PUBLIC DOCUMENT . . . . . No. 8.

STATE HISTORICAL SOCIETY OF MISSOURI

THIRTIETH ANNUAL REPORT

OF THE

BOARD OF COMMISSIONERS

OF

SAVINGS BANKS.

1905.

PART I.

RELATING TO

SAVINGS BANKS, INSTITUTIONS FOR SAVINGS, AND TRUST COMPANIES.

BOSTON:
WRIGHT & POTTER PRINTING CO., STATE PRINTERS,
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1906.

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STATE HISTORICAL
SOCIETY
OF MISSOURI

Approved by

The State Board of Publication.

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1905, pt. 1

Commonwealth of Massachusetts.

OFFICE OF THE BOARD OF COMMISSIONERS OF SAVINGS BANKS,
STATE HOUSE, BOSTON, Jan. 22, 1906.

To the General Court of Massachusetts.

The Board of Commissioners of Savings Banks, in accordance with the requirements of the Revised Laws of the Commonwealth, has the honor to submit herewith, for your consideration, its thirtieth annual report, relating to the condition of the institutions under its supervision.

The assets of the 367 institutions under the supervision of this Board at the close of business Oct. 31, 1905, to which date the Revised Laws require the annual reports to be made, amount to $1,027,774,693.04. The institutions are divided as follows: —

189 savings banks.
44 trust companies.
130 co-operative banks.
3 collateral loan companies, and the Massachusetts Hospital Life Insurance Company.

Part I. of the report is herewith submitted, and gives the statistics of

189 savings banks with assets of	$707,728,733 87
44 trust companies with assets of	250,732,169 35
and the Massachusetts Hospital Life Insurance Company with assets of	29,262,247 49

The following trust companies and savings banks have been chartered and have commenced business during the year, viz.: —

Central Trust Company of Cambridge,
Mechanics' Trust Company of Boston,
North Adams Trust Company of North Adams, and the
Milton Savings Bank of Milton.

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The People's Savings Bank of Attleborough, chartered by the last Legislature, had not commenced business at the date of this report.

Part II. will be submitted later in the session, giving statements of condition of

130 co-operative banks,
3 collateral loan associations,

together with statements of the condition of the affairs of one co-operative bank, two savings and loan associations and two mortgage loan companies, either in the hands of receivers or being voluntarily liquidated.

Marblehead Savings Bank.

Gratifying progress has been made during the past year in the elimination of the doubtful assets of this institution, the officers of which are now exercising their utmost endeavors to bring to a final settlement the comparatively few matters which remain to be adjusted before any serious consideration can be given to the question of resumption of business.

With the present status of affairs, it would obviously be a matter of conjecture to attempt to predicate the time when the bank will re-open, but the Board is hopeful that the result may be accomplished in the near future.

Savings Banks.

Aggregate Statement of Liabilities and Assets, Oct. 31, 1905.
Showing Increase or Decrease, as compared with Statement of Oct. 31, 1904.

Liabilities.

	Amount Oct. 31, 1905.	Increase.	Decrease.
Deposits,	$662,808,312 87	$31,494,512 32	-
Guaranty fund,	30,100,477 44	1,424,787 33	-
Undivided earnings,	14,568,166 58	211,456 03	-
Due on incomplete mortgage loans,	143,046 68	-	$48,303 21
Sundry liabilities,	108,730 30	1,291 23	-
	$707,728,733 87	-	-

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Assets.

		Amount Oct. 31, 1905.	Increase.	Decrease.	Percentage of Investments to Total Assets.
Public funds,		$75,995,982 50	$3,613,863 16	-	10.74
Loans on public funds,		835,125 00	93,690 00	-	.12
Bank stock,		13,398,024 76	-	$1,058,296 00	1.89
Loans on bank stocks,		909,377 00	-	82,399 45	.13
Street railway bonds,		7,694,571 01	1,370,200 88	-	1.09
Loans on street railway bonds,		5,350 00	-	30,150 00	-
Railroad bonds,		125,740,971 06	12,230,727 28	-	17.76
Loans on railroad bonds,		1,735,200 00	8,170 00	-	.25
Loans on railroad stocks,		260,874 00	-	154,811 00	.04
Boston Terminal Company bonds,		10,205,303 38	-	743,483 87	1.44
Railroad notes,		1,210,000 00	-	676,000 00	.17
Real estate (for banking purposes),		6,782,258 09	263,374 95	-	.96
Real estate by foreclosure, etc.,		3,883,449 95	-	103,939 70	.55
Loans on real estate,		286,385,511 67	10,267,151 04	-	40.46
Loans on personal security,		140,148,236 93	8,922,897 01	-	19.80
Loans to counties, cities and towns (notes),		13,779,699 30	60,062 69	-	1.95
Loans on depositors' books,		60,843 48	2,450 15	-	.01
Sundry stocks, bonds and notes taken to secure indebtedness,		414,600 10	63,868 23	-	.06
Expense account,		236,099 81			
Premium account,		318,786 17	-	11,759 36	.12
Furniture and fixtures,		109,078 13			
Sundry assets,*		211,201 54			
Cash on hand: —					
In banks, on interest,	$15,863,234 47				
In banks, not on interest,	248,255 09				
In office,	1,296,700 43				
		17,408,189 99	-	951,872 31	2.46
		$707,728,733 87	-	-	-

* Consisting of interest and suspense accounts, taxes and insurance paid, real estate expenses, etc.

Liabilities.

During the year the deposits have increased $31,494,512.32, which is the largest increase of any year in the history of our banks.

The total amount of deposits, $662,808,312.87, is divided among 1,829,487 open accounts, being an average to each of $362.29, or $4.93 more than at the corresponding date last year.

The guaranty fund now amounts to $30,100,477.44, and is 4.54 per cent. of the total amount due depositors, which is the same as shown by report of last year.

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Assets.

Reference has been made in preceding reports to the fact that the holdings of national bank stock by the savings banks have been quite largely reduced, owing to the liquidation or consolidation of many national banks; principally through the same causes, the amount held by the various institutions has been reduced during the year $1,058,296, as compared with $1,282,717.44 the year previous.

In connection with the table of assets, we are glad to note the fact that the amount invested in real estate by foreclosure shows a decrease of $103,939.70 during the year.

Dividends.

During the year represented by the reports, —

1	bank	declared	dividends	at the rate of	3	per cent.
1	"	"	"	"	"	$3\frac{1}{4}$	"
92	banks	"	"	"	"	$3\frac{1}{2}$	"
10	"	"	"	"	"	$3\frac{3}{4}$	"
1	bank	"	"	"	"	$3\frac{7}{8}$	"
82	banks	"	"	"	"	4	"

The Milton Savings Bank of Milton, incorporated May 18, 1905, had not declared a dividend at date of its report; the Marblehead Savings Bank, under injunction, also declared no dividend during the year.

The total amount of ordinary dividends declared was $22,759,568.12, being an increase over the year 1904 of $818,528.32.

The average rate of dividends was 3.73+ per cent., as compared with 3.75+ per cent. in the year previous.

Dividends declared during the Year ending Oct. 31.	1904.	1905.
Banks paying at the rate of 0 per cent,	1	2
" " " " 3 "	2	1
" " " " $3\frac{1}{4}$ "	2	1
" " " " $3\frac{1}{2}$ "	81	92
" " " " $3\frac{3}{4}$ "	10	10
" " " " $3\frac{7}{8}$ "	–	1
" " " " 4 "	92	82

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Statistics of Business.

	Oct. 31, 1905.	Increase.
Number of open accounts,	1,829,487	62,873
Average amount to the credit of each account,	$362 29	$4 93
Number of deposits,	1,880,854	124,851
Number of withdrawals,	1,414,479	5,942*
Amount deposited (not including dividends),	$116,026,890 90	$10,560,742 22
Average of deposits,	61 69	1 63
Amount withdrawn (including dividends),	107,361,106 89	2,852,155 40
Average of withdrawals,	75 90	2 32
Amount of expenses,	1,583,889 07	36,984 63
Total earnings,	29,716,529 72	577,806 77
Total ordinary dividends,	22,759,568 12	818,528 32
Number of loans of an amount not exceeding $3,000,	72,922	990
Number of loans upon real estate,†	87,168	1,907

* Decrease. † Averaging $3,285.44.

During the year there were 1,880,854 deposits, amounting to $116,026,890.90, an average of $61.69 each, as compared with $60.06 the preceding year.

There were during the year 1,414,479 withdrawals, amounting to $107,361,106.89, being an average of $75.90 to each withdrawal, as against $73.58 last year.

The above shows a slight increase in the average deposits and quite a large increase in the average withdrawals.

Trust Companies.

In the preceding pages reference is made to trust companies which have commenced business during the year, making the number now in operation forty-four, in addition to the Massachusetts Hospital Life Insurance Company, which also comes under the supervision of this Board. Twenty of these maintain trust departments.

After a suspension of about fourteen months, the affairs of the Hampden Trust Company of Springfield were surrendered by the court into the hands of its stockholders, and it is again in successful operation.

The following consolidated statement shows the condition of both the banking and trust departments of the forty-four companies at the close of business Oct. 31, 1905: —

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Consolidated Statement of Trust Companies, October 31, 1905.

Banking Departments.

Assets.	Twenty Companies in Boston.	Twenty-four Companies outside of Boston.
United States bonds,	$54,281 94	$550 00
Commonwealth of Massachusetts bonds,	6,114,152 50	1,182,016 25
Bonds of cities, counties and towns in New England States,	530,000 00	–
Other municipal bonds,	33,979 88	97,305 75
Bank stocks,	231,938 00	52,118 00
Railroad stocks,	125,551 32	158,941 45
Railroad bonds,	5,874,665 87	1,790,927 30
Miscellaneous bonds,	11,089,047 59	2,727,632 36
Miscellaneous stocks,	6,371,969 50	228,161 42
Banking house,	3,623,439 82	232,564 14
Real estate by foreclosure,	157,830 59	44,210 39
Loans: —		
Loans on real estate,	4,289,606 77	1,859,519 22
Demand loans with collateral,	30,605,281 92	4,219,125 34
Other demand loans,	3,388,075 76	1,132,518 56
Time loans with collateral,	39,765,501 00	5,998,676 59
Other time loans,	34,965,688 41	16,706,723 91
Expense account,	272,535 98	63,861 87
Taxes paid,	9,513 33	2,969 39
Interest paid,	47,441 11	57,343 79
Premium account,	14,937 60	3,432 64
Furniture and fixtures,	22,000 00	51,337 39
Safe deposit vaults,	92,400 00	223,851 82
Overdrafts,	94,751 42	24,455 16
Due from reserve banks,	21,580,600 78	3,664,114 58
Due from other banks,	2,754,490 26	291,568 06
Sundry assets,	103,876 05	6,054 37
Cash: —		
Currency and specie,	8,133,129 36	1,734,035 98
Checks on other banks,	1,005,018 90	269,814 62
Other cash items,	91,509 65	45,946 37
	$181,443,215 31	$42,869,776 72

Liabilities.	Twenty Companies in Boston.	Twenty-four Companies outside of Boston.
Capital stock,	$12,501,000 00	$4,575,000 00
Surplus fund,	17,313,000 00	1,978,000 00
Interest,	556,289 35	94,084 30
Discount,	371,545 14	112,539 34
Commissions,	77,770 12	3,487 16
Earnings undivided,	470,164 03	246,222 01
Profit and loss,	2,296,896 66	716,052 57
Deposits (payable on demand or within ten days): —		
Subject to check,	134,085,483 81	29,617,682 09
For payment of coupons, etc.,	1,569,195 82	33,330 00
Certificates of deposit,	4,015,280 88	1,124,109 70
Certified checks,	1,050,373 78	71,648 03
Treasurer's checks,	685,214 90	93,758 89
Deposits (time): —		
Certificates of deposit,	689,085 74	464,243 03
Open accounts, etc.,	1,622,729 29	3,303,036 78
Due to reserve banks,	169,604 35	228,449 94
Due to other banks,	1,662,853 89	36,974 01
Sinking funds, railroads,	159,961 36	–
Sinking funds, corporations,	1,617,913 88	29,237 37
Dividends unpaid,	56,002 50	989 25
Bills payable, including certificates of deposit representing money borrowed,	–	102,000 00
Reserve for taxes,	140,208 68	36,429 72
Rents, boxes and vaults,	24,504 42	1,911 13
Special trusts,	307,372 49	–
Sundry liabilities,	764 22	591 40
	$181,443,215 31	$42,869,776 72

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Trust Departments.

Assets.	Eleven Companies in Boston.	Nine Companies Outside of Boston.	Liabilities.	Eleven Companies in Boston.	Nine Companies Outside of Boston.
United States bonds,	$267,752 00	$500 00	On trust accounts,	$21,044,913 47	$3,308,826 88
State bonds,	19,290 00	1,000 00	Income,	184,103 11	14,958 04
City, county and town bonds,	97,799 21	7,000 00	Dividends,	75,214 89	–
Bank stocks,	385,524 41	62,883 75	As executors, administrators, etc.,	1,105,833 18	685,327 75
Railroad bonds,	964,109 07	98,002 50			
Railroad stocks,	5,326,147 28	1,056,820 99			
Loans on real estate,	7,428,712 97	1,309,536 20			
Manufacturing stocks,	910,558 18	–			
Annuities,	20,800 00	–			
Notes, with collaterals or sureties,	201,555 00	44,322 00			
Notes of individuals,	18,064 32	–			
Notes of corporations,	–	70,750 00			
Real estate owned,	2,662,758 26	100,054 38			
Cash on hand,	343,262 38	266,326 35			
General trust fund agreements,	330,831 26	–			
Interest in copartnership,	175,000 00	–			
Deposits in savings banks,	84,062 07	125,243 37			
Miscellaneous stocks and bonds,	3,170,045 99	866,536 25			
Sundry assets,	3,792 25	136 88			
	$22,410,064 65	$4,009,112 67		$22,410,064 65	$4,009,112 67

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Union Trust Company, Boston.

The receivers, having succeeded in accumulating enough cash to pay the depositors in full, under a decree of the court have turned over to the company all the remaining assets. The company, under said decree, are still enjoined from receiving deposits until its capital and reserve shall be unimpaired and its assets approved by this Board. The decree further orders that, upon the filing of their final account with the clerk of court, the receivers be forthwith discharged.

Trust Companies in Hands of Receivers.

Taunton Trust Company.

The Taunton Trust Company, which was placed in the hands of a receiver on Feb. 29, 1904, has paid to its depositors 75 per cent. of their claims.

The following statement shows the receipts and disbursements from the date of the receivership to Oct. 31, 1905 : —

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Table showing Disposition of the Assets of the Taunton Safe Deposit and Trust Company from Date of Receivership to Oct. 31, 1905.

CHARACTER OF ASSETS.		Amount delivered to Receiver.	DISPOSITION OF ASSETS.				Balance of Assets Oct. 31, 1905.
			Amounts received in Cash.	Charged off as Loss.	Offsets.	Total Credits on Principal.	
Bills receivable,		$318,808 33	$128,851 40	$41,989 13	$17,312 83	$188,153 36	$130,654 97
Cash, cash items and exchanges,		16,560 61	16,560 61	–	–	–	–
Vault, furniture and fixtures,		14,766 60	–	–	–	–	14,766 60
Miscellaneous bonds,		114,005 00	46,453 60	6,556 40	–	53,010 00	60,995 00
		$464,140 54		$48,545 53	$17,312 83	$241,163 36	
Received from interest on loans,			6,827 39				
interest on deposits,			902 42				
other sources,			2,573 50				
			$202,168 92				
Less payments as follows:—							
For expenses,	$12,544 13						
loans and overdrafts,	26,558 24						
taxes,	176 40						
first dividend, 50 per cent.,	104,738 88						
second dividend, 25 per cent.,	52,436 32		196,453 97				
Cash on hand Oct. 31, 1905,			$5,714 95				5,714 95
							$212,131 52

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Suffolk Trust Company.

The affairs of this company remain practically the same as last year. The master, to whom was referred the adjudication of the stockholders' liability, has not as yet made his report, and a final settlement of the affairs of the company await his findings.

Recommendations for Legislation.

The Board would again direct the attention of the General Court to the fact that under existing laws there is no legal barrier which will effectually prevent any person, association or corporation, *whether foreign or domestic*, from soliciting or receiving deposits from the public, provided, in the opinion of the Attorney-General, that they abstain from using the words "savings bank" in advertising for, soliciting or receiving such deposits.

During the past year the attention of the Board has been called to the operation in our midst of a number of institutions *chartered under the Massachusetts Business Corporation Law of 1903*, and which, without being subject to any supervision whatever, are soliciting and receiving deposits through the medium of the so-called toy banks and otherwise.

The affairs of these concerns, as fast as they came to the knowledge of the Board, were laid before the Attorney-General's department, and the Board is advised by that office that there is at present no statute under which they can be reached.

In view of the many safeguards thrown around the investment of the deposits in our regularly incorporated savings institutions, it seems rather an anomalous condition of affairs that other associations or corporations, without any limitations or restrictions whatever as to the investment of funds entrusted to their care, should be allowed to encroach in any way upon a system of which the Commonwealth is so justly proud.

The Board again respectfully urges the passage of legislation which shall amply protect the citizens of this Commonwealth from the conditions alluded to.

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Conclusion.

The following pages of the volume contain the usual statements, showing the condition of each of the institutions at close of business Oct. 31, 1905, followed by consolidated statements; also a table showing the number, condition and progress of the savings banks, from 1834 to 1905 inclusive.

In the Appendix will be found the statutes governing the savings banks and trust companies, corrected to date.

WARREN E. LOCKE,
JAMES O. OTIS,
ANDREW M. DORR,
Commissioners of Savings Banks.

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ABSTRACT OF ANNUAL REPORTS

OF THE

SAVINGS BANKS AND INSTITUTIONS FOR SAVINGS,

SHOWING THEIR

CONDITION AT THE CLOSE OF BUSINESS

OCTOBER 31, 1905.

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deral Reserve Bank of St. Louis

ABINGTON SAVINGS BANK—ABINGTON.

Incorporated March 17, 1853.

JOSEPH L. GREENWOOD, *President.* GEORGE A. BEAL, *Treasurer.*
GEORGE A. BEAL, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOSEPH L. GREENWOOD, JOHN W. SPROUL,
SILAS B. DICKERMAN, WILLIAM J. COUGHLAN,
WILLIAM VANCE, CALVIN L. BAKER.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1 to 4 P.M., Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$122,000 00	Deposits,	$2,319,648 14
Bank stock, as per schedule,	67,500 00	Guaranty fund,	114,500 00
Loans on bank stock,	9,550 00	Interest account,	11,798 84
Railroad bonds, as per schedule,	423,150 00	Profit and loss account,	36,551 77
Stocks, bonds, etc., taken to secure indebtedness,	6,000 00		
Real estate (for banking purposes),	35,000 00		
Real estate by foreclosure, etc.,	10,681 92		
Loans on real estate,	1,138,427 42		
Loans on personal security,	378,770 00		
Loans to counties, cities or towns (notes),	161,500 00		
Deposits in banks on interest,	121,710 78		
Expense account,	799 00		
Furniture and fixtures,	1,000 00		
Suspense account,	1,479 65		
Real estate income account,	423 22		
Cash on hand,	4,506 76		
	$2,482,498 75		$2,482,498 75

Cash on Deposit in Banks, amount in each:—

Abington National Bank, Abington,	$19,023 11
First National Bank, Boston,	102,687 67

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Abington Savings Bank — Continued.

Loans on Bank Stock, amount on each: —

75 shares Traders National Bank, Lowell,	$7,500 00
5 shares National Granite Bank, Quincy,	375 00
10 shares First National Bank, Rockland,	875 00
10 shares First National Bank, Rockland,	800 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 3½s,	$15,000	$15,075 00	$15,000 00
of Chicago, Ill., 4s,	25,000	25,250 00	25,000 00
of Dayton, Ohio, 3½s,	4,000	3,960 00	4,000 00
of Fall River, Mass., 3½s,	20,000	20,000 00	20,000 00
of Milwaukee, Wis., 3½s,	10,000	10,000 00	10,000 00
of New Britain, Conn., 4s,	10,000	10,100 00	10,000 00
of Springfield, Ohio, 4½s,	5,000	5,200 00	5,000 00
of Taunton, Mass., 3½s,	10,000	10,050 00	10,000 00
Town of Abington, Mass., 4s,	13,000	13,525 00	13,000 00
of Middleborough, Mass., 4s,	10,000	10,600 00	10,000 00
	$122,000	$123,760 00	$122,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
82	Abington N'l Bank, Abington,	$8,200	$8,200 00	$8,200 00
26	First National Bank, Adams,	2,600	3,120 00	2,600 00
60	First National Bank, Boston,	6,000	16,500 00	6,000 00
100	Merchants Nat'l Bank, Boston,	10,000	20,200 00	10,000 00
100	Metropolitan N'l B'k, Boston,	10,000	11,800 00	10,000 00
38	Mt. Vernon N'l Bank, Boston,	3,800	3,230 00	3,800 00
45	N'l B'k of the Republic, Boston,	4,500	7,290 00	4,500 00
50	Second National Bank, Boston,	5,000	10,650 00	5,000 00
50	South End Nat'l Bank, Boston,	5,000	4,500 00	5,000 00
47	State National Bank, Boston,	4,700	7,097 00	4,700 00
23	Webster and Atlas National Bank, Boston,	2,300	3,266 00	2,300 00
20	Brockton N'l Bank, Brockton,	2,000	2,500 00	2,000 00
32	Old Colony N'l B'k, Plymouth,	3,200	3,680 00	3,200 00
2	First National Bank, Rockland,	200	216 00	200 00
		$67,500	$102,249 00	$67,500 00

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Abington Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	$46,000	$46,230 00	$46,000 00
Boston & Maine R.R. 3½s,	15,000	14,850 00	15,000 00
Boston & Maine R.R. 4s,	39,000	41,610 00	39,000 00
Boyer Valley R.R. 3½s,	10,000	9,700 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	20,000	19,100 00	20,000 00
Chic., Burlington & Quincy R.R. 4s,	4,000	4,040 00	4,000 00
Concord & Montreal R.R. 4s,	30,000	31,200 00	30,000 00
Fitchburg R.R. 3½s,	20,000	19,700 00	19,950 00
Fitchburg R.R. 4s,	1,000	1,050 00	1,000 00
Grafton & Upton R.R. 4s,	10,000	8,000 00	10,000 00
Illinois Central R.R. 3s,	30,000	25,200 00	27,000 00
Illinois Central R.R. 3½s,	30,000	28,500 00	30,000 00
Maine Central R.R. 4½s,	10,000	10,450 00	10,000 00
New York Central & Hudson River R.R. 3½s,	40,000	39,600 00	40,000 00
New York, New Haven & Hartford R.R. 3½s,	30,000	28,800 00	29,200 00
New York, New Haven & Hartford R.R. 4s,	27,000	27,540 00	27,000 00
Old Colony R.R. 4s,	15,000	16,125 00	15,000 00
Penobscot Shore Line R.R. 4s,	25,000	26,000 00	25,000 00
Portland & Rumford Falls R.R. 4s,	20,000	20,900 00	20,000 00
Upper Coos R.R. 4½s,	5,000	5,500 00	5,000 00
	$427,000	$424,095 00	$423,150 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$121,710 78	2 per cent.	$25,000 00	4½ per cent.	$18,400 00	5½ per cent.
15,000 00	3½ "	45,000 00	4¼ "	349,725 01	6 "
118,000 00	3¾ "	226,050 00	4½ "		
199,400 00	4 "	691,672 41	5 "		

Amount invested in real estate for banking purposes,	$35,000 00
Estimated value of the same,	35,000 00
Assessed value of the same,	39,600 00
Net income received from same during year ending Oct. 31, 1905,	74 04
Value, by books, of other real estate held or owned by foreclosure or otherwise,	10,681 92
Assessed value of the same,	10,700 00
Net income received from same during the year ending Oct. 31, 1905,	101 90
Number of loans which are of an amount not exceeding $3,000 each,	718
Aggregate amount of the same,	786,697 42
Total number of loans upon real estate,	730

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Abington Savings Bank — Concluded.

Amount of investments from which no income is received,			$9,800 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,			111,838 67
Times when dividends are payable, as fixed by the by-laws: first Tuesday of April and October. Deposits commence to draw interest: first Tuesday of January, April, July and October.			
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905	2 per cent.,	$43,803 45	88,319 11
	2 per cent.,	44,515 66	
Number of accounts opened during the year ending Oct. 31, 1905,		461	
Number of accounts closed during the year ending Oct. 31, 1905,		334	
Total number of open accounts Oct. 31, 1905,		4,737	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),			4,694 10
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,			263,189 54
Number of same,		2,592	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,			272,356 99
Number of same,		2,874	

Date of examination by commissioner: April 6.

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AMHERST SAVINGS BANK — AMHERST.

Incorporated April 5, 1864.

E. F. Cook, *President.* E. D. Bangs, *Treasurer.*
George Cutler, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

E. F. Cook, William E. Bridgman,
A. R. Cushman, D. W. Palmer.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

Balance Sheet Oct. 31, 1905.

Assets.		Liabilities.	
Public funds, as per schedule,	$128,875 00	Deposits,	$3,267,612 43
Loan on public funds,	400 00	Guaranty fund,	163,683 95
Bank stock, as per schedule,	143,616 83	Interest account,	62,420 25
Loans on bank stock,	2,326 00	Profit and loss account,	4,204 25
Railroad bonds, as per schedule,	361,250 00		
Street railway bonds, as per schedule,	25,000 00		
Boston Terminal Co. bonds,	110,000 00		
Real estate (for banking purposes),	15,000 00		
Real estate by foreclosure, etc.,	12,055 53		
Loans on real estate,	1,778,451 50		
Loans on personal security,	733,929 96		
Loans to counties, cities or towns (notes),	61,700 00		
Loans on depositors' books,	1,500 00		
Deposits in banks, on interest,	118,123 81		
Deposits in banks, not on interest,	5,000 00		
Cash on hand,	692 25		
	$3,497,920 88		$3,497,920 88

Cash on Deposit in Banks, amount in each: —

First National Bank, Amherst,	$112,821 01*
Franklin County National Bank, Greenfield,	10,000 00
Pynchon National Bank, Springfield (in liquidation),	302 80

Loan on Public Funds: —

$1,000 United States 4s,	$400 00

Loans on Bank Stock, amount on each: —

10 shares First National Bank, Amherst,	$1,276 00
3 shares Southbridge National Bank, Southbridge,	
5 shares First National Bank, Amherst,	500 00
14 shares Ware National Bank, Ware,	550 00

* This amount, in excess of the legal limit, has since been reduced.

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Amherst Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Beverly, Mass., 4s,	$10,000	$10,300 00	$10,000 00
of Chicago, Ill., 3½s,	25,000	25,125 00	24,875 00
of Chicago, Ill., 4s,	49,000	49,955 00	49,000 00
of Dubuque, Iowa, 5s,	25,000	25,875 00	25,000 00
of Youngstown, Ohio, 5s,	10,000	10,800 00	10,000 00
Town of Marblehead, Mass., 4s,	10,000	10,150 00	10,000 00
	$129,000	$132,205 00	$128,875 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
100	First National Bank, Amherst,	$10,000	$16,500 00	$14,910 00
34	First National Bank, Barre,	3,400	3,400 00	3,400 00
80	N'l B'k of the Republic, Boston,	8,000	12,960 00	10,095 50
4	Second National Bank, Boston,	400	852 00	760 00
4	State National Bank, Boston,	400	604 00	400 00
23	Conway Nat'l Bank, Conway,	2,300	2,300 00	2,293 33
28	City N'l B'k, Danbury, Ct.,	2,800	3,920 00	2,800 00
47	First N'l B'k, Easthampton,	4,700	4,700 00	4,700 00
56	Franklin Co. National Bank, Greenfield,	5,600	5,880 00	5,600 00
100	City National Bank, Holyoke,	10,000	11,500 00	10,000 00
100	Holyoke Nat'l Bank, Holyoke,	10,000	17,000 00	10,800 00
30	Nat'l Bank of Commerce, New London, Ct.,	3,000	4,500 00	3,000 00
15	Berkshire N'l B'k, No. Adams,	–	75 00	–
78	First Nat'l B'k, Northampton,	7,800	10,140 00	9,380 00
78	Hampshire Co. National Bank, Northampton,	7,800	8,190 00	7,800 00
67	Northampton National Bank, Northampton,	6,700	13,400 00	6,954 00
60	First N'l B'k, Norwich, Ct.,	6,000	6,000 00	6,000 00
117	Thames N'l B'k, Norwich, Ct.,	11,700	19,890 00	16,101 00
38	Palmer Nat'l Bank, Palmer,	3,800	3,800 00	3,800 00
70	Agawam N'l B'k, Springfield,	2,100	350 00	–
115	Chapin Nat'l B'k, Springfield,	11,500	13,800 00	13,623 00
70	First Nat'l Bank, Springfield,	7,000	8,050 00	7,000 00
28	Crocker N'l B'k, Turner's Falls,	2,800	3,920 00	2,800 00
8	Ware National Bank, Ware,	800	880 00	800 00
20	City Nat'l Bank, Worcester,	–	200 00	–
6	Mechanics N'l B'k, Worcester,	600	648 00	600 00
		$129,200	$173,459 00	$143,616 83

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Amherst Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s, .	$25,000	$26,000 00	$25,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	$30,000	$30,750 00	$30,000 00
Boston & Lowell R.R. 4s, . .	37,000	37,435 00	37,000 00
Boston & Maine R.R. 3½s, . .	20,000	20,000 00	19,325 00
Boston & Maine R.R. 4s, . . .	35,000	37,887 50	34,800 00
Boston & Maine R.R. 4½s, . .	10,000	11,825 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	35,000	33,775 00	35,000 00
Chic., Burlington & Quincy R.R. 4s,	25,000	26,875 00	25,000 00
Eastern R.R. 6s, ...	5,000	5,125 00	5,000 00
Fitchburg R.R. 4s, ...	42,000	44,282 50	42,000 00
Fitchburg R.R. 5s, ...	15,000	15,600 00	15,000 00
Illinois Central R. R. 3s, . . .	25,000	21,500 00	22,125 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s, ...	11,000	11,715 00	11,000 00
New York, New Haven & Hartford R.R. 3½s, ...	25,000	24,125 00	25,000 00
New York, New Haven & Hartford R.R. 4s, ...	50,000	51,625 00	50,000 00
	$365,000	$372,520 00	$361,250 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$110,000	$122,100 00	$110,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$107,821 01	3 per cent.	$115,000 00	4¼ per cent.	$1,860,555 18	5 per cent.
78,000 00	3¾ "	214,400 00	4½ "	67,980 25	5½ "
200,749 30	4 "	12,500 00	4¾ "	39,425 53	6 "

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Amherst Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$15,000 00
Estimated value of the same,		15,000 00
Assessed value of the same,		9,050 00
Net income received from same during year ending Oct. 31, 1905,		801 99
Value, by books, of other real estate held or owned by foreclosure or otherwise,		12,055 53
Assessed value of the same,		10,200 00
Net income received from same during the year ending Oct. 31, 1905,		547 34
Number of loans which are of an amount not exceeding $3,000 each,	963	
Aggregate amount of the same,		1,018,148 22
Total number of loans upon real estate,	1,034	
Amount of investments from which no income is received,		6,399 75
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		162,388 41
Times when dividends are payable, as fixed by the by-laws: first Thursday of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $61,723 88 2 per cent., 63,493 18	125,217 06
Number of accounts opened during the year ending Oct. 31, 1905,	699	
Number of accounts closed during the year ending Oct. 31, 1905,	491	
Total number of open accounts Oct. 31, 1905,	6,832	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		7,306 27
Amounts of deposits, not including dividends, received during the year ending Oct. 31, 1905,		341,712 39
Number of same,	4,603	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		356,317 17
Number of same,	4,316	

Date of examination by commissioner: September 21.

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ANDOVER SAVINGS BANK — ANDOVER.

Incorporated April 2, 1834.

JOHN H. FLINT, *President.* FREDERIC S. BOUTWELL, *Treasurer.*
FREDERIC S. BOUTWELL, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:
JOHN H. FLINT, LEWIS T. HARDY,
JOSEPH A. SMART.

Open for business every business day except Wednesdays, 9 A.M. to 12 M.; 2 to 4 P.M.; Wednesdays, 9 A.M. to 12 M.; the third Wednesdays of March, June, September and December 9 A.M. to 12 M.; 2 to 4 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$480,558 00	Deposits,	$3,641,942 07
Bank stock, as per schedule,	183,818 00	Guaranty fund,	175,000 00
Loans on bank stock,	1,685 00	Interest account,	64,613 06
Railroad bonds, as per schedule,	1,170,788 75	Profit and loss account,	48,997 49
Boston Terminal Co. bonds,	20,000 00	Suspense account,	2,305 61
Real estate by foreclosure, etc.,	24,850 00		
Loans on real estate,	1,595,536 74		
Loans on personal security,	415,615 55		
Loans to counties, cities or towns, (notes),	3,400 00		
Deposits in banks on interest,	20,232 48		
Deposits in banks not on interest,	6,685 86		
Expense account,	2,418 06		
Cash on hand,	7,269 79		
	$3,932,858 23		$3,932,858 23

Cash on Deposit in Banks, amount in each: —

Andover National Bank, Andover,	$9,685 86
New England National Bank, Boston,	12,294 13
Old Boston National Bank, Boston,	3,953 98
Federal Trust Company, Boston,	984 37

Loans on Bank Stock, amount on each: —

20 shares Merchants National Bank, Boston,	$1,600 00
1 share Andover National Bank, Andover,	85 00

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Andover Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
United States 3s,	$200	$207 00	$200 00
Massachusetts 3½s,	35,000	36,400 00	35,000 00
County of Aroostook, Me., 4½s,	10,000	10,575 00	10,000 00
of Rockingham, N. H., 4s,	10,000	10,200 00	10,000 00
City of Boston, Mass., 4s,	25,000	26,437 50	25,000 00
of Brockton, Mass., 4s,	48,000	51,660 00	48,000 00
of Chicago, Ill., 4s,	75,500	78,142 50	75,500 00
of Fall River, Mass., 3½s,	10,000	10,000 00	10,000 00
of Gloucester, Mass., 4s,	9,000	9,090 00	9,000 00
of Lynn, Mass., 4s,	50,000	53,000 00	50,000 00
of Sioux City, Iowa, 4½s,	15,000	15,500 00	15,000 00
Town of Andover, Mass., 3½s,	27,000	27,135 00	27,000 00
of Andover, Mass., 4s,	46,000	47,425 00	46,000 00
of Arlington, Mass., 4s,	10,000	10,300 00	10,000 00
of Marblehead, Mass., 4s,	25,000	26,875 00	25,000 00
of Melrose, Mass., 4s,	26,000	26,780 00	26,000 00
of Methuen, Mass., 4s,	9,000	9,697 50	9,000 00
of Peabody, Mass., 4s,	10,000	10,675 00	10,000 00
of Winchester, Mass., 3½s,	20,000	20,100 00	20,000 00
of Kennebec, Me. (Water District), 3½s,	20,000	19,700 00	19,858 00
	$480,700	$499,899 50	$480,558 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
141	Andover N'l Bank, Andover,	$14,100	$15,510 00	$14,100 00
32	Boylston Nat'l Bank, Boston,	3,200	3,200 00	3,200 00
10	Faneuil Hall N'l Bank, Boston,	1,000	1,310 00	1,000 00
63	First National Bank, Boston,	6,300	17,325 00	6,300 00
70	Freemans Nat'l Bank, Boston,	7,000	7,280 00	7,000 00
50	Merchants Nat'l Bank, Boston,	5,000	10,100 00	5,000 00
120	Metropolitan N'l Bank, Boston,	12,000	14,160 00	12,000 00
225	N'l B'k of the Republic, Boston,	22,500	36,450 00	22,500 00
21	Nat'l Exchange Bank, Boston,	2,100	3,150 00	2,100 00
6	Nat'l Security Bank, Boston,	600	1,800 00	600 00
237	Nat'l Shawmut Bank, Boston,	23,700	61,620 00	23,700 00
89	National Union Bank, Boston,	8,900	16,020 00	8,900 00
58	New England N'l B'k, Boston,	5,800	8,004 00	5,800 00
129	Old Boston Nat'l Bank, Boston,	12,900	13,545 00	12,900 00
110	Second National Bank, Boston,	11,000	23,430 00	11,000 00
50	South End Nat'l Bank, Boston,	5,000	4,500 00	5,000 00

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Andover Savings Bank — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
118	State National Bank, Boston, .	$11,800	$17,818 00	$11,800 00
25	Tremont Nat'l Bank, Boston, .	875	–	843 00
172	Webster and Atlas National Bank, Boston, . . .	17,200	24,424 00	17,200 00
3	First National Bank, Danvers,	–	15 00	–
50	Wachusett N'l B'k, Fitchburg,	5,000	5,000 00	5,000 00
100	Bay State N'l Bank, Lawrence,	7,500	11,500 00	7,500 00
25	Union Nat'l Bank, Weymouth,	375	125 00	375 00
		$183,850	$296,286 00	$183,818 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 3½s, . .	$10,000	$9,900 00	$10,000 00
Boston & Lowell R.R. 4s, . .	50,000	51,100 00	50,000 00
Boston & Maine R.R. 4s, . . .	110,000	117,275 00	110,000 00
Boston & Maine R R. 4½s, . .	30,000	35,400 00	30,000 00
Chic., Burlington & Quincy R.R. 3½s,	25,000	23,875 00	23,871 25
Chicago & Northwestern R.R. 3½s, .	15,000	15,000 00	15,000 00
Cleveland & Pittsburgh R.R. 3½s, .	60,000	59,400 00	60,000 00
Concord & Montreal R.R. 4s, . .	100,000	104,000 00	99,987 50
Conn. & Passumpsic Rivers R.R. 4s,	20,000	21,600 00	20,000 00
Danbury & Norwalk R.R. 5s, . .	25,000	28,500 00	25,000 00
Fitchburg R.R. 4s, ...	105,000	108,375 00	105,000 00
Fitchburg R.R. 5s, ...	50,000	51,500 00	50,000 00
Illinois Central R R. 3s, . . .	85,000	71,400 00	76,680 00
Illinois Central R R. 3½s, . . .	10,000	9,400 00	10,000 00
Illinois Central R.R. 4s, . . .	35,000	37,375 00	35,000 00
Maine Central R.R 4s, . . .	10,000	10,200 00	10,000 00
Maine Central R.R. 4½s, . . .	25,000	26,187 50	25,000 00
Maine Central and European & North American R.R. 4s, . .	5,000	5,300 00	5,000 00
Manchester & Lawrence R.R. 4s, .	25,000	26,125 00	25,000 00
Newport & Richford R.R. 5s, . .	13,000	13,715 00	13,000 00*
New York Central & Hudson River R.R. 3½s, ...	50,000	49,375 00	49,875 00
New York, New Haven & Hartford R.R. 3½s, ...	25,000	23,937 50	25,000 00
New York, New Haven & Hartford R.R. 4s, ...	25,000	26,312 50	25,000 00
Old Colony R.R. 4s, ...	148,000	158,950 00	148,000 00
Peoria & Northwestern R.R. 3½s, .	15,000	14,550 00	14,681 25
Princeton & Northwestern R.R. 3½s,	10,000	9,700 00	9,693 75

* A legal investment when made.

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Andover Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Providence & Worcester R.R. 4s, .	$25,000	$27,125 00	$25,000 00
St. Johnsbury & Lake Champlain R.R. 5s, ...	25,000	31,000 00	25,000 00
Worcester, Nashua & Roch. R.R. 4s,	50,000	52,500 00	50,000 00
	$1,181,000	$1,219,077 50	$1,170,788 75

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$20,000	$22,200 00	$20,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$3,953 98	2 per cent.	$184,600 00	4½ per cent.	$172,180 00	6 per cent.
984 37	2½ "	10,000 00	4¾ "	157 60	7 "
12,294 13	3 "	1,360,484 14	5 "		
260,365 55	4 "	31,450 00	5½ "		

Value, by books, of real estate held or owned by foreclosure or otherwise,		$24,850 00
Assessed value of the same, ...		29,050 00
Number of loans which are of an amount not exceeding $3,000 each,	568	
Aggregate amount of the same, ...		908,927 43
Total number of loans upon real estate, ...	692	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...		169,332 13
Times when dividends are payable, as fixed by the by-laws: third Wednesday of June and December. Deposits commence to draw interest: third Wednesday of March, June, September and December.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, .	2 per cent., $65,687 74 2 per cent., 67,861 72	133,549 46
Number of accounts opened during the year ending Oct. 31, 1905, .	756	
Number of accounts closed during the year ending Oct. 31, 1905, .	456	
Total number of open accounts Oct. 31, 1905, ...	7,470	

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Andover Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		$7,668 28
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		471,256 88
Number of same,	5,309	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		358,380 38
Number of same,	3,860	

Date of examination by commissioner: August 15

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ARLINGTON FIVE CENTS SAVINGS BANK — ARLINGTON.

Incorporated April 2, 1860.

WILLIAM G. PECK, *President.* HENRY BLASDALE, *Treasurer.*
HENRY BLASDALE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:
WILLIAM G. PECK, GEORGE HILL,
EDWARD S. FESSENDEN.

Open for business every business day, 3 to 5.30 P.M.; also Wednesdays and Saturdays, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$654,750 00	Deposits,	$1,909,662 10
Bank stock, as per schedule,	12,000 00	Guaranty fund,	96,495 27
Loans on bank stock,	9,000 00	Interest account,	15,464 19
Railroad bonds, as per schedule,	242,000 00	Profit and loss account,	41,743 75
Street railway bonds, as per schedule,	62,000 00	Surplus,	19,500 00
Real estate (for banking purposes),	100 00	Rent account,	1,468 74
Real estate by foreclosure, etc.,	1,500 00	Due on mortgage loans,	5,000 00
Loans on real estate,	1,027,038 75	Collection account,	70 13
Loans on personal security,	19,000 00	Premium account,	7,455 20
Loans to counties, cities or towns (notes),	10,298 64		
Loans on depositors' books,	110 00		
Deposits in banks, on interest,	51,995 00		
Expense account,	2,802 94		
Insurance account,	12 50		
Cash on hand,	4,251 55		
	$2,096,859 38		$2,096,859 38

Cash on Deposit in Banks, amount in each:—

First National Bank, Arlington,	$16,293 38
Atlantic National Bank, Boston,	26,686 62
Faneuil Hall National Bank, Boston,	9,015 00

Loans on Bank Stock, amount on each:—

50 shares Atlantic National Bank, Boston,	$5,000 00
30 shares Atlantic National Bank, Boston,	3,000 00
10 shares Atlantic National Bank, Boston,	1,000 00

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Arlington Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Augusta, Me., 4s,	$15,000	$16,200 00	$15,000 00
of Belfast, Me., 4s,	15,000	15,750 00	15,000 00
of Brockton, Mass., 4s,	12,000	12,502 50	12,000 00
of Chelsea, Mass., 4s,	1,000	1,060 00	1,000 00
of Cleveland, Ohio, 5s,	3,000	3,045 00	3,000 00*
of Dayton, Ohio, 5s,	25,000	26,375 00	25,000 00
of Dover, N. H., 4s,	15,000	15,450 00	15,000 00
of Fall River, Mass., 4½s,	10,000	10,500 00	10,000 00
of Gloucester, Mass., 4s,	22,500	23,184 40	22,500 00
of Grand Rapids, Mich., 4s,	8,000	8,120 00	8,000 00
of Indianapolis, Ind., 4s,	15,000	15,900 00	15,000 00
of Kansas City, Mo., 4½s,	30,000	32,175 00	30,000 00
of Lewiston, Me., 5s,	1,000	1,140 00	1,000 00
of Lynn, Mass., 4s,	15,000	16,275 00	15,000 00
of Medford, Mass., 4s,	10,000	10,400 00	10,000 00
of Melrose, Mass., 4s,	10,000	10,500 00	10,000 00
of New London, Conn., 4s,	16,000	17,040 00	16,000 00
of Norwalk, Conn., 4s,	20,000	20,200 00	20,000 00
of Portland, Me., 6s,	20,000	20,700 00	20,000 00
of Rochester, N. H., 4s,	6,000	6,390 00	6,000 00
of Somersworth, N. H., 4s,	10,000	10,500 00	10,000 00
of Saginaw, Mich., 4s,	11,000	11,110 00	11,000 00*
of South Norwalk, Conn., 4s,	10,000	10,650 00	10,000 00
of Springfield, Ohio, 4s,	14,000	14,467 50	14,000 00
of Springfield, Ohio, 4½s,	22,000	23,590 00	22,000 00
of Terre Haute, Ind., 4½s,	4,000	4,060 00	4,000 00
of Wallingford, Conn., 4s,	12,000	12,780 00	12,000 00
of Waterbury, Conn., 4s,	5,000	5,275 00	5,000 00
of Woburn, Mass., 3½s,	2,000	2,000 00	2,000 00
of Woonsocket, R. I., 4s,	25,000	25,750 00	25,000 00*
of Youngstown, Ohio, 4½s,	9,500	9,845 00	9,500 00
of Youngstown, Ohio, 5s,	7,000	7,157 50	7,000 00
Town of Arlington, Mass., 3½s,	52,000	52,520 00	52,000 00
of Arlington, Mass., 4s,	44,750	46,642 25	44,750 00
of Attleborough, Mass., 4s,	10,000	10,475 00	10,000 00
of Chatham, Mass., 4½s,	8,000	8,040 00	8,000 00
of Concord, Mass., 4s,	25,000	27,000 00	25,000 00
of Cranston, R. I., 4s,	2,000	2,080 00	2,000 00*
of Gardner, Mass., 4s,	15,000	15,912 50	15,000 00
of Hull, Mass., 5s,	18,000	19,620 00	18,000 00
of Leicester, Mass., 4s,	8,000	8,015 00	8,000 00
of Lexington, Mass., 4s,	9,000	9,630 00	9,000 00
of Methuen, Mass., 4s,	15,000	15,852 50	15,000 00
of Revere, Mass., 3½s,	12,000	12,000 00	12,000 00
of Rockport, Mass., 4s,	13,000	13,615 00	13,000 00
of Wellesley, Mass., 4s,	2,000	2,000 00	2,000 00
of Westfield, Mass., 4s,	16,000	16,630 00	16,000 00
of Winchester, Mass., 4s,	4,000	4,170 00	4,000 00
	$654,750	$684,294 15	$654,750 00

* Legal investments when made.

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deral Reserve Bank of St. Louis

Arlington Five Cents Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	First Nat'l Bank, Arlington, .	$1,000	$1,250 00	$722 63
50	Atlantic Nat'l Bank, Boston, .	5,000	6,750 00	3,613 14
50	Faneuil Hall N'l B'k, Boston, .	5,000	6,550 00	3,613 14
33	N'l B'k of the Republic, Boston,	3,300	5,346 00	2,384 67
12	National Union Bank, Boston,	1,200	2,160 00	867 15
12	Dedham Nat'l Bank, Dedham,	1,200	1,296 00	799 27
		$16,700	$23,352 00	$12,000 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, .	$25,000	$27,750 00	$25,000 00*
West End Street Railway Co. 4s, .	27,000	28,072 50	27,000 00
West End Street Railway Co. 4½s, .	10,000	10,600 00	10,000 00
	$62,000	$66,422 50	$62,000 00

* A legal investment when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Clinton, Fitchburg & New Bedford R.R. 5s, ...	$25,000	$26,375 00	$25,000 00
Chic., Burlington & Quincy R.R. 4s,	15,000	15,975 00	15,000 00
Chicago & Northwestern R.R. 4s, .	5,000	5,200 00	5,000 00
Concord & Montreal R.R. 4s, . .	35,000	36,400 00	35,000 00
Fitchburg R.R. 4s, ...	12,000	12,470 00	12,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s, ...	20,000	20,700 00	20,000 00
Maine Central R.R. 7s, ...	10,000	11,850 00	10,000 00
Newport & Richford R.R. 5s, . .	20,000	21,100 00	20,000 00*
New York, New Haven & Hartford R.R. 4s, ...	25,000	25,500 00	25,000 00
Old Colony R.R. 4s, ...	30,000	32,250 00	30,000 00
Penobscot Shore Line R.R. 4s, .	10,000	10,400 00	10,000 00
Portsmouth, Great Falls & Conway R.R. 4½s, ...	15,000	17,325 00	15,000 00
St. Johnsbury & Lake Champlain R.R. 5s, ...	20,000	24,800 00	20,000 00
	$242,000	$260,345 00	$242,000 00

* A legal investment when made.

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Arlington Five Cents Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$51,995 00	2 per cent.	$776,101 19	5 per cent.	$123,997 56	6 per cent.
19,298 64	4 "	59,500 00	5½ "	1,400 00	6½ "
26,250 00	4½ "	58,000 00	5½ "	900 00	7 "

Amount invested in real estate for banking purposes,		$100 00
Estimated value of the same,		25,000 00
Assessed value of the same,		24,226 00
Net income received from same during year ending Oct. 31, 1905,		299 49
Value, by books, of other real estate held or owned by foreclosure or otherwise,		1,500 00
Assessed value of the same,		1,700 00
Number of loans which are of an amount not exceeding $3,000 each,	253	
Aggregate amount of the same,		267,187 98
Total number of loans upon real estate,	349	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		96,298 74
Times when dividends are payable, as fixed by the by-laws: first Saturday of January and July. Deposits commence to draw interest: first Saturday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $31,364 31 1¾ per cent., 31,596 43	62,960 74
Number of accounts opened during the year ending Oct. 31, 1905,	464	
Number of accounts closed during the year ending Oct. 31, 1905,	323	
Total number of open accounts Oct. 31, 1905,	5,825	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		6,044 91
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		263,973 06
Number of same,	5,525	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		274,089 81
Number of same,	3,412	

Date of examination by commissioner: January 26.

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ASSABET INSTITUTION FOR SAVINGS—MAYNARD.

Incorporated March 31, 1904.

CLARENCE J. BODFISH, *President.* ALFRED T. HAYNES, *Treasurer.*
HOWARD A. WILSON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CLARENCE J. BODFISH, S. RAYMOND KITCHEN,
ABEL G. HAYNES, CHARLES H. PERSONS,
JOHN W. OGDEN.

Open for business every business day from 10 A.M. to 1 P.M.; also Fridays, 7 to 8 P.M.; Saturdays, 3 to 4 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Railroad bonds, as per schedule,	$1,472 75	Deposits,	$28,659 42
Loans on real estate,	19,338 00	Guaranty fund,	47 57
Loans on personal security,	5,625 00	Interest account,	90 62
Loans to counties, cities or towns (notes),	300 00	Profit and loss account,	90 22
Deposits in banks, on interest,	1,876 58		
Expense account,	125 33		
Furniture and fixtures,	69 81		
Cash on hand,	80 36		
	$28,887 83		$28,887 83

Cash on Deposit in Banks, amount in each:—

Hudson National Bank, Hudson,	$1,818 25
Old Colony Trust Company, Boston,	58 33

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Maine Central R.R. 4s,	$500	$506 25	$508 75
Peoria & Northwestern R.R. 3½s,	1,000	970 00	964 00
	$1,500	$1,476 25	$1,472 75

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Assabet Institution for Savings — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$1,876 58	2 per cent.	$18,268 00	5 per cent.	$4,695 00	6 per cent.
300 00	4 "	2,000 00	5½ "		

Number of loans which are of an amount not exceeding $3,000 each,	33	
Aggregate amount of the same,		$25,263 00
Total number of loans upon real estate,	18	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		639 64
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $78 61 1¾ per cent., 273 07	351 68
Number of accounts opened during the year ending Oct. 31, 1905,	160	
Number of accounts closed during the year ending Oct. 31, 1905,	52	
Total number of open accounts Oct. 31, 1905,	236	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		74 52
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		28,319 80
Number of same,	680	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		11,192 32
Number of same,	172	

Date of examination by commissioner: September 6.

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ATHOL SAVINGS BANK—ATHOL.

Incorporated Feb. 12, 1867.

LEVI B. FAY, *President.* WILLIAM G. AVERY, *Treasurer.*
WILLIAM G. AVERY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

HENRY R. STOWELL, GEORGE D. BATES,
LEVI B. FAY, LUCIEN LORD,
SOLON W. LEE.

Open for business every business day, 9 A.M. to 3 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$125,000 00	Deposits,	$2,631,661 18
Bank stock, as per schedule,	20,000 00	Guaranty fund,	127,332 73
Loans on bank stock,	1,100 00	Interest account,	44,622 55
Railroad bonds, as per schedule,	423,600 00	Profit and loss account,	101,070 86
Street railway bonds, as per schedule,	25,000 00		
Boston Terminal Co. bonds,	50,000 00		
Loans on real estate,	1,271,265 14		
Loans on personal security,	835,674 38		
Loans to counties, cities or towns (notes),	25,400 00		
Loans on depositors' books,	25 00		
Deposits in banks, on interest,	108,971 34		
Expense account,	2,178 56		
Furniture and fixtures,	11,500 00		
Tax account,	3,000 00		
Cash on hand,	1,972 90		
	$2,904,687 32		$2,904,687 32

Cash on Deposit in Banks, amount in each: —

Athol National Bank, Athol,	$5,000 00
Miller's River National Bank, Athol,	52,339 09
First National Bank, Boston,	31,632 25
Franklin County National Bank, Greenfield,	10,000 00
Crocker National Bank, Turner's Falls,	10,000 00

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Athol Savings Bank — Continued.

Loans on Bank Stock, amount on each: —

7 shares Miller's River National Bank, Athol,	$500 00
10 shares Hampshire County National Bank, Northampton,	600 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 4s,	$5,000	$5,137 50	$5,000 00
of Chicago, Ill., 4s,	25,000	25,375 00	25,000 00
of Dayton, Ohio, 4s,	25,000	26,450 00	25,000 00
of Dubuque, Iowa, 4s,	10,000	10,350 00	10,000 00
of Fitchburg, Mass., 3½s,	5,000	5,000 00	5,000 00
of Indianapolis, Ind., 4s,	10,000	10,625 00	10,000 00
of Kansas City, Mo., 4½s,	25,000	27,000 00	25,000 00
of Newton, Mass., 4s,	10,000	10,625 00	10,000 00
of Newton, Mass., 5s,	10,000	10,075 00	10,000 00
	$125,000	$130,637 50	$125,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
41	Miller's River N'l B'k, Athol,	$4,100	$6,970 00	$4,100 00
10	Eliot National Bank, Boston,	1,000	2,000 00	1,000 00
22	N'l B'k of Commerce, Boston,	2,200	3,344 00	2,200 00
77	Nat'l Shawmut Bank, Boston,	7,700	20,020 00	7,700 00
50	Springfield Safe Deposit and Trust Co., Springfield,	5,000	10,000 00	5,000 00
		$20,000	$42,334 00	$20,000 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s,	$20,000	$22,000 00	$20,000 00*
West End Street Railway Co. 4½s,	5,000	5,300 00	5,000 00
	$25,000	$27,300 00	$25,000 00

* A legal investment when made.

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Athol Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4s,	$10,000	$10,725 00	$10,000 00
Boston & Providence R.R. 4s,	25,000	26,000 00	25,000 00
Chic., Burlington & Quincy R.R. 4s,	50,000	52,500 00	50,000 00
Cleveland & Pittsburgh R.R. 3½s,	15,000	14,700 00	15,000 00
Cleveland & Pittsburgh R.R. 4½s,	25,000	29,000 00	25,000 00
Erie & Pittsburgh R.R. 3½s,	25,000	24,250 00	25,000 00
Fitchburg R.R. 4s,	35,000	36,575 00	35,000 00
Fitchburg R.R. 4½s,	20,000	21,100 00	20,000 00
Hannibal & St. Joseph R.R. 6s,	10,000	11,000 00	10,000 00
Illinois Central R.R. 3½s,	65,000	61,350 00	64,100 00
Illinois Central R.R. 4s,	25,000	26,625 00	25,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	25,000	30,000 00	25,000 00
New York, Lackawanna & Western R.R. 6s,	20,000	25,400 00	20,000 00
New York, New Haven & Hartford R.R. 3½s,	50,000	47,937 50	49,500 00
New York, New Haven & Hartford R.R. 4s,	25,000	26,625 00	25,000 00
	$425,000	$443,787 50	$423,600 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$50,000	$55,500 00	$50,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$83,971 34	2½ per cent.	$187,500 00	4¼ per cent.	$908,090 49	5 per cent.
1,250 00	3½ "	464,069 38	4½ "	1,400 00	5½ "
481,540 00	4 "	22,000 00	4¾ "	92,614 65	6 "

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Athol Savings Bank — Concluded.

Number of loans which are of an amount not exceeding $3,000 each,	279	
Aggregate amount of the same,		$311,917 14
Total number of loans upon real estate,	342	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		124,973 41
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $47,742 65 2 per cent., 49,417 21	97,159 86
Number of accounts opened during the year ending Oct. 31, 1905,	905	
Number of accounts closed during the year ending Oct. 31, 1905,	622	
Total number of open accounts Oct. 31, 1905,	6,861	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		6,659 35
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		428,414 82
Number of same,	4,794	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		352,587 99
Number of same,	6,041	

Date of examination by commissioner: May 4.

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ATTLEBOROUGH SAVINGS BANK—NORTH ATTLEBOROUGH.

Incorporated Feb. 2, 1860.

ALBERT TOTTEN, *President.* EDWARD E. KING, *Treasurer.*
WILLIAM H. POND, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ALBERT TOTTEN, GEORGE W. CHEEVER,
FRED E. STURDY, LOUIS J. LAMB,
EDGAR L. HIXON, CHARLES E. BLISS,
MARK E. ROWE.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$27,000 00	Deposits,	$2,099,077 71
Railroad bonds, as per schedule,	284,787 00	Guaranty fund,	104,000 00
Boston Terminal Co. bonds,	50,000 00	Interest account,	11,410 36
Stocks, bonds, etc., taken to secure indebtedness,	10,818 75	Profit and loss account,	58,862 56
Real estate (for banking purposes),	30,000 00		
Real estate by foreclosure, etc.,	47,611 46		
Loans on real estate,	1,026,815 57		
Loans on personal security,	759,861 02		
Loans to counties, cities or towns (notes),	4,000 00		
Loans on depositors' books,	1,000 00		
Deposits in banks, on interest,	25,699 39		
Expense account,	309 47		
Real estate for banking, expense account,	373 66		
Cash on hand,	5,074 31		
	$2,273,350 63		$2,273,350 63

Cash on Deposit in Banks, amount in each: —

Eliot National Bank, Boston,	$22,146 89
Jewelers National Bank, North Attleborough,	3,552 50

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Attleborough Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Brockton, Mass., 4s,	$2,000	$2,045 00	$2,000 00
of Sioux City, Iowa, 4½s,	25,000	25,625 00	25,000 00
	$27,000	$27,670 00	$27,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	$25,000	$25,000 00	$25,000 00
Boston & Maine R.R. 3½s,	30,000	29,550 00	28,987 00
Chic., Burlington & Quincy R.R. 3½s,	50,000	47,750 00	47,750 00
Fitchburg R.R. 4s,	50,000	51,343 75	50,000 00
Illinois Central R.R. 3s,	60,000	50,400 00	54,300 00
Illinois Central R.R. 3½s,	25,000	23,500 00	23,750 00
New York, New Haven & Hartford R.R. 3½s,	25,000	24,000 00	25,000 00
New York, New Haven & Hartford R.R. 4s,	30,000	32,025 00	30,000 00
	$295,000	$283,568 75	$284,787 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$50,000	$55,500 00	$50,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$3,552 50	2 per cent.	$499,750 00	4½ per cent.	$39,850 00	5½ per cent.
22,146 89	2½ "	25,000 00	4⅝ "	354,183 29	6 "
15,750 00	3 "	30,500 00	4¾ "	350 00	7 "
4,000 00	3½ "	757,293 30	5 "		
40,000 00	4 "	25,000 00	5⅜ "		

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Attleborough Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$30,000 00
Estimated value of the same,		30,000 00
Assessed value of the same,		14,740 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,		47,611 46
Assessed value of the same,		45,350 00
Number of loans which are of an amount not exceeding $3,000 each,	372	
Aggregate amount of the same,		367,941 68
Total number of loans upon real estate,	431	
Amount of investments from which no income is received,		21,908 51
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		106,831 41
Times when dividends are payable, as fixed by the by-laws: Tuesday after second Monday of April and October. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $37,844 01 2 per cent., 39,497 75	77,341 76
Number of accounts opened during the year ending Oct. 31, 1905,	1,060	
Number of accounts closed during the year ending Oct. 31, 1905,	733	
Total number of open accounts Oct. 31, 1905,	6,197	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		4,334 93
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		482,712 41
Number of same,	6,909	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		417,465 12
Number of same,	4,758	

Date of examination by commissioner: March 14.

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BARRE SAVINGS BANK—BARRE.

Incorporated May 1, 1869.

CHARLES H. FOLLANSBY, *President.* M. B. HANCOCK, *Treasurer.*
FRANK A. RICH, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES H. FOLLANSBY, JOHN C. BARTHOLOMEW,
GEORGE N. HARWOOD, GEORGE W. COOK,
CHARLES F. ATWOOD.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1 to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$59,700 00	Deposits,	$770,755 65
Bank stock, as per schedule,	29,206 00	Guaranty fund,	36,100 00
Railroad bonds, as per schedule,	174,962 50	Interest account,	6,118 24
Street railway bonds, as per schedule,	21,500 00	Profit and loss account,	16,507 97
Boston Terminal Co. bonds,	30,000 00		
Real estate (for banking purposes),	10,896 31		
Real estate by foreclosure, etc,	10,825 56		
Loans on real estate,	459,087 97		
Loans on personal security,	150 00		
Loans to counties, cities or towns (notes),	5,000 00		
Deposit in bank, on interest,	21,000 00		
Deposit in bank, not on interest,	3,677 97		
Expense account,	676 11		
Furniture and fixtures,	2,338 95		
Suspense account,	14 82		
Taxes paid,	89 04		
Cash on hand,	356 63		
	$829,481 86		$829,481 86

Cash on Deposit in Bank: —

First National Bank, Barre, ... $24,677 97

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Barre Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Washington, Me., 4s, .	$5,000	$5,300 00	$5,000 00*
City of Akron, Ohio, 5s, . . .	5,000	5,025 00	5,000 00
of Canton, Ohio, 3½s, . .	5,000	4,950 00	5,000 00*
of Kansas City, Mo., 4½s, .	10,000	10,725 00	10,000 00
of Springfield, Ohio, 5s, . .	10,000	11,150 00	10,000 00
of Wilkes-Barre, Pa., 3½s, .	10,000	9,900 00	10,000 00
Town of North Attleboro', Mass., 4s,	9,700	10,216 00	9,700 00
of West Springfield, Mass., 4s,	5,000	5,400 00	5,000 00
	$59,700	$62,666 00	$59,700 00

* Legal investments when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
36	First National Bank, Barre, .	$3,600	$3,600 00	$3,600 00
20	Boylston Nat'l Bank, Boston, .	2,000	2,000 00	2,060 00
17	Continental N'l Bank, Boston,	–	85 00	–
25	Eliot National Bank, Boston, .	2,500	5,000 00	2,950 00
23	First National Bank, Boston, .	2,300	6,325 00	5,405 00
32	N'l B'k of Commerce, Boston,	3,200	4,864 00	3,456 00
34	Second National Bank, Boston,	3,400	7,242 00	5,100 00
50	Nat'l Market Bank, Brighton, .	5,000	5,500 00	5,150 00
7	Ware National Bank, Ware, .	700	770 00	735 00
25	City Nat'l Bank, Worcester, .	1,500	250 00	250 00
20	First Nat'l Bank, Worcester, .	1,000	1,000 00	500 00
		$25,200	$36,636 00	$29,206 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Fitchburg & Leominster Street Railway Co. 4½s, ...	$5,000	$5,650 00	$5,000 00
Fitchburg & Leominster Street Railway Co. 5s, ...	1,500	1,650 00	1,500 00

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Barre Savings Bank — Continued.

Detailed Statement of Street Railway Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Lowell & Suburban Street Railway Co. 5s,	$5,000	$5,200 00	$5,000 00*
West End Street Railway Co. 4s,	10,000	10,600 00	10,000 00
	$21,500	$23,100 00	$21,500 00

* A legal investment when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Winthrop & Shore R.R. 5s,	$5,000	$5,025 00	$5,000 00
Chic., Burlington & Quincy R R. 3½s,	20,000	19,100 00	19,925 00
Chic., Burlington & Quincy R.R. 4s,	5,000	5,325 00	5,000 00
Eastern R.R. 6s,	5,000	5,075 00	5,000 00
Fitchburg R.R. 4s,	10,000	10,500 00	10,000 00
Illinois Central R.R 3s,	30,000	25,200 00	27,150 00
Illinois Central R R. 4s,	10,000	10,625 00	10,000 00
Lime Rock R.R. 4s,	5,000	5,000 00	5,000 00
Michigan Central R.R. 3½s,	10,000	9,800 00	9,650 00
New York, New Haven & Hartford R.R. 3½s,	10,000	9,575 00	10,000 00
New York, New Haven & Hartford R R. 4s,	10,000	10,700 00	10,000 00
Portland & Ogdensburg R R. 5s,	5,000	5,150 00	5,000 00
Rumford Falls & Rangeley Lakes R.R. 5s,	10,000	11,800 00	10,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	15,000	18,600 00	15,000 00
Washington County R.R. 3½s,	30,000	28,500 00	28,237 50
	$180,000	$179,975 00	$174,962 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$30,000	$33,300 00	$30,000 00

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Barre Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$21,000 00	2 per cent.	$191,691 97	5 per cent.	$118,336 00	6 per cent.
5,000 00	4 "	21,900 00	5½ "		
25,000 00	4½ "	102,310 00	5½ "		

Amount invested in real estate for banking purposes,		$10,896 31
Estimated value of the same,		10,896 31
Assessed value of the same,		6,800 00
Net income received from same during year ending Oct. 31, 1905,		122 87
Value, by books, of other real estate held or owned by foreclosure or otherwise,		10,825 56
Assessed value of the same,		13,000 00
Number of loans which are of an amount not exceeding $3,000 each,	207	
Aggregate amount of the same,		245,802 97
Total number of loans upon real estate,	234	
Amount of investments from which no income is received,		10,825 56
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		38,543 29
Times when dividends are payable, as fixed by the by-laws: fifteenth day of January and July. Deposits commence to draw interest: fifteenth day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $13,522 01 1¾ per cent., 13,490 19	27,012 20
Number of accounts opened during the year ending Oct. 31, 1905,	155	
Number of accounts closed during the year ending Oct. 31, 1905,	177	
Total number of open accounts Oct. 31, 1905,	1,914	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		1,996 68
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		67,371 54
Number of same,	961	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		112,859 81
Number of same,	1,018	

Date of examination by commissioner: September 22.

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BASS RIVER SAVINGS BANK—SOUTH YARMOUTH.

Incorporated April 15, 1874.

HIRAM LORING, *President.* HIRAM D. LORING, *Treasurer.*
E. LAWRENCE JENKINS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

HIRAM LORING, GEORGE H. LORING,
EDWIN BAXTER, CHARLES G. BAKER,
JAMES H. JENKS, Jr.

Open for business every business day, 9 A.M. to 12 M.; 2 to 4 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$11,752 50	Deposits,	$459,342 85
Bank stock, as per schedule,	30,447 05	Guaranty fund,	23,292 66
Loans on bank stock,	1,100 00	Interest account,	2,194 57
Railroad bonds, as per schedule,	119,027 75	Profit and loss account,	1,664 86
Street railway bonds, as per schedule,	6,195 00		
Real estate by foreclosure, etc.,	23,093 72		
Loans on real estate,	254,416 01		
Loans on personal security,	24,566 00		
Loans to counties, cities or towns (notes),	2,000 00		
Deposits in banks, on interest,	11,813 04		
Expense account,	159 05		
Cash on hand,	1,924 82		
	$486,494 94		$486,494 94

Cash on Deposit in Banks, amount in each:—

Central National Bank, Boston (in liquidation),	$246 06
National Shawmut Bank, Boston,	1,550 71
New England National Bank, Boston,	6,184 10
First National Bank, Hyannis,	3,832 17

Loans on Bank Stock, amount on each:—

2 shares First National Bank of Yarmouth, Yarmouthport,	$200 00
10 shares National Shoe and Leather Bank, Auburn, Me.,	900 00

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Bass River Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$6,000	$6,285 00	$6,840 00
Town of Spencer, Mass., 4s,	5,000	5,181 25	4,912 50
	$11,000	$11,466 25	$11,752 50

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
55	Faneuil Hall N'l B'k, Boston,	$5,500	$7,205 00	$6,765 00
23	Merchants Nat'l Bank, Boston,	2,300	4,646 00	2,990 00
50	N'l B'k of the Republic, Boston,	5,000	8,100 00	5,749 88
50	Nat'l Exchange Bank, Boston,	5,000	7,500 00	5,927 00
7	Old Boston Nat'l Bank, Boston,	700	735 00	756 00
25	Second National Bank, Boston,	2,500	5,325 00	3,258 00
11	State National Bank, Boston,	1,100	1,661 00	1,472 50
24	First N'l Bank, New Bedford,	2,400	3,264 00	2,400 00
9	First N'l Bank, Yarmouthport,	900	1,125 00	1,128 67
		$26,695	$39,561 00	$30,447 05

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s,	$6,000	$6,165 00	$6,195 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested
Bennington & Rutland R.R. 4½s,	$10,000	$10,600 00	$11,250 00
Boston & Maine R.R. 4s,	6,000	6,420 00	6,355 00
Boston & Maine R.R. 4½s,	5,000	5,900 00	5,837 50
Chic., Burlington & Quincy R.R. 3½s,	20,000	19,100 00	19,487 50
Fitchburg R.R. 3½s,	10,000	9,900 00	10,289 00
Illinois Central R.R. 3½s,	25,000	23,700 00	24,543 75

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Bass River Savings Bank — Concluded.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Maine Central & European and North American R.R. 4s,	$4,000	$4,240 00	$4,115 00
New York, New Haven & Hartford R.R. 4s,	10,000	10,500 00	10,625 00
Old Colony R.R. 4s,	20,000	21,250 00	21,062 50
Upper Coos R.R. 4½s,	5,000	5,500 00	5,462 50
	$115,000	$117,110 00	$119,027 75

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$3,832 17	1½ per cent.	$14,500 00	4½ per cent.	$12,425 00	5½ per cent.
1,550 71	2 "	10,000 00	4¾ "	104,338 07	6 "
6,184 10	2½ "	137,415 00	5 "	1,650 00	7 "
2,000 00	4 "				

Value, by books, of real estate, held or owned by foreclosure or otherwise,		$23,093 72
Assessed value of same,		29,200 00
Net income received from same during the year ending Oct. 31, 1905,		475 61
Number of loans which are of an amount not exceeding $3,000 each,	236	
Aggregate amount of the same,		167,120 05
Total number of loans upon real estate,	234	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		22,317 02
Times when dividends are payable, as fixed by the by-laws: first day of April and October. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $7,526 94 1¾ per cent., 7,627 48	15,154 42
Number of accounts opened during the year ending Oct. 31, 1905,	129	
Number of accounts closed during the year ending Oct. 31, 1905,	151	
Total number of open accounts Oct. 31, 1905,	1,541	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		2,657 85
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		63,492 25
Number of same,	913	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		65,446 08
Number of same,	975	
Date of examination by commissioner: August 10.		

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BAY STATE SAVINGS BANK—WORCESTER.

Incorporated March 9, 1895.

WILLIAM HART, *President.* GEORGE MCALEER, *Treasurer.*
JOHN B. RATIGAN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JEREMIAH HENNESSY, WILLIAM HART,
CHARLES J. O'HARA, THOMAS J. BARRETT,
NICHOLAS J. MOONEY.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 1 P.M.; for deposits only, 6 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$67,830 75	Deposits,	$959,152 15
Bank stock, as per schedule,	8,734 50	Guaranty fund,	12,143 02
Railroad bonds, as per schedule,	214,875 25	Interest account,	6,678 30
Street railway bonds, as per schedule,	10,412 50	Profit and loss account,	3,799 10
Real estate by foreclosure, etc.,	2,019 46		
Loans on real estate,	606,115 00		
Loans on personal security,	40,250 00		
Deposits in banks, on interest,	29,994 54		
Expense account,	336 41		
Taxes paid,	79 71		
Cash on hand,	1,124 45		
	$981,772 57		$981,772 57

Cash on Deposit in Banks, amount in each:—

Merchants National Bank, Worcester,	$5,085 07
Quinsigamond National Bank, Worcester,	6,449 30
Worcester Trust Company, Worcester,	18,460 17

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Bay State Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Dayton, Ohio, 3½s,	$7,000	$7,000 00	$6,860 00
of Everett, Mass., 4s,	5,000	5,312 50	5,410 00
of Fitchburg, Mass., 4s,	4,000	4,260 00	4,370 00
of Holyoke, Mass., 3½s,	5,000	5,000 00	5,100 00
of Lynn, Mass., 4s,	5,000	5,106 25	5,362 50
of Newport, R. I., 3½s,	15,000	15,000 00	15,187 50
of Pittsfield, Mass., 3½s,	10,000	10,000 00	10,000 00
of Somerville, Mass., 4s,	5,000	5,087 50	5,259 25
Town of Clinton, Mass., 3½s,	5,000	5,000 00	5,081 50
of Watertown, Mass., 4s,	5,000	5,000 00	5,200 00
	$66,000	$66,766 25	$67,830 75

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
5	Boylston Nat'l Bank, Boston,	$500	$500 00	$652 50
5	Continental N'l Bank, Boston,	–	25 00	–
9	Eliot National Bank, Boston,	900	1,800 00	1,172 25
7	Faneuil Hall N'l Bank, Boston,	700	917 00	935 00
10	Merchants Nat'l Bank, Boston,	1,000	2,020 00	1,538 75
10	N'l Bank of Commerce, Boston,	1,000	1,520 00	1,112 50
8	N'l B'k of the Republic, Boston,	800	1,296 00	1,176 00
5	New England N'l B'k, Boston,	500	690 00	752 50
10	Old Boston Nat'l Bank, Boston,	1,000	1,050 00	1,115 00
2	State National Bank, Boston,	200	302 00	200 00
3	Tremont Nat'l Bank, Boston,	105	–	80 00
		$6,705	$10,120 00	$8,734 50

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s,	$10,000	$10,250 00	$10,412 50

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Bay State Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 3½s, . .	$10,000	$9,825 00	$10,487 50
Boston & Maine R.R. 3½s, . .	10,000	9,825 00	10,300 00
Chic., Burlington & Quincy R.R. 3½s,	80,000	76,400 00	77,531 25
Chicago & Northwestern R.R. 7s, .	10,000	11,750 00	13,100 00
Eastern R R. 6s, ...	13,000	13,195 50	14,722 00
Fitchburg R.R. 3½s, ...	5,000	4,856 25	5,144 50
Illinois Central R.R. 3½s, . . .	26,000	23,612 50	25,302 50
New York Central & Hudson River R.R. 3½s, ...	15,000	14,775 00	14,756 25
New York, New Haven & Hartford R.R. 3½s, ...	25,000	24,000 00	24,531 25
Sioux City & Pacific R.R. 3½s, . .	20,000	19,250 00	19,000 00
	$214,000	$207,489 25	$214,875 25

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$29,994 54	3 per cent.	$46,400 00	4¼ per cent.	$523,215 00	5 per cent.
20,000 00	4 "	27,500 00	4½ "	29,250 00	6 "

Value, by books, of real estate, held or owned by foreclosure or otherwise,		$2,019 46
Assessed value of the same, ...		3,200 00
Number of loans which are of an amount not exceeding $3,000 each,	130	
Aggregate amount of the same, ...		326,165 00
Total number of loans upon real estate, ...	191	
Amount of investments from which no income is received, ...		2,019 46
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...		41,458 19
Times when dividends are payable, as fixed by the by-laws: fifteenth day of March and September. Deposits commence to draw interest: first day of March, June, September and December.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, .	1¾ per cent., $14,929 36 1¾ per cent., 15,629 05	30,558 41
Number of accounts opened during the year ending Oct. 31, 1905,	366	
Number of accounts closed during the year ending Oct. 31, 1905,	272	
Total number of open accounts Oct. 31, 1905, ...	2,306	

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Bay State Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		$1,878 35
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		201,848 69
Number of same,	2,933	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		158,270 08
Number of same,	1,391	

Date of examination by commissioner: March 10.

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BELMONT SAVINGS BANK—BELMONT.

Incorporated March 5, 1885.

J. Henry Fletcher, *President.* Winthrop L. Chenery, *Treasurer.*
Thomas W. Davis, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

J. Henry Fletcher, Joseph O. Wellington,
Charles W. Winn, Frederic Dodge,
Isaac H. Locke.

Open for business, Wednesdays, 4 to 6 and 7 to 8 P.M.

Balance Sheet Oct. 31, 1905.

Assets.		Liabilities.	
Public funds, as per schedule,	$44,431 25	Deposits,	$339,774 61
Bank stock, as per schedule,	3,593 15	Guaranty fund,	9,000 00
Railroad bonds, as per schedule,	87,500 00	Interest account,	4,197 58
Street railway bonds, as per schedule,	5,000 00	Profit and loss account,	2,563 40
Real estate by foreclosure, etc.,	6,534 06		
Loans on real estate,	154,945 00		
Loans on personal security,	40,500 00		
Deposit in bank, on interest,	11,701 28		
Expense account,	153 75		
Premium account,	274 80		
Cash on hand,	902 30		
	$355,535 59		$355,535 59

Cash on Deposit in Bank:—

Faneuil Hall National Bank, Boston, ... $11,701 28

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Belmont Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Brockton, Mass., 4s,	$2,000	$2,050 00	$2,000 00
of Chicago, Ill., 4s,	5,000	5,150 00	5,000 00
of Lynn, Mass., 4s,	9,000	9,045 00	9,000 00
of St. Louis, Mo., 3¼s,	5,000	4,825 00	4,931 25
Town of Belmont, Mass., 4s,	18,500	18,890 00	18,500 00
of Melrose, Mass., 4s,	3,000	3,210 00	3,000 00
of Peabody, Mass., 4s.,	2,000	2,120 00	2,000 00
	$44,500	$45,290 00	$44,431 25

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
24	Faneuil Hall Nat'l B'k, Boston,	$2,400	$3,144 00	$2,593 65
2	Freemans Nat'l Bank, Boston,	200	208 00	199 50
2	Nat'l Shawmut Bank, Boston,	200	520 00	300 00
5	South End Nat'l Bank, Boston,	500	450 00	500 00
		$3,300	$4,322 00	$3,593 15

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s,	$5,000	$5,150 00	$5,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	$5,000	$5,000 00	$5,000 00
Boston & Lowell R.R. 4s,	3,000	3,060 00	3,000 00
Boston & Maine R.R. 4½s,	3,000	3,510 00	3,000 00
Boyer Valley R.R. 3½s,	5,000	4,850 00	5,000 00
Chic., Burlington & Quincy R.R. 3½s,	5,000	4,750 00	5,000 00
Fitchburg R.R. 4s,	5,000	5,275 00	5,000 00
Illinois Central R.R. 3½s,	5,000	4,700 00	5,000 00

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Belmont Savings Bank — Concluded.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Illinois Central R.R. 4s,	$5,000	$5,250 00	$5,000 00
Maine Central R.R. 4s,	6,500	6,597 50	6,500 00
Maine Central and European & North American R.R. 4s,	3,000	3,150 00	3,000 00
Menominee River R.R. 7s,	5,000	5,050 00	5,000 00
New York, New Haven & Hartford R.R. 3½s,	10,000	9,600 00	10,000 00
New York, New Haven & Hartford R.R. 4s,	15,000	15,950 00	15,000 00
Old Colony R.R. 4s,	10,000	10,550 00	10,000 00
Upper Coos R.R. 4½s,	2,000	2,210 00	2,000 00
	$87,500	$89,502 50	$87,500 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$11,701 28	2½ per cent.	$133,450 00	5 per cent.	$17,870 00	6 per cent.
26,000 00	4½ "	18,125 00	5½ "		

Value, by books, of real estate, held or owned by foreclosure or otherwise, $6,534 06
Assessed value of the same, 6,600 00
Number of loans which are of an amount not exceeding $3,000 each, 76
Aggregate amount of the same, 87,345 00
Total number of loans upon real estate, 86
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, 15,780 26
Times when dividends are payable, as fixed by the by-laws: third Wednesday of January and July. Deposits commence to draw interest: third Wednesday of January, April, July and October.
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905. { 1¾ per cent., $5,427 32 / 1¾ per cent., 5,512 83 } 10,940 15
Number of accounts opened during the year ending Oct. 31, 1905, 81
Number of accounts closed during the year ending Oct. 31, 1905, 68
Total number of open accounts Oct. 31, 1905, 1,128
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), 760 40
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, 61,027 24
Number of same, 1,074
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, 53,941 37
Number of same, 543
Date of examination by commissioner: January 5.

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BENJAMIN FRANKLIN SAVINGS BANK — FRANKLIN.

Incorporated Feb. 20, 1871.

ELISHA P. CHAPMAN, *President.* CHARLES L. STEWART, *Treasurer.*
CHARLES L. STEWART, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ELISHA P. CHAPMAN, ADELBERT D. THAYER,
EDWARD H. SHERMAN, WALTER M. FISHER,
JAMES O. CHILSON, HORACE W. HOSIE,
ORESTES T. DOE.

Open for business every business day, 9 A.M. to 12 M.; 1 to 4 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$20,000 00	Deposits,	$561,539 96
Loan on public funds,	15,000 00	Guaranty fund,	26,463 83
Bank stock, as per schedule,	9,090 00	Interest account,	6,199 18
Loans on bank stock,	2,000 00	Profit and loss account,	2,181 22
Railroad bonds, as per schedule,	206,039 50		
Loan on railroad stock,	6,000 00		
Stocks, bonds, etc, taken to secure indebtedness,	7,000 00		
Real estate by foreclosure, etc.,	24,061 26		
Loans on real estate,	121,770 00		
Loans on personal security,	148,259 00		
Loans to counties, cities or towns (notes),	15,000 00		
Loans on depositors' books,	100 00		
Deposits in banks, on interest,	15,608 85		
Deposits in banks, not on interest,	2,126 82		
Expense account,	589 13		
Furniture and fixtures,	1,934 46		
Tax account,	136 74		
Real estate income account,	426 02		
Cash on hand,	1,242 41		
	$596,384 19		$596,384 19

Cash on Deposit in Banks, amount in each: —

First National Bank, Boston,	$9,526 25
Mercantile Trust Company, Boston,	126 82
Franklin National Bank, Franklin,	8,082 60

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Benjamin Franklin Savings Bank — Continued.

Loan on Public Funds: —

$15,000 City of Chicago, Ill., 4s, ...	$15,000 00*
2,000 City of Scranton, Penn., 4s, ...	

Loans on Bank Stock, amount on each: —

40 shares Producers National Bank, Woonsocket, R. I., ...	$500 00
34 shares National Exchange Bank, Providence, R. I., ...	1,500 00

Loan on Railroad Stock: —

125 shares New York, New Haven & Hartford Railroad, ...	$6,000 00

* In excess of legal limit, since reduced.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Chicago, Ill., 4s, . . .	$10,000	$10,300 00	$10,000 00
of Holyoke, Mass., 3½s, . .	10,000	10,000 00	10,000 00
	$20,000	$20,300 00	$20,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
5	Continental N'l Bank, Boston,	–	$25 00	–
75	Franklin Nat'l Bank, Franklin,	$7,500	9,000 00	$8,250 00
12	National Bank, Wrentham, .	840	840 00	840 00
		$8,340	$9,865 00	$9,090 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bennington & Rutland R.R., 4½s, .	$10,000	$10,600 00	$11,000 00
Boston & Albany R.R. 3½s, . .	10,000	10,000 00	10,355 00
Boston & Maine R.R. 4s, . . .	10,000	10,725 00	10,400 00
Boston & Maine R.R. 4½s, . .	10,000	11,650 00	10,800 00
Boston, Revere Beach & Lynn R.R. 4½s, ...	10,000	11,000 00	10,775 00
Chic., Burlington & Quincy R.R. 5s,	26,000	28,730 00	29,125 00
Fitchburg R.R. 4s, ...	20,000	20,900 00	21,125 00

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Benjamin Franklin Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Illinois Central R.R. 3s,	$5,000	$4,100 00	$4,412 50
Illinois Central R.R. 3½s,	8,000	7,540 00	7,965 75
Illinois Central R.R. 4s,	20,000	21,100 00	22,450 00
Michigan Central R.R. 3½s,	5,000	4,887 50	4,850 00
New York, New Haven & Hartford R.R. 3½s,	10,000	9,575 00	9,525 00
New York, New Haven & Hartford R.R. 4s,	10,000	10,150 00	10,000 00
Rumford Falls & Rangeley Lakes R.R. 5s,	10,000	11,600 00	11,500 00
Sioux City & Pacific R.R. 3½s,	5,000	4,812 50	4,750 00
Upper Coos R.R. 4½s,	20,000	22,000 00	22,300 00
Washington County R.R. 3½s,	5,000	4,725 00	4,706 25
	$194,000	$204,095 00	$206,039 50

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$15,608 85	2 per cent.	$45,000 00	4¼ per cent.	$23,242 50	5½ per cent.
18,000 00	3½ "	45,000 00	4½ "	70,336 50	6 "
10,000 00	3¾ "	25,000 00	4¾ "		
22,000 00	4 "	49,550 00	5 "		

Value, by books, of real estate held or owned by forclosure or otherwise,		$24,061 26
Assessed value of the same,		31,320 00
Number of loans which are of an amount not exceeding $3,000 each,	174	
Aggregate amount of the same,		110,329 00
Total number of loans upon real estate,	137	
Amount of investments from which no income is received,		31,838 44
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		25,442 20
Times when dividends are payable, as fixed by the by-laws: fifteenth day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $9,682 22 1¾ per cent., 9,418 98	19,101 20
Number of accounts opened during the year ending Oct. 31, 1905,	289	
Number of accounts closed during the year ending Oct. 31, 1905,	256	
Total number of open accounts Oct. 31, 1905,	2,412	

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Benjamin Franklin Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		$2,432 42
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		98,938 64
Number of same,	2,088	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		132,416 41
Number of same,	1,664	

Date of examination by commissioner: January 31.

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BERKSHIRE COUNTY SAVINGS BANK — PITTSFIELD.

Incorporated Feb. 2, 1846.

JOSEPH TUCKER, *President.* ROBERT W. ADAM, *Treasurer.*
WILLIAM L. ADAM, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:
ROBERT W. ADAM, WILLIAM H. SLOAN,
LEVI A. STEVENS, CHARLES W. KELLOGG,
ALEXANDER KENNEDY.

Open for business every business day, except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$556,000 00	Deposits,	$5,126,251 10
Bank stock, as per schedule,	158,630 00	Guaranty fund,	254,000 00
Loans on bank stock,	8,200 00	Profit and loss account,	17,113 02
Railroad bonds, as per schedule,	1,128,987 50		
Street railway bonds, as per schedule,	427,500 00		
Boston Terminal Co. bonds,	125,000 00		
Real estate (for banking purposes),	160,000 00		
Real estate by foreclosure, etc.,	800 00		
Loans on real estate,	2,369,535 00		
Loans on personal security,	270,665 00		
Loans to counties, cities or towns (notes),	122,500 00		
Loans on depositors' books,	600 00		
Deposit in bank, on interest,	11,645 40		
Deposits in banks, not on interest.	32,060 50		
Expense account,	4,231 23		
Cash on hand,	21,009 49		
	$5,397,364 12		$5,397,364 12

Cash on Deposit in Banks, amount in each: —

Agricultural National Bank, Pittsfield,	$10,181 79
Pittsfield National Bank, Pittsfield,	10,708 14
Third National Bank, Pittsfield,	11,170 57
Berkshire Loan and Trust Company, Pittsfield,	11,645 40

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Federal Reserve Bank of St. Louis

Berkshire County Savings Bank — Continued.

Loans on Bank Stock, amount on each: —

40 shares Housatonic National Bank, Stockbridge,	$2,300 00
9 shares Berkshire Loan and Trust Co., Pittsfield,	900 00
2 shares Pittsfield National Bank, Pittsfield,	200 00
9 shares Pittsfield National Bank, Pittsfield,	900 00
8 shares Pittsfield National Bank, Pittsfield,	800 00
20 shares Pittsfield National Bank, Pittsfield,	2,000 00
10 shares Williamstown National Bank, Williamstown,	600 00
24 shares Williamstown National Bank, Williamstown,	500 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 4s,	$42,000	$43,260 00	$42,000 00
of Bridgeport, Conn., 3½s,	12,000	12,000 00	12,000 00
of Canton, Ohio, 3½s,	20,000	19,600 00	20,000 00*
of Dayton, Ohio, 3½s,	14,000	13,860 00	14,000 00
of Dubuque, Iowa, 4s,	38,000	39,140 00	38,000 00
of Grand Rapids, Mich., 4½s,	25,000	26,500 00	25,000 00
of Kansas City, Mo., 4s,	50,000	52,500 00	50,000 00
of Lowell, Mass., 4s,	11,000	11,660 00	11,000 00
of Lynn, Mass., 4s,	25,000	26,500 00	25,000 00
of Newton, Mass., 4s,	7,000	7,210 00	7,000 00
of Pittsfield, Mass., 4s,	45,000	45,450 00	45,000 00
of Saginaw, Mich., 3½s,	50,000	48,500 00	50,000 00*
of Waltham, Mass., 3½s,	25,000	25,000 00	25,000 00
Town of Braintree, Mass., 4s,	25,000	26,500 00	25,000 00
of Gt. Barrington, Mass., 3½s,	82,000	82,000 00	82,000 00
of Marlborough, Mass., 4s,	75,000	77,250 00	75,000 00
of Spencer, Mass., 4s,	10,000	10,300 00	10,000 00
	$556,000	$567,230 00	$556,000 00

* Legal investments when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
34	First National Bank, Adams,	$3,400	$4,080 00	$3,400 00
45	Atlantic Nat'l Bank, Boston,	4,500	6,075 00	4,500 00
125	Merchants Nat'l B'k, Boston,	12,500	25,250 00	12,500 00
60	N'l B'k of Commerce, Boston,	6,000	9,120 00	6,000 00
100	N'l B'k of the Republic, Boston,	10,000	16,200 00	10,000 00
75	Nat'l Shawmut Bank, Boston,	7,500	19,500 00	7,500 00
105	New England N'l B'k, Boston,	10,500	14,490 00	10,500 00
100	Second National Bank, Boston,	10,000	21,300 00	10,000 00

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Berkshire County Savings Bank — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
15	State National Bank, Boston, .	$1,500	$2,265 00	$1,500 00
75	Webster and Atlas National Bank, Boston, . . .	7,500	10,650 00	7,500 00
24	Hadley Falls N'l B'k, Holyoke,	2,400	3,312 00	2,400 00
35	Lee National Bank, Lee, . .	3,500	5,775 00	3,500 00
51	North Adams National Bank, North Adams, . . .	5,100	5,865 00	5,100 00
60	Agricultural N'l B'k, Pittsfield,	6,000	15,300 00	6,000 00
100	Berkshire Loan and Trust Co., Pittsfield, ...	10,000	13,500 00	10,000 00
100	Pittsfield Nat'l B'k, Pittsfield, .	10,000	16,000 00	10,000 00
115	Third Nat'l Bank, Pittsfield, .	11,500	25,300 00	11,500 00
21	Agawam N'l B'k, Springfield,	630	105 00	630 00
50	Chapin Nat'l B'k, Springfield,	5,000	6,000 00	5,000 00
130	Chicopee N'l B'k, Springfield,	13,000	19,500 00	13,000 00
20	First Nat'l Bank, Springfield, .	2,000	2,300 00	2,000 00
25	John Hancock National Bank, Springfield, ...	2,500	2,875 00	2,500 00
76	Springfield N'l B'k, Springfield,	7,600	14,440 00	7,600 00
50	Springfield Safe Deposit and Trust Co., Springfield, . .	5,000	9,500 00	5,000 00
10	Housatonic National Bank, Stockbridge, ...	1,000	1,600 00	1,000 00
		$158,630	$270,302 00	$158,630 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Pittsfield Electric Street Railway Co. 4s, ...	$200,000	$200,000 00	$200,000 00
Hoosac Valley Street Railway Co. 4s,	150,000	150,000 00	148,500 00
Hoosac Valley Street Railway Co. 5s,	29,000	31,900 00	29,000 00
West End Street Railway Co. 4s, .	50,000	52,750 00	50,000 00
	$429,000	$434,650 00	$427,500 00

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Berkshire County Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 4s,	$35,000	$36,050 00	$35,000 00
Boston & Lowell R.R. 4s,	50,000	53,500 00	50,000 00
Boston & Maine R.R. 4½s,	50,000	58,750 00	50,000 00
Chic., Burlington & Quincy R.R. 3½s,	130,000	123,500 00	125,650 00
Chicago & Northwestern R.R. 3½s,	25,000	24,750 00	25,000 00
Cleveland & Pittsburgh R.R. 3½s,	25,000	24,750 00	25,000 00
Cleveland & Pittsburgh R.R. 4½s,	25,000	29,250 00	25,000 00
Concord & Montreal R.R. 4s,	25,000	26,000 00	25,000 00
Conn. & Passumpsic Rivers R.R. 4s,	35,000	37,800 00	35,000 00
Fitchburg R.R. 3½s,	75,000	73,500 00	75,000 00
Fitchburg R.R. 4s,	25,000	26,250 00	25,000 00
Fremont, Elkhorn & Missouri Valley R.R. 6s,	20,000	28,000 00	20,000 00
Grafton & Upton R.R. 4s,	21,000	16,800 00	21,000 00*
Housatonic R.R. 5s,	24,000	29,760 00	24,000 00
Illinois Central R.R. 3s,	75,000	62,250 00	67,937 50
Illinois Central R.R. 3½s,	125,000	117,500 00	125,000 00
New England R.R. 5s,	53,000	67,310 00	53,000 00
New York, New Haven & Hartford R.R. 3½s,	182,000	174,720 00	178,400 00
Northwestern Union Ry. 7s,	2,000	2,620 00	2,000 00
Penobscot Shore Line R.R. 4s,	50,000	51,500 00	50,000 00
Portland & Rumford Falls R.R. 4s,	25,000	26,000 00	25,000 00
Rumford Falls & Rangeley Lakes R.R. 5s,	15,000	17,250 00	15,000 00
Vermont Valley R.R. 5s,	30,000	31,500 00	30,000 00
Winona & St. Peters R.R. 7s,	22,000	28,600 00	22,000 00
	$1,144,000	$1,167,910 00	$1,128,987 50

* A legal investment when made.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$125,000	$138,750 00	$125,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$11,645 40	2 per cent.	$3,000 00	3¾ per cent.	$633,500 00	4½ per cent.
77,200 00	3½ "	179,800 00	4 "	1,878,000 00	5 "

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Berkshire County Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$160,000 00
Estimated value of the same,		160,000 00
Assessed value of the same,		115,000 00
Net income received from same during year ending Oct. 31, 1905,		2,863 06
Value, by books, of other real estate held or owned by foreclosure or otherwise,		800 00
Assessed value of the same,		3,625 00
Net income received from same during the year ending Oct. 31, 1905,		31 57
Number of loans which are of an amount not exceeding $3,000 each,	812	
Aggregate amount of the same,		1,008,125 00
Total number of loans upon real estate,	921	
Amount of investments from which no income is received,		630 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		233,172 94
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $82,561 59 1¾ per cent., 84,441 72	167,003 31
Number of accounts opened during the year ending Oct. 31, 1905,	2,211	
Number of accounts closed during the year ending Oct. 31, 1905,	1,860	
Total number of open accounts Oct. 31, 1905,	14,321	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		12,902 08
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		982,108 21
Number of same,	14,845	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		940,598 28
Number of same,	10,598	

Date of examination by commissioner: May 15.

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BEVERLY SAVINGS BANK—BEVERLY.

Incorporated Feb. 23, 1867.

ROBERT R. ENDICOTT, *President.* CHARLES H. KILHAM, *Treasurer.*
CHARLES H. KILHAM, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ROBERT R. ENDICOTT, ROLAND W. BOYDEN,
GEORGE BUTMAN, JOSEPH A. WALLIS.

Open for business every business day, 8.30 A.M. to 1.30 P.M.; also Saturdays, 7.30 to 9 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$52,287 50	Deposits,	$2,718,169 47
Bank stock, as per schedule,	146,842 37	Guaranty fund,	133,000 00
Loans on bank stock,	800 00	Interest account,	2,154 70
Railroad bonds, as per schedule,	453,500 00	Profit and loss account,	13,603 16
Stocks, bonds, etc., taken to secure indebtedness,	2,687 46		
Real estate (for banking purposes),	60,000 00		
Real estate by foreclosure, etc.,	11,237 31		
Loans on real estate,	1,498,204 31		
Loans on personal security,	623,476 81		
Loans to counties, cities or towns (notes),	5,000 00		
Deposits in banks, on interest,	10,489 36		
Expense account,	265 93		
Rent account,	50 00		
Cash on hand,	2,086 28		
	$2,866,927 33		$2,866,927 33

Cash on Deposit in Banks, amount in each:—

Beverly National Bank, Beverly,	$9,965 87
First National Bank, Boston,	523 49

Loans on Bank Stock, amount on each:—

10 shares Beverly National Bank, Beverly,	$600 00
2 shares Beverly National Bank, Beverly,	200 00

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Beverly Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Augusta, Me., 4s,	$25,000	$27,000 00	$27,287 50
Town of Milton, Mass., 3½s,	25,000	25,062 50	25,000 00
	$50,000	$52,062 50	$52,287 50

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
200	Beverly Nat'l Bank, Beverly,	$20,000	$28,000 00	$20,000 00
100	Adams Trust Co., Boston,	10,000	14,000 00	13,775 00
63	First National Bank, Boston,	6,300	17,325 00	15,105 00
100	N'l B'k of Commerce, Boston,	10,000	15,200 00	10,000 00
200	Nat'l Shawmut Bank, Boston,	20,000	52,000 00	36,562 37
15	Old Colony Trust Co., Boston,	1,500	10,875 00	11,850 00
100	Central Trust Co., Cambridge,	10,000	12,500 00	12,500 00
18	N'l Grand Bank, Marblehead,	1,800	1,980 00	1,800 00
71	First National Bank, Salem,	3,550	2,485 00	3,550 00
67	Mercantile Nat'l Bank, Salem,	6,700	6,767 00	6,700 00
87	Nat'l Exchange Bank, Salem,	3,045	435 00	–
100	Merchants N'l B'k, Worcester,	10,000	15,000 00	15,000 00
		$102,895	$176,567 00	$146,842 37

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Beech Creek R.R. 4s,	$35,000	$36,925 00	$36,812 50
Boston & Maine R.R. 3½s,	50,000	49,500 00	50,000 00
Chic., Burlington & Quincy R.R. 3½s,	75,000	71,625 00	75,000 00
Chic., Burlington & Quincy R.R. 4s,	9,000	9,135 00	9,000 00
Chic., Burlington & Quincy R.R. 5s,	22,000	24,200 00	22,000 00
Erie & Pittsburgh R.R. 3½s,	15,000	14,850 00	15,000 00
Fitchburg R.R. 3½s,	50,000	49,500 00	50,000 00
Illinois Central R.R. 3s,	75,000	63,750 00	66,875 00
Illinois Central R.R. 3½s,	79,000	75,050 00	79,000 00
Michigan Central R.R. 3½s,	25,000	24,500 00	24,812 50
New York Central & Hudson River R.R. 3½s,	25,000	24,687 50	25,000 00
	$460,000	$443,722 50	$453,500 00

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Beverly Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$10,489 36	2 per cent.	$360,475 00	4½ per cent.	$1,100 00	5¾ per cent.
489,500 00	4 "	907,694 65	5 "	121,703 00	6 "
179,000 00	4¼ "	68,008 47	5½ "		

Amount invested in real estate for banking purposes,		$60,000 00
Estimated value of the same,		75,000 00
Assessed value of the same,		52,750 00
Net income received from same during year ending Oct. 31, 1905,		3,295 93
Value, by books, of other real estate held or owned by foreclosure or otherwise,		11,237 31
Assessed value of the same,		7,875 00
Number of loans which are of an amount not exceeding $3,000 each,	562	
Aggregate amount of the same,		546,237 10
Total number of loans upon real estate,	653	
Amount of investments from which no income is received,		13,924 77
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		123,352 05
Times when dividends are payable, as fixed by the by-laws: fourth Wednesday of April and October. Deposits commence to draw interest: fourth Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $44,364 02 1¾ per cent., 45,267 26	89,631 28
Number of accounts opened during the year ending Oct. 31, 1905,	1,160	
Number of accounts closed during the year ending Oct 31, 1905,	780	
Total number of open accounts Oct. 31, 1905,	7,691	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		6,975 87
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		457,141 90
Number of same,	7,245	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		430,408 05
Number of same,	5,910	

Date of examination by commissioner: March 20.

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BLACKSTONE SAVINGS BANK — BOSTON.

Incorporated April 23, 1901.

LOUIS A. FROTHINGHAM, *President.* ARTHUR E. ROBERTS, *Treasurer.*
JAMES W. GRIMES, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

HENRY H. SAVAGE, SILAS W. FLINT,
LOUIS A. FROTHINGHAM, JOHN E. WELCH,
FREDERIC J. BRADLEE.

Open for business every business day, 9 A.M. to 1.15 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$4,133 13	Deposits,	$135,156 55
Bank stock, as per schedule,	1,296 00	Guaranty fund,	322 00
Railroad bonds, as per schedule,	26,719 24	Interest account,	43 07
Loan on railroad bonds,	10,000 00	Due on mortgage loans,	500 00
Loans on real estate,	65,400 00		
Deposits in banks, on interest,	24,020 05		
Expense account,	2 38		
Furniture and fixtures,	1,326 44		
Tax account,	71 71		
Cash on hand,	3,052 67		
	$136,021 62		$136,021 62

Cash on Deposit in Banks, amount in each: —

Old Colony Trust Company, Boston,	$14,815 98*
Puritan Trust Company, Boston,	6,521 80
First National Bank, Reading,	2,682 27

Loan on Railroad Bonds: —

$10,000 Boston & Maine R.R. 3½s,	$10,000 00

* Since reduced within the legal limit.

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Blackstone Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass, 5s, . .	$1,000	$1,020 00	$1,084 38
of Chicago, Ill., 4s, . . .	3,000	3,048 75	3,048 75
	$4,000	$4,068 75	$4,133 13

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
12	Metropolitan N'l B'k, Boston,	$1,200	$1,416 00	$1,296 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4s, . . .	$2,000	$2,150 00	$2,140 00
Chic., Burlington & Quincy R.R. 3½s,	2,000	1,900 00	1,880 00
Illinois Central R R. 3½s, . . .	3,000	2,850 00	2,850 00
New York, New Haven & Hartford R.R. 3½s, ...	10,000	9,695 74	9,695 74
Portland & Ogdensburg R.R. 5s, .	2,000	2,070 00	2,095 00
Maine Central R.R. 4s, . . .	1,000	1,025 00	1,025 00
Maine Central R.R. 7s, . . .	5,900	7,033 50	7,033 50
	$25,900	$26,724 24	$26,719 24

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$17,498 25	2 per cent.	$10,000 00	4¼ per cent.	$5,100 00	5½ per cent.
6,521 80	2½ "	54,000 00	5 "	6,300 00	6 "

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Blackstone Savings Bank — Concluded.

Number of loans which are of an amount not exceeding $3,000 each,	27	
Aggregate amount of the same,		$45,400 00
Total number of loans upon real estate,	32	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		3,906 22
Times when dividends are payable, as fixed by the by-laws: Monday following third Saturday of April and October. Deposits commence to draw interest: third Saturday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $990 47 2 per cent, 1,674 66	2,665 13
Number of accounts opened during the year ending Oct. 31, 1905,	211	
Number of accounts closed during the year ending Oct. 31, 1905,	56	
Total number of open accounts Oct. 31, 1905,	461	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		640 70
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		110,971 27
Number of same,	853	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		25,544 19
Number of same,	296	

Date of examination by commissioner: September 15.

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BOSTON FIVE CENTS SAVINGS BANK — BOSTON.

Incorporated April 7, 1854.

ALONZO H. EVANS, *President.* JOSEPH C. HOLMES, *Treasurer.*
JOSEPH H. CANNELL, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ALONZO H. EVANS, NATHANIEL J. RUST,
A. H. DAVENPORT, WILLIAM R. DUPEE,
LEANDER BEAL, WILMOT R. EVANS,
ROBERT F. HERRICK.

Open for business every business day, 9 A.M. to 2 P.M.; also Saturdays, for deposits only, 3 to 5 and 6 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$5,618,000 00	Deposits,	$33,857,662 01
Loan on public funds,	1,600 00	Guaranty fund,	1,683,658 00
Bank stock, as per schedule,	320,200 00	Interest account,	43,038 06
Loan on bank stock,	5,000 00	Profit and loss account,	973,928 82
Railroad bonds, as per schedule,	3,400,685 00	Suspense account,	4,271 99
Street railway bonds, as per schedule,	225,000 00	Premium account,	1,049 48
Loan on railroad stock,	10,000 00		
Railroad notes,	450,000 00		
Real estate (for banking purposes),	195,000 00		
Loans on real estate,	13,704,015 00		
Loans on personal security,	10,281,331 25		
Loans to counties, cities or towns (notes),	1,413,850 00		
Deposits in banks, on interest,	874,971 97		
Expense account,	676 69		
Real estate, rents and expenses,	68 80		
Cash on hand,	63,209 65		
	$36,563,608 36		$36,563,608 36

Cash on Deposit in Banks, amount in each: —

City Trust Company, Boston,	$94,934 01
Commercial National Bank, Boston,	11,602 24
Eliot National Bank, Boston,	33,290 01
Faneuil Hall National Bank, Boston,	42,878 96
Mechanics Trust Company, Boston,	6,349 27
Mercantile Trust Company, Boston,	25,200 16
National Security Bank, Boston,	77,201 45
National Shawmut Bank, Boston,	59,849 30
Old Colony Trust Company, Boston,	55,118 76
Second National Bank, Boston,	225,883 85

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Boston Five Cents Savings Bank — Continued.

