Public Document No. 8

ANNUAL REPORT

OF THE

Massachusetts

BANK COMMISSIONER.

1914.

STATE HISTORICAL SOCIETY OF MISSOURI

PART I.

RELATING TO

SAVINGS BANKS, INSTITUTIONS FOR SAVINGS, TRUST COMPANIES AND FOREIGN BANKING CORPORATIONS.

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STATE HISTORICAL
SOCIETY
OF MISSOURI

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The Commonwealth of Massachusetts.

Office of the Bank Commissioner,
State House, January 20, 1915.

To the General Court of Massachusetts.

The annual report of this department is herewith submitted under the requirements of section 15, chapter 590, Acts of 1908, and exhibits the condition of savings banks, co-operative banks, credit unions and savings and loan associations as disclosed by their annual returns of October 31, 1914, and also of trust companies at the date of each of the five calls during the past year.

The complete report, as heretofore, consists of two parts: Part I. relating to savings banks and trust companies, and Part II. relating to co-operative banks, credit unions, and savings and loan associations. The customary consolidated statements covering transactions of savings banks and trust companies follow this report.

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General Statement.

The aggregate assets of the various companies or individuals under the supervision of the department, compiled from their last reports, are as follows: —

	Assets.	Increase.
195 savings banks,	$971,628,528 51	$34,275,220 66
Massachusetts Hospital Life Insurance Company,	30,661,558 08	250,762 30 [1]
74 trust companies,	473,456,401 20	28,669,195 20
174 co-operative banks,	90,781,470 42	9,073,127 25
50 credit unions, [2]	279,358 23	94,206 66
3 savings and loan associations,	1,820,414 35	80,723 66
1 foreign banking corporation,	1,077,899 16	367,832 79 [1]
88 steamship agents, receiving deposits of,	1,255,434 00	306,442 00 [1]
586 institutions and agents under the supervision of this department,	$1,570,961,063 95	
Total increase (28),		$71,267,436 34

[1] Decrease. [2] Five of these are inactive.

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These 586 institutions and agents under the supervision of the Bank Commissioner have over one and one-half billions of dollars entrusted to their care. In view of the number of institutions for conserving the savings of our people, and the enormous aggregate of their assets, it is the policy of this department to follow the recent practice in the administration of both the national banks and similar institutions in some of our sister States, of requiring the officers who have the management of our banks and the investment of their funds to use reasonable diligence and obey the law in carrying out the trusts which they have taken upon themselves. Such officers are practically trustees of the people's money, and should be held accountable as such.

Savings Banks.

This department, in connection with and in addition to the usual examination, has audited the books and accounts of 52 savings banks, which by their auditing committee availed themselves of the provisions of chapter 629 of the Acts of 1912.

Owing to the European war the stock markets of the world were closed for about four months, and as it was impossible to get precise and equitable quotations of market prices of the bonds held by savings banks and institutions for savings as investments, such estimated market price is omitted in the statements of condition in this report.

The Winthrop Savings Bank of Winthrop was granted a certificate to organize and began business April 4, 1914.

Revaluations of Mortgage Loans.

In connection with the examinations of the savings banks made during the year, particular attention has been paid to the valuations of the mortgaged properties held by the banks; also to the quinquennial revaluation required by section 68, clause 1, chapter 590, Acts of 1908.

The information obtained at the time of these examinations has been reported to the boards of investment of the banks, and a circular has been sent to all the banks referring to the matter, with the result that payments on account of principal or repairs have been made when deemed advisable, thus improving the quality of the investments in real estate loans.

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Lafayette Savings Bank.

This bank commenced business January 1, 1914, at 452 Boylston Street, Boston, and on September 15, 1914, under the provisions of chapter 399, Acts of 1910, the Bank Commissioner took possession of its affairs, which are now in the process of liquidation. The first and only examination of the bank by this department disclosed the fact that its affairs were in such condition that it would be impossible for the bank to continue business. The deposits received by the bank had not been invested in accordance with the requirements of section 68, chapter 590, Acts of 1908, and various sums of money had been misappropriated. The Bank Commissioner, under the provisions of the statute, has taken action in behalf of the depositors to recover the funds for their benefit.

Wales Savings Bank.

The affairs of this bank, which is in voluntary liquidation, remain practically unchanged since the time of the last annual report, the depositors at that time having received the full amount of their deposits.

The liquidating committee of the bank expects to realize upon the remaining assets, and a settlement should be made during the ensuing year, when a final dividend may be paid to the depositors.

TRUST COMPANIES.

Following is a list of trust companies which have commenced business during the year 1914: —

Beverly Trust Company.
Charles River Trust Company.
Old South Trust Company.
Tremont Trust Company.

Certificates have been issued by the Board of Bank Incorporation that public convenience and advantage would be promoted by the establishment of the following trust companies, but these companies had not commenced business at the close of the year: —

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Commercial Trust Company.
First Ward Trust Company of Boston.
Hanover Trust Company.[1]
Prudential Trust Company.
Satucket Trust Company.

Permission has been granted by the same Board to the following trust companies to establish branch offices: —

Fidelity Trust Company.
Fitchburg Safe Deposit and Trust Company.[2]
International Trust Company.
Massachusetts Trust Company.
Naumkeag Trust Company.
Needham Trust Company.
Newtonville Trust Company.

This department, in connection with and in addition to the usual examination of trust companies, has audited the books and accounts of 24 companies, which by their stockholders' examining committee availed themselves of the provisions of chapter 409 of the Acts of 1913.

The Old Colony Trust Company and the Commonwealth Trust Company have taken advantage of chapter 504 of the Acts of 1914, and taken over the assets and assumed the liabilities of the Bay State Trust Company and Hamilton Trust Company, respectively, and with the permission of the Bank Commissioner are maintaining as branch offices the offices occupied by the merged companies.

Taunton Safe Deposit and Trust Company.

The receiver of the Taunton Safe Deposit and Trust Company has paid a final dividend of 10 per cent. to the depositors, making total dividends of 85 per cent., and has filed his final report with the Supreme Judicial Court.

Co-operative Banks.

The Avon Co-operative Bank, Forest Hills Co-operative Bank, Meeting House Hill Co-operative Bank and Watch City Co-operative Bank were chartered and commenced business during the year. The Central Co-operative Bank and Chair-Town Co-operative Bank were also chartered, and it is expected that they will soon be in operation.

[1] Name since changed from the North America Trust Company.
[2] Name since changed to Fitchburg Bank and Trust Company.

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The verification of all new real estate loans and all share loans held by the co-operative banks, through personal correspondence with the borrower, is being continued after each examination.

Examination of the Affairs of the Treasurer and Receiver-General of the Commonwealth.

For some years past this department, in addition to its prescribed duties, has, at the request of the Governor and Council, made the examination required by section 68 of chapter 6 of the Revised Laws. The report of this examination was submitted for the close of business August 15. An examination was also made during the month of January for the joint committee on ways and means, under the provisions of chapter 414 of the Acts of 1908.

Savings Bank Life Insurance.

The sixth full financial year of Savings Bank Life Insurance ended October 31, 1914. This report includes the annual statement for the year of the four banks which have undertaken the business of life insurance under chapter 561 of the Acts of 1907.

The four banks are the Whitman Savings Bank of Whitman, the People's Savings Bank of Brockton, the Berkshire County Savings Bank of Pittsfield and the City Savings Bank of Pittsfield.

These banks issued during the year ending October 31, 1914, 2,408 policies, representing $783,962 of insurance. There were also 41 old policies revived, amounting to $14,447 of insurance. The net gain is 1,385 policies for $415,972 of insurance. There were in force in all four banks on October 31, 1914, 9,439 policies for $3,566,778 insurance, with annuities representing annual payments of $27,645.

These banks are prohibited from employing solicitors or house-to-house collectors of premiums. The largest single portion of the expense to the policyholder is thus removed. The savings bank life insurance plan appeals to the people on the basis of thrift, and especially to the savings bank depositors. It is recognized that some inexpensive substitute must be provided for the soliciting agent, consequently the banks are permitted to establish agencies throughout the State in mills, shops and factories, and public places, including other savings banks and trust companies. The mechanism whereby these agencies serve as feeders to the insurance banks is simple: an

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employer becomes an agency for the insurance banks by signing agency agreements in which he agrees to collect the premiums from his employees on their policies and remit them to the banks once a month. The employer appoints an agency secretary, usually the paymaster, and the agency is entitled to 2 per cent. of the collections so made. Most of the employers waive this collection fee in order that they may say to their employees that the service is rendered absolutely without compensation to the employer, while other employers take the collection fee and give it as additional compensation to the agency secretary. The employee usually signs an authorization which is handed to the paymaster and authorizes him to deduct the amount of the premium from the pay envelope when the premium comes due. Thus the evil of lapsing policies, which was ever present in the private Industrial companies and formed a large part of the cause of the high cost of insurance, is mitigated in the banks; and the initiative to lapse the policy is placed on the employee, because his authorization acts until he revokes it, whereas in the companies the policyholder must take the initiative to pay his premium; if he does not, his policy lapses. Premiums are also paid direct to the banks or to a public agency.

There are to-day throughout the State about 215 agencies in mills, shops and factories; there are 24 public agencies in savings banks, 7 in trust companies, and 20 other public agencies. The public agencies in savings banks and trust companies are: —

Attleboro Trust Company.
Beverly Savings Bank.
Bridgewater Savings Bank.
Cambridgeport Savings Bank.
Cape Ann Savings Bank, Gloucester.
Charlestown Trust Company.
Chicopee Savings Bank.
Chicopee Falls Savings Bank.
Cosmopolitan Trust Company, Boston.
County Savings Bank, Chelsea.
East Bridgewater Savings Bank.
East Weymouth Savings Bank.
Florence Savings Bank,
Framingham Trust Company.
Gardner Savings Bank.
Great Barrington Savings Bank.
Greenfield Savings Bank.
Holyoke Savings Bank.
Ludlow Savings Bank.
Newburyport Five Cents Savings Bank.
North Adams Savings Bank.
Rockland Savings Bank.
Shelburne Falls Savings Bank.
South Weymouth Savings Bank.
Tremont Trust Company, Boston.
Union Trust Company, Springfield.
Waltham Trust Company.
Ware Savings Bank.
Washington Savings Institution, Lowell.
Webster Five Cents Savings Bank.
Woronoco Savings Bank, Westfield.

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Chapter 246 of the Acts of 1914 amended section 15 of chapter 561 of the Acts of 1907 by requiring the mortality experience of all savings and insurance banks to be averaged and unified, so that it makes no difference in what bank a death occurs, it is distributed over all banks. This applies only to the mortality experience and is in the interests of greater security; in all other respects the insurance departments are separate in their operation. The investments are in the same kind of securities as those of the savings banks.

The system being entirely mutual, dividends are paid to policyholders every year; and the law also provides that when the surplus of a bank reaches $20,000, or 10 per cent. of the policy reserves, whichever is greater, the balance shall go back to the policyholders in the form of dividends. During the past year the Whitman Savings Bank and the People's Savings Bank thus reached the stage when it was necessary to return large extra dividends in addition to the regular dividends, under this provision.

The banks issue two forms of policies, monthly premium and annual premium policies.

The net cost of the monthly premium policies is about 35 per cent. less than similar insurance taken in a private company on the weekly premium plan, notwithstanding the companies have reduced rates and made other betterments since Savings Bank Life Insurance was established.

The annual premium policies have been issued for $500 only, but $2,000 insurance could be obtained by applying to four banks on one medical examination if all policies were taken within a month. At the writing of this report the Legislature has enacted a bill which will permit the banks to issue as much as $1,000 insurance on one life, and it is now possible to get a maximum of $4,000 insurance in the four banks.

School Savings Banks.

The law relative to the collection of savings from school children has now been in force for three years. On October 31, 1914, there were 58 savings banks receiving deposits of this nature.

The reports of these banks show that deposits are being received from 464 schools located in 58 cities or towns, the system being operated in 3,282 schoolrooms.

The total number of enrolled scholars in the 464 schools on October 31, 1914, was 142,458, and 67,520 of these were depositors

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in the school savings banks. The amount of deposits received from this source, and other information showing the results being obtained, are given below: —

Number of deposits received from the inception of the system to October 31, 1914,	1,436,332
Amount of such deposits,	$496,783 56
Number of deposits received during the year ending October 31, 1914,	538,275
Amount of deposits received during the year ending October 31, 1914,	$177,665 72
Number of withdrawals (not including amounts transferred to savings bank pass books) from the inception of the system to October 31, 1914,	53,847
Amount of such withdrawals,	$104,539 99
Number of such withdrawals during the year ending October 31, 1914,	24,098
Amount of such withdrawals,	$49,207 54
Amount to the credit of depositors in the school savings banks on October 31, 1914,	$64,295 70
Number of scholars to whom savings bank pass books have been issued from the inception of the system to October 31, 1914,	50,840
Number to whom pass books have been issued during the year ending October 31, 1914,	14,501
Amount of deposits transferred from school savings banks to savings bank pass books from the inception of the system to October 31, 1914,	$324,624 80
Amount so transferred during year ending October 31, 1914,	$121,685 82
Dividends credited to school savings accounts during year ending October 31, 1914,	$683 67

Certified Public Accountants.

The sixth examination of applicants for certificates as public accountants was held October 14, 15, 16 and 17, 1914; 83 applicants were examined, of whom 16 appeared to have the necessary qualifications to be registered as public accountants. On December 31, 1914, there were 119 public accountants holding certificates of registration under the laws of this Commonwealth.

Board of Bank Incorporation.

This Board, consisting of the Bank Commissioner, Treasurer and Receiver-General and the Commissioner of Corporations, is constituted by chapter 590, Acts of 1908, to pass upon all applications for the establishment of domestic banking corporations.

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During the year 1914 the Board has held 36 meetings and heard 63 petitions, 53 of which were granted, 6 refused and 4 held in abeyance. These hearings have been upon 2 applications for new savings banks, 9 applications for new trust companies, 9 applications for new co-operative banks, and 23 applications for new credit unions, besides additional hearings held for the purpose of determining changes of name, operating trust departments and establishing branch offices.

Credit Unions.

The annual reports of 50 credit unions have been received, showing assets of $279,358.23, an increase of $94,206.66 since the previous report of this department. A total membership is shown of 6,149, an increase of 1,572. The total receipts during the year were $536,929.09, an increase of $142,088.20, and the total loans made were $371,353.47, an increase of $83,591.92. Total disbursements as dividends to shareholders were $8,335.80, and the total sum paid as interest on savings accounts was $1,803.

The following is a list of the credit unions which have commenced business since the date of the last annual report: —

Name.	Location.	Began Business.
Beverly Investment Credit Union,	Beverly,	Dec. 2, 1913
Cosmopolitan Credit Union,	Boston,	June 3, 1914
Elmco Credit Union,	Boston,	Oct. 19, 1914
Gilco Credit Union,	Boston,	July 22, 1914
Greater Boston Credit Union,	Boston,	March 14, 1914
Jewish Farmers Co-operative Credit Union of Bristol County,	Attleboro,	April 10, 1914
Lord Beaconsfield Credit Union,	Boston,	Nov. 19, 1913
Massachusetts Credit Union,	Boston,	Feb. 2, 1914
Progressive Credit Union,	Worcester,	Feb. 16, 1914
Roxbury Credit Union,	Boston,	March 16, 1914
Sacred Heart Credit Union,	New Bedford,	Oct. 27, 1914
Shawmut Credit Union,	Boston,	April 1, 1914
Shoe Clerks Credit Union,	Boston,	July 20, 1914
St. Francis Credit Union,	Fitchburg,	March 25, 1914
Traders Credit Union,	Boston,	Oct. 7, 1914
Workers Credit Union,	Fitchburg,	April 22, 1914

Charters have been granted to the following credit unions which have not as yet commenced business: —

Regnillas Credit Union, ... Boston.
Suffolk Credit Union, ... Boston.
Zion Credit Union, ... Worcester.

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The Quincy Credit Union of Quincy, the Hebrew Credit Union of Boston and the Chelsea Progressive Credit Union of Chelsea dissolved in the manner provided in the statutes. During the year the Bank Commissioner, in accordance with the provisions of chapter 399, Acts of 1910, took possession of the property and business of the Lynn United Hebrew Credit Union and the Peoples Credit Union of Lynn, and their affairs are now in process of liquidation. The Bank Commissioner has appointed an agent to assist in the liquidation of those two credit unions who reports that he is unable to collect any appreciable part of the amount due from borrowers; that these borrowers and their endorsers had at the time of the making of the loan no ability to pay other than that furnished by the fact that they were working; that a business depression has been enough to make the notes of many borrowers worthless, and in nearly every case the endorser was of no financial responsibility.

The object of the credit unions was stated by the Legislature to be for the purpose of promoting thrift among its members, and it is understood that it was to enable worthy borrowers to avoid the exorbitant rates of interest that they in the past had been compelled to pay.

It seems proper to call attention to the danger of the class of loans which are made, according to the statute, on notes without collateral, where the maker and endorser as a rule have no financial standing, and where the repayment of the loan is dependent upon the integrity of the borrower and his continuance at work or the prosperity of his business. It seems especially proper to call attention to the difficulty which this department meets in the matter, because it has been found practically impossible to ascertain, either by correspondence or otherwise, the responsibility and financial standing of the parties whose names appear upon the notes of these unions.

It has been the observation and conclusion of this department that the intention of the Legislature in promoting thrift among the members of such unions has not been obtained in the majority of cases; instead, it has enabled less thrifty people to make easy loans where those in charge of the credit unions have not the experience and judgment to loan wisely.

The Legislature of 1914 passed an act, chapter 437, Acts of 1914,

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entitled, "An Act to facilitate rural credits and to enlarge the powers of credit unions," but up to the time that this report went to press no credit union had taken advantage of the act.

PERSONS, PARTNERSHIPS, ASSOCIATIONS OR CORPORATIONS SUBJECT TO THE PROVISIONS OF CHAPTER 428, ACTS OF 1905, AND ACTS IN AMENDMENT THEREOF AND IN ADDITION THERETO.

No changes have been made since the last annual report in the statutes which apply to the persons, etc., subject to the provisions of the above acts. During the last fiscal year there was collected in license fees and paid into the treasury of the Commonwealth the sum of $3,200. On October 31, 1914, 88 of these persons, etc., were under the supervision of this department, as compared with 87 on October 31, 1913; of this number 36 received deposits of money for safekeeping, the total deposits on October 31, 1914, amounting to $1,255,434, a decrease during the year of $306,442, the number of depositors being 14,415, a decrease of 27. The total amount of money sent for deposit in the Italian Postal Savings Bank during the year was $547,686, a decrease of $557,858, or more than 50 per cent. The total amount of money received for transmission abroad during the same period was $7,234,988, a decrease of $1,976,401.

There are no statutes defining the investments of the money deposited for safekeeping with these bankers. The depositors are protected by a bond conditioned upon the faithful holding and repayment of the money deposited. If, however, losses arise from unwise investments and loans to an extent which would require a recovery on the bond, such a course might lead to delay or litigation, to the serious distress of those who intrust their money to these bankers. As the investments by savings banks, co-operative banks and trust companies are prescribed by law, it would seem that there should be a statute fixing the kind of investments which may be made by those who are licensed by the Commonwealth to receive deposits of money for safekeeping. Recommendations to this end have been made by the Bank Commissioner in previous years, but no legislation has resulted.

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The following table is compiled from the last five annual reports made to this department, and shows the amount of money forwarded to various foreign countries: —

Country.	Amount forwarded during Year ending —				
	Oct. 31, 1914.	Oct. 31, 1913.	Oct. 31, 1912.	Oct. 31, 1911.	Oct. 31, 1910.
Italy,	$3,458,810	$4,747,968	$3,484,373	$3,157,747	$3,058,948
Russia,	1,534,651	1,752,057	1,319,051	1,135,123	1,027,436
Great Britain,	913,319	1,033,264	854,904	814,275	1,237,401
Turkey,	322,503	417,077	322,531	386,297	251,421
Greece,	184,872	414,658	409,118	282,748	268,068
Austria,	264,112	332,598	286,194	277,170	240,196
Finland,	109,037	138,867	117,769	100,594	76,972
Azores,	350,466	215,605	172,431 [1]	–	–
France,	21,882	47,078	46,294 [1]	–	–
Sweden,	56,020	52,762	38,133	21,284	62,175
Germany,	13,592	23,635	16,924	18,770	22,232
Other countries,	5,724	35,820	43,138	142,719	133,000
Totals,	$7,234,988	$9,211,389	$7,110,860	$6,336,727	$6,377,849

[1] Not reported in previous years.

Recommendations.

I hereby make the following recommendations for consideration and action by the General Court during the ensuing year: —

1. That the statute requiring an audit to be made of the affairs of certain corporations borrowing from savings banks be amended so the audit may be made both of the borrowers and endorsers at yearly intervals.

2. The statute placing a limit on deposits in savings banks was amended in 1908 and 1909 to allow labor unions and credit unions to deposit more than such limit, and the statute requiring a classification of accounts should be amended to be consistent with existing law.

3. The statute permitting a co-operative bank to receive money at other places than its regular place of business should be amended so as to allow such a bank to maintain a restricted sign for the guidance of its shareholders.

Respectfully submitted,

AUGUSTUS L. THORNDIKE,
Bank Commissioner.

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STATEMENTS

RELATING TO

SAVINGS BANKS AND TRUST COMPANIES.

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STATEMENT No. 1.

AGGREGATE STATEMENT, OCTOBER 31, 1914, 195 SAVINGS BANKS.

Assets.			Amount Invested.
Public funds, bonds and notes			$98,307,236 20
Railroad bonds and notes			155,386,808 31
Street railway bonds			29,305,772 61
Boston Terminal Co. bonds			8,159,721 80
American Tel. & Tel. Co. bonds			12,169,658 81
Stocks of banks and trust companies			11,556,171 32
Securities acquired in settlement of indebtedness			1,718,901 91
116,089 loans on real estate (*average of each, $4,031.27*)	$468,988,756 15		
Less amount due on uncompleted loans	1,003,058 96		
			467,985,697 19
10,485 loans on personal security			157,037,225 42
Bank building and fixtures (*estimated value, $10,095,640.41; assessed value, $9,949,094*)			7,613,055 69
Furniture and fixtures			109,036 56
Real estate by foreclosure, etc. (*assessed value, $2,783,546*)			2,129,237 04
Taxes, insurance, etc., paid on mortgaged properties			53,160 22
Premium account			58,074 74
Other assets			16,582 94
Deposits in national banks and trust companies			18,186,074 26
Cash and cash items			1,836,113 49
Total Assets			**$971,628,528 51**

Liabilities.			
Due depositors on 2,309,008 accounts, averaging $389.46 each			$899,279,596 16
Accounts opened during year, 308,879; closed, 266,132; increase, 42,747)			
Surplus: —			
a. Guaranty fund (*4.77% of deposits; increase during year, $1,688,723.71*)			42,932,209 82
b. Profit and loss (*increase during year, $2,916,242.67*)			21,021,547 30
Current income: —			
a. Interest	$8,003,637 27		
b. Rent	58,310 01		
		$8,061,947 28	
Less current expenses not charged off	$473,159 36		
Less State or local taxes not charged off	44,299 91		
		517,459 27	
			7,544,488 01
Other liabilities			850,687 22
Total Liabilities			**$971,628,528 51**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,753,678.46	$1,713,372.33	$305,103.86	$48,841.15	$442,004.17	$4,262,999.97
Cost per $1,000 of assets	1.80	1.76	.31	.05	.45	4.37
Cost per $1,000 of assets not including State tax and rent						2.26

Gross income received during the year, $43,943,795.06.

Number of loans not over $3,000 each, 86,153, amounting to $125,705,015.37.
12,654 real estate loans made during year, amounting to $51,045,196.07.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: average rate, 4.01%		$33,922,280 75
Extra dividends declared during year		169,144 33
Number of deposits during year, 2,664,661, amounting to		159,070,038 51
		$193,161,463 59
Number of withdrawals during year, 2,079,502, amounting to		163,800,886 89
Net increase in amount due depositors		$29,360,576 70

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Total Loans and Investments of Savings Banks on October 31, 1914, at Each Specified Rate of Interest.

Rate (Per Cent).	Loans on Real Estate.	Loans on Personal Security.	Bonds, Stocks, etc.	Total Loans and Investments.
0.	$27,701 59	$98,543 75	$866,194 44	$992,439 78
1.00	6,500 00	–	–	6,500 00
1.79	–	234,226 40	–	234,226 40
2.00	–	–	35,000 00	35,000 00
2.50	–	–	7,600 00	7,600 00
2.90	–	–	3,000 00	3,000 00
3.00	–	40,000 00	2,555,200 00	2,595,200 00
3.10	–	–	33,400 00	33,400 00
3.125	–	–	70,000 00	70,000 00
3.15	–	–	80,000 00	80,000 00
3.20	–	–	150,500 00	150,500 00
3.24	–	–	25,000 00	25,000 00
3.25	2,458,000 00	–	533,000 00	2,991,000 00
3.30	–	–	170,000 00	170,000 00
3.35	–	–	164,856 69	164,856 69
3.375	–	–	63,000 00	63,000 00
3.40	–	–	119,597 96	119,597 96
3.44	–	–	52,100 00	52,100 00
3.45	–	–	81,300 00	81,300 00
3.46	–	–	10,000 00	10,000 00
3.47	–	–	38,050 00	38,050 00
3.49	–	–	5,000 00	5,000 00
3.50	1,202,700 00	270,000 00	64,157,564 81	65,630,264 81
3.55	–	–	53,000 00	53,000 00
3.56	–	–	36,000 00	36,000 00
3.58	–	–	20,000 00	20,000 00
3.60	–	–	372,500 00	372,500 00
3.625	–	–	225,900 29	225,900 29
3.63	–	–	5,000 00	5,000 00
3.65	–	–	100,900 00	100,900 00
3.67	–	–	5,000 00	5,000 00
3.70	–	–	575,000 00	575,000 00
3.72	–	–	10,000 00	10,000 00
3.75	2,998,000 00	290,000 00	762,357 29	4,050,357 29
3.80	–	–	186,930 00	186,930 00
3.83	–	–	10,000 00	10,000 00
3.85	–	–	16,700 00	16,700 00
3.875	571,000 00	–	74,033 32	645,033 32
3.90	–	–	48,500 00	48,500 00
3.917	–	–	6,000 00	6,000 00
3.94	–	–	2,100 00	2,100 00
3.95	–	–	20,000 00	20,000 00
4.00	31,841,348 46	1,489,578 83	164,849,940 04	198,180,867 33
4.125	1,197,500 00	225,000 00	33,440 00	1,455,940 00
4.20	–	52,500 00	–	52,500 00
4.25	15,571,350 00	14,326,650 00	2,731,385 00	32,629,385 00
4.30	–	–	21,750 00	21,750 00
4.35	–	–	3,800 00	3,800 00
4.375	239,000 00	3,827,030 00	970 00	4,067,000 00
4.40	–	–	5,000 00	5,000 00
4.50	48,295,983 36	40,094,945 74	35,423,853 71	123,814,782 81
4.625	7,000 00	2,562,000 00	–	2,569,000 00
4.75	6,919,821 07	10,876,466 93	117,005 00	17,913,293 00
4.875	–	105,000 00	–	105,000 00
4.95	–	–	50,000 00	50,000 00
5.00	311,644,193 14	25,397,620 21	25,545,878 61	362,587,691 96
5.125	–	210,000 00	–	210,000 00
5.25	574,694 30	3,815,300 00	40,000 00	4,429,994 30
5.333	–	1,500 00	–	1,500 00
5.375	–	100,000 00	10,000 00	110,000 00
5.45	–	16,000 00	–	16,000 00
5.50	26,277,362 99	13,915,968 42	1,136,372 16	41,329,703 57
5.60	–	–	10,000 00	10,000 00
5.625	–	75,000 00	43,862 50	118,862 50
5.65	–	–	25,000 00	25,000 00
5.75	17,750 00	3,165,800 00	120,600 00	3,304,150 00
5.79	–	–	25,000 00	25,000 00
5.875	–	25,000 00	–	25,000 00
6.00	17,967,396 78	19,223,803 96	9,595,700 00	46,786,900 74
6.25	–	655,500 00	–	655,500 00

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TOTAL LOANS AND INVESTMENTS OF SAVINGS BANKS ON OCTOBER 31, 1914, AT EACH SPECIFIED RATE OF INTEREST — *Concluded.*

RATE (PER CENT).	Loans on Real Estate.	Loans on Personal Security.	Bonds, Stocks, etc.	Total Loans and Investments.
6.50	$59,140 00	$8,330,975 00	$22,700 00	$8,412,815 00
6.75	–	655,700 00	–	655,700 00
7.00	107,855 50	5,281,841 18	2,523,020 00	7,912,716 68
7.25	–	309,500 00	–	309,500 00
7.30	–	240,000 00	–	240,000 00
7.50	750 00	618,625 00	1,600 00	620,975 00
7.75	–	5,000 00	–	5,000 00
8.00	650 00	502,150 00	3,692,200 00	4,195,000 00
8.50	–	–	2,500 00	2,500 00
9.00	–	–	210,900 00	210,900 00
10.00	–	–	1,598,100 00	1,598,100 00
10.50	–	–	7,000 00	7,000 00
10.666	–	–	2,250 00	2,250 00
12.00	–	–	1,307,600 00	1,307,600 00
14.00	–	–	30,300 00	30,300 00
16.00	–	–	11,100 00	11,100 00
19.00	–	–	12,000 00	12,000 00
20.00	–	–	500 00	500 00
80.00	–	–	250 00	250 00
Totals	$467,985,697 19	$157,037,225 42	$320,961,861 82	$945,984,784 43
Average rate	4.893	5.116	4.274	4.722

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STATEMENT No. 2.

Comparative Condition of All Savings Banks.

ASSETS.	October 31, 1914.	October 31, 1913.	Percentage of Investments to Total Assets on October 31 —				
			1914.	1913.	1908.	1903.	1898.
Securities.							
Public funds, bonds and notes	$98,307,236 20	$94,154,948 42	10.12	10.04	11.67	12.96	16.25
Railroad bonds and notes	155,386,808 31	154,355,225 45	15.99	16.47	19.34	15.91	11.11
Street railway bonds	29,305,772 61	26,732,167 20	3.02	2.85	2.05	.58	–
Boston Terminal Co. bonds	8,159,721 80	8,120,729 81	.84	.87	1.27	1.72	1.61
Telephone company bonds	12,169,658 81	11,809,068 14	1.25	1.26	.41	–	–
Bank stocks	11,556,171 32	12,007,557 19	1.19	1.28	1.50	2.42	5.06
Securities acquired in settlement of indebtedness	1,718,901 91	1,460,149 66	.18	.16	.08	.04	.29
Loans.							
On real estate	467,985,697 19	447,145,239 35	48.17	47.70	42.36	41.12	42.18
On personal security	157,037,225 42	152,407,747 64	16.16	16.26	17.33	20.95	18.07
Real Estate.							
For banking purposes	7,613,055 69	7,502,910 03	.78	.80	.99	.97	.84
By foreclosure, etc.	2,129,237 04	1,798,595 32	.22	.19	.48	.61	.48
Miscellaneous.							
Premium account	58,074 74	93,980 73	.02	.03	.05	.14	.13
Furniture and fixtures	109,036 56	126,379 20					
Sundry assets	69,743 16	71,883 09					
Cash.							
In banks, on interest	18,013,284 74	17,988,633 45	2.06	2.09	2.47	2.58	3.98
In banks, not on interest	172,789 52	138,667 54					
Currency and specie	1,587,036 21	1,253,618 37					
Checks and cash items	249,077 28	185,807 26					
	$971,628,528 51	$937,353,307 85	100	100	100	100	100

LIABILITIES.	Oct. 31, 1914.		Oct. 31, 1913.		Increase for Year.	
	Amount.	Per Cent. of Deposits.	Amount.	Per Cent. of Deposits.	Amount.	Per Cent.
Deposits	$899,279,596 16	–	$869,919,019 46	–	$29,360,576 70	3.37
Guaranty fund	42,932,209 82	4.77	41,243,486 11	4.74	1,688,723 71	4.09
Profit and loss	21,021,547 30	2.34	18,105,304 63	2.08	2,916,242 67	16.11
Current income, less expenses and taxes paid	7,544,488 01	.84	7,862,741 00	.90	318,252 99*	4.05
Sundry liabilities	850,687 22	.09	222,756 65	.02	627,930 57	281.89
	$971,628,528 51	–	$937,353,307 85	–	$34,275,220 66	3.66

* Decrease.

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STATEMENT No. 3.

Comparative Condition of Boston Savings Banks.

ASSETS.	October 31, 1914.	October 31, 1913.	Increase for Year.	Decrease for Year.	Percentage of Investments to Total Assets.			
					Boston Banks.		Other Banks.	
					1914	1913	1914	1913
Securities.								
Public funds, bonds and notes	$33,197,332 92	$31,533,597 67	$1,663,735 25	–	10.87	10.76	9.77	9.72
Railroad bonds and notes	42,143,320 15	42,148,713 55	–	$5,393 40	13.80	14.38	17.00	17.42
Street railway bonds	6,775,287 85	6,235,601 00	539,686 85	–	2.22	2.12	3.38	3.18
Boston Terminal Co. bonds	5,148,077 50	5,113,019 50	35,058 00	–	1.69	1.74	.45	.47
Telephone company bonds	3,400,588 12	3,286,976 25	113,611 87	–	1.11	1.12	1.32	1.32
Bank stocks	1,785,123 20	1,898,055 70	–	112,932 50	.58	.65	1.47	1.57
Securities acquired in settlement of indebtedness	148,750 01	100,651 72	48,098 29	–	.05	.03	.24	.21
Loans.								
On real estate	137,008,170 88	131,064,613 90	5,943,556 98	–	44.87	44.71	49.67	49.07
On personal security	64,618,081 70	60,970,919 68	3,647,162 02	–	21.16	20.80	13.87	14.19
Real Estate.								
For banking purposes	2,593,654 60	2,574,484 47	19,170 13	–	.85	.88	.75	.77
By foreclosure, etc.	665,774 39	483,433 29	182,341 10	–	.22	.16	.22	.20
Miscellaneous.								
Premium account	3,348 26	3,043 27	304 99	–	.01	.01	.03	.04
Furniture and fixtures	1,598 00	2,052 12	–	454 12				
Sundry assets	19,018 79	13,037 04	5,981 75	–				
Cash.								
In banks, on interest	7,130,343 51	7,290,761 92	–	160,418 41	2.57	2.64	1.83	1.84
In banks, not on interest	15,000 00	15,000 00	–	–				
Currency and specie	608,350 93	389,469 94	218,880 99	–				
Checks and cash items	81,536 21	42,202 35	39,333 86	–				
	$305,343,357 02	$293,165,633 37	$12,177,723 65	–	100	100	100	100

LIABILITIES.	Oct. 31, 1914.		Oct. 31, 1913.		Increase for Year.	
	Amount.	Per Cent. of Deposits.	Amount.	Per Cent. of Deposits.	Amount.	Per Cent.
Deposits	$285,012,376 97	–	$273,924,994 99	–	$11,087,381 98	4.05
Guaranty fund	13,424,801 10	4.71	12,901,135 95	4.71	523,665 15	4.06
Profit and loss	5,073,112,75	1.78	4,579,933 83	1.67	493,178 92	10.77
Current income, less expenses and taxes paid	1,656,369 94	.58	1,732,072 64	.63	75,702 70*	4.37
Sundry liabilities	176,696 26	.06	27,495 96	.01	149,200 30	542.63
	$305,343,357 02	–	$293,165,633 37	–	$12,177,723 65	4.15

* Decrease.

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STATEMENT No. 4.

Yearly Transactions of Savings Banks.

The following table presents in condensed form the statistics of the transactions of all the savings banks during the past five years: —

STATISTICS OF BUSINESS.	Year ending October 31 —				
	1914.	1913.	1912.	1911.	1910.
Accounts.					
Number opened during year	308,879	332,325	300,467	287,096	284,981
Number closed during year	266,132	266,981	237,093	250,523	224,574
Number open October 31	2,309,008	2,266,261	2,200,917	2,137,543	2,100,970
Average in each account	$389 46	$383 86	$381 04	$375 30	$366 88
Deposits and Withdrawals.					
Total deposits October 31	$899,279,596	$869,919,019	$838,635,098	$802,220,707	$770,814,453
Increase over previous year	$29,360,577	$31,283,922	$36,414,391	$31,406,254	$27,712,972
Number of deposits during year	2,664,661	2,855,944	2,593,601	2,472,912	2,424,661
Number of withdrawals during year	2,079,502	1,924,435	1,822,515	1,790,039	1,714,762
Average deposit	$59 70	$55 60	$58 50	$57 88	$57 67
Average withdrawal	$78 77	$83 08	$80 08	$78 74	$81 75
Amount deposited during year	$159,070,038	$158,798,042	$151,738,371	$143,144,858	$139,826,105
Amount withdrawn during year	$163,800,886	$159,878,625	$145,946,854	$140,944,836	$140,189,179
Loans.					
Of $3,000 or less October 31	86,153	83,554	81,403	79,491	77,312
On real estate October 31	116,089	112,078	107,061	103,106	97,935
Average real estate loan October 31	$4,031 27	$3,989 59	$3,936 35	$3,824 49	$3,773 50
Number of new real estate loans made during year	12,654	12,942	14,683	13,816	13,082
Amount of same	$51,045,196	$52,036,924	$58,402,701	$52,836,058	$52,315,170
Income, Dividends, etc.					
Total income	$43,943,795	$41,990,814	$39,201,252	$37,806,485	$35,930,010
Dividends	34,091,425	32,361,968	30,597,211	29,094,157	27,924,435
Expenses	2,509,321	2,427,363	2,283,688	2,240,267	2,057,350
State taxes	1,753,678	1,755,051	1,749,475	1,740,423	1,758,825
Credited to guaranty fund	1,688,724	1,750,699	1,849,152	1,534,939	1,495,863
Ratios.	Per Cent.	Per Cent.	Per Cent.	Per Cent.	Per Cent.
Dividends to income	77.58	77.07	78.05	76.95	77.72
Expenses to income	5.71	5.78	5.83	5.93	5.73
State taxes to income	3.99	4.18	4.46	4.60	4.89
Guaranty fund additions to income	3.84	4.17	4.72	4.06	4.16
Other deductions to income	8.88	8.80	6.94	8.46	7.50
Dividends to total assets October 31	3.51	3.45	3.39	3.37	3.37
Expenses to total assets October 31	.26	.26	.25	.26	.25
State taxes to total assets October 31	.18	.19	.19	.20	.21
Guaranty fund additions to total assets October 31	.17	.19	.20	.18	.18

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STATEMENT No. 5.

Income of Savings Banks.

Statement of Income Account for Year ending October 31, 1914.

Net undivided profits, October 31, 1913 (profit and loss and net interest)			$25,968,045 63
Total current income during year		$43,943,795 06	
Less amounts paid for: —			
Accrued interest	$298,095 40		
Operating deficit of real estate	50,717 18		
Running expenses	2,509,321 51		
State tax	1,753,678 46		
		4,611,812 55	
Net divisible income		$39,331,982 51	
Less amount credited to guaranty fund	$1,688,723 71		
Less ordinary dividends declared	33,922,280 75		
		35,611,004 46	
Current surplus		$3,720,978 05	
Additional receipts on account of bank stock		401,219 25	
		$4,122,197 30	
Less extra dividends declared	$169,144 33		
Less premiums written off	673,278 53		
Less banking houses written down	323,259 67		
Less losses through loans on real estate	71,807 84		
Less losses through loans on personal security	37,873 48		
Less miscellaneous losses	248,843 77		
		1,524,207 62	
Net undivided profits for year		$2,597,989 68	
			2,597,989 68
Net undivided profits, October 31, 1914 (profit and loss and net interest)			$28,566,035 31

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STATEMENT No. 6.

Dividends.

The following table shows the rates of dividends paid by the banks during the last eighteen years, as well as the average rate earned upon the deposits: —

Rate of Dividend.	Number of Banks paying at Each Rate.																	
	1914.	1913.	1912.	1911.	1910.	1909.	1908.	1907.	1906.	1905.	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.
0 per cent.	1	–	3	1	2	–	–	–	1	2	1	–	–	–	1	1	–	2
1½ " "	–	–	–	–	–	–	–	–	–	–	–	1	–	–	1	1	–	–
1¾ " "	–	–	–	–	1	1	–	–	–	–	–	–	–	–	–	–	–	–
2 " "	1	–	–	1	1	–	–	1	–	–	–	–	–	–	–	–	–	–
3 " "	–	–	–	–	–	–	–	2	3	1	2	1	5	2	3	3	4	1
3¼ " "	–	–	–	–	–	–	–	1	–	1	2	3	1	6	3	4	–	1
3½ " "	2	5	13	18	25	14	14	49	98	92	81	89	90	70	45	16	7	9
3¾ " "	5	10	12	11	15	11	15	37	13	10	10	8	9	20	18	15	2	–
3⅞ " "	–	–	–	–	–	–	–	–	–	1	–	–	–	–	–	–	–	–
4 " "	168	166	157	156	140	160	155	98	74	82	92	85	81	88	114	144	161	157
4⅛ " "	–	–	–	–	–	–	–	–	–	–	–	–	–	–	1	1	1	–
4¼ " "	2	1	1	–	3	–	2	1	–	–	–	–	–	–	–	1	5	7
4½ " "	13	8	7	5	5	2	3	–	–	–	–	–	–	–	–	–	5	9
4¾ " "	–	–	1	–	–	–	–	–	–	–	–	–	–	–	–	–	–	1
5 " "	3	3	–	–	–	1	–	–	–	–	–	–	–	–	–	–	–	–
Total	195	193	194	192	192	189	189	189	189	189	188	187	186	186	186	186	185	187
Average dividend	4.01	4.01	3.91	3.92	3.87	3.95	3.95	3.80	3.69	3.73	3.75	3.71	3.71	3.75	3.81	3.89	3.98	4.00
Average earnings	4.89	4.83	4.67	4.71	4.66	4.65	4.77	4.73	4.60	4.59	4.70	4.66	4.60	4.61	4.62	4.63	4.72	4.89

The extra dividends declared during the year were as follows: —

Arlington Five Cents Savings Bank, ½ of 1 per cent.	$12,422 83
Attleborough Savings Bank, ½ of 1 per cent.	15,110 32
Charlestown Five Cents Savings Bank, ½ of 1 per cent.	53,639 63
Foxborough Savings Bank, 1 per cent.	5,699 76
Lynn Five Cents Savings Bank, 1 per cent.	60,804 58
Natick Five Cents Savings Bank, ¼ of 1 per cent.	8,973 63
Winchendon Savings Bank, ½ of 1 per cent.	12,493 58
	$169,144 33

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STATEMENT No. 7.

Expenses.

The running expenses of the banks for the two years ending October 31, 1913, and October 31, 1914, were as follows: —

CLASSIFICATION.	Year ending October 31, 1914.			Year ending October 31, 1913.		
	Amount.	Percentage of Income.	Cost for Each $1,000 of Assets.	Amount.	Percentage of Income.	Cost for Each $1,000 of Assets.
Salaries	$1,713,372 33	3.90	$1.76	$1,656,622 96	3.94	$1.77
Rent	305,103 86	.69	.31	297,180 83	.71	.32
Advertising	48,841 15	.11	.05	44,145 15	.10	.05
Other expenses	442,004 17	1.01	.45	429,414 45	1.02	.46
Total	$2,509,321 51	5.71	$2.57	$2,427,363 39	5.77	$2.60

STATEMENT No. 8.

Surplus.

The aggregate guaranty fund and profit and loss account of the savings banks on October 31 of the last eight years has been as follows: —

Based on Securities at Book Values.

YEAR.	Guaranty Fund.		Profit and Loss Account.		Total.	
	Amount.	Per Cent. of Deposits.	Amount.	Per Cent. of Deposits.	Amount.	Per Cent. of Deposits.
1907	$32,825,176 05	4.64	$11,096,415 30	1.57	$43,921,591 35	6.21
1908	33,547,581 14	4.73	12,929,970 80	1.82	46,477,551 94	6.55
1909	34,740,030 12	4.68	14,131,426 80	1.90	48,871,456 92	6.58
1910	36,155,736 30	4.69	14,609,348 21	1.89	50,765,084 51	6.58
1911	37,648,475 12	4.69	15,353,443 23	1.91	53,001,918 35	6.60
1912	39,493,627 68	4.71	16,564,496 36	1.97	56,058,124 04	6.68
1913	41,243,486 11	4.74	18,105,304 63	2.08	59,348,790 74	6.82
1914	42,932,209 82	4.77	21,021,547 30	2.34	63,953,757 12	7.11

Based on Securities at Estimated Market Values.

1907	$32,825,176 05	4.64	$8,252,932 66	1.17	$41,078,108 71	5.81
1908	33,547,581 14	4.73	17,436,211 55	2.46	50,983,792 69	7.19
1909	34,740,030 12	4.68	22,302,689 86	3.00	57,042,719 98	7.68
1910	36,155,736 30	4.69	19,941,773 55	2.59	56,097,509 85	7.28
1911	37,648,475 12	4.69	21,115,669 58	2.63	58,764,144 70	7.32
1912	39,493,627 68	4.71	21,123,202 37	2.52	60,616,830 05	7.23
1913	41,243,486 11	4.74	11,261,415 36	1.29	52,504,901 47	6.03
1914	42,932,209 82	4.77	15,247,028 05	1.70	58,179,237 87	6.47

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STATEMENT No. 9.

Real Estate by Foreclosure.

Principal.

Balance as shown in statement of October 31, 1913, 309 estates			$1,798,595 32
Acquired during the year ending October 31, 1914, 287 estates			1,690,978 59
Excess of proceeds over book values of estates sold during year			55,652 16
			$3,545,226 07
Received for 283 estates sold during year	$1,333,107 61		
Losses on estates sold during year and amounts charged off to cover depreciation or prospective loss	149,142 43		
		1,482,250 04	
			$2,062,976 03

Income.

Rents, etc., received during year		$110,655 13	
Expenses and taxes on estates, paid during year		189,011 91	
Net deficit for year		$78,356 78	
This net deficit was disposed of as follows: —			
Income credited to profit and loss	$5,811 45		
Deficit charged to profit and loss	17,907 22		
		$12,095 77	
Income reducing book value	$6,674 58		
Deficit increasing book value	72,935 59		
		66,261 01	66,261 01
Net deficit as above		$78,356 78	
Balance, as shown in statement of October 31, 1914 (313 estates, assessed at $2,783,546, held by 101 banks)			$2,129,237 04
Increase during year			*$330,641 72*

STATEMENT No. 10.

Investments producing no Income during the Year.

	October 31, 1914.		October 31, 1913.	
	Number of Loans.	Amount loaned.	Number of Loans.	Amount loaned.
Loans.				
On real estate	312	$1,168,077 14	314	$1,222,685 15
On personal security	51	446,293 71	41	176,444 92
Investments.		Amount invested.		Amount invested.
Real estate by foreclosure, in possession, etc.	–	$1,190,921 10	–	$1,009,760 93
Stocks, bonds, etc., acquired to secure indebtedness	–	297,316 81	–	271,486 15
Bank and trust company stocks	–	63,070 10	–	78,582 60
Deposits in banks not on interest	–	172,789 52	–	138,667 54
Total loans and investments producing no income	–	$3,338,468 38	–	$2,897,627 29

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STATEMENT No. 11.

INCREASE OR DECREASE FOR A PERIOD OF THIRTY-ONE YEARS, IN LOANS ON REAL ESTATE AND LOANS ON PERSONAL SECURITY OF SAVINGS BANKS.

YEAR.	REAL ESTATE.	PERSONAL SECURITY.	
	Increase.	Increase.	Decrease.
1884	$6,619,000	$1,116,000	–
1885	6,227,000	–	$415,000
1886	7,003,000	9,018,000	–
1887	7,584,000	7,122,000	–
1888	7,533,000	1,647,000	–
1889	7,610,000	3,225,000	–
1890	8,417,000	10,471,000	–
1891	10,374,000	–	1,144,000
1892	12,127,000	1,426,000	–
1893	8,096,000	–	5,346,000
1894	9,393,000	–	9,881,000
1895	9,985,000	10,829,000	–
1896	8,656,000	2,047,000	–
1897	10,299,000	1,263,000	–
1898	7,066,000	–	3,432,000
1899	9,329,000	14,908,000	–
1900	9,657 000	9,788,000	–
1901	7,319,000	4,123,000	–
1902	9,462,000	10,901,000	–
1903	11,917,000	1,904,000	–
1904	9,084,000	–	23,000
1905	10,267,000	8,923,000	–
1906	10,984,000	10,467,000	–
1907	13,159,000	–	5,999,000
1908	12,714,000	–	15,651,000
1909	21,985,000	424,000	–
1910	24,861 000	5,288,000	–
1911	24,770,000	3,708,000	–
1912	27,102,000	9,614,000	–
1913	25,716,000	1,362,000	–
1914	20,840,000	4,630,000	–

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STATEMENT No. 12.

Classification of Deposits received by Savings Banks.

	For Year ending October 31, 1914.		Percentage of Whole Number of Deposits.				Percentage of Whole Amount deposited during Year.			
	Number.	Amount.	1914	1909	1904	1899	1914	1909	1904	1899
Of $50 and less . .	2,097,588	$36,315,367 79	79.81	79.40	78.94	77.43	24.44	24.36	24.88	21.76
Over $50, not over $100 .	280,350	22,298,510 09	10.67	10.79	11.04	11.12	15.00	14.99	15.53	14.09
Over $100, not over $200 .	117,050	17,779,466 71	4.45	4.53	4.75	5.03	11.96	11.95	12.76	12.17
Over $200, not over $500 .	83,827	29,526,024 85	3.19	3.34	3.59	4.30	19.87	20.26	22.22	24.22
Over $500, under $1,000 .	27,510	19,567,066 26	1.05	1.13	1.01	1.24	13.17	13.92	12.54	13.59
Of $1,000 or more . .	21,943	23,126,424 13	.83	.81	.67	.88	15.56	14.52	12.07	14.17
	2,628,268	$148,612,859 83								

36,393 transfers, amounting to $10,457,178.68, are not included in above table.

Classification of Deposits received by Savings Banks.

	For Year ending October 31, 1914.		Percentage of Whole Number of Deposits.	Percentage of Whole Amount deposited in Year.
	Number.	Amount.		
From women, adult and minor . . .	1,174,880	$68,831,406 06	44.70	46.31
From guardians	3,615	732,663 50	.14	.49
From religious and charitable corporations .	17,328	2,517,303 79	.66	1.69
From labor unions	870	75,942 92	.03	.05
From credit unions	22	10,191 25	–	.01
In trust	163,813	9,465,428 42	6.23	6.37
	1,360,528	$81,632,935 94		

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STATEMENT No. 13.

TABLE EXHIBITING THE NUMBER, CONDITION AND PROGRESS OF THE SAVINGS BANKS OF MASSACHUSETTS IN EACH YEAR FROM 1834 TO 1914 INCLUSIVE.

[Returns first required by Acts 1834, Chapter 190.]

YEAR.	Number of Banks.	Number of Deposit Accounts.	Increase in Number of Accounts over Previous Year.	Percentage of Increase.	Amount of Deposits.	Increase in Amount of Deposits over Previous Year.	Percentage of Increase.	Average to Each Account.	Population of Massachusetts.	Deposits to Each Person of Population.	State Taxes paid.	Expense of Management.	Percentage of Expense to Total Deposits.	Percentage of Expense to Total Assets.
1834	22	24,256	–	–	$3,407,773	–	–	$140	614,408*	$5.58	–	$10,968		–
1835	27	27,232	2,976	12.27	3,921,370	$513,597	15.07	143	–	–	–	12,066		–
1836	28	29,786	2,554	9.38	4,374,578	453,208	11.56	146	–	–	–	14,413	.33	–
1837	30	32,564	2,778	9.33	4,781,426	400,848	9.16	146	–	–	–	17,504		–
1838	30	33,063	499	1.53	4,869,393	87,967	1.84	147	–	–	–	18,329		–
1839	30	36,686	3,623	10.96	5,608,159	738,766	15.17	152	–	–	–	17,204		–
1840	31	37,470	784	2.14	5,819,554	211,395	3.77	157	737,609	7.88	–	17,952		–
1841	30	41,423	3,953	10.55	6,714,182	894,628	15.37	162	–	–	–	19,248		–
1842	–	42,587	1,164	2.81	6,900,451	186,270	2.77	162	–	–	–	–		–
1843	31	43,217	630	1.48	6,935,547	35,095	.51	160	–	–	–	20,777		–
1844	31	49,699	6,482	15.00	8,261,345	1,325,798	19.12	166	–	–	–	22,688	.29	–
1845	33	58,178	8,479	17.06	9,813,288	1,551,943	18.79	168	–	–	–	27,017		–
1846	38	62,893	4,715	8.10	10,680,933	867,645	8.84	169	–	–	–	29,307		–
1847	39	68,312	5,419	8.62	11,780,813	1,099,880	10.30	172	–	–	–	34,490		–
1848	41	69,894	1,582	2.32	11,970,448	189,635	1.61	171	–	–	–	36,405		–
1849	43	71,629	1,735	2.48	12,111,554	141,106	1.18	169	–	–	–	37,361		–
1850	45	78,823	7,194	10.04	13,660,024	1,548,471	12.79	174	994,514	13.73	–	41,681		–
1851	45	86,537	7,715	9.79	15,554,089	1,894,065	13.87	179	–	–	–	43,707		–
1852	53	97,353	10,816	12.50	18,401,308	2,847,219	18.31	189	–	–	–	49,380	.26	–
1853	60	117,404	20,051	20.60	23,370,102	4,968,794	27.00	199	–	–	–	59,071		–
1854	73	136,654	19,250	16.40	25,936,858	2,566,756	10.98	189	–	–	–	63,471		–
1855	80	148,263	11,609	8.50	27,296,217	1,257,359	4.85	184	1,132,369	24.12	–	77,757		–
1856	81	165,484	17,221	11.62	30,373,447	3,077,231	11.27	184	–	–	–	89,309		–
1857	86	177,375	11,891	7.19	33,015,757	2,642,310	8.69	186	–	–	–	102,027		–
1858	86	182,655	5,280	2.98	33,914,972	899,215	2.72	185	–	–	–	105,339	.28	–
1859	86	205,409	22,754	12.46	39,424,419	5,509,647	16.25	191	–	–	–	107,951		–
1860	89	230,068	24,659	12.00	45,054,236	5,629,817	14.28	195	1,232,065	35.59	–	112,264		–
1861	93	225,058	5,010†	2.18†	44,785,439	268,797†	.60†	198	–	–	–	120,886	.27	–
1862	93	248,900	23,842	10.59	50,403,674	5,618,235	12.54	202	–	–	$228,683	135,783	.27	–
1863	95	272,219	23,319	9.37	56,883,828	6,480,154	12.86	208	–	–	400,080	140,713		–
1864	97	291,616	19,397	7.13	62,557,604	5,673,775	9.97	214	–	–	452,399	184,739	.29	–
1865	102	291,488	128†	.04†	59,936,482	2,621,121†	4.19†	205	1,267,329	47.29	364,591	203,348	.33	–

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1866	102	316,853	25,365	8.70	67,732,264	7,795,281	13.01	213	–	–	311,848	219,257	.32	–
1867	108	348,593	31,740	10.02	80,431,583	12,699,319	18.75	230	–	–	361,889	254,225	.31	–
1868	115	383,094	34,501	9.90	94,838,336	14,406,752	17.91	247	–	–	570,065	297,527		–
1869	130	431,769	48,675	12.71	112,119,016	17,280,680	18.22	259	–	–	771,998	339,271	.30	–
1870	139	488,797	57,028	13.21	135,745,097	23,626,080	21.07	277	1,457,352	93.14	927,254	375,734	.27	–
1871	160	561,201	72,404	14.81	163,704,077	27,958,980	20.60	291	–	–	1,097,332	429,080	.26	–
1872	172	630,246	69,045	12.30	184,797,313	21,093,236	12.89	293	–	–	1,329,709	469,681	.25	–
1873	175	666,229	35,983	5.71	202,195,343	17,398,029	9.41	303	–	–	1,454,719	547,518	.26	–
1874	179	702,099	35,870	5.38	217,452,120	15,256,777	7.55	309	–	–	1,550,500	644,682	.29	–
1875	180	720,639	18,540	2.64	237,848,963	20,396,842	9.38	330	1,651,652	144.00	1,707,088	661,503	.277	–
1876	180	739,289	18,650	2.59	243,340,642	5,491,679	2.31	329	–	–	1,802,127	657,858	.27	.264
1877	179	739,757	468	.06	244,596,614	1,255,971	.52	330	–	–	1,814,623	671,728	.275	.269
1878	168	674,251	65,506†	8.86†	209,860,631	34,735,983†	14.20†	311	–	–	1,646,155	606,550	.289	.280
1879	166	675,555	1,304	.19	206,378,709	3,481,921†	1.66†	305	–	–	1,500,851	590,820	.286	.277
1880	164	706,395	30,840	4.56	218,047,922	11,669,212	5.65	308	1,783,086	122.29	1,513,138	581,274	.271	.257
1881	165	738,951	32,556	4.61	230,444,479	12,396,556	5.69	311	–	–	1,602,238	617,672	.268	.259
1882	166	772,518	33,567	4.54	241,311,362	10,866,883	4.72	312	–	–	935,274	619,829	.257	.247
1883	168	806,010	33,492	4.34	252,607,593	11,296,230	4.68	313	–	–	1,090,286	650,247	.257	.247
1884	168	826,008	19,998	2.48	262,720,146	10,112,553	4.00	318	–	–	789,686	658,690	.257	.240
1885	171	848,787	22,779	2.76	274,998,412	12,278,265	4.67	323	1,941,465	141.64	815,930	674,561	.245	.235
1886	172	906,039	57,252	6.75	291,197,900	16,199,488	5.89	321	–	–	861,373	698,087	.239	.229
1887	173	944,778	38,739	4.28	302,948,624	11,750,723	4.04	320	–	–	898,634	747,295	.247	.235
1888	176	983,202	38,424	4.07	315,185,070	12,236,446	4.04	320	–	–	924,555	783,158	.248	.236
1889	177	1,029,694	46,492	4.73	332,723,688	17,538,618	5.57	323	–	–	957,335	827,619	.249	.236
1890	179	1,083,817	54,123	5.27	353,592,937	20,869,248	6.27	326	2,238,943	157.92	1,013,060	850,978	.241	.228
1891	180	1,131,203	47,386	4.37	369,526,385	15,933,448	4.51	326	–	–	1,053,606	882,787	.239	.226
1892	184	1,189,936	58,733	5.19	393,019,862	23,493,476	6.36	330	–	–	1,094,905	936,829	.238	.225
1893	185	1,214,493	24,557	2.06	399,995,569	6,975,707	1.77	329	–	–	1,143,200	1,010,639	.252	.238
1894	185	1,247,090	32,597	2.68	416,778,017	16,782,447	4.19	334	–	–	1,138,128	1,028,838	.246	.233
1895	187	1,302,479	55,389	4.44	439,269,861	22,491,843	5.40	337	2,500,183	175.69	1,191,589	1,080,611	.246	.232
1896	187	1,340,668	38,189	2.93	453,220,257	13,950,396	3.18	338	–	–	1,240,469	1,134,581	.250	.235
1897	187	1,384,329	43,661	3.26	473,919,094	20,698,837	4.57	342	–	–	1,249,531	1,162,136	.245	.231
1898	185	1,406,722	22,393	1.62	488,642,923	14,723,829	3.11	347	–	–	1,275,640	1,202,708	.246	.231
1899	186	1,477,447	70,725	5.03	518,202,048	29,559,124	6.05	350	–	–	1,330,163	1,233,166	.238	.224
1900	186	1,535,009	57,562	3.90	540,403,686	22,201,637	4.28	352	2,805,346	192.63	1,410,115	1,283,289	.237	.223
1901	186	1,593,640	58,631	3.82	560,705,752	20,302,066	3.76	351	–	–	1,472,349	1,333,523	.238	.224
1902	186	1,660,814	67,174	4.22	586,937,084	26,231,331	4.68	353	–	–	1,535,930	1,374,564	.234	.220
1903	187	1,723,015	62,201	3.75	608,415,409	21,478,325	3.66	353	–	–	1,604,300	1,447,237	.238	.222
1904	188	1,766,614	43,599	2.53	631,313,800	22,898,390	3.76	357	–	–	1,658,765	1,546,904	.245	.229
1905	189	1,829,487	62,873	3.56	662,808,312	31,494,512	4.99	362	3,003,680	220.67	1,751,481	1,583,889	.239	.224
1906	189	1,908,378	78,891	4.31	694,081,141	31,272,828	4.72	363	–	–	1,854,131	1,648,061	.237	.222
1907	189	1,971,644	63,266	3.32	706,940,596	12,859,455	1.85	359	–	–	1,897,693	1,789,485	.253	.236
1908	189	1,973,926	2,282	.12	709,519,730	2,579,134	.36	359	–	–	1,878,149	1,897,169	.267	.249
1909	189	2,040,894	66,968	3.39	743,101,481	33,581,751	4.73	364	–	–	1,805,363	1,929,012	.260	.242
1910	192	2,100,970	60,076	2.94	770,814,453	27,712,972	3.73	367	3,366,416	228.97	1,758,825	2,057,350	.266	.248
1911	192	2,137,543	36,573	1.74	802,220,707	31,406,254	4.07	375	–	–	1,740,423	2,240,267	.279	.259
1912	194	2,200,917	63,374	2.96	838,635,098	36,414,391	4.54	381	–	–	1,749,475	2,283,688	.272	.253
1913	193	2,266,261	65,344	2.97	869,919,019	31,283,921	3.73	384	–	–	1,755,051	2,427,363	.279	.258
1914	195	2,309,008	42,747	1.89	899,279,596	29,360,576	3.37	389	–	–	1,753,678	2,509,321	.279	.258

* In 1830.

† Decrease.

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STATEMENT

Principal Assets and Liabilities of All Trust

Year.	No. of Cos.	United States and Massachusetts Bonds.	Other Stocks and Bonds.	Loans on Real Estate.	Demand Loans with Collateral.	Other Demand Loans.	Time Loans with Collateral.	Other Time Loans.	Banking Houses.	Due from Reserve Banks.
1879	3	$1,867,707	$501,862	$252,400	$1,121,748	$113,000	$2,848,031	$916,771	$33,000	$854,871
1880	4	1,609,581	643,450	195,900	1,401,150	80,000	3,894,905	1,518,247	33,000	2,568,476
1881	5	1,240,207	1,389,149	183,500	1,658,089	1,435,529	4,506,777	3,623,064	33,000	2,100,147
1882	5	1,230,212	1,968,599	153,800	921,851	1,230,216	3,087,998	5,950,107	33,000	2,476,314
1883	5	1,384,544	1,792,268	132,300	1,288,433	1,434,220	3,915,637	9,030,569	33,000	3,336,895
1884	5	1,340,200	1,793,654	113,578	1,314,541	2,477,091	2,900,508	9,745,024	33,000	3,465,035
1885	5	2,512,452	1,726,354	223,178	2,603,282	2,700,705	3,763,793	8,100,195	33,000	5,018,599
1886	6	1,990,500	2,385,070	228,878	2,649,100	3,002,291	4,913,078	8,580,580	33,000	3,882,854
1887	9	1,930,000	3,296,763	442,078	2,509,850	2,551,066	4,268,285	11,933,801	33,000	3,929,109
1888	12	1,850,500	4,771,258	302,123	1,949,597	3,642,234	2,981,927	16,479,571	73,000	6,828,451
1889	12	1,205,500	4,806,117	427,042	4,382,512	2,199,100	6,828,861	13,603,870	289,327	8,782,653
1890	14	1,050,500	4,390,680	509,424	7,620,102	-*	16,756,143	10,551,919	301,327	5,515,350
1891	17	1,142,096	5,221,897	689,608	9,634,482	-*	19,902,256	8,824,712	311,486	7,418,938
1892	19	2,482,410	7,314,499	1,191,640	9,810,396	-*	22,849,001	11,278,171	408,453	8,815,659
1893	22	1,367,127	7,559,600	1,258,765	8,313,778	-*	16,409,984	11,945,062	610,940	12,317,451
1894	24	3,783,933	7,003,020	1,963,041	7,616,894	-*	20,318,177	17,448,722	677,653	17,633,583
1895	31	3,958,873	7,117,138	2,487,419	11,092,451	-*	22,203,891	21,702,154	677,653	14,242,742
1896	31	4,138,245	8,441,558	2,216,171	8,422,439	-*	20,534,342	18,419,411	677,653	10,290,374
1897	33	4,073,208	12,845,577	2,726,017	9,793,712	-*	25,523,218	21,343,240	864,742	17,532,727
1898	34	2,368,089	18,898,455	3,306,881	11,239,247	-*	29,924,166	22,424,668	879,076	22,728,203
1899	36	2,055,694	20,816,377	3,004,398	19,885,100	-*	35,799,876	22,362,351	1,154,478	21,083,138
1900	35	1,060,200	20,523,020	3,559,879	16,762,126	-*	31,638,493	26,976,691	1,146,639	19,731.537
1901	35	505,500	22,241,276	4,304,483	20,320,743	19,418,175	42,049,638	11,040,992	1,814,323	20,553,555
1902	37	50,500	26,669,446	5,084,068	25,095,387	12,364,712	43,596,283	17,546,640	2,230,870	25,768,803
1903	41	50,550	30,982,634	5,504,246	26,864,326	12,686,898	38,449,751	22,092,149	2,392,107	24,904,962
1904	41	52,667	32,964,825	4,832,324	-*	40,753,957	-*	74,189,357	3,556,859	27,232,262
1905	44	54,832	36,608,408	6,149,126	34,824,407	4,520,595	45,764,178	51,672,412	3,856,004	25,244,716
1906	46	6,659,026	32,565,893	6,624,890	34,879,270	4,999,834	42,757,552	59,495,276	4,657,368	25,158,012
1907	50	5,437,875	31,353,584	6,560,614	26,306,671	4,381,416	40,002,160	61,128,698	4,876,046	25,916,821
1908	52	5,680,721	33,795,341	5,968,266	30,617,598	5,858,675	43,647,418	73,023,727	6,436,471	36,808,861
1909	53	4,725,043	30,212,659	5,941,147	36,591,076	4,979,737	51,251,995	83,292,260	7,787,924	31,034,603
1910	57	4,838,547	29,785,184	7,637,898	37,364,094	6,743,098	46,164,189	97,177,624	8,290,718	27,695,972
1911	62	4,138,133	34,113,583	8,819,764	40,151,455	8,372,708	51,613,068	119,941,583	8,152,519	33,286,384
1912	65	3,533,077	36,482,476	11,129,773	41,412,395	10,542,839	54,878,172	109,461,818	8,117,556	30,599,812
1913	70	3,808,112	38,771,923	11,831,708	45,862,470	10,899,731	48,964,031	112,702,804	8,855,368	35,238,193
1914	74	3,705,487	36,079,362	12,692,364	38,368,667	13,301,249	57,831,513	127,810,271	8,078,748	37,709,534

* The forms upon which the annual reports for these years were rendered did not show these items separately.

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No. 14.

COMPANIES FROM 1879 TO 1914 INCLUSIVE.

Due from Other Banks.	Currency and Specie.	Other Assets.	Total Assets and Liabilities.	Capital Stock.	Surplus and Undivided Earnings less Exp., Int. and Taxes.	Deposits Demand.	Deposits Time.	Other Liabilities.	Year.
-	$154,519	$104,939	$8,768,848	$1,100,000	$280,264	$7,363,333	-	$25,251	1879
-	134,924	98,799	12,178,432	1,237,200	375,054	10,261,770	-	304,408	1880
-	138,279	67,824	16,375,565	2,400,000	470,935	12,772,255	-	732,375	1881
-	200,514	52,858	17,305,469	2,600,000	602,054	13,776,389	-	327,026	1882
$989	190,534	61,108	22,600,497	2,600,000	831,376	19,090,843	$49,393	28,885	1883
-	281,080	77,736	23,541,447	2,800,000	1,064,835	19,539,346	-	137,266	1884
-	289,748	43,714	27,015,020	2,800,000	1,117,847	22,993,613	-	103,560	1885
8,554	389,274	55,831	28,119,010	3,101,500	1,404,171	23,446,737	-	166,602	1886
30,345	539,659	67,336	31,531,292	4,400,000	1,944,811	23,841,976	-	1,344,505	1887
32,473	546,022	142,653	39,599,809	4,700,000	2,314,452	31,551,776	-	1,033,581	1888
29,770	664,211	140,577	43,359,540	4,800,000	2,708,654	34,653,000	-	1,197,886	1889
850	1,004,264	155,993	47,856,552	6,550,000	3,979,853	36,713,850	-	612,849	1890
14,495	1,602,475	215,056	54,977,501	7,775,000	4,655,027	41,699,163	-	848,311	1891
8,664	1,656,054	252,902	66,067,849	8,475,000	5,106,863	51,498,128	-	987,858	1892
6,215	2,457,902	314,737	62,561,561	9,075,000	5,689,730	46,884,726	-	912,105	1893
10,310	2,085,086	403,558	78,943,977	9,275,000	5,875,700	62,826,190	-	967,087	1894
2,420	2,689,362	382,175	86,556,278	10,375,000	6,374,737	69,096,779	-	709,762	1895
11,246	3,175,288	410,932	76,737,659	10,475,000	7,059,645	58,014,417	-	1,188,597	1896
36,625	2,694,146	449,524	97,882,736	10,875,000	7,356,778	78,092,229	-	1,558,729	1897
66,007	3,659,692	426,568	115,921,052	10,875,000	8,350,855	95,044,949	-	1,650,248	1898
55,593	3,846,567	415,013	130,478,585	11,475,000	9,830.755	107,308,805	-	1,864,025	1899
6,320	3,740,174	414,794	125,559,873	11,375,000	11,325,457	101,052,678	-	1,806,738	1900
14,331	4,751,585	443,614	147,458,215	11,875,000	13,509,728	119,473,973	-	2,599,514	1901
20,270	4,921,885	520,905	163,869,769	14,225,000	17,179,118	129,678,629	-	2,787,022	1902
15,695	5,573,906	535,290	170,052,514	16,025,000	20,922,285	131,476,585	-	1,628,644	1903
5,438,123	8,012,491	1,909,533	198,942,398	16,476,000	22,509,210	152,075,517	6,073,123	1,808,548	1904
3,046,058	9,867,165	2,251,426	223,859,327	17,076,000	23,782,386	174,443,960	6,079,095	2,477,886	1905
4,738,854	9,807,582	5,268,776	237,612,333	16,427,000	26,889,262	183,301,054	8,780,285	2,214,732	1906
2,638,663	11,634,191	6,293,815	226,530,554	17,227,000	28,231,995	170,158,552	7,782,565	3,130,442	1907
7,313,884	10,859,653	2,897,460	262,908,075	17,729,200	29,213,445	203,305,006	10,032,101	2,628,323	1908
6,418,366	17,315,014	2,891,708	282,441,532	18,319,700	30,804,173	219,935,962	9,610,567	3,771,130	1909
4,277,321	19,100,509	2,877,729	291,952,883	18,939,100	33,539,480	230,529,802	5,882,244	3,062,257	1910
8,108,438	21,961,451	3,550,704	342,209,790	23,038,000	32,524,435	268,152,950	15,012,855	3,481,550	1911
5,726,352	21,755,799	3,168,492	336,808,561	24,792,400	35,172,079	262,714,556	8,824,186	5,305,340	1912
6,756,409	24,146,996	3,975,763	351,813,508	26,092,700	37,226,663	274,609,979	9,131,384	4,752,782	1913
7,702,549	22,612,953	3,731,610	369,624,307	27,042,300	34,796,881	287,250,496	16,014,953	4,519,677	1914

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STATEMENT

Principal Assets and Liabilities of Boston

Year.	No. of Cos.	United States and Massachusetts Bonds.	Other Stocks and Bonds.	Loans on Real Estate.	Demand Loans with Collateral.	Other Demand Loans.	Time Loans with Collateral.	Other Time Loans.	Banking Houses.	Due from Reserve Banks.
1879	2	$1,591,707	$309,462	$175,500	$1,106,223	$113,000	$2,848,031	$287,000	–	$742,590
1880	3	1,402,381	453,050	162,500	1,375,050	80,000	3,894,905	684,114	–	2,375,901
1881	4	1,238,157	1,203,749	159,800	1,487,750	1,435,529	4,506,777	2,478,710	–	1,968,614
1882	4	1,221,462	1,783,199	132,400	901,351	1,230,216	3,087,998	4,611,502	–	2,298,420
1883	4	1,373,194	1,556,868	111,100	1,268,433	1,434,220	3,915,637	7,753,752	–	3,094,105
1884	4	1,322,850	1,558,254	93,178	1,295,252	2,477,091	2,900,508	8,433,165	–	3,365,117
1885	4	2,472,302	1,490,954	206,178	2,596,682	2,700,705	3,763,793	6,732,551	–	4,784,298
1886	4	1,990,500	2,149,670	183,678	2,629,817	3,002,291	4,894,428	6,566,617	–	3,626,533
1887	7	1,900,000	3,079,363	395,528	2,509,850	2,518,358	4,238,035	9,622,365	–	3,633,980
1888	7	1,785,000	4,475,848	267,498	1,946,597	3,582,244	2,981,927	13,319,889	–	6,480,387
1889	7	1,135,000	4,433,734	356,287	4,194,989	2,199,100	6,412,756	9,899,013	$216,327	8,383,776
1890	9	960,000	4,047,208	414,734	7,385,910	–*	16,296,990	6,600,300	216,327	4,949,284
1891	9	1,003,596	4,848,483	522,000	9,047,513	–*	19,218,852	3,840,500	216,327	6,470,414
1892	10	2,299,985	6,472,711	838,175	9,197,368	–*	21,990,117	4,895,610	295,927	7,723,407
1893	11	1,128,977	6,798,028	853,513	7,521,211	–*	15,333,372	7,015,752	458,350	11,258,657
1894	11	3,431,733	6,093,235	1,417,551	6,491,921	–*	18,909,448	10,887,543	500,000	16,228,975
1895	15	3,446,798	6,074,975	1,808,725	9,895,693	–*	20,772,033	13,699,181	500,000	12,617,621
1896	14	3,569,778	7,167,819	1,559,350	7,461,738	–*	19,004,475	11,462,551	500,000	9,049,453
1897	14	3,481,202	11,264,994	1,979,966	8,719,036	–*	23,366,712	13,081,346	650.000	15,974,023
1898	14	2,092,089	16,523,687	2,432,685	10,008,694	–*	27,509,344	14,275,813	650,000	20,915,766
1899	16	1,928,044	17,584,573	2,014,851	17,336,749	–*	33,403,284	14,433,141	926,442	19,594,697
1900	16	1,059,000	17,375,051	2,457,391	14,015,601	–*	29,264,749	18,993,352	916,396	17,943,157
1901	16	505,000	18,643,195	3,224,297	17,346,362	15,266,312	39,455,209	6,575,655	1,575,969	18,373,094
1902	18	50,000	22,905,331	3,677,631	22,017,398	7,924,578	40,543,057	12,661,173	2,005,084	23,380,113
1903	19	50,000	25,903,398	4,034,633	23,508,361	7,651,269	33,045,418	16,065,936	2,182,300	21,808,261
1904	20	52,117	27,499,732	3,244,527	–*	35,555,336	–*	57,349,971	3,344,872	23,957,133
1905	20	54,282	30,371,305	4,289,607	30,605,282	3,388,076	39,765,501	34,965,688	3,623,440	21,580,601
1906	20	5,258,364	27,211,836	4,153,051	30,754,264	3,446,332	36,049,632	38,842,351	4,280,158	20,011,595
1907	22	3,942,131	25,615,500	3,845,199	22,364,441	2,831,038	33,546,742	38,518,613	4,423,706	21,811,831
1908	23	4,217,762	27,199,245	3,008,790	26,507,050	4,283,257	35,548,782	49,531,224	5,876,438	31,445,972
1909	23	3,805,909	24,785,494	3,354,605	31,771,481	3,856,867	42,409,926	55,411,835	7,205,360	25,485,500
1910	23	3,808,906	23,529,188	4,185,978	31,841,266	5,306,286	36,957,502	65,877,464	7,500,078	21,181,009
1911	22	3,121,149	25,768,864	4,697,304	34,406,478	6,267,200	42,003,711	86,341,885	7,387,944	26,231,429
1912	22	2,515,054	27,501,680	5,168,416	34,451,120	7,944,412	44,969,495	73,936,307	7,149,683	23,976,311
1913	24	2,846,706	28,002,070	5,489,149	37,473,172	8,242,709	38,674,769	76,186,639	7,554,839	27,758,320
1914	24	2,606,373	21,953,540	5,584,909	30,147,804	9,995,728	46,055,409	90,309,910	6,508,681	28,657,145

* The forms upon which the annual reports for these years were rendered did not show these items separately.

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No. 15.

TRUST COMPANIES FROM 1879 TO 1914 INCLUSIVE.

Due from Other Banks.	Currency and Specie.	Other Assets.	Total Assets and Liabilities.	Capital Stock.	Surplus and Undivided Earnings less Exp., Int. and Taxes.	Deposits Demand.	Deposits Time.	Other Liabilities.	Year.
-	$74,131	$47,247	$7,294,891	$900,000	$245,717	$6,126,857	-	$22,317	1879
-	35,198	57,260	10,520,359	1,037,200	342,213	8,839,595	-	301,351	1880
-	33,729	49,007	14,561,822	2,200,000	432,319	11,197,359	-	732,144	1881
-	77,999	35,254	15,379,801	2,400,000	563,694	12,089,552	-	326,555	1882
$989	95,779	43,370	20,647,447	2,400,000	762,978	17,406,224	$49,393	28,852	1883
-	159,429	58,474	21,663,318	2,600,000	968,468	17,957,617	-	137,233	1884
-	172,634	20,600	24,940,697	2,600,000	1,018,770	21,218,367	-	103,560	1885
-	227,049	50	25,270,633	2,701,500	1,294,118	21,108,443	-	166,572	1886
-	382,157	2,982	28,282,618	3,900,000	1,783,668	21,254,460	-	1,344,490	1887
-	346,442	41,725	35,227,557	3,900,000	2,122,446	28,174,880	-	1,030,231	1888
-	422,746	48,242	37,701,970	3,900,000	2,483,238	30,124,146	-	1,194,586	1889
-	724,488	68,720	41,663,961	5,550,000	3,714,415	31,790,357	-	609,189	1890
-	1,314,518	94,901	46,577,104	6,250,000	4,334,342	35,148,231	-	844,531	1891
-	1,273,096	95,824	55,082,220	6,850,000	4,693,946	42,557,168	-	981,106	1892
-	1,982,708	87,143	52,437,711	7,050,000	5,151,159	39,349,658	-	886,894	1893
-	1,613,903	136,600	65,710,909	7,050,000	5,308,265	52,391,564	-	961,080	1894
-	2,028,279	117,377	70,960,682	7,650,000	5,711,725	56,897,697	-	701,260	1895
-	2,371,934	108,805	62,255,903	7,650,000	6,245,893	47,304,135	-	1,055,875	1896
-	2,162,726	80,946	80,760,951	7,850,000	6,456,844	64,978,179	-	1,475,928	1897
10,299	2,947,165	75,985	97,441,527	7,850,000	7,421,295	80,540,785	-	1,629,447	1898
-	3,108,544	76,757	110,407,082	8,450,000	8,847,220	91,262,818	-	1,847,044	1899
-	2,965,973	75,554	105,066,224	8,450,000	10,181,302	84,647,563	-	1,787,359	1900
-	3,862,512	76,846	124,904,451	8,750,000	12,198,959	101,394,048	-	2,561,444	1901
-	4,161,410	166,709	139,492,484	11,100,000	15,651,855	109,974,337	-	2,766,292	1902
-	4,380,790	179,247	138,809,613	12,100,000	18,673,134	106,526,390	-	1,510,089	1903
4,676,774	6,491,685	1,391,476	163,563,623	12,501,000	19,821,033	126,730,504	2,803,298	1,707,788	1904
2,754,490	8,133,129	1,582,324	181,113,725	12,501,000	20,756,530	143,238,007	2,311,815	2,306,373	1905
4,313,847	7,569,665	4,267,513	186,158,608	11,102,000	22,907,635	145,690,660	4,383,635	2,074,678	1906
2,381,653	9,012,924	5,219,294	173,513,072	11,552,000	23,700,281	132,839,193	2,704,150	2,717,448	1907
6,857,742	8,636,302	2,103,923	205,216,487	11,752,000	24,463,568	162,357,267	4,108,580	2,535,072	1908
6,047,627	13,944,113	2,037,384	220,116,101	12,152,000	25,425,250	170,162,557	8,995,830	3,380,464	1909
3,842,206	15,125,470	1,951,709	221,107,062	12,252,000	27,604,171	173,146,758	5,298,654	2,805,479	1910
7,641,463	17,314,048	2,463,148	263,644,623	15,050,000	26,423,810	204,952,703	14,235,391	2,982,719	1911
5,327,732	16,840,061	1,854,195	251,634,466	16,250,000	28,107,107	194,915,304	8,012,612	4,349,443	1912
6,236,917	18,676,214	2,684,567	259,826,071	17,250,000	29,394,421	201,752,811	7,217,219	4,211,620	1913
7,052,945	17,649,125	2,283,965	268,805,534	17,450,000	26,508,667	208,375,628	12,915,509	3,555,730	1914

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STATEMENT

PRINCIPAL ASSETS AND LIABILITIES OF OUTSIDE

Year.	No. of Cos.	United States and Massachusetts Bonds.	Other Stocks and Bonds.	Loans on Real Estate.	Demand Loans with Collateral.	Other Demand Loans.	Time Loans with Collateral.	Other Time Loans.	Banking Houses.	Due from Reserve Banks.
1879	1	$276,000	$192,400	$76,900	$15,525	-	-	$629,771	$33,000	$112,281
1880	1	207,200	190,400	33,400	26,100	-	-	834,133	33,000	192,575
1881	1	2,050	185,400	23,700	170,339	-	-	1,144,354	33,000	131,533
1882	1	8,750	185,400	21,400	20,500	-	-	1,338,605	33,000	177,894
1883	1	11,350	235,400	21,200	20,000	-	-	1,276,817	33,000	242,790
1884	1	17,350	235,400	20,400	19,289	-	-	1,311,859	33,000	99,918
1885	1	40,150	235,400	17,000	6,600	-	-	1,367,644	33,000	234,301
1886	2	-	235,400	45,200	19,283	-	$18,650	2,013,963	33,000	256,321
1887	2	30,000	217,400	46,550	-	$32,708	30,250	2,311,436	33,000	295,129
1888	5	65,500	295,410	34,625	3,000	59,990	-	3,159,682	73,000	348,064
1889	5	70,500	372,383	70,755	187,523	-	416,105	3,704,857	73,000	398,877
1890	5	90,500	343,472	94,690	234,192	-*	459,153	3,951,619	85,000	566,066
1891	8	138,500	373,414	167,608	586,969	-*	683,404	4,984,212	95,159	948,524
1892	9	182,425	841,788	353,465	613,028	-*	858,884	6,382,561	112,526	1,092,252
1893	11	238,150	761,572	405,252	792,567	-*	1,076,612	4,929,310	152,590	1,058,794
1894	13	352,200	909,785	545,490	1,124,973	-*	1,408,729	6,561,179	177,653	1,404,608
1895	16	512,075	1,042,163	678,694	1,196,758	-*	1,431,858	8,002,973	177,653	1,625,121
1896	17	568,467	1,273,739	656,821	960,701	-*	1,529,867	6,956,860	177,653	1,240,921
1897	19	592,006	1,580,583	746,051	1,074,676	-*	2,156,506	8,261,894	214,742	1,558,704
1898	20	276,000	2,374,768	874,196	1,230,553	-*	2,414,822	8,148,855	229,076	1,812,437
1899	20	127,650	3,231,804	989,547	2,548,351	-*	2,396,592	7,929,210	228,036	1,488,441
1900	19	1,200	3,147,969	1,102,488	2,746,525	-*	2,373,744	7,983,339	230,243	1,788,380
1901	19	500	3,598,081	1,080,186	2,974,381	4,151,863	2,594,429	4,465,337	238,354	2,180,461
1902	19	500	3,764,115	1,406,437	3,077,989	4,440,134	3,053,226	4,885,467	225,786	2,388,690
1903	22	550	5,079,236	1,469,613	3,355,965	5,035,629	5,404,333	6,026,213	209,807	3,096,701
1904	21	550	5,465,093	1,587,797	-*	5,198,621	-*	16,839,386	211,987	3,275,129
1905	24	550	6,237,103	1,859,519	4,219,125	1,132,519	5,998,677	16,706,724	232,564	3,664,115
1906	26	1,400,662	5,354,057	2,471,839	4,125,006	1,553,502	6,707,920	20,652,925	377,210	5,146,417
1907	28	1,495,744	5,738,084	2,715,415	3,942,230	1,550,378	6,455,418	22,610,085	452,340	4,104,990
1908	29	1,462,959	6,596,096	2,959,476	4,110,548	1,575,418	8,098,636	23,492,503	560,033	5,362,889
1909	30	919,134	5,427,165	2,586,542	4,819,595	1,122,870	8,842,069	27,880,425	582,564	5,549,103
1910	34	1,029,641	6,255,996	3,451,920	5,522,828	1,436,812	9,206,687	31,300,160	790,640	6,514,963
1911	40	1,016,984	8,344,719	4,122,460	5,744,977	2,105,508	9,609,357	33,599,698	764,575	7,054,955
1912	43	1,018,024	8,980,796	5,961,357	6,961,275	2,598,427	9,908,677	35,525,511	967,874	6,623,501
1913	46	961,406	10,769,853	6,342,559	8,389,298	2,657,022	10,289,262	36,516,165	1,300,529	7,479,873
1914	50	1,099,114	14,125,822	7,107,455	8,220,863	3,305,521	11,776,104	37,500,361	1,570,067	9,052,389

* The forms upon which the annual reports for these years were rendered did not show these items separately.

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No. 16.

TRUST COMPANIES FROM 1879 TO 1914 INCLUSIVE.

Due from Other Banks.	Currency and Specie.	Other Assets.	Total Assets and Liabilities.	Capital Stock.	Surplus and Undivided Earnings less Exp., Int. and Taxes.	Deposits Demand.	Deposits Time.	Other Liabilities.	Year.
–	$80,388	$57,692	$1,473,957	$200,000	$34,547	$1,236,476	–	$2,934	1879
–	99,726	41,539	1,658,073	200,000	32,841	1,422,175	–	3,057	1880
–	104,550	18,817	1,813,743	200,000	38,616	1,574,896	–	231	1881
–	122,515	17,604	1,925,668	200,000	38,360	1,686,837	–	471	1882
–	94,755	17,738	1,953,050	200,000	68,398	1,684,619	–	33	1883
–	121,651	19,262	1,878,129	200,000	96,367	1,581,729	–	33	1884
–	117,114	23,114	2,074,323	200,000	99,077	1,775,246	–	–	1885
$8,554	162,225	55,781	2,848,377	400,000	110,053	2,338,294	–	30	1886
30,345	157,502	64,354	3,248,674	500,000	161,143	2,587,516	–	15	1887
32,473	199,580	100,928	4,372,252	800,000	192,006	3,376,896	–	3,350	1888
29,770	241,465	92,335	5,657,570	900,000	225,416	4,528,854	–	3,300	1889
850	279,776	87,273	6,192,591	1,000,000	265,438	4,923,493	–	3,660	1890
14,495	287,957	120,155	8,400,397	1,525,000	320,685	6,550,932	–	3,780	1891
8,664	382,958	157,078	10,985,629	1,625,000	412,917	8,940,960	–	6,752	1892
6,215	475,194	227,594	10,123,850	2,025,000	538,571	7,535,068	–	25,211	1893
10,310	471,183	266,958	13,233,068	2,225,000	567,435	10,434,626	–	6,007	1894
2,420	661,083	264,798	15,595,596	2,725,000	663,012	12,199,082	–	8,502	1895
11,246	803,354	302,127	14,481,756	2,825,000	813,752	10,710,282	–	132,722	1896
36,625	531,420	368,578	17,121,785	3,025,000	899,934	13,114,050	–	82,801	1897
55,708	712,527	350,583	18,479,525	3,025,000	929,560	14,504,164	–	20,801	1898
55,593	738,023	338,256	20,071,503	3,025,000	983,535	16,045,987	–	16,981	1899
6,320	774,201	339,240	20,493,649	2,925,000	1,144,155	16,405,115	–	19,379	1900
14,331	889,073	366,768	22,553,764	3,125,000	1,310,769	18,079,925	–	38,070	1901
20,270	760,475	354,196	24,377,285	3,125,000	1,527,263	19,704,292	–	20,730	1902
15,695	1,193,116	356,043	31,242,901	3,925,000	2,249,151	24,950,195	–	118,555	1903
761,349	1,520,806	518,057	35,378,775	3,975,000	2,688,177	25,345,013	$3,269,825	100,760	1904
291,568	1,734,036	669,102	42,745,602	4,575,000	3,025,856	31,205,953	3,767,280	171,513	1905
425,007	2,237,917	1,001,263	51,453,725	5,325,000	3,981,627	37,610,394	4,396,650	140,054	1906
257,010	2,621,267	1,074,521	53,017,482	5,675,000	4,531,714	37,319,359	5,078,415	412,994	1907
456,142	2,223,351	793,537	57,691,588	5,977,200	4,749,877	40,947,739	5,923,521	93,251	1908
370,739	3,370,901	854,324	62,325,431	6,167,700	5,378,923	49,773,405	614,737	390,666	1909
435,115	3,975,039	926,020	70,845,821	6,687,100	5,935,309	57,383,044	583,590	256,778	1910
466,975	4,647,403	1,087,556	78,565,167	7,988,000	6,100,625	63,200,247	777,464	498,831	1911
398,620	4,915,738	1,314,295	85,174,095	8,542,400	7,064,973	67,799,251	811,574	955,897	1912
519,492	5,470,782	1,291,196	91,987,437	8,842,700	7,832,242	72,857,168	1,914,165	541,162	1913
649,604	4,963,828	1,447,645	100,818,773	9,592,300	8,288,214	78,874,868	3,099,444	963,947	1914

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STATEMENT No. 17.

Banking Departments, All Trust Companies.

	Jan. 13, 1914 72 Trust Companies.	Mar. 4, 1914 72 Trust Companies.	June 30, 1914 71 Trust Companies.	Sept. 12, 1914 74 Trust Companies.	Oct. 31, 1914 74 Trust Companies.
Assets.					
Securities.					
United States bonds	$29,500	$13,475	$13,875	$30,475	$20,475
Massachusetts bonds	3,836,784	3,401,305	3,809,647	3,789,477	3,685,012
Public funds deposited with United States Treasury	358,389	350,139	552,011	645,799	703,473
Other stocks and bonds	38,499,336	35,572,788	35,162,493	35,497,107	35,375,889
Loans, etc.					
Loans on real estate	12,233,716	12,507,174	12,506,938	12,451,963	12,692,364
Demand loans with collateral	41,615,597	36,083,157	40,300,898	40,691,203	38,368,667
Other demand loans	13,180,744	14,768,000	14,179,312	13,017,417	13,301,249
Time loans with collateral	50,904,949	50,863,604	55,020,947	58,307,913	57,831,513
Other time loans	109,853,981	115,008,517	122,689,791	130,975,467	127,810,271
Overdrafts	89,706	63,129	80,074	128,762	76,073
Syndicate participations	1,106,664	1,117,461	671,598	355,710	422,153
Real Estate, etc.					
Banking houses	8,909,767	8,043,027	7,862,982	8,047,575	8,078,748
Real estate by foreclosure, etc.	540,946	622,036	694,225	536,074	552,092
Safe deposit vaults	713,003	654,783	651,121	654,106	653,227
Furniture and fixtures	183,415	189,121	192,494	205,674	219,317
Miscellaneous.					
Other assets	501,988	250,543	383,853	271,284	382,904
Cash.					
Due from reserve banks	35,912,708	39,943,658	47,146,018	30,911,609	37,709,534
Due from other banks	6,180,673	6,842,495	8,286,715	6,152,372	7,702,549
Currency and specie	22,835,828	23,457,216	24,439,277	21,768,295	22,612,953
Checks on other banks	635,013	794,047	798,814	779,653	754,183
Other cash items	209,491	363,769	833,160	306,476	671,661
	$348,332,198	$350,909,444	$376,276,243	$365,524,411	$369,624,307
Liabilities.					
Capital stock	$26,342,700	$26,642,700	$26,518,800	$27,041,300	$27,042,300
Surplus fund	27,982,500	25,132,500	24,666,025	24,936,650	24,905,900
Undivided earnings, less expenses, interest and taxes paid	9,020,827	9,523,186	8,657,017	9,891,582	9,880,082
Guaranty fund	11,281	–	8,399	8,399	10,899
Deposits, demand: —					
Subject to check	243,849,859	246,436,651	258,838,784	258,268,596	256,673,414
For payment of coupons, etc.	1,812,649	2,544,949	6,916,242	1,641,195	3,556,754
Certificates of deposit	6,563,686	6,689,374	6,105,069	7,378,329	7,516,665
Certified checks	1,564,007	1,104,118	2,730,997	623,845	726,011
Treasurer's checks	801,764	1,300,068	1,819,825	607,931	1,102,180
Deposits, time: —					
Certificates of deposit not payable within thirty days	3,089,688	3,302,618	7,004,422	5,121,121	7,649,550
Open accounts not payable within thirty days	6,048,109	8,033,542	10,123,643	7,744,374	8,365,403
Due to reserve banks	1,262,034	1,992,788	2,011,650	1,556,534	1,876,137
Due to other banks	15,262,253	16,378,860	18,616,451	14,406,417	15,799,335
Sinking funds, railroads	310,733	256,898	178,167	217,588	172,633
Sinking funds, corporations	2,818,703	345,424	324,699	334,671	355,270
Dividends, unpaid	223,243	6,566	431,934	7,221	47,912
Bills payable, including certificates of deposit representing money borrowed	541,766	438,516	287,000	4,605,467	3,523,525
Reserved for taxes	214,976	242,994	513,600	594,026	104,087
Other liabilities	411,420	537,692	523,519	539,165	316,250
Reserved for depreciation of stocks and bonds	200,000	–	–	–	–
	$348,332,198	$350,909,444	$376,276,243	$365,524,411	$369,624,307

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STATEMENT No. 18.

Banking Departments, Trust Companies in Boston.

	Jan. 13, 1914 **25** Trust Companies.	Mar. 4, 1914 **25** Trust Companies.	June 30, 1914 **23** Trust Companies.	Sept. 12, 1914 **24** Trust Companies.	Oct. 31, 1914 **24** Trust Companies.
Assets.					
Securities.					
United States bonds	$29,500	$13,475	$13,475	$13,475	$13,475
Massachusetts bonds	2,839,859	2,368,254	2,688,924	2,600,019	2,592,898
Public funds, deposited with United States Treasurer	248,648	245,305	281,699	322,783	349,444
Other stocks and bonds	27,668,231	24,189,765	22,151,706	21,744,430	21,604,096
Loans, etc.					
Loans on real estate	5,763,207	5,672,412	5,472,720	5,386,069	5,584,909
Demand loans with collateral	34,105,104	29,617,166	33,430,541	32,908,024	30,147,804
Other demand loans	10,409,352	12,210,940	11,081,450	9,629,970	9,995,728
Time loans with collateral	40,795,865	40,810,788	43.516,268	46,751,578	46,055,409
Other time loans	73,705,466	79,260,283	84,480,309	92,775,374	90,309,910
Overdrafts	73,355	46,289	55,873	106,908	50,899
Syndicate participations	1,092,744	1,103,541	649,790	341,790	408,233
Real Estate, etc.					
Banking houses	7,587,467	6,700,515	6,480,349	6,495,755	6,508,681
Real estate by foreclosure, etc.	124,793	79,745	133,499	98,657	105,796
Safe deposit vaults	431,474	381,474	378,974	382,974	384,788
Furniture and fixtures	50,287	52,730	63,785	75,675	95,171
Miscellaneous.					
Other assets	345,519	109,057	205,345	140,982	254,143
Cash.					
Due from reserve banks	27,394,362	31,422,130	39,153,197	22,303,762	28,657,145
Due from other banks	5,730,262	6,119,962	7,607,910	5,431,433	7,052,945
Currency and specie	17,482,584	18,273,786	18,665,248	16,598,515	17,649,125
Checks on other banks	359,132	468,539	353,780	384,203	380,034
Other cash items	134,037	233,678	659,668	182,097	604,901
	$256,371,248	$259,379,834	$277,524,510	$264,674,473	$268,805,534
Liabilities.					
Capital stock	$17,450,000	$17,750,000	$17,250,000	$17,450,000	$17,450,000
Surplus fund	23,029,000	20,179,000	19,736,000	19,776,000	19,730,000
Undivided earnings, less expenses, interest and taxes paid	6,185,461	6,579,433	5,797,908	6,831,300	6,778,667
Deposits, demand: —					
Subject to check	177,394,116	180,900,901	187,784,343	186,024,937	183,593,519
For payment of coupons, etc.	1,770,582	2,474,938	6,844,589	1,586,178	3,517,960
Certificates of deposit	3,626,405	3,367,461	3,282,679	4,489,417	5,022,069
Certified checks	1,384,786	964,164	2,326,522	465,526	578,955
Treasurer's checks	737,009	1,245,066	1,724,797	534,206	1,001,569
Deposits, time: —					
Certificates of deposit not payable within thirty days	2,146,415	2,393,195	5,798,795	3,607,256	5,957,662
Open accounts not payable within thirty days	5,076,676	6,808,485	8,698,419	6,167,769	6,957,847
Due to reserve banks	795,446	1,517,067	1,497,101	946,892	1,294,801
Due to other banks	12,677,071	13,925,765	15,255,570	12,059,934	13,366,755
Sinking funds, railroads	310,733	256,898	178,167	217,588	172,633
Sinking funds, corporations	2,806,250	336,971	316,746	333,321	350,194
Dividends unpaid	205,876	2,356	192,549	4,468	39,321
Bills payable, including certificates of deposit representing money borrowed	50,000	–	–	3,190,000	2,640,000
Reserved for taxes	172,976	224,494	451,865	524,191	101,172
Other liabilities	352,446	453,640	388,460	465,490	252,410
Reserved for depreciation of stocks and bonds	200,000	–	–	–	–
	$256,371,248	$259,379,834	$277,524,510	$264,674,473	$268,805,534

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STATEMENT No. 19.

BANKING DEPARTMENTS, TRUST COMPANIES OUTSIDE OF BOSTON.

	Jan. 13, 1914 47 Trust Companies.	Mar. 4, 1914 47 Trust Companies.	June 30, 1914 48 Trust Companies.	Sept. 12, 1914 50 Trust Companies.	Oct. 31, 1914 50 Trust Companies.
Assets.					
SECURITIES.					
United States bonds	–	–	$400	$17,000	$7,000
Massachusetts bonds	$996,925	$1,033,051	1,120,723	1,189,458	1,092,114
Public funds, deposited with United States treasurer	109,741	104,834	270,312	323,016	354,029
Other stocks and bonds	10,831,105	11,383,023	13,010,787	13,752,677	13,771,793
LOANS, ETC.					
Loans on real estate	6,470,509	6,834,762	7,034,218	7,065,894	7,107,455
Demand loans with collateral	7,510,493	6,465,991	6,870,357	7,783,179	8,220,863
Other demand loans	2,771,392	2,557,060	3,097,862	3,387,447	3,305,521
Time loans with collateral	10,109,084	10,052,816	11,504,679	11,556,335	11,776,104
Other time loans	36,148,515	35,748,234	38,209,482	38,200,093	37,500,361
Overdrafts	16,351	16,840	24,201	21,854	25,174
Syndicate participations	13,920	13,920	21,808	13,920	13,920
REAL ESTATE, ETC.					
Banking houses	1,322,300	1,342,512	1,382,633	1,551,820	1,570,067
Real estate by foreclosure, etc.	416,153	542,291	560,726	437,417	446,296
Safe deposit vaults	281,529	273,309	272,147	271,132	268,439
Furniture and fixtures	133,128	136,391	128,709	129,999	124,146
MISCELLANEOUS.					
Other assets	156,469	141,486	178,508	130,302	128,761
CASH.					
Due from reserve banks	8,518,346	8,521,528	7,992,821	8,607,847	9,052,389
Due from other banks	450,411	722,533	678,805	720,939	649,604
Currency and specie	5,353,244	5,183,430	5,774,029	5,169,780	4,963,828
Checks on other banks	275,881	325,508	445,034	395,450	374,149
Other cash items	75,454	130,091	173,492	124,379	66,760
	$91,960,950	$91,529,610	$98,751,733	$100,849,938	$100,818,773
Liabilities.					
Capital stock	$8,892,700	$8,892,700	$9,268,800	$9,591,300	$9,592,300
Surplus fund	4,953,500	4,953,500	4,930,025	5,160,650	5,175,900
Undivided earnings, less expenses, interest and taxes paid	2,835,366	2,943,753	2,859,109	3,060,282	3,101,415
Guaranty fund	11,281	–	8,399	8,399	10,899
Deposits, demand: —					
Subject to check	66,455,743	65,535,750	71,054,441	72,243,659	73,079,895
For payment of coupons, etc.	42,067	70,011	71,653	55,017	38,794
Certificates of deposit	2,937,281	3,321,913	2,822,390	2,888,912	2,494,596
Certified checks	179,221	139,954	404,475	158,319	147,056
Treasurer's checks	64,755	55,002	95,028	73,725	100,611
Deposits, time: —					
Certificates of deposit not payable within thirty days	943,273	909,423	1,205,627	1,513,865	1,691,888
Open accounts not payable within thirty days	971,433	1,225,057	1,425,224	1,576,605	1,407,556
Due to reserve banks	466,588	475,721	514,549	609,642	581,336
Due to other banks	2,585,182	2,453,095	3,360,881	2,346,483	2,432,580
Sinking funds, railroads	–	–	–	–	–
Sinking funds, corporations	12,453	8,453	7,953	1,350	5,076
Dividends unpaid	17,367	4,210	239,385	2,753	8,591
Bills payable, including certificates of deposit representing money borrowed	491,766	438,516	287,000	1,415,467	883,525
Reserved for taxes	42,000	18,500	61,735	69,835	2,915
Other liabilities	58,974	84,052	135,059	73,675	63,840
	$91,960,950	$91,529,610	$98,751,733	$100,849,938	$100,818,773

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STATEMENT No. 20.

Savings Departments, All Trust Companies.

	Jan. 13, 1914 27 Trust Companies.	Mar. 4, 1914 28 Trust Companies.	June 30, 1914 30 Trust Companies.	Sept. 12, 1914 31 Trust Companies.	Oct. 31, 1914 32 Trust Companies.
Assets.					
Investments authorized for Savings Banks.					
Public funds	$898,931	$762,972	$1,704,927	$1,566,580	$1,398,238
Railroad bonds and notes	1,192,217	1,324,641	1,236,644	1,333,118	1,352,016
Street railway bonds	667,835	809,817	1,057,253	1,112,979	1,144,637
Boston Terminal Company bonds	1,990	1,990	1,990	1,990	1,990
Telephone Company bonds	249,631	245,134	280,166	291,763	300,692
National bank and trust company stock	448,463	436,401	317,871	323,271	569,489
Loans on real estate	7,543,657	7,757,690	8,989,814	9,579,175	9,591,871
Loans on personal security	4,287,333	4,477,788	4,480,063	4,516,457	4,389,543
Real estate by foreclosure and in possession	38,987	43,761	22,275	22,275	23,305
Securities acquired in settlement of indebtedness	–	–	–	–	–
Taxes and insurance paid on mortgaged properties	–	–	–	–	–
Premium account	–	–	–	–	–
Other assets	2,397	8,090	15,195	11,648	9,689
Due from national banks and trust companies	552,832	776,793	822,073	567,302	756,326
Cash (currency and specie)	32,909	56,747	84,309	57,424	44,000
Checks and other cash items	49,235	341	17,152	1,107	2,637
	$15,966,417	$16,702,165	$19,029,732	$19,385,089	$19,584,433
Liabilities.					
Deposits	$15,808,713	$16,517,311	$18,784,462	$19,135,543	$19,307,012
Guaranty fund	7,725	10,914	11,580	11,092	10,056
Profit and loss	6,158	11,704	37,617	39,135	38,523
Interest, rents, etc., less current expenses	138,915	146,040	127,013	155,424	175,345
Other liabilities	4,906	16,196	69,060	43,895	53,497
	$15,966,417	$16,702,165	$19,029,732	$19,385,089	$19,584,433

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STATEMENT No. 21.

SAVINGS DEPARTMENTS, TRUST COMPANIES IN BOSTON.

	Jan. 13, 1914 **9** Trust Companies.	Mar. 4, 1914 **10** Trust Companies.	June 30, 1914 **10** Trust Companies.	Sept. 12, 1914 **10** Trust Companies.	Oct. 31, 1914 **11** Trust Companies.
Assets.					
INVESTMENTS AUTHORIZED FOR SAVINGS BANKS.					
Public funds	$436,200	$306,598	$1,279,628	$1,136,432	$972,706
Railroad bonds and notes	682,973	793,046	637,938	725,141	711,321
Street railway bonds	157,915	231,150	401,261	425,055	448,482
Boston Terminal Company bonds	1,990	1,990	1,990	1,990	1,990
Telephone Company bonds	78,589	78,589	108,498	128,182	128,182
National bank and trust company stock	376,325	364,263	242,060	247,185	492,785
Loans on real estate	2,895,460	3,010,196	3,562,944	3,830,012	3,741,735
Loans on personal security	1,905,729	2,037,605	1,893,443	1,969,473	1,884,779
Real estate by foreclosure and in possession	25,817	30,591	21,105	21,105	22,135
Securities acquired in settlement of indebtedness	–	–	–	–	–
Taxes and insurance paid on mortgaged properties	–	–	–	–	–
Premium account	–	–	–	–	–
Other assets	345	527	3,232	1,745	4,884
Due from national banks and trust companies	229,050	329,389	334,412	150,613	195,608
Cash (currency and specie)	9,898	18,206	25,729	13,657	16,757
Checks and other cash items	49,000	270	16,212	1,056	1,120
	$6,849,291	$7,202,420	$8,528,452	$8,651,646	$8,622,484
Liabilities.					
Deposits	$6,740,425	$7,092,481	$8,410,440	$8,513,091	$8,510,409
Guaranty fund	4,640	5,094	5,595	6,228	6,228
Profit and loss	3,080	10,671	30,867	35,464	33,021
Interest, rents, etc., less current expenses	97,129	94,046	77,414	96,618	63,617
Other liabilities	4,017	128	4,136	245	9,209
	$6,849,291	$7,202,420	$8,528,452	$8,651,646	$8,622,484

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STATEMENT No. 22.

Savings Departments, Trust Companies outside of Boston.

	Jan. 13, 1914 **18** Trust Companies.	Mar. 4, 1914 **18** Trust Companies.	June 30, 1914 **20** Trust Companies.	Sept. 12, 1914 **21** Trust Companies.	Oct. 31, 1914 **21** Trust Companies.
Assets.					
Investments authorized for Savings Banks.					
Public funds	$462,731	$456,374	$425,299	$430,148	$425,532
Railroad bonds and notes	509,244	531,595	598,706	607,977	640,695
Street railway bonds	509,920	578,667	655,992	687,924	696,155
Boston Terminal Company bonds	–	–	–	–	–
Telephone Company bonds	171,042	166,545	171,668	163,581	172,510
National bank and trust company stock	72,138	72,138	75,811	76,086	76,704
Loans on real estate	4,648,197	4,747,494	5,426,870	5,749,163	5,850,136
Loans on personal security	2,381,604	2,440,183	2,586,620	2,546,984	2,504,764
Real estate by foreclosure and in possession	13,170	13,170	1,170	1,170	1,170
Securities acquired in settlement of indebtedness	–	–	–	–	–
Taxes and insurance paid on mortgaged properties	–	–	–	–	–
Premium account	–	–	–	–	–
Other assets	2,052	7,563	11,963	9,903	4,805
Due from national banks and trust companies	323,782	447,404	487,661	416,689	560,718
Cash (currency and specie)	23,011	38,541	58,580	43,767	27,243
Checks and other cash items	235	71	940	51	1,517
	$9,117,126	$9,499,745	$10,501,280	$10,733,443	$10,961,949
Liabilities.					
Deposits	$9,068,288	$9,424,830	$10,374,022	$10,622,452	$10,796,603
Guaranty fund	3,085	5,820	5,985	4,864	3,828
Profit and loss	3,078	1,033	6,750	3,671	5,502
Interest, rents, etc., less current expenses	41,786	51,994	49,599	58,806	111,728
Other liabilities	889	16,068	64,924	43,650	44,288
	$9,117,126	$9,499,745	$10,501,280	$10,733,443	$10,961,949

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STATEMENT No. 23.

AGGREGATE OF TRUST DEPARTMENTS.

	Oct. 31, 1914 **30** Trust Companies.	Oct. 31, 1914 **11** Companies in Boston.	Oct. 31, 1914 **19** Companies outside of Boston.
Assets.			
SECURITIES.			
United States bonds	$75,143 83	$45,417 33	$29,726 50
State bonds	840,860 55	768,946 76	71,913 79
City, county and town bonds	2,169,375 75	2,004,816 95	164,558 80
Railroad bonds	2,686,813 61	2,457,130 12	229,683 49
Street railway bonds	944,532 34	807,370 84	137,161 50
Miscellaneous bonds	4,970,343 17	4,433,777 24	536,565 93
Bank stocks	1,693,079 96	1,373,286 96	319,793 00
Railroad stocks	16,441,205 11	14,251,114 20	2,190,090 91
Manufacturing stocks	3,068,377 55	2,386,511 48	681,866 07
Miscellaneous stocks	16,807,963 97	14,846,002 01	1,961,961 96
LOANS.			
Loans on real estate	21,631,881 09	14,820,215 30	6,811,665 79
Loans with collaterals or sureties	888,918 90	875,618 65	13,300 25
Notes of individuals	82,126 04	54,140 43	27,985 61
Notes of corporation	87,100 00	15,250 00	71,850 00
REAL ESTATE.			
Real estate owned	8,659,600 77	7,675,071 48	984,529 29
Real estate by foreclosure	92,398 14	82,198 14	10,200 00
MISCELLANEOUS.			
Trust fund agreements	269,326 10	269,326 10	–
Annuities	205,330 93	205,330 93	–
Sundries	563,778 74	523,882 13	39,896 61
CASH.			
Deposits in savings banks	955,107 04	420,792 06	534,314 98
Deposits in national banks or trust companies	1,107,208 62	811,260 08	295,948 54
Cash on hand	7,188 71	1,297 43	5,891 28
	$84,247,660 92	$69,128,756 62	$15,118,904 30
Liabilities.			
On trust accounts	$72,392,016 15	$59,956,965 34	$12,435,050 81
As executors, administrators, etc.	9,631,435 15	7,070,308 84	2,561,126 31
Income	2,195,499 67	2,097,378 77	98,120 90
Dividends	4,103 67	4,103 67	–
Sundries	24,606 28	–	24,606 28
	$84,247,660 92	$69,128,756 62	$15,118,904 30

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STATEMENT No. 24.

RESERVES.

Of Trust Companies in Boston.

DATE OF CALL.	No. of Cos.	Net Demand Deposits.	Reserve required.	TOTAL AMOUNT CARRIED IN CASH, RESERVE BANKS U. S. AND MASS. BONDS.		CLASSIFICATION OF RESERVE.			
						CASH.		U. S. and Mass. Bonds.	Due from Reserve Banks.
				Amount.	Per Cent of Deposits.	Amount.	Per Cent. of Deposits.		
1914.									
Jan. 13 .	25	$187,444,224	$37,488,844	$42,688,632	22.77	$17,482,584	9.33	$2,869,359	$22,336,689
Mar. 4 .	25	192,475,162	38,495,032	46,743,590	24.28	18,273,786	9.49	2,381,729	26,088,075
June 30 .	23	203,983,930	40,796,786	53,558,314	26.26	18,665,248	9.15	2,702,399	32,190,667
Sept. 12 .	24	197,833,470	39,566,694	39,053,319	19.74	16,598,515	8.39	2,613,494	19,841,310
Oct. 31 .	24	197,470,868	39,494,173	45,401,541	22.99	17,649,125	8.94	2,606,373	25,146,043

Of Trust Companies outside of Boston.

Jan. 13 .	47	$71,555,324	$10,733,299	$14,401,927	20.13	$5,353,244	7.48	$996,925	$8,051,758
Mar. 4 .	47	70,531,894	10,579,784	14,262,288	20.22	5,183,430	7.35	1,033,051	8,045,807
June 30 .	48	76,924,414	11,538,662	14,373,424	18.68	5,774,029	7.51	1,121,123	7,478,272
Sept. 12 .	50	76,652,479	11,497,872	14,374,443	18.75	5,169,780	6.74	1,206,458	7,998,205
Oct. 31 .	50	77,278,370	11,591,755	14,533,995	18.81	4,963,828	6.42	1,099,114	8,471,053

Of All Trust Companies.

Jan. 13 .	72	$258,999,548	$48,222,143	$57,090,559	22.04	$22,835,828	8.82	$3,866,284	$30,388,447
Mar. 4 .	72	263,007,056	49,074,816	61,005,878	23.19	23,457,216	8.92	3,414,780	34,133,882
June 30 .	71	280,908,344	52,335,448	67,931,738	24.18	24,439,277	8.70	3,823,522	39,668,939
Sept. 12 .	74	274,485,949	51,064,566	53,427,762	19.46	21,768,295	7.93	3,819,952	27,839,515
Oct. 31 .	74	274,749,238	51,085,928	59,935,536	21.81	22,612,953	8.23	3,705,487	33,617,096

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STATEMENT No. 25.

Earnings and Dividends of All Trust Companies.

	From Oct. 21, 1913, to Oct. 31, 1914.	From Nov. 26, 1912, to Oct. 21, 1913.	From Dec. 5, 1911, to Nov. 26, 1912.
Gross earnings	$20,985,507 41	$16,100,289 11	$15,204,500 96
Less interest paid to depositors in banking departments	$6,105,401 18	$5,190,124 37	$5,686,866 21
Less interest paid to depositors in savings departments	599,218 26	403,311 75	325,561 17
Less expenses, taxes, premiums and losses	10,895,073 20	6,571,096 79	5,171,019 48
Total deductions	$17,599,692 64	$12,164,532 91	$11,183,446 86
Net earnings	$3,385,814 77	$3,935,756 20	$4,021,054 10
Dividends paid	2,617,201 00	2,279,714 00	2,241,352 70
Undivided earnings for year	$768,613 77	$1,656,042 20	$1,779,701 40
Undivided earnings of previous years	9,566,396 53	8,679,260 96	7,276,059 56
Total	$10,335,010 30	$10,335,303 16	$9,055,760 96
Transferred to surplus	$249,920 00	$766,080 00	$376,500 00
Transferred to guaranty fund of savings department	4,800 94	2,826 63	–
Total deductions	$254,720 94	$768,906 63	$376,500 00
Net undivided earnings	$10,080,289 36	$9,566,396 53	$8,679,260 96

Number of Depositors.

The total number of depositors in trust companies on the date of the last call of each year for the last eight years is given below: —

Date.	Number of Depositors.
October 31, 1907,	128,953
October 31, 1908,	134,881
November 16, 1909,	152,381
November 10, 1910,	171,830
December 5, 1911,	203,308
November 26, 1912,	233,446
October 21, 1913,	259,072
October 31, 1914,	299,261

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STATEMENT No. 26.

List of Legal Investments.

The following is a list of bonds and notes which, in the opinion of this department, are now legal investments under the provisions of clauses *second, third, fourth, fifth* and *sixth* of section 68 of chapter 590, Acts of 1908. Clause *second,* relating to investments in public funds, has been applied only to those counties, cities, towns and districts which appear to have bonds or notes outstanding, *and from which debt statements could be obtained.* Clause *third* is the general law relating to railroad bonds. Clause *fourth* provides that issues which complied with the old law shall continue, under certain conditions, to be legal investments. The banks may not only continue to hold such bonds, but may invest further in them. In this list the bonds which do not comply with clauses *second* and *third,* but continue legal through clause *fourth,* are printed in italics and the reason in each case is explained in the footnotes. Clause *fifth* relates to investments in street railway bonds, and clause *sixth* to investments in telephone company bonds.

Investment in bonds or notes of cities, towns and districts mentioned in the list should not be made without further inquiry, as both their indebtedness and their valuations for the assessment of taxes are constantly changing.

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Public Funds.

(Covering counties, cities, towns and districts which appear to have bonds or notes outstanding, and from which debt statements could be obtained.)

Public funds of the United States and of the following States: —

California
Connecticut
Delaware
Illinois
Indiana
Iowa
Maine
Massachusetts
Michigan
Minnesota
Missouri
Nebraska
New Hampshire
New Jersey
New York
Ohio
Oregon
Pennsylvania
Rhode Island
Vermont
Washington
Wisconsin
District of Columbia

Bonds or notes of the following counties, cities, towns and districts in New England: —

Maine.

Counties.
Androscoggin
Aroostook
Cumberland
Kennebec
Washington

Cities.
Auburn
Augusta
Bangor
Bath
Belfast
Biddeford
Brewer
Eastport
Ellsworth
Gardiner
Hallowell
Lewiston
Old Town
Portland
Saco
South Portland
Westbrook

Towns.
Boothbay Harbor
Camden
Caribou
Dexter
Eden
Fairfield
Kennebunk
Lisbon
Lubec
Old Orchard
Pittsfield
Rumford
Skowhegan

Water Districts.
Augusta
Gardiner
Kennebec
*Kittery**
Portland
*Van Buren**

New Hampshire.

Counties.
Belknap
Hillsborough
Merrimack
Rockingham

Cities.
Berlin
Concord
Dover
Franklin
Keene
Laconia
Manchester
Nashua
Portsmouth
Rochester
Somersworth

Towns.
Ashland
Boscawen
Claremont
Derry
Gorham
Haverhill
Jaffrey
Milford
Northumberland
Pembroke
Peterborough
Plaistow
Raymond
Salem
Walpole
Wilton

Water District.
*North Conway**

Vermont.

Cities.
Barre
Burlington
Montpelier
Rutland
St. Albans
Vergennes

Towns.
Bennington
Brattleborough

Massachusetts.

Bonds or notes of any county, city, town or incorporated district† of the Commonwealth of Massachusetts

Rhode Island.

Cities.
Cranston
Newport
Providence
Woonsocket‡

Towns.
Barrington
Bristol
Burrillville
Coventry
Cumberland
East Greenwich
East Providence‡
Jamestown
Johnston§
Lincoln‡
North Kingstown
North Smithfield
South Kingstown
Tiverton
Warren
Warwick
Westerly

Connecticut.

County.
Fairfield

Cities.
Ansonia
Bridgeport
Bristol
Derby
Hartford
Meriden
Middletown
New Britain
New Haven
New London
Putnam
Rockville
Stamford
Waterbury
Willimantic

Towns.
Branford
Brooklyn
Canton
East Haddam
East Lyme
Ellington
Enfield
Essex
Fairfield
Hamden
Litchfield
Madison
Manchester
Meriden
Milford
Norfolk
Norwich
Southington
Stafford
Stamford
Thomaston
Torrington
Wallingford
Watertown
Windham
Windsor
Windsor Locks

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* Less than 5,000 inhabitants within the district, therefore only bonds issued prior to June 8, 1908, are legal.

† This department has been unable to learn of any incorporated district in Massachusetts the net indebtedness of which is in excess of the limit prescribed by law.

‡ Net indebtedness, as defined by new law, in excess of legal limit, therefore only bonds issued prior to June 8, 1908, are legal.

§ Only those which have been assumed by the city of Providence.

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Legally authorized bonds for municipal purposes, etc., of the following cities outside of New England: —

Akron, O.
Albany, N. Y.
Allentown, Penn.
Altoona, Penn.
Amsterdam, N. Y.
Auburn, N. Y.
Bay City, Mich.
Buffalo, N. Y.
Canton, O.
Cedar Rapids, Ia.
Chicago, Ill.
Cleveland, O.
Columbus, O.
Davenport, Ia.
Dayton, O.
Decatur, Ill.
Des Moines, Ia.
Detroit, Mich.
Dubuque, Ia.
Duluth, Minn.
Elmira, N. Y.
Flint, Mich.
Ft. Wayne, Ind.
Grand Rapids, Mich.
Hamilton, O.
Harrisburg, Penn.
Indianapolis, Ind.
Jackson, Mich.
Jersey City, N. J.
Johnstown, Penn.
Joliet, Ill.
Joplin, Mo.
Kalamazoo, Mich.
Kansas City, Mo.
La Crosse, Wis.
Lancaster, Penn.
Lima, O.
Los Angeles, Cal.
Louisville, Ky.
McKeesport, Penn.
Milwaukee, Wis.
Minneapolis, Minn.
Newark, N. J.
New Castle, Penn.
Niagara Falls, N. Y.
Oakland, Cal.
Omaha, Neb.
Oshkosh, Wis.
Paterson, N. J.
Peoria, Ill.
Philadelphia, Penn.
Pittsburgh, Penn.
Portland, Ore.
Quincy, Ill.
Racine, Wis.
Reading, Penn.
Rochester, N. Y.
Rockford, Ill.
Saginaw, Mich.
St. Joseph, Mo.
St. Louis, Mo.
St. Paul, Minn.
San Francisco, Cal.
Scranton, Penn.
Seattle, Wash.
Sioux City, Ia.
South Bend, Ind.
Spokane, Wash.
Springfield, Mo.
Superior, Wis.
Syracuse, N. Y.
Terre Haute, Ind.
Toledo, O.
Troy, N. Y.
Utica, N. Y.
Williamsport, Penn.
York, Penn.
Youngstown, O.

Railroad Bonds.

BANGOR & AROOSTOOK SYSTEM.†, ¶

Bangor & Aroostook R.R.†, ¶	First	5s	1943
" " " *Piscataquis Division*†, ¶	"	5s	1943
" " " *Van Buren Extension*†, ¶	"	5s	1943
" " " *Medford* " †, ¶	"	5s	1937
Aroostook Northern R.R.†, ¶	"	5s	1947
Northern Maine Seaport R.R.†, ¶	R.R. and terminal first	5s	1935

BOSTON & MAINE SYSTEM.

Boston & Lowell R.R.	Plain	4s	1915
" " "	"	4s	1916
" " "	"	4s	1917
" " "	"	4s	1918
" " "	"	3½s	1919
" " "	"	3½s	1921
" " "	"	3½s	1923
" " "	"	3½s	1925
" " "	"	4s	1926
" " "	"	4s	1927
" " "	"	4s	1929
" " "	"	4s	1932
" " "	"	4½s	1933
Connecticut & Passumpsic Rivers R.R.	First	4s	1943
Concord & Montreal R.R.	Consolidated mortgage	4s	1920
Connecticut River R.R.	Plain	3½s	1921
" " "	"	3½s	1923
" " "	"	4s	1943
Fitchburg R.R.	Plain	4s	1915
" "	"	4s	1916
" "	"	3½s	1920
" "	"	4s	1920
" "	"	3½s	1921
" "	"	4s	1925
" "	"	4s	1927
" "	"	4s	1928
" "	"	4½s	1928
" "	"	4½s	1932
" "	"	4½s	1933
" "	"	5s	1934
" "	"	4s	1937
Troy & Boston R.R.	First	7s	1924
Vermont & Massachusetts R.R.	Plain	3½s	1923
Sullivan County R.R.	First	4s	1924
Vermont Valley R.R.	"	4½s	1940

MAINE CENTRAL SYSTEM.

Maine Central R.R.	Collateral trust	5s	1923
Penobscot Shore Line R.R.	First	4s	1920
Maine Shore Line R.R.	"	6s	1923
Belfast & Moosehead Lake R.R.	"	4s	1920
Dexter & Newport R.R.	"	4s	1917
Dexter & Piscataquis R.R.	"	4s	1929
European & North American Ry.	"	4s	1933
Upper Coos R.R.	Mortgage	4s	1930
" " "	Extension mortgage	4½s	1930
Washington County Ry.	First	3½s	1954
Portland & Rumford Falls Ry.	Consolidated	4s	1926
Portland & Ogdensburg R.R.	First	4½s	1928
Somerset Ry.	"	5s	1917
" "	First refunding	4s	1955

† Dividends paid for insufficient number of years.
¶ Amount paid in dividends less than one-third of amount paid in interest.

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NEW YORK, NEW HAVEN & HARTFORD SYSTEM.

Boston & Providence R.R.	Plain	4s	1918
Holyoke & Westfield R.R.	First	4½s	1951
Norwich & Worcester R.R.	Debenture	4s	1927
Old Colony R.R.	Plain	4s	1924
	"	4s	1925
	"	4s	1938
	"	3½s	1932
Providence & Worcester R.R.	First	4s	1947

ATCHISON, TOPEKA & SANTA FE RAILWAY SYSTEM.

Atchison, Topeka & Santa Fe Ry.	General mortgage	4s	1995
" " " " Trans. Short Line	First	4s	1958
" " " " East Oklahoma	"	4s	1928
Chicago & St. Louis Ry.	"	6s	1915
Chicago, Santa Fe & California Ry.	"	5s	1937
Hutchinson & Southern Ry.	"	5s	1928
San Francisco & San Joaquin Valley Ry.	"	5s	1940

BALTIMORE & OHIO SYSTEM.

Baltimore & Ohio R.R.	Extension	4s	1935
" " "	Prior lien	3½s	1925
" " "	First mortgage	4s	1948
" " "	Southwestern Division	3½s	1925
Ohio River R.R.	First	5s	1936
West Virginia & Pittsburgh R.R.	"	4s / 5s	1990

CENTRAL OF NEW JERSEY SYSTEM.

Central R.R. of New Jersey	General	5s	1987

CHICAGO & NORTHWESTERN SYSTEM.

Chicago & Northwestern Ry.	General	3½s / 4s	1987
" " " sinking fund	Consolidated	7s	1915
" " "	Extension	4s	1926
" " "	Sinking fund mortgage	5s / 6s	1929
Cedar Rapids & Missouri River R.R.	Mortgage	7s	1916
Northwestern Union Ry.	First	7s	1917
Milwaukee, Lake Shore & Western Ry.	Consolidated	6s	1921
" " " " Marshfield Extension	First	5s	1922
" " " " Michigan Division	"	6s	1924
" " " " Ashland "	"	6s	1925
" " " " Ext. and imp.	Mortgage	5s	1929
Wisconsin Northern Ry.	First	4s	1931
Winona & St. Peter R.R.	"	7s	1916
*Boyer Valley Ry.**	"	3½s	1923
Minnesota & Iowa Ry.	"	3½s	1924
*Southern Iowa Ry.**	First	3½s	1925
Princeton & Northwestern Ry.	"	3½s	1926
*Peoria & Northwestern Ry.**	"	3½s	1926
*Mankato & New Ulm Ry.**	"	3½s	1929
Fremont, Elkhorn & Missouri Valley R.R.	Consolidated	6s	1933
*Minnesota & South Dakota Ry.**	First	3½s	1935
Iowa, Minnesota & Northwestern Ry.	"	3½s	1935
Sioux City & Pacific R.R.	"	3½s	1936
Manitowoc, Green Bay & North Western Ry.	"	3½s	1941

CHICAGO, BURLINGTON & QUINCY SYSTEM.

Chicago, Burlington & Quincy R.R.	General	4s	1958
" " " " Illinois Division	Mortgage	3½s / 4s	1949
" " " " Iowa "	"	4s / 5s	1919
" " " " Denver Extension	— — —	4s	1922
" " " " Nebraska "	Mortgage	4s	1927
Burlington & Missouri River R.R. in Nebraska	Consolidated	6s	1918
Republican Valley R.R.	Mortgage	6s	1919
Tarkio Valley R.R.	First	7s	1920
Nodaway Valley R.R.	"	7s	1920

* Secured on less than 100 miles of railroad.

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CHICAGO, MILWAUKEE & ST. PAUL SYSTEM.

Chi., Mil. & St. Paul Ry.	General and refunding	4½s	2014
" " " "	European Loan	4s	1925
" " " "	Convertible	4½s	1932
" " " "	Debenture	4s	1934
" " " "	General	3½s, 4s, 4½s	1989
" " " " La Crosse & Davenport Division	First	5s	1919
" " " " Dubuque "	"	6s	1920
" " " " Wisconsin Valley "	"	6s	1920
" " " " Chicago & Pacific Western "	"	5s	1921
" " " " Wisconsin & Minnesota "	"	5s	1921
" " " " Chicago & Lake Superior "	"	5s	1921
" " " " Chicago & Missouri River "	"	5s	1926
Dakota & Great Southern Ry.	"	5s	1916
Fargo & Southern Ry.	"	6s	1924
Milwaukee & Northern R.R.	Extension	4½s	1934
" " "	Consolidated extended	4½s	1934
Chicago, Milwaukee & Puget Sound Ry.	First	4s	1949

CHICAGO, ST. PAUL, MINNEAPOLIS & OMAHA SYSTEM.

Chicago, St. Paul, Minneapolis & Omaha Ry.	Consolidated	3½s, 6s	1930
Chicago, St. Paul & Minneapolis Ry.	First	6s	1918
North Wisconsin Ry.	"	6s	1930
St. Paul & Sioux City R.R.	"	6s	1919

DELAWARE & HUDSON SYSTEM.

Delaware & Hudson Co.	First refunding	4s	1943
" " Canal Co.	First	7s	1917
Adirondack Ry.	"	4½s	1942
Schenectady & Duanesburg R.R.	"	6s	1924
Albany & Susquehanna R.R.	Convertible	3½s	1946

DELAWARE, LACKAWANNA & WESTERN SYSTEM.

New York, Lackawanna & Western Ry.§	First	6s	1921
Morris & Essex R.R.	First consolidated	7s	1915

GREAT NORTHERN SYSTEM.

Great Northern Ry.	First refunding	4¼s	1961
Minneapolis Union Ry.	First	5s, 6s	1922
St. Paul, Minneapolis & Manitoba Ry.	Consolidated	4s, 4½s, 6s	1933
" " " " Montana extension	– – –	4s	1937
" " " " Pacific extension	– – –	4s	1940
Eastern Ry. of Minnesota Northern Division	– – –	4s	1948
Montana Central Ry.	First	5s, 6s	1937
Wilmar & Sioux Falls Ry.	"	5s	1938
Spokane Falls & Northern Ry.	"	6s	1939

ILLINOIS CENTRAL SYSTEM.

Illinois Central R.R.	Refunding mortgage	4s	1955
" " " Sterling Extended	– – –	4s	1951
" " " Gold Extended	– – –	3½s	1950
" " " Sterling	– – –	3s	1951
" " " Gold	– – –	4s	1951
" " " "	– – –	3½s	1951
" " " Gold Extended	– – –	3½s	1951
" " " Springfield Division	First	3½s	1951
" " " Kankakee & South Western R.R.	"	5s	1921
" " " Cairo Bridge	"	4s	1950
" " " St. Louis Division	"	3s, 3½s	1951
" " " Purchased Lines	"	3½s	1952
" " " Collateral Trust	"	3½s	1950
" " " *Western Lines*‡	"	4s	1951
" " " *Louisville Division*‡	"	3½s	1953
" " " *Omaha Division*‡	"	3s	1951
" " " *Litchfield Division**	"	3s	1951
" " " *Collateral Trust* ||	– – –	4s	1952

§ Not guaranteed by endorsement.

‡ Bonds do not cover 75 per cent. of the railroad owned in fee at the date of the mortgage by the railroad corporation on the railroad of which the mortgage is a lien.

* Secured on less than 100 miles of railroad.

|| Railroad covered by one of the issues pledged as collateral is not operated by Illinois Central R.R.

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LAKE SHORE & MICHIGAN SOUTHERN SYSTEM.

Lake Shore & Michigan Southern Ry.	First general	3½s	1997
*Kalamazoo, Allegan & Grand Rapids R.R.**	First	5s	1938
*Mahoning Coal R.R.**	"	5s	1934
*Pittsburgh, McKeesport & Youghiogheny R.R.**	"	6s	1932

LEHIGH VALLEY SYSTEM.

Lehigh Valley R.R.	First	4s	1948

LOUISVILLE & NASHVILLE SYSTEM.

Louisville & Nashville R.R.	Unified	4s	1940
" " "	General	6s	1930
" " "	First	5s	1937
" " "	Trust	5s	1931
Evansville, Henderson & Nashville Division	Sinking fund	6s	1919
Louisville, Cincinnati & Lexington Ry.	General	4½s	1931
Southeast & St. Louis Division	— — —	6s	1921
Mobile & Montgomery	— — —	4½s	1945
New Orleans & Mobile Division, $5,000,000	First	6s	1930
Nashville, Florence & Sheffield Ry.	"	5s	1937
Pensacola & Atlantic R.R.	"	6s	1921
South & North Alabama R.R.	First consolidated	5s	1936

MICHIGAN CENTRAL SYSTEM.

Michigan Central R.R.	First	3½s	1952
Michigan Central-Michigan Air Line R.R.	"	4s	1940
Michigan Central-Detroit & Bay City R.R.	"	5s	1931
Michigan Central-Jackson, Lansing & Saginaw R.R.	"	3½s	1951
*Michigan Central-Joliet & Northern Indiana R.R.**	"	4s	1957
Michigan Central-Kalamazoo & South Haven R.R.*	"	**5s**	1939

MINNEAPOLIS, ST. PAUL & SAULT STE. MARIE SYSTEM.

Minneapolis, St. Paul & Sault Ste. Marie Ry.	First consolidated	4s	1938
Minneapolis & Pacific Ry.	First	4s	1936
Minneapolis, Sault Ste. Marie & Atlantic Ry.	"	4s	1926

NASHVILLE, CHATTANOOGA & ST. LOUIS SYSTEM.

Nash., Chat. & St. Louis Ry.	First consolidated	5s	1928
" " " " Tracy City Branch	First	6s	1917
" " " " Fayette & McMinnville Branch	"	6s	1917
" " " " Lebanon Branch	"	6s	1917
" " " " Jasper Branch Extension	"	6s	1923
" " " " Centreville Branch	"	6s	1923

NEW YORK CENTRAL SYSTEM.

New York Central & Hudson River R.R.	Mortgage	3½s	1997
Beech Creek R.R.	First	4s	1936
Mohawk & Malone Ry.	"	4s	1991
New York & Harlem R.R.§	Mortgage	3½s	2000
Rome, Watertown & Ogdensburg R.R.§	Consolidated	5s 4s 3½s	1922
" " " *Terminal R.R.§*	First	5s	1918
Norwood & Montreal R.R.§	"	5s	1916
Oswego R.R. Bridge§	"	6s	1915
Syracuse, Phoenix & Oswego R.R.§	"	6s	1915
Carthage, Watertown & Sacket's Harbor R.R.§	Consolidated	5s	1931
Utica & Black River R.R.§	First	4s	1922
Boston & Albany R.R.	Plain	3½s	1952
" " "	"	3½s	1951
" " "	"	4s	1933
" " "	"	4s	1934
" " "	"	4s	1935
" " "	"	4½s	1937
" " "	"	5s	1938
" " "	"	5s	1963

* Secured on less than 100 miles of railroad.

§ Not guaranteed by endorsement.

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NORTHERN PACIFIC SYSTEM.

Northern Pacific Ry.	Refunding and improvement	4½s	2047
" " "	General lien	3s	2047
" " " St. Paul & Duluth division		4s	1996
" " "	Prior lien	4s	1997
St. Paul & Northern Pacific Ry.	— — —	6s	1923
St. Paul & Duluth R.R.	First	5s	1931
Duluth Short Line Ry.	"	5s	1916
St. Paul & Duluth R.R.	Second	5s	1917
" " "	Consolidated	4s	1968
Washington Central Ry.	First	4s	1948
Washington & Columbia River Ry.	"	4s	1935

PENNSYLVANIA SYSTEM.

Pennsylvania R.R.	Consolidated	5s	1919
"	"	4s	1943
" "	"	3½s	1945
" "	"	4s	1948
*Sunbury & Lewiston Ry.**	First	4s	1936
*Sunbury, Hazleton & Wilkesbarre Ry.**	"	5s	1928
*West Chester R.R.**	"	5s	1919
Western Pennsylvania R.R.	Consolidated	4s	1928
*Pittsburgh, Virginia & Charleston Ry.**	First	4s	1943
South West Pennsylvania R.R.	"	7s	1917
*Junction R.R.**	General	3½s	1930
Philadelphia & Erie R.R.	"	6s 5s 4s	1920
United New Jersey R.R. & Canal Co.	General	4s	1923
" " " " " "	"	4s	1929
" " " " " "	"	4s	1944
" " " " " "	"	4s	1948
" " " " " "	"	3½s	1951
*Delaware River R.R. & Bridge Co.**	First	4s	1936
*Erie & Pittsburgh R.R.**	General	3½s	1940
Cleveland & Pittsburgh R.R.	"	4½s 3½s	1942
" " "	"	3½s	1948
" " "	"	3½s	1950
Allegheny Valley Ry.	General	4s	1942
Cambria & Clearfield R.R.	First	5s	1941

UNION PACIFIC SYSTEM.

Union Pacific R.R.	First mortgage	4s	1947
" " "	First lien and refunding	4s	2008

MISCELLANEOUS.

Boston Terminal Co. || ||	First	3½s	1947
Boston, Revere Beach & Lynn R.R.†	"	4½s	1927
Bridgton & Saco River R.R.	Consolidated	4s	1928
New London Northern R.R.	First	4s	1940
Narragansett Pier R.R.†	"	4s	1916
Portland Terminal Co.	First	4s	1961

STREET RAILWAY BONDS.

BAY STATE STREET RAILWAY COMPANY.

Boston, Milton & Brockton Street Ry. Co.	First mortgage	5s	1919
Boston & Northern Street Ry. Co.	Refunding first mortgage	4s	1954
Braintree & Weymouth Street Ry. Co.	First mortgage	5s	1917
Bridgewater, Whitman & Rockland Street Ry. Co.	" "	5s	1917
Brockton, Bridgewater & Taunton Street Ry. Co.	" "	5s	1917
Brockton Street Ry. Co.	" "	5s	1924
Brockton & East Bridgewater Street Ry. Co.	" "	5s	1918
Dighton, Somerset & Swansea Street Ry. Co.	" "	5s	1915
Georgetown, Rowley & Ipswich Street Ry Co.	" "	5s	1920
Gloucester, Essex & Beverly Street Ry. Co.	" "	5s	1916
Haverhill, Georgetown & Danvers Street Ry. Co.	" "	5s	1919
Lowell, Lawrence & Haverhill Street Ry. Co.	" "	5s	1923
Lynn & Boston Railroad Co.	" "	5s	1924
Mystic Valley Street Ry. Co.	" "	5s	1919
New Bedford, Middleboro & Brockton Street Ry. Co.	" "	5s	1920
Norfolk Central Street Ry. Co.	" "	5s	1918
Old Colony Street Ry. Co.	Refunding first mortgage	4s	1954

* Secured on less than 100 miles of railroad. \|\| \|\| Legalized by special act of General Court.

† Dividends paid for insufficient number of years.

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BAY STATE STREET RAILWAY COMPANY — *Concluded.*

Peoples Street Ry. Co.	First mortgage	5s	1928
Providence & Taunton Street Ry. Co.	" "	5s	1918
Rockland & Abington Street Ry. Co.	" "	6s	1915
South Shore & Boston Street Ry. Co.	" "	5s	1919
Taunton & Brockton Street Ry. Co.	First mortgage	5s	1917
Wakefield & Stoneham Street Ry. Co.	" "	5s	1915
West Roxbury & Roslindale Street Ry. Co.	" "	5s	1916

BOSTON & REVERE ELECTRIC STREET RAILWAY COMPANY.

Boston & Revere Electric Street Ry. Co.	Refunding first mortgage	5s	1928

EAST MIDDLESEX STREET RAILWAY COMPANY.

East Middlesex Street Ry. Co.	Plain	5s	1918
" " " " "	"	4s	1922

FITCHBURG & LEOMINSTER STREET RAILWAY COMPANY.

Fitchburg & Leominster Street Ry. Co.	First mortgage	5s	1917
" " " " "	Consolidated mortgage	4½s	1921
Leominster, Shirley & Ayer Street Ry. Co.	First mortgage	5s	1921

HOLYOKE STREET RAILWAY COMPANY.

Holyoke Street Ry. Co.	Debenture	5s	1915
" " " "	"	5s	1920
" " " "	"	5s	1923

MILFORD & UXBRIDGE STREET RAILWAY COMPANY.

Milford, Holliston & Framingham Street Ry. Co.	Mortgage	5s	1918
Milford & Uxbridge Street Ry. Co.	"	5s	1918

NAHANT & LYNN STREET RAILWAY COMPANY.

Nahant & Lynn Street Ry. Co.	First mortgage	5s	1925
" " " " "	" "	5s	1929

SPRINGFIELD STREET RAILWAY COMPANY.

Springfield Street Ry. Co.	First mortgage	4s	1923
Springfield & Eastern Street Ry. Co.	" "	5s	1922
Western Massachusetts Street Ry. Co.	" "	5s	1926
Woronoco Street Ry. Co.	" "	5s	1920

UNION STREET RAILWAY COMPANY.

Union Street Railway Co.	Mortgage	4½s	1934

WEST END STREET RAILWAY COMPANY.

West End Street Ry. Co.	Debenture	4s	1915
" " " " "	"	4s	1916
" " " " "	"	4s	1917
" " " " "	"	4½s	1923
" " " " "	"	4½s	1930
" " " " "	"	4s	1932
" " " " "	"	5s	1932
" " " " "	"	5s	1944

WORCESTER CONSOLIDATED STREET RAILWAY COMPANY.

Marlborough & Westborough Street Ry. Co.	Gold mortgage	5s	1921
Uxbridge & Blackstone Street Ry. Co.	First "	5s	1923
" " " " "	Debenture	5s	1927
Worcester Consolidated Street Ry. Co.	"	4½s	1920
" " " " "	"	5s	1927
Worcester & Blackstone Valley Street Ry. Co.	Refunding first mortgage	4½s	1930
Worcester & Clinton Street Ry. Co.	First mortgage	4½s	1926
Worcester & Holden Street Ry. Co.	" "	5s	1919
Worcester & Marlborough Street Ry. Co.	" "	5s	1923
Worcester & Southbridge Street Ry. Co.	" "	5s	1917
" " " " "	" "	4½s	1922
		4½s	1925

Telephone Company Bonds.

American Telephone & Telegraph Co.	Collateral trust	4s	1929

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ABSTRACT OF ANNUAL REPORTS

OF THE

SAVINGS BANKS AND INSTITUTIONS FOR SAVINGS,

SHOWING THEIR

CONDITION AT THE CLOSE OF BUSINESS

OCTOBER 31, 1914.

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ABINGTON SAVINGS BANK, ABINGTON.

6 CENTRE AVENUE.

Incorporated March 17, 1853. Number of corporators, 63; number of trustees, 17.

WILLIAM J. COUGHLAN, *President.* DAVID V. POOLE, *Treasurer.*
GEORGE W. NASH,* *Clerk of the Corporation.*

Board of Trustees: W. B. ARNOLD, C. L. BAKER, W. J. COUGHLAN, C. H. EDSON, T. F. GILES, I. C. HOWLAND, G. W. KELLEY, J. C. KIMBALL, W. E. LYON, A. H. NASH, G. W. NASH, W. S. O'BRIEN, C. M. PACKARD, D. V. POOLE, J. W. SPROUL, W. F. THAYER, F. G. WHEATLEY.

Board of Investment: C. M. PACKARD, W. J. COUGHLAN, J. W. SPROUL, C. L. BAKER, F. G. WHEATLEY, W. S. O'BRIEN.

Auditing Committee: A. H. NASH, W. E. LYON, C. M. PACKARD.

Deposits draw interest from first Tuesday of January, April, July and October; dividends are payable the first Tuesday of April and October. Business hours: 9 A.M. to 12 M.; 1 to 4 P.M.; Saturdays, 9 A.M. to 12 M.; also Fridays, for deposits only, 7 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$289,671 00
Railroad bonds and notes			561,672 75
Street railway bonds			86,867 50
Boston Terminal Co. bonds			4,950 00
American Tel. & Tel. Co. bonds			55,798 75
Stocks of banks and trust companies			52,103 00
Securities acquired in settlement of indebtedness			65,951 40
642 loans on real estate (*average of each, $2,818.36*)	$1,809,684 50		
Less amount due on uncompleted loans	300 00		
			1,809,384 50
40 loans on personal security			142,514 00
Bank building and fixtures (*estimated value, $35,000; assessed value, $42,800*)			30,000 00
Real estate by foreclosure, etc. (*assessed value, $32,900*)			21,276 37
Deposits in national banks or trust companies			23,695 42
Cash and cash items			3,270 78
Total Assets			**$3,147,155 47**

Liabilities.

Due depositors on 5,358 accounts, averaging $533.56 each (*Accounts opened during year, 457; closed, 358; increase, 99*)			$2,858,790 11
Surplus: —			
a. Guaranty fund (*5% of deposits; increase during year, $3,146*)			142,961 00
b. Profit and loss (*increase during year, $16,220.03*)			125,739 74
Current income: —			
a. Interest	$16,166 57		
b. Rent	273 64		
		$16,440 21	
Less current expenses not charged off		440 86	
			15,999 35
Unearned discount			3,665 27
Total Liabilities			**$3,147,155 47**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,089.95	$4,752.50	$536.00	$60.85	$1,101.83	$9,541.13
Cost per $1,000 of assets	.98	1.51	.17	.02	.35	3.03
Cost per $1,000 of assets not including State tax and rent						1.88

Gross income received during the year, $146,329.20.

* Since deceased.

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Rates on Investments and Loans (Average on All, 4.85%).

Real estate loans (average rate, 5.11 per cent.): 4½%, $63,500; 5%, $1,466,114; 5½%, $87,125; 6%, $192,645.50.

Personal loans (average rate, 5.64 per cent.): 4¾%, $27,500; 5%, $31,750; 5½%, $26,000; 6%, $16,264; 6½%, $25,000; 7%, $16,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.31 per cent.): 3%, $30,000; 3½%, $314,900; 3¾%, $60,000; 4%, $547,500; 4½%, $40,000; 5%, $68,600; 5½%, $25,000; 6%, $31,200; 8%, $2,300; 10%, $10,000; 12%, $20,000.

Number of loans not over $3,000 each, 550, amounting to $702,998.50.
42 real estate loans made during year, amounting to $66,460.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$55,095 99
Oct., 1914, 2%	55,763 87
Number of deposits during year, 2,584, amounting to	301,682 08
	$412,541 94
Number of withdrawals during year, 4,218, amounting to	366,935 61
Net increase in amount due depositors	$45,606 33

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$25,000 Massachusetts 4s
20,000 Boston 4s
20,000 New Bedford 4s
10,000 Taunton 3½s
9,900 Abington 3½s
14,000 Abington 4s
7,000 Bedford 4s
10,000 Brookline 4s
10,000 Meriden, Ct., 3½s
10,000 Middleborough 4s
4,000 Rockport 4s
10,000 Shelburne Falls 4s

Public Funds, Notes.

$20,000 Plymouth Co. 3½s
5,000 Plymouth Co. 4½s
10,000 Brockton 3½s
10,000 Lowell 5½s
45,000 Abington 3¾s
15,000 Hanover 3¾s
20,000 Rockland 5s

Par Value.
$5,000 Rockland 5½s
10,000 Winchester 5½s

Railroad Bonds.

$50,000 Baltimore & Ohio 3½s
15,000 Boston & Albany 4s
10,000 Boston & Lowell 3½s
11,000 Boston & Lowell 4s
15,000 Boston & Maine 3½s
75,000 Boston & Maine 4s
10,000 Boyer Valley 3½s
20,000 C., B. & Q. 3½s
30,000 Chicago & North West. 4s
7,000 Concord and Montreal 4s
35,000 Fitchburg 3½s
27,000 Fitchburg 4s
30,000 Illinois Central 3s
30,000 Illinois Central 3½s
80,000 N. Y., N. H. & H. 3½s
44,000 N. Y., N. H. & H. 4s
20,000 No. Maine Seaport 5s
28,000 Old Colony 4s
25,000 Penobscot Shore Line 4s

Par Value.
12,000 Portland & R. Falls 4s
10,000 Vermont Valley 4½s

Street Railway Bonds.

$25,000 Boston Elevated 4s
25,000 Boston Elevated 4½s
38,000 West End 4s

Bank Stocks.

Shs.
100 Abington Nl. Bk.
26 First Nl. Bk., Adams
150 First Nl. Bk., Boston
100 Merchants Nl. Bk., Boston
38 Mt. Vernon Nl. Bk., Boston
45 Nat. Bk. of the Republic, Boston
50 Second Nl. Bk., Boston
47 State Nl. Bk., Boston
23 Webster & Atlas Nl. Bk., Boston
40 Brockton Nl. Bk.
32 Old Colony Nl. Bk., Plymouth

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	1,733	$31,463 00
Over $50, not over $100	312	25,759 09
Over $100, not over $200	177	27,629 36
Over $200, not over $500	185	67,986 02
Over $500, under $1,000	58	38,607 48
Of $1,000 or more	68	70,587 07
Totals	2,533	$262,032 02

	No.	Amount.
From women	1,209	$139,123 83
From guardians	18	3,217 50
From religious and charitable corporations	32	4,995 07
In trust	127	22,792 86
Totals	1,386	$170,129 26

51 transfers, amounting to $39,650.06, not included in above table.

Dates of Examination and Audit, September 14–19 inclusive.

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AMHERST SAVINGS BANK, AMHERST.

9 and 11 SOUTH PLEASANT STREET.

Incorporated April 5, 1864. Number of corporators, 23; number of trustees, 12.

E. D. BANGS, *President.* W. T. CHAPIN, *Treasurer.*
GEORGE CUTLER, *Clerk of the Corporation.*

Board of Trustees: F. P. AINSWORTH, E. D. BANGS, E. P. BARTLETT, F. A. CADWELL, H. T. COWLES, GEORGE CUTLER, C. F. DENEL, M. A. DICKINSON, J. C. HAMMOND, L. D. HILLS, G. S. KENDRICK, H. S. SHIPMAN.

Board of Investment: E. D. BANGS, G. S. KENDRICK, E. P. BARTLETT.

Auditing Committee: G. S. KENDRICK, F. P. AINSWORTH, C. F. DENEL.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 1 and July 1. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$290,600 00
Railroad bonds and notes	739,537 50
Street railway bonds	173,187 50
Boston Terminal Co. bonds	133,883 25
American Tel. & Tel. Co. bonds	23,500 00
Stocks of banks and trust companies	101,725 00
889 loans on real estate (*average of each, $3,191.55*)	2,837,285 95
48 loans on personal security	241,289 00
Bank building and fixtures (*estimated value, $30,000; assessed value, $17,000*)	30,000 00
Deposits in national banks or trust companies	32,228 49
Cash and cash items	4,767 38
Total Assets	**$4,608,004 07**

Liabilities.

Due depositors on 8,606 accounts, averaging $482.50 each (*Accounts opened during year, 998; closed, 665; increase, 333*)		$4,152,414 14
Surplus: —		
a. Guaranty fund (*4.98% of deposits; increase during year, $8,690.45*)		206,909 43
b. Profit and loss (*increase during year, $21,747.33*)		174,391 06
Current income: —		
a. Interest	$73,706 63	
b. Rent	582 81	
		74,289 44
Total Liabilities		**$4,608,004 07**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$4,393.82	$8,483.70	$1,500.00	–	$1,009.72	$15,387.24
Cost per $1,000 of assets	.95	1.84	.32	–	.22	3.33
Cost per $1,000 of assets not including State tax and rent						2.06

Gross income received during the year, $209,768.74.

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Rates on Investments and Loans (Average on All, 4.81%).

Real estate loans (average rate, 5.01 per cent.): 4½%, $58,700; 4¾%, $11,000; 5%, $2,709,792.95; 5½%, $16,565; 6%, $41,228.

Personal loans (average rate, 5.14 per cent.): 3%, $40,000; 4½%, $25,000; 4¾%, $25,000; 5½%, $59,733; 6%, $66,556; 6½%, $25,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.36 per cent.): 3%, $25,000; 3½%, $220,000, 3¾%, $12,000; 4%, $705,400; 4½%, $345,000; 5%, $103,200; 5½%, $10,000; 6%, $7,500; 7%, $10,600; 8%, $19,100; 10%, $26,700; 12%, $400.

Number of loans not over $3,000 each, 736, amounting to $1,035,640.95.
169 real estate loans made during year, amounting to $251,604.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2¼%	$85,925 06
July, 1914, 2%	79,710 72
Number of deposits during year, 6,329, amounting to	606,674 01
	$772,309 79
Number of withdrawals during year, 6,165, amounting to	562,064 95
Net increase in amount due depositors	$210,244 84

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$50,000 Boston 4s
25,000 Duluth, Minn., 4½s
25,000 Hartford, Conn., 4½s
25,000 Holyoke 4s
25,000 Los Angeles, Cal., 4½s
25,000 Omaha, Neb., 4½s
25,000 San Francisco, Cal., 5s
2,500 Youngstown, O., 5s

Public Funds, Notes.

$12,000 Amherst 3¾s
70,000 Amherst 4s
1,500 Belchertown 4s
4,600 Pelham 4s

Railroad Bonds.

$25,000 Boston & Albany 4s
25,000 Boston & Maine 3½s
135,000 Boston & Maine 4s
95,000 Boston & Maine 4½s

Par Value.
$35,000 C., B. & Q. 3½s
50,000 C., B. & Q. 4s
92,000 Fitchburg 4s
75,000 Fitchburg 4½s
25,000 Fitchburg 5s
25,000 Illinois Central 3s
25,000 N. Y., N. H. & H. 3½s
125,000 N. Y., N. H. & H. 4s
25,000 Portland Terminal Co. 4s

Street Railway Bonds.

$25,000 Boston Elevated 4s
50,000 Boston Elevated 4½s
25,000 Boston & Northern 4s
25,000 Springfield 4s
25,000 West End 4½s
25,000 West End 5s

Bank Stocks.

Shs.
100 First Nl. Bk., Amherst
80 Nl. Bk. of the Republic, Boston
4 Second Nl. Bk., Boston
23 Conway Nl. Bk.
28 City Nl. Bk., Danbury, Ct.
47 First Nl. Bk., Easthampton
56 Franklin Co. Trust Co., Greenfield
100 City Nl. Bk., Holyoke
100 Holyoke Nl. Bk.
30 Com. Nl. Bk., New London, Ct.
67 Northampton Nl. Bk.
78 Hamp. Co. Nl. Bk., Northampton
78 First Nl. Bk., Northampton
117 Thames Nl. Bk., Norwich, Ct.
38 Palmer Nl. Bk.
115 Chapin Nl. Bk., Springfield
28 Crocker Nl. Bk., Turners Falls
8 Ware Nl. Bk.
6 Mechanics Nl. Bk., Worcester

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	4,381	$78,219 03
Over $50, not over $100	802	66,444 44
Over $100, not over $200	432	67,261 46
Over $200, not over $500	361	132,213 96
Over $500, under $1,000	133	96,759 88
Of $1,000 or more	131	135,774 40
Totals	6,240	$576,673 17

	No.	Amount.
From women	3,028	$256,080 05
From guardians	5	6,662 00
From religious and charitable corporations	65	6,515 73
In trust	98	36,319 06
Totals	3,196	$305,576 84

89 transfers, amounting to $30,000.84, not included in above table.

Dates of Examination, June 25–30 inclusive.

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ANDOVER SAVINGS BANK, ANDOVER.

MAIN STREET.

Incorporated April 2, 1834. Number of corporators, 32. Number of trustees, 16.

JOHN H. FLINT, *President.* FREDERIC S. BOUTWELL, *Treasurer.*
BURTON S. FLAGG, *Clerk of the Corporation.*

Board of Trustees: ARTHUR BLISS, F. S. BOUTWELL, J. H. CAMPION, J. N. COLE, H. M. EAMES, B. S. FLAGG, J. H. FLINT, L. T. HARDY, F. G. HAYNES, F. H. JONES, BARNETT ROGERS, DAVID SHAW, G. F. SMITH, J. L. SMITH, A. E. STEARNS, S. D. STEVENS.

Board of Investment: J. H. FLINT, L. T. HARDY, S. D. STEVENS.

Auditing Committee: F. G. HAYNES, J. N. COLE, J. H. CAMPION.

Deposits draw interest from third Wednesday of March, June, September and December; dividends are payable the third Wednesday of June and December. Business hours, 9 A.M. to 12 M.; 2 to 4 P.M.; Wednesdays, 9 A.M. to 12 M.; the third Wednesday of March, June, September and December, 9 A.M. to 12 M.; 2 to 4 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$569,996 75
Railroad bonds and notes		906,558 75
Street railway bonds		128,150 00
Boston Terminal Co. bonds		20,000 00
American Tel. & Tel. Co. bonds		75,046 25
Stocks of banks and trust companies		140,300 00
Securities acquired in settlement of indebtedness		10 00
1,008 loans on real estate (*average of each, $2,633.54*)	$2,661,304 86	
Less amount due on uncompleted loans	6,700 00	
		2,654,604 86
74 loans on personal security		662,025 00
Real estate by foreclosure, etc. (*assessed value, $2,575*)		2,890 04
Deposits in national banks or trust companies		50,846 10
Cash and cash items		1,877 55
Total Assets		**$5,212,305 30**

Liabilities.

Due depositors on 9,013 accounts, averaging $520.61 each (*Accounts opened during year, 880; closed, 714; increase, 166*)		$4,692,260 09
Surplus: —		
a. Guaranty fund (*5% of deposits; increase during year, $7,000*)		234,500 00
b. Profit and loss (*increase during year, $25,409.10*)		204,633 59
Current income: —		
Interest	$84,794 34	
Less current expenses not charged off	3,882 72	
		80,911 62
Total Liabilities		**$5,212,305 30**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$8,079.13	$7,625.00	$1,740.00	$274.39	$2,266.84	$19,985.36
Cost per $1,000 of assets	1.55	1.46	.33	.05	.43	3.82
Cost per $1,000 of assets not including State tax and rent						1.94

Gross income received during the year, $242,175.94.

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Rates on Investments and Loans (Average on All, 4.81%).

Real estate loans (average rate, 5 per cent.): 4½%, $146,000; 5%, $2,427,947.86; 5½%, $26,501; 6%, $54,156.

Personal loans (average rate, 5.07 per cent.): 4¼%, $60,000; 4½%, $379,550; 4¾%, $51,100; 5%, $15,750; 5½%, $2,000; 6%, $11,475; 6½%, $2,500; 6¾%, $25,000; 7%, $109,650; 7½%, $5,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.46 per cent.): 3%, $200; 3½%, $236,000; 4%, $1,021,000; 4¼%, $65,000; 4½%, $185,000; 5%, $194,100; 5½%, $15,000; 6%, $33,000; 8%, $73,600; 10%, $8,000; 12%, $22,100.

Number of loans not over $3,000 each, 812, amounting to $1,297,404.86.
83 real estate loans made during year, amounting to $238,870.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Dec., 1913, 2%		$88,454 76
June, 1914, 2%		90,391 07
Number of deposits during year, 7,418, amounting to	553,674 75	
	$732,520 58	
Number of withdrawals during year, 5,641, amounting to	562,910 25	
Net increase in amount due depositors		$169,610 33

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$200 United States 3s
25,000 Massachusetts 3½s
25,000 Boston 3½s
48,000 Brockton 4s
15,000 Canton, O., 5½s
25,000 Chelsea 3½s
37,500 Chicago, Ill., 4s
5,000 Chicago, Ill., 4½s
10,000 Fall River 4s
15,000 Los Angeles, Cal., 4½s
5,000 Milwaukee, Wis., 4½s
15,000 Minneapolis, Minn. 4s
15,000 New Bedford 4s
30,000 New London, Ct., 3½s
15,000 Omaha, Neb., 4½s
10,000 Pittsburgh, Pa., 4½s
15,000 Pittsfield 4s
20 000 Portland, Ore., 4½s
25,000 Rochester, N. Y., 4½s
21,000 San Francisco, Cal., 5s
15,000 Seattle, Wash., 4½s
25,000 So. Norwalk, Conn., 4¼s
10,000 Amesbury 4s
56,000 Andover 3½s
23,000 Andover 4s
10,500 Methuen 4s
2,500 North Andover 4s

Par Value.
$10,000 North Attleborough 4s
10,000 Palmer 4s
20,000 Kennebec, Me. (W. D.), 3½s
12,000 Kittery, Me. (W. D.), 5s

Railroad Bonds.

$30,000 Bangor & Aroostook 5s
25,000 Boston & Albany 4s
15,000 Boston & Lowell 4s
110,000 Boston & Maine 4s
30,000 Boston & Maine 4½s
15,000 B. & N. Y. Air Line 4s
100,000 Concord & Montreal 4s
20,000 Conn. & Pass. Rivers 4s
25,000 Danbury & Norwalk 5s
25,000 Fitchburg 4s
40,000 Holyoke & Westfield 4¼s
10,000 Illinois Central 3½s
35,000 Illinois Central 4s
5,000 Me. Cent. & E. & N. A. 4s
25,000 Manchester & Law. 4s
15,000 Montana Central 6s
25,000 N. Y., N. H. & H. 3½s
90,000 N. Y., N. H. & H. 4s
45,000 No. Maine Seaport 5s
148,000 Old Colony 4s
25,000 St. J. & L. C. 5s
50,000 Worc. Nash. & R. 4s

Street Railway Bonds.

Par Value.
$40,000 Boston Elevated 4s
10,000 Boston Elevated 4½s
25,000 Boston & Northern 4s
25,000 West End 4½s
10,000 West End 5s
10,000 Worc. Consd. 4½s
10,000 Worc. Consd. 5s

Bank Stocks.

Shs.
180 Andover Nl. Bk.
32 Boylston Nl. Bk., Boston
105 First Nl. Bk., Boston
25 Hamilton Trust Co., Boston
80 Merchants Nl. Bk., Boston
225 Nl. Bk. of the Republic, Boston
6 Nl. Security Bk., Boston
400 Nl. Shawmut Bk., Boston
89 Nl. Union Bk., Boston
129 Old Boston Nl. Bk., Boston
110 Second Nl. Bk., Boston
172 Webster & Atlas Nl. Bk., Boston
75 Bay State Nl. Bk., Lawrence

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	4,911	$86,687 52	From women	3,674	$238,535 04
Over $50, not over $100	666	53,595 34	From guardians	4	1,434 43
Over $100, not over $200	289	42,384 21	From religious and charitable corporations	76	13,743 67
Over $200, not over $500	258	95,448 37	In trust	185	37,274 58
Over $500, under $1,000	106	75,994 16			
Of $1,000 or more	99	99,572 33			
Totals	6,329	$453,681 93	Totals	3,939	$290,987 72

1,089 transfers, amounting to $99,992.82, not included in above table.

Dates of Examination, January 15, 16.

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ARLINGTON FIVE CENTS SAVINGS BANK, ARLINGTON.

622 MASSACHUSETTS AVENUE.

Incorporated April 2, 1860. Number of corporators, 39; number of trustees, 17.

GEORGE HILL, *President.* WILSON D. CLARK, Jr., *Treasurer.*
ARTHUR J. WELLINGTON, *Clerk of the Corporation.*

Board of Trustees: C. W. ALLEN, HENRY BLASDALE, L. B. CARR, E. S. FESSENDEN, JOHN R. FOSTER, GEORGE HILL, HENRY HORNBLOWER, M. E. MOORE, B. A. NORTON, J. P. PARMENTER, C. G. PECK, W. G. PECK, H. G. PORTER, W. G. ROLFE, A. J. WELLINGTON, G. Y. WELLINGTON, O. W. WHITTEMORE.

Board of Investment: C. W. ALLEN, GEORGE HILL, O. W. WHITTEMORE.

Auditing Committee: B. A. NORTON, J. P. PARMENTER, G. Y. WELLINGTON.

Deposits draw interest from first Saturday of January, April, July and October; dividends are payable the first Saturday of January and July. Business hours, 9 A.M. to 12 M.; 1 to 3 P.M.; Saturdays, 9 A.M. to 12 M.; 7 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$645,680 00
Railroad bonds and notes		368,925 00
Street railway bonds		61,775 00
Stocks of banks and trust companies		6,473 71
397 loans on real estate (*average of each, $4,330.47*)	$1,726,697 11	
Less amount due on uncompleted loans	7,500 00	
		1,719,197 11
17 loans on personal security		148,000 00
Bank building and fixtures (*estimated value, $25,000; assessed value, $24,830*)		100 00
Real estate by foreclosure, etc. (*assessed value, $16,700*)		11,321 57
Deposits in national banks or trust companies		78,466 67
Cash and cash items		5,974 63
Total Assets		**$3,045,913 69**

Liabilities.

Due depositors on 7,234 accounts, averaging $380.84 each (*Accounts opened during year, 792; closed, 611; increase, 181*)	$2,754,998 33
Surplus: —	
a. Guaranty fund (*4.95% of deposits; increase during year, $8,755.39*)	136,312 68
b. Profit and loss (*increase during year, $152.88*)	140,670 66
Current income: —	
Interest	13,932 02
Total Liabilities	**$3,045,913 69**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,101.15	$6,808.30	$1,000.00	–	$2,080.10	$12,989.55
Cost per $1,000 of assets	1.02	2.24	.33	–	.68	4.27
Cost per $1,000 of assets not including State tax and rent						2.92

Gross income received during the year, $137,235.06.

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Rates on Investments and Loans (Average on All, 4.84%).

Real estate loans (average rate, 5.04 per cent.): 4%, $19,670; 4½%, $5,200; 4¾%, $27,500; 5%, $1,444,102.11; 5¼%, $134,475; 5½%, $56,000; 6%, $29,750; 6½%, $1,400; 7%, $1,100.
Personal loans (average rate, 5.56 per cent.): 5%, $14,000; 5¼%, $18,000; 5½%, $74,000; 6%, $42,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.44 per cent.): 3½%, $52,000; 4%, $722,600; 4½%, $68,500; 4¾%, $10,000; 5%, $83,000; 6%, $143,100; 7%, $13,400; 8%, $1,200.

Number of loans not over $3,000 each, 193, amounting to $123,077.11.
50 real estate loans made during year, amounting to $265,700.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$49,591 14
July, 1914, 2%	51,433 88
Extra dividend declared during year, Jan., 1914, ½%	12,422 83
Number of deposits during year, 7,110, amounting to	473,679 21
	$587,127 06
Number of withdrawals during year, 4,665, amounting to	398,582 89
Net increase in amount due depositors	$188,544 17

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$15,000 Belfast, Me., 4s
10,000 Beverly 4s
50,000 Boston 4s
14,000 Brockton 4s
20,000 Burlington, Vt., 4s
1,000 Chelsea 4s
5,000 Dayton, O., 5s
50,000 Fall River 4s
7,500 Gloucester 4s
5,000 Hamilton, O., 5s
15,000 Indianapolis, Ind., 4s
1,000 Lewiston, Me., 5s
20,000 Los Angeles, Cal., 4½s
32,000 Lynn 4s
10,000 Melrose 4s
15,000 New Bedford 4s
16,000 New London, Ct., 4s
10,000 Omaha, Neb., 4½s
6,000 Rochester, N. H., 4s
10,000 Somersworth, N. H., 4s
10,000 So. Norwalk, Ct., 4s
3,000 Springfield, O., 4½s
12,000 Wallingford, Ct., 4s
5,000 Waterbury, Ct., 4s
1,500 Youngstown, O., 4½s
14,500 Amesbury 4s
52,000 Arlington 3½s
19,000 Arlington 4s
5,000 Attleborough 4s
25,000 Concord 4s
2,000 Cranston, R. I., 4s
Par Value.
$15,000 Gardner 4s
9,000 Lexington 4s
6,000 Longmeadow 4s
13,000 Methuen 4s
13,000 Rockport 4s
2,250 Russell 4s
8,000 Westfield 4s
4,000 Winchester 4s
15,000 Augusta, Me. (W. D.), 4s

Public Funds, Notes.

$10,000 Adams 4s
14,000 Barnstable 4s
10,000 Bourne 4¾s
9,000 Duxbury 4s
10,000 Hull 4s
1,500 Medfield 4½s
2,000 Randolph 4s
33,050 Revere 4s
2,500 Revere 4½s
4,500 Swansea 4s
6,800 South Hadley (F. D), 4s

Railroad Bonds.

$27,000 Boston & Maine 4s
15,000 C., B. & Q. 4s
1,000 C., B. & Q. 5s
16,000 Chic., Mil. & St. Paul 6s
5,000 Chic. & Northwest. 4s
10,000 Chic. & Northwest. 7s
25,000 C., St. P., Minn. & O. 6s
Par Value.
$35,000 Concord & Montreal 4s
10,000 Fitchburg 4s
30,000 Fre., Elk. & Mo. Val. 6s
1,000 Louisville & Nashville 5s
10,000 Mil., L. S. & West. 6s
30,000 Montana Central 6s
25,000 N. Y., N. H. & H. 4s
15,000 No. Maine Seaport 5s
30,000 Old Colony 4s
10,000 Penobscot Shore Line 4s
24,000 Pitts. Mck. & Yough. 6s
15,000 Portland Terminal Co. 4s
15,000 P., Gt. Falls & Con. 4½s
20,000 St. J. & L. C. 5s
5,000 St. Paul, Minn. & Man. 6s

Street Railway Bonds.

$25,000 Lynn & Boston 5s
12,000 West End 4s
15,000 West End 4½s
10,000 West End 5s

Bank Stocks.

Shs.
25 Menotomy Tr. Co., Arlington
34 Fourth-Atlantic Nl. Bk., Boston
12 Nl. Union Bk., Boston
33 Nl. Bk., of the Republic, Boston
6 Dedham Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	5,623	$94,279 34
Over $50, not over $100	716	56,922 26
Over $100, not over $200	290	44,624 55
Over $200, not over $500	230	83,090 65
Over $500, under $1,000	85	59,978 09
Of $1,000 or more	97	98,480 00
Totals	7,041	$437,374 89

	No.	Amount.
From women	3,382	$210,339 33
From guardians	9	6,767 00
From religious and charitable corporations	46	4,326 88
In trust	1,129	65,147 19
Totals	4,566	$286,580 40

69 transfers, amounting to $36,304.32, not included in above table.

Dates of Examination, January 8, 9.

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ASSABET INSTITUTION FOR SAVINGS, MAYNARD.

MAIN STREET.

Incorporated March 31, 1904. Number of corporators, 32; number of trustees, 18.

CLARENCE J. BODFISH, *President.* ALFRED T. HAYNES, *Treasurer.*
HOWARD A. WILSON, *Clerk of the Corporation.*

Board of Trustees: J. R. BENT, C. J. BODFISH, W. B. CASE, B. J. COUGHLIN, J. W. FLOOD, O. S. FOWLER, G. H. GUTTERIDGE, W. H. GUTTERIDGE, F. H. HARRIMAN, A. G. HAYNES, F. W. HOIT, S. R. KITCHEN, J. W. OGDEN, T. F. PARKER, C. H. PERSONS, F. H. STEVENS, L. C. TAYLOR, H. A. WILSON.

Board of Investment: C. J. BODFISH, C. H. PERSONS, A. G. HAYNES, S. R. KITCHEN, O. S. FOWLER.

Auditing Committe : W. H. GUTTERIDGE, W. B. CASE, L. H. MAYNARD, T. F. PARKER, JAMES MULLEN.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 1 and July 1. Business hours, 10 A.M. to 1 P.M.; also Fridays, 7 to 8 P.M., and Saturdays, 3 to 4 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Railroad bonds and notes		$7,732 75
Street railway bonds		4,751 25
American Tel. & Tel. Co. bonds		1,846 25
67 loans on real estate (*average of each, $1,177.64*)	$79,502 00	
Less amount due on uncompleted loans	600 00	
		78,902 00
24 loans on personal security		24,690 00
Furniture and fixtures		297 75
Deposits in national banks or trust companies		5,136 91
Cash		250 61
Total Assets		**$123,607 52**

Liabilities.

Due depositors on 869 accounts, averaging $135.69 each (*Accounts opened during year, 257; closed, 136; increase, 121*)		$117,918 60
Surplus: —		
a. Guaranty fund (*1.23% of deposits; increase during year, $274*)		1,450 00
b. Profit and loss (*increase during year, $731.63*)		3,763 38
Current income: —		
Interest	$519 26	
Less current expenses not charged off	344 38	
		174 88
Unearned discount		300 66
Total Liabilities		**$123,607 52**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$179.97	$500.00	–	$22.00	$204.99	$906.96
Cost per $1,000 of assets	1.45	4.04	–	.18	1.66	7.33
Cost per $1,000 of assets not including State tax and rent						5.88

Gross income received during the year, $5,808.87.

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Rates on Investments and Loans (Average on All, 5.27%).

Real estate loans (average rate, 5.40 per cent.): 5%, $34,018; 5½%, $26,650; 6%, $18,234.
Personal loans (average rate, 5.48 per cent.): 4½%, $7,000; 4¾%, $1,500; 5%, $3,480; 5½%, $2,000; 6%, $4,710; 6½%, $4,000; 7%, $2,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.17 per cent.): 3½%, $2,500; 4%, $10,500; 4½%, $2,000.

Number of loans not over $3,000 each, 87, amounting to $84,592.
11 real estate loans made during year, amounting to $18,500.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$1,793 01
July, 1914, 2%	1,943 13
Number of deposits during year, 1,232, amounting to	53,100 25
	$56,836 39
Number of withdrawals during year, 611, amounting to	37,421 83
Net increase in amount due depositors	$19,414 56

SCHEDULE OF SECURITIES OWNED.

Railroad Bonds.

Par value.
$1,000 Boston & Maine 4s
2,000 Boston & Maine 4½s
500 Bridgton & Saco River 4s
1,500 N. Y., N. H. & H. 3½s
1,000 N. Y., N. H. & H. 4s
1,000 Peoria & Northwestern 3½s
1,000 Upper Coos 4s

Street Railway Bonds.

Par Value.
$1,000 Boston Elevated 4s
2,000 Boston & Northern 4s
2,000 West End 4s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	1,094	$14,576 67	From women	409	$12,452 02
Over $50, not over $100	53	12,963 47	From guardians	1	100 00
Over $100, not over $200	48	7,774 79	From religious and charitable corporations	17	834 50
Over $200, not over $500	27	9,380 32	In trust	17	4,934 29
Over $500, under $1,000	10	8,405 00			
Totals	1,232	$53,100 25	Totals	444	$18,320 81

Dates of Examination and Audit, June 8–11 inclusive.

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ATHOL SAVINGS BANK, ATHOL.

384 MAIN STREET.

Incorporated February 12, 1867. Number of corporators, 45; number of trustees, 11.

LEVI B. FAY, *President.* WILLIAM G. AVERY, *Treasurer.*
FRANK S. PARMENTER, *Clerk of the Corporation.*

Board of Trustees: C. F. AMSDEN, W. G. AVERY, O. T. BROOKS, L. B. FAY, LUCIEN LORD, F. S. PARMENTER, A. J. RAYMOND, P. B. SWIFT, A. F. TYLER, F. E. WING, E. L. WORRICK.

Board of Investment: C. F. AMSDEN, L. B. FAY, LUCIEN LORD.

Auditing Committee: O. T. BROOKS, F. S. PARMENTER, A. F. TYLER.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 1 and July 1. Business hours: 9 A.M. to 3.30 P.M.; Saturdays, 9 A.M. to 12.30 P.M., also Thursdays, 7 to 8.30 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$187,500 00
Railroad bonds and notes		626,300 00
Street railway bonds		101,175 00
Boston Terminal Co. bonds		50,000 00
American Tel. & Tel. Co. bonds		67,003 13
Stocks of banks and trust companies		39,500 00
354 loans on real estate (*average of each, $7,255.82*)		2,568,561 60
65 loans on personal security		426,545 00
Real estate by foreclosure, etc. (*assessed value, $225*)		25 00
Suspense account		1,797 80
Deposits in national banks or trust companies		74,881 22
Cash and cash items		1,596 82
Total Assets		**$4,144,885 57**

Liabilities.

Due depositors on 9,095 accounts, averaging $408.12 each (*Accounts opened during year, 999; closed, 988; increase, 11*)		$3,711,896 62
Surplus: —		
a. Guaranty fund (*5.06% of deposits; increase during year, $5,585.01*)		187,827 85
b. Profit and loss (*increase during year, $31,628.11*)		168,911 47
Current income: —		
Interest	$79,873 40	
Less current expenses not charged off	3,633 77	
		76,239 63
Total Liabilities		**$4,144,885 57**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$4,970.01	$8,592.25	$935.00	$148.56	$2,312.02	$16,957.84
Cost per $1,000 of assets	1.20	2.07	.22	.04	.56	4.09
Cost per $1,000 of assets not including State tax and rent						2.67

Gross income received during the year, $202,234.98

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Rates on Investments and Loans (Average on All, 4.98%).

Real estate loans (average rate, 4.96 per cent.): 4½%, $412,575; 4¾%, $105,500; 5%, $1,904,012.60; 5½%, $14,500; 6%, $131,974.
Personal loans (average rate, 5.43 per cent.): 4½%, $50; 4¾%, $60,000; 5%, $109,775; 5¼%, $38,800; 5½%, $42,500; 5¾%, $52,000; 6%, $118,420; 7%, $5,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.85 per cent.): 3½%, $125,000; 4%, $421,000; 4¼%, $25,000; 4½%, $113,000; 5%, $110,000; 6%, $240,000; 7%, $20,000; 8%, $30,000; 10%, $4,100; 10½%, $5,000.

Number of loans not over $3,000 each, 283, amounting to $314,231.60.
48 real estate loans made during year, amounting to $305,275.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$71,068 37
July, 1914, 2%	72,423 97
Number of deposits during year, 7,155, amounting to	532,412 72
	$675,905 06
Number of withdrawals during year, 6,583, amounting to	616,171 32
Net increase in amount due depositors	$59,733 74

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$25,000 California 4s
10 000 Massachusetts 3½s
10,000 Boston 4s
14,000 Brockton 4s
10,000 Dubuque, Ia., 4s
5,000 Grand Rapids, Mich., 4½s
10,000 Indianapolis, Ind., 4s
25,000 Los Angeles, Cal., 4½s
25,000 Lynn 4¼s
25,000 Worcester 3½s
5,000 Lenox 4s

Public Funds, Notes.

$22,000 Athol 4s
3,000 Athol 4½s

Railroad Bonds.

Par Value.
$5,000 Boston & Albany 4s
35,000 Boston & Albany 5s
20,000 Boston & Maine 4½s
25,000 Chicago & Northwestern 5s
50,000 Chicago, R. I. & Pacific 4s
25,000 Chicago, R. I. & Pacific 6s
75,000 Fitchburg 4s
25,000 Fitchburg 4½s
40,000 Illinois Central 3½s
25,000 Illinois Central 4s
50,000 Louisville & Nashville 6s
25,000 Montana Central 6s
25,000 N. Y., Lack. & West. 6s
50,000 N. Y., N. H. & H. 4s
50,000 N. Y., N. H. & H. 6s
25,000 No. Maine Seaport 5s
5,000 Northwestern Union 7s
40,000 St. Paul, Minn. & Man. 6s
25,000 St. Paul & North. Pacific 6s
15,000 Troy & Boston 7s

Street Railway Bonds.

Par Value.
$35,000 Boston Elevated 4½s
35,000 Boston & Northern 4s
25,000 Lynn & Boston 5s
10,000 Old Colony 4s

Bank Stocks.

Shs.
41 Millers Riv. Nl. Bk., Athol
10 Eliot Nl. Bk., Boston
22 Nl. Bk. of Commerce, Boston
300 Nl. Shawmut Bk., Boston
50 Springfield S. D. & T. Co.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	5,325	$95,892 60	From women	2,869	$179,454 42
Over $50, not over $100	895	71,631 37	From guardians	5	1,423 55
Over $100, not over $200	389	58,650 56	From religious and charitable corporations	102	7,753 07
Over $200, not over $500	256	92,867 37	From labor unions	2	200 00
Over $500, under $1,000	88	60,494 14	In trust	338	60,677 27
Of $1,000 or more	77	79,712 22			
Totals	7,030	$459,248 26	Totals	3,316	$249,508 31

125 transfers, amounting to $73,164.46, not included in above table.

Dates of Examination, September 3, 4.

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ATTLEBOROUGH SAVINGS BANK, NORTH ATTLEBOROUGH.

48 NORTH WASHINGTON STREET.

Branch Office: 1 North Main Street, Attleborough.

Incorporated February 2, 1860. Number of corporators, 87; number of trustees, 17.

ALBERT TOTTEN, *President.* EDWARD E. KING, *Treasurer.*
ARTHUR E. CODDING, *Clerk of the Corporation.*

Board of Trustees: W. B. BALLOU, T. S. CARPENTER, G. W. CHEEVER, A. E. CODDING, C. W. FISHER, W. H. GOFF, G. H. HERRICK, E. L. HIXON, J. F. MASON, C. T. PAYE, O. P. RICHARDSON, M. E. ROWE, F. E. STURDY, E. A. SWEENEY, ALBERT TOTTEN, J. E. TWEEDY, G. K. WEBSTER.

Board of Investment: G. W. CHEEVER, W. H. GOFF, E. L. HIXON, O. P. RICHARDSON, M. E. ROWE, F. E. STURDY, ALBERT TOTTEN.

Auditing Committee: J. E. TWEEDY, A. E. CODDING, O. P. RICHARDSON.

Deposits draw interest from first day of January, April, July and October; dividends are payable April 15 and October 15. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$25,000 00
Railroad bonds and notes		281,912 00
Street railway bonds		52,600 00
Boston Terminal Co. bonds		10,000 00
American Tel. & Tel. Co. bonds		54,720 00
Stocks of banks and trust companies		6,250 00
Securities acquired in settlement of indebtedness		37,467 23
671 loans on real estate (*average of each, $2,989.88*)		2,006,208 71
97 loans on personal security		962,509 52
Bank building and fixtures (*estimated value, $30,000; assessed value, $27,580*)		20,000 00
Real estate by foreclosure, etc. (*assessed value, $121,650*)		50,499 91
Taxes, insurance, etc., paid on mortgaged properties		38 75
Deposits in national banks or trust companies		21,344 00
Cash and cash items		4,207 00
Total Assets		**$3,532,757 12**

Liabilities.

Due depositors on 7,720 accounts, averaging $408.54 each (*Accounts opened during year, 1,022; closed, 1,123; decrease, 101*)		$3,153,905 10
Surplus: —		
a. Guaranty fund (*5% of deposits; increase during year, $3,983*)		157,800 00
b. Profit and loss (*increase during year, $18,698.29*)		176,328 11
Current income: —		
Interest	$14,043 61	
Less current expenses and rent account not charged off	1,819 70	
		12,223 91
Unearned discount		32,500 00
Total Liabilities		**$3,532,757 12**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$5,376.32	$5,339.49	$1,197.00	–	$3,551.85	$15,464.66
Cost per $1,000 of assets	1.52	1.51	.34	–	1.00	4.37
Cost per $1,000 of assets not including State tax and rent						2.51

Gross income received during the year, $172,790.94.

Rates on Investments and Loans (Average on All, 5.38%).

Real estate loans (average rate, 5.50 per cent.): 4%, $17,650; 5%, $861,169; 5½%, $192,100; 6%, $935,289.71.
Personal loans (average rate, 5.77 per cent.): 4½%, $145,000; 4⅝%, $25,000; 4¾%, $100,000; 5%, $220,250; 5½%, $500; 5¾%, $4,000; 6%, $155,759.52; 7%, $37,000; 7¼%, $275,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.07 per cent.): 3%, $60,000; 3½%, $190,000; 4%, $165,100; 5%, $80,000.

Number of loans not over $3,000 each, 569, amounting to $839,176.33.
93 real estate loans made during year, amounting to $221,090.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%		$59,634 13
Oct., 1914, 2%		60,383 51
Extra dividend declared during year, Oct., 1914, ½ of 1%		15,110 32
Number of deposits during year, 8,491, amounting to		604,639 26
		$739,767 22
Number of withdrawals during year, 8,110, amounting to		685,749 08
Net increase in amount due depositors		$54,018 14

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$25,000 San Francisco, Cal., 5s

Railroad Bonds.

$25,000 Boston & Albany 3½s
30,000 Boston & Maine 3½s

Par Value.
$50,000 C., B. & Q. 3½s
25,000 Fitchburg 4s
30,000 Fitchburg 5s
60,000 Illinois Central 3s
25,000 Illinois Central 3½s
50,000 N. Y., N. H. & H. 3½s

Street Railway Bonds.

Par Value.
$25,000 Boston Elevated 5s
30,000 Boston & Northern 4s

Bank Stocks.

Shs.
50 Manuf. Nl. Bk., No. Attleborough

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	6,544	$122,140 67
Over $50, not over $100	953	75,618 88
Over $100, not over $200	417	65,243 46
Over $200, not over $500	303	108,697 28
Over $500, under $1,000	93	67,180 80
Of $1,000 or more	107	120,097 78
Totals	8,417	$558,978 87

	No.	Amount.
From women	3,221	$172,274 83
From guardians	94	6,748 96
From religious and charitable corporations	214	25,910 53
In trust	742	119,882 29
Totals	4,271	$324,816 61

74 transfers, amounting to $45,660.39, not included in above table.

DATES OF EXAMINATION, July 8–14 inclusive.

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BARRE SAVINGS BANK, BARRE.

Incorporated May 1, 1869. Number of corporators, 40; number of trustees, 15.

C. H. Follansby, *President.* M. B. Hancock, *Treasurer.*
Harding Jenkins, *Clerk of the Corporation.*

Board of Trustees: A. F. Adams, C. F. Atwood, J. C. Bartholomew, G. W. Cook, C. H. Follansby, C. A. Gleason, L. M. Hanff, G. N. Harwood, J. N. Hillman, Harding Jenkins, G. F. Rice, C. S. Root, G. R. Simonds, A. G. Williams, A. S. Woodward.

Board of Investment: C. F. Atwood, J. C. Bartholomew, G. W. Cook, C. H. Follansby, G. N. Harwood.

Auditing Committee: J. C. Bartholomew, Harding Jenkins, A. G. Williams.

Deposits draw interest from fifteenth day of January, April, July and October; dividends are payable January 15 and July 15. Business hours: 9 A.M. to 12 M.; 1 to 3 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$85,200 00
Railroad bonds and notes	224,100 00
Street railway bonds	36,354 00
American Tel. & Tel. Co. bonds	13,500 00
Stocks of banks and trust companies	12,100 00
205 loans on real estate (*average of each, $2,872.45*)	588,852 50
4 loans on personal security	26,500 00
Bank building and fixtures (*estimated value, $10,000; assessed value, $6,800*)	4,000 00
Deposits in national banks or trust companies	21,014 29
Cash	389 63
Total Assets	**$1,012,010 42**

Liabilities.

Due depositors on 2,063 accounts, averaging $440.72 each (*Accounts opened during year, 224; closed, 166; increase, 58*)			$909,216 68
Surplus: —			
a. Guaranty fund (*4.95% of deposits; increase during year, $1,950*)			45,050 00
b. Profit and loss (*increase during year, $5,704.66*)			52,924 19
Current income: —			
Interest		$5,657 05	
Less current expenses not charged off	$721 90		
Less State or local taxes not charged off	115 60		
		837 50	
			4,819 55
Total Liabilities			**$1,012,010 42**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,503.30	$1,650.00	$250.00	–	$782.62	$4,185.92
Cost per $1,000 of assets	1.48	1.63	.25	–	.77	3.93
Cost per $1,000 of assets not including State tax and rent						2.20

Gross income received during the year, $46,714.64.

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Rates on Investments and Loans (Average on All, 4.83%).

Real estate loans (average rate, 5.15 per cent.): 4½%, $25,000; 5%, $424,594; 5¼%, $28,000; 5½%, $28,800; 6%, $82,458.50.
Personal loans (average rate, 5.06 per cent.): 5%, $24,950; 6%, $1,550.
Bonds, stocks, etc. (average rate on amounts invested, 4.31 per cent.): 3%, $30,000; 3½%, $65,000; 3¾%, $9,000; 4%, $141,200; 4½%, $35,000; 5%, $85,200; 6%, $10,000; 12%, $3,400.

Number of loans not over $3,000 each, 175, amounting to $183,647.50.
28 real estate loans made during year, amounting to $81,450.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2¼%	$18,800 48
July, 1914, 2¼%	19,373 53
Number of deposits during year, 1,323, amounting to	114,566 61
	$152,740 62
Number of withdrawals during year, 1,069, amounting to	106,231 80
Net increase in amount due depositors	$46,508 82

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 Washington County, Me., 4s
10,000 Wilkes-Barre, Pa., 3½s
10,000 Athol 4s
9,700 No. Attleborough 4s
5,000 W. Springfield 4s
10,000 Br. & Top., Me. (W. D.), 4s
10,000 Kittery, Me. (W. D.), 5s

Public Funds, Notes.

9,000 Barre 3¾s
1,500 Barre 4s
10,000 Barre 5s
5,000 Barre 6s

Railroad Bonds.

Par Value.
$15,000 Boston & Maine 4s
10,000 Boston & Maine 4½s
5,000 C., B. & Q. 3½s
5,000 C., B. & Q. 4s
10,000 Fitchburg 4s
30,000 Illinois Central 3s
10,000 Illinois Central 4s
5,000 Lime Rock 4s
10,000 Michigan Central 3½s
10,000 N. Y., N. H. & H. 3½s
30,000 N. Y., N. H. & H. 4s
46,000 No. Maine Seaport 5s
15,000 St. J. & L. C. 5s
30,000 Washington County 3½s

Street Railway Bonds.

Par Value.
$10,000 Boston Elevated 4½s
5,000 Fitch. & Leominster 4½s
1,500 Fitch. & Leominster 5s
10,000 West End 4s
10,000 West End 4½s

Bank Stocks.

Shs.
20 Boylston Nl. Bk., Boston
25 Eliot Nl. Bk., Boston
32 Nl. Bank of Commerce, Boston
50 Market Trust Co., Boston
34 Second Nl. Bk., Boston
7 Ware Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	940	$16,171 70
Over $50, not over $100	172	14,086 21
Over $100, not over $200	88	13,510 76
Over $200, not over $500	77	29,659 83
Over $500, under $1,000	18	12,138 11
Of $1,000 or more	28	29,000 00
Totals	1,323	$114,566 61

	No.	Amount.
From women	631	$46,972 53
From guardians	3	270 16
From religious and charitable corporations	18	3,025 64
From labor unions	2	225 00
In trust	44	2,596 83
Totals	698	$53,090 16

Date of Examination, June 22.

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BASS RIVER SAVINGS BANK, SOUTH YARMOUTH.

Incorporated April 15, 1874. Number of corporators, 39; number of trustees, 18.

CHARLES G. BAKER, *President.* HIRAM D. LORING, *Treasurer.*
MANTON H. CROWELL, *Clerk of the Corporation.*

Board of Trustees: C. G. BAKER, C. E. CROWELL, H. C. CROWELL, J. W. CROWELL, M. H. CROWELL, O. L. CROWELL, J. P. EDWARDS, F. P. GOSS, E. L. JENKINS, J. H. JENKS, Jr., M. F. JONES, E. D. KELLEY, G. H. LORING, H. D. LORING, C. F. PURRINGTON, D. F. SEARS, H. H. SEARS, I. C. SEARS.

Board of Investment: C. G. BAKER, H. H. SEARS, G. H. LORING, E. L. JENKINS, J. P. EDWARDS.

Auditing Committee: E. L. JENKINS, J. H. JENKS, Jr., C. E. CROWELL.

Deposits draw interest from first day of January, April, July and October; dividends are payable April 1 and October 1. Business hours: 9 A.M. to 12 M.; 2 to 4 P.M.; Saturdays, 9 A.M. to 12.30 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Railroad bonds and notes		$128,306 25
Street railway bonds		10,929 80
American Tel. & Tel. Co. bonds		9,133 50
Stocks of banks and trust companies		3,030 00
Securities acquired in settlement of indebtedness		927 25
298 loans on real estate (*average of each, $1,468.46*)		437,601 00
37 loans on personal security		96,292 00
Real estate by foreclosure, etc. (*assessed value, $7,200*)		4,365 34
Taxes, insurance, etc., paid on mortgaged properties		65 00
Deposits in national banks or trust companies		23,710 09
Cash and cash items		1,870 95
Total Assets		**$716,231 18**

Liabilities.

Due depositors on 1,752 accounts, averaging $369.36 each (*Accounts opened during year, 157; closed, 124; increase, 33*)		$647,131 12
Surplus: —		
a. Guaranty fund (*4.91% of deposits; increase during year, $1,300*)		31,750 00
b. Profit and loss (*increase during year, $8,930*)		34,423 72
Current income: —		
Interest	$3,097 55	
Less current expenses not charged off	173 11	
		2,924 44
Unearned discount		1 90
Total Liabilities		**$716,231 18**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$908.66	$2,688.40	$100.00	$25.75	$609.39	$4,332.20
Cost per $1,000 of assets	1.26	3.75	.14	.03	.85	6.03
Cost per $1,000 of assets not including State tax and rent						4.63

Gross income received during the year, $35,353.50.

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Rates on Investments and Loans (Average on All, 5.28%).

Real estate loans (average rate, 5.57 per cent.): 5%, $100,907; 5¼%, $13,400; 5½%, $147,390; 5¾%, $5,800; 6%, $169,715; 7%, $389.

Personal loans (average rate, 5.92 per cent.): 4½%, $20,000; 5%, $9,950; 5¼%, $11,500; 5½%, $260; 6%, $21,132; 7%, $18,450; 7½%, $15,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.04 per cent.): 3½%, $60,000; 4%, $60,000; 4½%, $20,000; 5%, $11,000; 6%, $600; 7%, $2,400.

Number of loans not over $3,000 each, 269, amounting to $219,305.50.
30 real estate loans made during year, amounting to $45,010.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April 1914, 2%		$11,960 41
Oct., 1914, 2%		12,265 20
Number of deposits during year, 1,063, amounting to		81,917 50
		$106,143 11
Number of withdrawals during year, 1,142, amounting to		74,261 28
Net increase in amount due depositors		$31,881 83

SCHEDULE OF SECURITIES OWNED.

Railroad Bonds.

Par Value.
$11,000 Boston & Maine 4s
9,000 Boston & Maine 4½s
20,000 C., B. & Q. 3½s
10,000 Fitchburg 3½s
6,000 Fitchburg 5s
25,000 Illinois Central 3½s
4,000 Me. Cent. & E. & N. A. 4s

Par Value.
$5,000 N. Y., N. H. & H. 3½s
15,000 N. Y., N. H. & H. 4s
5,000 No. Maine Seaport 5s
20,000 Old Colony 4s

Street Railway Bonds.

$5,000 Boston Elevated 4½s
6,000 West End 4½s

Bank Stocks.

Shs.
24 First Nl. Bk., New Bedford
6 First Nl. Bk., Yarmouthport

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	740	$13,216 05
Over $50, not over $100	140	11,437 14
Over $100, not over $200	86	13,405 22
Over $200, not over $500	75	25,724 18
Over $500, under $1,000	18	14,134 91
Of 1,000 or more	4	4,000 00
Totals	1,063	$81,917 50

	No.	Amount.
From women	498	$31,752 84
From guardians	8	147 50
From religious and charitable corporations	6	1,396 60
In trust	36	3,109 17
Totals	548	$36,406 11

Dates of Examination and Audit, March 16–20 inclusive.

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BAY STATE SAVINGS BANK, WORCESTER.

476 MAIN STREET.

Incorporated March 9, 1895. Number of corporators, 68; number of trustees, 20.

JAMES EARLY, *President.* GEORGE MCALEER, *Treasurer.*
CHARLES J. O'HARA, *Clerk of the Corporation.*

Board of Trustees: THOMAS BARRETT, T. J. BARRETT, ALEXANDER BELISLE, S. G. BOWEN, M. F. COSGROVE, DANIEL DOWNEY, W. N. DROHAN, JAMES EARLY, M. F. FALLON, T. H. HALL, RICHARD HEALY, THOMAS KENNEY, M. B. LAMB, JAMES MCDERMOTT, J. A. MCDERMOTT, M. F. MCMAHON, N. J. MOONEY, C. J. O'HARA, M. J. O'MEARA, J. B. SIMARD.

Board of Investment: JAMES EARLY, M. F. COSGROVE, J. A. MCDERMOTT, THOMAS KENNEY, MICHAEL F. MCMAHON

Auditing Committee: JAMES MCDERMOTT, J. B. SIMARD, W. N. DROHAN.

Deposits draw interest from the first day of March, June, September and December; dividends are payable March 15 and September 15. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 1 P.M., and for deposits only, 6 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$221,073 85
Railroad bonds and notes		385,863 25
Street railway bonds		109,488 50
American Tel. & Tel. Co. bonds		27,975 00
409 loans on real estate (*average of each, $3,249.35*)	$1,329,386 00	
Less amount due on uncompleted loans	400 00	
		1,328,986 00
21 loans on personal security		20,023 30
Deposits in national banks or trust companies		4,041 99
Cash		1,326 07
Total Assets		**$2,098,777 96**

Liabilities.

Due depositors on 4,100 accounts, averaging $492.37 each (*Accounts opened during year, 461; closed, 371; increase, 90*)		$2,018,726 64
Surplus: —		
a. Guaranty fund (*2.25% of deposits; increase during year, $5,037*)		45,431 00
b. Profit and loss (*increase during year, $2,076.71*)		18,258 93
Current income: —		
Interest	$16,964 75	
Less current expenses not charged off	603 36	
		16,361 39
Total Liabilities		**$2,098,777 96**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,174.94	$2,242.41	$800.00	$395.52	$398.10	$7,010.97
Cost per $1,000 of assets	1.51	1.07	.38	.19	.19	3.34
Cost per $1,000 of assets not including State tax and rent						1.45

Gross income received during the year, $92,585.11.

Rates on Investments and Loans (Average on All, 4.58%).

Real estate loans (average rate, 4.98 per cent.): 4½%, $72,500; 5%, $1,246,099; 6%, $10,387.
Personal loans (average rate, 5.67 per cent.): 5%, $5,417; 5½%, $2,500; 6%, $12,106.30.
Bonds, stocks, etc. (average rate on amounts invested, 3.82 per cent.): 3½%, $370,000; 4%, $388,000.

Number of loans not over $3,000 each, 249, amounting to $396,552.70.
42 real estate loans made during year, amounting to $165,175.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: March, 1914, 2%	$37,542 06
Sept., 1914, 2%	38,950 04
Number of deposits during year, 3,279, amounting to	327,159 60
	$403,651 70
Number of withdrawals during year, 2,814, amounting to	315,279 12
Net increase in amount due depositors	$88,372 58

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$100,000 Massachusetts 3½s
29,000 Boston 3½s
25,000 Boston 4s
7,000 Dayton, O., 3½s
5,000 Everett 4s
4,000 Fitchburg 4s
15,000 Newport, R. I., 3½s
15,000 Quincy 4s
5,000 Waltham 3½s
13,000 Worcester 3½s
3,000 Worcester 4s

Railroad Bonds.

Par Value.
$80,000 Boston & Albany 4s
10,000 Boston & Lowell 3½s
10,000 Boston & Lowell 4s
10,000 Boston & Maine 3½s
10,000 Boston & Maine 4s
80,000 C., B. & Q. 3½s
5,000 Chicago & Northwestern 4s
5,000 Fitchburg 3½s
37,000 Fitchburg 4s
36,000 Illinois Central 3½s
45,000 Illinois Central 4s
15,000 N. Y. C. & H. R. 3½s

Par Value.
$25,000 N. Y., N. H. & H. 3½s
5,000 Old Colony 4s
20,000 Sioux City & Pacific 3½s

Street Railway Bonds.

$33,000 Boston Elevated 4s
40,000 Boston & Northern 4s
41,000 West End 4s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less . .	2,183	$48,334 61	From women . . .	1,120	$132,636 84
Over $50, not over $100 .	506	41,386 37	From guardians . .	8	1,230 00
Over $100, not over $200 .	233	36,557 51	From religious and charitable corporations . .	9	5,173 57
Over $200, not over $500 .	203	73,677 35	In trust	80	10,272 93
Over $500, under $1,000 .	68	48,713 62			
Of $1,000 or more . .	70	70,000 00			
Totals . . .	3,263	$318,669 46	Totals . . .	1,217	$149,313 34

16 transfers, amounting to $8,490.14, not included in the above table.

Dates of Examination, May 4, 5.

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BELMONT SAVINGS BANK, BELMONT.

10 LEONARD STREET.

Incorporated March 5, 1885. Number of corporators, 49; number of trustees, 17.

J. HENRY FLETCHER, *President.* WINTHROP L. CHENERY, *Treasurer.*
THOMAS W. DAVIS, *Clerk of the Corporation.*

Board of Trustees: E. F. ATKINS, E. C. BENTON, W. L. CHENERY, T. W. DAVIS, FREDERIC DODGE, J. L. ELLIS, J. H. FLETCHER, HENRY FROST, I. B. FROST, C. O. HILL, F. H. KENDALL, I. H. LOCKE, J. E. LOCKE, C. J. MCGINNIS, CHANDLER ROBBINS, H. O. UNDERWOOD, C. W. WINN.

Board of Investment: J. H. FLETCHER, FREDERIC DODGE, F. H. KENDALL, I. H. LOCKE, C. W. WINN.

Auditing Committee: J. E. LOCKE, C. O. HILL, C. J. MCGINNIS.

Deposits draw interest from third Wednesday of January, April, July and October; dividends are payable the third Wednesday of January and July. Business hours: 3 to 5.30 P.M.; also Wednesdays, 7 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$72,740 00
Railroad bonds and notes		160,436 25
Street railway bonds		49,277 50
American Tel. & Tel. Co. bonds		8,938 75
Stocks of banks and trust companies		600 00
170 loans on real estate (*average of each, $2,317.62*)	$394,595 00	
Less amount due on uncompleted loans	600 00	
		393,995 00
8 loans on personal security		7,425 00
Real estate by foreclosure, etc. (*assessed value, $900*)		522 82
Taxes, insurance, etc. paid on mortgaged properties		563 16
Deposits in national banks or trust companies		19,313 23
Cash and cash items		1,196 06
Total Assets		**$715,007 77**

Liabilities.

Due depositors on 2,451 accounts, averaging $278.61 each (*Accounts opened during year, 325; closed, 145; increase, 180*)		$682,866 62
Surplus: —		
a. Guaranty fund (*3.12% of deposits; increase during year, $1,800*)		21,300 00
b. Profit and loss (*decrease during year, $271.39*)		2,861 24
Current income: —		
Interest	$7,913 44	
Less current expenses not charged off	436 31	
		7,477 13
School savings stamps account		502 78
Total Liabilities		**$715,007 77**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,137.99	$1,250.00	$300.00	$83.80	$477.55	$3,249.34
Cost per $1,000 of assets	1.59	1.75	.42	.12	.67	4.55
Cost per $1,000 of assets not including State tax and rent						2.54

Gross income received during the year, $30,903.67.

Rates on Investments and Loans (Average on All, 4.72%).

Real estate loans (average rate, 5.13 per cent.): 5%, $297,550; 5¼%, $10,000; 5½%, $71,495; 6%, $14,950.
Personal loans (average rate, 6.37 per cent.): 6%, $2,175; 6½%, $5,000; 7%, $250.
Bonds, stocks, etc. (average rate on amounts invested, 4.12 per cent.): 3½%, $20,000; 4%, $231,000; 4½%, $32,000; 5%, $12,000; 8%, $600.

Number of loans not over $3,000 each, 129, amounting to $174,370.
28 real estate loans made during year, amounting to $83,700.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$11,732 79
July, 1914, 2%	12,434 64
Number of deposits during year, 2,782, amounting to	146,791 05
	$170,958 48
Number of withdrawals during year, 1,345, amounting to	101,654 83
Net increase in amount due depositors	$69,303 65

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$3,000 Beverly 4s
10,000 Boston 4s
6,000 Brockton 4½s
5,000 Chicago, Ill., 4s
5,000 Cleveland, O., 4½s
3,000 Melrose 4s
5,000 Minneapolis, Minn., 4s
5,000 Portland, Ore., 4½s
26,000 Belmont 4s
3,000 Belmont 4½s
2,000 Peabody 4s

Railroad Bonds.

Par Value.
$5,000 Boston & Albany 3½s
15,000 Boston & Albany 4s
28,000 Boston & Maine 4s
3,000 Boston & Maine 4½s
5,000 C., B. & Q. 4s
20,000 Chicago & Northwestern 4s
8,000 Fitchburg 4s
7,000 Fitchburg 5s
5,000 Illinois Central 3½s
8,000 Illinois Central 4s
3,000 Me. Cent. & E. & N. Am. 4s
10,000 N. Y., N. H. & H. 3½s
35,000 N. Y., N. H. & H. 4s
10,000 Old Colony 4s

Street Railway Bonds.

Par Value.
$13,000 Boston Elevated 4s
7,000 Boston Elevated 4½s
5,000 Boston & Northern 4s
5,000 Springfield 4s
12,000 West End 4s
5,000 West End 5s
3,000 Worc. Consd. 4½s

Bank Stocks.

Shs.
6 Nl. Shawmut Bk., Boston

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	2,246	$33,051 84
Over $50, not over $100	274	22,371 46
Over $100, not over $200	122	19,338 32
Over $200, not over $500	73	25,109 15
Over $500, under $1,000	27	19,072 18
Of $1,000 or more	23	23,000 00
Totals	2,765	$141,942 95

	No.	Amount.
From women	1,402	$69,592 18
From religious and charitable corporations	71	4,211 19
In trust	161	13,290 50
Totals	1,634	$87,093 87

17 transfers, amounting to $4,848.10, not included in above table.

Date of Examination, March 25.

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BENJAMIN FRANKLIN SAVINGS BANK, FRANKLIN.

9 DEAN AVENUE.

Incorporated February 20, 1871. Number of corporators, 39; number of trustees, 20.

ELISHA P. CHAPMAN, *President.* CHARLES L. STEWART, *Treasurer.*
ALBERT C. MASON, *Clerk of the Corporation.*

Board of Trustees: J. E. CARPENTER, E. P. CHAPMAN, F. P. CHAPMAN, A. B. CHILSON, J. O. CHILSON, W. F. COBB, O. T. DOE, W. M. FISHER, A. J. GALLISON, J. F. GEB, G. H. GRANT, H. T. HAYWARD, H. W. HOSIE, A. C. MASON, C. J. MURPHY, A. W. PEIRCE, C. L. STEWART, L. W. STOTT, A. D. THAYER, JOSEPH VENA.

Board of Investment: E. P. CHAPMAN, A. D. THAYER, O. T. DOE, H. W. HOSIE, W. M. FISHER, J. E. CARPENTER.

Auditing Committee: O. T. DOE, A. W. PEIRCE, J. E. CARPENTER.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 15 and July 15. Business hours; 9 A.M. to 12 M.; 1 to 4 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$29,000 00
Railroad bonds and notes			217,453 00
Street railway bonds			5,000 00
American Tel. & Tel. Co. bonds			13,012 50
Stocks of banks and trust companies			4,910 00
197 loans on real estate (*average of each, $1,929.76*)	$381,200 00		
Less amount due on uncompleted loans	1,037 57		
			380,162 43
49 loans on personal security			194,245 00
Furniture and fixtures			2,891 85
Real estate by foreclosure, etc. (*assessed value, $18,500*)			17,505 05
Taxes, insurance, etc. paid on mortgaged properties			59 65
Deposits in national banks or trust companies			7,365 49
Cash and cash items			1,459 20
Total Assets			**$873,064 17**

Liabilities.

Due depositors on 3,119 accounts, averaging $264.41 each (*Accounts opened during year, 504; closed, 345; increase, 159*)			$824,693 08
Surplus: —			
a. Guaranty fund (*3.05% of deposits; increase during year, $2,006.27*)			25,131 68
b. Profit and loss (*decrease during year, $1,627.31*)			7,833 85
Current income: —			
a. Interest	$8,370 87		
b. Rent	110 45		
		$8,481 32	
Less current expenses not charged off		1,446 17	
			7,035 15
Unearned discount			8,370 41
Total Liabilities			**$873,064 17**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,841.39	$2,330.00	$240.00	$301.35	$995.09	$5,707.83
Cost per $1,000 of assets	2.11	2.67	.27	.34	1.14	6.53
Cost per $1,000 of assets not including State tax and rent						4.15

Gross income received during the year, $39,551.77.

Rates on Investments and Loans (Average on All, 4.96%).

Real estate loans (average rate, 5.44 per cent.): 4½%, $20,000; 5%, $177,750; 5½%, $7,600; 6%, $174,812.43.
Personal loans (average rate, 5.11 per cent.): 4¼%, $30,000; 4½%, $35,000; 4¾%, $20,000; 5%, $35,550; 5¼%, $15,000; 5½%, $25,650; 6%, $17,745; 7%, $10,300; 7½%, $5,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.17 per cent.): 3%, $5,000; 3½%, $48,000; 4%, $108,000; 4½%, $55,000; 4¾%, $1,000; 5%, $46,840; 6%, $3,700.

Number of loans not over $3,000 each, 197, amounting to $238,345.
42 real estate loans made during year, amounting to $76,650.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$14,395 92
July, 1914, 2%	15,133 55
Number of deposits during year, 3,729, amounting to	203,336 74
	$232,866 21
Number of withdrawals during year, 2,448, amounting to	172,691 15
Net increase in amount due depositors	$60,175 06

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 Boston 4s
10,000 Brockton 4s
5,000 Bridgeport, Conn., 4½s
5,000 Franklin 4s

Public Funds, Notes.

3,000 Norfolk 4s
1,000 Norfolk 4¾s

Railroad Bonds.

$5,000 Baltimore & Ohio 3½s
6,000 Bangor & Aroostook 5s

Par Value.
10,000 Bennington & Rut. 4½s
10,000 Boston & Albany 3½s
10,000 Boston & Maine 4s
10,000 Boston & Maine 4½s
10,000 Boston, R. B. & L. 4½s
25,000 C., B. & Q. 5s
25,000 Fitchburg 4s
5,000 Fitchburg 5s
5,000 Illinois Central 3s
8,000 Illinois Central 3½s
20,000 Illinois Central 4s
5,000 Michigan Central 3½s
10,000 N. Y., N. H. & H., 3½s
10,000 N. Y., N. H. & H. 4s
10,000 No. Maine Seaport 5s

Par Value.
$5,000 Sioux City & Pacific 3½s
20,000 Upper Coos 4½s
5,000 Washington County 3½s

Street Railway Bonds.

$5,000 Boston Elevated 4½s

Bank Stocks.

Shs.
37 Franklin Nl. Bk.
12 Nl. Bk. of Wrentham

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	2,923	$54,405 80
Over $50, not over $100	453	37,217 54
Over $100, not over $200	193	29,755 10
Over $200, not over $500	103	35,782 43
Over $500, under $1,000	36	24,990 87
Of $1,000 or more	21	21,185 00
Totals	3,729	$203,336 74

	No.	Amount.
From women	1,741	$94,022 44
From guardians	11	1,921 31
From religious and charitable corporations	48	2,133 20
In trust	285	23,064 98
Totals	2,085	$121,141 93

Dates of Examination, January 29, 30.

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BERKSHIRE COUNTY SAVINGS BANK, PITTSFIELD.*

22 NORTH STREET.

Incorporated February 2, 1846. Number of corporators, 52; number of trustees, 22.

ARTHUR H. RICE, *President.* WILLIAM L. ADAM, *Treasurer.*
JOHN BARKER, *Cle k of the Corporation.*

Board of Trustees: W. L. ADAM, J. L. BACON, A. H. BAGG, G. W. BAILEY, R. B. BARDWELL, JOHN BARKER, DAVID CAMPBELL, F. G. CRANE, F. W. DUTTON, C. K. FERRY, I. D. FERREY, H. A. FRANCIS, C. C. GAMWELL, W. F. HAWKINS, C. L. HIBBARD, E. A. JONES, ALEXANDER KENNEDY, A. H. RICE, W. H. SLOAN, L. A. STEVENS, J. M. STEVENSON, FRANKLIN WESTON.

Board of Investment: W. L. ADAM, A. H. BAGG, F. W. DUTTON, C. K. FERRY, ALEXANDER KENNEDY, L. A. STEVENS.

Auditing Committee: A. H. BAGG, G. W. BAILEY, C. L. HIBBARD.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 1 and July 1. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; 7 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$110,800 00
Railroad bonds and notes			849,675 00
Street railway bonds			477,500 00
American Tel. & Tel. Co. bonds			89,191 25
Stocks of banks and trust companies			790,300 00
1,402 loans on real estate (*average of each, $3,633.18*)	$5,135,725 00		
Less amount due on uncompleted loans	42,000 00		
			5,093,725 00
41 loans on personal security			329,220 00
Bank building and fixtures (*estimated value, $139,000; assessed value, $138,925*)			139,000 00
Deposits in national banks or trust companies			31,489 50
Cash and cash items			4,592 34
Total Assets			**$7,915,493 09**

Liabilities.

Due depositors on 19,621 accounts, averaging $379.55 each (*Accounts opened during year, 3,200; closed, 2,990; increase, 210*)			$7,447,169 77
Surplus: —			
a. Guaranty fund (*5.05% of deposits; increase during year, $13,500*)			376,000 00
b. Profit and loss (*decrease during year, $242.83*)			42,243 29
Current income: —			
a. Interest	$56,423 77		
b. Rent	2 61		
		$56,426 38	
Less current expenses not charged off		6,421 35	
			50,005 03
Suspense account			75 00
Total Liabilities			**$7,915,493 09**

* Statements of Life Insurance Departments appear on pages immediately following page 393.

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$6,884.43	$14,760.85	$3,000.00	$70.52	$2,128.27	$26,844.07
Cost per $1,000 of assets	.87	1.86	.38	.01	.27	3.39
Cost per $1,000 of assets not including State tax and rent						2.14

Gross income received during the year, $371,003.23.

Rates on Investments and Loans (Average on All, 4.81%).

Real estate loans (average rate, 4.90 per cent.): 4½%, $1,013,500; 4¾%, $50,000; 5%, $4,026,225; 6%, $4,000.
Personal loans (average rate, 5.04 per cent.): 5%, $314,220; 6%, $15,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.57 per cent.): 3½%, $434,000; 4%, $596,800; 4½%, $20,000; 5%, $461,400; 6%, $63,000; 6½%, $10,000; 7%, $48,900; 8%, $188,100; 10%, $103,000; 12%, $58,200; 14%, $5,500; 19%, $10,000.

Number of loans not over $3,000 each, 1,043, amounting to $1,640,495.
156 real estate loans made during year, amounting to $585,700.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$138,433 13
July, 1914, 2%	142,461 49
Number of deposits during year, 26,051, amounting to	1,451,458 18
	$1,732,352 80
Number of withdrawals during year, 20,379, amounting to	1,556,562 37
Net increase in amount due depositors	$175,790 43

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$42,000 Gt. Barrington 3½s

Public Funds, Notes.

1,000 Hancock 5s
500 Peru 4s
1,000 Peru 5s
2,000 Pittsfield 4½s
41,300 Dalton (F. D.) 4s
5,000 Gt. Barrington (F. D.) 4s
18,000 Gt. Barrington (F. D.) 4½s

Railroad Bonds.

$100,000 Bangor & Aroostook 5s
25,000 Chic. & Northw. 3½s
50,000 Fre., Elk. & Mo. Val. 6s
125,000 Ill. Central 3½s

Par Value.
$13,000 Louis. & Nashville 6s
242,000 N. Y., N. H. & H. 3½s
300 000 No. Maine Seaport 5s

Street Railway Bonds.

$150,000 Hoosac Valley 4s
29,000 Hoosac Valley 5s
300 000 Pittsfield 4s

Bank Stocks.

Shs.
55 Greylock Nl. Bk., Adams
143 Eliot Nl. Bk., Boston
215 First Nl. Bk., Boston
100 Fourth-Atlantic Nl. Bk., Boston
160 International Trust Co., Boston
500 Merchants Nl. Bk., Boston
210 Nl. Bk. of Commerce, Boston
100 Nl. Bk. of the Republic, Boston

Shs.
500 Nl. Shawmut Bk., Boston
40 Nl. Union Bk., Boston
204 Old Boston Nl. Bk., Boston
225 Old Colony Tr. Co., Boston
367 Second Nl. Bk., Boston
246 State Nl. Bk., Boston
122 Webster & Atlas Nl. Bk., Boston
24 Hadley Falls Nl. Bk., Holyoke
100 Lee Nl. Bk.
100 North Adams Nl. Bk.
100 Agricultural Nl. Bk., Pittsfield
200 Berkshire L. & T. Co., Pittsfield
265 Pittsfield Nl. Bank
309 Third Nl. Bk., Pittsfield
100 Chapin Nl. Bk., Springfield
200 Chicopee Nl. Bk., Springfield
300 Springfield Nl. Bank
5 Housatonic Nl. Bk., Stockbridge
350 Merchants Nl. Bk., Worcester

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	20,864	$358,702 06
Over $50, not over $100	2,479	199,744 33
Over $100, not over $200	1,021	155,395 76
Over $200, not over $500	710	242,472 46
Over $500, under $1,000	238	169,696 45
Of $1,000 or more	221	232,643 86
Totals	25,533	$1,358,654 92

	No.	Amount.
From women	12,238	$685,033 35
From guardians	55	7,357 19
From religious and charitable corporations	150	25,296 42
In trust	136	32,021 22
Totals	12,579	$749,708 18

518 transfers, amounting to $92,803.26, not included in above table.

Dates of Examination, April 13–17 inclusive.

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BEVERLY SAVINGS BANK, BEVERLY.

171 CABOT STREET.

Incorporated February 23, 1867. Number of corporators, 117; number of trustees, 22.

ROLAND W. BOYDEN, *President.* CHARLES H. KILHAM, *Treasurer.*
RODNEY C. LARCOM, *Clerk of the Corporation.*

Board of Trustees: R. C. ALLEN, J. H. BAKER, R. W. BOYDEN, GEORGE BUTMAN, SAMUEL COLE, T. D. CONNOLLY, H. E. DURGIN, A. A. FORNESS, J. H. GIRDLER, F. P. HASKELL, J. F. HILL, P. J. LYNCH, J. M. MURNEY, FRANCIS NORWOOD, C. E. OBER, C. L. ODELL, ROBERT ROBERTSON, G. L. SOUTHWICK, J. A. WALLIS, FRANK WOODBERRY, H. W. WOODBERRY, H. P. WOODBURY.

Board of Investment: R. W. BOYDEN, J. H. BAKER, GEORGE BUTMAN, P. J. LYNCH, A. A. FORNESS.

Auditing Committee: C. E. OBER, C. L. ODELL, T. D. CONNOLLY, ROBERT ROBERTSON, J. H. GIRDLER.

Deposits draw interest from fourth Wednesday of January, April, July and October; dividends are payable fourth Wednesday of April and October. Business hours: 8.30 A.M. to 1.30 P.M.; also Saturdays, 7 to 8.30 P.M., for deposits only.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$172,937 00
Railroad bonds and notes			445,400 00
Street railway bonds			181,725 00
American Tel. & Tel. Co. bonds			73,110 00
Stocks of banks and trust companies			239,799 39
Securities acquired in settlement of indebtedness			31,621 88
739 loans on real estate (*average of each, $2,621.69*)	$1,942,130 40		
Less amount due on uncompleted loans	4,700 00		
			1,937,430 40
37 loans on personal security			821,612 00
Bank building and fixtures (*estimated value, $75,000; assessed value, $52,750*)			60,000 00
Real estate by foreclosure, etc. (*assessed value, $25,400*)			5,000 00
Deposits in national banks or trust companies			56,459 28
Cash			6,683 01
Total Assets			**$4,031,777 96**

Liabilities.

Due depositors on 11,533 accounts, averaging $329.06 each (*Accounts opened during year, 1,623; closed, 1,148; increase, 475*)			$3,795,099 62
Surplus: —			
a. Guaranty fund (*4.95% of deposits; increase during year, $6,990.03*)			187,876 87
b. Profit and loss (*increase during year, $13,041.03*)			45,061 22
Current income: —			
Interest	$4,088 63		
Less current expenses not charged off	$333 38		
Less rent not charged off	15 00		
	348 38		
			3,740 25
Total Liabilities			**$4,031,777 96**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$6,350.61	$5,787.81	$1,500.00	$149.53	$2,497.31	$16,285.26
Cost per $1,000 of assets	1.57	1.43	.37	.04	.62	4.03
Cost per $1,000 of assets not including State tax and rent						2.09

Gross income received during the year, $193,148.53.

Rates on Investments and Loans (Average on All, 4.90%).

Real estate loans (average rate, 5.03 per cent.): 4½%, $8,800; 4¾%, $65,000; 5%, $1,739,542.93; 5¼%, $12,000; 5½%, $72,453.47; 6%, $39,634.

Personal loans (average rate, 5.16 per cent.): 3¾%, $10,000; 4½%, $312,000; 4¾%, $50,000; 5%, $72,927; 5⅛%, $25,000; 5¼%, $50,000; 5½%, $76,185; 6%, $175,500; 6½%, $25,000; 6¾%, $25,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.51 per cent.): 3%, $75,000; 3½%, $214,000; 4%, $387,050; 4½%, $115,000; 5%, $144,000; 5½%, $30,000; 6%, $21,800; 7%, $33,200; 8%, $57,500; 10%, $18,200; 12%, $19,000.

Number of loans not over $3,000 each, 673, amounting to $938,383.97.
31 real estate loans made during year, amounting to $107,375.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$69,410 56
Oct., 1914, 2%	70,791 78
Number of deposits during year, 14,253, amounting to	671,219 37
	$811,421 71
Number of withdrawals during year, 9,940, amounting to	660,073 88
Net increase in amount due depositors	$151,347 83

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$25,000 California 4s
15,000 Canton, O., 5½s
22,000 Chelsea 4s
25,000 Hamilton, O., 5s
15,000 Oakland, Cal., 5½s
15,000 Omaha, Neb., 4½s
25,000 San Francisco, Cal., 3½s
25,000 San Francisco, Cal., 5s

Public Funds, Notes.

10,000 Holliston 3½s

Railroad Bonds.

$25,000 Boston & Albany 5s
25,000 Boston & Maine 4s
25,000 Boston & Maine 4½s

Par Value.
$10,000 Boston, Rev. Beach & L. 4½s
75,000 C., B. & Q. 3½s
35,000 C., B. & Q. 4s
20,000 Chicago & Northwestern 6s
25,000 Fitchburg 4½s
75,000 Illinois Central 3s
79,000 Illinois Central 3½s
25,000 Michigan Central 3½s
75,000 N. Y., N. H. & H. 4s
5,000 Old Colony 4s

Street Railway Bonds.

$25,000 Boston Elevated 4s
25,000 Boston Elevated 4½s
30,000 Boston & Northern 4s
30,000 Lynn & Boston 5s

Par Value.
$25,000 Old Colony 4s
10,000 So. Shore & Boston 5s
15,000 West End 5s
14,000 Western Massachusetts 5s
15,000 Worc. & Southbridge 4½s

Bank Stocks.

Shs.
332 Beverly Nl. Bank
190 First Nl. Bk., Boston
100 Nl. Bk. of Commerce, Boston
575 Nl. Shawmut Bk., Boston
182 Old Colony Tr. Co., Boston
18 Nl. Grand Bk., Marblehead
71 First Nl. Bk., Salem

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less . .	11,954	$170,856 67	From women . .	5,582	$273,440 61
Over $50, not over $100 .	1,130	90,993 37	From guardians . .	7	3,713 49
Over $100, not over $200 .	510	78,636 10	From religious and charitable corporations .	16	3,570 17
Over $200, not over $500 .	372	131,851 08	From labor unions . .	22	863 58
Over $500, under $1,000 .	99	71,169 77	In trust . . .	8	1,852 50
Of $1,000 or more . .	86	86,700 00			
Totals . . .	14,151	$630,206 99	Totals . . .	5,635	$283,440 35

102 transfers, amounting to $41,012.38, not included in above table.

Dates of Examination, March 26–30 inclusive.

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BLACKSTONE SAVINGS BANK, BOSTON.

26 WASHINGTON STREET.

Incorporated April 23, 1901. Number of corporators, 37; number of trustees, 20.

LOUIS A. FROTHINGHAM, *President.* ARTHUR E. ROBERTS, *Treasurer.*
JOHN F. TURNER, *Clerk of the Corporation.*

Board of Trustees: F. W. ALLEN, E. S. BARKER, A. F. BEMIS, W. E. CLARK, E. N. EAMES, A. W. FLINT, L. A. FROTHINGHAM, E. E. GRAY, ROBERT HOMANS, H. B. HOWARD, T. F. LEEN, CHARLES LOGUE, D. A. LOURIE, JOHN O'HARE, A. E. ROBERTS, H. H. SAVAGE, J. F. TURNER, J. E. WELCH, C. A. WILCOX, B. S. WILEY.

Board of Investment: L. A. FROTHINGHAM, H. H. SAVAGE, A. F. BEMIS, JOHN O'HARE, J. E. WELCH.

Auditing Committee: J. F. TURNER, E. E. GRAY, E. N. EAMES.

Deposits draw interest from third Saturday of January, April, July and October; dividends are payable Monday following third Saturday of April and October. Business hours: 9 A.M. to 2 P.M.; Saturdays, 9 to 1 P.M.; and 5 to 7 P.M. for deposits only, except during July and August.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$68,343 75
Railroad bonds and notes		102,986 74
Street railway bonds		28,000 00
American Tel. & Tel. Co. bonds		23,272 50
330 loans on real estate (*average of each, $2,610.64*)	$861,910 00	
Less amount due on uncompleted loans	400 00	
		861,510 00
16 loans on personal security		131,486 00
Furniture and fixtures		1,598 00
Premium account		2,996 98
Deposits in national banks or trust companies		51,118 50
Cash and cash items		2,331 30
Total Assets		**$1,273,643 77**

Liabilities.

Due depositors on 2,642 accounts, averaging $472.57 each (*Accounts opened during year, 602; closed, 377; increase, 225*)		$1,248,540 43
Surplus: —		
a. Guaranty fund (*1.22% of deposits; increase during year, $3,115*)		15,184 78
b. Profit and loss (*increase during year, $3,730.38*)		9,104 30
Current income: —		
Interest	$927 05	
Less current expenses not charged off	112 79	
		814 26
Total Liabilities		**$1,273,643 77**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,583.41	$3,004.00	$2,000.00	$361.80	$1,422.29	$8,371.50
Cost per $1,000 of assets	1.24	2.36	1.57	.28	1.12	6.57
Cost per $1,000 of assets not including State tax and rent						3.76

Gross income received during the year, $62,335.46.

Rates on Investments and Loans (Average on All, 5.33%).

Real estate loans (average rate, 5.57 per cent.): 5%, $5,500; 5½%, $729,920; 6%, $126,090.
Personal loans (average rate, 5.73 per cent.): 4¼%, $10,000; 4½%, $18,000; 4¾%, $5,000; 5%, $9,986; 5¼%, $25,000; 5½%, $1,500; 6%, $1,000; 6½%, $28,000; 6¾%, $8,000; 7%, $25,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.19 per cent.): 3½%, $62,000; 3¾%, $4,000; 4%, $78,000; 4¼%, $10,000; 4½%, $52,000; 5%, $25,000.

Number of loans not over $3,000 each, 236, amounting to $498,090.
60 real estate loans made during year, amounting to $166,950.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$21,424 43
Oct., 1914, 2%	23,462 99
Number of deposits during year, 3,650, amounting to	367,051 28
	$411,938 70
Number of withdrawals during year, 2,186, amounting to	270,322 89
Net increase in amount due depositors	$141,615 81

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 Boston 3½s
10,000 Boston 4¼s
5,000 Brockton 4s
5,000 Los Angeles, Cal., 4½s
10,000 Omaha, Neb., 4½s
4,000 San Francisco, Cal., 5s
5,000 Seattle, Wash., 4½s
5,000 Sioux City, Iowa 4½s
4,000 Somersworth, N. H., 4s
3,000 Danvers 4s

Par Value.
$4,000 East Longmeadow 3¾s
4,000 Winthrop 4s
5,000 Kennebec, Me. (W. D.), 3½s

Railroad Bonds.

$19,000 Baltimore & Ohio 3½s
5,000 Bangor & Aroostook 5s
10,000 Boston & Albany 4s
12,000 Boston & Maine 4s
5,000 Boston & Maine 4½s

Par Value.
$2,000 C., B. & Q. 3½s
10,000 C., B. & Q. 4s
5,000 Fitchburg 4s
3,000 Illinois Central 3½s
28,000 N. Y., N. H. & H. 3½s
10,000 No. Maine Seaport 5s

Street Railway Bonds.

$22,000 Boston Elevated 4½s
6,000 Springfield & Eastern 5s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	2,491	$45,678 68	From women	959	$138,312 08
Over $50, not over $100	492	38,927 74	From guardians	8	2,170 57
Over $100, not over $200	266	41,189 15	From religious and charitable corporations	21	1,982 63
Over $200, not over $500	193	67,891 13	From labor unions	1	65 00
Over $500, under $1,000	69	51,327 58	In trust	313	32,176 55
Of $1,000 or more	91	91,000 00			
Totals	3,602	$336,014 28	Totals	1,302	$174,706 83

48 transfers, amounting to $31,037, not included in above table.

Dates of Examination, February 11, 12.

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BOSTON FIVE CENTS SAVINGS BANK, BOSTON.

32-38 SCHOOL STREET.

Incorporated April 7, 1854. Number of corporators, 48; number of trustees, 22.

WILMOT R. EVANS, *President.* JOSEPH C. HOLMES, *Treasurer.*
JOSEPH H. CANNELL, *Clerk of the Corporation.*

Board of Trustees: C. R. BATT, E. W. BURDETT, J. H. CANNELL, SAMUEL CARR, A. B. CHAPIN, F. A. DAVENPORT, W. R. EVANS, W. R. EVANS, Jr., R. F. HERRICK, J. C. HOLMES, D. W. KING, J. D. LONG, A. M. LYON, F. A. MERRILL, F. C. McDUFFIE, E. A. McLAUGHLIN, F. W. REMICK, SUMNER ROBINSON, N. J. RUST, G. E. SMITH, PHILIP STOCKTON, W. F. WHITTEMORE.

Board of Investment: C. R. BATT, W. R. EVANS, R. F. HERRICK, F. C. McDUFFIE, SUMNER ROBINSON, N. J. RUST, PHILIP STOCKTON.

Auditing Committee: J. H. CANNELL, R. F. HERRICK, A. M. LYON.

Deposits draw interest from second Wednesday of January, April, July and October; dividends are payable second Wednesday of April and October. Business hours: 9 A.M. to 2 P.M.; also Saturdays, for deposits only, 3 to 5 and 6 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$8,749,797 00
Railroad bonds and notes		4,329,000 00
Street railway bonds		685,000 00
American Tel. & Tel. Co. bonds		359,000 00
Stocks of banks and trust companies		467,200 00
1,071 loans on real estate (*average of each, $22,372.62*)	$23,968,580 00	
Less amount due on uncompleted loans	7,500 00	
		23,961,080 00
184 loans on personal security		11,195,051 00
Bank building and fixtures (*estimated value, $350,000; assessed value, $445,000*)		350,000 00
Real estate by foreclosure, etc. (*assessed value, $6,200*)		3,600 00
Deposits in national banks or trust companies		997,347 99
Cash and cash items		100,496 98
Total Assets		**$51,197,572 97**

Liabilities.

Due depositors on 199,497 accounts, averaging $238.37 each (*Accounts opened during year, 21,256; closed, 19,419; increase, 1,837*)			$47,555,141 51
Surplus: —			
a. Guaranty fund (*4.97% of deposits; increase during year, $69,118.99*)			2,362,302 14
b. Profit and loss (*increase during year, $117,383.80*)			1,171,957 43
Current income: —			
Interest		$110,217 38	
Less real estate, rents and expenses	$148 23		
Less current expenses not charged off	1,897 26		
		2,045 49	
			108,171 89
Total Liabilities			**$51,197,572 97**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$91,305.88	$86,894.27	$11,750.00	–	$17,632.27	$207,582.42
Cost per $1,000 of assets	1.78	1.69	.23	–	.34	4.04
Cost per $1,000 of assets not including State tax and rent						2.03

Gross income received during the year, $2,261,733.59.

Rates on Investments and Loans (Average on All, 4.51%).

Real estate loans (average rate, 4.34 per cent.): 3¾%, $750,000; 4%, $7,591,535; 4⅛%, $41,500; 4¼%, $5,888,300; 4½%, $5,084,825; 4¾%, $981,050; 5%, $3,596,950; 5¼%, $8,700; 5½%, $12,800; 6%, $5,420.

Personal loans (average rate, 5.11 per cent.): 4¼%, $1,180,600; 4⅜%, $927,500; 4½%, $3,547,700; 4⅝%, $100,000; 4¾%, $260,000; 5%, $278,600; 5¼%, $635,000; 5½%, $898,000; 5¾%, $25,000; 6%, $1,979,501; 6¼%, $120,000; 6½%, $1,243,150.

Bonds, stocks, etc. (average rate on amounts invested, 4.32 per cent.): 3½%, $15,000; 3.70%, $200,000; 3.80%, $15,800; 4%, $11,352,197; 4¼%, $200,000; 4½%, $1,725,800; 5%, $493,000; 6%, $190,000; 8%, $108,300; 10%, $124,300; 12%, $206,600.

