 00	Guaranty fund	816 68
Deposits in savings banks	554 16	Reserve fund	639 59
Deposits subject to check	810 72	Undivided earnings	429 38
Other assets	31 52	Net current income	43 63
Furniture and fixtures	95 00	Other liabilities	42 00
	<u>\$23,931 12</u>		<u>\$23,931 12</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	60	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	42		
Number of members, Dec. 31, 1929	222	<i>Total Expenses for Year</i>	
Number who are borrowers	125	Salaries	\$615 00
Amount of entrance fee per member	\$2 00	Rent	180 00
		Other expenses	302 70
		Total	<u>\$1,097 70</u>

Rate of interest on loans, \$22,439.72 at 8%.

CAMBRIDGE — CAMBRIDGE PORTUGUESE CREDIT UNION

Incorporated March 2, 1928. Began business March 9, 1928

Joseph S. Silva, *President*José S. Henriques, *Clerk of Corporation*William F. Butler, *Treasurer*

Board of Directors: W. F. Butler, A. da S. Branco†, Agostino Camacho†, Frank Dias*, J. S. Henriques, M. M. Lima*, J. G. Loja*, J. D. Medeiros, R. L. Perry, A. P. Rezendes†, William Rose*, J. S. Silva, H. A. Viveiros.

Meetings held at 746 Cambridge Street.

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$13,536 10	Shares	\$14,384 53
Secured	117 00	Guaranty fund	498 65
Real estate loans: 2nd mortgages	558 00	Undivided earnings	1,346 43
Deposits in savings banks	482 15	Net current income	319 70
Deposits subject to check	555 13		
Cash on hand	959 55		
Furniture and fixtures	341 38		
	<u>\$16,549 31</u>		<u>\$16,549 31</u>
Membership		Dividends	
Number added during year	106	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	23		
Number of members, Dec. 31, 1929	256	Total Expenses for Year	
Number who are borrowers	98	Salaries	\$120 00
Amount of entrance fee per member	\$1 00	Rent	60 00
		Other expenses	108 60
		Total	\$288 60

Rate of interest on loans, \$14,211.10 at 8%.

CAMBRIDGE — CENTRAL CREDIT UNION

Incorporated April 27, 1921. Began business November 1, 1921

Mae Zarling, *President*Edith Rosenberg, *Clerk of Corporation*Edith Rosenberg, *Treasurer*

Board of Directors: Ida Bennett, Anna Frim*, Millie Kline*, Nellie Mannos†, Edith Rosenberg, Minnie Rosenfield, Frances J. Rubin*, Celia Siedel, Eda Szatmary†, Clara Tubman†, Mae Zarling.

Meetings held at 12 Howard Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$726 50	Shares	\$1,647 25
Secured	544 00	Guaranty fund	351 58
Deposits subject to check	666 10	Undivided earnings	26 87
Cash on hand	74 00		
Expense, less current income	15 10		
	<u>\$2,025 70</u>		<u>\$2,025 70</u>
Membership		Dividends	
Number added during year	none	Rate of dividend, May, 1929	3%
Number withdrawn during year	17	Nov., 1929	none
Number of members, Dec. 31, 1929	42	Total Expenses for Year	
Number who are borrowers	17	Salaries	\$112 50
Amount of entrance fee per member	50 cents	Rent	72 00
		Other expenses	44 97
		Total	\$229 47

Rate of interest on loans, \$1,270.50 at 8%

CAMBRIDGE — EAST CAMBRIDGE CREDIT UNION

Incorporated November 3, 1926. Began business November 3, 1926

Max L. Alpert, *President*Solomon Rosenthal, *Clerk of Corporation*Sam Shertzer, *Treasurer*

Board of Directors: M. L. Alpert, Harry Bond†, Max Bronstein*, Aaron Cohen, Israel Finstein, Louis Freeman†, David Goulis*, Abraham Granoff, Harry Klayman*, Samuel Litwin*, Benjamin Pollack*, David Quitt, Solomon Rosenthal, Sam Shertzer, Morton Surman†.

Meetings held at 1000 Cambridge Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$29,952 46	Shares	\$31,350 43
Secured	863 00	Guaranty fund	951 50
Deposits in savings banks	1,000 00	Reserve fund	909 80
Deposits subject to check	1,639 67	Undivided earnings	177 95
Furniture and fixtures	196 20	Net current income	253 65
	<u>\$33,651 32</u>	Other liabilities	8 00
			<u>\$33,651 33</u>

* Credit Committee.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	26	Rate of dividend, May, 1929	4%
Number withdrawn during year	31	Nov., 1929	4%
Number of members, Dec. 31, 1929	264	<i>Total Expenses for Year</i>	
Number who are borrowers	113	Salaries	\$929 00
Amount of entrance fee per member	\$2 00	Rent	484 30
		Other expenses	532 68
		Total	\$1,945 98

Rate of interest on loans, \$2,479.46 at 6%; \$28,336.00 at 8%.

CAMBRIDGE — ELM CREDIT UNION

Incorporated November 5, 1926. Began business November 11, 1926

Peter Piltch, *President*

Leah Finer, *Clerk of Corporation*

Harry Gorberg, *Treasurer*

Board of Directors: J. W. Black†, Leah Finer, Abraham Fooks*, Bernard Frank*, Harry Gorberg, Samuel Gorstein*, Benjamin Grossman, Max Paster*, Peter Piltch, Benjamin Rotman†, Jacob Rubin†.

Meetings held at 1000 Cambridge Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$5,577 94	Shares	\$6,637 87
Secured	887 50	Guaranty fund	332 19
Deposits subject to check	416 31	Undivided earnings	72 44
Expense, less current income	160 75		
	<u>\$7,042 50</u>		<u>\$7,042 50</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	38	Rate of dividend, Nov., 1929	7%
Number withdrawn during year	16	<i>Total Expenses for Year</i>	
Number of members, Dec. 31, 1929	104	Salaries	\$330 00
Number who are borrowers	51	Rent	120 00
Amount of entrance fee per member	\$2 00	Other expenses	83 59
		Total	\$533 59

<i>Deposits</i>	
Number of depositors	none
Rate of interest paid during year	6%
Interest payable May 1, Nov. 1.	

Rate of interest on loans, \$6,465.44 at 8%.

CAMBRIDGE — INMAN CREDIT UNION

Incorporated October 29, 1926. Began business November 16, 1926

Benjamin S. Rotman, *President*

Maurice A. Pearlman, *Clerk of Corporation*

Abraham Fishman, *Treasurer*

Board of Directors: Osias Brown*, Abraham Fishman, Edward Kelly, Samuel Kertzman†, Morris Kootcher*, Julius Levy†, Joseph Nissen, Abraham Nissenbaum*, M. A. Pearlman, Louis Rodman†, B. S. Rotman.

Meetings held at 1000 Cambridge Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$9,784 00	Shares	\$12,176 43
Secured	1,457 00	Guaranty fund	434 53
Deposits in savings banks	236 39	Undivided earnings	204 12
Deposits subject to check	1,499 91	Net current income	156 17
		Other liabilities	5 00
		Overs and shorts	1 05
	<u>\$12,977 30</u>		<u>\$12,977 30</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	17	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	4	<i>Total Expenses for Year</i>	
Number of members, Dec. 31, 1929	93	Salaries	\$200 00
Number who are borrowers	47	Rent	120 00
Amount of entrance fee per member	\$2 00	Other expenses	204 71
		Total	\$524 71

Rate of interest on loans, \$11,241.00 at 8%.

* Credit Committee.

† Auditing Committee.

CAMBRIDGE — PROSPECT CREDIT UNION

Incorporated February 14, 1921. Began business February 26, 1921

Edward J. Sennott, *President*Zelda H. Lions, *Clerk of Corporation*Philip Garfinkle, *Treasurer*

Board of Directors: Josephine M. Anzalone, J. J. Callahan†, J. F. Celi*, A. G. Evans*, Philip Garfinkle†, R. H. Garfinkle, J. K. Jerome, David Lezberg, Zelda H. Lions, D. F. Mockler, Mary Parsons*, Michael Richman, John Rogers†, E. J. Sennott. (One vacancy.)

Meetings held at 760 Massachusetts Avenue.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$21,714 64	Shares	\$13,795 52
Cash on hand	14 28	Deposits	3,960 28
Furniture and fixtures	284 05	Guaranty fund	1,478 48
Overs and shorts	88 59	Reserve fund	1,850 33
		Undivided earnings	935 02
		Net current income	69 54
		Other liabilities	12 39
	<u>\$22,101 56</u>		<u>\$22,101 56</u>

Membership	
Number added during year	24
Number withdrawn during year	12
Number of members, Dec. 31, 1929	273
Number who are borrowers	134
Amount of entrance fee per member	25 cents

Deposits	
Number of depositors	20
Rate of interest paid during year	5%
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	

Dividends	
Rate of dividend, Nov., 1929	8%

Total Expenses for Year	
Salaries	\$284 00
Rent	10 26
Other expenses	162 78
Total	<u>\$457 04</u>

Rate of interest on loans, \$21,714.64 at 8%.

CAMBRIDGE — UNIVERSITY CREDIT UNION

Incorporated October 18, 1926. Began business October 18, 1926

Eli J. Harris, *President*Abraham Hart, *Clerk of Corporation*Louis Buchsbaum, *Treasurer*

Board of Directors: S. A. Anderson*, B. L. Barron, Isaac Berman, Jacob Berman†, Albert Bowman, Harry Boyer, Louis Buchsbaum, Henry Conroy, Samuel Davidson, Samuel Goodman†, Samuel Goldstein, E. J. Harris, Abraham Hart, Joseph Jacobs†, Arthur Joel*, Louis Potischmann, Morris Speil*.

Meetings held at 22 Central Square.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$12,358 40	Shares	\$17,783 66
Secured	3,165 34	Guaranty fund	1,096 73
Real estate loans: 2nd mortgages	2,416 15	Undivided earnings	68 42
Deposits in savings banks	897 42	Net current income	299 78
Deposits subject to check	253 03	Other liabilities	1 75
Furniture and fixtures	160 00		
	<u>\$19,250 34</u>		<u>\$19,250 34</u>

Membership	
Number added during year	26
Number withdrawn during year	15
Number of members, Dec. 31, 1929	189
Number who are borrowers	113
Amount of entrance fee per member	\$2 50

Dividends	
Rate of dividend, Nov., 1929	6%

Total Expenses for Year	
Salaries	\$360 00
Rent	156 00
Other expenses	—
Total	<u>\$516 00</u>

Rate of interest on loans, \$1,568.31 at 6%; \$16,371.58 at 8%.

CAMBRIDGE — WESTERN CREDIT UNION

Incorporated November 27, 1926. Began business December 7, 1926

Harry C. Bennett, *President*Benjamin J. Rabinovitz, *Clerk of Corporation*Benjamin J. Rabinovitz, *Treasurer*

Board of Directors: S. H. Barber†, H. C. Bennett, Harry Dickson*, M. C. Kohan†, I. M. Kramer*, Jacob Medoff*, Abraham Nidich*, B. J. Rabinovitz, Sydney Segel†, Samuel Smith, Samuel Wallins*.

Meetings held at 12 Howard Street.

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$24,933 55	Shares	\$31,736 32
Secured	7,042 00	Deposits	24 00
Real estate loans: 2nd mortgages	1,100 00	Guaranty fund	1,920 53
Deposits subject to check	1,079 47	Undivided earnings	132 53
Cash on hand	1 54	Net current income	343 18
	\$34,156 56		\$34,156 56
<i>Membership</i>		<i>Dividends</i>	
Number added during year	22	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	14		
Number of members, Dec. 31, 1929	162		
Number who are borrowers	1 00		
Amount of entrance fee per member	\$1 00	<i>Total Expenses for Year</i>	
		Salaries	\$692 00
<i>Deposits</i>		Rent	240 00
Number of depositors	2	Other expenses	193 45
Rate of interest paid during year	6%	Total	\$1,125 45
Interest payable First Tuesday in December			

Rate of interest on loans, \$21,397.87 at 8%; \$11,677.68 at 12%.

CHELSEA — AMERICAN INDEPENDENT CREDIT UNION

Incorporated October 19, 1926. Began business October 19, 1926

Barnett Mack, *President*Homer Ehrlick, *Clerk of Corporation*Abraham Botman, *Treasurer*

Board of Directors: Abraham Botman, Samuel Botman*, Joseph Burke*, Harry Ehrlick†, Homer Ehrlick†, Louis Gorin*, Louis Kushner*, Jacob Leiter†, Barnett Mack, Hyman Rothman*, Louis Zaks.

Meetings held at 232 Broadway.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$13,773 36	Shares	\$14,993 84
Secured	1,812 50	Guaranty fund	553 99
Deposits in savings banks	408 41	Undivided earnings	417 73
Deposits subject to check	222 88	Net current income	249 05
	\$16,217 15	Other liabilities	2 54
			\$16,217 15
<i>Membership</i>		<i>Dividends</i>	
Number added during year	50	Rate of dividend, May, 1929	4%
Number withdrawn during year	15	Nov., 1929	4%
Number of members, Dec. 31, 1929	152		
Number who are borrowers	89	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$1 00	Salaries	\$260 00
		Rent	84 00
		Other expenses	416 77
		Total	\$760 77

Rate of interest on loans, \$15,585.86 at 7%.

CHELSEA — BAY STATE CREDIT UNION

Incorporated November 19, 1926. Began business December 7, 1926

David Silverman, *President*David Oppenheim, *Clerk of Corporation*Hyman Goldin, *Treasurer*

Board of Directors: Robert Cohen†, Hyman Goldin, Frank Neidle†, David Oppenheim, Julius Oppenheim*, Samuel Pollack*, J. J. Rubin*, David Silverman, Harry Silverman*, Samuel Singer*, Samuel Tabachnick†.

Meetings held at 453 Broadway

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$5,666 00	Shares	\$11,032 37
Secured	2,832 00	Guaranty fund	511 10
Deposits in savings banks	542 46	Undivided earnings	248 84
Deposits subject to check	2,743 33	Other liabilities	5 00
Expense, less current income	13 52		
	\$11,797 31		\$11,797 31

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	5	Rate of dividend, May, 1929	4%
Number withdrawn during year	17	Nov., 1929	4%
Number of members, Dec. 31, 1929	83	Total Expenses for Year	
Number who are borrowers	56	Salaries	\$224 00
Amount of entrance fee per member	\$5 00	Rent	69 50
		Other expenses	156 88
		Total	\$450 38

Rate of interest on loans, \$7,998.00 at 8%; \$500.00 at 12%.

CHELSEA — BENJAMIN FRANKLIN CREDIT UNION

Incorporated October 13, 1926. Began business November 16, 1926

Ashur Glass, *President*

Max Gray, *Clerk of Corporation*

Abraham Sack, *Treasurer*

Board of Directors: Abraham Avon*, Max Bogoslowsky*, Abraham Bornstein, Nathan Epstein, D. S. Fine, Samuel Ginsburg, William Ginsburg*, Ashur Glass, Abraham Gordon†, Max Gray, Abraham Greenwald†, Echiel Melnick, Reuben Miller, Abraham Sacks, Ashur Shapiro†, Isadore Taylor.

Meetings held at 5 Everett Avenue.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$11,182 19	Shares	\$23,429 11
Secured	11,788 29	Guaranty fund	311 79
Deposits in savings banks	1,511 25	Reserve fund	226 35
Deposits subject to check	1,190 27	Undivided earnings	1,349 78
Overs and shorts	10 00	Net current income	354 97
		Other liabilities	10 00
	<u>\$25,682 00</u>		<u>\$25,682 00</u>

Membership		Dividends	
Number added during year	7	Rate of dividend, none paid	
Number withdrawn during year	19	Total Expenses for Year	
Number of members, Dec. 31, 1929	209	Salaries	\$565 00
Number who are borrowers	128	Rent	95 87
Amount of entrance fee per member	\$5 00	Other expenses	295 69
		Total	\$956 56

Rate of interest on loans, \$22,970.48 at 8%.

CHELSEA — BLACKMAN CREDIT UNION

Incorporated October 29, 1926. Began business November 15, 1926

Harry Rosengard, *President*

Benjamin Aronson, *Clerk of Corporation*

Oscar P. Caro, *Treasurer*

Board of Directors: Benjamin Aronson*, Louis Bennett, O. P. Caro, Myer Dishler†, Henry Hamburg*, J. L. Ritwe†, Harry Rosengard, Benjamin Skolnick, J. E. Shiffman*, Louis Sloane, Hyman Stoller†.

Meetings held at 214 Broadway.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$2,137 27	Shares	\$4,232 23
Secured	2,212 40	Guaranty fund	268 77
Deposits subject to check	207 29	Undivided earnings	29 56
		Net current income	22 40
		Other liabilities	4 00
	<u>\$4,556 96</u>		<u>\$4,556 96</u>

Membership		Dividends	
Number added during year	10	Rate of dividend, May, 1929	2½%
Number withdrawn during year	16	Nov., 1929	none
Number of members, Dec. 31, 1929	70	Total Expenses for Year	
Number who are borrowers	43	Salaries	\$252 00
Amount of entrance fee per member	\$1 00	Rent	60 00
		Other expenses	43 60
		Total	\$355 60

Rate of interest on loans, \$3,849.67 at 8%; \$500.00 at 12%.

* Credit Committee.

† Auditing Committee.

CHELSEA — CARMEL CREDIT UNION

Incorporated November 27, 1926. Began business November 29, 1926

Nathan Smolker, *President*Arnold Tarr, *Clerk of Corporation*Max Gelman, *Treasurer*

Board of Directors: Goodman Alpert*, Samuel Barron*, Joseph Drebin, Max Gelman*, Samuel Kotler†, Nathan Kraft*, Nathan Smolker*, Samuel Stein†, Isaac Steinberg†, Arnold Tarr, Benjamin Zirbin.

Meetings held at 76 Orange Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$6,090 00	Shares	\$9,544 09
Secured	2,391 32	Guaranty fund	507 94
Deposits subject to check	2,529 74	Reserve fund	91 00
		Undivided earnings	803 60
		Net current income	63 43
		Other liabilities	1 00
	<u><u>\$11,011 06</u></u>		<u><u>\$11,011 06</u></u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	5	Rate of dividend, Nov., 1929 . . .	8%
Number withdrawn during year . .	8		
Number of members, Dec. 31, 1929 .	92	<i>Total Expenses for Year</i>	
Number who are borrowers	62	Salaries	\$277 00
Amount of entrance fee per member .	\$1 00	Rent	55 00
		Other expenses	39 83
		Total	\$371 83

Rate of interest on loans, \$8,481.32 at 8%.

CHELSEA — CHELSEA CREDIT UNION

Incorporated October 25, 1926. Began business November 3, 1926

Nathan Weinstein, *President*Martin M. Hyman, *Clerk of Corporation*David Denenberg, *Treasurer*

Board of Directors: David Denenberg, Myer Denenberg, Israel Goodman*, Harry Hyman, M. M. Hyman, Abraham Kaplan†, David Plotnick†, W. J. Rudolph*, S. H. Weiner*, Nathan Weinstein, M. S. Wulf†.

Meetings held at 54 Washington Avenue.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$32,972 34	Shares	\$41,287 32
Secured	8,586 50	Guaranty fund	1,707 56
Deposits in savings banks	4,198 28	Reserve fund	1,304 97
Deposits subject to check	787 38	Undivided earnings	142 54
Furniture and fixtures	874 37	Other liabilities	8 00
Expense, less current income . . .	31 52	Bills payable	3,000 00
	<u><u>\$47,450 39</u></u>		<u><u>\$47,450 39</u></u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	26	Rate of dividend, May, 1929 . . .	3%
Number withdrawn during year . .	52	Nov., 1929	4%
Number of members, Dec. 31, 1929 .	259	<i>Total Expenses for Year</i>	
Number who are borrowers	156	Salaries	\$780 00
Amount of entrance fee per member .	\$5 00	Rent	480 00
		Other expenses	650 67
		Total	\$1,910 67

Rate of interest on loans, \$38,558.84 at 7%; \$3,000.00 at 10%.

CHELSEA — CHELSEA ALLIANCE CREDIT UNION

Incorporated February 7, 1927. Began business February 9, 1927

Jacob H. Berson, *President*Jacob H. Berson, *Clerk of Corporation*Morris Swartz, *Treasurer*

Board of Directors: Abraham Barmack†, J. H. Berson, Samuel Epstein*, Morris Gilman, J. J. Guralnick, David Katzman*, Meyer Krinsky, Israel Pogar*, H. B. Steller†, Morris Swartz, Samuel Volovick†.

Meetings held at 88 Hawthorne Street.

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$2,815 40	Shares	\$3,589 15
Secured	589 50	Guaranty fund	76 87
Deposits subject to check	251 81		
Expense, less current income	9 31		
	<u>\$3,666 02</u>		<u>\$3 666 02</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	4	Rate of dividend, none paid	
Number withdrawn during year	21		
Number of members, Dec. 31, 1929	66	<i>Total Expenses for Year</i>	
Number who are borrowers	39	Salaries	\$130 00
Amount of entrance fee per member	\$1 00	Rent	54 00
		Other expenses	152 29
		Total	\$336 29

Rate of interest on loans, \$3,404.90 at 8%.

CHELSEA — CHELSEA INVESTMENT CREDIT UNION

Incorporated February 19, 1927. Began business March 9, 1927

Morris Litchman, *President*Fannie Gerson, *Clerk of Corporation*Max Aronovitz, *Treasurer*

Board of Directors: Max Aronovitz, Isaac Bornstein, Fannie Gerson, Harry Gerson†, Isaac Hankin*, Louis Lufsitz, Morris Litchman, Jacob Rabinovitz†, Jacob Resnick*, Harry Stoller†, Louis Weger*.

Meetings held 131 Arlington Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$4,865 00	Shares	\$5,147 62
Secured	152 00	Guaranty fund	173 10
Deposits subject to check	470 98	Undivided earnings	95 08
	<u>\$5,487 98</u>	Net current income	72 18
			<u>\$5,487 98</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	17	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	5		
Number of members, Dec. 31, 1929	62	<i>Total Expenses for Year</i>	
Number who are borrowers	32	Salaries	\$111 00
Amount of entrance fee per member	\$1 00	Rent	48 00
		Other expenses	69 05
		Total	\$228 05

Rate of interest on loans, \$5,017.00 at 8%.

CHELSEA — CHESTNUT CREDIT UNION

Incorporated November 2, 1926. Began business November 2, 1926

Samuel Gross, *President*Barnet Glazer, *Clerk of Corporation*Wolf Wineberg, *Treasurer*

Board of Directors: Sigmund Bernstein, Nathan Chappert†, Rebecca Cligstein*, Alice Fine†, Barnet Glazer†, Louis Glazer*, Samuel Glazer, Samuel Gross*, D. S. Miller, Wolf Wineberg, Samuel Yanover*.

Meetings held at Chestnut Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$11,772 59	Shares	\$19,915 00
Secured	4,191 50	Guaranty fund	719 12
Real estate loans: 2nd mortgages	2,462 00	Reserve fund	171 14
Deposits in savings banks	940 54	Net current income	200 13
Deposits subject to check	1,617 33	Other liabilities	36
Other assets	21 79		
	<u>\$21,005 75</u>		<u>\$21,005 75</u>

* Credit Committee.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	32	Rate of dividend, May, 1929	3%
Number withdrawn during year	2	Nov., 1929	2½%
Number of members, Dec. 31, 1929	220	<i>Total Expenses for Year</i>	
Number who are borrowers	130	Salaries	\$381 00
Amount of entrance fee per member	none	Rent	110 00
		Other expenses	400 14
		Total	\$891 14

Rate of interest on loans, \$5,678.00 at 7%; \$12,748.09 at 8%.

CHELSEA — CITY CREDIT UNION

Incorporated November 15, 1926. Began business November 23, 1926

Walter Schmitt, *President*

Hyman Silverman, *Clerk of Corporation*

Joseph Locke, *Treasurer*

Board of Directors: R. S. Baker†, Jacob Goldberg*, Hyman Kaplan†, Joseph Locke*, L. C. Mazzei*, Arthur Osofsky, Joseph Routtenberg, Walter Schmitt, Barnet Shapiro*, Hyman Silverman*, Nathan Smolker*, Arnold Tarr†, B. Toltz.

Meetings held at 232 Broadway.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$6,598 63	Shares	\$5,825 76
Secured	371 00	Guaranty fund	515 69
Deposits in savings banks	309 05	Undivided earnings	236 34
Deposits subject to check	121 83	Net current income	143 87
Furniture and fixtures	1 00	Other liabilities	679 85
	<u>\$7,401 51</u>		<u>\$7,401 51</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	3	Rate of dividend, May, 1929	4%
Number withdrawn during year	21	Nov., 1929	none
Number of members, Dec. 31, 1929	98	<i>Total Expenses for Year</i>	
Number who are borrowers	46	Salaries	\$240 00
Amount of entrance fee per member	\$3 00	Rent	96 00
		Other expenses	39 15
		Total	\$375 15

Rate of interest on loans, \$6,969.63 at 8%.

CHELSEA — CONGRESS CREDIT UNION

Incorporated November 17, 1926. Began business November 24, 1926

Benjamin Freedman, *President*

Louis Cohen, *Clerk of Corporation*

Israel Yaffee, *Treasurer*

Board of Directors: Louis Cohen†, Morris Cohen, Benjamin Freedman, Max Gold, Harry Golder*, Morris Lazin*, Louis Levine†, Benjamin Seigel†, Benjamin Shapiro*, Philip Tolchinsky*, Israel Yaffee.

Meetings held at 232 Broadway

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$6,941 69	Shares	\$7,665 05
Secured	928 50	Guaranty fund	323 31
Deposits subject to check	487 13	Undivided earnings	146 10
		Net current income	209 68
		Other liabilities	13 18
	<u>\$8,357 32</u>		<u>\$8,357 32</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	27	Rate of dividend, May, 1929	4%
Number withdrawn during year	29	Nov., 1929	none
Number of members, Dec. 31, 1929	120	<i>Total Expenses for Year</i>	
Number who are borrowers	68	Salaries	\$242 00
Amount of entrance fee per member	\$1 00	Rent	72 00
		Other expenses	122 50
		Total	\$436 50

Rate of interest on loans, \$7,870.19 at 8%.

* Credit Committee.

† Auditing Committee.

CHELSEA — CONTINENTAL CREDIT UNION

Incorporated July 15, 1927. Began business August 1, 1927

Louis N. Levine, *President*Hyman Kaplan, *Clerk of Corporation*Zelk Bernstein, *Treasurer*

Board of Directors: Zelk Bernstein*, Jacob Brodie, Abraham Freedman, Harry Gilman*, Irving Green†, David Halbshtein†, Hyman Kaplan, L. N. Levine*, Nathan Rabinovitz*, Samuel Tobachnic*, Harry Wolfson†.

Meetings held at 453 Broadway.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$11,422 00	Shares	\$21,574 71
Secured	9,945 68	Guaranty fund	613 20
Deposits in savings banks	1,016 67	Reserve fund	200 00
Deposits subject to check	465 21	Undivided earnings	194 63
Overs and shorts	2 40	Net current income	250 42
		Other liabilities	19 00
	<u>\$22,851 96</u>		<u>\$22,851 96</u>
Membership		Dividends	
Number added during year	42	Rate of dividend, May, 1929	4%
Number withdrawn during year	10	Nov., 1929	4%
Number of members, Dec. 31, 1929	201		
Number who are borrowers	168	Total Expenses for Year	
Amount of entrance fee per member	\$2 00	Salaries	\$500 00
		Rent	88 00
		Other expenses	536 99
		Total	<u>\$1,124 99</u>

Rate of interest on loans, \$18,567.68 at 8%; \$2,800.00 at 12%.