Winthrop National Bank, Boston,	$187,483 78*
First National Bank, Malden,	55,000 00*
Pynchon National Bank, Springfield (in liquidation),	180 18
Loan on Public Funds: —	
$2,000 City of Boston, Mass., 5s,	$1,600 00
Loan on Bank Stock: —	
50 shares National Security Bank, Boston,	$5,000 00
Loan on Railroad Stock: —	
67 shares Boston & Albany R.R.,	$10,000 00

* These deposits have since been reduced within the legal limit.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$148,000	$153,805 00	$148,000 00
County of Middlesex, Mass., 4s,	80,000	81,800 00	80,000 00
City of Boston, Mass., 3½s,	820,000	823,700 00	820,000 00
of Boston, Mass., 4s,	665,000	699,730 00	665,000 00
of Brockton, Mass., 4s,	247,000	264,115 00	247,000 00
of Chelsea, Mass., 4s,	76,000	79,630 00	76,000 00
of Chicago, Ill., 4s,	509,000	523,285 00	509,000 00
of Dayton, Ohio, 4s,	250,000	256,500 00	250,000 00
of Fall River, Mass., 3½s,	120,000	120,000 00	120,000 00
of Fall River, Mass., 4s,	225,000	236,000 00	225,000 00
of Haverhill, Mass., 4s,	126,000	128,030 00	126,000 00
of Indianapolis, Ind., 4s,	248,000	261,640 00	248,000 00
of Kansas City, Mo., 4s,	250,000	262,500 00	250,000 00
of Kansas City, Mo., 4½s,	100,000	107,250 00	100,000 00
of Lawrence, Mass, 4s,	100,000	103,900 00	100,000 00
of Lowell, Mass., 4s,	60,000	61,900 00	60,000 00
of Lynn, Mass., 4s,	130,000	132,300 00	130,000 00
of Malden, Mass., 4s,	10,000	10,050 00	10,000 00
of Milwaukee, Wis., 3½s,	145,000	145,000 00	145,000 00
of Milwaukee, Wis., 4s,	368,000	381,795 00	368,000 00
of Milwaukee, Wis., 5s,	156,000	165,360 00	156,000 00
of New Bedford, Mass., 4s,	100,000	103,500 00	100,000 00
of New York, N. Y., 3½s,	100,000	100,000 00	100,000 00*
of Northampton, Mass., 4s,	23,000	23,517 50	23,000 00
of Quincy, Mass., 4s,	21,000	21,420 00	21,000 00
of Somerville, Mass., 4s,	197,000	202,535 00	197,000 00
Town of Beverly, Mass, 4s,	71,000	72,775 00	71,000 00
of Cromwell, Conn., 3½s,	16,000	16,000 00	16,000 00
of Danvers, Mass., 5s,	49,000	49,612 50	49,000 00
of Melrose, Mass., 4s,	40,000	42,700 00	40,000 00
of Reading, Mass., 4s,	20,000	21,200 00	20,000 00
of Spencer, Mass., 4s,	5,000	5,181 25	5,000 00

* A legal investment when made.

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Boston Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Town of Walpole, Mass., 4s, . .	$4,000	$4,000 00	$4,000 00
of Weymouth, Mass., 4s, .	50,000	50,250 00	50,000 00
of No. Attleborough, Mass., (Fire Dist.), 4s, . .	49,000	50,337 50	49,000 00
of North Easton, Mass. (Village Dist.), 4s, . .	40,000	41,900 00	40,000 00
	$5,618,000	$5,803,218 75	$5,618,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
130	Boylston Nat'l Bank, Boston, .	$13,000	$13,000 00	$13,000 00
62	Freemans Nat'l Bank, Boston,	6,200	6,448 00	6,200 00
47	Merchants Nat'l Bank, Boston,	4,700	9,494 00	4,700 00
168	N'l B'k of Commerce, Boston,	16,800	25,536 00	16,800 00
200	Nat'l Rockland Bank, Boston,	20,000	33,000 00	20,000 00
517	Nat'l Shawmut Bank, Boston,	51,700	134,420 00	51,700 00
50	National Union Bank, Boston,	5,000	9,000 00	5,000 00
1,000	Second National Bank, Boston,	100,000	213,000 00	100,000 00
365	State National Bank, Boston, .	36,500	55,115 00	36,500 00
150	Washington N'l Bank, Boston,	–	150 00	–
113	Webster and Atlas National Bank, Boston, . . .	11,300	16,046 00	11,300 00
400	Winthrop Nat'l Bank, Boston,	40,000	80,000 00	40,000 00
50	First N'l Bank, Marlborough,	5,000	6,000 00	5,000 00
100	Third Nat'l Bank, Springfield,	10,000	21,000 00	10,000 00
		$320,200	$622,209 00	$320,200 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$225,000	$231,437 50	$225,000 00

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Federal Reserve Bank of St. Louis

Boston Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	$100,000	$100,000 00	$100,000 00
Boston, Clinton & Fitchburg R.R. 5s,	6,000	6,330 00	6,000 00
Boston & Lowell R.R. 4s,	125,000	128,887 50	125,000 00
Boston & Maine R.R. 4s,	300,000	321,000 00	300,000 00
Boston & Maine R.R. 4½s,	50,000	59,000 00	50,000 00
Chic., Burlington & Quincy R.R. 4s,	861,000	883,915 00	861,000 00
Eastern R.R. 6s,	69,685	70,904 49	69,685 00
Fitchburg R.R. 4s,	65,000	67,450 00	65,000 00
Illinois Central R.R. 3½s,	200,000	190,000 00	200,000 00
Manchester & Lawrence R.R. 4s,	174,000	180,960 00	174,000 00
New York, New Haven & Hartford R.R. 3½s,	100,000	96,000 00	100,000 00
New York, New Haven & Hartford R.R. 4s,	500,000	515,000 00	500,000 00
Old Colony R.R. 4s,	850,000	892,500 00	850,000 00
	$3,400,685	$3,511,946 99	$3,400,685 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$813,442 52	2 per cent.	$247,631 25	3 70/100 per cent.	$1,962,600 00	4½ per cent.
61,349 27	2½ "	3,426,000 00	3⅜ "	13,000 00	4⅜ "
50,000 00	3 29/100 "	780,000 00	3⅞ "	347,000 00	4¾ "
100,000 00	3⅜ "	50,000 00	3 9/10 "	1,294,150 00	5 "
150,000 00	3 45/100 "	11,316,575 00	4 "	8,900 00	5⅛ "
1,889,180 18	3½ "	347,000 00	4⅛ "	37,100 00	5¼ "
75,000 00	3 59/100 "	3,065,600 00	4¼ "	100,940 00	5½ "
340,000 00	3 60/100 "	101,000 00	4⅜ "	24,300 00	6 "
140,000 00	3⅝ "				

Amount invested in real estate for banking purposes,		$195,000 00
Estimated value of the same,		300,000 00
Assessed value of the same,		375,000 00
Net income received from same during year ending Oct. 31, 1905,		1,395 10
Number of loans which are of an amount not exceeding $3,000 each,	388	
Aggregate amount of the same,		755,520 18
Total number of loans upon real estate,	839	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		1,398,853 18
Times when dividends are payable, as fixed by the by-laws: the next day following the second Wednesday of April and October. Deposits commence to draw interest: second Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $526,455 32 1¾ per cent., 540,134 77	1,066,590 09

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Boston Five Cents Savings Bank — Concluded.

Number of accounts opened during the year ending Oct. 31, 1905,	18,556	
Number of accounts closed during the year ending Oct. 31, 1905,	14,120	
Total number of open accounts Oct. 31, 1905,	191,106	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		$82,216 88
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		8,362,987 73
Number of same,	196,748	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		7,536,513 20
Number of same,	140,076	

Date of examination by commissioners: October 18, 19.

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BOSTON PENNY SAVINGS BANK—BOSTON.

Incorporated March 9, 1861.

JOHN REYNOLDS, *President.* WILLIAM H. DURKEE, *Treasurer.*
LOUIS M. CLARK, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN REYNOLDS, MATTHEW BINNEY,
ALBERT H. HIGGINS, WILLIAM A. RUST,
RICHARD W. HUSTED.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Railroad bonds, as per schedule,	$100,000 00	Deposits, . . .	$5,318,001 35
Real estate (for banking purposes), ...	95,000 00	Guaranty fund, .	132,500 00
Loans on real estate, . . .	3,537,373 75	Interest account, .	69,812 39
Loans on personal security, .	1,650,350 00		
Deposits in banks, on interest, .	127,170 57		
Expense account, ...	1,469 58		
Cash on hand, ...	8,949 84		
	$5,520,313 74		$5,520,313 74

Cash on Deposit in Banks, amount in each: —

First National Bank, Boston, ...	$68,381 13
National Bank of the Republic, Boston, ...	58,789 44

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	$50,000	$48,000 00	$50,000 00
Illinois Central R.R. 3½s, . . .	50,000	48,000 00	50,000 00
	$100,000	$96,000 00	$100,000 00

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Boston Penny Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$127,170 57	2½ per cent.	$430,000 00	4¾ per cent.	$4,650 00	6 per cent.
194,000 00	4¼ "	3,404,773 75	5 "		
1,133,750 00	4½ "	20,550 00	5½ "		

Amount invested in real estate estate for banking purposes,		$95,000 00
Estimated value of the same,		105,000 00
Assessed value of the same,		66,200 00
Net income received from same during year ending Oct. 31, 1905,		1,301 51
Number of loans which are of an amount not exceeding $3,000 each,	118	
Aggregate amount of the same,		250,275 00
Total number of loans upon real estate,	498	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		242,654 42
Times when dividends are payable, as fixed by the by-laws: after second Wednesday of April and October. Deposits commence to draw interest: second Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $85,583 79 2 per cent., 94,905 84	180,489 63
Number of accounts opened during the year ending Oct. 31, 1905,	3,832	
Number of accounts closed during the year ending Oct. 31, 1905,	2,263	
Total number of open accounts Oct. 31, 1905,	15,264	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		18,336 92
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		1,551,823 09
Number of same,	24,618	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		843,784 50
Number of same,	13,709	
Date of examination by commissioner: February 6.		

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BRAINTREE SAVINGS BANK — SOUTH BRAINTREE.

Incorporated March 21, 1870.

BENJAMIN F. DYER, *President.* C. HARRISON HOBART, *Treasurer.*
C. HARRISON HOBART, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

BENJAMIN F. DYER, N. H. HUNT,
L. B. HOLLIS.

Open for business every business day, 8 A.M. to 12 M.; 2 to 5 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$25,000 00	Deposits,	$501,862 38
Bank stock, as per schedule,	14,965 00	Guaranty fund,	14,660 99
Railroad bonds, as per schedule,	133,310 00	Interest account,	9,793 21
Street railway bonds, as per schedule,	23,000 00	Profit and loss account,	502 51
Boston Terminal Co. bonds,	20,000 00		
Loans on real estate,	186,568 00		
Loans on personal security,	110,735 00		
Deposit in bank, on interest,	12,577 34		
Expense account,	45 20		
Premium account,	400 00		
Insurance,	8 25		
Cash on hand,	210 30		
	$526,819 09		$526,819 09

Cash on Deposit in Bank: —

National Shawmut Bank, Boston, ... $12,577 34

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Braintree Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s, .	$5,000	$5,275 00	$5,000 00
City of Boston, Mass., 4s, . .	5,000	5,250 00	5,000 00
of Kansas City, Mo., 4½s, .	10,000	10,712 50	10,000 00
Town of Braintree, Mass., 4s, .	5,000	5,300 00	5,000 00
	$25,000	$26,537 50	$25,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
15	Freemans Nat'l Bank, Boston,	$1,500	$1,560 00	$1,500 00
7	Merchants Nat'l Bank, Boston,	700	1,414 00	700 00
8	Nat'l Exchange Bank, Boston,	800	1,200 00	800 00
36	Nat'l Shawmut Bank, Boston,	3,600	9,360 00	5,400 00
15	State National Bank, Boston, .	1,500	2,265 00	1,500 00
8	Winthrop Nat'l Bank, Boston,	800	1,600 00	800 00
25	Brockton Nat'l B'k, Brockton,	2,500	3,125 00	2,500 00
16	Union Market National Bank, Watertown, ...	1,600	2,160 00	1,600 00
11	Union Nat'l Bank, Weymouth,	165	55 00	165 00
		$13,165	$22,739 00	$14,965 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lowell, Lawrence & Haverhill Street Railway Co. 5s, ...	$3,000	$3,360 00	$3,000 00*
Lynn & Boston Railroad Co. 5s, .	10,000	11,100 00	10,000 00*
West End Street Railway Co. 4s, .	10,000	10,387 00	10,000 00
	$23,000	$24,847 00	$23,000 00

* Legal investments when made.

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Braintree Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Concord & Montreal R.R. 6s,	$5,000	$5,425 00	$5,000 00
Boston & Maine R.R. 4s, . . .	5,000	5,350 00	5,000 00
Chic., Burlington & Quincy R R. 3½s,	3,000	2,865 00	3,000 00
Chic., Burlington & Quincy R.R. 4s,	5,000	5,337 50	5,000 00
Concord & Montreal R R. 4s, . .	5,000	5,162 50	5,000 00
Fitchburg R.R. 4s, ...	13,000	13,487 50	13,000 00
Fitchburg R.R. 5s, ...	1,000	1,023 75	1,000 00
Hannibal & St. Joseph R.R. 6s, .	4,000	4,420 00	4,000 00
Illinois Central R R. 3½s, . . .	5,000	4,725 00	5,000 00
Maine Central R.R. 4s, . . .	2,000	2,035 00	2,000 00
Maine Central R.R. 4½s, . . .	3,000	3,135 00	3,000 00
Maine Central and European & North American R.R. 4s, . .	5,000	5,250 00	5,000 00
Michigan Central R R. 3½s, . .	5,000	4,900 00	4,800 00
Newport & Richford R.R. 5s, . .	5,000	5,225 00	5,000 00*
N. Y. & N. E. R.R. (terminal) 4s, .	5,000	6,000 00	5,000 00
New York, New Haven & Hartford R.R. 4s, ...	10,000	10,200 00	10,000 00
Old Colony R.R. 4s, ...	10,000	10,750 00	10,000 00
Penobscot Shore Line R R. 4s, .	5,000	5,137 50	5,000 00
Peoria & Northwestern R.R. 3½s, .	8,000	7,780 00	7,750 00
Portsmouth, Great Falls & Conway R.R. 4½s, ...	5,000	5,750 00	5,000 00
Princeton & Northwestern R.R. 3½s,	2,000	1,945 00	1,940 00
Upper Coos R R. 4½s, . . .	10,000	10,775 00	10,000 00
Vermont Valley R.R. 5s, . . .	5,000	5,275 00	5,000 00
Washington County R.R. 3½s, . .	3,000	2,865 00	2,820 00
Worcester, Nashua & Roch. R.R. 4s,	5,000	5,250 00	5,000 00
	$134,000	$140,068 75	$133,310 00

* A legal investment when made.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$20,000	$22,200 00	$20,000 00

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Braintree Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$12,577 34	2 per cent.	$17,500 00	4½ per cent.	$48,460 00	6 per cent.
50,000 00	4 "	128,443 00	5 "	1,400 00	7 "
47,000 00	4¼ "	4,500 00	5½ "		

Net income received from real estate by foreclosure during the year ending Oct. 31, 1905,		$145 50
Number of loans which are of an amount not exceeding $3,000 each,	159	
Aggregate amount of the same,		153,753 00
Total number of loans upon real estate,	159	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		23,202 02
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $8,744 36 2 per cent., 9,276 84	18,021 20
Number of accounts opened during the year ending Oct. 31, 1905,	242	
Number of accounts closed during the year ending Oct. 31, 1905,	177	
Total number of open accounts Oct. 31, 1905,	1,437	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		1,107 04
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		119,108 58
Number of same,	1,680	
Amount of withdrawals including dividends, during the year ending Oct. 31, 1905,		96,044 03
Number of same,	1,384	

Date of examination by commissioner: October 9.

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BRIDGEWATER SAVINGS BANK — BRIDGEWATER.

Incorporated March 19, 1872.

LAFAYETTE KEITH, *President.* SAMUEL P. GATES, *Treasurer.*
GEGRGE M. HOOPER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

SAMUEL P. GATES, EDWARD A. HEWITT,
GUSTAVUS J. LOWE, PAUL O. CLARK,
JOHN H. FAIRBANKS.

Open for business every business day, 8 A.M. to 12.30 P.M.; 2 to 6 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$75,000 00	Deposits,	$757,143 81
Bank stock, as per schedule,	47,241 75	Guaranty fund,	28,000 00
Loan on bank stock,	400 00	Interest account,	10,331 41
Railroad bonds, as per schedule,	169,880 00	Profit and loss account,	4,401 96
Street railway bonds, as per schedule,	35,000 00	Suspense account,	56 00
Real estate (for banking purposes),	9,718 61		
Real estate by foreclosure, etc.,	10,000 00		
Loans on real estate,	342,843 79		
Loans on personal security,	102,401 31		
Loan on depositors' books,	187 97		
Deposit in bank, on interest,	2,530 99		
Expense account,	516 17		
Cash on hand,	4,212 59		
	$799,933 18		$799,933 18

Cash on Deposit in Bank: —

First National Bank, Boston, ... $2,530 99

Loan on Bank Stock: —

5 shares Wachusett National Bank, Fitchburg, ... $400 00

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Bridgewater Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Akron, Ohio, 4s, . . .	$5,000	$5,150 00	$5,000 00
of Altoona, Pa., 4s, . . .	10,000	10,300 00	10,000 00
of Bay City, Mich., 5s, . .	10,000	11,100 00	10,000 00
of Chicago, Ill., 4s, . . .	15,000	15,475 00	15,000 00
of Dayton, Ohio, 5s, . . .	5,000	5,425 00	5,000 00
of Kansas City, Mo., 4s, . .	5,000	5,250 00	5,000 00
of Kansas City, Mo., 4½s, . .	5,000	5,362 50	5,000 00
of Lewiston, Me., 5s, . .	5,000	5,700 00	5,000 00
of New Bedford, Mass., 3½s, .	5,000	5,025 00	5,000 00
of Springfield, Ohio, 5s, . .	10,000	11,100 00	10,000 00
	$75,000	$79,887 50	$75,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
13	Abington N'l Bank, Abington,	$1,300	$1,300 00	$1,300 00
44	Boylston Nat'l Bank, Boston, .	4,400	4,400 00	5,546 75
10	Faneuil Hall N'l B'k, Boston, .	1,000	1,310 00	1,000 00
15	First National Bank, Boston, .	1,500	4,125 00	1,500 00
55	Fourth Nat'l Bank, Boston, .	5,500	7,645 00	5,875 00
20	Freemans Nat'l Bank, Boston,	2,000	2,080 00	2,000 00
10	Merchants Nat'l Bank, Boston,	1,000	2,020 00	1,000 00
20	Nat'l Rockland Bank, Boston, .	2,000	3,300 00	2,770 00
6	Nat'l Security Bank, Boston, .	600	1,800 00	600 00
69	Nat'l Shawmut Bank, Boston, .	6,900	17,940 00	10,350 00
10	South End Nat'l Bank, Boston,	1,000	900 00	1,000 00
22	State National Bank, Boston, .	2,200	3,322 00	2,200 00
10	Washington N'l Bank, Boston,	–	10 00	–
30	Brockton N'l Bank, Brockton,	3,000	3,750 00	3,000 00
22	Home Nat'l Bank, Brockton, .	2,200	3,960 00	2,200 00
25	Blue Hill Nat'l Bank, Milton, .	2,500	3,250 00	2,500 00
8	Plymouth N'l Bank, Plymouth,	800	920 00	800 00
36	Bristol Co. N'l Bank, Taunton,	3,600	4,248 00	3,600 00
		$41,500	$66,280 00	$47,241 75

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Bridgewater Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, .	$10,000	$11,100 00	$10,000 00*
Merrimac Valley Street Railway Co. 5s, ...	15,000	15,675 00	15,000 00*
West End Street Railway Co. 4s, .	10,000	10,600 00	10,000 00
	$35,000	$37,375 00	$35,000 00

* Legal investments when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bennington & Rutland R.R. 4½s, .	$5,000	$5,300 00	$5,000 00
Boston & Maine R.R. 4½s, . .	10,000	11,750 00	10,000 00
Burlington & Missouri River R.R. 6s,	5,000	5,650 00	5,000 00
Chic., Burlington & Quincy R.R. 3½s,	27,000	25,785 00	26,362 50
Fitchburg R.R. 4½s, ...	5,000	5,300 00	5,000 00
Illinois Central R.R. 3½s, . . .	10,000	9,450 00	10,000 00
Mahoning Coal Co. R.R. 5s, . .	5,000	6,150 00	5,000 00
Maine Central R.R. 7s, . . .	20,000	23,600 00	20,000 00
Milwaukee, Lake Shore & Western R.R. 5s, ...	5,000	6,000 00	5,000 00
New Haven & Northampton R.R. 6s,	10,000	10,750 00	10,000 00
New York, New Haven & Hartford R.R. 4s, ...	25,000	26,750 00	25,000 00
Northern Illinois R.R. 5s, . .	5,000	5,300 00	5,000 00
Old Colony R.R. 4s, ...	10,000	10,750 00	10,000 00
Portland & Rumford Falls R.R. 4s, .	5,000	5,225 00	5,000 00
Sioux City & Pacific R.R. 3½s, . .	6,000	5,850 00	5,655 00
Troy & Boston R.R. 7s, . . .	5,000	7,050 00	7,862 50
Upper Coos R.R. 4½s, . . .	10,000	11,000 00	10,000 00
	$168,000	$181,660 00	$169,880 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$2 530 99	2 per cent.	$44,000 00	4½ per cent.	$117,810 39	6 per cent.
42,768 75	4 "	214,553 93	5 "		
25,500 00	4¼ "	1,200 00	5½ "		

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Bridgewater Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$9,718 61
Estimated value of the same,		9,000 00
Assessed value of the same,		7,000 00
Net income received from same during year ending Oct. 31, 1905,		990 04
Value, by books, of other real estate held or owned by foreclosure or otherwise,		10,000 00
Assessed value of the same,		5,300 00
Net income received from same during the year ending Oct. 31, 1905,		309 83
Number of loans which are of an amount not exceeding $3,000 each,	233	
Aggregate amount of the same,		219,605 39
Total number of loans upon real estate,	235	
Amount of investments from which no income is received,		8,558 93
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		40,312 42
Times when dividends are payable, as fixed by the by-laws: first day of April and October. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $14,090 80 1¾ per cent., 12,475 81	26,566 61
Number of accounts opened during the year ending Oct. 31, 1905,	268	
Number of accounts closed during the year ending Oct. 31, 1905,	192	
Total number of open accounts Oct. 31, 1905,	2,420	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		2,123 07
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		131,986 91
Number of same,	1,908	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		131,610 35
Number of same,	1,856	

Date of examination by commissioner: September 12.

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BRIGHTON FIVE CENTS SAVINGS BANK — (Ward 25), BOSTON.

Incorporated March 28, 1861.

N. WARREN SANBORN, *President.* EDWARD D. BLISS, *Treasurer.*
EDWARD D. BLISS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

N. WARREN SANBORN, WEBSTER F. WARREN,
BENJAMIN M. FISKE, FRANK G. NEWHALL,
GRANVILLE A. FULLER.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 2 to 4 P.M.; Saturdays, 9 A.M. to 12 M.; and for deposits only, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$132,000 00	Deposits,	$1,456,584 97
Bank stock, as per schedule,	11,700 00	Guaranty fund,	42,000 00
Loan on bank stock,	3,500 00	Interest account,	23,415 93
Railroad bonds, as per schedule,	356,492 50	Profit and loss account,	8,164 33
Street railway bonds, as per schedule,	11,000 00	Due on mortgage loans,	4,300 00
Boston Terminal Co. bonds,	20,000 00	Rent account,	863 12
Real estate (for banking purposes),	10,000 00		
Real estate by foreclosure, etc.,	12,000 00		
Loans on real estate,	788,597 00		
Loans on personal security,	160,175 00		
Deposit in bank, on interest,	25,241 74		
Expense account,	2,082 41		
Tax account,	300 00		
Cash on hand,	2,239 70		
	$1,535,328 35		$1,535,328 35

Cash on Deposit in Bank: —

National Market Bank of Brighton, Boston, ... $25,241 74

Loan on Bank Stock: —

50 shares National Market Bank of Brighton, Boston, ... $3,500 00

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deral Reserve Bank of St. Louis

Brighton Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s,	$5,000	$5,287 50	$5,000 00
City of Belfast, Me , 4s,	10,000	10,500 00	10,000 00
of Boston, Mass., 3½s,	10,000	10,050 00	10,000 00
of Boston, Mass., 4s,	5,000	5,325 00	5,000 00
of Bridgeport, Conn., 4s,	5,000	5,325 00	5,000 00
of Brockton, Mass., 4s,	5,000	5,137 50	5,000 00
of Central Falls, R. I., 4s,	5,000	5,125 00	5,000 00
of Chelsea, Mass., 4s,	2,000	2,050 00	2,000 00
of Chicago, Ill., 4s,	10,000	10,350 00	10,000 00
of Chicopee, Mass., 4s,	5,000	5,305 00	5,000 00
of Everett, Mass., 4s,	5,000	5,325 00	5,000 00
of Kansas City, Mo., 4½s,	25,000	26,812 50	25,000 00
of Lynn, Mass., 4s,	6,000	6,000 00	6,000 00
of Newton, Mass., 4s,	10,000	11,000 00	10,000 00
of St. Joseph, Mo., 3½s,	20,000	19,700 00	20,000 00
Town of Winchester, Mass., 4s,	4,000	4,200 00	4,000 00
	$132,000	$137,492 50	$132,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
15	Eliot National Bank, Boston,	$1,500	$3,000 00	$1,500 00
6	First National Bank, Boston,	600	1,650 00	600 00
14	Freemans Nat'l Bank, Boston,	1,400	1,456 00	1,400 00
10	Merchants Nat'l Bank, Boston,	1,000	2,020 00	1,000 00
10	Metropolitan N'l B'k, Boston,	1,000	1,180 00	1,000 00
30	N'l Market Bank of Brighton, Boston,	3,000	3,300 00	3,000 00
3	Old Boston N'l Bank, Boston,	300	315 00	300 00
2	Second National Bank, Boston,	200	426 00	200 00
13	State National Bank, Boston,	1,300	1,963 00	1,300 00
10	Webster and Atlas National Bank, Boston,	1,000	1,420 00	1,000 00
4	Union Market National Bank, Watertown,	400	540 00	400 00
		$11,700	$17,270 00	$11,700 00

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Brighton Five Cents Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, .	$10,000	$11,100 00	$11,000 00*

* A legal investment when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . .	$16,000	$16,000 00	$16,000 00
Boston & Albany R R. 4s, . .	10,000	10,300 00	10,000 00
Boston & Lowell R.R. 4s, . .	30,000	30,950 00	30,000 00
Boston & Maine R.R. 4s, . . .	7,000	7,455 00	7,000 00
Chic., Burlington & Quincy R.R. 3½s,	25,000	23,875 00	24,000 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,550 00	10,300 00
Cleveland & Pittsburgh R R. 3½s, .	15,000	14,850 00	15,000 00
Concord & Montreal R.R. 4s, . .	10,000	10,400 00	9,997 50
Dexter & Piscataquis R.R. 4s, . .	10,000	10,450 00	10,200 00
Erie & Pittsburgh R.R. 3½s, . .	10,000	9,900 00	10,000 00
Fitchburg R.R. 4s, ...	32,000	33,420 00	33,482 50
Fitchburg R.R. 4½s, ...	4,000	4,240 00	4,000 00
Fitchburg R.R. 5s, ...	5,000	5,150 00	5,000 00
Illinois Central R.R. 3½s, . . .	10,000	9,400 00	9,962 50
Illinois Central R.R. 4s, . . .	20,000	21,400 00	22,650 00
Maine Central R.R. 4s, ...	16,000	16,320 00	16,000 00
Maine Central R.R. 5s, ...	1,500	1,612 50	1,500 00
Maine Central R.R. 7s, ...	6,000	7,110 00	6,000 00
Maine Central and European & North American R R. 4s, . .	10,000	10,600 00	10,000 00
Menominee Extension R.R. 7s, .	500	508 25	500 00
New York, New Haven & Hartford R.R. 3½s, ...	20,000	19,150 00	20,400 00
New York, New Haven & Hartford R.R. 4s, ...	10.000	10,200 00	10,000 00
Old Colony R.R. 4s, ...	9,000	9,550 00	9,000 00
Penobscot Shore Line R.R. 4s, .	20,000	20,800 00	21,500 00
Portsmouth, Great Falls & Conway R.R. 4½s, ...	10,000	11,550 00	10,000 00
Troy & Boston R.R. 7s, ...	10,000	14,100 00	14,500 00
Washington County R R. 3½s, . .	10,000	9,400 00	9,300 00
Winona & St. Peters R.R. 7s, . .	5,000	6,500 00	5,000 00
Worcester, Nashua & Rochester R.R. 4s, ...	5,000	5,250 00	5,200 00
	$347,000	$360,990 75	$356,492 50

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Brighton Five Cents Savings Bank — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$20,000	$22,200 00	$20,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$25,241 74	2 per cent.	$48,000 00	4¼ per cent.	$699,992 00	5 per cent.
15,000 00	3⅜ "	46,200 00	4½ "	25,400 00	5½ "
10,000 00	3¾ "	10,000 00	4¾ "	50,680 00	6 "
47,000 00	4 "				

Amount invested in real estate for banking purposes, ...		$10,000 00
Estimated value of the same, ...		10,000 00
Assessed value of the same, ...		9,800 00
Net income received from same during the year ending Oct. 31, 1905, .		30 98
Value, by books, of other real estate held or owned by foreclosure or otherwise, ...		12,000 00
Assessed value of the same, ...		15,600 00
Net income received from same during the year ending Oct. 31, 1905, .		379 42
Number of loans which are of an amount not exceeding $3,000 each,	207	
Aggregate amount of the same, ...		314,380 00
Total number of loans upon real estate, ...	292	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...		64,575 87
Times when dividends are payable, as fixed by the by-laws: first Saturday of January and July. Deposits commence to draw interest: first Saturday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, .	1¾ per cent., $22,853 52 1¾ per cent., 23,206 07	46,059 59
Number of accounts opened during the year ending Oct. 31, 1905, .	802	
Number of accounts closed during the year ending Oct. 31, 1905, .	599	
Total number of open accounts Oct. 31, 1905, ...	5,614	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ...		5,051 88
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ...		312,972 91
Number of same, ...	7,274	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ...		283,047 56
Number of same, ...	4,595	
Date of examination by commissioner: January 17.		

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BRISTOL COUNTY SAVINGS BANK — TAUNTON.

Incorporated March 2, 1846.

EZRA DAVOL, *President.* ALFRED C. PLACE, *Treasurer.*
ALFRED C. PLACE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

SILAS D. PRESBREY, WILLIAM H. FOX,
EZRA DAVOL, EVERETT D. GODFREY,
EDWIN A. THOMAS.

Open for business every business day except Saturdays, 9 A.M. to 1 P.M.; Saturdays, 9 A.M. to 4 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$1,180,000 00	Deposits,	$5,519,602 37
Loan on public funds,	3,000 00	Guaranty fund,	280,000 00
Bank stock, as per schedule,	197,900 00	Interest account,	26,913 67
Loans on bank stock,	2,100 00	Profit and loss account,	42,235 02
Railroad bonds, as per schedule,	1,265,000 00		
Street railway bonds, as per schedule,	50,000 00		
Boston Terminal Co. bonds,	200,000 00		
Real estate (for banking purposes),	25,000 00		
Loans on real estate,	1,269,485 00		
Loans on personal security,	1,299,265 00		
Loans to counties, cities or towns (notes),	267,300 00		
Deposits in banks, on interest,	105,696 87		
Expense account,	757 66		
Cash on hand,	3,246 53		
	$5,868,751 06		$5,868,751 06

Cash on Deposit in Banks, amount in each: —

First National Bank, Boston,	$2,626 20
National Exchange Bank, Boston,	12,217 71
Bristol County National Bank, Taunton,	50,852 96
Machinists National Bank, Taunton,	40,000 00

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Bristol County Savings Bank — Continued.

Loan on Public Funds: —

$3,000, City of Taunton, Mass., 4s,	$3,000 00

Loans on Bank Stock, amount on each: —

7 shares Taunton National Bank, Taunton,	$400 00
10 shares Taunton National Bank, Taunton,	700 00
10 shares First National Bank, New Bedford,	1,000 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$50,000	$52,000 00	$50,000 00
City of Boston, Mass., 4s,	25,000	25,750 00	25,000 00
of Brockton, Mass., 4s,	30,000	31,000 00	30,000 00
of Brockton, Mass., 5s,	5,000	5,275 00	5,000 00
of Chelsea, Mass., 4s,	50,000	51,000 00	50,000 00
of Chicago, Ill., 4s,	100,000	102,000 00	100,000 00
of Columbus, Ohio, 4s,	50,000	50,000 00	50,000 00*
of Dayton, Ohio, 4s,	50,000	52,000 00	50,000 00
of Detroit, Mich., 4s,	50,000	53,000 00	50,000 00
of Gloucester, Mass., 4s,	25,000	25,000 00	25,000 00
of Haverhill, Mass., 4s,	50,000	53,000 00	50,000 00
of Holyoke, Mass., 4s,	50,000	50,750 00	50,000 00
of Kansas City, Mo., 4s,	25,000	25,625 00	25,000 00
of Kansas City, Mo., 4½s,	25,000	27,000 00	25,000 00
of Lynn, Mass., 4s,	20,000	20,000 00	20,000 00
of Malden, Mass., 4s,	50,000	50,750 00	50,000 00
of Manchester, N. H., 4s,	25,000	25,875 00	25,000 00
of Minneapolis, Minn., 4s,	25,000	26,100 00	25,000 00
of New Bedford, Mass., 3½s,	15,000	15,000 00	15,000 00
of New Bedford, Mass., 4s,	35,000	37,275 00	35,000 00
of New London, Conn., 4s,	30,000	31,200 00	30,000 00
of Newport, R. I., 4s,	50,000	50,500 00	50,000 00
of Newton, Mass., 4s,	50,000	52,250 00	50,000 00
of Pawtucket, R. I., 4s,	20,000	20,000 00	20,000 00*
of Portsmouth, N. H., 4s.,	25,000	25,500 00	25,000 00
of Providence, R. I., 3s,	50,000	46,500 00	50,000 00
of Somerville, Mass., 4s,	10,000	10,000 00	10,000 00
of Springfield, Ohio, 4½s,	20,000	21,000 00	20,000 00
of Taunton, Mass., 4s,	50,000	52,000 00	50,000 00
of Woonsocket, R. I., 4s,	50,000	51,000 00	50,000 00*
Town of Cranston, R. I., 4s,	50,000	51,250 00	50,000 00*
of Rockland, Mass., 4s,	20,000	20,400 00	20,000 00
	$1,180,000	$1,210,000 00	$1,180,000 00

* Legal investments when made.

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Bristol County Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
100	Atlantic Nat'l Bank, Boston, .	$10,000	$13,500 00	$10,000 00
50	Boylston Nat'l Bank, Boston,	5,000	5,000 00	5,000 00
100	Faneuil Hall N'l Bank, Boston,	10,000	13,100 00	10,000 00
75	First National Bank, Boston, .	7,500	20,625 00	7,500 00
31	Freemans Nat'l Bank, Boston,	3,100	3,224 00	3,100 00
150	Merchants Nat'l Bank, Boston,	15,000	30,300 00	15,000 00
100	Metropolitan N'l Bank, Boston,	10,000	11,800 00	10,000 00
100	N'l B'k of Commerce, Boston,	10,000	15,200 00	10,000 00
100	N'l B'k of the Republic, Boston,	10,000	16,200 00	10,000 00
100	Nat'l Exchange Bank, Boston,	10,000	15,000 00	10,000 00
50	Nat'l Rockland Bank, Boston,	5,000	8,250 00	5,000 00
100	National Union Bank, Boston,	10,000	18,000 00	10,000 00
100	Peoples Nat'l Bank, Boston, .	10,000	12,500 00	10,000 00
100	Second National Bank, Boston,	10,000	21,300 00	10,000 00
108	State National Bank, Boston, .	10,800	16,308 00	10,800 00
50	First National Bank, Chelsea,	5,000	5,000 00	5,000 00
15	First N'l B'k of Easton, North Easton, ...	1,500	2,250 00	1,500 00
100	Third Nat'l Bank, Springfield,	10,000	21,000 00	10,000 00
100	Bristol Co. N'l Bank, Taunton,	10,000	11,800 00	10,000 00
150	Machinists N'l Bank, Taunton,	15,000	21,750 00	15,000 00
200	Taunton Nat'l Bank, Taunton,	20,000	21,400 00	20,000 00
		$197,900	$303,507 00	$197,900 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$50,000	$52,875 00	$50,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R 3½s, . .	$75,000	$75,000 00	$75,000 00
Boston, Clinton, Fitchburg & New Bedford R R. 5s., ...	50,000	52,000 00	50,000 00
Boston & Lowell R.R. 4s, . .	40,000	40,000 00	40,000 00

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Bristol County Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3½s,	$50,000	$49,250 00	$50,000 00
Boston & Maine R.R. 4s,	50,000	53,250 00	50,000 00
Boston & Providence R.R. 4s,	50,000	52,000 00	50,000 00
Chic., Burlington & Quincy R.R. 3½s,	50,000	47,750 00	50,000 00
Chic., Burlington & Quincy R.R. 4s,	100,000	105,750 00	100,000 00
Concord & Montreal R.R. 4s.,	100,000	104,000 00	100,000 00
Fitchburg R.R. 3½s,	100,000	97,000 00	100,000 00
Fitchburg R.R. 4s,	50,000	52,250 00	50,000 00
Illinois Central R.R. 3½s,	50,000	47,250 00	50,000 00
Maine Central R.R. 4s,	25,000	25,250 00	25,000 00
Maine Central R.R. 4½s,	25,000	26,000 00	25,000 00
New York, New Haven & Hartford R.R. 3½s,	50,000	48,000 00	50,000 00
New York, New Haven & Hartford R.R. 4s,	150,000	156,750 00	150,000 00
Old Colony R.R. 4s,	150,000	162,000 00	150,000 00
Portland & Ogdensburg R.R. 5s,	50,000	51,500 00	50,000 00
Worcester, Nashua & Roch. R.R. 4s,	50,000	51,200 00	50,000 00
	$1,265,000	$1,296,200 00	$1,265,000 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$200,000	$220,000 00	$200,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$14,843 91	2 per cent.	$25,000 00	3⅜ per cent.	$449,940 00	4½ per cent.
50,852 96	2¾ "	130,000 00	3¾ "	252,950 00	4¾ "
40,000 00	3 "	170,000 00	3⅞ "	569,560 00	5 "
25,000 00	3.16 "	372,500 00	4 "	4,800 00	5¼ "
40,000 00	3¼ "	246,000 00	4¼ "	89,695 00	5½ "
75,000 00	3.35 "	110,000 00	4⅜ "	280,705 00	6 "

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Bristol County Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$25,000 00
Estimated value of the same,		25,000 00
Assessed value of the same,		31,500 00
Number of loans which are of an amount not exceeding $3,000 each,	509	
Aggregate amount of the same,		474,805 00
Total number of loans upon real estate,	581	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		252,748 10
Times when dividends are payable as fixed by the by-laws: first day of April and October. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $104,256 90 1¾ " 92,761 10	197,018 00
Number of accounts opened during the year ending Oct. 31, 1905,	1,354	
Number of accounts closed during the year ending Oct. 31, 1905,	1,187	
Total number of open accounts Oct. 31, 1905,	12,318	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		10,466 63
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		788,910 64
Number of same,	10,126	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		824,144 37
Number of same,	9,617	

Date of examination by commissioner, April 20.

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BROADWAY SAVINGS BANK—LAWRENCE.

Incorporated March 9, 1872.

WILLIAM F. RUTTER, *President.* CLINTON O. ANDREWS, *Treasurer.*
CLINTON O. ANDREWS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM F. RUTTER, GEORGE C. CORLESS,
LANGDON E. LOCKE, ALBERT S. LANG,
WILLIAM E. HEALD.

Open for business every business day except Saturdays, 9 A.M. to 1 P.M.; Saturdays, 9 A.M. to 12 M.; 2 to 3 and 7 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$238,800 00	Deposits,	$3,164,628 01
Bank stock, as per schedule,	57,800 00	Guaranty fund,	124,000 00
Loans on bank stock,	19,900 00	Interest account,	15,692 70
Railroad bonds, as per schedule,	342,125 00	Profit and loss account,	18,000 00
Street railway bonds, as per schedule,	5,000 00		
Real estate (for banking purposes),	48,000 00		
Real estate by foreclosure, etc.,	5,000 00		
Loans on real estate,	1,681,735 03		
Loans on personal security,	894,569 72		
Loans to counties, cities or towns (notes),	8,000 00		
Deposits in banks, on interest,	12,588 63		
Deposits in banks, not on interest,	5,000 00		
Expense account,	374 46		
Cash on hand,	3,427 87		
	$3,322,320 71		$3,322,320 71

Cash on Deposit in Banks, amount in each:—

National Shawmut Bank, Boston,	$606 19
Lawrence National Bank, Lawrence,	16,982 44

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Broadway Savings Bank — Continued.

Loans on Bank Stock, amount on each: —

29 shares Lawrence National Bank, Lawrence,	
10 shares Arlington National Bank, Lawrence,	
10 shares Merchants National Bank, Lawrence,	$4,550 00
3 shares Bay State National Bank, Lawrence,	
9 shares Methuen National Bank, Methuen,	
90 shares Methuen National Bank, Methuen,	5,000 00
30 shares Lawrence National Bank, Lawrence,	
2 shares Beverly National Bank, Beverly,	3,500 00
4 shares National Bank of the Republic, Boston,	
80 shares Lawrence National Bank, Lawrence,	6,000 00
10 shares Lawrence National Bank, Lawrence,	850 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s,	$10,000	$10,500 00	$10,000 00
City of Chicago, Ill., 4s,	75,000	77,343 75	75,000 00
of East Providence, R. I., 4s,	55,000	55,825 00	55,000 00*
of Fort Wayne, Ind., 3½s,	20,000	19,650 00	20,000 00
of Lawrence, Mass., 4s,	10,000	10,300 00	10,000 00
of Lynn, Mass., 4s,	15,000	15,681 25	15,000 00
of Peoria, Ill., 4½s,	18,000	18,135 00	18,000 00
of Quincy, Mass., 3½s,	2,000	2,000 00	2,000 00
of Saginaw, Mich., 3½s,	6,800	6,800 00	6,800 00*
Town of Ft. Fairfield, Me., 4½s,	8,000	8,240 00	8,000 00
of Marlborough, Mass., 4s,	5,000	5,106 25	5,000 00
of Methuen, Mass., 4s,	10,000	10,375 00	10,000 00
of Wakefield, Mass., 3½s,	4,000	4,000 00	4,000 00
	$238,800	$243,956 25	$238,800 00

* Legal investments when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
50	First National Bank, Boston,	$5,000	$13,750 00	$5,000 00
100	N'l B'k of Commerce, Boston,	10,000	15,200 00	10,000 00
140	Nat'l Shawmut Bank, Boston,	14,000	36,400 00	21,000 00
5	State National Bank, Boston,	500	755 00	500 00
25	Webster and Atlas National Bank, Boston,	2,500	3,550 00	2,500 00
64	Bay State N'l Bank, Lawrence,	4,800	7,360 00	4,800 00
140	Lawrence N'l Bank, Lawrence,	14,000	16,100 00	14,000 00
		$50,800	$93,115 00	$57,800 00

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Broadway Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Merrimac Valley Street Railway Co. 5s, ...	$5,000	$5,243 75	$5,000 00*

* A legal investment when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3s, . . .	$25,000	$21,275 00	$23,750 00
Boston & Maine R.R. 4s, . . .	10,000	10,650 00	10,000 00
Boston & Providence R.R. 4s, . .	50,000	52,000 00	50,000 00
Chic., Burlington & Quincy R.R. 4s,	20,000	21,300 00	20,000 00
Concord & Montreal R.R. 4s, . .	50,000	52,000 00	50,000 00
Fitchburg R.R. 5s, ...	50,000	51,250 00	50,000 00
Illinois Central R.R. 3s, . . .	25,000	20,875 00	20,875 00
New York, New Haven & Hartford R.R. 3½s, ...	25,000	24,000 00	23,650 00
New York, New Haven & Hartford R.R. 4s, ...	50,000	51,875 00	50,000 00
Old Colony R.R. 4s, ...	25,000	27,000 00	25,000 00
Washington County R.R. 3½s, . .	20,000	18,900 00	18,850 00
	$350,000	$351,125 00	$342,125 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$606 19	2 per cent.	$25,000 00	4⅜ per cent.	$4,275 00	5½ per cent.
11,982 44	3 "	145,800 00	4¼ "	7,890 00	6 "
618,819 72	4 "	489,075 00	4½ "	900 00	7 "
85,000 00	4⅛ "	1,227,445 03	5 "		

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Broadway Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$48,000 00
Estimated value of the same,		48,000 00
Assessed value of the same,		28,000 00
Net income received from same during year ending Oct. 31, 1905,		187 10
Value, by books, of other real estate held or owned by foreclosure or otherwise,		5,000 00
Assessed value of the same,		5,300 00
Number of loans which are of an amount not exceeding $3,000 each,	370	
Aggregate amount of the same,		565,865 03
Total number of loans upon real estate,	513	
Amount of investments from which no income is received,		5,000 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		138,264 99
Times when dividends are payable, as fixed by the by-laws: third Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $54,815 61 2 per cent., 57,899 10	112,714 71
Number of accounts opened during the year ending Oct. 31, 1905,	1,947	
Number of accounts closed during the year ending Oct. 31, 1905,	1,173	
Total number of open accounts Oct. 31, 1905,	6,877	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		5,546 80
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		885,562 41
Number of same,	10,658	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		647,489 89
Number of same,	5,806	
Date of examination by commissioner: March 30.		

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BROCKTON SAVINGS BANK — BROCKTON.

Incorporated March 3, 1881.

BAALIS SANFORD, *President.* CHARLES C. CROOKER, *Treasurer.*
EDWARD M. THOMPSON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

BAALIS SANFORD, A. C. THOMPSON,
BRADFORD E. JONES, ENOS H. REYNOLDS,
F. B. HOWARD.

Open for business every business day except Saturdays, 9 A.M. to 2 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$462,500 00	Deposits,	$3,910,803 66
Bank stock, as per schedule,	17,565 75	Guaranty fund,	140,000 00
Loan on bank stock,	5,000 00	Interest account,	9,704 10
Railroad bonds, as per schedule,	808,862 50	Profit and loss account,	10,000 00
Boston Terminal Co. bonds,	100,000 00	Real estate income account,	1,308 64
Real estate (for banking purposes),	88,000 00	Due on mortgage loans,	14,950 00
Real estate by foreclosure, etc.,	46,178 90		
Loans on real estate,	1,586,300 00		
Loans on personal security,	824,050 00		
Deposits in banks, on interest,	130,700 00		
Deposits in banks, not on interest,	218 60		
Expense account,	599 62		
Premium account,	4,517 23		
Taxes paid,	603 72		
Cash on hand,	11,670 08		
	$4,086,766 40		$4,086,766 40

Cash on Deposit in Banks, amount in each: —

Brockton National Bank, Brockton,	$29,269 47
Home National Bank, Brockton,	69,493 32
Eliot National Bank, Boston,	25,000 00
Mercantile Trust Company, Boston,	7,155 81

Loan on Bank Stock: —

50 shares Home National Bank, Brockton,	$5,000 00

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Brockton Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Brockton, Mass., 3½s,	$106,600	$106,787 50	$106,600 00
of Brockton, Mass., 4s,	89,900	92,225 90	89,900 00
of Chicago, Ill., 4s,	100,000	102,687 50	100,000 00
of Fall River, Mass., 4s,	25,000	26,812 50	25,000 00
of Indianapolis, Ind., 4s,	35,000	37,275 00	35,000 00
of Lynn, Mass., 4s,	4,000	4,080 00	4,000 00
of Malden, Mass., 4s,	6,000	6,090 00	6,000 00
of Newton, Mass., 4s,	25,000	27,781 25	25,000 00
of Somerville, Mass., 4s,	14,000	14,052 50	14,000 00
of Stamford, Conn., 3½s,	17,000	17,000 00	17,000 00
Town of Melrose, Mass., 4s,	25,000	26,875 00	25,000 00
of Middleborough, Mass., 4s,	5,000	5,135 00	5,000 00
of Orange, Mass., 4s,	10,000	10,168 75	10,000 00
	$462,500	$476,970 90	$462,500 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Nat'l Shawmut Bank, Boston,	$2,500	$6,500 00	$3,865 00
9	Tremont Nat'l Bank, Boston,	315	–	200 75
100	Brockton Nat'l B'k, Brockton,	10,000	12,500 00	10,000 00
35	Home Nat'l Bank, Brockton,	3,500	6,300 00	3,500 00
		$16,315	$25,300 00	$17,565 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	$25,000	$25,000 00	$25,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	30,000	31,462 50	30,000 00
Boston & Lowell R.R. 4s,	25,000	25,706 25	25,000 00
Boston & Maine R.R. 3½s,	25,000	24,437 50	24,937 50
Boston & Maine R.R. 4s,	20,000	21,300 00	20,000 00
Boston, Winthrop & Shore R.R. 5s,	15,000	15,112 50	15,000 00
Chic., Burlington & Quincy R.R. 3½s,	100,000	95,500 00	99,000 00
Cleveland & Pittsburgh R.R. 4½s,	10,000	11,600 00	10,000 00
Concord & Montreal R.R. 4s,	25,000	25,812 50	25,000 00
Conn. & Passumpsic Rivers R.R. 4s,	20,000	21,600 00	20,000 00

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Brockton Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Fitchburg R.R. 4s,	$50,000	$52,500 00	$50,000 00
Hannibal & St. Joseph R.R. 6s,	25,000	27,625 00	25,000 00
Illinois Central R.R. 3½s,	75,000	70,875 00	73,425 00
Illinois Central R.R. 4s,	5,000	5,325 00	5,000 00
Maine Central R.R. 7s,	25,000	29,625 00	25,000 00
Michigan Central R.R. 3½s,	25,000	24,500 00	24,062 50
Newport & Richford R.R. 5s,	6,000	6,270 00	6,000 00*
New York Central & Hudson River R.R. 3½s,	50,000	49,500 00	47,500 00
New York, New Haven & Hartford R.R. 3½s,	75,000	72,375 00	74,437 50
New York, New Haven & Hartford R.R. 4s,	30,000	30,600 00	30,000 00
Old Colony R.R. 4s,	35,000	37,343 75	35,000 00
Penobscot Shore Line R.R. 4s,	25,000	25,687 50	25,000 00
Peoria & Northwestern R.R. 3½s,	25,000	24,312 50	23,625 00
Princeton & Northwestern R.R. 3½s,	35,000	34,037 75	34,125 00
Washington County R.R. 3½s,	25,000	23,875 00	23,750 00
Worcester, Nashua & Roch. R.R. 4s,	13,000	13,350 00	13,000 00
	$819,000	$825,332 75	$808,862 50

* A legal investment when made.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$100,000	$111,000 00	$100,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$98,600 00	2 per cent.	$916,500 00	4 per cent.	$957,425 00	5 per cent.
32,100 00	3 "	131,000 00	4¼ "	10,500 00	5½ "
85,000 00	3¾ "	188,400 00	4½ "	126,525 00	6 "

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Brockton Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$88,000 00
Estimated value of the same,		100,000 00
Assessed value of the same,		96,750 00
Net income received from same during year ending Oct. 31, 1905,		2,313 61
Value, by books, of other real estate, held or owned by foreclosure or otherwise,		46,178 90
Assessed value of the same,		77,900 00
Number of loans which are of an amount not exceeding $3,000 each,	508	
Aggregate amount of the same,		626,150 00
Total number of loans upon real estate,	575	
Amount of investments from which no income is received,		35,188 29
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		170,996 47
Times when dividends are payable, as fixed by the by-laws: fifteenth day of April and October. Deposits commence to draw interest: fifteenth day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $61,709 59 1¾ per cent., 62,780 40	124,489 99
Number of accounts opened during the year ending Oct. 31, 1905,	2,260	
Number of accounts closed during the year ending Oct. 31, 1905,	1,973	
Total number of open accounts Oct. 31, 1905,	14,363	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		9,914 90
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		1,091,906 45
Number of same,	18,990	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		1,013,479 34
Number of same,	13,717	

Date of examination by commissioner: March 20, 21.

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BROOKLINE SAVINGS BANK — BROOKLINE.

Incorporated Feb. 24, 1871.

CHARLES H. STEARNS, *President.* WILLIAM E. LINCOLN, *Treasurer.*
WILLIAM E. LINCOLN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES H. STEARNS, EDWARD M. FARNSWORTH,
ALFRED E. KENRICK, HORACE JAMES,
JAMES H. BOODY.

Open for business every business day, 9 A.M. to 1 P.M.; also Mondays and Wednesdays, 3 to 5 P.M.; Saturdays (except in August), 6 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$112,993 75	Deposits,	$4,424,772 15
Bank stock, as per schedule,	525 00	Guaranty fund,	72,675 00
Loan on bank stock,	5,500 00	Interest account,	38,061 65
Railroad bonds, as per schedule,	831,347 15	Profit and loss account,	233 86
Street railway bonds, as per schedule,	161,772 50	Rent account,	909 75
Real estate (for banking purposes),	25,723 68	Due on mortgage loans,	13,500 00
Real estate by foreclosure, etc.,	172,401 24		
Loans on real estate,	2,266,776 00		
Loans on personal security,	859,800 00		
Deposits in banks, on interest,	103,422 72		
Expense account,	3,400 15		
Taxes paid,	757 93		
Bank liquidation account,	336 00		
Cash on hand,	5,396 29		
	$4,550,152 41		$4,550,152 41

Cash on Deposit in Banks, amount in each: —

Central National Bank, Boston (in liquidation),	$2,008 02
First National Bank, Boston,	42,036 59
National Shawmut Bank, Boston,	29,700 86
Brookline National Bank, Brookline,	29,677 25

Loan on Bank Stock: —

100 shares American National Bank, Boston,	$5,500 00

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Brookline Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Cambridge, Mass., 4s,	$2,000	$2,075 00	$2,000 00
of Chicago, Ill., 4s,	45,000	46,612 50	46,493 75
of York, Pa., 4s,	25,000	26,600 00	26,500 00
Town of Brookline, Mass., 3 1/10s,	5,000	4,950 00	5,000 00
of Brookline, Mass., 3 4/10s,	30,000	30,000 00	30,000 00
of Brookline, Mass., 4s,	3,000	3,020 00	3,000 00
	$110,000	$113,257 50	$112,993 75

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
15	Tremont Nat'l Bank, Boston,	$525	–	$525 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Gloucester, Essex & Beverly Street Railway Co. 5s,	$13,000	$13,195 00	$14,218 75*
Lowell, Lawrence and Haverhill Street Railway Co. 5s,	25,000	27,750 00	26,350 00*
Lynn & Boston Railroad Co. 5s,	60,000	66,600 00	68,075 00*
Naumkeag Street Railway Co. 6s,	10,000	10,820 00	10,800 00*
West End Street Railway Co. 4s,	40,000	42,400 00	42,328 75
	$148,000	$160,765 00	$161,772 50

* Legal investments when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4½s,	$10,000	$11,800 00	$10,000 00
Burlington & Missouri River R.R. 6s,	64,600	73,311 00	73,434 75
Chic., Burlington & Quincy R.R. 3½s,	90,000	85,950 00	86,281 25

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Brookline Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 5s,	$43,000	$47,300 00	$46,742 50
Chicago & Northwestern R R. 5s, .	25,000	29,000 00	29,189 40
Chicago & Northwestern R.R. 6s, .	100,000	119,000 00	119,555 50
Fitchburg R.R. 4s, ...	55,000	57,287 50	55,000 00
Hannibal & St. Joseph R.R. 6s, .	40,000	44,400 00	43,200 00
Illinois Central R.R. 3s, . . .	25,000	21,250 00	22,100 00
Illinois Central R R. 3½s, . . .	101,000	95,195 00	98,390 00
Maine Central R.R. 7s, . . .	10,000	11,850 00	11,512 50
Milwaukee, Lake Shore & Western R.R. 5s, ...	30,000	36,000 00	34,600 00
New York Central & Hudson River R.R. 3½s, ...	25,000	24,687 50	24,400 00
New York, Lackawanna & Western R.R. 6s, ...	25,000	31,750 00	29,830 00
New York, New Haven & Hartford R.R. 3½s, ...	40,000	38,300 00	38,668 75
New York, New Haven & Hartford R.R. 4s, ...	50,000	53,500 00	54,537 50
Peoria & Northwestern R.R. 3½s, .	25,000	24,375 00	23,735 00
Princeton & Northwestern R.R. 3½s,	30,000	29,250 00	28,725 00
Troy & Boston R.R. 7s, . . .	1,000	1,410 00	1,445 00
	$789,600	$835,616 00	$831,347 15

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$34,700 86	2 per cent.	$437,500 00	4 per cent.	$35,000 00	4¾ per cent.
66,713 84	2½ "	25,000 00	4⅛ "	1,706,176 00	5 "
50,000 00	3½ "	205,000 00	4¼ "	22,900 00	5½ "
25,000 00	3⅞ "	608,750 00	4½ "	18,758 02	6 "

Amount invested in real estate for banking purposes, ...	$25,723 68
Estimated value of the same, ...	30,000 00
Assessed value of the same, ...	23,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise, ...	172,401 24
Assessed value of the same, ...	161,100 00
Net income received from same during the year ending Oct. 31, 1905, .	635 78
Number of loans which are of an amount not exceeding $3,000 each,	117
Aggregate amount of the same, ...	206,550 00
Total number of loans upon real estate, ...	318
Amount of investments from which no income is received, . . .	50,882 21

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Brookline Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		$185,000 41
Times when dividends are payable, as fixed by the by-laws: after Wednesday following the second Monday of January and July. Deposits commence to draw interest: second Monday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $71,143 10 2 per cent., 76,845 02	147,988 12
Number of accounts opened during the year ending Oct. 31, 1905,	2,330	
Number of accounts closed during the year ending Oct. 31, 1905,	1,066	
Total number of open accounts Oct. 31, 1905,	13,095	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		9,183 17
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		1,149,294 60
Number of same,	17,911	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		615,981 06
Number of same,	8,321	

Date of examination by commissioner: January 20.

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CAMBRIDGE SAVINGS BANK—CAMBRIDGE.

Incorporated April 2, 1834.

JOHN T. G. NICHOLS, *President.* OSCAR F. ALLEN, *Treasurer.*
OSCAR F. ALLEN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN T. G. NICHOLS, EDWARD R. COGSWELL,
WALTER S. SWAN, ENOCH BEANE,
EDWIN DRESSER, JAMES F. PENNELL.

Open for business every business day, 8 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$372,000 00	Deposits,	$4,750,477 65
Loan on public funds,	50 00	Guaranty fund,	241,000 00
Bank stock, as per schedule,	40,130 00	Interest account,	53,789 81
Railroad bonds, as per schedule,	701,565 00	Profit and loss account,	161,171 25
Street railway bonds, as per schedule,	206,000 00	Bank building rents,	5,125 54
Boston Terminal Co. bonds,	50,000 00		
Real estate (for banking purposes),	83,000 00		
Real estate by foreclosure, etc.,	4,551 01		
Loans on real estate,	2,659,834 00		
Loans on personal security,	967,597 20		
Loans to counties, cities or towns (notes),	63,000 00		
Loans on depositors' books,	100 00		
Deposits in banks, on interest,	49,642 68		
Deposits in banks, not on interest,	10,000 00		
Expense account,	3,677 86		
Cash on hand,	416 50		
	$5,211,564 25		$5,211,564 25

Cash on Deposit in Banks, amount in each:—

Charles River National Bank, Cambridge,	$26,517 68
National City Bank, Cambridge,	33,125 00

Loan on Public Funds:—

$50 United States 4s,	$50 00

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Cambridge Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bridgeport, Conn., 4s,	$25,000	$26,500 00	$25,000 00
of Cambridge, Mass., 3½s,	80,000	80,450 00	80,000 00
of Cambridge, Mass., 4s,	25,000	26,687 50	25,000 00
of Cleveland, Ohio, 5s,	2,000	2,025 00	2,000 00*
of Dover, N. H., 4s,	10,000	10,000 00	10,000 00
of Grand Rapids, Mich., 4½s,	25,000	26,062 50	25,000 00
of Indianapolis, Ind., 4s,	20,000	21,300 00	20,000 00
of Kansas City, Mo., 4s,	25,000	26,250 00	25,000 00
of New Bedford, Mass., 3½s,	2,000	2,000 00	2,000 00
of Portsmouth, N. H., 4s,	25,000	25,437 50	25,000 00
of Providence, R. I., 5s,	2,000	2,020 00	2,000 00
of Saginaw, Mich., 4½s,	25,000	25,087 50	25,000 00*
Town of Brookline, Mass., 4s,	1,000	1,000 00	1,000 00
of Mansfield, Mass., 4s,	9,500	10,046 25	9,500 00
of Marblehead, Mass., 4s,	1,500	1,551 25	1,500 00
of Wakefield, Mass., 3½s,	80,000	80,000 00	80,000 00
of Westborough, Mass., 5s,	14,000	14,490 00	14,000 00
	$372,000	$380,907 50	$372,000 00

* Legal investments when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
100	Merchants Nat'l Bank, Boston,	$10,000	$20,200 00	$10,000 00
11	Nat'l Exchange Bank, Boston,	1,100	1,650 00	1,100 00
30	Nat'l Rockland Bank, Boston,	3,000	4,950 00	3,000 00
5	National Union Bank, Boston,	500	900 00	500 00
46	State National Bank, Boston,	4,600	6,946 00	4,600 00
58	Tremont Nat'l Bank, Boston,	2,030	–	2,030 00
58	Charles River National Bank, Cambridge,	5,800	10,440 00	5,800 00
60	First N'l Bank, New Bedford,	6,000	8,160 00	6,000 00
46	Newton Nat'l Bank, Newton,	4,600	4,140 00	4,600 00
25	Naumkeag Nat'l Bank, Salem,	2,500	3,750 00	2,500 00
		$40,130	$61,136 00	$40,130 00

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Cambridge Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, .	$50,000	$55,000 00	$50,000 00*
Springfield Street Railway Co. 4s, .	56,000	57,120 00	56,000 00
West End Street Railway Co. 4s, .	100,000	105,750 00	100,000 00
	$206,000	$217,870 00	$206,000 00

* A legal investment when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	$25,000	$25,125 00	$25,000 00
Boston & Maine R.R. 4s, . . .	25,000	26,625 00	25,000 00
Chic., Burlington & Quincy R.R. 3½s,	32,000	30,560 00	30,400 00
Chic., Burlington & Quincy R.R. 4s,	20,000	20,300 00	20,000 00
Chicago & Northwestern R.R. 7s, .	4,000	4,680 00	4,000 00
Concord & Montreal R.R. 4s, . .	26,000	27,040 00	26,000 00
Conn. & Passumpsic Rivers R.R. 4s,	25,000	27,125 00	25,000 00
Dakota Central R.R. 6s, . . .	13,000	13,455 00	13,000 00
Fitchburg R.R. 5s, ...	125,000	128,125 00	125,000 00
Illinois Central R.R. 4s, . . .	20,000	21,100 00	20,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s, ...	25,000	25,687 50	25,000 00
Maine Central R.R. 4½s, . . .	25,000	26,062 50	25,000 00
Maine Central R.R. 7s, . . .	16,500	19,470 00	16,500 00
Menominee River R.R. 7s, . .	7,000	7,087 50	7,000 00
Milwaukee, Lake Shore & Western R.R. 5s, ...	38,000	45,600 00	38,000 00
Minnesota Valley R.R. 7s, . .	2,000	2,160 00	2,000 00
New York, New Haven & Hartford, R.R. 3½s, ...	50,000	48,000 00	50,000 00
New York, New Haven & Hartford R.R. 4s, ...	50,000	52,875 00	50,000 00
Old Colony R.R. 4s, ...	10,000	10,600 00	10,000 00
Pennsylvania R R. 6s, . . .	48,665	53,166 51	48,665 00
Penobscot Shore Line R.R. 4s, .	25,000	26,000 00	25,000 00
Plainview R.R. 7s, ...	2,000	2,160 00	2,000 00
Rochester & Northern Minnesota R.R. 7s, ...	2,000	2,160 00	2,000 00
St. Johnsbury & Lake Champlain R.R. 5s, ...	15,000	18,525 00	15,000 00
Upper Coos R.R. 4½s, ...	25,000	27,500 00	25,000 00
Washington County R.R. 3½s, . .	50,000	47,250 00	47,000 00
	$706,165	$738,439 01	$701,565 00

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Cambridge Savings Bank — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$50,000	$55,500 00	$50,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$49,642 68	2 per cent.	$733,000 00	4 per cent.	$130,000 00	4¾ per cent.
20,000 00	3 1/10 "	50,000 00	4⅛ "	1,466,460 00	5 "
40,000 00	3⅛ "	173,000 00	4¼ "	3,900 00	5½ "
3,000 00	3¼ "	952,074 00	4½ "	10,950 00	6 "
108,197 20	3 7/10 "				

Amount invested in real estate for banking purposes, ...		$83,000 00
Estimated value of the same, ...		95,000 00
Assessed value of the same, ...		115,000 00
Net income received from same during year ending Oct. 31, 1905, . .		5,059 88
Value, by books, of other real estate held or owned by foreclosure or otherwise, ...		4,551 01
Assessed value of the same, ...		10,400 00
Number of loans which are of an amount not exceeding $3,000 each,	451	
Aggregate amount of the same, ...		562,871 00
Total number of loans upon real estate, ...	661	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...		234,467 41
Times when dividends are payable, as fixed by the by-laws: the Friday after the fourth Thursday of January and July. Deposits commence to draw interest: fourth Thursday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, .	1¾ per cent., $76,366 27 1¾ per cent., 77,878 54	154,244 81
Number of accounts opened during the year ending Oct. 31, 1905,	1,545	
Number of accounts closed during the year ending Oct. 31, 1905,	1,092	
Total number of open accounts Oct. 31, 1905, ...	13,334	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ...		11,686 12
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ...		897,302 58
Number of same, ...	15,357	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ...		848,822 52
Number of same, ...	13,333	
Date of examination by commissioner: February 20, 21.		

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CAMBRIDGEPORT SAVINGS BANK — CAMBRIDGEPORT.

Incorporated Feb. 22, 1853.

HENRY ENDICOTT, *President.* HENRY W. BULLARD, *Treasurer.*
JOSIAH F. LANE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

HENRY ENDICOTT, WILLIAM W. DALLINGER,
JOHN H. CORCORAN, FREDERICK W. TILTON,
EDWARD C. WHEELER.

Open for business every business day, 8.30 A.M. to 1.30 P.M.; also 6 to 8 P.M. the first Saturday of each month.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$1,753,761 40	Deposits,	$5,156,700 00
Bank stock, as per schedule,	28,750 00	Guaranty fund,	257,812 54
Loan on bank stock,	2,800 00	Interest account,	46,927 48
Railroad bonds, as per schedule,	447,543 05	Profit and loss account,	19,087 84
Street railway bonds, as per schedule,	60,000 00		
Boston Terminal Co. bonds,	363,000 00		
Real estate (for banking purposes),	199,842 55		
Real estate by foreclosure, etc.,	37,526 00		
Loans on real estate,	2,488,175 28		
Loans on personal security,	71,739 44		
Deposits in banks, on interest,	7,710 24		
Expense account,	3,824 86		
Furniture and fixtures,	5,811 00		
Cash on hand,	10,044 04		
	$5,480,527 86		$5,480,527 86

Cash on Deposit in Banks, amount in each: —

Harvard Trust Company, Cambridge,	$7,552 65
Central Trust Company, Cambridge,	92 25
Charles River National Bank, Cambridge,	65 34

Loan on Bank Stock: —

50 shares Middlesex County National Bank, Winchester,	$2,800 00

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Cambridgeport Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bangor, Me., 4s,	$50,000	$51,500 00	$50,000 00
of Boston, Mass., 3½s,	190,000	191,618 75	190,400 00
of Boston, Mass., 5s,	13,000	13,162 50	13,000 00
of Cambridge, Mass., 3½s,	5,000	5,012 50	5,000 00
of Cambridge, Mass., 4s,	197,000	202,643 75	197,000 00
of Chicago, Ill., 3½s,	20,000	19,850 00	19,900 00
of Columbus, Ohio, 4s,	40,000	40,000 00	40,000 00*
of Dover, N. H., 4s,	22,000	22,440 00	22,000 00
of Everett, Mass., 4s,	27,600	27,876 01	27,600 00
of Fort Wayne, Ind., 3½s,	96,000	94,800 00	96,000 00
of Grand Rapids, Mich., 4½s,	50,000	52,375 00	50,000 00
of Hartford, Conn., 3½s,	25,000	25,500 00	25,000 00
of Haverhill, Mass., 4s,	25,000	25,187 50	25,000 00
of Kansas City, Mo., 4s,	31,000	32,705 00	31,091 40
of Lowell, Mass., 4s,	50,000	53,000 00	50,000 00
of Lynn, Mass., 4s,	50,000	50,125 00	50,000 00
of Malden, Mass., 4s,	30,000	33,300 00	30,000 00
of Middletown, Conn., 4s,	25,000	25,062 50	25,000 00
of Minneapolis, Minn., 4s,	50,000	53,250 00	50,000 00
of Minneapolis, Minn., 4½s,	10,000	11,100 00	10,000 00
of New Britain, Conn., 4s,	5,000	5,043 75	5,000 00
of Newton, Mass., 4s,	50,000	55,000 00	50,000 00
of Pawtucket, R. I., 4s,	100,000	101,845 00	100,000 00*
of Peoria, Ill., 4½s,	50,000	50,937 50	50,000 00
of Pittsburgh, Pa., 3½s,	100,000	94,000 00	100,000 00
of Providence, R. I., 3s,	4,000	3,760 00	3,770 00
of Saginaw, Mich., 4s,	4,000	4,080 00	4,000 00*
of Springfield, Ohio, 4½s,	50,000	52,368 75	50,000 00
of St. Joseph, Mo., 3½s,	25,000	24,687 50	25,000 00
Town of Arlington, Mass., 4s,	11,000	11,302 50	11,000 00
of Beverly, Mass., 4s,	78,000	79,675 00	78,000 00
of East Providence, R. I., 4s,	10,000	10,025 00	10,000 00*
of Kingston, Mass., 4s,	17,000	17,268 75	17,000 00
of Lincoln, R. I., 4s,	20,000	20,087 50	20,000 00
of Maynard, Mass., 4s,	40,000	42,000 00	40,000 00
of Melrose, Mass., 4s,	50,000	52,062 50	50,000 00
of Revere, Mass., 3½s,	10,000	9,875 00	10,000 00
of Rockland, Mass., 4s,	12,000	12,055 00	12,000 00
of South Abington, Mass., 4s,	20,000	20,675 00	20,000 00
of Westerly, R. I., 3½s,	10,000	9,900 00	10,000 00
of Weymouth, Mass., 4s,	31,000	32,162 50	31,000 00
of Woonsocket, R. I., 4s,	50,000	50,000 00	50,000 00*
	$1,753,600	$1,789,319 76	$1,753,761 40

* Legal investments when made.

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Cambridgeport Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
56	N'l B'k of Commerce, Boston,	$5,600	$8,512 00	$5,600 00
50	National Union Bank, Boston,	5,000	9,000 00	5,000 00
50	Tremont Nat'l Bank, Boston, .	1,750	–	1,750 00
50	Washington N'l Bank, Boston,	–	50 00	–
40	Cambridgeport National Bank, Cambridge, ...	–	480 00	–
14	Nat'l City Bank, Cambridge, .	1,400	1,680 00	1,400 00
100	Harvard Trust Co., Cambridge,	10,000	15,000 00	15,000 00
		$23,750	$34,722 00	$28,750 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$60,000	$63,600 00	$60,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	$20,000 00	$20,150 00	$20,000 00
Boston & Albany R.R. 3½s, . .	3,000 00	3,000 00	3,000 00
Boston & Lowell R.R. 4s, . .	5,000 00	5,325 00	5,000 00
Boston & Maine R.R. 3½s, . .	25,000 00	24,625 00	24,937 50
Boston & Maine R.R. 4s, . .	25,000 00	26,750 00	25,000 00
Chicago, Burlington & Quincy R.R 3½s, ...	10,000 00	9,600 00	10,000 00
Chicago, Burlington & Quincy R.R. 4s, ...	54,000 00	55,540 00	54,000 00
Concord & Montreal R.R. 4s, .	22,000 00	22,880 00	22,000 00
Connecticut River R.R. 3½s, . .	50,000 00	49,250 00	50,000 00
Eastern R.R. 6s, ...	32,605 55	33,013 12	32,605 55
Fitchburg R.R. 4s, ...	13,000 00	13,276 25	13,000 00
Illinois Central R.R 3½s, . .	100,000 00	94,500 00	100,000 00
Maine Central R.R. 7s, . . .	8,000 00	9,480 00	8,000 00
New York, New Haven & Hartford R.R. 4s, ...	30,000 00	30,562 50	30,000 00
Penobscot Shore Line R.R. 4s, .	25,000 00	26,000 00	25,000 00
Troy & Boston R.R. 7s, . .	25,000 00	35,250 00	25,000 00
	$447,605 55	$459,201 87	$447,543 05

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deral Reserve Bank of St. Louis

Cambridgeport Savings Bank — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$350,000	$388,500 00	$363,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$7,710 24	2 per cent.	$414,688 80	4 per cent.	$1,079,849 48	5 per cent.
85,000 00	3½ "	27,500 00	4¼ "	100 00	5½ "
17,000 00	3¾ "	910,837 00	4½ "	6,100 00	6 "
21,639 44	3 79/100 "				

Amount invested in real estate for banking purposes, ...		$199,842 55
Estimated value of the same, ...		200,000 00
Assessed value of the same, ...		91,100 00
Value, by books, of other real estate held or owned by foreclosure or otherwise, ...		37,526 00
Assessed value of the same, ...		51,400 00
Number of loans which are of an amount not exceeding $3,000 each,	434	
Aggregate amount of the same, ...		576,356 08
Total number of loans upon real estate, ...	619	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...		217,280 25
Times when dividends are payable, as fixed by the by-laws: third Wednesday of January and July. Deposits commence to draw interest: third Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, .	1¾ per cent., $84,056 76 1¾ per cent., 85,376 93	169,433 69
Number of accounts opened during the year ending Oct. 31, 1905,	1,670	
Number of accounts closed during the year ending Oct. 31, 1905,	1,395	
Total number of open accounts Oct. 31, 1905, ...	16,960	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ...		12,462 06
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ...		881,103 25
Number of same, ...	18,328	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ...		913,836 94
Number of same, ...	17,381	

Date of examination by commissioner: April 14.

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CANTON INSTITUTION FOR SAVINGS — CANTON.

Incorporated March 4, 1835.

WILLIS S. SHEPARD, *President.* WALTER AMES, *Treasurer.*
NATHANIEL W. DUNBAR, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

FRANCIS D. DUNBAR, HENRY F. BUSWELL,
THOMAS E. GROVER, WILLIS S. SHEPARD,
EDWARD H. R. REVERE.

Open for business every business day except Saturdays, 8 A.M. to 12 M.; 1.30 to 4 P.M.; Saturdays, 8 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$95,000 00	Deposits,	$670,330 59
Bank stock, as per schedule,	12,000 00	Guaranty fund,	40,000 00
Railroad bonds, as per schedule,	170,240 00	Interest account,	1,117 94
Loan on railroad stock,	6,000 00	Profit and loss account,	27,958 28
Real estate by foreclosure, etc.,	20,650 00	Rent account,	262 00
Loans on real estate,	266,825 00		
Loans on personal security,	94,700 00		
Loans to counties, cities or towns (notes),	64,800 00		
Deposits in banks, on interest,	8,253 39		
Expense account,	235 73		
Tax account,	154 54		
Cash on hand,	810 15		
	$739,668 81		$739,668 81

Cash on Deposit in Banks, amount in each: —

First National Bank, Boston,	$1,314 64
Neponset National Bank, Canton,	6,938 75

Loan on Railroad Stock: —

50 shares Boston & Maine R.R.,	$6,000 00

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Canton Institution for Savings — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Chicago, Ill., 4s,	$10,000	$10,125 00	$10,000 00
of New Britain, Conn., 4s,	10,000	10,750 00	10,000 00
of Woonsocket, R. I., 4s,	20,000	20,600 00	20,000 00*
Town of Canton, Mass., 4s,	40,000	41,400 00	40,000 00
of Natick, Mass., 4s,	5,000	5,300 00	5,000 00
of Orange, Mass., 4s,	10,000	10,600 00	10,000 00
	$95,000	$98,775 00	$95,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
12	First National Bank, Boston,	$1,200	$3,300 00	$1,200 00
8	Webster and Atlas National Bank, Boston,	800	1,136 00	800 00
50	Neponset Nat'l Bank, Canton,	5,000	5,000 00	5,000 00
50	Dedham Nat'l Bank, Dedham,	5,000	5,400 00	5,000 00
		$12,000	$14,836 00	$12,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	$20,000	$21,200 00	$20,000 00
Boston & Maine R.R. 4s,	20,000	21,300 00	20,000 00
Boston & Providence R.R. 4s,	20,000	20,800 00	20,000 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,550 00	10,000 00
Concord & Montreal R.R. 4s,	10,000	10,400 00	10,000 00
Fitchburg R.R. 4s,	20,000	21,000 00	20,000 00
Illinois Central R.R. 3½s,	16,000	15,040 00	15,240 00
Maine Central and European & North American R.R. 4s,	20,000	21,200 00	20,000 00
New York, New Haven & Hartford R.R. 4s,	15,000	16,050 00	15,000 00
Old Colony R.R. 4s,	20,000	21,500 00	20,000 00
	$171,000	$178,040 00	$170,240 00

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deral Reserve Bank of St. Louis

Canton Institution for Savings — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$8,253 39	2 per cent.	$10,000 00	4¼ per cent.	$174,100 00	5 per cent.
10,000 00	3½ "	70,750 00	4½ "	77,675 00	6 "
89,800 00	4 "				

Value, by books, of real estate held or owned by foreclosure or otherwise,		$20,650 00
Assessed value of the same,		16,650 00
Number of loans which are of an amount not exceeding $3,000 each,	160	
Aggregate amount of the same,		153,975 00
Total number of loans upon real estate,	175	
Amount of investments from which no income is received,		1,550 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		32,384 94
Times when dividends are payable, as fixed by the by-laws: first Tuesday of April and October. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $11,289 86 1¾ per cent., 11,294 44	22,584 30
Number of accounts opened during the year ending Oct. 31, 1905,	262	
Number of accounts closed during the year ending Oct. 31, 1905,	249	
Total number of open accounts Oct. 31, 1905,	2,485	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		2,291 43
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		84,686 97
Number of same,	1,463	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		112,479 51
Number of same,	1,511	

Date of examination by commissioner: January 6.

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CAPE ANN SAVINGS BANK—GLOUCESTER.

Incorporated April 15, 1846.

SYLVESTER CUNNINGHAM, *President.* DANIEL T. BABSON, *Treasurer.*
DANIEL T. BABSON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ROBERT R. FEARS, FRED A. BARKER,
SYLVESTER CUNNINGHAM, JOHN J. PEW.

Open for business every business day, 9 A.M. to 3 P.M.; during August, 9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$25,000 00	Deposits,	$2,767,478 92
Bank stock, as per schedule,	73,453 00	Guaranty fund,	150,000 00
Loans on bank stock,	11,775 00	Interest account,	19,058 22
Railroad bonds, as per schedule,	66,000 00	Surplus account,	24,075 50
Street railway bonds, as per schedule,	20,000 00	Tax account,	2,536 42
Stocks, bonds, etc., taken to secure indebtedness,	1,500 00	Due on mortgage loans,	8,167 12
Real estate (for banking purposes),	62,160 05	Real estate account,	6,506 99
Real estate by foreclosure, etc.,	8,530 95	Miscellaneous accounts,	98 65
Loans on real estate,	1,790,397 47		
Loans on personal security,	874,086 15		
Loans on depositors' books,	475 00		
Deposits in banks, on interest,	37,004 50		
Expense account,	581 74		
Suspense account,	857 76		
Block income account,	66 67		
Cash on hand,	6,033 53		
	$2,977,921 82		$2,977,921 82

Cash on Deposit in Banks, amount in each:—

National Shawmut Bank, Boston,	$6,350 62
Cape Ann National Bank, Gloucester,	7,932 03
Gloucester National Bank, Gloucester,	22,721 85

Loans on Bank Stock, amount on each:—

1 share Gloucester National Bank, Gloucester,	$25 00
78 shares Gloucester National Bank, Gloucester,	7,000 00
10 shares City National Bank, Gloucester,	1,500 00*
5 shares Rockport National Bank, Rockport,	
22 shares Gloucester National Bank, Gloucester,	2,200 00
2 shares Gloucester National Bank, Gloucester,	150 00
4 shares Gloucester National Bank, Gloucester,	400 00*
6 shares Salem National Bank, Salem,	500 00*

* These loans are in excess of the legal limit and will be reduced.

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Cape Ann Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Chicago, Ill., 4s,	$10,000	$10,000 00	$10,000 00
of Lynn, Mass., 4s,	5,000	5,000 00	5,000 00
Town of Melrose, Mass., 4s,	10,000	10,000 00	10,000 00
	$25,000	$25,000 00	$25,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
62	Freemans Nat'l Bank, Boston,	$6,200	$6,448 00	$6,200 00
100	Merchants Nat'l Bank, Boston,	10,000	20,200 00	10,000 00
100	N'l B'k of Commerce, Boston,	10,000	15,200 00	10,000 00
50	Nat'l Exchange Bank, Boston,	5,000	7,500 00	5,000 00
50	Nat'l Shawmut Bank, Boston,	5,000	13,000 00	10,000 00
50	New England N'l B'k, Boston,	5,000	6,900 00	5,000 00
25	Old Boston Nat'l B'k, Boston,	2,500	2,625 00	2,500 00
50	Second National Bank, Boston,	5,000	10,650 00	5,000 00
37	State National Bank, Boston,	3,700	5,587 00	4,055 00
25	Tremont Nat'l Bank, Boston,	875	–	875 00
16	Webster and Atlas National Bank, Boston,	1,600	2,272 00	1,600 00
61	Cape Ann N'l B'k, Gloucester,	6,100	8,540 00	6,100 00
34	Gloucester N'l B'k, Gloucester,	3,400	4,080 00	3,423 00
37	Rockport Nat'l B'k, Rockport,	3,700	3,700 00	3,700 00
		$68,075	$106,702 00	$73,453 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s,	$10,000	$10,800 00	$10,000 00*
West End Street Railway Co. 4s,	10,000	10,000 00	10,000 00
	$20,000	$20,800 00	$20,000 00

* A legal investment when made.

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Cape Ann Savings Bank — Concluded.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	$10,000	$9,600 00	$10,000 00
Chic., Burlington & Quincy R.R. 4s,	9,000	9,000 00	9,000 00
Fitchburg R.R. 4s, ...	10,000	10,000 00	10,000 00
Illinois Central R R 3½s, . . .	12,000	11,400 00	12,000 00
New York, New Haven & Hartford R.R. 3½s, ...	25,000	24,000 00	25,000 00
	$66,000	$64,000 00	$66,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$29,072 47	2 per cent.	$44,000 00	4⅛ per cent.	$796,792 30	5 per cent.
7,932 03	2½ "	88,000 00	4¼ "	71,500 00	5½ "
25,000 00	3¾ "	144,000 00	4½ "	1,183,003 82	6 "
268,437 50	4 "	56,000 00	4¾ "		

Amount invested in real estate for banking purposes, ... $62,160 05
Estimated value of the same, ... 61,000 00
Assessed value of the same, ... 50,800 00
Value, by books, of other real estate held or owned by foreclosure or otherwise, ... 8,530 95
Assessed value of the same, ... 11,300 00
Number of loans which are of an amount not exceeding $3,000 each, 1,072
Aggregate amount of the same, ... 928,527 32
Total number of loans upon real estate, ... 1,104
Amount of investments from which no income is received, ... 30,499 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ... 130,984 24
Times when dividends are payable, as fixed by the by-laws: first day of May and November. Deposits commence to draw interest: third business day of January, April, July and October.
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, . { 1¾ per cent., $46,093 79 / 1¾ per cent., 45,881 40 } 91,975 19
Number of accounts opened during the year ending Oct. 31, 1905, 1,145
Number of accounts closed during the year ending Oct. 31, 1905, 1,146
Total number of open accounts Oct. 31, 1905, ... 9,827
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ... 6,689 80
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ... 370,828 00
Number of same, ... 8,302
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ... 489,253 70
Number of same, ... 8,575
Date of examination by commissioner: July 13, 14.

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CAPE COD FIVE CENTS SAVINGS BANK—HARWICH.

Incorporated March 16, 1855.

ALEXANDER T. NEWCOMB, *President.* ALPHONSO L. WEEKES, *Treasurer.*
ALPHONSO L. WEEKES, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ALEXANDER T. NEWCOMB, ELEAZER K. CROWELL,
JOSHUA CROWELL, HENRY H. FISK,
OLIVER E. ELDREDGE, AUGUSTUS C. SNOW.

Open for business every business day, 9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$10,000 00	Deposits,	$1,091,587 04
Loans on public funds,	45,000 00	Guaranty fund,	55,000 00
Bank stock, as per schedule,	23,400 00	Profit and loss account,	19,952 99
Loans on bank stock,	10,080 00		
Railroad bonds, as per schedule,	229,875 00		
Loan on railroad bonds,	1,000 00		
Stocks, bonds, etc., taken to secure indebtedness,	100 00		
Real estate (for banking purposes),	2,400 00		
Real estate by foreclosure, etc.,	27,353 03		
Loans on real estate,	348,159 50		
Loans on personal security,	384,537 00		
Loans to counties, cities or towns (notes),	80,000 00		
Deposit in bank, on interest,	3,000 00		
Cash on hand,	1,635 50		
	$1,166,540 03		$1,166,540 03

Cash on Deposit in Bank:—

Cape Cod National Bank, Harwich,	$3,000 00

Loans on Public Funds, amount on each:—

$15,000 City of Minneapolis, Minn., 3½s,	$30,000 00
25,000 City of Providence, R. I., 3½s,	
15,000 City of Providence, R. I., 3½s,	15,000 00
2,000 New York, New Haven & Hartford R.R. 3½s,	

Loans on Bank Stock, amount on each:—

100 shares City National Bank, Gloucester,	$10,000 00
2 shares Cape Cod National Bank, Harwich,	50 00
1 share Cape Cod National Bank, Harwich,	30 00

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Cape Cod Five Cents Savings Bank — Continued.

Loan on Railroad Bonds: —

$1,000 Fremont, Elkhorn & Missouri Valley R.R. 6s, ... $1,000 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Chicago, Ill., 4s, . . .	$10,000	$10,300 00	$10,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
7	Faneuil Hall N'l Bank, Boston,	$700	$917 00	$700 00
50	Fourth National Bank, Boston,	5,000	6,950 00	5,000 00
31	N'l Bank of Commerce, Boston,	3,100	4,712 00	3,100 00
15	N'l B'k of the Republic, Boston,	1,500	2,430 00	1,500 00
26	Nat'l Exchange Bank, Boston,	2,600	3,900 00	2,600 00
46	State National Bank, Boston, .	4,600	6,946 00	4,600 00
38	Cape Cod Nat'l Bank, Harwich,	3,800	4,940 00	3,800 00
21	First Nat'l B'k, Yarmouthport,	2,100	2,688 00	2,100 00
		$23,400	$33,483 00	$23,400 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s, . .	$5,000	$5,100 00	$5,000 00
Boston & Maine R.R. 4s, . . .	10,000	10,750 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	15,000	14,250 00	15,000 00
Concord & Montreal R.R. 4s, . .	25,000	26,000 00	25,000 00
Conn. & Passumpsic Rivers R.R. 4s,	20,000	21,400 00	20,000 00
Illinois Central R.R. 3½s, . . .	10,000	9,400 00	10,000 00
New York, New Haven & Hartford R.R. 3½s, ...	50,000	48,000 00	48,875 00
New York, New Haven & Hartford R.R. 4s, ...	55,000	57,900 00	55,000 00
Old Colony R.R. 4s, ...	21,000	22,470 00	21,000 00
Pittsburgh, Virginia & Charleston R.R. 4s, ...	20,000	21,600 00	20,000 00
	$231,000	$236,870 00	$229,875 00

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Cape Cod Five Cents Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$3,000 00	2 per cent.	$130,000 00	4¼ per cent.	$14,669 10	5½ per cent.
70,000 00	3¾ "	144,398 50	4½ "	84,386 00	6 "
143,500 00	4 "	10,000 00	4⅝ "	200 00	6½ "
25,000 00	4⅛ "	209,618 50	5 "	37,004 40	7 "

Amount invested in real estate for banking purposes,		$2,400 00
Estimated value of the same,		3,000 00
Assessed value of the same,		1,750 00
Value, by books, of other real estate, held or owned by foreclosure or otherwise,		27,453 03
Assessed value of the same,		39,300 00
Number of loans which are of an amount not exceeding $3,000 each,	390	
Aggregate amount of the same,		191,002 90
Total number of loans upon real estate,	349	
Amount of investments from which no income is received,		100 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		52,346 82
Times when dividends are payable, as fixed by the by-laws: second Wednesday of April and October. Deposits commence to draw interest second Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $18,136 24 1¾ per cent., 18,317 87	36,454 11
Number of accounts opened during the year ending Oct. 31, 1905,	243	
Number of accounts closed during the year ending Oct. 31, 1905,	194	
Total number of open accounts Oct. 31, 1905,	3,616	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		4,283 69
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		144,981 45
Number of same,	1,942	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		144,487 99
Number of same,	1,998	

Date of examination by commissioner: March 20.

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CENTRAL SAVINGS BANK—LOWELL.

Incorporated March 3, 1871.

OLIVER H. MOULTON, *President.* CLARENCE W. WHIDDEN, *Treasurer.*
CLARENCE W. WHIDDEN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

DANIEL SWAN, CHARLES W. WILDER,
AMASA PRATT, CLARENCE W. WHIDDEN,
ARTHUR G. POLLARD, HENRY W. BARNES.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$689,100 00	Deposits,	$4,288,228 88
Loan on public funds,	3,000 00	Guaranty fund,	205,000 00
Bank stock, as per schedule,	13,700 00	Interest account,	381 39
Loan on bank stock,	900 00	Profit and loss account,	121,141 53
Railroad bonds, as per schedule,	642,000 00		
Boston Terminal Co. bonds,	100,000 00		
Real estate (for banking purposes),	25,000 00		
Loans on real estate,	2,085,128 00		
Loans on personal security,	744,670 00		
Loans to counties, cities or towns (notes),	123,549 00		
Loans on depositors' books,	1,550 00		
Deposits in banks, on interest,	176,696 30		
Rent account,	25 00		
Suspense account,	30 00		
Cash on hand,	9,403 50		
	$4,614,751 80		$4,614,751 80

Cash on Deposit in Banks, amount in each:—

Old Colony Trust Company, Boston,	$49,775 85
Appleton National Bank, Lowell,	25,000 00
Union National Bank, Lowell,	101,920 45

Loan on Public Funds:—

$2,000 City of Lowell, Mass., 4s, 1,000 Town of Winchester, Mass., 4s,	$3,000 00

Loan on Bank Stock:—

11 shares Old Lowell National Bank, Lowell,	$900 00

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Central Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$50,000	$52,250 00	$50,000 00
County of Middlesex, Mass., 4s,	39,000	39,575 00	39,000 00
City of Augusta, Me., 4s,	26,000	28,005 00	26,000 00
of Barre, Vt., 4s,	5,000	5,170 00	5,000 00
of Boston, Mass., 3½s,	42,000	42,325 00	42,000 00
of Boston, Mass., 4s,	16,000	16,940 00	16,000 00
of Brockton, Mass., 4s,	6,000	6,422 50	6,000 00
of Burlington, Vt., 4s,	10,000	10,362 50	10,000 00
of Cambridge, Mass, 4s,	10,000	10,500 00	10,000 00
of Chelsea, Mass, 4s,	11,000	11,082 50	11,000 00
of Chicopee, Mass., 3½s,	1,000	1,002 50	1,000 00
of Chicopee, Mass., 4s,	16,000	16,505 00	16,000 00
of Everett, Mass., 4s,	5,000	5,425 00	5,000 00
of Fall River, Mass., 3½s,	10,000	10,025 00	10,000 00
of Fitchburg, Mass., 4s,	3,000	3,100 00	3,000 00
of Haverhill, Mass., 4s,	24,000	25,115 00	24,000 00
of Holyoke, Mass., 3½s,	10,000	10,025 00	10,000 00
of Holyoke, Mass., 4s,	5,000	5,175 00	5,000 00
of Lawrence, Mass., 4s,	16,000	17,005 00	16,000 00
of Lowell, Mass., 4s,	20,000	21,070 00	20,000 00
of Lynn, Mass., 3½s,	15,000	15,075 00	15,000 00
of Lynn, Mass., 4s,	1,000	1,057 50	1,000 00
of Malden, Mass., 4s,	17,000	17,840 00	17,000 00
of Medford, Mass., 4s,	12,000	12,502 50	12,000 00
of Melrose, Mass., 4s,	3,000	3,177 50	3,000 00
of New Bedford, Mass., 3½s,	25,000	25,200 00	25,000 00
of New Bedford, Mass., 4s,	1,000	1,090 00	1,000 00
of Newton, Mass., 4s,	1,000	1,065 00	1,000 00
of North Adams, Mass., 4s,	4,000	4,132 50	4,000 00
of Pittsfield, Mass., 3½s,	20,000	20,200 00	20,000 00
of Portsmouth, N. H., 4s,	5,000	5,300 00	5,000 00
of Providence, R. I., 4s,	3,000	3,240 00	3,000 00
of Quincy, Mass., 4s,	9,400	9,480 00	9,400 00
of Salem, Mass., 3½s,	3,000	3,015 00	3,000 00
of Salem, Mass., 4s,	4,000	4,040 00	4,000 00
of Somerville, Mass, 4s,	5,000	5,125 00	5,000 00
of Taunton, Mass., 3½s,	3,000	3,030 00	3,000 00
of Taunton, Mass., 4s,	5,000	5,195 00	5,000 00
of Waltham, Mass., 4s,	5,000	5,215 00	5,000 00
of Woburn, Mass, 4s,	7,000	7,060 00	7,000 00
Town of Abington, Mass, 4s,	3,000	3,285 00	3,000 00
of Adams, Mass, 4s,	19,000	19,902 50	19,000 00
of Arlington, Mass, 4s,	1,000	1,065 00	1,000 00
of Athol, Mass., 4s,	11,000	11,970 00	11,000 00
of Belmont, Mass., 4s,	1,000	1,010 00	1,000 00
of Beverly, Mass., 4s,	5,000	5,125 00	5,000 00
of Billerica, Mass., 3½s,	22,000	22,220 00	22,000 00
of Billerica, Mass., 4s,	3,000	3,240 00	3,000 00

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Central Savings Bank — Continued.

Detailed Statement of Public Funds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Town of Boothbay Harbor, Me., 4s,	$2,000	$2,110 00	$2,000 00
of Bourne, Mass., 4s, . .	3,000	3,072 50	3,000 00
of Brookline, Mass., 3½s, .	5,000	5,050 00	5,000 00
of Canton, Mass , 4s, . .	1,000	1,005 00	1,000 00
of Clinton, Mass., 3½s, . .	7,000	7,105 00	7,000 00
of Falmouth, Mass., 4s, . .	5,000	5,150 00	5,000 00
of Framingham, Mass., 3½s, .	6,000	6,060 00	6,000 00
of Gardner, Mass., 4s, . .	7,000	7,288 75	7,000 00
of Ipswich, Mass., 4s, . .	2,000	2,145 00	2,000 00
of Lincoln, Mass., 4s, . .	2,000	2,070 00	2,000 00
of Milton, Mass., 3½s, . .	10,000	10,100 00	10,000 00
of Meriden, Conn., 3½s, . .	20,000	20,150 00	20,000 00
of Methuen, Mass., 4s, . .	17,000	18,340 00	17,000 00
of Montague, Mass., 4s, .	2,000	2,035 00	2,000 00
of Norwood, Mass , 4s, . .	2,000	2,040 00	2,000 00
of North Andover, Mass., 4½s,	2,000	2,020 00	2,000 00
of N. Attleborough, Mass , 4s,	5,300	5,651 12	5,300 00
of Peabody, Mass., 4s, . .	3,000	3,045 00	3,000 00
of Randolph, Mass., 4s, . .	2,000	2,020 00	2,000 00
of Revere, Mass., 3½s, . .	10,000	10,075 00	10,000 00
of Ware, Mass., 4s, . .	5,400	5,508 00	5,400 00
of Warren, R. I., 3½s, . .	9,000	9,045 00	9,000 00
of Watertown, Mass., 4s, .	5,000	5,175 00	5,000 00
of Westfield, Mass., 4s, . .	5,000	5,200 00	5,000 00
of Winchester, Mass., 3½s, .	12,000	12,120 00	12,000 00
of Winchester, Mass., 4s, .	1,000	1,035 00	1,000 00
	$689,100	$711,552 87	$689,100 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
50	Old Lowell N'l Bank, Lowell,	$5,000	$5,050 00	$5,000 00
15	Prescott Nat'l Bank, Lowell, .	1,500	1,620 00	1,500 00
72	Union National Bank, Lowell,	7,200	11,520 00	7,200 00
		$13,700	$18,190 00	$13,700 00

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Central Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Beech Creek R.R. 4s,	$25,000	$26,500 00	$25,000 00
Boston & Albany R R. 3½s,	10,000	10,000 00	10,000 00
Boston & Lowell R.R. 3½s,	5,000	5,000 00	5,000 00
Boston & Lowell R.R. 4s,	94,000	95,655 00	94,000 00
Boston & Maine R.R. 3½s,	10,000	10,000 00	10,000 00
Boston & Maine R.R. 4s,	15,000	16,025 00	15,000 00
Boston & Maine R R. 4½s,	25,000	29,375 00	25,000 00
Chic., Burlington & Quincy R.R. 3½s,	25,000	24,000 00	24,000 00
Chic., Burlington & Quincy R.R. 4s,	25,000	26,375 00	25,000 00
Cleveland & Pittsburgh R.R. 3½s,	25,000	24,625 00	25,000 00
Concord & Montreal R.R. 4s,	4,000	4,160 00	4,000 00
Eastern R.R. 6s,	10,000	10,175 00	10,000 00
Fitchburg R.R. 4s,	57,000	59,400 00	57,000 00
Fitchburg R R. 4½s,	10,000	10,600 00	10,000 00
Fitchburg R.R. 5s,	7,000	7,210 00	7,000 00
Maine Central R.R. 4s,	25,000	25,500 00	25,000 00
Maine Central R R. 4½s,	3,000	3,142 50	3,000 00
Maine Central R.R. 5s,	2,000	2,145 00	2,000 00
New London Northern R.R. 4s,	1,000	1,020 00	1,000 00
New London Northern R R. 5s,	25,000	26,250 00	25,000 00
New York, New Haven & Hartford R.R. 4s,	85,000	88,362 50	85,000 00
Old Colony R.R. 3½s,	10,000	10,000 00	10,000 00
Old Colony R R. 4s,	59,000	62,845 00	59,000 00
Portland & Ogdensburg R.R. 3½s,	20,000	20,000 00	20,000 00
Portland & Ogdensburg R R. 5s,	12,000	12,360 00	12,000 00
Portland & Rumford Falls R.R. 4s,	25,000	26,125 00	25,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	1,000	1,155 00	1,000 00
Rome, Watertown & Ogdensburg R.R. 5s,	4,000	4,660 00	4,000 00
Washington County R.R. 3½s,	25,000	24,000 00	24,000 00
	$644,000	$666,665 00	$642,000 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$100,000	$111,000 00	$100,000 00

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Central Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$151,696 30	2 per cent.	$1,300 00	3¾ per cent.	$380,018 00	4½ per cent.
25,000 00	3 "	1,025,435 00	4 "	1,359,469 00	5 "
3,500 00	3¼ "	25,000 00	4⅛ "	14,050 00	5½ "
26,200 00	3½ "	108,000 00	4¼ "	15,825 00	6 "

Amount invested in real estate for banking purposes,		$25,000 00
Estimated value of the same,		35,000 00
Assessed value of the same,		28,000 00
Net income received from same during year ending Oct. 31, 1905,		954 59
Net income received from same during the year ending Oct. 31, 1905,		608 79
Number of loans which are of an amount not exceeding $3,000 each,	593	
Aggregate amount of the same,		789,235 00
Total number of loans upon real estate,	745	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		192,714 16
Times when dividends are payable, as fixed by the by-laws: first Saturday of May and November. Deposits commence to draw interest: first Saturday of February, May, August and November.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $76,301 43 2 per cent., 78,636 51	154,937 94
Number of accounts opened during the year ending Oct. 31, 1905,	1,244	
Number of accounts closed during the year ending Oct. 31, 1905,	813	
Total number of open accounts Oct. 31, 1905,	8,342	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		13,484 22
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		721,609 99
Number of same,	7,603	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		567,337 27
Number of same,	6,369	
Date of examination by commissioner: August 29.		

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CHARLESTOWN FIVE CENTS SAVINGS BANK—BOSTON.

Incorporated April 7, 1854.

CHARLES F. BYAM, *President.* AUGUSTUS W. STOVER, *Treasurer.*
JOHN H. GIBBS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES F. BYAM, CHARLES M. HOSMER,
BENJAMIN F. STACEY, GEORGE H. PENDERGAST,
GEORGE M. STAREIRD.

Open for business every business day except Saturdays, 9 A.M. to 2 P.M.; Wednesdays, 3 to 5 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$747,000 00	Deposits,	$7,292,081 37
Loans on public funds,	90,000 00	Guaranty fund,	357,000 00
Bank stock, as per schedule,	305,300 00	Profit and loss account,	403,981 92
Loans on bank stock,	72,300 00		
Railroad bonds, as per schedule,	688,900 00		
Loans on railroad bonds,	201,000 00		
Street railway bonds, as per schedule.	75,000 00		
Loan on railroad stock,	17,000 00		
Boston Terminal Co. bonds,	110,000 00		
Real estate (for banking purposes),	70,000 00		
Real estate by foreclosure, etc.,	54,034 00		
Loans on real estate,	2,870,140 00		
Loans on personal security,	2,537,900 00		
Deposits in banks, on interest,	206,953 26		
Cash on hand,	7,536 03		
	$8,053,063 29		$8,053,063 29

Cash on Deposit in Banks, amount in each:—

Bunker Hill National Bank, Boston,	$90,818 63
Metropolitan National Bank, Boston,	25,000 00
National Security Bank, Boston,	15,000 00
Commonwealth Trust Company, Boston,	76,134 63

Loans on Public Funds, amount on each:—

$55,000 City of Boston, Mass., 3½s,	$50,000 00
9,000 New York, New Haven & Hartford R.R. 4s,	
20,000 Massachusetts 3½s,	25,000 00
6,000 New York, New Haven & Hartford R.R. 4s,	
14,000 City of Philadelphia, Pa., 3½s,	15,000 00
2,000 Chicago, Burlington & Quincy R.R. 3½s,	
1,000 Illinois Central R.R. 3½s,	

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Charlestown Five Cents Savings Bank — Continued.

Loans on Bank Stock, amount on each: —

300 shares Adams Trust Company, Boston,	$30,000 00
16 shares People's National Bank, Boston,	4,500 00
30 shares Commercial National Bank, Boston,	
100 shares Adams Trust Company, Boston,	10,000 00
300 shares Union National Bank, Lowell,	25,000 00
28 shares Atlantic National Bank, Boston,	2,800 00

Loans on Railroad Bonds, amount on each: —

$55,000 New York, New Haven & Hartford R.R. 4s,	$50,000 00
28,000 New York, New Haven & Hartford R.R. 4s,	25,000 00
6,000 Illinois Central R.R. 3½s,	
2,000 Cleveland & Pittsburgh R.R. 3½s,	
1,000 City of Minneapolis, Minn., 4s,	10,000 00
1,000 City of Minneapolis, Minn., 4s,	
1,000 Hillsborough County, N. H., 4s,	
500 City of Scranton, Pa., 4s.,	
25,000 Fitchburg R.R. 4s,	25,000 00
52,000 Fitchburg R.R. 4s,	50,000 00
28,000 Fitchburg R.R. 4s,	25,000 00
13,000 Cleveland & Pittsburgh R.R. 3½s,	
1,000 City of Taunton, Mass., 4s,	
2,000 City of New Haven, Conn., 4s,	16,000 00
1,000 City of Bridgeport, Conn., 4s,	
1,000 County of Hillsborough, N. H., 4s,	

Loan on Railroad Stock: —

62 shares Boston & Albany R.R.,	$17,000 00
31 shares Boston & Providence R.R.,	

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$113,000	$117,115 00	$113,000 00
City of Augusta, Me., 4s,	25,000	26,750 00	25,000 00
of Boston, Mass., 4s,	51,000	53,092 50	51,000 00
of Bridgeport, Conn., 4s,	3,000	3,165 00	3,000 00
of Holyoke, Mass., 4s,	38,000	39,518 75	38,000 00
of Kansas City, Mo., 4½s,	25,000	27,000 00	25,000 00
of Kansas City, Mo., 5s,	5,000	5,600 00	5,000 00
of Malden, Mass., 4s,	25,000	26,687 50	25,000 00
of Manchester, N. H., 5s,	50,000	54,500 00	50,000 00
of Medford, Mass., 4s,	50,000	53,000 00	50,000 00
of Milwaukee, Wis., 4s,	39,000	41,497 50	39,000 00
of New Bedford, Mass., 4s,	66,000	68,970 00	66,000 00
of New Haven, Conn., 4s	5,000	5,448 75	5,000 00
of Newton, Mass., 4s,	50,000	52,875 00	50,000 00
of Providence, R. I., 4s,	54,000	58,152 50	54,000 00

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Charlestown Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Taunton, Mass., 4s,	$14,000	$14,525 00	$14,000 00
of Troy, N. Y., 4s,	15,000	15,975 00	15,000 00
of Youngstown, Ohio, 5s,	25,000	29,250 00	25,000 00
Town of Great Barrington, Mass., 4s,	11,000	11,687 50	11,000 00
of Lexington, Mass., 4s,	50,000	51,315 00	50,000 00
of Natick, Mass., 4s,	16,000	17,120 00	16,000 00
of South Wayne, Ind., 6s,	5,000	5,850 00	5,000 00
of Wakefield, Mass., 4s,	12,000	12,840 00	12,000 00
	$747,000	$791,935 00	$747,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
12	Andover Nat'l Bank, Andover,	$1,200	$1,800 00	$1,200 00
145	Boylston Nat'l Bank, Boston,	14,500	14,500 00	14,500 00
250	Bunker Hill N'l Bank, Boston,	25,000	47,250 00	25,000 00
250	Commonwealth Trust Company, Boston,	25,000	43,000 00	25,000 00
500	Continental N'l Bank, Boston,	–	2,500 00	–
300	Eliot National Bank, Boston,	30,000	60,000 00	30,000 00
250	First National Bank, Boston,	25,000	68,750 00	25,000 00
150	First Ward Nat'l Bank, Boston,	15,000	26,250 00	14,800 00
65	Freemans Nat'l Bank, Boston,	6,500	6,760 00	6,500 00
224	Metropolitan N'l Bank, Boston,	22,400	26,432 00	22,400 00
166	Monument Nat'l Bank, Boston,	–	11,260 00	–
263	N'l B'k of Commerce, Boston,	26,300	39,976 00	26,300 00
342	N'l B'k of the Republic, Boston,	34,200	55,404 00	34,200 00
27	N'l Market Bank of Brighton, Boston,	2,700	2,970 00	2,700 00
24	Second Nat'l Bank, Boston,	2,400	5,112 00	2,400 00
123	State National Bank, Boston,	12,300	18,573 00	12,300 00
111	Webster and Atlas Nat'l Bank, Boston,	11,100	15,762 00	11,100 00
150	Home Nat'l Bank, Brockton,	15,000	27,000 00	15,000 00
13	Conway Nat'l Bank, Conway,	1,300	1,300 00	1,300 00
75	Wachusett N'l B'k, Fitchburg,	7,500	7,500 00	7,500 00
25	Union National Bank, Lowell,	2,500	4,000 00	2,500 00
50	Essex Trust Co., Lynn,	5,000	10,000 00	5,000 00
67	Blue Hill Nat'l Bank, Milton,	6,700	8,710 00	6,700 00
147	Newton Nat'l Bank, Newton,	14,700	13,230 00	13,900 00
		$306,300	$501,539 00	$305,300 00

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Charlestown Five Cents Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$75,000	$78,300 00	$75,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Clinton, Fitchburg & New Bedford R.R. 5s, ...	$26,000	$27,105 00	$26,000 00
Boston & Lowell R.R. 4s, . .	12,000	12,030 00	11,700 00
Boston & Maine R R. 4½s, . .	125,000	145,625 00	125,000 00
Burlington & Missouri River R.R. 6s,	39,200	44,100 00	39,200 00
Cleveland & Pittsburgh R.R. 4½s, .	59,000	68,440 00	59,000 00
Concord & Claremont R.R. 4½s, .	25,000	26,250 00	25,000 00
Concord & Montreal R.R. 4s, . .	50,000	52,000 00	50,000 00
Fitchburg R.R. 4s, ...	100,000	102,273 75	96,000 00
Fitchburg R.R. 5s, ...	150,000	153,750 00	150,000 00
Maine Central R.R. 4s, . . .	40,000	40,500 00	40,000 00
New York, New Haven & Hartford R.R. 4s, ...	25,000	26,375 00	25,000 00
New England R.R. 4s, . . .	25,000	26,750 00	25,000 00
Pennsylvania R.R. 4s, . . .	17,000	17,765 00	17,000 00
	$693,200	$742,963 75	$688,900 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$110,000	$122,100 00	$110,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$105,818 63	2 per cent.	$80,000 00	3⅞ per cent.	$971,750 00	4½ per cent.
101,134 63	3 "	1,668,600 00	4 "	60,050 00	4¾ "
54,000 00	3½ "	20,000 00	4⅛ "	1,654,165 00	5 "
100,000 00	3⅝ "	587,700 00	4¼ "	144,130 00	5½ "
257,000 00	3¾ "	138,000 00	4⅜ "	52,945 00	6 "

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Charlestown Five Cents Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$70,000 00
Estimated value of the same,		70,000 00
Assessed value of the same,		68,000 00
Net income received from same during year ending Oct. 31, 1905,		2,179 27
Value, by books, of other real estate held or owned by foreclosure or otherwise,		54,034 00
Assessed value of the same,		61,400 00
Net income received from same during the year ending Oct. 31, 1905,		1,220 81
Number of loans which are of an amount not exceeding $3,000 each,	639	
Aggregate amount of the same,		977,050 00
Total number of loans upon real estate,	916	
Amount of investments from which no income is received,		3,784 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		347,730 49
Times when dividends are payable, as fixed by the by-laws: third Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $133,148 24 2 per cent., 137,371 95	270,520 19
Number of accounts opened during the year ending Oct. 31, 1905,	2,094	
Number of accounts closed during the year ending Oct. 31, 1905,	1,593	
Total number of open accounts Oct. 31, 1905,	19,272	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		17,827 37
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		1,088,083 77
Number of same,	15,953	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		911,748 13
Number of same,	12,879	

Date of examination by commissioner: March 6.