Number of loans not over $3,000 each, 494, amounting to $904,620.
116 real estate loans made during year, amounting to $2,232,050.

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Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%		$868,813 21
Oct., 1914, 2%		878,525 05
Number of deposits during year, 239,336, amounting to		11,113,894 72
		$12,861,232 98
Number of withdrawals during year, 186,634, amounting to		11,412,316 21
Net increase in amount due depositors		$1,448,916 77

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$1,344,000 Massachusetts 4s
500,000 New York 4½s
50,000 Essex Co. 4s
1,409,000 Boston 4s
100,000 Boston 4¼s
207,000 Brockton 4s
320,000 Cambridge 4s
75,000 Chelsea 4s
409,000 Chicago, Ill., 4s
5,000 Everett 4s
324,000 Fall River 4s
51,000 Fall River 4½s
81,000 Gloucester 4s
105,000 Haverhill 4s
38,500 Holyoke 4s
95,000 Holyoke 4½s
248,000 Indianapolis, Ind., 4s
250,000 Kansas City, Mo., 4s
100,000 Kansas City, Mo., 4½s
125,000 Lawrence 4s
109,900 Lowell 4s
57,000 Lowell 4½s
35,000 Lynn 4s
50,000 Lynn 4½s
16,000 Malden 4s
26,000 Marlborough 4s
45,000 Melrose 4s
250,000 Milwaukee, Wis., 4s
100,000 New Bedford 4s
5,000 Newburypo 114s
208,000 Pittsfield 4s
25,000 Pittsfield 4½s
125,000 Providence, R. I., 4s
10,000 Quincy 4s
70,000 Salem 4s
43,000 Somerville 4s
390,000 Springfield 4s
50,000 Springfield 4¼s
48,000 Taunton 4s
34,000 Taunton 4½s

Par Value.
$40,000 Waltham 4s
100,000 Waterbury, Conn., 4s
38,000 Woburn 4s
250,000 Worcester 4s
40,000 Adams 4s
29,000 Athol 4s
25,000 Attleborough 4s
10,000 Bourne 4s
28,000 Framingham 4s
10,000 Franklin 4s
62,000 Marblehead 4s
46,000 Marion 4½s
40,000 Milford 4s
25,000 North Andover 4s
31,000 Pepperell 4s
20,000 Reading 4s
15,000 Revere 4s
45,000 Rockland 4s
10,500 Watertown 4s
78,000 Winthrop 4s
40,000 Winthrop 4½s
35,000 No. Easton Vil. (F. D.), 4s

Public Funds, Notes.

40,000 Bristol Co. 4s
200,000 Essex Co. 3.70%
10,000 Chicopee 4s
4,000 Agawam 4s
15,800 Hudson 3.80%
15,000 Milton 3.20%
4,000 Newbury 4s
1,400 Walpole 4s
2,800 Ware 4½s
5,897 Winthrop 4s

Railroad Bonds.

$250,000 Boston & Albany 4s
70,000 Boston & Albany 5s

Par Value.
$615,000 Boston & Lowell 4s
100,000 Boston & Lowell 4½s
350,000 Boston & Maine 4s
250,000 Boston & Maine 4½s
694,000 C., B. & Q. 4s
320,000 Chic., Mil. & St. Paul 5s
165,000 Fitchburg 4s
200,000 Fitchburg 4½s
90,000 Illinois Central 5s
100,000 New England 4s
25,000 N. Y., Lack. & West. 6s
100,000 N. Y., N. H. & H. 4s
850,000 Old Colony 4s
50,000 Philadelphia & Erie 6s
100,000 Fr., Elk. & Mo. Val. 6s

Street Railway Bonds.

$235,000 Boston Elevated 4s
200,000 Boston Elevated 4½s
225,000 West End 4s
25,000 West End 4½s

Bank Stocks.

Shs.
130 Boylston Nl. Bk., Boston
610 First Nl. Bk., Boston
443 Merchants Nl. Bk., Boston
168 Nl. Bk. of Commerce, Boston
200 Nl. Rockland Bk., Boston
56 Nl. Security Bk., Boston
800 Nl. Shawmut Bk., Boston
50 Nl. Union Bk., Boston
500 Old Colony Trust Co., Boston
1,000 Second Nl. Bk., Boston
133 Webster & Atlas Nl. Bk., Boston
400 Winthrop Nl. Bk., Boston
50 First Nl. Bk., Marlborough
100 Blue Hill Nl. Bk., Milton
100 Third Nl. Bk., Springfield
100 Merchants Nl. Bk., Worcester

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	197,331	$3,368,068 14
Over $50, not over $100	23,806	1,898,847 66
Over $100, not over $200	9,191	1,398,431 29
Over $200, not over $500	5,545	1,929,334 63
Over $500, under $1,000	1,539	1,125,522 62
Of $1,000 or more	836	856,380 19
Totals	238,248	$10,576,584 53

	No.	Amount.
From women	98,191	$4,711,209 76
From guardians	69	22,401 20
From religious and charitable corporations	451	49,838 82
In trust	8,085	172,295 23
Totals	106,796	$4,955,745 01

1,088 transfers, amounting to $537,310.19, not included in above table.

Dates of Examination, October 30–November 4 inclusive.

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BOSTON PENNY SAVINGS BANK, BOSTON.

1375 WASHINGTON STREET.

Incorporated March 9, 1861. Number of corporators, 66; number of trustees, 29.

JOHN REYNOLDS, *President.* WILLIAM H. DURKEE, *Treasurer.*
HERBERT M. LELAND, *Clerk of the Corporation.*

Board of Trustees: J. R. AINSLEY, F. W. BAILEY, C. L. BAIRD, MATTHEW BINNEY, W. N. BIXBY, F. H. BRIGGS, J. F. BUERKEL, W. G. COUSENS, A. H. DECATUR, W. H. DURKEE, C. C. FERRIS, J. H. GOODSPEED, R. D. GOODWIN, J. B. HUNTER, E. B. KELLOGG, H. M. LELAND, V. J. LORING, J. D. MCLELLAN, G. C. MORTON, A. K. PAGE, W. H. PIERCE, JOHN REYNOLDS, F. A. SCHIRMER, L. H. SHEPARD, S. A. D. SHEPPARD, F. A. SINGLETON, C. I. THAYER, R. E. TOWNSEND, H. H. WIGGIN.

Board of Investment: JOHN REYNOLDS, MATTHEW BINNEY, J. F. BUERKEL, L. H. SHEPARD, R. E. TOWNSEND.

Auditing Committee: J. H. GOODSPEED, W. N. BIXBY, L. H. SHEPARD.

Deposits draw interest from tenth day of January, April, July and October; dividends are payable the twelfth day of April and October. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$92,843 50
Railroad bonds and notes		377,987 50
Street railway bonds		195,683 25
American Tel. & Tel. Co. bonds		139,468 75
682 loans on real estate (*average of each, $11,479.98*)		7,829,350 00
96 loans on personal security		2,952,400 00
Bank building and fixtures (*estimated value, $100,000; assessed value, $63,000*)		50,000 00
Real estate by foreclosure, etc. (*assessed value, $139,900*)		132,126 87
Deposits in national banks or trust companies		183,646 65
Cash and cash items		19,767 25
Total Assets		**$11,973,273 77**

Liabilities.

Due depositors on 26,340 accounts, averaging $430.59 each (*Accounts opened during year, 5,765; closed, 4,547; increase, 1,218*)		$11,341,820 33
Surplus: —		
a. Guaranty fund (*2.86% of deposits; increase during year, $28,000*)		325,000 00
b. Profit and loss (*increase during year, $46,334.61*)		243,376 76
Current income: —		
Interest	$29,746 93	
Less current expenses not charged off	2,670 25	
		27,076 68
Unearned discount		36,000 00
Total Liabilities		**$11,973,273 77**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$15,615.12	$28,798.32	$2,500.00	$1,388.50	$5,044.05	$53,345.99
Cost per $1,000 of assets	1.30	2.40	.21	.12	.42	4.45
Cost per $1,000 of assets not including State tax and rent						2.94

Gross income received during the year, $559,188.40.

Rates on Investments and Loans (Average on All, 4.88%).

Real estate loans (average rate, 4.99 per cent.): 4½%, $97,000; 5%, $7,730,650; 5½%, $1,700.
Personal loans (average rate, 4.79 per cent.): 4¼%, $50,000; 4⅜%, $150,000; 4½%, $1,310,000; 4⅝%, $100,000; 4¾%, $535,000; 5%, $235,400; 5¼%, $70,000; 5½%, $275,000; 5¾%, $215,000; 6%, $3,000; 7½%, $9,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.12 per cent.): 3½%, $150,000; 4%, $530,000; 4½%, $150,000.

Number of loans not over $3,000 each, 112, amounting to $246,910.
19 real estate loans made during year, amounting to $797,900.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$206,162 94
Oct., 1914, 2%	213,485 36
Number of deposits during year, 41,772, amounting to	2,482,469 43
	$2,902,117 73
Number of withdrawals during year, 30,941, amounting to	2,281,976 33
Net increase in amount due depositors	$620,141 40

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$50,000 Boston 3½s
10,000 Boston 4s
25,000 New Bedford 4s
10,000 Newton 4s

Railroad Bonds.

Par Value.
$25,000 Boston & Albany 4s
100,000 Boston & Maine 4s
50,000 C., B. & Q. 3½s
50,000 Chic., Mil. & St. Paul 4½s
25,000 Chic. & Northwestern 4s
25,000 Fitchburg 4s
50,000 Illinois Central 3½s
10,000 N. Y., N. H. & H. 4s
50,000 Northern Pacific 4½s

Street Railway Bonds.

Par Value.
$75,000 Boston Elevated 4s
25,000 Boston & Northern 4s
50,000 West End 4s
50,000 West End 4½s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	31,217	$437,255 16	From women	20,836	$1,232,645 57
Over $50, not over $100	4,977	311,663 52	From guardians	56	6,968 20
Over $100, not over $200	2,829	334,014 22	From religious and charitable corporations	184	30,138 31
Over $200, not over $500	1,317	363,599 67	From labor unions	4	833 44
Over $500, under $1,000	461	257,512 77	In trust	4,589	378,644 18
Of $1,000 or more	458	490,427 69			
Totals	41,259	$2,194,473 03	Totals	25,669	$1,649,229 70

513 transfers, amounting to $287,996.40, not included in above table.

Dates of Examination, January 26–28 inclusive.

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BRAINTREE SAVINGS BANK, SOUTH BRAINTREE.

WASHINGTON STREET.

Incorporated March 21, 1870. Number of corporators, 35; number of trustees, 11.

BENJAMIN F. DYER, *President.* F. EUGENE DYER, *Treasurer.*
GEORGE W. STEVENS, *Clerk of the Corporation.*

Board of Trustees: H. F. ARNOLD, B. F. DYER, F. E. DYER, L. B. HOLLIS, W. A. MCKEAN, G. V. PENNOCK, P. C. SPRING, G. W. STEVENS, J. T. STEVENS, N. G. TORREY, B. H. WOODSUM.

Board of Investment: B. F. DYER, L. B. HOLLIS, W. A. MCKEAN.

Auditing Committee: B. F. DYER, G. W. STEVENS, N. G. TORREY.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 1 and July 1. Business hours: 8.30 A.M. to 12 M.; 2 to 4.30 P.M.; Saturdays, 8.30 A.M. to 12 M.; also on Thursdays, 6.30 to 7.30 P.M. for deposits and drafts. Wednesdays during May, June, July, August and September, 8.30 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$36,873 55
Railroad bonds and notes		159,492 50
Street railway bonds		70,275 00
American Tel. & Tel. Co. bonds		11,131 25
Stocks of banks and trust companies		10,600 00
Securities acquired in settlement of indebtedness		5,476 67
196 loans on real estate (*average of each, $1,905.35*)		373,449 00
8 loans on personal security		78,000 00
Deposits in national banks or trust companies		17,133 85
Cash and cash items		1,277 54
Total Assets		**$763,709 36**

Liabilities.

Due depositors on 1,944 accounts, averaging $358.28 each (*Accounts opened during year, 247; closed, 243; increase, 4*)		$696,509 87
Surplus: —		
a. Guaranty fund (*3.95% of deposits; increase during year, $1,753.65*)		27,534 48
b. Profit and loss (*increase during year, $4,311.92*)		24,329 38
Current income: —		
Interest	$15,753 40	
Less current expenses not charged off	417 77	
		15,335 63
Total Liabilities		**$763,709 36**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,531.72	$1,140.00	$300.00	$4.50	$532.61	$3,508.83
Cost per $1,000 of assets	2.00	1.49	.39	.01	.70	4.59
Cost per $1,000 of assets not including State tax and rent						2.20

Gross income received during the year, $36,729.60.

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Rates on Investments and Loans (Average on All, 5.15%).

Real estate loans (average rate, 5.13 per cent.): 4½%, $5,000; 5%, $290,492; 5½%, $51,775; 6%, $26,182.
Personal loans (average rate, 4.75 per cent.): 4½%, $28,000; 4¾%, $20,000; 5%, $30,000
Bonds, stocks, etc. (average rate on amounts invested, 5.28 per cent.): 3½%, $23,000; 4%, $204,000; 4¼%, $5,000; 4½%, $57,000; 5%, $59,000; 6%, $3,700; 8%, $5,400; 10%, $700; 12%, $800.

Number of loans not over $3,000 each, 177, amounting to $293,272.
18 real estate loans made during year, amounting to $27,275.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$13,191 01
July, 1914, 2%	13,496 84
Number of deposits during year, 2,310, amounting to	137,962 50
	$164,650 35
Number of withdrawals during year, 2,254, amounting to	161,978 35
Net increase in amount due depositors	$2,672 00

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 California 4s
10,000 Boston 4s
5,000 Boston 4¼s
5,000 Los Angeles, Cal., 4½s
5,000 Omaha, Neb., 4½s
5,000 San Francisco, Cal., 5s
2,000 Braintree 4s

Railroad Bonds.

$3,000 Aroostook Northern 5s
5,000 Bangor & Aroostook 5s
10,000 Boston & Albany 4½s
15,000 Boston & Maine 4s
10,000 C., B. & Q. 4s
5,000 Chic., Mil. & St. Paul 4½s
5,000 Chic., Mil. & St. Paul 5s

Par Value.
$5,000 Concord & Montreal 4s
13,000 Fitchburg 4s
2,000 Fitchburg 4½s
10,000 Illinois Central 3½s
5,000 Me. Cent. & E. & N. A. 4s
5,000 Michigan Central 3½s
5,000 N. Y., N. H. & H. 3½s
25,000 N. Y., N. H. & H. 4s
10,000 No. Maine Seaport 5s
10,000 Old Colony 4s
5,000 Penobscot Shore Line 4s
5,000 Vermont Valley 4½s
3,000 Washington Co. 3½s
5,000 Worc., Nash. & R. 4s

Street Railway Bonds.

Par Value.
$10,000 Boston & Northern 4s
20,000 Boston Elevated 4½s
5,000 Gloucester, Essex & Bev. 5s
6,000 Lowell, Law. & Hav. 5s
10,000 Lynn & Boston 5s
5,000 West End 4s
5,000 West End 5s
5,000 Worcester Consol. 4½s
5,000 Worcester Consol. 5s

Bank Stocks.

Shs.
7 Merchants Nl. Bk., Boston
36 Nl. Shawmut Bk., Boston
8 Winthrop Nl. Bk., Boston
37 Brockton Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	1,835	$30,404 67
Over $50, not over $100	229	18,199 78
Over $100, not over $200	118	17,901 98
Over $200, not over $500	63	21,875 03
Over $500, under $1,000	32	22,403 94
Of $1,000 or more	22	22,000 00
Totals	2,299	$132,785 40

	No.	Amount.
From women	1,007	$56,862 93
From guardians	1	40 00
From religious and charitable corporations	52	1,818 01
Totals	1,060	$58,720 94

11 transfers, amounting to $5,177.10, not included in above table.

Date of Examination, February 13.

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BRIDGEWATER SAVINGS BANK, BRIDGEWATER.

11 CENTRAL SQUARE.

Incorporated March 19, 1872. Number of corporators, 22; number of trustees, 13.

WILLIAM D. JACKSON, *President.* S. LORIN KEITH, *Treasurer.*
FRANK E. SWEET, *Clerk of the Corporation.*

Board of Trustees: H. M. BLACKSTONE, A. G. BOYDEN, H. W. BRAGDON, P. O. CLARK, O. B. COLE, J. H. FAIRBANKS, E. A. HEWITT, W. D. JACKSON, S. L. KEITH, G. J. LOWE, E. A. MACMASTER, GUSTAVUS PRATT, F. E. SWEET.

Board of Investment: H. W. BRAGDON, P. O. CLARK, J. H. FAIRBANKS, E. A. HEWITT, G. J. LOW, S. L. KEITH.

Auditing Committee: P. O. CLARK, O. B. COLE, H. W. BRAGDON.

Deposits draw interest from first day of January, April, July and October; dividends are payable April 1 and October 1. Business hours: 8 A.M. to 12 M.; 2 to 5 P.M.; also Mondays 7 to 8 P.M. for deposits only.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$200,500 00
Railroad bonds and notes	247,642 50
Street railway bonds	103,522 50
American Tel. & Tel. Co. bonds	19,502 50
Stocks of banks and trust companies	72,825 60
249 loans on real estate (*average of each, $1,743.68*)	434,177 00
27 loans on personal security	66,760 00
Bank building and fixtures (*estimated value, $9,000; assessed value, $7,100*)	8,000 00
Real estate by foreclosure, etc. (*assessed value, $4,600*)	5,100 00
Taxes, insurance, etc., paid on mortgaged properties	109 89
Deposits in national banks or trust companies	12,549 39
Cash and cash items	6,994 27
Total Assets	**$1,177,683 65**

Liabilities.

Due depositors on 3,075 accounts, averaging $358.65 each (*Accounts opened during year, 417; closed, 656; increase, 61*)			$1,102,845 14
Surplus: —			
a. Guaranty fund (*4.94% of deposits; increase during year, $500*)			54,500 00
b. Profit and loss (*increase during year, $8,703.33*)			15,342 25
Current income: —			
a. Interest	$4,998 95		
b. Rent	25 31		
		$5,024 26	
Less current expenses not charged off		28 00	
			4,996 26
Total Liabilities			**$1,177,683 65**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,910.96	$2,750.00	–	–	$857.60	$5,518.56
Cost per $1,000 of assets	1.62	2.33	–	–	.73	4.68
Cost per $1,000 of assets not including State tax and rent						3.06

Gross income received during the year, $55,022.58.

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Rates on Investments and Loans (Average on All, 4.96%).

Real estate loans (average rate, 5.27 per cent.): 4%, $5,500; 4½%, $10,500; 5%, $280,415; 5½%, $16,100; 6%, $121,662.
Personal loans (average rate, 5.08 per cent.): 4½%, $20,000; 5%, $19,650; 5½%, $23,000; 6%, $4,110.
Bonds, stocks, etc. (average rate on amounts invested, 4.75 per cent.): 3½%, $48,000; 4%, $312,500; 4½%, $100,000; 5%, $149,300; 6%, $20,300; 7%, $10,500; 8%, $19,700; 10%, $3,500; 12%, $4,800.

Number of loans not over $3,000 each, 236, amounting to $274,187.
33 real estate loans made during year, amounting to $45,600.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$20,488 91
Oct., 1914, 2%	20,863 49
Number of deposits during year, 3,164, amounting to	194,983 22
	$236,335 62
Number of withdrawals during year, 2,629, amounting to	206,409 17
Net increase in amount due depositors	$29,926 45

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 Massachusetts 4s
10,000 Bay City, Mich., 5s
10,000 Fall River 4s
10,000 Hartford, Conn., 4½s
5,000 Lewiston, Me., 5s
25,000 Los Angeles, Cal., 4½s
5,000 New Bedford 3½s
10,000 New Bedford 4s
10,000 Stamford, Conn., 4½s
7,000 Brewster 4s
20,000 Concord 4s
5,000 Dracut 4s
3,500 Huntington 4s
5,000 Mansfield 4s
10,000 Montague 5s
10,000 North Attleborough 4s
10,000 Revere 4s
10,000 Russell 4s

Public Funds, Notes.

Par Value.
$30,000 Bridgewater 4s

Railroad Bonds.

$10,000 Baltimore & Ohio 3½s
10,000 Bangor & Aroostook 5s
5,000 Burl. & Mo. Riv. 6s
17,000 C., B. & Q. 3½s
10,000 C., B. & Q. 4s
10,000 Chic. & Northwestern 4s
5,000 Chic. & Northwestern 5s
10,000 Illinois Central 3½s
10,000 Illinois Central 4s
20,000 Louisville & Nashville 5s
5,000 Mahoning Coal 5s
85,000 N. Y., N. H. & H. 4s
25,000 No. Maine Seaport 5s
10,000 Old Colony 4s
10,000 Port. & Ogdensburg 4½s
6,000 Sioux City & Pac. 3½s
5,000 Troy & Boston 7s

Street Railway Bonds.

Par Value.
$30,000 Boston Elevated 4½s
20,000 Boston & Northern 4s
10,000 Lynn & Boston 5s
15,000 Lowell, Law. & Hav. 5s
15,000 West End 4s
15,000 Worcester Consol. 4½s

Bank Stocks.

Shs.
13 Abington Nl. Bk.
44 Boylston Nl. Bk., Boston
42 First Nl. Bk., Boston
55 Fourth-Atlantic Nl. Bk., Boston
15 Merchants Nl. Bk., Boston
20 Nl. Rockland Bk., Boston
6 Nl. Security Bk., Boston
197 Nl. Shawmut Bk., Boston
90 Brockton Nl. Bank
55 Home Nl. Bk., Brockton
8 Plymouth Nl. Bank
36 Bristol Co. Nl. Bk., Taunton

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	2,371	$49,473 74
Over $50, not over $100	467	38,822 30
Over $100, not over $200	174	26,255 96
Over $200, not over $500	91	30,983 92
Over $500, under $1,000	32	21,675 44
Of $1,000 or more	27	27,000 00
Totals	3,162	$194,211 36

	No.	Amount.
From women	1,082	$68,326 77
From guardians	2	220 00
From religious and charitable corporations	91	4,083 06
From labor unions	8	1,320 05
In trust	67	6,392 90
Totals	1,250	$80,342 78

2 transfers, amounting to $771.86, not included in above table.

Dates of Examination, July 27, 28.

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BRIGHTON FIVE CENTS SAVINGS BANK, BOSTON.

326 WASHINGTON STREET (Ward 25).

Incorporated March 28, 1861. Number of corporators, 63; number of trustees, 15.

HARRY C. FABYAN, *President.* WALTER A. LAMBERT, *Treasurer.*
GEORGE F. BUNKER, *Clerk of the Corporation.*

Board of Trustees: G. F. BUNKER, FRANCIS BURKE, H. C. FABYAN, G. A. FULLER, C. E. HOLMAN, SAMUEL KEENE, J. T. KNOWLES, W. A. LAMBERT, G. B. LIVERMORE, W. J. MAGUIRE, G. H. MCDERMOTT, T. B. MUNROE, F. G. NEWHALL, F. A. NORCROSS, B. W. WARREN.

Board of Investment: H. C. FABYAN, G. A. FULLER, G. B. LIVERMORE, T. B. MUNROE, F. G. NEWHALL.

Auditing Committee: F. G. NEWHALL, C. E. HOLMAN, W. J. MAGUIRE.

Deposits draw interest from first Saturday of January, April, July and October; dividends are payable the Monday after the first Saturday of January and July. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; and for deposits only, 7 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$135,700 00
Railroad bonds and notes			296,600 00
Street railway bonds			54,322 00
Boston Terminal Co. bonds			20,000 00
American Tel. & Tel. Co. bonds			35,500 00
Stocks of banks and trust companies			7,000 00
461 loans on real estate (*average of each, $3,245.56*)	$1,506,704 74		
Less amount due on uncompleted loans	10,499 00		
			1,496,205 74
22 loans on personal security			372,300 00
Bank building and fixtures (*estimated value, $10,000; assessed value, $10,500*)			10,000 00
Real estate by foreclosure, etc. (*assessed value, $11,400*)			8,091 10
Taxes, insurance, etc., paid on mortgaged properties			301 49
Deposits in national banks or trust companies			40,609 44
Cash and cash items			6,343 87
Total Assets			**$2,482,973 64**

Liabilities.

Due depositors on 7,760 accounts, averaging $298.62 each (*Accounts opened during year, 1,239; closed, 937; increase, 302*)			$2,317,288 74
Surplus: —			
a. Guaranty fund (*3.80% of deposits; increase during year, $6,500*)			88,000 00
b. Profit and loss (*increase during year, $8,544.93*)			39,673 05
Current income: —			
Interest	$40,624 97		
Less current expenses and rent not charged off	4,331 88		
			36,293 09
Unearned discount			1,718 76
Total Liabilities			**$2,482,973 64**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$4,379.31	$6,034.17	$600.00	$786.63	$2,464.31	$14,264.42
Cost per $1,000 of assets	1.76	2.43	.24	.31	.99	5.73
Cost per $1,000 of assets not including State tax and rent						3.73

Gross income received during the year, $112,149.70.

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Rates on Investments and Loans (Average on All, 4.82%).

Real estate loans (average rate, 5.06 per cent.): 4½%, $8,000; 4¾%, $31,742.74; 5%, $1,283,802; 5½%, $140,431; 6%, $32,230.

Personal loans (average rate, 4.99 per cent.): 4%, $15,000; 4¼%, $50,000; 4⅜%, $40,700; 4½%, $117,000; 4⅝%, $50,000; 5%, $29,600; 7%, $25,000; 8%, $35,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.04 per cent.): 3½%, $156,000; 3⅝%, $10,000; 4%, $318,000; 4½%, $50,000; 5%, $10,300; 6%, $3,000; 7%, $5,000; 8%, $1,000; 10%, $1,000; 12%, $1,700.

Number of loans not over $3,000 each, 268, amounting to $474,765.
57 real estate loans made during year, amounting to $259,300.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$41,416 78
July, 1914, 2%	42,733 44
Number of deposits during year, 11,246, amounting to	532,791 41
	$616,941 63
Number of withdrawals during year, 6,118, amounting to	502,438 99
Net increase in amount due depositors	$114,502 64

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.	
$20,000	Massachusetts 3½s
10,000	Belfast, Me., 4s
10,000	Boston 3½s
5,000	Boston 4s
5,000	Bridgeport, Ct., 4s
2,000	Brockton 4s
10,000	Chicago, Ill., 4s
5,000	Chicopee 4s
5,000	Everett 4s
25,000	Kansas City, Mo., 4½s
10,000	Newton 4s
15,000	San Francisco, Cal., 4½s
4,000	Winchester 4s

Public Funds, Notes.

$10,000	Brookline 3⅝s

Railroad Bonds.

$16,000	Boston & Albany 3½s
5,000	Boston & Albany 4s
$14,000	Boston & Lowell 4s
7,000	Boston & Maine 4s
25,000	C., B. & Q. 3½s
10,000	C., B. & Q. 4s
20,000	Chic. & Northwest. 4s
15,000	Cleveland & Pitts. 3½s
10,000	Concord & Montreal 4s
10,000	Dexter & Piscataquis 4s
10,000	Erie & Pitts. 3½s
28,000	Fitchburg 4s
10,000	Illinois Central 3½s
20,000	Illinois Central 4s
10,000	M. Cent. & E. & N. A., 4s
20,000	N. Y., N. H. & H. 3½s
10,000	N. Y., N. H. & H. 4s
9,000	Old Colony 4s
20,000	Penobscot Shore Line 4s
10,000	P., Gt. Falls & Con. 4½s
10,000	Washington Co. 3½s
5,000	Winona & St. Peters 7s
5,000	Worc., Nash. & R. 4s

Street Railway Bonds.

$10,000	Boston Elevated 4s
5,000	Boston & Northern 4s
10,000	Lynn & Boston 5s
30,000	West End 4s

Bank Stocks.

Shs.	
15	Eliot Nl. Bk., Boston
15	First Nl. Bk., Boston
30	Market Trust Co., Boston
10	Merchants Nl. Bk., Boston
3	Old Boston Nl. Bk., Boston
2	Second Nl. Bk., Boston
13	State Nl. Bk., Boston
10	Webster & Atlas Nl. Bk., Boston

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	9,069	$160,343 41
Over $50, not over $100	1,353	108,986 57
Over $100, not over $200	454	67,296 27
Over $200, not over $500	209	72,125 73
Over $500, under $1,000	67	45,944 65
Of $1,000 or more	63	63,444 87
Totals	11,215	$518,141 50

	No.	Amount.
From women	4,676	$223,200 56
From guardians	3	829 26
From religious and charitable corporations	57	3,431 64
In trust	1,098	40,308 18
Totals	5,834	$267,769 64

31 transfers, amounting to $14,649.91, not included in above table.

Dates of Examination, February 9, 10.

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BRISTOL COUNTY SAVINGS BANK, TAUNTON.

35 BROADWAY.

Incorporated March 2, 1846. Number of corporators, 64; number of trustees, 14.

GEORGE E. WILBUR, *President.* ALFRED C. PLACE, *Treasurer.*
CHESTER E. WALKER, *Clerk of the Corporation.*

Board of Trustees: S. G. BEERS, C. H. BLAINE, C. W. DAVOL, C. F. FOSTER, E. D. GODFREY, F. A. HUBBARD, F. L. MORSE, T. J. MORTON, W. R. PARK, Jr., A. C. PLACE, S. D. PRESBREY, W. T. SOPER, E. A. THOMAS, G. E. WILBUR.

Board of Investment: E. D. GODFREY, S. D. PRESBREY, W. T. SOPER, G. E. WILBUR, E. A. THOMAS.

Auditing Committee: C. H. BLAINE, F. L. MORSE, W. T. SOPER.

Deposits draw interest from first day of January, April, July and October; dividends are payable April 1 and October 1. Business hours: 9 A.M. to 1 P.M.; Saturdays, 9 A.M. to 4 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$1,367,000 00
Railroad bonds and notes		1,545,000 00
Street railway bonds		170,000 00
Boston Terminal Co. bonds		200,000 00
American Tel. & Tel. Co. bonds		69,500 00
Stocks of banks and trust companies		115,900 00
419 loans on real estate (*average of each, $4,098.43*)	$1,721,850 00	
Less amount due on uncompleted loans	4,608 75	
		1,717,241 25
79 loans on personal security		1,809,500 00
Bank building and fixtures (*estimated value, $30,000; assessed value, $34,200*)		10,000 00
Deposits in national banks or trust companies		108,557 17
Cash and cash items		7,010 99
Total Assets		**$7,119,709 41**

Liabilities.

Due depositors on 13,132 accounts, averaging $499.40 each (*Accounts opened during year, 1,326; closed, 1,464; decrease, 138*)		$6,558,135 34
Surplus: —		
a. Guaranty fund (*5.12% of deposits; increase during year, $8,300*)		336,000 00
b. Profit and loss (*increase during year, $39,011.54*)		193,400 89
Current income: —		
a. Interest	$33,260 05	
b. Rent	56 35	
	$33,316 40	
Less current expenses not charged off	1,143 22	
		32,173 18
Total Liabilities		**$7,119,709 41**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$18,278.84	$13,986.66	$800.00	–	$2,132.84	$35,198.34
Cost per $1,000 of assets	2.56	1.96	.11	–	.30	4.93
Cost per $1,000 of assets not including State tax and rent						2.26

Gross income received during the year, $340,572.58.

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Rates on Investments and Loans (Average on All, 4.65%).

Real estate loans (average rate, 5.09 per cent.): 4½%, $5,175; 4¾%, $125,000; 5%, $1,296,216.25; 5¼%, $10,950; 5½%, $163,930; 6%, $115,970.

Personal loans (average rate, 5.18 per cent.): 4¼%, $125,000; 4⅜%, $140,500; 4½%, $225,200; 4⅝%, $25,000; 4¾%, $178,700; 5%, $403,000; 5¼%, $25,000; 5½%, $126,100; 5¾%, $170,000; 6%, $226,000; 6½%, $130,000; 7%, $35,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.15 per cent.): 3%, $50,000; 3½%, $640,000; 4%, $1,956,000; 4½%, $497,500; 5%, $245,000; 6%, $25,000; 7%, $6,700; 8%, $11,500; 10%, $32,700; 12%, $10,000.

Number of loans not over $3,000 each, 339, amounting to $379,350.
62 real estate loans during year, amounting to $268,975.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$126,784 21
Oct., 1914, 2%	126,849 71
Number of deposits during year, 10,312, amounting to	916,268 89
	$1,169,902 81
Number of withdrawals during year, 11,809, amounting to	1,181,434 34
Net decrease in amount due depositors	$11,531 53

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$50,000 California 4s
50,000 Massachusetts 3½s
50,000 Massachusetts 4s
150,000 Boston 4s
50,000 Brockton 4s
25,000 Chelsea 4s
50,000 Chicago, Ill., 4s
50,000 Detroit, Mich., 4s
50,000 Fall River 4s
50,000 Haverhill 4s
25,000 Kansas City, Mo., 4½s
30,000 Lawrence 4s
25,000 Minneapolis, Minn., 4s
15,000 New Bedford 3½s
171,000 New Bedford 4s
30,000 New London, Ct., 4s
50,000 Newton 4s
50,000 Providence, R. I., 3s
25,000 Somerville 4s
50,000 Springfield 4s
65,000 Taunton 4s
50,000 Woonsocket, R. I., 4s
50,000 Cranston, R. I., 4s

Public Funds, Notes.

Par Value.
$130,000 Bristol Co. 4s
27,500 Bristol Co. 4½s

Railroad Bonds.

$20,000 Bangor & Aroostook 5s
75,000 Boston & Albany 3½s
100,000 Boston & Albany 5s
50,000 Boston & Lowell 4½s
50,000 Boston & Maine 3½s
50,000 Boston & Maine 4s
75,000 Boston & Maine 4½s
50,000 Boston & Providence 4s
50,000 C., B. & Q. 3½s
100,000 C., B. & Q. 4s
30,000 Chic., M. & St. Paul 5s
100,000 Concord & Montreal 4s
100,000 Fitchburg 3½s
50,000 Fitchburg 4s
50,000 Fitchburg 4½s
50,000 Illinois Central 3½s
40,000 Michigan Central 5s
50,000 N. Y., N. H. & H. 3½s
100,000 N. Y., N. H. & H. 4s
150,000 Old Colony 4s
50,000 Port. & Ogdens. 4½s
25,000 Rome, W. & Ogdensburg 5s

Par Value.
$50,000 St. P., Minn. & Man. 4½s
50,000 Vermont Valley 4½s
30,000 Worc., Nash. & R. 4s

Street Railway Bonds.

$35,000 Boston Elevated 4½s
50,000 West End 4s
85,000 West End 4½s

Bank Stocks.

Shs.
67 Fourth-Atlantic Nl. Bk., Boston
177 Merchants Nl. Bk., Boston
100 Nl. Bk. of Commerce, Boston
100 Nl. Bk. of the Republic, Boston
50 Nl. Rockland Bk., Boston
100 Nl. Union Bk., Boston
100 Peoples Nl. Bk., Boston
100 Second Nl. Bk., Boston
15 First Nl. Bk., Easton
100 Third Nl. Bk., Springfield
100 Bristol Co. Nl. Bk., Taunton
150 Machinists Nl. Bk., Taunton
200 Taunton Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	7,340	$151,502 66	From women	4,955	$402,200 85
Over $50, not over $100	1,324	110,621 71	From guardians	6	2,653 75
Over $100, not over $200	625	98,603 78	From religious and charitable corporations	157	52,430 96
Over $200, not over $500	488	167,396 14	From labor unions	5	235 00
Over $500, under $1,000	163	117,561 36	In trust	294	77,399 79
Of $1,000 or more	122	123,273 72			
Totals	10,062	$768,959 37	Totals	5,417	$534,920 35

250 transfers, amounting to $147,309.52, not included in above table.

Dates of Examination, April 28, 29.

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BROADWAY SAVINGS BANK, LAWRENCE.

522 ESSEX STREET.

Incorporated March 9, 1872. Number of corporators, 32; number of trustees, 17.

WILLIAM F. RUTTER, *President.* CLINTON O. ANDREWS, *Treasurer.*
EDMUND B. CHOATE, *Clerk of the Corporation.*

Board of Trustees: C. O. ANDREWS, W. D. CURRIER, S. M. DECKER, W. H. GILE, W. D. HARTSHORNE, W. E. HEALD, A. S. LANG, L. E. LOCKE, F. L. PORTER, W. E. ROWELL, G. F. RUSSELL, W. F. RUTTER, G. L. SELDEN, H. L. SHERMAN, J. H. STONE, W. D. TWISS, HARRY WYLDE.

Board of Investment: W. F. RUTTER, W. E. HEALD, A. S. LANG, L. E. LOCKE, W. E. ROWELL.

Auditing Committee: W. D. TWISS, W. D. CURRIER, F. L. PORTER.

Deposits draw interest from third Wednesday of January, April, July and October; dividends are payable the third Wednesday of April and October. Business hours: 9 A.M. to 1 P.M.; Saturdays, 9 A.M. to 12 M.; 2 to 3 and 7 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$243,012 50
Railroad bonds and notes	447,670 00
Street railway bonds	120,112 50
American Tel. & Tel. Co. bonds	80,987 50
Stocks of banks and trust companies	77,500 00
713 loans on real estate (*average of each, $4,024.49*)	2,869,465 00
95 loans on personal security	969,375 00
Bank building and fixtures (*estimated value, $50,000; assessed value, $46,000*)	30,000 00
Deposits in national banks or trust companies	82,653 30
Cash and cash items	6,055 16
Total Assets	**$4,926,830 96**

Liabilities.

Due depositors on 9,562 accounts, averaging $468.39 each (*Accounts opened during year, 1,902; closed, 1,624; increase, 278*)		$4,478,740 31
Surplus: —		
a. Guaranty fund (*4.98% of deposits; increase during year, $5,000*)		223,000 00
b. Profit and loss (*increase during year, $44,582.19*)		223,465 27
Current income: —		
Interest	$2,459 70	
Less current expenses not charged off	834 32	
		1,625 38
Total Liabilities		**$4,926,830 96**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$6,143.02	$9,279.46	$1,800.00	$50.50	$4,222.57	$21,495.55
Cost per $1,000 of assets	1.25	1.88	.36	.01	.86	4.36
Cost per $1,000 of assets not including State tax and rent						2.75

Gross income received during the year, $233,224.13.

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Rates on Investments and Loans (Average on All, 4.90%).

Real estate loans (average rate, 4.98 per cent.): 4½%, $238,600; 5%, $2,552,290; 5½%, $33,325; 6%, $45,250.

Personal loans (average rate, 5.29 per cent.): 4½%, $225,000; 4⅝%, $25,000; 4¾%, $41,000; 5%, $324,325; 5½%, $77,800; 5¾%, $50,000; 6%, $76,250; 6½%, $75,000; 6¾%, $25,000; 7%, $25,000; 7.30%, $25,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.28 per cent.): 3%, $50,000; 3½%, $140,000; 4%, $607,000; 4½%, $111,000; 6%, $20,000; 7%, $2,500; 8%, $55,000.

Number of loans not over $3,000 each, 477, amounting to $804,365.
35 real estate loans made during year, amounting to $126,000.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$82,976 78
Oct., 1914, 2%	84,748 29
Number of deposits during year, 13,763, amounting to	932,642 03
	$1,100,367 10
Number of withdrawals during year, 8,716, amounting to	897,560 32
Net increase in amount due depositors	$202,806 78

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$25,000 Massachusetts 3½s
50,000 Boston 4s
70,000 Chicago, Ill., 4s
20,000 Ft. Wayne, Ind., 3½s
25,000 Grand Rapids, Mich., 4½s
18,000 Lawrence 4s
10,000 Lynn 4s
20,000 E. Providence, R. I., 4s
5,000 Methuen 4s

Railroad Bonds.

$20,000 Atch., Top. & Santa Fe, 4s
25,000 Boston & Maine 3s
20,000 Boston & Maine 4s
Par Value.
$26,000 Boston & Maine 4½s
50,000 Boston & Providence 4s
50,000 Concord & Montreal 4s
20,000 C., B. & Q. 4s
25,000 Fitchburg 4s
25,000 Illinois Central 3s
50,000 Illinois Central 3½s
15,000 Joliet & No. Ind. 4s
10,000 Louisville & Nashville 6s
25,000 N. Y., N. H. & H. 3½s
50,000 N. Y., N. H. & H. 4s
25,000 Old Colony 4s
6,000 St. Paul, Minn. & Man. 4s
20,000 Washington Co. 3½s

Street Railway Bonds.

Par Value.
$18,000 Boston Elevated 4s
50,000 Boston Elevated 4½s
35,000 Boston & Northern 4s
10,000 West End 4s
10,000 Worc. & Southbridge 4½s

Bank Stocks.

Shs.
100 Nl. Bk. of Commerce, Boston
400 Nl. Snawmut Bk., Boston
25 Webster & Atlas Nl. Bk., Boston
100 Bay State Nl. Bk., Lawrence
100 Merchants Tr. Co., Lawrence
50 Naumkeag Trust Co., Salem

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	10,605	$205,859 74
Over $50, not over $100	1,647	132,645 63
Over $100, not over $200	626	96,133 17
Over $200, not over $500	388	134,524 19
Over $500, under $1,000	134	92,281 94
Over $1,000 or more	130	140,932 23
Totals	13,530	$802,376 90

	No.	Amount.
From women	4,374	$271,381 20
From guardians	8	3,686 44
From religious and charitable corporations	149	18,810 27
From labor unions	3	120 00
In trust	619	70,225 48
Totals	5,155	$364,223 39

233 transfers, amounting to $130,265.13, not included in above table.

Dates of Examination, February 9–11 inclusive.

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BROCKTON SAVINGS BANK, BROCKTON.

5–9 NORTH MAIN STREET.

Incorporated March 3, 1881. Number of corporators, 64; number of trustees, 17.

BRADFORD E. JONES, *President.* CHARLES C. CROOKER, *Treasurer.*
MERTON S. GURNEY, *Clerk of the Corporation.*

Board of Trustees: A. F. BARKER, W. F. CLEAVELAND, C. C. CROOKER, W. H. EMERSON, M. S. GURNEY, F. B. HOWARD, S. P. HOWARD, B. E. JONES, P. B. KEITH, C. W. KINGMAN, F. H. PACKARD, L. W. PUFFER, D. G. SWAIN, ANDREW SWANSON, E. M. THOMPSON, J. G. WILDE, H. E. WILLIAMS.

Board of Investment: B. E. JONES, E. M. THOMPSON, W. H. EMERSON, F. H. PACKARD, H. E. WILLIAMS.

Auditing Committee: F. B. HOWARD, E. M. THOMPSON, M. S. GURNEY.

Deposits draw interest from fifteenth day of January, April, July and October; dividends are payable April 15 and October 15. Business hours: 9 A.M. to 2 P.M.; Saturdays, 9 A.M. to 12 M.; and for deposits only, 7 to 8.30 P.M. from September 15 to June 15.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$523,000 00
Railroad bonds and notes		1,063,817 80
Street railway bonds		203,307 50
Boston Terminal Co. bonds		100,000 00
American Tel. & Tel. Co. bonds		99,585 00
Stocks of banks and trust companies		50,000 00
801 loans on real estate (*average of each, $4,412.30*)	$3,553,150 00	
Less amount due on uncompleted loans	18,900 00	
		3,534,250 00
48 loans on personal security		926,197 50
Bank building and fixtures (*estimated value, $101,000; assessed value, $88,200*)		79,000 00
Taxes, insurance, etc., paid on mortgaged properties		83 46
Deposits in national banks or trust companies		129,755 42
Cash and cash items		19,054 52
Total Assets		**$6,728,051 20**

Liabilities.

Due depositors on 18,432 accounts, averaging $345.92 each (*Accounts opened during year, 2,875; closed, 2,725; increase, 150*)		$6,375,924 94
Surplus: —		
a. Guaranty fund (*4.41% of deposits; increase during year, $30,000*)		281,000 00
b. Profit and loss (*increase during year, $11,805.64*)		64,797 75
Current income: —		
a. Interest	$6,836 86	
b. Rent	125 00	
	$6,961 86	
Less current expenses not charged off	840 02	
		6,121 84
Balance due on foreclosure sale		206 67
Total Liabilities		**$6,728,051 20**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$11,415.14	$11,689.02	$1,200.00	$529.05	$1,749.68	$26,582.89
Cost per $1,000 of assets	1.70	1.74	.18	.08	.26	3.96
Cost per $1,000 of assets not including State tax and rent						2.08

Gross income received during the year, $311,442.12.

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Rates on Investments and Loans (Average on All, 4.65%).

Real estate loans (average rate, 4.89 per cent.): 4½%, $1,220,500; 4¾%, $59,500; 5%, $1,966,700; 5½%, $121,375; 6%, $166,175.
Personal loans (average rate, 5 per cent.): 4¼%, $50,000; 4½%, $428,000; 4¾%, $150,000; 5%, $80,100; 5½%, $4,000; 6%, $113,197.50; 6¼%, $25,000; 6½%, $25,000; 7%, $50,900.
Bonds, stocks, etc. (average rate on amounts invested, 4.03 per cent.): 3½%, $608,000; 4%, $967,000; 4½%, $381,000; 5%, $65,000; 6%, $42,500; 8%, $7,500.

Number of loans not over $3,000 each, 574, amounting to $978,285.
127 real estate loans made during year, amounting to $545,200.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$117,612 66
Oct., 1914, 2%	119,938 57
Number of deposits during year, 26,173, amounting to	1,456,220 33
	$1,693,771 56
Number of withdrawals during year, 22,013, amounting to	1,428,790 32
Net increase in amount due depositors	$264,981 24

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$16,000 Aroostook Co., Me., 4½s
70,000 Boston 4s
81,000 Brockton 3½s
44,000 Brockton 4s
50,000 Fall River 4s
30,000 Holyoke 4s
35,000 Indianapolis, Ind., 4s
60,000 Los Angeles, Cal., 4½s
50,000 New Bedford 4s
20,000 Quincy 4½s
17,000 Stamford, Conn., 3½s
20,000 Ashland 4s
30,000 Braintree 4s

Railroad Bonds.

$25,000 Boston & Albany 3½s
75,000 Boston & Albany 4s
5,000 Boston & Lowell 4s

Par Value.
$25,000 Boston & Maine 3½s
20,000 Boston & Maine 4s
80,000 Boston & Maine 4½s
100,000 C., B. & Q. 3½s
20,000 Chicago & Northwestern 4s
10,000 Cleveland & Pitts. 4½s
25,000 Concord & Montreal 4s
20,000 Conn. & Pass. Rivers 4s
80,000 Fitchburg 4s
50,000 Fitchburg 4½s
75,000 Illinois Central 3½s
5,000 Illinois Central 4s
25,000 Michigan Central 3½s
25,000 Michigan Central 5s
75,000 N. Y., N. H. & H. 3½s
40,000 N. Y., N. H. & H. 4s
35,000 Old Colony 4s
25,000 Penobscot Shore Line 4s
25,000 Peoria & No. West. 3½s
30,000 Port. & Ogdens. 4½s
100,000 Portland Terminal Co. 4s

Par Value.
$35,000 Princeton & N. W. 3½s
25,000 Vermont Valley 4½s
25,000 Washington Co. 3½s
3,000 Worc., Nash. & R. 4s

Street Railway Bonds.

$25,000 Boston Elevated 4½s
10,000 Marlboro & Westboro 5s
10,000 Taunton & Brockton 5s
85,000 West End 4s
30,000 Worcester Consol. 4½s
20,000 Worcester Consol. 5s
25,000 Worc. & Southbridge 4½s

Bank Stocks.

Shs.
75 Nl. Shawmut Bk., Boston
300 Brockton Nl. Bank
125 Home Nl. Bk., Brockton

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	20,573	$376,699 02
Over $50, not over $100	3,083	248,573 29
Over $100, not over $200	1,169	179,008 42
Over $200, not over $500	793	276,803 09
Over $500, under $1,000	267	189,917 31
Of $1,000 or more	151	152,000 00
Totals	26,036	$1,423,001 13

	No.	Amount.
From women	9,534	$506,097 59
From guardians	15	4,020 81
From religious and charitable corporations	271	18,392 50
From labor unions	38	2,430 18
In trust	2,556	112,067 95
Totals	12,414	$643,009 03

137 transfers, amounting to $33,219.20, not included in above table.

Dates of Examination and Audit, February 16–25 inclusive.

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BROOKLINE SAVINGS BANK, BROOKLINE.

366 WASHINGTON STREET.

Incorporated February 24, 1871. Number of corporators, 33; number of trustees, 16.

CHARLES H. STEARNS, *President.* WILLIAM E. LINCOLN, *Treasurer.*
C. WILLIAM MERZ, *Clerk of the Corporation.*

Board of Trustees: E. W. BAKER, J. A. COUSENS, JAMES DRISCOLL, E. M. FARNSWORTH, G. H. FRANCIS, C. W. HOLTZER, F. E. JAMES, A. E. KENRICK, MARTIN KINGMAN, H. W. LAMB, A. H. LATHAM, C. H. STEARNS, J. P. STEARNS, W. H. WHITE, C. B. WIGGIN, F. H. WILLIAMS.

Board of Investment: A. E. KENRICK, E. M. FARNSWORTH, C. H. STEARNS, W. H. WHITE, J. A. COUSENS.

Auditing Committee: J. P. STEARNS, MARTIN KINGMAN, E. W. BAKER.

Deposits draw interest from second Monday of January, April, July and October; dividends are payable the third Wednesday of January and July. Business hours: 9 A.M. to 1 P.M.; also Mondays and Wednesdays, 3 to 5 P.M.; Saturdays, except in August, 6 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$426,573 00
Railroad bonds and notes		1,270,196 10
Street railway bonds		359,671 00
American Tel. & Tel. Co. bonds		126,616 26
Securities acquired in settlement of indebtedness		50,000 00
352 loans on real estate (*average of each, $6,934.29*)		2,440,870 00
81 loans on personal security		1,881,503 00
Bank building and fixtures (*estimated value, $30,000; assessed value, $21,800*)		25,700 00
Real estate by foreclosure, etc. (*assessed value, $114,150*)		100,035 71
Taxes, insurance, etc., paid on mortgaged properties		3,540 34
Deposits in national banks or trust companies		102,939 39
Cash and cash items		6,789 06
Total Assets		**$6,794,433 86**

Liabilities.

Due depositors on 17,831 accounts, averaging $362.63 each (*Accounts opened during year, 1,979; closed, 1,687; increase, 292*)		$6,466,063 97
Surplus: —		
a. Guaranty fund (*3.25% of deposits; increase during year, $15,841*)		210,213 00
b. Profit and loss (*increase during year, $12,208.15*)		64,760 91
Current income: —		
Interest	$58,057 39	
Less current expenses not charged off	4,661 41	
		53,395 98
Total Liabilities		**$6,794,433 86**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$17,232.48	$10,328.41	–	$64.46	$2,254.71	$29,880.06
Cost per $1,000 of assets	2.54	1.52	–	.01	.33	4.40
Cost per $1,000 of assets not including State tax and rent						1.86

Gross income received during the year, $307,139.74.

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Rates on Investments and Loans (Average on All, 4.69%).

Real estate loans (average rate, 4.89 per cent.): 4%, $24,000; 4½%, $510,675; 4¾%, $32,000; 5%, $1,833,245; 5½%, $32,900; 6%, $8,050.

Personal loans (average rate, 4.91 per cent.): 4¼%, $510,000; 4⅜%, $200,000; 4½%, $482,500; 4¾%, $40,000; 5%, $30,000; 5¼%, $25,000; 5½%, $205,800; 5¾%, $12,500; 6%, $115,500; 6½%, $225,000; 7%, $35,200.

Bonds, stocks, etc. (average rate on amounts invested, 4.28 per cent.): 3%, $25,000; 3 1/10%, $5,000; 3.35%, $75,000; 3 4/10%, $10,000; 3½%, $368,000; 4%, $856,000; 4½%, $275,000; 5%, $380,000; 6%, $222,200; 7%, $1,000.

Number of loans not over $3,000 each, 127, amounting to $234,903.
26 real estate loans made during year, amounting to $152,200.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$118,553 56
July, 1914, 2%	121,289 12
Number of deposits during year, 20,307, amounting to	1,066,347 68
	$1,306,190 36
Number of withdrawals during year, 12,697, amounting to	1,020,852 12
Net increase in amount due depositors	$285,338 24

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$25,000 New York 4½s
89,000 Boston 4s
25,000 Brockton 3½s
10,000 Brockton 4s
30,000 Cambridge 4s
20,000 Fall River 4s
4,000 Gloucester 4s
2,000 Malden 4s
25,000 Portland, Ore., 4½s
34,000 Quincy 4s
5,000 Brookline 3.10%
10,000 Brookline 3.40%
2,000 Brookline 3½s
10,000 Concord 4s
32,000 Hyde Park 4s
23,000 Wareham 4s

Public Funds, Notes.

Par Value.
$75,000 Somerville 3.35%

Railroad Bonds.

$25,000 Boston & Albany 4s
25,000 Boston & Albany 4½s
25,000 Boston & Albany 5s
45,000 Boston & Maine 4s
55,000 Boston & Maine 4½s
72,200 Burl. & Mo. Riv. 6s
100,000 C., B. & Q. 3½s
50,000 C., B. & Q. 4s
25,000 Chic. & North. 5s
150,000 Chic. & North. 6s
55,000 Fitchburg 3½s
85,000 Fitchburg 4s
25,000 Fitchburg 4½s

Par Value.
$25,000 Illinois Central 3s
101,000 Illinois Central 3½s
25,000 N. Y. C. & H. R. 3½s
60,000 N. Y., N. H. & H. 3½s
210,000 N. Y., N. H. & H. 4s
100,000 No. Maine Seaport 5s
1,000 Troy & Boston 7s

Street Railway Bonds.

$100,000 Boston Elevated 4½s
50,000 Boston Elevated 5s
13,000 Glouces., Essex & Bev. 5s
42,000 Lowell, Law. & Hav. 5s
60,000 Lynn & Boston 5s
15,000 South Shore & Boston 5s
46,000 West End 4s
20,000 Worcester Consol. 4½s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	15,894	$296,276 07
Over $50, not over $100	2,562	195,423 61
Over $100, not over $200	912	131,741 74
Over $200, not over $500	539	182,884 22
Over $500, under $1,000	126	90,758 07
Of $1,000 or more	125	126,022 40
Totals	20,158	$1,023,106 11

	No.	Amount.
From women	10,669	$609,290 27
From guardians	37	2,695 55
From religious and charitable corporations	33	3,447 65
In trust	4,598	97,700 32
Totals	15,337	$713,133 79

149 transfers, amounting to $43,241.57, not included in above table.

Dates of Examination, February 24–26 inclusive.

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CAMBRIDGE SAVINGS BANK, CAMBRIDGE.

15 DUNSTER STREET.

Incorporated April 2, 1834. Number of corporators, 46; number of trustees, 21.

EDWARD R. COGSWELL, *President.* OSCAR F. ALLEN, *Treasurer.*
JOHN H. HUBBARD, *Clerk of the Corporation.*

Board of Trustees: O. F. ALLEN, JOHN AMEE, J. H. BEALE, ENOCH BEANE, A. H. BOARDMAN, L. N. BROCK, E. R. COGSWELL, F. W. DALLINGER, J. C. DOW, EDWIN DRESSER, S. W. DRIVER, THOMAS HADLEY, L. M. HARRIMAN, J. H. HUBBARD, H. E. MASON, W. B. M'COY, J. F. PENNELL, W. B. REID, HUNTINGTON SAVILLE, P. F. SOULE, FREDERICK WORCESTER.

Board of Investment: E. R. COGSWELL, ENOCH BEANE, J. F. PENNELL, H. E. MASON, L. N. BROCK.

Auditing Committee: E. R. COGSWELL, J. H. HUBBARD, S. W. DRIVER, FREDERICK WORCESTER, W. B. REID, JOHN AMEE, THOMAS HADLEY.

Deposits draw interest from fourth Thursday of January, April, July and October; dividends are payable the Friday after the fourth Thursday of January and July. Business hours: 8 A.M. to 1 P.M.; Thursdays from 8 A.M. to 4 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$405,468 00
Railroad bonds and notes	721,572 50
Street railway bonds	387,100 00
Boston Terminal Co. bonds	50,000 00
American Tel. & Tel. Co. bonds	31,500 00
Stocks of banks and trust companies	34,500 00
1,159 loans on real estate (*average of each, $4,343.02*)	5,033,556 00
75 loans on personal security	1,351,665 00
Bank building and fixtures (*estimated value, $95,000; assessed value, $95,000*)	50,000 00
Real estate by foreclosure, etc. (*assessed value, $45,628*)	24,683 88
Taxes, insurance, etc., paid on mortgaged properties	230 45
Deposits in national banks or trust companies	83,035 49
Cash and cash items	6,025 29
Total Assets	**$8,179,336 61**

Liabilities.

Due depositors on 18,121 accounts, averaging $403.38 each (*Accounts opened during year, 2,030; closed, 1,696; increase, 334*)		$7,309,677 92
Surplus: —		
a. Guaranty fund (*5.03% of deposits; increase during year, $18,500*)		367,700 00
b. Profit and loss (*increase during year, $31,978.63*)		362,149 81
Current income: —		
a. Interest	$85,931 25	
b. Rent	3,022 16	
		88,953 41
Discount		50,855 47
Total Liabilities		**$8,179,336 61**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$8,123.90	$15,656.34	–	$490.62	$2,184.40	$26,455.26
Cost per $1,000 of assets	.99	1.91	–	.06	.27	3.23
Cost per $1,000 of assets not including State tax and rent						2.24

Gross income received during the year, $392,676.22.

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Rates on Investment and Loans (Average on All, 5%).

Real estate loans (average rate, 5 per cent.): 4%, $95,000; 4¼%, $150,000; 4½%, $30,300; 4¾%, $18,000; 5%, $4,339,869; 5½%, $387,702; 6%, $12,685.
Personal loans (average rate, 5.66 per cent.): 4¼%, $100,000; 4⅜%, $25,000; 4½%, $130,000; 5%, $162,000; 5¼%, $25,000; 5½%, $413,325; 5¾%, $3,000; 6%, $123,340; 6¼%, $15,000; 6½%, $125,000; 7%, $170,000; 7½%, $35,000; 8%, $25,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.49 per cent.): 3½%, $347,000; 4%, $769,500; 4¼%, $10,000; 4½%, $172,000; 5%, $368,000; 6%, $5,000; 7%, $6,000; 8%, $10,500; 10%, $3,000; 12%, $15,000.

Number of loans not over $3,000 each, 656, amounting to $1,096,839.
116 real estate loans made during year, amounting to $521,710.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$134,894 79
July, 1914, 2%	138,674 93
Number of deposits during year, 20,868, amounting to	1,252,446 07
	$1,526,015 79
Number of withdrawals during year, 17,073, amounting to	1,241,146 86
Net increase in amount due depositors	$284,868 93

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$60,000 Massachusetts 3½s
30,000 Boston 4s
2,000 Bridgeport, Ct., 3½s
25,000 Bristol, Conn., 4½s
41,000 Dayton, O., 5s
11,000 Fitchburg 4s
5,000 Hamilton, O., 5s
50,000 Holyoke 4s
5,000 Los Angeles, Cal., 4½s
2,000 New Bedford 3½s
26,000 New Bedford 4s
20,000 San Francisco, Cal., 5s
20,000 Seattle, Wash., 4½s
24,000 Attleborough 4s
1,000 Marblehead 4s
10,000 Revere 4¼s
3,000 Wakefield 3½s

Public Funds, Notes.

$6,000 Reading 4½s
45,500 Wakefield 4s
19,000 Wakefield 4½s

Railroad Bonds.

Par Value.
$62,000 Boston & Albany 5s
5,000 Boston & Maine 3½s
137,000 Boston & Maine 4s
15,000 Boston & Maine 4½s
6,000 Boston & Providence 4s
21,000 Boston, Rev. Beach & L. 4½s
5,000 Burlington & Missouri Riv. 6s
47,000 C., B. & Q. 3½s
19,000 C., B. & Q. 4s
26,000 Chicago & Northwestern 4s
25,000 Conn. & Pass. Rivers 4s
3,000 Conn. River 3½s
7,000 Fitchburg 5s
62,000 Illinois Central 4s
38,000 Mil., L. S. & West. 5s
125,000 N. Y., N. H. & H. 3½s
50,000 N. Y., N. H. & H. 4s
25,000 No. Maine Seaport 5s
10,000 Old Colony 4s
25,000 Penobscot Shore Line 4s
4,000 Ports. Gt. Falls & C'y 4½s
15,000 St. J. & L. C. 5s
50,000 Washington Co. 3½s

Street Railway Bonds.

Par Value.
$105,000 Boston Elevated 4s
35,000 Boston Elevated 4½s
25,000 Boston & Northern 4s
5,000 Braintree & Weymouth 5s
50,000 Lynn & Boston 5s
57,000 Springfield 4s
100,000 West End 5s
22,000 Worcester Cons. 4½s

Bank Stocks.

Shs.
30 Nl. Rockland Bk., Boston
100 Nl. Shawmut Bank, Boston
5 Nl. Union Bk., Boston
150 Charles Riv. Tr. Co., Cambridge
60 First Nl. Bk., New Bedford

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	16,431	$273,561 39
Over $50, not over $100	2,276	177,532 49
Over $100, not over $200	945	141,270 46
Over $200, not over $500	639	229,465 41
Over $500, under $1,000	214	152,784 73
Of $1,000 or more	211	211,203 26
Totals	20,716	$1,185,817 74

	No.	Amount.
From women	11,800	$632,926 02
From guardians	53	9,720 54
From religious and charitable corporations	279	25,731 79
In trust	981	50,013 41
Totals	13,113	$718,391 76

152 transfers, amounting to $66,628.33, not included in above table.

Dates of Examination, February 18–21 inclusive.

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CAMBRIDGEPORT SAVINGS BANK, CAMBRIDGE.

689 MASSACHUSETTS AVENUE.

Incorporated February 22, 1853. Number of corporators, 50; number of trustees, 16.

FREDERICK W. TILTON, *President.* JOHN R. GILES, *Treasurer.*
JOSIAH F. LANE, *Clerk of the Corporation.*

Board of Trustees: A. M. BARNES, HERMAN BIRD, E. J. BRANDON, J. H. CORCORAN, W. W. DALLINGER, J. A. DOW, W. H. DUNNING, H. H. DYER, WELLINGTON FILLMORE, CHARLES JAMES, E. D. LEAVITT, W. F. ROAF, G. A. SAWYER, J. L. STONE, F. W. TILTON, H. H. WINSLOW.

Board of Investment: F. W. TILTON, W. W. DALLINGER, J. H. CORCORAN, CHARLES JAMES, WELLINGTON FILLMORE.

Auditing Committee: CHARLES JAMES, J. A. DOW, W. F. ROAF.

Deposits draw interest from third Wednesday of January, April, July and October; dividends are payable the third Wednesday of January and July. Business hours: 8.30 A.M. to 1.30 P.M.; Saturdays, 8.30 A.M. to 12 M.; 5 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$949,447 50
Railroad bonds and notes		691,329 85
Street railway bonds		311,600 75
Boston Terminal Co. bonds		210,280 00
American Tel. & Tel. Co. bonds		100,408 75
Stocks of banks and trust companies		15,000 00
691 loans on real estate (*average of each, $5,640.27*)		3,897,430 65
13 loans on personal security		209,950 00
Bank building and fixtures (*estimated value, $200,000; assessed value, $248,300*)		255,500 00
Real estate by foreclosure, etc. (*assessed value, $70,000*)		81,527 47
Taxes, insurance, etc., paid on mortgaged properties		5,689 10
Deposits in national banks or trust companies		1,365 46
Cash and cash items		7,018 66
Total Assets		**$6,736,548 19**

Liabilities.

Due depositors on 20,552 accounts, averaging $304.76 each (*Accounts opened during year, 2,484; closed, 2,317; increase, 167*)		$6,263,340 15
Surplus: —		
a. Guaranty fund (*5.03% of deposits; increase during year, $10,060*)		315,260 00
b. Profit and loss (*increase during year, $30,143.40*)		83,990 31
Current income: —		
Interest	$79,526 02	
Less current expenses not charged off	5,568 29	
		73,957 73
Total Liabilities		**$6,736,548 19**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$7,473.30	$11,767.64	$3,200.00	$564.70	$2,552.14	$25,557.78
Cost per $1,000 of assets	1.11	1.75	.47	.08	.38	3.79
Cost per $1,000 of assets not including State tax and rent						2.21

Gross income received during the year, $294,781.14.

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Rates on Investments and Loans (Average on All, 4.52%).

Real estate loans (average rate, 4.88 per cent.): 4%, $126,500; 4½%, $631,199; 4¾%, $113,700; 5%, $3,020,931.65; 5½%, $1,500; 6%, $3,600.

Personal loans (average rate, 4.99 per cent.): 4½%, $55,000; 4⅝%, $25,000; 4¾%, $55,000; 5%, $39,950; 5⅛%, $10.000; 6%, $10,000; 7½%, $15,000.

Bonds, stocks, etc. (average rate on amounts invested, 3.85 per cent.): 3%, $4,000; 3¼%, $100,000; 3½%, $1,157,000; 4%, $824,000; 4¼%, $25,000; 4½%, $101,000; 5%, $46,000; 5½%, $10,000. 7%, $25,000; 8%, $10,000.

Number of loans not over $3,000 each, 407, amounting to $707,862.14.
87 real estate loans made during year, amounting to $357,550.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$115,910 18
July, 1914, 2%	118,468 76
Number of deposits during year, 27,178, amounting to	1,164,835 46
	$1,399,214 40
Number of withdrawals during year, 21,400, amounting to	1,226,204 25
Net increase in amount due depositors	$173,010 15

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$30,000 Massachusetts 3½s
190,000 Boston 3½s
80,000 Boston 4s
78,000 Cambridge 3½s
20,000 Fall River 3½s
21,000 Fitchburg 4s
25,000 Flint, Mich., 4¼s
96,000 Fort Wayne, Ind., 3½s
25,000 Hartford, Ct., 3½s
3,000 Haverhill 4s
2,000 Lansing, Mich., 4½s
10,000 Lawrence 4s
30,000 Malden 4s
40,000 Melrose 3½s
6,000 Newton 4s
100,000 Pittsburgh, Pa., 3¼s
4,000 Providence, R. I., 3s
4,000 Saginaw, Mich., 4s
3,000 Salem 4s
5,000 Sioux City, Iowa, 4½s
20,000 Somerville 4s
70,000 Springfield 3½s
25,000 Woonsocket, R. I., 4s
8,000 Hull 4s
20,000 Maynard 4s
10,000 Revere 3½s
10,000 Westerly, R. I., 3½s

Public Funds, Notes.

Par Value.
$10,000 Newton 5½s

Railroad Bonds.

$25,000 Atch., Top. & S. Fé 4s
17,000 Bangor & Aroostook 5s
25,000 Baltimore & Ohio 3½s
3,000 Boston & Albany 3½s
60,000 Boston & Albany 4s
3,000 Boston & Lowell 3½s
10,000 Boston & Lowell 4s
20,000 Boston & Lowell 4½s
25,000 Boston & Maine 3½s
25,000 Boston & Maine 4s
80,000 C., B. & Q. 3½s
10,000 C., B. & Q. 4s
15,000 Ch., Rock Is. & Pac. 4s
24,000 Concord & Montreal 4s
55,000 Connecticut River 3½s
7,000 Fitchburg 3½s
22,000 Fitchburg 4s
5,000 Fitchburg 4½s
50,000 Iowa, Minn. & Northw. 3½s
100,000 Illinois Central 3½s
40,000 Mani. Gr. Bay & N. 3½s
30,000 N. Y., N. H. & H. 4s
25,000 Penobscot Shore Line 4s

Par Value.
$10,000 Portland & Ogdensburg 4½s
6,000 St. Paul, Minn. & Man. 4s
25,000 Troy & Boston 7s

Street Railway Bonds.

$20,000 Boston Elevated 4s
45,000 Boston Elevated 4½s
50,000 Boston & Northern 4s
1,000 East Middlesex 5s
11,000 Marl. & Westborough 5s
50,000 Old Colony 4s
25,000 Springfield 4s
1,000 Taunton & Brockton 5s
87,000 West End 4s
9,000 Worcester Consol. 5s
3,000 Worcester & Holden 5s
4,000 Worcester & Marl. 5s
14,000 Worc. & Southbridge 4½s

Bank Stocks.

Shs.
100 Harvard Tr. Co., Cambridge

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	22,021	$360,394 77
Over $50, not over $100	2,415	189,010 02
Over $100, not over $200	899	136,920 74
Over $200, not over $500	547	194,348 21
Over $500, under $1,000	183	130,815 46
Of $1,000 or more	135	135,000 00
Totals	26,200	$1,146,489 20

	No.	Amount.
From women	13,595	$603,624 09
From guardians	13	3,318 97
From religious and charitable corporations	117	9,717 97
In trust	1,609	39,057 10
Totals	15,334	$655,718 13

978 transfers, amounting to $18,346.26, not included in above table.

Dates of Examination, March 23–26 inclusive.

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CANTON INSTITUTION FOR SAVINGS, CANTON.

576-580 WASHINGTON STREET.

Incorporated March 4, 1835. Number of corporators, 28; number of trustees, 14.

FRANCIS D. DUNBAR, *President.* WALTER AMES, *Treasurer.*
NATHANIEL W. DUNBAR, *Clerk of the Corporation.*

Board of Trustees: H. F. BUSWELL, G. H. CAPEN, T. B. DRAPER, F. D. DUNBAR, N. W. DUNBAR, H. L. FENNO, A. E. FRENCH, C. H. FRENCH, I. C. HORTON, J. P. LYNCH, E. H. R. REVERE, J. B. ROBINSON, F. W. SUMNER, GILBERT TOLMAN.

Board of Investment: F. D. DUNBAR, E. H. R. REVERE, H. F. BUSWELL, H. L. FENNO, GILBERT TOLMAN.

Auditing Committee: F. D. DUNBAR, A. E. FRENCH, T. B. DRAPER, F. W. SUMNER, I. C. HORTON.

Deposits draw interest from fifth day of January, April, July and October; dividends are payable first Tuesday of April and October. Business hours: 8 A.M. to 12 M.; 1.30 to 4 P.M.; Saturdays, 8 A.M. to 12 M.; also Monday evenings., 7 to 8.30., for deposits only.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$60,987 50
Railroad bonds and notes		230,087 50
Street railway bonds		43,825 00
American Tel. & Tel. Co. bonds		14,230 00
Stocks of banks and trust companies		11,300 00
170 loans on real estate (*average of each, $2,560.29*)	$436,250 00	
Less amount due on uncompleted loans	1,000 00	
		435,250 00
20 loans on personal security		170,200 00
Real estate by foreclosure, etc. (*assessed value, $23,600*)		19,697 50
Taxes, insurance, etc., paid on mortgaged properties		466 31
Deposits in national banks or trust companies		15,170 48
Cash and cash items		1,436 71
Total Assets		**$1,002,651 00**

Liabilities.

Due depositors on 3,046 accounts, averaging $302.17 each (*Accounts opened during year, 329; closed, 277; increase, 52*)		$920,406 82
Surplus: —		
a. Guaranty fund (*4.98% of deposits; increase during year, $1,189*)		45,860 00
b. Profit and loss (*increase during year, $2,189.16*)		31,727 74
Current income: —		
Interest	$4,965 75	
Less current expenses not charged off	309 31	
		4,656 44
Total Liabilities		**$1,002,651 00**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$2,249.90	$2,119.96	$550.00	$150.60	$1,072.80	$6,143.26
Cost per $1,000 of assets	2.24	2.11	.55	.15	1.07	6.12
Cost per $1,000 of assets not including State tax and rent						3.33

Gross income received during the year, $46,458.01.

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Rates on Investments and Loans (Average on All, 4.87%).

Real estate loans (average rate, 5.20 per cent.): 4½%, $30,000; 5%, $268,925; 5¼%, $3,500; 5½%, $59,800; 6%, $73,025.
Personal loans (average rate, 5.35 per cent.): 4½%, $26,500; 4¾%, $39,000; 5%, $13,500; 5¼%, $8,000; 5½%, $30,000; 5¾%, $30,000; 6%, $200; 6½%, $10,000; 7%, $9,000; 7½%, $4,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.23 per cent.): 3½%, $31,000; 4%, $268,000; 4½%, $35,000; 5%, $20,000; 6%, $7,500; 8%, $800; 12%, $3,000.

Number of loans not over $3,000 each, 124, amounting to $174,700.
17 real estate loans made during year, amounting to $48,600.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$17,457 28
Oct., 1914, 2%	17,547 50
Number of deposits during year, 2,613, amounting to	134,507 85
	$169,512 63
Number of withdrawals during year, 2,058, amounting to	154,500 81
Net increase in amount due depositors	$15,011 82

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Massachusetts 4s
5,000 Milwaukee, Wis., 4½s
5,000 Omaha, Neb., 4½s
5,000 Natick 4s
26,000 Canton 4s
10,000 Orange 4s

Railroad Bonds.

$5,000 Baltimore & Ohio 3½s
5,000 Boston & Albany 4s
20,000 Boston & Lowell 4s
Par Value.
$30,000 Boston & Maine 4s
20,000 Boston & Providence 4s
10,000 C., B. & Q. 3½s
5,000 C., B. & Q. 4s
10,000 Concord & Montreal 4s
10,000 Delaware & Hudson 4s
21,000 Fitchburg 4s
5,000 Fitchburg 4½s
16,000 Illinois Central 3½s
20,000 Me. Cent. & E. & N. A. 4s
25,000 N. Y., N. H. & H. 4s
10,000 No. Maine Seaport 5s
20,000 Old Colony 4s

Street Railway Bonds.

Par Value.
$15,000 Boston Elevated 4½s
15,000 Boston & Northern 4s
5,000 West End 4½s
10,000 Worcester Consolidated 5s

Bank Stocks.

Shs.
30 First National Bk., Boston
8 Webster & Atlas Nl. Bk., Boston
50 Neponset Nl. Bk., Canton
25 Dedham Nl. Bank

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	2,104	$36,669 89
Over $50, not over $100	284	22,391 08
Over $100, not over $200	105	16,533 18
Over $200, not over $500	76	27,698 15
Over $500, under $1,000	25	17,197 53
Of $1,000 or more	13	13,000 00
Totals	2,607	$133,489 83

	No.	Amount.
From women	1,247	$71,680 08
From guardians	1	64 18
From religious and charitable corporations	18	948 64
In trust	148	4,124 47
Totals	1,414	$76,817 37

6 transfers, amounting to $1,018.02, not included in above table.

Date of Examination, January 7.

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CAPE ANN SAVINGS BANK, GLOUCESTER.

109 MAIN STREET.

Incorporated April 15, 1846. Number of corporators, 51; number of trustees, 11.

LINCOLN S. SIMONDS, *President.* DANIEL T. BABSON, *Treasurer.*
CONRAD R. HANSON, *Clerk of the Corporation.*

Board of Trustees: D. T. BABSON, E. W. BABSON, F. A. BARKER, S. P. F. COOK, E. S. GRIFFIN, F. C. PEARCE, G. H. PERKINS, J. J. PEW, E. L. PHILLIPS, L. S. SIMONDS, F. S. THOMPSON.

Board of Investment: F. A. BARKER, J. J. PEW, S. P. F. COOK, E. L. PHILLIPS.

Auditing Committee: L. S. SIMONDS, E. L. PHILLIPS, E. W. BABSON.

Deposits draw interest from third business day of January, April, July and October; dividends are payable May 1 and November 1. Business hours: 9 A.M. to 3 P.M.; also Saturdays, 6.30 to 8.30 P.M. for deposits only. During August, close 1 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$234,650 00
Railroad bonds and notes			262,087 50
Street railway bonds			113,000 00
American Tel. & Tel. Co. bonds			45,312 50
Stocks of banks and trust companies			49,543 66
Securities acquired in settlement of indebtedness			23,000 00
732 loans on real estate (*average of each, $2,146.44*)	$1,572,249 67		
Less amount due on uncompleted loans	1,058 51		
			1,571,191 16
121 loans on personal security			819,412 53
Bank building and fixtures (*estimated value, $60,000; assessed value, $50,000*)			25,000 00
Real estate by foreclosure, etc. (*assessed value, $75,050*)			42,522 90
Taxes, insurance, etc., paid on mortgaged properties			267 40
Deposits in national banks or trust companies			56,846 40
Cash and cash items			13,749 92
Total Assets			**$3,256,583 97**

Liabilities.

Due depositors on 9,408 accounts, averaging $314.30 each (*Accounts opened during year, 929; closed, 958; decrease, 29*)			$2,956,985 75
Surplus: —			
a. Guaranty fund (*5.07% of deposits*)			150,000 00
b. Profit and loss (*increase during year, $32,844.22*)			120,164 77
Current income: —			
Interest	$17,517 96		
Less current expenses not charged off	1,198 05		
			16,319 91
Unearned discount			3,703 71
Due on foreclosure sales			513 65
Real estate suspense account			8,896 18
Total Liabilities			**$3,256,583 97**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$5,207.58	$8,825.00	–	$292.79	$2,457.40	$16,782.77
Cost per $1,000 of assets	1.60	2.71	–	.09	.75	5.15
Cost per $1,000 of assets not including State tax and rent						3.55

Gross income received during the year, $161,781.57.

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Rates on Investments and Loans (Average on All, 5.15%).

Real estate loans (average rate, 5.32 per cent.): 4%, $45,300; 4½%, $103,000; 4¾%, $40,000; 5%, $699,256.19; 5½%, $38,805.40; 6%, $635,629.57.
Personal loans (average rate, 5.12 per cent.): 4¼%, $27,000; 4½%, $225,200; 4¾%, $50,000; 5%, $255,699.50; 5½%, $80,725; 6%, $158,788.03; 7%, $22,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.83 per cent.): 2½%, $3,400; 3½%, $57,000; 3.60%, $25,000; 3¾%, $15,000; 3⅞%, $10,000; 4%, $202,000; 4¼%, $10,000; 4½%, $77,500; 4¾%, $10,000; 5%, $156,650; 5½%, $40,000; 6%, $65,100; 7%, $28,000; 7½%, $1,600; 8%, $14,200; 10%, $10,000; 12%, $5,000.

Number of loans not over $3,000 each, 693, amounting to $714,083.68.
38 real estate loans made during year, amounting to $111,650.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$55,828 54
Oct., 1914, 2%	56,287 95
Number of deposits during year, 8,330, amounting to	377,381 91
	$489,498 40
Number of withdrawals during year, 8,205, amounting to	457,005 04
Net increase in amount due depositors	$32,493 36

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 New York 4½s
8,000 Essex County 4½s
4,500 Brockton 4½s
20,000 Canton, O., 5½s
3,000 Chicopee 4s
3,000 Chicopee 4½s
4,000 East Providence, R. I., 4s
5,000 Lynn 4s
16,000 Milwaukee, Wis., 5s
5,000 Minneapolis, Minn., 4s
20,000 New Bedford 5s
10,000 Oakland, Cal., 5½s
10,000 Omaha, Neb., 4½s
2,000 Portland, Ore., 5s
6,000 Portland, Ore., 6s
5,000 Quincy 4s
5,000 Racine, Wis., 4½s
5,000 Somerville 4s
3,000 Acton 4s
3,000 East Longmeadow 4½s
6,000 Franklin 4s
8,000 Winthrop 4½s

Public Funds, Notes.

Par Value.
$10,000 Amesbury 3¾s
5,000 Carve: 3¾s
3,150 Carver 5s
10 000 Nashua 4¾s
10,000 Revere 3⅞s
25,000 Wakefield 3.60%
10,000 Watertown 5½s

Railroad Bonds.

$10,000 Baltimore & Ohio 3½s
50,000 Boston & Albany 4s
28,000 Cedar Rapids & Mo. R. 7s
10,000 C., B. & Q. 3½s
9,000 C., B. & Q. 4s
2,000 C., Mil. & St. Paul 5s
7,000 C., Mil. & St. Paul 6s
10,000 Ch., St. P., Minn. & Oma. 6s
12,000 Fitchburg 4s
6,000 Fre., E. & Miss. Valley 6s
10,000 Holyoke & Westfield 4¼s
12,000 Illinois Central 3½s
10,000 Louisville & Nashville 6s
3,000 Michigan Central 5s
5,000 Montana Central 6s
25,000 N. Y., N. H. & H. 3½s
10,000 No. Maine Seaport 5s

Par Value.
$10,000 Pensacola & Atlantic 6s
5,000 Philadelphia & Erie 6s
1,000 P., Gt. Falls & Con. 4½s
8,000 Rome, Watertown & Og. 5s
10,000 San Fran. & San Joaq. Val. 5s
10,000 St. Johns. & Lake Ch. 5s

Street Railway Bonds.

$10,000 Boston Elevated 4s
25,000 Boston Elevated 5s
25,000 Boston & Northern 4s
10,000 Lynn & Boston 5s
10,000 West End 4s
10,000 Western Mass. 5s
25,000 Wor. Consolidated 4½s

Bank Stocks.

Shs.
100 Merchants Nl. Bk., Boston
142 Nl. Shawmut Bk., Boston
25 Old Boston Nl. Bk., Boston
50 Second Nl. Bk., Boston
16 Webster & Atlas Nl. Bk., Boston
61 Cape Ann Nl. Bk., Gloucester
34 Gloucester Nl. Bank

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	6,824	$114,645 83
Over $50, not over $100	884	70,268 01
Over $100, not over $200	353	53,622 65
Over $200, not over $500	191	65,069 88
Over $500, under $1,000	48	33,769 54
Of $1,000 or more	30	40,006 00
Totals	8,330	$377,381 91

	No.	Amount.
From women	4,089	$178,003 86
From guardians	1	50 00
From religious and charitable corporations	118	9,768 00
In trust	42	18,668 19
Totals	4,250	$206,490 05

Dates of Examination, July 13–17 inclusive.

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CAPE COD FIVE CENTS SAVINGS BANK, HARWICH.

Incorporated March 16, 1855. Number of corporators, 38; number of trustees, 15.

OLIVER E. ELDREDGE, *President.* ALPHONSO L. WEEKES, *Treasurer.*
JOSEPH K. ROBBINS, *Clerk of the Corporation.*

Board of Trustees: JOSHUA CROWELL, E. K. CROWELL, O. E. ELDREDGE, M. W. HOWARD, JOHN KENRICK, C. S. KENT, W. M. KNOWLES, G. H. NICKERSON, 2d, J. A. NICKERSON, J. K. ROBBINS, EMULOUS SMALL, A. C. SNOW, A. L. WEEKES, H. F. WINSLOW, D. L. YOUNG.

Board of Investment: A. C. SNOW, O. E. ELDREDGE, E. K. CROWELL, JOHN KENRICK, JOSHUA CROWELL, W. M. KNOWLES.

Auditing Committee: A. C. SNOW, J. A. NICKERSON, J. K. ROBBINS.

Deposits draw interest from second Wednesday of January, April, July and October; dividends are payable second Wednesday of April and October. Business hours: 9 A.M. to 1 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$33,500 00
Railroad bonds and notes		466,845 00
Street railway bonds		44,906 25
American Tel. & Tel. Co. bonds		22,700 00
Stocks of banks and trust companies		11,202 00
Securities acquired in settlement of indebtedness		15,765 00
365 loans on real estate (*average of each, $1,452.39*)		530,121 32
44 loans on personal security		420,733 50
Bank building and fixtures (*estimated value, $4,000; assessed value, $12,100*)		18,500 00
Real estate by foreclosure, etc. (*assessed value, $54,600*)		45,662 75
Cash		2,818 66
Total Assets		**$1,612,754 48**

Liabilities.

Due depositors on 4,216 accounts, averaging $349.96 each (*Accounts opened during year, 376; closed, 281; increase, 95*)		$1,475,452 93
Surplus: —		
a. Guaranty fund (*4.94%* of deposits; increase during year, $2,300)		72,900 00
b. Profit and loss (*increase during year, $9,374.07*)		59,324 35
Current income: —		
Interest	$4,881 51	
Less current expenses not charged off	235 77	
		4,645 74
Unearned discount		431 46
Total Liabilities		**$1,612,754 48**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$4,304.54	$4,299.46	$105.00	$30.75	$1,221.47	$9,961.22
Cost per $1,000 of assets	2.67	2.67	.06	.02	.76	6.18
Cost per $1,000 of assets not including State tax and rent						3.45

Gross income received during the year, $73,560.94.

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Rates on Investments and Loans (Average on All, 4.74%).

Real estate loans (average rate, 5.34 per cent.): 4½%, $13,500; 5%, $314,693.10; 5¼%, $16,000; 5½%, $33,500; 6%, $135,659.72; 7%, $16,768.50.
Personal loans (average rate, 4.90 per cent.): 4¼%, $30,000; 4½%, $140,000; 4⅝%, $70,000; 4¾%, $35,000; 5%, $39,000; 5½%, $55,000; 6%, $31,733.50; 6¼%, $20,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.08 per cent.): 3½%, $60,000; 4%, $492,000; 4½%, $39,000; 6%, $5,000; 7%, $5,000; 10%, $1,200.

Number of loans not over $3,000 each, 365, amounting to $182,670.52.
54 real estate loans made during year, amounting to $100,299.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%		$27,593 07
Oct., 1914, 2%		27,808 22
Number of deposits during year, 2,500, amounting to		209,843 59
		$265,244 88
Number of withdrawals during year, 2,362, amounting to		220,817 22
Net increase in amount due depositors		$44,427 66

SCHEDULE OF SECURITIES OWNED.

Public Funds, Notes.

Par Value.
$3,000 Brewster 4½s
8,500 Chatham 4s
11,000 Dennis 4s
500 Dennis 4½s
10,000 Harwich 4s
500 Harwich 4½s

Railroad Bonds.

Par Value.
$65,000 Boston & Albany 4s
100,000 Boston & Maine 4s
70,000 Chic. & Northw. 4s
10,000 C., B. & Q. 4s
25,000 Concord & Montreal 4s
20,000 Conn. & Pass. Rivers 4s
10,000 Illinois Central 3½s
50,000 N. Y., N. H. & H. 3½s
55,000 N. Y., N. H. & H. 4s
21,000 Old Colony 4s
20,000 Pitts., Va. & Charleston 4s
10,000 Portland Terminal Co. 4s
15,000 Vermont Valley 4½s

Street Railway Bonds.

Par Value.
$25,000 Boston Elevated 4s
20,000 Worcester Consolidated 4½s

Bank Stocks.

Shs.
50 Fourth-Atlantic Nl. Bk., Boston
12 Merchants Nl. Bk., Boston
31 Nl. Bk. of Commerce, Boston
15 Nl. Bk. of the Republic, Boston
38 Cape Cod Nl. Bk., Harwich
12 First Nl. Bk., Yarmouthport

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	1,714	$32,574 32
Over $50, not over $100	382	32,124 44
Over $100, not over $200	204	28,742 84
Over $200, not over $500	129	51,301 25
Over $500, under $1,000	36	24,617 06
Of $1,000 or more	27	32,025 63
Totals	2,492	$201,385 54

	No.	Amount.
From women	1,083	$79,617 23
From guardians	3	300 00
From religious and charitable corporations	10	574 25
In trust	32	3,602 23
Totals	1,128	$84,093 71

8 transfers, amounting to $8,458.05, not included in above table.

Dates of Examination, July 9,10.

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CENTRAL SAVINGS BANK, LOWELL.

58 CENTRAL STREET.

Incorporated March 3, 1871. Number of corporators, 57; number of trustees, 26.

HENRY W. BARNES, *President.* ARTHUR J. MURKLAND, *Treasurer.*
HAROLD D. MACDONALD, *Clerk of the Corporation.*

Board of Trustees: FREDERICK AYER, H. S. BACON, H. W. BARNES, H. E. FLETCHER, W. E. HALL, H. H. HARRIS, G. L. HUNTOON, H. A. KING, J. E. LAMOUREUX, C. S. LILLEY, P. S. MARDEN, G. F. MARTIN, A. J. MURKLAND, A. G. POLLARD, H. G. POLLARD, AMASA PRATT, M. H. PRATT, J. L. ROBERTSON, W. T. SHEPPARD, F. K. STEARNS, P. F. SULLIVAN, L. T. TRULL, E. H. WALKER, C. W. WHIDDEN, F. N. WIER, S. N. WOOD.

Board of Investment: A. G. POLLARD, W. E. HALL, AMASA PRATT, J. L. ROBERTSON, H. W. BARNES.

Auditing Committee: H. W. BARNES, F. K. STEARNS, H. G. POLLARD.

Deposits draw interest from first Saturday of February, May, August and November; dividends are payable first Saturday of May and November. Business hours: 9 A.M. to 1 P.M.; also Saturdays, 7 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$761,193 00
Railroad bonds and notes	618,662 00
Street railway bonds	92,270 00
American Tel. & Tel. Co. bonds	116,875 00
Stocks of banks and trust companies	12,300 00
Securities acquired in settlement of indebtedness	8,000 00
1,443 loans on real estate (*average of each, $2,749.09*)	3,966,949 00
65 loans on personal security	452,259 00
Bank building and fixtures (*estimated value, $40,000; assessed value, $33,000*)	35,000 00
Real estate by foreclosure, etc. (*assessed value, $40,600*)	17,575 00
Taxes, insurance, etc., paid on mortgaged properties	1,423 17
Deposits in national banks or trust companies	253,903 13
Cash and cash items	7,080 50
Total Assets	**$6,343,489 80**

Liabilities.

Due depositors on 16,398 accounts, averaging $357.02 each (*Accounts opened during year, 2,450; closed, 3,405; decrease, 955*)	$5,854,386 18
Surplus: —	
a. Guaranty fund (*5.22% of deposits; increase during year, $1,173*)	305,673 00
b. Profit and loss (*increase during year, $22,991.77*)	69,559 07
Reserved for dividend	112,693 61
Unearned discount	1,177 94
Total Liabilities	**$6,343,489 80**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$7,333.64	$16,734.01	$2,000.00	$290.88	$5,389.86	$31,748.39
Cost per $1,000 of assets	1.16	2.64	.31	.05	.85	5.01
Cost per $1,000 of assets not including State tax and rent						3.54

Gross income received during the year, $298,078.66.

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Rates on Investments and Loans (Average on All, 4.75%).

Real estate loans (average rate, 5.05 per cent.): 4%, $8,045; 4½%, $90,825; 5%, $3,555,779; 5½%, $77,275; 6%, $235,025.

Personal loans (average rate, 4.66 per cent.): 4¼%, $35,000; 4⅜%, $105,000; 4½%, $160,940; 5%, $117,343; 5½%, $20,176; 6%, $13,800.

Bonds, stocks, etc. (average rate on amounts invested, 4.01 per cent.): 3¼%, $8,000; 3.30%, $10,000; 3.35%, $10,000; 3½%, $401,000; 3¾%, $15,000; 4%, $1,009,004; 4¼%, $4,000; 4½%, $120,210; 5%, $25,000; 5.65%, $15,000; 6%, $6,000; 8%, $7,300.

Number of loans not over $3,000 each, 1,115, amounting to $1,784,114.
61 real estate loans made during year, amounting to $81,400.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Nov., 1913, 2%	$118,279 62
May, 1914, 2%	112,988 92
Number of deposits during year, 11,830, amounting to	793,849 73
	$1,025,118 27
Number of withdrawals during year, 13,203, amounting to	1,284,185 52
Net decrease in amount due depositors	$259,067 25

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$65,000 Massachusetts 3½s
25,000 Augusta, Me., 4s
52,000 Boston 3½s
35,000 Boston 4s
1,000 Brockton 4s
10,000 Cambridge 4s
1,000 Chicopee 3½s
22,000 Fall River 4s
15,000 Holyoke 4s
10,000 Lawrence 4s
29,990 Lowell 4s
7,310 Lowell 4½s
12,000 Lynn 3½s
15,600 Lynn 4s
15,000 New Bedford 3½s
29,000 New Bedford 4s
5,000 Newton 4s
20,000 Pittsfield 3½s
3,000 Providence, R. I., 4s
1,000 Somerville 4½s
3,000 Taunton 3½s
22,000 Billerica 3½s
6,000 Billerica 4s
11,000 Billerica 4½s
2,000 Boothbay Harbor, Me., 4s
5,000 Brookline 3½s
1,500 Brookline 4s
7,000 Clinton 3½s
1,000 Dedham 3½s
9,000 East Bridgewater 4s
3,000 Falmouth 4s
6,000 Framingham 3½s
3,000 Ipswich 4s
Par Value.
$17,000 Methuen 4s
10,000 Milton 3½s
2,000 Needham 4s
1,000 No. Andover 4s
5,300 North Attleborough 4s
10,000 Revere 3½s
4,000 Stoughton 4½s
3,000 Watertown, Me., 4s
12,000 Winchester 3½s
60,000 No. Chelmsford (F. D.), 4s

Public Funds, Notes.

$10,000 Plymouth Co. 3.35%
25,000 Plymouth Co. 3½s
3,864 Everett 4s
10,000 Marlboro 3½s
10,000 Bedford 3.30%
5,000 Billerica 4s
4,000 Chelmsford 4¼s
18,200 Chelmsford 4½s
3,000 Dracut 5s
700 Dunstable 4½s
15,000 Lexington 3¾s
8,000 Maynard 3¼s
3,000 Mansfield 4s
15,000 Marblehead 3½s
4,500 Revere 4s
10,000 Stoneham 5s
1,000 Stoughton 4s
4,000 Swampscott 4s
18,000 Tewksbury 4½s
250 Tyngsboro 4s
15,000 Winthrop 5.65%

Railroad Bonds.

Par Value.
$10,000 Boston & Albany 3½s
8,000 Boston & Lowell 4s
65,000 Boston & Maine 4s
35,000 Boston & Maine 4½s
10,000 B. & N. Y. Air Line 4s
25,000 C., B. & Q. 3½s
25,000 Cleveland & Pitts. 3½s
10,000 Concord & Montreal 4s
120,000 Fitchburg 4s
55,000 New England R.R., 4s
100,000 N. Y., N. H. & H. 4s
25,000 Old Colony 3½s
75,000 Old Colony 4s
30,000 Portland & R. Falls 4s
1,000 P., Gt. Fall & Con. 4½s
5,000 Rome, W. & Ogdensburg 5s
25,000 Washington Co. 3½s

Street Railway Bonds.

$50,000 Boston Elevated 4s
21,000 West End 4s
24,000 Worcester & Southbridge 4½s

Bank Stocks.

Shs.
50 Old Lowell Nl. Bk., Lowell
73 Union Nl. Bk., Lowell

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	9,031	$146,868 08
Over $50, not over $100	1,219	99,899 32
Over $100, not over $200	543	86,243 86
Over $200, not over $500	596	207,359 32
Over $500, under $1,000	180	125,483 62
Of $1,000 or more	112	114,264 00
Totals	11,681	$780,118 20

	No.	Amount.
From women	5,009	$355,782 21
From guardians	21	3,331 90
From religious and charitable corporations	159	17,272 06
In trust	855	60,805 72
Totals	6,044	$437,191 89

149 transfers, amounting to $13,731.53, not included in above table.

Dates of Examination and Audit, June 8–16 inclusive.

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CHARLESTOWN FIVE CENTS SAVINGS BANK, BOSTON.

THOMPSON SQUARE (CHARLESTOWN DISTRICT).

Incorporated April 7, 1854. Number of corporators, 43; number of trustees, 22.

WALTER S. GLIDDEN, *President.* WILLIAM P. HART, *Treasurer.*
FRED E. COATES, *Clerk of the Corporation.*

Board of Trustees: J. F. BRIRY, M. E. S. CLEMONS, FRANK DOW, A. A. FALES, W. S. GLIDDEN, C. A. GRIMMONS, S. T. HARRIS, W. P. HART, C. B. JOPP, LESLIE LANGILL, G. P. NASON, F. V. NOYES, A. W. PATCH, G. H. PENDERGAST, C. D. SAWIN, A. W. STOVER, W. W. STOVER, E. L. SWEETSER, J. F. WELLINGTON, CLINTON WHITE, W. E. WHITE, GEORGE WHITING.

Board of Investment: W. S. GLIDDEN, G. H. PENDERGAST, CLINTON WHITE, GEORGE WHITING, C. B. JOPP.

Auditing Committee: J. F. WELLINGTON, A. W. PATCH, M. E. S. CLEMONS, F. V. NOYES, C. A. GRIMMONS.

Deposits draw interest from third Wednesday of January, April, July and October; dividends are payable the third Wednesday of April and October. Business hours: 9 A.M. to 2 P.M.; Saturdays, 9 A.M. to 12 M.; also Wednesdays, 3 to 5 P.M.; and Mondays, for deposits only, 6.30 to 8.30 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$1,714,442 50
Railroad bonds and notes			794,182 50
Street railway bonds			177,625 00
Boston Terminal Co. bonds			105,600 00
American Tel. & Tel. Co bonds			142,305 00
Stocks of banks and trust companies			224,903 00
Securities acquired in settlement of indebtedness			27,474 00
1,201 loans on real estate (*average of each, $5,413.84*)	$6,510,425 00		
Less amount due on uncompleted loans	8,400 00		
			6,502,025 00
153 loans on personal security			3,094,270 00
Bank building and fixtures (*estimated value, $80,000; assessed value, $85,000*)			70,000 00
Deposits in national banks or trust companies			400,393 64
Cash and cash items			41,001 97
Total Assets			**$13,294,222 61**

Liabilities.

Due depositors on 24,172 accounts, averaging $498.86 each (*Accounts opened during year, 3,700; closed, 2,488; increase, 1,212*)			$12,058,585 79
Surplus: —			
a. Guaranty fund (*4.97% of deposits; increase during year, $48,000*)			600,000 00
b. Profit and loss (*increase during year, $56,519.45*)			569,912 68
Current income: —			
a. Interest	$59,049 71		
b. Rent	903 50		
		$59,953 21	
Less current expenses not charged off	$3,756 73		
Less State or local taxes not charged off	1,487 50		
		5,244 23	
			54,708 98
Unearned discount			11,015 16
Total Liabilities			**$13,294,222 61**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$21,601.71	$22,641.17	$2,500.00	$1,855.35	$3,337.15	$51,935.38
Cost per $1,000 of assets	1.62	1.70	.19	.14	.25	3.90
Cost per $1,000 of assets not including State tax and rent						2.09

Gross income received during the year, $601,076.97.

Rates on Investments and Loans (Average on All, 4.94%).

Real estate loans (average rate, 4.89 per cent.): 4%, $353,500; 4¼%, $166,000; 4½%, $772,100; 4¾%, $85,500; 5%, $4,825,765; 5¼%, $6,000; 5½%, $257,650; 6%, $35,510.

Personal loans (average rate, 5.47 per cent.): 4¼%, $41,400; 4½%, $599,600; 4¾%, $549,900; 5%, $393,295; 5¼%, $249,500; 5½%, $177,000; 5¾%, $281,500; 6%, $67,300; 6½%, $203,750; 6¾%, $45,000; 7%, $258,025; 7¼%, $19,000; 7½%, $129,000; 8%, $80,000.

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Bonds, stocks, etc. (average rate on amounts invested, 4.51 per cent.): 3.24%, $25,000; 3½%, $150,000; 3.60%, $60,000; 3.63%, $5,000; 3.67%, $5,000; 3¾%, $7,000; 3.80%, $51,330; 3.83%, $10,000; 3⅞%, $10,000; 3.90%, $10,000; 4%, $1,500,060; 4¼%, $119,000; 4½%, $773.000; 4¾%, $6,000; 5%, $18,7000; 5½%, $75,000; 6%, $75,600; 7%, $10,000; 8%, $76,600; 10%, $15,000; 12%, $44,900.

Number of loans not over $3,000 each, 740, amounting to $1,155,340.
154 real estate loans made during year, amounting to $1,574,650.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$214,265 47
Oct., 1914, 2%	225,365 93
Extra dividend declared during year, April, 1914, ½%	53,639 63
Number of deposits during year, 24,513, amounting to	2,102,633 71
	$2,595,904 74
Number of withdrawals during year, 18,878, amounting to	1,525,478 31
Net increase in amount due depositors	$1,070,426 43

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$81,000 Massachusetts 4s
205,000 Boston 4s
50,000 Boston 4¼s
7,000 Brockton 4s
50,000 Canton, O., 5½s
20,000 Chelsea 4s
10,000 Chicopee 4s
35,000 Fall River 4s
25,000 Grand Rapids, Mich., 4½s
25,000 Hamilton, O., 5s
33,000 Holyoke 4s
26,000 Kansas City, Mo., 4½s
5,000 Kansas City, Mo., 5s
50,000 Los Angeles, Cal., 4½s
19,500 Lowell 4s
33,000 Lynn 4s
45,000 Malden 4s
39,000 Milwaukee, Wis., 4s
25,000 New Bedford 4s
56,000 New Bedford 4¼s
10,000 New Bedford 4½s
5,000 New Haven, Ct., 4s
25,000 Oakland, Cal., 5½s
25,000 Omaha, Neb., 4½s
5,000 Pittsburgh, Pa., 4s
25,000 Pittsfield 4s
51,000 Providence, R. I., 4s
75,000 San Francisco, Cal., 5s
30,000 Somerville 4s
1,000 So. Bend, Ind., 4s
14,000 Taunton 4s
15,000 Troy, N. Y., 4s
10,000 Waterbury, Ct., 4½s
1,000 Worcester 4s
5,000 Billerica 4s
18,000 Brookline 4s
18,000 East Longmeadow 4½s
11,000 Great Barrington 4s
10,000 Lexington 4s
Par Value.
$13,000 Methuen 4s
15,000 Nantucket 5s
16,000 Natick 4s
18,000 Revere 4s
6,000 South Hadley 4s
12,000 Wakefield 4s
25,000 Warwick, R. I., 4½s
9,000 Watertown 4s

Public Funds, Notes.

$60,000 Chelsea 3.60%
40,000 Medford 3.50%
10,000 Melrose 4.25%
20,000 Melrose 4.50%
25,000 Arlington 3.24%
5,000 Billerica 6s
6,000 Deerfield 4s
10,000 Dracut 3⅞s
10,000 Hull 3.83%
22,400 Hull 4s
10,000 Nantucket 4s
10,000 Needham 3.90%
5,000 Randolph 3.67%
51,330 Revere 3.80%
71,110 Revere 4s
10,000 Revere 6s
2,500 Sandisfield 5s
5,000 Sandwich 3.63%
7,000 Sandwich 3.75%
15,000 Wareham 4s
6,000 West Brookfield 4s
3,000 West Stockbridge 4¼s
6,000 Winthrop 4¾s

Railroad Bonds.

$20,000 Boston & Maine 4s
280,000 Boston & Maine 4½s
15,800 Burlington & Mo. Riv. 6s
10,000 C., B. and Q. 4s
Par Value.
$59,000 Chic., Mil. and St. Paul 4½s
50,000 Concord & Montreal 4s
66,000 Fitchburg 4s
150,000 Fitchburg 4½s
30,000 New England 4s
135,000 N. Y., N. H. & H. 4s

Street Railway Bonds.

50,000 Boston Elevated 4½s
55,000 West End 4s
25,000 West End 4½s
50,000 West End 5s

Bank Stocks.

Shs.
12 Andover Nl. Bank
200 Beacon Tr. Co., Boston
145 Boylston Nl. Bk., Boston
150 Commonwealth Tr. Co., Boston
275 Eliot Nl. Bk., Boston
425 First Nl. Bk., Boston
150 First Ward Nl. Bk., Boston
27 Market Trust Co., Boston
100 Massachusetts Tr. Co., Boston
100 Merchants Nl. Bk., Boston
165 Mutual Nl. Bk., Boston
263 Nl. Bk. of Commerce, Boston
342 Nl. Bk. of the Republic, Boston
130 Nl. Shawmut Bank, Boston
24 Second Nl. Bk., Boston
123 State Nl. Bk., Boston
111 Webster & Atlas Nl. Bk., Boston
375 Home Nl. Bk., Brockton
13 Conway Nl. Bank
75 Wachusett Nl. Bk., Fitchburg
25 Union Nl. Bk., Lowell
50 Essex Tr. Co., Lynn
34 Blue Hill Nl. Bk., Milton

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	20,050	$545,721 14
Over $50, not over $100	1,446	102,562 06
Over $100, not over $200	1,048	164,738 08
Over $200, not over $500	788	282,233 33
Over $500, under $1,000	358	245,211 70
Of $1,000 or more	568	592,942 57
Totals	24,258	$1,933,408 88

	No.	Amount.
From women	11,199	$960,049 14
From guardians	37	24,468 74
From religious and charitable corporations	46	34,975 33
In trust	310	149,550 82
Totals	11,592	$1,169,044 03

255 transfers, amounting to $169,224.83, not included in above table.

DATES OF EXAMINATION, February 2–4 inclusive.

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CHELSEA SAVINGS BANK, CHELSEA.

267 BROADWAY.

Incorporated April 29, 1854. Number of corporators, 89; number of trustees, 29.

ALBERT A. FICKETT, *President.* WILLIAM B. DENISON, *Treasurer.*
ALICE M. HUTCHINS, *Clerk of the Corporation.*

Board of Trustees: I. F. ATWOOD, W. A BASTON, A. T. COLLIER, W. B. DENISON, G. H. DUNHAM, E. F. ENDICOTT, A. A. FICKETT, C. W. GOULD, JAMES GOULD, WILLIAM GRANTMAN, A. S. HARRIS, J. S. HARROWER, F P. HERSOM, E. R. HOAG, R. W. E. HOPPER, F. W. KIMBALL, A. W. LAWRENCE, S. J. LITTLEFIELD, W. L. MARTIN, W. E. MCCLINTOCK, OTIS MERRIAM, G. E. MORRILL, P. J. MURRAY, J. M. PUTNAM, C. G. ROBERTS, WILLIAM ROBINSON, J. B. SHURTLEFF, J. C. SMITH, L. K. WASHBURN.

Board of Investment: A. T. COLLIER, A. A. FICKETT, WILLIAM GRANTMAN, G. E. MORRILL, C. G. ROBERTS.

Auditing Committee: W. E. MCCLINTOCK, F. W. KIMBALL, E. F. ENDICOTT.

Deposits draw interest from fifteenth day of January, April, July and October; dividends are payable the fifteenth day of April and October. Business hours, 8 A.M. to 1 P.M.; also Saturdays, for deposits only, 4 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$584,000 00
Railroad bonds and notes		513,550 00
Street railway bonds		123,875 00
American Tel. & Tel. Co. bonds		68,177 50
Stocks of banks and trust companies		6,500 00
1,565 loans on real estate (*average of each, 2,577.06*)	$4,049,907 00	
Less amount due on uncompleted loans	16,810 00	
		4,033,097 00
90 loans on personal security		1,669,215 00
Bank building and fixtures (*estimated value, $86,500; assessed value, $79,000*)		31,471 98
Suspense account		25 00
Deposits in national banks or trust companies		154,488 33
Cash and cash items		22,146 87
Total Assets		**$7,206,546 68**

Liabilities.

Due depositors on 21,254 accounts, averaging $306.19 each (*Accounts opened during year, 3,707; closed, 3,133; increase, 574*)	$6,507,718 26
Surplus: —	
a. Guaranty fund (*4.95% of deposits; increase during year, $10,000*)	322,000 00
b. Profit and loss (*increase during year, $16,301.37*)	322,369 06
Current income: —	
Interest	54,363 36
Insurance account	96 00
Total Liabilities	**$7,206,546 68**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$8,473.56	$18,483.94	$3,500.00	$511.48	$2,235.74	$33,204.72
Cost per $1,000 of assets	1.17	2.56	.48	.07	.31	4.59
Cost per $1,000 of assets not including State tax and rent						2.94

Gross income received during the year, $357,819.64.

Rates on Investments and Loans (Average on All, 4.99%).

Real estate loans (average rate, 5.10 per cent.): 5%, $3,440,932; 5½%, $373,505; 6%, $218,660.
Personal loans (average rate, 5.20 per cent.): 4¼%, $130,000; 4⅜%, $125,000; 4½%, $420,000; 4¾%, $20,000; 4⅞%, $160,000; 5%, $152,250; 5¼%, $150,000; 5½%, $41,400; 5¾%, $25,000; 6%, $46,365; 6½%, $262,500; 7%, $136,700.
Bonds, stocks, etc. (average rate on amounts invested, 4.37 per cent.): 3½%, $50,000; 4%, $923,000; 4½%, $180,000; 5%, $80,000; 6%, $92,500; 8%, $1,500; 10%, $2,500.

Number of loans not over $3,000 each, 1,081, amounting to $1,864,552.
150 real estate loans made during year, amounting to $489,000.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$118,059 45
Oct., 1914, 2½%	151,144 85
Number of deposits during year, 39,713, amounting to	1,493,077 33
	$1,762 281 63
Number of withdrawals during year, 24,290, amounting to	1,533,646 75
Net increase in amount due depositors	$228,634 88

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$25,000 Massachusetts 3½s
148,000 Boston 4s
60,000 Brockton 4s
35,000 Chelsea 4s
25,000 Everett 4s
30,000 Fall River 4s
35,000 Los Angeles, Cal., 4½s
15,000 McKeesport, Pa., 4s
5,000 Melrose 4s
50,000 Newark, N. J., 4½s
25,000 New Bedford 4s
10,000 Quincy 4s
42,000 Springfield 4s
20,000 Springfield, Mo., 5s
5,000 Waterbury, Ct., 4½s
3,000 Abington 4s
20,000 Attleborough 4s
31,000 Norwalk, Ct., 4s

Railroad Bonds.

Par Value.
$3,000 Aroostook Northern 5s
22,000 Atch., Top. & Santa Fé 4s
5,000 Boston & Albany 4s
25,000 Boston & Lowell 4s
8,000 Boston & Maine 4s
55,000 Boston & Maine 4½s
20,000 Boston, R. B. & Lynn 4½s
17,000 Burlington & Mo. Riv. 6s
15,000 Central R.R. of N. J. 5s
55,000 C., B. & Q. 4s
35,000 Chicago, R. I. & Pacific 4s
6,000 Chic., St. P., Minn. & Oma. 6s
32,000 Chicago & Northwest. 5s
27,000 Chicago & Northwest. 6s
24,000 Fitchburg 4s
15,000 Illinois Central 4s
25,000 Louisville & Nashville 6s
15,000 Michigan Central 4s
5,000 Montana Central 6s

Par Value.
$25,000 N. Y. & N. E. Term. 4s
25,000 N. Y., N. H. & H. 3½s
10,000 No. Maine Seaport 5s
20,000 Norwich & Worc. 4s
35,000 Old Colony 4s
10,000 Pensacola & Atlantic 6s

Street Railway Bonds.

$40,000 Boston Elevated 4s
15,000 Boston Elevated 4½s
25,000 Boston & Northern 4s
50,000 West End 4s

Bank Stocks.

Shs.
25 Merchants Nl. Bk., Boston
25 Chelsea Trust Co.
15 Union Nl. Bk., Lowell

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	34,451	$488,876 20	From women	17,497	$662,009 81
Over $50, not over $100	2,910	231,743 86	From guardians	18	5,448 73
Over $100, not over $200	1,155	172,983 81	From religious and charitable corporations	88	8,483 37
Over $200, not over $500	804	274,973 12	From labor unions	11	1,162 80
Over $500, under $1,000	233	164,090 07	In trust	353	54,053 15
Of $1,000 or more	160	160,410 27			
Totals	39,713	$1,493,077 33	Totals	17,967	$731,157 86

Dates of Examination, March 23–28 inclusive.

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CHICOPEE SAVINGS BANK, CHICOPEE.

14 SPRINGFIELD STREET.

Incorporated February 27, 1845. Number of corporators, 54; number of trustees, 16.

NELSON B. CARTER, *President.* CHARLES J. SEAVER, *Treasurer.*
WILLIAM F. BOSTWICK, *Clerk of the Corporation.*

Board of Trustees: L. A. AUMANN, G. A. BLAISDELL, W. F. BOSTWICK, N. B. CARTER, C. E. CREHORE, F. X. DEROIN, C. J. DRISCOLL, W. J. FULLER, E. G. GAYLORD, J. M. GRISÉ, A. J. JENKS, J. P. KIRBY, F. P. LUDWIG, H. A. MORSE, J. L. PEASE, P. C. POND.

Board of Investment: N. B. CARTER, W. J. FULLER, E. G. GAYLORD, P. C. POND.

Auditing Committee: H. A. MORSE, J. L. PEASE, A. J. JENKS.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 1 and July 1. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12.30 P.M.; also Fridays, 6 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$163,655 00
Railroad bonds and notes	391,415 00
Street railway bonds	109,225 00
American Tel. & Tel. Co. bonds	46,002 50
Stocks of banks and trust companies	14,200 00
705 loans on real estate (*average of each, $2,021.23*)	1,424,967 00
41 loans on personal security	212,369 37
Furniture and fixtures	1,400 00
Deposits in national banks or trust companies	46,594 50
Cash and cash items	4,281 69
Total Assets	**$2,414,110 06**

Liabilities.

Due depositors on 4,610 accounts, averaging $487.31 each (*Accounts opened during year, 779; closed, 775; increase, 4*)		$2,246,513 64
Surplus: —		
a. Guaranty fund (*5.16% of deposits; increase during year, $3,100*)		115,900 00
b. Profit and loss (*increase during year, $11,793.43*)		39,029 44
Current income: —		
Interest	$13,166 09	
Less current expenses not charged off	1,839 53	
		11,326 56
Unearned discount		1,340 42
Total Liabilities		**$2,414,110 06**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,996.85	$4,004.93	$420.00	$99.10	$1,245.22	$9,766.10
Cost per $1,000 of assets	1.66	1.66	.17	.04	.52	4.05
Cost per $1,000 of assets not including State tax and rent						2.22

Gross income received during the year, $114,747.63.

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Rates on Investments and Loans (Average on All, 4.72%).

Real estate loans (average rate, 4.99 per cent.): 4⅜%, $4,000; 4½%, $8,300; 4¾%, $2,700; 5%, $1,409,967.
Personal loans (average rate, 5.45 per cent.): 4½%, $20,000; 5%, $108,880; 5½%, $12,264.37; 6%, $31,225; 6½%, $25,000; 7%, $15,000.
Bonds, stocks, etc. (average rate on amounts invested, 3.98 per cent.): 3½%, $224,000; 3¾%, $9,000; 4%, $401,400; 4½%, $70,000; 5%, $21,600; 8%, $5,000.

Number of loans not over $3,000 each, 622, amounting to $872,807.
114 real estate loans made during year, amounting to $167,940.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$43,268 94
July, 1914, 2%	44,081 49
Number of deposits during year, 5,457, amounting to	445,008 16
	$532,358 59
Number of withdrawals during year, 4,717, amounting to	531,331 71
Net increase in amount due depositors	$1,026 88

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$20,000 California 4s
10,000 Massachusetts 4s
10,000 Boston 4s
25,000 Detroit, Mich., 4s
15,000 Duluth, Minn., 4½s
5,000 Fitchburg 4s
25,000 Los Angeles, Cal., 4½s
5,000 Lowell 4s
25,000 Omaha, Neb., 4½s
3,000 Quincy 4s
5,000 San Francisco, Cal., 5s
4,500 Amesbury 4s

Public Funds, Notes.

$9,000 Chicopee 3¾s
2,900 Chicopee 4s

Railroad Bonds.

Par Value.
$25,000 Boston & Albany 3½s
25,000 Boston & Maine 3½s
20,000 Boston & Maine 4s
5,000 Boston & Maine 4½s
48,000 C., B. & Q. 3½s
5,000 Chicago & Northwestern 4s
30,000 Chic., R. I. & Pac. 4s
25,000 Conn. River 3½s
22,000 Conn. River 4s
20,000 Fitchburg 3½s
34,000 Fitchburg 4s
30,000 Illinois Central 3½s
5,000 Illinois Central 4s
2,000 Michigan Central 3½s
5,000 Michigan Air Line 4s
40,000 N. Y., N. H. & H. 3½s
45,000 N. Y., N. H. & H. 4s
9,000 Old Colony 3½s

Street Railway Bonds.

Par Value.
$55,000 Boston Elevated 4s
10,000 Boston & Northern 4s
30,000 Springfield 4s
5,000 West End 4s
10,000 West End 5s

Bank Stocks.

Shs.
66 Chapin Nl. Bk., Springfield
50 Union Tr. Co., Springfield

Classification of Deposits received during Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	3,932	$78,979 78	From women	2,065	$157,007 03
Over $50, not over $100	768	64,883 64	From guardians	11	2,662 72
Over $100, not over $200	306	48,397 52	From religious and charitable corporations	32	8,737 72
Over $200, not over $500	236	80,898 24	From labor unions	2	68 00
Over $500, under $1,000	70	51,612 55	In trust	32	5,814 23
Of $1,000 or more	60	61,071 57			
Totals	5,372	$385,843 30	Totals	2,142	$174,289 70

85 transfers, amounting to $59,164.86, not included in above table.

Dates of Examination, April 29, 30.

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CHICOPEE FALLS SAVINGS BANK, CHICOPEE FALLS.

105 MAIN STREET.

Incorporated May 11, 1875. Number of corporators, 44; number of trustees, 20.

GEORGE M. MORTON, *President.* JOHN B. KNIGHT, *Treasurer.*
EUGENE J. O'NEIL, *Clerk of the Corporation.*

Board of Trustees: C. W. BRAY, G. W. BRAY, W. J. DUNN, F. C. FLINT, L. J. GIBBS, F. L. HINKLEY, W. O. KENTFIELD, C. W. KING, J. B. KNIGHT, L. N. LYON, A. R. MARTIN, G. M. MORTON, E. J. O'NEIL, I. H. PAGE, W. S. PAGE, F. E. PATTERSON, A. E. TAYLOR, E. R. TAYLOR, F. S. TAYLOR, F. N. WITHREL.

Board of Investment: G. M. MORTON, F. N. WITHREL, W. S. PAGE, A. R. MARTIN.

Auditing Committee: F. L. HINKLEY, W. S. PAGE, F. C. FLINT.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 1 and July 1. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12.30 P.M.; also Thursdays and Saturdays, 6 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$66,532 80
Railroad bonds and notes		188,719 80
Street railway bonds		120,280 00
American Tel. & Tel. Co. bonds		30,186 25
Stocks of banks and trust companies		17,100 00
393 loans on real estate (*average of each, $2,663.97*)		1,046,940 88
42 loans on personal security		101,587 25
Furniture and fixtures		500 00
Deposits in national banks or trust companies		22,331 17
Cash and cash items		3,501 76
Total Assets		**$1,597,679 91**

Liabilities.

Due depositors on 3,999 accounts, averaging $372.28 each (*Accounts opened during year, 848; closed, 801; increase, 47*)		$1,488,753 23
Surplus: —		
a. Guaranty fund (*5.27% of deposits; increase during year, $7,026.82*)		78,500 00
b. Profit and loss (*increase during year, $3,716.82*)		23,050 70
Current income: —		
Interest	$8,783 72	
Less current expenses not charged off	1,407 74	
		7,375 98
Total Liabilities		**$1,597,679 91**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$2,140.73	$3,230.00	$300.00	$127.35	$903.07	$6,701.15
Cost per $1,000 of assets	1.34	2.02	.19	.08	.57	4.20
Cost per $1,000 of assets not including State tax and rent						2.67

Gross income received during the year, $78,590.98.

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Rates on Investments and Loans (Average on All, 4.88%).

Real estate loans (average rate, 5.01 per cent.): 5%, $1,020,740.88; 5½%, $26,000; 6%, $200.
Personal loans (average rate, 5.40 per cent.): 5%, $51,567.25; 5½%, $14,000; 5¾%, $10,000; 6%, $26,020.
Bonds, stocks, etc. (average rate on amounts invested, 4.44 per cent.): 3½%, $80,000; 4%, $178,500; 4½%, $53,000; 5%, $110,900; 7%, $7,000; 8%, $2,500; 10½%, $2,000.

Number of loans not over $3,000 each, 335, amounting to $452,961.13.
55 real estate loans made during year, amounting to $93,350.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$28,357 69
July, 1914, 2%	28,818 92
Number of deposits during year, 8,136, amounting to	354,346 52
	$411,523 13
Number of withdrawals during year, 5,365, amounting to	413,729 68
Net decrease in amount due depositors	$2,206 55

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 Dayton, O., 5s
10,000 Detroit, Mich., 4s
5,000 Jamestown, N. Y., 4½s
10,000 Lawrence 4s
5,000 Los Angeles, Cal., 4½s
5,000 Milwaukee, Wis., 4½s
10,000 Omaha, Neb., 4½s
5,000 San Francisco, Cal., 5s
5,000 Spokane, Wash., 4½s
4,000 Springfield 4½s
2,500 E. Bridgewater 4s

Railroad Bonds.

$12,000 Atch., Top. & Santa Fé 4s
15,000 Baltimore & Ohio 3½s
5,000 Bangor & Aroostook 5s
17,000 Boston & Albany 4s
Par Value.
$10,000 Boston & Albany 5s
5,000 Boston & Maine 3½s
3,000 Boston & Maine 4s
5,000 Boston & Maine 4½s
15,000 C., B. & Q. 3½s
15,000 Fitchburg 3½s
5,000 Fitchburg 5s
10,000 Illinois Central 3½s
20,000 N. Y., N. H. & H. 3½s
47,000 N. Y., N. H. & H. 4s
8,000 Northern Me. Seaport 5s
3,000 Vermont Valley 4½s

Street Railway Bonds.

$10,000 Boston Elevated 4s
10,000 Boston Elevated 4½s
7,000 Boston Elevated 5s
23,000 Boston & Northern 4s
1,000 East Middlesex 4s
Par Value.
$3,000 Georgetown, Row. & Ips. 5s
7,000 Glou., Essex & Beverly 5s
7,300 Holyoke 5s
5,000 Lowell, Law. & Hav. 5s
10,000 Springfield 4s
8,000 Spring. & Eastern 5s
15,000 West End 5s
14,000 Worcester Consol. 5s
1,000 Worces. & Southbridge 4½s
1,000 Woronoco 5s

Bank Stocks.

Shs.
16 Franklin Co. Tr. Co., Greenfield
20 Hadley Falls Nl. Bk., Holyoke
50 Home Nl. Bk., Holyoke
40 Chapin Nl. Bk., Springfield
25 Chicopee Nl. Bk., Springfield
20 Springfield S. D. & T. Co.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	6,915	$82,991 40	From women	3,229	$127,951 58
Over $50, not over $100	594	47,456 77	From guardians	6	3,096 72
Over $100, not over $200	274	42,137 79	From religious and charitable corporations	127	6,604 84
Over $200, not over $500	171	57,511 58	From labor unions	8	226 00
Over $500, under $1,000	62	43,551 09	In trust	72	8,031 89
Of $1,000 or more	38	38,110 32			
Totals	8,054	$311,758 95	Totals	3,442	$145,911 03

82 transfers, amounting to $42,587.57, not included in above table.

Dates of Examination, August 26, 27.

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CITIZENS SAVINGS BANK, FALL RIVER.

6 SOUTH MAIN STREET.

Incorporated October, 1851. Number of corporators, 52; number of trustees, 19.

JOHN C. MILNE, *President.* WILLIAM F. WINTER, *Treasurer.*
JOSEPH D. MILNE, *Clerk of the Corporation.*

Board of Trustees: J. E. AMIOT, J. C. BRADY, W. B. M. CHACE, J. A. CHADWICK, H. H. EARL, H. F. GRINNELL, S. W. HATHAWAY, J. W. HENRY, P. J. HURLEY, C. E. MILLS, J. C. MILNE, J. D. MILNE, J. E. OSBORN, J. M. SWIFT, J. T. SWIFT, W. F. THOMAS, W. F. THOMAS, Jr., JOSEPH WATTERS, W. F. WINTER.

Board of Investment: J. C. MILNE, H. H. EARL, W. F. THOMAS, S. W. HATHAWAY, J. M. SWIFT.

* *Auditing Committee:* H. F. GRINNELL, JOSEPH WATTERS.

Deposits draw interest from first Monday of March, June, September and December; dividends are payable the second Monday of June and December. Business hours: 9 A.M. to 2 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$172,000 00
Railroad bonds and notes		2,085,500 00
Street railway bonds		65,000 00
American Tel. & Tel. Co. bonds		106,538 50
Stocks of banks and trust companies		278,932 50
Securities acquired in settlement of indebtedness		4,140 00
599 loans on real estate (*average of each, $4,451.84*)	$2,671,902 00	
Less amount due on uncompleted loans	5,245 10	
		2,666,656 90
89 loans on personal security		901,890 00
Bank building and fixtures (*estimated value, $100,000; assessed value, $92,150*)		75,000 00
Real estate by foreclosure, etc. (*assessed value, $16,812*)		14,892 10
Taxes, insurance, etc., paid on mortgaged properties		23 40
Deposits in national banks or trust companies		112,559 27
Cash and cash items		9,838 49
Total Assets		**$6,492,971 16**

Liabilities.

Due depositors on 10,178 accounts, averaging $571.38 each (*Accounts opened during year, 1,373; closed 1,430; decrease, 57*)		$5,815,588 10
Surplus: —		
a. Guaranty fund (*5.01% of deposits; increase during year, $10,955.17*)		291,207 63
b. Profit and loss (*increase during year, $67,541.06*)		207,102 35
Current income: —		
Interest	$142,222 30	
Less current expenses not charged off	7,912 84	
		134,309 46
Unearned discount and interest		44,727 62
Suspense account		36 00
Total Liabilities		**$6,492,971 16**

* One vacancy caused by death.

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$12,203.23	$12,879.09	$3,000.00	$148.27	$2,189.45	$30,420.04
Cost per $1,000 of assets	1.88	1.98	.46	.02	.34	4.68
Cost per $1,000 of assets not including State tax and rent						2.34

Gross income received during the year, $337,799.57.

Rates on Investments and Loans (Average on All, 5.38%).

Real estate loans (average rate, 5.14 per cent.): 4½%, $270,500; 4¾%, $98,800; 5%, $1,490,549.90; 5½%, $711,772; 6%, $20,035; 7%, $75,000.
Personal loans (average rate, 5.36 per cent.): 4½%, $230,000; 4¾%, $65,000; 5%, $151,300; 5½%, $3,195; 6%, $452,395.
Bonds, stocks, etc. (average rate on amounts invested, 5.64 per cent.): 4%, $240,000; 4½%, $182,000; 5%, $958,000; 5½%, $2,000; 6%, $1,064,500; 7%, $207,500; 8%, $58,300; 10%, $7,900; 12%, $27,300.

Number of loans not over $3,000 each, 359, amounting to $570,392.
103 real estate loans made during year, amounting to $439,680.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Dec., 1913, 2%	$110,067 32
June, 1914, 2%	111,857 97
Number of deposits during year, 9,815, amounting to	922,051 82
	$1,143,977 11
Number of withdrawals during year, 9,043, amounting to	997,861 81
Net increase in amount due depositors	$146,115 30

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$20,000 Massachusetts 4s
70,000 Boston 4s
10,000 Cleveland, O., 5s
20,000 Des Moines, O., 5s
10,000 Newark, N. J., 4½s
15,000 New Bedford 5s
10,000 Oakland, Cal., 4½s
5,000 Oakland, Cal., 5s
2,000 Oakland, Cal., 5½s
10,000 Portland, Ore., 4½s

Railroad Bonds.

$100,000 Bangor & Aroostook 5s
10,000 Boston & Albany 5s
11,000 Cedar Rapids & Mo. R. 7s
10,000 Chic., Mil. & St. Paul 5s
5,000 Chic., Mil. & St. Paul 6s
26,000 Chic. & North. 5s
168,000 Chic. & North. 6s
119,000 Cleveland & Pitts. 4½s
15,000 Dela. & Hudson Canal 7s
160,000 Fre., Elk Horn & Mo. V. 6s

Par Value.
$75,000 Housatonic 5s
25,000 Illinois Central 4s
37,000 Kal., Allegan. & G. R. 5s
80,000 Louisville & Nashville 5s
84,000 Louisville & Nashville 6s
68,000 Mahoning Coal 5s
90,000 Michigan Central 5s
136,000 Mil., L. S. & West. 5s
129,000 Mil., L. S. & West. 6s
100,000 Mont. Cent. Rd. Co. 6s
20,000 New England 5s
85,000 N. Y., N. H. & H. 6s
130,000 N. Y., Lack. & West. 6s
75,000 No. Maine Seaport 5s
22,500 Northwestern Union 7s
5,000 Ohio River 5s
18,000 P., Great Falls & Con. 4½s
103,000 St. J. & L. C. 5s
17,000 St. Paul & Duluth 5s
39,000 St. P. & Northern Pac. 6s
58,000 St. Paul, Minn. & Man. 6s
10,000 St. P. & Sioux City 6s
11,000 Troy & Boston 7s
41,000 Winona & St. Peter 7s

Street Railway Bonds.

Par Value.
$15,000 Boston Elevated 4½s
15,000 Boston Elevated 5s
20,000 Lynn & Boston 5s
15,000 West End 5s

Bank Stocks.

Shs.
6 Commonwealth Tr. Co., Boston
93 Eliot Nl. Bk., Boston
223 First Nl. Bk., Boston
79 Merchants Nl. Bk., Boston
77 Nl. Bk. of Commerce, Boston
25 Nl. Bk. of the Republic, Boston
537 Nl. Shawmut Bk., Boston
50 Second Nl. Bk., Boston
114 State Nl. Bk., Boston
255 Fall River Nl. Bk.
506 Metacomet Nl. Bk., Fall River
1,070 Massasoit-Pocasset Nl. Bk., Fall River
40 Union Nl. Bk., Lowell

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	7,046	$133,223 59	From women	4,094	$451,929 68
Over $50, not over $100	1,264	103,889 70	From guardians	6	4,467 86
Over $100, not over $200	571	89,890 91	From religious and charitable corporations	52	10,074 57
Over $200, not over $500	412	147,146 69	From labor unions	23	2,840 25
Over $500, under $1,000	128	94,759 88	In trust	552	113,641 73
Of $1,000 or more	169	203,408 86			
Totals	9,590	$772,319 63	Totals	4,727	$582,954 09

225 transfers, amounting to $149,732.19, not included in above table.

Dates of Examination, July 2–7 inclusive.

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CITY SAVINGS BANK OF PITTSFIELD, PITTSFIELD.*

116 NORTH STREET.

Incorporated April 13, 1893. Number of corporators, 47; number of trustees, 19.

FRANCIS W. ROCKWELL, *President.* H. CALVIN FORD, *Treasurer.*
J. FRED KAHL, *Clerk of the Corporation.*

Board of Trustees: C. F. COOGAN, Z. M. CRANE, A. W. EATON, B. M. ENGLAND, D. J. GIMLICH, JOSEPH INSULL, J. F. KAHL, K. B. MILLER, A. A. MILLS, G. W. PEASE, H. R. PEIRSON, A. W. PLUMB, L. G. ROBBINS, F. W. ROCKWELL, G. H. SOUTHARD, Jr., G. H. TUCKER, H. B. WELLINGTON, C. H. WILSON, E. P. WOOD.

Board of Investment: C. F. COOGAN, D. J. GIMLICH, L. G. ROBBINS, C. H. WILSON, G. H. SOUTHARD, Jr.

Auditing Committee: G. W. PEASE, J. F. KAHL, G. H. SOUTHARD, Jr.

Deposits draw interest from tenth day of January, April, July and October; dividends are payable January 10 and July 10. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; 7 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$65,367 21
Railroad bonds and notes		421,314 50
Street railway bonds		178,260 83
Boston Terminal Co. bonds		25,000 00
American Tel. & Tel. Co. bonds		62,472 90
Stocks of banks and trust companies		78,501 00
594 loans on real estate (*average of each, $3,595.38*)		2,135,659 01
37 loans on personal security		122,465 00
Bank building and fixtures (*estimated value, $125,000; assessed value, $75,000*)		90,300 11
Deposits in national banks or trust companies		19,209 41
Cash and cash items		8,173 30
Total Assets		**$3,206,723 27**

Liabilities.

Due depositors on 9,942 accounts, averaging $312.55 each (*Accounts opened during year, 2,586; closed, 2,455; increase, 131*)		$3,107,407 36
Surplus: —		
a. Guaranty fund (*2.07% of deposits; increase during year, $8,000*)		64,400 00
b. Profit and loss (*increase during year, $5,396.46*)		26,194 63
Current income: —		
Interest account, rent account, etc.	$12,593 76	
Less current expenses, etc., not charged off	4,579 50	
		8,014 26
Unearned discount		707 02
Total Liabilities		**$3,206,723 27**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,631.79	$6,783.96	$3,000.00	$771.92	$4,169.54	$18,357.21
Cost per $1,000 of assets	1.13	2.11	.93	.24	1.30	5.71
Cost per $1,000 of assets not including State tax and rent						3.65

Gross income received during the year, $149,935.36.

* Statements of Life Insurance Departments appear on pages immediately following page 393.

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Rates on Investments and Loans (Average on All, 4.82%).

Real estate loans (average rate, 5.02 per cent.): 5%, $2,094,616.76; 6%, $41,042.25.
Personal loans (average rate, 5.22 per cent.): 4½%, $10,000; 5%, $56,800; 5½%, $47,650; 6%, $8,015.
Bonds, stocks, etc. (average rate on amounts invested, 4.25 per cent.): 3½%, $170,000; 4%, $381,000; 4¼%, $5,000; 4½%, $100,000; 5%, $114,400; 6%, $4,000; 8%, $38,800; 10%, $500; 10⅔%, $2,250; 20%, $500.

Number of loans not over $3,000 each, 317, amounting to $573,629.93.
70 real estate loans made during year, amounting to $281,403.80.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$55,877 65
July, 1914, 2%	57,626 38
Number of deposits during year, 20,530, amounting to	923,428 10
	$1,036,932 13
Number of withdrawals during year, 14,633, amounting to	942,817 79
Net increase in amount due depositors	$94,114 34

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 Holyoke 3½s
15,000 Los Angeles, Cal., 4½s
4,000 Georgetown 4s
13,000 Needham 4s

Public Funds, Notes.

$1,000 Hinsdale 5s
26,700 Pittsfield 5s

Railroad Bonds.

$10,000 Atch., Top. & St. Fé 4s
27,000 Bangor & Aroostook 5s
43,000 Boston & Albany 4s
5,000 Boston & Maine 3½s
26,000 Boston & Maine 4s
24,000 Boston & Maine 4½s
10,000 Boston, R. B. & L. 4½s
Par Value.
$30,000 C., B. & Q. 3½s
20,000 Chic. & Northwestern 4s
4,000 Concord & Montreal 4s
5,000 Dexter & Newport 4s
5,00C Erie & Pittsburgh 3½s
15,000 Fitchburg 4s
10,000 Fitchburg 4½s
5,000 Holyoke & Westfield 4¼s
35,000 Illinois Central 3½s
5,000 Michigan Central 3½s
10,000 N. Y. C. & H. R. 3½s
20,000 N. Y., N. H. & H. 3½s
55,000 N. Y., N. H. & H. 4s
15,000 No. Maine Seaport 5s
15,000 Penobscot Shore Line 4s
10,000 Peoria & Northwestern 3½s
10,000 Princeton & Northw. 3½s
10,000 Sioux City & Pacific 3½s
5,000 Upper Coos 4½s

Street Railway Bonds.

Par Value.
$10,000 Boston Elevated 4s
26,000 Boston Elevated 4½s
83,000 Boston & Northern 4s
13,600 Holyoke 5s
10,000 Hoosac Valley 4s
10,000 West End 4½s
30,000 West End 5s

Bank Stocks.

Shs.
30 Commercial Nl. Bk., Boston
50 Nl. Shawmut Bk., Boston
50 State Nl. Bk., Boston
20 Safety Fund Nl. Bk., Fitchburg
278 Leominster Nl. Bk.
40 No. Adams Nl. Bk.
5 Agricultural Nl. Bk., Pittsfield
10 Third Nl. Bk., Pittsfield
11 Chapin Nl. Bk., Springfield
5 Housatonic Nl. Bk., Stockbridge
30 Waltham Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	16,811	$224,661 74
Over $50, not over $100	1,933	115,833 03
Over $100, not over $200	804	104,750 04
Over $200, not over $500	492	141,297 08
Over $500, under $1,000	293	179,850 07
Of $1,000 or more	133	137,668 04
Totals	20,466	$904,060 00

	No.	Amount.
From women	9,682	$468,236 10
From guardians	10	1,708 23
From religious and charitable corporations	93	26,802 26
In trust	323	146,449 10
Totals	10,108	$643,195 69

64 transfers, amounting to $19,368.10, not included in above table.

DATES OF EXAMINATION, April 13, 14.

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CITY FIVE CENTS SAVINGS BANK, HAVERHILL.

48 WASHINGTON STREET.

Incorporated March 31, 1870. Number of corporators, 80; number of trustees, 11.

SYLVANUS P. GARDNER, *President.* GEORGE W. NOYES, *Treasurer.*
LEONARD H. NOYES, *Clerk of the Corporation.*

Board of Trustees: C. L. BRIGGS, O. J. CARLTON, H. E. GALE, J. E. GALE, S. P. GARDNER, H. H. GILMAN, E. H. HOWES, U. A. KILLAM, PERLEY LESLIE, GEORGE NICHOLS, 2d, P. C. SWETT.

Board of Investment: S. P. GARDNER, J. E. GALE, GEORGE NICHOLS, 2d, P. C. SWETT, C. L. BRIGGS.

Auditing Committee: S. P. GARDNER, H. H. GILMAN, U. A. KILLAM.

Deposits draw interest from first day of March, June, September and December; dividends are payable first Wednesday of June and December. Business hours: 9 A.M. to 2 P.M.; Saturdays, 9 A.M. to 12.30 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$216,495 60
Railroad bonds and notes		495,340 00
Street railway bonds		134,970 00
Boston Terminal Co. bonds		150,000 00
American Tel. & Tel. Co. bonds		58,521 25
Stocks of banks and trust companies		37,200 00
556 loans on real estate (*average of each, $3,004.16*)	$1,690,515 00	
Less amount due on uncompleted loans	20,200 00	
		1,670,315 00
36 loans on personal security		568,650 00
Bank building and fixtures (*estimated value, $50,000; assessed value, $36,000*)		48,312 56
Deposits in national banks or trust companies		83,440 04
Cash and cash items		7,157 81
Total Assets		**$3,470,402 26**

Liabilities.

Due depositors on 12,524 accounts, averaging $254.47 each (*Accounts opened during year, 1,779; closed, 1,748; increase, 31*)		$3,186,970 01
Surplus: —		
a. Guaranty fund (*5.07% of deposits; increase during year, $6,575*)		161,575 00
b. Profit and loss (*increase during year, $10,911.26*)		63,816 78
Current income: —		
Interest	$61,254 21	
Less current expenses, etc., not charged off	5,772 97	
		55,481 24
Unearned discount		200 00
Insurance account		2,359 23
Total Liabilities		**$3,470,402 26**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$6,136.62	$8,583.96	$1,162.50	$39.25	$1,079.75	$17,002.08
Cost per $1,000 of assets	1.77	2.47	.33	.01	.31	4.89
Cost per $1,000 of assets not including State tax and rent						2.79

Gross income received during the year, $164,184.51.

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Rates on Investments and Loans (Average on All, 4.74%).

Real estate loans (average rate, 5.05 per cent.): 5%, $1,538,190; 5½%, $94,750; 6%, $37,375.
Personal loans (average rate, 5.14 per cent.): 4¼%, $50,000; 4½%, $135,000; 4⅝%, $50,000; 4¾%, $55,000; 5%, $10,150; 5¼%, $25,000; 5⅜%, $25,000; 5½%, $45,000; 5¾%, $66,000; 6%, $57,500; 6½%, $50,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.05 per cent.): 3⅜%, $10,000; 3½%, $337,600; 3.70%, $25,000; 4%, $606,000; 4¼%, $10,000; 4½%, $70,000; 5%, $10,000; 6%, $5,000; 8%, 29,700; 10%, $2,500.

Number of loans not over $3,000 each, 405, amounting to $651,415.
60 real estate loans made during year, amounting to $225,500.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Dec., 1913, 2%	$59,153 09
June, 1914, 2%	60,689 90
Number of deposits during year, 18,523, amounting to	648,615 04
	$768,458 03
Number of withdrawals during year, 11,496, amounting to	687,540 33
Net increase in amount due depositors	$80,917 70

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$25,000 Massachusetts 3½s
75,000 Boston 4s
12,000 Chicopee 4s
15,000 Fall River 4s
13,000 Haverhill 4s
10,000 Indianapolis, Ind., 4s
10,000 Lynn 4¼s
14,000 Newton 4s

Public Funds, Notes.

$25,000 Essex Co., 3.70%
10,000 Melrose 3⅝s
2,600 Groveland 3½s
5,000 Groveland 4s

Railroad Bonds.

Par Value.
$10,000 Bennington & Rutland 4½s
25,000 Boston & Albany 4s
75,000 Boston & Maine 4s
10,000 Boston & Maine 4½s
20,000 C., B. & Q. 4s
25,000 Chic. & Northwestern 4s
25,000 Cleveland & Pitts. 3½s
22,000 Fitchburg 4s
60,000 Illinois Central 3½s
5,000 Minn. & Iowa 3½s
50,000 N. Y. C. & H. R. 3½s
85,000 N. H., N. H. & H. 4s
40,000 Old Colony 4s
5,000 Pitts., Va. & Charleston 4s
10,000 St. J. & L. C. 5s
20,000 Sioux City & Pac. 3½s
15,000 Upper Coos 4s

Street Railway Bonds.

Par Value.
$10,000 Boston Elevated 4s
15,000 Boston Elevated 4½s
25,000 Springfield 4s
50,000 West End 4s
10,000 West End 4½s
25,000 Worcester Consolidated 4½s

Bank Stocks.

Shs.
25 Merchants Nl. Bk., Boston
9 Nl. Bk. of Commerce, Boston
50 Nl. Shawmut Bk., Boston
132 First Nl. Bk., Haverhill
68 Haverhill Nl. Bk.
50 Haverhill Trust Co.
47 Merrimack Nl. Bk., Haverhill

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	16,330	$210,913 31
Over $50, not over $100	1,217	98,012 35
Over $100, not over $200	405	62,466 58
Over $200, not over $500	299	103,718 46
Over $500, under $1,000	82	59,323 34
Of $1,000 or more	60	63,873 86
Totals	18,393	$598,307 90

	No.	Amount.
From women	6,993	$249,782 31
From guardians	6	2,246 57
From religious and charitable corporations	81	10,035 77
In trust	39	5,434 18
Totals	7,119	$267,498 83

130 transfers, amounting to $50,307.14, not included in above table.

Dates of Examination, March 16. 17.

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CITY INSTITUTION FOR SAVINGS, LOWELL.

174 CENTRAL STREET.

Incorporated April 12, 1837. Number of corporators, 33; number of trustees, 12.

CHARLES P. CONANT, *President.* FRANK W. HURD, *Treasurer.*
GEORGE E. PERLEY, *Clerk of the Corporation.*

Board of Trustees: W. P. BUTTRICK, FRANK COBURN, C. P. CONANT, J. G. HILL, LEONARD HUNTRESS, F. W. HURD, C. F. KEYES, W. E. LIVINGSTON, E. G. MORRISON, PERCY PARKER, JOSEPH PEABODY, A. D. SARGENT.

Board of Investment: C. P. CONANT, FRANK COBURN, J. G. HILL, LEONARD HUNTRESS, JOSEPH PEABODY.

Auditing Committee: FRANK COBURN, E. G. MORRISON, PERCY PARKER.

Deposits draw interest from second Saturday in January, April, July and October; dividends are payable second Saturday of January and July. Business hours: 9 A.M. to 1 P.M.; also Saturdays, 7 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$635,000 00
Railroad bonds and notes		2,049,300 00
Street railway bonds		733,843 75
American Tel. & Tel. Co. bonds		181,923 75
Stocks of banks and trust companies		270,000 00
Securities acquired in settlement of indebtedness		7,220 09
541 loans on real estate (*average of each, $9,503.66*)	$5,159,079 91	
Less amount due on uncompleted loans	17,600 00	
		5,141,479 91
72 loans on personal security		1,374,937 00
Real estate by foreclosure, etc. (*assessed value, $88,450*)		22,604 19
Taxes, insurance, etc., paid on mortgaged properties		856 72
Deposits in national banks or trust companies		125,154 39
Cash and cash items		1,589 59
Total Assets		**$10,543,909 39**

Liabilities.

Due depositors on 20,331 accounts, averaging $472.54 each (*Accounts opened during year, 3,132; closed, 2,035; increase, 1,097*)	$9,607,278 49
Surplus: —	
a. Guaranty fund (*5.03% of deposits; increase during year, $23,000*)	483,000 00
b. Profit and loss (*increase during year, $38,134.89*)	322,059 89
Current income: —	
Interest	128,448 66
Unearned discount	2,250 00
Suspense account	380 00
Rent account	492 35
Total Liabilities	**$10,543,909 39**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$20,025.27	$17,546.95	$1,675.00	$367.83	$3,524.35	$43,139.40
Cost per $1,000 of assets	1.90	1.66	.16	.03	.33	4.08
Cost per $1,000 of assets not including State tax and rent						2.02

Gross income received during the year, $451,423.28.

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Rates on Investments and Loans (Average on All, 4.63%).

Real estate loans (average rate, 4.77 per cent.): 4%, $731,450; 4½%, $727,106.14; 4¾%, $223,500; 5%, $3,445,905.37; 5½%, $8,175; 6%, $5,343.40.

Personal loans (average rate, 5.02 per cent.): 4%, $40,744.83; 4½%, $9,551.44; 4¾%, $47,500; 5%, $1,183,033.85; 5½%, $8,006.88; 6%, $86,100.

Bonds, stocks, etc. (average rate on amounts invested, 4.29 per cent.): 3.47%, $38,050; 3½%, $604,000; 4%, $2,658,000; 4½%, $160,000; 5%, $332,500; 6%, $6,700; 7%, $5,300; 8%, $124,000; 12%, $26,500.

Number of loans not over $3,000 each, 392, amounting to $545,420.88.
83 real estate loans made during year, amounting to $577,570.34.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$178,784 80
July, 1914, 2%	182,805 89
Number of deposits during year, 19,334, amounting to	1,440,874 59
	$1,802,465 28
Number of withdrawals during year, 19,168, amounting to	1,426,773 95
Net increase in amount due depositors	$375,691 33

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$116,000 Massachusetts 3½s
220,000 Boston 4s
40,000 Fall River 4s
100,000 Indianapolis, Ind., 4s
70,000 Lynn 4s
74,000 Cranston, R. I., 4s
15,000 Maynard 4s

Railroad Bonds.

$25,000 Atch., Top. & St. Fé 4s
200,000 Boston & Albany 3½s
25,000 Boston & Albany 4s
30,000 Boston & Albany 5s
59,000 Boston & Lowell 4s
100,000 Boston & Maine 3½s
30,000 Boston & Maine 4s
60,000 Boston & Maine 4½s
200,000 C., B. & Q. 4s
26,000 Chicago & North. 3½s
65,000 Chicago & North. 4s
100,000 Chic., R. I. & Pac. 4s
Par Value.
$37,000 Cleveland & Pitts. 3½s
200,000 Concord & Montreal 4s
50,000 Conn. & Pass. Rivers 4s
50,000 Fitchburg 5s
100,000 Kal., Alleg. & G. Rap. 5s
25,000 Narragansett Pier 4s
125,000 N. Y., N. H. & H. 3½s
200,000 N. Y., N. H. & H. 4s
100,000 Norwich & Worcester 4s
5,000 Old Colony 4s
160,000 Portland Terminal Co. 4s
100,000 Sullivan Co. 4s

Street Railway Bonds.

$225,000 Boston Elevated 4s
50,000 Boston Elevated 4½s
100,000 Boston & Northern 4s
50,000 Lynn & Boston 5s
75,000 Old Colony 4s
50,000 Springfield 4s
150,000 West End 4s
50,000 Worcester Con. 4½s

Bank Stocks.

Shs.
124 Boylston Nl. Bk., Boston
53 Fourth-Atlantic Nl. Bk., Boston
150 Nl. Bk. of Commerce, Boston
400 Nl. Bk. of the Republic, Boston
1,000 Nl. Shawmut Bk., Boston
36 Nl. Union Bk., Boston
40 Old Boston Nl. Bk., Boston
265 Second Nl. Bk., Boston
131 State Nl. Bk., Boston
85 Webster & Atlas Nl. Bk., Boston
19 Bay State Nl. Bk., Lawrence
710 Appleton Nl. Bk., Lowell
51 Old Lowell Nl. Bk., Lowell
100 Union Nl. Bk., Lowell
100 Wamesit Nl. Bk., Lowell
25 First Nl. Bk., Marlborough
42 Fram. Nl. Bk., So. Framingham

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	14,222	$310,297 34
Over $50, not over $100	2,565	207,242 72
Over $100, not over $200	1,099	168,074 72
Over $200, not over $500	949	337,772 20
Over $500, under $1,000	292	203,089 58
Of $1,000 or more	187	199,200 00
Totals	19,314	$1,425,676 56

	No.	Amount.
From women	8,439	$506,820 46
From guardians	22	8,497 94
From religious and charitable corporations	61	80,133 90
From labor unions	3	143 00
From credit unions	4	1,484 50
In trust	1,065	75,545 86
Totals	9,594	$672,625 66

20 transfers, amounting to $15,198.03, not included in above table.

Dates of Examination, August 19–21 inclusive.

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CLINTON SAVINGS BANK, CLINTON.

79 HIGH STREET.

Incorporated May 15, 1851. Number of corporators, 32; number of trustees, 16.

ELI FORBES, *President.* C. L. S. HAMMOND, *Treasurer.*
WILLIAM HAMILTON, *Clerk of the Corporation.*

Board of Trustees: W. L. BANCROFT, W. P. BOWERS, G. A. BROWN, C. W. FIELD, ELI FORBES, J. W. FORRESTER, E. S. FULLER, W. H. GIBBS, J. J. GOODWIN, WILLIAM HAMILTON, C. L. S. HAMMOND, J. A. MCQUAID, G. F. MORSE, G. P. TAYLOR, BAYARD THAYER, J. E. THAYER.

Board of Investment: ELI FORBES, G. P. TAYLOR, J. E. THAYER, E. S. FULLER, W. P. BOWERS.

Auditing Committee: G. F. MORSE, G. A. BROWN, J. A. MCQUAID.

Deposits draw interest from second Monday of January, April, July and October; dividends are payable the second Monday of April and October. Business hours: 9 A.M. to 12 M.; 1 to 3 P.M.; Saturdays, 9 A.M. to 1 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$611,435 30
Railroad bonds and notes	491,243 75
Street railway bonds	72,000 00
Boston Terminal Co. bonds	67,200 00
American Tel. & Tel. Co. bonds	55,655 00
Stocks of banks and trust companies	49,500 00
Securities acquired in settlement of indebtedness	47,836 06
475 loans on real estate (*average of each, $2,181.88*)	1,036,392 25
53 loans on personal security	993,451 50
Furniture and fixtures	1,000 00
Real estate by foreclosure, etc. (*assessed value, $15,250*)	11,875 05
Taxes, insurance, etc. paid on mortgaged properties	254 38
Premium account	10,187 50
Deposits in national banks or trust companies	75,512 07
Cash and cash items	27,065 61
Total Assets	**$3,550,608 47**

Liabilities.

Due depositors on 8,197 accounts, averaging $407.96 each (*Accounts opened during year, 877; closed, 858; increase, 19*)		$3,344,027 40
Surplus: —		
a. Guaranty fund (*5.01% of deposits; increase during year, $5,000*)		167,500 00
b. Profit and loss (*increase during year, $5,504.04*)		32,823 49
Current income: —		
Interest	$6,961 58	
Less current expenses not charged off	704 00	
		6,257 58
Total Liabilities		**$3,550,608 47**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$9,109.08	$6,885.00	$1,000.00	$23.70	$1,848.59	$18,866.37
Cost per $1,000 of assets	2.57	1.94	.28	.01	.52	5.32
Cost per $1,000 of assets not including State tax and rent						2.47

Gross income received during the year, $160,031.47.

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Rates on Investments and Loans (Average on All, 4.65%).

Real estate loans (average rate, 4.99 per cent.): 4%, $24,625; 4½%, $21,015; 5%, $969,459.25; 6%, $21,293.

Personal loans (average rate, 5.11 per cent.): 4%, $28,250; 4⅜%, $25,000; 4½%, $325,000; 4¾%, $110,000; 5%, $152,401.50; 5¼%, $25,000; 5½%, $127,500; 6%, $48,500; 6¼%, $50,000; 6½%, $75,000; 7%, $26,800.

Bonds, stocks, etc. (average rate on amounts invested, 4.06 per cent.): 3½%, $232,000; 4%, $859,000; 4¼%, $36,000; 4½%, $161,700; 5%, $94,400; 6%, $5,800; 7%, $10,500.

Number of loans not over $3,000 each, 411, amounting to $424,988.75.
48 real estate loans made during year, amounting to $61,982.50.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%		$63,582 13
Oct., 1914, 2%		64,110 84
Number of deposits during year, 7,071, amounting to		446,742 97
		$574,435 94
Number of withdrawals during year, 6,266, amounting to		522,073 85
Net increase in amount due depositors		$52,362 09

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$25,000 Massachusetts 4s
10,000 New York 4½s
20,000 Essex Co. 4s
5,000 Boston 3½s
54,000 Boston 4s
20,000 Cambridge 4s
49,000 Chicago, Ill., 4s
5,000 Cleveland 5s
5,000 Everett 4½s
26,000 Fall River 4s
4,000 Gloucester 4½s
20,000 Hartford, Conn., 4½s
10,000 Holyoke 4½s
5,000 Kansas City, Mo., 4½s
11,000 Lynn 4¼s
21,000 New Bedford 4s
22,000 New Bedford 4½s
5,000 Newburyport 3½s
20,000 Pittsfield 4s
5,000 Rockville, Conn., 4s
5,000 Saginaw, Mich., 4s
3,000 Syracuse, N. Y., 4s
15,000 Woonsocket, R. I., 4½s
10,000 Worcester 4s
10,000 Athol 4s
15,000 Belmont 4s
20,000 Brookline 4s

Par Value.
$11,000 Clinton 3½s
28,000 Clinton 4s
10,000 Framingham 4s
15,000 Watertown 4s
1,500 Winthrop 4s
20,000 Kennebec, Me. (W. D.), 3½s
5,000 Marsfield (W. D.) 4s

Public Funds, Notes.

$8,000 Essex Co. 4½s
2,000 Clinton 4s
25,000 Clinton 4¼s
44,000 Lancaster 4s
800 Lancaster 6s
12,000 Sterling 4s
7,700 Sterling 4½s
900 Sterling 5s
1,000 Sterling 6s

Railroad Bonds.

$4,000 Bangor & Aroostook 5s
18,000 Boston & Albany 3½s
45,000 Boston & Albany 4s
10,000 Boston & Albany 5s
10,000 Boston & Lowell 4½s
65,000 Boston & Maine 4s
20,000 C., B. & Q. 3½s

Par Value.
$10,000 Chic. & North. 3½s
53,000 Fitchburg 4s
5,000 Fitchburg 4½s
13,000 Illinois Central 3½s
10,000 Illinois Central 4s
25,000 L. S. & Mich. South. 3½s
15,000 Michigan Central 3½s
15,000 Mil., L. S. & W. 5s
20,000 N. Y. C. & H. R. 3½s
5,000 N. Y., N. H. & H. 3½s
60,000 N. Y., N. H. & H. 4s
61,000 Old Colony 4s
20,000 Portland Terminal Co. 4s
10,000 Upper Coos 4½s

Street Railway Bonds.

$32,000 Boston Elevated 4s
20,000 Boston Elevated 4½s
10,000 Boston Elevated 5s
10,000 West End 4½s

Bank Stocks.

Shs.
55 Webster & Atlas Nl. Bk., Boston
350 First Nl. Bk., Clinton
40 Fitchburg Bank and Trust Co.
50 First Nl. Bk., New Bedford

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	5,373	$116,611 26
Over $50, not over $100	939	75,554 11
Over $100, not over $200	370	57,116 85
Over $200, not over $500	245	82,497 33
Over $500, under $1,000	91	61,953 42
Of $1,000 or more	53	53,010 00
Totals	7,071	$446,742 97

	No.	Amount.
From women	3,387	$195,073 64
From guardians	22	2,381 65
From religious and charitable corporations	80	6,581 69
In trust	29	7,456 65
Totals	3,518	$211,493 63

Dates of Examination, July 29–31 inclusive.

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COHASSET SAVINGS BANK, COHASSET.

CORNER ELM AND BROOK STREETS.

Incorporated February 28, 1845. Number of corporators, 30; number of trustees, 14.

CHARLES W. GAMMONS, *President.* CALEB LOTHROP, *Treasurer.*
RUSSELL B. TOWER, *Clerk of the Corporation.*

Board of Trustees: PHILANDER BATES, H. L. BROWN, G. W. COLLIER, C. W. GAMMONS, D. W. GILBERT, O. H. HOWE, CALEB LOTHROP, EDWARD NICHOLS, S. R. NICHOLS, F. R. PEGRAM, D. N. TOWER, N. B. TOWER, R. B. TOWER, E. P. WENTWORTH.

Board of Investment: C. W. GAMMONS, O. H. HOWE, D. N. TOWER, H. L. BROWN.

Auditing Committee: G. W. COLLIER, F. R. PEGRAM, R. B. TOWER.

Deposits draw interest from first Tuesday of January, April, July and October; dividends are payable the Wednesday after the first Tuesday of January and July. Business hours: 8.30 A.M. to 12 M.; 1 to 4 P.M.; Saturdays, 8.30 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$15,075 00
Railroad bonds and notes		168,393 75
Street railway bonds		86,337 50
American Tel. & Tel. Co. bonds		29,288 75
Securities acquired in settlement of indebtedness		6,681 67
362 loans on real estate (*average of each, $2,126.15*)	$771,115 67	
Less amount due on uncompleted loans	1,450 00	
		769,665 67
24 loans on personal security		156,400 00
Bank building and fixtures (*estimated value, $15,000; assessed value, $11,000*)		11,000 00
Suspense account		1 00
Deposits in national banks or trust companies		10,874 69
Cash and cash items		6,750 07
Total Assets		**$1,260,468 10**

Liabilities.

Due depositors on 2,667 accounts, averaging $429.34 each (*Accounts opened during year, 243; closed, 207; increase, 36*)		$1,145,066 51
Surplus: —		
a. Guaranty fund (*4.92% of deposits; increase during year, $284*)		56,382 89
b. Profit and loss (*increase during year, $10,032.22*)		40,190 98
Current income: —		
Interest	$20,272 09	
Less current expenses not charged off	2,000 08	
		18,272 01
Unearned discount		555 71
Total Liabilities		**$1,260,468 10**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,626.68	$3,236.00	$250.00	$15.50	$928.95	$6,057.13
Cost per $1,000 of assets	1.29	2.57	.20	.01	.74	4.81
Cost per $1,000 of assets not including State tax and rent						3.32

Gross income received during the year, $60,008.30.

Rates on Investments and Loans (Average on All, 5.02%).

Real estate loans (average rate, 5.25 per cent.): 4½%, $5,000; 5%, $530,318; 5½%, $82,495.03; 6%, $151,852.64.
Personal loans (average rate, 5.47 per cent.): 4½%, $15,000; 4¾%, $25,000; 5%, $25,000; 5½%, $28,000; 5¾%, $10,000; 6%, $28,400; 6½%, $25,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.23 per cent.): 3½%, $67,000; 4%, $182,000; 4½%, $20,000; 5%, $40,000; 6%, $6,900.

Number of loans not over $3,000 each, 288, amounting to $342,186.67.
31 real estate loans made during year, amounting to $53,280.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$21,782 73
July, 1914, 2%	21,965 00
Number of deposits during year, 2,267, amounting to	133,235 50
	$176,983 23
Number of withdrawals during year, 2,144, amounting to	154,839 46
Net increase in amount due depositors	$22,143 77

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 Omaha, Neb., 4½s

Public Funds, Notes.

$10,000 Agawam 4s

Railroad Bonds.

$10,000 Atch., Top. & Santa Fé 4s
10,000 Baltimore & Ohio 3½s

Par Value.
$10,000 Bangor & Aroostook 5s
15,000 Boston & Albany 5s
25,000 C., B. & Q. 3½s
5,000 Conn. & Pass. Rivers 4s
20,000 Fitchburg 4s
17,000 Illinois Central 3½s
10,000 N. Y., N. H. & H. 3½s
10,000 N. Y., N. H. & H. 4s
15,000 North Me. Seaport 5s
10,000 Northern Pacific 4½s
10,000 Portland Terminal Co. 4s
5,000 Washington Co. 3½s

Street Railway Bonds.

Par Value.
$25,000 Boston Elevated 4s
20,000 Boston & Northern 4s
10,000 Old Colony 4s
10,000 Springfield 4s
20,000 West End 4s
5,000 Worcester & Southbridge 4½s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less . .	1,753	$30,731 24	From women . . .	1,128	$63,095 79
Over $50, not over $100 .	269	21,406 48	From guardians . .	5	413 52
Over $100, not over $200 .	99	14,472 86	From religious and charitable corporations . .	123	6,798 96
Over $200, not over $500 .	83	26,951 68	In trust	400	15,515 96
Over $500, under $1,000 .	21	14,030 20			
Of $1,000 or more . .	20	20,000 00			
Totals . . .	2,245	$127,592 46	Totals . . .	1,656	$85,824 23

22 transfers, amounting to $5,643.04, not included in above table.

DATES OF EXAMINATION, January 28–30 inclusive. DATES OF AUDIT, June 22–26 inclusive.

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COLUMBUS SAVINGS BANK, BOSTON.

417 HANOVER STREET.

Incorporated March 25, 1908. Number of corporators, 18; number of trustees, 11.

JOHN F. SULLIVAN, *President.* P. ROBERT GREENE, *Treasurer.*
FLORA V. FOPIANO, *Clerk of the Corporation.*

Board of Trustees: A. A. BADARACCO, LOUIS BIGGI, L. J. COSTA, Jr., H. S. FITZGERALD, J. J. FLYNN, P. R. GREENE, R. S. HOFFMAN, J. R. MURPHY, A. C. QUINCY, H. E. STOCKBRIDGE, J. F. SULLIVAN.

Board of Investment: J. F. SULLIVAN, J. R. MURPHY, J. J. FLYNN, A. A. BADARACCO, LOUIS BIGGI.

Auditing Committee: L. J. COSTA, Jr., H. E. STOCKBRIDGE, A. C. QUINCY.

Deposits draw interest from first day of February, May, August and November; dividends are payable May 1 and November 1. Business hours: 9 A.M. to 3 P.M.; also Mondays and Saturdays, for deposits only, 6 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$1,875 00
Street railway bonds	993 75
28 loans on real estate (*average of each, $2,146.42*)	60,100 00
1 loan on personal security	700 00
Deposits in national banks or trust companies	12,523 57
Cash	2,680 20
Total Assets	**$78,872 52**

Liabilities.

Due depositors on 271 accounts, averaging $287.60 each (*Accounts opened during year, 105; closed, 55; increase, 50*)	$77,939 07
Surplus: —	
a. Guaranty fund (*.60% of deposits; increase during year, $183.31*)	475 15
b. Profit and loss (*increase during year, $200.34*)	458 30
Total Liabilities	**$78,872 52**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$65.12	–	–	$78.70	$224.75	$368.57
Cost per $1,000 of assets	.82	–	–	1.00	2.85	4.67
Cost per $1,000 of assets not including State tax and rent						3.85

Gross income received during the year, $3,239.60.

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Rates on Investments and Loans (Average on All, 5.12%).

Real estate loans (average rate, 5.17 per cent.): 5%, $44,800; 5½%, $9,100; 6%, $6,200.
Personal loans (average rate, 5 per cent.): 5%, $700.
Bonds, stocks, etc. (average rate on amounts invested, 3.83 per cent.): 3½%, $2,000; 4%, $1,000.

Number of loans not over $3,000 each, 22, amounting to $33,300.
3 real estate loans made during year, amounting to $8,500.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$1,177 69
Oct., 1914, 2%	1,309 69
Number of deposits during year, 626, amounting to	43,366 65
	$45,854 03
Number of withdrawals during year, 516, amounting to	33,688 15
Net increase in amount due depositors	$12,165 88

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$1,000 Boston 3½s
1,000 Newton 3½s

Street Railway Bonds.

Par Value.
$1,000 West End 4s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	432	$8,715 50	From women	218	$13,420 10
Over $50, not over $100	112	9,456 50	From guardians	2	1,250 00
Over $100, not over $200	44	6,842 00	From religious and charitable corporations	8	452 25
Over $200, not over $500	28	9,702 65	In trust	41	2,325 27
Over $500, under $1,000	10	8,650 00			
Totals	626	$43,366 65	Totals	269	$17,447 62

Date of Examination, May 29.

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COMMONWEALTH SAVINGS BANK, LYNN.

325 UNION STREET.

Incorporated March 28, 1900. Number of corporators, 38; number of trustees, 19.

JOSEPH G. PINKHAM, *President.* WILLIAM M. BARNEY, *Treasurer.*
WILLIAM M. NYE, *Clerk of the Corporation.*

Board of Trustees: G. H. ALLEN, C. N. BARNEY, W. M. BARNEY, M. V. BRESNAHAN, E. E. BOYER, THOMAS CAMPBELL, 2d, F. J. FAULKNER, C. L. GREEN, J. W. HARDING, FRANK HILLIARD, F. N. HOYT, J. M. HOYT, A. J. JOHNSON, W. M. LIBBEY, W. B. LITTLEFIELD, P. B. MAGRANE, W. M. NYE, J. G. PINKHAM, G. T. TILL.

Board of Investment: W. M. LIBBEY, THOMAS CAMPBELL, 2d, W. M. BARNEY.

Auditing Committee: W. M. LIBBEY, F. N. HOYT, J. W. HARDING.

Deposits draw interest from first Wednesday of March, June, September and December; dividends are payable the day following the first Wednesday of June and December. Business hours: 9 A.M. to 1 P.M.; also, Saturdays, 3 to 6 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$46,940 00
Railroad bonds and notes		103,432 50
Street railway bonds		21,000 00
American Tel. & Tel. Co. bonds		22,358 75
Stocks of banks and trust companies		5,100 00
224 loans on real estate (*average of each, $3,674.64*)	$823,969 68	
Less amount due on uncompleted loans	850 00	
		823,119 68
62 loans on personal security		148,691 88
Furniture and fixtures		2,000 00
Premium account		6,150 49
Deposits in national banks or trust companies		23,066 32
Cash and cash items		4,289 43
Total Assets		**$1,206,149 05**

Liabilities.

Due depositors on 2,896 accounts, averaging $404.63 each (*Accounts opened during year, 435; closed, 449; decrease, 14*)		$1,171,808 24
Surplus: —		
a. Guaranty fund (*2.22% of deposits; increase during year, $4,400*)		26,000 00
b. Profit and loss (*increase during year, $2,409.05*)		2,409 05
Current income: —		
Interest	$8,799 74	
Less current expenses not charged off	2,867 98	
		5,931 76
Total Liabilities		**$1,206,149 05**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,555.60	$3,726.96	$1,360.08	$472.60	$1,084.11	$8,199.35
Cost per $1,000 of assets	1.29	3.09	1.13	.39	.90	6.80
Cost per $1,000 of assets not including State tax and rent						4.38

Gross income received during the year, $61,145.38.

Rates on Investments and Loans (Average on All, 5%).

Real estate loans (average rate, 5.22 per cent.): 5%, $478,759.68; 5¼%, $8,850; 5½%, $308,815; 6%, $26,695.

Personal loans (average rate, 4.89 per cent.): 4¼%, $5,675; 4½%, $58,615; 5%, $53,132.88; 5½%, $26,677; 6%, $4,592.

Bonds, stocks, etc. (average rate on amounts invested, 4.22 per cent.): 3½%, $16,000; 4%, $126,000; 4½%, $20,000; 5%, $35,000; 6%, $500; 8%, $4,600.

Number of loans not over $3,000 each, 188, amounting to $246,044.68.
18 real estate loans made during year, amounting to $54,900.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Dec., 1913, 1¾%	$19,547 82
June, 1914, 2%	22,318 82
Number of deposits during year, 3,779, amounting to	246,171 19
	$288,037 83
Number of withdrawals during year, 3,409, amounting to	290,402 14
Net decrease in amount due depositors	$2,364 31

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$3,000 Augusta, Me., 4s
1,000 Barre, Vt., 4s
5,000 Beverly 4s
1,000 Boston 3½s
15,000 Omaha, Neb., 4½s

Public Funds, Notes.

$22,000 Lynn 4s

Railroad Bonds.

$6,000 Aroostook Northern 5s
5,000 Bangor & Aroostook 5s

Par Value.
$5,000 B. & N. Y. Air Line 4s
10,000 Boston & Providence 4s
18,000 C., B. & Q. 4s
3,000 Chic., Mil. & St. Paul 4s
1,000 Fitchburg 4s
5,000 Fitchburg 5s
5,000 Illinois Central 3½s
6,000 Louisville & Nash. 4s
5,000 Mich. Cen.-Jol. & No. Ind. 4s
5,000 No. Maine Seaport 5s
5,000 N. Y., N. H. & H. 3½s
20,000 N. Y., N. H. & H. 4s
5,000 Washington Co. 3½s

Street Railway Bonds.

Par Value.
$2,000 Athol & Orange 5s
5,000 Boston Elevated 4½s
12,000 Lynn & Boston 5s
2,000 West End 4s

Bank Stocks.

Shs.
20 Commercial Nl. Bk., Boston
5 Peoples Nl. Bk., Boston
26 Manufacturers Nl. Bk., Lynn

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	2,753	$43,256 98
Over $50, not over $100	598	40,162 29
Over $100, not over $200	181	25,958 75
Over $200, not over $500	118	38,815 78
Over $500, under $1,000	58	39,347 63
Of $1,000 or more	44	45,467 49
Totals	3,752	$233,008 92

	No.	Amount.
From women	1,470	$93,415 40
From guardians	2	815 18
From religious and charitable corporations	56	3,054 31
In trust	159	13,409 17
Totals	1,687	$110,694 06

27 transfers, amounting to $13,162.27, not included in above table.

DATES OF EXAMINATION, May 4, 5.

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CONWAY SAVINGS BANK, CONWAY.

MAIN STREET.

Incorporated March 10, 1887. Number of corporators, 23; number of trustees, 15.

A. P. DELABARRE, *President.* A. C. GUILFORD, *Treasurer.*
H. W. BILLINGS, *Clerk of the Corporation.*

Board of Trustees: MAX ANTES, V. D. BARDWELL, H. W. BILLINGS, S. H. BOICE, C. L. BOYDEN, A. P. DELABARRE, C. F. ELMER, A. G. GUILFORD, C. L. HASSELL, A. G. HOWES, J. B. PACKARD, CHARLES PARSONS, A. J. PATTERSON, H. D. PEASE, H. TOWNSEND.

Board of Investment: J. B. PACKARD, H. D. PEASE, A. P. DELABARRE, C. F. ELMER, C. L. BOYDEN.

Auditing Committee: CHARLES PARSONS, H. W. BILLINGS, C. F. ELMER.

Deposits draw interest from first day of February, May, August and November; dividends are payable May 1 and November 1. Business hours: 10 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$5,000 00
Railroad bonds and notes	54,185 00
Street railway bonds	20,300 00
Boston Terminal Co. bonds	5,000 00
American Tel. & Tel. Co. bonds	8,385 00
Stocks of banks and trust companies	3,300 00
174 loans on real estate (*average of each, $1,770.81*)	308,121 90
23 loans on personal security	41,885 00
Furniture and fixtures	300 00
Real estate by foreclosure, etc. (*assessed value, $1,000*)	2,600 00
Deposits in national banks or trust companies	24,898 29
Cash	2,218 03
Total Assets	**$476,193 22**

Liabilities.

Due depositors on 1,213 accounts, averaging $371.77 each (*Accounts opened during year, 87; closed, 85; increase, 2*)	$450,959 82
Surplus: —	
a. Guaranty fund (*4.13% of deposits; increase during year, $1,120*)	18,620 00
b. Profit and loss (*increase during year, $131.91*)	6,613 40
Total Liabilities	**$476,193 22**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$614.79	$800.00	$200.00	$11.25	$316.73	$1,942.77
Cost per $1,000 of assets	1.29	1.68	.42	.02	.66	4.07
Cost per $1,000 of assets not including State tax and rent						2.36

Gross income received during the year, $22,156.06.

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Rates on Investments and Loans (Average on All, 4.85%).

Real estate loans (average rate, 5.03 per cent.): 5%, $297,345; 6%, $10,776.90.
Personal loans (average rate, 4.94 per cent.): 5%, $39,985; 6%, $1,200.
Bonds, stocks, etc. (average rate on amounts invested, 4.21 per cent.): 3½%, $14,000; 4%, $64,700; 4½%, $5,000; 5%, $13,000; 5½%, $1,000; 6½%, $600.

Number of loans not over $3,000 each, 189, amounting to $233,006.90.
7 real estate loans made during year, amounting to $13,400.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$8,636 44
Oct., 1914, 2%	8,654 94
Number of deposits during year, 657, amounting to	39,025 79
	$56,317 17
Number of withdrawals during year, 544, amounting to	49,593 57
Net increase in amount due depositors	$6,723 60

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$1,000 Newton 4s

Public Funds, Notes.

$4,000 Conway 4s

Railroad Bonds.

$6,000 Bangor & Aroostook 5s
2,000 Boston & Maine 3½s
5,000 Boston & Maine 4s

Par Value.
$2,000 C., B. & Q. 3½s
10,000 C., B. & Q. 4s
5,000 Chic., R. I. & Pac. 4s
1,000 Conn. River 4s
1,000 Danbury & Norwalk 4s
5,000 Illinois Central 3½s
5,000 Michigan Central 4s
10,000 N. Y., N. H. & H. 4s
1,000 Old Colony 4s
1,000 St. J. & L. C. 5s
1,000 Worc., Nash. & R. 4s

Street Railway Bonds.

Par Value.
$5,000 Boston Elevated 4½s
10,000 Boston & Northern 4s
6,000 Mystic Valley 5s

Bank Stocks.

Shs.
17 Conway Nl. Bank
10 City Nl. Bk., Holyoke
6 North Adams Nl. Bank

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	509	$8,276 47
Over $50, not over $100	73	6,069 09
Over $100, not over $200	37	5,893 03
Over $200, not over $500	26	9,380 67
Over $500, under $1,000	8	5,406 53
Of $1,000 or more	4	4,000 00
Totals	657	$39,025 79

	No.	Amount.
From women	260	$13,659 52
From guardians	2	384 00
In trust	7	1,110 40
Totals	269	$15,153 92

Dates of Examination and Audit, December 9, 10, 11, 15, 16.

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COUNTY SAVINGS BANK, CHELSEA.

435 BROADWAY.

Branch Offices: Town Hall, Broadway, Revere; Office of Elliot and Whittier, Winthrop.

Incorporated February 27, 1890. Number of corporators, 120; number of trustees, 35.

ALBERT D. BOSSON, *President.* WALTER S. FRACKER, *Treasurer.*
EBEN HUTCHINSON, *Clerk of the Corporation.*

Board of Trustees: T. A. ADDISON, I. R. ALLEN, A. B. ATWOOD, A. D. BOSSON, CAMPBELL BOSSON, PRESCOTT CHAMBERLAIN, D. J. COBURN, F. F. COOK, F. E. COX, J. M. CURLEY, T. F. DRISCOLL, V. A. FIELD, W. S. FRACKER, C. W. FREEMAN, T. B. FROST, A. E. GATES, G. B. GUILD, W. S. HIXON, WILLARD HOWLAND, EBEN HUTCHINSON, C. E. LEGG, E. H. LOWELL, G. W. MOSES, D. A. O'BRIEN, ROSCOE PIERCE, M. E. RICE, E. W. ROBERTS, S. H. ROBIE, WALLACE SPOONER, D. H. SULLIVAN, G. A. TAPLEY, A. B. TARBOX, FRED THEISE, C. A. WARREN, R. S. WENTWORTH.

Board of Investment: A. D. BOSSON, W. S. HIXON, V. A. FIELD, D. A. O'BRIEN, R. S. WENTWORTH.

Auditing Committee: PRESCOTT CHAMBERLAIN, T. B. FROST, G. A. TAPLEY.

Deposits draw interest from third Saturday of January, April, July and October; dividends are payable the Monday following the third Saturday of April and October. Business hours: 8 A.M. to 1 P.M.; also Saturdays, 5 to 9 P.M., for deposits only.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$238,266 00
Railroad bonds and notes	216,992 07
Street railway bonds	123,506 95
Boston Terminal Co. bonds	18,368 75
American Tel. & Tel. Co. bonds	29,496 25
Stocks of banks and trust companies	25,406 50
Securities acquired in settlement of indebtedness	1 00
681 loans on real estate (*average of each, $1,925.69*)	1,311,397 27
45 loans on personal security	380,856 25
Bank building and fixtures (*estimated value, $46,000; assessed value, $38,000*)	41,000 00
Deposits in national banks or trust companies	42,483 99
Cash and cash items	4,717 56
Total Assets	**$2,432,492 59**

Liabilities.

Due depositors on 7,289 accounts, averaging $307.26 each (*Accounts opened during year, 1,312; closed, 1,037; increase, 275*)			$2,239,601 69
Surplus: —			
a. Guaranty fund (*5% of deposits; increase during year, $6,000*)			112,000 00
b. Profit and loss (*increase during year, $13,554*)			79,520 51
Current income: —			
a. Interest	$1,010 25		
b. Rent	26 00		
		$1,036 25	
Less current expenses not charged off		633 01	
			403 24
Suspense account			967 15
Total Liabilities			**$2,432,492 59**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,436.10	$7,015.06	–	$259.39	$1,979.47	$12,690.02
Cost per $1,000 of assets	1.41	2.88	–	.11	.81	5.21
Cost per $1,000 of assets not including State tax and rent						3.80

Gross income received during the year, $115,922.61.

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Rates on Investments and Loans (Average on All, 5.22%).

Real estate loans (average rate, 5.63 per cent.): 4%, $4,250; 4½%, $55,000; 5%, $304,170; 5¼%, $8,675; 5½%, $170,875; 6%, $768,427.27.
Personal loans (average rate, 5.58 per cent.): 4½%, $10,000; 4¾%, $112,100; 5%, $78,981.25; 5¼%, $25,000; 5½%, $1,075; 5¾%, $60,000; 6%, $12,525; 6½%, $10,000; 7%, $25,000; 7¼%, $15,500; 7½%, $25; 8%, $30,650.
Bonds, stocks, etc. (average rate on amounts invested, 4.18 per cent.): 3%, $48,000; 3½%, $110,800; 3.60%, $2,000; 3¾%, $34,000; 3.80%, $9,000; 4%, $290,299; 4¼%, $6,800; 4.35%, $3,800; 4½%, $93,900; 5%, $38,600; 6%, $16,700; 7%, $4,500; 8%, $6,050; 10%, $1,000; 12%, $1,200.

Number of loans not over $3,000 each, 619, amounting to $883,027.27.
83 real estate loans made during year, amounting to $201,850.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$40,688 08
Oct., 1914, 2%	41,855 85
Number of deposits during year, 13,668, amounting to	526,220 91
	$608,764 84
Number of withdrawals during year, 8,422, amounting to	507,732 69
Net increase in amount due depositors	$101,032 15

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$20,000 Massachusetts 3s
15,000 Massachusetts 3½s
1,000 Allegheny, Pa., 3½s
13,000 Boston 4s
3,800 Brockton 3½s
4,000 Brockton 4s
1,000 Cedar Rapids, Ia., 6s
5,000 Chelsea 4s
15,000 Chicago, Ill., 4s
12,000 Flint, Mich., 4½s
5,000 Grand Rapids, Mich., 4½s
2,000 New Bedford 4s
5,000 Omaha, Neb., 4½s
3,000 Portland, Ore., 4s
10,000 Sioux City, Ia., 4½s
5,000 So. Norwalk, Ct., 4s
5,000 Yonkers, N. Y., 4½s
5,000 Abington 4s
500 Hyde Park 4s
1,000 Longmeadow 4s
2,400 Longmeadow 4½s

Public Funds, Notes.

$2,000 Bernardston 3.60%
4,000 Bourne 4s
3,500 Dighton 4¼s
25,000 Franklin 3¾s
4,299 Hull 4s
1,700 Methuen 4s
1,000 Revere 3½s
9,000 Revere 3¾s
7,500 Revere 4s

Par Value.
$10,000 Revere 6s
9,000 Royalston 3.80%
8,000 Sandwich 4½s
2,000 Salisbury 4s
1,500 Saugus 4s
3,300 Westport 4¼s
3,800 Winthrop 4.35%
9,500 Blandford (F. D.) 4½s

Railroad Bonds.

$2,000 Baltimore & Ohio 3½s
3,000 Boston & Albany 3½s
10,000 Boston & Albany 4s
5,000 Boston & Albany 5s
5,000 Boston & Maine 3s
2,000 Boston & Maine 3½s
5,000 Boston & Maine 4s
5,000 Boston & Maine 4½s
10,000 C., B. & Q. 3½s
10,300 C., B. & Q. 4s
10,000 Chic. & Northwestern 4s
6,000 Chic. & Northwestern 5s
13,000 Concord & Montreal 4s
10,000 Connecticut River 3½s
6,000 Fitchburg 4s
23,000 Illinois Central 3s
5,000 Illinois Central 3½s
5,000 Louisville & Nash. 4s
11,000 Michigan Central 3½s
5,000 N. Y. C. & H. R. 3½s
12,000 N. Y., N. H. & H. 3½s
32,000 N. Y., N. H. & H. 4s
1,000 Old Colony 3½s

Par Value.
$5,000 Old Colony 4s
4,000 Peoria & Northw. 3½s
10,000 Portland Terminal Co. 4s
1,000 Providence Terminal Co. 4s
5,000 Upper Coos 4s
5,000 Washington Co. 3½s

Street Railway Bonds.

$20,000 Boston Elevated 4s
20,000 Boston Elevated 4½s
25,000 Boston & Northern 4s
4,000 Gloue., Essex & Bev. 5s
3,000 Lowell, Law. & Hav. 5s
17,000 Lynn & Boston 5s
5,000 Springfield 4s
18,000 West End 4s
7,000 West End 4½s
3,000 Worcester & Clinton 5s
5,000 Worcester Consol. 4½s

Bank Stocks.

Shs.
6 Boylston Nl. Bk., Boston
25 First Ward Nl. Bk., Boston
10 Merchants Nl. Bk., Boston
12 Second Nl. Bk., Boston
20 Webster & Atlas Nl. Bk., Boston
45 Chelsea Trust Co.
12 Dedham Nl. Bank
25 First Nl. Bk., Newburyport
25 Warren Nl. Bk., Peabody
41 Merchants Nl. Bk., Salem
15 Naumkeag Trust Co., Salem

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	11,841	$157,477 68
Over $50, not over $100	961	75,800 83
Over $100, not over $200	423	65,590 86
Over $200, not over $500	288	100,576 86
Over $500, under $1,000	75	53,073 58
Of $1,000 or more	72	72,200 00
Totals	13,660	$524,719 81

	No.	Amount.
From women	5,068	$196,272 76
From guardians	8	1,705 33
From religious and charitable corporations	86	5,324 19
In trust	1,382	60,885 04
Totals	6,544	$264,187 32

8 transfers, amounting to $1,501.10, not included in above table.

DATES OF EXAMINATION, February 5 and 7.

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CROCKER INSTITUTION FOR SAVINGS, TURNERS FALLS.

40 SECOND STREET.

Incorporated April 3, 1869. Number of corporators, 45; number of trustees, 17.

JOSEPH F. BARTLETT, *President.* NORMAN P. FARWELL, *Treasurer.*
CHARLES R. STOUGHTON, *Clerk of the Corporation.*

Board of Trustees: M. B. ALLEN, J. F. BARTLETT, E. L. BARTLETT, H. D. BARDWELL, H. B. BARTON, A. C. BURNHAM, N. P. FARWELL, PORTER FARWELL, W. H. P. GILMORE, E. L. GODDARD, G. H. GODDARD, J. A. GUNN, H. M. HARLOW, J. J. LEARY, F. H. MONTAGUE, C. R. STOUGHTON, M. A. WARD.

Board of Investment: J. A. GUNN, E. L. GODDARD, M. B. ALLEN.

Auditing Committee: M. B. ALLEN, C. R. STOUGHTON, W. H. P. GILMORE.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 1 and July 1. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12.30 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$179,161 75
Railroad bonds and notes	302,999 05
Street railway bonds	90,175 00
American Tel. & Tel. Co. bonds	35,102 50
Stocks of banks and trust companies	7,500 00
397 loans on real estate (*average rate of each, $3,231.79*)	1,283,024 00
84 loans on personal security	201,566 80
Bank building and fixtures (*estimated value, $43,000; assessed value, $25,000*)	41,000 00
Deposits in national banks or trust companies	44,440 83
Cash and cash items	2,466 50
Total Assets	**$2,187,436 43**

Liabilities.

Due depositors on 4,810 accounts, averaging $426.77 each (*Accounts opened during year, 507; closed, 424; increase, 83*)			$2,052,770 62
Surplus: —			
a. Guaranty fund (*4.92% of deposits; increase during year, $6,000*)			101,000 00
b. Profit and loss (*increase during year, $2,173.09*)			22,190 39
Current income: —			
a. Interest	$12,989 91		
b. Rent	431 21		
		$13,421 12	
Less current expenses not charged off		1,945 70	
			11,475 42
Total Liabilities			**$2,187,436 43**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$2,996.55	$3,516.58	$400.00	$137.10	$1,218.45	$8,268.68
Cost per $1,000 of assets	1.36	1.60	.18	.06	.55	3.75
Cost per $1,000 of assets not including State tax and rent						2.21

Gross income received during the year, $101,505.47.

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Rates on Investments and Loans (Average on All, 4.79%).

Real estate loans (average rate, 5 per cent.): 5%, $1,283,024.
Personal loans (average rate, 5.28 per cent.): 5%, $86,451.80; 5½%, $115,115.
Bonds, stocks, etc. (average rate on amounts invested, 4.21 per cent.): 3%, $10,000; 3½%, $69,000; 4%, $362,700; 4¼%, $20,000; 4½%, $120,700; 5%, $37,500; 7%, $7,500.

Number of loans not over $3,000 each, 411, amounting to $383,420.80.
36 real estate loans made during year, amounting to $53,300.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$38,946 28
July, 1914, 2%	40,044 16
Number of deposits during year, 4,028, amounting to	264,469 78
	$343,460 22
Number of withdrawals during year, 2,943, amounting to	290,330 17
Net increase in amount due depositors	$53,130 05

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$15,000 California 4s
25,000 Boston 3½s
5,000 Buffalo, N. Y., 4s
20,000 Cleveland, O., 4¼s
20,000 Fall River 4s
15,000 Fitchburg 4s
10,000 Los Angeles, Cal., 4½s
3,000 Lynn 4s
5,000 Minneapolis, Minn., 4s
5,000 Norwalk, Conn., 4s
10,000 San Francisco, Cal., 5s
12,000 Montague 4s
10,000 Peabody 3½s

Public Funds, Notes.

$7,700 Gill 4½s
1,500 Gill 5s
15,700 Montague 4s

Railroad Bonds.

Par Value.
$49,000 Boston & Maine 4s
10,000 Boston & Maine 4½s
8,000 C., B. & Q. 3½s
30,000 C., B. & Q. 4s
10,000 Chic., R. I. & Pacific 4s
2,000 Conn. & Pass. Rivers 4s
10,000 Concord & Montreal 4s
10,000 Delaware & Hudson Co. 4s
8,000 Fitchburg 4s
12,000 Fitchburg 4½s
15,000 Fitchburg 5s
10,000 Illinois Central 3s
16,000 Illinois Central 3½s
15,000 Illinois Central 4s
5,000 N. Y., N. H. & H. 3½s
35,000 N. Y., N. H. & H. 4s
10,000 No. Maine Seaport 5s
15,000 Northern Pacific 4½s
13,000 Old Colony 4s
5,000 Sioux City & Pac. 3½s
5,000 Upper Coos 4s
10,000 Vermont Valley 4½s
5,000 Worcester, Nash. & R. 4s

Street Railway Bonds.

Par Value.
$10,000 Boston Elevated 4s
40,000 Boston Elevated 4½s
10,000 Boston & Northern 4s
1,000 Fitchburg & Leominster 4½s
1,000 Fitchburg & Leominster 5s
10,000 Hoosac Valley 4s
5,000 Old Colony 4s
5,000 West End 4½s
10,000 Worcester Consol. 4½s

Bank Stocks.

Shs.
75 Crocker Nl. Bk., Turners Falls.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	2,814	$58,183 63
Over $50, not over $100	716	49,784 34
Over $100, not over $200	243	36,186 01
Over $200, not over $500	164	56,732 91
Over $500, under $1,000	62	36,475 39
Of $1,000 or more	26	26,000 00
Totals	4,025	$263,362 28

	No.	Amount.
From women	1,288	$84,541 75
From guardians	14	374 00
From religious and charitable corporations	32	2,435 86
In trust	46	8,416 15
Totals	1,380	$95,767 76

3 transfers, amounting to $1,107.50, not included in above table.

Dates of Examination and Audit, December 28–31 and January 1, 1915.

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DANVERS SAVINGS BANK, DANVERS.

13 MAPLE STREET.

Incorporated March 20, 1850. Number of corporators, 54; number of trustees, 19.

CHARLES H. PRESTON, *President.* J. FRANK PORTER, *Treasurer.*
ANSEL P. TYLER, *Clerk of the Corporation.*

Board of Trustees: G. C. ABBOTT, JOSHUA ARMITAGE, A. W. BECKFORD, G. W. CLAPP, L. S. COUCH, F. J. DERRY, ALFRED HUTCHINSON, JULIUS PEALE, C. N. PERLEY, I. D. POPE, J. F. PORTER, C. H. PRESTON, A. H. PUTNAM, L. J. ROSS, G. B. SEARS, W. E. SMART, H. S. TAPLEY, A. P. TYLER, I. M. WOODBURY.

Board of Investment: JOSHUA ARMITAGE, C. N. PERLEY, I. D. POPE, C. H. PRESTON, H. S. TAPLEY.

Auditing Committee: JOSHUA ARMITAGE, JULIUS PEALE, A. H. PUTNAM, W. E. SMART.

Deposits draw interest from first day of January, April, July and October; dividends are payable April 1 and October 1. Business hours: 8 A.M. to 2 P.M.; Saturdays, 8 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$254,041 95
Railroad bonds and notes		451,825 20
Street railway bonds		161,472 75
Boston Terminal Co. bonds		85,000 00
American Tel. & Tel. Co. bonds		50,800 00
Stocks of banks and trust companies		15,766 83
Securities acquired in settlement of indebtedness		1,416 33
552 loans on real estate (*average of each, $2,971.70*)		1,640,379 65
41 loans on personal security		183,034 00
Furniture and fixtures		1,100 00
Real estate by foreclosure, etc. (*assessed value, $66,600*)		56,609 76
Taxes, insurance, etc., paid on mortgaged properties		527 56
Deposits in national banks or trust companies		26,488 89
Cash and cash items		4,930 44
Total Assets		**$2,933,403 36**

Liabilities.

Due depositors on 6,921 accounts, averaging $384.45 each (*Accounts opened during year, 817; closed, 576; increase, 241*)			$2,660,775 77
Surplus: —			
a. Guaranty fund (*5.01% of deposits; increase during year, $1,944*)			133,244 00
b. Profit and loss (*increase during year, $28,378.99*)			128,765 59
Current income: —			
a. Interest	$11,000 56		
b. Rent	225 00		
		$11,225 56	
Less current expenses not charged off		607 56	
			10,618 00
Total Liabilities			**$2,933,403 36**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,109.33	$4,144.50	$400.00	$137.75	$1,441.32	$9,232.90
Cost per $1,000 of assets	1.06	1.41	.14	.05	.49	3.15
Cost per $1,000 of assets not including State tax and rent						1.95

Gross income received during the year, $140,616.67.

Rates on Investments and Loans (Average on All, 4.82%).

Real estate loans (average rate, 5.20 per cent.): 4½%, $83,850; 5%, $961,025.22; 5¼%, $4,000; 5½%, $447,603; 5¾%, $3,500; 6%, $140,201.43; 7%, $200.
Personal loans (average rate, 5.51 per cent.): 4½%, $74,500; 5%, $500; 5½%, $26,700; 5¾%, $25,000; 6%, $9,334; 6¾%, $23,000; 7%, $24,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.08 per cent.): 3½%, $259,000; 4%, $570,000; 4½%, $148,000; 5%, $27,500; 5½%, $25,000; 6½%, $2,100; 7%, $1,000; 8%, $800; 10%, $1,000.

Number of loans not over $3,000 each, 436, amounting to $581,207.45.
90 real estate loans made during year, amounting to $237,690.34.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$50,306 03
Oct., 1914, 2%	51,146 43
Number of deposits during year, 5,377, amounting to	364,907 12
	$466,359 58
Number of withdrawals during year, 4,576, amounting to	386,753 58
Net increase in amount due depositors	$79,606 00

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 California 4s
62,000 Boston 4s
15,000 Fall River 4s
50,000 Los Angeles, Cal., 4½s
25,000 Omaha, Neb., 4½s
10,000 Portland, Ore., 4s
12,000 Quincy 4s
10,000 San Francisco, Cal., 5s
10,000 Seattle, Wash., 4½s
3,000 Danvers 3½s
10,000 Danvers 4s
13,000 Saugus 4½s

Public Funds, Notes.

$25,000 Lowell 5½s

Railroad Bonds.

Par Value.
$10,000 Bangor & Aroostook 5s
10,000 Boston & Albany 4s
70,000 Boston & Maine 4s
25,000 C., B. & Q. 4s
25,000 Chicago & Northwestern 4s
25,000 Conn. & Pass. Rivers 4s
50,000 Fitchburg 3½s
10,000 Fitchburg 4s
56,000 Illinois Central 3½s
25,000 N. Y., N. H. & H. 3½s
45,000 N. Y., N. H. & H. 4s
15,000 Northern Pacific 4½s
15,000 Penobscot Shore Line 4s
25,000 Upper Coos 4½s
40,000 Washington Co. 3½s
15,000 Worc., Nash. & R. 4s

Street Railway Bonds.

Par Value.
$115,000 Boston Elevated 4s
25,000 Boston & Northern 4s
15,000 West End 4s
10,000 West End 4½s

Bank Stocks.

Shs.
10 Beverly National Bank
10 Merchants Nl. Bk., Boston
60 Nl. Bk. of Commerce, Boston
37 State Nl. Bk., Boston
8 Webster & Atlas Nl. Bk., Boston
75 Danvers Nl. Bank
21 Warren Nl. Bk., Peabody
51 Asiatic Nl. Bk., Salem
7 First Nl. Bk., Salem

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	4,162	$52,732 66
Over $50, not over $100	426	34,558 82
Over $100, not over $200	226	34,780 66
Over $200, not over $500	189	66,823 19
Over $500, under $1,000	54	39,536 69
Of $1,000 or more	79	80,000 00
Totals	5,136	$308,432 02

	No.	Amount.
From women	2,422	$142,103 56
From guardians	10	5,244 37
From religious and charitable corporations	68	4,712 95
In trust	228	29,456 29
Totals	2,728	$181,517 17

241 transfers, amounting to $56,475.10, not included in above table.

Dates of Examination, May 13–15 inclusive.

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DEDHAM INSTITUTION FOR SAVINGS, DEDHAM.

603 HIGH STREET.

Incorporated March 19, 1831. Number of corporators, 63; number of trustees, 15.

CLIFTON P. BAKER, *President.* JOSEPH H. SOLIDAY, *Treasurer.*
CORNELIUS A. TAFT, *Clerk of the Corporation.*

Board of Trustees: C. P. BAKER, J. H. BURDAKIN, S. H. CAPEN, F. D. ELY, A. H. HODGDON, H. D. HUMPHREY, R. W. REDMAN, F. J. STIMSON, C. A. TAFT, J. H. TUTTLE, W. H. WADE, J. L. WAKEFIELD, WINSLOW WARREN, S. M. WELD, W. C. WILLIAMS.

Board of Investment: C. P. BAKER, WINSLOW WARREN, J. H. BURDAKIN, S. H. CAPEN, R. W. REDMAN.

Auditing Committee: F. D. ELY, C. A. TAFT, A. H. HODGDON.

Deposits draw interest from first day of February, May, August and November; dividends are payable on Monday following the second Saturday of May and November. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$560,597 50
Railroad bonds and notes	1,148,081 35
Street railway bonds	367,263 75
American Tel. & Tel. Co. bonds	85,195 00
Stocks of banks and trust companies	7,500 00
Securities acquired in settlement of indebtedness	39,757 92
569 loans on real estate (*average of each, $2,748.41*)	1,563,844 00
47 loans on personal security	1,364,925 00
Bank building and fixtures (*estimated value, $45,000; assessed value, $63,200*)	35,000 00
Deposits in national banks or trust companies	71,537 92
Total Assets	**$5,243,702 44**

Liabilities.

Due depositors on 11,845 accounts, averaging $403.83 each (*Accounts opened during year, 1,138; closed, 702; increase, 436*)	$4,783,337 56
Surplus: —	
a. Guaranty fund (*4.99% of deposits; increase during year, $7,382.54*)	238,579 06
b. Profit and loss (*increase during year, $13,078.64*)	107,445 60
Current income: —	
Interest	114,340 22
Total Liabilities	**$5,243,702 44**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$15,259.28	$8,326.00	$1,000.00	–	$1,437.93	$26,023.21
Cost per $1,000 of assets	2.91	1.59	.19	–	.27	4.96
Cost per $1,000 of assets not including State tax and rent						1.86

Gross income received during the year, $236,691.61.

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Rates on Investments and Loans (Average on All, 4.69%).

Real estate loans (average rate, 5.11 per cent.): 5%, $1,266,444; 5½%, $243,250; 6%, $54,150.
Personal loans (average rate, 5.21 per cent.): 4¼%, $195,000; 4⅜%, $30,000; 4½%, $245,000; 4⅝%, $40,000; 4¾%, $50,000; 5%, $94,925; 5¼%, $50,000; 5½%, $280,000; 6%, $240,000; 6½%, $140,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.08 per cent.): 3½%, $483,000; 3¾%, $2,000; 4%, $1,405,100; 4½%, $269,000; 4¾%, $2,200; 4.95%, $50,000; 5%, $35,000; 6%, $7,500.

Number of loans not over $3,000 each, 423, amounting to $749,530.
81 real estate loans made during year, amounting to $193,750.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Nov., 1913, 2%	$89,483 68
May, 1914, 2%	91,467 51
Number of deposits during year, 9,444, amounting to	591,024 04
	$771,975 23
Number of withdrawals during year, 7,456, amounting to	651,364 21
Net increase in amount due depositors	$120,611 02

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$80,000 Boston 3½s
25,000 Boston 4s
38,000 Bridgeport, Ct., 4s
55,000 Chicago, Ill., 4s
10,000 Dayton, O., 4s
24,000 Fall River 3½s
12,000 Indianapolis, Ind., 4s
25,000 Kansas City, Mo., 4½s
35,000 Lynn 4s
20,000 Melrose 4s
10,000 Newton 3½s
45,000 Newton 4s
38,000 Norwalk, Ct., 4s
25,000 Scranton, Pa., 4½s
22,000 Dedham 4s
25,000 Methuen 4s
15,000 Peabody 4s

Public Funds, Notes.

$1,850 Dedham 4s
1,000 Dedham 4½s
50,000 Dedham 4.95%
2,200 Millis 4¾s
2,000 Westwood 3¾s

Railroad Bonds.

Par Value.
$100,000 Baltimore & Ohio 3½s
50,000 Boston & Albany 3½s
25,000 Boston & Albany 4s
20,000 Boston & Lowell 4s
14,000 Boston & Maine 3½s
80,000 Boston & Maine 4s
45,000 Boston & Maine 4½s
25,000 Boston, R. B. & L. 4½s
30,000 C., B. & Q. 4s
26,000 Chic., Mil. & St. Paul 4½s
100,000 Chic. & North. 4s
40,000 Delaware & Hudson Co. 4s
65,000 Fitchburg 4s
15,000 Fitchburg 4½s
85,000 Illinois Central 3½s
50,000 N. Y. C. & H. R. 3½s
20,000 N. Y., N. H. & H. 3½s
160,000 N. Y., N. H. & H. 4s
30,000 Norwich & Worcester 4s
25,000 Old Colony 3½s
99,000 Old Colony 4s
15,000 P., Gt. Falls & C. 4½s
25,000 Washington Co. 3½s
28,000 Worc., Nash. & R. 4s

Street Railway Bonds.

Par Value.
$100,000 Boston Elevated 4s
67,000 Boston Elevated 4½s
15,000 Boston Elevated 5s
50,000 Boston & Northern 4s
30,000 Old Colony 4s
70,000 West End 4s
25,000 West End 4½s
20,000 West End 5s

Bank Stocks.

Shs.
75 Nl. Bk. of Commerce, Boston
75 Dedham Nl. Bank

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	7,411	$130,480 48
Over $50, not over $100	999	80,764 89
Over $100, not over $200	448	68,495 57
Over $200, not over $500	350	123,862 60
Over $500, under $1,000	122	88,554 72
Of $1,000 or more	79	79,016 50
Totals	9,409	$571,174 76

	No.	Amount.
From women	4,199	$252,743 14
From guardians	19	4,630 75
From religious and charitable corporations	155	16,926 57
In trust	1,192	31,222 56
Totals	5,565	$305,523 02

35 transfers, amounting to $19,849.28, not included in above table.

Dates of Examination, January 5 and 6.

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DORCHESTER SAVINGS BANK, BOSTON.

586 COLUMBIA ROAD (DORCHESTER DISTRICT).

Incorporated April 16, 1894. Number of corporators, 32; number of trustees, 16.

FREDERICK L. WALKER, *President.* GEORGE W. BRADFORD, *Treasurer.*
FRANK M. WHITMAN, *Clerk of the Corporation.*

Board of Trustees: W. H. ABBOTT, F. W. ARCHER, G. W. BRADFORD, H. W. BURKE, G. E. FROST, J. L. GOSS, N. C. HARRISON, L. J. LOGAN, JOHN MORTON, W. H. ROBEY, L. C. SOUTHARD, A. H. STEARNS, F. L. WALKER, F. M. WHITMAN, W. W. WHITMARSH, E. S. WOODBURY.

Board of Investment: F. L. WALKER, W. H. ROBEY, H. W. BURKE, A. H. STEARNS, N. C. HARRISON.

Auditing Committee: J. L. GOSS, W. H. ROBEY, E. S. WOODBURY.

Deposits draw interest from second Wednesday of January, April, July and October; dividends are payable next day following second Wednesday of April and October. Business hours: 2 to 7 P.M.; also Saturdays, 7 to 9 P.M., for deposits only.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$80,899 10
Railroad bonds and notes		126,516 40
Street railway bonds		34,791 25
American Tel. & Tel. Co. bonds		9,012 50
311 loans on real estate (*average of each, $3,199.16*)		994,941 00
39 loans on personal security		259,745 20
Deposits in national banks or trust companies		42,751 00
Cash and cash items		4,129 02
Total Assets		**$1,552,785 47**

Liabilities.

Due depositors on 7,901 accounts, averaging $189.08 each (*Accounts opened during year, 1,317; closed, 987; increase, 330*)		$1,493,963 49
Surplus: —		
a. Guaranty fund (*1.75% of deposits; increase during year, $3,701.94*)		26,189 01
b. Profit and loss (*increase during year, $7,350.09*)		27,027 23
Current income: —		
Interest	$5,202 18	
Less current expenses not charged off	189 81	
		5,012 37
Unearned discount		593 37
Total Liabilities		**$1,552,785 47**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,945.58	$3,992.50	$540.00	$395.30	$1,265.44	$8,138.82
Cost per $1,000 of assets	1.25	2.57	.35	.25	.81	5.23
Cost per $1,000 of assets not including State tax and rent						3.63

Gross income received during the year, $72,520.95.

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Rates on Investments and Loans (Average on All, 5.04%).

Real estate loans (average rate, 5.27 per cent.): 5%, $684,500; 5½%, $86,700; 6%, $223,741.
Personal loans (average rate, 5.30 per cent.): 4¾%, $127,000; 5%, $50,000; 5½%, $20,500; 6%, $32,145.20; 7%, $10,000; 7 9/10%, $20,000; 7½%, $100.
Bonds, stocks, etc. (average rate on amounts invested, 3.90 per cent.): 3%, $15,000; 3½%, $118,800; 4%, $82,000; 4¼%, $8,153; 4½%, $15,375; 5%, $6,000; 5.65%, $10,000.

Number of loans not over $3,000 each, 201, amounting to $380,191.
49 real estate loans made during year, amounting to $165,050.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%		$25,841 05
Oct., 1914, 2%		27,475 35
Number of deposits during year, 12,635, amounting to		470,414 11
		$523,730 51
Number of withdrawals during year, 7,708, amounting to		412,537 10
Net increase in amount due depositors		$111,193 41

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$3,000 Massachusetts 3½s
10,000 Boston 3½s
5,000 Brockton 3½s
10,000 Chelsea 3½s
5,000 New London, Ct., 3½s
800 Quincy 3½s
3,000 Wilkes Barre, Pa., 3½s
10,000 Hyde Park 4s
11,000 West Rutland, Vt., 3½s

Public Funds, Notes.

$8,153 Revere 4¼s
3,375 Revere 4½s
10,000 Winthrop 5.65%

Railroad Bonds.

Par Value.
$8,000 Baltimore & Ohio 3½s
3,000 Boston & Albany 3½s
6 000 Boston & Albany 4s
1,000 Boston & Lowell 4s
5,000 Boston & Maine 3s
4,000 Boston & Maine 3½s
10,000 Boston & Maine 4s
2,000 Bridgeton & Saco River 4s
15,000 C., B. & Q. 3½s
5,000 Chic. & Northwestern 3½s
1,000 Conn & Pass. Rivers 4s
3,000 Dexter & Piscataquis 4s
6,000 Fitchburg 3½s
5,000 Fitchburg 4s
10,000 Illinois Central 3s
Par Value.
$15,000 Illinois Central 3½s
10,000 N. Y., N. H. & H. 3½s
12,000 N. Y., N. H. & H. 4s
1,000 Old Colony 4s
2,000 P., Gt. Falls & Con. 4½s
2,000 Portland & R. Falls 4s
5,000 Washington Co. 3½s

Street Railway Bonds.

$13,000 Boston Elevated 4s
5,000 Boston & Northern 4s
1,000 Wakefield & Stoneham 5s
1,000 West End 4s
5,000 Worcester Consol. 5s
10,000 Worcester & Southbridge 4½s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	10,894	$152,309 98
Over $50, not over $100	981	77,440 49
Over $100, not over $200	404	60,756 35
Over $200, not over $500	237	80,671 06
Over $500, under $1,000	68	48,029 34
Of $1,000 or more	51	51,206 89
Totals	12,635	$470,414 11

	No.	Amount.
From women	6,645	$181,767 00
From guardians	20	1,622 55
From religious and charitable corporations	132	6,147 20
In trust	1,023	43,661 38
Totals	7,820	$233,198 13

Dates of Examination, March 26, 27.

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EAST BOSTON SAVINGS BANK, BOSTON.

10 MERIDIAN STREET (EAST BOSTON DISTRICT).

Incorporated April 26, 1848. Number of corporators, 42; number of trustees, 25.

AINSLEY R. HOOPER, *President.* ALVIN P. JOHNSON, *Treasurer.*
RALPH A. HOOPER, *Clerk of the Corporation.*

Board of Trustees: F. E. BURNHAM, THOMAS COPELAND, O. G. EATON, G. H. GIBBY, R. J. GOVE, W. H. GRAINGER, F. P. GURNEY, HARRY HAMILTON, J. F. HODGE, A. R. HOOPER, A. P. JOHNSON, E. D. LEIGHTON, G. H. LIBBY, J. E. LYNCH, J. T. MANSON, WILLIAM MCKIE, W. A. MORRISON, FREEMAN NICKERSON, RICHARD PIGEON, G. M. PORTER, E. P. ROBINSON, G. M. STALKER, A. M. WALCOTT, J. A. WEBSTER, F. A. WOODBURY.

Board of Investment: J. E. LYNCH, G. M. PORTER, WILLIAM MCKIE, HARRY HAMILTON, A. R. HOOPER, E. D. LEIGHTON, R. J. GOVE.

Auditing Committee: R. J. GOVE, F. P. GURNEY, G. M. STALKER.

Deposits draw interest from third Wednesday of January, April, July and October; dividends are payable after the third Wednesday of January and July. Business hours: 9 A.M. to 2 P.M.; also Saturdays, 7 to 9 P.M., for deposits only; during June, July, August and September, close at 1 P.M. Saturdays.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$1,108,474 10
Railroad bonds and notes		853,875 00
Street railway bonds		208,000 00
Stocks of banks and trust companies		156,900 00
Securities acquired in settlement of indebtedness		1 00
1,502 loans on real estate (*average of each, $2,523.43*)		3,790,195 00
19 loans on personal security		432,200 00
Bank building and fixtures (*estimated value, $100,000; assessed value, $113,700*)		98,654 60
Taxes, insurance, etc., paid on mortgaged properties		327 87
Deposits in national banks or trust companies		175,125 17
Cash and cash items		10,601 35
Total Assets		**$6,834,354 09**

Liabilities.

Due depositors on 17,975 accounts, averaging $345.58 each (*Accounts opened during year, 2,201; closed, 1,596; increase, 605*)		$6,211,785 15
Surplus: —		
a. Guaranty fund (*4.96% of deposits; increase during year, $11,003.21*)		307,990 22
b. Profit and loss (*increase during year, $20,480.79*)		277,366 09
Current income: —		
Interest	$38,196 08	
Less current expenses not charged off	983 45	
		37,212 63
Total Liabilities		**$6,834,354 09**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$7,383.79	$15,170.30	$2,662.50	$391.65	$3,380.42	$28,988.66
Cost per $1,000 of assets	1.08	2.22	.39	.06	.49	4.24
Cost per $1,000 of assets not including State tax and rent						2.77

Gross income received during the year, $316,847.73.

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Rates on Investments and Loans (Average on All, 4.89%).

Real estate loans (average rate, 5.02 per cent.): 4½%, $99,800; 5%, $3,521,095; 5½%, $107,600; 6%, $61,700.

Personal loans (average rate, 4.99 per cent.): 4¼%, $125,000; 4½%, $175,000; 5%, $4,000; 6%, $53,200; 6½%, $50,000; 7%, $25,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.68 per cent.): 3½%, $135,000; 3.72%, $10,000; 3.95%, $10,000; 4%, $1,017,733.80; 4½%, $465,000; 5%, $488,000; 5½%, $10,000; 6%, $38,000; 7%, $6,700; 8%, $94,200; 10%, $8,000; 12%, $48,000.

Number of loans not over $3,000 each, 1,181, amounting to $2,115,645.
125 real estate loans made during year, amounting to $355,750.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$112,800 55
July, 1914, 2%	115,332 19
Number of deposits during year, 22,004, amounting to	1,212,520 00
	$1,440,652 74
Number of withdrawals during year, 17,668, amounting to	1,190,593 04
Net increase in amount due depositors	$250,059 70

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$75,000 Massachusetts 4s
16,000 Akron, O., 4½s
20,000 Beverly 4s
125,000 Boston 4s
15,000 Bristol, Conn., 4½s
14,000 Brockton 4s
10,000 Canton, O., 5½s
10,000 Chelsea 4s
25,000 Chicago, Ill., 4s
9,000 Chicopee 4½s
50,000 Cleveland, O., 5s
15,000 Dayton, O., 5s
25,000 Duluth, Minn., 4½s
25,000 Fall River 4s
13,000 Flint, Mich., 4½s
25,000 Grand Rapids, Mich., 4½s
24,000 Holyoke 4s
20,000 Indianapolis, Ind., 4s
38,000 Lynn 4s
20,000 Milwaukee, Wis., 4½s
50,000 Minneapolis, Minn., 4s
25,000 New Bedford 4s
10,000 Newton 4s
42,000 Omaha, Neb., 4½s
20,000 Providence, R. I., 4s
15,000 Quincy 4s
30,000 San Francisco, Cal., 5s
25,000 Seattle, Wash., 4½s
20,000 Springfield 4s
21,000 Springfield, O., 4½s
17,000 Springfield, O., 5s
30,000 St. Paul, Minn., 4½s
25,000 Toledo, O., 4½s

Par Value.
$10,000 Agawam 4s
25,000 Attleborough 4s
10,000 Easthampton 4s
36,000 Falmouth 4s
18,000 Mattapoisett 4s
25,000 Norwood 4s
25,000 Stamford, Conn., 4½s
10,000 Swampscott 4s
13,583 Winthrop 4s

Public Funds, Notes.

$10,000 Chelsea 3.95%
10,000 Winthrop 3½s
10,000 Winthrop 3.72%
4,150 Winthrop 4s

Railroad Bonds.

$20,000 Bangor & Aroostook 5s
50,000 Boston & Albany 3½s
25,000 Boston & Maine 4s
25,000 Boston & Maine 4½s
20,000 Central R.R. of N. J. 5s
15,000 C., B. & Q. 4s
27,000 C., B. & Q. 5s
50,000 Chic., Mil. & St. P. 5s
25,000 Chic. & Northwestern 4s
24,000 Chic. & Northwestern 5s
25,000 Cleveland & Pitts. 3½s
31,000 Cleveland & Pitts. 4½s
25,000 Conn. River 3½s
25,000 Fitchburg 4½s
25,000 Fre., Elkhorn & M. V. 6s
25,000 Housatonic 5s

Par Value.
$25,000 Kal., Alle. & G. Rap. 5s
50,000 Mich. Cen.-Det. & B. C. 5s
50,000 Mil., L. S. & W. 5s
13,000 Mil., L. S. & W. 6s
25,000 New England 5s
25,000 N. Y., N. H. & H. 3½s
85,000 N. Y., N. H. & H. 4s
15,000 No. Maine Seaport 5s
50,000 Old Colony 4s
25,000 Portland & Ogdens. 4½s
5,000 Ports., Gt. F. & Con. 4½s
25,000 St. Johns & L. Champ. 5s
25,000 Vermont Valley 4½s

Street Railway Bonds.

$75,000 Boston Elevated 4s
38,000 Boston Elevated 4½s
20,000 Lynn & Boston 5s
25,000 Springfield 4s
50,000 West End 4s

Bank Stocks.

Shs.
20 Commercial Nl. Bk., Boston
375 First Nl. Bk., Boston
150 First Ward Nl. Bk., Boston
67 Fourth-Atlantic Nl. Bk., Boston
80 Merchants Nl. Bk., Boston
170 Nl. Bk. of Commerce, Boston
757 Nl. Shawmut Bk., Boston
15 Nl. Union Bk., Boston
105 Second Nl. Bk., Boston
120 State Nl. Bk., Boston

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	17,665	$326,634 00
Over $50, not over $100	2,321	187,045 00
Over $100, not over $200	1,011	156,213 00
Over $200, not over $500	618	216,702 00
Over $500, under $1,000	233	169,326 00
Of $1,000 or more	156	156,600 00
Totals	22,004	$1,212,520 00

	No.	Amount.
From women	9,148	$504,529 00
From guardians	19	4,629 00
From religious and charitable corporations	27	3,467 00
From labor unions	9	1,408 00
In trust	2,359	130,321 00
Totals	11,562	$644,354 00

Dates of Examination and Audit, March 3–10 inclusive.

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EAST BRIDGEWATER SAVINGS BANK, EAST BRIDGEWATER.

BEDFORD STREET.

Incorporated March 8, 1870. Number of corporators, 42; number of trustees, 18.

CLARENCE A. CHANDLER, *President.* CHARLES F. MANN, *Treasurer.*
EDWARD S. WHITMARSH, *Clerk of the Corporation.*

Board of Trustees: C. W. BROWNE, G. A. BURRELL, C. A. CHANDLER, D. C. FRENCH, F. E. FULLER, R. O. HARRIS, S. A. KEITH, A. L. LELAND, C. F. MANN, E. T. MORSE, C. L. NUTTER, R. W. NUTTER, T. H. PERKINS, G. A. ROOT, S. E. RYDER, E. N. WARD, C. W. WATERMAN, E. S. WHITMARSH.

Board of Investment: E. N. WARD, E. S. WHITMARSH, R. W. NUTTER, C. W. WATERMAN, E. T. MORSE.

Auditing Committee: C. A. CHANDLER, S. E. RYDER, F. E. FULLER.

Deposits draw interest from first Tuesday of January, April, July and October; dividends are payable the first Tuesday of January and July. Business hours: 9 A.M. to 12 M.; 1 to 3 P.M.; Saturdays, 9 A.M. to 12 M.; also Wednesdays, 6.30 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$122,596 25
Railroad bonds and notes		297,975 00
Street railway bonds		98,778 25
American Tel. & Tel. Co. bonds		34,845 00
Stocks of banks and trust companies		29,324 00
Securities acquired in settlement of indebtedness		21,103 75
387 loans on real estate (*average of each, $3,123.71*)	$1,213,875 49	
Less amount due on uncompleted loans	5,000 00	
		1,208,875 49
47 loans on personal security		404,023 42
Bank building and fixtures (*estimated value, $10,000; assessed value, $8,500*)		10,000 00
Deposits in national banks or trust companies		33,987 03
Cash and cash items		3,231 04
Total Assets		**$2,264,739 23**

Liabilities.

Due depositors on 4,065 accounts, averaging $501.75 each (*Accounts opened during year, 579; closed, 262; increase, 317*)		$2,039,605 47
Surplus: —		
a. Guaranty fund (*4.90% of deposits; increase during year, $7,405.26*)		100,000 00
b. Profit and loss (*increase during year, $4,723.62*)		84,061 19
Current income: —		
Interest	$41,355 39	
Less current expenses not charged off	2,178 67	
		39,176 72
Unearned discount		1,895 85
Total Liabilities		**$2,264,739 23**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,414.39	$4,391.33	$500.00	$85.05	$1,132.59	$9,523.36
Cost per $1,000 of assets	1.51	1.94	.22	.04	.50	4.21
Cost per $1,000 of assets not including State tax and rent						2.48

Gross income received during the year, $110,829.37.

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Rates on Investments and Loans (Average on All, 5.11%).

Real estate loans (average rate, 5.35 per cent.): 5%, $539,813.24; 5½%, $497,050; 6%, $172,012.25.
Personal loans (average rate, 5.68 per cent.): 4%, $10,000; 4½%, $84,000; 4¾%, $23,500; 5%, $15,250; 5½%, $72,000; 5¾%, $25,000; 6%, $39,273.42; 6½%, $60,000; 7%, $75,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.26 per cent.): 3½%, $95,000; 3¾%, $15,000; 4%, $281,750; 4½%, $106,000; 5%, $74,640; 6%, $13,700; 7%, $7,500; 8%, $4,500; 10%, $600; 12%, $3,000.

Number of loans not over $3,000 each, 246, amounting to $294,760.67.
57 real estate loans made during year, amounting to $185,510.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2¼%	$41,112 50
July, 1914, 2¼%	43,175 30
Number of deposits during year, 2,738, amounting to	323,903 25
	$408,191 05
Number of withdrawals during year, 2,501, amounting to	239,331 81
Net increase in amount due depositors	$168,859 24

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 California 4s
15,000 Boston 3½s
10,000 Boston 4s
15,000 Chelsea 4s
5,000 Des Moines, Ia., 4s
25,000 Duluth, Minn., 4½s
10,000 Minneapolis, Minn., 4s
15,000 San Francisco, Cal., 5s

Public Funds, Notes.

$1,000 East Bridgewater 4s
2,640 East Bridgewater 5s
15,000 Lexington 3¾s

Railroad Bonds.

Par Value.
$10,000 Baltimore & Ohio 3½s
20,000 Boston & Albany 5s
25,000 Boston & Maine 4½s
25,000 C., B. & Q. 3½s
30,000 C., B. & Q. 4s
10,000 C., Mil. & St. Paul 4s
25,000 Chic. & Northwestern 4s
5,000 Fitchburg 4s
6,000 Fitchburg 4½s
25,000 Fitchburg 5s
10,000 Illinois Central 3½s
12,000 Louisville & Nashville 5s
35,000 N. Y., N. H. & H. 3½s
45,000 N. Y. N. H. & H. 4s
15,000 Old Colony 4s
10,000 Penobscot Shore Line 4s

Street Railway Bonds.

Par Value.
$5,000 Boston Elevated 4s
50,000 Boston Elevated 4½s
10,000 Boston & Northern 4s
35,000 West End 4s

Bank Stocks.

Shs.
30 First Nl. Bk., Boston
75 Fourth-Atlantic Nl. Bk., Boston
6 Merchants Nl. Bk., Boston
24 State Nl. Bk., Boston
25 State Street Tr. Co., Boston
20 Webster & Atlas Nl. Bk., Boston
75 Brockton Nl. Bank
62 Home Nl. Bk., Brockton

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	1,858	$29,651 93
Over $50, not over $100	322	27,261 66
Over $100, not over $200	176	27,138 57
Over $200, not over $500	175	68,102 35
Over $500, under $1,000	87	64,456 85
Of $1,000 or more	85	92,503 67
Totals	2,703	$309,115 03

	No.	Amount.
From women	464	$126,190 56
From guardians	2	1,073 76
From religious and charitable corporations	9	7,287 67
In trust	315	34,532 02
Totals	790	$169,084 01

35 transfers, amounting to $14,788.22, not included in above table.

Dates of Examination and Audit, October 28–31 inclusive.

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EAST CAMBRIDGE SAVINGS BANK, CAMBRIDGE.

292 CAMBRIDGE STREET (EAST CAMBRIDGE).

Incorporated April 29, 1854. Number of corporators, 39; number of trustees, 18.

GUSTAVUS GOEPPER, *President.* WILLIAM E. LLOYD, *Treasurer.*
RICHARD S. HALL, *Clerk of the Corporation.*

Board of Trustees: C. W. DAILEY, G. W. DEARBORN, J. G. FERGUSON, GUSTAVUS GOEPPER, W. F. GOEPPER, A. H. GRAUSTEIN, A. F. HARLOW, M. J. HARTY, F. W. HASTINGS, G. H. LAWRENCE, W. E. LLOYD, F. H. MARSHALL, D. C. PROUDFOOT, W. F. ROSS, C. H. SLOAN, W. P. SUTTON, F. B. WHEELER, H. E. WORCESTER.

Board of Investment: GUSTAVUS GOEPPER, D. C. PROUDFOOT, C. W. DAILEY, F. B. WHEELER, J. G. FERGUSON.

Auditing Committee: F. B. WHEELER, M. J. HARTY, W. F. GOEPPER.

Deposits draw interest from fifteenth day of January, April, July and October; dividends are payable April 15 and October 15. Business hours: 9 A.M. to 1 P.M.; Saturdays, 9 A.M. to 12 M.; also Tuesdays, for deposits only, from 6 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$553,750 00
Railroad bonds and notes			621,444 86
Street railway bonds			153,350 00
American Tel. & Tel. Co. bonds			96,093 75
Stocks of banks and trust companies			34,750 00
Securities acquired in settlement of indebtedness			6,040 92
1,440 loans on real estate (*average of each, $2,640.09*)	$3,806,290 00		
Less amount due on uncompleted loans	4,559 42		
		3,801,730 58	
53 loans on personal security			783,755 00
Bank building and fixtures (*estimated value, $30,000; assessed value, $37,400*)			15,000 00
Real estate by foreclosure, etc. (*assessed value, $24,400*)			13,996 36
Taxes, insurance, etc., paid on mortgaged properties			432 76
Deposits in national banks or trust companies			81,119 52
Cash and cash items			12,293 26
Total Assets			**$6,173,757 01**

Liabilities.

Due depositors on 12,661 accounts, averaging $443.06 each (*Accounts opened during year, 2,092; closed, 2,405; decrease, 313*)			$5,609,681 78
Surplus: —			
a. Guaranty fund (*5.01% of deposits; increase during year, $6,953.07*)			281,089 70
b. Profit and loss (*decrease during year, $2,988.32*)			282,435 74
Current income: —			
Interest	$2,671 22		
Less current expenses not charged off	2,121 43		
		549 79	
Total Liabilities			**$6,173,757 01**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$5,934.07	$14,742.43	$2,000.00	$374.63	$4,345.19	$27,396.32
Cost per $1,000 of assets	.96	2.39	.32	.06	.70	4.43
Cost per $1,000 of assets not including State tax and rent						3.15

Gross income received during the year, $297,567.98.

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Rates on Investments and Loans (Average on All, 4.86%).

Real estate loans (average rate, 5.01 per cent.): 5%, $3,722,030.58; 5½%, $59,550; 6%, $20,150.
Personal loans (average rate, 4.85 per cent.): 4½%, $286,000; 4⅝%, $35,000; 4¾%, $145,000; 4⅞%, $25,000; 5%, $170,955; 5¼%, $50,000; 5½%, $35,300; 6%, $23,150; 7%, $13,350.
Bonds, stocks, etc. (average rate on amounts invested, 4.47 per cent.): 3.46%, $10,000; 3.49%, $5,000; 3½%, $210,000; 3¾%, $3,000; 4%, $628,550; 4¼%, $3,000; 4½%, $309,250; 5%, $209,000; 6%, $77,600; 8%, $10,400; 10%, $5,000; 12%, $13,100; 14%, $3,300.

Number of loans not over $3,000 each, 1,000, amounting to $1,695,795.
98 real estate loans made during year, amounting to $244,600.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2¼%	$118,770 84
Oct., 1914, 2¼%	119,441 49
Number of deposits during year, 18,043, amounting to	1,029,254 38
	$1,267,466 71
Number of withdrawals during year, 13,106, amounting to	1,172,641 01
Net increase in amount due depositors	$94,825 70

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$75,000 Massachusetts 3½s
20,000 Boston 3½s
72,000 Boston 4s
25,000 Cambridge 3½s
11,000 Duluth, Minn., 4½s
25,000 Lawrence 4s
45,000 Los Angeles, Cal., 4½s
7,500 Lowell 4s
22,500 Milwaukee, Wis., 4½s
114,000 New Bedford 4s
25,000 Newark, N. J., 4½s
20,000 Somerville 4s
5,000 San Francisco, Cal., 5s
15,000 Worcester 4s
27,000 Chelmsford 4½s
15,750 Hull 4½s

Public Funds, Notes.

$6,000 West Springfield 4½s
2,000 Pittsfield 4s
3,000 New Salem 3¾s

Par Value.
$5,000 Plainville 3.49%
3,000 Templeton 4¼s
10,000 Webster 3.46%

Railroad Bonds.

$15,000 Boston & Albany 3½s
70,000 Boston & Albany 4s
25,000 Boston & Albany 5s
25,000 Boston & Maine 3½s
40,000 Boston & Maine 4½s
5,000 Chic., Mil. & St. Paul 5s
81,000 Chicago & Northwestern 4s
20,000 Chic., St. P., Minn. & O. 6s
15,000 Conn. & Pass. Rivers 4s
25,000 Conn. River 3½s
25,000 Fitchburg 4s
27,000 Fre., Elk. & Mo. Val. 6s
25,000 Illinois Central 3½s
50,000 Louisville & Nashville 5s
10,000 Mil., L. S. & Western 5s
6,000 Montana Central 6s
30,000 N. Y., N. H. & H. 4s
75,000 No. Maine Seaport 5s

Par Value.
$20,000 Pitts., McKees. & Yough. 6s
25,000 Portland Terminal Co. 4s
2,000 P., Gt. Falls & Con. 4½s
10,000 Rome, Water. & Ogdens. 5s

Street Railway Bonds.

$115,000 Boston Elevated 4½s
15,000 Boston & Northern 4s
25,000 West End 5s

Bank Stocks.

Shs.
12 Eliot Nl. Bk., Boston
50 First Ward Nl. Bk., Boston
67 Nl. Bk. of Commerce, Boston
58 Nl. Bk. of the Republic, Boston
54 Nl. Union Bk., Boston
50 Webster & Atlas Nl. Bk., Boston
25 Charles River Tr. Co., Cambridge
106 Lechmere Nl. Bk., Cambridge
33 Concord National Bank
11 Fall River National Bank
35 First Nl. Bk., Marlborough

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	14,296	$248,878 08
Over $50, not over $100	2,038	164,735 23
Over $100, not over $200	738	111,973 75
Over $200, not over $500	459	158,930 74
Over $500, under $1,000	152	110,590 07
Of $1,000 or more	123	127,339 04
Totals	17,806	$922,446 91

	No.	Amount.
From women	8,403	$482,524 73
From guardians	20	2,506 33
From religious and charitable corporations	46	6,824 61
In trust	226	39,303 82
Totals	8,695	$531,159 49

237 transfers, amounting to $106,807.47, not included in above table.

Dates of Examination, February 9–11 inclusive.

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EASTHAMPTON SAVINGS BANK, EASTHAMPTON.

105 MAIN STREET.

Incorporated February 10, 1869. Number of corporators, 43; number of trustees, 24.

GEORGE B. NOBLE, *President.* CHARLES H. JOHNSON, *Treasurer.*
FREDERICK E. JUDD, *Clerk of the Corporation.*

Board of Trustees: GEORGE ASTILL, G. A. AYER, C. A. BUFFUM, J. J. BURKE, G. S. COLTON, G. A. COOK, JOHN CULLEN, W. H. EDWARDS, F. E. JUDD, J. N. LYMAN, H. L. MANSFIELD, A. D. MONTAGUE, F. P. NEWKIRK, G. B. NOBLE, H. L. PARSONS, F. W. PITCHER, W. L. PITCHER, G. H. POMEROY, J. E. PORTER, R. M. SMITH, H. O. STRONG, H. M. TAYLOR, JOHN WANAT, W. H. WRIGHT.

Board of Investment: G. B. NOBLE, F. P. NEWKIRK, JOHN CULLEN.

Auditing Committee: J. N. LYMAN, H. L. MANSFIELD, F. E. JUDD.

Deposits draw interest from fourth Tuesday of January, April, July and October; dividends are payable the fourth Tuesday of January and July. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; 7 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$79,485 00
Railroad bonds and notes		183,663 33
Street railway bonds		80,955 00
American Tel. & Tel. Co. bonds		34,881 25
Stocks of banks and trust companies		109,653 34
593 loans on real estate (*average of each, $1,975.09*)	$1,172,329 41	
Less amount due on uncompleted loans	1,100 00	
		1,171,229 41
153 loans on personal security		259,525 03
Furniture and fixtures		1,600 00
Deposits in national banks or trust companies		40,013 57
Cash and cash items		5,413 62
Total Assets		**$1,966,419 55**

Liabilities.

Due depositors on 4,962 accounts, averaging $371.94 each (*Accounts opened during year, 810; closed, 614; increase, 196*)		$1,845,608 64
Surplus: —		
a. Guaranty fund (*4.71% of deposits; increase during year, $8,000*)		87,000 00
b. Profit and loss (*increase during year, $4,431.36*)		28,301 05
Current income: —		
Interest	$7,353 32	
Less current expenses not charged off	1,843 46	
		5,509 86
Total Liabilities		**$1,966,419 55**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$2,370.51	$4,504.56	$450.00	$417.45	$2,322.88	$10,065.40
Cost per $1,000 of assets	1.20	2.29	.23	.21	1.18	5.11
Cost per $1,000 of assets not including State tax and rent						3.68

Gross income received during the year, $95,150.82.

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Rates on Investments and Loans (Average on All, 5.04%).

Real estate loans (average rate, 5.09 per cent.): 5%, $923,299.91; 5¼%, $147,650; 5½%, $66,094.50; 6%, $34,185.

Personal loans (average rate, 5.76 per cent.): 5%, $54,960.18; 5½%, $17,450; 6%, $186,414.85; 7%, $700.

Bonds, stocks, etc. (average rate on amounts invested, 4.55 per cent.): 3%, $14,000; 3½%, $55,000; 4%, $169,000; 4¼%, $5,000; 4½%, $46,000; 5%, $128,800; 6%, $20,400; 7%, $11,000; 8%, $30,000.

Number of loans not over $3,000 each, 642, amounting to $734,951.97.
82 real estate loans made during year, amounting to $120,875.56.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$33,761 09
July, 1914, 2%	35,263 95
Number of deposits during year, 6,042, amounting to	370,012 44
	$439,037 48
Number of withdrawals during year, 4,208, amounting to	348,769 19
Net increase in amount due depositors	$90,268 29

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 Boston 4s
5,000 Brockton 4½s
5,000 Cleveland, O., 4¼s
1,000 Dayton, O., 5s
5,000 Detroit, Mich., 4s
1,000 Holyoke 4s
1,000 Los Angeles, Cal., 4s
10,000 Los Angeles, Cal., 4½s
5,000 Minneapolis, Minn., 4s
10,000 New Bedford 4s
10,000 Omaha, Neb., 4½s
15,000 San Francisco, Cal., 5s
1,000 Seattle, Wash., 4½s
1,000 Seattle, Wash., 5s
5,000 Stoneham 4s

Railroad Bonds.