CHELSEA — FORT CREDIT UNION

Incorporated November 30, 1926. Began business December 6, 1926

Jacob Shapiro, *President*Irene Shapiro, *Clerk of Corporation*Nathan Lourie, *Treasurer*

Board of Directors: Myer Berger*, Leon Epstein*, Rubin Green*, John Katz†, Nathan Lourie, Rose Minsky*, Sarah Provizor, Israel Rosenblatt*, Irene Shapiro†, Jacob Shapiro, Samuel Steelman†.

Meetings held at 131 Arlington Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$2,004 70	Shares	\$3,588 65
Secured	1,178 30	Guaranty fund	114 73
Deposits subject to check	579 53	Undivided earnings	65 03
Expense, less current income	6 88	Other liabilities	1 00
	<u>\$3,769 41</u>		<u>\$3,769 41</u>
Membership		Dividends	
Number added during year	6	Rate of dividend, May, 1929	1½%
Number withdrawn during year	13	Nov., 1929	none
Number of members, Dec. 31, 1929	34		
Number who are borrowers	15	Total Expenses for Year	
Amount of entrance fee per members	\$3 00	Salaries	\$157 00
		Rent	48 00
		Other expenses	16 93
		Total	<u>\$221 93</u>

Rate of interest on loans, \$1,583.00 at 8%; \$1,600.00 at 10%.

CHELSEA — INDEPENDENT CREDIT UNION

Incorporated October 18, 1926. Began business November 1, 1926

Asher Glass, *President*Abraham Sack, *Clerk of Corporation*Isadore Taylor, *Treasurer*

Board of Directors: Abraham Avan, Benjamin Avant†, Morris Bernstein, Max Boguslofsky, Aron Bornstein†, Mike Forman, Asher Glass, Max Gray†, Paul Kaplan*, Abraham Sack, Max Spivack*, Isadore Taylor, Sam Yanover*.

Meetings held at 5 Everett Avenue.

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$4,122 37	Shares	\$17,348 16
Secured	12,340 00	Guaranty fund	705 88
Deposits subject to check	1,647 88	Reserve fund	21 23
		Undivided earnings	5 91
		Net current income	23 77
		Overs and shorts	5 30
	\$18,110 25		\$18,110 25
Membership		Dividends	
Number added during year	9	Rate of dividend, May, 1929 . . .	3%
Number withdrawn during year . .	2	Nov., 1929	3%
Number of members, Dec. 31, 1929 .	180		
Number who are borrowers	102		
Amount of entrance fee per member .	\$1 00		
		Total Expenses for Year	
		Salaries	\$569 50
		Rent	74 50
		Other expenses	257 25
		Total	\$901 25

Rate of interest on loans, \$16,462.37 at 8%.

CHELSEA — JUDAEAN CREDIT UNION

Incorporated December 13, 1926. Began business December 20, 1926

Jacob Krivitsky, *President*Hyman Silverman, *Clerk of Corporation*Louis Gould, *Treasurer*

Board of Directors: S. I. Copen†, Abraham Faber*, Louis Gould, Louis Greene*, Henry Hamberg*, David J. Hoffman, Jacob Krivitsky*, Jacob Mann†, Hyman Silverman, Jacob Tutun*, J. J. Tutun*, Max Tutun†.

Meetings held at 214 Broadway.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$26,029 00	Shares	\$40,622 04
Secured	7,540 50	Guaranty fund	1,381 82
Deposits in savings banks	4,290 04	Undivided earnings	68 07
Deposits subject to check	4,718 62	Net current income	480 15
Furniture and fixtures	55 50	Other liabilities	81 58
	\$42,633 66		\$42,633 66
Membership		Dividends	
Number added during year	30	Rate of dividend, May, 1929 . . .	3½%
Number withdrawn during year . .	21	Nov., 1929	4%
Number of members, Dec. 31, 1929 .	190		
Number who are borrowers	113		
Amount of entrance fee per member .	\$5 00		
		Total Expenses for Year	
		Salaries	\$550 00
		Rent	96 00
		Other expenses	44 66
		Total	\$690 66

Rate of interest on loans, \$32,769.50 at 8%; \$800.00 at 12%.

CHELSEA — LABOR CREDIT UNION

Incorporated November 13, 1926. Began business November 22, 1926

Julius W. Stone, *President*Ada R. Tarmy, *Clerk of Corporation*Abe Weiner, *Treasurer*

Board of Directors: Fishel Braverman, Barney Brodsky*, Max Oschansky*, Samuel Perkins*, Jacob Portnoy*, Isidor Pronert†, J. W. Stone, Morris Swartz†, Ada R. Tarmy, Abe Weiner, Samuel Zussman†.

Meetings held at 86 Chestnut Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$4,029 06	Shares	\$8,249 30
Secured	3,525 94	Guaranty fund	287 04
Deposits subject to check	1,115 55	Undivided earnings	30 98
		Net current income	98 23
		Other liabilities	5 00
	\$8,670 55		\$8,670 55

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	11	Rate of Dividend, May, 1929	3%
Number withdrawn during year	7	Nov., 1929	3%
Number of members, Dec. 31, 1929	81	Total Expenses for Year	
Number who are borrowers	42	Salaries	\$136 50
Amount of entrance fee per member	\$2 00	Rent	36 00
		Other expenses	97 08
		Total	\$269 58

Rate of interest on loans, \$7,555.00 at 8%.

CHELSEA — MAVERICK CREDIT UNION

Incorporated December 20, 1926. Began business January 1, 1927

Maxwell Sherr, *President*

Max Kuperstein, *Clerk of Corporation*

Robert Slossberg, *Treasurer*

Board of Directors: Max Blass*, Edward Ellison*, Jacob Fishman†, Max Kuperstein, Harry Levine*, Abraham Madow*, Abraham Miller†, Jacob Scharaff*, Maxwell Sherr, Robert Slossberg, Max Stomell†.

Meetings held at 263 Broadway.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$28,662 52	Shares	\$33,388 19
Secured	4,588 00	Guaranty fund	1,067 11
Deposits in savings banks	861 74	Reserve fund	287 63
Deposits subject to check	818 08	Net current income	291 28
Overs and shorts	103 87		
	<u>\$35,034 21</u>		<u>\$35,034 21</u>

Membership		Dividends	
Number added during year	53	Rate of dividend, none paid	
Number withdrawn during year	30	Total Expenses for Year	
Number of members, Dec. 31, 1929	230	Salaries	\$505 00
Number who are borrowers	138	Rent	131 17
Amount of entrance fee per member	\$3 00	Other expenses	250 60
		Total	\$886 77

Rate of interest on loans, \$33,250.52 at 8%.

CHELSEA — MERCHANTS CREDIT UNION

Incorporated February 16, 1927. Began business February 16, 1927

Louis Ehrlich, *President*

Homer Ehrlich, *Clerk of Corporation*

Aaron Melamed, *Treasurer*

Board of Directors: Jacob Barger†, Benjamin Cottler*, Homer Ehrlich, Louis Ehrlich, David Fisher†, Nathan Greenfield, Oscar Mack†, Aaron Melamed, Nathan Oster*, Max Taich*, Alex Woogmaster.

Meetings held at 109 Third Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$1,544 97	Shares	\$1,549 57
Deposits subject to check	68 88	Guaranty fund	64 28
	<u>\$1,613 85</u>		<u>\$1,613 85</u>

Membership		Dividends	
Number added during year	2	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	6	Total Expenses for Year	
Number of members, Dec. 31, 1929	31	Salaries	\$60 00
Number who are borrowers	20	Rent	—
Amount of entrance fee per member	none	Other expenses	28 42
		Total	\$88 42

Rate of interest on loans, \$1,544.97 at 8%.

* Credit Committee.

† Auditing Committee.

CHELSEA — MYSTIC CREDIT UNION

Incorporated October 20, 1926. Began business November 1, 1926

Benjamin Freedman, *President* Mary Freedman, *Clerk of Corporation* John Smoller, *Treasurer*

Board of Directors: Jacob Cohen†, Jacob Fixman, Benjamin Freedman*, Mary Freedman, Michael Kushman*, Maurice Mitchell†, Aleck Perlmutter*, Samuel Saslavsky†, Jacob Shapiro, John Smoller*, Harry Stiller*.

Meetings held at 232 Broadway.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$18,758 40	Shares	\$36,880 06
Secured	3,459 00	Guaranty fund	1,932 22
Real estate loans: 2nd mortgages	6,034 10	Reserve fund	1,285 42
Deposits subject to check	2,227 91	Undivided earnings	7 4 16
Real estate by foreclosure	10,832 47	Net current income	486 02
		Overs and shorts	4 00
	<u>\$41,311 88</u>		<u>\$41,311 88</u>
Membership		Dividends	
Number added during year	17	Rate of dividend, May, 1929	3%
Number withdrawn during year	30	Nov., 1929	4%
Number of members, Dec. 31, 1929	218		
Number who are borrowers	105	Total Expenses for Year	
Amount of entrance fee per member	\$5 00	Salaries	\$394 00
		Rent	162 00
		Other expenses	356 39
		Total	<u>\$942 39</u>

Rate of interest on loans, \$6,034.10 at 6%; \$22,217.40 at 8%.

CHELSEA — PONEDELER CREDIT UNION

Incorporated October 13, 1926. Began business October 26, 1926

Samuel Berger, *President* Etta Zoll, *Clerk of Corporation* Joseph Gordon, *Treasurer*

Board of Directors: Samuel Berger, Harry Goldberg*, Joseph Gordon, Martin Klein*, Samuel Locke, Nathan Lourie†, Julius Napoleon†, Lena Selbovitz, Benjamin Tobiansky*, Etta Zoll, Sarah Zoll†.

Meetings held at 131 Arlington Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$4,250 00	Shares	\$6,315 57
Secured	1,241 00	Guaranty fund	71 54
Deposits subject to check	989 32	Undivided earnings	3 71
		Net current income	88 50
		Other liabilities	1 00
	<u>\$6,480 32</u>		<u>\$6,480 32</u>
Membership		Dividends	
Number added during year	9	Rate of dividend, May, 1929	4%
Number withdrawn during year	3	Nov., 1929	3 1/2%
Number of members, Dec. 31, 1929	53		
Number who are borrowers	32	Total Expenses for Year	
Amount of entrance fee per member	\$1 00	Salaries	\$134 00
		Rent	48 00
		Other expenses	34 83
		Total	<u>\$216 83</u>

Rate of interest on loans, \$5,491.00 at 8%.

CHELSEA — WALNUT CREDIT UNION

Incorporated October 6, 1926. Began business October 6, 1926

Abraham M. Gillman, *President* Arthur Saklad, *Clerk of Corporation* Abraham Simon, *Treasurer*

Board of Directors: Louis Bennett, Edward Bloom, Edward Egges†, A. M. Gillman, I. H. Gluncher†, M. R. Goldman*, Jacob Kristal*, Arthur Saklad, Abraham Simon, Carl Wagner*, Max Wolfson†.

Meetings held at 214 Broadway.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$9,490 85	Shares	\$21,637 64
Secured	11,297 60	Guaranty fund	774 80
Real estate loans: 2nd mortgages	1,000 00	Reserve fund	739 50
Deposits subject to check	1,571 73	Undivided earnings	10 01
Furniture and fixtures	122 40	Net current income	312 63
		Other liabilities	8 00
	<u>\$23,482 58</u>		<u>\$23,482 58</u>
Membership		Dividends	
Number added during year	45	Rate of dividend, May, 1929	5%
Number withdrawn during year	40	Nov., 1929	none
Number of members, Dec. 31, 1929	203		
Number who are borrowers	129	Total Expenses for Year	
Amount of entrance fee per member	\$5 00	Salaries	\$325 00
		Rent	228 00
		Other expenses	267 52
		Total	\$820 52

Rate of interest on loans, \$16,402.45 at 6%; \$2,561.00 at 7%; \$2,825.00 at 12%.

CHELSEA — WINNISIMMET CREDIT UNION

Incorporated October 13, 1920. Began business November 2, 1920

Zavil Frutman, *President*

Charles Goldberg, *Clerk of Corporation*

Benjamin Smith, *Treasurer*

Board of Directors: Harry Brodie*, Phillip Fisher, Zavil Frutman, Charles Goldberg, Jacob Levine†, George Liberman, Abraham Pollack, Hyman Remerman, Harry Silverstein*, Benjamin Smith, Hyman Stahl*, Max Stamelf, Samuel Stuhlf, Barnet Zeff, Morris Zimmerman.

Meetings held at 263 Broadway.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$36,540 84	Shares	\$41,976 77
Secured	5,398 10	Guaranty fund	2,120 08
Real estate loans: 2nd mortgages	821 00	Reserve fund	42 30
Deposits in savings banks	1,130 49	Undivided earnings	1,712 49
Deposits subject to check	2,594 73	Net current income	678 52
Cash on hand	45 00		
	<u>\$46,530 16</u>		<u>\$46,530 16</u>
Membership		Dividends	
Number added during year	102	Rate of dividend, May, 1929	4%
Number withdrawn during year	25	Nov., 1929	4%
Number of members, Dec. 31, 1929	343		
Number who are borrowers	175	Total Expenses for Year	
Amount of entrance fee per member	\$1 00	Salaries	\$736 00
		Rent	109 50
		Other expenses	487 18
		Total	\$1,332 68

Rate of interest on loans, \$40,938.94 at 6%; \$821.00 at 8%; \$1,000.00 at 10%.

CHICOPEE — POLISH NATIONAL CREDIT UNION

Incorporated July 19, 1921. Began business September 1, 1921

Joseph A. Nowak, *President*

Zygmunt Skowyra, *Clerk of Corporation*

Felix S. Furtek, *Treasurer*

Board of Directors: Ludwik Bizon*, Jacob Brach†, Adam Bylicki, Alexander Bielski, F. S. Furtek, Ludwik Garczynski, Henry Godek, J. F. Janik, Frank Jenkot, J. P. Kosiba, J. C. Kustra, Felix Modzelewski*, J. A. Nowak, Mieczyslaw Ossolinski†, Stanislaw Sitarz, J. J. Sitnik, Zygmunt Skowyra, Karol Smolecznsky, A. J. Stonina, Stephen Swierczynski*, Stanislaw Wojtasiewicz†.

Meetings held at 222 Exchange Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$47,501 17	Shares	\$41,743 06
Secured	2,194 00	Deposits	226,061 13
Real estate loans: 1st mortgages	88,240 50	Guaranty fund	8,162 38
2nd mortgages	130,574 25	Reserve fund	451 52
Co-operative bank shares	1,520 00	Undivided earnings	6,549 90
Deposits in savings banks	251 59	Net current income	1,771 73
Deposits subject to check	8,506 28		
Cash on hand	2,877 78		
Overs and shorts	25 10		
Other assets	181 36		
Furniture and fixtures	306 40		
Real estate by foreclosure	2,561 29		
	\$284,739 72		\$284,739 72

Membership		Dividends	
Number added during year	305	Rate of dividend, May, 1929	3%
Number withdrawn during year	247	Nov., 1929	3%
Number of members, Dec. 31, 1929	1,418		
Number who are borrowers	430		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of depositors	1,252	Salaries	\$3,180 00
Rate of interest paid during year	5%	Rent	525 00
Interest payable Jan. 1, Apr. 1, July 1, Oct. 1.		Other expenses	623 45
		Total	\$4,328 45

Rate of interest on loans, \$108,646.50 at 6%; \$24,340.00 at 7%; \$135,448.42 at 8%; \$75.00 at 9%.

DEDHAM — TWENTY ASSOCIATES CREDIT UNION

Incorporated June 30, 1927. Began business June 30, 1927

Sante Melilli, *President*

James Olivetti, *Clerk of Corporation*

Carlo Civita, *Treasurer*

Board of Directors: Charles Araby*, Joseph Araby†, Gino Balerna, Antonio Campagna*, Carlo Civita, Antonio De Benedictis†, Guy De Miglio†, Claudio Marapoti, Sante Melilli, James Olivetti, Angelo Orismonto, Carlo Prisco*.

Meetings held at 177 Washington Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$9,995 00	Shares	\$11,784 68
Secured	1,750 00	Guaranty fund	317 49
Deposits in savings banks	500 00	Undivided earnings	24 95
Deposits subject to check	85 76	Net current income	276 64
Cash on hand	81 00	Other liabilities	8 00
	\$12,411 76		\$12,411 76

Membership		Dividends	
Number added during year	33	Rate of dividend, May, 1929	3%
Number withdrawn during year	none	Nov., 1929	3%
Number of members, Dec. 31, 1929	83		
Number who are borrowers	74		
Amount of entrance fee per member	\$1 00		
		Total Expenses for Year	
		Salaries	—
		Rent	—
		Other expenses	\$61 99
		Total	\$61 99

Rate of interest on loans, \$11,745.00 at 7%.

EVERETT — EVERETT CREDIT UNION

Incorporated October 29, 1926. Began business November 1, 1926

Joseph H. Tall, *President*

Henry Henken, *Clerk of Corporation*

Louis Katz, *Treasurer*

Board of Directors: Julius Copans†, Samuel Gerber†, Henry Henken, Benjamin Israel, Louis Katz, Abraham Listerick*, S. S. Listerick†, Murray Mitchell, Harris Myerowitz*, Benjamin Schultz*, J. H. Tall.

Meetings held at 37 Union Street.

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$23,871 92	Shares	\$25,076 52
Secured	1,230 68	Guaranty fund	1,500 46
Deposits subject to check	1,859 44	Reserve fund	470 94
Furniture and fixtures	326 43	Undivided earnings	191 88
		Net current income	46 16
		Overs and shorts	2 51
	\$27,288 47		\$27,288 47
Membership		Dividends	
Number added during year	43	Rate of dividend, May, 1929	4%
Number withdrawn during year	none	Nov., 1929	4%
Number of members, Dec. 31, 1929	296		
Number who are borrowers	177		
Amount of entrance fee per member	none		
		Total Expenses for Year	
		Salaries	\$780 00
		Rent	360 00
		Other expenses	306 18
		Total	\$1,446 18

Rate of interest on loans, \$24,382.60 at 8%; \$720.00 at 12%.

EVERETT — MIDDLESEX CREDIT UNION

Incorporated December 30, 1926. Began business January 11, 1927

Harris Sampson, *President*

Samuel Cherkas, *Clerk of Corporation*

Arthur J. Sonion, *Treasurer*

Board of Directors: Samuel Cherkas, Simon Dubinsky*, Hyman Harrison*, Benjamin Israel*, Morris Kaufman†, Samuel Listernick†, Harris Marovitz, Joseph Rutstein†, Harris Sampson, A. J. Sonion, B. R. Wagman.

Meetings held at 69 Ferry Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$8,947 36	Shares	\$9,490 32
Secured	1,101 00	Deposits	974 60
Deposits in savings banks	515 00	Guaranty fund	335 00
Deposits subject to check	215 02	Undivided earnings	164 56
Other assets	25 00		
Furniture and fixtures	24 00		
Expense, less current income	137 10		
	\$10,964 48		\$10,964 48
Membership		Dividends	
Number added during year	48	Rate of dividend, May, 1929	4%
Number withdrawn during year	36	Nov., 1929	4%
Number of members, Dec. 31, 1929	126		
Number who are borrowers	79		
Amount of entrance fee per member	none		
		Total Expenses for Year	
		Salaries	\$260 00
		Rent	300 00
		Other expenses	237 26
		Tot l	\$797 26
Deposits			
Number of depositors	1		
Rate of interest paid during year	6%		
Interest payable May 1, Nov. 1.			

Rate of interest on loans, \$10,048.36 at 8%.

FALL RIVER — FALL RIVER DOFFERS AND SPINNERS (U. T. W.) CREDIT UNION

Incorporated November 13, 1925. Began business November 27, 1925

Tobias F. Borges, *President*

John L. Campos, *Clerk of Corporation*

John L. Campos, *Treasurer*

Board of Directors: Antonio Arruda†, Joseph Bettencourt†, T. F. Borges, J. L. Campos, John Carriera*, M. J. Ferreira*, Manuel Medeiros†, John Mello, Joseph Nogueira, Theodore Oliveira*, A. M. Pires.

Meetings held at Room 313 Academy Building.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$8,307 65	Shares	\$9,490 54
Secured	1,915 02	Guaranty fund	312 21
Deposits in savings banks	7 82	Undivided earnings	678 62
Deposits subject to check	267 24	Net current income	141 28
Furniture and fixtures	151 42	Other liabilities	26 50
	\$10,649 15		\$10,649 15

* Credit Committee.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	46	Rate of dividend, Nov. 1929,	8%
Number withdrawn during year	3		
Number of members, Dec. 31, 1929	204	<i>Total Expenses for Year</i>	
Number who are borrowers	157	Salaries	\$50 00
Amount of entrance fee per member	50 cents	Rent	—
		Other expenses	262 16
		Total	\$312 16

Rate of interest on loans, \$10,222.67 at 7%.

FALL RIVER — FALL RIVER POSTAL EMPLOYEES CREDIT UNION

Incorporated April 26, 1928. Began business May 17, 1928

Frederick T. Doxoy, *President*Francis A. Curtin, *Clerk of Corporation*Benjamin F. Morris, *Treasurer*

Board of Directors: J. H. Ainley†, J. W. Bailey, Jr.*, J. C. Crankshaw, F. A. Curtin, F. T. Doxoy, James Fell*, A. R. Gagnet†, James Howarth, J. F. Knavesey, F. L. Lowney*, B. F. Morris, Azarius Paradis†, David Shannon, J. E. Saunders, (one vacancy).

Meetings held at Post Office Building.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$5,464 50	Shares	\$7,973 66
Secured	822 00	Guaranty fund	161 24
Deposits in savings banks	2,000 00	Undivided earnings	132 04
Deposits subject to check	131 28	Net current income	147 84
		Other liabilities	3 00
	<u>\$8,417 78</u>		<u>\$8,417 78</u>

<i>Membership</i>	
Number added during year	46
Number withdrawn during year	9
Number of members, Dec. 31, 1929	171
Number who are borrowers	92
Amount of entrance fee per member	50 cents

<i>Dividends</i>	
Rate of dividend, May, 1929	3½%
Nov., 1929	3½%
<i>Total Expenses for Year</i>	
Salaries	\$50 00
Rent	—
Other expenses	29 34
Total	\$79 34

Rate of interest on loans, \$6,236.50 at 6%; \$50.00 at 8%.

FITCHBURG — CLEGHORN CREDIT UNION

Incorporated October 24, 1928. Began business November 1, 1928

Fred J. Rambeau, *President*Charles E. Dumont, *Clerk of Corporation*Charles E. Dumont, *Treasurer*

Board of Directors: W. E. Aubuchon*, Albert Belliveau†, Omer Couture†, F. H. Dubois†, C. E. Dumont, J. M. Le Blanc, A. D. Leclair*, P. J. Le Court, Gedeon Maguy*, F. J. Rambeau, J. A. Richard.

Meetings held at 108 Fairmount Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$7,098 66	Shares	\$7,183 93
Secured	234 00	Guaranty fund	121 56
Deposits in savings banks	454 30	Undivided earnings	539 84
Deposits subject to check	115 69	Net current income	198 06
Cash on hand	143 74	Other liabilities	3 00
	<u>\$8,046 39</u>		<u>\$8,046 39</u>

<i>Membership</i>	
Number added during year	102
Number withdrawn during year	10
Number of members, Dec. 31, 1929	142
Number who are borrowers	73
Amount of entrance fee per member	25 cents

<i>Dividends</i>	
Rate of dividend, Nov., 1929	6%
<i>Total Expenses for Year</i>	
Salaries	\$24 00
Rent	—
Other expenses	33 45
Total	\$57 45

Rate of interest on loans, \$7,332.66 at 8%.

* Credit Committee.

† Auditing Committee.

FITCHBURG — FITCHBURG CREDIT UNION

Incorporated April 4, 1921. Began business April 13, 1921

Harris Winthrop, *President*Julius Miller, *Clerk of Corporation*Henry Cohen, *Treasurer*

Board of Directors: Samuel Aranoff, Jacob Brodsky*, Henry Cohen, Eli Goodstein†, Louis Kaufman, Morris Levine†, Julius Miller, Arthur Rafer*, Meyer Slominsky*, Nathan Salny†, Harris Winthrop.

Meetings held at 28 Boutelle Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured . . .	\$11,150 02	Shares . . .	\$11,162 77
Secured . . .	70 00	Guaranty fund . . .	1,037 56
Deposits in savings banks . . .	940 97	Undivided earnings . . .	27 27
Deposits subject to check . . .	181 73	Net current income . . .	115 12
	<u>\$12,342 72</u>		<u>\$12,342 72</u>
Membership		Dividends	
Number added during year . . .	13	Rate of dividend, Nov., 1929 . . .	6%
Number withdrawn during year . . .	13		
Number of members, Dec. 31, 1929 . . .	1 32	Total Expenses for Year	
Number who are borrowers . . .	45	Salaries . . .	\$260 00
Amount of entrance fee per member . . .	\$1 00	Rent . . .	100 00
		Other expenses . . .	19 50
		Total . . .	\$379 50

Rate of interest on loans, \$11,220.02 at 7%.

FITCHBURG — FITCHBURG IMMACULATE CONCEPTION CREDIT UNION

Incorporated October 24, 1928. Began business November 26, 1928

William J. Morin, *President*A. Andre Gelinias, *Clerk of Corporation*A. Andre Gelinias, *Treasurer*

Board of Directors: J. N. Carriere*, Arthur Denomme†, Armand Dufour, A. A. Gelinias, G. F. Lavoie, Jr.†, Alphonse L'Ecuyer†, Joseph Marchand*, H. E. Metivier, W. J. Morin, E. A. Nourie, W. J. St. Germain*.

Meetings held at 470 Main Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured . . .	\$453 86	Shares . . .	\$414 20
Deposits subject to check . . .	315 77	Deposits . . .	323 15
		Guaranty fund . . .	13 39
		Undivided earnings . . .	10 24
		Net current income . . .	8 15
		Other liabilities . . .	50
	<u>\$769 63</u>		<u>\$769 63</u>
Membership		Dividends	
Number added during year . . .	25	Rate of dividend, none paid	
Number withdrawn during year . . .	2		
Number of members, Dec. 31, 1929 . . .	36	Total Expenses for Year	
Number who are borrowers . . .	6	Salaries . . .	—
Amount of entrance fee per member . . .	25 cents	Rent . . .	—
		Other expenses . . .	\$8 30
		Total . . .	\$8 30
Deposits			
Number of depositors . . .	7		
Rate of interest paid during year . . .	none		
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.			

Rate of interest on loans, \$453.86 at 6%.

FITCHBURG — FITCHBURG POSTAL EMPLOYEES CREDIT UNION

Incorporated February 9, 1928. Began business March 1, 1928

Edward W. Hynes, *President*Ralph W. Maggs, *Clerk of Corporation*Ralph W. Maggs, *Treasurer*

Board of Directors: G. H. Delaney*, E. A. Eastman, J. G. Faxon, E. F. George*, P. J. Hannon, E. W. Hynes, R. W. Maggs, M. T. McGuirk†, L. I. Miller†, E. W. O'Connor*, E. P. Wolfe†.