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CHELSEA SAVINGS BANK — CHELSEA.

Incorporated April 29, 1854.

WILLIAM ROBINSON, *President.* ALBERT A. FICKETT, *Treasurer.*
ALBERT A. FICKETT, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ALBERT A. FICKETT, GEORGE E. MORRILL,
BENJAMIN F. DODGE, ABRAM T. COLLIER,
CHARLES G. ROBERTS.

Open for business every business day, 8 A.M. to 1 P.M.; also Saturdays, 4 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$509,820 00	Deposits,	$4,812,961 35
Loans on public funds,	1,550 00	Guaranty fund,	240,700 00
Bank stock, as per schedule,	45,000 00	Interest account,	28,885 21
Loans on bank stock,	20,650 00	Profit and loss account,	168,873 61
Railroad bonds, as per schedule,	589,787 50		
Street railway bonds, as per schedule,	50,000 00		
Real estate (for banking purposes),	36,985 68		
Real estate by foreclosure, etc.,	37,764 83		
Loans on real estate,	2,346,785 00		
Loans on personal security,	1,449,665 83		
Loans to counties, cities or towns (notes),	67,330 00		
Loans on depositors' books,	650 00		
Deposits in banks on interest,	85,039 42		
Expense account,	5,669 72		
Cash on hand,	4,722 19		
	$5,251,420 17		$5,251,420 17

Cash on Deposit in Banks, amount in each:—

National Shawmut Bank, Boston,	$26,232 23
First National Bank, Chelsea,	29,609 61
Winnisimmet National Bank, Chelsea,	29,197 58

Loans on Public Funds, amount on each:—

$1,050 United States 4s,	$1,050 00
500 United States 4s,	500 00

Loans on Bank Stock, amount on each:—

4 shares Fourth National Bank, Boston,	$300 00
151 shares National Shawmut Bank, Boston,	15,000 00
6 shares National Shawmut Bank, Boston,	200 00
24 shares First National Bank, Bangor, Me.,	1,650 00
25 shares First National Bank, Chelsea,	2,000 00
20 shares Winnisimmet National Bank, Chelsea,	1,500 00

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Chelsea Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Akron, Ohio, 4½s,	$9,000	$9,445 00	$9,000 00
of Augusta, Me., 4s,	25,000	27,000 00	25,000 00
of Barre, Vt., 3½s,	6,000	6,000 00	5,820 00
of Boston, Mass., 3½s,	20,000	20,000 00	20,000 00
of Boston, Mass., 4s,	50,000	52,000 00	50,000 00
of Canton, Mass., 4s,	8,000	8,155 00	8,000 00
of Chelsea, Mass., 4s,	20,000	20,000 00	20,000 00
of Dayton, Ohio, 4s,	10,000	10,225 00	10,000 00
of Everett, Mass., 4s,	10,000	10,900 00	10,000 00
of Fort Wayne, Ind., 4½s,	20,000	21,200 00	20,000 00
of Gardner, Mass., 4s,	10,000	10,892 50	10,000 00
of Gardiner, Me., 4s,	6,000	6,030 00	6,000 00
of Grand Rapids, Mich., 4s,	8,000	8,120 00	8,000 00
of Keene, N. H., 4s,	20,000	20,150 00	20,000 00
of Lawrence, Mass., 4s,	25,000	26,625 00	25,000 00
of Lewiston, Me., 4s,	30,000	31,900 00	30,000 00
of Lowell, Mass., 4s,	8,000	8,480 00	8,000 00
of McKeesport, Pa., 4s,	15,000	16,065 00	15,000 00
of Newton, Mass., 4s,	75,000	79,000 00	75,000 00
of Saginaw, Mich., 4s,	25,000	25,075 00	25,000 00*
of Taunton, Mass., 4s,	25,000	26,500 00	25,000 00
of Waltham, Mass., 4s,	12,000	12,840 00	12,000 00
of Youngstown, Ohio, 5s,	14,000	15,225 00	14,000 00
Town of Mansfield, Mass., 4s,	2,000	2,180 00	2,000 00
of Marblehead, Mass., 4s,	2,000	2,000 00	2,000 00
of Norwalk, Conn., 4s,	31,000	31,000 00	31,000 00
of Wakefield, Mass., 4s,	24,000	25,980 00	24,000 00
	$510,000	$532,987 50	$509,820 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
31	First National Bank, Boston,	$3,100	$8,525 00	$3,100 00
200	Merchants Nat'l Bank, Boston,	20,000	40,400 00	20,000 00
52	N'l B'k of Commerce, Boston,	5,200	7,904 00	5,200 00
20	Nat'l Exchange Bank, Boston,	2,000	3,000 00	2,000 00
87	State National Bank, Boston,	8,700	13,137 00	8,700 00
30	First National Bank, Chelsea,	3,000	3,000 00	3,000 00
15	Winnisimmet N'l B'k, Chelsea,	1,500	1,725 00	1,500 00
15	Union National Bank, Lowell,	1,500	2,400 00	1,500 00
		$45,000	$80,091 00	$45,000 00

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Chelsea Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$50,000	$52,750 00	$50,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Beech Creek R.R. 4s, . . .	$15,000	$15,825 00	$15,000 00
Boston & Albany R.R. 3½s, . .	25,000	25,000 00	25,000 00
Boston & Lowell R.R. 4s, . .	25,000	26,500 00	25,000 00
Boston & Maine R.R. 4½s, . .	20,000	23,400 00	20,000 00
Boston & Providence R.R. 4s, . .	45,000	46,800 00	45,000 00
Burlington & Missouri River R.R. 6s,	15,000	16,875 00	15,000 00
Chic., Burlington & Quincy R R. 3½s,	10,000	9,500 00	9,675 00
Chic., Burlington & Quincy R.R. 4s,	15,000	15,450 00	15,000 00
Cleveland & Pittsburgh R.R. 3½s, .	25,000	24,750 00	25,000 00
Connecticut River R.R. 3½s, . .	10,000	9,900 00	10,000 00
Fitchburg R.R. 4s, ...	15,000	15,740 00	15,000 00
Hannibal & St. Joseph R.R. 6s, .	25,000	27,625 00	25,000 00
Illinois Central R.R. 3s, . . .	45,000	38,025 00	40,362 50
Illinois Central R.R. 3½s, . . .	25,000	23,500 00	25,000 00
Illinois Central R.R. 4s, . . .	5,000	5,250 00	5,000 00
Michigan Central R.R. 4s, . .	10,000	10,600 00	10,000 00
Michigan Central R.R. 5s, . .	31,000	37,200 00	31,000 00
New York Central & Hudson River R.R. 3½s, ...	25,000	24,625 00	23,750 00
New York & New England R.R. 4s,	25,000	29,000 00	25,000 00
New York, New Haven & Hartford R.R. 3½s, ...	25,000	24,000 00	25,000 00
New York, New Haven & Hartford R.R. 4s, ...	65,000	68,775 00	65,000 00
Norwich & Worcester R.R. 4s, .	20,000	21,100 00	20,000 00
Old Colony R.R. 4s, ...	50,000	52,975 00	50,000 00
Sioux City & Pacific R.R. 3½s, . .	25,000	24,000 00	25,000 00
	$596,000	$616,415 00	$589,787 50

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$26,232 23	2 per cent.	$333,000 00	4¼ per cent.	$1,762,280 00	5 per cent.
58,807 19	2½ "	35,000 00	4⅜ "	191,030 00	5½ "
93,980 00	3¾ "	238,500 00	4½ "	318,980 00	6 "
903,860 83	4 "	10,000 00	4¾ "		

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Chelsea Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$36,985 68
Estimated value of the same,		44,000 00
Assessed value of the same,		32,950 00
Net income received from same during year ending Oct. 31, 1905,		67
Value, by books, of other real estate held or owned by foreclosure or otherwise,		37,764 83
Assessed value of the same,		87,900 00
Number of loans which are of an amount not exceeding $3,000 each,	1,013	
Aggregate amount of the same,		1,398,490 00
Total number of loans upon real estate,	1,179	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		229,408 49
Times when dividends are payable, as fixed by the by-laws: fifteenth day of April and October. Deposits commence to draw interest: fifteenth day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $86,414 69 2 per cent., 89,106 31	175,521 00
Number of accounts opened during the year ending Oct. 31, 1905,	2,641	
Number of accounts closed during the year ending Oct. 31, 1905,	2,290	
Total number of open accounts Oct. 31, 1905,	17,690	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		11,541 28
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		1,038,644 70
Number of same,	26,028	
Amount of withdrawals, including dividends, during the year ending Oct 31, 1905,		926,371 30
Number of same,	16,393	

Date of examination by commissioner: March 13.

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CHICOPEE SAVINGS BANK — CHICOPEE.

Incorporated Feb. 27, 1845.

JOHN B. WOOD, *President.* RUSSELL L. SCOTT, *Treasurer.*
LUTHER WHITE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN B. WOOD, C. J. DRISCOLL,
JAMES L. PEASE, NELSON B. CARTER.

Open for business every business day, 9 A.M. to 3 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$89,000 00	Deposits,	$1,664,668 99
Bank stock, as per schedule,	11,600 00	Guaranty fund,	70,100 00
Railroad bonds, as per schedule,	368,432 50	Interest account,	9,161 78
Street railway bonds, as per schedule,	38,000 00	Profit and loss account,	7,907 99
Loan on railroad stock,	405 00		
Boston Terminal Co. bonds,	75,000 00		
Real estate by foreclosure, etc.,	2,678 83		
Loans on real estate,	816,827 29		
Loans on personal security,	192,437 28		
Loans to counties, cities or towns (notes),	105,100 00		
Loans on depositors' books,	3,572 50		
Deposits in banks, on interest,	42,836 84		
Expense account,	1,458 48		
Real estate expense account,	192 25		
Cash on hand,	4,297 79		
	$1,751,838 76		$1,751,838 76

Cash on Deposit in Banks, amount in each: —

Chapin National Bank, Springfield,	$5,000 00
Chicopee National Bank, Springfield,	10,000 00
City National Bank, Springfield,	8,523 66
Pynchon National Bank, Springfield (in liquidation),	100 94
Springfield National Bank, Springfield,	11,380 69
Springfield Safe Deposit and Trust Company, Springfield,	7,831 55

Loan on Railroad Stock: —

8 shares Boston & Albany R.R.,	$405 00

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Chicopee Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Altoona, Pa., 4s,	$26,000	$27,727 50	$26,000 00
of Chicopee, Mass., 3½s,	4,000	4,000 00	4,000 00
of Chicopee, Mass., 4s.,	23,000	24,065 00	23,000 00
of Lynn, Mass., 4s,	10,000	10,550 00	10,000 00
of Portland, Me., 6s,	5,000	5,237 50	5,000 00
of Providence, R. I., 4s,	10,000	10,275 00	10,000 00
Town of Beverly, Mass., 4s,	5,000	5,125 00	5,000 00
of Rockport, Mass., 4s,	6,000	6,015 00	6,000 00
	$89,000	$92,995 00	$89,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
66	Chapin Nat'l B'k, Springfield,	$6,600	$7,920 00	$6,600 00
50	City Nat'l Bank, Springfield,	5,000	7,250 00	5,000 00
		$11,600	$15,170 00	$11,600 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s,	$30,000	$31,200 00	$30,000 00
West End Street Railway Co. 4s,	8,000	8,340 00	8,000 00
	$38,000	$39,540 00	$38,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	$25,000	$25,000 00	$25,000 00
Boston & Maine R.R. 3½s,	25,000	24,750 00	24,662 50
Boston & Maine R.R. 4½s,	5,000	5,875 00	5,000 00
Boston & Providence R.R. 4s,	8,000	8,320 00	8,000 00

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Chicopee Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	$53,000	$50,615 00	$52,951 25
Connecticut River R.R. 3½s,	25,000	24,750 00	25,000 00
Erie & Pittsburgh R.R. 3½s,	10,000	9,900 00	9,975 00
Fitchburg R.R. 3½s,	20,000	19,800 00	20,000 00
Fitchburg R.R. 4s,	10,000	10,500 00	10,000 00
Illinois Central R.R. 3s,	5,000	4,200 00	4,387 50
Illinois Central R.R. 3½s,	30,000	28,325 00	29,462 50
Maine Central R.R. 4s,	11,000	11,220 00	11,000 00
Maine Central R.R 5s,	3,000	3,221 25	3,000 00
Michigan Central R.R. 3½s,	2,000	1,960 00	1,930 00
Michigan Central R.R. 6s,	5,000	5,387 50	5,000 00
New York, New Haven & Hartford R.R. 3½s,	40,000	38,475 00	38,670 00
New York, New Haven & Hartford R.R. 4s,	45,000	47,475 00	45,000 00
Old Colony R.R. 3½s,	9,000	8,910 00	8,606 25
Old Colony R.R. 4s,	18,000	19,307 50	18,000 00
Portland & Rumford Falls R.R. 4s,	10,000	10,600 00	10,000 00
Sioux City & Pacific R.R. 3½s,	5,000	4,837 50	4,787 50
Vermont Valley R.R. 5s,	8,000	8,440 00	8,000 00
	$372,000	$371,868 75	$368,432 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$75,000	$83,250 00	$75,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$42,735 90	3 per cent.	$24,000 00	4¼ per cent.	$735,204 29	5 per cent.
46,237 78	3¾ "	181,300 00	4½ "	5,100 94	6 "
95,100 00	4 "	31,500 00	4¾ "		

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Chicopee Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,		$2,678 83
Assessed value of the same,		2,700 00
Number of loans which are of an amount not exceeding $3,000 each,	462	
Aggregate amount of the same,		495,819 15
Total number of loans upon real estate,	473	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		74,654 84
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $29,275 23 2 per cent., 30,811 97	60,087 20
Number of accounts opened during the year ending Oct. 31, 1905,	700	
Number of accounts closed during the year ending Oct. 31, 1905,	436	
Total number of open accounts Oct. 31, 1905,	3,335	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		3,780 79
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		372,220 65
Number of same,	4,134	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		279,778 42
Number of same,	2,457	

Date of examination by commissioner: March 2.

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CHICOPEE FALLS SAVINGS BANK — CHICOPEE FALLS.

Incorporated May 11, 1875.

GEORGE S. TAYLOR, *President.* HENRY J. BOYD, *Treasurer.*
HENRY J. BOYD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

H. SMITH NEWELL, GEORGE M. MORTON,
JAMES FLINT, WOODMAN S. PAGE.

Open for business every business day, 9 A.M. to 3 P.M.; also Thursdays and Saturdays, 6 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$14,000 00	Deposits,	$873,585 34
Bank stock, as per schedule,	25,520 00	Guaranty fund,	22,879 26
Railroad bonds, as per schedule,	85,593 75	Interest account,	3,854 42
Street railway bonds, as per schedule,	10,000 00	Profit and loss account,	12,266 43
Boston Terminal Co. bonds,	11,000 00		
Loans on real estate,	538,901 45		
Loans on personal security,	160,354 45		
Loans on depositors' books,	2,250 00		
Deposits in banks, on interest,	61,120 00		
Expense account,	408 48		
Furniture and fixtures,	2,500 00		
Cash on hand,	937 32		
	$912,585 45		$912,585 45

Cash on Deposit in Banks, amount in each: —

Chicopee National Bank, Springfield,	$10,379 61
City National Bank, Springfield,	10,031 32
Pynchon National Bank, Springfield (in liquidation),	248 09
Springfield National Bank, Springfield,	10,246 61
Springfield Safe Deposit and Trust Company, Springfield,	10,110 09
Home National Bank, Holyoke,	20,104 28

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Chicopee Falls Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Chicopee, Mass., 3½s, . .	$14,000	$14,000 00	$14,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
16	Franklin Co. National Bank, Greenfield, ...	$1,600	$1,680 00	$1,600 00
20	Hadley Falls N'l B'k, Holyoke,	2,000	2,760 00	2,000 00
50	Home Nat'l Bank, Holyoke, .	5,000	6,000 00	5,000 00
13	Palmer Nat'l Bank, Palmer, .	1,300	1,300 00	1,300 00
4	Agawam N'l B'k, Springfield,	120	20 00	120 00
40	Chapin Nat'l B'k, Springfield,	4,000	4,800 00	4,000 00
25	Chicopee N'l B'k, Springfield,	2,500	3,750 00	2,500 00
50	City Nat'l Bank, Springfield, .	5,000	7,250 00	5,000 00
20	First Nat'l Bank, Springfield, .	2,000	2,300 00	2,000 00
20	Springfield Safe Deposit and Trust Co., Springfield, . .	2,000	3,500 00	2,000 00
		$25,520	$33,360 00	$25,520 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s, .	$10,000	$10,300 00	$10,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	$25,000	$23,875 00	$24,818 75
Fitchburg R.R. 3½s, ...	10,000	9,800 00	10,000 00
Illinois Central R.R. 3½s, . . .	5,000	4,725 00	5,000 00

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Chicopee Falls Savings Bank — Concluded.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
New York, New Haven & Hartford R.R. 3½s,	$20,000	$19,175 00	$19,775 00
New York, New Haven & Hartford R.R. 4s,	25,000	26,025 00	26,000 00
	$85,000	$83,600 00	$85,593 75

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$10,000	$11,100 00	$11,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$10,379 61	2½ per cent.	$20,104 28	3½ per cent.	$568,505 90	5 per cent.
30,388 02	3 "	133,000 00	4½ "	248 09	6 "

Number of loans which are of an amount not exceeding $3,000 each,	262	
Aggregate amount of the same,		$304,353 40
Total number of loans upon real estate,	257	
Amount of investments from which no income is received,		368 09
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		37,755 03
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $14,408 01 2 per cent., 15,481 37	29,889 38
Number of accounts opened during the year ending Oct. 31, 1905,	476	
Number of accounts closed during the year ending Oct. 31, 1905,	328	
Total number of open accounts Oct. 31, 1905,	2,422	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		2,361 18
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		229,523 39
Number of same,	3,638	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		145,375 08
Number of same,	1,999	
Date of examination by commissioner: March 2.		

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CITIZENS' SAVINGS BANK—FALL RIVER.

Incorporated October, 1851.

JOHN C. MILNE, *President.* E. E. HATHAWAY, *Treasurer.*
GEORGE H. EDDY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN C. MILNE, HENRY H. EARL,
WILLIAM F. THOMAS, SAMUEL W. HATHAWAY,
JAMES M. SWIFT.

Open for business every business day, 9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$125,500 00	Deposits,	$4,390,305 68
Bank stock, as per schedule,	230,912 50	Guaranty fund,	226,862 01
Railroad bonds, as per schedule,	996,500 00	Discount,	243,663 31
Street railway bonds, as per schedule,	61,000 00	Suspense account,	32,590 88
Real estate (for banking purposes),	100,000 00		
Real estate by foreclosure, etc.,	59,453 99		
Loans on real estate,	2,297,229 00		
Loans on personal security,	914,739 00		
Loans to counties, cities or towns (notes),	11,333 20		
Deposits in banks, on interest,	84,001 50		
Expense account,	6,438 02		
Cash on hand,	6,314 67		
	$4,893,421 88		$4,893,421 88

Cash on Deposit in Banks, amount in each:—

Eliot National Bank, Boston,	$9,162 37
First National Bank, Boston,	21,666 52
National Bank of the Republic, Boston,	8,430 15
Second National Bank, Boston,	8,666 10
Massasoit-Pocasset National Bank, Fall River,	36,076 36

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Citizens' Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bay City, Mich., 8s, . .	$500	$565 00	$500 00
of Chicago, Ill., 4s, . . .	25,000	25,875 00	25,000 00
of Indianapolis, Ind., 4s, . .	23,000	24,265 00	23,000 00
of Kansas City, Mo., 4½s, . .	50,000	53,625 00	50,000 00
of Milwaukee, Wis., 5s, . .	16,500	17,077 50	16,500 00
of Waterbury, Conn., 4s, . .	10,500	10,920 00	10,500 00
	$125,500	$132,327 50	$125,500 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
6	Commonwealth Trust Co., Boston, ...	$600	$1,044 00	$600 00
6	Continental N'l Bank, Boston,	–	30 00	–
93	Eliot National Bank, Boston, .	9,300	18,600 00	9,300 00
89	First National Bank, Boston, .	8,900	24,475 00	8,900 00
50	Merchants Nat'l Bank, Boston,	5,000	10,100 00	5,000 00
77	N'l Bank of Commerce, Boston,	7,700	11,704 00	7,700 00
25	N'l B'k of the Republic, Boston,	2,500	4,050 00	2,500 00
188	Nat'l Shawmut Bank, Boston,	18,800	48,880 00	18,800 00
50	Second National B'k, Boston,	5,000	10,650 00	5,000 00
114	State National Bank, Boston, .	11,400	17,214 00	11,400 00
102	Washington N'l B'k, Boston,	–	102 00	–
184	Fall River N'l B'k, Fall River,	18,400	23,920 00	17,012 50
1070	Massasoit-Pocasset National Bank, Fall River, . . .	107,000	176,550 00	107,000 00
337	Metacomet N'l B'k, Fall River,	33,700	45,495 00	33,700 00
161	Nat'l Union Bank, Fall River,	–	1,127 00	–
800	Pocasset N'l Bank, Fall River,	–	1,600 00	–
40	Union National Bank, Lowell,	4,000	6,400 00	4,000 00
		$232,300	$401,941 00	$230,912 50

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, .	$20,000	$22,200 00	$20,000 00*
West End Street Railway Co. 4s, .	41,000	43,460 00	41,000 00
	$61,000	$65,660 00	$61,000 00

* A legal investment when made.

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Citizens' Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bangor & Aroostook R.R. 5s,	$50,000	$61,000 00	$50,000 00
Boston & Maine R.R. 4½s,	31,000	36,580 00	31,000 00
Boston, Revere Beach & Lynn R.R. 4½s,	6,000	6,720 00	6,000 00
Chic., Burlington & Quincy R.R. 5s,	41,000	41,820 00	41,000 00
Cleveland & Pittsburgh R.R. 4½s,	119,000	139,230 00	119,000 00
Concord & Montreal R.R. 4s,	20,000	20,800 00	20,000 00
Fitchburg R.R. 5s,	1,000	1,030 00	1,000 00
Freemont, Elkhorn & Missouri Valley R.R. 6s,	30,000	42,000 00	30,000 00
Hannibal & St. Joseph R.R. 6s,	35,000	38,850 00	35,000 00
Housatonic R.R. 5s,	14,000	17,360 00	14,000 00
Illinois Central R.R. 3½s,	25,000	23,750 00	25,000 00
Illinois Central R.R. 4s,	101,000	107,690 00	101,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	10,000	10,375 00	10,000 00
Mahoning Coal R.R. 5s,	40,000	49,200 00	40,000 00
Maine Central R.R. 4½s,	29,000	30,377 50	29,000 00
Maine Central R.R. 5s,	3,000	3,225 00	3,000 00
Maine Central R.R. 7s,	36,000	42,660 00	36,000 00
Michigan Central R.R. 5s,	2,000	2,420 00	2,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	101,000	121,200 00	101,000 00
Milwaukee, Lake Shore & Western R.R. 6s,	36,000	45,720 00	36,000 00
New England R.R. 5s,	20,000	25,200 00	20,000 00
New York, Lackawanna & Western R.R. 6s,	59,000	74,930 00	59,000 00
New York, New Haven & Hartford R.R. 4s,	26,000	27,820 00	26,000 00
Northwestern Union Ry. 7s,	2,500	3,275 00	2,500 00
Old Colony R.R. 4s,	25,000	26,250 00	25,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	3,000	3,465 00	3,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	101,000	125,240 00	101,000 00
Troy & Boston R.R. 7s,	5,000	7,050 00	5,000 00
Worcester, Nashua & Roch. R.R. 4s,	25,000	25,500 00	25,000 00
	$996,500	$1,160,737 50	$996,500 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$84,001 50	2 per cent.	$912,510 00	4½ per cent.	$545,923 00	5½ per cent.
225,333 20	4 "	1,413,050 00	5 "	126,485 00	6 "

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Citizens' Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$100,000 00
Estimated value of the same,		100,000 00
Assessed value of the same,		92,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,		59,453 99
Assessed value of the same,		46,300 00
Number of loans which are of an amount not exceeding $3,000 each,	340	
Aggregate amount of the same,		484,498 00
Total number of loans upon real estate,	513	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		229,609 33
Times when dividends are payable, as fixed by the by-laws: second Monday of June and December. Deposits commence to draw interest: first Monday of March, June, September and December.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $84,132 53 2 per cent., 83,547 05	167,679 58
Number of accounts opened during the year ending Oct. 31, 1905,	1,330	
Number of accounts closed during the year ending Oct. 31, 1905,	1,210	
Total number of open accounts Oct. 31, 1905,	7,084	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		15,585 67
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		593,104 22
Number of same,	5,456	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		684,863 48
Number of same,	6,679	
Date of examination by commissioner: September 12.		

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CITY SAVINGS BANK—PITTSFIELD.

Incorporated April 13, 1893.

FRANCIS W. ROCKWELL, *President.* HIRAM B. WELLINGTON, *Treasurer.*
J. FRED KAHL, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

HIRAM B. WELLINGTON, WILLIAM M. MERCER,
HENRY R. PEIRSON, JACOB GIMLICH,
ARTHUR A. MILLS.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 6 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$16,000 00	Deposits,	$935,163 63
Bank stock, as per schedule,	7,678 00	Guaranty fund,	14,400 00
Loan on bank stock,	300 00	Interest account,	5,025 64
Railroad bonds, as per schedule,	149,373 75	Profit and loss account,	19 36
Street railway bonds, as per schedule,	19,900 00	Rent account,	1,295 19
Loans on railroad stock,	175 00		
Boston Terminal Co. bonds,	50,000 00		
Real estate by foreclosure, etc.,	1,227 83		
Loans on real estate,	646,808 94		
Loans on personal security,	36,215 00		
Loans to counties, cities or towns (notes),	19,500 00		
Loans on depositors' books,	624 00		
Deposits in banks, on interest,	867 67		
Deposits in banks, not on interest,	4,653 71		
Expense account,	1,147 79		
Cash on hand,	1,432 13		
	$955,903 82		$955,903 82

Cash on Deposit in Banks, amount in each:—

Agricultural National Bank, Pittsfield,	$427 83
Pittsfield National Bank, Pittsfield,	1,997 19
Third National Bank, Pittsfield,	1,728 69
Berkshire Loan and Trust Company, Pittsfield,	1,367 67

Loan on Bank Stock:—

3 shares Pittsfield National Bank, Pittsfield,	$300 00

Loan on Railroad Stock:—

1 share Boston & Albany R.R.,	$175 00

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City Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Pittsfield, Mass., 3½s, . .	$10,000	$10,025 00	$10,000 00
Town of Stoughton, Mass., 4s, .	6,000	6,360 00	6,000 00
	$16,000	$16,385 00	$16,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Berkshire N'l B'k, No. Adams,	–	$50 00	$75 00
5	Agricultural N'l B'k, Pittsfield,	$500	1,275 00	1,300 00
10	Third Nat'l Bank, Pittsfield, .	1,000	2,200 00	2,450 00
19	First Nat'l Bank, Springfield, .	1,900	2,185 00	2,318 00
10	Housatonic Nat'l Bank, Stockbridge, ...	1,000	1,600 00	1,535 00
		$4,400	$7,310 00	$7,678 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Hoosac Valley Street Railway Co. 4s,	$10,000	$10,150 00	$9,900 00
West End Street Railway Co. 4s, .	10,000	10,325 00	10,000 00
	$20,000	$20,475 00	$19,900 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	$6,000	$6,090 00	$6,000 00
Boston & Maine R.R. 3½s, . .	5,000	4,950 00	4,831 25
Boston, Revere Beach & Lynn R.R. 4½s, ...	5,000	5,600 00	5,000 00
Chic., Burlington & Quincy R.R. 3½s,	30,000	28,800 00	29,391 25

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City Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Concord & Montreal R.R. 4s,	$4,000	$4,190 00	$4,000 00
Dexter & Newport R.R. 4s,	5,000	5,175 00	5,000 00
Erie & Pittsburgh R.R. 3½s,	5,000	4,950 00	4,970 00
Illinois Central R.R. 3s,	5,000	4,250 00	4,400 00
Illinois Central R.R. 3½s,	35,000	33,262 00	34,118 75
Michigan Central R.R. 3½s,	5,000	4,925 00	4,887 50
New York, New Haven & Hartford R.R. 3½s,	10,000	9,700 00	9,500 00
New York, New Haven & Hartford R.R. 4s,	5,000	5,100 00	5,000 00
Penobscot Shore Line R.R. 4s,	3,000	3,120 00	3,000 00
Peoria & Northwestern R.R. 3½s,	10,000	9,750 00	9,750 00
Princetown & Northwestern R.R. 3½s,	10,000	9,750 00	9,825 00
Sioux City & Pacific R.R. 3½s,	10,000	9,750 00	9,700 00
	$153,000	$149,362 00	$149,373 75

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$50,000	$55,500 00	$50,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$867 67	2 per cent.	$50,000 00	4¼ per cent.	$509,710 35	5 per cent.
19,000 00	3¾ "	103,000 00	4½ "	21,412 59	6 "
500 00	4 "				

Value, by books, of real estate, held or owned by foreclosure or otherwise,	$1,227 83
Assessed value of the same,	1,500 00
Net income received from same during the year ending Oct. 31, 1905,	291 13
Number of loans which are of an amount not exceeding $3,000 each,	199
Aggregate amount of the same,	251,233 38
Total number of loans upon real estate,	217
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,	37,929 53
Times when dividends are payable, as fixed by the by-laws: tenth day of January and July. Deposits commence to draw interest: tenth day of January, April, July and October.	

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City Savings Bank — Concluded.

Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent.,	$13,256 33	$27,678 59
	1¾ per cent.,	14,422 26	
Number of accounts opened during the year ending Oct. 31, 1905,		802	
Number of accounts closed during the year ending Oct. 31, 1905,		489	
Total number of open accounts Oct. 31, 1905,		2,708	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),			3,929 07
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,			290,891 52
Number of same,		4,414	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,			186,383 69
Number of same,		2,225	

Date of examination by commissioner: May 16.

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CITY FIVE CENTS SAVINGS BANK — HAVERHILL.

Incorporated March 31, 1870.

SAMUEL W. HOPKINSON, *President.* GEORGE W. NOYES, *Treasurer.*
GEORGE W. NOYES, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

SAMUEL W. HOPKINSON, GEORGE NICHOLS, 2d,
JOHN E. GALE, PHILIP C. SWETT,
S. P. GARDNER.

Open for business every business day except Saturdays, 9 A.M. to 2 P.M.; Saturdays, 9 A.M. to 12.30 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$273,500 00	Deposits,	$2,151,236 91
Bank stock, as per schedule,	28,825 00	Guaranty fund,	106,500 00
Loans on bank stock,	5,100 00	Interest account,	38,819 83
Railroad bonds, as per schedule,	458,690 00	Profit and loss account,	30,817 06
Street railway bonds (as per schedule),	70,000 00		
Loan on railroad stock,	600 00		
Boston Terminal Co. bonds,	150,000 00		
Loans on real estate,	602,900 00		
Loans on personal security,	621,987 50		
Loans to counties, cities or towns (notes),	27,600 00		
Loans on depositors' books,	300 00		
Deposits in banks, on interest,	74,415 61		
Expense account,	3,164 75		
Premium account,	8,057 80		
Cash on hand,	2,233 14		
	$2,327,373 80		$2,327,373 80

Cash on Deposit in Banks, amount in each: —

First National Bank, Haverhill,	$44,415 61
Haverhill National Bank, Haverhill,	15,000 00
Haverhill Trust Company, Haverhill,	15,000 00

Loans on Bank Stock, amount on each: —

5 shares Haverhill Trust Company, Haverhill,	$500 00
8 shares First National Bank, Haverhill,	800 00
10 shares First National Bank, Haverhill,	
18 shares Pacific National Bank, Lawrence,	3,000 00
12 shares National Bank of Methuen, Methuen,	
8 shares First National Bank, Haverhill,	800 00

Loan on Railroad Stock: —

6 shares Boston & Maine R.R.,	$600 00

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City Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$50,000	$52,125 00	$50,000 00
City of Boston, Mass., 3½s,	50,000	50,500 00	50,000 00
of Brockton, Mass., 4s,	7,000	7,035 00	7,000 00
of Chicago, Ill., 4s,	20,000	20,400 00	20,000 00
of Haverhill, Mass., 4s,	42,000	43,545 00	42,000 00
of Indianapolis, Ind., 4s,	10,000	10,600 00	10,000 00
of Kansas City, Mo., 4s,	15,000	15,900 00	15,000 00
of Kansas City, Mo., 4½s,	10,000	10,700 00	10,000 00
of Medford, Mass., 4s,	9,000	9,480 00	9,000 00
of Newton, Mass., 4s,	25,000	27,550 00	25,000 00
of Portsmouth, N H., 4s,	10,000	10,400 00	10,000 00
of Waterbury, Conn., 4s,	2,000	2,040 00	2,000 00
of Worcester, Mass., 3½s,	15,000	15,150 00	15,000 00
Town of Bradford, Mass., 4s,	6,000	6,060 00	6,000 00
of Plaistow, N. H., 4s,	2,500	2,525 00	2,500 00
	$273,500	$284,010 00	$273,500 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Merchants Nat'l Bank, Boston,	$2,500	$5,050 00	$2,500 00
9	N'l B'k of Commerce, Boston,	900	1,368 00	900 00
15	Tremont Nat'l Bank, Boston,	525	–	525 00
132	First National Bank, Haverhill,	13,200	18,480 00	13,200 00
45	Haverhill N'l Bank, Haverhill,	4,500	7,650 00	4,500 00
22	Merrimac N'l Bank, Haverhill,	2,200	3,080 00	2,200 00
50	Haverhill Trust Co., Haverhill,	5,000	6,250 00	5,000 00
		$28,825	$41,878 00	$28,825 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s,	$25,000	$25,750 00	$25,000 00
West End Street Railway Co. 4s,	45,000	47,587 00	45,000 00
	$70,000	$73,337 00	$70,000 00

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City Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bennington & Rutland R.R. 4½s,	$10,000	$10,600 00	$10,000 00
Boston & Maine R.R. 4s,	55,000	58,975 00	55,000 00
Boston & Maine R.R. 4½s,	10,000	11,800 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	25,000	23,875 00	23,725 00
Cleveland & Pittsburgh R.R. 3½s,	25,000	24,750 00	25,000 00
Concord & Montreal R.R. 4s,	25,000	26,000 00	25,000 00
Fitchburg R.R. 4s,	5,000	5,012 00	5,000 00
Fitchburg R.R. 5s,	22,000	22,660 00	22,000 00
Illinois Central R.R. 3½s,	60,000	56,650 00	60,000 00
Maine Central R.R. 4s,	15,000	15,300 00	15,000 00
Maine Central R.R. 7s,	10,000	11,850 00	10,000 00
Minnesota & Iowa R.R. 3½s,	5,000	4,850 00	4,827 50
New York Central & Hudson River R.R. 3½s,	50,000	49,250 00	48,750 00
New York, New Haven & Hartford R.R. 4s,	45,000	46,650 00	45,000 00
Old Colony R.R. 4s,	40,000	42,500 00	40,000 00
Pittsburgh, Virginia & Charleston R.R. 4s,	5,000	5,400 00	5,000 00
Sioux City & Pacific R.R. 3½s,	20,000	19,400 00	19,387 50
St. Johnsbury & Lake Champlain R.R. 5s,	10,000	12,400 00	10,000 00
Upper Coos R.R. 4s,	15,000	15,375 00	15,000 00
Worcester, Nashua & Roch. R.R. 4s,	10,000	10,200 00	10,000 00
	$462,000	$473,497 00	$458,690 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$150,000	$166,500 00	$150,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$44,415 61	2½ per cent.	$50,000 00	3⅝ per cent.	$184,525 00	4½ per cent.
15,000 00	3 "	54,000 00	3¾ "	553,450 00	5 "
15,000 00	3¼ "	262,787 50	4 "	8,800 00	5½ "
46,100 00	3½ "	75,000 00	4¼ "	23,825 00	6 "

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City Five Cents Savings Bank — Concluded.

Number of loans which are of an amount not exceeding $3,000 each,	258	
Aggregate amount of the same,		$340,125 00
Total number of loans upon real estate,	270	
Amount of investments from which no income is received,		525 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		95,820 00
Times when dividends are payable, as fixed by the by-laws: first Wednesday of June and December. Deposits commence to draw interest: first day of March, June, September and December.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $34,644 22 1¾ per cent., 35,320 36	69,964 58
Number of accounts opened during the year ending Oct. 31, 1905,	1,389	
Number of accounts closed during the year ending Oct. 31, 1905,	955	
Total number of open accounts Oct. 31, 1905,	8,669	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		6,630 89
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		371,089 12
Number of same,	10,717	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		350,899 32
Number of same,	5,965	

Date of examination by commissioner: March 17.

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CITY INSTITUTION FOR SAVINGS—LOWELL.

Incorporated April 12, 1837.

FRED A. BUTTRICK, *President.* FRANK W. HURD, *Treasurer.*
FRANK W. HURD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

FRED A. BUTTRICK, HENRY C. COOPER,
FRANK COBURN, LEONARD HUNTRESS,
CHARLES P. CONANT.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$1,233,500 00	Deposits,	$8,242,789 59
Bank stock, as per schedule,	339,875 00	Guaranty fund,	400,000 00
Loans on bank stock,	19,561 25	Interest account,	107,900 80
Railroad bonds, as per schedule,	2,314,625 00	Profit and loss account,	143,974 32
Street railway bonds, as per schedule,	347,000 00		
Real estate by foreclosure, etc.,	72,583 59		
Loans on real estate,	2,830,298 51		
Loans on personal security,	1,644,686 85		
Loans to counties, cities or towns (notes),	23,300 00		
Deposits in banks, on interest,	54,210 53		
Suspense account,	13,875 00		
Cash on hand,	1,148 98		
	$8,894,664 71		$8,894,664 71

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	$1,690 01
National Shawmut Bank, Boston,	3,908 83
Appleton National Bank, Lowell,	47,611 69
Pynchon National Bank, Springfield (in liquidation),	1,000 00

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City Institution for Savings — Continued.

Loans on Bank Stock, amount on each: —	
111 shares Pacific National Bank, Lawrence,	$8,761 25
6 shares Appleton National Bank, Lowell,	500 00
20 shares Appleton National Bank, Lowell,	3,400 00*
15 shares Union National Bank, Lowell,	
75 shares Appleton National Bank, Lowell,	6,900 00

* Since reduced within the legal limit.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$116,000	$120,060 00	$116,000 00
County of Middlesex, Mass., 4s,	39,000	41,605 00	39,000 00
City of Altoona, Pa., 4s,	50,000	53,000 00	50,000 00
of Boston, Mass., 3½s,	100,000	100,500 00	100,000 00
of Cambridge, Mass., 3½s,	30,000	30,150 00	30,000 00
of Fall River, Mass., 3½s,	27,000	27,000 00	27,000 00
of Fitchburg, Mass., 4s,	125,000	132,250 00	125,000 00
of Indianapolis, Ind., 4s,	100,000	106,000 00	100,000 00
of Lawrence, Mass., 4s,	100,000	106,500 00	100,000 00
of Lowell, Mass., 4s,	50,000	53,250 00	50,000 00
of Medford, Mass., 4s,	75,000	79,600 00	75,000 00
of Milwaukee, Wis., 5s,	133,500	140,100 00	133,500 00
of Saginaw, Mich., 4½s,	50,000	51,275 00	50,000 00*
of Waterbury, Conn., 4s,	100,000	104,000 00	100,000 00
Town of Cranston, R. I., 4s,	74,000	76,960 00	74,000 00*
Leominster, Mass., 4s,	49,000	52,430 00	49,000 00
Maynard, Mass., 4s,	15,000	15,750 00	15,000 00
	$1,233,500	$1,290,430 00	$1,233,500 00

* Legal investments when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
80	Atlantic Nat'l Bank, Boston,	$8,000	$10,800 00	$8,000 00
124	Boylston Nat'l Bank, Boston,	12,400	12,400 00	12,400 00
39	Bunker Hill N'l Bank, Boston,	3,900	7,371 00	3,900 00
44	Merchants Nat'l Bank, Boston,	4,400	8,888 00	4,400 00
100	Metropolitan N'l B'k, Boston,	10,000	11,800 00	10,000 00

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City Institution for Savings — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
150	N'l B'k of Commerce, Boston,	$15,000	$22,800 00	$15,000 00
400	N'l B'k of the Republic, Boston,	40,000	64,800 00	40,000 00
50	Nat'l Exchange Bank, Boston,	5,000	7,500 00	5,000 00
550	Nat'l Shawmut Bank, Boston,	55,000	143,000 00	60,000 00
36	National Union Bank, Boston,	3,600	6,480 00	3,600 00
65	New England N'l B'k, Boston,	6,500	8,970 00	6,500 00
40	Old Boston Nat'l Bank, Boston,	4,000	4,200 00	4,000 00
265	Second National Bank, Boston,	26,500	56,445 00	26,500 00
131	State National Bank, Boston,	13,100	19,781 00	13,100 00
39	Washington N'l Bank, Boston,	–	39 00	–
85	Webster and Atlas National Bank, Boston,	8,500	12,070 00	8,500 00
25	Bay State N'l Bank, Lawrence,	1,875	2,875 00	1,875 00
610	Appleton Nat'l Bank, Lowell,	61,000	64,050 00	61,000 00
51	Old Lowell N'l Bank, Lowell,	5,100	5,151 00	5,100 00
220	Prescott Nat'l Bank, Lowell,	22,000	23,760 00	22,000 00
82	Union Nat'l Bank, Lowell,	8,200	13,120 00	12,300 00
100	Wamesit Nat'l Bank, Lowell,	10,000	10,000 00	10,000 00
25	First N'l Bank, Marlborough,	2,500	2,500 00	2,500 00
42	Framingham National Bank, South Framingham,	4,200	6,090 00	4,200 00
		$330,775	$524,890 00	$339,875 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Northern Street Railway Co. 4s,	$50,000	$48,000 00	$47,000 00*
Lowell & Suburban Street Railway Co. 5s,	50,000	52,000 00	50,000 00*
Lynn & Boston Railroad Co. 5s,	50,000	55,500 00	50,000 00*
Springfield Street Railway Co. 4s,	50,000	51,500 00	50,000 00
West End Street Railway Co. 4s,	150,000	157,875 00	150,000 00
	$350,000	$364,875 00	$347,000 00

* Legal investments when made.

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deral Reserve Bank of St. Louis

City Institution for Savings — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	$200,000	$200,000 00	$205,500 00
Boston & Lowell R.R. 4s,	200,000	205,040 00	200,000 00
Boston & Maine R.R. 3½s,	100,000	98,500 00	100,000 00
Chic., Burlington & Quincy R.R. 3½s,	50,000	47,500 00	44,750 00
Chic., Burlington & Quincy R.R. 4s,	200,000	206,000 00	200,000 00
Cleveland & Pittsburgh R.R. 3½s,	109,000	107,910 00	109,000 00
Cleveland & Pittsburgh R.R. 4½s,	100,000	117,000 00	100,000 00
Concord & Montreal R R. 4s,	200,000	208,000 00	200,000 00
Conn. & Passumpsic Rivers R.R. 4s,	50,000	53,500 00	50,000 00
Dakota Central R.R. 6s,	62,000	63,550 00	62,000 00
Erie & Pittsburgh R.R. 3½s,	25,000	24,500 00	25,000 00
Fitchburg R.R. 5s,	50,000	51,250 00	50,000 00
Kalamazoo, Allegan & Grand Rapids R.R. 5s,	100,000	124,000 00	100,000 00
Maine Central R.R. 4s,	50,000	50,750 00	50,000 00
Maine Central R.R. 4½s,	50,000	52,250 00	50,000 00
Michigan Central R.R. 6s,	100,000	107,500 00	100,000 00
Narragansett Pier R.R. 4s,	25,000	25,750 00	25,000 00
New York, New Haven & Hartford R.R. 3½s,	125,000	120,000 00	128,375 00
New York, New Haven & Hartford R.R. 4s,	200,000	212,500 00	200,000 00
Norwich & Worcester R.R. 4s,	100,000	105,500 00	100,000 00
Old Colony R.R. 4s,	40,000	42,800 00	40,000 00
Portland & Ogdensburg R.R. 5s,	25,000	25,750 00	25,000 00
Sullivan County R.R. 4s,	100,000	103,500 00	100,000 00
Worcester, Nashua & Roch. R.R. 4s,	50,000	50,000 00	50,000 00
	$2,311,000	$2,403,050 00	$2,314,625 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$54,210 53	2 per cent.	$1,389,124 07	4½ per cent.	$17,336 25	5½ per cent.
1,580,097 34	4 "	1,420,346 21	5 "	15,942 74	6 "
95,000 00	4¼ "				

Value, by books, of real estate held or owned by foreclosure or otherwise,	$72,583 59
Assessed value of the same,	69,472 40
Net income received from same during the year ending Oct. 31, 1905,	2,436 82
Number of loans which are of an amount not exceeding $3,000 each,	489
Aggregate amount of the same,	764,806 27
Total number of loans upon real estate,	582

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City Institution for Savings — Concluded.

Amount of investments from which no income is received,		$11,415 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		375,886 84
Times when dividends are payable, as fixed by the by-laws: second Saturday of January and July. Deposits commence to draw interest: second Saturday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $154,584 77 2 per cent., 157,258 84	311,843 61
Number of accounts opened during the year ending Oct. 31, 1905,	2,029	
Number of accounts closed during the year ending Oct. 31, 1905,	1,760	
Total number of open accounts Oct. 31, 1905,	18,416	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		17,712 90
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		1,038,377 31
Number of same,	16,064	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		1,096,372 39
Number of same,	19,106	

Date of examination by commissioners: October 2.

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CLINTON SAVINGS BANK — CLINTON.

Incorporated May 15, 1851.

JOHN E. THAYER, *President.* C. L. S. HAMMOND, *Treasurer.*
C. L. S. HAMMOND, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN E. THAYER, C. C. STONE,
GEORGE P. TAYLOR, LUCIUS FIELD,
E. S. FULLER.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1 to 3 P.M.; Saturdays, 9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$161,500 00	Deposits,	$2,450,104 56
Bank stock, as per schedule,	52,500 00	Guaranty fund,	115,500 00
Loans on bank stock,	575 00	Profit and loss account,	9,868 07
Railroad bonds, as per schedule,	405,537 50		
Railroad notes,	20,000 00		
Boston Terminal Co. bonds,	42,200 00		
Real estate by foreclosure, etc.,	4,000 00		
Loans on real estate,	895,645 96		
Loans on personal security,	706,975 00		
Loans to counties, cities or towns (notes),	212,341 74		
Deposit in bank, on interest,	29,356 42		
Deposit in bank, not on interest,	7,548 08		
Premium account,	10,000 00		
Furniture and fixtures,	1,222 50		
Cash on hand,	26,070 43		
	$2,575,472 63		$2,575,472 63

Cash on Deposit in Banks, amount in each: —

First National Bank, Boston,	$29,356 42
First National Bank, Clinton,	7,548 08

Loans on Bank Stock, amount on each: —

20 shares National City Bank, Lynn,	$300 00
2 shares First National Bank, Clinton,	150 00
4 shares First National Bank, Clinton,	125 00

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Clinton Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 3½s,	$5,000	$5,000 00	$5,000 00
of Boston, Mass., 4s,	4,000	4,240 00	4,000 00
of Chicago, Ill., 4s,	50,000	50,905 00	50,000 00
of Kansas City, Mo., 4½s,	5,000	5,300 00	5,000 00
of New Bedford, Mass., 4s,	10,000	10,300 00	10,000 00
of Newburyport, Mass., 3½s,	5,000	5,050 00	5,000 00
of Rockville, Conn., 4s,	5,000	5,250 00	5,000 00
of Saginaw, Mich., 4s,	5,000	5,100 00	5,000 00*
Town of Clinton, Mass., 3½s,	10,000	10,100 00	10,000 00
of Clinton, Mass., 4s,	51,000	53,140 00	51,000 00
of Mansfield, Mass., 4s,	5,000	5,250 00	5,000 00
of Watertown, Mass., 4s,	6,500	6,727 50	6,500 00
	$161,500	$166,362 50	$161,500 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
30	Metropolitan N'l Bank, Boston,	$3,000	$3,540 00	$3,000 00
55	Webster and Atlas National Bank, Boston,	5,500	7,810 00	5,500 00
350	First National Bank, Clinton,	35,000	43,750 00	35,000 00
40	Fitchburg N'l B'k, Fitchburg,	4,000	5,680 00	4,000 00
50	First N'l Bank, New Bedford,	5,000	6,800 00	5,000 00
		$52,500	$67,580 00	$52,500 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	$18,000	$18,000 00	$18,000 00
Boston & Lowell R.R. 4s,	20,000	20,400 00	20,000 00
Chic., Burlington & Quincy R.R. 3½s,	20,000	19,250 00	18,000 00
Chicago & Northwestern R.R. 3½s,	10,000	10,100 00	10,000 00
Fitchburg R.R. 4s,	59,000	61,172 50	59,000 00
Fitchburg R.R. 5s,	10,000	10,300 00	10,000 00
Illinois Central R.R. 3½s,	13,000	12,435 00	11,000 00

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Clinton Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Illinois Central R.R. 4s,	$10,000	$10,525 00	$10,000 00
Lake Shore & Michigan Southern R.R. 3½s,	25,000	25,000 00	25,000 00
Maine Central R.R. 4s,	7,000	7,087 50	7,000 00
Maine Central R.R. 7s,	8,000	9,440 00	8,000 00
Michigan Central R.R. 3½s,	15,000	15,000 00	14,125 00
Milwaukee, Lake Shore & Western R.R. 5s,	15,000	17,812 50	15,000 00
New York Central & Hudson River R.R. 3½s,	20,000	19,925 00	19,750 00
New York, New Haven & Hartford R.R. 3½s,	5,000	4,850 00	4,850 00
New York, New Haven & Hartford R.R. 4s,	75,000	78,300 00	78,112 50
Old Colony R.R. 4s,	61,000	64,570 00	62,700 00
St. Johnsbury & Lake Champlain R.R. 5s,	10,000	12,200 00	10,000 00
Worcester, Nashua & Roch. R.R. 4s,	5,000	5,050 00	5,000 00
	$406,000	$421,417 50	$405,537 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$40,000	$44,400 00	$42,200 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$29,356 42	2½ per cent.	$421,341 74	4 per cent.	$841.723 96	5 per cent.
45,000 00	3¼ "	223,500 00	4¼ "	29,372 00	6 "
50,000 00	3⅖ "	204.500 00	4½ "	100 00	7 "
10,000 00	3½ "	10,000 00	4⅝ "		

Value, by books, of real estate held or owned by foreclosure or otherwise, $4,000 00
Assessed value of the same, 8,000 00
Number of loans which are of an amount not exceeding $3,000 each, 401
Aggregate amount of the same, 471,087 70
Total number of loans upon real estate, 434

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Clinton Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		$109,282 35
Times when dividends are payable, as fixed by the by-laws: second Monday of April and October. Deposits commence to draw interest: second Monday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $39,932 31 1¾ per cent., 40,393 58	80,325 89
Number of accounts opened during the year ending Oct. 31, 1905,	1,045	
Number of accounts closed during the year ending Oct. 31, 1905,	866	
Total number of open accounts Oct. 31, 1905,	7,077	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		7,554 97
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		384,128 22
Number of same,	5,088	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		414,654 63
Number of same,	5,821	

Date of examination by commissioner: April 17.

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COHASSET SAVINGS BANK — COHASSET.

Incorporated Feb. 28, 1845.

CALEB F. NICHOLS, *President.* CALEB LOTHROP, *Treasurer.*
CALEB LOTHROP, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

DANIEL N. TOWER, GEORGE K. NICKERSON,
CALEB F. NICHOLS, AMOS A. LAWRENCE.

Open for business every business day except Saturdays, 8.30 A.M. to 12.30 P. M.; 1.30 to 4 P.M.; Saturdays, 8.30 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$14,000 00	Deposits,	$995,907 60
Bank stock, as per schedule,	5,530 00	Guaranty fund,	42,550 00
Railroad bonds, as per schedule,	93,356 25	Interest account,	13,401 71
Street railway bonds, as per schedule,	15,000 00	Profit and loss account,	7,344 16
Boston Terminal Co. bonds,	10,000 00	Real estate income account,	777 29
Real estate (for banking purposes),	14,000 00		
Real estate by foreclosure, etc.,	30,514 42		
Loans on real estate,	545,707 95		
Loans on personal security,	256,524 12		
Loans to counties, cities or towns (notes),	51,875 00		
Loans on depositors' books,	50 00		
Deposits in banks, on interest,	16,196 16		
Expense account,	1,356 51		
Furniture and fixtures,	900 00		
Suspense account,	2,894 07		
Cash on hand,	2,076 28		
	$1,059,980 76		$1,059,980 76

Cash on Deposit in Banks, amount in each: —

Webster and Atlas National Bank, Boston,	$3,234 08
Hingham National Bank, Hingham,	12,962 08

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Cohasset Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Springfield, Ohio, 4½s, .	$9,000	$9,540 00	$9,000 00
Town of Foxborough, Mass., 4s, .	2,000	2,140 00	2,000 00
of Methuen, Mass., 4s, . .	3,000	3,210 00	3,000 00
	$14,000	$14,890 00	$14,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
40	Continental N'l Bank, Boston,	–	$200 00	–
18	Merchants Nat'l Bank, Boston,	$1,800	3,636 00	$1,800 00
15	N'l B'k of the Republic, Boston,	1,500	2,430 00	1,500 00
16	State National Bank, Boston, .	1,600	2,416 00	1,600 00
18	Tremont Nat'l Bank, Boston, .	630	–	630 00
		$5,530	$8,682 00	$5,530 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$15,000	$15,862 50	$15,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R R. 3½s,	$25,000	$23,875 00	$23,862 50
Conn. & Passumpsic Rivers R.R. 4s,	5,000	5,400 00	5,000 00
Eastern R.R. 6s, ...	13,000	13,227 50	13,000 00
Illinois Central R.R. 3½s, . . .	17,000	16,022 50	17,000 00
New York, New Haven & Hartford R.R. 3½s, ...	10,000	9,575 00	9,775 00
New York, New Haven & Hartford R.R. 4s, ...	10,000	10,675 00	10,000 00
Upper Coos R.R. 4½s, . . .	10,000	11,000 00	10,000 00
Washington County R.R. 3½s, . .	5,000	4,725 00	4,718 75
	$95,000	$94,500 00	$93,356 25

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Cohasset Savings Bank — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$10,000	$11,100 00	$10,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$13,140 00	0 per cent.	$122,500 00	4¼ per cent.	$22,500 00	5¼ per cent.
16,196 16	2 "	94,000 00	4½ "	63,787 00	5½ "
26,451 67	3¾ "	13,000 00	4¾ "	121,689 80	6 "
91,375 00	4 "	285,713 60	5 "		

Amount invested in real estate for banking purposes, ...		$14,000 00
Estimated value of the same, ...		15,000 00
Assessed value of the same, ...		11,000 00
Net income received from same during the year ending Oct. 31, 1905, .		486 00
Value, by books, of other real estate held or owned by foreclosure or otherwise, ...		30,514 42
Assessed value of same, ...		25,450 00
Net income received from same during the year ending Oct. 31, 1905, .		54 06
Number of loans which are of an amount not exceeding $3,000 each,	219	
Aggregate amount of the same, ...		229,390 40
Total number of loans upon real estate, ...	259	
Amount of investments from which no income is received, . . .		35,599 03
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...		45,599 03
Times when dividends are payable, as fixed by the by-laws: on or after the first Wednesday of January and July. Deposits commence to draw interest: first Tuesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, .	2 per cent., $18,185 96 1¾ per cent., 16,721 49	34,907 45
Number of accounts opened during the year ending Oct. 31, 1905, .	265	
Number of accounts closed during the year ending Oct. 31, 1905, .	155	
Total number of open accounts Oct. 31, 1905, ...	2,223	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ...		3,276 95
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ...		146,056 20
Number of same, ...	1,620	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ...		128,704 93
Number of same, ...	1,459	
Date of examination by commissioner: May 15.		

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COMMONWEALTH SAVINGS BANK — LYNN.

Incorporated March 28, 1900.

JOSEPH G. PINKHAM, *President.* WILLIAM M. BARNEY, *Treasurer.*
CHARLES NEAL BARNEY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM M. BARNEY, EUGENE A. PUTNAM,
PATRICK B. MAGRANE, WALTER M. LIBBEY,
THOMAS CAMPBELL, 2d.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 3 to 6 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$7,000 00	Deposits,	$550,656 41
Loan on public funds,	700 00	Guaranty fund,	3,300 00
Bank stock, as per schedule,	5,500 00	Interest account,	942 52
Loans on bank stock,	9,600 00	Due on mortgage loans,	5,343 30
Railroad bonds, as per schedule,	86,417 50		
Street railway bonds, as per schedule,	9,000 00		
Loans on real estate,	378,858 00		
Loans on personal security,	35,775 00		
Loans on depositors' books,	300 00		
Deposits in banks, on interest,	9,939 38		
Expense account,	1,502 48		
Premium account,	10,271 05		
Furniture and fixtures,	2,345 58		
Tax account,	413 50		
Cash on hand,	2,619 74		
	$560,242 23		$560,242 23

Cash on Deposit in Banks, amount in each: —

Metropolitan National Bank, Boston,	$2,347 55
Manufacturers National Bank, Lynn,	7,591 83

Loan on Public Funds: —

$1,000 City of Newton, Mass., 5s,	$700 00

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Commonwealth Savings Bank — Continued.

Loans on Bank Stock, amount on each: —	
6 shares National Bank of Commerce, Boston, ...	$1,200 00
2 shares Atlantic National Bank, Boston, ...	
4 shares Webster and Atlas National Bank, Boston, ...	
15 shares Metropolitan National Bank, Boston, ...	1,400 00
50 shares National Bank of Commerce, Boston, ...	5,000 00
25 shares Manufacturers National Bank, Lynn, ...	2,000 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Augusta, Me. (Water District), 4s, ...	$3,000	$3,240 00	$3,000 00
of Barre, Vt., 4s, . . .	1,000	1,040 00	1,000 00
Town of Newmarket, N. H., 3½s, .	2,000	2,000 00	2,000 00
of Swampscott, Mass., 4s, .	1,000	1,000 00	1,000 00
	$7,000	$7,280 00	$7,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
20	Commercial Nat'l B'k, Boston,	$2,000	$2,700 00	$2,000 00
20	Metropolitan N'l B'k, Boston,	2,000	2,360 00	2,000 00
5	Peoples Nat'l Bank, Boston, .	500	625 00	500 00
10	Manufacturers N'l B'k, Lynn,	1,000	1,000 00	1,000 00
		$5,500	$6,685 00	$5,500 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Athol & Orange Street Railway Company 5s, ...	$2,000	$2,170 00	$2,000 00
Lynn & Boston Railroad Co. 5s, .	5,000	5,550 00	5,000 00*
West End Street Railway Co. 4s, .	2,000	2,060 00	2,000 00
	$9,000	$9,780 00	$9,000 00

* A legal investment when made.

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Commonwealth Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Aroostook & Northern R.R. 5s,	$5,000	$6,000 00	$5,000 00
Bangor & Aroostook R.R. 5s,	5,000	6,150 00	5,000 00
Boston & Lowell R.R. 4s,	5,000	5,060 00	5,000 00
Boston & Providence R.R. 4s,	10,000	10,400 00	10,000 00
Burlington & Missouri River R.R. 6s,	7,800	8,853 00	7,800 00
Chic., Burlington & Quincy R.R. 3½s,	5,000	4,775 00	4,935 00
Chicago & Northwestern R.R. 6s,	8,000	9,760 00	8,000 00
Eastern R.R. 6s,	3,000	3,052 50	3,000 00
Fitchburg R.R. 4s,	1,000	1,050 00	1,000 00
Illinois Central R.R. 3½s,	5,000	4,700 00	5,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	4,000	4,150 00	4,000 00
Maine Central R.R. 4s,	3,000	3,075 00	3,000 00
New York, New Haven & Hartford R.R. 3½s,	5,000	4,787 50	4,932 50
New York, New Haven & Hartford R.R. 4s,	15,000	15,550 00	15,000 00
Washington County R.R. 3½s,	5,000	4,700 00	4,750 00
	$86,800	$92,063 00	$86,417 50

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$7,591 83	2 per cent.	$71,600 00	4½ per cent.	$65,050 00	5½ per cent.
2,347 55	2½ "	7,600 00	4⅝ "	11,865 00	6 "
6,400 00	4 "	262,718 00	5 "		

Number of loans which are of an amount not exceeding $3,000 each, 93
Aggregate amount of the same, ... $134,608 00
Total number of loans upon real estate, ... 131
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ... 20,128 51
Times when dividends are payable, as fixed by the by-laws: day following first Wednesday of June and December. Deposits commence to draw interest: first Wednesday of March, June, September and December.
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, { 1¾ per cent., $6,168 02; 1¾ per cent., 7,205 66 } 13,373 68
Number of accounts opened during the year ending Oct. 31, 1905, . 727
Number of accounts closed during the year ending Oct. 31, 1905, . 327
Total number of open accounts Oct. 31, 1905, ... 1,653

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Commonwealth Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		$3,976 56
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		263,513 49
Number of same,	3,691	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		128,127 85
Number of same,	1,810	

Date of examination by commissioner: January 24.

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CONWAY SAVINGS BANK — CONWAY.

Incorporated March 10, 1887.

ARTHUR P. DELABARRE, *President.* A. C. GUILFORD, *Treasurer.*
A. C. GUILFORD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN B. PACKARD, CHARLES L. BOYDEN,
ARTHUR P. DELABARRE, HARRIS D. PEASE,
FRANCIS R. RICHMOND.

Open for business every business day, 9 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$6,000 00	Deposits,	$378,832 86
Bank stock, as per schedule,	4,000 00	Guaranty fund,	8,780 72
Railroad bonds, as per schedule,	17,000 00	Profit and loss account,	1,920 42
Boston Terminal Co. bonds,	5,000 00		
Loans on real estate,	264,046 00		
Loans on personal security,	64,953 33		
Loans to counties, cities or towns (notes),	9,300 00		
Deposits in banks, on interest,	17,921 05		
Furniture and fixtures,	682 11		
Cash on hand,	631 51		
	$389,534 00		$389,534 00

Cash on Deposit in Banks, amount in each:—

Old Colony Trust Company, Boston,	$454 96
Conway National Bank, Conway,	12,364 83
Pynchon National Bank, Springfield (in liquidation),	101 26
Hampshire County National Bank, Northampton,	5,000 00

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Conway Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Holyoke, Mass., 4s,	$2,000	$2,067 50	$2,000 00
of Milwaukee, Wis., 5s,	1,000	1,085 00	1,000 00
of Newton, Mass., 4s,	1,000	1,087 50	1,000 00
of Somerville, Mass., 4s,	1,000	1,013 75	1,000 00
of Springfield, Ohio, 4½s,	1,000	1,030 00	1,000 00
	$6,000	$6,283 75	$6,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
20	Conway Nat'l Bank, Conway,	$2,000	$2,000 00	$2,000 00
10	City National Bank, Holyoke,	1,000	1,150 00	1,000 00
10	North Adams Nat'l B'k, North Adams,	1,000	1,150 00	1,000 00
		$4,000	$4,300 00	$4,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 4s,	$1,000	$1,033 75	$1,000 00
Chic., Burlington & Quincy R.R. 3½s,	2,000	1,910 00	2,000 00
Connecticut River R.R 4s,	1,000	1,067 50	1,000 00
Illinois Central R.R. 3½s,	5,000	4,725 00	5,000 00
New York, New Haven & Hartford R.R. 4s,	5,000	5,100 00	5,000 00
Old Colony R.R. 4s,	1,000	1,052 50	1,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	1,000	1,250 00	1,000 00
Worcester, Nashua & Roch. R.R. 4s,	1,000	1,050 00	1,000 00
	$17,000	$17,188 75	$17,000 00

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Conway Savings Bank — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$5,000	$5,550 00	$5,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$454 96	2 per cent.	$8,101 26	4 per cent.	$3,988 00	6 per cent.
17,364 83	3½ "	326,311 33	5 "		

Number of loans which are of an amount not exceeding $3,000 each,	136	
Aggregate amount of the same, ...		$186,346 00
Total number of loans upon real estate, ...	152	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...		17,428 98
Times when dividends are payable, as fixed by the by-laws: first day of May and November. Deposits commence to draw interest: first day of February, May, August and November.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, .	2 per cent., $6,721 73 2 per cent., 7,070 41	13,792 14
Number of accounts opened during the year ending Oct. 31, 1905, .	143	
Number of accounts closed during the year ending Oct. 31, 1905, .	88	
Total number of open accounts Oct. 31, 1905, ...	1,105	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ...		1,176 51
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ...		68,707 84
Number of same, ...	774	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ...		47,424 65
Number of same, ...	489	
Date of examination by commissioner: October 4.		

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COUNTY SAVINGS BANK — CHELSEA.

Incorporated Feb. 27, 1890.

ALBERT D. BOSSON, *President.* GEORGE T. ROBERTS, *Treasurer.*
VERNON A. FIELD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ALBERT D. BOSSON, WILLIAM S. HIXON,
MILTON RAY, JOHN MULLOY,
GEORGE W. MOSES.

Open for business every business day, 8 A.M. to 1 P.M.; also Saturdays, 4 to 9 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$71,700 00	Deposits,	$1,511,717 53
Bank stock, as per schedule,	16,600 00	Guaranty fund,	32,000 00
Loans on bank stock,	7,000 00	Interest account,	1,258 14
Railroad bonds, as per schedule,	117,128 75	Profit and loss account,	32,747 36
Street railway bonds, as per schedule,	24,000 00		
Boston Terminal Co. bonds,	5,000 00		
Real estate by foreclosure, etc.,	2,434 50		
Loans on real estate,	1,004,690 65		
Loans on personal security,	217,069 72		
Loans to counties, cities or towns (notes),	66,510 00		
Deposits in banks, on interest,	40,836 95		
Expense account,	475 53		
Premium account,	4,000 00		
Cash on hand,	276 93		
	$1,577,723 03		$1,577,723 03

Cash on Deposit in Banks, amount in each: —

First Ward National Bank, Boston,	$10,735 79
Winnisimmet National Bank, Chelsea,	30,101 16

Loans on Bank Stock, amount on each: —

20 shares State National Bank, Boston,	$2,000 00
40 shares Winnisimmet National Bank, Chelsea,	3,000 00
10 shares State National Bank, Boston,	2,000 00
10 shares First National Bank, Boston,	

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County Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	$20,000	$19,155 00	$20,000 00
City of Brockton, Mass., 4s,	4,000	4,240 00	4,000 00
of Cambridge, Mass., 3½s,	1,000	1,000 00	1,000 00
of Chelsea, Mass., 4s,	3,000	3,075 00	3,000 00
of Chicago, Ill., 4s,	15,000	15,375 00	15,000 00
of Dayton, Ohio, 3½s,	5,000	5,000 00	5,000 00
of Dubuque, Iowa, 5s,	3,500	3,605 00	3,500 00
of Milwaukee, Wis., 5s,	2,000	2,040 00	2,000 00
of Quincy, Mass., 3½s,	2,400	2,400 00	2,400 00
of Sioux City, Iowa, 4½s,	10,000	10,350 00	10,000 00
of South Norwalk, Conn., 4s,	5,000	5,337 50	5,000 00
Town of South Wayne, Ind., 6s,	800	928 00	800 00
	$71,700	$72,505 50	$71,700 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	First Ward N'l Bank, Boston,	$2,500	$4,375 00	$2,500 00
25	Mt. Vernon N'l Bank, Boston,	2,500	2,125 00	2,500 00
11	Nat'l Shawmut Bank, Boston,	1,100	2,860 00	2,200 00
7	National Union Bank, Boston,	700	1,260 00	700 00
3	New England N'l B'k, Boston,	300	414 00	300 00
5	Old Boston Nat'l Bank, Boston,	500	525 00	500 00
12	Second National Bank, Boston,	1,200	2,556 00	1,200 00
30	State National Bank, Boston,	3,000	4,530 00	3,000 00
25	Washington N'l Bank, Boston,	–	25 00	–
1	First National Bank, Chelsea,	100	100 00	100 00
25	Winnisimmet National Bank, Chelsea,	2,500	2,875 00	2,500 00
6	Dedham Nat'l Bank, Dedham,	600	663 00	600 00
5	First Nat'l B'k, Newburyport,	500	610 00	500 00
		$15,500	$22,918 00	$16,600 00

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County Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Gloucester, Essex & Beverly Street Railway Co. 5s,	$4,000	$4,200 00	$4,000 00*
Lowell, Lawrence & Haverhill Street Railway Co. 5s,	5,000	5,550 00	5,000 00*
Lowell & Suburban Street Railway Co. 5s,	5,000	5,250 00	5,000 00*
Lynn & Boston Railroad Co. 5s,	5,000	5,550 00	5,000 00*
West End Street Railway Co. 4s,	5,000	5,300 00	5,000 00
	$24,000	$25,850 00	$24,000 00

* Legal investments when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Clinton and Fitchburg R.R. 5s,	$1,000	$1,055 00	$1,000 00
Boston & Lowell R.R. 4s,	1,000	1,005 00	1,000 00
Chic., Burlington & Quincy R.R. 3½s,	6,000	5,730 00	6,000 00
Chic., Burlington & Quincy R.R. 4s,	5,500	5,832 50	5,500 00
Concord & Montreal R.R. 4s,	6,000	6,240 00	6,000 00
Connecticut River R.R. 3½s,	10,000	10,000 00	10,000 00
Fitchburg R.R. 4s,	5,000	5,250 00	5,000 00
Illinois Central R.R. 3s,	18,000	14,940 00	16,128 75
Illinois Central R.R. 3½s,	5,000	4,750 00	5,000 00
Maine Central R.R. 4s,	1,000	1,020 00	1,000 00
Maine Central R.R. 4½s,	1,000	1,047 50	1,000 00
Maine Central R.R. 5s,	500	537 50	500 00
Maine Central R.R. 7s,	1,000	1,185 00	1,000 00
Michigan Central R.R. 3½s,	5,000	4,900 00	5,000 00
New York Central & Hudson River R.R. 3½s,	5,000	4,937 50	5,000 00
New York, New Haven & Hartford R.R. 3½s,	5,000	4,862 50	5,000 00
New York, New Haven & Hartford R.R. 4s,	28,000	29,072 50	28,000 00
Old Colony R.R. 4s,	5,000	5,250 00	5,000 00
Upper Coos R.R. 4s,	5,000	5,100 00	5,000 00
Washington County R.R. 3½s,	5,000	4,700 00	5,000 00
	$119,000	$117,415 00	$117,128 75

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County Savings Bank — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$5,000	$5,550 00	$5,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$40,836 95	2 per cent.	$94,000 00	4¼ per cent.	$2,600 00	5¼ per cent.
34,110 00	3½ "	61,000 00	4½ "	126,340 00	5½ "
10,000 00	3.40 "	10,000 00	4¾ "	626,420 86	6 "
36,819 72	4 "	293,979 79	5 "		

Value, by books, of real estate held or owned by foreclosure or otherwise,		$2,434 50
Assessed value of the same, ...		2,300 00
Number of loans which are of an amount not exceeding $3,000 each,	570	
Aggregate amount of the same, ...		803,810 65
Total number of loans upon real estate, ...	607	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...		73,648 41
Times when dividends are payable, as fixed by the by-laws: Monday following third Saturday of April and October. Deposits commence to draw interest: third Saturday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, . .	2 per cent., $25,157 96 2 per cent., 27,027 69	52,185 65
Number of accounts opened during the year ending Oct. 31, 1905,	1,006	
Number of accounts closed during the year ending Oct. 31, 1905, .	520	
Total number of open accounts Oct. 31, 1905, ...	4,602	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ...		7,424 76
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ...		475,869 89
Number of same, ...	8,747	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ...		300,957 83
Number of same, ...	5,020	
Date of examination by commissioner: January 19.		

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CROCKER INSTITUTION FOR SAVINGS — TURNER'S FALLS.

Incorporated April 3, 1869.

ISAAC CHENERY, *President.* NORMAN P. FARWELL, *Treasurer*
NORMAN P. FARWELL, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:
JAMES A. GUNN, M. B. ALLEN,
E. L. GODDARD.

Open for business every business day, 9 A.M. to 3 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$104,000 00	Deposits,	$1,526,075 18
Bank stock, as per schedule,	7,500 00	Guaranty fund,	57,000 00
Loans on bank stock,	3,942 20	Profit and loss account,	4,149 51
Railroad bonds, as per schedule,	157,193 75		
Street railway bonds, as per schedule,	16,900 00		
Boston Terminal Co. bonds,	20,000 00		
Real estate (for banking purposes),	41,000 00		
Real estate by foreclosure, etc.,	32,725 00		
Loans on real estate,	927,386 31		
Loans on personal security,	232,494 47		
Loans to counties, cities or towns (notes),	7,400 00		
Loans on depositors' books,	743 00		
Deposits in banks, on interest,	21,661 14		
Deposits in banks not on interest,	5,000 00		
Premium account,	5,560 90		
Furniture and fixtures,	2,200 00		
Cash on hand,	1,517 92		
	$1,587,224 69		$1,587,224 69

Cash on Deposit in Banks, amount in each: —

National Shawmut Bank, Boston,	$2,521 77
First National Bank, Greenfield,	5,598 42
Crocker National Bank, Turner's Falls,	18,540 95

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Crocker Institution for Savings — Continued.

Loans on Bank Stock, amount on each: —

3 shares Crocker National Bank, Turner's Falls,	$273 90
1 share Crocker National Bank, Turner's Falls,	100 00
10 shares Franklin County National Bank, Greenfield,	800 00
40 shares Packard National Bank, Greenfield (in liquidation),	2,768 30

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$20,000	$20,850 00	$20,000 00
City of Boston, Mass., 3½s,	25,000	25,000 00	25,000 00
of Boston, Mass., 5s,	4,000	4,040 00	4,000 00
of Cambridge, Mass., 4s,	10,000	10,200 00	10,000 00
of Chicago, Ill., 4s,	21,000	21,290 00	21,000 00
of Cleveland, Ohio, 5s,	1,000	1,005 00	1,000 00*
of Fort Wayne, Ind., 4½s,	4,000	4,240 00	4,000 00
of Lewiston, Me., 4s,	5,000	5,375 00	5,000 00
of Milwaukee, Wis., 5s,	5,000	5,400 00	5,000 00
of Somerville, Mass., 4½s,	1,000	1,025 00	1,000 00
of Springfield, Mass., 4s,	5,000	5,350 00	5,000 00
Town of Turner's Falls, Mass. (Fire District), 4s,	3,000	3,045 00	3,000 00
	$104,000	$106,820 00	$104,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
75	Crocker National Bank, Turner's Falls,	$7,500	$10,500 00	$7,500 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Athol & Orange Street Railway Co. 5s,	$3,000	$3,240 00	$3,000 00
Hoosac Valley Street Railway Co. 4s,	10,000	10,100 00	9,900 00
Naumkeag Street Railway Co. 5s,	4,000	4,060 00	4,000 00*
	$17,000	$17,400 00	$16,900 00

* A legal investment when made.

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Crocker Institution for Savings — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Concord & Montreal R.R. 4s,	$10,000	$10,400 00	$10,000 00
Chic., Burlington & Quincy R.R. 4s,	30,000	31,500 00	30,000 00
Cleveland & Pittsburgh R.R. 3½s,	13,000	11,870 00	13,000 00
Conn. & Passumpsic Rivers R.R. 4s,	2,000	2,140 00	2,000 00
Fitchburg R.R. 3½s,	5,000	4,950 00	5,000 00
Fitchburg R.R. 4s,	15,000	15,525 00	15,000 00
Illinois Central R.R. 3s,	10,000	8,450 00	8,850 00
Illinois Central R.R. 3½s,	16,000	15,040 00	15,800 00
Illinois Central R.R. 4s,	5,000	5,250 00	5,000 00
Maine Central R.R. 4½s,	5,000	5,225 00	5,000 00
New York, New Haven & Hartford R.R. 3½s,	5,000	4,800 00	4,750 00
New York, New Haven & Hartford R.R. 4s,	15,000	15,300 00	15,000 00
Old Colony R.R. 4s,	13,000	13,910 00	13,000 00
Sioux City & Pacific R.R. 3½s,	5,000	4,800 00	4,793 75
Upper Coos R.R. 4s,	5,000	5,125 00	5,000 00
Worcester, Nashua & Roch. R R. 4s,	5,000	5,275 00	5,000 00
	$159,000	$159,560 00	$157,193 75

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$20,000	$22,200 00	$20,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$16,062 72	2 per cent.	$244,400 00	4½ per cent.	$3,883 80	5½ per cent.
5,598 42	3 "	62,000 00	4¾ "	5,100 00	6 "
1,000 00	4 "	855,582 18	5 "		

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Crocker Institution for Savings — Concluded.

Amount invested in real estate for banking purposes,		$41,000 00
Estimated value of the same,		41,000 00
Assessed value of the same,		25,000 00
Net income received from same during year ending Oct. 31, 1905,		1,013 36
Value, by books, of other real estate held or owned by foreclosure or otherwise,		32,725 00
Assessed value of the same,		27,400 00
Net income received from same during the year ending Oct. 31, 1905,		669 28
Number of loans which are of an amount not exceeding $3,000 each,	387	
Aggregate amount of the same,		315,861 18
Total number of loans upon real estate,	386	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		68,161 49
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $27,782 04 2 per cent., 29,108 04	56,890 08
Number of accounts opened during the year ending Oct. 31, 1905,	526	
Number of accounts closed during the year ending Oct. 31, 1905,	382	
Total number of open accounts Oct. 31, 1905,	3,750	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		3,090 73
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		240,962 09
Number of same,	3,285	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		209,074 21
Number of same,	2,192	

Date of examination by commissioner: March 16.

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DANVERS SAVINGS BANK—DANVERS.

Incorporated March 20, 1850.

CHARLES H. WHITE, *President.* J. FRANK PORTER, *Treasurer.*
J. FRANK PORTER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES H. WHITE, ISAAC D. POPE,
CHARLES N. PERLEY, CHARLES H. PRESTON,
JOSHUA ARMITAGE.

Open for business every business day except Saturdays, 8 A.M. to 12 M.; 1 to 3 P.M.; Saturdays, 8 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$27,500 00	Deposits,	$2,083,369 11
Loan on public funds,	3,000 00	Guaranty fund,	109,000 00
Bank stock, as per schedule,	52,149 83	Interest account,	7,993 74
Loans on bank stock,	41,150 00	Earnings undivided,	24,978 34
Railroad bonds, as per schedule,	390,546 25		
Loan on railroad bonds,	50,000 00		
Boston Terminal Co. bonds,	85,000 00		
Stocks, bonds, etc., taken to secure indebtedness,	1 00		
Real estate by foreclosure, etc.,	55,207 37		
Loans on real estate,	929,047 00		
Loans on personal security,	554,694 03		
Loans to counties, cities or towns (notes),	4,500 00		
Loans on depositors' books,	440 00		
Deposits in banks, on interest,	13,609 37		
Deposits in banks, not on interest,	2,000 00		
Expense account,	408 33		
Premium account,	212 50		
Furniture and fixtures,	2,900 00		
Tax account,	3,522 05		
Cash on hand,	9,453 46		
	$2,225,341 19		$2,225,341 19

Cash on Deposit in Banks, amount in each:—

Faneuil Hall National Bank, Boston,	$9,144 06
Danvers National Bank, Danvers,	6,465 31

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Danvers Savings Bank — Continued.

Loan on Public Funds: —

$3,000 City of Fall River, Mass., 6s,	$3,000 00

Loans on Bank Stock, amount on each: —

230 shares Traders National Bank, Lowell,	$20,000 00
100 shares City National Bank, Gloucester,	10,000 00
14 shares Boylston National Bank, Boston,	1,000 00
240 shares American National Bank, Boston,	10,000 00
2 shares Danvers National Bank, Danvers,	150 00

Loan on Railroad Bonds: —

$60,000 New York, New Haven & Hartford R.R. 4s,	$50,000 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Town of Gardner, Mass., 3½s,	$2,000	$2,000 00	$2,000 00
of Danvers, Mass., 3½s,	5,500	5,541 00	5,500 00
of Danvers, Mass, 4s,	20,000	20,850 00	20,000 00
	$27,500	$28,391 00	$27,500 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
50	Merchants N'l Bank, Boston,	$5,000	$10,100 00	$6,475 00
60	N'l B'k of Commerce, Boston,	6,000	9,120 00	6,000 00
37	State National Bank, Boston,	3,700	5,587 00	4,431 25
8	Webster & Atlas National B'k, Boston,	800	1,136 00	880 83
75	Danvers Nat'l Bank, Danvers,	7,500	8,250 00	8,250 00
125	First N'l Bank, New Bedford,	12,500	17,000 00	14,947 25
20	Warren Nat'l Bank, Peabody,	2,000	2,400 00	2,000 00
51	Asiatic National Bank, Salem,	5,100	5,355 00	5,100 00
100	Nat'l Exchange Bank, Salem,	3,500	1,000 00	1,000 00
7	First National Bank, Salem,	350	245 00	350 00
4	Naumkeag Nat'l Bank, Salem,	400	600 00	281 00
21	Salem National Bank, Salem,	2,100	1,680 00	2,434 50
		$48,950	$62,473 00	$52,149 83

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Danvers Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4s, . . .	$35,000	$37,537 50	$35,000 00
Boston, Winthrop & Shore R.R. 5s,	20,000	20,050 00	20,000 00
Chic., Burlington & Quincy R.R. 3½s,	50,000	47,750 00	41,506 25
Chic., Burlington & Quincy R.R. 4s,	25,000	26,250 00	25,000 00
Conn. & Passumpsic Rivers R.R. 4s,	25,000	27,000 00	25,000 00
Fitchburg R.R. 3½s, ...	50,000	49,000 00	50,000 00
Fitchburg R.R. 4s, ...	20,000	20,500 00	20,000 00
Illinois Central R.R 3½s, . . .	51,000	48,192 50	50,940 00
Maine Central R.R. 4s, ...	25,000	25,375 00	25,000 00
New York, New Haven & Hartford R.R. 3½s, ...	25,000	24,000 00	24,250 00
Penobscot Shore Line R.R. 4s, .	15,000	15,450 00	15,000 00
Upper Coos R.R. 4½s, ...	25,000	27,000 00	25,000 00
Washington County R R. 3½s, . .	20,000	19,000 00	18,850 00
Worcester, Nashua & Roch. R.R. 4s,	15,000	15,750 00	15,000 00
	$401,000	$402,855 00	$390,546 25

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$85,000	$94,350 00	$85,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$4,465 31	2 per cent.	$140,000 00	4¼ per cent.	$15,036 54	5½ per cent.
9,144 06	2½ "	183,500 00	4½ "	125,845 00	5½ "
52,500 00	3¾ "	60,000 00	4¾ "	89,766 00	6 "
189,233 05	4 "	700,850 44	5 "	1,100 00	7 "
25,000 00	4⅛ "				

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Danvers Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,			$55,207 37
Assessed value of the same,			49,350 00
Net income received from same during the year ending Oct. 31, 1905,			996 40
Number of loans which are of an amount not exceeding $3,000 each,	330		
Aggregate amount of the same,			339,245 00
Total number of loans upon real estate,	353		
Amount of investments from which no income is received,			2,336 55
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,			99,352 73
Times when dividends are payable, as fixed by the by-laws: first day of April and October. Deposits commence to draw interest: first day of January, April, July and October.			
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent.,	$39,626 76	79,953 14
	2 per cent.,	40,326 38	
Number of accounts opened during the year ending Oct. 31, 1905,	572		
Number of accounts closed during the year ending Oct. 31, 1905,	388		
Total number of open accounts Oct. 31, 1905,	5,402		
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),			4,258 82
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,			247,807 62
Number of same,	3,476		
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,			276,751 89
Number of same,	2,930		

Date of examination by commissioner: February 20.

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DEDHAM INSTITUTION FOR SAVINGS—DEDHAM.

Incorporated March 19, 1831.

WINSLOW WARREN, *President.* ALFRED HEWINS, *Treasurer.*
ALFRED HEWINS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

AUGUSTUS B. ENDICOTT, DON GLEASON HILL,
CLIFTON P. BAKER, HOWARD COLBURN,
WINSLOW WARREN.

Open for business every business day except Saturdays, 9 A.M. to 12.30 P.M.; 2 to 4 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$896,000 00	Deposits,	$3,908,543 01
Bank stock, as per schedule,	31,000 00	Guaranty fund,	191,495 74
Loan on bank stock,	500 00	Profit and loss account,	99,740 34
Railroad bonds, as per schedule,	906,578 75		
Loan on railroad bonds,	25,000 00		
Street railway bonds, as per schedule,	80,000 00		
Railroad notes,	50,000 00		
Real estate (for banking purposes),	35,000 00		
Real estate by foreclosure, etc.,	5,667 97		
Loans on real estate,	658,525 00		
Loans on personal security,	1,372,687 50		
Loans to counties, cities or towns (notes),	71,800 00		
Deposit in bank, on interest,	65,019 87		
Deposit in bank, not on interest,	2,000 00		
	$4,199,779 09		$4,199,779 09

Cash on Deposit in Bank:—

Dedham National Bank, Dedham, ... $67,019 87

Loan on Bank Stock:—

10 shares Dedham National Bank, Dedham, ... $500 00

Loan on Railroad Bonds:—

$25,000 Fitchburg R.R. 4s, ... $25,000 00

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Dedham Institution for Savings — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Akron, Ohio, 5s,	$3,000	$3,030 00	$3,000 00
of Boston, Mass., 3½s,	30,000	30,175 00	30,000 00
of Boston, Mass., 4s,	100,000	102,500 00	100,000 00
of Bridgeport, Conn., 4s,	38,000	40,470 00	38,000 00
of Chicago, Ill., 4s,	55,000	56,312 50	55,000 00
of Dayton, Ohio, 4s,	20,000	20,400 00	20,000 00
of Dayton, Ohio, 5s,	25,000	26,750 00	25,000 00
of Fall River, Mass., 3½s,	24,000	24,060 00	24,000 00
of Fall River, Mass., 4¼s,	25,000	26,250 00	25,000 00
of Fall River, Mass., 4½s,	10,000	10,750 00	10,000 00
of Grand Rapids, Mich., 4½s,	38,000	40,280 00	38,000 00
of Indianapolis, Ind., 4s,	12,000	12,780 00	12,000 00
of Kansas City, Mo., 4½s,	25,000	26,812 50	25,000 00
of Lynn, Mass., 3½s,	30,000	30,000 00	30,000 00
of Lynn, Mass., 4s,	52,000	54,590 00	52,000 00
of Manchester, N. H., 4s,	14,000	14,630 00	14,000 00
of Manchester, N. H., 4½s,	15,000	15,975 00	15,000 00
of New Bedford, Mass., 3½s,	28,000	28,070 00	28,000 00
of Newton, Mass., 3½s,	10,000	10,050 00	10,000 00
of Newton, Mass., 4s,	45,000	49,787 50	45,000 00
of Northampton, Mass., 4s,	17,000	17,510 00	17,000 00
of Norwalk, Conn , 4s,	18,000	19,440 00	18,000 00
of Portland, Me., 6s,	48,000	49,680 00	48,000 00
of Portsmouth, N. H., 4s,	20,000	20,100 00	20,000 00
of Scranton, Pa., 4½s,	25,000	27,435 00	25,000 00
of Springfield, Ohio, 4½s,	40,000	43,700 00	40,000 00
of Springfield, Ohio, 5s,	10,000	11,200 00	10,000 00
Town of Danvers, Mass., 5s,	4,000	4,050 00	4,000 00
of Dedham, Mass., 4s,	25,000	26,375 00	25,000 00
of Hopkinton, Mass., 5s,	20,000	20,900 00	20,000 00
of Melrose, Mass., 4s,	20,000	21,000 00	20,000 00
of Methuen, Mass., 4s,	25,000	26,625 00	25,000 00
of Peabody, Mass., 4s.,	25,000	26,000 00	25,000 00
	$896,000	$937,687 50	$896,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
75	N'l B'k of Commerce, Boston,	$7,500	$11,400 00	$7,500 00
25	National Union Bank, Boston,	2,500	4,500 00	2,500 00
60	People's Nat'l Bank, Boston,	6,000	7,500 00	6,000 00
150	Dedham Nat'l Bank, Dedham,	15,000	16,200 00	15,000 00
		$31,000	$39,600 00	$31,000 00

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Dedham Institution for Savings — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$80,000	$82,200 00	$80,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . .	$50,000	$50,000 00	$50,000 00
Boston & Albany R.R. 4s, . .	25,000	25,750 00	25,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s, ...	35,000	36,925 00	35,000 00
Boston & Lowell R.R. 4s, . .	20,000	21,200 00	20,000 00
Boston & Maine R.R. 3½s, . .	10,000	9,900 00	9,900 00
Boston & Maine R.R. 4½s, . .	45,000	53,100 00	45,000 00
Boston, Revere Beach & Lynn R.R. 4½s, ...	25,000	28,000 00	25,000 00
Boston, Winthrop & Shore R.R. 5s,	28,000	28,140 00	28,000 00
Chic., Burlington, & Quincy R.R. 3½s,	25,000	23,875 00	24,960 00
Eastern R.R. 6s, ...	60,000	61,050 00	60,000 00
Fitchburg R.R. 4s, ...	40,000	42,125 00	40,000 00
Illinois Central R.R. 3½s, . . .	85,000	80,150 00	81,062 50
Kansas City, St. Joseph & Council Bluffs R.R. 7s, ...	16,000	16,600 00	16,000 00
Maine Central R R. 4½s, . . .	3,000	3,142 50	3,000 00
Maine Central R R. 7s, . . .	11,000	13,035 00	11,000 00
Newport & Richford R.R. 5s, . .	35,000	36,925 00	35,000 00*
New York Central & Hudson River R.R. 3½s, ...	50,000	49,375 00	47,750 00
New York, New Haven & Hartford R.R. 4s, ...	125,000	129,125 00	125,000 00
Norwich & Worcester R.R. 4s, .	30,000	31,500 00	30,000 00
Old Colony R.R. 3½s, ...	25,000	24,750 00	23,906 25
Old Colony R.R. 4s, ...	49,000	52,075 00	49,000 00
Pennsylvania R.R. 6s, ...	15,000	16,350 00	15,000 00
Portsmouth, Great Falls & Conway R.R. 4½s, ...	15,000	17,325 00	15,000 00
Vermont Valley R.R. 5s, ...	40,000	42,000 00	40,000 00
Washington County R.R. 3½s, . .	25,000	23,625 00	24,000 00
Worcester, Nashua & Roch. R.R. 4s,	28,000	29,680 00	28,000 00
	$915,000	$945,722 50	$906,578 75

* A legal investment when made.

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Dedham Institution for Savings — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$65,019 87	2 per cent.	$1,147,487 50	4 per cent.	$487,300 00	5 per cent.
200,000 00	3⅜ "	112,000 00	4¼ "	800 00	5½ "
60,000 00	3⅞ "	10,500 00	4½ "	160,425 00	6 "

Amount invested in real estate for banking purposes,		$35,000 00
Estimated value of the same,		50,000 00
Assessed value of the same,		62,500 00
Net income received from same during year ending Oct. 31, 1905,		321 45
Value, by books, of other real estate held or owned by foreclosure or otherwise,		5,667 97
Assessed value of the same,		8,800 00
Number of loans which are of an amount not exceeding $3,000 each,	405	
Aggregate amount of the same,		453,725 00
Total number of loans upon real estate,	447	
Amount of investments from which no income is received,		5,667 97
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		180,133 96
Times when dividends are payable, as fixed by the by-laws: second Saturday of May and November. Deposits commence to draw interest: first day of February, May, August and November.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent. $71,811 90 2 per cent., 73,296 76	145,108 66
Number of accounts opened during the year ending Oct. 31, 1905,	1,119	
Number of accounts closed during the year ending Oct. 31, 1905,	713	
Total number of open accounts Oct. 31, 1905,	10,036	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		7,544 88
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		525,002 30
Number of same,	7,347	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		504,420 42
Number of same,	5,915	

Date of examination by commissioner: January 4, 5.

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DORCHESTER SAVINGS BANK — DORCHESTER.

Incorporated April 16, 1894.

FREDERICK L. WALKER, *President.* GEORGE W. BRADFORD, *Treasurer.*
FRANK M. WHITMAN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

HERBERT W. BURKE, HENRY G. ALLBRIGHT,
GEORGE W. BRADFORD, J. B. L. BARTLETT,
E. S. WOODBURY.

Open for business every business day except Saturdays, 2 to 7 P.M.; Saturdays, 2 to 9 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$65,597 32	Deposits,	$553,519 94
Loan on bank stock,	360 00	Guaranty fund,	5,055 06
Railroad bonds, as per schedule,	85,301 25	Interest account,	1,097 75
Street railway bonds, as per schedule,	3,101 25	Profit and loss account,	3,518 80
Stocks, bonds, etc, taken to secure indebtedness,	500 00		
Real estate by foreclosure, etc.,	5,769 60		
Loans on real estate,	367,250 00		
Loans on personal security,	3,400 63		
Loans to counties, cities or towns (notes),	7,895 74		
Loans on depositors' books,	90 00		
Deposits in banks, on interest,	20,349 12		
Expense account,	57 92		
Furniture and fixtures,	810 20		
Cash on hand,	2,708 52		
	$563,191 55		$563,191 55

Cash on Deposit in Banks, amount in each: —

Central National Bank, Boston (in liquidation),	$43 06
Eliot National Bank, Boston,	6,720 11
Mechanics Trust Company, Boston,	10,000 00
Winthrop National Bank, Boston,	3,585 95

Loan on Bank Stock: —

4 shares First National Bank, New Bedford,	$360 00

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Dorchester Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$3,000	$3,120 00	$3,180 00
City of Akron, Ohio, 5s,	9,000	9,165 00	9,557 10
of Boston, Mass, 3½s,	10,000	10,050 00	10,287 50
of Chicago, Ill., 3½s,	2,500	2,475 00	2,484 37
of Chicago, Ill., 4s,	3,000	3,030 00	3,062 00
of Fall River, Mass., 6s,	3,000	3,060 00	3,172 50
of New London, Conn., 4s,	5,000	5,000 00	5,075 00
of Quincy, Mass., 3½s,	4,800	4,800 00	4,932 24
of Rockland, Me., 4s,	1,000	1,000 00	1,003 75
of Wilkes-Barre, Pa., 3½s,	3,000	3,000 00	3,090 00
of Youngstown, Ohio, 5s,	4,348	4,455 70	4,752 36
Town of West Rutland, Vt., 3½s,	11,000	11,000 00	10,972 50
of Woburn, Mass., 4s,	4,000	4,000 00	4,028 00
	$63,648	$64,155 70	$65,597 32

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s,	$3,000	$3,075 00	$3,101 25

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3s,	$3,000	$2,580 00	$2,880 00
Chic., Burlington & Quincy R.R. 3½s,	15,000	14,250 00	14,497 50
Chicago & Northwestern R.R. 3½s,	5,000	4,850 00	5,068 75
Conn. & Passumpsic Rivers R.R. 4s,	1,000	1,070 00	1,175 00
Dexter & Piscataquis R.R. 4s,	3,000	3,090 00	3,195 00
Eastern R.R. 6s,	5,000	5,087 50	5,087 50
Fitchburg R.R. 4s,	1,000	1,055 00	1,075 00
Grafton & Upton R.R. 4s,	3,000	2,400 00	3,077 50*
Illinois Central R.R. 3s,	10,000	8,450 00	8,725 00
Illinois Central R.R. 3½s,	15,000	14,150 00	14,945 00
Maine Central R.R. 4s,	4,000	4,060 00	4,168 75
New York, New Haven & Hartford R.R. 4s,	10,000	10,650 00	10,850 00

* A legal investment when made.

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Dorchester Savings Bank — Concluded.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Old Colony R.R. 4s,	$1,000	$1,055 00	$1,152 50
Portland & Rumford Falls R.R. 4s,	2,000	2,040 00	2,215 00
Portsmouth, Great Falls & Conway R.R. 4½s,	2,000	2,300 00	2,470 00
Washington County R.R 3½s,	5,000	4,750 00	4,718 75
	$85,000	$81,837 50	$85,301 25

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$10,306 06	2½ per cent.	$7,895 74	3 7/10 per cent.	$5,275 63	5½ per cent.
10,000 00	3 "	348,465 00	5 "	17,403 06	6 "

Value, by books, of real estate, held or owned by foreclosure or otherwise,		$5,769 60
Assessed value of the same,		5,500 00
Number of loans which are of an amount not exceeding $3,000 each,	89	
Aggregate amount of the same,		155,825 00
Total number of loans upon real estate,	134	
Amount of investments from which no income is received,		3,400 63
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		21,798 33
Times when dividends are payable, as fixed by the by-laws: second Wednesday of April and October. Deposits commence to draw interest: second Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $7,294 90 1¾ per cent., 8,124 25	15,419 15
Number of accounts opened during the year ending Oct. 31, 1905,	999	
Number of accounts closed during the year ending Oct. 31, 1905,	473	
Total number of open accounts Oct. 31, 1905,	4,997	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		2,139 75
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		273,397 70
Number of same,	8,469	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		184,305 40
Number of same,	4,746	

Date of examination by commissioner: January 2.

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EAST BOSTON SAVINGS BANK — EAST BOSTON.

Incorporated April 26, 1848.

GEORGE T. SAMPSON, *President.* WILLIAM B. PIGEON, *Treasurer.*
WILLIAM B. PIGEON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM B. PIGEON, FREDERICK PEASE,
A. R. HOOPER, JOHN E. LYNCH,
JOHN THOMPSON, JAMES FRAME.

Open for business every business day, 9 A.M. to 2 P.M.; also Saturdays, 7 to 9 P.M.; during June, July, August and September, close at 1 P.M. Saturdays.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$593,500 00	Deposits,	$4,375,633 61
Bank stock, as per schedule,	136,175 00	Guaranty fund,	214,340 14
Loan on bank stock,	400 00	Interest account,	39,141 48
Railroad bonds, as per schedule,	832,000 00	Profit and loss account,	94,776 89
Street railway bonds, as per schedule,	100,000 00		
Stocks, bonds, etc, taken to secure indebtedness,	10 00		
Real estate (for banking purposes),	10,000 00		
Real estate by foreclosure, etc.,	3,000 00		
Loans on real estate,	2,202,795 50		
Loans on personal security,	740,549 30		
Deposits in banks, on interest,	91,758 52		
Expense account,	4,207 41		
Tax titles,	377 85		
Cash on hand,	9,118 54		
	$4,723,892 12		$4,723,892 12

Cash on Deposit in Banks, amount in each: —

First National Bank, Boston,	$25,317 67
First Ward National Bank, Boston,	66,440 85

Loan on Bank Stock: —

8 shares First Ward National Bank, Boston,	$400 00

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East Boston Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s,	$25,000	$26,000 00	$25,000 00
City of Akron, Ohio, 4½s,	25,000	27,020 00	25,000 00
of Boston, Mass., 4s,	10,000	11,000 00	10,000 00
of Boston, Mass., 5s,	40,000	40,400 00	40,000 00
of Chicago, Ill., 4s,	25,000	25,875 00	25,000 00
of Cleveland, Ohio, 5s,	4,000	4,060 00	4,000 00*
of Dayton, Ohio, 5s,	40,000	43,855 00	40,000 00
of Detroit, Mich., 6s,	10,000	10,100 00	10,000 00
of Fall River, Mass., 4s,	45,000	47,700 00	45,000 00
of Fall River, Mass., 4¼s,	15,000	15,750 00	15,000 00
of Fall River, Mass., 5s,	9,000	9,270 00	9,000 00
of Gloucester, Mass., 4s,	2,000	2,020 00	2,000 00
of Grand Rapids, Mich., 4½s,	13,000	13,635 00	13,000 00
of Indianapolis, Ind., 4s,	20,000	21,250 00	20,000 00
of Lynn, Mass., 4s,	5,000	5,275 00	5,000 00
of Manchester, N. H., 4½s,	20,000	21,300 00	20,000 00
of Milwaukee, Wis., 5s,	50,500	53,017 50	50,500 00
of New Bedford, Mass., 4s,	25,000	27,500 00	25,000 00
of Newton, Mass., 4s,	10,000	10,700 00	10,000 00
of Portland, Me., 6s,	42,000	43,680 00	42,000 00
of Providence, R. I., 4s,	20,000	21,600 00	20,000 00
of Springfield, Ohio, 4½s,	21,000	22,970 00	21,000 00
of Springfield, Ohio, 5s,	17,000	19,160 00	17,000 00
of Waltham, Mass., 4s,	25,000	25,750 00	25,000 00
of Woonsocket, R. I., 4s,	50,000	50,500 00	50,000 00*
of Youngstown, Ohio, 5s,	25,000	29,500 00	25,000 00
	$593,500	$628,887 50	$593,500 00

* Legal investments when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
100	Atlantic Nat'l Bank, Boston,	$10,000	$13,500 00	$10,000 00
20	Commercial N'l Bank, Boston,	2,000	2,700 00	2,000 00
150	First National Bank, Boston,	15,000	41,250 00	15,000 00
150	First Ward Nat'l Bank, Boston,	15,000	26,250 00	15,000 00
50	Merchants Nat'l Bank, Boston,	5,000	10,100 00	5,000 00
170	N'l B'k of Commerce, Boston,	17,000	25,840 00	17,000 00
50	Nat'l Exchange Bank, Boston,	5,000	7,500 00	5,000 00
300	Nat'l Shawmut Bank, Boston,	30,000	78,000 00	45,000 00
100	Second National Bank, Boston,	10,000	21,300 00	10,000 00
113	State National Bank, Boston,	11,300	17,063 00	11,300 00
25	Tremont Nat'l Bank, Boston,	875	–	875 00
		$121,175	$243,503 00	$136,175 00

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East Boston Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lowell & Suburban Street Railway Co. 5s,	$25,000	$26,250 00	$25,000 00*
Springfield Street Railway Co. 4s,	25,000	25,750 00	25,000 00
West End Street Railway Co. 4s,	50,000	52,000 00	50,000 00
	$100,000	$104,000 00	$100,000 00

* A legal investment when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	$50,000	$50,000 00	$50,000 00
Boston & Albany R.R. 4s,	20,000	20,600 00	20,000 00
Boston, Clinton & Fitchburg R.R. 5s,	75,000	78,375 00	75,000 00
Boston & Maine R.R. 4½s,	100,000	117,000 00	100,000 00
Chic., Burlington & Quincy R.R. 5s,	28,000	30,520 00	28,000 00
Chicago & Northwestern R.R. 7s,	18,000	20,880 00	18,000 00
Cleveland & Pittsburgh R.R. 3½s,	25,000	24,625 00	25,000 00
Cleveland & Pittsburgh R.R. 4½s,	15,000	17,700 00	15,000 00
Connecticut River R.R. 3½s,	25,000	24,625 00	25,000 00
Eastern R.R. 6s,	25,000	25,375 00	25,000 00
Fitchburg R.R. 5s,	15,000	15,375 00	15,000 00
Hannibal & St. Joseph R.R. 6s,	15,000	16,500 00	15,000 00
Housatonic R.R. 5s,	25,000	30,750 00	25,000 00
Kalamazoo, Allegan & Grand Rapids R.R. 5s,	25,000	30,750 00	25,000 00
Maine Central R.R. 4s,	6,000	6,105 00	6,000 00
Maine Central R.R. 4½s,	12,000	12,540 00	12,000 00
Maine Central R.R. 7s,	40,000	47,400 00	40,000 00
Michigan Central R.R. 5s,	25,000	30,000 00	25,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	48,000	57,600 00	48,000 00
New England R.R. 5s,	25,000	32,250 00	25,000 00
New York, New Haven & Hartford R.R. 3½s,	25,000	24,000 00	25,000 00
New York, New Haven & Hartford R.R. 4s,	85,000	89,100 00	85,000 00
Old Colony R.R. 4s,	50,000	52,500 00	50,000 00
Portland & Ogdensburg R.R. 5s,	25,000	25,750 00	25,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	5,000	5,750 00	5,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	25,000	29,750 00	25,000 00
	$832,000	$915,820 00	$832,000 00

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East Boston Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$66,440 85	2 per cent.	$35,000 00	4¼ per cent.	$2,500 00	5¼ per cent.
25,317 67	2½ "	215,000 00	4½ "	71,800 00	5½ "
55,000 00	3¾ "	47,000 00	4¾ "	37,025 00	6 "
377,549 30	4 "	2,102,870 50	5 "		

Amount invested in real estate for banking purposes,		$10,000 00
Estimated value of the same,		20,000 00
Assessed value of the same,		20,000 00
Net income received from same during year ending Oct. 31, 1905,		268 54
Value, by books, of other real estate held or owned by foreclosure or otherwise,		3,000 00
Assessed value of the same,		3,800 00
Net income received from same during the year ending Oct. 31, 1905,		274 06
Number of loans which are of an amount not exceeding $3,000 each,	797	
Aggregate amount of the same,		1,274,945 50
Total number of loans upon real estate,	955	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		217,627 91
Times when dividends are payable, as fixed by the by-laws: Monday following the third Wednesday of January and July. Deposits commence to draw interest: third Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $78,765 62 2 per cent., 80,419 78	159,185 40
Number of accounts opened during the year ending Oct. 31, 1905,	1,691	
Number of accounts closed during the year ending Oct. 31, 1905,	1,438	
Total number of open accounts Oct. 31, 1905,	14,165	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		13,282 07
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		857,531 00
Number of same,	18,029	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		796,427 16
Number of same,	13,652	

Date of examination by commissioner: February 7.