$4,000 Aroostook Northern 5s
1,000 Bangor & Aroostock 5s
5,000 Boston & Albany 3½s
3,000 Boston & Albany 4s
5,000 Boston & Albany 5s
Par Value.
$1,000 Boston & Lowell 4s
10,000 Boston & Maine 4s
10,000 C., B. & Q. 3½s
5,000 C., B. & Q. 4s
5,000 Chic., Mil. & St. Paul 4½s
5,000 Chic., Mil. & St. Paul 5s
3,000 Conn. River 4s
10,000 Fitchburg 4s
10,000 Fitchburg 5s
14,000 Illinois Central 3s
20,000 Illinois Central 3½s
20,000 N. Y., N. H. & H. 3½s
15,000 N. Y., N. H. & H. 4s
26,000 No. Maine Seaport 5s
10,000 Northern Pacific 4½s
3,000 Old Colony 4s
5,000 Portland Terminal Co. 4s

Street Railway Bonds.

$5,000 Boston Elevated 4s
5,000 Boston Elevated 5s
23,000 Boston & Northern 4s
10,000 Brock., Bridgew. & Taun. 5s
Par Value.
$10,000 Georget'n, Row. & Ip. 5s
1,500 Holyoke 5s
4,000 Hoosac Valley 5s
1,000 Marlboro & Westboro 5s
5,000 Old Colony 4s
10,000 Springfield 4s
5,000 West End 4½s
5,000 West End 5s

Bank Stocks.

Shs.
66 First Nl. Bk., Adams
100 First Nl. Bk., Easthampton
50 Metacomet Nl. Bk., Fall River
4 Monsen National Bank
50 North Adams National Bank
20 Hamp. Co. Nl. Bk., Northampton
60 Pittsfield National Bank
132 Chapin Nl. Bk., Springfield
100 Chicopee Nl. Bk., Springfield
200 Springfield National Bank
25 Ware National Bank
50 First Nl. Bk., Westfield

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	4,776	$99,075 02
Over $50, not over $100	646	50,485 29
Over $100, not over $200	255	40,197 79
Over $200, not over $500	172	59,752 65
Over $500, under $1,000	55	39,165 42
Of $1,000 or more	44	44,000 00
Totals	5,948	$332,676 17

	No.	Amount.
From women	2,564	$139,504 12
From guardians	3	1,715 48
From religious and charitable corporations	51	3,710 30
From labor unions	3	104 00
In trust	35	5,640 83
Totals	2,656	$150,674 73

94 transfers, amounting to $37,336.27, not included in above table.

DATES OF EXAMINATION, May 18–21 inclusive.

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EAST WEYMOUTH SAVINGS BANK, EAST WEYMOUTH.

714 BROAD STREET.

Incorporated February 20, 1872. Number of corporators, 42; number of trustees, 17.

WILLIAM H. PRATT, *President.* JOHN A. RAYMOND, *Treasurer.*
JOHN A. MACFAUN, *Clerk of the Corporation.*

Board of Trustees: F. A. BICKNELL, E. M. CARTER, C. B. CUSHING, J. A. CUSHING, W. A. DRAKE, W. J. DUNBAR, T. H. EMERSON, JAMES FORD, B. P. FRENCH, BRADFORD HAWES, ROBERT MCINTOSH, W. H. PRATT, C. A. RANDALL, J. A. RAYMOND, W. T. SEABURY, MICHAEL SHEEHY, WALDO TURNER.

Board of Investment: W. H. PRATT, T. H. EMERSON, E. M. CARTER, C. B. CUSHING, BRADFORD HAWES, W. A. DRAKE.

Auditing Committee: W. H. PRATT, J. A. CUSHING, B. P. FRENCH.

Deposits draw interest from tenth day of January, April, July and October; dividends are payable April 10 and October 10. Business hours: 9 A.M. to 12 M.; 2 to 5 P.M.; Saturdays, 9 A.M. to 12 M.; also on Mondays, for deposits only, 7 to 8.30 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$99,181 30
Railroad bonds and notes			284,865 00
Street railway bonds			81,067 50
American Tel. & Tel. Co. bonds			30,140 00
Stocks of banks and trust companies			1,300 00
Securities acquired in settlement of indebtedness			28,000 00
548 loans on real estate (*average of each, $2,098.31*)	$1,150,531 14		
Less amount due on uncompleted loans	656 80		
			1,149,874 34
15 loans on personal security			77,330 00
Bank building and fixtures (*estimated value, $34,550; assessed value, $23,000*)			21,690 42
Real estate by foreclosure, etc. (*assessed value, $57,981*)			58,471 10
Taxes, insurance, etc., paid on mortgaged properties			190 35
Deposits in national banks or trust companies			19,054 62
Cash and cash items			4,284 59
Total Assets			**$1,855,449 22**

Liabilities.

Due depositors on 3,809 accounts, averaging $442.82 each (*Accounts opened during year, 405; closed, 369; increase, 36*)			$1,686,718 59
Surplus: —			
a. Guaranty fund (*5% of deposits; increase during year, $1,003*)			84,418 00
b. Profit and loss (*decrease during year, $3,406.56*)			68,216 91
Current income: —			
a. Interest	$16,979 57		
b. Rent	13 00		
		$16,992 57	
Less current expenses not charged off	$471 84		
Less State or local taxes not charged off	425 01		
		896 85	
			16,095 72
Total Liabilities			**$1,855,449 22**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,970.35	$3,800.00	–	$143.00	$2,187.30	$8,100.65
Cost per $1,000 of assets	1.06	2.05	–	.08	1.18	4.37
Cost per $1,000 of assets not including State tax and rent						3.31

Gross income received during the year, $85,560.27.

Rates on Investments and Loans (Average on All, 5.08%).

Real estate loans (average rate, 5.42 per cent.): 4½%, $4,425; 5%, $619,023.81; 5½%, $99,202.64; 6%, $422,776.89; 6½%, $1,740; 7%, $2,406; 8%, $300.
Personal loans (average rate, 4.97 per cent.): 4½%, $35,000; 5%, $25,680; 5½%, $2,200; 6%, $14,445.
Bonds, stocks, etc. (average rate on amounts invested, 4.38 per cent.): 3½%, $28,000; 4%, $219,000; 4½%, $160,000; 5%, $101,000; 6%, $16,300.

Number of loans not over $3,000 each, 447, amounting to $641,059.17.
57 real estate loans made during year, amounting to $140,208.11.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$32,162 45
Oct., 1914, 2%	32,531 34
Number of deposits during year, 3,149, amounting to	225,792 38
	$290,486 17
Number of withdrawals during year, 3,585, amounting to	270,003 16
Net increase in amount due depositors	$20,483 01

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$12,000 Attleborough 3½s
9,000 Chelsea 4s
10,000 Los Angeles, Cal., 4½s
7,000 Malden 4s
20,000 New Bedford 4s
20,000 Omaha, Neb., 4½s
15,000 San Francisco, Cal., 4½s
5,000 San Francisco, Cal., 5s
1,000 Easthampton 4s
1,000 Milton 3½s

Railroad Bonds.

Par Value.
$25,000 Aroostook Northern 5s
15,000 Baltimore & Ohio 3½s
20,000 Bangor & Aroostook 5s
10,000 Boston & Maine 4s
85,000 Boston & Maine 4½s
10,000 Fitchburg 4s
10,000 Fitchburg 5s
91,000 N. Y., N. H. & H. 4s
25,000 No. Maine Seaport 5s

Street Railway Bonds.

Par Value.
$30,000 Boston Elevated 4½s
25,000 Boston & Northern 4s
15,000 Lynn & Boston 5s
12,000 West End 4s
1,000 Worcester Consol. 5s

Bank Stocks.

Shs.
13 Dedham National Bank

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less . .	2,404	$43,650 11
Over $50, not over $100 .	322	25,587 32
Over $100, not over $200 .	181	27,629 87
Over $200, not over $500 .	154	54,194 53
Over $500, under $1,000 .	37	26,875 95
Of $1,000 or more . .	37	40,089 67
Totals . . .	3,135	$218,027 45

	No.	Amount.
From women . . .	1,268	$86,412 45
From guardians . .	6	1,621 10
From religious and charitable corporations . .	129	14,432 05
In trust	143	13,099 18
Totals . . .	1,546	$115,564 78

14 transfers, amounting to $7,764.93, not included in above table.

Dates of Examination, April 29–May 2 inclusive.

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ELIOT FIVE CENTS SAVINGS BANK, BOSTON.

114 DUDLEY STREET.

Incorporated February 4, 1864. Number of corporators, 54; number of trustees, 24.

GEORGE E. BULLARD, *President.* FRANK E. GRANGER, *Treasurer.*
SETH A. FOWLE, *Clerk of the Corporation.*

Board of Trustees: C. E. ALDRICH, JUDSON BALDWIN, C. T. BARRY, H. S. BEAN, G. E. BULLARD, A. E. CARR, I. Y. CHUBBUCK, W. O. CURTIS, C. L. DENORMANDIE, L. D. DRURY, H. D. FORBES, S. A. FOWLE, A. F. HAYDEN, C. L. HAYWARD, G. P. HODGDON, FRANK HOUGHTON, W. S. LELAND, T. S. LOCKWOOD, F. W. MENDUM, F. N. NAY, J. F. NEWTON, GORHAM ROGERS, L. D. SEAVER, S. E. TINKHAM.

Board of Investment: G. E. BULLARD, A. E. CARR, W. S. LELAND, H. S. BEAN, C. L. HAYWARD, GORHAM ROGERS.

Auditing Committee: H. D. FORBES, A. E. CARR, G. P. HODGDON.

Deposits draw interest from second Wednesday of January, April, July and October; dividends are payable the Thursday following the second Wednesday of April and October. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$831,531 25
Railroad bonds and notes	1,487,486 25
Street railway bonds	167,000 00
Boston Terminal Co. bonds	79,817 50
American Tel. & Tel. Co. bonds	114,493 75
Stocks of banks and trust companies	20,100 00
617 loans on real estate (*average of each, $4,305.89*)	2,656,736 00
93 loans on personal security	2,501,400 00
Real estate by foreclosure, etc. (*assessed value, $30,000*)	20,292 74
Deposits in national banks or trust companies	329,322 46
Total Assets	**$8,208,179 95**

Liabilities.

Due depositors on 20,169 accounts, averaging $382.18 each (*Accounts opened during year, 2,424; closed, 2,295; increase, 129*)		$7,708,154 01
Surplus: —		
a. Guaranty fund (*4.97% of deposits; increase during year, $10,056.81*)		382,839 26
b. Profit and loss (*increase during year, $15,726.67*)		117,486 87
Current income: —		
Interest	$1,274 80	
Less current expenses not charged off	1,574 99	
		—300 19
Total Liabilities		**$8,208,179 95**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$22,127.13	$14,990.70	$3,500.00	$48.60	$4,098.92	$44,765.35
Cost per $1,000 of assets	2.70	1.83	.43	.01	.50	5.47
Cost per $1,000 of assets not including State tax and rent						2.34

Gross income received during the year, $365,318.15.

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Rates on Investments and Loans (Average on All, 4.54%).

Real estate loans (average rate, 4.92 per cent.): 4%, $27,700; 4¼%, $40,000; 4½%, $338,810; 5%, $2,201,276; 5½%, $46,950; 6%, $2,000.

Personal loans (average rate, 4.84 per cent.): 4¼%, $399,000; 4⅜%, $50,000; 4½%, $931,900; 4⅝%, $50,000; 4¾%, $487,000; 5%, $83,400; 5¼%, $45,000; 5½%, $115,000; 6%, $69,250; 6½%, $270,850.

Bonds, stocks, etc. (average rate on amounts invested, 3.89 per cent.): 3%, $75,000; 3½%, $1,098,000; 3⅝%, $70,000; 3 7/10%, $100,000; 4%, $1,200,000; 4½%, $50,000; 5%, $100,000; 5.79%, $25,000; 6%, $17,100; 10%, $3,000.

Number of loans not over $3,000 each, 337, amounting to $664,975.
60 real estate loans made during year, amounting to $259,400.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$143,211 95
Oct., 1914, 2%	145,359 16
Number of deposits during year, 22,859, amounting to	1,307,095 55
	$1,595,666 66
Number of withdrawals during year, 19,409, amounting to	1,357,877 53
Net increase in amount due depositors	$237,789 13

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$50,000 Massachusetts 3s
150,000 Massachusetts 3½s
125,000 Boston 3½s
25,000 Fall River 3½s
26,000 Gloucester 3½s
22,000 Lowell 4s
28,000 Lynn 4s
28,000 New Bedford 3½s
68,000 New Bedford 4s
39,000 Newburyport 3½s
13,000 Newton 3½s
25,000 Waltham 3½s
25,000 Willimantic, Ct., 4s

Public Funds, Notes.

$100,000 Essex Co. 3 7/10s
30,000 Melrose 3⅝s
40,000 Quincy 3⅝s
20,000 Dedham 4s
25,000 Winthrop 5.79%

Railroad Bonds.

Par Value.
$6,000 Boston & Albany 4s
50,000 Boston & Lowell 3½s
50,000 Boston & Lowell 4½s
100,000 Boston & Maine 3½s
50,000 Boston & Maine 4s
25,000 Boston & Providence 4s
100,000 C., B. & Q. 3½s
125,000 C., B. & Q. 4s
50,000 Chic. & Northwestern 4s
50,000 Concord & Montreal 4s
25,000 Conn. & Pass. Rivers 4s
25,000 Conn. River 4s
25,000 Conn. River 5s
25,000 Erie & Pittsburgh 3½s
25,000 Fitchburg 3½s
50,000 Fitchburg 4s
25,000 Illinois Central 3s
100,000 Illinois Central 3½s
25,000 Michigan Central 3½s
50,000 New England 4s
75,000 N. Y. C. & H. R. 3½s

Par Value.
$25,000 N. Y. & N. E. Term. 4s
30,000 N. Y., N. H. & H. 3½s
169,000 N. Y., N. H. & H. 4s
25,000 No. Maine Seaport 5s
145,000 Old Colony 4s
25,000 Peoria & Northw. 3½s
25,000 Washington Co. 3½s

Street Railway Bonds.

$57,000 Boston Elevated 4s
60,000 West End 4s
50,000 West End 5s

Bank Stocks.

Shs.
30 Merchants Nl. Bk., Boston
171 Peoples Nl. Bk., Boston

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	17,837	$318,990 63
Over $50, not over $100	2,740	217,210 31
Over $100, not over $200	1,109	168,983 85
Over $200, not over $500	670	228,648 15
Over $500, under $1,000	200	139,978 70
Of $1,000 or more	192	193,539 49
Totals	22,748	$1,267,351 13

	No.	Amount.
From women	13,387	$723,288 97
From guardians	6	3,507 63
From religious and charitable corporations	191	20,191 98
In trust	2,461	116,024 84
Totals	16,045	$863,013 42

111 transfers, amounting to $39,744.42, not included in above table.

Dates of Examination and Audit, January 1–10 inclusive.

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ESSEX SAVINGS BANK, LAWRENCE.

296 ESSEX STREET.

Incorporated March 15, 1847. Number of corporators, 30; number of trustees, 13.

WALTER E. PARKER, *President.* ALBERT I. COUCH, *Treasurer.*
FRANKLIN BUTLER, *Clerk of the Corporation.*

Board of Trustees: C. U. BELL, FRANKLIN BUTLER, T. M. COGSWELL, A. I. COUCH, F. B. DAVIS, F. H. EATON, G. E. KUNHARDT, R. J. MACARTNEY, W. E. PARKER, BYRON TRUELL, J. E. VARNEY, RICHARD WARD, H. K. WEBSTER.

Board of Investment: W. E. PARKER, H. K. WEBSTER, J. E. VARNEY, F. H. EATON.

Auditing Committee: F. B. DAVIS, FRANKLIN BUTLER, R. J. MACARTNEY.

Deposits draw interest from third Wednesday in January, April, July and October; dividends are payable the third Wednesday of April and October. Business hours: 9 A.M. to 1 P.M.; also Saturdays, 2 to 4 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$1,196,700 00
Railroad bonds and notes	1,514,800 00
Street railway bonds	220,000 00
American Tel. & Tel. Co. bonds	135,000 00
Stocks of banks and trust companies	272,500 00
Securities acquired in settlement of indebtedness	100 00
1,523 loans on real estate (*average of each, $4,876.49*)	7,426,900 00
86 loans on personal security	2,332,500 00
Bank building and fixtures (*estimated value, $65,000; assessed value, $65,000*)	30,000 00
Deposits in national banks or trust companies	185,508 56
Cash	27,121 39
Total Assets	**$13,341,129 95**

Liabilities.

Due depositors on 27,992 accounts, averaging $433.46 each (*Accounts opened during year, 4,152; closed, 4,018; increase, 134*)	$12,133,435 82
Surplus: —	
a. Guaranty fund (*4.94% of deposits; increase during year, $15,000*)	600,000 00
b. Profit and loss (*decrease during year, $9,028.02*)	607,694 13
Total Liabilities	**$13,341,129 95**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$20,574.75	$20,356.12	–	$143.50	$4,346.44	$45,420.81
Cost per $1,000 of assets	1.54	1.52	–	.01	.32	3.39
Cost per $1,000 of assets not including State tax and rent						1.85

Gross income received during the year, $652,328.10.

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Rates on Investments and Loans (Average on All, 4.99%).

Real estate loans (average rate, 4.88 per cent.): 4½%, $1,843,700; 4¾%, $139,000; 5%, $5,375,000; 5½%, $15,400; 6%, $53,800.
Personal loans (average rate, 5.29 per cent.): 4¼%, $100,000; 4⅜%, $75,000; 4½%, $668,000; 4⅝%, $25,000; 4¾%, $258,950; 5%, $199,400; 5½%, $221,500; 5¾%, $25,000; 6%, $277,650; 6¼%, $50,000; 6½%, $272,000; 7%, $160,000.
Bonds, stocks, etc. (average rate on amounts invested, 5.05 per cent.): 4%, $1,649,150; 4½%, $495,000; 5%, $465,000; 6%, $399,800; 7%, $122,500; 8%, $140,000; 10%, $55,000; 12%, $65,000.

Number of loans not over $3,000 each, 956, amounting to $1,529,500.
219 real estate loans made during year, amounting to $993,400.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$227,248 24
Oct., 1914, 2½%	287,009 99
Number of deposits during year, 37,794, amounting to	2,195,530 02
	$2,709,788 25
Number of withdrawals during year, 24,951, amounting to	2,337,521 84
Net increase in amount due depositors	$372,266 41

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$200,000 Massachusetts 4s
50,000 Albany, N. Y., 4½s
150,000 Boston 4s
135,000 Chicago, Ill., 4s
50,000 Cleveland, O., 5s
50,000 Fall River 4s
100,000 Hartford, Conn., 4½s
200,000 Indianapolis, Ind., 4s
83,000 Lawrence 4s
100,000 Springfield 4s
30,000 Troy, N. Y., 4s
20,000 Leominster 4s
1,000 North Andover 4s

Public Funds, Notes.

$12,700 Lawrence 4s
15,000 North Andover 6s

Railroad Bonds.

Par Value.
$20,000 Bangor & Aroostook 5s
15,000 Boston & Albany 4s
85,000 Boston & Albany 5s
50,000 Boston & Lowell 4s
150,000 Boston & Maine 4½s
14,800 Burl. & Mo. Riv. 6s
30,000 Cedar Rap. & Mo. Riv. 7s
25,000 C., B. & Q. 4s
40,000 Chic. & Northwestern 4s
75,000 Cleveland & Pitts. 4½s
200,000 Concord & Montreal 4s
100,000 Fitchburg 5s
200,000 Fre., Elkhorn & M. V. 6s
50,000 Mil., L. S. & W. 5s
140,000 N. Y., Lack. & Western 6s
150,000 N. Y., N. H. & H. 4s
70,000 Northwestern Union 7s
60,000 Rome, Water. & Og. 5s
25,000 St. Paul & Sioux City 6s
15,000 Winona & St. Peter 7s

Street Railway Bonds.

Par Value.
$70,000 Boston Elevated 4½s
100,000 West End 5s
50,000 Worcester Consol. 4½s

Bank Stocks.

Shs.
350 First Nl. Bk., Boston
75 Fourth-Atlantic Nl. Bk., Boston
350 Merchants Nl. Bk., Boston
75 Nl. Bk. of Commerce, Boston
250 Nl. Bk. of the Republic, Boston
500 Nl. Shawmut Bk., Boston
200 Nl. Union Bk., Boston
300 Second Nl. Bk., Boston
200 Webster & Atlas Nl. Bk., Boston
200 Old Colony Tr. Co., Boston
100 Haverhill Nl. Bk.
400 Bay State Nl. Bk., Lawrence
100 Lawrence National Bank
50 Merchants Trust Co., Lawrence

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	30,635	$574,988 91
Over $50, not over $100	3,750	297,254 90
Over $100, not over $200	1,310	197,385 68
Over $200, not over $500	891	305,351 88
Over $500, under $1,000	282	201,550 65
Of $1,000 or more	206	207,467 73
Totals	37,074	$1,783,999 75

	No.	Amount.
From women	19,151	$918,807 08
From guardians	31	3,704 32
From religious and charitable corporations	171	16,832 53
From labor unions	23	1,990 11
In trust	2,136	129,925 96
Totals	21,512	$1,071,260 00

720 transfers, amounting to $411,530.27, not included in above table.

Dates of Examination, June 29–July 8 inclusive.

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EVERETT SAVINGS BANK, EVERETT.

440 BROADWAY.

Incorporated March 1, 1889. Number of corporators, 37; number of trustees, 17.

COLUMBUS COREY, *President.* EDGAR A. CATE, *Treasurer.*
HENRY K. VEAZIE, *Clerk of the Corporation.*

Board of Trustees: D. P. BAILEY, S. P. CANNELL, W. H. CANNELL, E. A. CARTER, E. A. CATE, COLUMBUS COREY, N. A. DILL, F. E. DYER, W. A. HAM, CHARLES MANSER, NATHAN NICHOLS, G. W. PLAISTED, J. W. PHILBRICK, T. A. SMITH, J. T. SWAN, H. K. VEAZIE, F. B. WOODS.

Board of Investment: W. A. HAM, G. W. PLAISTED, E. A. CATE, F. B. WOODS, T. A. SMITH.

Auditing Committee: NATHAN NICHOLS, F. E. DYER, E. A. CARTER.

Deposits draw interest from second Wednesday of January, April, July and October; dividends are payable the second Wednesday of April and October. Business hours: 9 A.M. to 2 P.M.; also Saturdays, 7.30 to 8.30 P.M., for deposits only.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$183,200 00
Railroad bonds and notes		113,025 00
Street railway bonds		42,940 00
American Tel. & Tel. Co. bonds		20,773 75
291 loans on real estate (*average of each, $2,664.17*)	$775,575 00	
Less amount due on uncompleted loans	300 00	
		775,275 00
5 loans on personal security		24,900 00
Bank building and fixtures (*estimated value, $20,000; assessed value, $12,800*)		19,800 00
Deposits in national banks or trust companies		26,721 96
Cash and cash items		3,954 59
Total Assets		**$1,210,590 30**

Liabilities.

Due depositors on 6,634 accounts, averaging $176.13 each (*Accounts opened during year, 1,104; closed, 816; increase, 288*)	$1,168,432 67
Surplus: —	
a. Guaranty fund (*2.65% of deposits; increase during year, $2,900*)	30,950 00
b. Profit and loss (*increase during year, $1,806.98*)	11,204 93
Current income: —	
Interest	2 70
Total Liabilities	**$1,210,590 30**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,142.20	$4,116.68	$300.00	$137.50	$895.08	$6,591.46
Cost per $1,000 of assets	.94	3.40	.25	.11	.74	5.44
Cost per $1,000 of assets not including State tax and rent						4.25

Gross income received during the year, $52,532.88.

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Rates on Investments and Loans (Average on All, 4.83%).

Real estate loans (average rate, 5.18 per cent.): 4¼%, $20,000; 4½%, $35,000; 5%, $430,750; 5½%, $232,900; 6%, $56,625.
Personal loans (average rate, 5.60 per cent.): 5%, $2,000; 5½%, $16,000; 6%, 6,900.
Bonds, stocks, etc. (average rate on amounts invested, 4.02 per cent.): 3½%, $75,000; 4%, $242,300; 4½%, $35,500; 5%, $11,500.

Number of loans not over $3,000 each, 237, amounting to $394,925.
51 real estate loans made during year, amounting to $156,900.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$20,027 09
Oct., 1914, 2%	21,061 68
Number of deposits during year, 11,764, amounting to	405,017 02
	$446,105 79
Number of withdrawals during year, 6,426, amounting to	344,860 41
Net increase in amount due depositors	$101,245 38

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Massachusetts 3½s
20,000 Boston 3½s
26,000 Everett 4s
15,000 Fall River 3½s
10,000 Fall River 4s
10,000 Malden 4s
5,000 Quincy 4s
7,000 Adams 4s
12,000 Clinton 4s
10,000 Dudley 3½s

Public Funds, Notes.

Par Value.
$41,300 Everett 4s
5,500 Everett 4½s
11,500 Everett 5s

Railroad Bonds.

$20,000 Boston & Albany 4s
20,000 Boston & Lowell 4s
10,000 Boston & Maine 4s
10,000 Boston & Maine 4½s

Par Value.
$10,000 C., B. & Q. 4s
15,000 Chic. & Northwestern 4s
10,000 Illinois Central 3½s
10,000 N. Y., N. H. & H. 3½s
10,000 Old Colony 4s

Street Railway Bonds.

$10,000 Boston Elevated 4s
20,000 Boston Elevated 4½s
13,000 West End 4s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	10,375	$144,284 89
Over $50, not over $100	783	61,727 72
Over $100, not over $200	251	37,858 86
Over $200, not over $500	168	55,906 70
Over $500, under $1,000	47	34,385 09
Of $1,000 or more	32	32,014 00
Totals	11,656	$366,177 26

	No.	Amount.
From women	5,135	$171,047 08
From guardians	7	775 35
From religious and charitable corporations	51	3,034 74
In trust	1,124	33,717 14
Totals	6,317	$208,574 31

108 transfers, amounting to $38,839.76, not included in above table.

Date of Examination, January 8.

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FAIRHAVEN INSTITUTION FOR SAVINGS, FAIRHAVEN.

19 CENTRE STREET.

Incorporated February 10, 1832. Number of corporators, 50; number of trustees, 18.

THOMAS A. TRIPP, *President.* CHARLES H. MORTON, *Treasurer.*
ELISHA S. WHITING, Jr., *Clerk of the Corporation.*

Board of Trustees: J. H. ALLEN, L. E. BENTLEY, S. S. BUMPUS, D. W. DEANE, L. LEB. DEXTER, W. B. GARDNER, W. H. JUDD, D. N. KELLEY, G. B. LUTHER, C. H. MORTON, L. W. MORTON, H. K. NYE, E. G. SPOONER, E. G. TALLMAN, J. C. TRIPP, T. A. TRIPP, C. D. WALDRON, E. S. WHITING, Jr.

Board of Investment: T. A. TRIPP, W. H. JUDD, G. B. LUTHER, L. E. BENTLEY, D. W. DEANE.

Auditing Committee: J. C. TRIPP, G. B. LUTHER, J. H. ALLEN.

Deposits draw interest from last Monday of January, April, July and October; dividends are payable the last Monday of April and October. Business hours: 9 A.M. to 1 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$93,629 00
Railroad bonds and notes		166,485 00
Street railway bonds		19,600 00
American Tel. & Tel. Co. bonds		22,756 25
Stocks of banks and trust companies		31,760 00
Securities acquired in settlement of indebtedness		1,898 75
382 loans on real estate (*average of each, $1,971.56*)		753,136 49
37 loans on personal security		225,860 00
Bank building and fixtures (*estimated value, $5,000; assessed value, $4,020*)		5,000 00
Real estate by foreclosure, etc. (*assessed value, $190*)		150 00
Deposits in national banks or trust companies		56,137 41
Cash and cash items		4,456 46
Total Assets		**$1,380,869 36**

Liabilities.

Due depositors on 2,166 accounts, averaging $599.01 each (*Accounts opened during year, 248; closed, 167; increase, 81*)		$1,297,473 36
Surplus: —		
a. Guaranty fund (*2.99% of deposits; increase during year, $4,800*)		38,800 00
b. Profit and loss (*increase during year, $5,828.67*)		43,893 47
Current income: —		
Interest	$731 73	
Less current expenses not charged off	29 20	
		702 53
Total Liabilities		**$1,380,869 36**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$2,139.74	$2,907.04	$500.00	$61.75	$1,281.51	$6,890.04
Cost per $1,000 of assets	1.55	2.10	.36	.04	.93	4.98
Cost per $1,000 of assets not including State tax and rent						3.07

Gross income received during the year, $66,425.21.

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Rates on Investments and Loans (Average on All, 5.08%).

Real estate loans (average rate, 5.41 per cent.): 5%, $319,560.25; 5½%, $248,824.32; 6%, $184,751.92.
Personal loans (average rate, 5.30 per cent.): 4¾%, $30,000; 5%, $96,100; 5¼%, $5,000; 5½%, $40,000; 6%, $54,760.
Bonds, stocks, etc. (average rate on amounts invested, 4.23 per cent.): 3%, $10,000; 3½%, $67,000; 4%, $207,480; 4.30%, $6,000; 4½%, $29,000; 5%, $5,000. 7%. $9.000. 8%. $8,800; 9%, $1,300.

Number of loans not over $3,000 each, 384, amounting to $469,341.24.
51 real estate loans made during year, amounting to $87,420.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$23,978 70
Oct., 1914, 2%	24,579 11
Number of deposits during year, 1,432, amounting to	197,438 25
	$245,996 06
Number of withdrawals during year, 1,309, amounting to	180,298 05
Net increase in amount due depositors	$65,698 01

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$20,000 Boston 4s
10,000 Chicago, Ill., 4s
10,000 Fall River 4s
5,000 Lynn 4s
5,000 Melrose 4s
5,000 Norwood 4½s
10,000 Peabody 4s
5,600 Plainville 4s
4,000 Provincetown 4½s
2,000 Revere 4s
10,000 Westborough 4s

Public Funds, Notes.

$6,000 Avon 4.30%

Railroad Bonds.

Par Value.
$10,000 Boston & Albany 4s
5,000 Boston & Lowell 4s
10,000 Boston & Maine 3s
10,000 Boston & Maine 3½s
10,000 Boston & Maine 4s
15,000 C., B. & Q. 4s
3,000 Concord & Montreal 4s
10,000 Fitchburg 3½s
10,000 Fitchburg 4s
10,000 Fitchburg 4½s
20,000 Illinois Central 3½s
2,000 Minn. & Iowa 3½s
5,000 N. Y. C. & H. R. 3½s
10,000 N. Y., N. H. & H. 3½s
15,000 N. Y., N. H. & H. 4s
5,000 No. Maine Seaport 5s
5,000 Peoria & Northw. 3½s
10,000 Portland Terminal Co. 4s
5,000 Washington Co. 3½s

Street Railway Bonds.

Par Value.
$10,000 Boston Elevated 4s
10,000 Boston Elevated 4½s

Bank Stocks.

Shs.
50 Eliot Nl. Bk., Boston
211 Nl. Bk. of Fairhaven
90 First Nl. Bk., New Bedford
68 Mechanics Nl. Bk., New Bedford
13 Merchants Nl. Bk., New Bedford

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	917	$14,450 69
Over $50, not over $100	176	14,624 63
Over $100, not over $200	117	18,004 69
Over $200, not over $500	94	34,283 18
Over $500, under $1,000	37	26,881 07
Of $1,000 or more	52	61,600 00
Totals	1,393	$169,844 26

	No.	Amount.
From women	668	$77,611 52
From guardians	8	1,435 05
From religious and charitable corporations	15	12,806 26
In trust	44	2,444 36
Totals	735	$94,297 19

39 transfers, amounting to $27,593.99, not included in above table.

Dates of Examination, June 3–5 inclusive.

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FALL RIVER SAVINGS BANK, FALL RIVER.

141 NORTH MAIN STREET.

Incorporated March 11, 1828. Number of corporators, 87; number of trustees, 19.

HENRY C. HAWKINS, *President.* CHARLES A. BASSETT, *Treasurer.*
JAMES N. BUFFINTON, *Clerk of the Corporation.*

Board of Trustees: C. M. ALLEN, C. A. BASSETT, C. P. BRIGHTMAN, J. N. BUFFINTON, D. J. BURDICK, B. D. DAVOL, N. R. EARL, E. J. FRENCH, B. S. C. GIFFORD, W. S. GREENE, H. C. HAWKINS, W. F. HOOPER, H. H. HORTON, W. H. JENNINGS, C. B. LUTHER, J. E. NEWTON, E. B. VARNEY, L. E. WOOD, C. B. WOODMAN.

Board of Investment: H. C. HAWKINS, C. M. ALLEN, D. J. BURDICK, L. E. WOOD, C. B. WOODMAN.

Auditing Committee: E. J. FRENCH, H. H. HORTON, B. S. C. GIFFORD.

Deposits draw interest from first Monday of January, April, July and October; dividends are payable first Monday of April and October. Business hours: 9 A.M. to 2 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$769,000 00
Railroad bonds and notes			3,729,000 00
Stocks of banks and trust companies			272,403 00
872 loans on real estate (*average of each, $4,375.31*)	$3,821,341 00		
Less amount due on uncompleted loans	6,070 00		
			3,815,271 00
68 loans on personal security			1,449,900 00
Bank building and fixtures (*estimated value, $30,000; assessed value, $53,300*)			30,000 00
Deposits in national banks or trust companies			237,204 79
Cash			7,281 26
Total Assets			**$10,310,060 05**

Liabilities.

Due depositors on 19,521 accounts, averaging $482.45 each (*Accounts opened during year, 2,370; closed, 2,470; decrease, 100*)			$9,417,892 54
Surplus: —			
a. Guaranty fund (*5.02% of deposits; increase during year, $10,700*)			472,700 00
b. Profit and loss (*increase during year, $97,272.31*)			301,902 85
Current income: —			
a. Interest	$16,765 51		
b. Rent	348 52		
		$17,114 03	
Less current expenses not charged off		2,362 62	
			14,751 41
Unearned discount			102,082 36
Suspense account			694 22
Due on internal revenue tax			36 67
Total Liabilities			**$10,310,060 05**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$22,566.87	$24,077.17	$2,000.00	–	$2,060.61	$50,704.65
Cost per $1,000 of assets	2.19	2.33	.19	–	.20	4.91
Cost per $1,000 of assets not including State tax and rent						2.53

Gross income received during the year, $541,672.78.

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Rates on Investments and Loans (Average on All, 5.26%).

Real estate loans (average rate, 5.04 per cent.): 4½%, $697,000; 5%, $2,143,360; 5½%, $974,911.
Personal loans (average rate, 5.76 per cent.): 4%, $25,000; 4½%, $101,500; 4¾%, $96,400; 5%, $18,000; 5½%, $89,000; 5¾%, $190,000; 6%, $805,000; 6½%, $75,000; 7%, $50,000.
Bonds, stocks, etc. (average rate on amounts invested, 5.28 per cent.): 3.40%, $50,000; 4%, $1,264,000; 4½%, $150,000; 5%, $1,136,000; 6%, $1,716,400; 7%, $368,000; 8%, $33,600; 9%, $22,000; 12%, $24,400.

Number of loans not over $3,000 each, 474, amounting to $771,689.
108 real estate loans made during year, amounting to $429,240.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$178,593 98
Oct., 1914, 2%	181,499 30
Number of deposits during year, 19,012, amounting to	1,425,640 44
	$1,785,733 72
Number of withdrawals during year, 17,013, amounting to	1,573,297 45
Net increase in amount due depositors	$212,436 27

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$100,000 Massachusetts 4s
369,000 Boston 4s
50,000 Fall River 4s
100,000 Newark, N. J., 4s
100,000 Worcester 4s

Public Funds, Notes.

$50,000 Fall River 3.40%

Railroad Bonds.

$100,000 Boston & Maine 4½s
80,000 Cedar Rap. & Mo. R. 7s
135,000 C., B. & Q. 4s
9,000 C., B. & Q. 5s
75,000 Chic., Mil. & St. P. 5s
12,000 Chic. & Northw. 5s
250,000 Chic., R. I. & Pac. 6s

Par Value.
$125,000 Chic. St. P., M. & O. 6s
50,000 Cleveland & Pitts. 4½s
100,000 Delaware & Hudson 7s
100,000 Fre., Elkhorn & Mo. V. 6s
200,000 Illinois Central 4s
100,000 Illinois Central 5s
40,000 Kal., Alleg. & Gr. Rpds. 5s
200,000 Louisville & Nash. 5s
125,000 New Orleans & Mobile 6s
50,000 Mahoning Coal 5s
150,000 Mich. Cen.-Det. & B. C. 5s
100,000 Mil., L. S. & Western 5s
77,000 Mil., L. S. & Western 6s
100,000 Montana Central 6s
100 000 New England R.R. 5s
350,000 N. Y., Lack. & West. 6s
210,000 N. Y., N. H. & H. 4s
100,000 Philadelphia & Erie 6s
15,000 Pitts., McKees. & Yough. 6s
50,000 Rome, Water. & Og. 5s
100,000 San Fran. & St. Joaq. Val. 5s

Par Value.
$25,000 Schenec. & Duanesb. 6s
150,000 St. J. & L. C. 5s
200,000 St. P., Minn. & Man. 6s
128,000 St. Paul & No. P. 6s
43,000 Troy & Boston 7s
80,000 Winona & St. Peter 7s

Bank Stocks.

Shs.
150 Eliot Nl. Bk., Boston
12 First Nl. Bk., Boston
3 Nl. Bk. of Commerce, Boston
286 Nl. Shawmut Bk., Boston
232 Second Nl. Bk., Boston
100 State Nl. Bk., Boston
460 Fall River National Bank
50 First Nl. Bk., Fall River
650 Massasoit-Poc. Nl. Bk., Fall River
754 Metacomet Nl. Bk., Fall River
220 Merchants Nl. Bk., New Bedford

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	14,102	$308,687 46
Over $50, not over $100	2,522	206,025 05
Over $100, not over $200	1,034	160,886 77
Over $200, not over $500	680	236,994 71
Over $500, under $1,000	242	169,978 22
Of $1,000 or more	204	239,140 30
Totals	18,784	$1,321,712 51

	No.	Amount.
From women	8,968	$618,549 20
From guardians	40	6,953 51
From religious and charitable corporations	122	28,623 65
From labor unions	15	3,081 00
In trust	59	33,441 61
Totals	9,204	$690,648 97

228 transfers, amounting to $103,927.93, not included in above table.

Dates of Examination, August 10–14 inclusive.

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FALL RIVER FIVE CENTS SAVINGS BANK, FALL RIVER.

60-62 NORTH MAIN STREET.

Incorporated April 10, 1855. Number of corporators, 35; number of trustees, 17.

JAMES MARSHALL, *President.* CHARLES L. HOLMES, *Treasurer.*
LEONARD N. SLADE, *Clerk of the Corporation.*

Board of Trustees: C. N. BORDEN, J. H. BOWEN, G. P. BROWN, S. B. CHASE, A. P. DAVOL, G. S. DAVOL, W. E. DOW, H. B. DURFEE, R. N. DURFEE, O. S. HAWES, C. L. HOLMES, J. F. JACKSON, E. B. JENNINGS, LEONTINE LINCOLN, JAMES MARSHALL, L. N. SLADE, C. S. WARING.

Board of Investment: A. P. DAVOL, H. B. DURFEE, O. S. HAWES, E. B. JENNINGS, C. S. WARING.

**Auditing Committee:* G. P. BROWN, A. P. DAVOL.

Deposits draw interest from first Monday of March, June, September and December; dividends are payable the second Monday of June and December. Business hours: 9 A.M. to 2 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$536,000 00
Railroad bonds and notes		2,843,800 00
Street railway bonds		70,000 00
American Tel. & Tel. Co. bonds		113,812 50
Stocks of banks and trust companies		153,000 00
629 loans on real estate (*average of each, $3,317.02*)	$2,090,207 00	
Less amount due on uncompleted loans	3,800 00	
		2,086,407 00
69 loans on personal security		1,124,131 00
Bank building and fixtures (*estimated value, $100,000; assessed value, $107,600*)		20,000 00
Real estate by foreclosure, etc. (*assessed value, $2,700*)		3,029 48
Taxes, insurance, etc., paid on mortgaged properties		138 88
Deposits in national banks or trust companies		198,217 76
Cash and cash items		14,738 99
Total Assets		**$7,163,275 61**

Liabilities.

Due depositors on 24,571 accounts, averaging $263.55 each (*Accounts opened during year, 2,984; closed, 3,075; decrease, 91*)	$6,475,753 84
Surplus: —	
a. Guaranty fund (*5.05% of deposits; increase during year, $10,712.56*)	326,776 91
b. Profit and loss (*increase during year, $16,358.31*)	169,519 06
Current income: —	
Interest	147,442 10
Unearned discount	43,783 70
Total Liabilities	**$7,163,275 61**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$19,120.06	$18,144.50	$1,020.84	$455.20	$3,587.85	$42,328.35
Cost per $1,000 of assets	2.67	2.53	.14	.06	.50	5.90
Cost per $1,000 of assets not including State tax and rent						3.09

Gross income received during the year, $360,078.61.

* One vacancy owing to death.

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Rates on Investments and Loans (Average on All, 5.21%).

Real estate loans (average rate, 5.19 per cent.): 4½%, $104,100; 5%, $1,153,615; 5½%, $774,592; 6%, $16,600; 6½%, $37,500.
Personal loans (average rate, 5.61 per cent.): 4½%, $205,000; 4¾%, $75,000; 5%, $53,000; 5½%, $53,000; 5¾%, $15,000; 6%, $662,131; 6½%, $20,000; 7%, $40,000.
Bonds, stocks, etc. (average rate on amounts invested, 5.09 per cent.): 3.30%, $35,000; 3.40%, $10,000; 3½%, $100,000; 4%, $959,000; 4½%, $280,000; 5%, $974,000; 6%, $1,180,300; 7%, $154,500; 8%, $30,000; 10%, $5,000.

Number of loans not over $3,000 each, 409, amounting to $648,457.
69 real estate loans made during year, amounting to $276,545.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Dec., 1913, 2%	$121,213 12
June, 1914, 2%	124,375 47
Number of deposits during year, 35,256, amounting to	1,160,027 53
	$1,405,616 12
Number of withdrawals during year, 22,291, amounting to	1,244,641 86
Net increase in amount due depositors	$160,974 26

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$100,000 Massachusetts 3½s
25,000 California 4s
50,000 Boston 4s
50,000 Cleveland, O., 4½s
91,000 Fall River 4s
25,000 Grand Rapids, Mich., 4½s
25,000 Hartford, Conn., 4½s
25,000 Portland, Ore., 4½s
50,000 Seattle, Wash., 4½s
50,000 Worcester 4s

Public Funds, Notes.

$15,000 Natick 3.30%
10,000 Needham 3.40%
20,000 Wakefield 3.30%

Railroad Bonds.

$75,000 Bangor & Aroostook 5s
57,800 Burlington & Mo. Riv. 6s
110,000 C., B. & Q. 4s
162,000 C., B. & Q. 5s
20,000 Chic. & Northwestern 4s
30,000 Chic. & Northwestern 5s

Par Value.
$99,000 Chic. & Northwestern 6s
15,000 Chic. & Northwestern 7s
15,000 Chic., Mil. & St. Paul 5s
25,000 Chic., R. I. & Pac. 4s
18,000 Cleveland & Pittsburg 4½s
31,000 Delaware & Hudson 7s
37,000 Fitchburg 4½s
242,000 Fre., Elk. & Mo. Val. 6s
200,000 Illinois Central 4s
25,000 Illinois Central 5s
10,000 Louisville & Nashville 5s
116,000 Louisville & Nashville 6s
100,000 Mahoning Coal 5s
15,000 Maine Shore Line 6s
50,000 Mich. Cen.-Det. & B. C. 5s
205,000 Mil., L. S. & Western 5s
83,000 Mil., L. S. & Western 6s
13,000 Mont. Central 5s
300,000 N. Y., Lack. & West. 6s
250,000 N. Y., N. H. & H. 4s
40,000 No. Maine Seaport 5s
25,000 Northwestern Union 7s
13,000 Penobscot Shore Line 4s
100,000 Philadelphia & Erie 6s
60,000 Rome, Watert. & Og. 5s
159,000 St. J. & L. C. 5s

Par Value.
$81,000 St. P., Minn. & Man. 6s
2,000 St. Paul & North. Pac. 6s
10,000 St. Paul & Sioux City 6s
30,000 Schenec. & Duanesbg. 6s
20,000 Winona & St. Peter 7s

Street Railway Bonds.

$50,000 Boston Elevated 4½s
20,000 Brockton 5s

Bank Stocks.

Shs.
255 Fourth-Atlantic Nl. Bk., Boston
465 Mechanics Nl. Bk., Boston
50 Merchants Nl. Bk., Boston
35 Nl. Bk. of Commerce, Boston
340 Nl. Bk. of the Republic, Boston
150 State Nl. Bk., Boston
300 Webster & Atlas Nl. Bk., Boston
20 Dedham National Bank
50 Fall River National Bank
380 Massasoit-Poc. Nl. Bk., Fall River
375 Metacomet Nl. Bk., Fall River
100 Taunton National Bank

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	31,842	$400,185 94
Over $50, not over $100	1,794	143,196 99
Over $100, not over $200	698	109,109 93
Over $200, not over $500	479	167,852 75
Over $500, under $1,000	146	102,029 94
Of $1,000 or more	101	126,152 81
Totals	35,060	$1,048,528 36

	No.	Amount.
From women	18,877	$657,646 79
From guardians	15	3,702 00
From religious and charitable corporations	2	525 00
From labor unions	7	2,570 14
In trust	4	2,122 00
Totals	18,905	$666,565 93

196 transfers, amounting to $111,499.17, not included in above table.

Dates of Examination, September 30–October 2 inclusive.

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FARMERS AND MECHANICS SAVINGS BANK, FRAMINGHAM.

26 CONCORD STREET.

Incorporated April 23, 1883. Number of corporators, 36; number of trustees, 12.

WILLARD HOWE, *President.* JULIAN W. PHILLIPS, *Treasurer.*
ARTHUR F. HALL, *Clerk of the Corporation.*

Board of Trustees: A. C. BIANCHARD, G. E. CUTLER, A. M. FITTS, G. E. FOWLER, C. E. HABERSTROH, H. M. HOWE, WILLARD HOWE, H. C. KINGMAN, J. W. PHILLIPS, W. F. RICHARDSON, J. T. WHITNEY, A. T. WOOD.

Board of Investment: G. E. CUTLER, A. M. FITTS, J. W. PHILLIPS, W. F. RICHARDSON, J. T. WHITNEY, A. T. WOOD.

Auditing Committee: C. E. HABERSTROH, A. S. BALDWIN, H. M. HOWE, A. M. FITTS, H. C. KINGMAN.

Deposits draw interest from first day of January, April, July and October: dividends are payable, the third Tuesday of April and October. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M. and 7 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Railroad bonds and notes		$231,598 00
Street railway bonds		40,106 25
American Tel. & Tel. Co. bonds		32,390 00
Stocks of banks and trust companies		16,866 45
Securities acquired in settlement of indebtedness		10,641 67
447 loans on real estate (*average of each, $2,522.90*)		1,127,735 64
47 loans on personal security		288,875 00
Furniture and fixtures		6,500 00
Real estate by foreclosure, etc. (*assessed value, $44,870*)		18,154 83
Taxes, insurance, etc., paid on mortgaged properties		48 97
Deposits in national banks or trust companies		15,048 61
Cash and cash items		12,534 79
Total Assets		**$1,800,500 21**

Liabilities.

Due depositors on 7,096 accounts, averaging $237.15 each (*Accounts opened during year, 1,544; closed, 962; increase, 582*)		$1,682,853 00
Surplus: —		
a. Guaranty fund (*3.27% of deposits; increase during year, $4,300*)		55,050 00
b. Profit and loss (*increase during year, $3,810.99*)		58,506 05
Current income: —		
Interest	$4,200 57	
Less current expenses not charged off	604 41	
		3,596 16
Suspense account		495 00
Total Liabilities		**$1,800,500 21**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$2,288.15	$5,594.16	$1,500.00	$393.79	$2,047.24	$11,823.34
Cost per $1,000 of assets	1.27	3.11	.83	.22	1.14	6.57
Cost per $1,000 of assets not including State tax and rent						4.47

Gross income received during the year, $82,276.32.

Rates on Investments and Loans (Average on All, 4.93%).

Real estate loans (average rate, 5.05 per cent.): 4½%, $28,000; 5%, $1,020,805.64; 5½%, $3,800; 6%, $75,130.
Personal loans (average rate, 5.10 per cent.): 4½%, $55,500; 4¾%, $123,000; 5%, $41,900; 5½%, $2,200; 5¾%, $15,000; 6%, $26,275; 7%, $25,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.34 per cent.): 3½%, $45,000; 4%, $172,000; 4½%, $25,000; 5%, $80,000; 6%, $11,900; 12%, $900.

Number of loans not over $3,000 each, 372, amounting to $549,781.01.
61 real estate loans made during year, amounting to $171,750.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%		$28,451 24
Oct., 1914, 2%		30,704 98
Number of deposits during year, 11,507, amounting to		518,479 11
		$577,635 33
Number of withdrawals during year, 7,765, amounting to		382,510 06
Net increase in amount due depositors		$195,125 27

SCHEDULE OF SECURITIES OWNED.

Railroad Bonds.

Par Value.
$45,000 Bangor & Aroostook 5s
5,000 Boston & Albany 3½s
20,000 Boston & Albany 4s
10,000 Boston & Albany 5s
5,000 Boston & Lowell 4s
25,000 Boston & Maine 4s
30,000 C., B. & Q. 3½s
20,000 Fitchburg 4s

Par Value.
$10,000 N. Y., N. H. & H. 3½s
20,000 N. Y., N. H. & H. 4s
25,000 No. Maine Seaport 5s
5,000 Old Colony 4s
15,000 Portland Terminal Co. 4s

Street Railway Bonds.

$15,000 Boston Elevated 4s
25,000 West End 4½s

Bank Stocks.

Shs.
16 Eliot Nl. Bk., Boston
9 Second Nl. Bk., Boston
9 Northborough National Bank
100 Framingham Nl. Bk.
10 First Nl. Bk. of Newton, W. New.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less . .	9,754	$164,707 78	From women . . .	5,329	$237,101 72
Over $50, not over $100 .	944	76,287 92	From guardians . .	11	2,415 50
Over $100, not over $200 .	358	55,115 53	From religious and charitable corporations . .	33	1,949 66
Over $200, not over $500 .	306	107,791 56	From labor unions . .	11	261 00
Over $500, under $1,000 .	86	61,191 28	In trust	507	32,779 91
Of $1,000 or more . .	51	51,000 00			
Totals, . .	11,499	$516,094 07	Totals . . .	5,891	$274,507 79

8 transfers, amounting to $2,385.04, not included in above table.

Dates of Examination, January 26–28 inclusive.

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FITCHBURG SAVINGS BANK, FITCHBURG.

745 MAIN STREET.

Incorporated February 12, 1846. Number of corporators, 60; number of trustees, 29.

CHARLES E. WARE, *President.* FREDERIC C. NICHOLS, *Treasurer.*
EBENEZER BAILEY, *Clerk of the Corporation.*

Board of Trustees: HENRY ALLISON, HARRISON BAILEY, B. A. COOK, ALVAH CROCKER, S. E. M. CROCKER, G. H. CUTLER, J. H. DANIELS, D. M. DILLON, G. A. DUNN, M. F. DUNN, B. D. DWINNELL, CHARLES FOSDICK, F. H. FOSS, S. H. FRANCIS, G. P. GRANT, Jr., J. L. JOHNSON, J. M. LOCKEY, A. H. LOWE, HENRY MCGRATH, T. F. MURNANE, F. C. NICHOLS, C. M. PARKER, F. W. PARKS, W. E. PUTNEY, H. K. SIMONDS, J. A. STILES, H. G. TOWNEND, G. R. WALLACE, C. E. WARE.

Board of Investment: C. M. PARKER, F. H. FOSS, S. H. FRANCIS, J. L. JOHNSON, C. E. WARE, F. W. PARKS.

Auditing Committee: HARRISON BAILEY, B. D. DWINNELL, M. F. DUNN.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 1 and July 1. Business hours: 8.45 A.M. to 3 P.M.; Saturdays, 8.45 A.M. to 12 M.; also Tuesdays, 6 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$537,740 00
Railroad bonds and notes		470,000 00
Street railway bonds		128,000 00
Boston Terminal Co. bonds		50,000 00
American Tel. & Tel. Co. bonds		50,000 00
Stocks of banks and trust companies		160,000 00
Securities acquired in settlement of indebtedness		100 00
890 loans on real estate (*average of each, $4,263.80*)		3,794,779 00
144 loans on personal security		1,883,032 00
Bank building and fixtures (*estimated value, $125,000; assessed value, $114,850*)		75,000 00
Deposits in national banks or trust companies		214,896 47
Cash		3,553 27
Total Assets		**$7,367,100 74**

Liabilities.

Due depositors on 14,012 accounts, averaging $487.08 each (*Accounts opened during year, 2,416; closed, 2,025; increase, 391*)		$6,824,974 82
Surplus: —		
a. Guaranty fund (*5% of deposits; increase during year, $16,600*)		341,000 00
b. Profit and loss (*increase during year, $15,588.90*)		50,679 16
Current income: —		
a. Interest	$147,870 21	
b. Rent	948 21	
		148,818 42
Unearned discount		1,628 34
Total Liabilities		**$7,367,100 74**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$11,589.66	$11,458.63	$900.00	$1,256.27	$5,296.80	$30,501.36
Cost per $1,000 of assets	1.57	1.55	.12	.17	.72	4.13
Cost per $1,000 of assets not including State tax and rent						2.44

Gross income received during the year, $343,672.84.

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Rates on Investments and Loans (Average on All, 4.88%).

Real estate loans (average rate, 4.92 per cent.): 4¼%, $29,500; 4½%, $607,674; 4¾%, $27,000; 5%, $3,110,730; 5½%, $13,875; 6%, $6,000.
Personal loans (average rate, 5.13 per cent.): 4%, $25,000; 4½%, $80,000; 4¾%, $50,000; 5%, $1,367,057; 5½%, $157,925; 6%, $169,050; 7%, $34,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.47 per cent.): 3½%, $200,000; 3¾%, $10,000; 4%, $836,050; 4¼%, $5,000; 4½%, $189,334.90; 5%, $35,000; 6%, $42,500; 7%, $11,700; 8%, $65,000; 10%, $25,500.

Number of loans not over $3,000 each, 644, amounting to $969,951.
144 real estate loans made during year, amounting to $624,195.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$127,051 34
July, 1914, 2%	130,077 89
Number of deposits during year, 14,882, amounting to	1,395,400 54
	$1,652,529 77
Number of withdrawals during year, 11,001, amounting to	1,377,934 49
Net increase in amount due depositors	$274,595 28

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$75,000 Massachusetts 3½s
25,000 Massachusetts 4s
6,000 Beverly 4s
33,000 Boston 4s
5,000 Brockton 4s
33,000 Chicago, Ill., 4s
6,000 Dayton, O., 4s
12,000 Dayton, O., 5s
17,000 Fall River 4s
25,000 Fitchburg 4s
25,000 Grand Rapids, Mich., 4½s
28,000 Lawrence 4s
2,000 Lowell 4s
14,000 Lynn 4s
25,000 Malden 4s
2,700 Melrose 4s
6,000 Milwaukee, Wis., 4s
15,000 Milwaukee, Wis., 4½s
5,000 Minneapolis, Minn., 4s
17,000 New Bedford 4s
13,000 Somerville 4s
5,000 Springfield 4¼s
10,000 Syracuse, N. Y., 4s
10,000 Taunton 4s
16,695 Troy, N. Y., 4½s
10,000 Wilkes-Barre, Pa., 4s

Par Value.
$20,000 Yonkers, N. Y., 4½s
10,000 Amesbury 4s
6,000 Franklin 4s
10,000 Stamford, Ct., 4s
1,000 Sudbury 4s
14,000 Watertown 4s
4,000 Wellesley 4s
3,000 Westminster 4s
10,000 Turners Falls (W. D.), 4s
4,000 Shelburne Falls (F. D.), 4s

Public Funds, Notes.

$6,000 Ashburnham 3¾s
2,450 Ashburnham 4½s
1,190 Ashby 4½s
4,000 Lunenburg 3¾s
2,000 Lunenburg 6s

Railroad Bonds.

$26,000 Boston & Albany 4s
20,000 Boston & Albany 5s
30,000 C., B. & Q. 4s
25,000 Concord & Montreal 4s
167,000 Fitchburg 4s
68,000 Fitchburg 4½s

Par Value.
$25,000 Illinois Central 3½s
25,000 New England 4s
50,000 N. Y., N. H. & H. 3½s
35,000 Old Colony 4s

Street Railway Bonds.

$25,000 Boston Elevated 4s
9,000 Boston Elevated 4½s
7,000 Fitchburg & Leominster 4½s
3,000 Leom., Shirley & Ayer 5s
59,000 West End 4s
25,000 West End 4½s

Bank Stocks.

Shs.
50 Fourth-Atlantic Nl. Bk., Boston
235 Merchants Nl. Bk., Boston
575 Nl. Shawmut Bk., Boston
40 State Nl. Bk., Boston
400 Fitchburg Bk. & Tr. Co.
5 Townsend Nl. Bk.
67 Crocker Nl. Bk., Turner's Falls
75 Merchants Nl. Bk., Worcester
20 Worcester Trust Co.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	10,802	$204,820 12
Over $50, not over $100	1,742	142,619 57
Over $100, not over $200	660	103,128 34
Over $200, not over $500	537	195,289 70
Over $500, under $1,000	187	134,795 03
Of $1,000 or more	189	203,020 32
Totals	14,117	$983,673 08

	No.	Amount.
From women	6,164	$588,210 04
From religious and charitable corporations	115	15,605 37
In trust	354	29,980 42
Totals	6,633	$633,795 83

765 transfers, amounting to $411,727.46, not included in above table.

Dates of Examination and Audit, Nov. 11–20 inclusive.

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FLORENCE SAVINGS BANK, FLORENCE.

85 MAIN STREET.

Incorporated February 14, 1873. Number of corporators, 33; number of trustees, 18.

LOUIS F. PLIMPTON, *President.* EMILIE M. PLIMPTON, *Treasurer.*
FREDERICK C. ELY, *Clerk of the Corporation.*

Board of Trustees: H. N. BREWSTER, R. H. COOK, WILLIAM CORDES, F. C. ELY, O. F. ELY, E. E. GRAVES, G. S. GRAVES, E. A. HAVEN, H. B. HAVEN, C. A. HUXLEY, L. W. MORGAN, E. M. PLIMPTON, L. F. PLIMPTON, E. A. RICE, W. H. RICE, O. M. SMITH, A. M. WARE, A. C. WARNER.

Board of Investment: L. F. PLIMPTON, A. M. WARE, W. H. RICE, H. B. HAVEN, WILLIAM CORDES.

Auditing Committee: H. B. HAVEN, F. C. ELY, A. C. WARNER.

Deposits draw interest from second Tuesday of January, April, July and October; dividends are payable second Tuesday of April and October. Business hours: 10 A.M. to 3 P.M.; Saturdays, 10 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Railroad bonds and notes	$138,498 75
Street railway bonds	56,182 50
American Tel. & Tel. Co. bonds	10,000 00
Stocks of banks and trust companies	17,900 00
235 loans on real estate (*average of each, $2,016.68*)	473,920 63
22 loans on personal security	16,247 00
Bank building and fixtures (*estimated value, $5,100; assessed value, $3,000*)	4,000 00
Deposits in national banks or trust companies	20,225 76
Cash and cash items	1,289 35
Total Assets	**$738,263 99**

Liabilities.

Due depositors on 2,427 accounts, averaging $282.01 each (*Accounts opened during year, 363; closed, 293; increase, 70*)			$684,428 46
Surplus: —			
a. Guaranty fund (*4.89% of deposits; increase during year, $851*)			33,505 00
b. Profit and loss (*increase during year, $4,116.09*)			19,199 91
Current income: —			
a. Interest	$1,176 42		
b. Rent	107 95		
		$1,284 37	
Less current expenses not charged off		153 75	
			1,130 62
Total Liabilities			**$738,263 99**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$900.36	$1,305.50	$200.00	$65.00	$726.90	$3,197.76
Cost per $1,000 of assets	1.22	1.77	.27	.09	.98	4.33
Cost per $1,000 of assets not including State tax and rent						2.84

Gross income received during the year, $35,160.11.

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Rates on Investments and Loans (Average on All, 4.80%).

Real estate loans (average rate, 5 per cent.): 5%, $473,870.63; 6%, $50.
Personal loans (average rate, 5.07 per cent.): 5%, $15,132; 6%, $1,115.
Bonds, stocks, etc. (average rate on amounts invested, 4.36 per cent.): 3%, $5,000; 3½%, $32,000; 4%, $131,000; 4½%, $40,000; 5%, $10,400; 7%, $12,500.

Number of loans not over $3,000 each, 217, amounting to $322,617.63.
18 real estate loans made during year, amounting to $47,900.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%		$12,531 28
Oct., 1914, 2%		12,905 08
Number of deposits during year, 3,767, amounting to		157,470 50
		$182,906 86
Number of withdrawals during year, 2,187, amounting to		142,653 66
Net increase in amount due depositors		$40,253 20

SCHEDULE OF SECURITIES OWNED.

Railroad Bonds.

Par Value.
$5,000 Baltimore & Ohio 3½s
5,000 Boston & Albany 4s
10,000 Boston & Lowell 4½s
10,000 Boston & Maine 4s
10,000 Boston & Maine 4½s
5,000 C., B. & Q. 4s
5,000 Fitchburg 4½s
5,000 Illinois Central 3s
Par Value.
$27,000 Illinois Central 3½s
5,000 Illinois Central 4s
45,000 N. Y., N. H. & H. 4s
10,000 Northern Pacific 4½s

Street Railway Bonds.

$15,000 Boston Elevated 4s
5,000 Boston Elevated 4½s
Par Value.
$15,000 Boston & Northern 4s
20,000 Old Colony 4s
5,000 West End 5s

Bank Stocks.

Shs.
85 Home Nl. Bk., Holyoke
40 First Nl. Bk., Northampton
54 Hamp. Co. Nl. Bk,, Northampton

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	3,190	$34,065 43	From women	1,599	$52,211 50
Over $50, not over $100	253	20,584 22	From guardians	15	1,089 00
Over $100, not over $200	147	22,388 04	From religious and charitable corporations	200	18,022 85
Over $200, not over $500	91	31,693 62	From labor unions	7	304 74
Over $500, under $1,000	30	21,085 11	In trust	229	10,925 52
Of $1,000 or more	14	14,000 00			
Totals	3,725	$143,816 42	Totals	2,050	$82,553 61

42 transfers, amounting to $13,654.08, not included in above table.

Dates of Examination, May 20, 21.

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FOXBOROUGH SAVINGS BANK, FOXBOROUGH.

12 CENTRAL STREET.

Incorporated April 18, 1855. Number of corporators, 30; number of trustees, 15.

LEWIS E. GRAY, *President.* WILLIAM H. TORREY, *Treasurer.*
GEORGE R. ELLIS, *Clerk of the Corporation.*

Board of Trustees: FORREST BASSETT, HORACE CARPENTER, E. C. COMEY, G. R. ELLIS, L. E. GRAY, A. J. HARTSHORN, L. B. LAWRENCE, ORLANDO MCKENZIE, F. A. PETTEE, F. H. RICHARDS, J. W. RICHARDSON, H. G. SMITH, W. H. TORREY, JARVIS WILLIAMS, W. A. YOUNG.

Board of Investment: L. E. GRAY, A. J. HARTSHORN, FORREST BASSETT, J. W. RICHARDSON, W. A. YOUNG.

Auditing Committee: JARVIS WILLIAMS, F. A. PETTEE, F. H. RICHARDS.

Deposits draw interest from first business day of March, June, September and December; dividends are payable the Wednesday after the second Monday of June and December. Business hours: 9 A.M. to 3 P.M.; also Wednesdays and Saturdays, 6 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$7,000 00
Railroad bonds and notes		99,592 50
Street railway bonds		97,040 00
American Tel. & Tel. Co. bonds		6,185 00
Stocks of banks and trust companies		31,530 00
303 loans on real estate (*average of each, $1,454.52*)	$441,670 00	
Less amount due on uncompleted loans	950 00	
		440,720 00
12 loans on personal security		20,001 87
Bank building and fixtures (*estimated value, $16,000; assessed value, new, not assessed*)		16,000 00
Real estate by foreclosure, etc. (*assessed value, $250*)		22 04
Deposits in national banks or trust companies		10,427 11
Cash and cash items		3,399 33
Total Assets		**$731,917 85**

Liabilities.

Due depositors on 1,901 accounts, averaging $342.76 each (*Accounts opened during year, 191; closed, 148; increase, 43*)		$651,580 05
Surplus: —		
a. Guaranty fund (*4.89% of deposits; increase during year, $2,518.29*)		31,863 61
b. Profit and loss (*increase during year, $2,704.50*)		37,133 56
Current income: —		
Interest	$12,197 07	
Less current expenses not charged off	856 44	
		11,340 63
Total Liabilities		**$731,917 85**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$784.49	$1,885.00	$175.00	$10.75	$309.12	$3,164.36
Cost per $1,000 of assets	1.07	2.57	.23	.01	.42	4.30
Cost per $1,000 of assets not including State tax and rent						3.00

Gross income received during the year, $38,912.20.

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Rates on Investments and Loans (Average on All, 5.54%).

Real estate loans (average rate, 5.96 per cent.): 5%, $16,600; 5½%, $2,000; 6%, $422,120.
Personal loans (average rate, 5.50 per cent.): 5%, $9,900; 6%, $10,101.87.
Bonds, stocks, etc. (average rate on amounts invested, 4.78 per cent.): 3%, $5,000; 3½%, $28,000; 4%, $82,000; 4½%, $56,000; 5%, $53,220; 6%, $7,800; 8%, $18,500.

Number of loans not over $3,000 each, 293, amounting to $363,432.50.
29 real estate loans made during year, amounting to $43,875.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Dec., 1913, 2%		$11,398 66
June, 1914, 2%		11,901 78
Extra dividend declared during year, Dec., 1913, 1%		5,699 76
Number of deposits during year, 1,560, amounting to		116,750 38
		$145,750 58
Number of withdrawals during year, 1,779, amounting to		97,502 64
Net increase in amount due depositors		$48,247 94

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$7,000 Los Angeles, Cal., 4½s

Railroad Bonds.

$5,000 Bangor & Aroostook 5s
5,000 Boston & Maine 3s
5,000 Boston & Maine 3½s
10,000 Boston & Maine 4½s
5,000 Boston, R. B. & L. 4½s
1,000 Concord & Montreal 4s
12,000 Fitchburg 4s
5,000 Fitchburg 5s
15,000 N. Y., N. H. & H. 3½s
Par Value.
$9,000 N. Y., N. H. & H. 4s
20,000 No. Maine Seaport 5s
5,000 Upper Coos 4s
8,000 Washington Co. 3½s

Street Railway Bonds.

$11,000 Boston Elevated 4s
19,000 Boston Elevated 4½s
5,000 Boston & Revere 5s
37,000 Boston & Northern 4s
3,000 Springfield & Eastern 5s
10,000 West End 5s
15,000 Worcester Consol. 4½s

Bank Stocks.

Shs.
34 Boylston Nl. Bk., Boston
27 Commonwealth Tr. Co., Boston
10 Mt. Vernon Nl. Bk., Boston
11 Nl. Bk. of Commerce, Boston
150 Nl. Shawmut Bk., Boston
14 Old Boston Nl. Bk., Boston
8 Webster & Atlas Nl. Bk., Boston
18 Dedham National Bank
60 Framingham Nl. Bk.
6 National Bank of Wrentham

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	1,198	$21,528 85
Over $50, not over $100	157	13,076 87
Over $100, not over $200	82	12,466 31
Over $200, not over $500	69	24,521 56
Over $500, under $1,000	34	24,956 79
Of $1,000 or more	20	20,200 00
Totals	1,560	$116,750 38

	No.	Amount.
From women	765	$58,743 90
From guardians	6	1,490 82
From religious and charitable corporations	39	1,811 82
In trust	99	11,978 20
Totals	909	$74,024 74

Date of Examination, March 25.

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FRANKLIN SAVINGS BANK OF THE CITY OF BOSTON, BOSTON.

6 PARK SQUARE.

Incorporated March 15, 1861. Number of corporators, 74; number of trustees, 37.

CHARLES H. BALDWIN, *President.* JOHN H. STURGIS, *Treasurer.*
CHARLES D. KEYES, *Clerk of the Corporation.*

Board of Trustees: E. B. BADGER, C. H. BALDWIN, G. S. BALDWIN, G. G. BRADFORD, E. C. BRADLEE, T. G. BREMER, F. H. BROWN, I. W. CHICK, F. S. CLARK, C. F. CURTIS, O. H. DAVENPORT, T. M. DEVLIN, C. F. DOWSE, J. M. E. DRAKE, ALLAN FORBES, COURTENAY GUILD, HENRY HALL, EDWARD HAMLIN, H. W. HART, C. W. HUBBARD, J. A. JACOBS, G. V. LEVERETT, JAMES LONGLEY, HERBERT LYMAN, A. E. MASON, LAWRENCE MAYO, OTIS NORCROSS, J. H. PIERCE, A. E. PILLSBURY, C. E. ROGERSON, H. B. SAWYER, H. S. SHAW, J. P. TOLMAN, ELIOT WADSWORTH, W. Q. WALES, F. H. WARNER, S. H. WHIDDEN.

Board of Investment: J. A. JACOBS, J. H. PIERCE, H. W. HART, I. W. CHICK, A. E. MASON, C. H. BALDWIN.

Auditing Committee: T. G. BREMER, C. F. DOWSE, T. M. DEVLIN, J. H. PIERCE, F. H. WARNER.

Deposits draw interest from first day of February, May, August and November; dividends are payable February 1 and August 1. Business hours: 9 A.M. to 2 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$2,020,000 00
Railroad bonds and notes			3,167,006 25
Street railway bonds			665,032 00
Boston Terminal Co. bonds			300,000 00
American Tel. & Tel. Co. bonds			137,492 50
Stocks of banks and trust companies			57,001 00
Securities acquired in settlement of indebtedness			57,000 00
750 loans on real estate (*average of each, $11,094.07*)	$8,322,053 32		
Less amount due on uncompleted loans	1,500 00		
			8,320,553 32
80 loans on personal security			3,390,750 00
Bank building and fixtures (*estimated value, $200,000; assessed value, $196,000*)			200,000 00
Deposits in national banks or trust companies			451,282 87
Cash and cash items			47,293 82
Total Assets			**$18,813,411 76**

Liabilities.

Due depositors on 29,600 accounts, averaging $592.45 each (*Accounts opened during year, 3,711; closed, 2,275; increase, 1,436*)			$17,536,493 89
Surplus: —			
a. Guaranty fund (*4.97% of deposits; increase during year, $57,000*)			872,000 00
b. Profit and loss (*decrease during year, $31,955.59*)			238,919 71
Current income: —			
a. Interest	$166,791 35		
b. Rent	1,747 01		
c. Miscellaneous	1 11		
		$168,539 47	
Less current expenses not charged off	$10,529 88		
Less State or local taxes not charged off	3,430 00		
		13,959 88	
			154,579 59
Unearned discount			11,418 57
Total Liabilities			**$18,813,411 76**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$37,908.79	$33,765.16	–	$732.15	$3,896.09	$76 302.19
Cost per $1,000 of assets	2.01	1.79	–	.04	.21	4.05
Cost per $1,000 of assets not including State tax and rent						2.04

Gross income received during the year, $815,225.66.

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Rates on Investments and Loans (Average on All, 4.54%).

Real estate loans (average rate, 4.63 per cent.): 4%, $1,448,500; 4¼%, $1,048,500; 4½%, $1,787,350; 4¾%, $67,300; 5%, $3,799,792.80; 5¼%, $13,000; 5½%, $104,785; 6%, $51,325.52.
Personal loans (average rate, 4.78 per cent.): 4.20%, $52,500; 4¼%, $950,000; 4⅜%, $75,000; 4½%, $945,000; 4⅝%, $100,000; 4¾%, $157,500; 5%, $377,750; 5½%, $100,000; 5¾%, $244,000; 6%, $389,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.28 per cent.): 3¼%, $45,000; 3½%, $1,017,000; 3⅝%, $50,000; 4%, $2,567,000; 4½%, $2,117,000; 5%, $559,000; 6%, $60,000; 8%, $27,000; 12%, $30,000.

Number of loans not over $3,000 each, 334, amounting to $640,587.80.
64 real estate loans made during year, amounting to $607,400.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Feb., 1914, 2%	$317,069 22
Aug., 1914, 2%	329,784 82
Number of deposits during year, 23,385, amounting to	2,864,342 37
	$3,511,196 41
Number of withdrawals during year, 20,009, amounting to	2,396,404 54
Net increase in amount due depositors	$1,114,791 87

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$175,000 Massachusetts 3½s
50,000 New York 4½s
25,000 Akron, O., 5s
260,000 Boston 4s
25,000 Belfast, Me., 4s
30,000 Brockton 3½s
50,000 Bristol, Conn., 4½s
50,000 Central Falls, R. I., 4s
50,000 Chicago, Ill., 4s
11,000 Fitchburg 4s
50,000 Grand Rapids, Mich., 4½s
20,000 Hamilton, O., 5s
50,000 Indianapolis, Ind., 4s
137,000 Kansas City, Mo., 4½s
10,000 Medford 3½s
12,000 Milwaukee, Wis., 3½s
50,000 Milwaukee, Wis., 4½s
50,000 Minneapolis, Minn., 4s
25,000 Minneapolis, Minn., 4½s
10,000 New Bedford 4s
24,000 Newton 4s
100,000 Omaha, Neb., 4½s
125,000 Rochester, N. Y., 4½s
26,000 Revere 4s
27,000 Rutland, Vt., 4s
8,000 St. Albans, Vt., 4s
50,000 Stamford, Conn., 4½s
50,000 Syracuse, N. Y., 4½s
50,000 Toledo, O., 4½s
100,000 Troy, N. Y., 4½s
75,000 Waterbury, Ct., 4s
100,000 Woonsocket, R. I., 4s

Public Funds, Notes.

Par Value.
$50,000 Medford 3⅝s
25,000 Quincy 3¼s
50,000 Somerville 3½s
10,000 East Bridgewater 3¼s
10,000 Stoneham 3¼s

Railroad Bonds.

$50,000 Boston & Albany 3½s
200,000 Boston & Albany 4s
50,000 Boston & Albany 4½s
25,000 Boston & Albany 5s
100,000 Boston & Lowell 4s
50,000 Boston & Maine 4s
325,000 Boston & Maine 4½s
100,000 Boston, R.B. & Lynn 4½s
50,000 Central R.R. of N. J. 5s
50,000 C., B. & Q. 3½s
332,000 C., B. & Q. 4s
200,000 Chic. & Northwestern 4s
85,000 Chic., Mil. & St. P. 4½s
10,000 Chic., Mil. & St. P. 6s
100,000 Concord & Montreal 4s
50,000 Erie & Pittsburgh 3½s
44,000 Fitchburg 4s
200,000 Fitchburg 4½s
100,000 Illinois Central 3½s
50,000 Illinois Central 4s
25,000 Louisville & Nashville 4½s
200,000 N. Y. C. & H. R. 3½s
50,000 N. Y. & N. E. Term. 4s
280,000 N. Y., N. H. & H. 4s
50,000 Norwich & Worcester 4s

Par Value.
$75,000 Old Colony 4s
25,000 Penobscot Shore Line 4s
25,000 Peterboro' & Hillsboro' 4½s
50,000 Philadelphia & Erie 6s
20,000 Ports., G. F. & Con. 4½s
50,000 St. J. & L. C. 5s
100,000 St. Paul, Minn. & Man. 4½s
100,000 Vermont Valley 4½s

Street Railway Bonds.

$100,000 Boston Elevated 4½s
10,000 Boston, Mil. & Brock. 5s
7,000 Bridge., Whit. & Rock. 5s
4,000 Brockton 5s
3,000 Brock., Bridge. & Taun. 5s
10,000 George., Rowley & Ips. 5s
100,000 Lynn & Boston 5s
7,000 N. Bed., Middle. & Brock.5s
25,000 South Shore & Boston 5s
6,000 Taunton & Brockton 5s
95,000 West End 4s
175,000 West End 4½s
75,000 West End 5s
50,000 Worcester & Southbridge 4½s

Bank Stocks.

Shs.
50 Commonwealth Tr. Co., Boston
100 First Nl. Bk., Boston
200 Nl. Shawmut Bk., Boston
20 Nl. Union Bk., Boston
200 Second Nl. Bk., Boston
132 State Nl. Bk., Boston

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	14,557	$318,117 09	From women	11,189	$1,397,473 85
Over $50, not over $100	3,680	295,953 38	From guardians	69	22,227 72
Over $100, not over $200	1,948	298,329 16	From religious and charitable corporations	144	84,477 26
Over $200, not over $500	1,723	624,803 53	From credit unions	1	1,000 00
Over $500, under $1,000	670	476,986 25	In trust	1,879	244,651 40
Of $1,000 or more	783	835,035 45			
Totals	23,361	$2,849,224 86	Totals	13,282	$1,749,830 23

24 transfers, amounting to $15,117.51, not included in above table.

Dates of Examination and Audit, January 22–31 inclusive; July 23–31 inclusive.

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FRANKLIN SAVINGS INSTITUTION, GREENFIELD.

332 MAIN STREET.

Incorporated April 2, 1834; number of corporators, 37; number of trustees, 17.

CHARLES ALLEN, *President.* CHARLES W. NIMS, *Treasurer.*
CHARLES N. STODDARD, *Clerk of the Corporation.*

Board of Trustees: C. P. ALDRICH, CHARLES ALLEN, C. C. DYER, F. G. FESSENDEN, JOSEPH GRISWOLD, J. P. LOGAN, DANA MALONE, W. E. NICHOLS, C. W. NIMS, LUCIUS NIMS, F. H. PAYNE, A. M. RICE, J. W. STEVENS, C. N. STODDARD, A. L. TYLER, W. N. WASHBURN, F. E. WELLS.

Board of Investment: J. W. STEVENS, LUCIUS NIMS, DANA MALONE, C. C. DYER, CHARLES ALLEN.

Auditing Committee: C. C. DYER, W. N. WASHBURN, F. H. PAYNE.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 1 and July 1. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12.30 P.M., also Mondays, 7 to 8.30 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$560,975 00
Railroad bonds and notes			1,388,915 00
Street railway bonds			196,087 50
American Tel. & Tel. Co. bonds			113,500 00
Stocks of banks and trust companies			36,000 00
867 loans on real estate (*average of each, $3,771.51*)	$3,281,053 47		
Less amount due on uncompleted loans	11,150 00		
		3,269,903 47	
182 loans on personal security		1,707,672 86	
Bank building and fixtures (*estimated value, $100,000; assessed value, $75,000*)		50,000 00	
Deposits in national banks or trust companies		28,291 76	
Cash and cash items		3,070 80	
Total Assets			**$7,354,416 39**

Liabilities.

Due depositors on 14,577 accounts, averaging $470.26 each (*Accounts opened during year, 1,415; closed, 1,305; increase, 110*)			$6,854,938 32
Surplus: —			
a. Guaranty fund (*5.03% of deposits; increase during year, $4,000*)			345,000 00
b. Profit and loss (*increase during year, $43,348.86*)			115,791 37
Current income: —			
Interest	$43,651 28		
Less current expenses not charged off	$3,592 08		
Less State or local taxes not charged off	1,372 50		
	4,964 58		
		38,686 70	
Total Liabilities			**$7,354,416 39**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$16,695.16	$10,635.00	–	$88.47	$2,645.51	$30,064.14
Cost per $1,000 of assets	2.27	1.45	–	.01	.36	4.09
Cost per $1,000 of assets not including State tax and rent						1.82

Gross income received during the year, $342,668.16.

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Rates on Investments and Loans (Average on All, 4.79%).

Real estate loans (average rate, 4.96 per cent.): 4¼%, $100,000; 4½%, $80,000; 5%, $3,089,903.47.
Personal loans (average rate, 5.15 per cent.): 4¼%, $45,000; 4½%, $315,000; 4¾%, $25,000; 5%, $654,222.86; 5¼%, $75,000; 5½%, $343,600; 5¾%, $50,000; 6%, $132,850; 6½%, $67,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.29 per cent.): 4%, $1,650,900; 4¼%, $10,000; 4½%, $333,100; 5%, $291,400; 5½%, $1,200; 6½%, $600; 7%, $4,500; 8%, $24,400.

Number of loans not over $3,000 each, 780, amounting to $1,072,487.50.
98 real estate loans made during year, amounting to $429,335.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$131,195 79
July, 1914, 2%	133,857 17
Number of deposits during year, 11,215, amounting to	832,908 50
	$1,097,961 46
Number of withdrawals during year, 9,796, amounting to	971,240 95
Net increase in amount due depositors	$126,720 51

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$150,000 Boston 4s
150,000 Chicago, Ill., 4s
25,000 Chicago, Ill., 4½s
45,000 Dayton, O., 5s
50,000 Pittsburgh, Pa., 4½s
30,000 Attleborough 4s
18,000 Marblehead 4s

Public Funds, Notes.

$700 Colrain 4s
1,200 Colrain 5½s
15,000 Deerfield 4½s
2,800 Deerfield 5s
10,000 Greenfield 4¼s
1,000 Leyden 4s
900 Leyden 5s
16,000 Northfield 4½s
1,200 Rowe 4½s
1,200 Rowe 5s
1,200 Sunderland 4s

Par Value.
$900 Deerfield (F. D.) 4½s
22,000 Greenfield (F. D.) 4s
19,000 South Deerfield (W. D.) 4s

Railroad Bonds.

$33,000 Boston & Albany 4s
25,000 Boston & Albany 5s
75,000 Boston & Maine 4s
100,000 Boston & Maine 4½s
200,000 C., B. & Q. 4s
25,000 Conn. & Pass. Rivers 4s
25,000 Chic. & Northwestern 4s
25,000 C., R. I. & P. 4s
25,000 Danbury & Norwalk 5s
76,000 Fitchburg 4s
25,000 Fitchburg 4½s
35,000 Fitchburg 5s
150,000 Illinois Central 4s
50,000 Kal., Alleg. & G. R. 5s
100,000 Mil., L. S. & West. 5s
225,000 N. Y., N. H. & H. 4s
50,000 N. Y. & N. E. Term. 4s

Par Value.
$50,000 New England 4s
25,000 Northern Pacific 4½s
25,000 Old Colony 4s
25,000 Portland & Ogdens. 4½s
25,000 Sullivan Co. 4s

Street Railway Bonds.

$100,000 Boston Elevated 4s
50,000 Boston Elevated 4½s
50,000 Boston & Northern 4s

Bank Stocks.

Shs.
153 Nl. Bk. of Commerce, Boston
34 Webster & Atlas Nl. Bk., Boston
210 First Nl. Bk., Greenfield
25 Franklin Co. Tr. Co., Greenfield
6 North Adams National Bank
45 First Nl. Bk., Northampton
40 Hamp. Co. Nl. Bk., Northampton

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	8,330	$158,733 88
Over $50, not over $100	1,363	111,034 63
Over $100, not over $200	606	93,055 43
Over $200, not over $500	523	189,304 70
Over $500, under $1,000	173	122,217 41
Of $1,000 or more	120	120,001 92
Totals	11,115	$794,347 97

	No.	Amount.
From women	5,667	$409,875 62
From guardians	40	4,908 53
From religious and charitable corporations	105	8,762 71
In trust	411	62,243 88
Totals	6,223	$485,790 74

100 transfers, amounting to $38,560.53, not included in above table.

Dates of Examination and Audit, December 14–24, inclusive.

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GARDNER SAVINGS BANK, GARDNER.

29 PARKER STREET.

Incorporated May 26, 1868. Number of corporators, 54; number of trustees, 18.

JOHN D. EDGELL, *President.* FRANCIS S. WHITTEMORE, *Treasurer.*
HENRY F. HOWE, *Clerk of the Corporation.*

Board of Trustees: C. L. BENT, E. L. BROOKS, D. R. COLLIER, M. A. CREED, A. P. DERBY, T. B. DUNN, J. D. EDGELL, H. W. GALE, M. J. GREENWOOD, M. P. GREENWOOD, SETH HEYWOOD, H. F. HOWE, A. E. KNOWLTON, W. J. MOUNTAIN, C. F. RICHARDSON, E. G. WATKINS, W. H. WHEELER, F. S. WHITTEMORE.

Board of Investment: J. D. EDGELL, E. L. BROOKS, M. A. CREED, A. E. KNOWLTON, H. W. GALE.

Auditing Committee: C. F. RICHARDSON, H. F. HOWE, W. J. MOUNTAIN.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 1 and July 1. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; also Mondays, 6 to 8 P.M., for deposits only.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$421,652 55
Railroad bonds and notes		586,081 47
Street railway bonds		148,593 78
Boston Terminal Co. bonds		19,712 30
American Tel. & Tel. Co. bonds		64,851 00
Stocks of banks and trust companies		76,500 00
Securities acquired in settlement of indebtedness		11,895 00
907 loans on real estate (*average of each, $2,189.80*)	$2,058,128 56	
Less amount due on uncompleted loans	71,981 43	
		1,986,147 13
194 loans on personal security		950,604 25
Bank building and fixtures (*estimated value, $100,000; assessed value, $74,000*)		62,000 00
Taxes, insurance, etc., paid on mortgaged properties		446 82
Suspense account		6 00
Deposits in national banks or trust companies		55,264 66
Cash		2,322 94
Total Assets		**$4,386,077 90**

Liabilities.

Due depositors on 11,177 accounts, averaging $358.13 each (*Accounts opened during year, 1,791; closed, 1,292; increase, 499*)		$4,002,830 55
Surplus: —		
a. Guaranty fund (*5.10% of deposits; increase during year, $11,000*)		204,000 00
b. Profit and loss (*increase during year, $9,718.20*)		102,155 09
Current income: —		
a. Interest	$81,746 62	
b. Rent	135 48	
	$81,882 10	
Less current expenses not charged off	4,789 84	
		77,092 26
Total Liabilities		**$4,386,077 90**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$8,471.40	$8,519.58	$1,933.28	$255.72	$2,952.00	$22,131.98
Cost per $1,000 of assets	1.93	1.94	.44	.06	.67	5.04
Cost per $1,000 of assets not including State tax and rent						2.67

Gross income received during the year, $209,598.38.

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Rates on Investments and Loans (Average on All, 4.79%).

Real estate loans (average rate, 5 per cent.): 4½%, $9,000; 5%, $1,977,147.13.
Personal loans (average rate, 5.05 per cent.): 4½%, $15,000; 4¾%, $50,000; 5%, $765,743; 5½%, $61,400; 6%, $54,656.55.
Bonds, stocks, etc. (average rate on amounts invested, 4.30 per cent.): 3½%, $196,000; 4%, $698,587.50; 4¼%, $9,500; 4½%, $161,000; 5%, $143,800; 6%, $66,600; 7%, $3,400; 8%, $18,900; 10%, $13,800; 12%, $3,000.

Number of loans not over $3,000 each, 919, amounting to $1,100,371.76.
152 real estate loans made during year, amounting to $325,089.37.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$75,443 67
July, 1914, 2%	76,841 31
Number of deposits during year, 14,544, amounting to	690,442 01
	$842,726 99
Number of withdrawals during year, 8,776, amounting to	749,571 68
Net increase in amount due depositors	$93,155 31

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$20,000 California 4s
56,000 Massachusetts 3½s
10,000 New York 4½s
9,000 Beverly 4s
50,000 Chelsea 4s
10,000 Cincinnati, O., 4½s
25,000 Dayton, O., 5s
6,000 Gloucester 4s
20,000 Los Angeles, Cal., 4½s
5,000 Malden 4s
10,000 Omaha, Neb., 4½s
10,000 Portland, Ore., 4s
5,000 Portland, Ore., 5s
26,000 Sioux City, Ia., 4½s
10,000 Attleborough 4s
25,000 Danvers 4s
20,000 Gardner 3½s
37,500 Gardner 4s
10,000 North Attleborough 4s
6,000 Peabody 4s
3,000 Foxborough (W. D.) 4s
5,500 Van Buren, Me. (W. D.), 4s

Public Funds, Notes.

$14,187 Gardner 4s
9,500 Gardner 4¼s
8,400 Hubbardston 4s

Railroad Bonds.

Par Value.
$10,000 Atch., Top. & Santa Fé 4s
25,000 Baltimore & Ohio 3½s
40,000 Bangor & Aroostook 5s
25,000 Boston & Albany 4s
35,000 Boston & Maine 4s
25,000 Boston & Maine 4½s
25,000 B., R. Beach & Lynn 4½s
5,000 C., B. & Q. 5s
5,000 Connecticut River 3½s
11,000 Delaware & Hudson Co. 4s
30,000 Fitchburg 4s
50,000 Illinois Central 3½s
25,000 Maine Shore Line 6s
10,000 Mich. Cent. Air Line 4s
10,000 Mil., L. S. & W. 6s
101,000 N. Y., N. H. & H. 4s
25,000 No. Maine Seaport 5s
10,000 Northern Pacific 4½s
10,000 Old Colony 4s
15,000 Penobscot Shore Line 4s
10,000 Portland & R. Falls 4s
20,000 Portland Terminal Co. 4s
10,000 Princeton & Northwest. 3½s
10,000 Sioux City & Pacific 3½s
15,000 Upper Coos 4s
20,000 Wash. & Col. River 4s

Street Railway Bonds.

Par Value.
$15,000 Boston Elevated 4s
25,000 Boston Elevated 4½s
25,000 Boston & Northern 4s
5,000 Brockton 5s
5,000 N. B., Middleboro & Brock. 5s
20,000 Old Colony 4s
25,000 Springfield 4s
25,000 West End 5s

Bank Stocks.

Shs.
18 Millers River Nl. Bk., Athol
50 Eliot Nl. Bk., Boston
30 First Nl. Bk., Boston
20 Merchants Nl. Bk., Boston
50 Nl. Bk. of the Republic, Boston
54 State Nl. Bk., Boston
8 First Nl. Bk., Clinton
30 Fitchburg Bank & Trust Co.
316 First Nl. Bk., Gardner
100 Orange Nl. Bk.
34 Crocker Nl. Bk., Turner's Falls
171 First Nl. Bk., Winchendon
18 Mechanics Nl. Bk., Worcester

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	10,146	$182,957 76
Over $50, not over $100	1,343	108,135 55
Over $100, not over $200	420	64,828 07
Over $200, not over $500	332	118,388 67
Over $500, under $1,000	101	71,130 44
Of $1,000 or more	76	77,500 00
Totals	12,418	$622,940 49

	No.	Amount.
From women	4,437	$240,275 33
From guardians	11	2,318 99
From religious and charitable corporations	141	8,614 01
From labor unions	8	242 00
In trust	23	5,774 50
Totals	4,620	$257,224 83

2,126 transfers, amounting to $67,501.52, not included in above table.

Dates of Examination, June 10–16 inclusive.

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GEORGETOWN SAVINGS BANK, GEORGETOWN.

24 EAST MAIN STREET.

Incorporated May 26, 1868. Number of corporators, 38; number of trustees, 15.

WALTER M. BREWSTER, *President.* EDWARD S. FICKETT, *Treasurer.*
LEWIS H. GILES, *Clerk of the Corporation.*

Board of Trustees: L. H. BATEMAN, W. M. BREWSTER, G. F. CARLETON, L. F. CARTER, E. A. CHAPLIN, S. A. DONOGHUE, E. S. FICKETT, L. H. GILES, F. H. HARRIMAN, M. L. HOYT, T. P. KILLAM, R. F. METCALF, G. W. NOYES, H. H. NOYES, C. E. TYLER.

Board of Investment: H. H. NOYES, S. A. DONOGHUE, C. E. TYLER.

Auditing Committee: L. H. GILES, M. L. HOYT, F. H. HARRIMAN.

Deposits draw interest from third Wednesday of January, April, July and October; dividends are payable the fourth Wednesday of April and October. Business hours: 9 A.M. to 2 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$112,150 00
Railroad bonds and notes	98,627 50
Street railway bonds	42,906 25
American Tel. & Tel. Co. bonds	14,135 00
Stocks of banks and trust companies	7,400 00
345 loans on real estate (*average of each, $1,096.12*)	378,160 67
18 loans on personal security	96,486 61
Real estate by foreclosure, etc. (*assessed value, $1,450*)	550 00
Deposits in national banks or trust companies	13,524 93
Cash and cash items	1,019 06
Total Assets	**$764,960 02**

Liabilities.

Due depositors on 1,699 accounts, averaging $425.68 each (*Accounts opened during year, 110; closed, 116; decrease, 6*)			$723,223 17
Surplus: —			
a. Guaranty fund (*5.11% of deposits; increase during year, none*)			37,000 00
b. Profit and loss (*increase during year, $1,044.98*)			2,516 92
Current income: —			
a. Interest	$462 34		
b. Rent	1,904 67		
		$2,367 01	
Less current expenses not charged off		147 08	
			2,219 93
Total Liabilities			**$764,960 02**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,349.89	$1,913.01	$275.00	$39.00	$602.29	$4,179.19
Cost per $1,000 of assets	1.76	2.50	.36	.05	.79	5.46
Cost per $1,000 of assets not including State tax and rent						3.34

Gross income received during the year, $35,345.18.

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Rates on Investments and Loans (Average on All, 4.84%).

Real estate loans (average rate, 5.16 per cent.): 5%, $315,351.85; 5½%, $7,450; 6%, $54,008.82; 6½%, $100; 7%, $1,250.
Personal loans (average rate, 5.46 per cent.): 4½%, $5,000; 4¾%, $5,000; 5%, $28,336.61; 5¼%, $10,000; 5¾%, $10,000; 6%, $38,150.
Bonds, stocks, etc. (average rate on amounts invested, 4.19 per cent.): 3%, $15,000; 3⅜%, $5,000; 3½%, $15,000; 3¾%, $20,000; 4%, $125,500; 4½%, $79,650; 5%, $18,500; 6%, $2,000.

Number of loans not over $3,000 each, 339, amounting to $316,019.15.
32 real estate loans made during year, amounting to $35,050.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$14,174 81
Oct., 1914, 2%	14,229 19
Number of deposits during year, 766, amounting to	62,065 52
	$90,469 52
Number of withdrawals during year, 1,052, amounting to	92,933 09
Net decrease in amount due depositors	$2,463 57

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 Boston 4s
1,000 Chicopee 4s
3,000 Everett 4s
15,000 Kansas City, Mo., 4½s
10,000 Los Angeles 4½s
1,000 Marlborough 4s
5,000 Minneapolis, Minn., 4½s
5,000 New Bedford 4s
5,000 Omaha, Neb., 4½s
5,000 San Francisco, Cal., 5s
4,000 Waterville, Me., 4s
4,000 Georgetown 4s
5,000 Longmeadow 4s
10,000 Methuen 4s
2,500 W. & S. Acton (W. S. D.) 4s

Public Funds, Notes.

Par Value.
$5,000 Holliston 3⅜s
6,650 Hull 4½s
20,000 Revere 3.75%

Railroad Bonds.

$10,000 Bennington & Rutland 4½s
5,000 Boston & Albany 3½s
5,000 Boston & Maine 4s
4,000 Concord & Montreal 4s
5,000 Dexter & Newport 4s
6,000 Fitchburg 4s
15,000 Illinois Central 3s
10,000 Illinois Central 3½s
14,000 Illinois Central 4s
5,000 New York & N. Eng. 4s

Par Value.
$2,000 N. Y., N. H. & H. 4s
15,000 Portland Terminal Co. 4s
3,000 Upper Coos 4s
3,000 Upper Coos 4½s

Street Railway Bonds.

$25,000 Boston Elevated 4½s
1,000 Dighton, Som. & Swansea 5s
1,000 Hoosac Valley 5s
1,000 Lynn & Boston 5s
5,000 Springfield & Eastern 5s
10,000 West End 4s

Bank Stocks.

Shs.
55 Georgetown Nl. Bk.
20 First Nl. Bk., Ipswich

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	579	$10,754 97
Over $50, not over $100	81	6,422 90
Over $100, not over $200	37	5,893 78
Over $200, not over $500	30	11,679 98
Over $500, under $1,000	8	5,323 70
Of $1,000 or more	6	6,000 00
Totals	741	$46,075 33

	No.	Amount.
From women	387	$22,702 14
From religious and charitable corporations	18	1,002 34
In trust	16	688 16
Totals	421	$24,392 64

25 transfers, amounting to $15,990.19, not included in above table.

Date of Examination, May 28.

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GRAFTON SAVINGS BANK, GRAFTON.

Incorporated March 13, 1869. Number of corporators, 41; number of trustees, 22.

HARRINGTON L. NICHOLS, *President.* JOSEPH A. DODGE, *Treasurer.*
SUMNER F. LEONARD, *Clerk of the Corporation.*

Board of Trustees: F. A. ANDERSON, F. H. CLAPP, S. L. DAVENPORT, J. F. DONAHUE, C. H. ELLIOT, F. L. FARNUM, PERLEY GODDARD, MARTIN HICKEY, E. A. HOWE, E. E. HOWE, S. F. LEONARD, F. M. MCGARRY, EDMUND MORTIMER, H. L. NICHOLS, FRANCIS PRESCOTT, H. L. REYNOLDS, L. M. RICE, C. L. SEABURY, J. E. SHERIDAN, E. P. USHER, F. H. WARREN, O. M. WING.

Board of Investment: H. L. NICHOLS, PERLEY GODDARD, O. M. WING, C. L. SEABURY, S. L. DAVENPORT.

Auditing Committee: O. M. WING, MARTIN HICKEY, E. E. HOWE.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 15 and July 15. Business hours: 9 A.M. to 12 M.; 1.30 to 3 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$30,350 00
Railroad bonds and notes	82,900 00
Street railway bonds	47,757 50
American Tel. & Tel. Co. bonds	7,826 25
Stocks of banks and trust companies	500 00
191 loans on real estate (*average of each, $1,755.05*)	335,215 00
12 loans on personal security	5,400 00
Real estate by foreclosure, etc. (*assessed value, $4,000*)	5,259 67
Deposits in national banks or trust companies	1,947 93
Cash and cash items	1,106 06
Total Assets	**$518,262 41**

Liabilities.

Due depositors on 1,037 accounts, averaging $455.01 each (*Accounts opened during year, 100; closed, 94; increase, 6*)			$471,852 05
Surplus: —			
a. Guaranty fund (*5.02% of deposits; increase during year, $1,450*)			23,700 00
b. Profit and loss (*increase during year, $944.24*)			13,879 72
Current income: —			
a. Interest	$9,079 24		
b. Income — real estate by foreclosure	460 58		
		$9,539 82	
Less current expenses not charged off		709 18	
			8,830 64
Total Liabilities			**$518,262 41**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$646.67	$1,233.00	$125.00	$30.77	$806.76	$2,842.20
Cost per $1,000 of assets	1.25	2.37	.24	.06	1.55	5.47
Cost per $1,000 of assets not including State tax and rent						3.98

Gross income received during year, $24,428.56.

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Rates on Investments and Loans (Average on All, 4.86%).

Real estate loans (average rate, 5.12 per cent.): 4½%, $14,675; 5%, $265,955; 5½%, $14,850; 6%, $39,735.
Personal loans (average rate, 5.72 per cent.): 5½%, $3,000; 6%, $2,400.
Bonds, stocks, etc. (average rate on amounts invested, 4.31 per cent.): 4%, $113,350; 4½%, $27,000; 5%, $30,000; 8%, $600.

Number of loans not over $3,000 each, 176, amounting to $214,940.
23 real estate loans made during year, amounting to $32,100.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$9,172 18
July, 1914, 2%	9,090 67
Number of deposits during year, 634, amounting to	54,851 11
	$73,113 96
Number of withdrawals during year, 861, amounting to	70,963 03
Net increase in amount due depositors	$2,150 93

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$8,000 Boston 4s
5,000 San Francisco, Cal., 5s
3,780 Grafton 4s

Public Funds, Notes.

$13,570 Grafton 4s

Railroad Bonds.

Par Value.
$5,000 Bangor & Aroostook 5s
5,000 Boston & Albany 5s
12,000 Boston & Maine 4s
5,000 C., B. & Q. 4s
26,000 N. Y., N. H. & H. 4s
15,000 No. Maine Seaport 5s
15,000 Portland & R. Falls 4s

Street Railway Bonds.

Par Value.
$11,000 Boston Elevated 4s
15,000 Boston Elevated 4½s
5,000 Boston & Northern 4s
5,000 West End 4s
12,000 Worcester Con. 4½s

Bank Stocks.

Shs.
6 Spencer Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	468	$7,340 18	From women	214	$21,531 07
Over $50, not over $100	67	6,024 96	From guardians	51	789 81
Over $100, not over $200	41	6,505 96	From religious and charitable corporations	28	1,360 55
Over $200, not over $500	29	9,685 01	In trust	3	2,020 00
Over $500, under $1,000	29	25,295 00			
Totals	634	$54,851 11	Totals	296	$25,701 43

Date of Examination, May 27.

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GRANITE SAVINGS BANK, ROCKPORT.

9 MAIN STREET.

Incorporated March 21, 1884. Number of corporators, 37; number of trustees, 13.

HENRY H. THURSTON, *President.* GRAFTON BUTMAN, *Treasurer.*
ROBERT HERNE, *Clerk of the Corporation.*

Board of Trustees: JAMES ABBOTT, A. C. BUTMAN, GRAFTON BUTMAN, A. H. FRENCH, L. B. GRIMES, ROBERT HERNE, G. A. LOWE, FRANCIS NOBLE, B. N. TARR, F. W. TARR, H. H. THURSTON, L. W. THURSTON, H. C. TUFTS.

Board of Investment: JAMES ABBOTT, G. A. LOWE, B. N. TARR, H. H. THURSTON, H. C. TUFTS.

Auditing Committee: A. H. FRENCH, B. N. TARR, F. W. TARR.

Deposits draw interest from first day of January, April, July and October; dividends are payable April and October 4. Business hours: 9 A.M. to 12 M.; also Wednesdays, 2 to 3 P.M., and Saturdays, 2 to 3 and 6 to 7 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$65,245 00
Railroad bonds and notes		33,705 00
Street railway bonds		6,880 00
Stocks of banks and trust companies		14,035 00
Securities acquired in settlement of indebtedness		3,000 00
290 loans on real estate (*average of each, $1,039.71*)		301,516 00
31 loans on personal security		27,470 00
Bank building and fixtures (*estimated value, $8,000; assessed value, $8,000*)		8,000 00
Real estate by foreclosure, etc. (*assessed value, $2,300*)		5,618 36
Taxes, insurance, etc., paid on mortgaged properties		487 60
Deposits in national banks or trust companies		6,015 61
Cash and cash items		1,572 48
Total Assets		**$473,545 05**

Liabilities.

Due depositors on 1,578 accounts, averaging $280.99 each (*Accounts opened during year, 150; closed, 149; increase, 1*)		$443,397 18
Surplus: —		
a. Guaranty fund (*4.76% of deposits; increase during year, $2,218*)		21,103 00
b. Profit and loss (*increase during year, $1,030.74*)		8,463 20
Current income: —		
Interest	$780 16	
Less current expenses not charged off	198 49	
		581 67
Total Liabilities		**$473,545 05**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$485.53	$1,842.00	$150.00	$94.06	$483.56	$3,055.15
Cost per $1,000 of assets	1.02	3.89	.32	.20	1.02	6.45
Cost per $1,000 of assets not including State tax and rent						5.11

Gross income received during the year, $23,623.62.

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Rates on Investments and Loans (Average on All, 5.40%).

Real estate loans (average rate, 5.97 per cent.): 5%, $5,500; 5½%, $4,100; 6%, $291,916.
Personal loans (average rate, 5.64 per cent.): 5%, $8,980; 5½%, $1,500; 6%, $16,990.
Bonds, stocks, etc. (average rate on amounts invested, 3.94 per cent.): 2½%, $200; 3%, $2,000; 3½%, $15,500; 3¾%, $1,000; 4%, $78,200; 4½%, $10,000; 5%, $8,000; 6%, $1,200; 10%, $1,500.

Number of loans not over $3,000 each, 310, amounting to $279,586.
43 real estate loans made during year, amounting to $30,900.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$8,381 68
Oct., 1914, 2%	8,502 52
Number of deposits during year, 1,680, amounting to	80,109 53
	$96,993 73
Number of withdrawals during year, 1,316, amounting to	87,316 15
Net increase in amount due depositors	$9,677 58

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$2,000 Massachusetts 3½s
4,000 Essex Co. 4s
1,000 Akron, O., 4½s
3,000 Boston 3½s
1,000 Boston 4s
6,000 Chelsea 4s
3,000 Chicago, Ill., 4s
1,000 Everett 4s
2,000 Fall River 4s
2,000 Joplin, Mo., 5s
2,000 Lowell 3½s
1,000 Lynn 4s
2,000 Minneapolis, Minn., 4s
3,000 New Britain, Conn., 4s
1,000 Pittsburgh, Pa., 4s
2,000 San Francisco, Cal., 5s
2,000 Schenectady, N. Y., 4s
2,000 Sioux City, Ia., 4½s
1,000 South Norwalk, Conn., 4s
2,000 Springfield 4s
2,000 Troy, N. Y., 4s
1,000 Waltham 4s
Par Value.
$1,000 Waterbury, Conn., 4s
2,000 Danvers 4s
2,000 Douglas 4s
1,000 Marblehead 4s
1,000 North Andover 4s
2,000 Orange 4s
2,500 Rockport 3½s
2,000 Rockport 4s
3,000 Stoneham 4s
2,000 Swampscott 3½s

Public Funds, Notes.

$1,000 Plymouth 3¾s

Railroad Bonds.

$2,000 Bangor & Aroostook 5s
5,000 Boston & Maine 4s
3,000 Boston & Maine 4½s
4,000 Chic., Mil. & St. Paul 4s
7,000 Fitchburg 4s
2,000 Illinois Central 3s
Par Value.
$4,000 N. Y., N. H. & H. 3½s
4,000 N. Y., N. H. & H. 4s
2,000 Northern Maine Seaport 5s
2,000 Old Colony 4s

Street Railway Bonds.

$2,000 Boston Elevated 4s
2,000 Boston Elevated 4½s
1,000 West End 4s
2,000 West End 4½s

Bank Stocks.

Shs.
15 Beverly Trust Co.
12 Cape Ann Nl. Bk., Gloucester
2 Gloucester Nl. Bk.
15 Gloucester S. D. & T. Co.
60 Manchester Trust Co.
12 Rockport Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	1,424	$21,372 25
Over $50, not over $100	133	11,201 14
Over $100, not over $200	53	8,192 35
Over $200, not over $500	37	13,822 09
Over $500, under $1,000	11	7,871 79
Of $1,000 or more	11	11,876 68
Totals	1,669	$74,336 30

	No.	Amount.
From women	575	$26,475 60
From religious and charitable corporations	44	1,624 24
From labor unions	6	162 00
In trust	10	840 50
Totals	635	$29,102 34

11 transfers, amounting to $5,773,23, not included in above table.

Dates of Examination, June 1, 2.

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GREAT BARRINGTON SAVINGS BANK, GREAT BARRINGTON.

320 MAIN STREET.

Incorporated February 3, 1869. Number of corporators, 36; number of trustees, 16.

WILLIAM W. NORTON, *President.* CLARENCE R. SABIN, *Treasurer.*
CHARLES GIDDINGS, *Clerk of the Corporation.*

Board of Trustees: J. C. BENTON, O. C. BIDWELL, J. H. C. CHURCH, A. C. COLLINS, A. S. FASSETT, C. M. GIBBS, CHARLES GIDDINGS, F. E. GIDDINGS, R. O. HARPER, W. C. HINMAN, W. W. NORTON, T. E. RAMSDELL, C. R. SABIN, W. B. SANFORD, F. H. TURNER, F. H. WRIGHT.

Board of Investment: W. W. NORTON, O. C. BIDWELL, A. S. FASSETT, F. H. TURNER, F. E. GIDDINGS.

Auditing Committee: W. B. SANFORD, J. C. BENTON, CHARLES GIDDINGS.

Deposits draw interest from first day of January, April, July and October; dividends are payable the first day of January and July. Business hours: 9 A.M. to 12 M.; 1 to 3 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$54,000 00
Railroad bonds and notes	451,575 00
Street railway bonds	88,782 50
Boston Terminal Co. bonds	20,000 00
American Tel. & Tel. Co. bonds	31,442 50
Stocks of banks and trust companies	119,884 89
411 loans on real estate (*average of each, $2,806.42*)	1,153,441 00
54 loans on personal security	89,448 00
Real estate by foreclosure, etc. (*assessed value, $34,500*)	40,841 40
Deposits in national banks or trust companies	54,132 71
Cash and cash items	1,547 96
Total Assets	**$2,105,095 96**

Liabilities.

Due depositors on 5,359 accounts, averaging $365.17 each (*Accounts opened during year, 686; closed, 653; increase, 33*)		$1,956,925 03
Surplus: —		
a. Guaranty fund (*3.93% of deposits; increase during year, $5,100*)		77,000 00
b. Profit and loss (*increase during year, $5,745.76*)		37,171 37
Current income: —		
Interest	$35,961 14	
Less current expenses not charged off	1,961 58	
		33,999 56
Total Liabilities		**$2,105,095 96**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,214.39	$3,978.00	$1,000.00	$49.50	$959.25	$9,201.14
Cost per $1,000 of assets	1.53	1.89	.47	.02	.45	4.36
Cost per $1,000 of assets not including State tax and rent						2.36

Gross income received during the year, $93,689.59.

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Rates on Investments and Loans (Average on All, 4.69%).

Real estate loans (average rate, 4.98 per cent.): 4%, $20,000; 4½%, $32,500; 5%, $1,082,031; 6%, $18,910.
Personal loans (average rate, 5.19 per cent.): 5%, $61,150; 5½%, $22,550; 6%, $5,748.
Bonds, stocks, etc. (average rate on amounts invested, 4.21 per cent.): 3½%, $115,000; 4%, $446,000; 4½%, $20,000; 5%, $83,300; 6%, $25,100; 7%, $28,100; 8%, $19,400; 10%, $2,600.

Number of loans not over $3,000 each, 374, amounting to $490,344.
77 real estate loans made during year, amounting to $149,450.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$36,080 29
July, 1914, 2%	37,043 00
Number of deposits during year, 5,085, amounting to	368,320 99
	$441,444 28
Number of withdrawals during year, 4,073, amounting to	379,290 89
Net increase in amount due depositors	$62,153 39

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$15,000 Boston 4s
10,000 Bridgeport, Conn., 3½s
20,000 Chicago, Ill., 4s
9,000 Gt. Barrington (F.D.) 4s

Railroad Bonds.

$30,000 Bangor & Aroostook 5s
30,000 Boston & Albany 4s
20,000 Boston & Lowell 4s
39,000 Boston & Maine 4s
20,000 Boston & Maine 4½s
30,000 C., B. & Q. 3½s
60,000 C., B. & Q. 4s
9,000 Connecticut River 4s
40,000 Fitchburg 4s
30,000 N. Y., N. H. & H. 3½s
45,000 N. Y., N. H. & H. 4s
20,000 No. Maine Seaport 5s
55,000 Old Colony 4s
25,000 Washington Co. 3½s

Street Railway Bonds.

Par Value.
$44,000 Boston Elevated 4s
15,000 Hoosac Valley 4s
10,000 Leom., Shirley & Ayer 5s
10,000 Lynn & Boston 5s
10,000 West End 4s

Bank Stocks.

Shs.
6 First Nl. Bk., Adams
40 Beverly Nl. Bk.
10 Commercial Nl. Bk., Boston
23 Fourth-Atlantic Nl. Bk., Boston
45 Market Trust Co., Boston
14 Nl. Union Bk., Boston
72 Peoples Nl. Bk., Boston
8 Dedham Nl. Bk.
12 Franklin Nl. Bk.
39 Nl. Mahaiwe Bk., Gt. Barrington
8 Franklin Co. Tr. Co., Greenfield
38 First Nl. Bk., Haverhill
Shs.
26 Holyoke Nl. Bk.
25 Park Nl. Bk., Holyoke
24 Lee Nl. Bk.
25 Leominster Nl. Bk.
10 Nl. Bk. of Methuen
30 Monson Nl. Bk.
10 First Nl. Bk., New Bedford
10 Mechanics Nl. Bk., New Bedford
67 No. Adams Nl. Bk.
1 Pittsfield Nl. Bk.
23 Old Colony Nl. Bk., Plymouth
10 Nat. Mt. Wollaston Bk., Quincy
11 Framingham Nl. Bk.
35 Chapin Nl. Bk., Springfield
100 Chicopee Nl. Bk., Springfield
50 Bristol Co. Nl. Bk., Taunton
19 Taunton Nl. Bk.
30 Crocker Nl. Bk., Turners Falls
15 Blackstone Nl. Bk., Uxbridge
5 Ware Nl. Bk.
10 First Nl. Bk., Winchendon
25 Merchants Nl. Bk., Worcester

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	3,735	$70,614 65
Over $50, not over $100	692	58,544 22
Over $100, not over $200	315	49,178 37
Over $200, not over $500	218	77,011 14
Over $500, under $1,000	72	53,246 61
Of $1,000 or more	53	59,726 00
Totals	5,085	$368,320 99

	No.	Amount.
From women	2,482	$174,230 17
From guardians	10	1,169 93
From religious and charitable corporations	35	5,543 45
From labor unions	1	38 85
In trust	29	5,844 58
Totals	2,557	$186,826 98

Dates of Examination, August 3, 4.

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GREENFIELD SAVINGS BANK, GREENFIELD.

358 MAIN STREET.

Incorporated March 19, 1869. Number of corporators, 33; number of trustees, 12.

EUGENE B. BLAKE, *President.* WILLIAM F. AIKEN, *Treasurer.*
SAMUEL D. CONANT, *Clerk of the Corporation.*

Board of Trustees: W. F. AIKEN, W. S. ALLEN, E. B. BLAKE, S. D. CONANT, J. E. DONOVAN, C. L. FIELD, L. F. GRAVES, R. W. HUNTER, C. H. KEITH, G. C. LUNT, J. H. SANDERSON, F. L. WHITMORE.

Board of Investment: E. B. BLAKE, C. H. KEITH, J. E. DONOVAN, G. C. LUNT, W. S. ALLEN.

Auditing Committee: E. B. BLAKE, C. L. FIELD, R. W. HUNTER.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 1 and July 1. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12.30 P.M.; also Mondays, 7 to 8.30 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$46,900 00
Railroad bonds and notes	732,552 50
Street railway bonds	107,500 00
American Tel. & Tel. Co. bonds	54,000 00
Securities acquired in settlement of indebtedness	10,254 00
392 loans on real estate (*average of each, $1,489.79*)	583,998 25
63 loans on personal security	438,941 41
Real estate by foreclosure, etc. (*assessed value, $1,700*)	1,500 00
Deposits in national banks or trust companies	36,600 21
Cash	2,870 98
Total Assets	**$2,015,117 35**

Liabilities.

Due depositors on 4,655 accounts, averaging $401.29 each (*Accounts opened during year, 218; closed, 660; decrease, 442*)		$1,868,027 85
Surplus: —		
a. Guaranty fund (*5.61% of deposits; increase during year, none*)		104,888 96
b. (Profit and loss (*increase during year, $8,700.53*)		15,739 54
Current income: —		
Interest	$29,309 17	
Less current expenses not charged off	2,848 17	
		26,461 00
Total Liabilities		**$2,015,117 35**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$7,450.60	$5,578.38	$805.00	$205.64	$1,398.82	$15,438.44
Cost per $1,000 of assets	3.70	2.77	.40	.10	.69	7.66
Cost per $1,000 of assets not including State tax and rent						3.56

Gross income received during the year, $99,646.58.

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Rates on Investments and Loans (Average on All, 4.85%).

Real estate loans (average rate, 5.11 per cent.): 5%, $518,248.25; 6%, $65,750.
Personal loans (average rate, 5.28 per cent.): 5%, $310,057.41; 5½%, $8,000; 6%, $120,884.
Bonds, stocks, etc. (average rate on amounts invested, 4.49 per cent.): 3%, $50,000; 3½%, $261,000; 4%, $412,000; 4½%, $32,400; 5%, $219,500; 6%, $53,000.

Number of loans not over $3,000 each, 400, amounting to $416,815.75.
19 real estate loans made during year, amounting to $49,750.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$39,758 06
July, 1914, 2%	38,011 88
Number of deposits during year, 958, amounting to	136,080 52
	$213,850 46
Number of withdrawals during year, 2,527, amounting to	368,643 70
Net decrease in amount due depositors	$154,793 24

SCHEDULE OF SECURITIES OWNED.

Public Funds, Notes.

Par Value.
$2,500 Bernardston 5s
5,000 Colrain (F.D.) 4s
32,000 Greenfield (F.D.) 4s
7,400 Northfield 4½s

Railroad Bonds.

Par Value.
$50,000 Boston & Maine 3s
25,000 Boston & Maine 4s
25,000 Boston & Maine 4½s
125,000 C., B. & Q. 3½s
50,000 C., B. & Q. 4s
47,000 Chicago & Nortnwest. 5s
53,000 Chicago & Northwest. 6s
57,000 Fitchburg 4s
76,000 Illinois Central 3½s

Par Value.
$100,000 Milwaukee, L. S. & W. 5s
133,000 N. Y., N. H. & H. 4s
50,000 Sioux City & Pacific 3½s
10,000 Washington Co. 3½s

Street Railway Bonds.

$10,000 Athol & Orange 5s
50,000 Lynn & Boston 5s
50,000 Springfield 4s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	566	$11,009 02
Over $50, not over $100	134	11,431 97
Over $100, not over $200	62	10,088 26
Over $200, not over $500	86	33,618 43
Over $500, under $1,000	28	19,918 98
Of $1,000 or more	23	23,037 66
Totals	899	$109,104 32

	No.	Amount.
From women	405	$38,324 40
From guardians	1	500 00
From religious and charitable corporations	13	2,541 21
In trust	3	2,250 00
Totals	422	$43,615 61

59 transfers, amounting to $26,976.20, not included in above table.

Dates of Examination and Audit, May 18–23 inclusive.

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GROVE HALL SAVINGS BANK, BOSTON.

648 WARREN STREET (ROXBURY DISTRICT).

Incorporated January 30, 1914. Number of corporators, 34; number of trustees, 21.

ALBERT A. GINZBERG, *President.* JOSEPH L. DOWNEY, *Treasurer.*
GUY A. HAM, *Clerk of the Corporation.*

Board of Trustees: P. S. ARONSON, TOBIAS BERMAN, E. J. BRODY, REUBEN BROOMFIELD, W. L. COLLINS, J. L. DOWNEY, A. A. GINZBERG, J. H. GOODMAN, A. M. GREENBLATT, OSCAR GROSBERG, G. A. HAM, COLMAN LEVIN, M. L. LOURIE, HYMAN PHILLIPS, NATHAN PINANSKI, LOUIS ROSENBERG, A. R. ROSENTHAL, JOSEPH RUDNICK, I. W. SHAPIRA, JAMES SOLOMONT, HARRIS ULIN.

Board of Investment: JOSEPH RUDNICK, P. S. ARONSON, I. W. SHAPIRA, A. A. GINZBERG, A. R. ROSENTHAL, J. H. GOODMAN, NATHAN PINANSKI.

Auditing Committee: E. J. BRODY, A. M. GREENBLATT, M. L. LOURIE.

Deposits draw interest from second Wednesday of February, May, August and November; dividends are payable the second Wednesday of May and November. Business hours: 9 A.M. to 3 P.M. also Thursdays and Saturdays, for deposits only, 7 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$4,000 00
Railroad bonds and notes		2,895 00
Street railway bonds		4,925 00
8 loans on real estate (*average of each, $5,912.50*)	$53,800 00	
Less amount due on uncompleted loans	6,500 00	
		47,300 00
1 loan on personal security		6,000 00
Premium account		73 08
Deposits in national banks or trust companies		4,028 99
Cash and cash items		4,065 35
Total Assets		**$73,287 42**

Liabilities.

Due depositors on 838 accounts, averaging $86.28 each (*Accounts opened during year, 942; closed, 104; increase, 838*)	$72,302 09
Current income: —	
Interest	985 33
Total Liabilities	**$73,287 42**

Gross income received during the year, $985.33.

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Rates on Investments and Loans (Average on All, 5.11%).

Real estate loans (average rate, 5 per cent.): 5%, $47,300.
Personal loans (average rate, 7 per cent.): 7%, $6,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.62 per cent.): 4½%, $10,000; 5%, $2,000.

Number of loans not over $3,000 each, none.
8 real estate loans made during year, amounting to $47,300.

Dividends, Deposits and Withdrawals.

Number of deposits during year, 3,283, amounting to	$85,041 19
Number of withdrawals during year, 476, amounting to	12,739 10
Net increase in amount due depositors	$72,302 09

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$2,000 Los Angeles, Cal., 4½s
2,000 San Francisco, Cal., 5s

Railroad Bonds.

Par Value.
$3,000 Chic., Mil. & St. Paul 4½s

Street Railway Bonds.

Par Value.
$5,000 West End 4½s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	3,005	$18,376 32
Over $50, not over $100	135	11,481 08
Over $100, not over $200	57	9,057 25
Over $200, not over $500	54	20,770 38
Over $500, under $1,000	15	10,285 16
Of $1,000 or more	15	15,000 00
Totals	3,281	$84,970 19

	No.	Amount.
From women	1,113	$57,936 16
From guardians	1	958 00
From religious and charitable corporations	10	2,011 90
In trust	478	10,969 19
Totals	1,602	$71,875 25

2 transfers, amounting to $71, not included in above table.

Dates of Examination, October 5, 6.

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HAMPDEN SAVINGS BANK, SPRINGFIELD.

294 MAIN STREET.

Incorporated April 13, 1852. Number of corporators, 42; number of trustees, 14.

DWIGHT O. GILMORE, *President.* JOHN B. PHELPS, *Treasurer.*
LOUIS C. HYDE, *Clerk of the Corporation.*

Board of Trustees: H. J. BEEBE, H. R. BEMIS, F. E. CARPENTER, G. R. ESTABROOK, W. E. GILBERT, D. O. GILMORE, H. S. HYDE, L. C. HYDE, C. H. MULLIGAN, PETER MURRAY, L. J. POWERS, M. S. SOUTHWORTH, F. H. STEBBINS, E. T. TIFFT.

Board of Investment: D. O. GILMORE, F. H. STEBBINS, F. E. CARPENTER, W. E. GILBERT.

Auditing Committee: H. S. HYDE, M. S. SOUTHWORTH, E. T. TIFFT.

Deposits draw interest from the fifteenth day of February, May, August and November; dividends are payable February 18 and August 18. Business hours: 9 A.M. to 4 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$50,000 00
Railroad bonds and notes	1,361,342 00
Street railway bonds	174,000 00
American Tel. & Tel. Co. bonds	92,023 75
Stocks of banks and trust companies	28,850 00
364 loans on real estate (*average of each, $8,942.37*)	3,255,025 00
60 loans on personal security	424,431 69
Deposits in national banks or trust companies	121,371 47
Cash and cash items	7,689 85
Total Assets	**$5,514,733 76**

Liabilities.

Due depositors on 9,584 accounts, averaging $538.93 each (*Accounts opened during year, 1,722; closed, 1,523; increase, 199*)		$5,165,181 60
Surplus: —		
a. Guaranty fund (*5.06% of deposits; increase during year, $11,950*)		261,450 00
b. Profit and loss (*increase during year, $19,376.84*)		74,441 80
Current income: —		
Interest	$17,187 72	
Less current expenses not charged off	3,527 36	
		13,660 36
Total Liabilities		**$5,514,733 76**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$9,195.89	$9,270.40	$4,600.02	–	$1,701.93	$24,768.24
Cost per $1,000 of assets	1.66	1.68	.83	–	.30	4.47
Cost per $1,000 of assets not including State tax and rent						1.98

Gross income received during year, $251,379.77.

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Rates on Investments and Loans (Average on All, 4.68%).

Real estate loans (average rate, 4.98 per cent.); 4½%, $100,000; 5%, $3,155,025.
Personal loans (average rate, 5.36 per cent.): 5%, $215,750; 5½%, $113,022.69; 6%, $95,659.
Bonds, stocks, etc. (average rate on amounts invested, 3.93 per cent.): 3½%, $625,000; 4%, $975,000; 4½%, $50,000; 5%, $71,300; 8%, $5,000.

Number of loans not over $3,000 each, 227, amounting to $364,191.69.
53 real estate loans made during year, amounting to $406,600.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: February, 1914, 2%	$96,024 23
August, 1914, 2%	99,019 86
Number of deposits during year, 11,127, amounting to	1,047,847 34
	$1,242,891 43
Number of withdrawals during year, 8,781, amounting to	1,025,799 77
Net increase in amount due depositors	$217,091 66

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$50,000 Boston 3½s

Railroad Bonds.

Par Value.
$50,000 Boston & Albany 4s
50,000 Boston & Lowell 4½s
50,000 Boston & Maine 3½s
50,000 B. & N. Y. Air Line 4s
100,000 C., B. & Q. 3½s
100,000 C., B. & Q. 4s
$200,000 Conn. River 4s
50,000 Fitchburg 3½s
50,000 Fitchburg 4s
225,000 Illinois Central 3½s
50,000 N. Y. C. & H. R. 3½s
50,000 N. Y. & N. E. Term. 4s
100,000 N. Y., N. H. & H. 3½s
200,000 N. Y., N. H. & H. 4s
50,000 Old Colony 4s

Street Railway Bonds.

Par Value.
$75,000 Boston Elevated 4s
50,000 Boston Elevated 5s
50,000 Springfield 4s

Bank Stocks.

Shs.
50 Nl. Bk. of the Republic, Boston
30 First Nl. Bk., Norwich, Ct.
213 Chapin Nl. Bk., Springfield
50 Chicopee Nl. Bk., Springfield

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	7,813	$149,151 43	From women	4,962	$402,689 23
Over $50, not over $100	1,439	115,431 69	From guardians	33	6,887 35
Over $100, not over $200	693	105,206 72	From religious and charitable corporations	65	5,711 77
Over $200, not over $500	562	200,428 51	From labor unions	3	1,018 00
Over $500, under $1,000	157	112,514 62	In trust	46	12,545 54
Of $1,000 or more	214	214,450 00			
Totals	10,878	$897,182 97	Totals	5,109	$428,851 89

249 transfers, amounting to $150,664.37, not included in above table.

Dates of Examination, March 19, 20.

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HAVERHILL SAVINGS BANK, HAVERHILL.

153 MERRIMACK STREET.

Incorporated February 8, 1828. Number of corporators, 57; number of trustees, 18.

WILLIAM W. SPAULDING, *President.* RAYMOND NOYES, *Treasurer.*
ALFRED E. COLLINS, *Clerk of the Corporation.*

Board of Trustees: I. A. ABBOTT, W. E. BIXBY, R. S. CHASE, J. A. COLBY, C. E. DOLE, W. H. FLOYD, E. G. FROTHINGHAM, H. B. GOODRICH, H. M. GOODWIN, J. L. HOBSON, F. E. HUTCHINSON, G. W. LENNOX, H. E. LEWIS, J. A. LYNCH, F. D. MCGREGOR, ISAAC POOR, C. D. PORTER, W. W. SPAULDING.

Board of Investment: W. W. SPAULDING, F. D. MCGREGOR, H. E. LEWIS.

Auditing Committee: C. E. DOLE, W. H. FLOYD, J. A. COLBY.

Deposits draw interest from third Wednesday of January, April, July and October: dividends are payable the fourth Wednesday of April and October. Business hours: 9 A.M. to 2 P.M.; Saturdays, 9 A. M. to 12.30 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$577,250 00
Railroad bonds and notes			926,928 75
Street railway bonds			213,259 00
American Tel. & Tel. Co. bonds			121,831 25
Stocks of banks and trust companies			153,100 00
886 loans on real estate (*average of each, $4,616.53*)	$4,115,150 00		
Less amount due on uncompleted loans	24,900 00		
			4,090,250 00
64 loans on personal security			1,541,100 00
Bank building and fixtures (*estimated value, $75,000; assessed value, $84,600*)			25,000 00
Deposits in national banks or trust companies			201,269 63
Cash and cash items			7,057 25
Total Assets			**$7,857,045 88**

Liabilities.

Due depositors on 16,298 accounts, averaging $437.42 each (*Accounts opened during year, 1,398; closed, 1,279; increase, 119*)			$7,129,060 45
Surplus: —			
a. Guaranty fund (*4.95% of deposits; increase during year, $12,000*)			352,800 00
b. Profit and loss (*increase during year, $15,345.06*)			367,408 74
Current income: —			
a. Interest	$6,044 33		
b. Rent	29 17		
		$6,073 50	
Less current expenses not charged off		18 15	
			6,055 35
Due on foreclosure sale			210 64
Insurance account			1,510 70
Total Liabilities			**$7,857,045 88**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$12,906.11	$12,527.00	$2,500.00	–	$1,793.40	$29,726.51
Cost per $1,000 of assets	1.64	1.59	.32	–	.23	3.78
Cost per $1,000 of assets not including State tax and rent						1.82

Gross income received during the year, $371,811.04.

Rates on Investments and Loans (Average on All, 4.85%).

Real estate loans (average rate, 4.94 per cent.): 4½%, $45,000; 4¾%, $951,500; 5%, $3,073,275; 5½%, $2,350; 6%, $18,125.

Personal loans (average rate, 5.06 per cent.): 4¼%, $150,000; 4⅜%, $75,000; 4½%, $535,000; 4¾%, $113,800; 5%, $175,000; 5½%, $205,000; 5⅝%, $25,000; 6%, $7,300; 6½%, $205,000; 7Ⅸ 10%, $50,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.52 per cent.): 3½%, $343,000; 4%, $892,000; 4¼%, $57,000; 4½%, $463,000; 5%, $105,000; 5½%, $32,000; 7%, $18,700; 8%, $134,400.

Number of loans not over $3,000 each, 583, amounting to $927,875.
106 real estate loans made during year, amounting to $608,600.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2¼%	$150,590 19
October, 1914, 2¼%	152,734 99
Number of deposits during year, 15,195, amounting to	932,967 92
	$1,236,293 10
Number of withdrawals during year, 13,112, amounting to	1,001,002 08
Net increase in amount due depositors	$235,291 02

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$20,000 Bay City, Mich., 4s
90,000 Boston 4s
57,000 Boston 4¼s
15,000 Brockton 4s
25,000 Fall River 4s
100,000 Los Angeles, Cal., 4½s
32,000 Oakland, Cal., 5½s
25,000 Omaha, Neb., 4½s
25,000 Portland, Ore., 4s
50,000 Portland, Ore., 4½s
95,000 San Francisco, Cal., 5s
45,000 Seattle, Wash., 4½s

Railroad Bonds.

Par Value.
$67,000 Atch., Top. & Santa Fé 4s
100,000 Boston & Albany 3½s
25,000 Boston & Maine 3½s
133,000 Boston & Maine 4½s
100,000 Boston & Providence 4s
75,000 Concord & Montreal 4s
50,000 Conn. River 3½s
15,000 Dexter & Piscataquis 4s
30,000 Illinois Central 4s
25,000 N. Y. & N. E. Term. 4s
120,000 N. Y., N. H. & H. 3½s
50,000 N. Y., N. H. & H. 4s
33,000 Old Colony 3½s
100,000 Old Colony 4s
20,000 Penobscot Shore Line 4s
15,000 Washington Co. 3½s

Street Railway Bonds.

Par Value.
$25,000 Boston Elevated 4½s
50,000 West End 4s
85,000 West End 4½s
10,000 West End 5s
50,000 Old Colony 4s

Bank Stocks.

Shs.
187 Fourth-Atlantic Nl. Bk., Boston
500 Nl. Shawmut Bk., Boston
16 Webster & Atlas Nl. Bk., Boston
115 First Nl. Bk., Haverhill
375 Haverhill Nl. Bk.
300 Merrimack Nl. Bk., Haverhill
38 Bay State Nl. Bk., Lawrence

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less . .	11,997	$219,349 73	From women . . .	7,580	$436,775 83
Over $50, not over $100 .	1,609	129,190 82	From guardians . .	27	4,732 99
Over $100, not over $200 .	637	98,537 96	From religious and charitable corporations . .	65	16,325 59
Over $200, not over $500 .	498	176,133 17	From labor unions . .	5	110 00
Over $500, under $1,000 .	167	125,708 34	In trust	24	3,772 27
Of $1,000 or more . . .	98	107,000 00			
Totals . . .	15,006	$855,920 02	Totals . . .	7,701	$461,716 68

189 transfers, amounting to $77,047.90, not included in above table.

Dates of Examination, March 23, 24.

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HAYDENVILLE SAVINGS BANK, HAYDENVILLE.

SOUTH MAIN STREET.

Incorporated March 17, 1869. Number of corporators, 41; number of trustees, 24.

BYRON LOOMIS, *President.* WILBUR M. PURRINGTON, *Treasurer.*
ALFRED G. CONE, *Clerk of the Corporation.*

Board of Trustees: HORATIO BISBEE, T. I. BRECKENRIDGE, F. H. BRYANT, R. F. BURKE, C. F. BURR, L. W. CLAPP, C. E. CLARKE, A. G. CONE, C. S. DAMON, S. A. EWING, H. W. GRAVES, J. W. HILL, C. B. HOSFORD, H. P. HOWES, T. P. LARKIN, BYRON LOOMIS, C. N. LOUD, GEORGE MARKS, J. W. MASON, E. F. MILLER, LAWRENCE MOLLOY, H. A. SMITH, S. W. TILTON, C. H. WAITE.

Board of Investment: BYRON LOOMIS, T. P. LARKIN, T. I. BRECKENRIDGE, C. E. CLARK, C. S. DAMON.

Auditing Committee: J. W. HILL, L. W. CLAPP, H. A. SMITH.

Deposits draw interest from second Tuesday of January, April, July and October; dividends are payable the second Tuesday of January and July. Business hours: 9 A.M. to 4 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$62,301 61
Railroad bonds and notes		93,605 00
Street railway bonds		5,000 00
American Tel. & Tel. Co. bonds		8,737 50
Stocks of banks and trust companies		13,000 00
390 loans on real estate (*average of each, $1,220.35*)		475,937 78
173 loans on personal security		45,832 71
Bank building and fixtures (*estimated value, $6,000; assessed value, $5,200*)		5,000 00
Taxes, insurance, etc., paid on mortgaged properties		82 48
Suspense account		47 86
Deposits in national banks or trust companies		18,233 66
Cash and cash items		1,368 47
Total Assets		**$729,147 07**

Liabilities.

Due depositors on 1,929 accounts, averaging $356.37 each (*Accounts opened during year, 320; closed, 256; increase, 64*)		$687,447 14
Surplus: —		
a. Guaranty fund (*4.95% of deposits; increase during year, $1,900*)		34,000 00
b. Profit and loss (*increase during year, $1,769.26*)		5,035 68
Current income: —		
Interest	$3,618 98	
Less current expenses not charged off	954 73	
		2,664 25
Total Liabilities		**$729,147 07**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$822.12	$1,800.00	$240.00	$342.70	$780.64	$3,985.46
Cost per $1,000 of assets	1.13	2.47	.33	.47	1.07	5.47
Cost per $1,000 of assets not including State tax and rent						4.01

Gross income received during the year, $32,717.94.

Rates on Investments and Loans (Average on All, 4.89%).

Real estate loans (average rate, 5.05 per cent.): 5%, $448,094.62; 5½%, $3,700.11; 6%, $24,143.05.
Personal loans (average rate, 5.73 per cent.): 5%, $12,486.25; 6%, $33,346.46.
Bonds, stocks, etc. (average rate on amounts invested, 4.24 per cent.): 3½%, $32,000; 4%, $110,100; 4½%, $15,000; 5%, $20,526.61; 5½%, $2,500; 6%, $2,100; 7%, $2,500; 10%, $900.

Number of loans not over $3,000 each, 524, amounting to $349,520.49.
36 real estate loans made during year, amounting to $63,517.40.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$12,504 38
July, 1914, 2%	13,008 28
Number of deposits during year, 1,672, amounting to	122,374 00
	$147,886 66
Number of withdrawals during year, 1,387, amounting to	103,985 83
Net increase in amount due depositors	$43,900 83

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Boston 3½s
10,000 Boston 4s
1,000 Chicago, Ill., 4s
14,000 Williamsburg 4s

Public Funds, Notes.

$1,526 Goshen 5s
19,300 Williamsburg 4s
6,500 Williamsburg 5s

Railroad Bonds.

Par Value.
$20,000 Boston & Maine 4s
10,000 Boston & Maine 4½s
20,000 C., B. & Q. 4s
10,000 Chic., R. I. & Pac. 4s
10,000 Illinois Central 3½s
12,000 N. Y., N. H. & H. 3½s
4,000 N. Y., N. H. & H. 4s
10,000 No. Maine Seaport 5s

Street Railway Bonds.

Par Value.
$5,000 Worcester Con. 4½s

Bank Stocks.

Shs.
18 Conway Nl. Bk.
21 First Nl. Bk., Easthampton
25 City Nl. Bk., Holyoke
15 Home Nl. Bk., Holyoke
10 First Nl. Bk., Northampton
25 Hamp. Co. Nl. Bk., Northampton
9 Northampton Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less . .	1,291	$19,663 21
Over $50, not over $100 .	155	11,805 95
Over $100, not over $200 .	73	10,266 05
Over $200, not over $500 .	83	29,175 20
Over $500, under $1,000 .	35	24,684 55
Of $1,000 or more . .	19	19,583 79
Totals . . .	1,656	$115,178 75

	No.	Amount.
From women . . .	511	$28,634 79
From guardians . .	1	80 67
From religious and charitable corporations . .	111	7,101 00
In trust	8	4,405 67
Totals . . .	631	$40,222 13

16 transfers, amounting to $7,195.25, not included in above table.

Dates of Examination, August 24, 25.

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HIBERNIA SAVINGS BANK, BOSTON.

201 WASHINGTON STREET.

Incorporated May 21, 1912. Number of corporators, 54; number of trustees, 35.

PATRICK O'HEARN, *President.* JAMES W. REARDON, *Treasurer.*
JAMES N. CLARK, *Clerk of the Corporation.*

Board of Trustees: R. H. BAKER, J. J. BARRY, J. F. CARENS, J. N. CLARK, J. F. CRONIN, F. J. CROSBY, J. E. CROWLEY, J. M. CURLEY, F. L. DALEY, T. W. GOOD, J. M. GRAHAM, B. J. HEANEY, E. L. LOGAN, J. F. LOW, G. P. MACLELLAN, D. H. MAGUIRE, F. X. MAHONEY, ERNEST MONAHAN, J. F. MCDONALD, F. J. MCGRATH, J. A. MCGRATH, J. R. MCVEY, W. P. MEEHAN, S. J. MORAN, C. H. NORTON, J. F. O'CONNELL, PATRICK O'HEARN, P. P. PORTER, J. W. REARDON, T. J. REARDON, C. F. RIORDAN, L. K. ROURKE, J. J. SCARRY, J. T. SCULLY, E. F. SKAHAN.

Board of Investment: PATRICK O'HEARN, J. R. MCVEY, J. F. O'CONNELL, W. P. MEEHAN, J. F. LOW, L. K. ROURKE, G. P. MACLELLAN, ERNEST MONAHAN, J. F. CRONIN, F. J. CROSBY.

Auditing Committee: J. N. CLARK, R. H. BAKER, C. H. NORTON.

Deposits draw interest from the fifteenth day of January, April, July and October; dividends are payable January 15 and July 15. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 1 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$48,254 00
Street railway bonds		1,850 00
American Tel. & Tel. Co. bonds		9,733 75
Stocks of banks and trust companies		2,331 12
112 loans on real estate (*average of each, $3,432.86*)	$385,330 00	
Less amount due on uncompleted loans	850 00	
		384,480 00
23 loans on personal security		147,250 00
Premium account		278 20
Deposits in national banks or trust companies		14,627 68
Cash and cash items		3,892 75
Total Assets		**$612,697 50**

Liabilities.

Due depositors on 1,730 accounts, averaging $348.69 each (*Accounts opened during year, 790; closed, 327; increase, 463*)	$603,241 96
Surplus: —	
a. Guaranty fund (*.33% of deposits; increase during year, $1,235.15*)	1,985 15
b. Profit and loss (*increase during year, $3,008.43*)	4,032 10
Current income: —	
Interest	2,342 32
Unearned discount	1,095 97
Total Liabilities	**$612,697 50**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$501.69	–	$1,250.00	–	–	$1,751.69
Cost per $1,000 of assets	.82	–	2.04	–	–	2.86

Cost per $1,000 of assets not including state tax and rent, nothing.

Gross income received during the year, $22,479.17.

Rates on Investments and Loans (Average on All, 5.01%).

Real estate loans (average rate, 5.11 per cent.): 5%, $296,480; 5½%, $88,000.
Personal loans (average rate, 5.03 per cent.): 4½%, $50,000; 4¾%, $30,000; 5%, $35,400; 6%, $21,850; 6½%, $10,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.36 per cent.): 4%, $31,500; 4⅛%, $10,000; 4½%, $10,000; 5%, $10,000; 6%, $1,700.

Number of loans not over $3,000 each, 53, amounting to $100,480.
37 real estate loans made during year, amounting to $134,500.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$6,442 65
July, 1914, 2%	8,352 02
Number of deposits during year, 3,278, amounting to	413,819 97
	$428,614 64
Number of withdrawals during year, 1,828, amounting to	221,590 91
Net increase in amount due depositors	$207,023 73

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$15,000 Boston 4s
10,000 San Francisco, Cal., 5s
1,000 Winthrop 4s

Public Funds, Notes.

Par Value.
$2,000 Needham 4s
10,000 Revere 4⅛s
10,000 Swampscott 4½s
500 Walpole 4s

Street Railway Bonds.

Par Value.
$2,000 Boston & Northern 4s

Bank Stocks.

Shs.
17 Federal Trust Co., Boston

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	2,046	$40,574 94	From women	697	$89,968 33
Over $50, not over $100	498	41,494 14	From guardians	12	5,515 10
Over $100, not over $200	294	46,302 31	From religious and charitable corporations	72	27,113 83
Over $200, not over $500	229	82,569 10	From labor unions	9	8,425 00
Over $500, under $1,000	86	62,113 67	In trust	261	57,828 83
Of $1,000 or more	120	135,634 21			
Totals	3,273	$408,688 37	Totals	1,051	$188,850 91

5 transfers, amounting to $5,131.60, not included in above table.

Dates of Examination and Audit, September 10–12 inclusive.

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HINGHAM INSTITUTION FOR SAVINGS, HINGHAM.

MAIN STREET.

Incorporated April 2, 1834. Number of corporators, 55; number of trustees, 14.

MORRIS F. WHITON, *President.* HOWARD P. HERSEY, *Treasurer.*
ELMER L. CURTISS, *Clerk of the Corporation.*

Board of Trustees: C. B. BARNES, E. L. CURTISS, H. W. CUSHING, W. B. FEARING, J. S. FOWLER, F. M. HERSEY, H. P. HERSEY, W. W. HERSEY, E. B. LORING, B. A. ROBINSON, E. F. SKINNER, E. E. WHITNEY, M. F. WHITON, B. C. WILDER.

Board of Investment: M. F. WHITON, H. W. CUSHING, F. M. HERSEY, W. B. FEARING.

Auditing Committee: M. F. WHITON, W. W. HERSEY, B. A. ROBINSON.

Deposits draw interest from first Tuesday of January, April, July and October; dividends are payable the Wednesday following the first Tuesday of January and July. Business hours: 8 A.M. to 12 M.; 1 to 4 P.M.; Saturdays, 8 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$161,686 20
Railroad bonds and notes			542,277 50
Street railway bonds			147,754 00
Boston Terminal Co. bonds			100,000 00
American Tel. & Tel. Co. bonds			54,585 00
Stocks of banks and trust companies			9,000 00
Securities acquired in settlement of indebtedness			31,974 24
392 loans on real estate (*average of each, $3,527.93*)	$1,383,148 76		
Less amount due on uncompleted loans	200 00		
		1,382,948 76	
31 loans on personal security			497,010 00
Bank building and fixtures (*estimated value, $5,000; assessed value, $3,500*)			5,000 00
Deposits in national banks or trust companies			57,091 31
Cash and cash items			1,246 63
Total Assets			**$2,990,573 64**

Liabilities.

Due depositors on 5,338 accounts, averaging $518.62 each (*Accounts opened during year, 467; closed, 420; increase, 47*)			$2,768,398 20
Surplus: —			
a. Guaranty fund (*5% of deposits; increase during year, $2,137*)			138,419 00
b. Profit and loss (*increase during year, $16,342.05*)			39,194 55
Current income: —			
Interest	$45,588 29		
Less current expenses not charged off	$2,410 49		
Less State or local taxes not charged off	59 50		
	2,469 99		
		43,118 30	
Unearned discount			1,443 59
Total Liabilities			**$2,990,573 64**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$5,904.32	$6,534.37	$500.00	$86.50	$2,349.24	$15,374.43
Cost per $1,000 of assets	1.97	2.18	.17	.03	.78	5.13
Cost per $1,000 of assets not including State tax and rent						2.99

Gross income received during the year, $140,440.12.

Rates on Investments and Loans (Average on All, 4.94%).

Real estate loans (average rate, 5.28 per cent.): 4%, $3,000; 4½%, $10,500; 4¾%, $45,000; 5%, $812,539.76; 5¼%, $9,500; 5½%, $212,250; 6%, $277,759; 6½%, $12,000; 7%, $400.

Personal loans (average rate, 5.92 per cent.): 4¼%, $65,000; 4½%, $25,000; 4⅞%, $25,000; 5%, $51,850; 5¾%, $25,000; 6%, $87,660; 6½%, $25,000; 6¾%, $50,000; 7%, $132,500; 7½%, $10,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.04 per cent.): 3½%, $435,000; 4%, $434,500; 4½%, $89,372.20; 5%, $65,000; 5½%, $15,000; 6%, $27,000.

Number of loans not over $3,000 each, 268, amounting to $390,153.76.
34 real estate loans made during year, amounting to $132,400.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$53,196 53
July, 1914, 2%	53,727 69
Number of deposits during year, 3,264, amounting to	283,479 52
	$390,403 74
Number of withdrawals during year, 3,384, amounting to	360,760 79
Net increase in amount due depositors	$29,642 95

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$15,000 California 4s
10,000 Baltimore, Md., 4s
53,000 Boston 4s
10,000 Chelsea 3½s
15,000 Oakland, Cal., 5½s
25,000 Oshkosh, Wis., 4s
10,000 Springfield 3½s
10,000 Waterbury, Ct., 3½s
5,000 Woonsocket, R. I., 4s

Public Funds, Notes.

$9,372 Hingham 4½s

Railroad Bonds.

$25,000 Atch., Top. & Santa Fé 4s
20,000 Bangor & Aroostook 5s
Par Value.
$20,000 Boston & Albany 3½s
15,000 Boston & Maine 3½s
10,000 Boston & Maine 4s
10,000 Boston & Maine 4½s
18,000 Burlington & Mo. River 6s
70,000 C., B. & Q. 3½s
20,000 Chic., R. I. & Pacific 4s
5,000 Erie & Pittsburgh 3½s
25,000 Fitchburg 4s
15,000 Fitchburg 5s
25,000 Illinois Central 3½s
45,000 Illinois Central 4s
5,000 Mich. Central 3½s
25,000 Minn. & Iowa 3½s
80,000 N. Y., N. H. & H. 3½s
15,000 N. Y., N. H. & H. 4s
40,000 No. Maine Seaport 5s
35,000 Old Colony 3½s
25,000 Princeton & Northwest. 3½s

Street Railway Bonds.

Par Value.
$50,000 Boston Elevated 4s
35,000 Boston Elevated 4½s
14,000 Boston & Northern 4s
25,000 Springfield 4s
25,000 Worcester Con. 4½s

Bank Stocks.

Shs.
90 Hingham Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	2,397	$45,691 89	From women	1,846	$133,464 17
Over $50, not over $100	369	30,205 17	From guardians	36	3,578 53
Over $100, not over $200	170	26,290 01	From religious and charitable corporations	57	7,910 90
Over $200, not over $500	157	55,790 44	From labor unions	2	168 00
Over $500, under $1,000	56	40,596 42	In trust	486	11,921 75
Of $1,000 or more	52	54,997 68			
Totals	3,201	$253,571 61	Totals	2,427	$157,043 35

63 transfers, amounting to $29,907.91, not included in above table.

Dates of Examination, January 29, 30.

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HOLLISTON SAVINGS BANK, HOLLISTON.

WASHINGTON STREET.

Incorporated February 27, 1872. Number of corporators, 25; number of trustees, 15.

CHARLES D. FISHER, *President.* ALBERT E. PHIPPS, *Treasurer.*
JOHN M. BATCHELDER, *Clerk of the Corporation.*

Board of Trustees: H. L. ADAMS, C. H. M. BARTLETT, J. M. BATCHELDER, C. A. CROWLEY, A. M. CUTLER, E. A. DANIELS, J. H. DEWING, C. P. DOZOIS, C. D. FISHER, W. P. KINGSBURY, J. F. LELAND, P. F. LELAND, ALOISE MAEDER, J. H. MAHONEY, A. E. PHIPPS.

Board of Investment: C. D. FISHER, H. L. ADAMS, C. A. CROWLEY, J. F. LELAND, ALOISE MAEDER.

Auditing Committee: C. H. M. BARTLETT, A. M. CUTLER, C. P. DOZOIS.

Deposits draw interest from first day of March, June, September and December; dividends are payable the first Monday of June and December. Business hours: 9 A.M. to 12 M.; 1.30 to 3.30 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$112,561 66
Railroad bonds and notes		70,208 75
Street railway bonds		11,995 00
Boston Terminal Co. bonds		3,000 00
American Tel. & Tel. Co. bonds		7,065 00
Stocks of banks and trust companies		4,575 00
Securities acquired in settlement of indebtedness		1 00
192 loans on real estate (*average of each, $1,293.94*)	$248,481 95	
Less amount due on uncompleted loans	45 25	
		248,436 70
Bank building and fixtures (*estimated value, $6,300; assessed value, $7,100*)		5,700 00
Taxes, insurance, etc., paid on mortgaged properties,		7 20
Deposits in national banks or trust companies		6,597 42
Cash		1,221 41
Total Assets		**$471,369 14**

Liabilities.

Due depositors on 1,399 accounts, averaging $308.11 each (*Accounts opened during year, 215; closed, 138; increase, 77*)		$431,042 93
Surplus: —		
a. Guaranty fund (*4.99% of deposits; increase during year, $550*)		21,525 00
b. Profit and loss (*increase during year, $192.37*)		11,695 60
Current income: —		
Interest	$8,056 84	
Less current expenses not charged off	951 23	
		7,105 61
Total Liabilities		**$471,369 14**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$563.73	$1,601.64	$300.00	–	$432.68	$2,898.05
Cost per $1,000 of assets	1.19	3.39	.63	–	.92	6.13
Cost per $1,000 of assets not including State tax and rent						4.31

Gross income received during the year, $21,330.68.

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Rates on Investments and Loans (Average on All, 4.86%).

Real estate loans (average rate, 5.45 per cent.): 5%, $96,438.15; 5½%, $79,042.66; 6%, $72,955.89.
Bonds, stocks, etc. (average rate on amounts invested, 4.15 per cent.): 3½%, $22,000; 3¾%, $4,000; 4%, $144,706.56; 4½%, $12,000; 5%, $24,000; 6%, $4,400.

Number of loans not over $3,000 each, 204, amounting to $230,204.76.
26 real estate loans made during year, amounting to $61,650.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Dec., 1913, 2%	$8,068 31
June, 1914, 2%	8,287 21
Number of deposits during year, 1,421, amounting to	76,922 05
	$93,277 57
Number of withdrawals during year, 1,196, amounting to	80,913 83
Net increase in amount due depositors	$12,363 74

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$6,000 Boston 4s
2,000 Brockton 4s
2,000 Chelsea 4s
5,000 Fall River 3½s
2,000 Fall River 4s
5,000 Haverhill 4s
5,000 Holyoke 4s
7,000 New Bedford 4s
5,000 Norwalk, Ct., 4s
1,000 Omaha, Neb., 4½s
3,000 Quincy 4s
5,000 Rockville, Ct., 4s
4,000 San Francisco, Cal., 5s
1,000 Seattle, Wash., 4½s
3,000 Troy, N. Y., 4½s
6,000 Waltham 4s
3,000 Ashland 4s
2,500 Concord 4s
1,000 Framingham 4s
1,000 Franklin 4s
500 Mansfield 4s
2,000 Needham 4s
4,000 Reading 4s
2,500 Revere 4s

Public Funds, Notes.

Par Value.
$500 Athol 4s
500 Brockton 4s
1,740 Dedham 4s
3,000 Holbrook 4s
4,000 Holliston 3¾s
7,465 Holliston 4s
4,000 Ipswich 4s
1,000 Lexington 4s
5,000 Marlborough 4s
5,000 Revere 4s
2,000 Wrentham 4s

Railroad Bonds.

$7,000 Bangor & Aroostook 5s
4,000 Boston & Albany 4s
2,000 Boston & Albany 5s
1,000 Boston & Lowell 4s
6,000 Boston & Maine 4s
5,000 Boston & Maine 4½s
8,000 C., B. & Q. 4s

Par Value.
$7,000 Illinois Central 3½s
5,000 N. Y., N. H. & H. 3½s
10,000 N. Y., N. H. & H. 4s
11,000 No. Maine Seaport 5s
3,000 Pitts. Va. & Charleston 4s
2,000 Washington Co. 3½s

Street Railway Bonds.

$4,000 Boston Elevated 4s
2,000 Boston Elevated 4½s
6,000 West End 4s

Bank Stocks.

Shs.
15 Franklin Nl. Bk.
29 Framingham Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	1,138	$17,619 72
Over $50, not over $100	135	10,703 31
Over $100, not over $200	54	8,249 74
Over $200, not over $500	59	20,301 15
Over $500, under $1,000	14	10,417 76
Of $1,000 or more	6	6,000 00
Totals	1,406	$73,291 68

	No.	Amount.
From women	558	$29,100 16
From guardians	2	15 50
From religious and charitable corporations	78	3,103 19
In trust	129	8,767 01
Totals	767	$40,985 86

15 transfers, amounting to $3,630.37, not included in above table.

Dates of Examination and Audit, May 6–9 inclusive.

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HOLYOKE SAVINGS BANK, HOLYOKE.

201 HIGH STREET.

Incorporated February 21, 1855. Number of corporators, 57; number of trustees, 17.

ROBERT RUSSELL, *President.* CHARLES W. JOHNSON, *Treasurer.*
ALBERT G. MAGNA, *Clerk of the Corporation.*

Board of Trustees: J. A. CLOUGH, A. A. COBURN, THOMAS DILLON, G. C. GILL, H. O. HASTINGS, D. H. IVES, C. C. JENKS, W. D. JUDD, A. G. MAGNA, F. H. METCALF, G. W. PRENTISS, M. W. PRENTISS, W. A. PRENTISS, H. L. RUSSELL, ROBERT RUSSELL, F. A. WHITING, J. L. WYCKOFF.

Board of Investment: ROBERT RUSSELL, J. A. CLOUGH, M. W. PRENTISS, D. H. IVES.

Auditing Committee: F. A. WHITING, W. A. PRENTISS, H. L. RUSSELL.

Deposits draw interest from first day of January, April, July and October; dividends are payable the third Monday of January and July. Business hours: 9 A.M. to 4 P.M.; Saturdays, 9 A.M. to 12 M.; also Thursdays, 7 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$562,250 00
Railroad bonds and notes		1,792,125 05
Street railway bonds		411,331 50
American Tel. & Tel. Co. bonds		104,355 00
Stocks of banks and trust companies		187,421 00
Securities acquired in settlement of indebtedness		21,450 00
593 loans on real estate (*average of each, $5,921.71*)		3,511,577 00
95 loans on personal security		1,043,081 25
Bank building and fixtures (*estimated value, $27,000; assessed value, $24,060*)		32,500 00
Deposits in national banks or trust companies		141,096 71
Cash and cash items		5,735 49
Total Assets		**$7,812,923 00**

Liabilities.

Due depositors on 14,551 accounts, averaging $489.73 each (*Accounts opened during year, 1,900; closed, 2,020; decrease, 120*)		$7,126,110 04
Surplus: —		
a. Guaranty fund (*5.12% of deposits; increase during year, $10,000*)		365,000 00
b. Profit and loss (*increase during year, $38,991.95*)		177,465 84
Current income: —		
Interest	$145,438 41	
Less current expenses not charged off	5,495 66	
		139,942 75
Unearned discount		4,404 37
Total Liabilities		**$7,812,923 00**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$15,346.85	$11,836.93	$650.00	$161.72	$2,792.13	$30,787.63
Cost per $1,000 of assets	1.96	1.51	.08	.02	.35	3.92
Cost per $1,000 of assets not including State tax and rent						1.88

Gross income received during the year, $355,535.03.

Rates on Investments and Loans (Average on All, 4.71%).

Real estate loans (average rate, 4.93 per cent.): 4¼%, $14,000; 4½%, $493,500; 5%, $2,954,152; 5½%, $15,500; 6%, $34,425.

Personal loans (average rate, 5.09 per cent.): 4¼%, $95,000; 4½%, $302,981.25; 4¾%, $13,000; 5%, $192,950; 5¼%, $68,300; 5½%, $215,275; 5¾%, $10,000; 6%, $75,575; 6¼%, $25,000; 6½%, $25,000; 7%, $10,000; 7½%, $10,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.33 per cent.): 3%, $12,000; 3½%, $713,000; 3⅝%, $10,000; 3¾%, $17,000; 3.90%, $15,000; 4%, $1,773,700; 4⅛%, $10,000; 4½%, $190,000; 5%, $198,500; 5½%, $28,800; 6%, $45,100; 7%, $40,300; 8%, $16,500; 10%, $78,700; 14%, $2,000.

Number of loans not over $3,000 each, 360, amounting to $542,362.
47 real estate loans made during year, amounting to $337,400.

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Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$133,680 13
July, 1914, 2%	137,185 99
Number of deposits during year, 20,748, amounting to	1,165,630 35
	$1,436,496 47
Number of withdrawals during year, 15,827, amounting to	1,262,186 61
Net increase in amount due depositors	$174,309 86

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
- $5,000 Middlesex Co. 4s
- 9,000 Bay City, Mich., 5s
- 23,000 Boston 4s
- 25,000 Dubuque, Ia., 4s
- 20,000 Fall River 4s
- 23,000 Haverhill 4s
- 2,000 Lewiston, Me., 5s
- 20,000 Lynn 4s
- 35,000 Los Angeles, Cal., 4½s
- 8,000 Oshkosh, Wis., 4s
- 16,000 Quincy 4s
- 20,000 Saginaw, Mich., 4½s
- 10,000 San Francisco, Cal., 4½s
- 10,000 San Francisco, Cal., 5s
- 17,000 South Bend, Ind., 4s
- 22,000 South Norwalk, Ct., 4s
- 10,000 Superior, Wis., 4½s
- 10,000 Greenfield 4½s
- 33,000 Hyde Park 4s
- 5,000 Longmeadow 4s
- 5,000 Manchester, Ct., 4s
- 7,500 Methuen 4s
- 5,000 Nantucket 4s
- 35,000 North Kingstown, R. I., 4s
- 12,000 Pepperell 4s
- 12,000 Revere 3½s
- 5,000 Russell 4s
- 7,000 Stow 3¾s
- 9,300 Walpole 4s
- 5,000 Westerly, R. I., 3½s
- 4,500 Whately 4s
- 12,000 Winthrop 4s
- 13,000 Blandford (F. D.) 4s
- 30,000 Kennebec, Me. (W.D.), 3½s

Public Funds, Notes.

- $10,000 Chelsea 3⅝s
- 10,000 Easthampton 3¾s
- 5,500 Hull 4s
- 15,000 Randolph 3.90%
- 10,000 Revere 4½s
- 3,000 Saugus 3½s
- 25,000 Winthrop 5½s

Railroad Bonds.

Par Value.
- $20,000 Atch., Top. & Santa Fé 4s
- 25,000 Bangor & Aroostook 5s
- 65,000 Boston & Albany 4s
- 5,000 Boston & Lowell 4s
- 50,000 Boston & Maine 3½s
- 102,000 Boston & Maine 4s
- 25,000 Boston & Maine 4½s
- 10,000 B. & N. Y. Air Line 4s
- 30,000 Boyer Valley 3½s
- 30,600 Burl. & Missouri R. 6s
- 95,000 C., B. & Q. 3½s
- 110,000 C., B. & Q. 4s
- 23,000 Chicago & Northwest. 3½s
- 16,000 Chicago & Northwest 4s
- 100,000 Chic., R. I. & Pacific 4s
- 9,000 Concord & Montreal 4s
- 10,000 Fitchburg 3½s
- 165,000 Fitchburg 4s
- 12,000 Illinois Central 3s
- 195,000 Illinois Central 3½s
- 110,000 Illinois Central 4s
- 10,000 Lime Rock 4s
- 35,000 Louisville & Nashville 4s
- 10,000 Me. Cent. & E. & N. A. 4s
- 25,000 Michigan Central 3½s
- 15,000 Minnesota & Iowa 3½s
- 25,000 N. Y. C. & H. R. 3½s
- 80,000 N. Y., N. H. & H. 3½s
- 140,000 N. Y., N. H. & H. 4s
- 49,000 No. Maine Seaport 5s
- 16,000 Old Colony 4s
- 50,000 Penobscot Shore Line 4s
- 15,000 Peoria & Northwest 3½s
- 22,000 Pitts., Va. & Charlest'n 4s
- 20,000 Portland & Ogdens. 4½s
- 15,000 Portland & R. Falls 4s
- 40,000 Princeton & Northw. 3½s
- 30,000 Sioux City & Pacific 3½s
- 20,000 Sullivan Co. 4s
- 30,000 Washington Co. 3½s

Street Railway Bonds.

Par Value.
- $8,000 Athol & Orange 5s
- 40,000 Boston Elevated 4s
- 45,000 Boston Elevated 4½s
- 85,000 Boston & Northern 4s
- 34,000 Citizens' Electric 5s
- 4,000 East Middlesex 4s
- 10,000 Georg., Row. & Ips. 5s
- 25,000 Glouc., Es. & Beverly 5s
- 14,000 Holyoke 5s
- 13,000 West End 4s
- 15,000 Worc. Consolidated 4½s

Bank Stocks.

Shs.
- 20 Greylock Nl. Bk., Adams
- 14 First Nl. Bk., Adams
- 50 First Nl. Bk., Amherst
- 20 Millers River Nl. Bk., Athol
- 19 Conway Nl. Bk.
- 21 First Nl. Bk., Easthampton
- 15 Fitchburg Bank & Tr. Co.
- 5 First Nl. Bk., Greenfield
- 48 Franklin Co. Tr. Co., Greenfield
- 38 City Nl. Bk., Holyoke
- 236 Hadley Falls Nl. Bk., Holyoke
- 71 Home Nl. Bk., Holyoke
- 390 Holyoke Nl. Bk.
- 5 Union Nl. Bk., Lowell
- 8 Monson Nl. Bk.
- 5 First Nl. Bk., Newburyport
- 90 First Nl. Bk., Northampton
- 37 Hamp. Co. Nl. Bk., Northampt'n
- 50 Northampton Nl. Bk.
- 38 Palmer Nl. Bk.
- 6 Pittsfield Nl. Bank
- 117 Chicopee Nl. Bk., Springfield
- 215 Third Nl. Bk., Springfield
- 62 Springfield Nl. Bank
- 97 Townsend Nl. Bank
- 26 Ware National Bank
- 4 First Nl. Bk., Westfield

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	16,427	$346,708 32	From women	9,982	$520,087 21
Over $50, not over $100	2,452	195,679 66	From guardians	18	2,406 68
Over $100, not over $200	877	138,466 54	From religious and charitable corporations	39	5,302 60
Over $200, not over $500	519	179,492 98	From labor unions	42	1,801 50
Over $500, under $1,000	147	102,447 28	In trust	169	23,916 92
Of $1,000 or more	97	97,238 13			
Totals	20,519	$1,060,032 91	Totals	10,250	$553,514 91

229 transfers, amounting to $105,597.44, not included in above table.

Dates of Examination, September 24–29 inclusive.

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HOME SAVINGS BANK, BOSTON.

75 TREMONT STREET.

Incorporated March 17, 1869. Number of corporators, 52; number of trustees, 31.

GEORGE E. BROCK, *President.* CHARLES S. NORRIS, *Treasurer.*
LAWRENCE H. MERCHANT, *Clerk of the Corporation.*

Board of Trustees: S. L. BARTLETT, G. D. BIGELOW, EDMUND BILLINGS, CARL BRANDT, G. E. BROCK, A. H. COLBY, H. W. CUMNER, A. H. CURTIS, C. F. CUTLER, R. H. W. DWIGHT, G. H. ELLIS, G. A. FERNALD, I. G. HERSEY, C. C. HOYT, GEORGE HUTCHINSON, H. C. JACKSON, JEROME JONES, THEODORE JONES, W. T. KEOUGH, C. W. LEONARD, FRANK LEVERONI, F. H. MANNING, F. A. MORSE, C. S. NORRIS, J. N. PARKER, W. L. PIERCE, E. G. PRESTON, S. W. REYNOLDS, J. H. RUSSELL, W. S. SLOCUM, F. A. TURNER.

Board of Investment: G. E. BROCK, H. C. JACKSON, J. H. RUSSELL, I. G. HERSEY, C. F. CUTLER, C. C. HOYT.

Auditing Committee: S. W. REYNOLDS, R. H. W. DWIGHT, G. H. ELLIS.

Deposits draw interest from tenth day of January, April, July and October; dividends are payable the third Wednesday of April and October. Business hours: 9 A.M. to 2 P.M.; also Saturdays (except during July and August), for deposits only, 4 to 7 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$1,717,800 17
Railroad bonds and notes		1,849,697 30
Street railway bonds		567,128 35
Boston Terminal Co. bonds		30,000 00
Stocks of banks and trust companies		117,100 00
927 loans on real estate (*average of each, $13,868.26*)	$12,992,875 00	
Less amount due on uncompleted loans	137,000 00	
		12,855,875 00
158 loans on personal security		6,338,662 50
Real estate by foreclosure, etc. (*assessed value, $176,600*)		111,302 66
Taxes, insurance, etc., paid on mortgaged properties		5,715 26
Deposits in national banks or trust companies		404,521 82
Cash and cash items		28,650 57
Total Assets		**$24,026,453 63**

Liabilities.

Due depositors on 51,758 accounts, averaging $432.14 each (*Accounts opened during year, 9,988; closed, 5,578; increase, 4,410*)		$22,366,859 41
Surplus: —		
a. Guaranty fund (*4.96% of deposits; increase during year, $109,500*)		1,109,500 00
b. Profit and loss (*increase during year, $39,639.59*)		365,822 89
Current income: —		
Interest	$77,885 12	
Less current expenses not charged off	4,321 08	
		73,564 04
Unearned discount		110,707 29
Total Liabilities		**$24,026,453 63**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$40,005.70	$32,421.64	$12,000.00	$1,038.88	$12,476.13	$97,942.35
Cost per $1,000 of assets	1.66	1.35	.50	.04	.52	4.07
Cost per $1,000 of assets not including State tax and rent						1.91

Gross income received during the year, $1,078,666.83.

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Rates on Investments and Loans (Average on All, 4.92%).

Real estate loans (average rate, 4.80 per cent.): 4%, $850,500; 4¼%, $342,500; 4½%, $2,935,000; 4¾%, $753,500; 5%, $7,702,550; 5¼%, $2,500; 5½%, $241,975; 6%, $27,350.

Personal loans (average rate, 5.43 per cent.): 3½%, $270,000; 3¾%, $280,000; 4%, $1,173,100; 4¼%, $239,000; 4½%, $680,500; 4¾%, $250,000; 5%, $178,062.50; 5½%, $2,500; 6%, $1,082,500; 6½%, $500,000; 6¾%, $25,000; 7%, $1,493,000; 7 1/10%, $50,000; 7½%, $115,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.51 per cent.): 3⅛%, $70,000; 3¼%, $75,000; 3.30%, $75,000; 3½%, $80,000; 3.55%, $43,000; 3¾%, $100,000; 3⅞%, $12,000; 4%, $2,184,500; 4¼%, $52,000; 4½%, $839,724.37; 4¾%, $22,500; 5%, $342,000; 5½%, $25,000; 6%, $55,000; 7%, $215,900; 8%, $15,000; 10%, $22,000; 12%, $71,700.

Number of loans not over $3,000 each, 169, amounting to $332,625.
93 real estate loans made during year, amounting to $1,810,450.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$394,956 48
Oct., 1914, 2%	416,406 43
Number of deposits during year, 75,675, amounting to	5,372,658 89
	$6,184,021 80
Number of withdrawals during year, 49,916, amounting to	4,306,786 60
Net increase in amount due depositors	$1,877,235 20

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$50,000 New York 4½s
20,000 Essex Co. 4s
10,000 Hampden Co. 4s
44,000 Akron, O., 5s
150,000 Boston 4s
25,000 Bristol, Conn., 4½s
25,000 Canton, O., 5½s
26,000 Chicago, Ill., 4½s
25,000 Cleveland, O., 4½s
50,000 Cleveland, O., 5s
35,000 Des Moines, Ia., 4s
30,000 Fall River 4s
10,000 Flint, Mich., 4½s
3,000 Gloucester 4s
50,000 Grand Rapids, Mich., 4½s
45,000 Holyoke 4s
20,000 Indianapolis, Ind., 4s
30,000 Kansas City, Mo., 4½s
20,000 La Crosse, Wis., 4s
19,500 Lowell 4s
14,250 Lowell 4½s
22,500 Lowell 4¾s
40,000 Lynn 4¼s
10,000 Marlboro 4s
25,000 Milwaukee, Wis., 4½s
25,000 Minneapolis, Minn., 4s
50,000 Newton 4s
25,000 Omaha, Neb., 4½s
19,000 Pittsburgh, Pa., 4½s
51,000 Quincy 4s
2,000 St. Paul, Minn., 5s
30,500 Syracuse, N. Y., 4½s
65,474 Troy, N. Y., 4½s
16,000 Waterbury, Ct., 4s
25,000 Youngstown, O., 5s
13,000 Brookfield 4s
1,500 East Longmeadow 4½s
9,000 Franklin 4½s

Par Value.
$25,000 Stamford, Ct., 4½s
19,000 W. Bridgewater 4s
23,000 West Springfield 4s
3,000 Westfield 4s
10,000 Whitman 4s

Public Funds, Notes.

$100,000 Middlesex Co. 3¾s
12,000 Sullivan Co., N. H., 3⅞s
50,000 Lowell 4s
50,000 Medford 3½s
10,000 New Bedford 3¼s
50,000 Pittsfield 3.30%
25,000 Quincy 3.30%
3,000 Adams 4s
20,000 Athol 3¼s
15,000 Barnstable 3.55%
20,000 Brookline 3¼s
10,000 Canton 3½s
10,000 Danvers 3¼s
20,000 Danvers 3.55%
50,000 Greenfield 3½s
10,000 Hanover 3½s
20,000 Manchester 4s
10,000 Marion 3¼s
5,000 Needham 3¼s
8,000 Norwood 3.55%
12,000 Reading 4¼s

Railroad Bonds.

$210,000 Boston & Albany 4s
125,000 Boston & Albany 5s
70,000 Boston & Lowell 4s
100,000 Boston & Maine 4s
46,000 Boston & Maine 4½s
62,000 Cedar Rapids & Mo. R.
170,000 C., B. & Q. 4s

Par Value.
$25,000 Chic., Mil. & St. Paul 6s
100,000 Chicago & Northwestern 4s
98,000 Chicago & Northwestern 7s
137,000 Concord & Montreal 4s
11,000 Danbury & Norwalk 5s
50,000 Delaware & Hudson 4s
10,000 Dexter & Piscataquis 4s
271,000 Fitchburg 4s
25,000 Fre., Elk. & Mo. Valley 6s
15,000 Michigan Central 5s
5,000 Mil., L. S. & W. 5s
19,500 Northwestern Union 7s
115,000 Old Colony 4s
50,000 Portland & Ogdens. 4½s
15,000 Rome, Water. & Og. 5s
50,000 St. Paul, Minn. & Man. 4s
50,000 Vermont Valley 4½s
33,000 Winona & St. Peters 7s

Street Railway Bonds.

$150,000 Boston Elevated 4½s
256,000 West End 4s
103,000 West End 4½s
50,000 West End 5s
10,000 Worcester Con. 4½s

Bank Stocks.

Shs.
317 First Nl. Bk., Boston
34 Fourth-Atlantic Nl. Bk., Boston
50 Market Trust Co., Boston
220 Merchants Nl. Bk., Boston
200 Nl. Bk. of the Republic, Boston
125 Nl. Union Bk., Boston
400 Second Nl. Bk., Boston
75 State Nl. Bk., Boston
25 Webster & Atlas Nl. Bk., Boston

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	56,880	$1,005,177 85
Over $50, not over $100	9,192	729,721 62
Over $100, not over $200	4,110	624,015 36
Over $200, not over $500	3,083	1,096,777 47
Over $500, under $1,000	960	691,547 66
Of $1,000 or more	916	920,245 95
Totals	75,141	$5,067,485 91

	No.	Amount.
From women	37,464	$2,875,452 84
From guardians	91	39,620 98
From religious and charitable corporations	325	54,665 30
In trust	6,147	315,491 15
Totals	44,027	$3,285,230 27

534 transfers, amounting to $305,172.98, not included in above table.

Dates of Examination, July 20–22 inclusive.

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HOOSAC SAVINGS BANK, NORTH ADAMS.

97 MAIN STREET.

Incorporated April 19, 1871. Number of corporators, 28; number of trustees, 15.

E. B. PENNIMAN, *President.* W. W. RICHMOND, *Treasurer.*
H. E. WETHERBEE, *Clerk of the Corporation.*

Board of Trustees: O. A. ARCHER, P. J. ASHE, A. H. BARBER, EDMUND BISSAILLON, W. W. BUTLER, G. A. HASTINGS, J. D. HUNTER, J. E. HUNTER, G. P. LAWRENCE, W. B. PARMELE, E. B. PENNIMAN, C. Q. RICHMOND, W. W. RICHMOND, D. A. RUSSELL, H. E. WETHERBEE.

Board of Investment: W. W. BUTLER, EDMUND BISSAILLON, H. E. WETHERBEE.

Auditing Committee: D. A. RUSSELL, A. H. BARBER, W. B. PARMELE.

Deposits draw interest from first day of March, June, September and December; dividends are payable June 1 and December 1. Business hours: 9 A.M. to 4 P.M.; Saturdays, 9 A.M. to 2 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$25,000 00
Railroad bonds and notes		375,461 50
Street railway bonds		27,750 00
American Tel. & Tel. Co. bonds		28,338 50
330 loans on real estate (*average of each, $2,066.14*)	$683,825 28	
Less amount due on uncompleted loans	2,000 00	
		681,825 28
107 loans on personal security		114,724 53
Bank building and fixtures (*estimated value, $120,000; assessed value, $91,500*)		100,000 00
Real estate by foreclosure, etc. (*assessed value, $4,000*)		4,000 00
Taxes, insurance, etc., paid on mortgaged properties		682 66
Deposits in national banks or trust companies		21,884 87
Cash and cash items		3,600 72
Total Assets		**$1,383,268 06**

Liabilities.

Due depositors on 4,408 accounts, averaging $297.35 each (*Accounts opened during year, 761; closed, 914; decrease, 153*)	$1,310,740 85
Surplus: —	
Guaranty fund (*4.17% of deposits; increase during year, $3,332.63*)	54,725 04
Current income: —	
Interest	17,802 17
Total Liabilities	**$1,383,268 06**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$2,643.69	$4,297.00	$1,000.00	$347.51	$1,195.02	$9,483.22
Cost per $1,000 of assets	1.91	3.11	.72	.25	.86	6.85
Cost per $1,000 of assets not including State tax and rent						4.22

Gross income received during the year, $71,404.49.

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Rates on Investments and Loans (Average on All, 4.90%).

Real estate loans (average rate, 5.55 per cent.): 5%, $288,828; 5½%, $32,650; 6%, $360,347.28.
Personal loans (average rate, 5.40 per cent.): 4%, $27,489; 5%, $14,091.05; 6%, $73,144.48.
Bonds, stocks, etc. (average rate on amounts invested, 3.79 per cent.): 3%, $5,000; 3½%, $289,000; 4%, $158,000; 4½%, $5,000; 5%, $10,000.

Number of loans not over $3,000 each, 370, amounting to $413,422.76.
21 real estate loans made during year, amounting to $30,900.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Dec., 1913, 1¾%	$22,267 64
June, 1914, 2%	25,418 55
Number of deposits during year, 5,917, amounting to	285,911 00
	$333,597 19
Number of withdrawals during year, 4,155, amounting to	351,456 60
Net decrease in amount due depositors	$17,859 41

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Bay City, Mich., 5s
5,000 Sioux City, Iowa, 4½s
10,000 Wilkes-Barre, Pa., 3½s

Railroad Bonds.

Par Value.
$15,000 Boston & Albany 4s
12,000 Boston & Maine 3½s
60,000 C., B. & Q. 3½s
10,000 C., B. & Q. 4s
7,000 Fitchburg 3½s
5,000 Fitchburg 4s
5,000 Illinois Central 3s
Par Value.
$68,000 Illinois Central 3½s
15,000 Illinois Central 4s
72,000 Michigan Central 3½s
60,000 N. Y., N. H. & H. 3½s
53,000 N. Y., N. H. & H. 4s

Street Railway Bonds.

$30,000 Boston & Northern 4s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	4,933	$82,509 30	From women	2,636	$108,897 38
Over $50, not over $100	498	38,870 26	From guardians	7	1,308 12
Over $100, not over $200	152	21,992 13	From religious and charitable corporations	38	928 35
Over $200, not over $500	104	34,922 41	From labor unions	8	335 08
Over $500, under $1,000	37	24,730 47	In trust	87	8,628 09
Of $1,000 or more	20	20,000 00			
Totals	5,744	$223,024 57	Totals	2,776	$120,097 02

173 transfers, amounting to $62,886.43, not included in above table.

Dates of Examination and Audit, April 15–28 inclusive.

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HOPKINTON SAVINGS BANK, HOPKINTON.

MAIN STREET.

Incorporated March 23, 1867. Number of corporators, 28; number of trustees, 15.

J. DAVID STEWART, *President.* ERNEST H. ADAMS, *Treasurer.*
WALTER M. HILLIARD, *Clerk of the Corporation.*

Board of Trustees: E. H. ADAMS, E. A. BRIGGS, J. L. CLAFLIN, L. F. FAIRBANKS, A. W. GERRY, W. M. HILLIARD, A. N. KYES, MICHAEL MCENELLY, W. S. MORSE, W. D. MOSHIER, ALFRED PHIPPS, H. H. PIPER, J. D. STEWART, G. S. THOMPSON, W. A. WOOD.

Board of Investment: J. D. STEWART, W. A. WOOD, W. D. MOSHIER, A. N. KYES, W. S. MORSE, J. L. CLAFLIN.

Auditing Committee: W. D. MOSHIER, G. S. THOMPSON, A. W. GERRY.

Deposits draw interest from first Saturday of February, May, August and November; dividends are payable the first Saturday of May and November. Business hours: 9 A.M. to 2 P.M.; Wednesdays and Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$45,267 50
Railroad bonds and notes		135,687 50
Street railway bonds		39,370 00
American Tel. & Tel. Co. bonds		6,440 00
Stocks of banks and trust companies		20,157 50
108 loans on real estate (*average of each, $1,973.99*)		213,191 00
Bank building and fixtures (*estimated value, $6,000; assessed value, $6,000*)		5,000 00
Deposits in national banks or trust companies		15,691 19
Cash		449 42
Total Assets		**$481,254 11**

Liabilities.

Due depositors on 1,190 accounts, averaging $364.92 each (*Accounts opened during year, 92; closed, 97; decrease, 5*)			$434,263 31
Surplus: —			
a. Guaranty fund (*5% of deposits; increase during year, $292.20*)			21,727 86
b. Profit and loss (*increase during year, $779.07*)			15,615 11
Current income: —			
a. Interest	$10,921 48		
b. Rent	103 29		
		$11,024 77	
Less current expenses not charged off	$918 10		
Less State or local taxes not charged off	458 84		
		1,376 94	
			9,647 83
Total Liabilities			**$481,254 11**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$806.01	$1,594.90	$264.00	–	$247.05	$2,911.96
Cost per $1,000 of assets	1.68	3.32	.55	–	.51	6.06
Cost per $1,000 of assets not including State tax and rent						3.83

Gross income received during the year, $21,720.64.

Rates on Investments and Loans (Average on All, 4.74%).

Real estate loans (average rate, 5.16 per cent.): 5%, $165,740; 5½%, $25,300; 6%, $22,151.
Bonds, stocks, etc. (average rate on amounts invested, 4.37 per cent.): 3½%, $55,000; 4%, $117,800; 4½%, $10,000; 5%, $46,000; 7%, $1,600; 8%, $6,000; 10%, $3,700; 12%, $2,500; 14%, $1,000.

Number of loans not over $3,000 each, 84, amounting to $95,591.
7 real estate loans made during year, amounting to $14,500.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Nov., 1913, 2%	$8,220 51
May, 1914, 2%	8,257 82
Number of deposits during year, 717, amounting to	56,289 70
	$72,768 03
Number of withdrawals during year, 815, amounting to	64,142 34
Net increase in amount due depositors	$8,625 69

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$15,000 Massachusetts 3½s
10,000 Boston 4s
10,000 Chicago, Ill., 4s
5,000 Woonsocket, R. I., 4½s
5,000 Acton 4s

Public Funds, Notes.

800 Hopkinton 4s

Railroad Bonds.

$10,000 Boston & Albany 5s
10,000 Boston & Lowell 4s
5,000 Boston & Maine 4s
5,000 Boston & Maine 4½s
5,000 C., B. & Q. 3½s
10,000 Concord & Montreal 4s
5,000 Fitchburg 4s

Par Value.

$5,000 Fitchburg 5s
15,000 Illinois Central 3½s
5,000 Lake Shore & Mich. So. 3½s
5,000 Michigan Central 3½s
5,000 N. Y. C. & H. R. 3½s
5,000 N. Y., N. H. & H. 3½s
10,000 N. Y., N. H. & H. 4s
5,000 Northern Maine Seaport 5s
10,000 Pitts., Va. & Charlest'n 4s
15,000 Portland & R. Falls 4s
6,000 St. J. & L. C. 5s

Street Railway Bonds.

$5,000 Boston Elevated 4s
10,000 Boston & Northern 4s
5,000 West End 4s
10,000 West End 5s
10,000 Worcester Con. 5s

Bank Stocks.

Shs.
10 Greylock Nl. Bk., Adams
16 Fourth-Atlantic Nl. Bk., Boston
50 Commonwealth Tr. Co., Boston
25 First Nl. Bk., Boston
15 Nl. Bk. of the Republic, Boston
5 State Nl. Bk., Boston
10 Webster & Atlas Nl. Bk., Boston
5 Natick Nl. Bk.
32 Worcester Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	559	$9,804 62
Over $50, not over $100	75	6,090 29
Over $100, not over $200	29	4,253 00
Over $200, not over $500	28	9,346 33
Over $500, under $1,000	14	9,555 46
Of $1,000 or more	12	17,240 00
Totals	717	$56,289 70

	No.	Amount.
From women	429	$22,738 88
From guardians	1	20 06
From religious and charitable corporations	16	1,600 96
In trust	28	6,090 48
Totals	474	$30,450 38

Dates of Examination and Audit, April 14–17 inclusive.

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HUDSON SAVINGS BANK, HUDSON.

46 MAIN STREET.

Incorporated February 26, 1869. Number of corporators, 42; number of trustees, 20.

GEORGE B. COCHRAN, *President.* WARREN T. SAFFORD, *Treasurer.*
FRED O. WELSH, *Clerk of the Corporation.*

Board of Trustees: H. P. ANDREWS, F. E. BROWN, F. H. CHAMBERLAIN, G. B. COCHRAN, A. D. GLEASON, DAVID GOODALE, N. M. HUNTER, G. P. KEITH, E. P. LARKIN, W. H. MOULTON, J. H. ROBINSON, F. S. ROWELL, W. T. SAFFORD, C. J. SAWYER, C. H. STONE, FRANK TAYLOR, G. A. TRIPP, T. F. TROW, J. D. TYLER, F. O. WELSH.

Board of Investment: G. B. COCHRAN, J. H. ROBINSON, G. A. TRIPP, C. J. SAWYER, E. P. LARKIN.

Auditing Committee: J. H. ROBINSON, T. F. TROW, J. D. TYLER.

Deposits draw interest from third Wednesday of January, April, July and October; dividends are payable the Thursday after the third Wednesday of January and July. Business hours: 9 A.M. to 3 P.M.; also Saturdays, for deposits only, 6 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$362,500 00
Railroad bonds and notes	468,275 00
Street railway bonds	171,975 00
American Tel. & Tel. Co. bonds	37,400 00
Stocks of banks and trust companies	3,500 00
Securities acquired in settlement of indebtedness	100 00
486 loans on real estate (*average of each, $1,766.12*)	858,335 00
17 loans on personal security	140,250 00
Bank building and fixtures (*estimated value, $43,500; assessed value, $36,600*)	43,500 00
Taxes, insurance, etc., paid on mortgaged properties	275 29
Deposits in national banks or trust companies	39,607 47
Cash and cash items	3,549 12
Total Assets	**$2,129,266 88**

Liabilities.

Due depositors on 5,813 accounts, averaging $343.32 each (*Accounts opened during year, 762; closed, 692; increase, 70*)		$1,995,725 86
Surplus: —		
a. Guaranty fund (*4.52% of deposits; increase during year, $5,100*)		90,200 00
b. Profit and loss (*increase during year, $6,066.47*)		32,996 95
Current income: —		
Interest	$11,501 99	
Less current expenses not charged off	1,157 92	
		10,344 07
Total Liabilities		**$2,129,266 88**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$4,517.57	$3,128.33	$500.00	$10.00	$1,184.67	$9,340.57
Cost per $1,000 of assets	2.12	1.47	.23	.01	.56	4.39
Cost per $1,000 of assets not including State tax and rent						2.04

Gross income received during the year, $99,061.72.

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Rates on Investments and Loans (Average on All, 4.82%).

Real estate loans (average rate, 5.24%): 5%, $461,275; 5½%, $382,255; 6%, $14,055; 7½%, $750.
Personal loans (average rate, 5.29 per cent.): 4%, $15,000; 4¼%, $20,000; 4½%, $10,000; 5%, $29,500; 5½%, $29,850; 6%, $10,900; 7%, $25,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.41 per cent.): 3%, $5,000; 3½%, $121,000; 3.58%, $10,000; 3.625%, $4,000; 3.65%, $10,000; 3.75%, $1,600; 3.80%, $8,800; 3.90%, $13,500; 4%, $471,000; 4¼%, $12,500; 4½%, $122,000; 5%, $200,000; 6%, $44,000; 7%, $30,000; 8%, $3,500.

Number of loans not over $3,000 each, 444, amounting to $639,690.
59 real estate loans made during year, amounting to $123,950.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$36,974 18
July, 1914, 2%	38,095 68
Number of deposits during year, 5,933, amounting to	342,154 49
	$417,224 35
Number of withdrawals during year, 4,473, amounting to	359,007 32
Net increase in amount due depositors	$58,217 03

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 California 4s
10,000 Massachusetts 3½s
20,000 Akron, O., 5s
5,000 Bay City, Mich., 5s
5,000 Beverly 4s
5,000 Boston 4¼s
20,000 Chelsea 4s
4,000 Chicopee 4s
5,000 Fall River 4½s
10,000 Los Angeles, Cal., 4½s
6,000 Lowell 4s
36,000 Lynn 4s
10,000 Milwaukee, Wis., 4½s
17,000 New Bedford 4s
15,000 Portland, O., 4½s
5,000 Rockville, Ct., 4s
15,000 San Francisco, Cal., 5s
7,000 St. Paul, Minn., 4½s
10,000 Syracuse, N. Y., 4½s
5,000 Troy, N. Y., 4s
3,500 Troy, N. Y., 4½s
6,000 Worcester 4s
4,000 Attleborough 4s
10,000 Gardner 4s
7,200 Hudson 4s
8,500 Hudson 4½s
5,000 No. Kingstown, R. I., 4s
14,000 Saugus 4s
6,000 Tiverton, R. I., 4s
10,000 Wallingford, Ct., 3.65%
5,000 Br. & Top., Me. (W.D.), 4s

Public Funds, Notes.

Par Value.
$3,600 Bolton 4s
13,000 Hudson 3½s
4,000 Hudson 3⅝s
1,600 Hudson 3¾s
8,800 Hudson 3.80%
13,500 Hudson 3.90%
2,200 Hudson 4s
7,500 Hudson 4¼s
10,000 Natick 3.58%

Railroad Bonds.

$15,000 Bangor & Aroostook 5s
20,000 Boston & Albany 3½s
26,000 Boston & Maine 4s
5,000 B. & N. Y. Air Line 4s
15,000 Burlington & Mo. River 6s
5,000 Cedar Rapids & Mo. R. 7s
15,000 C., B. & Q. 3½s
10,000 C., B. & Q. 4s
4,000 C., B. & Q. 5s
5,000 Chic., Mil. & St. Paul 5s
10,000 Chic. & Northwestern 4s
25,000 Chic. & Northwestern 5s
24,000 Chic. & Northwestern 6s
5,000 Chic., R. I. & Pac. 4s
10,000 Concord & Montreal 4s
10,000 Delaware & Hudson 4s
36,000 Fitchburg 4s
5,000 Illinois Central 3s
23,000 Illinois Central 3½s
30,000 Illinois Central 4s
12,000 Louisville & Nashville 5s
Par Value.
$5,000 Me. Cent. & E. & N. A. 4s
20,000 Michigan Central 3½s
10,000 Michigan Central 5s
5,000 Mil. & Northern 4½s
10,000 N. Y., N. H. & H. 3½s
30,000 N. Y., N. H. & H. 4s
15,000 No. Maine Seaport 5s
10,000 Penobscot Shore Line 4s
1,000 Portland & R. Falls 4s
5,000 Portland Terminal 4s
2,000 Rome, Watertown & Ogds. 5s
10,000 St. P., Minn. & Man. 4s
5,000 St. Paul & Sioux City 6s
20,000 Troy & Boston 7s
10,000 Washington Co. 3½s
5,000 Winona & St. Peter 7s

Street Railway Bonds.

$20,000 Boston Elevated 4s
5,000 Boston Elevated 5s
15,000 Boston & Northern 4s
7,000 Glouc., Essex & Beverly 5s
10,000 Holyoke 5s
15,000 Leominster, Shirley & A. 5s
25,000 Lynn & Boston 5s
10,000 Old Colony 4s
10,000 West End 4s
23,000 West End 4½s
10,000 West End 5s
25,000 Worc. Consolidated 4½s

Bank Stocks.

Shs.
35 Hudson Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	4,766	$81,236 06
Over $50, not over $100	523	42,380 42
Over $100, not over $200	293	40,287 50
Over $200, not over $500	213	68,890 90
Over $500, under $1,000	52	35,611 73
Of $1,000 or more	44	45,175 46
Totals	5,891	$313,582 07

	No.	Amount.
From women	2,300	$121,945 69
From guardians	18	1,295 40
From religious and charitable corporations	4	697 65
In trust	324	24,334 66
Totals	2,646	$148,273 40

42 transfers, amounting to $28,572.42, not included in above table.

DATES OF EXAMINATION, March 18–20 inclusive.

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HYDE PARK SAVINGS BANK, BOSTON.

1196 RIVER STREET (HYDE PARK DISTRICT).

Incorporated March 8, 1871. Number of corporators, 29; number of trustees, 15.

ROBERT BLEAKIE, *President.* ARTHUR H. BURT, *Treasurer.*
FREDERICK L. JOHNSON, *Clerk of the Corporation.*

Board of Trustees: H. F. ARNOLD, ROBERT BLEAKIE, H. S. BUNTON, A. H. BURT, OSCAR BURSCH, F. C. GRAHAM, W. H. HARLOW, F. L. JOHNSON, R. P. MOSELEY, H. B. TERRY, E. VAN D. TIRRELL, F. N. TIRRELL, J. A. TILDEN, H. E. B. WALDRON, RINALDO WILLIAMS.

Board of Investment: ROBERT BLEAKIE, F. N. TIRRELL, H. S. BUNTON, F. C. GRAHAM, H. E. V. WALDRON.

Auditing Committee: F. L. JOHNSON, H. S. BUNTON, R. P. MOSELEY.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 15 and July 15. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; also Fridays, for deposits only, 5 to 7 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$232,265 00
Railroad bonds and notes		424,675 00
Street railway bonds		129,847 50
American Tel. & Tel. Co. bonds		36,162 50
Stocks of banks and trust companies		5,100 00
460 loans on real estate (*average of each, $2,353.60*)	$1,083,630 00	
Less amount due on uncompleted loans	970 60	
		1,082,659 40
7 loans on personal security		30,500 00
Bank building and fixtures (*estimated value, $20,000; assessed value, $22,800*)		1,000 00
Real estate by foreclosure, etc. (*assessed value, $32,850*)		22,426 07
Taxes, insurance, etc., paid on mortgaged properties		94 29
Deposits in national banks or trust companies		87,528 74
Cash and cash items		5,659 60
Total Assets		**$2,057,918 10**

Liabilities.

Due depositors on 6,573 accounts, averaging $282.11 each (*Accounts opened during year, 920; closed, 802; increase, 118*)		$1,854,330 98
Surplus: —		
a. Guaranty fund (*5.04% of deposits; increase during year, $2,860.15*)		93,466 24
b. Profit and loss (*increase during year, $11,674.21*)		79,028 81
Current income: —		
Interest	$32,874 89	
Less current expenses not charged off	1,782 82	
		31,092 07
Total Liabilities		**$2,057,918 10**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$2,793.32	$4,231.00	$1,000.00	$27.25	$832.07	$8,883.64
Cost per $1,000 of assets	1.36	2.05	.48	.01	.40	4.30
Cost per $1,000 of assets not including State tax and rent						2.46

Gross income received during the year, $93,182.20.

Rates on Investments and Loans (Average on All, 4.77%).

Real estate loans (average rate, 5.11 per cent.): 5%, $946,379.40; 5½%, $31,150; 6%, $105,130.
Personal loans (average rate, 5.15 per cent.): 5%, $27,400; 6%, $600; 6½%, $2,000; 7%, $500.
Bonds, stocks, etc. (average rate on amounts invested, 4.33 per cent.): 3½%, $75,000; 4%, $526,700; 4½%, $119,250; 5%, $98,000; 6%, $13,000; 7%, $10,000; 10%, $600; 12%, $3,100.

Number of loans not over $3,000 each, 376, amounting to $659,280.
23 real estate loans made during year, amounting to $60,100.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$34,304 91
July, 1914, 2%	34,928 77
Number of deposits during year, 8,867, amounting to	379,205 93
	$448,439 61
Number of withdrawals during year, 6,200, amounting to	414,263 70
Net increase in amount due depositors	$34,175 91

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$15,000 Fall River 4s
10,000 Malden 4s
10,000 Minneapolis, Minn., 4s
15,000 New Bedford 4s
15,000 New Bedford 5s
10,000 Worcester 4s
5,300 Hull 4s
103,000 Hyde Park 4s
10,000 Palmer 4s
15,000 Kennebec, Me. (W. D.), 3½s
20,000 Kittery, Me. (W. D.), 5s

Public Funds, Notes.

$5,250 Hyde Park 4½s

Railroad Bonds.

$10,000 Baltimore & Ohio 3½s
29,000 Boston & Albany 5s
25,000 Boston & Lowell 4s

Par Value.
$50,000 Boston & Maine 4½s
10,000 C., B. & Q. 3½s
20,000 C., B. & Q. 4s
30,000 Chic. & Northwestern 4s
10,000 Chicago, R. I. & Pacific 6s
25,000 Concord & Montreal 4s
10,000 Connecticut River 3½s
3,000 Danbury & Norwalk 6s
10,000 Delaware & Hudson Co. 7s
20,000 Fitchburg 3½s
17,000 Fitchburg 4s
14,000 Fitchburg 4½s
10,000 Illinois Central 3½s
10,000 Illinois Central 4s
70,000 N. Y., N. H. & H. 4s
25,000 No. Maine Seaport 5s
10,000 Portland & Ogdensburg 4½s
10,000 Upper Coos 4s
10,000 Vermont Valley 4½s
5,000 Worc., Nash. & R. 4s

Street Railway Bonds.

Par Value.
$30,000 Boston Elevated 4½s
30,000 Boston & Northern 4s
9,000 Lynn & Boston 5s
15,000 Old Colony 4s
50,000 West End 4s

Bank Stocks.

Shs.
25 First Nl. Bk., Boston
6 Merchants Nl. Bk., Boston
31 Nl. Bk. of Commerce, Boston
19 Nl. Bk. of the Republic, Boston
6 Second Nl. Bk., Boston
25 State Nl. Bk., Boston
14 First Nl. Bk., Newburyport

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	7,418	$123,168 42
Over $50, not over $100	844	67,198 18
Over $100, not over $200	310	46,914 76
Over $200, not over $500	179	63,022 00
Over $500, under $1,000	69	50,758 69
Of $1,000 or more	21	22,006 35
Totals	8,841	$373,068 40

	No.	Amount.
From women	3,766	$160,773 18
From guardians	21	3,110 15
From religious and charitable corporations	55	3,155 45
In trust	451	5,390 07
Totals	4,293	$172,428 85

26 transfers, amounting to $6,137.53, not included in above table.

Dates of Examination, April 6–8 inclusive.

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INSTITUTION FOR SAVINGS IN NEWBURYPORT AND ITS VICINITY, NEWBURYPORT.

93 STATE STREET.

Incorporated January 31, 1820. Number of corporators, 85; number of trustees, 22.

HENRY B. LITTLE, *President.* WILLIAM BALCH, *Treasurer.*
GEORGE F. AVERY, *Clerk of the Corporation.*

Board of Trustees: WILLIAM BALCH, R. E. BURKE, L. B. CUSHING, J. H. IRELAND, N. N. JONES, L. N. KENT, E. H. LITTLE, H. B. LITTLE, W. B. LITTLE, J. E. MCCUSKER, F. F. MORRILL, B. P. P. MOSELEY, C. W. MOSELEY, D. F. NOYES, R. T. NOYES, G. A. PHILBRICK, G. W. PIPER, T. C. SIMPSON, J. F. SPAULDING, H. C. STEVENS, J. H. WHEELER, F. O. WOODS.

Board of Investment: H. B. LITTLE, L. B. CUSHING, F. F. MORRILL, G. W. PIPER, T. C. SIMPSON.

Auditing Committee: R. T. NOYES, D. F. NOYES, H. C. STEVENS, F. O. WOODS.

Deposits draw interest from third Wednesday of January, April, July and October; dividends are payable the fourth Wednesday of April and October. Business hours: 8.30 A.M. to 2 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$2,479,815 00
Railroad bonds and notes	1,941,100 00
Street railway bonds	31,000 00
American Tel. & Tel. Co. bonds	135,000 00
Stocks of banks and trust companies	229,320 00
Securities acquired in settlement of indebtedness	60,001 00
568 loans on real estate (*average of each, $2,543.62*)	1,444,776 00
77 loans on personal security	1,694,150 00
Bank building and fixtures (*estimated value, $35,000; assessed value, $35,000*)	20,000 00
Real estate by foreclosure, etc. (*assessed value, $95,900*)	78,453 48
Taxes, insurance, etc., paid on mortgaged properties	1,054 07
Deposits in national banks or trust companies	71,242 13
Cash and cash items	856 80
Total Assets	**$8,186,768 48**

Liabilities.

Due depositors on 13,284 accounts, averaging $564.57 each (*Accounts opened during year, 942; closed, 1,013; decrease, 71*)	$7,499,825 30
Surplus: —	
a. Guaranty fund (*5% of deposits; increase during year, none*)	375,000 00
b. Profit and loss (*increase during year, $33,564.32*)	309,907 84
Current income: —	
Interest	2,035 34
Total Liabilities	**$8,186,768 48**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$20,207.73	$11,299.96	–	–	$1,696.16	$33,203.85
Cost per $1,000 of assets	2.47	1.38	–	–	.21	4.06
Cost per $1,000 of assets not including State tax and rent						1.59

Gross income received during the year, $382,402.50.

Rates on Investments and Loans (Average on All, 4.75%).

Real estate loans (average rate, 4.76 per cent.): 4%, $105,500; 4¼%, $165,000; 4½%, $259,850; 4¾%, $37,000; 5%, $842,286; 5½%, $29,300; 6%, $5,840.

Personal loans (average rate, 5.16 per cent.): 4¼%, $152,500; 4½%, $549,400; 4¾%, $200,000; 5%, $233,550; 5¼%, $75,000; 5½%, $51,200; 5¾%, $78,500; 6%, $74,250; 6½%, $25,000; 6¾%, $23,000; 7%, $231,750.

Bonds, stocks, etc. (average rate on amounts invested, 4.60 per cent.): 2%, $10,000; 2½%, $4,000: 3½%, $8,250; 3.58%, $10,000; 3.60%, $30,000; 3¾%, $43,750; 3.85%, $1,600; 4%, $2,683,915; 4¼%, $48,600; 4½%, $998,200; 5%, $356,600; 5¼%, $40,000; 5½%, $106,000; 6%, $351,200; 7%, $26,320; 8%, $80,800; 10%, $20,000; 12%, $77,000.

Number of loans not over $3,000 each, 520, amounting to $476,601.
45 real estate loans made during year, amounting to $78,225.

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Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$144,594 79
Oct., 1914, 2%	145,559 35
Number of deposits during year, 7,002, amounting to	618,607 79
	$908,761 93
Number of withdrawals during year, 9,379, amounting to	815,132 47
Net increase in amount due depositors	$93,629 46

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$100,000 California 4s
35,000 Massachusetts 4s
40,000 Akron, O., 5¼s
10,000 Bay City, Mich., 4s
325,000 Boston 4s
91,000 Brockton 4s
23,000 Brockton 4½s
250 Cambridge 3½s
8,800 Cambridge 4s
8,600 Canton, Ohio, 5s
21,000 Canton, Ohio, 5½s
25,000 Central Falls, R. I., 4s
100,000 Chelsea 4s
1,000 Chicopee 4s
25,000 Cleveland, O., 5s
46,000 Duluth, Minn., 4½s
15,000 Duluth, Minn., 5s
41,000 Everett 4s
83,000 Fall River 4s
8,000 Fall River 4¼s
12,000 Fall River 4½s
56,000 Holyoke 4s
5,000 Joplin, Mo., 5s
39,000 Lawrence 4s
100,000 Los Angeles, Cal., 4½s
13,500 Lowell 4s
48,000 Milwaukee, Wis., 4½s
93,000 New Bedford 4s
43,750 Newburyport 3¾s
105,000 Newburyport 4s
9,000 Newton 4s
17,000 Oakland, Cal., 4½s
85,000 Oakland, Cal., 5½s
135,000 Omaha, Neb., 4½s
34,000 Quincy 4s
10,000 Saginaw, Mich., 4s
45,000 San Francisco, Cal., 5s
5,000 Spokane, Wash., 4½s
50,000 Seattle, Wash., 4½s
66,000 Stamford, Conn., 4½s
13,000 Taunton 4½s
18,200 Troy, N. Y., 4½s

Par Value.
$6,000 Waltham 4½s
1,000 Amesbury 4s
1,000 Andover 4s
54,000 Attleborough 4s
28,000 Braintree 4s
5,000 Clinton 4s
45,000 Cranston, R. I., 4s
55,000 Eden, Me., 4s
7,200 Lenox 4s
24,500 North Attleborough 4s
5,000 Palmer 4s
14,000 Revere 4s
28,000 Rockland 4s
18,000 Rumford, Me., 4s
9,000 Sharon 4½s
2,000 Stoneham 4s
20,000 Gardiner, Me. (W. D.), 4s

Public Funds, Notes.

$4,000 Carver 4s
14,820 Essex 4s
5,000 Hull 4s
8,000 Merrimack 3½s
10,000 Natick 3.58%
1,600 Newbury 3.85%
34,000 Norwood 4s
40,600 Norwood 4¼s
30,000 Wakefield 3.60%
4,995 Winthrop 4s

Railroad Bonds.

$80,000 Boston & Albany 4s
25,000 Boston & Albany 5s
345,000 Boston & Maine 4½s
45,000 Boston, R. B. & Lynn 4½s
72,600 Burlington & Mo. River 6s
60,000 C., B. & Q. 4s
15,000 Chic., Mil. & St. P. 5s
125,000 Chic. & Northwestern 4s
25,000 Chic. & Northwestern 5s
186,000 Chic. & Northwestern 6s

Par Value.
$15,000 Dexter & Piscataquis 4s
130,000 Fitchburg 4s
25,000 Fitchburg 4½s
50,000 Fitchburg 5s
45,000 Fremont, Elk. & M. V. 6s
12,000 Housatonic 5s
25,000 Illinois Central 4s
30,000 Louisville & Nashville 5s
17,000 Louisville & Nashville 6s
39,000 Me. Cent. & E. & N. A. 4s
50,000 Michigan Central 4s
25,000 N. Y., Lack. & West. 6s
225,000 N. Y., N. H. & H. 4s
13,500 Norwich & Worcester 4s
140,000 Penobscot Shore Line 4s
25,000 Port. & Ogdensburg 4½s
10,000 Ports., Gt. F. & Con. 4½s
41,000 Rome, Water. & Og. 5s
25,000 Upper Coos 4s
20,000 Wor., Nash. & R. 4s

Street Railway Bonds.

$31,000 West End 4s

Bank Stocks.

Shs.
100 Commonwealth Tr. Co., Boston
250 First Nl. Bk., Boston
200 Merchants Nl. Bk., Boston
221 Nl. Bk. of Commerce, Boston
275 Nl. Shawmut Bk., Boston
208 Nl. Union Bk., Boston
100 Old Boston Nl. Bk., Boston
520 Second Nl. Bk., Boston
225 Webster & Atlas Nl. Bk., Boston
40 Gloucester Nl. Bk.
56 First Nl. Bk., Newburyport
1,226 Merchants Nl. Bk., Newb'yp't
112 Ocean Nl. Bk., Newburyport
18 Warren Nl. Bk., Peabody

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	5,013	$101,871 11	From women	3,489	$254,670 99
Over $50, not over $100	909	74,213 55	From guardians	7	2,457 61
Over $100, not over $200	384	58,737 76	From religious and charitable corporations	96	14,854 77
Over $200, not over $500	293	106,176 49	From labor unions	4	212 43
Over $500, under $1,000	95	68,023 42	In trust	236	28,656 02
Of $1,000 or more	84	85,871 54			
Totals	6,778	$494,893 87	Totals	3,832	$300,851 82

224 transfers, amounting to $123,713.92, not included in above table.

Dates of Examination, April 2–4 inclusive.

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INSTITUTION FOR SAVINGS IN ROXBURY AND ITS VICINITY, BOSTON.

2343 WASHINGTON STREET.

Incorporated February 22, 1825. Number of corporators, 39; number of trustees, 18.

CHARLES G. SMITH, *President.* HENRY WEST, *Treasurer.*
ARTHUR B. JOSLIN, *Clerk of the Corporation.*

Board of Trustees: HORACE BACON, S. M. BOLSTER, WILFRED BOLSTER, A. M. BULLARD, W. D. COTTON, E. U. CURTIS, NELSON CURTIS, W. A. GASTON, JOSEPH MORRILL, HUGH NAWN, H. A. RUETER, FRED SEAVER, C. G. SMITH, S. L. TREADWELL, F. S. WATERMAN, HENRY WEST, E. B. WILDER, J. D. WILLIAMS.

Board of Investment: C. G. SMITH, J. D. WILLIAMS, E. U. CURTIS, JOSEPH MORRILL.

Auditing Committee: S. L. TREADWELL, NELSON CURTIS, A. M. BULLARD.

Deposits draw interest from third Wednesday of January, April, July and October; dividends are payable the Thursday following the third Wednesday of April and October. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$1,026,500 00
Railroad bonds and notes		5,210,221 20
Street railway bonds		1,099,604 45
Boston Terminal Co. bonds		150,000 00
American Tel. & Tel. Co. bonds		252,143 75
Stocks of banks and trust companies		27,100 00
796 loans on real estate (*average of each, $4,267.83*)	$3,401,690 00	
Less amount due on uncompleted loans	4,500 00	
		3,397,190 00
43 loans on personal security		1,989,737 50
Bank building and fixtures (*estimated value, $150,000; assessed value, $182,000*)		150,000 00
Real estate by foreclosure, etc. (*assessed value, $32,400*)		1 00
Deposits in national banks or trust companies		445,317 62
Cash and cash items		24,101 52
Total Assets		**$13,771,917 04**

Liabilities.

Due depositors on 29,941 accounts, averaging $433.44 each (*Accounts opened during year, 4,413; closed, 4,688; decrease, 275*)	$12,977,503 69
Surplus: —	
a. Guaranty fund (*4.95% of deposits; increase during year, $7,500*)	642,500 00
b. Profit and loss (*increase during year, $9,024.42*)	146,261 88
Current income: —	
Interest	5,651 47
Total Liabilities	**$13,771,917 04**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$40,772.11	$22,353.55	$4,500.00	–	$5,595.76	$73,221.42
Cost per $1,000 of assets	2.96	1.62	.33	–	.41	5.32
Cost per $1,000 of assets not including State tax and rent						2.03

Gross income received during the year, $579,810.34.

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Rates on Investments and Loans (Average on All, 4.30%).

Real estate loans (average rate, 4.77 per cent.): 3¾%, $36,000; 4%, $222,800; 4¼%, $55,500; 4½%; $911,450; 4¾%, $51,500; 5%, $2,112,115; 5½%, $6,550; 6%, $1,275.
Personal loans (average rate, 4.61 per cent.): 4⅛%, $100,000; 4¼%, $460,000; 4½%, $812,400; 4⅝%, $150,000; 4¾%, $25,000; 5%, $328,837.50; 5½%, $3,000; 6%, $90,500; 7%, $20,000.
Bonds, stocks, etc. (average rate on amounts invested 4.01 per cent.): 3%, $100,000; 3½%, $2,197,000; 4%, $4,499,500; 4¼%, $50,000; 4½%, $930,000; 5%, $95,000; 7%, $3,300; 8%, $1,000; 10%, $17,300; 12%, $5,500.

Number of loans not over $3,000 each, 456, amounting to $874,555.
56 real estate loans made during year, amounting to $217,250.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$242,874 79
Oct., 1914, 2%	244,825 57
Number of deposits during year, 37,113, amounting to	2,474,291 81
	$2,961,992 17
Number of withdrawals during year, 34,713, amounting to	2,691,854 76
Net increase in amount due depositors	$270,137 41

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$60,000 Massachusetts 4s
100,000 Boston 3½s
506,000 Boston 4s
34,000 Fall River 4s
13,000 Holyoke 4s
25,000 Indianapolis, Ind., 4s
42,500 Lynn 4s
28,000 Medford 4s
50,000 Rutland, Vt., 4s
25,000 Waterbury, Ct., 4s
45,000 Arlington 4s
29,000 Billerica 4s
19,000 Reading 4s
50,000 Winchester 4s

Railroad Bonds.

$175,000 Boston & Albany 3½s
309,000 Boston & Albany 4s
70,000 Boston & Albany 5s
70,000 Boston & Lowell 4s
100,000 Boston & Lowell 4½s
372,000 Boston & Maine 3½s

Par Value.
$340,000 Boston & Maine 4s
210,000 Boston & Maine 4½s
25,000 Boston & Prov. 4s
420,000 C., B. & Q. 3½s
357,000 C., B. & Q. 4s
200,000 Chic., Mil. & St. Paul 4½s
50,000 Chic. & Northwest. 3½s
150,000 Chic. & Northwest. 4s
85,000 Concord & Montreal 4s
25,000 Danbury & Norwalk 5s
100,000 Delaware & Hudson 4s
50,000 Fitchburg 3½s
293,000 Fitchburg 4s
100,000 Fitchburg 4½s
50,000 Gt. Northern 4¼s
100,000 Illinois Central 3s
370,000 Illinois Central 3½s
25,000 Louisville & Nashville 4s
50,000 Manchester & Law. 4s
20,000 Michigan Central 3½s
25,000 Mich. Cen.-Jol. & No.Ind. 4s
50,000 Minnesota & Iowa 3½s
100,000 N. Y. C. & H. R. 3½s
330,000 N. Y., N. H. & H. 3½s
320,000 N. Y., N. H. & H. 4s
50,000 Northern Pacific 4½s

Par Value.
$25,000 Norwich & Worcester 4s
135,000 Old Colony 4s
50,000 Portland Terminal Co. 4s
25,000 Providence Terminal Co. 4s
25,000 Sullivan Co. 4s
10,000 Washington Co. 3½s
50,000 Worcester, Nash. & R. 4s

Street Railway Bonds.

$80,000 Boston Elevated 4s
250,000 Boston Elevated 4½s
67,000 Boston & Northern 4s
150,000 Springfield 4s
542,000 West End 4s
20,000 West End 4½s

Bank Stocks.

Shs.
33 Fourth-Atlantic Nl. Bk., Boston
15 Nl. Bk. of Commerce, Boston
21 Nl. Bk. of the Republic, Boston
173 Nl. Rockland Bk., Boston
55 Second Nl. Bk., Boston
39 State Nl. Bk., Boston
10 Webster & Atlas Nl. Bk., Boston

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	28,097	$544,267 09
Over $50, not over $100	4,591	362,408 70
Over $100, not over $200	1,823	276,923 44
Over $200, not over $500	1,100	375,833 38
Over $500, under $1,000	291	201,062 96
Of $1,000 or more	252	269,831 54
Totals	36,154	$2,030,327 11

	No.	Amount.
From women	20,337	$1,104,695 08
From guardians	60	9,961 69
From religious and charitable corporations	138	15,523 14
From labor unions	18	3,297 81
In trust	1,638	46,717 52
Totals	22,191	$1,180,195 24

959 transfers, amounting to $443,964.70, not included in above table.

Dates of Examination, February 26–March 3 inclusive.

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IPSWICH SAVINGS BANK, IPSWICH.

SOUTH MAIN STREET.

Incorporated March 20, 1869. Number of corporators, 20; number of trustees, 14.

CHARLES A. SAYWARD, *President.* GEORGE E. FARLEY, *Treasurer.*
JOHN A. BLAKE, *Clerk of the Corporation.*

Board of Trustees: J. A. BLAKE, A. S. BROWN, G. B. BROWN, A. C. DAMON, G. E. FARLEY, F. T. GOODHUE, G. H. GREEN, T. H. LORD, D. S. PERLEY, GEORGE PRESCOTT, DANIEL SAFFORD, G. E. SAFFORD, C. A. SAYWARD, H. M. SAYWARD.

Board of Investment: C. A. SAYWARD, T. H. LORD, J. A. BLAKE, G. H. GREEN, G. B. BROWN.

Auditing Committee: C. A. SAYWARD, DANIEL SAFFORD, F. T. GOODHUE.

Deposits draw interest from fourth Wednesday of January, April, July and October; dividends are payable the fourth Wednesday of January and July. Business hours: 8.30 A.M. to 12.30 P.M.; also Saturdays, 3 to 5 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$175,950 00
Railroad bonds and notes	267,513 75
Street railway bonds	20,475 00
American Tel. & Tel. Co. bonds	19,208 13
Stocks of banks and trust companies	16,001 00
238 loans on real estate (*average of each, $2,128.23*)	506,519 49
10 loans on personal security	20,807 00
Furniture and fixtures	3,078 44
Real estate by foreclosure, etc. (*assessed value, $17,775*)	19,349 07
Taxes, insurance, etc., paid on mortgaged properties	2,935 46
Deposits in national banks or trust companies	18,127 52
Cash and cash items	3,628 19
Total Assets	**$1,073,593 05**

Liabilities.

Due depositors on 3,172 accounts, averaging $313.39 each (*Accounts opened during year, 410; closed, 348; increase, 62*)		$994,065 44
Surplus: —		
a. Guaranty fund (*5.03% of deposits; increase during year, $1,822.13*)		50,002 33
b. Profit and loss (*increase during year, $305.18*)		24,341 33
Current income: —		
Interest	$6,180 51	
Less current expenses not charged off	996 56	
		5,183 95
Total Liabilities		**$1,073,593 05**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,783.26	$2,337.00	$600.00	$64.95	$1,014.07	$5,799.28
Cost per $1,000 of assets	1.66	2.18	.56	.06	.94	5.40
Cost per $1,000 of assets not including State tax and rent						3.18

Gross income received during the year, $46,443.31.

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Rates on Investments and Loans (Average on All, 4.80%).

Real estate loans (average rate, 5.55 per cent.): 4%, $500; 5%, $221,082; 5¼%, $704.30; 5½%, $15,550; 6%, $266,983.19; 7%, $1,700.
Personal loans (average rate, 5.84 per cent.): 5%, $3,207; 6%, $17,600.
Bonds, stocks, etc. (average rate on amounts invested, 4 per cent.): 3%, $21,000; 3½%, $185,000; 4%, $244,750; 4½%, $46,000; 5%, $6,500; 6%, $3,400; 8%, $6,100.

Number of loans not over $3,000 each, 204, amounting to $228,439.49.
20 real estate loans made during year, amounting to $39,543.50.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$18,404 82
July, 1914, 2%	18,949 69
Number of deposits during year, 2,719, amounting to	171,182 28
	$208,536 79
Number of withdrawals during year, 2,094, amounting to	181,728 13
Net increase in amount due depositors	$26,808 66

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Barre, Vt., 3½s
38,000 Boston 4s
20,000 Chelsea 3½s
10,000 Chelsea 4s
5,000 Dubuque, Ia., 3½s
10,000 Lowell 4s
10,000 Los Angeles, Cal., 4½s
10,000 New Bedford 4s
8,000 Salem 4s
15,000 Dedham 3½s
6,000 North Attleborough 4s
5,000 Palmer 4s
4,000 Peabody 3½s
6,500 Watertown 4s
14,000 Br. & T., Me. (W. D.), 4s

Public Funds, Notes.

$5,250 Ipswich 4s

Railroad Bonds.

Par Value.
$15,000 Baltimore & Ohio 3½s
10,000 Benning. & Rutland 4½s
10,000 Boston & Albany 4s
2,000 Boston & Lowell 4s
20,000 Boston & Maine 4½s
5,000 Boyer Valley 3½s
47,000 C., B. & Q. 3½s
5,000 C., B. & Q. 4s
15,000 Concord & Montreal 4s
6,000 Fitchburg 4s
21,000 Illinois Central 3s
30,000 Illinois Central 3½s
5,000 Minnesota & Iowa 3½s
10,000 N. Y., N. H. & H. 3½s
33,000 N. Y., N. H. & H. 4s
20,000 Old Colony 4s
19,000 Peoria & Northwest. 3½s
5,000 Portland Terminal Co. 4s

Street Railway Bonds.

Par Value.
$10,000 Boston Elevated 4s
6,000 Boston Elevated 4½s
5,000 West End 4s

Bank Stocks.

Shs.
15 Gloucester Nl. Bk.
26 First Nl. Bk., Ipswich
8 Nl. Grand Bk., Marblehead
43 First Nl. Bk., Salem
122 Merchants Nl. Bk., Salem
14 Salem Nl. Bk.
50 Salem S. D. & T. Co.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	2,104	$37,877 54
Over $50, not over $100	317	26,785 87
Over $100, not over $200	134	22,955 46
Over $200, not over $500	99	34,717 70
Over $500, under $1,000	25	21,839 37
Of $1,000 or more	18	18,180 00
Totals	2,697	$162,355 94

	No.	Amount.
From women	1,269	$73,414 15
From guardians	14	248 00
From religious and charitable corporations	37	4,399 43
In trust	150	6,368 22
Totals	1,470	$84,429 80

22 transfers, amounting to $8,826.34, not included in above table.

Date of Examination, February 13.

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LAWRENCE SAVINGS BANK, LAWRENCE.

255 ESSEX STREET.

Incorporated March 10, 1868. Number of corporators, 30; number of trustees, 15.

DANIEL SAUNDERS, *President.* LEWIS A. FOYE, *Treasurer.*
NEWTON P. FRYE, *Clerk of the Corporation.*

Board of Trustees: L. A. FOYE, N. P. FRYE, C. H. HARTWELL, L. G. HOLT, J. S. HOWE, C. H. KITCHIN, J. A. MACDONALD, A. E. MACK, A. D. MARBLE, W. T. MCALPINE, J. I. MILLIKEN, J. A. PERKINS, W. E. PHILBRICK, R. E. PRESCOTT, DANIEL SAUNDERS.

Board of Investment: DANIEL SAUNDERS, J. I. MILLIKEN, A. E. MACK, L. G. HOLT, W. T. MCALPINE.

Auditing Committee: C. H. HARTWELL, W. E. PHILBRICK, R. A. PRESCOTT.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 1 and July 1. Business hours: 9 A.M. to 1 P.M.; also Saturdays, 2 to 4 and 7 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$312,965 70
Railroad bonds and notes	417,220 00
American Tel. & Tel. Co. bonds	44,718 75
Stocks of banks and trust companies	10,800 00
861 loans on real estate (*average of each, $3,834.80*)	3,301,763 00
82 loans on personal security	1,364,345 75
Bank building and fixtures (*estimated value, $105,000; assessed value, $71,100*)	104,897 30
Real estate by foreclosure, etc. (*assessed value, $13,500*)	9,721 52
Deposits in national banks or trust companies	109,106 60
Cash and cash items	26,667 29
Total Assets	**$5,702,205 91**

Liabilities.

Due depositors on 12,703 accounts, averaging $410.36 each (*Accounts opened during year, 3,260; closed, 2,152; increase, 1,108*)			$5,212,795 25
Surplus: —			
a. Guaranty fund (*4.95% of deposits; increase during year, $16,411*)			258,186 00
b. Profit and loss (*increase during year, $22,717.47*)			120,756 30
Current income: —			
a. Interest	$113,070 08		
b. Rent	260 80		
		$113,330 88	
Less current expenses not charged off		4,714 32	
			108,616 56
Unearned discount			1,851 80
Total Liabilities			**$5,702,205 91**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$7,841.04	$8,213.55	$3,600.00	$321.00	$2,752.15	$22,727 74
Cost per $1,000 of assets	1.37	1.44	.63	.06	.48	3 98
Cost per $1,000 of assets not including State tax and rent						1.98

Gross income received during the year, $259,503.45.

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Rates on Investments and Loans (Average on All, 4.83%).

Real estate loans (average rate, 4.95 per cent.): 4%, $48,500; 4½%, $263,500; 5%, $2,961,723; 5¼%, $6,300; 5½%, $6,750; 6%, $14,990.

Personal loans (average rate, 5.01 per cent.): 4¼%, $200,000; 4⅜%, $75,000; 4½%, $386,000; 4⅝%, $75,000; 4¾%, $25,000; 5%, $119,693.75; 5¼%, $30,000; 5½%, $195,392; 5¾%, $50,000; 6%, $88,260; 6½%, $75,000; 7%, $45,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.05 per cent.): 3%, $70,000; 3¼%, $15,000. 3½%, $241,000; 3⅝%, $5,000; 4%, $311,000; 4½%, $79,500; 5%, $64,000; 5.60%, $10,000; 7%, $4,200; 8%, $4,100; 10%, $2,500.

Number of loans not over $3,000 each, 538, amounting to $904,432.
85 real estate loans made during year, amounting to $314,950.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$91,268 52
July, 1914, 2%	95,380 98
Number of deposits during year, 24,736, amounting to	1,347,779 63
	$1,534,429 13
Number of withdrawals during year, 12,002, amounting to	1,125,721 02
Net increase in amount due depositors	$408,708 11

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 Massachusetts 3½s
1,000 Massachusetts 4s
15,000 Belfast, Me., 4s
5,000 Bridgeport, Ct., 4s
30,000 Chicago, Ill., 4s
25,000 Cleveland, O., 5s
20,000 Fort Wayne, Ind., 3½s
15,000 Lawrence 4s
2,000 Los Angeles, Cal., 4½s
25,000 Minneapolis, Minn., 4s
10,000 New Britain, Ct., 4s
5,000 New London, Ct., 4s
11,000 Oakland, Cal., 4½s
25,000 Portland, Ore., 4s
25,000 Portland, Ore., 4½s
5,000 Quincy 4s
14,000 San Francisco, Cal., 5s
20,000 Terre Haute, Ind., 4s
10,000 Attleborough 3½s

Public Funds, Notes.

Par Value.
$15,000 Middlesex Co. 3¼s
5,000 Chelsea 3⅝s
10,000 Bourne 4s
10,000 Braintree 5.60%
5,000 Methuen 4s
1,500 Methuen 4½s

Railroad Bonds.

$15,000 Boston & Albany 3½s
25,000 Boston & Lowell 4s
20,000 Boston & Maine 3½s
10,000 Boston & Maine 4s
35,000 Boston & Maine 4½s
40,000 C., B. & Q. 3½s
35,000 C., B. & Q. 4s
26,000 Cleveland & Pitts. 3½s
10,000 Concord & Montreal 4s
15,000 Connecticut River 3½s
10,000 Erie & Pitts. 3½s

Par Value.
$10,000 Fitchburg 3½s
5,000 Fitchburg 4s
70,000 Illinois Central 3s
25,000 Louisville & Nashville 5s
5,000 M. Cent. & E. & N. A. 4s
25,000 N. Y., N. H. & H. 3½s
25,000 Peoria & Northwest. 3½s
5,000 Ports., G. F. & C. 4½s
20,000 Princeton & Northwest. 3½s

Bank Stocks.

Shs.
20 Fourth-Atlantic Nl. Bk., Boston
25 Merchants Nl. Bk., Boston
20 Nl. Bk. of Commerce, Boston
29 Nl. Shawmut Bk., Boston
22 Webster & Atlas Nl. Bk., Boston
12 Bay State Nl. Bk., Lawrence

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	19,513	$407,159 62
Over $50, not over $100	3,173	255,947 06
Over $100, not over $200	1,010	155,216 04
Over $200, not over $500	542	184,988 04
Over $500, under $1,000	144	102,236 84
Of $1,000 or more	138	138,709 94
Totals	24,520	$1,244,257 54

	No.	Amount.
From women	9,160	$479,049 86
From guardians	10	1,332 69
From religious and charitable corporations	109	10,108 92
From labor unions	3	253 05
In trust	834	61,377 85
Totals	10,116	$552,122 37

216 transfers, amounting to $103,522.09, not included in above table.

Dates of Examination, February 2, 3. Dates of Audit, December 7–16 inclusive.

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LEE SAVINGS BANK, LEE.

MAIN STREET.

Incorporated March 5, 1852. Number of corporators, 32; number of trustees, 11.

BENNETT T. GALE, *President.* EDWARD S. ROGERS, *Treasurer.*
JOHN L. KILBON, *Clerk of the Corporation.*

Board of Trustees: W. C. BENTON, B. T. GALE, C. E. HIBBARD, J. L. KILBON, THOMAS NORTON, J. A. RICE, M. T. ROBBINS, E. S. ROGERS, C. H. SHAYLOR, A. C. SPARKS, A. T. TREADWAY.

Board of Investment: B. T. GALE, C. H. SHAYLOR, THOMAS NORTON.

Auditing Committee: B. T. GALE, W. C. BENTON, A. C. SPARKS.

Deposits draw interest from first day of March, June, September and December; dividends are payable June 1 and December 1. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12.30 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$103,950 00
Railroad bonds and notes	473,868 75
Street railway bonds	87,450 00
American Tel. & Tel. Co. bonds	28,130 00
Stocks of banks and trust companies	112,241 63
Securities acquired in settlement of indebtedness	1,350 00
326 loans on real estate (*average of each, $2,291.07*)	746,887 96
67 loans on personal security	166,735 05
Bank building and fixtures (*estimated value, $19,000; assessed value, $9,600*)	16,500 00
Deposits in national banks or trust companies	57,964 81
Cash and cash items	4,690 12
Total Assets	**$1,799,768 32**

Liabilities.

Due depositors on 3,818 accounts, averaging $428.57 each (*Accounts opened during year, 506; closed, 462; increase, 44*)		$1,636,302 50
Surplus: —		
a. Guaranty fund (*4.98% of deposits; increase during year, $3,500*)		81,500 00
b. Profit and loss (*increase during year, $4,341.01*)		55,599 41
Current income: —		
a. Interest	$26,251 83	
b. Rent	114 58	
		26,366 41
Total Liabilities		**$1,799,768 32**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,147.64	$3,755.96	$800.00	$35.25	$1,070.63	$8,809.48
Cost per $1,000 of assets	1.75	2.08	.44	.02	.59	4.88
Cost per $1,000 of assets not including State tax and rent						2.69

Gross income received during the year, $83,475.51.

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Rates on Investments and Loans (Average on All, 4.80%).

Real estate loans (average rate, 5.05 per cent.): 4½%, $75,000; 5%, $581,532.25; 5½%, $23,150; 6%, $67,205.71.

Personal loans (average rate, 5.22 per cent.): 5%, $112,881.80; 5⅛%, $1,500; 5½%, $20,400; 6%, $31,060.

Bonds, stocks, etc. (average rate on amounts invested, 4.48 per cent.): 3½%, $125,000; 4%, $378,500; 4¼%, $7,250; 4⅘%, $5,000; 4½%, $86,200; 5%, $95,000; 6%, $15,000; 6½%, $3,400; 7%, $25,500; 8%, $18,800; 10%, $21,000; 12%, $4,000; 16%, $3,300.

Number of loans not over $3,000 each, 311, amounting to $320,241.01.
52 real estate loans made during year, amounting to $75,225.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Nov. 1913, 2%	$30,296 97
May, 1914, 2%	31,183 39
Number of deposits during year, 3,273, amounting to	258,989 35
	$320,469 71
Number of withdrawals during year, 2,711, amounting to	275,113 68
Net increase in amount due depositors	$45,356 03

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 Massachusetts 3½s
10,000 Chicago, Ill., 4s
5,000 Cleveland, O., 5s
5,000 Lawrence 4s
10,000 Los Angeles, Cal., 4½s
10,000 Norwalk, Conn., 4s
10,000 San Francisco, Cal., 5s
2,000 Stamford, Conn., 4s
3,500 Great Barrington 4s
5,000 Manchester, Conn., 4s
5,000 Kittery, Me. (W. D.), 5s

Public Funds, Notes.

$5,000 Lee 4¼os
15,000 Lee 4½s
2,100 Otis 4½s
4,100 Tyringham 4½s
7,250 Lee (F. D.), 4¼s

Railroad Bonds.

$10,000 Bangor & Aroostook 5s
10,000 Baltimore & Ohio 3½s
10,000 Beech Creek 4s
10,000 Boston & Albany 3½s
10,000 Boston & Albany 4s
5,000 Boston & Albany 5s
10,000 Boston & Lowell 4½s
10,000 Boston & Maine 4s
15,000 Boston & Maine 4½s
20,000 C., B. & Q. 3½s

Par Value.
$35,000 C., B. & Q. 4s
5,000 Chic., Mil. & St. Paul 4½s
5,000 Chic., Mil. & St. Paul 5s
5,000 Chic. & Northw. 4s
15,000 Chicago, R. I. & Pacific 4s
20,000 Concord & Montreal 4s
10,000 Delaware & Hudson 4s
10,000 Fitchburg 3½s
10,000 Fitchburg 4s
5,000 Fitchburg 4½s
40,000 Illinois Central 3½s
25,000 Illinois Central 4s
10,000 Louisville & Nashville 4s
5,000 Louisville & Nashville 6s
15,000 Mil., L. S. & W. 5s
10,000 N. Y. C. & H. 3½s
10,000 N. Y., Lack. & West. 6s
10,000 N. Y., N. H. & H. 3½s
40,000 N. Y., N. H. & H. 4s
20,000 No. Maine Seaport 5s
5,000 No. Pacific 4½s
25,000 Old Colony 4s
10,000 Providence Terminal Co. 4s
10,000 Sioux City & Pacific 3½s
15,000 Western Pennsylvania 4s

Street Railway Bonds.

$20,000 Boston Elevated 4s
5,000 Boston Elevated 4½s
10,000 Boston & Northern 4s
5,000 Holyoke 5s

Par Value.
$15,000 Hoosac Valley 4s
10,000 Lynn & Boston 5s
5,000 Old Colony 4s
10,000 West End 4s
5,000 West End 4½s
5,000 Worcester Consol. 4½s

Bank Stocks.