Meetings held at Post Office Building.

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$4,704 75	Shares	\$4,690 10
Secured	441 50	Deposits	460 27
Deposits in savings banks	328 91	Guaranty fund	82 25
		Undivided earnings	197 41
		Net current income	44 13
		Other liabilities	1 00
	\$5,475 16		\$5,475 16
Membership		Dividends	
Number added during year	14	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	none		
Number of members, Dec. 31, 1929	77		
Number who are borrowers	40		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of depositors	16	Salaries	\$20 00
Rate of interest paid during year	5%	Rent	-
Interest payable Jan. 1, Apr. 1, July 1, Oct. 1.		Other expenses	64 98
		Total	\$84 98

Rate of interest on loans, \$5,146.25 at 6%.

FITCHBURG — SENCO CREDIT UNION

Incorporated September 10, 1929. Began business October 1, 1929

Charles I. Drummond, *President*Elliot G. Wellington, *Treasurer*Edward Brady, Jr., *Clerk of Corporation*

Board of Directors: Edward Brady, Jr., C. I. Drummond*, S. P. Hopley, G. S. Magoon†, J. F. Mahoney*, Gertrude W. Moffatt*, Martha I. McCaw†, D. T. Mulcahy, J. P. Mulqueeney, F. B. Reed†, E. G. Wellington.

Meetings held at 808 Main Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$428 00	Shares	\$387 75
Deposits subject to check	111 18	Deposits	171 24
Expense, less current income	28 81	Other liabilities	9 00
	\$567 99		\$567 99
Membership		Dividends	
Number added during year	36	Rate of dividend, none paid	
Number withdrawn during year	1		
Number of members, Dec. 31, 1929	35		
Number who are borrowers	9		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of depositors	18	Salaries	-
Rate of interest paid during year	none	Rent	-
Interest payable Jan. 1, Apr. 1, July 1, Oct. 1.		Other expenses	\$42 22
		Total	\$42 22

Rate of interest on loans, \$428.00 at 6%.

FITCHBURG — WORKERS' CREDIT UNION

Incorporated April 17, 1914. Began business April 22, 1914

Yrjo Makela, *President*John Suominen, *Treasurer*Carl E. Savolainen, *Clerk of Corporation*

Board of Directors: Edward Blomqvist†, John Erkkila*, K. E. Grandahl†, John Heikkinen*, Frans Kerttula, J. G. Laakso*, Yrjo Makela, Victor Oinonen*, John Rantanen, Andrew Routet†, C. E. Savolainen, John Suominen*, William Vaisanen.

Meetings held at 48 Wallace Avenue.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$95,582 80	Shares	\$234,899 00
Secured	2,100 00	Deposits	502,683 18
Real estate loans: 1st mortgages	445,720 34	Guaranty fund	46,062 05
2nd mortgages	55,152 50	Undivided earnings	14,571 43
Co-operative bank shares	26,000 00	Net current income	5,235 27
Deposits in savings banks	133,000 00	Other liabilities	6,691 19
Deposits subject to check	23,625 46		
Cash on hand	500 00		
Other assets	7,745 79		
Furniture and fixtures	1,721 06		
Real estate by foreclosure	18,994 17		
	\$810,142 12		\$810,142 12

* Credit Committee.

† Auditing Committee.

Membership	
Number added during year	380
Number withdrawn during year	225
Number of members, Dec. 31, 1929	2,115
Number who are borrowers	708
Amount of entrance fee per member	none

Deposits	
Number of depositors	988
Rate of interest paid during year	4½%
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	

Dividends	
Rate of dividend, May, 1929	2½%
Nov., 1929	2½%

Total Expenses for Year	
Salaries	\$3,000 00
Rent	240 00
Other expenses	1,765 04
Total	\$5,005 04

Rate of interest on loans, \$555,103.14 at 6%; \$36,452.50 at 6½%; \$7,000.00 at 8%.

FRAMINGHAM — D. M. C. CREDIT UNION

Incorporated January 26, 1917. Began business March 2, 1917

William J. McNally, *President*

Frank E. Barry, *Clerk of Corporation*

Frank E. Barry, *Treasurer*

Board of Directors: F. E. Barry, A. J. Bray, R. L. Bond, J. S. Dolliver*, J. H. Driscoll*, C. H. Eldridge*, H. W. Fitzpatrick, J. E. Gould†, M. A. Heffernon†, G. L. Mahoney*, W. J. McNally, T. F. Naves*, J. W. Purcell, M. J. Rowan, F. E. Swisher†.

Meetings held at 300 Howard Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets	
Personal loans: Unsecured	\$48,584 84
Secured	3,286 71
Real estate loans: 2nd mortgages	3,030 64
Co-operative bank shares	42,408 70
Deposits in savings banks	1,059 36
Deposits subject to check	6,707 86
Cash on hand	500 00
Overs and shorts	10 00
Furniture and fixtures	716 30
Total	\$106,304 41

Liabilities	
Shares	\$76,644 78
Deposits	18,414 50
Guaranty fund	6,398 69
Undivided earnings	3,823 36
Net current income	1,023 08
Total	\$106,304 41

Membership	
Number added during year	262
Number withdrawn during year	253
Number of members, Dec. 31, 1929	1,351
Number who are borrowers	748
Amount of entrance fee per member	25 cents

Deposits	
Number of depositors	576
Rate of interest paid during year	4½%
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	

Dividends	
Rate of dividend, Nov., 1929	7%

Total Expenses for Year	
Salaries	\$1,167 85
Rent	—
Other expenses	469 93
Total	\$1,637 78

Rate of interest on loans, \$51,871.55 at 6%; \$3,030.64 at 7%.

GLOUCESTER — GLOUCESTER CREDIT UNION

Incorporated March 4, 1927. Began business March 9, 1927

Morris Bell, *President*

Hyman Stone, *Clerk of Corporation*

Hyman Stone, *Treasurer*

Board of Directors: Max Alper, Morris Bell*, Edward Bloomberg, Harry Bernstein, Jacob Fogel, Morris Katz, Joseph Kerr*, Robert Kramer, Adolph Kupsinel, Max Leavitt†, Jacob Marks†, Joseph Rosen*, Morris Sandler, Hyman Stone, Isidore Tarlow†.

Meetings held at 14 Prospect Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets	
Personal loans: Unsecured	\$14,847 00
Deposits in savings banks	700 00
Deposits subject to check	95 97
Total	\$15,642 97

Liabilities	
Shares	\$14,012 46
Guaranty fund	534 19
Reserve fund	75 23
Undivided earnings	759 87
Net current income	261 22
Total	\$15,642 97

Membership	
Number added during year	7
Number withdrawn during year	none
Number of members, Dec. 31, 1929	81
Number who are borrowers	38
Amount of entrance fee per member	\$2 00

Dividends	
Rate of dividend, Nov., 1929	8%
Total Expenses for Year	
Salaries	\$156 00
Rent	—
Other expenses	46 83
Total	\$202 83

Rate of interest on loans, \$14,847.00 at 6%.

* Credit Committee.

† Auditing Committee. One vacancy.

HAVERHILL — HAVERHILL CREDIT UNION

Incorporated November 1, 1926. Began business November 1, 1926

Louis Shapiro, *President*David Datz, *Treasurer*Aaron Steinman, *Clerk of Corporation*

Board of Directors: Israel Casten†, David Datz*, Walter Espovich†, Abraham Glazer*, Boris Kaufman*, John Kessler*, Benjamin Kniznick*, Jacob Litzerman*, David Michelsohn*, David Rich, Samuel Rich, Louis Shapiro, Aaron Steinman†.

Meetings held at 2 Shepherd Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$7,259 50	Shares	\$7,910 05
Secured	1,439 00	Deposits	354 50
Deposits subject to check	39 35	Guaranty fund	343 02
Furniture and fixtures	20 00	Net current income	150 28
	<u>\$8,757 85</u>		<u>\$8,757 85</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	18	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	14		
Number of members, Dec. 31, 1929	109		
Number who are borrowers	58		
Amount of entrance fee per member	\$1 00	<i>Total Expenses for Year</i>	
		Salaries	\$233 00
<i>Deposits</i>		Rent	91 00
Number of depositors	3	Other expenses	80 33
Rate of interest during year	6%		<u>\$404 33</u>
Interest payable Jan. 10, July 10.			

Rate of interest on loans, \$8,698.50 at 6%.

HAVERHILL — HAVERHILL POSTAL EMPLOYEES CREDIT UNION

Incorporated January 24, 1929. Began business February 7, 1929

Hermon W. Dow, *President*Frank P. Kelly, *Treasurer*Frank J. McCrealy, *Clerk of Corporation*

Board of Directors: F. A. Bourneuff†, Jeremiah Donahue†, H. W. Dow, J. E. Gibson*, H. S. Hopkins, O. L. Johnson*, F. D. Kelly*, F. P. Kelly, C. E. Learned, J. D. Linehan, F. J. McCrealy†.

Meetings held at Post Office Building.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$1,125 10	Shares	\$1,144 00
Deposits in savings banks	52 00	Guaranty fund	16 65
Deposits subject to check	11 70	Undivided earnings	05
		Net current income	27 60
		Other liabilities	50
	<u>\$1,188 80</u>		<u>\$1,188 80</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	50	Rate of dividend, none paid	
Number withdrawn during year	none		
Number of members, Dec. 31, 1929	50	<i>Total Expenses for Year</i>	
Number who are borrowers	20	Salaries	—
Amount of entrance fee per member	25 cents	Rent	—
		Other expenses	\$41 77
		Total	<u>\$41 77</u>

Rate of interest on loans, \$75.80 at 6%; \$1,049.30 at 12%.

HOLYOKE — HOLYOKE CREDIT UNION

Incorporated September 7, 1911. Began business September 8, 1911

Joseph Lussier, *President*Pierre Bonvouloir, *Treasurer*Pierre Bonvouloir, *Clerk of Corporation*

Board of Directors: W. G. Angers, Napoleon Bail, Abraham Bonneau, Pierre Bonvouloir, S. J. Bonvouloir, J. C. Drapeau†, Stanislas Ducharme*, Valere Ducharme*, Oscar Fafard, J. H. Fleury†, O. O. Lamontagne, Joseph Lussier, Victor Messier, F. X. Roch*, J. T. Roy†.

Meetings held at 380 High Street.

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$1,549 00	Shares	\$554,455 12
Secured	125 00	Guaranty fund	24,273 77
Real estate loans: 1st mortgages	206,960 00	Undivided earnings	19,162 47
2nd mortgages	162,232 00	Net current income	4,801 81
Bonds	109,799 31		
Co-operative bank shares	91,000 00		
Deposits subject to check	27,904 33		
Cash on hand	3,123 53		
	\$602,693 17		\$602,693 17
Membership		Dividends	
Number added during year	157	Rate of dividend, May, 1929	2 1/4%
Number withdrawn during year	152	Nov., 1929	2 1/4%
Number of members, Dec. 31, 1929	1,056		
Number who are borrowers	196		
Amount of entrance fee per member	none		
		Total Expenses for Year	
		Salaries	\$2,486 20
		Rent	240 00
		Other expenses	607 40
		Total	\$3,333 60

Rate of interest on loans, \$208,634.00 at 6%; \$162,232.00 at 7%.

HOLYOKE — HOLYOKE POSTAL CREDIT UNION

Incorporated January 14, 1927. Began business January 17, 1927

James J. Ballou, *President*

Harry P. Cauley, *Clerk of Corporation*

Harry P. Cauley, *Treasurer*

Board of Directors: J. J. Ballou*, Philip Beaulac†, E. H. Bischoff†, Hugo Carl, H. P. Cauley, L. A. Holl, E. L. Hughes*, A. D. Marotte†, C. T. O'Brien*, Eugene Richter, C. T. Sullivan.

Meetings held at 31 Main Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$9,131 50	Shares	\$9,318 73
Secured	625 00	Guaranty fund	563 56
Deposits in savings banks	500 00	Undivided earnings	291 50
Cash on hand	113 35	Net current income	196 06
	\$10,369 85		\$10,369 85
Membership		Dividends	
Number added during year	11	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	5		
Number of members, Dec. 31, 1929	105		
Number who are borrowers	81		
Amount of entrance fee per member	\$1 00		
		Total Expenses for Year	
		Salaries	\$125 00
		Rent	—
		Other expenses	19 55
		Total	\$144 55

Rate of interest on loans, \$9,756.50 at 6%.

LAWRENCE — LA CAISSE POPULAIRE DE LAWRENCE CREDIT UNION

Incorporated September 25, 1918. Began business November 18, 1918

Simeon E. J. Le Gendre, *President*

Louis M. Marchessault, *Clerk of Corporation*

Louis M. Marchessault, *Treasurer*

Board of Directors: A. D. V. Bourget, H. J. Comtois†, J. L. Dionne†, Louis Gaudreau*, Napoleon Hebert†, N. A. Langevin, Victor Leclerc*, S. E. J. Le Gendre, L. M. Marchessault, Joseph Mercier, A. D. Theberge*.

Meetings held at 230 Lowell Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$33,545 58	Shares	\$90,326 51
Secured	1,077 50	Deposits	38,002 38
Real estate loans: 1st mortgages	47,009 75	Guaranty fund	5,228 49
2nd mortgages	28,753 00	Reserve fund	6 34
Deposits in savings banks	7,000 00	Undivided earnings	339 53
Cash on hand	839 55	Net current income	257 83
Overs and shorts	147 82		
Other assets	22 65		
Real estate by foreclosure	15,390 73		
Furniture and fixtures	374 50		
	\$134,161 08		\$134,161 08

* Credit Committee.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	98	Rate of dividend, Nov. 1929	5½%
Number withdrawn during year	98		
Number of members, Dec. 31, 1929	672		
Number who are borrowers	334		
Amount of entrance fee per member, 5 cents per share, \$1.00 maximum			
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	135	Salaries	\$1,560 00
Rate of interest paid during year	5%	Rent	711 39
Interest payable Mar. 1, June 1, Sept. 1, Dec. 1.		Other expenses	348 96
Rate of interest on loans, \$2,606.00 at 6%; \$21,430.00 at 6½%; \$45,795.08 at 7%; \$38,574.00 at 8%; \$1,980.00 at 12%.		Total	\$2,620 35

LAWRENCE — LAWRENCE CREDIT UNION

Incorporated January 7, 1913. Began business January 13, 1913

Harold Sutcliffe, *President*Max Goldstein, *Treasurer*Percy R. Leach, *Clerk of Corporation*

Board of Directors: John Broadhead*, I. H. Brucato, H. M. Chicken†, Alice Foster, Max Goldstein, Walter Graichen†, David Hird, P. R. Leach*, C. M. Leas, J. E. Pearson†, Frank Robinson, Harold Sutcliffe*, (one vacancy).

Meetings held at 313 Bay State Building.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$34,680 47	Shares	\$37,744 06
Secured	6,366 05	Deposits	9,553 41
Real estate loans: 2nd mortgages	3,976 13	Guaranty fund	1,320 60
Deposits in savings banks	2,884 94	Reserve fund	1,356 00
Deposits subject to check	2,183 77	Undivided earnings	83 16
Cash on hand	50 00	Net current income	773 53
Other assets	90	Other liabilities	9 50
Furniture and fixtures	330 00		
Real estate by foreclosure	368 00		
	\$50,840 26		\$50,840 26

<i>Membership</i>		<i>Dividends</i>	
Number added during year	38	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	73		
Number of members, Dec. 31, 1929	433		
Number who are borrowers	253		
Amount of entrance fee per member	50 cents		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	73	Salaries	\$1,500 00
Rate of interest paid during year	6%	Rent	263 20
Interest payable Mar. 1, June 1, Sept. 1, Dec. 1.		Other expenses	404 33
Rate of interest on loans, \$3,186.09 at 7%; \$790.04 at 8%; \$41,046.52 at 12%.		Total	\$2,167 53

LAWRENCE — LAWRENCE MODERN CREDIT UNION

Incorporated November 3, 1926. Began business November 29, 1926

Benjamin Handler, *President*Samuel Albert, *Treasurer*Abraham Bressler, *Clerk of Corporation*

Board of Directors: Samuel Albert, Abraham Bressler, Nathan Cohen*, Jacob Ganst, Samuel Gelt,† Benjamin Handler, Samuel Jacob, Isaac Mallon*, Louis Pearl†, Isador Weiner*, Max Zaft.

Meetings held at 47 Tenny Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$9,943 21	Shares	\$11,890 54
Secured	1,446 50	Guaranty fund	8 00
Deposits in savings banks	600 00	Reserve fund	448 83
Cash on hand	332 62	Undivided earnings	54 07
Furniture and fixtures	112 50	Net current income	33 39
	\$12,434 83		\$12,434 83

<i>Membership</i>		<i>Dividends</i>	
Number added during year	17	Rate of dividend, Nov., 1929	7%
Number withdrawn during year	none		
Number of members, Dec. 31, 1929	144		
Number who are borrowers	59		
Amount of entrance fee per member	\$1 00		
		<i>Total Expenses for Year</i>	
		Salaries	\$424 00
		Rent	120 00
		Other expenses	124 08
		Total	\$668 08

Rate of interest on loans, \$11,389.71 at 7%.

* Credit Committee.

† Auditing Committee.

LAWRENCE — LAWRENCE POSTAL EMPLOYEES CREDIT UNION

Incorporated February 4, 1929. Began business February 6, 1929.

Herman O. Lippold, *President*George F. Russell, *Clerk of Corporation*Albert F. Olmstead, *Treasurer*

Board of Directors: William Allen†, E. F. Callaghan†, Joseph Corr, Augustine Coughlin, L. A. Kane*, F. S. Larrabee, H. O. Lippold, Thomas McHugh*, C. A. McQueeney*, A. F. Olmstead, G. F. Russell, J. V. Schesser†, John Silke.

Meetings held at Post Office.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$2,476 36	Shares	\$2,338 39
Secured	39 20	Deposits	533 80
Deposits in savings banks	154 60	Guaranty fund	107 97
Deposits subject to check	427 52	Undivided earnings	86 15
		Net current income	27 35
		Other liabilities	4 00
		Overs and shorts	02
	\$3,097 68		\$3,097 68
Membership		Dividends	
Number added during year	83	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	1		
Number of members, Dec. 31, 1929	82		
Number who are borrowers	41		
Amount of entrance fee per member	\$1 00		
Deposits		Total Expenses for Year	
Number of depositors	16	Salaries	\$20 00
Rate of interest paid during year	5%	Rent	—
Interest payable June 1, Dec. 1.		Other expenses	69 66
		Total	\$89 66

Rate of interest on loans, \$2,301.36 at 7%; \$214.20 at 24%.

LAWRENCE — UNITED CREDIT UNION

Incorporated March 16, 1927. Began business March 24, 1927

Abram Cohen, *President*Philip Millman, *Clerk of Corporation*Manuel Kolsky, *Treasurer*

Board of Directors: David Albert, Abram Cohen*, Joseph Dane, Myer Falk†, H. J. Hoch†, Nathan Handler, Manuel Kolsky, Philip Millman, Nathan Ostro†, Abraham Segal*, Sam White*.

Meetings held at 458 Common Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$6,223 00	Shares	\$6,559 00
Secured	194 00	Guaranty fund	277 08
Deposits in savings banks	277 08	Undivided earnings	204 96
Deposits subject to check	393 76	Net current income	41 80
		Other liabilities	5 00
	\$7,087 84		\$7,087 84
Membership		Dividends	
Number added during year	21	Rate of dividend, Nov., 1929	7.20%
Number withdrawn during year	4		
Number of members, Dec. 31, 1929	104		
Number who are borrowers	34		
Amount of entrance fee per member	\$1 00		
		Total Expenses for Year	
		Salaries	\$190 00
		Rent	—
		Other expenses	79 43
		Total	\$269 43

Rate of interest on loans, \$6,417.00 at 7%.

LEXINGTON — LEXINGTON CREDIT UNION

Incorporated November 1, 1926. Began business November 1, 1926

Abraham Resnick, *President*Leo Bornstein, *Clerk of Corporation*Morris Berman, *Treasurer*

Board of Directors: Oscar Balanoff†, Max Berman, Morris Berman, Leo Bornstein*, Samuel Gilman, Saul Harris†, Benjamin Levine*, Hyman Marcus*, Abraham Resnick, Joseph Sanderson†, Joseph Smith.

Meetings held at Sylvia Street.

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$3,160 57	Shares	\$3,399 93
Secured	308 00	Guaranty fund	236 41
Deposits subject to check	233 43	Undivided earnings	33 07
		Net current income	32 59
	<u>\$3,702 00</u>		<u>\$3,702 00</u>
Membership		Dividends	
Number added during year	11	Rate of dividend, Nov., 1929	7%
Number withdrawn during year	15		
Number of members, Dec. 31, 1929	60	Total Expenses for Year	
Number who are borrowers	30	Salaries	\$186 83
Amount of entrance fee per member	\$1 00	Rent	24 57
		Other expenses	
		Total	\$211 40

Rate of interest on loans, \$3,468.57 at 8%.

LOWELL — HIGHLAND CREDIT UNION

Incorporated November 6, 1926. Began business November 19, 1926

Jacob Cantor, *President*Abraham Banks, *Clerk of Corporation*Morris Cohen, *Treasurer*

Board of Directors: Abraham Banks, Aaron Braverman, Jacob Cantor†, Morris Cohen, Israel Gordon†, Joseph Green, Solomon Knopf, Samuel Rostler*, Max Schwartz†, Herman Selzer*, M. J. Solomon*, Joseph Steinberg.

Meetings held at 159 Chelmsford Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$14,487 50	Shares	\$18,817 50
Secured	4,198 50	Guaranty fund	1,000 00
Deposits in savings banks	1,056 24	Undivided earnings	145 85
Deposits subject to check	327 69	Net current income	146 79
Furniture and fixtures	40 00		
Overs and shorts	21		
	<u>\$20,110 14</u>		<u>\$20,110 14</u>
Membership		Dividends	
Number added during year	32	Rate of dividend, May 1929	3%
Number withdrawn during year	25	Nov., 1929	3%
Number of members, Dec. 31, 1929	160		
Number who are borrowers	91	Total Expenses for Year	
Amount of entrance fee per member	none	Salaries	\$540 00
		Rent	276 57
		Other expenses	152 57
		Total	\$969 14

Rate of interest on loans, \$18,686.00 at 6%.

LOWELL — IDEAL CREDIT UNION

Incorporated November 8, 1926. Began business November 15, 1926

Bere Bishoff, *President*Zimel Matlin, *Clerk of Corporation*Joseph Sokolow, *Treasurer*

Board of Directors: Bere Bischoff, Henry Cohen†, Julius Gobstoob†, Louis Kaplan*, William Korobkin†, Joseph Lipshitz*, Zimel Matlin, Alexander Perkins, Charles Richards, Joseph Sokolow, Manuel Weinberg*.

Meetings held at 159 Chelmsford Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$9,566 50	Shares	\$11,977 51
Secured	2,184 60	Guaranty fund	290 92
Deposits in savings banks	609 51	Net current income	186 91
Deposits subject to check	34 03	Other liabilities	136 00
Furniture and fixtures	200 80	Overs and shorts	4 10
	<u>\$12,595 44</u>		<u>\$12,595 44</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	12	Rate of dividend, Nov., 1929	5%
Number withdrawn during year	11		
Number of members, Dec. 31, 1929	151	<i>Total Expenses for Year</i>	
Number who are borrowers	80	Salaries	\$312 00
Amount of entrance fee per member	none	Rent	130 00
		Other expenses	58 72
		Total	\$500 72

Rate of interest on loans, \$11,751.10 at 5%.

LOWELL — JEANNE D'ARC CREDIT UNION

Incorporated February 5, 1912. Began business February 12, 1912

Louis N. Milot, *President*

Joseph E. Lambert, *Clerk of Corporation*

Edmour N. Foisy, *Treasurer*

Board of Directors: J. W. Achin, L. H. Beaulieu†, T. L. Blanchette†, P. N. Cossette*, E. N. Foisy, P. R. Foisy, Arthur Gaudette, J. H. Guillet, J. E. Lambert, E. N. Mercier, L. N. Milot, N. E. Milot†, T. E. Roy*, V. C. Salois*, Oswald Turcotte.

Meetings held at 751 Merrimack Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$13,217 88	Shares	\$84,956 86
Secured	938 00	Deposits	519,894 20
Real estate loans: 1st mortgages	425,315 21	Guaranty fund	18,939 42
2nd mortgages	6,650 00	Reserve fund	2,000 00
Bonds	118,411 25	Undivided earnings	21,242 43
Co-operative bank shares	6,000 00	Net current income	4,999 50
Deposits in savings banks	30,486 98	Other liabilities	66 00
Deposits subject to check	25,107 87		
Cash on hand	1,630 67		
Other assets	301 69		
Furniture and fixtures	100 00		
Real estate by foreclosure	23,938 86		
	\$652,098 41		\$652,098 41

Membership		Dividends	
Number added during year	322	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	327		
Number of members, Dec. 31, 1929	1,902	<i>Total Expenses for Year</i>	
Number who are borrowers	218	Salaries	\$2,331 00
Amount of entrance fee per member	10 cents per share	Rent	626 05
		Other expenses	1,048 38
		Total	\$4 005 43

Rate of interest on loans, \$432,393.21 at 6%; \$8,808.40 at 7%; \$4,919.48 at 8%.

LOWELL — LOWELL CREDIT UNION

Incorporated October 2, 1926. Began business October 13, 1926

Abraham I. Stern, *President*

Morris Greenbaum, *Clerk of Corporation*

Benjamin Frank, *Treasurer*

Board of Directors: Harry Bernstein†, Nathan Brand†, Benjamin Frank*, Morris Greenbaum, Hymen Greenbaum†, Gabriel Kahn*, Abraham Klein*, Nathan Malkiel*, Harry Shulman*, Louis Siedman, A. I. Stern*.

Meetings held at 97 Chelmsford Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal Loans: Unsecured	\$9,986 87	Shares	\$17,804 49
Secured	10,067 74	Deposits	2,006 62
Real estate loans: 2nd mortgages	658 00	Guaranty fund	1,222 93
Deposits in savings banks	1,224 14	Undivided earnings	567 81
Deposits subject to check	28 74	Net current income	368 56
Other assets	10 00	Other liabilities	5 00
		Overs and shorts	08
	\$21,975 49		\$21,975 49

* Credit Committee.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	39	Rate of dividend, May, 1929	3%
Number withdrawn during year	14	Nov., 1929	3%
Number of members, Dec. 31, 1929	162		
Number who are borrowers	103		
Amount of entrance fee per member	\$1 00		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	5	Salaries	\$390 00
Rate of interest paid during year	6%	Rent	153 38
Interest payable Apr. 1, Oct. 1.		Other expenses	192 35
		Total	\$735 73

Rate of interest on loans, \$20,312.61 at 6%; \$400.00 at 8%.