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EAST BRIDGEWATER SAVINGS BANK — EAST BRIDGEWATER.

Incorporated March 8, 1870.

GEORGE M. KEITH, *President.* CHARLES F. MANN, *Treasurer.*
CHARLES F. MANN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

GEORGE M. KEITH, ISAAC N. NUTTER,
EDWARD HOBART, ELIAB N. WARD,
EZRA S. WHITMARSH.

Open for business every business day except Wednesdays, 9 A.M. to 12 M.; 2 to 4 P.M.; also Wednesdays and Saturdays, 6.30 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$31,800 00	Deposits,	$1,287,801 78
Bank stock, as per schedule,	23,600 00	Guaranty fund,	57,000 00
Railroad bonds, as per schedule,	124,900 00	Interest account,	22,459 44
Street railway bonds, as per schedule,	10,000 00	Profit and loss account,	24,467 16
Boston Terminal Co. bonds,	25,000 00	Suspense account,	369 45
Stocks, bonds, etc., taken to secure indebtedness,	2,700 00		
Real estate (for banking purposes),	12,568 52		
Real estate by foreclosure, etc.,	12,407 24		
Loans on real estate,	686,660 75		
Loans on personal security,	437,945 00		
Loans to counties, cities or towns (notes),	6,000 00		
Loans on depositors' books,	200 00		
Deposits in banks, on interest,	16,228 48		
Expense account,	1,008 41		
Bank building expense and income account,	201 09		
Cash on hand,	878 34		
	$1,392,097 83		$1,392,097 83

Cash on Deposit in Banks, amount in each: —

Fourth National Bank, Boston,	$10,688 42
Plymouth County Safe Deposit and Trust Company, Brockton,	5,540 06

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East Bridgewater Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Des Moines, Iowa, 4s, . .	$5,000	$5,162 50	$5,000 00
of New Britain, Conn., 4s, .	5,000	5,200 00	5,000 00
of Rockford, Ill., 4½s, . .	10,000	10,025 00	10,000 00
of Saginaw, Mich., 4s, . .	5,000	5,100 00	5,000 00*
of Taunton, Mass., 4s, . .	5,000	5,018 75	5,000 00
Town of Westfield, Mass., 5s, . .	1,800	1,818 00	1,800 00
	$31,800	$32,324 25	$31,800 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
12	First National Bank, Boston, .	$1,200	$3,300 00	$1,200 00
75	Fourth Nat'l Bank, Boston, .	7,500	10,425 00	7,500 00
15	Freemans Nat'l Bank, Boston,	1,500	1,560 00	1,500 00
24	State National Bank, Boston, .	2,400	3,624 00	2,400 00
15	State Street Trust Co., Boston,	1,500	3,000 00	1,500 00
20	Webster and Atlas National Bank, Boston, . . .	2,000	2,840 00	2,000 00
25	Brockton N'l Bank, Brockton,	2,500	3,125 00	2,500 00
25	Home Nat'l Bank, Brockton, .	2,500	4,500 00	2,500 00
25	Plymouth County Safe Deposit and Trust Co., Brockton, .	2,500	2,500 00	2,500 00
		$23,600	$34,874 00	$23,600 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$10,000	$10,250 00	$10,000 00

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East Bridgewater Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3½s,	$5,000	$4,900 00	$5,000 00
Boston, Winthrop & Shore R.R. 5s,	5,000	5,037 50	5,000 00
Chic., Burlington & Quincy R.R. 3½s,	25,000	23,875 00	24,450 00
Fitchburg R.R. 4s,	5,000	5,256 25	5,000 00
Fitchburg R.R. 5s,	6,000	6,180 00	6,000 00
Illinois Central R.R. 3½s,	15,000	14,175 00	15,000 00
Newport & Richford R.R. 5s,	5,000	5,225 00	5,000 00*
New York, New Haven & Hartford R.R. 3½s,	10,000	9,600 00	9,450 00
New York, New Haven & Hartford R.R. 4s,	20,000	20,875 00	20,000 00
Old Colony R.R. 4s,	15,000	15,825 00	15,000 00
Penobscot Shore Line R.R. 4s,	10,000	10,275 00	10,000 00
Upper Coos R.R. 4s,	5,000	5,000 00	5,000 00
	$126,000	$126,223 75	$124,900 00

* A legal investment when made.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$25,000	$27,750 00	$25,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$5,540 06	2 per cent.	$130,000 00	4¼ per cent.	$541,903 50	5 per cent.
10,688 42	2½ "	198,000 00	4½ "	3,100 00	5½ "
61,000 00	4 "	40,000 00	4¾ "	156,802 25	6 "

Amount invested in real estate for banking purposes,	$12,568 52
Estimated value of the same,	12,500 00
Assessed value of the same,	8,400 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	12,407 24
Assessed value of the same,	14,550 00
Number of loans which are of an amount not exceeding $3,000 each,	314
Aggregate amount of the same,	292,407 25
Total number of loans upon real estate,	372

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East Bridgewater Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		$61,578 80
Times when dividends are payable as fixed by the by-laws: first Tuesday of January and July. Deposits commence to draw interest: first Tuesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $22,887 21 2 per cent., 24,002 98	46,890 19
Number of accounts opened during the year ending Oct. 31, 1905,	321	
Number of accounts closed during the year ending Oct. 31, 1905,	192	
Total number of open accounts Oct. 31, 1905,	2,914	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		3,058 87
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		193,643 74
Number of same,	1,919	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		142,076 93
Number of same,	1,729	
Date of examination by commissioner: May 22.		

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EAST CAMBRIDGE SAVINGS BANK — EAST CAMBRIDGE.

Incorporated April 29, 1854.

GUSTAVUS GOEPPER, *President.* WILLIAM E. LLOYD, *Treasurer.*
WILLIAM E. LLOYD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ALVIN F. SORTWELL, WILLIAM GOEPPER,
DAVID PROUDFOOT, GUSTAVUS GOEPPER,
BENJAMIN F. THOMPSON.

Open for business every business day except Saturdays, 9 A.M. to 1 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$56,000 00	Deposits,	$4,001,750 10
Bank stock, as per schedule,	71,256 67	Guaranty fund,	201,598 00
Loans on bank stock,	10,750 00	Interest account,	674 65
Railroad bonds, as per schedule,	307,792 36	Profit and loss account,	148,735 84
Street railway bonds, as per schedule,	40,000 00		
Stocks, bonds, etc., taken to secure indebtedness,	6,391 00		
Real estate (for banking purposes),	20,111 29		
Real estate by foreclosure, etc.,	8,918 82		
Loans on real estate,	2,197,301 92		
Loans on personal security,	1,593,750 00*		
Loan on depositors' books,	55 00		
Deposits in banks, on interest,	28,938 74		
Expense account,	228 34		
Cash on hand,	11,264 45		
	$4,352,758 59		$4,352,758 59

* This amount, in excess of the legal limit, has been ordered reduced.

Cash on Deposit in Banks, amount in each: —

Mercantile Trust Company, Boston,	$10,000 00
Cambridge Trust Company, Cambridge,	10,000 00
Lechmere National Bank, East Cambridge,	8,938 74

Loans on Bank Stock, amount on each: —

100 shares City National Bank, Gloucester,	$10,000 00
10 shares Central Trust Co., Cambridge,	750 00

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East Cambridge Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Fall River, Mass., 3½s,	$20,000	$20,000 00	$20,000 00
of Grand Rapids, Mich., 4½s,	10,000	10,500 00	10,000 00
of Lynn, Mass., 4s,	10,000	10,637 50	10,000 00
Town of Webster, Mass., 4s,	10,000	10,700 00	10,000 00
of Wellesley, Mass., 4s,	6,000	6,195 00	6,000 00
	$56,000	$58,032 50	$56,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
41	Bunker Hill N'l B'k, Boston,	$4,100	$7,749 00	$4,100 00
30	Continental N'l Bank, Boston,	–	150 00	–
12	Eliot National Bank, Boston,	1,200	2,400 00	1,200 00
20	Faneuil Hall N'l B'k, Boston,	2,000	2,620 00	2,000 00
5	First National Bank, Boston,	500	1,375 00	500 00
50	First Ward N'l Bank, Boston,	5,000	8,750 00	4,000 00
16	Fourth National Bank, Boston,	1,600	2,224 00	1,600 00
50	Merchants Nat'l B'k, Boston,	5,000	10,100 00	5,000 00
40	Metropolitan Nat'l B'k, Boston,	4,000	4,720 00	4,000 00
67	N'l Bank of Commerce, Boston,	6,700	10,184 00	6,700 00
58	N'l B'k of the Republic, Boston,	5,800	9,396 00	5,800 00
16	Nat'l Exchange Bank, Boston,	1,600	2,400 00	1,600 00
5	National Union Bank, Boston,	500	900 00	500 00
20	New England N'l B'k, Boston,	2,000	2,760 00	2,000 00
37	Webster and Atlas National Bank, Boston,	3,700	5,254 00	3,700 00
24	Charles River National Bank, Cambridge,	2,400	4,368 00	2,400 00
101	Lechmere N'l B'k, Cambridge,	10,100	15,150 00	12,506 67
26	Nat'l City Bank, Cambridge,	2,600	3,120 00	2,600 00
33	Concord Nat'l Bank, Concord,	3,300	4,950 00	3,300 00
11	Fall River N'l B'k, Fall River,	1,100	1,430 00	1,100 00
35	First Nat'l Bank, Marlborough,	3,500	4,375 00	2,850 00
20	Middlesex County Nat'l Bank, Winchester,	2,000	2,040 00	1,900 00
30	Merchants Nat'l Bank, Newburyport,	600	690 00	600 00
13	Newton Nat'l Bank, Newton,	1,300	1,170 00	1,300 00
		$70,600	$108,275 00	$71,256 67

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East Cambridge Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$40,000	$41,750 00	$40,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R 3½s, . .	$15,000	$14,850 00	$15,000 00
Boston & Albany R.R. 4s, . .	25,000	25,843 75	25,000 00
Boston & Maine R.R. 3½s, . .	25,000	24,500 00	25,000 00
Chic., Burlington & Quincy R.R. 3½s,	30,000	28,650 00	27,825 00
Chic., Burlington & Quincy R.R. 4s,	9,000	9,607 50	9,000 00
Chicago & Northwestern R.R. 7s, .	25,000	32,000 00	25,000 00
Conn. & Passumpsic Rivers R.R. 4s,	15,000	16,200 00	15,000 00
Connecticut River R.R. 3½s, . .	25,000	24,500 00	25,000 00
Eastern R.R. 6s, ...	8,500	8,648 75	8,500 00
Fitchburg R.R. 4s, ...	10,000	10,457 50	10,000 00
Fitchburg R.R. 5s, ...	2,000	2,060 00	2,000 00
Illinois Central R.R. 3½s, . . .	25,000	23,625 00	23,842 36
Maine Central R.R. 7s, . . .	10,000	11,850 00	10,000 00
New York Central & Hudson River R.R. 3½s, ...	25,000	24,750 00	24,625 00
New York, New Haven & Hartford R.R. 4s, ...	30,000	32,025 00	30,000 00
Old Colony R.R. 4s, ...	30,000	31,687 50	30,000 00
Portsmouth, Great Falls & Conway R.R. 4½s, ...	2,000	2,300 00	2,000 00
	$311,500	$323,555 00	$307,792 36

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$28,938 74	2 per cent.	$25,000 00	4⅛ per cent.	$2,053,942 79	5 per cent.
25,000 00	3¾ "	364,500 00	4¼ "	113,908 07	5½ "
25,000 00	3⅞ "	160,000 00	4½ "	36,506 06	6 "
998,000 00	4 "				

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East Cambridge Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$20,111 29
Estimated value of the same,		20,000 00
Assessed value of the same,		24,200 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,		8,918 82
Assessed value of the same,		10,100 00
Number of loans which are of an amount not exceeding $3,000 each,	807	
Aggregate amount of the same,		1,225,413 53
Total number of loans upon real estate,	992	
Amount of investments from which no income is received,		34,918 62
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		198,624 42
Times when dividends are payable, as fixed by the by-laws: fifteenth day of April and October. Deposits commence to draw interest: fifteenth day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $72,324 99 2 per cent., 74,933 74	147,258 73
Number of accounts opened during the year ending Oct. 31, 1905,	1,556	
Number of accounts closed during the year ending Oct. 31, 1905,	1,208	
Total number of open accounts Oct. 31, 1905,	10,859	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		10,238 64
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		743,635 68
Number of same,	14,764	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		646,893 51
Number of same,	9,422	

Date of examination by commissioner: February 9.

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EASTHAMPTON SAVINGS BANK—EASTHAMPTON.

Incorporated Feb. 10, 1869.

JOSEPH W. WILSON, *President.* CHARLES H. JOHNSON, *Treasurer.*
FREDERICK E. JUDD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

FRANK P. NEWKIRK, GEORGE L. MANCHESTER,
JOSEPH W. WILSON.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; 7 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$22,687 00	Deposits,	$1,142,940 17
Bank stock, as per schedule,	133,036 50	Guaranty fund,	44,600 00
Loan on bank stock,	355 00	Interest account,	3,732 63
Railroad bonds, as per schedule,	90,225 00	Profit and loss account,	8,845 00
Street railway bonds, as per schedule,	18,000 00		
Stocks bonds, etc., taken to secure indebtedness,	25,000 00		
Real estate by foreclosure, etc.,	19,133 42		
Loans on real estate,	692,594 56		
Loans on personal security,	148,548 97		
Loans to counties, cities or towns (notes),	10,000 00		
Loans on depositors' books,	100 00		
Deposits in banks, on interest,	35,952 04		
Expense account,	978 67		
Furniture and fixtures,	2,200 00		
Tax account,	148 65		
Cash on hand,	1,157 99		
	$1,200,117 80		$1,200,117 80

Cash on Deposit in Banks, amount in each:—

First National Bank, Adams,	$5,000 00
Conway National Bank, Conway,	5,000 00
First National Bank, Easthampton,	5,750 42
Pynchon National Bank, Springfield (in liquidation),	201 62
Springfield National Bank, Springfield,	10,000 00
Ware National Bank, Ware,	10,000 00

Loan on Bank Stock:—

7 shares First National Bank, Easthampton,	$355 00

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Easthampton Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s, ...	$1,000	$970 00	$970 00
City of Chicago, Ill., 4s, . . .	6,000	6,175 00	6,000 00
of Dayton, Ohio, 5s, . . .	2,000	2,136 00	2,000 00
of Dubuque, Iowa, 5s, .	3,500	3,670 00	3,500 00
of New Britain, Conn., 4s, .	3,000	3,225 00	3,000 00
Town of Ware, Mass., 4s, . .	1,250	1,265 00	1,250 00
of Winthrop, Mass., 3½s, .	5,967	5,967 00	5,967 00
	$22,717	$23,408 00	$22,687 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
66	First National Bank, Adams, .	$6,600	$7,920 00	$8,250 00
19	State National Bank, Boston, .	1,900	2,869 00	2,372 50
100	First N'l Bank, Easthampton,	10,000	10,000 00	10,000 00
20	Hampshire Co. National Bank, Northampton, . . .	2,000	2,100 00	2,000 00
58	Northampton National Bank, Northampton, . . .	5,800	11,600 00	12,175 00
60	Pittsfield Nat'l B'k, Pittsfield, .	6,000	9,600 00	9,600 00
60	Agawam N'l B'k, Springfield,	1,800	300 00	-
111	Chapin Nat'l B'k, Springfield,	11,100	13,320 00	12,765 00
100	Chicopee N'l B'k, Springfield,	10,000	15,000 00	16,500 00
100	First Nat'l Bank, Springfield, .	10,000	11,500 00	12,622 00
59	John Hancock National Bank, Springfield, ...	5,900	6,785 00	7,000 00
89	Second Nat'l Bank, Springfield,	8,900	12,015 00	13,570 00
163	Springfield N'l B'k, Springfield,	16,300	30,970 00	19,682 00
50	First Nat'l Bank, Westfield, .	5,000	6,750 00	6,500 00
		$101,300	$140,729 00	$133,036 50

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Easthampton Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lowell & Suburban Street Railway Co. 5s,	$6,000	$6,240 00	$6,000 00*
Naumkeag Street Railway Co. 5s,	7,000	7,245 00	7,000 00*
Springfield Street Railway Co. 4s,	5,000	5,150 00	5,000 00
	$18,000	$18,635 00	$18,000 00

* Legal investments when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3½s,	$10,000	$9,900 00	$10,000 00
Chic., Burlington & Quincy R.R. 3½s,	25,000	24,000 00	24,000 00
Chic., Burlington & Quincy R.R. 4s,	5,000	5,325 00	5,000 00
Illinois Central R.R. 3s,	14,000	12,900 00	11,825 00
Illinois Central R.R. 3½s,	20,000	19,050 00	19,000 00
New York, New Haven & Hartford R.R. 3½s,	10,000	9,725 00	9,700 00
New York, New Haven & Hartford R.R. 4s,	5,000	5,300 00	5,000 00
Princeton & Northwestern R.R. 3½s,	6,000	5,850 00	5,700 00
	$95,000	$92,050 00	$90,225 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$15,750 42	3 per cent.	$55,000 00	4¾ per cent.	$900 00	5¾ per cent.
20,201 62	3½ "	632,093 12	5 "	55,606 30	6 "
5,303 61	4 "	36,300 00	5¼ "		
28,375 00	4½ "	38,020 50	5½ "		

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Easthampton Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,		$19,133 42
Assessed value of the same,		11,565 00
Number of loans which are of an amount not exceeding $3,000 each,	464	
Aggregate amount of the same,		481,106 09
Total number of loans upon real estate,	435	
Amount of investments from which no income is received,		2,397 13
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		53,732 91
Times when dividends are payable, as fixed by the by-laws: fourth Tuesday of January and July. Deposits commence to draw interest: fourth Tuesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $18,860 63 1¾ per cent., 19,284 72	38,145 35
Number of accounts opened during the year ending Oct. 31, 1905,	524	
Number of accounts closed during the year ending Oct. 31, 1905,	369	
Total number of open accounts Oct. 31, 1905,	3,194	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		3,977 36
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		192,282 33
Number of same,	3,331	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		200,623 93
Number of same,	2,263	

Date of examination by commissioner: September 18.

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EAST WEYMOUTH SAVINGS BANK — EAST WEYMOUTH.

Incorporated Feb. 20, 1872.

NATHAN D. CANTERBURY, *President.* JOHN A. RAYMOND, *Treasurer.*
JOHN A. RAYMOND, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

NATHAN D. CANTERBURY, JOHN W. BATES,
EDMUND G. BATES, JOSEPH A. CUSHING,
T. H. EMERSON, CHARLES B. CUSHING.

Open for business every business day, 2 to 5 P.M.; except Saturdays during June, July, August and September, 10 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$43,000 00	Deposits,	$1,363,801 50
Loan on public funds,	7,000 00	Guaranty fund,	66,000 00
Bank stock, as per schedule,	13,603 50	Profit and loss account,	18,778 47
Loans on bank stock,	2,400 00		
Railroad bonds, as per schedule,	69,000 00		
Street railway bonds, as per schedule,	15,000 00		
Real estate (for banking purposes),	27,225 17		
Real estate by foreclosure, etc.,	54,377 00		
Loans on real estate,	826,554 14		
Loans on personal security,	370,400 00		
Loans on depositors' books,	800 00		
Deposits in banks, on interest,	12,912 38		
Deposits in banks, not on interest,	1,000 00		
Cash on hand,	5,307 78		
	$1,448,579 97		$1,448,579 97

Cash on Deposit in Banks, amount in each: —

Eliot National Bank, Boston,	$6,150 70
First National Bank, Boston,	7,761 68

Loan on Public Funds: —

$8,000 Town of Greenfield, Mass., 3½s,	$7,000 00
3,000 Town of Sunderland, Mass., 3½s,	

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East Weymouth Savings Bank — Continued.

Loans on Bank Stock, amount on each: —

25 shares Waltham Trust Company, Waltham,	$2,000 00
5 shares Cape Cod National Bank, Harwich,	400 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Brockton, Mass., 4s,	$10,000	$10,250 00	$10,000 00
of Cleveland, Ohio, 5s,	3,000	3,045 00	3,000 00*
of Detroit, Mich., 6s,	1,000	1,005 00	1,000 00
of Fort Wayne, Ind., 4½s,	5,000	5,337 50	5,000 00
of Portland, Me., 6s,	3,000	3,131 25	3,000 00
Town of South Abington, Mass., 4s,	5,000	5,143 75	5,000 00
of Turner's Falls, Mass., 4s,	5,000	5,093 75	5,000 00
of Weymouth, Mass., 4s,	11,000	11,385 00	11,000 00
	$43,000	$44,391 25	$43,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
5	First Ward N'l Bank, Boston,	$500	$875 00	$500 00
26	Freemans Nat'l Bank, Boston,	2,600	2,704 00	2,450 00
20	Metropolitan N'l Bank, Boston,	2,000	2,360 00	1,862 50
25	N'l B'k of Commerce, Boston,	2,500	3,800 00	2,500 00
20	State National Bank, Boston,	2,000	3,020 00	2,000 00
25	Dedham Nat'l Bank, Boston,	2,500	2,700 00	2,500 00
3	Salem National Bank, Salem,	300	240 00	300 00
105	Union Nat'l Bank, Weymouth,	1,575	525 00	1,491 00
		$13,975	$16,224 00	$13,603 50

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s,	$15,000	$16,650 00	$15,000 00*

* A legal investment when made.

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East Weymouth Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	$14,000	$14,682 50	$14,000 00
Chic., Burlington & Quincy R.R. 4s,	20,000	21,350 00	20,000 00
Fitchburg R.R. 4s,	5,000	5,012 50	5,000 00
New York, New Haven & Hartford R.R. 4s,	20,000	20,400 00	20,000 00
Upper Coos R.R. 4½s,	10,000	10,775 00	10,000 00
	$69,000	$72,220 00	$69,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$6,150 70	2 per cent.	$55,000 00	4⅜ per cent.	$266,109 21	6 per cent.
6,761 68	2½ "	534,789 51	5 "	2,640 00	6½ "
25,000 00	4 "	63,750 00	5½ "	5,065 42	7 "
115,000 00	4¼ "	10,000 00	5¾ "	300 00	8 "
129,500 00	4½ "				

Amount invested in real estate for banking purposes,		$27,225 17
Estimated value of the same,		27,225 17
Assessed value of the same,		20,300 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,		54,377 00
Assessed value of the same,		65,390 00
Number of loans which are of an amount not exceeding $3,000 each,	432	
Aggregate amount of the same,		533,551 14
Total number of loans upon real estate,	481	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		62,056 48
Times when dividends are payable, as fixed by the by-laws: tenth day of April and October. Deposits commence to draw interest: tenth day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $24,694 87 2 per cent., 25,630 57	50,325 44
Number of accounts opened during the year ending Oct. 31, 1905,	456	
Number of accounts closed during the year ending Oct. 31, 1905,	289	
Total number of open accounts Oct. 31, 1905,	3,171	

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East Weymouth Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		$3,207 12
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		217,010 52
Number of same,	2,428	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		165,963 30
Number of same,	2,226	

Date of examination by commissioner: October 16.

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ELIOT FIVE CENTS SAVINGS BANK—BOSTON.

Incorporated Feb. 4, 1864.

JOHN CARR, *President.* FRANK E. GRANGER, *Treasurer.*
JOHN F. NEWTON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN CARR, SAMUEL B. HOPKINS,
GORHAM ROGERS, WILLIAM S. LELAND,
GREENLEAF C. GEORGE, GEORGE E. BULLARD.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$567,500 00	Deposits,	$5,953,638 42
Bank stock, as per schedule,	20,100 00	Guaranty fund,	220,103 27
Loans on bank stock,	1,300 00	Interest account,	1,523 57
Railroad bonds, as per schedule,	1,268,918 75	Profit and loss account,	44,403 11
Street railway bonds, as per schedule,	90,000 00	Real estate income account,	1,331 10
Real estate by foreclosure, etc.,	31,898 07	Tax account,	8,200 00
Loans on real estate,	2,512,776 34	Short and surplus account,	53 24
Loans on personal security,	1,558,000 00		
Deposits in banks, on interest,	172,659 55		
Deposits in banks, not on interest,	5,000 00		
Expense account,	1,100 00		
	$6,229,252 71		$6,229,252 71

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	$77,855 56
Peoples National Bank, Boston,	99,803 99

Loans on Bank Stock, amount on each:—

10 shares National Exchange Bank, Boston,	$1,000 00
6 shares Peoples National Bank, Boston,	300 00

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Eliot Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	$100,000	$96,350 00	$100,000 00
Massachusetts 3½s,	25,000	25,875 00	25,000 00
City of Boston, Mass., 3½s,	125,000	126,125 00	125,000 00
of Boston, Mass., 5s,	25,000	25,375 00	25,000 00
of Cambridge, Mass., 4s,	25,000	25,562 50	25,000 00
of Dayton, Ohio, 4s,	25,000	26,750 00	25,000 00
of Fall River, Mass., 3½s,	25,000	25,250 00	25,000 00
of Gloucester, Mass., 3½s,	26,000	26,130 00	26,000 00
of Haverhill, Mass., 4s,	25,000	25,750 00	25,000 00
of Holyoke, Mass., 4s,	20,000	20,450 00	20,000 00
of Marlborough, Mass., 4s,	9,000	9,315 00	9,000 00
of New Bedford, Mass., 3½s,	28,000	28,280 00	28,000 00
of Newton, Mass., 3½s,	13,000	13,097 50	13,000 00
of Newburyport, Mass., 3½s,	39,000	39,285 00	39,000 00
of Salem, Mass., 3½s,	7,500	7,500 00	7,500 00
of Waltham, Mass., 3½s,	25,000	25,250 00	25,000 00
of Willimantic, Conn., 4s,	25,000	27,000 00	25,000 00
	$567,500	$573,345 00	$567,500 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
30	Merchants Nat'l Bank, Boston,	$3,000	$6,060 00	$3,000 00
171	Peoples Nat'l Bank, Boston,	17,100	21,375 00	17,100 00
		$20,100	$27,435 00	$20,100 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Consolidated Street Railway Co. 5s,	$20,000	$20,200 00	$20,000 00
West End Street Railway Co. 4s,	60,000	63,600 00	60,000 00
West End Street Railway Co. 4½s,	10,000	10,600 00	10,000 00
	$90,000	$94,400 00	$90,000 00

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deral Reserve Bank of St. Louis

Eliot Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 4s,	$50,000	$51,500 00	$50,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s.,	11,000	11,605 00	11,000 00
Boston & Lowell R.R. 3½s,	50,000	49,500 00	50,000 00
Boston & Lowell R.R. 4s,	50,000	51,000 00	50,000 00
Boston & Maine R.R. 3½s,	100,000	99,000 00	99,156 25
Boston & Maine R.R. 4s,	25,000	26,750 00	25,000 00
Boston & Providence R.R. 4s,	25,000	26,000 00	25,000 00
Chic., Burlington & Quincy R.R. 3½s,	100,000	95,500 00	96,125 00
Chic., Burlington & Quincy R.R. 4s,	25,000	26,625 00	25,000 00
Chicago & Northwestern R.R. 5s,	21,000	21,787 50	21,000 00
Concord & Montreal R.R. 4s,	50,000	52,000 00	50,000 00
Conn. & Passumpsic Rivers R.R. 4s,	25,000	27,125 00	25,000 00
Connecticut River R.R. 4s,	25,000	27,125 00	25,000 00
Erie & Pittsburgh R.R. 3½s,	25,000	24,750 00	25,000 00
Fitchburg R.R. 3½s,	25,000	24,750 00	25,000 00
Fitchburg R.R. 4s,	25,000	26,250 00	25,000 00
Illinois Central R.R. 3s,	25,000	20,750 00	25,000 00
Illinois Central R.R. 3½s,	100,000	94,000 00	100,000 00
Maine Central R.R. 4½s,	50,000	52,375 00	50,000 00
Michigan Central R.R. 3½s,	25,000	24,500 00	24,750 00
Newport & Richford R.R. 5s,	22,000	23,210 00	22,000 00*
New York Central & Hudson River R R. 3½s,	75,000	74,062 50	74,500 00
N. Y. & N. E. R.R. (terminal) 4s,	75,000	92,375 00	75,000 00
New York, New Haven & Hartford, R.R. 3½s,	30,000	28,725 00	29,325 00
New York, New Haven & Hartford R.R. 4s,	53,000	56,307 50	53,000 00
Old Colony R.R. 4s,	115,000	121,625 00	115,000 00
Peoria & Northwestern R.R. 3½s,	25,000	24,250 00	24,312 50
Washington County R.R. 3½s,	25,000	23,500 00	23,750 00
Worcester, Nashua & Roch. R.R. 4s,	25,000	25,300 00	25,000 00
	$1,277,000	$1,302,247 50	$1,268,918 75

* A legal investment when made.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$172,659 55	2 per cent.	$1,748,800 00	4 per cent.	$477,041 34	5 per cent.
100,000 00	3 "	171,000 00	4¼ "	1,500 00	5¼ "
58,000 00	3½ "	1,127,535 00	4½ "	1,300 00	5½ "
330,000 00	3¾ "	25,000 00	4¾ "	6,900 00	6 "
25,000 00	3⅞ "				

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Eliot Five Cents Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,		$31,898 07
Assessed value of the same,		36,200 00
Net income received from same during the year ending Oct. 31, 1905,		837 69
Number of loans which are of an amount not exceeding $3,000 each,	262	
Aggregate amount of the same,		458,426 34
Total number of loans upon real estate,	543	
Amount of investments from which no income is received,		5,000 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		244,095 49
Times when dividends are payable, as fixed by the by-laws: Thursday following second Wednesday of April and October. Deposits commence to draw interest: second Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $94,748 87 1¾ per cent., 97,616 00	192,364 87
Number of accounts opened during the year ending Oct. 31, 1905,	2,233	
Number of accounts closed during the year ending Oct. 31, 1905,	1,706	
Total number of open accounts Oct. 31, 1905,	17,072	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		16,210 93
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		1,093,219 75
Number of same,	19,025	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		960,734 01
Number of same,	14,556	

Date of examination by commissioner: February 27.

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ESSEX SAVINGS BANK—LAWRENCE.

Incorporated March 15, 1847.

WALTER E. PARKER, *President.* ALBERT I. COUCH, *Treasurer.*
ALBERT I. COUCH, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOSEPH SHATTUCK, WALTER E. PARKER,
HENRY K. WEBSTER, JUSTIN E. VARNEY.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 2 to 4 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$1,194,000 00	Deposits,	$9,611,357 68
Bank stock, as per schedule,	137,700 00	Guaranty fund,	480,000 00
Loans on bank stock,	5,250 00	Interest account,	99,556 82
Railroad bonds, as per schedule,	1,375,000 00	Profit and loss account,	345,000 00
Street railway bonds, as per schedule,	150,000 00		
Loan on railroad stock,	100,000 00		
Real estate (for banking purposes),	30,000 00		
Loans on real estate,	5,031,245 00		
Loans on personal security,	2,317,550 00		
Loans to counties, cities or towns (notes),	91,000 00		
Deposits in banks, on interest,	70,300 28		
Cash on hand,	33,869 22		
	$10,535,914 50		$10,535,914 50

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	$25,537 99
Winthrop National Bank, Boston,	34,762 29
Bay State National Bank, Lawrence,	10,000 00

Loans on Bank Stock, amount on each:—

20 shares Merchants National Bank, Lawrence,	$1,750 00
35 shares Merchants National Bank, Lawrence, 6 shares Andover National Bank, Andover,	3,500 00

Loan on Railroad Stock:—

1,000 shares Boston & Maine R.R.,	$100,000 00

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Essex Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$140,000	$147,500 00	$140,000 00
City of Boston, Mass., 3½s,	200,000	204,500 00	200,000 00
of Brockton, Mass., 4s,	16,000	16,080 00	16,000 00
of Chicago, Ill., 4s,	135,000	139,725 00	135,000 00
of Fall River, Mass., 3½s,	50,000	50,250 00	50,000 00
of Holyoke, Mass., 4s,	50,000	52,500 00	50,000 00
of Indianapolis, Ind., 4s,	200,000	214,000 00	200,000 00
of Lawrence, Mass., 4s,	193,000	200,020 00	193,000 00
of Newton, Mass., 4s,	100,000	108,000 00	100,000 00
of Saginaw, Mich., 4s,	50,000	51,750 00	50,000 00*
of Troy, N. Y., 4s,	30,000	31,500 00	30,000 00
Town of North Andover, Mass., 4s,	30,000	30,250 00	30,000 00
	$1,194,000	$1,246,075 00	$1,194,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
40	Atlantic Nat'l Bank, Boston,	$4,000	$5,400 00	$4,000 00
20	Continental N'l Bank, Boston,	–	100 00	–
122	First National Bank, Boston,	12,200	33,550 00	12,200 00
200	Merchants Nat'l Bank, Boston,	20,000	40,400 00	20,000 00
75	N'l B'k of Commerce, Boston,	7,500	11,400 00	7,500 00
250	N'l B'k of the Republic, Boston,	25,000	40,500 00	25,000 00
100	Nat'l Shawmut Bank, Boston,	10,000	26,000 00	10,000 00
10	National Union Bank, Boston,	1,000	1,800 00	1,000 00
109	State National Bank, Boston,	10,900	16,459 00	10,900 00
146	Webster and Atlas National Bank, Boston,	14,600	20,732 00	14,600 00
300	Bay State N'l Bank, Lawrence,	22,500	34,500 00	22,500 00
100	Lawrence N'l Bank, Lawrence,	10,000	11,500 00	10,000 00
		$137,700	$242,341 00	$137,700 00

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Essex Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Merrimac Valley Street Railway Co. 5s,	$50,000	$52,500 00	$50,000 00*
West End Street Railway Co. 4s,	100,000	106,250 00	100,000 00
	$150,000	$158,750 00	$150,000 00

* A legal investment when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R R. 3½s,	$100,000	$100,000 00	$100,000 00
Boston & Maine R.R. 4½s,	50,000	59,000 00	50,000 00
Burlington & Missouri River R.R. 6s,	40,000	45,000 00	40,000 00
Cedar Rapids & Missouri River R.R. 7s,	30,000	38,550 00	30,000 00
Chicago & Northwestern R.R. 5s,	20,000	23,600 00	20,000 00
Chicago & Northwestern R.R. 7s,	50,000	64,000 00	50,000 00
Cleveland & Pittsburgh R.R. 4½s,	75,000	87,750 00	75,000 00
Concord & Montreal R.R. 4s,	200,000	210,000 00	200,000 00
Eastern R.R. 6s,	60,000	60,900 00	60,000 00
Fitchburg R R. 5s,	100,000	103,000 00	100,000 00
Fremont, Elkhorn & Missouri Valley R.R. 6s,	70,000	98,000 00	70,000 00
Hannibal & St. Joseph R.R. 6s,	50,000	56,250 00	50,000 00
Maine Central R.R. 4s,	100,000	101,500 00	100,000 00
Milwaukee, Lake Shore & Western R R. 5s,	50,000	60,000 00	50,000 00
New London Northern R.R 5s,	40,000	42,000 00	40,000 00
New York, Lackawanna & Western R R. 6s,	100,000	129,000 00	100,000 00
New York, New Haven & Hartford R.R. 4s,	200,000	211,500 00	200,000 00
Upper Coos R.R. 4½s,	20,000	22,100 00	20,000 00
Worcester, Nashua & Roch. R.R. 4s,	20,000	20,000 00	20,000 00
	$1,375,000	$1,532,150 00	$1,375,000 00

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Essex Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$70,300 28	2½ per cent.	$2,447,920 00	4 per cent.	$10,500 00	4¾ per cent.
129,000 00	3½ "	752,000 00	4¼ "	2,333,475 00	5 "
220,000 00	3¾ "	1,333,400 00	4½ "	3,400 00	5½ "
173,000 00	3⅞ "	100,000 00	4⅝ "	42,350 00	6 "

Amount invested in real estate for banking purposes,		$30,000 00
Estimated value of the same,		50,000 00
Assessed value of the same,		36,825 00
Net income received from same during year ending Oct. 31, 1905,		417 41
Number of loans which are of an amount not exceeding $3,000 each,	647	
Aggregate amount of the same,		909,050 00
Total number of loans upon real estate,	974	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		455,894 08
Times when dividends are payable, as fixed by the by-laws: third Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $177,271 07 2 per cent., 180,679 75	357,950 82
Number of accounts opened during the year ending Oct. 31, 1905,	4,032	
Number of accounts closed during the year ending Oct. 31, 1905,	3,427	
Total number of open accounts Oct. 31, 1905,	25,094	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		16,854 24
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		1,829,173 39
Number of same,	33,674	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		1,721,676 01
Number of same,	20,339	

Date of examination by commissioner: February 21.

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EVERETT SAVINGS BANK—EVERETT.

Incorporated March 1, 1889.

JAMES P. STEWART, *President.* SAMUEL P. CANNELL, *Treasurer.*
HENRY K. VEAZIE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

SAMUEL P. CANNELL, GEORGE W. PLAISTED,
WOODBURY A. HAM, DANIEL B. FESSENDEN,
JOSEPH W. PHILBRICK.

Open for business every business day, 2 to 4 P.M.; also Saturdays, 7.30 to 8.30 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$10,000 00	Deposits,	$529,938 73
Railroad bonds, as per schedule,	54,250 00	Guaranty fund,	11,000 00
Street railway bonds, as per schedule,	10,000 00	Interest account,	636 70
Real estate (for banking purposes),	21,500 00	Profit and loss account,	5,797 15
Loans on real estate,	333,800 00	Due on mortgage loans,	1,000 00
Loans on personal security,	15,000 00		
Loans to counties, cities or towns (notes),	57,038 00		
Deposits in banks, on interest,	43,978 84		
Deposits in banks, not on interest,	160 36		
Furniture and fixtures,	1,000 00		
Cash on hand,	1,645 38		
	$548,372 58		$548,372 58

Cash on Deposit in Banks, amount in each:—

National Security Bank, Boston,	$4,016 38
Winthrop National Bank, Boston,	16,478 84
Mercantile Trust Company, Boston,	4,020 20
First National Bank, Chelsea,	6,521 37
Winnisimmet National Bank, Chelsea,	5,018 20
First National Bank, Malden,	8,084 21

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Everett Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Quincy, Mass., 4s, . .	$10,000	$10,262 50	$10,000 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$10,000	$10,310 50	$10,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Clinton, Fitchburg & New Bedford R.R. 5s, ...	$5,000	$5,243 75	$5,000 00
Boston & Lowell R.R. 4s, . .	10,000	10,037 50	10,000 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,675 00	10,000 00
Illinois Central R.R. 3½s, . . .	10,000	9,450 00	9,512 50
New York, New Haven & Hartford R.R. 3½s, ...	10,000	9,650 00	9,737 50
New York, New Haven & Hartford R.R. 4s, ...	10,000	10,200 00	10,000 00
	$55,000	$55,256 25	$54,250 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$28,478 84	2 per cent.	$12,738 00	3⅞ per cent.	$217,450 00	5 per cent.
15,500 00	2½ "	85,400 00	4 "	17,400 00	5½ "
1,000 00	3¼ "	15,000 00	4¼ "	42,850 00	6 "
5,100 00	3¾ "	8,900 00	4½ "		

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Everett Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$21,500 00
Estimated value of the same,		21,500 00
Assessed value of the same,		12,500 00
Net income received from same during year ending Oct. 31, 1905,		219 70
Number of loans which are of an amount not exceeding $3,000 each,	148	
Aggregate amount of the same,		219,700 00
Total number of loans upon real estate,	140	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		22,760 44
Times when dividends are payable, as fixed by the by-laws: next day following the second Wednesday of April and October. Deposits commence to draw interest: second Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $7,655 53 1¾ per cent., 8,133 23	15,788 76
Number of accounts opened during the year ending Oct. 31, 1905,	741	
Number of accounts closed during the year ending Oct. 31, 1905,	335	
Total number of open accounts Oct. 31, 1905,	3,219	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		2,888 96
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		198,067 49
Number of same,	5,537	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		153,477 12
Number of same,	2,947	

Date of examination by commissioner: January 2.

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FAIRHAVEN INSTITUTION FOR SAVINGS—FAIRHAVEN.

Incorporated Feb. 10, 1832.

THOMAS A. TRIPP, *President.* CHARLES H. MORTON, *Treasurer.*
CHARLES H. MORTON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

LEVI M. SNOW, THOMAS A. TRIPP,
JOHN B. HUSSEY, GEORGE B. LUTHER,
WALTER H. JUDD.

Open for business every business day, 9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$21,000 00	Deposits,	$677,079 69
Bank stock, as per schedule,	42,960 00	Guaranty fund,	13,435 00
Loans on bank stock,	435 00	Interest account,	340 25
Railroad bonds, as per schedule,	88,310 00	Profit and loss account,	5,154 08
Railroad notes,	20,000 00		
Real estate (for banking purposes),	4,500 00		
Real estate by foreclosure, etc.,	11,920 98		
Loans on real estate,	382,996 65		
Loans on personal security,	86,655 00		
Deposit in bank, on interest,	33,181 07		
Deposit in bank, not on interest,	4,000 00		
Cash on hand,	50 32		
	$696,009 02		$696,009 02

Cash on Deposit in Bank: —

National Bank of Fairhaven, Fairhaven, $37,181 07*

Loans on Bank Stock, amount on each: —

9 shares National Bank of Fairhaven, Fairhaven, $400 00
1 share National Bank of Fairhaven, Fairhaven, 35 00

* This amount, in excess of the legal limit, has since been reduced.

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Fairhaven Institution for Savings — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Chicago, Ill., 4s,	$10,000	$10,333 00	$10,000 00
Town of Watertown, Mass., 3½s,	9,000	9,000 00	9,000 00
of Revere, Mass., 4s,	2,000	2,130 00	2,000 00
	$21,000	$21,463 00	$21,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
50	Eliot National Bank, Boston,	$5,000	$10,000 00	$5,000 00
60	N'l B'k of the Republic, Boston,	6,000	9,720 00	6,000 00
22	State National Bank, Boston,	2,200	3,322 00	2,200 00
211	National Bank of Fairhaven, Fairhaven,	16,880	14,770 00	12,660 00
90	First N'l Bank, New Bedford,	9,000	12,240 00	9,000 00
68	Mechanics Nat'l Bank, New Bedford,	6,800	10,132 00	6,800 00
13	Merchants Nat'l Bank, New Bedford,	1,300	2,613 00	1,300 00
		$47,180	$62,797 00	$42,960 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	$10,000	$10,200 00	$10,000 00
Boston & Maine R.R. 3s,	10,000	8,700 00	9,175 00
Boston & Maine R.R. 3½s,	10,000	10,003 04	10,000 00
Concord & Montreal R.R. 4s,	3,000	3,120 00	3,000 00
Fitchburg R.R. 3½s,	10,000	9,900 00	10,000 00
Illinois Central R.R. 3½s,	20,000	19,062 50	19,493 75
Minnesota & Iowa R.R. 3½s,	2,000	1,970 00	1,947 50
New York Central & Hudson River R.R. 3½s,	5,000	4,937 50	4,918 75
New York, New Haven & Hartford R.R. 3½s,	10,000	9,565 14	10,000 00
New York, New Haven & Hartford R.R. 4s,	5,000	5,375 00	5,000 00
Peoria & Northwestern R.R. 3½s,	5,000	4,725 00	4,775 00
	$90,000	$87,558 18	$88,310 00

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Fairhaven Institution for Savings — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$33,181 07	2 per cent.	$33,000 00	4½ per cent.	$79,289 55	5½ per cent.
20,000 00	4 "	20,000 00	4¾ "	104,147 10	6 "
10,000 00	4¼ "	223,150 00	5 "	500 00	6½ "

Amount invested in real estate for banking purposes, ... $4,500 00
Estimated value of the same, ... 6,000 00
Assessed value of the same, ... 3,800 00
Value, by books, of other real estate held or owned by foreclosure or otherwise, ... 11,920 98
Assessed value of the same, ... 4,460 00
Number of loans which are of an amount not exceeding $3,000 each, 241
Aggregate amount of the same, ... 248,759 05
Total number of loans upon real estate, ... 262
Amount of investments from which no income is received, . . . 6,746 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ... 31,326 57
Times when dividends are payable, as fixed by the by-laws: last Monday of April and October. Deposits commence to draw interest: last Monday of January, April, July and October.
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, . { 2 per cent., $11,989 58 / 2 per cent., 12,354 71 } 24,344 29
Number of accounts opened during the year ending Oct. 31, 1905, . 254
Number of accounts closed during the year ending Oct. 31, 1905, . 138
Total number of open accounts Oct. 31, 1905, ... 1,302
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ... 2,666 48
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ... 160,899 18
Number of same, ... 1,100
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ... 115,002 10
Number of same, ... 866
Date of examination by commissioner: August 24.

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FALL RIVER SAVINGS BANK—FALL RIVER.

Incorporated March 11, 1828.

ROBERT HENRY, *President.* CHARLES A. BASSETT, *Treasurer.*
NEWTON R. EARL, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES M. ALLEN, HENRY C. HAWKINS,
ROBERT HENRY, L. ELMER WOOD,
DAVID J. BURDICK.

Open for business every business day, 9 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$626,000 00	Deposits,	$7,728,624 68
Bank stock, as per schedule,	380,500 00	Guaranty fund,	395,000 00
Loans on bank stock,	4,150 00	Interest account,	53,120 65
Railroad bonds, as per schedule,	1,802,000 00	Profit and loss account,	163,182 00
Boston Terminal Co. bonds,	200,000 00	Due on mortgage loans,	2,664 00
Real estate (for banking purposes),	30,000 00		
Real estate by foreclosure, etc.,	10,400 00		
Loans on real estate,	3,378 574 00		
Loans on personal security,	1,832,900 00		
Loans to counties, cities or towns (notes),	20,000 00		
Deposits in banks, on interest,	45,142 85		
Expense account,	1,679 81		
Cash on hand,	11,244 67		
	$8,342,591 33		$8,342,591 33

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	$3,142 85
Fall River National Bank, Fall River,	7,000 00
Massasoit-Pocasset National Bank, Fall River,	35,000 00

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Fall River Savings Bank — Continued.

Loans on Bank Stock, amount on each: —

50 shares Fall River National Bank, Fall River,	$4,000 00
6 shares Fall River National Bank, Fall River,	150 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 4s,	$200,000	$210,000 00	$200,000 00
of Boston, Mass., 5s,	5,000	5,075 00	5,000 00
of Cambridge, Mass., 4s,	80,000	81,600 00	80,000 00
of Chicago, Ill., 4s,	200,000	206,825 00	200,000 00
of Lynn, Mass., 4s,	10,000	10,300 00	10,000 00
of Troy, N. Y., 4s,	100,000	106,715 00	100,000 00
of Waltham, Mass., 4s,	6,000	6,045 00	6,000 00
of Worcester, Mass., 4s,	25,000	26,250 00	25,000 00
	$626,000	$652,810 00	$626,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
150	Eliot National Bank, Boston,	$15,000	$30,000 00	$15,000 00
55	First National Bank, Boston,	5,500	15,125 00	5,500 00
400	Faneuil Hall N'l Bank, Boston,	40,000	52,400 00	40,000 00
160	Merchants Nat'l Bank, Boston,	16,000	32,320 00	16,000 00
3	N'l Bank of Commerce, Boston,	300	456 00	300 00
150	Nat'l Shawmut Bank, Boston,	15,000	39,000 00	15,000 00
232	Second National Bank, Boston,	23,200	49,416 00	23,200 00
85	State National Bank, Boston,	8,500	12,835 00	8,500 00
715	Fall River N'l B'k, Fall River,	71,500	92,950 00	71,500 00
50	First Nat'l Bank, Fall River,	5,000	8,750 00	5,000 00
650	Massasoit-Pocasset Nat'l B'k, Fall River,	65,000	107,250 00	65,000 00
935	Metacomet N'l B'k, Fall River,	93,500	126,225 00	93,500 00
220	Merchants Nat'l Bank, New Bedford,	22,000	44,220 00	22,000 00
		$380,500	$610,947 00	$380,500 00

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Fall River Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s,	$70,000	$70,700 00	$70,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	50,000	52,250 00	50,000 00
Boston & Lowell R.R. 4s,	25,000	25,625 00	25,000 00
Boston & Maine R.R. 4½s,	60,000	70,200 00	60,000 00
Chic., Burlington & Quincy R.R. 4s,	150,000	156,000 00	150,000 00
Chicago & Northwestern R.R. 7s,	50,000	58,000 00	50,000 00
Concord & Montreal R.R. 4s,	25,000	25,687 50	25,000 00
Fitchburg R.R. 4s,	50,000	51,875 00	50,000 00
Fremont, Elkhorn & Missouri Valley R.R. 6s,	25,000	34,750 00	25,000 00
Hannibal & St. Joseph R.R. 6s,	100,000	111,000 00	100,000 00
Illinois Central R.R. 4s,	200,000	210,000 00	200,000 00
Maine Central R.R. 4½s,	100,000	104,250 00	100,000 00
Michigan Central R.R. 4s,	35,000	37,100 00	35,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	15,000	15,150 00	15,000 00
Milwaukee, Lake Shore & Western R.R. 6s,	27,000	34,290 00	27,000 00
New York, Lackawanna & Western R.R. 6s,	210,000	264,600 00	210,000 00
New York, New Haven & Hartford R.R. 4s,	270,000	282,450 00	270,000 00
Old Colony R.R. 4s,	200,000	208,500 00	200,000 00
Winona & St. Peters R.R. 7s,	105,000	121,420 00	105,000 00
Worcester, Nashua & Roch. R.R. 4s,	35,000	35,525 00	35,000 00
	$1,802,000	$1,969,372 50	$1,802,000 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$200,000	$222,000 00	$200,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$10,142 85	2 per cent.	$2,080,200 00	4½ per cent.	$10,000 00	5¼ per cent.
35,000 00	3 "	50,000 00	4¾ "	1,406,935 00	5½ "
50,000 00	4 "	1,513,064 00	5 "	425 00	6 "
125,000 00	4¼ "				

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Fall River Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$30,000 00
Estimated value of the same,		30,000 00
Assessed value of the same,		40,000 00
Value, by books, of other real estate, held or owned by foreclosure or otherwise,		10,400 00
Assessed value of the same,		10,750 00
Number of loans which are of an amount not exceeding $3,000 each,	1,007	
Aggregate amount of the same,		1,405,079 00
Total number of loans upon real estate,	1,322	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		391,016 41
Times when dividends are payable, as fixed by the by-laws: first Monday of April and October. Deposits commence to draw interest: first Monday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $146,142 74 2 per cent., 147,951 93	294,094 67
Number of accounts opened during the year ending Oct. 31, 1905,	2,168	
Number of accounts closed during the year ending Oct. 31, 1905,	1,987	
Total number of open accounts Oct. 31, 1905,	15,924	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		21,214 41
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		1,008,709 94
Number of same,	14,691	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		1,179,637 93
Number of same,	15,019	
Date of examination by commissioner: September 11.		

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FALL RIVER FIVE CENTS SAVINGS BANK — FALL RIVER.

Incorporated April 10, 1855.

LEONTINE LINCOLN, *President.* CHARLES J. HOLMES, *Treasurer.*
LEONARD N. SLADE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES S. WARING, LEONTINE LINCOLN,
EDWARD B. JENNINGS, ABNER P. DAVOL,
HOLDEN B. DURFEE.

Open for business every business day, 9 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$90,000 00	Deposits,	$4,857,287 54
Bank stock, as per schedule,	356,800 00	Guaranty fund,	225,000 00
Railroad bonds, as per schedule,	1,374,100 00	Interest account,	99,409 94
Stocks, bonds, etc., taken to secure indebtedness,	14,830 00	Profit and loss account,	49,458 98
Real estate (for banking purposes),	45,000 00	Rent account,	29,264 78
Real estate by foreclosure, etc.,	70,703 83	Due on mortgage loans,	1,231 00
Loans on real estate,	2,347,644 01		
Loans on personal security,	857,350 00		
Deposits in banks, on interest,	95,521 33		
Cash on hand,	9,703 07		
	$5,261,652 24		$5,261,652 24

Cash on Deposit in Banks, amount in each: —

Mechanics Trust Company, Boston,	$10,205 06
National Exchange Bank, Boston,	23,705 67
National Shawmut Bank, Boston,	10,128 78
Metacomet National Bank, Fall River,	51,481 82

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Fall River Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Brockton, Mass., 3½s, . .	$15,000	$15,000 00	$15,000 00
of Everett, Mass., 4s, . .	25,000	26,500 00	25,000 00
of Kansas City, Mo., 4s, . .	50,000	52,500 00	50,000 00
	$90,000	$94,000 00	$90,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
383	Atlantic Nat'l Bank, Boston, .	$38,300	$51,705 00	$38,300 00
100	Faneuil Hall N'l Bank, Boston,	10,000	13,100 00	10,000 00
465	Mechanics Trust Co., Boston, .	46,500	55,800 00	46,500 00
465	Mechanics N'l Bank, Boston, .	–	6,975 00	–
400	Metropolitan N'l B'k, Boston, .	40,000	47,200 00	40,000 00
100	Monument Nat'l B'k, Boston, .	–	7,000 00	–
35	N'l B'k of Commerce, Boston,	3,500	5,320 00	3,500 00
840	N'l B'k of the Republic, Boston,	84,000	136,080 00	84,000 00
158	Nat'l Exchange Bank, Boston,	15,800	23,700 00	15,800 00
200	Nat'l Shawmut Bank, Boston, .	20,000	52,000 00	20,000 00
57	New England N'l B'k, Boston,	5,700	7,866 00	5,700 00
150	State National Bank, Boston, .	15,000	22,650 00	15,000 00
300	Webster and Atlas National Bank, Boston, . . .	30,000	42,600 00	30,000 00
70	Winthrop Nat'l Bank, Boston,	7,000	14,000 00	7,000 00
40	Dedham Nat'l Bank, Dedham,	4,000	4,800 00	4,000 00
107	Massasoit-Pocasset N'l Bank, Fall River, ...	10,700	17,655 00	10,700 00
100	Metacomet N'l B'k, Fall River,	10,000	13,500 00	10,000 00
36	Nat'l Union Bank, Fall River,	–	252 00	–
50	Leominster National Bank, Leominster, ...	5,000	6,000 00	5,000 00
13	Palmer Nat'l Bank, Palmer, .	1,300	1,300 00	1,300 00
100	Taunton Nat'l Bank, Taunton,	10,000	11,500 00	10,000 00
		$356,800	$541,003 00	$356,800 00

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Fall River Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Burlington & Missouri River R.R 6s,	$62,400	$70,512 00	$62,400 00
Chic., Burlington & Quincy R.R. 3½s,	93,000	88,815 00	93,000 00
Chic., Burlington & Quincy R.R. 5s,	158,000	173,800 00	158,000 00
Chicago & Northwestern R.R. 5s,	25,000	27,750 00	25,000 00
Fremont, Elkhorn & Missouri Valley R R 6s,	50,000	69,750 00	50,000 00
Fitchburg R.R. 4s,	30,000	31,500 00	30,000 00
Illinois Central R.R. 3½s,	50,000	47,250 00	50,000 00
Illinois Central R.R. 4s,	135,000	143,350 00	135,000 00
Mahoning Coal R.R. 5s,	35,000	43,050 00	35,000 00
Maine Central R.R. 6s,	15,000	19,350 00	15,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	140,000	168,000 00	140,000 00
Milwaukee, Lake Shore & Western R.R 6s,	9,000	11,790 00	9,000 00
New York, Lackawanna & Western R.R. 6s,	100,000	127,000 00	100,000 00
New York, New Haven & Hartford R.R. 4s,	250,000	266,250 00	250,000 00
Old Colony R.R. 4s,	50,000	53,750 00	50,000 00
Schenectady & Duanesburg R.R. 6s,	16,700	22,044 00	16,700 00
St. Johnsbury & Lake Champlain R.R. 5s,	155,000	192,200 00	155,000 00
	$1,374,100	$1,556,161 00	$1,374,100 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$85,316 27	2 per cent.	$658,425 00	4½ per cent.	$60,000 00	5¼ per cent.
10,205 06	2½ "	189,500 00	4¾ "	940,988 42	5½ "
200,000 00	4¼ "	1,095,630 59	5 "	60,450 00	6 "

Amount invested in real estate for banking purposes,		$45,000 00
Estimated value of the same,		76,500 00
Assessed value of the same,		76,500 00
Net income received from same during year ending Oct. 31, 1905,		1,225 81
Value, by books, of other real estate, held or owned by foreclosure or otherwise,		70,703 83
Assessed value of the same,		79,175 00
Net income received from same during the year ending Oct. 31, 1905,		1,575 00
Number of loans which are of an amount not exceeding $3,000 each,	463	
Aggregate amount of the same,		794,462 59
Total number of loans upon real estate,	688	

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Fall River Five Cents Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,			$248,019 05
Times when dividends are payable, as fixed by the by-laws: second Monday of June and December. Deposits commence to draw interest: first Monday of March, June, September and December.			
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent.,	$91,806 31	182,802 34
	2 per cent.,	90,996 03	
Number of accounts opened during the year ending Oct. 31, 1905,		2,328	
Number of accounts closed during the year ending Oct. 31, 1905,		1,904	
Total number of open accounts Oct. 31, 1905,		18,601	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),			17,170 93
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,			829,861 51
Number of same,		24,591	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,			907,964 79
Number of same,		16,190	

Date of examination by commissioner: October 10.

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FARMERS' AND MECHANICS' SAVINGS BANK—SOUTH FRAMINGHAM.

Incorporated April 23, 1883.

WILLARD HOWE, *President.* GEORGE E. CUTLER, *Treasurer.*
S. G. DAVENPORT, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

A. R. NEWTON, H. L. SAWYER,
JOEL T. WHITNEY, S. A. PHILLIPS,
GEORGE E. CUTLER.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Bank stock, as per schedule,	$20,139 50	Deposits,	$731,927 25
Loan on bank stock,	100 00	Guaranty fund,	29,800 00
Railroad bonds, as per schedule,	45,000 00	Cemetery funds,	804 24
Loan on railroad bonds,	100 00	Undivided earnings,	34,145 50
Stocks, bonds, etc., taken to secure indebtedness,	8,920 00	Real estate income account,	75 00
Real estate by foreclosure, etc.,	17,926 52		
Loans on real estate,	481,914 00		
Loans on personal security,	179,730 00		
Loans to counties, cities or towns (notes),	26,500 00		
Loans on depositors' books,	1,104 00		
Deposit in bank, on interest,	10,847 88		
Furniture and fixtures,	1,040 00		
Cash on hand,	3,430 09		
	$796,751 99		$796,751 99

Cash on Deposit in Bank:—

Framingham National Bank, South Framingham, ... $10,847 88

Loan on Bank Stock:—

2 shares Framingham National Bank, South Framingham, . . . $100 00

Loan on Railroad Bonds:—

$100 Maine Central R.R. 7s, ... $100 00

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Farmers' and Mechanics' Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
5	Continental N'l Bank, Boston,	–	$25 00	–
16	Eliot National Bank, Boston, .	$1,600	3,200 00	$2,084 00
6	Freemans Nat'l Bank, Boston,	600	624 00	514 25
9	Second National Bank, Boston,	900	1,917 00	1,358 25
5	First National Bank, Chelsea,	500	500 00	650 00
9	Northborough National Bank, Northborough, . . .	900	1,035 00	1,134 00
100	Framingham National Bank, South Framingham, . .	10,000	13,500 00	13,399 00
10	First National Bank of Newton, West Newton, . .	1,000	1,300 00	1,000 00
		$15,500	$22,101 00	$20,139 50

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	$5,000	$5,000 00	$5,000 00
Chic., Burlington & Quincy R.R. 3½s,	30,000	28,575 00	30,000 00
New York, New Haven & Hartford R.R. 3½s, ...	10,000	9,580 00	10,000 00
	$45,000	$43,155 00	$45,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$10,847 88	2 per cent.	$74,000 00	4½ per cent.	$396,554 00	5 per cent.
82,000 00	4 "	82,000 00	4½ "	54,894 00	6 "

Value, by books, of real estate held or owned by foreclosure or otherwise,	$17,926 52
Assessed value of the same, ...	31,100 00
Number of loans which are of an amount not exceeding $3,000 each,	252
Aggregate amount of the same, ...	263,868 00
Total number of loans upon real estate, ...	255
Amount of investments from which no income is received, . . .	5,247 02

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Farmers' and Mechanics' Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		$35,764 41
Times when dividends are payable, as fixed by the by-laws: third Tuesday of April and October. Deposits commence to draw interest: third day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $13,396 55 2 per cent., 13,631 93	27,028 48
Number of accounts opened during the year ending Oct. 31, 1905,	645	
Number of accounts closed during the year ending Oct. 31, 1905,	425	
Total number of open accounts Oct. 31, 1905,	3,314	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		3,257 85
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		158,380 29
Number of same,	3,556	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		160,757 77
Number of same,	2,763	
Date of examination by commissioner: January 6.		

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FITCHBURG SAVINGS BANK—FITCHBURG.

Incorporated Feb. 12, 1846.

CHARLES E. WARE, *President.* ANDREW JEWETT, *Treasurer.*
EBENEZER BAILEY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES E. WARE, CARMI M. PARKER,
GEORGE R. WALLACE, REUBEN R. CONN,
HENRY G. MORSE, BRIGHAM N. BULLOCK.

Open for business every business day except Saturdays, 8.45 A.M. to 3 P.M.; Saturdays, 8.45 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$253,662 50	Deposits,	$4,385,723 73
Loan on public funds,	25,000 00	Guaranty fund,	230,000 00
Bank stock, as per schedule,	128,700 00	Interest account,	74,003 03
Railroad bonds, as per schedule,	524,000 00	Profit and loss account,	28,009 99
Street railway bonds, as per schedule,	30,000 00	Suspense account,	39
Boston Terminal Co. bonds,	50,000 00		
Real estate (for banking purposes),	90,000 00		
Real estate by foreclosure, etc.,	10,000 00		
Loans on real estate,	2,027,070 00		
Loans on personal security,	1,454,025 00		
Deposits in banks, on interest,	114,878 91		
Deposit in bank, not on interest,	5,000 00		
Cash on hand,	5,400 73		
	$4,717,737 14		$4,717,737 14

Cash on Deposit in Banks, amount in each:—

International Trust Company, Boston,	$5,000 00
Merchants National Bank, Boston,	79,425 00
Fitchburg National Bank, Fitchburg,	20,453 91
Safety Fund National Bank, Fitchburg,	10,000 00
Springfield Safe Deposit and Trust Company, Springfield,	5,000 00

Loan on Public Funds:—

$25,000 Massachusetts 3½s,	$25,000 00

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Fitchburg Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$50,000	$51,350 00	$50,000 00
City of Dayton, Ohio, 4s,	25,000	25,375 00	25,000 00
of Fitchburg, Mass., 3½s,	50,000	50,000 00	50,000 00
of Fitchburg, Mass., 4s,	60,000	63,900 00	60,000 00
of Haverhill, Mass., 4s,	5,000	5,000 00	5,000 00
of Keene, N. H., 3½s,	12,000	12,000 00	12,000 00
of New Bedford, Mass., 4s,	25,000	25,250 00	25,000 00
of Portland, Me., 6s,	5,000	5,175 00	4,662 50
of Portsmouth, N. H., 4s,	5,000	5,175 00	5,000 00
Town of Turner's Falls, Mass. (Fire District), 4s,	17,000	17,400 00	17,000 00
	$254,000	$260,625 00	$253,662 50

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
60	Atlantic Nat'l Bank, Boston,	$6,000	$8,100 00	$6,000 00
225	Merchants Nat'l Bank, Boston,	22,500	45,450 00	22,500 00
200	Nat'l Shawmut Bank, Boston,	20,000	52,000 00	30,000 00
40	State National Bank, Boston,	4,000	6,040 00	4,000 00
257	Fitchburg N'l B'k, Fitchburg,	25,700	36,494 00	25,700 00
123	Rollstone N'l B'k, Fitchburg,	12,300	15,990 00	12,300 00
170	Safety Fund N'l B'k, Fitchburg,	17,000	17,000 00	17,000 00
5	Townsend N'l B'k, Townsend,	500	575 00	500 00
67	Crocker N'l B'k, Turner's Falls,	6,700	9,380 00	6,700 00
30	Quinsigamond National Bank, Worcester,	3,000	4,200 00	3,000 00
10	Worcester Trust Company, Worcester,	1,000	2,250 00	1,000 00
		$118,700	$197,479 00	$128,700 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s,	$30,000	$31,475 00	$30,000 00

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Fitchburg Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Concord & Montreal R.R. 4s,	$25,000	$26,000 00	$25,000 00
Eastern R.R. 6s,	30,000	31,125 00	30,000 00
Fitchburg R.R. 4s,	166,000	171,400 00	166,000 00
Fitchburg R.R. 4½s,	30,000	31,800 00	30,000 00
Fitchburg R.R. 5s,	33,000	33,990 00	33,000 00
Illinois Central R.R. 3½s,	25,000	23,750 00	25,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	25,000	25,937 50	25,000 00
Maine Central R.R. 4s,	25,000	25,500 00	25,000 00
New England R.R. 4s,	25,000	31,500 00	25,000 00
New York, New Haven & Hartford R.R. 3½s,	50,000	48,000 00	50,000 00
New York, New Haven & Hartford R.R. 4s,	30,000	30,600 00	30,000 00
Old Colony R.R. 4s,	35,000	36,875 00	35,000 00
Portland & Ogdensburg R.R. 5s,	25,000	25,750 00	25,000 00
	$524,000	$542,227 50	$524,000 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$50,000	$55,500 00	$50,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$79,425 00	2 per cent.	$425,700 00	4¼ per cent.	$48,775 00	5½ per cent.
15,453 91	2½ "	859,300 00	4½ "	2,350 00	6 "
20,000 00	3 "	86,000 00	4¾ "		
666,700 00	4 "	1,417,270 00	5 "		

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Fitchburg Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$90,000 00
Estimated value of the same,		110,000 00
Assessed value of the same,		102,000 00
Net income received from same during year ending Oct. 31, 1905,		1,653 17
Value, by books, of other real estate held or owned by foreclosure or otherwise,		10,000 00
Assessed value of the same,		11,450 00
Net income received from same during the year ending Oct. 31, 1905,		281 86
Number of loans which are of an amount not exceeding $3,000 each,	409	
Aggregate amount of the same,		586,195 00
Total number of loans upon real estate,	513	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		210,556 03
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $73,917 30 1¾ per cent., 74,882 24	148,799 54
Number of accounts opened during the year ending Oct. 31, 1905,	1,215	
Number of accounts closed during the year ending Oct. 31, 1905,	1,157	
Total number of open accounts Oct. 31, 1905,	9,264	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		9,498 60
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		702,023 24
Number of same,	5,783	
Amount of withdrawals, including dividends, during the year ending Oct 31, 1905,		789,379 44
Number of same,	5,684	

Date of examination by commissioner: May 2.

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FLORENCE SAVINGS BANK — FLORENCE.

Incorporated Feb. 14, 1873.

SAMUEL PORTER, *President.* M. E. GOULD, *Treasurer.*
M. E. GOULD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

SAMUEL PORTER, GEORGE S. GRAVES,
H. B. HAVEN, Jr., L. F. PLIMPTON,
A. M. WARE.

Open for business every business day, 10 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$25,000 00	Deposits,	$449,387 88
Bank stock, as per schedule,	18,200 00	Guaranty fund,	16,700 00
Railroad bonds, as per schedule,	56,387 50	Interest account,	2,201 25
Street railway bonds, as per schedule,	10,000 00		
Real estate (for banking purposes),	4,572 26		
Real estate by foreclosure, etc.,	1,083 38		
Loans on real estate,	283,605 13		
Loans on personal security,	50,918 50		
Loans on depositors' books,	170 00		
Deposits in banks, on interest,	17,722 91		
Expense account,	6 75		
Furniture and fixtures,	450 00		
Cash on hand,	172 70		
	$468,289 13		$468,289 13

Cash on Deposit in Banks, amount in each: —

Hampshire County National Bank, Northampton,	$4,257 98
First National Bank, Northampton,	3,262 50
Northampton National Bank, Northampton,	10,000 00
Pynchon National Bank, Springfield (in liquidation),	202 43

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Florence Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Chicago, Ill., 4s, . .	$25,000	$25,655 00	$25,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
85	Home National Bank, Holyoke,	$8,500	$10,200 00	$8,500 00
40	First Nat'l B'k, Northampton,	4,000	5,200 00	4,000 00
54	Hampshire County National Bank, Northampton, . .	5,400	5,670 00	5,400 00
10	Agawam N'l B'k, Springfield,	300	50 00	300 00
		$18,200	$21,120 00	$18,200 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$10,000	$10,575 00	$10,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	$10,000	$9,550 00	$10,000 00
Illinois Central R.R. 3s, . . .	5,000	4,100 00	4,387 50
Illinois Central R.R. 3½s, . . .	27,000	25,490 00	27,000 00
Illinois Central R.R. 4s, . . .	15,000	15,900 00	15,000 00
	$57,000	$55,040 00	$56,387 50

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Florence Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$17,722 91	3½ per cent.	$334,388 63	5 per cent.	$305 00	6 per cent.

Amount invested in real estate for banking purposes,		$4,572 26
Estimated value of the same,		5,000 00
Assessed value of the same,		3,000 00
Net income received from same during year ending Oct. 31, 1905,		71 69
Value, by books, of other real estate held or owned by foreclosure or otherwise,		1,083 38
Assessed value of the same,		1,025 00
Net income received from same during the year ending Oct. 31, 1905,		93 59
Number of loans which are of an amount not exceeding $3,000 each,	197	
Aggregate amount of the same,		248,693 63
Total number of loans upon real estate,	192	
Amount of investments from which no income is received,		2,852 43
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		21,103 39
Times when dividends are payable, as fixed by the by-laws: second Tuesday of April and October. Deposits commence to draw interest: second Tuesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $7,105 25 1¾ per cent., 7,395 84	14,501 09
Number of accounts opened during the year ending Oct. 31, 1905,	234	
Number of accounts closed during the year ending Oct. 31, 1905,	190	
Total number of open accounts Oct. 31, 1905,	1,652	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		873 77
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		93,842 15
Number of same,	2,349	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		79,048 22
Number of same,	1,416	

Date of examination by commissioner: February 1.

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FOXBOROUGH SAVINGS BANK — FOXBOROUGH.

Incorporated April 18, 1855.

J. W. Richardson, *President.* William H. Torrey, *Treasurer.*
William H. Torrey, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

Fisher E. Hartshorn, Allen H. Messinger,
Richard S. Carpenter, Lewis E. Gray,
J. W. Richardson.

Open for business every business day, 9 A.M. to 3 P.M.; also Wednesdays and Saturdays, 6 to 8 P.M.

Balance Sheet Oct. 31, 1905.

Assets.		Liabilities.	
Bank stock, as per schedule,	$34,740 00	Deposits,	$356,300 94
Railroad bonds, as per schedule,	93,130 00	Guaranty fund,	18,000 00
Boston Terminal Co. bonds,	10,000 00	Undivided earnings,	21,169 11
Real estate by foreclosure, etc.,	8,700 00		
Loans on real estate,	231,589 00		
Loans on personal security,	9,452 50		
Loans to counties, cities or towns (notes),	2,500 00		
Deposit in bank, on interest,	2,757 22		
Cash on hand,	2,601 33		
	$395,470 05		$395,470 05

Cash on Deposit in Bank: —

Winthrop National Bank, Boston, ... $2,757 22

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Foxborough Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
44	Boylston Nat'l Bank, Boston, .	$4,400	$4,400 00	$4,400 00
27	Commonwealth Trust Company, Boston, . . .	2,700	4,644 00	2,700 00
22	Continental N'l Bank, Boston,	–	110 00	–
8	Faneuil Hall N'l Bank, Boston,	800	1,048 00	800 00
58	Metropolitan N'l Bank, Boston,	5,800	6,844 00	5,800 00
11	N'l B'k of Commerce, Boston,	1,100	1,672 00	1,100 00
60	Nat'l Shawmut Bank, Boston,	6,000	15,600 00	6,000 00
14	Old Boston Nat'l B'k, Boston,	1,400	1,470 00	1,400 00
13	State National Bank, Boston, .	1,300	1,963 00	1,300 00
12	Tremont Nat'l Bank, Boston, .	420	–	420 00
8	Webster and Atlas Nat'l Bank, Boston, ...	800	1,136 00	800 00
36	Dedham Nat'l Bank, Dedham,	3,600	3,888 00	3,600 00
60	Framingham National Bank, South Framingham, . .	6,000	7,680 00	6,000 00
6	National Bank of Wrentham, Wrentham, ...	420	420 00	420 00
		$34,740	$50,875 00	$34,740 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s, . .	$11,000	$11,161 25	$11,000 00
Boston & Maine R.R. 3½s, . .	5,000	4,900 00	5,000 00
Boston, Revere Beach & Lynn R.R. 4½s, ...	5,000	5,550 00	5,000 00
Chic., Burlington & Quincy R.R. 3½s,	14,000	13,370 00	14,000 00
Fitchburg R.R. 4s, ...	5,000	5,256 25	5,000 00
Fitchburg R.R. 5s, ...	5,000	5,150 00	5,000 00
Illinois Central R.R. 3½s, . . .	18,000	16,613 10	17,580 00
Maine Central R.R. 4s, . . .	6,000	6,105 00	6,000 00
Maine Central R.R. 4½s, . . .	5,000	5,225 00	5,000 00
Princeton & Northwestern R.R. 3½s,	10,000	9,287 38	9,550 00
St. Johnsbury & Lake Champlain R.R. 5s, ...	5,000	6,250 00	5,000 00
Upper Coos R.R. 4s, ...	5,000	5,000 00	5,000 00
	$94,000	$93,867 98	$93,130 00

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Foxborough Savings Bank — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$10,000	$11,100 00	$10,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$2,757 22	2 per cent.	$37,000 00	5 per cent.	$199,041 50	6 per cent.
2,500 00	3½ "	5,000 00	5½ "		

Value, by books, of real estate held or owned by foreclosure or otherwise,		$8,700 00
Assessed value of the same,		10,800 00
Number of loans which are of an amount not exceeding $3,000 each,	186	
Aggregate amount of the same,		197,941 50
Total number of loans upon real estate,	182	
Amount of investments from which no income is received,		4,800 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		20,275 75
Times when dividends are payable, as fixed by the by-laws: Wednesdays after second Monday of June and December. Deposits commence to draw interest: first business day of March, June, September and December.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $6,549 95 2 per cent., 6,830 64	13,380 59
Number of accounts opened during the year ending Oct. 31, 1905,	196	
Number of accounts closed during the year ending Oct. 31, 1905,	141	
Total number of open accounts Oct. 31, 1905,	1,571	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		2,001 25
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		63,423 54
Number of same,	1,209	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		69,380 35
Number of same,	1,188	
Date of examination by commissioner: February 2.		

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FRANKLIN SAVINGS BANK—BOSTON.

Incorporated March 15, 1861.

JAMES E. WHITNEY, *President.* EBENEZER ALEXANDER, *Treasurer.*
EDGAR G. FISHER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JAMES E. WHITNEY, JAMES ARTHUR JACOBS,
J. HOMER PIERCE, EDMUND D. CODMAN,
HENRY W. HART, ISAAC W. CHICK.

Open for business every business day, 9 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$1,290,000 00	Deposits,	$12,209,239 71
Loan on public funds,	25,000 00	Guaranty fund,	576,000 00
Bank stock, as per schedule,	210,750 00	Interest account,	111,870 63
Railroad bonds, as per schedule,	1,909,750 00	Profit and loss account,	84,726 24
Loan on railroad stock,	2,500 00	Rents and taxes,	742 02
Railroad notes,	20,000 00		
Boston Terminal Co. bonds,	300,000 00		
Real estate (for banking purposes),	210,000 00		
Real estate by foreclosure, etc.,	73,824 58		
Loans on real estate,	5,764,656 60		
Loans on personal security,	2,730,900 00		
Loans to counties, cities or towns (notes),	95,000 00		
Deposits in banks, on interest,	329,925 68		
Expense account,	7,061 57		
Real estate income account,	2,065 85		
Cash on hand,	11,144 32		
	$12,982,578 60		$12,982,578 60

Cash on Deposit in Banks, amount in each: —

Bay State Trust Company, Boston,	$64,427 50
First National Bank, Boston,	78,435 60
Second National Bank, Boston,	76,787 15
National Shawmut Bank, Boston,	110,275 43

Loan on Public Funds: —

$26,000 Massachusetts 3s,	$25,000 00

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Franklin Savings Bank — Continued.

Loan on Railroad Stock: —

11 shares Boston & Providence R.R., ... $2,500 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s, ...	$175,000	$180,687 50	$175,000 00
City of Altoona, Pa., 4s, . . .	65,000	68,900 00	65,000 00
of Belfast, Me., 4s, . . .	25,000	26,250 00	25,000 00
of Boston, Mass., 4s, . .	150,000	158,250 00	150,000 00
of Boston, Mass., 5s, . .	1,000	1,015 00	1,000 00
of Central Falls, R. I., 4s, .	50,000	53,500 00	50,000 00
of Chicago, Ill., 4s, . . .	50,000	51,750 00	50,000 00
of Fall River, Mass., 6s, . .	4,000	4,080 00	4,000 00
of Grand Rapids, Mich., 4s, .	40,000	40,100 00	40,000 00
of Indianapolis, Ind., 4s, . .	50,000	52,750 00	50,000 00
of Kansas City, Mo., 4½s, .	100,000	107,250 00	100,000 00
of Lynn, Mass., 4s, . . .	46,500	47,081 25	46,500 00
of Milwaukee, Wis., 3½s, . .	65,500	65,500 00	65,500 00
of Minneapolis, Minn., 4s, .	50,000	52,250 00	50,000 00
of New Bedford, Mass., 3½s, .	10,000	10,025 00	10,000 00
of Newton, Mass., 4s, . .	43,000	45,150 00	43,000 00
of Northampton, Mass., 4s, .	85,000	86,700 00	85,000 00
of Providence, R. I, 5s, . .	1,000	1,012 50	1,000 00
of Rutland, Vt, 4s, . . .	27,000	28,520 00	27,000 00
of St. Albans, Vt., 4s, . .	17,000	17,510 00	17,000 00
of Waterbury, Conn., 4s, . .	25,000	26,375 00	25,000 00
of Woonsocket, R. I., 4s, . .	100,000	103,000 00	100,000 00*
Town of Brookline, Mass., 3⅕s, .	30,000	29,700 00	30,000 00
of Spencer, Mass., 4s, . .	80,000	82,800 00	80,000 00
	$1,290,000	$1,340,156 25	$1,290,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
41	Atlantic Nat'l Bank, Boston, .	$4,100	$5,535 00	$4,100 00
93	Boylston Nat'l Bank, Boston, .	9,300	9,300 00	9,300 00
50	Commonwealth Trust Company, Boston, . . .	5,000	8,500 00	7,500 00
100	First National Bank, Boston, .	10,000	27,500 00	10,000 00
135	First Ward Nat'l Bank, Boston,	13,500	23,625 00	13,500 00
142	Fourth National Bank, Boston,	14,200	19,738 00	14,200 00
97	Freemans Nat'l Bank, Boston,	9,700	10,088 00	9,700 00

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Franklin Savings Bank — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
79	N'l B'k of Commerce, Boston,	$7,900	$12,008 00	$7,900 00
201	Nat'l Exchange Bank, Boston,	20,100	30,150 00	20,100 00
355	Nat'l Shawmut Bank, Boston,	35,500	92,300 00	53,250 00
20	National Union Bank, Boston,	2,000	3,600 00	2,000 00
200	Old Boston Nat'l Bank, Boston,	20,000	21,000 00	20,000 00
80	Second National Bank, Boston,	8,000	17,040 00	8,000 00
132	State National Bank, Boston,	13,200	19,932 00	13,200 00
138	Webster and Atlas National Bank, Boston,	13,800	19,596 00	13,800 00
42	Naumkeag Nat'l Bank, Salem,	4,200	6,300 00	4,200 00
		$190,500	$326,212 00	$210,750 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s,	$50,000	$50,500 00	$50,000 00
Boston & Albany R.R. 3½s,	50,000	50,000 00	50,000 00
Boston & Albany R.R. 4s,	50,000	51,500 00	50,000 00
Boston & Lowell R.R. 4s,	100,000	102,750 00	100,000 00
Boston & Maine R.R. 4½s,	100,000	118,000 00	100,000 00
Boston, Revere Beach & Lynn R.R. 4½s,	100,000	112,000 00	100,000 00
Chic., Burlington & Quincy R.R. 3½s,	50,000	47,750 00	44,750 00
Chic., Burlington & Quincy R.R. 4s,	190,000	196,850 00	190,000 00
Chicago & Northwestern R.R. 3½s,	200,000	195,000 00	200,000 00
Concord & Claremont R.R. 4½s,	100,000	105,500 00	100,000 00
Erie & Pittsburgh R.R. 3½s,	50,000	49,500 00	50,000 00
Fitchburg R.R. 4s,	44,000	46,200 00	44,000 00
Fitchburg R.R. 4½s,	56,000	59,600 00	56,000 00
Illinois Central R.R. 3½s,	100,000	95,000 00	100,000 00
New York Central & Hudson River R.R. 3½s,	200,000	197,500 00	200,000 00
N. Y. & N. E. R R. (terminal) 4s,	50,000	58,750 00	50,000 00
New York, New Haven & Hartford R.R. 4s,	200,000	207,250 00	200,000 00
Norwich & Worcester R.R. 4s,	50,000	57,500 00	50,000 00
Old Colony R.R. 4s,	75,000	78,750 00	75,000 00
Penobscot Shore Line R R. 4s,	25,000	26,000 00	25,000 00
Peterboro' & Hillsboro' R.R. 4½s,	25,000	26,500 00	25,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	50,000	62,000 00	50,000 00
	$1,915,000	$1,994,400 00	$1,909,750 00

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Franklin Savings Bank — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$300,000	$333,000 00	$300,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$329,925 68	2 per cent.	$532,500 00	3⅜ per cent.	$110,300 00	4¾ per cent.
150,000 00	3¼ "	250,000 00	3⅞ "	1,648,409 00	5 "
95,000 00	3⅜ "	3,239,087 00	4 "	52,315 00	5⅓ "
796,750 00	3½ "	377,500 00	4¼ "	17,650 00	6 "
175,000 00	3⅝ "	1,193,545 60	4½ "		

Amount invested in real estate for banking purposes, ...		$210,000 00
Estimated value of the same, ...		210,000 00
Assessed value of the same, ...		140,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise, ...		73,824 58
Assessed value of the same, ...		75,300 00
Number of loans which are of an amount not exceeding $3,000 each,	350	
Aggregate amount of the same, ...		635,033 00
Total number of loans upon real estate, ...	725	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...		507,708 39
Times when dividends are payable, as fixed by the by-laws: first day of February and August. Deposits commence to draw interest: first day of February, May, August and November.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, .	1¾ per cent., $196,898 24 1¾ per cent., 202,180 97	399,079 21
Number of accounts opened during the year ending Oct. 31, 1905,	2,191	
Number of accounts closed during the year ending Oct. 31, 1905,	1,672	
Total number of open accounts Oct. 31, 1905, ...	22,822	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ...		29,423 52
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ...		1,756,071 32
Number of same, ...	15,388	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ...		1,606,205 33
Number of same, ...	15,009	
Date of examination by commissioner: February 10.		

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FRANKLIN SAVINGS INSTITUTION — GREENFIELD.

Incorporated April 2, 1834.

HENRY F. NASH, *President.* CHARLES ALLEN, *Treasurer.*
FRANKLIN R. ALLEN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

HENRY F. NASH, JOSEPH GRISWOLD,
JOSEPH W. STEVENS, LUCIUS NIMS.

Open for business every business day, 9 A.M. to 3 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$549,000 00	Deposits,	$5,798,713 84
Bank stock, as per schedule,	47,000 00	Guaranty fund,	288,000 00
Loans on bank stock,	50,000 00	Interest account,	52,576 06
Railroad bonds, as per schedule,	1,126,000 00	Profit and loss account,	9,203 82
Street railway bonds, as per schedule,	25,000 00	Due on mortgage loans,	500 00
Real estate by foreclosure, etc.,	40,915 24	Suspense account,	919 43
Loans on real estate,	1,959,044 68		
Loans on personal security,	1,978,216 27		
Loans to counties, cities or towns (notes),	116,550 00		
Loans on depositors' books,	2,361 00		
Deposits in banks, on interest,	230,201 26		
Expense account,	2,785 23		
Premium account,	12,131 25		
Unpaid interest,	4,737 09		
Suspense account,	3,928 20		
Cash on hand,	2,042 93		
	$6,149,913 15		$6,149,913 15

Cash on Deposit in Banks, amount in each: —

State National Bank, Boston,	$133,774 69
First National Bank, Greenfield,	81,426 57
Franklin County National Bank, Greenfield,	15,000 00

Loans on Bank Stock, amount on each: —

7 shares Shelburne Falls National Bank, Shelburne Falls,	$700 00
110 shares Home National Bank, Holyoke,	10,000 00
60 shares Home National Bank, Holyoke,	5,000 00
275 shares State National Bank, Boston,	27,500 00
48 shares First National Bank, Greenfield,	4,800 00
20 shares Crocker National Bank, Turner's Falls,	2,000 00

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Franklin Savings Institution — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 5s,	$30,000	$30,300 00	$30,000 00
of Brockton, Mass., 5s,	23,000	24,380 00	23,000 00
of Chicago, Ill., 4s,	150,000	154,968 00	150,000 00
of Dayton, Ohio, 5s,	50,000	54,100 00	50,000 00
of Grand Rapids, Mich., 5s,	50,000	52,000 00	50,000 00
of Hartford, Conn., 4s,	25,000	25,750 00	25,000 00
of Kansas City, Mo., 4s,	25,000	26,250 00	25,000 00
of Lawrence, Mass., 6s,	20,000	20,000 00	20,000 00
of Lynn, Mass., 4s,	10,000	10,000 00	10,000 00
of Milwaukee, Wis, 5s,	51,000	52,020 00	51,000 00
of Peoria, Ill., 4½s,	25,000	25,000 00	25,000 00
of Springfield, Ohio, 5s,	25,000	25,675 00	25,000 00
Town of Attleborough, Mass., 4s,	30,000	32,700 00	30,000 00
of Chatham, Mass., 4½s,	4,000	4,040 00	4,000 00
of Marblehead, Mass., 4s,	31,000	31,930 00	31,000 00
	$549,000	$569,113 00	$549,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
5	Faneuil Hall N'l B'k, Boston,	$500	$655 00	$500 00
153	N'l B'k of Commerce, Boston,	15,300	23,256 00	15,300 00
34	Webster and Atlas National Bank, Boston,	3,400	4,828 00	3,400 00
140	First Nat'l Bank, Greenfield,	14,000	21,000 00	14,000 00
25	Franklin Co. National Bank, Greenfield,	2,500	2,625 00	2,500 00
10	North Adams National Bank, North Adams,	1,000	1,150 00	1,000 00
45	First N'l Bank, Northampton,	4,500	5,850 00	4,500 00
40	Hampshire Co. National Bank, Northampton,	4,000	4,200 00	4,000 00
18	Pittsfield Nat'l B'k, Pittsfield,	1,800	2,880 00	1,800 00
		$47,000	$66,444 00	$47,000 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s,	$25,000	$26,375 00	$25,000 00

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Franklin Savings Institution — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4s,	$50,000	$53,750 00	$50,000 00
Boston & Maine R.R. 4½s,	50,000	58,500 00	50,000 00
Chicago & Northwestern R.R. 7s,	100,000	127,000 00	100,000 00
Chic., Burlington & Quincy R.R. 4s,	150,000	157,500 00	150,000 00
Conn. & Passumpsic Rivers R.R. 4s,	25,000	26,750 00	25,000 00
Danbury & Norwalk R.R. 5s,	25,000	28,625 00	25,000 00
Eastern R.R. 6s,	60,000	60,900 00	60,000 00
Illinois Central R.R. 4s,	116,000	121,800 00	116,000 00
Kalamazoo, Allegan & Grand Rapids R.R 5s,	50,000	62,000 00	50,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	100,000	120,000 00	100,000 00
New England R.R. 4s,	50,000	54,000 00	50,000 00
N. Y. & N. E. R.R. (terminal) 4s,	50,000	58,000 00	50,000 00
New York, New Haven & Hartford R.R. 4s,	200,000	209,750 00	200,000 00
Old Colony R.R. 4s,	25,000	26,250 00	25,000 00
Sullivan County R.R. 4s,	25,000	25,875 00	25,000 00
Vermont Valley R.R. 5s,	50,000	52,500 00	50,000 00
	$1,126,000	$1,243,200 00	$1,126,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$215,201 26	2½ per cent.	$697,300 00	4¼ per cent.	$787,316 54	5 per cent.
1,551,935 41	4 "	1,084,620 00	4½ "		

Value, by books, of real estate held or owned by foreclosure or otherwise,	$40,915 24
Assessed value of the same,	49,907 00
Number of loans which are of an amount not exceeding $3,000 each,	543
Aggregate amount of the same,	586,669 34
Total number of loans upon real estate,	614
Amount of investments from which no income is received,	19,893 98
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,	262,627 77

Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.

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Franklin Savings Institution — Concluded.

Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $108,173 81 2 per cent, 111,622 08	$219,795 89
Number of accounts opened during the year ending Oct. 31, 1905,	1,276	
Number of accounts closed during the year ending Oct. 31, 1905,	757	
Total number of open accounts Oct. 31, 1905,	11,416	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		9,432 65
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		633,908 43
Number of same,	7,196	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		567,410 40
Number of same,	5,942	

Date of examination by commissioner: October 5, 6.

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GARDNER SAVINGS BANK — GARDNER.

Incorporated May 26, 1868.

CHARLES W. CONANT, *President.* JOHN D. EDGELL, *Treasurer.*
FRANCIS S. WHITTEMORE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES W. CONANT, EZRA OSGOOD,
EUCLID L. BROOKS, S. W. A. STEVENS,
ALEC E. KNOWLTON.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, close at 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$109,100 00	Deposits,	$2,602,439 44
Loan on public funds,	25,000 00	Guaranty fund,	126,200 00
Bank stock, as per schedule,	98,400 00	Interest account,	35,852 84
Loans on bank stock,	34,400 00	Profit and loss account,	24,961 56
Railroad bonds, as per schedule,	425,100 00	Suspense account,	338 04
Loans on railroad bonds,	50,000 00		
Street railway bonds, as per schedule,	55,000 00		
Loans on real estate,	888,822 68		
Loans on personal security,	865,480 33		
Loans to counties, cities or towns (notes),	114,300 00		
Loans on depositors' books,	300 00		
Deposits in banks, on interest,	117,691 69		
Deposits in banks, not on interest,	1,266 15		
Expense account,	2,748 23		
Cash on hand,	2,182 80		
	$2,789,791 88		$2,789,791 88

Cash on Deposit in Banks, amount in each: —

Athol National Bank, Athol,	$10,000 00
First National Bank, Boston,	41,065 44
First National Bank, Gardner,	37,266 15
Westminster National Bank, Gardner,	10,000 00
Northampton National Bank, Northampton,	10,000 00
Springfield National Bank, Springfield,	10,626 25

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Gardner Savings Bank — Continued.

Loan on Public Funds: —	
$5,000 City of Boston, Mass., 4s,	$25,000 00
15,000 Massachusetts 3s,	
6,000 Bangor & Aroostook R.R. 5s,	
Loans on Bank Stock, amount on each: —	
40 shares First National Bank, Gardner,	$3,200 00
10 shares Westminster National Bank, Gardner,	800 00
5 shares Westminster National Bank, Gardner,	400 00
200 shares Traders National Bank, Lowell,	20,000 00
100 shares Fourth National Bank, Boston,	10,000 00
Loans on Railroad Bonds, amount on each: —	
$30,000 Chicago, Burlington & Quincy R.R. 3½s,	$25,000 00
18,000 Chicago, Burlington & Quincy R.R. 4s,	25,000 00
9,500 City of Holyoke, Mass., 3½s,	

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
United States 4s,	$1,100	$1,155 00	$1,100 00
County of Aroostook, Me., 4½s,	10,000	10,600 00	10,000 00
City of Chicago, Ill., 4s,	10,000	10,112 50	10,000 00
of Haverhill, Mass., 4s,	10,000	10,650 00	10,000 00
of New Britain, Conn., 4s,	11,000	11,660 00	11,000 00
of Scranton, Pa., 4½s,	16,000	17,120 00	16,000 00
of Sioux City, Iowa, 4½s,	26,000	26,000 00	26,000 00
Town of Somersworth, N. H., 4s,	25,000	26,250 00	25,000 00
	$109,100	$113,547 50	$109,100 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
18	Miller's River N'l B'k, Athol,	$1,800	$3,060 00	$1,800 00
3	First National Bank, Barre,	300	300 00	300 00
15	Continental N'l Bank, Boston,	–	75 00	–
50	Eliot National Bank, Boston,	5,000	10,000 00	5,000 00
20	First National Bank, Boston,	2,000	5,500 00	2,000 00
25	Mechanics Trust Co., Boston,	2,500	3,000 00	2,500 00
20	Merchants Nat'l Bank, Boston,	2,000	4,040 00	2,000 00
10	Metropolitan N'l Bank, Boston,	1,000	1,180 00	1,000 00
50	N'l B'k of the Republic, Boston,	5,000	8,100 00	5,000 00
26	Nat'l Exchange Bank, Boston,	2,600	3,900 00	2,600 00
80	Nat'l Shawmut Bank, Boston,	8,000	20,800 00	8,000 00

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Gardner Savings Bank — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
5	New England N'l B'k, Boston,	$500	$690 00	$500 00
54	State National Bank, Boston, .	5,400	8,154 00	5,400 00
30	Winthrop Nat'l Bank, Boston,	3,000	6,000 00	3,000 00
5	Connecticut River Nat'l Bank, Charlestown, N. H., . .	500	500 00	500 00
8	First National Bank, Clinton, .	800	1,000 00	800 00
29	Rollstone N'l Bank, Fitchburg,	2,900	3,770 00	2,900 00
326	First National Bank, Gardner,	32,600	32,600 00	32,600 00
12	Leominster N'l B'k, Leominster,	1,200	1,440 00	1,200 00
100	Orange Nat'l Bank, Orange, .	10,000	18,500 00	10,000 00
34	Crocker N'l B'k, Turner's Falls,	3,400	4,760 00	3,400 00
51	First Nat'l Bank, Winchendon,	5,100	6,885 00	5,100 00
28	Mechanics N'l B'k, Worcester,	2,800	3,024 00	2,800 00
		$98,400	$147,278 00	$98,400 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s, .	$25,000	$25,750 00	$25,000 00
West End Street Railway Co. 4s, .	30,000	31,500 00	30,000 00
	$55,000	$57,250 00	$55,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Beech Creek R.R. 4s, . . .	$10,000	$10,600 00	$10,000 00
Boston & Maine R.R. 4s, . . .	10,000	10,650 00	10,000 00
Boston, Revere Beach & Lynn R.R. 4½s, ...	25,000	27,750 00	25,000 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,550 00	9,300 00
Chic., Burlington & Quincy R.R. 4s,	20,000	21,350 00	20,000 00
Chic., Burlington & Quincy R.R. 5s,	31,000	33,790 00	31,000 00
Chicago & Northwestern R.R. 7s, .	3,000	3,480 00	3,000 00
Connecticut River R.R. 3½s, . .	5,000	4,900 00	4,987 50
Fitchburg R.R. 4s, ...	46,000	47,528 75	46,000 00
Fitchburg R.R. 4½s, ...	3,000	3,183 75	3,000 00

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Gardner Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Grafton & Upton R.R. 4s,	$26,000	$19,500 00	$26,000 00
Illinois Central R.R 3½s,	50,000	47,250 00	47,437 50
Maine Central R.R. 4s,	5,000	5,087 50	5,000 00
Maine Central R.R. 7s,	6,000	7,110 00	6,000 00
Maine Shore Line R.R. 6s,	25,000	29,000 00	25,000 00
Milwaukee, Lake Shore & Western R.R. 6s,	10,000	13,200 00	10,000 00
New York Central & Hudson River R.R. 3½s,	10,000	9,900 00	9,850 00
New York & New England R.R. (terminal) 4s,	10,000	12,000 00	10,000 00
New York, New Haven & Hartford R.R. 4s,	53,000	56,180 00	54,250 00
Old Colony R.R. 4s,	10,000	10,750 00	10,000 00
Penobscot Shore Line R.R. 4s,	15,000	15,412 50	15,000 00
Portland & Rumford Falls R.R. 4s,	10,000	10,362 50	10,000 00
Princeton & Northwestern R.R. 3½s,	10,000	9,725 00	9,775 00
Sioux City & Pacific R.R. 3½s,	10,000	9,650 00	9,500 00
Upper Coos R.R. 4s,	15,000	15,000 00	15,000 00
	$428,000	$442,910 00	$425,100 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$41,065 44	2½ per cent.	$207,895 56	4 per cent.	$20,000 00	4¾ per cent.
41,626 25	3 "	205,000 00	4¼ "	1,121,031 42	5 "
37,000 00	3½ "	315,335 00	4½ "	32,041 03	6 "
75,000 00	3¾ "				

Number of loans which are of an amount not exceeding $3,000 each, 837
Aggregate amount of the same, ... $817,692 86
Total number of loans upon real estate, ... 783
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ... 127,539 44
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, { 2 per cent., $47,983 20 / 2 per cent., 49,053 39 } 97,036 59
Number of accounts opened during the year ending Oct. 31, 1905, 1,041
Number of accounts closed during the year ending Oct. 31, 1905, . 676
Total number of open accounts Oct. 31, 1905, ... 6,951

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Gardner Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		$8,218 16
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		419,594 45
Number of same,	5,507	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		387,760 92
Number of same,	3,735	

Date of examination by commissioner: April 25.

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GEORGETOWN SAVINGS BANK — GEORGETOWN.

Incorporated May 26, 1868.

SHERMAN NELSON, *President.* EDWARD S. FICKETT, *Treasurer.*
GEORGE S. WESTON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES E. TYLER, SHERMAN NELSON,
SAMUEL T. POOR.

Open for business every business day except Saturdays, 9 A.M. to 2 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$89,612 50	Deposits,	$682,135 13
Bank stock, as per schedule,	11,500 00	Guaranty fund,	37,000 00
Railroad bonds, as per schedule,	106,178 75	Interest account,	1,274 49
Street railway bonds, as per schedule,	1,103 75		
Real estate by foreclosure, etc.,	28,550 24		
Loans on real estate,	425,060 57		
Loans on personal security,	39,632 48		
Deposit in bank, on interest,	16,515 38		
Deposit in bank, not on interest,	2,000 00		
Cash on hand,	255 95		
	$720,409 62		$720,409 62

Cash on Deposit in Bank: —

Georgetown National Bank, Georgetown, ... $18,515 38*

* This amount, in excess of the legal limit, has been reduced.

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Federal Reserve Bank of St. Louis

Georgetown Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Altoona, Pa., 4s,	$6,000	$6,240 00	$6,000 00
of Boston, Mass., 4s,	5,000	5,300 00	5,000 00
of Chicopee, Mass., 4s,	1,000	1,050 00	1,000 00
of Cleveland, Ohio, 4s,	16,000	16,360 00	16,000 00*
of Grand Rapids, Mich., 4s,	5,000	5,025 00	5,000 00
of Johnstown, Pa., 3½s,	5,000	4,875 00	5,100 00
of Kansas City, Mo., 4½s,	15,000	16,181 25	16,512 50
of Marlborough, Mass., 4s,	1,000	1,070 00	1,000 00
of Medford, Mass., 4s,	4,000	4,020 00	4,000 00
of Milwaukee, Wis., 5s,	10,000	10,300 00	10,000 00
of Minneapolis, Minn., 4½s,	5,000	5,387 50	5,000 00
of New Bedford, Mass., 4s,	5,000	5,400 00	5,000 00
Town of Methuen, Mass., 4s,	10,000	10,700 00	10,000 00
	$88,000	$91,908 75	$89,612 50

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
45	Georgetown National Bank, Georgetown,	$4,500	$4,500 00	$4,500 00
20	First National Bank, Ipswich,	2,000	2,000 00	2,000 00
50	Essex National Bank, Haverhill,	5,000	4,500 00	5,000 00
		$11,500	$11,000 00	$11,500 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Hoosac Valley Street Railway Co. 5s,	$1,000	$1,100 00	$1,103 75

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Georgetown Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bennington & Rutland R.R. 4½s,	$10,000	$10,500 00	$10,000 00
Boston & Albany R.R. 3½s,	5,000	5,050 00	5,187 50
Boyer Valley R.R. 3½s,	10,000	9,800 00	10,137 50
Concord & Montreal R.R. 4s,	4,000	4,160 00	4,000 00
Fitchburg R.R. 4s,	12,000	12,600 00	12,000 00
Illinois Central R.R. 3s,	15,000	12,525 00	13,575 00
Illinois Central R.R. 3½s,	10,000	9,500 00	9,800 00
Illinois Central R.R. 4s,	14,000	15,075 00	15,360 00
Maine Central R.R. 4s,	5,000	5,100 00	5,000 00
Maine Central R.R. 7s,	5,000	5,937 50	5,000 00
Minnesota & Iowa R.R. 3½s,	5,000	4,875 00	5,118 75
N. Y. & N. E. R.R. (terminal) 4s,	5,000	5,850 00	5,000 00
Upper Coos R R. 4s,	3,000	3,090 00	3,000 00
Upper Coos R.R. 4½s,	3,000	3,315 00	3,000 00
	$106,000	$107,377 50	$106,178 75

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$16,515 38	3 per cent.	$2,250 00	5½ per cent.	$2,100 00	7 per cent.
392,348 28	5 "	67,994 77	6 "		

Value, by books, of real estate held or owned by foreclosure or otherwise,		$28,550 24
Assessed value of the same,		26,300 00
Number of loans which are of an amount not exceeding $3,000 each,	416	
Aggregate amount of the same,		387,893 05
Total number of loans upon real estate,	367	
Amount of investments from which no income is received,		13,460 74
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		29,836 57
Times when dividends are payable, as fixed by the by-laws: fourth Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $11,722 55 1¾ per cent., 11,549 13	23,271 68
Number of accounts opened during the year ending Oct. 31, 1905,	102	
Number of accounts closed during the year ending Oct. 31, 1905,	103	
Total number of open accounts Oct. 31, 1905,	2,075	

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Georgetown Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		$1,864 53
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		43,205 00
Number of same,	634	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		78,026 08
Number of same,	950	

Date of examination by commissioner: June 22.

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GRAFTON SAVINGS BANK — GRAFTON.

Incorporated March 13, 1869.

ALBERT L. FISHER, *President.* JOSEPH A. DODGE, *Treasurer.*
JOSEPH A. DODGE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ALBERT L. FISHER, CLARENCE R. PRATT,
EDWARD P. USHER, SOLON F. SMITH,
OLIVER M. WING.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1.30 to 4 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Bank stock, as per schedule,	$15,525 00	Deposits,	$341,003 11
Railroad bonds, as per schedule,	54,100 00	Guaranty fund,	10,500 00
Street railway bonds, as per schedule,	10,000 00	Interest account,	4,997 79
Stocks, bonds, etc., taken to secure indebtedness,	6,230 00	Due on foreclosure account,	604 08
Real estate by foreclosure, etc.,	1,698 85		
Loans on real estate,	237,795 00		
Loans on personal security,	17,018 75		
Deposit in bank, on interest,	12,749 25		
Cash on hand,	1,988 13		
	$357,104 98		$357,104 98

Cash on Deposit in Bank: —

Worcester Trust Company, Worcester, ... $12,749 25

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Grafton Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested
10	Eliot National Bank, Boston, .	$1,000	$2,000 00	$1,200 00
15	First National Bank, Boston, .	1,500	4,125 00	2,200 00
5	Fourth National Bank, Boston,	500	695 00	500 00
50	Nat'l Shawmut Bank, Boston,	5,000	13,000 00	7,000 00
20	State National Bank, Boston, .	2,000	3,020 00	2,300 00
4	Webster and Atlas National Bank, Boston, . . .	400	568 00	400 00
57	Grafton Nat'l Bank, Grafton, .	1,425	1,425 00	1,425 00
6	Spencer Nat'l Bank, Spencer, .	600	900 00	500 00
		$12,425	$25,733 00	$15,525 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Northern Street Railway Company 4s, ...	$5,000	$4,712 50	$5,000 00*
West End Street Railway Co. 4s, .	5,000	5,312 50	5,000 00
	$10,000	$10,025 00	$10,000 00

* A legal investment when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3½s, . .	$5,000	$4,962 50	$4,800 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,725 00	10,000 00
Fitchburg R.R. 4s, ...	10,000	10,050 00	10,000 00
Illinois Central R.R. 3s, . . .	5,000	4,162 50	4,300 00
New York, New Haven & Hartford R.R. 4s, ...	10,000	10,625 00	10,000 00
Portland & Rumford Falls R.R. 4s, .	15,000	15,787 50	15,000 00
	$55,000	$56,312 50	$54,100 00

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Grafton Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$12,749 25	2 per cent.	$5,000 00	4¾ per cent.	$7,780 00	5½ per cent.
5,268 75	4 "	162,100 00	5 "	49,165 00	6 "
25,500 00	4½ "				

Value, by books, of real estate held or owned by foreclosure or otherwise,		$1,698 85
Assessed value of the same,		1,870 00
Net income received from same during the year ending Oct. 31, 1905,		44 48
Number of loans which are of an amount not exceeding $3,000 each,	150	
Aggregate amount of the same,		160,145 00
Total number of loans upon real estate,	167	
Amount of investments from which no income is received,		1,190 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		15,873 69
Times when dividends are payable, as fixed by the by-laws: fifteenth day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct 31, 1905,	2 per cent., $6,094 85 2 per cent., 6,423 81	12,518 66
Number of accounts opened during the year ending Oct. 31, 1905,	88	
Number of accounts closed during the year ending Oct. 31, 1905,	63	
Total number of open accounts Oct. 31, 1905,	768	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		1,474 75
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		51,719 16
Number of same,	461	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		37,600 68
Number of same,	464	
Date of examination by commissioner: May 8.		

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GRANITE SAVINGS BANK—ROCKPORT.

Incorporated March 21, 1884.

HENRY H. THURSTON, *President.* NATHANIEL RICHARDSON, Jr., *Treasurer.*
NATHANIEL RICHARDSON, Jr., *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

HENRY H. THURSTON, GEORGE GRIFFIN,
GEORGE A. LOWE, JAMES ABBOTT,
BENJAMIN N. TARR.