Shs.
40 First Nl. Bk., Amherst
15 Fourth-Atlantic Nl. Bk., Boston
40 First Nl. Bk., Boston
20 Merchants Nl. Bk., Boston
30 Nl. Bk. of the Republic, Boston
39 Nl. Shawmut Bk., Boston
12 Nl. Union Bk., Boston
14 Old Colony Trust Co., Boston
50 Second Nl. Bk., Boston
40 Webster & Atlas Nl. Bk., Boston
10 Nl. Mahaiwe Bk., Gt. Barrington
100 Lee Nl. Bk
34 No. Adams Nl. Bk.
33 Agricultural Nl. Bk., Pittsfield
90 Pittsfield Nl. Bk.
5 Third Nl. Bk., Pittsfield
50 Chapin Nl. Bk., Springfield
72 Chicopee Nl. Bk., Springfield
60 Springfield Nl. Bk.
51 Third Nl. Bk., Springfield
15 Housatonic Nl. Bk., Stockbridge
20 Merchants Nl. Bk., Worcester

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	2,295	$45,073 17
Over $50, not over $100	491	39,786 48
Over $100, not over $200	216	33,106 80
Over $200, not over $500	127	44,757 99
Over $500, under $1,000	39	28,230 49
Of $1,000 or more	38	40,000 00
Totals	3,206	$230,954 93

	No.	Amount.
From women	1,382	$115,609 72
From guardians	9	1,174 50
From religious and charitable corporations	34	3,875 56
In trust	99	15,894 99
Totals	1,524	$136,554 77

67 transfers, amounting to $28,034.42, not included in above table.

Dates of Examination, December 3, 4.

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LEICESTER SAVINGS BANK, LEICESTER.

MAIN STREET.

Incorporated April 17, 1869. Number of corporators, 40; number of trustees, 13.

ALONZO B. DAVIDSON, *President.* HAROLD C. MURDOCK, *Treasurer.*
ALEXANDER MCNEISH, *Clerk of the Corporation.*

Board of Trustees: G. W. BURNETT, G. O. CURRIER, A. B. DAVIDSON, A. F. ESTABROOK, B. A. GIBSON, ALEXANDER MCNEISH, C. T. MUNROE, C. E. PERRY, W. E. SPRAGUE, EDWARD WARREN, S. G. WARREN, WALTER WARREN, W. C. WATSON.

Board of Investment: A. B. DAVIDSON, C. T. MUNROE, G. W. BURNETT, W. E. SPRAGUE, W. C. WATSON, A. F. ESTABROOK, B. A. GIBSON.

Auditing Committee: W. C. WATSON, G. O. CURRIER, C. E. PERRY.

Deposits draw interest from first day of March, June, September and December; dividends are payable June 1 and December 1. Business hours: 9 A.M. to 1 P.M.; 2 to 4 P.M.; Saturdays, 9 A.M. to 1 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$93,000 00
Railroad bonds and notes		201,975 00
Street railway bonds		41,120 00
American Tel. & Tel. Co. bonds		13,390 00
Stocks of banks and trust companies		7,626 00
Securities acquired in settlement of indebtedness		2,239 82
240 loans on real estate (*average of each, $1,904.87*)		457,168 00
6 loans on personal security		33,900 00
Bank building and fixtures (*estimated value, $9,000; assessed value, $5,500*)		7,000 00
Taxes, insurance, etc., paid on mortgaged properties		26 80
Deposits in national banks or trust companies		3,219 44
Cash		2,726 58
Total Assets		**$863,391 64**

Liabilities.

Due depositors on 1,713 accounts, averaging $468.78 each (*Accounts opened during year, 150; closed, 100; increase, 50*)			$803,021 91
Surplus: —			
a. Guaranty fund (*5% of deposits; increase during year, $1,717.66*)			40,180 69
b. Profit and loss (*increase during year, $854.82*)			3,898 76
Current income: —			
a. Interest	$17,079 45		
b. Rent	124 95		
		$17,204 40	
Less current expenses not charged off		914 12	
			16,290 28
Total Liabilities			**$863,391 64**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,570.41	$1,341.00	$400.00	$122.95	$543.82	$3,978.18
Cost per $1,000 of assets	1.82	1.55	.46	.14	.63	4.60
Cost per $1,000 of assets not including State tax and rent						2.32

Gross income received during the year, $38,742.58.

Rates on Investments and Loans (Average on All, 4.65%).

Real estate loans (average rate, 5.13 per cent.): 5%, $385,542; 5½%, $27,292; 6%, $44,334.
Personal loans (average rate, 5.66 per cent.): 5%, $150; 5½%, $23,000; 6%, $10,750.
Bonds, stocks, etc. (average rate on amounts invested, 3.96 per cent.): 3%, $5,000; 3½%, $126,000; 4%, $186,000; 5%, $36,000; 8%, $5,000; 9%, $300.

Number of loans not over $3,000 each, 207, amounting to $247,181.
25 real estate loans made during year, amounting to $51,700.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Dec., 1913, 2%		$15,235 48
June, 1914, 2%		15,644 69
Number of deposits during year, 816, amounting to		78,335 09
		$109,215 26
Number of withdrawals during year, 870, amounting to		89,271 33
Net increase in amount due depositors		$19,943 93

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 Brockton 4s
5,000 Fall River 4s
15,000 Middletown, Ct., 3½s
24,000 New Bedford 4s
10,000 Saginaw, Mich., 4s
1,000 Clinton 4s
5,000 Great Barrington 4s
5,000 No. Attleborough 4s
10,000 Westborough 3½s
10,000 Kennebec. Me. (W. D.), 3½s
3,000 Leicester (W. D.), 4s

Railroad Bonds.

Par Value.
$10,000 Bangor & Aroostook 5s
8,000 Boston & Albany 3½s
33,000 Boston & Maine 4s
5,000 Boston & Providence 4s
15,000 Boyer Valley 3½s
20,000 C., B. & Q. 3½s
5,000 C., B. & Q. 4s
3,000 Erie & Pittsburgh 3½s
10,000 Fitchburg 4s
5,000 Illinois Central 3s
30,000 Illinois Central 3½s
15,000 N. Y., N. H. & H. 3½s
14,000 N. Y., N. H. & H. 4s
20,000 No. Maine Seaport 5s
5,000 Old Colony 4s
5,000 Upper Coos 4s

Street Railway Bonds.

Par Value.
$10,000 Boston Elevated 4s
11,000 Boston & Northern 4s
6,000 East Middlesex 5s
5,000 Springfield 4s
10,000 West End 4s

Bank Stocks.

Shs.
10 Commonwealth Tr. Co., Boston
38 State Nl. Bk., Boston
15 Webster & Atlas Nl. Bk., Boston
3 Millbury Nl. Bk.
25 Merchants Nl. Bk., Worcester

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less . .	590	$8,437 92
Over $50, not over $100 .	81	7,079 27
Over $100, not over $200 .	57	8,844 16
Over $200, not over $500 .	38	13,659 65
Over $500, under $1,000 .	26	19,082 42
Of $1,000 or more . .	16	16,000 00
Totals . . .	808	$73,103 42

	No.	Amount.
From women	331	$33,497 01
From religious and charitable corporations . .	19	553 75
In trust	30	1,985 41
Totals . . .	380	$36,036 17

8 transfers, amounting to $5,231.67, not included in above table.

Date of Examination, May 26.

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LENOX SAVINGS BANK, LENOX.

WALKER STREET.

Incorporated April 4, 1890. Number of corporators, 29; number of trustees, 15.

FRANK L. GILMORE, *President.* GEORGE R. BULL, *Treasurer.*
MURRAY A. BROWN, *Clerk of the Corporation.*

Board of Trustees: F. J. BARRETT, H. A. BELDEN, G. F. BOURNE, M. A. BROWN, W. B. BULL, W. G. CLIFFORD, W. D. CURTIS, F. L. GILMORE, WILLIAM MAHANNA, EDWARD MCDONALD, G. A. MOLE, G. S. PELTON, L. C. PETERS, HENRY SEDGWICK, M. R. SEDGWICK.

Board of Investment: F. L. GILMORE, G. F. BOURNE, W. D. CURTIS, H. A. BELDEN, HENRY SEDGWICK.

Auditing Committee: F. J. BARRETT, L. C. PETERS, G. F. BOURNE.

Deposits draw interest from first day of January, April, July and October; dividends are payable first Tuesday of January and July. Business hours: 9 A.M. to 12.30 P.M.; 1.30 to 3 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$36,424 00
Railroad bonds and notes		225,799 00
Street railway bonds		59,711 00
American Tel. & Tel. Co. bonds		12,703 00
Stocks of banks and trust companies		63,620 00
Securities acquired in settlement of indebtedness		930 00
113 loans on real estate (*average of each, $3,366.85*)	$381,054 71	
Less amount due on uncompleted loans	600 00	
		380,454 71
16 loans on personal security		62,030 00
Deposits in national banks or trust companies		17,896 86
Cash and cash items		1,982 74
Total Assets		**$861,551 31**

Liabilities.

Due depositors on 1,995 accounts, averaging $413.84 each (*Accounts opened during year, 346; closed, 259; increase, 87*)		$825,607 98
Surplus: —		
a. Guaranty fund (*2.72% of deposits; increase during year, $2,019.63*)		22,501 81
b. Profit and loss (*increase during year, $1,755.76*)		6,080 03
Current income: —		
Interest	$7,364 25	
Less current expenses not charged off	674 85	
		6,689 40
Unearned discount		672 09
Total Liabilities		**$861,551 31**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,775.98	$1,481.00	$200.00	$6.20	$646.95	$4,110.13
Cost per $1,000 of assets	2.06	1.72	.23	.01	.75	4.77
Cost per $1,000 of assets not including State tax and rent						2.48

Gross income received during the year, $38,299.93.

Rates on Investments and Loans (Average on All, 4.75%).

Real estate loans (average rate, 5 per cent.): 4½%, $44,926.90; 5%, $312,597.81; 5½%, $2,100; 6%, $20,830.

Personal loans (average rate, 5.87 per cent.): 4½%, $900; 5%, $19,030; 5½%, $5,000; 6%, $17,100; 6½%, $10,000; 7%, $10,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.35 per cent.): 3½%, $92,000; 4%, $139,000; 4½%, $25,000; 5%, $80,000; 6%, $1,500; 6½%, $6,000; 7%, $7,600; 8%, $13,900; 8½%, $2,500; 10%, $7,400; 19%, $2,000.

Number of loans not over $3,000 each, 85, amounting to $117,020.01.
18 real estate loans made during year, amounting to $83,000.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%		$15,014 52
July, 1914, 2%		15,475 67
Number of deposits during year, 2,415, amounting to		161,557 90
		$192,048 09
Number of withdrawals during year, 1,379, amounting to		162,233 62
Net increase in amount due depositors		$29,814 47

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$16,000 Boston 4s
5,000 Lenox 4s
2,000 Saugus 4s
2,000 Walpole 4s
5,000 Kittery, Me. (W. D.), 5s
5,000 Van Buren, Me. (W. D.), 4s

Railroad Bonds.

$36,000 Bangor & Aroostook 5s
10,000 Boston & Albany 4s
20,000 Boston & Maine 4½s
10,000 C., B. & Q. 3½s
10,000 C., B. & Q. 4s

Par Value.
$15,000 Chic. & Northwestern 4s
62,000 Illinois Central 3½s
15,000 N. Y., N. H. & H. 3½s
20,000 N. Y., N. H. & H. 4s
20,000 No. Maine Seaport 5s
5,000 Washington Co. 3½s

Street Railway Bonds.

$5,000 Boston Elevated 4s
5,000 Boston Elevated 4½s
30,000 Boston & Northern 4s
17,000 Citizens' Electric 5s
5,000 Old Colony 4s

Bank Stocks.

Shs.
57 Lee Nl. Bk.
80 Lenox Nl. Bk.
60 North Adams Nl. Bk.
15 Palmer Nl. Bk.
20 Agricultural Nl. Bk., Pittsfield
19 Pittsfield Nl. Bk.
10 Chapin Nl. Bk., Springfield
14 Chicopee Nl. Bk., Springfield
24 Third Nl. Bk., Springfield
50 Springfield Nl. Bk.
25 Springfield S. D. & T. Co.
15 First Nl. Bk., Northampton
20 First Nl. Bk., Winchendon
10 Mechanics Nl. Bk., Worcester

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less . .	1,791	$36,636 80
Over $50, not over $100 .	355	28,352 56
Over $100, not over $200 .	142	21,058 72
Over $200, not over $500 .	62	21,208 67
Over $500, under $1,000 .	13	8,957 69
Of $1,000 or more . .	34	34,500 00
Totals . . .	2,397	$150,714 44

	No.	Amount.
From women	897	$37,804 81
From religious and charitable corporations . .	21	197 93
In trust	17	1,583 90
Totals . . .	935	$39,586 64

18 transfers, amounting to $10,843.46, not included in above table.

Dates of Examination and Audit, March 9–13 inclusive.

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LEOMINSTER SAVINGS BANK, LEOMINSTER.

12 MAIN STREET.

Incorporated March 16, 1865. Number of corporators, 35; number of trustees, 15.

ARTHUR H. HALL, *President.* CHARLES A. JOSLIN, *Treasurer.*
EVERETT B. RICHARDSON, *Clerk of the Corporation.*

Board of Trustees: E. F. BLODGETT, M. H. BOSWORTH, W. H. CHASE, A. L. CLARK, F. S. FARNSWORTH, A. H. HALL, W. H. HARRISON, C. A. JOSLIN, CLESSON KENNEY, E. B. KINGMAN, HAMILTON MAYO, D. C. NICKERSON, E. B. RICHARDSON, H. R. SMITH, F. A. WHITNEY.

Board of Investment: CLESSON KENNEY, HAMILTON MAYO, A. H. HALL, D. C. NICKERSON, M. H. BOSWORTH.

Auditing Committee: A. H. HALL, E. B. KINGMAN, F. S. FARNSWORTH.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 10 and July 10. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$691,880 11
Railroad bonds and notes	217,945 00
Street railway bonds	40,000 00
American Tel. & Tel. Co. bonds	14,156 25
Stocks of banks and trust companies	21,000 00
876 loans on real estate (*average of each, $2,065.22*)	1,809,130 00
58 loans on personal security	419,675 00
Bank building and fixtures (*estimated value, $82,000; assessed value, $60,790*)	78,000 00
Real estate by foreclosure, etc. (*assessed value, $10,430*)	8,641 97
Deposits in national banks or trust companies	96,695 62
Cash	9,771 34
Total Assets	**$3,406,895 29**

Liabilities.

Due depositors on 7,966 accounts, averaging $400.89 each (*Accounts opened during year, 989; closed, 863; increase, 126*)			$3,193,490 00
Surplus: —			
a. Guaranty fund (*4.88% of deposits; increase during year, $8,200*)			156,000 00
b. Profit and loss (*increase during year, $6,965.50*)			14,951 89
Current income: —			
a. Interest	$46,499 29		
b. Rent	2,561 56		
		$49,060 85	
Less current expenses not charged off		6,607 45	
			42,453 40
Total Liabilities			**$3,406,895 29**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$5,299.20	$6,210.28	$1,900.00	$12.20	$1,368.30	$14,789.98
Cost per $1,000 of assets	1.55	1.82	.56	–	.40	4.33
Cost per $1,000 of assets not including State tax and rent						2.22

Gross income received during the year, $152,764.34.

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Rates on Investments and Loans (Average on All, 4.65%).

Real estate loans (average rate, 4.94 per cent.): 4%, $45,000; 4¼%, $17,000; 4½%, $101,000; 4¾%, $38,000; 5%, $1,604,705; 6%, $3,425.
Personal loans (average rate, 5 per cent.): 5%, $419,525; 6%, $150.
Bonds, stocks, etc. (average rate on amounts invested, 3.97 per cent.): 3½%, $324,000; 3¾%, $44,200; 4%, $565,705.11; 4½%, $25,000; 5%, $10,000; 8%, $23,000.

Number of loans not over $3,000 each, 802, amounting to $1,044,265.
80 real estate loans made during year, amounting to $109,945.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$59,704 46
July, 1914, 2%	61,130 49
Number of deposits during year, 8,311, amounting to	550,580 14
	$671,415 09
Number of withdrawals during year, 7,991, amounting to	570,204 13
Net increase in amount due depositors	$101,210 96

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Beverly 4s
40,000 Boston 3½s
10,000 Cambridge 3½s
20,000 Cambridge 4s
15,000 Chicago, Ill., 4s
10,000 Chicopee 4s
20,000 Cleveland, O., 4½s
23,000 Dubuque, Ia., 4s
20,000 Everett 4s
12,000 Holyoke 4s
28,000 Lowell 4s
25,000 Lynn 4s
20,000 Malden 4s
25,000 New Bedford 4s
15,000 Newton 4s
13,000 North Adams 4s
20,000 Pittsfield 4s
15,000 Providence, R. I., 3½s
3,000 Quincy 4s
20,000 Salem 4s
10,000 San Francisco, Cal., 5s
5,000 Somerville 3½s
22,000 Somerville 4s
15,000 Syracuse, N. Y., 4s
Par Value.
$10,000 Troy, N. Y., 3½s
10,000 Worcester 3½s
10,000 Worcester 4s
18,000 Athol 4s
7,000 Dracut 4s
43,000 Leominster 3¾s
1,000 Leominster 4s
6,000 Peabody 4s
6,000 Reading 4s
11,000 Revere 4s
20,000 Stoneham 3½s
16,000 Wakefield 4s
8,000 Watertown 4s

Public Funds, Notes.

$3,000 Barnstable 3½s
95,000 Leominster 3½s
4,000 Leominster 4½s
5,000 Methuen 3½s
1,705 Nantucket 4s
1,200 Shirley 3¾s

Railroad Bonds.

Par Value.
$15,000 Boston & Albany 3½s
30,000 Boston & Albany 4s
15,000 Boston & Maine 3½s
25,000 Boston & Maine 4s
1,000 Boston & Maine 4½s
10,000 C., B. & Q. 3½s
20,000 Concord & Montreal 4s
11,000 Connecticut River 3½s
25,000 Fitchburg 3½s
4,000 Fitchburg 4s
30,000 Illinois Central 3½s
20,000 N. Y., N. H. & H. 3½s
10,000 N. Y., N. H. & H. 4s
6,000 Old Colony 4s

Street Railway Bonds.

$20,000 Boston Elevated 4s
20,000 West End 4s

Bank Stocks.

Shs.
150 Leominster Nl. Bk.
80 Safety Fund Nl. Bk., Fitchburg

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	6,606	$114,572 02
Over $50, not over $100	784	64,847 18
Over $100, not over $200	385	59,923 33
Over $200, not over $500	283	100,247 07
Over $500, under $1,000	95	69,298 52
Of $1,000 or more	78	92,285 34
Totals	8,231	$501,173 46

	No.	Amount.
From women	2,773	$184,126 72
From guardians	12	1,181 74
From religious and charitable corporations	50	4,289 91
In trust	27	21,107 18
Totals	2,862	$210,705 55

80 transfers, amounting to $49,406.68, not included in above table.

DATES OF EXAMINATION, June 23–25 inclusive.

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os://fraser.stlouisfed.org

LEXINGTON SAVINGS BANK, LEXINGTON.

440 MASSACHUSETTS AVENUE.

Incorporated March 11, 1871. Number of corporators, 45; number of trustees, 25.

GEORGE O. WHITING, *President.* EDWIN B. WORTHEN, *Treasurer.*
A. E. SCOTT, *Clerk of the Corporation.*

Board of Trustees: G. E. BRIGGS, F. C. CHILDS, G. H. CHILDS, J. E. CRONE, C. B. DAVIS, G. O. DAVIS, E. F. FOBES, W. B. FOSTER, C. P. JOHNSON, A. E. LOCKE, J. E. A. MULLIKEN, E. P. NICHOLS, H. S. O. NICHOLS, J. L. NORRIS, F. D. PEIRCE, J. F. RUSSELL, A. E. SCOTT, G. A. SKELTON, G. W. SPAULDING, IRVING STONE, H. C. VALENTINE, J. J. WALSH, G. O. WHITING, A. C. WHITNEY, E. B. WORTHEN.

Board of Investment: G. O. WHITING, C. B. DAVIS, J. E. CRONE, J. L. NORRIS, F. D. PEIRCE, G. W. SPAULDING.

Auditing Committee: G. E. BRIGGS, A. E. LOCKE, H. S. O. NICHOLS.

Deposits draw interest from third Wednesday of January, April, July and October; dividends are payable the third Wednesday of April and October. Business hours: every business day, except Saturday, 2 to 5 P.M.; Saturdays, 10 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$84,775 00
Railroad bonds and notes		152,267 50
Street railway bonds		65,157 50
American Tel. & Tel. Co. bonds		13,268 75
124 loans on real estate (*average of each, $2,797.26*)		346,860 00
18 loans on personal security		55,000 00
Bank building and fixtures (*estimated value, $30,000; assessed value, $28,950*)		28,800 00
Real estate by foreclosure, etc. (*assessed value, $4,800*)		3,535 79
Premium account		600 00
Suspense account		100 00
Deposits in national banks or trust companies		18,820 97
Cash		3,349 12
Total Assets		**$772,534 63**

Liabilities.

Due depositors on 2,320 accounts, averaging $313.34 each (*Accounts opened during year, 195; closed, 192; increase, 3*)			$726,964 62
Surplus: —			
a. Guaranty fund (*4.98% of deposits; increase during year, $1,200*)			36,200 00
b. Profit and loss (*increase during year, $190.18*)			6,038 39
Current income: —			
a. Interest	$3,473 65		
b. Rent	112 50		
		$3,586 15	
Less current expenses not charged off		334 79	
			3,251 36
School savings system			80 26
Total Liabilities			**$772,534 63**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,469.08	$1,738.00	$500.00	$21.25	$406.37	$4,134.70
Cost per $1,000 of assets	1.90	2.24	.65	.03	.53	5.35
Cost per $1,000 of assets not including State tax and rent						2.80

Gross income received during the year, $35,098.54.

Rates on Investments and Loans (Average on All, 4.81%).

Real estate loans (average rate, 5.12 per cent.): 4½%, $8,000; 5%, $293,060; 5½%, $3,000; 6%, $42,800.
Personal loans (average rate, 6.04 per cent.): 5%, $10,000; 6%, $20,000; 6½%, $25,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.26 per cent.): 3%, $5,000; 3½%, $21,000; 4%, $178,000; 4½%, $75,000; 5%, $42,000.

Number of loans not over $3,000 each, 103, amounting to $159,360.
7 real estate loans made during year, amounting to $14,300.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$13,560 67
Oct., 1914, 2%	13,845 38
Number of deposits during year, 2,064, amounting to	111,717 86
	$139,123 91
Number of withdrawals during year, 1,825, amounting to	118,830 11
Net increase in amount due depositors	$20,293 80

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 Massachusetts 3s
10,000 Massachusetts 4s
10,000 Baltimore, Md., 4s
5,000 Duluth, Minn., 4½s
7,000 Fall River 4s
15,000 Hartford, Conn., 4½s
5,000 Melrose 4s
10,000 San Francisco, Cal., 4½s
10,000 Lexington 4s
8,000 Kittery, Me. (W. D.), 5s

Railroad Bonds.

Par Value.
$10,000 Aroostook Northern 5s
10,000 Bangor & Aroostook 5s
4,000 Boston & Albany 5s
5,000 Boston & Maine 4s
25,000 Boston & Maine 4½s
24,000 C., B. & Q. 4s
5,000 Concord & Montreal 4s
5,000 Connecticut River 3½s
5,000 Conn. & Pass. Rivers 4s
10,000 N. Y., N. H. & H. 3½s
30,000 N. Y., N. H. & H. 4s

Par Value.
$10,000 No. Maine Seaport 5s
6,000 Old Colony 3½s
5,000 Old Colony 4s

Street Railway Bonds.

$10,000 Boston Elevated 4s
10,000 Boston Elevated 4½s
22,000 Boston & Northern 4s
15,000 Springfield 4s
10,000 Worcester Cons. 4½s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less . .	1,659	$29,536 47
Over $50, not over $100 .	211	16,848 40
Over $100, not over $200 .	93	14,539 85
Over $200, not over $500 .	69	22,932 26
Over $500, under $1,000 .	17	12,128 73
Of $1,000 or more . .	15	15,732 15
Totals . . .	2,064	$111,717 86

	No.	Amount.
From women . . .	1,056	$52,459 71
From guardians . .	12	1,472 97
From religious and charitable corporations . .	45	3,838 59
In trust	195	11,827 58
Totals . . .	1,308	$69,598 85

DATE OF EXAMINATION, January 9.

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LOWELL FIVE CENT SAVINGS BANK, LOWELL.

107 MERRIMACK STREET.

Branch Offices: { **Greenhalge Grammar School.**
Riverside Grammar School.
Colburn Training School.

Incorporated April 12, 1854. Number of corporators, 44; number of trustees, 17.

AUSTIN K. CHADWICK, *President.* CHARLES A. RICHARDSON, *Treasurer.*
CHARLES L. KNAPP, *Clerk of the Corporation.*

Board of Trustees: C. A. ABBOTT, C. E. BARTLETT, A. K. CHADWICK, F. E. DUNBAR, G. L. HOOPER, C. L. KNAPP, J. A. LEGARE, G. S. MOTLEY, FRANKLIN NOURSE, F. P. PUTNAM, A. C. RUSSELL, C. W. RUSSELL, A. T. SAFFORD, W. S. SOUTHWORTH, S. H. THOMPSON, J. C. WADLEIGH, W. F. WILDER.

Board of Investment: C. A. ABBOTT, A. K. CHADWICK, F. E. DUNBAR, G. L. HOOPER, S. H. THOMPSON, W. F. WILDER.

Auditing Committee: G. S. MOTLEY, FRANKLIN NOURSE, G. L. HOOPER.

Deposits draw interest from first Saturday in January, April, July and October; dividends are payable Monday following first Saturday of January and July. Business hours: 9 A.M. to 1 P.M.; also Saturdays, from 7 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$209,000 00
Railroad bonds and notes		856,500 00
Street railway bonds		242,400 00
American Tel. & Tel. Co. bonds		92,400 00
Stocks of banks and trust companies		44,600 00
833 loans on real estate (*average of each, $4,109.05*)	$3,432,791 66	
Less amount due on uncompleted loans	9,950 00	
		3,422,841 66
53 loans on personal security		566,820 83
Bank building and fixtures (*estimated value, $70,000; assessed value, $92,950*)		50,000 00
Deposits in national banks or trust companies		157,050 58
Cash and cash items		9,284 86
Total Assets		**$5,650,897 93**

Liabilities.

Due depositors on 20,232 accounts, averaging $255.57 each (*Accounts opened during year, 4,255; closed, 4,851; decrease, 596*)		$5,170,810 41
Surplus: —		
a. Guaranty fund (*5.07% of deposits; increase during year, $7,000*)		262,000 00
b. Profit and loss (*increase during year, $10,602.07*)		122,116 86
Current income: —		
a. Interest	$95,630 91	
b. Rent	339 75	
		95,970 66
Total Liabilities		**$5,650,897 93**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$8,262.61	$12,314.83	$1,800.00	$525.25	$4,094.37	$26,997.06
Cost per $1,000 of assets	1.46	2.18	.32	.09	.72	4.77
Cost per $1,000 of assets not including State tax and rent						2.99

Gross income received during the year, $259,989.65.

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Rates on Investments and Loans (Average on All, 4.75%).

Real estate loans (average rate, 4.91 per cent.): 4¼%, $70,000; 4½%, $851,650; 4¾%, $33,600; 5%, $2,251,941.66; 5½%, $79,700; 6%, $135,950.
Personal loans (average rate, 5.19 per cent.): 4%, $2,500; 4¼%, $40,000; 4½%, $141,400; 5%, $222,995.83; 5½%, $26,150; 6%, $3,775; 6½%, $130,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.20 per cent.): 3¼%, $15,000; 3½%, $270,000, 3.56%, $20,000; 4%, $938,000; 4½%, $200,000; 5%, $7,200; 6%, $5,000; 8%, $30,600; 10%, $1,000; 12%, $2,500.

Number of loans not over $3,000 each, 636, amounting to $761,232.92.
60 real estate loans made during year, amounting to $278,600.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$94,088 96
July, 1914, 2%	96,634 11
Number of deposits during year, 34,304, amounting to	1,094,508 85
	$1,285,231 92
Number of withdrawals during year, 20,093, amounting to	1,195,326 27
Net increase in amount due depositors	$89,905 65

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 California 4s
15,000 Massachusetts 3½s
10,000 Boston 4s
45,000 Chicago, Ill., 4s
10,000 Duluth, Minn., 4½s
40,000 Los Angeles, Cal., 4½s
3,000 Lowell 4s
15,000 Minneapolis, Minn., 4s
10,000 Portland, Ore., 4s
20,000 St. Paul, Minn., 4½s

Public Funds, Notes.

$15,000 Massachusetts 3¼s
20,000 Andover 3.56%

Railroad Bonds.

Par Value.
$50,000 Boston & Albany 3½s
25,000 Boston & Albany 4s
50,000 Boston & Maine 3½s
50,000 Boston & Maine 4s
20,000 Boston & Maine 4½s
50,000 C., B. & Q. 3½s
105,000 C., B. & Q. 4s
25,000 Chic , R. I. & Pac. 4s
85,000 Chic., & North. 4s
40,000 Fitchburg 4s
25,000 Illinois Central 3½s
50,000 Illinois Central 4s
20,000 Michigan Central 3½s
25,000 Minn. & Iowa 3½s
5,000 N. Y., L. & W. 6s
90,000 N. Y., N. H. & H. 4s
25,000 N. Y. C. & H. R. 3½s
25,000 Norwich & Worc. 4s
25,000 Port. & Ogdens. 4½s
75,000 Portland Terminal Co. 4s
10,000 Sioux City and Pac. 3½s

Street Railway Bonds.

Par Value.
$75 000 Boston Elevated 4s
45,000 Boston Elevated 4½s
50,000 Boston & Northern 4s
10,000 Old Colony 4s
10,000 Springfield St. Ry. 4s
20,000 West End 4s
40,000 Worcester Con. 4½s

Bank Stocks.

Shs.
52 Boylston Nl. Bk., Boston
10 Merchants Nl. Bk., Boston
200 Nl. Shawmut Bk., Boston
40 Nl. Union Bk., Boston
25 Second Nl. Bk., Boston
32 State Nl. Bk., Boston
66 Union Nl. Bk., Lowell
20 Wamesit Nl. Bk., Lowell

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	30,684	$309,661 65
Over $50, not over $100	1,787	145,064 51
Over $100, not over $200	851	131,703 15
Over $200, not over $500	641	220,989 08
Over $500, under $1,000	187	131,645 34
Of $1,000 or more	137	150,041 22
Totals	34,287	$1,089,104 95

	No.	Amount.
From women	14,704	$540,105 97
From guardians	17	4,338 93
From religious and charitable corporations	282	18,333 59
From labor unions	16	556 31
From credit unions	8	3,660 50
In trust	4,170	149,012 56
Totals	19,197	$716,007 86

17 transfers, amounting to $5,403.90, not included in above table.

Dates of Examination, April 30, May 1.

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LOWELL INSTITUTION FOR SAVINGS, LOWELL.

18 SHATTUCK STREET.

Branch Office: Westford.

Incorporated February 20, 1829. Number of corporators, 39; number of trustees, 11.

FREDERIC A. FISHER, *President.* EDWARD B. CARNEY, *Treasurer.*
JOSEPH L. CUSHING, *Clerk of the Corporation.*

Board of Trustees: J. C. ABBOT, FREDERICK BAILEY, GEORGE BOWERS, J. A. CAMERON, E. B. CARNEY, MICHAEL COLLINS, J. L. CUSHING, HARRY DUNLAP, F. A. FISHER, C. H. HOBSON, E. H. SCRIBNER.

Board of Investment: GEORGE BOWERS, HARRY DUNLAP, C. H. HOBSON, E. H. SCRIBNER, E. B. CARNEY.

Auditing Committee: J. L. CUSHING, MICHAEL COLLINS, FREDERICK BAILEY, GEORGE BOWERS.

Deposits draw interest from first Saturday of February, May, August and November; dividends are payable the Monday after the first Saturday of May and November. Business hours: 9 A.M. to 1 P.M.; also Saturdays, 7 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$534,201 55
Railroad bonds and notes		919,228 80
Street railway bonds		305,570 80
American Tel. & Tel. Co. bonds		116,386 25
Stocks of banks and trust companies		59,200 00
562 loans on real estate (*average of each, $8,267.46*)	$4,668,908 93	
Less amount due on uncompleted loans	22,595 00	
		4,646,313 93
33 loans on personal security		650,560 00
Bank building and fixtures (*estimated value, $59,970; assessed value, $59,970*)		36,944 67
Real estate by foreclosure, etc. (*assessed value, $10,250*)		1 00
Taxes, insurance, etc., paid on mortgaged properties		123 68
Deposits in national banks or trust companies		148,351 20
Cash and cash items		9,036 60
Total Assets		**$7,425,918 48**

Liabilities.

Due depositors on 13,788 accounts, averaging $493.51 each (*Accounts opened during year, 2,732; closed, 1,334; increase, 1,398*)	$6,804,516 87
Surplus: —	
a. Guaranty fund (*5% of deposits; increase during year, $24,500*)	340,500 00
b. Profit and loss (*increase during year, $57,848.88*)	150,993 47
Reserved for dividend	129,908 14
Total Liabilities	**$7,425,918 48**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$9,139.93	$15,481.82	$800.00	$659.34	$3,157.37	$29,238.46
Cost per $1,000 of assets	1.23	2.08	.11	.09	.42	3.93
Cost per $1,000 of assets not including State tax and rent						2.59

Gross income received during year, $346,390.24.

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Rates on Investments and Loans (Average on All, 4.79%).

Real estate loans (average rate, 4.90 per cent.): 3½%, $16,900; 4%, $244,500; 4¼%, $202,000; 4½%, $511,925; 4¾%, $235,833.33; 5%, $2,971,040.60; 5½%, $385,650; 6%, $78,465.
Personal loans (average rate, 5.25 per cent.): 4½%, $114,300; 4¾%, $25,000; 5%, $157,360; 5½%, $252,800; 6%, $101,100.
Bonds, stocks, etc. (average rate on amounts invested, 4.38 per cent.): 3⅜%, $6,000; 3½%, $44,020; 3⅝%, $12,541.40; 4%, $1,359,900; 4⅛%, $13,440; 4¼%, $31,000; 4½%, $295,400; 4¾%, $6,250; 5%, $146,000; 8%, $8,900; 10%, $47,300.

Number of loans not over $3,000 each, 367, amounting to $510,217.
67 real estate loans made during year, amounting to $733,235.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Nov., 1913, 2%	$121,758 63
May, 1914, 2%	125,329 91
Number of deposits during year, 14,069, amounting to	1,131,800 50
	$1,378,889 04
Number of withdrawals during year, 11,441, amounting to	897,029 83
Net increase in amount due depositors	$481,859 21

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$60,000 California 4s
10,000 Massachusetts 3½s
4,000 Everett 4s
25,000 Lynn 4¼s
25,000 Los Angeles, Cal., 4½s
5,000 Malden 4s
25,000 Minneapolis, Minn., 4s
50,000 Omaha, Neb., 4½s
5,000 Peoria, Ill., 4s
32,000 Pittsfield 4s
10,000 San Francisco, Cal., 4½s
25,000 San Francisco, Cal., 5s
24,000 Seattle, Wash., 4s
50,000 Seattle, Wash., 4½s
5,000 Springfield 4s
6,250 Bourne 4¾s
3,000 Franklin 4s
1,000 Gorham, N. H., 4s
10,000 Mansfield 4s
5,400 Mattapoisett 4s
12,000 Nantucket 4s
1,000 Pepperell 4s
2,500 Plymouth 4s
1,000 Saugus 4s
13,000 Ware 4s
20,000 Worthington 4s
3,000 Bethlehem, N. H. (W.D.), 4s
8,400 No. Chelmsford (F. D.) 4½s
4,500 N. Conway, N. H. (W.D.),4s
9,000 W. & S. Acton (W.D.), 4s

Public Funds, Notes.

Par Value.
$6,000 Lowell 3⅜s
34,020 Lowell 3½s
12,541 Lowell 3⅝s
8,000 Lowell 4s
13,440 Lowell 4⅛s
6,000 Lowell 4¼s
500 Hardwick 4s
4,000 Stoughton 4s

Railroad Bonds.

$49,000 Atch., Top. & Santa Fé 4s
40,000 Bangor & Aroostook 5s
33,000 Beech Creek 4s
10,000 Boston & Albany 4s
10,000 Boston & Albany 5s
50,000 Boston & Lowell 4s
29,000 Boston & Maine 4s
58,000 Boston & Maine 4½s
25,000 Boston & N. Y. Air Line 4s
2,000 Boston & Providence 4s
100,000 C., B. & Q. 4s
100,000 Chic. & North. 4s
35,000 Chic., R. I. & Pac. 4s
13,000 Concord & Montreal 4s
13,000 Conn. & Pass. Rivers 4s
20,000 Delaware & Hudson 4s
27,000 Fitchburg 4s
25,000 Fitchburg 4½s

Par Value.
$31,000 Illinois Central 4s
18,000 Louisville & Nashville 4s
5,000 Louisville & Nashville 4½s
10,000 New England 4s
150,000 N. Y., N. H. & H. 4s
35,000 No. Maine Seaport 5s
1,000 Maine Central 4s
3,000 Old Colony 4s
11,000 Port. & Ogdens. 4½s
10,000 St. Paul, Minn. & Man. 4s
15,000 Worc., Nash. & Roch. 4s

Street Railway Bonds.

$50,000 Boston Elevated 4s
25,000 Boston Elevated 4½s
102,000 Boston & Northern 4s
27,000 Boston & Lynn 5s
6,000 N. Bedford, Mid. & Brock.5s
40,000 Old Colony 4s
41,000 West End 4s
8,000 West End 4½s
20,000 Worc. & Southbridge 4½s

Bank Stocks.

Shs.
473 Second Nl. Bk., Boston
30 Old Lowell Nl. Bk., Lowell
89 Union Nl. Bk., Lowell

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	10,528	$212,636 23
Over $50, not over $100	1,704	132,395 64
Over $100, not over $200	766	136,250 99
Over $200, not over $500	590	279,458 10
Over $500, under $1,000	275	175,271 57
Of $1,000 or more	189	190,000 00
Totals	14,052	$1,126,012 53

	No.	Amount.
From women	6,649	$545,354 10
From guardians	11	5,448 54
From religious and charitable corporations	84	9,323 00
In trust	1,434	163,306 80
Totals	8,178	$723,432 44

17 transfers, amounting to $5,787.97, not included in above table.

Dates of Examination, February 16–18 inclusive.

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LUDLOW SAVINGS BANK, LUDLOW.

EAST STREET.

Incorporated February 23, 1888. Number of corporators, 54; number of trustees, 23.

SIDNEY STEVENS, *President.* GEORGE A. BIRNIE, *Treasurer.*
FRANK N. MOORE, *Clerk of the Corporation.*

Board of Trustees: G. A. BIRNIE, H. M. BLISS, C. S. BROWNING, B. F. BURR, F. L. BURR, H. I. CARVER, W. S. COLWELL, E. E. FULLER, C. W. GOWEN, G. D. GREEN, C. P. JONES, ROBERT KYLE, M. H. LYONS, F. N. MOORE, H. W. MORRILL, A. S. PACKARD, JAMES PATTERSON, C. E. QUINBY, ALEXANDER RUXTON, J. F. SHEA, SIDNEY STEVENS, F. W. STURGIS, F. A. TOWNE.

Board of Investment: SIDNEY STEVENS, G. D. GREEN, M. H. LYONS, E. E. FULLER, W. S. COLWELL.

Auditing Committee: F. N. MOORE, C. W. GOWEN, H. W. MORRILL, C. E. QUINBY.

Deposits draw interest from first day of January, April, July and October; dividends are payable April 1 and October 1. Business hours: 10 A.M. to 12 M.; 1 to 3 P.M.; also Wednesdays and Fridays, 7.30 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$72,678 56
Railroad bonds and notes		77,907 82
Street railway bonds		19,050 22
American Tel. & Tel. Co. bonds		11,860 00
Stocks of banks and trust companies		1,100 00
256 loans on real estate (*average of each, $1,893.85*)		484,726 55
11 loans on personal security		16,473 68
Deposits in national banks or trust companies		28,320 88
Cash		3,878 11
Total Assets		**$715,995 82**

Liabilities.

Due depositors on 2,228 accounts, averaging $308.10 each (*Accounts opened during year, 517; closed, 595; decrease, 78*)		$686,554 95
Surplus: —		
a. Guaranty fund (*2.37% of deposits; increase during year, $1,767.23*)		16,241 23
b. Profit and loss (*increase during year, $4,315.76*)		12,653 02
Current income: —		
Interest	760 84	
Less current expenses not charged off	214 22	
		546 62
Total Liabilities		**$715,995 82**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$915.13	$1,125.00	$209.00	$5.00	$538.11	$2,792.24
Cost per $1,000 of assets	1.28	1.57	.29	.01	.75	3.90
Cost per $1,000 of assets not including State tax and rent						2.33

Gross income received during the year, $34,192.96.

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Rates on Investments and Loans (Average on All, 4.95%).

Real estate loans (average rate, 5.18 per cent.): 5%, $366,268.55; 5½%, $64,467.50; 6%, $53,990.50.
Personal loans (average rate, 5.93 per cent.): 5%, $1,073.68; 6%, $15,400.
Bonds, stocks, etc. (average rate on amounts invested, 4.27 per cent.): 3½%, $60,000; 4%, $50,000; 5%, $74,100.

Number of loans not over $3,000 each, 205, amounting to $233,726.55.
28 real estate loans made during year, amounting to $81,125.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$12,923 57
Oct., 1914, 2%	13,072 09
Number of deposits during year, 3,465, amounting to	193,154 74
	$219,150 40
Number of withdrawal during year, 2,410, amounting to	217,150 62
Net increase in amount due depositors	$1,999 78

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Massachusetts 4s
11,000 Athol 4s
6,000 Clinton 4s

Public Funds, Notes.

$45,000 Ludlow 5s

Railroad Bonds.

Par Value.
$5,000 Boston & Albany 4s
5,000 Boston & N. Y. Air L. 4s
5,000 C., B. & Q. 3½s
5,000 Chic., Mil. & St. P. 3½s
10,000 Fitchburg 3½s
15,000 Illinois Central 3½s
15,000 N. Y. C. & H. R. 3½s
5,000 N. Y., N. H. & H. 3½s
10,000 No. Maine Seaport 5s
5,000 Washington Co. 3½s

Street Railway Bonds.

Par Value.
$6,100 Holyoke 5s
2,000 Lynn & Boston 5s
10,000 West End 5s

Bank Stocks.

Shs.
10 City Nl. Bk., Holyoke

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	2,248	$33,543 84
Over $50, not over $100	641	38,833 42
Over $100, not over $200	395	45,027 38
Over $200, not over $500	110	28,097 09
Over $500, under $1,000	30	19,603 06
Of $1,000 or more	15	15,000 00
Totals	3,439	180,104 79

	No.	Amount.
From women	1,258	$56,101 85
From guardians	4	225 00
From religious and charitable corporations	54	3,194 57
In trust	49	1,360 87
Totals	1,365	$60,882 29

26 transfers, amounting to $13,049.95, not included in above table.

Dates of Examination, April 30, May 1.

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LYNN FIVE CENTS SAVINGS BANK, LYNN.

112 MARKET STREET.

Incorporated May 15, 1855. Number of corporators, 70; number of trustees, 26.

ROLLIN E. HARMON, *President.* HENRY E. NEWHALL, *Treasurer.*
SAMUEL H. HOLLIS, *Clerk of the Corporation.*

Board of Trustees: F. P. ABORN, H. H. ATHERTON, G. R. BEARDSELL, C. B. BREED, H. W. BREED, M. P. CLOUGH, J. F. EDSON, E. V. FRENCH, C. S. GROVER, R. E. HARMON, C. E. HARWOOD, W. S. HIXON, S. J. HOLLIS, S. H. HOLLIS, W. G. KEENE, T. A. KELLEY, J. W. KIMBALL, H. E. NEWHALL, H. W. NEWHALL, J. S. NEWHALL, T. P. NICHOLS, F. S. PEVEAR, C. E. ROLFE, C. S. SANBORN, H. F. TAPLEY, JOHN WOODBURY.

Board of Investment: R. E. HARMON, J. S. NEWHALL, S. J. HOLLIS, H. F. TAPLEY, JOHN WOODBURY.

Auditing Committee: H. W. BREED, S. H. HOLLIS, F. S. PEVEAR, H. W. NEWHALL, J. F. EDSON.

Deposits draw interest from first day of January, April, July and October, if received not later than the last day of the month preceding these dates; dividends are payable January 1 and July 1. Business hours: 9 A.M. to 1 P.M.; also Saturdays, from 3 to 6 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$1,405,367 43
Railroad bonds and notes			1,034,655 26
Street railway bonds			548,822 31
American Tel. & Tel. Co. bonds			129,098 75
Stocks of banks and trust companies			1,405 00
Securities acquired in settlement of indebtedness			10,000 00
840 loans on real estate (*average of each, $2,827.21*)	$2,402,844 81		
Less amount due on uncompleted loans	27,986 07		
		2,374,858 74	
65 loans on personal security			1,545,325 00
Bank building and fixtures (*estimated value, $35,000; assessed value, $48,000*)			34,639 79
Taxes, insurance, etc., paid on mortgaged properties,			2,109 70
Suspense account			65 05
Deposits in national banks or trust companies			43,251 39
Cash and cash items			20,628 11
Total Assets			**$7,150,226 53**

Liabilities.

Due depositors on 28,322 accounts, averaging $226.41 each (*Accounts opened during year, 4,339; closed, 5,513; decrease, 1,174*)			$6,412,289 43
Surplus: —			
a. Guaranty fund (*5.12% of deposits; increase during year, none*)			328,300 00
b. Profit and loss (*increase during year, $141.35*)			325,537 06
Current income: —			
a. Interest	$91,915 54		
b. Rent	136 85		
	$92,052 39		
Less current expenses not charged off	8,045 33		
		84,007 06	
Real estate acquired by foreclosure			32 48
Interest on mortgages held as collateral			60 50
Total Liabilities			**$7,150,226 53**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$14,903.42	$17,193.96	$2,093.00	–	$5,955.36	$40,145.74
Cost per $1,000 of assets	2.08	2.40	.29	–	.83	5.60
Cost per $1,000 of assets not including State tax and rent						3.23

Gross income received during the year, $342,241.64.

Rates on Investments and Loans (Average on All, 4.90%).

Real estate loans (average rate, 5.38 per cent.): 5%, $800,995.46; 5½%, $1,332,062.39; 6%, $241,800.89.
Personal loans (average rate, 5.63 per cent.): 4½%, $490,000; 4⅝%, $135,000; 4¾%, $82,000; 5%, $156,125; 5½%, $146,600; 5¾%, $25,000; 6%, $114,600; 6½%, $25,000; 6¾%, $18,000; 7%, $10,000; 7½%, $64,000; 8%, $279,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.17 per cent.): 3%, $20,000; 3½%, $668,800; 3¾%, $39,000; 4%, $1,590,234.81; 4¼%, $12,000; 4½%, $500,000; 5%, $359,900; 6%, $11,800.

Number of loans not over $3,000 each, 651, amounting to $899,676.81.
117 real estate loans made during year, amounting to $317,545.

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Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%		$121,126 73
July, 1914, 2%		121,590 26
Extra dividend declared during year, July, 1914, 1%		60,804 58
Number of deposits during year, 40,482, amounting to		1,342,255 55
		$1,645,777 12
Number of withdrawals during year, 36,881, amounting to		1,754,854 89
Net decrease in amount due depositors		$109,077 77

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$161,000 Massachusetts 3½s
7,000 Massachusetts 4s
36,000 Alleghany, Pa., 4s
43,800 Attleborough 4s
15,000 Boston 3½s
125,000 Boston 4s
43,000 Cambridge 4s
12,000 Chelsea 3½s
32,000 Chelsea 4s
16,000 Chicopee 4s
16,000 Everett 4s
20,000 Fall River 3½s
5,000 Fall River 4s
4,000 Gloucester 4s
5,000 Holyoke 3½s
30,000 Holyoke 4s
15,000 Los Angeles, Cal., 4½s
3,000 Lynn 3½s
17,000 Lynn 4s
7,000 Malden 4s
6,000 Melrose 4s
43,000 New Bedford 4s
3,000 Newton 4s
10,000 Norwich, Conn., 3½s
5,000 Oakland, Cal., 4½s
23,000 Omaha, Neb., 4½s
3,000 Quincy 4s
10,000 Saginaw, Mich., 4s
10,000 San Francisco, Cal., 5s
25,000 Sioux City, Iowa, 4½s
3,000 South Bend., Ind., 4s
8,000 Springfield 3½s
42,000 Superior, Wis., 4½s
10,000 Taunton 4s
10,000 Troy, N. Y., 4s
5,000 Woonsocket, R. I., 4½s
5,000 Youngstown, O., 5s
2,000 Ashland 4s
10,000 Amesbury 4s
45,000 Danvers 4s
26,000 Deerfield 4s
15,750 Greenfield 4s
33,600 Holbrook 4s
20,000 Hyde Park 4s
7,850 Longmeadow 4s
6,000 Marshfield 4s
2,000 Maynard 4s
5,000 Middleborough 4s
8,000 Peabody 4s
1,800 Plymouth 3½s

Par Value.
$20,000 Revere 4s
3,600 Russell 4s
5,000 Reading 4s
14,500 So. Hadley 4s
10,200 Tisbury 4s
9,225 Watertown 4s
5,000 Wellesley 4s
20,000 Westfield 4s
4,000 Whitman 4s
25,000 Augusta, Me. (W. D.) 4s
8,000 Blandford (F. D.) 4s
14,400 Hadley (W. D.) 4s
30,000 Kennebec, Me. (W. D.) 3½s
25,000 Kittery, Me. (W. D.) 5s
2,000 So. Hadley (W. D.) 4s
25,000 W. Groton (W. D.) 4s

Public Funds, Notes.

$5,000 Plymouth Co. 4s
5,000 Plymouth Co. 4½s
3,000 Chicopee 4s
12,000 Chicopee 4½s
21,000 Barnstable 4s
7,000 Billerica 4¼s
10,000 Brookfield 4s
4,000 Canton 4s
12,000 Easthampton 3¾s
2,000 East Longmeadow 3¾s
3,500 Hull 4s
3,000 Merrimack 4s
10,000 Ipswich 4s
2,500 Norwood 4s
18,000 Revere 4s
3,000 Salisbury 4s
25,000 Swampscott 3¾s
9,409 Winthrop 4s
18,900 Walpole 4s
3,000 Ware 4s

Railroad Bonds.

$17,000 Aroostook Northern 5s
47,000 Atch., Top. & Santa Fé 4s
103,000 Bangor & Aroostook 5s
149,000 Baltimore & Ohio 3½s
5,000 Boston & Albany 4s
12,000 Boston & Albany 5s
25,000 Boston & Lowell 4s
5,000 Boston & Maine 3½s
13,000 Boston & Maine 4s
4,000 Boston & Maine 4½s

Par Value.
$2,000 Boston & N. Y. Air Line 4s
13,000 Boston, R. B. & Lynn 4½s
2,800 Burl. & Missouri Riv. 6s
90,000 C., B. & Q. 3½s
21,000 C., B. & Q. 4s
6,000 Chic., Mil. & St. Paul 4½s
10,000 Chic. & Northwest. 4s
20,000 Chic. & Northwest. 5s
9,000 Chic. & Northwest. 6s
5,000 Chic., R. I. & Pac. 4s
3,000 Connecticut River 3½s
8,000 Concord & Montreal 4s
63,000 Fitchburg 4s
1,000 Fitchburg 5s
5,000 Great Northern 4¼s
20,000 Illinois Central 3s
50,000 Illinois Central 3½s
24,000 Illinois Central 4s
25,000 Louisville & Nashville 4s
5,000 Maine Central 5s
25,000 Michigan Central 4s
20,000 N. Y. C. & H. R. 3½s
86,000 N. Y., N. H. & H. 3½s
144,000 N. Y., N. H. & H. 4s
1,000 Northern Pacific 4½s
1,000 Ports., Gt. Falls & Con. 4½s
5,000 Portland & Ogdensburg 4½s
19,000 Upper Coos 4s
20,000 Vermont Valley 4½s

Street Railway Bonds.

$10,000 Boston Elevated 4s
276,000 Boston Elevated 4½s
16,000 Boston Elevated 5s
28,000 Boston & Northern 4s
31,500 Holyoke St. Ry. 5s
5,000 Lowell, Law. & Hav. 5s
78,000 Lynn & Boston 5s
2,000 Marlboro & Westboro 5s
2,000 N. Bedford, Mid. & Brock. 5s
5,000 Wakefield & Stoneham 5s
45,000 West End 4s
42,000 West End 4½s
8,000 West End 5s
3,000 Western Mass. 5s

Bank Stocks.

Shs.
14 Boylston Nl. Bk., Boston
2 State Nl. Bk., Boston

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	35,534	$472,059 72
Over $50, not over $100	2,533	200,065 45
Over $100, not over $200	931	142,094 74
Over $200, not over $500	551	185,212 39
Over $500, under $1,000	138	98,224 81
Of $1,000 or more	48	48,000 00
Totals	39,735	$1,145,657 11

	No.	Amount.
From women	18,532	$531,637 25
From guardians	24	1,869 00
From religious and charitable corporations	84	1,826 15
In trust	741	31,772 48
Totals	19,381	$567,104 88

747 transfers, amounting to $196,598.44, not included in above table.

Dates of Examination, October 7–14 inclusive.

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LYNN INSTITUTION FOR SAVINGS, LYNN.

25 EXCHANGE STREET.

Incorporated June 20, 1826. Number of corporators, 50; number of trustees, 30.

CHARLES S. PURINTON, *President.* FREDERICK L. BUBIER, *Treasurer.*
JOSEPH D. A. HEALEY, *Clerk of the Corporation.*

Board of Trustees: J. M. BARRY, J. S. BARTLETT, C. N. BREED, G. H. BREED, G. W. BREED, W. M. BREED, F. L. BUBIER, H. P. BURRILL, C. A. COLLINS, W. C. FISH, J. F. HANNAN, C. H. HASTINGS, J. D. A. HEALEY, JEROME INGALLS, B. N. JOHNSON, W. W. JOHNSON, F. W. KIMBALL, C. I. LINDSEY, J. P. MARTIN, J. B. NEWHALL, C. B. OLIVER, B. F. PEACH, A. W. PINKHAM, C. S. PURINTON, B. F. SPINNEY, F. C. SPINNEY, G. E. SPRAGUE, H. B. SPRAGUE, F. A. WILSON, C. G. WOODBRIDGE.

* *Board of Investment:* C. S. PURINTON, B. F. SPINNEY.

Auditing Committee: C. A. COLLINS, W. M. BREED, B. F. PEACH.

Deposits draw interest from first day of February, May, August and November; dividends are payable May 15 and November 15. Business hours: 8.30 A.M. to 1 P.M.; also Saturdays, 2.30 to 5.30 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$725,100 00
Railroad bonds and notes		1,913,278 25
Street railway bonds		228,550 00
Boston Terminal Co. bonds		80,000 00
American Tel. & Tel. Co. bonds		146,830 00
Stocks of banks and trust companies		100,300 00
1,007 loans on real estate (*average of each, $3,257.74*)	$3,285,580 00	
Less amount due on uncompleted loans	5,033 00	
		3,280,547 00
84 loans on personal security		1,844,260 00
Bank building and fixtures (*estimated value, $60,000; assessed value, $41,000*)		40,000 00
Taxes, insurance, etc., paid on mortgaged properties		594 35
Deposits in national banks or trust companies		139,458 84
Cash and cash items		81,947 79
Total Assets		**$8,580,866 23**

Liabilities.

Due depositors on 19,105 accounts, averaging $403.53 each (*Accounts opened during year, 2,834; closed, 2,129; increase, 705*)	$7,709,469 66
Surplus: —	
a. Guaranty fund (*5% of deposits; increase during year, $19,473*)	385,473 00
b. Profit and loss (*increase during year, $25,287.71*)	340,123 57
Reserved for dividend	145,800 00
Total Liabilities	**$8,580,866 23**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$16,847.65	$14,245.50	$2,500.00	$1,160.94	$3,543.25	$38,297.34
Cost per $1,000 of assets	1.96	1.66	.29	.13	.41	4.45
Cost per $1,000 of assets not including State tax and rent						2.20

Gross income received during the year, $396,639.89.

* One vacancy caused by death.

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Rates on Investments and Loans (Average on All, 4.88%).

Real estate loans (average rate, 5.12 per cent.): 4¼%, $45,500; 4½%, $136,450; 5%, $2,179,367; 5½%, $826,164; 6%, $93,066.
Personal loans (average rate, 4.87 per cent.): 4¼%, $500,000; 4½%, $635,950; 4⅝%, $50,000; 4¾%, $172,900; 5%, $7,525; 5½%, $81,300; 6%, $251,335; 6½%, $145,250.
Bonds, stocks, etc. (average rate on amounts invested, 4.64 per cent.): 3½%, $658,800; 3.60%, $6,500; 4%, $1,173,000; 4¼%, $25,000; 4½%, $445,500; 5%, $361,000; 6%, $362,800; 7%, $113,000; 8%, $52,800; 10%, $40,000; 12%, $7,500.

Number of loans not over $3,000 each, 722, amounting to $1,238,186.
98 real estate loans made during year, amounting to $259,650.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Nov., 1913, 2%	$139,034 24
May, 1914, 2%	142,800 16
Number of deposits during year, 25,703, amounting to	1,516,244 22
	$1,798,078 62
Number of withdrawals during year, 23,321, amounting to	1,437,661 47
Net increase in amount due depositors	$360,417 15

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$200,000 Massachusetts 3½s
110,000 Boston 4s
9,000 Brockton 4s
50,000 Chicago, Ill., 4s
35,000 Cleveland, O., 4½s
25,000 Duluth, Minn., 4½s
61,000 Fall River 4s
14,000 Gloucester 4s
41,000 Lynn 4s
15,000 Middletown, Ct., 3½s
4,000 Newton 4s
50,000 Omaha, Neb., 4½s
15,000 Oshkosh, Wis., 4½s
8,000 Racine, Wis., 4s
15,000 Clinton 4s
25,000 Cumberland, R. I., 4s
23,000 Medway 4s
12,000 Revere 4s

Public Funds, Notes.

$1,000 Saugus 4s
13,800 Swampscott 3½s
6,500 Swampscott 3.60%

Railroad Bonds.

$100,000 Baltimore & Ohio 3½s
29,000 Bangor & Aroostook 5s
70,000 Boston & Albany 3½s

Par Value.
$32,000 Boston & Albany 4s
65,000 Boston & Albany 5s
30,000 Boston & Maine 4s
48,000 Boston & Maine 4½s
20,000 Boston & Providence 4s
18,800 Burl. & Mo. Riv. 6s
10,000 Cedar R. & Mo. R. 7s
10,000 Central of N. J. 5s
153,000 C., B. & Q. 4s
50,000 Chic., Mil. & St. Paul 4½s
28,000 Chic., Mil. & St. Paul 6s
55,000 Chic. & Northw. 3½s
20,000 Chic. & Northw. 4s
45,000 Chic., St. P., M. & O. 6s
15,000 Cleveland & Pitts. 4½s
35,000 Concord & Montreal 4s
25,000 Erie & Pittsburgh 3½s
10,000 Fargo & Southern 6s
5,000 Fitchburg 4s
115,000 Fre., Elk. & Mo. V. 6s
25,000 Holyoke & Westfield 4¼s
25,000 Housatonic 5s
15,000 Illinois Central 4s
25,000 Kal., Alle. & Gr. R. 5s
32,000 Louisville & Nashville 5s
15,000 Louisville & Nashville 6s
25,000 Maine Central 5s
90,000 Michigan Central 5s
89,000 Mil., L. S. & West. 6s
25,000 New England 5s
50,000 N. Y. C. & H. R. 3½s
50,000 N. Y. & N. E. 4s

Par Value.
$25,000 N. Y., N. H. & H. 3½s
125,000 N. Y., N. H. & H. 4s
50,000 Northern Pacific 4½s
77,000 Northwestern Union 7s
25,000 Peoria & Northw. 3½s
50,000 Port. & Ogdens. 4½s
22,500 Ports., Gt. Falls & C. 4½s
10,000 St. J. & L. C. 5s
36,000 St. P., Minn. & Man. 4s
42,000 St. P., Minn. & Man. 6s
15,000 Troy & Boston 7s
11,000 Winona & St. Peters 7s

Street Railway Bonds.

$50,000 Boston Elevated 4s
85,000 Boston Elevated 4½s
20,000 Boston & Northern 4s
50,000 West End 4s
25,000 West End 5s

Bank Stocks.

Shs.
100 Nl. Rockland Bk., Boston
223 Nl. Shawmut Bk., Boston
92 Nl. Union Bk., Boston
75 Second Nl. Bk., Boston
200 Central Nl. Bk., Lynn
213 Nl. City Bk., Lynn
100 Essex Trust Co., Lynn

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	20,400	$337,171 32
Over $50, not over $100	2,283	180,985 57
Over $100, not over $200	929	142,506 01
Over $200, not over $500	820	293,381 79
Over $500, under $1,000	274	199,768 33
Of $1,000 or more	208	217,711 74
Totals	24,914	$1,371,524 76

	No.	Amount.
From women	12,036	$698,193 40
From guardians	41	6,994 32
From religious and charitable corporations	231	19,437 71
From labor unions	36	1,845 12
In trust	376	37,769 64
Totals	12,720	$764,240 19

789 transfers, amounting to $144,719.46, not included in above table.

Dates of Examination and Audit, October 19–27 inclusive.

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MALDEN SAVINGS BANK, MALDEN.

48 PLEASANT STREET.

Incorporated April 2, 1860. Number of corporators, 55; number of trustees, 16.

ERSKINE F. BICKFORD, *President.* FRANCIS A. SHOVE, *Treasurer.*
CHESTER N. CARVER, *Clerk of the Corporation.*

Board of Trustees: E. F. BICKFORD, J. G. CHANDLER, A. J. CHASE, G. H. CHASE, HERBERT DAMON, G. H. GRAVES, J. P. HOLDEN, E. P. KIMBALL, W. E. PIPER, R. R. ROBINSON, F. M. SAWTELL, F. A. SHOVE, E. J. STEVENS, EDWIN TROLAND, A. W. WALKER, JOSEPH WIGGIN.

Board of Investment: A. J. CHASE, J. P. HOLDEN, F. A. SHOVE, E. J. STEVENS, JOSEPH WIGGIN.

Auditing Committee: E. F. BICKFORD, J. P. HOLDEN, E. P. KIMBALL.

Deposits draw interest from second Wednesday of January, April, July and October; dividends are payable the second Wednesday of April and October. Business hours: 8.30 A.M. to 1 P.M.; also Saturdays, for deposits only, 7 to 8.30 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$1,337,129 00
Railroad bonds and notes		824,630 00
Street railway bonds		333,151 00
Boston Terminal Co. bonds		25,000 00
American Tel. & Tel. Co. bonds		68,975 00
Stocks of banks and trust companies		22,500 00
1,671 loans on real estate (*average of each, $2,530.37*)	$4,233,227 50	
Less amount due on uncompleted loans	4,975 00	
		4,228,252 50
48 loans on personal security		1,063,379 50
Deposits in national banks or trust companies		65,521 85
Cash and cash items		2,789 07
Total Assets		**$7,971,327 92**

Liabilities.

Due depositors on 20,372 accounts, averaging $359.27 each (*Accounts opened during year, 2,728; closed, 2,486; increase, 242*)		$7,319,031 59
Surplus: —		
a. Guaranty fund (*4.48% of deposits: increase during year, $36,000*)		328,000 00
b. Profit and loss (*increase during year, $27,164.98*)		315,072 54
Current income: —		
Interest	$10,925 42	
Less current expenses not charged off	1,701 63	
		9,223 79
Total Liabilities		**$7,971,327 92**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$11,339.59	$13,319.66	$2,144.99	$503.07	$3,028.86	$30,336.17
Cost per $1,000 of assets	1.42	1.67	.27	.06	.38	3.80
Cost per $1,000 of assets not including State tax and rent						2.11

Gross income received during the year, $381,940.77.

Rates on Investments and Loans (Average on All, 4.84%).

Real estate loans (average rate, 5.23 per cent.): 4¼%, $50,000; 4½%, $55,300; 4¾%, $60,000; 5%, $2,620,292.50; 5¼%, $1,800; 5½%, $764,725; 6%, $676,135.
Personal loans (average rate, 4.87 per cent.): 4%, $50,000; 4⅛%, $25,000; 4¼%, $167,000; 4⅜%, $70,000; 4½%, $186,279.50; 4⅝%, $25,000; 4¾%, $91,000; 5%, $144,800; 5¼%, $50,000; 5½%, $101,200; 5¾%, $78,500; 6%, $49,600; 7⅞%, $25,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.19 per cent.): 3%, $14,000; 3½%, $498,000; 3¾%, $25,000; 4%, $1,468,960; 4¼%, $48,000; 4½%, $342,620; 4¾%, $21,000; 5%, $215,000; 7%, $1,500; 8%, $2,500; 10%, $3,700; 14%, $7,000; 16%, $6,800.

Number of loans not over $3,000 each, 1,328, amounting to $2,226,462.50.
178 real estate loans made during year, amounting to $457,645.

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Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$136,630 40
Oct., 1914, 2%	139,090 09
Number of deposits during year, 29,212, amounting to	1,268,805 80
	$1,544,526 29
Number of withdrawals during year, 22,465, amounting to	1,357,467 17
Net increase in amount due depositors	$187,059 12

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$50,000 Massachusetts 3½s
20,000 Essex Co. 4s
20,000 Hampden Co. 4s
10,000 Akron, O., 5s
16,000 Beverly 4s
67,000 Boston 4s
8,000 Boston 4¼s
7,000 Brockton 4s
17,750 Brockton 4½s
16,000 Cambridge 4s
20,000 Dayton, O., 5s
10,000 Dubuque, Ia., 4s
25,000 Duluth, Minn., 4½s
6,000 Eastport, Me., 4s
8,820 Everett 4½s
43,500 Fall River 4s
26,000 Fitchburg 4s
14,000 Grand Rapids, Mich., 4½s
15,000 Hartford, Conn., 4½s
14,000 Holyoke 4s
28,000 Lawrence 4s
45,460 Lowell 4s
5,550 Lowell 4½s
14,000 Lynn 4s
15,000 Lynn 4¼s
44,000 Malden 3½s
46,800 Malden 4s
10,000 Marlborough 4s
17,000 Melrose 4s
5,000 Milwaukee, Wis., 4½s
35,000 Minneapolis, Minn., 4s
10,000 New Bedford 4s
15,000 New Haven, Conn., 4s
12,000 New London, Conn., 4s
27,000 Newport, R. I., 4s
10,000 Newton 4s
25,000 Oshkosh, Wis., 4½s
10,000 Pittsburgh, Pa., 4s
9,000 Pittsfield 4½s
10,000 Quincy 3½s
12,000 Quincy 4s
7,000 Saginaw, Mich., 4s
2,000 Somerville 4s
20,000 Toledo, O., 4½s
15,000 Troy, N. Y., 4s
1,000 Troy, N. Y., 4½s
4,000 Waltham 4s
10,000 Waterbury, Conn., 4s
20,000 Woonsocket, R. I., 4½s
40,000 Worcester 3½s
1,000 Andover 4s
25,500 Bourne 4s

Par Value.
$21,000 Bourne 4¾s
8,400 Clinton 4s
10,000 Franklin 4s
13,000 Greenfield 4½s
2,000 Ipswich 4s
2,000 Leominster 4s
4,000 Longmeadow 4s
15,000 Meriden, Conn., 4s
7,000 Methuen 4s
10,000 Old Orchard, Me., 4s
9,000 Orange 4s
18,000 Plymouth 4s
12,000 Revere 3½s
20,200 Revere 4s
8,000 Rockport 4s
4,000 Saugus 4s
4,500 Saugus 4½s
7,000 Sharon 4s
2,000 Stoughton 4s
8,000 Wakefield 4½s
25,000 Winthrop 3¾s
10,000 Wrentham 4s
5,000 Augusta, Me. (W. D.), 4s

Public Funds, Notes.

$8,000 Everett 4s
10,000 Avon 3½s
4,000 Brewster 4s
6,000 Concord 4s
35,000 Easthampton 4s
10,000 Essex 3½s
35,700 Hull 4s
7,000 Ipswich 4s
1,000 Oak Bluffs 4s
7,000 Provincetown 4s
10,000 Revere 3½s
4,000 Salisbury 4s
5,000 Saugus 4½s
8,400 Ware 4s

Railroad Bonds.

$25,000 Baltimore & Ohio 3½s
15,000 Bangor & Aroostook 5s
75,000 Boston & Albany 4s
25,000 Boston & Albany 5s
5,000 Boston & Lowell 3½s
50,000 Boston & Lowell 4s
14,000 Boston & Maine 3s
23,000 Boston & Maine 4s
20,000 Boston & Maine 4½s
10,000 Boston, R. B. & Lynn 4½s

Par Value.
$12,000 Boyer Valley 3½s
50,000 C., B. & Q. 3½s
10,000 C., B. & Q. 4s
25,000 Chic., Mil. & St. Paul 5s
25,000 Chicago & Northw. 4s
30,000 Concord & Montreal 4s
2,000 Connecticut River 4s
15,000 Danbury & Norwalk 4s
24,000 Fitchburg 3½s
24,000 Fitchburg 4s
25,000 Great Northern 4¼s
31,000 Illinois Central 3½s
20,000 Illinois Central 4s
15,000 Michigan Central 3½s
60,000 N. Y. C. & H. R. 3½s
50,000 N. Y., N. H. & H. 3½s
30,000 N. Y., N. H. & H. 4s
15,000 Old Colony 3½s
35,000 Old Colony 4s
5,000 Peterboro & Hills. 4½s
25,000 Portland & Ogdens. 4½s
15,000 St. Paul, Minn. & Man. 4½s
20,000 Vermont Valley 4½s
25,000 Worc., Nash. & Roch. 4s

Street Railway Bonds.

$25,000 Boston Elevated 4s
25,000 Boston & Northern 4s
11,000 East Middlesex 4s
5,000 Holyoke 5s
20,000 Leom., Shirley & Ayer 5s
9,000 Low., Law. & Haverhill 5s
50,000 Lynn & Boston 5s
25,000 Old Colony 4s
10,000 Springfield 4s
74,000 West End 4s
21,000 West End 4½s
35,000 West End 5s
30,000 Worcester Con. 4½s

Bank Stocks.

Shs.
70 First Nl. Bk., Boston
15 Fourth-Atlantic Nl. Bk., Boston
32 Merchants Nl. Bk., Boston
5 Nl. Rockland Bk., Boston
25 Nl. Shawmut Bk., Boston
10 Old Boston Nl. Bk., Boston
13 Nl. Bk. of Commerce, Boston
68 First Nl. Bk., Malden

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	24,594	$382,442 36	From women	14,434	$662,257 84
Over $50, not over $100	2,633	206,806 17	From guardians	49	10,898 20
Over $100, not over $200	962	144,507 18	From religious and charitable corporations	288	28,024 51
Over $200, not over $500	671	235,143 36	From labor unions	7	493 00
Over $500, under $1,000	191	133,630 68	In trust	2,237	40,017 03
Of $1,000 or more	161	166,276 05			
Totals	29,212	$1,268,805 80	Totals	17,015	$741,690 58

Dates of Examination, February 26–March 2 inclusive.

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MARBLEHEAD SAVINGS BANK, MARBLEHEAD.

154 WASHINGTON STREET.

Incorporated March 18, 1871. Number of corporators, 67; number of trustees, 20.

JOHN L. GILBERT, *President.* WILLIAM F. NUTTING, *Treasurer.*
JOHN G. BROUGHTON, *Clerk of the Corporation.*

Board of Trustees: R. C. BRIDGE, J. G. BROUGHTON, W. A. BROWN, FRANK COLE, F. E. CONLY, J. L. GILBERT, F. P. HAMMOND, W. L. HOOPER, W. B. MERRITT, JR., W. F. NUTTING, EVERETT PAINE, J. D. PAINE, T. W. PAINE, L. H. PHILLIPS, GIRDLER STACEY, J. D. SULLIVAN, H. S. SWETLAND, E. D. TUTT, RICHARD TUTT, J. S. WORMSTEAD.

Board of Investment: J. L. GILBERT, EVERETT PAINE, W. L. HOOPER, F. P. HAMMOND, W. A. BROWN.

Auditing Committee: J. L. GILBERT, J. D. SULLIVAN, J. G. BROUGHTON.

Deposits draw interest from first day of February, May, August and November; dividends are payable May 1 and November 1. Business hours: 8.30 A.M. to 1 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$117,265 75
Railroad bonds and notes		21,821 25
Street railway bonds		33,370 80
American Tel. & Tel. Co. bonds		5,460 00
Stocks of banks and trust companies		3,800 00
Securities acquired in settlement of indebtedness		6,000 00
125 loans on real estate (*average of each, $232.74*)	$291,633 00	
Less amount due on uncompleted loans	700 00	
		290,933 00
8 loans on personal security		93,950 00
Deposits in national banks or trust companies		17,288 76
Cash and cash items		4,955 18
Total Assets		**$594,844 74**

Liabilities.

Due depositors on 1,862 accounts, averaging $294.99 each (*Accounts opened during year, 209; closed, 148; increase, 61*)	$549,276 45
Surplus: —	
a. Guaranty fund (*3.92% of deposits; increase during year, $1,319.75*)	21,534 31
b. Profit and loss (*increase during year, $12,613.75*)	24,033 98
Total Liabilities	**$594,844 74**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$609.44	$979.15	$100.00	$98.00	$335.67	$2,122.26
Cost per $1,000 of assets	1.02	1.64	.17	.16	.56	3.55
Cost per $1,000 of assets not including State tax and rent						2.36

Gross income received during the year, $25,565.17.

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Rates on Investments and Loans (Average on All, 4.94%).

Real estate loans (average rate, 5.10 per cent.): 4%, $3,500; 5%, $252,275; 5½%, $3,700; 6%, $31,458
Personal loans (average rate, 5.41 per cent.): 4¼%, $15,000; 4½%, $10,000; 5%, $9,000; 5½%, $10,000; 6%, $49,950.
Bonds, stocks, etc. (average rate on amounts invested, 4.44 per cent.): 3½%, $10,000; 4%, $113,000; 4½%, $22,000; 5%, $34,000; 5½%, $10,000; 6%, $3,800.

Number of loans not over $3,000 each, 113, amounting to $157,233.
28 real estate loans made during year, amounting to $42,925.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$9,599 22
Oct., 1914, 2%	10,138 10
Number of deposits during year, 1,477, amounting to	107,097 72
	$126,835 04
Number of withdrawals during year, 1,107, amounting to	74,319 26
Net increase in amount due depositors	$52,515 78

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Boston 4s
15,000 Fall River 4s
10,000 Holyoke 4½s
5,000 Lowell 3½s
12,000 Marlborough 4s
6,000 Quincy 4s
13,000 Attleborough 4s
9,000 Lincoln 4s
3,000 Marblehead 4s
12,000 Shelburne Falls 4s
10,000 Stoughton 4s

Public Funds, Notes.

Par Value.
$10,000 Lowell 5½s

Railroad Bonds.

$3,000 Boston & Maine 4s
5,000 C., B. & Q. 3½s
5,000 Fitchburg 5s
5,000 Upper Coos 4s
5,000 Upper Coos 4½s

Street Railway Bonds.

Par Value.
$7,000 Boston Elevated 4½s
5,000 Boston & Northern 4s
12,000 Lowell, Law. & Hav. 5s
5,000 Lynn & Boston 5s
4,000 West End 4s

Bank Stocks.

Shs.
20 Mt. Vernon Nl. Bk., Boston
54 Marblehead Nl. Bk.
38 Nl. Grand Bk., Marblehead

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	1,100	$16,168 14
Over $50, not over $100	168	13,260 29
Over $100, not over $200	100	15,857 66
Over $200, not over $500	70	29,563 82
Over $500, under $1,000	12	8,022 00
Of $1,000 or more	22	22,000 00
Totals	1,472	$104,871 91

	No.	Amount.
From women	646	$45,550 77
From guardians	6	25 50
From religious and charitable corporations	37	3,759 98
In trust	20	2,238 50
Totals	709	$51,574 75

5 transfers, amounting to $2,225.81, not included in above table.

Dates of Examination and Audit, March 30–April 3 inclusive.

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MARLBOROUGH SAVINGS BANK, MARLBOROUGH.

32 MECHANIC STREET.

Incorporated April 3, 1860. Number of corporators, 52; number of trustees, 20.

CHARLES F. ROBINSON, *President.* CHARLES F. HOLYOKE, *Treasurer.*
HERBERT M. HAZELTON, *Clerk of the Corporation.*

Board of Trustees: W. A. ALLEN, AMEDEE BEAUREGARD, G. F. BOND, MICHAEL BURKE, J. F. COSGROVE, C. W. CURTIS, J. A. CURTIS, C. B. EAGER, W. B. FAY, J. A. FRYE, W. P. FRYE, B. F. GREELEY, H. M. HAZELTON, C. F. HOLYOKE, L. P. HOWE, E. I. MORSE, W. B. MORSE, C. F. ROBINSON, C. T. WARNER, W. M. WARREN.

Board of Investment: C. F. ROBINSON, B. F. GREELEY, W. P. FRYE, W. B. MORSE, C. W. CURTIS.

Auditing Committee: E. I. MORSE, H. M. HAZELTON, C. B. EAGER.

Deposits draw interest from third Wednesday of January, April, July and October; dividends are payable the third Wednesday of January and July. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12.30 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$377,800 00
Railroad bonds and notes	742,337 50
Street railway bonds	157,762 50
Boston Terminal Co. bonds	75,000 00
American Tel. & Tel. Co. bonds	61,070 00
Stocks of banks and trust companies	142,098 92
Securities acquired in settlement of indebtedness	10,555 48
512 loans on real estate (*average of each, $2,839.65*)	1,453,900 33
21 loans on personal security	151,000 00
Bank building and fixtures (*estimated value, $37,500; assessed value, $36,395*)	34,500 00
Real estate by foreclosure, etc. (*assessed value, $20,510*)	18,199 78
Taxes, insurance, etc., paid on mortgaged properties	489 72
Deposits in national banks or trust companies	36,422 04
Cash and cash items	5,132 90
Total Assets	**$3,266,269 17**

Liabilities.

Due depositors on 8,862 accounts, averaging $343.36 each (*Accounts opened during year, 1,170; closed, 894; increase, 276*)			$3,042,859 95
Surplus: —			
a. Guaranty fund (*5.11% of deposits; increase during year, $7,647.56*)			155,371 16
b. Profit and loss (*increase during year, $5,616.80*)			44,727 74
Current income: —			
a. Interest	$26,196 13		
b. Rent	1,187 00		
		$27,383 13	
Less current expenses not charged off	$3,853 50		
Less State or local taxes not charged off	807 97		
		4,661 47	
			22,721 66
Suspense account			588 66
Total Liabilities			**$3,266,269 17**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$5,579.19	$6,315.00	$1,800.00	$58.90	$1,609.00	$15,362.09
Cost per $1,000 of assets	1.71	1.93	.55	.02	.49	4.70
Cost per $1,000 of assets not including State tax and rent						2.44

Gross income received during the year, $145,584.79.

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Rates on Investments and Loans (Average on All, 4.66%).

Real estate loans (average rate, 5.06 per cent.): 4%, $104,000; 4½%, $250,750; 4¾%, $14,500; 5%, $713,800.63; 5½%, $103,855.70; 6%, $266,994.
Personal loans (average rate, 4.96 per cent.): 4¾%, $48,000; 5%, $92,450; 5½%, $10,000; 6%, $550.
Bonds, stocks, etc. (average rate on amounts invested, 4.26 per cent.): 3%, $10,000; 3½%, $274,000; 3⅞%, $23,000; 4%, $855,000; 4½%, $118,800; 5%, $158,700; 6%, $20,700; 7%, $1,200; 8%, $56,800; 10%, $11,500; 12%, $12,300.

Number of loans not over $3,000 each, 419, amounting to $480,348.
54 real estate loans made during year, amounting to $146,386.63.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$56,927 06
July, 1914, 2%	58,501 91
Number of deposits during year, 8,500, amounting to	494,507 01
	$609,935 98
Number of withdrawals during year, 6,474, amounting to	520,799 42
Net increase in amount due depositors	$89,136 56

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$25,000 Boston 4s
15,000 Brockton 4s
10,000 Chelsea 4s
10,000 Chicago, Ill., 4s
25,000 Fall River 4s
20,000 Fitchburg 4s
7,000 Lewiston, Me., 5s
25,000 Los Angeles, Cal., 4½s
5,000 Malden 4s
10,000 Melrose 4s
10,000 New Bedford 4s
2,000 Quincy 4s
25,000 San Francisco, Cal., 5s
20,000 Springfield, Mo., 5s
5,000 Worcester 4s
17,000 Arlington 4s
10,000 Attleborough 4s
15,000 Leominster 4s
47,000 Natick 4s
15,000 Peabody 4s
7,000 Weymouth 4s
10,000 Br. & Tops., Me. (W. D.), 4s
5,000 Great Barrington (F. D.), 4s

Public Funds, Notes.

$23,000 Hudson 3⅞s
10,800 Marlborough 4½s
4,000 Plymouth 3½s

Railroad Bonds.

Par Value.
$14,000 Bangor & Aroostook 5s
20,000 Boston & Albany 3½s
35,000 Boston & Albany 4s
15,000 Boston & Albany 5s
20,000 Boston & Lowell 4½s
15,000 Boston & Maine 3½s
47,000 Boston & Maine 4s
40,000 Boston & N. Y. Air L. 4s
5,000 Boston & Providence 4s
50,000 C., B. & Q. 3½s
20,000 C., B. & Q. 4s
25,000 C., R. I. & P. 4s
10,000 Concord & Montreal 4s
25,000 Delaware & Hudson Co. 4s
10,000 Fitchburg 3½s
20,000 Fitchburg 4s
10,000 Illinois Central 3s
35,000 Illinois Central 3½s
30,000 Illinois Central 4s
10,000 Louisville & Nashville 4s
5,000 Louisville & Nashville 4½s
20,000 N. Y. & N. Eng. Term. 4s
20,000 N. Y., N. H. & H. 3½s
60,000 N. Y., N. H. & H. 4s
25,000 No. Maine Seaport 5s
10,000 Old Colony 3½s
45,000 Old Colony 4s
5,000 Penobscot Shore Line 4s
25,000 Peoria & Northw. 3½s
30,000 Pitts. Vir. & C. 4s
15,000 Port. & Ogdens. 4½s

Par Value.
$10,000 Vermont Valley 4½s
10,000 Washington Co. 3½s
10,000 Worc., Nashua & R. 4s

Street Railway Bonds.

$42,000 Boston Elevated 4s
33,000 Boston Elevated 4½s
25,000 Boston & Northern 4s
25,000 Georgetown, Row. & Ips. 5s
10,000 Old Colony 4s
25,000 West End 5s

Bank Stocks.

Shs.
12 Boylston Nl. Bk., Boston
115 First Nl. Bk., Boston
12 Fourth-Atlantic Nl. Bk., Boston
65 Merchants Nl. Bk., Boston
15 Nl. Bk. of Commerce, Boston
50 Nl. Bk. of the Republic, Boston
357 Nl. Shawmut Bk., Boston
25 Nl. Union Bk., Boston
8 Second Nl. Bk., Boston
50 Webster & Atlas Nl. Bk., Boston
15 First Nl. Bk., Clinton
107 First Nl. Bk., Marlborough
100 Peoples Nl. Bk., Marlborough
136 Merchants Nl. Bk., Worcester
50 Worcester Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	6,615	$120,899 57	From women	4,198	$241,261 49
Over $50, not over $100	1,029	83,644 08	From guardians	24	3,144 28
Over $100, not over $200	387	58,991 95	From religious and charitable corporations	19	1,863 68
Over $200, not over $500	292	98,791 88	From credit unions	1	400 00
Over $500, under $1,000	71	48,736 38	In trust	385	29,662 62
Of $1,000 or more	53	53,000 00			
Totals	8,447	$464,063 86	Totals	4,627	$276,332 07

53 transfers, amounting to $30,443.15, not included in above table.

Dates of Examination and Audit, September 2–9 inclusive.

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MARSHFIELD SAVINGS BANK, MARSHFIELD.

Incorporated July 5, 1910. Number of corporators, 41; number of trustees, 21.

LEWIS W. HALL, *President.* HORATIO B. SPRAGUE, *Treasurer.*
FRANCIS T. HARLOW, *Clerk of the Corporation.*

Board of Trustees: ELIJAH AMES, E. E. AMES, C. W. BARTLETT, W. H. BROWN, HENRY CARVER, A. H. CHANDLER, J. E. FORD, L. W. HALL, WALTON HALL, F. T. HARLOW, F. W. HATCH, M. H. KENT, LUTHER LITTLE, J. W. MERRILL, O. B. OAKMAN, A. T. SPRAGUE, H. B. SPRAGUE, W. H. SPRAGUE, J. B. SWIFT, OSCAR STEVENS, G. H. THOMAS.

Board of Investment: A. T. SPRAGUE, OSCAR STEVENS, HENRY CARVER, F. W. HATCH, ELIJAH AMES, C. W. BARTLETT.

Auditing Committee: WALTON HALL, F. T. HARLOW, E. E. AMES.

Deposits draw interest from second Tuesday of January, April, July and October; dividends are payable second Tuesday of January and July. Business hours: Tuesdays, 9 to 11 A.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$14,037 83
Railroad bonds and notes		1,937 50
Street railway bonds		1,807 50
American Tel. & Tel. Co. bonds		885 00
52 loans on real estate (*average of each, $816.71*)	$42,685 00	
Less amount due on uncompleted loans	216 17	
		42,468 83
5 loans on personal security		2,150 00
Taxes, insurance, etc., paid on mortgaged properties		79 62
Deposits in national banks or trust companies		1,358 80
Cash		21 29
Total Assets		**$64,746 37**

Liabilities.

Due depositors on 257 accounts, averaging $246.33 each (*Accounts opened during year, 40; closed, 10; increase, 30*)	$63,307 72
Surplus: —	
a. Guaranty fund (*.58% of deposits; increase during year, $145.97*)	364 78
b. Profit and loss (*increase during year, $162.45*)	162 45
Current income: —	
Interest $774 42	
Less current expenses not charged off 28 00	
	746 42
Suspense account	165 00
Total Liabilities	**$64,746 37**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$88.87	–	$10.00	$39.50	$21.74	$160.11
Cost per $1,000 of assets	1.37	–	.15	.61	.33	2.46
Cost per $1,000 of assets not including State tax and rent						.94

Gross income received during the year, $2,919.64.

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Rates on Investments and Loans (Average on All (5.34%).

Real estate loans (average rate, 5.88 per cent.): 5%, $4,900; 6%, $37,568.83.
Personal loans (average rate, 5.60 per cent.): 5%, $850; 6%, $1,300.
Bonds, stocks, etc. (average rate on amounts invested, 4.07 per cent.): 3½%, $4,000; 4%, $13,250; 4½%, $2,000.

Number of loans not over $3,000 each, 56, amounting to $39,935.
25 real estate loans made during year, amounting to $12,120.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$994 75
July, 1914, 2%	1,153 46
Number of deposits during year, 255, amounting to	19,882 07
	$22,030 28
Number of withdrawals during year, 125, amounting to	11,239 97
Net increase in amount due depositors	$10,790 31

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$1,000 California 4s
2,000 Massachusetts 3½s
2,000 Los Angeles, Cal., 4½s
1,250 Medford 4s
2,000 New Bedford 4s
Par Value.
$2,000 New London, Conn., 4s
2,000 Norwich, Conn., 3½s
2,000 Orange 4s

Railroad Bonds.

Par Value.
$1,000 Boston & Albany 4s
1,000 N. Y., N. H. & H. 4s

Street Railway Bonds.

$2,000 West End 4s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	187	$2,963 94
Over $50, not over $100	21	1,705 06
Over $100, not over $200	22	3,558 76
Over $200, not over $500	20	7,144 21
Over $500, under $1,000	2	1,360 10
Of $1,000 or more	3	3,150 00
Totals	255	$19,882 07

	No.	Amount.
From women	97	$7,582 64
From religious and charitable corporations	13	466 70
In trust	4	1,380 00
Totals	114	$9,429 34

Dates of Examination and Audit, October 6, 7.

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MECHANICS SAVINGS BANK, HOLYOKE.

345–347 DWIGHT STREET.

Incorporated March 16, 1872. Number of corporators, 50; number of trustees, 17.

HENRY E. GAYLORD, *President.* ISAAC E. SAWYER, *Treasurer.*
NATHAN P. AVERY, *Clerk of the Corporation.*

Board of Trustees: N. P. AVERY, E. P. BAGG, E. W. CHAPIN, A. W. ESLEECK, G. F. FOWLER, T. H. FOWLER, H. E. GAYLORD, C. E. MACKINTOSH, J. S. MCELWAIN, A. J. NEWELL, C. P. RANDALL, J. F. RANGER, C. W. RIDER, H. G. SEARS, J. A. SKINNER, F. M. SMITH, F. S. WEBBER.

Board of Investment: H. E. GAYLORD, H. G. SEARS, C. E. MACKINTOSH, J. F. RANGER, A. J. NEWELL.

Auditing Committee: G. F. FOWLER, F. S. WEBBER, C. P. RANDALL.

Deposits draw interest from first day of February, May, August and November; dividends are payable after third Monday in May and November. Business hours: 9 A.M. to 4 P.M.; Saturdays, 9 A.M. to 12 M.; also Thursdays, 7 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$356,984 35
Railroad bonds and notes	377,507 05
Street railway bonds	139,384 82
American Tel. & Tel. Co. bonds	65,402 00
Stocks of banks and trust companies	106,987 00
Securities acquired in settlement of indebtedness	6,200 00
601 loans on real estate (*average of each, $3,677.57*)	2,210,222 69
75 loans on personal security	270,805 00
Furniture and fixtures	12,000 00
Real estate by foreclosure, etc. (*assessed value, $9,350*)	9,665 01
Deposits in national banks or trust companies	227,803 33
Cash and cash items	9,860 84
Total Assets	**$3,792,822 09**

Liabilities.

Due depositors on 6,897 accounts, averaging $500.94 each (*Accounts opened during year, 1,065; closed, 924; increase, 141*)		$3,455,005 81
Surplus: —		
a. Guaranty fund (*4.94% of deposits; increase during year, $8,838*)		170,548 00
b. Profit and loss (*increase during year, $10,809.06*)		84,350 97
Current income: —		
Interest	$88,504 31	
Less current expenses not charged off	5,587 00	
		82,917 31
Total Liabilities		**$3,792,822 09**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,618.12	$7,632.84	$1,615.00	$257.71	$1,629.49	$14,753.16
Cost per $1,000 of assets	.95	2.01	.42	.07	.43	3.88
Cost per $1,000 of assets not including State tax and rent						2.51

Gross income received during the year, $173,283.40.

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Rates on Investments and Loans (Average on All, 4.83%).

Real estate loans (average rate, 5 per cent.): 4½%, $62,000; 5%, $2,118,672.69; 6%, $29,550.
Personal loans (average rate, 5.25 per cent.): 5%, $181,855; 5¼%, $10,000; 5½%, $28,050; 6%, $50,900.
Bonds, stocks, etc. (average rate on amounts invested, 4.38 per cent.): 3½%, $50,000; 3.60%, $25,000; 4%, $606,000; 4¼%, $10,000; 4½%, $117,000; 5%, $150,400; 5½%, $51,800; 7%, $32,200; 10%, $5,300; 12%, $2,900.

Number of loans not over $3,000 each, 467, amounting to $685,041.
64 real estate loans made during year, amounting to $246,761.69.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Nov., 1913, 2%	$61,604 20
May, 1914, 2%	63,991 50
Number of deposits during year, 9,827, amounting to	674,895 24
	$800,490 94
Number of withdrawals during year, 6,470, amounting to	590,755 27
Net increase in amount due depositors	$209,735 67

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$25,000 Massachusetts 3½s
10,000 Massachusetts 4s
15,000 Boston 4s
5,000 Chicago, Ill., 4s
5,000 Chicago, Ill., 4½s
10,000 Cleveland, O., 5s
10,000 Duluth, Minn., 4½s
80,000 Holyoke 4s
10,000 Los Angeles, Cal., 4½s
20,000 Omaha, Neb., 4½s
25,000 Seattle, Wash., 5s
20,000 St. Paul, Minn., 4½s
18,500 Easthampton 4s

Public Funds, Notes.

$5,000 Everett 5½s
25,000 Holyoke 3½s
25,000 Holyoke 3.60%
25,000 Brookline 5%
3,500 Granby 4s

Par Value.
$15,000 South Hadley 4s
5,000 Winthrop 5½s

Railroad Bonds.

$10,000 Bangor & Aroostook 5s
75,000 Boston & Albany 4s
1,000 Boston & Lowell 4s
10,000 Boston & Lowell 4½s
35,000 Boston & Maine 4s
22,000 Boston & Maine 4½s
60,000 C., B. & Q. 4s
10,000 Chic., Mil. & St. Paul 4½s
30,000 Chicago & Northw. 4s
16,000 Chicago, R. I. & Pac. 4s
18,000 Fitchburg 4s
10,000 Holyoke & Westfield 4¼s
30,000 Illinois Central 4s
10,000 Louisville & Nashville 4s
45,000 N. Y., N. H. & H. 4s
5,000 No. Maine Seaport 5s

Street Railway Bonds.

Par Value.
$15,000 Boston Elevated 4s
10,000 Boston Elevated 5s
25,000 Boston & Northern 4s
30,400 Holyoke 5s
3,000 Springfield 4s
23,000 West End 4s
10,000 West End 4½s
25,000 West End 5s

Bank Stocks.

Shs.
29 First Nl. Bk., Boston
418 City Nl. Bk., Holyoke
272 Hadley Falls Nl. Bk., Holyoke
3 Holyoke Nl. Bk.
50 Home Nl. Bk., Holyoke
50 Third Nl. Bk., Springfield

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	7,620	$142,727 35
Over $50, not over $100	1,056	84,456 30
Over $100, not over $200	457	70,163 42
Over $200, not over $500	325	115,291 64
Over $500, under $1,000	127	92,824 45
Of $1,000 or more	101	101,000 00
Totals	9,686	$606,463 16

	No.	Amount.
From women	3,634	$248,127 57
From guardians	17	4,079 49
From religious and charitable corporations	70	7,275 89
In trust	696	63,834 75
Totals	4,417	$323,317 70

141 transfers, amounting to $68,432.08, not included in above table.

Dates of Examination, September 21–23 inclusive.

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MECHANICS SAVINGS BANK, LOWELL.

202 MERRIMACK STREET.

Incorporated March 1, 1861. Number of corporators, 40; number of trustees, 22.

ALEXANDER G. CUMNOCK, *President.* CHARLES H. CLOGSTON, *Treasurer.*
HAVEN G. HILL, *Clerk of the Corporation.*

Board of Trustees: J. C. BENNETT, E. N. BURKE, C. H. CLOGSTON, A. G. CUMNOCK, F. A. FLATHER, FRANK HANCHETT, A. E. HATCH, H. G. HILL, C. C. HUTCHINSON, J. V. KEYES, W. A. MITCHELL, C. H. NELSON, N. G. NORCROSS, H. H. PARKER, W. L. PARKER, M. A. RAWLINSON, J. J. ROGERS, J. F. SAWYER, T. A. STEVENS, J. F. TALBOT, W. G. WARD, J. K. WHITTIER.

Board of Investment: C. H. NELSON, W. L. PARKER, E. N. BURKE, J. F. SAWYER, C. C. HUTCHINSON.

Auditing Committee: N. G. NORCROSS, T. A. STEVENS, H. H. PARKER.

Deposits draw interest from first Saturday of March, June, September and December; dividends are payable the Monday following the first Saturday of June and December. Business hours: 9 A.M. to 1 P.M.; also Saturdays, 7 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$457,000 00
Railroad bonds and notes		474,707 50
Street railway bonds		194,580 00
American Tel. & Tel. Co. bonds		45,250 00
Stocks of banks and trust companies		3,900 00
405 loans on real estate (*average of each, $5,060.52*)		2,049,511 64
19 loans on personal security		456,430 00
Bank building and fixtures (*estimated value, $70,000; assessed value, $68,900*)		68,000 00
Real estate by foreclosure, etc. (*assessed value, $15,250*)		14,000 00
Taxes, insurance, etc., paid on mortgaged properties		157 63
Deposits in national banks or trust companies		26,556 14
Cash and cash items		13,752 92
Total Assets		**$3,803,845 83**

Liabilities.

Due depositors on 6,035 accounts, averaging $589.82 each (*Accounts opened during year, 927; closed, 481; increase, 446*)			$3,559,576 94
Surplus: —			
a. Guaranty fund (*5.05% of deposits; increase during year, $12,595.86*)			179,776 74
b. Profit and loss (*increase during year, $48.23*)			13,630 91
Current income: —			
a. Interest	$55,044 77		
b. Rent	1,595.78		
		$56,640 55	
Less current expenses not charged off	$4,742 46		
Less State or local taxes not charged off	1,512 16		
		6,254 62	
			50,385 93
Suspense account			475 31
Total Liabilities			**$3,803,845 83**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$6,315.27	$9,551.52	–	$821.33	$1,282.80	$17,970.92
Cost per $1,000 of assets	1.66	2.51	–	.21	.34	4.72
Cost per $1,000 of assets not including State tax and rent						3.06

Gross income received during the year, $170,459.60.

Rates on Investments and Loans (Average on All, 4.64%).

Real estate loans (average rate, 5 per cent.): 4%, $4,416.46; 4½%, $197,525; 5%, $1,672,135.18; 5¼%, $30,000; 5½%, $92,000; 6%, $53,435.
Personal loans (average rate, 4.73 per cent.): 4¼%, $125,000; 4½%, $150,000; 4⅜%, $22,530; 5%, $21,600; 5¼%, $250; 5½%, $86,500; 5⅜%, $50,000; 6%, $550.
Bonds, stocks, etc. (average rate on amounts invested, 3.97 per cent.): 3%, $25,000; 3½%, $230,000; 4%, $899,000; 4½%, $35,000; 8%, $3,900.

Number of loans not over $3,000 each, 217, amounting to $317,030.
30 real estate loans made during year, amounting to $245,527.86.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Dec., 1913, 2%	$64,902 13
June, 1914, 2%	66,803 48
Number of deposits during year, 4,443, amounting to	549,877 75
	$681,583 36
Number of withdrawals during year, 4,498, amounting to	445,714 93
Net increase in amount due depositors	$235,868 43

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$40,000 Allegheny, Pa., 3½s
50,000 Boston 4s
75,000 Cambridge 3½s
25,000 Chicago, Ill., 4s
16,000 Lowell 4s
20,000 Marlborough 4s
50,000 New Bedford 4s
10,000 Peoria, Ill., 4s
21,000 Pittsburgh, Pa., 4s
20,000 Providence, R. I., 4s
25,000 Waterbury, Ct., 4s
25,000 Woonsocket, R. I., 4s
15,000 Andover 4s
15,000 Peabody 3½s
20,000 Peabody 4s
31,000 Wakefield 4s

Railroad Bonds.

Par Value.
$40,000 Boston & Maine 4s
25,000 Boston & Maine 4½s
25,000 C., B. & Q. 3½s
10,000 Chic., Minn. & St. P. 4½s
19,000 Chic. & Northwestern 4s
50,000 Concord & Montreal 4s
20,000 Delaware & Hudson Co. 4s
35,000 Fitchburg 4s
25,000 Illinois Central 3s
25,000 Illinois Central 4s
10,000 New England 4s
25,000 N. Y. C. & H. R. 3½s
50,000 N. Y., N. H. & H. 3½s
65,000 N. Y., N. H. & H. 4s
30,000 Old Colony 4s
30,000 Portland Terminal Co. 4s

Street Railway Bonds.

Par Value.
$150,000 Boston Elevated 4s
22,000 Boston & Northern 4s
25,000 West End 4s

Bank Stocks.

Shs.
39 Union Nl. Bk., Lowell

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	2,707	$61,900 48
Over $50, not over $100	676	55,767 39
Over $100, not over $200	362	56,431 81
Over $200, not over $500	399	140,491 44
Over $500, under $1,000	184	118,507 76
Of $1,000 or more	115	116,778 87
Totals	4,443	$549,877 75

	No.	Amount.
From women	1,886	$228,992 46
From guardians	10	863 48
From religious and charitable corporations	87	24,887 95
In trust	492	60,647 21
Totals	2,475	$315,391 10

DATES OF EXAMINATION, February 24–March 2 inclusive.

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MECHANICS SAVINGS BANK, READING.

CORNER OF MAIN AND HAVEN STREETS.

Incorporated March 20, 1891. Number of corporators, 25; number of trustees, 12.

CHARLES H. NOWELL, *President.* LEWIS M. BANCROFT, *Treasurer.*
EDGAR N. HUNT, *Clerk of the Corporation.*

Board of Trustees: O. L. AKERLEY, L. M. BANCROFT, E. A. CARPENTER, A. J. FRANCIS. E. N. HUNT, H. R. JOHNSON, J. E. KELLEY, M. E. NICHOLS, C. H. NOWELL, W. S. PARKER, M. A. STONE, A. F. UPTON.

Board of Investment: C. H. NOWELL, M. E. NICHOLS, H. R. JOHNSON.

Auditing Committee: A. J. FRANCIS, A. F. UPTON, O. L. AKERLEY.

Deposits draw interest from first Saturday of March, June, September and December; dividends are payable the second Saturday of June and December. Business hours: 8.30 to 11 A.M.; 2.30 to 4 P.M.; Saturdays, 8.30 A.M. to 12 M. and 7.30 to 9 P.M. for deposits only.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$27,000 00
Railroad bonds and notes		95,103 13
Street railway bonds		7,775 00
American Tel. & Tel. Co. bonds		6,507 50
Stocks of banks and trust companies		2,100 00
160 loans on real estate (*average of each, $1,786.83*)	$287,093 00	
Less amount due on uncompleted loans	1,200 00	
		285,893 00
6 loans on personal security		12,427 50
Furniture and fixtures		500 00
Deposits in national banks or trust companies		13,752 61
Cash and cash items		1,584 00
Total Assets		**$452,642 74**

Liabilities.

Due depositors on 2,212 accounts, averaging $192.15 each (*Accounts opened during year, 287; closed, 238; increase, 49*)		$425,034 62
Surplus: —		
a. Guaranty fund (*2.69% of deposits; increase during year, $1,036.05*)		11,458 24
b. Profit and loss (*increase during year, $578.43*)		8,101 68
Current income: —		
Interest	$8,433 77	
Less current expenses not charged off	385 57	
		8,048 20
Total Liabilities		**$452,642 74**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$633.33	$664.00	$81.00	$42.00	$364.92	$1,785.25
Cost per $1,000 of assets	1.40	1.47	.18	.09	.81	3.95
Cost per $1,000 of assets not including State tax and rent						2.37

Gross income received during the year, $19,901.12.

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Rates on Investments and Loans (Average on All, 4.76%).

Real estate loans (average rate, 5.05 per cent.): 4%, $1,200; 5%, $268,153; 5½%, $700; 6%, $15,840.
Personal loans (average rate, 5.08 per cent.): 5%, $11,477.50; 6%, $950.
Bonds, stocks, etc. (average rate on amounts invested, 4.14 per cent.): 3%, $10,000; 3½%, $27,000; 4%, $71,100; 5%, $33,000.

Number of loans not over $3,000 each, 152, amounting to $226,920.50.
33 real estate loans made during year, amounting to $50,210.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Dec., 1913, 2%	$7,296 61
June, 1914, 2%	7,650 88
Number of deposits during year, 2,809, amounting to	141,018 11
	$155,965 60
Number of withdrawals during year, 2,665, amounting to	123,276 59
Net increase in amount due depositors	$32,689 01

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$16,000 Reading 4s
6,000 Dracut (W. D.), 4s

Public Funds, Notes.

$5,000 Reading 4s

Railroad Bonds.

Par Value.
$5,000 Baltimore & Ohio 3½s
13,000 Bangor & Aroostook 5s
5,000 Boston & Maine 4s
12,000 C., B. & Q. 3½s
5,000 Fitchburg 4s
10,000 Illinois Central 3s
15,000 N. Y., N. H. & H. 4s
20,000 No. Maine Seaport 5s
1,000 Penobscot Shore Line 4s
5,000 Peoria & Northw. 3½s
5,000 Sioux City & Pacific 3½s
1,000 Upper Coos 4s

Street Railway Bonds.

Par Value.
$5,000 Boston Elevated 4s
3,000 Boston & Northern 4s

Bank Stocks.

Shs.
21 First Nl. Bk., Reading

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	2,365	$33,275 62
Over $50, not over $100	196	15,766 41
Over $100, not over $200	101	16,038 01
Over $200, not over $500	77	29,260 42
Over $500, under $1,000	34	21,851 51
Of $1,000 or more	17	18,016 00
Totals	2,790	$134,207 97

	No.	Amount.
From women	1,285	$69,602 46
From guardians	2	52 00
From religious and charitable corporations	37	3,338 30
In trust	18	288 00
Totals	1,342	$73,280 76

19 transfers, amounting to $6,810.14, not included in above table.

Dates of Examination, February 11, 12.

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MEDFORD SAVINGS BANK, MEDFORD.

29 HIGH STREET.

Incorporated February 26, 1869. Number of corporators, 82; number of trustees, 19.

GEORGE O. FOSTER, *President.* CHARLES B. BUSS, *Treasurer.*
J. GILMAN WAITE, *Clerk of the Corporation.*

Board of Trustees: E. F. ALLEN, H. B. BALLOU, C. M. BREWER, J. A. CHAPIN, G. O. FOSTER, J. E. GATES, SIDNEY GLEASON, H. A. HANSCOM, W. N. HOMER, F. H. KIDDER, R. B. LAWRENCE, W. B. LAWRENCE, W. P. MARTIN, J. H. NORCROSS, C. H. PARKER, E. S. RANDALL, J. W. ROCKWELL, J. G. WAITE, W. C. WAIT.

Board of Investment: G. O. FOSTER, E. S. RANDALL, C. H. PARKER, E. F. ALLEN, H. A. HANSCOM.

Auditing Committee: J. A. CHAPIN, W. B. LAWRENCE, J. E. GATES.

Deposits draw interest from first Saturday of February, May, August and November; dividends are payable the second Saturday of May and November. Business hours: 8 to 11 A.M.; 3 to 6 P.M.; also Saturdays, 7 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$150,500 00
Railroad bonds and notes		697,595 00
Street railway bonds		125,000 00
Stocks of banks and trust companies		24,000 00
826 loans on real estate (*average of each, $2,226.03*)	$1,843,200 00	
Less amount due on uncompleted loans	4,500 00	
		1,838,700 00
9 loans on personal security		83,100 00
Bank building and fixtures (*estimated value, $23,200; assessed value, $23,200*)		13,000 00
Real estate by foreclosure, etc. (*assessed value, $8,650*)		5,000 00
Taxes, insurance, etc., paid on mortgaged properties		257 50
Deposits in national banks or trust companies		72,871 00
Cash and cash items		6,132 29
Total Assets		**$3,016,155 79**

Liabilities.

Due depositors on 9,314 accounts, averaging $293.44 each (*Accounts opened during year, 1,262; closed, 972; increase, 290*)	$2,733,124 61
Surplus: —	
a. Guaranty fund (*5% of deposits; increase during year, $5,000*)	136,700 00
b. Profit and loss (*increase during year, $88,963.89*)	* 146,331 18
Total Liabilities	**$3,016,155 79**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,833.70	$5,675.38	$1,500.00	$63.25	$1,577.85	$12,650.18
Cost per $1,000 of assets	1.27	1.88	.50	.02	.52	4.19
Cost per $1,000 of assets not including State tax and rent						2.42

Gross income received during the year, $140,537.76.

* November, 1914, dividend of $52,443.96, not yet charged out of this amount.

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Rates on Investments and Loans (Average on All, 4.86%).

Real estate loans (average rate, 5.01 per cent.): 4%, $1,100; 4½%, $18,500; 5%, $1,776,850; 5½%, $17,800; 6%, $24,450.

Personal loans (average rate, 5.08 per cent.): 4⅜%, $25,000; 4¾%, $25,000; 5%, $3,800; 5½%, $1,000; 6%, $28,300.

Bonds, stocks, etc. (average rate on amounts invested, 4.56 per cent.): 3%, $30,000; 3½%, $143,000; 4%, $365,500; 4½%, $214,000; 5%, $174,000; 6%, $33,000; 7%, $40,000; 8%, $11,000; 12%, $8,000.

Number of loans not over $3,000 each, 661, amounting to $1,087,350.
76 real estate loans made during year, amounting to $212,750.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year:	Nov., 1913, 2%	$50,944 90
	May, 1914, 2%	51,881 51
Number of deposits during year, 11,272, amounting to		423,592 00
		$526,418 41
Number of withdrawals during year, 6,337, amounting to		469,326 85
Net increase in amount due depositors		$57,091 56

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$50,000 Massachusetts 3½s
20,000 Bristol Co. 4s
20,000 Brockton 4½s
25,000 Fall River 4s
10,500 Holyoke 4s
25,000 Providence, R. I., 4s

Railroad Bonds.

$25,000 Boston & Albany 4s
20,000 Boston & Lowell 4s
25,000 Boston & Maine 4s
30,000 Central R.R. of N. J. 5s
50,000 C., B. & Q. 3½s
25,000 Chicago, Mil. & St. P. 5s
25,000 Chic. & Northw. 4s

Par Value.
$24,000 Chic. & Northw. 5s
39,000 Cleveland & Pitts. 4½s
25,000 Concord & Montreal 4s
30,000 Detroit & Bay City 5s
10,000 Dexter & Piscataquis 4s
8,000 Fre., Elk. & Mo. Valley 6s
45,000 Fitchburg 4s
25,000 Fitchburg 4½s
30,000 Illinois Central 3s
15,000 Kal., Alle. & Gr. R. 5s
25,000 Louisville & Nashville 6s
50,000 N. Y., N. H. & H. 4s
50,000 Port. & Ogdens. 4½s
10,000 Portland Terminal Co. 4s
30,000 Ports. Gr. F. & Con. 4½s
18,000 Sioux City & Pac. 3½s
25,000 Troy & Boston 7s
25,000 Vermont Valley 4½s

Par Value.
$25,000 Washington Co. 3½s
10,000 Winona & St. Peter 7s

Street Railway Bonds.

$50,000 Boston Elevated 4s
50,000 Lynn & Boston 5s
25,000 Worcester Cons. 4½s

Bank Stocks.

Shs.
10 Commercial Nl. Bk., Boston
50 Fourth-Atlantic Nl. Bk., Boston
100 Nl. Bk. of Commerce, Boston
80 Second Nl. Bk., Boston
100 Nl. Shawmut Bk., Boston

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	9,813	$122,440 00
Over $50, not over $100	767	60,531 00
Over $100, not over $200	329	48,970 00
Over $200, not over $500	241	86,565 00
Over $500, under $1,000	64	45,220 00
Of $1,000 or more	58	59,866 00
Totals	11,272	$423,592 00

	No.	Amount.
From women	5,443	$215,317 00
From guardians	17	1,685 00
From religious and charitable corporations	37	2,240 00
In trust	1,389	36,916 00
Totals	6,886	$256,158 00

Dates of Examination, February 19, 20.

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MEDWAY SAVINGS BANK, MEDWAY.

VILLAGE STREET.

Incorporated February 20, 1871. Number of corporators, 31; number of trustees, 20.

ADDISON E. BULLARD, *President.* WILLIAM H. UPTON, *Treasurer.*
WILLIAM N. HITCHCOCK, *Clerk of the Corporation.*

Board of Trustees: G. S. BENT, A. E. BULLARD, G. W. BULLARD, F. C. CLARK, S. G. CLARK, A. E. CLOUGH, W. N. HITCHCOCK, R. J. HODGSON, G. P. HOLBROOK, T. F. MALLOY, R. M. O'DONNELL, T. E. O'DONNELL, W. W. OLLENDORFF, W. L. PALMER, E. F. RICHARDSON, SUMNER ROBBINS, A. L. RUGGLES, H. W. SHAW, H. H. THORNE, W. H. UPTON.

Board of Investment: A. E. BULLARD, G. W. BULLARD, S. G. CLARK, F. C. CLARK, W. L. PALMER, E. F. RICHARDSON, H. H. THORNE.

Auditing Committee: S. G. CLARK, W. N. HITCHCOCK, W. W. OLLENDORFF, G. S. BENT, G. P. HOLBROOK.

Deposits draw interest from first day of March, June, September and December; dividends are payable on and after June 15 and December 15. Business hours: 9 A.M. to 12 M.; 2 to 5 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$77,208 69
Railroad bonds and notes	146,960 00
Street railway bonds	10,000 00
American Tel. & Tel. Co. bonds	8,827 50
188 loans on real estate (*average of each, $1,566.39*)	294,482 96
6 loans on personal security	4,600 00
Furniture and fixtures	2,625 37
Deposits in national banks or trust companies	15,906 07
Cash and cash items	2,250 95
Total Assets	**$562,861 54**

Liabilities.

Due depositors on 1,798 accounts, averaging $282.18 each (*Accounts opened during year, 192; closed, 172; increase, 20*)		$507,376 73
Surplus: —		
a. Guaranty fund (*5% of deposits; increase during year, $719.21*)		25,398 36
b. Profit and loss (*increase during year, $2,572.90*)		19,825 50
Current income: —		
Interest	$11,329 16	
Less current expenses not charged off	1,068 21	
		10,260 95
Total Liabilities		**$562,861 54**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$911.32	$1,500.00	$300.00	$12.00	$564.62	$3,287 94
Cost per $1,000 of assets	1.62	2.66	.53	.02	1.00	5.83
Cost per $1,000 of assets not including State tax and rent						3.68

Gross income received during the year, $26,063.61.

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Rates on Investments and Loans (Average on All, 4.90%).

Real estate loans (average rate, 5.46 per cent.): 5%, $136,160.96; 5½%, $46,500; 6%, $111,822.
Personal loans (average rate, 5.78 per cent.): 5%, $1,000; 6%, $3,600.
Bonds, stocks, etc. (average rate on amounts invested, 4.21 per cent.): 3%, $1,000; 3½%, $46,000; 4%, $138,208.69; 4½%, $22,000; 5%, $31,000; 6%, $3,000; 7%, $5,000.

Number of loans not over $3,000 each, 174, amounting to $209,207.96.
23 real estate loans made during year, amounting to $41,500.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Dec., 1913, 2%	$9,669 92
June, 1914, 2%	9,611 57
Number of deposits during year, 1,404, amounting to	93,824 62
	$113,106 11
Number of withdrawals during year, 1,255, amounting to	109,016 79
Net increase in amount due depositors	$4,089 32

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 Massachusetts 3½s
5,000 Belfast, Me., 4s
6,000 Boston 4s
5,000 Chicago, Ill., 4s
5,000 Haverhill 4s
2,000 Minneapolis, Minn., 4½s
3,000 Springfield, O., 5s
4,000 Worcester 4s
5,000 Douglas 4s
5,000 Medway 4s
6,150 N. Attleborough 4s
10,000 Kittery, Me. (W. D.), 5s

Public Funds, Notes.

Par Value.
$12,958 Medway 4s
3,100 Millis 4s

Railroad Bonds.

$5,000 Bangor & Aroostook 5s
2,000 Boston & Lowell 4s
5,000 Boston & Maine 4½s
3,000 Boston & Providence 4s
3,000 Burl. & Mo. Riv. 6s
2,000 Cedar Rapids & Mo. Riv. 7s
10,000 C., B. & Q. 3½s
6,000 C., B. & Q. 4s
5,000 Chic. & Northw. 5s
11,000 Concord & Montreal 4s

Par Value.
$5,000 Fitchburg 4s
1,000 Illinois Central 3s
16,000 Illinois Central 3½s
10,000 Illinois Central 4s
5,000 New England 4s
10,000 N. Y. C. & H. R. 3½s
26,000 N. Y., N. H. & H. 4s
3,000 Northw. Union 7s
3,000 Old Colony 4s
5,000 Ports., Gt. F. & C. 4½s
8,000 St. J. & Lake C. 5s
5,000 Washington Co. 3½s

Street Railway Bonds.

$10,000 Boston Elevated 4½s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	1,045	$18,916 34
Over $50, not over $100	193	16,624 96
Over $100, not over $200	78	12,598 90
Over $200, not over $500	54	18,565 54
Over $500, under $1,000	25	17,563 50
Of $1,000 or more	9	9,555 38
Totals	1,404	$93,824 62

	No.	Amount.
From women	589	$37,434 08
From religious and charitable corporations	7	2,004 75
In trust	31	1,698 73
Totals	627	$41,137 56

Date of Examination, April 10.

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MELROSE SAVINGS BANK, MELROSE.

497 MAIN STREET.

Incorporated April 5, 1872. Number of corporators, 66; number of trustees, 13.

MOSES S. PAGE, *President.* FRANK M. HOYT, *Treasurer.*
HENRY A. BUSH, *Clerk of the Corporation.*

Board of Trustees: C. H. ADAMS, DECIUS BEEBE, F. P. BOWDEN, A. L. CARR, W. C. GOSS, J. A. HEWES, W. A. JEPSON, G. R. JONES, C. H. LANG, JR., JOHN LARRABEE, E. S. PAGE, M. S. PAGE, F. P. SHUMWAY.

Board of Investment: M. S. PAGE, C. H. ADAMS, JOHN LARRABEE, A. L. CARR.

Auditing Committee: F. P. BOWDEN, W. C. GOSS, DECIUS BEEBE.

Deposits draw interest from first day of January, April, July and October; dividends are payable the third Wednesday of January and July. Business hours: 8 A.M. to 2 P.M.; Saturdays, 8 A.M. to 12 M., and 7 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$307,647 20
Railroad bonds and notes		247,850 10
Street railway bonds		122,719 95
American Tel. & Tel. Co. bonds		30,600 00
Stocks of banks and trust companies		750 00
Securities acquired in settlement of indebtedness		2,000 00
652 loans on real estate (*average of each, $1,704.07*)	$1,111,608 15	
Less amount due on uncompleted loans	550 00	
		1,111,058 15
56 loans on personal security		526,415 71
Deposits in national banks or trust companies		49,167 21
Cash and cash items		3,029 47
Total Assets		**$2,401,237 79**

Liabilities.

Due depositors on 9,051 accounts, averaging $236.69 each (*Accounts opened during year, 1,063; closed, 751; increase, 312*)	$2,142,316 45
Surplus: —	
a. Guaranty fund (*4.69% of deposits; increase during year, $10,518.99*)	100,533 70
b. Profit and loss (*increase during year, $9,696.52*)	115,478 48
Current income: —	
Interest	42,909 16
Total Liabilities	**$2,401,237 79**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,991.46	$5,222.32	$600.00	$411.85	$1,615.70	$11,841.33
Cost per $1,000 of assets	1.66	2.17	.25	.17	.67	4.92
Cost per $1,000 of assets not including State tax and rent						3.01

Gross income received during the year, $112,782.39.

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Rates on Investments and Loans (Average on All, 4.89%).

Real estate loans (average rate, 5.26 per cent.): 4%, $45; 4½%, $9,000; 5%, $707,870.15; 5½%, $199,218.05; 6%, $194,924.95.
Personal loans (average rate, 5.06 per cent.): 4¼%, $10,000; 4⅜%, $25,000; 4½%, $173,000; 4¾%, $85,000; 5%, $48,710; 5½%, $55,600; 5¾%, $95,000; 6%, $4,105.71; 7%, $30,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.17 per cent.): 3½%, $15,000; 4%, $598,500; 4¼%, $15,000; 4½%, $64,000; 5%, $32,000; 6%, $1,000; 8%, $500.

Number of loans not over $3,000 each, 607, amounting to $893,852.46.
44 real estate loans made during year, amounting to $89,112.50.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$38,983 69
July, 1914, 2%	40,431 49
Number of deposits during year, 11,809, amounting to	450,543 99
	$529,959 17
Number of withdrawals during year, 8,200, amounting to	421,717 17
Net increase in amount due depositors	$108,242 00

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Baltimore, Md., 4s
1,000 Bath, Me., 4s
10,000 Belfast, Me., 4s
2,000 Beverly 4s
31,000 Boston 4s
3,000 Chicago, Ill., 4s
1,000 Duluth, Minn., 4s
13,000 Everett 4s
10,000 Haverhill 3½s
1,000 Holyoke 4s
2,500 Hyde Park 4s
3,000 Lawrence 4s
5,000 Los Angeles, Cal., 4½s
4,000 Lowell 4s
1,000 Lynn 4s
1,000 Malden 4s
64,000 Melrose 4s
26,000 New Bedford 4s
2,000 Newburyport 4s
4,000 Norwalk, Conn., 4s
10,000 Quincy 4¼s
5,000 San Francisco, Cal., 4½s
25,000 San Francisco, Cal., 5s

Par Value.
$3,000 Seattle, Wash., 4½s
2,000 St. Paul, Minn., 4s
1,000 Somerville 4s
1,000 Taunton 4s
5,000 Amesbury 4s
4,000 Ashland 4s
10,000 Danvers 4s
10,000 Peabody 4s
9,000 Reading 4s
1,000 Revere 4s
5,000 Southborough 4s
5,000 Winchester 4s

Public Funds, Notes.

$18,000 Melrose 4s

Railroad Bonds.

$24,000 Boston & Albany 4s
22,000 Boston & Lowell 4s
54,000 Boston & Maine 4s
20,000 Boston & Maine 4½s

Par Value.
$24,000 C., B. & Q. 4s
10,000 Chic., Mil. & St. Paul 4½s
14,000 Chic. & Northw. 4s
22,000 Concord & Montreal 4s
39,000 Fitchburg 4s
5,000 Fitchburg 4½s
1,000 F., Elk. & Mo. V. 6s
5,000 Gt. Northern 4¼s
10,000 N. Y., N. H. & H. 4s
5,000 Peoria & Northw. 3½s

Street Railway Bonds.

$21,000 Boston Elevated 4s
16,000 Boston Elevated 4½s
5,000 Boston Elevated 5s
18,000 Boston & Northern 4s
1,000 Old Colony 4s
65,000 West End 4s

Bank Stocks.

Shs.
5 Melrose Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Off $50 and less	10,294	$128,423 93
Over $50, not over $100	780	60,039 87
Over $100, not over $200	317	47,801 63
Over $200, not over $500	250	86,776 47
Over $500, under $1,000	70	48,740 42
Of $1,000 or more	52	52,000 00
Totals	11,763	$423,782 32

	No.	Amount.
From women	6,616	$248,890 49
From guardians	10	1,792 08
From religious and charitable corporations	69	4,439 47
In trust	621	28,623 51
Totals	7,316	$283,745 55

46 transfers, amounting to $26,761.67, not included in above table.

Dates of Examination, February 12–14 inclusive.

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MERRIMAC SAVINGS BANK, MERRIMAC.

MAIN STREET.

Incorporated April 19, 1871. Number of corporators, 43; number of trustees, 16.

DANIEL W. GOULD, *President.* FREDERICK C. GRANT, *Treasurer.*
WILLIS H. SCOTT, *Clerk of the Corporation.*

Board of Trustees: D. W. GOULD, F. C. GRANT, H. W. HALE, F. B. JUDKINS, ZENAS LOVELL, J. F. PEASE, A. H. PIERCE, E. H. PREBLE, G. E. RICKER, C. E. ROWELL, B. H. SARGENT, E. P. SARGENT, W. B. SARGENT, W. H. SCOTT, H. H. STORY, G. A. TITCOMB.

Board of Investment: D. W. GOULD, E. P. SARGENT, B. H. SARGENT.

Auditing Committee: W. B. SARGENT, H. H. STORY, B. H. SARGENT.

Deposits draw interest from third Wednesday of January, April, July and October; dividends are payable the fourth Wednesday of April and October. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12.30 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$26,700 00
Railroad bonds and notes	108,896 33
Street railway bonds	15,000 00
Boston Terminal Co. bonds	20,000 00
American Tel. & Tel. Co. bonds	7,000 00
Stocks of banks and trust companies	2,550 00
136 loans on real estate (*average of each, $2,177.96*)	296,202 50
5 loans on personal security	28,500 00
Furniture and fixtures	1,446 92
Real estate by foreclosure, etc. (*assessed value, $3,550*)	3,232 91
Deposits in national banks or trust companies	26,579 38
Cash and cash items	549 74
Total Assets	**$536,657 78**

Liabilities.

Due depositors on 1,546 accounts, averaging $328.43 each (*Accounts opened during year, 114; closed, 137; decrease, 23*)			$507,749 59
Surplus: —			
a. Guaranty fund (*5.05% of deposits; increase during year, none*)			25,629 63
b. Profit and loss (*increase during year, $1,364.47*)			3,220 64
Current income: —			
a. Interest	$44 72		
b. Rent	13 65		
		$58 37	
Less current expenses not charged off		45	
			57 92
Total Liabilities			**$536,657 78**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$969.65	$1,927.42	$223.60	$24.70	$428.25	$3,573.62
Cost per $1,000 of assets	1.81	3.59	.42	.05	.80	6.67
Cost per $1,000 of assets not including State tax and rent						4.44

Gross income received during the year, $24,565.64.

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Rates on Investments and Loans (Average on All, 4.67%).

Real estate loans (average rate, 5.11 per cent.): 5%, $258,692.50; 5½%, $10,900; 6%, $26,610.
Personal loans (average rate, 5.83 per cent.): 4¾%, $5,000; 5%, $8,500; 6½%, $10,000; 7%, $5,000.
Bonds, stocks, etc. (average rate on amounts invested, 3.78 per cent.): 3%, $10,000; 3½%, $94,000; 4%, $76,700; 6%, $2,550.

Number of loans not over $3,000 each, 92, amounting to $106,552.50.
17 real estate loans made during year, amounting to $36,175.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$9,832 14
Oct., 1914, 2%	9,807 97
Number of deposits during year, 936, amounting to	56,863 64
	$76,503 75
Number of withdrawals during year, 1,078, amounting to	80,498 49
Net decrease in amount due depositors	$3,994 74

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Chicopee 3½s
5,000 Waterbury, Ct., 4s
5,000 Auburn, Me., 4s
4,000 Merrimac 4s

Public Funds, Notes.

$2,700 Merrimac 4s

Railroad Bonds.

Par Value.
$20,000 Boston & Maine 4s
16,000 C., B. & Q. 3½s
11,000 Concord & Montreal 4s
5,000 Erie & Pittsburgh 3½s
10,000 Illinois Central 3s
15,000 Illinois Central 3½s
10,000 Michigan Central 3½s
10,000 N. Y., N. H. & H. 3½s
6,000 Old Colony 4s
8,000 Peoria & Northw. 3½s

Street Railway Bonds.

Par Value.
$15,000 Boston Elevated 4s

Bank Stocks.

Shs.
25½ First Nl. Bk., Merrimac

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	778	$10,401 42
Over $50, not over $100	58	4,815 87
Over $100, not over $200	31	4,968 74
Over $200, not over $500	21	8,398 00
Over $500, under $1,000	8	5,915 21
Of $1,000 or more	8	8,000 00
Totals	904	$42,499 24

	No.	Amount.
From women	379	$18,452 16
From religious and charitable corporations	23	1,757 21
In trust	7	741 00
Totals	409	$20,950 37

32 transfers, amounting to $14,364.40, not included in above table.

Date of Examination, May 15.

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MERRIMACK RIVER SAVINGS BANK, LOWELL.

417 MIDDLESEX STREET.

Incorporated February 24, 1871. Number of corporators, 39; number of trustees, 20.

NATHAN G. LAMSON, *President.* FRANKLIN E. JOHNSON, *Treasurer.*
JAMES G. HILL, *Clerk of the Corporation.*

Board of Trustees: B. F. CADY, MICHAEL CORBETT, C. M. FORREST, H. C. FULLER, W. H. FULLER, C. E. GOULDING, J. J. HARVEY, F. H. HAYNES, J. G. HILL, W. H. HOWE, F. E. JOHNSON, J. H. JOHNSON, N. G. LAMSON, C. P. PERHAM, O. B. RANLETT, CHARLES RUNELS, H. C. TAFT, C. F. VARNUM, P. E. VARNUM, C. F. YOUNG.

Board of Investment: N. G. LAMSON, C. F. VARNUM, H. C. TAFT, W. H. FULLER, C. M. FORREST.

Auditing Committee: H. C. TAFT, J. G. HILL, W. H. HOWE.

Deposits draw interest from first Saturday of February, May, August and November; dividends are payable Monday following the first Saturday of May and November. Business hours: 9 A.M. to 1 P.M.; also Saturdays, 7 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$39,997 50
Railroad bonds and notes	382,125 00
Street railway bonds	74,200 00
American Tel. & Tel. Co. bonds	27,162 50
Stocks of banks and trust companies	30,200 00
494 loans on real estate (*average of each, $3,941.09*)	1,946,900 56
44 loans on personal security	770,350 00
Real estate by foreclosure, etc. (*assessed value, $625*)	281 22
Deposits in national banks or trust companies	67,613 62
Cash,	3,916 99
Total Assets	**$3,342,747 39**

Liabilities.

Due depositors on 4,766 accounts, averaging $628.22 each (*Accounts opened during year, 795; closed, 462; increase, 333*)	$2,994,136 65
Surplus: —	
a. Guaranty fund (*4.86% of deposits; increase during year, $1,887.89*)	145,687 89
b. Profit and loss (*increase during year, $14,659.30*)	123,260 64
Current income: —	
Interest	79,662 21
Total Liabilities	**$3,342,747 39**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$4,188.90	$8,371.41	$500.00	$398.45	$1,378.88	$14,837.64
Cost per $1,000 of assets	1.25	2.50	.15	.12	.41	4.43
Cost per $1,000 of assets not including State tax and rent						3.03

Gross income received during the year, $152,161.98.

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Rates on Investments and Loans (Average on All, 4.87%).

Real estate loans (average rate, 4.94 per cent.): 4%, $40,000; 4½%, $196,625; 4¾%, $49,000; 5%, $1,597,300; 5½%, $36,300; 6%, $27,675.56.
Personal loans (average rate, 5.13 per cent.): 4½%, $160,000; 4¾%, $160,000; 5%, $236,800; 5½%, $103,000; 5¾%, $15,000; 6%, $4,550; 6½%, $50,000; 7%, $41,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.24 per cent.): 3½%, $120,000; 4%, $329,000; 4½%, $40,000; 5%, $60,600; 7%, $4,700; 8%, $2,700; 12%, $6,400.

Number of loans not over $3,000 each, 423, amounting to $641,675.56.
36 real estate loans made during year, amounting to $82,850.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Nov., 1913, 2%	$54,830 46
May, 1914, 2%	55,891 50
Number of deposits during year, 4,107, amounting to	443,966 94
	$554,688 90
Number of withdrawals during year, 3,796, amounting to	393,287 42
Net increase in amount due depositors	$161,401 48

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Augusta, Me. (W. D.), 4s

Public Funds, Notes.

$30,000 Lowell 5s

Railroad Bonds.

$59,000 Boston & Maine 4s
15,000 B., R. B. & Lynn 4½s

Par Value.
$30,000 C., B. & Q. 3½s
40,000 C., B. & Q. 4s
25,000 Chic. & Northw. 4s
30,000 Fitchburg 4s
25,000 Illinois Central 3½s
10,000 Illinois Central 4s
10,000 Lime Rock 4s
25,000 Michigan Central 4s
65,000 N. Y., N. H. & H. 3½s
30,000 N. Y., N. H. & H. 4s
15,000 No. Maine Seaport 5s
10,000 Providence Terminal Co. 4s

Street Railway Bonds.

Par Value.
$50,000 Boston Elevated 4s
25,000 Worcester Con. 4½s

Bank Stocks.

Shs.
20 Eliot Nl. Bk., Boston
64 First Nl. Bk., Boston
47 Fourth-Atlantic Nl. Bk., Boston
51 Nl. Bk. of Commerce, Boston
54 Old Boston Nl. Bk., Boston
31 State Nl. Bk., Boston
27 Webster & Atlas Nl. Bk., Boston
102 Wamesit Nl. Bk., Lowell.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	2,772	$51,456 46	From women	1,603	$199,061 79
Over $50, not over $100	510	41,627 67	From guardians	14	6,160 67
Over $100, not over $200	280	47,681 34	From religious and charitable corporations	31	7,401 72
Over $200, not over $500	323	119,634 20	From credit unions	5	2,429 15
Over $500, under $1,000	119	80,567 27	In trust	648	75,569 06
Of $1,000 or more	103	103,000 00			
Totals	4,107	$443,966 94	Totals	2,301	$290,622 39

Dates of Examination, April 2, 3.

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MIDDLEBOROUGH SAVINGS BANK, MIDDLEBOROUGH.

SOUTH MAIN STREET.

Incorporated March 15, 1873. Number of corporators, 32; number of trustees, 20.

DAVID G. PRATT, *President.* THEODORE N. WOOD, *Treasurer.*
GEORGE W. STETSON, *Clerk of the Corporation.*

Board of Trustees: C. N. ATWOOD, F. L. BARROWS, W. G. BOYNTON, L. H. CARR, J. M. CLARK, M. H. CUSHING, G. E. DOANE, E. S. HATHAWAY, C. M. LEONARD, E. T. LINCOLN, J. A. MILLER, D. G. PRATT, M. S. RYDER, G. R. SAMPSON, SAMUEL SHAW, J. A. SPARROW, G. W. STETSON, G. E. TILLSON, E. F. WITHAM, T. N. WOOD.

Board of Investment: D. G. PRATT, G. R. SAMPSON, G. E. DOANE.

Auditing Committee: G. W. STETSON, M. S. RYDER, G. E. TILLSON.

Deposits draw interest from first Monday of January, April, July and October; dividends are payable the first Monday of April and October. Business hours: 9 A.M. to 12.30 P.M.; 2 to 4 P.M.; Saturdays, 9 A.M. to 12.30 P.M.; also Mondays, 7 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$330,523 25
Railroad bonds and notes	472,379 75
Street railway bonds	168,867 50
American Tel. & Tel. Co. bonds	31,393 75
Stocks of banks and trust companies	3,900 00
Securities acquired in settlement of indebtedness	12,551 67
425 loans on real estate (*average of each, $2,392.85*)	1,016,963 00
79 loans on personal security	129,019 00
Bank building and fixtures (*estimated value, $47,000; assessed value, $36,000*)	40,000 00
Real estate by foreclosure, etc. (*assessed value, $4,800*)	5,550 00
Deposits in national banks or trust companies	73,900 21
Cash and cash items	3,134 54
Total Assets	**$2,288,182 67**

Liabilities.

Due depositors on 6,476 accounts, averaging $329.78 each (*Accounts opened during year, 700; closed, 569; increase, 131*)		$2,135,676 30
Surplus: —		
a. Guaranty fund (*5.01% of deposits; increase during year, $3,500*)		107,000 00
b. Profit and loss (*increase during year, $7,842.48*)		39,195 46
Current income: —		
Interest	$6,392 89	
Less current expenses not charged off	81 98	
		6,310 91
Total Liabilities		**$2,288,182 67**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$4,317.49	$3,633.00	$500.00	–	$1,108.69	$9,559.18
Cost per $1,000 of assets	1.88	1.58	.22	–	.48	4.16
Cost per $1,000 of assets not including State tax and rent						2.06

Gross income received during the year, $104,744.04.

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Rates on Investments and Loans (Average on All, 4.72%.)

Real estate loans (average rate, 5.15 per cent.): 5%, $808,769; 5½%, $91,350; 6%, $116,844.
Personal loans (average rate, 5.45 per cent.): 4½%, $12,500; 5%, $25,244; 5½%, $53,300; 6%, $37,975.
Bonds, stocks, etc. (average rate on amounts invested, 4.19 per cent.): 3%, $33,000; 3½%, $142,000; 3¾%, $5,000; 4%, $601,400; 4½%, $141,400; 5%, $76,000; 6%, $13,700; 7%, $20,300; 8%, $1,200.

Number of loans not over $3,000 each, 404, amounting to $448,069.
54 real estate loans made during year, amounting to $92,200.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$40,343 03
Oct., 1914, 2%	40,980 57
Number of deposits during year, 5,934, amounting to	366,728 19
	$448,051 79
Number of withdrawals during year, 4,939, amounting to	393,386 29
Net increase in amount due depositors	$54,665 50

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$25,000 Boston 3½s
10,000 Boston 4s
16,000 Dubuque, Ia., 4s
9,000 Kansas City, Mo., 4s
15,000 Los Angeles, Cal., 4½s
15,000 Minneapolis, Minn., 4s
10,000 New Bedford 4s
15,000 New London, Ct., 4s
34,000 Omaha, Neb., 4½s
7,000 Terre Haute, Ind., 4s
15,000 Worcester 3½s
40,000 Revere 4s
5,000 Winthrop 3¾s
15,000 Wrentham 4s
10,000 Kittery, Me. (W. D.), 5s
26,500 Middleborough (F. D.), 4s

Public Funds, Notes.

$6,000 Barre 4s
400 Halifax 4s
2,400 Halifax 4½s

Par Value.
$19,000 Lakeville 4s
30,000 Middleborough 4s
6,500 Middleborough (F. D.), 4s

Railroad Bonds.

$15,000 Bangor & Aroostook 5s
30,000 Boston & Maine 4s
8,000 Cedar R. & Mo. River 7s
55,000 C., B. & Q. 3½s
10,000 C., B. & Q. 4s
25,000 Chicago & Northw. 4s
6,000 Chic. & Northw. 7s
20,000 Chic., R. I. & Pac. 4s
11,000 Chic., R. I. & Pac. 6s
25,000 Delaware & Hudson Co. 4s
5,000 Dexter & Newport 4s
10,000 Fitchburg 3½s
16,000 Fitchburg 4s
30,000 Fitchburg 4½s
15,000 Fitchburg 5s
33,000 Illinois Central 3s
20,000 Illinois Central 3½s
1,000 Maine Central 5s
10,000 Michigan Central 4s

Par Value.
$55,000 N. Y., N. H. & H. 4s
16,000 No. Maine Seaport 5s
5,000 Northwestern Union 7s
41,000 Old Colony 4s
17,000 Sioux City & Pac. 3½s
1,300 Winona & St. Peter 7s

Street Railway Bonds.

$10,000 Boston Elevated 4s
30,000 Boston Elevated 4½s
25,000 Boston & Northern 4s
1,000 East Middlesex 4s
1,000 Holyoke 5s
3,000 Lowell, Law. & Hav. 5s
56,000 West End 4s
20,000 Worcester Cons. 4½s
15,000 Worcester Cons. 5s
10,000 Worc. & Southbridge 4½s

Bank Stocks.

Shs.
12 Middleborough Nl. Bk.
27 Plymouth Nl. Bk.

Classification of Deposits Received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	4,727	$88,729 55
Over $50, not over $100	607	48,678 49
Over $100, not over $200	229	35,519 00
Over $200, not over $500	184	62,340 62
Over $500, under $1,000	83	58,938 16
Of $1,000 or more	40	41,034 67
Totals	5,870	$335,240 49

	No.	Amount.
From women	2,405	$137,702 87
From guardians	3	657 86
From religious and charitable corporations	57	4,156 18
In trust	41	3,769 54
Totals	2,506	$146,286 45

64 transfers, amounting to $31,487.70, not included in above table.

Dates of Examination and Audit, October 22–28 inclusive.

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MIDDLESEX INSTITUTION FOR SAVINGS, CONCORD.

MAIN STREET.

Incorporated March 4, 1835. Number of corporators, 24; number of trustees, 11.

HARVEY WHEELER, *President.* CHARLES E. BROWN, *Treasurer.*
HERBERT W. HOSMER, *Clerk of the Corporation.*

Board of Trustees: MURRAY BALLOU, C. E. BROWN, STEDMAN BUTTRICK, L. N. FOWLER, WOODWARD HUDSON, PRESCOTT KEYES, THOMAS TODD, F. A. TOWER, C. H. TOWLE, HARVEY WHEELER, WILLIAM WHEELER.

Board of Investment: HARVEY WHEELER, L. N. FOWLER, STEDMAN BUTTRICK, C. H. TOWLE.

Auditing Committee: HARVEY WHEELER, MURRAY BALLOU, F. A. TOWER.

Deposits draw interest from first day of March, June, September and December; dividends are payable January 1 and July 1. Business hours: 9 A.M. to 2 P.M.; Saturdays, 9 A.M. to 12.15 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$83,800 00
Railroad bonds and notes	488,168 75
Street railway bonds	116,050 00
Boston Terminal Co. bonds	50,000 00
American Tel. & Tel. Co. bonds	36,150 00
Stocks of banks and trust companies	10,000 00
Securities acquired in settlement of indebtedness	20,000 00
424 loans on real estate (*average of each, $2,197.48*)	931,730 21
17 loans on personal security	396,700 00
Bank building and fixtures (*estimated value, $12,000; assessed value $10,080*)	10,500 00
Deposits in national banks or trust companies	47,088 47
Cash	1,695 71
Total Assets	**$2,191,883 14**

Liabilities.

Due depositors on 6,097 accounts, averaging $333.89 each (*Accounts opened during year, 522; closed, 485; increase, 37*)			$2,035,728 70
Surplus: —			
a. Guaranty fund (*5.01% of deposits; increase during year, none*)			102,000 00
b. Profit and loss (*increase during year, $1,968.20*)			14,520 07
Current income: —			
Interest		$42,733 09	
Less current expenses not charged off	$2,923 32		
Less State or local taxes not charged off	175 40		
		3,098 72	
			39,634 37
Total Liabilities			**$2,191,883 14**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$5,059.15	$5,545.00	$500.00	–	$940.90	$12,045.05
Cost per $1,000 of assets	2.31	2.53	.23	–	.43	5.50
Cost per $1,000 of assets not including State tax and rent						2.96

Gross income received during the year, $102,568.85.

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Rates on Investments and Loans (Average on All, 4.73%).

Real estate loans (average rate, 5.04 per cent.): 5%, $873,810.21; 5½%, $31,900; 6%, $26,020.
Personal loans (average rate, 4.90 per cent.): 4⅜%, $15,000; 4½%, $255,000; 4⅝%, $50,000; 5½%, $1,700; 5⅝%, $25,000; 7%, $50,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.29 per cent.): 3½%, $242,000; 3¾%, $17,500; 4%, $351,000; 4¼%, $18,300; 4½%, $75,000; 5%, $73,000; 6%, $12,000; 7%, $20,000; 14%, $10,000.

Number of loans not over $3,000 each, 359, amounting to $543,805.21.
60 real estate loans made during year, amounting to $108,150.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Dec., 1913, 2%	$38,885 68
June, 1914, 2%	38,814 49
Number of deposits during year, 4,456, amounting to	273,180 51
	$350,880 68
Number of withdrawals during year, 3,949, amounting to	337,246 13
Net increase in amount due depositors	$13,634 55

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$22,000 Concord 3½s
17,500 Concord 3¾s
26,000 Concord 4s
18,300 Concord 4¼s

Railroad Bonds.

$10,000 Boston & Albany 3½s
15,000 Boston & Lowell 4s
10,000 Boston & Maine 4s
25,000 Boston & Maine 4½s
25,000 C., B. & Q. 3½s
25,000 Chic. & Northw. 4s

Par Value.
$10,000 Cleveland & Pitts. 3½s
50,000 Concord & Montreal 4s
10,000 Conn. & Passumpsic Riv. 4s
10,000 Conn. Riv. 3½s
25,000 Delaware & Hudson 4s
30,000 Fitchburg 4s
25,000 Fitchburg 5s
20,000 Illinois Central 3½s
10,000 Illinois Central 4s
20,000 Kal., Alle. & Gr. R. 5s
50,000 Michigan Central 3½s
25,000 N. Y. C. & H. R. 3½s
20,000 N. Y., N. H. & H. 3½s
25,000 N. Y., N. H. & H. 4s
20,000 Old Colony 4s

Par Value.
$10,000 Portland & R. Falls 4s
10,000 Sullivan Co. 4s
20,000 Troy & Boston 7s

Street Railway Bonds.

$25,000 Boston Elevated 4s
50,000 Boston Elevated 4½s
20,000 West End 4s
20,000 West End 5s

Bank Stocks.

Shs.
100 Concord Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	3,248	$67,005 71	From women	2,152	$116,407 72
Over $50, not over $100	648	52,203 86	From guardians	10	1,926 00
Over $100, not over $200	266	41,743 24	From religious and charitable corporations	44	1,699 89
Over $200, not over $500	225	88,443 21	In trust	31	2,501 91
Over $500, under $1,000	2	1,162 00			
Totals	4,389	$250,558 02	Totals	2,237	$122,535 52

67 transfers, amounting to $22,622.49, not included in above table.

Dates of Examination and Audit, February 26–March 7 inclusive.

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MILFORD SAVINGS BANK, MILFORD.

236 MAIN STREET.

Incorporated April 24, 1851. Number of corporators, 43; number of trustees, 13.

ZIBEON C. FIELD, *President.* JAMES E. WALKER, *Treasurer.*
CHARLES A. CLAFLIN, *Clerk of the Corporation.*

Board of Trustees: H. D. BOWKER, C. A. CLAFLIN, C. A. COOK, H. M. CURTISS, C. H. DRAPER, G. A. DRAPER, S. A. EASTMAN, G. W. ELLIS, F. D. FIELD, Z. C. FIELD, F. P. LEE, AUGUSTUS WHEELER, WENDELL WILLIAMS.

Board of Investment: Z. C. FIELD, C. A. COOK, AUGUSTUS WHEELER.

Auditing Committee: H. D. BOWKER, S. A. EASTMAN, G. W. ELLIS.

Deposits draw interest from second Saturday of January, April, July and October; dividends are payable the second Saturday of April and October. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 1 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$750,036 06
Railroad bonds and notes	557,740 00
Street railway bonds	135,000 00
Boston Terminal Co. bonds	50,000 00
American Tel. & Tel. Co. bonds	52,425 00
Stocks of banks and trust companies	129,877 50
378 loans on real estate (*average of each, $2,211.04*)	835,773 40
64 loans on personal security	823,415 00
Bank building and fixtures (*estimated value, $25,000; assessed value, $30,500*)	25,000 00
Deposits in national banks or trust companies	40,076 77
Cash	769 08
Total Assets	**$3,400,112 81**

Liabilities.

Due depositors on 9,603 accounts, averaging $329.24 each (*Accounts opened during year, 1,107; closed, 1,000; increase, 107*)		$3,161,769 05
Surplus: —		
a. Guaranty fund (*5.07% of deposits; increase during year, $4,011.26*)		160,185 72
b. Profit and loss (*increase during year, $11,523.78*)		76,611 23
Current income: —		
Interest	$1,601 53	
Less current expenses not charged off	54 72	
		1,546 81
Total Liabilities		**$3,400,112 81**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$8,764.90	$6,235.85	$800.00	$111.25	$914.89	$16,826.89
Cost per $1,000 of assets	2.58	1.83	.23	.03	.27	5.94
Cost per $1,000 of assets not including State tax and rent						2.13

Gross income received during the year, $157,589.72.

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Rates on Investments and Loans (Average on All, 4.75%).

Real estate loans (average rate, 4.92 per cent.): 4%, $10,500; 4¼%, $16,500; 4½%, $100,825; 4¾%, $9,595; 5%, $685,613.40; 5½%, $3,000; 6%, $9,340; 7%, $400.
Personal loans (average rate, 5.61 per cent.): 4½%, $163,450; 4¾%, $43,500; 5%, $75,685; 5⅜%, $25,000; 5½%, $120,900; 5¾%, $50,000; 6%, $73,880; 6¼%, $75,000; 6½%, $156,000; 6¾%, $15,000; 7⅜₁₀%, $25,000.
Bonds, stocks, etc. (average rate, on amounts invested, 4.25 per cent.): 3½%, $285,000; 3¾%, $8,900; 4%, $885,736.06; 4½%, $270,000; 5%, $100,000; 5½%, $8,000; 8%, $75,800; 10%, $800; 12%, $14,000.

Number of loans not over $3,000 each, 404, amounting to $482,930.96.
71 real estate loans made during year, amounting to $85,653.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$60,085 24
Oct., 1914, 2%	60,400 64
Number of deposits during year, 8,817, amounting to	542,445 86
	$662,931 74
Number of withdrawals during year, 8,009, amounting to	641,025 69
Net increase in amount due depositors	$21,906 05

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Massachusetts 3½s
25,000 Akron, O., 5s
45,000 Boston 4s
6,000 Bridgeport, Ct., 4s
20,000 Cambridge 4s
8,000 Dubuque, Ia., 4s
25,000 Hartford, Ct., 4½s
13,000 Haverhill 4s
25,000 Los Angeles, Cal., 4½s
20,000 Lynn 4s
25,000 Minneapolis, Minn., 4s
50,000 New Bedford 4s
20,000 New Britain, Ct., 4s
10,000 Newport, R. I., 4s
11,000 Providence, R. I., 4s
12,000 Saginaw, Mich., 4s
20,000 San Francisco, Cal., 5s
20,000 Seattle, Wash., 4½s
15,000 Springfield, Mo., 5s
27,000 Taunton 4s
20,000 Waterbury, Ct., 4½s
50,000 Worcester 4s
10,000 Douglas 4s
9,000 Franklin 4s
20,000 Maynard 4s
2,000 Medway 4s

Par Value.
$46,000 Milford 4s
50,000 Stamford, Ct., 4½s
15,000 Tiverton, R. I., 4s
10,000 W. & So. Acton (W. D.), 4s
25,000 So. Hadley (F. D.), 4s

Public Funds, Notes.

$4,000 Bellingham 4s
8,000 Lowell 5½s
11,236 Medway 4s
4,500 Mendon 3¾s
5,500 Mendon 4s
25,000 Milford 3½s
4,400 Milford 3¾s
24,000 Milford 4s

Railroad Bonds.

$50,000 Boston & Albany 3½s
50,000 Boston & Albany 4s
30,000 Boston & Maine 4s
60,000 Boston & Maine 4½s
25,000 C., B. & Q. 3½s
75,000 C., B. & Q. 4s
10,000 Cleveland & Pitts. 4½s

Par Value.
$10,000 Fitchburg 4s
25,000 Fitchburg 4½s
15,000 New England 5s
50,000 N. Y. C. & H. R. 3½s
75,000 N. Y., N. H. & H. 3½s
50,000 N. Y., N. H. & H. 4s
25,000 No. Maine Seaport 5s
12,000 Old Colony 4s

Street Railway Bonds.

$40,000 Boston Elevated 4s
25,000 Boston Elevated 4½s
60,000 West End 4s
10,000 Worcester Cons. 4½s

Bank Stocks.

Shs.
140 First Nl. Bk., Boston
8 Merchants Nl. Bk., Boston
285 Nl. Shawmut Bk., Boston
47 Nl. Union Bk., Boston
33 State Nl. Bk., Boston
12 Webster & Atlas Nl. Bk., Boston
125 Home Nl. Bk., Milford
289 Milford Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	6,707	$126,354 36
Over $50, not over $100	1,097	88,873 16
Over $100, not over $200	498	77,565 06
Over $200, not over $500	342	116,480 50
Over $500, under $1,000	114	82,441 47
Of $1,000 or more	44	44,174 69
Totals	8,802	$535,889 24

	No.	Amount.
From women	3,913	$233,850 46
From guardians	16	2,420 10
From religious and charitable corporations	68	12,492 29
In trust	226	17,717 24
Totals	4,223	$266,480 09

15 transfers, amounting to $6,556.62, not included in above table.

Dates of Examination, August 20–22 inclusive.

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MILLBURY SAVINGS BANK, MILLBURY.

ELM STREET.

Incorporated April 10, 1854. Number of corporators, 42; number of trustees, 20.

GEORGE J. DUDLEY, *President.* ERNEST L. SMITH, *Treasurer.*
EDWARD F. RICE, *Clerk of the Corporation.*

Board of Trustees: H. W. AIKEN, H. W. CARTER, T. A. DOWD, DAMIEN DUCHARME, G. J. DUDLEY, H. W. GLOVER, H. M. GODDARD, E. E. HOWE, J. R. LINCOLN, H. T. MAXWELL, F. W. MOORE, J. W. PIERCE, E. F. RICE, H. F. RICE, E. L. SMITH, G. I. STOWE, T. H. SULLIVAN, L. S. WATERS, W. W. WINDLE, T. A. WINTER.

Board of Investment: G. J. DUDLEY, J. R. LINCOLN, H. W. CARTER, DAMIEN DUCHARME, G. I. STOWE.

Auditing Committee: T. A. DOWD, F. W. MOORE, W. W. WINDLE.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 15 and July 15. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$144,030 00
Railroad bonds and notes			334,437 50
Street railway bonds			104,000 00
American Tel. & Tel. Co. bonds			32,448 75
Stocks of banks and trust companies			18,800 00
Securities acquired in settlement of indebtedness			29,058 14
416 loans on real estate (*average of each, $2,662.04*)			1,107,410 15
11 loans on personal security			106,435 00
Bank building and fixtures (*estimated value, $20,000; assessed value, $11,800*)			18,000 00
Real estate by foreclosure, etc.			2 86
Taxes, insurance, etc., paid on mortgaged properties			103 94
Suspense account			6,651 26
Deposits in national banks or trust companies			18,183 43
Cash			947 64
Total Assets			**$1,920,508 67**

Liabilities.

Due depositors on 3,930 accounts, averaging $435.90 each (*Accounts opened during year, 397; closed, 272; increase, 125*)			$1,713,071 08
Surplus: —			
a. Guaranty fund (*4.97% of deposits; increase during year, $2,857.90*)			85,220 18
b. Profit and loss (*increase during year, $8,338.59*)			91,861 53
Current income: —			
a. Interest	$31,967 31		
b. Rent	168 00		
		$32,135 31	
Less current expenses not charged off	$1,517 23		
Less State or local taxes not charged off	262 20		
		1,779 43	
			30,355 88
Total Liabilities			**$1,920,508 67**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$2,267.91	$3,186.08	–	$115.30	$818.23	$6,387.52
Cost per $1,000 of assets	1.18	1.66	–	.06	.43	3.33
Cost per $1,000 of assets not including State tax and rent						2.15

Gross income received during the year, $86,823.37.

Rates on Investments and Loans (Average on All, 4.79%).

Real estate loans (average rate, 5.03 per cent.): 5%, $1,077,898.15; 6%, $29,512.
Personal loans (average rate, 5.14 per cent.): 4½%, $35,000; 4¾%, $25,000; 5¼%, $10,000; 6%, $36,435.
Bonds, stocks, etc. (average rate on amounts invested, 4.34 per cent.): 3½%, $35,000; 4%, $290,400; 4¼%, $5,000; 4½%, $171,000; 4¾%, $6,630; 5%, $109,500; 6%, $1,000; 7%, $8,500; 10%, $8,300; 12%, $5,000; 16%, $1,000.

Number of loans not over $3,000 each, 353, amounting to $371,612.15.
54 real estate loans made during year, amounting to $173,880.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$32,466 85
July, 1914, 2%	32,954 16
Number of deposits during year, 2,809, amounting to	195,826 93
	$261,247 94
Number of withdrawals during year, 2,647, amounting to	207,934 55
Net increase in amount due depositors	$53,313 39

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$25,000 Massachusetts 3½s
10,000 Boston 4s
5,000 Boston 4¼s
15,000 Holyoke 4s
11,000 Sioux City, Ia., 4½s
6,000 Longmeadow 4s
10,000 Marshfield 4s
9,000 Saugus 4s
10,000 South Hadley 4s

Public Funds, Notes.

$14,400 Millbury 4s
5,000 Millbury 4½s
1,630 Millbury 4¾s
17,000 Sutton 4s
5,000 Sutton 4¾s

Railroad Bonds.

Par Value.
$17,000 Boston & Albany 4s
20,000 Boston & Albany 5s
74,000 Boston & Maine 4½s
16,000 B., R. B. & Lynn 4½s
5,500 Cedar Rap. & Mo. Riv. 7s
10,000 Chic., Mil. & St. Paul 5s
35,000 Chic. & Northw. 4s
25,000 Fitchburg 4½s
26,000 Fitchburg 5s
18,000 Illinois Central 4s
10,000 Michigan Central 4s
10,000 New London North. 4s
10,000 N. Y., N. H. & H. 3½s
24,000 N. H., N. H. & H. 4s
20,000 No. Maine Seaport 5s
10,000 Portland & R. Falls 4s
5,000 Portland Terminal Co. 4s

Street Railway Bonds.

Par Value.
$30,000 Boston Elevated 4½s
5,000 Boston & Northern 4s
10,000 East Middlesex 5s
21,000 Lynn & Boston 5s
13,000 Springfield 4s
15,000 West End 4s
10,000 West End 4½s

Bank Stocks.

Shs.
50 First Ward Nl. Bk., Boston
35 Second Nl. Bk., Boston
10 Webster & Atlas Nl. Bk., Boston
20 North Adams Nl. Bk.
25 Ware Nl. Bk.
48 Worcester Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less . .	2,202	$31,809 63
Over $50, not over $100 .	282	23,460 79
Over $100, not over $200 .	106	16,234 13
Over $200, not over $500 .	105	35,590 90
Over $500, under $1,000 .	52	36,334 50
Of $1,000 or more . .	45	45,000 00
Totals . . .	2,792	$188,429 95

	No.	Amount.
From women . . .	1,151	$70,783 36
From religious and charitable corporations . .	54	4,690 29
In trust	10	9,739 97
Totals . . .	1,215	$85,213 62

17 transfers, amounting to $7,396.98, not included in above table.

Dates of Examination, June 25–27 inclusive.

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MILTON SAVINGS BANK, MILTON.

62 ADAMS STREET.

Incorporated May 18, 1905. Number of corporators, 31; number of trustees, 18.

H. CLIFFORD GALLAGHER, *President.* FREDERICK A. GASKINS, *Treasurer.*
FREDERICK CHASE, *Clerk of the Corporation.*

Board of Trustees: T. K. CUMMINS, H. C. GALLAGHER, SAMUEL GANNETT, F. A. GASKINS, F. R. HART, J. P. HOLMES, WALTER JACKSON, R. M. JOHNSON, C. S. PIERCE, M. V. PIERCE, J. F. POPE, N. H. STONE, JOHN TALBOT, W. B. THURBER, HIRAM TUELL, E. P. WHITNEY, C. W. WHITTIER, GEORGE WIGGLESWORTH.

Board of Investment: T. K. CUMMINS, N. H. STONE, GEORGE WIGGLESWORTH, JOHN TALBOT, H. C. GALLAGHER.

Auditing Committee: M. V. PIERCE, W. B. THURBER, R. M. JOHNSON.

Deposits draw interest from second Thursday of March, June, September and December; dividends are payable the fourth Thursday of March and September. Business hours: Mondays, Wednesdays and Fridays, 4 to 6.30 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$21,115 00
Railroad bonds and notes	283,376 25
Street railway bonds	21,181 25
American Tel. & Tel. Co. bonds	11,605 00
49 loans on real estate (*average of each, $3,137.25*)	153,725 00
16 loans on personal security	171,643 75
Deposits in national banks or trust companies	11,153 85
Cash	1,000 00
Total Assets	**$674,800 10**

Liabilities.

Due depositors on 2,586 accounts, averaging $253.02 each (*Accounts opened during year, 326; closed, 222; increase, 104*)		$654,304 23
Surplus: —		
a. Guaranty fund (*1.32% of deposits; increase during year, $1,581.64*)		8,649 97
b. Profit and loss (*increase during year, $3,027.52*)		6,585 70
Current income: —		
Interest	$5,497 11	
Less current expenses not charged off	236 91	
		5,260 20
Total Liabilities		**$674,800 10**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$2,166.93	$500.00	$500.00	$120.00	$420.38	$3,707.31
Cost per $1,000 of assets	3.21	.74	.74	.18	.62	5.49
Cost per $1,000 of assets not including State tax and rent						1.54

Gross income received during the year, $31,131.45.

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Rates on Investments and Loans (Average on All, 4.54%).

Real estate loans (average rate, 4.98 per cent.): 4¾%, $9,000; 5%, $144,725.
Personal loans (average rate, 4.90 per cent.): 4½%, $54,993.75; 4⅝%, $10,000; 5%, $59,900; 5¼%, $35,000; 5½%, $10,000; 5¾%, $1,600; 6%, $150.
Bonds, stocks, etc. (average rate on amounts invested, 4.15 per cent.): 3%, $25,000; 3½%, $43,000; 4%, $237,000; 4½%, $48,000; 5%, $2,000.

Number of loans not over $3,000 each, 38, amounting to $65,075.
7 real estate loans made during year, amounting to $16,500.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Mar., 1914, 1¾%	$9,675 18
Sept., 1914, 1¾%	10,303 21
Number of deposits during year, 3,168, amounting to	182,973 85
	$202,952 24
Number of withdrawals during year, 1,912, amounting to	136,207 46
Net increase in amount due depositors	$66,744 78

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 Boston 3½s
5,000 Milton 4s
11,000 Milton 4½s

Railroad Bonds.

$5,000 Atch., Top. & Santa Fé 4s
15,000 Baltimore & Ohio 3½s
10,000 Boston & Albany 3½s
25,000 Boston & Albany 4s
3,000 Boston & Lowell 3½s

Par Value.
$10,000 Boston & Maine 4½s
10,000 C., B. & Q. 3½s
34,000 C., B. & Q. 4s
7,000 Chic., Mil. & St. Paul 4½s
25,000 Chic. & No. Western 4s
5,000 Chic., R. I. & Pac. 4s
15,000 Concord & Montreal 4s
20,000 Delaware & Hudson 4s
8,000 Fitchburg 4s
10,000 Fitchburg 4½s
10,000 Illinois Central 3s
5,000 Illinois Central 4s

Par Value.
$40,000 N. Y., N. H. & H. 4s
15,000 Northern Pacific 3s
10,000 Northern Pacific 4s
7,000 Old Colony 4s
10,000 Ports., Gt. Falls & Con. 4½s

Street Railway Bonds.

$10,000 Boston & Northern 4s
2,000 Wakefield & Stoneham 5s
10,000 West End 4s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	2,401	$48,343 72
Over $50, not over $100	454	36,517 00
Over $100, not over $200	178	26,088 00
Over $200, not over $500	77	25,109 79
Over $500, under $1,000	27	19,152 28
Of $1,000 or more	23	24,028 71
Totals	3,160	$179,239 50

	No.	Amount.
From women	1,607	$86,157 83
From guardians	5	2,211 75
From religious and charitable corporations	26	6,559 87
In trust	101	9,987 91
Totals	1,739	$104,917 36

8 transfers, amounting to $3,734.35, not included in above table.

Dates of Examination and Audit, March 3–9 inclusive.

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MONSON SAVINGS BANK, MONSON.

64 MAIN STREET.

Incorporated March 29, 1872. Number of corporators, 26; number of trustees, 13.

EDWARD D. CUSHMAN, *President.* CHARLES A. BRADWAY, *Treasurer.*
WILLIAM L. RICKETTS, *Clerk of the Corporation.*

Board of Trustees: C. A. BRADWAY, E. D. CUSHMAN, R. P. CUSHMAN, A. D. ELLIS, RUFUS FAY, G. C. FLYNT, L. C. FLYNT, C. M. GAGE, C. W. JACKSON, O. C. MCCRAY, A. D. NORCROSS, W. L. RICKETTS, P. W. SOULE.

Board of Investment: E. D. CUSHMAN, A. D. NORCROSS, C. M. GAGE, L. C. FLYNT.

Auditing Committee: A. D. NORCROSS, R. P. CUSHMAN, RUFUS FAY.

Deposits draw interest from first day of January, April, July and October; dividends are payable April 1 and October 1. Business hours: 9 A.M. to 12 M.; 1 to 4 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$185,293 75
Railroad bonds and notes	367,457 50
Street railway bonds	54,950 00
Boston Terminal Co. bonds	35,000 00
American Tel. & Tel. Co. bonds	18,075 00
Stocks of banks and trust companies	16,210 00
422 loans on real estate (*average of each, $2,785.68*)	1,175,555 72
26 loans on personal security	86,940 50
Bank building and fixtures (*estimated value, $20,000; assessed value, $18,000*)	20,000 00
Deposits in national banks or trust companies	75,403 84
Cash and cash items	5,384 99
Total Assets	**$2,040,271 30**

Liabilities.

Due depositors on 3,547 accounts, averaging $515.91 each (*Accounts opened during year, 287; closed, 307; decrease, 20*)			$1,829,941 17
Surplus: —			
a. Guaranty fund (*5.08% of deposits; increase during year, $1,000*)			93,000 00
b. Profit and loss (*increase during year, $14,000*)			92,000 00
Current income: —			
a. Interest	$25,336 79		
b. Suspense account	285 00		
		$25,621 79	
Less current expenses not charged off		291 66	
			25,330 13
Total Liabilities			**$2,040,271 30**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$2,579.70	$3,261.65	–	$27.75	$595.85	$6,464.95
Cost per $1,000 of assets	1.26	1.59	–	.01	.29	3.15
Cost per $1,000 of assets not including State tax and rent						1.89

Gross income received during the year, $94,176.25.

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Rates on Investments and Loans (Average on All, 4.73%).

Real estate loans (average rate, 5.01 per cent.): 5%, $1,158,155.72; 5½%, $15,000; 6%, $2,400.
Personal loans (average rate, 5.05 per cent.): 5%, $40,944.50; 5½%, $600; 5¾%, $10,000; 6%, $35,396.
Bonds, stocks, etc. (average rate on amounts invested, 4.16 per cent.): 3½%, $135,000; 4%, $422,000; 4¼%, $10,000; 4½%, $58,400; 5%, $20,300; 6%, $25,900; 8%, $4,000; 10%, $3,000; 12%, $3,000.

Number of loans not over $3,000 each, 278, amounting to $405,291.22.
15 real estate loans made during year, amounting to $49,400.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$35,851 54
Oct., 1914, 2%	35,744 00
Number of deposits during year, 2,207, amounting to	183,136 83
	$254,732 37
Number of withdrawals during year, 2,481, amounting to	257,707 17
Net decrease in amount due depositors	$2,974 80

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Massachusetts 3½s
10,000 Middlesex Co. 4s
10,000 Boston 4¼s
10,000 Brockton 4s
10,000 Cambridge 4s
10,000 Chicago, Ill., 4s
10,000 Everett 4s
10,000 Holyoke 4s
10,000 Lynn 4s
10,000 Malden 4s
10,000 Newton 4s
10,000 Pittsfield 4s
10,000 Rochester, N. Y., 4½s
10,000 Concord 3½s
10,000 Cumberland, R. I., 4s
5,000 East Providence, R. I., 4s
5,000 Methuen 4s
12,000 Monson 4s
10,000 Natick 4s

Public Funds, Notes.

$1,400 Holland 4½s
2,000 Monson 4½s

Railroad Bonds.

Par Value.
$10,000 Bangor & Aroostook 5s
18,000 Boston & Albany 4s
10,000 Boston & Lowell 4s
15,000 Boston & Lowell 4½s
20,000 Boston & Maine 4s
10,000 Boston & Maine 4½s
10,000 Boston & Providence 4s
20,000 C., B. & Q. 3½s
17,000 C., B. & Q. 4s
10,000 Chic., Mil. & St. P. 5s
10,000 Cleveland & Pitts. 4½s
10,000 Concord & Montreal 4s
10,000 Conn. & Pass. Rivers 4s
10,000 Conn. River 4s
10,000 Delaware & Hudson 4s
20,000 Fitchburg 4s
20,000 Illinois Central 3½s
10,000 Lake Sh. & Mich. So. 3½s
10,000 Louis., Cin. & Lex. 4½s
10,000 Michigan Central 3½s
10,000 New London Northern 4s
10,000 N. Y. C. & H. R. 3½s
10,000 N. Y., L. & W. 6s
30,000 N. Y. N. H. & H., 4s

Par Value.
$10,000 Norwich & Worcester 4s
10,000 Old Colony 4s
10,000 Sioux City & Pacific 3½s
10,000 St. P. & Nor. Pac. 6s
10,000 U. N. J. R.R. & Canal Co. 4s

Street Railway Bonds.

$10,000 Boston Elevated 4s
10,000 Boston & Northern 4s
25,000 Springfield 4s
10,000 West End 4s

Bank Stocks.

Shs.
30 First Nl. Bk., Boston
30 Merchants Nl. Bk., Boston
25 Nl. Bk. of Commerce, Boston
25 City Nl. Bk., Holyoke
34 Monson Nl. Bk.
15 Palmer Nl. Bk.
11 Agawam Nl. Bk., Springfield
25 Union Trust Co., Springfield
3 Ware Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	1,545	$25,617 51
Over $50, not over $100	247	17,526 57
Over $100, not over $200	194	24,831 37
Over $200, not over $500	92	28,948 87
Over $500, under $1,000	49	31,752 95
Of $1,000 or more	16	16,000 00
Totals	2,143	$144,677 27

	No.	Amount.
From women	908	$53,909 41
From guardians	1	355 59
From religious and charitable corporations	13	1,103 57
In trust	7	2,735 95
Totals	929	$58,104 52

64 transfers, amounting to $38,459.56, not included in above table.

DATES OF EXAMINATION, June 4, 5.

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NANTUCKET INSTITUTION FOR SAVINGS, NANTUCKET.

55 MAIN STREET.

Incorporated April 2, 1834. Number of corporators, 41; number of trustees, 19.

HENRY BROWN, *President.* LIZZIE S. RIDDELL, *Treasurer.*
JOSIAH F. MURPHEY, *Clerk of the Corporation.*

Board of Trustees: A. G. BROCK, HENRY BROWN, W. M. BURDICK, W. F. CODD, E. B. COLEMAN, A. H. COOK, J. A. HOLMES, Jr., WILLIAM HOLLAND, LESTER HULL, E. H. JERNEGAN, A. T. MOWRY, J. F. MURPHEY, HENRY PADDACK, B. E. PEASE, G. C. RULE, R. C. SMALL, E. G. THOMAS, A. T. WINSLOW, J. M. WINSLOW.

Board of Investment: HENRY BROWN, A. T. MOWRY, R. C. SMALL, G. C. RULE, E. H. JERNEGAN E. G. THOMAS, J. A. HOLMES, Jr.

Auditing Committee: J. M. WINSLOW, E. B. COLEMAN, WILLIAM HOLLAND.

Deposits draw interest from first Monday of January, April, July and October; dividends are payable the second Monday of January and July. Business hours: 9 A.M. to 1 P.M. from May 1 to November 1; 10 A.M. to 1 P.M. from November 1 to May 1.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$76,000 00
Railroad bonds and notes		84,945 40
Street railway bonds		22,000 00
Boston Terminal Co. bonds		20,000 00
American Tel. & Tel. Co. bonds		16,243 75
Stocks of banks and trust companies		3,600 00
Securities acquired in settlement of indebtedness		13,230 53
370 loans on real estate (*average of each, $1,800.52*)		666,194 00
38 loans on personal security		136,111 00
Bank building and fixtures (*estimated value, $6,000; assessed value, $5,715*)		4,500 00
Deposits in national banks or trust companies		24,372 37
Cash and cash items		1,168 71
Total Assets		**$1,068,365 76**

Liabilities.

Due depositors on 2,101 accounts, averaging $459.10 each (*Accounts opened during year, 231; closed, 207; increase, 24*)			$964,569 94
Surplus: —			
a. Guaranty fund (*4.92% of deposits; increase during year, $2,374.19*)			47,476 97
b. Profit and loss (*increase during year, $5,400.25*)			39,391 49
Current income: —			
a. Interest	$17,779 08		
b. Rent	142 61		
		$17,921 69	
Less current expenses not charged off		994 33	
			16,927 36
Total Liabilities			**$1,068,365 76**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,298.64	$2,119.14	$100.00	–	$539.55	$4,057.33
Cost per $1,000 of assets	1.21	1.98	.09	–	.50	3.78
Cost per $1,000 of assets not including State tax and rent						2.48

Gross income received during the year, $54,320.43.

Rates on Investments and Loans (Average on All, 5.28%).

Real estate loans (average rate, 5.55 per cent.): 5%, $234,618; 5½%, $129,458; 6%, $301,768; 8%, $350.

Personal loans (average rate, 5.83 per cent.): 4½%, $20,000; 5%, $3,987; 5½%, $28,000; 5¾%, $20,000; 6%, $24,124; 6½%, $20,000; 7%, $20,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.19 per cent.): 3½%, $62,000; 4%, $90,600; 4½%, $61,000; 5%, $16,000; 6%, $1,000; 7%, $7,000.

Number of loans not over $3,000 each, 332, amounting to $337,301.
37 real estate loans made during year, amounting to $66,600.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%		$18,288 41
July, 1914, 2½%		22,849 97
Number of deposits during year, 1,650, amounting to		119,577 63
		$160,716 01
Number of withdrawals during year, 1,881, amounting to		145,540 09
Net increase in amount due depositors		$15,175 92

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Massachusetts 4s
10,000 Albany, N. Y., 4½s
3,000 Bay City, Mich., 4s
10,000 Boston 4s
3,000 Middletown, Ct., 3½s
15,000 San Francisco, Cal., 5s
5,000 Seattle, Wash., 4½s
15,000 Sioux City, Ia., 4½s
5,000 Billerica 4s

Railroad Bonds.

Par Value.
$5,000 Boston & Maine 4s
10,000 Boston & Maine 4½s
22,000 C., B. & Q. 3½s
17,000 Illinois Central 3½s
8,000 Illinois Central 4s
5,000 N. Y., N. H. & H. 4s
1,000 Upper Coos 4s
10,000 Upper Coos 4½s
7,000 Winona & St. Peter 7s

Street Railway Bonds.

Par Value.
$10,000 Boston Elevated 4½s
10,000 Springfield 4s
2,000 West End 4s

Bank Stocks.

Shs.
10 Boylston Nl. Bk., Boston
15 Eliot Nl. Bk., Boston
10 Old Boston Nl. Bk., Boston
10 Pacific Nl. Bk., Nantucket

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less . .	1,224	$21,792 77	From women . . .	704	$50,829 14
Over $50, not over $100 .	211	17,138 07	From guardians . .	4	330 18
Over $100, not over $200 .	85	13,457 46	From religious and charitable corporations . .	30	4,035 11
Over $200, not over $500 .	76	28,286 33	In trust	344	23,498 01
Over $500, under $1,000 .	22	15,959 31			
Of $1,000 or more . .	10	10,000 00			
Totals . . .	1,628	$106,633 94	Totals . . .	1,082	$78,692 44

22 transfers, amounting to $12,943.69, not included in above table.

Dates of Examination, September 8–11 inclusive.

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NATICK FIVE CENTS SAVINGS BANK, NATICK.

6 MAIN STREET.

Incorporated April 5, 1859. Number of corporators, 35; number of trustees, 16.

HENRY C. MULLIGAN, *President.* C. ARTHUR DOWSE, *Treasurer.*
HENRY G. FISKE, *Clerk of the Corporation.*

Board of Trustees: W. R. BIGELOW, C. H. CHILD, W. H. COLBY, F. E. CUMMINGS, C. A. DOWSE, W. L. FELCH, H. G. FISKE, F. H. HAYES, C. W. JOHNSON, J. B. LEAMY, H. C. MULLIGAN, W. H. PFEIFFER, C. A. POOKE, J. H. PRATT, W. B. ROBINSON, J. W. WALCOTT.

Board of Investment: H. C. MULLIGAN, F. H. HAYES, W. B. ROBINSON, C. A. POOKE, J. B. LEAMY, W. H. COLBY.

Auditing Committee: C. W. JOHNSON, F. E. CUMMINGS, F. H. HAYES.

Deposits draw interest from first day of February, May, August and November; dividends are payable the second Tuesday of May and November. Business hours: 9 A.M. to 3 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$666,238 15
Railroad bonds and notes		485,825 00
Street railway bonds		193,980 00
American Tel. & Tel. Co. bonds		70,948 75
Stocks of banks and trust companies		21,003 00
1,188 loans on real estate (*average of each, $2,211.13*)	$2,638,058 00	
Less amount due on uncompleted loans	11,236 19	
		2,626,821 81
56 loans on personal security		133,509 00
Bank building and fixtures (*estimated value, $25,000; assessed value, $29,750*)		15,000 00
Real estate by foreclosure, etc. (*assessed value, $8,000*)		10,200 04
Taxes, insurance, etc., paid on mortgaged properties		540 85
Deposits in national banks or trust companies		113,259 19
Cash and cash items		14,753 74
Total Assets		**$4,352,079 53**

Liabilities.

Due depositors on 12,648 accounts, averaging $305.89 each (*Accounts opened during year, 1,074; closed, 879; increase, 195*)	$3,868,891 76
Surplus: —	
a. Guaranty fund (*5% of deposits; increase during year, $6,420*)	193,400 00
b. Profit and loss (*increase during year, $25,204.62*)	*288,497 46
Unearned discount	1,290 31
Total Liabilities	**$4,352,079 53**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,200.93	$5,425.29	$1,000.00	$49.10	$1,535.96	$11,211.28
Cost per $1,000 of assets	.73	1.25	.23	.01	.35	2.57
Cost per $1,000 of assets not including State tax and rent						1.61

Gross income received during the year, $201,453.85.

* The November, 1914, dividend of $82,946.20, not yet charged out of this amount.

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Rates on Investments and Loans (Average on All, 4.80%).

Real estate loans (average rate, 5.01 per cent.): 5%, $2,580,651.81; 5½%, $10,940; 6%, $35,230.
Personal loans (average rate, 5.41 per cent.): 4½%, $1,500; 4¾%, $5,250; 5%, $69,409; 5½%, $1,550; 6%, $55,800.
Bonds, stocks, etc. (average rate on amounts invested, 4.34 per cent.): 3½%, $22,800; 3.70%, $15,000; 4%, $1,137,600; 4½%, $71,000; 5%, $74,000; 6%, $116,900; 7%, $500; 10%, $13,000; 12%, $2,500.

Number of loans not over $3,000 each, 999, amounting to $1,462,834.
70 real estate loans made during year, amounting to $155,625.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Nov., 1913, 2%	$71,091 55
May, 1914, 2%	72,078 33
Extra dividend declared during year, May, 1914, ¼%	8,973 63
Number of deposits during year, 13,004, amounting to	658,856 98
	$811,000 49
Number of withdrawals during year, 9,478, amounting to	673,389 37
Net increase in amount due depositors	$137,611 12

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 California 4s
3,000 Beverly 4s
98,000 Boston 4s
15,000 Brockton 4s
6,000 Haverhill 4s
2,000 Lawrence 4s
6,000 Lynn 4s
10,000 McKeesport, Pa., 4s
1,000 Newton 4s
2,000 Quincy 4s
10,000 Seattle, Wash., 5s
10,000 Worcester 4s
4,000 Agawam 4s
9,000 Arlington 4s
20,000 East Bridgewater 4s
10,000 Franklin 4s
13,000 Great Barrington 4s
15,000 Hadley 4s
31,000 Hingham 4s
14,000 Lincoln 4s
11,000 Littleton 4s
2,000 Methuen 4s
12,000 Milford 4s
84,000 Natick 4s
4,000 North Andover 4s
15,000 Peabody 4s
6,000 Ware 4s
15,000 Wellesley 4s
21,000 Winthrop 4s
6,000 Wrentham 4s

Public Funds, Notes.

Par Value.
$7,000 Agawam 4s
3,000 Attleborough 4s
7,500 Dedham 4s
3,000 Duxbury 4s
3,000 Methuen 4s
22,800 Natick 3½s
15,000 Natick 3.70%
90,400 Natick 4s
8,000 Natick 5s
20,000 Natick 6s
17,000 Wayland 4s
5,000 Wayland 6s

Railroad Bonds.

$5,000 Bangor & Aroostook 5s
13,000 Boston & Albany 4s
20,000 Boston & Lowell 4s
92,000 Boston & Maine 4s
13,600 Burl. & Mo. River 6s
34,000 C., B. & Q. 4s
4,000 C., B. & Q. 5s
3,000 Chic. & Northw. 5s
25,000 Chic. & Northw. 6s
23,000 Concord & Montreal 4s
14,000 Dexter & Piscataquis 4s
48,000 Fitchburg 4s
20,000 Louisville & Nashville 6s
4,000 Mil., L. S. & Western 6s
50,000 N. Y., N. H. & H. 4s

Par Value.
$10,000 Nc. Maine Seaport 5s
38,000 Old Colony 4s
8,000 Pitts., Va. & Char. 4s
4,000 Rome, Watertown & Og. 5s
30,000 St. Paul, Minn. & Man. 4½s
25,000 St. Paul & Sioux City 6s
10,000 Wor., Nash. & Roch. 4s

Street Railway Bonds.

$40,000 Boston Elevated 4s
16,000 Boston Elevated 4½s
5,000 Lynn & Boston 5s
20,000 Springfield 4s
63,000 West End 4s
25,000 West End 4½s
25,000 West End 5s

Bank Stocks.

Shs.
7 Boylston Nl. Bk., Boston
25 First Nl. Bk., Boston
46 Nl. Bk. of Commerce, Boston
30 Nl. Bk. of the Republic, Boston
10 Second Nl. Bk., Boston
6 State Nl. Bk., Boston
5 Webster & Atlas Nl. Bk., Boston
16 Dedham Nl. Bk.
17 Framingham Nl. Bk., So. Fram.
10 First Nl. Bk., West Newton
120 Natick Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	10,771	$154,892 47
Over $50, not over $100	1,164	94,248 57
Over $100, not over $200	437	66,698 52
Over $200, not over $500	361	125,956 03
Over $500, under $1,000	106	77,057 17
Of $1,000 or more	93	105,771 30
Totals	12,932	$624,624 06

	No.	Amount.
From women	6,971	$320,629 38
From guardians	16	1,177 24
From religious and charitable corporations	38	6,792 96
From labor unions	8	474 50
In trust	652	71,138 98
Totals	7,685	$400,213 06

72 transfers, amounting to $34,232.92, not included in above table.

Dates of Examination and Audit, December 28–January 6, 1915, inclusive.

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NEW BEDFORD FIVE CENTS SAVINGS BANK, NEW BEDFORD.

791 PURCHASE STREET.

Incorporated April 14, 1855. Number of corporators, 112; number of trustees, 38.

LOUM SNOW, *President.* WILLIAM H. PITMAN, *Treasurer.*
GEORGE H. H. ALLEN, *Clerk of the Corporation.*

Board of Trustees: F. T. AIKEN, G. H. H. ALLEN, J. W. ALLEN, BENJAMIN BAKER, J. H. BARROWS, W. H. BASSETT, R. L. BAYLIES, O. F. BROWN, J. H. CLIFFORD, R. C. P. COGGESHALL, H. C. DENISON, W. O. DEVOLL, JOHN DUFF, F. H. GIFFORD, A. McL. GOODSPEED, J. H. HERRING, E. W. HERVEY, H. W. HERVEY, C. M. HUSSEY, H. M. KNOWLES, H. S. KNOWLES, L. C. LAPHAM, P. M. LUND, A. G. PIERCE, Jr., A. R. PIERCE, O. N. PIERCE, JOSEPH POISSON, LOUM SNOW, J. V. SPARE, G. R. STETSON, JIREH SWIFT, Jr., A. L. SYLVIA, FREDERIC TABER, G. T. THOMPSON, A L. TUCKER, J. W. WEBSTER, W. R. WEST, BENJAMIN WILCOX.

Board of Investment: W. O. DEVOLL, J. H. HERRING, P. M. LUND, A. G. PIERCE, Jr., O. N. PIERCE, LOUM SNOW, JIREH SWIFT, Jr., A. L. TUCKER, W. R. WEST.

Auditing Committee: JIREH SWIFT. Jr., J. W. WEBSTER, R. C. P. COGGESHALL.

Deposits draw interest from second Wednesday of January, April, July and October; dividends are payable the second Wednesday of April and October. Business hours: 9 A.M. to 1. P.M.; also Saturdays, 7 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$2,187,677 50
Railroad bonds and notes	981,935 00
Street railway bonds	250,000 00
American Tel. & Tel. Co. bonds	93,229 00
Stocks of banks and trust companies	152,000 00
Securities acquired in settlement of indebtedness	48,191 32
1,715 loans on real estate (*average of each, $2,995.27*)	5,136,885 00
151 loans on personal security	2,942,800 00
Bank building and fixtures (*estimated value, $115,000; assessed value, $132,000*)	55,029 15
Real estate by foreclosure, etc. (*assessed value, $1,800*)	211 45
Deposits in national banks or trust companies	175,251 17
Cash	18,346 47
Total Assets	**$12,041,556 06**

Liabilities.

Due depositors on 34,633 accounts, averaging $319.17 each (*Accounts opened during year, 4,257; closed, 4,007; increase, 250*)		$11,053,777 00
Surplus: —		
a. Guaranty fund (*5.07% of deposits; increase during year, $13,200*)		560,400 00
b. Profit and loss (*increase during year, $109,401.25*)		402,229 65
Current income: —		
Interest	$27,022 61	
Less current expenses not charged off	1,873 20	
		25,149 41
Total Liabilities		**$12,041,556 06**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$26,043.57	$20,269.73	$2,500.00	–	$3,056.33	$51,869.63
Cost per $1,000 of assets	2.16	1.68	.21	–	.25	4.30
Cost per $1,000 of assets not including State tax and rent						1.93

Gross income received during the year, $592,897.09.

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Rates on Investments and Loans (Average on All, 4.91%).

Real estate loans (average rate, 5.19 per cent.): 4¼%, $38,000; 4⅜%, $106,000; 4½%, $344,500; 4¾%, $143,000; 5%, $1,978,440; 5½%, $2,442,988; 6%, $83,957.
Personal loans (average rate, 5.11 per cent.): 4¼%, $235,000; 4⅜%, $175,000; 4½%, $645,000; 4¾%, $270,000; 5%, $559,950; 5¼%, $141,450; 5½%, $48,200; 5¾%, $40,000; 6%, $676,700; 6½%, $136,500; 7%, $15,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.35 per cent.): 3½%, $531,000; 3.70%, $25,000; 4%, $1,915,850; 4¼%, $40,000; 4.30%, $15,750; 4½%, $742,500; 5%, $229,500; 5½%, $105,000; 5¾%, $600; 6%, $25,000; 7%, $32,500; 8%, $16,200; 9%, $56,800; 10%, $21,500.

Number of loans not over $3,000 each, 1,387, amounting to $2,380,183.
201 real estate loans made during year, amounting to $798,652.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$209,183 22
Oct., 1914, 2%	209,369 35
Number of deposits during year, 45,402, amounting to	2,388,042 39
	$2,806,594 96
Number of withdrawals during year, 30,295, amounting to	2,665,114 25
Net increase in amount due depositors	$141,480 71

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$200,000 Massachusetts 3½s
50,000 Massachusetts 4s
8,000 Bay City, Mich., 4s
5,000 Bay City, Mich., 5s
160,000 Boston 4s
40,000 Boston 4¼s
25,000 Bridgeport, Conn., 4s
55,000 Cambridge 4s
30,000 Canton, O., 5½s
20,000 Chicago, Ill., 4s
25,000 Cleveland, O., 4½s
30,000 Danbury, Conn., 4s
50,000 Detroit, Mich., 4s
126,000 Fall River 4s
50,000 Grand Rapids, Mich., 4½s
25,000 Haverhill 4s
50,000 Holyoke 3½s
24,000 Holyoke 4s
25,000 Kansas City, Mo., 4s
45,000 Kansas City, Mo., 4½s
25,000 Lawrence 4s
25,000 Los Angeles, Cal., 4½s
46,000 Lowell 4½s
25,000 Lynn 4s
20,000 Milwaukee, Wis., 3½s
306,000 New Bedford 4s
162,000 New Bedford 4½s
25,000 New London, Ct., 4s
25,000 New London, Ct., 5s
50,000 Newton 4s
Par Value.
$75,000 Oakland, Cal., 5½s
50,000 Oshkosh, Wis., 4½s
25,000 Pittsburgh, Pa., 4s
25,000 Providence, R. I., 4s
25,000 Salem 4s
30,000 San Francisco, Cal., 4½s
20,000 Springfield 4s
50,000 Taunton 3½s
32,000 Taunton 4½s
10,000 Willimantic, Conn., 4s
9,000 Middleboro' (F. D.) 4s

Public Funds, Notes.

$25,000 Essex County 3.70%
29,500 Dartmouth 4s
27,500 Dartmouth 4½s
15,750 Dartmouth 4.30%
600 Dartmouth 5¾s

Railroad Bonds.

$25,000 Boston & Albany 3½s
50,000 Boston & Albany 4½s
50,000 Boston & Albany 5s
35,000 Boston & Maine 3½s
50,000 Boston & Maine 4s
75,000 Boston & Maine 4½s
24,000 C., B. & Q. 4s
50,000 Connecticut River 3½s
25,000 Fitchburg 3½s
50,000 Fitchburg 4s
Par Value.
$25,000 Fitchburg 4½s
51,000 Illinois Central 3½s
50,000 Louisville & Nashville 4s
35,000 Louisville & Nashville 5s
50,000 Michigan Central 4s
50,000 New England 4s
25,000 N. Y., N. H. & H. 3½s
75,000 N. Y., N. H. & H. 4s
130,000 Old Colony 4s
50,000 Providence Term. Co. 4s
25,000 Portland & Ogdens. 4½s

Street Railway Bonds.

$75,000 Boston Elevated 4½s
75,000 Boston Elevated 5s
25,000 Springfield 4s
50,000 West End 4s
25,000 West End 5s

Bank Stocks.

Shs.
115 Merchants Nl. Bk., Boston
150 Nl. Shawmut Bk., Boston
200 Metacomet Nl. Bk., Fall River
50 Franklin Nl. Bk.
325 First Nl. Bk., New Bedford
12 Mechanics Nl. Bk., New Bedford
568 Merchants Nl. Bk., New Bedford
100 Third Nl. Bk., Springfield

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	37,499	$636,462 83
Over $50, not over $100	4,074	321,168 54
Over $100, not over $200	1,574	239,055 54
Over $200, not over $500	1,120	379,035 12
Over $500, under $1,000	367	268,169 83
Of $1,000 or more	314	333,229 69
Totals	44,948	$2,177,121 55

	No.	Amount.
From women	14,524	$717,812 98
From guardians	9	2,545 41
From religious and charitable corporations	152	15,694 68
From labor unions	55	4,195 49
In trust	7,691	521,791 99
Totals	22,431	$1,262,040 55

454 transfers, amounting to $210,920.84, not included in above table.

Dates of Examination, May 27–June 5 inclusive.

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NEW BEDFORD INSTITUTION FOR SAVINGS, NEW BEDFORD.

174 UNION STREET.

Incorporated June 16, 1825. Number of corporators, 118; number of trustees, 33.

WILLIAM W. CRAPO, *President.* GEORGE H. BATCHELOR, *Treasurer.*
EDMUND WOOD, *Clerk of the Corporation.*

Board of Trustees: G. N. ALDEN, GIDEON ALLEN, Jr., B. H. ANTHONY, E. W. BOURNE, E. S. BROWN, C. W. CLIFFORD, C. A. COOK, H. H. CRAPO, W. W. CRAPO, BENJAMIN CUMMINGS, H. E. CUSHMAN, E. P. HASKINS, T. S. HATHAWAY, C. M. HOLMES, H. S. HUTCHINSON, C. S. KELLEY, N. B. KERR, J. W. KNOWLES, W. A. MACKIE, H. C. W. MOSHER, D. L. PARKER, E. T. PIERCE, OLIVER PRESCOTT, W. A. ROBINSON, W. A. ROBINSON, Jr., J. E. N. SHAW, E. D. STETSON, C. M. TABER, F. H. TABER, H. L. TIFFANY, E. S. WILDE, C. F. WING, EDMUND WOOD.

Board of Investment: W. W. CRAPO, OLIVER PRESCOTT, C. A. COOK, GIDEON ALLEN, Jr., E. T. PIERCE, T. S. HATHAWAY, C. F. WING.

Auditing Committee: W. A. MACKIE, B. H. ANTHONY, E. T. PIERCE.

Deposits draw interest from first Monday of January, April, July and October; dividends are payable on the second Monday of April and October. Business hours: 9 A.M. to 1 P.M.; also Saturdays, 7 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$4,111,043 75
Railroad bonds and notes		4,129,707 75
Street railway bonds		353,050 00
Boston Terminal Co. bonds		80,000 00
American Tel. & Tel. Co. bonds		187,861 25
Stocks of banks and trust companies		639,863 00
Securities acquired in settlement of indebtedness		94,137 88
1,502 loans on real estate (*average of each, $3,497.01*)	$5,299,940 72	
Less amount due on uncompleted loans	47,428 50	
		5,252,512 22
203 loans on personal security		4,616,069 72
Bank building and fixtures (*estimated value, $167,500; assessed value, $175,275*)		167,500 00
Deposits in national banks or trust companies		550,832 54
Cash		34,725 38
Total Assets		**$20,217,303 49**

Liabilities.

Due depositors on 37,422 accounts, averaging $498.23 each (*Accounts opened during year, 5,047; closed, 4,351; increase, 696*)		$18,644,701 97
Surplus: —		
a. Guaranty fund (*5.01% of deposits; increase during year, $18,400*)		934,000 00
b. Profit and loss (*increase during year, $154,811.82*)		587,155 19
Current income: —		
a. Interest	$41,231 06	
b. Earned discount	2,361 73	
		43,592 79
Unearned discount		7,853 54
Total Liabilities		**$20,217,303 49**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$51,709.44	$22,420.20	–	–	$4,918.62	$79,048.26
Cost per $1,000 of assets	2.56	1.11	–	–	.24	3.91
Cost per $1,000 of assets not including State tax and rent						1.35

Gross income received during the year, $948,833.62.

Rates on Investments and Loans (Average on All, 4.79%).

Real estate loans (average rate, 5.08 per cent.): 4%, $99,000; 4¼%, $160,000; 4½%, $1,042,254.50; 4¾%, $134,000; 5%, $1,507,937.03; 5½%, $2,202,015.69; 6%, $107,305.

Personal loans (average rate, 5.40 per cent.): 4½%, $505,000; 4⅝%, $200,000; 4¾%, $285,000; 5%, $999,890; 5¼%, $490,000; 5½%, $474,130.67; 6%, $1,340,299.05; 6½%, $185,000; 7%, $126,750; 7½%, $2,000; 8%, $8,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.33 per cent.): 3%, $200,000; 3¼%, $65,000; 3⅜%, $22,000; 3½%, $1,864,000; 3.60%, $85,000; 3¾%, $25,000; 4%, $5,834,610; 4¼%, $21,440; 4½%, $645,485; 4¾%, $9,900; 5%, $263,300; 5¾%, $50,000; 6%, $93,100; 7%, $160,600; 8%, $219,000; 9%, $109,600; 10%, $43,000; 12%, $73,400.

Number of loans not over $3,000 each, 1,224, amounting to $1,866,645.41.
254 real estate loans made during year, amounting to $941,710.

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Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$353,843 60
Oct., 1914, 2%	357,262 16
Number of deposits during year, 41,536, amounting to	3,154,684 49
	$3,865,790 25
Number of withdrawals during year, 33,344, amounting to	3,580,495 70
Net increase in amount due depositors	$285,294 55

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$100,000 Massachusetts 3s
350,000 Massachusetts 3½s
90,000 Massachusetts 4s
50,000 Essex Co. 4s
31,000 Akron, O., 5s
440,000 Boston 4s
11,000 Canton, O., 3½s
100,000 Chicago, Ill., 4s
50,000 Danbury, Ct., 4s
50,000 Dayton, O., 5s
50,000 Detroit, Mich., 4s
15,000 Everett 4s
25,000 Everett 4½s
27,000 Fall River 4s
60,000 Fitchburg 4s
26,000 Gloucester 4s
50,000 Grand Rapids, Mich., 4½s
74,000 Haverhill 4s
42,000 Holyoke 4s
130,000 Kansas City, Mo., 4s
50,000 Kansas City, Mo., 4½s
50,000 Los Angeles, Cal., 4½s
20,000 Lowell 4s
35,000 Lynn 4s
100,000 Minneapolis, Minn., 4s
205,000 New Bedford 3½s
430,000 New Bedford 4s
50,000 Omaha, Neb., 4½s
35,000 Pittsburgh, Pa., 4s
50,000 Pittsfield 4s
100,000 Portland, Ore., 4s
50,000 Providence, R. I., 4s
100,000 Seattle, Wash., 4½s
22,000 Somerville 4s
22,000 Springfield, O., 4½s
68,750 Syracuse, N. Y., 4s
30,000 Woonsocket, R. I., 4s
50,000 Woonsocket, R. I., 4½s
50,000 Worcester 4s
15,000 Youngstown, O., 4s
7,500 Brookfield 4s
25,000 East Providence, R. I., 4s
51,500 Fairhaven 4s
46,000 Marion 4½s
18,000 Nantucket 4½s
25,000 Pepperell 4s
8,400 Plainville 4s
25,000 Winthrop 3¾s

Public Funds, Notes.

Par Value.
$160,000 Bristol Co. 4s
50,000 Middlesex Co. 5¾s
60,000 Chelsea 3.60%
40,000 Medford 3½s
2,000 Acushnet 4s
4,500 Acushnet 5s
25,000 Barnstable 3.25%
10,000 Bourne 3.60%
5,000 Dracut 6s
41,000 Fairhaven 4s
17,940 Fairhaven 4¼s
38,000 Fairhaven 4½s
9,900 Fairhaven 4¾s
7,500 Fairhaven 5s
17,000 Falmouth 4½s
4,485 Gosnold 4½s
5,000 Harwich 3.60%
10,000 Hull 3.37½%
15,000 Leominster 3.25%
10,000 Longmeadow 3.25%
12,000 Mattapoisett 4s
5,000 Norton 3.60%
5,000 Plainville 3.25%
5,000 Randolph 3.60%
10,000 Revere 3.25%
2,950 Revere 4s
10,000 Revere 6s
10,000 Rockport 3.37½%
2,000 Stow 3.37½%
11,000 Westport 4s
3,500 Westport 4¼s
3,300 Westport 5s

Railroad Bonds.

$50,000 Boston & Albany 3½s
170,000 Boston & Albany 4s
100,000 Boston & Albany 5s
87,000 Boston & Lowell 4s
100,000 Boston & Maine 3½s
200,000 Boston & Maine 4s
10,000 Boyer Valley 3½s
20,600 Burl. & Mo. River 6s
25,000 Cedar Rapids & Mo. Riv. 7s
200,000 C., B. & Q. 3½s
358,000 C., B. & Q. 4s
7,000 C., B. & Q. 5s
50,000 Chic., Mil. & St. P. 4s
50,000 Chic., Mil. & St. P. 4½s
Par Value.
$128,000 Chic. & Northwestern 4s
80,000 Concord & Montreal 4s
248,000 Connecticut River 3½s
150,000 Delaware & Hudson 4s
50,000 Erie & Pittsburgh 3½s
100,000 Fitchburg 3½s
275,000 Fitchburg 4s
25,000 Fitchburg 4½s
100,000 Illinois Central 3s
150,000 Illinois Central 3½s
75,000 Illinois Central 4s
50,000 Louisville & Nashville 4s
158,000 Michigan Central 4s
225,000 New England 4s
50,000 N. Y. C. & H. R. 3½s
370,000 N. Y., N. H. & H. 4s
25,000 Old Colony 3½s
353,000 Old Colony 4s
14,000 Peoria & Northwest. 3½s
71,000 Princeton & Northw. 3½s
20,000 Sioux City & Pacific 3½s
30,000 St. J. & L. C. 5s
90,000 Washington County 3½s

Street Railway Bonds.

$84,000 Boston Elevated 4s
50,000 Boston Elevated 4½s
25,000 Boston & Northern 4s
25,000 Old Colony 4s
175,000 West End 4s

Bank Stocks.

Shs.
90 Eliot Nl. Bk., Boston
170 First Nl. Bk., Boston
230 Merchants Nl. Bk., Boston
460 Nl. Bk. of Commerce, Boston
1,000 Nl. Shawmut Bk., Boston
130 Nl. Union Bk., Boston
564 Second Nl. Bk., Boston
134 State Nl. Bk., Boston
60 Webster & Atlas Nl. Bk., Boston
22 Nl. Bk. of Fairhaven
200 Fall River Nl. Bk.
375 Metacomet Nl. Bk., Fall River
1,356 First Nl. Bk., New Bedford
1,000 Mechanics Nl. Bk., N. Bedford
1,096 Merchants Nl. Bk., N. Bedford
200 Third Nl. Bk., Springfield

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	30,564	$663,647 60	From women	12,674	$865,439 09
Over $50, not over $100	5,433	438,451 35	From guardians	26	3,973 10
Over $100, not over $200	2,354	359,716 94	From religious and charitable corporations	359	61,571 86
Over $200, not over $500	1,533	537,615 68	From labor unions	57	5,106 98
Over $500, under $1,000	537	387,267 24	In trust	8,773	690,559 88
Of $1,000 or more	385	406,728 70			
Totals	40,806	$2,793,427 51	Totals	21,889	$1,626,650 91

730 transfers, amounting to $361,256.98, not included in above table.

Dates of Examination, May 18–22 inclusive.

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NEWBURYPORT FIVE CENTS SAVINGS BANK, NEWBURYPORT.

74 STATE STREET.

Incorporated April 24, 1854. Number of corporators, 72; number of trustees, 24.

CHARLES THURLOW, *President.* JOHN A. MAYNARD, *Treasurer.*
J. WILLIS CURRIER, *Clerk of the Corporation.*

Board of Trustees: L. H. BAILEY, J. H. BALCH, Jr., C. A. BLISS, A. M. BREWSTER, MICHAEL CASHMAN, ERSKINE CLEMENT, C. L. DAVIS, H. D. DODGE, NATHANIEL DOLE, ERNEST FOSS, E. A. HALE, JOSHUA HALE, LAURENCE HAYWARD, J. H. HIGGINS, W. F. HOUSTON, WILLIAM ILSLEY, W. R. JOHNSON, J. A. MAYNARD, J. E. MOODY, A. C. NASON, W. H. NOYES, G. H. PLUMER, G. W. RICHARDSON, CHARLES THURLOW.

Board of Investment: CHARLES THURLOW, G. W. RICHARDSON, W. R. JOHNSON, WILLIAM ILSLEY, J. H. BALCH, Jr.

Auditing Committee: ERSKINE CLEMENT, LAURENCE HAYWARD, L. H. BAILEY, J. E. MOODY, E. A. HALE.

Deposits draw interest from last Monday of January, April, July and October; dividends are payable the first Monday of May and November. Business hours: 8.30 A.M. to 2 P.M.; Saturdays, 8.30 A.M. to 12.30 P.M., and 7.30 to 9 P.M. for deposits only, except during July, August and September.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$470,535 00
Railroad bonds and notes		467,390 00
Street railway bonds		88,800 00
American Tel. & Tel. Co. bonds		53,519 00
Stocks of banks and trust companies		58,350 00
Securities acquired in settlement of indebtedness		6,907 84
414 loans on real estate (*average of each, $3,185.06*)	$1,319,405 00	
Less amount due on uncompleted loans	800 00	
		1,318,605 00
46 loans on personal security		505,650 00
Bank building and fixtures (*estimated value, $35,000; assessed value, $35,000*)		30,000 00
Real estate by foreclosure, etc. (*assessed value, $14,000*)		7,931 44
Deposits in national banks or trust companies		150,170 03
Cash		6,241 11
Total Assets		**$3,164,099 42**

Liabilities.

Due depositors on 6,176 accounts, averaging $461.24 each (*Accounts opened during year, 793; closed, 618; increase, 175*)		$2,848,635 68
Surplus: —		
a. Guaranty fund (*5% of deposits; increase during year, $5,330*)		142,430 00
b. Profit and loss (*increase during year, $16,018.75*)		*154,609 50
Current income: —		
Interest	$3,563 91	
Less current expenses not charged off	501 17	
		3,062 74
Premium account		15,361 50
Total Liabilities		**$3,164,099 42**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$5,493.72	$5,750.02	$800.00	$47.25	$1,508.79	$13,599.78
Cost per $1,000 of assets	1.73	1.82	.25	.01	.48	4.29
Cost per $1,000 of assets not including State tax and rent						2.31

Gross income received during the year, $143,786.92.

* The November, 1914, dividend of $55,099.47 not yet charged out of this amount.

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Rates on Investments and Loans (Average on All, 4.80%).

Real estate loans (average rate, 5.03 per cent.): 4½%, $13,500; 5%, $1,190,015; 5¼%, $46,000; 5½%, $59,090; 6%, $10,000.

Personal loans (average rate, 5.24 per cent.): 4¼%, $80,000; 4⅜%, $22,000; 4½%, $79,150; 4¾%, $59,000; 5%, $81,500; 5½%, $25,000; 5¾%, $40,000; 6%, $7,500; 6¼%, $15,000; 6½%, $30,000; 6¾%, $25,000; 7%, $14,500; 7.30%, $15,000; 7½%, $12,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.35 per cent.): 3%, $35,000; 3½%, $109,000; 3¾%, $5,000; 3.80%, $5,000; 4%, $758,160; 4¼%, $5,000; 4½%, $180,000; 5%, $30,800; 6%; $4,450; 7%, $2,500; 8%, $36,200; 12%, $8,800.

Number of loans not over $3,000 each, 282, amounting to $320,130.
45 real estate loans made during year, amounting to $131,550.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Nov., 1913, 2%		$52,905 56
May, 1914, 2%		53,794 38
Number of deposits during year, 5,798, amounting to		325,187 89
		$431,887 83
Number of withdrawals during year, 4,517, amounting to		325,231 52
Net increase in amount due depositors		$106,656 31

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$20,000 New York 4½s
73,000 Boston 4s
5,000 Boston 4¼s
7,000 Brockton 4s
25,000 Chelsea 3½s
45,000 Chelsea 4s
14,000 Danbury, Ct., 4s
25,000 Los Angeles, Cal., 4½s
42,000 New Bedford 4s
10,000 New Britain, Ct., 4s
9,000 Newburyport 3½s
25,000 Omaha, Neb., 4½s
10,000 Seattle, Wash., 4½s
20,000 Springfield, Mo., 5s
25,000 Waterbury, Ct., 4s
30,000 Cumberland, R. I., 4s
20,000 East Providence, R. I., 4s
10,000 Enfield, Ct., 3½s
10,000 Needham 4s
7,000 No. Andover 4s
10,000 W. Springfield 4s
3,000 Augusta, Me. (W. D.), 4s

Public Funds, Notes.

Par Value.
$5,500 Newbury 4s
12,560 Rowley 4s
5,000 Salisbury 3¾s
5,000 Salisbury 3.80%
500 Salisbury 4s

Railroad Bonds.

$15,000 Boston & Albany 3½s
55,000 Boston & Albany 4s
25,000 Boston & Maine 4s
35,000 Boston & Maine 4½s
10,000 Boyer Valley 3½s
10,000 C., B. & Q. 3½s
40,000 C., B. & Q. 4s
75,000 Chicago & Northw. 4s
10,000 Connecticut River 4s
15,000 Fitchburg 4s
10,000 Fitchburg 5s
35,000 Illinois Central 3s
10,000 Illinois Central 4s
20,000 Ia., Minn. & Northw. 3½s
10,000 N. Y., N. H. & H. 3½s
35,000 N. Y., N. H. & H. 4s

Par Value.
$35,000 Old Colony 4s
10,000 Portland Terminal Co. 4s
10,000 Upper Coos 4s
10,000 Upper Coos 4½s
12,000 Worcester, Nash. & R. 4s

Street Railway Bonds.

$25,000 Boston Elevated 4s
45,000 Boston Elevated 4½s
10,000 Boston & Northern 4s
10,000 West End 4s

Bank Stocks.

Shs.
8 Boylston Nl. Bk., Boston
88 First Nl. Bk., Boston
25 Fourth-Atlantic Nl. Bk., Boston
18 Nl. Bk. of Commerce, Boston
300 Nl. Shawmut Bk., Boston
24 Nl. Union Bk., Boston
38 Webster & Atlas Nl. Bk., Boston
56 First Nl. Bk., Newburyport
89 Ocean Nl. Bk., Newburyport

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	4,785	$67,210 03
Over $50, not over $100	483	40,092 66
Over $100, not over $200	195	30,259 49
Over $200, not over $500	166	61,496 03
Over $500, under $1,000	56	39,037 45
Of $1,000 or more	59	72,000 00
Totals	5,744	$310,095 66

	No.	Amount.
From women	2,579	$136,021 20
From guardians	9	2,858 48
From religious and charitable corporations	73	19,626 98
In trust	141	11,407 67
Totals	2,802	$169,914 33

54 transfers, amounting to $15,092.23, not included in above table.

Dates of Examination, March 19, 20.

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NEWTON SAVINGS BANK, NEWTON.

286 WASHINGTON STREET.

Incorporated June 17, 1831. Number of corporators, 24; number of trustees, 15.

CHARLES T. PULSIFER, *President.* CHARLES H. CLARK, *Treasurer.*
WILLIAM F. BACON, *Clerk of the Corporation.*

Board of Trustees: W. F. BACON, W. H. BARKER, H. E. BOTHFELD, BERNARD EARLY, EUGENE FANNING, SAMUEL FARQUHAR, W. F. HARBACH, G. W. JACKSON, G. J. MARTIN, FRANCIS MURDOCK, T. W. PROCTOR, C. T. PULSIFER, G. F. SIMPSON, A. R. WEED, E. T. WISWALL.

Board of Investment: C. T. PULSIFER, W. F. HARBACH, H. E. BOTHFELD, FRANCIS MURDOCK, BERNARD EARLY.

Auditing Committee: C. T. PULSIFER, G. W. JACKSON, W. H. BARKER.

Deposits draw interest from tenth day of January, April, July and October; dividends are payable after the Tuesday next following January 10 and July 10. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 1 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$139,360 00
Railroad bonds and notes		1,320,812 51
Street railway bonds		300,000 00
Boston Terminal Co. bonds		150,000 00
American Tel. & Tel. Co. bonds		115,356 25
Securities acquired in settlement of indebtedness		68,205 13
787 loans on real estate (*average of each, $5,352.89*)		4,212,727 60
25 loans on personal security		320,604 00
Bank building and fixtures (*estimated value, $50,000; assessed value, $53,600*)		50,000 00
Real estate by foreclosure, etc. (*assessed value, $18,250*)		11,459 11
Taxes, insurance, etc., paid on mortgaged properties		226 07
Deposits in national banks or trust companies		120,051 90
Cash and cash items,		7,127 59
Total Assets		**$6,815,930 16**

Liabilities.

Due depositors on 16,003 accounts, averaging $393.75 each (*Accounts opened during year, 1,472; closed, 1,134; increase, 338*)		$6,301,195 83
Surplus: —		
a. Guaranty fund (*5.01% of deposits; increase during year, $15,475*)		315,575 00
b. Profit and loss (*increase during year, $21,775.52*)		128,237 21
Current income: —		
a. Interest	$70,044 64	
b. Rent	877 48	
		70,922 12
Total Liabilities		**$6,815,930 16**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$10,804 17	$12,450.00	$2,500.00	$124.43	$2,478.44	$28,357.04
Cost per $1,000 of assets	1.58	1.83	.37	.02	36	4.16
Cost per $1,000 of assets not including State tax and rent						2.21

Gross income received during the year, $302,436.76.

Rates on Investments and Loans (Average on All, 4.65%).

Real estate loans (average rate, 5 per cent.): 4½%, $45,000; 5%, $4,138,777.60; 5¼%, $2,000; 5½%, $26,950.

Personal loans (average rate, 5.54 per cent.): 5%, $45,500; 5½%, $214,600; 5¾%, $10,000; 6%, $42,504; 7%, $8,000.

Bonds, stocks, etc. (average rate on amounts invested, 3.82 per cent.): 3%, $6,000; 3½%, $706,000; 4%, $1,210,100; 4½%, $150,000; 5%, $1,000.

Number of loans not over $3,000 each, 352, amounting to $674,004.60.
86 real estate loans made during year, amounting to $706,350.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$116,597 45
July, 1914, 2%	119,718 60
Number of deposits during year, 14,749, amounting to	929,681 03
	$1,165,997 08
Number of withdrawals during year, 11,170, amounting to	921,990 51
Net increase in amount due depositors	$244,006 57

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$1,000 Massachusetts 3s
25,000 Massachusetts 3½s
50,000 Chicago, Ill., 4s
1,000 Fall River 3½s
25,000 Kansas City, Mo., 4s
1,000 Newburyport 4s
5,000 Newton 4s
10,000 Pittsfield 4s
5,000 Providence, R. I., 3s
10,000 Bristol, R. I., 3½s
8,500 Needham 4s

Railroad Bonds.

Par Value.
$100,000 Boston & Albany 4s
80,000 Boston & Maine 3½s
70,000 Boston & Maine 4s
100,000 Boston & Maine 4½s
200,000 C., B. & Q. 3½s
175,000 C., B. & Q. 4s
20,000 Concord & Montreal 4s
70,000 Delaware & Hudson Co. 4s
140,000 Illinois Central 3½s
25,000 Illinois Central 4s
100,000 N. Y., N. H. & H. 3½s
Par Value.
$230,000 N. Y., N. H. & H. 4s
25,000 Old Colony 4s

Street Railway Bonds.

$110,000 Boston Elevated 4s
50,000 Boston Elevated 4½s
140,000 West End 4s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	11,328	$211,140 29	From women	8,620	$523,672 42
Over $50, not over $100	1,790	141,791 24	From guardians	17	6,111 83
Over $100, not over $200	734	110,683 18	From religious and charitable corporations	66	9,004 64
Over $200, not over $500	487	169,626 90	In trust	1,766	89,757 42
Over $500, under $1,000	175	123,415 61			
Of $1,000 or more	150	150,766 00			
Totals	14,664	$907,423 22	Totals	10,469	$628,546 31

85 transfers, amounting to $22,257.81, not included in above table.

Dates of Examination, March 10–13 inclusive.

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NEWTON CENTRE SAVINGS BANK, NEWTON.

81 UNION STREET (NEWTON CENTRE).

Incorporated February 25, 1896. Number of corporators, 32; number of trustees, 18.

HENRY H. KENDALL, *President.* WILLIAM H. RICE, *Treasurer.*
WILLIAM M. FLANDERS, *Clerk of the Corporation.*

Board of Trustees: W. C. BREWER, H. J. CARLSON, W. B. DONHAM, W. M. FLANDERS, N. H. GEORGE, F. J. HALE, A. L. HARWOOD, M. B. JONES, S. W. JONES, H. H. KENDALL, C. S. LUITWIELER, G. H. MELLEN, W. M. NOBLE, I. C. PAUL, F. L. RICHARDSON, G. F. RICHARDSON, A. L. SCOTT, M. C. TUTTLE.

Board of Investment: H. H. KENDALL, N. H. GEORGE, I. C. PAUL, S. W. JONES, F. L. RICHARDSON.

Auditing Committee: A. L. SCOTT, C. S. LUITWIELER, G. F. RICHARDSON.

Deposits draw interest from fifteenth day of January, April, July and October; dividends are payable January 15 and July 15. Business hours: 8 to 12 M.; 1.30 to 3 P.M.; Saturdays, 8 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$71,153 20
Railroad bonds and notes		285,266 05
Street railway bonds		57,865 00
American Tel. & Tel. Co. bonds		18,602 50
Stocks of banks and trust companies		5,940 00
155 loans on real estate (*average of each, $3,140.53*)	$489,377 50	
Less amount due on uncompleted loans	2,595 00	
		486,782 50
10 loans on personal security		66,600 00
Real estate by foreclosure, etc. (*assessed value, $22,800*)		15,382 30
Premium account		8,687 50
Deposits in national banks or trust companies		15,211 94
Cash		1,636 25
Total Assets		**$1,033,127 24**

Liabilities.

Due depositors on 3,577 accounts, averaging $276.88 each (*Accounts opened during year, 678; closed, 372; increase, 306*)		$990,401 94
Surplus: —		
a. Guaranty fund (*2.71% of deposits; increase during year, $2,383.13*)		26,870 10
b. Profit and loss (*decrease during year, $3.94*)		9,011 44
Current income: —		
Interest	$7,006 94	
Less current expenses not charged off	763 18	
		6,243 76
Unearned discount		600 00
Total Liabilities		**$1,033,127 24**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,935.31	$1,319.29	$686.28	$178.38	$611.23	$4,730.49
Cost per $1,000 of assets	1.87	1.28	.66	.17	.59	4.57
Cost per $1,000 of assets not including State tax and rent						2.04

Gross income received during the year, $46,410.65.

Rates on Investments and Loans (Average on All, 4.73%).

Real estate loans (average rate, 5.12 per cent.): 5%, $425,642.50; 5½%, $4,190; 6%, $56,950.
Personal loans (average rate 5.25 per cent.): 5%, $49,850; 6%, $16,750.
Bonds, stocks, etc. (average rate on amounts invested, 4.22 per cent.): 3%, $8,000; 3.65%, $24,000; 3½%, $120,000; 4%, $153,000; 4½%, $62,000; 5%, $56,000; 6%, $24,000; 12%, $3,700.

Number of loans not over $3,000 each, 85, amounting to $154,877.50.
16 real estate loans made during year, amounting to $61,700.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$16,976 09
July, 1914, 2%	17,950 45
Number of deposits during year, 5,255, amounting to	277,442 71
	$312,369 25
Number of withdrawals during year, 2,563, amounting to	229,818 79
Net increase in amount due depositors	$82,550 46

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 Massachusetts 3½s
24,000 Newton 3.65%
20,000 Portland, Me. 4½s
8,000 Br. & Tops., Me. (W.D.), 4s
16,000 Kennebec, Me. (W. D.), 3½s

Railroad Bonds.

$3,000 Baltimore & Ohio 3½s
8,000 Boston & Albany 3½s
5,000 Boston & Albany 4s
3,000 Boston & Maine 4s
1,000 Boston & Maine 4½s
5,000 Boston, R. B. & Lynn 4½s
7,000 C., B. & Q. 3½s
50,000 C., B. & Q. 4s

Par Value.
$20,000 Chicago, Mil. & St. P. 4½s
10,000 Chicago & Northwest. 5s
24,000 Chicago & Northwest. 6s
1,000 Concord & Montreal 4s
10,000 Fitchburg 3½s
6,000 Fitchburg 4s
10,000 Fitchburg 5s
8,000 Illinois Central 3s
20,000 Illinois Central 3½s
13,000 Illinois Central 4s
1,000 Illinois Central 5s
1,000 Kal., Al. & Gr. Rapids 5s
1,000 Maine Central 4s
1,000 Michigan Central 4s
5,000 Mil., L. S. & W. 5s
51,000 N. Y., N. H. & H. 3½s
15,000 N. Y., N. H. & H. 4s
5,000 No. Maine Seaport 5s

Par Value.
$3,000 Penobscot Shore Line 4s
1,000 Portland & R. Falls 4s
7,000 Western Pennsylvania 4s

Street Railway Bonds.

$3,000 Boston Elevated 4s
16,000 Boston Elevated 4½s
10,000 Boston Elevated 5s
7,000 Boston & Revere 5s
5,000 Glouc., Essex & Bev. 5s
2,000 Lynn & Boston 5s
15,000 West End 4s

Bank Stocks.

Shs.
14 First Nl. Bk., Boston
23 Newton Trust Co.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	4,196	$70,027 83	From women	2,766	$137,313 98
Over $50, not over $100	552	42,458 14	From guardians	14	1,564 95
Over $100, not over $200	214	31,990 06	From religious and charitable corporations	91	19,083 97
Over $200, not over $500	135	45,681 15	In trust	599	15,057 09
Over $500, under $1,000	48	31,973 66			
Of $1,000 or more	29	36,800 00			
Totals	5,174	$258,930 84	Totals	3,470	$173,019 99

81 transfers, amounting to $18,511.87, not included in above table.

Dates of Examination and Audit, Jan. 1–6 inclusive and June 29–July 1 inclusive.

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NONOTUCK SAVINGS BANK, NORTHAMPTON.

57 MAIN STREET.

Incorporated February 9, 1899. Number of corporators, 45; number of trustees, 20.

HENRY L. WILLIAMS, *President.* ORIVILLE W. PROUTY, *Treasurer.*
CLIFFORD H. LYMAN, *Clerk of the Corporation.*

Board of Trustees: H. M. ABBOTT, E. H. BANISTER, ISAAC BRIDGMAN, CALVIN COOLIDGE, W. E. COONEY, C. N. FITTS, H. N. GARDINER, M. S. HOWES, R. W. IRWIN, C. W. KINNEY, C. H. LYMAN, R. W. LYMAN, C. K. MORTON, L. B. NIQUETTE, E. K. PARSONS, H. A. PARSONS, O. W. PROUTY, F. M. STARKWEATHER, H. L. WILLIAMS, R. L. WILLISTON.

Board of Investment: ISAAC BRIDGMAN, C. W. KINNEY, O. W. PROUTY.

Auditing Committee: ISAAC BRIDGMAN, C. H. LYMAN, F. M. STARKWEATHER.

Deposits draw interest from first Wednesday of March, June, September and December; dividends are payable the first Wednesday of June and December. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; also Saturdays for deposits only, 7.30 to 8.30 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$26,386 68
Railroad bonds and notes		98,533 80
Street railway bonds		28,668 75
American Tel. & Tel. Co. bonds		18,008 75
Stocks of banks and trust companies		24,726 00
Securities acquired in settlement of indebtedness		6,500 00
333 loans on real estate (*average of each, $1,885.21*)		627,775 07
62 loans on personal security		133,891 02
Premium account		500 00
Deposits in national banks or trust companies		46,755 56
Cash and cash items		2,352 33
Total Assets		**$1,014,097 96**

Liabilities.

Due depositors on 2,543 accounts, averaging $377.83 each (*Account opened during year, 477; closed, 342; increase, 135*)		$960,834 76
Surplus: —		
a. Guaranty fund (*3.22% of deposits; increase during year, $3,400*)		31,000 00
b. Profit and loss (*increase during year, $482.88*)		13,139 09
Current income: —		
Interest	$10,763 43	
Less current expenses not charged off	1,639 32	
		9,124 11
Total Liabilities		**$1,014,097 96**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,491.08	$2,815.00	$500.00	$78.85	$858.54	$5,743.47
Cost per $1,000 of assets	1.47	2.77	.49	.08	.85	5.66
Cost per $1,000 of assets not including State tax and rent						3.70

Gross income received during the year, $47,188.12.

Rates on Investments and Loans (Average on All, 4.86%).

Real estate loans (average rate, 5 per cent.): 5%, $627,775.07.
Personal loans (average rate, 5.05 per cent.): 5%, $121,141.02; 5½%, $12,500; 6%, $250.
Bonds, stocks, etc. (average rate on amounts invested, 4.32 per cent.): 3%, $5,000; 3¼%, $10,000; 3½%, $35,000; 3.91⅔%, $6,000; 4%, $96,000; 4½%, $23,000; 5%, $19,500; 7%, $3,300; 8%, $4,700; 10%, $2,800; 14%, $1,000.

Number of loans not over $3,000 each, 344, amounting to $492,216.09.
40 real estate loans made during year, amounting to $74,600.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Dec., 1913, 2%	$17,381 52
June, 1914, 1¾%	15,780 92
Number of deposits during year, 2,715, amounting to	215,242 85
	$248,405 29
Number of withdrawals during year, 2,104, amounting to	207,934 13
Net increase in amount due depositors	$40,471 16

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$3,000 Boston 3½s
3,000 Minneapolis, Minn., 4s
3,000 Portland, Ore., 4s
10,000 St. Louis, Mo., 3½s
6,000 So. Hadley 4s

Public Funds, Notes.

$2,000 Cummington 5s

Railroad Bonds.

Par Value.
$5,000 Baltimore & Ohio 3½s
1,000 Boston & Albany 3½s
5,000 Boston & Albany 4½s
10,000 Boston & Albany 5s
11,000 Boston & Maine 4s
3,000 Boston & Maine 4½s
10,000 Boston & Lowell 4½s
20,000 C., B. & Q. 3½s
5,000 C., B. & Q. 4s
1,000 Connecticut River 3½s
5,000 Erie & Pittsburgh 3½s
5,000 Illinois Central 3s
10,000 Lime Rock 4s
10,000 N. Y., N. H. & H. 4s
2,000 Old Colony 4s

Street Railway Bonds.

Par Value.
$1,000 Boston Elevated 4s
5,000 Boston Elevated 4½s
10,000 Boston & Northern 4s
5,000 Old Colony 4s
10,000 West End 4s

Bank Stocks.

Shs.
10 Greylock Nl. Bk., Adams
5 Millers River Nl. Bk., Athol
33 First Nl. Bk., Northampton
50 Chapin Nl. Bk., Springfield
40 Chicopee Nl. Bk., Springfield
23 Third Nl. Bk., Springfield
7 Hampden Nl. Bk., Westfield

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	1,950	$36,724 59	From women	1,018	$77,834 34
Over $50, not over $100	348	28,660 30	From guardians	14	3,673 15
Over $100, not over $200	170	27,037 58	From religious and charitable corporations	77	5,504 88
Over $200, not over $500	145	51,571 37	In trust	51	11,088 92
Over $500, under $1,000	49	33,293 01			
Of $1,000 or more	26	26,000 32			
Totals	2,688	$203,287 17	Totals	1,160	$98,101 29

27 transfers, amounting to $11,955.68, not included in above table.

Dates of Examination, May 21, 22 inclusive.

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NORTH ADAMS SAVINGS BANK, NORTH ADAMS.

86 MAIN STREET.

Incorporated April 26, 1848. Number of corporators, 48; number of trustees, 15.

HERBERT W. CLARK, *President.* EZRA D. WHITAKER, *Treasurer.*
WILLIAM E. LONERGAN, *Clerk of the Corporation.*

Board of Trustees: A. W. CHIPPENDALE, H. W. CLARK, C. H. CUTTING, W. E. LONERGAN, W. P. MCCRAW, SHERMAN MCVEIGH, C. T. PHELPS, W. H. PRITCHARD, W. H. SPERRY, F. D. STAFFORD, EDMOND VADNAIS, A. C. WEBER, V. A. WHITAKER, C. E. WHITNEY, C. E. WINCHELL.

Board of Investment: C. E. WINCHELL, W. E. LONERGAN, W. H. SPERRY.

Auditing Committee: C. H. CUTTING, W. E. LONERGAN, A. W. CHIPPENDALE.

Deposits draw interest from first day of January, April, July and October; dividends are payable April 1 and October 1. Business hours: 9 A.M. to 4 P.M.; Saturdays, 9 A.M. to 2 P.M. and 7 to 8 P.M. for deposits only.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$124,420 82
Railroad bonds and notes		555,820 00
Street railway bonds		127,737 50
American Tel. & Tel. Co. bonds		60,000 00
Stocks of banks and trust companies		45,785 00
437 loans on real estate (*average of each, $3,813.40*)	$1,666,707 03	
Less amount due on uncompleted loans	250 00	
		1,666,457 03
104 loans on personal security		439,679 90
Bank building and fixtures (*estimated value, $72,000; assessed value, $63,000*)		46,231 83
Real estate by foreclosure, etc. (*assessed value, $66,325*)		72,182 82
Taxes, insurance, etc., paid on mortgaged properties		1,532 98
Deposits in national banks or trust companies		81,623 31
Cash and cash items		7,297 76
Total Assets		**$3,228,768 95**

Liabilities.

Due depositors on 7,358 accounts, averaging $406.99 each (*Accounts opened during year, 1,165; closed, 979; increase, 186*)		$2,994,674 18
Surplus: —		
a. Guaranty fund (*5.84% of deposits; increase during year, none*)		175,000 00
b. Profit and loss (*increase during year, $21,594.57*)		37,777 81
Current income: —		
Interest	$21,931 05	
Less current expenses not charged off	868 70	
		21,062 35
Suspense account		254 61
Total Liabilities		**$3,228,768 95**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$4,903.36	$7,640.00	$1,000.00	$244.92	$1,294.51	$15,082.79
Cost per $1,000 of assets	1.52	2.36	.31	.07	.40	4.66
Cost per $1,000 of assets not including State tax and rent						2.83

Gross income received during the year, $148,915.62.

Rates on Investments and Loans (Average on All, 4.92%).

Real estate loans (average rate, 5.22 per cent.): 4%, $150,000; 4½%, $261,460; 5%, $608,705.70; 5½%, $2,500; 6%, $643,791.33.
Personal loans (average rate, 5.39 per cent.): 4½%, $117,600; 4¾%, $38,500; 5%, $26,313; 5¼%, $37,500; 5½%, $53,000; 6%, $126,766.90; 6½%, $10,000; 7%, $20,000; 7½%, $10,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.15 per cent.): 3%, $60,000; 3.40%, $5,660; 3½%, $84,400; 3⅞%, $11,533.32; 4%, $449,900; 4½%, $185,600; 5%, $123,500.

Number of loans not over $3,000 each, 395; amounting to $497,088.15.
51 real estate loans made during year, amounting to $107,714.20.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$55,282 75
Oct., 1914, 2%	56,503 01
Number of deposits during year, 8,327, amounting to	508,433 36
	$620,219 12
Number of withdrawals during year, 6,313, amounting to	491,367 40
Net increase in amount due depositors	$128,851 72

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$4,000 Chicago, Ill., 4s
10,000 Fitchburg 4s
10,000 Los Angeles, Cal., 4½s
2,000 Melrose 4s
11,000 New Bedford 4s
15,000 Omaha, Neb., 4½s
3,000 Portland, Ore., 4s
5,000 Sioux City, Ia., 4½s
5,000 Springfield, Mo., 5s
9,000 Littleton 4s
3,900 Plymouth 4s

Public Funds, Notes.

$3,500 Florida 5s
5,660 North Adams 3.40%
14,400 North Adams 3½s

Par Value.
$11,533 North Adams 3⅞s
11,600 North Adams 4½s

Railroad Bonds.

$64,000 Bangor & Aroostook 5s
10,000 Baltimore & Ohio 3½s
5,000 Boston & Albany 4s
7,000 Boston & Maine 4s
50,000 Boston & Maine 4½s
85,000 C., B. & Q. 4s
5,000 Chic., Rock Island & Pacific 4s
5,000 Delaware & Hudson 4s
30,000 Fitchburg 4s
5,000 Fitchburg 4½s
60,000 Illinois Central 3s
25,000 Illinois Central 3½s
35,000 N. Y., N. H. & H. 3½s
102,000 N. Y., N. H. & H. 4s

Par Value.
$30,000 Northern Me. Seaport 5s
4,000 Port., Gt. Falls & Con. 4½s
15,000 Portland Terminal Co. 4s
25,000 Sullivan County 4s

Street Railway Bonds.

$15,000 Boston Elevated 4s
20,000 Boston Elevated 4½s
12,000 Boston & Northern 4s
25,000 Hoosac Valley 4s
21,000 Hoosac Valley 5s
5,000 Old Colony 4s
25,000 Springfield 4s
6,000 West End 4s

Bank Stocks.

Shs.
400 North Adams Trust Co.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	6,558	$120,676 28	From women	3,398	$203,267 71
Over $50, not over $100	947	80,078 64	From guardians	14	2,953 71
Over $100, not over $200	399	59,522 45	From religious and charitable corporations	104	10,194 28
Over $200, not over $500	237	85,075 44	From labor unions	30	974 66
Over $500, under $1,000	96	69,703 37	In trust	202	15,099 65
Of $1,000 or more	90	93,377 18			
Totals	8,327	$508,433 36	Totals	3,748	$232,490 01

Dates of Examination, November 30–December 2 inclusive.

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NORTHAMPTON INSTITUTION FOR SAVINGS, NORTHAMPTON.

109 MAIN STREET.

Incorporated March 1, 1842. Number of corporators, 33; number of trustees, 16.

OLIVER WALKER, *President.* SAMUEL D. DRURY, *Treasurer.*
T. G. SPAULDING, *Clerk of the Corporation.*

Board of Trustees: H. H. CHILSON, C. N. CLARK, F. E. CLARK, MERRITT CLARK, B. E. COOK, E. F. CROOKS, S. D. DRURY, O. W. EDWARDS, H. R. HINCKLEY, JAMES PORTER, S. F. REYNOLDS, T. G. SPAULDING, F. W. THAYER, H. M. TYLER, OLIVER WALKER, ARTHUR WATSON.

Board of Investment: S. D. DRURY, F. E. CLARK, ARTHUR WATSON.

Auditing Committee: F. E. CLARK, E. F. CROOKS, H. H. CHILSON.

Deposits draw interest from first Wednesday of January, April, July and October; dividends are payable the first Wednesday of April and October. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$636,500 00
Railroad bonds and notes		1,514,375 00
Street railway bonds		215,875 00
Boston Terminal Co. bonds		200,000 00
American Tel. & Tel. Co. bonds		99,500 00
Stocks of banks and trust companies		12,900 00
Securities acquired in settlement of indebtedness		31,850 00
754 loans on real estate (*average of each, $3,662.60*)	$2,774,609 97	
Less amount due on uncompleted loans	13,008 08	
		2,761,601 89
60 loans on personal security		317,293 00
Bank building and fixtures (*estimated value, $92,088; assessed value, $31,000*)		75,871 76
Real estate by foreclosure, etc. (*assessed value, $55,570*)		59,500 00
Taxes, insurance, etc., paid on mortgaged properties		17 70
Accrued interest		262 02
Deposits in national banks or trust companies		127,505 36
Cash		6,754 94
Total Assets		**$6,059,806 67**

Liabilities.

Due depositors on 14,516 accounts, averaging $389.18 each (*Accounts opened during year, 1,883; closed, 1,615; increase, 268*)			$5,649,365 16
Surplus: —			
a. Guaranty fund (*4.96% of deposits; increase during year, $6,500*)			280,000 00
b. Profit and loss (*increase during year, $3,771.32*)			113,238 98
Current income: —			
Interest		$18,764 63	
Less current expenses not charged off	$1,024 40		
Less State or local taxes not charged off	557 37		
		1,581 77	
			17,182 86
Unearned discount			19 67
Total Liabilities			**$6,059,806 67**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$11,189.66	$10,073.63	$748.78	$198.00	$2,752.87	$24,962.94
Cost per $1,000 of assets	1.85	1.66	.12	.03	.45	4.11
Cost per $1,000 of assets not including State tax and rent						2.14

Gross income received during the year, $266,823.22.