LOWELL — LOWELL BLEACHERY CREDIT UNION

Incorporated October 3, 1921. Began business November 3, 1921

Mark A. Adams, *President*

Jennie Mullin, *Clerk of Corporation*

Etta R. McDermott, *Treasurer*

Board of Directors: M. A. Adams, Michael Cahill*, N. T. Hainsworth†, Edward Hanson, W. J. Hartley†, A. N. Johanson*, Theodore Kapala, Etta R. McDermott, F. E. Mosher†, Jennie Mullin, Martin O'Connor, Etta Powers, Annie I. Rogers*, Patrick Rourke, Patrick Ward.

Meetings held at Carter Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$7,721 23	Shares	\$20,790 34
Secured	3,332 02	Deposits	8,212 08
Real estate loans: 1st mortgages	4,851 00	Guaranty fund	1,681 19
2nd mortgages	926 00	Undivided earnings	239 30
Deposits in savings banks	13,975 34	Net current income	8 22
Deposits subject to check	67 36	Other liabilities	76 83
Cash on hand	96 49		
Other assets	38 52		
	\$31,007 96		\$31,007 96

<i>Membership</i>		<i>Dividends</i>	
Number added during year	61	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	79		
Number of members, Dec. 31, 1929	329		
Number who are borrowers	137		
Amount of entrance fee per member	25 cents		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	55	Salaries	\$542 00
Rate of interest paid during year	5%	Rent	—
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	137 70
		Total	\$679 70

Rate of interest on loans, \$5,451.00 at 6%; \$9,652.19 at 7%; \$1,727.06 at 8%.

LOWELL — LOWELL POSTAL EMPLOYEES CREDIT UNION

Incorporated February 24, 1928. Began business March 19, 1928

John J. Ginnivan, *President*

Patrick J. Owens, *Clerk of Corporation*

Victor L. Magoon, *Treasurer*

Board of Directors: Arthur Brown†, J. A. Custer†, J. J. Garrahan*, J. J. Ginnivan, J. J. Healey, V. L. Magoon, D. A. Mahoney*, P. J. Owens, J. P. Sheahan†, B. D. Ward*, J. F. Young.

Meetings held at Post Office, Gorham Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$823 70	Shares	\$1,882 13
Secured	1,050 25	Guaranty fund	44 67
Deposits subject to check	111 17	Undivided earnings	37 67
Cash on hand	10 21	Net current income	28 86
	\$1,995 33	Other liabilities	2 00
			\$1,995 33
<i>Membership</i>		<i>Dividends</i>	
Number added during year	9	Rate of dividend, May, 1929	3%
Number withdrawn during year	1	Nov., 1929	5%
Number of members, Dec. 31, 1929	64		
Number who are borrowers	24		
Amount of entrance fee per member	\$1 00		
		<i>Total Expenses for Year</i>	
		Salaries	—
		Rent	—
		Other expenses	\$21 00
		Total	\$21 00

Rate of interest on loans, \$1,873.95 at 6%.

* Credit Committee.

† Auditing Committee.

LOWELL — NORTHERN MASSACHUSETTS TELEPHONE WORKERS' CREDIT UNION

Incorporated November 8, 1922. Began business November 8, 1922

Frank J. Dunn, *President*

Rose A. O'Sullivan, *Clerk of Corporation*

Jennie L. Peard, *Treasurer*

Board of Directors: F. J. Bennett*, W. D. Berry, W. E. Bevins, A. C. Crowell, A. C. Dawes, C. F. Donohoe, F. J. Dunn, P. D. Fay, P. D. Giles†, C. F. Hamilton†, M. B. Hammond, F. G. Hanson, W. B. Humphrey, C. O. Lindquist*, L. H. Maddocks*, J. T. McGirr, G. A. Murray, Rose A. O'Sullivan, Jennie L. Peard, Benno Pineles†, J. F. Riley.

Meetings held at 115 Appleton Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$73,187 61	Shares	\$51,675 26
Secured	20,023 80	Deposits	21,978 78
Co-operative bank shares	3,000 00	Guaranty fund	4,389 86
Deposits subject to check	3,000 31	Reserve fund	253 43
Cash on hand	200 00	Undivided earnings	302 02
Furniture and fixtures	268 59	Net current income	1,076 46
		Other liabilities	4 50
		Bills payable	20,000 00
	\$99,680 31		\$99,680 31

Membership	
Number added during year	279
Number withdrawn during year	127
Number of members, Dec. 31, 1929	1,329
Number who are borrowers	994
Amount of entrance fee per member	10 cents

Deposits	
Number of depositors	727
Rate of interest paid during year	5%
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	

Dividends	
Rate of dividend, Nov. 1929	6%

Total Expenses for Year	
Salaries	\$2,841 00
Rent	
Other expenses	925 72
Total	\$3,766 72

Rate of interest on loans, \$20,023.80 at 5%; \$73,187.61 at 6%.

LOWELL — NOTRE DAME DE LOURDES CREDIT UNION

Incorporated September 12, 1911. Began business September 19, 1911

Alexis Mailloux, *President*

Alfred Nadeau, *Clerk of Corporation*

Joseph A. N. Chretien, *Treasurer*

Board of Directors: J. A. Baron*, J. A. N. Chretien, Paul Dostaler†, Morrill Doyle, A. J. Ducharme†, George Gaudette, Adelard Guimond, L. J. Lord, Alexis Mailloux, J. F. Montminy, Alfred Nadeau, Joseph Pelouquin, Edmond Pinard*, Avila Sawyer*, E. H. Verville†.

Meetings held at 26 Branch Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$1,777 35	Shares	\$27,973 30
Secured	4,107 20	Deposits	246,601 29
Real estate loans: 1st mortgages	236,765 39	Guaranty fund	6,615 69
2nd mortgages	2,100 00	Undivided earnings	2,716 56
Co-operative bank shares	6,000 00	Net current income	1,906 50
Deposits in savings banks	10,000 00	Other liabilities	2 55
Deposits subject to check	2,387 91		
Cash on hand	1,775 09		
Other assets	327 71		
Furniture and fixtures	1,230 00		
Real estate by foreclosure	19,345 24		
	\$285,815 89		\$285,815 89

Membership	
Number added during year	36
Number withdrawn during year	116
Number of members, Dec. 31, 1929	738
Number who are borrowers	141
Amount of entrance fee per member	25 cents

Deposits	
Number of depositors	738
Rate of interest paid during year	4 1/2%
Interest payable May 1, Nov. 1,	

Dividends	
Rate of dividend, Nov., 1929	5%

Total Expenses for Year	
Salaries	\$1,200 00
Rent	280 43
Other expenses	664 44
Total	\$2,144 87

Rate of interest on loans, \$240,505.39 at 6%; \$4,244.55 at 7%.

* Credit Committee.

† Auditing Committee.

LYNN — EAST LYNN POST (1) CREDIT UNION

Incorporated December 18, 1928. Began business January 2, 1929.

Kenneth Wood, *President*J. Raymond Churchill, *Clerk of Corporation*Raymond E. Neal, *Treasurer*

Board of Directors: M. J. Baker, J. M. Barnes†, J. R. Churchill, M. P. Cole, C. A. Doak†, P. F. Howes, W. F. Lemaire*, E. W. Lowell, R. E. Montrose, R. E. Neal, J. W. Prescott*, H. C. Reynolds*, C. B. Sawyer†, J. J. Thompson, Kenneth Wood.

Meetings held at 33 Sidney Avenue.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$960 24	Shares	\$1,146 25
Secured	112 97	Guaranty fund	24 22
Deposits subject to check	142 00	Undivided earnings	7 54
		Net current income	35 95
		Other liabilities	1 25
	\$1,215 21		\$1,215 21
Membership		Dividends	
Number added during year	70	Rate of dividend, none paid	
Number withdrawn during year	none		
Number of members, Dec. 31, 1929	70		
Number who are borrowers	21	Total Expenses for Year	
Amount of entrance fee per member	25 cents	Salaries	-
		Rent	-
		Other expenses	\$67 52
		Total	\$67 52

Rate of interest on loans, \$1,073.21 at 8%.

LYNN — LABOR CIRCLE CREDIT UNION

Incorporated July 23, 1912. Began business August 12, 1912

Louis Kline, *President*Barney Grob, *Clerk of Corporation*Samuel Viner, *Treasurer*

Board of Directors: Barney Grob*, Louis Kline, Bennie Kudroff*, Harry Levine*, Samuel Levine*, J. B. Mack*
Louis Paster†, H. S. Polansky, Charles Pruss, W. M. Pruss†, Frank Schliak†, Jacob Strome, Samuel Viner.

Meetings held at 237 Summer Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$67,329 38	Shares	\$21,425 25
Secured	12,677 83	Deposits	67,971 57
Real estate loans: 2nd mortgages	7,605 00	Guaranty fund	5,413 31
Deposits in savings banks	7,434 09	Reserve fund	308 00
Deposits subject to check	1,146 81	Undivided earnings	2,279 18
Furniture and fixtures	350 00	Other liabilities	9 25
Expense less current income	872 45	Overs and shorts	9 00
	\$97,415 56		\$97,415 56
Membership		Dividends	
Number added during year	94	Rate of dividend, Nov. 1929	8%
Number withdrawn during year	79		
Number of members, Dec. 31, 1929	788		
Number who are borrowers	451		
Amount of entrance fee per member	50 cents	Total Expenses for Year	
		Salaries	\$1,551 00
Deposits		Rent	300 98
Number of depositors	761	Other expenses	566 35
Rate of interest paid during year	6%	Total	\$2,418 33
Interest payable May 15, Nov. 15.			

Rate of interest on loans, \$87,612.21 at 6%.

LYNN — LYNN CREDIT UNION

Incorporated September 29, 1926. Began business October 4, 1926

Joseph A. Litvack, *President*Nathan A. Scherzer, *Clerk of Corporation*Abraham Waldman, *Treasurer*

Board of Directors: Morris Alpert†, Louis Backer*, Henry Cogan*, Abraham Epstein, Sam Field*, Sam Katz*, Abraham Kaufman†, Louis Kimmelt, J. A. Litvack, Louis Litvack*, Louis Margolis*, Harry Portnoy, Samuel Rosenthal*, N. A. Scherzer, Harry Stolzberg*, Louis Stryer*, Abraham Waldman.

Meetings held at 237 Summer Street.

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$129,404 00	Shares	\$167,115 39
Secured	18,500 50	Guaranty fund	12,641 32
Real estate loans: 2nd mortgages	2,837 50	Undivided earnings	526 95
Deposits in savings banks	32,682 98	Net current income	1,982 56
Deposits subject to check	2,759 69	Other liabilities	4,218 45
Furniture and fixtures	300 00		
	\$186,484 67		\$186,484 67

Membership		Dividends	
Number added during year	149	Rate of dividend, May, 1929	4%
Number withdrawn during year	61	Nov., 1929	4%
Number of members, Dec. 31, 1929	1,140		
Number who are borrowers	544		
Amount of entrance fee per member	\$1 00		
		Total Expenses for Year	
		Salaries	\$2,704 00
		Rent	499 75
		Other expenses	1,361 48
		Total	\$4,565 23

Rate of interest on loans, \$147,904.50 at 6%; \$2,837.50 at 12%.

LYNN — LYNN INDEPENDENT WORKMEN'S CIRCLE CREDIT UNION

Incorporated March 7, 1927. Began business March 14, 1927

Morris Gorodnitsky, *President*

Harry Goldfarb, *Clerk of Corporation*

Louis Shalek, *Treasurer*

Board of Directors: Israel Babbitt*, Hyman Gelman†, Harry Goldfarb, Myer Gordon†, Morris Gorodnitsky, Harry Polishuk*, Harry Portnoy, Sam Saklofsky*, Louis Shalek, Max Shapiro†, Myer Sherman*, Jacob Strome*, Max Strome.

Meetings held at 235 Summer Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$5,835 97	Shares	\$6,342 07
Secured	260 00	Guaranty fund	207 61
Deposits subject to check	573 31	Undivided earnings	84 52
		Net current income	35 08
	\$6,669 28		\$6,669 28

Membership		Shares	
Number added during year	14	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	6		
Number of members, Dec. 31, 1929	144		
Number who are borrowers	55		
Amount of entrance fee per member	\$1 00		
		Total Expenses for Year	
		Salaries	\$181 00
		Rent	72 00
		Other expenses	95 52
		Total	\$348 52

Rate of interest on loans, \$6,095.97 at 8%.

LYNN — LYNN POSTAL DISTRICT EMPLOYEES' CREDIT UNION

Incorporated October 2, 1926. Began business November 1, 1926

Jerome E. Paul, *President*

Ernest E. Doyle, *Clerk of Corporation*

Howard E. Foster, *Treasurer*

Board of Directors: G. F. Alley, E. J. Barry,† F. H. Bartlett, F. O. Brown*, W. E. Carter, J. A. Coddington, B. J. Curtin, E. E. Doyle, U. C. G. Fahlberg, H. E. Foster,* Henry Garney*, Harry Kaufman†, J. P. Madden, W. N. McKeeman, J. E. Paul, G. E. Sampson†, J. F. C. Stevens, W. T. Sullivan.

Meetings held at U. S. Post Office Building, corner of Washington and Liberty streets.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$6,245 50	Shares	\$6,421 64
Secured	400 00	Guaranty fund	180 00
Deposits subject to check	244 90	Undivided earnings	206 76
		Net current income	81 50
		Other liabilities	50
	\$6,890 40		\$6,890 40

* Credit Committee.

† Auditing Committee.

<i>Membership</i>	
Number added during year	20
Number withdrawn during year	2
Number of members, Dec. 31, 1929	148
Number who are borrowers	69
Amount of entrance fee per member	25 cents

<i>Dividends</i>	
Rate of dividend, Nov., 1929	7%
<i>Total Expenses for Year</i>	
Salaries	\$150 00
Rent	—
Other expenses	79 35
Total	\$229 35

Rate of interest on loans, \$6,645.50 at 6%.

LYNN — RED OVAL CREDIT UNION

Incorporated March 1, 1929. Began business April 2, 1929

Lyndon W. Ellis, *President*

Esther Broude, *Clerk of Corporation*

Merle J. Baker, *Treasurer*

Board of Directors: M. J. Baker, Frances L. Bickford*, Frank Bownes†, Esther Broude, L. W. Ellis, Mabel G. Finnigan†, H. F. Huston*, J. M. Marsh†, C. H. Savery, F. H. Spofford*, W. G. Woodman.

Meetings held at 59 Munroe Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>	
Personal loans: Unsecured	\$184 00
Secured	101 00
Deposits subject to check	263 80
Other assets	30 87
Total	\$579 67

<i>Liabilities</i>	
Shares	\$558 25
Guaranty fund	8 75
Net current income	12 67
Total	\$579 67

<i>Membership</i>	
Number added during year	33
Number withdrawn during year	5
Number of members, Dec. 31, 1929	28
Number who are borrowers	8
Amount of entrance fee per member	25 cents

<i>Dividends</i>	
Rate of dividend, none paid	—
<i>Total Expenses for Year</i>	
Salaries	—
Rent	—
Other expenses	\$36 48
Total	\$36 48

Rate of interest on loans, \$285.00 at 6%.

LYNN — ST. JEAN BAPTISTE PARISH CREDIT UNION

Incorporated September 29, 1910. Began business October 7, 1910

David A. Gagnon, *President*

Alfred L. Lauzon, Jr., *Clerk of Corporation*

George E. Langevin, *Treasurer*

Board of Directors: N. A. Bergeron*, V. P. Bergeron†, E. O. Chausse†, Feriole Dionne, D. A. Gagnon, Wallace Gaudet, R. H. Gingras, A. E. Harpin, G. E. Langevin, Wilfred LaPlante, A. L. Lauzon, Jr., H. M. Leblanc, Alexander MacDann*, A. D. Saulnier*, Oscar Simard†.

Meetings held at 158 Franklin Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>	
Personal loans: Unsecured	\$8,396 88
Secured	2,102 00
Real estate loans: 1st mortgages	28,240 00
2nd mortgages	7,890 80
Bonds	12,209 00
Co-operative bank shares	6,000 00
Deposits in savings banks	15,396 82
Deposits subject to check	3,092 49
Cash on hand	500 00
Real estate by foreclosure	14,218 80
Total	\$164,046 79

<i>Liabilities</i>	
Shares	\$75,439 05
Deposits	64,833 80
Guaranty fund	11,830 92
Undivided earnings	1,654 16
Net current income	1,441 26
Other liabilities	8,847 60
Total	\$164,046 79

<i>Membership</i>	
Number added during year	163
Number withdrawn during year	130
Number of members, Dec. 31, 1929	665
Number who are borrowers	157
Amount of entrance fee per member	25 cents

<i>Dividends</i>	
Rate of dividend, Nov., 1929	6%
<i>Total Expenses for Year</i>	
Salaries	\$1,730 00
Rent	656 07
Other expenses	430 91
Total	\$2,816 98

<i>Deposits</i>	
Number of depositors	344
Rate of interest paid during year	5%
Interest payable Nov. 1.	—

Rate of interest on loans, \$28,240.00 at 6%; \$73,690.80 at 7%; \$10,698.88 at 8%.

* Credit Committee.

† Auditing Committee.

LYNN — WEST LYNN G. E. EMPLOYEES CREDIT UNION

Incorporated March 27, 1926. Began business April 7, 1926

Joshua P. Stott, *President*Glenn C. Decker, *Clerk of Corporation*John Robinson, *Treasurer*

Board of Directors: Ann Bojeson, T. J. Culliton, G. C. Decker, J. E. Doyle*, John FitzGerald, W. T. Lichman, S. W. Mansfield, C. M. Marshall†, W. A. Mattson*, R. A. Mather†, Geo. McLernon, J. W. Odell†, John Robinson, F. P. Shanahan*, G. H. Smith, J. P. Stott, O. J. Therrien.

Meetings held at 42 Center Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$16,427 24	Shares	\$32,634 45
Secured	14,472 09	Deposits	16 77
Deposits in savings banks	2,631 32	Guaranty fund	896 52
Deposits subject to check	1,115 86	Undivided earnings	643 14
		Net current income	211 25
		Other liabilities	229 85
		Overs and shorts	14 53
	\$34,646 51		\$34,646 51
Membership		Dividends	
Number added during year	234	Rate of dividend, Nov., 1929	7%
Number withdrawn during year	192		
Number of members, Dec. 31, 1929	861		
Number who are borrowers	484		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of depositors	1	Salaries	\$1,032 15
Rate of interest paid during year	4½%	Rent	159 16
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	
		Total	\$1,191 31

Rate of interest on loans, \$30,899.33 at 6%.

MALDEN — COSMOPOLITAN CREDIT UNION

Incorporated December 30, 1926. Began business December 30, 1926

Morris Huberman, *President*Henry Lewenberg, *Clerk of Corporation*Henry Lewenberg, *Treasurer*

Board of Directors: Philip Ashkenazy†, Harry Book*, Julius Dorfman†, Arnold Edner, Morris Huberman, Henry Lewenberg, Joseph Manestersky, Max Schneiderman†, Myer Shore*, Sam Solomon, Morris Weiner*.

Meetings held at 267 Bryant Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$11,250 88	Shares	\$16,808 61
Secured	5,628 04	Deposits	291 51
Deposits in savings banks	771 54	Guaranty fund	526 99
Deposits subject to check	129 39	Undivided earnings	40 47
Furniture and fixtures	69 00	Net current income	176 27
		Other liabilities	5 00
	\$17,848 85		\$17,848 85
Membership		Dividends	
Number added during year	26	Rate of dividend, May, 1929	3%
Number withdrawn during year	6	Nov., 1929	2½%
Number of members, Dec. 31, 1929	207		
Number who are borrowers	84		
Amount of entrance fee per member	50 cents		
Deposits		Total Expenses for Year	
Number of depositors	2	Salaries	\$520 00
Rate of interest paid during year	6%	Rent	276 00
Interest payable Jan. 1, Apr. 1, July 1, Oct. 1.		Other expenses	116 89
		Total	\$912 89

Rate of interest on loans, \$16,878.92 at 7%.

MALDEN — FAULKNER CREDIT UNION

Incorporated February 8, 1927. Began business February 15, 1927

Dora Whiteman, *President*Ida E. Fishman, *Clerk of Corporation*Jennie Grant, *Treasurer*

Board of Directors: Annie Bloom†, Ida E. Fishman, Jennie Grant, Lillian Grant*, Jennie Hyde*, Bessie Rosen, Fannie Rosenfield*, Fanny Rosenfield, Mary Rubin†, Dora Whiteman, Sarah Weiner†.

Meetings held at 117 Harvard Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$705 81	Shares	\$5,347 32
Secured	2,667 69	Guaranty fund	206 11
Co-operative bank shares	1,600 00	Undivided earnings	7 02
Deposits in savings banks	8 36	Net current income	29 62
Deposits subject to check	608 21		
	<u>\$5,590 07</u>		<u>\$5,590 07</u>
Membership		Dividends	
Number added during year	16	Rate of dividend, May, 1929	2 3/4%
Number withdrawn during year	15	Nov., 1929	3%
Number of members, Dec. 31, 1929	76		
Number who are borrowers	60	Total Expenses for Year	
Amount of entrance fee per member	\$1 25	Salaries	\$209 00
		Rent	25 00
		Other expenses	18 92
		Total	<u>\$252 92</u>

Rate of interest on loans, \$3,373.50 at 8%.

MALDEN — JUDSON CREDIT UNION

Incorporated January 26, 1927. Began business February 9, 1927

Rose Cohen, *President*

Mary Churnick, *Clerk of Corporation*

Celia Perlin, *Treasurer*

Board of Directors: Dora Bogelman, Ethel Brown*, Mary Churnick, Rose Cohen, Evelyn Cutler†, Celia Gilman†, Sadie Karasik*, Celia Perlin, Jennie Schaffer†, Annie Toder, B. Weiner.

Meetings held at 8 Holyoke Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$1,585 00	Shares	\$2,484 42
Secured	662 00	Guaranty fund	85 18
Deposits in savings banks	200 00	Undivided earnings	5 74
Deposits subject to check	146 73	Net current income	18 39
	<u>\$2,593 73</u>		<u>\$2,593 73</u>
Membership		Dividends	
Number added during year	9	Rate of dividend, Nov., 1929	4 1/2%
Number withdrawn during year	10		
Number of members, Dec. 31, 1929	49	Total Expenses for Year	
Number who are borrowers	37	Salaries	\$129 00
Amount of entrance fee per member	\$1 00	Rent	15 00
		Other expenses	6 18
		Total	<u>\$150 18</u>

Rate of interest on loans, \$2,247.00 at 8%.

MALDEN — MALDEN CREDIT UNION

Incorporated October 18, 1926. Began business October 27, 1926

Moses Lewin, *President*

Arnold Edner, *Clerk of Corporation*

Julius Faller, *Treasurer*

Board of Directors: Philip Bagelman*, W. J. Brudnick, Harry Budilov*, Israel Cohen, Arnold Edner, Julius Faller, Benjamin Feldstein, Israel Fox*, Moses Lewin, Eli Ludmirsky, Jacob Miller*, Morris Schlager*, Marcus Schneiderman†, Harry Saltzberg†, Isidore Trager†.

Meetings held at 377 Cross Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$17,463 20	Shares	\$22,792 17
Secured	5,124 50	Guaranty fund	1,311 22
Deposits in savings banks	1,457 51	Reserve fund	66 26
Deposits subject to check	131 35	Undivided earnings	477 93
Other assets	10 00	Net current income	76 88
Furniture and fixtures	540 40	Other liabilities	50
		Overs and shorts	2 00
	<u>\$24,726 96</u>		<u>\$24,726 96</u>

* Credit Committee. One vacancy.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	16	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	46		
Number of members, Dec. 31, 1929	235	<i>Total Expenses for Year</i>	
Number who are borrowers	118	Salaries	\$758 00
Amount of entrance fee per member	none	Rent	458 96
		Other expenses	408 92
		Total	\$1,625 88

Rate of interest on loans, \$22,587.70 at 7%.

MALDEN — MALDEN G. & E. EMPLOYEES CREDIT UNION

Incorporated August 7, 1929. Began business September 10, 1929

Harold P. Knowlton, *President*

Robert Hodson, *Clerk of Corporation*

Harold M. Jones, *Treasurer*

Board of Directors: W. D. Barber, R. S. Carter, Margaret Coburn†, H. E. Dow, R. R. Habberly, Robert Hodson, H. M. Jones, H. P. Knowlton, W. A. Miller*, G. A. Muse†, O. T. Pulsifer, Domenic Sestito, Evelyn E. Stokes†, Thomas Sweeney*, A. E. Walters*.

Meetings held at 157 Pleasant Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$3,814 00	Shares	\$5,261 37
Secured	468 00	Deposits	487 57
Deposits subject to check	1,794 52	Guaranty fund	69 38
		Undivided earnings	95 10
		Net current income	150 60
		Other liabilities	12 50
	<u>\$6,076 52</u>		<u>\$6,076 52</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	211	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	3		
Number of members, Dec. 31, 1929	208		
Number who are borrowers	58	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	25 cents	Salaries	-
		Rent	-
		Other expenses	\$14 00
		Total	\$14 00

<i>Deposits</i>	
Number of depositors	53
Rate of interest paid during year	5%
Interest payable May 1, Nov. 1.	

Rate of interest on loans, \$4,282.00 at 6%.

MALDEN — MUTUAL INVESTMENT CREDIT UNION

Incorporated November 4, 1922. Began business November 8, 1922

Jacob S. Ruderman, *President*

Samuel I. Winer, *Clerk of Corporation*

Edward Alpert, *Treasurer*

Board of Directors: Samuel Abramson*, Edward Alpert, P. M. Berson, J. M. Cohen, Julius Faller*, Israel Fox*, Abraham Hydet†, L. H. Jacobson*, I. J. Pord, G. D. Rossyn, J. S. Ruderman, S. M. Seif, S. H. Silverstein*, Mendal Trock†, S. I. Winer†.

Meetings held at 258 Bryant Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$34,790 99	Shares	\$37,640 62
Secured	4,536 75	Guaranty fund	3,654 14
Real estate loans: 2nd mortgages	190 00	Reserve fund	436 88
Deposits in savings banks	2,263 02	Undivided earnings	832 11
Deposits subject to check	708 40	Net current income	439 41
Furniture and fixtures	514 00		
	<u>\$43,003 16</u>		<u>\$43,003 16</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	43	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	31		
Number of members, Dec. 31, 1929	331		
Number who are borrowers	187	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	none	Salaries	\$925 00
		Rent	404 75
		Other expenses	803 80
		Total	\$2,133 55

Rate of interest on loans, \$190.00 at 6%; \$35,737.99 at 7%; \$3,589.75 at 10%.

* Credit Committee.

† Auditing Committee.

MALDEN — PROGRESSIVE WORKMEN'S CREDIT UNION

Incorporated September 12, 1911. Began business September 12, 1911

Jacob W. Mover, *President*Benjamin Miller, *Clerk of Corporation*Philip Isenman, *Treasurer*

Board of Directors: S. J. Bander*, Samuel Bivetsky, Joseph Cardinal, Max Cohn, Charles Gale, Meyer Gelpe*, Abraham Grossman†, Philip Isenman, Robert Katz*, Thomas Klaiman, Harry Lilly*, Benjamin Miller, J. W. Mover, Nathan Rodman, Abraham Ross, Louis Segal*, Ernest Sukerman†, G. F. Wenrich†.