Open for business every business day, 9 A.M. to 12 M.; Wednesdays and Saturdays, 2 to 3 P.M.; Saturdays, 6 to 7 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$69,000 00	Deposits,	$303,398 63
Bank stock, as per schedule,	4,000 00	Guaranty fund,	9,400 00
Railroad bonds, as per schedule,	13,650 00	Profit and loss account,	1,209 14
Street railway bonds, as per schedule,	3,000 00		
Stocks, bonds, etc., taken to secure indebtedness,	5,800 00		
Loans on real estate,	171,722 00		
Loans on personal security,	16,825 00		
Loans to counties, cities or towns (notes),	8,100 00		
Deposits in banks, on interest,	18,298 82		
Deposits in banks, not on interest,	2,694 37		
Furniture and fixtures,	300 00		
Cash on hand,	617 58		
	$314,007 77		$314,007 77

Cash on Deposit in Banks, amount in each:—

City National Bank, Gloucester,	$2,000 00
Gloucester Safe Deposit and Trust Company, Gloucester,	16,298 82
Rockport National Bank, Rockport,	2,694 37

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Granite Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$2,000	$2,020 00	$2,000 00
County of Aroostook, Me., 4½s,	2,000	2,100 00	2,000 00
City of Akron, Ohio, 4½s,	1,000	1,060 00	1,000 00
of Bay City, Mich., 4s,	1,000	1,010 00	1,000 00
of Bridgeport, Conn., 4s,	1,000	1,050 00	1,000 00
of Brockton, Mass., 5s,	1,000	1,050 00	1,000 00
of Chelsea, Mass., 4s,	1,000	1,060 00	1,000 00
of Chicopee, Mass., 3½s,	1,000	1,000 00	1,000 00
of Dayton, Ohio, 3½s,	2,000	2,000 00	2,000 00
of Dayton, Ohio, 4s,	1,000	1,040 00	1,000 00
of Everett, Mass., 4s,	1,000	1,060 00	1,000 00
of Holyoke, Mass., 3½s,	3,000	3,000 00	3,000 00
of Kansas City, Mo., 4½s,	2,000	2,140 00	2,000 00
of Lynn, Mass., 3½s,	3,000	3,000 00	3,000 00
of Lynn, Mass., 4s,	1,000	1,050 00	1,000 00
of Meriden, Conn., 3½s,	2,000	2,000 00	2,000 00
of Middletown, Conn., 3.65s,	1,000	1,000 00	1,000 00
of Milwaukee, Wis., 5s,	1,000	1,030 00	1,000 00
of New Bedford, Mass., 4s,	5,000	5,050 00	5,000 00
of Pawtucket, R. I., 4s,	2,000	2,040 00	2,000 00*
of Pittsburgh, Pa., 4s,	1,000	1,050 00	1,000 00
of Quincy, Mass., 3½s,	1,000	1,000 00	1,000 00
of Rockford, Ill., 4½s,	2,000	2,040 00	2,000 00
of Saginaw, Mich., 4s,	2,000	2,000 00	2,000 00*
of Schenectady, N. Y., 4s,	2,000	2,120 00	2,000 00
of Sioux City, Iowa, 4½s,	3,000	3,070 00	3,000 00
of South Norwalk, Conn., 4s,	1,000	1,060 00	1,000 00
of Stoneham, Mass., 4s,	3,000	3,180 00	3,000 00
of Waltham, Mass., 4s,	1,000	1,060 00	1,000 00
of Waterbury, Conn., 4s,	1,000	1,050 00	1,000 00
of Woburn, Mass , 4s,	3,000	3,010 00	3,000 00
Town of Marblehead, Mass., 4s,	1,000	1,050 00	1,000 00
of Orange, Mass., 4s,	2,000	2,120 00	2,000 00
of Rockport, Mass., 3½s,	4,000	4,000 00	4,000 00
of Rockport, Mass., 4s,	6,000	6,055 00	6,000 00
of Swampscott, Mass., 3½s,	2,000	2,000 00	2,000 00
	$69,000	$70,625 00	$69,000 00

* Legal investments when made.

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Granite Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
12	Cape Ann N'l B'k, Gloucester,	$1,200	$1,800 00	$1,200 00
6	First Nat'l Bank, Gloucester, .	600	876 00	600 00
10	Gloucester Safe Deposit and Trust Company, Gloucester,	1,000	1,800 00	1,000 00
12	Rockport Nat'l B'k, Rockport,	1,200	1,200 00	1,200 00
		$4,000	$5,676 00	$4,000 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$3,000	$3,125 00	$3,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4½s, . .	$3,000	$3,540 00	$3,000 00
Chic., Burlington & Quincy R.R. 3½s,	2,000	1,910 00	1,800 00
Fitchburg R.R. 3½s, ...	3,000	2,970 00	2,850 00
Fitchburg R.R. 4s, ...	3,000	3,165 00	3,000 00
Illinois Central R R. 3s, . . .	2,000	1,700 00	1,550 00
Maine Central R.R 4s, . . .	500	510 00	500 00
New York, New Haven & Hartford R.R. 3½s, ...	1,000	957 00	950 00
	$14,500	$14,752 00	$13,650 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$4,577 43	3 per cent.	$9,100 00	4 per cent.	$18,600 00	5½ per cent.
11,721 39	3½ "	9,400 00	5 "	160,547 00	6 "
1,000 00	3¾ "				

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Granite Savings Bank — Concluded.

Number of loans which are of an amount not exceeding $3,000 each,	233	
Aggregate amount of the same,		$172,017 00
Total number of loans upon real estate,	212	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		14,208 77
Times when dividends are payable, as fixed by the by-laws: eighth day of April and October. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $5,181 72 2 per cent., 5,546 40	10,728 12
Number of accounts opened during the year ending Oct. 31, 1905,	147	
Number of accounts closed during the year ending Oct. 31, 1905,	105	
Total number of open accounts Oct. 31, 1905,	1,229	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		1,305 07
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		72,302 52
Number of same,	1,239	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		46,761 55
Number of same,	1,013	

Date of examination by commissioner: July 13.

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GREAT BARRINGTON SAVINGS BANK—GREAT BARRINGTON.

Incorporated Feb. 3, 1869.

WILLIAM C. HINMAN, *President.* CLARENCE R. SABIN, *Treasurer.*
CLARENCE R. SABIN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM C. HINMAN, WILLIAM W. NORTON,
ORLANDO C. BIDWELL, MERRITT I. WHEELER,
ALFRED S. FASSETT.

Open for business every business day, 9 A.M. to 12 M.; 1 to 3 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$45,000 00	Deposits,	$1,084,513 86
Bank stock, as per schedule,	47,264 26	Guaranty fund,	40,500 00
Loans on bank stock,	1,350 00	Interest account,	31,558 34
Railroad bonds, as per schedule,	322,675 00		
Street railway bonds, as per schedule,	34,850 00		
Boston Terminal Co. bonds,	70,000 00		
Real estate by foreclosure, etc.,	1,355 00		
Loans on real estate,	533,071 25		
Loans on personal security,	32,754 00		
Loans to counties, cities or towns (notes),	11,000 00		
Deposits in banks, on interest,	41,635 86		
Deposits in banks, not on interest,	15,096 80		
Cash on hand,	520 03		
	$1,156,572 20		$1,156,572 20

Cash on Deposit in Banks, amount in each:—

National Mahaiwe Bank, Great Barrington,	$35,401 78
Pynchon National Bank, Springfield (in liquidation),	201 62
Springfield Safe Deposit and Trust Company, Springfield,	21,129 26

Loans on Bank Stock, amount on each:—

10 shares National Mahaiwe Bank, Great Barrington,	$850 00
10 shares National Mahaiwe Bank, Great Barrington,	500 00

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Great Barrington Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bridgeport, Conn., 3½s,	$10,000	$10,000 00	$10,000 00
of Chicago, Ill., 4s,	20,000	20,550 00	20,000 00
of Youngstown, Ohio, 4½s,	15,000	16,350 00	15,000 00
	$45,000	$46,900 00	$45,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
6	First National Bank, Adams,	$600	$720 00	$873 34
35	Atlantic Nat'l Bank, Boston,	3,500	4,725 00	4,663 75
10	Faneuil Hall Nat'l B'k, Boston,	1,000	1,310 00	1,300 00
25	Merchants Nat'l Bank, Boston,	2,500	5,050 00	3,392 50
14	National Union Bank, Boston,	1,400	2,520 00	1,890 00
54	New England N'l B'k, Boston,	5,400	7,452 00	7,290 00
46	National Mahaiwe Bank, Great Barrington,	4,600	6,900 00	5,925 00
24	Lee National Bank, Lee,	2,400	3,960 00	3,416 67
36	North Adams National Bank, North Adams,	3,600	4,140 00	4,248 00
1	Pittsfield Nat'l Bank, Pittsfield,	100	160 00	135 00
87	Chicopee N'l B'k, Springfield,	8,700	13,050 00	13,680 00
3	Housatonic National Bank, Stockbridge,	300	480 00	450 00
		$34,100	$50,467 00	$47,264 26

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Hoosac Valley Street Railway Co. 4s,	$15,000	$14,850 00	$14,850 00
Lynn & Boston Railroad Co. 5s,	10,000	11,100 00	10,000 00*
West End Street Railway Co. 4s,	10,000	10,550 00	10,000 00
	$35,000	$36,500 00	$34,850 00

* A legal investment when made.

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Great Barrington Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bangor & Aroostook R.R. 5s,	$20,000	$24,400 00	$20,000 00
Boston & Lowell R.R. 4s,	30,000	31,387 50	30,000 00
Boston & Maine R.R. 3½s,	10,000	9,800 00	10,000 00
Boston & Maine R.R. 4s,	39,000	41,585 00	39,000 00
Chic., Burlington & Quincy R.R. 3½s,	30,000	28,650 00	29,925 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,675 00	10,000 00
Connecticut River R.R. 3½s,	11,000	10,780 00	11,000 00
Connecticut River R.R. 4s,	9,000	9,720 00	9,000 00
Fitchburg R.R. 4s,	40,000	42,087 50	40,000 00
New York, New Haven & Hartford R.R. 3½s,	30,000	28,950 00	30,000 00
New York, New Haven & Hartford R.R. 4s,	15,000	15,825 00	15,000 00
Old Colony R.R. 4s,	55,000	58,750 00	55,000 00
Washington County R.R. 3½s,	25,000	23,875 00	23,750 00
	$324,000	$336,485 00	$322,675 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$70,000	$77,700 00	$70,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$41,434 24	3 per cent.	$17,000 00	4½ per cent.	$21,427 87	6 per cent.
6,500 00	4 "	533,449 00	5 "		

Value, by books, of real estate held or owned by foreclosure or otherwise,	$1,355 00
Assessed value of the same,	1,333 34
Net income received from same during the year ending Oct. 31, 1905,	15 00
Number of loans which are of an amount not exceeding $3,000 each,	263
Aggregate amount of the same,	249,080 25
Total number of loans upon real estate,	271

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Great Barrington Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		$47,557 65
Times when dividends are payable, as fixed by the by-laws: first Thursday of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $16,109 00 1¾ per cent., 16,867 06	32,976 06
Number of accounts opened during the year ending Oct. 31, 1905,	608	
Number of accounts closed during the year ending Oct. 31, 1905,	407	
Total number of open accounts Oct. 31, 1905,	3,690	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		2,812 00
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		265,322 34
Number of same,	3,470	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		188,031 16
Number of same,	2,437	
Date of examination by commissioner: May 17.		

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GREENFIELD SAVINGS BANK — GREENFIELD.

Incorporated March 19, 1869.

ROBERT ABERCROMBIE, *President.* WILLIAM F. AIKEN, *Treasurer.*
SAMUEL D. CONANT, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM A. FORBES, ROBERT ABERCROMBIE,
LEVI J. GUNN, CHARLES R. LOWELL,
SEOREM B. SLATE.

Open for business every business day, 9 A.M. to 3 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$8,000 00	Deposits,	$3,223,055 90
Bank stock, as per schedule,	72,260 00	Guaranty fund,	151,600 00
Loans on bank stock,	2,575 65	Profit and loss account,	26,160 69
Railroad bonds, as per schedule,	895,243 75		
Street railway bonds, as per schedule,	110,000 00		
Loan on railroad stock,	50 00		
Stocks, bonds, etc., taken to secure indebtedness,	22,000 00		
Real estate by foreclosure, etc.,	115,246 83		
Loans on real estate,	1,563,883 10		
Loans on personal security,	412,562 09		
Loans to counties, cities or towns (notes),	63,100 00		
Loans on depositors' books,	1,155 00		
Deposits in banks, on interest,	114,312 62		
Expense account,	3,068 51		
Premium account,	9,228 13		
Interest account,	435 00		
Suspense account,	4,656 65		
Cash on hand,	3,039 26		
	$3,400,816 59		$3,400,816 59

Cash on Deposit in Banks, amount in each: —

Miller's River National Bank, Athol,	$5,802 04
National Bank of Commerce, Boston,	19,636 58
Peoples National Bank, Brattleboro, Vt.,	10,000 00
Conway National Bank, Conway,	5,000 00
First National Bank, Gardner,	10,000 00

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Greenfield Savings Bank — Continued.

Franklin County National Bank, Greenfield,	$33,874 00
Northampton National Bank, Northampton,	20,000 00
Orange National Bank, Orange,	10,000 00
Loans on Bank Stock, amount on each: —	
3 shares Miller's River National Bank, Athol,	$250 00
4 shares Conway National Bank, Conway,	240 00
2 shares First National Bank, Greenfield,	150 00
4 shares First National Bank, Greenfield,	400 00
22 shares Packard National Bank, Greenfield,	1,535 65*
Loan on Railroad Stock: —	
2 shares Vermont & Massachusetts R.R.,	$50 00

* In liquidation.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Town of Greenfield, Mass., 4s,	$8,000	$8,100 00	$8,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
70	Boylston Nat'l Bank, Boston,	$7,000	$7,000 00	$7,000 00
30	South End Nat'l Bank, Boston,	3,000	2,700 00	2,860 00
37	Conway Nat'l Bank, Conway,	3,700	3,700 00	3,700 00
34	First Nat'l Bank, Greenfield,	3,400	5,100 00	3,400 00
50	City National Bank, Holyoke,	5,000	5,750 00	5,000 00
60	North Adams Nat'l B'k, North Adams,	6,000	6,900 00	6,000 00
12	First Nat'l B'k, Northampton,	1,200	1,560 00	1,200 00
55	Orange Nat'l Bank, Orange,	5,500	10,175 00	5,500 00
67	Palmer National Bank, Palmer,	6,700	6,700 00	6,700 00
25	Shelburne Falls Nat'l Bank, Shelburne Falls,	2,500	3,625 00	2,500 00
75	Chapin Nat'l B'k, Springfield,	7,500	9,000 00	7,500 00
18	Chicopee N'l B'k, Springfield,	1,800	2,700 00	1,800 00
45	City Nat'l Bank, Springfield,	4,500	6,525 00	4,500 00
70	First Nat'l Bank, Springfield,	7,000	8,050 00	7,000 00
36	Second N'l Bank, Springfield,	3,600	4,860 00	3,600 00
15	Crocker Nat'l Bank, Turner's Falls,	1,500	2,100 00	1,500 00
25	First Nat'l Bank, Westfield,	2,500	3,375 00	2,500 00
		$72,400	$89,820 00	$72,260 00

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Federal Reserve Bank of St. Louis

Greenfield Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Athol & Orange Street Railway Co. 5s,	$10,000	$10,825 00	$10,000 00
Lynn & Boston Railroad Co. 5s,	50,000	55,250 00	50,000 00*
Springfield Street Railway Co. 4s,	50,000	51,250 00	50,000 00
	$110,000	$117,325 00	$110,000 00

* A legal investment when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3s,	$50,000	$43,000 00	$50,000 00
Chic., Burlington & Quincy R.R. 3½s,	125,000	119,375 00	124,600 00
Chic., Burlington & Quincy R.R. 4s,	175,000	180,187 50	175,000 00
Chicago & Northwestern R.R. 5s,	50,000	55,000 00	50,000 00
Fitchburg R.R. 4s,	50,000	51,312 50	50,000 00
Fremont, Elkhorn & Missouri Valley R.R. 6s,	10,000	13,975 00	10,000 00
Illinois Central R.R. 3s,	100,000	83,500 00	90,400 00
Illinois Central R.R. 3½s,	100,000	94,500 00	97,093 75
Mahoning Coal R.R. 5s,	30,000	37,050 00	30,000 00
Milwaukee Lake Shore & Western R.R. 5s,	100,000	120,000 00	100,000 00
Newport & Richford R.R. 5s,	10,000	10,475 00	10,000 00*
Old Colony R.R. 4s,	50,000	53,875 00	50,000 00
Sioux City & Pacific R.R. 3½s,	50,000	48,437 50	48,750 00
Washington County R.R. 3½s,	10,000	9,425 00	9,400 00
	$910,000	$920,112 50	$895,243 75

* A legal investment when made.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$19,636 58	2 per cent.	$5,000 00	3½ per cent.	$1,816,991 44	5 per cent.
39,676 04	2½ "	52,875 00	4 "	42,176 00	5½ "
50,000 00	3 "	71,900 00	4½ "	59,383 40	6 "

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Greenfield Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,		$115,246 83
Assessed value of same,		67,650 00
Net income received from same during the year ending Oct. 31, 1905,		1,105 50
Number of loans which are of an amount not exceeding $3,000 each,	780	
Aggregate amount of the same,		716,545 44
Total number of loans upon real estate,	872	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		157,303 28
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $61,583 24 2 per cent., 62,615 59	124,198 83
Number of accounts opened during the year ending Oct. 31, 1905,	697	
Number of accounts closed during the year ending Oct. 31, 1905,	612	
Total number of open accounts Oct. 31, 1905,	7,150	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		8,548 46
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		405,514 29
Number of same,	4,250	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		458,957 25
Number of same,	4,050	

Date of examination by commissioner: October 4, 5.

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HAMPDEN SAVINGS BANK — SPRINGFIELD.

Incorporated April 13, 1852.

C. L. GARDNER, *President.* P. S. BAILEY, *Treasurer.*
P. S. BAILEY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

C. L. GARDNER, F. E. CARPENTER,
DWIGHT O. GILMORE, F. H. STEBBINS.

Open for business every business day except Saturdays, 9 A.M. to 4 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$135,000 00	Deposits,	$3,581,886 48
Bank stock, as per schedule,	102,870 00	Guaranty fund,	179,300 00
Loans on bank stock,	4,000 00	Interest account,	16,360 62
Railroad bonds, as per schedule,	1,364,342 00	Profit and loss account,	15,885 22
Loan on railroad bonds,	4,700 00		
Street railway bonds, as per schedule,	50,000 00		
Loans on railroad stock,	13,500 00		
Boston Terminal Co. bonds,	275,000 00		
Real estate by foreclosure, etc.,	14,323 88		
Loans on real estate,	1,025,295 00		
Loans on personal security,	742,446 11		
Loans to counties, cities or towns (notes),	10,000 00		
Deposits in banks, on interest,	30,000 00		
Deposits in banks, not on interest,	9,457 32		
Expense account,	2,177 68		
Premium account,	3,625 00		
Furniture and fixtures,	2,000 00		
Cash on hand,	4,695 33		
	$3,793,432 32		$3,793,432 32

Cash on Deposit in Banks, amount in each: —

Chapin National Bank, Springfield,	$3,608 79
City National Bank, Springfield,	20,000 00
John Hancock National Bank, Springfield,	5,848 53
Third National Bank, Springfield,	10,000 00

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Hampden Savings Bank — Continued.

Loans on Bank Stock, amount on each: —

10 shares Chapin National Bank, Springfield,	$1,000 00
3 shares Chapin National Bank, Springfield,	300 00
3 shares North Adams National Bank, North Adams,	200 00
5 shares Second National Bank, Springfield,	500 00
20 shares Springfield National Bank, Springfield,	2,000 00

Loan on Railroad Bonds: —

$5,000 New York, New Haven & Hartford R.R. 3½s,	$4,700 00

Loans on Railroad Stock, amount on each: —

50 shares New York, New Haven & Hartford R.R.,	$12,000 00
45 shares Old Colony R.R.,	
32 shares New York, New Haven & Hartford R.R.,	1,500 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 3½s,	$50,000	$50,312 50	$50,000 00
of Providence, R. I., 3s,	50,000	47,000 00	50,000 00
of Pittsfield, Mass., 3½s,	35,000	35,000 00	35,000 00
	$135,000	$132,312 50	$135,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
31	Freemans Nat'l Bank, Boston,	$3,100	$3,224 00	$3,100 00
50	N'l B'k of the Republic, Boston,	5,000	8,100 00	6,300 00
50	Nat'l Shawmut Bank, Boston,	5,000	13,000 00	7,500 00
60	First National Bank, Chicopee,	–	300 00	–
18	First Nat'l B'k, Northampton,	1,800	2,340 00	1,800 00
64	Hampshire Co. National Bank, Northampton,	6,400	6,720 00	7,060 00
30	First Nat'l Bank, Norwich, Ct.,	3,000	3,000 00	3,000 00
25	Uncas N'l Bank, Norwich, Ct.,	2,500	2,500 00	2,500 00
260	Agawam N'l B'k, Springfield,	7,800	1,300 00	7,800 00
200	Chapin Nat'l B'k, Springfield,	20,000	24,000 00	21,000 00
50	Chicopee N'l B'k, Springfield,	5,000	7,500 00	8,600 00
50	First Nat'l Bank, Springfield,	5,000	5,750 00	6,525 00
50	John Hancock National Bank, Springfield,	5,000	5,750 00	6,075 00
74	Third Nat'l Bank, Springfield,	7,400	15,540 00	11,560 00
75	Ware National Bank, Ware,	7,500	8,250 00	10,050 00
		$84,500	$107,274 00	$102,870 00

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Hampden Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s, .	$50,000	$51,500 00	$50,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 4s, . .	$50,000	$52,500 00	$50,000 00
Boston & Lowell R.R. 4s, . .	50,000	51,187 50	50,000 00
Boston & Maine R.R. 3½s, . .	50,000	49,250 00	50,000 00
Boston & Providence R.R. 4s, . .	50,000	52,000 00	50,000 00
Chic., Burlington & Quincy R.R. 3½s,	100,000	95,500 00	100,000 00
Chic., Burlington & Quincy R.R. 4s,	50,000	53,250 00	50,000 00
Connecticut River R.R. 4s, . .	200,000	216,000 00	200,000 00
Fitchburg R.R. 3½s, ...	50,000	49,500 00	50,000 00
Fitchburg R.R. 4s, ...	50,000	52,750 00	50,000 00
Holyoke & Westfield R.R. 4s, . .	50,000	50,625 00	50,000 00
Illinois Central R.R. 3½s, . . .	225,000	213,875 00	216,967 00
New York Central & Hudson River R.R. 3½s, ...	50,000	49,500 00	50,000 00
N. Y. & N. E. R.R. (terminal) 4s, .	50,000	58,750 00	50,000 00
New York, New Haven & Hartford R.R. 3½s, ...	100,000	96,500 00	97,375 00
New York, New Haven & Hartford R.R. 4s, ...	200,000	206,500 00	200,000 00
Old Colony R.R. 4s, ...	50,000	53,000 00	50,000 00
	$1,375,000	$1,400,687 50	$1,364,342 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$250,000	$277,500 00	$275,000 00

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Hampden Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$30,000 00	3 per cent.	$22,000 00	4¼ per cent.	$1,015,255 00	5 per cent.
52,886 11	3¾ "	621,800 00	4½ "	13,000 00	5½ "
75,000 00	4 "				

Value, by books, of real estate held or owned by foreclosure or otherwise,		$14,323 88
Assessed value of the same,		11,800 00
Net income received from same during the year ending Oct. 31, 1905,		208 50
Number of loans which are of an amount not exceeding $3,000 each,	239	
Aggregate amount of the same,		357,655 00
Total number of loans upon real estate,	267	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		153,565 90
Times when dividends are payable, as fixed by the by-laws: fifteenth day of February and August. Deposits commence to draw interest: fifteenth day of February, May, August and November.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $58,248 79 1¾ per cent., 59,280 76	117,529 55
Number of accounts opened during the year ending Oct. 31, 1905,	1,573	
Number of accounts closed during the year ending Oct. 31, 1905,	1,246	
Total number of open accounts Oct. 31, 1905,	7,025	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		11,016 81
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		760,687 98
Number of same,	7,187	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		744,585 09
Number of same,	5,495	

Date of examination by commissioner: September 19.

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HAVERHILL SAVINGS BANK—HAVERHILL.

Incorporated Feb. 8, 1828.

ELBRIDGE G. WOOD, *President.* RAYMOND NOYES, *Treasurer.*
RAYMOND NOYES, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:
ELBRIDGE G. WOOD, WILLIAM W. SPAULDING,
JOHN L. HOBSON.

Open for business every business day except Saturdays, 9 A.M. to 2 P.M.; Saturdays, 9 A.M. to 12.30 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$748,000 00	Deposits,	$5,759,993 97
Bank stock, as per schedule,	225,850 00	Guaranty fund,	287,000 00
Loans on bank stock,	12,800 00	Interest account,	2,398 62
Railroad bonds, as per schedule,	1,952,473 75	Profit and loss account,	174,957 92
Street railway bonds, as per schedule,	94,000 00	Rent account,	312 50
Loan on railroad stock,	2,700 00	Suspense account,	472 74
Real estate (for banking purposes),	28,385 84		
Loans on real estate,	1,075,550 00		
Loans on personal security,	1,867,794 50		
Deposits in banks, on interest,	196,412 48		
Deposits in banks, not on interest,	5,000 00		
Expense account,	8 75		
Real estate expense account,	20 00		
Insurance and taxes paid,	333 91		
Cash on hand,	15,806 52		
	$6,225,135 75		$6,225,135 75

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	$6,079 40
First National Bank, Haverhill,	45,000 00
Haverhill National Bank, Haverhill,	74,333 08

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Haverhill Savings Bank — Continued.

Merchants National Bank, Haverhill,	$11,000 00
Merrimack National Bank, Haverhill,	50,000 00
Haverhill Trust Company, Haverhill,	15,000 00

Loans on Bank Stock, amount on each: —

20 shares Salem Safe Deposit and Trust Company, Salem,	$1,250 00
27 shares Second National Bank, Haverhill,	2,500 00
13 shares Second National Bank, Haverhill,	1,250 00
30 shares Second National Bank, Haverhill,	3,000 00
7 shares First National Bank, Haverhill,	1,300 00
10 shares Merrimack National Bank, Haverhill,	
10 shares Second National Bank, Haverhill,	3,500 00
40 shares Haverhill Trust Company, Haverhill,	

Loan on Railroad Stock: —

66 shares Boston & Maine R.R.,	$2,700 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$25,000	$25,500 00	$25,000 00
City of Bay City, Mich., 4s,	20,000	20,600 00	20,000 00
of Boston, Mass., 4s,	75,000	79,250 00	75,000 00
of Cambridge, Mass., 3½s,	50,000	50,375 00	50,000 00
of Chicago, Ill., 4s,	100,000	103,000 00	100,000 00
of Cleveland, Ohio, 5s,	25,000	25,375 00	25,000 00*
of Danbury, Conn., 4s,	25,000	26,000 00	25,000 00*
of Fall River, Mass., 5s,	20,000	20,600 00	20,000 00
of Gloucester, Mass., 3½s,	20,000	20,000 00	20,000 00
of Indianapolis, Ind., 3½s,	29,000	29,000 00	29,000 00
of Indianapolis, Ind., 4s,	57,000	60,420 00	57,000 00
of Manchester, N. H., 4s,	70,000	72,675 00	70,000 00
of Medford, Mass., 4s,	10,000	10,500 00	10,000 00
of Meriden, Conn., 3½s,	21,000	20,790 00	21,000 00
of Middletown, Conn., 3½s,	35,000	34,650 00	35,000 00
of New Britain, Conn., 4s,	10,000	10,350 00	10,000 00
of Newton, Mass., 4s,	45,000	46,800 00	45,000 00
of Pawtucket, R. I., 4s,	25,000	25,125 00	25,000 00*
of Somerville, Mass., 4s,	29,000	30,595 00	29,000 00
of Wilkes-Barre, Pa., 3½s,	21,500	21,500 00	21,500 00
Town of Bradford, Mass., 4s,	17,500	17,675 00	17,500 00
of Bradford, Mass., 4½s,	3,000	3,060 00	3,000 00
of Mansfield, Mass., 4s,	15,000	16,350 00	15,000 00
	$748,000	$770,190 00	$748,000 00

* Legal investments when made.

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Haverhill Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
16	Andover N'l Bank, Andover, .	$1,600	$1,760 00	$1,600 00
100	Faneuil Hall N'l B'k, Boston, .	10.000	13,100 00	10,000 00
187	Fourth Nat'l Bank, Boston, .	18,700	25,993 00	18,700 00
50	Merchants Nat'l Bank, Boston,	5,000	10,100 00	5,000 00
225	N'l B'k of the Republic, Boston,	22,500	36,450 00	22,500 00
150	Nat'l Exchange Bank, Boston,	15,000	22,500 00	15,000 00
450	Nat'l Shawmut Bank, Boston, .	45,000	117,000 00	45,000 00
16	Webster & Atlas National Bank, Boston, . . .	1,600	2,272 00	1,600 00
141	State National Bank, Boston,	14,100	21,291 00	14,100 00
100	Essex Nat'l Bank, Haverhill,	10,000	9,000 00	10,000 00
96	First National Bank, Haverhill,	9,600	13,440 00	9,600 00
375	Haverhill N'l Bank, Haverhill,	37,500	63,750 00	37,500 00
300	Merrimack N'l B'k, Haverhill,	30,000	42,000 00	30,000 00
15	Second Nat'l Bank, Haverhill,	1,500	2,100 00	1,500 00
50	Bay State N'l B'k, Lawrence,	3,750	5,750 00	3,750 00
		$225,850	$386,506 00	$225,850 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$94,000	$97,850 00	$94,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R R. 3½s, . .	$100,000	$100,000 00	$100,000 00
Boston & Lowell R.R. 4s, . .	64,000	64,625 00	64,000 00
Boston & Maine R.R. 3½s, . .	25,000	24,625 00	24,156 25
Boston & Maine R.R. 4½s, . .	133,000	155,610 00	133,000 00
Boston & Providence R.R. 4s, . .	150,000	156,000 00	150,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s, ...	27,000	28,350 00	27,000 00
Chic., Burlington & Quincy R.R. 3½s,	80,000	76,000 00	75,100 00
Chic., Burlington & Quincy R.R 4s,	50,000	51,500 00	50,000 00
Cleveland & Pittsburgh R.R. 3½s, .	25,000	24,750 00	25,000 00
Concord & Montreal R.R. 4s, . .	75,000	78,000 00	75,000 00
Connecticut River R.R. 3½s, . .	50,000	49,500 00	50,000 00

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Haverhill Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Dexter & Piscataquis R.R. 4s,	$15,000	$15,450 00	$15,000 00
Erie & Pittsburgh R.R. 3½s,	123,000	120,540 00	123,000 00
Fitchburg R.R. 4s,	100,000	102,250 00	100,000 00
Illinois Central R.R. 3s,	50,000	42,250 00	45,312 50
Illinois Central R.R. 3½s,	95,000	89,425 00	95,000 00
Illinois Central R.R. 4s,	50,000	52,500 00	50,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	40,000	41,000 00	40,000 00
Lake Shore & Michigan Southern R.R. 3½s,	25,000	25,125 00	24,750 00
Maine Central R.R. 4s,	80,000	81,200 00	80,000 00
Maine Central R.R. 4½s,	50,000	52,250 00	50,000 00
Minnesota & Iowa R.R. 3½s,	100,000	97,000 00	100,000 00
N. Y. & N. E. R.R. (terminal) 4s,	25,000	29,000 00	25,000 00
New York, New Haven & Hartford R.R. 3½s,	110,000	105,050 00	110,000 00
New York, New Haven & Hartford R.R. 4s,	100,000	103,750 00	100,000 00
Old Colony R.R. 3½s,	33,000	32,670 00	32,680 00
Old Colony R.R. 4s,	100,000	105,875 00	100,000 00
Penobscot Shore Line R.R. 4s,	20,000	20,500 00	20,000 00
Sioux City & Pacific R.R. 3½s,	40,000	38,400 00	38,475 00
Worcester, Nashua & Roch. R.R. 4s,	30,000	30,600 00	30,000 00
	$1,965,000	$1,993,795 00	$1,952,473 75

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$6,079 40	2½ per cent.	$1,386,000 00	4 per cent.	$993,600 00	5 per cent.
190,333 08	3 "	25,000 00	4⅛ "	9,900 00	5½ "
125,000 00	3⅜ "	128,500 00	4¼ "	45,600 00	6 "
25,000 00	3⅞ "	220,244 50	4½ "		

Amount invested in real estate for banking purposes,		$28,385 84
Estimated value of the same,		49,025 00
Assessed value of the same,		49,025 00
Number of loans which are of an amount not exceeding $3,000 each,	418	
Aggregate amount of the same,		562,550 00
Total number of loans upon real estate,	489	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		258,207 10

Times when dividends are payable, as fixed by the by-laws: fourth Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.

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Haverhill Savings Bank — Concluded.

Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $95,890 19 1¾ per cent., 96,483 72	$192,373 91
Number of accounts opened during the year ending Oct. 31, 1905,	1,295	
Number of accounts closed during the year ending Oct. 31, 1905,	1,157	
Total number of open accounts Oct. 31, 1905,	15,736	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		9,015 54
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		661,795 69
Number of same,	12,828	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		774,275 77
Number of same,	10,597	

Date of examination by commissioner: September 28.

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HAYDENVILLE SAVINGS BANK—HAYDENVILLE.

Incorporated March 17, 1869.

C. D. WAITE, *President.* WILBUR M. PURRINGTON, *Treasurer.*
ALFRED G. CONE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

GEORGE MARKS, THOMAS P. LARKIN,
BYRON LOOMIS, LEMUEL C. GRAVES,
C. D. WAITE.

Open for business every business day except Saturdays, 9 A.M. to 4 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$25,000 00	Deposits,	$469,886 96
Bank stock, as per schedule,	30,200 00	Guaranty fund,	16,000 00
Loan on bank stock,	275 00	Interest account,	1,968 41
Railroad bonds, as per schedule,	24,975 00	Profit and loss account,	352 74
Boston Terminal Co. bonds,	27,450 00		
Real estate by foreclosure, etc.,	1,738 52		
Loans on real estate,	318,269 30		
Loans on personal security,	31,199 13		
Loans to counties, cities or towns (notes),	9,253 34		
Loans on depositors' books,	3,935 01		
Deposits in banks, on interest,	9,467 30		
Expense account,	522 93		
Furniture and fixtures,	3,500 00		
Tax account,	70 93		
Cash on hand,	2,351 65		
	$488,208 11		$488,208 11

Cash on Deposit in Banks, amount in each: —

Northampton National Bank, Northampton,	$4,467 30
Hampshire County National Bank, Northampton,	5,000 00

Loan on Bank Stock: —

4 shares Hampshire County National Bank, Northampton,	$275 00

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Haydenville Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Chicago, Ill., 4s,	$1,000	$1,050 00	$1,000 00
Town of Williamsburg, Mass., 4s,	24,000	26,040 00	24,000 00
	$25,000	$27,090 00	$25,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
18	Conway Nat'l Bank, Conway,	$1,800	$1,800 00	$1,800 00
33	Danbury N'l B'k, Danbury, Ct.,	3,300	3,300 00	3,300 00
21	First N'l Bank, Easthampton,	2,100	2,100 00	2,100 00
25	City National Bank, Holyoke,	2,500	2,875 00	2,700 00
25	Home Nat'l Bank, Holyoke,	2,500	3,000 00	3,000 00
25	Park National Bank, Holyoke,	2,500	2,500 00	2,500 00
42	First N'l Bank, Northampton,	4,200	5,460 00	5,000 00
40	Hampshire County National Bank, Northampton,	4,000	4,200 00	4,000 00
9	Northampton National Bank, Northampton,	900	1,800 00	1,800 00
10	Chicopee N'l B'k, Springfield,	1,000	1,500 00	1,500 00
25	John Hancock National Bank, Springfield,	2,500	2,875 00	2,500 00
		$27,300	$31,410 00	$30,200 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Illinois Central R.R. 3½s,	$10,000	$10,000 00	$10,000 00
Maine Central R.R. 4s,	4,000	4,100 00	4,000 00
New York, New Haven & Hartford R.R. 4s,	10,000	10,975 00	10,975 00
	$24,000	$25,075 00	$24,975 00

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Haydenville Savings Bank — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$25,000	$27,750 00	$27,450 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$9,467 30	3 per cent.	$248,802 69	5 per cent.	$81,716 98	6 per cent.
8,500 00	4 "	23,912 11	5½ "		

Value, by books, of real estate held or owned by foreclosure or otherwise,		$1,738 52
Assessed value of the same, ...		1,000 00
Number of loans which are of an amount not exceeding $3,000 each,	451	
Aggregate amount of the same, ...		281,331 78
Total number of loans upon real estate, ...	309	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...		21,740 61
Times when dividends are payable, as fixed by the by-laws: second Tuesday of January and July. Deposits commence to draw interest: second Tuesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, .	1¾ per cent., $7,617 46 1¾ per cent., 7,729 10	15,346 56
Number of accounts opened during the year ending Oct. 31, 1905,	159	
Number of accounts closed during the year ending Oct. 31, 1905,	136	
Total number of open accounts Oct. 31, 1905, ...	1,367	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ...		2,145 03
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ...		93,913 24
Number of same, ...	1,196	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ...		86,475 78
Number of same, ...	1,134	
Date of examination by commissioner: February 1.		

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HINGHAM INSTITUTION FOR SAVINGS — HINGHAM.

Incorporated April 2, 1834.

ENOS LORING, *President.* HOWARD P. HERSEY, *Treasurer.*
HOWARD P. HERSEY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ENOS LORING, HENRY W. CUSHING,
FRANCIS H. LINCOLN, MORRIS F. WHITON.

Open for business every business day except Saturdays, 8 A.M. to 12 M.; 1 to 4 P.M.; Saturdays, 8 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$196,362 50	Deposits,	$2,555,121 84
Bank stock, as per schedule,	25,910 00	Guaranty fund,	127,417 00
Loan on bank stock,	1,700 00	Interest account,	39,895 80
Railroad bonds, as per schedule,	638,882 50	Profit and loss account,	11,455 70
Street railway bonds, as per schedule,	25,000 00		
Boston Terminal Co. bonds,	114,000 00		
Stocks, bonds, etc., taken to secure indebtedness,	35,000 00		
Real estate (for banking purposes),	5,000 00		
Real estate by foreclosure, etc.,	2,500 00		
Loans on real estate,	984,429 26		
Loans on personal security,	632,562 50		
Loans to counties, cities or towns (notes),	47,600 00		
Deposits in banks, on interest,	19,597 67		
Deposit in bank, not on interest,	1,345 00		
Expense account,	1,571 84		
Cash on hand,	2,429 07		
	$2,733,890 34		$2,733,890 34

Cash on Deposit in Banks, amount in each: —

First National Bank, Boston,	$2,420 10
Webster and Atlas National Bank, Boston,	1,345 00
Hingham National Bank, Hingham,	17,177 57

Loan on Bank Stock: —

25 shares Fourth National Bank, Boston,	$1,700 00

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Hingham Institution for Savings — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	$15,000	$14,325 00	$14,362 50
Massachusetts 3½s,	10,000	10,475 00	10,000 00
City of Dayton, Ohio, 3½s,	5,000	5,000 00	5,000 00
of Fall River, Mass., 3½s,	10,000	10,025 00	10,000 00
of Gloucester, Mass., 3½s,	45,000	45,112 50	45,000 00
of Kansas City, Mo., 4½s,	15,000	16,200 00	15,000 00
of Lynn, Mass., 4s,	10,000	10,225 00	10,000 00
of Medford, Mass., 4s,	5,000	5,025 00	5,000 00
of Quincy, Mass., 3½s,	5,000	5,000 00	5,000 00
of Salem, Mass., 4s,	12,000	12,300 00	12,000 00
of St. Joseph, Mo., 3½s,	25,000	24,750 00	25,000 00
of Woburn, Mass., 4s,	6,000	6,120 00	6,000 00
Town of Belmont, Mass., 3½s,	10,000	10,025 00	10,000 00
of Gardner, Mass., 4s,	5,000	5,287 50	5,000 00
of Milton, Mass., 3½s,	10,000	10,025 00	10,000 00
of Warren, R. I., 3½s,	9,000	9,000 00	9,000 00
	$197,000	$198,895 00	$196,362 50

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
24	N'l B'k of Commerce, Boston,	$2,400	$3,648 00	$2,400 00
75	N'l B'k of the Republic, Boston,	7,500	12,150 00	7,500 00
12	New England N'l B'k, Boston,	1,200	1,656 00	1,200 00
42	Webster and Atlas National Bank, Boston,	4,200	5,964 00	3,400 00
23	First National Bank, Chelsea,	2,300	2,300 00	2,300 00
89	Hingham N'l Bank, Hingham,	8,900	9,167 00	8,900 00
14	Union Nat'l Bank, Weymouth,	210	70 00	210 00
		$26,710	$34,955 00	$25,910 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s,	$25,000	$25,750 00	$25,000 00

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Hingham Institution for Savings — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	$20,000	$20,000 00	$20,000 00
Boston & Lowell R.R. 4s,	10,000	10,200 00	10,000 00
Boston & Maine R.R. 3½s,	25,000	24,750 00	25,000 00
Burlington & Missouri River R.R. 6s,	33,000	37,620 00	33,000 00
Chic., Burlington & Quincy R.R. 3½s,	70,000	66,850 00	68,402 50
Cleveland & Pittsburgh R.R. 3½s,	20,000	19,800 00	20,900 00
Cleveland & Pittsburgh R.R. 4½s,	30,000	35,100 00	37,500 00
Concord & Montreal R R. 4s,	20,000	20,800 00	21,517 50
Erie & Pittsburgh R.R. 3½s,	5,000	4,950 00	5,000 00
Fitchburg R.R. 4s,	25,000	26,375 00	25,000 00
Illinois Central R.R. 3½s,	25,000	23,750 00	25,000 00
Illinois Central R.R. 4s,	45,000	47,925 00	49,900 00
Maine Central R.R. 4s,	18,000	18,360 00	18,000 00
Michigan Central R.R. 3½s,	25,000	24,500 00	24,250 00
Minnesota & Iowa R.R. 3½s,	25,000	24,375 00	25,000 00
New York, New Haven & Hartford R.R. 3½s,	80,000	76,800 00	80,293 75
New York, New Haven & Hartford R.R. 4s,	15,000	15,900 00	17,100 00
Old Colony R.R. 3½s,	35,000	34,650 00	34,943 75
Old Colony R.R. 4s,	25,000	26,500 00	28,300 00
Princeton & Northwestern R.R. 3½s,	25,000	24,375 00	24,375 00
Upper Coos R.R. 4½s,	40,000	44,000 00	45,400 00
	$616,000	$627,580 00	$638,882 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$100,000	$111,000 00	$114,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$19,597 67	2 per cent.	$147,000 00	4¼ per cent.	$30,950 00	5½ per cent.
27,800 00	3½ "	282,150 00	4½ "	57,115 00	6 "
97,000 00	3¾ "	500,584 26	5 "	5,100 00	7 "
518,592 50	4 "				

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Hingham Institution for Savings — Concluded.

Amount invested in real estate for banking purposes,		$5,000 00
Estimated value of the same,		5,000 00
Assessed value of the same,		3,500 00
Value, by books, of other real estate, held or owned by foreclosure or otherwise,		2,500 00
Assessed value of the same,		2,950 00
Number of loans which are of an amount not exceeding $3,000 each,	314	
Aggregate amount of the same,		393,800 00
Total number of loans upon real estate,	385	
Amount of investments from which no income is received,		22,210 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		112,877 25
Times when dividends are payable, as fixed by the by-laws: Wednesday following first Tuesday of January and July. Deposits commence to draw interest: first Tuesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $43,357 14 1¾ per cent., 43,599 40	86,956 54
Number of accounts opened during the year ending Oct. 31, 1905,	404	
Number of accounts closed during the year ending Oct. 31, 1905,	376	
Total number of open accounts Oct. 31, 1905,	5,064	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		5,827 77
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		230,686 74
Number of same,	2,476	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		293,366 32
Number of same,	2,897	

Date of examination by commissioner: February 10.

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HOLLISTON SAVINGS BANK—HOLLISTON.

Incorporated Feb. 27, 1872.

GEORGE A. BARTLETT, *President.* JAMES F. FISKE, *Treasurer.*
JAMES F. FISKE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

GEORGE A. BARTLETT, URIEL CUTLER,
JOSEPH H. DEWING, WILLIAM DANIELS,
ALOISE MAEDER.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1.30 to 3.30 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$56,493 80	Deposits,	$401,041 27
Bank stock, as per schedule,	13,700 00	Guaranty fund,	18,670 00
Loans on bank stock,	3,280 00	Interest account,	15,278 88
Railroad bonds, as per schedule,	72,987 50	Profit and loss account,	9,870 94
Street railway bonds, as per schedule,	5,000 00		
Stocks, bonds, etc., taken to secure indebtedness,	300 00		
Real estate (for banking purposes),	5,690 00		
Real estate by foreclosure, etc.,	15,415 00		
Loans on real estate,	176,468 55		
Loans on personal security,	17,353 00		
Loans to counties, cities or towns (notes),	51,750 00		
Deposits in banks, on interest,	20,946 84		
Furniture and fixtures,	258 22		
Suspense account,	3,500 00		
Cash on hand,	1,718 18		
	$444,861 09		$444,861 09

Cash on Deposit in Banks, amount in each:—

Central National Bank, Boston (in liquidation),	$973 68
National Shawmut Bank, Boston,	10,634 00
Framingham National Bank, South Framingham,	9,339 16

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deral Reserve Bank of St. Louis

Holliston Savings Bank — Continued.

Loans on Bank Stock, amount on each: —

15 shares Mt. Vernon National Bank, Boston (in liquidation),	$1,080 00
10 shares Home National Bank, Holyoke,	1,000 00
5 shares Framingham National Bank, South Framingham,	500 00
8 shares Framingham National Bank, South Framingham,	700 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Beverly, Mass., 4s,	$2,000	$2,135 00	$2,000 00
of Burlington, Vt., 4s,	3,000	3,007 50	3,000 00
of Chicago, Ill., 4s,	1,000	1,012 50	1,000 00
of Everett, Mass., 4s,	3,000	3,255 00	3,000 00
of Fitchburg, Mass., 4s,	1,000	1,032 50	1,000 00
of Holyoke, Mass, 3½s,	3,000	3,000 00	3,000 00
of Milwaukee, Wis., 5s,	4,000	4,046 88	4,000 00
of Pittsfield, Mass., 3½s,	1,000	1,002 50	1,000 00
of Portsmouth, N. H., 4s,	5,000	5,325 00	5,000 00
of Quincy, Mass., 4s,	7,500	7,646 87	7,500 00
of Rockville, Conn., 4s,	5,000	5,375 00	5,000 00
of Springfield, Ohio, 4s,	5,000	5,062 50	5,000 00
Town of Belmont, Mass., 3½s,	3,000	3,000 00	2,993 80
of Danvers, Mass., 5s,	3,000	3,022 50	3,000 00
of Falmouth, Mass., 3½s,	3,000	3,000 00	3,000 00
of Hudson, Mass., 4s,	3,000	3,180 00	3,000 00
of Reading, Mass., 4s,	4,000	4,260 00	4,000 00
	$56,500	$58,363 75	$56,493 80

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
18	State National Bank, Boston,	$1,800	$2,718 00	$1,800 00
30	Home Nat'l Bank, Brockton,	3,000	5,400 00	3,000 00
30	Franklin Nat'l Bank, Franklin,	3,000	3,600 00	3,000 00
15	Peoples N'l B'k, Marlborough,	1,500	1,875 00	1,500 00
20	Blue Hill Nat'l Bank, Milton,	2,000	2,600 00	2,000 00
24	Framingham National Bank, South Framingham,	2,400	3,072 00	2,400 00
		$13,700	$19,265 00	$13,700 00

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Holliston Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$5,000	$5,275 00	$5,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . .	$2,000	$2,000 00	$1,992 50
Boston, Clinton, Fitchburg & New Bedford R.R. 5s, ...	5,000	5,243 75	5,000 00
Chic., Burlington & Quincy R.R. 3½s,	5,000	4,775 00	4,802 50
Chic., Burlington & Quincy R.R. 4s,	5,000	5,337 50	5,000 00
Concord & Claremont R.R. 4½s, .	3,000	3,165 00	3,000 00
Fitchburg R.R. 4½s, ...	5,000	5,306 25	5,000 00
Illinois Central R.R. 3½s, . . .	8,000	7,560 00	7,535 00
Maine Central R.R. 4s, ...	4,000	4,070 00	4,000 00
New York Central & Hudson River R.R. 3½s, ...	1,000	990 00	1,000 00
New York, New Haven & Hartford R.R. 3½s, ...	5,000	4,825 00	4,937 50
New York, New Haven & Hartford R.R. 4s, ...	18,000	18,597 50	18,000 00
Pittsburgh, Virginia & Charleston R.R. 4s, ...	3,000	3,195 00	3,000 00
Princeton & Northwestern R.R. 3½s,	8,000	7,780 00	7,800 00
Washington County R.R. 3½s, . .	2,000	1,910 00	1,920 00
	$74,000	$74,755 00	$72,987 50

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$20,946 84	2 per cent.	$45,750 00	4 per cent.	$14,050 00	5½ per cent.
4,000 00	3½ "	77,810 00	5 "	105,241 55	6 "
2,000 00	3¾ "				

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Holliston Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$5,690 00
Estimated value of the same,		6,300 00
Assessed value of the same,		6,300 00
Net income received from same during the year ending Oct. 31, 1905,		342 25
Value, by books, of other real estate held or owned by foreclosure or otherwise,		15,415 00
Assessed value of the same,		15,850 00
Number of loans which are of an amount not exceeding $3,000 each,	293	
Aggregate amount of the same,		222,851 00
Total number of loans upon real estate,	226	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		20,488 96
Times when dividends are payable, as fixed by the by-laws: first Tuesday of June and December. Deposits commence to draw interest: first day of March, June, September and December.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $7,090 51 2 per cent., 7,395 26	14,485 77
Number of accounts opened during the year ending Oct. 31, 1905,	185	
Number of accounts closed during the year ending Oct. 31, 1905,	127	
Total number of open accounts Oct. 31, 1905,	1,204	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		1,985 28
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		80,792 06
Number of same,	1,228	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		67,390 58
Number of same,	995	

Date of examination by commissioner: April 3.

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HOLYOKE SAVINGS BANK—HOLYOKE.

Incorporated Feb. 21, 1855.

WILLIAM WHITING, *President.* CHARLES W. JOHNSON, *Treasurer.*
ALBERT G. MAGNA, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ROBERT RUSSELL, WILLIAM WHITING,
M. H. WHITCOMB, JAMES A. CLOUGH.

Open for business every business day except Saturdays, 9 A.M. to 4 P.M.; Thursdays, 7 to 8 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$693,041 50	Deposits,	$5,234,222 83
Bank stock, as per schedule,	228,085 00	Guaranty fund,	255,400 00
Loans on bank stock,	6,100 00	Interest account,	94,831 87
Railroad bonds, as per schedule,	1,597,470 00	Profit and loss account,	25,954 89
Street railway bonds (as per schedule),	187,400 00		
Loan on railroad stock,	3,500 00		
Real estate by foreclosure, etc.,	8,405 21		
Loans on real estate,	1,914,005 00		
Loans on personal security,	539,981 05		
Loans to counties, cities or towns (notes),	224,541 50		
Deposits in banks, on interest,	169,585 61		
Expense account,	4,081 34		
Premium account,	20,545 21		
Furniture and fixtures,	9,000 00		
Cash on hand,	4,668 17		
	$5,610,409 59		$5,610,409 59

Cash on Deposit in Banks, amount in each: —

International Trust Company, Boston,	$24,119 80
National Shawmut Bank, Boston,	11,938 82
City National Bank, Holyoke,	5,692 01
Holyoke National Bank, Holyoke,	75,504 59
Hadley Falls National Bank, Holyoke,	17,078 69
Northampton National Bank, Northampton,	5,036 91
Hampshire County National Bank, Northampton,	5,000 00
First National Bank, Northampton,	5,000 00
Springfield Safe Deposit and Trust Company, Springfield,	15,214 79
Ware National Bank, Ware,	5,000 00

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Holyoke Savings Bank — Continued.

Loans on Bank Stock, amount on each: —

10 shares Holyoke National Bank, Holyoke,	$900 00
10 shares Home National Bank, Holyoke,	500 00
20 shares Holyoke National Bank, Holyoke,	1,700 00
10 shares City National Bank, Holyoke,	500 00
27 shares Holyoke National Bank, Holyoke,	2,500 00

Loan on Railroad Stock: —

25 shares New York, New Haven & Hartford R.R.,	$3,500 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Middlesex, Mass., 4s,	$10,000	$10,300 00	$10,000 00
City of Akron, Ohio, 4½s,	8,000	8,000 00	8,000 00
of Akron, Ohio, 5s,	9,500	9,580 00	9,500 00
of Augusta, Me. (Water District) 4s,	10,000	10,600 00	10,000 00
of Bay City, Mich., 5s,	14,000	15,105 00	14,000 00
of Bay City, Mich., 8s,	1,500	1,565 00	1,500 00
of Boston, Mass., 5s,	10,000	10,075 00	10,000 00
of Brockton, Mass., 3½s,	2,000	2,000 00	2,000 00
of Canton, Ohio, 4s,	15,000	15,000 00	15,000 00*
of Chicago, Ill., 3½s,	14,000	13,730 00	13,780 00
of Chicago, Ill., 4s,	77,000	77,685 00	77,000 00
of Cleveland, Ohio, 5s,	2,000	2,020 00	2,000 00*
of Dayton, Ohio, 3½s,	42,000	42,000 00	41,749 00
of Dayton, Ohio, 4s,	5,000	5,000 00	5,000 00
of Detroit, Mich., 6s,	4,000	4,000 00	4,000 00
of Dubuque, Iowa, 4s,	25,000	25,600 00	25,000 00
of Fall River, Mass., 4s,	25,000	25,000 00	25,000 00
of Fall River, Mass, 5s,	5,000	5,200 00	5,000 00
of Fort Wayne, Ind., 4½s,	22,000	23,100 00	22,000 00
of Gloucester, Mass., 3½s,	5,000	5,000 00	5,000 00
of Holyoke, Mass., 4s,	2,000	2,020 00	2,000 00
of Kansas City, Mo., 4s,	25,000	25,500 00	25,000 00
of Kennebec, Me. (Water District) 3½s,	20,000	19,500 00	19,800 00
of Laconia, N. H., 4s,	5,000	5,100 00	5,000 00*
of Lewiston, Me., 5s,	2,000	2,260 00	2,000 00
of Milwaukee, Wis., 5s,	36,750	37,320 00	36,750 00
of New Bedford, Mass., 4s,	6,000	6,360 00	6,000 00
of Northampton, Mass., 3½s,	8,000	8,000 00	8,000 00
of Rockford, Ill., 4s,	5,000	5,000 00	5,000 00
of Rockford, Ill., 4½s,	17,500	17,640 00	17,500 00
of Saginaw, Mich., 4s,	66,500	66,500 00	66,500 00*
of Saginaw, Mich., 4½s,	32,000	33,280 00	32,000 00*
of Salem, Mass., 4s,	15,000	15,600 00	15,000 00
of South Bend, Ind., 5s,	10,000	10,250 00	10,000 00
of South Norwalk, Conn., 4s,	22,000	22,300 00	22,000 00
of Springfield, Ohio, 4s,	10,000	10,300 00	10,000 00

* Legal investments when made.

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Holyoke Savings Bank — Continued.

Detailed Statement of Public Funds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Springfield, Ohio, 5s,	$20,000	$20,200 00	$20,000 00
of St. Louis, Mo., 6s,	8,000	8,000 00	8,000 00
of Terre Haute, Ind., 6s,	2,500	2,500 00	2,500 00
of Waterbury, Conn., 3½s,	10,000	9,850 00	10,000 00
of Waterbury, Conn., 4s,	1,500	1,500 00	1,500 00
of Westerly, R. I., 3½s,	20,000	20,000 00	20,000 00
Town of Easthampton, Mass., 3½s,	5,000	5,000 00	4,962 50
of Nantucket, Mass, 4s,	7,000	7,000 00	7,000 00
of Revere, Mass., 3½s,	24,000	24,000 00	24,000 00
of Revere, Mass., 4s,	7,000	7,000 00	7,000 00
	$693,750	$702,540 00	$693,041 50

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
14	First National Bank, Adams,	$1,400	$1,680 00	$1,400 00
20	Greylock National B'k, Adams,	2,000	3,700 00	2,000 00
50	First National Bank, Amherst,	5,000	5,500 00	5,000 00
20	Miller's River Nat'l B'k, Athol,	2,000	3,400 00	2,000 00
19	Conway National B'k, Conway,	1,900	1,900 00	1,824 00
21	First Nat'l Bank, Easthampton,	2,100	2,100 00	2,058 00
37	Rollstone Nat'l B'k, Fitchburg,	3,700	4,810 00	3,700 00
5	First National B'k, Greenfield,	500	750 00	500 00
48	Franklin Co. National Bank, Greenfield,	4,800	5,040 00	4,800 00
2	First National Bank, Haverhill,	200	300 00	200 00
1	Merrimack N'l B'k, Haverhill,	100	150 00	100 00
38	City National Bank, Holyoke,	3,800	4,370 00	3,790 00
236	Hadley Falls N'l B'k, Holyoke,	23,600	32,568 00	27,848 00
390	Holyoke Nat'l Bank, Holyoke,	39,000	66,300 00	40,200 00
71	Home Nat'l Bank, Holyoke,	7,100	8,520 00	7,100 00
5	Union National Bank, Lowell,	500	800 00	500 00
25	Monson National B'k, Monson,	2,500	3,125 00	2,500 00
5	First Nat'l B'k, Newburyport,	500	610 00	500 00
90	First Nat'l B'k, Northhampton,	9,000	11,700 00	10,350 00
37	Hampshire County National Bank, Northampton,	3,700	3,885 00	3,700 00
50	Northampton National Bank, Northampton,	5,000	10,000 00	8,700 00
38	Palmer Nat'l Bank, Palmer,	3,800	3,800 00	3,610 00
6	Pittsfield Nat'l B'k, Pittsfield,	600	960 00	570 00
30	Agawam N'l B'k, Springfield,	900	150 00	–
117	Chicopee N'l B'k, Springfield,	11,700	17,550 00	15,210 00

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Holyoke Savings Bank — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
15	City Nat'l Bank, Springfield, .	$1,500	$2,175 00	$1,500 00
178	First Nat'l Bank, Springfield, .	17,800	20,470 00	17,800 00
30	John Hancock National Bank, Springfield, ...	3,000	3,450 00	2,700 00
50	Second Nat'l B'k, Springfield,	5,000	6,750 00	5,875 00
31	Springfield N'l B'k, Springfield,	3,100	5,890 00	3,100 00
215	Third Nat'l Bank, Springfield,	21,500	45,150 00	33,300 00
97	Townsend N'l B'k, Springfield,	9,700	12,125 00	10,900 00
26	Ware National Bank, Ware, .	2,600	2,860 00	2,600 00
4	First National Bank, Westfield,	400	540 00	400 00
50	First Nat'l Bank, Worcester, .	2,500	2,500 00	1,750 00
		$202,500	$295,578 00	$228,085 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Athol & Orange Street Railway Company 5s, ...	$6,000	$6,450 00	$6,000 00
Boston Consolidated Street Railway Co. 5s, ...	10,000	10,075 00	10,000 00
East Middlesex Street Railway Co. 4s, ...	4,000	4,000 00	4,000 00
Gloucester, Essex & Beverly Street Railway Co. 5s, ...	25,000	25,937 50	25,000 00*
Holyoke Street Railway Co. 5s, .	11,400	12,827 00	11,400 00
Lowell & Suburban Street Railway Co. 5s, ...	25,000	25,750 00	25,000 00*
Lynn Belt Line Railway Co. 5s, .	12,000	12,300 00	12,000 00*
Lynn & Boston Railroad Co. 5s, .	10,000	10,375 00	10,000 00*
Merrimac Valley Street Railway Co. 5s, ...	5,000	5,112 50	5,000 00*
Naumkeag Street Railway Co. 5s, .	47,000	48,110 00	47,000 00*
West End Street Railway Co. 4s, .	32,000	33,130 00	32,000 00
	$187,400	$194,067 00	$187,400 00

* Legal investments when made.

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Holyoke Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s,	$48,000	$48,000 00	$48,000 00
Albany & Susquehanna R.R. 7s,	6,000	6,030 00	6,000 00
Beech Creek R.R. 4s,	40,000	42,400 00	40,000 00
Boston & Lowell R.R. 4s,	6,000	6,125 00	6,000 00
Boston, Concord & Montreal R.R. 6s,	11,000	12,155 00	11,000 00
Boston & Maine R.R. 3½s,	39,000	38,220 00	39,000 00
Boston, Winthrop & Shore R.R. 5s,	43,000	43,000 00	43,000 00
Boyer Valley R.R. 3½s,	20,000	19,300 00	20,000 00
Chic., Burlington & Quincy R.R. 3½s,	75,000	74,250 00	74,050 00
Chic., Burlington & Quincy R.R. 4s,	214,000	219,565 00	214,000 00
Chicago & Northwestern R.R. 3½s,	35,000	34,650 00	34,725 00
Eastern R.R. 6s,	60,000	60,600 00	60,000 00
Erie & Pittsburgh R.R. 3½s,	20,000	19,400 00	19,900 00
Fitchburg R.R. 3½s,	9,000	8,730 00	8,995 00
Fitchburg R.R. 4s,	42,000	42,700 00	42,000 00
Fitchburg R.R. 5s,	65,000	66,300 00	65,000 00
Hannibal & St. Joseph R.R. 6s,	12,000	13,140 00	12,000 00
Holyoke & Westfield R R. 4s,	50,000	50,500 00	50,000 00
Illinois Central R.R. 3s,	12,000	9,840 00	10,520 00
Illinois Central R.R 3½s,	194,000	182,635 00	188,930 00
Illinois Central R.R. 4s,	86,000	90,650 00	86,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	64,000	65,600 00	64,000 00
Lime Rock R.R. 4s,	10,000	10,000 00	10,000 00
Maine Central R.R. 4s,	22,000	22,240 00	22,000 00
Maine Central and European & North American R.R. 4s,	2,000	2,080 00	2,000 00
Michigan Central R.R. 3½s,	25,000	24,375 00	24,650 00
Milwaukee, Lake Shore & Western R.R. 5s,	14,000	14,070 00	14,000 00
New York Central & Hudson River R.R. 3½s,	10,000	9,800 00	9,900 00
New Haven & Northampton R.R. 5s,	2,000	2,100 00	2,000 00
New York, New Haven & Hartford R.R. 3½s,	80,000	76,000 00	78,550 00
New York, New Haven & Hartford R.R. 4s,	20,000	21,200 00	20,000 00
Ottumwa, Cedar Falls & St. Paul R.R. 5s,	39,000	40,170 00	39,000 00
Penobscot Shore Line R.R. 4s,	25,000	25,875 00	25,000 00
Peoria & Northwestern R.R. 3½s,	12,000	11,480 00	11,750 00
Pittsburgh, Virginia & Charleston R.R. 4s,	22,000	23,210 00	22,000 00
Portland & Ogdensburg R.R. 3½s,	10,000	9,875 00	10,000 00
Portland & Ogdensburg R.R. 5s,	40,000	41,000 00	40,000 00
Portland & Rochester R.R. 4s,	7,500	7,500 00	7,500 00
Portland & Rumford Falls R R. 4s,	10,000	10,400 00	10,000 00
Princeton & Northwestern R.R. 3½s,	31,000	29,915 00	30,265 00
Sioux City & Pacific R.R. 3½s,	21,000	20,160 00	20,475 00

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Holyoke Savings Bank — Concluded.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Syracuse, Binghampton & N. Y. R.R. 7s,	$5,000	$5,100 00	$5,000 00
Vermont Valley R.R. 5s,	35,000	36,575 00	35,000 00
Washington County R.R. 3½s,	16,000	15,040 00	15,260 00
	$1,609,500	$1,611,955 00	$1,597,470 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$11,938 82	2 per cent.	$3,052 50	3.58 per cent.	$197,766 05	4 per cent.
24,119 80	2½ "	10,000 00	3.60 "	77,500 00	4¼ "
113,490 08	3 "	10,000 00	3.62 "	452,800 00	4½ "
40,000 00	3.35 "	20,000 00	3.65 "	1,638,605 00	5 "
45,000 00	3.40 "	60,000 00	3.75 "	66,445 00	5½ "
47,125 91	3½ "	10,000 00	3.80 "	19,870 00	6 "
10,000 00	3.52 "				

Value, by books, of real estate held or owned by foreclosure or otherwise,		$8,405 21
Assessed value of the same,		9,540 00
Net income received from same during the year ending Oct. 31, 1905,		262 73
Number of loans which are of an amount not exceeding $3,000 each,	273	
Aggregate amount of the same,		362,115 00
Total number of loans upon real estate,	429	
Amount of investments from which no income is received,		1,750 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		253,767 89
Times when dividends are payable, as fixed by the by-laws: third Monday of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $81,548 03 1¾ per cent., 84,534 74	166,082 77
Number of accounts opened during the year ending Oct. 31, 1905,	2,446	
Number of accounts closed during the year ending Oct. 31, 1905,	1,817	
Total number of open accounts Oct. 31, 1905,	12,800	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		11,915 11
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		1,098,631 79
Number of same,	21,154	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		906,169 52
Number of same,	12,279	
Date of examination by commissioner: September 21.		

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HOME SAVINGS BANK—BOSTON.

Incorporated March 17, 1869.

CHARLES H. ALLEN, *President.* GEORGE E. BROCK, *Treasurer.*
GEORGE E. BROCK, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES H. ALLEN, ALBERT T. WHITING,
HENRY C. JACKSON, THOMAS F. TEMPLE,
J. HENRY RUSSELL, FREDERICK B. CARPENTER.

Open for business every business day, 9 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$70,000 00	Deposits,	$9,765,709 80
Loan on public funds,	50,000 00	Guaranty fund,	515,000 00
Bank stock, as per schedule,	145,000 00	Interest account,	85,431 53
Loans on bank stock,	16,000 00	Profit and loss account,	172,386 43
Railroad bonds, as per schedule,	1,157,800 00	Rent account,	325 00
Loan on railroad bonds,	4,500 00	Real estate income account,	108 45
Street railway bonds, as per schedule,	32,000 00		
Railroad notes,	100,000 00		
Boston Terminal Co. bonds,	30,000 00		
Real estate by foreclosure, etc.,	10,000 00		
Loans on real estate,	4,671,775 00		
Loans on personal security,	3,683,874 89*		
Loans to counties, cities or towns (notes),	76,000 00		
Deposits in banks, on interest,	479,785 52		
Expense account,	1,710 72		
Suspense account,	83 82		
Cash on hand,	10,431 26		
	$10,538,961 21		$10,538,961 21

* This amount, in excess of the legal limit, has been reduced.

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	$300,718 70
Mercantile Trust Company, Boston,	175,000 00
Central National Bank, Boston (in liquidation),	4,066 82

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Home Savings Bank — Continued.

Loan on Public Funds: —

$50,000 City of Newton, Mass., 4s,	$50,000 00

Loans on Bank Stock, amount on each: —

25 shares Dedham National Bank, Dedham,	$2,000 00
100 shares Traders' National Bank, Lowell,	10,000 00
50 shares Wakefield National Bank, Wakefield,	4,000 00

Loan on Railroad Bonds: —

$5,000 Chicago, Burlington & Quincy R.R. 4s,	$4,500 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bay City, Mich., 8s,	$4,000	$4,572 50	$4,000 00
of Brockton, Mass., 4s,	2,000	2,005 00	2,000 00
of Lynn, Mass., 4s,	25,000	25,375 00	25,000 00
of Sioux City, Iowa, 4½s,	4,000	4,000 00	4,000 00
of South Bend, Ind., 5s,	13,000	13,310 00	13,000 00
of South Bend, Ind., 6s,	12,000	12,560 00	12,000 00
Town of Hyde Park, Mass., 4s,	10,000	10,025 00	10,000 00
	$70,000	$71,847 50	$70,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
50	Atlantic Nat'l Bank, Boston,	$5,000	$6,750 00	$5,000 00
23	Continental N'l Bank, Boston,	–	115 00	–
125	First National Bank, Boston,	12,500	34,375 00	12,500 00
200	Merchants Nat'l Bank, Boston,	20,000	40,400 00	20,000 00
200	N'l B'k of the Republic, Boston,	20,000	32,400 00	20,000 00
50	N'l Market Bank of Brighton, Boston,	5,000	5,500 00	5,000 00
125	National Union Bank, Boston,	12,500	22,500 00	12,500 00
200	New England N'l B'k, Boston,	20,000	27,600 00	20,000 00
400	Second National Bank, Boston,	40,000	85,200 00	40,000 00
75	State National Bank, Boston,	7,500	11,325 00	7,500 00
25	Webster and Atlas Nat'l Bank, Boston,	2,500	3,550 00	2,500 00
		$145,000	$269,715 00	$145,000 00

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Home Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Consolidated Street Railway Co. 5s,	$2,000	$2,020 00	$2,000 00
West End Street Railway Co. 4s,	30,000	30,825 00	30,000 00
	$32,000	$32,845 00	$32,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s,	$6,000	$6,060 00	$6,000 00
Albany & Susquehanna R.R. 7s,	4,000	4,050 00	4,000 00
Boston, Concord & Montreal R.R. 6s,	4,000	4,460 00	4,000 00
Cedar Rapids & Missouri River R.R. 7s,	114,000	134,065 00	114,000 00
Chicago & Northwestern R.R. 5s,	5,000	5,200 00	5,000 00
Chicago & Northwestern R.R. 7s,	71,000	82,440 00	71,000 00
Dakota Central R.R. 6s,	5,000	5,162 50	5,000 00
Des Moines & Minneapolis R.R. 7s,	31,000	32,860 00	31,000 00
Detroit, Munroe & Toledo R.R. 7s,	12,000	12,270 00	12,000 00
Dexter & Piscataquis R R. 4s,	10,000	10,450 00	10,000 00
Eastern R.R. 6s,	44,000	44,770 00	44,000 00
Fitchburg R.R. 4s,	233,000	243,695 00	233,000 00
Fitchburg R.R. 5s,	34,000	35,020 00	34,000 00
Hannibal & St. Joseph R.R. 6s,	160,000	177,600 00	160,000 00
Joliet & Northern Indiana R.R. 7s,	30,000	31,875 00	30,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	150,000	155,625 00	150,000 00
Maine Central R.R. 7s,	97,000	114,945 00	97,000 00
Menominee River R.R. 7s,	17,000	17,382 50	17,000 00
Michigan Central R.R. 6s,	40,000	43,000 00	40,000 00
Old Colony R.R. 4s,	15,000	16,125 00	15,000 00
Ottumwa, Cedar Falls & St. Paul R.R. 5s,	41,000	42,640 00	41,000 00
Pennsylvania R R. 6s,	4,800	5,232 00	4,800 00
Portland & Ogdensburg R.R. 5s,	17,000	17,510 00	17,000 00
Syracuse, Binghampton & New York R.R. 7s,	10,000	10,300 00	10,000 00
Winona & St. Peters R.R. 7s,	3,000	3,187 50	3,000 00
	$1,157,800	$1,255,924 50	$1,157,800 00

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Home Savings Bank — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$30,000	$33,300 00	$30,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$300,718 70	2½ per cent.	$80,000 00	3⅞ per cent.	$81,500 00	4¾ per cent.
175,000 00	3 "	3,496,732 22	4 "	258,111 67	5 "
897,500 00	3½ "	1,282,455 06	4¼ "	4,200 00	5¼ "
60,000 00	3⅝ "	1,880,975 00	4½ "	139,100 00	5½ "
355,000 00	3¾ "	29,525 94	4⅝ "	41,116 82	6 "

Value, by books, of real estate, held or owned by foreclosure or otherwise,		$10,000 00
Assessed value of the same, ...		20,500 00
Net income received from same during the year ending Oct. 31, 1905, .		962 97
Number of loans which are of an amount not exceeding $3,000 each,	160	
Aggregate amount of the same, ...		269,625 00
Total number of loans upon real estate, ...	435	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...		450,478 52
Times when dividends are payable, as fixed by the by-laws: third Wednesday of April and October. Deposits commence to draw interest: tenth day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, .	1¾ per cent., $155,973 79 1¾ per cent., 159,981 36	315,955 15
Number of accounts opened during the year ending Oct. 31, 1905,	2,429	
Number of accounts closed during the year ending Oct. 31, 1905,	2,043	
Total number of open accounts Oct. 31, 1905, ...	28,429	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ...		27,121 69
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ...		1,803,976 72
Number of same, ...	21,166	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ...		1,659,732 64
Number of same, ...	18,283	
Date of examination by commissioner: February 13, 14.		

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HOOSAC SAVINGS BANK — NORTH ADAMS.

Incorporated April 19, 1871.

O. A. ARCHER, *President.* W. W. RICHMOND, *Treasurer.*
H. E. WETHERBEE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:
S. H. FAIRFIELD, EDMOND BISSAILLON,
W. W. BUTLER.

Open for business every business day except Saturdays, 9 A.M. to 4 P.M.; Saturdays, 9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$25,000 00	Deposits,	$1,407,926 37
Railroad bonds, as per schedule,	309,934 38	Guaranty fund,	40,692 09
Boston Terminal Co. bonds,	10,000 00	Interest account,	7,126 08
Real estate (for banking purposes),	90,506 22		
Real estate by foreclosure, etc.,	30,401 54		
Loans on real estate,	751,337 55		
Loans on personal security,	198,651 88		
Loans on depositors' books,	620 00		
Deposit in bank, on interest,	7,544 66		
Deposits in banks, not on interest,	2,525 68		
Premium account,	8,091 40		
Furniture and fixtures,	7,409 05		
Accrued interest,	7,473 39		
Cash on hand,	6,248 79		
	$1,455,744 54		$1,455,744 54

Cash on Deposit in Banks, amount in each: —

North Adams National Bank, North Adams,	$2,521 92
North Adams Trust Company, North Adams,	3 76
Berkshire Loan and Trust Company, Pittsfield,	7,544 66

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Hoosac Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bay City, Mich., 5s,	$10,000	$11,425 00	$10,000 00
of Sioux City, Iowa, 4½s,	5,000	5,350 00	5,000 00
of Wilkes-Barre, Pa., 3½s,	10,000	10,000 00	10,000 00
	$25,000	$26,775 00	$25,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3½s,	$12,000	$11,880 00	$12,000 00
Chic., Burlington & Quincy R.R. 3½s,	60,000	57,300 00	59,271 88
Chic., Burlington & Quincy R.R. 4s,	30,000	30,450 00	30,000 00
Fitchburg R.R. 3½s,	7,000	6,930 00	7,000 00
Fitchburg R.R. 4s,	5,000	5,256 25	5,000 00
Illinois Central R.R. 3s,	5,000	4,250 00	4,425 00
Illinois Central R.R. 3½s,	68,000	64,550 00	67,500 00
Illinois Central R.R. 4s,	5,000	5,350 00	5,000 00
Michigan Central R.R. 3½s,	72,000	70,560 00	69,506 25
New York, New Haven & Hartford R.R. 3½s,	37,000	35,705 00	35,643 75
Peoria & Northwestern R.R. 3½s,	15,000	14,625 00	14,587 50
	$316,000	$306,856 25	$309,934 38

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$10,000	$11,100 00	$10,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$7,544 66	3 per cent.	$928,752 43	5 per cent.	$21,857 00	6 per cent.

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Hoosac Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$90,506 22
Estimated value of the same,		120,000 00
Assessed value of the same,		91,500 00
Net income received from same during year ending Oct. 31, 1905,		3,744 04
Value, by books, of other real estate held or owned by foreclosure or otherwise,		30,401 54
Assessed value of the same,		14,650 00
Net income received from same during the year ending Oct. 31, 1905,		518 81
Number of loans which are of an amount not exceeding $3,000 each,	394	
Aggregate amount of the same,		464,894 93
Total number of loans upon real estate,	337	
Amount of investments from which no income is received,		3,547 50
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		68,144 74
Times when dividends are payable, as fixed by the by-laws: first day June and December. Deposits commence to draw interest: first day of March, June, September and December.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $25,047 96 1¾ per cent., 24,295 41	49,343 37
Number of accounts opened during the year ending Oct. 31, 1905,	801	
Number of accounts closed during the year ending Oct. 31, 1905,	1,804	
Total number of open accounts Oct. 31, 1905,	4,692	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		6,469 26
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		326,817 26
Number of same,	4,861	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		480,963 63
Number of same,	4,696	

Date of examination by commissioner: April 12.

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HOPKINTON SAVINGS BANK — HOPKINTON.

Incorporated March 23, 1867.

WILLIAM A. FRAIL, *President.* FRED A. WOOD, *Treasurer.*
FRED A. WOOD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

MARTIN V. PHIPPS, WILLIAM A. FRAIL,
J. DAVID STEWART, JOHN B. MOORE,
WINSLOW C. PIERCE.

Open for business every business day except Wednesdays and Saturdays, 9 A.M. to 2 P.M.; Wednesdays and Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$46,000 00	Deposits,	$382,034 53
Bank stock, as per schedule,	47,171 50	Guaranty fund,	18,623 64
Loan on bank stock,	600 00	Profit and loss account,	11,700 30
Railroad bonds, as per schedule,	147,368 00		
Street railway bonds, as per schedule,	4,975 00		
Real estate by foreclosure, etc.,	7,459 16		
Loans on real estate,	89,936 00		
Loans on personal security,	10,040 00		
Loans to counties, cities or towns (notes),	30,800 00		
Deposit in bank, on interest,	15,309 32		
Deposit in bank, not on interest,	1,000 00		
Expense account,	905 52		
Cash on hand,	10,793 97		
	$412,358 47		$412,358 47

Cash on Deposit in Bank: —

Hopkinton National Bank, Hopkinton, ... $16,309 32*

Loan on Bank Stock: —

8 shares Hopkinton National Bank, Hopkinton, ... $600 00

* Since reduced within the legal limit.

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Hopkinton Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	$10,000	$9,550 00	$10,000 00
Massachusetts 3½s.	10,000	10,350 00	10,000 00
County of Aroostook, Me., 4½s,	5,000	5,287 50	5,000 00
City of Chicago, Ill., 4s,	10,000	10,287 50	10,000 00
of Haverhill, Mass., 4s,	5,000	5,115 00	5,000 00
of Portland, Me., 6s,	6,000	6,210 00	6,000 00
	$46,000	$46,800 00	$46,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Greylock Nat'l Bank, Adams,	$1,000	$1,850 00	$1,500 00
50	Atlantic Nat'l Bank, Boston,	5,000	6,750 00	6,250 00
50	Commonwealth Trust Co., Boston,	5,000	8,600 00	7,500 00
50	Continental N'l Bank, Boston,	–	250 00	–
15	Faneuil Hall N'l Bank, Boston,	1,500	1,965 00	1,950 00
25	First National Bank, Boston,	2,500	6,875 00	2,750 00
15	N'l B'k of the Republic, Boston,	1,500	2,430 00	1,950 00
10	Nat'l Exchange Bank, Boston,	1,000	1,500 00	1,250 00
48	Nat'l Shawmut Bank, Boston,	4,800	12,480 00	7,200 00
5	State National Bank, Boston,	500	755 00	500 00
10	Webster and Atlas National Bank, Boston,	1,000	1,420 00	1,187 50
25	Franklin Nat'l Bank, Franklin,	2,500	3,000 00	2,750 00
5	Natick National Bank, Natick,	500	750 00	500 00
54	Quinsigamond National Bank, Worcester,	5,400	7,560 00	7,964 00
20	Worcester N'l B'k, Worcester,	2,000	3,800 00	3,920 00
		$34,200	$59,985 00	$47,171 50

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Northern Street Railway Co. 4s,	$5,000	$4,800 00	$4,975 00*

* A legal investment when made.

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Hopkinton Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 4s,	$10,000	$10,300 00	$10,000 00
Boston & Lowell R.R. 4s,	10,000	10,600 00	10,000 00
Boston & Maine R.R. 4s,	5,000	5,325 00	5,000 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,550 00	10,000 00
Concord & Montreal R.R. 4s,	10,000	10,400 00	10,000 00
Hannibal & St. Joseph R.R. 6s,	5,000	5,550 00	5,605 50
Illinois Central R.R. 3s,	5,000	4,250 00	4,537 50
Illinois Central R.R. 3½s,	15,000	14,250 00	15,000 00
Joliet & Northern Indiana R.R. 7s,	5,000	5,312 50	5,000 00
Lake Shore & Michigan Southern R.R. 3½s,	5,000	5,050 00	4,993 75
Maine Central R.R. 4½s,	1,000	1,047 50	1,000 00
Michigan Central R.R. 3½s,	5,000	4,900 00	4,931 25
Newport & Richford R.R. 5s,	10,000	10,550 00	10,000 00*
New York Central & Hudson River R.R. 3½s,	5,000	4,937 50	4,975 00
New York, New Haven & Hartford R.R. 3½s,	5,000	4,787 50	4,825 00
Ottumwa, Cedar Falls & St. Paul R.R. 5s,	10,000	10,400 00	10,000 00
Pittsburgh, Virginia & Charleston R R. 4s,	10,000	10,800 00	10,500 00
Portland & Rumford Falls R.R. 4s,	15,000	15,675 00	15,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	6,000	7,440 00	6,000 00
	$147,000	$151,125 00	$147,368 00

* A legal investment when made.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$15,309 32	2½ per cent.	$13,800 00	4 per cent.	$15,500 00	5½ per cent.
20,000 00	3¼ "	16,500 00	4½ "	23,726 00	6 "
10,000 00	3.56 "	31,850 00	5 "		

Value, by books, of real estate held or owned by foreclosure or otherwise,		$7,459 16
Assessed value of the same,		8,225 00
Net income received from same during the year ending Oct. 31, 1905,		463 97
Number of loans which are of an amount not exceeding $3,000 each,	90	
Aggregate amount of the same,		58,436 00
Total number of loans upon real estate,	97	
Amount of investments from which no income is received,		404 10

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Hopkinton Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,			$17,237 46
Times when dividends are payable, as fixed by the by-laws: first Saturday of May and November. Deposits commence to draw interest: first Saturday of February, May, August and November.			
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent.,	$6,891 79	13,960 20
	2 per cent.,	7,068 41	
Number of accounts opened during the year ending Oct. 31, 1905,		122	
Number of accounts closed during the year ending Oct. 31, 1905,		108	
Total number of open accounts Oct. 31, 1905,		1,203	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),			1,863 94
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,			56,347 46
Number of same,		746	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,			48,399 96
Number of same,		809	

Date of examination by commissioner: March 21.

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HUDSON SAVINGS BANK—HUDSON.

Incorporated Feb. 26, 1869.

(Office vacant) *President.* DANIEL W. STRATTON, *Treasurer.*
FRED O. WELSH, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

GEORGE B. COCHRAN, JOSEPH S. BRADLEY,
JOHN H. ROBINSON, HENRY TOWER.

Open for business every business day, 9 A.M. to 12 M.; 1.30 to 4.30 P.M.; also 6 to 8 P.M. on Saturdays.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$189,600 00	Deposits,	$1,474,846 12
Bank stock, as per schedule,	40,500 00	Guaranty fund,	51,000 00
Loans on bank stock,	1,100 00	Interest account,	7,339 70
Railroad bonds, as per schedule,	485,325 00	Profit and loss account,	20,095 17
Street railway bonds, as per schedule,	35,000 00	Due on mortgage loans,	7,500 00
Boston Terminal Co. bonds,	20,000 00		
Stocks, bonds, etc., taken to secure indebtedness,	100 00		
Real estate (for banking purposes),	43,500 00		
Real estate by foreclosure, etc.,	12,920 34		
Loans on real estate,	598,845 00		
Loans on personal security,	3,900 00		
Loans to counties, cities or towns (notes),	55,500 00		
Deposits in banks, on interest,	50,800 00		
Deposits in banks, not on interest,	61 98		
Expense account,	654 29		
Premium account,	20,000 00		
Taxes and insurance,	648 97		
Cash on hand,	2,325 41		
	$1,560,780 99		$1,560,780 99

Cash on Deposit in Banks, amount in each:—

Old Colony Trust Company, Boston,	$27,212 65
Hudson National Bank, Hudson,	23,649 33

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Hudson Savings Bank — Continued.

Loans on Bank Stock, amount on each: —

8 shares Hudson National Bank, Hudson,	$500 00
6 shares National Rockland Bank, Roxbury,	600 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Washington, Me., 4s,	$10,000	$10,600 00	$10,000 00*
City of Augusta, Me., 4s,	5,000	5,412 50	5,000 00
of Bay City, Mich., 5s,	5,000	5,600 00	5,000 00
of Boston, Mass., 3½s,	25,000	25,250 00	25,000 00
of Brockton, Mass., 4s,	20,000	21,325 00	20,000 00
of Chicago, Ill., 4s,	25,000	25,662 50	25,000 00
of Chicopee, Mass., 4s,	4,000	4,240 00	4,000 00
of Fall River, Mass., 5s,	5,000	5,237 50	5,000 00
of Malden, Mass., 4s,	3,600	3,600 00	3,600 00
of Marlborough, Mass., 4s,	10,000	10,600 00	10,000 00
of Portsmouth, N. H., 4s.,	5,000	5,300 00	5,000 00
of South Norwalk, Conn., 4s,	5,000	5,450 00	5,000 00
of York, Pa., 4s,	5,000	5,350 00	5,000 00
Town of Billerica, Mass., 4s,	10,000	10,775 00	10,000 00
of Clinton, Mass., 4s,	12,000	12,060 00	12,000 00
of Gardner, Mass., 4s,	10,000	10,850 00	10,000 00
of Gorham, N. H., 4s,	15,000	15,900 00	15,000 00
of Hull, Mass., 4s,	5,000	5,175 00	5,000 00
of Wallingford, Conn., 3.65s,	10,000	10,100 00	10,000 00
	$189,600	$198,487 50	$189,600 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Merchants Nat'l Bank, Boston,	$2,500	$5,050 00	$2,500 00
10	N'l Bank of Commerce, Boston,	1,000	1,520 00	1,000 00
15	Nat'l Shawmut Bank, Boston,	1,500	3,900 00	1,500 00
25	National Union Bank, Boston,	2,500	4,500 00	2,500 00
37	Old Boston Nat'l Bank, Boston,	3,700	3,885 00	3,700 00
56	State National Bank, Boston,	5,600	8,456 00	5,600 00
10	Webster & Atlas National B'k, Boston,	1,000	1,420 00	1,000 00
52	First National Bank, Chelsea,	5,200	5,200 00	5,200 00
75	Hudson Nat'l Bank, Hudson,	7,500	10,500 00	7,500 00
50	National City Bank, Lynn,	5,000	7,750 00	5,000 00
50	Peoples N'l B'k, Marlborough,	5,000	6,000 00	5,000 00
		$40,500	$58,181 00	$40,500 00

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Hudson Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Holyoke Street Railway Co. 5s,	$10,000	$11,450 00	$10,000 00
Lowell & Suburban Street Railway Co. 5s,	5,000	5,200 00	5,000 00*
Lynn & Boston Railroad Co. 5s,	20,000	22,200 00	20,000 00*
	$35,000	$38,850 00	$35,000 00

* Legal investments when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bangor & Aroostook R.R. 5s,	$5,000	$6,100 00	$5,000 00
Beech Creek R.R. 4s,	5,000	5,275 00	5,000 00
Bennington & Rutland R.R. 4½s,	10,000	10,550 00	10,000 00
Boston & Albany R.R. 3½s,	20,000	20,000 00	20,000 00
Boston & Maine R.R. 4s,	16,000	17,120 00	16,000 00
Cedar Rapids & Missouri River R.R. 7s,	1,000	1,285 00	1,000 00
Chic., Burlington & Quincy R.R. 3½s,	15,000	14,325 00	15,000 00
Chicago & Northwestern R.R. 7s,	15,000	17,462 50	15,000 00
Cleveland & Pittsburgh R.R. 3½s,	5,000	4,950 00	5,000 00
Concord & Montreal R.R. 4s,	10,000	10,400 00	10,000 00
Erie & Pittsburgh R.R. 3½s,	11,000	10,835 00	11,000 00
Fitchburg R.R. 4s,	20,000	20,912 50	20,000 00
Fitchburg R.R. 5s,	11,000	11,302 50	11,000 00
Grafton & Upton R.R. 4s,	5,000	4,000 00	5,000 00
Hannibal & St. Joseph R.R. 6s,	10,000	11,075 00	10,000 00
Illinois Central R.R. 3s,	5,000	4,250 00	4,400 00
Illinois Central R.R. 3½s,	23,000	21,685 00	22,050 00
Illinois Central R.R. 4s,	30,000	31,750 00	30,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	15,000	15,450 00	15,000 00
Lake Shore & Michigan Southern R.R. 3½s,	25,000	25,187 50	24,700 00
Maine Central R.R. 4s,	19,000	19,332 50	19,000 00
Maine Central and European & North American R.R. 4s,	5,000	5,275 00	5,000 00
Michigan Central R.R. 3½s,	20,000	19,600 00	19,300 00
Milwaukee, Lake Shore & Western R.R. 5s,	8,000	9,045 00	8,000 00
Milwaukee, Lake Shore & Western R.R. 6s,	5,000	6,325 00	5,000 00
New York, Lackawanna & Western R.R. 6s,	15,000	18,975 00	15,000 00

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Hudson Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
New York, New Haven & Hartford R.R. 3½s,	$10,000	$9,600 00	$9,775 00
New York, New Haven & Hartford R.R. 4s,	15,000	15,550 00	15,000 00
Old Colony R.R. 4s,	10,000	10,525 00	10,000 00
Penobscot Shore Line R.R. 4s,	10,000	10,350 00	10,000 00
Peoria & Northwestern R.R. 3½s,	5,000	4,850 00	4,800 00
Plainview R.R. 7s,	5,000	5,400 00	5,000 00
Portland & Rumford Falls R.R. 4s,	10,000	10,350 00	10,000 00
Princeton & Northwestern R.R. 3½s,	5,000	4,862 50	4,800 00
Rochester & Northern Minnesota R.R. 7s,	10,000	10,775 00	10,000 00
Rumford Falls & Rangeley Lakes R.R. 5s,	5,000	5,800 00	5,000 00
St Johnsbury & Lake Champlain R.R. 5s,	25,000	31,000 00	25,000 00
Troy & Boston R.R. 7s,	20,000	28,300 00	20,000 00
Upper Coos R.R. 4½s,	10,000	11,000 00	10,000 00
Winona & St. Peters R.R. 7s,	10,000	11,775 00	10,000 00
Washington County R.R. 3½s,	10,000	9,450 00	9,500 00
	$489,000	$522,055 00	$485,325 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$20,000	$22,200 00	$20,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$50,800 00	2 per cent.	$6,000 00	4½ per cent.	$29,580 00	6 per cent.
36,500 00	3½ "	345,060 00	5 "	1,200 00	7 "
13,000 00	4 "	228,005 00	5½ "		

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Hudson Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$43,500 00
Estimated value of the same,		43,500 00
Assessed value of the same,		36,600 00
Net income received from same during year ending Oct. 31, 1905,		1,854 49
Value, by books, of other real estate held or owned by foreclosure or otherwise,		12,920 34
Assessed value of the same,		19,335 00
Number of loans which are of an amount not exceeding $3,000 each,	345	
Aggregate amount of the same,		341,280 00
Total number of loans upon real estate,	374	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		71,532 44
Times when dividends are payable, as fixed by the by-laws: third Wednesday of January and July. Deposits commence to draw interest: third Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $23,781 56 1¾ per cent., 24,055 52	47,837 08
Number of accounts opened during the year ending Oct. 31, 1905,	824	
Number of accounts closed during the year ending Oct. 31, 1905,	565	
Total number of open accounts Oct. 31, 1905,	4,753	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		3,229 38
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		279,685 00
Number of same,	5,149	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		278,876 62
Number of same,	3,383	

Date of examination by commissioner: February 14.

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HYDE PARK SAVINGS BANK—HYDE PARK.

Incorporated March 8, 1871.

ROBERT BLEAKIE, *President.* ARTHUR H. BURT, *Treasurer.*
ARTHUR H. BURT, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ROBERT BLEAKIE, HENRY S. BUNTON,
FREDERICK N. TIRRELL, DAVID PERKINS,
FRANKLIN C. GRAHAM.

Open for business every business day, 11 A.M. to 4 P.M.; also Saturdays, for deposits only, 6 to 8 P M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Bank stock, as per schedule,	$14,600 00	Deposits,	$1,203,533 20
Loans on bank stock,	7,200 00	Guaranty fund,	56,230 79
Railroad bonds, as per schedule,	198,462 50	Interest account,	21,148 62
Street railway bonds, as per schedule,	21,000 00	Profit and loss account,	25,230 04
Real estate (for banking purposes),	8,000 00	Due on mortgage loans,	289 82
Real estate by foreclosure, etc.,	14,871 92		
Loans on real estate,	743,830 00		
Loans on personal security,	244,200 00		
Loans to counties, cities or towns (notes),	23,000 00		
Loans on depositors' books,	400 00		
Deposits in banks, on interest,	25,618 72		
Expense account,	1,132 08		
Cash on hand,	4,117 25		
	$1,306,432 47		$1,306,432 47

Cash on Deposit in Banks, amount in each:—

Commonwealth Trust Company, Boston,	$3,026 51
First National Bank, Boston,	14,828 17
National Shawmut Bank, Boston,	2,957 58
Hyde Park National Bank, Hyde Park,	4,806 46

Loans on Bank Stock, amount on each:—

75 shares Dedham National Bank, Dedham,	$6,000 00
10 shares First National Bank, New Bedford,	1,000 00
5 shares Wachusett National Bank, Fitchburg,	200 00

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Hyde Park Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	First National Bank, Boston, .	$1,000	$2,750 00	$1,000 00
8	Freemans Nat'l Bank, Boston,	800	832 00	800 00
20	Merchants Nat'l Bank, Boston,	2,000	4,040 00	2,000 00
31	N'l B'k of Commerce, Boston,	3,100	4,712 00	3,100 00
19	N'l B'k of the Republic, Boston,	1,900	3,078 00	1,900 00
13	Nat'l Exchange Bank, Boston,	1,300	1,950 00	1,300 00
6	Second National Bank, Boston,	600	1,278 00	600 00
25	State National Bank, Boston, .	2,500	3,775 00	2,500 00
14	First Nat'l B'k, Newburyport,	1,400	1,708 00	1,400 00
		$14,600	$24,123 00	$14,600 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, .	$9,000	$10,080 00	$9,000 00*
West End Street Railway Co. 4s, .	12,000	12,810 00	12,000 00
	$21,000	$22,890 00	$21,000 00

* A legal investment when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	$5,000	$5,037 50	$5,000 00
Boston & Albany R.R. 4s, . .	11,000	11,385 00	11,000 00
Boston & Maine R.R. 4s, . . .	5,000	5,475 00	5,000 00
Boston, Winthrop & Shore R.R. 5s,	10,000	10,075 00	10,000 00
Cedar Rapids & Missouri River R.R. 7s, ...	3,000	3,337 50	3,000 00
Chicago & Tomah R.R. 6s, . .	10,000	10,000 00	10,000 00
Eastern R.R. 6s, ...	48,000	48,720 00	48,000 00
Fitchburg R.R. 4½s, ...	8,000	8,520 00	8,000 00
Illinois Central R.R. 3½s, . . .	10,000	9,475 00	9,462 50
Kansas City, St. Joseph & Council Bluffs R.R. 7s, ...	13,000	13,520 00	13,000 00
Maine Central R.R. 7s, . . .	29,000	34,655 00	29,000 00

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Hyde Park Savings Bank — Concluded.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Michigan Central R.R. 6s,	$30,000	$32,625 00	$30,000 00
Milwaukee, Lake Shore & Western, R.R. 5s,	2,000	2,027 50	2,000 00
Upper Coos R.R. 4s,	10,000	10,550 00	10,000 00
Worcester, Nashua & Roch. R.R. 4s,	5,000	5,325 00	5,000 00
	$199,000	$210,727 50	$198,462 50

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$10,790 55	2 per cent.	$116,000 00	4½ per cent.	$52,100 00	5½ per cent.
14,828 17	2½ "	637,120 00	5 "	170,410 00	6 "
43,000 00	4 "				

Amount invested in real estate for banking purposes,		$8,000 00
Estimated value of the same,		20,000 00
Assessed value of the same,		21,500 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,		14,871 92
Assessed value of the same,		14,800 00
Number of loans which are of an amount not exceeding $3,000 each,	276	
Aggregate amount of the same,		439,437 58
Total number of loans upon real estate,	321	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		62,474 14
Times when dividends are payable, as fixed by the by-laws: fifteenth day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent. $20,616 50 2 per cent., 21,488 02	42,104 52
Number of accounts opened during the year ending Oct. 31, 1905,	878	
Number of accounts closed during the year ending Oct. 31, 1905,	586	
Total number of open accounts Oct. 31, 1905,	5,187	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		3,575 08
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		337,740 03
Number of same,	8,467	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		288,086 03
Number of same,	5,255	

Date of examination by commissioner: January 13.

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INSTITUTION FOR SAVINGS IN NEWBURYPORT AND ITS VICINITY — NEWBURYPORT.

Incorporated Jan. 31, 1820.

HENRY B. LITTLE, *President.* LAWRENCE W. PIPER, *Treasurer.*
GEORGE F. AVERY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

HENRY B. LITTLE, GEORGE W. PIPER,
LAWRENCE B. CUSHING, T. C. SIMPSON,
F. F. MORRILL.

Open for business every business day, 8.30 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$1,532,187 00	Deposits,	$6,637,655 04
Bank stock, as per schedule,	344,320 00	Guaranty fund,	327,000 00
Loan on bank stock,	3,000 00	Interest account,	2,055 58
Railroad bonds, as per schedule,	1,774,457 50	Profit and loss account,	134,732 13
Street railway bonds, as per schedule,	25,000 00	Premium account,	81,988 49
Railroad notes,	20,000 00		
Real estate (for banking purposes),	47,870 41		
Real estate by foreclosure, etc.,	97,253 31		
Loans on real estate,	1,717,855 00		
Loans on personal security,	1,506,145 00		
Loans to counties, cities or towns (notes),	50,300 00		
Deposits in banks, on interest,	64,003 33		
Cash on hand,	1,039 69		
	$7,183,431 24		$7,183,431 24

Cash on Deposit in Banks, amount in each: —

Powow River National Bank, Amesbury,	$25,000 00
First National Bank, Boston,	5,221 80
First National Bank, Newburyport,	8,781 53
Merchants National Bank, Newburyport,	5,000 00
Ocean National Bank, Newburyport,	20,000 00

Loan on Bank Stock: —

52 shares Marblehead National Bank, Marblehead,	$3,000 00

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Institution for Savings in Newburyport, etc. — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$125,000	$131,061 00	$125,000 00
County of Aroostook, Me., 4½s,	45,000	47,250 00	45,000 00
City of Altoona, Pa, 4s,	30,000	31,800 00	30,000 00
of Akron, Ohio, 4s,	25,000	25,562 00	25,000 00
of Akron, Ohio, 4½s,	20,500	22,140 00	20,500 00
of Akron, Ohio, 5s,	4,000	4,020 00	4,000 00
of Bay City, Mich., 4s,	16,000	16,200 00	16,000 00
of Boston, Mass., 4s,	150,000	156,625 00	150,000 00
of Brockton, Mass., 3½s,	4,000	4,000 00	4,000 00
of Canton, Ohio, 3½s,	20,000	19,650 00	20,000 00*
of Central Falls, R. I., 4s,	25,000	25,687 00	25,000 00
of Chelsea, Mass., 4s,	32,000	33,840 00	32,000 00
of Chicago, Ill., 4s,	30,000	30,975 00	30,000 00
of Chicopee, Mass., 4s,	50,000	52,250 00	50,000 00
of Dayton, Ohio, 3½s,	34,000	34,000 00	34,000 00
of Dayton, Ohio, 4s,	25,000	26,281 00	25,000 00
of Dover, N. H., 4s,	20,000	20,500 00	20,000 00
of Dubuque, Iowa, 4s,	25,000	25,687 00	25,000 00
of Everett, Mass., 4s,	25,000	26,437 00	25,000 00
of Haverhill, Mass., 4s,	75,000	78,656 00	75,000 00
of Johnstown, Pa., 3½s,	25,000	24,500 00	25,000 00
of Kansas City, Mo., 4s,	25,000	26,250 00	25,000 00
of Lawrence, Mass, 4s,	25,000	25,750 00	25,000 00
of Lynn, Mass., 4s,	25,000	26,562 00	25,000 00
of Manchester, N. H., 4s,	20,000	20,050 00	20,000 00
of Minneapolis, Minn., 4s,	34,000	34,000 00	34,000 00
of New Bedford, Mass., 3½s,	50,000	50,000 00	50,000 00
of Newburyport, Mass., 4s,	141,500	145,301 00	141,500 00
of Pawtucket, R. I., 4s,	1,000	1,007 50	1,000 00*
of Saginaw, Mich., 3½s,	10,000	9,600 00	10,000 00*
of Saginaw, Mich., 4s,	10,000	10,250 00	10,000 00*
of South Bend, Ind., 3½s,	16,500	16,335 00	16,500 00
of South Bend, Ind., 4s,	5,000	5,062 00	5,000 00
of South Bend, Ind., 5s,	25,000	25,500 00	25,000 00
of Springfield, Ohio, 4s,	10,000	10,075 00	10,000 00
of St. Joseph, Mo., 3½s,	50,000	49,000 00	50,000 00
of Taunton, Mass., 4s,	46,000	49,055 00	46,000 00
of Waltham, Mass., 4s,	12,000	12,030 00	12,000 00
of Wilkes-Barre, Pa., 3½s,	12,000	11,820 00	12,000 00
of Youngstown, Ohio, 5s,	34,187	35,298 08	34,187 00
of York, Pa., 4s,	26,000	26,780 00	26,000 00
Town of Beverly, Mass., 4s,	14,000	14,297 00	14,000 00
of Marblehead, Mass., 4s,	43,500	45,680 00	43,500 00
of Marlborough, Mass., 4s,	31,000	31,930 00	31,000 00
of Stoughton, Mass., 4s,	50,000	51,500 00	50,000 00
of Turner's Falls, Mass. (Fire District), 4s,	10,000	10,350 00	10,000 00
	$1,532,187	$1,580,603 58	$1,532,187 00

* Legal investments when made.

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Institution for Savings in Newburyport, etc. — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
100	Commonwealth Trust Company, Boston, . . .	$10,000	$17,000 00	$15,000 00
50	Commercial Nat'l B'k, Boston,	5,000	6,750 00	7,000 00
240	Faneuil Hall N'l Bank, Boston,	24,000	31,440 00	24,000 00
250	First National Bank, Boston, .	25,000	68,750 00	25,000 00
169	Freemans Nat'l Bank, Boston,	16,900	17,576 00	16,900 00
173	Merchants Nat'l Bank, Boston,	17,300	34,946 00	17,300 00
221	N'l B'k of Commerce, Boston,	22,100	33,592 00	22,100 00
100	Nat'l Exchange Bank, Boston,	10,000	15,000 00	10,000 00
250	Nat'l Shawmut Bank, Boston, .	25,000	65,000 00	37,500 00
208	National Union Bank, Boston,	20,800	37,440 00	20,800 00
100	New England N'l B'k, Boston,	10,000	13,800 00	10,000 00
100	Old Boston Nat'l Bank, Boston,	10,000	10,500 00	10,000 00
520	Second National Bank, Boston,	52,000	110,760 00	52,000 00
101	State National Bank, Boston, .	10,100	15,251 00	10,100 00
250	Tremont Nat'l Bank, Boston, .	8,750	100 00	100 00
225	Webster and Atlas National Bank, Boston, . . .	22,500	31,950 00	22,500 00
60	Gloucester N'l B'k, Gloucester,	6,000	8,400 00	6,000 00
56	First N'l Bank, Newburyport,	5,600	6,832 00	5,600 00
108	Mechanicks Nat'l Bank, Newburyport, ...	–	540 00	–
1,226	Merchants Nat'l Bank, Newburyport, ...	24,520	28,198 00	24,520 00
112	Ocean N'l B'k, Newburyport,	5,600	6,272 00	5,600 00
23	Warren Nat'l Bank, Peabody,	2,300	2,760 00	2,300 00
		$333,470	$562,857 00	$344,320 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, .	$25,000	$27,500 00	$25,000 00*

* A legal investment when made.

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Institution for Savings in Newburyport, etc. — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Beech Creek R.R. 4s,	$25,000 00	$26,500 00	$25,000 00
Boston & Lowell R.R. 4s,	100,000 00	103,000 00	100,000 00
Boston & Maine R.R. 4½s,	85,000 00	99,025 00	85,000 00
Burlington & Missouri River R.R 6s,	55,000 00	61,875 00	55,000 00
Chic., Burlington & Quincy R.R. 3½s,	75,000 00	71,625 00	75,000 00
Chic., Burlington & Quincy R.R. 4s,	23,000 00	23,345 00	23,000 00
Chicago & Northwestern R.R. 6s,	45,000 00	52,200 00	45,000 00
Concord & Montreal R.R. 4s,	25,000 00	26,000 00	25,000 00
Dexter & Piscataquis R.R. 4s,	15,000 00	15,675 00	15,000 00
Eastern R.R. 6s,	24,000 00	24,360 00	24,000 00
Fitchburg R.R. 4s,	130,000 00	133,600 00	130,000 00
Freemont, Elkhorn & Missouri Valley R.R. 6s,	25,000 00	35,000 00	25,000 00
Hannibal & St. Joseph R.R. 6s,	22,000 00	24,200 00	22,000 00
Illinois Central R.R. 3s,	75,000 00	61,500 00	67,125 00
Illinois Central R.R. 3½s,	100,000 00	94,500 00	100,000 00
Illinois Central R.R. 4s,	51,000 00	53,805 00	51,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	25,000 00	25,687 00	25,000 00
Maine Central R.R. 4s,	24,000 00	24,300 00	24,000 00
Maine Central R.R. 7s,	42,000 00	49,560 00	42,000 00
Maine Central and European & North American R R. 4s,	39,000 00	40,755 00	39,000 00
Michigan Central R.R. 3½s,	25,000 00	24,437 00	25,000 00
Minnesota & Iowa R.R. 3½s,	70,000 00	67,725 00	70,000 00
New York, New Haven & Hartford R.R. 4s,	125,000 00	132,562 00	125,000 00
Norwich & Worcester R.R. 4s,	50,000 00	52,500 00	50,000 00
Old Colony R.R. 4s,	120,000 00	129,600 00	120,000 00
Pennsylvania R.R. 6s,	24,332 50	26,522 00	24,332 50
Penobscot Shore Line R.R. 4s,	100,000 00	104,500 00	100,000 00
Peoria & Northwestern R.R. 3½s,	25,000 00	24,250 00	25,000 00
Pittsburgh, Virginia & Charleston R.R. 4s,	25,000 00	26,500 00	25,000 00
Portland & Ogdensburg R.R 3½s,	100,000 00	98,500 00	100,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	10,000 00	11,500 00	10,000 00
Sioux City & Pacific R.R. 3½s,	20,000 00	19,250 00	20,000 00
Upper Coos R.R. 4s,	25,000 00	25,500 00	25,000 00
Upper Coos R.R. 4½s,	6,000 00	6,600 00	6,000 00
Watertown & Rome R.R. 6s,	12,000 00	13,080 00	12,000 00
Worcester, Nashua & Roch. R.R. 4s,	40,000 00	41,800 00	40,000 00
	$1,782,332 50	$1,851,338 00	$1,774,457 50

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Institution for Savings in Newburyport, etc. — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$5,221 80	2½ per cent.	$496,500 00	4¼ per cent.	$672,230 00	5 per cent.
8,781 53	3.76 "	934,150 00	4½ "	27,770 00	5½ "
6,000 00	3½ "	12,500 00	4¾ "	29,650 00	6 "
1,168,500 00	4 "				

Amount invested in real estate for banking purposes,		$47,870 41
Estimated value of the same,		47,870 41
Assessed value of the same,		35,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,		97,253 31
Assessed value of the same,		101,100 00
Number of loans which are of an amount not exceeding $3,000 each,	459	
Aggregate amount of the same,		444,400 00
Total number of loans upon real estate,	514	
Amount of investments from which no income is received,		24,327 05
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		302,841 11
Times when dividends are payable as fixed by the by-laws: fourth Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $126,515 09 2 per cent., 127,612 70	254,127 79
Number of accounts opened during the year ending Oct. 31, 1905,	1,163	
Number of accounts closed during the year ending Oct. 31, 1905,	1,069	
Total number of open accounts Oct. 31, 1905,	13,147	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		10,421 66
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		686,006 98
Number of same,	7,026	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		820,333 01
Number of same,	8,545	

Date of examination by commissioner: September 29.