Rates on Investments and Loans (Average on All, 4.55%).

Real estate loans (average rate, 4.97 per cent.): 4½%, $220,500; 5%, $2,501,101.89; 5½%, $40,000.
Personal loans (average rate, 5.14 per cent.): 4½%, $50,000; 4¾%, $25,000; 5%, $136,515; 5½%, $62,378; 6%, $43,400.
Bonds, stocks, etc. (average rate on amounts invested, 4.06 per cent.): 3½%, $836,000; 3.65%, $14,000; 3.85%, $13,000; 4%, $1,374,000; 4¼%, $78,000; 4½%, $210,500; 5%, $199,500; 6%, $13,000; 7%, $900; 10%, $7,000; 12%, $5,000.

Number of loans not over $3,000 each, 653, amounting to $798,957.97.
109 real estate loans made during year, amounting to $635,950.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$106,062 03
Oct., 1914, 2%	107,470 07
Number of deposits during year, 15,730, amounting to	1,061,680 93
	$1,275,213 03
Number of withdrawals during year, 12,326, amounting to	1,095,270 28
Net increase in amount due depositors	$179,942 75

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$150,000 Massachusetts 3½s
100,000 Massachusetts 4s
25,000 Boston 4s
50,000 Cambridge 4s
61,000 Northampton 3½s
50,000 Northampton 4s
55,000 Northampton 4½s
50,000 Philadelphia, Pa., 4s
31,000 Springfield 4s
5,000 Hadley (W. S. D.) 4s

Public Funds, Notes.

$14,000 Northampton 3.65%
13,000 Northampton 3.85%
10,000 Northampton 4s
2,000 Northampton 4¼s
2,500 Northampton 4½s
5,000 Easthampton 4s

Par Value.
$12,000 Hatfield 4s
1,000 Plainfield 4s

Railroad Bonds.

$50,000 Boston & Albany 4s
50,000 Boston & Maine 4s
25,000 Boston & Maine 4½s
13,000 Burl. & Mo. River 6s
75,000 C., B. & Q. 3½s
50,000 C., B. & Q. 4s
50,000 Chic. & Northw. 3½s
25,000 Chic. & Northw. 4s
50,000 Chic., R. I. & Pac. 4s
150,000 Fitchburg 4s
25,000 Fitchburg 4½s
76,000 Holyoke & Westfield 4¼s
100,000 Illinois Central 3½s
100,000 L. Shore & Mich. So. 3½s
100,000 Michigan Central 3½s
50,000 Milwaukee, L. S. & W. 5s

Par Value.
$100,000 N. York & N. E. 4s
215,000 N. Y., N. H. & H. 4s
100,000 No. Maine Seaport 5s
80,000 Old Colony 4s
50,000 Providence & Worc. 4s

Street Railway Bonds.

$100,000 Boston Elevated 4½s
50,000 Boston & Northern 4s
50,000 Old Colony 4s
25,000 West End 5s

Bank Stocks.

Shs.
15 Nl. Bk. of Commerce, Boston
20 Merchants Nl. Bk., Boston
50 Second Nl. Bk., Boston.
9 First Nl. Bk., Northampton.
50 Northampton Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less . .	11,956	$191,622 73	From women . . .	7,193	$406,762 77
Over $50, not over $100 .	1,817	148,995 44	From guardians . .	34	7,391 15
Over $100, not over $200 .	796	124,029 08	From religious and charitable corporations . .	228	20,751 47
Over $200, not over $500 .	620	220,540 67	From labor unions . .	1	75 00
Over $500, under $1,000 .	184	128,778 58	In trust	551	88,040 69
Of $1,000 or more . .	150	159,178 24			
Totals . . .	15,523	$973,144 74	Totals . . .	8,007	$523,021 08

207 transfers, amounting to $88,536.19, not included in above table.

Dates of Examination, March 16, 17 inclusive.

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NORTH AVENUE SAVINGS BANK, CAMBRIDGE.

1960 MASSACHUSETTS AVENUE.

Incorporated March 7, 1872. Number of corporators, 27; number of trustees, 16.

CHARLES F. STRATTON, *President.* MILTON L. WALTON, *Treasurer.*
WILLIAM H. GOODNOW, *Clerk of the Corporation.*

Board of Trustees: H. O. CUTTER, E. L. GRUEBY, C. F. HATHAWAY, W. L. HOOPER, PHINEAS HUBBARD, W. E. HUTCHINS, W. J. MANDELL, C. D. RICE, F. E. SANDS, A. P. STONE, C. F. STRATTON, E. B. STRATTON, B. T. THAYER, SAMUEL USHER, M. L. WALTON, G. B. WASON.

Board of Investment: C. F. STRATTON, W. L. HOOPER, W. E. HUTCHINS, E. L. GRUEBY, C. D. RICE.

Auditing Committee: C. F. STRATTON, B. T. THAYER, SAMUEL USHER.

Deposits draw interest from tenth day of January, April, July and October; dividends are payable January 10 and July 10. Business hours: 8.30 A.M. to 1 P.M.; also Saturdays, from 6 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$301,595 85
Railroad bonds and notes		455,173 65
Street railway bonds		176,895 08
Boston Terminal Co. bonds		5,000 00
American Tel. & Tel. Co. bonds		32,225 50
Stocks of banks and trust companies		1,350 00
Securities acquired in settlement of indebtedness		24,770 00
566 loans on real estate (*average of each, $3,276.53*)	$1,859,815 00	
Less amount due on uncompleted loans	5,300 00	
		1,854,515 00
26 loans on personal security		257,570 00
Bank building and fixtures (*estimated value, $40,000; assessed value, $31,400*)		37,000 00
Real estate by foreclosure, etc. (*assessed value, $31,000*)		22,651 97
Taxes, insurance, etc., paid on mortgaged properties		154 08
Premium account		493 80
Deposits in national banks or trust companies		20,761 64
Cash		5,683 06
Total Assets		**$3,195,839 63**

Liabilities.

Due depositors on 9,021 accounts, averaging $334.06 each (*Accounts opened during year, 1,186; closed, 891; increase, 295*)		$3,013,519 46
Surplus: —		
a. Guaranty fund (*3.54% of deposits; increase during year, $7,600*)		106,600 00
b. Profit and loss (*increase during year, $6,700.74*)		41,274 44
Current income: —		
Interest	$12,606 01	
Less current expenses not charged off	3,732 16	
		8,873 85
Unearned discount		571 88
Bills payable		25,000 00
Total Liabilities		**$3,195,839 63**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$4,342.82	$6,406.83	$2,000.00	$305.18	$2,611.32	$15,666.15
Cost per $1,000 of assets	1.36	2.00	.62	.09	.81	4.88
Cost per $1,000 of assets not including State tax and rent						2.90

Gross income received during the year, $144,260.28.

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Rates on Investments and Loans (Average on All, 4.76%).

Real estate loans (average rate, 5.03 per cent.): 4½%, $12,500; 5%, $1,744,665; 5½%, $74,600; 6%, $22,750.

Personal loans (average rate, 4.78 per cent.): 4½%, $137,500; 4¾%, $10,000; 4⅞%, $10,000; 5%, $72,470; 5½%, $25,000; 6%, $2,600.

Bonds, stocks, etc. (average rate on amounts invested, 4.25 per cent.): 3%, $16,000; 3½%, $225,600; 3¾%, $5,000; 4%, $426,500; 4½%, $155,000; 5%, $145,500; 6%, $39,100; 7%, $2,000.

Number of loans not over $3,000 each, 323, amounting to $583,505.
44 real estate loans made during year, amounting to $148,400.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$53,481 67
July, 1914, 2%	56,186 26
Number of deposits during year, 12,538, amounting to	639,021 17
	$748,689 10
Number of withdrawals during year, 8,312, amounting to	536,934 36
Net increase in amount due depositors	$211,754 74

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$1,000 Aroostook Co., Me., 4½s
11,000 Boston 3½s
5,000 Boston 4s
15,000 Brockton 4s
3,000 Cambridge 4s
7,000 Chicago, Ill., 4s
5,000 Des Moines, Ia., 4s
5,000 Dubuque, Ia., 4s
6,000 Flint, Mich., 4½s
1,000 Gloucester 4s
1,000 Holyoke 3½s
2,000 Johnstown, Pa., 3½s
3,000 Kansas City, Mo., 4s
20,000 Kansas City, Mo., 4½s
6,000 Lynn 3½s
25,000 Los Angeles, Cal., 4½s
3,000 Milwaukee, Wis., 4s
10,000 New Bedford 4s
1,000 New London, Ct., 3½s
5,000 Oakland, Cal., 4½s
5,000 Omaha, Neb., 4½s
10,000 San Francisco, Cal., 5s
25,000 Seattle, Wash., 4½s
1,000 Somerville 4s
2,000 Springfield 4s
4,000 Wilkes-Barre, Pa., 3½s
7,000 Andover 4s
2,000 Ipswich 4s
10,000 Lincoln 3½s
10,000 Mansfield 4s
9,000 Milford 4s
9,600 Palmer 3½s
20,000 Revere 4s
7,500 Br. & Tops., Me. (W. D.), 4s

Public Funds, Notes.

$11,000 Chicopee 4s
5,000 Billerica 3.75%
14,000 Greenfield 3½s

Par Value.
$10,000 Manchester 4s
5,000 Whitman 4s

Railroad Bonds.

$35,000 Atchison, Top. & San. Fé 4s
5,000 Boston & Albany 3½s
10,000 Boston & Albany 5s
3,000 Boston & Lowell 3½s
5,000 Boston & Lowell 4s
1,000 Boston & Maine 3½s
29,000 Boston & Maine 4s
10,000 Boston & Maine 4½s
10,000 Boyer Valley 3½s
1,000 Bridgton & Saco R. 4s
27,800 Burl. & Mo. R. 6s
20,000 C., B. & Q. 3½s
5,000 C., B. & Q. 4s
3,000 C., B. & Q. 5s
20,000 Chic., Mil. & St. Paul 4½s
2,000 Chic. & Northw. 5s
20,000 Chic., R. I. & Pac. 4s
10,000 Cleveland & Pitts. 3½s
6,000 Concord & Montreal 4s
4,000 Connecticut River 3½s
5,000 Dexter & Piscataquis 4s
5,000 Erie & Pittsburgh 3½s
20,000 Fitchburg 3½s
36,000 Fitchburg 4s
3,000 Fitchburg 4½s
16,000 Illinois Central 3s
32,000 Illinois Central 3½s
1,000 Iowa, Minn. & Northw. 3½s
5,000 Louisville & Nashville 4s
10,000 Me. Cent. & E. & N. A. 4s
20,000 Michigan Central 4s
40,000 N. Y., N. H. & H. 3½s
11,000 N. Y., N. H. & H. 4s
3,000 Old Colony 4s
1,000 Portland & Ogdens. 4½s
5,000 Princeton & N. W. 3½s
3,800 Republican Valley 6s

Par Value.
$2,000 Tarkio Valley 7s
10,000 Upper Coos 4s
5,000 Upper Coos 4½s
6,000 Washington Co. 3½s

Street Railway Bonds.

$10,000 Boston Elevated 5s
15,000 Boston & Northern 4s
1,000 Brockton 5s
11,000 Brock., Bridg. & Taunton 5s
4,000 Brockton & E. Bridgew. 5s
4,000 Boston, Milton & Brock. 5s
11,000 Citizens Electric 5s
2,000 E. Middlesex 4s
1,000 Fitch. & Leominster 5s
17,000 George., Row. & Ips. 5s
1,000 Glouc., Essex & Beverly 5s
1,000 Leomin., Shirley & Ayer 5s
12,000 Lowell, Law. & Haver. 5s
12,000 Lynn & Boston 5s
1,000 Marlboro' & Westboro' 5s
2,500 Mystic Valley 5s
4,000 Old Colony 4s
1,000 Peoples 5s
4,000 Providence & Taunton 5s
4,000 South Shore & Boston 5s
3,000 Springfield & Eastern 5s
3,000 Taunton & Brockton 5s
4,000 Wakefield & Stoneham 5s
13,000 West End 4s
20,000 West End 4½s
7,000 West End 5s
1,000 Western Mass. 5s
1,000 Worc. & Clinton 5s
5,000 Worc. Consolidated 4½s
4,000 Worc. & Southbridge 4½s

Bank Stocks.

Shs.
15 First Nl. Bk., Marlborough

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	10,176	$167,554 14
Over $50, not over $100	1,305	102,975 22
Over $100, not over $200	493	73,608 23
Over $200, not over $500	364	127,355 36
Over $500, under $1,000	92	65,213 06
Of $1,000 or more	96	96,690 37
Totals	12,526	$633,396 38

	No.	Amount.
From women	6,631	$333,323 14
From guardians	18	1,999 16
From religious and charitable corporations	101	10,867 26
In trust	489	30,873 98
Totals	7,239	$377,063 54

12 transfers, amounting to $5,624.79, not included in above table.

DATES OF EXAMINATION, February 16, 17.

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NORTH BROOKFIELD SAVINGS BANK, NORTH BROOKFIELD.

SUMMER STREET.

Incorporated February 28, 1854. Number of corporators, 37; number of trustees, 14.

GEORGE R. HAMANT, *President.* ARTHUR C. BLISS, *Treasurer.*
MAURICE A. LONGLEY, *Clerk of the Corporation.*

Board of Trustees: F. S. BARTLETT, H. P. BARTLETT, E. D. BATCHELLER, A. C. BLISS, B. A. BUSH, S. A. CLARK, G. R. DOANE, W. F. FULLAM, G. R. HAMANT, SUMNER HOLMES, M. A. LONGLEY, H. T. MAYNARD, T. G. RICHARDS, A. G. STONE.

Board of Investment: G. R. HAMANT, SUMNER HOLMES, G. R. DOANE, H. T. MAYNARD.

Auditing Committee: T. G. RICHARDS, H. T. MAYNARD, H. P. BARTLETT.

Deposits draw interest from third day of January, April, July and October; dividends are payable January 3 and July 3. Business hours: 9 A.M. to 1 P.M.; 2 to 4 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$80,500 00
Railroad bonds and notes			144,000 00
Street railway bonds			59,215 00
American Tel. & Tel. Co. bonds			12,636 25
Stocks of banks and trust companies			2,600 00
268 loans on real estate (*average of each, $1,662.89*)	$446,155 00		
Less amount due on uncompleted loans	500 00		
		445,655 00	
2 loans on personal security			540 00
Bank building and fixtures (*estimated value, $10,000; assessed value, $10,000*)			4,000 00
Real estate by foreclosure, etc. (*assessed value, $5,325*)			5,277 40
Deposits in national banks or trust companies			3,809 22
Cash			1,960 58
Total Assets			**$760,193 45**

Liabilities.

Due depositors on 2,072 accounts, averaging $327.01 each (*Accounts opened during year, 165; closed, 127; increase, 38*)			$677,569 42
Surplus: —			
a. Guaranty fund (*5.83% of deposits; increase during year, none*)			39,500 00
b. Profit and loss (*increase during year, $5,582.63*)			30,572 00
Current income: —			
Interest	$13,768 97		
Less current expenses not charged off	1,216 94		
		12,552 03	
Total Liabilities			**$760,193 45**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$949.90	$1,355.75	–	$40.75	$522.76	$2,869.16
Cost per $1,000 of assets	1.25	1.78	–	.05	.69	3.77
Cost per $1,000 of assets not including State tax and rent						2.52

Gross income received during the year, $36,215.15.

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Rates on Investments and Loans (Average on All, 5%).

Real estate loans (average rate, 5.30 per cent.): 5%, $207,200; 5½%, $208,005; 6%, $30,450.
Personal loans (average rate, 6 per cent.): 6%, $540.
Bonds, stocks, etc. (average rate on amounts invested, 4.56 per cent.): 3¾%, $18,000; 4%, $108,500; 4½%, $50,000; 5%, $117,400; 7%, $5,000; 8%, $1,800.

Number of loans not over $3,000 each, 216, amounting to $215,645.
17 real estate loans made during year, amounting to $47,700.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$12,756 14
July, 1914, 2%	12,989 00
Number of deposits during year, 1,410, amounting to	91,577 14
	$117,322 28
Number of withdrawals during year, 1,471, amounting to	93,463 26
Net increase in amount due depositors	$23,859 02

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$18,000 Dayton, O., 5s
10,000 Kansas City, Mo., 4½s
10,000 North Brookfield 4s
10,500 Plainville 4s
10,000 San Francisco, Cal., 5s
4,000 Stamford, Ct., 4s

Public Funds, Notes.

$18,000 North Brookfield 3¾s

Railroad Bonds.

Par Value.
$17,000 Bangor & Aroostook 5s
20,000 Boston & Maine 4s
15,000 Concord & Montreal 4s
5,000 Delaware & Hudson 7s
5,000 Fitchburg 5s
20,000 N. Y., N. H. & H. 4s
25,000 No. Maine Seaport 5s
5,000 Old Colony 4s
10,000 Ports., Gt. F. & Con. 4½s
12,000 Rome, Water. & Ogdens. 5s
10,000 Upper Coos 4½s

Street Railway Bonds.

Par Value.
$20,000 Boston Elevated 4½s
10,000 Boston & Northern 4s
7,000 Lowell, Law. & Hav. 5s
8,000 Lynn & Boston 5s
10,000 Springfield & Eastern 5s
5,000 Worcester Consolidated 5s

Bank Stocks.

Shs.
10 Eliot Nl. Bk., Boston
18 Spencer Nl. Bk., Spencer
4 Ware Nl. Bank

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	1,082	$20,825 45
Over $50, not over $100	158	12,773 13
Over $100, not over $200	80	12,364 05
Over $200, not over $500	56	19,591 55
Over $500, under $1,000	23	15,022 96
Of $1,000 or more	11	11,000 00
Totals	1,410	$91,577 14

	No.	Amount.
From women	699	$42,516 48
From guardians	3	2,518 67
From religious and charitable corporations	12	1,045 41
From labor unions	13	261 25
In trust	6	455 00
Totals	733	$46,796 81

Date of Examination, May 25.

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NORTH EASTON SAVINGS BANK, NORTH EASTON.

MAIN STREET.

Incorporated February 8, 1864. Number of corporators, 26; number of trustees, 15.

WILLIAM H. AMES, *President.* CHESTER R. FIELD, *Treasurer.*
LORENZO B. CROCKETT, *Clerk of the Corporation.*

Board of Trustees: F. L. AMES, HOBART AMES, J. S. AMES, OAKES AMES, W. H. AMES, D. F. BUCKLEY, L. B. CROCKETT, C. R. FIELD, J. R. FIELD, H. W. FRENCH, EDWIN GILMORE, W. K. GOWARD, J. B. KING, G. E. SHEPARD, J. M. WILLIAMS.

Board of Investment: W. H. AMES, F. L. AMES, H. W. FRENCH, W. K. GOWARD, EDWIN GILMORE, G. E. SHEPARD.

Auditing Committee: F. L. AMES, J. M. WILLIAMS, D. F. BUCKLEY.

Deposits draw interest from fifteenth day of January, April, July and October; dividends are payable April 15 and October 15. Business hours: 9 A.M. to 12 M.; 1.30 to 3 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$60,000 00
Railroad bonds and notes		362,386 81
Street railway bonds		220,534 89
Boston Terminal Co. bonds		5,000 00
American Tel. & Tel. Co. bonds		43,173 61
Stocks of banks and trust companies		14,760 00
Securities acquired in settlement of indebtedness		16,827 50
413 loans on real estate (*average of each, $2,395.51*)	$990,629 58	
Less amount due on uncompleted loans	1,285 50	
		989,344 08
51 loans on personal security		703,200 00
Bank building and fixtures (*estimated value, $35,000; assessed value, $25,000*)		25,217 38
Real estate by foreclosure, etc. (assessed value, $25,425)		30,531 83
Taxes, insurance, etc., paid on mortgaged properties		40 00
Deposits in national banks or trust companies		41,646 66
Cash and cash items		5,860 95
Total Assets		**$2,518,523 71**

Liabilities.

Due depositors on 4,486 accounts, averaging $528.55 each (*Accounts opened during year, 311; closed, 331; decrease, 20*)		$2,371,078 44
Surplus: —		
a. Guaranty fund (*4.99% of deposits; increase during year, $2,485.32*)		118,487 75
b. Profit and loss (*decrease during year, $4,494.09*)		20,162 41
Current income: —		
Interest	$9,084 82	
Less current expenses not charged off	289 71	
		8,795 11
Total Liabilities		**$2,518,523 71**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$5,837.15	$3,385.00	$575.00	–	$998.29	$10,795.44
Cost per $1,000 of assets	2.31	1.34	.22	–	.39	4.26
Cost per $1,000 of assets not including State tax and rent						1.73

Gross income received during the year, $129,186.32.

Rates on Investments and Loans (Average on All, 5.01%).

Real estate loans (average rate, 5.24 per cent.): 4¾%, $6,500; 5%, $616,387.50; 5½%, $241,861.25; 6%, $124,595.33.

Personal loans (average rate, 5.44 per cent.): 4½%, $69,500; 4¾%, $152,000; 5%, $92,300; 5¼%, $4,000; 5½%, $130,400; 5¾%, $55,000; 6%, $50,000; 6¼%, $10,000; 6½%, $130,000; 7%, $10,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.28 per cent.): 3%, $25,000; 3½%, $113,000; 4%, $405,000; 4½%, $120,000; 5%, $64,800; 6%, $10,000; 10%, $7,500.

Number of loans not over $3,000 each, 316, amounting to $445,090.30.
9 real estate loans made during year, amounting to $22,100.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$46,151 86
Oct., 1914, 2%	46,194 40
Number of deposits during year, 2,176, amounting to	209,377 06
	$301,723 32
Number of withdrawals during year, 2,665, amounting to	280,250 54
Net increase in amount due depositors	$21,472 78

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 San Francisco, Cal., 5s
5,000 Syracuse, N. Y., 4s
5,000 Randolph 4s
30,000 No. Easton (Vil. Dist.) 4s

Public Funds, Notes.

$10,000 Revere 6s

Railroad Bonds.

$35,000 Boston & Albany 4s
8,000 Boston & Lowell 3½s
20,000 Boston & Maine 3½s
35,000 Boston & Maine 4½s

Par Value.
$35,000 C., B. & Q. 3½s
25,000 Chicago & Northw. 4s
20,000 Concord & Montreal 4s
5,000 Dexter & Piscataquis 4s
10,000 Fitchburg 3½s
20,000 Fitchburg 4s
10,000 Fitchburg 4½s
25,000 Illinois Central 3s
15,000 Illinois Central 3½s
10,000 Illinois Central 4s
20,000 N. Y., N. H. & H. 3½s
35,000 N. Y., N. H. & H. 4s
10,000 No. Maine Seaport 5s
15,000 Old Colony 4s
5,000 Portland & R. Falls 4s
11,000 Providence Terminal Co. 4s

Street Railway Bonds.

Par Value.
$75,000 Boston Elevated 4½s
88,000 Boston & Northern 4s
25,000 Old Colony 4s
25,000 West End 4s
20,000 West End 5s

Bank Stocks.

Shs.
75 Nl. Shawmut Bk., Boston
38 Bristol Co. Nl. Bk., Taunton

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less . .	1,483	$30,612 11
Over $50, not over $100 .	339	27,936 29
Over $100, not over $200 .	133	20,300 70
Over $200, not over $500 .	112	40,145 05
Over $500, under $1,000 .	35	26,478 86
Of $1,000 or more . .	35	35,000 00
Totals . . .	2,137	$180,473 01

	No.	Amount.
From women . . .	1,012	$71,751 85
From guardians . . .	3	105 00
From religious and charitable corporations . .	38	2,717 48
In trust	6	2,250 00
Totals . . .	1,059	$76,824 33

39 transfers, amounting to $28,904.05, not included in above table.

DATES OF EXAMINATION, February 4–6 inclusive.

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NORTH END SAVINGS BANK, BOSTON.

57 COURT STREET.

Incorporated February 17, 1870. Number of corporators, 28; number of trustees, 14.

WILLIAM G. SHILLABER, *President.* FRANK E. BUXTON, *Treasurer.*
EDWIN A. BAYLEY, *Clerk of the Corporation.*

Board of Trustees: E. A. BAYLEY, C. G. BURGESS, J. T. BURNETT, F. E. BUXTON, C. E. NOYES, I. E. NOYES, W. F. ROBINSON, C. P. SHILLABER, W. G. SHILLABER, S. F. SQUIRES, F. H. VIAUX, M. P. WHITE, A. M. WIGGIN, C. E. WIGGIN.

Board of Investment: W. G. SHILLABER, C. E. WIGGIN, C. E. NOYES, J. T. BURNETT, S. F. SQUIRES.

Auditing Committee: C. G. BURGESS, J. T. BURNETT, A. M. WIGGIN.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 1 and July 1. Business hours: 9 A.M. to 2 P.M.; also Saturdays, for deposits only, from 2 until 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$131,253 90
Railroad bonds and notes		599,704 00
Street railway bonds,		44,325 00
Boston Terminal Co. bonds		215,660 00
American Tel. & Tel. Co. bonds		91,220 00
554 loans on real estate (*average of each, $5,668.61*)		3,140,407 80
58 loans on personal security		1,975,220 00
Real estate by foreclosure, etc. (*assessed value, $81,100*)		62,145 28
Deposits in national banks or trust companies		250,568 13
Cash		5,733 82
Total Assets		**$6,516,237 93**

Liabilities.

Due depositors on 13,297 accounts, averaging $454.34 each) (*Accounts opened during year, 1,328; closed, 1,243; increase, 85*)		$6,041,399 95
Surplus: —		
a. Guaranty fund (*4.30% of deposits; increase during year, $16,000*)		260,000 00
b. Profit and loss (*increase during year, $20,594.75*)		183,499 43
Current income: —		
Interest	$38,397 49	
Less current expenses not charged off	7,058 94	
		31,338 55
Total Liabilities		**$6,516,237 93**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$11,895.76	$13,769.01	$5,500.00	–	$4,996.85	$36,161.62
Cost per $1,000 of assets	1.82	2.11	.84	–	.77	5.54
Cost per $1,000 of assets not including State tax and rent						2.88

Gross income received during the year, $295,316.36.

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Rates on Investments and Loans (Average on All, 4.65%).

Real estate loans (average rate, 4.86 per cent.): 4%, $82,000; 4¼%, $221,500; 4½%, $499,987.80; 5%, $2,247,420; 5½%, $46,550; 6%, $42,950.
Personal loans (average rate, 4.75 per cent.): 4%, $520; 4¼%, $226,000; 4½%, $962,350; 4¾%, $80,000; 5%, $377,200; 5¼%, $125,000; 5½%, $109,500; 6%, $94,650.
Bonds, stocks, etc. (average rate on amounts invested, 3.82 per cent.): 3%, $25,000; 3½%, $515,000; 3¾%, $5,000; 4%, $510,000; 4¼%, $15,000; 7%, $20,000.

Number of loans not over $3,000 each, 318, amounting to $542,790.
36 real estate loans made during year, amounting to $153,200.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$112,518 46
July, 1914, 2%	115,283 44
Number of deposits during year, 13,680, amounting to	1,087,688 61
	$1,315,490 51
Number of withdrawals during year, 11,403, amounting to	1,130,419 05
Net increase in amount due depositors	$185,071 46

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$15,000 Albany, N. Y., 4¼s
50,000 Boston 3½s
10,000 Mansfield (W. D.) 4s

Public Funds, Notes.

$5,000 Gloucester 3¾s
40,000 Lowell 4s
10,000 Southborough 3½s

Railroad Bonds.

Par Value.
$25,000 Boston & Maine 3½s
75,000 C., B. & Q. 3½s
25,000 Concord & Montreal 4s
25,000 Erie & Pittsburgh 3½s
145,000 Fitchburg 4s
25,000 Illinois Central 3s
25,000 Illinois Central 3½s
50,000 Michigan Central 3½s
50,000 N. Y., N. H. & H. 3½s

Par Value.
$25,000 N. Y., N. H. & H. 4s
40,000 Penobscot Shore Line 4s
50,000 Portland Terminal Co. 4s
20,000 Troy & Boston 7s
25,000 Upper Coos 4s

Street Railway Bonds.

$50,000 Boston & Northern 4s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	10,114	$177,860 81
Over $50, not over $100	1,619	130,125 68
Over $100, not over $200	849	131,218 66
Over $200, not over $500	615	218,727 37
Over $500, under $1,000	218	156,902 83
Of $1,000 or more	265	272,853 26
Totals	13,680	$1,087,688 61

	No.	Amount.
From women	3,929	$334,555 62
From guardians	49	11,772 32
From religious and charitable corporations	147	30,850 90
From labor unions	9	412 95
In trust	1,160	108,715 19
Totals	5,294	$486,306 98

Dates of Examination, February 2, 3.

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NORTH MIDDLESEX SAVINGS BANK, AYER.

MAIN STREET.

Incorporated March 5, 1885. Number of corporators, 35; number of trustees, 20.

DANIEL W. FLETCHER, *President.* SARAH T. TUTEN, *Treasurer.*
EDWARD A. RICHARDSON, *Clerk of the Corporation.*

Board of Trustees: W. H. ANNIS, EUGENE BARRY, G. H. BIXBY, W. H. FAIRBANK, D. W. FLETCHER, HOWARD FULLER, T. L. HAZEN, D. G. HOUGHTON, H. E. MEAD, F. A. PATCH, O. K. PIERCE, E. A. RICHARDSON, W. U. SHERWIN, WALDO SPAULDING, E. D. STONE, BENJAMIN TAFT, PETER TARBELL, H. B. WHITE, FREDERICK WHITNEY, C. F. WORCESTER.

Board of Investment: D. W. FLETCHER, F. A. PATCH, H. B. WHITE, O. K. PIERCE, PETER TARBELL.

Auditing Committee: W. U. SHERWIN, W. H. FAIRBANK, E. A. RICHARDSON.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 5 and July 5. Business hours: 9 to 11 A.M.; 12.30 to 3 P.M.; Saturdays, 8 A.M. to 1 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$209,100 00
Railroad bonds and notes			229,450 00
Street railway bonds			74,275 00
Boston Terminal Co. bonds			50,000 00
American Tel. & Tel. Co. bonds			23,250 00
Stocks of banks and trust companies			18,388 89
Securities acquired in settlement of indebtedness			4,000 00
392 loans on real estate (*average of each, $1,567.72*)			614,546 84
49 loans on personal security			208,844 25
Bank building and fixtures (*estimated value, $36,500; assessed value, $29,800*)			35,000 00
Real estate by foreclosure, etc. (*assessed value, $5,050*)			4,450 99
Taxes, insurance, etc., paid on mortgaged properties			314 68
Deposits in national banks or trust companies			2,794 11
Cash and cash items			837 46
Total Assets			**$1,475,252 22**

Liabilities.

Due depositors on 4,774 accounts, averaging $289.50 each (*Accounts opened during year, 528; closed, 397; increase, 131*)			$1,382,069 33
Surplus: —			
a. Guaranty fund (*3.96% of deposits; increase during year, $3,550*)			54,700 00
b. Profit and loss (*increase during year, $2,003.59*)			27,068 36
Current income: —			
a. Interest	$12,890 94		
b. Rent	477 74		
c. Miscellaneous	10 70		
		$13,379 38	
Less current expenses not charged off	$1,422 49		
Less State or local taxes not charged off	542 36		
		1,964 85	
			11,414 53
Total Liabilities			**$1,475,252 22**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$2,907.73	$3,444.00	$500.00	–	$888.04	$7,739.77
Cost per $1,000 of assets	1.97	2.33	.34	–	.60	5.24
Cost per $1,000 of assets not including State tax and rent						2.93

Gross income received during the year, $68,307.47.

Rates on Investments and Loans (Average on All, 4.58%).

Real estate loans (average rate, 5 per cent.): 4%, $6,000; 4½%, $17,100; 5%, $506,363.84; 5½%, $9,166; 6%, $65,417.
Personal loans (average rate, 5.22 per cent.): 5%, $152,359.25; 5½%, $21,575; 6%, $34,910.
Bonds, stocks, etc. (average rate on amounts invested, 3.94 per cent.): 3%, $10,000; 3½%, $229,900; 3⅞%, $7,500; 4%, $282,700; 4½%, $40,000; 5%, $24,000; 6%, $500; 8%, $6,500; 10%, $5,000.

Number of loans not over $3,000 each, 392, amounting to $462,036.84.
28 real estate loans made during year, amounting to $34,355.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%		$25,881 05
July, 1914, 2%		26,406 95
Number of deposits during year, 3,916, amounting to		216,491 98
		$268,779 98
Number of withdrawals during year, 3,106, amounting to		243,212 23
Net increase in amount due depositors		$25,567 75

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 Massachusetts 3½s
32,000 Boston 3½s
1,000 Fitchburg 4s
5,000 Marlborough 4s
15,000 Springfield 3½s
9,000 Hudson 4s
5,000 Walpole 4s

Public Funds, Notes.

$22,200 Ayer 4s
7,500 Groton 3⅞s
12,500 Groton 4s
32,000 Pepperell 4s
4,000 Shirley 3½s
17,000 Townsend 4s
36,900 Shirley (Vil. W. D.) 3½s

Railroad Bonds.

Par Value.
$10,000 Bangor & Aroostook 5s
10,000 Boston & Albany 3½s
5,000 Boston & Lowell 4s
5,000 Boston & Maine 4s
15,000 Boston & Maine 4½s
5,000 B., Revere B. & Lynn 4½s
12,000 C., B. & Q. 3½s
20,000 C., B. & Q. 4s
15,000 Cleve. & Pittsburgh 3½s
5,000 Connecticut River 3½s
15,000 Fitchburg 3½s
18,000 Fitchburg 4s
10,000 Illinois Central 3s
10,000 Illinois Central 3½s
5,000 Illinois Central 4s
10,000 Mil., L. S. & W. 5s
10,000 N. Y. C. & H. R. 3½s
5,000 N. Y., N. H. & H. 3½s
30,000 N. Y., N. H. & H. 4s
6,000 Old Colony 4s

Par Value.
$5,000 Sioux City and Pacific 3½s
5,000 Worc., Nash. and Roch. 4s

Street Railway Bonds.

$30,000 Boston Elevated 4s
15,000 Boston Elevated 4½s
10,000 Boston & Northern 4s
15,000 West End 4s
5,000 Worcester Con. 4½s

Bank Stocks.

Shs.
40 First Nl. Bk., Ayer
5 Commercial Nl. Bk., Boston
10 Eliot Nl. Bk., Boston
10 Merchants Nl. Bk., Boston
28 Nl. Shawmut Bk., Boston
5 Peoples Nl. Bk., Boston
32 Merchants Nl. Bk., Worcester

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less . .	3,133	$49,834 63
Over $50, not over $100 .	407	33,413 52
Over $100, not over $200 .	176	28,245 48
Over $200, not over $500 .	129	46,323 47
Over $500, under $1,000 .	43	30,674 88
Of $1,000 or more . .	28	28,000 00
Totals . . .	3,916	$216,491 98

	No.	Amount.
From women . . .	1,826	$95,807 21
From guardians . .	5	84 25
From religious and charitable corporations . .	17	1,232 90
In trust	34	3,606 46
Totals . . .	1,882	$100,730 82

Dates of Examination, February 5, 6.

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ORANGE SAVINGS BANK, ORANGE.

11 WEST MAIN STREET.

Incorporated March 31, 1871. Number of corporators, 28; number of trustees, 11.

ADELBERT W. BALLOU, *President.* GEORGE W. ANDREWS, *Treasurer.*
T. WESLEY BRIDGE, *Clerk of the Corporation.*

Board of Trustees: G. W. ANDREWS, A. W. BALLOU, T. W. BRIDGE, E. M. BUELL, H. S. DAWLEY, F. A. DEXTER, A. J. FISHER, H. C. GATES, C. E. GIBBS, A. L. JOHNSON, F. D. KELLOGG.

Board of Investment: A. W. BALLOU, A. J. FISHER, E. M. BUELL.

* *Auditing Committee:* A. J. FISHER, F. D. KELLOGG.

Deposits draw interest from first day of February, May, August and November; dividends are payable February 1 and August 1. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12.30 P.M.

STATEMENT OF CONDITION. OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$242,512 50
Railroad bonds and notes	484,496 25
Street railway bonds	64,637 50
Boston Terminal Co. bonds	10,000 00
American Tel. & Tel. Co. bonds	36,062 50
Stocks of banks and trust companies	18,700 00
Securities acquired in settlement of indebtedness	25,000 00
352 loans on real estate (*average of each, $4,089.08*)	1,439,356 00
64 loans on personal security	108,305 70
Bank building and fixtures (*estimated value, $20,000; assessed value, $10,200*)	17,500 00
Deposits in national banks or trust companies	3,647 66
Cash and cash items	951 70
Total Assets	**$2,451,169 81**

Liabilities.

Due depositors on 6,158 accounts, averaging $364.56 each (*Accounts opened during year, 469; closed, 485; decrease, 16*)			$2,245,001 86
Surplus: —			
a. Guaranty fund (*5.08% of deposits; increase during year, $2,714*)			114,014 00
b. Profit and loss (*increase during year, $12,656.76*)			70,729 18
Current income: —			
a. Interest	$22,356 36		
b. Rent	498 85		
		$22,855 21	
Less current expenses not charged off		1,430 44	
			21,424 77
Total Liabilities			**$2,451,169 81**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,450.27	$4,435.47	$600.00	$66.50	$1,014.30	$9,566.54
Cost per $1,000 of assets	1.41	1.81	.24	.03	.41	3.90
Cost per $1,000 of assets not including State tax and rent						2.25

Gross income received during the year, $114,487.62.

* One vacancy, caused by death.

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Rates on Investments and Loans (Average on All, 4.73%).

Real estate loans (average rate, 5 per cent.): 4½%, $38,700; 5%, $1,376,538; 5½%, $7,300; 6%, $16,818.
Personal loans (average rate, 5.19 per cent.): 4½%, $5,000; 4¾%, $5,000; 5%, $68,220; 5½%, $10,630.70; 6%, $19,455.
Bonds, stocks, etc. (average rate on amounts invested, 4.23 per cent.): 3½%, $226,000; 4%, $435,000; 4½%, $93,000; 4¾%, $2,000; 5%, $108,300; 6%, $15,000; 8%, $2,800; 10%, $11,600.

Number of loans not over $3,000 each, 306, amounting to $286,911.
31 real estate loans made during year, amounting to $152,800.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Feb., 1914, 2%	$43,294 51
Aug., 1914, 2%	44,080 32
Number of deposits during year, 3,947, amounting to	254,038 82
	$341,413 65
Number of withdrawals during year, 4,439, amounting to	329,514 07
Net increase in amount due depositors	$11,899 58

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Baltimore, Md., 4s
25,000 Boston 4s
30,000 Chicago, Ill., 4s
5,000 Dayton, O., 5s
4,000 Fall River 4½s
5,000 Kansas City, Mo., 4½s
10,000 La Crosse, Wis., 4s
1,000 Lawrence 4s
10,000 Lynn 3½s
11,000 Lynn 4s
12,000 New Bedford 4s
5,000 New Britain, Ct., 4s
5,000 Newton 4s
10,000 San Francisco, Cal., 5s
10,000 Sioux City, Ia., 4½s
10,000 Superior, Wis., 4½s
5,000 Waterville, Me., 4s
5,000 Woonsocket, R. I., 4s
4,000 Dedham 3½s
3,000 Plainfield, Ct., 4s
6,000 Southborough 4s
8,000 Westfield 3½s
12,000 Shelburne Falls (F. D.) 4s
5,000 W. & S. Acton (W. D.) 4s

Public Funds, Notes.

Par Value.
$3,000 Erving 4s
2,000 New Salem 4s
4,000 Orange 4s
14,500 Orange 4½s
2,000 Orange 4¾s
1,500 Prescott 4½s
2,000 Stoneham 4s
3,000 Warwick, R. I., 5s

Railroad Bonds.

$22,000 Bangor & Aroostook 5s
10,000 Boston & Albany 4s
10,000 Boston & Lowell 4s
20,000 Boston & Maine 3½s
15,000 Boston & Maine 4s
10,000 Boston & Maine 4½s
10,000 Boston, R. B. & L. 4½s
36,000 C., B. & Q. 3½s
44,000 C., B. & Q. 4s
10,000 Connecticut River 4s
35,000 Delaware & Hudson Co. 4s
43,000 Fitchburg 4s
5,000 Fitchburg 5s
70,000 Illinois Central 3½s

Par Value.
$54,000 N. Y., N. H. & H. 3½s
30,000 N. Y., N. H. & H. 4s
35,000 No. Maine Seaport 5s
17,000 Old Colony 4s
14,000 Washington Co. 3½s

Street Railway Bonds.

$6,000 Athol & Orange 5s
20,000 Boston Elevated 4½s
5,000 Boston Elevated 5s
15,000 Boston & Northern 4s
1,000 Holyoke 5s
5,000 Mystic Valley 5s
10,000 Old Colony 4s
5,000 Worcester & Southbridge 4½s

Bank Stocks.

Shs.
6 Millers River Nl. Bk., Athol
20 First Ward Nl. Bk., Boston
8 Webster & Atlas Nl. Bk., Boston
43 Franklin Co. Tr. Co., Greenfield
100 Orange Nl. Bk.
10 Third Nl. Bk., Springfield

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	3,075	$48,796 11
Over $50, not over $100	436	36,105 19
Over $100, not over $200	174	26,721 38
Over $200, not over $500	139	52,255 62
Over $500, under $1,000	50	35,586 63
Of $1,000 or more	45	45,000 00
Totals	3,919	$244,464 93

	No.	Amount.
From women	1,650	$101,118 94
From guardians	8	1,472 50
From religious and charitable corporations	46	3,341 52
In trust	77	5,137 91
Totals	1,781	$111,070 87

28 transfers, amounting to $9,573.89, not included in above table.

Dates of Examination, June 8, 9.

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PALMER SAVINGS BANK, PALMER.

435 MAIN STREET.

Incorporated March 4, 1870. Number of corporators, 48; number of trustees, 16.

R. C. NEWELL, *President.* CHARLES L. WAID, *Treasurer.*
CHARLES A. TABOR, *Clerk of the Corporation.*

Board of Trustees: H. E. W. CLARK, M. J. DILLON, J. F. FOLEY, C. E. FULLER, J. O. HAMILTON, E. E. HOBSON, G. S. HOLDEN, L. R. HOLDEN, C. A. LEGRO, G. D. MOOERS, R. C. NEWELL, C. F. SMITH, W. E. STONE, C. A. TABOR, E. B. TAYLOR, C. L. WAID.

Board of Investment: W. E. STONE, H. E. W. CLARK, C. F. SMITH, E. E. HOBSON.

Auditing Committee: W. E. STONE, E. B. TAYLOR, C. A. LEGRO.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 1 and July 1. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; also Fridays, 7.30 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$252,260 00
Railroad bonds and notes			473,375 00
Street railway bonds			39,275 00
American Tel. & Tel. Co. bonds			36,425 00
Stocks of banks and trust companies			10,900 00
697 loans on real estate (*average of each, $2,793.18*)	$1,955,161 00		
Less amount due on uncompleted loans	8,308 99		
		1,946,852 01	
70 loans on personal security			218,144 00
Bank building and fixtures (*estimated value, $55,300; assessed value, $46,280*)			51,200 00
Real estate by foreclosure, etc. (*assessed value, $3,500*)			4,536 13
Deposits in national banks or trust companies			133,218 52
Cash and cash items			8,026 56
Total Assets			**$3,174,212 22**

Liabilities.

Due depositors on 7,199 accounts, averaging $411.58 each (*Accounts opened during year, 1,131; closed, 999; increase, 132*)			$2,962,989 39
Surplus: —			
a. Guaranty fund (*5.01% of deposits; increase during year, $4,114.70*)			148,582 49
b. Profit and loss (*increase during year, $13,269.36*)			51,062 37
Current income: —			
a. Interest	$14,200 79		
b. Rent	683 97		
		$14,884 76	
Less current expenses not charged off		3,444 65	
			11,440 11
Suspense account			137 86
Total Liabilities			**$3,174,212 22**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$4,251.58	$7,098.30	$600.00	$629.96	$2,397.69	$14,977.53
Cost per $1,000 of assets	1.33	2.23	.19	.20	.75	4.70
Cost per $1,000 of assets not including State tax and rent						3.18

Gross income received during the year, $148,899.17.

Rates on Investments and Loans (Average on All, 4.91%).

Real estate loans (average rate, 5.01 per cent.): 5%, $1,910,790.01; 5½%, $12,564; 6%, $23,298; 6½%, $200.

Personal loans (average rate, 5.38 per cent.): 4½%, $25,000; 5%, $88,001; 5¼%, $25,000; 5½%, $6,556; 6%, $48,587; 6½%, $25,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.53 per cent.): 3%, $35,000; 3½%, $25,000; 4%, $385,000; 4¼%, $6,450; 4½%, $92,000; 5%, $195,810; 6%, $51,100; 7%, $20,000; 8%, $9,800.

Number of loans not over $3,000 each, 572, amounting to $712,933.01.
79 real estate loans made during year, amounting to $174,094.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$55,411 87
July, 1914, 2%	56,981 76
Number of deposits during year, 8,853, amounting to	529,573 47
	$641,967 10
Number of withdrawals during year, 5,327, amounting to	546,249 01
Net increase in amount due depositors	$95,718 09

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$25,000 Boston 4s
30,000 Chelsea 4s
45,000 Chicago, Ill., 4s
15,000 Dubuque, Ia., 4s
17,000 Everett 4s
18,000 Milwaukee, Wis., 4s
12,000 Milwaukee, Wis., 4½s
10,000 Omaha, Neb., 4½s
16,000 Quincy 4s
10,000 San Francisco, Cal., 5s
20,000 Springfield, Mo., 5s
10,000 Springfield, O., 5s
10,000 Waterbury, Ct., 4s
4,000 Monson 4s

Public Funds, Notes.

$1,650 Palmer 4¼s
3,810 Palmer 5s
4,800 Three Rivers (F. D.) 4¼s

Railroad Bonds.

Par Value.
$25,000 Beech Creek 4s
10,000 Boston & Lowell 4½s
15,000 Boston & Maine 4½s
15,000 Cedar Rapids & Mo. R. 7s
45,000 C., B. & Q. 4s
15,000 Chic., Mil. & St. Paul 5s
10,000 Chic., Mil. & St. Paul 6s
5,000 Chic. & Northwestern 7s
10,000 Chic., St. P., Minn. & O. 6s
10,000 Concord & Montreal 4s
20,000 Fitchburg 5s
35,000 Illinois Central 3s
25,000 Illinois Central 3½s
50,000 Illinois Central 4s
35,000 Louisville & Nashville 5s
25,000 Mich. Central 5s
15,000 Mil., L. S. & Western 5s
12,000 Montana Central 5s
5,000 N. Y., Lackawanna & W. 6s
10,000 N. Y., N. H. & H. 4s

Par Value.
$10,000 No. Maine Seaport 5s
25,000 Portland & Ogdens. 4½s
10,000 Rome, Watertown & Og. 5s
10,000 St. Paul, Minn. & Man. 6s
5,000 St. Paul & Northern Pac. 6s
10,000 St. Paul & Sioux City 6s
5,000 Upper Coos 4s
10,000 Vermont Valley 4½s

Street Railway Bonds.

$10,000 Boston Elevated 4½s
10,000 Boston & Northern 4s
10,000 West End 4s
10,000 West End 5s

Bank Stocks.

Shs.
11 Monson Nl. Bk.
98 Palmer Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	7,011	$95,175 14
Over $50, not over $100	909	77,108 42
Over $100, not over $200	324	52,669 15
Over $200, not over $500	264	94,690 29
Over $500, under $1,000	83	57,401 20
Of $1,000 or more	67	71,800 00
Totals	8,658	$448,844 20

	No.	Amount.
From women	2,876	$124,587 04
From guardians	15	1,572 65
From religious and charitable corporations	74	14,246 04
In trust	747	67,661 19
Totals	3,712	$208,066 92

195 transfers, amounting to $80,729.27, not included in above table.

DATES OF EXAMINATION AND AUDIT, September 21–October 7 inclusive.

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PENTUCKET SAVINGS BANK, HAVERHILL.

42 WASHINGTON STREET.

Incorporated March 17, 1891. Number of corporators, 25; number of trustees, 14.

JOSEPH W. VITTUM, *President.* HENRY B. GEORGE, *Treasurer.*
H. IVAN HALL, *Clerk of the Corporation.*

Board of Trustees: G. F. CARLETON, G. H. CARLETON, W. G. COGSWELL, G. W. DOBBINS, J. W. HARRIS, D. C. HUNT, N. C. JOHNSON, A. S. LADD, THOMAS LAHEY, J. F. NICHOLS, F. W. PEABODY, J. H. SAYWARD, I. F. SLEEPER, J. W. VITTUM.

Board of Investment: J. W. VITTUM, G. H. CARLETON, G. F. CARLETON, J. W. HARRIS, D. C. HUNT.

Auditing Committee: I. F. SLEEPER, D. C. HUNT, W. G. COGSWELL.

Deposits draw interest from first day of February, May, August and November; dividends are payable the first Wednesday of February and August. Business hours: 9 A.M. to 2 P.M.; Saturdays, 9 A.M. to 12.30 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$60,850 00
Railroad bonds and notes		196,293 79
Street railway bonds		34,350 00
Boston Terminal Co. bonds		10,000 00
American Tel. & Tel. Co. bonds		31,212 50
Stocks of banks and trust companies		9,300 00
361 loans on real estate (*average of each, $3,625.81*)	$1,309,457 77	
Less amount due on uncompleted loans	538 30	
		1,308,919 47
32 loans on personal security		312,214 80
Bank building and fixtures (*estimated value, $25,000; assessed value, $26,700*)		25,000 00
Deposits in national banks or trust companies		72,152 93
Cash		1,685 99
Total Assets		**$2,061,979 48**

Liabilities.

Due depositors on 4,450 accounts, averaging $439.49 each (*Accounts opened during year, 667; closed, 580; increase, 87*)		$1,955,737 27
Surplus: —		
a. Guaranty fund (*2.82% of deposits; increase during year, $4,829*)		55,219 55
b. Profit and loss (*increase during year, $9,545.91*)		46,311 81
Current income: —		
Interest	$5,984 33	
Less current expenses not charged off	1,273 48	
		4,710 85
Total Liabilities		**$2,061,979 48**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,124.40	$4,529.30	$1,000.00	$85.00	$1,179.03	$9,917.73
Cost per $1,000 of assets	1.51	2.20	.48	.04	.57	4.80
Cost per $1,000 of assets not including State tax and rent						2.81

Gross income received during the year, $98,764.47.

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Rates on Investments and Loans (Average on All, 4.99%).

Real estate loans (average rate, 5.16 per cent.): 4½%, $23,000; 4¾%, $33,500; 5%, $1,001,689.47; 5½%, $42,830; 6%, $207,900.
Personal loans (average rate, 5.29 per cent.): 4¼%, $10,000; 4½%, $6,000; 4¾%, $38,000; 5%, $93,289.80; 5½%, $106,500; 5¾%, $25,000; 6%, $18,425; 6½%, $15,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.08 per cent.): 3%, $10,000; 3½%, $123,000; 4%, $175,850; 4½%, $14,000; 5%, $20,000; 7%, $3,500; 8%, $5,800.

Number of loans not over $3,000 each, 277, amounting to $444,998.90.
55 real estate loans made during year, amounting to $190,002.50.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Feb., 1914, 2%	$35,796 71
Aug., 1914, 2%	37,049 93
Number of deposits during year, 5,440, amounting to	384,939 92
	$457,786 56
Number of withdrawals during year, 4,210, amounting to	365,524 57
Net increase in amount due depositors	$92,261 99

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Hampden Co. 4s
12,000 Boston 4s
5,400 Dubuque, Ia., 4s
3,000 Saginaw, Mich., 4s
15,000 San Francisco, Cal., 5s
3,000 Stoughton 4s
2,000 Wellesley 4s

Public Funds, Notes.

$9,000 Norwood 4s
1,450 Revere 4s

Railroad Bonds.

Par Value.
$4,500 Baltimore & Ohio 3½s
5,000 Boston & Albany 3½s
3,000 Boston & Albany 4s
4,000 Boston & Lowell 4s
5,000 Boston & Maine 3½s
10,000 Boston & Maine 4s
4,000 Boston & Maine 4½s
38,000 C., B. & Q. 4s
5,000 Erie & Pittsburgh 3½s
5,000 Fitchburg 3½s
5,000 Fitchburg 4s
10,000 Illinois Central 3s
33,500 Illinois Central 3½s
2,000 Illinois Central 4s
40,000 N. Y., N. H. & H. 3½s
6,000 N. Y., N. H. & H. 4s
10,000 Sioux City & Pacific 3½s

Par Value.
$3,000 Upper Coos 4s
5,000 Washington Co. 3½s
4,000 Worc., Nash. & R. 4s

Street Railway Bonds.

$10,000 Boston Elevated 4s
5,000 Boston Elevated 4½s
10,000 Boston & Northern 4s
5,000 Lynn & Boston 5s
5,000 West End 4½s

Bank Stocks.

Shs.
52 Nl. Shawmut Bk., Boston
35 Fourth-Atlantic Nl. Bk., Boston
6 First Nl. Bk., Haverhill

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	4,166	$78,322 31	From women	2,099	$156,581 86
Over $50, not over $100	597	48,078 39	From guardians	5	2,298 08
Over $100, not over $200	289	46,059 82	From religious and charitable corporations	49	6,908 75
Over $200, not over $500	218	80,380 82	In trust	96	5,752 14
Over $500, under $1,000	58	42,320 63			
Of $1,000 or more	57	57,055 96	Totals	2,249	$171,540 83
Totals	5,385	$352,217 93			

55 transfers, amounting to $32,721.99, not included in above table.

Dates of Examination, March 26, 27.

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PEOPLE'S SAVINGS BANK, BROCKTON.*

221 MAIN STREET.

Incorporated February 8, 1895. Number of corporators, 51; number of trustees, 25.

WILLIAM L. DOUGLAS, *President.* CHARLES S. LUDDEN, *Treasurer.*
HERMAN S. HEWETT, *Clerk of the Corporation.*

Board of Trustees: G. W. ALDEN, L. E. CHAMBERLAIN, M. A. DAVIS, W. L. DOUGLAS, HERVEY DUNHAM, J. H. FIELD, E. H. FLETCHER, R. C. FRASER, F. B. GARDNER, H. S. HEWETT, E. B. KEITH, J. S. KENT, H. L. KINGMAN, E. M. LOW, C. S. LUDDEN, KENNETH MCLEOD, A. T. MOONEY, F. E. PACKARD, DAVID PERKINS, WILLIAM RAPP, W. A. REED, F. P. RICHMOND, BERNARD SAXTON, G. H. SNOW, LON WESTON.

Board of Investment: W. L. DOUGLAS, E. M. LOW, F. B. GARDNER, F. P. RICHMOND, F. E. PACKARD.

Auditing Committee: F. B. GARDNER, E. B. KEITH, H. L. KINGMAN.

Deposits draw interest from the first day of March, June, September and December; dividends are payable the Friday following first Tuesday of March and September. Business hours: 9 A.M. to 2 P.M.; Saturdays, 9 A.M. to 12 M.; also Saturday evenings from September 15 to June 15 from 7 to 8.30 P.M. for deposits only.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$440,091 63
Railroad bonds and notes		820,538 58
Street railway bonds		194,087 35
American Tel. & Tel. Co. bonds		89,602 50
Securities acquired in settlement of indebtedness		11,687 62
627 loans on real estate (*average of each, $4,539.03*)	$2,851,173 99	
Less amount due on uncompleted loans	5,200 00	
		2,845,973 99
53 loans on personal security		293,892 00
Bank building and fixtures (*estimated value, $80,000; assessed value, $58,450*)		74,500 00
Taxes, insurance, etc., paid on mortgaged properties		74 38
Deposits in national banks or trust companies		19,187 86
Cash and cash items		14,428 06
Total Assets		**$4,804,063 97**

Liabilities.

Due depositors on 23,158 accounts, averaging $199.05 each (*Accounts opened during year, 4,696; closed, 4,269; increase, 427*)		$4,609,575 36
Surplus: —		
a. Guaranty fund (*2.62% of deposits; increase during year, $13,982.04*)		121,000 00
b. Profit and loss (*increase during year, $7,581.98*)		13,737 82
Current income: —		
Interest	$13,020 81	
Less current expenses, etc., not charged off	3,270 02	
		9,750 79
Bills payable		50,000 00
Total Liabilities		**$4,804,063 97**

* Statements of Life Insurance Departments appear on pages immediately following page 393.

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$7,249.31	$10,003.02	–	$926.51	$3,064.19	$21,243.03
Cost per $1,000 of assets	1.51	2.08	–	.19	.64	4.42
Cost per $1,000 of assets not including State tax and rent						2.91

Gross income received during the year, $216,371.88.

Rates on Investments and Loans (Average on All, 4.74%).

Real estate loans (average rate, 5.01 per cent.): 4½%, $368,500; 4¾%, $30,000; 5%, $2,096,457; 5½%, $240,276.99; 6%, $110,740.
Personal loans (average rate, 5.51 per cent.): 4½%, $55,000; 4¾%, $15,000; 5%, $89,650; 5¼%, $15,000; 5½%, $17,100; 6%, $32,142; 6½%, $25,000; 7%, $25,000; 7½%, $20,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.10 per cent.): 3½%, $394,500; 4%, $1,002,525; 4¼%, $18,000; 4½%, $116,000; 5%, $68,000; 5½%, $10,000.

Number of loans not over $3,000 each, 426, amounting to $719,937.99.
81 real estate loans made during year, amounting to $383,075.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: March, 1914, 2%	$82,197 81
Sept., 1914, 2%	85,322 28
Number of deposits during year, 53,689, amounting to	1,427,756 54
	$1,595,276 63
Number of withdrawals during year, 29,190, amounting to	1,365,551 30
Net increase in amount due depositors	$229,725 33

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Massachusetts 3½s
68,000 Boston 4s
51,000 Brockton 3½s
20,000 Brockton 4s
9,000 Brockton 4¼s
6,000 Brockton 4½s
16,000 Fitchburg 4s
2,000 Indianapolis, Ind., 4s
40,000 Los Angeles, Cal., 4½s
12,200 Lowell 4s
7,000 Lynn 4s
9,000 New Britain, Conn., 4¼s
10,000 Oakland, Cal., 5½s
10,000 Oshkosh, Wis., 4s
3,000 Quincy 4s
15,000 San Francisco, Cal., 5s
5,000 Seattle, Wash., 4½s
5,000 Sioux City, Ia., 4½s
15,000 Somerville 3½s
9,000 Andover 4s
3,000 Athol 4s
4,000 Mansfield 4s
4,000 Medway 4s
3,000 Methuen 4s

Par Value.
$3,500 Plainville 4s
1,000 Revere 3½s
7,000 Saugus 4s
2,000 Swampscott 4s
1,000 Wakefield 3½s
74,825 West Bridgewater 4s
5,000 Westwood 4s
10,000 Kennebec, Me. (W. D.), 3½s

Public Funds, Notes.

$1,500 Revere 3½s

Railroad Bonds.

$10,000 Atch., Top. and Santa Fé 4s
50,000 Baltimore & Ohio 3½s
5,000 Boston & Lowell 4s
205,000 Boston & Maine 4s
25,000 Boston & Maine 4½s
74,000 C., B. & Q. 4s
22,000 Chic. & No. Western 4s
8,000 Concord & Montreal 4s
15,000 Connecticut River 4s
5,000 Dexter & Piscataquis 4s

Par Value.
$5,000 Fitchburg 3½s
62,000 Fitchburg 4s
30,000 Illinois Central 3½s
5,000 Man., Gr. B. & N. W. 3½s
186,000 N. Y., N. H. & H. 3½s
75,000 N. Y., N. H. & H. 4s
25,000 No. Maine Seaport 5s
19,000 Peoria & N. W. 3½s
10,000 Portland Terminal Co. 4s
10,000 Providence Terminal Co. 4s
10,000 Washington Co. 3½s

Street Railway Bonds.

$45,000 Boston Elevated 4s
5,000 Boston Elevated 4½s
75,000 Boston & Northern 4s
10,000 Boston & Revere 5s
5,000 Georgetown, Row. & Ips. 5s
10,000 Old Colony 4s
6,000 Wakefield & Stoneham 5s
18,000 West End 4s
30,000 Worces. & Southbridge 4½s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less . .	48,692	$461,012 35
Over $50, not over $100 .	2,732	215,640 48
Over $100, not over $200 .	1,133	171,148 37
Over $200, not over $500 .	744	258,718 53
Over $500, under $1,000 .	239	172,038 52
Of $1,000 or more . .	145	146,830 71
Totals . . .	53,685	$1,425,388 96

	No.	Amount.
From women . . .	12,749	$561,719 09
From guardians . .	216	6,105 68
From religious and charitable corporations .	245	16,873 56
In trust	22,819	123,272 63
Totals . . .	36,029	$707,970 96

4 transfers, amounting to $2,367.58, not included in above table.

Dates of Examination and Audit, November 23–December 4 inclusive.

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PEOPLES SAVINGS BANK, HOLYOKE.

365 HIGH STREET.

Incorporated March 19, 1885. Number of corporators, 45; number of trustees, 17.

JOHN E. CLARK, *President.* F. H. CHAMBERLIN, *Treasurer.*
JOHN HILDRETH, *Clerk of the Corporation.*

Board of Trustees: G. P. B. ALDERMAN, O. D. ALLYN, T. S. CHILDS, J. E. CLARK, H. M. COOLEDGE, A. D. DUROCHER, H. J. FRINK, L. M. GAYLORD, L. G. HEINRITZ, JOHN HILDRETH, J. C. HUBBARD, J. N. HUBBARD, J. K. JUDD, WILLIAM MCCORKINDALE, R. T. OAKES, J. A. SULLIVAN, C. H. TABER.

Board of Investment: J. E. CLARK, J. A. SULLIVAN, J. N. HUBBARD, R. T. OAKES, G. P. B. ALDERMAN.

Auditing Committee: J. N. HUBBARD, J. C. HUBBARD, O. D. ALLYN.

Deposits draw interest from first day of February, May, August and November; dividends are payable the third Tuesday of May and November. Business hours: 9 A.M. to 4 P.M.; Saturdays, 9 A.M. to 12 M.; also Thursdays, 7 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$206,925 34
Railroad bonds and notes	419,962 50
Street railway bonds	118,052 75
Boston Terminal Co. bonds	75,000 00
American Tel. & Tel. Co. bonds	67,529 00
Stocks of banks and trust companies	75,787 00
424 loans on real estate (*average of each, $6,270.59*)	2,658,729 41
57 loans on personal security	507,360 00
Deposits in national banks or trust companies	189,626 93
Cash	5,281 99
Total Assets	**$4,324,254 92**

Liabilities.

Due depositors on 9,315 accounts, averaging $435.03 each (*Accounts opened during year, 2,062; closed, 1,458; increase, 604*)	$4,052,315 77
Surplus: —	
a. Guaranty fund (*2.71% of deposits; increase during year, $10,000*)	110,000 00
b. Profit and loss (*increase during year, $19,089.68*)	161,939 15
Total Liabilities	**$4,324,254 92**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$4,749.79	$9,424.98	$1,333.32	$139.35	$2,851.39	$18,498.83
Cost per $1,000 of assets	1.10	2.18	.31	.03	.63	4.25
Cost per $1,000 of assets not including state tax and rent						2.84

Gross income received during the year, $196,989.24.

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Rates on Investments and Loans (Average on All, 4.81%).

Real estate loans (average rate, 5 per cent.): 5%, $2,658,729.41.
Personal loans (average rate, 5.14 per cent.): 5%, $431,730; 5½%, $6,500; 6%, $69,130.
Bonds, stocks, etc. (average rate on amounts invested, 4.11 per cent.): 3½%, $180,000; 4%, $668,000; 4½%, $50,000; 5%, $21,500; 6%, $700; 7%, $24,300; 8%, $5,000; 10%, $11,000.

Number of loans not over $3,000 each, 267, amounting to $472,200.30.
30 real estate loans made during year, amounting to $320,700.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Nov., 1913, 2%	$70,108 15
May, 1914, 2%	73,046 42
Number of deposits during year, 16,730, amounting to	1,029,216 74
	$1,172,371 31
Number of withdrawals during year, 9,956, amounting to	856,320 62
Net increase in amount due depositors	$316,050 69

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$50,000 Massachusetts 4s
30,000 Fall River 4s
50,000 Hartford, Ct., 4½s
25,000 Holyoke 4s
50,000 Worcester 4s
3,000 Van Buren, Me. (W. D.), 4s

Railroad Bonds.

$25,000 Boston & Albany 4s
100,000 Boston & Maine 4s

Par Value.
$50,000 Delaware & Hudson Co. 4s
25,000 Fitchburg 3½s
50,000 Fitchburg 4s
80,000 N. Y., N. H. & H. 3½s
50,000 N. Y., N. H. & H. 4s
45,000 Old Colony 4s

Street Railway Bonds.

$15,000 Boston Elevated 4s
50,000 Boston & Northern 4s

Par Value.
$7,000 Holyoke 5s
50,000 West End 4s

Bank Stocks.

Shs.
20 Hadley Falls Nl. Bk., Holyoke
110 Holyoke Nl. Bk.
223 Home Nl. Bk., Holyoke
7 Monson Nl. Bk.
145 Chapin Nl. Bk., Springfield
50 Chicopee Nl. Bk., Springfield

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	13,135	$240,002 73	From women	7,293	$381,219 05
Over $50, not over $100	1,854	149,543 97	From guardians	27	5,015 04
Over $100, not over $200	729	112,023 47	From religious and charitable corporations	108	8,458 43
Over $200, not over $500	535	186,119 18	From labor unions	11	695 00
Over $500, under $1,000	144	99,467 77	In trust	1,425	123,153 31
Of $1,000 or more	151	151,057 16			
Totals	16,548	$938,214 28	Totals	8,864	$518,540 83

182 transfers, amounting to $91,002.46, not included in above table.

Dates of Examination, March 18, 19.

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PEOPLE'S SAVINGS BANK, WORCESTER.

450 MAIN STREET.

Incorporated May 13, 1864. Number of corporators, 132; number of trustees, 27.

CHARLES M. BENT, *President.* FREDERICK W. WHITE, *Treasurer.*
GEORGE A. GASKILL, *Clerk of the Corporation.*

Board of Trustees: G. I. ALDEN, C. M. BENT, A. H. BULLOCK, GEORGE CROMPTON, ALEXANDER DEWITT, R. B. DODGE, W. T. FORBES, G. A. GASKILL, A. W. GIFFORD, H. W. GODDARD, H. F. HARRIS, A. S. HEYWOOD, C. H. HUTCHINS, W. H. INMAN, W. W. JOHNSON, E. W. KINSLEY, J. C. MACINNES, C. F. MARBLE, H. A. MARSH, P. B. MORGAN, G. A. SMITH, C. M. THAYER, ALFRED THOMAS, M. J. WHITTALL, WILLIAM WOODWARD, HORACE WYMAN, A. O. YOUNG.

Board of Investment: C. M. BENT, ALEXANDER DEWITT, H. W. GODDARD, W. W. JOHNSON, H. F. HARRIS.

Auditing Committee: A. H. BULLOCK, G. A. GASKILL, E. W. KINSLEY.

Deposits draw interest from first day of February, May, August and November; dividends are payable the second day of February and August. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 1 P.M., and 6 to 8 P.M. for deposits only.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$2,191,323 45
Railroad bonds and notes		3,318,451 75
Street railway bonds		592,961 65
American Tel. & Tel. Co. bonds		146,471 87
Stocks of banks and trust companies		99,669 23
Securities acquired in settlement of indebtedness		113,913 71
1,844 loans on real estate (*average of each, $4,253.16*)		7,842,829 56
96 loans on personal security		1,894,620 00
Bank building and fixtures (*estimated value, $225,000; assessed value, $208,000*)		190,000 00
Real estate by foreclosure, etc. (*assessed value, $4,000*)		5,067 57
Taxes, insurance, etc., paid on mortgaged properties		157 32
Deposits in national banks or trust companies		238,029 95
Cash and cash items		19,592 91
Total Assets.		**$16,653,088 97**

Liabilities.

Due depositors on 32,461 accounts, averaging $481.26 each (*Accounts opened during year, 5,107; closed, 4,466; increase, 641*)			$15,622,111 91
Surplus: —			
a. Guaranty fund (*5.04% of deposits; increase during year, $25,650*)			787,650 00
b. Profit and loss (*increase during year, $53,324.97*)			102,319 77
Current income: —			
Interest		$152,542 96	
Less current expenses not charged off	$9,729 33		
Less current rent account paid and not charged off	1,806 34		
		11,535 67	
			141,007 29
Total Liabilities			**$16,653,088 97**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$33,059.29	$24,428.32	$4,500.00	$3,099.89	$9,394.76	$74,482.26
Cost per $1,000 of assets	1.98	1.47	.27	.19	.56	4.47
Cost per $1,000 of assets not including State tax and rent						2.22

Gross income received during the year, $762,420.66.

Rates on Investments and Loans (Average on All, 4.64%).

Real estate loans (average rate, 4.96 per cent.): 4%, $30,000; 4½%, $463,850; 4¾%, $90,000; 5%, $7,242,965.90; 5½%, $4,000; 6%, $12,013.66.

Personal loans (average rate, 5.21 per cent.): 4¼%, $34,000; 4½%, $603,000; 4⅝%, $25,000; 4¾%, $149,000; 4⅞%, $25,000; 5%, $266,920; 5¼%, $1,000; 5½%, $288,400; 5¾%, $45,800; 6%, $248,350; 6½%, $98,000; 6¾%, $85,000; 7%, $25,150.

Bonds, stocks, etc. (average rate on amounts invested, 4.07 per cent.): 3%, $25,000; 3½%, $1,490,000; 3¾%, $52,855; 4%, $3,951,020; 4¼%, $95,000; 4½%, $504,495; 4¾%, $2,500; 5%, $260,000; 6%, $64,200; 8%, $28,500; 10%, $40,000.

Number of loans not over $3,000 each, 1,037, amounting to $1,853,732.22.
175 real estate loans made during year, amounting to $961,693.66.

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Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Feb., 1914, 2%	$291,560 57
Aug., 1914, 2%	297,594 10
Number of deposits during year, 45,963, amounting to	2,636,794 65
	$3,225,949 32
Number of withdrawals during year, 35,333, amounting to	2,820,701 42
Net increase in amount due depositors	$405,247 90

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$25,000 Massachusetts 3s
100,000 Massachusetts 3½s
50,000 Massachusetts 4s
50,000 Essex Co. 4s
25,000 Augusta, Me., 4s
145,000 Boston 3½s
245,000 Boston 4s
5,000 Bridgeport, Ct., 4s
25,000 Brockton 4s
9,000 Brockton 4½s
26,000 Cambridge 3½s
20,000 Cambridge 4s
25,000 Chelsea 4s
20,000 Everett 4s
10,000 Fall River 4s
20,000 Fitchburg 3½s
3,000 Gloucester 4s
4,000 Haverhill 4s
5,000 Holyoke 4s
20,000 Lawrence 4s
50,000 Los Angeles, Cal., 4½s
21,820 Lowell 4s
50,000 Minneapolis, Minn., 4s
50,000 Minneapolis, Minn., 4¼s
105,000 New Bedford 4s
15,000 Newburyport 3½s
25,000 Pittsburgh, Pa., 4¼s
30,000 Pittsfield 4s
11,000 Springfield 4s
47,000 Somerville 3½s
20,000 Seattle, Wash., 4½s
50,000 Syracuse, N. Y., 4½s
39,000 Taunton 3½s
21,000 Taunton 4s
60,000 Troy, N. Y., 4s
175,000 Worcester 3½s
306,000 Worcester 4s
12,000 Acton 4s
10,000 Danvers 4s
20,000 Dalton 4s
30,000 Meriden, Ct., 4s
12,000 Milton 3½s
25,000 Norwich, Ct., 3½s
12,000 Revere 3½s
5,000 Wakefield 4s
10,000 Watertown 4s
Par Value.
$9,000 Winchester 3½s
4,000 Winchester 4s

Public Funds, Notes.

$5,700 Auburn 4s
2,295 Auburn 4½s
11,500 Auburn 6s
7,000 Boylston 3¾s
10,000 Boylston 4s
1,200 Boylston 4½s
2,500 Boylston 4¾s
20,000 Charlton 4s
500 Charlton 6s
12,000 Northbridge 3¾s
3,000 Oxford 3½s
33,855 Oxford 3¾s
20,000 Oxford 4¼s
4,000 Phillipston 4s
3,000 Uxbridge 4s

Railroad Bonds.

$25,000 Bangor & Aroostook 5s
50,000 Boston & Albany 3½s
266,000 Boston & Albany 4s
9,000 Boston & Albany 4½s
27,000 Boston & Lowell 3½s
31,000 Boston & Lowell 4s
5,000 Boston & Lowell 4½s
129,000 Boston & Maine 3½s
109,000 Boston & Maine 4s
91,000 Boston & Maine 4½s
40,000 Boston & Providence 4s
27,200 Burl. & Mo. R. 6s
60,000 C., B. & Q. 3½s
192,000 C., B. & Q. 4s
75,000 Chic., Mil. & St. Paul 4½s
50,000 Chicago & Northw. 4s
25,000 Chic., R. I. & Pac. 4s
50,000 Cleveland & Pittsburgh 3½s
80,000 Concord & Montreal 4s
21,000 Conn. River 3½s
20,000 Conn. & Passumpsic Rivs. 4s
14,000 Dakota & Gt. Southern 5s
55,000 Delaware & Hudson 4s
75,000 Erie & Pittsburgh 3½s
39,000 Fitchburg 3½s
Par Value.
$134,000 Fitchburg 4s
2,000 Fitchburg 4½s
30,000 Fitchburg 5s
200,000 Illinois Central 3½s
40,000 Illinois Central 4s
50,000 Louisville & Nashville 4s
10,000 Louisville & Nashville 4½s
33,000 Me. Cent. & E. & N. A. 4s
50,000 Michigan Cent. 3½s
109,000 New England 4s
50,000 Mil., L. S. & W. 5s
50,000 N. Y. C. & H. R. 3½s
25,000 N. Y., Lack. & West. 6s
111,000 N. Y., N. H. & H. 3½s
325,000 N. Y., N. H. & H. 4s
55,000 Norwich & Worcester 4s
151,000 Old Colony 4s
50,000 Port. & Rumford Falls 4s
50,000 Portland Terminal Co. 4s
84,000 Rome, Water. & Ogdens. 5s
50,000 St. P., Minn. & Man. 4s
25,000 Sullivan Co. 4s
28,000 Western Pennsylvania 4s
82,000 Worc., Nash. & Roch. 4s

Street Railway Bonds.

$92,500 Boston Elevated 4s
142,000 Boston Elevated 4½s
102,000 Boston & Northern 4s
24,000 East Middlesex 4s
13,000 Fitchburg & Leominster 4½s
13,000 Lynn & Boston 5s
7,000 N. B., Middle & Brock. 5s
80,000 Old Colony 4s
15,000 Springfield St. Ry. 4s
96,000 West End 4s
25,000 Worcester Consolidated 4½s
7,000 Worcester Consolidated 5s

Bank Stocks.

Shs.
25 Nl. Bk. of Commerce, Boston
285 Nl. Shawmut Bk., Boston
100 Second Nl. Bk., Boston
55 State Nl. Bk., Boston
300 Worcester Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	36,377	$744,051 11
Over $50, not over $100	5,452	424,085 41
Over $100, not over $200	1,931	292,573 40
Over $200, not over $500	1,347	470,572 22
Over $500, under $1,000	451	315,273 25
Of $1,000 or more	337	357,490 83
Totals	45,895	$2,604,046 22

	No.	Amount.
From women	11,520	$724,436 73
From guardians	43	31,388 64
From religious and charitable corporations	481	68,222 59
From labor unions	7	773 00
In trust	556	76,006 52
Totals	12,607	$900,827 48

68 transfers, amounting to $32,748.43, not included in above table.

DATES OF EXAMINATION, March 30–April 4 inclusive.

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PLYMOUTH SAVINGS BANK, PLYMOUTH.

36 MAIN STREET.

Incorporated June 11, 1828. Number of corporators, 27; number of trustees, 17.

CHARLES S. DAVIS, *President.* JAMES D. THURBER, *Treasurer.*
JAMES E. BARTLETT, *Clerk of the Corporation.*

Board of Trustees: J. E. BARTLETT, W. G. BROWN, MORTON COLLINGWOOD, J. W. COOPER, C. S. DAVIS, H. B. DAVIS, G. L. GOODING, F. J. HEAVENS, E. E. HOBART, F. C. HOLMES, W. S. KYLE, ARTHUR LORD, GEORGE MABBETT, L. B. REED, JOHN RUSSELL, J. D. THURBER, T. R. WATSON.

Board of Investment: C. S. DAVIS, H. B. DAVIS, G. L. GOODING, F. J. HEAVENS.

Auditing Committee: J. E. BARTLETT, C. S. DAVIS, GEORGE MABBETT.

Deposits draw interest from first day of January, April, July and October; dividends are payable the first Tuesday of January and July. Business hours: 9 A.M. to 3 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$293,000 00
Railroad bonds and notes	880,500 00
Street railway bonds	25,000 00
Boston Terminal Co. bonds	55,000 00
American Tel. & Tel. Co. bonds	45,835 00
Stocks of banks and trust companies	263,787 00
Securities acquired in settlement of indebtedness	19,500 00
458 loans on real estate (*average of each, $1,719.43*)	787,498 00
32 loans on personal security	605,375 00
Bank building and fixtures (*estimated value, $54,000; assessed value, $54,000*)	25,000 00
Real estate by foreclosure, etc. (*assessed value, $7,050*)	6,700 00
Deposits in national banks or trust companies	68,324 99
Cash	4,150 50
Total Assets	**$3,079,670 49**

Liabilities.

Due depositors on 6,692 accounts, averaging $413.36 each (*Accounts opened during year, 732; closed, 585; increase, 147*)			$2,766,240 49
Surplus: —			
a. Guaranty fund (*4.92% of deposits; increase during year, $3,000*)			136,000 00
b. Profit and loss (*decrease during year, $5,192.54*)			122,973 09
Current income: —			
a. Interest	$56,245 75		
b. Rent	1,053 28		
		$57,299 03	
Less current expenses not charged off		2,842 12	
			54,456 91
Total Liabilities			**$3,079,670 49**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$6,570.13	$7,060.00	$1,000.00	–	$1,676.79	$16,306.92
Cost per $1,000 of assets	2.13	2.29	.32	–	.54	5.28
Cost per $1,000 of assets not including State tax and rent						2.83

Gross income received during the year, $159,755.09.

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Rates on Investments and Loans (Average on All, 5.30%).

Real estate loans (average rate, 5.22 per cent.): 4½%, $4,300; 5%, $563,693; 5½%, $83,860; 6%, $135,645.

Personal loans (average rate, 5.05 per cent.): 4%, $3,000; 4¼%, $130,000; 4½%, $150,000; 4¾%, $25,000; 5%, $42,275; 5¼%, $45,000; 5½%, $95,000; 5¾%, $15,000; 6%, $30,100; 6½%, $45,000; 6¾%, $25,000.

Bonds, stocks, etc. (average rate on amounts invested, 5.44 per cent.): 2%, $5,000; 3½%, $120,000; 4%, $255,000; 4¼%, $110,000; 4½%, $40,000; 5%, $389,800; 6%, $514,200; 8%, $102,900; 10%, $32,800; 12%, $27,000.

Number of loans not over $3,000 each, 450, amounting to $491,388.
49 real estate loans made during year, amounting to $99,780.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2½%	$64,476 62
July, 1914, 2½%	65,605 01
Number of deposits during year, 4,827, amounting to	355,078 55
	$485,160 18
Number of withdrawals during year, 5,416, amounting to	404,239 01
Net increase in amount due depositors	$80,921 17

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 New York 4½s
100,000 Boston 4s
100,000 Boston 4¼s
15,000 Cambridge 4s
10,000 Fall River 4¼s
15,000 New Bedford 5s
25,000 San Francisco, Cal., 5s
5,000 Plymouth 4s

Public Funds, Notes.

$5,000 Plymouth County 4½s
3,000 Plymouth 4s
5,000 Plymouth 6s

Railroad Bonds.

Par Value.
$50,000 Bangor & Aroostook 5s
15,000 Boston & Maine 4½s
10,000 Chic., Mil. & St. Paul 6s
123,000 Chic. & Northwestern 6s
50,000 Chic., R. I. & Pac. 4s
21,000 Chic., St. P., Minn. & O. 6s
20,000 Detroit & Bay City 5s
30,000 Housatonic 5s
50,000 Louisville & Nash. 5s
4,000 Louisville & Nashville 6s
54,000 Montana 6s
25,000 New England 5s
125,000 New Orleans & Mobile 6s
65,000 N. Y., N. H. & H. 3½s
30,000 N. Y., N. H. & H. 4s
100,000 No. Maine Seaport 5s
58,000 Pitts., McK. & Yough. 6s
25,000 St. Paul & No. Pacific 6s
22,000 San Francisco & San J. V. 5s
10,000 Spokane Falls & Northern 6s

Street Railway Bonds.

Par Value.
$10,000 Boston Elevated 4½s
15,000 Boston Elevated 5s

Bank Stocks.

Shs.
7 Abington Nl. Bk.
100 First Ward Nl. Bk., Boston
228 Merchants Nl. Bk., Boston
108 Nl. Bk. of Commerce, Boston
811 Nl. Shawmut Bk., Boston
100 Nl. Union Bk., Boston
55 Old Boston Nl. Bk., Boston
270 Second Nl. Bk., Boston
80 Brockton Nl. Bk.
250 Home Nl. Bk., Brockton
18 Union Nl. Bk., Lowell
278 Old Colony Nl. Bk., Plymouth
184 Plymouth Nl. Bk.
100 Third Nl. Bk., Springfield
171 Bristol Co. Nl. Bk., Taunton

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	3,586	$77,262 00
Over $50, not over $100	603	50,242 55
Over $100, not over $200	281	43,849 00
Over $200, not over $500	239	85,131 00
Over $500, under $1,000	83	63,594 00
Of $1,000 or more	35	35,000 00
Totals	4,827	$355,078 55

	No.	Amount.
From women	1,578	$149,502 00
From guardians	1	600 00
From religious and charitable corporations	20	4,391 00
In trust	37	5,911 00
Totals	1,636	$160,404 00

Dates of Examination, May 25, 26.

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PLYMOUTH FIVE CENTS SAVINGS BANK, PLYMOUTH.

44 MAIN STREET.

Incorporated April 6, 1855. Number of corporators, 38; number of trustees, 19.

HORACE M. SAUNDERS, *President.* WILLIAM W. BREWSTER, *Treasurer.*
HENRY W. BARNES, *Clerk of the Corporation.*

Board of Trustees: E. B. ATWOOD, T. W. BAILEY, H. W. BARNES, J. C. BARNES, H. W. BARTLETT, W. L. BOYDEN, G. W. BRADFORD, W. W. BREWSTER, E. L. BURGESS, S. A. CHAPMAN, C. C. DOTEN, W. T. ELDRIDGE, B. W. GOODING, C. P. HATCH, RICHARD HOLMES, J. S. ROBBINS, H. M. SAUNDERS, C. A. STRONG, J. B. WASHBURN.

Board of Investment: C. P. HATCH, C. A. STRONG, W. L. BOYDEN, W. T. ELDRIDGE, W. W. BREWSTER.

Auditing Committee: G. W. BRADFORD, C. A. STRONG, J. B. WASHBURN.

Deposits draw interest from second Tuesday of January, April, July and October; dividends are payable the second Tuesday of January and July. Business hours: 9 A.M. to 3 P.M.; also Saturdays, 7 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$312,275 00
Railroad bonds and notes		533,942 50
Street railway bonds		100,940 00
American Tel. & Tel. Co. bonds		24,700 00
Stocks of banks and trust companies		40,900 00
Securities acquired in settlement of indebtedness		24,200 00
762 loans on real estate (*average of each, $1,788.67*)	$1,372,972 50	
Less amount due on uncompleted loans	10,000 00	
		1,362,972 50
27 loans on personal security		126,375 00
Bank building and fixtures (*estimated value, $15,000; assessed value, $20,100*)		12,500 00
Real estate by foreclosure, etc. (*assessed value, $200*)		255 53
Taxes, insurance, etc., paid on mortgaged properties		221 14
Suspense account		6 76
Deposits in national banks or trust companies		41,073 48
Cash and cash items		11,289 43
Total Assets		**$2,591,651 34**

Liabilities.

Due depositors on 8,343 accounts, averaging $288.47 each (*Accounts opened during year, 993; closed, 718; increase, 275*)			$2,406,681 47
Surplus: —			
a. Guaranty fund (*5.02% of deposits; increase during year, $1,265.70*)			120,765 70
b. Profit and loss (*increase during year, $17,434.99*)			37,507 25
Current income: —			
a. Interest	$29,022 40		
b. Rent	29 82		
		$29,052 22	
Less current expenses not charged off		2,355 30	
			26,696 92
Total Liabilities			**$2,591,651 34**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$4,192.46	$5,303.98	$800.00	$34.05	$1,835.53	$12,166.02
Cost per $1,000 of assets	1.62	2.05	.31	.01	.71	4.70
Cost per $1,000 of assets not including State tax and rent						2.77

Gross income received during the year, $117,681.36.

Rates on Investments and Loans (Average on All, 4.76%).

Real estate loans (average rate, 5.03 per cent.): 4½%, $23,000; 5%, $1,281,387.50; 5¼%, $1,550; 5½%, $4,600; 6%, $52,435.
Personal loans (average rate, 5.53 per cent.): 4½%, $40,000; 5%, $24,875; 6%, $11,500; 6½%, $50,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.30 per cent.): 2%, $5,000; 3%, $10,000; 3½%, $228,000; 3¾%, $4,000; 4%, $483,450; 4¼%, $10,000; 4½%, $191,000; 5%, $85,500; 6%, $24,100; 8%, $17,300; 10%, $1,000; 12%, $4,000.

Number of loans not over $3,000 each, 655, amounting to $739,327.50.
77 real estate loans made during year, amounting to $151,770.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$45,087 73
July, 1914, 2%	45,764 46
Number of deposits during year, 8,291, amounting to	391,001 36
	$481,853 55
Number of withdrawals during year, 5,551, amounting to	426,191 72
Net increase in amount due depositors	$55,661 83

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 Bay City, Mich., 5s
25,000 Beverly 4s
15,000 Boston 4s
25,000 Brockton 4s
25,000 Chelsea 4s
25,000 Fall River 3½s
13,000 Haverhill 4s
35,000 Los Angeles, Cal., 4½s
11,700 Lowell 4s
35,000 New Bedford 4s
50,000 Omaha, Neb., 4½s
6,000 Oshkosh, Wis., 4s
10,000 South Norwalk, Conn., 4¼s
4,000 Plymouth 3¾s
6,050 Plymouth 4s
16,000 Concord 4s

Public Funds, Notes.

$1,000 Plymouth 3½s
4,500 Plymouth 4s
2,200 Plympton 4s

Railroad Bonds.

Par Value.
$35,000 Baltimore & Ohio 3½s
25,000 Bangor & Aroostook 5s
20,000 Boston & Albany 3½s
10,000 Boston & Lowell 4s
30,000 Boston & Maine 4s
30,000 Boston & Maine 4½s
10,000 Boyer Valley 3½s
15,000 Chic. & Northwestern 3½s
10,000 Concord & Montreal 4s
40,000 Connecticut River 4s
15,000 Fitchburg 4½s
6,000 Fre., Elk. & Mo. Valley 6s
10,000 Illinois Central 3s
25,000 Illinois Central 3½s
25,000 Illinois Central 4s
10,000 Me. Cent. & E. & N. A. 4s
5,000 Mil., L. S. & Western 5s
10,000 New England 5s
30,000 N. Y. C. & H. R. 3½s
57,000 N. Y., N. H. & H. 3½s
30,000 N. Y., N. H. & H. 4s
10,000 No. Maine Seaport 5s

Par Value.
$35,000 Old Colony 4s
10,000 Portland Terminal Co. 4s
30,000 Providence Terminal Co. 4s
12,000 Rome, Watertown & Og. 5s
10,000 Washington County 3½s

Street Railway Bonds.

$16,000 Boston Elevated 4s
36,000 Boston Elevated 4½s
18,000 West End 4s
25,000 West End 4½s

Bank Stocks.

Shs.
40 First Nl. Bk., Boston
21 First Ward Nl. Bk., Boston
137 Nl. Shawmut Bk., Boston
15 Webster & Atlas Nl. Bk., Boston
60 Brockton Nl. Bk.
76 Old Colony Nl. Bk., Plymouth
45 Plymouth Nl. Bk.
10 Third Nl. Bk., Springfield

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less .	6,033	$99,134 73
Over $50, not over $100 .	665	53,548 76
Over $100, not over $200 .	292	45,546 67
Over $200, not over $500 .	222	75,717 80
Over $500, under $1,000 .	74	55,252 98
Of $1,000 or more .	34	34,000 00
Totals . . .	7,320	$363,200 94

	No.	Amount.
From women . . .	3,107	$155,402 25
From guardians . . .	3	776 67
From religious and charitable corporations . .	66	5,427 64
In trust	157	18,022 87
Totals . . .	3,333	$179,629 43

971 transfers, amounting to $27,800.42, not included in above table.

Dates of Examination, July 23, 24.

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PROVIDENT INSTITUTION FOR SAVINGS IN THE TOWNS OF SALISBURY AND AMESBURY, AMESBURY.

3 MARKET STREET.

Incorporated February 28, 1828. Number of corporators, 45; number of trustees, 11.

SETH CLARK, *President.* ALFRED C. WEBSTER, *Treasurer.*
CHARLES L. ALLEN, *Clerk of the Corporation.*

Board of Trustees: C. L. ALLEN, J. E. BLAKE, SETH CLARK, JOHN CURRIER, W. W. HAWKES, H. B. LOCKE, A. N. PARRY, R. P. TRUE, A. C. WEBSTER, DANIEL WEBSTER, A. G. WILLEY.

Board of Investment: W. W. HAWKES, A. C. WEBSTER, DANIEL WEBSTER.

Auditing Committee: C. L. ALLEN, A. G. WILLEY, J. E. BLAKE.

Deposits draw interest from third Wednesday of January, April, July and October; dividends are payable the fourth Wednesday of April and October. Business hours: 9 A.M. to 2 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$912,500 00
Railroad bonds and notes	639,000 00
Street railway bonds	235,000 00
American Tel. & Tel. Co. bonds	57,000 00
Stocks of banks and trust companies	67,200 00
Securities acquired in settlement of indebtedness	10,001 00
343 loans on real estate (*average of each, $2,034.69*)	697,900 00
33 loans on personal security	891,700 00
Bank building and fixtures (*estimated value, $12,000; assessed value, $14,450*)	10,000 00
Real estate by foreclosure, etc. (*assessed value, $28,405*)	15,848 64
Deposits in national banks or trust companies	89,422 95
Cash	12,947 62
Total Assets	**$3,638,520 21**

Liabilities.

Due depositors on 7,645 accounts, averaging $428.26 each (*Accounts opened during year, 474; closed, 483; decrease, 9.*)			$3,274,084 14
Surplus: —			
a. Guaranty fund (*4.96% of deposits; increase during year, $632.84*)			162,348 87
b. Profit and loss (*increase during year, $21,065.80*)			195,075 43
Current income: —			
a. Interest	$6,888 36		
b. Rent	104 40		
		$6,992 76	
Less current expenses not charged off		655 99	
			6,336 77
Unearned discount			675 00
Total Liabilities			**$3,638,520 21**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$11,245.29	$6,508.31	–	–	$994.17	$18,747.77
Cost per $1,000 of assets	3.09	1.79	–	–	.27	5.15
Cost per $1,000 of assets not including State tax and rent						2.06

Gross income received during the year, $164,314.67.

Rates on Investments and Loans (Average on All, 4.57%).

Real estate loans (average rate, 5.03 per cent.): 5%, $669,000; 5½%, $12,000; 6%, $16,900.
Personal loans (average rate, 5.07 per cent.): 4⅛%, $50,000; 4¼%, $100,000; 4⅜%, $25,000; 4½%, $230,000; 4⅝%, $30,000; 5%, $107,500; 5½%, $51,500; 6%, $297,700.
Bonds, stocks, etc. (average rate on amounts invested, 4.18 per cent.): 3½%, $245,000; 4%, $1,329,000; 4½%, $254,500; 5%, $40,600; 6%, $10,000; 8%, $43,900; 12%, $7,700.

Number of loans not over $3,000 each, 302, amounting to $281,700.
36 real estate loans made during year, amounting to $40,500.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$62,937 08
Oct., 1914, 2%	63,127 94
Number of deposits during year, 3,800, amounting to	282,937 79
	$409,002 81
Number of withdrawals during year, 5,420, amounting to	394,326 84
Net increase in amount due depositors	$14,675 97

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.	
$25,000	Beverly 4s
50,000	Boston 3½s
125,000	Boston 4s
55,000	Cambridge 3½s
20,000	Cambridge 4s
50,000	Chelsea 4s
25,000	Chicago, Ill., 4s
25,000	Cleveland, O., 4½s
20,000	Fall River 4s
46,000	Haverhill 4s
60,000	Kansas City, Mo., 4½s
25,000	Lewiston, Me., 4s
50,000	Los Angeles, Cal., 4½s
25,000	Lynn 4s
25,000	Malden 4s
9,000	Medford 4s
51,000	New Bedford 4s
2,000	Somerville 4s
10,000	Taunton 3½s
20,000	Taunton 4s
105,000	Amesbury 4s
$39,500	Amesbury 4½s
25,000	Arlington 4s
25,000	Billerica 4s

Railroad Bonds.

Par Value.	
$75,000	Boston & Albany 3½s
40,000	Boston & Maine 4s
25,000	Boston & Maine 4½s
30,000	Boston, R. B. & L. 4½s
25,000	Boyer Valley 3½s
100,000	C., B. & Q. 4s
35,000	Chicago & Northwestern 4s
30,000	Cleveland & Pittsburgh 3½s
50,000	Fitchburg 4s
50,000	Illinois Central 4s
25,000	Michigan Central 5s
75,000	N. Y., N. H. & H. 4s
25,000	Providence Terminal Co. 4s
40,000	Sullivan County 4s
14,000	Worc., Nash. & R. 4s

Street Railway Bonds.

Par Value.	
$100,000	Boston Elevated 4s
25,000	Boston Elevated 4½s
60,000	Springfield 4s
50,000	West End 4s

Bank Stocks.

Shs.	
100	Powow River Nl. Bk., Amesbury
35	Boylston Nl. Bk., Boston
50	Merchants Nl. Bk., Boston
30	Nl. Bk. of Commerce, Boston
80	Nl. Bk. of the Republic, Boston
342	Nl. Shawmut Bk., Boston
25	Nl. Union Bk., Boston
21	Old Boston Nl. Bk., Boston
27	Second Nl. Bk., Boston
51	State Nl. Bk., Boston
32	Webster & Atlas Nl. Bk., Boston
33	Bay State Nl. Bk., Lawrence
7	Union Nl. Bk., Lowell

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less . .	2,889	$58,842 94	From women . . .	1,745	$137,100 00
Over $50, not over $100 .	417	34,217 55	From guardians . .	4	1,842 32
Over $100, not over $200 .	171	28,399 82	From religious and charitable corporations . .	91	10,814 74
Over $200, not over $500 .	132	48,926 90	In trust	46	10,800 99
Over $500, under $1,000 .	39	27,864 32			
Of $1,000 or more . .	47	47,765 00			
Totals . . .	3,695	$246,016 53	Totals . . .	1,886	$160,558 05

105 transfers, amounting to $36,921.26, not included in above table.

Dates of Examination and Audit, September 14–18 inclusive.

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THE PROVIDENT INSTITUTION FOR SAVINGS IN THE TOWN OF BOSTON, BOSTON.

36 TEMPLE PLACE.

Incorporated December 13, 1816. Number of corporators, 122; number of trustees, 24.

ARTHUR T. LYMAN, *President.* HENRY PARKMAN, *Treasurer.*
S. HUNTINGTON WOLCOTT, *Clerk of the Corporation.*

Board of Trustees: GORDON ABBOTT, C. F. ADAMS, 2d, OLIVER AMES, PHILIP CABOT, C. E. COTTING, ALLAN CURTIS, C. P. CURTIS, LIVINGSTON DAVIS, P. Y. DENORMANDIE, PHILIP DEXTER, WILLIAM FARNSWORTH, G. R. FEARING, Jr., E. N. FENNO, W. C. FORBES, E. W. GREW, J. C. HOWE, WALTER HUNNEWELL, G. VON L. MEYER, THEOPHILUS PARSONS, R. G. SHAW, Jr., A. B. SILSBEE, R. H. STEVENSON, Jr., E. V. R. THAYER, L. S. TUCKERMAN.

Board of Investment: C. F. ADAMS, 2d, LOUIS CURTIS, GORDON ABBOTT, C. E. COTTING, WALTER HUNNEWELL, WILLIAM FARNSWORTH, PHILIP DEXTER, E. V. R. THAYER.

Auditing Committee: R. G. SHAW, Jr., J. C. HOWE, LIVINGSTON DAVIS.

Deposits draw interest from first Wednesday of January, April, July and October; dividends are payable after the third Wednesday of January and July. Business hours: 9 A.M. to 2 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$7,944,383 32
Railroad bonds and notes	11,622,600 00
Street railway bonds	1,029,000 00
Boston Terminal Co. bonds	960,000 00
American Tel. & Tel. Co. bonds	900,000 00
Stocks of banks and trust companies	369,375 00
Securities acquired in settlement of indebtedness	10,000 00
387 loans on real estate (*average of each, $53,320.09*)	20,634,875 00
163 loans on personal security	9,272,575 00
Bank building and fixtures (*estimated value, $1,450,000; assessed value, $1,450,000*)	570,000 00
Deposits in national banks or trust companies	1,395,860 97
Cash and cash items	56,210 98
Total Assets	**$54,764,880 27**

Liabilities.

Due depositors on 104,108 accounts, averaging $491.42 each (*Accounts opened during year, 9,560; closed, 9,425; increase, 135*)			$51,160,560 82
Surplus: —			
a. Guaranty fund (*5% of deposits; increase during year, $51,000*)			2,560,000 00
b. Profit and loss (*increase during year, $1,508.46*)			452,479 73
Current income: —			
a. Interest	$612,559 56		
b. Rent	25,749 99		
		$638,309 55	
Less current expenses not charged off		46,469 83	
			591,839 72
Total Liabilities			**$54,764,880 27**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$118,703.60	$72,834.67	$36,000.00	–	$15,170.31	$242,708.58
Cost per $1,000 of assets	2.17	1.33	.66	–	.28	4.44
Cost per $1,000 of assets not including State tax and rent						1.61

Gross income received during the year, $2,359,246.84.

Rates on Investments and Loans (Average on All, 4.26%).

Real estate loans (average rate, 4.09 per cent.): 3¼%, $708,000; 3½%, $595,000; 3¾%, $1,343,000; 4%, $10,417,875; 4⅛%, $1,016,000; 4¼%, $3,149,750; 4⅜%, $50,000; 4½%, $2,309,250; 4¾%, $167,000; 5%, $868,200; 5½%, $10,000; 6%, $800.

Personal loans (average rate, 4.84 per cent.): 4¼%, $2,317,000; 4⅜%, $200,000; 4½%, $3,182,175; 4⅝%, $90,000; 4¾%, $420,000; 5%, $759,500; 5¼%, $165,000; 5½%, $981,400; 6%, $172,900; 6¼%, $200,000; 6½%, $744,600; 7%, $40,000.

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Bonds, stocks, etc. (average rate on amounts invested, 4.17 per cent.): 3.30%, $50,000; 3.45%, $51,300; 3½%, $4,502,613.32; 3.56%, $16,000; 3.60%, $59,000; 3⅝%, $37,020; 3.65%, $37,900; 3.70%, $105,000; 4%, $15,618,500; 4¼%, $749,500; 4½%, $847,000; 5%, $954,000; 6%, $199,600; 7%, $61,200; 8%, $173,100; 10%, $100,000.

Number of loans not over $3,000 each, 78, amounting to $137,025.
14 real estate loans made during year, amounting to $436,800.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$958,506 32
July, 1914, 2%	973,629 29
Number of deposits during year, 101,629, amounting to	6,811,047 38
	$8,743,182 99
Number of withdrawals during year, 89,609, amounting to	7,516,372 99
Net increase in amount due depositors	$1,226,810 00

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$344,000 Massachusetts 3½s
325,000 Massachusetts 4s
100,000 New York, State of, 4s
50,000 Augusta, Me., 4s
1,090,000 Boston 4s
400,000 Boston 4¼s
50,000 Burlington, Vt., 4s
50,000 Detroit, Mich., 4s
50,000 Haverhill 4s
109,000 Holyoke 4s
25,000 Lawrence 4s
576,000 Lowell 4s
100,000 Lynn 4s
600,000 New Bedford 4s
40,000 New Britain, Conn., 4s
150,000 New Haven, Ct., 4s
285,000 Pawtucket, R. I., 4s
30,000 Pittsfield 4s
1,000,000 Providence, R. I., 4s
124,000 Quincy 4s
219,000 Rutland, Vt., 4s
286,000 Springfield 4s
259,500 Springfield 4¼s
96,000 Stamford, Ct., 4s
17,000 Waltham 4s
12,000 Woburn 4s
100,000 Worcester 4s
25,000 Attleborough 4s
14,000 Braintree 4s
51,300 Brookline 3.45%
78,000 Brookline 3½s
26,000 Brookline 3.60%
80,000 Brookline 4s
20,000 Foxborough 4s
37,500 Grafton 4s
25,000 Leominster 4s
10,000 Lexington 4s
175,000 Manchester 4s

Par Value.
$8,000 Tiverton, R. I., 4s
100,000 Wellesley 4s
100,000 Westerly, R. I., 4s
165,000 West Springfield 4s

Public Funds, Notes.

$80,000 Bristol County 4¼s
105,000 Essex Co. 3.70%
50,000 Lowell 3½s
158,433 North Adams 3½s
33,000 North Adams 3.60%
14,000 North Adams 3⅝s
37,900 North Adams 3.65%
50,000 Pittsfield 3.30%
10,180 Brookline 3½s
16,000 Brookline 3 9/10s
23,020 Brookline 3⅝s

Railroad Bonds.

$50,000 Albany & Susque. 3½s
100,000 Allegheny Valley 4s
50,000 Atch., Top. & Santa Fé 4s
300,000 Baltimore & Ohio 3½s
100,000 Bangor & Aroostook 5s
310,000 Boston & Albany 4s
100,000 Boston & Albany 4½s
290,000 Boston & Albany 5s
216,000 Boston & Lowell 4s
50,000 Boston & Lowell 4½s
200,000 Boston & Maine 4s
150,000 Boston & Maine 4½s
180,000 Boston & Providence 4s
113,000 Burlington & Mo. R. 6s
1,204,000 C., B. & Q. 4s
93,000 C., B. & Q. 5s
300,000 Chic., Mil. & St. Paul 4s
550,000 Chic. & Northwestern 4s
436,000 Chic. & Northwestern 5s

Par Value.
$50,000 Chic., R. I. & Pac. 4s
100,000 Concord & Montreal 4s
250,000 Connecticut River 4s
500,000 Delaware & Hudson Co. 4s
950,000 Fitchburg 4s
250,000 Fitchburg 4½s
350,000 Illinois Central 3½s
450,000 Illinois Central 4s
350,000 Louisville & Nash. 4s
190,000 Louisville & Nash. 4½s
100,000 Mich. Cen.-Jol.& No.Ind. 4s
100,000 Minn. & Iowa 3½s
200,000 New England 4s
300,000 N. Y. & N. E. Term. 4s
390,000 N. Y., N. H. & H. 3½s
450,000 N. Y., N. H. & H. 4s
86,600 N. Y., N. H. & H. 6s
1,000,000 Old Colony 4s
200,000 Portland Terminal Co. 4s
250,000 St. P., Minn. & Man. 4s
107,000 Upper Coos 4½s
672,000 Vermont & Mass. 3½s

Street Railway Bonds.

$250,000 Boston Elevated 4s
400,000 Boston & Northern 4s
100,000 Old Colony 4s
365,000 West End 4s

Bank Stocks.

Shs.
1,000 Merchants Nl. Bk., Boston
75 Nl. Bk. of Commerce, Boston
571 Nl. Shawmut Bk., Boston
312 Nl. Union Bk., Boston
350 Old Boston Nl. Bk., Boston
848 Second Nl. Bk., Boston
500 State Nl. Bk., Boston
612 Webster & Atlas Nl. Bk.,Boston

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	75,163	$1,652,876 87
Over $50, not over $100	14,661	1,157,233 48
Over $100, not over $200	5,494	834,053 39
Over $200, not over $500	3,784	1,324,176 60
Over $500, under $1,000	1,235	853,614 17
Of $1,000 or more	842	847,628 00
Totals	101,179	$6,669,582 51

	No.	Amount.
From women	65,012	$4,353,483 62
From guardians	70	23,783 30
From religious and charitable corporations	199	29,354 20
In trust	7,915	234,688 42
Totals	73,196	$4,641,309 54

450 transfers, amounting to $141,464.87, not included in above table.

Dates of Examination, May 13–16 inclusive.

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QUINCY SAVINGS BANK, QUINCY.

1374 HANCOCK STREET.

Incorporated March 18, 1845. Number of corporators, 35; number of trustees, 12.

JOHN Q. A. FIELD, *President.* CLARENCE BURGIN, *Treasurer.*
GEORGE E. ADAMS, *Clerk of the Corporation.*

Board of Trustees: G. E. ADAMS, R. D. CHASE, R. F. CLAFLIN, H. E. CRANE, J. H. EMERY, H. M. FAXON, J. Q. A. FIELD, E. B. MARSH, G. A. SIDELINGER, F. H. SMITH, H. F. SPEAR, H. T. WHITMAN.

Board of Investment: J. Q. A. FIELD, R. D. CHASE, R. F. CLAFLIN, H. T. WHITMAN.

Auditing Committee: H. F. SPEAR, G. E. ADAMS, R. F. CLAFLIN.

Deposits draw interest from the first Tuesday of January, April, July and October; dividends are payable Wednesday following first Tuesday of April and October. Business hours: 8.30 A.M. to 3 P.M.; Saturdays, 8.30 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$341,000 00
Railroad bonds and notes		1,272,816 25
Street railway bonds		145,333 90
American Tel. & Tel. Co. bonds		82,977 50
Stocks of banks and trust companies		40,985 00
Securities acquired in settlement of indebtedness		9,000 00
1,168 loans on real estate (*average of each, $2,532.09*)	$2,969,702 14	
Less amount due on uncompleted loans	12,217 00	
		2,957,485 14
33 loans on personal security		305,937 04
Bank building and fixtures (*estimated value, $83,568.14; assessed value, $82,100*)		83,568 14
Deposits in national banks or trust companies		31,244 82
Cash and cash items		3,133 18
Total Assets		**$5,273,480 97**

Liabilities.

Due depositors on 17,005 accounts, averaging $286.30 each) (*Accounts opened during year, 1,836; closed, 1,554; increase, 282*)		$4,868,560 02
Surplus: —		
a. Guaranty fund (*4.93% of deposits; increase during year, $13,000*)		240,000 00
b. Profit and loss (*increase during year, $24,473.60*)		142,871 11
Current income: —		
a. Interest $22,694 61		
b. Rent 319 28		
	$23,013 89	
Less current expenses not charged off	964 05	
		22,049 84
Total Liabilities		**$5,273,480 97**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$8,263.63	$9,062.83	$1,200.00	$180.25	$3,407.15	$22,113.86
Cost per $1,000 of assets	1.57	1.72	.23	.03	.65	4.20
Cost per $1,000 of assets not including State tax and rent						2.40

Gross income received during the year, $239,972.03.

Rates on Investments and Loans (Average on All, 4.69%).

Real estate loans (average rate, 5.04 per cent.): 4½%, $254,450; 5%, $2,299,570.14; 5½%, $286,840; 6%, $116,625.

Personal loans (average rate, 5.57 per cent.): 4¼%, $25,000; 4½%, $50,000; 5%, $91,000; 5½%, $35,523; 6%, $34,414.04; 7%, $20,000; 7½%, $50,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.01 per cent.): 3%, $25,000; 3¼%, $25,000; 3½%, $590,000; 4%, $1,003,000; 4¼%, $50,000; 4½%, $89,000; 5%, $104,000; 6%, $10,000; 8%, $20,000.

Number of loans not over $3,000 each, 964, amounting to $1,697,486.25.
104 real estate loans made during year, amounting to $284,412.50.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$90,335 64
Oct., 1914, 2%	91,305 40
Number of deposits during year, 19,321, amounting to	1,003,940 57
	$1,185,581 61
Number of withdrawals during year, 15,223, amounting to	1,124,214 99
Net increase in amount due depositors	$61,366 62

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$75,000 Massachusetts 3½s
75,000 Boston 4s
5,000 Brockton 4s
50,000 Fall River 4¼s
32,000 Haverhill 4s
3,000 Melrose 4s
25,000 Minneapolis, Minn., 3½s
25,000 Pittsburgh, Pa., 3¼s
9,000 Quincy 4½s
25,000 Waterbury, Ct., 4s
7,000 Needham 4s
10,000 Randolph 4s

Railroad Bonds.

$25,000 Atch., Top. & Santa Fé 4s
15,000 Baltimore & Ohio 3½s
65,000 Bangor & Aroostook 5s
Par Value.
$50,000 Boston & Albany 4s
20,000 Boston & Maine 3½s
50,000 Boston & Maine 4s
60,000 Boston & Maine 4½s
25,000 Boyer Valley 3½s
115,000 Chic., Burl. & Quincy 3½s
25,000 Chic., Burl. & Quincy 4s
50,000 Chicago & Northwestern 4s
14,000 Chicago & Northwestern 5s
25,000 Conn. & Passump. Riv. 4s
50,000 Delaware & Hudson 4s
50,000 Fitchburg 3½s
50,000 Fitchburg 4s
25,000 Illinois Central 3s
95,000 Illinois Central 3½s
15,000 Illinois Central 4s
10,000 Michigan Central 3½s
10,000 N. Y. Cent. & H. R. 3½s
100,000 N. Y., N. H. & H. 3½s
Par Value.
$176,000 N. Y., N. H. & H. 4s
25,000 No. Maine Seaport 5s
25,000 Old Colony 3½s
45,000 Providence Term. Co. 4s
25,000 St. Paul, Minn. & Man. 4s
25,000 Washington Co. 3½s
25,000 Worc., Nash. & Roch. 4s

Street Railway Bonds.

$80,000 Boston Elevated 4s
20,000 Boston Elevated 4½s
50,000 Boston & Northern 4s

Bank Stocks.

Shs.
200 Commonwealth Tr. Co., Boston
100 Nl. Mt. Wollaston Bk., Quincy

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less . .	15,489	$283,215 89	From women . . .	10,852	$509,146 62
Over $50, not over $100 .	2,098	167,943 97	From guardians . .	12	2,877 54
Over $100, not over $200 .	910	136,274 59	From religious and charitable corporations .	192	16,243 27
Over $200, not over $500 .	555	188,242 98	From labor unions . .	37	1,905 66
Over $500, under $1,000 .	165	116,882 57	In trust	231	14,894 29
Of $1,000 or more . .	90	101,513 05			
Totals . . .	19,307	$994,073 05	Totals . . .	11,324	$545,067 38

14 transfers, amounting to $9,867.52, not included in above table.

Dates of Examination, January 12–14 inclusive.

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RANDOLPH SAVINGS BANK, RANDOLPH.

MAIN STREET.

Incorporated April 14, 1851. Number of corporators, 32; number of trustees, 12.

RUFUS A. THAYER, *President.* N. IRVING TOLMAN, *Treasurer.*
PATRICK H. MCLAUGHLIN, *Clerk of the Corporation.*

Board of Trustees: J. A. BRENNAN, A. L. CHASE, S. T. CRAWFORD, J. H. FIELD, A. P. FRENCH, H. F. FRENCH, F. C. GRANGER, E. M. MANN, P. H. MCLAUGHLIN, R. A. THAYER, N. I. TOLMAN, J. K. WILLARD.

Board of Investment: J. K. WILLARD, N. I. TOLMAN, J. A. BRENNAN, F. C. GRANGER.

Auditing Committee: P. H. MCLAUGHLIN, J. A. BRENNAN, J. H. FIELD.

Deposits draw interest from first day of January, April, July and October; dividends are payable the first day of April and October. Business hours: 9 A.M. to 1 P.M.; 2 to 3 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$61,950 00
Railroad bonds and notes		551,822 50
Street railway bonds		75,000 00
American Tel. & Tel. Co. bonds		31,825 00
Stocks of banks and trust companies		15,500 00
Securities acquired in settlement of indebtedness		20,973 65
294 loans on real estate (*average of each, $3,976.27*)	$1,169,225 00	
Less amount due on uncompleted loans	200 00	
		1,169,025 00
7 loans on personal security		119,821 00
Deposits in national banks or trust companies		44,681 06
Cash		4,876 66
Total Assets		**$2,095,474 87**

Liabilities.

Due depositors on 3,915 accounts, averaging $488.66 each (*Accounts opened during year, 270; closed, 220; increase, 50*)		$1,913,091 66
Surplus: —		
a. Guaranty fund (*5% of deposits: increase during year, $1,600*)		95,678 00
b. Profit and loss (*increase during year, $12,473.48*)		77,617 51
Current income: —		
Interest	$9,064 78	
Less current expenses not charged off	502 08	
		8,562 70
Unearned discount		525 00
Total Liabilities		**$2,095,474 87**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,638.21	$3,000.00	$360.00	$158.90	$1,477.61	$8,634.72
Cost per $1,000 of assets	1.74	1.43	.17	.07	.70	4.11
Cost per $1,000 of assets not including State tax and rent						2.20

Gross income received during the year, $97,446.73.

Rates on Investments and Loans (Average on All, 4.84%).

Real estate loans (average rate, 5.29 per cent.): 5%, $550,500; 5½%, $562,050; 6%, $56,475.
Personal loans (average rate, 5.06 per cent.): 4½%, $50,000; 5%, $50,000; 5½%, $4,121; 6%, $700; 7%, $15,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.11 per cent.): 3½%, $25,000; 4%, $578,000; 4½%, $75,000; 5%, $52,500; 7%, $800; 8%, $6,000; 10%, $6,200.

Number of loans not over $3,000 each, 137, amounting to $233,825.
28 real estate loans made during year, amounting to $86,300.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$37,000 56
Oct., 1914, 2%	37,413 56
Number of deposits during year, 1,785, amounting to	166,361 25
	$240,775 37
Number of withdrawals during year, 2,480, amounting to	223,883 34
Net increase in amount due depositors	$16,892 03

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$25,000 Belfast, Me., 4s
5,000 Randolph 4s
8,000 Rockland 4s
25,000 Kennebec, Me. (W. D.), 3½s

Railroad Bonds.

$25,000 Bangor & Aroostook 5s
50,000 Boston & Albany 4s
5,000 Boston & Lowell 4s
68,000 Boston & Maine 4s

Par Value.
$25,000 Boston & Maine 4½s
25,000 Boston & N. Y. Air Line 4s
25,000 Chicago & Northwest. 4s
15,000 Conn. & Pass. Rivers 4s
25,000 Delaware & Hudson 4s
10,000 Fitchburg 4s
25,000 Fitchburg 4½s
30,000 Illinois Central 4s
70,000 N. Y., N. H. & H. 4s
25,000 No. Maine Seaport 5s
80,000 Old Colony 4s
27,000 Portland Terminal Co. 4s
25,000 Sullivan County 4s

Street Railway Bonds.

Par Value.
$50,000 Boston Elevated 4s
25,000 Boston Elevated 4½s

Bank Stocks.

Shs.
25 Nl. Union Bk., Boston
8 Webster & Atlas Nl. Bk., Boston
62 Home Nl. Bk., Brockton
35 Nl. City Bk., Lynn
25 Taunton Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less .	1,233	$22,166 09
Over $50, not over $100 .	241	19,829 09
Over $100, not over $200 .	120	18,437 08
Over $200, not over $500 .	103	35,237 69
Over $500, under $1,000 .	34	24,805 59
Of $1,000 or more . .	39	40,019 05
Totals . . .	1,770	$160,494 59

	No.	Amount.
From women . . .	913	$85,641 89
From guardians . . .	5	1,297 84
From religious and charitable corporations . .	12	2,607 61
In trust	85	16,791 63
Totals . . .	1,015	$106,338 97

15 transfers, amounting to $5,866.66, not included in above table.

Date of Examination, March 9.

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REVERE SAVINGS BANK, REVERE.

327 BROADWAY.

Incorporated April 12, 1912. Number of corporators, 72; number of trustees, 37.

ALFRED S. HALL, *President.* WILLIS G. BOND, *Treasurer.*
ALBERT J. BROWN, *Clerk of the Corporation.*

Board of Trustees: Z. G. BAKER, G. M. BEMIS, W. G. BOND, A. J. BROWN, C. H. BROWN, N. S. BURBANK, W. H. CANAVAN, A. B. CARTER, C. F. CHISHOLM, C. E. CLISBEE, F. M. CRAIG, J. E. CUTHBERTSON, S. R. CUTLER, W. H. DERBY, F. H. FARRELL, A. M. FILADORA, G. W. FOLSOM, T. W. GILLETTE, A. S. HALL, C. W. HALL, H. J. HARDING, L. L. HARTWELL, W. H. JOHNSON, A. C. KIRBY, A. H. MAGUNE, M. M. MULLIGAN, P. C. NOBLE, I. P. PARK, ROBERT PIRIE, J. R. PROCTOR, F. G. ROGERS, T. V. SARGENT, J. B. SHURTLEFF, Jr., W. P. STERNER, W. G. TORREY, F. C. TOWARD, H. L. YOUNG.

Board of Investment: C. H. BROWN, C. F. CHISHOLM, A. S. HALL, T. V. SARGENT, J. B. SHURTLEFF, Jr.

Auditing Committee: P. C. NOBLE, I. P. PARK, F. G. ROGERS.

Deposits draw interest from fifteenth day of February, May, August and November; dividends are payable May 15 and November 15. Business hours: 8.30 A.M. to 1 P.M.; also Saturdays, for deposits only, 4 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$1,000 00
Railroad bonds and notes		2,697 00
Street railway bonds		3,868 80
American Tel. & Tel. Co. bonds		843 75
24 loans on real estate (*average of each, $1,683.33*)	$40,750 00	
Less amount due on uncompleted loans	350 00	
		40,400 00
17 loans on personal security		8,977 50
Furniture and fixtures		452 25
Deposits in national banks or trust companies		734 53
Cash		438 25
Total Assets		**$59,412 08**

Liabilities.

Due depositors on 1,400 accounts, averaging $41.88 each (*Accounts opened during year, 649; closed, 232; increase, 417*)		$58,632 90
Surplus: —		
a. Guaranty fund (*.31% of deposits; increase during year, $119.62*)		179 68
b. Profit and loss (*increase during year, $45.82*)		111 25
Current income: —		
Interest	$1,000 69	
Less current expenses not charged off	512 44	
		488 25
Total Liabilities		**$59,412 08**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$59.83	$450.00	$300.00	$45.50	$245.81	$1,101.14
Cost per $1,000 of assets	1.01	7.57	5.05	.76	4.14	18.53
Cost per $1,000 of assets not including State tax and rent						12.47

Gross income received during the year, $2,859.02.

Rates on Investments and Loans (Average on All, 5.64%).

Real estate loans (average rate, 5.93 per cent.): 5½%, $6,150; 6%, $33,950; 7%, $300.
Personal loans (average rate, 5.38 per cent.): 4¾%, $500; 5%, $4,977.50; 6%, $3,500.
Bonds, stocks, etc. (average rate on amounts invested, 4.52 per cent.): 3½%, $1,000; 4%, $4,000; 4½%, $3,000; 5%, $1,000.

Number of loans not over $3,000 each, 30, amounting to $42,140.45.
10 real estate loans made during year, amounting to $14,800.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Nov., 1913, 2%	$597 11
May, 1914, 2%	793 30
Number of deposits during year, 3,598, amounting to	50,970 14
	$52,360 55
Number of withdrawals during year, 1,308, amounting to	35,125 92
Net increase in amount due depositors	$17,234 63

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$1,000 Revere 4½s

Railroad Bonds.

Par Value.
$1,000 Concord & Montreal 4s
1,000 Fitchburg 4s
1,000 N. Y., N. H. & H. 3½s

Street Railway Bonds.

Par Value.
$1,000 Leominster, Shirley & Ayer 5s
1,000 Old Colony 4s
1,000 West End 4½s
1,000 Worcester & Southbridge 4½s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	3,434	$20,820 46	From women	1,852	$21,113 44
Over $50, not over $100	89	7,171 67	From guardians	1	100 00
Over $100, not over $200	32	5,002 26	From religious and charitable corporations	1	10 00
Over $200, not over $500	36	11,537 77	From labor unions	2	138 00
Over $500, under $1,000	3	2,437 98	In trust	47	6,691 11
Of $1,000 or more	4	4,000 00			
Totals	3,598	$50,970 14	Totals	1,903	$28,052 55

Date of Examination, April 13.

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ROCKLAND SAVINGS BANK, ROCKLAND.

5 CHURCH STREET.

Incorporated March 30, 1868. Number of corporators, 50; number of trustees, 15.

JOSIAH A. TORREY, *President.* HARRY W. BURRELL, *Treasurer.*
CLARENCE E. RICE, *Clerk of the Corporation.*

Board of Trustees: ALBERT CULVER, A. W. DONOVAN, J. E. FRENCH, H. E. FULLER, W. M. HURLEY, EDWIN MULREADY, A. A. PHELPS, J. A. RADCLIFFE, J. S. SMITH, J. J. SPENCE, J. W. SPENCE, J. F. THOMPSON, E. P. TORREY, H. S. TORREY, J. A. TORREY.

Board of Investment: J. A. TORREY, A. A. PHELPS, ALBERT CULVER, H. E. FULLER, E. P. TORREY.

Auditing Committee: EDWIN MULREADY, H. E. FULLER, J. S. SMITH.

Deposits draw interest from first Tuesday of January, April, July and October; dividends are payable the Wednesday after the first Tuesday of January and July. Business hours: 9 A.M. to 12 M.; 1 to 4 P.M.; Saturdays, 9 A.M. to 12 M.; also Fridays, 7 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$106,209 00
Railroad bonds and notes		439,553 50
Street railway bonds		106,083 00
American Tel. & Tel. Co. bonds		34,293 75
Stocks of banks and trust companies		4,100 00
Securities acquired in settlement of indebtedness		12,576 22
705 loans on real estate (*average of each, $1,873.75*)	$1,324,992 90	
Less amount due on uncompleted loans	4,000 00	
		1,320,992 90
56 loans on personal security		72,663 00
Bank building and fixtures (*estimated value, $75,000; assessed value, $63,125*)		58,000 00
Real estate by foreclosure, etc. (*assessed value, $11,350*)		10,727 55
Taxes, insurance, etc. paid on mortgaged properties		717 65
Deposits in national banks or trust companies		22,620 36
Cash and cash items		2,452 22
Total Assets		**$2,190,989 15**

Liabilities.

Due depositors on 5,924 accounts, averaging $336.93 each (*Accounts opened during year, 751; closed, 614; increase, 137*)		$1,996,008 73
Surplus: —		
a. Guaranty fund (*4.99% of deposits; increase during year, $5,114.32*)		99,543 24
b. Profit and loss (*increase during year, $6,558.90*)		61,435 84
Current income: —		
Interest	$33,943 86	
Less current expenses not charged off	2,013 22	
		31,930 64
Suspense account		2,070 70
Total Liabilities		**$2,190,989 15**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$2,683.39	$3,845.00	$500.00	$2.50	$1,367.67	$8,398.56
Cost per $1,000 of assets	1.22	1.75	.23	–	.62	3.82
Cost per $1,000 of assets not including State tax and rent						2.37

Gross income received during the year, $102,522.74

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Rates on Investments and Loans (Average on All, 5.03%).

Real estate loans (average rate, 5.46 per cent.): 5%, $571,303; 5¼%, $3,200; 5½%, $288,131; 6%, $458,358.90.

Personal loans (average rate, 5.38 per cent.): 5%, $40,813; 5½%, $8,575; 6%, $23,275.

Bonds, stocks, etc. (average rate on amounts invested, 4.21 per cent.): 3½%, $169,000; 4%, $344,500; 4¼%, $1,500; 4½%, $63,000; 5%, $115,200; 6%, $19,500; 10%, $400.

Number of loans not over $3,000 each, 646, amounting to $669,455.90.
50 real estate loans made during year, amounting to $112,188.90.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan. 1914, 2½%	$45,619 47
July, 1914, 2%	37,849 84
Number of deposits during year, 5,648, amounting to	368,389 92
	$451,859 23
Number of withdrawals during year, 5,341, amounting to	369,122 17
Net increase in amount due depositors	$82,737 06

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Boston 4s
1,000 Brockton 4s
5,000 Dubuque, Ia., 4s
10,000 Los Angeles, Cal., 4½s
4,000 Medford 4s
4,000 New London, Ct., 4s
6,000 Newton 4s
4,000 Pittsfield 3½s
5,000 Portland, Ore., 4s
10,000 Portland, Ore., 4½s
15,000 Quincy 4s
10,000 San Francisco, Cal., 5s
5,000 Sioux City, Ia., 4½s
8,000 Taunton 4s
3,000 Abington 4s
1,500 Hanover 4¼s
5,000 Rockland 4s

Railroad Bonds.

$15,000 Atch., Top. & Santa Fé 4s
10,000 Bangor & Aroostook 5s
Par Value.
$10,000 Boston & Albany 3½s
15,000 Boston & Albany 5s
12,000 Boston & Lowell 4s
27,000 Boston & Maine 4s
10,000 Boyer Valley 3½s
40,000 C., B. & Q. 3½s
10,000 C., B. & Q. 4s
10,000 Chicago & Northwestern 4s
15,000 Chicago & Northwest. 5s
6,000 Concord & Montreal 4s
5,000 Dexter & Piscataquis 4s
5,000 Erie & Pittsburgh 3½s
25,000 Fitchburg 4s
10,000 Fitchburg 5s
60,000 Illinois Central 3½s
5,000 Louisville & Nashville 4s
17,000 N. Y., Lack. & Western 6s
25,000 N. Y., N. H. & H. 3½s
16,000 N. Y., N. H. & H. 4s
20,000 No. Maine Seaport 5s
15,000 Old Colony 4s
15,000 Penobscot Shore Line 4s
6,000 Pitts., Va. & Charleston 4s
10,000 Portland Terminal Co. 4s
Par Value.
$10,000 Princeton & Northwest. 3½s
10,000 Somerset Ry. 4s
2,000 Upper Coos 4s
5,000 Washington Co. 3½s
5,000 Worc., Nash. & R. 4s

Street Railway Bonds.

$15,000 Boston Elevated 4s
28,000 Boston Elevated 4½s
20,000 Boston Elevated 5s
10,000 Boston & Northern 4s
4,000 Brockton 5s
10,000 West End 4s
10,000 West End 4½s
10,000 West End 5s

Bank Stocks.

Shs.
12 Abington Nl. Bk.
4 Merchants Nl. Bk., Boston
25 Rockland Trust Co.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	4,294	$80,259 91
Over $50, not over $100	699	57,657 36
Over $100, not over $200	292	44,589 36
Over $200, not over $500	217	78,051 23
Over $500, under $1,000	49	34,878 92
Of $1,000 or more	39	42,100 00
Totals	5,590	$337,536 78

	No.	Amount.
From women	2,495	$147,800 30
From guardians	29	1,993 85
From religious and charitable corporations	79	6,438 95
From labor unions	1	400 00
In trust	551	13,316 72
Totals	3,155	$169,949 82

58 transfers, amounting to $30,853.14, not included in above table.

Dates of Examination and Audit, April 21-28 inclusive.

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SALEM SAVINGS BANK, SALEM.

125 WASHINGTON STREET.

Incorporated January 29, 1818. Number of corporators, 105; number of trustees, 23.

CHARLES S. REA, *President.* JAMES YOUNG, JR., *Treasurer.*
FRANK S. PERKINS, *Clerk of the Corporation.*

Board of Trustees: G. H. ALLEN, H. P. BENSON, W. D. CHAPPLE, W. A. CHISHOLM, D. P. COFFIN, E. J. FABENS, G. R. FELT, H. O. FULLER, G. W. GRANT, G. R. JEWETT, J. J. MACK, R. M. MAHONEY, W. P. MCMULLAN, G. A. MORRILL, W. E. NORTHEY, ROBERT OSGOOD, JOHN PICKERING, F. G. POUSLAND, C. S. REA, D. A. VARNEY, G. A. VICKERY, GEORGE WEST, RICHARD WHEATLAND.

Board of Investment: C. S. REA, G. R. JEWETT, D. A. VARNEY, G. H. ALLEN, ROBERT OSGOOD, W. A. CHISHOLM.

Auditing Committee: W. A. CHISHOLM, G. W. GRANT, G. R. FELT.

Deposits draw interest from third Wednesday of January, April, July and October; dividends are payable after the third Wednesday of April and October. Business hours: 8.45 A.M. to 1.15 P.M.; also Saturdays, 7 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$1,806,407 00
Railroad bonds and notes		2,129,994 50
Street railway bonds		685,875 00
Boston Terminal Co. bonds		100,000 00
American Tel. & Tel. Co. bonds		176,750 00
Stocks of banks and trust companies		156,000 00
Securities acquired in settlement of indebtedness		100 00
805 loans on real estate (*average of each, $4,500.91*)	$3,732,336 60	
Less amount due on uncompleted loans	109,100 00	
		3,623,236 60
77 loans on personal security		2,426,449 15
Bank building and fixtures (*estimated value, $100,000; assessed value, $121,500*)		60,000 00
Real estate by foreclosure, etc. (*assessed value, $40,200*)		34,449 85
Taxes, insurance, etc. paid on mortgaged properties		901 00
Deposits in national banks or trust companies		127,807 68
Cash and cash items		15,037 31
Total Assets		**$11,343,008 09**

Liabilities.

Due depositors on 20,661 accounts, averaging $511.04 each (*Accounts opened during year, 2,713; closed, 2,155; increase, 558*)		$10,558,640 45
Surplus: —		
a. Guaranty fund (*4.92% of deposits; increase during year, $25,000*)		520,000 00
b. Profit and loss (*increase during year, $54,807.90*)		261,331 36
Current income: —		
Interest	$2,829 65	
Less current expenses not charged off	1,532 27	
		1,297 38
Insurance account		1,738 90
Total Liabilities		**$11,343,008 09**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$25,480.35	$20,393.60	$2,500.00	$745.78	$3,698.66	$52,818.39
Cost per $1,000 of assets	2.25	1.80	.22	.06	.33	4.66
Cost per $1,000 of assets not including State tax and rent						2.19

Gross income received during the year, $493,170.95.

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Rates on Investments and Loans (Average on All, 4.65%).

Real estate loans (average rate, 4.83 per cent.): 4%, $275,200; 4¼%, $21,000; 4½%, $627,500; 4¾%, $60,000; 5%, $2,609,036.60; 5½%, $17,250; 5¾%, $3,450; 6%, $9,800.

Personal loans (average rate, 5.03 per cent.): 4¼%, $200,000; 4⅜%, $35,000; 4½%, $697,000; 4⅝%, $112,000; 4¾%, $240,500; 5%, $410,649.15; 5⅛%, $25,000; 5¼%, $50,000; 5½%, $176,300; 5¾%, $33,000; 6%, $234,500; 6½%, $162,500; 7%, $50,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.34 per cent.): 3%, $159,000; 3 1/10%, $20,000; 3 2/10%, $10,500; 3¼%, $50,000; 3½%, $1,133,500; 3.65%, $5,000; 4%, $1,667,500; 4¼%, $75,000; 4½%, $938,000; 5%, $779,500; 5½%, $25,000; 6%, $69,500; 7%, $46,000; 8%, $25,500; 10%, $58,300; 12%, $37,800.

Number of loans not over $3,000 each, 520, amounting to $911,137.32.
137 real estate loans made during year, amounting to $564,500.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$191,643 80
Oct., 1914, 2%	197,163 99
Number of deposits during year, 18,515, amounting to	1,911,684 52
	$2,300,492 31
Number of withdrawals during year, 15,859, amounting to	1,618,242 21
Net increase in amount due depositors	$682,250 10

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$250,000 Massachusetts 3½s
33,000 Akron, O., 5s
25,000 Allegheny, Pa., 4s
150,000 Boston 4s
25,000 Boston 4¼s
85,000 Burlington, Vt., 3½s
50,000 Dubuque, Ia., 4s
20,000 Fall River 3½s
7,500 Gloucester 3½s
150,000 Los Angeles, Cal., 4½s
50,000 Lynn 4¼s
5,000 Middletown, Ct., 3.65%
50,000 Minneapolis, Minn., 4s
50,000 New Bedford 5s
75,000 North Adams 4s
20,000 Oakland, Cal., 4½s
25,000 Oakland, Cal., 5½s
133,000 Omaha, Neb., 4½s
24,000 Quincy 3½s
22,000 Saginaw, Mich., 4s
68,500 Salem 4s
40,000 Salem 4½s
200,000 San Francisco, Cal., 5s
60,000 Seattle, Wash., 4½s
60,000 So. Norwalk, Conn., 4s
25,000 St. Louis, Mo., 3¼s
15,000 Terre Haute, Ind., 4s
10,000 Waterbury, Conn., 4s
12,000 Ware 3½s
15,000 Augusta, Me. (W. D.), 4s

Public Funds, Notes.

$20,000 Brookline 3.10%
25,000 Brookline 3¼s
Par Value.
$5,000 Middleborough 4s
10,500 North Adams 3 7/10s

Railroad Bonds.

$25,000 Boston & Albany 3½s
113,000 Boston & Albany 5s
40,000 Boston & Lowell 4s
84,000 Boston & Maine 3s
80,000 Boston & Maine 4s
150,000 Boston & Maine 4½s
26,000 Cedar Rapids & Mo. R. 7s
100,000 C., B. & Q. 3½s
100,000 Chic., Mil. & St. Paul 4½s
50,000 Chic. & Northw. 3½s
17,000 Chic. & Northwestern 7s
100,000 Cleve. & Pittsburgh 3½s
10,000 Cleve. & Pittsburgh 4½s
100,000 Concord & Montreal 4s
10,000 Connecticut River 3½s
50,000 Conn. & Passumpsic R. 4s
75,000 Fitchburg 4½s
50,000 Fitchburg 5s
31,000 Fre., Elk. & Mo. Val. 6s
25,000 Housatonic 5s
75,000 Illinois Central 3s
100,000 Illinois Central 3½s
16,000 Illinois Central 4s
50,000 Lake Shore & M. S. 3½s
10,000 Maine Shore Line 6s
8,000 Michigan Central 4s
60,000 Mil., Lake Shore & W. 5s
15,000 Mil., Lake Shore & W. 6s
100,000 Minnesota & Iowa 3½s
25,000 N. Y. C. & H. R. 3½s
9,000 N. Y., Lack. & West. 6s
Par Value.
$25,000 New York & New Eng. 4s
25,000 N. Y., N. H. & H. 3½s
200,000 N. Y., N. H. & H. 4s
50,000 Old Colony 4s
50,000 Princeton & N. W. 3½s
25,000 Providence & Worc. 4s
50,000 St. J. & Lake Champ. 5s
10,000 Sullivan County 4s
18,000 Worc., Nash. & Roch. 4s

Street Railway Bonds.

$100,000 Boston Elevated 4s
200,000 Boston Elevated 4½s
50,000 Boston & Northern 4s
5,000 Brock., Bridge & Taun. 5s
25,000 Lynn & Boston 5s
1,000 Marlboro' & Westboro' 5s
50,000 Old Colony 4s
100,000 West End 4s
150,000 West End 5s
15,000 Worcester & Holden 5s

Bank Stocks.

Shs.
30 Beverly Nl. Bk.
25 Boylston Nl. Bk., Boston
155 First Nl. Bk., Boston
583 Merchants Nl. Bk., Boston
502 Nl. Bk. of Commerce, Boston
175 Nl. Shawmut Bk., Boston
80 Nl. Union Bk., Boston
223 Second Nl. Bk., Boston
63 State Nl. Bk., Boston
45 Nl. Grand Bk., Marblehead

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	13,538	$227,121 33
Over $50, not over $100	1,911	154,446 18
Over $100, not over $200	847	130,924 45
Over $200, not over $500	987	366,681 96
Over $500, under $1,000	443	329,715 72
Of $1,000 or more	389	476,946 10
Totals	18,115	$1,685,835 74

	No.	Amount.
From women	8,293	$742,044 16
From guardians	36	11,316 83
From religious and charitable corporations	120	88,804 06
In trust	603	132,195 66
Totals	9,052	$974,360 71

400 transfers, amounting to $225,848.78, not included in above table.

DATES OF EXAMINATION, April 6–9 inclusive.

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SALEM FIVE CENTS SAVINGS BANK, SALEM.

210 ESSEX STREET.

Incorporated March 9, 1855. Number of corporators, 160; number of trustees, 29.

HENRY A. HALE, *President.* JOHN S. WILLIAMS, *Treasurer.**

ORLANDO S. LEIGHTON, *Clerk of the Corporation.*

Board of Trustees: R. D. ADAMS, W. K. BIGELOW, H. M. BIXBY, F. A. BROWN, H. M. BATCHELDER, S. H. BATCHELDER, W. O. CHAPMAN, W. R. COLBY, L. H. COLE, J. F. DALTON, C. H. DANFORTH, C. P. FAUNCE, W. S. FELTON, H. A. HALE, G. M. HARRIS, W. C. HARRIS, U. G. HASKELL, W. L. HYDE, W. M. JELLY, E. W. LONGLEY, W. S. NEAL, A. H. PHIPPEN, C. E. PHIPPEN, J. C. ROBSON, MATTHEW ROBSON, W. H. ROPES, N. G. SIMONDS, J. F. SMITH, J. S. WILLIAMS.

Board of Investment: H. M. BATCHELDER, F. A. BROWN, W. R. COLBY, H. A. HALE, MATTHEW ROBSON.

Auditing Committee: E. W. LONGLEY, C. H. DANFORTH, J. C. ROBSON.

Deposits draw interest from first day of February, May, August and November; dividends are payable February 1 and August 1. Business hours: 8.45 A.M. to 1.15 P.M.; also Saturdays, from 7 to 9 P.M., for deposits only.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$2,327,491 30
Railroad bonds and notes	1,964,500 00
Street railway bonds	230,000 00
American Tel. & Tel. Co. bonds	22,450 00
Stocks of banks and trust companies	183,430 00
816 loans on real estate (*average of each, $4,412.62*)	3,600,695 00
142 loans on personal security	2,449,394 69
Bank building and fixtures (*estimated value, $190,000; assessed value, $146,000*)	150,000 00
Taxes, insurance, etc., paid on mortgaged properties	25 00
Deposits in national banks or trust companies	68,925 65
Cash and cash items	36,866 59
Total Assets	**$11,033,778 23**

Liabilities.

Due depositors on 27,948 accounts, averaging $362.34 each (*Accounts opened during year, 4,645; closed, 4,383; increase, 262*)			$10,126,780 65
Surplus: —			
a. Guaranty fund (*4.94% of deposits; increase during year, $28,000*)			500,000 00
b. Profit and loss (*increase during year, $16,099.20*)			311,341 92
Current income: —			
Interest		$106,292 26	
Less current expenses not charged off	$8,460 91		
Less current real estate expense	2,175 69		
		10,636 60	
			95,655 66
Total Liabilities			**$11,033,778 23**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$25,026.77	$23,329.65	$2,800.00	$1,305.64	$4,235.83	$56,697.89
Cost per $1,000 of assets	2.27	2.11	.25	.12	.38	5.13
Cost per $1,000 of assets not including State tax and rent						2.61

Gross income received during the year, $498,486.29.

Rates on Investments and Loans (Average on All, 4.80%).

Real estate loans (average rate, 4.93 per cent.): 4%, $99,000; 4¼%, $30,200; 4½%, $880,500; 4⅝%, $7,000; 4¾%, $72,700; 5%, $2,028,770; 5¼%, $4,500; 5½%, $322,575; 6%, $150,550; 6½%, $3,300; 7%, $1,600.

Personal loans (average rate, 4.91 per cent.): 4%, $48,975; 4¼%, $155,000; 4⅜%, $153,800; 4½%, $825,871.31; 4⅝%, $150,000; 4¾%, $272,973.38; 4⅞%, $20,000; 5%, $145,750; 5¼%, $33,000; 5½%, $140,800; 5¾%, $136,900; 6%, $279,325; 6½%, $77,000; 7%, $10,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.64 per cent.): 3%, $45,000; 3.35%, $9,856.69; 3.40%, $41,937.96; 3½%, $132,070.81; 3⅝%, $9,838.89; 3¾%, $15,552.29; 3.85%, $2,100; 4%, $1,199,950; 4½%, $1,606,350; 4¾%, $14,400; 5%, $1,010,000; 5½%, $185,872.16; 5.625%, $38,862.50; 6%, $232,000; 7%, $51,000; 8%, $66,500; 12%, $35,000.

Number of loans not over $3,000 each, 524, amounting to $817,650.
171 real estate loans made during year, amounting to $578,450.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Feb., 1914, 2%	$181,259 05
Aug., 1914, 2%	183,637 33
Number of deposits during year, 36,994, amounting to	2,434,791 01
	$2,799,687 39
Number of withdrawals during year, 27,628, amounting to	2,134,064 36
Net increase in amount due depositors	$665,623 03

* Since deceased and Harry P. Gifford elected Treasurer.

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SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$20,000 Massachusetts 3½s
20,000 Auburn, N. Y., 4s
10,000 Augusta, Me. 4s
4,000 Beverly 4½s
130,000 Boston 4s
25,000 Bristol, Conn., 4½s
10,000 Buffalo, N. Y., 4½s
12,800 Cambridge 4s
12,650 Cambridge 4½s
6,000 Canton, Ohio, 5s
5,800 Canton, Ohio, 5½s
2,000 Chelsea 4s
5,000 Chicopee 4s
50,000 Cleveland, O., 4½s
10,000 Dubuque, Ia., 4s
10,000 Everett 4s
73,038 Fitchburg 3½s
5,000 Gloucester 4½s
66,000 Grand Rapids, Mich., 4½s
20,000 Haverhill 4s
29,000 Indianapolis, Ind., 4s
25,000 Kansas City, Mo., 4½s
50,000 Los Angeles, Cal., 4½s
25,000 Louisville, Ky., 4½s
14,400 Lowell 4¾s
20,000 Malden 4s
5,000 Milwaukee, Wis., 5s
19,000 Minneapolis, Minn., 4½s
20,000 New Bedford 4s
26,000 New Britain, Ct., 4s
5,000 New London, Ct., 4s
30,000 Newton 4s
20,000 Oakland, Cal., 5½s
10,000 Oshkosh, Wis., 4½s
25,000 Portland, Ore., 4½s
88,000 Portland, Ore., 5s
40,000 Rochester, N. Y., 4½s
5,000 Saginaw, Mich., 4s
10,000 Saginaw, Mich., 4½s
26,000 St. Paul, Minn., 4½s
1,000 St. Paul, Minn., 5s
1,500 Salem 3½s
117,850 Salem 4s
34,000 Salem 4½s
50,000 Schenectady, N. Y., 4½s
18,000 Scranton, Pa., 4½s
50,000 Springfield 4s
20,000 Stamford, Ct., 4½s
25,000 Stamford, Ct., 5s
85,000 Syracuse, N. Y., 4½s
10,000 Terre Haute, Ind., 4s
94,700 Troy, N. Y., 4½s
62,000 Utica, N. Y., 4½s
60,000 Waterbury, Ct., 4½s
25,000 Wilkes-Barre, Pa., 4s
25,000 Wilkes-Barre, Pa., 4½s
7,000 Woburn 5s
50,000 Woonsocket, R. I., 4½s
12,500 Yonkers, N. Y., 5s
11,000 Abington 4s
8,800 Bedford 4s

Par Value.
$18,000 Clinton 4s
7,500 Danvers 4s
43,000 Framingham 4½s
6,000 Gardner 4s
10,000 Great Barrington 4s
11,000 Hardwick 4s
7,500 Hudson 4s
10,000 Leominster 4s
10,000 Lincoln 4s
13,500 Littleton 4s
2,100 Middleton 3.85%
25,000 Milford 4s
20,000 Orange 4s
9,000 Shelburne Falls 4s
3,000 Stoughton 4½s
14,000 Swampscott 4s
6,000 Watertown 4s
6,000 Westborough 4s

Public Funds, Notes.

$20,000 Bristol Co. 4½s
3,019 Essex Co. 3.50%
24,660 Middlesex Co. 5.50%
9,856 Plymouth Co. 3.35%
24,642 Attleborough 3.50%
47,204 Lowell 5.50%
9,838 Bourne 3⅝s
39,376 Brookline 5.50%
1,006 Carver 3.40%
1,006 Chicopee 3.40%
9,852 Dracut 3¾s
9,869 Franklin 3.50%
38,862 Franklin 5.625%
6,000 Groveland 4½s
2,007 Holden 3.40%
48,831 Leominster 5.50%
6,442 Northborough 3.40%
2,915 Norwood 3.40%
25,044 Palmer 3.40%
4,000 Plymouth 4s
5,700 Rowley 3¾s
2,002 Rutland 3.40%
5,000 Saugus 4s
1,510 Shrewsbury 3.40%

Railroad Bonds.

$23,000 Adirondack Ry. 4½s
10,000 Boston & Albany 4s
50,000 Boston & Albany 4½s
20,000 Boston & Albany 5s
60,000 Boston & Maine 4½s
10,000 C., B. & Q. 4s
134,000 Chic., Mil. & St. Paul 5s
40,000 Chic., Mil. & St. Paul 6s
20,000 Chicago & Northw. 4s
5,000 Chic., R. I., & Pac. 6s
130,000 Cleveland & Pitts. 4½s
80,000 Concord & Montreal 4s
15,000 Danbury & Norwalk 5s
6,000 Danbury & Norwalk 6s
50,000 Delaware & Hudson 4s

Par Value.
$25,000 Fitchburg 4½s
100,000 Fre., Elk. & Mo. Valley 6s
45,000 Illinois Central 3s
25,000 Joliet & No. Indiana 4s
56,000 Kal., Al. & Gr. Rapids 5s
25,000 Kankakee & Southwest 5s
45,000 Louisville & Nashville 4½s
50,000 Louisville & Nashville 5s
10,000 Louisville & Nashville 6s
49,000 Mahoning Coal 5s
65,000 Maine Central 5s
15,000 Michigan Central 4s
100,000 Michigan Central 5s
60,000 Mil., L. S. & West. 5s
45,000 Mil., L. S. & West. 6s
55,000 Montana Cent. 5s
10,000 New Haven & Derby 5s
10,000 N. Y., Lack. & West. 6s
50,000 N. Y., N. H. & H. 4s
12,000 Northw. Union 7s
10,000 Ohio River 5s
95,000 Old Colony 4s
15,000 Pitts., Va. & Charleston 4s
75,000 Ports., Gt. F. & Con. 4½s
50,000 Rome, Watertown & Og. 5s
15,000 San Fran. & San Joaq. V. 5s
16,000 Schenectady & Duans. 6s
100,000 St. P., Minn. & Man. 4½s
25,000 Western Pennsylvania 4s
50,000 Wilmar & Sioux Falls 5s
25,000 Winona & St. Peter 7s

Street Railway Bonds.

$50,000 Boston Elevated 4½s
25,000 Boston Elevated 5s
20,000 Lynn & Boston 5s
20,000 West End 4s
75,000 West End 4½s
25,000 West End 5s
10,000 Western Mass. 5s
5,000 Worcester & Marl. 5s

Bank Stocks.

Shs.
100 Boylston Nl. Bk., Boston
225 First Nl. Bk., Boston
80 Fourth-Atlantic Nl. Bk., Boston
165 Nl. Bk. of Commerce, Boston
300 Nl. Shawmut Bk., Boston
100 Nl. Union Bk., Boston
65 Old Boston Nl. Bk., Boston
125 Second Nl. Bk., Boston
75 State Nl. Bk., Boston
40 Webster & Atlas Nl. Bk., Boston
60 Warren Nl. Bk., Peabody
130 Asiatic Nl. Bk., Salem
25 First Nl. Bk., Salem
200 Mercantile Nl. Bk., Salem
450 Merchants Nl. Bk., Salem
153 Salem National Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	30,200	$450,561 90
Over $50, not over $100	2,815	227,866 49
Over $100, not over $200	1,162	180,190 12
Over $200, not over $500	1,319	494,377 31
Over $500, under $1,000	474	344,166 33
Of $1,000 or more	401	501,197 47
Totals	36,371	$2,198,359 62

	No.	Amount.
From women	17,039	$1,167,783 81
From guardians	21	5,622 10
From religious and charitable corporations	284	73,510 91
From labor unions	8	314 50
In trust	121	56,783 53
Totals	17,473	$1,304,014 85

623 transfers, amounting to $236,431.39, not included in above table.

Dates of Examination, October 21–27.

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SEAMEN'S SAVINGS BANK, PROVINCETOWN.

274 COMMERCIAL STREET.

Incorporated April 14, 1851. Number of corporators, 48; number of trustees, 13.

LYSANDER N. PAINE, *President.* WILLIAM H. YOUNG, *Treasurer.*
MYRICK C. YOUNG, *Clerk of the Corporation.*

Board of Trustees: M. C. ATWOOD, H. S. COOK, A. P. HANNUM, H. F. HOPKINS, H. P. HUGHES, JOSEPH MANTA, G. F. MILLER, E. N. PAINE, L. N. PAINE, A. L. PUTNAM, J. B. RICH, JOHN ROSENTHAL, W. H. YOUNG.

Board of Investment: H. S. COOK, A. P. HANNUM, G. F. MILLER, L. N. PAINE, A. L. PUTNAM.

Auditing Committee: M. C. ATWOOD, A. P. HANNUM, J. B. RICH.

Deposits draw interest from first day of January, April, July and October; dividends are payable the Friday preceding the third Monday of January and July. Business hours: 9 A.M. to 12 M. and 1 to 3 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$76,300 00
Railroad bonds and notes	42,045 00
Street railway bonds	29,200 00
American Tel. & Tel. Co. bonds	10,800 00
Stocks of banks and trust companies	4,340 00
357 loans on real estate (*average of each, $849.14*)	303,143 95
158 loans on personal security	156,407 40
Bank building and fixtures (*estimated value, $7,500; assessed value, $7,550*)	5,500 00
Real estate by foreclosure, etc. (*assessed value, $16,000*)	16,172 93
Taxes, insurance, etc., paid on mortgaged properties	128 15
Deposits in national banks or trust companies	11,764 03
Cash and cash items	4,815 71
Total Assets	**$660,617 17**

Liabilities.

Due depositors on 2,090 accounts, averaging $295.45 each (*Accounts opened during year, 271; closed, 260; increase, 11*)		$617,489 70
Surplus: —		
a. Guaranty fund (*4.17% of deposits; increase during year, $3,043.19*)		25,735 61
b. Profit and loss (*decrease during year, $26.12*)		7,163 34
Current income: —		
Interest	$11,597 16	
Less current expenses not charged off	1,368 64	
		10,228 52
Total Liabilities		**$660,617 17**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,339.78	$2,829.50	$100.00	$20.00	$760.69	$5,049.97
Cost per $1,000 of assets	2.03	4.28	.15	.03	1.15	7.64
Cost per $1,000 of assets not including State tax and rent						5.46

Gross income received during the year, $31,751.23.

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Rates on Investments and Loans (Average on All, 5.40%).

Real estate loans (average rate, 5.70 per cent.): 5%, $50,655; 5¼%, $4,000; 5½%, $76,825; 6%, $170,663.95; 7%, $1,000.
Personal loans (average rate, 5.83 per cent.): 4½%, $15,000; 4¾%, $5,000; 5%, $26,338.50; 5½%, $1,800; 6%, $78,268.90; 7%, $30,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.41 per cent.): 3½%, $5,000; 4%, $90,600; 4½%, $56,500; 5%, $10,500; 6%, $1,200; 8%, $400; 12%, $1,700.

Number of loans not over $3,000 each, 480, amounting to $278,607.85.
59 real estate loans made during year, amounting to $45,430.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 1¾%	$9,794 29
July, 1914, 1¾%	10,145 00
Number of deposits during year, 1,814, amounting to	135,503 56
	$155,442 85
Number of withdrawals during year, 1,823, amounting to	136,878 77
Net increase in amount due depositors	$18,564 08

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$8,000 Washington Co., Me., 4s
6,000 Bay City, Mich., 4s
10,000 Boston 4s
5,000 Gloucester 4s
10,000 Kansas City, Mo., 4½s
2,000 Lowell 4s
3,600 Malden 4s
7,500 Milwaukee, Wis., 4½s
5,000 New Bedford 4s
7,000 Quincy 4½s
1,000 Barnstable 4s
3,000 Provincetown 4½s

Public Funds, Notes.

Par Value.
$4,000 Provincetown 4½s
4,200 Provincetown 5s

Railroad Bonds.

$5,000 Boston & Maine 4s
5,000 Boston & Maine 4½s
1,000 C., B. & Q. 4s
5,000 Fitchburg 5s
5,000 Illinois Central 3½s
5,000 Illinois Central 4s
5,000 Lime Rock 4s
7,000 N. Y., N. H. & H. 4s
5,000 Old Colony 4s

Street Railway Bonds.

Par Value.
$10,000 Boston Elevated 4½s
10,000 Boston & Northern 4s
10,000 West End 4½s

Bank Stocks.

Shs.
20 Eliot Nl. Bk., Boston
25 Nl. Bk. of the Republic, Boston
17 Second Nl. Bk., Boston
10 State Nl. Bk., Boston
4 Webster & Atlas Nl. Bk., Boston
12 Home Nl. Bk., Brockton
13 First Nl. Bk., Provincetown

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	1,273	$27,839 00
Over $50, not over $100	252	21,063 18
Over $100, not over $200	153	24,297 55
Over $200, not over $500	86	28,440 76
Over $500, under $1,000	25	17,849 04
Of $1,000 or more	3	3,040 00
Totals	1,792	$122,529 53

	No.	Amount.
From women	721	$43,389 70
From guardians	5	855 00
From religious and charitable corporations	43	4,225 37
In trust	121	8,386 29
Totals	890	$56,856 36

22 transfers, amounting to $12,974.03, not included in above table.

Dates of Examination and Audit, April 6–10 inclusive.

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SHELBURNE FALLS SAVINGS BANK, SHELBURNE FALLS.

22 BRIDGE STREET.

Incorporated March 28, 1855. Number of corporators, 28; number of trustees, 11.

HERBERT NEWELL, *President.* WILFRED S. BALL, *Treasurer.*
FRANK L. REED, *Clerk of the Corporation.*

Board of Trustees: EDWIN BAKER, W. S. BALL, F. J. CANEDY, LORENZO GRISWOLD, C. W. HAWKS, HERBERT NEWELL, F. R. PRATT, F. L. REED, C. D. SPENCER, J. A. WELLS, M. Z. WOODWARD.

Board of Investment: EDWIN BAKER, C. W. HAWKS, W. S. BALL.

Auditing Committee: HERBERT NEWELL, M. Z. WOODWARD, F. L. REED.

Deposits draw interest from tenth day of January, April, July and October; dividends are payable April 10 and October 10. Business hours: 9 A.M. to 3 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$124,000 00
Railroad bonds and notes	540,754 60
Street railway bonds	120,000 00
American Tel. & Tel. Co. bonds	35,645 88
Stocks of banks and trust companies	19,800 00
248 loans on real estate (*average of each, $4,198.73*)	1,041,285 00
14 loans on personal security	64,700 00
Bank building and fixtures (*estimated value, $10,000; assessed value, $6,900*)	9,000 00
Deposits in national banks or trust companies	18,609 10
Cash	456 39
Total Assets	**$1,974,250 97**

Liabilities.

Due depositors on 4,941 accounts, averaging $373.81 each (*Accounts opened during year, 388; closed, 378; increase, 10*)		$1,846,983 50
Surplus: —		
a. Guaranty fund (*5.04% of deposits; increase during year, $1,098.90*)		93,174 68
b. Profit and loss (*increase during year, $6,228.69*)		15,228 93
Current income: —		
Interest	$19,226 99	
Less current expenses not charged off	363 13	
		18,863 86
Total Liabilities		**$1,974,250 97**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,503.98	$2,850.00	$450.00	$28.00	$1,157.82	$7,989.80
Cost per $1,000 of assets	1.77	1.44	.23	.01	.59	4.04
Cost per $1,000 of assets not including State tax and rent						2.04

Gross income received during year, $85,020.96.

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Rates on Investments and Loans (Average on All, 4.54%).

Real estate loans (average rate, 4.95 per cent.): 4¾%, $225,000; 5%, $808,395; 6%, $7,890.
Personal loans (average rate, 5.11 per cent.): 5%, $57,200; 6%, $7,500.
Bonds, stocks, etc. (average rate on amounts invested, 3.99 per cent.): 3%, $10,000; 3½%, $310,000; 4%, $434,000; 4½%, $81,000; 6%, $3,000; 7%, $16,800.

Number of loans not over $3,000 each, 198, amounting to $214,910.
18 real estate loans made during year, amounting to $18,825.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$36,015 60
Oct., 1914, 2%	35,947 24
Number of deposits during year, 2,842, amounting to	220,495 80
	$292,458 64
Number of withdrawals during year, 2,887, amounting to	296,524 68
Net decrease in amount due depositors	$4,066 04

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Massachusetts 3½s
15,000 Belfast, Me., 4s
30,000 Boston 4s
20,000 Chicago, Ill., 4s
20,000 Stamford, Ct., 4s
10,000 Taunton 4s
15,000 Shelburne 4s

Public Funds, Notes.

$4,000 Buckland 4½s

Railroad Bonds.

Par Value.
$20,000 Boston & Maine 4s
30,000 Boston & Maine 4½s
50,000 C., B. & Q. 3½s
10,000 Cleveland & Pitts. 4½s
10,000 Concord & Montreal 4s
56,000 Fitchburg 4s
12,000 Fitchburg 4½s
10,000 Illinois Central 3s
90,000 Illinois Central 3½s
65,000 Michigan Central 3½s
35,000 N. Y. C. & H. R. 3½s
10,000 N. Y. & N. E. Term. 4s
25,000 N. Y., N. H. & H. 3½s
30,000 N. Y., N. H. & H. 4s
20,000 Old Colony 4s

Par Value.
$15,000 Portland Terminal Co. 4s
10,000 Providence Term. Co. 4s
35,000 Sioux City & Pac. 3½s
10,000 Western Pennsylvania 4s
10,000 Worc., Nash. & R. 4s

Street Railway Bonds.

$75,000 Boston Elevated 4s
25,000 Boston Elevated 4½s
20,000 Springfield 4s

Bank Stocks.

Shs.
30 First Nl. Bk., Northampton
30 North Adams Nl. Bk.
138 Shelburne Falls Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	2,025	$37,333 41	From women	1,239	$80,962 64
Over $50, not over $100	383	30,892 81	From guardians	4	1,030 00
Over $100, not over $200	187	28,414 89	From religious and charitable corporations	20	1,950 28
Over $200, not over $500	147	52,222 10	From labor unions	1	40 00
Over $500, under $1,000	37	26,680 23	In trust	28	884 65
Of $1,000 or more	22	22,000 00			
Totals	2,801	$197,543 44	Totals	1,292	$84,867 57

41 transfers, amounting to $22,952.36, not included in above table.

Dates of Examination, December 7, 8.

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SOMERVILLE SAVINGS BANK, SOMERVILLE.

57 UNION SQUARE.

Incorporated February 24, 1885. Number of corporators, 41; number of trustees, 20.

J. WALTER SANBORN, *President.* FREDERIC W. STONE, *Treasurer.*
THOMAS MILLER, *Clerk of the Corporation.*

Board of Trustees: G. L. BAXTER, A. F. CARPENTER, E. A. DAVENPORT, PHILIP EBERLE, A. B. FALES, L. W. FARMER, J. O. HAYDEN, F. P. LADD, G. W. LADD, H. P. MAKECHNIE, THOMAS MILLER, FULTON O'BRION, A. A. PERRY, E. D. PILLSBURY, J. W. SANBORN, E. S. SPARROW, F. W. STONE, A. P. VINAL, W. E. WHITNEY, W. H. WOODBERRY.

Board of Investment: J. W. SANBORN, W. E. WHITNEY, F. P. LADD, A. F. CARPENTER, G. W. LADD.

Auditing Committee: J. W. SANBORN, THOMAS MILLER, E. A. DAVENPORT.

Deposits draw interest from first day of March, June, September and December; dividends are payable June 15 and December 15. Business hours: 9 A.M. to 1 P.M.; Saturdays, 9 A.M. to 12 M.; also Mondays, 7 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$489,815 34
Railroad bonds and notes		276,719 38
Street railway bonds		89,781 20
Boston Terminal Co. bonds		50,000 00
American Tel. & Tel. Co. bonds		27,362 50
Securities acquired in settlement of indebtedness		2,000 00
688 loans on real estate (*average of each, $2,260.16*)	$1,556,058 60	
Less amount due on uncompleted loans	1,065 71	
		1,554,992 89
10 loans on personal security		129,776 15
Taxes, insurance, etc., paid on mortgaged properties		544 41
Premium account		10,161 08
Deposits in national banks or trust companies		119,327 66
Cash and cash items		6,455 03
Total Assets		**$2,756,935 64**

Liabilities.

Due depositors on 12,244 accounts, averaging $211.45 each (*Accounts opened during year, 1,737; closed, 1,615; increase, 122*)		$2,588,990 41
Surplus: —		
a. Guaranty fund (*3.83% of deposits; increase during year, $6,500*)		99,100 00
b. Profit and loss (*increase during year, $156.51*)		21,902 92
Current income: —		
Interest	$49,268 34	
Less current expenses not charged off	3,085 59	
		46,182 75
Suspense account		759 56
Total Liabilities		**$2,756,935 64**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,188.11	$5,184.16	$690.00	$55.90	$1,085.25	$10,203.42
Cost per $1,000 of assets	1.16	1.88	.25	.02	.39	3.70
Cost per $1,000 of assets not including State tax and rent						2.29

Gross income received during the year, $119,846.12.

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Rates on Investments and Loans (Average on All, 4.63%).

Real estate loans (average rate, 5.04 per cent.): 4½%, $35,500; 5%, $1,407,053.60; 5½%, $78,934.29; 6%, $29,085; 7%, $4,000.
Personal loans (average rate, 4.96 per cent.): 4¼%, $30,000; 4½%, $35,000; 5%, $29,776.15; 6%, $35,000.
Bonds, stocks, etc. (average rate on amounts invested, 3.92 per cent.): 3½%, $286,300; 3 7/10%, $20,000; 4%, $511,350; 4¼%, $30,000; 4½%, $34,000; 5%, $60,000; 7%, $1,000.

Number of loans not over $3,000 each, 550, amounting to $945,232.89.
76 real estate loans made during year, amounting to $166,400.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Dec., 1913, 2%	$44,552 46
June 1914, 2%	47,004 66
Number of deposits during year, 18,524, amounting to	717,133 78
	$808,690 90
Number of withdrawals during year, 12,646, amounting to	644,239 38
Net increase in amount due depositors	$164,451 52

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.	
$30,000	Massachusetts 3½s
10,000	Akron, O., 5s
8,000	Barre, Vt., 3½s
9,000	Beverly 4s
5,000	Boston 3½s
33,000	Boston 4s
25,000	Boston 4¼s
10,100	Brockton 4s
1,000	Buffalo, N. Y., 7s
5,000	Chicago, Ill., 4s
4,000	Chicopee 4s
5,000	Fall River 3½s
7,000	Fall River 4s
17,000	Fitchburg 4s
4,000	Gloucester 4s
3,000	Indianapolis, Ind., 4s
5,000	Joplin, Mo., 5s
7,250	Lowell 4s
9,000	Lynn 4s
5,000	Malden 3½s
28,000	Medford 4s
7,000	Milwaukee, Wis., 4s
5,000	Minneapolis, Minn., 3½s
5,000	Minneapolis, Minn., 4s
25,000	New Bedford 4s
5,000	New London, Ct., 3½s
4,000	New London, Ct., 4s
5,000	Quincy 3½s
5,000	Schenectady, N. Y., 4s
10,000	Somerville 3½s
$19,000	Somerville 4s
5,000	So. Norwalk, Ct., 4s
3,000	Terre Haute, Ind., 4s
5,000	Willimantic, Ct., 4s
20,000	Woburn 4s
3,000	Woonsocket, R. I., 4½s
7,000	Youngstown, O., 5s
3,000	Brooklyn, Ct., 4s
10,000	Mansfield 4s
15,000	Meriden, Ct., 3½s
5,000	Milton 3½s
1,000	Peabody 4s
5,000	Revere 4¼s
5,000	Saugus 4s
8,000	Stoneham 4s
2,000	Westerly, R. I., 4s
5,000	Westfield 4s
2,000	Whitman 4s
1,000	Adams (F. D.) 4s
10,000	Augusta, Me. (W. D.), 4s
5,000	Br. & Tops., Me. (W. D.), 4s
5,000	Kennebec, Me. (W. D.), 3½s
4,000	Van Buren, Me. (W. D.), 4s

Public Funds, Notes.

$20,000	Essex Co. 3 7/10s
5,000	East Bridgewater 4s
3,000	Randolph 4s
10,000	Scituate 4s
4,300	Winthrop 3½s

Railroad Bonds.

Par Value.	
$7,000	Bangor & Aroostook 5s
5,000	Boston & Albany 3½s
15,000	Boston & Albany 4s
2,000	Boston & Maine 4s
13,000	Boston & Maine 4½s
10,000	Boston, R. B. & L. 4½s
15,000	C., B. & Q. 3½s
10,000	C., B. & Q. 4s
17,000	Concord & Montreal 4s
15,000	Fitchburg 4s
29,000	Illinois Central 3½s
1,000	Maine Central 5s
10,000	Michigan Central 3½s
30,000	N. Y. C. & H. R. 3½s
30,000	N. Y., N. H. & H. 3½s
25,000	N. Y., N. H. & H. 4s
15,000	No. Maine Seaport 5s
2,000	Old Colony 4s
5,000	Penobscot Shore Line 4s
5,000	Peoria & Northwestern 3½s
5,000	Providence Term. Co. 4s
10,000	St. J. & L. Champlain 5s
5,000	Sioux City & Pacific 3½s

Street Railway Bonds.

$10,000	Boston Elevated 4s
8,000	Boston Elevated 4½s
5,000	Lynn & Boston 5s
67,000	West End 4s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	15,867	$244,558 39
Over $50, not over $100	1,479	115,479 89
Over $100, not over $200	624	94,825 05
Over $200, not over $500	407	136,812 72
Over $500, under $1,000	95	68,596 91
Of $1,000 or more	52	56,860 82
Totals	18,524	$717,133 78

	No.	Amount.
From women	8,885	$330,803 65
From guardians	9	3,278 28
From religious and charitable corporations	45	12,643 57
From labor unions	3	577 00
In trust	280	15,944 34
Totals	9,222	$363,246 84

Dates of Examination, January 7–9 inclusive. Dates of Audit, October 14–20 inclusive.

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SOMERVILLE INSTITUTION FOR SAVINGS, SOMERVILLE.

84 BROADWAY.

Branch Office: Teele Square, West Somerville.

Incorporated March 9, 1910. Number of corporators, 59; number of trustees, 20.

NATHAN H. REED, *President.* RAY R. RIDEOUT, *Treasurer.*
THOMAS L. DAVIS, *Clerk of the Corporation.*

Board of Trustees: J. M. ANDREWS, W. L. BARBER, C. A. BURNS, F. L. COBURN, L. M. CONWELL, T. L. DAVIS, WILLIAM FLEMING, ELLSWORTH FISK, W. W. KENNARD, G. S. LOVEJOY, J. H. MAGUIRE, J. F. MILLS, A. N. PARK, J. S. PIKE, E. L. PRIDE, N. H. REED, R. R. RIDEOUT, J. C. H. SNOW, W. L. SNOW, F. F. STOCKWELL.

Board of Investment: N. H. REED, J. M. ANDREWS, W. L. SNOW, F. F. STOCKWELL, J. S. PIKE.

Auditing Committee: E. L. PRIDE, J. S. PIKE, WILLIAM FLEMING.

Deposits draw interest from tenth day of January, April, July and October; dividends are payable third Saturday of April and October. Business hours: 9 A.M. to 12 M.; 2 to 4 P.M.; also Saturdays, 7 to 8.30 P.M.; Saturdays, during July and August, close at 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$5,499 10
Railroad bonds and notes	4,735 00
Street railway bonds	7,260 00
American Tel. & Tel. Co. bonds	3,580 00
50 loans on real estate (*average of each, $2,611*)	130,550 00
5 loans on personal security	32,500 00
Furniture and fixtures	1,000 00
Deposits in national banks or trust companies	8,423 98
Cash and cash items	2,643 70
Total Assets	**$196,191 78**

Liabilities.

Due depositors on 3,123 accounts, averaging $61.71 each (*Accounts opened during year, 1,932; closed, 481; increase, 1,451*)	$192,739 05
Surplus: —	
a. Guaranty fund (*.78% of deposits; increase during year, $465*)	1,510 00
b. Profit and loss (*increase during year, $370.24*)	1,630 91
Unearned discount	311 82
Total Liabilities	**$196,191 78**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$271.06	$394.00	$199.92	$228.94	$474.94	$1,568.86
Cost per $1,000 of assets	1.38	2.01	1.02	1.17	2.42	8.00
Cost per $1,000 of assets not including State tax and rent						5.60

Gross income received during the year, $8,913.98.

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Rates on Investments and Loans (Average on All, 5.46%).

Real estate loans (average rate, 5.48 per cent.): 5%, $15,200; 5¼%, $24,500; 5½%, $68,500; 6%, $22,350.
Personal loans (average rate, 6 per cent.): 4½%, $10,000; 6%, $5,000; 6¾%, $10,000; 7%, $7,500.
Bonds, stocks, etc. (average rate on amounts invested, 4.53 per cent.): 4%, $17,000; 5½%, $5,000.

Number of loans over $3,000 each, 32, amounting to $64,250.
10 real estate loans made during year, amounting to $29,000.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$2,942 67
Oct., 1914, 2%	3,274 35
Number of deposits during year, 7,091, amounting to	98,981 31
	$105,198 33
Number of withdrawals during year, 1,966, amounting to	74,435 27
Net increase in amount due depositors	$30,763 06

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 Oakland, Cal., 5½s

Railroad Bonds.

Par Value.
$2,000 Boston & Maine 4s
3,000 N. Y., N. H. & H. 4s

Street Railway Bonds.

Par Value.
$4,000 Boston & Northern 4s
4,000 Old Colony 4s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	2,490	$37,489 61
Over $50, not over $100	207	13,840 28
Over $100, not over $200	76	11,637 17
Over $200, not over $500	51	17,334 77
Over $500, under $1,000	6	3,974 60
Of $1,000 or more	4	4,000 00
Totals	2,834	$88,276 43

	No.	Amount.
From women	1,359	$39,214 74
From guardians	1	3 00
From religious and charitable corporations	9	987 40
In trust	748	14,912 94
Totals	2,117	$55,118 08

4,257 transfers, amounting to $10,704.88, not included in above table.

Date of Examination, June 12.

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SOUTH ADAMS SAVINGS BANK, ADAMS.

26 CENTRE STREET.

Incorporated May 1, 1869. Number of corporators, 33; number of trustees, 11.

FRANCIS E. MOLE, *President.* GEORGE H. HOLDEN, *Treasurer.*
WILLIAM ORR, *Clerk of the Corporation.*

Board of Trustees: I. S. BALL, N. H. BIXBY, G. Z. DEAN, A. S. HARRINGTON, G. H. HOLDEN, F. E. MOLE, W. S. MORTON, WILLIAM ORR, C. F. SAYLES, A. H. SIMMONS, C. F. SMITH.

Board of Investment: N. H. BIXBY, A. S. HARRINGTON, F. E. MOLE, W. S. MORTON, C. F. SMITH.

Auditing Committee: C. F. SMITH, A. H. SIMMONS, WILLIAM ORR.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 1 and July 1. Business hours: 9 A.M. to 12.30 P.M.; 1.30 to 3 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$455,498 29
Railroad bonds and notes	319,081 25
Street railway bonds	110,222 50
Boston Terminal Co. bonds	4,700 00
American Tel. & Tel. Co. bonds	23,127 50
Stocks of banks and trust companies	20,000 00
552 loans on real estate (*average of each, $1,356.75*)	748,926 66
50 loans on personal security	54,418 63
Furniture and fixtures	4,000 00
Real estate by foreclosure, etc. (*assessed value, $6,100*)	5,174 39
Taxes, insurance, etc., paid on mortgaged properties	31 84
Deposits in national banks or trust companies	44,050 35
Cash	1,350 72
Total Assets	**$1,790,582 13**

Liabilities.

Due depositors on 4,016 accounts, averaging $424.25 each (*Accounts opened during year, 665; closed, 468; increase, 197*)		$1,703,772 04
Surplus: —		
a. Guaranty fund (*4.12% of deposits; increase during year, $4,175*)		70,275 00
b. Profit and loss (*decrease during year, $2,412.72*)		7,796 05
Current income: —		
Interest	$10,748 82	
Less current expenses not charged off	2,009 78	
		8,739 04
Total Liabilities		**$1,790,582 13**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,710.34	$3,365.08	$800.00	$51.63	$1,451.08	$9,378.13
Cost per $1,000 of assets	2.07	1.88	.45	.03	.81	5.24
Cost per $1,000 of assets not including State tax and rent						2.72

Gross income received during the year, $81,310.56.

Rates on Investments and Loans (Average on All, 4.62%).

Real estate loans (average rate, 5.05 per cent.): 5%, $712,166.66; 6%, $36,760.
Personal loans (average rate, 5.39 per cent.): 5%, $33,100.45; 6%, $21,318.18.
Bonds, stocks, etc. (average rate on amounts invested, 4.23 per cent.): 3½%, $170,120.68; 3¾%, $6,000; 3⅞%, $3,500; 4%, $509,140; 4¼%, $5,000; 4½%, $79,000; 5%, $125,700; 5½%, $13,900; 6%, $27,200; 7%, $3,300; 8%, $1,000.

Number of loans not over $3,000 each, 513, amounting to $462,521.66.
75 real estate loans made during year, amounting to $89,263.27.

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Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Dec., 1913, 2%	$30,652 48
June, 1914, 2%	32,109 76
Number of deposits during year, 4,575, amounting to	339,676 77
	$402,439 01
Number of withdrawals during year, 2,905, amounting to	295,583 95
Net increase in amount due depositors	$106,855 06

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.	
$10,000	California 4s
800	Attleboro 4s
5,000	Augusta, Me., 4s
8,000	Boston 3½s
5,000	Boston 4s
5,000	Bristol, Conn., 4½s
6,620	Buffalo, N. Y., 3½s
3,900	Canton, O., 5½s
5,000	Chelsea 3½s
5,000	Chelsea 4s
5,000	Chicopee 4s
5,000	Dayton, O., 5s
2,000	Danbury, Conn., 3½s
5,000	Des Moines, Ia., 4s
5,000	Dubuque, Ia., 4s
5,000	Fall River 4s
5,000	Fall River 4½s
2,000	Fitchburg 4s
5,000	Joplin, Mo., 5s
4,000	Kalamazoo, Mich., 4½s
10,000	La Crosse, Wis., 4s
15,000	Los Angeles, Cal., 4½s
4,760	Lowell 4s
5,000	Melrose 4s
5,000	Meriden, Conn., 3½s
5,000	Milwaukee, Wis., 4½s
15,000	Minneapolis, Minn., 4s
8,000	New Bedford 4s
20,000	New Britain, Conn., 4s
5,000	New London, Ct., 4s
10,000	Oakland, Cal., 5½s
5,000	Omaha, Neb., 4½s
5,000	Oshkosh, Wis., 4½s
7,000	Pittsfield 3½s
15,000	Portland, Ore., 4s
5,000	Portland, Ore., 5s
20,000	San Francisco, Cal., 5s
3,000	Seattle, Wash., 4s
1,000	Seattle, Wash., 5s
5,000	Spokane, Wash., 4½s
5,000	Springfield, Mo., 5s
5,000	Springfield, O., 5s
$10,000	Stamford, Ct., 4s
5,000	Troy, N. Y., 4½s
3,000	Utica, N. Y., 4½s
2,000	Worcester 4s
5,000	Agawam 4½s
5,000	Ashland 4s
8,000	Dalton 4s
17,500	Dedham 4s
2,000	Hadley 4s
10,000	Mansfield 4s
10,000	Norwalk, Ct., 4s
5,000	North Attleboro 4s
10,000	Shelburne Falls 4s
8,000	Sudbury 4s
4,000	Stoneham 4s
2,500	Swampscott 4s
5,000	Uxbridge 4s
1,000	Wakefield 3½s
5,000	Westerly, R. I., 3½s
10,000	Kennebec, Me. (W. D.), 3½s

Public Funds, Notes.

$15,000	Berkshire Co. 4s
2,000	Adams 3¾s
11,000	Adams 4s
4,000	Cheshire 3¾s
3,500	Cheshire 3.80%
4,000	Dedham 4s
1,880	Revere 4s
10,200	Scituate 4s
3,500	Ware 4s

Railroad Bonds.

$5,000	Baltimore & Ohio 3½s
5,000	Bangor & Aroostook 5s
15,000	Boston & Albany 3½s
15,000	Boston & Albany 4s
10,000	Boston & Albany 5s
5,000	Boston & Lowell 4s
5,000	Boston & Maine 3½s
25,000	Boston & Maine 4s
12,200	Burlington & M. R. 6s
$25,000	C., B. & Q. 3½s
5,000	Chic., Mil. & St. Paul 4s
5,000	Chicago & Northwestern 4s
15,000	Chicago & Northwestern 6s
5,000	Concord & Montreal 4s
15,000	Delaware & Hudson Co. 4s
25,000	Fitchburg 4s
5,000	Fitchburg 5s
5,000	Gt. Northern 4¼s
20,500	Illinois Central 3½s
10,000	Illinois Central 4s
20,000	N. Y., N. H. & H. 3½s
10,000	N. Y., N. H. & H. 4s
10,000	No. Maine Seaport 5s
5,000	Norwich & Worcester 4s
5,000	Penobscot Shore Line 4s
10,000	Peoria & Northwestern 3½s
10,000	Portland Terminal Co. 4s
5,000	Prince. & Northw. 3½s
10,000	Sioux City & Pacific 3½s
5,000	Washington Co. 3½s

Street Railway Bonds.

$10,000	Boston Elevated 4s
10,000	Boston Elevated 4½s
15,000	Boston & Northern 4s
10,000	Hoosac Valley 4s
10,000	Hoosac Valley 5s
5,000	Old Colony 4s
25,000	West End 4s
7,000	West End 4½s
20,000	West End 5s

Bank Stocks.

Shs.	
142	First Nl. Bk., Adams
10	Conway Nl. Bk.
5	Lenox Nl. Bk.
12	Lee Nl. Bk.
21	North Adams Nl. Bk.
5	Third Nl. Bk., Pittsfield
5	Williamstown Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	3,326	$65,927 24	From women	2,162	$150,323 68
Over $50, not over $100	652	53,029 90	From guardians	8	646 61
Over $100, not over $200	256	39,879 08	From religious and charitable corporations	47	1,946 64
Over $200, not over $500	192	68,069 12	From labor unions	16	2,015 65
Over $500, under $1,000	58	42,043 94	In trust	81	13,874 53
Of $1,000 or more	54	55,727 00			
Totals	4,538	$324,676 28	Totals	2,314	$168,807 11

37 transfers, amounting to $15,000.49, not included in above table.

Dates of Examination, August 5, 6.

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SOUTH BOSTON SAVINGS BANK, BOSTON.

368 BROADWAY (SOUTH BOSTON DISTRICT).

Incorporated March 30, 1863. Number of corporators, 75; number of trustees, 22.

GEORGE A. TYLER, *President.* EDWARD H. BARTON, *Treasurer.*
EDWIN B. GALLAGHER, *Clerk of the Corporation.*

Board of Trustees: E. H. BAKER, E. S. BOLAND, G. H. BOND, R. M. BOWEN, J. P. BRADLEY, E. A. CHURCH, C. T. GALLAGHER, R. E. HARRISON, F. C. HERSEY, A. H. JAMES, WALTER JENNEY, G. F. LAWLEY, J. A. MITCHELL, C. M. NICHOLS, J. C. NICHOLS, C. H. SLATTERY, W. H. H. SOULE, J. L. SPAULDING, Jr., W. P. STONE, G. A. TYLER, J. J. WALL, A. H. WHITE.

Board of Investment: G. A. TYLER, C. T. GALLAGHER, G. H. BOND, J. A. MITCHELL, E. H. BAKER, J. C. NICHOLS, WALTER JENNEY, J. L. SPAULDING, Jr., A. H. WHITE.

Auditing Committee: WALTER JENNEY, F. C. HERSEY, W. P. STONE, A. H. JAMES, C. H. SLATTERY.

Deposits draw interest from the third Wednesday of January, April, July and October; dividends are payable the first day of May and November. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M., also Mondays, for deposits only, 7 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$1,167,000 00
Railroad bonds and notes			1,051,568 75
Boston Terminal Co. bonds			150,000 00
American Tel. & Tel. Co. bonds			46,387 50
Stocks of banks and trust companies			17,100 00
Securities acquired in settlement of indebtedness			13,774 01
1,703 loans on real estate (*average of each, $2,462.95*)	$4,195,912 00		
Less amount due on uncompleted loans	1,500 00		
		4,194,412 00	
65 loans on personal security			1,847,900 00
Bank building and fixtures (*estimated value, $64,000; assessed value, $64,000*)			50,000 00
Real estate by foreclosure, etc. (*assessed value, $500*)			835 29
Taxes, insurance, etc., paid on mortgaged properties			6 64
Deposits in national banks or trust companies			326,234 09
Cash and cash items			25,847 70
Total Assets			**$8,891,065 98**

Liabilities.

Due depositors on 28,545 accounts, averaging $290.25 each (*Accounts opened during year, 3,389; closed, 3,862; decrease, 473*)			$8,285,176 21
Surplus: —			
a. Guaranty fund (*4.96% of deposits; increase during year, none*)			410,650 00
b. Profit and loss (*increase during year, $76,607.20*)			187,876 74
Current income: —			
Interest	$10,556 49		
Less current expenses not charged off	$2,073 46		
Less State or local taxes	1,120 00		
	3,193 46		
		7,363 03	
Total Liabilities			**$8,891,065 98**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$15,351.83	$20,783.25	$1,800.00	$969.35	$5,288.46	$44,192.89
Cost per $1,000 of assets	1.73	2.34	.20	.11	.59	4.97
Cost per $1,000 of assets not including State tax and rent						3.04

Gross income received during the year, $414,476.25.

Rates on Investments and Loans (Average on All, 4.73%).

Real estate loans (average rate, 5.01 per cent.): 5%, $4,137,272; 5½%, $8,700; 6%, $48,440.
Personal loans (average rate, 5.07 per cent.): 4⅛%, $50,000; 4¼%, $190,000; 4½%, $852,400; 4¾%, $39,000; 5%, $25,000; 5¼%, $25,000; 5½%, $116,500; 6%, $325,000; 6½%, $125,000; 6¾%, $75,000; 7%, $25,000.
Bonds, stocks, etc. (average rate on amounts invested, 3.98 per cent.): 3%, $25,000; 3½%, $911,000; 3.70%, $25,000; 4%, $1,191,000; 4½%, $100,000; 5%, $128,200; 7%, $50,000; 8%, $11,000; 10%, $900; 12%, $4,000; 80%, $250.

Number of loans not over $3,000 each, 1,158, amounting to $1,906,822.
78 real estate loans made during year, amounting to $224,050.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$151,195 44
Oct., 1914, 2%	153,527 83
Number of deposits during year, 38,104, amounting to	1,676,296 21
	$1,981,019 48
Number of withdrawals during year, 29,134, amounting to	2,015,685 02
Net decrease in amount due depositors	$34,665 54

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$25,000 Massachusetts 3s
125,000 Massachusetts 3½s
50,000 Massachusetts 4s
50,000 Boston 3½s
335,000 Boston 4s
55,000 Cambridge 3½s
16,000 Dayton, O., 5s
20,000 Everett 4s
20,000 Fall River 3½s
25,000 Haverhill 4s
20,000 Malden 4s
60,000 New Bedford 4s
28,000 Quincy 3½s
25,000 Somerville 3½s
5,000 Somerville 4s
60,000 Springfield 3½s
25,000 Waltham 3½s
5,000 Belmont 3½s
25,000 Concord 4s
30,000 Ipswich 4s
13,000 Lincoln 3½s
20,000 Marlborough 4s
10,000 Orange 4s

Par Value.
$35,000 Swampscott 3½s
10,000 Winchester 4s
30,000 Augusta, Me. (W. D.), 4s

Public Funds, Notes.

$25,000 Essex Co. 3.70%

Railroad Bonds.

$50,000 Boston & Albany 3½s
100,000 Boston & Albany 4s
25,000 Boston & Lowell 3½s
25,000 Boston & Maine 4½s
80,000 C., B. & Q. 4s
25,000 Cleveland & Pitts. 3½s
25,000 Connecticut River 3½s
20,000 Danbury & Norwalk 5s
25,000 Fitchburg 3½s
50,000 Fitchburg 4s
75,000 Illinois Central 3½s
25,000 Illinois Central 4s
10,000 Iowa, Minn. & N. W. 3½s

Par Value.
$25,000 New England 4s
60,000 N. Y. C. & H. R. 3½s
25,000 N. Y., N. H. & H. 3½s
60,000 N. Y., N. H. & H. 4s
14,000 Norwich & Worcester 4s
40,000 No. Maine Seaport 5s
75,000 Old Colony 4s
25,000 Peterborough & Hills. 4½s
50,000 Ports., Gt. Falls & C. 4½s
50,000 St. Johnsbury & L. C. 5s
12,000 Sullivan County 4s
50,000 Troy & Boston 7s
35,000 Worcester, N. & R. 4s

Bank Stocks.

Shs.
8 First Nl. Bk., Boston
9 Merchants Nl. Bk., Boston
25 Nl. Bk. of the Republic, Boston
22 Old Boston Nl. Bk., Boston
18 Second Nl. Bk., Boston
100 Webster & Atlas Nl. Bk., Boston
14 Winthrop Nl. Bk., Boston

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	31,836	$580,572 94
Over $50, not over $100	3,673	291,860 70
Over $100, not over $200	1,392	204,203 06
Over $200, not over $500	792	265,460 87
Over $500, under $1,000	278	199,599 49
Of $1,000 or more	133	134,599 15
Totals	38,104	$1,676,296 21

	No.	Amount.
From women	20,070	$893,959 51
From religious and charitable corporations	231	14,277 79
In trust	6,710	248,156 39
Totals	27,011	$1,156,393 69

Dates of Examination, April 22–27 inclusive.

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SOUTHBRIDGE SAVINGS BANK, SOUTHBRIDGE.

69 MAIN STREET.

Incorporated April 20, 1848. Number of corporators, 66; number of trustees, 20.

CALVIN D. PAIGE, *President.* CHARLES A. CHAPMAN, *Treasurer.*
ROBERT A. BECKWITH, *Clerk of the Corporation.*

Board of Trustees: R. A. BECKWITH, JONAS BEMIS, ALEXIS BOYER, W. W. BUCKLEY, E. L. CHAPIN, C. A. CHAPMAN, J. M. COCHRAN, GEORGE GRANT, H. C. GRIMWADE, FRANK HARTLEY, C. F. HILL, C. W. HILL, J. F. LARIVIERE, W. C. LEWIS, C. D. PAIGE, J. E. PAIGE, S. D. PERRY, C. M. WELLS, H. E. WELLS, G. C. WINTER.

Board of Investment: C. D. PAIGE, C. M. WELLS, J. E. PAIGE, G. C. WINTER, S. D. PERRY.

Auditing Committee: GEORGE GRANT, H. C. GRIMWADE, W. W. BUCKLEY.

Deposits draw interest from the first day of January, April, July and October; dividends are payable January 1 and July 1. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; also Fridays, 7 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$423,372 00
Railroad bonds and notes	310,750 00
Street railway bonds	64,200 00
American Tel. & Tel. Co. bonds	36,050 00
Stocks of banks and trust companies	6,000 00
397 loans on real estate (*average of each, $3,817.18*)	1,515,421 00
28 loans on personal security	182,350 00
Bank building and fixtures (*estimated value, $33,000; assessed value, $30,700*)	33,000 00
Deposits in national banks or trust companies	73,818 15
Cash	1,678 27
Total Assets	**$2,646,639 42**

Liabilities.

Due depositors on 7,120 accounts, averaging $351.47 each (*Accounts opened during year, 886; closed, 1,487; decrease, 601*)			$2,502,472 03
Surplus: —			
a. Guaranty fund (*4% of deposits; increase during year, $15,000*)			100,000 00
b. Profit and loss (*increase during year, $501.29*)			36,236 14
Current income: —			
a. Interest	$9,724 85		
b. Rent	471 97		
		$10,196 82	
Less current expenses not charged off		2,265 57	
			7,931 25
Total Liabilities			**$2,646,639 42**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,256.06	$5,150.00	$900.00	$215.14	$1,569.76	$11,090.96
Cost per $1,000 of assets	1.23	1.95	.34	.08	.59	4.19
Cost per $1,000 of assets not including State tax and rent						2.62

Gross income received during the year, $124,383.47.

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Rates on Investments and Loans (Average on All, 4.74%).

Real estate loans (average rate, 4.96 per cent.): 4¼%, $44,700; 4½%, $19,500; 4¾%, $118,500; 5%, $1,312,271; 5½%, $3,600; 6%, $16,850.
Personal loans (average rate, 5.24 per cent.): 4½%, $25,000; 5%, $52,500; 5½%, $96,275; 6%, $8,575.
Bonds, stocks, etc. (average rate on amounts invested, 4.24 per cent.): 3½%, $50,000; 4%, $552,850; 4¼%, $11,250; 4½%, $83,500; 5%, $141,322; 6%, $7,450.

Number of loans not over $3,000 each, 259, amounting to $406,995.
53 real estate loans made during year, amounting to $178,125.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$47,558 45
July, 1914, 2%	48,605 99
Number of deposits during year, 6,326, amounting to	410,681 98
	$506,846 42
Number of withdrawals during year, 5,318, amounting to	463,857 59
Net increase in amount due depositors	$42,988 83

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$50,000 Massachusetts 3½s
22,400 Allegheny, Pa., 4s
11,000 Brockton 4s
20,000 Chelsea 4s
10,000 Fall River 4s
15,000 Los Angeles, Cal., 4½s
2,450 Lowell 4s
20,000 New Bedford 4s
2,000 Watertown 4s

Public Funds, Notes.

$25,322 Boston 5s
20,000 Fitchburg 5s

Par Value.
$10,000 Agawam 4s
6,000 Blandford 4s
10,000 Nantucket 4s
15,600 Revere 4s
105,400 Southbridge 4s
11,250 Southbridge 4¼s
48,500 Southbridge 4½s
7,450 Southbridge 6s
11,000 Sturbridge 4s

Railroad Bonds.

$100,000 Boston & Albany 4s
12,000 Boston & Maine 4s
35,000 Chicago & Northwestern 4s
20,000 Chic. & Northwestern 5s

Par Value.
$60,000 Fitchburg 4s
25,000 Louisville & Nashville 5s
25,000 N. Y., N. H. & H. 4s
10,000 Northern Me. Seaport 5s
25,000 St. Johnsbury & L. C. 5s

Street Railway Bonds.

$25,000 Boston Elevated 4s
20,000 Boston Elevated 4½s
10,000 Boston & Northern 4s
10,000 Springfield & Eastern 5s

Bank Stocks.

Shs.
60 Ware Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	4,742	$83,847 44
Over $50, not over $100	678	56,782 85
Over $100, not over $200	290	45,081 37
Over $200, not over $500	216	71,610 93
Over $500, under $1,000	55	39,687 39
Of $1,000 or more	46	46,000 00
Totals	6,027	$343,009 98

	No.	Amount.
From women	2,040	$115,569 96
From guardians	6	1,519 62
From religious and charitable corporations	62	5,378 29
In trust	162	16,284 98
Totals	2,270	$138,752 85

299 transfers, amounting to $67,672, not included in above table.

Dates of Examination and Audit, May 25–29 inclusive.

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SOUTH SCITUATE SAVINGS BANK, NORWELL.

RIVER STREET.

Incorporated April 2, 1834. Number of corporators, 27; number of trustees, 12.

JOSEPH H. CORTHELL, *President.* HARRY T. FOGG, *Treasurer.*
CHARLES A. LITCHFIELD, *Clerk of the Corporation.*

Board of Trustees: W. F. BATES, H. J. CORTHELL, J. H. CORTHELL, G. D. DAMON, HARRY T. FOGG, HORACE T. FOGG, C. A. LITCHFIELD, J. C. OTIS, LOT PHILLIPS, H. E. ROBBINS, C. H. WATERMAN, C. S. WEST.

Board of Investment: HORACE T. FOGG, G. D. DAMON, J. H. CORTHELL, J. C. OTIS, C. S. WEST.

Auditing Committee: C. A. LITCHFIELD, C. S. WEST, W. F. BATES.

Deposits draw interest from last Saturday of January, April, July and October; dividends are payable the Monday following the last Saturday of January and July. Business hours: 9 A.M. to 12 M.; 1 to 4 P.M., Wednesdays excepted.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$75,410 00
Railroad bonds and notes		128,747 50
Street railway bonds		58,760 00
American Tel. & Tel. Co. bonds		14,527 50
Stocks of banks and trust companies		19,920 00
Securities acquired in settlement of indebtedness		7,000 00
406 loans on real estate (*average of each, $1,257.94*)		510,724 00
49 loans on personal security		50,414 00
Real estate by foreclosure, etc. (*assessed value, $1,440*)		500 00
Deposits in national banks or trust companies		15,992 71
Cash		1,268 59
Total Assets		**$883,264 30**

Liabilities.

Due depositors on 1,529 accounts, averaging $527.44 each (*Accounts opened during year, 150; closed, 82; increase, 68*)		$806,459 03
Surplus: —		
a. Guaranty fund (*4.99% of deposits; increase during year, $2,100*)		40,250 00
b. Profit and loss (*increase during year, $4,846.61*)		24,969 91
Current income: —		
Interest	$12,118 20	
Less current expenses not charged off	532 84	
		11,585 36
Total Liabilities		**$883,264 30**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$955.89	$2,467.50	$168.75	$84.05	$593.28	$4,269.47
Cost per $1,000 of assets	1.08	2.79	.19	.09	.67	4.82
Cost per $1,000 of assets not including State tax and rent						3.55

Gross income received during the year, $43,951.10.

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Rates on Investments and Loans (Average on All, 5.13%).

Real estate loans (average rate, 5.64 per cent.): 5%, $127,860; 5½%, $110,325; 6%, $272,539.
Personal loans (average rate, 5.71 per cent.): 5%, $18,049; 5½%, $3,200; 6%, $19,165; 6½%, $10,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.20 per cent.): 3%, $22,000; 3½%, $45,000; 4%, $135,360; 4¼%, $35,050; 4½%, $25,000; 5%, $27,000; 6%, $2,000; 7%, $2,600; 8%, $4,500; 10%, $300; 12%, $4,100.

Number of loans not over $3,000 each, 422, amounting to $410,038.
27 real estate loans made during year, amounting to $45,935.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$15,211 63
July, 1914, 2%	15,536 74
Number of deposits during year, 634, amounting to	81,405 28
	$112,153 65
Number of withdrawals during year, 753, amounting to	85,668 39
Net increase in amount due depositors	$26,485 26

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$7,000 Massachusetts 3s
4,000 Beverly 4s
1,000 Melrose 4s
2,000 North Andover 4s
5,000 Rockland 4s

Public Funds, Notes.

$1,500 Hanover 4¼s
10,000 Hanson 4¼s
4,950 Middleborough 4s
5,000 Norwell 4s
6,000 Norwell 4¼s
1,410 Pembroke 4s
17,550 Pembroke 4¼s
10,000 Scituate 4s

Railroad Bonds.

$10,000 Boston & Albany 4s
10,000 Boston & Maine 3½s
Par Value.
$10,000 Boston & Maine 4s
10,000 C., B. & Q. 3½s
3,000 Conn. & Pass. Rivers 4s
6,000 Fitchburg 4s
1,000 Fitchburg 4½s
5,000 Fitchburg 5s
15,000 Illinois Central 3s
10,000 Illinois Central 3½s
3,000 Maine Cen. & E. & N. A. 4s
10,000 N. Y., N. H. & H. 3½s
10,000 N. Y., N. H. & H. 4s
12,000 Old Colony 4s
4,000 Penobscot Shore Line 4s
1,000 Peter. & Hillsborough 4½s
5,000 Portland & Og. 4½s
2,000 Portland Terminal Co. 4s
5,000 Washington Co. 3½s

Street Railway Bonds.

$8,000 Boston Elevated 4s
3,000 Boston Elevated 4½s
Par Value.
$5,000 Boston Elevated 5s
2,000 Old Colony 4s
16,000 West End 4s
10,000 West End 4½s
5,000 West End 5s
5,000 Worcester Cons. 4½s
5,000 Worcester Cons. 5s

Bank Stocks.

Shs.
8 Eliot Nl. Bk., Boston
14 First Nl. Bk., Boston
26 Fourth-Atlantic Nl. Bk., Boston
3 Merchants Nl. Bk., Boston
30 Nl. Bk. of Commerce, Boston
15 Nl. Shawmut Bk., Boston
20 Nl. Union Bk., Boston
27 Second Nl. Bk., Boston
12 State Nl. Bk., Boston
10 Webster & Atlas Nl. Bk., Boston
20 Hingham Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	377	$7,859 64	From women	257	$27,437 03
Over $50, not over $100	104	8,223 74	From guardians	4	202 00
Over $100, not over $200	53	8,007 90	From religious and charitable corporations	12	256 52
Over $200, not over $500	55	20,443 80	From labor unions	1	700 00
Over $500, under $1,000	12	8,283 42	In trust	68	9,931 26
Of $1,000 or more	21	21,280 38			
Totals	622	$74,098 88	Totals	342	$38,526 81

12 transfers, amounting to $7,306.40, not included in above table.

Dates of Examination, April 6–8 inclusive.

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SOUTH WEYMOUTH SAVINGS BANK, SOUTH WEYMOUTH.

COLUMBIAN SQUARE.

Incorporated March 6, 1868. Number of corporators, 33; number of trustees, 20.

R. Wallace Hunt, *President.* Fred T. Barnes, *Treasurer.*
Ralph P. Burrell, *Clerk of the Corporation.*

Board of Trustees: F. T. Barnes, G. L. Barnes, W. L. Bates, B. A. Bennett, G. W. Conant, H. W. Dyer, W. R. Field, A. C. Heald, Alvin Hollis, R. W. Hunt, H. H. Joy, J. F. Martin, Elbridge Nash, M. O'Dowd, E. J. Pitcher, A. B. Raymond, T. L. Tirrell, G. C. Torrey, G. L. Wentworth, Gordon Willis.

Board of Investment: R. W. Hunt, E. J. Pitcher, A. B. Raymond, Gordon Willis, T. L. Tirrell, G. L. Barnes, G. L. Wentworth.

Auditing Committee: T. L. Tirrell, A. C. Heald, H. H. Joy.

Deposits draw interest from second Wednesday of January, April, July and October; dividends are payable the second Wednesday of January and July. Business hours: 9 A.M. to 12 M.; 2 to 4 P.M.; Saturdays, 9 A.M. to 12 M.; also Mondays, 7 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$114,841 00
Railroad bonds and notes		364,204 83
Street railway bonds		84,625 00
American Tel. & Tel. Co. bonds		25,587 50
Stocks of banks and trust companies		5,000 00
Securities acquired in settlement of indebtedness		2,760 00
490 loans on real estate (*average of each, $2,028.18*)	$998,045 00	
Less amount due on uncompleted loans	4,235 00	
		993,810 00
6 loans on personal security		25,915 00
Real estate by foreclosure, etc. (*assessed value, $500*)		800 00
Deposits in national banks or trust companies		35,372 51
Cash		1,313 40
Total Assets		**$1,654,229 24**

Liabilities.

Due depositors on 2,904 accounts, averaging $519.28 each (*Accounts opened during year, 258; closed, 171; increase, 87*)		$1,507,983 90
Surplus: —		
a. Guaranty fund (*4.95% of deposits; increase during year, $2,335*)		74,657 00
b. Profit and loss (*increase during year, $8,533.50*)		51,829 20
Current income: —		
Interest	$20,975 85	
Less current expenses not charged off	1,572 99	
		19,402 86
Tax account		356 28
Total Liabilities		**$1,654,229 24**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$2,148.94	$3,138.00	$610.00	$21.00	$804.53	$6,722.47
Cost per $1,000 of assets	1.30	1.90	.37	.01	.49	4.07
Cost per $1,000 of assets not including State tax and rent						2.40

Gross income received during the year, $78,650.44.

Rates on Investments and Loans (Average on All, 4.86%).

Real estate loans (average rate, 5.35 per cent.): 5%, $509,694; 5½%, $266,180; 6%, $217,936.
Personal loans (average rate, 5.04 per cent.): 5%, $24,800; 6%, $1,115.
Bonds, stocks, etc. (average rate on amounts invested, 4.03 per cent.): 3%, $25,000; 3½%, $150,000; 4%, $377,000; 4¼%, $19,000; 4½%, $15,000; 5%, $19,000; 5½%, $10,000.

Number of loans not over $3,000 each, 398, amounting to $588,146.
62 real estate loans made during year, amounting to $139,500.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$28,498 62
July, 1914, 2%	28,862 75
Number of deposits during year, 1,995, amounting to	160,837 28
	$218,198 65
Number of withdrawals during year, 2,045, amounting to	168,024 76
Net increase in amount due depositors	$50,173 89

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$31,000 Boston 4s
10,000 Lowell 5½s
4,000 Lynn 4¼s
4,000 Malden 4s
5,000 Minneapolis, Minn. 4s
5,000 Waterbury, Conn., 4s
11,000 Danvers 4s
5,000 Leominster 4s
5,000 Needham 4s
5,000 Orange 4s
20,000 Weymouth 4s
5,000 Dalton (F. D.) 4s

Public Funds, Notes.

$5,000 Weymouth 4s

Railroad Bonds.

Par Value.
$20,000 Boston & Albany 3½s
12,000 Boston & Albany 5s
5,000 Boston & Lowell 4s
10,000 Boston & Maine 3½s
60,000 Boston & Maine 4s
10,000 Boyer Valley 3½s
38,000 Chic., Burl. & Quincy 3½s
10,000 Fitchburg 3½s
33,000 Fitchburg 4s
15,000 Holyoke & Westfield 4¼s
25,000 Illinois Central 3s
35,000 Illinois Central 3½s
5,000 Illinois Central 4s
27,000 N. Y., N. H. & H. 3½s
30,000 N. Y., N. H. & H. 4s
15,000 Norwich & Worcester 4s
Par Value.
$18,000 Old Colony 4s
10,000 Portland Terminal Co. 4s

Street Railway Bonds.

$35,000 Boston Elevated 4s
15,000 Boston Elevated 4½s
35,000 West End 4s

Bank Stocks.

Shs.
25 Nl. Bk. of the Republic, Boston
105 Hampden Tr. Co., Springfield
50 First Nl. Bk., So. Weymouth

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	1,528	$25,522 66	From women	993	$51,806 31
Over $50, not over $100	196	17,556 86	From guardians	1	500 00
Over $100, not over $200	83	13,422 69	From religious and charitable corporations	21	2,602 51
Over $200, not over $500	93	35,033 87	In trust	139	17,559 71
Over $500, under $1,000	45	26,982 03			
Of $1,000 or more	39	39,585 71			
Totals	1,984	$158,103 82	Totals	1,154	$72,468 53

11 transfers, amounting to $2,733.46, not included in above table.

DATES OF EXAMINATION, February 11, 12.

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SPENCER SAVINGS BANK, SPENCER.

MAIN STREET.

Incorporated April 5, 1871. Number of corporators, 41; number of trustees, 15.

CHARLES H. ALLEN, *President.* WALTER V. PROUTY, *Treasurer.*
CHARLES H. ALLEN, *Clerk of the Corporation.*

Board of Trustees: C. H. ALLEN, F. W. BOULTON, N. C. BRYANT, FRANK COLLETTE, Jr., N. E. CRAIG, W. J. HEFFERNAN, H. P. HOWLAND, R. M. KANE, J. W. PROUTY, E. J. STARR, R. B. STONE, J. W. TEMPLE, W. H. VERNON, A. F. WARREN, M. A. YOUNG.

Board of Investment: M. A. YOUNG, C. H. ALLEN, N. E. CRAIG, R. M. KANE, E. J. STARR.

Auditing Committee: W. J. HEFFERNAN, J. W. PROUTY, N. C. BRYANT.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 10 and July 10. Business hours: 9 A.M. to 3 P.M.; 1 to 4 P.M.; Saturdays, 9 A.M. to 1 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$150,208 90
Railroad bonds and notes	444,943 06
Street railway bonds	72,096 25
Boston Terminal Co. bonds	5,925 00
American Tel. & Tel. Co. bonds	24,856 25
Stocks of banks and trust companies	5,800 00
297 loans on real estate (*average of each, $2,285.70*)	678,852 00
12 loans on personal security	82,675 00
Bank building and fixtures (*estimated value, $20,000; assessed value, $20,000*)	18,000 00
Deposits in national banks or trust companies	2,588 90
Cash and cash items	160 05
Total Assets	**$1,486,105 41**

Liabilities.

Due depositors on 3,999 accounts, averaging $347.92 each (*Accounts opened during year, 379; closed, 391; decrease, 12*)			$1,391,355 85
Surplus: —			
a. Guaranty fund (*5.01% of deposits; increase during year, $2,530*)			69,730 00
b. Profit and loss (*increase during year, $2,686.16*)			10,005 96
Current income: —			
a. Interest	$14,941 20		
b. Rent	799 99		
		$15,741 19	
Less current expenses not charged off		727 59	
			15,013 60
Total Liabilities			**$1,486,105 41**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,321.42	$1,356.17	$250.00	$113.33	$506.83	$5,547.75
Cost per $1,000 of assets	2.23	.91	.17	.08	.34	3.73
Cost per $1,000 of assets not including State tax and rent						1.33

Gross income received during the year, $69,080.79.

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Rates on Investments and Loans (Average on All, 4.54%).

Real estate loans (average rate, 4.97 per cent.): 4½%, $54,700; 5%, $606,527; 5½%, $16,925; 6%, $700.
Personal loans (average rate, 5.08 per cent.): 4½%, $35,000; 5%, $22,600; 5½%, $10,825; 6%, $9,900; 7%, $4,350.
Bonds, stocks, etc. (average rate on amounts invested, 4.06 per cent.): 3%, $20,000; 3½%, $154,000; 4%, $489,300; 4½%, $24,000; 5%, $30,000; 8%, $5,800.

Number of loans not over $3,000 each, 251, amounting to $236,872.
28 real estate loans made during year, amounting to $76,325.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$26,320 49
July, 1914, 2%	26,765 90
Number of deposits during year, 2,905, amounting to	199,355 39
	$252,441 78
Number of withdrawals during year, 3,155, amounting to	219,490 12
Net increase in amount due depositors	$32,951 66

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 Boston 4s
5,000 Detroit, Mich., 4s
4,000 Holyoke 4s
10,000 Los Angeles, Cal., 4½s
10,000 Minneapolis, Minn., 4s
13,000 New Britain, Ct., 4s
14,000 Omaha, Neb., 4½s
15,000 Portland, Ore., 4s
25,000 Springfield 4s
16,000 Stamford, Ct., 4s
6,000 Monson 4s
5,000 Kennebec, Me. (W. D.), 3½s

Public Funds, Notes.

$23,300 Spencer 4s

Railroad Bonds.

Par Value.
$13,000 Boston & Albany 4s
10,000 Boston & Lowell 3½s
10,000 Boston & Maine 3½s
35,000 Boston & Maine 4s
5,000 Boyer Valley 3½s
20,000 C., B. & Q. 3½s
34,000 C., B. & Q. 4s
22,000 Chic., Mil. & St. Paul 3½s
20,000 Chic., R. I. & Pacific 4s
11,000 Concord & Montreal 4s
10,000 Delaware & Hudson 4s
5,000 Fitchburg 3½s
26,000 Fitchburg 4s
20,000 Illinois Central 3s
26,000 Illinois Central 3½s
8,000 Lime Rock 4s
16,000 N. Y., N. H. & H. 3½s
Par Value.
$45,000 N. Y., N. H. & H. 4s
30,000 No. Maine Seaport 5s
25,000 Old Colony 4s
10,000 Penobscot Shore Line 4s
5,000 Portland & R. Falls 4s
21,000 Portland Terminal Co. 4s
8,000 Sioux City & Pacific 3½s
21,000 Washington Co. 3½s

Street Railway Bonds.

$13,000 Boston Elevated 4s
35,000 Boston & Northern 4s
28,000 West End 4s

Bank Stocks.

Shs.
58 Spencer Nl. Bank

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	2,188	$41,356 98
Over $50, not over $100	353	30,008 79
Over $100, not over $200	147	23,424 46
Over $200, not over $500	115	39,566 26
Over $500, under $1,000	38	26,965 49
Of $1,000 or more	28	28,338 00
Totals	2,869	$189,659 98

	No.	Amount.
From women	1,058	$67,142 87
From guardians	5	2,643 27
From religious and charitable corporations	32	3,345 62
In trust	23	3,730 36
Totals	1,118	$76,862 12

36 transfers, amounting to $9,695.41, not included in above table.

DATE OF EXAMINATION, June 22.

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SPRINGFIELD FIVE CENTS SAVINGS BANK, SPRINGFIELD.

425-427 MAIN STREET.

Incorporated May 27, 1854. Number of corporators, 36; number of trustees, 15.

NEWRIE D. WINTER, *President.* DANIEL J. MARSH, *Treasurer.*
THEODORE B. WINTER, *Clerk of the Corporation.*

Board of Trustees: AARON BAGG, DONALD BIRNIE, C. L. CHAPIN, T. F. CORDIS, R. W. ELLIS, W. H. GRAY, GEORGE LEONARD, G. M. LEONARD, D. J. MARSH, H. D. MARSH, OLIVER MARSH, R. O. MORRIS, J. H. PYNCHON, W. W. TAPLEY, N. D. WINTER.

Board of Investment: OLIVER MARSH, W. H. GRAY, N. D. WINTER.

Auditing Committee: GEORGE LEONARD, DONALD BIRNIE, W. H. GRAY.

Deposits draw interest from fifteenth day of January, April, July and October; dividends are payable January 20 and July 20. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; also Mondays, 7 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$637,400 00
Railroad bonds and notes		1,603,075 00
Street railway bonds		402,600 00
Boston Terminal Co. bonds		250,000 00
American Tel. & Tel. Co. bonds		93,500 00
1,264 loans on real estate (*average of each, $5,174.20*)	$6,541,886 25	
Less amount due on uncompleted loans	1,700 00	
		6,540,186 25
129 loans on personal security		844,275 00
Bank building and fixtures (*estimated value, $300,000; assessed value, $326,300*)		200,000 00
Deposits in national banks or trust companies		246,391 34
Cash and cash items		19,633 63
Total Assets		**$10,837,061 22**

Liabilities.

Due depositors on 26,102 accounts, averaging $394.79 each (*Accounts opened during year, 4,371; closed, 3,725; increase, 646*)	$10,304,927 98
Surplus: —	
a. Guaranty fund (*4.40% of deposits; increase during year, $26,500*)	454,000 00
b. Profit and loss (*increase during year, $16,836.04*)	51,106 84
Current income: —	
Interest	27,026 40
Total Liabilities	**$10,837,061 22**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$18,925.77	$21,326.34	$3,600.00	$123.45	$6,339.62	$50,315.18
Cost per $1,000 of assets	1.75	1.97	.33	.01	.58	4.64
Cost per $1,000 of assets not including State tax and rent						2.56

Gross income received during the year, $480,675.25.

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Rates on Investments and Loans (Average on All, 4.70%).

Real estate loans (average rate, 4.93 per cent.): 4½%, $709,710; 4¾%, $674,000; 5%, $5,083,895; 6%, $72,581.25.

Personal loans (average rate, 5.29 per cent.): 4½%, $20,000; 5%, $354,310; 5½%, $427,950; 6%, $42,015.

Bonds, stocks, etc. (average rate on amounts invested, 4.02 per cent.): 3½%, $900,000; 4%, $1,702,500; 4½%, $175,000; 5%, $250,000.

Number of loans not over $3,000 each, 879, amounting to $1,598,070.
234 real estate loans made during year, amounting to $905,450.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$189,494 65
July, 1914, 2%	195,666 95
Number of deposits during year, 36,533, amounting to	2,081,288 63
	$2,466,450 23
Number of withdrawals during year, 25,629, amounting to	2,035,518 08
Net increase in amount due depositors	$430,932 15

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$180,000 Massachusetts 3½s
200,000 Boston 4s
50,000 Cambridge 4s
2,000 Chicopee 4s
35,000 Holyoke 4s
25,000 Newton 4s
20,000 Springfield 3½s
10,000 Springfield 4s
25,000 Taunton 4s
30,000 Longmeadow 4s
65,500 Westfield 4s

Railroad Bonds.

Par Value.
$150,000 Boston & Albany 3½s
50,000 Boston & Albany 4s
50,000 Boston & Albany 5s
100,000 Boston & Lowell 4s
75,000 Boston & Lowell 4½s
100,000 Boston & Maine 4½s
50,000 Boston & N. Y. Air L. 4s
50,000 Boston & Providence 4s
100,000 C., B. & Q. 4s
100,000 Fitchburg 4s
50,000 New England 4s
75,000 New England 5s

Par Value.
$150,000 N. Y. C. & H. R. 3½s
150,000 N. Y., N. H. & H. 3½s
150,000 N. Y., N. H. & H. 4s
200,000 Old Colony 4s
25,000 Prov. & Springfield 5s
10,000 Prov. & Worcester 4s

Street Railway Bonds.

$100,000 Boston Elevated 4s
50,000 Boston & Northern 4s
150,000 Springfield 4s
100,000 West End 5s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	29,805	$454,524 48
Over $50, not over $100	3,239	258,579 12
Over $100, not over $200	1,323	202,491 35
Over $200, not over $500	1,048	373,559 08
Over $500, under $1,000	362	260,393 99
Of $1,000 or more	334	338,691 89
Totals	36,111	$1,888,239 91

	No.	Amount.
From women	18,480	$984,799 80
From guardians	126	27,168 69
From religious and charitable corporations	219	21,093 54
In trust	467	65,214 96
Totals	19,292	$1,098,276 99

422 transfers, amounting to $193,048.72, not included in above table.

Dates of Examination and Audit, November 16–21 inclusive.

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SPRINGFIELD INSTITUTION FOR SAVINGS, SPRINGFIELD.

63 ELM STREET.

Incorporated June 16, 1827. Number of corporators, 51; number of trustees, 11.

WINFORD N. CALDWELL, *President.* JOHN W. B. BRAND, *Treasurer.*
G. FRANK ADAMS, *Clerk of the Corporation.*

Board of Trustees: G. F. ADAMS, H. L. BOSWORTH, W. N. CALDWELL, A. W. DAMON, FREDERICK HARRIS, G. B. HOLBROOK, J. W. KIRKHAM, W. W. MCCLENCH, A. A. PACKARD, G. D. PRATT, JOSEPH SHATTUCK.

Board of Investment: A. W. DAMON, FREDERICK HARRIS, J. W. KIRKHAM, W. W. MCCLENCH, JOSEPH SHATTUCK.

Auditing Committee: G. B. HOLBROOK, J. W. KIRKHAM, G. D. PRATT.

Deposits draw interest from the first day of January, April, July and October; dividends are payable January 1 and July 1. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; also Mondays, 7 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$728,754 50
Railroad bonds and notes	3,846,000 00
Street railway bonds	373,000 00
American Tel. & Tel. Co. bonds	315,000 00
Stocks of banks and trust companies	535,208 00
Securities acquired in settlement of indebtedness	10,000 00
2,210 loans on real estate (*average of each, $5,858.97*)	12,948,325 00
297 loans on personal security	3,767,137 24
Bank building and fixtures (*estimated value, $275,000; assessed value, $355,000*)	250,000 00
Suspense account	491 75
Deposits in national banks or trust companies	274,631 86
Cash and cash items	35,557 70
Total Assets	**$23,084,106 05**

Liabilities.

Due depositors on 51,730 accounts, averaging $415.62 each (*Accounts opened during year, 6,471; closed, 6,402; increase, 69*)			$21,500,244 47
Surplus: —			
a. Guaranty fund (*5.03% of deposits; increase during year, $27,500*)			1,082,000 00
b. Profit and loss (*increase during year, $73,298.82*)			334,022 53
Current income: —			
Interest		$187,081 31	
Less current expenses not charged off	$14,617 86		
Less State or local taxes not charged off	5,882 03		
		20,499 89	
			166,581 42
Unearned discount			1,257 63
Total Liabilities			**$23,084,106 05**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$40,155.49	$34,988.02	$5,868.43	$317.33	$10,680.30	$92,009.57
Cost per $1,000 of assets	1.74	1.51	.25	.01	.46	3.97
Cost per $1,000 of assets not including State tax and rent						1.98

Gross income received during the year, $1,066,499.86.

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Rates on Investments and Loans (Average on All, 4.77%).

Real estate loans (average rate, 4.88 per cent.): 4½%, $3,044,200; 5%, $9,904,125.
Personal loans (average rate, 5.12 per cent.): 4¼%, $150,000; 4⅜%, $100,000; 4½%, $849,807.24; 4⅝%, $50,000; 4¾%, $225,000; 5%, $1,204,230; 5¼%, $50,000; 5½%, $320,400; 5¾%, $125,000; 6%, $367,700; 6½%, $275,000; 6¾%, $50,000.
Bonds, stock, etc. (average rate on amounts invested, 4.28 per cent.); 3½%, $2,798,000; 3.70%, $50,000; 4%, $1,488,000; 4½%, $350,000; 5%, $788,600; 5½%, $10,000; 6%, $22,500; 7%, $21,900; 8%, $146,800; 10%, $127,200; 12%, $53,300.

Number of loans not over $3,000 each, 1,782, amounting to $2,852,875.
256 real estate loans made during year, amounting to $1,030,550.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$403,558 35
July, 1914, 2%	411,918 31
Number of deposits during year, 58,228, amounting to	3,976,541 03
	$4,792,017 69
Number of withdrawals during year, 49,523, amounting to	4,289,058 63
Net increase in amount due depositors	$502,959 06

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$25,000 California 4s
260,000 Massachusetts 3½s
25,000 Akron, O., 5s
25,000 Boston 4s
25,000 Minneapolis, Minn., 4s
2,000 New Haven, Ct., 4s
75,000 Portland, Ore., 4½s
50,000 San Francisco, Cal., 4½s
100,000 San Francisco, Cal., 5s
75,000 Toledo, O., 4½s

Public Funds, Notes.

$5,000 Hampden Co., 4s
50,000 Somerville 3.70%
10,000 W. Springfield 5½s

Railroad Bonds.

$300,000 Baltimore & Ohio 3½s
50,000 Bangor & Aroostook 5s
100,000 Boston & Albany 3½s
50,000 Boston & Albany 4s
200,000 Boston & Albany 5s
75,000 Boston & Maine 4s
Par Value.
$150,000 Boston & Maine 4½s
200,000 C., B. & Q. 3½s
50,000 Chic. & Northwestern 3½s
225,000 Chic. & Northwestern 4s
175,000 Cleve. & Pittsburgh 3½s
50,000 Connecticut River 3½s
319,000 Erie & Pittsburgh 3½s
205,000 Fitchburg 3½s
50,000 Fitchburg 4s
130,000 Housatonic 5s
200,000 Illinois Central 3½s
50,000 Illinois Central 4s
339,000 Michigan Central 3½s
25,000 Mich. Cent., Det. & B. City 5s
35,000 Milwaukee, L. S. & W. 5s
600,000 N. Y., N. H. & H. 3½s
376,000 N. Y., N. H. & H. 4s
30,000 Old Colony 4s

Street Railway Bonds.

$50,000 Boston Elevated 4s
100,000 Boston Elevated 5s
73,000 Holyoke 5s
150,000 Springfield 4s

Bank Stocks.

Shs.
30 First Nl. Bk., Adams
30 Eliot Nl. Bk., Boston
333 First Nl. Bk., Boston
100 Fourth-Atlantic Nl. Bk., Boston
200 Merchants Nl. Bk., Boston
25 Mt. Vernon Nl. Bk., Boston
50 Nl. Bk. of Commerce, Boston
1,000 Nl. Shawmut Bk., Boston
43 Nl. Union Bk., Boston
70 Old Boston Nl. Bk., Boston
200 Second Nl. Bk., Boston
50 Webster & Atlas Nl. Bk., Boston
200 City Nl. Bk., Holyoke
60 Hadley Falls Nl. Bk., Holyoke
50 Holyoke Nl. Bk.
15 Lee Nl. Bk.
50 Hamp. Co. Nl. Bk., Northamp.
70 Northampton Nl. Bk.
44 Pittsfield Nl. Bk.
228 Agawam Nl. Bk., Springfield
216 Chapin Nl. Bk., Springfield
350 Chicopee Nl. Bk., Springfield
250 Springfield Nl. Bk.
300 Springfield S. D. & T. Co.
402 Third Nl. Bk., Springfield
40 Ware Nl. Bk.
25 First Nl. Bk., Westfield
25 Hampden Nl. Bk., Westfield

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	44,674	$860,977 06
Over $50, not over $100	6,730	530,394 53
Over $100, not over $200	2,690	403,450 82
Over $200, not over $500	1,981	695,608 37
Over $500, under $1,000	670	475,176 52
Of $1,000 or more	498	529,846 29
Totals	57,243	$3,495,453 59

	No.	Amount.
From women	25,694	$1,551,558 89
From guardians	151	27,445 07
From religious and charitable corporations	701	97,220 17
From labor unions	87	8,125 44
In trust	269	46,210 80
Totals	26,902	$1,730,560 37

985 transfers, amounting to $481,087.44, not included in above table.

Dates of Examination, July 13–17 inclusive.

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STONEHAM FIVE CENTS SAVINGS BANK, STONEHAM.

275 MAIN STREET.

Incorporated March 28, 1855. Number of corporators, 33; number of trustees, 17.

WILLIAM B. STEVENS, *President.* FRED E. NICKERSON, *Treasurer.*
MYRON W. MESSER, *Clerk of the Corporation.*

Board of Trustees: C. A. BAILEY, R. L. BOWSER, F. H. CHASE, C. C. DIKE, C. J. EMERSON, H. A. HILL, LUTHER HILL, B. J. HINDS, M. W. MESSER, F. E. NICKERSON, R. R. PATCH, W. A. SMITH, W. B. STEVENS, J. B. SWAN, C. M. WHITE, W. C. WHITCHER.

Board of Investment: W. B. STEVENS, C. A. BAILEY, B. J. HINDS, R. L. BOWSER, J. B. SWAN.

Auditing Committee: C. A. BAILEY, H. A. HILL, M. W. MESSER.

Deposits draw interest from first Saturday after the first Wednesday of February, May, August and November; dividends are payable the first Wednesday of May and November. Business hours: 9 A.M. to 2 P.M.; Saturdays, 9 A.M. to 12 M.; also Tuesdays, 6 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$142,312 50
Railroad bonds and notes			383,388 75
Street railway bonds			94,627 20
Boston Terminal Co. bonds			10,000 00
American Tel. & Tel. Co. bonds			19,937 50
Stocks of banks and trust companies			6,000 00
288 loans on real estate (*average of each, $1,561.62*)	$449,749 00		
Less amount due on uncompleted loans	176 99		
			449,572 01
8 loans on personal security			10,315 00
Deposits in national banks or trust companies			7,209 20
Cash and cash items			1,261 27
Total Assets			**$1,124,623 43**

Liabilities.

Due depositors on 4,682 accounts, averaging $221.24 each (*Accounts opened during year, 350; closed, 206; increase, 144*)			$1,035,865 14
Surplus: —			
a. Guaranty fund (*5.01% of deposits; increase during year, none*)			51,956 45
b. Profit and loss (*increase during year,* $2,030.81)			16,422 71
Current income: —			
Interest	$23,396 19		
Less currrent expenses not charged off	$1,585 33		
Less State or local taxes not charged off	1,431 73		
	3,017 06		
			20,379 13
Total Liabilities			**$1,124,623 43**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$2,825.79	$2,750.00	$350.00	–	$294.57	$6,220.36
Cost per $1,000 of assets	2.51	2.44	.31	–	.26	5.52
Cost per $1,000 of assets not including State tax and rent						2.70

Gross income received during the year, $49,099.24.

Rates on Investments and Loans (Average on All, 4.49%).

Real estate loans (average rate, 5.10 per cent.): 4½%, $10,000; 4¾%, $3,000; 5%, $373,893.01; 5¼%, $8,940; 5½%, $5,400; 6%, $48,339.
Personal loans (average rate, 5.14 per cent.): 5%, $8,865; 6%, $1,450.
Bonds, stocks, etc. (average rate on amounts invested, 4.07 per cent.): 3½%, $174,000; 4%, $401,000; 4½%, $58,000; 5%, $25,000; 6%, $6,000; 7%, $5,000.

Number of loans not over $3,000 each, 256, amounting to $271,432.01.
35 real estate loans made during year, amounting to $40,275.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Nov., 1913, 2%		$19,532 08
May, 1914, 2%		19,721 82
Number of deposits during year, 4,606, amounting to		199,457 69
		$238,711 59
Number of withdrawals during year, 4,238, amounting to		227,044 98
Net increase in amount due depositors		$11,666 61

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$7,000 California 4s
15,000 Chicago, Ill., 4s
5,000 Fall River 4s
30,000 Los Angeles, Cal., 4½s
15,000 Minneapolis, Minn., 4s
10,000 Omaha, Neb., 4½s
10,000 Pittsburgh, Penn., 4s
25,000 San Francisco, Cal., 5s
7,000 Amesbury 4s
10,000 Maynard 4s
2,000 Stoneham 3½s
8,000 Stoneham 4s

Railroad Bonds.

Par Value.
$77,000 Boston & Maine 4s
25,000 C., B. & Q. 3½s
25,000 C., B. & Q. 4s
5,000 Chic. & Northwest. 4s
20,000 Concord & Montreal 4s
10,000 Fitchburg 4s
41,000 Illinois Central 3½s
47,000 N. Y., N. H. & H. 3½s
25,000 N. Y., N. H. & H. 4s
10,000 N. Y. & New England 4s
20,000 Old Colony 4s
10,000 Peoria & Northwestern 3½s
10,000 Portland Terminal Co. 4s

Par Value.
$15,000 Prince. & Northwest. 3½s
24,000 Sioux City & Pacific 3½s
5,000 Troy & Boston 7s
22,000 Upper Coos 4s

Street Railway Bonds.

$40,000 Boston Elevated 4s
18,000 Boston Elevated 4½s
10,000 Boston & Northern 4s
28,000 West End 4s

Bank Stocks.

Shs.
60 Stoneham Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	3,878	$60,358 06	From women	1,945	$75,734 09
Over $50, not over $100	384	30,063 50	From guardians	18	891 72
Over $100, not over $200	160	23,744 48	From religious and charitable corporations	25	6,140 27
Over $200, not over $500	115	39,633 82	In trust	373	11,018 58
Over $500, under $1,000	46	31,607 27			
Of $1,000 or more	9	9,003 25			
Totals	4,592	$194,410 38	Totals	2,361	$93,784 66

14 transfers, amounting to $5,047.31, not included in above table.

DATES OF EXAMINATION, January 9, 10 inclusive.

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SUFFOLK SAVINGS BANK FOR SEAMEN AND OTHERS, BOSTON.

1 TREMONT STREET.

Incorporated March 7, 1833. Number of corporators, 140; number of trustees, 40.

AUGUSTUS P. LORING, *President.* FREDERICK I. EMERY, *Treasurer.*
ARTHUR O. YEAMES, *Clerk of the Corporation.*

Board of Trustees: F. I. AMORY, WILLIAM AMORY, W. C. BAYLIES, T. P. BEAL, F. B. BEMIS, W. R. CORDINGLEY, J. F. CURTIS, W. R. DRIVER, AMORY ELIOT, W. C. ENDICOTT, R. G. FESSENDEN, J. M. FORBES, T. B. GANNETT, G. A. GODDARD, MORRIS GRAY, H. S. GREW, N. P. HALLOWELL, F. L. HIGGINSON, Jr., J. R. HOOPER, H. A. LAMB, J. S. LAWRENCE, A. P. LORING, EDWARD LOVERING, ARTHUR LYMAN, J. P. LYMAN, J. L. MOTLEY, R. T. PAINE, 2d, C. L. PEIRSON, T. N. PERKINS, W. L. PUTNAM, W. K. RICHARDSON, R. S. RUSSELL, J. L. SALTONSTALL, H. M. SEARS, W. S. SPAULDING, L. M. STOCKTON, L. R. TUCKER, W. F. WHARTON, MOSES WILLIAMS, Jr., ROGER WOLCOTT.

Board of Investment: T. P. BEAL, J. R. HOOPER, F. B. BEMIS, A. P. LORING, AMORY ELIOT, H. M. SEARS.

Auditing Committee: T. N. PERKINS, W. R. CORDINGLEY, T. B. GANNETT.

Deposits draw interest from second Wednesday of January, April, July and October; dividends are payable the third Wednesday of April and October. Business hours: 9 A.M. to 2 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$2,692,540 00
Railroad bonds and notes		6,698,359 20
Street railway bonds		984,500 00
Boston Terminal Co. bonds		2,842,000 00
American Tel. & Tel. Co. bonds		552,656 25
Stocks of banks and trust companies		121,701 00
419 loans on real estate (*average of each, $37,382.35*)	$15,698,207 00	
Less amount due on uncompleted loans	35,000 00	
		15,663,207 00
167 loans on personal security		9,800,656 25
Bank building and fixtures (*estimated value, $1,000,000; assessed value, $1,030,000*)		750,000 00
Deposits in national banks or trust companies		808,119 41
Cash and cash items		169,769 06
Total Assets		**$41,083,508 17**

Liabilities.

Due depositors on 78,274 accounts, averaging $496.89 each (*Accounts opened during year, 7,386; closed, 7,627; decrease, 241*)		$38,893,512 84
Surplus: —		
a. Guaranty fund (*4.97% of deposits; increase during year, $26,203*)		1,933,426 00
b. Profit and loss (*increase during year, $57,828.95*)		207,898 35
Current income: —		
Interest	$70,648 62	
Less current expenses not charged off	21,977 64	
		48,670 98
Total Liabilities		**$41,083,508 17**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$88,039.56	$49,610.72	$35,000.00	$34.35	$5,807.40	$178,492.03
Cost per $1,000 of assets	2.14	1.21	.85	–	.14	4.34
Cost per $1,000 of assets not including State tax and rent						1.35

Gross income received during the year, $1,676,053.17.

Rates on Investments and Loans (Average on All, 4.26%).

Real estate loans (average rate, 4.05 per cent.): 3¼%, $1,750,000; 3½%, $590,800; 3¾%, $869,000; 3⅞%, $400,000; 4%, $6,165,500; 4⅛%, $140,000; 4¼%, $2,396,500; 4½%, $2,675,500; 4¾%, $22,300; 5%, $596,607; 5½%, $22,000; 6%, $35,000.

Personal loans (average rate, 5.06 per cent.): 4%, $25,000; 4¼%, $1,250,000; 4⅜%, $520,000; 4½%, $3,071,437.50; 4¾%, $770,000; 5%, $385,718.75; 5¼%, $225,000; 5½%, $1,266,000; 6%, $1,296,500; 6½%, $761,000; 7%, $230,000.

Bonds, stocks, etc. (average rate on amounts invested, 3.94 per cent.): 3%, $270,000; 3.20%, $100,000; 3.35%, $50,000; 3½%, $5,886,000; 3¾%, $50,000; 4%, $6,729,000; 4½%, $906,000; 5%, $100,000; 8%, $51,700; 10%, $70,000.

Number of loans not over $3,000 each, 57, amounting to $125,007.
42 real estate loans made during year, amounting to $1,141,750.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$732,896 83
Oct., 1914, 2%	738,501 76
Number of deposits during year, 67,796, amounting to	5,560,832 06
	$7,032,230 65
Number of withdrawals during year, 65,045, amounting to	6,345,347 39
Net increase in amount due depositors	$686,883 26

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$270,000 Massachusetts 3s
500,000 Massachusetts 3½s
230,000 Massachusetts 4s
100,000 New York 4½s
50,000 Akron, O., 4½s
200,000 Boston 4s
100,000 Detroit, Mich., 4s
200,000 Hartford, Ct., 4s
75,000 New Bedford 3½s
50,000 Newark, N. J., 4½s
500,000 Providence, R. I., 3½s
100,000 Providence, R. I., 4s
25,000 Concord 4s

Public Funds, Notes.