Meetings held at 473 Cross Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$357,120 79	Shares	\$588,548 89
Secured	57,889 44	Deposits	54,998 87
Real estate loans: 1st mortgages	23,275 00	Guaranty fund	39,570 27
2nd mortgages	205,946 92	Undivided earnings	16,421 09
Co-operative banks shares	2,000 00	Net current income	7,499 38
Deposits in savings banks	16,973 71	Other liabilities	41 25
Deposits subject to check	14,024 68		
Cash on hand	2,000 00		
Certificates of deposits	23,000 00		
Real estate by foreclosure	1,946 63		
Furniture and fixtures	2,902 58		
	\$707,079 75		\$707,079 75

Membership	
Number added during year	702
Number withdrawn during year	278
Number of members, Dec. 31, 1929	3,297
Number who are borrowers	1,753
Amount of entrance fee per member	25 cents

Deposits	
Number of depositors	176
Rate of interest paid during year	6%
Interest payable Jan. 1, Apr. 1, July 1, Oct. 1.	

Dividends	
Rate of dividend, May, 1929	4%
Nov., 1929	4%

Total Expenses for Year	
Salaries	\$6,179 60
Rent	982 97
Other expenses	4,791 13
Total	\$11,953 70

Rate of interest on loans, \$299,398.53 at 6%; \$19,925.00 at 6.63%; \$252,132.21 at 10%;
\$72,776.41 at 12%.

MALDEN — RELIANCE CREDIT UNION

Incorporated December 4, 1928. Began business December 10, 1928

Mollie Miller, *President*Goldie P. Dorfman, *Clerk of Corporation*Ida R. Hirshman, *Treasurer*

Board of Directors: Goldie P. Dorfman, Sarah Goldstein, Dolly Hirshman†, Ida R. Hirshman, Rose Hirshman, Ida Kirsch*, Rose Manson†, Mollie Miller, Mollie Perlman†, Alice Silverstein*, Annie Weintrob*.

Meetings held at 452 Bryant Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$371 05	Shares	\$2,283 85
Secured	1,186 95	Guaranty fund	31 95
Deposits subject to check	798 43	Undivided earnings	2 51
		Net current income	38 12
	\$2,356 43		\$2,356 43

Membership	
Number added during year	12
Number withdrawn during year	7
Number of members, Dec. 31, 1929	28
Number who are borrowers	22
Amount of entrance fee per member	\$1 00

Dividends	
Rate of dividend, May, 1929	4%
Nov., 1929	4%

Total Expenses for Year	
Salaries	\$50 00
Rent	—
Other expenses	33 49
Total	\$83 49

Rate of interest on loans, \$1,558.00 at 8%.

MALDEN — SAFETY CREDIT UNION

Incorporated November 17, 1926. Began business December 6, 1926

Nathan Rodman, *President*Jacob I. Ziner, *Clerk of Corporation*Israel Benjamin, *Treasurer*

Board of Directors: Max Altman*, Max Barnett, Solomon Baker†, Israel Benjamin, Nathan Cohan*, Max Cohen*, Eli Finkelstein*, Nathan Finkelstein, Hyman Harris, Morris Harris, Nathan Rodman, Joseph Schlager†, Maurice Tokson†, J. I. Ziner*.

Meetings held at 439 Cross Street.

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$25,762 40	Shares	\$28,308 22
Secured	1,950 00	Guaranty fund	835 61
Deposits in savings banks	1,026 32	Reserve fund	152 63
Deposits subject to check	989 34	Undivided earnings	354 24
Furniture and fixtures	346 88	Net current income	417 99
		Other liabilities	6 25
	\$30,074 94		\$30,074 94
Membership		Dividends	
Number added during year	120	Rate of dividend, May, 1929	4%
Number withdrawn during year	63	Nov., 1929	4%
Number of members, Dec. 31, 1929	335		
Number who are borrowers	193	Total Expenses for Year	
Amount of entrance fee per member	25 cents	Salaries	\$526 00
		Rent	262 52
		Other expenses	265 03
		Total	\$1,053 55

Rate of interest on loans, \$25,762.40 at 7%; \$1,950.00 at 12%.

MALDEN — SUDELKOW CREDIT UNION

Incorporated February 17, 1927. Began business February 17, 1927

Louis Siegel, *President*Jacob Steinberg, *Clerk of Corporation*Samuel Finkelstein, *Treasurer*

Board of Directors: Abraham Abrams*, Philip Blank*, Morris Bluesstein†, Julius Dorfman†, Morris Drell, Frank Federman*, Theodore Feite!, Samuel Finkelstein, Louis Ludmirsky*, Joseph Meltzer†, Louis Siegel, Jacob Steinberg.

Meetings held at 261 Bryant Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$5,221 40	Shares	\$10,043 83
Secured	4,256 60	Guaranty fund	360 88
Deposits in savings banks	406 00	Undivided earnings	111 52
Deposits subject to check	742 77	Net current income	145 54
Furniture and fixtures	35 00		
	\$10,661 77		\$10,661 77
Membership		Dividends	
Number added during year	4	Rate of dividend, May, 1929	4%
Number withdrawn during year	2	Nov., 1929	4%
Number of members, Dec. 31, 1929	116		
Number who are borrowers	70	Total Expenses for Year	
Amount of entrance fee per member	\$1 00	Salaries	\$210 00
		Rent	75 50
		Other expenses	106 71
		Total	\$392 21

Rate of interest on loans, \$9,478.00 at 7%.

MANSFIELD — MANSFIELD CREDIT UNION

Incorporated July 26, 1916. Began business September 2, 1916

Kenneth C. Sherman, *President*Sadie H. Tucker, *Clerk of Corporation*Frank R. Sawyer, *Treasurer*

Board of Directors: G. D. G. Baldwin, Alphonso Buck*, H. W. Butterworth, W. F. Chapman, R. M. Cook, W. L. Currvan*, W. C. Fuller, G. G. Giles, A. A. Grover†, P. J. Haigis, J. H. Howe, J. G. Moran, H. A. Morse*, Gertrude F. Olsen*, Joseph Roman, W. H. Roots†, F. R. Sawyer, F. O. Shepardson, K. C. Sherman, Sadie H. Tucker†, H. A. Washburn*.

Meetings held at 170 North Main Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$25,372 00	Shares	\$45,208 87
Secured	21,491 55	Deposits	50,319 87
Real estate loans: 1st mortgages	32,082 54	Guaranty fund	1,499 38
2nd mortgages	10,159 37	Reserve fund	7 42
Co-operative bank shares	1,000 00	Undivided earnings	292 31
Deposits in savings banks	1,000 00	Net current income	306 25
Deposits subject to check	5,512 13	Other liabilities	18 96
Cash on hand	2,085 47	Overs and shorts	1,050 00
	\$98,703 06		\$98,703 06

* Credit Committee.

† Auditing Committee.

<i>Membership</i>	
Number added during year	92
Number withdrawn during year	92
Number of members, Dec. 31, 1929	585
Number who are borrowers	277
Amount of entrance fee per member	25 cents

<i>Deposits</i>	
Number of depositors	362
Rate of interest paid during year	6%
Interest payable Jan. 1, Apr. 1, July 1, Oct. 1.	

Rate of interest on loans, \$29,733.97 at 6%; \$500.00 at 6½%; \$16,938.27 at 7%; \$23,089.24 at 8%; \$18,018.48 at 8½%; \$834.50 at 9%.

<i>Dividends</i>	
Rate of dividend, May, 1929	2%
Nov., 1929	2½%

<i>Total Expenses for Year</i>	
Salaries	\$1,687 75
Rent	287 16
Other expenses	650 98
Total	\$2,625 89

MARLBOROUGH — ST. MARY'S PARISH CREDIT UNION

Incorporated July 9, 1913. Began business August 13, 1913

Joshua J. Lemay, *President*

Arthur Guilbert, *Clerk of Corporation*

William H. Wellen, *Treasurer*

Board of Directors: J. B. Archambault*, R. H. Beaudreau*, R. J. Bedard†, Violette R. Bouvier, E. H. Des Rochers, Arthur Guilbert, J. J. Lemay, H. E. Moineau, E. C. Paquette*, J. F. Parizeau†, A. J. Rougeau, H. J. Rougeau†, W. H. Wellen.

Meetings held at 478 Lincoln Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>	
Personal loans: Unsecured	\$49,203 25
Secured	11,295 50
Real estate loans: 1st mortgages	100,420 45
2nd mortgages	22,520 13
Deposits in savings banks	5,220 78
Deposits subject to check	2,446 98
Cash on hand	2,373 51
Furniture and fixtures	1,090 61
Total	\$194,571 21

<i>Liabilities</i>	
Shares	\$121,863 50
Deposits	64,837 89
Guaranty fund	6,048 67
Undivided earnings	1,113 83
Net current income	691 57
Other liabilities	15 75
Total	\$194,571 21

<i>Membership</i>	
Number added during year	170
Number withdrawn during year	78
Number of members, Dec. 31, 1929	997
Number who are borrowers	383
Amount of entrance fee per member	none

<i>Deposits</i>	
Number of depositors	919
Rate of interest paid during year	4½%
Interest payable Mar. 1, June 1, Sept. 1, Dec. 1.	

Rate of interest on loans, \$106,201.45 at 6%; \$53,578.28 at 7%; \$23,545.13 at 8%; \$114.47 at 12%.

<i>Dividends</i>	
Rate of dividend, Nov., 1929	5½%

<i>Total Expenses for Year</i>	
Salaries	\$2,057 91
Rent	364 80
Other expenses	513 00
Total	\$2,935 71

MEDWAY — MEDWAY CREDIT UNION

Incorporated February 10, 1927. Began business February 23, 1927

Harry Youman, *President*

Jennie Handverger, *Clerk of Corporation*

David H. Youman, *Treasurer*

Board of Directors: Charles Carroll†, Fannie Handverger, Jennie Handverger, Nyman Handverger†, Louis Simon*, Eli Slotnick*, Katie Slotnick, Philip Spivaek*, James Tedford†, D. H. Youman, Harry Youman.

Meetings held at 19 North Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>	
Personal loans: Unsecured	\$550 00
Secured	3,931 00
Deposits in savings banks	210 95
Deposits subject to check	79 36
Total	\$4,771 31

<i>Liabilities</i>	
Shares	\$4,526 00
Guaranty fund	146 80
Undivided earnings	9 24
Net current income	89 27
Total	\$4,771 31

<i>Membership</i>	
Number added during year	6
Number withdrawn during year	2
Number of members, Dec. 31, 1929	55
Number who are borrowers	39
Amount of entrance fee per member	50 cents

<i>Dividends</i>	
Rate of dividend, May, 1929	2.44%
Nov., 1929	2.69%
<i>Total Expenses for Year</i>	
Salaries	\$156 00
Rent	—
Other expenses	9 93
Total	\$165 93

Rate of interest on loans, \$4,481.00 at 7%.

* Credit Committee.

† Auditing Committee.

MILFORD — MILFORD CREDIT UNION

Incorporated April 28, 1927. Began business May 2, 1927

Morris Kirsner, *President*Norry J. Lessard, *Clerk of Corporation*Colman Chafetz, *Treasurer*

Board of Directors: Colman Chafetz*, Abraham Feldman*, Irving Ferman*, Samuel Helfand*, Morris Kirsner†, Isaac Kulvinsky*, Joseph Kurlansky†, N. J. Lessard, Edward Neistein*, Aaron Pressman, Harry Rice†, Myer Rosen.

Meetings held at 47 Pine Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$8,179 85	Shares	\$11,887 73
Secured	2,832 91	Guaranty fund	299 83
Deposits subject to check	2,374 31	Undivided earnings	327 10
		Net current income	853 77
		Other liabilities	18 64
	<u>\$13,387 07</u>		<u>\$13,387 07</u>
Membership		Dividends	
Number added during year	5	Rate of dividend, May, 1929	4%
Number withdrawn during year	6	Nov., 1929	4%
Number of members, Dec. 31, 1929	50		
Number who are borrowers	32	Total Expenses for Year	
Amount of entrance fee per member, 1% of value of shares subscribed.		Salaries	\$133 34
		Rent	100 00
		Other expenses	97 93
		Total	\$331 27

Rate of interest on loans, \$11,012.76 at 8%.

NEW BEDFORD — NEW BEDFORD ALLIANCE CREDIT UNION

Incorporated December 9, 1927. Began business February 14, 1928

Joseph Greenstein, *President*Julius Kivowitz, *Clerk of Corporation*Morris Shrieber, *Treasurer*

Board of Directors: Samuel Abrams*, Hyman Brody, Hyman Eidlen, Jacob Gartzman*, Joseph Goldstein, Julius Kemler†, Julius Kivowitz†, Israel Levow*, Nathan Liss*, Rubin Miller†, Morris Shrieber.

Meetings held at 40 Bedford Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$1,982 00	Shares	\$2,846 50
Secured	193 50	Guaranty fund	82 53
Deposits subject to check	783 53	Undivided earnings	170 31
Other assets	198 42	Net current income	55 11
	<u>\$3,157 45</u>	Other liabilities	3 00
			<u>\$3,157 45</u>
Membership		Dividends	
Number added during year	13	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	5		
Number of members, Dec. 31, 1929	52	Total Expenses for Year	
Number who are borrowers	16	Salaries	—
Amount of entrance fee per member	\$1 00	Rent	—
		Other expenses	\$64 94
		Total	\$64 94

Rate of interest on loans, \$2,175.50 at 6%.

NEW BEDFORD — NEW BEDFORD GAS AND EDISON LIGHT COMPANY EMPLOYEES' CREDIT UNION

Incorporated May 14, 1926. Began business June 30, 1926

Everett W. Cole, *President*Caleb B. Tyler, *Clerk of Corporation*James A. Stetson, *Treasurer*

Board of Directors: Alfred Ainsworth, Jr.*, E. W. Cole, C. A. Cotter, A. E. Flathers†, W. A. Kenyon*, N. C. Leuchsenring*, C. T. Mattson, J. A. Stetson, C. B. Tyler, Albert Woodcock†, (one vacancy).

Meetings held at 693 Purchase Street.

* Credit Committee.

† Auditing Committee. One vacancy.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$7,350 38	Shares	\$7,656 00
Secured	610 12	Deposits	3,711 62
Co-operative bank shares	3,800 00	Guaranty fund	232 92
Deposits subject to check	1,203 76	Undivided earnings	567 57
Cash on hand	910 13	Net current income	204 53
		Other liabilities	1 75
		Bills payable	1,500 00
	\$13,874 39		\$13,874 39
Membership		Dividends	
Number added during year	40	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	29		
Number of members, Dec. 31, 1929	247		
Number who are borrowers	121		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of depositors	65	Salaries	—
Rate of interest paid during year	5%	Rent	—
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	\$111 04
		Total	\$111 04

Rate of interest on loans, \$7,960.50 at 6%.

NEW BEDFORD — NEW BEDFORD POSTAL EMPLOYEES CREDIT UNION

Incorporated November 18, 1926. Began business December 1, 1926

James Booth, *President*Joseph D. Connolly, *Clerk of Corporation*Dennis A. Shea, *Treasurer*

Board of Directors: E. H. Balboni, James Booth, W. A. Burt, J. D. Connolly, Martin Connor, Anthony Dutra, Jr., H. B. Ellis†, F. T. Francis*, T. J. Gleason, Levi Hartley, J. M. Harvey*, S. A. Markey†, W. F. Mason†, D. A. Shea, B. J. Smith*.

Meetings held at Post Office Building.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$6,158 85	Shares	\$6,565 34
Secured	610 15	Deposits	107 97
Deposits in savings banks	419 98	Guaranty fund	226 45
		Undivided earnings	285 32
		Net current income	3 90
	\$7,188 98		\$7,188 98
Membership		Dividends	
Number added during year	22	Rate of dividend, May, 1929	4%
Number withdrawn during year	6	Nov., 1929	4%
Number of members, Dec. 31, 1929	143		
Number who are borrowers	65		
Amount of entrance fee per member	50 cents		
Deposits		Total Expenses for Year	
Number of depositors	7	Salaries	\$75 00
Rate of interest paid during year	5%	Rent	—
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	24 75
			\$99 75

Rate of interest on loans, \$6,769.00 at 6%.

NEW BEDFORD — SACRED HEART CREDIT UNION

Incorporated September 5, 1914. Began business October 27, 1914

Hormidas P. Dion, *President*Louis Jean, *Clerk of Corporation*E. Philip Berthiaume, *Treasurer*

Board of Directors: E. P. Berthiaume, H. P. Dion, Alphonse Gauthier†, D. H. Gauthier*, Louis Jean, William Nerbonne*, C. A. Poirier†, H. J. Proulx*, Richard Rémillard, E. E. Sansoucy†, Omer Valois.

Meetings held at 349 Summer Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$6,658 05	Shares	\$20,964 77
Secured	1,540 00	Deposits	82,866 60
Real estate loans: 1st mortgages	46,266 46	Guaranty fund	11,400 04
2nd mortgages	43,509 35	Reserve fund	101 00
Deposits in savings banks	10,000 00	Undivided earnings	6,364 03
Deposits subject to check	4,743 11	Other liabilities	3,510 50
Cash on hand	89 98		
Real estate by foreclosure	11,228 48		
Expense, less current income	1,171 51		
	\$125,206 94		\$125,206 94

* Credit Committee.

† Auditing Committee.

<i>Membership</i>	
Number added during year	40
Number withdrawn during year	47
Number of members, Dec. 31, 1929	407
Number who are borrowers	90
Amount of entrance fee per member	25 cents per share

<i>Deposits</i>	
Number of depositors	398
Rate of interest paid during year	5%
Interest payable May 1, Nov. 1.	

<i>Dividends</i>	
Rate of dividend, May, 1929	3%
Nov., 1929	3%

<i>Total Expenses for Year</i>	
Salaries	\$1,199 94
Rent	175 98
Other expenses	429 52
Total	\$1,805 44

Rate of interest on loans, \$17,780.00 at 6%; \$32,268.46 at 7%; \$47,925.40 at 8%.

NEW BEDFORD — ST. ANNE CREDIT UNION

Incorporated August 3, 1911. Began business September 5, 1911

Hughes Desautels, *President*

P. Damien Jarry, *Clerk of Corporation*

Adelard Langlois, *Treasurer*

Board of Directors: Euclide Choquette†, Hughes Desautels, N. J. Fournier*, P. D. Jarry, Adelard Langlois, W. J. Lemlin*, L. P. Normand†, Adelard Pepin*, Denis Richard†, Alexandre Robin, Ludger Slight.

Meetings held at 15½ Rodney French Boulevard.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>	
Personal loans: Unsecured	\$3,207 48
Secured	20,261 00
Real estate loans: 1st mortgages	154,495 12
2nd mortgages	153,970 00
Bonds	52,705 00
Co-operative bank shares	16,000 00
Deposits in savings banks	21,094 03
Deposits subject to check	3,671 45
Cash on hand	2,017 57
Furniture and fixtures	537 05
Real estate by foreclosure	4,085 71
Expense, less current income	3,374 94
Total	\$435,419 35

<i>Liabilities</i>	
Shares	\$110,331 37
Deposits	253,894 87
Guaranty fund	31,818 82
Reserve fund	3,847 89
Undivided earnings	35,448 60
Other liabilities	77 80
Total	\$435,419 35

<i>Membership</i>	
Number added during year	85
Number withdrawn during year	89
Number of members, Dec. 31, 1929	942
Number who are borrowers	159
Amount of entrance fee per member	20 cents per share

<i>Deposits</i>	
Number of depositors	935
Rate of interest paid during year	5%
Interest payable May 1, Nov. 1.	

<i>Dividends</i>	
Rate of dividend, May, 1929	3½%
Nov., 1929	3½%

<i>Total Expenses for Year</i>	
Salaries	\$3,900 00
Rent	135 45
Other expenses	1,216 01
Total	\$5,251 46

Rate of interest on loans, \$100.00 at 6%; \$155,920.12 at 7%; \$166,164.00 at 8%; \$6,675.00 at 9%; \$3,074.48 at 12%.

NEW BEDFORD — SOUTHERN MASSACHUSETTS TELEPHONE WORKERS' CREDIT UNION

Incorporated November 8, 1922. Began business November 8, 1922

Vincent C. Ryan, *President*

Anna K. Manley, *Clerk of Corporation*

Colin W. Chisholm, *Treasurer*

Board of Directors: G. F. Backus†, K. B. Burrill, Florence M. Bush, C. W. Chisholm*, P. O. Conley*, C. F. Donahoe, N. J. Eaton, J. L. Fitzpatrick, R. M. French, G. S. Furber†, R. T. Gott†, H. L. Howes, A. F. Lays, Anna K. Manley, Margaret T. Melody*, G. W. Mixer, B. K. Rounsville, Mae A. Russell, V. C. Ryan, F. C. Sartoris, Blanche L. Smith.

Meetings held at 390 Acushnet Avenue.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>	
Personal loans: Unsecured	\$44,199 75
Secured	22,888 45
Real estate loans: 1st mortgages	6,300 00
2nd mortgages	3,000 00
Co-operative bank shares	8,000 00
Deposits in savings banks	259 90
Deposits subject to check	513 78
Furniture and fixtures	355 41
Total	\$85,517 29

<i>Liabilities</i>	
Shares	\$45,249 03
Deposits	26,370 62
Guaranty fund	4,655 34
Undivided earnings	183 71
Net current income	860 94
Other liabilities	197 65
Bills payable	8,000 00
Total	\$85,517 29

* Credit Committee.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	142	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	134		
Number of members, Dec. 31, 1929	837		
Number who are borrowers	504		
Amount of entrance fee per member	10 cents		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	501	Salaries	\$2,392 00
Rate of interest paid during year	5%	Rent	609 55
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	
		Total	\$3,001 55

Rate of interest on loans, \$14,588.80 at 5%; \$4,758.75 at 5½%; \$54,040.65 at 6%; \$3,000.00 at 7%.

NORWOOD — PLIMPTON CREDIT UNION

Incorporated August 19, 1927. Began business September 1, 1927

Arthur P. Allen, *President*

M. Eldena Pratt, *Clerk of Corporation*

Jane C. Williams, *Treasurer*

Board of Directors: A. P. Allen*, Daniel Donovan, James Fitzgerald†, Mary C. Ide, Grace Lawrence, M. Eldena Pratt, Alice C. Roche†, J. W. Totten†, Richard Whitaker*, Jane C. Williams*, F. G. Woods.

Meetings held at Lenox Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$2,605 48	Shares	\$7,217 50
Secured	2,094 00	Deposits	7,713 65
Real estate loans: 1st mortgages	200 00	Guaranty fund	378 78
Co-operative bank shares	13,109 45	Undivided earnings	664 55
Deposits in savings banks	1,458 52	Net current income	210 70
Deposits subject to check	718 23	Other liabilities	50
		Bills payable	4,000 00
	<u>\$20,185 68</u>		<u>\$20,185 68</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	85	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	203		
Number of members, Dec. 31, 1929	289		
Number who are borrowers	35		
Amount of entrance fee per member	25 cents		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	259	Salaries	—
Rate of interest paid during year	3%	Rent	—
Interest payable Apr. 30, Oct. 31.		Other expenses	\$74 85
		Total	\$74 85

Rate of interest on loans, \$4,899.48 at 6%.

PEABODY — POPULAR CREDIT UNION

Incorporated November 15, 1926. Began business November 16, 1926

David Rosenfelt, *President*

Philip Rosenfield, *Clerk of Corporation*

Joseph Altshuler, *Treasurer*

Board of Directors: Joseph Altshuler*, D. H. Herman*, Louis Kaster†, Israel Ossoff*, David Rosenfelt, Philip Rosenfield, Benjamin Salata, Morris Singer†, Barnet Smidt, Benjamin Tevrovsky†, Louis Waisberg.

Meetings held at 23 Main Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	14,803 20	Shares	\$18,400 66
Secured	4,147 50	Deposits	38 00
Deposits in savings banks	1,000 00	Guaranty fund	914 00
Deposits subject to check	37 09	Undivided earnings	44 38
Overs and shorts	6 00	Net current income	38 25
		Other liabilities	558 50
	<u>\$19,993 79</u>		<u>\$19,993 79</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	8	Rate of dividend, Nov., 1929	3%
Number withdrawn during year	2/		
Number of members, Dec. 31, 1929	231		
Number who are borrowers	142		
Amount of entrance fee per member	\$1 00		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	34	Salaries	\$605 00
Rate of interest paid during year	none	Rent	48 00
Interest payable May 1, Nov. 1.		Other expenses	175 95
		Total	\$828 95

Rate of interest on loans, \$4,340.00 at 5%; \$14,610.70 at 6%.

* Credit Committee.

† Auditing Committee.

PITTSFIELD — BERKSHIRE CREDIT UNION

Incorporated August 10, 1927. Began business August 16, 1927

Abraham W. Chesney, *President*John B. Skoletsky, *Clerk of Corporation*Jacob Klein, *Treasurer*

Board of Directors: Nathan Bass†, Samuel Bookless*, A. W. Chesney, Samuel Goodman*, Jacob Klein*, Robert Kriger*, Joseph Plotsky, J. B. Skoletsky*, Israel Samel†, Nathan Zuckerman†, (one vacancy).

Meetings held at 41 West Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$2,567 57	Shares	\$10,579 97
Secured	7,848 43	Guaranty fund	457 82
Deposits in savings banks	500 00	Net current income	144 75
Deposits subject to check	286 54	Other liabilities	20 00
	<u>\$11,202 54</u>		<u>\$11,202 54</u>
Membership		Dividends	
Number added during year	4	Rate of dividend, May, 1929	4%
Number withdrawn during year	1	Nov., 1929	4%
Number of members, Dec. 31, 1929	47	Total Expenses for Year	
Number who are borrowers	38	Salaries	\$109 00
Amount of entrance fee per member	\$5 00	Rent	50 00
		Other expenses	32 19
		Total	\$191 19

Rate of interest on loans, \$10,416.00 at 6%.

PITTSFIELD — LOVE OF PEACE CREDIT UNION

Incorporated December 9, 1926. Began business January 3, 1927

Samuel Schechter, *President*Benjamin Sandrew, *Clerk of Corporation*Max Garbowitz, *Treasurer*

Board of Directors: Joseph Binder†, Samuel Block, Philip Dressman†, Max Garbowitz, Sam Lipshitz*, Max Mackell*, Sam Perlmutter*, Benjamin Sandrew, Samuel Sandrew†, Samuel Schechter, Morris Wolfe*.

Meetings held at 177 Robbins Avenue.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$2,384 00	Shares	\$5,188 00
Secured	2,694 00	Guaranty fund	535 96
Deposits in savings banks	558 56	Undivided earnings	246 28
Deposits subject to check	96 63		
Expense, less current income	237 05		
	<u>\$5,970 24</u>		<u>\$5,970 24</u>
Membership		Dividends	
Number added during year	none	Rate of dividend, May, 1929	2½%
Number withdrawn during year	6	Nov., 1929	4%
Number of members, Dec. 31, 1929	30	Total Expenses for Year	
Number who are borrowers	18	Salaries	\$100 00
Amount of entrance fee per member	\$5 00	Rent	—
		Other expenses	139 43
		Total	\$239 43

Rate of interest on loans, \$5,078.00 at 6%.