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INSTITUTION FOR SAVINGS IN ROXBURY AND ITS VICINITY — BOSTON.

Incorporated Feb. 22, 1825.

CHARLES G. SMITH, *President.* ROBERT G. MOLINEUX, *Treasurer.*
ROBERT G. MOLINEUX, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN D. WILLIAMS, CHARLES G. SMITH,
JAMES A. HOUSTON.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$734,000 00	Deposits,	$10,236,222 71
Bank stock, as per schedule,	57,860 00	Guaranty fund,	485,000 00
Railroad bonds, as per schedule,	3,104,237 50	Interest account,	47,730 02
Street railway bonds, as per schedule,	260,000 00	Profit and loss account,	37,468 18
Boston Terminal Co. bonds,	150,000 00		
Real estate (for banking purposes),	155,000 00		
Real estate by foreclosure, etc.,	110,259 50		
Loans on real estate,	3,718,631 42		
Loans on personal security,	1,830,700 00		
Loans to counties, cities or towns (notes),	298,000 00		
Deposits in banks, on interest,	360,825 07		
Cash on hand,	26,907 42		
	$10,806,420 91		$10,806,420 91

Cash on Deposit in Banks, amount in each: —

Boylston National Bank, Boston,	$17,085 86
City Trust Company, Boston,	81,474 01
Commonwealth Trust Company, Boston,	72,030 74
National Rockland Bank, Boston,	106,868 49
National Shawmut Bank, Boston,	60,782 83
Second National Bank, Boston,	22,583 14

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Federal Reserve Bank of St. Louis

Institution for Savings in Roxbury and its Vicinity — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 3½s,	$100,000	$101,000 00	$100,000 00
of Boston, Mass., 4s,	156,000	161,140 00	156,000 00
of Chelsea, Mass., 4s,	50,000	50,250 00	50,000 00
of Dayton, Ohio, 5s,	20,000	20,200 00	20,000 00
of Fall River, Mass., 4s,	30,000	31,270 00	30,000 00
of Fitchburg, Mass., 4s,	100,000	102,500 00	100,000 00
of Indianapolis, Ind., 4s,	25,000	26,500 00	25,000 00
of Lynn, Mass., 4s,	50,000	51,500 00	50,000 00
of Medford, Mass., 4s,	35,000	36,365 00	35,000 00
of Rutland, Vt, 4s,	50,000	53,000 00	50,000 00
of Waterbury, Conn., 4s,	25,000	26,250 00	25,000 00
Town of Arlington, Mass., 4s,	45,000	48,150 00	45,000 00
of Billerica, Mass., 4s,	29,000	30,740 00	29,000 00
of Reading, Mass., 4s,	19,000	20,140 00	19,000 00
	$734,000	$759,005 00	$734,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
50	Atlantic Nat'l Bank, Boston,	$5,000	$6,750 00	$5,000 00
15	N'l B'k of Commerce, Boston,	1,500	2,280 00	1,500 00
21	N'l B'k of the Republic, Boston,	2,100	3,402 00	2,100 00
173	Nat'l Rockland Bank, Boston,	17,300	28,545 00	17,300 00
210	Peoples Nat'l Bank, Boston,	21,000	26,250 00	21,000 00
55	Second National Bank, Boston,	5,500	11,715 00	5,500 00
39	State National Bank, Boston,	3,900	5,889 00	3,900 00
16	Tremont Nat'l Bank, Boston,	560	–	560 00
510	Washington N'l Bank, Boston,	–	510 00	–
10	Webster and Atlas National Bank, Boston,	1,000	1,420 00	1,000 00
		$57,860	$86,761 00	$57,860 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s,	$150,000	$154,500 00	$150,000 00
West End Street Railway Co. 4s,	110,000	114,550 00	110,000 00
	$260,000	$269,050 00	$260,000 00

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Institution for Savings in Roxbury and its Vicinity — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	$125,000	$125,000 00	$125,000 00
Boston & Albany R.R. 4s,	25,000	26,250 00	25,000 00
Boston & Lowell R.R. 4s,	105,000	106,785 00	105,000 00
Boston & Maine R.R. 3½s,	360,000	354,175 00	356,625 00
Boston & Maine R.R. 4½s,	100,000	117,000 00	100,000 00
Chic., Burlington & Quincy R.R. 3½s,	420,000	399,000 00	399,600 00
Chic., Burlington & Quincy R.R. 4s,	110,000	113,050 00	110,000 00
Chicago & Northwestern R.R. 3½s,	50,000	49,750 00	50,000 00
Cleveland & Pittsburgh R.R. 3½s,	50,000	49,500 00	50,000 00
Concord & Claremont R.R 4½s,	50,000	53,000 00	50,000 00
Concord & Montreal R.R. 4s,	75,000	78,000 00	75,000 00
Danbury & Norwalk R.R. 5s,	25,000	28,625 00	25,000 00
Eastern R.R. 6s,	30,500	30,805 00	30,500 00
Fitchburg R.R. 3½s,	100,000	99,000 00	100,000 00
Fitchburg R.R. 4s,	150,000	150,000 00	140,000 00
Illinois Central R.R. 3s,	100,000	84,500 00	89,250 00
Illinois Central R.R. 3½s,	330,000	310,200 00	317,112 50
Maine Central R.R. 4s,	25,000	25,375 00	25,000 00
Manchester & Lawrence R.R. 4s,	50,000	51,250 00	50,000 00
Michigan Central R.R. 3½s,	20,000	19,600 00	19,800 00
Minnesota & Iowa R.R. 3½s,	50,000	48,500 00	50,000 00
New York Central & Hudson River R.R. 3½s,	100,000	98,500 00	100,000 00
New York, New Haven & Hartford R.R. 3½s,	330,000	316,800 00	316,950 00
New York, New Haven & Hartford R.R. 4s,	210,000	220,700 00	210,000 00
Old Colony R.R. 4s,	100,000	105,400 00	100,000 00
Sullivan County R.R. 4s,	25,000	25,875 00	25,000 00
Washington County R.R. 3½s,	10,000	9,500 00	9,400 00
Worcester, Nashua & Roch. R.R. 4s,	50,000	52,500 00	50,000 00
	$3,175,500	$3,148,640 00	$3,104,237 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$150,000	$166,500 00	$150,000 00

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Institution for Savings in Roxbury and its Vicinity — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$360,825 07	2 per cent.	$108,000 00	$3\frac{7}{10}$ per cent	$234,500 00	$4\frac{1}{4}$ per cent.
10,000 00	3 "	35,000 00	$3\frac{72}{100}$ "	805,275 00	$4\frac{1}{2}$ "
140,000 00	$3\frac{1}{2}$ "	1,276,000 00	$3\frac{3}{4}$ "	18,000 00	$4\frac{3}{4}$ "
10,000 00	$3\frac{53}{100}$ "	145,000 00	$3\frac{7}{8}$ "	1,441,906 42	5 "
35,000 00	$3\frac{6}{10}$ "	1,536,200 00	4 "	6,450 00	$5\frac{1}{2}$ "
5,000 00	$3\frac{62}{100}$ "	22,500 00	$4\frac{1}{8}$ "	18,500 00	6 "

Amount invested in real estate for banking purposes,		$155,000 00
Estimated value of the same,		150,000 00
Assessed value of the same,		175,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,		110,259 50
Assessed value of the same,		180,000 00
Number of loans which are of an amount not exceeding $3,000 each,	462	
Aggregate amount of the same,		806,652 00
Total number of loans upon real estate,	854	
Amount of investments from which no income is received,		4,500 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		420,008 31
Times when dividends are payable, as fixed by the by-laws: Thursday following third Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	$\frac{1}{2}$ per cent., $138,484 89 2 per cent., 190,048 94	328,533 83
Number of accounts opened during the year ending Oct. 31, 1905,	4,206	
Number of accounts closed during the year ending Oct. 31, 1905,	2,564	
Total number of open accounts Oct. 31, 1905,	26,332	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		21,321 00
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		2,106,915 77
Number of same,	34,069	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		1,831,036 95
Number of same,	26,289	

Dates of examination by commissioner: March 1, 2.

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IPSWICH SAVINGS BANK — IPSWICH.

Incorporated March 20, 1869.

CHARLES A. SAYWARD, *President.* DANIEL SAFFORD, *Treasurer.*
DANIEL SAFFORD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

THEODORE F. COGSWELL, CHARLES A. SAYWARD,
THOMAS H. LORD, JOHN A. BLAKE,
GEORGE H. GREEN.

Open for business every business day, 8.30 A.M. to 12.30 P.M.; also Saturdays, 3 to 5 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$110,500 00	Deposits,	$808,792 40
Bank stock, as per schedule,	41,580 00	Guaranty fund,	33,000 00
Railroad bonds, as per schedule,	211,482 50	Interest account,	8,666 79
Real estate by foreclosure, etc.,	4,573 87	Profit and loss account,	4,259 63
Loans on real estate,	392,903 47		
Loans on personal security,	12,900 00		
Loans to counties, cities or towns (notes),	32,200 00		
Deposits in banks, on interest,	44,237 77		
Cash on hand,	4,341 21		
	$854,718 82		$854,718 82

Cash on Deposit in Banks, amount in each: —

Fourth National Bank, Boston,	$1,271 05
First National Bank, Ipswich,	10,408 92
Merchants National Bank, Salem,	16,318 16
Salem Safe Deposit and Trust Company, Salem,	16,239 64

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Ipswich Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Barre, Vt., 3½s,	$10,000	$10,000 00	$10,000 00
of Boston, Mass., 4s,	10,000	10,600 00	10,000 00
of Central Falls, R. I., 4s,	3,000	3,030 00	3,000 00
of Dubuque, Iowa, 3½s,	5,000	4,925 00	5,000 00
of Holyoke, Mass., 3½s,	10,000	10,000 00	10,000 00
of Lewiston, Me., 5s,	2,000	2,040 00	2,000 00
of Lynn, Mass., 4s,	5,000	5,112 50	5,000 00
of Milwaukee, Wis., 3½s,	10,000	10,000 00	10,000 00
of Salem, Mass., 4s,	8,000	8,480 00	8,000 00
of Springfield, Ohio, 4s,	10,000	10,450 00	10,000 00
of Youngstown, Ohio, 4½s,	8,000	8,562 50	8,000 00
Town of Dedham, Mass., 3½s,	15,000	15,000 00	15,000 00
of Peabody, Mass., 3½s,	7,000	7,000 00	7,000 00
of Watertown, Mass., 4s,	6,500	6,760 00	6,500 00
of Westbrook, Me., 4s,	1,000	1,000 00	1,000 00
	$110,500	$112,960 00	$110,500 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
12	Freemans Nat'l Bank, Boston,	$1,200	$1,248 00	$1,200 00
36	Merchants Nat'l Bank, Boston,	3,600	7,272 00	3,600 00
4	N'l B'k of Commerce, Boston,	400	608 00	400 00
25	N'l B'k of the Republic, Boston,	2,500	4,050 00	2,500 00
24	National Union Bank, Boston,	2,400	4,320 00	2,400 00
40	New England N'l B'k, Boston,	4,000	5,520 00	4,000 00
4	Second Nat'l Bank, Boston,	400	852 00	400 00
5	Tremont Nat'l Bank, Boston,	175	–	175 00
15	Gloucester N'l B'k, Gloucester,	1,500	2,100 00	1,500 00
26	First National Bank, Ipswich,	2,600	2,600 00	2,600 00
8	N'l Grand Bank, Marblehead,	800	880 00	800 00
12	Asiatic National Bank, Salem,	1,200	1,260 00	1,200 00
43	First National Bank, Salem,	2,150	1,505 00	2,150 00
19	Mercantile Nat'l Bank, Salem,	1,900	1,919 00	1,900 00
122	Merchants Nat'l Bank, Salem,	6,100	9,150 00	6,100 00
13	Nat'l Exchange Bank, Salem,	455	65 00	455 00
13	Naumkeag Nat'l Bank, Salem,	1,300	1,950 00	1,300 00
14	Salem National Bank, Salem,	1,400	1,120 00	1,400 00
50	Salem Safe Deposit and Trust Company, Salem,	5,000	7,500 00	7,500 00
		$39,080	$53,919 00	$41,580 00

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Ipswich Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bennington & Rutland R.R. 4½s,	$10,000	$10,600 00	$10,000 00
Boyer Valley R.R. 3½s,	5,000	4,850 00	5,000 00
Chic., Burlington & Quincy R.R. 3½s,	46,000	43,930 00	44,557 50
Concord & Montreal R.R. 4s,	15,000	15,600 00	15,000 00
Illinois Central R.R. 3s,	21,000	17,745 00	18,825 00
Illinois Central R.R. 3½s,	30,000	28,350 00	30,000 00
Maine Central R.R. 4½s,	25,000	26,125 00	25,000 00
Minnesota & Iowa R.R. 3½s,	5,000	4,850 00	5,000 00
New York, New Haven & Hartford R.R. 4s,	20,000	20,400 00	20,000 00
Old Colony R.R. 4s,	20,000	21,600 00	20,000 00
Peoria & Northwestern R.R. 3½s,	18,000	17,460 00	17,100 00
Portland & Ogdensburg R.R. 5s,	1,000	1,030 00	1,000 00
	$216,000	$212,540 00	$211,482 50

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$16,727 08	2 per cent.	$1,000 00	3¾ per cent.	$198,490 00	5 per cent.
7,510 69	2½ "	33,700 00	4 "	30,523 33	5½ "
10,000 00	3 "	400 00	4½ "	173,890 14	6 "
10,000 00	3½ "				

Value, by books, of real estate, held or owned by foreclosure or otherwise,		$4,573 87
Assessed value of the same,		5,900 00
Number of loans which are of an amount not exceeding $3,000 each,	368	
Aggregate amount of the same,		278,502 64
Total number of loans upon real estate,	378	
Amount of investments from which no income is received,		2,329 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		36,468 19
Times when dividends are payable, as fixed by the by-laws: fourth Wednesday of January and July. Deposits commence to draw interest: fourth Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $13,232 25 1¾ per cent., 13,570 24	26,802 49
Number of accounts opened during the year ending Oct. 31, 1905,	379	
Number of accounts closed during the year ending Oct. 31, 1905,	264	
Total number of open accounts Oct. 31, 1905,	2,873	

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Ipswich Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		$2,892 72
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		143,816 15
Number of same,	2,355	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		147,189 82
Number of same,	1,637	

Date of examination by commissioner: February 27.

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LAWRENCE SAVINGS BANK — LAWRENCE.

Incorporated March 10, 1868.

ROBERT H. TEWKSBURY, *President.* LEWIS A. FOYE, *Treasurer.*
LEWIS A. FOYE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ROBERT H. TEWKSBURY, WILLIAM T. McALPINE,
LEWIS G. HOLT, ALVIN E. MACK,
JAMES I. MILLIKEN.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 2 to 4 P.M.; 7 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$355,000 00	Deposits,	$3,281,321 44
Bank stock, as per schedule,	21,425 00	Guaranty fund,	84,000 00
Loans on bank stock,	12,325 00	Interest account,	64,391 45
Railroad bonds, as per schedule,	457,375 00	Profit and loss account,	20,391 52
Real estate (for banking purposes),	33,000 00		
Loans on real estate,	2,178,583 50		
Loans on personal security,	284,076 00		
Loans to counties, cities or towns (notes),	7,500 00		
Loans on depositors' books,	1,145 00		
Deposits in banks, on interest,	92,832 85		
Expense account,	2,648 56		
Cash on hand,	4,193 50		
	$3,450,104 41		$3,450,104 41

Cash on Deposit in Banks, amount in each: —

Merchants National Bank, Boston,	$83,519 86
Arlington National Bank, Lawrence,	9,312 99

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Lawrence Savings Bank — Continued.

Loans on Bank Stock, amount on each: —	
4 shares Monument National Bank, Boston, ...	$900 00
10 shares Lawrence National Bank, Lawrence, ...	
21 shares Bay State National Bank, Lawrence, ...	5,000 00
60 shares National Bank of Methuen, Methuen, ...	
105 shares Arlington National Bank, Lawrence, ...	6,425 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s, ...	$5,000	$5,250 00	$5,000 00
County of Aroostook, Me., 4½s, .	20,000	21,000 00	20,000 00
of Rockingham, N. H., 4s, .	3,000	3,150 00	3,000 00
City of Akron, Ohio, 5s, . . .	2,000	2,000 00	2,000 00
of Belfast, Me., 4s, . . .	15,000	15,700 00	15,000 00
of Boston, Mass., 3½s, . .	20,000	20,100 00	20,000 00
of Boston, Mass., 4s, . .	11,000	11,350 00	11,000 00
of Bridgeport, Conn., 4s, . .	5,000	5,275 00	5,000 00
of Chicago, Ill., 4s, . . .	16,000	16,300 00	16,000 00
of Concord, N. H., 4s, . .	5,000	5,300 00	5,000 00
of Dover, N. H., 4s, . . .	2,000	2,025 00	2,000 00
of Fall River, Mass., 3½s, .	15,000	15,075 00	15,000 00
of Fort Wayne, Ind., 3½s, .	20,000	20,100 00	20,000 00
of Grand Rapids, Mich., 4½s, .	6,000	6,200 00	6,000 00
of Keene, N. H., 4s, . . .	10,000	10,425 00	10,000 00
of Lawrence, Mass., 4s, . .	15,000	15,900 00	15,000 00
of Medford, Mass., 4s, . .	7,000	7,500 00	7,000 00
of Minneapolis, Minn., 4½s, .	10,000	10,650 00	10,000 00
of Nashua, N. H., 4s, . .	5,000	5,200 00	5,000 00
of New Britain, Conn., 4s, .	10,000	10,700 00	10,000 00
of Newburyport, Mass., 3½s, .	25,000	25,250 00	25,000 00
of New London, Conn., 4s, .	5,000	5,350 00	5,000 00
of Portsmouth, N. H., 4s, .	20,000	20,300 00	20,000 00
of Quincy, Mass., 4s, . .	5,000	5,250 00	5,000 00
of Rockford, Ill., 4½s, . .	7,000	7,100 00	7,000 00
of Rutland, Vt., 4s, . . .	5,000	5,200 00	5,000 00
of Somersworth, N. H., 4s, .	10,000	10,075 00	10,000 00
of Terre Haute, Ind., 4s, . .	20,000	20,900 00	20,000 00
of Waltham, Mass., 4s, . .	1,000	1,070 00	1,000 00
of Woburn, Mass., 4s, . .	12,000	12,085 00	12,000 00
Town of Attleborough, Mass., 3½s, .	10,000	10,150 00	10,000 00
of Beverly, Mass., 4s, . .	9,000	9,450 00	9,000 00
of Danvers, Mass., 4s, . .	3,000	3,120 00	3,000 00
of North Andover, Mass., 4s, .	16,000	16,350 00	16,000 00
of Stoneham, Mass., 4s, .	2,000	2,125 00	2,000 00
of Wakefield, Mass., 4s, .	3,000	3,025 00	3,000 00
	$355,000	$366,000 00	$355,000 00

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Lawrence Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
16	First Ward N'l Bank, Boston,	$1,600	$2,800 00	$1,600 00
20	Fourth Nat'l Bank, Boston, .	2,000	2,780 00	2,000 00
20	Merchants Nat'l B'k, Boston, .	2,000	4,040 00	2,000 00
20	N'l Bank of Commerce, Boston,	2,000	3,040 00	2,000 00
10	Nat'l Shawmut Bank, Boston, .	1,000	2,600 00	1,000 00
75	State National Bank, Boston, .	7,500	11,325 00	7,500 00
22	Webster and Atlas National Bank, Boston, . . .	2,200	3,124 00	2,200 00
15	Bay State N'l Bank, Lawrence,	1,125	1,725 00	1,125 00
20	Lawrence N'l Bank, Lawrence,	2,000	2,300 00	2,000 00
		$21,425	$33,734 00	$21,425 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R 3½s, . .	$15,000	$15,150 00	$15,000 00
Boston & Lowell R.R. 4s, . .	45,000	45,225 00	45,000 00
Boston & Maine R.R. 3½s, . .	20,000	20,000 00	20,000 00
Boston & Maine R.R. 4s, . . .	30,000	30,750 00	30,000 00
Boston & Maine R.R. 4½s, . .	25,000	29,375 00	25,000 00
Boston, Winthrop & Shore R.R. 5s,	15,000	15,050 00	15,000 00
Chic., Burlington & Quincy R.R. 3½s,	40,000	38,500 00	38,500 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,550 00	10,000 00
Cleveland & Pittsburgh R.R. 3½s, .	26,000	26,000 00	25,950 00
Concord & Montreal R.R. 4s, . .	10,000	10,400 00	10,000 00
Connecticut River R.R. 3½s, . .	15,000	15,000 00	15,000 00
Erie & Pittsburgh R.R. 3½s, . .	10,000	10,000 00	10,000 00
Fitchburg R.R. 3½s, ...	10,000	10,000 00	10,000 00
Fitchburg R.R. 4s, ...	5,000	5,150 00	5,000 00
Illinois Central R.R. 3s, . . .	70,000	59,250 00	61,250 00
Maine Central R.R. 4s, . . .	10,000	10,125 00	10,000 00
Maine Central and European & North American R.R. 4s, . .	5,000	5,350 00	5,000 00
New York, New Haven & Hartford R.R. 3½s, ...	25,000	24,075 00	23,812 50
Peoria & Northwestern R.R. 3½s, .	25,000	24,250 00	24,137 50
Portland & Ogdensburg R.R. 3½s, .	35,000	35,000 00	34,925 00
Portsmouth, Great Falls & Conway R.R. 4½s, ...	5,000	5,850 00	5,000 00
Princeton & Northwestern R.R. 3½s,	20,000	19,400 00	18,800 00
	$471,000	$464,450 00	$457,375 00

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Lawrence Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$92,832 85	2 per cent.	$50,000 00	4¼ per cent.	$1,661,179 50	5 per cent.
2,500 00	3½ "	307,400 00	4½ "	13,230 00	5½ "
278,600 00	4 "	50,600 00	4¾ "	95,120 00	6 "
25,000 00	4⅛ "				

Amount invested in real estate for banking purposes,		$33,000 00
Estimated value of the same,		40,000 00
Assessed value of the same,		28,000 00
Net income received from same during year ending Oct. 31, 1905,		552 40
Number of loans which are of an amount not exceeding $3,000 each,	435	
Aggregate amount of the same,		658,363 00
Total number of loans upon real estate,	617	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		144,505 16
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $54,756 09 2 per cent., 57,778 47	112,534 56
Number of accounts opened during the year ending Oct. 31, 1905,	2,057	
Number of accounts closed during the year ending Oct. 31, 1905,	1,316	
Total number of open accounts Oct. 31, 1905,	7,845	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		6,110 77
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		933,499 98
Number of same,	14,320	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		658,183 48
Number of same,	6,716	

Date of examination by commissioner: April 27.

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LEE SAVINGS BANK—LEE.

Incorporated March 5, 1852.

GEORGE K. BAIRD, *President.* EDWARD S. ROGERS, *Treasurer.*
JOHN L. KILBON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:
C. C. HOLCOMBE, DEWITT S. SMITH,
GEORGE K. BAIRD.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12.30 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$18,274 00	Deposits,	$1,080,299 28
Bank stock, as per schedule,	128,700 00	Guaranty fund,	52,500 00
Loans on bank stock,	5,200 00	Profit and loss account,	40,323 69
Railroad bonds, as per schedule,	314,357 50		
Street railway bonds, as per schedule,	44,850 00		
Boston Terminal Co. bonds,	65,750 00		
Real estate (for banking purposes),	15,386 32		
Real estate by foreclosure, etc.,	5,052 58		
Loans on real estate,	328,470 28		
Loans on personal security,	202,554 44		
Loans to counties, cities or towns (notes),	6,400 00		
Loans on depositors' books,	175 00		
Deposits in banks, on interest,	30,472 26		
Deposits in banks, not on interest,	5,141 31		
Cash on hand,	2,339 28		
	$1,173,122 97		$1,173,122 97

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	$6,146 91
Lee National Bank, Lee,	7,155 62
Pynchon National Bank, Springfield (in liquidation),	141 31
Springfield National Bank, Springfield,	5,723 65
Springfield Safe Deposit and Trust Company, Springfield,	8,685 54
Berkshire Loan and Trust Company, Pittsfield,	7,760 54

Loans on Bank Stock, amount on each:—

38 shares First National Bank, Adams,	$3,200 00
10 shares Lee National Bank, Lee,	1,000 00
10 shares Lee National Bank, Lee,	1,000 00

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Lee Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$5,000	$5,250 00	$5,000 00
City of Chicago, Ill., 4s,	10,000	10,300 00	10,000 00
of Dubuque, Iowa, 4½s,	3,000	3,285 00	3,274 00
	$18,000	$18,835 00	$18,274 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
40	First National Bank, Adams,	$4,000	$4,800 00	$5,000 00
40	First National Bank, Amherst,	4,000	6,400 00	5,000 00
10	Atlantic Nat'l Bank, Boston,	1,000	1,350 00	1,000 00
30	Continental N'l Bank, Boston,	–	150 00	–
25	First National Bank, Boston,	2,500	6,875 00	5,000 00
60	N'l B'k of Commerce, Boston,	6,000	9,120 00	6,000 00
30	N'l B'k of the Republic, Boston,	3,000	4,860 00	3,000 00
30	Second Nat'l Bank, Boston,	3,000	6,390 00	5,000 00
40	State National Bank, Boston,	4,000	6,040 00	4,200 00
40	Webster and Atlas Nat'l Bank, Boston,	4,000	5,680 00	4,800 00
30	City N'l Bank, Bridgeport, Ct.,	3,000	4,500 00	3,000 00
40	Birmingham National Bank, Derby, Ct.,	4,000	6,800 00	4,000 00
20	National Mahaiwe Bank, Great Barrington,	2,000	2,800 00	2,500 00
100	Lee National Bank, Lee,	10,000	16,500 00	10,000 00
70	North Adams National Bank, North Adams,	7,000	8,050 00	7,000 00
20	Agricultural N'l B'k, Pittsfield,	2,000	5,100 00	4,500 00
90	Pittsfield Nat'l Bank, Pittsfield,	9,000	14,400 00	11,000 00
50	Chapin Nat'l B'k, Springfield,	5,000	6,000 00	6,000 00
72	Chicopee N'l B'k, Springfield,	7,200	10,800 00	10,000 00
45	First Nat'l Bank, Springfield,	4,500	5,175 00	4,500 00
30	Second Nat'l Bank, Springfield,	3,000	4,050 00	3,000 00
50	Springfield N'l B'k, Springfield,	5,000	9,500 00	6,200 00
51	Third Nat'l Bank, Springfield,	5,100	10,710 00	10,000 00
75	Housatonic National Bank, Stockbridge,	7,500	12,000 00	8,000 00
		$105,800	$168,050 00	$128,700 00

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Lee Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Holyoke Street Railway Co. 5s,	$5,000	$5,700 00	$5,000 00
Hoosac Valley Street Railway Co. 4s,	15,000	15,225 00	14,850 00
Lowell, Lawrence & Haverhill Street Railway Co. 5s,	5,000	5,550 00	5,000 00*
Lynn & Boston Railroad Co. 5s,	10,000	11,100 00	10,000 00*
West End Street Railway Co. 4s,	10,000	10,600 00	10,000 00
	$45,000	$48,175 00	$44,850 00

* Legal investments when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	$10,000	$10,000 00	$10,000 00
Boston & Lowell R.R. 4s,	25,000	25,500 00	25,000 00
Chic., Burlington & Quincy R.R. 3½s,	20,000	19,100 00	20,000 00
Chic., Burlington & Quincy R.R. 4s,	25,000	26,375 00	25,000 00
Concord & Montreal R.R. 4s,	20,000	20,800 00	20,000 00
Fitchburg R.R. 3½s,	10,000	9,900 00	10,000 00
Fitchburg R.R. 4s,	5,000	5,275 00	5,000 00
Illinois Central R.R. 3½s,	50,000	47,000 00	48,887 50
Illinois Central R.R. 4s,	25,000	26,750 00	25,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	15,000	18,000 00	15,000 00
New York, Lackawanna & Western R.R. 6s,	10,000	12,700 00	10,000 00
New York, New Haven & Hartford R.R. 3½s,	10,000	9,575 00	10,000 00
New York, New Haven & Hartford R.R. 4s,	40,000	42,450 00	40,800 00
Old Colony R.R. 4s,	25,000	26,875 00	25,000 00
Sioux City & Pacific R.R. 3½s,	10,000	9,700 00	9,670 00
Western Pennsylvania R.R. 4s,	15,000	15,675 00	15,000 00
	$315,000	$325,675 00	$314,357 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$60,000	$66,600 00	$65,750 00

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Lee Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$2,155 62	2 per cent.	$21,639 44	4 per cent.	$342,337 00	5 per cent.
6,146 91	2½ "	40,000 00	4¼ "	37,823 28	6 "
14,409 19	3 "	41,000 00	4½ "		
7,760 54	3½ "	60,000 00	4¾ "		

Amount invested in real estate for banking purposes,		$15,386 32
Estimated value of the same,		15,386 32
Assessed value of the same,		7,500 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,		5,052 58
Assessed value of the same,		5,100 00
Net income received from same during the year ending Oct. 31, 1905,		359 94
Number of loans which are of an amount not exceeding $3,000 each,	208	
Aggregate amount of the same,		217,875 28
Total number of loans upon real estate,	214	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		53,110 68
Times when dividends are payable, as fixed by the by-laws: first day of June and December. Deposits commence to draw interest: first day of March, June, September and December.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $16,863 46 1¾ per cent., 17,415 48	34,278 94
Number of accounts opened during the year ending Oct. 31, 1905,	425	
Number of accounts closed during the year ending Oct. 31, 1905,	346	
Total number of open accounts Oct. 31, 1905,	2,922	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		3,882 22
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		204,310 83
Number of same,	2,539	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		169,361 32
Number of same,	1,849	

Date of examination by commissioner: May 17.

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LEICESTER SAVINGS BANK—LEICESTER.

Incorporated April 17, 1869.

JULIUS O. MURDOCK, *President.* PARKMAN T. DENNY, *Treasurer.*
PARKMAN T. DENNY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

THEODORE E. WOODCOCK, ALONZO B. DAVIDSON,
EVERETT CARLETON, CHANNING SMITH,
CHARLES A. DENNY, JULIUS O. MURDOCK,
JAMES J. KNIGHT.

Open for business every business day except Saturdays, 9 A.M. to 1 P.M.; 2 to 4 P.M.; Saturdays, 9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$193,400 00	Deposits,	$696,331 89
Loan on public funds,	750 00	Guaranty fund,	35,374 03
Bank stock, as per schedule,	10,335 00	Interest account,	17,483 90
Railroad bonds, as per schedule,	169,975 00		
Street railway bonds, as per schedule,	20,000 00		
Loan on railroad stock,	6,000 00		
Real estate (for banking purposes),	7,500 00		
Loans on real estate,	244,272 18		
Loans on personal security,	50,636 94		
Loans to counties, cities or towns (notes),	25,000 00		
Deposit in bank, on interest,	13,967 18		
Expense account,	1,037 57		
Cash on hand,	6,315 95		
	$749,189 82		$749,189 82

Cash on Deposit in Bank: —

State National Bank, Boston, ... $13,967 18

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Leicester Savings Bank — Continued.

Loan on Public Funds: —

$1,000 City of Springfield, Mass., 4s, ... $750 00

Loan on Railroad Stock: —

32 shares Boston & Albany R.R., ... $6,000 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bay City, Mich., 4s, . .	$15,000	$15,300 00	$15,000 00
of Columbus, Ohio, 4s, . .	10,000	10,125 00	10,000 00*
of Kansas City, Mo., 4½s, . .	8,000	8,640 00	8,000 00
of Lowell, Mass., 4s, . .	10,000	10,262 50	10,000 00
of Lynn, Mass., 4s, . . .	9,000	9,555 00	9,000 00
of Middletown, Conn., 3½s, .	15,000	15,000 00	15,000 00
of New Britain, Conn., 4s, .	5,000	5,250 00	5,000 00
of Saginaw, Mich., 3½s, . .	7,400	7,335 25	7,400 00*
of Saginaw, Mich., 4s, . .	10,000	10,300 00	10,000 00*
of Waltham, Mass., 4s, . .	12,000	12,300 00	12,000 00
Town of Braintree, Mass., 4s, . .	5,000	5,287 50	5,000 00
of Clinton, Mass., 4s, . .	1,000	1,050 00	1,000 00
of Great Barrington, Mass., 4s,	5,000	5,318 75	5,000 00
of Holbrook, Mass., 4s, . .	10,000	10,450 00	10,000 00
of Leicester, Mass., 4s, . .	9,000	9,330 00	9,000 00
of North Attleboro', Mass., 4s,	5,000	5,325 00	5,000 00
of Orange, Mass., 4s, . .	18,000	18,517 50	18,000 00
of Randolph, Mass., 4s, . .	24,000	25,080 00	24,000 00
of Spencer, Mass., 4s, . .	5,000	5,175 00	5,000 00
of Westborough, Mass., 3½s, .	10,000	10,050 00	10,000 00
	$193,400	$199,651 50	$193,400 00

* Legal investments when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Commonwealth Trust Company, Boston, . . .	$1,000	$1,750 00	$1,500 00
10	Continental N'l Bank, Boston,	–	50 00	–
54	State National Bank, Boston, .	5,400	8,154 00	6,075 00
15	Webster and Atlas National Bank, Boston, . . .	1,500	2,130 00	1,700 00
92	Leicester N'l Bank, Leicester,	460	460 00	460 00
6	Millbury N'l Bank, Millbury,	600	600 00	600 00
		$8,960	$13,144 00	$10,335 00

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Leicester Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s, .	$5,000	$5,125 00	$5,000 00
West End Street Railway Co. 4s, .	15,000	15,725 00	15,000 00
	$20,000	$20,850 00	$20,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	$5,000	$5,037 50	$5,000 00
Bangor & Aroostook R.R. 5s, . .	10,000	12,200 00	10,000 00
Boston & Lowell R.R. 4s, . .	5,000	5,018 75	5,000 00
Boston & Maine R.R. 4s, . . .	20,000	21,300 00	20,000 00
Boston & Providence R.R. 4s, . .	5,000	5,200 00	5,000 00
Boyer Valley R.R. 3½s, . . .	15,000	14,587 50	15,000 00
Chic., Burlington & Quincy R.R. 3½s,	20,000	19,100 00	20,000 00
Chic., Burlington & Quincy R.R. 4s,	5,000	5,337 50	5,000 00
Cleveland & Pittsburgh R.R. 3½s, .	11,000	10,835 00	11,000 00
Eastern R.R. 6s, ...	3,000	3,052 50	3,000 00
Erie & Pittsburgh R.R. 3½s, . .	3,000	2,962 50	3,000 00
Illinois Central R.R. 3s, . . .	5,000	4,150 00	4,525 00
Illinois Central R.R. 3½s, . . .	30,000	28,350 00	29,450 00
Maine Central R.R. 4s, . . .	4,000	4,070 00	4,000 00
New York, New Haven & Hartford R.R. 3½s, ...	15,000	14,475 00	15,000 00
New York, New Haven & Hartford R.R. 4s, ...	5,000	5,300 00	5,000 00
Old Colony R.R. 4s, ...	5,000	5,375 00	5,000 00
Upper Coos R.R. 4s, ...	5,000	5,100 00	5,000 00
	$171,000	$171,451 25	$169,975 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$13,967 18	2½ per cent.	$10,000 00	4½ per cent.	$212,002 36	5 per cent.
2,500 00	3½ "	25,850 00	4½ "	1,800 00	5½ "
10,736 94	3⅗ "	5,000 00	4¾ "	28,319 82	6 "
30,450 00	4 "				

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Leicester Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$7,500 00
Estimated value of the same,		9,000 00
Assessed value of the same,		5,500 00
Number of loans which are of an amount not exceeding $3,000 each,	209	
Aggregate amount of the same,		214,102 36
Total number of loans upon real estate,	231	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		31,683 74
Times when dividends are payable, as fixed by the by-laws: second day of June and December. Deposits commence to draw interest: first day of March, June, September and December.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $11,541 60 1¾ per cent., 11,667 39	23,208 99
Number of accounts opened during the year ending Oct. 31, 1905,	111	
Number of accounts closed during the year ending Oct. 31, 1905,	107	
Total number of open accounts Oct. 31, 1905,	1,429	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		2,301 14
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		77,434 23
Number of same,	586	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		80,822 82
Number of same,	773	

Date of examination by commissioner: March 24.

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LENOX SAVINGS BANK—LENOX.

Incorporated April 4, 1890.

WILLIAM D. CURTIS, *President.* HARRY E. KENDALL, *Treasurer.*
MURRAY A. BROWN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

THOMAS POST, HENRY A. BELDEN,
HENRY SEDGWICK, WILLIAM D. CURTIS.

Open for business every business day except Saturdays, 9 A.M. to 12.30 P.M.; 1.30 to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Bank stock, as per schedule,	$46,419 00	Deposits,	$448,219 18
Railroad bonds, as per schedule,	111,470 00	Guaranty fund,	8,497 56
Loans on real estate,	244,590 00	Interest account,	4,441 67
Loans on personal security,	12,300 00	Profit and loss account,	2,397 22
Loans to counties, cities or towns (notes),	44,000 00		
Loans on depositors' books,	1,200 00		
Deposit in bank, on interest,	2,031 31		
Deposit in bank, not on interest,	749 25		
Expense account,	479 60		
Cash on hand,	316 47		
	$463,555 63		$463,555 63

Cash on Deposit in Banks, amount in each:—

Lenox National Bank, Lenox,	$749 25
Springfield National Bank, Springfield,	2,031 31

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Lenox Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Lee National Bank, Lee, . .	$2,500	$4,125 00	$4,125 00
75	Lenox National Bank, Lenox, .	7,500	12,000 00	10,345 00
15	Palmer Nat'l Bank, Palmer, .	1,500	1,500 00	1,500 00
20	Agricultural N'l B'k, Pittsfield,	2,000	5,100 00	5,005 00
19	Pittsfield N'l Bank, Pittsfield, .	1,900	3,040 00	2,980 00
10	Chapin Nat'l B'k, Springfield,	1,000	1,200 00	1,200 00
14	Chicopee N'l B'k, Springfield,	1,400	2,100 00	2,100 00
10	City Nat'l Bank, Springfield, .	1,000	1,450 00	1,400 00
15	John Hancock National Bank, Springfield, . . .	1,500	1,725 00	1,650 00
10	Second N'l Bank, Springfield, .	1,000	1,350 00	1,300 00
25	Springfield N'l B'k, Springfield,	2,500	4,750 00	3,500 00
25	Springfield Safe Deposit and Trust Co., Springfield, . .	2,500	4,375 00	3,750 00
24	Third Nat'l Bank, Springfield,	2,400	5,040 00	4,800 00
12	Housatonic Nat'l Bank, Stockbridge, ...	1,200	1,920 00	1,764 00
10	Mechanics N'l B'k, Worcester,	1,000	1,080 00	1,000 00
		$30,900	$50,755 00	$46,419 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bangor & Aroostook R.R. 5s, . .	$15,000	$18,400 00	$18,000 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,550 00	10,000 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,675 00	10,000 00
Illinois Central R.R. 3½s, . . .	60,000	56,700 00	58,500 00
New York, New Haven & Hartford R.R. 3½s, ...	5,000	4,825 00	4,850 00
New York, New Haven & Hartford R.R. 4s, ...	5,000	5,350 00	5,420 00
Washington County R.R. 3½s, . .	5,000	4,775 00	4,700 00
	$110,000	$110,275 00	$111,470 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$2,031 31	3 per cent.	$16,000 00	4 per cent.	$225,895 00	5 per cent.
13,000 00	3½ "	5,000 00	4½ "	27,195 00	6 "
15,000 00	3¾ "				

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Lenox Savings Bank — Concluded.

Number of loans which are of an amount not exceeding $3,000 each,	50	
Aggregate amount of the same,		$62,145 00
Total number of loans upon real estate,	71	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		18,097 72
Times when dividends are payable, as fixed by the by-laws: first Tuesday of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $6,533 88 1¾ per cent., 6,880 25	13,414 13
Number of accounts opened during the year ending Oct. 31, 1905,	249	
Number of accounts closed during the year ending Oct. 31, 1905,	150	
Total number of open accounts Oct. 31, 1905,	1,207	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		1,408 75
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		107,388 19
Number of same,	1,618	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		68,897 80
Number of same,	773	

Date of examination by commissioner: May 18.

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LEOMINSTER SAVINGS BANK—LEOMINSTER.

Incorporated March 16, 1865.

ARTHUR H. HALL, *President.* CHARLES A. JOSLIN, *Treasurer.*
CHARLES A. JOSLIN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

HAMILTON MAYO, CLESSON KENNEY,
ARTHUR H. HALL, DAVID C. NICKERSON,
MILTON H. BOSWORTH.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$415,500 00	Deposits,	$2,235,159 22
Bank stock, as per schedule,	21,000 00	Guaranty fund,	95,300 00
Loans on bank stock,	8,200 00	Interest account,	19,418 57
Railroad bonds, as per schedule,	216,691 25	Rent account,	1,306 86
Street railway bonds, as per schedule,	20,000 00		
Loan on railroad stock,	700 00		
Real estate (for banking purposes),	78,696 28		
Real estate by foreclosure, etc.,	3,529 11		
Loans on real estate,	989,034 06		
Loans on personal security,	325,860 00		
Loans to counties, cities or towns (notes),	235,705 11		
Loans on depositors' books,	510 00		
Deposits in banks, on interest,	21,068 98		
Furniture and fixtures,	9,555 78		
Cash on hand,	5,134 08		
	$2,351,184 65		$2,351,184 65

Cash on Deposit in Banks, amount in each:—

Old Colony Trust Co, Boston,	$364 61
Safety Fund National Bank, Fitchburg,	10,917 24
Leominster National Bank, Leominster,	9,787 13

Loans on Bank Stock, amount on each:—

20 shares Leominster National Bank, Leominster,	$2,000 00
36 shares Leominster National Bank, Leominster,	2,700 00
10 shares Leominster National Bank, Leominster,	1,000 00
26 shares Safety Fund National Bank, Fitchburg,	2,000 00
5 shares Leominster National Bank, Leominster,	500 00

Loan on Railroad Stock:—

5 shares Boston & Albany R.R.,	$700 00

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Leominster Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Brockton, Mass., 4s,	$8,000	$8,000 00	$8,000 00
of Chicago, Ill., 4s,	25,000	25,750 00	25,000 00
of Chicopee, Mass., 4s,	8,500	8,755 00	8,500 00
of Dubuque, Iowa, 4s,	23,000	23,575 00	23,000 00
of Everett, Mass., 4s,	2,000	2,030 00	2,000 00
of Gloucester, Mass., 4s,	5,000	5,000 00	5,000 00
of Holyoke, Mass., 3½s,	20,000	20,000 00	20,000 00
of Indianapolis, Ind., 3½s,	16,000	16,000 00	16,000 00
of Lowell, Mass., 4s,	4,000	4,005 00	4,000 00
of Malden, Mass., 4s,	6,000	6,000 00	6,000 00
of Manchester, N. H., 4s,	10,000	10,400 00	10,000 00
of Marlborough, Mass., 4s,	10,000	10,200 00	10,000 00
of Newton, Mass., 4s,	15,000	16,275 00	15,000 00
of Quincy, Mass., 3½s,	19,500	19,500 00	19,500 00
of Quincy, Mass., 4s,	10,000	10,255 00	10,000 00
of Salem, Mass., 4s,	25,000	26,475 00	25,000 00
of Somerville, Mass., 3½s,	11,000	11,000 00	11,000 00
of Somerville, Mass., 4s,	17,000	17,135 00	17,000 00
of Troy, N. Y., 3½s,	10,000	10,000 00	10,000 00
Town of Gardner, Mass., 4s,	31,500	32,182 50	31,500 00
of Jaffrey, N. H., 3½s,	12,000	12,000 00	12,000 00
of Leominster, Mass., 3½s,	30,000	30,000 00	30,000 00
of Leominster, Mass., 4s,	3,000	3,070 00	3,000 00
of Merrimac, Mass., 4s,	10,000	10,240 00	10,000 00
of Milton, Mass., 4s,	1,000	1,010 00	1,000 00
of Newmarket, N. H., 3½s,	10,000	10,000 00	10,000 00
of Peabody, Mass., 4s,	6,000	6,390 00	6,000 00
of Reading, Mass., 4s,	10,000	10,350 00	10,000 00
of Revere, Mass., 4s,	11,000	11,565 00	11,000 00
of Stoneham, Mass., 3½s,	20,000	20,000 00	20,000 00
of Wakefield, Mass., 4s,	16,000	16,760 00	16,000 00
of Watertown, Mass., 4s,	10,000	10,435 00	10,000 00
	$415,500	$424,357 50	$415,500 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
20	Continental N'l Bank, Boston,	-	$100 00	-
80	Safety Fund N'l B'k, Fitchburg,	$8,000	8,000 00	$6,000 00
150	Leominster National Bank, Leominster,	15,000	18,000 00	15,000 00
		$23,000	$26,100 00	$21,000 00

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Leominster Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$20,000	$20,550 00	$20,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R R. 4s, . .	$1,000	$1,000 00	$1,000 00
Boston & Maine R.R. 3½s, . .	15,000	14,775 00	15,000 00
Boston & Maine R R. 4s, . . .	15,000	16,050 00	15,000 00
Boston & Maine R.R. 4½s, . .	1,000	1,170 00	1,000 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,500 00	9,662 50
Concord & Montreal R.R. 4s, . .	20,000	20,800 00	20,000 00
Connecticut River R.R. 3½s, . .	11,000	10,890 00	10,960 00
Eastern R.R. 6s, ...	10,000	10,150 00	10,000 00
Fitchburg R.R. 3½s, ...	25,000	24,750 00	24,843 75
Fitchburg R.R. 4s, ...	10,000	10,000 00	9,500 00
Fitchburg R.R. 4½s, ...	6,000	6,360 00	6,000 00
Fitchburg R R. 5s, ...	7,000	7,175 00	7,000 00
Illinois Central R.R. 3½s, . . .	30,000	28,200 00	28,175 00
Maine Central R.R. 4s, . . .	10,000	10,150 00	10,000 00
Maine Central R.R. 4½s, . . .	4,000	4,180 00	4,000 00
New York, New Haven & Hartford, R.R. 3½s, ...	20,000	19,200 00	19,550 00
New York, New Haven & Hartford R.R. 4s, ...	25,000	25,500 00	25,000 00
	$220,000	$219,850 00	$216,691 25

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$10,151 74	2 per cent.	$86,205 11	4 per cent.	$1,080,299 46	5 per cent.
10,917 24	3 "	49,500 00	4¼ "	7,200 00	5½ "
142,500 00	3½ "	127,000 00	4½ "	22,304 60	6 "
45,000 00	3¾ "				

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Leominster Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$78,696 28
Estimated value of the same,		75,000 00
Assessed value of the same,		58,040 00
Net income received from same during year ending Oct. 31, 1905,		1,839 09
Value, by books, of other real estate held or owned by foreclosure or otherwise,		3,529 11
Assessed value of the same,		2,625 00
Number of loans which are of an amount not exceeding $3,000 each,	574	
Aggregate amount of the same,		627,666 06
Total number of loans upon real estate,	581	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		102,256 56
Times when dividends are payable, as fixed by the by-laws: fifteenth day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $35,556 91 1¾ per cent., 36,897 74	72,454 65
Number of accounts opened during the year ending Oct. 31, 1905,	1,152	
Number of accounts closed during the year ending Oct. 31, 1905,	818	
Total number of open accounts Oct. 31, 1905,	6,087	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		7,160 44
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		460,912 69
Number of same,	6,355	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		417,539 89
Number of same,	4,776	

Date of examination by commissioner: June 8.

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LEXINGTON SAVINGS BANK — LEXINGTON.

Incorporated March 11, 1871.

GEORGE O. WHITING, *President.* BRADLEY C. WHITCHER, *Treasurer.*
AUGUSTUS A. SCOTT, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

LEONARD A. SAVILLE, IRVING STONE,
GEORGE W. SPAULDING, JAMES E. CRONE,
GEORGE O. WHITING, CHARLES B. DAVIS.

Open for business Wednesdays and Saturdays, 2 to 6 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$42,000 00	Deposits,	$497,132 64
Railroad bonds, as per schedule,	104,800 00	Guaranty fund,	25,000 00
Street railway bonds, as per schedule,	10,000 00	Interest account,	3,502 54
Boston Terminal Co. bonds,	10,000 00	Profit and loss account,	266 76
Stocks, bonds, etc, taken to secure indebtedness,	3,271 25	Premium account,	400 00
Real estate (for banking purposes),	25,218 08		
Real estate by foreclosure, etc.,	200 00		
Loans on real estate,	251,514 80		
Loans on personal security,	42,062 50		
Loans to counties, cities or towns (notes),	25,000 00		
Deposit in bank, on interest,	9,489 46		
Expense account,	107 90		
Cash on hand,	2,637 95		
	$526,301 94		$526,301 94

Cash on Deposit in Bank: —

Fourth National Bank, Boston, ... $9,489 46

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Lexington Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	$5,000	$4,775 00	$5,000 00
County of Aroostook, Me., 4½s,	5,000	5,250 00	5,000 00
City of Concord, N. H., 4s,	5,000	5,300 00	5,000 00
of Malden, Mass., 4s,	2,000	2,050 00	2,000 00
of Newton, Mass., 4s,	15,000	16,650 00	15,000 00
Town of Lexington, Mass., 4s,	10,000	10,400 00	10,000 00
	$42,000	$44,425 00	$42,000 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s,	$10,000	$10,400 00	$10,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	$11,000	$11,237 00	$11,000 00
Boston & Maine R.R. 4s,	5,000	5,350 00	5,000 00
Boston & Maine R.R. 4½s,	10,000	11,700 00	10,000 00
Chic., Burlington & Quincy R.R. 4s,	24,000	25,290 00	24,000 00
Concord & Montreal R R. 4s,	5,000	5,200 00	5,000 00
Conn. & Passumpsic Rivers R.R. 4s,	5,000	5,350 00	5,000 00
Connecticut River R.R. 3½s,	5,000	4,950 00	5,000 00
Maine Central R.R. 4½s,	5,000	5,225 00	5,000 00
New York, New Haven & Hartford R.R. 3½s,	10,000	9,600 00	9,800 00
New York, New Haven & Hartford R.R. 4s,	20,000	20,750 00	20,000 00
Old Colony R.R. 4s,	5,000	5,275 00	5,000 00
	$105,000	$109,927 00	$104,800 00

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Lexington Savings Bank — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$10,000	$11,100 00	$10,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$9,489 46	2 per cent.	$20,000 00	4½ per cent.	$3,250 00	5½ per cent.
35,537 50	4 "	19,000 00	4¾ "	47,606 92	6 "
3,500 00	4¼ "	192,954 13	5 "		

Amount invested in real estate for banking purposes, ...		$25,218 08
Estimated value of the same, ...		27,200 00
Assessed value of the same, ...		27,200 00
Value, by books, of other real estate held or owned by foreclosure or otherwise, ...		200 00
Assessed value of the same, ...		400 00
Number of loans which are of an amount not exceeding $3,000 each,	86	
Aggregate amount of the same, ...		141,214 80
Total number of loans upon real estate, ...	108	
Amount of investments from which no income is received, ...		200 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...		22,232 88
Times when dividends are payable, as fixed by the by-laws: third Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, .	1¾ per cent., $8,100 47 1¾ per cent., 8,241 72	16,342 19
Number of accounts opened during the year ending Oct. 31, 1905,	141	
Number of accounts closed during the year ending Oct. 31, 1905,	139	
Total number of open accounts Oct. 31, 1905, ...	1,760	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ...		1,490 41
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ...		74,097 08
Number of same, ...	1,564	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ...		78,591 41
Number of same, ...	1,210	
Date of examination by commissioner: January 18.		

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LOWELL FIVE CENTS SAVINGS BANK—LOWELL.

Incorporated April 12, 1854.

JOHN A. FAULKNER, *President.* AUSTIN K. CHADWICK, *Treasurer.*
AUSTIN K. CHADWICK, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

AUSTIN K. CHADWICK, GEORGE L. HOOPER,
WILLIAM F. WILDER, ARTHUR STAPLES,
SAMUEL H. THOMPSON, FRANK E. DUNBAR.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$50,000 00	Deposits,	$3,317,444 16
Bank stock, as per schedule,	80,840 00	Guaranty fund,	166,000 00
Loans on bank stock,	6,900 00	Profit and loss account,	81,248 91
Railroad bonds, as per schedule,	600,000 00	Premium account,	42,317 69
Street railway bonds, as per schedule,	10,000 00		
Stocks, bonds, etc., taken to secure indebtedness,	7,920 43		
Real estate (for banking purposes),	65,000 00		
Real estate by foreclosure, etc.,	4,000 00		
Loans on real estate,	1,750,947 75		
Loans on personal security,	1,012,794 03		
Loans to counties, cities or towns (notes),	1,560 00		
Loans on depositors' books,	500 00		
Deposits in banks, on interest,	11,681 71		
Cash on hand,	4,866 84		
	$3,607,010 76		$3,607,010 76

Cash on Deposit in Banks, amount in each:—

National Shawmut Bank, Boston,	$1,190 08
Prescott National Bank, Lowell,	5,491 63
Middlesex Safe Deposit and Trust Company, Lowell,	5,000 00

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deral Reserve Bank of St. Louis

Lowell Five Cents Savings Bank — Continued.

Loans on Bank Stock, amount on each: —	
4 shares Appleton National Bank, Lowell, ...	$3,500 00
43 shares Prescott National Bank, Lowell, ...	
26 shares Prescott National Bank, Lowell, ...	3,000 00
2 shares Appleton National Bank, Lowell, ...	
6 shares Old Boston National Bank, Boston, ...	
1 share Webster and Atlas National Bank, Boston, ...	
10 shares Middlesex Safe Deposit and Trust Company, Lowell, . .	400 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Cambridge, Mass., 3½s, .	$25,000	$25,250 00	$25,000 00
of Chicago, Ill., 4s, . . .	20,000	20,500 00	20,000 00
of Indianapolis, Ind., 3½s, .	5,000	5,000 00	5,000 00
	$50,000	$50,750 00	$50,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
52	Boylston Nat'l Bank, Boston, .	$5,200	$5,200 00	$5,200 00
5	Faneuil Hall N'l B'k, Boston, .	500	655 00	500 00
31	Freemans Nat'l Bank, Boston,	3,100	3,224 00	3,100 00
10	Merchants Nat'l Bank, Boston,	1,000	2,020 00	1,000 00
17	Nat'l Exchange Bank, Boston,	1,700	2,550 00	1,700 00
100	Nat'l Shawmut Bank, Boston, .	10,000	26,000 00	15,000 00
40	National Union Bank, Boston,	4,000	7,200 00	4,000 00
25	Second National Bank, Boston,	2,500	5,325 00	2,500 00
32	State National Bank, Boston, .	3,200	4,832 00	3,200 00
35	Tremont Nat'l Bank, Boston, .	1,225	–	1,225 00
20	Washington N'l Bank, Boston,	–	20 00	–
100	Old Lowell N'l Bank, Lowell,	10,000	10,100 00	12,075 00
162	Prescott Nat'l Bank, Lowell, .	16,200	17,496 00	19,440 00
66	Union National Bank, Lowell,	6,600	10,560 00	9,900 00
20	Wamesit Nat'l Bank, Lowell, .	2,000	2,000 00	2,000 00
		$67,225	$97,182 00	$80,840 00

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Lowell Five Cents Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lowell & Suburban Street Railway Co. 5s, ...	$10,000	$10,400 00	$10,000 00*

* A legal investment when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R R. 3½s, . .	$50,000	$50,000 00	$50,000 00
Boston & Maine R.R. 3½s, . .	50,000	49,250 00	50,000 00
Chic., Burlington & Quincy R.R. 3½s,	50,000	47,500 00	50,000 00
Chic., Burlington & Quincy R.R. 4s,	35,000	36,050 00	35,000 00
Cleveland & Pittsburgh R.R. 3½s, .	75,000	74,250 00	75,000 00
Fitchburg R.R. 4s, ...	20,000	21,000 00	20,000 00
Fitchburg R.R. 5s, ...	25,000	25,625 00	25,000 00
Illinois Central R.R. 3½s, . . .	25,000	23,500 00	25,000 00
Illinois Central R.R. 4s, . . .	50,000	52,500 00	50,000 00
Maine Central R.R. 4½s, . . .	15,000	15,675 00	15,000 00
Michigan Central R.R. 3½s, . .	20,000	19,600 00	20,000 00
Minnesota & Iowa R.R. 3½s, . .	25,000	24,250 00	25,000 00
New York Central R.R. 3½s, . .	25,000	24,625 00	25,000 00
New York, New Haven & Hartford R.R. 4s, ...	100,000	106,500 00	100,000 00
Norwich & Worcester R.R. 4s, .	25,000	26,250 00	25,000 00
Sioux City & Pacific R.R. 3½s, . .	10,000	9,600 00	10,000 00
	$600,000	$606,175 00	$600,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$1,190 08	2 per cent.	$328,461 00	4¼ per cent.	$15,300 00	5½ per cent.
5,491 63	2½ "	712,753 94	4½ "	35,560 00	6 "
5,000 00	3 "	18,900 00	4¾ "		
474,658 60	4 "	1,187,068 24	5 "		

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Lowell Five Cents Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$65,000 00
Estimated value of the same,		65,000 00
Assessed value of the same,		56,420 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,		4,000 00
Assessed value of the same,		4,700 00
Number of loans which are of an amount not exceeding $3,000 each,	556	
Aggregate amount of the same,		650,233 77
Total number of loans upon real estate,	621	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		148,894 19
Times when dividends are payable, as fixed by the by-laws: Monday following the first Saturday of January and July. Deposits commence to draw interest: first Saturday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $57,976 13 1¾ per cent., 53,207 03	111,183 16
Number of accounts opened during the year ending Oct. 31, 1905,	3,707	
Number of accounts closed during the year ending Oct. 31, 1905,	2,394	
Total number of open accounts Oct. 31, 1905,	14,329	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		12,144 31
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		740,892 87
Number of same,	24,185	
Amount of withdrawals, including dividends, during the year ending Oct 31, 1905,		573,879 19
Number of same,	10,296	
Date of examination by commissioner: March 27.		

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LOWELL INSTITUTION FOR SAVINGS — LOWELL.

Incorporated Feb. 20, 1829.

A. St. John Chambré, *President.* George J. Carney, *Treasurer.*
George J. Carney, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

George J. Carney, Charles H. Hobson,
John J. Colton, James W. B. Shaw,
George Bowers.

Open for business every business day for deposits, 9 A.M. to 2 P.M.; Saturdays, 7 to 9 P.M.; for payments, Tuesdays, Thursdays, Saturdays, 9 A.M. to 2 P.M.; Saturdays, 7 to 9 P.M.

Balance Sheet Oct. 31, 1905.

Assets.		Liabilities.	
Public funds, as per schedule,	$400,000 00	Deposits,	$5,060,867 80
Bank stock, as per schedule,	106,700 00	Guaranty fund,	277,518 05
Loans on bank stock,	2,000 00	Profit and loss account,	12,337 06
Real estate (for banking purposes),	20,334 06	Suspense account,	9,425 17
Loans on real estate,	1,618,685 57	Real estate income account,	8,230 38
Loans on personal security,	1,279,749 72		
Loans to counties, cities or towns (notes),	1,848,298 50		
Deposits in banks, on interest,	76,000 00		
Reconstruction account,	16,610 61		
	$5,368,378 46		$5,368,378 46

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	$1,000 00
Wamesit National Bank, Lowell,	75,000 00

Loans on Bank Stock, amount on each:—

12 shares Prescott National Bank, Lowell,	$1,200 00*
10 shares Prescott National Bank, Lowell,	800 00

* The bank has been notified that this loan is in excess of the legal limit, and requested to adjust the same.

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Lowell Institution for Savings — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
United States 4s, ...	$400,000	$419,000 00	$400,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
344	Merchants Nat'l Bank, Boston,	$34,400	$69,488 00	$34,400 00
161	New England N'l B'k, Boston,	16,100	22,218 00	16,100 00
473	Second National Bank, Boston,	47,300	100,749 00	47,300 00
89	Union National Bank, Lowell,	8,900	14,240 00	8,900 00
		$106,700	$206,695 00	$106,700 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$156,849 72	2 per cent.	$16,000 00	$3\frac{55}{100}$ per cent.	$129,800 00	$4\frac{1}{4}$ per cent.
100,000 00	$2\frac{1}{2}$ "	327,174 00	$3\frac{6}{8}$ "	75,000 00	$4\frac{54}{64}$ "
110,000 00	$3\frac{1}{8}$ "	265,000 00	$3\frac{3}{4}$ "	195,400 00	$4\frac{1}{2}$ "
102,030 00	$3\frac{1}{4}$ "	3,050 00	$3\frac{7}{8}$ "	35,500 00	$4\frac{3}{4}$ "
78,330 00	$3\frac{3}{10}$ "	335,600 00	$3\frac{7}{8}$ "	796,385 57	5 "
141,994 50	$3\frac{3}{8}$ "	88,850 00	$3\frac{9}{10}$ "	10,000 00	$5\frac{1}{2}$ "
355,200 00	$3\frac{1}{2}$ "	1,501,670 00	4 "	900 00	6 "

Amount invested in real estate for banking purposes, ...	$20,334 06
Estimated value of the same, ...	20,334 06
Assessed value of the same, ...	42,350 00
Net income received from same during year ending Oct. 31, 1905, . .	123 28
Number of loans which are of an amount not exceeding $3,000 each, 174	
Aggregate amount of the same, ...	238,661 25
Total number of loans upon real estate, ... 270	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...	199,374 63

Times when dividends are payable, as fixed by the by-laws: Monday following first Saturday of May and November. Deposits commence to draw interest: first Saturday of February, May, August and November.

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Lowell Institution for Savings — Concluded.

Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent.,	$94,154 34	$184,296 23
	1⅞ per cent.,	90,141 89	
Number of accounts opened during the year ending Oct. 31, 1905,		1,266	
Number of accounts closed during the year ending Oct. 31, 1905,		1,220	
Total number of open accounts Oct. 31, 1905,		11,555	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),			13,046 42
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,			671,988 00
Number of same,		9,383	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,			699,504 84
Number of same,		11,412	

Date of examination by commissioner: August 17.

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LUDLOW SAVINGS BANK — LUDLOW.

Incorporated Feb. 23, 1888.

J. W. HANNUM, *President.* GEORGE A. BIRNIE, *Treasurer.*
GEORGE A. BIRNIE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

GEORGE D. GREEN, W. S. COLWELL,
E. E. FULLER, M. H. LYONS,
J. W. HANNUM.

Open for business every business day, 10 A.M. to 12 M., 1 to 3 P.M.; also Wednesdays and Fridays, 7.30 to 9 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Bank stock, as per schedule,	$1,100 00	Deposits,	$333,828 07
Railroad bonds, as per schedule,	32,158 75	Guaranty fund,	4,250 21
Street railway bonds, as per schedule,	9,136 00	Interest account,	966 31
Loans on real estate,	202,168 69		
Loans on personal security,	19,775 00		
Loans to counties, cities or towns (notes),	8,000 00		
Deposits in banks, on interest,	65,239 40		
Deposits in banks, not on interest,	178 84		
Expense account,	174 25		
Furniture and fixtures,	150 00		
Insurance account,	29 50		
Cash on hand,	934 16		
	$339,044 59		$339,044 59

Cash on Deposit in Banks, amount in each: —

Chapin National Bank, Springfield,	$13,817 56
Chicopee National Bank, Springfield,	7,385 65
City National Bank, Springfield,	13,774 47
Second National Bank, Springfield,	4,495 19
Springfield National Bank, Springfield,	14,214 79
Springfield Safe Deposit and Trust Company, Springfield,	11,551 74

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Ludlow Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	City National Bank, Holyoke,	$1,000	$1,150 00	$1,100 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Holyoke Street Railway Co. 5s, .	$6,100	$6,887 00	$6,851 00
Lynn & Boston Railroad Co. 5s, .	2,000	2,200 00	2,285 00*
	$8,100	$9,087 00	$9,136 00

* A legal investment when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bangor & Aroostook R.R. 5s, . .	$2,000	$2,440 00	$2,440 00
Chic., Burlington & Quincy R.R. 3½s,	5,000	4,775 00	4,793 75
Connecticut River R.R. 4s, . .	1,000	1,080 00	1,000 00
Illinois Central R.R. 3½s, . . .	15,000	14,225 00	14,275 00
New York, New Haven & Hartford R.R. 3½s, ...	5,000	4,825 00	4,850 00
Washington County R.R. 3½s, . .	5,000	4,700 00	4,800 00
	$33,000	$32,045 00	$32,158 75

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$65,239 40	3 per cent.	$170,692 73	5 per cent.	$35,621 50	6 per cent.
8,000 00	4¾ "	15,629 46	5½ "		

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Ludlow Savings Bank — Concluded.

Number of loans which are of an amount not exceeding $3,000 each,	184	
Aggregate amount of the same,		$196,343 69
Total number of loans upon real estate,	160	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		13,855 81
Times when dividends are payable, as fixed by the by-laws: first day of April and October. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $5,200 32 2 per cent., 5,867 31	11,067 63
Number of accounts opened during the year ending Oct. 31, 1905,	429	
Number of accounts closed during the year ending Oct. 31, 1905,	291	
Total number of open accounts Oct. 31, 1905,	1,365	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		1,121 64
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		130,281 21
Number of same,	2,816	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		70,828 20
Number of same,	1,039	

Date of examination by commissioner: January 31.

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Federal Reserve Bank of St. Louis

LYNN FIVE CENTS SAVINGS BANK—LYNN.

Incorporated May 15, 1855.

ROLLIN E. HARMON, *President.* HENRY E. NEWHALL, *Treasurer.*
HENRY E. NEWHALL, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ROLLIN E. HARMON, HENRY A. PEVEAR,
JAMES S. NEWHALL, CHARLES H. NEWHALL,
RUFUS KIMBALL.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 3 to 6 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$383,240 00	Deposits,	$5,001,887 58
Loans on public funds,	490,000 00	Guaranty fund,	248,500 00
Bank stock, as per schedule,	63,187 69	Profit and loss account,	279,276 07
Railroad bonds, as per schedule,	702,045 23	Coupon account,	12 06
Loans on railroad bonds,	1,075,000 00		
Loan on street railway bonds,	5,000 00		
Real estate (for banking purposes),	33,661 99		
Real estate by foreclosure, etc.,	14,218 22		
Loans on real estate,	1,254,366 02		
Loans on personal security,	1,403,391 50		
Loans to counties, cities or towns (notes),	10,000 00		
Deposits in banks, on interest,	78,830 95		
Expense account,	4,225 29		
Taxes and repairs,	1,519 30		
Cash on hand,	10,989 52		
	$5,529,675 71		$5,529,675 71

Cash on Deposit in Banks, amount in each:—

Merchants National Bank, Boston,	$7,509 06
National Bank of the Republic, Boston,	26,107 69
National Shawmut Bank, Boston,	26,828 15
National City Bank, Lynn,	10,382 04
Central National Bank, Lynn,	8,004 01

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Lynn Five Cents Savings Bank — Continued.

Loans on Public Funds, amount on each: —

$10,000	Massachusetts 3s,	$25,000 00
20,000	Providence, R. I., 3s,	
10,000	Massachusetts 3s,	170,000 00
16,000	New Bedford, Mass., 4s,	
32,000	Springfield, Mass., 3s,	
81,000	Massachusetts 3½s,	
50,000	Boston, Mass., 3½s,	
19,000	Massachusetts 3½s,	25,000 00
5,000	Minneapolis, Minn., 4s,	
4,000	Peabody, Mass., 3½s,	
2,000	Massachusetts 3½s,	2,000 00
1,500	Revere, Mass., 3½s,	2,000 00
500	Madison, Me., 4s,*	
1,500	Waterbury, Conn., 4s,	1,000 00
1,000	Winchester, Mass., 4s,	60,000 00
41,000	Holyoke, Mass., 3½s,	
18,000	Revere, Mass, 3½s,	
1,000	Quincy, Mass., 4s,	
3,000	Watertown, Mass., 4s,	
106,000	Lynn, Mass., 3½s,	205,000 00
50,000	Augusta, Me. (Water District), 4s,	
50,000	Minneapolis, Minn., 3½s,	
15,000	Providence, R. I., 3s,	
10,000	Saginaw, Mich., 4s,*	

Loans on Railroad Bonds, amount on each: —

$51,000	New York Central & Hudson River R.R. 3½s,	$150,000 00
116,000	Illinois Central R.R. 3½s,	
3,000	Chicago, Burlington & Quincy R.R. 3½s,	
129,000	Fitchburg R R. 4s,	150,000 00
25,000	Certified check on City Trust Co., Boston,	
145,000	New York, New Haven & Hartford R.R. 4s,	230,000 00
118,000	Chicago, Burlington & Quincy R.R. 3½s,	
60,000	Illinois Central R.R. 3½s,	50,000 00
31,000	New York Central & Hudson River R.R. 3½s,	28,000 00
1,000	New York, New Haven & Hartford R.R. 3½s,	
55,000	New England R.R. 4s,	50,000 00
23,000	Chicago, Burlington & Quincy R.R. 4s,	23,000 00
20,000	Cleveland & Pittsburgh R.R. 3½s,	29,000 00
3,000	Chicago, Burlington & Quincy R.R. 3½s,	
5,000	New York Central & Hudson River R.R. 3½s,	
3,000	Illinois Central R.R. 3½s,	
9,000	New York Central & Hudson River R.R. 3½s,	75,000 00
55,000	New York, New Haven & Hartford R.R. 3½s,	
2,000	Old Colony R.R. 4s,	
1,000	Illinois Central R.R. 3½s,	
18,000	New York, New Haven & Hartford R.R. 4s,	
285,000	New York, New Haven & Hartford R.R. 4s,	290,000 00
25,000	New York, New Haven & Hartford R.R. 3½s,	

Loan on Street Railway Bonds: —

$6,000	West End Street Railway Co. 4s,	$5,000 00

* Legal collateral has since been substituted.

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Lynn Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Fairfield, Conn., 4s,	$19,000	$19,332 50	$19,000 00
City of Akron, Ohio, 4s,	6,000	6,270 00	6,000 00
of Akron, Ohio, 4½s,	6,000	6,390 00	6,000 00
of Akron, Ohio, 5s,	30,000	30,750 00	30,000 00
of Augusta, Me. (Water District), 4s,	25,000	27,000 00	25,000 00
of Dayton, Ohio, 4s,	36,000	36,392 50	36,000 00
of Grand Rapids, Mich., 4s,	5,000	5,000 00	5,000 00
of Grand Rapids, Mich, 4½s,	12,000	12,660 00	12,000 00
of Holyoke, Mass., 3½s,	26,000	26,000 00	26,000 00
of Kansas City, Mo., 4s,	10,000	10,500 00	10,000 00
of Manchester, N. H., 4s,	1,000	1,025 00	1,000 00
of New Bedford, Mass., 7s,	9,000	9,810 00	9,000 00
of Newton, Mass, 5s,	5,000	5,050 00	5,000 00
of Norwich, Conn. 3½s,	10,000	10,000 00	10,000 00
of Peoria, Ill., 4½s,	10,000	10,100 00	10,000 00
of Rockford, Ill., 4s,	4,000	4,000 00	4,000 00
of Rockford, Ill., 4½s,	31,000	31,260 00	31,000 00
of Saginaw, Mich., 4s,	10,000	10,350 00	10,000 00*
of South Bend, Ind., 5s,	20,000	20,300 00	20,000 00
of Springfield, Mass., 3½s,	50,000	50,000 00	50,000 00
of Youngstown, Ohio, 5s,	15,240	16,296 00	15,240 00
Town of Framingham, Mass., 4s,	4,000	4,040 00	4,000 00
of Gardner, Mass., 4s,	19,000	19,257 50	19,000 00
of Peabody, Mass., 3½s,	20,000	20,000 00	20,000 00
	$383,240	$391,783 50	$383,240 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
14	Boylston Nat'l Bank, Boston,	$1,400	$1,400 00	$1,400 00
2	State National Bank, Boston,	200	302 00	200 00
63	Tremont Nat'l Bank, Boston,	2,205	–	5 00
30	Winthrop Nat'l Bank, Boston,	3,000	6,000 00	3,000 00
50	Georgetown National Bank, Georgetown,	5,000	5,000 00	5,000 00
78	Central National Bank, Lynn,	7,800	13,260 00	9,613 97
30	Essex Trust Co., Lynn,	3,000	6,000 00	6,000 00
61	First National Bank, Lynn,	–	427 00	5 00
266	National City Bank, Lynn,	26,600	41,230 00	37,963 72
		$49,205	$73,619 00	$63,187 69

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Lynn Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Aroostook & Northern R.R. 5s,	$5,000 00	$5,550 00	$5,000 00
Boston & Maine R.R. 4½s,	50,000 00	59,000 00	50,000 00
Burlington & Missouri River R.R. 6s,	24,000 00	27,240 00	24,000 00
Chicago, Burlington & Quincy R.R. 3½s,	95,000 00	90,725 00	88,818 75
Chicago, Burlington & Quincy R.R. 4s,	15,000 00	15,975 00	15,000 00
Chicago & Northwestern R.R. 5s,	15,000 00	16,775 00	15,000 00
Chicago & Northwestern R.R. 6s,	10,000 00	11,900 00	10,000 00
Chicago & Northwestern R.R. 7s,	25,000 00	29,000 00	25,000 00
Fitchburg R.R. 5s,	15,000 00	15,450 00	15,000 00
Hannibal & St. Joseph R.R. 6s,	9,000 00	9,990 00	9,000 00
Illinois Central R.R. 3s,	20,000 00	16,600 00	16,700 00
Illinois Central R.R. 3½s,	60,000 00	56,400 00	56,459 38
Illinois Central R.R. 4s,	15,000 00	15,975 00	15,000 00
Illinois Central R.R. 5s,	11,679 60	11,679 60	11,679 60
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	25,000 00	25,937 50	25,000 00
Maine Central R.R. 4s,	14,000 00	14,280 00	14,000 00
Maine Central R.R. 4½s,	10,000 00	10,475 00	10,000 00
Maine Central R.R. 7s,	18,000 00	21,330 00	18,000 00
New York, New Haven & Hartford R.R. 4s,	220,000 00	230,150 00	220,000 00
New York Central & Hudson River R.R. 3½s,	10,000 00	9,875 00	9,500 00
Portland & Ogdensburg R.R. 3½s,	15,000 00	14,925 00	14,887 50
Portland & Ogdensburg R.R. 5s,	11,000 00	11,330 00	11,000 00
Rochester & Northern Minnesota R.R. 7s,	8,000 00	8,600 00	8,000 00
Vermont Valley R.R. 5s,	15,000 00	15,750 00	15,000 00
	$715,679 60	$744,912 10	$702,045 23

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$60,444 90	2 per cent.	$75,000 00	3⅞ per cent.	$25,000 00	4¾ per cent.
18,386 05	2½ "	1,451,891 50	4 "	611,700 00	5 "
10,000 00	3½ "	45,000 00	4⅛ "	590,946 02	5½ "
305,000 00	3⅝ "	300,000 00	4¼ "	65,420 00	6 "
555,000 00	3¾ "	202,800 00	4½ "		

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Lynn Five Cents Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$33,661 99
Estimated value of the same,		34,000 00
Assessed value of the same,		32,600 00
Net income received from same during year ending Oct. 31, 1905,		2,053 30
Value, by books, of other real estate, held or owned by foreclosure or otherwise,		14,218 22
Assessed value of the same,		21,550 00
Net income received from same during the year ending Oct. 31, 1905,		413 65
Number of loans which are of an amount not exceeding $3,000 each,	843	
Aggregate amount of the same,		667,566 02
Total number of loans upon real estate,	924	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		245,752 18
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $80,293 49 1¾ per cent., 81,353 58	161,647 07
Number of accounts opened during the year ending Oct. 31, 1905,	4,925	
Number of accounts closed during the year ending Oct. 31, 1905,	4,044	
Total number of open accounts Oct. 31, 1905,	25,759	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		15,210 99
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		1,181,138 82
Number of same,	40,182	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		1,202,799 34
Number of same,	26,161	

Date of examination by commissioner: February 23.

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LYNN INSTITUTION FOR SAVINGS—LYNN.

Incorporated June 20, 1826.

CHARLES S. PURINTON, *President.* WALTER E. SYMONDS, *Treasurer.*
WALTER E. SYMONDS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

LUTHER S. JOHNSON, JOSEPH B. BREED,
CHARLES S. PURINTON, BENJAMIN F. SPINNEY.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 2.30 to 5.30 P M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$963,000 00	Deposits,	$5,603,009 27
Loan on public funds,	20,000 00	Guaranty fund,	275,000 00
Bank stock, as per schedule,	93,800 00	Profit and loss account,	238,594 79
Loans on bank stock,	13,700 00		
Railroad bonds, as per schedule,	1,250,290 00		
Loans on railroad bonds,	130,000 00		
Street railway bonds, as per schedule,	50,000 00		
Boston Terminal Co. bonds,	80,000 00		
Real estate (for banking purposes),	30,000 00		
Real estate by foreclosure, etc.,	12,668 63		
Loans on real estate,	1,437,385 00		
Loans on personal security,	1,664,048 60		
Loans to counties, cities or towns (notes),	136,050 00		
Deposits in banks, on interest,	205,428 40		
Cash on hand,	30,233 43		
	$6,116,604 06		$6,116,604 06

Cash on Deposit in Banks, amount in each:—

National Exchange Bank, Boston,	$50,071 61
Essex Trust Company, Lynn,	95,296 07
Manufacturers National Bank, Lynn,	35,000 00
Central National Bank, Lynn,	25,060 72

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Lynn Institution for Savings — Continued.

Loan on Public Funds: —

$10,000 City of Malden, Mass., 3½s,	
6,000 City of Lynn, Mass., 3½s,	$20,000 00
5,000 City of Brockton, Mass., 3½s,	

Loans on Bank Stock, amount on each: —

100 shares Central National Bank, Lynn,	$10,000 00
47 shares Manufacturers National Bank, Lynn,	3,700 00

Loans on Railroad Bonds, amount on each: —

$56,000 New York, New Haven & Hartford R.R. 4s,	$50,000 00
60,000 New York, New Haven & Hartford R.R. 4s,	
40,000 New York, New Haven & Hartford R.R. 3½s,	80,000 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$200,000	$207,875 00	$200,000 00
City of Akron, Ohio, 4½s,	44,000	44,530 00	44,000 00
of Boston, Mass., 4s,	65,000	67,700 00	65,000 00
of Boston, Mass., 5s,	15,000	15,225 00	15,000 00
of Cambridge, Mass., 4s,	30,000	31,200 00	30,000 00
of Chicago, Ill., 4s,	100,000	103,762 50	100,000 00
of Gloucester, Mass., 4s,	37,000	39,102 50	37,000 00
of Hartford, Conn., 4s,	25,000	26,375 00	25,000 00
of Kansas City, Mo., 4s,	15,000	15,750 00	15,000 00
of Lynn, Mass., 3½s,	34,500	35,478 75	34,500 00
of Lynn, Mass., 4s,	190,500	194,340 00	190,500 00
of Middletown, Conn., 3½s,	15,000	15,000 00	15,000 00
of Milwaukee, Wis., 5s,	20,000	20,900 00	20,000 00
of Nashua, N. H., 4s,	20,000	20,650 00	20,000 00
of New Bedford, Mass., 6s,	5,000	5,500 00	5,000 00
of Newton, Mass., 4s,	10,000	10,300 00	10,000 00
of Peoria, Ill., 4½s,	20,000	21,000 00	20,000 00
of Philadelphia, Penn., 3½s,	25,000	25,000 00	25,000 00
of Portland, Me., 6s,	14,000	14,490 00	14,000 00
of Somerville, Mass., 5½s,	10,000	10,100 00	10,000 00
of Taunton, Mass., 4s,	28,000	28,700 00	28,000 00
of Youngstown, Ohio, 5s,	13,000	13,460 00	13,000 00
Town of Revere, Mass., 4s,	22,000	22,785 00	22,000 00
of South Abington, Mass., 4s,	5,000	5,162 50	5,000 00
	$963,000	$994,386 25	$963,000 00

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Lynn Institution for Savings — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Freemans Nat'l Bank, Boston,	$1,000	$1,040 00	$1,000 00
55	Nat'l Exchange Bank, Boston,	5,500	8,250 00	5,500 00
100	Nat'l Rockland Bank, Boston,	10,000	16,500 00	10,000 00
78	Nat'l Shawmut Bank, Boston,	7,800	20,280 00	7,800 00
92	National Union Bank, Boston,	9,200	16,560 00	9,200 00
75	Second National Bank, Boston,	7,500	15,975 00	7,500 00
15	Winthrop Nat'l Bank, Boston,	1,500	3,000 00	1,500 00
200	Central National Bank, Lynn, .	20,000	34,000 00	20,000 00
100	Essex Trust Company, Lynn, .	10,000	20,000 00	10,000 00
200	First National Bank, Lynn, .	–	1,400 00	–
213	National City Bank, Lynn, .	21,300	33,015 00	21,300 00
		$93,800	$170,020 00	$93,800 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$50,000	$53,000 00	$50,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bangor & Aroostook R.R. 5s, . .	$24,000	$29,520 00	$24,000 00
Boston & Albany R.R. 3½s, . .	50,000	50,000 00	50,000 00
Boston & Maine R.R. 4½s, . .	48,000	56,640 00	48,000 00
Boston & Providence R.R. 4s, . .	20,000	20,800 00	20,000 00
Boston, Concord & Montreal R.R. 6s,	47,000	52,405 00	47,000 00
Burlington & Missouri River R.R. 6s,	38,600	43,811 00	38,600 00
Chic., Burlington & Quincy R R. 3½s,	50,000	47,750 00	49,437 00
Chic., Burlington & Quincy R.R. 4s,	123,000	128,895 00	123,000 00
Chicago & Northwestern R.R. 3½s, .	30,000	30,000 00	29,100 00
Chicago & Northwestern R.R. 7s, .	20,000	25,300 00	20,000 00
Cleveland & Pittsburgh R.R. 4½s, .	13,000	15,210 00	13,000 00
Concord & Montreal R.R. 4s, . .	35,000	36,400 00	35,000 00
Eastern R.R. 6s, ...	86,328	87,622 92	86,328 00
Erie & Pittsburgh R.R. 3½s, . .	25,000	24,750 00	25,000 00
Fremont, Elkhorn & Missouri Valley R.R. 6s, ...	25,000	35,000 00	25,000 00
Hannibal & St. Joseph R.R. 6s, .	25,000	27,750 00	25,000 00

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Lynn Institution for Savings — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Housatonic R.R. 5s,	$25,000	$31,000 00	$25,000 00
Illinois Central R.R. 4s,	15,000	15,975 00	15,000 00
Kalamazoo, Allegan & Grand Rapids R.R 5s,	25,000	31,000 00	25,000 00
Kansas City, St. Joseph & Council Bluffs R R. 7s,	23,200	24,012 00	23,200 00
Maine Central R.R. 5s,	1,000	1,075 00	1,000 00
Maine Central R.R. 7s,	65,000	77,025 00	65,000 00
Michigan Central R.R. 5s,	25,000	30,250 00	25,000 00
Milwaukee, Lake Shore & Western R.R. 6s,	50,000	63,500 00	50,000 00
New England R.R. 5s,	25,000	31,500 00	25,000 00
New Haven & Northampton R.R. 6s,	11,000	11,825 00	11,000 00
New York Central & Hudson River R.R. 3½s,	50,000	49,375 00	47,500 00
New York, New Haven & Hartford R.R. 3½s,	25,000	23,937 50	25,000 00
New York, New Haven & Hartford R.R. 4s,	125,000	131,250 00	125,000 00
Northwestern Union Ry. 7s,	19,000	24,890 00	19,000 00
Peoria & Northwestern R.R. 3½s,	25,000	24,250 00	23,625 00
Portsmouth, Great Falls & Conway R.R. 4½s,	22,500	25,987 50	22,500 00
St. Johnsbury & Lake Champlain R.R. 5s,	10,000	12,400 00	10,000 00
Troy & Boston R.R. 7s,	10,000	14,100 00	10,000 00
Vermont Valley R.R. 5s,	25,000	26,250 00	25,000 00
Winona & St. Peters R.R. 7s,	19,000	24,700 00	19,000 00
	$1,255,628	$1,386,155 92	$1,250,290 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$80,000	$88,800 00	$80,000 00

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Lynn Institution for Savings — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$50,071 61	2 per cent.	$531,750 00	3¾ per cent.	$18,500 00	4¾ per cent.
120,356 79	2½ "	100,000 00	3⅞ "	967,835 00	5 "
67,800 00	3½ "	891,298 60	4 "	189,625 00	5½ "
6,500 00	3.60 "	155,000 00	4¼ "	57,425 00	6 "
50,000 00	3⅝ "	399,550 00	4½ "	900 00	7 "

Amount invested in real estate for banking purposes,		$30,000 00
Estimated value of the same,		50,000 00
Assessed value of the same,		30,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,		12,668 63
Assessed value of the same,		15,000 00
Number of loans which are of an amount not exceeding $3,000 each,	396	
Aggregate amount of the same,		586,737 00
Total number of loans upon real estate,	509	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		267,979 79
Times when dividends are payable, as fixed by the by-laws: first day of May and November. Deposits commence to draw interest: first day of February, May, August and November.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $87,822 25 1¾ per cent., 89,993 08	177,815 33
Rate and amount of any extra dividend paid during the year ending Oct. 31, 1905,	1½ per cent.	66,481 19
Number of accounts opened during the year ending Oct. 31, 1905,	2,149	
Number of accounts closed during the year ending Oct. 31, 1905,	1,420	
Total number of open accounts Oct. 31, 1905,	14,770	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		10,561 28
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		1,088,000 00
Number of same,	19,461	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		987,503 39
Number of same,	13,820	

Date of examination by commissioner: April 6.

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MALDEN SAVINGS BANK — MALDEN.

Incorporated April 2, 1860.

ROSWELL R. ROBINSON, *President.* FRANCIS A. SHOVE, *Treasurer.*
FRANCIS A. SHOVE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

EVERETT J. STEVENS, DANIEL P. WISE,
JOHN P. HOLDEN, ALLAN J. CHASE,
WM. G. A. TURNER, ROSWELL R. ROBINSON.

Open for business every business day, 8 30 A.M. to 1 P.M.; also Saturdays, for deposits, 7 to 8.30 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$617,810 00	Deposits,	$5,096,273 61
Bank stock, as per schedule,	27,100 00	Guaranty fund,	167,000 00
Railroad bonds, as per schedule,	490,570 00	Interest account,	9,059 28
Street railway bonds, as per schedule,	49,500 00	Profit and loss account,	129,499 03
Boston Terminal Co. bonds,	50,000 00		
Real estate by foreclosure, etc.,	14,745 50		
Loans on real estate,	2,216,338 00		
Loans on personal security,	1,616,783 33		
Loans to counties, cities or towns (notes),	250,921 00		
Deposits in banks, on interest,	64,168 58		
Expense account,	1,178 74		
Cash on hand,	2,716 77		
	$5,401,831 92		$5,401,831 92

Cash on Deposit in Banks, amount in each: —

Boston Safe Deposit and Trust Company, Boston,	$5,000 00
Winthrop National Bank, Boston,	10,000 00
Lawrence National Bank, Lawrence,	14,805 91
First National Bank, Malden,	34,362 67

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Malden Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Berkshire, Mass., 4s,	$5,000	$5,025 00	$5,000 00
City of Akron, Ohio, 4s,	17,000	17,340 00	17,000 00
of Augusta, Me., 4s,	15,000	16,200 00	15,000 00
of Biddeford, Me., 4s,	10,000	10,000 00	10,000 00
of Boston, Mass., 3½s,	36,000	36,030 00	36,000 00
of Brockton, Mass., 3½s,	28,600	28,600 00	28,600 00
of Brockton, Mass., 4s,	2,000	2,000 00	2,000 00
of Burlington, Vt., 4s,	1,000	1,045 00	1,000 00
of Cambridge, Mass., 3½s,	25,000	25,000 00	25,000 00
of Cambridge, Mass., 4s,	2,000	2,060 00	2,000 00
of Canton, Ohio, 3½s,	4,500	4,455 00	4,500 00*
of Dayton, Ohio, 3½s,	25,000	24,500 00	24,950 00
of Eastport, Me., 4s,	10,000	10,300 00	10,000 00
of Fall River, Mass., 6s,	5,000	5,025 00	5,000 00
of Grand Rapids, Mich., 4½s,	2,000	2,120 00	2,000 00
of Holyoke, Mass., 4s,	1,000	1,000 00	1,000 00
of Malden, Mass., 3½s,	86,000	86,205 00	86,000 00
of Malden, Mass., 4s,	110,000	110,550 00	110,000 00
of Norwich, Conn., 3½s,	27,000	27,000 00	27,000 00
of Portsmouth, N. H., 4s,	20,000	21,100 00	20,000 00
of Quincy, Mass., 3½s,	22,000	22,000 00	22,000 00
of Quincy, Mass., 4s,	5,000	5,025 00	5,000 00
of Saginaw, Mich., 4s,	7,000	7,140 00	7,000 00*
of Springfield, Ohio, 5s,	1,000	1,160 00	1,000 00
of Taunton, Mass., 3½s,	10,000	10,000 00	10,000 00
of Youngstown, Ohio, 4½s,	15,700	16,600 00	15,700 00
of Youngstown, Ohio, 5s,	16,860	17,400 00	16,860 00
Town of Belmont, Mass., 3½s,	5,000	5,000 00	5,000 00
of Boothbay, Me., 4s,	1,000	1,030 00	1,000 00
of Bourne, Mass., 4s,	13,200	13,748 00	13,200 00
of Burrillville, R. I., 4s,	15,000	15,250 00	15,000 00
of Clinton, Mass., 4s,	3,000	3,150 00	3,000 00
of Ipswich, Mass., 4s,	10,000	10,650 00	10,000 00
of Newmarket, N. H., 3½s,	16,000	16,000 00	16,000 00
of Old Orchard, Me., 4s,	10,000	10,400 00	10,000 00*
of Revere, Mass., 3½s,	21,000	21,000 00	21,000 00
of Sharon, Mass., 4s,	7,000	7,350 00	7,000 00
of Stoughton, Mass., 4s,	2,000	2,120 00	2,000 00
of Waltham, Mass., 4s,	4,000	4,080 00	4,000 00
of Winchester, Mass., 4s,	1,000	1,000 00	1,000 00
	$617,860	$625,658 00	$617,810 00

* Legal investments when made.

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Malden Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
23	Atlantic Nat'l Bank, Boston, .	$2,300	$3,105 00	$2,300 00
27	First National Bank, Boston, .	2,700	7,425 00	2,700 00
15	Freemans Nat'l Bank, Boston,	1,500	1,560 00	1,500 00
30	Merchants Nat'l Bank, Boston,	3,000	6,060 00	3,000 00
13	N'l B'k of Commerce, Boston,	1,300	1,976 00	1,300 00
73	Nat'l Exchange Bank, Boston,	7,300	10,950 00	7,300 00
5	Nat'l Rockland Bank, Boston, .	500	825 00	500 00
10	Old Boston Nat'l B'k, Boston,	1,000	1,050 00	1,000 00
7	State National Bank, Boston, .	700	1,057 00	700 00
68	First National Bank, Malden, .	6,800	16,600 00	6,800 00
		$27,100	$50,608 00	$27,100 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Consolidated Street Railway Co. 5s, ...	$500	$505 00	$500 00
Holyoke Street Railway Co. 5s, .	4,000	4,360 00	4,000 00
West End Street Railway Co. 4s, .	42,000	43,760 00	42,000 00
West End Street Railway Co. 4½s, .	3,000	3,180 00	3,000 00
	$49,500	$51,805 00	$49,500 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R R. 6s, .	$3,000	$3,030 00	$3,000 00
Beech Creek R.R. 4s, . . .	30,000	31,500 00	30,000 00
Boston & Lowell R.R. 4s, . .	43,000	43,725 00	43,000 00
Boston & Maine R R. 3s, . . .	14,000	12,040 00	13,300 00
Boston & Maine R R. 3½s, . .	11,000	10,835 00	11,000 00
Boston & Maine R R. 4s, . .	3,000	3,210 00	3,000 00
Boston, Winthrop & Shore R R 5s,	8,000	8,000 00	8,000 00
Boyer Valley R.R. 3½s, . . .	10,000	9,700 00	10,000 00
Chic., Burlington, & Quincy R.R. 3½s,	45,000	42,750 00	45,000 00
Chic., Burlington & Quincy R.R. 4s,	4,000	4,240 00	4,000 00
Chicago & Northwestern R.R 3½s, .	10,000	9,700 00	9,725 00

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Malden Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Concord & Claremont R.R. 4½s,	$14,000	$14,840 00	$14,000 00
Concord & Montreal R.R. 4s,	30,000	31,200 00	30,000 00
Connecticut River R.R. 4s,	2,000	2,140 00	2,000 00
Dakota Central R.R. 6s,	14,000	14,420 00	14,000 00
Eastern R.R. 6s,	10,000	10,150 00	10,000 00
Fitchburg R.R. 3½s,	15,000	14,850 00	15,000 00
Fitchburg R.R. 4s,	1,000	1,025 00	1,000 00
Fitchburg R.R. 5s,	20,000	20,500 00	20,000 00
Illinois Central R.R. 3½s,	30,000	28,200 00	29,195 00
Maine Central R.R. 4s,	11,000	11,165 00	11,000 00
Michigan Central R.R. 3½s,	15,000	14,700 00	14,850 00
New York Central & Hudson River R.R. 3½s,	25,000	24,625 00	24,500 00
New York, New Haven & Hartford R.R. 3½s,	50,000	48,000 00	50,000 00
Old Colony R.R. 4s,	10,000	10,550 00	10,000 00
Portland & Ogdensburg R.R. 5s,	1,000	1,030 00	1,000 00
Portland & Rochester R.R. 4s,	4,000	4,000 00	4,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	15,000	17,250 00	15,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	10,000	12,400 00	10,000 00
Western Pennsylvania R.R. 4s,	10,000	10,400 00	10,000 00
Worcester, Nashua & Roch. R.R. 4s,	25,000	26,500 00	25,000 00
	$493,000	$496,675 00	$490,570 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$50,000	$55,500 00	$50,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$39,362 67	2 per cent.	$12,000 00	3.60 per cent.	$50,000 00	4⅜ per cent.
14,805 91	2½ "	100,000 00	3⅝ "	237,800 00	4½ "
10,000 00	3 "	380,500 00	3¾ "	25,000 00	4⅝ "
20,000 00	3.35 "	50,000 00	3⅞ "	1,336,895 00	5 "
15,000 00	3⅜ "	712,283 33	4 "	216,625 00	5½ "
25,000 00	3.40 "	45,000 00	4⅛ "	407,068 00	6 "
55,471 00	3½ "	395,400 00	4¼ "		

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Malden Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,		$14,745 50
Assessed value of the same,		20,675 00
Number of loans which are of an amount not exceeding $3,000 each,	889	
Aggregate amount of the same,		1,250,748 00
Total number of loans upon real estate,	1,017	
Amount of investments from which no income is received,		9,390 90
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		241,692 18
Times when dividends are payable, as fixed by the by-laws: second Wednesday of April and October. Deposits commence to draw interest: second Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $92,409 83 2 per cent., 95,509 10	187,918 93
Number of accounts opened during the year ending Oct. 31, 1905,	2,081	
Number of accounts closed during the year ending Oct. 31, 1905,	1,264	
Total number of open accounts Oct. 31, 1905,	15,319	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		12,345 50
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		991,692 41
Number of same,	22,137	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		872,220 86
Number of same,	14,213	

Date of examination by commissioner: March 7.

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MARBLEHEAD SAVINGS BANK—MARBLEHEAD.

Incorporated March 18, 1871.

NATHAN P. SANBORN, *President.* WILLIAM F. NUTTING, *Treasurer.*
JOHN G. BROUGHTON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

NATHAN P. SANBORN, EVERETT PAINE,
WILLIAM L. HOOPER, FRANK P. HAMMOND,
JOHN L. GILBERT.

Open for business every business day, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$243,651 82	Deposits,	$506,124 71
Bank stock, as per schedule,	7,360 00	Guaranty fund,	26,617 56
Railroad bonds, as per schedule,	72,550 83	Profit and loss account,	731 65
Street railway bonds, as per schedule,	16,200 00	Suspense account,	9,031 58
Real estate by foreclosure, etc.,	18,258 87		
Loans on real estate,	103,980 00		
Loans on personal security,	52,965 00		
Loans to counties, cities or towns (notes),	15,293 75		
Loans on depositors' books,	875 00		
Deposit in bank, on interest,	11,356 54		
Cash on hand,	13 69		
	$542,505 50		$542,505 50

Cash on Deposit in Bank:—

National Grand Bank, Marblehead, ... $11,356 54

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Marblehead Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s,	$10,000	$10,500 00	$10,000 00
City of Boston, Mass., 4s,	9,000	9,292 50	9,450 00
of Brockton, Mass., 3½s,	10,000	10,000 00	10,212 50
of Hartford, Conn., 3s,	5,000	4,900 00	4,956 25
of Indianapolis, Ind., 3½s,	12,000	12,000 00	12,030 00
of Indianapolis, Ind., 4s,	10,000	10,650 00	10,000 00
of Lawrence, Mass., 4s,	30,000	30,187 50	30,800 00
of Milwaukee, Wis., 4s,	20,000	20,000 00	20,250 00
of Newport, R. I., 3½s,	14,000	14,000 00	14,210 00
of Newton, Mass., 3½s,	7,000	7,000 00	7,122 50
of Newton, Mass., 4s,	17,000	17,637 50	17,935 00
of Newburyport, Mass., 3½s,	10,000	10,000 00	10,062 50
of Pittsfield, Mass., 3½s,	12,000	12,000 00	12,144 60
of Portsmouth, N. H., 4s,	10,000	10,000 00	10,000 00
of Somerville, Mass., 3½s,	11,000	11,000 00	11,027 50
Town of Ipswich, Mass., 4s,	3,000	3,217 50	3,300 00
of Marblehead, Mass., 4s,	19,500	19,804 37	20,003 16
of Revere, Mass., 3½s,	24,000	24,000 00	24,076 56
of Stoneham, Mass., 3½s,	6,000	6,000 00	6,071 25
	$239,500	$242,189 37	$243,651 82

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested
25	Continental N'l Bank, Boston,	–	$125 00	–
20	Mt. Vernon N'l Bank, Boston,	$2,000	1,700 00	$1,400 00
54	Marblehead National Bank, Marblehead,	5,400	2,700 00	2,160 00
38	National Grand Bank, Marblehead,	3,800	4,180 00	3,800 00
		$11,200	$8,705 00	$7,360 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Naumkeag Street Railway Co. 5s,	$15,000	$15,525 00	$16,200 00*

* A legal investment when made.

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Marblehead Savings Bank — Concluded.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	$10,000	$10,025 00	$10,000 00
Chic., Burlington & Quincy R.R. 3½s,	5,000	4,775 00	4,850 00
Eastern R.R. 6s,	5,000	5,075 00	5,000 00
Fitchburg R.R. 5s,	11,000	11,275 00	11,000 00
Illinois Central R.R. 3½s,	8,000	7,540 00	7,038 33
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	5,000	5,137 50	5,550 00
Maine Central R.R. 4½s,	10,000	10,425 00	10,000 00
New York, New Haven & Hartford R.R. 4s,	5,000	5,075 00	5,187 50
Sioux City & Pacific R.R. 3½s,	3,000	2,887 50	2,925 00
Upper Coos R.R. 4s,	5,000	5,100 00	5,000 00
Upper Coos R.R. 4½s,	5,000	5,500 00	6,000 00
	$72,000	$72,815 00	$72,550 83

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$11,356 54	2 per cent.	$27,100 00	4½ per cent.	$8,970 00	5½ per cent.
25,293 75	4 "	56,065 00	5 "	55,685 00	6 "

Value, by books, of real estate held or owned by foreclosure or otherwise,	$18,258 87
Assessed value of the same,	24,100 00
Number of loans which are of an amount not exceeding $3,000 each, 85	
Aggregate amount of the same,	57,475 00
Total number of loans upon real estate, 91	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,	22,261 18
Times when dividends are payable, as fixed by the by-laws: first day of May and November. Deposits commence to draw interest: first day of February, May, August and November.	
Total number of open accounts Oct. 31, 1905, 2,005	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),	1,019 89
Date of examination by commissioner: March 10.	

The affairs of this bank are still subject to the temporary injunction of June 22, 1904.

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MARLBOROUGH SAVINGS BANK — MARLBOROUGH.

Incorporated April 3, 1860.

WILLIAM D. BURDETT, *President.* CHARLES F. HOLYOKE, *Treasurer.*
CHARLES F. HOLYOKE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM D. BURDETT, WALTER P. FRYE,
BENJAMIN F. GREELEY, WALTER B. MORSE,
LOUIS P. HOWE.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12.30 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$400,792 50	Deposits,	$2,147,286 87
Bank stock, as per schedule,	85,220 00	Guaranty fund,	114,617 19
Loan on bank stock,	18,000 00	Interest account,	20,219 39
Railroad bonds, as per schedule,	531,587 50	Profit and loss account,	38,679 70
Loan on railroad bonds,	3,000 00		
Boston Terminal Co. bonds,	80,000 00		
Real estate (for banking purposes),	49,000 00		
Real estate by foreclosure, etc.,	75,755 28		
Loans on real estate,	847,479 00		
Loans on personal security,	117,549 30		
Loans to counties, cities or towns (notes),	48,000 00		
Deposits in banks, on interest,	49,974 73		
Expense account,	5,266 92		
Tax account,	2,811 74		
Cash on hand,	6,366 18		
	$2,320,803 15		$2,320,803 15

Cash on Deposit in Banks, amount in each: —

First National Bank, Marlborough,	$25,202 95
Peoples National Bank, Marlborough,	24,771 78

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Marlborough Savings Bank — Continued.

Loan on Bank Stock: —

151 shares Peoples National Bank, Marlborough, ...	$18,000 00
34 shares First National Bank, Marlborough, ...	

Loan on Railroad Bonds: —

$2,000 Kansas City, St. Joseph & Council Bluffs R.R. 7s, . . .	$3,000 00
10 shares First National Bank, Marlborough, ...	
10 shares Peoples National Bank, Marlborough, ...	

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 4s, . .	$25,000	$26,050 00	$25,000 00
of Brockton, Mass., 4s, . .	15,000	16,050 00	15,000 00
of Cambridge, Mass., 4s, . .	5,000	5,375 00	5,000 00
of Chicago, Ill., 4s, . . .	20,000	20,600 00	20,000 00
of Chicopee, Mass., 4s, . .	15,000	15,750 00	15,000 00
of Dayton, Ohio, 5s, . . .	10,000	11,150 00	11,142 50
of Fitchburg, Mass., 4s, . .	20,000	21,300 00	20,000 00
of Holyoke, Mass., 4s, . .	15,000	15,600 00	15,000 00
of Kansas City, Mo., 4s, . .	35,000	36,575 00	35,650 00
of Keene, N. H., 4s, . . .	5,000	5,000 00	5,000 00
of Lawrence, Mass., 4s, . .	20,000	20,500 00	20,000 00
of Lewiston, Me., 5s, . .	7,000	8,015 00	7,000 00
of Malden, Mass., 4s, .	10,000	10,350 00	10,000 00
of Marlborough, Mass., 4s, .	20,000	20,600 00	20,000 00
of Medford, Mass., 4s, . .	5,000	5,225 00	5,000 00
of Melrose, Mass., 4s, . .	10,000	10,700 00	10,000 00
of New Bedford, Mass., 4s, .	10,000	10,800 00	10,000 00
of Newton, Mass., 4s, . .	18,000	19,155 00	18,000 00
of Newton, Mass., 5s, . .	2,000	2,000 00	2,000 00
of Pawtucket, R. I., 4s, . .	3,000	3,015 00	3,000 00*
of Waterbury, Conn., 4s, . .	5,000	5,200 00	5,000 00
of Worcester, Mass., 4s, . .	5,000	5,350 00	5,000 00
Town of Arlington, Mass., 4s, . .	17,000	18,120 00	17,000 00
of Athol, Mass., 4s, . .	5,000	5,350 00	5,000 00
of Attleborough, Mass., 4s, .	10,000	10,400 00	10,000 00
of Clinton, Mass., 4s, . .	9,000	9,250 00	9,000 00
of Gt. Barrington, Mass., 4s, .	5,000	5,300 00	5,000 00
of Leominster, Mass., 4s, .	15,000	16,050 00	15,000 00
of Milton, Mass., 3½s, . .	5,000	5,000 00	5,000 00
of Peabody, Mass., 4s, . .	15,000	15,900 00	15,000 00
of Wakefield, Mass., 4s, . .	10,000	10,160 00	10,000 00
of Wellesley, Mass., 4s, . .	5,000	5,025 00	5,000 00
of Weymouth, Mass., 4s, .	8,000	8,420 00	8,000 00
of Winchester, Mass., 4s, .	15,000	15,125 00	15,000 00
	$399,000	$418,460 00	$400,792 50

* A legal investment when made.