$10,000 Boston 3.20%
10,000 Fitchburg 3.20%
50,000 New Bedford 3½s

Par Value.
$50,000 Newton 3½s
80,000 Northampton 3.20%
50,000 Somerville 3.35%
24,000 Ayer 4s
50,000 Scituate 3¾s

Railroad Bonds.

$100,000 Bangor & Aroostook 5s
100,000 Boston & Albany 4s
1,000,000 Boston & Lowell 3½s
306,000 Boston & Maine 4½s
200,000 Boston & Providence 4s
100,000 Boston, R. B. & L. 4½s
450,000 C., B. & Q. 4s
200,000 Chic. & Northwest. 4s
400,000 Conn. & Pass. Rivers 4s
300,000 Connecticut River 4s
100,000 Delaware & Hudson Co. 4s
500,000 Fitchburg 4s
200,000 Illinois Central 3½s

Par Value.
$61,000 Minnesota & Iowa 3½s
400,000 N. Y. C. & H. R. 3½s
500,000 N. Y. & N. E. Term. 4s
400,000 N. Y., N. H. & H. 4s
1,400,000 Old Colony 4s
150,000 Washington Co. 3½s

Street Railway Bonds.

$300,000 Boston Elevated 4s
300,000 Boston Elevated 4½s
200,000 Boston & Northern 4s
200,000 West End 4s

Bank Stocks.

Shs.
700 Merchants Nl. Bk., Boston
169 Nl. Bk. of Commerce, Boston
100 Nl. Union Bk., Boston
417 Webster & Atlas Nl. Bk., Boston

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less . .	47,751	$1,024,490 36
Over $50, not over $100 .	9,729	784,768 84
Over $100, not over $200 .	4,532	701,493 92
Over $200, not over $500 .	3,427	1,216,348 29
Over $500, under $1,000 .	1,173	855,739 91
Of $1,000 or more . .	868	877,650 10
Totals . . .	67,480	$5,460,491 42

	No.	Amount.
From women . . .	31,730	$2,644,412 57
From guardians . .	221	29,363 80
From religious and charitable corporations .	209	28,058 95
In trust	5,296	245,883 22
Totals . . .	37,456	$2,947,718 54

316 transfers, amounting to $100,340.64, not included in above table.

Dates of Examination, May 6–8 inclusive.

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SUMNER SAVINGS BANK, BOSTON.

25 MERIDIAN STREET (EAST BOSTON DISTRICT).

Incorporated March 11, 1897. Number of corporators, 35; number of trustees, 19.

GEORGE W. HARGRAVE, *President.* JOHN J. CORRIGAN, *Treasurer.*
MARTIN S. KANE, *Clerk of the Corporation.*

Board of Trustees: H. E. BRAGDON, LEWIS BURNHAM, J. J. CORRIGAN, T. F. CROAK, JOSEPH GOLDINGER, G. W. HARGRAVE, J. P. KENNEDY, P. J. KENNEDY, J. J. MAHONEY, T. O. MCENANEY, J. J. QUIGLEY, CHRISTIAN RAUSCH, W. J. RAUSCH, T. F. RICE, J. F. SULLIVAN, A. E. WELLINGTON, W. B. F. WHALL, C. T. WITT, F. C. WOOD.

Board of Investment: T. F. CROAK, G. W. HARGRAVE, P. J. KENNEDY, CHRISTIAN RAUSCH, J. J. QUIGLEY, F. C. WOOD.

* *Auditing Committee:* W. J. RAUSCH, J. F. SULLIVAN.

Deposits draw interest from second Wednesday of February, May, August and November; dividends are payable the third Wednesday of May and November. Business hours: 9 A.M. to 2 P.M.; also Saturdays, 7 to 9 P.M. for deposits only; during June, July, August and September close Saturdays at 1 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$55,000 00
Railroad bonds and notes			176,380 00
Street railway bonds			35,446 55
Boston Terminal Co. bonds			3,000 00
American Tel. & Tel. Co. bonds			23,326 25
Stocks of banks and trust companies			3,500 00
390 loans on real estate (*average of each, $2,292.77*)			894,180 00
17 loans on personal security			81,650 00
Bank building and fixtures (*estimated value, $23,713.82; assessed value, $9,000*)			22,000 00
Deposits in national banks or trust companies			20,318 19
Cash			3,788 75
Total Assets			**$1,318,589 74**

Liabilities.

Due depositors on 4,814 accounts, averaging $262.70 each (*Accounts opened during year, 1,537; closed, 937; increase, 600*)			$1,264,663 70
Surplus: —			
a. Guaranty fund (*2.10% of deposits; increase during year, $3,114*)			26,614 00
b. Profit and loss (*increase during year, $1,058.95*)			13,628 14
Current income: —			
a. Interest	$17,699 18		
b. Rent	75 00		
		$17,774 18	
Less current expenses not charged off	$3,261 21		
Less State or local taxes not charged off	829 07		
		4,090 28	
			13,683 90
Total Liabilities			**$1,318,589 74**

* One vacancy caused by death.

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,607.18	$3,694.00	–	$285.00	$1,384.61	$6,970.79
Cost per $1,000 of assets	1.22	2.80	–	.22	1.05	5.29
Cost per $1,000 of assets not including State tax and rent						4.07

Gross income received during the year, $60,971.42.

Rates on Investments and Loans (Average on All, 5.15%).

Real estate loans (average rate, 5.39 per cent.): 5%, $347,100; 5½%, $387,335; 6%, $159,745.
Personal loans (average rate, 6.21 per cent. : 4½%, $15,000; 6%, $36,650; 7%, $20,000; 8%, $10,000.
Bonds, stocks etc. (average rate on amounts invested, 4.13 per cent. : 3½%, $116,000; 4%, $118,000; 4½%, $37,000; 5%, $10,000; 5½%, $20,000; 6%, $3,500.

Number of loans not over $3,000 each, 315, amounting to $582,030.
34 real estate loans made during year, amounting to $83,200.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Nov., 1913, 2%	$22,141 67
May, 1914, 2%	22,882 82
Number of deposits during year, 9,686, amounting to	367,935 04
	$412,959 53
Number of withdrawals during year, 5,837, amounting to	350,049 49
Net increase in amount due depositors	$62,910 04

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Massachusetts 4s
10,000 Boston 3½s
5,000 Melrose 4s
10,000 New Bedford 3½s

Public Funds, Notes.

$10,000 Lawrence 5½s
10,000 Lowell 5½s

Railroad Bonds.

$5,000 Boston & Albany 3½s
5,000 Boston, Rev. B. & L. 4½s

Par Value.
$10,000 Boston & Maine 3½s
20,000 Boston & Maine 4s
25,000 Boston & Maine 4½s
5,000 C., B. & Q. 3½s
3,000 C., B. & Q. 4s
8,000 Fitchburg 3½s
19,000 Fitchburg 4s
5,000 Fitchburg 5s
20,000 Illinois Central 3½s
5,000 Michigan Central 3½s
20,000 N. Y., N. H. & H. 3½s
5,000 Northern Maine Seaport 5s
5,000 Peoria & Northwest. 3½s
5,000 Portland & Ogdens. 4½s

Par Value.
$5,000 Prince. & Northwest. 3½s
10,000 Washington County 3½s

Street Railway Bonds.

$15,000 Boston Elevated 4s
2,000 Boston Elevated 4½s
15,000 Boston & Northern 4s
5,000 West End 4s

Bank Stocks.

Shs.
35 Columbia Trust Co., E. Boston

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less .	8,300	$97,438 49
Over $50, not over $100 .	754	60,936 59
Over $100, not over $200 .	327	49,074 25
Over $200, not over $500 .	197	68,741 73
Over $500, under $1,000 .	64	47,343 98
Of $1,000 or more . .	44	44,400 00
Totals . . .	9,686	$367,935 04

	No.	Amount.
From women . . .	4,241	$146,038 19
From guardians . . .	11	1,402 50
From religious and charitable corporations . .	40	2,390 67
From labor unions . .	41	993 60
From credit unions . .	2	200 00
In trust	597	35,350 93
Totals . . .	4,932	$186,375 89

Dates of Examination, June 1, 2.

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TAUNTON SAVINGS BANK, TAUNTON.

COURT STREET.

Incorporated February 9, 1869. Number of corporators, 56; number of trustees, 26.

HENRY F. BASSETT, *President.* HENRY R. WOOD, *Treasurer.*
REUBEN W. CHASE, *Clerk of the Corporation.*

Board of Trustees: A. M. ALGER, G. W. ANDROS, MARK ANTHONY, RALPH ANTHONY, F. E. AUSTIN, H. F. BASSETT, H. G. BROWNELL, DANIEL CAREY, H. S. CULVER, F. L. FISH, ALBERT FULLER, R. M. LEACH, H. M. LOVERING, FREDERICK LUDLAM, J. K. MILLIKEN, NATHAN NEWBURY, NOMUS PAIGE, M. A. RHODES, E. H. TEMPLE, E. A. TETLOW, F. L. TINKHAM, H. W. TISDALE, D. A. TREFETHEN, F. R. WASHBURN, W. L. WHITE, E. D. WILLIAMS.

Board of Investment: H. F. BASSETT, H. S. CULVER, H. M. LOVERING, NATHAN NEWBURY, E. H. TEMPLE, D. A. TREFETHEN, F. L. TINKHAM.

Auditing Committee: G. W. ANDROS, MARK ANTHONY, E. H. TEMPLE.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 1 and July 1. Business hours: 9 A.M. to 1 P.M.; also Saturdays, 2 to 5 P.M.; also, for deposits only, on Saturdays before quarter days, 7.30 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$544,378 99
Railroad bonds and notes		838,976 32
Street railway bonds		146,240 95
Boston Terminal Co. bonds		10,000 00
American Tel. & Tel. Co. bonds		45,563 37
Stocks of banks and trust companies		57,367 02
Securities acquired in settlement of indebtedness		31,152 08
516 loans on real estate (*average of each, $2,632.57*)		1,358,408 48
71 loans on personal security		1,004,380 00
Bank building and fixtures (*estimated value, $74,989.76; assessed value, $60,000*)		74,989 76
Deposits in national banks or trust companies		67,465 45
Cash and cash items		6,552 85
Total Assets		**$4,185,475 27**

Liabilities.

Due depositors on 9,149 accounts, averaging $415.58 each (*Accounts opened during year, 1,454; closed, 1,095; increase, 359*)		$3,802,198 78
Surplus: —		
a. Guaranty fund (*5.07% of deposits; increase during year, $6,600*)		192,900 00
b. Profit and loss (*increase during year, $23,983.27*)		122,002 39
Current income: —		
Interest	$72,342 88	
Less current expenses not charged off	3,968 78	
		68,374 10
Total Liabilities		**$4,185,475 27**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$11,211.43	$7,277.75	$1,429.47	$287.88	$2,815.03	$23,021.56
Cost per $1,000 of assets	2.68	1.74	.34	.07	.67	5.50
Cost per $1,000 of assets not including State tax and rent						2.48

Gross income received during the year, $192,820.04.

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Rates on Investments and Loans (Average on All, 4.60%).

Real estate loans (average rate, 5.04 per cent.): 4½%, $29,000; 4¾%, $88,500; 5%, $1,135,129.73; 5½%, $21,860; 6%, $83,918.75.

Personal loans (average rate, 5.07 per cent.): 4¼%, $85,000; 4⅜%, $25,000; 4½%, $230,000; 4¾%, $170 000; 5%, $63,500; 5⅛%, $75,000; 5¼%, $39,000; 5½%, $21,130; 5¾%, $181,000; 6%, $64,750; 6½%, $45,000; 7%, $5,000.

Bonds, stocks, etc. (average rate on amounts invested, 3.97 per cent.): 3%, $20,000; 3½%, $467,500; 4%, $893,500; 4½%, $189,000; 5%, $39,200; 5½%, $15,000; 6%, $900; 7%, $2,700; 8%, $1,700; 9%, $20,000; 10%, $600; 12%, $2,000.

Number of loans not over $3,000 each, 460, amounting to $539,038.49.
97 real estate loans made during year, amounting to $314,266.75.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$72,080 22
July, 1914, 1¾%	64,409 99
Number of deposits during year, 8,752, amounting to	679,719 00
	$816,209 21
Number of withdrawals during year, 7,782, amounting to	753,741 97
Net increase in amount due depositors	$62,467 24

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$48,000 Massachusetts 3½s
10,000 Allegheny, Pa., 4s
7,000 Beverly 4s
60,000 Boston 3½s
5,000 Chelsea 4s
20,000 Chicago, Ill., 4s
45,000 Fall River 4s
25,000 Kansas City, Mo., 4s
25,000 Los Angeles, Cal., 4½s
5,000 Lowell 4s
20,000 Lynn 4s
15,000 Milwaukee, Wis., 4s
20,000 Minneapolis, Minn., 3½s
10,000 Oakland, Cal., 4½s
15,000 Oakland, Cal., 5½s
15,000 Portland, Ore., 4½s
10,000 Providence, R. I., 4s
24,000 Seattle, Wash., 4½s
12,000 Springfield 3½s
20,000 Syracuse, N. Y., 4½s
12,500 Taunton 3½s
61,000 Taunton 4s
5,000 Woonsocket, R. I., 4½s
5,000 Yonkers, N. Y., 4½s
20,000 Brookline 4s

Public Funds, Notes.

$20,000 Bristol Co. 4s

Railroad Bonds.

Par Value.
$35,000 Beech Creek 4s
50,000 Boston & Albany 3½s
50,000 Boston & Maine 4s
15,000 Boston & Providence 4s
15,000 Boston, R. B. & L. 4½s
30,000 C., B. & Q. 3½s
30,000 C., B. & Q. 4s
15,000 Chic., Rock Is. & Pac. 4s
25,000 Cleveland & Pittsburgh 3½s
50,000 Concord & Montreal 4s
27,000 Danbury & Norwalk 4s
10,000 Delaware & Hudson Co. 4s
25,000 Erie & Pittsburgh 3½s
20,000 Fitchburg 4½s
20,000 Illincis Central 3s
25,000 Illinois Central 3½s
20,000 Illinois Central 4s
25,000 Lake Shore & Mich. So. 3½s
40,000 Michigan Central 3½s
15,000 New England 5s
25,000 N. Y. Cent. & H. R. 3½s
20,000 N. Y., N. H. & H. 3½s
50,000 N. Y., N. H. & H. 4s
75,000 Old Colony 4s
10,000 Peoria & Northwest. 3½s
30,000 Pitts., Va. & Charleston 4s
10,000 Portland Terminal Co. 4s
25,000 Princeton & Northwest. 3½s
Par Value.
$5,000 Sioux City & Pacific 3½s
20,000 Vermont Valley 4½s
20,000 Worc., Nash. & Roch. 4s

Street Railway Bonds.

$25,000 Boston Elevated 4s
22,000 Boston & Northern 4s
39,000 Springfield 4s
30,000 West End 4s
10,000 West End 4½s
20,000 Worcester Consol. 4½s

Bank Stocks.

Shs.
12 Boylston Nl. Bk., Boston
10 Fourth-Atlantic Nl. Bk., Boston
6 Merchants Nl. Bk., Boston
33 Mt. Vernon Nl. Bk., Boston
5 Nl. Bk. of Commerce, Boston
20 Second Nl. Bk., Boston
17 Webster & Atlas Nl. Bk., Boston
17 First Nl. Bk., New Bedford
200 Merchants Nl. Bk., New Bedford
34 Bristol Co. Nl. Bk., Taunton
9 Machinists Nl. Bk., Taunton
116 Taunton Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	6,602	$109,390 15	From women	3,164	$213,313 07
Over $50, not over $100	948	78,112 50	From guardians	16	2,782 18
Over $100, not over $200	447	68,791 39	From religious and charitable corporations	26	9,885 75
Over $200, not over $500	337	121,363 16	From labor unions	12	849 14
Over $500, under $1,000	138	95,938 53	In trust	573	26,733 46
Of $1,000 or more	98	101,950 43			
Totals	8,570	$575,546 16	Totals	3,791	$253,563 60

182 transfers, amounting to $104,172.84, not included in above table.

Dates of Examination, April 9–11 inclusive.

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TEMPLETON SAVINGS BANK, BALDWINSVILLE.

CENTRAL STREET.

Incorporated April 19, 1871. Number of corporators, 32; number of trustees, 21.

MILTON A. WILSON, *President.* F. L. HOSMER, *Treasurer.*
CARLTON A. FLETCHER, *Clerk of the Corporation.*

Board of Trustees: W. P. ABBOTT, C. H. EVANS, C. A. FLETCHER, W. P. HAWLEY, F. L. HOPKINS, F. L. HOSMER, HERBERT LELAND, H. S. MORLEY, E. N. MULLINS, J. E. MURPHY, C. W. NICHOLS, A. R. PAINE, R. H. REED, W. F. ROBIE, C. C. SPEARE, A. L. STEWART, G. S. STONE, T. J. SYMONS, GILMAN WAITE, J. H. WAITE, M. A. WILSON.

Board of Investment: M. A. WILSON, GILMAN WAITE, E. N. MULLINS, J. E. MURPHY, C. H. EVANS.

Auditing Committee: G. S. STONE, J. E. MURPHY, W. P. ABBOTT.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 15 and July 15. Business hours: Wednesday and Saturdays; the last two weeks in March, June, September and December, the first week in January and July and the first three days of April and October, 9 A.M. to 12 M.; 1 to 4 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$84,083 33
Railroad bonds and notes		65,490 00
Street railway bonds		9,431 25
American Tel. & Tel. Co. bonds		9,049 00
Stocks of banks and trust companies		8,100 00
Securities acquired in settlement of indebtedness		5,766 68
202 loans on real estate (*average of each, $1,314.26*)		265,480 90
15 loans on personal security		42,090 00
Bank building and fixtures (*estimated value, $10,000; assessed value, $7,100*)		8,700 70
Deposits in national banks or trust companies		5,109 17
Cash		121 89
Total Assets		**$503,422 92**

Liabilities.

Due depositors on 1,309 accounts, averaging $365.41 each (*Accounts opened during year, 109; closed, 103; increase, 6*)			$478,320 76
Surplus: —			
a. Guaranty fund (*3.10% of deposits; increase during year, $1,250*)			14,825 00
b. Profit and loss (*increase during year, $1,295.10*)			5,744 22
Current income: —			
a. Interest	$4,736 81		
b. Rent	233 17		
		$4,969 98	
Less current expenses not charged off		437 04	
			4,532 94
Total Liabilities			**$503,422 92**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$988.08	$1,120.00	$250.00	–	$390.73	$2,748.81
Cost per $1,000 of assets	1.96	2.22	.50	–	.78	5.46
Cost per $1,000 of assets not including State tax and rent						3.00

Gross income received during the year, $22,544.61.

Rates on Investments and Loans (Average on All, 4.85%).

Real estate loans (average rate, 5.09 per cent.): 5%, $240,785.90; 6%, $24,695.
Personal loans (average rate, 5.22 per cent.): 5%, $32,800; 6%, $9,290.
Bonds, stocks, etc. (average rate on amounts invested, 4.40 per cent.): 3%, $10,000; 3½%, $27,000; 4%, $84,083.33; 4½%, $37,000; 5%, $21,000; 6%, $2,200; 8%, $1,700; 10%, $4,200.

Number of loans not over $3,000 each, 192, amounting to $185,920.90.
19 real estate loans made during year, amounting to $33,185.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$9,447 63
July, 1914, 2%	9,457 06
Number of deposits during year, 623, amounting to	32,229 47
	$51,134 16
Number of withdrawals during year, 656, amounting to	60,315 52
Net decrease in amount due depositors	$9,181 36

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$600 United States 4s
5,000 Bay City, Mich., 4s
5,000 Bay City, Mich., 5s
5,000 Boston 4s
5,000 Chicago, Ill., 4s
6,000 Dayton, O., 3½s
10,000 Kansas City, Mo., 4½s
5,000 Saginaw, Mich., 4s
5,000 Sioux City, Ia., 4½s
5,000 Springfield, O., 5s
6,000 Attleborough 3½s

Public Funds, Notes.

Par Value.
$19,483 Templeton 4s
7,000 Templeton 4½s

Railroad Bonds.

$5,000 Bennington & Rutland 4½s
5,000 Boston & Albany 5s
5,000 Boston & Maine 4s
10,000 Boston & Maine 4½s
5,000 C., B. & Q. 3½s
11,000 Fitchburg 4s
10,000 Illinois Central 3s
10,000 Illinois Central 3½s
6,000 Old Colony 4s

Street Railway Bonds.

Par Value.
$5,000 Boston & Northern 4s
5,000 Old Colony 4s

Bank Stocks.

Shs.
2 Millers River Nl. Bk., Athol
10 Nl. Rockland Bk., Boston
3 Webster & Atlas Nl. Bk., Boston
10 Fitchburg Bank & Trust Co.
12 First Nl. Bk., Gardner
30 Orange Nl. Bk.
14 First Nl. Bk., Winchendon

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	495	$8,801 75	From women	241	$12,175 85
Over $50, not over $100	77	6,361 99	From guardians	1	2 00
Over $100, not over $200	24	3,767 51	From religious and charitable corporations	6	237 15
Over $200, not over $500	21	7,527 82	In trust	1	903 06
Over $500, under $1,000	6	5,770 40			
Totals	623	$32,229 47	Totals	249	$13,318 06

Dates of Examination, October 28, 29.

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UNION SAVINGS BANK, FALL RIVER.

14 SOUTH MAIN STREET.

Incorporated April 24, 1869. Number of corporators, 50; number of trustees, 14.

JEROME C. BORDEN, *President.* ADAM W. GIFFORD, *Treasurer.*
MELVIN B. HORTON, *Clerk of the Corporation.*

Board of Trustees: J. C. BORDEN, I. A. BROWN, T. D. COVEL, GEORGE DELANO, F. O. DODGE, A. W. GIFFORD, M. B. HORTON, A. J. JENNINGS, C. A. PARDEE, C. C. ROUNSEVILLE, J. T. ROBERTSON, A. H. SKINNER, J. E. WINWARD, R. A. WILCOX.

Board of Investment: J. C. BORDEN, C. C. ROUNSVILLE, F. O. DODGE, T. D. COVEL, A. H. SKINNER.

Auditing Committee: M. B. HORTON, A. H. SKINNER, GEORGE DELANO.

Deposits draw interest from the fifteenth day of February, May, August and November; dividends are payable May 19 and November 19. Business hours: 9 A.M. to 2 P.M.; also Saturdays, for deposits only, 6 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$194,300 00
Railroad bonds and notes			564,366 76
Street railway bonds			63,000 00
American Tel. & Tel. Co. bonds			59,684 75
Stocks of banks and trust companies			63,400 00
819 loans on real estate (*average of each, $2,839.76*)	$2,334,525 00		
Less amount due on uncompleted loans	8,761 92		
		2,325,763 08	
107 loans on personal security			832,940 00
Bank building and fixtures (*estimated value, $38,000; assessed value, $39,950*)			30,000 00
Real estate by foreclosure, etc. (*assessed value, $4,950*)			2,462 28
Taxes, insurance, etc., paid on mortgaged properties			456 63
Deposits in national banks or trust companies			90,418 17
Cash and cash items			7,200 96
Total Assets			**$4,233,992 63**

Liabilities.

Due depositors on 7,349 accounts, averaging $507.34 each (*Accounts opened during year, 1,395; closed, 1,209; increase, 186*)			$3,728,467 88
Surplus: —			
a. Guaranty fund (*4.99% of deposits; increase during year, $12,900*)			186,000 00
b. Profit and loss (*increase during year, $6,858.13*)			181,039 84
Current income: —			
a. Interest	$106,251 74		
b. Rent	334 45		
		$106,586 19	
Less current expenses not charged off	$5,823 25		
Less State or local taxes not charged off	4,100 98		
		9,924 23	
			96,661 96
Unearned discount			41,822 95
Total Liabilities			**$4,233,992 63**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$5,861.01	$7,828.00	–	–	$2,638.17	$16,327.18
Cost per $1,000 of assets	1.38	1.85	–	–	.62	3.85
Cost per $1,000 of assets not including State tax and rent						2.47

Gross income received during the year, $214,875.27.

Rates on Investments and Loans (Average on All, 5.24%).

Real estate loans (average rate, 5.26 per cent.): 5%, $1,093,970; 5½%, $1,228,793.08; 6%, $3,000.
Personal loans (average rate, 5.59 per cent.): 4½%, $85,000; 4¾%, $142,000; 5%, $43,100; 5½%, $7,300; 5¾%, $10,000; 6%, $525,540; 6½%, $20,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.86 per cent.): 4%, $256,250; 4¼%, $56,500; 4½%, $262,000; 5%, $189,000; 6%, $144,900; 7%, $47,500.

Number of loans not over $3,000 each, 635, amounting to $982,255.
91 real estate loans made during year, amounting to $262,175.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Nov., 1913, 2%	$67,514 21
May, 1914, 2%	69,584 49
Number of deposits during year, 11,047, amounting to	804,006 66
	$941,105 36
Number of withdrawals during year, 7,928, amounting to	742,717 08
Net increase in amount due depositors	$198,388 28

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 New York 4½s
10,000 Altoona, Pa., 4s
25,000 Boston 4s
20,000 Buffalo, N. Y., 4½s
15,000 Cleveland, Ohio, 4¼s
10,000 Cleveland, Ohio, 4½s
10,000 Fall River 4s
5,000 Fall River 4¼s
5,000 Fall River 4½s
10,000 Jersey City, N. J., 4¼s
25,000 Newark, N. J., 4½s
6,250 Quincy 4s
15,000 Springfield 4¼s

Public Funds, Notes.

$10,000 Barnstable 4s
11,500 Swansea 4¼s
7,000 Wellfleet 4½s

Railroad Bonds.

Par Value.
$15,000 Boston & Albany 5s
65,000 Boston & Maine 4½s
55,000 C., B. & Q. 4s
16,000 Chic., Mil. & St. P. 5s
10,000 Chicago & Northwest. 5s
10,000 Chicago & Northwest. 6s
25,000 Chicago & Northwest. 7s
80,000 Fitchburg 4½s
47,000 Louis. & Nashville 5s
49,000 Louis. & Nashville 6s
12,000 Maine Central 4½s
20,000 Mahoning Coal 5s
2,000 Michigan Central 5s
7,000 Mil., Lake Shore & W. 5s
5,000 Mil., Lake Shore & W. 6s
6,000 Montana Central 5s
16,000 Montana Central 6s
75,000 N. Y., N. H. & H. 4s
Par Value.
$31,000 St. Johnsbury & L. C. 5s
20,000 St. Paul, Minn. & Man. 6s
4,000 St. Paul & No. Pac. 6s

Street Railway Bonds.

$28,000 Boston Elevated 4½s
25,000 Boston Elevated 5s
10,000 West End 5s

Bank Stocks.

Shs.
109 Fall River Nl. Bk.
225 Massasoit-Poc. Nl. Bk., Fall R.
300 Metacomet Nl. Bk., Fall River

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	8,711	$146,200 16	From women	3,651	$308,434 29
Over $50, not over $100	1,060	84,593 20	From guardians	24	6,616 65
Over $100, not over $200	459	71,183 90	From religious and charitable corporations	14	1,206 50
Over $200, not over $500	411	146,802 54	From labor unions	13	1,293 19
Over $500, under $1,000	288	252,826 98	In trust	267	55,644 79
Of $1,000 or more	14	48,827 73			
Totals	10,943	$750,434 51	Totals	3,969	$373,195 42

104 transfers, amounting to $53,572.15, not included in above table.

Dates of Examination and Audit, September 31–October 5 inclusive.

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UNION INSTITUTION FOR SAVINGS IN THE CITY OF BOSTON, BOSTON.

216 TREMONT STREET.

Incorporated February 11, 1865. Number of corporators, 47; number of trustees, 27.

JOSEPH D. FALLON, *President.* THOMAS J. KELLY, *Treasurer.*
THOMAS MCLAUGHLIN, *Clerk of the Corporation.*

Board of Trustees: J. G. BLAKE, T. F. BOYLE, J. H. BURKE, T. J. CLEXTON, H. V. CUNNINGHAM, J. A. CURTIN, E. C. DONNELLY, C. F. DRISCOLL, J. D. FALLON, T. B. FITZPATRICK, W. J. GALLIVAN, M. F. GAVIN, PATRICK KELLEY, T. J. KELLY, G. B. LEHY, J. P. MANNING, THOMAS MCLAUGHLIN, J. J. MUNDO, T. W. MURRAY, P. A. O'CONNELL, F. P. O'CONNOR, W. S. PELLETIER, J. J. PHELAN, W. J. PORTER, EDMUND REARDON, J. B. TONDORF, T. M. WATSON.

Board of Investment: J. D. FALLON, H. V. CUNNINGHAM, G. B. LEHY, P. A. O'CONNELL, J. J. PHELAN, W. J. PORTER, EDMUND REARDON.

Auditing Committee: J. J. MUNDO, W. J. PORTER, T. M. WATSON.

Deposits draw interest from the second Wednesday of February, May, August and November; dividends are payable the third Wednesday of May and November. Business hours: 9 A.M. to 2 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$1,277,757 05
Railroad bonds and notes			493,512 50
Street railway bonds			255,032 50
Boston Terminal Co. bonds			192,000 00
American Tel. & Tel. Co. bonds			113,450 00
Stocks of banks and trust companies			116,664 74
Securities acquired in settlement of indebtedness			26,651 00
1,195 loans on real estate (*average of each, $5,099.30*)	$6,214,076 74		
Less amount due on uncompleted loans	120,415 93		
		6,093,660 81	
135 loans on personal security		3,738,241 07	
Bank building and fixtures (*estimated value, $225,000; assessed value, $317,000*)		225,000 00	
Real estate by foreclosure, etc. (assessed value, $66,200)		49,367 00	
Taxes, insurance, etc., paid on mortgaged properties		1,347 38	
Deposits in national banks or trust companies		352,895 32	
Cash and cash items		17,487 47	
Total Assets			**$12,953,066 84**

Liabilities.

Due depositors on 25,844 accounts, averaging $463.07 each (*Accounts opened during year, 3,280; closed, 2,247; increase, 1,033*)			$11,967,584 91
Surplus: —			
a. Guaranty fund (*4.47% of deposits; increase during year, $29,412.94*)			534,664 37
b. Profit and loss (*increase during year, $28,766.05*)			190,013 56
Current income: —			
a. Interest	$290,168 38		
b. Rent	1,259 39		
		$291,427 77	
Less current expenses not charged off	$20,353 67		
Less State or local taxes not charged off	14,099 24		
		34,452 91	
			256,974 86
Unearned discount			2,612 68
Mortgage and interest suspense			1,216 46
Total Liabilities			**$12,953,066 84**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$27,494.76	$22,904.50	$6,000.00	$1,483.15	$10,187.90	$68,070.31
Cost per $1,000 of assets	2.12	1.77	.46	.11	.79	5.25
Cost per $1,000 of assets not including State tax and rent						2.67

Gross income received during the year, $587,159.58.

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Rates on Investments and Loans (Average on All, 4.77%).

Real estate loans (average rate, 4.96 per cent.): 4½%, $706,005; 4¾%, $257,000; 5%, $4,841,445.81; 5½%, $268,460; 6%, $20,750.

Personal loans (average rate, 4.92 per cent.): 4¼%, $684,500; 4⅜%, $205,000; 4½%, $1,224,200; 4⅝%, $175,000; 4¾%, $375,500; 5%, $264,612.50; 5¼%, $50,000; 5½%, $115,900; 5⅝%, $25,000; 5¾%, $75,000; 6%, $86,400; 6¼%, $25,000; 6½%, $2,375; 6¾%, $50,000; 7%, $354,753.57; 7½%, $25,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.08 per cent.): 3.20%, $25,000; 3½%, $628,000; 4%, $1,570,600; 4½%, $173,000; 5%, $1,800; 6%, $6,000; 7%, $5,000; 8%, $73,400; 10%, $4,100; 12%, $4,000.

Number of loans not over $3,000 each, 598, amounting to $1,103,818.
119 real estate loans made during year, amounting to $910,180.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Nov., 1913, 2%	$214,204 64
May, 1914, 2%	222,465 68
Number of deposits during year, 25,685, amounting to	2,603,670 60
	$3,040,340 92
Number of withdrawals during year, 20,615, amounting to	2,378,928 40
Net increase in amount due depositors	$661,412 52

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$77,000 Massachusetts 3½s
50,000 Massachusetts 4s
5,000 Augusta, Me., 4s
25,000 Baltimore, Md., 4s
9,000 Bath, Me., 4s
40,000 Boston 3½s
435,000 Boston 4s
30,000 Boston 4¼s
10,000 Brockton 3½s
15,000 Brockton 4s
5,000 Cambridge 3½s
7,000 Cambridge 4s
20,000 Chelsea 4s
29,000 Chicago, Ill., 4s
5,000 Everett 4s
40,000 Fall River 4s
5,000 Holyoke 4s
10,000 Kansas City, Mo., 4s
12,000 Lawrence 4s
15,000 Lewiston, Me., 4s
15,000 Lowell 4s
50,000 Lynn 3½s
53,750 Lynn 4s
10,000 Malden 4s
79,000 New Bedford 3½s
35,000 New Bedford 4s

Par Value.
$8,000 Newton 3½s
4,000 Newton 4s
10,000 Portsmouth, N. H., 4s
25,000 Somerville 4s
16,000 Troy, N. Y., 4s
28,000 Waltham 4s
5,000 Danvers 4s
12,000 Methuen 4s
16,000 Needham 4s
6,000 Revere 3½s
12,000 Revere 4s

Public Funds, Notes.

$25,000 New Bedford 3.20%
25,000 Marion 4s

Railroad Bonds.

$50,000 Boston & Maine 4½s
23,000 Bostcn & Lowell 4½s
50,000 Boyer Valley 3½s
115,000 C., B. & Q. 4s
34,000 Fitchburg 4s
76,000 Illinois Central 3½s
20,000 Illinois Central 4s
10,000 N. Y. C. & H. R. 3½s
25,000 N. Y., N. H. & H. 3½s

Par Value.
$66,000 N. Y., N. H. & H. 4s
30,000 Old Colony 4s

Street Railway Bonds.

$40,000 Boston Elevated 4s
30,000 Boston Elevated 4½s
50,000 Boston & Northern 4s
50,000 Old Colony 4s
55,000 West End 4s
40,000 West End 4½s

Bank Stocks.

Shs.
13 Boylston Nl. Bk., Boston
38 Eliot Nl. Bk., Boston
40 First Nl. Bk., Boston
50 Fourth-Atlantic Nl. Bk., Boston
60 Federal Trust Co., Boston
41 Merchants Nl. Bk., Boston
25 Mt. Vernon Nl. Bk., Boston
59 Nl. Bk. of Commerce, Boston
700 Nl. Shawmut Bk., Boston
5 Nl. Union Bk., Boston
5 Old Boston Nl. Bk., Boston
85 State Nl. Bk., Boston
29 Webster & Atlas Nl. Bk., Boston

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	17,195	$358,758 10
Over $50, not over $100	3,967	316,832 72
Over $100, not over $200	1,904	289,696 06
Over $200, not over $500	1,432	505,752 90
Over $500, under $1,000	622	463,438 49
Of $1,000 or more	565	669,192 33
Totals	25,685	$2,603,670 60

	No.	Amount.
From women	9,663	$917,367 75
From guardians	43	9,109 44
From religious and charitable corporations	357	174,944 88
In trust	2,570	286,207 26
Totals	12,633	$1,387,629 33

DATES OF EXAMINATION, January 20–24 inclusive. DATES OF AUDIT, November 2–10 inclusive.

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UXBRIDGE SAVINGS BANK, UXBRIDGE.

MAIN STREET.

Incorporated June 3, 1870. Number of corporators, 38; number of trustees, 21.

CHARLES W. SCOTT, *President.* CHARLES A. BARTON, *Treasurer.*
CHARLES E. COOK, *Clerk of the Corporation.*

Board of Trustees: E. E. ALBEE, L. S. ALDRICH, F. W. BARNES, C. A. BARTON, F. P. BRADY, C. E. COOK, JAMES DALEY, F. J. HAMILTON, E. B. HAYWARD, W. E. HAYWARD, C. A. ROOT, W. S. SCHUSTER, C. W. SCOTT, S. F. SCOTT, A. C. SEAGRAVE, T. A. SOUTHWICK, ARTHUR WHEELOCK, S. H. WHEELOCK, J. W. WIXTEAD.

Board of Investment: C. W. SCOTT, W. E. HAYWARD, ARTHUR WHEELOCK, A. C. SEAGRAVE, F. J. HAMILTON.

Auditing Committee: E. B. HAYWARD, F. W. BARNES, C. E. COOK.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 5 and July 5. Business hours: 9 A.M. to 12 M.; 1.30 to 4 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$44,440 85
Railroad bonds and notes		201,123 75
Street railway bonds		61,863 00
American Tel. & Tel. Co. bonds		16,755 00
Stocks of banks and trust companies		21,310 00
Securities acquired in settlement of indebtedness		6,000 00
199 loans on real estate (*average of each, $2,437.07*)	$485,576 86	
Less amount due on uncompleted loans	600 00	
		484,976 86
19 loans on personal security		94,170 00
Bank building and fixtures (*estimated value, $17,492.04; assessed value, $10,000*)		17,492 04
Real estate by foreclosure, etc. (*assessed value, $12,100*)		8,413 28
Premium account		5,400 00
Building account		408 37
Deposits in national banks or trust companies		11,468 57
Cash and cash items		489 88
Total Assets		**$974,311 60**

Liabilities.

Due depositors on 2,189 accounts, averaging $408.98 each (*Accounts opened during year, 289; closed, 176; increase, 113*)		$895,259 84
Surplus: —		
a. Guaranty fund (*4.28% of deposits; increase during year, $2,144*)		38,412 00
b. Profit and loss (*increase during year, $588.01*)		26,051 44
Current income: —		
Interest	$13,934 75	
Less current expenses not charged off	1,325 07	
		12,609 68
Unearned discount		1,978 64
Total Liabilities		**$974,311 60**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,651.60	$2,152.00	$397.50	$62.00	$836.74	$5,099.84
Cost per $1,000 of assets	1.70	2.21	.41	.06	.86	5.24
Cost per $1,000 of assets not including State tax and rent						3.13

Gross income received during the year, $42,538.77.

Rates on Investments and Loans (Average on All, 4.87%).

Real estate loans (average rate, 5.04 per cent.): 5%, $456,465.86; 5½%, $17,800; 6%, $10,711.
Personal loans (average rate, 6.33 per cent.): 4½%, $5,000; 4¾%, $15,000; 5%, $9,900; 5½%, $5,000; 6%, $10,770; 7%, $5,000; 7½%, $43,500.
Bonds, stocks, etc. (average rate on amounts invested, 4.26 per cent.): 3½%, $96,000; 4%, $150,440.85; 4½%, $40,000; 5%, $29,000; 5½%, $5,000; 5⅝%, $5,000; 6%, $21,750; 8%, $8,400; 9%, $400.

Number of loans not over $3,000 each, 153, amounting to $189,316.86.
15 real estate loans made during year, amounting to $59,275.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%		$15,896 27
July, 1914, 2%		16,580 28
Number of deposits during year, 1,975, amounting to		159,395 66
		$191,872 21
Number of withdrawals during year, 1,256, amounting to		120,677 39
Net increase in amount due depositors		$71,194 82

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$6,000 East Portland, Ore., 6s
5,000 Los Angeles, Cal., 4½s
5,000 Oakland, Cal., 5½s
5,000 Sioux City, Ia., 4½s
5,000 Syracuse, N. Y., 4½s

Public Funds, Notes.

$13,440 Uxbridge 4s
5,000 Winthrop 5⅝s

Railroad Bonds.

$7,000 Boston & Maine 3½s
5,000 Boston & Maine 4s

Par Value.
$3,000 Boston & Lowell 4s
10,000 Boston, R. B. & L. 4½s
20,000 C., B. & Q. 3½s
10,000 C., B. & Q. 4s
4,000 Chi., Mil. & St. Paul 5s
15,000 Chicago & Northwest. 4s
15,000 Fitchburg 4s
30,000 Illinois Central 3½s
5,000 Maine Shore Line 6s
10,000 Michigan Central 3½s
24,000 N. Y., N. H. & H. 3½s
5,000 N. Y., N. H. & H. 4s
10,000 Old Colony 4s
5,000 Peoria & Northwest. 3½s
10,000 Portland & R. Falls 4s
10,000 Portland Terminal Co. 4s
2,000 Rome, Watertown & Og. 5s
5,000 Upper Coos 4½s

Street Railway Bonds.

Par Value.
$10,000 Boston Elevated 4s
10,000 Boston Elevated 4½s
5,000 Boston Elevated 5s
6,000 Boston & Northern 4s
10,000 Lynn & Boston 5s
20,000 West End 4s

Bank Stocks.

Shs.
34 Webster & Atlas Nl. Bk., Boston
20 First Nl. Bk., Clinton
29½ Franklin Nl. Bk.
4 Millbury Nl. Bk.
78 Blackstone Nl. Bk., Uxbridge
50 Merchants Nl. Bk., Worcester

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less . .	1,385	$27,497 84
Over $50, not over $100 .	308	26,407 79
Over $100, not over $200 .	122	19,764 31
Over $200, not over $500 .	80	27,599 43
Over $500, under $1,000 .	31	22,099 63
Of $1,000 or more . .	21	21,000 00
Totals . . .	1,947	$144,369 00

	No.	Amount.
From women . . .	631	$41,830 26
From guardians . .	1	1,000 00
From religious and charitable corporations . .	20	1,442 00
In trust	172	10,622 63
Totals . . .	824	$54,894 89

28 transfers, amounting to $15,026.66, not included in above table.

DATE OF EXAMINATION, April 21.

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WAKEFIELD SAVINGS BANK, WAKEFIELD.

399 MAIN STREET.

Incorporated May 26, 1869. Number of corporators, 62; number of trustees, 14.

JOHN W. WHITE, *President.* RICHARD BRITTON, *Treasurer.*
WILLIAM H. TAY, *Clerk of the Corporation.*

Board of Trustees: F. H. ATWOOD, M. W. BOARDMAN, RICHARD BRITTON, HUGH CONNELL, A. L. EVANS, J. L. GOOCH, J. S. GRIFFITHS, W. A. PRESCOTT, G. H. SWEETSER, W. H. TAY, C. E. WALTON, J. W. WHITE, A. L. WILEY, C. N. WINSHIP.

Board of Investment: RICHARD BRITTON, W. A. PRESCOTT, M. W. BOARDMAN, J. L. GOOCH.

Auditing Committee: J. W. WHITE, M. W. BOARDMAN, W. H. TAY, A. L. WILEY.

Deposits draw interest from the first day of February, May, August and November; dividends are payable on the third Wednesday of February and August. Business hours: 2 to 5 P.M.; also Mondays and the first business day of February, May, August and November from 6 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$138,400 00
Railroad bonds and notes		270,362 50
Street railway bonds		68,656 50
Boston Terminal Co. bonds		50,000 00
American Tel. & Tel. Co. bonds		18,380 00
Stocks of banks and trust companies		7,500 00
Securities acquired in settlement of indebtedness		2,000 00
447 loans on real estate (*average of each, $1,757.88*)		785,775 00
5 loans on personal security		70,000 00
Bank building and fixtures (*estimated value, $13,658.25; assessed value, $10,000*)		13,658 25
Real estate by foreclosure, etc. (*assessed value, $37,550*)		20,002 58
Taxes, insurance, etc., paid on mortgaged properties		545 46
Premium account		10,307 94
Deposits in national banks or trust companies		12,556 84
Cash and cash items		7,521 44
Total Assets		**$1,475,666 51**

Liabilities.

Due depositors on 6,094 accounts, averaging $229.99 each (*Accounts opened during year, 1,081; closed, 830; increase, 251*)		$1,401,554 66
Surplus: —		
a. Guaranty fund (*4.01% of deposits; increase during year, $3,486.34*)		56,187 47
b. Profit and loss (*increase during year, $1,018.64*)		3,137 81
Current income: —		
Interest	$16,155 97	
Less current expenses not charged off	1,369 40	
		14,786 57
Total Liabilities		**$1,475,666 51**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$2,550.49	$2,826.03	$360.00	$46.95	$1,477.64	$7,261.11
Cost per $1,000 of assets	1.73	1.91	.24	.03	1.00	4.91
Cost per $1,000 of assets not including State tax and rent						2.94

Gross income received during the year, $65,355.69.

Rates on Investments and Loans (Average on All, 4.62%).

Real estate loans (average rate, 5.08 per cent.): 5%, $687,000; 5½%, $76,400; 6%, $22,375.
Personal loans (average rate, 4.96 per cent.): 4¼%, $30,000; 5%, $10,000; 5½%, $20,000; 6%, $10,000.
Bonds, stocks, etc. (average rate on amounts invested, 3.94 per cent.): 3½%, $193,500; 3.60%, $20,000; 4%, $272,000; 4½%, $39,000; 5%, $10,000; 5¾%, $10,000; 6%, $5,000; 10%, $5,900; 12%, $1,600.

Number of loans not over $3,000 each, 401, amounting to $551,775.
38 real estate loans made during year, amounting to $72,375.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Feb. 1914, 2%	$25,369 71
Aug., 1914, 2%	26,075 08
Number of deposits during year, 9,686, amounting to	381,618 18
	$433,062 97
Number of withdrawals during year, 7,351, amounting to	390,656 14
Net increase in amount due depositors	$42,406 83

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Akron, O., 4½s
10,000 Belfast, Me., 4s
10,000 Bridgeport, Ct., 3½s
1,000 Indianapolis, Ind., 4s
6,000 Medford 4s
10,000 New Britain, Ct., 4s
10,000 Reading 4s
23,500 Wakefield 3½s
6,000 Wakefield 4s
10,000 Westborough 3½s

Public Funds, Notes.

$10,000 Lowell 5¾s
12,000 Lynnfield 4s
20,000 Wakefield 3.60%

Railroad Bonds.

Par Value.
$5,000 Boston & Albany 3½s
20,000 Boston & Maine 3½s
45,000 Boston & Maine 4s
10,000 Boston & Maine 4½s
10,000 Boyer Valley 3½s
15,000 C., B. & Q. 3½s
17,000 C., B. & Q. 4s
10,000 Cleveland & Pittsburgh 3½s
10,000 Connecticut River 3½s
25,000 Fitchburg 4s
30,000 Illinois Central 3½s
5,000 Maine C. & E. & N. Am. 4s
5,000 Mil., L. Shore & Western 6s
10,000 No. Maine Seaport 5s
30,000 N. Y., N. H. & H. 4s
11,000 Old Colony 4s
5,000 Portland & R. Falls 4s
Par Value.
$4,000 Upper Coos 4s
4,000 Upper Coos 4½s

Street Railway Bonds.

$15,000 Boston Elevated 4s
5,000 Boston Elevated 4½s
10,000 Boston & Northern 4s
30,000 West End 4s
10,000 West End 4½s

Bank Stocks.

Shs.
16 Second Nl. Bk., Boston
59 Wakefield Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	8,334	$123,881 49	From women	4,737	$172,136 62
Over $50, not over $100	750	59,780 12	From guardians	6	1,369 80
Over $100, not over $200	278	41,563 77	From religious and charitable corporations	109	5,414 34
Over $200, not over $500	184	63,542 79	From labor unions	10	490 00
Over $500, under $1,000	55	39,919 72	In trust	223	8,716 62
Of $1,000 or more	24	24,000 00			
Totals	9,625	$352,687 89	Totals	5,085	$188,127 38

61 transfers, amounting to $28,930.29, not included in above table.

Dates of Examination and Audit, September 21–30 inclusive.

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WALTHAM SAVINGS BANK, WALTHAM.

702 MAIN STREET.

Incorporated March 18, 1853. Number of corporators, 84; number of trustees, 12.

ENOS T. LUCE, *President.* GEORGE R. BEAL, *Treasurer.*
ARTHUR H. PAUL, *Clerk of the Corporation.*

Board of Trustees: P. P. ADAMS, T. H. ARMSTRONG, H. N. FISHER, H. W. HARTWELL, W. F. JARVIS, E. T. LUCE, C. J. MCCORMICK, C. O. MORRILL, A. H. PAUL, NATHAN WARREN, GLEASON WOOD, J. R. WORCESTER.

Board of Investment: T. H. ARMSTRONG, H. N. FISHER, E. T. LUCE, C. O. MORRILL, NATHAN WARREN.

Auditing Committee: P. P. ADAMS, H. N. FISHER, A. H. PAUL.

Deposits draw interest from tenth day of January, April, July and October; dividends are payable the tenth day of April and October. Business hours: 8.30 A.M. to 2.30 P.M.; Saturdays, 8.30 A.M. to 12 M.; also Wednesdays, for deposits only, 7 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$651,235 00
Railroad bonds and notes			876,205 00
Street railway bonds			37,000 00
American Tel. & Tel. Co. bonds			95,535 00
1,092 loans on real estate (*average of each, $2,971.94*)			3,245,363 00
19 loans on personal security			186,800 00
Bank building and fixtures (*estimated value, $57,000; assessed value, $50,100*)			48,500 00
Real estate by foreclosure, etc. (*assessed value, $2,900*)			3,416 53
Taxes, insurance, etc., paid on mortgaged properties			210 44
Deposits in national banks or trust companies			80,796 29
Cash and cash items			7,664 44
Total Assets			**$5,232,725 70**

Liabilities.

Due depositors on 14,565 accounts, averaging $339.72 each (*Accounts opened during year, 1,683; closed, 1,606; increase, 77*)			$4,948,107 89
Surplus: —			
a. Guaranty fund (*4.99% of deposits; increase during year, $9,056.87*)			246,839 05
b. Profit and loss (*increase during year, $17,641.16*)			34,840 84
Current income: —			
a. Interest	$4,287 25		
b. Rent	625 00		
		$4,912 25	
Less current expenses not charged off	$1,716 08		
Less State or local taxes not charged off	904 30		
		2,620 38	
			2,291 87
Unearned discount			646 05
Total Liabilities			**$5,232,725 70**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$6,830.21	$11,731.67	$2,500.00	$242.43	$1,687.40	$22,991.71
Cost per $1,000 of assets	1.30	2.24	.48	.05	.32	4.39
Cost per $1,000 of assets not including State tax and rent						2.61

Gross income received during the year, $233,305.72.

Rates on Investments and Loans (Average on All, 4.72%).

Real estate loans (average rate, 5.12 per cent.): 4%, $39,000; 4½%, $75,000; 5%, $2,617,828; 5½%, $79,050; 6%, $434,485.

Personal loans (average rate, 5.55 per cent.): 4½%, $50,000; 5%, $37,850; 5½%, $1,300; 6%, $42,650; 6½%, $50,000; 7%, $5,000.

Bonds, stocks, etc. (average rate on amounts invested, 3.83 per cent.): 3%, $134,000; 3¼%, $100,000; 3½%, $892,000; 4%, $315,000; 4½%, $60,000; 5%, $100,000; 5½%, $25,000; 5¾%, $60,000.

Number of loans not over $3,000 each, 859, amounting to $1,311,660.
93 real estate loans made during year, amounting to $178,950.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$92,430 87
Oct., 1914, 2%	94,102 58
Number of deposits during year, 17,289, amounting to	887,099 10
	$1,073,632 55
Number of withdrawals during year, 12,934, amounting to	933,546 79
Net increase in amount due depositors	$140,085 76

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$64,000 Boston 4s
85,000 Cambridge 3½s
25,000 Fall River 3½s
20,000 Milwaukee Wis. 3½s
25,000 Newburyport 3½s
100,000 Pittsburgh, Pa., 3¼s
50,000 Portland, Ore., 4½s
75,000 San Francisco, Cal., 5s
25,000 Springfield 4s
22,000 Waltham 3½s
20,000 Waltham 4s
5,000 Enfield, Ct., 3½s
5,000 Lincoln 3½s

Par Value.
$10,000 Rockport 4s
25,000 Warwick, R. I., 3½s

Public Funds, Notes.

$25,000 Brockton 5¾s
4,000 Everett 4s
25,000 Everett 5¾s
10,000 Fall River 5¾s
25,000 Worcester 5½s

Railroad Bonds.

$10,000 Boston, R. B. & L. 4½s
50,000 Boyer Valley 3½s

Par Value.
$175,000 C., B. & Q. 3½s
75,000 Cleveland & Pitts. 3½s
25,000 Delaware & Hudson Co. 4s
80,000 Erie & Pittsburgh 3½s
25,000 Fitchburg 5s
134,000 Illinois Central 3s
50,000 Illinois Central 3¼s
50,000 Michigan Central 3½s
100,000 N. Y., N. H. & H. 3½s
22,000 N. Y., N. H. & H. 4s
100,000 Old Colony 3½s

Street Railway Bonds.

$37,000 Boston Elevated 4s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	13,960	$249,197 60
Over $50, not over $100	1,817	142,201 29
Over $100, not over $200	720	109,781 88
Over $200, not over $500	393	137,607 04
Over $500, under $1,000	139	103,737 54
Of $1,000 or more	100	100,520 14
Totals	17,129	$843,045 49

	No.	Amount.
From women	8,795	$447,374 84
From guardians	18	2,055 07
From religious and charitable corporations	50	5,369 72
In trust	943	56,100 92
Totals	9,806	$510,900 55

160 transfers, amounting to $44,053.61, not included in above table.

DATES OF EXAMINATION, February 11–13 inclusive.

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WARE SAVINGS BANK, WARE.

BANK STREET.

Incorporated March 5, 1850. Number of corporators, 21; number of trustees, 11.

LEWIS N. GILBERT, *President.* FREDERICK D. GILMORE, *Treasurer.*
GEORGE W. DUNHAM, *Clerk of the Corporation.*

Board of Trustees: H. P. CUMMINGS, E. H. GILBERT, J. H. G. GILBERT, L. N. GILBERT, F. D. GILMORE, C. C. HITCHCOCK, H. K. HYDE, TIMOTHY PAIGE, F. M. SIBLEY, G. D. STORRS, G. E. TUCKER.

Board of Investment: F. M. SIBLEY, H. K. HYDE, F. D. GILMORE.

Auditing Committee: J. H. G. GILBERT, G. E. TUCKER, C. C. HITCHCOCK, G. D. STORRS, H. P. CUMMINGS.

Deposits draw interest from the first day of January, April, July and October; dividends are payable January 1 and July 1. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$202,475 00
Railroad bonds and notes	1,732,756 25
Street railway bonds	277,000 00
American Tel. & Tel. Co. bonds	122,480 00
Stocks of banks and trust companies	334,036 16
Securities acquired in settlement of indebtedness	36,600 00
678 loans on real estate (*average of each, $4,383.68*)	2,972,139 78
59 loans on personal security	836,834 24
Bank building and fixtures (*estimated value, $43,564.94; assessed value, $25,649*)	37,000 00
Real estate by foreclosure, etc. (*assessed value, $23,200*)	11,075 23
Taxes, insurance, etc., paid on mortgaged properties	36 00
Deposits in national banks or trust companies	115,380 25
Cash	29,185 00
Total Assets	**$6,706,997 91**

Liabilities.

Due depositors on 10,814 accounts, averaging $576.02 each (*Accounts opened during year, 1,016; closed, 1,105; decrease, 89*)			$6,229,124 57
Surplus: —			
a. Guaranty fund (*5.08% of deposits; increase during year, $3,155.70*)			316,855 70
b. Profit and loss (*increase during year, $16,130.08*)			30,540 32
Current income: —			
a. Interest	$134,389 79		
b. Rent	1,500 00		
		$135,889 79	
Less current expenses not charged off		5,412 47	
			130,477 32
Total Liabilities			**$6,706,997 91**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$14,315.85	$10,706.66	$1,500.00	–	$2,827.37	$29,349.88
Cost per $1,000 of assets	2.13	1.60	.22	–	.42	4.37
Cost per $1,000 of assets not including State tax and rent						2.02

Gross income received during the year, $324,598.87.

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Rates on Investments and Loans (Average on All, 4.85%).

Real estate loans (average rate, 5 per cent.): 1%, $6,500; 4%, $17,900; 4½%, $300,600; 5%, $2,234,362.92; 5½%, $412,776.86.

Personal loans (average rate, 4.67 per cent.): 4¼%, $112,475; 4½%, $394,625; 4¾%, $65,000; 5%, $152,166.82; 5¼%, $25,000; 5½%, $26,402.03; 5¾%, $18,000; 6%, $34,750.

Bonds, stocks, etc. (average rate on amounts invested, 4.74 per cent.): 3½%, $395,000; 4%, $588,600; 4½%, $551,000; 5%, $740,600; 5½%, $12,300; 6%, $181,700; 7%, $24,500; 8%, $125,700; 10%, $13,700; 12%, $35,000; 14%, $500.

Number of loans not over $3,000 each, 441, amounting to $584,997.21.
28 real estate loans made during year, amounting to $98,195.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$122,196 63
July, 1914, 2%	123,911 63
Number of deposits during year, 6,767, amounting to	726,530 67
	$972,638 93
Number of withdrawals during year, 7,113, amounting to	975,840 53
Net decrease in amount due depositors	$3,201 60

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$50,000 Los Angeles, Cal., 4½s
5,000 Lynn 4s
50,000 Rochester, N. Y., 4½s
44,000 San Francisco, Cal., 4½s
50,000 San Francisco, Cal., 5s

Public Funds, Notes.

$2,000 Ware 3½s
1,600 Ware 4s

Railroad Bonds and Notes.

$75,000 Baltimore & Ohio 3½s
68,000 Bangor & Aroostook 5s
25,000 Boston & Albany 4s
25,000 Boston & Albany 5s
10,000 Boston & Maine 4s
133,000 Boston & Maine 4½s
50,000 Boston, R. B. & L. 4½s
130,000 C., B. & Q. 4s
44,000 Chicago, Mil. & St. Paul 4s
50,000 Chic., Mil. & St. Paul 4½s
60,000 Chic., St. P., M. & O. 6s

Par Value.
$25,000 Connecticut River notes 5s
25,000 Illinois Central 4s
50,000 Kal., Alle. & G. R. 5s
25,000 Louisville & Nashville 5s
23,000 Louisville & Nashville 6s
4,000 Mil., L. S. & W. 5s
38,000 Mil., L. S. & W. 6s
117,000 New England 5s
50,000 N. Y., Lack. & W. 6s
318,000 N. Y., N. H. & H. 3½s
135,000 N. Y., N. H. & H. 4s
35,000 Ports., Gr. F. & C. 4½s
25,000 Providence Terminal Co. 4s
20,000 Rome, W. & O. 5s
50,000 Rum. F. & R. Lakes 5s
102,000 St. J. & L. C. 5s
20,000 Troy & Boston 7s
50,000 Vermont Valley 4½s

Street Railway Bonds.

$50,000 Boston Elevated 4s
89,000 Boston Elevated 4½s
50,000 Boston Elevated 5s
90,000 West End 5s

Bank Stocks.

Shs.
5 Greylock Nl. Bk., Adams
5 First Nl. Bk., Amherst
40 Millers R. Nl. Bk., Athol
45 Fourth-Atlantic Nl. Bk., Boston
47 Merchants Nl. Bk., Boston
81 Nl. Bk. of Commerce, Boston
156 Nl. Bk. of the Republic, Boston
1,000 Nl. Shawmut Bk., Boston
34 Nl. Union Bk., Boston
15 People's Nl. Bk., Boston
350 Second Nl. Bk., Boston
187 State Nl. Bk., Boston
117 Webster & Atlas Nl. Bk., Boston
75 First Nl. Bk., Easthampton
123 City Nl. Bk., Holyoke
17 Monson Nl. Bk.
10 Southbridge Nl. Bk.
100 Chapin Nl. Bk., Springfield
41 Chicopee Nl. Bk., Springfield
50 Union Trust Co., Springfield
546 Ware Nl. Bk.
50 Worcester Trust Co.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	4,318	$97,902 39
Over $50, not over $100	1,161	98,377 41
Over $100, not over $200	552	85,774 34
Over $200, not over $500	345	120,519 74
Over $500, under $1,000	108	79,764 99
Of $1,000 or more	93	96,370 76
Totals	6,577	$578,709 63

	No.	Amount.
From women	3,111	$317,716 55
From guardians	5	2,200 00
From religious and charitable corporations	81	9,629 72
In trust	228	42,626 93
Totals	3,425	$372 173 20

190 transfers, amounting to $147,821.04, not included in above table.

Dates of Examination, June 23, 24.

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WAREHAM SAVINGS BANK, WAREHAM.

MAIN STREET.

Incorporated April 13, 1847. Number of corporators, 40; number of trustees, 12.

FRANK A. BESSE, *President.* EDWARD A. GAMMONS, *Treasurer.*
WALTER S. DELANO, *Clerk of the Corporation.*

Board of Trustees: E. C. BODFISH, F. A. BESSE, G. P. BOLLES, R. T. DELANO, W. S. DELANO, A. R. ELDRIDGE, J. L. ELDREDGE, E. A. GAMMONS, H. S. GRIFFITH, JOHN HUXTABLE, J. C. MAKEPEACE, J. W. WHITCOMB.

Board of Investment: E. A. GAMMONS, A. R. ELDRIDGE, G. P. BOLLES.

Auditing Committee: F. A. BESSE, J. C. MAKEPEACE, W. S. DELANO.

Deposits draw interest from first Tuesday of January, April, July and October; dividends are payable the first Tuesday after the first Monday of January and July. Business hours: 9 A.M. to 2 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$51,130 00
Railroad bonds and notes	168,200 00
Street railway bonds	40,000 00
Boston Terminal Co. bonds	25,000 00
American Tel. & Tel. Co. bonds	22,500 00
Stocks of banks and trust companies	69,600 00
509 loans on real estate (*average of each, $1,968.65*)	1,002,042 00
54 loans on personal security	313,790 00
Real estate by foreclosure, etc. (*assessed value, $18,700*)	17,000 00
Deposits in national banks or trust companies	24,734 64
Cash	2,128 76
Total Assets	**$1,736,125 40**

Liabilities.

Due depositors on 4,527 accounts, averaging $343.39 each (*Accounts opened during year, 788; closed, 533; increase, 255*)			$1,554,510 86
Surplus: —			
a. Guaranty fund (*5.08% of deposits; increase during year, $4,000*)			79,000 00
b. Profit and loss (*increase during year, $4,481.17*)			76,455 18
Current income: —			
a. Interest	$28,368 57		
b. Rent	170 24		
		$28,538 81	
Less current expenses not charged off	$2,039 95		
Less State or local taxes not charged off	339 50		
		2,379 45	
			26,159 36
Total Liabilities			**$1,736,125 40**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$2,255.93	$4,077.00	$675.00	–	$2,480.91	$9,488.84
Cost per $1,000 of assets	1.29	2.35	.39	–	1.43	5.46
Cost per $1,000 of assets not including State tax and rent						3.78

Gross income received during the year, $87,402.12.

Rates on Investments and Loans (Average on All, 5.20%).

Real estate loans (average rate, 5.23 per cent.): 5%, $715,843; 5½%, $24,400; 5¾%, $5,000; 6%, $249,482; 7%, $817.
Personal loans (average rate, 5.51 per cent.): 5%, $80,900; 5½%, $98,000; 5¾%, $25,000; 5⅞%, $25,000; 6%, $55,900; 6¼%, $25,500.
Bonds, stocks, etc. (average rate on amounts invested, 4.86 per cent.): 3½%, $45,000; 3¾%, $12,000; 4%, $199,130; 4½%, $45,000; 5%, $33,100; 6%, $300; 7%, $9,300; 8%, $24,600; 10%, $19,900.

Number of loans not over $3,000 each, 476, amounting to $513,637.
101 real estate loans made during year, amounting to $145,425.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$28,598 23
July, 1914, 2%	29,333 58
Number of deposits during year, 4,780, amounting to	350,309 42
	$408,241 23
Number of withdrawals during year, 3,259, amounting to	367,438 77
Net increase in amount due depositors	$40,802 46

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$15,000 Boston 4s
15,000 Duluth, Minn., 4½s
5,000 Everett 4s

Public Funds, Notes.

$12,000 Marion 3¾s
3,000 Marion 4s
1,130 Wareham 4s

Railroad Bonds.

$20,000 Boston & Maine 4s
5,000 Boston & Providence 4s
15,000 C., B. & Q. 4s

Par Value.
$10,000 Chic., Mil. & St. P. 4½s
15,000 Chic. & Northwestern 4s
10,000 Concord & Montreal 4s
5,000 Connecticut River 4s
10,000 Fitchburg 4s
10,000 Me. Cent. & E. & N. A. 4s
20,000 N. Y., N. H. & H. 3½s
30,000 N. Y., N. H. & H. 4s
15,000 Old Colony 4s
10,000 Wor., Nashua & R. 4s

Street Railway Bonds.

$20,000 Boston Elevated 4½s
20,000 West End 5s

Bank Stocks.

Shs.
3 Andover Nl. Bk.
131 Boylston Nl. Bk., Boston
27 Fourth-Atlantic Nl. Bk., Boston
100 Merchants Nl. Bk., Boston
50 Nl. Bk. of Commerce, Boston
25 Nl. Bk. of the Republic, Boston
228 Nl. Shawmut Bk., Boston
74 Second Nl. Bk., Boston
66 Webster & Atlas Nl. Bk., Boston
50 Falmouth Nl. Bk.
25 Merchants Nl. Bk., New Bedford
18 Nl. Bk. of Wareham

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less .	3,683	$73,559 89	From women . . .	1,362	$107,547 95
Over $50, not over $100 .	498	39,798 51	From guardians . .	8	193 00
Over $100, not over $200 .	246	37,202 57	From religious and charitable corporations . .	94	7,463 90
Over $200, not over $500 .	186	64,984 21	In trust	79	11,129 53
Over $500, under $1,000 .	47	32,023 00			
Of $1,000 or more . .	54	56,182 37	Totals . . .	1,543	$126,334 38
Totals . . .	4,714	$303,750 55			

66 transfers, amounting to $46,558.87, not included in above table.

Dates of Examination, June 4–6 inclusive.

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WARREN SAVINGS BANK, WARREN.

CORNER MAIN AND MAPLE STREETS.

Incorporated February 24, 1882. Number of corporators, 39; number of trustees, 11.

WILLIAM A. JENKS, *President.* FREDERICK W. KIMBALL, *Treasurer.*
JOSEPH G. HASTINGS, *Clerk of the Corporation.*

Board of Trustees: C. B. BLAIR, E. J. BUCK, MARCUS BURROUGHS, W. L. CURTIS, J. M. DRAKE, EDWARD FAIRBANKS, J. G. HASTINGS, W. A. JENKS, F. W. KIMBALL, I. E. MOORE, G. E. TARBELL.

Board of Investment: MARCUS BURROUGHS, EDWARD FAIRBANKS, I. E. MOORE, E. J. BUCK, F. W. KIMBALL.

Auditing Committee: C. B. BLAIR, I. E. MOORE, G. E. TARBELL.

Deposits draw interest from the first day of January, April, July and October; dividends are payable April 15 and October 15. Business hours: 9 A.M. to 1 P.M.; 2 to 4 P.M.; Saturdays, 9 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$58,595 00
Railroad bonds and notes	170,280 00
Street railway bonds	20,000 00
Boston Terminal Co. bonds	4,762 50
American Tel. & Tel. Co. bonds	14,452 00
Stocks of banks and trust companies	3,865 00
202 loans on real estate (*average of each, $2,461.79*)	497,282 88
3 loans on personal security	1,755 50
Real estate by foreclosure, etc. (*assessed value, $3,060*)	2,415 71
Deposits in national banks or trust companies	32,812 55
Cash	2,714 36
Total Assets	**$808,935 50**

Liabilities.

Due depositors on 2,248 accounts, averaging $331.98 each (*Accounts opened during year, 161; closed, 175; decrease, 14*)		$746,313 30
Surplus: —		
a. Guaranty fund (*5.06% of deposits; increase during year, $508.13*)		37,782 25
b. Profit and loss (*increase during year, $4,167.92*)		22,899 56
Current income: —		
Interest	$2,183 76	
Less current expenses not charged off	243 37	
		1,940 39
Total Liabilities		**$808,935 50**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$990.99	$1,500.00	$300.00	–	$613.23	$3,404.22
Cost per $1,000 of assets	1.22	1.85	.37	–	.76	4.20
Cost per $1,000 of assets not including State tax and rent						2.61

Gross income received during the year, $37,158.45.

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Rates on Investments and Loans (Average on All, 4.68%).

Real estate loans (average rate, 5.05 per cent.): 5%, $461,989.65; 5½%, $21,644.23; 6%, $13,649.
Personal loans (average rate, 5.63 per cent.): 5½%, $1,305; 6%, $450.
Bonds, stocks, etc. (average rate on amounts invested, 4.01 per cent.): 3%, $10,000; 3½%, $80,000; 4%, $151,250; 4½%, $30,000; 5%, $4,000; 5½%, $1,000; 7%, $2,000; 8%, $200.

Number of loans not over $3,000 each, 129, amounting to $218,514.88.
14 real estate loans made during year, amounting to $36,900.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$14,483 46
Oct., 1914, 2%	14,611 69
Number of deposits during year, 1,304, amounting to	93,069 33
	$122,164 48
Number of withdrawals during year, 1,438, amounting to	126,382 88
Net decrease in amount due depositors	$4,218 40

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Massachusetts 3½s
15,000 Massachusetts 4s
5,000 Hampden Co. 4s
10,000 Lynn 4s
10,000 New Bedford 4s
4,950 Warren 4s
4,000 Warren 5s

Railroad Bonds.

Par Value.
$20,000 Boston & Albany 4s
5,000 Boston & Lowell 4s
10,000 Boston & Lowell 4½s
20,000 Boston & Maine 4s
20,000 C., B. & Q. 3½s
20,000 C., B. & Q. 4s
5,000 Chicago & Northw. 4s
20,000 Fitchburg 4s
10,000 Illinois Central 3s
10,000 Illinois Central 3½s
10,000 N. Y. C. & H. R. 3½s
25,000 N. Y., N. H. & H. 3½s

Street Railway Bonds.

Par Value.
$20,000 Boston Elevated 4½s

Bank Stocks.

Shs.
3 Nl. Bk. of Commerce, Boston
2 Webster & Atlas Nl. Bk., Boston
3 Conway Nl. Bk.
10 City Nl. Bk., Holyoke
10 Hadley Falls Nl. Bk., Holyoke
10 Home Nl. Bk., Holyoke

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	920	$17,786 97
Over $50, not over $100	210	17,777 81
Over $100, not over $200	74	11,214 05
Over $200, not over $500	71	23,982 00
Over $500, under $1,000	20	13,308 50
Of $1,000 or more	9	9,000 00
Totals	1,304	$93,069 33

	No.	Amount.
From women	346	$24,108 20
From guardians	10	1,662 42
From religious and charitable corporations	30	1,165 76
In trust	69	5,016 76
Totals	455	$31,953 14

Date of Examination, June 3.

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WARREN FIVE CENTS SAVINGS BANK, PEABODY.

22 MAIN STREET.

Incorporated April 28, 1854. Number of corporators, 46; number of trustees, 18.

ARTHUR F. POOLE, *President.* ALBERT H. MERRILL, *Treasurer.*
ABBOTT B. GALLOUPE, *Clerk of the Corporation.*

Board of Trustees: E. P. BARRETT, G. S. CURTIS, S. H. DONNELL, H. K. FOSTER, B. G. HALL, W. H. HILL, S. S. LITTLEFIELD, J. A. LORD, A. H. MERRILL, B. N. MOORE, P. H. O'CONOR, A. F. POOLE, LEVI PRESTON, ALONZO RADDIN, W. F. SAWYER, G. E. SPAULDING, J. J. THORNDIKE, G. R. UNDERWOOD.

Board of Investment: A. F. POOLE, G. E. SPAULDING, W. F. SAWYER, LEVI PRESTON, J. J. THORNDIKE.

Auditing Committee: W. F. SAWYER, G. R. UNDERWOOD, S. H. DONNELL.

Deposits draw interest from the third Wednesday of February, May, August and November; dividends are payable the third Wednesday of May and November. Business hours: 8.30 A.M. to 1.15 P.M.; during June, July, August and September, close Saturdays at 12.15; also Saturdays, 7 to 9 P.M., for deposits only.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$679,827 50
Railroad bonds and notes	627,537 50
Street railway bonds	129,625 00
American Tel. & Tel. Co. bonds	70,193 75
Stocks of banks and trust companies	74,945 00
Securities acquired in settlement of indebtedness	2,661 00
505 loans on real estate (*average of each, $4,285.58*)	2,164,220 00
41 loans on personal security	792,950 00
Bank building and fixtures (*estimated value, $38,000; assessed value, $32,000*)	28,000 00
Real estate by foreclosure, etc. (*assessed value, $80,400*)	52,281 80
Taxes, insurance, etc., paid on mortgaged properties	1,292 36
Deposits in national banks or trust companies	96,835 93
Cash and cash items	11,682 42
Total Assets	**$4,732,052 26**

Liabilities.

Due depositors on 8,672 accounts, averaging $486.82 each (*Accounts opened during year, 1,460; closed, 1,261; increase, 199*)	$4,221,703 07
Surplus: —	
a. Guaranty fund (*4.91% of deposits; increase during year, $8,069.41*)	207,422 07
b. Profit and loss (*decrease during year, $8,519.91*)	195,041 31
Current income: —	
Interest	106,850 79
Unearned discount	1,035 02
Total Liabilities	**$4,732,052 26**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$7,404.34	$7,966.68	$1,500.00	$227.00	$1,334.87	$18,432.89
Cost per $1,000 of assets	1.56	1.68	.32	.05	.28	3.89
Cost per $1,000 of assets not including State tax and rent						2.01

Gross income received during the year, $216,461.56.

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Rates on Investments and Loans (Average on All, 4.88%).

Real estate loans (average rate, 5.02 per cent.): 5%, $2,094,405; 5½%, $65,215; 6%, $4,600.
Personal loans (average rate, 5.01 per cent.): 4¼%, $90,000; 4½%, $363,000; 4⅝%, $25,000; 4¾%, $25,000; 5%, $17,300; 5½%, $50,000; 5¾%, $27,500; 6%, $125,150; 6½%, $70,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.61 per cent.): 3½%, $63,000; 4%, $711,400; 4¼%, $8,000; 4½%, $443,000; 5%, $127,000; 5½%, $70,000; 6%, $99,800; 7%, $15,100; 8%, $30,250; 10%, $10,000; 12%, $12,800.

Number of loans not over $3,000 each, 326, amounting to $412,136.
75 real estate loans made during year, amounting to $178,750.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Nov., 1913, 2%	$77,067 36
May, 1914, 2%	78,388 15
Number of deposits during year, 9,794, amounting to	750,428 34
	$905,883 85
Number of withdrawals during year, 7,291, amounting to	698,133 98
Net increase in amount due depositors	$207,749 87

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$8,000 Essex Co. 4s
15,000 Akron, O., 4½s
15,000 Boston 3½s
55,000 Boston 4s
13,000 Brockton 4s
30,000 Canton, Ohio, 5½s
5,000 Chelsea 3½s
20,000 Chelsea 4s
10,000 Chicago, Ill., 4s
10,000 Dayton, O., 5s
12,000 Dubuque, Ia., 4s
8,000 Fall River 3½s
30,000 Fall River 4s
10,000 Fort Wayne, Ind., 3½s
9,000 Holyoke 4s
9,000 Lewiston, Me., 4s
45,000 Los Angeles, Cal., 4½s
15,000 New Bedford 4s
8,000 New Britain, Conn., 4¼s
20,000 Omaha, Neb., 4½s
6,000 Peoria, Ill., 4s
17,000 Pittsfield 4s
25,000 Rochester, N. Y., 4½s
5,000 Saginaw, Mich., 4s
10,000 San Francisco, Cal., 5s
5,000 Schenectady, N. Y., 4s
13,000 Scranton, Pa., 4½s
30,000 Seattle, Wash., 4½s
10,000 Stamford, Ct., 4½s
30,000 Superior, Wis., 4½s
5,000 Terre Haute, Ind., 4s

Par Value.
$28,000 Worcester 4s
10,000 Arlington 4s
12,000 Attleborough 4s
69,000 Peabody 4s
8,000 Van Buren, Me. (W. D.), 4s

Public Funds, Notes.

$10,400 Everett 4s
5,000 Fall River 5½s
25,000 Lowell 5½s
10,000 Worcester 5½s

Railroad Bonds.

$35,000 Bangor & Aroostook 5s
10,000 Boston & Albany 3½s
40,000 Boston & Maine 4½s
25,000 C., B. & Q. 4s
10,000 Chic., Mil. & St. Paul 6s
50,000 Chicago & Northwest. 4s
10,000 Cleveland & Pitts. 4½s
20,000 Conn. & Pass. Rivers 4s
8,000 Dexter & Piscataquis 4s
30,000 Fitchburg 4s
30,000 Fremont, E. & Mo. V. 6s
25,000 Mil., L. S. & West. 5s
15,000 Minneapolis Union Ry. 6s
12,000 Montana Central 5s
20,000 New England 5s
15,000 N. Y. C. & H. R. 3½s
10,000 N. Y., Lack. & West. 6s

Par Value.
$35,000 N. Y. & N. E. Term. 4s
50,000 N. Y., N. H. & H. 4s
10,000 Old Colony 4s
10,000 Penobscot Sh. Line 4s
20,000 Portland & R. Falls 4s
35,000 P., Gr. F. & Con. 4½s
5,000 St. Johns & Lake Ch. 5s
30,000 St. Paul & Sioux City 6s
15,000 Upper Coos 4½s
35,000 Vermont Valley 4½s
20,000 Wor., Nashua & R. 4s

Street Railway Bonds.

$80,000 Boston Elevated 4½s
10,000 Lynn & Boston 5s
40,000 West End 4½s

Bank Stocks.

Shs.
50 Eliot Nl. Bk., Boston
110 First Nl. Bk., Boston
71 Fourth-Atlantic Nl. Bk., Boston
100 Merchants Nl. Bk., Boston
22 Mt. Vernon Nl. Bk., Boston
50 Nl. Bk. of the Republic, Boston
18 Second Nl. Bk., Boston
200 Nl. Shawmut Bk., Boston
97 Webster & Atlas Nl. Bk., Boston
48 Nl. Grand Bk., Marblehead
80 Warren Nl. Bk., Peabody
11 Merchants Nl. Bk., Salem

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	7,303	$153,513 12
Over $50, not over $100	1,249	105,772 95
Over $100, not over $200	522	70,077 20
Over $200, not over $500	407	144,756 12
Over $500, under $1,000	124	91,314 60
Of $1,000 or more	154	159,525 00
Totals	9,759	$724,958 99

	No.	Amount.
From women	2,985	$287,626 68
From guardians	3	62 00
From religious and charitable corporations	98	17,787 02
Totals	3,086	$305,475 70

35 transfers, amounting to $25,469.35, not included in above table.

DATES OF EXAMINATION, May 6–8 inclusive.

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WARREN INSTITUTION FOR SAVINGS, BOSTON.

25 MAIN STREET (CHARLESTOWN DISTRICT).

Incorporated February 21, 1829. Number of corporators, 113; number of trustees, 19.

JAMES O. OTIS, *President.* FRANK D. BROWN, *Treasurer.*
JOHN F. TURNER, *Clerk of the Corporation.*

Board of Trustees: JAMES ADAMS, F. B. AUSTIN, J. W. AUSTIN, WILLIAM BACON, F. J. BARTLETT, H. H. CHANDLER, W. D. DEXTER, C. S. GILL, G. S. HARRINGTON, EDWARD LAWRENCE, THOMAS MOTLEY, J. O. OTIS, A. R. ROBERTSON, C. P. SAMPSON, H. B. STEARNS, S. W. WEBB, H. K. WHITE, J. H. WHITMAN, B. F. WILD.

Board of Investment: J. O. OTIS, JAMES ADAMS, H. H. CHANDLER, J. H. WHITMAN, F. J. BARTLETT, J. W. AUSTIN.

Auditing Committee: H. B. STEARNS, G. S. HARRINGTON, EDWARD LAWRENCE.

Deposits draw interest from third Wednesday of January, April, July and October; dividends are payable the third Wednesday of April and October. Business hours: 9 A.M. to 2 P.M.; Saturdays, 9 A.M. to 12 M.; also Wednesdays, 3 to 4 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$1,547,900 00
Railroad bonds and notes	1,368,839 35
Street railway bonds	322,181 25
Boston Terminal Co. bonds	100,000 00
American Tel. & Tel. Co. bonds	236,555 62
Stocks of banks and trust companies	55,143 34
1,074 loans on real estate (*average of each, $6,294.06*)	6,759,822 00
87 loans on personal security	2,626,045 00
Bank building and fixtures (*estimated value, $40,000; assessed value, $47,000*)	47,000 00
Real estate by foreclosure, etc. (*assessed value, $4,000*)	2,910 81
Taxes, insurance, etc., paid on mortgaged properties	460 26
Deposits in national banks or trust companies	203,950 00
Cash and cash items	73,966 42
Total Assets	**$13,344,774 05**

Liabilities.

Due depositors on 19,952 accounts, averaging $613.23 each (*Accounts opened during year, 1,460; closed, 1,496; decrease, 36*)			$12,235,233 63
Surplus: —			
a. Guaranty fund (*4.95% of deposits; increase during year, $16,066*)			606,255 00
b. Profit and loss (*increase during year, $1,260.68*)			489,389 33
Current income: —			
a. Interest	$17,127 83		
b. Rent	500 00		
		$17,627 83	
Less current expenses not charged off	$2,878 64		
Less State or local taxes not charged off	853 10		
		3,731 74	
			13,896 09
Total Liabilities			**$13,344,774 05**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$24,866.60	$22,865.81	$2,000.00	$426.60	$6,987.51	$57,146.52
Cost per $1,000 of assets	1.86	1.71	.15	.03	.52	4.27
Cost per $1,000 of assets not including State tax and rent						2.26

Gross income received during the year, $589,442.73.

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Rates on Investments and Loans (Average on All, 4.45%).

Real estate loans (average rate, 4.62 per cent.): 3⅞%, $171,000; 4%, $1,339,122; 4¼%, $497,000; 4⅜%, $38,000; 4½%, $1,460,050; 4¾%, $68,000; 5%, $2,997,137; 5½%, $109,433; 6%, $80,080.
Personal loans (average rate, 4.72 per cent.): 4¼%, $1,043,500; 4⅜%, $50,000; 4½%, $652,800; 4¾%, $192,000; 5%, $118,020; 5⅛%, $75,000; 5¼%, $75,000; 5⅝0%, $16,000; 5½%, $215,075; 6%, $58,650; 7%, $130,000.
Bonds, stocks, etc. (average rate on amounts invested, 3.93 per cent.): 3.10%, $8,400; 3.15%, $80,000; 3.25%, $25,000; 3.40%, $2,000; 3½%, $1,010,000; 4%, $2,436,500; 4½%, $30,000; 5%, $20,000; 8%, $32,000; 10%, $2,200; 12%, $10,500.

Number of loans not over $3,000 each, 726, amounting to $1,013,756.
164 real estate loans made during year, amounting to $1,176,720.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$231,901 03
Oct., 1914, 2%	235,608 33
Number of deposits during year, 10,213, amounting to	1,297,322 78
	$1,764,832 14
Number of withdrawals during year, 12,522, amounting to	1,420,484 41
Net increase in amount due depositors	$344,347 73

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$250,000 Massachusetts 3½s
300,000 Massachusetts 4s
200,000 Boston 4s
50,000 Cambridge 3½s
16,000 Chelsea 4s
25,000 Chicago, Ill., 4s
55,000 Everett 4s
30,000 Fall River 4s
20,000 Hamilton, O., 5s
91,000 Haverhill 4s
30,000 Los Angeles, Cal., 4½s
82,000 Lynn 4s
25,000 Milwaukee, Wis., 4s
20,000 New Bedford 5s
22,000 Somerville 4s
64,000 Taunton 4s
2,000 Brookline 3.40%
27,000 Brookline 3½s
8,000 Canton 4s
10,000 Mansfield 4s
53,000 Milton 3½s
Par Value.
$15,000 Peabody 3½s
35,000 Reading 4s

Public Funds, Notes.

$8,400 Brookline 3.10%
80,000 Brookline 3.15%
4,500 Revere 4s
25,000 Lawrence 3½s

Railroad Bonds.

$16,000 Boston & Lowell 4s
100,000 Boston & Maine 4s
50,000 Boston & Providence 4s
50,000 Boyer Valley 3½s
225,000 C., B. & Q. 4s
90,000 Chic. & Northwest. 3½s
50,000 Concord & Montreal 4s
50,000 Conn. & Pass. Rivers 4s
25,000 Erie & Pittsburgh 3½s
103,000 Fitchburg 4s
50,000 Illinois Central 3½s
Par Value.
$50,000 Illinois Central 4s
50,000 New England 4s
200,000 N. Y. C. & H. R. 3½s
110,000 Old Colony 4s
100,000 Vermont & Mass. 3½s
50,000 Worc., Nashua & R. 4s

Street Railway Bonds.

$60,000 Boston & Northern 4s
50,000 Old Colony 4s
223,000 West End 4s

Bank Stocks.

Shs.
158 Eliot Nl. Bk., Boston
62 First Nl. Bk., Boston
237 Nl. Shawmut Bk., Boston
50 Nl. Union Bk., Boston
22 Old Colony Trust Co., Boston
43 Second Nl. Bk., Boston
138 State Nl. Bk., Boston
33 Webster & Atlas Nl. Bk., Boston

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	6,704	$138,771 21
Over $50, not over $100	1,408	114,177 84
Over $100, not over $200	635	98,452 80
Over $200, not over $500	604	227,555 52
Over $500, under $1,000	217	157,425 47
Of $1,000 or more	333	339,118 61
Totals	9,901	$1,075,501 45

	No.	Amount.
From women	4,698	$554,993 54
From guardians	10	5,490 10
From religious and charitable corporations	126	26,576 24
From labor unions	4	941 16
In trust	450	103,284 54
Totals	5,288	$691,285 58

312 transfers, amounting to $221,821.33, not included in above table.

Dates of Examination and Audit, October 7–17 inclusive.

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WASHINGTON SAVINGS INSTITUTION, LOWELL.

267 CENTRAL STREET.

Incorporated May 23, 1892. Number of corporators, 24; number of trustees, 13.

JOHN J. HOGAN, *President.* THOMAS H. MURPHY, *Treasurer.*
FRANK A. GROVES, *Clerk of the Corporation.*

Board of Trustees: C. E. COLLINS, P. F. CONATON, R. E. CROWLEY, J. E. DRURY, WILLIAM FARRELL, C. H. HANSON, J. J. HOGAN, J. H. KELLEY, JOSEPH MARIN, T. H. MURPHY, PATRICK O'HEARN, P. W. REILLY, PAUL VIGEANT.

Board of Investment: P. F. CONATON, R. E. CROWLEY, C. H. HANSON, J. J. HOGAN, PATRICK O'HEARN.

Auditing Committee: PATRICK O'HEARN, J. E. DRURY, PAUL VIGEANT.

Deposits draw interest from the second Saturday of February, May, August and November; dividends are payable the second Saturday of February and August. Business hours: 9 A.M. to 1 P.M.; also Saturdays, 7 to 9 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$179,931 70
Railroad bonds and notes		246,672 88
Street railway bonds		92,067 50
American Tel. & Tel. Co. bonds		36,875 00
682 loans on real estate (*average of each, $2,248.50*)		1,533,482 57
18 loans on personal security		165,675 00
Furniture and fixtures		1,700 00
Real estate by foreclosure, etc. (*assessed value, $57,300*)		53,158 79
Taxes, insurance, etc., paid on mortgaged properties		4,480 70
Premium account		2,238 17
Deposits in national banks or trust companies		20,917 90
Cash and cash items		4,614 45
Total Assets		**$2,341,814 66**

Liabilities.

Due depositors on 5,515 accounts, averaging $403.34 each (*Accounts opened during year, 1,106; closed, 1,028; increase, 78*)		$2,224,463 16
Surplus: —		
a. Guaranty fund (*3.21% of deposits; increase during year, $5,700*)		71,500 00
b. Profit and loss (*increase during year, $1,278.88*)		14,131 28
Current income: —		
Interest	$16,904 69	
Less current expenses not charged off	1,903 79	
		15,000 90
Unearned discount		1,716 67
Due on foreclosure sale		2 65
Bills payable		15,000 00
Total Liabilities		**$2,341,814 66**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,268.41	$4,993.04	$1,500.00	$752.93	$1,328.93	$11,843.31
Cost per $1,000 of assets	1.39	2.13	.64	.32	.56	5.04
Cost per $1,000 of assets not including State tax and rent						3.01

Gross income received during the year, $105,249.68.

Rates on Investments and Loans (Average on All, 4.79%).

Real estate loans (average rate, 4.98 per cent.): 4½%, $115,500; 5%, $1,378,372.57; 6%, $39,610.
Personal loans (average rate, 5.38 per cent.): 5%, $89,275; 5½%, $25,000; 6%, $51,400.
Bonds, stocks, etc. (average rate on amounts invested, 4.10 per cent.): 3%, $10,000; 3½%, $52,790; 4%, $382,490; 4¼%, $14,792; 4½%, $77,300; 5%, $27,000.

Number of loans not over $3,000 each, 596, amounting to $814,910.
72 real estate loans made during year, amounting to $199,050.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Feb., 1914, 2%	$40,866 48
Aug., 1914, 2%	42,106 13
Number of deposits during year, 7,281, amounting to	497,797 05
	$580,769 66
Number of withdrawals during year, 7,477, amounting to	545,933 60
Net increase in amount due depositors	$34,836 06

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$40,000 Massachusetts 4s
15,000 Boston 4s
15,000 Los Angeles, Cal., 4½s
17,750 Lowell 4s
5,400 Lowell 4¼s
12,300 Lowell 4½s
25,000 Omaha, Neb., 4½s
25,000 San Francisco, Cal., 5s

Public Funds, Notes.

$2,790 Lowell 3½s
1,740 Lowell 4s

Par Value.
$9,392 Lowell 4¼s
11,000 Dracut 4s

Railroad Bonds.

$10,000 Boston & Albany 4s
25,000 Boston & Lowell 4s
64,000 Boston & Maine 4s
10,000 Boston & N. Y. Air L. 4s
20,000 C., B. & Q. 3½s
8,000 C., B. & Q. 4s
2,000 C., B. & Q. 5s
15,000 Chicago & Northwest 4s

Par Value.
$35,000 Fitchburg 4s
10,000 Illinois Central 3s
30,000 Illinois Central 3½s
10,000 Illinois Central 4s
10,000 N. Y., N. H. & H. 4s

Street Railway Bonds.

$10,000 Boston Elevated 4s
25,000 Boston Elevated 4½s
30,000 Boston & Northern 4s
30,000 West End 4s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	5,453	$111,279 75
Over $50, not over $100	902	73,564 97
Over $100, not over $200	441	68,302 41
Over $200, not over $500	325	111,898 64
Over $500, under $1,000	91	63,605 38
Of $1,000 or more	69	69,145 90
Totals	7,281	$497,797 05

	No.	Amount.
From women	2,799	$198,318 07
From guardians	4	1,997 00
From religious and charitable corporations	101	14,029 70
From labor unions	17	1,527 80
From credit unions	1	1,017 10
In trust	259	26,079 46
Totals	3,181	$242,969 13

Dates of Examination, March 30, 31.

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WATERTOWN SAVINGS BANK, WATERTOWN.

60 MAIN STREET.

Incorporated April 18, 1870. Number of corporators, 30; number of trustees, 15.

BARTLETT M. SHAW, *President.* JOHN F. GREEN, *Treasurer.*
ALBERTO F. HAYNES, *Clerk of the Corporation.*

Board of Trustees: F. E. CRITCHETT, G. E. GOODSPEED, A. F. HAYNES, J. P. KEEFE, W. T. MACURDY, H. W. OTIS, W. M. OTIS, C. Q. PIERCE, F. H. ROBIE, CHARLES RUSSELL, H. H. SAWYER, B. M. SHAW, W. B. SNOW, C. W. STONE, G. S. WRIGHT.

Board of Investment: B. M. SHAW, H. H. SAWYER, G. S. WRIGHT.

Auditing Committee: C. W. STONE, C. Q. PIERCE, G. E. GOODSPEED.

Deposits draw interest from the first Thursday of January, April, July and October; dividends are payable April 15 and October 15. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; also Thursdays, from 7 to 8.45 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$152,944 90
Railroad bonds and notes			260,887 50
Street railway bonds			75,000 00
Boston Terminal Co. bonds			44,000 00
American Tel. & Tel. Co. bonds			31,701 25
Stocks of banks and trust companies			6,800 00
429 loans on real estate (*average of each, $2,663.03*)	$1,151,340 00		
Less amount due on uncompleted loans	8,900 00		
		1,142,440 00	
4 loans on personal security			40,900 00
Bank building and fixtures (*estimated value, $38,445.46; assessed value, $38,350*)			30,000 00
Real estate by foreclosure, etc. (*assessed value, $6,250*)			9,423 19
Deposits in national banks or trust companies			34,605 80
Cash and cash items			6,204 19
Total Assets			**$1,834,906 83**

Liabilities.

Due depositors on 5,450 accounts, averaging $318.23 each (*Accounts opened during year, 946; closed, 678; increase, 268*)			$1,734,404 54
Surplus: —			
a. Guaranty fund (*4.32% of deposits; increase during year, $4,293.35*)			74,892 72
b. Profit and loss (*increase during year, $1,258.30*)			25,334 86
Current income: —			
a. Interest	$875 94		
b. Rent	146 51		
		$1,022 45	
Less current expenses not charged off		747 74	
			274 71
Total Liabilities			**$1,834,906 83**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$2,249.16	$5,309.33	$750.00	$39.04	$1,382.67	$9,730.20
Cost per $1,000 of assets	1.22	2.89	.41	.02	.75	5.29
Cost per $1,000 of assets not including State tax and rent						3.66

Gross income received during the year, $79,503.15.

Rates on Investments and Loans (Average on All, 4.65%).

Real estate loans (average rate, 5.01 per cent.): 4½%, $21,000; 5%, $1,078,890; 5½%, $28,100; 6%, $14,450.
Personal loans (average rate, 4.89 per cent.): 4½%, $20,000; 5%, $10,000; 5½%, $10,900.
Bonds, stocks, etc. (average rate on amounts invested, 3.90 per cent.): 3%, $20,000; 3½%, $229,800; 4%, $192,000; 4¼%, $20,000; 4½%, $45,000; 5%, $55,000; 8%, $4,200.

Number of loans not over $3,000 each, 316, amounting to $557,340.
47 real estate loans made during year, amounting to $126,050.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$31,513 17
Oct., 1914, 2%	32,615 22
Number of deposits during year, 8,043, amounting to	384,258 85
	$448,387 24
Number of withdrawals during year, 4,482, amounting to	358,057 32
Net increase in amount due depositors	$90,329 92

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Massachusetts 3½s
10,000 Boston 4s
20,000 Boston 4¼s
9,800 Brockton 3½s
10,000 Dubuque, Ia., 4s
5,000 Holyoke 4½s
18,000 Belmont 4s
8,000 Concord 4s
10,000 Tiverton, R. I., 4s
10,000 Wakefield 4s
8,000 Watertown 4s
15,000 Augusta, Me. (W. D.), 4s
15,000 Kennebec, Me. (W. D.), 3½s

Railroad Bonds.

Par Value.
$10,000 Aroostook Northern 5s
10,000 Bangor & Aroostook 5s
13,000 Boston & Maine 4s
35,000 C., B. & Q. 3½s
10,000 Fitchburg 4s
10,000 Fitchburg 5s
20,000 Illinois Central 3s
45,000 Illinois Central 3½s
10,000 Illinois Central 4s
20,000 Minn. & Iowa 3½s
15,000 N. Y. & N. E. 4s
45,000 N. Y., N. H. & H. 3½s
10,000 Old Colony 3½s
10,000 Old Colony 4s

Street Railway Bonds.

Par Value.
$10,000 Boston Elevated 4s
15,000 Boston Elevated 4½s
25,000 Lynn & Boston 5s
25,000 West End 4½s

Bank Stocks.

Shs.
42 Nl. Shawmut Bk., Boston

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	6,550	$99,200 86	From women	3,388	$152,538 27
Over $50, not over $100	807	64,782 36	From guardians	8	3,492 60
Over $100, not over $200	301	44,585 79	From religious and charitable corporations	72	5,873 00
Over $200, not over $500	208	72,208 11	In trust	656	29,540 82
Over $500, under $1,000	54	38,822 44			
Of $1,000 or more	37	37,000 00			
Totals	7,957	$356,599 56	Totals	4,124	$191,444 69

86 transfers, amounting to $27,659.29, not included in above table.

Dates of Examination, September 8–11 inclusive.

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WEBSTER FIVE CENTS SAVINGS BANK, WEBSTER.

104 MAIN STREET.

Incorporated March 16, 1868. Number of corporators, 64; number of trustees, 18.

JOHN M. CRAWFORD, *President.* FREDERICK W. JOHNSON, *Treasurer.*
LOUIS E. PATTISON, *Clerk of the Corporation.*

Board of Trustees: J. M. CRAWFORD, JOSEPH CRAWFORD, C. P. DAVIS, J. W. DOBBIE, JOHN FLINT, A. R. GREELEY, J. R. HASKELL, W. W. HOLMES, N. T. HURLBUT, J. P. LOVE, MAURICE MAYNARD, L. E. PATTISON, PHILIP PEARL, C. E. POWERS, F. J. SINCLAIR, H. E. SMITH, 2d, E. S. STEVENS, B. A. WAKEFIELD.

Board of Investment: J. M. CRAWFORD, J. W. DOBBIE, C. E. POWERS, A. R. GREELEY, W. W. HOLMES.

Auditing Committee: C. P. DAVIS, J. R. HASKELL, PHILIP PEARL.

Deposits draw interest from first day of January, April, July and October; dividends are payable second Wednesday of January and July. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 1 P.M.; also Fridays, 6.30 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes			$126,650 00
Railroad bonds and notes			686,467 50
Street railway bonds			84,025 00
Boston Terminal Co. bonds			9,862 50
American Tel. & Tel. Co. bonds			46,537 50
Stocks of banks and trust companies			17,375 00
Securities acquired in settlement of indebtedness			10,335 80
816 loans on real estate (*average of each, $2,019.28*)			1,647,732 76
56 loans on personal security			251,638 91
Bank building and fixtures (*estimated value, $35,000; assessed value, $27,700*)			30,000 00
Deposits in national banks or trust companies			45,880 68
Cash and cash items			2,163 47
Total Assets			**$2,958,669 12**

Liabilities.

Due depositors on 6,981 accounts, averaging $379.55 each (*Accounts opened during year, 719; closed, 594; increase, 125*)			$2,649,667 85
Surplus: —			
a. Guaranty fund (*5.06% of deposits; increase during year, $1,000*)			134,000 00
b. Profit and loss (*increase during year, $25,897*)			132,098 78
Current income: —			
a. Interest	$43,898 99		
b. Rent	1,514 82		
		$45,413 81	
Less current expenses not charged off	$2,098 59		
Less State or local taxes not charged off	412 73		
		2,511 32	
			42,902 49
Total Liabilities			**$2,958,669 12**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$5,566.20	$3,967.00	$500.00	$82.55	$1,062.02	$11,177.77
Cost per $1,000 of assets	1.88	1.34	.17	.03	.36	3.78
Cost per $1,000 of assets not including State tax and rent						1.73

Gross income received during the year, $140,548.01.

Rates on Investments and Loans (Average on All, 4.65%).

Real estate loans (average rate, 4.95 per cent.): 4½%, $154,950; 5%, $1,492,782.76.
Personal loans (average rate, 4.84 per cent.): 4¼%, $20,000; 4½%, $130,000; 5%, $39,000; 5½%, $46,701.91; 6%, $15,937.
Bonds, stocks, etc. (average rate on amounts invested, 4.10 per cent.): 3½%, $197,000; 4%, $594,250; 4½%, $96,700; 5%, $78,000; 8%, $16,100.

Number of loans not over $3,000 each, 739, amounting to $923,424.76.
116 real estate loans made during year, amounting to $242,995.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$50,841 69
July, 1914, 2%	51,021 56
Number of deposits during year, 5,757, amounting to	395,870 88
	$497,734 13
Number of withdrawals during year, 5,135, amounting to	495,466 34
Net increase in amount due depositors	$2,267 79

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Bay City, Mich., 4s
5,000 Fall River 3½s
15,000 Kansas City, Mo., 4s
3,000 Malden 4s
20,000 New Bedford 4s
10,000 St. Joseph, Mo., 4s
4,400 Syracuse, N. Y., 4½s
4,300 Troy, N. Y., 4½s
10,000 Westfield 4s

Public Funds, Notes.

$5,250 Everett 4s
10,000 Dudley 5s
20,000 Webster 4s
10,000 Webster 4½s

Railroad Bonds.

$20,000 Baltimore & Ohio 3½s
45,000 Boston & Albany 4s

Par Value.
$30,000 Boston & Maine 3½s
20,000 Boston & Maine 4s
23,000 Boston & Maine 4½s
5,000 Boston & N. Y. Air L. 4s
20,000 Boston, R. B. & Lynn 4½s
15,000 C., B & Q. 3½s
70,000 C., B. & Q 4s
5,000 Chic., Mil. & St. Paul 4s
23,000 Chicago & North. 4s
15,000 Concord & Montreal 4s
25,000 Conn. River 3½s
15,000 Delaware & Hudson 4s
5,000 Fitchburg 3½s
35,000 Fitchburg 4s
15,000 Fitchburg 4½s
40,000 Illinois Central 3½s
20,000 Illinois Central 4s
8,000 Maine Central 5s
10,000 Me Cent. & Eu. & No. Am 4s
25,000 New England 4s
5,000 N. Y., N. H. & H., 3½s
40,000 N. Y., N. H & H. 4s

Par Value
$25,000 Northern Me. Seaport 5s
22,000 Norwich & Worcester 4s
10,000 Portland & Ogdensb. 4½s
10,000 Princeton & No. West. 3½s
25,000 St. Johnsbury & L. C. 5s
5,000 Upper Coos 4s
10,000 Upper Coos 4½s
32,000 Washington Co. 3½s
20,000 Worc., Nash. & R. 4s

Street Railway Bonds.

$31,000 Boston Elevated 4s
25,000 Boston & Northern 4s
20,000 Lynn & Boston 5s
10,000 West End 4s

Bank Stocks.

Shs.
15 First Nl. Bk., Norwich, Conn.
161 First Nl. Bk., Webster

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	4,245	$85,760 86	From women	2,511	$171,737 18
Over $50, not over $100	793	66,136 08	From guardians	9	565 40
Over $100, not over $200	336	52,772 41	From religious and charitable corporations	47	11,427 65
Over $200, not over $500	187	64,990 92	From labor unions	2	90 00
Over $500, under $1,000	64	45,386 65	In trust	307	61,458 50
Of $1,000 or more	52	54,400 00			
Totals	5,677	$369,446 92	Totals	2,876	$245,278 73

80 transfers, amounting to $26,423.96, not included in above table.

Dates of Examination, July 20–22 inclusive.

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WELLFLEET SAVINGS BANK, WELLFLEET.

Incorporated March 3, 1863. Number of corporators, 38; number of trustees, 12.

RICHARD R. FREEMAN, *President.* AUSTIN C. YOUNG, *Treasurer.*
ARTHUR H. ROGERS, *Clerk of the Corporation.*

Board of Trustees: I. C. DOANE, A. C. FREEMAN, R. R. FREEMAN, G. W. HOLBROOK, H. B. HOLSBERY, S. D. MAYO, A. H. ROGERS, W. H. SMITH, F. A. SNOW, J. W. STUBBS, J. A. SWETT, W. H. TUBMAN.

Board of Investment: R. R. FREEMAN, J. W. STUBBS, G. W. HOLBROOK, W. H. TUBMAN.

Auditing Committee: R. R. FREEMAN, H. B. HOLSBERY, A. C. FREEMAN.

Deposits draw interest from second Wednesday of January, April, July and October; dividends are payable the second Wednesday of January and July. Business hours: 9 A.M. to 12 M.; 1 to 4 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$74,257 00
Railroad bonds and notes	164,342 40
Street railway bonds	51,015 00
Boston Terminal Co. bonds	5,000 00
American Tel. & Tel. Co. bonds	9,738 75
Stocks of banks and trust companies	9,102 00
70 loans on real estate (*average of each, $2,360.20*)	165,214 00
39 loans on personal security	61,191 50
Bank building and fixtures (*estimated value, $3,500; assessed value, $3,500*)	2,500 00
Real estate by foreclosure, etc. (*assessed value, $10,000*)	6,329 14
Deposits in national banks or trust companies	11,365 98
Cash	867 72
Total Assets	**$560,923 49**

Liabilities.

Due depositors on 1,283 accounts, averaging $403.52 each (*Accounts opened during year, 138; closed, 106; increase, 32*)			$517,720 66
Surplus: —			
a. Guaranty fund (*4.85% of deposits; increase during year, $1,388.84*)			25,113 84
b. Profit and loss (*decrease during year, $47.20*)			11,448 83
Current income: —			
a. Interest	$7,392 86		
b. Rent	55 00		
c. Exchange	61 07		
		$7,508 93	
Less current expenses not charged off		868 77	
			6,640 16
Total Liabilities			**$560,923 49**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,251.95	$1,828.50	$250.00	–	$476.97	$3,807.42
Cost per $1,000 of assets	2.23	3.26	.44	–	.85	6.78
Cost per $1,000 of assets not including State tax and rent						4.11

Gross income received during the year, $24,979.99.

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Rates on Investments and Loans (Average on All, 4.68%).

Real estate loans (average rate, 5.24 per cent.): 5%, $113,300; 5½%, $25,200; 6%, $26,714.
Personal loans (average rate, 5.50 per cent.): 5%, $14,950; 5½%, $35,000; 6%, $9,241.50; 7%, $2,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.23 per cent.): 3½%, $41,000; 4%, $219,720; 4¼%, $3,500; 4½%, $31,000; 5%, $11,000; 5½%, $5,000; 8%, $2,500; 10%, $1,000; 12%, $3,100.

Number of loans not over $3,000 each, 79, amounting to $53,755.50.
20 real estate loans made during year, amounting to $38,975.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$9,396 15
July, 1914, 2%	9,720 82
Number of deposits during year, 951, amounting to	80,654 94
	$99,771 91
Number of withdrawals during year, 1,067, amounting to	72,199 80
Net increase in amount due depositors	$27,572 11

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$20,000 Massachusetts 3½s
25,000 Boston 4s
5,000 Oakland, Cal., 5½s
1,000 Quincy 4s
5,000 Millis 4s

Public Funds, Notes.

$4,720 Eastham 4s
3,500 Eastham 4¼s
2,000 Truro 4s
7,000 Wellfleet 4s

Railroad Bonds.

$3,000 Bangor & Aroostook 5s
3,000 Boston & Albany 3½s

Par Value.
$5,000 Boston & Albany 4s
1,000 Boston & Albany 5s
11,000 Boston & Maine 4s
15,000 Chicago & Northw. 4s
2,000 Concord & Montreal 4s
5,000 Delaware & Hudson 4s
17,000 Fitchburg 4s
3,000 Illinois Central 3½s
5,000 Illinois Central 4s
5,000 N. Y. C. & H. R. 3½s
5,000 N. Y., N. H. & H. 3½s
36,000 N. Y., N. H. & H. 4s
8,000 Northern Me. Seaport 5s
17,000 Old Colony 4s
6,000 Portland & Rumford Falls 4s
10,000 Portland Terminal Co. 4s
10,000 Upper Coos 4s
3,000 Vermont Valley 4½s

Street Railway Bonds.

Par Value.
$5,000 Boston Elevated 4s
25,000 Boston Elevated 4½s
14,000 Boston & Northern 4s
5,000 West End 4s
3,000 West End 4½s

Bank Stocks.

Shs.
10 First Nl. Bk., Boston
10 Merchants Nl. Bk., Boston
50 Nl. Bk. of the Republic, Boston
21 Second Nl. Bk., Boston
47 State Nl. Bk., Boston
25 Webster & Atlas Nl. Bk., Boston

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	663	$11,996 83
Over $50, not over $100	131	11,297 49
Over $100, not over $200	64	9,803 26
Over $200, not over $500	45	15,728 37
Over $500, under $1,000	12	7,764 09
Of $1,000 or more	13	14,220 22
Totals	928	$70,810 26

	No.	Amount.
From women	222	$14,426 51
From religious and charitable corporations	25	5,889 27
In trust	94	7,410 89
Totals	341	$27,726 67

23 transfers, amounting to $9,844.68, not included in above table.

Dates of Examination and Audit, June 1–3 inclusive.

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WESTBOROUGH SAVINGS BANK, WESTBOROUGH.

WEST MAIN STREET.

Incorporated February 9, 1869. Number of corporators, 33; number of trustees, 18.

ALDEN L. BOYNTON, *President.* THOMAS J. HASTIE, *Treasurer.*
ALBERT P. WILSON, *Clerk of the Corporation.*

Board of Trustees: F. V. BARTLETT, A. L. BOYNTON, J. L. BRIGHAM, J. W. FAIRBANKS, F. W. FORBES, G. G. GENTHNER, A. H. GOODELL, C. S. HENRY, E. A. HERSEY, H. W. KIMBALL, C. S. KNIGHT, E. A. LORD, W. C. METCALF, C. H. PEASE, LEWIS RICE, I. E. WALKER, M. H. WALKER, A. P. WILSON.

Board of Investment: A. L. BOYNTON, J. L. BRIGHAM, A. H. GOODELL, C. S. HENRY, W. C. METCALF, LEWIS RICE.

Auditing Committee: M. H. WALKER, H. W. KIMBALL, W. C. METCALF.

Deposits draw interest from the first day of February, May, August and November; dividends are payable February 1 and August 1. Business hours: 9 A.M. to 12 M.; 2 to 4 P.M.; Saturdays, 9 A.M. to 12 M.; 7 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$511,070 13
Railroad bonds and notes	92,164 70
Street railway bonds	51,555 80
American Tel. & Tel. Co. bonds	18,375 00
Stocks of banks and trust companies	14,200 00
316 loans on real estate (*average of each, $1,500.26*)	474,081 35
10 loans on personal security	54,740 58
Real estate by foreclosure, etc. (*assessed value, $7,350*)	5,012 81
Taxes, insurance, etc., paid on mortgaged properties	45 00
Deposits in nationa. banks or trust companies	53,579 35
Cash	2,849 32
Total Assets	**$1,277,674 04**

Liabilities.

Due depositors on 3,938 accounts averaging $294.51 each (*Accounts opened during year, 345; closed, 277; increase, 68*)		$1,159,765 72
Surplus: —		
a. Guaranty fund (*5.04% of deposits; increase during year, none*)		58,500 00
b. Profit and loss (*increase during year, $8,682.42*)		46,226 54
Current income: —		
Interest	$14,464 98	
Less current expenses not charged off	1,283 20	
		13,181 78
Total Liabilities		**$1,277,674 04**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,891.94	$3,962.50	$227.00	$33.00	$799.88	$6,914.32
Cost per $1,000 of assets	1.48	3.10	.18	.03	.63	5.42
Cost per $1,000 of assets not including State tax and rent						3.76

Gross income received during the year, $62,866.25.

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Rates on Investments and Loans (Average on All, 4.74%).

Real estate loans (average rate, 5.21 per cent.): 4%, $8,000; 5%, $350,941.03; 5½%, $11,225; 6%, $103,915.32.
Personal loans (average rate, 5.58 per cent.): 5%, $22,731.58; 5½%, $800; 6%, $31,209.
Bonds, stocks, etc. (average rate on amounts invested, 4.35 per cent.): 3½%, $30,000; 3.60%, $5,000; 3⅝%, $10,000; 3¾%, $20,000; 4%, $455,400; 4¼%, $26,000; 4½%, $46,000; 5%, $29,000; 5⅜%, $10,000; 5½%, $5,000; 6%, $42,600; 7%, $8,000; 9%, $500; 10%, $4,200; 12%, $2,500.

Number of loans not over $3,000 each, 292, amounting to $331,121.93.
34 real estate loans made during year, amounting to $37,647.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Feb., 1914, 2%	$22,483 36
Aug., 1914, 2%	22,580 82
Number of deposits during year, 3,152, amounting to	131,088 53
	$176,152 71
Number of withdrawals during year, 2,597, amounting to	172,520 49
Net increase in amount due depositors	$3,632 22

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$63,000 Massachusetts 4s
4,000 Attleborough 4s
25,000 Boston 4s
4,000 Brockton 4s
29,000 Chicago, Ill., 4s
25,000 Cleveland, O., 5s
10,000 Dubuque, Ia., 4s
12,000 Fall River 4s
8,000 Fitchburg 4s
22,000 Holyoke 4½s
10,000 Kalamazoo, Mich., 4½s
2,000 Lynn 4s
14,000 Minneapolis, Minn., 4s
30,000 New Bedford 4s
7,000 Peoria, Ill., 4½s
3,000 Worcester 4s
20,000 Concord 4¼s
500 Longmeadow 4s
2,500 Revere 4s
2,000 Southborough 4s
58,000 Westborough 4s

Par Value.
$4,500 Westfield 4s
7,000 Westfield 4½s

Public Funds, Notes.

$10,000 Chelsea 3⅝s
42,000 Worcester 4s
10,000 Braintree 5⅜s
6,000 Hatfield 4¼s
10,000 Holbrook 3¾s
9,800 Hull 4s
2,000 No. Attleborough 4s
2,000 Provincetown 4s
500 Randolph 4s
10,000 Revere 3½s
10,000 Revere 6s
10,000 Salisbury 3¾s
1,000 Sandisfield 5s
10,000 Stoneham 3½s
5,000 Stoneham 4s
5,000 Wakefield 3.60%
3,600 Westborough 4s
5,000 Westborough 5½s

Railroad Bonds.

Par Value.
$22,000 Boston & Lowell 4s
25,600 Burl. & Mo. River 6s
1,000 Cedar R. & Mis. River 7s
10,000 Fitchburg 3½s
28,000 Fitchburg 4s
7,000 Winona & St. Peter 7s

Street Railway Bonds.

$3,000 Wakefield & Stoneham 5s
49,000 West End 4s

Bank Stocks.

Shs.
25 First Nl. Bk., Boston
42 Merchants Nl. Bk., Boston
8 Nl. Bk. of Commerce, Boston
10 Nl. Bk. of the Republic, Boston
50 First Nl. Bk., Marlborough
5 Millbury Nl. Bk.
20 Northborough Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	2,691	$42,408 55	From women	1,554	$65,364 82
Over $50, not over $100	250	20,500 55	From guardians	2	193 62
Over $100, not over $200	90	13,461 46	From religious and charitable corporations	19	715 68
Over $200, not over $500	85	32,081 16	From labor unions	5	138 36
Over $500, under $1,000	25	18,283 56	In trust	181	5,847 42
Of $1,000 or more	3	3,000 00			
Totals	3,144	$129,735 28	Totals	1,761	$72,259 90

8 transfers, amounting to $1,353.25, not included in above table.

Dates of Examination and Audit, October 1–6 inclusive.

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WESTFIELD SAVINGS BANK, WESTFIELD.

30 ELM STREET.

Incorporated April 16, 1853. Number of corporators, 57; number of trustees, 15.

LUCIUS F. THAYER, *President.* GEORGE A. UPSON, *Treasurer.*
HARRY B. PUTNAM, *Clerk of the Corporation.*

Board of Trustees: C. F. AUSTIN, C. H. COOLEY, Jr., F. E. COWLES, D. F. DOHERTY, L. M. FULLER, J. A. KENYON, H. C. LANE, L. P. LANE, MERWIN LOOMIS, H. B. PUTNAM, R. W. RICHARDS, L. F. THAYER, G. A. UPSON, H. M. VAN DEUSEN, M. B. WHITNEY.

Board of Investment: L. F. THAYER, L. P. LANE, C. F. AUSTIN.

Auditing Committee: L. P. LANE, R. W. RICHARDS, C. H. COOLEY, Jr.

Deposits draw interest from tenth day of January, April, July and October; dividends are payable on and after January 10 and July 10. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M. and 7 to 8.30 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$253,237 80
Railroad bonds and notes		383,080 28
Street railway bonds		122,542 50
American Tel. & Tel. Co. bonds		50,607 50
Stocks of banks and trust companies		69,200 00
612 loans on real estate (*average of each, $3,494.65*)		2,138,728 63
69 loans on personal security		382,803 03
Real estate by forclosure, etc. (*assessed value, $1,000*)		1,609 87
Deposits in national banks or trust companies		18,311 95
Cash and cash items		2,761 47
Total Assets		**$3,422,883 03**

Liabilities.

Due depositors on 7,461 accounts, averaging $411.86 each (*Accounts opened during year, 960; closed, 926; increase, 34*)		$3,072,858 98
Surplus: —		
a. Guaranty fund (*5.10% of deposits; increase during year, $4,233.84*)		156,777 58
b. Profit and loss (*increase during year, $13,862.64*)		113,027 00
Current income: —		
Interest	$56,745 67	
Less current expenses not charged off	1,526 20	
		55,219 47
Bills payable		25,000 00
Total Liabilities		**$3,422,883 03**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$4,590.39	$4,809.00	$500.00	$86.00	$1,175.64	$11,161.03
Cost per $1,000 of assets	1.34	1.40	.15	.02	.34	3.25
Cost per $1,000 of assets not including State tax and rent						1.76

Gross income received during the year, $164,298.90.

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Rates on Investments and Loans (Average on All, 4.91%).

Real estate loans (average rate, 5 per cent.): 5%, $2,138,128.63; 6%, $600.
Personal loans (average rate, 5 per cent.): 5%, $382,803.03.
Bonds, stocks, etc. (average rate on amounts invested, 4.65 per cent.): 3½%, $100,000; 4%, $305,000; 4½%, $175,000; 5%, $252,400; 5½%, $25,000; 6%, $20,300; 8%, $13,000; 12%, $8,500.

Number of loans not over $3,000 each, 487, amounting to $707,273.89.
56 real estate loans made during year, amounting to $188,275.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$58,725 63
July, 1914, 2%	59,827 18
Number of deposits during year, 6,841, amounting to	495,498 86
	$614,051 67
Number of withdrawals during year, 6,492, amounting to	579,682 58
Net increase in amount due depositors	$34,369 09

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$30,000 Massachusetts 3½s
25,000 Los Angeles, Cal., 4½s
50,000 Omaha, Neb., 4½s
20,000 Portland, Ore., 4s
76,000 San Francisco, Cal., 5s
25,000 Seattle, Wash., 4½s
10,000 Syracuse, N. Y., 4s
18,000 Westfield 4s

Railroad Bonds.

$20,000 Aroostook Northern 5s
49,000 Bangor & Aroostook 5s

Par Value.
$35,000 Boston & Albany 3½s
15,000 Boston & Albany 5s
25,000 Boston, R. B. & L. 4½s
25,000 Chic., R. I. & Pacific 4s
10,000 Louisville & Nashville 4s
35,000 N. Y., N. H. & H. 3½s
25,000 N. Y., N. H. & H. 4s
70,000 Northern Maine Seaport 5s
25,000 Northern Pacific 4½s
10,000 Old Colony 4s
50,000 Portland Terminal Co. 4s

Street Railway Bonds.

$20,000 Boston Elevated 4s
25,000 Boston Elevated 4½s

Par Value.
$52,000 Boston & Northern 4s
20,000 West End 5s

Bank Stocks.

Shs.
6 First Nl. Bk., Adams
85 First Nl. Bk., Boston
7 Webster & Atlas Nl. Bk., Boston
250 City Nl. Bk., Holyoke
18 Hamp. Co. Nl. Bk., Northampton
203 First Nl. Bk., Westfield
123 Hampden Nl. Bk., Westfield

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	5,216	$95,422 71	From women	2,426	$147,045 58
Over $50, not over $100	798	65,769 96	From guardians	15	1,669 72
Over $100, not over $200	295	46,381 67	From religious and charitable corporations	53	3,553 52
Over $200, not over $500	254	91,648 78	From labor unions	3	225 00
Over $500, under $1,000	98	64,727 67	In trust	328	55,946 00
Of $1,000 or more	83	83,147 41			
Totals	6,744	$447,098 20	Totals	2,825	$208,439 82

97 transfers, amounting to $48,400.66, not included in above table.

Dates of Examination, August 27, 28.

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WEST NEWTON SAVINGS BANK, NEWTON.

1349 WASHINGTON STREET (WEST NEWTON).

Incorporated March 10, 1887. Number of corporators, 21; number of trustees, 12.

GEORGE P. BULLARD, *President.* ROLAND F. GAMMONS, 2d, *Treasurer.*
FRANCIS NEWHALL, *Clerk of the Corporation.*

Board of Trustees: J. S. ALLEY, G. P. BULLARD, E. C. BURRAGE, H. E. FALES, R. F. GAMMONS, 2d, G. P. HATCH, C. E. HATFIELD, F. E. HUNTER, J. C. KENNEDY, JARVIS LAMSON, FRANCIS NEWHALL, C. A. POTTER.

Board of Investment: G. P. BULLARD, C. A. POTTER, F. E. HUNTER, J. C. KENNEDY, C. E. HATFIELD.

Auditing Committee: F. E. HUNTER, E. C. BURRAGE, J. S. ALLEY.

Deposits draw interest from tenth day of January, April, July and October; dividends are payable January 15 and July 15. Business hours: 8 A.M. to 12 M.; 1 to 3 P.M.; Saturdays, 8 A.M. to 12 M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$35,000 00
Railroad bonds and notes	402,626 25
Street railway bonds	113,169 25
American Tel. & Tel. Co. bonds	35,428 75
Stocks of banks and trust companies	19,969 77
425 loans on real estate (*average of each, $2,907.06*)	1,235,499 25
16 loans on personal security	166,300 00
Taxes, insurance, etc., paid on mortgaged properties	980 10
Deposits in national banks or trust companies	17,983 68
Cash	996 21
Total Assets	**$2,027,953 26**

Liabilities.

Due depositors on 5,171 accounts, averaging $365.51 each (*Accounts opened during year, 772; closed, 560; increase, 212*)		$1,890,063 79
Surplus: —		
a. Guaranty fund (*3.39% of deposits; increase during year, $5,300*)		64,000 00
b. Profit and loss (*increase during year, $7,229.55*)		55,987 96
Current income: —		
Interest	$19,922 98	
Less current expenses not charged off	2,021 47	
		17,901 51
Total Liabilities		**$2,027,953 26**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,031.95	$4,455.00	$525.00	$332.15	$866.55	$9,210.65
Cost per $1,000 of assets	1.49	2.20	.26	.16	.43	4.54
Cost per $1,000 of assets not including State tax and rent						2.79

Gross income received during the year, $93,273.30.

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Rates on Investments and Loans (Average on All, 4.78%).

Real estate loans (average rate, 5.05 per cent.): 4½%, $2,000; 5%, $1,136,389.25; 5½%, $59,620.; 6%, $37,490.

Personal loans (average rate, 4.90 per cent.): 4½%, $45,000; 4¾%, $35,000; 5%, $57,550; 5½%, $27,200; 6%, $1,550.

Bonds, stocks, etc. (average rate on amounts invested, 4.18 per cent.): 3%, $6,000; 3½%, $103,000; 4%, $381,000; 4½%, $51,000; 5%, $61,000; 6%, $10,000; 7%, $2,200; 8%, $1,300; 12%, $1,200.

Number of loans not over $3,000 each, 279, amounting to $440,868.25.
54 real estate loans made during year, amounting to $190,050.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$34,094 97
July, 1914, 2%	35,251 83
Number of deposits during year, 6,741, amounting to	359,464 57
	$428,811 37
Number of withdrawals during year, 4,689, amounting to	326,036 20
Net increase in amount due depositors	$102,775 17

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Boston 3½s
10,000 Boston 4s
5,000 Danbury, Ct., 3½s
3,000 Everett 4s
5,000 Fort Wayne, Ind., 3½s
2 000 Newton 3½s

Railroad Bonds.

$10,000 Atch., Top. & Santa Fé 4s
5,000 Bangor & Aroostook 5s
30,000 Boston & Albany 4s
10,000 Boston & Albany 5s
1,000 Boston & Lowell 4s
5,000 Boston & Maine 4s

Par Value.
$15,000 Boston & Maine 4½s
1,000 Boston & Providence 4s
4,000 Boston R. B. & L. 4½s
35,000 C., B. & Q. 3½s
65,000 C., B. & Q. 4s
25,000 Chi., Mil. & St. Paul 4½s
5,000 Concord & Montreal 4s
8,000 Dexter & Piscataquis 4s
5,000 Fitchburg 3½s
3,000 Fitchburg 4s
10,000 Fitchburg 5s
6,000 Illinois Central 3s
29,000 Illinois Central 3½s
12,000 Michigan Central 3½s
100,000 N. Y., N. H. & H. 4s
15,000 Portland Terminal Co. 4s
10,000 Upper Coos 4s

Street Railway Bonds.

Par Value.
$7,000 Boston Elevated 4½s
50,000 Boston & Northern 4s
26,000 Lynn & Boston 5s
10,000 Springfield & Eastern 5s
25,000 West End 4s

Bank Stocks.

Shs.
10 Commonwealth Tr. Co., Boston
16 Fourth-Atlantic Nl. Bk., Boston
3 Nl. Shawmut Bk., Boston
6 Webster & Atlas Nl. Bk., Boston
12 Newton Trust Co.
100 First Nl. Bk., West Newton

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	5,434	$92,015 60	From women	3,713	$187,642 53
Over $50, not over $100	697	55,171 06	From guardians	95	6,377 68
Over $100, not over $200	292	44,657 42	From religious and charitable corporations	86	6,073 28
Over $200, not over $500	195	67,778 93	From labor unions	9	526 39
Over $500, under $1,000	60	43,609 96	In trust	218	11,242 02
Of $1,000 or more	48	48,401 11			
Totals	6,726	$351,634 08	Totals	4,121	$211,861 90

15 transfers, amounting to $7,830.49, not included in above table.

Dates of Examination, March 16–18 inclusive.

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WEYMOUTH SAVINGS BANK, WEYMOUTH.

59 WASHINGTON STREET.

Incorporated February 16, 1833. Number of corporators, 46; number of trustees, 15.

CHARLES A. HAYWARD, *President.* CHARLES T. CRANE, *Treasurer.*
JOHN P. HUNT, *Clerk of the Corporation.*

Board of Trustees: F. H. COWING, G. E. FIELD, J. H. FLINT, W. E. GUTTERSON, C. A. HAYWARD, E. W. HUNT, G. F. HUSSEY, C. G. JORDAN, H. A. NASH, A. E. PRATT, C. G. SHEPPARD, W. E. THAYER, C. F. VAUGHAN, C. P. WHITTLE, A. P. WORTHEN.

Board of Investment: C. A. HAYWARD, F. H. COWING, H. A. NASH, E. W. HUNT, C. P. WHITTLE.

Auditing Committee: H. A. NASH, W. E. THAYER, C. G. SHEPPARD.

Deposits draw interest from first Monday of January, April, July and October; dividends are payable the first Monday of January and July. Business hours: 9 A.M. to 12 M.; 1.30 to 5 P.M.; Saturdays, 9 A.M. to 12 M; also Mondays, 6.30 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$165,173 33
Railroad bonds and notes		260,678 75
Street railway bonds		116,268 75
American Tel. & Tel. Co. bonds		34,561 25
Securities acquired in settlement of indebtedness		625 00
696 loans on real estate (*average of each, $1,863.32*)	$1,299,023 00	
Less amount due on uncompleted loans	2,150 00	
		1,296,873 00
42 loans on personal security		227,198 00
Bank building and fixtures (*estimated value, $8,200; assessed value, $8,150*)		8,000 00
Real estate by foreclosure, etc. (*assessed value, $10,300*)		7,562 03
Taxes, insurance, etc., paid on mortgaged properties		567 19
Deposits in national banks or trust companies		39,902 62
Cash and cash items		5,478 65
Total Assets		**$2,162,888 57**

Liabilities.

Due depositors on 5,705 accounts, averaging $345.64 each (*Accounts opened during year, 954; closed, 495; increase, 459*)			$1,971,881 31
Surplus: —			
a. Guaranty fund (*4.92% of deposits; increase during year, $5,370*)			97,000 00
b. Profit and loss (*decrease during year, $566.66*)			51,042 86
Current income: —			
a. Interest	$44,199 18		
b. Rent	182 24		
		$44,381 42	
Less current expenses not charged off		2,242 48	
			42,138 94
Unearned discount			95 63
Suspense account			729 83
Total Liabilities			**$2,162,888 57**

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$2,800.05	$4,187.00	$400.00	$30.00	$1,083.61	$8,500.66
Cost per $1,000 of assets	1.29	1.93	.18	.01	.50	3.91
Cost per $1,000 of assets not including State tax and rent						2.44

Gross income received during the year, $102,632.50.

Rates on Investments and Loans (Average on All, 4.94%).

Real estate loans (average rate, 5.24 per cent.): 5%, $877,242; 5½%, $215,416; 6%, $202,815; 6½%, $1,400.

Personal loans (average rate, 4.82 per cent.): 4½%, $110,000; 4¾%, $77,500; 5%, $9,548; 5½%, $10,800; 6%, $4,350; 6½%, $10,000; 7%, $5,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.32 per cent.): 3½%, $35,000; 4%, $321,183.33; 4¼%, $20,000; 4½%, $120,000; 5%, $92,000.

Number of loans not over $3,000 each, 640, amounting to $951,856.
96 real estate loans made during year, amounting to $144,260.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2¼%	$40,635 79
July, 1914, 2¼%	42,131 37
Number of deposits during year, 5,868, amounting to	279,450 75
	$362,217 91
Number of withdrawals during year, 3,998, amounting to	252,670 25
Net increase in amount due depositors	$109,547 66

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Chicago, Ill., 4s
20,000 Fall River 4¼s
25,000 Los Angeles, Cal., 4½s
10,000 Minneapolis, Minn., 4s
10,000 New Bedford 4s
10,000 Omaha, Neb., 4½s
10,000 Rockville, Ct., 4s
10,000 Seattle, Wash., 4½s
10,000 Springfield 4s
3,183 Taunton 4s
15,000 Wilkes-Barre, Pa., 4s
1,000 Woburn 4s
1,000 Franklin 4s
10,000 Millbury 4½s
12,000 Van Buren, Me. (W. D.), 4s

Public Funds, Notes.

Par Value.
$9,000 Weymouth 4s

Railroad Bonds.

$10,000 Atch., Topeka & Santa Fé 4s
31,000 Bangor & Aroostook 5s
8,000 Boston & Albany 4s
8,000 Boston & Lowell 4s
35,000 Boston & Maine 4s
23,000 Boston & Maine 4½s
10,000 C., B. & Q. 3½s
15,000 C., B. & Q. 4s
20,000 Fitchburg 4s
7,000 Fitchburg 4½s
10,000 Fitchburg 5s
15,000 Illinois Central 4s
10,000 N. Y., N. H. & H. 3½s
20,000 Old Colony 4s

Par Value.
$10,000 Penobscot Shore Line 4s
3,000 Portland & R. Falls 4s
14,000 Rome, Wat. & Ogdens. 5s
5,000 Sioux City & Pacific 3½s
10,000 Washington Co. 3½s

Street Railway Bonds.

$25,000 Boston Elevated 4s
15,000 Boston Elevated 4½s
6,000 Boston & Northern 4s
10,000 Brockton 5s
15,000 Lynn & Boston 5s
11,000 Old Colony 4s
5,000 West End 4s
10,000 West End 4½s
5,000 West End 5s
10,000 Worcester Consolidated 4½s
6,000 Worcester Consolidated 5s
1,000 Worcester & Clinton 5s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	3,139	$46,023 66
Over $50, not over $100	321	25,834 08
Over $100, not over $200	154	24,077 31
Over $200, not over $500	174	63,738 48
Over $500, under $1,000	55	40,812 19
Of $1,000 or more	64	67,500 00
Totals	3,907	$267,985 72

	No.	Amount.
From women	2,000	$128,889 05
From guardians	5	3,000 00
From religious and charitable corporations,	39	4,904 71
In trust	540	15,826 53
Totals	2,584	$152,620 29

1,961 transfers, amounting to $11,465.03, not included in above table.

Dates of Examination and Audit, January 12–16 inclusive.

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WHITINSVILLE SAVINGS BANK, WHITINSVILLE.

MEMORIAL SQUARE.

Incorporated March 19, 1872. Number of corporators, 49; number of trustees, 22.

G. MARSTON WHITIN, *President.* JAMES C. BROWN, *Treasurer.*
ARTHUR F. WHITIN, *Clerk of the Corporation.*

Board of Trustees: A. E. ADAMS, C. J. BATCHELLER, W. A. BEANE, B. W. BROWN, R. K. BROWN, L. B. CARR, JOSHUA DALE, C. V. DUDLEY, H. H. DUDLEY, ROBERT FOSTER, G. B. HAMBLIN, J. A. JOHNSTON, J. M. LASELL, T. H. MEEK, O. L. OWEN, B. L. M. SMITH, E. K. SWIFT, G. E. TROWBRIDGE, A. H. WHIPPLE, A. F. WHITIN, G. M. WHITIN, PAUL WHITIN.

Board of Investment: B. L. M. SMITH, C. J. BATCHELLER, W. A. BEANE, L. B. CARR, C. V. DUDLEY, H. H. DUDLEY, J. M. LASELL, G. E. TROWBRIDGE.

Auditing Committee: H. H. DUDLEY, G. B. HAMBLIN, R. K. BROWN.

Deposits draw interest from the first day of February, May, August and November; dividends are payable May 1 and November 1. Business hours: 9 A.M. to 12.15 P.M.; 1.15 to 4 P.M.; Saturdays, 9 A.M. to 12.15 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$123,723 44
Railroad bonds and notes		385,035 50
Street railway bonds		111,420 00
American Tel. & Tel. Co. bonds		33,005 00
Stocks of banks and trust companies		41,802 04
163 loans on real estate (*average of each, $5,321.96*)	$887,180 00	
Less amount due on uncompleted loans	19,700 00	
		867,480 00
17 loans on personal security		250,000 00
Furniture and fixtures		2,600 00
Deposits in national banks or trust companies		55,986 46
Cash and cash items		3,409 26
Total Assets		**$1,874,461 70**

Liabilities.

Due depositors on 3,952 accounts, averaging $434.16 each (*Accounts opened during year, 614; closed, 468; increase, 146*)		$1,715,816 12
Surplus: —		
a. Guaranty fund (*3.93% of deposits; increase during year, $7,000*)		67,500 00
b. Profit and loss (*increase during year, $6,344.25*)		50,791 57
Current income: —		
Interest	$42,252 00	
Less current expenses not charged off	2,339 52	
		39,912 48
Unearned discount		441 53
Total Liabilities		**$1,874,461 70**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,684.36	$2,340.00	$800.00	$64.10	$1,042.76	$7,931.22
Cost per $1,000 of assets	1.97	1.25	.43	.03	.56	4.24
Cost per $1,000 of assets not including State tax and rent						1.84

Gross income received during the year, $85,180.21.

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Rates on Investments and Loans (Average on All, 4.81%).

Real estate loans (average rate, 5 per cent.): 5%, $863,930; 6%, $3,550.
Personal loans (average rate, 5.23 per cent.): 4½%, $60,000; 4¾%, $25,000; 5%, $65,000; 5¼%, $20,000; 5¾%, $15,000; 6%, $40,000; 6½%, $25,000.
Bonds, stocks, etc. (average rate on amounts invested, 4.42 per cent.): 3½%, $56,000; 4%, $333,000; 4¼%, $15,000; 4½%, $157,735.94; 5%, $88,000; 5½%, $10,000; 6%, $5,000; 8%, $24,900; 10%, $5,000.

Number of loans not over $3,000 each, 68, amounting to $77,630.
26 real estate loans made during year, amounting to $134,300.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Nov., 1913, 2%	$30,278 77
May, 1914, 2%	31,361 94
Number of deposits during year, 4,403, amounting to	333,695 05
	$395,335 76
Number of withdrawals during year, 2,716, amounting to	286,044 48
Net increase in amount due depositors	$109,291 28

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Boston 4s
10,000 Holyoke 4s
10,000 Lowell 5½s
5,000 Marlborough 4s
10,000 New Bedford 4s
10,000 New London, Ct., 4s
5,000 Springfield 4s
3,735 Troy, N. Y., 4½s
11,500 Southborough 4s
18,000 Kittery, Me., (W. D.), 5s

Public Funds, Notes.

$15,500 Northbridge 4s
15,000 Northbridge 4¼s

Railroad Bonds.

$10,000 Boston & Albany 5s
5,000 Boston & Lowell 4s

Par Value.
$20,000 Boston & Maine 4s
35,000 Boston & Maine 4½s
4,000 Boston & Providence 4s
10,000 Boston, R. B. & L. 4½s
24,000 C., B. & Q. 3½s
20,000 C., B. & Q. 4s
7,000 Chic., Mil. & St. P. 4½s
25,000 Chicago & Northwestern 4s
5,000 Chicago & Northwestern 6s
10,000 Chicago, R. I. & Pacific 4s
14,000 Fitchburg 4s
30,000 Fitchburg 4½s
12,000 Illinois Central 3½s
10,000 Illinois Central 4s
3,000 Milwaukee, L. S. & W. 5s
20,000 N. Y., N. H. & H. 3½s
50,000 N. Y., N. H. & H. 4s
33,000 Northern Me. Seaport 5s
14,000 Old Colony 4s
5,000 Ports., Gt. F. & Con. 4½s
6,000 Providence & Worc. 4s
7,000 St. J. & Lake Champ. 5s
10,000 Vermont Valley 4½s

Street Railway Bonds.

Par Value.
$10,000 Boston Elevated 4s
34,000 Boston Elevated 4½s
20,000 Boston & Northern 4s
11,000 West End 4s
3,000 West End 4½s
10,000 West End 5s
20,000 Worcester Consolidated 4½s
5,000 Worcester Consolidated 5s

Bank Stocks.

Shs.
20 Boylston Nl. Bk., Boston
42 Merchants Nl. Bk., Boston
20 Mt. Vernon Nl. Bk., Boston
20 Nl. Bk. of Commerce, Boston
34 Nl. Bk. of the Republic, Boston
189 Nl. Shawmut Bk., Boston
10 Nl. Union Bk., Boston
50 Webster & Atlas Nl. Bk., Boston
8 Worcester Trust Co.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	3,048	$69,892 76
Over $50, not over $100	747	61,161 12
Over $100, not over $200	318	48,086 73
Over $200, not over $500	178	61,366 20
Over $500, under $1,000	34	24,268 70
Of $1,000 or more	46	58,065 38
Totals	4,371	$322,840 89

	No.	Amount.
From women	1,332	$81,199 96
From guardians	3	1,900 00
From religious and charitable corporations	67	7,466 73
In trust	154	29,869 03
Totals	1,556	$120,435 72

32 transfers, amounting to $10,854.16, not included in above table.

Dates of Examination, June 22, 23.

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WHITMAN SAVINGS BANK, WHITMAN.*

584 WASHINGTON STREET.

Incorporated February 16, 1888. Number of corporators, 59; number of trustees, 25.

GEORGE O. JENKINS, *President.* EDWIN W. HUNT, *Treasurer.*
HENRY S. KEITH, *Clerk of the Corporation.*

Board of Trustees: BELA ALDEN, C. F. ALLEN, B. S. ATWOOD, A. H. BRIGHAM, H. W. CHANDLER, O. W. CHARLES, R. W. COOK, H. F. COPELAND, C. R. COX, O. H. ELLIS, D. A. GURNEY, G. E. HERSEY, H. H. HOVEY, E. C. HOWARD, E. W. HUNT, G. O. JENKINS, MAURICE KANE, H. S. KEITH, C. E. LOVELL, G. L. PAINE, B. C. REED, C. D. REED, JOHN SCATES, WILLIAM SPELLMAN, A. C. WHITMARSH.

Board of Investment: G. O. JENKINS, H. W. CHANDLER, R. W. COOK, C. R. COX, WILLIAM SPELLMAN, A. C. WHITMARSH, A. H. BRIGHAM.

Auditing Committee: H. W. CHANDLER, B. C. REED, H. H. HOVEY.

Deposits draw interest from the second Monday of January, April, July and October; dividends are payable on and after the second Monday of April and October. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; also Thursdays, 6 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$171,700 00
Railroad bonds and notes		243,512 75
Street railway bonds		86,908 25
American Tel. & Tel. Co. bonds		40,415 00
Stocks of banks and trust companies		2,500 00
463 loans on real estate (*average of each, $2,651*)		1,227,415 00
39 loans on personal security		398,520 00
Bank building and fixtures (*estimated value, $23,000; assessed value, $19,500*)		21,500 00
Real estate by foreclosure, etc. (*assessed value, $2,400*)		3,191 02
Deposits in national banks or trust companies		26,501 92
Cash		1,087 84
Total Assets		**$2,223,251 78**

Liabilities.

Due depositors on 6,607 accounts, averaging $316.63 each (*Accounts opened during year, 713; closed, 455; increase, 258*)		$2,091,981 31
Surplus: —		
a. Guaranty fund (*4.30% of deposits; increase during year, $25,080*)		90,000 00
b. Profit and loss (*decrease during year, $3,114.13*)		33,586 32
Current income: —		
Interest	$3,832 07	
Less current expenses not charged off	653 76	
		3,178 31
Unearned discount		4,505 84
Total Liabilities		**$2,223,251 78**

* Statements of Life Insurance Departments appear on pages immediately following page 393.

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Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,612.26	$3,058.84	$750.00	$268.42	$790.39	$8,479.91
Cost per $1,000 of assets	1.62	1.38	.34	.12	.36	3.82
Cost per $1,000 of assets not including State tax and rent						1.86

Gross income received during the year, $107,929.10.

Rates on Investments and Loans (Average on All, 5.07%).

Real estate loans (average rate, 5.24 per cent.): 4½%, $25,000; 5%, $741,345; 5½%, $310,374; 6%, $150,171; 7%, $525.

Personal loans (average rate, 5.57 per cent.): 4½%, $55,000; 4¾%, $47,000; 5%, $37,150; 5¼%, $25,000; 5½%, $67,100; 5¾%, $69,000; 6%, $31,270; 7%, $57,000; 8%, $10,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.30 per cent.): 3½%, $143,000; 3.80%, $50,000; 4%, $212,200; 4½%, $50,000; 5%, $72,500; 5½%, $40,000.

Number of loans not over $3,000 each, 331, amounting to $506,315.
52 real estate loans made during year, amounting to $163,000.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$38,665 53
Oct., 1914, 2%	39,545 10
Number of deposits during year, 6,725, amounting to	380,549 33
	$458,759 96
Number of withdrawals during year, 6,796, amounting to	363,428 03
Net increase in amount due depositors	$95,331 93

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 Dubuque, Ia., 4s
20,000 New Bedford 5s
10,000 Oshkosh, Wis., 4s
10,000 Sioux City, Ia., 4½s
15,000 Whitman 4s
20,000 Kennebec, Me. (W. D.), 3½s

Public Funds, Notes.

$50,000 Plymouth Co. 3.80%
15,000 Lowell 5½s
4,200 Whitman 4s
25,000 Whitman 5½s

Railroad Bonds.

Par Value.
$16,000 Baltimore & Ohio 3½s
20,000 Boston & Albany 5s
20,000 Boston & Maine 3½s
18,000 Boston & Maine 4s
15,000 C., B. & Q. 3½s
10,000 Chicago & Northwest. 3½s
5,000 Dexter & Newport 4s
5,000 Fitchburg 4½s
10,000 Fitchburg 5s
18,000 Illinois Central 3½s
27,000 N. Y., N. H. & H. 3½s
45,000 N. Y., N. H. & H. 4s
10,000 No. Maine Seaport 5s
5,000 Old Colony 4s
5,000 Penobscot Shore Line 4s
5,000 Princeton & Northwest. 3½s
Par Value.
$12,000 Sioux City & Pacific 3½s
10,000 Upper Coos 4s

Street Railway Bonds.

$25,000 Boston Elevated 4½s
20,000 Boston & Northern 4s
10,000 Old Colony 4s
15,000 West End 4s
10,000 West End 4½s
10,000 West End 5s

Bank Stocks.

Shs.
5 Abington Nl. Bank
20 Whitman Nl. Bank

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	5,404	$84,135 38	From women	3,126	$166,878 75
Over $50, not over $100	630	50,659 47	From guardians	5	1,540 32
Over $100, not over $200	265	41,846 41	From religious and charitable corporations	44	4,579 49
Over $200, not over $500	224	82,156 49	From labor unions	13	498 81
Over $500, under $1,000	85	61,677 17	In trust	415	19,353 35
Of $1,000 or more	43	45,496 16			
Totals	6,651	$365,971 08	Totals	3,603	$192,850 72

74 transfers, amounting to $14,578.25, not included in above table.

Dates of Examination and Audit, November 23–28 inclusive.

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WILDEY SAVINGS BANK, BOSTON.

52 BOYLSTON STREET.

Incorporated March 18, 1892. Number of corporators, 35; number of trustees, 16.

JOHN J. WHIPPLE, *President.* GEORGE E. TABER, *Treasurer.*
HERBERT C. BRONSDON, *Clerk of the Corporation.*

Board of Trustees: J. L. BATES, H. C. BRONSDON, H. A. CHASE, W. C. COLLETT, L. A. COOK, F. B. CUTTER, N. J. W. FISH, E. E. FOYE, G. H. FULLER, G. H. HOWARD, C. F. LETTENEY, E. L. PILLSBURY, A. S. PINKERTON, H. E. RUGGLES, G. E. TABER, J. J. WHIPPLE.

Board of Investment: J. J. WHIPPLE, E. E. FOYE, H. A. CHASE, F. B. CUTTER, C. F. LETTENEY.

Auditing Committee: F. B. CUTTER, N. J. W. FISH, H. C. BRONSDON.

Deposits draw interest from the fifteenth day of February, May, August and November; dividends are payable May 25 and November 25. Business hours: 9 A.M. to 3 P.M.; also Saturdays, for deposits only, 3 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$548,773 28
Railroad bonds and notes	1,109,227 21
Street railway bonds	85,000 00
American Tel. & Tel. Co. bonds	178,407 50
Stocks of banks and trust companies	16,904 00
Securities acquired in settlement of indebtedness	13,850 00
1,254 loans on real estate (*average of each, $4,296.18*)	5,387,405 81
88 loans on personal security	2,433,342 18
Real estate by foreclosure, etc. (*assessed value, $217,600*)	252,675 57
Taxes, insurance, etc., paid on mortgaged properties	4,121 02
Suspense account	6,644 58
Deposits in national banks or trust companies	147,251 26
Cash and cash items	36,067 39
Total Assets	**$10,219,669 80**

Liabilities.

Due depositors on 30,334 accounts, averaging $321.10 each (*Accounts opened during year, 4,950; closed, 4,442; increase, 508*)		$9,740,294 37
Surplus: —		
a. Guaranty fund (*2.73% of deposits; increase during year, $24,094.65*)		265,759 78
b. Profit and loss (*decrease during year, $2,108.24*)		57,899 37
Current income: —		
Interest	$180,146 41	
Less current expenses not charged off	24,748 13	
		155,398 28
Suspense account		318 00
Total Liabilities		**$10,219,669 80**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$16,830.76	$26,307.01	$6,500.00	$3,322.85	$13,555.51	$66,516.13
Cost per $1,000 of assets	1.65	2.57	.64	.33	1.33	6.52
Cost per $1,000 of assets not including State tax and rent						4.23

Gross income received during the year, $458,736.93.

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Rates on Investments and Loans (Average on All, 4.82%).

Real estate loans (average rate, 5.13 per cent.): 4%, $157,000; 4½%, $176,500; 5%, $3,820,711.80; 5½%, $532,260.83; 6%, $700,933.18.
Personal loans (average rate, 4.98 per cent.): 1.79%, $234,226.40; 4½%, $70,000; 4¾%, $50,000; 5%, $875,975; 5¼%, $157,000; 5½%, $157,945.76; 6%, $555,100; 6½%, $50,000; 7%, $202,862.61.
Bonds, stocks, etc. (average rate on amounts invested, 3.75 per cent.): 2%, $15,000; 3½%, $1,446,200; 3.55%, $10,000; 3.60%, $35,000; 3.65%, $10,000; 3.70%, $10,000; 3.80%, $23,500; 3.95%, $10,000; 4%, $308,000; 4½%, $35,000; 5%, $62,700; 6%, $18,000; 10%, $5,000.

Number of loans not over $3,000 each, 555, amounting to $1,117,942.46.
92 real estate loans made during year, amounting to $396,000.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Nov., 1913, 2%	$175,061 88
May, 1914, 2%	179,765 10
Number of deposits during year, 49,407, amounting to	2,603,912 09
	$2,958,739 07
Number of withdrawals during year, 37,749, amounting to	2,586,603 94
Net increase in amount due depositors	$372,135 13

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$2,000 Beverly 3½s
20,000 Boston 3½s
133,000 Brockton 3½s
33,000 Chicopee 3½s
20,000 Falmouth 3½s
25,000 Norwich, Ct., 3½s
7,200 Plymouth 3½s
48,000 Reading 3½s
12,000 Revere 3½s
5,000 Rockport 3½s
25,000 Westerly, R. I., 3½s

Public Funds, Notes.

$3,500 Chester 3.80%
5,000 Holliston 3.60%
10,000 Holliston 3.95%
10,000 Hull 3.65%

Par Value.
$20,000 Orleans 3.60%
2,700 Reading 5s
10,000 Revere 3.55%
20,000 Saugus 3.50%
10,000 Saugus 3.60%
10,000 Saugus 3.70%
20,000 Saugus 3.80%
60,000 Saugus 5s
10,000 Saugus 6s
20,000 Stoughton 3.50%
8,000 Stoughton 6s

Railroad Bonds.

$20,000 Boston & Albany 3½s
82,000 Boston & Maine 3½s
11,000 Boston & Maine 4s
166,000 C., B. & Q. 3½s
1,000 Cleve. & Pittsburgh 3½s

Par Value.
$56,000 Erie & Pittsburgh 3½s
25,000 Fitchburg 3½s
343,000 Illinois Central 3½s
1,000 M. C. & Eu. & No. Am. 4s
25,000 N. Y. Cent. & H. R. 3½s
332,000 N. Y., N. H. & H. 3½s
51,000 N. Y., N. H. & H. 4s
12,000 Old Colony 3½s
4,000 Peoria & Northwest 3½s
10,000 Prince. & Northwest. 3½s

Street Railway Bonds.

$35,000 Boston Elevated 4½s
50,000 Hoosac Valley 4s

Bank Stocks.

Shs.
50 Old Colony Trust Co., Boston

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	39,408	$718,389 69
Over $50, not over $100	5,480	430,966 58
Over $100, not over $200	2,229	336,219 16
Over $200, not over $500	1,472	511,009 03
Over $500, under $1,000	371	267,040 92
Of $1,000 or more	297	297,966 84
Totals	49,257	$2,561,592 22

	No.	Amount.
From women	15,713	$898,747 91
From guardians	38	6,065 91
From religious and charitable corporations	195	17,758 64
In trust	2,059	120,658 93
Totals	18,005	$1,043,231 39

150 transfers, amounting to $42,319.87, not included in above table.

DATES OF EXAMINATION, January 12–17 inclusive.

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WILLIAMSTOWN SAVINGS BANK, WILLIAMSTOWN.

60 SPRING STREET.

Incorporated April 6, 1892. Number of corporators, 21; number of trustees, 15.

ALMON E. HALL, *President.* CLARENCE M. SMITH, *Treasurer.*
FRED E. MOORE, *Clerk of the Corporation.*

Board of Trustees: G. S. AZDERIAN, P. A. CHAMBERS, W. B. CLARK, C. S. COLE, E. T. CURTIS, P. W. EATON, A. E. HALL, S. A. HICKOX, LEVERETT MEARS, F. E. MOORE, D. J. NEYLAND, S. I. PRINDLE, F. C. SEVERANCE, C. M. SMITH, W. E. STODDARD.

Board of Investment: C. M. SMITH, F. C. SEVERANCE, P. A. CHAMBERS.

Auditing Committee: A. E. HALL, LEVERETT MEARS, W. B. CLARK.

Deposits draw interest from first day of January, April, July and October; dividends are payable April, 1 and October 1. Business hours: 9 A.M. to 2 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$66,000 00
Railroad bonds and notes		231,894 25
Street railway bonds		52,418 75
American Tel. & Tel. Co. bonds		14,751 25
Stocks of banks and trust companies		9,525 00
Securities acquired in settlement of indebtedness		20,000 00
255 loans on real estate (*average of each, $2,085.11*)		531,703 98
4 loans on personal security		5,752 00
Real estate by foreclosure, etc. (*assessed value, $7,325*)		4,895 66
Taxes, insurance, etc., paid on mortgaged properties		43 38
Deposits in national banks or trust companies		6,790 53
Cash		277 30
Total Assets		**$944,052 10**

Liabilities.

Due depositors on 2,158 accounts, averaging $428.03 each (*Accounts opened during year, 350; closed, 279; increase, 71*)		$923,686 56
Surplus: —		
a. Guaranty fund (*2.03% of deposits; increase during year, $2,282.02*)		18,776 87
b. Profit and loss (*decrease during year, $340.50*)		456 74
Current income: —		
Interest	$1,745 78	
Less current expenses not charged off	613 85	
		1,131 93
Total Liabilities		**$944,052 10**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$1,657.99	$2,550.00	$450.00	$600.00	$748.53	$5,412.52
Cost per $1,000 of assets	1.75	2.69	.47	.01	.78	5.70
Cost per $1,000 of assets not including State tax and rent						3.48

Gross income received during the year, $41,661.66.

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Rates on Investments and Loans (Average on All, 4.71%).

Real estate loans (average rate, 5.09 per cent.): 5%, $478,765.64; 6%, $52,938.34.
Personal loans (average rate, 5.13 per cent.): 5%, $4,970; 6%, $782.
Bonds, stocks, etc. (average rate on amounts invested, 4.09 per cent.): 3½%, $44,000; 4%, $256,000; 4¼%, $36,000; 4½%, $30,000; 5%, $36,800; 6%, $600.

Number of loans not over $3,000 each, 203, amounting to $192,130.98.
34 real estate loans made during year, amounting to $99,396.32.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 1¾%	$14,932 71
Oct., 1914, 2%	17,487 84
Number of deposits during year, 2,270, amounting to	184,811 82
	$217,232 37
Number of withdrawals during year, 1,502, amounting to	167,670 65
Net increase in amount due depositors	$49,561 72

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Chicago, Ill., 4s
10,000 Omaha, Neb., 4½s
10,000 San Francisco, Cal., 5s

Public Funds, Notes.

$36,000 Williamstown 4¼s

Railroad Bonds.

$30,000 Boston & Albany 4s
10,000 Boston & Maine 3½s

Par Value.
$40,000 Boston & Maine 4s
20,000 Boston & Maine 4½s
5,000 Conn. River 4s
30,000 Delaware & Hudson 4s
37,000 Fitchburg 4s
5,000 Illinois Central 3½s
4,000 Michigan Central 3½s
10,000 N. Y. C. & H. R. 3½s
15,000 N. Y., N. H. & H. 3½s
20,000 N. Y., N. H. & H. 4s
1,000 Norwich & Worcester 4s
10,000 Old Colony 4s

Street Railway Bonds.

Par Value.
$25,000 Boston Elevated 4s
20,000 Boston & Northern 4s
10,000 West End 4s

Bank Stocks.

Shs.
11 First Nl. Bk., Adams
20 No. Adams Trust Co.
6 No. Adams Nl. Bk.
57 Williamstown Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	1,651	$33,968 18
Over $50, not over $100	307	24,646 65
Over $100, not over $200	133	21,132 79
Over $200, not over $500	103	37,345 85
Over $500, under $1,000	29	21,483 19
Of $1,000 or more	43	43,467 00
Totals	2,266	$182,043 66

	No.	Amount.
From women	970	$75,544 46
From religious and charitable corporations	7	77 96
From labor unions	1	900 00
In trust	4	1,260 00
Totals	982	$77,782 42

4 transfers, amounting to $2,768.16, not included in above table.

Date of Examination, August 7.

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WINCHENDON SAVINGS BANK, WINCHENDON.

78 FRONT STREET.

Incorporated March 31, 1854. Number of corporators, 45; number of trustees, 13.

ORANGE WHITNEY, *President.* WALTER BOYCE, *Treasurer.*
FRANK H. PARKER, *Clerk of the Corporation.*

Board of Trustees: SOLON ABBOTT, WALTER BOYCE, C. W. BROOKS, A. L. BROWN, W. H. BROWN, W. W. GOODWIN, H. W. MCCOLLEY, F. H. PARKER, T. K. PARKER, E. S. TUCKER, A. H. WHITNEY, ORANGE WHITNEY, W. M. WHITNEY.

Board of Investment: C. W. BROOKS, T. K. PARKER, ORANGE WHITNEY.

Auditing Committee: H. W. MCCOLLEY, T. K. PARKER, A. H. WHITNEY.

Deposits draw interest from the first day of February, May, August and November; dividends are payable May 1 and November 1. Business hours: 9 A.M. to 12 M.; 1 to 3 P.M.; Saturdays, close at 2 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$65,190 50
Railroad bonds and notes		269,900 00
Street railway bonds		79,500 00
American Tel. & Tel. Co. bonds		47,482 03
Stocks of banks and trust companies		57,400 00
421 loans on real estate (*average of each, $3,584.63*)	$1,510,754 88	
Less amount due on uncompleted loans	1,625 00	
		1,509,129 88
107 loans on personal security		903,877 41
Bank building and fixtures (*estimated value, $5,500; assessed value, $5,500*)		1,600 00
Real estate by foreclosure, etc. (*assessed value, $69,000*)		14,613 11
Taxes, insurance, etc., paid on mortgaged properties		91 08
Deposits in national banks or trust companies		63,604 67
Cash		4,774 09
Total Assets		**$3,017,162 77**

Liabilities.

Due depositors on 6,525 accounts, averaging $411.18 each (*Accounts opened during year, 806; closed, 474; increase, 332*)	$2,682,946 56
Surplus: —	
a. Guaranty fund (*4.89% of deposits; increase during year, $6,500.77*)	131,294 60
b. Profit and loss (*increase during year, $9,379.73*)	200,647 55*
Unearned discount	2,274 06
Total Liabilities	**$3,017,162 77**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$4,740.90	$5,439.31	$520.00	$5.00	$2,147.87	$12,853.08
Cost per $1,000 of assets	1.57	1.80	.17	–	.71	4.25
Cost per $1,000 of assets not including State tax and rent						2.51

Gross income received during the year, $148,772.45.

* The November, 1914, dividend of $58,423.09 not yet charged out of this amount.

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Rates on Investments and Loans (Average on All, 5.36%).

Real estate loans (average rate, 5.14 per cent.): 4½%, $52,000; 4¾%, $5,000; 5%, $1,152,768.09; 5¼%, $4,000; 5½%, $88,925; 6%, $203,855.20; 6½%, $1,500.

Personal loans (average rate, 5.66 per cent.): 4¼%, $20,000; 4½%, $50,000; 4¾%, $40,000; 5%, $291,085; 5¼%, $25,000; 5½%, $66,742.41; 5¾%, $50,000; 6%, $125,500; 6½%, $52,000; 6¾%, $30,000; 7%, $133,550; 7½%, $15,000; 7¾%, $5,000.

Bonds, stocks, etc. (average rate on amounts invested, 5.46 per cent.): 3½%, $35,000; 4%, $188,000; 4¼%, $2,000; 4½%, $97,500; 5%, $41,000; 6%, $110,400; 7%, $11,000; 8%, $33,700; 10%, $15,000; 12%, $12,500.

Number of loans not over $3,000 each, 234, amounting to $320,396.79.
58 real estate loans made during year, amounting to $218,040.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year:	Nov., 1913, 2%	$49,260 58
	May, 1914, 2%	50,573 87
Extra dividends declared during year:	Nov., 1913, ¼%	6,164 41
	May, 1914, ¼%	6,329 17
Number of deposits during year, 3,860, amounting to		328,119 79
		$440,447 82
Number of withdrawals during year, 3,104, amounting to		303,626 35
Net increase in amount due depositors		$136,821 47

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$5,000 Attleborough 4s
10,000 Boston 4s
5,000 Fall River 3½s
5,000 Fall River 4s
5,000 Indianapolis, Ind., 4s
5,000 Jackson, Mich., 4½s
2,000 Lynn 4¼s
5,000 New Bedford 4s
4,000 Taunton 4½s

Public Funds, Notes.

$7000 Winchendon 4s
13,500 Winchendon 4½s

Railroad Bonds.

$25,000 Bennington & Rutland 4½s
25,000 Boston & Maine 4s

Par Value.
$10,000 Boston & Maine 4½s
20,000 C., B. & Q. 3½s
7,000 C., B. & Q. 4s
10,000 Chic., Mil. & St. Paul 6s
10,000 Chicago, St. P., M. & O. 6s
5,000 Fitchburg 4½s
20,000 Fremont, E. & Mo. Val. 6s
25,000 Louisville & Nashville 6s
2,000 Mil., L. S. & W. 6s
15,000 Minneapolis Union 6s
13,000 Montana Central 6s
10,000 N. Y., N. H. & H. 3½s
45,000 N. Y., N. H. & H. 4s
5,000 Northern Pacific 4½s
10,000 St. Johns. & L. Cham. 5s
10,000 St. P., Minn. & Man. 6s
11,000 Troy & Boston 7s

Street Railway Bonds.

Par Value.
$15,000 Boston Elevated 4s
30,000 Boston Elevated 4½s
5,000 Boston & Northern 4s
4,000 Lowell, Law. & Haver. 5s
7,000 Lynn & Boston 5s
20,000 West End 5s

Bank Stocks.

Shs.
125 First Nl. Bk., Boston
100 Merchants Nl. Bk., Boston
142 Nl. Shawmut Bk., Boston
50 Old Colony Tr. Co., Boston
20 Fitchburg Nl. Bank
54 Fitchburg Bank and Trust Co.
195 First Nl. Bk., Winchendon

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	2,755	$44,721 70
Over $50, not over $100	465	39,609 75
Over $100, not over $200	193	30,104 54
Over $200, not over $500	313	131,516 84
Over $500, under $1,000	27	18,260 22
Of $1,000 or more	9	13,200 00
Totals	3,762	$277,413 05

	No.	Amount.
From women	1,399	$126,068 15
From guardians	11	1,314 56
From religious and charitable corporations	13	5,956 05
In trust	153	18,181 75
Totals	1,576	$151,520 51

98 transfers, amounting to $50,706.74, not included in above table.

Dates of Examination, June 29–July 1 inclusive.

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WINCHESTER SAVINGS BANK, WINCHESTER.

26 MT. VERNON STREET.

Incorporated March 3, 1871. Number of corporators, 41; number of trustees, 20.

DAVID N. SKILLINGS, *President.* EBEN CALDWELL, *Treasurer.*
HARRY C. SANBORN, *Clerk of the Corporation.*

Board of Trustees: J. L. AYER, D. B. BADGER, F. A. BRADFORD, A. S. HALL, A. S. HIGGINS, FRED JOY, M. W. JONES, J. C. KENNEDY, S. S. LANGLEY, C. T. MAIN, H. C. ORDWAY, LEWIS PARKHURST, PRESTON POND, F. L. RIPLEY, J. W. RUSSELL, Jr., N. H. SEELYE, D. N. SKILLINGS, E. H. STONE, STEPHEN THOMPSON, A. P. WEEKS.

Board of Investment: J. L. AYER, D. B. BADGER, FRED JOY, H. C. ORDWAY, D. N. SKILLINGS.

Auditing Committee: S. S. LANGLEY, F. A. BRADFORD, PRESTON POND, J. W. RUSSELL, Jr.

Deposits draw interest from third Wednesday of January, April, July and October; dividends are payable May 1 and November 1. Business hours: 3 to 5.30 P.M.; Saturdays, 3 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$135,265 00
Railroad bonds and notes		172,718 75
Street railway bonds		45,885 00
American Tel. & Tel. Co. bonds		22,993 75
Stocks of banks and trust companies		4,182 50
Securities acquired in settlement of indebtedness		25 00
207 loans on real estate (*average of each, $3,640.22*)	$756,875 00	
Less amount due on uncompleted loans	3,350 00	
		753,525 00
24 loans on personal security		386,600 00
Bank building and fixtures (*estimated value, $16,500; assessed value, $15,400*)		14,500 00
Taxes, insurance, etc., paid on mortgaged properties		537 40
Deposits in national banks or trust companies		38,990 44
Cash and cash items		8,357 50
Total Assets		**$1,583,580 34**

Liabilities.

Due depositors on 5,067 accounts, averaging $289.82 each (*Accounts opened during year, 681; closed, 388; increase, 293*)		$1,468,531 71
Surplus: —		
a. Guaranty fund (*4.93% of deposits; increase during year, $5,900*)		72,400 00
b. Profit and loss (*increase during year, $3,203.51*)		41,446 32
Current income: —		
Interest	$1,208 76	
Less current expenses not charged off	6 45	
		1,202 31
Total Liabilities		**$1,583,580 34**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$3,039.18	$2,820.00	$800.00	$27.00	$790.85	$7,477.03
Cost per $1,000 of assets	1.92	1.78	.50	.02	.50	4.72
Cost per $1,000 of assets not including State tax and rent						2.30

Gross income received during the year, $69,403.09.

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Rates on Investments and Loans (Average on All, 4.78%).

Real estate loans (average rate, 4.95 per cent.): 4¼%, $80,000; 4¾%, $14,000; 5%, $635,575; 6%, $23,950.

Personal loans (average rate, 5.26 per cent.): 4½%, $100,000; 4⅝%, $65,000; 4¾%, $25,350; 5%, $57,250; 5¼%, $15,000; 5½%, $44,000; 6%, $25,000; 7⅜₀%, $30,000; 7½%, $25,000.

Bonds, stocks, etc. (average rate on amounts invested, 3.97 per cent.): 3%, $20,000; 3½%, $95,000; 3¾%, $6,000; 4%, $268,000; 7%, $700; 8%, $2,000; 12%, $500.

Number of loans not over $3,000 each, 130, amounting to $182,025.
15 real estate loans made during year, amounting to $98,700.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: April, 1914, 2%	$26,386 83
Oct., 1914, 2%	26,966 88
Number of deposits during year, 7,215, amounting to	337,560 64
	$390,914 35
Number of withdrawals during year, 3,983, amounting to	296,914 75
Net increase in amount due depositors	$93,999 60

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$10,000 Boston 3½s
5,000 Burlington, Vt., 3½s
5,000 Cambridge 3½s
10,000 Fall River 4s
7,000 Gloucester 4s
15,000 Holyoke 4s
10,000 Minneapolis, Minn., 4s
10,000 Amesbury 4s
5,000 Athol 4s
1,000 Norwood 4s
10,000 Peabody 4s
1,000 Randolph 4s
10,000 Winchester 3½s
31,000 Winchester 4s
6,000 Winthrop 3¾s

Railroad Bonds.

Par Value.
$20,000 Boston & Albany 4s
1,000 Boston & Lowell 4s
10,000 Boston & Maine 4s
10,000 Boston & N. Y. Air L. 4s
10,000 C., B. & Q. 3½s
10,000 Chicago & Northwest. 4s
15,000 Concord & Montreal 4s
5,000 Fitchburg 4s
20,000 Illinois Central 3s
5,000 Illinois Central 3½s
10,000 Michigan Central 3½s
35,000 N. Y., N. H. & H. 3½s
5,000 Old Colony 3½s
10,000 Old Colony 4s
5,000 Penobscot Shore Line 4s
10,000 Portland Terminal Co. 4s

Street Railway Bonds.

Par Value.
$35,000 Boston Elevated 4s
12,000 West End 4s

Bank Stocks.

Shs.
5 First Nl. Bk., Boston
7 Fourth-Atlantic Nl. Bk., Boston
20 Nl. Union Bk., Boston

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	6,022	$97,840 60
Over $50, not over $100	603	46,427 11
Over $100, not over $200	265	39,980 86
Over $200, not over $500	165	55,945 57
Over $500, under $1,000	62	45,343 86
Of $1,000 or more	29	31,752 50
Totals	7,146	$317,290 50

	No.	Amount.
From women	2,852	$130,683 69
From guardians	25	2,502 22
From religious and charitable corporations	53	9,125 09
From labor unions	6	147 85
In trust	1,582	43,258 92
Totals	4,518	$185,717 77

69 transfers, amounting to $20,270.14, not included in above table.

Date of Examination, February 6.

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WINTHROP SAVINGS BANK, WINTHROP.

73 JEFFERSON STREET.

Incorporated February 25, 1914. Number of corporators, 56; number of trustees, 33.

AHREND C. J. POPE, *President.* ALMON E. WHITTEMORE, *Treasurer.*
LEWIS R. DUNN, *Clerk of the Corporation.*

Board of Trustees: H. W. AIKEN, H. C. BARTLETT, F. N. BELCHER, K. C. BROWN, G. L. CHARLTON, EUGENE CRONIN, E. E. DAWSON, L. R. DUNN, A. B. FISH, H. G. FLINN, JEREMIAH GREEN, L. E. GRIFFIN, W. G. GRANT, L. T. HARRINGTON, T. J. HAYES, A. F. HENRY, J. F. HODGKINS, J. A. HUTCHINSON, HENRY HUTCHINSON, O. E. JOHNSON, W. C. JOHNSON, H. M. MCNEIL, W. G. MCNEIL, A. E. NEWTON, J. L. NEWTON, A. C. J. POPE, J. W. RAMSAY, WILLIAM SANBY, T. D. SULLIVAN, E. A. THOMAS, H. O. THOMAS, J. H. TOTMAN, A. E. WHITTEMORE.

Board of Investment: A. C. J. POPE, E. A. THOMAS, W. G. MCNEIL, T. D. SULLIVAN, W. G. GRANT.

Auditing Committee: A. C. J. POPE, L. E. GRIFFIN, A. E. NEWTON.

Deposits draw interest from the third Wednesday of January, April, July and October; dividends are payable on and after the Monday following the third Wednesday of April and October. Business hours: 10 A.M. to 12 M.; 1 to 3 P.M. Saturdays, 7 to 8 P.M. for deposits only.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$6,005 00
Street railway bonds		1,060 00
10 loans on real estate (*average of each, $2,010*)	$23,300 00	
Less amount due on uncompleted loans	3,200 00	
		20,100 00
3 loans on personal security		2,700 00
Other assets		12 99
Deposits in national banks or trust companies		4,590 37
Cash and cash items		240 74
Total Assets		**$34,709 10**

Liabilities.

Due depositors on 258 accounts, averaging $134.17 each (*Accounts opened during year, 281; closed, 23; increase, 258*)	$34,614 86
Surplus: —	
a. Guaranty fund (*.11% of deposits; increase during year, $38.50*)	38 50
b. Profit and loss (*increase during year, $9.81*)	9 81
Current income: —	
Interest	35 00
Unearned discount	10 93
Total Liabilities	**$34,709 10**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	–	$115.00	–	–	$6.63	$121.63
Cost per $1,000 of assets	–	3.38	–	–	.19	3.57
Cost per $1,000 of assets not including State tax and rent						3.57

Gross income received during the year, $568.20.

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Rates on Investments and Loans (Average on All, 5.41%).

Real estate loans (average rate, 5.65 per cent.): 5½%, $14,000; 6%, $6,100.
Personal loans (average rate, 6.17 per cent.): 5½%, $1,500; 7%, $1,200.
Bonds, stocks, etc. (average rate on amounts invested, 4.44 per cent.): 4%, $2,410; 4⅜%, $970; 4¾%, $2,625; 5%, $1,000.

Number of loans not over $3,000 each, 8, amounting to $10,800.
10 real estate loans made during year, amounting to $23,300.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Oct., 1914, 2%	$326 56
Number of deposits during year, 611, amounting to	39,075 62
	$39,402 18
Number of withdrawals during year, 85, amounting to	4,787 32
Net increase in amount due depositors	$34,614 86

SCHEDULE OF SECURITIES OWNED.

Public Funds, Notes.

Par Value.
$2,410 Winthrop 4s
970 Winthrop 4⅜s
2,625 Winthrop 4¾s

Street Railway Bonds.

Par Value.
$1,000 West End 5s

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	492	$6,728 31
Over $50, not over $100	57	4,913 18
Over $100, not over $200	26	4,342 00
Over $200, not over $500	21	8,817 13
Over $500, under $1,000	4	3,275 00
Of $1,000 or more	11	11,000 00
Totals	611	$39,075 62

	No.	Amount.
From women	91	$9,628 83
From religious and charitable corporations	1	454 50
In trust	60	2,514 27
Totals	152	$12,597 60

Date of Examination, September 11.

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WOBURN FIVE CENTS SAVINGS BANK, WOBURN.

19 PLEASANT STREET.

Incorporated April 7, 1854. Number of corporators, 31; number of trustees, 17.

CHARLES G. LUND, *President.* A. HERBERT HOLLAND, *Treasurer.*
CARL W. JAQUITH, *Clerk of the Corporation.*

Board of Trustees: H. M. ALDRICH, D. R. BEGGS, WILLIAM BEGGS, D. W. BOND, F. J. BROWN, J. R. CARTER, H. B. DOW, L. W. FOWLE, E. P. FOX, A. H. HOLLAND, H. C. HUNTRESS, B. F. KIMBALL, A. H. LINSCOTT, C. G. LUND, E. E. SILVER, E. E. THOMPSON, L. W. THOMPSON.

Board of Investment: WILLIAM BEGGS, F. J. BROWN, J. R. CARTER, H. B. DOW, H. C. HUNTRESS, A. H. LINSCOTT, C. G. LUND, E. E. SILVER, L. W. THOMPSON.

Auditing Committee: H. M. ALDRICH, F. J. BROWN, E. P. FOX.

Deposits draw interest from first Saturday of January, April, July and October; dividends are payable the third Saturday of January and July. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; 6 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$430,686 80
Railroad bonds and notes		418,525 00
Street railway bonds		92,487 50
Boston Terminal Co. bonds		125,000 00
American Tel. & Tel. Co. bonds		47,925 00
Stocks of banks and trust companies		97,438 84
354 loans on real estate (*average of each, $2,949.88*)	$1,044,756 41	
Less amount due on uncompleted loans	500 00	
		1,044,256 41
37 loans on personal security		614,300 00
Bank building and fixtures (*estimated value, $75,000; assessed value, $55,000*)		57,985 25
Real estate by foreclosure, etc. (*assessed value, $12,200*)		9,574 92
Taxes, insurance, etc., paid on mortgaged properties		500 00
Deposits in national banks or trust companies		25,624 91
Cash and cash items		10,368 81
Total Assets		**$2,974,673 44**

Liabilities.

Due depositors on 9,133 accounts, averaging $295.26 each		$2,696,582 32
(*Accounts opened during year, 1,271; closed, 1,059; increase, 212*)		
Surplus: —		
a. Guaranty fund (*5.08% of deposits; increase during year, $4,390.61*)		137,054 39
b. Profit and loss (*increase during year, $11,250.40*)		98,424 85
Current income: —		
Interest	$45,277 25	
Less current expenses not charged off	2,665 37	
		42,611 88
Total Liabilities		**$2,974,673 44**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$4,903.54	$6,197.84	$1,000.00	–	$1,153.55	$13,254.93
Cost per $1,000 of assets	1.65	2.08	.34	–	.39	4.46
Cost per $1,000 of assets not including State tax and rent						2.47

Gross income received during the year, $142,862.10.

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Rates on Investments and Loans (Average on All, 4.71%).

Real estate loans (average rate, 4.98 per cent.): 4¼%, $5,000; 4½%, $239,000; 4¾%, $6,000; 5%, $662,566.41; 5½%, $55,775; 6%, $75,915.

Personal loans (average rate, 5.10 per cent.): 4¼%, $85,000; 4½%, $126,700; 4⅝%, $95,000; 4¾%, $25,000; 5%, $34,600; 5½%, $91,300; 5¾%, $40,000; 6%, $41,700; 6½%, $75,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.27 per cent.): 3%, $35,000; 3½%, $320,000; 4%, $337,540; 4½%, $334,401.30; 5%, $82,100; 5½%, $5,000; 6%, $24,200; 7%, $1,700; 8%, $37,900; 10%, $1,500; 12%, $15,300.

Number of loans not over $3,000 each, 258, amounting to $337,796.41.
53 real estate loans made during year, amounting to $127,950.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$50,870 88
July, 1914, 2%	51,331 96
Number of deposits during year, 12,198, amounting to	535,698 67
	$637,901 51
Number of withdrawals during year, 9,496, amounting to	616,881 94
Net increase in amount due depositors	$21,019 57

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$50,000 Massachusetts 3½s
5,000 Boston 3½s
20,000 Boston 4s
10,000 Bristol, Conn., 4½s
14,000 Brockton 4s
10,000 Canton, O., 5s
27,000 Cleveland, O., 4½s
20,000 Fall River 4s
5,000 Los Angeles, Cal., 4½s
15,000 Minneapolis, Minn., 4s
5,000 Oakland, Cal., 5½s
19,000 Omaha, Neb., 4½s
20,000 Oshkosh, Wis., 4½s
20,000 Peoria, Ill., 4½s
20,000 Pittsburgh, Pa., 4½s
15,000 San Francisco, Cal., 5s
15,000 St. Paul, Minn., 4½s
6,800 Woburn 4s
16,000 Woburn 4½s
16,500 Great Barrington 4s
5,000 Hyde Park 4s
240 Wilmington 4s

Public Funds, Notes.

Par Value.
$74,400 Woburn 4½s
22,000 Wilmington 4½s

Railroad Bonds.

$10,000 Boston & Albany 5s
26,000 Boston & Lowell 4½s
35,000 Boston & Maine 4½s
24,200 Burl. & Mo. River 6s
30,000 Chic., B. & Q. 3½s
5,000 Chic., Mil. & St. Paul 4½s
10,000 Chic. & Northwestern 4s
5,000 Chic., R. I. & Pacific 4s
40,000 Concord & Montreal 4s
1,000 Connecticut River 4s
9,000 Fitchburg 4s
35,000 Illinois Central 3s
30,000 Illinois Central 3½s
15,000 Louisville & Nashville 4s
25,000 N. Y. C. & H. R. 3½s
25,000 N. Y., N. H. & H. 3½s
50,000 N. Y., N. H. & H. 4s
5,000 Northern Pacific 4½s
17,000 Penobscot Shore Line 4s
30,000 Peoria & Northwest. 3½s
5,000 Vermont Valley 4½s

Street Railway Bonds.

Par Value.
$10,000 Boston Elevated 4½s
10,000 Boston Elevated 5s
20,000 Boston & Northern 4s
5,000 Brock., Bridge. & Taunton 5s
10,000 Old Colony 4s
10,000 West End 4s
30,000 West End 5s

Bank Stocks.

Shs.
45 Eliot Nl. Bk., Boston
125 First Nl. Bk., Boston
17 Fourth-Atlantic Nl. Bk., Boston
15 Merchants Nl. Bk., Boston
77 Nl. Bk. of Commerce, Boston
46 Nl. Bk. of the Republic, Boston
345 Nl. Shawmut Bk., Boston
21 Old Boston Nl. Bk., Boston
28 Second Nl. Bk., Boston
67 State Nl. Bk., Boston
34 Webster & Atlas Nl. Bk., Boston

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	10,119	$166,934 91
Over $50, not over $100	1,137	88,858 93
Over $100, not over $200	434	66,450 28
Over $200, not over $500	242	79,142 42
Over $500, under $1,000	83	59,328 91
Of $1,000 or more	40	40,004 25
Totals	12,055	$500,719 70

	No.	Amount.
From women	4,757	$193,498 38
From guardians	17	2,705 00
From religious and charitable corporations	72	5,847 21
In trust	1,010	33,293 66
Totals	5,856	$235,344 25

143 transfers, amounting to $34,978.97, not included in above table.

Dates of Examination and Audit, September 14–19 inclusive.

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WORCESTER COUNTY INSTITUTION FOR SAVINGS, WORCESTER.

365 MAIN STREET.

Incorporated February 5, 1828. Number of corporators, 202; number of trustees, 35.

SAMUEL B. WOODWARD, *President.* ALBERT L. STRATTON, *Treasurer.*
CHARLES A. HAMILTON, *Clerk of the Corporation.*

Board of Trustees: A. L. AIKEN, C. F. ALDRICH, CHARLES BAKER, E. N. BARTLETT, G. F. BLAKE, A. G. BULLOCK, F. H. CHAMBERLAIN, DEWITT CLINTON, E. B. CRANE, F. F. DRESSER, F. A. DRURY, L. A. ELY, E. T. ESTY, O. H. EVERETT, R. B. FOWLER, HOMER GAGE, T. H. GAGE, S. S. GREEN, C. A. HAMILTON, F. A. HARRINGTON, W. S. B. HOPKINS, H. S. JOSLIN, L. N. KINNICUTT, WALDO LINCOLN, W. D. LUEY, J. R. MARBLE, F. S. PRATT, H. M. QUIMBY, G. I. ROCKWOOD, W. H. SAWYER, Jr., J. C. STEWART, REGINALD WASHBURN, LEONARD WHEELER, E. M. WOOD, S. B. WOODWARD.

Board of Investment: S. B. WOODWARD, E. T. ESTY, J. C. STEWART, A. L. AIKEN, A. G. BULLOCK.

Auditing Committee: F. S. PRATT, G. F. BLAKE, E. M. WOOD.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 15 and July 15. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 1 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$2,471,163 00
Railroad bonds and notes	5,972,943 00
Street railway bonds	595,375 00
American Tel. & Tel. Co. bonds	180,437 00
Stocks of banks and trust companies	273,600 00
3,102 loans on real estate (*average of each, $4,939.62*)	15,322,699 89
102 loans on personal security	1,577,157 31
Bank building and fixtures (*estimated value, $200,000; assessed value, $244,400*)	200,000 00
Deposits in national banks or trust companies	98,277 71
Cash and cash items	14,147 92
Total Assets	**$26,705,800 83**

Liabilities.

Due depositors on 49,227 accounts, averaging $500.98 each (*Accounts opened during year, 4,795; closed, 4,802; decrease, 7*)		$24,661,647 04
Surplus: —		
a. Guaranty fund (*5.05% of deposits; increase during year, $24,000*)		1,246,000 00
b. Profit and loss (*increase during year $110,678.11*)		379,119 41
Current income: —		
Interest	$432,300 42	
Less current expenses not charged off	13,966 04	
		418,334 38
Unearned discount		700 00
Total Liabilities		**$26,705,800 83**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$45,837.01	$30,133.34	–	$852.91	$11,266.71	$88,089.97
Cost per $1,000 of assets	1.72	1.13	–	.03	.42	3.30
Cost per $1,000 of assets not including State tax and rent						1.58

Gross income received during the year, $1,205,361.93.

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Rates on Investments and Loans (Average on All, 4.60%).

Real estate loans (average rate, 4.86 per cent.): 4%, $372,465; 4¼%, $267,400; 4½%, $3,461,185.02; 5%, $11,113,999.87; 5½%, $4,400; 6%, $103,250.

Personal loans (average rate, 4.71 per cent.): 4¼%, $110,000; 4½%, $941,000; 4¾%, $233,543.55; 5%, $159,783.76; 5¼%, $18,000; 5½%, $400; 5¾%, $3,000; 6%, $71,430; 6¾%, $20,000; 7%, $20,000.

Bonds, stocks, etc. (average rate on amounts invested, 4.16 per cent.): 3%, $60,000; 3.44%, $52,100; 3½%, $2,207,000; 3¾%, $8,000; 3.90%, $10,000; 4%, $5,267,600; 4¼%, $140,000; 4½%, $1,205,000; 5%, $358,550; 8%, $117,100; 10%, $114,000; 12%, $36,600.

Number of loans not over $3,000 each, 2,085, amounting to $3,322,706.71.
237 real estate loans made during year, amounting to $1,731,754.37.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$470,758 43
July, 1914, 2%	477,787 30
Number of deposits during year, 46,126, amounting to	3,252,598 46
	$4,201,144 19
Number of withdrawals during year, 48,038 amounting to	3,879,638 34
Net increase in amount due depositors	$321,505 85

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$100,000 California 4s
25,000 Massachusetts 3½s
25,000 Massachusetts 4s
40,000 Allegheny, Pa., 4s
100,000 Baltimore, Md., 4s
275,000 Boston 3½s
120,000 Boston 4s
32,000 Chicago, Ill., 4s
200,000 Cleveland, O., 4½s
40,000 Fitchburg 4s
40,000 Jersey City, N. J., 4¼s
100,000 Kansas City, Mo., 4s
130,000 Kansas City, Mo., 4½s
50,000 Lynn 4s
40,000 Milwaukee, Wis., 4s
50,000 Milwaukee, Wis., 4½s
185,000 Minneapolis, Minn., 4s
107,000 New Bedford 4s
75,000 Norwalk, Conn., 4s
100,000 Pittsburgh, Pa., 4¼s
100,000 Portland, Ore., 4½s
25,000 St. Paul, Minn., 4s
25,000 St. Paul, Minn., 4½s
50,000 Springfield 4s
115,000 Worcester 3½s
190,000 Worcester 4s
18,000 Gardner 4s

Public Funds, Notes.

$6,000 Lawrence 4s
7,900 Auburn 4s
1,650 Auburn 5s
52,100 Holden 3.44%
11,200 Holden 4s
3,900 Hudson 4s

Par Value.
$8,000 Millbury 3.75%
1,300 Princeton 4s
8,000 Rutland 3½s
10,000 Shrewsbury 3.90%
3,600 Upton 4s
11,000 West Boylston 4s
700 West Brookfield 4s

Railroad Bonds.

$250,000 Boston & Albany 3½s
260,000 Boston & Albany 4s
15,000 Boston & Lowell 3½s
30,000 Boston & Maine 3½s
142,000 Boston & Maine 4s
400,000 Boston & Maine 4½s
50,000 Boston & N. Y. Air L. 4s
100,000 Boston, Revere B. & L. 4½s
250,000 C., B. & Q. 3½s
395,000 C., B. & Q. 4s
250,000 Chicago & Northwest. 4s
200,000 Chicago, R. I. & Pac. 4s
50,000 Cleveland & Pitts. 3½s
50,000 Cleveland & Pitts. 4½s
100,000 Conn. & Pass. Rivers 4s
100,000 Connecticut River 3½s
100,000 Danbury & Norwalk 4s
100,000 Erie & Pittsburgh 3½s
50,000 Fitchburg 3½s
160,000 Fitchburg 4s
60,000 Illinois Central 3s
444,000 Illinois Central 3½s
50,000 Illinois Central 4s
300,000 Louisville & Nashville 4s
100,000 New England 4s
65,000 New York & New Eng. 4s
200,000 N. Y. C. & H. R. 3½s

Par Value.
$245,000 N. Y., N. H. & H. 3½s
410,000 N. Y., N. H. & H. 4s
100,000 No. Maine Seaport 5s
500,000 Old Colony 4s
100,000 Penobscot Shore Line 4s
50,000 Princeton & Northw. 3½s
50,000 Providence Term. Co. 4s
140,000 St. Johns. & L. Cham. 5s
155,000 Worc., Nash. & Roch. 4s

Street Railway Bonds.

$150,000 Boston Elevated 4s
100,000 Boston Elevated 4½s
50,000 Boston & Northern 4s
50,000 Lynn & Boston 5s
50,000 Springfield 4s
11,000 Wakefield & Stoneham 5s
88,000 West End 4s
50,000 Worcester Consol. 4½s
50,000 Worcester Consol. 5s

Bank Stocks.

Shs.
14 Boylston Nl. Bk., Boston
100 Merchants Nl. Bk., Boston
217 Nl. Bk. of Commerce, Boston
1,000 Nl. Shawmut Bk., Boston
71 Nl. Union Bk., Boston
45 Old Boston Nl. Bk., Boston
366 Second Nl. Bk., Boston
200 State Nat. Bank, Boston
100 Webster & Atlas Nl. Bk., Boston
200 Third Nl. Bk., Springfield
640 Worcester Nl. Bk.
200 Worcester Trust Co.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	34,865	$698,612 53
Over $50, not over $100	5,799	464,753 84
Over $100, not over $200	2,290	352,460 94
Over $200, not over $500	1,855	670,091 21
Over $500, under $1,000	610	440,161 33
Of $1,000 or more	496	534,168 31
Totals	45,915	$3,160,248 16

	No.	Amount.
From women	24,499	$1,550,083 32
From guardians	61	16,110 18
From religious and charitable corporations	73	17,943 34
In trust	885	109,531 08
Totals	25,518	$1,693,667 92

211 transfers, amounting to $92,350.30, not included in above table.

Dates of Examination and Audit, November 30–December 12 inclusive.

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WORCESTER FIVE CENTS SAVINGS BANK, WORCESTER.

316 MAIN STREET.

Incorporated April 11, 1854. Number of corporators, 98; number of trustees, 18.

J. STEWART BROWN, *President.* FREDERIC B. WASHBURN, *Treasurer.*
FRANK C. SMITH, Jr., *Clerk of the Corporation.*

Board of Trustees: C. P. ADAMS, C. L. ALLEN, G. A. BARNARD, EDWIN BROWN, J. S. BROWN, CHANDLER BULLOCK, E. P. CURTIS, T. S. JOHNSON, G. W. MACKINTIRE, H. P. MURRAY, J. E. ORR, NATHANIEL PAINE, R. W. ROLLINS, GEORGE RICHARDSON, W. E. SIBLEY, F. C. SMITH, Jr., H. G. STODDARD, R. F. UPHAM.

Board of Investment: J. S. BROWN, R. F. UPHAM, CHANDLER BULLOCK, G. W. MACKINTIRE, T. S. JOHNSON.

Auditing Committee: H. P. MURRAY, F. C. SMITH, Jr., C. P. ADAMS.

Deposits draw interest from first day of January, April, July and October; dividends are payable January 15 and July 15. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 1 P.M.; and for deposits only, 6 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$1,082,781 25
Railroad bonds and notes	2,064,898 75
Street railway bonds	406,812 50
American Tel. & Tel. Co. bonds	182,170 00
Stocks of banks and trust companies	7,900 00
Securities acquired in settlement of indebtedness	52,000 00
2,288 loans on real estate (*average of each, $3,445.30*)	7,882,840 00
113 loans on personal security	1,730,813 75
Bank building and fixtures (*estimated value, $150,000; assessed value, $144,400*)	150,000 00
Deposits in national banks or trust companies	170,009 94
Cash and cash items	19,245 36
Total Assets	**$13,749,471 55**

Liabilities.

Due depositors on 48,466 accounts, averaging $264.09 each (*Accounts opened during year; 5,952; closed, 4,489; increase, 1,463*)			$12,799,723 79
Surplus: —			
a. Guaranty fund (*5.03% of deposits; increase during year, $17,400*)			644,400 00
b. Profit and loss (*increase during year, $34,043.71*)			113,321 25
Current income: —			
a. Interest	$195,404 74		
b. Rent	1,879 15		
		$197,283 89	
Less current expenses not charged off	$8,638 63		
Less State or local taxes not charged off	3,120 82		
		11,759 45	
			185,524 44
Unearned discount			2,614 00
Alteration account			2,527 07
Suspense account			1,361 00
Total Liabilities			**$13,749,471 55**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$23,918.32	$23,779.91	$3,000.00	$1,173.76	$4,899.43	$56,771.42
Cost per $1,000 of assets	1.73	1.72	.21	.08	.35	4.09
Cost per $1,000 of assets not including State tax and rent						2.15

Gross income received during the year, $645,921.82.

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Rates on Investments and Loans (Average on All, 4.69%).

Real estate loans (average rate, 4.97 per cent.): 4½%, $461,000; 5%, $7,382,040; 6%, $39,800.
Personal loans (average rate, 4.91 per cent.): 4¼%, $197,000; 4½%, $823,468.75; 4⅝%, $20,000; 4¾%, $53,000; 5%, $102,920; 5½%, $302,000; 5¾%, $19,000; 6%, $154,575; 6½%, $35,000; 6¾%, $3,700; 7%, $20,150.
Bonds, stocks, etc. (average rate on amounts invested, 4.01 per cent.): 2.90%, $3,000; 3%, $75,000; 3½%, $1,448,000; 3⅝%, $7,500; 3.94%, $2,100; 4%, $1,594,300; 4¼%, $300; 4½%, $510,500; 5%, $221,020; 6%, $8,000; 7%, $6,300; 10%, $1,600.

Number of loans not over $3,000 each, 1,355, amounting to $2,463,235.
201 real estate loans made during year, amounting to $957,365.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$240,705 54
July, 1914, 2%	245,342 48
Number of deposits during year, 57,528, amounting to	1,996,056 72
	$2,482,104 74
Number of withdrawals during year, 38,264, amounting to	2,187,950 57
Net increase in amount due depositors	$294,154 17

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$75,000 California 4s
25,000 New York 4½s
25,000 Allegheny, Pa., 4s
23,000 Augusta, Me., 4s
24,000 Barre, Vt., 3½s
100,000 Baltimore, Md., 4s
100,000 Cleveland, O., 4½s
50,000 Detroit, Mich., 4s
75,000 Milwaukee, Wis., 4½s
21,000 Minneapolis, Minn., 4s
66,000 Norwalk, Ct., 3½s
100,000 Omaha, Neb., 4½s
50,000 Portland, Ore., 4½s
50,000 Rochester, N. Y., 3½s
20,000 Rockville, Ct., 4s
21,500 Seattle, Wash, 5s
50,000 Toledo, O., 4½s
15,000 Clinton 3½s
19,000 East Providence, R. I., 4s
45,000 No Kingstown, R. I., 4s
29,000 Westerly, R. I., 3½s
50,000 Kennebec, Me. (W. D.), 3½s

Public Funds, Notes.

$3,000 Dana 3.90%
4,000 Dana 4s

Par Value.
$1,300 Princeton 5s
500 Princeton 4½s
2,100 Rutland 3.94%
300 Rutland 4¼s
7,500 Shrewsbury 3⅝s
1,300 Shrewsbury 4s
37,000 Cherry Val. & R. (W. D.) 4s

Railroad Bonds.

$100,000 Baltimore & Ohio 3½s
75,000 Bangor & Aroostook 5s
55,000 Boston & Albany 3½s
25,000 Boston & Albany 4s
50,000 Boston & Lowell 3½s
100,000 Boston & Maine 3½s
80,000 Boston & Maine 4s
35,000 Boston, R. B. & L. 4½s
8,000 Burlington & Mo. R. 6s
40,000 C., B. & Q. 3½s
25,000 Cnic., R. I. & Pacific 4s
28,000 Chicago & Northwest. 4s
25,000 Dexter & Newport 4s
10,000 Dexter & Piscataquis 4s
87,000 Fitchburg 3½s
25,000 Fitchburg 4s
75,000 Illinois Central 3s
229,000 Illinois Central 3½s
25,000 Lake Shore & Mich. S. 3½s

Par Value.
$80,000 Michigan Central 3½s
90,000 New England 4s
150,000 N. Y. C. & H. R. 3½s
200,000 N. Y., N. H. & H. 3½s
125,000 N. H., N. H. & H. 4s
10,000 No. Maine Seaport 5s
100,000 Penobscot Shore Line 4s
50,000 Peoria & Northwest. 3½s
31,000 Portland & R. Falls 4s
50,000 Portland Terminal Co. 4s
48,000 Washington Co. 3½s
71,000 Worc., Nash. & R. 4s

Street Railway Bonds.

$75,000 Boston Elevated 4s
75,000 Boston Elevated 4½s
50,000 Boston Elevated 5s
100,000 Boston & Northern 4s
25,000 Old Colony 4s
25,000 Springfield 4s
64,000 West End 4s

Bank Stocks.

Shs.
63 Webster & Atlas Nl. Bk., Boston
16 Worcester Nl. Bk.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	50,955	$662,637 10
Over $50, not over $100	3,511	280,987 27
Over $100, not over $200	1,426	221,560 01
Over $200, not over $500	1,180	459,238 37
Over $500, under $1,000	297	205,066 95
Of $1,000 or more	159	166,567 02
Totals	57,528	$1,996,056 72

	No.	Amount.
From women	23,597	$841,394 06
From guardians	40	9,417 36
From religious and charitable corporations	389	25,296 76
In trust	723	53,019 18
Totals	24,749	$929,127 36

Dates of Examination and Audit, December 14–January 4 inclusive.

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WORCESTER MECHANICS SAVINGS BANK, WORCESTER.

311 MAIN STREET.

Incorporated May 15, 1851. Number of corporators, 104; number of trustees, 19.

JOHN H. COES, *President.* CHARLES L. BURLEIGH, *Treasurer.*
WALTER R. DADMUN, *Clerk of the Corporation.*

Board of Trustees: G. M. BASSETT, F. W. BLACKER, L. C. BROWN, J. H. COES, J. A. DENHOLM, F. H. DEWEY, T. B. EATON, M. L. FOSTER, C. F. HANSON, C. D. LAMSON, W. T. MORLEY, C. L. NICHOLS, EDGAR REED, A. P. RUGG, L. W. SOUTHGATE, A. H. STONE, L. G. WHITE, G. C. WHITNEY, R. S. WOODWARD.

Board of Investment: J. H. COES, T. B. EATON, F. H. DEWEY, L. G. WHITE, G. M. BASSETT.

Auditing Committee: F. W. BLACKER, A. H. STONE, G. C. WHITNEY.

Deposits draw interest from fifteenth day of January, April, July and October; dividends are payable February 1 and August 1. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 1 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$1,757,513 09
Railroad bonds and notes		2,878,383 44
Street railway bonds		467,241 93
American Tel. & Tel. Co. bonds		162,125 00
Stocks of banks and trust companies		198,271 25
Securities acquired in settlement of indebtedness		157,711 00
1,887 loans on real estate (*average of each, $3,936.08*)	$7,444,553 00	
Less amount due on uncompleted loans	17,163 18	
		7,427,389 82
114 loans on personal security		2,096,325 00
Furniture and fixtures		40,237 50
Real estate by foreclosure, etc. (*assessed value, $10,400*)		4,992 50
Taxes, insurance, etc., paid on mortgaged properties		438 80
Suspense account		62 50
Deposits in national banks or trust companies		108,866 70
Cash and cash items		13,936 08
Total Assets		**$15,313,494 61**

Liabilities.

Due depositors on 22,627 accounts, averaging $630.44 each (*Accounts opened during year, 2,306; closed, 2,053; increase, 253*)		$14,264,943 93
Surplus: —		
a. Guaranty fund (*4.77% of deposits; increase during year, $46,000*)		680,000 00
b. Profit and loss (*increase during year, $22,858.49*)		141,708 18
Current income: —		
Interest	$232,807 17	
Less current expenses not charged off	9,193 49	
		223,613 68
Unearned discount		3,228 82
Total Liabilities		**$15,313,494 61**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$32,779.19	$18,006.32	$7,000.00	$1,281.58	$4,721.39	$63,788.48
Cost per $1,000 of assets	2.14	1.17	.46	.08	.31	4.16
Cost per $1,000 of assets not including State tax and rent						1.56

Gross income received during the year, $683,645.08.

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Rates on Investments and Loans (Average on All, 4.54%).

Real estate loans (average rate, 4.95 per cent.): 4%, $20,000; 4¼%, $40,000; 4½%, $651,500; 4¾%, $79,000; 5%, $6,631,089.82; 5½%, $5,800.

Personal loans (average rate, 4.84 per cent.): 4¼%, $180,000; 4⅜%, $40,000; 4½%, $776,000; 4⅝%, $150,000; 4¾%, $253,000; 5%, $334,350; 5½%, $147,475; 5¾%, $36,000; 6%, $155,000; 8%, $24,500.

Bonds, stocks, etc. (average rate on amounts invested, 3.88 per cent.): 3%, $80,000; 3½%, $2,477,000; 4%, $2,299,750; 4½%, $331,000; 5%, $258,600; 6%, $2,500; 7%, $2,100; 8%, $49,100; 10%, $38,900; 12%, $10,800.

Number of loans not over $3,000 each, 1,090, amounting to $2,070,843.
136 real estate loans made during year, amounting to $1,111,800.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$272,721 38
July, 1914, 2%	276,775 80
Number of deposits during year, 16,185, amounting to	1,787,551 86
	$2,337,049 04
Number of withdrawals during year, 17,481, amounting to	2,056,903 63
Net increase in amount due depositors	$280,145 41

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$200,000 Massachusetts 3½s
150,000 Massachusetts 4s
267,000 Boston 3½s
75,000 Boston 4s
60,000 Cambridge 3½s
30,000 Chelsea 3½s
6,000 Gloucester 4½s
17,000 Holyoke 3½s
30,000 Holyoke 4s
25,000 Lawrence 4s
50,000 Lynn 3½s
80,000 Minneapolis, Minn., 3½s
25,000 Minneapolis, Minn., 4s
38,000 New Bedford 3½s
15,000 Newton 3½s
41,000 New London, Ct., 3½s
18,000 Northampton 3½s
50,000 Omaha, Neb., 4½s
25,000 Philadelphia, Pa., 3½s
50,000 Portland, Ore., 4s
75,000 Providence, R. I., 3½s
10,000 Salem 3½s
5,000 Salem 4s
25,000 San Francisco, Cal., 5s
17,000 Seattle, Wash., 5s
50,000 Springfield 4s
30,000 Waltham 3½s
120,000 Worcester 3½s
9,000 Attleborough 3½s
30,000 Clinton 3½s
79,000 Tisbury 4s
25,000 West Springfield 3½s
17,000 Westerly, R. I., 3½s

Railroad Bonds.

Par Value.
$100,000 Boston & Albany 3½s
100,000 Boston & Albany 4s
50,000 Boston & Albany 4½s
25,000 Boston & Albany 5s
45,000 Boston & Lowell 3½s
80,000 Boston & Lowell 4s
125,000 Boston & Maine 3½s
100,000 Boston & Maine 4s
75,000 Boston & Maine 4½s
195,000 C., B. & Q. 3½s
105,000 C., B. & Q. 4s
100,000 Chic., R. I. & Pac. 4s
55,000 Concord & Montreal 4s
60,000 Connecticut River 3½s
50,000 Erie & Pittsburgh 3½s
35,000 Fitchburg 3½s
150,000 Fitchburg 4s
75,000 Fitchburg 5s
80,000 Illinois Central 3s
120,000 Illinois Central 3½s
100,000 Illinois Central 4s
75,000 Lake Sh. & Mich. So. 3½s
125,000 Michigan Central 3½s
50,000 New London Northern 4s
175,000 N. Y. C. & H. R. 3½s
100,000 N. Y., N. H. & H. 3½s
50,000 N. Y., N. H. & H. 4s
60,000 No. Maine Seaport 5s
125,000 Norwich & Worcester 4s
50,000 Old Colony 4s
45,000 Peoria & Northwest 3½s
15,000 Princeton & Northw. 3½s
50,000 Providence & Worcester 4s

Par Value.
$55,000 Sioux City & Pac. 3½s
100,000 Worc., Nash. & R. 4s

Street Railway Bonds.

$60,000 Boston Elevated 4s
105,000 Boston Elevated 4½s
125,000 Boston & Northern 4s
50,000 Old Colony 4s
100,000 West End 4s
25,000 Worcester Cons. 4½s
25,000 Worc. and Southbridge 4½s

Bank Stocks.

Shs.
150 Boylston Nl. Bk., Boston
21 Fourth-Atlantic Nl. Bk., Boston
186 Merchants Nl. Bk., Boston
100 Nat. Shawmut Bank, Boston
94 Nl. Union Bk., Boston
106 Old Boston Nl. Bk., Boston
108 Second Nl. Bk., Boston
31 Webster & Atlas Nl. Bk., Boston
10 First Nl. Bk., Clinton
25 Franklin Nl. Bk.
20 Westminster Nl. Bk., Gardner
18 Millbury Nl. Bank
248 Mechanics Nl. Bk., Worcester
103 Worcester Nl Bk.
100 Worcester Trust Company

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.
Of $50 and less	11,114	$225,655 03
Over $50, not over $100	2,092	170,193 76
Over $100, not over $200	1,005	154,624 27
Over $200, not over $500	936	335,918 70
Over $500, under $1,000	363	253,814 40
Of $1,000 or more	325	358,451 73
Totals	15,835	$1,498,657 89

	No.	Amount.
From women	6,358	$559,324 26
From guardians	23	6,170 86
From religious and charitable corporations	200	50,969 13
In trust	498	65,618 25
Totals	7,079	$682,082 50

350 transfers, amounting to $288,893.97, not included in above table.

Dates of Examination and Audit, November 5–14 inclusive.

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WORCESTER NORTH SAVINGS INSTITUTION, FITCHBURG.

300 MAIN STREET.

Incorporated May 26, 1868. Number of corporators, 69; number of trustees 27.

HENRY A. WILLIS, *President.* ALBERT C. BROWN, *Treasurer.*
ROBERT N. WALLIS, *Clerk of the Corporation.*

Board of Trustees: C. F. BAKER, C. W. BENNETT, G. W. BRUCE, E. N. CHOATE, F. A. CURRIER, M. L. CUSHING, M. B. DAMON, H. A. ESTABROOK, T. F. GALLAGHER, J. K. GATES, A. L. GOODNOW, H. A. GOODRICH, F. O. HARDY, J. M. HUBBARD, G. K. HUDSON, W. L. HUMES, A. M. LEVY, J. D. LITTLEHALE, W. O. PARKER, F. W. PIERCE, W. W. SARGENT, T. H. SHEA, T. C. SHELDON, CLARENCE STICKNEY, R. N. WALLIS, H. A. WILLIS, JOHN WOOLDREDGE.

Board of Investment: C. F. BAKER, E. N. CHOATE, J. D. LITTLEHALE, F. W. PIERCE, H. A. WILLIS.

Auditing Committee: F. A. CURRIER, W. L. HUMES, T. C. SHELDON.

Deposits draw interest from the first day of January, April, July and October; dividends are payable the first day of January and July. Business hours: 8.45 A.M. to 3 P.M.; Saturdays, 8.45 A.M. to 12 M.; 6 to 8 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes	$1,357,975 00
Railroad bonds and notes	698,697 00
Street railway bonds	193,625 00
American Tel. & Tel. Co. bonds	159,521 26
Stocks of banks and trust companies	19,000 00
955 loans on real estate (*average of each, $5,800.83*)	5,539,798 55
75 loans on personal security	958,025 00
Furniture and fixtures	2,000 00
Deposits in national banks or trust companies	201,119 84
Cash and cash items	6,984 29
Total Assets	**$9,136,745 94**

Liabilities.

Due depositors on 17,568 accounts, averaging $480.28 each (*Accounts opened during year, 2,302; closed, 1,863; increase, 439*)	$8,437,502 08
Surplus: —	
a. Guaranty fund (*5.02% of deposits; increase during year, $12,765*)	423,365 00
b. Profit and loss (*increase during year, $27,491.73*)	121,673 09
Current income: —	
Interest	152,552 40
Suspense account	1,653 37
Total Liabilities	**$9,136,745 94**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$11,429.98	$12,710.00	$2,125.00	$924.52	$2,860.78	$30,050.28
Cost per $1,000 of assets	1.25	1.39	.23	.10	.31	3.28
Cost per $1,000 of assets not including State tax and rent						1.80

Gross income received during the year, $408,250.18.

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Rates on Investments and Loans (Average on All, 4.63%).

Real estate loans (average rate, 4.82 per cent.): 4%, $335,000; 4¼%, $115,000; 4⅜%, $41,000; 4½%, $1,139,175; 4¾%, $31,000; 5%, $3,797,853.55; 5½%, $78,520; 6%, $2,250.
Personal loans (average rate, 4.96 per cent.): 4½%, $297,000; 4¾%, $47,000; 5%, $422,750; 5½%, $132,200; 6%, $59,075.
Bonds, stocks, etc. (average rate on amounts invested, 4.05 per cent.): 3.35%, $20,000; 3⅜%, $20,000; 3.45%, $30,000; 3½%, $252,000; 3.60%, $20,000; 3¾%, $8,000; 3.80%, $20,000; 4%, $1,653,000; 4¼%, $21,000; 4½%, $306,500; 5%, $69,000; 5½%, $10,000; 6%, $12,500.

Number of loans not over $3,000 each, 685, amounting to $1,029,835.
139 real estate loans made during year, amounting to $600,325.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$159,705 31
July, 1914, 2%	162,788 34
Number of deposits during year, 16,573, amounting to	1,260,516 29
	$1,583,009 94
Number of withdrawals during year, 14,524, amounting to	1,350,443 00
Net increase in amount due depositors	$232,566 94

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$20,000 Massachusetts 3½s
155,000 Massachusetts 4s
20,000 Essex Co. 4s
10,000 Akron, O., 4½s
20,000 Allegheny, Pa., 3½s
30,000 Boston 3½s
91,000 Boston 4s
20,000 Boston 4¼s
15,000 Brockton 4s
10,000 Canton, O., 4½s
25,000 Cleveland, O., 5s
10,000 Des Moines, Ia., 4s
34,000 Fall River 4s
236,500 Fitchburg 4s
50,000 Lawrence 4s
10,000 Lewiston, Me., 5s
25,000 Melrose 4s
10,000 Milwaukee, Wis., 3½s
17,000 New Bedford 3½s
26,000 New Bedford 4s
30,000 Norwalk, Conn., 4s
6,500 Quincy 4s
5,000 Salem 4s
13,000 Springfield 4s
20,000 Stamford, Conn., 4½s
22,500 Syracuse, N. Y., 4½s
20,000 Taunton 3½s
20,000 Troy, N. Y., 4½s
Par Value.
$27,000 Woburn 4s
50,000 Worcester 4s
14,000 Athol 4s
15,000 Attleborough 3½s
8,000 Wakefield 4s
15,000 West Springfield 4s
5,000 Whitman 4s
20,000 Winthrop 4s

Public Funds, Notes.

$10,000 Bristol Co. 4s
36,000 Essex Co. 4½s
30,000 Lowell 3.45%
20,000 Woburn 3.80%
6,000 Adams 4s
25,000 Amesbury 3½s
25,000 Brookline 3½s
8,000 Lunenburg 3¾s
1,000 Lunenburg 4¼s
20,000 Natick 3⅝s
12,000 Princeton 4s
20,000 Rockland 3.35%
20,000 Wakefield 3.60%

Railroad Bonds.

Par Value.
$25,000 Boston & Albany 3½s
120,000 Boston & Albany 4s
20,000 Boston & Lowell 3½s
44,000 Boston & Lowell 4s
25,000 Boston & Lowell 4½s
25,000 Boston & Maine 3½s
75,000 Boston & Maine 4s
25,000 Boston & Maine 4½s
25,000 Delaware & Hudson 4s
207,000 Fitchburg 4s
50,000 Fitchburg 4½s
20,000 North. Maine Seaport 5s
20,000 Old Colony 4s
20,000 Penobscot Shore Line 4s

Street Railway Bonds.

$60,000 Boston Elevated 4½s
30,000 Boston & Northern 4s
13,000 Fitch. & Leom. 4½s
13,000 Fitch. & Leom. 5s
1,000 Leom., Shirley & Ayer 5s
54,000 West End 4s
25,000 Worcester Consol. 4½s

Bank Stocks.

Shs.
125 Fitchburg Bank & Trust Co.

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	12,471	$217,768 30	From women	8,416	$655,792 85
Over $50, not over $100	1,808	146,494 16	From guardians	14	4,398 15
Over $100, not over $200	778	120,504 09	From religious and charitable corporations	127	19,873 56
Over $200, not over $500	665	238,800 65	In trust	2	1,116 00
Over $500, under $1,000	199	139,181 95			
Of $1,000 or more	176	185,382 78			
Totals	16,097	$1,048,131 93	Totals	8,559	$681,180 56

476 transfers, amounting to $212,384.36, not included in above table.

Dates of Examination and Audit, August 24–September 1 inclusive.

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WORONOCO SAVINGS BANK, WESTFIELD.

97 ELM STREET.

Incorporated May 5, 1871. Number of corporators, 45; number of trustees, 14.

O. B. PARKS, *President.* H. B. MOULTON, *Treasurer.*
HAROLD P. MOSELEY, *Clerk of the Corporation.*

Board of Trustees: C. H. ABBE, S. A. ALLEN, J. H. ASHLEY, G. E. AUSTIN, W. S. BUSH, S. B. CAMPBELL, C. H. COOLEY, T. J. COOLEY, F. S. DEWEY, W. B. MAHONEY, H. P. MOSELEY, H. B. MOULTON, O. B. PARKS, E. J. SMITH.

Board of Investment: O. B. PARKS, C. H. ABBE, C. H. COOLEY.

Auditing Committee: G. E. AUSTIN, S. B. CAMPBELL, F. S. DEWEY.

Deposits draw interest from the tenth day of January, April, July and October; dividends are payable January 10 and July 10. Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; also Mondays from 7 to 8.30 P.M.

STATEMENT OF CONDITION, OCTOBER 31, 1914.

Assets.

Public funds, bonds and notes		$241,533 31
Railroad bonds and notes		516,880 00
Street railway bonds		174,606 25
American Tel. & Tel. Co. bonds		40,296 25
Stocks of banks and trust companies		9,000 00
Securities acquired in settlement of indebtedness		9,225 00
727 loans on real estate (*average of each, $2,363.69*)		1,718,406 00
65 loans on personal security		134,196 50
Furniture and fixtures		18,208 48
Deposits in banks or trust companies		26,996 08
Cash and cash items		1,463 63
Total Assets		**$2,890,811 50**

Liabilities.

Due depositors on 7,388 accounts, averaging $365.33 each (*Accounts opened during year, 1,955; closed, 940; increase, 1,015*)		$2,699,097 18
Surplus: —		
a. Guaranty fund (*5% of deposits; increase during year, $3,393.16*)		135,066 20
b. Profit and loss (*increase during year, $9,622.38*)		48,864 68
Current income: —		
Interest	$10,238 86	
Less current expenses not charged off	2,455 42	
		7,783 44
Total Liabilities		**$2,890,811 50**

Total Expenses for the Year, including State Taxes.

	State Tax (Net).	Salaries.	Rent.	Advertising.	Other Expenses.	Total.
Amount paid for	$5,106.55	$4,533.05	$1,416.60	$25.88	$1,179.70	$12,261.78
Cost per $1,000 of assets	1.77	1.57	.49	.01	.41	4.25
Cost per $1,000 of assets not including State tax and rent						1.99

Gross income received during the year, $128,871.31

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Rates on Investments and Loans (Average on All, 4.63%).

Real estate loans (average rate, 4.95 per cent.): 4¼%, $85,000; 4½%, $59,500; 5%, $1,568,876, 5½%, $950; 6%, $4,080.
Personal loans (average rate, 5 per cent.): 5%, $134,196.50.
Bonds, stocks, etc. (average rate on amounts invested, 4.03 per cent.): 3½%, $377,000; 4%, $437,000; 4½%, $114,000; 5%, $75,500; 6%, $5,000; 8%, $1,000.

Number of loans not over $3,000 each, 679, amounting to $969,406.
67 real estate loans made during year, amounting to $176,850.

Dividends, Deposits and Withdrawals.

Ordinary dividends declared during year: Jan., 1914, 2%	$50,221 29
July, 1914, 2%	51,627 90
Number of deposits during year, 9,625, amounting to	567,129 65
	$668,978 84
Number of withdrawals during year, 5,862, amounting to	563,581 92
Net increase in amount due depositors	$105,396 92

SCHEDULE OF SECURITIES OWNED.

Public Funds, Bonds.

Par Value.
$40,000 Massachusetts 3½s
14,000 Baltimore, Md., 4s
10,000 Cleveland, O., 4½s
10,000 Detroit, Mich., 4s
31,000 Los Angeles, Cal., 4½s
55,000 Minneapolis, Minn., 4s
15,000 Omaha, Neb., 4½s
15,000 San Francisco, Cal., 5s
10,000 Springfield, Mo., 5s
5,000 Woonsocket, R. I., 4½s
25,000 Augusta, Me. (W. D.), 4s
5,000 Kittery, Me. (W. D.), 5s

Public Funds, Notes.

$6,500 Granville 5s

Railroad Bonds.

Par Value.
$20,000 Boston & Albany 3½s
5,000 Boston & Albany 5s
40,000 Boston & Maine 3½s
10,000 Boston & Maine 4s
10,000 Boston & Maine 4½s
3,000 Boston & Lowell 4½s
40,000 C., B. & Q. 3½s
15,000 Chic., R. I. & Pac. 4s
25,000 Cleve. & Pittsburgh 3½s
20,000 Fitchburg 4s
25,000 Illinois Central 3½s
50,000 Illinois Central 4s
15,000 Joliet & No. Indiana 4s
87,000 N. Y., N. H. & H. 3½s
25,000 N. Y., N. H. & H. 4s
25,000 N. Y. C. & H. R. 3½s
10,000 No. Maine Seaport 5s
25,000 Old Colony 3½s
25,000 Princeton & Northwest. 3½s
25,000 Sioux City & Pacific 3½s
25,000 Upper Coos 4s

Street Railway Bonds.

Par Value.
$33,000 Boston Elevated 4s
20,000 Boston Elevated 4½s
35,000 Boston & Northern 4s
10,000 Hoosac Valley 4s
5,000 Lowell, Law. & Haverhill 5s
15,000 Old Colony 4s
25,000 Springfield 4s
10,000 West End 4s
5,000 West End 4½s
15,000 Worc. Consolidated 4½s
6,000 Worc. Consolidated 5s

Bank Stocks.

Shs.
30 Hamp. Co. Nl. Bk., Northampton
10 Hampden Nl. Bk., Westfield
50 First Nl. Bk., Westfield

Classification of Deposits received during the Year ending October 31, 1914.

	No.	Amount.		No.	Amount.
Of $50 and less	5,170	$104,486 07	From women	1,980	$140,058 23
Over $50, not over $100	992	81,707 23	From guardians	5	705 39
Over $100, not over $200	353	54,306 35	From religious and charitable corporations	33	33,066 34
Over $200, not over $500	292	101,542 73	From labor unions	12	727 10
Over $500, under $1,000	74	50,654 05	In trust	168	19,532 46
Of $1,000 or more	77	103,100 00			
Totals	6,958	$495,796 43	Totals	2,198	$194,089 52

2,667 transfers, amounting to $71,333.22, not included in above table.

Dates of Examination, November 19, 20.

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MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY.

50 STATE STREET, BOSTON.

Incorporated February 24, 1818.

ARTHUR T. LYMAN, *President.* HOWARD STOCKTON, *Actuary.*

BALANCE SHEET, NOVEMBER 1, 1914.

Assets.		Liabilities.	
Loans on real estate	$14,173,434 89	Capital stock	$500,000 00
Personal and collateral loans	10,880,520 00	Surplus	387,333 18
Railroad bonds	1,864,685 50	Interest	1,463,881 35†
Railroad stocks	272,868 75	Deposits	26,002,853 55
Bank stocks	322,187 74	Annuities on lives	1,893,723 65
American Tel. & Tel. Co. bonds	452,503 75	Mortgage guaranty fund	214,387 22
New Eng. Tel. & Tel. Co. bonds	190,000 00	Guaranty fund	142,515 76
Boston Elevated Ry. Co. bonds	175,000 00	Annuity suspense	54,472 96
West End Street Ry. Co. bonds	104,296 50	Federal income tax withheld	2,390 41
Metropolitan Coal Co. bonds	75,000 00		
Aroostook Construction Co. notes	48,375 00		
New Eng. Navigation Co. notes	99,500 00		
N. Y. C. & H. R. R.R. Co. notes	294,000 00		
Real estate	1,271,828 18		
Foreclosed property	11,318 21		
Expense account	39,669 17		
United States and state taxes paid	30,936 20		
Cash in banks	355,434 19		
	$30,661,558 08*		$30,661,558 08

DATES OF EXAMINATION, March 16–18 inclusive.

* Also thirty-two shares of the capital stock of the "Fifty Associates," the value of which is to us unknown, held in special trust, the income of which is receivable by this company, and the accumulations of which are included in the sum above named.

† Of this sum about $1,100,000 is the accrued interest which is to be devoted to the payment of interest to depositors and payments to life annuitants.

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STATEMENTS

OF

LIFE INSURANCE DEPARTMENTS OF SAVINGS BANKS.

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BERKSHIRE COUNTY SAVINGS BANK, PITTSFIELD.

INSURANCE DEPARTMENT.

Organized July 13, 1911. Began business August 1, 1911.

Balance Sheet, October 31, 1914.

Ledger Assets.	
Loans on real estate	$13,700 00
Loans to this bank's policy holders	401 80
Telephone company bonds	19,191 69
Street railway bonds	9,401 11
Railroad notes	4,950 00
Loans on personal security	10,000 00
Deposits in national banks or trust companies	719 25
	$58,363 85

Non-Ledger Assets.		
Accrued interest		$892 85
Amortized market value of bonds and stocks over book value		240 30
Gross uncollected and deferred premiums	$6,146 11	
Deduct loading	602 36	
		5,543 75
		$65,040 75

Income.	
First year's premiums on original policies	$6,497 09
Renewal premiums	13,058 72
Gross interest from investments, etc.	1,968 11
Dividends applied to pay renewal premiums	1 31
Total income	$21,525 23
Ledger assets Oct. 31, 1913	43,593 07
	$65,118 30

Liabilities.	
Net value of policies	$32,556 00
Net value of annuities	1,661 00
Premiums paid in advance	27 93
Medical examiners' fees due or accrued	29 75
Due general insurance guaranty fund	81 51
Dividends declared, not yet due	1,700 00
Special surplus fund	3,445 56
Equalization reserve for insurance and annuities	150 00
Due general insurance guaranty fund	389 00
Total liabilities	$40,040 75
Special expense guaranty fund	5,000 00
Special insurance guaranty fund	20,000 00
	$65,040 75

Disbursements.	
Paid for death claims and annuities	$1,102 30
Surrender values paid in cash	651 31
Dividends paid policy holders in cash	1,429 10
Dividends applied to pay renewal premiums	1 31
Medical examiners' fees and inspection	596 12
Salaries	750 00
State taxes	61 89
Commissions and expenses	305 42
General insurance guaranty fund	768 22
Interest on special insurance guaranty fund	1,000 00
Miscellaneous expenses	88 78
Total disbursements	$6,754 45
Ledger assets Oct. 31, 1914	58,363 85
	$65,118 30

Exhibit of Policies.

Classification.	Policies in Force Oct. 31, 1913.		Policies Issued.		Transfers and Revivals.		Policies Terminated.			Policies in Force Oct. 31, 1914.	
	No.	Amt.	No.	Amt.	No.	Amt.	No.	How Terminated.	Amt.	No.	Amt.
Whole life	575	$159,893	219	$77,166	[1] 2 [2] 126 [3] 2	[1] $1,000 [2] 17,600 [3] 1,000	16 14 5	Surrender Lapse Not taken	$4,385 3,900 2,100	637	$211,074
Endowment	588	270,826	241	106,785	[1] 2 [2] 31	[1] 1,000 [2] 13,350	3 40 27 13	Death Surrender Lapse Not taken	850 19,150 9,650 6,250	717	329,361
All other	75	15,980	273	[4] 27,850	2 2 [3] 157	[2] 1,000 [3] 30,954	1 74	Death Expiry	100 15,400	428	58,284
	1,238	$446,699	733	$211,801	[3] 4	[3] $2,004	193		$61,785	1,782	$598,719
Deferred annuities										–	None

[1] Revivals. [2] Deductions. [3] Additions.

[4] Includes 270 policies for $27,000, group insurance.

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CITY SAVINGS BANK OF PITTSFIELD.

INSURANCE DEPARTMENT.

Organized July 3, 1912. Began business July 15, 1912.

Balance Sheet, October 31, 1914.

LEDGER ASSETS.		
Loans on real estate		$22,595 00
Loans on personal security		4,950 00
Loans to policy holders		86 35
Railroad bonds		3,172 75
Street railway bonds		3,130 11
Cash in office		177 16
Deposits in national banks or trust companies		3,491 49
		$37,602 86
NON-LEDGER ASSETS.		
Accrued interest		$485 54
Gross uncollected and deferred premiums	$3,430 66	
Deduct loading	354 03	
		3,076 63
		$41,165 03
INCOME.		
First year's premiums on original policies		$7,510 02
Dividends applied to pay renewal premiums		1 31
Renewal premiums		3,632 63
Gross interest from investments		1,624 97
Total income		$12,768 93
Ledger assets Oct. 31, 1913		29,566 71
		$42,335 64

LIABILITIES.	
Net value of policies	$13,594 00
Net value of annuities	189 00
Premiums paid in advance	104 50
Medical examiners' fees due or accrued	16 17
Due general insurance guaranty fund	58 39
Dividends declared, not yet due	850 00
Equalization reserve for annuities	100 00
Special surplus fund	666 97
Due general insurance guaranty fund	586 00
Total liabilities	$16,165 03
Special expense guaranty fund	5,000 00
Special insurance guaranty fund	20,000 00
	$41,165 03
DISBURSEMENTS.	
Paid for death claims	$122 36
Surrender values paid in cash	259 32
Dividends paid policy holders in cash	612 63
Medical examiners' fees	650 21
Commissions and expenses	629 31
General insurance guaranty fund	427 48
Interest on special insurance guaranty fund	1,840 16
Miscellaneous disbursements	191 31
Total disbursements	$4,732 78
Ledger assets Oct. 31, 1914	37,602 86
	$42,335 64

Exhibit of Policies.

Classification.	Policies in Force Oct. 31, 1913.		Policies Issued.		Transfers and Revivals.		Policies Terminated.			Policies in Force Oct. 31, 1914.	
	No.	Amt.	No.	Amt.	No.	Amt.	No.	How Terminated.	Amt.	No.	Amt.
Whole life	386	$96,894	380	$90,817	[1] 2 [2] 121 [3] 4	[1] $200 [2] 13,491 [3] 1,600	1 19 52 6	Death Surrender Lapse, Not taken	$100 7,531 10,941 1,726	573	$155,722
Endowment	257	119,536	168	77,280	[1] 3 [2] 14 [3] 2	[1] 1,250 [2] 5,956 [3] 750	1 23 38 15	Death Surrender Lapse Not taken	500 10,320 14,766 7,250	339	160,024
All other[4]	10	3,300	253	[5] 25,750	[2] 5 [3] 134	[2] 1,850 [3] 18,951	3 16	Surrender Expiry	1,500 3,313	373	41,338
	653	$219,730	801	$193,847	[3] 5	[3] $1,454	174		$57,947	1,285	$357,084
Deferred annuities,										2	$300

[1] Revivals. [2] Deductions. [3] Additions. [4] In addition, annuities representing annual payments of $700.
[5] Includes 250 policies for $25,000, group insurance.

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PEOPLE'S SAVINGS BANK, BROCKTON.

INSURANCE DEPARTMENT.

Organized October 21, 1907. Began business November 2, 1908.

Balance Sheet, October 31, 1914.

Ledger Assets.		
Loans on real estate		$113,150 00
Loans on personal security		5,250 00
Loans to this bank's policy holders		5,533 56
Public funds		35,237 50
Railroad bonds		19,685 00
Street railway bonds		2,842 50
Telephone company bonds		8,013 75
Loans on personal security		5,250 00
Cash in office		732 53
Deposits in national banks or trust companies		2,334 35
		$192,779 19
Non-Ledger Assets.		
Accrued interest		2,413 41
Gross uncollected and deferred premiums	$11,607 05	
Deduct loading	1,180 93	
		10,426 12
Amortized value of bonds over book value		760 21
Due from general insurance guaranty fund		1,137 00
		$207,515 93
Income.		
First year's premiums on original policies		$8,374 99
Renewal premiums		46,512 76
Gross interest from investments		8,053 30
Dividends applied to purchase paid-up insurance		4 30
Total income		$62,945 35
Ledger assets Oct. 31, 1913		155,067 52
		$218,012 87

Liabilities.	
Net value of policies	$136,728 00
Net value of annuities	14,886 00
Surrender values claimable on terminated policies	663 04
Premiums paid in advance	341 96
Interest and rents paid in advance	284 26
Medical examiners' fees due or accrued	35 75
Due general insurance guaranty fund	230 74
Equalization reserved for annuities	800 00
Undivided profits	8,546 18
Special surplus fund	20,000 00
Total liabilities	$182,515 93
Special expense guaranty fund	5,000 00
Special insurance guaranty fund	20,000 00
	$207,515 93
Disbursements.	
Paid for death claims	$5,034 00
Paid for annuities	126 50
Surrender values paid in cash	6,389 79
Dividends paid in cash	5,095 01
Medical examiners' fees and inspections	585 66
Salaries	2,446 15
Commissions and expenses	1,875 69
General insurance guaranty fund	2,200 52
Interest on special insurance guaranty fund	1,000 00
Miscellaneous disbursements	480 36
Total disbursements	$25,233 68
Ledger assets Oct. 31, 1914	192,779 19
	$218,012 87

Exhibit of Policies.

Classification.	Policies in Force Oct. 31, 1913. No.	Amt.	Policies Issued. No.	Amt.	Transfers and Revivals. No.	Amt.	Policies Terminated. No.	How Terminated.	Amt.	Policies in Force Oct. 31, 1914. No.	Amt.
Whole life	1,152	$350,744	222	$91,605	[1] 15	[1] $4,328	4	Death	$1,034	1,237	$405,977
					[2] 58	[2] 12,200	75	Surrender	22,966		
					[3] 7	[3] 3,100	18	Lapse	6,100		
							4	Not taken	1,500		
Endowment	1,779	822,099	200	92,532	[1] 9	[1] 3,969	9	Death	4,000	1,773	822,987
					[2] 25	[2] 10,363	146	Surrender	66,550		
					[3] 9	[3] 4,250	28	Lapse	10,950		
							16	Not taken	8,000		
All other[4]	144	56,955	10	[5] 1,000	[2] 8	[2] 2,982	2	Decrease	736	148	55,454
					[3] 75	[3] 18,455	3	Surrender	956		
							68	Expiry	16,282		
	3,075	$1,229,798	432	$185,137	[3] 24	[3] $8,557	373		$139,074	3,158	$1,284,418
Deferred annuities										50	$6,577

[1] Revivals. [2] Deductions. [3] Additions.
[4] In addition, annuities representing annual payments of $7,307. [5] Group insurance.

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WHITMAN SAVINGS BANK, WHITMAN.

INSURANCE DEPARTMENT.

Organized June 18, 1908. Began business June 22, 1908.

Balance Sheet, October 31, 1914.

LEDGER ASSETS.		
Loans on real estate		$131,544 00
Loans secured by collateral		26,825 00
Loans to this bank's policy holders		4,863 02
Railroad bonds		11,115 00
Street railway bonds		7,600 00
Telephone company bonds		3,551 25
Cash in office		190 81
Deposits in national banks or trust companies		6,525 14
Furniture and fixtures		267 39
		$192,481 61
NON-LEDGER ASSETS.		
Accrued interest		2,237 21
Gross uncollected and deferred premiums	$14,347 66	
Deduct loading	1,952 25	
		12,395 41
Amortized value of bonds over book value		399 85
		$207,514 08
DEDUCT ASSETS NOT ADMITTED.		
Furniture and fixtures		267 39
		$207,246 69
INCOME.		
First year's premiums on original policies		$7,241 03
Renewal premiums		46,905 43
Dividends applied to pay renewal premiums		7 19
Surrender values applied to purchase paid-up insurance		10 57
Gross interest from investments		8,917 08
Total income		$63,081 30
Ledger assets Oct. 31, 1913		157,143 74
		$220,225 04

LIABILITIES.	
Net value of policies	$138,690 00
Net value of annuities	9,244 00
Surrender values claimable on terminated policies	51 89
Premiums paid in advance	338 41
Interest and rents paid in advance	133 95
Medical examiners' fees due or accrued	64 30
Due general insurance guaranty fund	241 59
Dividends due policy holders	17 12
Equalization reserve for insurance and annuities	1,160 00
Interest on guaranty fund	800 00
Due general insurance guaranty fund	162 00
Special surplus fund	20,000 00
Undivided profits	16,343 43
Total liabilities	$187,246 69
Special insurance guaranty fund	20,000 00
	$207,246 69
DISBURSEMENTS.	
Paid for death claims	$3,600 00
Paid for annuities	100 00
Surrender values paid in cash	5,525 58
Dividends paid in cash	5,278 92
Dividends applied to pay renewal premiums	7 19
Investigation and settlement of policy claims	1 21
Medical examiners' fees and inspections	555 06
Salaries	2,336 67
Commissions and expenses	1,663 76
State taxes	82 97
General insurance guaranty fund	2,166 89
Interest on special insurance guaranty fund	1,047 79
Special expense guaranty fund	5,000 00
Miscellaneous disbursements	377 39
Total disbursements	$27,743 43
Ledger assets Oct. 31, 1914	192,481 61
	$220,225 04

Exhibit of Policies.

CLASSIFICATION.	POLICIES IN FORCE OCT. 31, 1913.		POLICIES ISSUED.		TRANSFERS AND REVIVALS.		POLICIES TERMINATED.			POLICIES IN FORCE OCT. 31, 1914.	
	No.	Amt.	No.	Amt.	No.	Amt.	No.	How Terminated.	Amt.	No.	Amt.
Whole life	1,027	$342,811	212	$90,486	[1] 5 [2] 42 [3] 1	[1] $1,450 [2] 11,415 [3] 500	3 46 16 4	Death Surrender Lapse Not taken	$1,100 15,608 3,400 1,807	1,134	$401,917
Endowment	1,921	860,230	222	100,091	[1] 3 [2] 29 [3] 6	[1] 1,250 [2] 13,895 [3] 2,756	4 142 23 13	Death Surrender Lapse Not taken Decrease	2,000 62,819 9,221 6,000 6	1,941	870,386
All other[4]	140	51,538	8	2,600	[2] 6 [3] 70	[2] 3,000 [3] 25,074	1 5 67 1	Death Surrender Expiry Not taken	500 2,100 19,208 250	138	54,154
	3,088	$1,254,579	442	$193,177	[3] 8	[3] $2,720	325		$124,019	3,213	$1,326,457
Deferred annuities										39	$4,610

[1] Revivals. [2] Deductions. [3] Additions.