PITTSFIELD — PITTSFIELD HEBREW CREDIT UNION

Incorporated December 11, 1926. Began business January 3, 1927

William Martin, *President*Max Ellins, *Clerk of Corporation*Morris Abrahams, *Treasurer*

Board of Directors: Morris Abrahams, Abraham Adelson, Jacob Aronstein†, David Carr*, Max Ellins, Joseph Gruberg, Israel Klein*, William Martin, Samuel Melnick†, Morris Rappaport†, Samuel Samel*.

Meetings held at 3 Robbins Street.

* Credit Committee.

† Auditing Committee

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured . . .	\$14,280 00	Shares	\$13,888 40
Deposits in savings banks . . .	1,000 00	Guaranty fund	547 10
		Undivided earnings	570 63
		Net current income	189 10
		Other liabilities	84 77
	\$15,280 00		\$15,280 00
Membership		Dividends	
Number added during year . . .	none	Rate of dividend, May, 1929 . . .	2%
Number withdrawn during year . .	7	Nov., 1929	none
Number of members, Dec. 31, 1929 .	78		
Number who are borrowers . . .	60		
Amount of entrance fee per member .	none		
		Total Expenses for Year	
		Salaries	\$270 00
		Rent	250 00
		Other expenses	205 22
		Total	\$725 22

Rate of interest on loans, \$14,280.00 at 6%.

PITTSFIELD — PITTSFIELD POSTAL EMPLOYEES' CREDIT UNION

Incorporated February 24, 1928. Began business March 15, 1928

William J. Meehan, *President*Arthur E. Magner, *Clerk of Corporation*Justin T. Troy, *Treasurer*

Board of Directors: H. C. Brennan, T. H. Doyle, H. M. Kennedy†, G. P. L'Homme, A. E. Magner†, J. J. Martin*,
W. J. Meehan*, A. K. Roche*, C. A. Schaffer, J. T. Troy, R. G. Tubert†.

Meetings held at Post Office Building.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured . . .	\$376 50	Shares	\$2,833 29
Secured	2,247 00	Guaranty fund	45 25
Deposits in savings banks . . .	251 56	Undivided earnings	66 66
Deposits subject to check . . .	127 76	Net current income	56 87
	\$3,002 82	Other liabilities	75
			\$3,002 82
Membership		Dividends	
Number added during year . . .	16	Rate of dividend, May, 1929 . . .	4%
Number withdrawn during year . .	none	Nov., 19-9	4%
Number of members, Dec. 31, 1929 .	65		
Number who are borrowers . . .	36		
Amount of entrance fee per member .	25 cents		
		Total Expenses for Year	
		Salaries	\$25 00
		Rent	—
		Other expenses	38 87
		Total	\$63 87

Rate of interest on loans, \$2,623.50 at 6%.

PLYMOUTH — PLYMOUTH CORDAGE CREDIT UNION

Incorporated November 13, 1928. Began business November 22, 1928

Henry L. Stegmaier, *President*Helen E. Bailey, *Clerk of Corporation*Lewis R. Lawday, *Treasurer*

Board of Directors: Helen E. Bailey, R. S. Bailey†, T. F. Cavanaugh*, R. T. Eldridge†, C. B. Hudson, L. R. Lawday, William Leidloff†, Alice A. Ortolani, Pietro Querze, K. D. Roberts, H. L. Stegmaier, P. W. Viets*, M. S. Wager*.

Meetings held at 357 Court Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured . . .	\$7,965 00	Shares	\$15,713 80
Secured	1,975 00	Deposits	183 95
Co-operative bank shares . . .	914 40	Guaranty fund	190 23
Deposits in savings banks . . .	4,694 20	Undivided earnings	454 88
Deposits subject to check . . .	946 23	Other liabilities	6 00
Expense, less current income . . .	54 03		
	\$16,548 86		\$16,548 86

* Credit Committee.

† Auditing Committee.

Membership	
Number added during year	169
Number withdrawn during year	11
Number of members, Dec. 31, 1929	350
Number who are borrowers	152
Amount of entrance fee per member	25 cents

Deposits	
Number of depositors	4
Rate of interest paid during year	4%
Interest payable Jan. 1, July 1.	

Dividends	
Rate of dividend, May, 1929	3%
Nov., 1929	3%

Total Expenses for Year	
Salaries	\$264 00
Rent	—
Other expenses	138 01
Total	\$402 01

Rate of interest on loans, \$9,940.00 at 6%.

REVERE — ASSOCIATES CREDIT UNION

Incorporated October 26, 1926. Began business November 22, 1926

Henry Goldstein, *President*

Max J. Goldstein, *Clerk of Corporation*

B. W. Berkowitch, *Treasurer*

Board of Directors: B. W. Berkowitch, Harry Fink*, Meyer Fox*, William Fox, Henry Goldstein, M. J. Goldstein, Max Hoffman, Alfred Lipman†, L. S. Price*, Simon Schwartz†, Louis Siegel†.

Meetings held at 86 Shirley Avenue.

BALANCE SHEET, DECEMBER 31, 1929

Assets	
Personal loans: Unsecured	\$21,155 19
Secured	16,290 47
Real estate loans: 2nd mortgages	4,005 00
Deposits subject to check	8,075 86
Cash on hand	476 66
Other assets	5 00
Furniture and fixtures	540 37
Total	\$50,548 55

Liabilities	
Shares	\$48,476 61
Guaranty fund	1,726 30
Undivided earnings	258 70
Net current income	83 94
Other liabilities	3 00
Total	\$50,548 55

Membership	
Number added during year	78
Number withdrawn during year	76
Number of members, Dec. 31, 1929	354
Number who are borrowers	213
Amount of entrance fee per member	\$1 00

Dividends	
Rate of dividend, May, 1929	4%
Nov., 1929	none
Total Expenses for Year	
Salaries	\$1,260 00
Rent	546 38
Other expenses	390 00
Total	\$2,196 38

Rate of interest on loans, \$37,445.66 at 8%; \$4,005.00 at 10%.

REVERE — BEACHMONT CREDIT UNION

Incorporated November 4, 1926. Began business November 4, 1926

Moses Shulkin, *President*

Philip Zief, *Clerk of Corporation*

Harry Levine, *Treasurer*

Board of Directors: Jacob Berman, David Bloom, M. F. Bodner*, Max Fishert, Samuel Fisher, Bernard Jacobson, Harry Levine, Hyman Rossman*, Moses Shulkin†, Jacob Stone*, Philip Zieft.

Meetings held at 48 Standish Road.

BALANCE SHEET, DECEMBER 31, 1929

Assets	
Personal loans: Secured	\$2,142 75
Real estate loans: 2nd mortgages	1,350 00
Deposits subject to check	3,433 65
Other assets	110 65
Total	\$7,037 06

Liabilities	
Shares	\$6,492 79
Guaranty fund	441 03
Undivided earnings	26 53
Net current income	9 86
Other liabilities	66 85
Total	\$7,037 06

Membership	
Number added during year	none
Number withdrawn during year	4
Number of members, Dec. 31, 1929	43
Number who are borrowers	16
Amount of entrance fee per member	\$2 00

Dividends	
Rate of dividend, none paid	
Total Expenses for Year	
Salaries	—
Rent	—
Other expenses	\$49 42
Total	\$49 42

Rate of interest on loans, \$3,492.55 at 8%.

* Credit Committee.

† Auditing Committee.

REVERE — PALESTINE CREDIT UNION

Incorporated October 26, 1926. Began business November 1, 1926

Abraham Trucktman, *President*Isaac Horenstein, *Clerk of Corporation*Isaac Horenstein, *Treasurer*

Board of Directors: Abraham Bresnick*, Isadore Foreman*, Joseph Gerson*, Harry Heller*, Isaac Horenstein, L. S. Kitzis*, M. M. Lansky, Simon Michaelson†, Samuel Schwartz†, Abraham Trucktman, Henry Wheeler†.

Meetings held at 83 Walnut Avenue.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$4,580 32	Shares	\$9,305 83
Secured	4,804 15	Guaranty fund	421 02
Deposits subject to check	14 28	Undivided earnings	149 32
Furniture and fixtures	477 81	Net current income	89
Overs and shorts	50		
	\$9,877 06		\$9,877 06
Membership		Dividends	
Number added during year	51	Rate of dividend, May, 1929	4%
Number withdrawn during year	45	Nov., 1929	none
Number of members, Dec. 31, 1929	132		
Number who are borrowers	74		
Amount of entrance fee per member	25 cents		
		Total Expenses for Year	
		Salaries	\$540 00
		Rent	249 57
		Other expenses	69 81
		Total	\$859 38

Rate of interest on loans, \$9,384.47 at 8%.

REVERE — REVERE CREDIT UNION

Incorporated February 9, 1912. Began business February 15, 1912

Samuel Ruby, *President*Aaron A. Harris, *Clerk of Corporation*Charles Gilfix, *Treasurer*

Board of Directors: M. M. Aisner*, Bernard Appel, S. J. Aronson*, Albert De Groot†, Sol Finkelstein, Charles Gilfix, L. B. Glixman, H. J. Halikman, A. A. Harris†, Phineas Levi*, Samuel Ruby, Maurice Silbermann, M. H. Simon†, W. K. Tappan, W. D. Wheeler.

Meetings held at 10 Orr Square.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$9,746 53	Shares	\$214,830 98
Secured	54,592 14	Deposits	65,421 01
Real estate loans: 1st mortgages	77,992 05	Guaranty fund	19,959 42
2nd mortgages	78,916 35	Undivided earnings	646 13
Bonds	20,600 00	Net current income	730 29
Co-operative bank shares	4,000 00		
Deposits in savings banks	10,309 42		
Deposits subject to check	8,726 31		
Cash on hand	150 00		
Real estate by foreclosure	36,492 58		
Overs and shorts	62 45		
	\$301,587 83		\$301,587 83
Membership		Dividends	
Number added during year	111	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	205		
Number of members, Dec. 31, 1929	988		
Number who are borrowers	362		
Amount of entrance fee per member	50 cents		
		Total Expenses for Year	
		Salaries	\$3,550 00
		Rent	675 00
		Other expenses	888 82
		Total	\$5,113 82
Deposits			
Number of depositors	198		
Rate of interest paid during year	5%		
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.			

Rate of interest on loans, \$14,709.80 at 6%; \$7,000.00 at 6½%; \$50,827.25 at 7%; \$85,379.38 at 8%;
\$63,330.64 at 10%.

REVERE — SALES HOUSE CREDIT UNION

Incorporated April 30, 1927. Began business May 4, 1927

Peter E. McCauley, *President*John J. Strong, *Clerk of Corporation*Daniel J. Collins, *Treasurer*

Board of Directors: Charles Bresnahan, D. J. Collins, J. J. Guilfoyle†, W. T. Keating, J. H. Lewis*, J. J. Lynam*, T. J. Mahoney*, P. E. McCauley, S. M. Mullen†, W. R. Nicholls, J. J. Strong†, F. W. Van Deusen.

Meetings held at 99 State Road, Beachmont.

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$10,756 00	Shares	\$11,870 81
Secured	747 50	Guaranty fund	372 31
Deposits in savings banks	600 00	Undivided earnings	816 61
Deposits subject to check	1,255 81	Net current income	291 08
		Other liabilities	8 50
	\$13,359 31		\$13,359 31
Membership		Dividends	
Number added during year	101	Rate of dividend, Nov., 1929	7%
Number withdrawn during year	30		
Number of members, Dec. 31, 1929	194		
Number who are borrowers	117		
Amount of entrance fee per member	50 cents		
		Total Expenses for Year	
		Salaries	\$325 00
		Rent	151 74
		Other expenses	167 28
		Total	\$644 02

Rate of interest on loans, \$11,503.50 at 8%.

ROCKLAND — ROCKLAND CREDIT UNION

Incorporated January 23, 1922. Began business April 8, 1922

Abraham Lelyveld, *President*Albert W. Ames, *Clerk of Corporation*Albert W. Ames, *Treasurer*

Board of Directors: A. W. Ames, E. O. Bemis†, L. E. Blanchard†, Thomas Dorsey, F. C. Hall*, Emil Kelstrand, Abraham Lelyveld, J. B. Mahar, W. H. Main†, Mathew O'Grady, J. R. Parker, R. S. Poole*, H. C. Reed, Harry F. Tracy*, Louis Verdone.

Meetings held at 342 Union Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$19,594 07	Shares	\$10,901 71
Secured	1,320 21	Deposits	8,954 03
Real estate loans: 2nd mortgages	460 00	Guaranty fund	983 64
Co-operative bank shares	1,295 68	Reserve fund	83 00
Deposits subject to check	1,052 93	Undivided earnings	2,309 42
Cash on hand	64 36	Net current income	551 20
		Other liabilities	4 25
	\$23,787 25		\$23,787 25
Membership		Dividends	
Number added during year	96	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	38	Extra dividend	2%
Number of members, Dec. 31, 1929	39		
Number who are borrowers	194		
Amount of entrance fee per member	25 cents		
		Total Expenses for Year	
		Salaries	\$526 00
		Rent	117 28
		Other expenses	147 51
		Total	\$790 79
Deposits			
Number of depositors	79		
Rate of interest paid during year	6%		
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.			

Rate of interest on loans, \$21,374.28 at 8%.

SALEM — DERBY CREDIT UNION

Incorporated September 6, 1929. Began business November 1, 1929

Edward Urbanowicz, *President*Alphonse S. Bachorowski, *Clerk of Corporation*John M. Zarembski, *Treasurer*

Board of Directors: A. S. Bachorowski, J. J. Collins†, John Dumeracki, Jr.*, J. Z. Iwanicki, John Kuczun†, J. J. Romaszkievicz, Boleslaw Suwinski*, Anthony Szygula*, Edward Urbanowicz, J. M. Zarembski, Alexander Zmijewski†.

Meetings held at 226 Derby Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Deposits subject to check	\$831 00	Shares	\$680 00
		Deposits	148 00
		Other liabilities	3 00
	\$831 00		\$831 00

* Credit Committee.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	12	Rate of dividend, none paid	
Number withdrawn during year	none		
Number of members, Dec. 31, 1929	12		
Number who are borrowers	none		
Amount of entrance fee per member	25 cents		
		<i>Total Expenses for Year</i>	
		Salaries	—
		Rent	—
		Other expenses	—
		<i>Total</i>	—
<i>Deposits</i>			
Number of depositors	4		
Rate of interest paid during year	none		
Interest payable Jan. 15, July 15.			

SALEM — HYGRADE CREDIT UNION

Incorporated February 14, 1921. Began business February 14, 1921

Joseph J. Jackman, *President*

Robert B. Buxton, *Clerk of Corporation*

Philip P. Borden, *Treasurer*

Board of Directors: P. P. Borden, Margaret Bradstreet*, R. B. Buxton†, W. A. Carter, S. S. Davis, Anna F. Flynn, Yvonne M. Guerin†, J. J. Jackman*, Mollie C. Kumph, G. W. Mann†, Margaret Powell, R. C. Tirrell*.

Meetings held at 60 Boston Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$4,308 96	Shares	\$2,998 50
Secured	9,913 15	Deposits	21,434 26
Bonds	11,383 75	Guaranty fund	1,279 88
Co-operative bank shares	4,000 00	Undivided earnings	2,415 59
Deposits subject to check	1,694 54	Net current income	330 73
Other assets	163 06	Other liabilities	4 50
		Bills payable	3,000 00
	\$31,463 46		\$31,463 46

<i>Membership</i>		<i>Dividends</i>	
Number added during year	197	Rate of dividend, Nov., 1929	5%
Number withdrawn during year	157		
Number of members, Dec. 31, 1929	321		
Number who are borrowers	137		
Amount of entrance fee per member	25 cents		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	307	Salaries	—
Rate of interest paid during year	5%	Rent	—
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	\$140 51
		Total	\$140 51

Rate of interest on loans, \$909.00 at 4%; \$500.15 at 5%; \$12,812.96 at 6%.

SALEM — JEWISH COMMUNITY CREDIT UNION

Incorporated June 25, 1921. Began business July 18, 1921

Abraham J. Aronson, *President*

Arthur H. Freedberg, *Clerk of Corporation*

Solomon H. Freedberg, *Treasurer*

Board of Directors: Jacob Adler†, A. J. Aronson, Joseph Fireman, A. H. Freedberg, S. H. Freedberg, Samuel Galper*, Jacob Heller, S. J. Kerr*, Jacob Loss†, Israel Michaelson†, William Shenker*.

Meetings held at 259½ Essex Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured . . .	\$11,522 88	Shares	\$12,016 43
Secured	890 68	Guaranty fund	785 36
Deposits subject to check	664 28	Undivided earnings	85 76
		Net current income	188 79
		Other liabilities	1 50
	\$13,077 84		\$13,077 84

<i>Membership</i>		<i>Dividends</i>	
Number added during year	29	Rate of dividend, Nov., 1929	5%
Number withdrawn during year	22		
Number of members, Dec. 31, 1929	204		
Number who are borrowers	87	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	25 cents	Salaries	\$520 00
		Rent	60 00
		Other expenses	99 80
		Total	\$679 80

Rate of interest on loans, \$12,413.56 at 6%.

* Credit Committee.

† Auditing Committee.

SALEM — ST. JOSEPH CREDIT UNION

Incorporated June 1, 1926. Began business June 4, 1926

Napoleon Levesque, *President*Julienne E. Vanasse, *Clerk of Corporation*Paul N. Chaput, *Treasurer*

Board of Directors: Alfred Audet, J. L. Blanchette, P. N. Chaput, J. H. Chouinard†, Victor Corbin, Ubald De Grandpre, Alfred Deschesnes*, Elisha Dionnet, A. J. Foisy†, E. A. Gagnon, Z. Larrivee, Moise Lavoie, A. J. Ledoux, Napoleon Levesque, Elphège L'heureux, Arthur Marchand*, Napoleon Ouellette, Octave Ouellette, Gedeon Pelletier*, A. Vanasse, Julienne E. Vanasse.

Meetings held at 120 Lafayette Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured . . .	\$23,308 07	Shares	\$13,030 31
Secured	30 00	Deposits	37,178 31
Real estate loans: 2nd mortgages . . .	29,161 78	Guaranty fund	1,481 70
Deposits in savings banks	2,034 37	Undivided earnings	4,005 93
Deposits subject to check	1,519 85	Net current income	416 17
Cash on hand	100 00	Other liabilities	41 65
	\$56,154 07		\$56,154 07

Membership	
Number added during year	168
Number withdrawn during year	87
Number of members Dec. 31, 1929	465
Number who are borrowers	207
Amount of entrance fee per member	25 cents

Deposits	
Number of depositors	443
Rate of interest paid during year	5%
Interest payable Mar. 1, June 1, Sept. 1, Dec. 1.	

Dividends	
Rate of dividend, May, 1929	3%
Nov., 1929	3%

Total Expenses for Year	
Salaries	\$830 00
Rent	180 00
Other expenses	487 80
Total	\$1,497 80

Rate of interest on loans, \$52,499.85 at 8%.

SALEM — SALEM CREDIT UNION

Incorporated May 16, 1913. Began business May 16, 1913

Max Levine, *President*Hyman S. Polansky, *Clerk of Corporation*Samuel Tarlow, *Treasurer*

Board of Directors: Kusiell Kaplan†, Louis Levenson*, Max Levine, Louis Linsky†, David Maron, H. S. Polansky, I. S. Porter*, Mandel Shoer†, Nathan Tarlow, Samuel Tarlow, Samuel Zoll*.

Meetings held at 254 Essex Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$12,713 47	Shares	\$2,087 65
Secured	2,591 00	Deposits	14,633 84
Deposits in savings banks	1,024 23	Guaranty fund	1,815 36
Deposits subject to check	2,316 78	Undivided earnings	288 70
Expense less current income	182 07	Other liabilities	2 00
	\$18,827 55		\$18,827 55

Membership	
Number added during year	27
Number withdrawn during year	20
Number of members, Dec. 31, 1929	220
Number who are borrowers	105
Amount of entrance fee per member	50 cents

Deposits	
Number of depositors	213
Rate of interest paid during year	5½%
Interest payable Feb. 15, May 15, Aug. 15, Nov. 15.	

Dividends	
Rate of dividend, Nov., 1929	5%

Total Expenses for Year	
Salaries	\$480 00
Rent	103 00
Other expenses	259 55
Total	\$842 55

Rate of interest on loans, \$15,304.47 at 6%.

SOMERVILLE — DAVIS SQUARE CREDIT UNION

Incorporated December 23, 1926. Began business January 18, 1927

Louis Novack, *President*Albert Eidelman, *Clerk of Corporation*Max Shapiro, *Treasurer*

Board of Directors: Albert Eidelman, C. E. Goldman*, B. A. Helman, John Korn†, S. D. Leavitt*, Meyer Levenson†, N. J. Levenson, Louis Novack, Harry Pearlson*, Max Shapiro, Daniel Smith†.

Meetings held at Hobbs Building, Davis Square.

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$1,743 43	Shares	\$4,305 82
Secured	2,112 57	Guaranty fund	231 45
Deposits subject to check	945 36	Undivided earnings	3 81
		Net current income	84 09
		Other liabilities	176 19
	<u><u>\$4,801 36</u></u>		<u><u>\$4,801 36</u></u>
Membership		Dividends	
Number added during year	17	Rate of dividend, none paid.	
Number withdrawn during year	11		
Number of members, Dec. 31, 1929	58	Total Expenses for Year	
Number who are borrowers	26	Salaries	\$100 00
Amount of entrance fee per member	\$1 00	Rent	120 00
		Other expenses	26 81
		Total	\$246 81

Rate of interest on loans, \$3,856.00 at 8%.

SPRINGFIELD — AMERICAN BOSCH CREDIT UNION

Incorporated July 3, 1929. Began business August 1, 1929

Frank E. Watts, *President*Frank A. Lindquist, *Clerk of Corporation*Walter S. Flathers, *Treasurer*

Board of Directors: J. H. Buckley*, W. S. Flathers, A. B. Howe*, F. A. Lindquist, C. E. MacDonnell†, W. A. MacMartin*, J. F. Martin†, Ernest Mielow, George Stone, F. E. Watts, L. C. Young†.

Meetings held at 3664 Main Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$5,505 50	Shares	\$5,798 50
Secured	66 00	Guaranty fund	83 21
Deposits in savings banks	450 00	Undivided earnings	148 82
Deposits subject to check	105 01	Net current income	85 73
		Other liabilities	10 25
	<u><u>\$6,126 51</u></u>		<u><u>\$6,126 51</u></u>
Membership		Dividends	
Number added during year	277	Rate of dividend, none paid	
Number withdrawn during year	none		
Number of members, Dec. 31, 1929	277	Total Expenses for Year	
Number who are borrowers	99	Salaries	—
Amount of entrance fee per member	25 cents	Rent	—
		Other expenses	\$127 25
		Total	\$127 25

Rate of interest on loans, \$5,571.50 at 6%.

SPRINGFIELD — BAY STATE THREAD WORKS CREDIT UNION

Incorporated February 14, 1928. Began business February 25, 1928.

Oscar L. Hupfer, *President*George A. Barker, *Clerk of Corporation*George A. Barker, *Treasurer*

Board of Directors: G. A. Barker, Albertina E. Bostrom*, Dora V. Brunelle*, C. E. Chaffin, Margaret T. Cleaves, L. C. Deane†, J. E. Dickinson*, O. L. Hupfer, M. M. Jones†, Edna C. Merrill†, L. A. Noel.

Meetings held at 15 Mill Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$2,123 95	Shares	\$2,152 88
Secured	196 50	Guaranty fund	64 58
Deposits subject to check	161 24	Undivided earnings	228 33
		Net current income	34 90
		Other liabilities	1 00
	<u><u>\$2,481 69</u></u>		<u><u>\$2,481 69</u></u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	16	Rate of dividend, May, 1929	3%
Number withdrawn during year	19	Nov., 1929	3%
Number of members, Dec. 31, 1929	83	Total Expenses for Year	
Number who are borrowers	47	Salaries	-
Amount of entrance fee per member	25 cents	Rent	-
		Other expenses	\$8 00
		Total	\$8 00

Rate of interest on loans, \$2,320.45 at 6%.

SPRINGFIELD — THE CHAPMAN VALVE CREDIT UNION

Incorporated February 6, 1928. Began business February 15, 1928

George W. Hayes, *President* Catherine C. Fogarty, *Clerk of Corporation* Edward E. Armstrong, *Treasurer*

Board of Directors: E. E. Armstrong, Winthrop Bell†, Catherine C. Fogarty, L. C. Haswell†, G. W. Hayes, J. E. Jones, Frank Kendall†, John Knudson, George Pero, William Shaw, Warren Westcott*, Alexander Winton*, H. F. Wood*.

Meetings held at Essex Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$15,160 80	Shares	\$17,874 32
Secured	1,508 46	Guaranty fund	370 22
Real estate loans, 2nd mortgages	842 30	Undivided earnings	523 15
Deposits in savings banks	158 90	Net current income	284 99
Deposits subject to check	1,260 25	Other liabilities	13 50
Furniture and fixtures	136 02	Overs and shorts	55
	<u>\$19,066 73</u>		<u>\$19,066 73</u>

Membership		Dividends	
Number added during year	256	Rate of dividend, Nov. 1929	7%
Number withdrawn during year	84	Total Expenses for Year	
Number of members, Dec. 31, 1929	491	Salaries	-
Number who are borrowers	280	Rent	-
Amount of entrance fee per member	25 cents	Other expenses	\$391 80
		Total	\$391 80

Rate of interest on loans, \$17,511.56 at 6%.

SPRINGFIELD — CHENEY BIGELOW CREDIT UNION

Incorporated July 3, 1929. Began business September 3, 1929

H. J. Kellogg, *President* Roger G. Edwards, *Clerk of Corporation* Roger G. Edwards, *Treasurer*

Board of Directors: W. E. Cabbie†, R. G. Edwards, F. E. Fountain*, R. E. Freeman*, G. H. Graves†, Louise Hourihan, A. J. Jefferson*, H. J. Kellogg, A. H. Macdonald, W. J. Mayhert†, A. L. Spittal.

Meetings held at 417 Liberty Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$1,708 75	Shares	\$1,711 25
Deposits subject to check	93 68	Guaranty fund	24 83
Other assets	5 28	Net current income	70 38
	<u>\$1,807 71</u>	Other liabilities	1 25
			<u>\$1,807 71</u>

Membership		Dividends	
Number added during year	84	Rate of dividend, none paid	
Number withdrawn during year	3	Total Expenses for Year	
Number of members, Dec. 31, 1929	81	Salaries	-
Number who are borrowers	21	Rent	-
Amount of entrance fee per member	25 cents	Other expenses	\$51 50
		Total	\$51 50

Rate of interest on loans, \$1,708.75 at 6%.

* Credit Committee. † Auditing Committee.

SPRINGFIELD — DWIGHT CREDIT UNION

Incorporated January 6, 1927. Began business January 10, 1927

Samuel Petluck, *President*Harry Shapiro, *Clerk of Corporation*Hyman Rothman, *Treasurer*

Board of Directors: Benjamin Ellis*, Abraham Kaplan, Isidore Kaplan*, Isidore Lepovetsky*, Samuel Levi, Nathan Kusnetz, Samuel Petluck, Louis Radin†, Hyman Rothman, David Schwartz*, Harry Shapiro†, Nathan Walansky*, Bernard Webb†.