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Marlborough Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
12	Boylston Nat'l Bank, Boston, .	$1,200	$1,200 00	$1,200 00
94	Continental N'l Bank, Boston,	–	470 00	–
45	Eliot National Bank, Boston, .	4,500	9,000 00	4,500 00
70	Faneuil Hall N'l Bank, Boston,	7,000	9,170 00	7,000 00
46	First National Bank, Boston, .	4,600	12,650 00	4,600 00
12	Fourth Nat'l Bank, Boston, .	1,200	1,668 00	1,200 00
5	Mechanics N'l Bank, Boston, .	–	75 00	–
50	Merchants Nat'l Bank, Boston,	5,000	10,100 00	5,000 00
15	N'l B'k of Commerce, Boston,	1,500	2,280 00	1,500 00
50	N'l B'k of the Republic, Boston,	5,000	8,100 00	5,000 00
125	Nat'l Shawmut Bank, Boston,	12,500	32,500 00	13,500 00
25	National Union Bank, Boston,	2,500	4,500 00	2,500 00
8	Second National Bank, Boston,	800	1,704 00	800 00
60	State National Bank, Boston, .	6,000	9,060 00	6,000 00
52	Tremont Nat'l Bank, Boston, .	1,820	–	1,820 00
50	Webster and Atlas Nat'l Bank, Boston, ...	5,000	7,100 00	5,000 00
30	Winthrop Nat'l Bank, Boston,	3,000	6,000 00	3,000 00
15	First National Bank, Clinton, .	1,500	1,875 00	1,500 00
97	First Nat'l Bank, Marlborough,	9,700	11,640 00	9,700 00
100	Peoples National Bank, Marlborough, ...	10,000	12,000 00	10,000 00
14	Newton Nat'l Bank, Newton, .	1,400	1,260 00	1,400 00
8	City Nat'l Bank, Worcester, .	–	80 00	–
		$84,220	$142,432 00	$85,220 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	$10,000	$10,100 00	$10,000 00
Beech Creek R.R. 4s, . . .	20,000	21,100 00	20,000 00
Boston & Albany R.R. 3½s, . .	20,000	20,000 00	20,000 00
Boston & Albany R.R. 4s, . .	20,000	20,600 00	20,000 00
Boston & Lowell R.R. 4s, . .	15,000	15,025 00	15,000 00
Boston & Maine R.R. 3½s, . .	15,000	14,775 00	15,000 00
Boston & Maine R.R. 4s, . . .	15,000	16,125 00	15,000 00
Boston & Providence R.R. 4s, . .	5,000	5,250 00	5,000 00
Chic., Burlington & Quincy R.R. 3½s,	50,000	47,500 00	48,950 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,600 00	10,000 00
Concord & Montreal R.R. 4s, . .	10,000	10,400 00	10,000 00
Fitchburg R.R. 3½s, ...	10,000	9,900 00	10,000 00
Fitchburg R.R. 4s, ...	20,000	21,000 00	20,000 00
Illinois Central R.R. 3s, . . .	10,000	8,450 00	8,850 00

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Marlborough Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Illinois Central R.R. 3½s,	$35,000	$32,900 00	$35,000 00
Illinois Central R.R. 4s,	30,000	31,500 00	30,000 00
Maine Central R.R. 4½s,	5,000	5,075 00	5,000 00
New York, New Haven & Hartford R.R. 3½s,	20,000	19,200 00	20,000 00
New York, New Haven & Hartford R.R. 4s,	45,000	47,650 00	45,000 00
Old Colony R.R. 3½s,	10,000	9,900 00	10,000 00
Old Colony R.R. 4s,	45,000	48,050 00	45,000 00
Penobscot Shore Line R.R. 4s,	5,000	5,100 00	5,000 00
Peoria & Northwestern R.R. 3½s,	25,000	24,250 00	24,375 00
Pittsburgh, Virginia & Charleston R.R. 4s,	30,000	32,400 00	30,000 00
Providence & Worcester R.R. 4s,	20,000	21,600 00	20,000 00
Upper Coos R.R. 4½s,	15,000	16,575 00	15,000 00
Washington County R.R. 3½s,	10,000	9,500 00	9,412 50
Worcester, Nashua & Roch. R.R. 4s,	10,000	10,200 00	10,000 00
	$535,000	$544,725 00	$531,587 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$80,000	$88,800 00	$80,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$49,974 73	2 per cent.	$271,399 30	4 per cent.	$264,150 00	5 per cent.
25,000 00	3½ "	28,000 00	4¼ "	11,650 00	5½ "
7,000 00	3 13/20 "	102,777 00	4½ "	315,552 00	6 "
3,500 00	3¾ "	5,000 00	4¾ "		

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Marlborough Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$49,000 00
Estimated value of the same,		49,000 00
Assessed value of the same,		41,065 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,		75,755 28
Assessed value of the same,		91,080 00
Net income received from same during the year ending Oct. 31, 1905,		498 30
Number of loans which are of an amount not exceeding $3,000 each,	486	
Aggregate amount of the same,		460,772 00
Total number of loans upon real estate,	527	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		94,281 54
Times when dividends are payable, as fixed by the by-laws: third Wednesday of January and July. Deposits commence to draw interest: third Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $34,677 13 1¾ per cent., 35,512 50	70,189 63
Number of accounts opened during the year ending Oct. 31, 1905,	962	
Number of accounts closed during the year ending Oct. 31, 1905,	623	
Total number of open accounts Oct. 31, 1905,	7,134	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		6,226 79
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		359,870 40
Number of same,	6,069	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		338,640 55
Number of same,	3,837	

Date of examination by commissioner: February 20.

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MECHANICS' SAVINGS BANK—HOLYOKE.

Incorporated March 16, 1872.

LEMUEL SEARS, *President.* CHARLES B. PRESCOTT, *Treasurer.*
EDWARD W. CHAPIN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

LEMUEL SEARS, HENRY E. GAYLORD,
HUBBELL P. TERRY, JOEL S. WEBBER,
HENRY G. SEARS.

Open for business every business day except Saturdays, 9 A.M. to 4 P.M.; Saturdays, 9 A.M. to 12 M.; also Thursdays, 7 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Bank stock, as per schedule,	$98,107 00	Deposits,	$1,895,708 45
Loans on bank stock,	14,700 00	Guaranty fund,	66,269 00
Stocks, bonds, etc., taken to secure indebtedness,	6,000 00	Interest account,	93,125 20
Real estate by foreclosure, etc.,	13,219 78	Profit and loss account,	19,168 71
Loans on real estate,	1,316,481 50	Suspense account,	196 35
Loans on personal security,	427,832 74		
Loans to counties, cities or towns (notes),	9,597 43		
Deposits in banks, on interest,	179,806 17		
Expense account,	4,169 33		
Furniture and fixtures,	500 00		
Cash on hand,	4,053 76		
	$2,074,467 71		$2,074,467 71

Cash on Deposit in Banks, amount in each:—

City National Bank, Holyoke,	$79,686 05
Hadley Falls National Bank, Holyoke,	50,000 00
Holyoke National Bank, Holyoke,	20,000 00
Home National Bank, Holyoke,	30,000 00
Pynchon National Bank, Springfield (in liquidation),	120 12

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Mechanics' Savings Bank, Holyoke — Continued.

Loans on Bank Stock, amount on each: —

23 shares Park National Bank, Holyoke,	$2,000 00
10 shares City National Bank, Holyoke,	900 00
5 shares Home National Bank, Holyoke,	400 00
10 shares Home National Bank, Holyoke,	
15 shares City National Bank, Holyoke,	4,900 00
25 shares Springfield Safe Deposit and Trust Company, Springfield,	
25 shares Springfield Safe Deposit and Trust Company, Springfield,	2,500 00
44 shares City National Bank, Holyoke,	4,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
11	First National Bank, Boston,	$1,100	$3,025 00	$630 50
393	City National Bank, Holyoke,	39,300	45,195 00	44,104 00
249	Hadley Falls N'l B'k, Holyoke,	24,900	34,362 00	36,444 50
3	Holyoke Nat'l Bank, Holyoke,	300	510 00	348 00
50	Home National Bank, Holyoke,	5,000	6,000 00	5,500 00
20	First Nat'l Bank, Springfield,	2,000	2,300 00	2,580 00
50	Third Nat'l Bank, Springfield,	5,000	10,500 00	8,500 00
		$77,600	$101,892 00	$98,107 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$100,000 00	3 per cent.	$120 12	4 per cent.	$994,526 24	5 per cent.
79,686 05	3½ "	771,610 43	4½ "	2,475 00	6 "

Value, by books, of real estate held or owned by foreclosure or otherwise,	$13,219 78
Assessed value of the same,	14,830 00
Number of loans which are of an amount not exceeding $3,000 each, 348	
Aggregate amount of the same,	542,624 03
Total number of loans upon real estate, 406	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,	88,167 81
Times when dividends are payable, as fixed by the by-laws: after second Monday of May and November. Deposits commence to draw interest: first day of February, May, August and November.	
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, 1¾ per cent., $29,159 10; 1¾ per cent., 30,472 98	59,632 08
Number of accounts opened during the year ending Oct. 31, 1905, 802	
Number of accounts closed during the year ending Oct. 31, 1905, 626	
Total number of open accounts Oct. 31, 1905, 4,193	

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Mechanics' Savings Bank, Holyoke — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		$8,275 58
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		425,716 81
Number of same,	6,552	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		351,697 55
Number of same,	3,801	

Date of examination by commissioner: October 3.

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MECHANICS' SAVINGS BANK — LOWELL.

Incorporated March 1, 1861.

CHARLES L. HILDRETH, *President.* CHARLES C. HUTCHINSON, *Treasurer.*
CHARLES C. HUTCHINSON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES C. HUTCHINSON, JACOB ROGERS,
CLARENCE H. NELSON, WALTER L. PARKER,
HAVEN C. PERHAM.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$453,000 00	Deposits,	$2,975,880 24
Bank stock, as per schedule,	20,400 00	Guaranty fund,	151,000 00
Railroad bonds, as per schedule,	456,250 00	Interest account,	8,218 10
Street railway bonds, as per schedule,	25,000 00	Rent account,	6,970 87
Real estate (for banking purposes),	74,000 00	Premium account,	31,141 24
Real estate by foreclosure, etc.,	40,975 00		
Loans on real estate,	1,142,704 23		
Loans on personal security,	908,112 50		
Deposits in banks, on interest,	35,165 65		
Expense account,	3,450 78		
Tax account,	1,235 20		
Suspense account,	3,514 05		
Cash on hand,	9,403 04		
	$3,173,210 45		$3,173,210 45

Cash on Deposit in Banks, amount in each: —

State National Bank, Boston,	$2,905 58
Union National Bank, Lowell,	32,260 07

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Mechanics' Savings Bank, Lowell — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Allegheny, Pa., 3½s,	$40,000	$40,000 00	$40,000 00
of Boston, Mass., 3½s,	50,000	50,250 00	50,000 00
of Boston, Mass., 4s,	30,000	30,900 00	30,000 00
of Cambridge, Mass., 3½s,	75,000	75,750 00	75,000 00
of Chicago, Ill., 4s,	25,000	25,750 00	25,000 00
of Concord, N. H., 4s,	10,000	10,600 00	10,000 00
of Lowell, Mass., 4s,	16,000	16,960 00	16,000 00
of Lynn, Mass., 4s,	10,000	10,250 00	10,000 00
of Marlborough, Mass., 4s,	20,000	21,300 00	20,000 00
of Milwaukee, Wis., 5s,	3,000	3,000 00	3,000 00
of Newton, Mass., 4s,	10,000	10,300 00	10,000 00
of Providence, R. I., 4s,	20,000	21,500 00	20,000 00
of Waltham, Mass., 4s,	10,000	10,300 00	10,000 00
of Waterbury, Conn., 4s,	25,000	26,250 00	25,000 00
Town of Arlington, Mass., 4s,	20,000	20,700 00	20,000 00
of Peabody, Mass., 3½s,	20,000	20,000 00	20,000 00
of Peabody, Mass., 4s,	38,000	39,520 00	38,000 00
of Wakefield, Mass., 4s,	31,000	33,790 00	31,000 00
	$453,000	$467,120 00	$453,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Mt. Vernon N'l Bank, Boston,	$1,000	$850 00	$1,000 00
105	New England N'l B'k, Boston,	10,500	14,490 00	15,500 00
39	Union Nat'l Bank, Lowell,	3,900	6,240 00	3,900 00
		$15,400	$21,580 00	$20,400 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s,	$25,000	$26,375 00	$25,000 00

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Mechanics' Savings Bank, Lowell—Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	$25,000	$23,875 00	$25,000 00
Chic., Burlington & Quincy R.R. 4s,	50,000	53,375 00	50,000 00
Concord & Montreal R.R. 4s, . .	50,000	52,000 00	50,000 00
Fitchburg R.R. 4s, ...	25,000	25,562 50	25,000 00
Illinois Central R.R. 3s, . . .	25,000	21,000 00	22,500 00
Illinois Central R.R. 4s, . . .	25,000	26,375 00	25,000 00
Maine Central R.R. 4s, . . .	25,000	25,375 00	25,000 00
Maine Central R.R. 4½s, . . .	25,000	26,125 00	25,000 00
New England R.R. 4s, . . .	25,000	27,000 00	25,000 00
New York Central & Hudson River R.R. 3½s, ...	25,000	24,625 00	23,750 00
New York, New Haven & Hartford R.R. 3½s, ...	50,000	48,000 00	50,000 00
New York, New Haven & Hartford R.R. 4s, ...	80,000	84,825 00	80,000 00
Old Colony R.R. 4s, ...	30,000	31,800 00	30,000 00
	$460,000	$469,937 50	$456,250 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$35,165 65	2 per cent.	$316,675 00	4½ per cent.	$750 00	5½ per cent.
822,387 50	4 "	758,654 23	5 "	10,350 00	6 "
142,000 00	4¼ "				

Amount invested in real estate for banking purposes, ...	$74,000 00
Estimated value of the same, ...	78,000 00
Assessed value of the same, ...	61,000 00
Net income received from same during year ending Oct. 31, 1905, . .	1,213 18
Value, by books, of other real estate held or owned by foreclosure or otherwise, ...	40,975 00
Assessed value of the same, ...	63,400 00
Net income received from same during the year ending Oct. 31, 1905, .	849 01
Number of loans which are of an amount not exceeding $3,000 each, 433	
Aggregate amount of the same, ...	488,648 00
Total number of loans upon real estate, ... 514	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...	123,909 54
Times when dividends are payable, as fixed by the by-laws: on the Monday following the first Saturday of June and December. Deposits commence to draw interest: first Saturday of March, June, September and December.	

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Mechanics' Savings Bank, Lowell — Concluded.

Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent.,	$55,350 18	$105,184 43
	1¾ per cent.,	49,834 25	
Number of accounts opened during the year ending Oct. 31, 1905,		558	
Number of accounts closed during the year ending Oct. 31, 1905,		446	
Total number of open accounts Oct. 31, 1905,		5,449	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),			9,415 14
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,			369,796 21
Number of same,		3,674	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,			342,403 07
Number of same,		3,736	

Date of examination by commissioner: September 11.

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MECHANICS' SAVINGS BANK—READING.

Incorporated March 20, 1891.

EDWARD H. PALMER, *President.* LEWIS M. BANCROFT, *Treasurer.*
EDGAR N. HUNT, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:
EDWARD H. PALMER, EDWARD F. PARKER,
MOSES E. NICHOLS.

Open for business every business day except Saturdays, 8.30 to 11 A.M.; 2.30 to 4 P.M.; Saturdays, 8.30 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$13,750 00	Deposits,	$267,303 00
Bank stock, as per schedule,	2,100 00	Guaranty fund,	4,129 54
Railroad bonds, as per schedule,	56,321 88	Interest account,	7,928 95
Loans on real estate,	110,845 00		
Loans on personal security,	28,386 72		
Loans to counties, cities or towns (notes),	55,100 00		
Deposit in bank, on interest,	9,811 16		
Furniture and fixtures,	500 00		
Cash on hand,	2,546 73		
	$279,361 49		$279,361 49

Cash on Deposit in Bank:—
First National Bank, Reading, ... $9,811 16

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Town of Reading, Mass., 4s,	$13,000	$13,948 75	$13,750 00

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Mechanics' Savings Bank, Reading — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
21	First National Bank, Reading,	$2,100	$1,890 00	$2,100 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	$12,000	$11,520 00	$11,597 50
Fitchburg R.R. 4s,	5,000	5,175 00	5,000 00
Illinois Central R.R. 3s,	10,000	8,450 00	9,050 00
Maine Central R.R. 4s,	2,000	2,042 50	2,000 00
Maine Central R.R. 4½s,	1,000	1,047 50	1,000 00
New York, New Haven & Hartford R.R. 4s,	15,000	16,050 00	16,087 50
Penobscot Shore Line R.R. 4s,	1,000	1,040 00	1,000 00
Peoria & Northwestern R.R. 3½s,	5,000	4,862 50	4,871 88
Sioux City & Pacific R.R. 3½s,	5,000	4,850 00	4,715 00
Upper Coos R.R. 4s,	1,000	1,040 00	1,000 00
	$57,000	$56,077 50	$56,321 88

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$9,811 16	2 per cent.	$4,600 00	4 per cent.	$4,850 00	5½ per cent.
51,700 00	3½ "	99,335 00	5 "	33,846 72	6 "

Number of loans which are of an amount not exceeding $3,000 each, 112
Aggregate amount of the same, ... $125,931 72
Total number of loans upon real estate, ... 81
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ... 11,432 32
Times when dividends are payable, as fixed by the by-laws: second Saturday of June and December. Deposits commence to draw interest: first Saturday of March, June, September and December.
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, . { 1¾ per cent., $3,846 52 / 1¾ per cent., 4,045 17 } 7,891 69
Number of accounts opened during the year ending Oct. 31, 1905, . 256
Number of accounts closed during the year ending Oct. 31, 1905, . 162
Total number of open accounts Oct. 31, 1905, ... 1,300

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Mechanics' Savings Bank, Reading — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		$674 04
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		81,779 04
Number of same,	1,566	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		61,912 76
Number of same,	1,299	

Date of examination by commissioner: September 19.

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MEDFORD SAVINGS BANK — MEDFORD.

Incorporated Feb. 26, 1869.

DANIEL A. GLEASON, *President.* CHARLES B. BUSS, *Treasurer.*
J. GILMAN WAITE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

DANIEL A. GLEASON, FRANK E. CHANDLER,
EDWARD S. RANDALL, EDWARD F. ALLEN,
CHARLES H. PARKER.

Open for business every business day, 8 to 11 A.M.; 3 to 6 P.M.; also Saturdays, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$122,000 00	Deposits,	$2,420,009 11
Bank stock, as per schedule,	80,350 00	Guaranty fund,	91,000 00
Railroad bonds, as per schedule,	630,727 00	Interest account,	51,204 11
Street railway bonds, as per schedule,	76,166 00	Profit and loss account,	9,011 70
Real estate (for banking purposes),	20,000 00		
Real estate by foreclosure, etc.,	21,652 46		
Loans on real estate,	1,048,164 72		
Loans on personal security,	505,048 60		
Deposits in banks, on interest,	62,853 11		
Cash on hand,	4,263 03		
	$2,571,224 92		$2,571,224 92

Cash on Deposit in Banks, amount in each: —

National Bank of Commerce, Boston,	$38,086 70
National Exchange Bank, Boston,	20,471 36
Medford National Bank, Medford,	4,295 05

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Medford Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$30,000	$30,900 00	$26,000 00
City of Beverly, Mass., 4s,	15,000	15,600 00	15,000 00
of Fall River, Mass., 6s,	3,000	3,060 00	3,000 00
of Medford, Mass., 4s,	20,000	21,000 00	20,000 00
of Providence, R. I., 4s,	25,000	26,750 00	25,000 00
of Youngstown, Ohio, 5s,	13,000	13,165 00	13,000 00
Town of Arlington, Mass., 4s,	5,000	5,150 00	5,000 00
of Wellesley, Mass., 4s,	15,000	15,600 00	15,000 00
	$126,000	$131,225 00	$122,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Commercial N'l Bank, Boston,	$1,000	$1,350 00	$1,000 00
50	Fourth National Bank, Boston,	5,000	6,950 00	6,000 00
80	Merchants Nat'l Bank, Boston,	8,000	16,160 00	12,800 00
25	Monument Nat'l Bank, Boston,	–	1,750 00	–
100	N'l Bank of Commerce, Boston,	10,000	15,200 00	11,400 00
55	Nat'l Exchange Bank, Boston,	5,500	8,250 00	5,500 00
70	Nat'l Shawmut Bank, Boston,	7,000	18,200 00	10,500 00
75	New England N'l B'k, Boston,	7,500	10,350 00	9,750 00
80	Second National Bank, Boston,	8,000	17,040 00	13,200 00
75	State National Bank, Boston,	7,500	11,325 00	9,000 00
12	Winthrop Nat'l Bank, Boston,	1,200	2,400 00	1,200 00
		$60,700	$108,975 00	$80,350 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s,	$50,000	$55,500 00	$56,906 00*
Naumkeag Street Railway Co. 6s,	18,000	18,540 00	19,260 00*
	$68,000	$74,040 00	$76,166 00

* Legal investments when made.

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Medford Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s,	$25,000	$25,250 00	$25,000 00
Boston & Lowell R.R. 4s,	20,000	20,700 00	20,000 00
Chic., Burlington & Quincy R.R. 3½s,	50,000	47,500 00	44,750 00
Chicago & Northwestern R.R. 7s,	35,000	40,600 00	39,939 00
Cleveland & Pittsburgh R.R. 4½s,	33,000	38,610 00	37,958 00
Concord & Claremont R.R. 4½s,	25,000	26,500 00	25,637 00
Concord & Montreal R.R. 4s,	25,000	26,000 00	25,000 00
Detroit & Bay City R.R. 5s,	30,000	36,150 00	35,675 00
Eastern R.R. 6s,	15,000	15,225 00	15,225 00
Fitchburg R.R. 4s,	25,000	26,125 00	25,000 00
Illinois Central R.R. 3s,	30,000	25,350 00	26,400 00
Illinois Central R.R. 4s,	10,000	10,500 00	10,000 00
Kalamazoo, Allegan & Grand Rapids R.R. 5s,	15,000	18,600 00	19,475 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	53,000	54,325 00	54,985 00
Maine Central R.R. 4s,	13,000	13,195 00	13,000 00
Grand River Valley R.R. 6s,	25,000	26,500 00	26,498 00
New York, New Haven & Hartford R.R. 4s,	100,000	104,250 00	102,500 00
Sioux City & Pacific R.R. 3½s,	16,000	15,360 00	14,840 00
Troy & Boston R.R. 7s,	25,000	35,500 00	31,620 00
Washington County R.R. 3½s,	15,000	14,250 00	14,000 00
Winona & St. Peters R.R. 7s,	20,000	23,350 00	23,225 00
	$605,000	$643,840 00	$630,727 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$62,853 11	2 per cent.	$165,000 00	4¼ per cent.	$6,500 00	5½ per cent.
54,098 60	3⅜ "	157,500 00	4½ "	72,761 51	6 "
140,000 00	4 "	957,353 21	5 "		

Amount invested in real estate for banking purposes,	$20,000 00
Estimated value of the same,	20,450 00
Assessed value of the same,	20,450 00
Value, by books, of other real estate, held or owned by foreclosure or otherwise,	21,652 46
Assessed value of the same,	23,500 00
Number of loans which are of an amount not exceeding $3,000 each,	447
Aggregate amount of the same,	659,467 15
Total number of loans upon real estate,	517
Amount of investments from which no income is received,	12,487 87

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Medford Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		$108,842 62
Times when dividends are payable, as fixed by the by-laws: second Saturday of May and November. Deposits commence to draw interest: first Saturday of February, May, August and November.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $44.353 27 1¾ per cent., 39,689 06	84,042 33
Number of accounts opened during the year ending Oct. 31, 1905,	736	
Number of accounts closed during the year ending Oct. 31, 1905,	499	
Total number of open accounts Oct. 31, 1905,	6,491	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		5,874 54
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		368,176 00
Number of same,	6,787	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		341,963 89
Number of same,	4,963	

Date of examination by commissioner: February 16.

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MEDWAY SAVINGS BANK—MEDWAY.

Incorporated Feb. 20, 1871.

ARCHIBALD PARK, *President.* WILLIAM H. UPTON, *Treasurer.*
WILLIAM H. UPTON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

SAMUEL G. CLARK, WALTER L. PALMER,
WILLARD P. CLARK, ADDISON E. BULLARD,
WILLIAM H. CARY, FRED C. CLARK,
ARCHIBALD PARK.

Open for business every business day, 9 A.M. to 12 M.; 2 to 5 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$57,300 00	Deposits,	$403,750 85
Railroad bonds, as per schedule,	146,635 00	Guaranty fund,	20,050 69
Loan on railroad bonds,	15,000 00	Interest account,	13,051 53
Real estate by foreclosure, etc.,	2,152 15		
Loans on real estate,	148,979 46		
Loans on personal security,	44,777 00		
Loans to counties, cities or towns (notes),	17,000 05		
Loans on depositors' books,	35 00		
Deposits in banks, on interest,	4,844 79		
Cash on hand,	129 62		
	$436,853 07		$436,853 07

Cash on Deposit in Banks, amount in each: —

Central National Bank, Boston (in liquidation),	$1,689 91
Eliot National Bank, Boston,	585 78
National Shawmut Bank, Boston,	2,569 10

Loan on Railroad Bonds: —

$17,000 New York, New Haven & Hartford R.R. 4s,	$15,000 00

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Medway Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s,	$5,000	$5,287 50	$5,000 00
City of Belfast, Me., 4s,	5,000	5,250 00	5,000 00
of Boston, Mass., 4s,	1,000	1,055 00	1,000 00
of Chicago, Ill., 4s,	5,000	5,175 00	5,000 00
of Detroit, Mich., 6s,	1,000	1,010 00	1,000 00
of Grand Rapids, Mich., 4½s,	3,000	3,180 00	3,000 00
of Marlborough, Mass., 4s,	2,000	2,050 00	2,000 00
of Milwaukee, Wis., 5s,	2,000	2,130 00	2,000 00
of Minneapolis, Minn., 4½s,	7,000	7,545 00	7,000 00
of Somerville, Mass., 4s,	1,000	1,000 00	1,000 00
of Springfield, Ohio, 5s,	3,000	3,420 00	3,000 00
of Waltham, Mass., 4s,	5,000	5,175 00	5,000 00
Town of Clinton, Mass, 4s,	1,000	1,035 00	1,000 00
of Melrose, Mass., 4s,	1,000	1,005 00	1,000 00
of N. Attleborough, Mass., 4s,	8,800	9,161 12	8,800 00
of Revere, Mass., 4s,	6,500	6,566 62	6,500 00
	$57,300	$60,045 24	$57,300 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Clinton & Fitchburg R.R. 5s,	$2,000	$2,110 00	$2,000 00
Boston & Lowell R.R. 4s,	5,000	5,135 00	5,000 00
Boston & Maine R.R. 4½s,	5,000	5,900 00	5,000 00
Boston & Providence R.R. 4s,	3,000	3,120 00	3,000 00
Burlington & Missouri River R.R. 6s,	6,000	6,810 00	6,000 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,550 00	10,000 00
Chic., Burlington & Quincy R.R. 4s,	6,000	6,330 00	6,000 00
Concord & Montreal R.R. 4s,	11,000	11,440 00	11,000 00
Eastern R R 6s,	5,000	5,087 50	5,000 00
Fitchburg R.R. 4s,	8,000	8,290 00	8,000 00
Fitchburg R R. 5s,	3,000	3,090 00	3,000 00
Illinois Central R R. 3s,	1,000	850 00	885 00
Illinois Central R.R. 3½s,	16,000	15,040 00	16,000 00
Illinois Central R.R. 4s,	10,000	10,662 50	10,000 00
Maine Central R R 4½s,	8,000	8,380 00	8,000 00
Newport & Richford R R. 5s,	2,000	2,110 00	2,000 00*
New York & New England R.R. 4s,	5,000	5,300 00	5,000 00
New York, New Haven & Hartford R.R. 4s,	15,000	15,550 00	15,000 00
Old Colony R.R. 4s,	3,000	3,225 00	3,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	5,000	5,775 00	5,000 00

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Medway Savings Bank — Concluded.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
St. Johnsbury & Lake Champlain R.R. 5s,	$8,000	$9,920 00	$8,000 00
Washington County R.R. 3½s,	5,000	4,700 00	4,750 00
Worcester, Nashua & Roch. R.R. 4s,	5,000	5,100 00	5,000 00
	$147,000	$153,475 00	$146,635 00

* A legal investment when made.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$3,154 88	2 per cent.	$25,000 00	3¾ per cent.	$40,948 46	5 per cent.
15,000 00	3.55 "	19,000 05	4 "	5,600 00	5½ "
3,000 00	3⅝ "	10,000 00	4½ "	108,932 91	6 "

Value, by books, of real estate held or owned by foreclosure or otherwise,		$2,152 15
Assessed value of the same,		4,000 00
Number of loans which are of an amount not exceeding $3,000 each,	172	
Aggregate amount of the same,		133,871 51
Total number of loans upon real estate,	150	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		19,869 44
Times when dividends are payable, as fixed by the by-laws: first Monday June and December. Deposits commence to draw interest: first day of March, June, September and December.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $6,588 73 1¾ per cent., 6,685 67	13,274 40
Number of accounts opened during the year ending Oct. 31, 1905,	234	
Number of accounts closed during the year ending Oct. 31, 1905,	160	
Total number of open accounts Oct. 31, 1905,	1,865	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		1,934 93
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		80,853 43
Number of same,	1,477	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		84,928 29
Number of same,	1,242	

Date of examination by commissioner: January 2.

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ederal Reserve Bank of St. Louis

MELROSE SAVINGS BANK — MELROSE.

Incorporated April 5, 1872.

DANIEL RUSSELL, *President.* ELBRIDGE H. GOSS, *Treasurer.*
JOHN LARRABEE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN W. FARWELL, MOSES S. PAGE,
CHARLES H. ADAMS.

Open for business every business day, 8.30 to 11 A.M.; 2 to 5 P.M.; also Saturdays, 7 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$147,000 00	Deposits,	$1,078,673 22
Bank stock, as per schedule,	2,800 00	Guaranty fund,	35,654 77
Loan on bank stock,	325 00	Interest account,	16,693 60
Railroad bonds, as per schedule,	17,500 00	Profit and loss account,	62,353 74
Real estate by foreclosure, etc.,	24,089 28		
Loans on real estate,	616,049 73		
Loans on personal security,	360,643 20		
Loans to counties, cities or towns (notes),	1,800 00		
Deposit in bank, on interest,	18,897 56		
Cash on hand,	4,270 56		
	$1,193,375 33		$1,193,375 33

Cash on Deposit in Bank: —

Melrose National Bank, Melrose, ... $18,897 56

Loan on Bank Stock: —

5 shares Melrose National Bank, Melrose, ... $325 00

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Melrose Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Altoona, Pa., 4s,	$6,000	$6,345 00	$6,000 00
of Augusta, Me., 4s,	5,000	5,025 00	5,000 00
of Belfast, Me., 4s,	10,000	10,500 00	10,000 00
of Brockton, Mass., 5s,	6,000	6,345 00	6,000 00
of Chicago, Ill., 4s,	12,000	12,117 50	12,000 00
of Dayton, Ohio, 5s,	1,000	1,015 00	1,000 00
of Gloucester, Mass., 4s,	2,000	2,020 00	2,000 00
of Kansas City, Mo., 4½s,	10,000	10,750 00	10,000 00
of Malden, Mass., 4s,	6,000	6,213 75	6,000 00
of Melrose, Mass., 4s,	64,000	67,266 25	64,000 00
Town of Danvers, Mass., 4s,	6,000	6,285 00	6,000 00
of Plymouth, Mass., 4s,	5,000	5,050 00	5,000 00
of Reading, Mass., 4s,	9,000	9,575 00	9,000 00
of Winchester, Mass., 4s,	5,000	5,285 00	5,000 00
	$147,000	$153,792 50	$147,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
28	Freemans Nat'l Bank, Boston,	$2,800	$2,912 00	$2,800 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Fitchburg R.R. 4s,	$10,000	$10,525 00	$10,000 00
Grafton & Upton R.R. 4s,	10,000	7,500 00	7,500 00*
	$20,000	$18,025 00	$17,500 00

* A legal investment when made.

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Melrose Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$18,897 56	2 per cent.	$30,000 00	4⅜ per cent.	$17,509 33	5½ per cent.
1,800 00	3½ "	32,866 00	4½ "	454,725 04	5 "
135,000 00	4 "	10,000 00	4¾ "	158,917 56	6 "
138,000 00	4¼ "				

Value, by books, of real estate held or owned by foreclosure or otherwise, $24,089 28
Assessed value of the same, ... 30,050 00
Number of loans which are of an amount not exceeding $3,000 each, 456
Aggregate amount of the same, ... 531,049 73
Total number of loans upon real estate, ... 476
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ... 54,020 31
Times when dividends are payable, as fixed by the by-laws: third Wednesday of January and July. Deposits commence to draw interest: first day of January, April, July and October.
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, . { 1¾ per cent., $16,904 82 / 1¾ per cent., 17,155 02 } 34,059 84
Number of accounts opened during the year ending Oct. 31, 1905, . 679
Number of accounts closed during the year ending Oct. 31, 1905, . 560
Total number of open accounts Oct. 31, 1905, ... 5,170
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ... 3,361 56
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ... 254,014 74
Number of same, ... 6,404
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ... 237,913 72
Number of same, ... 4,381
Date of examination by commissioner: March 3.

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MERRIMAC SAVINGS BANK—MERRIMAC.

Incorporated April 19, 1871.

THOMAS H. HOYT, *President.* FREDERICK C. GRANT, *Treasurer.*
FREDERICK C. GRANT, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

THOMAS H. HOYT, HERBERT O. DELANO,
HENRY H. STORY.

Open for business every business day except Saturdays, 8.30 A.M. to 12 M.; 1.30 to 3 P.M.; Saturdays 8.30 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$69,000 00	Deposits,	$459,681 51
Bank stock, as per schedule,	5,100 00	Guaranty fund,	26,276 29
Railroad bonds, as per schedule,	140,896 33	Profit and loss account,	597 63
Loan on railroad stock,	109 00		
Boston Terminal Co. bonds,	20,000 00		
Stocks, bonds, etc., taken to secure indebtedness,	350 00		
Real estate by foreclosure, etc.,	20,749 57		
Loans on real estate,	136,435 00		
Loans on personal security,	84,165 75		
Deposit in bank, on interest,	4,000 00		
Deposit in bank, not on interest,	1,840 84		
Premium account,	2,290 00		
Furniture and fixtures,	858 92		
Cash on hand,	760 02		
	$486,555 43		$486,555 43

Cash on Deposit in Bank:—

First National Bank, Merrimac, ... $5,840 84

Loan on Railroad Stock:—

10 shares Boston & Maine R.R., ... $109 00

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Merrimac Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s,	$15,000	$15,787 50	$15,000 00
City of Chicopee, Mass., 3½s, . .	10,000	10,026 75	10,000 00
of Concord N. H., 4s, . .	7,000	7,367 50	7,000 00
of Keene, N. H., 4s, . .	2,000	2,080 00	2,000 00
of Lynn, Mass., 3½s, . .	5,000	5,010 00	5,000 00
of Meriden, Conn., 4s, . .	5,000	5,025 00	5,000 00
of Newton, Mass., 4s, . .	5,000	5,125 00	5,000 00
of Stamford, Conn., 4s, . .	5,000	5,187 50	5,000 00
of Waterbury, Conn., 4s, . .	5,000	5,250 00	5,000 00
Town of Auburn, Me., 4s, . .	5,000	5,350 00	5,000 00
of Merrimac, Mass., 4s, . .	5,000	5,225 00	5,000 00
	$69,000	$71,434 25	$69,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
51	First Nat'l Bank, Merrimac, .	$5,100	$5,100 00	$5,100 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s, . .	$5,000	$5,037 50	$5,000 00
Boston & Maine R.R. 4s, . . .	20,000	21,700 00	20,000 00
Chic., Burlington & Quincy R.R. 3½s,	16,000	15,360 00	15,390 08
Concord & Montreal R.R. 4s, . .	11,000	11,440 00	11,000 00
Erie & Pittsburgh R.R. 3½s, . .	5,000	4,950 00	4,975 00
Fitchburg R.R. 4½s, ...	5,000	5,325 00	5,000 00
Illinois Central R.R. 3s, . . .	10,000	8,450 00	9,050 00
Illinois Central R.R. 3½s, . . .	15,000	14,250 00	15,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s, ...	5,000	5,162 50	5,000 00
Maine Central R.R. 4s, . . .	7,000	7,148 75	7,000 00
Michigan Central R.R. 3½s, . .	10,000	9,850 00	9,650 00
New York, New Haven & Hartford R.R. 3½s, ...	10,000	9,700 00	9,831 25
New York, New Haven & Hartford R.R. 4s, ...	10,000	10,200 00	10,000 00
Old Colony R.R. 4s, ...	6,000	6,360 00	6,000 00
Peoria & Northwestern R.R. 3½s, .	8,000	7,780 00	8,000 00
	$143,000	$142,713 75	$140,896 33

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Merrimac Savings Bank — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$20,000	$22,200 00	$20,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$4,000 00	3½ per cent.	$10,000 00	4¼ per cent.	$92,055 00	5 per cent.
16,248 33	3 7/16 "	29,979 92	4½ "	42,126 50	6 "
30,000 00	4 "	300 00	5½ "		

Value, by books, of real estate held or owned by foreclosure or otherwise,		$20,749 57
Assessed value of the same, ...		26,625 00
Net income received from same during the year ending Oct. 31, 1905, .		247 72
Number of loans which are of an amount not exceeding $3,000 each,	104	
Aggregate amount of the same, ...		85,081 50
Total number of loans upon real estate, ...	112	
Amount of investments from which no income is received, ...		3,985 35
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...		20,760 62
Times when dividends are payable, as fixed by the by-laws: fourth Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, .	1¾ per cent., $8,105 86 1¾ per cent., 7,861 00	15,966 86
Number of accounts opened during the year ending Oct. 31, 1905, .	72	
Number of accounts closed during the year ending Oct. 31, 1905, .	108	
Total number of open accounts Oct. 31, 1905, ...	1,462	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ...		2,194 62
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ...		39,778 81
Number of same, ...	631	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ...		78,655 15
Number of same, ...	789	
Date of examination by commissioner: January 24.		

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MERRIMACK RIVER SAVINGS BANK—LOWELL.

Incorporated Feb. 24, 1871.

CHARLES E. ADAMS, *President.* N. G. LAMSON, *Treasurer.*
N. G. LAMSON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

N. G. LAMSON, PERLEY P. PERHAM,
CHARLES F. VARNUM, H. C. TAFT,
JAMES SCOTT.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$10,000 00	Deposits,	$2,113,261 28
Bank stock, as per schedule,	46,100 00	Guaranty fund,	104,000 00
Loans on bank stock,	5,350 00	Interest account,	50,895 70
Railroad bonds, as per schedule,	227,800 00	Profit and loss account,	40,678 80
Railroad notes,	20,000 00	Rent account,	7 35
Real estate by foreclosure, etc.,	14,086 04		
Loans on real estate,	1,131,260 01		
Loans on personal security,	762,021 16		
Loans to counties, cities or towns (notes),	27,000 00		
Loans on depositors' books,	650 00		
Deposits in banks, on interest,	54,938 72		
Cash on hand,	9,637 20		
	$2,308,843 13		$2,308,843 13

Cash on Deposit in Banks, amount in each: —

State National Bank, Boston,	$7,421 23
First National Bank, Boston,	13,698 92
Old Lowell National Bank, Lowell,	5,000 00
Wamesit National Bank, Lowell,	18,818 57
Lowell Trust Company, Lowell,	10,000 00

Loans on Bank Stock, amount on each: —

17 shares Wamesit National Bank, Lowell,	$1,350 00
52 shares Wamesit National Bank, Lowell,	4,000 00

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Merrimack River Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Town of Eastport, Me., 4½s, . .	$10,000	$10,125 00	$10,000 00

*Detailed Statement of Bank Stocks.**

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Atlantic Nat'l Bank, Boston, .	$2,500	$3,375 00	$2,500 00
20	Eliot National Bank, Boston, .	2,000	4,000 00	2,000 00
28	Faneuil Hall N'l Bank, Boston,	2,800	3,668 00	2,800 00
52	First National Bank, Boston, .	5,200	14,300 00	5,200 00
31	Fourth National Bank, Boston,	3,100	4,309 00	3,100 00
40	Metropolitan N'l B'k, Boston, .	4,000	4,720 00	4,000 00
51	N'l B'k of Commerce, Boston,	5,100	7,752 00	5,100 00
54	Old Boston N'l Bank, Boston, .	5,400	5,670 00	5,400 00
31	State National Bank, Boston, .	3,100	4,681 00	3,100 00
27	Webster and Atlas National Bank, Boston, . . .	2,700	3,834 00	2,700 00
102	Wamesit Nat'l Bank, Lowell, .	10,200	10,200 00	10,200 00
		$46,100	$66,509 00	$46,100 00

* The bank also owns 15 shares Continental National Bank of Boston, upon which the officers decline to place any market value.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s, . .	$20,000	$20,450 00	$20,000 00
Boston, Revere Beach & Lynn R.R. 4½s, ...	15,000	16,575 00	15,000 00
Chic., Burlington & Quincy R.R. 3½s,	20,000	19,100 00	20,000 00
Cleveland & Pittsburgh R.R. 3½s, .	50,000	49,500 00	50,000 00
Fitchburg R.R. 4s, ...	10,000	10,550 00	10,000 00
Fitchburg R.R. 4½s, ...	10,000	10,600 00	10,000 00
Illinois Central R.R. 3½s, . . .	25,000	23,625 00	23,775 00
Lime Rock R.R. 4s, ...	10,000	10,225 00	10,000 00
New York, New Haven & Hartford R.R. 3½s, ...	40,000	38,600 00	39,025 00
New York, New Haven & Hartford R.R. 4s, ...	30,000	31,000 00	30,000 00
	$230,000	$230,225 00	$227,800 00

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Merrimack River Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$26,239 80	2 per cent.	$247,000 00	4 per cent.	$826,011 95	5 per cent.
18,698 92	2½ "	342,500 00	4¼ "	14,484 22	5½ "
10,000 00	3 "	472,700 00	4½ "	18,585 00	6 "
25,000 00	3.64 "				

Value, by books, of real estate held or owned by foreclosure or otherwise,		$14,086 04
Assessed value of the same,		10,900 00
Number of loans which are of an amount not exceeding $3,000 each,	293	
Aggregate amount of the same,		438,633 38
Total number of loans upon real estate,	366	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		102,760 59
Times when dividends are payable, as fixed by the by-laws: first Saturday of May and November. Deposits commence to draw interest: first Saturday of February, May, August and November.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $38,107 93 2 per cent., 39,161 24	77,269 17
Number of accounts opened during the year ending Oct. 31, 1905,	422	
Number of accounts closed during the year ending Oct. 31, 1905,	273	
Total number of open accounts Oct. 31, 1905,	3,516	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		7,524 38
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		278,428 51
Number of same,	2,292	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		209,733 93
Number of same,	2,161	
Date of examination by commissioner: February 17.		

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MIDDLEBOROUGH SAVINGS BANK—MIDDLEBOROUGH.

Incorporated March 15, 1873.

DAVID G. PRATT, *President.* ANDREW M. WOOD, *Treasurer.*
ANDREW M. WOOD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

DAVID G. PRATT, CHARLES F. CORNISH,
EVERETT T. LINCOLN, GEORGE BRAYTON,
GEORGE R. SAMPSON.

Open for business every business day, 9 A.M. to 12 M.; 2 to 4 P.M.; also Saturdays, 7 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$140,000 00	Deposits,	$1,587,040 13
Bank stock, as per schedule,	4,285 00	Guaranty fund,	80,000 00
Railroad bonds, as per schedule,	258,475 00	Interest account,	20,084 53
Street railway bonds, as per schedule,	39,000 00		
Real estate (for banking purposes),	47,000 00		
Real estate by foreclosure, etc.,	55,826 70		
Loans on real estate,	878,573 72		
Loans on personal security,	151,996 00		
Loans to counties, cities or towns (notes),	65,000 00		
Deposits in banks, on interest,	45,649 16		
Insurance account,	360 00		
Cash on hand,	959 08		
	$1,687,124 66		$1,687,124 66

Cash on Deposit in Banks, amount in each:—

Atlantic National Bank, Boston,	$20,966 41
Winthrop National Bank, Boston,	10,641 89
Middleborough National Bank, Middleborough,	13,440 86
Pynchon National Bank, Springfield (in liquidation),	600 00

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Middleborough Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 3½s,	$25,000	$25,250 00	$25,000 00
of Dayton, Ohio, 5s,	10,000	10,750 00	10,000 00
of Dubuque, Iowa, 4s,	16,000	16,400 00	16,000 00
of Fort Wayne, Ind., 4½s,	5,000	5,250 00	5,000 00
of Kansas City, Mo., 4s,	25,000	26,250 00	25,000 00
of Kansas City, Mo., 4½s,	10,000	10,800 00	10,000 00
of Lynn, Mass., 4s,	15,000	15,318 75	15,000 00
of Rockford, Ill., 4½s,	10,000	10,175 00	10,000 00
of South Bend, Ind., 5s,	6,000	6,115 00	6,000 00
of Terre Haute, Ind., 4s,	7,000	7,175 00	7,000 00
Town of Burrillville, R. I., 4s,	5,000	5,000 00	5,000 00
of Weymouth, Mass., 4s,	6,000	6,202 50	6,000 00
	$140,000	$144,686 25	$140,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
11	Tremont Nat'l Bank, Boston,	$385	–	$385 00
12	Middleborough National Bank, Middleborough,	1,200	$1,440 00	1,200 00
27	Plymouth N'l Bank, Plymouth,	2,700	3,105 00	2,700 00
		$4,285	$4,545 00	$4,285 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s,	$39,000	$40,787 50	$39,000 00

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Middleborough Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Beech Creek R.R. 4s,	$6,000	$6,390 00	$6,000 00
Boston & Lowell R.R. 4s,	20,000	20,100 00	20,000 00
Chic., Burlington & Quincy R.R. 3½s,	55,000	52,525 00	55,000 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,500 00	10,000 00
Chicago & Northwestern R.R. 3½s,	17,000	16,362 50	16,043 75
Dexter & Newport R.R. 4s,	5,000	5,125 00	5,000 00
Fitchburg R.R. 3½s,	10,000	9,712 50	10,000 00
Fitchburg R.R. 4s,	6,000	6,157 50	6,000 00
Fitchburg R.R. 5s,	5,000	5,125 00	5,000 00
Illinois Central R.R. 3s,	33,000	27,110 00	30,606 25
Illinois Central R.R. 3½s,	20,000	18,850 00	20,000 00
Maine Central R.R. 4s,	5,000	5,062 50	5,000 00
Michigan Central R.R. 4s,	10,000	10,600 00	10,000 00
New York Central & Hudson River R.R. 3½s,	10,000	9,850 00	10,000 00
New York, New Haven & Hartford R.R. 4s,	20,000	21,300 00	20,000 00
Old Colony R.R. 4s,	10,000	10,800 00	10,000 00
Portland & Ogdensburg R.R. 5s,	10,000	10,350 00	10,000 00
Princeton & Northwestern R.R. 3½s,	10,000	9,700 00	9,825 00
	$262,000	$255,620 00	$258,475 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$45,049 16	2 per cent.	$97,500 00	4½ per cent.	$58,450 00	5½ per cent.
84,600 00	4 "	551,336 00	5 "	304,283 72	6 "

Amount invested in real estate for banking purposes,	$47,000 00
Estimated value of the same,	47,000 00
Assessed value of the same,	36,000 00
Net income received from same during year ending Oct. 31, 1905,	1,639 44
Value, by books, of other real estate held or owned by foreclosure or otherwise,	55,826 70
Assessed value of the same,	56,800 00
Number of loans which are of an amount not exceeding $3,000 each,	605
Aggregate amount of the same,	407,235 72
Total number of loans upon real estate,	521
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,	80,340 64

Times when dividends are payable, as fixed by the by-laws: first Monday of April and October. Deposits commence to draw interest: first Monday of January, April, July and October.

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Federal Reserve Bank of St. Louis

Middleborough Savings Bank — Concluded.

Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $27,020 30 1¾ per cent., 26,837 83	$53,858 13
Number of accounts opened during the year ending Oct. 31, 1905,	530	
Number of accounts closed during the year ending Oct. 31, 1905,	442	
Total number of open accounts Oct. 31, 1905,	4,877	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		4,298 44
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		214,888 56
Number of same,	4,054	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		285,559 55
Number of same,	3,380	

Date of examination by commissioner: May 9.

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MIDDLESEX INSTITUTION FOR SAVINGS — CONCORD.

Incorporated March 4, 1835.

HARVEY WHEELER, *President.* CHARLES E. BROWN, *Treasurer.*
HERBERT W. HOSMER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

EDWARD J. BARTLETT, LORING N. FOWLER,
HARVEY WHEELER, WOODWARD HUDSON.

Open for business every business day except Saturdays, 9 A.M. to 2 P.M.; Saturdays, 9 A.M. to 12.15 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$21,387 50	Deposits,	$1,788,224 30
Bank stock, as per schedule,	10,000 00	Guaranty fund,	88,000 00
Railroad bonds, as per schedule,	508,712 50	Interest account,	34,341 69
Street railway bonds, as per schedule,	21,425 00	Profit and loss account,	9,829 29
Boston Terminal Co. bonds,	53,550 00	Rent account,	58 75
Real estate (for banking purposes),	10,500 00		
Real estate by foreclosure, etc.,	13,500 00		
Loans on real estate,	584,248 00		
Loans on personal security,	638,549 30		
Loans to counties, cities or towns (notes),	12,200 00		
Deposits in banks, on interest,	37,192 50		
Deposits in banks, not on interest,	4,788 10		
Expense account,	2,838 46		
Cash on hand,	1,562 67		
	$1,920,454 03		$1,920,454 03

Cash on Deposit in Banks, amount in each: —

First National Bank, Boston,	$27,192 50
Concord National Bank, Concord,	14,788 10

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Middlesex Institution for Savings — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Town of Concord, Mass., 3½s, . .	$10,000	$10,050 00	$10,000 00
of Concord, Mass., 4s, . .	10,000	10,800 00	11,387 50
	$20,000	$20,850 00	$21,387 50

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
100	Concord Nat'l Bank, Concord,	$10,000	$15,000 00	$10,000 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$20,000	$21,100 00	$21,425 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . .	$10,000	$10,000 00	$10,350 00
Boston & Lowell R.R. 4s, . .	15,000	15,450 00	15,000 00
Boston & Maine R.R. 4s, . . .	10,000	10,750 00	10,000 00
Boston & Maine R.R. 4½s, . .	25,000	29,250 00	25,000 00
Chic., Burlington & Quincy R.R. 3½s,	25,000	23,750 00	25,875 00
Cleveland & Pittsburgh R.R. 3½s, .	20,000	19,800 00	21,150 00
Chicago & Northwestern R.R. 3½s, .	15,000	14,925 00	15,450 00
Concord & Montreal R.R. 4s, . .	50,000	52,000 00	50,000 00
Conn. & Passumpsic Rivers R.R. 4s,	10,000	10,700 00	10,000 00
Connecticut River R.R. 3½s, . .	10,000	9,900 00	10,150 00
Fitchburg R.R. 4s, ...	30,000	31,500 00	30,687 50
Illinois Central R.R. 3½s, . . .	20,000	18,800 00	20,775 00
Illinois Central R.R. 4s, ...	10,000	10,500 00	11,300 00
Kalamazoo, Allegan & Grand Rapids R.R. 5s, ...	20,000	24,800 00	26,700 00

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Middlesex Institution for Savings — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Maine Central R.R. 4s,	$15,000	$15,225 00	$15,000 00
Maine Central R.R. 4½s,	20,000	20,900 00	20,000 00
Michigan Central R.R. 3½s,	50,000	49,000 00	48,950 00
New York Central & Hudson River R.R. 3½s,	25,000	24,625 00	25,375 00
New York, New Haven & Hartford R.R. 3½s,	20,000	19,200 00	19,625 00
New York, New Haven & Hartford R.R. 4s,	25,000	25,500 00	25,625 00
Old Colony R.R. 4s,	20,000	21,250 00	20,000 00
Portland & Rumford Falls R.R. 4s,	10,000	10,200 00	10,500 00
Sullivan County R.R. 4s,	10,000	10,300 00	10,000 00
Troy & Boston R.R. 7s,	20,000	28,400 00	31,200 00
	$485,000	$506,725 00	$508,712 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$50,000	$55,500 00	$53,550 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$27,192 50	2½ per cent.	$333,200 00	4 per cent.	$479,548 00	5 per cent.
10,000 00	3 "	65,000 00	4¼ "	25,750 00	5½ "
6,000 00	3½ "	225,250 00	4½ "	42,200 00	6 "
28,049 30	3¾ "	30,000 00	4¾ "		

Amount invested in real estate for banking purposes,	$10,500 00
Estimated value of the same,	10,500 00
Assessed value of the same,	9,750 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	13,500 00
Assessed value of the same,	14,200 00
Net income received from same during the year ending Oct. 31, 1905,	83 24
Number of loans which are of an amount not exceeding $3,000 each,	238
Aggregate amount of the same,	333,992 00
Total number of loans upon real estate,	272

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Middlesex Institution for Savings — Concluded.

Amount of investments from which no income is received,		$10,500 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		80,474 59
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest first day of March, June, September and December.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $32,645 53 2 per cent., 33,312 09	65,957 62
Number of accounts opened during the year ending Oct. 31, 1905,	569	
Number of accounts closed during the year ending Oct. 31, 1905,	387	
Total number of open accounts Oct. 31, 1905,	5,258	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		7,043 40
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		260,974 40
Number of same,	3,778	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		238,911 37
Number of same,	3,191	
Date of examination by commissioner: January 16.		

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MILFORD SAVINGS BANK — MILFORD.

Incorporated April 24, 1851.

JOHN P. DANIELS, *President.* JAMES E. WALKER, *Treasurer.*
JAMES E. WALKER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:
CHARLES F. CLAFLIN, JOHN P. DANIELS,
ZIBEON C. FIELD.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$302,000 00	Deposits,	$2,608,149 37
Bank stock, as per schedule,	86,479 75	Guaranty fund,	110,580 54
Loans on bank stock,	12,180 00	Profit and loss account,	19,823 19
Railroad bonds, as per schedule,	490,622 50		
Loan on railroad bonds,	50,000 00		
Street railway bonds, as per schedule,	60,000 00		
Boston Terminal Co. bonds,	103,812 50		
Stocks, bonds, etc., taken to secure indebtedness,	12,000 00		
Real estate (for banking purposes),	25,000 00		
Real estate by foreclosure, etc.,	11,130 60		
Loans on real estate,	675,406 31		
Loans on personal security,	716,058 33		
Loans to counties, cities or towns (notes),	157,250 00		
Loans on depositors' books,	1,000 00		
Deposits in banks, on interest,	25,073 32		
Deposits in banks, not on interest,	10,052 15		
Cash on hand,	487 64		
	$2,738,553 10		$2,738,553 10

Cash on Deposit in Banks, amount in each: —

First National Bank, Boston,	$1,497 06
National Shawmut Bank, Boston,	14,576 26
Milford National Bank, Milford,	19,052 15

Loans on Bank Stock, amount on each: —

100 shares Milford National Bank, Milford,	$10,000 00
25 shares Milford National Bank, Milford,	500 00
28 shares Milford National Bank, Milford,	1,500 00
2 shares Milford National Bank, Milford,	180 00

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Milford Savings Bank — Continued.

Loan on Railroad Bonds: —

$35,000 New York, New Haven & Hartford R.R. 3½s, ... 20,000 New York, New Haven & Hartford R.R. 4s, ...	$50,000 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Beverly, Mass., 4s, . .	$15,000	$15,600 00	$15,000 00
of Boston, Mass., 4s, . .	25,000	26,185 00	25,000 00
of Bridgeport, Conn., 4s, .	6,000	6,390 00	6,000 00
of Chicago, Ill., 4s, . . .	50,000	51,562 50	50,000 00
of Dayton, Ohio, 4s, . . .	25,000	26,250 00	25,000 00
of Dubuque, Iowa, 4s, . .	8,000	8,160 00	8,000 00
of Grand Rapids, Mich., 4½s, .	6,000	6,210 00	6,000 00
of Lynn, Mass., 4s, . . .	7,000	7,525 00	7,000 00
of New Britain, Conn., 4s, .	20,000	20,000 00	20,000 00
of Newport, R. I., 4s, . .	10,000	10,700 00	10,000 00
of Newton, Mass., 4s, . .	20,000	21,200 00	20,000 00
of Portland, Me., 6s, . .	2,000	2,080 00	2,000 00
of Providence, R. I., 4s, . .	11,000	11,770 00	11,000 00
of Providence, R. I., 5s, . .	20,000	20,100 00	20,000 00
of Saginaw, Mich., 4s, . .	12,000	12,300 00	12,000 00*
of Woonsocket, R. I., 4s, . .	15,000	15,450 00	15,000 00*
Town of Framingham, Mass., 4s, .	20,000	20,200 00	20,000 00
of Maynard, Mass., 4s, . .	20,000	21,000 00	20,000 00
of Weymouth, Mass., 4s, .	10,000	10,350 00	10,000 00
	$302,000	$313,032 50	$302,000 00

* Legal investments when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Atlantic Nat'l Bank, Boston, .	$1,000	$1,350 00	$1,000 00
150	Central Nat'l Bank, Boston, .	15,000	–	100 00
25	Continental N'l Bank, Boston,	–	125 00	1 00
56	First National Bank, Boston, .	5,600	15,400 00	8,400 00
25	Nat'l Exchange Bank, Boston,	2,500	3,750 00	3,581 25
100	Nat'l Shawmut Bank, Boston, .	10,000	26,000 00	15,000 00
47	National Union Bank, Boston,	4,700	8,460 00	7,496 50
33	State National Bank, Boston, .	3,300	4,983 00	3,300 00
40	Washington N'l Bank, Boston,	–	40 00	1 00
12	Webster and Atlas National Bank, Boston, . . .	1,200	1,704 00	1,200 00

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Milford Savings Bank — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested
100	Home Nat'l Bank, Brockton, .	$10,000	$18,000 00	$10,000 00
9	Hopkinton N'l B'k, Hopkinton,	900	900 00	900 00
75	Home National Bank, Milford,	7,500	11,250 00	7,500 00
263	Milford Nat'l Bank, Milford, .	26,300	39,450 00	28,000 00
		$88,000	$131,412 00	$86,479 75

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$60,000	$63,300 00	$60,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . .	$50,000	$50,000 00	$50,000 00
Boston & Lowell R.R. 4s, . .	20,000	20,400 00	20,000 00
Boston & Maine R.R. 4s, . . .	10,000	10,700 00	10,000 00
Boston & Maine R.R. 4½s, . .	15,000	17,550 00	15,000 00
Chic., Burlington & Quincy R.R. 3½s,	50,000	47,500 00	49,122 50
Chic., Burlington & Quincy R.R. 4s,	25,000	26,500 00	25,000 00
Cleveland & Pittsburgh R.R. 4½s, .	10,000	11,700 00	10,000 00
Fitchburg R.R. 4s, ...	10,000	10,550 00	10,000 00
Fitchburg R.R. 5s, ...	20,000	20,500 00	20,000 00
Milford & Woonsocket R.R. 5s, .	4,000	4,000 00	4,000 00*
New York Central & Hudson River R.R. 3½s, ...	50,000	49,250 00	47,750 00
New York, New Haven & Hartford R.R. 3½s, ...	75,000	72,000 00	74,000 00
New York, New Haven & Hartford R.R. 4s, ...	75,000	78,750 00	75,000 00
Old Colony R.R. 4s, ...	12,000	12,600 00	12,000 00
Peoria & Northwestern R.R. 3½s, .	25,000	24,250 00	23,750 00
Worcester, Nashua & Roch. R.R. 4s,	45,000	45,900 00	45,000 00
	$496,000	$502,150 00	$490,622 50

* A legal investment when made.

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Milford Savings Bank — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$100,000	$111,000 00	$103,812 50

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$25,073 32	2 per cent.	$67,000 00	4¼ per cent.	$3,200 00	5½ per cent.
84,500 00	3½ "	285,606 31	4½ "	20,715 00	6 "
103,400 00	3¾ "	4,000 00	4¾ "	450 00	6½ "
599,533 33	4 "	442,365 00	5 "	1,125 00	7 "

Amount invested in real estate for banking purposes, ...		$25,000 00
Estimated value of the same, ...		25,000 00
Assessed value of the same, ...		24,000 00
Net income received from same during year ending Oct. 31, 1905, . .		861 34
Value, by books, of other real estate held or owned by foreclosure or otherwise, ...		11,130 60
Assessed value of same, ...		11,650 00
Number of loans which are of an amount not exceeding $3,000 each,	389	
Aggregate amount of the same, ...		375,389 00
Total number of loans upon real estate, ...	335	
Amount of investments from which no income is received, ...		11,130 60
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...		113,425 83
Times when dividends are payable, as fixed by the by-laws: second Saturday of April and October. Deposits commence to draw interest: second Saturday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, .	1¾ per cent., $42,353 85 1¾ per cent., 42,827 98	85,181 83
Number of accounts opened during the year ending Oct. 31, 1905,	1,082	
Number of accounts closed during the year ending Oct. 31, 1905, .	760	
Total number of open accounts Oct. 31, 1905, ...	8,360	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ...		4,929 51
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ...		477,685 86
Number of same, ...	7,602	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ...		480,538 85
Number of same, ...	6,409	
Date of examination by commissioner: March 30.		

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MILLBURY SAVINGS BANK—MILLBURY.

Incorporated April 10, 1854.

IRA N. GODDARD, *President.* AMOS ARMSBY, *Treasurer.*
AMOS ARMSBY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

DAMIEN DUCHARME, HENRY W. CARTER,
IRA N. GODDARD, AUGUSTUS S. WINTER,
GEORGE J. DUDLEY, JACOB R. LINCOLN.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$93,000 00	Deposits,	$1,179,829 63
Bank stock, as per schedule,	41,765 00	Guaranty fund,	59,500 00
Loan on bank stock,	5,000 00	Interest account,	20,125 69
Railroad bonds, as per schedule,	264,000 00	Profit and loss account,	27,997 01
Street railway bonds, as per schedule,	63,000 00	Reserve profits,	10,000 00
Boston Terminal Co. bonds,	20,000 00	Insurance account,	316 77
Stocks, bonds, etc., taken to secure indebtedness,	8,950 00		
Real estate (for banking purposes),	22,000 00		
Real estate by foreclosure, etc.,	16,809 62		
Loans on real estate,	487,010 95		
Loans on personal security,	189,314 00		
Loans to counties, cities or towns (notes),	28,250 00		
Deposits in banks, on interest,	56,100 00		
Deposit in bank, not on interest,	1 98		
Expense account,	1,171 32		
Premium account,	38 15		
Suspense account,	93 81		
Cash on hand,	1,264 27		
	$1,297,769 10		$1,297,769 10

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	$26,000 00
Millbury National Bank, Millbury,	30,101 98

Loan on Bank Stock:—

50 shares Spencer National Bank, Spencer,	$5,000 00

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Federal Reserve Bank of St. Louis

Millbury Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bay City, Mich., 5s,	$5,000	$5,275 00	$5,000 00
of Chicago, Ill., 4s,	20,000	20,575 00	20,000 00
of Kansas City, Mo., 4½s,	25,000	27,000 00	25,000 00
of Milwaukee, Wis., 5s,	10,000	10,350 00	10,000 00
of New Britain, Conn., 4s,	10,000	10,500 00	10,000 00
of Saginaw, Mich., 4s,	10,000	10,000 00	10,000 00*
of Sioux City, Iowa, 4½s,	10,000	10,600 00	10,000 00
Town of Westborough, Mass., 5s,	3,000	3,105 00	3,000 00
	$93,000	$97,405 00	$93,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
20	Continental N'l Bank, Boston,	–	$100 00	–
50	First Ward Nat'l Bank, Boston,	$5,000	8,750 00	$5,000 00
23	Merchants Nat'l Bank, Boston,	2,300	4,646 00	2,300 00
57	N'l B'k of Commerce, Boston,	5,700	8,664 00	5,700 00
3	Old Boston Nat'l Bank, Boston,	300	315 00	300 00
35	Second National Bank, Boston,	3,500	7,455 00	3,500 00
25	South End Nat'l Bank, Boston,	2,500	2,250 00	2,500 00
53	State National Bank, Boston,	5,300	8,003 00	5,300 00
10	Webster and Atlas National Bank, Boston,	1,000	1,420 00	1,000 00
30	Grafton Nat'l Bank, Grafton,	750	750 00	750 00
3	Leicester Nat'l Bank, Leicester,	15	15 00	15 00
114	Millbury Nat'l Bank, Millbury,	11,400	11,400 00	11,400 00
10	Mechanics N'l B'k, Worcester,	1,000	1,080 00	1,000 00
30	Worcester N'l B'k, Worcester,	3,000	5,700 00	3,000 00
		$41,765	$60,548 00	$41,765 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Northern Street Railway Company 4s,	$5,000	$4,650 00	$5,000 00*
East Middlesex Street Railway Co. 5s,	10,000	11,100 00	10,000 00

* A legal investment when made.

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Millbury Savings Bank — Continued.

Detailed Statement of Street Railway Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s,	$15,000	$16,650 00	$15,000 00*
Naumkeag Street Railway Co. 5s,	5,000	5,175 00	5,000 00*
Springfield Street Railway Co. 4s,	13,000	13,390 00	13,000 00
West End Street Railway Co. 4s,	15,000	15,575 00	15,000 00
	$63,000	$66,540 00	$63,000 00

* Legal investments when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Adirondack R.R. 4½s,	$5,000	$5,775 00	$5,000 00
Boston & Albany R.R. 4s,	7,000	7,210 00	7,000 00
Boston & Maine R.R. 4½s,	6,000	7,080 00	6,000 00
Boston, Revere Beach & Lynn R.R. 4½s,	16,000	17,920 00	16,000 00
Cedar Rapids & Missouri River R.R. 7s,	5,500	7,040 00	5,500 00
Chic., Burlington & Quincy R.R. 3½s,	14,000	13,370 00	14,000 00
Chicago & Northwestern R.R. 7s,	15,000	18,500 00	15,000 00
Fitchburg R.R. 4s,	16,000	16,800 00	16,000 00
Hannibal & St. Joseph R.R. 6s,	11,000	12,210 00	11,000 00
Illinois Central R.R. 3s,	6,000	5,100 00	6,000 00
Illinois Central R.R. 3½s,	25,000	23,625 00	25,000 00
Illinois Central R.R. 4s,	8,000	8,520 00	8,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	11,000	11,412 50	11,000 00
Maine Central R.R. 4s,	5,000	5,100 00	5,000 00
Maine Central R.R. 5s,	500	537 50	500 00
Maine Central R.R. 7s,	15,000	17,775 00	15,000 00
Minnesota & Iowa R.R. 3½s,	15,000	14,625 00	15,000 00
New York Central & Hudson River R.R. 3½s,	10,000	9,875 00	10,000 00
New York, New Haven & Hartford R.R. 3½s,	10,000	9,600 00	10,000 00
New York, New Haven & Hartford R.R. 4s,	30,000	31,837 50	30,000 00
Ottumwa, Cedar Falls & St. Paul R.R. 5s,	5,000	5,200 00	5,000 00
Portland & Rumford Falls R.R. 4s,	10,000	10,450 00	10,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	18,000	22,320 00	18,000 00
	$264,000	$281,882 50	$264,000 00

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Millbury Savings Bank — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$20,000	$22,200 00	$20,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$100 00	2 per cent.	$73,250 00	4 per cent.	$428,755 95	5 per cent.
26,000 00	2½ "	30,000 00	4¼ "	11,044 00	5½ "
30,000 00	3 "	53,800 00	4½ "	64,315 00	6 "
5,000 00	3½ "	40,000 00	4¾ "	3,410 00	6½ "

Amount invested in real estate for banking purposes, ...		$22,000 00
Estimated value of the same, ...		30,000 00
Assessed value of the same, ...		11,800 00
Value, by books, of other real estate, held or owned by foreclosure or otherwise, ...		16,809 62
Assessed value of the same, ...		18,125 00
Number of loans which are of an amount not exceeding $3,000 each,	254	
Aggregate amount of the same, ...		254,610 95
Total number of loans upon real estate, ...	287	
Amount of investments from which no income is received, ...		25,759 62
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...		56,122 60
Times when dividends are payable, as fixed by the by-laws: second Monday of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, .	2 per cent., $22,010 44 2 per cent., 22,494 94	44,505 38
Number of accounts opened during the year ending Oct. 31, 1905, .	346	
Number of accounts closed during the year ending Oct. 31, 1905, .	204	
Total number of open accounts Oct. 31, 1905, ...	2,440	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ...		3,042 12
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ...		128,177 19
Number of same, ...	1,754	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ...		116,716 84
Number of same, ...	1,335	
Date of examination by commissioner: May 29.		

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MILTON SAVINGS BANK — MILTON.

Incorporated June 15, 1905.

H. CLIFFORD GALLAGHER, *President.* WILLIAM B. THURBER, *Treasurer.*
JOHN F. PERKINS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

H. CLIFFORD GALLAGHER, NATHANIEL H. STONE,
FRANCIS R. HART, GEORGE WIGGLESWORTH,
JOHN TALBOT.

Open for business Tuesdays and Saturdays, 4 to 7 P.M.; also Thursdays, 4 to 6 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$5,115 00	Deposits,	$25,507 00
Loan on public funds,	10,000 00		
Loans on personal security,	5,000 00		
Deposits in banks, on interest,	5,271 95		
Accrued interest,	20 05		
Cash on hand,	100 00		
	$25,507 00		$25,507 00

Cash on Deposit in Banks, amount in each: —

Old Colony Trust Company, Boston,	$2,016 05*
City Trust Company, Boston,	1,000 00
Blue Hill National Bank, Milton,	2,255 90*

Loan on Public Funds: —

$6,000 State of Massachusetts 3s,	$10,000 00
5,000 Illinois Central R.R. 4s,	

* The bank has been notified that these amounts are in excess of the legal limit.

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Milton Savings Bank — Concluded.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 3½s, . .	$5,000	$5,115 00	$5,115 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$5,271 95	2 per cent.	$5,000 00	4¾ per cent.	$10,000 00	5 per cent.

Times when dividends are payable, as fixed by the by-laws: fourth Thursday of March and September. Deposits commence to draw interest: second Thursday of March, June, September and December.

Number of accounts opened during the year ending Oct. 31, 1905, .	193	
Total number of open accounts Oct. 31, 1905, ...	193	
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ...		$25,789 00
Number of same, ...	242	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ...		282 00
Number of same, ...	4	

Date of examination by commissioner: October 31.

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MONSON SAVINGS BANK—MONSON.

Incorporated March 29, 1872.

EDWARD D. CUSHMAN, *President.* CHARLES A. BRADWAY, *Treasurer.*
CHARLES A. BRADWAY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

EDWARD D. CUSHMAN, ARTHUR D. NORCROSS,
CARLOS M. GAGE, LYMAN C. FLYNT.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1 to 4 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$130,000 00	Deposits,	$1,598,748 75
Bank stock, as per schedule,	25,005 00	Guaranty fund,	74,000 00
Loans on bank stock,	3,800 00	Interest account,	35,612 72
Railroad bonds, as per schedule,	229,795 00	Profit and loss account,	1,884 45
Street railway bonds, as per schedule,	44,950 00	Suspense account,	301 98
Boston Terminal Co. bonds,	35,000 00		
Real estate (for banking purposes),	29,000 00		
Real estate by foreclosure, etc.,	18,779 38		
Loans on real estate,	997,263 00		
Loans on personal security,	77,512 00		
Deposits in banks, on interest,	112,640 09		
Deposit in bank, not on interest,	1,754 70		
Expense account,	341 52		
Cash on hand,	4,707 21		
	$1,710,547 90		$1,710,547 90

Cash on Deposit in Banks, amount in each:—

Monson National Bank, Monson,	$1,754 70
Northampton National Bank, Northampton,	10,000 00
Chapin National Bank, Springfield,	9,100 11
Chicopee National Bank, Springfield,	10,075 00
City National Bank, Springfield,	15,494 30
Springfield National Bank, Springfield,	29,290 17
Springfield Safe Deposit and Trust Company, Springfield,	25,271 24
Hampden Trust Company, Springfield,	3,043 20
Third National Bank, Springfield,	10,240 82
Pynchon National Bank, Springfield (in liquidation),	125 25

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Monson Savings Bank — Continued.

Loans on Bank Stock, amount on each: —

20 shares Monson National Bank, Monson,	$2,000 00
3 shares Monson National Bank, Monson,	300 00
18 shares Ware National Bank, Ware,	1,500 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Middlesex, Mass., 4s,	$10,000	$10,425 00	$10,000 00
City of Brockton, Mass., 4s,	10,000	10,537 50	10,000 00
of Burlington, Vt., 4s,	5,000	5,012 50	5,000 00
of Chicago, Ill., 4s,	10,000	10,075 00	10,000 00
of Everett, Mass., 4s,	10,000	10,675 00	10,000 00
of Grand Rapids, Mich., 4½s,	10,000	10,525 00	10,000 00
of Holyoke, Mass., 4s,	10,000	10,425 00	10,000 00
of Lynn, Mass., 4s,	10,000	10,175 00	10,000 00
of Malden, Mass., 4s,	10,000	10,650 00	10,000 00
of Newton, Mass., 4s,	10,000	10,875 00	10,000 00
Town of Methuen, Mass., 4s,	5,000	5,350 00	5,000 00
of Monson, Mass., 4s,	20,000	20,700 00	20,000 00
of Natick, Mass., 4s,	10,000	10,562 50	10,000 00
	$130,000	$135,987 50	$130,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
12	First National Bank, Boston,	$1,200	$3,300 00	$1,200 00
30	Merchants Nat'l Bank, Boston,	3,000	6,060 00	3,000 00
25	N'l B'k of Commerce, Boston,	2,500	3,800 00	2,500 00
5	Nat'l Exchange Bank, Boston,	500	750 00	500 00
5	Tremont Nat'l Bank, Boston,	175	–	175 00
25	City National Bank, Holyoke,	2,500	2,875 00	2,500 00
90	Monson Nat'l Bank, Monson,	9,000	11,250 00	9,000 00
15	Palmer Nat'l Bank, Palmer,	1,500	1,500 00	1,500 00
11	Agawam N'l B'k, Springfield,	330	55 00	330 00
20	City Nat'l Bank, Springfield,	2,000	2,900 00	2,000 00
20	First Nat'l Bank, Springfield,	2,000	2,300 00	2,000 00
3	Ware National Bank, Ware,	300	330 00	300 00
		$25,005	$35,120 00	$25,005 00

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Monson Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Northern Street Railway Co. 4s,	$10,000	$9,500 00	$9,950 00*
Springfield Street Railway Co. 4s,	25,000	25,750 00	25,000 00
West End Street Railway Co. 4s,	10,000	10,550 00	10,000 00
	$45,000	$45,800 00	$44,950 00

* A legal investment when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 4s,	$10,000	$10,337 50	$10,000 00
Boston & Lowell R.R. 4s,	15,000	15,418 75	15,000 00
Boston & Maine R.R. 4s,	10,000	10,650 00	10,000 00
Boston & Providence R.R. 4s,	10,000	10,400 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,550 00	10,000 00
Chic., Burlington & Quincy R.R. 4s,	14,000	14,709 00	14,000 00
Cleveland & Pittsburgh R.R. 4½s,	10,000	11,700 00	10,000 00
Concord & Montreal R.R. 4s,	10,000	10,325 00	10,000 00
Connecticut River R.R. 4s,	10,000	10,800 00	10,000 00
Conn. & Passumpsic Rivers R.R. 4s,	10,000	10,800 00	10,000 00
Eastern R.R. 6s,	12,000	12,210 00	12,000 00
Fitchburg R.R. 4s,	10,000	10,525 00	10,000 00
Illinois Central R.R. 3½s,	20,000	18,900 00	19,400 00
Lake Shore & Michigan Southern R.R. 3½s,	10,000	10,000 00	10,000 00
Maine Central R.R. 4s,	10,000	10,175 00	10,000 00
Michigan Central R.R. 3½s,	10,000	9,800 00	9,912 50
New York Central & Hudson River R.R. 3½s,	10,000	9,900 00	9,982 50
New York, New Haven & Hartford R.R. 4s,	10,000	10,550 00	10,000 00
Norwich & Worcester R.R. 4s,	10,000	10,450 00	10,000 00
Old Colony R.R. 4s,	10,000	10,750 00	10,000 00
Sioux City & Pacific R.R. 3½s,	10,000	9,650 00	9,500 00
	$231,000	$237,600 25	$229,795 00

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Monson Savings Bank — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$35,000	$38,850 00	$35,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$112,640 09	3 per cent.	$1,028,425 00	5 per cent.	$12,150 00	6 per cent.
36,000 00	4½ "	2,000 00	5½ "		

Amount invested in real estate for banking purposes, ...		$29,000 00
Estimated value of the same, ...		29,000 00
Assessed value of the same, ...		18,000 00
Net income received from same during the year ending Oct. 31, 1905, .		796 72
Value, by books, of other real estate, held or owned by foreclosure or otherwise, ...		18,779 38
Assessed value of the same, ...		15,500 00
Net income received from same during the year ending Oct. 31, 1905, .		838 47
Number of loans which are of an amount not exceeding $3,000 each,	287	
Aggregate amount of the same, ...		467,180 00
Total number of loans upon real estate, ...	382	
Amount of investments from which no income is received, . . .		330 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...		75,511 40
Times when dividends are payable, as fixed by the by-laws: first Monday of April and October. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, .	2 per cent., $29,914 36 2 per cent., 30,787 40	60,701 76
Number of accounts opened during the year ending Oct. 31, 1905,	392	
Number of accounts closed during the year ending Oct. 31, 1905,	303	
Total number of open accounts Oct. 31, 1905, ...	3,154	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ...		2,998 49
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ...		230,072 39
Number of same, ...	2,143	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ...		207,052 46
Number of same, ...	1,691	
Date of examination by commissioner: September 20.		

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NANTUCKET INSTITUTION FOR SAVINGS — NANTUCKET.

Incorporated April 2, 1834.

DAVID FOLGER, *President.* GEORGE H. BROCK, *Treasurer.*
GEORGE H. BROCK, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

DAVID FOLGER, LEWIS F. BUCHANAN,
DAVID PARKER, HENRY BROWN,
ALMON T. MOWRY, CHARLES E. SNOW,
HENRY P. BROWN.

Open for business every business day from May to November, 9 A.M. to 1 P.M.; November to May, 10 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$46,000 00	Deposits,	$663,993 68
Bank stock, as per schedule,	8,700 00	Guaranty fund,	33,292 39
Loans on bank stock,	3,000 00	Profit and loss account,	17,446 18
Railroad bonds, as per schedule,	101,500 00		
Street railway bonds, as per schedule,	12,000 00		
Boston Terminal Co. bonds,	20,000 00		
Real estate (for banking purposes),	4,500 00		
Real estate by foreclosure, etc.,	950 00		
Loans on real estate,	434,129 00		
Loans on personal security,	56,150 00		
Deposits in banks, on interest,	26,171 21		
Expense account,	762 44		
Cash on hand,	869 60		
	$714,732 25		$714,732 25

Cash on Deposit in Banks, amount in each: —

Eliot National Bank, Boston,	$11,140 01
Pacific National Bank, Nantucket,	15,031 20

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Nantucket Institution for Savings — Continued.

Loans on Bank Stock, amount on each: —

9 shares Merchants National Bank, New Bedford,	$800 00
22 shares Pacific National Bank, Nantucket,	2,200 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bay City, Mich., 4s,	$3,000	$3,105 00	$3,000 00
of Beverly, Mass., 4s,	1,000	1,022 00	1,000 00
of Grand Rapids, Mich., 4½s,	10,000	10,525 00	10,000 00
of Middletown, Conn., 3½s,	3,000	2,992 00	3,000 00
of Rockford, Ill., 4½s,	4,000	4,370 00	4,000 00
of Saginaw, Mich., 4½s,	5,000	5,250 00	5,000 00*
of Sioux City, Iowa, 4½s,	15,000	15,637 00	15,000 00
Town of Billerica, Mass., 4s,	5,000	5,381 00	5,000 00
	$46,000	$48,282 00	$46,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Boylston Nat'l Bank, Boston,	$1,000	$1,000 00	$1,000 00
10	Continental N'l Bank, Boston,	–	50 00	–
15	Eliot National Bank, Boston,	1,500	3,000 00	1,500 00
10	Faneuil Hall N'l B'k, Boston,	1,000	1,310 00	1,000 00
8	Metropolitan N'l Bank, Boston,	800	944 00	800 00
10	Nat'l Exchange Bank, Boston,	1,000	1,500 00	1,000 00
10	Old Boston Nat'l B'k, Boston,	1,000	1,050 00	1,000 00
10	South End Nat'l Bank, Boston,	1,000	900 00	1,000 00
5	National Bank of Fairhaven, Fairhaven,	400	400 00	400 00
10	Pacific Nat'l Bank, Nantucket,	1,000	1,300 00	1,000 00
		$8,700	$11,454 00	$8,700 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s,	$2,000	$2,061 00	$2,000 00
Springfield Street Railway Co. 4s,	10,000	10,266 00	10,000 00
	$12,000	$12,327 00	$12,000 00

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Nantucket Institution for Savings — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	$6,000	$6,000 00	$6,000 00
Boston & Maine R.R. 4s,	5,000	5,333 00	5,000 00
Boston, Winthrop & Shore R.R. 5s,	6,000	6,015 00	6,000 00
Chic., Burlington & Quincy R.R. 3½s,	22,000	20,955 00	22,000 00
Grafton & Upton R.R. 4s,	5,000	4,000 00	5,000 00*
Illinois Central R.R. 3½s,	17,000	15,980 00	17,000 00
Illinois Central R.R. 4s,	8,000	8,460 00	8,000 00
Maine Central R.R. 7s,	5,000	5,925 00	5,000 00
New York, New Haven & Hartford R.R. 4s,	10,000	10,200 00	10,000 00
Upper Coos R R. 4s,	500	510 00	500 00
Upper Coos R.R. 4½s,	10,000	11,000 00	10,000 00
Winona & St. Peters R.R. 7s,	7,000	9,065 00	7,000 00
	$101,500	$103,443 00	$101,500 00

* A legal investment when made.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$20,000	$22,200 00	$20,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$26,171 21	2½ per cent.	$55,700 00	4½ per cent.	$18,200 00	5½ per cent.
13,000 00	4 "	261,925 00	5 "	144,454 00	6 "

Amount invested in real estate for banking purposes,	$4,500 00
Estimated value of the same,	4,500 00
Assessed value of the same,	5,000 00
Net income received from same during year ending Oct. 31, 1905,	193 69
Value, by books, of other real estate held or owned by foreclosure or otherwise,	950 00
Assessed value of the same,	1,250 00
Net income received from same during the year ending Oct. 31, 1905,	160 98
Number of loans which are of an amount not exceeding $3,000 each,	235
Aggregate amount of the same,	212,285 00
Total number of loans upon real estate,	245

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Nantucket Institution for Savings — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		$35,635 42
Times when dividends are payable, as fixed by the by-laws: second Monday of January and July. Deposits commence to draw interest: first Monday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $12,559 62 2 per cent., 12,545 40	25,105 02
Number of accounts opened during the year ending Oct. 31, 1905,	139	
Number of accounts closed during the year ending Oct. 31, 1905,	133	
Total number of open accounts Oct. 31, 1905,	1,529	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		2,194 44
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		89,364 62
Number of same,	939	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		92,243 09
Number of same,	1,374	
Date of examination by commissioner: September 15.		

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NATICK FIVE CENTS SAVINGS BANK—NATICK.

Incorporated April 5, 1859.

JOHN O. WILSON, *President.* FREDERICK O. BASTON, *Treasurer.*
FREDERICK O. BASTON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM NUTT, FRANCIS BIGELOW,
FREDERICK O. BASTON, FRANK H. HAYES,
HENRY C. MULLIGAN, WALTER B. ROBINSON.

Open for business every business day, 9 A.M. to 3 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$373,000 00	Deposits,	$2,746,072 24
Loan on public funds,	500 00	Guaranty fund,	137,300 00
Bank stock, as per schedule,	54,800 00	Interest account,	35,133 92
Loans on bank stock,	1,150 00	Profit and loss account,	78,071 52
Railroad bonds, as per schedule,	368,000 00		
Street railway bonds, as per schedule,	100,000 00		
Real estate (for banking purposes),	27,262 80		
Real estate by foreclosure, etc.,	16,074 37		
Loans on real estate,	1,697,464 00		
Loans on personal security,	128,592 38		
Loans to counties, cities or towns (notes),	146,700 00		
Loans on depositors' books,	945 00		
Deposits in banks, on interest,	71,054 98		
Expense account,	2,589 62		
Cash on hand,	8,444 53		
	$2,996,577 68		$2,996,577 68

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	$20,000 00
National Bank of the Republic, Boston,	10,000 00
New England National Bank, Boston,	10,000 00
Natick National Bank, Natick,	31,054 98

Loan on Public Funds:—

$1,000 City of Taunton, Mass., 4s,	$500 00

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Natick Five Cents Savings Bank — Continued.

Loans on Bank Stock, amount on each: —

12 shares Natick National Bank, Natick,	$975 00
5 shares Natick National Bank, Natick,	175 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Akron, Ohio, 4½s,	$10,000	$10,565 00	$10,000 00
of Beverly, Mass., 4s,	7,000	7,350 00	7,000 00
of Boston, Mass., 4s,	10,000	10,225 00	10,000 00
of Boston, Mass., 5s,	10,000	10,150 00	10,000 00
of Cleveland, Ohio, 4s,	5,000	5,125 00	5,000 00*
of Dayton, Ohio, 4s,	16,000	16,637 50	16,000 00
of Fall River, Mass., 5s,	16,000	16,775 00	16,000 00
of Lynn, Mass., 4s,	26,000	26,187 50	26,000 00
of Malden, Mass., 4s,	20,000	20,272 50	20,000 00
of McKeesport, Pa., 4s,	10,000	10,460 00	10,000 00
of Newton, Mass., 4s,	25,000	25,972 50	25,000 00
of Pittsfield, Mass., 3½s,	9,000	9,000 00	9,000 00
of Somerville, Mass., 4s,	5,000	5,100 00	5,000 00
of Springfield, Ohio, 4s,	6,000	6,165 00	6,000 00
of Springfield, Ohio, 5s,	12,000	12,805 00	12,000 00
Town of Belmont, Mass., 4s,	2,000	2,000 00	2,000 00
of Georgetown, Mass., 4s,	5,000	5,070 00	5,000 00
of Natick, Mass., 3½s,	117,000	117,585 00	117,000 00
of Natick, Mass., 4s,	30,000	31,700 00	30,000 00
of Orange, Mass., 4s,	9,000	9,177 50	9,000 00
of Wellesley, Mass., 4s,	16,000	16,450 00	16,000 00
of Westfield, Mass., 4s,	7,000	7,105 00	7,000 00
	$373,000	$381,877 50	$373,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
7	Boylston Nat'l Bank, Boston,	$700	$700 00	$700 00
5	Continental N'l Bank, Boston,	–	25 00	–
9	First National Bank, Boston,	900	2,475 00	900 00
46	Merchants Nat'l Bank, Boston,	4,600	9,292 00	4,600 00
10	Metropolitan N'l B'k, Boston,	1,000	1,180 00	1,000 00
15	Monument Nat'l B'k, Boston,	–	1,050 00	–
46	N'l B'k of Commerce, Boston,	4,600	6,992 00	4,600 00
30	N'l B'k of the Republic, Boston,	3,000	4,860 00	3,000 00
15	Nat'l Exchange Bank, Boston,	1,500	2,250 00	1,500 00

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Natick Five Cents Savings Bank — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Second National Bank, Boston,	$1,000	$2,130 00	$1,000 00
20	South End Nat'l Bank, Boston,	2,000	1,800 00	2,000 00
6	State National Bank, Boston,	600	906 00	600 00
5	Webster and Atlas National Bank, Boston, . . .	500	710 00	500 00
20	Winthrop Nat'l Bank, Boston,	2,000	4,000 00	2,000 00
55	Home Nat'l Bank, Brockton, .	5,500	9,900 00	5,500 00
32	First National Bank, Chelsea,	3,200	3,200 00	3,200 00
33	Dedham Nat'l Bank, Dedham,	3,300	3,564 00	3,300 00
37	Wachusett N'l B'k, Fitchburg,	3,700	3,700 00	3,700 00
120	Natick National Bank, Natick,	12,000	18,000 00	12,000 00
20	Newton Nat'l Bank, Newton, .	2,000	1,800 00	2,000 00
17	Framingham National Bank, South Framingham, . .	1,700	2,176 00	1,700 00
10	First N'l Bank, West Newton,	1,000	1,350 00	1,000 00
		$54,800	$82,060 00	$54,800 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s, .	$20,000	$20,600 00	$20,000 00
West End Street Railway Co. 4s, .	77,000	79,347 50	77,000 00
West End Street Railway Co. 5s, .	3,000	3,030 00	3,000 00
	$100,000	$102,977 50	$100,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	$5,000	$5,050 00	$5,000 00
Boston & Albany R.R. 4s, . .	10,000	10,300 00	10,000 00
Boston & Lowell R.R. 4s, . .	22,000	22,075 00	22,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s, ...	17,000	17,935 00	17,000 00
Boston, Winthrop & Shore R.R. 5s, .	10,000	10,050 00	10,000 00
Chic., Burlington & Quincy R.R. 4s,	24,000	25,360 00	24,000 00
Chic., Burlington & Quincy R.R. 5s,	6,000	6,600 00	6,000 00
Dexter & Piscataquis R.R. 4s, . .	10,000	10,450 00	10,000 00

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Natick Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Eastern R.R. 6s,	$7,000	$7,122 50	$7,000 00
Fitchburg R.R. 4s,	1,000	1,030 00	1,000 00
Fitchburg R.R. 5s,	28,000	28,840 00	28,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	10,000	10,375 00	10,000 00
Maine Central R.R. 4s,	15,000	15,300 00	15,000 00
Maine Central R.R. 7s,	33,000	39,105 00	33,000 00
New York, New Haven & Hartford R.R. 4s,	70,000	71,775 00	70,000 00
Old Colony R.R. 4s,	28,000	29,775 00	28,000 00
Pittsburgh, Virginia & Charleston R.R. 4s,	8,000	8,560 00	8,000 00
Portland & Ogdensburg R.R. 5s,	12,000	12,360 00	12,000 00
Vermont Valley R.R. 5s,	40,000	42,000 00	40,000 00
Worcester, Nashua & Roch. R.R. 4s,	12,000	12,540 00	12,000 00
	$368,000	$386,602 50	$368,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$71,054 98	2 per cent.	$19,300 00	4½ per cent.	$61,365 00	5½ per cent.
68,900 00	3½ "	1,619,856 50	5 "	77,751 00	6 "
128,178 88	4 "				

Amount invested in real estate for banking purposes,	$27,262 80
Estimated value of the same,	25,000 00
Assessed value of the same,	29,600 00
Net income received from same during year ending Oct. 31, 1905,	226 62
Value, by books, of other real estate held or owned by foreclosure or otherwise,	16,074 37
Assessed value of the same,	19,700 00
Net income received from same during the year ending Oct. 31, 1905,	490 59
Number of loans which are of an amount not exceeding $3,000 each,	838
Aggregate amount of the same,	1,138,749 50
Total number of loans upon real estate,	882
Amount of investments from which no income is received,	5,500 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,	134,191 97
Times when dividends are payable, as fixed by the by-laws: second Tuesday of May and November. Deposits commence to draw interest: first day of February, May, August and November.	

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Natick Five Cents Savings Bank — Concluded.

Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $48,167 29 2 per cent., 49,526 44	$97,693 73
Number of accounts opened during the year ending Oct. 31, 1905,	1,173	
Number of accounts closed during the year ending Oct. 31, 1905,	828	
Total number of open accounts Oct. 31, 1905,	10,405	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		5,283 06
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		582,826 40
Number of same,	10,774	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		500,520 86
Number of same,	7,574	

Date of examination by commissioner: January 20.

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NEW BEDFORD FIVE CENTS SAVINGS BANK—NEW BEDFORD.

Incorporated April 14, 1855.

LOUM SNOW, *President.* WILLIAM H. PITMAN, *Treasurer.*
JAMES TAYLOR, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

LOUM SNOW, WILLIAM R. WING,
WILLIAM BAYLIES, ARTHUR L. TUCKER,
THOMAS WILCOX, OTIS N. PIERCE,
PARKMAN M. LUND, ANDREW G. PIERCE, Jr.,
WILLIAM O. DEVOLL.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$1,185,500 00	Deposits,	$8,335,018 55
Bank stock, as per schedule,	123,000 00	Guaranty fund,	388,000 00
Loan on bank stock,	800 00	Interest account,	17,904 40
Railroad bonds, as per schedule,	1,080,097 50	Surplus fund,	98,770 13
Loans on railroad bonds,	100,000 00	Suspense account,	462 62
Street railway bonds, as per schedule,	85,000 00	Rent account,	1,811 96
Railroad notes,	40,000 00		
Real estate (for banking purposes),	92,000 00		
Real estate by foreclosure, etc.,	142,746 00		
Loans on real estate,	2,613,513 91		
Loans on personal security,	2,674,615 00		
Loans to counties, cities or towns (notes),	560,700 00		
Loans on depositors' books,	820 00		
Deposits in banks, on interest,	131,127 84		
Expense account,	1,658 40		
Cash on hand,	10,389 01		
	$8,841,967 66		$8,841,967 66

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	$25,137 77
Webster and Atlas National Bank, Boston,	9,089 83
First National Bank, New Bedford,	9,991 21
Mechanics National Bank, New Bedford,	23,105 78

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New Bedford Five Cents Savings Bank — Continued.

Merchants National Bank, New Bedford, .	$5,260 06
Third National Bank, Springfield, ...	58,377 46
Pynchon National Bank, Springfield (in liquidation), ...	165 73
Loan on Bank Stock: —	
4 shares Mechanics National Bank, New Bedford, ...	$800 00
1 share Merchants National Bank, New Bedford, ...	
3 shares First National Bank, New Bedford, ...	
Loans on Railroad Bonds, amount on each: —	
$50,000 Chicago, Burlington & Quincy R.R. 4s, ...	$50,000 00
3,000 Boston & Maine R.R. 4½s, ...	
7,000 Chicago, Wisconsin & Minnesota R.R. 6s, ...	
10,000 New York, New Haven & Hartford R.R. 3½s, ...	50,000 00
4,000 New York, New Haven & Hartford R.R. 4s, ...	
51,000 Chicago, Burlington & Quincy R.R. 3½s, ...	

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s, ...	$50,000	$52,375 00	$50,000 00
City of Bay City, Mich., 4s, . .	13,000	13,240 00	13,000 00
of Bay City, Mich., 5s, . .	5,000	5,650 00	5,000 00
of Boston, Mass., 3½s, . .	50,000	50,250 00	50,000 00
of Boston, Mass., 5s, . .	50,000	50,500 00	50,000 00
of Chicago, Ill., 4s, . . .	20,000	20,600 00	20,000 00
of Danbury, Conn., 4s, . .	30,000	31,650 00	30,000 00*
of Dayton, Ohio, 4s, . . .	25,000	26,375 00	25,000 00
of Dayton, Ohio, 5s, . . .	50,000	51,280 00	50,000 00
of Detroit, Mich., 4s, . .	50,000	53,000 00	50,000 00
of Fall River, Mass., 4s, . .	130,000	135,250 00	130,000 00
of Fall River, Mass, 5s, . .	17,000	17,765 00	17,000 00
of Grand Rapids, Mich., 5s, .	50,000	51,750 00	50,000 00
of Holyoke, Mass., 3½s, . .	50,000	50,250 00	50,000 00
of Holyoke, Mass., 4s, . .	36,000	36,900 00	36,000 00
of Kansas City, Mo., 4s, . .	25,000	26,250 00	25,000 00
of Kansas City, Mo., 4½s, .	45,000	48,262 50	45,000 00
of Lynn, Mass., 4s, . . .	25,000	26,500 00	25,000 00
of Manchester, N. H., 4s, . .	50,000	51,250 00	50,000 00
of Meriden, Conn., 4s, . .	20,000	20,500 00	20,000 00
of Milwaukee, Wis., 3½s, . .	40,000	40,000 00	40,000 00
of New Bedford, Mass., 4s, .	149,000	159,320 00	149,000 00
of Newton, Mass., 4s, . .	50,000	52,250 00	50,000 00
of Saginaw, Mich., 5½s, . .	10,000	11,100 00	10,000 00*
of Taunton, Mass., 3½s, . .	50,000	50,250 00	50,000 00
of Willimantic, Conn., 4s, .	10,000	10,700 00	10,000 00
Town of Attleborough, Mass., 4s, .	43,000	43,000 00	43,000 00
of Middleborough, Mass. (Fire District), 4s, . . .	42,500	43,562 50	42,500 00
	$1,185,500	$1,229,780 00	$1,185,500 00

* Legal investments when made.

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New Bedford Five Cents Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
100	Merchants Nat'l Bank, Boston,	$10,000	$20,200 00	$10,000 00
40	Nat'l Shawmut Bank, Boston,	4,000	10,400 00	4,000 00
15	State National Bank, Boston, .	1,500	2,265 00	1,500 00
15	Winthrop Nat'l Bank, Boston,	1,500	3,000 00	1,500 00
100	Franklin Nat'l Bank, Franklin,	10,000	12,000 00	10,000 00
325	First N'l Bank, New Bedford,	32,500	44,200 00	32,500 00
12	Mechanics National Bank, New Bedford, ...	1,200	1,788 00	1,200 00
523	Merchants Nat'l Bank, New Bedford, ...	52,300	105,123 00	52,300 00
100	Third Nat'l B'k, New Bedford,	10,000	21,000 00	10,000 00
		$123,000	$219,976 00	$123,000 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Dartmouth & Westport Street Railway Company 5s, ...	$10,000	$10,850 00	$10,000 00
Springfield Street Railway Co. 4s, .	25,000	25,750 00	25,000 00
West End Street Railway Co. 4s, .	50,000	53,000 00	50,000 00
	$85,000	$89,600 00	$85,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	$144,000	$145,440 00	$144,000 00
Albany & Susquehanna R.R. 7s, .	7,000	7,087 50	7,000 00
Boston & Albany R.R. 3½s, . .	25,000	25,000 00	25,000 00
Boston & Lowell R.R. 4s, . .	89,000	89,445 00	89,000 00
Boston & Maine R.R. 3½s, . .	35,000	34,650 00	35,000 00
Boston & Maine R.R. 4s, . . .	50,000	53,250 00	50,000 00
Chic., Burlington & Quincy R.R. 3½s,	101,000	96,455 00	99,162 50
Chic., Burlington & Quincy R.R. 4s,	25,000	25,375 00	25,000 00
Connecticut River R.R. 3½s, . .	50,000	49,500 00	50,000 00
Eastern R.R. 6s, ...	80,500	81,707 50	80,500 00
Fitchburg R.R. 3½s, ...	25,000	24,750 00	25,000 00
Fitchburg R.R. 4s, ...	50,000	50,250 00	50,000 00

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New Bedford Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Illinois Central R.R. 3½s,	$51,000	$47,940 00	$50,935 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	25,000	25,937 50	25,000 00
Michigan Central R.R. 3½s,	50,000	49,000 00	49,500 00
New England R.R. 4s,	20,000	21,550 00	20,000 00
New York, New Haven & Hartford R.R. 3½s,	25,000	23,937 50	25,000 00
New York, New Haven & Hartford R.R. 4s,	100,000	104,500 00	100,000 00
Old Colony R.R. 4s,	130,000	136,500 00	130,000 00
	$1,082,500	$1,092,275 00	$1,080,097 50

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$62,593 44	2 per cent.	$50,000 00	3⅝ per cent.	$25,000 00	4⅜ per cent.
9,991 21	2½ "	15,000 00	3 7/10 "	812,520 00	4½ "
58,377 46	3 "	100,000 00	3¾ "	25,000 00	4⅝ "
30,000 00	3¼ "	28,500 00	3 85/100 "	77,850 00	4¾ "
75,000 00	3 35/100 "	125,000 00	3⅞ "	805,076 00	5 "
25,000 00	3 38/100 "	1,157,700 00	4 "	4,360 00	5¼ "
90,000 00	3 40/100 "	100,000 00	4⅛ "	1,296,093,91	5½ "
50,000 00	3½ "	777,000 00	4¼ "	144,514 73	6 "
177,000 00	3 62/100 "				

Amount invested in real estate for banking purposes,	$92,000 00
Estimated value of the same,	115,000 00
Assessed value of the same,	93,400 00
Net income received from same during the year ending Oct. 31, 1905,	1,671 41
Value, by books, of other real estate held or owned by foreclosure or otherwise,	142,746 00
Assessed value of the same,	122,950 00
Net income received from same during the year ending Oct. 31, 1905,	5,551 44
Number of loans which are of an amount not exceeding $3,000 each,	1,045
Aggregate amount of the same,	1,212,599 60
Total number of loans upon real estate,	1,150
Amount of investments from which no income is received,	9,968 75
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,	394,966 91

Times when dividends are payable, as fixed by the by-laws: second Wednesday of April and October. Deposits commence to draw interest: second Wednesday of January, April, July and October.

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New Bedford Five Cents Savings Bank — Concluded.

Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent.,	$154,824 54	$312,337 45
	2 per cent.,	157,512 91	
Number of accounts opened during the year ending Oct. 31, 1905,		3,741	
Number of accounts closed during the year ending Oct. 31, 1905,		2.611	
Total number of open accounts Oct. 31, 1905,		27,493	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),			21,817 84
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,			1,621,697 41
Number of same,		31,303	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,			1,589,680 35
Number of same,		18,729	

Date of examination by commissioner: October 25, 26.

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NEW BEDFORD INSTITUTION FOR SAVINGS—NEW BEDFORD.

Incorporated June 16, 1825.

WILLIAM W. CRAPO, *President.* GEORGE H. BATCHELOR, *Treasurer.*
WILLIAM G. WOOD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM W. CRAPO, CLARENCE A. COOK,
GIDEON ALLEN, Jr., OLIVER PRESCOTT, Jr.,
THOMAS B. TRIPP, EDWARD T. PIERCE,
THOMAS S. HATHAWAY.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$2,566,400 00	Deposits,	$15,642,950 70
Bank stock, as per schedule,	695,360 00	Guaranty fund,	781,000 00
Loans on bank stock,	18,200 00	Interest account,	48,123 94
Railroad bonds, as per schedule,	3,346,742 80	Profit and loss account,	125,049 05
Street railway bonds, as per schedule,	200,000 00		
Railroad notes,	100,000 00		
Real estate (for banking purposes),	150,000 00		
Real estate by foreclosure, etc.,	101,099 14		
Loans on real estate,	3,495,796 86		
Loans on personal security,	4,653,888 60		
Loans to counties, cities or towns (notes),	614,000 00		
Deposits in banks, on interest,	608,099 10		
Expense account,	1,019 83		
Cash on hand,	46,517 36		
	$16,597,123 69		$16,597,123 69

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	$174,309 47
International Trust Co., Boston,	76,384 55
National Shawmut Bank, Boston,	265,788 69
First National Bank, New Bedford,	37,447 67
Mechanics National Bank, New Bedford,	26,859 48
Merchants National Bank, New Bedford,	26,581 71
Pynchon National Bank, Springfield (in liquidation),	727 53

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New Bedford Institution for Savings — Continued.

Loans on Bank Stock, amount on each: —

25 shares Falmouth National Bank, Falmouth,	$2,000 00
24 shares First National Bank, New Bedford,	3,200 00
8 shares Mechanics National Bank, New Bedford,	
10 shares Mechanics National Bank, New Bedford,	1,000 00
20 shares First National Bank, New Bedford,	2,000 00
100 shares Martha's Vineyard National Bank, Edgartown,	10,000 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	$200,000	$192,500 00	$193,000 00
Massachusetts 3½s,	340,000	353,618 75	340,000 00
City of Akron, Ohio, 5s,	44,500	45,241 00	44,500 00
of Bay City, Mich., 4s,	33,000	33,000 00	33,000 00
of Boston, Mass, 3½s,	138,000	138,737 50	138,000 00
of Boston, Mass., 5s,	250,000	252,500 00	250,000 00
of Canton, Ohio, 3½s,	11,000	10,725 00	11,000 00*
of Chelsea, Mass., 4s,	50,000	51,062 50	50,000 00
of Chicago, Ill., 4s,	100,000	102,882 50	100,000 00
of Danbury, Conn., 4s,	50,000	52,000 00	50,000 00*
of Dayton, Ohio, 5s,	12,000	12,030 00	12,000 00
of Detroit, Mich., 4s,	225,000	237,600 00	225,000 00
of Fitchburg, Mass., 3½s,	35,900	35,900 00	35,900 00
of Gloucester, Mass., 4s,	47,000	49,345 00	47,000 00
of Grand Rapids, Mich., 4s,	70,000	70,455 00	70,000 00
of Grand Rapids, Mich., 5s,	100,000	103,000 00	100,000 00
of Kansas City, Mo., 4s,	80,000	84,000 00	80,000 00
of Lynn, Mass., 4s,	50,000	51,656 25	50,000 00
of Milwaukee, Wis., 5s,	54,000	57,105 00	54,000 00
of New Bedford, Mass., 4s,	50,000	51,250 00	50,000 00
of New Bedford, Mass., 6s,	80,000	84,300 00	80,000 00
of Peoria, Ill., 4½s,	50,000	50,500 00	50,000 00
of Providence, R. I., 4s,	50,000	53,250 00	50,000 00
of Providence, R. I., 5s,	61,000	61,610 00	61,000 00
of Saginaw, Mich., 4s,	45,000	45,018 75	45,000 00*
of Salem, Mass., 4s,	46,000	46,417 50	46,000 00
of Springfield, Ohio, 4s,	15,000	15,687 50	15,000 00
of Springfield, Ohio, 4½s,	60,000	63,042 50	60,000 00
of Springfield, Ohio, 5s,	10,000	10,825 00	10,000 00
of Taunton, Mass., 4s,	12,000	12,000 00	12,000 00
of Waltham, Mass., 4s,	25,000	25,531 25	25,000 00
of Westfield, Mass., 4s,	23,000	23,193 75	23,000 00
of Willimantic, Conn., 4s,	50,000	50,375 00	50,000 00
of Woonsocket, R. I., 4s,	50,000	50,900 00	50,000 00*
Town of Fairhaven, Mass., 4s,	56,000	57,415 63	56,000 00
	$2,573,400	$2,634,675 38	$2,566,400 00

* Legal investments when made.