[4] In addition, annuities representing annual payments of $8,151.

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GENERAL INSURANCE GUARANTY FUND.

Principal Office, 161 Devonshire Street, Boston.

Organized July 30, 1907. Began business June, 1908.

WARREN A. REED, *President.*
GEORGE WIGGLESWORTH, *Vice-President.*

CHARLES C. HITCHCOCK, *Treasurer.*
HARRY W. KIMBALL, *Clerk.*

Board of Trustees: WARREN A. REED, CHARLES C. HITCHCOCK, FRANK J. HALE, GEORGE WIGGLESWORTH, NORMAN H. WHITE, JAMES F. JACKSON, HAMILTON MAYO.

WILLIAM J. MONTGOMERY, *State Actuary*, 161 Devonshire Street, Boston.
HORACE D. ARNOLD, *State Medical Director*, 520 Commonwealth Avenue, Boston.

STATEMENT SHOWING CONDITION OF FUND ON OCTOBER 31, 1914.

Balance on hand October 31, 1913		$15,494 50
Income.		
Received from Whitman Savings Bank	$2,166 89	
Received from People's Savings Bank, Brockton	2,200 52	
Received from Berkshire County Savings Bank, Pittsfield	768 22	
Received from City Savings Bank, of Pittsfield	427 48	
Interest on deposits in banks	645 19	
		6,208 30
		$21,702 80
Disbursements.		
State tax		77 47
Balance on hand October 31, 1914		$21,625 33
Investments.		
Deposited in Attleborough Trust Company	$500 66	
Deposited in Florence Savings Bank	939 66	
Deposited in Washington Savings Institution, Lowell	913 84	
Deposited in Cosmopolitan Trust Company, Boston	1,487 84	
Deposited in Cape Ann Savings Bank, Gloucester	983 31	
Deposited in Holyoke Savings Bank	996 50	
Deposited in Chicopee Falls Savings Bank	1,023 93	
Deposited in Worcester Five Cents Savings Bank	930 64	
Deposited in People's Savings Bank, Worcester	1,048 64	
Deposited in Springfield Institution for Savings	1,018 35	
Deposited in People's Savings Bank, Brockton,	1,074 13	
Deposited in City Savings Bank, of Pittsfield	994 97	
Deposited in Berkshire County Savings Bank, Pittsfield	1,006 06	
Deposited in Franklin Savings Bank of the City of Boston	1,147 65	
Deposited in Home Savings Bank, Boston	1,194 59	
Deposited in Boston Five Cents Savings Bank	898 78	
Deposited in Fitchburg Savings Bank	1,144 18	
Deposited in Cambridge Savings Bank	1,128 64	
Deposited in Whitman Savings Bank	1,027 72	
Deposited in Worcester County Institution for Savings	1,085 99	
Deposited in Ware Savings Bank	1,079 25	
		$21,625 33

DATE OF EXAMINATION, December 18, 1914.

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ABSTRACT OF THE ANNUAL REPORTS

OF

TRUST COMPANIES,

MADE IN ACCORDANCE WITH THE PROVISIONS
OF THEIR CHARTERS.

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AMERICAN TRUST COMPANY, BOSTON.

50 STATE STREET.

Branch Office: City Square, Charlestown.

Incorporated March 12, 1881. Began business August 29, 1881.

RUSSELL G. FESSENDEN, *President.* WALDO F. GLIDDEN, *Treasurer.*
CHARLES H. BOWEN, *Secretary.*

Board of Directors: R. L. AGASSIZ, HOBART AMES, J. S. AMES, E. F. ATKINS, FREDERICK AYER, A. G. BULLOCK, SAMUEL CARR, GILMER CLAPP, GORDON DEXTER, W. R. DRIVER, F. C. DUMAINE, R. G. FESSENDEN, W. A. GASTON, F. R. HART, N. W. JORDAN, JOHN LAWRENCE, J. S. LAWRENCE, LESTER LELAND, J. E. LIGGETT, L. K. LIGGETT, FRANCIS PEABODY, ROYAL ROBBINS, H. A. RUETER, P. L. SALTONSTALL, R. P. SNELLING, F. W. STEARNS.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M. Branch, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$88,638	$83,638	$133,513	$133,513	$133,513
Bonds deposited with U. S. Treasurer to secure postal savings deposits	39,450	44,450	44,450	44,450	44,450
Other stocks and bonds	382,867	379,867	329,128	321,228	344,229
Loans on real estate	133,274	63,589	74,499	48,499	109,847
Demand loans with collateral	2,461,628	2,672,444	2,828,220	2,546,842	2,360,532
Other demand loans	363,211	214,376	289,075	238,132	172,532
Time loans with collateral	4,781,663	4,682,802	4,995,935	5,130,091	4,981,811
Other time loans	5,964,762	6,497,852	6,845,969	7,590,373	7,110,739
Overdrafts	230	615	618	1,111	2,160
Syndicate participations	–	–	–	–	52,210
Banking house	30,000	30,000	30,000	30,000	30,000
Other assets	7,354	22,188	17,422	26,987	27,207
Due from reserve banks	1,912,183	3,187,719	2,520,282	1,746,199	1,732,542
Due from other banks	330,547	556,246	182,836	416,085	349,997
Cash: —					
Currency and specie	1,108,651	1,170,456	1,266,256	1,227,989	1,166,893
Checks on banks in same place	–	–	–	–	124
Other cash items	300	423	451	247	117
	$17,604,758	$19,606,665	$19,558,654	$19,501,746	$18,618,903

Liabilities.

Capital stock	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000
Surplus fund	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Undivided earnings, less expenses, interest and taxes paid	836,417	952,035	813,548	972,704	922,737
Deposits: —					
Demand: —					
Subject to check	12,057,938	12,543,449	12,884,713	13,629,762	12,815,118
For payment of coupons, etc.	411,535	1,342,623	1,355,129	548,269	577,787
Certificates of deposit	254,300	145,081	136,824	328,015	303,957
Certified checks	85,776	107,915	129,925	28,597	38,095
Treasurer's checks	53,614	415,385	218,888	86,081	82,938
Time: —					
Certificates of deposit not payable within thirty days	155,859	153,859	261,433	208,432	117,933
Open accounts not payable within thirty days	153,000	178,962	111,961	394,961	399,294
Due to reserve banks	96,399	116,646	17,194	20,567	18,165
Due to other banks	927,392	1,083,411	1,000,278	675,123	744,610
Sinking funds, railroads	18,352	30,517	25,141	44,123	44,653
Sinking funds, corporations	53,846	36,712	43,608	34,968	53,460
Dividends unpaid	273	12	30,012	144	135
Reserved for taxes	–	–	30,000	30,000	–
Tellers' overs	57	58	–	–	21
	$17,604,758	$19,606,665	$19,558,654	$19,501,746	$18,618,903

DATES OF EXAMINATION, April 13–22 inclusive. DATES OF AUDIT, November 2–December 4.

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ARLINGTON TRUST COMPANY, LAWRENCE.

305 ESSEX STREET.

Incorporated October 13, 1910. Began business October 17, 1910.

THOMAS M. COGSWELL, *President.* JAMES HOUSTON, *Secretary and Treasurer.*

Board of Directors: J. A. BRACKETT, T. M. COGSWELL, K. G. COLBY, J. B. CURTIS, D. A. DONAHUE, JOHN FORD, E. G. HOLT, JOSEPH JACKSON, E. I. KOFFMAN, J. F. LANIGAN, C. F. LYNCH, G. A. LYON, W. H. MERRILL, D. J. MURPHY, W. A. PERLEY, ALFRED SAGAR, MOSES SHUTTLEWORTH, A. L. SISKIND, G. A. STANLEY, AUGUST STEIGLER, R. T. TODD.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; 7 to 8.30 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$28,644	$28,644	$53,644	$38,644	$38,644
Other stocks and bonds	52,730	53,373	78,405	78,405	85,405
Loans on real estate	250	250	200	200	200
Demand loans with collateral	44,930	45,980	52,616	58,761	69,078
Other demand loans	7,550	24,510	23,660	36,259	36,334
Time loans with collateral	69,134	71,532	68,582	58,583	61,650
Other time loans	616,150	590,608	618,809	611,279	635,334
Overdrafts	1,186	1,009	1,200	981	1,085
Banking house	80,000	80,000	80,000	80,000	80,000
Real estate acquired to secure indebtedness	4,801	4,801	4,801	4,801	4,801
Furniture and fixtures	12,750	12,750	12,750	12,750	12,750
Premium account	–	–	1,946	778	778
Tellers' shorts	104	76	–	95	5
Accrued interest	207	–	2,479	287	175
Due from reserve banks	54,911	73,462	103,076	28,009	70,185
Due from other banks	6,039	6,039	6,039	6,039	6,038
Cash: —					
Currency and specie	70,471	60,999	62,403	55,426	53,660
Checks on banks in same place	10,859	6,086	14,111	16,476	8,316
Other cash items	90	11	400	32	96
	$1,060,806	$1,060,130	$1,185,121	$1,087,805	$1,164,534

Liabilities.

Capital stock	$200,000	$200,000	$200,000	$200,000	$200,000
Surplus fund	50,000	50,000	50,000	50,000	50,000
Undivided earnings, less expenses, interest and taxes paid	3,895	5,715	4,082	9,289	7,802
Deposits: —					
Demand: —					
Subject to check	728,994	732,018	884,822	816,072	887,894
Certificates of deposit	35	1,505	3,067	216	1,186
Certified checks	100	100	5,892	350	237
Due to other banks	22,104	15,468	29,210	9,836	17,415
Dividends unpaid	762	408	6,030	42	–
Bills payable, including certificates of deposit representing money borrowed	54,916	54,916	–	–	–
Reserved for taxes	–	–	2,000	2,000	–
Tellers' overs	–	–	18	–	–
	$1,060,806	$1,060,130	$1,185,121	$1,087,805	$1,164,534

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	–	–	–	$25,000	$25,000
Railroad bonds and notes	–	–	$16,000	16,000	19,920
Street railway bonds	–	–	–	10,000	10,000
Telephone Company bonds	–	–	8,875	8,875	8,875
Loans on real estate	–	–	18,000	33,200	34,900
Loans on personal security	–	$5,000	19,150	13,400	17,375
Premium account	–	–	300	2,218	2,218
Accrued interest	–	–	106	52	112
Due from national banks and trust companies	–	–	21,832	4,991	22,378
Cash (currency and specie)	$1,775	8,335	2,159	2,197	2,983
	$1,775	$13,335	$86,422	$115,933	$143,761

Liabilities.

Deposits	$1,775	$13,210	$86,253	$115,613	$143,268
Guaranty fund	–	–	169	169	169
Interest, rents, etc., less current expenses	–	125	–	151	324
	$1,775	$13,335	$86,422	$115,933	$143,761

TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
Miscellaneous bonds	$300 00	On trust accounts	$1,000 00
Miscellaneous stocks	700 00	Income	46 63
Cash on hand	46 63		
	$1,046 63		$1,046 63

Dates of Examination, January 7–9 inclusive.

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ATTLEBORO TRUST COMPANY, ATTLEBORO.

6 NORTH MAIN STREET.

Incorporated November 23, 1910. Began business March 6, 1911.

ALBERT S. INGRAHAM, *President.* W. G. MEADER, *Treasurer.*
EDWARD H. BROWN, *Actuary.*

Board of Directors: H. A. ALLEN, W. H. BELL, M. L. CARTER, F. V. CHIPMAN, W. R. COBB, E. O. DEXTER, J. M. FISHER, JOSEPH FINBERG, E. D. GILMORE, G. A. HAM, G. H. HERRICK, C. S. HOLDEN, A. S. INGRAHAM, S. B. JACOBS, C. E. MOORE, H. A. SMITH, F. R. SWEET, G. H. SYKES, F. E. TAPPAN, E. F. THAYER, F. W. WEAVER, C. C. WILMARTH.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; 6 to 9 A.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Stocks and bonds	$57,553	$79,263	$70,086	$75,086	$70,086
Demand loans	9,000	9,500	9,000	11,800	12,600
Time loans with collateral	13,100	2,300	500	2,700	3,781
Other time loans	341,693	356,481	251,618	280,795	273,014
Overdrafts	81	3	10	58	–
Safe deposit vaults	8,100	8,100	7,800	7,800	7,800
Furniture and fixtures	5,000	5,000	4,800	4,800	4,800
Tellers' shorts	5	94	–	–	–
Due from reserve banks	72,339	17,675	20,269	19,644	47,104
Due from other banks	22,717	21,673	25,449	22,649	23,062
Cash: —					
Currency and specie	23,225	21,753	25,024	21,852	19,437
Checks on banks in same place	856	1,377	2,009	1,476	10,065
Other cash items	2	1	50	79	18
	$523,671	$523,220	$416,615	$448,739	$471,767

Liabilities.

Capital stock	$100,000	$100,000	$100,000	$100,000	$100,000
Surplus fund	10,000	10,000	10,000	10,000	10,000
Undivided earnings, less expenses, interest and taxes paid	3,793	2,189	3,749	3,559	2,637
Deposits: —					
Demand: —					
Subject to check	321,921	325,800	238,464	245,980	274,709
Certificates of deposit	40,000	5,000	–	6,800	1,000
Certified checks	175	159	508	7,407	151
Treasurer's checks	1,191	99	2,387	2,122	2
Time: —					
Certificates of deposit not payable within thirty days	75,000	77,000	52,081	68,481	77,505
Due to other banks	1,237	1,965	2,420	4,019	5,620
Dividends unpaid	14	1,008	6	256	36
Bills payable, including certificates of deposit representing money borrowed	–	–	7,000	–	–
Tellers' overs	–	–	–	115	107
Reserved for interest	340	–	–	–	–
	$553,671	$523,220	$416,615	$448,739	$471,767

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	$7,011	$2,930	$2,930	$2,930	$2,930
Railroad bonds and notes	37,725	48,101	36,153	36,153	41,153
Street railway bonds	2,036	1,986	1,731	1,731	1,731
Telephone Company bonds	3,640	3,640	5,405	4,522	4,522
National bank and trust company stock	–	–	–	500	1,000
Loans on real estate	98,895	97,495	122,735	138,313	139,826
Loans on personal security	32,890	51,000	102,160	96,985	93,031
Securities acquired in settlement of indebtedness	–	5,000	5,000	5,000	–
Taxes and insurance paid on mortgaged properties	–	–	2	2	2
Other assets	–	1	–	–	–
Due from national banks and trust companies	9,583	3,392	6,288	4,181	13,995
Cash (currency and specie)	2,419	1,674	3,252	2,834	3,467
	$194,199	$215,219	$285,656	$293,151	$301,657

Liabilities.

Deposits	$193,182	$213,087	$285,171	$291,088	$295,203
Guaranty fund	385	385	385	385	385
Interest, rents, etc., less current expenses	632	1,747	–	1,578	2,469
Reserved for taxes	–	–	100	100	100
Reserved for interest	–	–	–	–	3,500
	$194,199	$215,219	$285,656	$293,151	$301,657

TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
Railroad bonds	$1,980 00	On trust accounts	$21,708 00
Street railway bonds	1,980 00	Income	73 43
Miscellaneous bonds	6,777 50	As executors, administrators, etc.	32,017 30
Loans on real estate	16,605 00	Income	486 17
Real estate owned	26,393 67		
Deposits in savings banks	9 73		
Deposits in national banks or trust companies	472 73		
Cash on hand	66 27		
	$54,284 90		$54,284 90

Dates of Examination and Audit, October 28–November 2 inclusive.

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* BAY STATE TRUST COMPANY, BOSTON.

222 BOYLSTON STREET.

Incorporated April 4, 1887. Began business November 23, 1887.

GORDON ABBOTT, *President.* CURTIS CHIPMAN, *Secretary and Treasurer.*

Board of Directors: GORDON ABBOTT, T. J. COOLIDGE, C. E. COTTING, T. K. CUMMINS, PHILIP DEXTER, WILLIAM ENDICOTT, JR., G. P. GARDNER, F. R. HART, H. S. HOWE, F. W. HUNNEWELL, P. L. SALTONSTALL, R. P. SNELLING, PHILIP STOCKTON, S. M. WELD.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept, 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$86,000	$86,000	–	–	–
Other stocks and bonds	314,807	314,807	–	–	–
Demand loans with collateral	1,152,084	1,070,739	–	–	–
Other demand loans	273,200	186,700	–	–	–
Time loans with collateral	380,000	534,000	–	–	–
Other time loans	4,527,048	4,349,014	–	–	–
Overdrafts	180	222	–	–	–
Banking house	250,000	250,000	–	–	–
Tellers' shorts	15	7	–	–	–
Due from reserve banks	754,768	1,312,028	–	–	–
Due from other banks	14,799	20,136	–	–	–
Cash: —					
Currency and specie	589,286	594,189	–	–	–
Other cash items	871	2,054	–	–	–
	$8,343,058	$8,719,896	–	–	–

Liabilities.

Capital stock	$500,000	$500,000	–	–	–
Surplus fund	500,000	500,000	–	–	–
Undivided earnings, less expenses, interest and taxes paid	178,000	196,476	–	–	–
Deposits: —					
Demand: —					
Subject to check	7,033,066	7,383,592	–	–	–
For payment of coupons, etc.	7,320	1,500	–	–	–
Certificates of deposit	18,084	18,084	–	–	–
Certified checks	18,617	4,285	–	–	–
Treasurer's checks	1,681	5,875	–	–	–
Time: —					
Certificates of deposit not payable within thirty days	17,295	3,295	–	–	–
Due to other banks	58,970	96,731	–	–	–
Sinking funds, corporations	10,023	10,023	–	–	–
Bookkeepers' overs	2	2	–	–	–
Other liabilities	–	33	–	–	–
	$8,343,058	$8,719,896	–	–	–

DATES OF EXAMINATION, February 24–26 inclusive.

* This company has since become a branch of the Old Colony Trust Company.

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BEACON TRUST COMPANY, BOSTON.

20 MILK STREET.

Branch Office: 3 South Market Street.

Incorporated June 4, 1892. Began business May 4, 1893.

CHARLES B. JOPP, *President.* C. L. BILLMAN, *Treasurer.*
GEORGE H. POOR, *Secretary.*

Board of Directors: S. K. AMES, M. L. COBB, A. S. CRANE, F. W. CROCKER, J. H. FLETCHER, W. S. GLIDDEN, R. F. HERRICK, I. G. HERSEY, C. A. HOPKINS, C. B. JOPP, THOMAS LAHEY, G. H. LAWRENCE, A. J. PETERS, G. H. POOR, J. P. REYNOLDS, E. A. RICH, H. B. SAWYER, D. H. SMITH, H. B. SPRAGUE, PHILIP STOCKTON, G. L. STONE, M. J. SUGHRUE, W. F. WHITNEY, F. W. WYMAN, H. D. YERXA.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; also, at Branch Office, 7 to 10 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Stocks and bonds	$398,142	$228,082	$207,365	$202,065	$202,065
Loans on real estate	304,208	341,708	344,233	337,655	308,780
Demand loans with collateral	3,316,540	3,053,829	2,817,322	2,618,386	2,606,658
Other demand loans	599,778	667,858	815,804	1,123,420	1,208,184
Time loans with collateral	1,266,670	1,245,740	2,076,528	1,835,453	1,733,994
Other time loans	3,959,593	3,339,243	3,215,593	3,758,488	3,755,848
Overdrafts	230	298	5,284	1,522	6,735
Tellers' shorts	157	33	143	192	201
Due from reserve banks	1,546,516	2,101,458	2,259,692	823,270	1,255,235
Due from other banks	50,810	52,350	80,372	259,226	47,421
Cash: —					
Currency and specie	762,912	789,414	725,059	555,561	502,343
Checks on banks in same place	1	81	334	60	43
Checks on banks in other places	981	45	–	145	17
Other cash items	10,358	20,642	23,571	7,991	10,223
	$12,216,896	$11,840,781	$12,571,300	$11,523,434	$11,637,747

Liabilities.

Capital stock	$600,000	$600,000	$600,000	$600,000	$600,000
Surplus fund	600,000	600,000	600,000	600,000	600,000
Undivided earnings, less expenses, interest and taxes paid	195,527	216,077	248,518	283,416	301,963
Deposits: —					
Demand: —					
Subject to check	8,531,302	8,341,201	7,833,174	8,025,113	7,938,549
For payment of coupons, etc.	5,349	4,092	11,198	5,088	10,920
Certificates of deposit	113,418	122,096	136,285	124,687	131,112
Certified checks	186,587	56,227	947,173	57,457	37,864
Treasurer's checks	152,295	31,561	254,414	21,400	21,589
Time: —					
Certificates of deposit not payable within thirty days	557,040	594,924	459,939	434,939	443,939
Open accounts not payable within thirty days	433,295	466,194	574,720	508,903	554,703
Due to reserve banks	19,604	22,886	320,801	117,006	317,052
Due to other banks	810,299	769,407	556,881	733,882	666,813
Sinking funds, railroads	1,558	1,558	3,092	857	155
Sinking funds, corporations	2,244	3,428	2,957	1,456	1,958
Dividends unpaid	336	24	12,000	–	14
Reserved for taxes	1,404	922	1,558	639	1,800
Tellers' overs	–	73	307	160	133
Accrued interest	6,638	10,111	8,283	8,431	9,183
	$12,216,896	$11,840,781	$12,571,300	$11,523,434	$11,637,747

DATES OF EXAMINATION, June 29–July 3 inclusive.

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BERKSHIRE LOAN AND TRUST COMPANY, PITTSFIELD.

24 NORTH STREET.

Incorporated May 27, 1895. Began business July 11, 1895.

CHARLES E. HIBBARD, *President.* CHARLES W. SEAGER, *Treasurer.*

Board of Directors: G. W. BAILEY, C. H. BUCKINGHAM, C. F. COOGAN, A. W. EATON, B. M. ENGLAND, C. C. GAMWELL, C. E. HIBBARD, C. L. HIBBARD, CHARLES MCKERNON, K. B. MILLER, E. W. PAIGE, W. H. SLOAN, W. F. SMITH, A. T. TREADWAY.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$30,000	$30,000	$30,000	$30,000	$30,000
Other stocks and bonds	326,952	370,577	417,960	380,579	380,579
Loans on real estate	141,245	143,245	146,295	151,955	151,722
Demand loans with collateral	125,705	131,454	135,799	137,639	141,248
Other demand loans	62,491	61,784	78,112	97,986	102,074
Time loans with collateral	292,721	297,141	349,568	345,364	346,222
Other time loans	477,250	487,304	437,073	412,646	359,770
Overdrafts	212	6	482	636	872
Safe deposit vaults	9,000	9,000	9,000	8,000	8,000
Tellers' shorts	87	282	–	818	1,314
Suspense account	174	160	3,086	183	753
Accrued interest	–	–	3,024	–	–
Due from reserve banks	175,730	279,793	193,674	188,155	176,409
Due from other banks	3,508	125	9,185	6,199	9,220
Cash: —					
Currency and specie	108,894	113,411	126,021	93,043	84,724
Checks on banks in same place	5,423	7,409	2,736	11,217	3,439
Checks on banks in other places	957	–	–	–	–
Other cash items	–	3,295	6,854	2,383	1,026
	$1,760,349	$1,934,986	$1,948,869	$1,866,803	$1,797,372

Liabilities.

Capital stock	$100,000	$100,000	$100,000	$100,000	$100,000
Surplus fund	100,000	100,000	100,000	100,000	100,000
Undivided earnings, less expenses, interest and taxes paid	57,397	54,154	62,694	59,494	65,517
Deposits: —					
Demand: —					
Subject to check	1,396,112	1,566,263	1,566,681	1,340,930	1,380,294
For payment of coupons, etc.	510	5,955	6,645	2,260	1,110
Certificates of deposit	45,674	53,031	41,892	40,907	40,797
Certified checks	3,625	1,694	3,358	984	1,080
Treasurers' checks	1,476	2,866	8,732	7,902	5,251
Due to reserve banks	39,531	41,614	52,511	74,090	72,342
Due to other banks	2,007	9,292	2,356	4,416	4,648
Dividends unpaid	4,003	10	4,000	20	–
Bills payable, including certificates of deposit representing money borrowed	10,000	–	–	135,000	25,000
Tellers' overs	14	107	–	800	1,333
	$1,760,349	$1,934,986	$1,948,869	$1,866,803	$1,797,372

TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
State bonds	$1,000 00	On trust accounts	$70,077 75
Miscellaneous bonds	5,940 00	Income	5,489 10
Miscellaneous stocks	7,590 00		
Loans on real estate	52,650 00		
Other assets	360 77		
Deposits in savings banks	3,540 98		
Cash on hand	4,485 10		
	$75,566 85		$75,566 85

DATES OF EXAMINATION AND AUDIT, June 1–5 inclusive.

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BEVERLY TRUST COMPANY, BEVERLY.

142 CABOT STREET.

Incorporated May 27, 1914. Began business August 3, 1914.

ULYSSES G. HASKELL, *President.* CHARLES A. PIKE, *Treasurer.*
CHARLES A. KING, *Secretary.*

Board of Directors: J. F. APPLETON, H. P. BRETT, J. J. BURKE, P. S. DAVIS, O. M. FIELD, W. S. FLINT, WILLIAM GALLOUPE, A. C. GOODWIN, J. J. HARRIGAN, U. G. HASKELL, C. H. HENDERSON, J. F. HUSSEY, A. P. LORING, Jr., E. G. MEARS, C. A. NORWOOD, L. C. PARSONS, A. B. SILSBEE, A. D. STORY, P. H. TARR, F. W. VARNEY, L. D. WEBBER.

Business hours: 8.30 A.M. to 2 P.M.; also Thursdays, 7.30 to 9 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	–	–	–	$4,570	$4,570
Other stocks and bonds	–	–	–	3,878	23,410
Loans on real estate	–	–	–	1,300	4,600
Demand loans with collateral	–	–	–	46,600	2,275
Time loans with collateral	–	–	–	25,000	23,550
Other time loans	–	–	–	79,070	109,740
Furniture and fixtures	–	–	–	775	775
Other assets	–	–	–	2,445	2,445
Due from reserve banks	–	–	–	13,639	60,388
Due from other banks	–	–	–	1,835	6,777
Cash: —					
Currency and specie	–	–	–	8,530	11,484
Checks on banks in same place	–	–	–	6	139
Other cash items	–	–	–	10	–
	–	–	–	$187,658	$250,153

Liabilities.

Capital stock	–	–	–	$100,000	$100,000
Surplus fund	–	–	–	25,000	25,000
Undivided earnings, less expenses, interest and taxes paid	–	–	–	858	1,456
Deposits: —					
Demand: —					
Subject to check	–	–	–	58,800	120,527
Certificates of deposit	–	–	–	3,000	3,070
Certified checks	–	–	–	–	100
	–	–	–	$187,658	$250,153

DATE OF EXAMINATION, October 15.

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B. M. C. DURFEE SAFE DEPOSIT AND TRUST COMPANY, FALL RIVER.

80 NORTH MAIN STREET.

Incorporated March 16, 1887. Began business July 9, 1888.

JOHN S. BRAYTON, *President.* ARTHUR W. ALLEN, *Secretary and Treasurer.*

Board of Directors: B. W. ANTHONY, G. A. BALLARD, ANDREW BORDEN, ISRAEL BRAYTON, J. S. BRAYTON, T. E. BRAYTON, W. L. S. BRAYTON, F. O. DODGE, J. M. MORTON, J. M. MORTON, JR.

Business hours: 9 A.M. to 2 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$85,000	$85,000	$77,670	$77,670	$77,670
Other stocks and bonds	316,434	319,934	319,934	357,770	357,770
Loans on real estate	243,508	243,208	256,608	258,808	240,481
Demand loans with collateral	55,050	65,550	60,202	57,890	64,790
Other demand loans	119,096	123,846	113,366	135,666	142,959
Time loans with collateral	342,480	356,980	323,405	320,025	319,775
Other time loans	1,426,969	1,463,880	1,636,405	1,427,397	1,313,873
Overdrafts	159	7	195	1,749	334
Tellers' shorts	11	–	163	161	180
Due from reserve banks	432,791	360,759	321,099	542,863	537,923
Cash: —					
Currency and specie	171,406	158,523	177,844	217,046	204,476
Checks on banks in same place	1,483	2,497	2,279	19,736	12,392
Checks on banks in other places	–	–	–	1,029	37
Other cash items	397	164	286	2,013	1,624
	$3,194,784	$3,180,348	$3,289,456	$3,419,823	$3,274,284

Liabilities.

Capital stock	$400,000	$400,000	$400,000	$400,000	$400,000
Undivided earnings, less expenses, interest and taxes paid	517,892	528,753	517,999	539,867	542,129
Deposits: —					
Demand: —					
Subject to check	2,247,863	2,220,671	2,328,641	2,450,134	2,309,565
For payment of coupons, etc.	28,474	30,734	26,816	29,822	22,590
Certified checks	387	187	–	–	–
Dividends unpaid	168	–	16,000	–	–
Tellers' overs	–	3	–	–	–
	$3,194,784	$3,180,348	$3,289,456	$3,419,823	$3,274,284

TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
City, county and town notes	$30,067 50	On trust accounts	$340,075 28
Miscellaneous bonds	2,000 00	Income	930 19
Bank stocks	15,200 00	As executors, administrators, etc.	42,325 64
Manufacturing stocks	126,165 00	Income	542 52
Miscellaneous stocks	40 00	Bills payable	3,050 00
Loans on real estate	172,759 46		
Loans with collaterals or sureties	590 25		
Notes of individuals	362 11		
Real estate owned	4,200 00		
Other assets	2,240 94		
Deposits in savings banks	11,019 27		
Deposits in national banks or trust companies	22,279 10		
	$386,923 63		$386,923 63

DATES OF EXAMINATION, May 28, 29.

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BOSTON SAFE DEPOSIT AND TRUST COMPANY, BOSTON.

100 FRANKLIN STREET.

Incorporated April 13, 1867. Began business June 1, 1875.

CHARLES E. ROGERSON, *President.* GEORGE E. GOODSPEED, *Treasurer.*

HENRY A. FENN, *Secretary.*

Board of Directors: N. F. AYER, C. C. CONVERSE, L. A. CROSSETT, C. F. DOWSE, J. R. DUNBAR, A. F. ESTABROOK, J. W. FARWELL, E. W. HUTCHINS, JEROME JONES, J. S. LAWRENCE, JAMES LONGLEY, J. R. MACOMBER, W. L. PIERCE, E. G. PRESTON, C. E. ROGERSON, N. J. RUST, R. M. SALTONSTALL, H. S. SHAW, NATHANIEL STEVENS, F. G. WEBSTER, C. M. WELD, W. H. WELLINGTON, G. W. WHEELWRIGHT.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$483,800	$483,800	$483,800	$483,800	$483,800
Other stocks and bonds	585,842	585,842	585,842	571,838	571,838
Loans on real estate	89,066	89,066	496,963	528,963	559,400
Demand loans with collateral	3,460,103	2,951,409	3,261,404	3,196,118	2,924,385
Other demand loans	291,000	311,000	410,000	460,000	389,000
Time loans with collateral	4,599,034	5,109,126	4,324,303	5,050,953	4,602,316
Other time loans	3,732,526	3,161,221	4,114,008	3,340,717	3,254,618
Overdrafts	975	216	1,919	4,647	12,885
Banking house	2,168,015	2,168,015	1,743,765	1,743,765	1,747,150
Real estate by foreclosure	–	–	–	–	4,157
Stock of company held for distribution	14,075	6,475	21,660	35,328	28,800
Tellers' shorts	2	10	–	101	111
Accrued interest	1,010	–	35,932	–	–
Coupon collections	–	–	–	5,735	200
Due from reserve banks	1,291,509	1,977,585	2,192,786	1,091,445	1,627,955
Due from other banks	38,242	101,205	131,000	5,797	29,471
Cash: —					
Currency and specie	1,136,345	1,127,724	1,207,887	1,245,540	1,228,312
Checks on banks in same place	–	2,100	1,294	–	2,882
Checks on banks in other places	3	2,780	118	–	700
Other cash items	6,700	1,345	–	–	50,870
	$17,898,247	$18,078,919	$19,012,681	$17,764,747	$17,518,850

Liabilities.

Capital stock	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000
Surplus fund	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Undivided earnings, less expenses, interest and taxes paid	827,765	891,879	939,037	961,837	1,053,944
Deposits: —					
Demand: —					
Subject to check	12,986,316	13,099,596	13,737,099	12,823,627	12,412,570
For payment of coupons, etc.	175,766	176,117	516,474	152,824	193,751
Certificates of deposit	87,113	87,113	97,343	100,470	77,293
Certified checks	2,214	16,366	56,194	8,982	6,428
Due to other banks	689,611	710,859	619,676	640,805	699,937
Sinking funds, railroads	40,976	82,102	14,199	53,062	64,522
Sinking funds, corporations	4,494	10,875	14,936	5,035	7,274
Dividends unpaid	80,000	–	–	360	360
Reserved for taxes	3,400	3,400	17,097	17,098	2,098
Tellers' overs	592	612	626	647	673
	$17,898,247	$18,078,919	$19,012,681	$17,764,747	$17,518,850

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TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
United States bonds	$11,401 50	On trust accounts	$18,877,692 81
State bonds	303,985 65	Income	104,358 01
City, county and town bonds	727,822 99	As executors, administrators, etc.	2,411,919 98
Railroad bonds	94,508 75	Income	44,809 40
Miscellaneous bonds	1,908,007 86		
Bank stocks	863,140 66		
Railroad stocks	3,984,835 73		
Manufacturing stocks	1,275,107 81		
Miscellaneous stocks	3,910,113 02		
Loans on real estate	5,044,805 52		
Notes of individuals	26,953 16		
Real estate owned	2,332,627 42		
Real estate acquired by foreclosure	34,914 59		
Temporary investments	384,357 37		
Deposits in savings banks	147,198 65		
Deposits in national banks or trust companies	388,060 38		
Cash on hand	939 14		
	$21,438,780 20		$21,438,780 20

Dates of Examination and Audit, June 15–26 inclusive.

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BOULEVARD TRUST COMPANY, BROOKLINE.

1319 BEACON STREET.

Incorporated August 12, 1910. Began business January 2, 1911.

WILLIAM A. MCKENNEY, *President.* GEORGE M. J. BATES, *Treasurer.*

ROSWELL C. DOWNER, *Actuary.*

Board of Directors: C. L. AYLING, G. M. J. BATES, F. E. BUXTON, A. W. CHESTERTON, WINTHROP COFFIN, J. A. CURTIN, J. L. DEXTER, ALBERT GEIGER, JR., G. A. HAM, JOSIAH HATHAWAY, J. D. HENDERSON, J. B. HENDERSON, ALBERT LINCOLN, W. A. MCKENNEY, J. N. MORSE, C. E. OSGOOD, J. A. PARKER, SAMUEL ROSENBERG, F. A. RUSSELL, F. M. SEAMANS, F. A. SINGLETON, C. H. STEARNS, J. P. STEARNS, G. N. TOWLE, J. F. TWOMBLY, W. H. YOUNG.

Business hours: 8.30 A.M. to 3 P.M.; Saturdays, 8.30 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$4,712	$4,712	$4,712	$4,712	$4,712
Bonds deposited with U. S. Treasurer to secure postal savings deposits	6,713	6,713	6,713	6,713	6,713
Other stocks and bonds	60,052	71,852	90,378	70,903	70,903
Loans on real estate	2,700	17,700	17,700	17,700	17,700
Demand loans with collateral	99,165	125,491	105,466	128,795	99,020
Other demand loans	4,665	6,965	3,990	2,865	1,880
Time loans with collateral	68,060	57,225	55,119	57,989	61,351
Other time loans	101,134	168,762	167,306	164,877	168,700
Overdrafts	986	852	640	431	929
Banking house	–	2,155	7,347	7,714	7,000
Safe deposit vaults	11,843	11,843	11,843	11,843	11,000
Furniture and fixtures	14,408	14,408	15,104	16,070	15,000
Premium account	686	1,329	1,277	1,249	1,201
Tellers' shorts	–	34	101	140	170
Due from reserve banks	111,426	30,266	35,157	26,650	44,613
Due from other banks	18,300	14,937	21,437	34,221	19,482
Cash: —					
Currency and specie	26,071	24,114	29,371	25,251	28,231
Checks on banks in same place	585	884	–	2,994	86
Checks on banks in other places	–	–	–	104	–
Other cash items	269	193	–	–	538
	$531,775	$560,435	$573,661	$581,221	$559,229

Liabilities.

Capital stock	$100,000	$100,000	$100,000	$100,000	$100,000
Surplus fund	25,000	25,000	25,000	25,000	25,000
Undivided earnings, less expenses, interest and taxes paid	5,239	6,140	4,738	6,106	938
Deposits: —					
Demand: —					
Subject to check	372,598	380,711	395,289	423,447	407,746
Certificates of deposit	6,000	25,000	25,000	5,000	5,000
Certified checks	1,000	108	641	–	600
Time: —					
Certificates of deposit not payable within thirty days	21,400	21,400	20,900	20,900	19,900
Due to other banks	430	2,006	323	14	15
Dividends unpaid	15	–	1,020	4	30
Reserved for taxes	–	–	600	600	–
Tellers' overs	23	–	150	–	–
Reserved for interest	70	70	–	150	–
	$531,775	$560,435	$573,661	$581,221	$559,229

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Railroad bonds and notes	$42,419	$42,419	$33,681	$33,681	$33,681
Street railway bonds	35,128	39,428	39,428	40,428	40,428
Telephone company bonds	3,605	3,605	3,605	3,605	3,605
Loans on real estate	136,100	182,900	258,650	283,600	286,100
Loans on personal security	121,054	106,740	113,240	118,499	129,199
Premium account	1,270	1,270	1,240	1,240	1,225
Due from national banks and trust companies	19,778	31,831	17,893	6,287	10,037
	$359,354	$408,193	$467,737	$487,340	$504,275

Liabilities.

Deposits	$355,852	$404,932	$463,067	$482,646	$496,951
Interest, rents, etc., less current expenses	3,502	3,261	4,670	4,694	7,324
	$359,354	$408,193	$467,737	$487,340	$504,275

Dates of Examination and Audit, May 21–26 inclusive.

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BROOKLINE TRUST COMPANY, BROOKLINE.

1 HARVARD STREET.

Branch Office: 1341 Beacon Street.

Incorporated October 13, 1910. Began business November 1, 1910.

ERNEST B. DANE, *President.* A. J. MESERVE, *Treasurer.*

Board of Directors: E. W. BAKER, E. E. BLODGETT, J. D. COBB, J. A. COUSENS, E. B. DANE, T. M. DEVLIN, JOSEPH DRISCOLL, C. H. DWINNELL, F. A. GOODHUE, C. W. HOLTZER, THEODORE JONES, M. W. QUINLAN, H. B. SAWYER, H. K. WHITE, C. B. WIGGIN, G. H. WORTHLEY.

Business hours: 8.30 A.M. to 3 P.M.; Saturdays, 8 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 13, 1914.
Bonds deposited with U. S. Treasurer to secure postal savings deposits	$8,400	$8,400	$8,400	$8,400	$8,400
Other stocks and bonds	259,410	259,341	279,771	280,114	280,114
Loans on real estate	3,500	4,500	5,500	8,000	9,500
Demand loans with collateral	307,749	315,292	234,267	250,147	265,464
Other demand loans	48,316	31,556	28,680	27,645	26,015
Time loans with collateral	301,134	305,120	348,145	339,724	382,953
Other time loans	773,228	796,070	849,861	745,463	705,609
Overdrafts	826	16	1,575	838	1,108
Banking house	50,000	50,000	50,000	50,000	50,000
Tellers' shorts	–	115	283	256	–
Due from reserve banks	187,883	235,173	184,008	291,591	436,933
Due from other banks	11,621	5,361	5,660	16,298	12,593
Cash: —					
Currency and specie	120,096	120,548	112,991	220,651	196,989
Checks on banks in same place	855	512	1,476	781	2,700
Other cash items	73	52	123	87	50
	$2,073,091	$2,132,056	$2,110,740	$2,239,995	$2,378,428

Liabilities.

Capital stock	$100,000	$100,000	$100,000	$100,000	$100,000
Surplus fund	75,000	75,000	75,000	75,000	75,000
Undivided earnings, less expenses, interest and taxes paid	35,493	37,134	36,677	43,226	50,838
Deposits: —					
Demand: —					
Subject to check	1,660,991	1,733,044	1,744,867	1,861,720	2,021,791
Certificates of deposit	30,000	50,000	1,000	25,000	7,731
Certified checks	7,551	1,842	6,969	4,070	1,297
Treasurer's checks	1,933	107	25	65	–
Time: —					
Certificates of deposit not payable within thirty days	108,161	60,331	52,400	52,400	51,169
Due to other banks	53,440	73,678	88,727	76,424	70,518
Dividends unpaid	183	120	3,075	90	80
Reserved for taxes	–	800	2,000	2,000	–
Tellers' overs	339	–	–	–	4
	$2,073,091	$2,132,056	$2,110,740	$2,239,995	$2,378,428

DATES OF EXAMINATION, March 20–21.

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CAMBRIDGE TRUST COMPANY, CAMBRIDGE.

1336 MASSACHUSETTS AVENUE.

Branch Office: 2079 Massachusetts Avenue.

Incorporated May 8, 1890. Began business November 7, 1892.

GEORGE HOWLAND COX, *President.* B. FARNHAM SMITH, *Treasurer.*
JOHN H. HUBBARD, *Secretary.*

Board of Directors: STOUGHTON BELL, G. H. COX, E. A. DAVENPORT, W. H. DUNBAR, J. H. HUBBARD, F. H. LEAVITT, W. S. MARTIN, F. W. MOORE, D. D. MUIR, J. J. MYERS, N. C. NASH, J. H. RUSSELL, J. B. RUSSELL, Jr., PHILIP STOCKTON, H. H. WHITE.

Business hours: 8 A.M. to 2 P.M.; Saturdays, 8 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$55,000	$55,000	$55,000	$55,000	$55,000
Other stocks and bonds	345,635	378,382	346,160	363,935	378,210
Loans on real estate	228,117	226,617	233,850	232,850	229,750
Demand loans with collateral	331,177	247,882	259,975	306,498	323,343
Other demand loans	30,994	28,994	9,997	9,944	10,469
Time loans with collateral	327,663	340,240	369,809	348,729	331,490
Other time loans	597,388	538,191	496,673	447,995	557,036
Overdrafts	181	228	473	173	346
Syndicate participations	–	–	7,888	–	–
Banking house	23,500	23,500	23,500	23,500	23,500
Safe deposit vaults	28,409	28,190	28,036	28,421	28,420
Tellers' shorts	–	21	–	–	6
Due from reserve banks	120,700	192,418	115,331	147,939	105,332
Due from other banks	–	20,025	5,058	–	–
Cash: —					
Currency and specie	111,518	104,548	105,554	109,696	96,258
Checks on banks in same place	6,068	4,447	4,821	2,099	4,026
Other cash items	294	43	331	1,428	1,349
	$2,206,644	$2,188,726	$2,062,456	$2,078,207	$2,144,535

Liabilities.

Capital stock	$100,000	$100,000	$100,000	$100,000	$100,000
Surplus fund	200,000	200,000	100,000	100,000	100,000
Undivided earnings, less expenses, interest and taxes paid	56,207	64,593	60,720	74,312	76,488
Deposits: —					
Demand: —					
Subject to check	1,680,037	1,607,213	1,515,391	1,541,965	1,672,196
For payment of coupons, etc.	419	224	614	244	144
Certificates of deposit	13,949	25,170	16,239	18,169	20,994
Certified checks	277	394	1,776	907	5,428
Time: —					
Certificates of deposit not payable within thirty days	100,871	112,451	126,925	143,493	133,843
Open accounts not payable within thirty days	–	–	–	25,144	25,294
Due to reserve banks	–	8,018	–	54,836	–
Due to other banks	41,538	19,490	32,854	16,687	7,213
Sinking funds, corporations	12,100	100	100	100	100
Dividends unpaid	8	8	104,008	–	–
Bills payable, including certificates of deposit representing money borrowed	–	50,000	–	–	–
Tellers' overs	25	58	–	18	6
Reserved for interest	1,213	1,007	3,829	2,332	2,829
	$2,206,644	$2,188,726	$2,062,456	$2,078,207	$2,144,535

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	–	–	–	$4,867	$20,861
Railroad bonds and notes	–	–	–	–	4,806
Street railway bonds	–	–	–	–	7,910
Loans on real estate	–	–	–	–	3,500
Suspense account	–	–	–	41	355
Due from national banks and trust companies	–	–	–	1,226	29,057*
Cash (currency and specie)	–	–	–	42	–
	–	–	–	$6,176	$66,489

Liabilities.

Deposits	–	–	–	$6,176	$66,489
	–	–	–	$6,176	$66,489

TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
City, county and town bonds	$10,663 35	On trust accounts	$61,421 16
Miscellaneous bonds	10,514 00	Income	170 56
Railroad stocks	6,093 62	As guardian	1,145 00
Manufacturing stocks	10,200 00	Income	378 07
Miscellaneous stocks	14,015 64	Other liabilities	71 00
Loans on real estate	8,000 00		
Deposits in savings banks	3,528 62		
Cash on hand	170 56		
	$63,185 79		$63,185 79

Dates of Examination and Audit, September 21–25 inclusive.

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CENTRAL TRUST COMPANY, CAMBRIDGE.

599 MASSACHUSETTS AVENUE.

Branch Office: 310 Cambridge Street, East Cambridge.

Incorporated July 19, 1904. Began business March 6, 1905.

ELMER H. BRIGHT, *President.* WALTER G. DAVIS, *Secretary and Treasurer.*

Board of Directors: HUGH BANCROFT, E. H. BRIGHT, C. S. CAHILL, R. B. CARTER, E. R. CHAMPLIN, W. G. DAVIS, J. C. DOW, H. G. FAIRFIELD, J. H. HURLEY, J. G. MORRISON, D. A. RITCHIE, W. F. ROSS, E. D. SAWYER, L. R. SPEARE, B. T. THAYER, E. D. WALKER, C. O. WHITTEN.

Business hours: 8 A.M. to 2 P.M.; Saturdays, 8 A.M. to 1 P.M. and from 6 to 8 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Stocks and bonds	$1,060,378	$1,077,788	$1,167,674	$1,168,707	$1,173,868
Loans on real estate	320,855	383,737	397,616	369,582	369,347
Demand loans with collateral	117,200	1,900	42,500	3,000	65,165
Other demand loans	85,991	80,042	73,310	126,800	89,450
Time loans with collateral	3,200	3,700	11,894	26,625	26,615
Other time loans	272,276	227,827	208,673	197,895	176,529
Overdrafts	766	11	194	1,293	372
Safe deposit vaults	6,300	6,300	6,300	6,300	6,300
Furniture and fixtures	16,539	16,629	16,801	16,801	16,801
Tellers' shorts	–	–	32	–	78
Due from reserve banks	160,971	108,211	123,609	132,573	138,675
Due from other banks	365	242	35,848	599	469
Cash: —					
Currency and specie	80,322	90,689	90,453	70,370	77,668
Checks on banks in same place	2,008	4,201	3,207	2,283	2,684
Checks on banks in other places	–	–	–	428	–
Other cash items	1,662	1,250	14,416	676	3,162
	$2,128,833	$2,002,527	$2,192,527	$2,123,932	$2,147,183

Liabilities.

Capital stock	$200,000	$200,000	$200,000	$200,000	$200,000
Surplus fund	200,000	200,000	200,000	200,000	200,000
Undivided earnings, less expenses, interest and taxes paid	65,474	68,589	87,592	100,179	106,642
Deposits: —					
Demand: —					
Subject to check	1,317,662	1,190,974	1,312,674	1,152,340	1,267,082
Open accounts payable in thirty days	6,837	–	44,948	81,369	103,000
Certificates of deposit	5,000	–	–	–	2,200
Certified checks	898	2,658	10,147	661	1,126
Treasurer's checks	6,385	302	607	491	931
Time: —					
Certificates of deposit not payable within thirty days	25,613	15,000	10,000	10,000	10,000
Open accounts not payable within thirty days	258,336	268,615	251,726	228,664	214,867
Due to other banks	40,366	47,499	69,523	46,697	38,327
Dividends unpaid	514	120	100	105	200
Bills payable, including certificates of deposit representing money borrowed	–	–	–	100,000	–
Tellers' overs	77	–	–	58	–
Accrued interest	1,671	–	–	–	–
Reserved for interest	–	5,263	4,189	3,347	2,787
Due on uncompleted mortgage loans	–	3,500	1,000	–	–
Other liabilities	–	7	21	21	21
	$2,128,833	$2,002,527	$2,192,527	$2,123,932	$2,147,183

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	$45,232	$47,297	$47,297	$46,265	$41,103
Street railway bonds	196,507	231,135	259,885	259,885	259,885
Telephone company bonds	50,897	50,897	54,457	54,457	54,457
National bank and trust company stock	13,780	13,780	17,453	23,053	21,680
Loans on real estate	1,477,600	1,463,300	1,534,500	1,613,770	1,622,189
Loans on personal security	727,947	670,522	709,858	575,768	536,428
Taxes and insurance paid on mortgaged properties	–	–	–	432	–
Due from national banks and trust companies	80,415	108,100	151,440	142,164	206,418
Cash (currency and specie)	645	1,349	1,262	372	172
	$2,593,023	$2,586,380	$2,776,152	$2,716,166	$2,742,332

Liabilities.

Deposits	$2,588,170	$2,567,374	$2,718,415	$2,696,137	$2,702,659
Interest, rents, etc., less current expenses	4,049	2,943	8,673	3,580	5,624
Reserved for interest	804	16,063	47,612	14,997	32,597
Reserved for taxes	–	–	1,452	1,452	1,452
	$2,593,023	$2,586,380	$2,776,152	$2,716,166	$2,742,332

Dates of Examination and Audit, October 26–November 3 inclusive.

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CHARLES RIVER TRUST COMPANY, CAMBRIDGE.

1408 MASSACHUSETTS AVENUE.

Incorporated July 2, 1914. Began business September 1, 1914.

JAMES F. PENNELL, *President.* GEORGE H. HOMES, *Treasurer.*
EDMUND H. NORRIS, *Secretary.*

Board of Directors: A. F. AMEE, JOSEPH AUGUST, K. S. BARNES, ENOCH BEANE, A. H. BOARDMAN, E. R. COGSWELL, F. W. DALLINGER, G. L. DOW, THOMAS HADLEY, G. H. HOMES, C. F. MASON, H. E. MASON, J. F. PENNELL, J. H. SAWYER, H. N. STEARNS, T. H. THOMPSON.

Business hours: 8.30 A.M. to 2 P.M.; Saturdays, 8.30 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	–	–	–	–	$6,766
Bonds deposited with U. S. Treasurer to secure postal savings deposits	–	–	–	$5,000	5,000
Other stocks and bonds	–	–	–	406,907	426,707
Loans on real estate	–	–	–	–	19,400
Demand loans with collateral	–	–	–	161,968	160,363
Other demand loans	–	–	–	58,193	124,693
Time loans with collateral	–	–	–	326,097	382,232
Other time loans	–	–	–	352,336	366,229
Overdrafts	–	–	–	219	468
Furniture and fixtures	–	–	–	1,540	2,188
Due from reserve banks	–	–	–	165,881	159,917
Cash: —					
Currency and specie	–	–	–	73,220	104,982
Other cash items	–	–	–	46,786	2,337
	–	–	–	$1,598,147	$1,761,282

Liabilities.

Capital stock	–	–	–	$200,000	$200,000
Surplus fund	–	–	–	200,000	200,000
Undivided earnings, less expenses, interest and taxes paid	–	–	–	153	6,982
Deposits: —					
Demand: —					
Subject to check	–	–	–	1,094,993	1,269,961
Certificates of deposit	–	–	–	27,742	32,142
Certified checks	–	–	–	255	973
Treasurer's checks	–	–	–	–	224
Time: —					
Certificates of deposit not payable within thirty days	–	–	–	–	1,000
Bills payable, including certificates of deposit representing money borrowed	–	–	–	75,000	50,000
Tellers' overs	–	–	–	4	–
	–	–	–	$1,598,147	$1,761,282

DATES OF EXAMINATION, November 18, 19.

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CHARLESTOWN TRUST COMPANY, BOSTON.

CITY SQUARE (CHARLESTOWN DISTRICT).

Incorporated December 8, 1910. Began business February 6, 1911.

LUKE D. MULLEN, *President.* CLINTON S. HEBARD, *Treasurer.*

Board of Directors: J. H. CONLEY, J. P. COTTER, W. J. CUMMINGS, S. W. C. DOWNEY, T. F. FREEMAN, H. E. GILLMORE, C. S. HARLOW, E. M. HEUSTIS, J. H. KING, A. V. LINCOLN, F. S. MASON, E. T. MCKNIGHT, J. J. MCCARTY, J. J. MAHONEY, L. D. MULLEN, F. V. NOYES, J. P. O'RIORDAN, L. E. PAGE, W. H. QUIGLEY, O. J. SAXE, M. P. SHAW, J. H. SMITH, R. S. TEELING, A. H. WEEKS.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M. and 7.30 to 10 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	–	$400	$23,813	$23,813	$23,813
Other stocks and bonds	$5,000	5,000	120,923	110,922	110,423
Loans on real estate	156,300	155,750	150,625	127,090	121,890
Demand loans with collateral	2,250	4,250	2,000	17,000	17,000
Other demand loans	30,600	30,600	43,600	33,600	33,100
Time loans with collateral	119,306	131,716	152,965	168,186	188,518
Other time loans	180,514	165,000	205,045	194,814	211,499
Overdrafts	–	3	13	15	–
Banking house	–	–	21,584	36,991	46,531
Real estate by foreclosure	–	–	25,817	26,556	26,556
Real estate owned	12,000	12,000	–	–	–
Tellers' shorts	40	–	–	–	–
Due from reserve banks	49,833	81,416	57,085	40,823	31,530
Due from other banks	861	1,713	3,548	287	429
Cash: —					
Currency and specie	27,664	37,379	48,632	42,504	36,753
Other cash items	–	–	–	–	2,140
	$584,368	$625,227	$855,650	$822,601	$850,182

Liabilities.

Capital stock	$200,000	$200,000	$200,000	$200,000	$200,000
Surplus fund	30,000	30,000	30,000	30,000	30,000
Undivided earnings, less expenses, interest and taxes paid	6,321	2,678	1,924	3,815	1,717
Deposits: —					
Demand: —					
Subject to check	269,566	321,008	513,622	462,475	487,358
Certificates of deposit	22,595	17,345	28,750	29,250	28,250
Certified checks	1,241	1,424	7,258	2,335	4,379
Time: —					
Certificates of deposit not payable within thirty days	20,000	20,000	7,000	2,400	2,400
Due to other banks	15,748	19,212	19,822	15,185	19,910
Dividends unpaid	41	111	59	148	3,034
Bills payable, including certificates of deposit representing money borrowed	–	–	–	40,000	40,000
Tellers' overs	3	–	60	–	50
Due on uncompleted mortgage loans	17,577	13,423	47,000	36,993	33,084
Other liabilities	1,276	26	155	–	–
	$584,368	$625,227	$855,650	$822,601	$850,182

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	$47,263	$58,000	$39,162	$59,162	$59,162
Railroad bonds and notes	4,975	4,975	4,975	4,975	4,975
Street railway bonds	4,625	4,625	24,133	37,258	37,258
Boston Terminal Co. bonds	1,990	1,990	1,990	1,990	1,990
Telephone company bonds	4,517	4,517	8,102	8,102	8,102
Loans on real estate	200,910	202,210	203,875	250,800	256,975
Loans on personal security	19,000	35,500	41,150	31,813	29,463
Real estate by foreclosure	25,816	25,816	21,105	21,105	22,136
Premium account	–	–	–	486	486
Other assets	15	15	15	–	–
Due from national banks and trust companies	34,060	27,382	65,657	35,180	43,723
Currency (cash and specie)	3,452	6,209	6,185	4,108	2,642
	$346,623	$371,239	$416,349	$454,979	$466,912

Liabilities.

Deposits	$338,978	$367,762	$407,835	$452,528	$461,055
Interest, rents, etc., less current expenses	7,143	2,975	7,971	1,524	4,930
Other liabilities	4	4	45	–	–
Undivided earnings	498	498	498	927	927
	$346,623	$371,239	$416,349	$454,979	$466,912

Dates of Examination and Audit, May 25–28 inclusive.

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CHELSEA TRUST COMPANY, CHELSEA.

BROADWAY, CORNER OF EVERETT AVENUE.

Incorporated February 2, 1907. Began business February 11, 1907.

GEORGE W. MOSES, *President.* EDWARD H. LOWELL, *Treasurer.*
E. K. HAMILL, *Actuary.* STEPHEN C. GLEASON, *Secretary.*

Board of Directors: A. B. ATWOOD, W. A. BANCROFT, J. L. BATES, G. H. CARTER, D. J. COBURN, C. N. CUTLER, W. B. DENISON, A. A. FICKETT, C. W. FREEMAN, W. H. GLEASON, C. W. GOULD, F. S. HERSOM, F. S. HIGH, E. R. HOAG, EBEN HUTCHINSON, J. D. LONG, D. A. LOURIE, E. H. LOWELL, J. H. MALONE, B. T. MARTIN, G. W. MOSES, D. A. O'BRIEN, A. C. RATSHESKY, M. E. RICE, J. B. SHURTLEFF, H. H. STICKNEY, FRED THEISE, A. G. WALTON, G. W. WEBSTER, R. S. WENTWORTH.

Business hours: 8.30 A.M. to 3 P.M.; Saturdays, 8.30 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$47,500	$47,500	$47,500	$47,500	$47,500
Other stocks and bonds	416,800	400,700	432,550	433,050	423,000
Loans on real estate	139,357	120,008	160,182	136,700	135,350
Demand loans with collateral	9,000	5,500	25,500	40,500	25,500
Other demand loans	–	300	20,000	–	–
Time loans with collateral	268,875	257,695	249,030	221,907	221,740
Other time loans	490,473	422,927	368,934	432,114	402,071
Overdrafts	10	6	33	27	–
Syndicate participations	1,440	1,440	1,440	1,440	1,440
Banking house	72,500	72,500	72,500	72,500	72,500
Due from reserve banks	117,048	145,989	91,991	102,508	139,864
Due from other banks	22,998	18,592	15,752	10,443	14,908
Cash: —					
Currency and specie	83,687	99,565	81,905	54,531	52,535
Checks on banks in same place	191	628	643	1,026	4,657
Other cash items	97	43	534	222	284
	$1,669,976	$1,593,393	$1,568,494	$1,554,468	$1,541,349

Liabilities.

Capital stock	$250,000	$250,000	$250,000	$250,000	$250,000
Surplus fund	50,000	50,000	50,000	50,000	50,000
Undivided earnings, less expenses, interest and taxes paid	6,372	5,598	5,168	6,517	5,485
Deposits: —					
Demand: —					
Subject to check	1,098,995	1,073,985	1,088,033	896,344	952,743
Certificates of deposit	15,370	18,440	19,140	17,190	43,954
Certified checks	1,936	3,757	2,979	3,242	2,598
Time: —					
Open accounts not payable within thirty days	48,513	52,028	7,627	–	–
Due to reserve banks	39,493	30,870	13,536	27,804	34,952
Due to other banks	159,190	108,670	127,746	97,805	141,539
Dividends unpaid	107	45	3,765	66	78
Bills payable, including certificates of deposit representing money borrowed	–	–	–	205,000	60,000
Reserved for taxes	–	–	500	500	–
	$1,669,976	$1,593,393	$1,568,494	$1,554,468	$1,541,349

TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
Loans on real estate	$10,000 00	On trust accounts	$10,000 00

DATES OF EXAMINATION, April 1, 2.

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COLUMBIA TRUST COMPANY, BOSTON.

20 MERIDIAN STREET (EAST BOSTON DISTRICT).

Incorporated June 14, 1892. Began business March 25, 1895.

JOSEPH P. KENNEDY, *President.* ALFRED E. WELLINGTON, *Treasurer.*
BRENDAN J. KEENAN, *Secretary.*

Board of Directors: E. C. R. BAGLEY, J. L. BATES, H. E. BRAGDON, W. F. BURK, LEWIS BURNHAM, T. F. CROAK, W. J. DONOVAN, JOSEPH GOLDINGER, R. T. GREEN, G. W. HARGRAVE, B. J. KEENAN, J. P. KENNEDY, P. J. KENNEDY, W. F. MCCLELLAN, J. E. O'CONNELL, F. J. O'HARA, ROBERT RAUSCH, W. J. RAUSCH, H. G. SHANECK, L. K. SOUTHARD, A. E. WELLINGTON.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$15,000	$15,400	$29,000	$29,000	$29,000
Other stocks and bonds	64,000	64,000	64,000	64,000	64,000
Loans on real estate	160,350	184,850	164,400	162,000	161,650
Demand loans with collateral,	103,205	139,930	185,364	233,664	179,864
Other demand loans	11,600	6,200	24,250	23,000	36,925
Time loans with collateral	67,822	71,507	111,057	101,282	89,944
Other time loans	167,135	170,090	190,749	182,839	166,707
Overdrafts	829	1,715	312	1,419	6,251
Syndicate participations	–	10,000	–	–	–
Real estate by foreclosure	250	250	250	250	250
Safe deposit vaults	2,000	2,000	1,500	1,500	1,000
Tellers' shorts	26	–	–	–	–
Due from reserve banks	77,502	83,419	85,834	67,176	79,985
Cash: —					
Currency and specie	51,237	58,678	63,488	69,648	69,825
Other cash items	330	70	–	423	–
	$721,286	$808,109	$920,204	$936,201	$885,401

Liabilities.

Capital stock	$100,000	$100,000	$100,000	$100,000	$100,000
Surplus fund	39,000	39,000	41,000	41,000	45,000
Undivided earnings, less expenses, interest and taxes paid	1,632	1,762	1,904	2,741	1,435
Deposits: —					
Demand: —					
Subject to check	543,036	625,952	716,549	735,103	709,607
Certificates of deposit	32,916	32,519	28,471	57,056	21,377
Certified checks	4,702	3,724	2,092	300	4,982
Time: —					
Open accounts not payable within thirty days	–	5,000	30,000	–	–
Dividends unpaid	–	–	–	–	3,000
Tellers' overs	–	152	188	1	–
	$721,286	$808,109	$920,204	$936,201	$885,401

DATES OF EXAMINATION, April 9, 10.

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COMMONWEALTH TRUST COMPANY, BOSTON.

88 SUMMER STREET.

Branch Office: 30 Congress Street.
Branch Office: 1199 Washington Street.
Branch Office: 105 Causeway Street.

Incorporated April 26, 1887. Began business April 28, 1904.

GEORGE S. MUMFORD, *President.* ARTHUR P. STONE, *Secretary and Treasurer.*

Board of Directors: A. M. ALGER, S. S. BARTLETT, G. L. BATCHELDER, W. C. BAYLIES, JUNIUS BEEBE, A. T. BRADLEE, A. L. BROWN, I. T. BURR, R. W. EMMONS, 2d, W. G. GARRITT, W. A. GASTON, R. F. HERRICK, F. L. HIGGINSON, Jr., HENRY HORNBLOWER, C. W. JONES, G. C. LEE, C. A. LOCKE, LINDSLEY LORING, J. P. MANNING, G. S. MUMFORD, A. W. POLLARD, H. S. POTTER, J. M. PRENDERGAST, J. L. RICHARDS, E. P. SALTONSTALL, H. B. SAWYER, H. B. SHEPARD, A. SHUMAN, C. F. SMITH, C. G. SMITH, A. P. STONE, T. C. THACHER, E. S. WEBSTER, E. B. WILSON.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Bonds deposited with U. S. Treasurer to secure postal savings deposits	–	–	–	–	$12,965
Stocks and bonds	$1,470,589	$1,755,332	$1,920,676	$1,742,800	2,227,388
Loans on real estate	205,000	515,000	330,000	330,000	330,000
Demand loans with collateral	727,741	820,994	817,749	813,578	751,528
Other demand loans	1,082,226	1,126,832	1,025,272	1,048,954	803,785
Time loans with collateral	2,113,196	2,129,186	2,543,224	2,944,303	3,303,433
Other time loans	5,839,412	5,361,234	5,961,419	7,562,049	7,758,036
Overdrafts	908	1,239	2,491	2,447	425
Syndicate participations	129,679	129,679	41,179	41,179	41,179
Banking house	382,293	–	–	–	42,500
Safe deposit vaults	25,000	25,000	25,000	25,000	25,000
Due from reserve banks	1,848,762	2,019,626	2,454,769	983,984	1,606,648
Due from other banks	455,225	428,051	446,464	382,832	225,795
Cash: —					
Currency and specie	978,657	945,315	1,026,034	699,062	1,109,425
Other cash items	47,117	58,050	133,305	30,096	79,434
	$15,305,805	$15,315,538	$16,727,582	$16,606,284	$18,317,541

Liabilities.

Capital stock	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000
Surplus fund	500,000	500,000	500,000	500,000	500,000
Undivided earnings, less expenses, interest and taxes paid	388,716	401,576	397,770	472,601	377,129
Deposits: —					
Demand: —					
Subject to check	11,426,225	10,861,000	11,125,664	10,789,877	12,303,528
For payment of coupons, etc.	65,597	31,985	1,169,552	69,804	64,297
Certificates of deposit	95,026	126,084	229,031	127,349	126,849
Certified checks	38,669	63,369	60,647	75,602	16,122
Treasurer's checks	7,938	54,209	33,068	4,959	13,255
Time: —					
Certificates of deposit not payable within thirty days	208,230	195,850	149,858	124,758	325,224
Open accounts not payable within thirty days	554,152	911,630	858,319	538,182	566,634
Due to reserve banks	363,090	663,293	520,357	396,788	385,123
Due to other banks	638,162	506,430	653,308	695,788	1,088,860
Dividends unpaid	20,000	112	20,008	576	520
Bills payable, including certificates of deposit representing money borrowed	–	–	–	1,800,000	1,550,000
Reserved for taxes	–	–	10,000	10,000	–
	$15,305,805	$15,315,538	$16,727,582	$16,606,284	$18,317,541

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TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
City, county and town bonds	$15,845 32	On trust accounts	$85,302 31
Railroad bonds	11,700 00	Income	1,998 18
Street railway bonds	5,600 00	As executors, administrators, etc.	26,355 75
Miscellaneous bonds	6,700 00	Income	256 67
Railroad stocks	3,343 13		
Miscellaneous stocks	15,110 38		
Loans on real estate	32,600 00		
Real estate owned	16,000 00		
Deposits in savings banks	1,958 36		
Deposits in national banks or trust companies	5,055 72		
	$113,912 91		$113,912 91

Dates of Examination, October 13–16 inclusive.

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COSMOPOLITAN TRUST COMPANY, BOSTON.

76 DEVONSHIRE STREET.

Incorporated January 15, 1912. Began business April 3, 1912.

MAX MITCHELL, *President.* ARTHUR L. POTTER, *Treasurer.*
HORACE E. HILDRETH, *Secretary.*

Board of Directors: P. J. BERGIN, ROCCO BRINDISI, E. C. DONNELLY, L. M. FRIEDMAN, E. E. GRAY, H. E. HILDRETH, M. J. JORDAN, P. B. MAGRANE, MAX MITCHELL, P. F. O'KEEFE, R. H. OVESON, G. I. PEAVY, SILAS PEIRCE, NATHAN SALLINGER, E. E. SMITH, GABRIELE STABILE, J. E. STONE, ALBRECHT, VON SCHROEDER, SIMON VORENBERG, CHARLES WEIL, P. C. WIGGIN.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; and for deposits only, 12 M. to 10 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$56,422	$81,716	$54,975	$54,567	$44,435
Bonds deposited with U. S. Treasurer to secure postal savings deposits	–	–	6,269	6,269	6,269
Other stocks and bonds	85,277	64,407	81,185	81,185	81,935
Loans on real estate	80,617	80,892	76,542	79,943	78,432
Demand loans with collateral	151,818	102,867	237,768	316,879	304,115
Other demand loans	131,870	161,816	197,804	182,333	210,279
Time loans with collateral	202,174	202,274	244,617	222,327	229,810
Other time loans	915,959	1,006,138	1,268,430	1,360,222	1,445,080
Overdrafts	2,240	670	2,872	796	428
Real estate by foreclosure	16,281	16,378	16,381	17,234	20,215
Furniture and fixtures	13,782	14,093	15,069	15,724	16,725
Tellers' shorts	313	360	115	244	86
Suspense collections	–	–	–	4,582	–
Suspense account	182	–	1,355	–	2,764
Due from reserve banks	193,808	327,350	297,224	267,480	204,031
Due from other banks	–	–	1	1,394	6,469
Cash: —					
Currency and specie	150,890	144,778	172,212	131,199	147,537
Other cash items	–	–	–	2,237	2,103
	$2,001,633	$2,203,739	$2,672,819	$2,744,615	$2,800,713

Liabilities.

Capital stock	$200,000	$200,000	$200,000	$200,000	$200,000
Surplus fund	100,000	100,000	100,000	100,000	100,000
Undivided earnings, less expenses, interest and taxes paid	4,779	5,840	10,476	10,684	8,542
Deposits: —					
Demand: —					
Subject to check	1,475,966	1,537,101	1,827,787	2,141,542	1,786,893
Certificates of deposit	88,664	97,868	93,136	216,388	202,603
Certified checks	30,175	22,634	26,645	22,794	6,745
Treasurer's checks	5,106	15,102	43,870	26,097	16,614
Time: —					
Certificates of deposit not payable within thirty days	46,700	56,875	70,158	27,110	64,861
Open accounts not payable within thirty days	50,240	164,810	300,747	–	414,455
Due to other banks	–	25	–	–	–
Other liabilities	3	–	–	–	–
Suspense account	–	3,484	–	–	–
	$2,001,633	$2,203,739	$2,672,819	$2,744,615	$2,800,713

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	$42,613	$42,613	$53,679	$53,679	$53,679
Railroad bonds and notes	19,660	19,660	29,882	29,882	29,882
Street railway bonds	9,864	18,513	18,514	18,514	18,514
Telephone Company bonds	4,351	4,351	7,931	7,931	7,931
National bank and trust company stock	1,250	1,250	1,250	1,250	1,250
Loans on real estate	185,200	197,950	308,250	331,800	341,250
Loans on personal security	70,450	71,700	43,350	47,650	45,625
Suspense account	138	2	98	100	100
Due from national banks and trust companies	3,938	22,557	14,118	3,397	15,351
Cash (currency and specie)	348	319	2,045	1,441	3,408
Checks and other cash items	–	270	1,018	639	1,010
	$337,812	$379,185	$480,135	$496,283	$518,000

Liabilities.

Deposits	$331,999	$377,476	$474,150	$493,727	$511,100
Guaranty fund	640	1,094	1,094	1,728	1,728
Profit and loss	3	–	–	–	–
Interest, rents, etc., less current expenses	5,170	505	4,816	603	4,983
Other liabilities	–	110	75	225	189
	$337,812	$379,185	$480,135	$496,283	$518,000

Dates of Examination, April 8–11 inclusive.

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DORCHESTER TRUST COMPANY, BOSTON.

574 COLUMBIA ROAD (DORCHESTER DISTRICT).

Branch Office: 1444 Dorchester Avenue, Field's Corner.

Incorporated August 13, 1907. Began business December 2, 1907.

HERBERT A. RHOADES, *President.* WILBUR F. BEALE, *Treasurer.*
LAWRENCE S. BEARSE, *Actuary.*

Board of Directors: H. G. ALLBRIGHT, F. L. ANDREWS, SIMON BARNARD, F. W. CONNOLLY, W. W. CORSON, P. H. CROWLEY, M. A. DANIEL, JOSEPH ENGEL, L. J. FOSDICK, N. D. FREEMAN, G. A. HAM, G. W. HARVEY, E. T. MCKNIGHT, J. F. MORSE, H. A. RHOADES, O. J. SAXE, W. U. SHERMAN.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$5,674	$5,674	$5,674	$5,674	$5,674
Bonds deposited with U. S. Treasurer to secure postal savings deposits	4,985	4,985	4,985	4,985	4,985
Other stocks and bonds	114,658	113,422	167,945	170,061	170,060
Loans on real estate	229,311	249,911	226,381	249,081	221,324
Demand loans with collateral	93,411	96,167	113,719	122,063	118,616
Other demand loans	41,543	45,355	34,878	33,778	31,654
Time loans with collateral	191,648	177,480	199,510	217,625	213,158
Other time loans	478,638	467,439	429,189	399,647	398,006
Overdrafts	588	34	462	10	537
Other assets	–	1,248	–	1,234	1,045
Safe deposit vaults	8,000	8,000	7,500	7,500	7,500
Tellers' shorts	–	–	–	–	38
Due from reserve banks	325,649	225,572	272,375	217,645	224,875
Due from other banks	100,049	152,088	143,694	124,743	180,701
Cash: —					
Currency and specie	124,595	115,257	125,011	103,849	99,085
Checks on banks in other places	–	–	–	–	901
Other cash items	152	530	1,615	1,393	5,480
	$1,718,901	$1,663,162	$1,732,938	$1,659,288	$1,683,639

Liabilities.

Capital stock	$200,000	$200,000	$200,000	$200,000	$200,000
Surplus fund	60,000	60,000	65,000	65,000	65,000
Undivided earnings, less expenses, interest and taxes paid	11,689	12,482	10,072	10,020	11,229
Deposits: —					
Demand: —					
Subject to check	960,886	946,320	1,033,293	995,404	1,050,680
Certificates of deposit	63,048	60,556	28,523	30,373	27,397
Certified checks	5,129	1,855	4,828	3,015	1,546
Due to other banks	411,458	379,287	390,054	354,617	326,635
Dividends unpaid	109	36	405	5	28
Tellers' overs	100	102	–	–	–
Accrued interest	482	224	763	854	1,124
Due on uncompleted mortgage loans	6,000	2,300	–	–	–
	$1,718,901	$1,663,162	$1,732,938	$1,659,288	$1,683,639

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	$116,763	$117,792	$232,115	$258,832	$242,869
Railroad bonds and notes	80,224	63,276	73,033	73,033	74,033
Street railway bonds	26,660	36,612	73,580	75,580	84,542
Telephone Company bonds	8,500	8,500	11,166	17,381	17,381
Loans on real estate	731,927	743,473	634,566	661,885	717,731
Loans on personal security	262,054	258,644	322,308	337,637	312,586
Real estate by foreclosure	–	4,774	–	–	–
Taxes and insurance paid on mortgaged properties	–	–	–	–	104
Premium account	19	5	329	–	–
Other assets	10	–	–	–	–
Due from national banks and trust companies	21,351	86,219	53,501	15,967	16,158
Cash (currency and specie)	2,535	2,397	3,829	2,575	2,765
	$1,250,043	$1,321,692	$1,404,427	$1,442,890	$1,468,169

Liabilities.

Deposits	$1,235,863	$1,307,558	$1,392,959	$1,430,193	$1,451,770
Guaranty fund	4,000	4,000	4,500	4,500	4,500
Profit and loss	1,367	9,117	1,231	5,222	1,232
Interest, rents, etc., less current expenses	4,813	1,017	1,737	2,975	1,667
Accrued interest	4,000	–	4,000	–	9,000
	$1,250,043	$1,321,692	$1,404,427	$1,442,890	$1,468,169

Dates of Examination and Audit, November 9–20 inclusive.

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ESSEX TRUST COMPANY, LYNN.

25 EXCHANGE STREET.

Incorporated July 18, 1904. Began business August 19, 1904.

MICAJAH P. CLOUGH, *President.* WALTER W. JOHNSON, *Treasurer.*

Board of Directors: J. S. BARTLETT, M. P. CLOUGH, W. C. FISH, C. H. HASTINGS, B. N. JOHNSON, P. B. MAGRANE, C. S. PURINTON, W. R. C. STEPHENSON, J. W. TAPLEY, F. A. WILSON.

Business hours: 8 A.M. to 2 P.M.; Saturdays, 8 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$59,000	$59,000	$105,964	$105,964	$105,964
Other stocks and bonds	262,510	213,404	266,796	321,206	338,206
Loans on real estate	5,000	5,000	5,000	5,000	5,000
Demand loans with collateral	134,293	135,837	104,038	199,037	253,536
Other demand loans	12,500	12,500	42,500	42,500	42,500
Time loans with collateral	284,863	257,365	281,736	254,636	369,485
Other time loans	1,086,931	1,120,951	1,175,180	1,092,435	989,421
Overdrafts	55	116	–	16	13
Banking house	50,000	50,000	50,000	50,000	50,000
Tellers' shorts	5	11	–	16	–
Due from reserve banks	182,874	322,578	166,121	245,956	212,862
Due from other banks	35,126	50,212	27,228	37,379	49,196
Cash: —					
Currency and specie	144,241	187,829	166,106	139,769	148,342
Checks on banks in same place	18,620	49,058	11,833	22,971	13,592
	$2,276,018	$2,463,861	$2,402,502	$2,516,885	$2,578,117

Liabilities.

Capital stock	$250,000	$250,000	$250,000	$250,000	$250,000
Surplus fund	250,000	250,000	250,000	250,000	250,000
Undivided earnings, less expenses, interest and taxes paid	126,723	136,304	115,356	122,981	99,130
Deposits: —					
Demand: —					
Subject to check	1,476,890	1,635,223	1,622,326	1,700,472	1,787,631
For payment of coupons, etc.	125	75	175	162	150
Certificates of deposit	5,853	2,338	1,227	1,800	1,653
Certified checks	12,555	2,127	5,725	6,050	–
Treasurer's checks	7,191	5,864	–	4,650	5,190
Due to reserve banks	47,117	22,467	42,546	41,685	64,978
Due to other banks	96,653	156,793	101,359	131,495	119,123
Dividends unpaid	410	167	6,288	72	178
Reserved for taxes	2,500	2,500	7,500	7,500	76
Tellers' overs	1	3	–	18	8
	$2,276,018	$2,463,861	$2,402,502	$2,516,885	$2,578,117

DATES OF EXAMINATION, April 16, 17.

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EVERETT TRUST COMPANY, EVERETT.

453 BROADWAY.

Incorporated December 3, 1909. Began business February 21, 1910.

HERBERT P. WASGATT, *President.* LEON P. LAWTON, *Secretary and Treasurer.*

Board of Directors: F. H. ADAMS, ELMORE ANDREWS, N. P. BROWN, E. I. BLOUNT, J. G. BLOUNT, G. W. BUNTIN, Jr., S. W. C. DOWNEY, T. F. GARVEY, H. A. HALL, C. E. HOBBS, C. J. JOEL, J. W. MAGUIRE, C. C. NICHOLS, F. J. PERKINS, J. W. PHILBRICK, F. R. SIRCOM, H. P. WASGATT, W. H. WILCOCK.

Business hours: 8 A.M. to 3 P.M.; Saturdays, 8 A.M. to 12.30 P.M.; 7.30 to 9 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$6,619	$6,619	$11,946	$11,946	$11,946
Other stocks and bonds	58,800	58,800	75,800	72,772	72,772
Loans on real estate	103,646	95,976	89,950	89,223	89,198
Demand loans with collateral	32,916	33,192	55,146	35,296	20,340
Other demand loans	7,238	4,833	8,454	8,829	2,000
Time loans with collateral	40,526	46,268	73,354	56,316	82,154
Other time loans	199,665	209,297	216,169	222,921	238,456
Overdrafts	–	12	–	26	100
Safe deposit vaults	10,000	10,000	10,000	10,000	10,000
Furniture and fixtures	3,000	3,000	3,000	3,000	3,000
Tellers' shorts	–	–	–	53	61
Accrued interest	264	216	2,263	125	125
Due from reserve banks	29,545	48,076	58,911	28,719	30,925
Due from other banks	356	1,336	230	506	732
Cash: —					
Currency and specie	51,223	51,895	45,341	29,008	33,525
Checks on banks in other places	–	–	108	–	654
Other cash items	163	276	323	1,051	814
	$543,961	$569,796	$650,995	$569,791	$596,802

Liabilities.

Capital stock	$100,000	$100,000	$100,000	$100,000	$100,000
Surplus fund	20,000	20,000	20,000	20,000	20,000
Undivided earnings, less expenses, interest and taxes paid	12,315	13,007	15,242	17,887	19,668
Deposits: —					
Demand: —					
Subject to check	322,231	376,931	434,452	364,810	403,741
Certificates of deposit	15,101	15,026	20,026	17,920	31,900
Certified checks	2,556	29	4,208	4,258	437
Due to other banks	40,975	44,734	55,021	29,850	20,996
Dividends unpaid	1,282	56	2,046	66	60
Bills payable, including certificates of deposit representing money borrowed	20,000	–	–	15,000	–
Tellers' overs	1	13	–	–	–
Due on uncompleted mortgage loans	9,500	–	–	–	–
	$543,961	$569,796	$650,995	$569,791	$596,802

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	$18,142	$23,093	$23,093	$34,065	$33,225
Railroad bonds and notes	16,871	19,818	19,763	19,762	19,762
Street railway bonds	7,700	7,700	7,700	12,663	12,663
Telephone Company bonds	4,459	4,459	4,459	4,459	4,459
Loans on real estate	181,450	199,700	249,540	251,505	262,730
Loans on personal security	86,486	75,131	80,695	72,394	72,104
Accrued interest	108	–	4,437	–	–
Due from national banks and trust companies	21,871	24,830	15,503	20,107	11,128
Cash (currency and specie)	310	210	66	153	214
	$337,397	$354,941	$405,256	$415,108	$416,285

Liabilities.

Deposits	$334,636	$351,039	$399,220	$412,826	$412,740
Profit and loss	2,735	2,734	2,731	1,036	1,036
Interest, rents, etc., less current expenses	23	1,165	3,305	1,220	2,487
Other liabilities	3	3	–	26	22
	$337,397	$354,941	$405,256	$415,108	$416,285

Dates of Examination, February 6, 7.

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EXCHANGE TRUST COMPANY, BOSTON.

21 MILK STREET.

Branch Office: 124 Boylston Street.

Incorporated August 8, 1907. Began business October 1, 1907.

JOHN J. MARTIN, *President.* ROBERT E. FAY, *Treasurer.*

G. WALLACE TIBBETTS, *Secretary.*

Board of Directors: J. Q. A. BRACKETT, EUGENE BREYMANN, H. N. CLARK, J. B. DORE, H. S. FROST, J. G. HICKEY, D. M. HILL, S. R. HILL, C. H. INNES, F. H. JOHNSON, C. S. JUDKINS, I. H. LOCKE, CHARLES LOGUE, J. J. MARTIN, W. E. MARTIN, H. N. PATTERSON, C. F. PROCTOR, L. C. THAYER, J. L. WALKER.

Business hours: 9 A.M. to 3 P.M.: Saturdays, 9 A.M. to 12 M. Boylston Street Branch, on Saturdays, 9 A.M. to 12 M.; and for deposits only, 6 to 8 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Bonds deposited with U. S. Treasurer to secure postal savings deposits	–	–	$10,459	$10,459	$10,459
Other stocks and bonds	$274,631	$265,211	247,107	284,323	285,088
Loans on real estate	494,650	508,000	651,080	531,670	481,005
Demand loans with collateral	232,586	179,589	164,641	237,965	232,618
Other demand loans	102,450	139,283	103,337	89,586	73,003
Time loans with collateral	433,488	506,447	423,455	369,949	439,310
Other time loans	1,267,955	1,264,879	1,520,717	1,552,278	1,542,260
Overdrafts	780	105	191	582	763
Safe deposit vaults	20,000	20,000	20,000	20,000	23,815
Furniture and fixtures	5,000	5,000	5,000	5,000	5,000
Tellers' shorts	–	–	–	73	–
Interest due	350	–	4,792	476	561
Due from reserve banks	298,809	293,643	360,711	309,420	311,267
Due from other banks	1,181	–	3,006	2,509	3,000
Cash: —					
Currency and specie	211,312	229,550	207,713	232,374	209,615
Checks on banks in same place	39,906	47,600	38,701	41,360	34,010
Checks on banks in other places	336	–	–	–	–
Other cash items	238	203	293	785	10,389
	$3,383,672	$3,459,510	$3,761,203	$3,688,809	$3,662,163

Liabilities.

Capital stock	$500,000	$500,000	$500,000	$500,000	$500,000
Surplus fund	250,000	250,000	250,000	250,000	250,000
Undivided earnings, less expenses, interest and taxes paid	42,667	54,508	63,235	79,113	75,392
Deposits: —					
Demand: —					
Subject to check	2,307,783	2,385,435	2,618,461	2,415,287	2,474,707
For payment of coupons, etc.	338	301	2,009	429	1,142
Certificates of deposit	16,873	11,752	45,381	21,525	30,000
Certified checks	11,307	20,536	29,829	28,098	10,286
Treasurer's checks	6,744	6,715	11,373	3,070	1,859
Time: —					
Certificates of deposit not payable within thirty days	36,200	56,971	66,000	83,888	66,388
Open accounts not payable within thirty days	51,688	35,540	109,236	148,226	173,842
Due to reserve banks	10,321	9,334	5,491	5,934	5,904
Due to other banks	17,737	16,104	30,895	28,912	40,123
Sinking funds, corporations	14,830	14,231	16,925	17,528	18,167
Dividends unpaid	295	162	7,500	–	6
Bills payable, including certificates of deposit representing money borrowed	–	–	–	100,000	–
Reserved for taxes	1	–	5	24	49
Tellers' overs	–	78	–	–	12
Due on uncompleted mortgage loans	116,888	97,843	4,863	6,775	14,286
	$3,383,672	$3,459,510	$3,761,203	$3,688,809	$3,662,163

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Railroad bonds and notes	$19,523	$23,338	$23,338	$33,038	$33,038
Street railway bonds	17,446	18,291	18,291	18,291	18,291
Telephone Company bonds	7,137	7,137	7,137	7,137	7,137
Loans on real estate	488,273	453,888	630,169	680,792	666,143
Loans on personal security	248,020	288,620	231,718	256,745	258,625
Premium account	–	8	–	–	–
Due from national banks and trust companies	3,686	42,149	42,918	12,843	15,314
Cash (currency and specie)	1,638	4,134	3,604	2,079	1,087
	$785,723	$837,565	$957,175	$1,010,925	$999,635

Liabilities.

Deposits	$776,153	$822,663	$946,345	$988,082	$983,365
Interest, rents, etc., less current expenses	9,560	14,888	10,814	22,822	16,250
Other liabilities	10	14	16	21	20
	$785,723	$837,565	$957,175	$1,010,925	$999,635

TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
Miscellaneous bonds	$3,000 00	On trust accounts	$11,101 60
Manufacturing stocks	5,000 00	Income	210 00
Miscellaneous stocks	985 00		
Loans on real estate	2,000 00		
Deposits in savings banks	116 60		
Cash on hand	210 00		
	$11,311 60		$11,311 60

Dates of Examination, July 27–31 inclusive.

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FEDERAL TRUST COMPANY, BOSTON.

CORNER DEVONSHIRE AND WATER STREETS.

Branch Office: Corner D Street and Northern Avenue.

Incorporated February 17, 1899. Began business May 9, 1899.

JOSEPH H. O'NEIL, *President.* DAVID BATES, *Actuary and Secretary.* SAMUEL A. MERRILL, *Treasurer.*

Board of Directors: A. F. BEMIS, T. G. BREMER, J. T. BURNETT, C. L. BURRILL, H. M. BURTON, T. E. BYRNES, W. J. CARLIN, J. T. CONNOR, P. H. CORR, W. J. DALY, W. J. EMERSON, T. J. FALVEY, J. H. GIBBS, J. C. HEYER, SAMUEL HOBBS, T. E. HOPKINS, A. H. JAMES, J. W. KENNEY, J. S. KENT, J. C. KILEY, FRANK LEVERONI, L. J. LOGAN, JAMES LUMSDEN, J. M. MORRISON, H. P. NAWN, C. H. OLMSTEAD, J. H. O'NEIL, F. H. PAYNE, J. W. SPENCE, J. E. STANTON, G. H. TINKHAM, EDWIN WILCOCK.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$178,000	$178,500	$178,000	$178,000	$178,000
Other stocks and bonds	1,415,989	1,464,630	1,576,386	1,547,033	1,546,943
Loans on real estate	705,528	718,328	720,278	732,478	727,778
Demand loans with collateral	1,125,558	428,129	1,110,271	1,054,124	1,059,994
Other demand loans	428,863	1,062,992	633,617	748,810	717,227
Time loans with collateral	1,192,059	1,109,023	1,393,629	1,235,452	1,159,908
Other time loans	2,095,250	2,152,731	2,068,510	2,314,109	2,352,999
Overdrafts	5,824	17,982	4,223	3,214	3,911
Syndicate participations	12,679	12,679	12,679	12,679	12,679
Real estate by foreclosure	24,017	24,017	24,017	24,017	24,017
Furniture and fixtures	–	–	9,035	10,951	11,610
Tellers' shorts	67	104	139	227	9
Other assets	10,055	10,368	14,592	16,592	16,592
Due from reserve banks	768,383	770,198	1,140,668	459,168	692,874
Due from other banks	1,216	694	40,083	3,614	343
Cash: —					
Currency and specie	449,163	526,402	557,244	492,992	648,132
Checks on banks in same place	462	940	1,365	948	19,698
Checks on banks in other places	–	–	–	–	520
Other cash items	1,653	2,851	9,195	5,305	7,356
	$8,414,766	$8,480,568	$9,493,931	$8,839,713	$9,180,590

Liabilities.

Capital stock	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000
Surplus fund	350,000	350,000	350,000	350,000	350,000
Undivided earnings, less expenses, interest and taxes paid	63,412	84,033	64,251	87,579	64,390
Deposits: —					
Demand: —					
Subject to check	5,896,739	5,977,881	6,753,674	5,722,969	5,635,072
For payment of coupons, etc.	18,187	16,629	80,729	9,896	25,382
Certificates of deposit	70,276	51,076	62,902	113,765	132,815
Certified checks	20,851	30,818	157,236	23,038	23,873
Treasurer's checks	81,752	50,812	81,109	17,272	14,615
Time: —					
Certificates of deposit not payable within thirty days	69,237	68,187	57,987	58,987	64,987
Open accounts not payable within thirty days	699,408	711,882	726,679	866,507	839,455
Due to reserve banks	20,311	19,795	22,755	15,080	32,478
Due to other banks	110,464	111,126	125,054	112,816	112,388
Sinking funds, corporations	13,578	7,578	5,445	5,672	4,672
Dividends unpaid	439	400	610	370	30,370
Bills payable, including certificates of deposit representing money borrowed	–	–	–	450,000	850,000
Reserved for taxes	–	–	5,500	5,500	–
Tellers' overs	112	23	–	4	5
Other liabilities	–	328	–	258	88
	$8,414,766	$8,480,568	$9,493,931	$8,839,713	$9,180,590

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TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
Railroad bonds	$3,275 00	On trust accounts	$28,691 55
Street railway bonds	2,867 50		
Miscellaneous bonds	5,270 00		
Miscellaneous stocks	4,039 49		
Loans on real estate	13,000 00		
Overdraft	181 90		
Deposits in national banks or trust companies	57 66		
	$28,691 55		$28,691 55

Dates of Examination and Audit, December 2–12 inclusive.

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FIDELITY TRUST COMPANY, BOSTON.

131 STATE STREET.

Branch Office: 630 Washington Street.

Incorporated March 18, 1913. Began business May 15, 1913.

JAMES G. FERGUSON, *President.* FRANK F. MCLEOD, *Treasurer.*
CHARLES B. STROUT, *Actuary.*

Board of Directors: HORACE BACON, C. S. BAXTER, F. R. BEEBE, J. H. BLODGETT, T. F. BOYLE, H. F. BUTLER, C. I. CAMPBELL, WILLIAM CRAIG, C. H. DEARBORN, E. C. DONNELLY, J. G. FERGUSON, H. E. FISKE, A. R. FREDERICK, VIRGILIO GHIRARDINI, H. E. GILMORE, G. O. GUSTIN, R. L. GUSTIN, E. C. HALL, H. A. HALL, E. M. HAMLIN, ISAAC HARRIS, J. D. HENDERSON, FRED HOLDSWORTH, P. L. HUGHES, J. N. LANDERS, E. C. LANE, JOHN LUCIANO, F. G. MACOMBER, J. A. MAYNARD, F. W. MCCARTER, L. S. MCLEOD, J. H. H. MCNAMEE, E. B. MOORE, L. D. MULLEN, F. W. NORRIS, A. P. PEARCE, G. H. PETRI, L. H. RHODES, G. B. ROWBOTHAM, E. F. SKAHAN, E. S. STACKPOLE, A. L. STARK, J. J. WALL, J. W. WHITE, F. E. WRIGHT, J. M. YORK.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; 7 to 10 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds deposited with U. S. Treasurer to secure postal savings deposits	$22,125	$22,125	$22,125	$22,225	$22,225
Massachusetts bonds	22,125	32,188	32,188	9,863	9,863
Other stocks and bonds	50,000	–	52,600	22,900	22,900
Loans on real estate	290,000	296,050	278,900	97,800	94,500
Demand loans with collateral	77,702	125,313	158,248	165,213	169,068
Other demand loans	8,075	5,000	53,228	57,423	47,823
Time loans with collateral	101,874	126,356	177,750	222,884	224,844
Other time loans	538,971	580,985	688,074	910,489	836,336
Overdrafts	–	246	601	329	219
Safe deposit vaults	–	–	–	–	7,436
Furniture and fixtures	6,533	6,548	5,879	5,675	–
Tellers' shorts	–	–	30	1	61
Due from reserve banks	221,862	144,620	135,763	153,920	183,326
Due from other banks	98,286	35,787	50,535	29,074	32,505
Cash: —					
Currency and specie	74,021	71,116	77,113	96,641	84,462
Checks on banks in same place	103	–	–	–	–
Other cash items	–	477	244	683	475
	$1,511,677	$1,446,811	$1,733,278	$1,795,120	$1,736,043

Liabilities.

Capital stock	$500,000	$500,000	$500,000	$500,000	$500,000
Surplus fund	100,000	100,000	100,000	100,000	100,000
Undivided earnings, less expenses, interest and taxes paid	1,187	1,584	10,837	15,046	14,172
Deposits: —					
Demand: —					
Subject to check	798,537	723,498	977,413	996,440	1,041,724
Certificates of deposit	18,500	47,500	38,150	21,650	33,500
Certified checks	14,685	8,677	7,983	1,493	10,233
Treasurer's checks	4,860	2,816	20,544	80	–
Time: —					
Certificates of deposit not payable within thirty days	10,000	10,000	15,000	35,760	30,760
Due to other banks	39,680	30,129	39,607	12,484	–
Dividends unpaid	–	–	348	1,089	210
Bills payable, including certificates of deposit representing money borrowed	–	–	–	50,000	–
Tellers' overs	1	107	1	6	–
Due on uncompleted mortgage loans	23,900	22,500	22,000	10,000	4,360
Notes and bills rediscounted	–	–	–	50,000	–
Other liabilities	327	–	1,395	1,072	1,084
	$1,511,677	$1,446,811	$1,733,278	$1,795,120	$1,736,043

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	$5,000	$5,000	$5,000	$37,225	$37,225
Railroad bonds and notes	9,975	29,975	2,000	31,700	31,700
Street railway bonds	1,000	–	10,037	24,851	24,851
Telephone Company bonds	–	–	–	8,944	8,944
National bank and trust company stock	–	–	–	5,125	5,125
Loans on real estate	58,400	60,000	191,410	220,760	248,011
Loans on personal security	163,770	181,830	178,465	200,420	170,145
Premium account	163	413	–	204	204
Due from national banks and trust companies	59,220	51,927	73,129	20,502	41,874
Cash (currency and specie)	567	761	5,605	998	3,549
Checks and other cash items	–	–	15,010	–	–
	$298,095	$329,906	$480,656	$550,729	$571,628

Liabilities.

Deposits	$294,105	$323,309	$476,848	$544,034	$562,286
Profit and loss	1,034	875	–	–	–
Interest, rents, etc., less current expenses	2,956	5,722	3,808	6,695	9,342
	$298,095	$329,906	$480,656	$550,729	$571,628

Dates of Examination, April 29, 30.

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FITCHBURG BANK AND TRUST COMPANY, FITCHBURG.*

745 MAIN STREET.

Branch Office: 306 Main Street.

Incorporated February 21, 1906. Began business February 26, 1906.

HARRY G. TOWNEND, *President.* FRED A. YOUNG, *Treasurer.*
HERBERT G. MORSE, *Secretary.*

Board of Directors: W. M. ALLEN, C. F. BAKER, ALVAH CROCKER, C. T. CROCKER, M. B. DAMON, G. P. GRANT, Jr., F. O. HARDY, J. P. HOLMAN, F. I. JOHNSON, A. H. LOWE, R. B. LOWE, J. P. LYMAN, F. C. NICHOLS, W. B. PAGE, C. M. PARKER, H. A. WILLIS, J. L. JOHNSON, R. S. PARKS, J. F. PERAULT, W. E. PUTNEY, JOHN SHIRREFFS, A. T. SIMONDS, W. H. STILES, H. G. TOWNEND, G. V. UPTON, G. R. WALLACE, H. I. WALLACE, R. S. WALLACE, R. N. WALLIS, D. I. WALSH, C. E. WARE, F. J. WHITNEY.

Business hours: 8.45 A.M. to 3 P.M.; Saturdays, 8.45 to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
United States bonds	–	–	–	$7,000	$7,000
Massachusetts bonds	$18,813	$18,813	$21,550	21,550	21,550
Bonds deposited with U. S. Treasurer to secure postal savings deposits	5,000	5,000	21,620	21,620	21,620
Other stocks and bonds	161,787	139,534	379,423	369,088	367,851
Loans on real estate	97,950	97,950	97,950	107,245	94,450
Demand loans with collateral	184,719	152,470	343,009	305,018	304,943
Other demand loans	171,695	184,235	346,813	389,210	423,105
Time loans with collateral	107,395	95,498	276,603	251,094	260,863
Other time loans	1,011,032	941,875	2,392,592	2,175,644	1,949,327
Overdrafts	108	–	349	629	179
Real estate by foreclosure	10,000	10,000	4,821	4,821	4,821
Furniture and fixtures	10,000	10,000	10,000	10,000	10,000
Accrued interest	4,097	1,715	–	–	–
Due from reserve banks	175,493	240,133	292,237	330,782	400,136
Due from other banks	–	–	4,659	–	–
Cash: —					
Currency and specie	116,480	100,478	247,575	232,477	206,399
Checks on banks in same place	11,136	5,286	2,863	816	1,828
Other cash items	134	5,440	6,934	4,295	3,378
	$2,085,839	$2,008,427	$4,448,998	$4,231,289	$4,077,450

Liabilities.

Capital stock	$250,000	$250,000	$500,000	$500,000	$500,000
Surplus fund	125,000	125,000	250,000	250,000	250,000
Undivided earnings, less expenses, interest and taxes paid	61,478	48,105	9,281	22,121	12,153
Deposits: —					
Demand: —					
Subject to check	1,398,964	1,418,987	3,198,197	3,012,606	2,838,260
For payment of coupons, etc.	425	425	–	–	287
Certificates of deposit	12,809	2,101	39,408	27,484	24,381
Certified checks	761	7,575	5,145	1,725	188
Due to reserve banks	9,048	4,293	6,430	10,298	14,655
Due to other banks	126,742	151,762	440,301	331,813	437,020
Dividends unpaid	468	36	88	88	249
Bills payable, including certificates of deposit representing money borrowed	100,000	–	–	75,000	–
Tellers' overs	144	143	148	154	257
	$2,085,839	$2,008,427	$4,448,998	$4,231,289	$4,077,450

DATES OF EXAMINATION, January 5, 6. DATES OF AUDIT, December 29–January 1, 1915, inclusive.

* Name changed from Fitchburg Safe Deposit and Trust Company, April 1, 1914.

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FRAMINGHAM TRUST COMPANY, FRAMINGHAM.

17 CONCORD STREET.

Incorporated May 11, 1909. Began business August 15, 1910.

ENOS H. BIGELOW, *President.* CLIFTON D. DUNHAM, *Treasurer.*

Board of Directors: I. D. ALLEN, J. T. BUTTERWORTH, E. W. BLODGETT, E. H. BIGELOW, H. O. BENNER, J. F. EBER, F. H. FALES, J. A. HILL, F. H. HILTON, I. L. LEWIS, G. H. FITTS, E. T. MCKNIGHT, J. J. PRINDIVILLE, H. D. SEARS, W. E. SULLIVAN, C. B. WILLIAMS.

Business hours: 8 A.M. to 3 P.M.; Saturdays, 8 A.M. to 1 P.M.; 7 to 9.30 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$4,700	$4,700	$4,700	$4,700	$9,400
Bonds deposited with U. S. Treasurer to secure postal savings deposits	4,700	4,700	4,700	4,700	9,401
Other stocks and bonds	22,325	22,325	74,224	74,224	74,224
Loans on real estate	32,000	37,250	22,165	3,565	12,640
Demand loans with collateral	10,000	10,000	12,250	9,200	26,700
Other demand loans	1,350	–	5,601	4,779	8,579
Time loans with collateral	17,482	18,332	14,241	5,000	13,200
Other time loans	195,869	199,596	204,625	203,307	196,111
Overdrafts	21	173	200	519	733
Safe deposit vaults	7,000	7,000	7,000	7,000	7,000
Furniture and fixtures	6,800	6,400	5,600	5,200	4,800
Tellers' shorts	–	1	–	50	–
Due from reserve banks	36,589	30,792	40,353	25,546	10,300
Due from other banks	8,624	6,576	7,475	11,809	10,375
Cash: —					
Currency and specie	26,582	26,991	20,400	30,327	16,911
Checks on banks in same place	1,119	1,208	2,016	1,274	1,386
Other cash items	1,204	1,799	3,212	305	769
	$376,365	$377,843	$428,762	$391,505	$402,529

Liabilities.

Capital stock	$100,000	$100,000	$100,000	$100,000	$100,000
Surplus fund	10,000	10,000	10,000	10,000	10,000
Undivided earnings, less expenses, interest and taxes paid	7,245	6,545	4,751	5,707	5,892
Deposits: —					
Demand: —					
Subject to check	240,607	237,612	288,007	269,956	281,081
Certificates of deposit	2,407	2,407	2,700	2,706	2,707
Certified checks	708	23	4,000	339	1,222
Due to other banks	5,085	15,358	14,968	1,998	1,611
Dividends unpaid	13	497	26	363	16
Tellers' overs	–	–	10	–	–
Due on uncompleted mortgage loans	10,300	5,400	4,300	436	–
Other liabilities	–	1	–	–	–
	$376,365	$377,843	$428,762	$391,505	$402,529

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	$19,101	$19,101	$29,101	$34,101	$24,700
Railroad bonds and notes	36,606	36,649	31,315	35,946	35,946
Street railway bonds	29,951	29,639	34,383	34,383	34,383
Telephone Company bonds	8,128	9,015	9,015	9,910	9,910
Loans on real estate	204,038	166,406	193,160	196,856	188,496
Loans on personal security	108,370	156,559	173,804	171,727	176,955
Due from national banks and trust companies	27,049	35,102	21,025	15,953	33,098
Cash (currency and specie)	566	2,204	2,284	6,630	2,106
Checks and other cash items	198	–	–	–	–
	$434,007	$454,675	$494,087	$505,506	$505,594

Liabilities.

Deposits	$430,943	$453,612	$476,683	$495,360	$494,043
Interest, rents, etc., less current expenses	3,064	1,063	3,304	2,146	6,551
Due on uncompleted loans	–	–	14,100	8,000	5,000
	$434,007	$454,675	$494,087	$505,506	$505,594

Dates of Examination and Audit, March 23–27 inclusive.

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FRANKLIN COUNTY TRUST COMPANY, GREENFIELD.

324 MAIN STREET.

Incorporated March 30, 1912. Began business July 1, 1912.

JOHN H. SANDERSON, *President.* WILLIAM B. KEITH, *Treasurer.*

Board of Directors: ANGUS CAMERON, A. W. ESLEECK, C. H. KEITH, W. B. KEITH, J. P. LOGAN, G. C. LUNT, J. H. SANDERSON, G. A. SHELDON, JOHN WILSON.

Business hours: 9 A.M. to 3 P.M.; also Mondays, 7 to 8.30 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
United States bonds	–	–	–	$10,000	–
Bonds deposited with U. S. Treasurer to secure postal savings deposits	$8,882	$8,882	$8,882	8,882	$8,882
Other stocks and bonds	159,672	148,260	132,183	133,370	133,370
Loans on real estate	56,586	67,206	86,221	79,957	80,998
Demand loans with collateral	127,686	128,983	150,326	131,734	116,657
Other demand loans	219,378	217,808	207,381	187,278	163,524
Time loans with collateral	27,036	21,463	27,726	28,110	25,553
Other time loans	210,211	176,541	170,657	184,811	255,080
Overdrafts	989	932	844	431	2,326
Banking house	50,000	50,000	50,000	50,000	50,000
Accrued interest	263	–	4,189	60	415
Due from reserve banks	75,875	81,878	78,362	100,551	92,126
Due from other banks	980	2,281	781	–	839
Cash: —					
Currency and specie	55,949	55,973	51,500	42,364	50,943
Checks on banks in same place	3,671	670	933	1,659	3,468
Other cash items	3,044	8,952	1,285	3,573	2,020
	$1,000,222	$969,829	$971,270	$962,780	$986,201

Liabilities.

Capital stock	$200,000	$200,000	$200,000	$200,000	$200,000
Surplus fund	100,000	100,000	100,000	100,000	100,000
Undivided earnings, less expenses and taxes paid	10,845	10,548	13,904	14,003	17,738
Deposits: —					
Demand: —					
Subject to check	609,038	580,295	580,041	506,055	519,732
For payment of coupons, etc.	–	318	1,052	255	438
Certificates of deposit	37,310	16,715	25,502	31,740	50,867
Certified checks	744	512	1,992	212	2,434
Due to reserve banks	1,045	2,798	941	1,602	3,720
Due to other banks	40,627	58,550	42,793	9,527	22,615
Dividends unpaid	560	67	5,000	70	10
Bills payable, including certificates of deposit representing money borrowed	–	–	–	99,242	68 525
Tellers' overs	53	26	45	74	122
	$1,000,222	$969,829	$971,270	$962,780	$986,201

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	$44,638	$49,638	$49,638	$34,637	$29,638
Railroad bonds and notes	34,139	34,139	43,762	53,462	53,462
Street railway bonds	–	5,300	6,970	6,970	6,970
Loans on real estate	113,295	112,773	158,724	161,324	161,144
Loans on personal security	114,157	129,182	125,707	147,056	158,820
Other assets	6	4	3	4	5
Due from national banks and trust companies	8,687	4,553	3,009	780	405
Cash (currency and specie)	510	1,290	3,214	18,975	5,124
	$315,432	$336,879	$391,027	$423,208	$415,568

Liabilities.

Deposits	$312,456	$336,305	$387,619	$420,320	$409,771
Profit and loss	–	–	43	42	43
Interest, rents, etc., less current expenses	2,976	574	3,365	2,096	4,179
Premium account	–	–	–	750	1,575
	$315,432	$336,879	$391,027	$423,208	$415,568

TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
United States bonds	$2,140 00	On trust accounts	$74,721 92
City, county and town bonds	2,000 00	Income	120 92
Railroad bonds	3,830 00	As executors, administrators, etc.	16,201 61
Miscellaneous bonds	20,000 00	Income	298 42
Bank stocks	1,870 00		
Manufacturing stocks	3,060 00		
Miscellaneous stocks	8,160 00		
Loans on real estate	35,560 00		
Real estate in trust	4,110 00		
Furniture	115 00		
Deposits in savings banks	7,442 12		
Deposits in national banks or trust companies	3,055 75		
	$91,342 87		$91,342 87

Dates of Examination and Audit, December 21–30 inclusive.

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GLOUCESTER SAFE DEPOSIT AND TRUST COMPANY, GLOUCESTER.

191 MAIN STREET.

Incorporated February 20, 1891. Began business January 18, 1892.

C. E. Fisher, *President.* Horace A. Smith, *Secretary and Treasurer.*

Board of Directors: Nathaniel Babson, E. A. Bradley, W. A. Burnham, C. E. Fisher, R. B. Fisher, W. T. Gamage, John Gott, Loring Grimes, P. J. O'Brien, Isaac Patch, G. H. Perkins, E. L. Phillips, C. A. Reed, C. H. Rogers, D. B. Smith, H. A. Smith, Sylvanus Smith, Albert Story, E. S. Taft, F. S. Thompson, J. M. Towle.

Business hours: 8.30 A.M. to 3 P.M.; also Saturdays, 6.30 to 8 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$85,000	$85,000	$85,000	$85 000	$85,000
Other stocks and bonds	1,050,958	1,080,696	1,140,614	1,141,063	1,140,626
Loans on real estate	494,043	484,883	482,912	481,089	480,071
Demand loans with collateral	33,163	28,925	71,874	69,986	55,993
Other demand loans	3,000	2,600	12,500	12,500	12,050
Time loans with collateral	283,314	293,332	272,264	330,451	347,466
Other time loans	1,115,807	1,038,557	1,069,701	1,154,635	1,153,073
Overdrafts	69	576	1,797	264	2,705
Banking house	50,000	50,000	50,000	50,000	50,000
Real estate by foreclosure	20,000	20,000	23,382	23,037	37,076
Safe deposit vaults	5,000	5,000	5,000	5,000	5,000
Tellers' shorts	–	57	86	130	304
Due from reserve banks	164,421	235,517	183,090	282,728	209,462
Due from other banks	2,430	2,391	1,416	4,204	4,257
Cash: —					
Currency and specie	193,816	190,232	174,422	184,164	174,788
Checks on banks in same place	8,018	2,638	6,691	5,956	3,345
Checks on banks in other places	125	413	906	278	50
Other cash items	47,305	53,521	22,413	9,874	7,100
	$3,556,469	$3,574,338	$3,604,068	$3,840,359	$3,768,366

Liabilities.

Capital stock	$200,000	$200,000	$200,000	$200,000	$200,000
Surplus fund	200,000	200,000	200,000	200,000	200,000
Undivided earnings, less expenses, interest and taxes paid	114,747	119,782	109,453	131,000	143,749
Deposits: —					
Demand: —					
Subject to check	2,836,623	2,852,447	2,901,041	3,106,455	3,041,126
For payment of coupons, etc.	1,455	5,653	5,661	3,768	1,438
Certified checks	513	325	4,815	1,750	1,370
Treasurer's checks	2,600	2,882	1,420	5,521	1,368
Time: —					
Open accounts not payable within thirty days	184,043	175,886	158,788	153,891	146,586
Due to other banks	16,229	16,976	22,890	37,834	32,654
Dividends unpaid	252	387	–	140	75
Tellers' overs	7	–	–	–	–
	$3,556,469	$3,574,338	$3,604,068	$3,840,359	$3,768,366

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	$75,865	$70,901	$71,901	$76,151	$90,060
Railroad bonds and notes	83,377	94,294	87,131	87,131	87,131
Street railway bonds	61,213	73,167	82,111	82,111	82,111
Telephone Company bonds	11,464	11,464	11,464	11,464	11,464
National bank and trust company stock	51,853	51,853	51,853	46,029	37,156
Loans on real estate	122,000	130.450	137,680	139,830	139,280
Loans on personal security	181,962	150,722	149,503	147,483	134,879
Real estate by foreclosure	1,170	1,170	1,170	1,170	1,170
Due from national banks and trust companies	3,600	493	650	95	600
Cash (currency and specie)	2,020	1,709	3,964	1,734	3,962
Checks and other cash items	36	71	939	50	1,516
	$594,560	$586,294	$598,366	$593,248	$589,329

Liabilities.

Deposits	$591,873	$584,239	$598,032	$589,409	$582,198
Interest, rents, etc., less current expenses	2,687	2,055	334	3,839	7,131
	$594,560	$586,294	$598,366	$593,248	$589,329

TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
Railroad bonds	$6,990 00	On trust accounts	$123,928 02
Street railway bonds	13,460 00	Income	2,485 62
Miscellaneous bonds	25,390 00		
Bank stocks	6,180 00		
Miscellaneous stocks	9,016 00		
Loans on real estate	48,900 00		
Notes of corporations	10,000 00		
Deposits in savings banks	1,375 73		
Deposits in national banks or trust companies	5,101 91		
	$126,413 64		$126,413 64

Dates of Examination, February 9–12 inclusive.

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GRANITE TRUST COMPANY, QUINCY.

1374 HANCOCK STREET.

Incorporated June 7, 1912. Began business July 1, 1912.

THEOPHILUS KING, *President.* RUPERT F. CLAFLIN, *Treasurer.*

Board of Directors: CLARENCE BURGIN, H. L. KINCAIDE, DELCEVARE KING, THEOPHILUS KING, R. A. SEARS, H. G. SMITH, J. H. VOGEL, H. T. WHITMAN.

Business hours: 8.30 A.M. to 3 P.M.; Saturdays, 8.30 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$8,723	$8,723	$8,723	$8,723	$8,723
Other stocks and bonds	44,861	44,861	44,861	44,861	44,861
Demand loans with collateral	259,814	234,496	235,996	249,796	234,796
Other demand loans	85,574	87,314	92,714	88,863	86,963
Time loans with collateral	107,814	103,368	110,377	102,178	103,620
Other time loans	477,449	506,949	515,777	525,009	517,537
Overdrafts	333	428	133	255	349
Tellers' shorts	45	58	77	99	–
Due from reserve banks	144,257	152,923	233,199	156,690	191,536
Due from other banks	–	5,000	22,017	6,571	6,588
Cash: —					
Currency and specie	69,982	63,098	69,100	44,870	36,231
Checks on banks in same place	3,292	2,802	2,498	3,754	1,943
Other cash items	531	429	1,652	10,113	1,616
	$1,202,675	$1,210,449	$1,337,124	$1,241,782	$1,234,763

Liabilities.

Capital stock	$150,000	$150,000	$150,000	$150,000	$150,000
Surplus fund	150,000	150,000	150,000	150,000	150,000
Undivided earnings, less expenses, interest and taxes paid	87,698	93,534	99,664	105,818	98,635
Deposits: —					
Demand: —					
Subject to check	721,950	704,634	816,245	729,604	738,379
Certificates of deposit	62,500	62,500	67,000	63,100	62,500
Certified checks	157	3,544	4,503	1,450	751
Due to other banks	30,322	46,207	49,688	41,786	34,353
Dividends unpaid	48	30	24	24	144
Tellers' overs	–	–	–	–	1
	$1,202,675	$1,210,449	$1,337,124	$1,241,782	$1,234,763

DATES OF EXAMINATION, January 12, 13.

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GUARANTY TRUST COMPANY, CAMBRIDGE.

765 MASSACHUSETTS AVENUE.

Incorporated September 17, 1912. Began business September 18, 1912.

WOODFORD YERXA, *President.* HENRY W. LANGLEY, *Secretary and Treasurer.*

Board of Directors: JOHN AMEE, J. E. BARRY, C. S. BISHOP, J. J. BRENNAN, C. M. BREWER, F. W. DALLINGER, A. J. DALY, J. E. EATON, C. L. FRENCH, J. H. GERLACH, THOMAS HADLEY, R. M. HULL, G. H. KENT, H. W. LANGLEY, F. J. MACLEOD, F. X. MASSE, C. D. MCCARTHY, T. F. MCCARTHY, E. T. MCKNIGHT, J. F. NOERA, F. W. NORRIS, T. J. REARDON, W. D. ROCKWOOD, G. R. SOUTHWICK, H. W. TOWER, CHARLES WHITTEMORE, C. T. WHITTEMORE, D. L. WHITTEMORE, WOODFORD YERXA.

Business hours: 8 A.M. to 2 P.M.; Saturdays, 8 A.M. to 12 M.; also Savings Department is open Saturdays, 6 to 8 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	–	$15,000	$15,000	$15,000	$15,000
Bonds deposited with U. S. Treasurer to secure postal savings deposits	$4,756	4,756	4,756	4,756	4,756
Other stocks and bonds	12,807	12,808	52,508	52,508	52,508
Loans on real estate	233,203	274,178	337,625	385,410	377,310
Demand loans with collateral	23,105	20,255	127,640	79,390	184,172
Time loans with collateral	166,177	87,062	118,633	80,150	72,315
Other time loans	131,639	130,146	133,413	125,705	118,220
Overdrafts	66	467	397	530	801
Safe deposit vaults	4,074	4,074	3,958	3,959	3,910
Furniture and fixtures	5,695	5,695	5,695	5,695	5,695
Tellers' shorts	5	6	–	–	–
Due from reserve banks	69,128	55,929	69,272	31,890	58,867
Due from other banks	5,084	4,607	5,409	7,113	4,070
Cash: —					
Currency and specie	33,482	30,169	37,417	20,145	24,462
Checks on banks in same place	1,746	1,290	647	3,139	1,553
Other cash items	226	740	950	867	186
	$691,193	$647,182	$913,320	$816,257	$923,825

Liabilities.

Capital stock	$200 000	$200,000	$276,100	$298,600	$299,600
Surplus fund	55,000	55,000	74,025	79,650	79,900
Undivided earnings, less expenses, interest and taxes paid	5,173	3,809	3,830	5,340	3,139
Deposits: —					
Demand: —					
Subject to check	302,353	316,001	378,567	263,314	344,420
Certificates of deposit	4,000	4,761	3,166	–	–
Certified checks	1,258	524	804	75	732
Treasurer's checks	81	119	4,266	6,148	5,348
Time: —					
Open accounts not payable within thirty days	11,625	43,260	117,158	160,175	187,750
Due to other banks	30,897	11,848	14,536	2,940	2,866
Dividends unpaid	306	60	3,000	15	70
Bills payable, including certificates of deposit representing money borrowed	50,000	–	–	–	–
Due on uncompleted mortgage loans	30,500	11,800	37,620	–	–
Other liabilities	–	–	248	–	–
	$691,193	$647,182	$913,320	$816,257	$923,825

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	$15,000	$25,000	$25,000	$25,000	$25,000
Telephone Company bonds	891	891	891	891	891
National bank and trust company stock	4,400	4,400	4,400	4,400	4,400
Loans on real estate	79,102	84,489	87,505	87,955	94,868
Loans on personal security	31,200	29,400	42,700	63,450	56,150
Premium account	192	192	192	192	–
Reserved for taxes	28	28	28	–	–
Due from national banks and trust companies	10,210	12,068	14,271	4,973	4,939
Cash (currency and specie)	998	1,196	1,493	410	225
	$142,021	$157,664	$176,480	$187,271	$186,473

Liabilities.

Deposits	$139,406	$153,506	$174,362	$182,923	$185,480
Interest, rents, etc., less current expenses	2,613	4,156	458	1,487	983
Other liabilities	2	2	–	1	10
Reserved for interest	–	–	1,660	2,860	–
	$142,021	$157,664	$176,480	$187,271	$186,473

Dates of Examination and Audit, April 3–8 inclusive.

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* HAMILTON TRUST COMPANY, BOSTON.

1199 WASHINGTON STREET.

Branch Office: 105 Causeway Street.

Incorporated November 17, 1913. Began business January 1, 1914.

JOSIAH H. GODDARD, *President.* J. A. BENNER, *Treasurer.*
W. F. SNOW, *Secretary.*

Board of Directors: J. G. BLAKE, J. F. BUERKEL, E. J. BUTLER, T. W. CARTER, J. H. GODDARD, S. W. HOLMES, C. A. LOCKE, R. G. MORRIS, G. S. MUMFORD, A. W. POLLARD, C. A. SMITH, A. P. STONE.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
United States bonds	$16,000	–	–	–	–
Other stocks and bonds	458,555	$595,686	$570,468	$564,678	–
Demand loans with collateral	125,690	115,690	132,570	155,095	–
Other demand loans	58,255	63,930	57,375	69,950	–
Time loans with collateral	355,688	294,864	321,338	342,999	–
Other time loans	1,062,143	785,544	998,353	1,035,253	–
Overdrafts	289	1,794	848	507	–
Banking house	42,500	42,500	42,500	42,500	–
Other assets	–	–	19	19	–
Due from reserve banks	294,740	453,101	273,380	215,113	–
Due from other banks	24,539	86,361	60,455	169,033	–
Cash: —					
Currency and specie	194,693	227,890	207,623	135,342	–
Checks on banks in same place	–	3,000	9,672	1,336	–
Checks on banks in other places	–	25	–	–	–
Other cash items	5,709	1,482	427	3,500	–
	$2,638,801	$2,671,867	$2,675,028	$2,735,325	–

Liabilities.

Capital stock	$200,000	$200,000	$200,000	$200,000	–
Surplus stock	100,000	100,000	100,000	100,000	–
Undivided earnings, less expenses, interest and taxes paid	40,979	33,217	42,157	45,165	–
Deposits: —					
Demand: —					
Subject to check	2,091,176	1,993,673	1,848,534	1,875,184	–
Certificates of deposit	49,436	62,124	62,805	82,129	–
Certified checks	709	8,615	11,449	6,715	–
Treasurer's checks	1,826	30,595	94,867	32,319	–
Time: —					
Certificates of deposit not payable within thirty days	6,400	124,814	193,176	161,966	–
Due to reserve banks	46,252	12,407	30,202	43,857	–
Due to other banks	101,906	106,298	83,732	87,925	–
Dividends unpaid	–	–	8,000	–	–
Bills payable, including certificates of deposit representing money borrowed	–	–	–	100,000	–
Tellers' overs	117	124	106	65	–
	$2,638,801	$2,671,867	$2,675,028	$2,735,325	–

DATES OF EXAMINATION, May 4, 5.

* This company has since become a branch of the Commonwealth Trust Company.

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HARVARD TRUST COMPANY, CAMBRIDGE.

689 MASSACHUSETTS AVENUE.

Incorporated July 14, 1904. Began business August 8, 1904.

WALTER F. EARLE, *President.* HERBERT H. DYER, *Treasurer.*

Board of Directors: A. M. BARNES, J. H. CORCORAN, W. W. DALLINGER, W. H. DUNNING, W. F. EARLE, F. W. TILTON, E. D. WHITFORD.

Business hours: 8 A.M. to 2 P.M.; Saturdays, 8 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$43,290	$38,480	$38,480	$38,480	$38,480
Bonds deposited with U. S. Treasurer to secure postal savings deposits	4,810	9,620	9,620	9,620	9,620
Other stocks and bonds	194,498	194,688	297,409	278,484	278,084
Loans on real estate	325,291	316,091	291,641	307,678	320,128
Demand loans with collateral,	445,031	372,997	341,163	377,674	570,796
Other demand loans	100,935	79,783	83,405	104,904	78,644
Time loans with collateral	230,588	256,611	386,851	276,610	244.648
Other time loans	614,512	665,948	976,757	889,309	737,842
Overdrafts	103	85	445	130	781
Safe deposit vaults	40,000	40,000	40,000	40,000	40,000
Furniture and fixtures	6,500	6,500	6,000	6,000	5,500
Tellers' shorts	32	–	98	263	366
Due from reserve banks	306,215	175,345	519,175	265,737	253,380
Due from other banks	4,522	43,292	64,077	7,470	11,615
Cash: —					
Currency and specie	160,570	159,525	132,135	132,343	124,349
Checks on banks in same place	1,621	3,240	3,195	2,878	2,274
Checks on banks in other places	–	–	–	–	2,000
Other cash items	391	9,037	7,794	385	1,633
	$2,478,909	$2,371,242	$3,198,245	$2,737,965	$2,720,140

Liabilities.

Capital stock	$200,000	$200,000	$200,000	$200,000	$200,000
Surplus fund	100,000	100,000	100,000	100,000	100,000
Undivided earnings, less expenses, interest and taxes paid	124,685	126,462	140,038	133,569	142,697
Deposits: —					
Demand: —					
Subject to check	1,816,850	1,546,776	1,949,751	1,745,039	1,941,446
For payment of coupons, etc.	295	350	901	4,404	1,069
Certificates of deposit	45,813	40,695	75,645	21,360	20,860
Certified checks	4,118	3,579	15,256	3,441	4,439
Time: —					
Certificates of deposit not payable within thirty days	–	1,000	275,000	150,000	50,000
Open accounts not payable within thirty days	73,786	181,881	311,245	284,068	205,834
Due to reserve banks	–	59,926	32,895	30,700	15,699
Due to other banks	110,775	100,212	88,866	50,351	32,408
Dividends unpaid	74	–	38	–	–
Tellers' overs	57	64	57	11	109
Reserved for interest	2,456	10,297	8,553	15,022	5,579
	$2,478,909	$2,371,242	$3,198,245	$2,737,965	$2,720,140

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TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
State bonds	$13,347 19	On trust accounts	$1,089,597 79
Railroad bonds	981 11	Income	8,093 89
Miscellaneous bonds	16,420 00	As executors, administrators, etc.	345,948 10
Bank stocks	55,175 00	Income	5,297 86
Railroad stocks	12,566 50	Other liabilities	21,465 03
Manufacturing stocks	67,707 00		
Miscellaneous stocks	225,796 69		
Loans on real estate	604,282 40		
Loans with collaterals or sureties	8,430 00		
Notes of individuals	22,062 50		
Notes of corporations	24,400 00		
Real estate owned	364,090 87		
Real estate acquired by foreclosure	10,200 00		
Other assets	1,181 00		
Deposits in savings banks	29,338 26		
Deposits in national banks or trust companies	14,424 15		
	$1,470,402 67		$1,470,402 67

Dates of Examination, February 16–20 inclusive.

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HAVERHILL TRUST COMPANY, HAVERHILL.

163 MERRIMACK STREET.

Incorporated May 14, 1891. Began business October 12, 1891.

CHARLES H. HAYES, *President.* LEWIS H. GILES, *Treasurer.*

Board of Directors: JOHN BAILEY, A. B. BLAISDELL, G. H. BIXBY, LAWRENCE CALLAGHAN, A. G. CARLETON, C. C. CHASE, L. A. COLBY, G. H. DOLE, W. E. ELLIS, L. H. GILES, C. H. HAYES, I. L. KEITH, D. R. KNIPE, G. W. LENNOX, GEORGE NICHOLS, 2d, E. W. NOYES, D. S. F. PAGE, J. W. RUSS, J. J. RYAN, F. J. THOMPSON, C. L. TILTON, H. H. WENTWORTH.

Business hours: 9 A.M. to 2 P.M.; Saturdays, 9 A.M. to 12.30 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Stocks and bonds	$106,565	$111,812	$162,338	$152,201	$152,063
Loans on real estate	142,563	147,513	119,463	132,713	129,663
Other demand loans	1,460	1,460	1,300	1,300	1,300
Time loans with collateral	68,812	84,461	81,583	91,599	88,908
Other time loans	789,394	731,107	811,184	824,643	818,210
Overdrafts	189	35	173	628	673
Banking house	30,000	38,000	38,000	38,000	38,000
Safe deposit vaults	8,000	–	–	–	–
Tellers' shorts	202	322	529	541	484
Due from reserve banks	121,776	95,236	96,048	61,993	144,795
Cash: —					
Currency and specie	58,189	55,002	77,150	82,426	39,027
Checks on banks in same place	8,412	6,155	11,134	13,365	6,975
Other cash items	–	–	–	–	655
	$1,335,562	$1,271,103	$1,398,902	$1,399,409	$1,420,753

Liabilities.

Capital stock	$200,000	$200,000	$200,000	$200,000	$200,000
Surplus fund	40,000	40,000	40,000	40,000	40,000
Undivided earnings, less expenses, interest and taxes paid	35,439	39,862	34,498	40,572	46,495
Deposits: —					
Demand: —					
Subject to check	961,245	880,126	1,116,567	1,114,585	1,071,473
For payment of coupons, etc.	1,734	765	971	788	2,776
Certified checks	–	20	866	25	–
Due to other banks	6,325	–	–	–	–
Dividends unpaid	819	330	6,000	189	9
Bills payable, including certificates of deposit representing money borrowed	90,000	110,000	–	–	60,000
Due on uncompleted mortgage loans	–	–	–	3,250	–
	$1,335,562	$1,271,103	$1,398,902	$1,399,409	$1,420,753

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Railroad bonds and notes	$10,725	$10,725	$10,725	$10,725	$10,725
Street railway bonds	24,587	24,587	24,587	24,587	24,587
Telephone Company bonds	13,509	8,124	8,124	8,124	8,124
Loans on real estate	227,130	226,565	265,840	277,540	277,015
Loans on personal security	159,051	147,889	131,990	122,017	122,521
Due from national banks and trust companies	217	12,223	15,231	12,349	12,184
Cash (currency and specie)	3,546	2,801	1,316	3,108	3,402
	$438,765	$432,914	$457,813	$458,450	$458,558

Liabilities.

Deposits	$438,395	$430,200	$457,813	$455,473	$453,355
Interest, rents, etc., less current expenses	370	2,714	–	2,977	5,203
	$438,765	$432,914	$457,813	$458,450	$458,558

TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
Loans on real estate	$31,500 00	On trust accounts	$31,500 00
Deposits in national banks or trust companies	273 75	Income	273 75
	$31,773 75		$31,773 75

Dates of Examination, February 4, 5.

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INTERNATIONAL TRUST COMPANY, BOSTON.

45 MILK STREET.

Branch Office: 115 Summer Street.

Incorporated May 25, 1879. Began business December 30, 1879.

CHARLES G. BANCROFT, *President.* CLIFFORD B. WHITNEY, *Treasurer.*
HENRY L. JEWETT, *Secretary.*

Board of Directors: C. Q. ADAMS, S. G. ADAMS, FREDERICK AYER, J. A. BAILEY, Jr., C. G. BANCROFT, THOMAS BARBOUR, E. J. BLISS, E. P. BROWN, A. N. BURBANK, W. W. CRAPO, H. V. CUNNINGHAM, H. W. ENDICOTT, O. M. FISHER, J. M. GRAHAM, W. B. HENDERSON, J. M. LONGYEAR, G. B. H. MACOMBER, R. M. MORSE, W. A. MULLER, J. J. PHELAN, E. H. TALBOT, L. D. TOWLE, H. F. WINSLOW, S. W. WINSLOW, Jr.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
United States bonds	$2,000	$1,975	$1,975	$1,975	$1,975
Massachusetts bonds	669,186	155,985	351,417	351,417	351,417
Bonds deposited with U. S. Treasurer to secure postal savings deposits	148,223	161,050	161,050	161,050	174,745
Other stocks and bonds	5,778,379	1,516,702	1,596,097	1,576,734	1,557,040
Loans on real estate	890,526	380,532	273,454	75,988	74,703
Demand loans with collateral	367,103	693,511	813,036	579,131	594,848
Other demand loans	82,247	79,781	92,307	84,298	183,639
Time loans with collateral	538,937	971,978	1,476,397	1,305,258	1,370,079
Other time loans	3,411,059	4,061,408	4,445,726	4,841,771	5,030,034
Overdrafts	51,283	1,492	8,307	76,805	747
Syndicate participations	85,000	89,000	88,000	88,000	88,000
Banking house	1,504,658	1,000,000	1,000,000	1,000,000	1,000,000
Real estate by foreclosure	59,245	–	–	–	–
Safe deposit vaults	50,000	–	–	–	–
Furniture and fixtures	–	2,000	2,000	500	6,167
Stock of company held for distribution	252,804	–	–	2,000	2,200
Tellers' shorts	10	50	–	–	–
Due from reserve banks	395,783	1,372,453	1,223,591	852,400	855,533
Due from other banks	317,991	476,244	601,274	407,485	461,267
Cash: —					
Currency and specie	489,523	676,110	672,914	527,677	549,776
Checks on banks in same place	190,249	240,355	160,476	211,440	131,422
Other cash items	5,130	5,608	51,954	2,462	3,957
	$15,289,336	$11,886,234	$13,019,975	$12,146,391	$12,437,549

Liabilities.

Capital stock	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000
Surplus fund	4,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Reserved for depreciation of stocks and bonds	200,000	–	–	–	–
Undivided earnings, less expenses, interest and taxes paid	101,382	21,858	51,769	85,685	109,706
Deposits: —					
Demand: —					
Subject to check	5,738,557	7,365,456	7,561,171	7,087,600	7,175,152
For payment of coupons, etc.	55,730	67,522	156,711	61,898	60,803
Certificates of deposit	88,617	333,910	115,126	144,165	100,811
Certified checks	23,474	12,362	102,032	20,333	14,038
Treasurer's checks	24,150	48,522	42,467	5,429	34,345
Time: —					
Certificates of deposit not payable within thirty days	115,350	448,400	620,315	946,977	990,147
Open accounts not payable within thirty days	337,716	200,394	743,927	548,862	597,169
Due to reserve banks	163,140	343,848	387,796	162,400	247,333
Due to other banks	756,329	813,373	1,012,995	847,849	902,393
Sinking funds, corporations	2,682,672	230,479	185,666	234,793	205,024
Dividends unpaid	2,110	70	40,000	400	628
Tellers' overs	109	40	–	–	–
	$15,289,336	$11,886,234	$13,019,975	$12,146,391	$12,437,549

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TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
State bonds	$13,494 40	On trust accounts	$1,342,561 50
City, county and town bonds	24,260 23	Income	38,530 17
Railroad bonds	267,406 87	As executors, administrators, etc.	27,112 48
Street railway bonds	294,352 30	Income	425 00
Miscellaneous bonds	196,432 09		
Bank stocks	15,866 00		
Railroad stocks	19,367 24		
Manufacturing stocks	71,993 96		
Miscellaneous stocks	369,107 86		
Loans on real estate	21,639 84		
Loans with collaterals or sureties	1,900 00		
Notes of individuals	1,870 00		
Notes of corporations	250 00		
Real estate owned	94,915 00		
Endowments and bequests	3,100 00		
Deposits in savings banks	7,361 01		
Deposits in national banks or trust companies	5,312 35		
	$1,408,629 15		$1,408,629 15

Dates of Examination and Audit, December 14–24 inclusive.

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LAWRENCE TRUST COMPANY, LAWRENCE.

430 ESSEX STREET.

Incorporated July 19, 1910. Began business November 23, 1910.

CORNELIUS J. CORCORAN, *President.* DANIEL P. DESMOND, *Treasurer.*
JOHN P. S. MAHONEY, *Secretary.*

Board of Directors: JEREMIAH CAMPOPIANO, C. J. CORCORAN, WALTER COULSON, T. P. DONOHUE, J. W. DUFFY, R. W. ELLIS, WILLIAM FITZGERALD, A. L. HOFMANN, J. P. HOLIHAN, J. J. HURLEY, J. P. S. MAHONEY, J. F. MCGRATH, N. E. MIVILLE, M. J. O'BRIEN, M. J. O'DONNELL, R. F. PICKELS, F. PITOCCHELLI, C. G. PRINGLE, T. A. RILEY, J. L. ROLLEY, D. C. SMITH, M. J. SULLIVAN.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M. and 7 to 9 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$2,824	$2,824	$2,824	$2,824	$2,824
Other stocks and bonds	95,198	100,148	126,466	121,510	121,510
Loans on real estate	57,816	67,716	64,116	63,116	57,341
Demand loans with collateral	35,460	12,878	14,013	14,763	14,635
Other demand loans	60,153	58,066	61,231	67,257	67,564
Time loans with collateral	33,624	34,190	45,396	39,417	42,527
Other time loans	234,890	234,768	275,178	292,680	300,402
Overdrafts	252	262	357	375	288
Safe deposit vaults	8,000	8,000	8,000	8,000	8,000
Furniture and fixtures	8,900	8,900	8,400	8,000	8,000
Tellers' shorts	–	–	46	28	5
Due from reserve banks	28,838	37,269	15,330	108,351	129,889
Due from other banks	–	–	41	136	539
Cash: —					
Currency and specie	79,882	51,666	88,708	38,633	45,321
Checks on banks in same place	2,889	3,401	3,252	7,919	6,073
Other cash items	423	21	1,328	334	841
	$649,149	$620,109	$714,686	$773,343	$805,759

Liabilities.

Capital stock	$100,000	$100,000	$100,000	$100,000	$100,000
Surplus fund	25,000	25,000	25,000	25,000	25,000
Undivided earnings, less expenses, interest and taxes paid	15,495	15,074	22,929	23,239	19,902
Deposits: —					
Demand: —					
Subject to check	368,286	340,863	464,454	526,325	574,137
Certificates of deposit	150	4,150	4,100	2,100	100
Certified checks	1,250	1,625	6,025	1,024	5,674
Treasurer's checks	277	–	–	–	436
Time: —					
Certificates of deposit not payable within thirty days	2,244	2,244	–	–	400
Open accounts not payable within thirty days	92,828	87,842	45,658	47,081	47,966
Due to other banks	43,471	43,135	46,482	48,512	31,976
Dividends unpaid	148	63	38	62	168
Tellers' overs	–	113	–	–	–
	$649,149	$620,109	$714,686	$773,343	$805,759

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	$85,828	$70,859	$49,292	$49,292	$31,441
Railroad bonds and notes	27,381	31,151	40,501	40,501	50,676
Street railway bonds	29,438	34,263	34,263	34,263	34,263
Telephone Company bonds	20,521	20,521	11,446	11,446	11,446
Loans on real estate	601,498	602,748	673,178	680,848	699,423
Loans on personal security	221,852	275,529	194,451	234,299	247,104
Other assets	10	10	15	15	30
Due from national banks and trust companies	41,871	81,336	66,583	92,706	108,080
Cash (currency and specie)	2,269	6,183	13,987	1,556	369
	$1,030,668	$1,122,600	$1,083,716	$1,144,926	$1,182,832

Liabilities.

Deposits	$1,025,845	$1,114,077	$1,081,252	$1,137,616	$1,156,061
Interest, rents, etc., less current expenses	4,823	8,523	2,464	7,310	26,771
	$1,030,668	$1,122,600	$1,083,716	$1,144,926	$1,182,832

Dates of Examination, January 21–24 inclusive.

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LEXINGTON TRUST COMPANY, LEXINGTON.

442 MASSACHUSETTS AVENUE.

Incorporated January 8, 1914. Began business April 21, 1914.

F. Foster Sherburne, *President.* Walter S. Beatty, *Secretary and Treasurer.*

Board of Directors: H. M. Aldrich, L. S. Brown, E. H. Mara, E. P. Merriam, E. G. Preston, R. L. Ryder, F. F. Sherburne, L. E. Smith, A. C. Whitney.

Business hours: 8 A.M. to 3 P.M.; Saturdays, 8 A.M. to 1 P.M. and 7 to 8 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	–	–	$4,869	$4,869	$4,869
Other stocks and bonds	–	–	69,100	79,100	79,100
Demand loans with collateral	–	–	24,000	44,500	49,500
Other demand loans	–	–	10,300	9,300	8,675
Time loans with collateral	–	–	1,114	1,114	12,000
Other time loans	–	–	100,301	113,991	94,702
Furniture and fixtures	–	–	1,442	1,442	1,442
Interest and expenses paid	–	–	2,658	3,236	–
Due from reserve banks	–	–	11,549	32,447	27,538
Cash: —					
Currency and specie	–	–	10,345	13,797	9,205
	–	–	$235,678	$303,796	$287,031

Liabilities.

Capital stock	–	–	$50,000	$50,000	$50,000
Surplus fund	–	–	12,500	12,500	12,500
Undivided earnings, gross	–	–	1,690	3,282	–
Undivided earnings, less expenses, interest and taxes paid	–	–	–	–	435
Deposits: —					
Demand: —					
Subject to check	–	–	171,029	227,669	210,633
Treasurer's checks	–	–	434	–	–
Due to other banks	–	–	–	10,332	13,450
Tellers' overs	–	–	25	13	13
	–	–	$235,678	$303,796	$287,031

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Railroad bonds and notes	–	–	$2,970	$7,820	$7,820
Street railway bonds	–	–	2,991	2,991	8,516
Telephone Company bonds	–	–	–	–	830
Loans on real estate	–	–	2,000	7,200	18,700
Loans on personal security	–	–	10,713	15,700	15,700
Expense account	–	–	207	213	216
Due from national banks and trust companies	–	–	1,407	7,872	3,018
Cash (currency and specie)	–	–	393	81	95
	–	–	$20,681	$41,877	$54,895

Liabilities.

Deposits	–	–	$20,680	$41,743	$54,823
Interest, rent, etc.	–	–	1	134	72
	–	–	$20,681	$41,877	$54,895

DATE OF EXAMINATION, September 3.

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LIBERTY TRUST COMPANY, BOSTON.

197 WASHINGTON STREET.

Incorporated August 23, 1907. Began business September 10, 1907.

GEORGE B. WASON, *President.* ALLAN H. STURGES, *Secretary and Treasurer.*

Board of Directors: W. H. ABBOTT, M. O. ADAMS, E. E. BABB, C. W. BARTLETT, G. W. BENT, F. P. BOWDEN, T. H. BUTTIMER, S. H. BUTTRICK, F. H. DAMON, C. S. DENNIS, W. S. FELTON, A. W. FLINT, L. A. FRIEND, J. C. KENNEDY, A. L. LOUGEE, W. P. MEEHAN, J. J. MOORE, J. G. MUNRO, B. A. ROBINSON, A. H. STURGES, A. W. TOPPAN, F. L. WALKER, G. B. WASON.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$39,653	$39,653	$39,653	$39,653	$39,653
Other stocks and bonds	193,569	180,169	238,379	233,672	233,672
Loans on real estate	360,677	396,318	361,735	386,276	402,399
Demand loans with collateral	250,984	239,879	224,726	230,582	219,486
Other demand loans	58,824	54,248	56,955	46,155	40,540
Time loans with collateral	1,076,473	1,085,078	1,031,833	1,073,027	1,044,514
Other time loans	1,302,686	1,337,910	1,331,200	1,264,439	1,239,951
Overdrafts	1,664	1,323	1,102	666	2,213
Syndicate participations	–	–	–	–	10,980
Furniture and fixtures	3,500	3,500	3,000	3,000	3,000
Tellers' shorts	–	94	–	96	131
Due from reserve banks	494,913	369,944	407,103	346,449	302,524
Due from other banks	4,049	4,069	4,565	615	617
Cash: —					
Currency and specie	284,003	288,470	281,105	256,736	233,719
Checks on banks in same place	100,986	89,348	84,220	67,315	127,142
Checks on banks in other places	10,199	8,386	17,744	39,726	25,310
Other cash items	2,199	7,212	3,691	4,404	2,722
	$4,184,379	$4,105,601	$4,087,011	$3,992,811	$3,928,573

Liabilities.

Capital stock	$200,000	$200,000	$200,000	$200,000	$200,000
Surplus fund	200,000	200,000	250,000	250,000	250,000
Undivided earnings, less expenses, interest and taxes paid	52,102	59,086	15,708	27,997	29,041
Deposits: —					
Demand: —					
Subject to check	3,185,806	3,166,105	3,066,753	3,016,924	2,970,379
Certificates of deposit	87,248	76,528	111,540	68,081	72,291
Certified checks	34,399	38,777	70,768	37,241	29,303
Treasurer's checks	45,917	57,913	72,126	44,664	36,580
Time: —					
Certificates of deposit not payable within thirty days	25,000	25,000	20,650	31,000	31,000
Open accounts not payable within thirty days	102,610	105,644	109,668	73,102	91,165
Due to other banks	200,816	176,361	165,747	143,735	118,655
Dividends unpaid	479	187	4,051	67	159
Bills payable, including certificates of deposit representing money borrowed	50,000	–	–	100,000	100,000
Tellers' overs	2	–	–	–	–
	$4,184,379	$4,105,601	$4,087,011	$3,992,811	$3,928,573

DATES OF EXAMINATION AND AUDIT, November 4–11 inclusive.

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* LINCOLN TRUST COMPANY, BOSTON.

12 HIGH STREET.

Incorporated June 22, 1909. Began business October 18, 1909.

CHARLES G. BANCROFT, *President.* CLIFFORD B. WHITNEY, *Secretary and Treasurer.*

Board of Directors: C. Q. ADAMS, J. A. BAILEY, Jr., C. G. BANCROFT, E. P. BROWN, O. M. FISHER, W. B. HENDERSON, G. B. H. MACOMBER, J. J. PHELAN, L. D. TOWLE, H. F. WINSLOW, S. W. WINSLOW, Jr.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$47,641	–	–	–	–
Other stocks and bonds	110,818	–	–	–	–
Loans on real estate	58,900	–	–	–	–
Demand loans with collateral	348,559	–	–	–	–
Other demand loans	64,496	–	–	–	–
Time loans with collateral	452,098	–	–	–	–
Other time loans	847,980	–	–	–	–
Furniture and fixtures	2,000	–	–	–	–
Tellers' shorts	6	–	–	–	–
Due from reserve banks	202,735	–	–	–	–
Cash: —					
Currency and specie	142,205	–	–	–	–
Other cash items	5,054	–	–	–	–
	$2,282,492	–	–	–	–

Liabilities.

Capital stock	$200,000	–	–	–	–
Surplus fund	100,000	–	–	–	–
Undivided earnings, less expenses, interest and taxes paid	66,122	–	–	–	–
Deposits: —					
Demand: —					
Subject to check	1,605,162	–	–	–	–
Certificates of deposit	14,766	–	–	–	–
Certified checks	2,269	–	–	–	–
Treasurer's checks	9,910	–	–	–	–
Time: —					
Certificates of deposit not payable within thirty days	281,510	–	–	–	–
Due to reserve banks	2,749	–	–	–	–
Tellers' overs	4	–	–	–	–
	$2,282,492	–	–	–	–

* This company has consolidated with the International Trust Company.

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LOWELL TRUST COMPANY, LOWELL.

265 CENTRAL STREET.

Incorporated May 23, 1890. Began business February 9, 1891.

GEORGE M. HARRIGAN, *President.* JOHN F. CONNORS, *Actuary.*
JOHN J. HOGAN, *Secretary.*

Board of Directors: R. M. BLAIR, C. E. COLLINS, J. C. DONOVAN, F. B. DOW, C. H. HANSON, C. O. HALL, G. M. HARRIGAN, F. E. HARRIS, G. L. HUNTOON, J. J. HOGAN, J. H. KELLEY, T. F. KELLEY, G. E. MONGEAU, J. E. O'DONNELL, P. O'HEARN, HUMPHREY O'SULLIVAN, M. G. PERKINS, O. B. RANLETT, P. W. REILLY, BARTHOLOMEW SCANNELL, Jr., PAUL VIGEANT.

Business hours: 8.30 A.M. to 3 P.M.; Saturdays, 8.30 A.M. to 12.30 P.M.; 7 to 9 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	–	–	$21,020	$21,020	$21,020
Bonds deposited with U. S. Treasurer to secure postal savings deposits	–	–	42,041	42,041	42,041
Other stocks and bonds	$41,870	$108,203	105,203	105,203	105,203
Loans on real estate	149,959	149,974	141,796	144,267	144,181
Demand loans with collateral	157,758	122,729	136,715	140,446	285,871
Other demand loans	177,648	180,548	184,431	189,214	194,634
Time loans with collateral	292,839	346,445	352,231	333,858	341,134
Other time loans	642,931	519,423	553,838	550,392	671,437
Overdrafts	186	279	1,288	617	1,549
Real estate by foreclosure	6,281	6,281	–	–	–
Real estate owned	–	–	20,404	20,500	16,993
Furniture, fixtures and vaults	4,688	4,688	4,688	4,188	4,808
Tellers' shorts	204	207	142	100	91
Life insurance policies	16,332	16,606	16,708	17,090	17,187
Due from reserve banks	198,015	198,726	173,049	275,157	279,954
Due from other banks	2,851	5,864	7,343	8,459	2,138
Cash: —					
Currency and specie	86,362	105,574	109,438	114,731	154,626
Checks on banks in same place	9,730	8,373	6,084	9,325	6,818
Checks on banks in other places	2,985	–	–	–	–
Other cash items	2,516	2,038	1,392	600	1,029
	$1,793,155	$1,775,958	$1,877,811	$1,977,208	$2,290,714

Liabilities.

Capital stock	$237,700	$237,700	$237,700	$237,700	$237,700
Surplus fund	50,000	50,000	50,000	50,000	50,000
Undivided earnings, less expenses, interest and taxes paid	31,254	29,015	47,499	41,784	48,065
Deposits: —					
Demand: —					
Subject to check	1,388,791	1,361,670	1,424,928	1,569,602	1,897,017
Certificates of deposit	21,900	14,650	11,483	13,394	11,894
Certified checks	7,803	6,735	21,584	21,710	15,200
Due to reserve banks	19,480	24,302	17,306	30,285	17,862
Due to other banks	34,013	51,850	67,296	12,631	12,922
Dividends unpaid	2,214	36	15	102	54
	$1,793,155	$1,775,958	$1,877,811	$1,977,208	$2,290,714

DATES OF EXAMINATION, December 8–12 inclusive.

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LYNN SAFE DEPOSIT AND TRUST COMPANY, LYNN.

115-117 MARKET STREET.

Incorporated April 20, 1887. Began business December 1, 1888.

CHARLES E. HARWOOD, *President.* WILLIAM DUNBAR, *Treasurer.*

Board of Directors: G. E. BARNARD, G. A. CREIGHTON, F. H. DOWNS, S. L. FISHER, C. E. HARWOOD, J. W. HEALY, A. A. HENNESSEY, S. C. HUTCHINSON, J. I. MELANSON, C. B. OLIVER, J. L. WALKER, L. M. WINSLOW.

Business hours: 8 A.M. to 3 P.M.; Saturdays, 8 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$15,000	$15,000	$15,000	$15,000	$15,000
Other stocks and bonds	60,538	60,538	58,038	58,039	58,039
Loans on real estate	7,900	7,900	7,900	7,900	7,900
Other demand loans	500	–	21,150	17,150	3,632
Time loans with collateral	54,900	54,000	88,564	108,679	110,508
Other time loans	1,754,554	1,754,566	1,626,463	1,460,505	1,537,437
Overdrafts	12	–	–	–	4
Real estate	306,881	306,881	301,736	301,736	299,736
Due from reserve banks	231,731	183,664	189,790	231,178	143,919
Cash: —					
Currency and specie	132,587	131,761	133,873	119,778	100,928
Checks on banks in same place	2,115	4,412	964	1,044	2,295
Other cash items	2,075	1,761	1,982	627	886
	$2,568,793	$2,520,483	$2,445,460	$2,321,636	$2,280,284

Liabilities.

Capital stock	$100,000	$100,000	$100,000	$100,000	$100,000
Surplus fund	200,000	200,000	200,000	200,000	200,000
Undivided earnings, less expenses, interest and taxes paid	71,315	73,846	69,952	64,254	65,520
Deposits: —					
Demand: —					
Subject to check	2,195,646	2,141,366	2,066,346	1,946,875	1,906,642
Certified checks	–	10	97	290	1,537
Dividends unpaid	–	–	3,500	–	–
Suspense account	1,832	5,261	5,565	10,217	6,585
	$2,568,793	$2,520,483	$2,445,460	$2,321,636	$2,280,284

TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
Bank stocks	$88,500 00	As executors, administrators, etc.	$184,216 12
Real estate owned	86,000 00	Accounts payable	20 25
Jewelry	50 00		
Income	5,602 13		
Deposits in national banks	4,084 24		
	$184,236 37		$184,236 37

DATES OF EXAMINATION, September 14, 15.

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MALDEN TRUST COMPANY, MALDEN.

94 PLEASANT STREET.

Incorporated June 3, 1896. Began business December 1, 1896.

ELMORE E. LOCKE, *President.* FRANK R. SIRCOM, *Secretary and Treasurer.*

Board of Directors: F. J. BARTLETT, FREDERIC BEEBE, H. C. BUCKMINSTER, W. B. BUCKMINSTER, J. G. CHANDLER, G. H. CHASE, D. J. FLANDERS, PETER GRAFFAM, E. E. LOCKE, A. W. PATCH, F. J. PERKINS, J. E. SIMPSON, P. W. SPRAGUE, E. A. STEVENS, A. H. WELLMAN, A. W. WOOD.

Business hours: 8 A.M. to 3 P.M.; Saturdays, 8 A.M. to 12.30 P.M.; 7 to 8.30 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$17,000	$17,000	$17,000	$17,000	$17,000
Bonds deposited with U. S. Treasurer to secure postal savings deposits	5,000	5,000	5,000	7,000	7,000
Other stocks and bonds	305,795	295,893	374,463	350,695	346,694
Loans on real estate	215,088	215,463	162,288	159,338	158,738
Demand loans with collateral	26,950	15,950	3,067	11,487	11,013
Other demand loans	18,597	8,746	11,107	8,380	18,344
Time loans with collateral	55,144	36,013	46,691	43,227	53,275
Other time loans	270,640	247,664	293,982	302,375	270,440
Overdrafts	3	19	222	1	1
Banking house	40,250	50,000	60,000	60,000	60,000
Furniture, fixtures and vaults	–	3,750	–	–	–
Tellers' shorts	–	5	–	7	8
Due from reserve banks	67,135	86,501	80,733	59,982	83,711
Due from other banks	533	1,838	2,717	2,660	1,167
Cash: —					
Currency and specie	37,732	44,879	42,730	47,021	45,337
Checks on banks in same place	1,169	1,622	861	3,229	2,766
Other cash items	661	3,154	9,490	769	1,984
	$1,061,697	$1,033,497	$1,110,351	$1,073,171	$1,077,478

Liabilities.

Capital stock	$100,000	$100,000	$100,000	$100,000	$100,000
Surplus fund	100,000	100,000	140,000	140,000	140,000
Undivided earnings, less expenses, interest and taxes paid	55,169	59,905	5,793	8,909	6,930
Deposits: —					
Demand: —					
Subject to check	642,408	592,727	681,571	644,239	657,236
Certificates of deposit	15,510	8,082	3,340	13,936	13,973
Certified checks	621	3,200	8,342	1,025	1,025
Treasurer's checks	31	44	171	133	122
Time: —					
Certificates of deposit not payable within thirty days	34,719	34,719	40,336	40,509	42,198
Open accounts not payable within thirty days	86,685	94,433	94,131	84,245	35,739
Due to reserve banks	21,949	32,910	23,169	30,876	23,004
Due to other banks	4,565	7,457	11,478	9,232	57,182
Dividends unpaid	40	20	2,020	–	–
Tellers' overs	–	–	–	67	69
	$1,061,697	$1,033,497	$1,110,351	$1,073,171	$1,077,478

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	$40,429	$55,379	$47,379	$35,379	$35,387
Railroad bonds and notes	90,606	85,281	94,831	94,831	94,831
Street railway bonds	46,935	43,935	48,385	48,385	48,385
Telephone Company bonds	28,000	28,000	28,000	28,000	28,000
Loans on real estate	755,267	772,842	885,667	912,964	920,759
Loans on personal security	390,654	390,920	411,919	400,551	412,553
Real estate by foreclosure	12,000	12,000	–	–	–
Taxes and insurance paid on mortgaged properties	394	290	290	290	290
Premium account	–	725	–	–	–
Due from national banks and trust companies	64,170	66,895	72,154	80,177	76,516
Cash (currency and specie)	489	809	1,792	289	250
Checks and other cash items	1	1	1	–	–
	$1,428,945	$1,457,077	$1,590,418	$1,600,866	$1,616,971

Liabilities.

Deposits	$1,424,695	$1,444,499	$1,590,418	$1,584,471	$1,590,389
Profit and loss	–	25	–	981	989
Interest, rents, etc., less current expenses	4,250	12,553	–	15,404	25,583
Other liabilities	–	–	–	10	10
	$1,428,945	$1,457,077	$1,590,418	$1,600,866	$1,616,971

Dates of Examination, April 23–29 inclusive.

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MANCHESTER TRUST COMPANY, MANCHESTER.

25 UNION STREET.

Incorporated April 12, 1911. Began business May 1, 1911.

OLIVER T. ROBERTS, *President.* HARRY W. PURINGTON, *Secretary and Treasurer.*

Board of Directors: R. W. BABSON, G. W. BLAISDELL, M. J. CALLAHAN, E. L. CURTIS, E. L. EDMANDS, M. B. GILMAN, H. S. GREW, WILLIAM HOARE, G. L. KNIGHT, E. A. LANE, F. J. MERRILL, O. T. ROBERTS, HORACE STANDLEY, G. F. WILLETT.

Business hours: 8.30 A.M. to 2.30 P.M.; Saturdays, 8.30 A.M. to 1 P.M.; and for deposits only, 7 to 8 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$12,637	$12,637	$12,637	$12,637	$15,277
Bonds deposited with U. S. Treasurer to secure postal savings deposits	4,213	4,213	4,213	4,213	4,213
Other stocks and bonds	315,635	341,154	371,020	423,317	423,317
Loans on real estate	64,967	70,231	94,056	93,916	99,775
Demand loans with collateral	42,825	1,675	5,440	4,915	4,915
Time loans with collateral	1,310	2,463	1,615	6,460	6,460
Other time loans	187,377	192,647	105,094	162,482	157,169
Overdrafts	25	–	2	4	18
Furniture and fixtures	1,450	1,450	1,450	1,450	1,450
Due from reserve banks	81,699	28,315	67,480	35,816	96,176
Due from other banks	2,400	611	4,108	3,704	4,240
Cash: —					
Currency and specie	36,234	29,539	28,522	34,555	40,445
Other cash items	242	115	–	–	–
	$751,014	$685,050	$695,637	$783,469	$853,455

Liabilities.

Capital stock	$100,000	$100,000	$100,000	$100,000	$100,000
Surplus fund	25,000	25,000	25,000	25,000	25,000
Undivided earnings, less expenses, interest and taxes paid	9,499	11,853	8,699	13,334	8,477
Deposits: —					
Demand: —					
Subject to check	515,120	447,167	494,716	583,350	719,092
Certificates of deposit	200	–	2,850	275	–
Certified checks	–	173	1,210	–	–
Treasurer's checks	1,105	337	742	610	386
Time: —					
Certificates of deposit not payable within thirty days	–	500	–	500	500
Open accounts not payable within thirty days	100,000	100,000	60,000	60,000	–
Dividends unpaid	90	20	2,020	–	–
Reserved for taxes	–	–	400	400	–
	$751,014	$685,050	$695,637	$783,469	$853,455

DATES OF EXAMINATION, January 26, 27.

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MARKET TRUST COMPANY, BOSTON.

309 WASHINGTON STREET (BRIGHTON DISTRICT).

Branch Office: 136 Brighton Avenue.

Incorporated December 31, 1912. Began business January 1, 1913.

FRANK G. NEWHALL, *President.* GEORGE A. MARSH, *Secretary and Treasurer.*

Board of Directors: G. M. ANGIER, H. W. BAXTER, T. F. BAXTER, H. E. BOTHFELD, G. E. BROCK, G. A. FULLER, M. A. HALL, G. A. MARSH, W. J. MCDONALD, STEPHEN MOORE, F. G. NEWHALL, L. B. ROGERS.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M. Branch office, 9 A.M. to 3 P.M.; also Mondays, 7 to 9 P.M.; Saturdays, 9 A.M. to 12 M.; 5 to 8 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
United States bonds	$9,000	$9,000	$9,000	$9,000	$9,000
Massachusetts bonds	–	–	28,808	28,357	27,100
Bonds deposited with U. S. Treasurer to secure postal savings deposits	–	5,000	5,000	5,000	5,000
Other stocks and bonds	16,900	16,900	16,900	16,900	16,900
Loans on real estate	7,438	7,438	34,633	44,863	44,470
Demand loans with collateral	68,452	45,468	109,055	103,618	8,673
Other demand loans	36,486	73,986	17,295	13,375	20,475
Time loans with collateral	201,061	223,879	179,233	216,952	194,255
Other time loans	911,142	898,459	990,429	1,018,191	1,083,720
Overdrafts	393	783	1,382	249	350
Banking house	25,000	25,000	25,000	25,000	25,000
Due from reserve banks	175,556	165,297	132,478	119,010	134,881
Cash: —					
Currency and specie	96,153	115,830	95,676	80,617	70,398
Other cash items	1,958	–	–	–	2,382
	$1,549,539	$1,587,040	$1,644,889	$1,681,132	$1,642,604

Liabilities.

Capital stock	$250,000	$250,000	$250,000	$250,000	$250,000
Surplus fund	125,000	125,000	125,000	125,000	125,000
Undivided earnings, less expenses, interest and taxes paid	83,052	89,129	102,783	116,273	95,948
Deposits: —					
Demand: —					
Subject to check	974,376	1,057,646	1,118,557	1,090,399	1,069,915
Certified checks	2,537	4,215	1,395	–	8,985
Treasurer's checks	46,192	131	95	–	–
Time: —					
Open accounts not payable within thirty days	–	–	–	50,000	50,000
Due to other banks	68,012	60,551	44,113	46,523	39,579
Dividends unpaid	363	364	223	222	358
Reserved for taxes	–	–	2,715	2,715	2,818
Tellers' overs	7	4	8	–	1
	$1,549,539	$1,587,040	$1,644,889	$1,681,132	$1,642,604

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	$5,000	–	$15,113	$15,113	$14,500
Railroad bonds and notes	10,193	$10,193	13,144	13,144	13,144
Telephone Company bonds	–	–	–	2,746	2,746
Loans on real estate	23,000	27,500	90,200	111,800	124,600
Loans on personal security	38,500	38,500	54,000	64,000	81,000
Due from national banks and trust companies	10,447	26,313	12,022	6,243	2,284
Cash (currency and specie)	586	1,115	1,438	457	1,374
Checks and other cash items	–	–	–	217	–
	$87,726	$103,621	$185,917	$213,720	$239,648

Liabilities.

Deposits	$86,355	$102,213	$184,141	$209,860	$236,451
Profit and loss	180	180	3	180	180
Interest, rents, etc.	1,191	1,228	1,773	3,680	3,017
	$87,726	$103,621	$185,917	$213,720	$239,648

Dates of Examination, February 2–4 inclusive.

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MASSACHUSETTS TRUST COMPANY, BOSTON.

55 FEDERAL STREET.

Branch Office: 240 Huntington Avenue.

Incorporated January 22, 1914. Began business February 10, 1914.

EDGAR R. CHAMPLIN, *President.* CHARLES D. BUCKNER, *Treasurer.*

Board of Directors: E. D. BANCROFT, J. W. BROCK, F. E. BUXTON, E. R. CHAMPLIN, ALFRED CLARKE, C. F. COTTER, C. B. DEVEREAUX, A. P. FELTON, R. L. FLANDERS, C. G. FLYNN, A. C. HARVEY, G. A. HAM, H. L. KINCAIDE, H. T. HAYWARD, W. H. LANGSHAW, W. H. MINTON, W. J. MCDONALD, J. H. MACALMAN, W. A. MCKENNEY, P. J. NANGLE, J. L. PAINE, J. A. PAINE, F. W. PAINE, CHARLES PFAFF, J. W. ROLLINS, W. S. SCHUSTER, E. A. STEVENS, B. T. THAYER, V. C. B. WETMORE.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; also Mondays at Branch Office, 7 to 9 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	–	$47,285	$93,677	$110,397	$114,665
Bonds deposited with U. S. Treasurer to secure postal savings deposits	–	–	25,935	9,215	9,215
Other stocks and bonds	–	237,074	269,745	263,715	268,728
Loans on real estate	–	125,000	238,100	282,733	268,933
Demand loans with collateral	–	546,700	215,383	331,854	335,039
Other demand loans	–	2,000	8,922	36,385	42,785
Time loans with collateral	–	100,800	453,682	586,838	601,394
Other time loans	–	437,298	1,277,590	1,102,905	1,096,723
Overdrafts	–	–	–	3	–
Real estate owned	–	–	39,934	–	–
Furniture and fixtures	–	1,840	7,040	7,336	8,041
Tellers' shorts	–	–	–	12	–
Expenses	–	27,541	45,180	–	–
Accrued interest	–	3,424	17,572	–	–
Due from reserve banks	–	361,388	216,189	388,158	292,365
Due from other banks	–	–	–	–	600
Cash: —	–				
Currency and specie	–	68,034	127,660	165,044	117,335
Checks on banks in same place	–	8	267	–	863
Other cash items	–	–	–	472	8,045
	–	$1,958,392	$3,036,876	$3,285,067	$3,164,731

Liabilities.

Capital stock	–	$500,000	$500,000	$500,000	$500,000
Surplus fund	–	250,000	250,000	250,000	250,000
Undivided earnings, gross	–	13,964	53,882	2,945	8,279
Deposits: —					
Demand: —					
Subject to check	–	662,988	1,322,078	1,867,109	1,735,079
Certificates of deposit	–	–	8,200	99,500	104,551
Certified checks	–	100,805	12,517	6,276	5,039
Treasurer's checks	–	1,415	489	6,850	5,746
Time: —					
Certificates of deposit not payable within thirty days	–	–	62,000	1,000	1,000
Open accounts not payable within thirty days	–	139,392	502,784	194,769	203,058
Due to reserve banks	–	214,963	126,555	114,992	214,510
Due to other banks	–	74,865	197,571	41,521	37,336
Bills payable, including certificates of deposit representing money borrowed	–	–	–	200,000	100,000
Tellers' overs	–	–	100	105	133
Accrued interest	–	–	700	–	–
	–	$1,958,392	$3,036,876	$3,285,067	$3,164,731

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	–	–	$60,866	$60,765	$55,752
Railroad bonds and notes	–	–	38,661	47,456	47,456
Street railway bonds	–	$6,010	54,068	62,765	62,765
Telephone Company bonds	–	–	6,232	8,013	8,013
Loans on real estate	–	–	224,000	267,500	298,500
Loans on personal security	–	–	–	49,000	25,000
Accrued interest	–	84	2,790	955	3,943
Due from national banks and trust companies	–	10,574	16,638	7,613	3,677
Cash (currency and specie)	–	192	532	326	632
Checks and other cash items	–	–	185	200	110
	–	$16,860	$403,972	$504,593	$505,848

Liabilities.

Deposits	–	$16,857	$401,118	$502,177	$503,779
Interest, rents, etc.	–	3	2,854	2,416	2,069
	–	$16,860	$403,972	$504,593	$505,848

Dates of Examination, November 16, 17.

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MATTAPAN DEPOSIT AND TRUST COMPANY, BOSTON.

474 BROADWAY (SOUTH BOSTON DISTRICT).

Incorporated March 27, 1891. Began business May 16, 1892.

EZRA H. BAKER, *President.* HERBERT B. JOSSELYN, *Treasurer.*
GEORGE L. WHITEHOUSE, *Secretary.*

Board of Directors: C. M. BAKER, E. H. BAKER, G. H. BOND, M. F. GAVIN, F. C. HERSEY, C. S. JUDKINS, L. J. LOGAN, G. A. TYLER.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$50,000	$50,000	$50,000	$50,000	$50,000
Other stocks and bonds	4,000	4,000	2,000	2,000	2,000
Loans on real estate	21,005	20,985	20,965	20,960	20,945
Demand loans with collateral	404,356	423,256	416,706	418,205	426,165
Other demand loans	7,983	5,957	28,067	28,447	28,407
Time loans with collateral	486,870	488,437	473,148	459,414	449,667
Other time loans	334,980	313,071	310,275	348,678	360,953
Overdrafts	–	11	145	3	14
Tellers' shorts	–	53	–	50	72
Due from reserve banks	203,180	245,839	254,380	183,039	133,366
Cash: —					
Currency and specie	112,846	116,830	120,306	118,796	122,671
Checks on banks in same place	3,340	11,477	11,441	11,126	14,441
Checks on banks in other places	2,120	5,122	7,684	4,768	7,353
Other cash items	2,038	1,496	906	786	1,041
	$1,632,718	$1,686,534	$1,696,023	$1,646,272	$1,617,095

Liabilities.

Capital stock	$100,000	$100,000	$100,000	$100,000	$100,000
Surplus fund	100,000	100,000	100,000	100,000	100,000
Undivided earnings, less expenses, interest and taxes paid	47,179	49,919	45,634	55,207	57,942
Deposits: —					
Demand: —					
Subject to check	1,295,422	1,338,327	1,353,291	1,298,236	1,270,257
Certificates of deposit	7,560	7,560	7,572	4,902	4,202
Certified checks	4,742	6,005	6,194	7,770	11,227
Treasurer's checks	20,115	1,398	10,615	347	1,862
Due to other banks	54,642	76,340	65,255	71,248	61,580
Dividends unpaid	96	–	3,000	–	–
Reserved for taxes	2,962	2,962	4,462	4,462	1,865
Tellers' overs	–	23	–	100	160
Reserved for interest	–	4,000	–	4,000	8,000
	$1,632,718	$1,686,534	$1,696,023	$1,646,272	$1,617,095

TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
Railroad bonds	$947 50	On trust accounts	$100,947 50
Real estate owned	100,000 00	Income	798 66
Cash on hand	798 66		
	$101,746 16		$101,746 16

DATES OF EXAMINATION, January 19, 20.

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MAYNARD TRUST COMPANY, MAYNARD.

MAIN STREET.

Incorporated August 19, 1913. Began business November 24, 1913.

GEORGE H. CREIGHTON, *President.* CHARLES E. WHEELER, *Secretary and Treasurer.*

Board of Directors: C. J. BODFISH, W. B. CASE, G. H. CREIGHTON, BENJAMIN DERBY, H. J. DWINELL, J. W. FLOOD, O. S. FOWLER, W. H. FURBUSH, A. H. GLEASON, G. H. GUTTERIDGE, A. W. HAYNES, JOHN INGHAM, J. J. LEDGARD, W. F. LITCHFIELD, A. B. MESSER, P. J. SULLIVAN, C. E. WHEELER, H. A. WILSON.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 1 P.M.; 7 to 9 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Stocks and bonds	$5,539	$5,539	$5,539	$5,539	$5,539
Loans on real estate	12,800	14,800	19,900	28,600	28,500
Demand loans with collateral	2,000	1,000	2,000	2,000	4,000
Other demand loans	900	1,775	3,525	3,125	4,050
Time loans with collateral	24,476	24,476	17,710	18,683	14,592
Other time loans	67,269	87,330	102,026	121,519	123,276
Overdrafts	1	–	14	43	269
Safe deposit vaults	3,218	3,218	3,218	3,218	3,218
Furniture and fixtures	1,920	2,217	2,435	2,435	2,435
Due from reserve banks	17,338	18,356	33,149	13,537	31,542
Cash: —					
Currency and specie	7,309	10,128	22,624	9,935	14,427
Other cash items	74	–	9	5	5
	$142,844	$168,839	$212,149	$208,639	$231,853

Liabilities.

Capital stock	$50,000	$50,000	$50,000	$50,000	$50,000
Undivided earnings, less expenses, interest and taxes paid	339	50	1,140	1,638	1,491
Deposits: —					
Demand: —					
Subject to check	92,005	108,289	155,909	134,351	168,962
Certificates of deposit	500	500	5,100	3,550	8,700
Bills payable, including certificates of deposit representing money borrowed	–	10,000	–	15,000	–
Due on uncompleted mortgage loans	–	–	–	4,100	2,700
	$142,844	$168,839	$212,149	$208,639	$231,853

DATE OF EXAMINATION, April 30. DATES OF AUDIT, January 6, 7, 1915.

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MEDFORD TRUST COMPANY, MEDFORD.

25 HIGH STREET.

Incorporated October 31, 1908. Began business November 2, 1908.

EDWIN T. MCKNIGHT, *President.* CHARLES H. BARNES, *Secretary and Treasurer.*

Board of Directors: A. L. BAKER, F. R. BEEBE, C. M. BREWER, H. F. BUTLER, JOHN COULSON, A. F. CURTIN, W. F. CUSHING, J. H. GERLACH, G. A. HAM, E. M. HAMLIN, L. H. LOVERING, E. T. MCKNIGHT, E. B. MOORE, L. E. PAGE, A. S. PRICE, E. W. REED, C. H. SAWYER, O. J. SAXE, A. H. STONE, H. A. WILKINSON, WOODFORD YERXA.

Business hours: 8 A.M. to 3 P.M.; Saturdays, 8 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$24,000	$24,000	$24,000	$24,000	$24,000
Other stocks and bonds	56,254	58,013	107,579	107,579	107,579
Loans on real estate	121,150	96,050	136,925	102,350	83,900
Demand loans with collateral	2,193	2,104	1,911	2,518	21,150
Time loans with collateral	160,341	157,875	192,117	180,909	171,934
Other time loans	172,620	149,498	159,108	144,829	135,824
Overdrafts	–	93	–	–	–
Banking house	33,000	33,000	33,000	33,000	33,000
Safe deposit vaults	10,000	10,000	10,000	9,600	8,800
Furniture and fixtures	2,942	2,142	442	–	–
Tellers' shorts	460	200	200	200	200
Due from reserve banks	68,360	44,439	45,794	37,087	63,951
Due from other banks	433	2,324	816	152	1,478
Cash: —					
Currency and specie	41,042	40,600	43,676	32,226	35,407
Other cash items	–	–	–	428	–
	$692,795	$620,338	$755,568	$674,878	$687,223

Liabilities.

Capital stock	$100,000	$100,000	$100,000	$100,000	$100,000
Surplus fund	45,000	45,000	45,000	45,000	45,000
Undivided earnings, less expenses, interest and taxes paid	4,939	2,231	3,431	2,542	2,500
Deposits: —					
Demand: —					
Subject to check	459,449	393,469	444,479	395,886	469,876
Certificates of deposit	38,244	40,508	33,401	29,213	27,513
Certified checks	7,400	7,236	9,246	147	138
Due to other banks	22,047	26,586	54,505	50,484	37,103
Dividends unpaid	–	8	6	6	2,143
Bills payable, including certificates of deposit representing money borrowed	–	–	30,000	45,000	–
Due on uncompleted mortgage loans	15,716	5,300	35,500	6,600	2,950
	$692,795	$620,338	$755,568	$674,878	$687,223

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	$5,124	$20,673	$15,272	$15,272	$15,000
Railroad bonds and notes	4,988	–	5,094	5,094	5,000
Street railway bonds	–	–	15,112	23,155	22,900
Telephone Company bonds	–	–	1,778	1,778	1,778
National bank and trust company stock	2,105	2,105	2,105	2,105	2,105
Loans on real estate	24,300	24,300	29,800	34,345	50,527
Loans on personal security	13,000	17,987	39,450	51,450	40,450
Due from national banks and trust companies	6,381	10,969	15,850	13,472	14,696
Cash (currency and specie)	161	624	844	77	632
	$56,059	$76,658	$125,305	$146,748	$153,088

Liabilities.

Deposits	$55,228	$75,861	$123,694	$144,210	$150,079
Profit and loss	–	664	1,611	2,222	3,009
Interest, rents, etc., less current expenses	831	133	–	316	–
	$56,059	$76,658	$125,305	$146,748	$153,088

Dates of Examination, January 29, 30. Dates of Audit, September 16–25 inclusive.

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MENOTOMY TRUST COMPANY, ARLINGTON.

626 MASSACHUSETTS AVENUE.

Incorporated January 1, 1913. Began business February 24, 1913.

JAMES A. BAILEY, Jr., *President.* JOHN A. EASTON, *Treasurer.*

Board of Directors: H. L. ALDERMAN, C. W. ALLEN, J. A. BAILEY, Jr., E. N. BLAKE, L. W. CARR, T. J. DONNELLY, I. B. FROST, J. C. HOLMES, J. O. HOLT, HENRY HORNBLOWER, J. E. KIMBALL, W. A. PEIRCE, FRANKLIN WYMAN.

Business hours: 8 A.M. to 3 P.M.; also Wednesdays and Saturdays, 7 to 8.30 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$17,446	$17,446	$17,446	$17,446	$17,446
Other stocks and bonds	117,738	157,919	174,921	163,056	157,056
Loans on real estate	89,900	105,800	108,550	101,350	110,300
Demand loans with collateral	45,798	88,592	58,855	52,643	52,783
Other demand loans	42,786	41,536	37,721	32,920	32,425
Time loans with collateral	173,315	155,583	191,159	188,491	184,201
Other time loans	172,198	134,643	106,678	154,302	153,670
Overdrafts	125	267	34	118	108
Due from reserve banks	37,395	39,994	73,890	62,832	90,467
Cash: —					
Currency and specie	42,419	45,399	40,150	43,279	41,618
	$739,120	$787,179	$809,404	$816,437	$840,074

Liabilities.

Capital stock	$125,000	$125,000	$125,000	$125,000	$125,000
Surplus fund	12,500	12,500	12,500	12,500	12,500
Undivided earnings, less expenses, interest and taxes paid	6,384	4,794	8,442	10,624	14,234
Deposits: —					
Demand: —					
Subject to check	542,271	593,060	605,541	623,669	633,262
Certified checks	81	190	1,511	1,055	27
Due to other banks	52,571	51,594	52,630	43,575	55,033
Dividends unpaid	303	21	3,765	–	–
Tellers' overs	–	7	–	1	1
Other liabilities	10	13	15	13	17
	$739,120	$787,179	$809,404	$816,437	$840,074

DATES OF EXAMINATION, March 26, 27.

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MERCHANTS TRUST COMPANY, LAWRENCE.

264 ESSEX STREET.

Branch Office: 590 Essex Street.

Incorporated January 23, 1911. Began business March 6, 1911.

G. F. RUSSELL, *President.* H. L. SHERMAN, *Treasurer.*
A. C. DAME, *Secretary.*

Board of Directors: C. O. ANDREWS, F. M. ANDREW, C. H. BEAN, J. H. BRIDE, M. J. CURRAN, W. D. CURRIER, H. W. FIELD, J. C. FORBES, W. H. GILE, G. W. HAMBLET, W. D. HARTSHORNE, C. H. HARTWELL, J. E. HORNE, C. J. R. HUMPHREYS, G. E. KUNHARDT, L. E. LOCKE, F. C. MCDUFFIE, A. A. O'MAHONEY, W. E. PARKER, F. L. PORTER, ROBERT REDFORD, W. E. ROWELL, G. F. RUSSELL, W. F. RUTTER, G. H. SIMONDS, A. B. SUTHERLAND, J. P. SWEENEY, C. W. WALWORTH, H. K. WEBSTER, P. C. WIGGIN.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; 7 to 8 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Bonds deposited with U. S. Treasurer to secure postal savings deposits	$73,112	$73,112	$82,835	$92,835	$97,697
Other stocks and bonds	174,904	179,810	269,640	269,640	259,326
Loans on real estate	29,379	29,379	29,229	29,229	28,779
Demand loans with collateral	376,132	360,040	369,921	335,678	395,587
Other demand loans	332,944	322,425	344,007	365,851	269,407
Time loans with collateral	321,855	296,821	317,587	334,969	347,969
Other time loans	778,097	665,338	753,308	671,428	748,951
Overdrafts	139	4	19	31	117
Banking houses	202,200	202,200	202,200	202,200	200,000
Furniture and fixtures	7,709	7,709	5,000	5,000	–
Due from reserve banks	250,211	164,710	115,764	270,105	418,876
Cash: —					
Currency and specie	257,664	272,571	319,732	164,535	169,406
Checks on banks in same place	11,111	16,857	27,709	29,820	21,068
Other cash items	1,035	502	1,338	1,738	903
	$2,816,492	$2,591,478	$2,838,289	$2,773,059	$2,958,086

Liabilities.

Capital stock	$300,000	$300,000	$300,000	$300,000	$300,000
Surplus fund	150,000	150,000	150,000	150,000	150,000
Undivided earnings, less expenses, interest and taxes paid	32,193	30,347	35,676	40,517	32,498
Deposits: —					
Demand: —					
Subject to check	1,999,037	1,818,855	1,987,312	1,925,499	2,120,023
For payment of coupons, etc.	25	–	225	12	1,263
Certificates of deposit	64,954	57,112	40,730	91,730	45,730
Certified checks	2,017	806	5,266	2,800	783
Treasurer's checks	1,422	255	59	646	9,367
Time: —					
Certificates of deposit not payable within thirty days	45,815	71,815	93,985	58,967	53,967
Open accounts not payable within thirty days	14,715	15,972	76,024	123,273	87,427
Due to reserve banks	66,963	75,444	68,713	32,027	54,839
Due to other banks	139,232	70,719	80,194	47,524	101,134
Dividends unpaid	–	–	18	–	123
Tellers' overs	73	108	84	60	98
Other liabilities	1	–	3	4	4
Accrued interest	45	45	–	–	830
	$2,816,492	$2,591,478	$2,838,289	$2,773,059	$2,958,086

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Railroad bonds and notes	$29,525	$29,525	$39,425	$39,425	$39,425
Street railway bonds	13,912	13,912	13,912	13,912	13,912
Telephone Company bonds	6,300	6,300	6,300	6,300	6,300
National bank and trust company stock	–	–	–	–	10,363
Loans on real estate	226,700	231,700	229,670	233,470	234,270
Loans on personal security	65,701	75,526	82,587	109,230	98,100
Due from national banks and trust companies	9,562	1,173	11,109	29	3,039
Cash (currency and specie)	1,258	3,580	14,397	2,069	1,326
	$352,958	$361,716	$397,400	$404,435	$406,735

Liabilities.

Deposits	$348,572	$357,303	$393,462	$400,311	$404,224
Interest, rents, etc., less current expenses	4,386	4,413	3,938	4,124	2,488
Other liabilities	–	–	–	–	23
	$352,958	$361,716	$397,400	$404,435	$406,735

TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
City, county and town bonds	$8,872 20	On trust accounts	$29,506 09
Bank stocks	160 00		
Railroad stocks	6,210 00		
Manufacturing stocks	1,055 00		
Miscellaneous stocks	1,121 00		
Loans on real estate	3,900 00		
Accrued interest	42 52		
Deposits in savings banks	7,372 40		
Cash on hand	772 97		
	$29,506 09		$29,506 09

Dates of Examination, April 27, 28.

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MIDDLESEX SAFE DEPOSIT AND TRUST COMPANY, LOWELL.

160 MERRIMACK STREET.

Incorporated May 29, 1888. Began business October 15, 1894.

* Percy Parker, *President.* Charles L. Knapp, *Secretary and Treasurer.*

Board of Directors: E. B. Conant, Patrick Kelley, C. L. Knapp, Alfred Leblanc, E. A. McQuade, T. F. Morris, Percy Parker, T. E. Parker, G. W. Pearson, J. P. Pilling, G. E. Putnam, J. E. Shanley, L. T. Trull.

Business hours: 8.30 A.M. to 3 P.M.; Saturdays, 8.30 A.M. to 12.30 P.M.; 7 to 9 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Stocks and bonds	$128,316	$131,429	$132,959	$132,959	$132,959
Loans on real estate	24,092	24,592	24,592	24,567	24,567
Demand loans with collateral	113,700	116,233	107,332	110,980	105,914
Other demand loans	42,969	37,369	47,061	58,130	47,711
Time loans with collateral	18,948	18,448	19,258	21,265	21,265
Other time loans	80,448	72,477	86,655	83,301	83,918
Overdrafts	52	383	980	373	168
Banking house	25,000	25,000	25,000	25,000	25,000
Safe deposit vaults	16,800	16,800	16,800	16,800	16,800
Furniture and fixtures	6,000	6,000	6,000	6,000	6,000
Other assets	3,416	3,416	3,896	3,896	3,896
Due from reserve banks	75,206	68,234	49,445	44,323	65,671
Cash: —					
Currency and specie	25,439	29,739	26,935	25,005	27,945
Checks on banks in same place	5,662	5,612	–	3,338	1,076
Checks on banks in other places	–	–	1,678	–	–
Other cash items	–	–	1,532	–	–
	$566,048	$555,732	$550,123	$555,937	$562,890

Liabilities.

Capital stock	$100,000	$100,000	$100,000	$100,000	$100,000
Surplus fund	30,000	30,000	30,000	30,000	30,000
Undivided earnings, less expenses, interest and taxes paid	25,240	24,939	26,636	27,312	26,506
Deposits: —					
Demand: —					
Subject to check	356,059	347,792	355,304	356,465	338,319
Certificates of deposit	–	–	600	–	–
Certified checks	797	1,391	–	–	–
Time: —					
Open accounts not payable within thirty days	10,000	10,000	10,000	–	–
Due to reserve banks	8,786	16,600	11,083	17,160	13,065
Due to other banks	35,000	25,000	15,000	25,000	30,000
Dividends unpaid	166	10	1,500	–	–
Bills payable, including certificates of deposit representing money borrowed	–	–	–	–	25,000
	$566,048	$555,732	$550,123	$555,937	$562,890

Dates of Examination, January 27, 28.

* In January, 1915, Mr. F. P. McGilly was elected president.

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NAUMKEAG TRUST COMPANY, SALEM.

217 ESSEX STREET.

Branch Office: 225 Essex Street.

Incorporated October 7, 1909. Began business October 12, 1909.

EUGENE J. FABENS, *President.* WILLIAM O. CHAPMAN, *Secretary and Treasurer.*

Board of Directors: G. H. ALLEN, R. M. BAKER, H. P. BENSON, W. K. BIGELOW, S. J. CONNOLLY, W. F. CREESE, E. J. FABENS, N. P. GIFFORD, HERBERT HUMPHREY, W. L. HYDE, P. J. LYNCH, R. M. MAHONEY, ROBERT OSGOOD, FRANCIS PEABODY, G. W. PICKERING, F. G. POUSLAND, C. B. PRICE, C. S. REA, MATTHEW ROBSON, N. G. SIMONDS, IRA VAUGHAN, H. S. WILKINS, C. F. WILKINSON, JAMES YOUNG, Jr.

Business hours: 8 A.M. to 1.30 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$7,460	$7,460	$33,077	$33,077	$33,077
Bonds deposited with U. S. Treasurer to secure postal savings deposits	6,528	6,528	6,230	6,230	6,230
Other stocks and bonds	293,428	319,963	303,452	473,737	468,743
Loans on real estate	89,300	87,400	136,700	165,200	164,100
Demand loans with collateral	88,669	84,129	170,221	601,062	497,972
Other demand loans	53,100	46,620	63,267	79,392	78,012
Time loans with collateral	485,198	522,954	634,361	762,750	912,858
Other time loans	1,264,469	1,245,514	1,924,360	2,361,095	2,317,556
Overdrafts	804	257	2,315	669	769
Banking house	110,000	110,000	135,000	133,000	133,000
Due from reserve banks	188,125	186,953	716,791	765,465	621,958
Due from other banks	6,701	4,207	8,764	195,268	22,499
Cash: —					
Currency and specie	135,357	149,748	472,686	385,598	292,987
Checks on banks in same place	4,490	7,435	11,340	16,717	23,439
Checks on banks in other places	–	1,305	9,269	–	–
Other cash items	306	40	968	17,354	11,481
	$2,733,935	$2,780,513	$4,628,801	$5,996,614	$5,584,681

Liabilities.

Capital stock	$250,000	$250,000	$250,000	$250,000	$250,000
Surplus fund	250,000	250,000	125,000	125,000	125,000
Undivided earnings, less expenses, interest and taxes paid	51,037	58,122	22,229	20,987	25,725
Deposits: —					
Demand: —					
Subject to check	1,633,961	1,633,365	3,358,749	4,493,350	4,019,629
Certificates of deposit	121,466	113,981	272,319	218,905	209,988
Certified checks	390	326	2,934	1,934	1,615
Treasurer's checks	251	190	929	13,245	554
Time: —					
Certificates of deposit not payable within thirty days	262,544	255,915	143,380	591,212	538,954
Due to reserve banks	81,447	36,971	100,077	99,242	111,041
Due to other banks	78,017	76,884	148,342	170,069	195,505
Dividends unpaid	38	10	150	20	30
Bills payable, including certificates of deposit representing money borrowed	–	100,000	200,000	–	100,000
Reserved for taxes	1,500	1,500	4,500	6,000	–
Tellers' overs	284	249	192	150	140
Reserved for accrued interest	3,000	3,000	–	6,500	6,500
	$2,733,935	$2,780,513	$4,628,801	$5,996,614	$5,584,681

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TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
City, county and town bonds	$1,032 00	On trust accounts	$49,028 26
Miscellaneous bonds	2,470 00	Income	289 97
Bank stocks	220 00		
Railroad stocks	8,349 32		
Manufacturing stocks	6,696 00		
Miscellaneous stocks	4,290 25		
Real estate owned	3,450 00		
Income overpaid	19 70		
Deposits in savings banks	21,770 54		
Deposits in national banks or trust companies	1,020 42		
	$49,318 23		$49,318 23

Dates of Examination, September 30–October 2 inclusive.

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NEEDHAM TRUST COMPANY, NEEDHAM.

990 GREAT PLAIN AVENUE.

Branch Office: 582 Highland Avenue.

Incorporated December 20, 1913. Began business December 22, 1913.

WILLIAM CARTER, *President.* HAROLD P. NEWELL, *Treasurer.*
JAMES H. WHITTON, *Secretary.*

Board of Directors: STEPHEN BOWEN, J. F. BUCKLEY, WILLIAM CARTER, W. H. CARTER, H. A. CROSSMAN, F. J. HALE, R. W. HALE, S. W. JONES, JOHN MOSELEY, W. G. MOSELEY, F. L. RICHARDSON, J. B. WALKER, J. H. WHITTON, W. H. WYE.

Business hours: 8 to 11.30 A.M.; 12.15 to 1.30 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Stocks and bonds	–	$37,187	$35,037	$35,000	$31,040
Loans on real estate	$22,800	31,800	68,200	72,900	78,475
Demand loans with collateral	40,000	350	500	1,213	1,213
Other demand loans	–	1,500	–	–	–
Time loans with collateral	–	24,450	22,325	22,375	9,425
Other time loans	37,646	86,463	71,760	92,277	111,463
Overdrafts	–	–	–	–	210
Expenses	1,638	2,529	–	–	–
Accrued interest	268	685	161	112	91
Due from reserve banks	10,000	15,000	25,000	25,000	25,000
Due from other banks	21,149	19,079	23,008	24,330	29,988
Cash: —					
Currency and specie	9,706	8,830	11,837	13,309	14,908
	$143,207	$227,873	$257,828	$286,516	$301,813

Liabilities.

Capital stock	$50,000	$50,000	$50,000	$50,000	$50,000
Surplus fund	25,000	25,000	25,000	25,000	25,000
Undivided earnings, gross	679	1,984	–	–	–
Undivided earnings, less expenses, interest and taxes paid	–	–	439	1,917	2,184
Deposits: —					
Subject to check	62,976	125,168	140,822	166,576	191,130
Certificates of deposit	–	–	11,000	1,900	1,900
Certified checks	1,550	–	37	190	600
Treasurer's checks	–	17	3	15	3
Time: —					
Certificates of deposit not payable within thirty days	3,000	–	–	–	–
Open accounts not payable within thirty days	–	16,766	17,240	27,171	27,634
Due to other banks	–	3,736	13,152	13,612	3,227
Reserved for taxes	–	–	135	135	135
Tellers' overs	2	2	–	–	–
Due on uncompleted mortgage loans	–	5,200	–	–	–
	$143,207	$227,873	$257,828	$286,516	$301,813

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Railroad bonds and notes	–	–	$4,950	–	$8,910
Street railway bonds	–	–	–	$4,950	–
Loans on real estate	–	–	–	13,500	13,400
Accrued interest	–	–	8	–	116
Expenses and interest	–	–	100	204	235
Due from national banks and trust companies	–	–	806	306	917
Cash (currency and specie)	–	–	92	90	95
	–	–	$5,956	$19,050	$23,673

Liabilities.

Deposits	–	–	$5,956	$19,045	$23,595
Interest	–	–	–	5	78
	–	–	$5,956	$19,050	$23,673

DATES OF EXAMINATION, June 11, 12.

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NEW BEDFORD SAFE DEPOSIT AND TRUST COMPANY, NEW BEDFORD.

61 WILLIAM STREET.

Incorporated March 21, 1887. Began business June 28, 1888.

FREDERIC TABER, *President.* EDMUND W. BOURNE, *Cashier.*
MAYHEW R. HITCH, *Secretary.*

Board of Directors: L. B. BATES, E. W. BOURNE, W. M. BUTLER, C. F. CUSHING, W. B. GARDNER, C. S. PAISLER, R. A. SOULE, Jr., FREDERIC TABER, F. H. TABER, BENJAMIN WILCOX, C. F. WING.

Business hours: 9 A.M. to 2 P.M.; 4 to 5 P.M.; Saturdays, 9 A.M. to 2 P.M.; 7.30 to 9 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$43,600	$43,600	$43,600	$43,600	$43,600
Other stocks and bonds	216,710	231,476	239,560	231,560	228,350
Loans on real estate	144,600	144,100	142,600	136,700	136,700
Time loans with collateral	517,340	506,465	480,870	480,780	480,227
Other time loans	1,048,024	947,511	1,110,319	1,104,848	1,162,905
Overdrafts	58	123	80	17	193
Banking house	20,000	20,000	20,000	20,000	20,000
Tellers' shorts	–	–	–	–	21
Due from reserve banks	136,206	240,879	51,592	173,953	128,263
Cash: —					
Currency and specie	161,136	138,700	139,034	97,198	128,733
Checks on banks in other places	–	7,247	404	11,796	3,971
Other cash items	–	411	277	66	278
	$2,287,674	$2,280,512	$2,228,336	$2,300,518	$2,333,241

Liabilities.

Capital stock	$200,000	$200,000	$200,000	$200,000	$200,000
Surplus fund	100,000	100,000	100,000	100,000	100,000
Undivided earnings, less expenses, interest and taxes paid	149,083	159,318	163,360	169,916	162,525
Deposits: —					
Demand: —					
Subject to check	1,823,726	1,802,589	1,699,969	1,803,570	1,847,919
Certificates of deposit	3,600	3,600	3,600	3,600	3,600
Certified checks	–	–	10,516	6,800	2,750
Due to reserve banks	9,973	14,494	50,242	15,951	15,484
Dividends unpaid	1,272	468	549	681	963
Tellers' overs	20	43	100	–	–
	$2,287,674	$2,280,512	$2,228,336	$2,300,518	$2,333,241

DATES OF EXAMINATION, May 6, 7.

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THE NEW ENGLAND TRUST COMPANY, BOSTON.

135 DEVONSHIRE STREET.

Incorporated April 22, 1869. Began business February 20, 1871.

JAMES R. HOOPER, *President.* FREDERICK W. ALLEN, *Treasurer.*
HENRY N. MARR, *Secretary.*

Board of Directors: ARTHUR ADAMS, W. C. BAYLIES, ALFRED BOWDITCH, S. P. BREMER, T. E. BYRNES, ALEXANDER COCHRANE, PHILIP DEXTER, WM. ENDICOTT, Jr., F. W. FABYAN, WILLIAM FARNSWORTH, F. P. FISH, F. H. GAGE, MORRIS GRAY, F. W. HOBBS, J. R. HOOPER, D. P. KIMBALL, ERNEST LOVERING, THEOPHILUS PARSONS, J. M. PRENDERGAST, H. H. PROCTOR, H. M. SEARS, L. M. STOCKTON, E. V. R. THAYER, D. R. WHITNEY, GEORGE WIGGLESWORTH.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$633,690	$633,690	$633,690	$633,690	$633,690
Other stocks and bonds	1,086,943	1,086,943	1,183,853	1,178,853	1,176,853
Demand loans with collateral	3,749,019	3,151,687	3,638,478	4,005,319	3,842,254
Other demand loans	451,900	370,350	218,515	328,215	310,365
Time loans with collateral	3,212,075	3,391,200	3,946,349	3,713,906	3,090,806
Other time loans	7,956,406	8,292,034	8,157,451	8,862,143	8,928,448
Overdrafts	377	9,507	5,870	5,841	6,274
Banking house	700,000	700,000	700,000	700,000	700,000
Stock of company held for distribution	12,004	–	–	–	–
Tellers' shorts	12	14	–	37	46
Other assets	2,502	2,846	2,375	3,487	1,789
Accrued interest	–	–	35,626	–	–
Due from reserve banks	2,854,904	2,511,735	2,650,545	1,716,174	2,015,112
Due from other banks	914,163	1,106,074	1,587,773	989,443	1,500,719
Cash: —					
Currency and specie	1,418,469	1,396,897	1,518,516	1,437,749	1,439,323
Checks on banks in same place	–	40,915	–	–	1,585
Checks on banks in other places	1,400	–	52	–	450
Other cash items	16,190	29,608	349,824	17,876	218,526
	$23,010,054	$22,723,500	$24,628,917	$23,592,733	$23,866,240

Liabilities.

Capital stock	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000
Surplus fund	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Undivided earnings, less expenses, interest and taxes paid	924,756	1,098,047	969,853	1,177,858	1,294,288
Deposits: —					
Demand: —					
Subject to check	16,496,781	16,031,496	16,700,446	16,798,627	16,856,024
For payment of coupons, etc.	119,382	120,081	557,029	185,571	250,899
Certificates of deposit	538,444	539,185	539,313	606,072	603,994
Certified checks	28,504	59,604	69,004	30,969	41,526
Treasurer's checks	76,068	56,847	259,099	80,680	84,624
Due to reserve banks	25,282	23,553	19,887	9,399	10,956
Due to other banks	1,351,963	1,546,531	2,095,674	1,417,977	1,531,415
Sinking funds, railroads	239,824	142,720	135,735	119,546	63,303
Sinking funds, corporations	13,215	9,165	9,300	18,540	33,555
Dividends unpaid	100,000	–	–	–	–
Reserved for taxes	94,510	94,510	144,510	144,510	92,591
Tellers' overs	130	135	–	4	17
Other liabilities	1,195	1,626	1,889	2,980	3,048
Interest rebate	–	–	127,178	–	–
	$23,010,054	$22,723,500	$24,628,917	$23,592,733	$23,866,240

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TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
United States bonds	$32,385 83	On trust accounts	$23,929,288 48
State bonds	354,400 03	Income	1,473,088 63
City, county and town bonds	760,766 15	As executors, administrators, etc.	2,517,319 63
Railroad bonds	1,197,761 33	Income	245,919 83
Street railway bonds	134,639 79	Dividends	4,103 67
Miscellaneous bonds	778,212 60		
Bank stocks	288,955 97		
Railroad stocks	6,628,031 13		
Manufacturing stocks	688,266 86		
Miscellaneous stocks	5,268,398 44		
Loans on real estate	6,800,808 36		
Loans with collaterals or sureties	831,538 75		
Notes of individuals	9,366 00		
Notes of corporations	15,000 00		
Real estate owned	3,781,836 80		
Real estate acquired by foreclosure	867 02		
Furniture, jewelry, accounts receivable, etc.	26,276 70		
General trust agreements	269,326 10		
Massachusetts Hospital Life Insurance Co. policies	160,000 00		
Deposits in savings banks	83,341 06		
Deposits in national banks or trust companies	59,521 04		
Cash on hand	20 28		
	$28,169,720 24		$28,169,720 24

Dates of Examination, October 5–9 inclusive.

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NEWTON TRUST COMPANY, NEWTON.

103 UNION STREET (NEWTON CENTRE).

Branch Office: 282 Washington Street, Newton.

Incorporated March 22, 1894. Began business July 12, 1894.

SEWARD W. JONES, *President.* JAMES B. MELCHER, *Secretary.* FRANK L. RICHARDSON, *Treasurer.*

Board of Directors: W. F. BACON, A. R. CLAPP, N. H. GEORGE, F. J. HALE, SYDNEY HARWOOD, GEORGE HUTCHINSON, S. W. JONES, E. H. MASON, FRANCIS MURDOCK, J. L. RICHARDS, G. F. SIMPSON.

Business hours: 8 A.M. to 2 P.M.; Saturdays, 8 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$8,756	$8,756	$8,756	$8,756	$8,756
Bonds deposited with U. S. Treasurer to secure postal savings deposits	11,941	11,941	11,941	11,941	11,941
Other stocks and bonds	526,476	575,389	625,888	722,252	683,431
Loans on real estate	244,770	291,570	315,420	325,230	328,360
Demand loans with collateral	580,321	268,456	286,391	194,062	208,171
Other demand loans	84,115	86,650	91,560	123,000	128,600
Time loans with collateral	318,770	252,566	331,487	249,507	274,225
Other time loans	1,068,681	1,073,074	856,391	1,001,378	946,725
Overdrafts	608	440	452	204	242
Banking house	40,000	40,000	40,000	40,000	40,000
Tellers' shorts	115	–	68	69	88
Due from reserve banks	327,871	363,603	355,065	259,648	380,940
Due from other banks	70,000	75,000	85,000	85,000	85,000
Cash: —					
Currency and specie	192,874	168,653	170,179	101,782	66,154
Other cash items	2,038	1,761	18,255	1,619	6,881
	$3,477,336	$3,217,859	$3,196,853	$3,124,448	$3,169,514

Liabilities.

Capital stock	$200,000	$200,000	$200,000	$200,000	$200,000
Surplus fund	300,000	300,000	300,000	300,000	300,000
Undivided earnings, less expenses, interest and taxes paid	91,786	84,149	93,568	89,756	103,494
Deposits: —					
Demand: —					
Subject to check	2,498,856	2,366,639	2,213,666	2,198,969	2,147,536
Certificates of deposit	83,864	75,801	64,491	73,349	45,992
Certified checks	7,281	8,055	21,162	1,440	3,587
Treasurer's checks	80	204	1	1	989
Time: —					
Certificates of deposit not payable within thirty days	46,858	50,358	57,358	17,826	6,826
Open accounts not payable within thirty days	7,414	3,960	822	827	832
Due to reserve banks	–	–	–	12,925	5,784
Due to other banks	236,420	121,803	236,580	146,923	152,592
Dividends unpaid	1,565	78	30	57	3
Bills payable, including certificates of deposit representing money borrowed	–	–	–	75,000	200,000
Reserved for taxes	–	1,200	2,400	3,600	104
Tellers' overs	–	12	–	–	–
Due on uncompleted mortgage loans	2,212	4,100	5,275	2,275	275
Reserved for interest	1,000	1,500	1,500	1,500	1,500
	$3,477,336	$3,217,859	$3,196,853	$3,124,448	$3,169,514

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TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
Railroad bonds	$3,045 00	On trust accounts	$47,272 59
Street railway bonds	2,670 00	Income	706 75
Miscellaneous bonds	2,020 00	As executors, administrators, etc.	48,752 31
Railroad stocks	13,852 50	Income	4,026 31
Manufacturing stocks	16,775 00		
Miscellaneous stocks	880 00		
Loans on real estate	46,500 00		
Real estate owned	7,000 00		
Miscellaneous personal property	93 00		
Deposits in savings banks	824 24		
Deposits in national banks or trust companies	7,098 22		
	$100,757 96		$100,757 96

Dates of Examination, September 28, 29.

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NEWTONVILLE TRUST COMPANY, NEWTON.

294 WALNUT STREET, NEWTONVILLE.

Incorporated March 24, 1894. Began business March 16, 1896.

SEWARD W. JONES, *President.* FRANK L. RICHARDSON, *Treasurer.*
WILLIAM T. HALLIDAY, *Secretary.*

Board of Directors: A. P. CARTER, SAMUEL FARQUHAR, O. M. FISHER, J. W. FRENCH, S. W. FRENCH, E. E. HOPKINS, GEORGE HUTCHINSON, S. W. JONES, J. F. LOTHROP, F. S. PRATT, F. L. RICHARDSON.

Business hours: 8 A.M. to 2 P.M.; Saturdays, 8 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	–	–	–	$2,900	–
Bonds deposited with U. S. Treasurer to secure postal savings deposits	$6,395	$6,395	$6,395	3,495	$6,395
Other stocks and bonds	150,174	187,243	172,449	111,702	136,587
Loans on real estate	50,600	47,000	52,000	76,000	78,500
Demand loans with collateral	112,799	50,624	96,435	68,655	69,930
Other demand loans	3,900	3,400	16,000	35,500	46,000
Time loans with collateral	132,916	120,605	127,257	127,755	125,455
Other time loans	291,537	338,930	289,832	353,187	404,819
Overdrafts	361	4	20	48	15
Tellers' shorts	145	145	157	157	158
Life insurance policies	5,383	5,402	4,473	4,666	4,666
Due from reserve banks	60,000	60,000	60,000	60,000	60,000
Due from other banks	23,219	56,129	2,931	50,415	22,361
Cash: —					
Currency and specie	38,917	42,476	43,628	31,986	29,999
Other cash items	269	2	53	632	126
	$876,615	$918,355	$871,630	$927,098	$985,011

Liabilities.

Capital stock	$100,000	$100,000	$100,000	$100,000	$100,000
Surplus fund	50,000	50,000	50,000	50,000	50,000
Undivided earnings, less expenses, interest and taxes paid	58,053	62,409	62,903	67,863	63,525
Deposits: —					
Demand: —					
Subject to check	582,722	624,655	560,964	611,503	683,452
For payment of coupons, etc.	159	159	159	–	–
Certificates of deposit	1,521	1,021	17,124	7,121	1,021
Certified checks	8,040	55	3,993	1,025	7,545
Treasurer's checks	75	5	99	–	15
Time: —					
Certificates of deposit not payable within thirty days	6,000	6,000	6,000	6,000	6,000
Open accounts not payable within thirty days	61,142	61,142	60,000	65,000	60,000
Due to other banks	8,147	12,155	6,231	11,204	7,871
Dividends unpaid	2	–	2,000	–	–
Reserved for taxes	–	–	400	800	800
Tellers' overs	4	4	7	32	32
Reserved for interest	750	750	750	750	750
Due on uncompleted mortgage loans	–	–	1,000	5,800	4,000
	$876,615	$918,355	$871,630	$927,098	$985,011

DATES OF EXAMINATION, September 28, 29.

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NORTH ADAMS TRUST COMPANY, NORTH ADAMS.

53 MAIN STREET.

Incorporated October 20, 1904. Began business November 22, 1904.

R. A. J. HEWAT, *President.* SHELLEY W. POTTER, *Treasurer.*

Board of Directors: E. A. BRYANT. H. T. CADY, C. H. CUTTING, R. A. J. HEWAT, J. E. HUNTER, G. A. MACDONALD, J. E. MAGENIS, W. H. SPERRY, J. H. WATERHOUSE.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12.30 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Stocks and bonds	$213,429	$203,504	$200,182	$219,002	$219,002
Loans on real estate	3,975	3,975	7,975	7,975	7,975
Demand loans with collateral	42,544	53,012	51,965	56,650	61,018
Other demand loans	2,900	3,024	3,950	10,132	10,132
Time loans with collateral	55,207	57,930	69,535	75,468	64,622
Other time loans	229,055	198,853	263,073	260,466	252,147
Overdrafts	443	1,218	712	2,382	2,945
Banking house	50,286	50,286	50,286	50,286	50,286
Safe deposit vaults	5,692	5,692	5,692	5,692	5,692
Tellers' shorts	–	8	–	16	17
Insurance account	371	371	523	523	523
Accrued interest	2,632	741	2,667	821	–
Other assets	19	40	–	–	489
Due from reserve banks	50,574	93,094	153,504	95,568	76,758
Due from other banks	7,648	9,126	4,928	6,853	7,972
Cash: —					
Currency and specie	33,663	39,815	55,095	32,131	31,158
Checks on banks in same place	908	1,545	1,923	595	1,451
Other cash items	4,429	2,018	13,544	3,123	7,581
	$703,775	$724,252	$885,554	$827,683	$799,768

Liabilities.

Capital stock	$200,000	$200,000	$200,000	$200,000	$200,000
Surplus fund	50,000	50,000	50,000	50,000	50,000
Undivided earnings, less expenses, interest and taxes paid	31,702	32,652	18,699	20,520	17,465
Deposits: —					
Demand: —					
Subject to check	377,251	393,633	552,863	465,688	466,409
For payment of coupons, etc.	242	209	239	182	174
Certificates of deposit	10,956	10,780	830	25,605	605
Certified checks	900	2	953	100	50
Treasurer's checks	191	1	1	796	17
Time: —					
Open accounts not payable within thirty days	–	–	–	5,511	6,765
Due to reserve banks	2,010	4,557	1,273	5,899	7,738
Due to other banks	30,211	32,414	54,896	51,312	48,343
Dividends unpaid	310	4	4,000	6	6
Reserved for taxes	–	–	1,800	1,800	1,800
Tellers' overs	2	–	–	–	–
Other liabilities	–	–	–	264	396
	$703,775	$724,252	$885,554	$827,683	$799,768

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TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
City, county and town bonds	$6,235 00	On trust accounts	$296 60
Street railway bonds	755 00	As executors, administrators, etc.	86,043 20
Miscellaneous bonds	6,400 00	Income	12,525 69
Bank stocks	8,000 00		
Railroad stocks	7,433 75		
Manufacturing stocks	23,416 25		
Miscellaneous stocks	35,724 25		
Deposits in savings banks	5,388 59		
Deposits in national banks or trust companies	5,512 65		
	$98,865 49		$98,865 49

Dates of Examination, July 16, 17.

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OLD COLONY TRUST COMPANY, BOSTON.

17 COURT STREET.

Branch Office: 52 Temple Place.

Branch Office: 222 Boylston Street.

Incorporated May 8, 1890. Began business June 13, 1890.

PHILIP STOCKTON, *President.*
S. PARKMAN SHAW, Jr., *Secretary.*

WILBUR W. HIGGINS, *Treasurer.*
F. J. BRADLEE, *Actuary.*

Board of Directors: GORDON ABBOTT, C. F. ADAMS, 2d, F. L. AMES, OLIVER AMES, WILLIAM AMORY, D. F. APPEL, C. F. AYER, J. S. BARTLETT, SAMUEL CARR, T. J. COOLIDGE, C. E. COTTING, ALVAH CROCKER, P. Y. DENORMANDIE, PHILIP DEXTER, G. A. DRAPER, F. C. DUMAINE, WILLIAM ENDICOTT, Jr., W. R. EVANS, F. P. FISH, W. C. FORBES, REGINALD FOSTER, G. P. GARDNER, E. F. GREENE, F. R. HART, R. F. HERRICK, H. S. HOWE, WALTER HUNNEWELL, H. C. JACKSON, G. E. KEITH, T. L. LIVERMORE, ARTHUR LYMAN, G. VON L. MEYER, LAURENCE MINOT, MAXWELL NORMAN, RICHARD OLNEY, R. T. PAINE, 2d, HENRY PARKMAN, A. W. PRESTON, R. S. RUSSELL, H. M. SEARS, HOWARD STOCKTON, PHILIP STOCKTON, C. A. STONE, G. L. STONE, P. F. SULLIVAN, E. V. R. THAYER, H. O. UNDERWOOD, ELIOT WADSWORTH, S. M. WELD, C. W. WHITTIER, S. W. WINSLOW.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Bonds deposited with U. S. Treasurer to secure postal savings deposits	$218,950	$218,950	–	–	–
Massachusetts bonds	–	18,575	$82,440	–	–
Other stocks and bonds	11,533,257	12,003,694	9,445,054	$9,327,149	$9,348,150
Loans on real estate	303,860	260,778	315,428	612,094	813,014
Demand loans with collateral	10,125,959	7,529,569	10,321,153	9,584,654	7,624,926
Other demand loans	4,923,412	6,020,870	5,728,121	3,302,266	4,269,626
Time loans with collateral	14,005,130	13,200,117	13,321,641	15,658,904	16,338,552
Other time loans	21,329,979	27,550,984	32,851,782	36,904,133	36,123,595
Overdrafts	3,745	1,311	4,931	4,251	3,916
Syndicate participations	640,251	661,751	308,000	–	–
Banking houses	2,200,000	2,200,000	2,635,000	2,635,000	2,635,000
Safe deposit vaults	258,474	258,474	258,474	258,474	258,474
Other assets	20,441	30,802	–	–	134,097
Due from reserve banks	9,363,986	9,624,364	18,423,024	9,845,440	13,269,218
Due from other banks	3,303,435	3,037,279	4,262,502	2,609,331	4,184,344
Cash: —					
Currency and specie	7,107,578	7,573,644	8,140,335	7,273,318	8,031,300
Other cash items	28,067	98,965	77,529	98,557	124,309
	$85,366,524	$90,290,127	$106,175,414	$98,113,571	$103,158,521

Liabilities.

Capital stock	$6,000,000	$6,000,000	$6,000,000	$6,000,000	$6,000,000
Surplus fund	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
Undivided earnings, less expenses, interest and taxes paid	1,490,540	1,533,771	1,127,558	1,461,338	1,430,825
Deposits: —					
Demand: —					
Subject to check	58,259,623	61,676,547	70,801,485	70,887,289	70,068,636
For payment of coupons, etc.	810,844	617,485	2,858,778	490,062	2,000,648
Certificates of deposit	1,664,469	1,243,246	1,214,802	1,866,159	2,742,321
Certified checks	542,772	152,116	322,014	44,799	211,814
Treasurer's checks	56,113	380,316	268,653	3,242	521,809
Time: —					
Certificates of deposit not payable within thirty days	333,511	373,165	3,561,545	987,153	3,269,087
Open accounts not payable within thirty days	2,139,640	3,230,641	3,929,789	2,048,592	2,270,315
Due to reserve banks	37,046	87,622	31,225	59,769	53,093
Due to other banks	5,794,339	6,589,842	7,688,915	5,603,833	6,484,597
Dividends unpaid	25	422	493	623	–
Reserved for taxes	62,200	114,200	211,700	284,950	–
Reserved for interest	175,402	290,754	158,457	375,762	105,376
	$85,366,524	$90,290,127	$106,175,414	$98,113,571	$103,158,521

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	$155,422	$12,982	$739,154	$517,118	$372,011
Railroad bonds and notes	326,292	426,792	232,019	246,839	232,018
Street railway bonds	6,400	45,327	20,790	–	14,465
Telephone Company bonds	36,322	36,322	36,900	36,900	36,900
National bank and trust company stocks	246,215	234,253	112,050	112,050	100,675
Loans on real estate	470,000	515,000	432,000	432,000	507,000
Loans on personal security	661,885	676,936	689,447	622,997	651,987
Due from national banks and trust companies	86,817	36,826	22,963	39,777	22,340
	$1,989,353	$1,984,438	$2,285,323	$2,007,681	$1,937,396

Liabilities.

Deposits	$1,970,373	$1,964,147	$2,262,937	$1,977,606	$1,928,225
Interest, rents, etc., less current expenses	18,980	20,291	22,386	30,075	9,171
	$1,989,353	$1,984,438	$2,285,323	$2,007,681	$1,937,396

TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.

United States bonds	$1,630 00
State bonds	97,066 68
City, county and town bonds	422,332 81
Railroad bonds	867,268 17
Street railway bonds	353,658 75
Miscellaneous bonds	1,406,652 94
Bank stocks	127,016 13
Railroad stocks	2,718,110 19
Manufacturing stocks	310,783 88
Miscellaneous stocks	3,706,231 68
Loans on real estate	1,641,964 78
Loans with collaterals or sureties	42,179 90
Notes of individuals	12,134 27
Real estate owned	615,568 90
Annuity policies	29,530 93
Sundries	88,301 96
Deposits in savings banks	179,520 43
Deposits in national banks or trust companies	261,516 21
	$12,881,468 61

Liabilities.

On trust accounts	$10,955,698 53
Income	119,041 59
As executors, administrators, etc.	1,778,445 96
Income	28,282 53
	$12,881,468 61

Dates of Examination, May 11–21 inclusive.

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OLD SOUTH TRUST COMPANY, BOSTON.

306 WASHINGTON STREET.

Incorporated July 13, 1914. Began business August 1, 1914.

JOHN R. MCVEY, *President.* ROBERT H. BEAN, *Treasurer.*

Board of Directors: MARKS ANGELL, S. S. CONRAD, F. L. DALY, J. J. FALLON, JOHN LALLY, E. L. LOGAN, J. R. MCVEY, PATRICK O'HEARN, H. G. PERRY, F. H. SWIFT, G. A. WATTENDORF.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Stocks and bonds	–	–	–	$74,621	$93,997
Loans on real estate	–	–	–	2,200	2,200
Demand loans with collateral	–	–	–	153,449	67,098
Other demand loans	–	–	–	300	5,005
Time loans with collateral	–	–	–	6,900	75,150
Other time loans	–	–	–	157,454	327,026
Overdrafts	–	–	–	1	52
Safe deposit vaults	–	–	–	4,000	4,000
Furniture and fixtures	–	–	–	8,729	10,689
Expenses and interest paid	–	–	–	8,473	14,574
Due from reserve banks	–	–	–	84,876	22,525
Due from other banks	–	–	–	10,282	10,025
Cash: —					
Currency and specie	–	–	–	22,466	31,238
Checks on banks in same place	–	–	–	–	6,500
Other cash items	–	–	–	84	–
	–	–	–	$533,835	$670,079

Liabilities.

Capital stock	–	–	–	$200,000	$200,000
Surplus fund	–	–	–	40,000	40,000
Undivided earnings, gross	–	–	–	4,050	12,697
Deposits: —					
Demand: —					
Subject to check	–	–	–	258,775	371,255
Certificates of deposit	–	–	–	28,000	12,525
Certified checks	–	–	–	1,179	3,856
Treasurer's checks	–	–	–	1,831	1,136
Time: —					
Certificates of deposit not payable within thirty days	–	–	–	–	28,610
	–	–	–	$533,835	$670,079

DATE OF EXAMINATION, October 8.

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PAUL REVERE TRUST COMPANY, BOSTON.

50 DEVONSHIRE STREET.

Branch Office: 601-607 Boylston Street.

Incorporated April 18, 1910. Began business May 2, 1910.

WILLIAM M. PREST, *President.* WALLACE H. PRATT, *Secretary and Treasurer.*

Board of Directors: F. N. BALCH, EDMUND BILLINGS, J. A. L. BLAKE, GORHAM BROOKS, A. H. COLBY, G. W. COLEMAN, W. C. ENGLISH, F. A. EPSTEIN, J. W. FARLEY, R. H. GARDINER, Jr., B. N. HAMLEN, J. L. HALL, WILLIAM HOAG, JAMES JACKSON, E. C. JOHNSON, ROBERT LUCE, C. E. MASON, WILLIAM MINOT, J. F. MOORS, LEHMAN PICKERT, W. M. PREST, LOUIS ROSENBERG, DAVID STONEMAN, M. S. THOMPSON, H. ULIN, BARRETT WENDELL, Jr., ALEXANDER WHITESIDE, S. H. WOLCOTT, P. W. WRENN.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; 7 to 10 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$24,458	$24,458	$36,983	$36,983	$36,983
Other stocks and bonds	65,773	135,940	196,613	196,613	196,613
Loans on real estate	187,129	199,744	147,794	143,244	150,519
Demand loans with collateral	340,088	337,882	368,952	507,134	418,797
Other demand loans	18,095	13,495	21,299	85,349	81,499
Time loans with collateral	153,164	183,833	295,503	222,504	207,836
Other time loans	513,974	539,682	562,432	606,644	561,660
Overdrafts	59	188	818	897	543
Syndicate participations	–	–	–	–	5,625
Real estate by foreclosure	–	–	–	3,500	3,500
Furniture and fixtures	19,472	19,748	18,761	18,761	17,703
Tellers' shorts	118	139	157	321	326
Other assets	26	550	558	171	266
Accrued interest	–	–	–	512	1,599
Due from reserve banks	234,704	179,627	277,971	92,130	130,858
Cash: —					
Currency and specie	98,509	115,911	139,498	120,360	97,806
Checks on banks in same place	1,623	–	7,428	–	–
Checks on banks in other places	38	730	–	2,929	–
Other cash items	409	103	749	174	7,501
	$1,657,639	$1,752,030	$2,075,516	$2,038,226	$1,919,634

Liabilities.

Capital stock	$200,000	$200,000	$200,000	$200,000	$200,000
Surplus fund	25,000	25,000	25,000	25,000	25,000
Undivided earnings, less expenses, interest and taxes paid	13,662	15,743	20,149	21,050	26,272
Deposits: —					
Demand: —					
Subject to check	1,281,612	1,348,461	1,615,103	1,469,872	1,450,786
For payment of coupons, etc.	105	8	23	23	21
Certificates of deposit	5,800	17,085	15,967	57,500	56,800
Certified checks	8,985	2,924	7,178	6,758	4,320
Treasurer's checks	6,992	1,487	36,649	4,966	27,638
Time: —					
Certificates of deposit not payable within thirty days	62,947	63,218	56,274	176,824	59,024
Open accounts not payable within thirty days	48,982	75,850	92,223	75,269	60,783
Due to reserve banks	3,537	2,234	4,966	–	7,950
Due to other banks	–	–	1,932	–	–
Tellers' overs	17	20	52	31	28
Accrued interest	–	–	–	933	1,012
	$1,657,639	$1,752,030	$2,075,516	$2,038,226	$1,919,634

TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
City, county and town bonds	$1,539 45	As guardian	$2,500 00
Miscellaneous bonds	950 00	Income	117 46
Cash on hand	128 01		
	$2,617 46		$2,617 46

DATES OF EXAMINATION AND AUDIT, August 31–September 4 inclusive.

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PLYMOUTH COUNTY TRUST COMPANY, BROCKTON.

183 MAIN STREET.

Branch Office: 11 Perkins Avenue.

Incorporated June 14, 1892. Began business September 1, 1893.

ELLIS BRETT, *President.* FRED B. LEONARD, *Treasurer.*
FRANCIS E. SHAW, *Secretary.*

Board of Directors: ELLIS BRETT, J. L. EMERY, G. E. FISHER, E. C. HALL, C. P. HOLLAND, M. D. LONG, R. W. NUTTER, W. T. PACKARD, G. R. PIERCE, F. F. PRIOR, B. B. RUSSELL, F. E. SHAW.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; also 7 to 9 P.M. for deposits only.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$29,230	$29,230	$29,230	$29,230	$29,230
Other stocks and bonds	201,040	192,278	196,106	224,477	196,541
Loans on real estate	22,439	22,175	24,575	24,125	24,125
Demand loans with collateral	52,858	49,500	46,350	45,799	50,814
Other demand loans	95,048	86,670	117,971	116,069	105,769
Time loans with collateral	91,035	72,035	62,610	64,885	72,685
Other time loans	381,978	426,865	551,364	618,727	624,301
Overdrafts	97	174	243	137	148
Banking house	76,000	76,000	76,000	76,000	76,000
Real estate by foreclosure	10,357	10,357	10,357	10,357	10,357
Safe deposit vaults	19,000	19,000	19,000	19,000	19,000
Tellers' shorts	75	126	61	70	14
Other assets	5,000	5,000	5,000	5,000	4,000
Due from reserve banks	67,817	117,634	58,182	39,094	24,726
Cash: —					
Currency and specie	49,606	50,745	60,959	50,274	43,090
Checks on banks in same place	4,221	5,550	4,521	9,995	6,633
Other cash items	738	2,984	1,524	5,527	574
	$1,106,539	$1,166,323	$1,264,053	$1,338,766	$1,288,007

Liabilities.

Capital stock	$100,000	$100,000	$100,000	$100,000	$100,000
Surplus fund	25,000	25,000	25,000	25,000	25,000
Undivided earnings, less expenses, interest and taxes paid	4,009	2,681	2,581	5,729	36
Deposits: —					
Demand: —					
Subject to check	749,535	781,043	811,127	754,894	661,237
Certificates of deposit	90,534	98,400	76,352	63,676	55,809
Certified checks	1,928	547	3,754	773	1,584
Time: —					
Open accounts not payable within thirty days	22,345	83,334	214,804	292,817	338,949
Due to other banks	29,509	21,296	27,893	28,278	27,837
Sinking funds, corporations	–	–	2,500	–	2,500
Dividends unpaid	–	–	–	–	18
Bills payable, including certificates of deposit representing money borrowed	80,000	50,000	–	65,000	75,000
Tellers' overs	179	522	42	99	37
Reserved for interest	3,500	3,500	–	2,500	–
	$1,106,539	$1,166,323	$1,264,053	$1,338,766	$1,288,007

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	$76,921	$52,062	$44,915	$26,208	$26,208
Railroad bonds and notes	67,222	70,986	90,112	90,112	90,112
Street railway bonds	41,551	46,467	56,699	56,699	56,698
Telephone Company bonds	10,765	10,765	8,099	–	8,099
Loans on real estate	230,891	254,235	302,291	357,067	378,742
Loans on personal security	46,763	69,163	108,800	108,700	98,700
Tellers' shorts	44	44	35	–	–
Due from national banks and trust companies	290	27,642	25,286	223	549
Cash (currency and specie)	553	2,701	1,980	208	1,506
	$475,000	$534,065	$638,217	$639,217	$660,614

Liabilities.

Deposits	$470,963	$528,477	$619,426	$632,117	$649,496
Guaranty fund	2,500	2,500	2,500	3,274	3,274
Interest, rents, etc., less current expenses	1,457	3,088	16,291	3,826	7,844
Tellers overs	80	–	–	–	–
	$475,000	$534,065	$638,217	$639,217	$660,614

Dates of Examination and Audit, March 30–April 4 inclusive.

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PURITAN TRUST COMPANY, BOSTON.

33 COURT STREET.

Incorporated March 12, 1892. Began business March 23, 1895.

JOHN D. LONG, *President.* FREDERICK W. STOCKMAN, *Treasurer.*
FREDERICK SLADER, *Secretary.*

Board of Directors: W. A. BANCROFT, L. V. BRIGGS, NELSON CURTIS, J. H. EDWARDS, T. B. FITZPATRICK, E. F. FOBES, G. O. JENKINS, JOHN JOYCE, J. D. LONG, EDWARD MCLELLAN, A. C. RATSHESKY, A. SHUMAN, G. S. SMITH, F. W. STOCKMAN, H. D. TUDOR, B. W. WARREN, F. L. YOUNG.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$97,190	$97,190	$97,190	$97,190	$97,190
Other stocks and bonds	486,496	486,496	579,312	579,312	579,312
Loans on real estate	152,933	111,333	87,573	95,493	85,168
Demand loans with collateral	195,480	175,394	186,989	202,524	274,227
Other demand loans	31,702	21,652	20,365	16,405	15,572
Time loans with collateral	319,101	280,973	318,152	361,989	290,660
Other time loans	986,419	928,905	751,586	851,405	739,188
Overdrafts	99	91	224	105	171
Syndicate participations	1,440	1,440	1,440	1,440	1,440
Banking house	25,000	25,000	22,500	22,500	22,500
Safe deposit vaults	15,000	15,000	15,000	15,000	15,000
Due from reserve banks	303,275	395,825	383,216	230,066	284,374
Cash: —					
Currency and specie	199,388	185,718	166,558	114,541	80,988
Checks on banks in same place	1,821	197	2,514	850	2,803
Other cash items	405	280	63	42	254
	$2,815,749	$2,725,494	$2,632,682	$2,588,862	$2,488,847

Liabilities.

Capital stock	$200,000	$200,000	$200,000	$200,000	$200,000
Surplus fund	150,000	150,000	150,000	150,000	150,000
Undivided earnings, less expenses, interest and taxes paid	43,268	42,941	45,664	48,520	53,236
Deposits: —					
Demand: —					
Subject to check	2,246,845	2,107,583	2,048,070	1,956,903	1,951,335
For payment of coupons, etc.	14,858	13,326	12,944	12,201	12,474
Certificates of deposit	66,383	78,980	40,954	46,881	42,443
Certified checks	18,278	21,134	17,746	7,252	6,613
Treasurer's checks	3,222	7,622	8,695	103,817	5,162
Due to other banks	72,585	98,794	100,331	61,939	67,164
Dividends unpaid	288	48	8,004	28	28
Tellers' overs	22	17	18	18	27
Other liabilities	–	5,049	256	1,303	365
	$2,815,749	$2,725,494	$2,632,682	$2,588,862	$2,488,847

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	$29,237	$29,237	$29,237	$29,237	$29,237
Railroad bonds and notes	66,116	66,116	95,384	95,384	95,384
Street railway bonds	25,831	25,831	50,394	50,394	50,394
Telephone Company bonds	9,253	9,253	9,253	9,253	9,253
National bank and trust company stock	31,491	31,391	31,391	31,391	31,391
Loans on real estate	175,650	229,750	236,850	227,725	217,175
Loans on personal security	142,000	144,038	127,530	127,539	137,035
Due from national banks and trust companies	8,735	1,344	11,519	3,575	7,923
Cash (currency and specie)	65	377	2,253	605	813
	$488,378	$537,337	$593,811	$575,103	$578,605

Liabilities.

Deposits	$481,260	$537,221	$587,030	$572,442	$572,636
Interest, rents, etc., less current expenses	7,118	116	6,781	2,661	5,969
	$488,378	$537,337	$593,811	$575,103	$578,605

TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
Miscellaneous bonds	$10,335 00	On trust accounts	$71,202 34
Miscellaneous stocks	2,550 00	Income	878 30
Loans on real estate	34,500 00		
Real estate owned	20,730 65		
Deposits in national banks or trust companies	3,964 99		
	$72,080 64		$72,080 64

Dates of Examination, April 21, 22.

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ROCKLAND TRUST COMPANY, ROCKLAND.

UNION STREET.

Incorporated September 10, 1907. Began business September 30, 1907.

JAMES W. SPENCE, *President.* JAMES H. HUNT, *Treasurer.*
FRANK H. WRIGHT, *Secretary.*

Board of Directors: W. F. BROWN, T. H. BUTTIMER, A. W. DONOVAN, H. T. FOGG, J. E. FRENCH, L. M. FRIEDMAN, D. S. HOWARD, G. W. KELLEY, A. S. PETERSON, A. A. PHELPS, M. A. PHILLIPS, LOT PHILLIPS, F. S. PRATT, J. W. SPENCE, C. H. WATERMAN, J. R. WHEELER, F. H. WRIGHT.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Bonds deposited with U. S. Treasurer to secure postal savings deposits	$6,935	$6,935	$6,935	$6,935	$6,935
Other stocks and bonds	216,302	222,557	231,519	236,396	228,421
Loans on real estate	86,515	86,925	81,845	81,105	77,640
Demand loans with collateral	33,251	23,759	18,999	24,344	27,774
Other demand loans	5,215	7,465	9,940	10,940	11,370
Time loans with collateral	65,861	67,564	64,806	66,395	64,686
Other time loans	427,865	421,027	420,219	431,909	436,378
Overdrafts	907	112	159	46	48
Safe deposit vaults	2,500	2,500	2,000	2,000	1,000
Tellers' shorts	–	–	–	55	–
Due from reserve banks	71,902	50,565	101,590	130,220	139,675
Cash: —					
Currency and specie	53,055	59,990	53,381	49,100	44,206
	$970,308	$949,399	$991,393	$1,039,445	$1,038,133

Liabilities.

Capital stock	$100,000	$100,000	$100,000	$100,000	$100,000
Surplus fund	55,000	55,000	60,000	60,000	70,000
Undivided earnings, less expenses, interest and taxes paid	32,741	34,340	32,057	38,000	26,206
Deposits: —					
Demand: —					
Subject to check	711,326	685,116	714,795	716,775	728,281
Certificates of deposit	10,982	13,082	10,406	10,106	11,506
Certified checks	2,340	482	2,760	200	–
Due to reserve banks	–	381	–	–	–
Due to other banks	57,821	60,809	71,358	64,361	51,944
Dividends unpaid	9	9	12	3	111
Bills payable, including certificates of deposit representing money borrowed	–	–	–	50,000	50,000
Tellers' overs	89	180	5	–	85
	$970,308	$949,399	$991,393	$1,039,445	$1,038,133

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	$4,500	$4,500	$3,586	$5,086	$9,086
Railroad bonds and notes	1,890	2,800	13,583	8,623	8,623
Street railway bonds	3,955	6,960	7,647	7,647	7,647
Telephone Company bonds	890	890	1,777	1,777	1,777
Loans on real estate	28,450	36,650	58,350	61,850	68,300
Loans on personal security	3,000	2,175	1,175	4,960	4,960
Due from national banks and trust companies	438	3,972	2,157	1,184	3,262
	$43,123	$57,947	$88,275	$91,127	$103,655

Liabilities.

Deposits	$42,574	$57,349	$87,449	$90,115	$101,075
Profit and loss	344	344	425	425	425
Interest, rents, etc., less current expenses	205	254	401	587	2,155
	$43,123	$57,947	$88,275	$91,127	$103,655

TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
Railroad bonds	$485 63	On trust accounts	$20,007 12
Miscellaneous bonds	1,756 25	Income	106 25
Bank stocks	1,257 00		
Railroad stocks	7,681 50		
Miscellaneous stocks	2,890 75		
Notes of corporations	1,000 00		
Real estate owned	50 00		
Deposits in savings banks	4,331 00		
Deposits in national banks or trust companies	661 24		
	$20,113 37		$20,113 37

Dates of Examination, March 2–4 inclusive.

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SALEM SAFE DEPOSIT AND TRUST COMPANY, SALEM.

116 WASHINGTON STREET.

Incorporated April 10, 1902. Began business February 16, 1903.

GEORGE C. VAUGHAN, *President.* WILLIAM S. NICHOLS, *Treasurer.*

Board of Directors: W. E. BIXBY, F. L. EVANS, W. H. GOVE, E. K. JENKINS, J. H. LINEHAN, W. S. NICHOLS, CHARLES SANDERS, G. C. VAUGHAN, MELVILLE WOODBURY.