Meetings held at 1304 Dwight Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$4,587 50	Shares	\$6,565 27
Secured	2,197 00	Deposits	2 00
Deposits subject to check	623 48	Guaranty fund	478 99
		Undivided earnings	199 89
		Net current income	130 82
		Other liabilities	30 01
		Overs and shorts	1 00
	\$7,407 98		\$7,407 98
Membership		Dividends	
Number added during year	1	Rate of dividend, Nov. 1929	8%
Number withdrawn during year	none		
Number of members, Dec. 31, 1929	39		
Number who are borrowers	31		
Amount of entrance fee per member	\$5 00		
Deposits		Total Expenses for Year	
Number of depositors	1	Salaries	\$100 00
Rate of interest paid during year	3%	Rent	50 00
Interest payable May 1, Nov. 1.		Other expenses	70 95
		Total	\$220 95

Rate of interest on loans, \$6,784.50 at 6%.

SPRINGFIELD — HEBREW BENEVOLENT CREDIT UNION

Incorporated April 8, 1927. Began business May 1, 1927

Harry M. Cohen, *President*Emanuel Reisman, *Clerk of Corporation*Oscar Friedman, *Treasurer*

Board of Directors: R. M. Bursteint, H. M. Cohen, Hyman Faiman*, Oscar Friedman, Eli Herman†, Joseph Kaufman, Raymond Klibanoff†, Benjamin Ratnowsky, Emanuel Reisman*, Barney Shaker*, Abraham Silver.

Meetings held at 1162 Dwight Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$8,783 98	Shares	\$18,470 00
Secured	7,976 42	Deposits	621 42
Deposits subject to check	4,529 44	Guaranty fund	560 31
Furniture and fixtures	20 00	Undivided earnings	1,237 77
		Net current income	420 34
	\$21,309 84		\$21,309 84
Membership		Dividends	
Number added during year	42	Rate of dividend, May, 1929	4%
Number withdrawn during year	43	Nov., 1929	4%
Number of members, Dec. 31, 1929	74		
Number who are borrowers	64		
Amount of entrance fee per member	50 cent		
Deposits		Total Expenses for Year	
Number of depositors	31	Salaries	\$200 00
Rate of interest paid during year	6%	Rent	50 00
Interest payable May 1, Nov. 1.		Other expenses	259 03
		Total	\$509 03

Rate of interest on loans, \$10,158.40 at 6%; \$3,190.00 at 7%; \$3,412.00 at 8%.

SPRINGFIELD — JEWISH WORKERS CREDIT UNION

Incorporated November 13, 1925. Began business November 13, 1925

Abe Leiberman, *President*Max Skvirsky, *Clerk of Corporation*Abraham B. Penn, *Treasurer*

Board of Directors: Charles Broad*, Harry Derber, Samuel Dietz†, Isadore Fieldman, Samuel Fieldman, Charles Kalman, Abe Leiberman, Jacob Libow*, Julius Margolis*, A. B. Penn, Saul Radas, Issac Silverman†, Max Skvirsky†, (two vacancies).

Meetings held at 716 Dwight Street.

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$31,121 30	Shares	\$35,545 35
Secured	2,714 00	Guaranty fund	4,145 58
Deposits subject to check	2,041 12	Undivided earnings	45 26
Other assets	4,321 13	Net current income	458 61
		Other liabilities	2 75
	\$40,197 55		\$40,197 55
Membership		Dividends	
Number added during year	67	Rate of dividend, May, 1929	4%
Number withdrawn during year	30	Nov., 1929	4%
Number of members, Dec. 31, 1929	243		
Number who are borrowers	125		
Amount of entrance fee per member	50 cents		
		Total Expenses for Year	
		Salaries	\$1,040 00
		Rent	—
		Other expenses	509 62
		Total	\$1,549 62

Rate of interest on loans, \$33,835.30 at 6%.

SPRINGFIELD — ROLLS-ROYCE EMPLOYEES' CREDIT UNION

Incorporated February 14, 1928. Began business March 1, 1928

Robert N. Aldrich, *President*Emma F. Everett, *Clerk of Corporation*William C. Mumford, *Treasurer*

Board of Directors: R. N. Aldrich, George J. Bagnall, Charles Bostock*, J. R. Burns†, J. A. Elston, Emma F. Everett, Carl Gottsche, H. S. Hill, Deforest Hitchcock, L. P. Jacques†, Ernest Meese, W. C. Mumford, J. E. Tongue*, A. C. Ward*, J. P. Wilson†.

Meetings held at Rolls-Royce Plant.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$4,234 68	Shares	\$5,434 85
Deposits in savings banks	266 30	Guaranty fund	266 30
Deposits subject to check	1,945 18	Undivided earnings	918 76
Furniture and fixtures	128 22		
Expense, less current income	45 53		
	\$6,619 91		\$6,619 91
Membership		Dividends	
Number added during year	118	Rate of dividend, none paid	
Number withdrawn during year	211		
Number of members, Dec. 31, 1929	132		
Number who are borrowers	71		
Amount of entrance fee per member	25 cents		
		Total Expenses for Year	
		Salaries	\$175 00
		Rent	—
		Other expenses	173 46
		Total	\$348 46

Rate of interest on loans, \$4,234.68 at 6%.

SPRINGFIELD — SPRINGFIELD, MASS., MUNICIPAL EMPLOYEES' CREDIT UNION

Incorporated March 2, 1927. Began business March 23, 1927

William J. Ruscoe, *President*Albert E. Cardinal, *Clerk of Corporation*Albert E. Cardinal, *Treasurer*

Board of Directors: R. L. Beach†, A. P. Blaine*, Neil Bryson†, A. E. Cardinal, B. E. Cardinal*, F. L. Cavanaugh†, P. E. Cocchi, A. L. Dufourd, T. M. Green*, J. G. McGrady, M. J. Ouellett, F. J. Roberts, W. J. Ruscoe*, Julius Ryan, F. W. Stagnaro*.

Meetings held at 1694 Main Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$120,224 13	Shares	\$150,977 76
Secured	18,645 00	Guaranty fund	3,875 00
Real estate loans: 1st mortgages	11,539 00	Undivided earnings	925 64
Deposits in savings banks	7,000 00	Net current income	2,366 38
Deposits subject to check	3,787 47	Other liabilities	123 00
Cash on hand	100 00	Bills payable	5,533 44
Furniture and fixtures	2,505 62		
	\$163,801 22		\$163,801 22

* Credit Committee.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	663	Rate of dividend, May, 1929	4%
Number withdrawn during year	21	Nov., 1929	4%
Number of members, Dec. 31, 1929	1,539	<i>Total Expenses for Year</i>	
Number who are borrowers	1,263	Salaries	\$5,270 00
Amount of entrance fee per member	\$1 00	Rent	—
		Other expenses	1,618 59
		Total	\$6,888 59

Rate of interest on loans, \$150,408.13 at 6%.

SPRINGFIELD — SPRINGFIELD, MASS., POST OFFICE EMPLOYEES CREDIT UNION

Incorporated April 27, 1923. Began business May 1, 1923

George F. McNulty, *President*

Frank W. Vinnicombe, *Clerk of Corporation*

Frank W. Vinnicombe, *Treasurer*

Board of Directors: J. H. Callahan†, T. G. Crowley*, J. B. Hare*, C. J. Hauck*, W. J. Hurley†, J. F. Manning, C. J. McCrohan*, G. F. McNulty*, F. W. Vinnicombe, A. H. Wiltsie†, F. H. Woodward.

Meetings held at 1592 Main Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$19,622 85	Shares	\$44,646 36
Secured	9,258 76	Guaranty fund	1,799 33
Real estate loans: 1st mortgages	2,600 00	Undivided earnings	32 94
2nd mortgages	3,514 49	Net current income	721 09
Co-operative bank shares	7,200 00		
Deposits in savings banks	3,188 27		
Deposits subject to check	1,613 41		
Cash on hand	151 44		
Furniture and fixtures	50 00		
Overs and shorts	50		
	\$47,199 72		\$47,199 72

<i>Membership</i>		<i>Dividends</i>	
Number added during year	14	Rate of dividend, May, 1929	3 1/4%
Number withdrawn during year	6	Nov., 1929	3.84%
Number of members, Dec. 31, 1929	274	<i>Total Expenses for Year</i>	
Number who are borrowers	171	Salaries	\$200 00
Amount of entrance fee per member	\$1 00	Rent	—
		Other expenses	148 34
		Total	\$348 34

Rate of interest on loans, \$2,600.00 at 5 1/2%; \$28,881.61 at 6%; \$3,514.49 at 8%.

SPRINGFIELD — SPRINGFIELD STREET RAILWAY EMPLOYEES CREDIT UNION

Incorporated November 6, 1926. Began business November 10, 1926

Edward A. Raleigh, *President*

John W. Leonard, *Clerk of Corporation*

Martin J. Hennessey, *Treasurer*

Board of Directors: Frank Carlo, J. P. Coughlin, J. A. Dougan†, J. A. Hegarty*, M. J. Hennessey*, W. F. La Brecque†, J. W. Leonard†, D. J. Meaney*, W. J. Milette, E. A. Raleigh, William Ricci, F. J. White.

Meetings held at 1694 Main Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$29,303 25	Shares	\$48,503 55
Secured	8,240 25	Deposits	3,742 77
Real estate loans: 1st mortgages	5,500 00	Guaranty fund	1,503 43
2nd mortgages	8,825 00	Undivided earnings	4,158 82
Co-operative bank shares	2,000 00	Net current income	826 74
Deposits in savings banks	4,000 00	Other liabilities	11 50
Deposits subject to check	878 31		
	\$58,746 81		\$58,746 81

* Credit Committee.

† Auditing Committee.

<i>Membership</i>	
Number added during year	89
Number withdrawn during year	13
Number of members, Dec. 31, 1929	487
Number who are borrowers	322
Amount of entrance fee per member	50 cents

<i>Deposits</i>	
Number of depositors	75
Rate of interest paid during year	5%
Interest payable May 1, Nov. 1.	

<i>Dividends</i>	
Rate of dividend, Nov., 1929	8%

<i>Total Expenses for Year</i>	
Salaries	\$475 00
Rent	70 00
Other expenses	588 39
Total	\$1,133 39

Rate of interest on loans, \$49,668.50 at 6%; \$2,200.00 at 8%.

SPRINGFIELD — SPRINGFIELD TEACHERS CREDIT UNION

Incorporated October 5, 1929. Began business November 18, 1929

Philip Fox, *President*

James L. Clancey, *Clerk of Corporation*

James L. Clancey, *Treasurer*

Board of Directors: Albert Candlin*, Hattie C. Carlson, J. L. Clancey, H. R. Clark†, Susan C. Dowd†, Philip Fox, J. H. Hill, M. T. Jones, J. L. McCommons, H. T. Perry, Edith B. Robson*, S. O. Smith†, Clara A. Snell, D. R. Spence, Elizabeth E. Wassum*.

Meetings held at High School of Commerce.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>	
Personal loans: Unsecured	\$336 00
Deposits subject to check	298 22
Cash on hand	5 72
Expense, less current income	27 31
	<u>\$667 25</u>

<i>Liabilities</i>	
Shares	\$660 00
Other liabilities	7 25
	<u>\$667 25</u>

<i>Membership</i>	
Number added during year	29
Number withdrawn during year	none
Number of members, Dec. 31, 1929	29
Number who are borrowers	4
Amount of entrance fee per member	25 cents

<i>Dividends</i>	
Rate of dividend, none paid	
<i>Total Expenses for Year</i>	
Salaries	—
Rent	—
Other expenses	\$48 31
Total	\$48 31

Rate of interest on loans, \$336.00 at 6%.

SPRINGFIELD — TEMPLE CREDIT UNION

Incorporated May 23, 1929. Began business June 1, 1929

Herbert A. Holland, *President*

Frank W. Vinnicombe, *Clerk of Corporation*

Frank W. Vinnicombe, *Treasurer*

Board of Directors: G. W. Cross†, H. J. Dagg*, P. H. Denver†, H. A. Holland*, P. H. Kronenberg*, E. E. Lund*, E. J. Norman, G. W. Nickerson†, H. W. Pomeroy*, W. H. Root, F. W. Vinnicombe.

Meetings held at 627 State Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>	
Personal loans: Unsecured	\$1,136 25
Secured	300 00
Deposits subject to check	439 80
Cash on hand	9 60
Undivided earnings	74 28
	<u>\$1,959 93</u>

<i>Liabilities</i>	
Shares	\$1,841 83
Guaranty fund	61 70
Net current income	39 40
Other liabilities	17 00
	<u>\$1,959 93</u>

<i>Membership</i>	
Number added during year	50
Number withdrawn during year	1
Number of members, Dec. 31, 1929	49
Number who are borrowers	19
Amount of entrance fee per member	\$1 00

<i>Dividends</i>	
Rate of dividend, none paid	
<i>Total Expenses for Year</i>	
Salaries	—
Rent	—
Other expenses	\$123 90
Total	\$123 90

Rate of interest on loans, \$1,436.25 at 6%.

* Credit Committee.

† Auditing Committee.

SPRINGFIELD — UNITED ELECTRIC LIGHT COMPANY EMPLOYEES' CREDIT UNION

Incorporated August 2, 1923. Began business September 21, 1923

George W. Swift, *President*Willard D. Fessenden, *Clerk of Corporation*Willard D. Fessenden, *Treasurer*

Board of Directors: C. A. Cignoli*, V. W. Cignoli*, R. N. Conley, W. D. Fessenden, James Gray, Alice M. Lombard*, J. P. McKearin†, R. W. Mitchell, L. J. Scott†, G. W. Swift, J. P. Way†.

Meetings held at 73 State Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$16,282 10	Shares	\$45,931 32
Secured	20,984 85	Guaranty fund	1,292 57
Real estate loans: 1st mortgages	10,000 00	Undivided earnings	1,481 30
2nd mortgages	3,873 00	Net current income	135 52
Deposits in savings banks	700 00	Other liabilities	933 50
Deposits subject to check	1,872 59	Bills payable	4,000 00
Other assets	32 00		
Furniture and fixtures	29 67		
	<u>\$53,774 21</u>		<u>\$53,774 21</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	55	Rate of dividend, Nov., 1929	6½%
Number withdrawn during year	15		
Number of members, Dec. 31, 1929	276	<i>Total Expenses for Year</i>	
Number who are borrowers	175	Salaries	\$220 00
Amount of entrance fee per member	none	Rent	—
		Other expenses	135 21
		Total	\$355 21

Rate of interest on loans, \$10,000.00 at 5½%; \$23,381.70 at 6%; \$17,758.25 at 7%.

SPRINGFIELD — WESTERN MASSACHUSETTS TELEPHONE WORKERS CREDIT UNION

Incorporated July 20, 1922. Began business August 1, 1922

Maurice S. Blaisdell, *President*John H. Armstrong, *Clerk of Corporation*R. Leonard Wing, *Treasurer*

Board of Directors: J. H. Armstrong, M. S. Blaisdell, Theresa E. Boden, Eva Bryson†, C. F. Donahoe, P. F. Follett, Eleanor F. Healy, E. S. Henderson, Nellie Leete, Catherine M. McQuade*, H. E. Oakes*, Helen O'Donnell, Clara E. Pepper, J. B. Powers†, Margaret J. Reid, F. J. Rogers†, H. C. Shaw, E. T. Sheridan, C. S. Stebbins*, Theresa E. Tierney, R. L. Wing.

Meetings held at 283 Worthington Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$75,774 08	Shares	\$94,189 73
Secured	83,669 74	Deposits	83,768 01
Real estate loans: 1st mortgages	17,600 77	Guaranty fund	8,854 64
2nd mortgages	1,269 14	Undivided earnings	6,750 05
Bonds	15,050 00	Net current income	818 73
Co-operative bank shares	12,000 00	Other liabilities	3,404 15
Deposits in savings banks	259 38	Bills payable	13,000 00
Deposits subject to check	3,107 99	Overs and shorts	24 50
Cash on hand	806 05		
Furniture and fixtures	1,272 66		
	<u>\$210,809 81</u>		<u>\$210,809 81</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	258	Rate of dividend, Nov., 1929	6%
Number withdrawn during year	211		
Number of members, Dec. 31, 1929	1,683	<i>Total Expenses for Year</i>	
Number who are borrowers	1,049	Salaries	\$3,202 00
Amount of entrance fee per member	10 cents	Rent	—
		Other expenses	1,377 20
		Total	\$4,579 20
<i>Deposits</i>			
Number of depositors	1,627		
Rate of interest paid during year	5%		
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.			

Rate of interest on loans, \$31,808.95 at 5%; \$5,000.77 at 5½%; \$140,234.87 at 6%; \$1,269.14 at 7%.

* Credit Committee.

† Auditing Committee.

TAUNTON — TAUNTON POSTAL EMPLOYEES' CREDIT UNION

Incorporated May 24, 1928. Began business June 18, 1928

Edward W. Burt, *President*James H. Galvin, *Clerk of Corporation*James H. Galvin, *Treasurer*

Board of Directors: W. G. Boyd, E. W. Burt, W. H. Carter, F. W. Dorgan†, J. H. Galvin, J. H. Hoyer*, J. E. McKenna†, T. J. O'Neill, Francis Sherry*, M. F. Silva*, J. P. Smith†.

Meetings held at Post Office.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$1,947 15	Shares	\$1,950 59
Deposits subject to check	99 18	Guaranty fund	43 16
		Undivided earnings	3 99
		Net current income	46 59
		Other liabilities	2 00
	<u>\$2,046 33</u>		<u>\$2,046 33</u>
Membership		Dividends	
Number added during year	31	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	1		
Number of members, Dec. 31, 1929	57	Total Expenses for Year	
Number who are borrowers	18	Salaries	—
Amount of entrance fee per member	50 cents	Rent	—
		Other Expenses	\$18 57
		Total	\$18 57

Rate of interest on loans, \$1,947.15 at 6%.

WALPOLE — NEPONSET CREDIT UNION

Incorporated October 5, 1915. Began business November 1, 1915

Andrew C. Urquhart, *President*Benjamin R. Taylor, *Clerk of Corporation*Albert W. Smith, *Treasurer*

Board of Directors: A. H. Anderson†, B. H. Bailey, Leo Bernier, H. H. Miller*, B. D. Rogers†, A. H. Russell†, C. D. Savage, A. W. Smith, G. E. Smith*, J. H. Smith, B. R. Taylor, A. C. Urquhart, J. J. White*.

Meetings held at Washington Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$14,134 31	Shares	\$52,781 65
Secured	17,686 42	Deposits	28,605 86
Real estate loans: 1st mortgages	23,938 86	Guaranty fund	4,195 07
2nd mortgages	5,109 21	Undivided earnings	7,782 46
Bonds	23,767 50	Net current income	1,597 41
Co-operative bank shares	11,000 00	Other liabilities	14 25
Deposits subject to check	2,514 06	Bills payable	3,373 66
Cash on hand	200 00		
	<u>\$98,350 36</u>		<u>\$98,350 36</u>
Membership		Dividends	
Number added during year	284	Rate of dividend, Nov., 1929	7%
Number withdrawn during year	117		
Number of members, Dec. 31, 1929	1,288	Total Expenses for Year	
Number who are borrowers	315	Salaries	—
Amount of entrance fee per member	25 cents	Rent	—
		Other expenses	\$631 99
		Total	\$631 99
Deposits			
Number of depositors	762		
Rate of interest paid during year	4%		
Interest payable Jan. 31, Apr. 30, July 31, Oct. 31.			

Rate of interest on loans, \$46,734.49 at 6%; \$14,134.31 at 12%.

WALTHAM — WALTHAM CREDIT UNION

Incorporated December 31, 1926. Began business January 5, 1927

Max Sulkin, *President*Jacob H. Nottenburg, *Clerk of Corporation*Samuel Sagal, *Treasurer*

Board of Directors: Samuel Blackstone, Samuel Cutler*, Abraham Holikert†, Jacob Ingber, Max Krinsky*, Frank Milesky†, Morris Milesky, J. H. Nottenburg, Samuel Sagal, Max Sulkin*, M. A. Tanklet†.

Meetings held at 25 Harvard Street.

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$1,789 50	Shares	\$3,209 14
Secured	1,066 55	Guaranty fund	140 12
Co-operative bank shares	200 00	Undivided earnings	2 04
Deposits subject to check	300 80	Net current income	4 55
		Other liabilities	1 00
	<u><u>\$3,356 85</u></u>		<u><u>\$3,356 85</u></u>

Membership		Dividends	
Number added during year	1	Rate of dividend, Nov., 1929	5%
Number withdrawn during year	6		
Number of members, Dec. 31, 1929	46	Total Expenses for Year	
Number who are borrowers	24	Salaries	\$159 00
Amount of entrance fee per member	\$1 00	Rent	36 00
		Other expenses	20 49
		Total	\$215 49

Rate of interest on loans, \$2,856.05 at 8%.

WALTHAM — WALTHAM LADIES' CREDIT UNION

Incorporated February 9, 1927. Began business February 15, 1927

Jennie Sulkin, *President*Dorothy P. Nottenburg, *Treasurer*Dorothy P. Nottenburg, *Clerk of Corporation*

Board of Directors: Lena Canter, Frances Crone, Esther Kaufman†, Etta Meyerovitz, Florence Milesky†, Minnie Milesky, Dorothy P. Nottenburg, Gertrude Riseberg*, Florence Shapiro, Sadie F. Shay*, Jennie Sulkin*, Annie K. Tirk.†

Meetings held at 25 Harvard Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$3,575 00	Shares	\$4,506 20
Secured	544 00	Guaranty fund	143 49
Deposits in savings banks	200 00	Undivided earnings	84 45
Deposits subject to check	460 70	Net current income	40 56
		Other liabilities	5 00
	<u><u>\$4,779 70</u></u>		<u><u>\$4,779 70</u></u>

Membership		Dividends	
Number added during year	11	Rate of dividend, May, 1929	4%
Number withdrawn during year	4	Nov., 1929	4%
Number of members, Dec. 31, 1929	49	Total Expenses for Year	
Number who are borrowers	28	Salaries	\$106 00
Amount of entrance fee per member	\$1 00	Rent	14 23
		Other expenses	
		Total	\$120 23

Rate of interest on loans, \$4,119.00 at 8%.

WATERTOWN — BACHRACH EMPLOYEES CREDIT UNION

Incorporated April 2, 1928. Began business May 17, 1928

Fred L. Trask, *President*Cleveland B. Cressey, *Treasurer*Marion G. McCarthy, *Clerk of Corporation*

Board of Directors: Leslie Bartlett, C. B. Cressey, R. C. Finlay, A. I. Haffer*, E. E. Hickey†, J. W. Kelly*, J. Russell Lowell, Marion G. McCarthy, Albert Michelson, A. N. Needy†, C. A. Ohnemus*, Florence Perry, Catherine Reinhardt†, Katherine Saunders, F. L. Trask.

Meetings held at 44 Hunt Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$2,085 79	Shares	\$6,401 48
Secured	3,196 71	Deposits	39 50
Deposits in savings banks	203 77	Guaranty fund	203 77
Deposits subject to check	962 44	Undivided earnings	171 43
Cash on hand	461 98	Net current income	92 51
		Other liabilities	2 00
	<u><u>\$6,910 69</u></u>		<u><u>\$6,910 69</u></u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	57	Rate of dividend, May, 1929	4%
Number withdrawn during year	21	Nov., 1929	4%
Number of members, Dec. 31, 1929	158		
Number who are borrowers	78		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of depositors	15	Salaries	—
Rate of interest paid during year	5%	Rent	—
Interest payable May 1, Nov. 1.		Other expenses	\$53 66
		Total	\$53 66

Rate of interest on loans, \$5,282.50 at 7%.

WEBSTER — WEBSTER CREDIT UNION

Incorporated January 20, 1928. Began business January 26, 1928

Victor E. Dziembowski, *President* Aloysius N. Groth, *Clerk of Corporation* Frank P. Brezniak, *Treasurer*

Board of Directors: F. P. Brezniak, Adam Cichon, V. E. Dziembowski, A. N. Groth, Martin Jakubek, J. S. Kozlowski, Joseph List, John Maciejewski, J. F. Mackowiak*, J. M. Nalewajki, Martin Starosta*, A. A. Starzec*, Anthony Wladyslawski, Karol Zajac, J. F. Zurawka.

Meetings held at 207 Main Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$2,364 50	Shares	\$1,560 00
Deposits subject to check	44 46	Deposits	774 50
Cash on hand	50 37	Guaranty fund	23 25
Other assets	81 00	Net current income	182 58
	<u>\$2,540 33</u>		<u>\$2,540 33</u>
Membership		Dividends	
Number added during year	39	Rate of dividend, none paid	
Number withdrawn during year	5		
Number of members, Dec. 31, 1929	88		
Number who are borrowers	29		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of depositors	59	Salaries	—
Rate of interest paid during year	5%	Rent	\$50 00
Interest payable Jan. 1, Apr. 1, July 1, Oct. 1.		Other expenses	80 04
		Total	\$130 04

Rate of interest on loans, \$2,364.50 at 6%.

WEST SPRINGFIELD — RAILROAD EMPLOYEES CREDIT UNION

Incorporated July 14, 1928. Began business August 17, 1928

Walter Rutherford, *President* Maybelle G. Rutherford, *Treasurer*
Maybelle G. Rutherford, *Clerk of Corporation*

Board of Directors: Richard Burgess, H. C. Fletcher, H. G. Green, E. P. Kelly*, G. C. Kelly*, Thomas Mahoney*, F. C. Mattoon, R. H. Michalek, J. H. Minette, L. R. Paolino, J. E. Rogers*, Maybelle G. Rutherford, Walter Rutherford, P. A. Stevens*, Maurice Weinberg.

Meetings held at Boston & Albany R. R. Shops.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$15,179 18	Shares	\$16,181 34
Secured	1,265 70	Guaranty fund	535 08
Deposits in savings banks	964 25	Undivided earnings	547 11
Deposits subject to check	30 31	Net current income	188 91
Furniture and fixtures	30 00	Other liabilities	17 00
	<u>\$17,469 44</u>		<u>\$17,469 44</u>
Membership		Dividends	
Number added during year	168	Rate of dividend, May, 1929	4%
Number withdrawn during year	27	Nov., 1929	4%
Number of members, Dec. 31, 1929	339		
Number who are borrowers	213		
Amount of entrance fee per member	\$1 00		
		Total Expenses for Year	
		Salaries	\$202 50
		Rent	—
		Other expenses	392 16
		Total	\$594 66

Rate of interest on loans, \$16,444.88 at 6%.

* Credit Committee.

† Auditing Committee.

WINTHROP — PEOPLE'S CREDIT UNION

Incorporated August 23, 1918. Began business September 6, 1918

Moses Balkan, *President*Lillian Altman, *Clerk of Corporation*Abraham Steinberg, *Treasurer*

Board of Directors: Lillian Altman, Joseph Adams, Moses Balkan, M. P. Cohen†, George Epstein, Nathan Ferar, J. D. Fogel,* Charles Levy, Max Lipka*, J. T. Reese, Harry Rosenthal*, Abraham Steinberg, Joseph Silin†, A. S. Weinstein, William Wolfe†.

Meetings held at 339-41 Shirley Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$43,781 25	Shares	\$150,152 96
Secured	18,629 41	Deposits	19,449 92
Real estate loans: 1st mortgages	12,469 00	Guaranty fund	4,475 07
2nd mortgages	42,475 02	Reserve fund	3,805 69
Co-operative bank shares	4,000 00	Undivided earnings	292 49
Deposits in savings bank	100 00	Net current income	316 76
Deposits subject to check	2,332 81	Other liabilities	1,079 23
Cash on hand	206 79	Bills payable	15,000 00
Furniture and fixtures	1,525 52		
Real estate by foreclosure	67,951 12		
Overs and shorts	1,101 20		
	\$194,572 12		\$194,572 12

Membership		Dividends	
Number added during year	136	Rate of dividend, Nov., 1929	4%
Number withdrawn during year	269		
Number of members, Dec. 31, 1929	835		
Number who are borrowers	425		
Amount of entrance fee per member	\$2 00		
Deposits		Total Expenses for Year	
Number of depositors	73	Salaries	\$2,741 83
Rate of interest paid during year	6%	Rent	757 44
Interest payable May 1, Nov. 1.		Other expenses	2,068 28
		Total	\$5,567 55

Rate of interest on loans, \$54,944.02 at 6%; \$59,544.18 at 7%; \$2,866.48 at 12%.

WINTHROP — WINTHROP CREDIT UNION

Incorporated July 19, 1915. Began business July 28, 1915

Elmer E. Dawson, *President*Charles H. Holbrook, *Clerk of Corporation*Charles H. Holbrook, *Treasurer*

Board of Directors: H. C. Bartlett, P. B. Churchill*, O. R. Countaway*, E. E. Dawson, T. J. Donovan, L. E. Griffin, C. H. Holbrook, R. A. Lang*, A. J. Pilling†, H. W. Roberts†, A. S. Smith, E. P. Whittier†.

Meetings held at 73 Jefferson Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$4,401 30	Shares	\$5,606 13
Secured	989 70	Deposits	179 09
Real estate loans: 2nd mortgages	320 00	Guaranty fund	945 29
Deposits in savings banks	1,336 98	Reserve fund	343 12
Deposits subject to check	177 83	Undivided earnings	139 29
		Net current income	12 89
	\$7,225 81		\$7,225 81

Membership		Dividends	
Number added during year	15	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	30		
Number of members, Dec. 31, 1929	93		
Number who are borrowers	49		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of depositors	12	Salaries	\$100 00
Rate of interest paid during year	5%	Rent	—
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	81 28
		Total	\$181 28

Rate of interest on loans, \$5,391.00 at 6%; \$320.00 at 12%.

* Credit Committee.

† Auditing Committee.

WORCESTER — CENTRAL MASSACHUSETTS TELEPHONE WORKERS' CREDIT UNION

Incorporated November 8, 1922. Began business November 8, 1922

James M. McHugh, *President*

Lawrence J. Dolan, *Clerk of Corporation*

Lawrence J. Dolan, *Treasurer*

Board of Directors: H. H. Ames, G. Norma Arsenault, Mary V. Conlon, L. J. Dolan, C. F. Donahoe, J. V. Donahue, W. M. Gearin†, Louise B. Harper, W. J. Hart, W. R. Jones, J. M. McHugh, J. L. Morley*, J. J. Moynihan†, J. M. Murphy, Margaret B. Norton*, Helen L. Quinn, T. J. Sheehan, Harold B. Simpson, Laura M. Stewart, E. J. Tyer†, Loretta M. Waugh*.

Meetings held at 26 Mechanic Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$50,123 67	Shares	\$27,911 82
Secured	12,906 16	Deposits	24,945 30
Deposits in savings banks	84 96	Guaranty fund	2,655 83
Deposits subject to check	2,587 54	Undivided earnings	2,080 23
Cash on hand	1,383 00	Net current income	573 68
Furniture and fixtures	1,099 53	Other liabilities	18 00
		Bills payable	10,000 00
	\$68,184 86		\$68,184 86

Membership	
Number added during year	70
Number withdrawn during year	99
Number of members, Dec. 31, 1929	829
Number who are borrowers	544
Amount of entrance fee per member	10 cents

Deposits	
Number of depositors	362
Rate of interest paid during year	5%
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	

Dividends	
Rate of dividend, Nov., 1929	6%

Total Expenses for Year	
Salaries	\$1,575 00
Rent	—
Other expenses	277 88
Total	\$1,852 88

Rate of interest on loans, \$12,906.16 at 5%; \$50,123.67 at 6%.

WORCESTER — GRATON & KNIGHT EMPLOYEES' CREDIT UNION

Incorporated January 5, 1925. Began business January 16, 1925

Paul H. Wilson, *President*

Clayton O. Martindale, *Clerk of Corporation*

Samuel Z. Cramer, *Treasurer*

Board of Directors: F. E. Barth, C. A. Bartlett*, P. D. Betterley†, Ida S. Bousquet, W. P. Cahill, M. E. Collemert†, S. Z. Cramer, J. A. Dahlin, Edward Donahue*, D. P. Harrower*, J. G. Henrikson†, J. G. Kapowich, F. W. Kennedy*, H. P. Larrabee, C. O. Martindale, F. H. Willard, P. H. Wilson, C. O. Zimmerman*.

Meetings held at 356 Franklin Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$11,011 13	Shares	\$27,145 45
Secured	12,928 27	Guaranty fund	1,018 95
Real estate loans: 1st mortgages	487 50	Undivided earnings	2,682 92
2nd mortgages	6,952 60	Net current income	472 20
Deposits subject to check	4,940 02	Bills payable	5,000 00
	\$36,319 52		\$36,319 52

Membership	
Number added during year	105
Number withdrawn during year	76
Number of members, Dec. 31, 1929	492
Number who are borrowers	236
Amount of entrance fee per member	25 cents

Dividends	
Rate of dividend, May, 1929	3½%
Nov., 1929	4%

Total Expenses for Year	
Salaries	\$368 28
Rent	—
Other expenses	149 21
Total	\$517 49

Rate of interest on loans, \$10,523.18 at 6%; \$9,735.19 at 7%; \$11,121.13 at 8%.

WORCESTER — LA CAISSE POPULAIRE DE WORCESTER CREDIT UNION

Incorporated August 10, 1911. Began business August 25, 1911

Exlore P. Metivier, *President*

George E. Belisle, *Clerk of Corporation*

H. Louis Rocheleau, *Treasurer*

Board of Directors: G. E. Belisle, E. A. Brodeur*, H. H. Caron†, W. A. Charron*, E. P. Dubois, L. A. Dubois, C. E. Gosselin†, D. J. Hamel*, E. P. Metivier, G. D. Racine†, H. L. Rocheleau, E. P. Soly*.

Meetings held at 112 Front Street.

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$7,468 35	Shares	\$1,472 88
Real estate loans: 1st mortgages	390 00	Deposits	8,694 94
2nd mortgages	1,125 00	Guaranty fund	552 85
Deposits in savings banks	1,867 49	Undivided earnings	423 60
Deposits subject to check	271 14		
Expense, less current income	17 95		
Overs and shorts	4 34		
	\$11,144 27		\$11,144 27
Membership		Dividends	
Number added during year	1	Rate of dividend, none paid	
Number withdrawn during year	86		
Number of members, Dec. 31, 1929	164		
Number who are borrowers	41		
Amount of entrance fee per member	25 cents per share		
Deposits		Total Expenses for Year	
Number of depositors	52	Salaries	\$150 00
Rate of interest paid during year	4 ³ / ₈ %	Rent	-
Interest payable Jan. 1, Apr. 1, July 1, Oct. 1.		Other expenses	101 94
Rate of interest on loans, \$1,068.55 at 5%; \$1,259.90 at 6%; \$1,935.40 at 7%; \$2,559.01 at 8%; \$2,160.49 at 10%.		Total	\$251 94

WORCESTER — MORGAN EMPLOYEES' CREDIT UNION

Incorporated January 31, 1927. Began business February 12, 1927

Alfred R. Keller, *President*Willard A. Winn, *Treasurer*Philip D. Glass, *Clerk of Corporation*

Board of Directors: A. T. Carlson, Esther Currie, B. S. Dayton†, D. J. Driscoll†, W. F. Feddern*, P. D. Glass, Thure Hanson*, A. H. Hooks*, F. W. Israel, J. F. Johnson, J. H. Johnson, A. R. Keller, F. E. Miller†, J. C. Streeter, W. A. Winn.

Meetings held at 15 Belmont Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$9,344 09	Shares	\$16,440 25
Secured	418 00	Guaranty fund	351 77
Real estate loans: 2nd mortgages	625 00	Reserve fund	1 42
Co-operative bank shares	5,200 00	Undivided earnings	458 80
Deposits in savings banks	879 67	Net current income	169 20
Deposits subject to check	954 68		
	\$17,421 44		\$17,421 44
Membership		Dividends	
Number added during year	54	Rate of dividend, May, 1929	3%
Number withdrawn during year	44	Nov., 1929	3%
Number of members, Dec. 31, 1929	335		
Number who are borrowers	127		
Amount of entrance fee per member	25 cents		
		Total Expenses for Year	
		Salaries	-
		Rent	-
		Other expenses	\$77 47
		Total	\$77 47

Rate of interest on loans, \$9,762.09 at 6%; \$625.00 at 7%.

WORCESTER — NORTON CREDIT UNION

Incorporated October 28, 1925. Began business November 10, 1925

Bertram A. Hildebrant, *President*John T. Truelsen, *Treasurer*Daniel M. Grady, *Clerk of Corporation*

Board of Directors: L. R. Atwood,, W. I. Clark, J. E. Erickson*, M. B. Freeman, D. M. Grady, Bernard Green, B. A. Hildebrant, P. J. Johansson, J. Mabel Matson, R. N. S. Merritt†, A. L. Ohmant†, C. B. Price†, C. D. Stalker*, P. J. Styffe*, J. T. Truelsen.

Meetings held at 1 New Bond Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$20,369 52	Shares	\$116,239 28
Secured	4,662 65	Deposits	17,482 54
Real estate loans: 1st mortgages	6,923 50	Guaranty fund	2,833 60
2nd mortgages	66,944 25	Undivided earnings	3,446 98
Bonds	27,903 25	Net current income	1,672 25
Co-operative bank shares	11,320 00	Other liabilities	40 76
Deposits in savings banks	225 50	Bills payable	1,208 11
Deposits subject to check	4,362 45		
Cash on hand	200 00		
Other assets	12 40		
	\$142,923 52		\$142,923 52

* Credit Committee.

† Auditing Committee.

<i>Membership</i>	
Number added during year	203
Number withdrawn during year	100
Number of members, Dec. 31, 1929	1,152
Number who are borrowers	407
Amount of entrance fee per member	25 cents

<i>Deposits</i>	
Number of depositors	127
Rate of interest paid during year	4½%
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	

<i>Dividends</i>	
Rate of dividend, Nov., 1929	6%

<i>Total Expenses for Year</i>	
Salaries	\$425 00
Rent	
Other expenses	540 66
Total	\$965 66

Rate of interest on loans, \$50.00 at 6%; \$6,923.50 at 6½%; \$91,926.42 at 7%.

WORCESTER — SKANDIA CREDIT UNION

Incorporated October 30, 1915. Began business January 1, 1916

George N. Jeppson, *President*

Carl B. Benson, *Clerk of Corporation*

Nils Bjork, *Treasurer*

Board of Directors: C. B. Benson, A. M. Berg†, Nils Bjork, P. G. Holmes, G. N. Jeppson, G. A. Johnson, John Johnson, C. E. Mattson, C. A. Nelson†, J. G. Perman, B. E. Petterson, F. J. Quist, E. T. Rolander, V. E. Runo, P. J. Styffe*, O. S. Svenson*, A. G. Swanson, Martin Swanson, J. T. Truelsent†, A. H. Trulson, William Werme*.

Meetings held at 390 Main Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>	
Personal loans: Unsecured	\$6,833 84
Secured	55,924 60
Real estate loans: 1st mortgages	257,428 94
2nd mortgages	304,534 12
Bonds	711,643 67
Deposits in savings banks	83,724 01
Deposits subject to check	6,661 42
Cash on hand	300 00
Overs and shorts	25 95
Real estate by foreclosure	15,708 59
Furniture and fixtures	800 00
	<u>\$1,443,585 14</u>

<i>Liabilities</i>	
Shares	\$842,840 09
Deposits	478,294 94
Guaranty fund	85,230 58
Undivided earnings	14,714 48
Net current income	4,630 57
Other liabilities	17,874 48
	<u>\$1,443,585 14</u>

<i>Membership</i>	
Number added during year	70
Number withdrawn during year	77
Number of members, Dec. 31, 1929	2,076
Number who are borrowers	500
Amount of entrance fee per member	\$1 00

<i>Deposits</i>	
Number of depositors	2,064
Rate of interest paid during year	5%
Interest payable Jan. 1, Apr. 1, July 1, Oct. 1.	

<i>Dividends</i>	
Rate of dividend, Nov., 1929	6%

<i>Total Expenses for Year</i>	
Salaries	
Rent	\$1,500 00
Other expenses	4,147 27
Total	\$5,647 27

Rate of interest on loans, \$211,555.60 at 6%; \$61,507.61 at 6½%; \$33,001.50 at 7%; \$318,656.79 at 8%.

WORCESTER — WORCESTER CREDIT UNION

Incorporated June 5, 1911. Began business June 5, 1911

Abraham Price, *President*

Carl A. Ostroff, *Clerk of Corporation*

Samuel E. Ritz, *Treasurer*

Board of Directors: Max Cohen, Adam Corbin, David Cotzin*, Louis Epstein*, Simon Goodman†, Morris Jonas*, Morris Morrin†, Nathan Nore, C. A. Ostroff, Abraham Price, S. E. Ritz, M. L. Shaer, Arthur Stein*, Samuel Waxler†, Hyman Zieve*.

Meetings held at 50 Water Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>	
Personal loans: Unsecured	\$18,314 00
Secured	9,078 91
Real estate loans: 2nd mortgages	51,027 50
Deposits subject to check	3,640 35
Real estate by foreclosure	1,553 27
Furniture and fixtures	2,000 00
	<u>\$85,614 03</u>

<i>Liabilities</i>	
Shares	\$56,910 00
Deposits	1,105 70
Guaranty fund	9,011 47
Reserve fund	787 60
Undivided earnings	17,086 18
Net current income	713 08
	<u>\$85,614 03</u>

* Credit Committee.

† Auditing Committee.

<i>Membership</i>	
Number added during year	none
Number withdrawn during year	309
Number of members, Dec. 31, 1929	766
Number who are borrowers	162
Amount of entrance fee per member	25 cents

<i>Deposits</i>	
Number of depositors	513
Rate of interest paid during year	none
Interest payable Oct. 31.	

Dividends
Rate of dividend, none paid

<i>Total Expenses for Year</i>	
Salaries	\$1,575 00
Rent	696 37
Other expenses	632 99
Total	\$2,904 36

Rate of interest on loans, \$27,392.91 at 6%; \$51,027.50 at 8%.

WORCESTER — WORCESTER ARBEITER RING CREDIT UNION

Incorporated May 31, 1927. Began business June 1, 1927

Morris Morin, *President*

Samuel Kravitz, *Clerk of Corporation*

Hyman Zieve, *Treasurer*

Board of Directors: Wolf Fagan, Rubin Fine, Harris Friedman, Israel Jonas, Morris Jonas*, Samuel Kravitz, Morris Leibman†, Morris Morin, Nathan Nore†, David Shulman*, Sam Sirota, Arthur Stein*, Samuel Waxler†, Abraham Yanofsky, Hyman Zieve.

Meetings held at 102 Water Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>	
Personal loans: Unsecured	\$14,140 29
Secured	1,086 63
Deposits in savings banks	1,171 59
Deposits subject to check	97 38
Furniture and fixtures	120 00
Expense, less current income	105 30
Total	\$16,721 19

<i>Liabilities</i>	
Shares	\$14,387 72
Deposits	1,050 00
Guaranty fund	525 16
Reserve fund	689 39
Undivided earnings	64 92
Other liabilities	4 00
Total	\$16,721 19

<i>Membership</i>	
Number added during year	8
Number withdrawn during year	69
Number of members, Dec. 31, 1929	198
Number who are borrowers	102
Amount of entrance fee per member	\$1 00

<i>Deposits</i>	
Number of depositors	1
Rate of interest paid during year	5%
Interest payable Dec. 1.	

<i>Dividends</i>	
Rate of dividend, Nov., 1929	5%

<i>Total Expenses for Year</i>	
Salaries	\$480 00
Rent	120 00
Other expenses	114 45
Total	\$714 45

Rate of interest on loans, \$15,226.92 at 6%.

WORCESTER — WORCESTER CENTRAL LABOR CREDIT UNION

Incorporated July 17, 1915. Began business August 10, 1915

Martin A. Tracy, *President*

Walter F. Read, *Clerk of Corporation*

Walter F. Read, *Treasurer*

Board of Directors: H. H. Bailey, T. F. Conroy*, P. F. Coyle, W. F. Grenier, H. E. Hanson†, J. C. Largess, J. W. Mara*, J. J. O'Rourke, W. F. Read, J. J. Reidy†, W. A. Rossley*, F. M. Saltus, J. E. Scanlon†, G. E. Sutherland, Martin A. Tracy.

Meetings held at 100 Portland Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>	
Personal loans: Unsecured	\$7,803 68
Secured	3,924 00
Real estate loans: 1st mortgages	7,305 00
2nd mortgages	43,036 62
Bonds	960 00
Deposits in savings banks	1,018 64
Deposits subject to check	648 32
Cash on hand	113 00
Furniture and fixtures	532 74
Expense, less current income	154 27
Total	\$65,496 27

<i>Liabilities</i>	
Shares	\$33,969 77
Deposits	29,558 17
Guaranty fund	1,485 98
Reserve fund	331 05
Undivided earnings	146 30
Other liabilities	5 00
Total	\$65,496 27

* Credit Committee.

† Auditing Committee.

<i>Membership</i>	
Number added during year	128
Number withdrawn during year	41
Number of members, Dec. 31, 1929	694
Number who are borrowers	159
Amount of entrance fee per member	50 cents

<i>Deposits</i>	
Number of depositors	121
Rate of interest paid during year	5%
Interest payable Mar. 1, June 1, Sept. 1, Dec. 1.	

Rate of interest on loans, \$19,032.68 at 6%; \$43,036.62 at 7%.

<i>Dividends</i>	
Rate of dividend, Nov., 1929	5%
<i>Total Expenses for Year</i>	
Salaries	\$720 00
Rent	300 00
Other expenses	273 77
Total	\$1,293 77

WORCESTER — WORCESTER EAGLES CREDIT UNION

Incorporated February 1, 1928. Began business February 18, 1928

William J. O'Brien, *President*

Timothy B. Fox, *Clerk of Corporation*

Timothy B. Fox, *Treasurer*

Board of Directors: George Bourassa, D. J. Buckley*, J. H. Byrne†, C. W. Corbett, F. R. Crotty, J. J. Cummings*, R. E. Carrier†, T. B. Fox, O. R. Nordberg†, W. J. O'Brien*, W. J. Robidoux.

Meetings held at 695 Main Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>	
Personal loans: Unsecured	\$3,039 50
Deposits subject to check	171 09
	\$3,210 59

<i>Liabilities</i>	
Shares	\$2,974 57
Guaranty fund	191 86
Undivided earnings	6 02
Net current income	35 14
Other liabilities	3 00
	\$3,210 59

<i>Membership</i>	
Number added during year	28
Number withdrawn during year	7
Number of members, Dec. 31, 1929	92
Number who are borrowers	46
Amount of entrance fee per member	50 cents

<i>Dividends</i>	
Rate of dividend, Nov., 1929	8%
<i>Total Expenses for Year</i>	
Salaries	—
Rent	—
Other expenses	\$69 50
Total	\$69 50

Rate of interest on loans, \$3,039.50 at 6%.

WORCESTER — WORCESTER INDEPENDENT WORKMEN'S CIRCLE CREDIT UNION

Incorporated November 17, 1922. Began business November 18, 1922

Harry Snegg, *President*

Morris H. Chase, *Clerk of Corporation*

Charles Myers, *Treasurer*

Board of Directors: M. H. Chase, Imen Cohen*, Philip Cooper*, Gersh Epstein*, Merwin Fossner†, Jacob Lebowitz, Israel Libman, Louis Levy, Charles Myers, Israel Nagle*, Louis Plotkin*, Philip Rose, Arthur Rosenberg, Samuel Schwalbe†, H. I. Shapiro†, David Shulman, Harry Snegg.

Meetings held at 102 Water Street.

BALANCE SHEET, DECEMBER 31, 1929

<i>Assets</i>	
Personal loans: Unsecured	\$46,098 00
Secured	6,548 00
Co-operative bank shares	6,000 00
Deposits in savings banks	117 31
Deposits subject to check	531 23
Furniture and fixtures	283 50
	\$59,578 04

<i>Liabilities</i>	
Shares	\$54,819 46
Guaranty fund	3,566 80
Reserve fund	656 92
Undivided earnings	2 96
Net current income	529 90
Other liabilities	2 00
	\$59,578 04

<i>Membership</i>	
Number added during year	41
Number withdrawn during year	49
Number of members, Dec. 31, 1929	452
Number who are borrowers	269
Amount of entrance fee per member	\$1 00

<i>Dividends</i>	
Rate of dividend, Nov., 1929	6%
<i>Total Expenses for Year</i>	
Salaries	\$1,240 00
Rent	244 00
Other expenses	475 49
Total	\$1,959 49

Rate of interest on loans, \$52,646.00 at 6%.

* Credit Committee.

† Auditing Committee.

WORCESTER — WORCESTER LITHUANIAN CREDIT UNION

Incorporated May 20, 1926. Began business May 24, 1926

Stanley J. Purvinskas, *President*Mathew A. Cinsky, *Treasurer*Joseph J. Krasinskas, *Clerk of Corporation*

Board of Directors: Joseph Babraitis, F. J. Bobblis†, M. A. Cinsky, P. A. Dedynas*, John Dvareckas†, Joseph Glavickas†, A. J. Katkauskas*, J. J. Krasinskas, Anthony Martisius*, Joseph Pigoga, S. J. Purvinskas, Jacob Rudis, Anthony Yakutis, Anthony Yanusonis, Matthew Zigas.

Meetings held at 340 Harding Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$10,422 94	Shares	\$8,548 33
Secured	267 50	Deposits	4,759 21
Real estate loans: 1st mortgages	1,100 00	Guaranty fund	714 28
Deposits in savings banks	516 85	Reserve fund	500 00
Deposits subject to check	2,886 57	Undivided earnings	463 13
		Net current income	208 16
		Other liabilities	75
	\$15,193 86		\$15,193 86
Membership		Dividends	
Number added during year	26	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	12		
Number of members, Dec. 31, 1929	219		
Number who are borrowers	75		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of depositors	18	Salaries	\$240 00
Rate of interest paid during year	5%	Rent	—
Interest payable Jan. 1, July 1.		Other expenses	44 19
		Total	\$284 19

Rate of interest on loans, \$10,690.44 at 6%; \$1,100.00 at 7%.

WORCESTER — WORCESTER POLISH CREDIT UNION

Incorporated January 5, 1926. Began business January 13, 1926

Alexander Zmyslowski, *President*Jacob S. Ciborowski, *Treasurer*Harry J. Meleski, *Clerk of Corporation*

Board of Directors: Vincenty Baranowski, Franciszek Ciborowski†, J. S. Ciborowski, Karol Dabiel, Andrzej Gebiski†, Wladyslaw Golembiewski, Louis Jarzobski*, O. J. Konezanin*, Stefan Krukowski†, Wladyslaw Krukowski, H. J. Meleski, V. S. Mikolowski, Stanislaw Stoklosa, Franciszek Wonsowicz*, Aleksander Zmyslowski.

Meetings held at 59 Millbury Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$12,702 55	Shares	\$12,807 70
Real estate loans: 2nd mortgages	13,345 60	Deposits	13,684 46
Deposits in savings banks	1,593 49	Guaranty fund	741 43
Deposits subject to check	214 08	Undivided earnings	633 28
Cash on hand	71 28	Net current income	270 03
Furniture and fixtures	225 40	Other liabilities	15 50
	\$28,152 40		\$28,152 40
Membership		Dividends	
Number added during year	62	Rate of dividend, Nov., 1929	7%
Number withdrawn during year	51		
Number of members, Dec. 31, 1929	206		
Number who are borrowers	88		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of depositors	51	Salaries	\$562 00
Rate of interest paid during year	5%	Rent	240 00
Interest payable Apr. 1, Oct. 1.		Other expenses	199 72
		Total	\$1,001 72

Rate of interest on loans, \$12,702.55 at 6%; \$13,345.60 at 8%.

WORCESTER — WORCESTER POSTAL CREDIT UNION

Incorporated December 9, 1926. Began business January 17, 1927

James F. Donohue, *President*Francis J. Fitzgerald, *Treasurer*Owen F. Lynch, *Clerk of Corporation*

Board of Directors: J. F. Donohue, J. L. Drugan*, A. S. Farr*, F. J. Fitzgerald, Conrad Hakanson†, O. F. Lynch, J. J. Mahoney*, J. F. McManus†, B. J. O'Connor, W. J. Ryan†, W. L. Scanlon.

Meetings held at Post Office.

* Credit Committee.

† Auditing Committee.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$6,555 26	Shares	\$9,503 26
Secured	1,430 00	Guaranty fund	235 53
Deposits subject to check	1,963 48	Undivided earnings	149 51
Cash on hand	6 00	Net current income	53 44
		Other liabilities	11 00
		Overs and shorts	2 00
	<u>\$9,954 74</u>		<u>\$9,954 74</u>
Membership		Dividends	
Number added during year	21	Rate of dividend, Nov., 1929	8%
Number withdrawn during year	none		
Number of members, Dec. 31, 1929	173	Total Expenses for Year	
Number who are borrowers	85	Salaries	\$250 00
Amount of entrance fee per member	\$1 00	Rent	—
		Other expenses	28 84
		Total	\$278 84

Rate of interest on loans, \$7,985.26 at 6%.

WORCESTER — ZION CREDIT UNION

Incorporated October 26, 1914. Began business January 4, 1915

Morress Gorfinkle, *President*Irving Weinstein, *Clerk of Corporation*Irving Weinstein, *Treasurer*

Board of Directors: Carl Burwick†, Solomon Davidson, Frederick Eisenberg*, Lewis Goldstein*, Morress Gorfinkel, Max Joseph†, William Kleint†, Solomon Lewis*, David Lonstein, Hyman Rutman, Irving Weinstein.

Meetings held at 15 Harrison Street.

BALANCE SHEET, DECEMBER 31, 1929

Assets		Liabilities	
Personal loans: Unsecured	\$2,908 50	Shares	\$4,428 96
Secured	1,638 00	Guaranty fund	893 56
Deposits in savings banks	258 63	Undivided earnings	35 56
Deposits subject to check	456 04		
Overs and shorts	9 44		
Expense, less current income	87 47		
	<u>\$5,358 08</u>		<u>\$5,358 08</u>
Membership		Dividends	
Number added during year	none	Rate of dividend, none paid	
Number withdrawn during year	20		
Number of members, Dec. 31, 1929	86	Total Expenses for Year	
Number who are borrowers	37	Salaries	\$280 00
Amount of entrance fee per member	10 cents	Rent	75 00
		Other expenses	253 95
		Total	\$608 95

Rate of interest on loans, \$4,546.50 at 6%.

* Credit Committee.

† Auditing Committee.

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