Business hours: 8.30 A.M. to 1.30 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	–	$600	$31,850	$31,774	$31,774
Other stocks and bonds	$62,571	62,571	62,571	169,116	169,116
Loans on real estate	260,055	259,470	255,367	195,795	201,092
Demand loans with collateral	16,300	15,700	14,500	70,650	70,650
Other demand loans	142,626	141,651	158,146	150,836	162,481
Time loans with collateral	76,140	71,350	69,993	65,910	63,053
Other time loans	530,855	524,462	533,938	487,938	483,162
Overdrafts	944	706	1,799	1,117	1,320
Real estate by foreclosure	64,588	67,869	68,469	68,469	68,816
Furniture and fixtures	5,000	5,000	5,000	5,000	5,000
Tellers' shorts	26	28	72	–	–
Suspense account	2,067	2,025	923	3,530	4,811
Accrued interest	2,362	2,266	4,261	3,662	5,651
Due from reserve banks	69,875	143,585	72,585	141,716	75,199
Due from other banks	4	–	15	–	–
Cash: —					
Currency and specie	51,413	60,171	68,558	57,236	51,569
Checks on banks in same place	2,455	2,517	3,145	6,664	9,415
Other cash items	789	1,368	425	976	461
	$1,288,070	$1,361,339	$1,351,617	$1,460,389	$1,403,570

Liabilities.

Capital stock	$200,000	$200,000	$200,000	$200,000	$200,000
Surplus fund	100,000	100,000	100,000	100,000	100,000
Undivided earnings, less expenses, interest and taxes paid	11,955	12,750	7,618	11,598	14,057
Deposits: —					
Demand: —					
Subject to check	755,428	858,912	815,184	961,414	913,019
Certificates of deposit	55,626	44,150	71,000	63,895	34,986
Certified checks	38	735	5,349	369	430
Treasurer's checks	1,852	2,845	3,245	1,906	2,565
Time: —					
Certificates of deposit not payable within thirty days	97,798	100,106	105,363	118,296	133,921
Due to reserve banks	420	430	917	419	850
Due to other banks	3,058	2,768	2,788	2,477	3,313
Dividends unpaid	45	43	15	15	165
Bills payable, including certificates of deposit representing money borrowed	61,850	38,600	40,000	–	–
Rent account	–	–	138	–	264
	$1,288,070	$1,361,339	$1,351,617	$1,460,389	$1,403,570

DATES OF EXAMINATION, January 14–16 inclusive.

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SECURITY TRUST COMPANY, LYNN.

1 CENTRAL SQUARE.

Branch Office: 27 Market Square, West Lynn.

Incorporated April 26, 1890. Began business January 15, 1891.

BENJAMIN F. SPINNEY, *President.* HARRISON P. BURRILL, *Treasurer.*
GEORGE HERBERT BREED, *Secretary.*

Board of Directors: R. S. BAUER, G. H. BREED, W. C. FISH, T. W. GARDINER, C. S. GROVER, F. W. KIMBALL, C. I. LINDSEY, J. P. PHELAN, C. S. SANBORN, B. F. SPINNEY, F. C. SPINNEY, C. G. WOODBRIDGE.

Business hours: Main office, 8 A.M. to 2 P.M.; Saturdays, 8 A.M. to 12 M.; Branch office, 8 A.M. to 2 P.M. Saturdays, 8 A.M. to 1 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$54,000	$54,000	$54,000	$54,000	$54,000
Other stocks and bonds	169,864	170,565	155,560	155,560	195,560
Loans on real estate	831,034	841,107	860,082	887,922	907,507
Demand loans with collateral	176,154	168,768	168,633	167,632	164,559
Other demand loans	105,323	92,148	99,881	130,816	122,071
Time loans with collateral	438,396	426,391	452,890	436,524	435,422
Other time loans	1,737,409	1,935,409	1,878,061	1,918,655	1,810,885
Overdrafts	141	588	617	1,101	355
Stock of company held for distribution	2,125	–	–	–	–
Tellers' shorts	–	79	–	62	51
Accrued interest	4,749	1,871	19,338	2,283	1,185
Due from reserve banks	337,550	350,985	260,230	350,588	421,681
Due from other banks	–	–	–	6,806	–
Cash: —					
Currency and specie	257,499	234,432	244,200	197,654	201,528
Checks on banks in same place,	13,675	6,777	43,864	18,172	25,740
Other cash items	596	10,280	5,334	1,050	193
	$4,128,515	$4,293,400	$4,242,690	$4,328,825	$4,340,737

Liabilities.

Capital stock	$200,000	$200,000	$200,000	$200,000	$200,000
Surplus fund	200,000	200,000	200,000	200,000	200,000
Undivided earnings, less expenses, interest and taxes paid	60,799	58,655	63,712	63,230	63,808
Deposits: —					
Demand: —					
Subject to check	3,627,426	3,757,084	3,719,413	3,827,844	3,821,254
Certificates of deposit	11,019	9,016	3,939	1,039	2,739
Certified checks	885	10,823	5,808	3,109	2,613
Treasurer's checks	1,989	10,451	2,380	5,386	9,179
Due to other banks	26,194	47,371	35,938	28,191	23,814
Dividends unpaid	184	–	8,000	4	4
Tellers' overs	19	–	–	–	–
Due on uncompleted mortgage loans	–	–	3,500	–	17,300
Other liabilities	–	–	–	22	26
	$4,128,515	$4,293,400	$4,242,690	$4,328,825	$4,340,737

TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
Miscellaneous stocks	$900 00	On trust accounts	$29,520 00
Loans on real estate	27,300 00	Income	27 10
Deposits in savings banks	1,320 00		
Deposits in national banks or trust companies	27 10		
	$29,547 10		$29,547 10

DATES OF EXAMINATION AND AUDIT, January 4–7 inclusive, July 20–24 inclusive.

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SOMERVILLE TRUST COMPANY, SOMERVILLE.

421 HIGHLAND AVENUE, WEST SOMERVILLE.

Branch Office: 265 Pearl Street.

Incorporated October 8, 1907. Began business November 11, 1907.

JOSEPH O. HAYDEN, *President.* JOSEPH E. GENDRON, *Treasurer.*

Board of Directors: F. C. ALEXANDER, G. M. BARNUM, A. F. CARPENTER, L. B. CARR, L. W. FARMER, J. E. GENDRON, C. A. GRIMMONS, J. O. HAYDEN, F. W. KAAN, A. M. KIDDER, W. C. MENTZER, C. E. MONGAN, A. A. PERRY, N. H. REED, E. S. SPARROW, L. ROGER WENTWORTH, J. M. YORK.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$3,596	$3,596	$3,596	$3,596	$3,596
Other stocks and bonds	11,537	11,537	16,481	16,481	16,481
Loans on real estate	116,107	116,929	120,304	119,390	120,507
Demand loans with collateral	12,761	8,432	31,181	26,045	46,220
Other demand loans	3,000	2,350	2,250	10,750	10,570
Time loans with collateral	266,287	287,107	293,328	277,092	252,918
Other time loans	40,749	40,954	56,904	55,611	49,897
Overdrafts	71	–	–	114	10
Safe deposit vaults	3,000	3,000	3,000	3,000	3,000
Furniture and fixtures	1,500	1,500	1,500	1,500	1,000
Tellers' shorts	3	30	63	63	–
Due from reserve banks	28,306	47,902	9,940	42,552	22,770
Due from other banks	–	–	8	18	–
Cash: —					
Currency and specie	27,894	25,777	23,272	31,616	31,874
Checks on banks in same place	–	–	–	–	271
Checks on banks in other places	–	–	1,065	40	–
Other cash items	13	–	–	–	–
	$514,824	$549,114	$562,892	$587,868	$559,114

Liabilities.

Capital stock	$100,000	$100,000	$100,000	$100,000	$100,000
Surplus fund	15,000	15,000	15,000	15,000	20,000
Undivided earnings, less expenses, interest and taxes paid	2,784	6,162	5,312	8,906	3,018
Deposits: —					
Demand: —					
Subject to check	374,804	388,794	396,660	400,486	395,871
Certificates of deposit	11,425	8,900	6,299	10,565	9,107
Certified checks	197	715	4,004	1,985	3,265
Time: —					
Certificates of deposit not payable within thirty days	5,000	5,000	5,000	5,000	5,000
Due to other banks	5,578	24,537	30,545	45,866	19,793
Dividends unpaid	36	6	72	60	3,060
	$514,824	$549,114	$562,892	$587,868	$559,114

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	$11,016	$6,016	–	–	–
Railroad bonds and notes	11,080	11,015	$9,988	$9,988	$9,988
Street railway bonds	3,126	3,126	3,126	3,126	3,126
Telephone Company bonds	4,363	4,363	4,363	4,363	4,363
Loans on real estate	33,200	41,400	84,100	108,000	109,000
Loans on personal security	5,000	25,000	35,000	30,000	30,000
Due from national banks and trust companies	14,421	14,435	13,146	2,828	4,919
Cash (currency and specie)	4,511	2,535	3,926	2,726	611
	$86,717	$107,890	$153,649	$161,031	$162,007

Liabilities.

Deposits	$86,249	$107,146	$152,030	$159,814	$160,767
Interest, rents, etc., less current expenses	468	744	1,619	1,217	1,240
	$86,717	$107,890	$153,649	$161,031	$162,007

Date of Examination, May 1.

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SPRINGFIELD SAFE DEPOSIT AND TRUST COMPANY, SPRINGFIELD.

500 MAIN STREET.

Incorporated June 18, 1885. Began business June 1, 1886.

W. A. Lincoln, *President.* H. L. Bradley, *Treasurer.*

Board of Directors: L. W. Besse, R. R. Cleeland, Luke Corcoran, S. L. Haynes, G. H. Kemater, W. A. Lincoln, C. E. Mackintosh, J. G. Mackintosh, C. C. McElwain, Joseph Metcalf, W. S. Robinson, J. A. Skinner, Sidney Stevens, A. B. Wallace.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$135,000	$135,000	$135,000	$135,000	$135,000
Other stocks and bonds	712,696	756,144	816,197	845,698	841,685
Loans on real estate	404,334	441,094	475,000	508,405	518,363
Demand loans with collateral	1,187,177	1,111,316	1,016,275	1,151,309	1,029,147
Other demand loans	37,602	37,418	268,695	243,344	232,033
Time loans with collateral	256,884	219,545	239,334	273,240	245,766
Other time loans	2,671,798	2,652,062	2,374,476	2,363,476	2,337,065
Overdrafts	331	4,501	135	1,614	293
Safe deposit vaults	60,000	60,000	60,000	60,000	60,000
Tellers' shorts	–	10	–	–	–
Due from reserve banks	733,642	746,325	813,004	676,016	628,980
Due from other banks	80,940	239,726	180,045	70,017	217,913
Cash: —					
Currency and specie	326,127	319,117	330,970	317,689	290,339
Checks on banks in same place	14,460	23,053	49,580	33,471	36,260
Other cash items	138	69	–	128	–
	$6,621,129	$6,745,380	$6,758,711	$6,679,407	$6,572,844

Liabilities.

Capital stock	$500,000	$500,000	$500,000	$500,000	$500,000
Surplus fund	500,000	500,000	500,000	500,000	500,000
Guaranty fund	11,281	11,614	8,399	8,399	10,899
Undivided earnings, less expenses, interest and taxes paid	276,510	281,907	293,356	305,244	310,392
Deposits: —					
Demand: —					
Subject to check	4,506,593	4,501,925	4,674,348	4,476,058	4,491,587
For payment of coupons, etc.	5,309	1,937	21,879	2,384	2,332
Certificates of deposit	792,207	939,663	698,618	868,725	718,652
Certified checks	1,469	160	17,825	1,116	1,682
Treasurer's checks	12,247	5,163	22,806	6,173	32,133
Due to reserve banks	13,354	991	597	1,257	2,431
Due to other banks	1,580	2,002	1,383	2,974	2,541
Dividends unpaid	579	18	12,500	77	195
Reserved for taxes	–	–	7,000	7,000	–
	$6,621,129	$6,745,380	$6,758,711	$6,679,407	$6,572,844

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TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
City, county and town bonds	$7,000 00	On trust accounts	$4,477,269 37
Railroad bonds	108,931 88	Income	23,511 59
Street railway bonds	62,321 50	As executors, administrators, etc.	915,450 56
Miscellaneous bonds	186,708 92	Income	2,982 55
Bank stocks	79,838 00		
Railroad stocks	737,134 23		
Manufacturing stocks	309,606 25		
Miscellaneous stocks	875,488 62		
Loans on real estate	2,635,130 58		
Loans with collaterals or sureties	1,000 00		
Notes of individuals	240 00		
Notes of corporations	10,000 00		
Real estate owned	286,871 00		
Personal property	490 00		
Other assets	896 55		
Deposits in savings banks	49,612 40		
Deposits in national banks or trust companies	67,944 14		
	$5,419,214 07		$5,419,214 07

Dates of Examination, October 21–24 inclusive.

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STATE STREET TRUST COMPANY, BOSTON.

33 STATE STREET.

Branch Office: Corner of Massachusetts Avenue and Boylston Street.

Incorporated April 13, 1891. Began business July 1, 1891.

ALLAN FORBES, *President.* ASHTON L. CARR, *Treasurer.*

CHARLES F. ALLEN, *Secretary.*

Board of Directors: R. L. AGASSIZ, HARCOURT AMORY, C. F. AYER, WILLIAM BLODGETT, A. G. BULLOCK, ALLSTON BURR, H. B. CABOT, A. L. CARR, E. C. CLARKE, H. B. ENDICOTT, ALLAN FORBES, F. M. FORBES, A. D. FOSTER, G. B. HARRIS, G. V. LEVERETT, A. P. LORING, EDWARD LOVERING, PERCIVAL LOWELL, R. T. LYMAN, H. W. MASON, F. C. MCDUFFIE, T. N. PERKINS, W. L. PUTNAM, RUSSELL ROBB, J. B. RUSSELL, F. J. STIMSON, L. M. STOCKTON, N. H. STONE, J. H. STORER, S. G. WELLINGTON, MOSES WILLIAMS, MOSES WILLIAMS, Jr.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
United States bonds	$2,500	$2,500	$2,500	$2,500	$2,500
Massachusetts bonds	174,595	174,595	174,595	174,595	174,595
Other stocks and bonds	414,242	221,505	237,592	245,752	160,884
Loans on real estate	217,942	217,943	201,443	270,943	271,973
Demand loans with collateral	4,788,599	4,349,524	5,089,577	4,819,475	4,938,503
Other demand loans	1,179,860	1,461,985	1,173,690	1,507,314	1,185,279
Time loans with collateral	3,690,564	3,838,257	3,801,627	4,142,482	4,268,759
Other time loans	4,292,515	4,393,438	4,888,856	5,260,296	4,538,583
Overdrafts	2,376	5,280	13,255	1,467	2,091
Banking house	260,000	260,000	260,000	260,000	260,000
Real estate by foreclosure	13,000	13,000	13,000	13,000	13,000
Safe deposit vaults	53,000	53,000	51,500	51,500	50,000
Stock of company held for distribution	5,350	2,750	5,350	14,938	8,125
Tellers' shorts	–	–	329	319	29
Real estate owned	14,100	14,100	14,100	14,100	14,100
Due from reserve banks	2,762,308	2,194,450	2,405,987	1,701,922	2,627,882
Due from other banks	14,703	11,376	2,933	12,762	12,310
Cash: —					
Currency and specie	1,257,159	1,259,633	1,273,215	1,157,258	1,261,920
Checks on banks in same place	5,371	14,053	7,601	1,953	2,048
Checks on banks in other places	192	1,377	2,869	90	1,221
Other cash items	3,659	2,279	5,851	4,735	54,149
	$19,152,035	$18,491,045	$19,625,870	$19,657,401	$19,847,951

Liabilities.

Capital stock	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000
Surplus fund	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Undivided earnings, less expenses, interest and taxes paid	556,409	573,511	549,220	646,139	577,708
Deposits: —					
Demand: —					
Subject to check	15,446,062	14,784,010	15,698,338	15,689,330	15,651,069
For payment of coupons, etc.	85,571	83,269	124,012	50,113	319,836
Certificates of deposit	58,948	57,252	106,077	174,325	54,000
Certified checks	292,312	208,745	175,357	25,269	30,049
Treasurer's checks	83,876	41,143	199,833	16,033	33,114
Time: —					
Certificates of deposit not payable within thirty days	176,900	166,900	163,900	309,400	362,900
Open accounts not payable within thirty days	155,734	212,582	237,373	369,134	387,095
Due to reserve banks	7,716	488	9,872	1,101	2,235
Due to other banks	256,520	339,728	266,823	324,075	345,188
Sinking funds, corporations	21,370	14,480	37,910	15,329	26,084
Dividends unpaid	634	308	20,338	336	370
Reserved for taxes	8,500	8,500	24,317	24,317	–
Tellers' overs	56	129	–	–	–
Other liabilities	1,427	–	–	–	–
Suspense account	–	–	12,500	12,500	25,000
Interest received but not earned	–	–	–	–	33,303
	$19,152,035	$18,491,045	$19,625,870	$19,657,401	$19,847,951

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TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
City, county and town bonds	$52,250 00	On trust accounts	$3,978,640 19
Railroad bonds	15,210 00	Income	34,137 06
Street railway bonds	16,252 50		
Miscellaneous bonds	14,031 25		
Bank stocks	26,152 00		
Railroad stocks	822,569 28		
Manufacturing stocks	35,358 97		
Miscellaneous stocks	1,402,589 13		
Loans on real estate	838,011 24		
Notes of individuals	3,367 00		
Real estate owned	684,142 71		
Real estate acquired by foreclosure	26,416 53		
Other assets	350 00		
Annuities	15,800 00		
Deposits in savings banks	1,118 96		
Advanced income	4,056 40		
Deposits in national banks or trust companies	54,162 12		
Advanced principal	939 16		
	$4,012,777 25		$4,012,777 25

Dates of Examination, July 6–15 inclusive.

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STOUGHTON TRUST COMPANY, STOUGHTON.

WASHINGTON STREET.

Incorporated April 8, 1911. Began business July 15, 1911.

GUY A. HAM, *President.* FRED D. LEONARD, *Treasurer.*
LOUIS W. CUTTING, *Actuary.*

Board of Directors: ALBERT AMMANN, GEORGE BERRY, I. F. BURNHAM, H. I. CONANT, Jr., FRED DREW, T. J. FARLEY, W. O. FAXON, J. H. GERLACH, R. M. GOODE, E. G. GRAVES, G. A. HAM, J. D. HENDERSON, C. D. HILL, H. L. JOHNSON, F. D. LEONARD, A. A. MEAD, JAMES MEADE, GEORGE MONK, CORNELIUS MURPHY, L. R. PACKARD, T. F. QUINN, DAVID STONEMAN, THOMAS STRETTON, C. S. UPHAM, J. W. WOOD, A. E. YONT.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; 7 to 9 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
United States bonds	–	–	$400	–	–
Massachusetts bonds	–	–	4,278	$4,278	$4,278
Bonds deposited with U. S. Treasurer to secure postal savings deposits	$19,468	$19,468	19,468	19,468	19,468
Other stocks and bonds	38,059	38,059	42,904	46,274	50,221
Loans on real estate	43,906	41,706	81,771	78,571	74,771
Demand loans with collateral	18,930	21,982	26,548	15,923	12,876
Other demand loans	8,063	7,715	12,541	12,880	12,730
Time loans with collateral	48,926	39,196	28,642	28,953	31,934
Other time loans	171,448	175,589	176,997	170,353	171,595
Overdrafts	31	47	–	–	–
Safe deposit vaults	4,700	4,700	4,700	4,700	4,700
Furniture and fixtures	3,500	3,500	3,500	3,250	3,000
Stock of company held for distribution	–	–	1,540	880	880
Due from reserve banks	36,310	34,518	46,266	31,512	38,469
Cash: —					
Currency and specie	20,788	15,689	25,105	26,413	26,719
Other cash items	–	–	38	233	184
	$414,129	$402,169	$474,698	$443,688	$451,825

Liabilities.

Capital stock	$100,000	$100,000	$100,000	$100,000	$100,000
Surplus fund	11,000	11,000	11,000	11,000	11,000
Undivided earnings, less expenses, interest and taxes paid	1,456	1,554	1,047	1,330	1,718
Deposits: —					
Demand: —					
Subject to check	255,868	227,154	336,724	285,972	305,571
Certificates of deposit	1,147	10,510	2,777	2,193	2,221
Certified checks	2,041	70	1,645	234	–
Treasurer's checks	–	–	–	21	5
Time: —					
Certificates of deposit not payable within thirty days	1,950	3,983	1,950	3,340	3,340
Open accounts not payable within thirty days	–	–	–	18,738	21,913
Due to other banks	13,748	22,856	15,843	8,611	5,480
Dividends unpaid	19	42	62	24	77
Bills payable, including certificates of deposit representing money borrowed	25,000	25,000	–	11,225	–
Due on uncompleted mortgage loans	1,900	–	3,650	1,000	500
	$414,129	$402,169	$474,698	$443,688	$451,825

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	$13,925	$8,925	$15,894	$15,894	$15,894
Railroad bonds and notes	14,691	14,691	18,723	18,723	18,723
Street railway bonds	13,881	17,061	17,061	20,039	20,039
Telephone Company bonds	3,610	3,610	3,610	3,610	3,610
Loans on real estate	108,280	119,540	135,482	140,571	146,967
Loans on personal security	72,518	61,739	53,719	63,315	59,735
Due from national banks and trust companies	5,239	8,389	12,021	4,788	1,486
Cash (currency and specie)	978	1,343	2,158	215	703
	$233,122	$235,298	$258,668	$267,155	$267,157

Liabilities.

Deposits	$227,473	$232,616	$253,021	$265,041	$263,936
Guaranty fund	200	200	200	–	–
Interest, rents, etc., less current expenses	5,449	2,482	5,447	2,114	3,221
	$233,122	$235,298	$258,668	$267,155	$267,157

Dates of Examination, February 26–28 inclusive.

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TREMONT TRUST COMPANY, BOSTON.

14 STATE STREET.

Incorporated August 19, 1914. Began business September 17, 1914.

ASA P. FRENCH, *President.* RALPH E. PARKER, *Treasurer.*
CHARLES FLEISHER, *Secretary.*

Board of Directors: A. F. BAKER, T. BERMAN, ISAAC COHEN, J. N. COLE, G. A. CREIGHTON, A. P. FRENCH, W. H. GILE, BERNARD GRASS, J. M. W. HALL, EDWARD HEFFERNAN, J. C. KENNEDY, ARTHUR KOERNER, L. S. LEVI, MARK LEWIS, D. J. O'SHEA, B. S. PARKER, R. E. PARKER, N. D. PLAKIAS, M. J. SAWYER, H. T. SCHAEFER, E. E. SHANNON, HENRY SISKIND, H. C. SPILLER, SIMON SWIG, W. R. TORREY, L. C. PAGE, E. E. MORGAN, F. D. SALISBURY.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 11 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Stocks and bonds	–	–	–	–	$7,000
Loans on real estate	–	–	–	–	17,825
Demand loans with collateral	–	–	–	–	60,643
Other demand loans	–	–	–	–	16,050
Time loans with collateral	–	–	–	–	57,508
Other time loans	–	–	–	–	250,828
Furniture and fixtures	–	–	–	–	8,800
Expenses	–	–	–	–	11,111
Due from reserve banks	–	–	–	–	176,987
Cash: —					
Currency and specie	–	–	–	–	25,515
					$632,267

Liabilities.

Capital stock	–	–	–	–	$200,000
Surplus fund	–	–	–	–	50,000
Undivided earnings, less interest paid	–	–	–	–	8,365
Deposits: —					
Demand: —					
Subject to check	–	–	–	–	281,039
Certified checks	–	–	–	–	939
Treasurer's checks	–	–	–	–	1,393
Time: —					
Certificates of deposit not payable within thirty days	–	–	–	–	78,742
Tellers' overs	–	–	–	–	153
Due on uncompleted mortgage loans	–	–	–	–	11,636
	–	–	–	–	$632,267

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	–	–	–	–	$2,970
Interest paid	–	–	–	–	46
Due from national banks and trust companies	–	–	–	–	24,338
Cash (currency and specie)	–	–	–	–	119
	–	–	–	–	$27,473

Liabilities.

Deposits	–	–	–	–	$27,472
Interest	–	–	–	–	1
	–	–	–	–	$27,473

DATES OF EXAMINATION, November 3, 4.

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UNION TRUST COMPANY, SPRINGFIELD.

407 MAIN STREET.

Incorporated January 5, 1906. Began business January 6, 1906.

CHARLES W. BOSWORTH, *President.* WILLIAM E. GILBERT, *Treasurer.*

Board of Directors: H. J. BEEBE, H. R. BEMIS, N. D. BILL, C. F. BLISS, C. W. BOSWORTH, H. L. BOWLES, J. B. CARROLL, E. A. CARTER, A. B. CASE, C. E. CHILDS, H. G. FISK, W. E. GILBERT, D. O. GILMORE, G. M. HENDEE, G. M. HOLBROOK, S. L. KENYON, J. W. KIRKHAM, W. G. MORSE, PETER MURRAY, T. H. NYE, A. A. PACKARD, R. P. PERKINS, W. P. PORTER, L. J. POWERS, NEAL RANTOUL, F. C. RICE, H. H. SKINNER, L. S. STORRS, W. W. TAPLEY, A. B. WELLS, W. F. WHITING, M. D. WINTER.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$90,000	$123,436	$123,436	$123,436	$123,436
Other stocks and bonds	453,477	442,299	556,693	556,692	556,693
Loans on real estate	169,390	333,840	228,975	233,550	241,350
Demand loans with collateral	1,611,259	1,502,546	1,389,155	1,598,251	1,588,219
Other demand loans	374,716	314,002	252,302	225,842	216,193
Time loans with collateral	641,677	646,439	1,049,711	1,022,058	905,494
Other time loans	4,447,722	4,130,277	4,351,938	4,048,492	3,926,870
Overdrafts	3,182	1,308	4,046	1,783	977
Banking house	250,000	250,000	250,000	250,000	250,000
Tellers' shorts	–	72	–	52	7
Demand interest	2,658	–	19,851	–	110
Due from reserve banks	1,147,632	883,469	600,103	393,365	413,151
Due from other banks	34,277	38,171	35,324	29,478	27,078
Cash: —					
Currency and specie	577,273	508,912	515,143	443,607	438,002
Checks on banks in same place	37,882	47,139	113,352	42,275	70,132
Other cash items	1,298	766	2,360	2,254	7,201
	$9,842,443	$9,222,676	$9,492,389	$8,971,135	$8,764,913

Liabilities.

Capital stock	$500,000	$500,000	$500,000	$500,000	$500,000
Surplus fund	500,000	500,000	500,000	500,000	500,000
Undivided earnings, less expenses, interest and taxes paid	118,855	121,818	151,905	161,855	185,151
Deposits: —					
Demand: —					
Subject to check	7,465,191	6,562,959	7,133,832	6,310,430	6,327,391
Certificates of deposit	1,174,300	1,443,816	1,090,938	936,830	701,176
Certified checks	29,690	26,849	43,674	17,156	29,212
Treasurer's checks	9,513	13,668	27,708	10,263	20,602
Time: —					
Certificates of deposit not payable within thirty days	–	–	–	–	257,724
Due to other banks	44,653	53,566	24,332	74,601	93,637
Dividends unpaid	172	–	10,000	–	20
Bills payable, including certificates of deposit representing money borrowed	–	–	–	450,000	150,000
Reserved for taxes	–	–	10,000	10,000	–
Tellers' overs	69	–	–	–	–
	$9,842,443	$9,222,676	$9,492,389	$8,971,135	$8,764,913

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TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
United States bonds	$5,586 50	On trust accounts	$2,622,480 80
Railroad bonds	56,280 50	Income	7,683 29
Street railway bonds	32,010 00	As executors, administrators, etc.	194,477 70
Miscellaneous bonds	51,343 51		
Bank stocks	57,430 00		
Railroad stocks	379,873 98		
Manufacturing stocks	30,583 07		
Miscellaneous stocks	380,113 10		
Loans on real estate	1,640,428 67		
Notes of individuals	4,929 00		
Real estate owned	43,900 00		
Personal property	5,638 00		
Deposits in savings banks	57,856 82		
Deposits in national banks or trust companies	78,668 64		
	$2,824,641 79		$2,824,641 79

Dates of Examination, October 19–22 inclusive.

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UNITED STATES TRUST COMPANY, BOSTON.

16 COURT STREET.

Incorporated April 15, 1887. Began business March 4, 1895.

A. C. Ratshesky, *President.*
Richard Pinksohn, *Actuary.*

I. A. Ratshesky, *Treasurer.*
Henry P. Tilden, *Secretary.*

Board of Directors: F. J. Alley, W. A. Bancroft, J. L. Bates, E. U. Curtis, T. B. Fitzpatrick, C. W. Gammons, F. S. High, J. D. Long, C. A. Pastene, A. E. Pillsbury, A. C. Ratshesky, I. A. Ratshesky, G. F. Schraft, A. Shuman, C. S. Spencer, H. P. Tilden.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$167,788	$159,508	$159,508	$159,508	$159,508
Bonds deposited with U. S. Treasurer to secure postal savings deposits	38,850	47,130	47,130	59,130	59,130
Other stocks and bonds	2,133,564	2,205,670	2,416,834	2,366,079	2,336,079
Loans on real estate	714,493	749,198	277,696	244,869	238,154
Demand loans with collateral	436,189	362,946	217,210	495,152	612,766
Other demand loans	131,675	84,675	27,675	72,475	72,975
Time loans with collateral	855,769	725,714	1,254,391	1,161,900	899,184
Other time loans	1,088,420	1,205,723	1,406,926	1,356,038	1,197,071
Overdrafts	285	1,167	4	23	214
Syndicate participations	223,696	198,993	198,492	198,492	207,100
Due from reserve banks	818,695	1,023,472	728,144	368,454	461,250
Due from other banks	60,165	50,289	6,869	6,918	6,934
Cash: —					
Currency and specie	417,326	438,558	445,191	291,253	289,304
	$7,086,915	$7,253,043	$7,186,070	$6,780,291	$6,539,669

Liabilities.

Capital stock	$300,000	$300,000	$300,000	$300,000	$300,000
Surplus fund	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Undivided earnings, less expenses, interest and taxes paid	207,893	227,315	211,958	239,515	241,709
Deposits: —					
Demand: —					
Subject to check	4,485,334	4,622,815	4,630,623	3,993,555	4,086,787
Certificates of deposit	163,922	134,517	135,527	141,173	112,978
Certified checks	5,856	11,033	101,059	19,255	50,694
Treasurer's checks	48,636	35,202	67,941	75,072	97,290
Time: —					
Certificates of deposit not payable within thirty days	24,236	31,736	33,561	16,661	20,661
Open accounts not payable within thirty days	350,212	369,967	370,992	351,262	349,880
Due to other banks	300,438	320,358	96,909	143,698	79,570
Dividends unpaid	388	100	37,500	100	100
Bills payable, including certificates of deposit representing money borrowed	–	–	–	300,000	–
	$7,086,915	$7,253,043	$7,186,070	$6,780,291	$6,539,669

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SAVINGS DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Investments Authorized for Savings Banks.					
Public funds	$34,903	$40,975	$105,302	$105,302	$105,302
Railroad bonds and notes	146,014	148,722	125,502	149,689	149,689
Street railway bonds	66,089	75,939	131,455	137,402	137,402
Telephone Company bonds	8,509	8,509	21,775	21,775	21,775
National bank and trust company stock	97,369	97,369	97,369	97,369	97,369
Loans on real estate	562,100	580,425	611,625	644,950	621,325
Loans on personal security	300,050	341,837	205,474	231,674	173,312
Due from national banks and trust companies	797	24,099	21,948	5,516	2,627
Cash (currency and specie)	708	2,700	236	1,068	369
Checks and other cash items	49,000	–	–	–	–
	$1,265,539	$1,320,575	$1,320,686	$1,394,745	$1,309,170

Liabilities.

Deposits	$1,225,338	$1,273,275	$1,277,078	$1,342,442	$1,272,271
Interest, rents, etc.	40,201	47,300	14,474	23,169	6,217
Undivided profits	–	–	29,134	29,134	30,682
	$1,265,539	$1,320,575	$1,320,686	$1,394,745	$1,309,170

TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
Miscellaneous bonds	$104,185 50	On trust accounts	$676,786 03
Bank stocks	52,156 20	Income	974 96
Railroad stocks	74,857 50	As executors, administrators, etc.	306,655 04
Miscellaneous stocks	166,877 01	Income	4,350 98
Loans on real estate	390,885 56		
Notes of individuals	450 00		
Real estate owned	129,250 00		
Real estate acquired by foreclosure	20,000 00		
Claim	5,000 00		
Income	2,925 81		
Automobile and household furniture	2,494 00		
Life insurance policies	5,898 83		
Deposits in savings banks	176 99		
Deposits in national banks or trust companies	33,609 61		
	$988,767 01		$988,767 01

Dates of Examination, June 8–12 inclusive.

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WALTHAM TRUST COMPANY, WALTHAM.

7 MOODY STREET.

Incorporated March 21, 1901. Began business March 21, 1903.

EDWARD P. SANDERSON, *President.* SHIRLEY H. ELDRIDGE, *Treasurer.*
CHARLES J. FOGG, *Secretary.*

Board of Directors: H. P. BARTLETT, S. E. BLANCHARD, F. W. BRIGHAM, W. E. BRIGHT, F. H. BROWN, C. S. COBB, A. R. DRAKE, J. J. FLYNN, C. J. FOGG, J. D. KELLY, R. E. LORD, J. H. MCCUSKER, A. H. PAUL, JOSEPH REMICK, F. P. RUTTER, E. P. SANDERSON, E. P. SMITH, C. E. STEARNS, EPHRAIM STEARNS.

Business hours: 8 A.M. to 3 P.M.; Saturdays, 8 A.M. to 12 M.; also Wednesdays, 7 to 8 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	$51,275	$51,275	$78,115	$78,115	$78,115
Other stocks and bonds	414,032	504,790	574,387	589,927	589,452
Loans on real estate	382,781	369,816	354,134	348,929	335,112
Demand loans with collateral	161,755	111,252	181,592	108,169	108,019
Other demand loans	320	275	215	130	115
Time loans with collateral	544,339	554,083	640,857	509,643	518,857
Other time loans	501,002	468,760	639,053	680,195	800,067
Overdrafts	246	100	432	28	141
Banking house	33,000	33,000	33,000	33,000	33,000
Real estate by foreclosure	3,602	3,602	3,755	3,696	3,696
Furniture and fixtures	1,017	1,013	1,001	1,001	1,601
Tellers' shorts	3	–	–	–	2
Other assets	217	458	2,236	269	129
Due from reserve banks	131,233	192,839	139,349	164,126	155,564
Due from other banks	1,371	582	5,621	2,958	1,127
Cash: —					
Currency and specie	125,438	138,913	165,894	183,957	162,505
Checks on banks in same place	3,377	1,361	1,687	1,801	1,473
	$2,355,008	$2,432,119	$2,821,328	$2,705,944	$2,788,975

Liabilities.

Capital stock	$200,000	$200,000	$200,000	$200,000	$200,000
Surplus fund	100,000	100,000	100,000	100,000	100,000
Undivided earnings, less expenses, interest and taxes paid	57,542	61,192	65,206	75,356	97,859
Deposits: —					
Demand: —					
Subject to check	1,932,719	1,969,083	2,322,324	2,262,223	2,358,718
Certificates of deposit	53,960	61,002	94,027	55,968	19,877
Certified checks	495	1,960	914	155	317
Treasurer's checks	5,219	1,181	5,136	3,354	1,588
Time: —					
Open accounts not payable within thirty days	–	29,939	–	–	–
Due to reserve banks	4,907	–	2,535	2,911	3,043
Due to other banks	–	7,740	27,617	5,902	7,388
Dividends unpaid	157	4	3,525	25	57
Tellers' overs	9	18	44	50	128
	$2,355,008	$2,432,119	$2,821,328	$2,705,944	$2,788,975

DATES OF EXAMINATION AND AUDIT, June 1–5 inclusive.

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WINCHESTER TRUST COMPANY, WINCHESTER.

35 CHURCH STREET.

Incorporated July 1, 1913. Began business July 1, 1913.

FRANK A. CUTTING, *President.* CHARLES E. BARRETT, *Secretary and Treasurer.*

Board of Directors: C. E. BARRETT, F. A. CUTTING, G. A. FERNALD, F. E. HOVEY, F. L. PATTEE, F. L. RIPLEY, J. W. RUSSELL.

Business hours: 8 A.M. to 3 P.M.; Saturdays, 8 A.M. to 12 M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Massachusetts bonds	–	–	$9,213	$9,213	$9,213
Other stocks and bonds	$96,332	$96,332	96,215	101,115	101,115
Loans on real estate	12,940	24,740	52,340	61,040	70,940
Demand loans with collateral	5,700	6,300	7,885	10,905	12,435
Other demand loans	36,293	40,618	23,668	20,518	29,318
Time loans with collateral	30,895	32,093	40,474	38,948	38,837
Other time loans	159,185	155,807	139,757	158,795	149,081
Overdrafts	4	55	78	119	27
Banking house	36,564	36,871	36,800	36,800	36,800
Safe deposit vaults	10,893	10,893	10,800	10,800	10,800
Furniture and fixtures	7,810	8,140	8,100	8,100	8,100
Premium account	391	391	–	–	–
Tellers' shorts	–	16	9	8	–
Due from reserve banks	39,026	46,418	30,226	35,886	46,301
Cash: —					
Currency and specie	26,482	25,198	22,165	19,873	17,460
Other cash items	–	–	30	15	109
	$462,515	$483,872	$477,760	$512,135	$530,536

Liabilities.

Capital stock	$100,000	$100,000	$100,000	$100,000	$100,000
Surplus fund	25,000	25,000	25,000	25,000	25,000
Undivided earnings, less expenses, interest and taxes paid	964	1,236	2,715	5,417	4,626
Deposits: —					
Demand: —					
Subject to check	315,294	339,331	322,284	360,808	355,770
Certificates of deposit	–	–	1,488	1,533	15,000
Certified checks	223	165	416	240	140
Due to other banks	21,027	18,140	15,857	19,137	9,993
Bills payable, including certificates of deposit representing money borrowed	–	–	10,000	–	20,000
Tellers' overs	7	–	–	–	7
	$462,515	$483,872	$477,760	$512,135	$530,536

DATE OF EXAMINATION, May 7.

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WORCESTER TRUST COMPANY, WORCESTER.

344 MAIN STREET.

Branch Offices: 11 and 448 Main Street, 757 Millbury Street.

Incorporated March 20, 1868. Began business May 1, 1869.

WILLIAM D. LUEY, *President.* SAMUEL H. CLARY, *Treasurer.*
BERTICE F. SAWYER, *Actuary.* ALVIN J. DANIELS, *Secretary.*

Board of Directors: E. G. ADAMS, G. F. BLAKE, A. G. BULLOCK, J. H. COES, ALEXANDER DEWITT, T. B. EATON, WILLIAM ENDICOTT, Jr., G. A. GASKILL, H. F. HARRIS, C. H. HUTCHINS, A. H. INMAN, L. N. KINNICUTT, W. D. LUEY, C. F. MARBLE, J. R. MARBLE, NEAL RANTOUL, W. H. SAWYER, W. S. SCHUSTER, F. B. SMITH, C. M. THAYER, ALFRED THOMAS, C. M. WELLS, M. J. WHITTALL, G. M. WHITIN, ROBERT WINSOR, A. O. YOUNG.

Business hours: 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 1 P.M.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Bonds deposited with U. S. Treasurer to secure postal savings deposits	$22,500	$22,500	$22,500	$27,393	$27,393
Other stocks and bonds	700,950	754,756	951,534	941,943	938,421
Loans on real estate	242,100	243,900	246,700	219,450	230,450
Demand loans with collateral	226,495	212,461	282,707	273,651	342,299
Other demand loans	171,441	77,061	96,161	118,647	128,547
Time loans with collateral	1,982,084	2,070,033	2,193,338	2,228,094	2,204,204
Other time loans	5,848,996	6,095,306	5,707,004	5,486,700	5,099,140
Overdrafts	990	939	1,054	1,081	784
Syndicate participations	12,480	12,480	12,480	12,480	12,480
Banking house	–	112,500	123,002	170,820	191,981
Tellers' shorts	154	198	74	184	135
Due from reserve banks	1,286,380	1,195,394	718,436	862,280	839,526
Due from other banks	49,878	60,794	53,840	54,674	39,146
Cash: —					
Currency and specie	813,143	719,063	712,629	599,355	622,509
Checks on banks in same place	71,708	80,501	90,197	80,794	70,078
Other cash items	16,430	37,059	5,200	4,428	3,966
	$11,445,729	$11,694,945	$11,216,856	$11,081,974	$10,751,059

Liabilities.

Capital stock	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000
Surplus fund	250,000	250,000	250,000	250,000	250,000
Undivided earnings, less expenses, interest and taxes paid	294,524	338,988	310,015	331,577	335,737
Deposits: —					
Demand: —					
Subject to check	8,705,380	8,994,173	8,034,904	8,436,181	8,035,128
For payment of coupons, etc.	2,895	23,207	6,318	10,734	5,023
Certificates of deposit	31,400	38,500	21,567	79,567	199,567
Certified checks	62,463	38,489	83,368	56,244	42,118
Treasurer's checks	9,646	8,402	9,375	4,278	4,336
Time: —					
Certificates of deposit not payable within thirty days	106,300	91,600	214,950	226,940	299,641
Due to reserve banks	101,066	98,656	89,778	119,675	119,848
Due to other banks	873,379	788,169	1,136,955	532,182	451,556
Sinking funds, corporations	353	8,353	5,353	986	2,476
Dividends unpaid	12	–	25,075	–	160
Reserved for taxes	7,500	12,500	22,500	27,500	–
Reserved for interest	811	1,208	2,648	3,235	4,119
Reserved for rent	–	2,700	4,050	2,875	1,350
	$11,445,729	$11,694,945	$11,216,856	$11,081,974	$10,751,059

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TRUST DEPARTMENT, OCTOBER 31, 1914.

Assets.		Liabilities.	
United States bonds	$22,000 00	On trust accounts	$3,355,647 18
State bonds	57,566 60	Income	13,179 50
City, county and town bonds	98,688 75	As executors, administrators, etc.	694,548 77
Railroad bonds	47,645 00	Income	8,501 02
Street railway bonds	23,965 00		
Miscellaneous bonds	200,282 00		
Bank stocks	7,220 00		
Railroad stocks	1,018,577 01		
Manufacturing stocks	86,602 50		
Miscellaneous stocks	398,126 41		
Loans on real estate	1,478,149 68		
Loans with collaterals or sureties	3,280 00		
Notes of individuals	392 00		
Notes of corporations	27,450 00		
Real estate owned	162,623 75		
Household furniture, machinery, tools and stock	19,057 00		
Deposits in savings banks	333,915 28		
Deposits in national banks or trust companies	85,985 74		
Cash on hand	349 75		
	$4,071,876 47		$4,071,876 47

Dates of Examination and Audit, March 4–16 inclusive, September 8–17 inclusive.

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TRUST COMPANIES IN LIQUIDATION.

FITCHBURG TRUST COMPANY, FITCHBURG.

(In Liquidation.)

306 MAIN STREET.

Incorporated March 30, 1895. Began business February 1, 1897.

DAVID I. WALSH, *President.* CHARLES P. MUDGE, *Secretary and Treasurer.*

Board of Directors: D. I. WALSH, THOMAS BRAZELL, R. M. WALLIS.

BANKING DEPARTMENT.

Assets.

	Jan. 13, 1914.	March 4, 1914.	June 30, 1914.	Sept. 12, 1914.	Oct. 31, 1914.
Profit and loss	$74,611	$74,561	$74,486	$74,411	$74,386
Due from other banks	6,339	6,394	6,579	6,675	6,735
	$80,950	$80,955	$81,065	$81,086	$81,121

Liabilities.

Capital stock	$80,000	$80,000	$80,000	$80,000	$80,000
Undivided earnings, less expenses paid	950	955	1,065	1,086	1,121
	$80,950	$80,955	$81,065	$81,086	$81,121

DATE OF EXAMINATION, January 6.

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FOREIGN
BANKING CORPORATIONS.

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BANK OF NOVA SCOTIA.

Incorporated in 1832 under the laws of Canada.

Head Office, Halifax, Nova Scotia.

General Manager's Office, Toronto, Ontario.

JOHN Y. PAYZANT, *President.* H. A. RICHARDSON, *General Manager.*

BALANCE SHEET, OCTOBER 31, 1914.

Assets.

Specie	$4,712,849 94
Dominion notes	4,863,319 95
Deposits with Dominion government for security of note circulation	287,246 98
Deposit in Central gold reserves	2,250,000 00
Notes of and cheques on other banks	2,935,380 64
Deposits made with, and balances due from other banks in Canada	424,059 97
Balances due from agencies of the bank, or from other banks or agencies in the United Kingdom	893,074 60
Balances due from agencies of the bank, or from other banks or agencies elsewhere than Canada and the United Kingdom	3,042,746 15
Dominion and Provincial government securities	654,365 51
Canadian municipal securities and British or Foreign or Colonial public securities other than Canadian	2,125,115 33
Railway and other bonds, debentures and stocks	3,732,271 12
Call and short loans on stocks and bonds in Canada (not exceeding thirty days)	6,958,560 50
Call and short loans elsewhere than in Canada (not exceeding thirty days)	4,518,411 06
Current loans and discounts in Canada	36,579,992 88
Current loans and discounts elsewhere than in Canada	5,486,491 57
Loans to Provincial governments	95,357 81
Loans to cities, towns, municipalities and school districts	525,743 13
Overdue debts	345,605 08
Real estate other than bank premises	66,425 00
Bank premises	1,702,124 51
Liabilities of customers under Letters of Credit as per contra	59,501 72
Other assets not included under the foregoing heads	105,592 23
	$82,364,235 68

Liabilities.

Capital stock	$6,000,000 00
Reserve fund	11,000,000 00
Profit and loss	587,401 73
Rebate of interest 6 per cent. on unmatured loans	208,004 85
Notes in circulation	7,274,308 77
Balances due to Dominion government after deducting advances for credits, pay-lists, etc.	339,178 52
Balances due to Provincial governments	95,745 45
Deposits by the public, payable on demand, in Canada	20,592,313 17
Deposits by the public, payable after notice or on a fixed day in Canada	25,059,677 11
Deposits elsewhere than in Canada	10,514,220 38
Deposits made by, and balances due to other banks in Canada	159,618 96
Balances due to agencies of the bank, or to other banks or agencies in the United Kingdom	31,898 93
Balances due to agencies of the bank, or to other banks or agencies elsewhere than in Canada and the United Kingdom	395,404 09
Acceptances under Letters of Credit	59,501 72
Liabilities not included under foregoing heads	46,962 00
	$82,364,235 68

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BANK OF NOVA SCOTIA, BOSTON BRANCH.

199 WASHINGTON STREET, BOSTON.

Manager, W. CALDWELL.

BALANCE SHEET, OCTOBER 31, 1914.

Assets.

Cash on hand		$56,382 81
Cheques remitted		994 80
Current loans		208,859 48
Balances due from other banks in Boston		753,809 33
Sterling bills remitted	$6,839 70	
Sterling exchange	287 16	
		7,126 86
Credit Lyonnais	$44,267 75	
French exchange	1,803 31	
		46,071 06
Overdue debts		4,654 82
		$1,077,899 16

Liabilities.

Current accounts	$74,903 25	
Deposit receipts	324,161 21	
Drafts payable	10,710 69	
		$409,775 15
Balance due to other banks		968 70
Head office account current		659,061 97
Profit and loss		8,093 34
		$1,077,899 16

DATE OF EXAMINATION, March 19.

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APPENDIX.

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STATUTES

RELATING TO

SAVINGS BANKS, INSTITUTIONS FOR SAVINGS

AND

FOREIGN BANKING ASSOCIATIONS OR CORPORATIONS.

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STATUTES

RELATING TO

SAVINGS BANKS AND INSTITUTIONS FOR SAVINGS.

[CHAPTER 590, ACTS OF 1908.]

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PART I. — SUPERVISION.

DEFINITIONS.

Definitions.

SECTION 1. In sections two to fifteen, inclusive, of this act, unless the context otherwise requires, the word "bank" means a savings bank, co-operative bank, trust company or any other person, partnership, association or corporation incorporated or doing a banking business in this commonwealth which is subject to the supervision of the bank commissioner.

R. L. 113, § 10.

Whenever used in this act, the words "savings banks", and, unless the context otherwise requires, the words "such corporation", mean savings banks and institutions for savings, incorporated as such in this commonwealth.

APPOINTMENT OF BANK COMMISSIONER.

1838, 14, §§ 1, 7.
1843, 43.
1844, 45.
1851, 127, §§ 1, 7.
G. S. 57, §§ 1, 2.
1866, 192, §§ 1, 2.

SECTION 2. There shall be a bank commissioner for the commonwealth, appointed by the governor, with the advice and consent of the council, who shall not be an officer of or directly or indirectly interested in any national bank or in any bank, trust company, corporation, business or occupation that requires his official supervision. He shall not engage in any other business, and shall hold his office for the term of three years from the date of his commission and until his successor is appointed and qualified. He may be removed by the

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governor, with the consent of the council. He shall give bond with sureties in the sum of twenty thousand dollars, to be approved by the treasurer and receiver general, for the faithful performance of his duties, and the expense of procuring such bond shall be paid by the commonwealth. He shall receive in full compensation for his services an annual salary of five thousand dollars. 148 Mass. 242.

1876, 231, §§ 1–3. P. S. 116, § 1. 1889, 321, § 1. 1894, 317, § 1. R. L. 113, § 1. 1906, 204, §§ 1, 5.

SALARIES AND ALLOWANCES.

SECTION 3. The commissioner may, with the approval of the governor and council, appoint, and with their consent remove, a deputy commissioner to assist him in his duties, who shall receive an annual salary of thirty-five hundred dollars, and *such number of examiners, and at such salaries as may be* approved by the governor and council. In case of a vacancy in the office of commissioner, or during the absence or disability of that officer, the deputy commissioner shall perform the duties of the office. The commissioner may employ such clerks and assistants as the public business in his charge may require, at salaries to be approved by the governor and council, and shall also be allowed necessary office expenses and the actual expenses incurred by him and his subordinates in travelling in the performance of official duties. The deputy commissioner, examiners, clerks and assistants shall give bonds with sureties to be approved by the commissioner, in such sum as he may require, for the faithful performance of their duties, the expense of procuring which shall be paid by the commonwealth.

1838, 14, § 9. 1851, 127, § 9. 1859, 148. G. S. 57, § 11. 1862, 212. 1866, 192, § 9. 1870, 244. 1876, 231, § 4. 1879, 124; 293, § 3. 1880, 161, § 5. P. S. 116, § 2. 1882, 148, § 1. 1886, 252. 1889, 77, 321. 1892, 248. 1894, 317, § 2. 1895, 66. 1897, 362. R. L. 113, § 2. 1902, 490.

1906, 204, §§ 2–5. 1912, 516. 1913, 294.

BOARD OF BANK INCORPORATION.

SECTION 4. The bank commissioner, the treasurer and receiver general and the commissioner of corporations shall constitute a board of bank incorporation, which shall exercise the powers and perform the duties conferred or imposed upon them by this act and upon the board of commissioners of savings banks by section two of chapter one hundred and fourteen of the Revised Laws, by section twenty of chapter one hundred and sixteen of the Revised Laws, by chapter three hundred and fifty-five of the acts of the year nineteen hundred and two, and by sections three *and six* of chapter three hundred and seventy-four of the acts of the year nineteen hundred and four.

1906, 204, §§ 4, 5. 1909, 491.

EXAMINATION OF BANKS.

SECTION 5. Except as provided in the preceding section, the bank commissioner shall exercise the powers and perform the duties now conferred or imposed by law upon the board of commissioners of savings banks. The commissioner, either personally or by his deputy or examiners, or such others of his assistants as he may designate, shall, at least once in each year, and whenever he considers it expedient, visit each bank. At such visits the person making the examination shall have free access to the vaults, investments, cash, books and papers, and shall examine the affairs of the bank and ascertain whether it has complied with the provisions of law. *In the case of banks not subject to the provisions of section thirty-two of this act the person making the examination shall also ascertain the condition of the bank, and its ability to fulfil its obligations.* The commissioner shall preserve a full record of such examinations, including a statement of the condition of every bank so examined. Such records, and information contained in reports of such banks, other than information required by law to be published or to be open to the inspection of the public, shall be open only to the inspection of the commissioner, his deputy, examiners and assistants, and such other officers of the commonwealth as may have

1838, 14, § 2. 1851, 127, § 2. G. S. 57, § 3. 1866, 192, §§ 2, 8. 1876, 231, § 3. P. S. 116, § 3. 1894, 317, § 3. R. L. 113, § 3. 1906, 204, §§ 3, 5. 1909, 491. 1910, 622.

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1912, 173.

occasion and authority to inspect them in the performance of their official duties. *The bank commissioner may furnish to the national bank examiners, the national government, any organization created by national legislation, or the banking departments of other states, such information, reports and statements relating to the institutions under his supervision as he may deem best.*

COMMISSIONER MAY SUMMON AND EXAMINE OFFICERS.

1838, 14, § 3.
1839, 27.
1851, 127, § 3.
G. S. 57, § 5.
1866, 192, § 3.
1876, 231, § 3.
P. S. 116, § 4.
1894, 317, § 4.
R. L. 113, § 4.

SECTION 6. The commissioner, or his deputy or examiners or such others of his assistants as he may designate, may summon the trustees, officers or agents of such bank, or any other witnesses, and examine them relative to the affairs, transactions and condition of the bank, and for that purpose may administer oaths. Whoever, without justifiable cause, refuses to appear and testify when so required, or obstructs the person making such examination in the performance of his duty, shall be punished by a fine of not more than one thousand dollars or by imprisonment for not more than one year.

EXAMINATION OF BANK ON REQUEST OF OFFICERS, CREDITORS OR DEPOSITORS.

1851, 127, § 4.
G. S. 57, § 6.
1866, 192, § 4.
1876, 231, § 3.
P. S. 116, § 5.
1894, 317, § 5.
R. L. 113, § 5.

SECTION 7. Upon the written application under oath to the commissioner by five or more officers, trustees, creditors or depositors of such bank setting forth their interest and the reasons for making an examination and requesting him to examine such bank, he shall forthwith make a full investigation of its affairs in the manner hereinbefore provided.

COMMISSIONER TO REPORT VIOLATIONS OF LAW.

1838, 14, § 6.
1851, 127, § 10.
G. S. 57, § 9.
1866, 192, § 7.
1876, 231, § 3.
1878, 253, § 6.
P. S. 116, § 9.
1894, 317, § 9.
R. L. 113, § 9.

SECTION 8. If, in the opinion of the commissioner, such bank, or its officers or trustees have violated any law relative thereto, he *may* forthwith report such violation to the attorney-general, who shall forthwith, in behalf of the commonwealth, institute a prosecution therefor. If, in the opinion of the commissioner, such bank is conducting any part of its business in an unsafe or unauthorized manner, he shall direct in writing that such unsafe or unauthorized practice shall be discontinued; and if any such bank shall refuse or neglect to comply with any such direction of the commissioner, or if, in the opinion of the commissioner, a trustee or officer of such bank has abused his trust, or has used his official position in a manner contrary to the interests

1910, 622.

of such bank or its depositors, *or has been negligent in the performance of his duties*, the commissioner *may* in the case of a savings bank, forthwith report the facts to the attorney-general, who may, after granting a hearing to said savings bank, trustee or officer, institute proceedings in the supreme judicial court which shall have jurisdiction in equity of such proceedings, for the removal of one or more of the trustees or officers, or of such other proceedings as the case may require; or the commissioner may, in the case of any bank, after giving a hearing to the directors or trustees thereof, either report to the shareholders thereof, or, with the consent in writing of a board composed of the treasurer and receiver general, the attorney-general and the commissioner of corporations, publish such facts relative thereto as in his opinion the public interest may require.

[*Sections 9, 10 and 11 repealed by chapter 399, Acts of 1910.*]

BOOKS AND ACCOUNTS.

1879, 285, § 1.
1880, 229, § 1.
P. S. 116, § 39.
1894, 317, § 41.
R. L. 113, § 46.
1910, 622.

SECTION 12. The commissioner may prescribe the manner and form of keeping the books and accounts of such banks, the extent to which they shall be audited *and the manner of safeguarding the money and securities.*

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REPORTS OF BANKS.

SECTION 13. In addition to the reports required by law to be made, such banks shall make such other statements and reports to the commissioner as he may require. The commissioner shall furnish blank forms for all statements or reports required to be made to him. *Any bank neglecting to make the returns required by law or by the bank commissioner, or failing to amend such report within fifteen days after notice from the bank commissioner, shall forfeit to the commonwealth five dollars for each day during which such neglect continues, to be recovered by an information in equity in the name of the attorney-general at the relation of the bank commissioner, brought in the supreme judicial court for the county of Suffolk.* 1834, 190, § 11. R. S. 36, § 83. 1846, 49; 86, § 2. G. S. 57, § 149. 1866, 192, § 6. 1867, 203, § 2. 1876, 203, § 24. 1878, 253, § 2. P. S. 116, § 42. 1894, 317, § 44. R. L. 113, § 49. 1912, 97.

PENALTY FOR MAKING FALSE REPORTS.

SECTION 14. An officer, agent, clerk or servant of such bank who refuses or neglects to make a report or statement lawfully required by the commissioner, or who knowingly makes a false report or statement to the commissioner, or his deputy, examiners or assistants, shall be punished by a fine of not more than one thousand dollars or by imprisonment in the house of correction for not more than three years, or by both such fine and imprisonment. 1896, 327. R. L. 113, § 51.

REPORT TO GENERAL COURT.

SECTION 15. On or before the third Wednesday in each January, the commissioner shall communicate to the general court an abstract of his report and such suggestions as he may consider expedient relative to the general conduct and condition of such banks, and on or before March fifteenth a statement of the condition of every incorporated bank, including incorporated banks in the hands of receivers, from which a report has been received for the preceding year, together with such other information relative to the affairs of the said banks as, in his opinion, the public interest may require. The bank commissioner is authorized to have printed five hundred additional copies of the abstract of his report and five hundred additional copies of the legal investments for savings banks as contained in said report. 1834, 190, § 11. R. S. 36, § 83. 1846, 49; 86, § 2. G. S. 57, § 149. 1866, 192, § 6. 1867, 203, § 2. 1876, 203, § 24. 1878, 253, § 2. P. S. 116, § 42. 1894, 317, § 44. R. L. 113, § 49. 1910, 393.

GENERAL PROVISIONS.

Unauthorized Banking Prohibited.

SECTION 16. No corporation, either domestic or foreign, and no person, partnership or association except savings banks and trust companies incorporated under the laws of this commonwealth, or such foreign banking corporations as were doing business in this commonwealth and were subject to examination or supervision of the commissioner on June first, nineteen hundred and six, shall hereafter make use of any sign at the place where its business is transacted having thereon any name, or other word or words indicating that such place or office is the place or office of a savings bank. Nor shall such corporation, person, partnership or association make use of or circulate any written or printed or partly written and partly printed paper whatever, having thereon any name, or other word or words, indicating that such business is the business of a savings bank; nor shall any such corporation, person, partnership or association, or any agent of a foreign corporation not having an established place of business in this commonwealth, solicit or receive deposits or transact business in the way or manner of a savings bank, or in such a way or manner as to 1889, 452, § 1. 1893, 230. 1894, 317, § 52. R. L. 113, § 11. 1906, 377, § 1.

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lead the public to believe, or as in the opinion of the commissioner might lead the public to believe, that its business is that of a savings bank. *Nor shall any person, partnership, corporation or association except co-operative banks incorporated under the laws of this Commonwealth and corporations described in the first sentence of this section hereafter transact business under any name or title which contains the words "bank" or "banking", as descriptive of said business, or, if he or it does a banking business or makes a business of receiving money on deposit, under any name or title which contains the word "trust", as descriptive of said business.*

1909, 491.
1914, 610.

Penalty therefor.

1889, 452, § 1.
1893, 230.
1894, 317, § 52.
R. L. 113, § 11.
1906, 377, § 2.
1914, 470.

SECTION 17. The commissioner or his deputy or examiners shall have authority to examine the accounts, books and papers of any corporation, person, partnership or association which does a banking business or makes a business of receiving money on deposit, or which has the words "bank", "banking" or "trust" in the name under which its business is conducted, in order to ascertain whether such corporation, person, partnership or association has violated or is violating any provision of section sixteen; and any corporation, person, partnership or association violating any provision of section sixteen shall forfeit to the commonwealth one hundred dollars a day for every day or part thereof during which such violation continues. Any violation of the provisions of section sixteen shall forthwith be reported by the commissioner to the attorney-general. The said forfeiture may be recovered by an information or other appropriate proceeding brought in the supreme judicial court or superior court in the name of the attorney-general. Upon such information or other proceeding the court may issue an injunction restraining such corporation, person, partnership or association from further prosecution of its business within the commonwealth during the pendency of such proceeding or for all time, and may make such other order or decree as equity and justice may require.

Powers and Duties of Savings Banks.

1834, 190, § 1.
R. S. 36, § 71.
G. S. 57, § 135.
1876, 203, § 1.
P. S. 116, § 11.
1894, 317, § 11.
R. L. 113, § 12.

SECTION 18. Savings banks incorporated under the laws of this commonwealth or doing business therein shall be subject to the provisions of the following sections so far as the same are consistent with the provisions of their respective charters; and any such corporation may, by vote at its annual meeting or at a meeting called for the purpose, accept any provision of said sections which is inconsistent with its charter.

Savings Bank may not occupy Same Office with Other Bank.

1902, 169, § 3.

SECTION 19. No savings bank shall occupy the same office or suite of offices with a national bank, trust company or other bank of discount, nor any office directly connected by means of doors or other openings in partitions with the office or suite of offices used or occupied by any such national bank, trust company or other bank of discount. Any such corporation violating the provisions of this section shall be punished by a fine of not more than five hundred dollars.

Officers of Savings Banks may not be Officers of Other Banks.

1902, 169, § 4.

SECTION 20. No president, vice president or treasurer of such corporation shall hold the office or perform the duties of president, vice president, treasurer or cashier of a national bank or trust company or any other bank of discount. Whoever violates the provisions of this section shall be punished by a fine of not more than five hundred dollars.

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General Court may examine Savings Banks.

SECTION 21. Savings banks and their officers shall be subject to examination by a committee of the general court appointed for the purpose, who may examine their affairs and shall have free access to their books and vaults. An officer of any such corporation, or other person having charge of its books and property, who refuses or neglects to exhibit the same to such committee or obstructs its examination thereof, shall be punished by a fine of not more than ten thousand dollars or by imprisonment for not more than three years.

1828, 96, § 17. 1834, 190, § 12. R. S. 36, §§ 40, 41, 84. G. S. 57, §§ 102, 103, 155. 1876, 203, § 27. P. S. 116, § 12. 1894, 317, § 12. R. L. 113, § 13. 9 Cush. 604.

PART II. — INCORPORATION.

AGREEMENT OF ASSOCIATION.

Agreement of association.

SECTION 22. Twenty or more persons who associate themselves by an agreement in writing for the purpose of forming a savings bank, may, upon compliance with the provisions of sections twenty-two, twenty-three, twenty-four and twenty-five, become a corporation with all the powers and privileges and subject to all the duties, restrictions and liabilities set forth in all general laws now or hereafter in force relating to such corporations. Said agreement shall set forth that the subscribers thereto associate themselves with the intention of forming a corporation to transact business within this commonwealth, and shall specify

First. The name by which the corporation shall be known.

Second. The purpose for which it is to be formed.

Third. The city or town and district thereof in which its business is to be transacted.

Each associate shall subscribe to the articles his name, occupation, residence and post office address.

PUBLICATION OF NOTICE, AND PUBLIC HEARING.

Publication of notice and public hearing.

SECTION 23. The subscribers to such agreement shall give notice to the board of bank incorporation of their intention to form such savings bank, and shall apply to said board for a certificate that public convenience and advantage will be promoted by the establishment thereof, which certificate said board is hereby authorized to grant. Upon receipt of such application said board shall furnish the subscribers a form of notice specifying the names, occupation and addresses of the proposed incorporators and the name and location of the proposed savings bank, and assigning a date and place for a public hearing on the application. The subscribers shall publish such notice at least once a week, for three successive weeks, in one or more newspapers designated by said board, and published in or nearest to the city or town in which it is desired to establish the savings bank. If said board refuses to issue such certificate, no further proceedings shall be had, but the application may be renewed after one year from the date of such refusal, in which case notice of a public hearing thereon shall be published as hereinbefore provided.

FIRST MEETING OF SUBSCRIBERS.

First meeting of subscribers.

SECTION 24. The first meeting of the subscribers to the agreement of association shall be called by a notice signed either by that subscriber to the agreement who is designated therein for the purpose, or by a majority of the subscribers; and such notice shall state the time, place and purposes of the meeting. A copy of the notice shall, seven days at least before the day appointed for the meeting, be given to

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each subscriber or left at his residence or usual place of business, or deposited in the post office, postage prepaid, and addressed to him at his residence or usual place of business, and another copy thereof and an affidavit by one of the signers that the notice has been duly served shall be recorded with the records of the corporation. If all the incorporators shall in writing, endorsed upon the agreement of association, waive such notice and fix the time and place of the meeting, no notice shall be required. The subscribers to the agreement of association shall hold the franchise until the organization has been completed. At such first meeting, or at any adjournment thereof, the incorporators shall organize by the choice by ballot of a temporary clerk, by the adoption of by-laws and by the election, in such manner as the by-laws may determine, of trustees, a president, a clerk, and such other officers as the by-laws may prescribe. All the officers so elected shall be sworn to the faithful performance of their duties. The temporary clerk shall make and attest a record of the proceedings until the clerk has been chosen and sworn, including a record of the choice and qualification of the clerk.

ISSUE OF CERTIFICATE OF INCORPORATION.

Issue of certificate of incorporation.

SECTION 25. The president, and a majority of the trustees who are elected at such first meeting, shall make, sign and make oath to, in duplicate, articles setting forth: —

a. A true copy of the agreement of association, the names of the subscribers thereto, and the name, residence and post office address of each of the officers of the company.

b. The date of the first meeting and the successive adjournments thereof, if any.

One of such certificates shall be submitted to said board, and the other, together with the records of the proposed corporation, to the commissioner of corporations, who shall examine the same, and who may require such amendment thereof or such additional information as he may consider necessary. If he finds that the articles conform to the provisions of sections twenty-two, twenty-three and twenty-four, relative to the organization of the corporation, and that the provisions of section twenty-three have been complied with, he shall so certify and endorse his approval thereon. Thereupon the articles shall be filed in the office of the secretary of the commonwealth, who *upon payment of a fee of five dollars* shall cause the same, with the endorsement thereon, to be recorded, and shall thereupon issue a certificate of incorporation in the following form: —

1909, 491.

COMMONWEALTH OF MASSACHUSETTS.

Form of certificate.

Be it known that whereas (the names of the subscribers to the agreement of association) have associated themselves with the intention of forming a corporation under the name of (the name of the corporation), for the purpose (the purpose declared in the agreement of association), and have complied with the provisions of the statutes of this commonwealth in such case made and provided, as appears from the articles of organization of said corporation, duly approved by the commissioner of corporations and recorded in this office: now, therefore, I (the name of the secretary), secretary of the commonwealth of Massachusetts, do hereby certify that said (the names of the subscribers to the agreement of association), their associates and successors, are legally organized and established as, and are hereby made, an existing corporation under the name of (name of the corporation), with the powers, rights and privileges, and subject to the limitations, duties and restrictions, which by law appertain thereto.

Witness my official signature hereunto subscribed, and the great seal of the commonwealth of Massachusetts hereunto affixed, this day of in the year (the date of the filing of the articles of organization).

Certificate of incorporation to have force

The secretary shall sign the certificate of incorporation and cause the great seal of the commonwealth to be thereto affixed, and such certificate shall have the force and effect of a special charter. The

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existence of every such corporation which is not created by special law shall begin upon the filing of the articles of organization in the office of the secretary of the commonwealth. The secretary of the commonwealth shall also cause a record of the certificate of incorporation to be made, and such certificate or such record, or a certified copy thereof, shall be conclusive evidence of the existence of the corporation. of a special charter. Record of certificate.

PART III. — MANAGEMENT.

MEETINGS OF SUCH CORPORATIONS.

SECTION 26. The annual meeting of such corporation shall be held at such time as the by-laws direct. Special meetings may be held by order of its trustees; and its clerk shall give notice of special meetings upon request in writing of ten members of the corporation. Notice of all meetings shall be given by advertisement in a newspaper published in the county in which the corporation is located, and by mailing to each corporator at least seven days before such meeting a written or printed notice thereof. The names of those present at meetings shall be entered in the records of the corporation. 1834, 190, § 4. R. S. 36, § 75. G. S. 57, § 139. 1876, 203, § 5. P. S. 116, § 16. 1884, 150. 1894, 317, § 16. R. L. 113, § 17.

MEMBERS OF SUCH CORPORATIONS.

SECTION 27. Such corporation may, at a legal meeting, elect by ballot any citizen of this commonwealth to be a member thereof; and any person may, at an annual meeting, cease to be a member, if, at least three days before such meeting, he has filed with the clerk a written notice of his intention so to do. If a member fails to attend two consecutive annual meetings, his membership may, by vote of the corporation at its next annual meeting, be declared forfeited. Such action and vote recorded shall be evidence of forfeiture of membership. No person shall continue to be a member after removing from this commonwealth. 1834, 190, § 5. R. S. 36, § 76. G. S. 57, § 140. 1876, 203, § 6. P. S. 116, § 17. 1888, 120. 1890, 222. 1894, 317, § 17. R. L. 113, § 18.

OFFICERS OF SUCH CORPORATIONS.

SECTION 28. The officers of such corporation shall be a president, one or more vice-presidents, a board of investment of not less than three, a board of not less than eleven trustees from which the officers hereinbefore mentioned shall be chosen, a treasurer, clerk and such other officers as it may find necessary for the management of its affairs. All officers shall be sworn, and shall hold their several offices until others are elected, and qualified in their stead; and a record of every such qualification shall be filed and preserved by the clerk of the corporation. The trustees shall be elected from the corporators, and no person shall hold an office in two such corporations at the same time. Only one of the persons holding the offices of president, treasurer or clerk shall at the same time be a member of the board of investment. *The treasurer, vice-treasurer or assistant treasurer shall not be clerk either of the corporation or of the trustees.* Not more than three fifths of the members of any such corporation shall be officers thereof at any one time. 1834, 190, §§ 2, 3. R. S. 36, §§ 72, 73. G. S. 57, §§ 136, 137. 1876, 203, §§ 2, 3. P. S. 116, § 13. 1894, 317, § 13. R. L. 113, § 14. 1902, 169, § 4. 1910, 622.

ELECTION OF OFFICERS.

SECTION 29. The officers of such corporation, except the board of investment, treasurer, vice treasurer and assistant treasurer, shall be elected at its annual meeting, anything in its charter to the contrary notwithstanding. The board of investment, treasurer, vice treasurer and assistant treasurer shall be elected by the trustees and shall hold office during their pleasure. If any office becomes vacant during the year, the trustees may elect a person to fill it until the next annual meet- 1834, 190, § 3. R. S. 36, § 74. G. S. 57, § 138. 1864, 126. 1868, 49. 1876, 203, § 4. P. S. 116, § 15. 1893, 254, § 2. 1894, 317, § 15.

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R. L. 113, § 16. 1902, 169, § 1. ing; and if a person elected does not, within thirty days thereafter, take the oath, his office shall thereupon become vacant. The clerk of the corporation shall, within ten days after the meeting, notify all persons elected to office; and within thirty days thereafter shall publish in a newspaper published in the county in which the corporation is established a list of all persons who have taken the oath of office to which they were elected and a list of the members of the corporation. Said lists shall be included in the annual report of the corporation to the commissioner, and shall be kept on file in his office for inspection by the public. A clerk who neglects to give such notice or make such publication, or who makes a false publication, and a person who knowingly publishes or circulates, or knowingly causes to be published or circulated, a printed notice containing the name of a person as an officer of such corporation who has not taken the oath of office, shall be liable to a penalty of fifty dollars. The clerk shall transmit to the commissioner a copy of all by-laws adopted and all amendments thereof.

1910, 622. *Upon the election as trustee of any such bank of a person who has not been theretofore a trustee thereof, the clerk shall send forthwith to the commissioner the name and address of such person, and the commissioner shall thereupon transmit to such person a copy of this act.*

MEETINGS OF TRUSTEES.

1876, 203, § 7. P. S. 116, § 18. 1882, 50. 1888, 96. 1894, 317, § 18. R. L. 113, § 19. SECTION 30. A regular meeting of the board of trustees of such corporation shall be held at least once in three months, for the purpose of receiving the report of its treasurer and for the transaction of other business. Special meetings may be called by the president, and the clerk shall give notice of special meetings upon request in writing of three trustees. A quorum shall consist of not less than seven trustees, but less than a quorum may adjourn from time to time or until the next regular meeting. At each regular meeting the trustees shall cause to be prepared a statement showing the condition of the corporation as it appears upon its books, in the form of a trial balance of

1910, 622. its accounts. Such statement *shall be entered in a book which shall form a part of the records of the bank and a copy of such statement* shall be posted in a conspicuous place in its banking room, where it may easily be read by the public, and shall there remain until the next

1910, 622. regular meeting of said board. *At each regular meeting of the trustees the board of investment shall submit a detailed statement in writing of all loans made by the corporation, all changes in the property or security pledged or the rate of interest charged therefor, all purchases or sales of bonds, stocks and notes, all payments by the bank of taxes or insurance on mortgaged property since the last regular meeting of the trustees, and all*

1912, 357. *loans on which interest is more than three months overdue. This statement, or such part thereof as the meeting may determine, shall be read to the trustees present and then shall be filed and preserved with the records of the bank.* A record shall be made at each meeting of the transactions of the trustees and of the names of those present. The trustees shall cause to be published semi-annually in a newspaper published in the county in which the corporation is located the names of the president, treasurer, members of the board of investment and other officers of the corporation charged with the duty of investing its funds. The first publication thereof shall be within thirty days after the election of said officers, and the second publication at the expiration of six months therefrom.

MEETINGS OF THE BOARD OF INVESTMENT.

Meetings of board of investment. SECTION 31. Meetings of the board of investment of such corporation shall be held at least once in each month. The board shall approve all loans made by the corporation, all changes in the property or

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security pledged or the rates of interest charged therefor, and all purchases or sales of bonds, stocks and notes, and shall perform such other duties as the by-laws may prescribe. A record shall be made at each meeting of the transactions of the board and the names of those present. The members of said board may approve changes of collateral on loans made under the provisions of subdivision *e* of clause *Eighth* of section sixty-eight either by a vote of said board or by signing a statement setting forth all such changes.

AUDITING COMMITTEE.

Auditing committee. 1910, 622.

SECTION 32. *At the first meeting after their election the trustees shall appoint an auditing committee of not less than three trustees, of which neither the treasurer nor more than one member of the board of investment shall be members, who shall at least once during the twelve months following their appointment, and oftener if required by the commissioner, cause to be made at such time as the commissioner may determine, in such form and manner and by such certified public accountant not connected with said bank as shall first be approved by the commissioner, a thorough examination and audit of the books, securities, cash, assets, liabilities, income and expenditures of such corporation, including an accurate trial balance of the depositors' ledger, for the period elapsed since the preceding examination and audit, or for such other period as the commissioner may prescribe. Such accountant shall personally direct and supervise the making of said examination and audit, except that, with the consent of the commissioner, he may verify a trial balance of the depositors' ledger made by the bank within six months, and, with the consent of the commissioner, such assistance as shall be necessary may be furnished by the bank. Such accountant shall report to the auditing committee the result of his examination and audit, and at the next meeting of the trustees thereafter the committee shall render a report, which shall be read, stating in detail the nature, extent and result of such examination and audit, and such report and the accountant's report shall be filed and preserved with the records of the corporation. The committee shall file with the commissioner a copy of the report of the accountant within ten days after its completion. The certified public accountant and the auditing committee shall certify and make oath that the reports made by them under this section are correct according to their best knowledge and belief. If the committee fails to cause to be made an examination and audit, including an accurate trial balance of the depositors' ledger as herein provided, the commissioner shall cause them to be made by a certified public accountant in such form and manner as he may prescribe, and the expense thereof shall be paid by the bank.*

Chapter 629, Acts of 1912.

AN ACT RELATIVE TO THE AUDITING BY THE BANK COMMISSIONER OF ACCOUNTS OF SAVINGS BANKS.

SECTION 1. *The bank commissioner is hereby authorized, when so requested by the auditing committee of any savings bank within the commonwealth, to make a thorough examination and audit of the books, securities, cash, assets, liabilities, income and expenditures of the bank, including an accurate trial balance of the depositors' ledgers, for the period elapsed since the preceding examination and audit, or for such other period as the commissioner may prescribe, or he may verify a trial balance of the depositors' ledgers made by the bank within six months, and may avail himself of such assistance from the officers and employees as he may deem proper. The expense of the audit only shall be borne by the bank, and such examination and audit shall be in place of the one required to be made by a certified public accountant as provided by section thirty-two of chapter*

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five hundred and ninety of the acts of the year nineteen hundred and eight, as amended by section seven of chapter six hundred and twenty-two of the acts of the year nineteen hundred and ten.

SECTION 2. *The person in charge of the examination shall render to the commissioner a report of his findings, in such form as the commissioner may prescribe, and a copy thereof shall be rendered to the auditing committee within ten days after the original has been submitted to the commissioner, together with a notice of the amount of the fee to be paid, which shall be due and payable within thirty days after the date of the notice. Upon the failure of any such corporation to pay the required fee within the time prescribed herein, the bank commissioner shall report the facts to the attorney-general, who shall immediately bring an action for the recovery of the fee.*

SECTION 3. *Said commissioner, in order to carry out the provisions of this act, is hereby authorized to employ such additional assistance, subject to the approval of the governor and council, as he may deem necessary.*

SECTION 4. *All moneys collected and received by the bank commissioner under the provisions of this act shall be paid into the treasury of the commonwealth.*

SECTION 5. *This act shall take effect on the first day of November in the year nineteen hundred and twelve.*

COMPENSATION OF COMMITTEES.

1876, 203, § 11.
P. S. 116, § 22.
1894, 317, § 23.
R. L. 113, § 28.

SECTION 33. The board of trustees shall authorize the compensation, if any, to be paid to committees of said board. At each regular meeting of the board the treasurer shall report in detail all amounts paid by the corporation since the last regular meeting for services, fees or otherwise, to a member of the board of trustees or to any attorney of the corporation.

OFFICE OF TRUSTEE, WHEN VACATED.

1876, 203, § 7.
P. S. 116, § 18.
1882, 50.
1888, 96.
1894, 317, § 18.
R. L. 113, § 19.
1910, 622.

SECTION 34. If a trustee fails both to attend the regular meetings of said board and to perform any of the duties devolving upon him as such trustee for six consecutive months, his office may be declared by said board at the next regular meeting to be vacant. A record of such vacancy shall be entered upon the books of the corporation, and a transcript of such record shall be sent by mail to the person whose office is thus made vacant. The office of any trustee who takes the benefit of any law of bankruptcy or insolvency, or of the oath for the relief of poor debtors, shall thereby be vacated. *The commissioner shall have power to recommend the removal of any trustee, officer or employee who in his opinion has abused his trust, or has been negligent in the performance of his duties, and upon such recommendation the trustees may remove or discharge such trustee, officer or employee. The trustees shall act upon such recommendation within thirty days after receiving the same.*

TREASURER TO GIVE BOND.

1876, 203, § 3.
1880, 162.
P. S. 116, § 14.
1886, 93.
1889, 180.
1893, 254, § 1.
1894, 317, § 14.
R. L. 113, § 15.
129 Mass. 73.
169 Mass. 500.

SECTION 35. Every treasurer, vice treasurer and assistant treasurer shall give bond to the satisfaction of the trustees in such form as the commissioner may prescribe, for the faithful performance of his duties and shall file with the commissioner an attested copy thereof, with a certificate of its custodian that the original is in his possession. Such officer shall notify the commissioner of any change thereafter made therein. If he fails, within ten days after the date thereof, to file a copy of his bond, or to notify the commissioner of any change therein, he shall be liable to a penalty of fifty dollars. The commissioner shall keep a record showing when such bonds expire, and the

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changes so notified, and, when in his judgment it is necessary for the security of the depositors, he shall require a new bond in such amount and with such sureties as he may approve. Said officers shall give new bonds at least once in five years. The trustees shall require bonds of such other officers or employees, and in such amounts, as they may consider necessary.

WHERE BUSINESS MAY BE TRANSACTED.

SECTION 36. Such corporation shall carry on its usual business at its banking house only, and a deposit shall not be received or payment on account of deposits be made by the corporation or by a person on its account in any other place than at its banking house, which shall be in the city or town in which the corporation is established; except that the corporation may, with the written permission of and under regulations approved by the commissioner, maintain and establish one or more branch offices or depots, for the receipt of deposits only, in the city or town in which its banking house is located, or in towns not more than fifteen miles distant therefrom in which there is no savings bank at the time when such permission is given: *provided, however, that, in order to encourage saving among the children in the schools of this commonwealth, the corporation may, with the written consent of and under regulations approved by the commissioner and, in the case of public schools, by the commissioner and the school committee in the city or town in which the school is situated, arrange for the collection of savings from the school children by the principal or teachers of such schools or by collectors. All moneys so collected shall be entered on an individual deposit card furnished by the corporation, but the total collections received by the corporation from any one principal or teacher may be entered in the name of such principal or teacher as trustee. When, however, the amount deposited by any one pupil and credited on the deposit card equals the minimum amount upon which interest is allowed the corporation shall issue a pass book to such pupil and thereafter, when the amount deposited by the pupil and credited on the deposit card equals the sum of one dollar, it shall be transferred to the deposit book by the corporation. The principal, teacher or person authorized by the corporation to make collections from the school children shall be deemed to be the agent of the corporation and the corporation shall be liable to the pupil for all deposits made with such principal, teacher or other person and entered upon the deposit card, the same as if the deposit were made by the pupil directly with the corporation. The annual meeting, and meetings of the trustees or board of investment of such corporation, may be held at any place in the city or town in which its banking house is located.*

1884, 253, § 1.
1889, 91, § 1.
1894, 317, § 19.
R. L. 113, § 20.
1911, 211.

ANNUAL REPORT TO COMMISSIONER.

SECTION 37. The treasurer of such corporation shall, annually within twenty days after the last business day of October, make a report to the commissioner in such form as he may prescribe, showing accurately the condition of such corporation at close of business on that day, specifying the following particulars: name of corporation and names of corporators and officers; place where located; amount of deposits; amount of each item of other liabilities; public funds, including all United States, state, county, city, town and district bonds; railroad bonds, street railway bonds, telephone bonds, and stock in banks and trust companies, stating each particular kind, and the par value, estimated market value and amount invested in each; loans to counties, cities, towns or districts; loans on mortgage of real estate; loans on personal security, stating amount of each class separately; estimated value of real estate, and amount invested therein; cash on deposit in banks and trust companies, with the names of such banks and trust companies and the amount deposited in each; cash on hand;

1834, 190, § 11.
R. S. 36, § 82.
1846, 86, § 1.
G. S. 57, § 148.
1862, 120;
224, §§ 8, 9.
1866, 192, § 10.
1867, 203, § 1.
1874, 84.
Res. 1875, 68.
1876, 203, § 23.
1877, 159.
P. S. 116, § 40.
1888, 127.
1894, 317, § 42.
R. L. 113, § 47.
1902, 169, § 2.

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the whole amount of interest or profits received, and the rate and amount of each semi-annual and extra dividend for the previous year; the times for the dividends fixed by the by-laws; the rates of interest received on loans; the total amount of loans bearing each specified rate of interest; the number of outstanding loans which are of an amount not exceeding three thousand dollars each, and the aggregate amount of the same; the number of open accounts; the number and amount of deposits received; the number and amount of withdrawals; the number of accounts opened and the number of accounts closed, severally, during the previous year; and the annual expenses of the corporation, together with such other information as the commissioner may require. The president, treasurer and auditing committee shall certify and make oath that such reports are correct according to their best knowledge and belief.

ADDITIONAL STATEMENTS MAY BE REQUIRED.

1879, 285, § 2.
1880, 228, § 2.
P. S. 116, § 41.
1888, 127.
1890, 44.
1894, 317, § 43.
R. L. 113, § 48.

SECTION 38. Such report shall, in the year nineteen hundred and nine, and in each fifth year thereafter, also state the number and amount of deposits of fifty dollars and less, of those exceeding fifty dollars and not more than one hundred dollars, of those exceeding one hundred dollars and not more than two hundred dollars, of those exceeding two hundred dollars and not more than five hundred dollars, of those exceeding five hundred dollars and less than one thousand dollars, of those of one thousand dollars or more; and of those to the credit of women, both adults and minors, guardians, religious and charitable corporations, and in trust, respectively, received during the twelve months last preceding.

A RETURN TO BE MADE OF UNCLAIMED DEPOSITS.

1887, 319.
1894, 317, § 45.
R. L. 113, § 50.

SECTION 39. The treasurer of such corporation shall, within twenty days after the last business day of October in the year nineteen hundred and twelve and in every fifth year thereafter, return to the commissioner a sworn statement of the name, the amount standing to his credit, the last known residence or post office address, and the fact of death, if known to him, of each depositor who shall not have made a deposit therein or withdrawn therefrom any part of his deposit, or any part of the interest thereon, during the twenty years last preceding such last business day of October; he shall also give notice of such deposits in one or more newspapers published in or nearest to the city or town in which such corporation is located, and in one or more newspapers published in or nearest to the city or town in which the depositor was last known to reside, at least once a week for three successive weeks; but the provisions of this section shall not apply to a deposit made by or in the name of a person known to an officer of the corporation to be living, to a deposit the deposit book of which has during such period been brought into the bank to be verified or to have interest added, or to a deposit which, with the accumulations thereon, shall be less than twenty-five dollars. The treasurer of a savings bank who neglects or refuses to make the sworn return required by this section shall be punished by a fine of one hundred dollars. The commissioner shall incorporate in his annual report, or in a supplementary report, each return made to him as provided in this section.

LOST PASS BOOKS.

1908, 590, § 40.
1909, 491.
1912, 171.

SECTION 40. *When a pass book issued by a savings bank, a co-operative bank or the savings department of a trust company has been lost, stolen or destroyed, the person in whose name it was issued, or his legal representative, may make written application to such savings bank, co-*

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operative bank or trust company for payment of the amount of the deposit represented by said book or for the issuance of a duplicate book therefor. Thereupon, with the written consent of the savings bank, co-operative bank or trust company, he may give, or authorize the savings bank, co-operative bank or trust company at his expense to give, public notice of such application by advertising the same at least once a week for three successive weeks in a newspaper published in or nearest to the city or town in which such savings bank, co-operative bank or trust company is situated. If such book shall not be presented to said savings bank, co-operative bank or trust company within thirty days after the date of the first advertisement, as aforesaid, the savings bank, co-operative bank or trust company shall, upon proof that notice has been given, as herein provided, pay the amount due on said book or issue a duplicate book therefor; and upon such payment or delivery of a new book, all liability of the savings bank, co-operative bank or trust company on account of the original book shall cease.

COPIES FROM RECORDS, ETC., TO BE COMPETENT EVIDENCE.

SECTION 41. Copies from the records, books and accounts of such corporation shall be competent evidence in all cases, equally with the originals thereof, if there is annexed to such copies an affidavit taken before a clerk of a court of record or notary public, under the seal of such court or notary public, stating that the affiant is the officer having charge of the original records, books and accounts, and that the copy is true and correct and is full, so far as it relates to the subject-matter therein mentioned. 1885, 92. 1894, 317, § 49. R. L. 113, § 54.

[*Section 42 repealed by chapter 622, Acts of 1910.*]

BOOKS OF DEPOSIT TO BE VERIFIED.

SECTION 43. During one or more of the first ten months of the year nineteen hundred and ten and of each third year thereafter such corporations shall call in the books of deposit of their depositors for verification, under rules to be prescribed by their respective boards of investment duly approved by the commissioner. 1888, 40. 1894, 317, § 47. 1896, 193. R. L. 113, § 53.

NO OFFICER, ETC., TO BORROW FUNDS OF CORPORATION OR BECOME SURETY.

SECTION 44. No president, treasurer, member of a board of investment or officer of such corporation charged with the duty of investing its funds shall borrow or use any portion thereof, be surety for loans to others or, directly or indirectly, whether acting individually or as trustee holding property in trust for another person, be an obligor for money borrowed of the corporation; and if such member or officer hereafter, either individually or as trustee holding property in trust for another person, becomes the owner of real estate upon which a mortgage is held by the corporation, his office shall become vacant at the expiration of sixty days thereafter unless he has ceased to be the owner thereof or has caused said mortgage to be discharged or assigned. The provisions of this section shall not apply to any loans now held by such corporation, or to renewals thereof, or to the deposit of money, as provided in section sixty-eight, in banks or trust companies of which one or more trustees or officers of such corporation are directors. 1834, 190, § 9. R. S. 36, § 80. 1858, 48. G. S. 57, § 146. 1872, 293, § 3. 1876, 203, § 10. P. S. 116, § 21. 1889, 161. 1894, 317, § 22. R. L. 113, § 27.

SAVINGS BANKS, ETC., NOT TO RECEIVE BROKERAGE, ETC., ON ACCOUNT OF A LOAN.

SECTION 45. Such corporation, or a person acting in its behalf, shall not directly or indirectly negotiate, take or receive a fee, brokerage, commission, gift or other consideration for or on account of a loan 1872, 293, §§ 1, 5. 1876, 203, § 11. P. S. 116, § 22.

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1894, 317, § 23.
R. L. 113, § 28.

made by or on behalf of such corporation, other than appears on the face of the note by which such loan purports to be made; but the provisions of this section shall not apply to a reasonable charge for services in the examination of real estate or titles, and the preparation of conveyances to such corporation as security for its loans. Whoever violates a provision of this section shall be punished by a fine of not more than one thousand dollars or by imprisonment for not more than one year, or by both such fine and imprisonment.

PART IV. — DEPOSITS.

AMOUNT OF DEPOSITS LIMITED.

1834, 190, § 6.
R. S. 36, § 77.
G. S. 57, § 141.
1874, 393.
1875, 100.
1876, 203, § 8.
P. S. 116, § 19.
1889, 86;
449, § 1.
1894, 317, § 20.
R. L. 113, § 25.
1909, 491.

SECTION 46. Such corporation may receive on deposit from any person not more than one thousand dollars; and may allow interest upon such deposits, and upon the interest accumulated thereon, until the principal, with the accrued interest, amounts to two thousand dollars; and thereafter upon no greater amount than two thousand dollars; but the provisions of this section shall not apply to deposits by a religious or charitable corporation or labor union, *or credit union*, or in the name of a judge of probate, or by order of any court, or on account of a sinking fund of a city or town in this commonwealth.

WHEN DEPOSITOR IS TO BE NOTIFIED.

1871, 262, § 1.
1876, 203, § 21.
P. S. 116, § 33.
1894, 317, § 35.
R. L. 113, § 40.

SECTION 47. The treasurer of such corporation, at least once in each year, shall send notice by mail to each depositor who for the six months last preceding has not been entitled to a dividend on the whole amount standing to his credit because the same exceeds the amount on which interest is allowed, specifying the amount not entitled to dividend.

IF DEPOSIT IS MADE IN TRUST, NAME AND RESIDENCE OF BENEFICIARY TO BE DISCLOSED.

1876, 203, § 20.
P. S. 116, § 32.
1894, 317, § 34.
R. L. 113, § 39.
142 Mass. 1.
146 Mass. 421.
164 Mass. 583.

SECTION 48. If a deposit is made with such corporation by one person in trust for another, the name and residence of the person for whom it is made shall be disclosed, and it shall be credited to the depositor as trustee for such person; and if no other notice of the existence and terms of a trust has been given in writing to the corporation, the deposit, with the interest thereon, may in case of the death of the trustee be paid to the person for whom such deposit was made, or to his legal representative; or if such deposit does not exceed fifty dollars, it may be paid to a minor or to either of the parents of such minor, and the same shall be a valid payment.

DEPOSITOR MAY SET OFF AMOUNT OF HIS DEPOSIT IN PROCEEDINGS BY THE CORPORATION.

1878, 261, § 1.
P. S. 116, § 30.
1894, 317, § 32.
R. L. 113, § 37.
128 Mass. 512.
129 Mass. 528.

SECTION 49. A person indebted to such corporation, whether his indebtedness is secured or not, may, in a proceeding for the collection thereof or for the enforcement of any security therefor, recoup or set off the amount of a deposit held and owned by him at the time of the commencement of such proceeding, and of the interest due thereon, except a deposit purchased or acquired from another after the commencement of proceedings in equity to restrain the corporation from doing its actual business, and the provisions of section three of chapter one hundred and seventy-four of the Revised Laws shall not apply to such set-off; but a judgment shall not be rendered against such corporation in favor of the defendant or defendants for any balance found due from the plaintiff if such corporation is under perpetual injunction, as provided in section nine of this act.

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INTERPLEADER.

SECTION 50. If, in an action against such corporation for money on deposit therewith, it appears that the same fund is claimed by another party than the plaintiff, whether by the husband or wife of the plaintiff, or otherwise, the court in which such action is pending, on the petition of the corporation and on such notice to the plaintiff and to such claimants as the court considers proper, may order the proceedings to be amended by making such claimants defendants thereto; and thereupon the rights and interests of the several parties in and to said funds shall be heard and determined. Such deposits may remain with the corporation until final judgment, and shall be paid in accordance with the order of the court, or may be paid into court to await final judgment; and when so paid into court, the action shall be discontinued as to such corporation and its liability for such deposit shall cease. The taxable costs of the corporation in such actions shall be in the discretion of the court, and may be charged upon the fund.

1876, 203, § 19.
1877, 179.
P. S. 116, § 31.
1894, 317, § 33.
R. L. 113, § 38.
125 Mass. 596.
140 Mass. 260.
162 Mass. 457.

SPECIAL TRUST FUNDS.

Special Trust Fund for Parks, Shade Trees, etc.

SECTION 51. Such corporation may receive on deposit to any amount funds in trust for the purpose of setting out shade trees in streets and parks and improving the same; for purchasing land for parks or playgrounds and improving the same; for maintaining cemeteries or cemetery lots or for erecting and maintaining drinking fountains in public places. Such funds shall be placed on interest in such corporation, and the interest and dividends arising therefrom shall be paid semi-annually to such city, town or cemetery authorities as may be designated by the donors of said funds or by the will of the person bequeathing the same, and shall be expended by such authorities within their respective cities, towns or cemeteries for any or all of said purposes, as may be specified by such donors or such will. No part of the principal of such funds shall be withdrawn or expended, and the same shall be exempt from attachment or levy on execution.

1875, 174, § 1.
P. S. 116, § 35.
1894, 317, § 37.
R. L. 113, § 42.
153 Mass. 467.
163 Mass. 509.

Probate Court may authorize Executors to deposit Such Funds.

SECTION 52. A judge of probate, after notice and a hearing, may authorize an executor, administrator or trustee holding money or other personal property for any of the purposes mentioned in the preceding section, to deposit such money, or the avails arising from such personal property, in any such corporation designated by the judge, to be held by it in the manner and for the uses and purposes mentioned in said section and upon the trusts upon which the executor, administrator or trustee held the same; and upon the deposit of such money and its receipt and acceptance by such corporation the executor, administrator or trustee shall be discharged from further care and responsibility therefor.

1877, 162.
P. S. 116, § 36.
1894, 317, § 38.
R. L. 113, § 43.
139 Mass. 353.
153 Mass. 467.

Statement of Amount of Such Funds to be made Every Third Year.

SECTION 53. The funds held in accordance with the two preceding sections shall be known as the "Shade Tree and Cemetery Fund", and the treasurer of the corporation with which they are deposited shall give a receipt therefor to the depositor, and shall send by mail or deliver in January in each third year after the first deposit to the mayor of a city or the chairman of the selectmen of a town within the limits of which the interest and dividends of such fund are to be expended

1875, 174, § 2.
P. S. 116, § 37.
1894, 317, § 39.
R. L. 113, § 44.

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a written statement, signed by such treasurer, of the amount of funds on deposit for the purposes aforesaid, which shall be recorded in the office of the clerk of such city or town.

When Funds are to be transferred.

1875, 174, § 3.
P. S. 116, § 38.
1894, 317, § 40.
R. L. 113, § 45.

SECTION 54. If a corporation holding such fund surrenders its charter or ceases to do business, the supreme judicial court may order said fund to be transferred and deposited in another such corporation, upon the same trusts; and if the laws authorizing such corporations are repealed, the court may order such fund to be transferred and deposited in such banking institutions as it may find proper, to be held upon the trusts aforesaid.

UNCLAIMED DEPOSITS.

Deposits by Order of the Court.

1889, 449, § 2.
1894, 317, § 50.
R. L. 113, § 55.

SECTION 55. The probate court, court of insolvency or other court, respectively, shall, upon the application of a person interested or of the attorney-general, and after public notice, order and decree that all amounts of money heretofore or hereafter deposited with such corporation, by authority of any of said courts or of any judge thereof, and which shall have remained unclaimed for more than five years from the date of such deposit, with the increase and proceeds thereof, shall be paid to the treasurer and receiver general, to be held and used by him according to law, subject for fifteen years only to be repaid to the person having and establishing a lawful right thereto, with interest at the rate of three per cent per annum from the time when it is so paid to said treasurer to the time when it is paid over by him to such person.

Unclaimed Deposits to be paid to Treasurer and Receiver General.

1907, 340, § 1.

SECTION 56. The probate court shall, upon the application of the attorney-general and after public notice, order and decree that all amounts of money heretofore or hereafter deposited with any savings bank or trust company to the credit of depositors who have not made a deposit on said account or withdrawn any part thereof or the interest, or on whose pass books the interest has not been added, which shall have remained unclaimed for more than thirty years after the date of such last deposit, withdrawal of any part of principal or interest, or adding of interest on the pass book, and for which no claimant is known or the depositor of it cannot be found, shall, with the increase and proceeds thereof, be paid to the treasurer and receiver general, to be held and used by him according to law, subject to be repaid to the person having and establishing a lawful right thereto, with interest at the rate of three per cent per annum from the time when it was so paid to said treasurer to the time when it is paid over by him to such person.

How such Deposits may be reclaimed.

1907, 340, § 2.
1912, 70.

SECTION 57. Any person claiming a right to money deposited with the treasurer and receiver general under the provisions of either of the two preceding sections, or of section sixteen of chapter one hundred and sixteen of the Revised Laws, and acts in amendment thereof and in addition thereto, may establish the same by a petition to the superior court as provided in section one of chapter two hundred and one of the Revised Laws, as amended by section one of chapter three hundred and seventy of the acts of the year nineteen hundred and five, *provided, however, that in cases where claims amount to less than fifty dollars, the*

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claims may be presented to the auditor of the commonwealth, who shall examine the same and allow and certify for payment such as may be proved to his satisfaction.

Chapter 130, Acts of 1913.

AN ACT RELATIVE TO THE JURISDICTION OF THE PROBATE COURT.

Any person claiming a right to money deposited with the treasurer and receiver general under the provisions of sections fifty-five and fifty-six of chapter five hundred and ninety of the acts of the year nineteen hundred and eight, by a decree of the probate court, may establish his right by proper petition to the probate court in which the decree was entered. So much of section fifty-seven of said chapter five hundred and ninety, as amended by chapter seventy of the acts of the year nineteen hundred and twelve, as provides that petitions in such cases shall be made to the superior court is hereby repealed.

Receivers to deposit Unclaimed Money.

SECTION 58. Receivers of insolvent savings banks, at the expiration of one year after the final settlement ordered by the court, shall report to the court the names and residences, if known, of the persons entitled to money or dividends from the estate of such corporations remaining in their hands uncalled for, with the amount due to each. The court shall thereupon order a notice to be given by the receivers, and, upon the expiration of one year after the time of giving such notice, the receivers shall in like manner report the amounts still uncalled for. Unless cause shall appear for decreeing otherwise, such amounts shall then be ordered to be paid into the treasury of the commonwealth, and schedules signed by the receivers shall at the same time be deposited with the treasurer and receiver general and auditor, setting forth the decree of the court and the names and residences, so far as known, of the persons or parties entitled thereto alphabetically arranged, and the amount due to each. The auditor shall forthwith cause notice of such deposit to be mailed to such persons, and, upon certification by him that a claimant is entitled to any part of said deposit, it shall be paid in the same manner as other claims against the commonwealth. Upon the payment into the treasury of the commonwealth of such unclaimed money or dividends, the receivers shall deposit with the commissioner all books and papers of such insolvent savings banks, including those relative to their receivership, which shall be preserved by him.

1881, 70.
P. S. 116, § 44.
1882, 77.
1883, 258.
1884, 72.
1894, 317, § 54.
R. L. 113, § 56.
1912, 70.

GUARANTY FUND AND DIVIDEND.

Guaranty Fund to be created and maintained.

SECTION 59. Such corporation shall immediately before making each semi-annual dividend set apart as a guaranty fund from the net profits which have accumulated during the six months last preceding not less than one eighth nor more than one fourth of one per cent of the whole amount of deposits, until such fund amounts to five per cent thereof, and no additions to it shall be made when it amounts to five per cent, or more, thereof. Such fund shall thereafter be held to meet contingencies or losses in its business from depreciation of its securities, or otherwise. When such fund amounts to less than five per cent of the whole amount of deposits, no losses shall be met therefrom except upon written approval of the commissioner.

1876, 203, § 13.
P. S. 116, § 24.
1894, 317, § 25.
R. L. 113, § 30.
[1 Op. A. G. 303, 538.]

Chapter 122, Acts of 1912.

In addition to the requirements of section fifty-nine of chapter five hundred and ninety of the acts of the year nineteen hundred and eight, the board of trustees of a savings bank may authorize a transfer from the profit and

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loss account to the guaranty fund, in such amounts and at such times as they may deem for the best interests of the depositors: provided, that no such transfer shall increase said guaranty fund beyond the limit fixed by said section fifty-nine, and it shall be subject to the written approval of the bank commissioner.

Manner of Division of Income.

1834, 190, § 10. R. S. 36, § 81. 1859, 181, § 1. G. S. 57, § 147. 1876, 203, § 14. P. S. 116, § 25. 1894, 317, § 26. 1897, 109. R. L. 113, § 31.

SECTION 60. The income of such corporation, after deducting the reasonable expenses incurred in the management thereof, the taxes paid to the commonwealth, and the amounts set apart for the guaranty fund, shall be divided among its depositors, or their legal representatives, at times fixed by its by-laws, in the following manner: an ordinary dividend shall be declared every six months from income which has been earned, and which has been collected during the six months next preceding the date of such dividend, except that there may be appropriated from the earnings remaining undivided after declaration of the preceding semi-annual dividend an amount sufficient to declare an ordinary dividend at a rate not in excess thereof; but the total dividends declared during any twelve months shall not exceed the net income of such corporation actually collected during such period, except upon written approval of the commissioner. Dividends shall be treated as deposits, and if not withdrawn shall be considered, in computing the dividend next following, as having been on deposit for the preceding six months. Ordinary dividends shall not exceed two and one half per cent on all amounts which have been on deposit for the six months last preceding, or one and one fourth per cent on all amounts which have been on deposit for the three months last preceding. No ordinary dividend shall be declared or paid except as above provided, nor upon a deposit of less than three months' standing; but in computing dividends as aforesaid, amounts deposited on either of the three business days immediately following the day on which deposits begin to draw interest may be considered as having been on deposit for three and six months, respectively. Such corporation may, by its by-laws, provide that a dividend shall not be declared or paid on less than three dollars, or on the fractional part of a dollar.

Payment of Dividends to be authorized by Trustees.

1859, 189, §§ 2, 3. G. S. 57, § 147. 1876, 203, § 17. P. S. 116, § 28. 1894, 317, § 29. R. L. 113, § 34.

SECTION 61. Immediately before a meeting of the trustees called to consider the declaration of a dividend, the auditing committee shall make or cause to be made an examination of the income, profits and expenses for the current six months, and shall report to the trustees the estimated net earnings of said period. No dividend shall be paid unless declared and authorized by the trustees after said examination, and a copy of said report shall be filed and preserved with the records of the corporation.

When Dividend is not to be paid.

1876, 203, § 15. 1880, 150. P. S. 116, § 26. 1894, 317, § 27. R. L. 113, § 32.

SECTION 62. If, at the time provided by the by-laws for making ordinary dividends, the net income for the six months last preceding, over and above the amount to be set apart for the guaranty fund, does not amount to one and one half per cent of the deposits, no dividend of the profits shall be declared or paid, except such as shall be approved in writing by the commissioner.

When Extra Dividends shall be paid.

1876, 203, § 16. P. S. 116, § 27. 1888, 355. 1894, 317, § 28.

SECTION 63. Whenever the guaranty fund and undivided net profits together amount to ten and one quarter per cent of the deposits after an ordinary dividend is declared, an extra dividend of not less

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than one quarter of one per cent shall be declared on all amounts which have been on deposit for the six months, or not less than one eighth of one per cent on all amounts which have been on deposit for the three months, next preceding the date of such dividend, and such extra dividend shall be paid on the day on which the ordinary dividend is paid; but in no case shall the payment of an extra dividend as herein provided reduce the guaranty fund and undivided profits together to less than ten per cent of the deposits. 1896, 231. R. L. 113, § 33.

WITHDRAWAL OF DEPOSITS.

SECTION 64. The principal deposits in such corporation may be withdrawn at such time and in such manner as the by-laws direct, but the treasurer of such corporation may at any time require a depositor to give a notice not exceeding ninety days of his intention to withdraw the whole or any part of his deposit. Deposits so withdrawn shall be deducted in each case from the amounts last deposited. 1834, 190, § 10. R. S. 36, § 81. G. S. 57, § 147. 1876, 203, § 18. P. S. 116, § 29. 1894, 317, § 30. R. L. 113, § 35. 141 Mass. 33.

PAYMENT ON ORDER AFTER DEATH OF DRAWER.

SECTION 65. Such corporation may pay an order, drawn by a person who has funds on deposit to meet the same, notwithstanding the death of the drawer, if presentation is made within thirty days after the date of such order; and at any time if the corporation has not received written notice of the death of the drawer. 1885, 210, § 2. 1894, 317, § 31. R. L. 113, § 36.

PAYMENTS TO MINORS.

SECTION 66. Money deposited in the name of a minor may, at the discretion of the board of investment, or of the treasurer if authorized by said board, be paid to such minor or to the person making such deposit; and the same shall be a valid payment. 1855, 361. G. S. 57, § 154. 1876, 203, § 18. P. S. 116, § 29. 1894, 317, § 30. R. L. 113, § 35. 152 Mass. 49.

MAY BORROW MONEY.

SECTION 67. If necessary to pay its depositors, such corporation may, by vote of its board of investment, borrow money, and may pledge, as security therefor, its bonds, notes or other securities. A copy of the vote of the board of investment shall be sent forthwith to the commissioner. May borrow money.

PART V. — INVESTMENTS.

SECTION 68. Deposits and the income derived therefrom shall be invested only as follows: — P. S. 116, § 20. 1894, 317, § 21. R. L. 113, § 26. 134 Mass. 177.

FIRST MORTGAGES OF REAL ESTATE.

First. In first mortgages of real estate located in this commonwealth not to exceed sixty per cent of the value of such real estate; but not more than seventy per cent of the whole amount of deposits shall be so invested. If a loan is made on unimproved and unproductive real estate, the amount loaned thereon shall not exceed forty per cent of the value of such real estate. No loan on mortgage shall be made except upon written application showing the date, name of applicant, amount asked for and security offered, nor except upon the report of not less than two members of the board of investment who shall certify on said application, according to their best judgment, the value of the premises to be mortgaged; and such application shall be filed and preserved with the records of the corporation. 1834, 190, § 7. R. S. 36, § 78. G. S. 57, §§ 142, 143. 1872, 293, § 3. 1876, 203, § 9, cl. 1, § 12. P. S. 116, § 20, cl. 1, § 23. 1894, 317, § 21, cl. 1, § 24. R. L. 113, § 26, cl. 1, § 29. [1 Op. A. G. 434.]

At the expiration of every such loan made for a period of five or more years not less than two members of the board of investment shall

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certify in writing, according to their best judgment, the value of the premises mortgaged; and the premises shall be revalued in the same manner at intervals of not more than five years so long as they are mortgaged to such corporation. Such report shall be filed and preserved with the records of the corporation. If such loan is made on demand or for a shorter period than five years, a revaluation in the manner above prescribed shall be made of the premises mortgaged not later than five years after the date of such loan and at least every fifth year thereafter. If at the time a revaluation is made the amount loaned is in excess of sixty per cent, or in the case of unimproved and unproductive real estate in excess of forty per cent, of the value of the premises mortgaged, a sufficient reduction in the amount of the loan shall be required, as promptly as may be practicable, to bring the loan within sixty per cent, or in the case of unimproved and unproductive real estate within forty per cent, of the value of said premises. *Whenever in the opinion of the commissioner an excessive loan has been made, or is about to be made upon real estate, he shall have authority to cause an appraisal of said real estate to be made at the expense of the bank making the loan. One appraiser shall be named by the commissioner, one by the bank making the loan, and a third by the two thus named. Said appraisers shall determine the value of said real estate and certify the same in writing to the commissioner and to the bank. If it shall appear from said appraisal that said loan is in excess of the amount allowed by the provisions of this section, the commissioner may make such order in relation thereto as he may deem advisable.*

1910, 622.

PUBLIC FUNDS.

1834, 190, § 7. R. S. 36, § 78.

Second. a. In the public funds of the United States, or of any of the New England states.

G. S. 57, § 142.	1876, 203, § 9, cl. 2.	1881, 214, § 2. P. S. 116, § 20, cl. 2.	R. L. 113, § 26, cl. 2, *a*.
1863, 175, § 1.	1880, 177.		

1894, 317, § 21, cl. 2. 1885, 111. R. L. 113, § 26, cl. 2, *c*.

b. In the bonds or notes of a county, city or town of this commonwealth. R. L. 113, § 26, cl. 2, *b*.

c. In the bonds or notes of an incorporated district in this commonwealth whose net indebtedness does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

1904, 208. R. L. 113, § 26, cl. 2, *d*.

d. In the bonds or notes of any city of Maine, New Hampshire, Vermont, Rhode Island or Connecticut, whose net indebtedness does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes; or of any county or town of said states whose net indebtedness does not exceed three per cent of such valuation; or of any incorporated water district of said states which has within its limits more than five thousand inhabitants, and whose bonds or notes are a direct obligation on all the taxable property of such district, and whose net indebtedness does not exceed three per cent of such valuation: *provided, that there is not included within the limits of such water district, either wholly or in part, any city or town the bonds or notes of which are not a legal investment.* [1]

1882, 231. 1885, 124. 1887, 423. 1888, 90. 1890, 369.

e. In the legally authorized bonds of the states of New York, Pennsylvania, Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Missouri and Iowa, and of the District of Columbia, and in the legally authorized bonds for municipal purposes, and in the refunding bonds issued

[1] Amended by chapter 491, Acts of 1909. Section 9 of said chapter reads as follows: — No bonds or notes which have become legal investments under the provisions of subdivision *d* of clause *Second*, or of paragraph (3) of subdivision *g* of clause *Third* of section sixty-eight of said chapter five hundred and ninety shall be rendered illegal by the provisions of this act relative thereto.

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to take up at maturity bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, of any city of the aforesaid states which has at the date of such investment more than thirty thousand inhabitants, as established by the last national or state census, or city census certified to by the city clerk or treasurer of said city and taken in the same manner as a national or state census, preceding such investment, and whose net indebtedness does not exceed five per cent of the valuation of the taxable property therein, to be ascertained by the last preceding valuation of property therein for the assessment of taxes. 1895, 164. R. L. 113, § 26, cl. 2, *f*. [1 Op. A. G. 190.] 1912, 580.

f. In the legally authorized bonds of the states of California, Delaware, Nebraska, New Jersey, Oregon and Washington, and in the legally authorized bonds for municipal purposes or in refunding bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, of any city of the states of California, Connecticut, Delaware, Illinois, Indiana, Iowa, Kentucky, Massachusetts, Maine, Maryland, Michigan, Minnesota, Missouri, Nebraska, New Hampshire, New Jersey, New York, Ohio, Oregon, Pennsylvania, Rhode Island, Vermont, Washington and Wisconsin, which has at the date of such investment more than one hundred thousand inhabitants, established in the same manner as is provided in subdivision e of this clause, and whose net indebtedness does not exceed seven per cent of the valuation of the taxable property therein, established and ascertained as provided in subdivision e of this clause.

g. In subdivisions d, e and f of this clause the words "net indebtedness" mean the indebtedness of a county, city, town or district, omitting debts created for supplying the inhabitants with water and debts created in anticipation of taxes to be paid within one year, and deducting the amount of sinking funds available for the payment of the indebtedness included.

RAILROAD BONDS.

Massachusetts Railroads.

Third. a. In the bonds or notes, issued in accordance with the laws of this commonwealth, of a railroad corporation incorporated therein the railroad of which is located wholly or in part therein, which has paid in dividends in cash an amount equal to not less than four per cent per annum on all its outstanding issues of capital stock in each fiscal year for the five years next preceding such investment, or in the first mortgage bonds of a terminal corporation incorporated in this commonwealth and whose property is located therein, which is owned and operated, or the bonds of which are guaranteed as to principal and interest, or assumed, by such railroad corporation. Any shares of the capital stock of a railroad corporation leased to such railroad corporation, which are owned by said lessee corporation, shall not be considered as outstanding within the meaning of this subdivision. 1887, 196. R. L. 113, § 26, cl. 3, *c*.

New England Railroads.

b. In the bonds *or assumed bonds* of a railroad corporation incorporated in any of the New England states, at least one half of the railroad of which is located in said states, whether such corporation is in possession of and is operating its own road or is leased to another railroad corporation: *provided*, either that such bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property of such corporation, *or by a refunding mortgage as described in paragraphs (3) or (4) of subdivision g*, or that if the railroad and railroad property of such corporation are unincumbered by mortgage such bonds shall be issued under the authority of one of said states which provides by law that no such railroad corporation which has 1841, 44. 1863, 175, § 1. 1876, 203, § 9, cl. 3. 1881, 214, § 1. P. S. 116, § 20, cl. 3. 1886, 176. 1887, 196. 1889, 305. 1894, 317, § 21, cl. 3. 1898, 184, § 1, cl. *a*, *d*.

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R. L. 113, § 26, cl. 3, *a*. [1 Op. A. G. 149.] 1909, 491.

issued bonds shall subsequently execute a mortgage upon its road, equipment and franchise or upon any of its real or personal property, without including in and securing by such mortgage all bonds previously issued and all its pre-existing debts and liabilities, which provision, so enacted in such state, shall have been accepted by the stockholders of such corporation; and *provided*, that such corporation has paid in dividends in cash an amount equal to not less than four per cent per annum on all its outstanding issues of capital stock in each fiscal year for the five years next preceding such investment;

1887, 196. 1898, 184, § 1, cl. *b*. R. L. 113, § 26, cl. 3, *b*. 1909, 491.

c. In the first mortgage bonds *or assumed first mortgage bonds or in the bonds secured by a refunding mortgage as described in paragraphs (3) or (4) of subdivision g*, of a railroad corporation incorporated in any of the New England states, the railroad of which is located wholly or in part therein, which have been guaranteed as to principal and interest by a railroad corporation described in subdivisions *a* or *b* which is in possession of and is operating its own road;

1909, 491.

d. No bond shall be made a legal investment by subdivision b unless the corporation which issued or assumed such bond, has, during its fiscal year next preceding the date of such investment, paid in dividends on its capital stock an amount equal to one third of the total amount of interest paid on all its direct and assumed funded indebtedness.

1909, 491.

No bond shall be made a legal investment by subdivision c unless the corporation which guaranteed such bond has, during its fiscal year next preceding such investment, paid in dividends on its capital stock an amount equal to one third of the total amount of interest paid on all its direct, assumed and guaranteed funded indebtedness.

Other Railroads.

DESCRIPTION OF CORPORATION.

e. In the mortgage bonds, as described in any of the following subdivisions of this clause, of any railroad corporation incorporated under the laws of any of the United States: —

Provided, that during each of the ten fiscal years of such railroad corporation next preceding the date of such investment, —

Substantial mileage or dense traffic.

(1) Such railroad corporation owned in fee not less than five hundred miles of standard gauge railroad, exclusive of sidings, within the United States, or if such corporation owned in fee less than five hundred miles of such railroad, the gross earnings of such corporation, reckoned as hereinafter provided, shall have been not less than fifteen million dollars;

Obligations not defaulted.

(2) Such railroad corporation shall have paid the matured principal and interest of all its mortgage indebtedness;

Continuous dividends.

(3) Such railroad corporation shall have paid in dividends in cash to its stockholders an amount equal to at least four per cent upon all its outstanding capital stock;

Proper relation between gross earnings and fixed charges.

(4) The gross earnings from the operation of the property of such railroad corporation, including therein the gross earnings of all railroads leased and operated or controlled and operated by said corporation, and the gross earnings from the sale of coal from mines owned or controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable upon its entire outstanding indebtedness, the rentals of all leased lines, and the interest on all the outstanding indebtedness of railroads controlled and operated which is not owned by said corporation after deducting from said interest and rentals interest and dividends received from the stocks, bonds or notes of railroad corporations not operated by said corporation, which have been deposited with a trustee as the only security to secure the payment of bonds or notes issued by said corporation, but not in excess of the interest on said last-named bonds or notes;

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And further *provided*, that, —

(5) No bonds shall be made a legal investment by subdivision *g* in case the mortgage securing the same shall authorize a total issue of bonds which, together with all outstanding prior debts of the issuing or assuming corporation, including all bonds not issued that may legally be issued under any of its prior mortgages or of its assumed prior mortgages, after deducting therefrom, in case of a refunding mortgage, the bonds reserved under the provisions of said mortgage to retire prior lien debts at maturity, shall exceed three times the outstanding capital stock of said corporation at the date of such investment; Amount of dividend-paying stock equity required.

(6) No bonds shall be made a legal investment by subdivision *i* or *j* in case the mortgage securing the same shall authorize a total issue of bonds which, added to the total debt of the guaranteeing corporation as defined in paragraph 5, including therein the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of such guaranteeing corporation outstanding at the date of such investment; nor in case at said date the total debt of the corporation which issued said bonds shall exceed three times its outstanding capital stock. Amount of dividend-paying stock equity required in case of guaranteed bonds.

In the case of a mortgage executed prior to the passage of this act, under which the total amount of bonds which may be issued is not specifically stated, the amount of bonds outstanding thereunder at the date of such investment shall be considered, for the purposes of paragraph 5 and of this paragraph, as the total authorized issue;

(7) Any railroad corporation which is mentioned in subdivision *c* of clause fourth of section twenty-six of chapter one hundred and thirteen of the Revised Laws shall be considered as having complied with all the requirements of this subdivision preceding paragraph 5 up to and including the fiscal year of said corporation in which this act is passed. Certain railroads considered as having complied.

DESCRIPTION OF BONDS.

Definition of First Mortgage. — *f*. Whenever the term "first mortgage" is used in the following subdivisions, it shall mean, unless otherwise qualified, a first mortgage on not less than seventy-five per cent of the railroad owned in fee at the date of the mortgage by the railroad corporation on the railroad of which said mortgage is a lien, but in no case on less than one hundred continuous miles of standard gauge railroad, exclusive of sidings: *provided*, that, — First mortgage defined.

Seventy-five per cent of the railroad subject to the lien of said mortgage is connected;

For five years prior to the date of investment therein all the railroad subject to the lien of said mortgage at the date of execution thereof has been operated by, and its operations included in, the operations of the railroad corporation which issues, assumes or guarantees said bonds;

The date of said mortgage is at least five years prior to the date of such investment; except that a first mortgage given in substitution for and not greater in amount than such a first mortgage, and covering the same railroad property, shall be considered to be in accordance with this requirement.

Direct Obligations. — *g*. Bonds issued or assumed by a railroad corporation described in subdivision *e*, which are secured by a mortgage which was at the date thereof or is at the date of such investment: —

(1) A first mortgage on a railroad owned in fee by the corporation issuing or assuming said bonds, except that, if it is not a first mortgage on seventy-five per cent of all such railroad owned in fee by said corporation, it shall be a first mortgage on at least seventy-five per cent of the railroad subject to the lien of said mortgage at the date thereof; but if any stocks or bonds are deposited with the trustee of said mortgage as part security therefor, representing or covering railroad mileage not owned in fee, the bonds secured by said mortgage shall not become First mortgage on railroad owned in fee.

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legal investments unless said corporation owns in fee at least seventy-five per cent of the total mileage which is subject to the lien of said mortgage and which is represented or covered by said stocks or bonds;

First mortgage on railroad not owned in fee.

(2) A first mortgage, or a mortgage or trust indenture which is in effect a first mortgage upon all the railroad subject to the lien of said mortgage or trust indenture by virtue of the irrevocable pledge with the trustee thereof of an entire issue or issues of bonds which are a first lien, upon the railroad of a railroad corporation which is owned and operated, controlled and operated or leased and operated by the corporation issuing or assuming said bonds;

General refunding mortgage. 1909, 491.

(3) *A refunding mortgage which covers at least seventy-five per cent of the railroad owned in fee by said corporation at the date of said mortgage and provides for the retirement of all outstanding mortgage debts which are a prior lien upon said railroad owned in fee and covered by said refunding mortgage at the date thereof; but if any of the bonds which said refunding mortgage is given to refund are secured on a railroad not owned in fee by the corporation executing said refunding mortgage, there shall be conveyed and assigned to the trustee of said refunding mortgage either*

At least seventy-five per cent of the railroad on which each issue of bonds to be refunded is secured, free from any mortgage lien except that of the mortgage or mortgages securing the bonds to be refunded, or

At least seventy-five per cent of the outstanding bonds of each issue which is secured by a mortgage lien upon such railroad; and all of said railroad not owned in fee which is so subjected to the lien of said refunding mortgage shall be the railroad of one or more railroad corporations which are owned and operated, controlled and operated, or leased and operated by the corporation issuing or assuming said refunding mortgage bonds; but in no case shall the bonds secured by said refunding mortgage become a legal investment unless they mature at a later date than any bonds which said refunding mortgage is given to refund, nor unless the total mileage subjected to the lien of said refunding mortgage in accordance with the requirements of this paragraph is at least twenty-five per cent greater than the mileage covered by any one of the mortgages securing bonds which said refunding mortgage is given to refund. [1]

Divisional refunding mortgage.

(4) A mortgage upon not less than ten per cent of the railroad, exclusive of sidings, owned in fee at the date of said mortgage by the corporation issuing or assuming said bonds, but in no case on less than five hundred continuous miles of standard gauge railroad: *provided*, that, —

Said mortgage is a first or second lien upon not less than seventy-five per cent of the total railroad covered by said mortgage at the date thereof, and which provides for the retirement of all mortgage debts which are a prior lien upon said railroad owned in fee and covered by said mortgage, at the date of the execution thereof;

The bonds secured by said mortgage mature at a later date than, and cover a mileage at least twenty-five per cent greater than is covered by, any of the bonds secured by a prior lien mortgage so to be retired;

The date of said mortgage shall be at least five years prior to the date of such investment.

Underlying bonds.

Bonds Underlying Refunding Mortgages. — *h.* Mortgage bonds or bonds secured by mortgage bonds which are a direct obligation of, or which have been assumed, or which have been guaranteed by endorsement as to both principal and interest, by a railroad corporation whose refunding mortgage bonds are made a legal investment under paragraphs 3 or 4 of subdivision *g: provided*, that: —

[1] Amended by chapter 491, Acts of 1909. Section 9 of said chapter reads as follows: — No bonds or notes which have become legal investments under the provisions of subdivision *d* of clause *Second*, or of paragraph (3) of subdivision *g* of clause *Third* of section sixty-eight of said chapter five hundred and ninety shall be rendered illegal by the provisions of this act relative thereto.

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Said bonds are prior to and are to be refunded by such refunding mortgage;

Said refunding mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien;

In the case of bonds so guaranteed or assumed, the corporation issuing said bonds is owned and operated, controlled and operated, or leased and operated, by said railroad corporation.

Guaranteed bonds of railroads operated.

Guaranteed Obligations. — *i.* Bonds which have been guaranteed by endorsement as to both principal and interest by a railroad corporation which has complied with all the provisions of subdivision *e: provided,* that, —

Said bonds are secured by a first mortgage on the railroad of a railroad corporation which is owned and operated, controlled and operated, or leased and operated, by the corporation guaranteeing said bonds;

In the case of a leased railroad, the entire capital stock of which, except shares qualifying directors, is not owned by the lessee, the rental includes an amount to be paid to the stockholders of said leased railroad equal to at least four per cent per annum upon that portion of the entire capital stock thereof outstanding which is not owned by the lessee.

Guaranteed bonds of railroads not operated. 1909, 491.

j. First mortgage bonds of a railroad corporation which *during each of its ten fiscal years next preceding the date of such investment,* has complied with all the requirements of paragraphs (2), (3) and (4) of subdivision *e,* provided that said bonds are guaranteed by endorsement as to both principal and interest by a railroad corporation which has complied with all the requirements of subdivision *e* preceding paragraph (5), notwithstanding that the railroad of said issuing corporation is not operated by said guaranteeing corporation.

CORPORATION NOT TO LOSE CREDIT BY TEMPORARY DISTURBANCE OF RELATION OF GROSS EARNINGS TO FIXED CHARGES.

Corporation not to lose credit in certain cases.

k. Bonds which have been or shall become legal investments under any of the provisions of this act shall not be rendered illegal although the corporation issuing, assuming or guaranteeing such bonds shall fail for a period not exceeding two successive fiscal years to comply with the requirements of paragraph 4 of subdivision *e;* but no further investment in the bonds issued, assumed or guaranteed by said corporation shall be made during said period. If after the expiration of said period said corporation complies for the following fiscal year with all the requirements of subdivision *e,* it shall be regarded as having complied therewith during said period.

BONDS NOT TO BECOME ILLEGAL ON ACCOUNT OF CONSOLIDATION.

Bonds not to become illegal on account of consolidation.

l. Bonds which have been or shall become legal investments under any of the provisions of this act shall not be rendered illegal, although the property upon which they are secured has been or shall be conveyed to or legally acquired by another railroad corporation, and although the corporation which issued or assumed said bonds has been or shall be consolidated with another railroad corporation, if the consolidated or purchasing corporation shall assume the payment of said bonds and so long as it shall continue to pay regularly interest or dividends, or both, upon the securities issued against, in exchange for, or to acquire the stock of the corporation consolidated, or the property purchased, or upon securities subsequently issued in exchange or substitution therefor, to an amount at least equal to four per cent per annum upon the capital stock, outstanding at the time of such consolidation or purchase, of said corporation which issued or assumed said bonds.

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CREDIT OF A CORPORATION NOT TO BE LOST BY CONSOLIDATION.

Credit of corporation not to be lost by consolidation.

m. If a railroad corporation which has complied with all the requirements of subdivision *e* preceding paragraph 5, except that the period of compliance is less than ten, but not less than five successive years, shall be, or shall have been, thereupon consolidated or merged with, or its railroad purchased and all of the debts of such corporation assumed by, another railroad corporation incorporated under the laws of any of the United States, such corporation so succeeding shall be considered as having complied with all the provisions of subdivision *e* preceding paragraph 5 during those successive years next preceding the date of such consolidation, merger or purchase in which all said consolidated, merged or purchased corporations, if considered as one continuous corporation in ownership and possession, would have so complied: *provided*, that said succeeding corporation shall continue so to comply for a further period which shall make such compliance equivalent to at least ten successive years, but which shall be in no case less than the two fiscal years next following said consolidation, merger or purchase.

STREET RAILWAY CORPORATIONS ARE NOT RAILROAD CORPORATIONS.

Term "railroad corporation" defined.

n. In this act, unless the context otherwise requires, "railroad corporation" means a corporation which owns or is in possession of and operating a railroad or railway of the class usually operated by steam power. Street railway corporations are not railroad corporations within the meaning of this act.

PRESENT INVESTMENTS NOT TO BECOME ILLEGAL.

1883, 134.
1885, 348.
1887, 113.
1888, 53; 250, § 2; 301, § 6.
1890, 298, 394.
1894, 317, § 21, cl. 4.
1896, 178; 516, § 4.
1897, 262.
1899, 215, 269.
R. L. 113, § 26, cl. 3, *d*, *e*, *f*, *g*, *h*, *i*, *j*, cl. 4, *a*, *b*, *c*, *d*, *f*.
1902, 483.
1906, 463.
Part III., §§ 147–149.
1909, 502, § 2.

Fourth. The provisions of this act shall not render illegal the investment in any mortgages of real estate held by such corporation at the time of its passage, nor the investment at such time or thereafter in any issue of bonds or notes dated prior to its passage, in which such corporation was then authorized to invest, so long as such bonds or notes continue to comply with the requirements of law then in force.

STREET RAILWAY BONDS.

Fifth. In the bonds of any street railway company incorporated in this commonwealth, the railway of which is located wholly or in part therein, and which has earned and paid in dividends in cash an amount equal to at least five per cent upon all its outstanding capital stock in each of the five years last preceding the certification by the board of railroad commissioners hereinafter provided for. No such investment shall be made unless said company appears from returns made by it to the board of railroad commissioners to have properly paid said dividends without impairment of assets or capital stock, and said board shall on or before the fifteenth day of December in each year certify and transmit to the bank commissioner a list of such street railway companies.

When dividends shall be deemed to have been earned.

Dividends paid by way of rental to stockholders of a leased street railway company shall be deemed to have been earned and paid by said company within the meaning of this clause, provided that said company shall have annually earned, and properly paid in dividends in cash, without impairment of assets or capital stock, an amount equal to at least five per cent upon all its outstanding capital stock in each of the five fiscal years next preceding the date of the lease thereof.

Consolidation of two or more street railway companies.

If two or more street railway companies have been consolidated by purchase or otherwise during the five years prior to said certification, the payment severally from the earnings of each year of divi-

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dends equivalent in the aggregate to a dividend of five per cent on the aggregate capital stocks of the several companies during the years preceding such consolidation shall be sufficient for the purpose of this act.

TELEPHONE COMPANY BONDS.

Telephone company bonds.

Sixth. In the bonds of any telephone company subject to the provisions of section thirty-seven of chapter fourteen of the Revised Laws, and of which a majority of the directors are residents of the commonwealth: —

Provided, that during each of the five fiscal years of such telephone company next preceding the date of such investment —

(1) The gross income of such telephone company shall have been not less than ten million dollars per annum.

(2) Such telephone company shall have paid the matured principal and interest of all its indebtedness.

(3) Such telephone company shall have paid in dividends in cash an amount equal to not less than six per cent per annum on all its outstanding issues of capital stock.

(4) The dividends paid on the capital stock of such telephone company shall not have been less than the total amount necessary to pay the interest upon its entire outstanding indebtedness.

And further *provided*, that such bonds shall be secured either (*a*) by a first mortgage upon at least seventy-five per cent of the property of such telephone company, or (*b*) by the deposit with a trust company incorporated under the laws of this commonwealth of bonds and shares of stock of other telephone corporations, under an indenture of trust which limits the amount of bonds so secured to seventy-five per cent of the value of the securities deposited as stated and determined in said indenture, and provided that during each of the five years next preceding such investment the annual interest and dividends paid in cash on the securities deposited have amounted to not less than fifty per cent in excess of the annual interest on the bonds outstanding and secured by said deposit. Not more than two per cent of the deposits of any savings bank shall be invested in the bonds of telephone companies.

BANK STOCKS AND DEPOSITS IN BANKS.

1834, 190, § 7.
R. S. 36, § 78.
1855, 294.
G. S. 57, §§ 142–144.
1863, 175, §§ 2, 3; 234.
1864, 2.
1868, 227.
1876, 203, § 9, cl. 4.
1881, 214, § 3.
P. S. 116, § 20, cl. 4.
1882, 224.
1883, 202.
1886, 95.
1890, 168.
1894, 317, § 21, cl. 5.
R. L. 113, § 26, cl. 5.
141 Mass. 522.
151 Mass. 107.

Seventh. In the stock of a banking association located in the New England states and incorporated under the authority of the United States, or in the stock of a trust company incorporated under the laws of and doing business within this commonwealth, but such corporation shall not hold, both by way of investment and as security for loans, more than twenty per cent of its deposits in the stock of such associations or companies, nor in any one such association or company more than three per cent of its deposits in, nor more than one hundred thousand dollars nor more than one quarter of the capital stock of, such association or company.

Such corporation may deposit not more than two and one half per cent of its deposits in any banking association incorporated under the authority of the United States and located in this commonwealth, and in any trust company incorporated in this commonwealth; but such deposit shall not in any case exceed five hundred thousand dollars nor twenty-five per cent of the capital stock and surplus fund of such depositary.

LOANS ON PERSONAL SECURITY.

1834, 190, § 8.
R. S. 36, § 79.
G. S. 57, § 145.
1876, 203, § 9, cl. 5.

Eighth. In loans of the classes hereafter described, payable and to be paid or renewed at a time not exceeding one year from the date thereof; but not more than one third of the deposits and income shall so be invested, nor shall the total liabilities to such corporation of a

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1879, 57, § 1. P. S. 116, § 20, cls. 5, 6. 1884, 56, 168. 1886, 69. 1894, 317, § 21, cls. 6, 7. 1904, 210, § 1. 134 Mass. 177.

person, partnership, association or corporation for money borrowed upon personal security, including in the liabilities of a partnership or company not incorporated the liabilities of the several members thereof, exceed five per cent of such deposits and income; *but said limitations, except as to time in which said loans shall be paid or renewed, shall not apply to loans made under the provisions of paragraph (2) of subdivision e of this clause.*

1909, 491.

a. A note which is the joint and several obligation of three or more responsible citizens of this commonwealth: *provided,* that the total liabilities to such corporation of a person, partnership or association, for money borrowed under this subdivision, including in the liabilities of a partnership or company not incorporated the liabilities of the several members thereof, shall not exceed one per cent of the deposits of such corporation.

b. A note, with one or more substantial sureties or endorsers: (1) Of a corporation incorporated in this commonwealth; or (2) Of a manufacturing corporation with a commission house as surety or endorser, provided that such commission house is incorporated in this commonwealth, or has an established place of business and a partner resident therein; or (3) Of an association or corporation at least one half of the real and personal property of which is located within the New England states provided that at least one such surety or endorser shall be a citizen of or corporation incorporated in this commonwealth: *provided,* that no such loan shall be made or renewed unless within eighteen months next preceding the making or renewing of such loan an examination of the affairs, assets and liabilities of the borrowing corporation or association has been made, at the expense of such borrowing corporation or association, by an accountant approved by the commissioner. The report of such examination shall be made in such form as the commissioner may prescribe. A copy of the report certified to

1909, 491.

by the accountant shall be delivered *by the borrowing corporation or association* to the savings bank before such loan or a renewal thereof is made, and a copy so certified shall be delivered *by the accountant* to the commissioner within thirty days after the completion of said examination.

c. A bond or note of a gas, electric light, telephone or a street railway corporation incorporated or doing business in this commonwealth and subject to the control and supervision thereof: *provided,* that the net earnings of said corporation, after payment of all operating expenses, taxes and interest, as reported to, and according to the requirements of, the proper authorities of the commonwealth, have been in each of the three fiscal years next preceding the making or renewing of such loan equal to not less than four per cent on all its capital stock

1909, 491.

outstanding in each of said years; *and provided, that the gross earnings of said corporation in the fiscal year next preceding the making or renewing of such loan have been not less than one hundred thousand dollars.*

1909, 491.

d. A bond or note *issued, assumed or guaranteed by endorsement as to both principal and interest, by* a railroad corporation which complies with all the requirements of subdivision *b,* or of subdivision *e* preceding paragraph 5, of clause *Third: provided,* that the principal of such bond or note described in either this or the preceding subdivision is payable at a time not exceeding one year after the date of investment therein.

1887, 196. 1888, 213. 1896, 178. 1899, 269. R. L. 113, § 26, cl. 2, *e,* cl. 3, *k, l, m,* cl. 4, *e.* 1905, 250. 1909, 491.

e. A note of a responsible borrower in such form as the commissioner may approve, with a pledge as collateral of: —

(1) *One or more first mortgages of real estate situated in this commonwealth: provided, that the amount of such note is not in excess of sixty per cent, or in the case of unimproved or unproductive real estate in excess of forty per cent of the value of the property or properties mortgaged; that the value of each of said properties has been certified in accordance with*

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the provisions of clause First: and that the assignment of each of said mortgages has been recorded in the proper registry of deeds.

(2) Bonds or notes authorized for investment by clauses *Second, Third, Fourth, Fifth* or *Sixth* at no more than ninety per cent of the market value thereof, at any time while such note is held by such corporation; or

(3) Deposit books of depositors in savings banks at no more than ninety per cent of the amount of deposits shown therein; or

(4) Shares of railroad corporations described in subdivisions *a, b* or *e* of clause *Third* at no more than eighty per cent of the market value thereof, at any time while such note is held by such corporation; or

(5) Such other bonds, notes or shares of corporations or associations and at such percentages of their market values as the board of investment shall approve: *provided*, that, if the commissioner shall disapprove any such bonds, notes or shares, he shall make such recommendations in writing to the board of investment of such corporation as the case may require, and shall include in his annual report a statement of the facts in each case in which such board of investment has not complied with his recommendations in a manner satisfactory to him.

f. Whenever used in this clause, the word "association" means an association the business of which is conducted or transacted by trustees under a written instrument or declaration of trust.

Chapter 358, Acts of 1910.

In addition to the loans authorized by the eighth clause of section sixty-eight of chapter five hundred and ninety of the acts of the year nineteen hundred and eight, savings banks may loan on notes of responsible borrowers in such form as the bank commissioner may approve, with a pledge as collateral of policies issued by life insurance companies approved by the bank commissioner and properly assigned to the bank, but not exceeding ninety per cent of the cash surrender value of the policies assigned as security for the payment of any such loan; but the aggregate of such loans made by any savings bank shall not exceed one per cent of its deposits.

BANK BUILDING.

Ninth. A sum not exceeding the guaranty fund and undivided earnings of such corporation, nor in any case exceeding five per cent of its deposits or two hundred thousand dollars, may, subject to the approval of the commissioner, be invested in the purchase of a suitable site and the erection or preparation of a suitable building for the convenient transaction of its business.

1870, 226.
1876, 203, § 9, cl. 6.
P. S. 116, § 20, cl. 7.
1893, 174.
1894, 317, § 21, cl. 8.
R. L. 113, § 26, cl. 8.
149 Mass. 1.
151 Mass. 107.
[1 Op. A. G. 420.]

Chapter 281, Acts of 1910.

Extraordinary alterations in, or additions to, a bank building owned by a savings bank, which involves an expense exceeding ten thousand dollars, shall not be made without the approval of the bank commissioner, and the cost of such alterations or additions shall not exceed the sum specified in the ninth clause of section sixty-eight of chapter five hundred and ninety of the acts of the year nineteen hundred and eight.

REAL ESTATE ACQUIRED BY FORECLOSURE.

Tenth. Such corporation may hold real estate acquired by the foreclosure of a mortgage owned by it, or by purchase at sales made under the provisions of such mortgages or upon judgments for debts due to it, or in settlements effected to secure such debts. Such corporation

1870, 226.
1876, 203, § 26.
P. S. 116, § 20, cl. 8.

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1882, 200. 1883, 52, 248. 1886, 77. 1894, 317, § 21, cl. 9. 1898, 148. R. L. 113, § 26, cl. 9. 149 Mass. 4.

shall sell all such real estate within five years after the title thereof is vested in it, and notwithstanding the provisions of clause *First* may take a mortgage thereon from a bona fide purchaser to secure the whole or a part of the purchase price; but the commissioner may, upon the petition of the board of investment of such corporation, and for cause, grant an additional time for the sale of the same or of the securities mentioned in the following clause.

SECURITIES ACQUIRED IN SETTLEMENT OF INDEBTEDNESS.

1898, 148. R. L. 113, § 26, cl. 10.

Eleventh. Such corporation may hold stocks, bonds, notes or other securities acquired in settlements effected to secure loans of indebtedness; but unless the time during which such securities may be held is extended as provided in the preceding clause, they shall be sold within five years after being acquired.

PLEDGES OF SECURITIES AS COLLATERAL TO REMAIN VALID.

1876, 203, § 30. 1878, 94, § 1. P. S. 116, § 20, cl. 9. 1894, 317, § 21, cl. 10. R. L. 113, § 26, cl. 11.

Twelfth. The provisions of this act shall not invalidate or impair the title of a corporation to securities which have been or may be held by it in pledge or as security for a loan or indebtedness; and the same shall be held for the purposes for which they were pledged.

LIST OF BONDS TO BE PREPARED.

List of bonds to be prepared.

Thirteenth. Not later than the first day of February in each year the commissioner shall prepare a list of all the bonds and notes which are then legal investments under the provisions of clauses *Third, Fourth, Fifth* and *Sixth.* Said list shall at all times be open to public inspection and a copy thereof shall be sent to every savings bank.

BONDS NOT TO BECOME ILLEGAL BY REASON OF TEMPORARY FAILURE TO MEET LEGAL REQUIREMENTS.

1913, 291.

Fourteenth. Bonds which at any time hereafter have been for ten successive years legal investments under the provisions of subdivisions a, b, c, or d of clause Third, clause Fifth or clause Sixth of this section shall not be rendered illegal although the corporation issuing, assuming or guaranteeing such bonds shall fail for a period not exceeding two successive years to comply as to dividends on its capital stock, with the requirements of the clauses specified above; but no further investment in the bonds issued, assumed or guaranteed by such corporation shall be made during said period. If after the expiration of said period, such corporation complies for the following fiscal year with the requirements of the clauses specified above, it shall be regarded as having complied therewith during said period: provided, that it shall not have so failed to comply during any other period within the next preceding ten years.

REPEAL.

Repeal.

SECTION 69. Chapter one hundred and thirteen of the Revised Laws and amendments thereof; sections three and four of chapter one hundred and sixty-nine of the acts of the year nineteen hundred and two; chapters two hundred and four, three hundred and seventy-seven and sections one hundred and forty-seven to one hundred and fifty, inclusive, of Part III of chapter four hundred and sixty-three of the acts of the year nineteen hundred and six; and chapter three hundred and forty of the acts of the year nineteen hundred and seven, are hereby repealed: *provided*, that the repeal of sections fourteen and thirty-one of chapter one hundred and thirteen of the Revised Laws shall not take effect until the first day of January in the year nineteen hundred and

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ten, and that the repeal of clause Seventh of section twenty-six of said chapter shall not take effect until the first day of November in the year nineteen hundred and eight.

PROVISIONS OF ACT CONSTRUED.

SECTION 70. The provisions of this act, so far as they are the same as those of existing laws, shall be construed as a continuation of such laws and not as new enactments; and the repeal by this act of any provision of law shall not revive any law heretofore repealed or superseded; nor shall it affect any act done, liability incurred, or any right accrued and established, or any suit or prosecution, civil or criminal, pending or to be instituted, to enforce any right or penalty or to punish any offence under the authority of the repealed laws; and any person who at the time when said repeal takes effect holds office under any of the laws repealed shall continue to hold such office according to the tenure thereof. Provisions of act construed.

TIME OF TAKING EFFECT.

SECTION 71. The provisions of this act shall take effect on its passage, with the following exceptions: — Time of taking effect.

Sections twenty-eight and sixty shall take effect on January first in the year nineteen hundred and ten.

Clause *Eighth* of section sixty-eight shall take effect on November first in the year nineteen hundred and eight, and no loans on personal security shall be made or renewed thereafter except under the provisions of said clause; but for good cause and to prevent loss or embarrassment to such corporation, or unnecessary loss or injury to a borrower therefrom, the commissioner may grant an additional time within which a loan may be renewed not in accordance with the provisions of said clause.

Extract from Chapter 491, Acts of 1909.

SECTION 9. No bonds or notes which have become legal investments under the provisions of subdivision *d* of clause *Second*, or of paragraph (3) of subdivision *g* of clause *Third* of section sixty-eight of said chapter five hundred and ninety shall be rendered illegal by the provisions of this act relative thereto.

Chapter 347, Acts of 1906.

AN ACT RELATIVE TO FOREIGN BANKING ASSOCIATIONS OR CORPORATIONS.

SECTION 1. No foreign banking association or corporation shall transact business in this commonwealth until such association or corporation has received a certificate from the board of bank incorporation, composed of the bank commissioner, the treasurer and receiver general and the commissioner of corporations, giving it authority to transact business in this commonwealth, which certificate the said board is hereby authorized to grant, conditioned upon the performance of such requirements as to auditing as said board may prescribe. Any foreign banking association or corporation transacting business in this commonwealth shall become subject to the supervision of the bank commissioner, and shall annually, within thirty days after the last business day of October, and at other times during each year on any past day to be specified by the commissioner, make to him in such form as may be prescribed by him a return, signed and sworn to by the treasurer, or the corresponding officer, of the corporation, showing accurately the condition thereof at the close of business on said day. The president and a majority of the directors shall certify and make oath that the report is correct according to their best knowledge and belief. Business by foreign banking associations regulated. 1906, 347, § 1. 1910, 343.

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Examination by bank commissioner. 1906, 347, § 2.

SECTION 2. The bank commissioner, shall annually at least, and as much oftener as he may deem expedient, examine, either personally or by a competent examiner whom he shall appoint, every such association or corporation and thoroughly inspect and examine its affairs to ascertain its financial condition and whether it has complied with all provisions of law. The proper charges incurred by reason of any such examination shall be paid by the association or corporation examined.

Access to vaults, etc., witnesses, etc. 1906, 347, § 3.

SECTION 3. For the purposes aforesaid, the bank commissioner or the person making the examination shall have free access to the vaults, books and papers of any such association or corporation, and may summon the directors, officers or agents thereof, and such other witnesses as may be deemed necessary, for examination relative to the affairs, transactions and condition of such association or corporation, and for that purpose is hereby empowered to administer oaths.

Jurisdiction to restrain transaction of business. Receiver. 1906, 347, § 4.

SECTION 4. If, upon examination, it appears that such association or corporation is insolvent, or that its capital is impaired, or that its condition is such as to render the continuance of its business hazardous to the public or to those having funds in its custody, the bank commissioner shall apply, or, if such association or corporation appears to have exceeded its powers or failed to comply with any provision of law, may apply to the supreme judicial court, which shall have jurisdiction in equity on such application, to issue an injunction restraining such association or corporation, in whole or in part, from further proceeding with its business, and to make such further order or decree as justice and equity may require. The court may appoint one or more receivers to take possession of its property and effects, subject to such directions as may from time to time be prescribed by the court.

Repeal. 1906, 347, § 5.

SECTION 5. Chapter four hundred and sixty-three of the acts of the year nineteen hundred and two is hereby repealed.

Chapter 533, Acts of 1907.

AN ACT RELATIVE TO FOREIGN BANKING CORPORATIONS.

Foreign banking corporations may establish a savings department.

SECTION 1. Every foreign banking association or corporation which was on June tenth, nineteen hundred and six, transacting business in this commonwealth and which receives any deposits or transacts any business in the manner of a savings bank, or in such a manner as might lead the public to believe that its business is that of a savings bank, shall have a savings department in which all business transacted in such manner in this commonwealth shall be done. All money received in said manner shall be a special deposit and shall be placed in said savings department, and all loans or investments thereof shall be made in accordance with the statutes governing the investment of deposits in savings banks.

Funds, etc., to be kept separate.

SECTION 2. Such funds and the investments or loans thereof shall be appropriated solely to the security and payment of such deposits, and shall not be mingled with the investments of the capital stock or other money or property belonging to such association or corporation or be liable for the debts or obligations thereof. The accounts and transactions of said savings department shall be kept separate and distinct from the general business of the association or corporation.

Income.

SECTION 3. All income received from the investment of funds in said savings department over and above such sums as may be paid to depositors in that department as interest or dividends, shall accrue as profits to the association or corporation and may be transferred to its general funds.

Certain provisions of act construed.

SECTION 4. Nothing in this act shall be construed to apply to any deposit received by any such association or corporation in exchange for which deposit, or in exchange for the obligation of a depositor secured by such deposit, there shall be issued, either at the time of receiving

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the deposit, or thereafter, orders for merchandise for the full amount or any part thereof.

SECTION 5. No such association or corporation shall have more than two offices or places of business in the commonwealth. Not to have more than two offices, etc.

SECTION 6. This act shall take effect on the first day of January, nineteen hundred and eight, but nothing herein contained shall be construed as applying to national banks incorporated under the laws of the United States. When to take effect.

Chapter 399, Acts of 1910.

AN ACT RELATIVE TO PROCEEDINGS AGAINST AND THE LIQUIDATION OF CORPORATIONS AND INDIVIDUAL BANKERS SUBJECT TO THE SUPERVISION OF THE BANK COMMISSIONER.

SECTION 1. In this act, unless the context otherwise requires, the word "bank" means a savings bank, co-operative bank, trust company or any person, partnership, association or corporation incorporated or doing a banking business in this commonwealth which is subject to the supervision of the bank commissioner. 1912, 472.

SECTION 2. Whenever it shall appear to the bank commissioner that any bank under his supervision has violated its charter or any law of the commonwealth, or is conducting its business in an unsafe or unauthorized manner, or that its capital is impaired, or if it shall refuse to submit its books, papers and concerns to the inspection of said commissioner or of his duly authorized agents, or if any officer of such bank shall refuse to be examined upon oath by the commissioner or his deputies touching its concerns, or if it shall suspend payment of its obligations, or if from an examination or from a report provided for by law the bank commissioner shall have reason to conclude that such bank is in an unsound or unsafe condition to transact the business for which it is organized, or that it is unsafe and inexpedient for it to continue business, the bank commissioner may take possession forthwith of the property and business of such bank and may retain possession thereof until the bank shall resume business or until its affairs shall finally be liquidated as herein provided. 1912, 472.

Subject to the written approval of the bank commissioner, any bank, at a meeting specially called to consider the subject, may vote to dissolve the corporation and liquidate its affairs: provided, that such a vote is passed by at least two thirds of the trustees or shareholders in a savings bank or co-operative bank or by stockholders of a trust company representing at least two thirds of its outstanding capital stock. A committee of three trustees, shareholders or stockholders shall thereupon be elected, and, under such regulations as may be prescribed by the bank commissioner, shall liquidate the assets, and after satisfying all debts of the corporation shall distribute the remaining proceeds among those entitled thereto in proportion to their respective interests therein.

SECTION 3. Upon taking possession of the property and business of any bank, the bank commissioner shall forthwith give notice of that fact to any and all banks, trust companies, associations and individuals holding or having possession of any assets of such bank. No bank, trust company, association or individual knowing that the bank commissioner has taken such possession, or having been notified thereof as aforesaid, shall have a lien or charge for any payment, advance or clearance thereafter made, or liability thereafter incurred, against any of the assets of the bank of whose property and business the bank commissioner shall have taken possession as aforesaid. Such bank may, with the consent of the bank commissioner, resume business upon such conditions as he may approve: *provided, however, that if, in his judgment, it is for the public interest so to do, he may retain in behalf of the bank the control, prosecution or defence of any undetermined suits or claims brought in behalf of or against the bank under the provisions of* 1913, 177.

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section five of this act during the time when the bank was in his charge, and the expense of prosecuting or defending such suits or claims shall be paid from the funds of such bank.

SECTION 4. Upon taking possession of the property and business of such bank, the bank commissioner shall have authority to collect moneys due to the bank, and to do such other acts as are necessary to conserve its assets and business, and shall proceed to liquidate its affairs as hereinafter provided. He shall collect all debts due and claims belonging to it, and upon the order or decree of the supreme judicial court, or any justice thereof, may sell or compound all bad or doubtful debts, and on like order or decree may sell all, or any part of, the real and personal property of the bank on such terms as the court shall direct; and he may, if necessary to pay the debts of any such trust company, enforce the individual liability of the stockholders.

SECTION 5. For the purpose of executing and performing the powers and duties hereby conferred upon him, the bank commissioner may, in the name of any such delinquent corporation or individual banker, prosecute and defend any and all suits and other legal proceedings and may, in the name of the delinquent corporation or individual banker, execute, acknowledge and deliver any and all deeds, assignment, releases and other instruments necessary and proper to effectuate any sale of real or personal property or any compromise authorized by the court as herein provided; and any deed or other instrument, executed pursuant to the authority hereby given, shall be valid and effectual for all purposes to the same extent as though the same had been executed by the officers of the delinquent corporation by authority of its board of directors or of its stockholders, or by the individual banker personally. In case any of the real property so sold is located in a county other than that in which the application to the court for leave to sell the same is made, the bank commissioner shall cause a certified copy of the order or decree of the court authorizing or ratifying such sale to be filed in the registry of deeds for the district in which the said real property is located.

SECTION 6. The bank commissioner may, under his hand and official seal, appoint an agent or agents to assist him in the duty of liquidation and distribution. The certificate of the appointment of such agent or agents shall be filed in the office of the bank commissioner, and a certified copy thereof shall be filed in the office of the clerk of the supreme judicial court for the county in which the principal office of such bank is located. The bank commissioner may from time to time authorize such agent or agents to perform such duties connected with said liquidation and distribution as he may deem proper. The bank commissioner may procure such expert assistance and advice as he may consider necessary in the liquidation and distribution of the assets of such bank, and he may retain such of the officers or employees of the bank as he may deem necessary. The bank commissioner shall require from a special agent and from such assistants such security for the faithful discharge of their duty as he may deem proper.

SECTION 7. Upon taking possession of the property and assets of such bank, the bank commissioner shall make an inventory of the assets of the bank in duplicate, one to be filed in the office of the bank commissioner and one in the office of the clerk of the supreme judicial court for the county in which the principal office of the bank is located.

SECTION 8. The bank commissioner shall cause to be published weekly for three consecutive months, in such newspapers as he may direct, a notice calling on all persons who may have claims against such bank to present the same to the bank commissioner and to make legal proof thereof at a place and in a time, not earlier than the last day of publication, to be therein specified. The bank commissioner shall mail a similar notice to all persons whose names appear as cred-

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itors upon the books of the bank, so far as their addresses are known. If the bank commissioner doubts the justice and validity of any claim, he may reject the same and serve notice of such objection upon the claimant either by mail or person. An affidavit of service of such notice, which shall be prima facie evidence thereof, shall be filed with the bank commissioner. An action upon the claim so rejected shall not be entertained unless brought within six months after such service. Claims presented after the expiration of the time specified in the notice to creditors shall be entitled to share in the distribution only to the extent of the assets in the hands of the bank commissioner equitably applicable thereto.

SECTION 9. Upon the expiration of the time fixed for the presentation of claims, the bank commissioner shall make in duplicate a full and complete list of the claims presented, including and specifying such claims as have been rejected by him. One of said lists shall be filed in the office of the bank commissioner and the other in the office of the clerk of the supreme judicial court for the county in which the principal office of the bank is located. Thereafter the bank commissioner shall make and file in said offices, at least fifteen days before every application to the court for leave to declare a dividend, a supplementary list of the claims presented since the last preceding list was filed, including and specifying such claims as have been rejected by him, and, in any event, he shall make and file the said list at least once in every six months after the filing of the original list, so long as he shall remain in possession of the property and business of the bank. Said inventory and said list shall be open to inspection at all reasonable times.

SECTION 10. The compensation of the special agents, counsel, employees and assistants, and all expenses of supervision and liquidation shall be fixed by the bank commissioner, subject to the approval of the supreme judicial court for the county in which the principal office of such bank is located, on notice to such bank and, upon the certificate of the bank commissioner, shall be paid out of the funds of the bank in his hands.

SECTION 11. At any time after the expiration of the date fixed for the presentation of claims the supreme judicial court, upon the application of the bank commissioner, may authorize him to declare out of the funds remaining in his hands, after the payment of expenses, one or more dividends, and, after the expiration of one year from the first publication of notice to creditors, the bank commissioner may declare a final dividend, such dividends to be paid to such persons, in such amounts, and upon such notice as may be directed by the supreme judicial court for the county in which the principal office of such bank was located, or as may be directed by a justice of said court. Objections to any claim not rejected by the bank commissioner may be made by any person interested by filing a copy of such objections with the bank commissioner, who shall present the same to the supreme judicial court at the time of the next application for leave to declare a dividend. The court to which such application is made shall thereupon dispose of said objections, or may refer them to a master for that purpose, and should the objections to any claim be sustained by the court or by the master no dividend thereon shall be paid by the bank commissioner until the claimant shall have established his claim by the judgment of a court of competent jurisdiction. The court may make proper provision for unproved or unclaimed deposits.

SECTION 12. Should any corporation or individual banker, at the time when the bank commissioner takes possession of the property and business of such corporation or banker, have in its or his possession for safe keeping and storage, any jewelry, plate, money, securities, valuable papers or other valuable personal property, or should it or

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he have rented any box, safes, or safe deposit boxes, or any part thereof, for the storage of property of any kind, the bank commissioner may at any time after taking possession as aforesaid cause to be mailed to the person claiming to be, or appearing upon the books of the corporation or banker to be, the owner of such property, or to the person in whose name the safe, vault, or box stands, a notice in writing in a securely closed postpaid, registered letter, directed to such person at his postoffice address as recorded upon the books of the corporation or banker, notifying such person to remove, within a period fixed by said notice and not less than sixty days from the date thereof, all such personal property; and upon the date fixed by said notice, the contract if any, between such persons and the corporation or banker for the storage of said property, or for the use of said safe, vault or box, shall cease and determine, and the amount of the unearned rent or charges, if any, paid by such person shall become a debt of the corporation or banker to such person. If the property be not removed within the time fixed by the notice, the bank commissioner may make such disposition of said property as the supreme judicial court, upon application thereto, may direct; and thereupon the bank commissioner may cause any safe, vault or box to be opened in his presence, or in the presence of one of his special agents and of a notary public not an officer or in the employ of the corporation or banker, or of the bank commissioner, and the contents thereof, if any, to be sealed up by such notary public in a package upon which the notary public shall distinctly mark the name and address of the person in whose name such safe, vault or box stands upon the books of the corporation or banker, and shall attach thereto a list and description of the property therein. The package so sealed and addressed, together with the list and description may be kept by the bank commissioner in one of the general safes for boxes of the corporation or banker until delivered to the person whose name it bears, or may otherwise be disposed of as directed by the court.

SECTION 13. Whenever any corporation or banker of whose property and business the bank commissioner has taken possession as aforesaid deems itself or himself aggrieved thereby, it or he may, at any time within ten days after such taking possession, apply to the supreme judicial court for the county in which the principal office of the corporation or banker is located to enjoin further proceedings; and said court, after citing the bank commissioner to show cause why further proceedings should not be enjoined, and after hearing the allegations and proofs of the parties and determining the facts, may, upon the merits, dismiss such application or may enjoin the bank commissioner from further proceedings and direct him to surrender the said business and property to the corporation or banker.

SECTION 14. Whenever the bank commissioner shall have paid to each and every depositor and creditor of such corporation, not including stockholders, whose claim or claims as such creditor or depositor shall have been duly proved and allowed, the full amount of such claim, and shall have made proper provision for unclaimed and unpaid deposits or dividends, and shall have paid all the expenses of the liquidation, he shall call a meeting of the stockholders of the corporation by mailing notice thereof, not less than thirty days prior to the date of the meeting, to each stockholder of record whose address is known, and also by publishing notice of the meeting once a week for four successive weeks in some newspaper of general circulation published in the county where the principal office of the corporation is located, the first publication to be not less than thirty days before the date appointed for the meeting. At such meeting the stockholders shall determine whether the bank commissioner shall be continued as liquidator and shall wind up the affairs of the corporation, or whether an agent or agents shall be elected for that purpose, and in so determining the stock-

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holders shall vote by ballot, in person or by proxy, each share of stock entitling the holder to one vote; and a majority of the stock shall be necessary for the determination. In case it is determined to continue the liquidation under the bank commissioner, he shall complete the liquidation and, after paying the expenses thereof, he shall distribute the proceeds remaining among the stockholders in proportion to their several holdings of stock, in such manner and upon such notice as may be directed by the supreme judicial court. In case it is determined to appoint an agent or agents to liquidate, the stockholders shall thereupon select such agent or agents by ballot, a majority of the stock present and voting, in person or by proxy, being necessary to a choice. Such agent or agents shall execute and file with the bank commissioner a bond to the treasurer and receiver general of the commonwealth in such amount, with such sureties and in such form as shall be approved by the bank commissioner, conditioned for the faithful performance of all the duties of his or their trust, and thereupon the bank commissioner shall transfer and deliver to such agent or agents all undivided, uncollected or other assets of the corporation then remaining in his hands. Upon such transfer and delivery, the bank commissioner shall be discharged from any and all further liability to such corporation. Said agent or agents shall convert into cash the assets coming into his or their possession and shall account for and make distribution of the property of the corporation as provided in the case of distribution by the bank commissioner, except that the expenses thereof shall be subject to the direction and control of the supreme judicial court. In case of the death, removal or refusal to act of any such agent or agents the stockholders, on the like notice, to be given by the bank commissioner upon proof of such death, removal or refusal to act being filed with him, and by the like vote hereinbefore provided, may elect a successor, who shall have the same powers and be subject to the same liabilities and duties as the agent originally elected.

SECTION 15. Dividends and unclaimed deposits remaining unpaid in the possession of the bank commissioner for six months after the order for final distribution shall be deposited by him in one or more national banks, savings banks or trust companies to the credit of the bank commissioner in his official capacity, in trust for the several depositors with, and creditors of, the liquidated corporation from which they were received, according to the several interests of the persons entitled thereto. The bank commissioner shall state annually in his report to the general court the names of corporations, including individual bankers, so taken possession of and liquidated and the amounts of unclaimed and unpaid deposits or dividends with respect to every such corporation and banker. The bank commissioner may pay over the money so held by him to the persons respectively entitled thereto upon being furnished satisfactory evidence of their right to the same. In cases of doubt or of conflicting claims he may require an order of the supreme judicial court authorizing and directing the payment thereof. He may apply the interest earned by the moneys so held or deposited by him toward defraying the expenses incurred in the payment and distribution of such unclaimed deposits or dividends to the depositors and creditors entitled to receive the same, and he shall include in his annual report to the general court a statement of the interest earned by such unclaimed dividends and deposits.

SECTION 16. The supreme judicial court, or any justice thereof, shall have jurisdiction in equity to enforce the provisions of this act and to act upon all applications and in all proceedings thereunder.

SECTION 17. Sections nine, ten and eleven of chapter five hundred and ninety of the acts of the year nineteen hundred and eight are hereby repealed.

SECTION 18. This act shall take effect upon its passage.

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Section 11, Chapter 622, Acts of 1910.

The supreme judicial court or any justice thereof sitting in equity may, upon petition of a savings bank or the trustees of a savings bank approved by the bank commissioner, approve or order a reduction of the deposit account of each depositor therein, whenever the value of its assets is less than the total amount of its deposits so as to divide the loss equitably among said depositors. If thereafter the bank shall realize from said assets a greater sum than was fixed by said order of reduction, such excess shall be divided among the depositors whose accounts have been reduced, but to the extent of such reduction only.

Chapter 228, Acts of 1911.

AN ACT RELATIVE TO THE PAYMENT OF DEPOSITS MADE IN SAVINGS BANKS AND OTHER BANKING INSTITUTIONS IN THE NAMES OF TWO PERSONS.

SECTION 1. When a deposit has been made, or shall hereafter be made, in any bank, savings bank or institution for savings in the names of two persons, payable to either, or payable to either or the survivor, such deposit, or any part thereof, or interest or dividend thereon, if not then attached at law or in equity in a suit against either of said persons, may be paid to either of said persons, whether the other be living or not, and such payment shall discharge the bank, savings bank or institution for savings making such payment from its obligation, if any, to such other person or to his legal representatives for or on account of such deposit. For the purposes of this act the term "bank" shall include any person or association of persons carrying on the business of banking, whether incorporated or not.

SECTION 2. This act shall take effect upon its passage.

Chapter 618, Acts of 1911.

AN ACT RELATIVE TO THE TAXATION OF SAVINGS BANKS WHICH ARE RESTRAINED FROM DOING BUSINESS.

SECTION 1. Whenever a savings bank is restrained from doing business by an injunction issued by any court, or when a bank is in the hands of the bank commissioner, in accordance with the provisions of chapter three hundred and ninety-nine of the acts of the year nineteen hundred and ten, the tax payable by the bank in accordance with the provisions of section twenty-one of Part III of chapter four hundred and ninety of the acts of the year nineteen hundred and nine, as computed on the first day of May or on the first day of November next ensuing, after the bank is incapacitated from doing business as aforesaid, shall be reduced by the same proportion which the number of business days during the six months next preceding the said first day of May or the said first day of November on which the bank was thus incapacitated bears to the total number of business days in the said six months; and thereafter the bank shall be relieved from paying taxes under the said provisions of law so long as it continues to be incapacitated from doing business as aforesaid.

SECTION 2. This act shall take effect upon its passage.

Chapter 189, Acts of 1912.

AN ACT TO EXEMPT FROM TAXATION SHARES OF STOCK OF MASSACHUSETTS TRUST COMPANIES OWNED BY SAVINGS BANKS.

SECTION 1. Section twenty-one of Part III of chapter four hundred and ninety of the acts of the year nineteen hundred and nine is hereby amended by striking out the word "and", at the end of the twenty-

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third line, and by inserting after the word "Massachusetts", in the twenty-ninth line, the words: — and so much of said deposits as is invested in shares of stock of trust companies organized under the laws of this commonwealth, — so as to read as follows: — *Section 21.* Every savings bank and institution for savings shall pay to the treasurer and receiver general, on account of its depositors, an annual tax of one half of one per cent on the amount of its deposits, one half thereof to be assessed by the tax commissioner upon the average amount of such deposits for the six months preceding the first day of May and one half to be so assessed upon the average amount of such deposits for the six months preceding the first day of November. Such tax shall be paid semi-annually on or before the twenty-fifth day of May and of November, each payment to consist of the amount of the tax as determined by the last preceding assessment; but so much of said deposits as is invested in real estate for banking purposes or in loans secured by mortgages of taxable real estate, and, for the period limited in clause Tenth of section sixty-eight of chapter five hundred and ninety of the acts of the year nineteen hundred and eight, so much of said deposits as is invested in real estate, the title to which has been acquired by the completion of foreclosure, or by purchase, pursuant to said section, so much of said deposits as is invested in bonds of the commonwealth of Massachusetts issued after July first, nineteen hundred and six, so much of said deposits as is invested in bonds, notes and certificates of indebtedness of any county, fire district, water supply district, city or town in the commonwealth which may be issued on or after the first day of May in the year nineteen hundred and eight, stating upon their face that they are exempt from taxation in Massachusetts, and so much of said deposits as is invested in shares of stock of trust companies organized under the laws of this commonwealth, shall be exempt from taxation under the provisions of this section.

SECTION 2. This act shall take effect upon its passage.

Chapter 277, Acts of 1912.

AN ACT RELATIVE TO THE LIABILITY OF A BANK FOR THE PAYMENT OF FORGED, UNAUTHORIZED, ALTERED OR RAISED NEGOTIABLE INSTRUMENTS.

SECTION 1. No bank shall be liable to a depositor, or to the drawer of a bill of exchange upon the bank, for an amount charged to or collected from him on account of the payment by such bank of a negotiable instrument upon which the signature of any party is forged, or which is made, drawn, accepted or endorsed without authority, or which is materially altered, or the amount of which is raised; unless within one year after the return of such negotiable instrument to such depositor or drawer, he shall notify the bank in writing that, as the case may be, the signature of a party to the instrument is forged, or that the instrument was made, drawn, accepted or endorsed without authority, or that it has been materially altered, or that the amount has been raised.

SECTION 2. A depositor's vouchers may be returned by mailing the same to him, at his last known address, postage prepaid, and such depositor may, when required to notify the bank, give notice in like manner.

SECTION 3. In this act, the term "bank" shall include any person or association of persons carrying on the business of banking, whether incorporated or not.

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Chapter 567, Acts of 1914.

AN ACT RELATIVE TO THE RECEIVING OF DEPOSITS BY INSOLVENT BANKS OR BANKERS.

Any officer of any trust company, savings or co-operative bank or institution for savings, or any individual banker who receives or permits the receipt of, and any employee who receives, any deposit knowing that such company, bank, institution, or banker is insolvent, shall be punished by imprisonment for not more than three years, or by a fine of not more than five thousand dollars, or by both such fine and imprisonment.

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STATUTES

RELATING TO

TRUST COMPANIES.

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AN ACT

IN RELATION TO

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Corporations subject to this chapter.
1888, 413, § 1.
1890, 315, § 2.
1899, 348, § 1.
165 Mass. 384.

SECTION 1. Domestic trust companies incorporated subsequent to the twenty-eighth day of May in the year eighteen hundred and eighty-eight shall be subject to the provisions of this chapter, and any such corporation chartered prior to said date which has adopted or which shall adopt according to law the provisions of this chapter or of any section thereof, or the corresponding provisions of earlier laws, shall be subject to the provisions so adopted; and all such corporations, whenever incorporated, shall be subject to the provisions of sections fourteen, fifteen and eighteen to twenty-two, inclusive, section twenty-four, so much of section thirty-seven as applies to corporations exercising the powers conferred by the provisions of section eighteen, and section thirty-eight; but the provisions of section twenty-four so far as they are inconsistent with the provisions of the charter of a trust company incorporated prior to the twenty-eighth day of May in the year eighteen hundred and eighty-eight shall not apply to such corporation in the performance of its duties as trustee.

Charter, how adopted.
1890, 315, § 2.

SECTION 2. A domestic trust company transacting business in this commonwealth may adopt as a part of its charter the provisions of this chapter or of any section thereof by a majority vote of the stock represented at a special meeting called for the purpose and by filing, within ten days from the date of such meeting, with the secretary of the commonwealth and with the board of commissioners of savings banks a certificate sworn to by the clerk of such corporation and stating such adoption.

Who may do business.
1899, 467.
1909, 491.

SECTION 3. No person or association and no bank or corporation, except trust companies incorporated as such in this commonwealth, shall *use in the name or title under which his or its business is transacted the words "Trust Company" even though said words may be separated in such name or title by one or more other words, or* advertise or put forth a sign as a trust company or in any way solicit or receive deposits as such. Whoever violates any provision of this section shall forfeit for each offence one hundred dollars for each day during which such offence continues. But the provisions of this section shall not prohibit an insurance company authorized prior to the first day of October in the year eighteen hundred and ninety-nine to do business in this commonwealth nor a company authorized prior to said date to transact a foreign mortgage business in this commonwealth from using the words "Trust Company" as a part of its corporate name.

Limit of time for organization.
1893, 114, § 1.

SECTION 4. A domestic trust company shall organize and commence business within two years from the date of its incorporation, otherwise its charter shall become void.

Capital stock and shares.
1888, 413, § 2.
1897, 304, § 1.
1907, 487, § 1.
1913, 206.

SECTION 5. The capital stock of such corporation shall be not less than two hundred thousand nor more than one million dollars, except that in a city or town whose population is not more than one hundred thousand the capital stock may be not less than one hundred thousand dollars, divided into shares of the par value of one hundred dollars each; *and except also that in towns whose population is not more than ten thousand the capital stock may be not less than fifty thousand dollars, divided into shares of the par value of one hundred dollars each;* and no business shall be transacted by the corporation until the whole amount of its capital stock is subscribed for and actually paid in, and no shares shall be issued until the par value of such shares shall have actually been paid in in cash.

List of stockholders.
1897, 304, § 1.

SECTION 6. [*This section is superseded by section 6 of chapter 374, Acts of 1904, printed on page lxvi*].

Officers.
1888, 413, § 3.
1897, 304, § 2.

SECTION 7. The officers of such corporation shall be sworn to the faithful performance of their duties and shall be a president, clerk or secretary, a board of not less than seven directors, a treasurer or actuary or both, and such other officers as may be prescribed by its by-laws.

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Officers, how chosen. 1888, 413, § 4. 1911, 87.

SECTION 8. The officers of such corporation, except the treasurer and actuary, shall be chosen at its annual meeting. The treasurer and actuary shall be appointed by the directors, shall hold their respective offices during the pleasure of the board of directors and shall give bond to the satisfaction of said board for the faithful performance of their duties. *The board of directors may fill, until the next annual meeting, any interim vacancies in office that may occur.*

Directors. 1888, 413, § 19.

SECTION 9. No person shall be a director in any such corporation unless he is a stockholder holding not less than ten shares of unpledged stock therein. A majority of the directors shall be citizens of and resident in this commonwealth and not more than one-third of the directors shall be directors in any other such corporation.

By-laws. Quorum. 1888, 413, § 5.

SECTION 10. The corporation may adopt by-laws for the proper management of its affairs, may establish regulations controlling the assignment and transfer of its shares and may determine what number of shares shall be represented at any meeting to constitute a quorum. If the quorum is not so determined, a majority in interest of the stockholders shall be a quorum.

Books open for inspection. 1888, 413, § 25.

SECTION 11. The books of such corporation shall at all reasonable times be open for inspection to the stockholders and to beneficiaries under any trust held by such corporation as hereinafter provided.

Deposits. 1888, 413, § 6. 1896, 423, § 1. 1912, 54.

SECTION 12. Such corporation may receive on deposit, storage or otherwise, money, government securities, stocks, bonds, coin, jewelry, plate, valuable papers and documents, evidences of debt, and other property of any kind, upon such terms or conditions as may be agreed upon, and at the request of the depositor may collect and disburse the interest or income, if any, upon said property received on deposit and collect and disburse the principal of such of said property as produces interest or income when it becomes due, upon terms to be prescribed by the corporation. Such deposits shall be general deposits, and may be made by corporations and persons acting individually or in any fiduciary capacity. Such corporation shall not give collateral or other security for a deposit of money received under the provisions of this section, *except that the corporation may make such a deposit of securities as may be required by the laws of the United States or the rules and regulations of the trustees of the postal savings system as security for deposits of postal savings funds made with such corporation.*

Investment of funds. 1888, 413, § 6. 1890, 315, § 1.

SECTION 13. Such corporations may, subject to the limitations of the following section, advance money or credits, whether capital or general deposits, on real property situated within this commonwealth and on personal security, on terms that may be agreed upon, and also invest its money or credits, whether capital or general deposits, in the stocks, bonds or other evidences of indebtedness of corporations.

Loans on farm property. 1888, 413, § 1. 1889, 342.

SECTION 14. No trust company shall advance money or credits upon notes secured by deed of trust or by mortgage upon farms or agricultural or unimproved land outside of this commonwealth, except upon land situated in the New England states or the state of New York, nor invest in nor make loans upon the bonds or other securities of a company negotiating or dealing in such notes so secured or in such mortgages.

Agent to buy, etc. 1890, 315, § 1.

SECTION 15. No trust company shall as agent, buy, sell or negotiate securities or evidences of debt on which said company may not lawfully advance money or credits, nor as such agent buy, sell or negotiate evidences of debts secured exclusively by real estate under mortgage or deed of trust.

Deposit by authority of court, etc. 1888, 413, § 7. See § 18.

SECTION 16. A court of law or equity, or a court of probate and insolvency of this commonwealth, may direct that money or property under its control, or which may be paid into court by parties to any legal proceedings, or which may be brought into court by reason of an

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order or judgment, be deposited with such corporation, upon such terms and subject to such instructions as the court may prescribe. When money so deposited has remained unclaimed for more than ten years, the court may upon motion of the attorney-general order and decree that it shall be paid over to the treasurer and receiver general to be held by him in accordance with the terms of said order or decree, and upon the entry of such order or decree the corporation shall pay over money so deposited and specified in the order to the treasurer and receiver general, to be held by him as aforesaid; and in case any person shall establish a lawful right thereto the said treasurer shall repay the same to such person, with interest at the rate of three per cent per annum from the time when it was paid to the treasurer and receiver general to the time when it is paid over by him to such person. Such corporation may also hold money or property in trust, or on deposit from executors, administrators, assignees, guardians and trustees, upon such terms and conditions as may be agreed upon.

1907, 417, § 1.

Deposit by authority of court, investment of.
1888, 413, § 7.

SECTION 17. Money or property received under the provisions of the preceding section shall be loaned on or invested only in the authorized loans of the United States, or any of the New England states, the counties, cities or towns thereof, or of the states of Illinois, Iowa, Michigan, Minnesota, Wisconsin, or the counties or cities thereof, or stocks of state or national banks organized within this commonwealth, or in the first mortgage bonds of a railroad corporation incorporated in any of the New England states and whose road is located wholly or in part in the same and which has earned and paid regular dividends on all its issues of capital stock for two years last preceding such loan or investment, or in the bonds of any such railroad company unencumbered by mortgage, or in first mortgages on real estate in this commonwealth, or in any securities in which savings banks may invest, or upon notes with two sureties of domestic manufacturing corporations or of individuals with a sufficient pledge as collateral of any of the aforesaid securities; but all real estate acquired by foreclosure of mortgage or by levy of execution shall be sold at public auction within two years after such foreclosure or levy.

Appointment as trustee, executor, etc.
1888, 413, §§ 7, 8.
1899, 348, §§ 1, 2.
1908, 116.

SECTION 18. Such corporation may be appointed executor of a will, codicil or writing testamentary, administrator with the will annexed, administrator of the estate of any person, receiver, assignee, guardian, or trustee under a will or instrument creating a trust for the care and management of property, or conservator of the property of aged persons under the provisions of section forty of chapter one hundred and forty-five of the Revised Laws, as amended, under the same circumstances, in the same manner, and subject to the same control by the court having jurisdiction of the same, as a legally qualified person. Any such appointment as guardian shall apply to the estate and not to the person of the ward. Such corporation shall not be required to receive or hold property or money or assume or execute a trust under the provisions of this or of section sixteen without its assent.

Capital stock as security.
1888, 413, § 8.
1899, 348, § 2.

SECTION 19. The capital stock of such corporations, with the liabilities of the stockholders thereunder, shall be held as security for the faithful performance of the duties undertaken by virtue of sections sixteen and eighteen or of any similar provision of law, and, except as provided in section twenty-two, no surety shall be required upon the bonds filed by such corporation.

Not to exercise powers, etc., unless authorized.
1896, 423, § 3.
1899, 348, § 5.
1906, 204.

SECTION 20. No such corporation shall commence to exercise the powers and duties described in sections sixteen to eighteen, inclusive, until it has received authority in writing therefor from the board of commissioners of savings banks, and said board may grant or refuse such authority after such investigation of the affairs of the corporation as it may consider expedient.

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[*The powers and duties conferred upon the board of commissioners of savings banks by the provisions of the above section are now vested in the board of bank incorporation. See section 4 of chapter 590, Acts of 1908, printed on page lxxvii.*]

Signing of returns, etc. Examination of officers. 1888, 413, § 8. 1899, 348, § 2.

SECTION 21. In all proceedings in the probate court or elsewhere, connected with any authority exercised under the provisions of sections sixteen and eighteen, or under any similar provisions of law, all accounts, returns and other papers may be signed and sworn to, in behalf of the corporation, by any officer thereof duly authorized by it, and the answers and examinations under oath of said officer shall be received as the answers and examinations of the corporation. The court may order and compel an officer of such corporation to answer and attend said examination in the same manner as if he, instead of the corporation, were a party to the proceeding.

Additional security, when. 1899, 348, § 4.

SECTION 22. The court making an appointment under the provisions of section eighteen, except of a trustee, may, upon application by an interested person, require the corporation so appointed to give such security, in addition to that provided by section nineteen, as the court may consider proper, and upon failure of such corporation to give the security required, may revoke such appointment and remove such corporation from the trust.

Disposition of trust funds, etc. 1888, 413, § 8.

SECTION 23. A person creating a trust may direct whether money or property deposited under it shall be held and invested separately or invested in the general trust fund of the corporation; and such corporation acting as trustee shall be governed by directions contained in a will or instrument under which it may act.

Trust department. 1888, 413, §§ 7, 9. 1899, 348, § 3.

SECTION 24. Money, property, or securities received, invested or loaned under the provisions of sections sixteen to eighteen, inclusive, shall be a special deposit in such corporation, and the accounts thereof shall be kept separate. Such funds and the investment or loans thereof shall be specially appropriated to the security and payment of such deposits, shall not be mingled with the investments of the capital stock or other money or property belonging to such corporation, or be liable for the debts or obligations thereof. For the purpose of this section, such corporation shall have a trust department in which all business authorized by said sections sixteen to eighteen, inclusive, shall be kept separate and distinct from its general business.

Trust guaranty fund. 1888, 413, § 10.

SECTION 25. The directors may from time to time set apart as a trust guaranty fund such portion of the profits as they may consider expedient. Such fund shall be invested in such securities only as the trust deposits may be invested in. The accounts of its investment and management, and the securities in which it is invested, shall be kept in the trust department.

Trust guaranty fund, pledged, etc. 1888, 413, § 11.

SECTION 26. The trust guaranty fund shall be absolutely pledged for the faithful performance by the corporation of all its duties and undertakings under the provisions of sections sixteen to eighteen, inclusive, and shall be applied to make good any default in such performance, and such pledge and liability shall not in any way relieve the capital stock and general funds of the corporation, but creditors under said sections shall have an equal claim with other creditors upon the capital and other property of the corporation, in addition to the security hereby given.

Trust guaranty fund not to be transferred. etc. 1888, 413, § 12.

SECTION 27. No portion of such trust guaranty fund shall be transferred to the general capital while the corporation has undertakings of the kind mentioned in sections sixteen and eighteen for whose performance bonds are required from individuals, outstanding uncompleted; but its income, if not required at any dividend time to make good such deposits or undertakings, may be added to and disposed of with the general income of the corporation.

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Amount of reserve.

SECTION 28. [*This section is superseded by sections 8, 9 and 10 of chapter 520, Acts of 1908, printed on pages lxviii and lxix.*]
1888, 413, § 13. 1900, 257.

Guaranty fund.
1896, 423, § 2.

SECTION 29. Every such corporation chartered subsequent to the twenty-first day of May in the year eighteen hundred and ninety-six, after a deduction of all reasonable expenses and losses incurred during the year in the management thereof, shall annually set aside not less than ten per cent of its remaining earnings as a guaranty fund, until such fund amounts to twenty-five per cent of its capital, which fund shall be invested in the same manner as deposits in savings banks may be invested.

Liability of stockholders.
1888, 413, § 14.
1905, 228.

SECTION 30. The stockholders of such corporation shall be personally liable, equally and ratably and not one for another, for all contracts, debts and engagements of the corporation, to the amount of their stock therein at the par value thereof, in addition to the amount invested in such shares. The provisions of sections sixty to sixty-eight, inclusive, of chapter one hundred and ten shall apply to and regulate the enforcement of such liability and receivers of insolvent trust companies may, with the approval of the supreme judicial court, enforce such liability.

Liability of stockholders, how enforced.
1892, 327.

SECTION 31. A trust company whose stockholders are liable under the provisions of the preceding section and whose capital stock shall, in the opinion of the board of commissioners of savings banks, have become impaired by losses or otherwise, shall, within three months after receiving notice from said board, pay the deficiency in the capital stock by assessment upon the stockholders pro rata to the shares held by each. If such corporation shall fail to pay such deficiency in its capital stock for three months after receiving such notice, the board may apply to the supreme judicial court for an injunction, as provided in section six of chapter one hundred and thirteen; and if a stockholder of such corporation shall neglect or refuse, after three months' notice, to pay the assessment as provided in this section, the board of directors shall cause an amount of his stock sufficient to make good his assessment to be sold by public auction, after thirty days' notice given by posting such notice in the office of the corporation and by publishing it in a newspaper of the city or town in which the corporation is located or in a newspaper published nearest thereto; and the balance, if any, shall be returned to such delinquent stockholder. The provisions of this section shall not take away the right of creditors to enforce the liability of stockholders in such corporations, as provided in the preceding section, nor increase the general liability of such stockholders.

May act as agent, trustee, etc.
1888, 413, § 15.

SECTION 32. Such corporation may act as agent for the purpose of issuing, registering or countersigning the certificates of stock, bonds or other evidences of indebtedness of a corporation, association, municipal corporation, state or national government, on such terms as may be agreed upon, and may also act as trustee or financial or other agent for a person, association, municipal corporation or government, and in their behalf may negotiate loans and sell and negotiate the sale of securities, and may also act as trustee for the bondholders of a corporation, and for such purpose may receive transfers of real and personal property upon such terms as may be agreed upon.

Loans on shares of capital stock, etc.
1888, 413, § 16.

SECTION 33. No such corporation shall make a loan or discount on the security of the shares of its own capital stock, nor be the purchaser or holder of such shares, unless such security or purchase shall be necessary to prevent loss upon a debt previously contracted in good faith; and stock so purchased or acquired shall, within six months after its purchase, be sold or disposed of at public or private sale.

Liability of any one person, etc.
1888, 413, § 17.
1901, 255.

SECTION 34. The total liabilities of a person, other than cities or towns, for money borrowed, including in the liabilities of a firm the liabilities of its several members to such corporations having a capital stock of five hundred thousand dollars or more shall at no time exceed

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one-fifth part of the surplus account and of such amount of the capital stock as is actually paid up, and to any other such corporation shall at no time exceed one-fifth of such amount of the capital stock of the corporation as is actually paid up; but the discount of bills of exchange drawn in good faith against actually existing values, and the discount of commercial or business paper actually owned by the person negotiating it, shall not be considered as money borrowed.

May hold real estate. 1888, 413, § 18. 1894, 274. 1912, 53.

SECTION 35. Such corporation may hold real estate unencumbered by mortgage suitable for the transaction of its business to an amount including the cost of alterations and additions in the nature of permanent fixtures, not exceeding twenty-five per cent of its capital actually paid in *and its surplus account* and in no case to exceed two hundred and fifty thousand dollars; but the provisions of this section shall not require such corporation to change an investment legally made prior to the eighteenth day of April in the year eighteen hundred and ninety-four.

Returns to commissioners of savings banks.

SECTION 36. [*This section is superseded by section 13 of chapter 520, Acts of 1908, printed on pages lxix and lxx.*]

1888, 413, § 26. 1907, 320, § 1.

Examination by commissioners of savings banks. 1888, 413, § 26. 1899, 348, § 6.

SECTION 37. The board of commissioners of savings banks shall have access to the vaults, books and papers of the corporation, and shall inspect, examine and inquire into its affairs and take proceedings in regard to it in the same manner and to the same extent as if it were a savings bank; and may make, or cause to be made by an expert at the expense of the corporation, such further examination of a corporation exercising the powers conferred by the provisions of section eighteen as it may consider necessary, and shall, when ordered by any court of competent jurisdiction, make an examination or cause it to be made.

Proceeding if rent of boxes, etc. not paid. 1887, 89.

SECTION 38. If the amount due for the rent or use of a box or safe in the vaults of a domestic corporation organized for the purpose of letting vaults, safes and other receptacles shall not have been paid for two years, such corporation may cause to be mailed, postpaid, to the person in whose name such safe or box stands upon the books of such corporation and at his address as stated on said books, a notice stating that if the amount then due for the use or rent of such safe or box shall not be paid within sixty days from the date of such notice such corporation will cause such safe or box to be opened in the presence of its president, treasurer or superintendent and of a notary public, and the contents thereof, if any, to be sealed up in a package and placed in one of the storage vaults of such corporation. If, upon the expiration of said sixty days from the date of such notice, such person shall have failed to pay the amount due for the use or rent of such safe or box in full to the date of such notice, all right of such person in such safe or box and of access thereto shall cease, and such corporation may in the presence of its president, treasurer or superintendent and of a notary public not an officer or in the general employ of such corporation, cause such safe or box to be opened, and such notary public shall remove the contents thereof, make a list of the same and shall seal up such contents in a package and shall mark thereon the name of the person in whose name such safe or box stood on the books of such corporation and his address as stated on said books, and such package shall in the presence of said notary public and of said president, treasurer or superintendent be placed in one of the storage vaults of such corporation; and the proceedings of such notary public, including said list of the contents of said safe or box and his estimate of the total value of said contents, shall be set forth by him in his own handwriting and under his official seal in a book to be kept by such corporation for the purpose. The officer of such corporation who sent said written notice shall in the same book state his proceedings relative thereto, setting forth a copy

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of said notice. Both of said statements shall be sworn to by such notary public and officer, respectively, before a justice of the peace, who shall make certificate thereof in said book; and said written statements shall be prima facie evidence of the facts therein set forth in all proceedings at law and in equity wherein evidence of such facts would be competent. The provisions of this section shall not impair any right relative to such safes, boxes or their contents which such corporation would otherwise have.

Chapter 355, Acts of 1902.

AN ACT RELATIVE TO THE MAINTENANCE OF BRANCH OFFICES BY TRUST COMPANIES.

SECTION 1. No trust company shall hereafter maintain a branch office except as hereinafter provided.

SECTION 2. [*This section is superseded by section 15 of chapter 520, Acts of 1908, printed on page lxx.*]

SECTION 3. This act shall take effect upon its passage.

Chapter 200, Acts of 1904.

AN ACT RELATIVE TO THE DISPOSITION OF UNCLAIMED DIVIDENDS, BOOKS AND PAPERS OF INSOLVENT TRUST COMPANIES.

SECTION 1. The provisions of section fifty-six of chapter one hundred and thirteen of the Revised Laws shall apply to and govern receivers in the disposition of unclaimed dividends, books and papers of insolvent trust companies.

SECTION 2. This act shall take effect upon its passage.

Chapter 374, Acts of 1904.

AN ACT RELATIVE TO THE INCORPORATION AND TO THE RESERVE FUNDS OF TRUST COMPANIES.

SECTION 1. Fifteen or more persons who associate themselves by an agreement in writing for the purpose of forming a trust company may, upon compliance with the provisions of this act, become a corporation, with all the powers and privileges and subject to all the duties, restrictions and liabilities set forth in all general laws now or hereafter in force relating to such corporations.

SECTION 2. Said agreements shall set forth that the subscribers thereto associate themselves with the intention of forming a corporation, and shall specifically state: —

First, The name by which the corporation shall be known.

Second, The purpose for which it is formed.

Third, The city or town, which shall be within this commonwealth, where its business is to be transacted.

Fourth, The amount of its capital stock, and the number of shares into which the same is to be divided.

Each associate shall subscribe to the articles his name, residence, post office address and the number of shares of stock which he agrees to take.

SECTION 3. A notice of the intention of the subscribers to form such a trust company shall be given to the board of commissioners of savings banks. A notice in such form as said board shall approve shall be published at least once a week, for three successive weeks, in one or more newspapers designated by said board, and published in the city or town in which it is proposed to establish the company. Such notice shall specify the names of the proposed incorporators, the name of the

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corporation and the location of the same, as set forth in the above mentioned agreement of association. Within thirty days after the first publication of said notice the subscribers to said agreement shall apply to said board for a certificate that public convenience and advantage will be promoted by the establishment of such trust company. If the board refuses to issue such certificate, no further proceedings shall be had, but the application may be renewed after one year from the date of such refusal, without further notice or publication unless the board shall order the same.

[*The powers and duties conferred upon the board of commissioners of savings banks by the provisions of the above section are now vested in the board of bank incorporation. See section 4 of chapter 590, Acts of 1908, printed on page lxxvii.*]

SECTION 4. The first meeting of the subscribers to the agreement of association shall be called by a notice signed either by that subscriber to the agreement who is designated therein for the purpose, or by a majority of the subscribers; and such notice shall state the time, place and purposes of the meeting. A copy of the notice shall, seven days at least before the day appointed for the meeting, be given to each subscriber or left at his residence or usual place of business, or deposited in the post office, postage prepaid, and addressed to him at his residence or usual place of business, and another copy thereof and an affidavit of one of the signers that the notice has been duly served shall be recorded with the records of the corporation. If all the incorporators shall in writing, endorsed upon the agreement of association, waive such notice and fix the time and place of the meeting, no notice shall be required. The subscribers to the agreement of association shall hold the franchise until the organization has been completed. At such first meeting, or at any adjournment thereof, the incorporators shall organize by the choice by ballot of a temporary clerk, by the adoption of by-laws and by the election in such manner as the by-laws may determine, of directors, a president, a clerk, and such other officers as the by-laws may prescribe. All the officers so elected shall be sworn to the faithful performance of their duties. The temporary clerk shall make and attest a record of the proceedings until the clerk has been chosen and sworn, including a record of such choice and qualification.

SECTION 5. The president, and a majority of the directors who are elected at such first meeting, shall make, sign and make oath to, in duplicate, articles setting forth: —

a. A true copy of the agreement of association, the names of the subscribers thereto, and the name, residence and post office address of each of the officers of the company;

b. The date of the first meeting and the successive adjournments thereof, if any.

One of such certificates shall be submitted to the board of commissioners of savings banks, and the other, together with the records of the proposed corporation, to the commissioner of corporations, who shall examine the same, and who may require such amendment thereof or such additional information as he may consider necessary. If he finds that the articles conform to the provisions of the preceding sections relative to the organization of the corporation and that the provisions of section three have been complied with, he shall so certify and endorse his approval thereon. Thereupon the articles shall be filed in the office of the secretary of the commonwealth, who, upon payment of a fee equal to one fortieth of one per cent of the capital stock of said corporation as set forth in said articles, shall cause the same, with the endorsement thereon, to be recorded, and shall thereupon issue a certificate of incorporation in the following form: —

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COMMONWEALTH OF MASSACHUSETTS.

Be it known that whereas (the names of the subscribers to the agreement of association) have associated themselves with the intention of forming a corporation under the name of (the name of the corporation), for the purpose (the purpose declared in the agreement of association), with a capital stock of (the amount fixed in the agreement of association), and have complied with the provisions of the statutes of this commonwealth in such case made and provided, as appears from the articles of organization of said corporation, duly approved by the commissioner of corporations and recorded in this office: now, therefore, I (the name of the secretary), secretary of the commonwealth of Massachusetts, do hereby certify that said (the names of the subscribers to the agreement of association), their associates and successors, are legally organized and established as, and are hereby made, an existing corporation under the name of (name of the corporation), with the powers, rights and privileges, and subject to the limitations, duties and restrictions, which by law appertain thereto.

Witness my official signature hereunto subscribed, and the great seal of the commonwealth of Massachusetts hereunto affixed, this day of in the year (the date of the filing of the articles of organization).

The secretary shall sign the certificate of incorporation and cause the great seal of the commonwealth to be thereto affixed, and such certificate shall have the force and effect of a special charter. The existence of every corporation which is not created by special law shall begin upon the filing of the articles of organization in the office of the secretary of the commonwealth. The secretary of the commonwealth shall also cause a record of the certificate of incorporation to be made, and such certificate, or such record, or a certified copy thereof, shall be conclusive evidence of the existence of such corporation.

SECTION 6. Such corporation shall not issue any shares of stock until the par value of such shares shall have been actually paid in in cash. When the whole capital stock has been issued, a complete list of the stockholders, with the name, residence and post office address of each, and the number of shares held by each, shall be filed with the board of commissioners of savings banks, which list shall be verified by the two principal officers of the corporation. Upon receipt of such statement said board shall cause an examination to be made, and if, after such examination, it appears that the whole capital stock has been paid in in cash, and that all requirements of law have been complied with, said board shall issue a certificate authorizing such corporation to begin the transaction of business. It shall be unlawful for any such corporation to begin the transaction of business until such a certificate has been granted.

1905, 331. SECTION 7. [*This section is superseded by sections 8, 9 and 10 of chapter 520, Acts of 1908, printed on pages lxviii and lxix.*]

SECTION 8. This act shall take effect upon its passage, except that the provisions of section seven shall take effect as to existing trust companies on the first day of September in the year nineteen hundred and four. All acts and parts of acts inconsistent herewith are hereby repealed.

Chapter 189, Acts of 1905.

AN ACT RELATIVE TO THE INCREASE OF CAPITAL STOCK BY TRUST COMPANIES.

A trust company may, subject to the approval of the board of commissioners of savings banks, increase its capital stock to the maximum amount allowed by section five of chapter one hundred and sixteen of

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the Revised Laws, in the manner provided for the increase of capital stock of business corporations under the provisions of chapter four hundred and thirty-seven of the acts of the year nineteen hundred and three, and of acts in amendment thereof, relative to the increase of capital stock: *provided, however*, that no such stock shall be issued by any trust company until the par value thereof shall be fully paid in in cash.

Chapter 319, Acts of 1907.

AN ACT RELATIVE TO EXAMINATIONS OF TRUST COMPANIES.

SECTION 1. [*This section is superseded by section 14 of chapter 520, Acts of 1908, printed on page lxx.*]

SECTION 2. At least once in each year the committee, without previous notice to the officers or directors of the corporation, shall make or cause to be made a thorough examination of the assets and liabilities of the corporation, including those of its trust department. Within ten days after the completion of such examination the committee shall file in the office of the bank commissioner a report thereof in writing, sworn to by each member of the committee making the examination, and a duplicate of the report, *or such part thereof as the meeting may determine*, 1912, 73. shall be read to the directors and to the stockholders at their meetings immediately following the completion of the report.

SECTION 3. The report aforesaid shall be made on forms to be furnished by the bank commissioner and shall contain a statement of the assets and liabilities of the corporation, including those of its trust department, together with such other information as the bank commissioner may require. It shall also specify in detail any loans or discounts which, in the opinion of the committee, are worthless or of doubtful value, and any loans made on collateral security which in their opinion is of doubtful value or not readily marketable, together with their reasons for so regarding them.

SECTION 4. If upon receipt of the report or if upon examination of any such corporation a further examination or audit of its books and affairs shall appear necessary, the bank commissioner may cause to be made by an expert, at the expense of the corporation, such further examination or audit as he may consider necessary.

SECTION 5. This act shall take effect upon its passage.

Chapter 520, Acts of 1908.

AN ACT RELATIVE TO TRUST COMPANIES.

SECTION 1. Every trust company soliciting or receiving deposits (a) which may be withdrawn only on presentation of the pass-book or other similar form of receipt which permits successive deposits or withdrawals to be entered thereon; or (b) which at the option of the trust company may be withdrawn only at the expiration of a stated period after notice of intention to withdraw has been given; or (c) in any other way which might lead the public to believe that such deposits are received or invested under the same conditions or in the same manner as deposits in savings banks; shall have a savings department in which all business relating to such deposits shall be transacted.

SECTION 2. All such deposits shall be special deposits and shall be placed in said savings department, and all loans or investments thereof shall be made in accordance with the statutes governing the investment of deposits in savings banks. The duties of the board of investment relative to the investment of such deposits shall be performed by a board or committee appointed by the board of directors of such corporation.

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SECTION 3. Such deposits and the investments or loans thereof shall be appropriated solely to the security and payment of such deposits, and shall not be mingled with the investments of the capital stock or other money or property belonging to or controlled by such corporation, or be liable for the debts or obligations thereof until after the deposits in said savings department have been paid in full. The accounts and transactions of said savings department shall be kept separate and distinct from the general business of the corporation.

SECTION 4. The capital stock of such corporation with the liabilities of the stockholders thereunder shall be held as security for the payment of such deposits, and the persons making such deposits or entitled thereto shall have an equal claim with other creditors upon the capital and other property of the corporation in addition to the security provided for by this act.

SECTION 5. All income received from the investment of funds in said savings department, after deducting the expenses and losses incurred in the management thereof and such sums as may be paid to depositors therein as interest or dividends, shall accrue as profits to such corporation and may be transferred to its general fund.

SECTION 6. All savings deposits which are not now invested in accordance with the provisions of this act shall be so invested, at least one fifth part before the first day of November in each year after the passage of this act, beginning with the year nineteen hundred and nine, and all such deposits shall be so invested before the first day of November in the year nineteen hundred and thirteen.

SECTION 7. Such trust company may at any time require a depositor in said savings department to give a notice not exceeding ninety days of his intention to withdraw the whole or any part of his deposit.

1910, 377. SECTION 8. Every trust company doing business within the commonwealth shall at all times have on hand as a reserve an amount equal to at least fifteen per cent of the aggregate amount of its deposits, exclusive of savings deposits and all time deposits represented by certificates or agreements in writing; but whenever such time deposits may be withdrawn within thirty days, they shall be subject to the reserve requirements of this act; and every trust company doing business in the city of Boston shall at all times have on hand as a reserve an amount equal to at least twenty per cent of the aggregate amount

1914, 422. of its deposits, computed in the same manner, *but this provision shall not affect trust companies doing business in the city of Boston and located at a distance of not less than three miles from the state house.*

No trust company shall allow a time deposit to be withdrawn before the time specified in the certificate or agreement in writing above mentioned, and where such certificate or agreement does not specify any definite date for withdrawal no trust company shall allow such deposit to be withdrawn without receiving in writing a notice of at least thirty days. Originals or duplicates of all agreements in reference to time deposits shall be kept on file by the trust companies and submitted to the bank commissioner upon his request.

Any trust company violating the provisions of this section relative to time deposits shall be subject to a fine not exceeding one thousand dollars for every such violation.

SECTION 9. Not less than two fifths of such reserve shall consist either of lawful money of the United States, gold certificates, silver certificates or notes and bills issued by any lawfully organized national banking association, and the remainder of such reserve may consist of balances, payable on demand, due from any trust company in the city of Boston authorized to act as reserve agent as hereinafter provided, or from any national banking association doing business either in this commonwealth or in the cities of New York, Philadelphia, Chicago, or Albany; but a portion of such reserve not exceeding one fifth may con-

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sist of bonds of the United States or of this commonwealth computed at their fair market value, which are the absolute property and in the possession of such corporation: *provided*, that the aggregate amount of lawful money of the United States, gold certificates, silver certificates and notes and bills issued by any lawfully organized national banking association held by such corporation shall at all times be equal to at least five per cent of the aggregate amount of all its time and demand deposits, exclusive of deposits in its savings department.

SECTION 10. The bank commissioner may authorize any trust company in the city of Boston to act as reserve agent for trust companies doing business in this commonwealth: *provided, however*, that a trust company shall not keep any part of its reserve in a trust company so authorized to act as reserve agent without first obtaining the consent in writing of the bank commissioner. Not less than one half of the reserve of such trust company acting as reserve agent shall consist of lawful money of the United States, gold certificates, silver certificates or notes and bills issued by any lawfully organized national banking association, and the remainder of such reserve may consist of balances, payable on demand, due from any trust company in the city of Boston authorized to act as reserve agent as herein provided, or from any national banking association doing business either in this commonwealth or in the cities of New York, Philadelphia, Chicago or Albany.

SECTION 11. If the reserve of any trust company is at any time less than the amount which it is required to keep on hand, such trust company shall not make any new loans or investments until the required proportion between the aggregate amount of its deposits and reserve shall be restored. The bank commissioner may notify such trust company to make good such reserve, and if such trust company shall fail for sixty days thereafter so to make good such reserve, he may apply to a justice of the supreme judicial court to appoint one or more receivers to take possession of the property and effects of said trust company and to close up its business, subject to such directions as may from time to time be prescribed by the court or by a justice thereof. If the reserve of any trust company which has been authorized to act as reserve agent is at any time less than the amount which it is required to keep on hand, the bank commissioner may notify such trust company to make good such reserve, and if such trust company shall fail for ten days thereafter so to make good such reserve, said commissioner may revoke the authority of such trust company to act as a reserve agent.

SECTION 12. Section thirty-five of chapter fourteen of the Revised Laws is hereby amended by striking out the first sentence of the second paragraph thereof and all that part of said paragraph after the word "forty", in the twenty-fifth line, so as to read as follows: — *Section 35.* Every domestic trust company incorporated subsequent to the twenty-eighth day of May in the year eighteen hundred and eighty-eight and subject to the provisions of chapter one hundred and sixteen, shall annually, between the first and tenth days of May, make a return to the tax commissioner, signed and sworn to by some officer of the corporation, of all personal property held upon any trust on the first day of May which would be liable to taxation if held by any other trustee residing in this commonwealth, the name of each city and town in this commonwealth where any beneficiaries resided on said day, the aggregate amount of such property then held for all the beneficiaries resident in each of such places, and also the aggregate amount held for beneficiaries not resident in this commonwealth. Such company shall annually pay to the treasurer and receiver general a tax to be assessed by the tax commissioner upon the total value of such personal property held in trust at the rate determined by him under the provisions of section forty.

SECTION 13. Section thirty-six of chapter one hundred and sixteen of the Revised Laws, as amended by section one of chapter three hundred

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and twenty of the acts of the year nineteen hundred and seven, is hereby further amended by striking out the words "annually, within ten days after the last business day of October, and", in the second and third lines, and the word "other", in the third line, by striking out the words "board of commissioners of savings banks", in the third, fourth and twenty-second lines, and inserting in place thereof the words: — bank commissioner, — by striking out the words "a majority", in the eighth line, and inserting in place thereof the words: — not less than four, — by inserting after the word "return", in the twenty-third line, the words: — shall be made within ten days, and, — and by striking out the word "board", in the sixth, twenty-seventh, thirtieth and thirty-first lines, and inserting in place thereof, in each instance, the word: — commissioner, — so as to read as follows: — *Section 36.* Such corporation shall at such times as the bank commissioner may require, but not exceeding five times within any calendar year, make a return to said commissioner, signed and sworn to by its president and secretary, treasurer or actuary and not less than four of its board of directors showing accurately the condition of such corporation at close of business on said day; and said return shall specify the following: capital stock; amount of all money and property in detail in the possession or charge of said corporation as deposits; amount of deposits payable on demand or within ten days; amount of trust guaranty fund; trust funds or for purposes of investment; number of depositors; investments in authorized loans of the United States or any of the New England states, counties, cities or towns; investments in bank stock, railroad stock and railroad bonds, stating amount in each; loans on notes of corporations; loans on notes of individuals; loans on mortgages of real estate; cash on hand, rate, amount and date of dividends since last return, and such other information as the bank commissioner may require. Such return shall be made within ten days, and shall be in the form of a trial balance of its books and shall specify the different kinds of its liabilities and assets, with the amount of each kind, in accordance with a blank form to be furnished by said commissioner and shall be published by and at the expense of such corporation in a newspaper of the city or town in which such corporation is located, at such times and in such manner as may be directed by said commissioner, and in the annual report of said commissioner.

SECTION 14. Chapter three hundred and nineteen of the acts of the year nineteen hundred and seven is hereby amended by striking out the first section and inserting in place thereof the following: — *Section 1.* The stockholders of every trust company doing business within the commonwealth shall elect at their annual meeting an examining committee for the ensuing year of not less than three stockholders, of which neither the president, vice president, secretary, treasurer, actuary nor any member of the executive or finance committee of the board of directors shall be a member.

SECTION 15. Chapter three hundred and fifty-five of the acts of the year nineteen hundred and two is hereby amended by striking out section two and inserting in place thereof the following: — *Section 2.* The board of bank incorporation may authorize, in writing, any trust company to maintain not more than one branch office which shall be in the city or town in which its main office is located, but the restrictions of this act shall not extend to branch offices authorized by the board of commissioners of savings banks, or by the bank commissioner prior to its passage.

SECTION 16. All acts and parts of acts inconsistent herewith are hereby repealed.

SECTION 17. This act shall take effect on the first day of January in the year nineteen hundred and nine.

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Chapter 342, Acts of 1909.

AN ACT TO PROVIDE FOR THE TAXATION OF DEPOSITS IN THE SAVINGS DEPARTMENTS OF TRUST COMPANIES.

SECTION 1. Every trust company having a savings department, as defined by chapter five hundred and twenty of the acts of the year nineteen hundred and eight, shall pay to the treasurer and receiver general on account of its depositors in such department, an annual tax on the amount of its deposits therein, to be assessed and paid at the rate, in the manner, and at the times specified in chapter fourteen of the Revised Laws and acts in amendment thereof and in addition thereto, for the taxation of deposits in savings banks, except that in the year nineteen hundred and ten the rate of said tax shall be one eighth of one per cent, in the year nineteen hundred and eleven one quarter of one per cent and in the year nineteen hundred and twelve three eighths of one per cent.

SECTION 2. Every such trust company shall semi-annually make a return, signed and sworn to by a majority of its directors, of the amount of its deposits in the said department, in the manner and at the times specified in section twenty of chapter fourteen of the Revised Laws and in acts in amendment thereof or in addition thereto, for returns by savings banks of their deposits, and shall be subject to the penalties therein provided for failure to make such return or for wilfully making a false statement therein.

SECTION 3. No investment of such deposits exempt in any year from the tax levied by section one of this act shall be in the same year a basis for any exemption from any other tax which trust companies are required by law to pay.

SECTION 4. All deposits taxed under the provisions of section one of this act shall otherwise be exempt from taxation in any year in which said tax is paid.

SECTION 5. This act shall take effect on the first day of January in the year nineteen hundred and ten.

Sections 37, 38, Part III, Chapter 490, Acts of 1909, as amended by Chapter 383, Acts of 1911.

TAXATION OF TRUST COMPANIES.

SECTION 37. Every domestic trust company incorporated subsequent to the twenty-eighth day of May in the year eighteen hundred and eighty-eight and subject to the provisions of chapter one hundred and sixteen of the Revised Laws and acts in amendment thereof, shall annually, between the first and tenth days of April, make a return to the tax commissioner, signed and sworn to by some officer of the corporation, of all personal property held upon any trust on the first day of April, whether such property is held by said trust company singly or jointly with others, which would be liable to taxation if held by any other trustee residing in this commonwealth, the name of each city and town in this commonwealth where any beneficiaries resided on said day, the aggregate amount of such property then held for all the beneficiaries resident in each of such places, and also the aggregate amount held for beneficiaries not resident in this commonwealth. Such company shall annually pay to the treasurer and receiver general a tax to be assessed by the tax commissioner upon the total value of such personal property held in trust at the rate determined by him under the provisions of section forty-three.

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SECTION 38. All trust companies and other moneyed corporations incorporated in the commonwealth shall be subject to the provisions of this part so far as they are not inconsistent with the provisions of their special charters.

Chapter 148, Acts of 1911.

AN ACT TO AUTHORIZE THE BOARD OF BANK INCORPORATION TO REVOKE CERTAIN CERTIFICATES.

SECTION 1. The board of bank incorporation is hereby authorized to revoke any certificate granted under chapter three hundred and seventy-four of the acts of the year nineteen hundred and four for the incorporation of a trust company, provided that the company was not incorporated pursuant to the certificate prior to the first day of January in the year nineteen hundred and ten.

SECTION 2. This act shall take effect upon its passage.

Chapter 337, Acts of 1911.

AN ACT RELATIVE TO THE TAXATION OF DEPOSITS IN THE SAVINGS DEPARTMENTS OF TRUST COMPANIES.

SECTION 1. The tax imposed by section one of chapter three hundred and forty-two of the acts of the year nineteen hundred and nine shall apply only to such of the deposits therein designated as do not exceed in amount the limits imposed upon deposits in savings banks by section forty-six of chapter five hundred and ninety of the acts of the year nineteen hundred and eight and acts in amendment thereof and in addition thereto.

SECTION 2. This act shall take effect upon its passage.

Chapter 389, Acts of 1911.

AN ACT TO AUTHORIZE TRUST COMPANIES TO INVEST CERTAIN OF THEIR FUNDS OR ASSETS.

Every trust company is hereby authorized to invest the funds or assets which it may receive and hold as executor, administrator, administrator with the will annexed, receiver, assignee, guardian, trustee or conservator, in the same way, to the same extent, and under the same restrictions as an individual holding a similar position may invest such funds or assets.

Chapter 90, Acts of 1912.

AN ACT TO AUTHORIZE TRUST COMPANIES TO HOLD CERTAIN REAL ESTATE.

Trust companies which succeed, or which have succeeded, to the business of national banks may continue to hold the real estate owned by such national banks and used in the transaction of their business.

Chapter 128, Acts of 1912.

AN ACT RELATIVE TO THE APPRAISAL OF REAL ESTATE LOANS OF TRUST COMPANIES AND CO-OPERATIVE BANKS.

SECTION 1. Whenever in the opinion of the bank commissioner an excessive loan has been made, or is about to be made upon real estate, by a trust company or co-operative bank, he shall have authority to cause an appraisal of such real estate to be made at the expense of the trust company or bank making the loan. One appraiser shall be named by the commissioner, one by the trust company or bank making the loan,

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and a third by the two thus named. The appraisers shall determine the value of the real estate and certify the same in writing to the commissioner and to the trust company or bank. If it shall appear from the appraisal that the loan is excessive, the commissioner may make such order in relation thereto as he may deem advisable.

SECTION 2. This act shall take effect upon its passage.

Chapter 171, Acts of 1912.

AN ACT TO SHORTEN THE TIME FOR THE PAYMENT OF ACCOUNTS BY BANKING INSTITUTIONS IN CASES OF LOST PASS-BOOKS.

SECTION 1. Section forty of chapter five hundred and ninety of the acts of the year nineteen hundred and eight, as amended by section six of chapter four hundred and ninety-one of the acts of the year nineteen hundred and nine, is hereby further amended by striking out the words "three months", in the eighteenth and nineteenth lines, and inserting in place thereof the words: — thirty days, — so as to read as follows: — *Section 40.* When a pass-book issued by a savings bank, a co-operative bank or the savings department of a trust company has been lost, stolen or destroyed, the person in whose name it was issued, or his legal representative, may make written application to such savings bank, co-operative bank or trust company for payment of the amount of the deposit represented by said book or for the issuance of a duplicate book therefor. Thereupon, with the written consent of the savings bank, co-operative bank or trust company, he may give, or authorize the savings bank, co-operative bank or trust company at his expense to give, public notice of such application by advertising the same at least once a week for three successive weeks in a newspaper published in or nearest to the city or town in which such savings bank, co-operative bank or trust company is situated. If such book shall not be presented to said savings bank, co-operative bank or trust company within thirty days after the date of the first advertisement, as aforesaid, the savings bank, co-operative bank or trust company shall, upon proof that notice has been given, as herein provided, pay the amount due on said book or issue a duplicate book therefor; and upon such payment or delivery of a new book, all liability of the savings bank, co-operative bank or trust company on account of the original book shall cease.

SECTION 2. This act shall take effect upon its passage.

Chapter 277, Acts of 1912.

AN ACT RELATIVE TO THE LIABILITY OF A BANK FOR THE PAYMENT OF FORGED, UNAUTHORIZED, ALTERED OR RAISED NEGOTIABLE INSTRUMENTS.

SECTION 1. No bank shall be liable to a depositor, or to the drawer of a bill of exchange upon the bank, for an amount charged to or collected from him on account of the payment by such bank of a negotiable instrument upon which the signature of any party is forged, or which is made, drawn, accepted or endorsed without authority, or which is materially altered, or the amount of which is raised; unless within one year after the return of such negotiable instrument to such depositor or drawer, he shall notify the bank in writing that, as the case may be, the signature of a party to the instrument is forged, or that the instrument was made, drawn, accepted or endorsed without authority, or that it has been materially altered, or that the amount has been raised.

SECTION 2. A depositor's vouchers may be returned by mailing the same to him, at his last known address, postage prepaid, and such de-

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positor may, when required to notify the bank, give notice in like manner.

SECTION 3. In this act, the term "bank" shall include any person or association of persons carrying on the business of banking, whether incorporated or not.

Chapter 409, Acts of 1913.

AN ACT RELATIVE TO THE AUDITING BY THE BANK COMMISSIONER OF ACCOUNTS OF TRUST COMPANIES.

SECTION 1. The bank commissioner is hereby authorized, when so requested by vote of a majority of the directors or by the stockholders' examining committee of any trust company in the commonwealth, to make a thorough examination and audit of the books, securities, cash, assets, liabilities, income and expenditures of the company, for such period as the directors or committee may request or as the commissioner may prescribe. The bank commissioner may avail himself of such assistance from the officers and employees as he may deem proper. The expense of the audit shall be borne by the trust company.

SECTION 2. The person in charge of the examination shall render to the commissioner a report of his findings, in such form as the commissioner may prescribe, and a copy thereof shall be furnished to the directors or to the stockholders' examining committee of the company within ten days after the original has been submitted to the commissioner, together with a notice of the amount of the fee to be paid, which shall be due and payable within thirty days after the date of the notice. Upon the failure of any such corporation to pay the required fee within the time prescribed herein the bank commissioner shall report the facts to the attorney-general, who shall immediately bring an action for the recovery of the fee.

SECTION 3. Said commissioner, in order to carry out the provisions of this act, is hereby authorized to employ such additional assistance, subject to the approval of the governor and council, as he may deem necessary.

SECTION 4. All moneys collected and received by the bank commissioner under the provisions of this act shall be paid into the treasury of the commonwealth.

SECTION 5. This act shall take effect on the first day of January, nineteen hundred and fourteen.

Chapter 504, Acts of 1914.

AN ACT RELATIVE TO TRUST COMPANIES.

SECTION 1. After January first, nineteen hundred and eighteen, it shall be unlawful for a trust company to hold more than ten per cent of the capital stock of any other trust company.

SECTION 2. No trust company shall be merged in or consolidated with another trust company except under the provisions of sections forty and forty-four of chapter four hundred and thirty-seven of the acts of the year nineteen hundred and three, which are hereby made applicable to the sale or exchange of all the property and assets, including the good will and corporate franchise, of a trust company: *provided, however*, that such sale to another trust company which owns a majority of its shares shall be authorized by vote of not less than three fourths of all its stock.

SECTION 3. Any office of a trust company the business of which has been taken over under the provisions of the preceding section by another trust company located in the same city or town, may be main-

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tained as a branch office of such trust company, if in the opinion of the bank commissioner public convenience will be served thereby. The restrictions of section fifteen of chapter five hundred and twenty of the acts of the year nineteen hundred and eight shall not extend to the maintenance of such branch offices.

Chapter 537, Acts of 1914.

AN ACT RELATIVE TO TRUST COMPANIES.

SECTION 1. A trust company which becomes a stockholder in a federal reserve bank within the federal reserve district where such trust company is situated, and while such trust company continues as a member bank under the provisions of the United States "Federal Reserve Act" approved December twenty-third, nineteen hundred and thirteen, or any acts in amendment thereof, shall be subject to the provisions of said "Federal Reserve Act" and any amendments thereof relative to bank reserves, in substitution for the requirements of sections eight, nine and ten of chapter five hundred and twenty of the acts of the year nineteen hundred and eight, as amended by chapter three hundred and seventy-seven of the acts of the year nineteen hundred and ten. Every such trust company may have and exercise any and all of the corporate powers and privileges which may be exercised by member banks under the provisions of said "Federal Reserve Act" or any acts in amendment thereof or in addition thereto.

SECTION 2. A trust company having a capital and surplus of one million dollars or more may file application with the bank commissioner, upon such conditions and under such regulations as may be prescribed by the bank commissioner, for the purpose of securing authority to establish branches in foreign countries or dependencies of the United States. Such application shall specify, in addition to the name and capital of the trust company filing it, the place or places where the banking operations proposed are to be carried on and the amount of capital set aside for the conduct of its foreign business. The bank commissioner shall have power to approve any such application, or to reject it if, in his judgment, the amount of capital proposed to be set aside for the conduct of foreign business is inadequate, or if for other reasons the granting of the application is deemed inexpedient. Every trust company which shall receive authority to establish foreign branches shall be required at all times to furnish information concerning the condition of such branches to the bank commissioner upon demand, and the bank commissioner may order special examinations of such foreign branches at such time or times as he may deem best. Every such trust company shall conduct the accounts of each foreign branch independently of the accounts of other foreign branches established by it and of its home office, and shall at the end of each fiscal period transfer to its general ledger profit or loss accruing at each branch, as a separate item.

SECTION 3. A trust company may accept drafts or bills of exchange drawn upon it and growing out of transactions involving the importation or exportation of goods, having not more than six months' sight to run, but no trust company shall accept such bills to an amount equal at any time in the aggregate to more than one half of its paid-up capital stock and surplus. A trust company may rediscount notes, drafts and bills of exchange arising out of actual commercial transactions. A trust company may give such collateral or other security for deposits of public or other funds as may be required by any public authority making such deposits or controlling the terms upon which the same may be made.

SECTION 4. This act shall take effect upon its passage.

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Chapter 567, Acts of 1914.

AN ACT RELATIVE TO THE RECEIVING OF DEPOSITS BY INSOLVENT BANKS OR BANKERS.

Any officer of any trust company, savings or co-operative bank or institution for savings, or any individual banker who receives or permits the receipt of, and any employee who receives, any deposit knowing that such company, bank, institution, or banker is insolvent, shall be punished by imprisonment for not more than three years, or by a fine of not more than five thousand dollars, or by both such fine and imprisonment.

Chapter 399, Acts of 1910, provides for the liquidation by the Bank Commissioner of all corporations and individual bankers subject to his supervision.

The following sections of chapter 590, Acts of 1908, also apply to trust companies: —

PART I. — SUPERVISION.

DEFINITIONS.

Definitions.

SECTION 1. In sections two to fifteen, inclusive, of this act, unless the context otherwise requires, the word "bank" means a savings bank, co-operative bank, trust company or any other person, partnership, association or corporation incorporated or doing a banking business in this commonwealth which is subject to the supervision of the bank commissioner.

R. L. 113, § 10.

Whenever used in this act, the words "savings banks", and, unless the context otherwise requires, the words "such corporation", mean savings banks and institutions for savings, incorporated as such in this commonwealth.

APPOINTMENT OF BANK COMMISSIONER.

1838, 14, §§ 1, 7.
1843, 43.
1844, 45.
1851, 127. §§ 1, 7.
G. S. 57, §§ 1, 2.
1866, 192, §§ 1, 2.
1876, 231, §§ 1-3.
P. S. 116, § 1.
1889, 321, § 1.
1894, 317, § 1.
R. L. 113, § 1.
1906, 204, §§ 1, 5.
148 Mass. 242.

SECTION 2. There shall be a bank commissioner for the commonwealth, appointed by the governor, with the advice and consent of the council, who shall not be an officer of or directly or indirectly interested in any national bank or in any bank, trust company, corporation, business or occupation that requires his official supervision. He shall not engage in any other business, and shall hold his office for the term of three years from the date of his commission and until his successor is appointed and qualified. He may be removed by the governor, with the consent of the council. He shall give bond with sureties in the sum of twenty thousand dollars, to be approved by the treasurer and receiver general, for the faithful performance of his duties, and the expense of procuring such bond shall be paid by the commonwealth. He shall receive in full compensation for his services an annual salary of five thousand dollars.

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SALARIES AND ALLOWANCES.

SECTION 3. The commissioner may, with the approval of the governor and council, appoint, and with their consent remove, a deputy commissioner to assist him in his duties, who shall receive an annual salary of thirty-five hundred dollars, and *such number of examiners, and at such salaries as may be* approved by the governor and council. In case of a vacancy in the office of commissioner, or during the absence or disability of that officer, the deputy commissioner shall perform the duties of the office. The commissioner may employ such clerks and assistants as the public business in his charge may require, at salaries to be approved by the governor and council, and shall also be allowed necessary office expenses and the actual expenses incurred by him and his subordinates in travelling in the performance of official duties. The deputy commissioner, examiners, clerks and assistants shall give bonds with sureties to be approved by the commissioner, in such sum as he may require, for the faithful performance of their duties, the expense of procuring which shall be paid by the commonwealth.

1838, 14, § 9. 1851, 127, § 9. 1859, 148. G. S. 57, § 11. 1862, 212. 1866, 192, § 9. 1870, 244. 1876, 231, § 4. 1879, 124; 293, § 3. 1880, 161, § 5. P. S. 116, § 2. 1882, 148, § 1. 1886, 252. 1889, 77, 321. 1892, 248. 1894, 317, § 2. 1895, 66. 1897, 362. R. L. 113, § 2. 1902, 490.

1906, 204, §§ 2-5. 1912, 516. 1913, 294.

BOARD OF BANK INCORPORATION.

SECTION 4. The bank commissioner, the treasurer and receiver general and the commissioner of corporations shall constitute a board of bank incorporation, which shall exercise the powers and perform the duties conferred or imposed upon them by this act and upon the board of commissioners of savings banks by section two of chapter one hundred and fourteen of the Revised Laws, by section twenty of chapter one hundred and sixteen of the Revised Laws, by chapter three hundred and fifty-five of the acts of the year nineteen hundred and two, and by sections three *and six* of chapter three hundred and seventy-four of the acts of the year nineteen hundred and four.

1906, 204, §§ 4, 5.

1909, 491.

EXAMINATION OF BANKS.

SECTION 5. Except as provided in the preceding section, the bank commissioner shall exercise the powers and perform the duties now conferred or imposed by law upon the board of commissioners of savings banks. The commissioner, either personally or by his deputy or examiners, or such others of his assistants as he may designate, shall, at least once in each year, and whenever he considers it expedient, visit each bank. At such visits the person making the examination shall have free access to the vaults, investments, cash, books and papers, and shall examine the affairs of the bank and ascertain whether it has complied with the provisions of law. *In the case of banks not subject to the provisions of section thirty-two of this act the person making the examination shall also ascertain the condition of the bank, and its ability to fulfil its obligations.* The commissioner shall preserve a full record of such examinations, including a statement of the condition of every bank so examined. Such records, and information contained in reports of such banks, other than information required by law to be published or to be open to the inspection of the public, shall be open only to the inspection of the commissioner, his deputy, examiners and assistants, and such other officers of the commonwealth as may have occasion and authority to inspect them in the performance of their official duties. *The bank commissioner may furnish to the national bank examiners, the national government, any organization created by national legislation, or the banking departments of other states, such information, reports and statements relating to the institutions under his supervision as he may deem best.*

1838, 14, § 2. 1851, 127, § 2. G. S. 57, § 3. 1866, 192, §§ 2, 8. 1876, 231, § 3. P. S. 116, § 3. 1894, 317, § 3. R. L. 113, § 3. 1906, 204, §§ 3, 5. 1909, 491. 1910, 622.

1912, 173.

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COMMISSIONER MAY SUMMON AND EXAMINE OFFICERS.

1838, 14, § 3. 1839, 27. 1851, 127, § 3. G. S. 57, § 5. 1866, 192, § 3. 1876, 231, § 3. P. S. 116, § 4. 1894, 317, § 4. R. L. 113, § 4.

SECTION 6. The commissioner, or his deputy or examiners or such others of his assistants as he may designate, may summon the trustees, officers or agents of such bank, or any other witnesses, and examine them relative to the affairs, transactions and condition of the bank, and for that purpose may administer oaths. Whoever, without justifiable cause, refuses to appear and testify when so required, or obstructs the person making such examination in the performance of his duty, shall be punished by a fine of not more than one thousand dollars or by imprisonment for not more than one year.

EXAMINATION OF BANK ON REQUEST OF OFFICERS, CREDITORS OR DEPOSITORS.

1851, 127, § 4. G. S. 57, § 6. 1866, 192, § 4. 1876, 231, § 3. P. S. 116, § 5. 1894, 317, § 5. R. L. 113, § 5.

SECTION 7. Upon the written application under oath to the commissioner by five or more officers, trustees, creditors or depositors of such bank setting forth their interest and the reasons for making an examination and requesting him to examine such bank, he shall forthwith make a full investigation of its affairs in the manner hereinbefore provided.

COMMISSIONER TO REPORT VIOLATIONS OF LAW.

1838, 14, § 6. 1851, 127, § 10. G. S. 57, § 9. 1866, 192, § 7. 1876, 231, § 3. 1878, 253, § 6. P. S. 116, § 9. 1894, 317, § 9. R. L. 113, § 9.

SECTION 8. If, in the opinion of the commissioner, such bank, or its officers or trustees have violated any law relative thereto, he *may* forthwith report such violation to the attorney-general, who shall forthwith, in behalf of the commonwealth, institute a prosecution therefor. If, in the opinion of the commissioner, such bank is conducting any part of its business in an unsafe or unauthorized manner, he shall direct in writing that such unsafe or unauthorized practice shall be discontinued; and if any such bank shall refuse or neglect to comply with any such direction of the commissioner, or if, in the opinion of the commissioner, a trustee or officer of such bank has abused his trust, or has used his official position in a manner contrary to the

1910, 622.

interests of such bank or its depositors, *or has been negligent in the performance of his duties,* the commissioner *may* in the case of a savings bank, forthwith report the facts to the attorney-general, who may, after granting a hearing to said savings bank, trustee or officer, institute proceedings in the supreme judicial court which shall have jurisdiction in equity of such proceedings, for the removal of one or more of the trustees or officers, or of such other proceedings as the case may require; or the commissioner may, in the case of any bank, after giving a hearing to the directors or trustees thereof, either report to the shareholders thereof, or, with the consent in writing of a board composed of the treasurer and receiver general, the attorney-general and the commissioner of corporations, publish such facts relative thereto as in his opinion the public interest may require.

[*Sections 9, 10 and 11 repealed by chapter 399, Acts of 1910.*]

BOOKS AND ACCOUNTS.

1879, 285, § 1. 1880, 229, § 1. P. S. 116, § 39. 1894, 317, § 41. R. L. 113, § 46. 1910, 622.

SECTION 12. The commissioner may prescribe the manner and form of keeping the books and accounts of such banks, the extent to which they shall be audited *and the manner of safeguarding the money and securities.*

REPORTS OF BANKS.

1834, 190, § 11. R. S. 36, § 83. 1846, 49; 86, § 2.

SECTION 13. In addition to the reports required by law to be made, such banks shall make such other statements and reports to the commissioner as he may require. The commissioner shall furnish blank

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forms for all statements or reports required to be made to him. *Any bank neglecting to make the returns required by law or by the bank commissioner, or failing to amend such report within fifteen days after notice from the bank commissioner, shall forfeit to the commonwealth five dollars for each day during which such neglect continues, to be recovered by an information in equity in the name of the attorney-general at the relation of the bank commissioner, brought in the supreme judicial court for the county of Suffolk.* G. S. 57, § 149. 1866, 192, § 6. 1867, 203, § 2. 1876, 203, § 24. 1878, 253, § 2. P. S. 116, § 42. 1894, 317, § 44. R. L. 113, § 49. 1912, 97.

PENALTY FOR MAKING FALSE REPORTS.

SECTION 14. An officer, agent, clerk or servant of such bank who refuses or neglects to make a report or statement lawfully required by the commissioner, or who knowingly makes a false report or statement to the commissioner, or his deputy, examiners or assistants, shall be punished by a fine of not more than one thousand dollars or by imprisonment in the house of correction for not more than three years, or by both such fine and imprisonment. 1896, 327. R. L. 113, § 51.

REPORT TO GENERAL COURT.

SECTION 15. On or before the third Wednesday in each January, the commissioner shall communicate to the general court an abstract of his report and such suggestions as he may consider expedient relative to the general conduct and condition of such banks, and on or before March fifteenth a statement of the condition of every incorporated bank, including incorporated banks in the hands of receivers, from which a report has been received for the preceding year, together with such other information relative to the affairs of the said banks as, in his opinion, the public interest may require. The bank commissioner is authorized to have printed five hundred additional copies of the abstract of his report and five hundred additional copies of the legal investments for savings banks as contained in said report. 1834, 190, § 11. R. S. 36, § 83. 1846, 49; 86, § 2. G. S. 57, § 149. 1866, 192, § 6. 1867, 203, § 2. 1876, 203, § 24. 1878, 253, § 2. P. S. 116, § 42. 1894, 317, § 44. R. L. 113, § 49. 1910, 393.

UNAUTHORIZED BANKING PROHIBITED.

SECTION 16. No corporation, either domestic or foreign, and no person, partnership or association except savings banks and trust companies incorporated under the laws of this commonwealth, or such foreign banking corporations as were doing business in this commonwealth and were subject to examination or supervision of the commissioner on June first, nineteen hundred and six, shall hereafter make use of any sign at the place where its business is transacted having thereon any name, or other word or words indicating that such place or office is the place or office of a savings bank. Nor shall such corporation, person, partnership or association make use of or circulate any written or printed or partly written and partly printed paper whatever, having thereon any name, or other word or words, indicating that such business is the business of a savings bank; nor shall any such corporation, person, partnership or association, or any agent of a foreign corporation not having an established place of business in this commonwealth, solicit or receive deposits or transact business in the way or manner of a savings bank, or in such a way or manner as to lead the public to believe, or as in the opinion of the commissioner might lead the public to believe, that its business is that of a savings bank. *Nor shall any person, partnership, corporation or association except co-operative banks incorporated under the laws of this Commonwealth and corporations described in the first sentence of this section hereafter transact business under any name or title which contains the words "bank" or "banking", as descriptive of said business, or, if he or it does a* 1889, 452, § 1. 1893, 230. 1894, 317, § 52. R. L. 113, § 11. 1906, 377, § 1. 1909, 491. 1914, 610.

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banking business or makes a business of receiving money on deposit, under any name or title which contains the word "trust", as descriptive of said business.

Penalty therefor.

1889, 452, § 1.
1893, 230.
1894, 317, § 52.
R. L. 113, § 11.
1906, 377, § 2.
1914, 470.

SECTION 17. The commissioner or his deputy or examiners shall have authority to examine the accounts, books and papers of any corporation, person, partnership or association which does a banking business or makes a business of receiving money on deposit, or which has the words "bank", "banking" *or "trust"* in the name under which its business is conducted, in order to ascertain whether such corporation, person, partnership or association has violated or is violating any provision of section sixteen; and any corporation, person, partnership or association violating any provision of section sixteen shall forfeit to the commonwealth one hundred dollars a day for every day or part thereof during which such violation continues. Any violation of the provisions of section sixteen shall forthwith be reported by the commissioner to the attorney-general. The said forfeiture may be recovered by an information or other appropriate proceeding brought in the supreme judicial court or superior court in the name of the attorney-general. Upon such information or other proceeding the court may issue an injunction restraining such corporation, person, partnership or association from further prosecution of its business within the commonwealth during the pendency of such proceeding or for all time, and may make such other order or decree as equity and justice may require.

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