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New Bedford Institution for Savings — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
90	Eliot National Bank, Boston, .	$9,000	$18,000 00	$9,000 00
170	First National Bank, Boston, .	17,000	46,750 00	17,000 00
230	Merchants Nat'l Bank, Boston,	23,000	46,460 00	23,000 00
100	Monument Nat'l Bank, Boston,	–	7,000 00	–
460	N'l B'k of Commerce, Boston,	46,000	69,920 00	46,000 00
20	Nat'l Exchange Bank, Boston,	2,000	3,000 00	2,000 00
612	Nat'l Shawmut Bank, Boston, .	61,200	159,120 00	91,800 00
130	National Union Bank, Boston,	13,000	23,400 00	13,000 00
40	New England N'l B'k, Boston,	4,000	5,520 00	4,000 00
564	Second Nat'l Bank, Boston, .	56,400	120,132 00	56,400 00
134	State National Bank, Boston, .	13,400	20,234 00	13,400 00
130	Washington N'l B'k, Boston,	–	130 00	–
60	Webster & Atlas National Bank, Boston, . . .	6,000	8,520 00	6,000 00
18	Winthrop Nat'l Bank, Boston,	1,800	3,600 00	1,800 00
22	National Bank of Fairhaven, Fairhaven, ...	1,760	1,540 00	1,760 00
200	Fall River N'l B'k, Fall River,	20,000	26,000 00	20,000 00
250	Metacomet N'l B'k, Fall River,	25,000	33,750 00	25,000 00
1356	First N'l Bank, New Bedford,	135,600	184,416 00	135,600 00
1000	Mechanics Nat'l Bank, New Bedford, ...	100,000	149,000 00	100,000 00
1096	Merchants Nat'l Bank, New Bedford, ...	109,600	220,296 00	109,600 00
200	Third Nat'l Bank, Springfield,	20,000	42,000 00	20,000 00
		$664,760	$1,188,788 00	$695,360 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Union Street Railway Co. 5s, . .	$25,000	$26,750 00	$25,000 00
West End Street Railway Co. 4s, .	175,000	185,062 50	175,000 00
	$200,000	$211,812 50	$200,000 00

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New Bedford Institution for Savings — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s,	$195,000 00	$195,975 00	$195,000 00
Albany & Susquehanna R.R. 7s,	63,000 00	63,630 00	63,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	13,000 00	13,552 50	13,000 00
Boston & Albany R.R. 3½s,	50,000 00	50,000 00	50,000 00
Boston & Maine R.R. 3½s,	100,000 00	98,500 00	100,000 00
Boston & Maine R.R. 4s,	200,000 00	213,000 00	200,000 00
Burlington & Missouri River R.R. 6s,	48,000 00	53,760 00	48,000 00
Chic., Burlington & Quincy R.R. 3½s,	200,000 00	191,000 00	180,000 00
Chic., Burlington & Quincy R.R. 4s,	172,000 00	179,830 00	172,000 00
Chic., Burlington & Quincy R.R. 5s,	8,000 00	8,800 00	8,000 00
Chicago, Milwaukee & Northwestern R.R. 6s,	50,000 00	50,000 00	50,000 00
Concord & Montreal R.R. 4s,	80,000 00	83,200 00	80,000 00
Connecticut River R.R. 3½s,	200,000 00	195,875 00	200,000 00
Detroit, Monroe & Toledo R.R. 7s,	50,000 00	50,750 00	50,000 00
Eastern R.R. 6s,	245,000 00	248,675 00	245,000 00
Erie & Pittsburgh R.R. 3½s,	50,000 00	48,500 00	48,750 00
Fitchburg R.R. 3½s,	100,000 00	97,125 00	100,000 00
Fitchburg R.R. 4s,	50,000 00	52,250 00	50,000 00
Illinois Central R.R. 3s,	100,000 00	82,500 00	84,000 00
Illinois Central R.R. 3½s,	150,000 00	141,250 00	142,468 75
Illinois Central R.R. 4s,	75,000 00	79,125 00	75,000 00
Illinois Central R.R. 5s,	38,575 30	38,575 30	38,575 30
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	50,000 00	51,375 00	50,000 00
New England R.R. 4s,	200,000 00	214,000 00	200,000 00
New York Central & Hudson River R.R. 3½s,	100,000 00	98,500 00	95,000 00
New York, New Haven & Hartford R.R. 4s,	200,000 00	208,000 00	200,000 00
Old Colony R.R. 4s,	250,000 00	265,250 00	250,000 00
Peoria & Northwestern R.R. 3½s,	14,000 00	13,580 00	13,000 00
Portland & Ogdensburg R.R. 5s,	50,000 00	51,500 00	50,000 00
Princeton & Northwestern R.R. 3½s,	66,000 00	64,020 00	62,000 00
Sioux City & Pacific R.R. 3½s,	20,000 00	19,250 00	18,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	30,000 00	37,050 00	30,000 00
Syracuse, Binghamton & New York R.R. 7s,	101,000 00	103,272 50	101,000 00
Washington County R.R. 3½s,	90,000 00	85,050 00	84,948 75
	$3,408,575 30	$3,446,720 30	$3,346,742 80

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New Bedford Institution for Savings — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$530,987 02	2 per cent.	$450,000 00	3¾ per cent.	$437,000 00	4¾ per cent.
76,384 55	2½ "	2,124,198 60	4 "	1,055,035 04	5 "
60,000 00	3⅛ "	1,296,186 25	4¼ "	25,700 00	5¼ "
380,000 00	3½ "	50,000 00	4⅛ "	660,565 42	5½ "
20,000 00	3⅝ "	2,233,288 15	4½ "	75,639 53	6 "
15,000 00	3⅞ "				

Amount invested in real estate for banking purposes,		$150,000 00
Estimated value of the same,		150,000 00
Assessed value of the same,		133,415 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,		101,099 14
Assessed value of the same,		98,987 00
Net income received from same during the year ending Oct. 31, 1905,		601 22
Number of loans which are of an amount not exceeding $3,000 each,	487	
Aggregate amount of the same,		652,887 42
Total number of loans upon real estate,	599	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		728,613 05
Times when dividends are payable, as fixed by the by-laws: first Monday of April and October. Deposits commence to draw interest: first Monday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $297,362 59 2 per cent., 301,198 36	598,560 95
Number of accounts opened during the year ending Oct. 31, 1905,	3,900	
Number of accounts closed during the year ending Oct. 31, 1905,	2,996	
Total number of open accounts Oct. 31, 1905,	29,171	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		26,250 05
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		2,313,865 18
Number of same,	25,467	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		2,490,926 75
Number of same,	23,534	
Date of examination by commissioner: October 26.		

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NEWBURYPORT FIVE CENTS SAVINGS BANK—NEWBURYPORT.

Incorporated April 24, 1854.

MOSES H. FOWLER, *President.* JOHN A. MAYNARD, *Treasurer.*
JOHN A. MAYNARD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

MOSES H. FOWLER, WILLIAM F. HOUSTON,
NATHANIEL DOLE, W. R. JOHNSON.

Open for business every business day, 8.30 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$533,500 00	Deposits,	$1,965,661 33
Bank stock, as per schedule,	55,550 00	Guaranty fund,	97,500 00
Loans on bank stock,	4,200 00	Interest account,	95,589 09
Railroad bonds, as per schedule,	303,675 00	Profit and loss account,	4,723 20
Street railway bonds, as per schedule,	15,000 00		
Real estate (for banking purposes),	30,000 00		
Real estate by foreclosure, etc.,	8,950 00		
Loans on real estate,	766,615 00		
Loans on personal security,	356,924 17		
Loans to counties, cities or towns (notes),	9,000 00		
Deposits in banks, on interest,	71,628 58		
Deposit in bank, not on interest,	4,619 00		
Expense account,	254 33		
Cash on hand,	3,557 54		
	$2,163,473 62		$2,163,473 62

Cash on Deposit in Banks, amount in each:—

Fourth National Bank, Boston,	$20,227 40
First National Bank, Newburyport,	51,401 18
Ocean National Bank, Newburyport,	4,619 00

Loans on Bank Stock, amount on each:—

7 shares First National Bank, Newburyport,	$700 00
50 shares Essex National Bank, Haverhill,	3,500 00

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Newburyport Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$10,000	$10,400 00	$10,000 00
County of Aroostook, Me., 4½s,	10,000	10,500 00	10,000 00
City of Akron, Ohio, 5s,	500	501 50	500 00
of Augusta, Me., 4s,	3,000	3,240 00	3,000 00
of Boston, Mass., 3½s,	35,000	35,050 00	35,000 00
of Boston, Mass., 4s,	10,000	10,450 00	10,000 00
of Brockton, Mass., 4s,	4,000	4,080 00	4,000 00
of Chicago, Ill., 4s,	45,000	46,125 00	45,000 00
of Chicopee, Mass., 4s,	6,000	6,000 00	6,000 00
of Danbury, Conn., 4s,	14,000	14,560 00	14,000 00*
of Dubuque, Iowa, 4s,	10,000	10,200 00	10,000 00
of Fall River, Mass., 3½s,	5,000	5,000 00	5,000 00
of Grand Rapids, Mich., 4s,	2,000	2,000 00	2,000 00
of Grand Rapids, Mich., 4½s,	15,000	15,900 00	15,000 00
of Haverhill, Mass., 4s,	17,000	18,105 00	17,000 00
of Holyoke, Mass., 3½s,	10,000	10,000 00	10,000 00
of Johnstown, Pa., 3½s,	10,000	10,000 00	10,000 00
of Kansas City, Mo., 4½s,	20,000	21,400 00	20,000 00
of Lynn, Mass., 3½s,	5,000	5,000 00	5,000 00
of Lynn, Mass., 4s,	7,000	7,140 00	7,000 00
of Marlborough, Mass., 4s,	15,000	15,900 00	15,000 00
of Meriden, Conn., 4s,	15,000	15,050 00	15,000 00
of Milwaukee, Wis., 3½s,	15,000	15,000 00	15,000 00
of Nashua, N. H., 4s,	10,000	10,300 00	10,000 00
of New Britain, Conn., 4s,	10,000	10,500 00	10,000 00
of Newburyport, Mass., 3½s,	32,000	32,000 00	32,000 00
of Newton, Mass., 4s,	1,000	1,020 00	1,000 00
of Philadelphia, Pa., 3½s,	10,000	10,100 00	10,000 00
of Saginaw, Mich., 4s,	10,000	10,150 00	10,000 00*
of Somerville, Mass., 4s,	14,000	14,192 50	14,000 00
of St. Joseph, Mo., 3½s,	10,000	9,950 00	10,000 00
of Taunton, Mass., 4s,	14,000	14,247 50	14,000 00
of Waltham, Mass., 4s,	25,000	25,750 00	25,000 00
of Woonsocket, R. I., 4s,	5,000	5,050 00	5,000 00*
of York, Pa., 4s,	10,000	10,450 00	10,000 00
Town of Arlington, Mass., 4s,	5,000	5,100 00	5,000 00
of Cranston, R. I., 4s,	15,000	15,750 00	15,000 00*
of Enfield, Conn., 3½s,	10,000	9,800 00	10,000 00
of Gorham, N. H., 4s,	10,000	10,600 00	10,000 00
of Hatfield, Mass., 4s,	4,000	4,260 00	4,000 00
of Holbrook, Mass., 4s,	2,000	2,040 00	2,000 00
of Hull, Mass., 4s,	2,000	2,010 00	2,000 00
of North Andover, Mass., 4s,	24,000	25,440 00	24,000 00
of Warren, R. I., 3½s,	6,000	6,000 00	6,000 00
of Watertown, Mass., 4s,	9,000	9,000 00	9,000 00
of Westfield, Mass., 4s,	2,000	2,010 00	2,000 00
of West Springfield, Mass., 4s,	10,000	10,750 00	10,000 00
	$533,500	$548,071 50	$533,500 00

* Legal investments when made.

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Newburyport Five Cents Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Atlantic Nat'l Bank, Boston, .	$1,000	$1,350 00	$1,000 00
8	Boylston Nat'l Bank, Boston, .	800	800 00	800 00
42	Continental N'l Bank, Boston,	–	210 00	–
33	Eliot National Bank, Boston, .	3,300	6,600 00	3,300 00
35	First National Bank, Boston, .	3,500	9,625 00	3,500 00
18	N'l B'k of Commerce, Boston,	1,800	2,736 00	1,800 00
23	N'l B'k of the Republic, Boston,	2,300	3,726 00	2,300 00
5	Nat'l Exchange Bank, Boston,	500	750 00	500 00
243	Nat'l Shawmut Bank, Boston,.	24,300	63,180 00	24,300 00
24	National Union Bank, Boston,	2,400	4,320 00	2,400 00
10	New England N'l B'k, Boston,	1,000	1,380 00	1,000 00
8	State National Bank, Boston, .	800	1,208 00	800 00
38	Webster and Atlas National Bank, Boston, . . .	3,800	5,396 00	3,800 00
56	First N'l Bank, Newburyport,	5,600	6,832 00	5,600 00
50	Mechanicks National Bank, Newburyport, . . .	–	250 00	–
89	Ocean N'l Bank, Newburyport,	4,450	4,984 00	4,450 00
		$55,550	$113,347 00	$55,550 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Consolidated Street Railway Co. 5s, ...	$5,000	$5,025 00	$5,000 00
West End Street Railway Co. 4s, .	10,000	10,550 00	10,000 00
	$15,000	$15,575 00	$15,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . .	$15,000	$15,000 00	$15,000 00
Boston & Lowell R.R. 4s, . .	30,000	30,300 00	30,000 00
Boston & Maine R.R. 4s, . . .	10,000	10,750 00	10,000 00
Boston & Maine R.R. 4½s, . .	35,000	40,950 00	35,000 00

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Newburyport Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Boyer Valley R.R. 3½s,	$10,000	$9,700 00	$10,000 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,500 00	10,000 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,050 00	10,000 00
Concord & Montreal R.R. 4s,	25,000	26,000 00	25,000 00
Fitchburg R.R. 3½s,	10,000	9,900 00	10,000 00
Fitchburg R.R. 4s,	25,000	25,825 00	25,000 00
Fitchburg R.R. 5s,	5,000	5,125 00	5,000 00
Illinois Central R.R. 3s,	35,000	29,575 00	31,675 00
Maine Central R.R. 4s,	15,000	15,225 00	15,000 00
New York, New Haven & Hartford R.R. 3½s,	10,000	9,600 00	10,000 00
New York, New Haven & Hartford R.R. 4s,	25,000	26,450 00	25,000 00
Old Colony R.R. 4s,	15,000	15,825 00	15,000 00
Upper Coos R.R. 4s,	10,000	10,250 00	10,000 00
Worcester, Nashua & Roch. R.R. 4s,	12,000	12,720 00	12,000 00
	$307,000	$312,745 00	$303,675 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$20,227 40	2½ per cent.	$136,700 00	4¼ per cent.	,500 00	5¼ per cent.
15,874 17	3.70 "	159,000 00	4½ "	,900 00	5½ "
51,401 18	3.76 "	3,000 00	4¾ "	44,525 00	6 "
162,520 00	4 "	605,720 00	5 "		

Amount invested in real estate for banking purposes,	$30,000 00
Estimated value of the same,	35,000 00
Assessed value of the same,	33,000 00
Net income received from same during year ending Oct. 31, 1905,	1,032 66
Value, by books, of other real estate held or owned by foreclosure or otherwise,	8,950 00
Assessed value of the same,	9,200 00
Net income received from same during the year ending Oct. 31, 1905,	317 60
Number of loans which are of an amount not exceeding $3,000 each,	291
Aggregate amount of the same,	336,390 00
Total number of loans upon real estate,	353
Amount of investments from which no income is received,	4,200 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,	90,927 68

Times when dividends are payable as fixed by the by-laws: first Monday of May and November. Deposits commence to draw interest: last Monday of January, April, July and October.

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Newburyport Five Cents Savings Bank — Concluded.

Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent.,	$36,014 30	$72,527 26
	2 per cent.,	36,512 96	
Number of accounts opened during the year ending Oct. 31, 1905,		498	
Number of accounts closed during the year ending Oct. 31, 1905,		372	
Total number of open accounts Oct. 31, 1905,		4,515	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),			4,482 97
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,			260,455 06
Number of same,		2,807	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,			232,412 65
Number of same,		2,509	

Date of examination by commissioner: February 28.

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NEWTON SAVINGS BANK — NEWTON.

Incorporated June 17, 1831.

CHARLES T. PULSIFER, *President.* ADOLPHUS J. BLANCHARD, *Treasurer.*
WILLIAM F. HARBACH, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES T. PULSIFER, SAMUEL M. JACKSON,
FRANCIS MURDOCK.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$168,000 00	Deposits,	$5,985,592 67
Bank stock, as per schedule,	8,314 50	Guaranty fund,	178,600 00
Loan on bank stock,	1,000 00	Interest account,	60,940 16
Railroad bonds, as per schedule,	952,337 51	Profit and loss account,	11,128 71
Street railway bonds, as per schedule,	140,000 00	Suspense account,	885 58
Boston Terminal Co. bonds,	150,000 00		
Stocks, bonds, etc., taken to secure indebtedness,	66,438 75		
Real estate (for banking purposes),	50,000 00		
Real estate by foreclosure, etc.,	141,304 80		
Loans on real estate,	2,956,346 93		
Loans on personal security,	1,468,819 85		
Deposits in banks, on interest,	114,810 82		
Real estate income and expense account,	8,382 09		
Tax account,	2,977 07		
Cash on hand,	8,414 80		
	$6,237,147 12		$6,237,147 12

Cash on Deposit in Banks, amount in each: —

First National Bank, Boston,	$62,933 60
Newton National Bank, Newton,	51,877 22

Loan on Bank Stock: —

8 shares First National Bank, West Newton, 3 shares First National Bank, Provincetown,	$1,000 00

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Federal Reserve Bank of St. Louis

Newton Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bristol, R. I., 3½s, . .	$10,000	$10,000 00	$10,000 00
of Chicago, Ill., 4s, . . .	100,000	102,093 75	100,000 00
of Dayton, Ohio, 3½s, . .	5,000	4,950 00	5,000 00
of Kansas City, Mo., 4s, . .	25,000	26,250 00	25,000 00
of Newton, Mass., 4s, . .	5,000	5,350 00	5,000 00
of Pittsfield, Mass., 4s, . .	10,000	10,425 00	10,000 00
Town of Needham, Mass., 4s, . .	13,000	13,390 00	13,000 00
	$168,000	$172,458 75	$168,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Commercial N'l Bank, Boston,	$2,500	$3,375 00	$2,500 00
10	Harvard Trust Co., Cambridge,	1,000	1,600 00	1,000 00
25	Wachusett N'l B'k, Fitchburg,	2,500	2,500 00	2,500 00
24	Newton Nat'l Bank, Newton, .	2,400	2,160 00	2,314 50
		$8,400	$9,635 00	$8,314 50

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$140,000	$148,400 00	$140,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s, . .	$20,000	$20,100 00	$20,000 00
Boston & Maine R.R. 3½s, . .	50,000	49,500 00	48,312 50
Boston & Maine R.R. 4½s, . .	100,000	118,000 00	100,000 00
Chic., Burlington & Quincy R.R. 3½s,	200,000	190,500 00	199,040 63

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deral Reserve Bank of St. Louis

Newton Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 4s,	$99,000	$101,735 00	$99,000 00
Chicago & Northwestern R.R. 5s,	25,000	27,500 00	25,000 00
Concord & Montreal R.R. 4s,	20,000	20,800 00	20,000 00
Fitchburg R.R. 4½s,	25,000	26,500 00	25,000 00
Illinois Central R.R. 3½s,	140,000	131,600 00	134,734 38
Illinois Central R.R. 4s,	25,000	26,750 00	25,000 00
Maine Central R.R. 7s,	7,000	8,295 00	7,000 00
New York, New Haven & Hartford R.R. 3½s,	100,000	95,750 00	99,250 00
New York, New Haven & Hartford R.R. 4s,	100,000	104,500 00	100,000 00
Old Colony R.R. 4s,	25,000	26,250 00	25,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	25,000	31,000 00	25,000 00
	$961,000	$978,780 00	$952,337 51

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$150,000	$166,500 00	$150,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$51,877 22	2 per cent.	$1,303,120 40	4½ per cent.	$4,200 00	5¼ per cent.
62,933 60	2½ "	199,400 00	4¾ "	75,200 00	5½ "
613,361 10	4 "	1,903,735 28	5 "	1,150 00	6 "
326,000 00	4¼ "				

Amount invested in real estate for banking purposes,	$50,000 00
Estimated value of the same,	50,000 00
Assessed value of the same,	53,600 00
Net income received from same during year ending Oct. 31, 1905,	1,630 37
Value, by books, of other real estate held or owned by foreclosure or otherwise,	141,304 80
Assessed value of the same,	196,600 00
Number of loans which are of an amount not exceeding $3,000 each,	426
Aggregate amount of the same,	719,831 00
Total number of loans upon real estate,	724
Amount of investments from which no income is received,	118,535 68

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Newton Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		$263,911 46
Times when dividends are payable, as fixed by the by-laws: Wednesday next following tenth day of January and July. Deposits commence to draw interest: tenth day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $98,767 94 1¾ per cent., 101,218 27	199,986 21
Number of accounts opened during the year ending Oct. 31, 1905,	1,432	
Number of accounts closed during the year ending Oct. 31, 1905,	1,106	
Total number of open accounts Oct. 31, 1905,	15,445	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		16,803 53
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		864,765 83
Number of same,	11,893	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		953,339 24
Number of same,	10,794	

Date of examination by commissioner: February 6, 7.

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NEWTON CENTRE SAVINGS BANK—NEWTON CENTRE.

Incorporated Feb. 25, 1896.

SEWARD W. JONES, *President.* MELLEN BRAY, *Treasurer.*
WILLIAM M. FLANDERS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

SEWARD W. JONES, DWIGHT CHESTER,
ERASTUS T. COLBURN, D. H. ANDREWS,
H. H. KENDALL.

Open for business every business day except Saturdays, 9 to 11.30 A.M.; 1.30 to 2.30 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$25,000 00	Deposits,	$745,233 36
Loan on public funds,	1,325 00	Guaranty fund,	8,378 35
Bank stock, as per schedule,	2,500 00	Interest account,	4,590 88
Railroad bonds, as per schedule,	165,202 50	Profit and loss account,	11,828 83
Street railway bonds, as per schedule,	44,000 00	Real estate income account,	8 35
Real estate by foreclosure, etc.,	14,500 00	Due on mortgage loans,	2,500 00
Loans on real estate,	324,823 50		
Loans on personal security,	173,268 45		
Deposit in bank, on interest,	8,120 57		
Expense account,	575 54		
Premium account,	12,537 40		
Suspense account,	89 35		
Cash on hand,	597 46		
	$772,539 77		$772,539 77

Cash on Deposit in Bank:—

Newton Centre Trust Company, Newton Centre, ... $8,120 57

Loan on Public Funds:—

$3,000 City of Boston, Mass., 4s, ... $1,325 00

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Newton Centre Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 3½s, . .	$10,000	$10,100 00	$10,000 00
Town of Gorham, N. H., 4s, . .	15,000	15,900 00	15,000 00
	$25,000	$26,000 00	$25,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
5	First National Bank, Boston, .	$500	$1,375 00	$500 00
20	Newton Centre Trust Company, Newton Centre, . .	2,000	2,500 00	2,000 00
		$2,500	$3,875 00	$2,500 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Gloucester, Essex & Beverly Street Railway Co. 5s, ...	$5,000	$5,225 00	$5,000 00*
Lynn & Boston Railroad Co. 5s, .	7,000	7,245 00	7,000 00*
Merrimac Valley Street Railway Co. 5s, ...	10,000	10,325 00	10,000 00*
Naumkeag Street Railway Co. 5s, .	7,000	7,180 00	7,000 00*
West End Street Railway Co. 4s, .	15,000	15,812 50	15,000 00*
	$44,000	$45,787 50	$44,000 00

* Legal investments when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4½s, . .	$1,000	$1,165 00	$1,000 00
Chic., Burlington & Quincy R.R. 3½s,	7,000	6,685 00	6,650 00
Chic., Burlington & Quincy R.R. 4s, .	35,000	37,362 50	35,000 00

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deral Reserve Bank of St. Louis

Newton Centre Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Chicago & Northwestern R.R. 5s,	$10,000	$11,100 00	$10,000 00
Eastern R.R. 6s,	1,000	1,015 00	1,000 00
Fitchburg R.R. 4s,	5,000	5,185 00	5,000 00
Hannibal & St. Joseph R.R. 6s,	13,000	14,300 00	13,000 00
Housatonic R.R. 4s,	1,000	1,007 50	1,000 00
Illinois Central R.R. 3s,	3,000	2,460 00	2,482 50
Illinois Central R.R. 3½s,	20,000	18,875 00	19,025 00
Illinois Central R.R. 4s,	7,000	7,455 00	7,000 00
Illinois Central R.R. 5s,	1,000	1,140 00	1,000 00
Kalamazoo, Allegan & Grand Rapids R.R. 5s,	1,000	1,230 00	1,000 00
Mahoning Coal R.R. 5s,	5,000	6,200 00	5,000 00
Maine Central R.R. 4s,	1,000	1,045 00	1,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	9,000	10,040 00	9,000 00
New York, New Haven & Hartford R.R. 3½s,	36,000	34,470 00	34,395 00
Penobscot Shore Line R.R. 4s,	3,000	3,120 00	3,000 00
Sioux City & Pacific R.R. 3½s,	10,000	9,625 00	9,650 00
	$169,000	$173,480 00	$165,202 50

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$8,120 57	2 per cent.	$33,500 00	4½ per cent.	$20,111 00	5½ per cent.
28,000 00	4 "	343,148 50	5 "	34,657 45	6 "
40,000 00	4¼ "				

Value, by books, of real estate held or owned by foreclosure or otherwise,		$14,500 00
Assessed value of the same,		15,000 00
Net income received from same during the year ending Oct. 31, 1905,		198 50
Number of loans which are of an amount not exceeding $3,000 each,	74	
Aggregate amount of the same,		123,174 25
Total number of loans upon real estate,	108	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		34,289 73
Times when dividends are payable, as fixed by the by-laws: fifteenth day of January and July. Deposits commence to draw interest: fifteenth day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $11,113 30 1¾ per cent., 11,801 06	22,914 36
Number of accounts opened during the year ending Oct. 31, 1905,	481	
Number of accounts closed during the year ending Oct. 31, 1905,	212	
Total number of open accounts Oct. 31, 1905,	2,674	

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Newton Centre Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		$1,846 01
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		203,438 27
Number of same,	3,534	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		152,777 15
Number of same,	1,873	

Date of examination by commissioner: July 6.

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NONOTUCK SAVINGS BANK—NORTHAMPTON.

Incorporated Feb. 9, 1899.

HENRY L. WILLIAMS, *President.* JOHN PRINCE, *Treasurer.*
ROBERT W. LYMAN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN PRINCE, O. W. PROUTY,
ISAAC BRIDGMAN.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$14,892 43	Deposits,	$711,136 52
Bank stock, as per schedule,	31,658 00	Guaranty fund,	8,600 00
Loans on bank stock,	3,225 00	Interest account,	7,646 53
Railroad bonds, as per schedule,	38,300 00	Profit and loss account,	2,500 00
Real estate by foreclosure, etc.,	440 00		
Loans on real estate,	463,827 54		
Loans on personal security,	130,989 44		
Loans to counties, cities or towns (notes),	1,500 00		
Loans on depositors' books,	575 00		
Deposits in banks, on interest,	39,530 02		
Expense account,	1,459 89		
Premium account,	1,599 36		
Furniture and fixtures,	100 00		
Cash on hand,	1,786 37		
	$729,883 05		$729,883 05

Cash on Deposit in Banks, amount in each:—

First National Bank, Northampton,	$25,055 75
Hampshire County National Bank, Northampton,	6,269 79
Springfield National Bank, Springfield,	6,667 63
Hampden Trust Company, Springfield,	1,536 85

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Nonotuck Savings Bank — Continued.

Loans on Bank Stock, amount on each: —

18 shares Hampshire County National Bank, Northampton,	$1,500 00
15 shares First National Bank, Northampton,	1,500 00
3 shares First National Bank, Northampton,	225 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested
City of Chicopee, Mass., 3½s,	$3,000	$3,030 00	$3,000 00
of St. Louis, Mo., 3½s,	10,000	9,850 00	9,792 43
Town of Ware, Mass., 3½s,	2,100	2,100 00	2,100 00
	$15,100	$14,980 00	$14,892 43

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Greylock National B'k, Adams,	$1,000	$1,850 00	$2,050 00
5	Miller's River Nat'l B'k, Athol,	500	850 00	875 00
33	First Nat'l B'k, Northampton,	3,300	4,290 00	4,162 50
50	Chapin Nat'l B'k, Springfield,	5,000	6,000 00	6,016 00
40	Chicopee N'l B'k, Springfield,	4,000	6,000 00	6,200 00
6	First Nat'l Bank, Springfield,	600	690 00	672 00
24	Second Nat'l B'k, Springfield,	2,400	3,240 00	2,957 50
23	Third Nat'l Bank, Springfield,	2,300	4,830 00	5,175 00
7	Hampden N'l Bank, Westfield,	700	1,120 00	1,050 00
50	First Nat'l Bank, Worcester,	2,500	2,500 00	2,500 00
		$22,300	$31,370 00	$31,658 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	$20,000	$19,200 00	$18,725 00
Erie & Pittsburgh R.R. 3½s,	5,000	5,206 25	5,000 00
Illinois Central R.R. 3s,	5,000	4,525 00	4,575 00
Lime Rock R.R. 4s,	10,000	10,400 00	10,000 00
	$40,000	$39,331 25	$38,300 00

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Nonotuck Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$39,530 02 12,900 00	3 per cent. 4½ "	$586,216 98	5 per cent.	$1,000 00	6 per cent.

Value, by books, of real estate held or owned by foreclosure or otherwise,		$440 00
Assessed value of the same,		100 00
Number of loans which are of an amount not exceeding $3,000 each,	287	
Aggregate amount of the same,		356,096 03
Total number of loans upon real estate,	236	
Amount of investments from which no income is received,		440 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		32,422 18
Times when dividends are payable, as fixed by the by-laws: first Wednesday of June and December. Deposits commence to draw interest: first Wednesday of March, June, September and December.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $11,036 27 1¾ per cent., 11,371 11	22,407 38
Number of accounts opened during the year ending Oct. 31, 1905,	321	
Number of accounts closed during the year ending Oct. 31, 1905,	196	
Total number of open accounts Oct. 31, 1905,	1,866	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		3,263 15
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		150,031 96
Number of same,	1,530	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		117,826 71
Number of same,	1,141	
Date of examination by commissioner: May 9.		

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NORTH ADAMS SAVINGS BANK—NORTH ADAMS.

Incorporated April 26, 1848.

A. C. HOUGHTON, *President.* V. A. WHITAKER, *Treasurer.*
V. A. WHITAKER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

GEORGE L. RICE, F. A. WILCOXSON,
C. E. WINCHELL.

Open for business every business day except Saturdays, 9 A.M. to 4 P.M.; Saturdays, 9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$65,600 00	Deposits,	$4,146,342 84
Bank stock, as per schedule,	93,700 00	Guaranty fund,	209,500 00
Loans on bank stock,	6,750 00	Profit and loss account,	46,447 46
Railroad bonds, as per schedule,	320,563 75	State tax account,	4,500 00
Street railway bonds, as per schedule,	65,000 00	Due on mortgage loans,	4,042 91
Real estate (for banking purposes),	37,596 28		
Real estate by foreclosure, etc.,	59,333 27		
Loans on real estate,	2,326,320 44		
Loans on personal security,	1,184,659 62		
Loans to counties, cities or towns (notes),	96,823 32		
Loans on depositors' books,	1,325 00		
Deposits in banks, on interest,	81,421 23		
Deposit in bank, not on interest,	5,106 42		
Expense account,	1,207 30		
Interest account,	59,888 04		
Cash on hand,	5,538 54		
	$4,410,833 21		$4,410,833 21

Cash on Deposit in Banks, amount in each:—

New England National Bank, Boston,	$26,828 64
North Adams National Bank, North Adams,	54,592 59
North Adams Trust Company, North Adams,	5,106 42

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North Adams Savings Bank — Continued.

Loans on Bank Stock, amount on each: —

3 shares Pittsfield National Bank, Pittsfield,	$250 00
25 shares North Adams National Bank, North Adams,	2,300 00
25 shares North Adams National Bank, North Adams,	1,900 00
55 shares North Adams National Bank, North Adams,	2,300 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Fall River, Mass., 6s,	$5,000	$5,122 50	$5,000 00
of Lowell, Mass., 4s,	10,000	10,268 00	10,000 00
of Portland, Me., 6s,	5,000	5,240 00	5,000 00
of Woonsocket, R. I., 4s,	30,000	30,288 00	30,000 00*
Town of Plymouth, Mass., 4s,	15,600	16,346 55	15,600 00
	$65,600	$67,265 05	$65,600 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
7	Lee National Bank, Lee,	$700	$1,155 00	$700 00
400	North Adams National Bank, North Adams,	40,000	46,000 00	40,000 00
490	Berkshire N'l B'k, No. Adams,	–	2,450 00	–
400	North Adams Trust Company, North Adams,	40,000	50,000 00	50,000 00
30	Pittsfield Nat'l B'k, Pittsfield,	3,000	4,800 00	3,000 00
		$83,700	$104,405 00	$93,700 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Hoosac Valley Street Railway Co. 4s,	$25,000	$25,000 00	$25,000 00
Hoosac Valley Street Railway Co. 5s,	14,000	15,295 00	14,000 00
Springfield Street Railway Co. 4s,	25,000	25,980 00	26,000 00
	$64,000	$66,275 00	$65,000 00

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North Adams Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bangor & Aroostook R.R. 5s,	$47,000	$57,640 00	$57,595 00
Chic., Burlington & Quincy R.R. 3½s,	50,000	47,625 00	45,687 50
Chic, Burlington & Quincy R.R. 4s,	25,000	26,455 00	26,625 00
Fitchburg R.R. 4s,	35,000	36,435 50	36,406 25
Illinois Central R.R. 3s,	50,000	42,000 00	42,125 00
Illinois Central R.R. 3½s,	25,000	23,625 00	23,500 00
New York, New Haven & Hartford R.R. 3½s,	35,000	33,775 00	34,187 50
New York, New Haven & Hartford R.R. 4s,	50,000	53,750 00	54,437 50
	$317,000	$321,305 50	$320,563 75

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$26,828 64	2 per cent.	$379,690 00	4 per cent.	$84,000 00	4¾ per cent.
54,592 59	3½ "	409,000 00	4¼ "	2,420,763 29	5 "
11,533 32	3⅞ "	286,251 52	4½ "	24,640 25	6 "

Amount invested in real estate for banking purposes,		$37,596 28
Estimated value of the same,		70,000 00
Assessed value of the same,		55,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,		59,333 27
Assessed value of the same,		42,800 00
Number of loans which are of an amount not exceeding $3,000 each,	709	
Aggregate amount of the same,		745,931 48
Total number of loans upon real estate,	707	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		202,761 38
Times when dividends are payable, as fixed by the by-laws: first day of April and October. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $71,465 56 1¾ per cent., 70,883 90	142,349 46
Number of accounts opened during the year ending Oct. 31, 1905,	1,136	
Number of accounts closed during the year ending Oct. 31, 1905,	1,425	
Total number of open accounts Oct. 31, 1905,	8,788	

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North Adams Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		$15,029 15
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		523,261 53
Number of same,	7,930	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		795,200 48
Number of same,	7,561	

Date of examination by commissioner: April 10.

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NORTHAMPTON INSTITUTION FOR SAVINGS— NORTHAMPTON.

Incorporated March 1, 1842.

OLIVER WALKER, *President.* SAMUEL D. DRURY, *Treasurer.*
T. G. SPAULDING, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

SAMUEL D. DRURY, OSCAR EDWARDS,
FRANK E. CLARK, ARTHUR WATSON.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$733,000 00	Deposits,	$4,676,832 51
Bank stock, as per schedule,	18,500 00	Guaranty fund,	235,000 00
Loans on bank stock,	6,956 00	Interest account,	18,174 65
Railroad bonds, as per schedule,	1,135,250 00	Profit and loss account,	9,799 85
Boston Terminal Co. bonds,	220,000 00	Real estate income account,	80 51
Real estate (for banking purposes),	27,000 00		
Real estate by foreclosure, etc.,	65,862 79		
Loans on real estate,	1,587,414 62		
Loans on personal security,	991,270 50		
Loans to counties, cities or towns (notes),	4,700 00		
Loans on depositors' books,	1,888 00		
Deposits in banks, on interest,	122,764 09		
Expense account,	663 01		
Interest account,	20 44		
Cash on hand,	24,598 07		
	$4,939,887 52		$4,939,887 52

Cash on Deposit in Banks, amount in each:—

Second National Bank, Boston,	$14,695 94
First National Bank, Northampton,	25,324 67
Northampton National Bank, Northampton,	72,743 48
Hampshire County National Bank, Northampton,	10,000 00

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Northampton Institution for Savings — Continued.

Loans on Bank Stock, amount on each: —

7 shares First National Bank, Easthampton,	$190 00
6 shares First National Bank, Northampton,	150 00
35 shares First National Bank, Northampton,	3,125 00
15 shares First National Bank, Northampton,	100 00
5 shares First National Bank, Northampton,	500 00
31 shares First National Bank, Northampton,	1,400 00
10 shares Northampton National Bank, Northampton,	
10 shares Second National Bank, Springfield,	288 00
10 shares Second National Bank, Springfield,	215 00
10 shares Second National Bank, Springfield,	288 00
10 shares Ware National Bank, Ware,	700 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$150,000	$157,125 00	$150,000 00
City of Boston, Mass., 4s,	200,000	213,000 00	200,000 00
of Cambridge, Mass., 4s,	30,000	30,900 00	30,000 00
of Grand Rapids, Mich., 4½s,	20,000	21,200 00	20,000 00
of Manchester, N. H., 4½s,	25,000	26,625 00	25,000 00
of Milwaukee, Wis., 5s,	4,000	4,020 00	4,000 00
of Northampton, Mass., 3½s,	177,000	177,200 00	177,000 00
of Northampton, Mass., 4s,	50,000	52,000 00	50,000 00
of Providence, R. I., 4s,	50,000	51,250 00	50,000 00
of Springfield, Ohio, 5s,	5,000	5,375 00	5,000 00
Town of Meriden, Conn., 4½s,	22,000	22,660 00	22,000 00
	$733,000	$761,355 00	$733,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
31	Bunker Hill N'l Bank, Boston,	$3,100	$5,859 00	$3,100 00
20	Merchants Nat'l Bank, Boston,	2,000	4,040 00	2,000 00
7	Monument Nat'l Bank, Boston,	–	490 00	–
15	N'l B'k of Commerce, Boston,	1,500	2,280 00	1,500 00
10	Nat'l Exchange Bank, Boston,	1,000	1,500 00	1,000 00
50	Second National Bank, Boston,	5,000	10,650 00	5,000 00
9	First N'l Bank, Northampton,	900	1,170 00	900 00
50	Northampton National Bank, Northampton,	5,000	10,000 00	5,000 00
20	City Nat'l Bank, Worcester,	–	200 00	–
		$18,500	$36,189 00	$18,500 00

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Northampton Institution for Savings — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	$40,000	$42,000 00	$40,000 00
Burlington & Missouri River R.R. 6s,	25,000	28,000 00	25,000 00
Chic., Burlington & Quincy R.R. 3½s,	75,000	71,625 00	72,875 00
Chic., Burlington & Quincy R.R. 5s,	49,000	53,410 00	49,000 00
Chicago & Northwestern R.R. 3½s,	50,000	49,750 00	48,500 00
Cleveland & Pittsburgh R.R. 3½s,	25,000	24,625 00	25,000 00
Fitchburg R.R. 4s,	50,000	52,500 00	50,000 00
Fitchburg R.R. 5s,	100,000	103,000 00	100,000 00
Hannibal & St. Joseph R.R. 6s,	40,000	44,200 00	40,000 00
Illinois Central R.R. 3½s,	100,000	94,500 00	100,000 00
Lake Shore & Michigan Southern R.R. 3½s,	50,000	50,000 00	49,875 00
Maine Central R.R. 4½s,	50,000	52,250 00	50,000 00
Michigan Central R.R. 3½s,	100,000	98,000 00	95,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	50,000	60,000 00	50,000 00
N. Y. & N. E. R.R. (terminal) 4s,	95,000	111,150 00	95,000 00
New York, New Haven & Hartford R.R. 4s,	165,000	172,825 00	165,000 00
Old Colony R.R. 4s,	80,000	85,400 00	80,000 00
	$1,144,000	$1,193,235 00	$1,135,250 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$200,000	$222,000 00	$220,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$14,695 94	2 per cent.	$146,550 00	4¼ per cent.	$1,171,142 12	5 per cent.
23,068 15	3 "	622,752 00	4½ "	34,825 00	5½ "
85,000 00	3½ "	50,000 00	4⅝ "	12,910 00	6 "
499,050 00	4 "	55,000 00	4¾ "		

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deral Reserve Bank of St. Louis

Northampton Institution for Savings — Concluded.

Amount invested in real estate for banking purposes,		$27,000 00
Estimated value of the same,		30,000 00
Assessed value of the same,		26,600 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,		65,862 79
Assessed value of the same,		67,970 00
Number of loans which are of an amount not exceeding $3,000 each,	575	
Aggregate amount of the same,		612,162 12
Total number of loans upon real estate,	594	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		207,816 10
Times when dividends are payable, as fixed by the by-laws: first Wednesday of April and October. Deposits commence to draw interest: first Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $75,947 57 1¾ per cent., 78,220 82	154,168 39
Number of accounts opened during the year ending Oct. 31, 1905,	1,517	
Number of accounts closed during the year ending Oct. 31, 1905,	1,045	
Total number of open accounts Oct. 31, 1905,	11,540	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		9,040 83
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		778,399 83
Number of same,	10,644	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		692,627 79
Number of same,	8,744	

Date of examination by commissioner: May 8.

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NORTH AVENUE SAVINGS BANK — NORTH CAMBRIDGE.

Incorporated March 7, 1872.

CHARLES F. STRATTON, *President.* MILTON L. WALTON, *Treasurer.*
WILLIAM H. GOODNOW, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:
CHARLES F. STRATTON, WARREN L. HOOPER,
WILLIAM E. HUTCHINS, EDWARD L. GRUEBY,
LEROY S. BROWN.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 6 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$171,567 00	Deposits,	$1,452,725 14
Bank stock, as per schedule,	12,450 00	Guaranty fund,	50,000 00
Loan on bank stock,	200 00	Profit and loss account,	12,532 60
Railroad bonds, as per schedule,	233,288 00		
Street railway bonds, as per schedule,	64,500 00		
Loan on railroad stock,	700 00		
Boston Terminal Co. bonds,	5,000 00		
Real estate (for banking purposes),	5,903 00		
Real estate by foreclosure, etc.,	12,561 88		
Loans on real estate,	615,128 00		
Loans on personal security,	294,650 00		
Loans to counties, cities or towns (notes),	59,500 00		
Loans on depositors' books,	1,260 00		
Deposits in banks, on interest,	35,221 92		
Interest account,	1,671 06		
Cash on hand,	1,656 88		
	$1,515,257 74		$1,515,257 74

Cash on Deposit in Banks, amount in each: —

Faneuil Hall National Bank, Boston,	$7,799 72
National Bank of the Republic, Boston,	27,422 20

Loan on Bank Stock: —

7 shares South Berwick National Bank, South Berwick, Me.,	$200 00

Loan on Railroad Stock: —

6 shares Boston & Maine R.R.,	$700 00

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North Avenue Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Allegheny, Pa., 3½s,	$1,000	$1,000 00	$1,000 00
of Akron, Ohio, 5s,	5,000	5,040 00	5,000 00
of Boston, Mass., 3½s,	10,000	10,200 00	10,000 00
of Brockton, Mass., 4s,	5,000	5,100 00	5,000 00
of Chicago, Ill., 3½s,	7,000	6,990 00	6,975 00
of Chicago, Ill., 4s,	13,000	13,200 00	13,000 00
of Dover, N. H., 4s,	2,000	2,000 00	2,000 00
of Dubuque, Iowa, 4s,	5,000	5,100 00	5,000 00
of Fall River, Mass., 3½s,	10,000	10,000 00	10,000 00
of Johnstown, Pa., 3½s,	2,000	2,000 00	2,000 00
of Kansas City, Mo., 4½s,	20,000	21,600 00	20,000 00
of Milwaukee, Wis, 4s,	4,000	4,020 00	4,000 00
of Saginaw, Mich., 4s,	5,000	5,000 00	5,000 00*
of Somerville, Mass., 3½s,	10,000	10,000 00	10,000 00
of Somerville, Mass., 4s,	10,000	10,150 00	10,000 00
of Wilkes-Barre, Pa., 3½s,	10,000	10,000 00	10,000 00
of Youngstown, Ohio, 4½s,	1,000	1,010 00	1,000 00
of Youngstown, Ohio, 5s,	1,000	1,010 00	1,000 00
Town of Freeport, Me., 4s,	1,000	1,000 00	1,000 00
of Lexington, Mass., 3½s,	6,000	6,000 00	6,000 00
of Lincoln, Mass., 3½s,	10,000	10,000 00	10,000 00
of Lisbon, N. H., 3½s,	3,000	3,000 00	3,000 00*
of Palmer, Mass., 3½s,	9,600	9,600 00	9,600 00
of Revere, Mass., 4s,	7,000	7,015 00	7,000 00
of Walpole, N. H., 3½s,	3,000	3,000 00	2,992 00
of Watertown, Mass., 4s,	10,000	10,150 00	10,000 00
of Winchester, Mass., 4s,	1,000	1,000 00	1,000 00
	$171,600	$174,185 00	$171,567 00

* Legal investments when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
106	Faneuil Hall Nat'l B'k, Boston,	$10,600	$13,886 00	$10,600 00
5	Nat'l Exchange Bank, Boston,	500	750 00	500 00
15	First N'l Bank, Marlborough,	1,500	1,800 00	1,350 00
		$12,600	$16,436 00	$12,450 00

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North Avenue Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Consolidated Street Railway Co. 5s,	$10,000	$10,075 00	$10,000 00
East Middlesex Street Railway Co. 4s,	2,000	2,050 00	2,000 00
Gloucester Street Railway Co. 5s,	1,000	1,005 00	1,000 00*
Lowell & Suburban Street Railway Co. 5s,	6,000	6,300 00	6,000 00*
Lowell, Lawrence & Haverhill Street Railway Co. 5s,	4,000	4,160 00	4,000 00*
Lynn & Boston Railroad Co. 5s,	5,000	5,025 00	5,000 00*
Merrimac Valley Street Railway Co. 5s,	14,000	14,420 00	14,000 00*
Newton Street Railway Co. 5s,	2,500	2,625 00	2,500 00*
Naumkeag Street Railway Co. 5s,	18,000	18,375 00	18,000 00*
West End Street Railway Co. 5s,	2,000	2,050 00	2,000 00
	$64,500	$66,085 00	$64,500 00

* Legal investments when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s,	$12,000	$12,120 00	$12,000 00
Albany & Susquehanna R.R. 7s,	2,000	2,035 00	2,000 00
Boston & Lowell R.R. 4s,	5,000	5,000 00	5,000 00
Boyer Valley R.R. 3½s,	10,000	9,700 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	20,000	19,100 00	20,000 00
Chic., Burlington & Quincy R.R. 4s,	5,000	5,337 50	5,000 00
Chicago & Northwestern R.R. 5s,	5,000	5,200 00	5,000 00
Cleveland & Pittsburgh R.R. 3½s,	10,000	9,900 00	10,000 00
Concord & Montreal R.R. 4s,	5,000	5,200 00	5,000 00
Connecticut River R.R. 3½s,	4,000	3,920 00	4,000 00
Dexter & Piscataquis R.R. 4s,	1,000	1,040 00	1,000 00
Eastern R.R. 6s,	10,000	10,150 00	10,000 00
Erie & Pittsburgh R.R. 3½s,	5,000	4,900 00	5,000 00
Fitchburg R.R. 3½s,	10,000	9,800 00	10,000 00
Fitchburg R.R. 4s,	4,000	4,000 00	4,000 00
Fitchburg R.R. 5s,	2,000	2,050 00	2,000 00
Illinois Central R.R. 3s,	10,000	8,400 00	8,850 00
Illinois Central R.R. 3½s,	25,000	23,500 00	24,425 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	10,000	10,300 00	10,000 00

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North Avenue Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Milwaukee, Lake Shore & Western R.R. 5s,	$1,000	$1,010 00	$1,000 00
New York, New Haven & Hartford R.R. 3½s,	40,000	38,400 00	38,900 00
Old Colony R.R. 4s,	3,000	3,225 00	3,000 00
Portland & Ogdensburg R.R. 3½s,	8,000	7,920 00	8,000 00
Princeton & Northwestern R.R. 3½s,	15,000	14,550 00	14,363 00
Upper Coos R.R. 4s,	5,000	5,100 00	5,000 00
Upper Coos R.R. 4½s,	5,000	5,500 00	5,000 00
Washington County R.R. 3½s,	5,000	4,750 00	4,750 00
	$237,000	$232,107 50	$233,288 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$5,000	$5,550 00	$5,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$35,221 92	2 per cent.	$167,500 00	4 per cent.	$514,125 00	5 per cent.
13,000 00	3½ "	59,500 00	4¼ "	31,303 00	5½ "
25,000 00	3¾ "	84,950 00	4⅜ "	18,560 00	6 "
40,000 00	3⅞ "	17,500 00	4¾ "		

Amount invested in real estate for banking purposes,	$5,903 00
Estimated value of the same,	6,707 00
Assessed value of the same,	5,300 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	12,561 88
Assessed value of the same,	12,730 00
Net income received from same during the year ending Oct. 31, 1905,	642 79
Number of loans which are of an amount not exceeding $3,000 each,	217
Aggregate amount of the same,	334,590 00
Total number of loans upon real estate,	233
Amount of investments from which no income is received,	7,574 06

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North Avenue Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		$65,652 37
Times when dividends are payable, as fixed by the by-laws: tenth day of January and July. Deposits commence to draw interest: tenth day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $22,452 85 1¾ per cent., 23,241 23	45,694 08
Number of accounts opened during the year ending Oct. 31, 1905,	755	
Number of accounts closed during the year ending Oct. 31, 1905,	503	
Total number of open accounts Oct. 31, 1905,	5,236	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		3,755 13
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		326,947 15
Number of same,	6,709	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		276,405 23
Number of same,	4,272	
Date of examination by commissioner: February 20.		

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NORTH BROOKFIELD SAVINGS BANK—NORTH BROOKFIELD.

Incorporated Feb. 28, 1854.

GEORGE R. HAMANT, *President.* CHARLES E. BATCHELLER, *Treasurer.*
CHARLES E. BATCHELLER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

GEORGE R. HAMANT, SUMNER HOLMES,
ALBERT H. FOSTER, E. ALLEN HARWOOD.

Open for business every business day except Saturdays, 9 A.M. to 1 P.M.; 2 to 4 P.M. Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$64,000 00	Deposits,	$522,755 49
Bank stock, as per schedule,	1,400 00	Guaranty fund,	39,500 00
Railroad bonds, as per schedule,	119,000 00	Interest account,	32,206 98
Boston Terminal Co. bonds,	25,000 00		
Real estate (for banking purposes),	8,000 00		
Real estate by foreclosure, etc.,	32,720 00		
Loans on real estate,	326,500 00		
Loans to counties, cities or towns (notes),	13,000 00		
Deposits in banks, on interest,	4,081 25		
Expense account,	91 17		
Cash on hand,	670 05		
	$594,462 47		$594,462 47

Cash on Deposit in Banks, amount in each:—

National Shawmut Bank, Boston,	$3,319 70
Worcester Trust Company, Worcester,	761 55

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North Brookfield Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s,	$7,000	$7,350 00	$7,000 00
City of Canton, Ohio, 5s,	10,000	10,300 00	10,000 00*
of Chicago, Ill., 4s,	10,000	10,212 50	10,000 00
of Cleveland, Ohio, 5s,	1,000	1,010 00	1,000 00*
of Dayton, Ohio, 5s,	18,000	20,340 00	18,000 00
of Kansas City, Mo., 4½s,	10,000	10,800 00	10,000 00
of Providence, R. I., 5s,	4,000	4,040 00	4,000 00
of Stamford, Conn., 4s,	4,000	4,260 00	4,000 00
	$64,000	$68,312 50	$64,000 00

* Legal investments when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Eliot National Bank, Boston,	$1,000	$2,000 00	$1,000 00
4	Ware National Bank, Ware,	400	440 00	400 00
		$1,400	$2,440 00	$1,400 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 4s,	$7,000	$7,210 00	$7,000 00
Boston, Clinton, Fitchburg & New Bedford R R. 5s,	5,000	5,212 50	5,000 00
Boston & Maine R.R. 4s,	20,000	21,250 00	20,000 00
Concord & Montreal R.R. 4s,	15,000	15,600 00	15,000 00
Eastern R.R. 6s,	27,000	27,283 50	27,000 00
Maine Central R.R. 4s,	5,000	5,212 50	5,000 00
Maine Central R.R. 7s,	15,000	17,700 00	15,000 00
Old Colony R.R. 4s,	5,000	5,300 00	5,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	10,000	11,500 00	10,000 00
Upper Coos R.R. 4½s,	10,000	11,000 00	10,000 00
	$119,000	$127,268 50	$119,000 00

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North Brookfield Savings Bank — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$25,000	$27,750 00	$25,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$4,081 25 13,000 00	2 per cent. 3¾ "	$95,000 00	5 per cent.	$231,500 00	5½ per cent.

Amount invested in real estate for banking purposes, ...		$8,000 00
Estimated value of the same, ...		10,000 00
Assessed value of the same, ...		10,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise, ...		32,720 00
Assessed value of the same, ...		45,250 00
Number of loans which are of an amount not exceeding $3,000 each,	260	
Aggregate amount of the same, ...		265,850 00
Total number of loans upon real estate, ...	275	
Amount of investments from which no income is received, . . .		36,650 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...		27,199 89
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, .	2 per cent., $10,372 76 2 per cent., 10,331 74	20,704 50
Number of accounts opened during the year ending Oct. 31, 1905, .	94	
Number of accounts closed during the year ending Oct. 31, 1905, .	134	
Total number of open accounts Oct. 31, 1905, ...	1,938	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ...		1,683 10
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ...		39,829 61
Number of same, ...	778	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ...		71,065 79
Number of same, ...	1,200	
Date of examination by commissioner: March 23.		

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NORTH EASTON SAVINGS BANK — NORTH EASTON.

Incorporated Feb. 8, 1864.

WILLIAM H. AMES, *President.* CHESTER R. FIELD, *Treasurer.*
CHESTER R. FIELD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

W. K. GOWARD, WILLIAM H. AMES,
HENRY W. FRENCH, GEORGE E. SHEPARD,
OAKES AMES.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1.30 to 3 P.M. Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$61,769 37	Deposits,	$1,725,867 68
Bank stock, as per schedule,	26,059 22	Guaranty fund,	77,457 59
Railroad bonds, as per schedule,	295,780 42	Profit and loss account,	13,388 83
Street railway bonds (as per schedule),	15,781 25		
Boston Terminal Co. bonds,	5,276 88		
Real estate (for banking purposes),	40,129 54		
Real estate by foreclosure, etc.,	9,255 98		
Loans on real estate,	675,078 56		
Loans on personal security,	590,500 00		
Loans to counties, cities or towns (notes),	35,000 00		
Deposits in banks, on interest,	47,961 82		
Expense account,	242 67		
Suspense account,	12,772 81		
Cash on hand,	1,105 58		
	$1,816,714 10		$1,816,714 10

Cash on Deposit in Banks, amount in each:—

National Shawmut Bank, Boston,	$21,250 87
First National Bank of Easton, North Easton,	26,710 95

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North Easton Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Akron, Ohio, 5s, . .	$3,500	$3,526 25	$3,683 89
of Columbus, Ohio, 4s, .	6,000	6,000 00	6,000 00*
of Malden, Mass., 4s, . .	5,550	5,647 12	5,860 48
of Marlborough, Mass., 4s, .	1,000	1,030 00	1,000 00
Town of Randolph, Mass., 4s, . .	15,000	15,362 50	15,000 00
North Easton, Mass. (Village District), 4s, ...	30,000	31,200 00	30,225 00
	$61,050	$62,765 87	$61,769 37

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
40	Nat'l Shawmut Bank, Boston,	$4,000	$10,400 00	$6,000 00
25	New England N'l B'k, Boston,	2,500	3,450 00	3,325 00
12	Tremont Nat'l Bank, Boston, .	420	–	132 50
4	Webster and Atlas Nat'l Bank, Boston, ...	400	568 00	484 80
30	Neponset Nat'l Bank, Canton,	3,000	3,000 00	5,136 42
50	First N'l B'k of Easton, North Easton, ...	5,000	6,000 00	5,500 00
38	Bristol Co. N'l Bank, Taunton,	3,800	4,484 00	4,560 00
7	Taunton Nat'l Bank, Taunton,	700	805 00	920 50
		$19,820	$28,707 00	$26,059 22

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$15,000	$15,450 00	$15,781 25

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North Easton Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	$25,000	$25,062 50	$25,000 00
Boston & Maine R.R. 3½s,	20,000	19,700 00	20,748 61
Boston & Maine R.R. 4½s,	10,000	11,650 00	12,736 25
Chic., Burlington & Quincy R.R. 3½s,	35,000	33,425 00	36,314 45
Concord & Montreal R.R. 4s,	20,000	20,800 00	20,029 45
Dexter & Piscataquis R.R. 4s,	5,000	5,225 00	5,244 94
Fitchburg R.R. 4s,	20,000	20,350 00	19,792 22
Fitchburg R.R. 3½s,	10,000	9,712 50	10,402 75
Grafton & Upton R.R. 4s,	5,000	4,000 00	5,207 50*
Illinois Central R.R. 3s,	25,000	20,625 00	21,716 67
Illinois Central R.R. 3½s,	15,000	14,175 00	15,339 80
Illinois Central R.R. 4s,	10,000	10,550 00	11,386 11
New York, New Haven & Hartford R.R. 3½s,	20,000	19,200 00	21,180 14
New York, New Haven & Hartford R.R. 4s,	35,000	37,275 00	38,030 42
Old Colony R.R. 4s,	15,000	16,000 00	15,637 78
Portland & Rumford Falls R.R. 4s,	5,000	5,225 00	5,278 61
Rumford Falls & Rangeley Lakes R.R. 5s,	10,000	11,600 00	11,734 72
	$285,000	$284,575 00	$295,780 42

* A legal investment when made.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$5,000	$5,550 00	$5,276 88

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$47,961 82	2 per cent.	$140,000 00	4¼ per cent.	$4,500 00	5¼ per cent.
15,000 00	3¼ "	294,100 00	4½ "	119,479 71	5½ "
10,000 00	3⅜ "	120,000 00	4⅜ "	67,625 50	6 "
10,000 00	3⅖ "	25,000 00	4⅝ "		
48,000 00	4 "	446,873 35	5 "		

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North Easton Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$40,129 54
Estimated value of the same,		40,000 00
Assessed value of the same,		21,260 00
Value, by books, of other real estate, held or owned by foreclosure or otherwise,		9,255 98
Assessed value of the same,		14,370 00
Number of loans which are of an amount not exceeding $3,000 each,	239	
Aggregate amount of the same,		254,068 56
Total number of loans upon real estate,	301	
Amount of investments from which no income is received,		23,372 81
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		74,738 26
Times when dividends are payable, as fixed by the by-laws: fifteenth day of April and October. Deposits commence to draw interest: fifteenth day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $30,678 84 2 per cent., 32,176 28	62,855 12
Number of accounts opened during the year ending Oct. 31, 1905,	524	
Number of accounts closed during the year ending Oct. 31, 1905,	293	
Total number of open accounts Oct. 31, 1905,	3,721	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		3,562 50
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		313,687 55
Number of same,	2,779	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		220,378 22
Number of same,	2,020	

Date of examination by commissioner: September 11.

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NORTH END SAVINGS BANK—BOSTON.

Incorporated Feb. 17, 1870.

CLINTON VILES, *President.* FRANK E. BUXTON, *Treasurer.*
JOHN H. COLBY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES E. WIGGIN, WILLIAM G. SHILLABER,
CLINTON VILES, INCREASE E. NOYES,
L. FOSTER MORSE, FREDERIC O. NORTH,
JOHN T. BURNETT.

Open for business every business day, 9 A.M. to 2 P.M.; also Saturdays, for deposits only, until 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$104,740 00	Deposits,	$4,503,005 44
Bank stock, as per schedule,	85,091 20	Guaranty fund,	138,800 00
Loans on bank stock,	3,475 00	Interest account,	39,842 12
Railroad bonds, as per schedule,	607,904 63	Profit and loss account,	89,073 80
Loan on railroad stock,	1,600 00		
Boston Terminal Co. bonds,	218,051 50		
Real estate by foreclosure, etc.,	28,300 80		
Loans on real estate,	2,021,950 50		
Loans on personal security,	1,431,800 00		
Loans to counties, cities or towns (notes),	82,000 00		
Loans on depositors' books,	100 00		
Deposits in banks, on interest,	170,400 00		
Expense account,	4,674 33		
Suspense account,	3,816 45		
Cash on hand,	6,816 95		
	$4,770,721 36		$4,770,721 36

Cash on Deposit in Banks, amount in each: —

First National Bank, Boston,	$50,500 00
Metropolitan National Bank, Boston,	68,000 00
National Bank of the Republic, Boston,	10,600 00
Puritan Trust Company, Boston,	15,600 00
United States Trust Company, Boston,	25,700 00

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North End Savings Bank — Continued.

Loans on Bank Stock, amount on each: —

5 shares Fourth National Bank, Boston,	$500 00
27 shares Puritan Trust Company, Boston,	2,700 00
5 shares Puritan Trust Company, Boston,	275 00

Loan on Railroad Stock: —

9 shares Boston & Albany R.R.,	$1,600 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 3½s,	$50,000	$50,500 00	$51,340 00
of Haverhill, Mass., 4s,	13,500	13,635 00	13,500 00
of Rockford, Ill., 4½s,	29,900	30,049 50	29,900 00
Town of Mansfield, Mass. (Water District), 4s,	10,000	10,500 00	10,000 00
	$103,400	$104,684 50	$104,740 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
38	Eliot National Bank, Boston,	$3,800	$7,600 00	$4,504 37
2	Faneuil Hall N'l Bank, Boston,	200	262 00	270 50
25	First National Bank, Boston,	2,500	6,875 00	3,306 00
31	Freemans Nat'l Bank, Boston,	3,100	3,224 00	3,052 00
25	Merchants Nat'l Bank, Boston,	2,500	5,050 00	3,803 25
100	Metropolitan N'l Bank, Boston,	10,000	11,800 00	10,522 50
50	N'l B'k of Commerce, Boston,	5,000	7,600 00	5,911 37
35	N'l B'k of the Republic, Boston,	3,500	5,670 00	5,250 00
55	Nat'l Shawmut Bank, Boston,	5,500	14,300 00	9,500 00
6	National Union Bank, Boston,	600	1,080 00	847 50
106	New England N'l B'k, Boston,	10,600	14,628 00	16,571 50
2	Old Boston Nat'l Bank, Boston,	200	210 00	243 62
25	Second National Bank, Boston,	2,500	5,325 00	4,005 50
22	State National Bank, Boston,	2,200	3,322 00	2,893 79
13	Tremont Nat'l Bank, Boston,	455	–	835 13
52	Webster & Atlas National B'k, Boston,	5,200	7,384 00	5,806 75
70	First National Bank, Chelsea,	7,000	7,000 00	7,767 42
		$65,855	$101,330 00	$85,091 20

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North End Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3½s,	$25,000	$24,500 00	$25,000 00
Chic., Burlington & Quincy R.R. 3½s,	75,000	71,625 00	72,750 00
Concord & Montreal R.R. 4s,	25,000	26,000 00	25,882 25
Erie & Pittsburgh R.R. 3½s,	25,000	24,500 00	25,817 35
Fitchburg R.R. 4s,	145,000	152,412 50	149,021 87
Fitchburg R.R. 5s,	20,000	20,600 00	20,000 00
Illinois Central R.R. 3s,	25,000	21,000 00	22,062 50
Illinois Central R.R. 3½s,	25,000	23,625 00	25,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	25,000	25,812 50	26,138 68
Michigan Central R.R. 3½s,	50,000	49,000 00	47,750 00
New York, New Haven & Hartford R.R. 3½s,	50,000	48,000 00	47,280 00
New York, New Haven & Hartford R.R. 4s,	25,000	26,437 50	26,562 50
Penobscot Shore Line R.R. 4s,	40,000	41,600 00	40,682 50
Troy & Boston R.R. 7s,	20,000	28,400 00	29,206 98
Upper Coos R.R. 4s,	25,000	25,500 00	24,750 00
	$600,000	$609,012 50	$607,904 63

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$205,000	$227,550 00	$218,051 50

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$154,800 00	2½ per cent.	$1,524,000 00	4 per cent.	$1,204,087 70	5 per cent.
15,600 00	3 "	65,000 00	4¼ "	65,000 00	5¼ "
10,000 00	3⅜ "	530,737 80	4½ "	20,250 00	5½ "
20,000 00	3½ "	2,000 00	4¾ "	49,850 00	6 "
50,000 00	3⅞ "				

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North End Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,		$28,300 80
Assessed value of the same,		38,100 00
Net income received from same during the year ending Oct. 31, 1905,		906 79
Number of loans which are of an amount not exceeding $3,000 each,	255	
Aggregate amount of the same,		425,500 00
Total number of loans upon real estate,	433	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		198,196 73
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $68,968 34 1¾ per cent., 71,105 32	140,073 66
Number of accounts opened during the year ending Oct. 31, 1905,	2,068	
Number of accounts closed during the year ending Oct. 31, 1905,	1,356	
Total number of open accounts Oct. 31, 1905,	10,974	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		17,251 25
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		1,149,373 73
Number of same,	16,171	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		954,915 79
Number of same,	10,799	

Date of examination by commissioner: February 10.

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NORTH MIDDLESEX SAVINGS BANK — AYER.

Incorporated March 5, 1885.

DANIEL W. FLETCHER, *President.* SARAH T. TUTEN, *Treasurer.*
EDWARD A. RICHARDSON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

OLIVER K. PIERCE, FRANK A. PATCH,
PETER TARBELL, DANIEL W. FLETCHER,
HOWARD B. WHITE.

Open for business every business day except Saturdays, 9 to 11 A.M.; 12.30 to 3 P.M.; Saturdays, 8 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$42,000 00	Deposits,	$1,073,826 71
Bank stock, as per schedule,	17,049 71	Guaranty fund,	26,075 00
Loans on bank stock,	4,624 90	Interest account,	6,769 47
Railroad bonds, as per schedule,	179,712 50	Undivided earnings,	19,790 69
Street railway bonds, as per schedule,	15,000 00	Rent account,	653 35
Boston Terminal Co. bonds,	40,637 50	Tax and improvement on real estate,	145 55
Real estate (for banking purposes),	35,000 00	Due on mortgage loans,	1,313 17
Real estate by foreclosure, etc.,	5,254 00		
Loans on real estate,	502,007 08		
Loans on personal security,	144,780 16		
Loans to counties, cities or towns (notes),	102,300 00		
Loans on depositors' books,	350 00		
Deposits in banks, on interest,	29,300 00		
Deposits in banks, not on interest,	885 61		
Expense account,	1,014 03		
Premium account,	7,736 27		
Tax account,	458 08		
Cash on hand,	464 10		
	$1,128,573 94		$1,128,573 94

Cash on Deposit in Banks, amount in each: —

First National Bank, Ayer,	$15,810 22
National Shawmut Bank, Boston,	14,375 39

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North Middlesex Savings Bank — Continued.

Loans on Bank Stock, amount on each: —

18 shares First National Bank, Ayer,	$924 90
10 shares First National Bank, Ayer,	800 00
20 shares First National Bank, Ayer,	2,000 00
10 shares Wachusett National Bank, Fitchburg, 3 shares First National Bank, Ayer,	900 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$5,000	$5,225 00	$5,000 00
City of Boston, Mass., 3½s,	12,000	12,090 00	12,000 00
of Marlborough, Mass., 4s,	5,000	5,350 00	5,000 00
Town of Athol, Mass., 4s,	1,000	1,067 50	1,000 00
of Hudson, Mass., 4s,	9,000	9,461 25	9,000 00
of Lisbon, N. H., 3½s,	5,000	4,950 00	5,000 00*
of Walpole, Mass., 4s,	5,000	5,280 00	5,000 00
	$42,000	$43,423 75	$42,000 00

* Illegal, since eliminated.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
40	First National Bank, Ayer,	$4,000	$6,000 00	$4,247 25
5	Commercial N'l Bank, Boston,	500	675 00	970 00
15	Continental N'l Bank, Boston,	–	75 00	–
10	Eliot National Bank, Boston,	1,000	2,000 00	1,355 00
10	Nat'l Shawmut Bank, Boston,	1,000	2,600 00	1,500 00
5	Peoples Nat'l Bank, Boston,	500	625 00	840 00
15	State National Bank, Boston,	1,500	2,265 00	2,127 46
20	Prescott Nat'l Bank, Lowell,	2,000	2,160 00	3,010 00
20	Merchants N'l B'k, Worcester,	2,000	3,000 00	3,000 00
		$12,500	$19,400 00	$17,049 71

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s,	$15,000	$15,825 00	$15,000 00

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North Middlesex Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	$10,000	$9,900 00	$10,000 00
Boston & Lowell R.R. 4s,	5,000	5,337 50	5,000 00
Boston & Maine R.R. 4½s,	15,000	17,625 00	15,000 00
Boston, Revere Beach & Lynn R.R. 4½s,	5,000	5,550 00	5,000 00
Chic., Burlington & Quincy R.R. 3½s,	12,000	11,460 00	12,000 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,500 00	10,000 00
Cleveland & Pittsburgh R.R. 3½s,	15,000	14,775 00	15,000 00
Concord & Montreal R.R. 4s,	8,000	8,260 00	8,000 00
Connecticut River R.R. 3½s,	5,000	4,900 00	5,000 00
Erie & Pittsburgh R.R. 3½s,	5,000	4,937 50	5,000 00
Fitchburg R.R. 3½s,	15,000	14,700 00	15,000 00
Fitchburg R.R. 4s,	15,000	15,775 00	15,000 00
Fitchburg R.R. 4½s,	5,000	5,306 25	5,000 00
Fitchburg R.R. 5s,	5,000	5,150 00	5,000 00
Illinois Central R.R. 3s,	10,000	8,300 00	8,850 00
Illinois Central R.R. 3½s,	10,000	9,450 00	10,000 00
Illinois Central R.R. 4s,	5,000	5,325 00	5,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	10,000	12,000 00	10,000 00
New York, New Haven & Hartford R.R. 3½s,	5,000	4,825 00	5,000 00
Old Colony R.R. 4s,	6,000	6,431 25	6,000 00
Sioux City & Pacific R.R. 3½s,	5,000	4,825 00	4,862 50
	$181,000	$185,332 50	$179,712 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$35,000	$38,850 00	$40,637 50

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$29,300 00	2 per cent.	$97,453 87	4 per cent.	$446,132 55	5 per cent.
57,300 00	3½ "	33,401 77	4½ "	13,430 55	5½ "
20,000 00	3¾ "	25,000 00	4¾ "	61,343 40	6 "

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deral Reserve Bank of St. Louis

North Middlesex Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$35,000 00
Estimated value of the same,		35,500 00
Assessed value of the same,		27,931 71
Net income received from same during year ending Oct. 31, 1905,		1,036 10
Value, by books, of other real estate, held or owned by foreclosure or otherwise,		5,254 00
Assessed value of the same,		6,564 00
Number of loans which are of an amount not exceeding $3,000 each,	367	
Aggregate amount of the same,		389,877 98
Total number of loans upon real estate,	318	
Amount of investments from which no income is received,		1,500 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		48,209 48
Times when dividends are payable, as fixed by the by-laws: fifth day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $17,083 77 1¾ per cent., 17,590 50	34,674 27
Number of accounts opened during the year ending Oct. 31, 1905,	464	
Number of accounts closed during the year ending Oct. 31, 1905,	346	
Total number of open accounts Oct. 31, 1905,	3,832	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		3,339 43
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		184,632 16
Number of same,	3,307	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		169,874 40
Number of same,	2,229	

Date of examination by commissioner: January 10.

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ORANGE SAVINGS BANK—ORANGE.

Incorporated March 30, 1871.

FRANKLIN L. WATERS, *President.* GEORGE W. ANDREWS, *Treasurer.*
GEORGE W. ANDREWS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

F. L. WATERS, C. A. TOWNE,
A. W. BALLOU, A. J. FISHER.

Open for business every business day, 9 A.M. to 3 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$105,000 00	Deposits,	$1,532,366 70
Bank stock, as per schedule,	25,925 00	Guaranty fund,	55,000 00
Loans on bank stock,	2,980 00	Interest account,	3,974 43
Railroad bonds, as per schedule,	318,544 75	Profit and loss account,	57,507 48
Boston Terminal Co. bonds,	10,000 00		
Real estate (for banking purposes),	7,273 53		
Real estate by foreclosure, etc.,	18,977 75		
Loans on real estate,	979,949 00		
Loans on personal security,	88,352 45		
Loans to counties, cities or towns (notes),	33,600 00		
Deposits in banks, on interest,	47,762 62		
Deposits in banks, not on interest,	3,000 00		
Expense account,	789 43		
Premium account,	3,033 67		
Cash on hand,	3,660 41		
	$1,648,848 61		$1,648,848 61

Cash on Deposit in Banks, amount in each:—

Athol National Bank, Athol,	$10,000 00
Franklin County National Bank, Greenfield,	9,692 42
Northampton National Bank, Northampton,	10,054 25
Orange National Bank, Orange,	21,015 95

Loans on Bank Stock, amount on each:—

30 shares Home National Bank, Holyoke,	$2,500 00
3 shares Orange National Bank, Orange,	130 00
3 shares Orange National Bank, Orange,	50 00
3 shares Crocker National Bank, Turner's Falls,	300 00

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Orange Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 3½s,	$5,000	$5,025 00	$5,000 00
of Brockton, Mass., 4s,	5,000	5,250 00	5,000 00
of Chicago, Ill, 4s,	25,000	25,775 00	25,000 00
of Laconia, N. H., 4s,	1,000	1,060 00	1,000 00*
of Malden, Mass., 4s,	5,000	5,350 00	5,000 00
of Manchester, N. H., 4s,	5,000	5,125 00	5,000 00
of Melrose, Mass., 4s,	5,000	5,237 50	5,000 00
of Meriden, Conn, 4s,	5,000	5,100 00	5,000 00
of New Britain, Conn., 4s,	5,000	5,325 00	5,000 00
of Newton, Mass., 4s,	5,000	5,550 00	5,000 00
of Rockford, Ill., 4½s,	5,000	5,125 00	5,000 00
of Sioux City, Iowa, 4½s,	10,000	10,300 00	10,000 00
of Worcester, Mass., 4s,	5,000	5,075 00	5,000 00
Town of Belmont, Mass., 4s,	1,000	1,010 00	1,000 00
of Plainfield, Conn., 4s,	3,000	3,105 00	3,000 00
of Watertown, Mass., 3½s,	7,000	7,000 00	7,000 00
of Westfield, Mass., 3½s,	8,000	8,000 00	8,000 00
	$105,000	$108,412 50	$105,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
6	Millers River N'l B'k, Athol,	$600	$1,020 00	$600 00
5	Boylston Nat'l Bank, Boston,	500	500 00	500 00
20	First Ward N'l Bank, Boston,	2,000	3,500 00	2,000 00
15	Tremont Nat'l Bank, Boston,	525	–	525 00
8	Webster and Atlas National Bank, Boston,	800	1,136 00	800 00
10	First National Bank, Chelsea,	1,000	1,000 00	1,000 00
39	First National Bank, Gardner,	3,900	4,290 00	3,900 00
43	Franklin County Nat'l Bank, Greenfield,	4,300	4,515 00	4,300 00
100	Orange Nat'l Bank, Orange,	10,000	18,500 00	10,000 00
10	First Nat'l Bank, Springfield,	1,000	1,150 00	1,000 00
10	Third Nat'l Bank, Springfield,	1,000	2,100 00	1,000 00
3	Union Market National Bank, Watertown,	300	405 00	300 00
		$25,925	$38,116 00	$25,925 00

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Orange Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 4s,	$10,000	$10,300 00	$10,000 00
Boston & Lowell R.R. 4s,	19,000	19,357 50	19,000 00
Boston & Maine R.R. 3½s,	10,000	9,900 00	9,662 50
Boston & Maine R.R. 4s,	5,000	5,350 00	5,000 00
Boston & Maine R.R. 4½s,	10,000	11,800 00	10,000 00
Boston, Revere Beach & Lynn R.R. 4½s,	10,000	11,200 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	50,000	47,750 00	49,050 00
Chic., Burlington & Quincy R.R. 4s,	14,000	14,910 00	14,000 00
Fitchburg R.R. 3½s,	15,000	14,850 00	14,671 00
Fitchburg R.R. 4s,	8,000	8,440 00	8,000 00
Grafton & Upton R.R. 4s,	5,000	4,000 00	5,000 00*
Illinois Central R.R. 3½s,	70,000	66,400 00	68,390 00
New York, New Haven & Hartford R.R. 3½s,	50,000	48,000 00	48,806 25
New York, New Haven & Hartford R.R. 4s,	5,000	5,262 50	5,000 00
Old Colony R.R. 4s,	17,000	17,850 00	17,000 00
Plainview R.R. 7s,	2,000	2,150 00	2,000 00
Sioux City & Pacific R.R. 3½s,	10,000	9,750 00	9,525 00
Washington County R.R. 3½s,	14,000	13,160 00	13,440 00
	$324,000	$320,430 00	$318,544 75

* A legal investment when made.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$10,000	$11,100 00	$10,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$18,015 95	2 per cent.	$40,800 00	4 per cent.	$931,761 45	5 per cent.
9,692 42	2½ "	22,500 00	4½ "	26,700 00	5½ "
10,054 25	3 "	72,750 00	4½ "	6,370 00	6 "
14,000 00	3½ "				

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Orange Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$7,273 53
Estimated value of the same,		7,273 53
Assessed value of the same,		7,700 00
Net income received from same during year ending Oct. 31, 1905,		298 13
Value, by books, of other real estate held or owned by foreclosure or otherwise,		18,977 75
Assessed value of the same,		14,198 00
Net income received from same during the year ending Oct. 31, 1905,		277 46
Number of loans which are of an amount not exceeding $3,000 each,	282	
Aggregate amount of the same,		292,909 00
Total number of loans upon real estate,	345	
Amount of investments from which no income is received,		3,000 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		70,380 02
Times when dividends are payable, as fixed by the by-laws: first day of February and August. Deposits commence to draw interest: first day of February, May, August and November.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $27,363 98 2 per cent., 28,574 75	55,938 73
Number of accounts opened during the year ending Oct. 31, 1905,	627	
Number of accounts closed during the year ending Oct. 31, 1905,	347	
Total number of open accounts Oct. 31, 1905,	5,006	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		3,761 84
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		252,242 89
Number of same,	3,675	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		188,403 31
Number of same,	2,519	

Date of examination by commissioner: March 10.

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PALMER SAVINGS BANK—PALMER.

Incorporated March 4, 1870.

HENRY G. LOOMIS, *President.* CHARLES L. WAID, *Treasurer.*
CHARLES L. WAID, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

HENRY G. LOOMIS, E. G. HASTINGS,
W. E. STONE, C. H. HOBBS,
C. F. SMITH.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; also Fridays, 7.30 to 9 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$295,000 00	Deposits,	$2,055,795 32
Loan on public funds,	700 00	Guaranty fund,	95,000 00
Bank stock, as per schedule,	21,530 00	Interest account,	6,268 74
Loans on bank stock,	4,440 00	Profit and loss account,	15,663 22
Railroad bonds, as per schedule,	293,235 00	Real estate income account,	4 87
Street railway bonds, as per schedule,	10,000 00	Income, safe deposit boxes,	175 00
Real estate (for banking purposes),	61,697 12		
Loans on real estate,	1,193,539 00		
Loans on personal security,	178,203 69		
Loans to counties, cities or towns (notes),	28,699 00		
Loans on depositors' books,	1,800 00		
Deposits in banks, on interest,	70,197 26		
Deposit in bank, not on interest,	5,000 00		
Expense account,	1,490 14		
Insurance account,	867 00		
Taxes paid,	862 77		
Interest accrued,	592 95		
Cash on hand,	5,053 22		
	$2,172,907 15		$2,172,907 15

Cash on Deposit in Banks, amount in each:—

Palmer National Bank, Palmer,	$8,188 10
City National Bank, Springfield,	39,658 18
Springfield National Bank, Springfield,	13,333 69
Springfield Safe Deposit and Trust Company, Springfield,	9,017 29
Taunton Safe Deposit and Trust Company, Taunton (in liquidation),	5,000 00

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Palmer Savings Bank — Continued.

Loan on Public Funds: —

$700 United States 4s,	$700 00

Loans on Bank Stock, amount on each: —

3 shares Palmer National Bank, Palmer,	$240 00
44 shares Palmer National Bank, Palmer,	3,500 00
7 shares Monson National Bank, Monson,	700 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Akron, Ohio, 4s,	$20,000	$20,225 00	$20,000 00
of Allegheny, Pa., 3½s,	8,000	8,000 00	8,000 00
of Altoona, Pa., 4s,	5,000	5,300 00	5,000 00
of Boston, Mass., 4s,	25,000	26,875 00	25,000 00
of Chicago, Ill., 4s,	10,000	10,350 00	10,000 00
of Dubuque, Iowa, 4s,	15,000	15,450 00	15,000 00
of Fitchburg, Mass., 4s,	6,000	6,405 00	6,000 00
of Kansas City, Mo., 4½s,	30,000	32,135 00	30,000 00
of Lawrence, Mass., 4s,	35,000	35,435 00	35,000 00
of Malden, Mass., 4s,	10,000	10,050 00	10,000 00
of Milwaukee, Wis., 3½s,	15,000	15,000 00	15,000 00
of Peoria, Ill., 4½s,	3,000	3,045 00	3,000 00
of Rockford, Ill., 4½s,	5,000	5,035 00	5,000 00
of Springfield, Ohio, 5s,	10,000	11,025 00	10,000 00
of St. Joseph, Mo., 3½s,	25,000	24,560 00	25,000 00
of Taunton, Mass., 4s,	14,000	14,935 00	14,000 00
of Waltham, Mass., 3½s,	31,000	31,000 00	31,000 00
of Waterbury, Conn., 4s,	10,000	10,500 00	10,000 00
Town of Easthampton, Mass., 3½s,	8,000	8,000 00	8,000 00
of Monson, Mass., 4s,	10,000	10,335 00	10,000 00
	$295,000	$303,660 00	$295,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
33	Monson National B'k, Monson,	$3,300	$4,125 00	$3,300 00
116	Palmer Nat'l Bank, Palmer,	11,600	11,600 00	11,600 00
31	Agawam N'l B'k, Springfield,	930	155 00	930 00
50	Chapin Nat'l B'k, Springfield,	5,000	6,000 00	5,000 00
7	Ware National Bank, Ware,	700	770 00	700 00
		$21,530	$22,650 00	$21,530 00

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Palmer Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$10,000	$10,250 00	$10,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	$1,000	$1,005 00	$1,000 00
Albany & Susquehanna R.R. 7s, .	5,000	5,060 00	5,000 00
Beech Creek R.R. 4s, . . .	25,000	26,500 00	25,000 00
Boston & Maine R.R. 4½s, . .	15,000	17,600 00	15,000 00
Chic., Burlington & Quincy R.R. 3½s,	33,000	31,515 00	32,610 00
Chic., Burlington & Quincy R.R. 4s,	9,000	9,100 00	9,000 00
Concord & Montreal R.R. 4s, . .	10,000	10,325 00	10,000 00
Fitchburg R.R. 4½s, ...	10,000	10,600 00	10,000 00
Fitchburg R.R. 5s, ...	10,000	10,300 00	10,000 00
Illinois Central R.R. 3s, . . .	35,000	29,050 00	31,625 00
Illinois Central R.R. 3½s, . . .	25,000	23,625 00	25,000 00
Illinois Central R.R. 4s, . . .	50,000	53,250 00	50,000 00
Joliet & Northern Indiana R.R. 7s, .	12,000	12,600 00	12,000 00
Maine Central R.R. 7s, ...	2,000	2,370 00	2,000 00
New York, New Haven & Hartford R.R. 3½s, ...	10,000	9,650 00	10,000 00
Portland & Ogdensburg R.R. 5s, .	35,000	36,125 00	35,000 00
Upper Coos R.R. 4s, . .	5,000	5,100 00	5,000 00
Upper Coos R.R. 4½s, . . .	5,000	5,500 00	5,000 00
	$297,000	$299,275 00	$293,235 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$8,188 10	2 per cent.	$55,123 00	4¾ per cent.	$80,782 00	6 per cent.
62,009 16	3 "	1,033,457 69	5 "	200 00	6½ "
191,949 00	4½ "	45,870 00	5½ "		

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Palmer Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$61,697 12
Estimated value of the same,		61,697 12
Assessed value of the same,		45,425 00
Number of loans which are of an amount not exceeding $3,000 each,	507	
Aggregate amount of the same,		550,579 69
Total number of loans upon real estate,	513	
Amount of investments from which no income is received,		5,930 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		96,687 83
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $34,789 99 1¾ per cent., 34,643 74	69,433 73
Number of accounts opened during the year ending Oct. 31, 1905,	742	
Number of accounts closed during the year ending Oct. 31, 1905,	620	
Total number of open accounts Oct. 31, 1905,	4,772	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		6,057 86
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		348,335 24
Number of same,	3,964	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		401,470 95
Number of same,	3,048	
Date of examination by commissioner: September 19.		

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PENTUCKET SAVINGS BANK — HAVERHILL.

Incorporated March 17, 1891.

GEORGE H. CARLETON, *President.* CHARLES S. TITCOMB, *Treasurer.*
CHARLES S. TITCOMB, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

GEORGE H. CARLETON, CHARLES H. HAYES,
THOMAS LAHEY, OLIVER TAYLOR,
J. W. VITTUM.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12.30 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$27,000 00	Deposits,	$1,108,437 65
Bank stock, as per schedule,	7,200 00	Guaranty fund,	21,610 00
Loans on bank stock,	24,700 00	Interest account,	3,099 38
Railroad bonds, as per schedule,	188,051 88	Profit and loss account,	3,489 30
Street railway bonds, as per schedule,	10,000 00	Rent accounts,	791 11
Boston Terminal Co. bonds,	10,000 00	Water account,	24 12
Real estate (for banking purposes),	41,500 00		
Real estate by foreclosure, etc.,	1,729 17		
Loans on real estate,	396,074 00		
Loans on personal security,*	382,412 50		
Loans to counties, cities or towns (notes),	5,075 00		
Loans on depositors' books,	1,178 00		
Deposits in banks, on interest,	33,296 59		
Expense account,	893 62		
Premium account,	4,000 00		
Tax account,	569 20		
Real estate expense account,	334 09		
Cash on hand,	3,437 51		
	$1,137,451 56		$1,137,451 56

* This amount, in excess of the legal limit, has been ordered reduced.

Cash on Deposit in Banks, amount in each: —

Beacon Trust Company, Boston,	$10,320 27
Second National Bank, Haverhill,	22,976 32

Loans on Bank Stock, amount on each: —

20 shares Somerville National Bank, Somerville,	$8,500 00
65 shares Beacon Trust Company, Boston,	
10 shares Beacon Trust Company, Boston,	1,000 00
40 shares Beacon Trust Company, Boston,	4,000 00

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Pentucket Savings Bank — Continued.

10 shares Haverhill Trust Company, Haverhill,	$800 00
40 shares Haverhill Trust Company, Haverhill,	4,000 00
27 shares Haverhill Trust Company, Haverhill, } 33 shares Merchants National Bank, Haverhill,	4,900 00
10 shares Merchants National Bank, Haverhill,	1,000 00
5 shares Merchants National Bank, Haverhill,	500 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Barre, Vt., 4s,	$1,000	$1,020 00	$1,000 00
of Brockton, Mass., 4s,	1,600	1,640 00	1,600 00
of Dubuque, Iowa, 4s,	5,400	5,589 00	5,400 00
of Grand Rapids, Mich., 4½s,	2,000	2,120 00	2,000 00
of New Britain, Conn., 4s,	5,000	5,150 00	5,000 00
of Saginaw, Mich., 4s,	3,000	3,090 00	3,000 00*
of Taunton, Mass., 4s,	1,000	1,020 00	1,000 00
Town of Gorham, N. H., 4s,	5,000	5,250 00	5,000 00
of Stoughton, Mass., 4s,	3,000	3,195 00	3,000 00
	$27,000	$28,074 00	$27,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
20	First National Bank, Boston,	$2,000	$5,500 00	$2,000 00
35	Fourth National Bank, Boston,	3,500	4,865 00	3,500 00
7	State National Bank, Boston,	700	1,057 00	700 00
10	First National Bank, Chelsea,	1,000	1,000 00	1,000 00
		$7,200	$12,422 00	$7,200 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s,	$5,000	$5,550 00	$5,000 00*
West End Street Railway Co. 4s,	5,000	5,137 50	5,000 00
	$10,000	$10,687 50	$10,000 00

* A legal investment when made.

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Pentucket Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 7s,	$1,000	$1,012 50	$1,000 00
Boston & Albany R.R. 3½s,	5,000	5,000 00	5,000 00
Boston & Lowell R.R. 4s,	8,000	8,285 00	8,000 00
Boston & Maine R.R. 3½s,	5,000	4,950 00	4,831 25
Boston & Maine R.R. 4½s,	4,000	4,720 00	4,000 00
Chic., Burlington, & Quincy R.R. 3½s,	12,000	11,460 00	12,000 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,150 00	10,000 00
Erie & Pittsburgh R.R. 3½s,	15,000	14,850 00	15,000 00
Fitchburg R.R. 3½s,	5,000	4,950 00	5,000 00
Fitchburg R.R. 4s,	5,000	5,275 00	5,000 00
Illinois Central R.R. 3s,	10,000	8,500 00	9,065 00
Illinois Central R.R. 3½s,	33,500	31,710 00	32,121 88
Illinois Central R.R. 4s,	2,000	2,140 00	2,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	5,000	5,187 50	5,000 00
Maine Central R.R. 4½s,	500	523 75	500 00
New York Central & Hudson River R.R. 3½s,	5,000	4,937 50	4,900 00
New York, New Haven & Hartford R.R. 3½s,	40,000	38,300 00	38,327 50
Ottumwa, Cedar Falls & St. Paul R.R. 5s,	5,000	5,200 00	5,000 00
Sioux City & Pacific R.R. 3½s,	10,000	9,750 00	9,675 00
Upper Coos R.R. 4s,	3,000	3,060 00	2,925 00
Washington County R.R. 3½s,	5,000	4,700 00	4,706 25
Worcester, Nashua & Roch. R.R. 4s,	4,000	4,200 00	4,000 00
	$193,000	$188,861 25	$188,051 88

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$10,000	$11,100 00	$10,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$33,296 59	2½ per cent.	$227,600 00	4½ per cent.	$284,819 00	5 per cent.
142,112 50	4 "	7,000 00	4⅝ "	11,050 00	5½ "
118,000 00	4¼ "	9,500 00	4¾ "	9,358 00	6 "

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Pentucket Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$41,500 00
Estimated value of the same,		40,000 00
Assessed value of the same,		32,225 00
Net income received from same during year ending Oct. 31, 1905,		1,446 67
Value, by books, of other real estate held or owned by foreclosure or otherwise,		1,729 17
Assessed value of the same,		1,700 00
Net income received from same during the year ending Oct. 31, 1905,		186 89
Number of loans which are of an amount not exceeding $3,000 each,	149	
Aggregate amount of the same,		197,178 00
Total number of loans upon real estate,	165	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		47,331 59
Times when dividends are payable, as fixed by the by-laws: first Wednesday of February and August. Deposits commence to draw interest: first day of February, May, August and November.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $16,772 57 1¾ per cent., 17,720 53	34,493 10
Number of accounts opened during the year ending Oct. 31, 1905,	611	
Number of accounts closed during the year ending Oct. 31, 1905,	306	
Total number of open accounts Oct. 31, 1905,	2,941	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		4,107 49
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		265,158 78
Number of same,	4,189	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		191,318 26
Number of same,	2,406	

Date of examination by commissioner: August 21.

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PEOPLE'S SAVINGS BANK — BROCKTON.

Incorporated Feb. 8, 1895.

WILLIAM L. DOUGLAS, *President.* AUGUSTUS T. JONES, *Treasurer.*
JOHN S. KENT, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM L. DOUGLAS, EMERY M. LOW,
FRED P. RICHMOND, FRANCIS B. GARDNER,
EDWARD B. MELLEN.

Open for business every business day except Saturdays, 9 A.M. to 2 P.M.; Saturdays, 9 A.M. to 12 M. and for deposits only, 7 to 8.30 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$224,699 00	Deposits,	$1,845,045 62
Bank stock, as per schedule,	2,300 00	Guaranty fund,	20,016 71
Railroad bonds, as per schedule,	323,665 63	Interest account,	7,297 91
Loan on railroad bonds,	100 00	Suspense account,	481 00
Street railway bonds, as per schedule,	36,000 00	Due on mortgage loans,	17,550 00
Real estate by foreclosure, etc.,	2,500 00	Undivided earnings,	5,000 00
Loans on real estate,	1,064,685 00		
Loans on personal security,	153,027 80		
Loans to counties, cities or towns (notes),	8,600 00		
Loans on depositors' books,	389 00		
Deposits in banks, on interest,	59,425 79		
Expense account,	1,645 71		
Premium account,	8,077 16		
Furniture and fixtures,	1,700 00		
Suspense account,	1,146 11		
Cash on hand,	7,430 04		
	$1,895,391 24		$1,895,391 24

Cash on Deposit in Banks, amount in each: —

Brockton National Bank, Brockton,	$8,565 73
Home National Bank, Brockton,	31,412 68
Plymouth County Safe Deposit and Trust Company, Brockton,	19,447 38

Loan on Railroad Bonds: —

$100 Maine Central R.R. 7s,	$100 00

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deral Reserve Bank of St. Louis

People's Savings Bank, Brockton — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Akron, Ohio, 4s,	$26,600	$26,932 25	$26,600 00
of Akron, Ohio, 5s,	4,200	4,253 38	4,200 00
of Brockton, Mass., 3½s,	70,000	70,156 25	70,000 00
of Brockton, Mass., 4s,	10,000	10,500 00	10,000 00
of Chicago, Ill., 4s,	50,000	51,250 00	50,000 00
of Dayton, Ohio, 3½s,	6,000	6,000 00	6,000 00
of Dubuque, Iowa, 5s,	3,500	3,552 50	3,500 00
of Indianapolis, Ind., 4s,	2,000	2,135 00	2,000 00
of Meriden, Conn., 4s,	5,000	5,062 50	5,000 00
of New Britain, Conn., 4s,	4,000	4,240 00	4,000 00
of Sioux City, Iowa, 4½s,	5,000	5,000 00	5,000 00
of South Bend, Ind., 3½s,	5,000	5,000 00	5,000 00
of South Bend, Ind., 4s,	5,000	5,037 50	5,000 00
of St. Joseph, Mo., 3½s,	10,000	9,850 00	10,000 00
of Waltham, Mass., 4s,	5,000	5,000 00	5,000 00
of Youngstown, Ohio, 5s,	9,399	9,727 97	9,399 00
Town of Randolph, Mass., 4s,	2,000	2,150 00	2,000 00
of Stoughton, Mass., 4s,	2,000	2,060 00	2,000 00
	$224,699	$227,907 35	$224,699 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested
10	Brockton N'l Bank, Brockton,	$1,000	$1,250 00	$1,000 00
13	Plymouth County Safe Deposit and Trust Co., Brockton,	1,300	1,430 00	1,300 00
		$2,300	$2,680 00	$2,300 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lowell & Suburban Street Railway Co. 5s,	$6,000	$6,322 50	$6,000 00*
Lynn & Boston Railroad Co. 5s,	15,000	16,650 00	15,000 00*
West End Street Railway Co. 4s,	15,000	15,525 00	15,000 00
	$36,000	$38,497 50	$36,000 00

* Legal investments when made.

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People's Savings Bank, Brockton — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested
Boston & Maine R.R. 4s,	$1,000	$1,070 00	$1,000 00
Chic., Burlington & Quincy R.R. 3½s,	21,000	20,055 00	21,000 00
Dexter & Piscataquis R.R. 4s,	5,000	5,187 50	5,000 00
Fitchburg R.R. 3½s,	15,000	14,700 00	15,000 00
Hannibal & St. Joseph R.R. 6s,	10,000	11,050 00	10,000 00
Illinois Central R.R. 3½s,	35,000	33,075 00	34,221 88
Maine Central R.R. 4s,	7,000	7,123 50	7,000 00
Maine Central R.R. 5s,	2,500	2,684 38	2,500 00
Michigan Central R.R. 6s,	5,000	5,400 00	5,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	6,000	7,200 00	6,000 00
New York, New Haven & Hartford R.R. 3½s,	155,000	149,575 00	150,187 50
New York, New Haven & Hartford R.R. 4s,	50,000	51,000 00	50,000 00
Old Colony R.R. 4s,	2,000	2,150 00	2,000 00
Ottumwa, Cedar Falls & St. Paul R.R. 5s,	5,000	5,193 75	5,000 00
Peoria & Northwestern R.R. 3½s,	5,000	4,862 50	4,906 25
Sioux City & Pacific R.R 3½s,	5,000	4,825 00	4,850 00
	$329,500	$325,151 63	$323,665 63

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$59,425 79	2 per cent.	$49,500 00	4¼ per cent.	$129,143 61	5½ per cent.
3,600 00	3 3/100 "	42,000 00	4½ "	180,070 19	6 "
3,000 00	3½ "	45,500 00	4¾ "		
71,000 00	4 "	702,988 00	5 "		

Value, by books, of real estate held or owned by foreclosure or otherwise,	$2,500 00
Assessed value of the same,	3,300 00
Net income received from same during the year ending Oct. 31, 1905,	23 72
Number of loans which are of an amount not exceeding $3,000 each,	328
Aggregate amount of the same,	424,212 00
Total number of loans upon real estate,	378
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,	77,193 50

Times when dividends are payable, as fixed by the by-laws: Friday following first Tuesday of March and September. Deposits commence to draw interest: first day of March, June, September and December.

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People's Savings Bank, Brockton — Concluded.

Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent.,	$24,408 32	$51,407 94
	1¾ per cent.,	26,999 62	
Number of accounts opened during the year ending Oct. 31, 1905,		3,226	
Number of accounts closed during the year ending Oct. 31, 1905,		1,577	
Total number of open accounts Oct. 31, 1905,		8,518	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),			8,166 69
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,			892,773 85
Number of same,		20,398	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,			588,567 85
Number of same,		10,803	

Date of examination by commissioner: April 13.

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PEOPLES SAVINGS BANK—HOLYOKE.

Incorporated March 19, 1885.

JOHN TILLEY, *President.* F. H. CHAMBERLAIN, *Treasurer.*
A. L. GREEN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

J. N. HUBBARD, JOHN TILLEY,
J. D. HARDY, J. A. SULLIVAN,
GEORGE P. B. ALDERMAN.

Open for business every business day except Saturdays, 9 A.M. to 4 P.M.; Saturdays, 9 A.M. to 12 M.; also Thursdays, 7 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Bank stock, as per schedule,	$71,282 00	Deposits,	$1,845,870 92
Loans on bank stock,	13,425 00	Guaranty fund,	41,200 00
Railroad bonds, as per schedule,	189,081 25	Interest account,	33,073 03
Street railway bonds, as per schedule,	500 00	Profit and loss account,	31,828 87
Boston Terminal Co. bonds,	75,000 00		
Stocks, bonds, etc., taken to secure indebtedness,	10,000 00		
Loans on real estate,	1,159,945 00		
Loans on personal security,	314,698 75		
Loans on depositors' books,	200 00		
Deposits in banks, on interest,	102,388 66		
Furniture and fixtures,	10,000 00		
Cash on hand,	5,452 16		
	$1,951,972 82		$1,951,972 82

Cash on Deposit in Banks, amount in each:—

Holyoke National Bank, Holyoke,	$25,000 00
Home National Bank, Holyoke,	57,388 66
Hampshire County National Bank, Northampton,	10,000 00
Northampton National Bank, Northampton,	10,000 00

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Peoples Savings Bank, Holyoke — Continued.

Loans on Bank Stock, amount on each: —	
10 shares Home National Bank, Holyoke,	$700 00
17 shares Home National Bank, Holyoke,	1,700 00
55 shares Home National Bank, Holyoke,	5,000 00
2 shares Home National Bank, Holyoke, } 30 shares City National Bank, Holyoke,	2,500 00
10 shares City National Bank, Holyoke,	800 00
50 shares City National Bank, Holyoke,	525 00
6 shares Holyoke National Bank, Holyoke,	500 00
8 shares Home National Bank, Holyoke,	700 00
15 shares City National Bank, Holyoke,	1,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
70	City National Bank, Holyoke,	$7,000	$8,050 00	$7,233 00
20	Hadley Falls N'l B'k, Holyoke,	2,000	2,760 00	2,700 00
110	Holyoke Nat'l Bank, Holyoke,	11,000	18,700 00	18,150 00
100	Home National Bank, Holyoke,	10,000	12,000 00	11,250 00
21	Monson Nat'l Bank, Monson,	2,100	2,625 00	2,512 00
145	Chapin Nat'l B'k, Springfield,	14,500	17,400 00	17,675 00
50	Chicopee N'l B'k, Springfield,	5,000	7,500 00	7,800 00
36	First Nat'l Bank, Springfield,	3,600	4,140 00	3,962 00
		$55,200	$73,175 00	$71,282 00

Detailed Statement of Street Railway Bonds

	Par Value.	Estimated Market Value.	Amount Invested.
Holyoke Street Railway Co. 5s,	$500	$550 00	$500 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s,	$35,000	$35,000 00	$35,000 00
Fitchburg R.R. 3½s,	25,000	24,000 00	25,000 00
Fitchburg R.R. 4s,	50,000	53,000 00	50,000 00
New York, New Haven & Hartford R.R. 3½s,	80,000	76,800 00	79,081 25
	$190,000	$188,800 00	$189,081 25

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Peoples Savings Bank, Holyoke — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$75,000	$83,250 00	$75,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$25,000 00	3 per cent.	$459,408 00	4½ per cent.	$13,008 25	5½ per cent.
67,388 66	3½ "	1,015,322 50	5 "	530 00	6 "
10,000 00	4 "				

Number of loans which are of an amount not exceeding $3,000 each,	241	
Aggregate amount of the same, ...		$384,873 25
Total number of loans upon real estate, ...	291	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...		80,299 68
Times when dividends are payable, as fixed by the by-laws: third Tuesday of May and November. Deposits commence to draw interest: first day of February, May, August and November.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, .	1¾ per cent., $25,289 62 1¾ per cent., 27,115 15	52,404 77
Number of accounts opened during the year ending Oct. 31, 1905,	1,563	
Number of accounts closed during the year ending Oct. 31, 1905, .	875	
Total number of open accounts Oct. 31, 1905, ...	4,946	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ...		7,110 60
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ...		625,140 43
Number of same, ...	9,627	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ...		413,424 59
Number of same, ...	4,904	
Date of examination by commissioner: October 3.		

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PEOPLE'S SAVINGS BANK — WORCESTER.

Incorporated May 13, 1864.

SAMUEL R. HEYWOOD, *President.* CHARLES M. BENT, *Treasurer.*

FREDERICK J. BARNARD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

SAMUEL R. HEYWOOD, HENRY F. HARRIS,
WILLIAM W. JOHNSON, EDWIN T. MARBLE,
CHARLES M. THAYER.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 1 P.M.; 6 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$1,322,000 00	Deposits,	$11,017,530 19
Bank stock, as per schedule,	277,389 00	Guaranty fund,	520,000 00
Loans on bank stock,	2,551 00	Interest account,	109,590 26
Railroad bonds, as per schedule,	2,452,779 50	Profit and loss account,	7,537 82
Street railway bonds, as per schedule,	62,000 00	Rent account,	1,151 84
Stocks, bonds, etc., taken to secure indebtedness,	10,570 00	Suspense account,	892 88
Real estate (for banking purposes),	135,000 00	Sundry interest items,	1,600 77
Real estate by foreclosure, etc.,	62,771 29	Due on mortgage loans,	6,700 00
Loans on real estate,	4,798,433 14		
Loans on personal security,	2,115,572 68		
Loans to counties, cities or towns (notes),	160,650 00		
Loans on depositors' books,	773 00		
Deposits in banks, on interest,	247,309 76		
Expense account,	7,031 70		
Rents of real estate by foreclosure,	98 13		
Cash on hand,	10,074 56		
	$11,665,003 76		$11,665,003 76

Cash on Deposit in Banks, amount in each: —

National Bank of the Republic, Boston,	$55,416 17
National Shawmut Bank, Boston,	51,657 95
Springfield National Bank, Springfield,	30,814 44
Merchants National Bank, Worcester,	29,110 02
Worcester Trust Company, Worcester,	80,311 18

Loans on Bank Stock, amount on each: —

11 shares Hadley Falls National Bank, Hadley Falls,	$1,100 00
4 shares Hampshire County National Bank, Northampton,	320 00
7 shares First National Bank, Northampton,	346 00
5 shares Chicopee National Bank, Springfield,	500 00
11 shares Crocker National Bank, Turner's Falls,	285 00

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People's Savings Bank, Worcester — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	$25,000	$26,250 00	$25,000 00
Massachusetts 3½s,	80,000	83,425 00	83,700 00
City of Augusta, Me., 4s,	25,000	26,625 00	26,600 00
of Beverly, Mass., 4s,	10,000	10,600 00	10,000 00
of Boston, Mass., 3½s,	145,000	146,212 50	145,000 00
of Boston, Mass., 4s,	5,000	5,562 50	5,000 00
of Cambridge, Mass., 3½s,	25,000	25,400 00	25,000 00
of Cambridge, Mass., 4s,	6,000	6,130 00	6,000 00
of Everett, Mass, 4s,	20,000	22,200 00	21,400 00
of Fitchburg, Mass., 3½s,	20,000	20,250 00	20,000 00
of Gloucester, Mass., 4s,	22,000	22,880 00	22,000 00
of Holyoke, Mass., 3½s,	21,000	21,052 50	21,000 00
of Holyoke, Mass., 4s,	25,000	25,500 00	25,000 00
of Keene, N. H., 4s,	10,000	10,525 00	10,000 00
of Lawrence, Mass., 3½s,	35,000	35,087 50	35,000 00
of Lawrence, Mass., 4s,	5,000	5,387 50	5,000 00
of Lowell, Mass., 4s,	30,000	30,975 00	30,000 00
of Lynn, Mass., 4s,	26,000	26,845 00	26,000 00
of Malden, Mass., 4s,	25,000	26,062 50	25,000 00
of Milwaukee, Wis., 4s,	21,000	21,085 00	21,000 00
of Nashua, N. H., 4s,	10,000	10,325 00	10,000 00
of New Bedford, Mass., 3½s,	50,000	50,125 00	50,000 00
of Newburyport, Mass., 3½s,	11,000	11,192 50	11,000 00
of Northampton, Mass., 3½s,	15,000	15,000 00	15,000 00
of Norwich, Conn., 3½s,	25,000	25,500 00	25,000 00
of Norwich, Conn., 5s,	24,000	24,742 50	24,000 00
of Peoria, Ill., 4s,	12,000	12,090 00	12,000 00
of Peoria, Ill., 4½s,	25,000	25,500 00	25,000 00
of Pittsfield, Mass., 3½s,	7,000	7,017 50	7,000 00
of Providence, R. I., 4s,	98,000	107,330 00	103,800 00
of Quincy, Mass., 4s,	15,000	15,412 50	15,000 00
of Somerville, Mass., 3½s,	54,000	54,675 00	54,000 00
of Taunton, Mass., 3½s,	39,000	39,575 00	39,000 00
of Taunton, Mass., 4s,	13,000	13,800 00	13,000 00
of Waltham, Mass., 4s,	25,000	26,130 00	25,000 00
of Worcester, Mass., 3½s,	178,000	181,522 50	178,000 00
of Worcester, Mass., 5s,	2,000	2,025 00	2,000 00
Town of Andover, Mass., 6s,	4,000	4,000 00	4,000 00
of Dalton, Mass. (Fire District), 4s,	20,000	20,850 00	20,000 00
of Holbrook, Mass., 4s,	30,000	30,300 00	30,000 00
of Johnston, R. I., 4s,	5,000	5,100 00	5,000 00
of Milton, Mass., 3½s,	22,500	22,500 00	22,500 00
of Revere, Mass., 3½s,	12,000	12,000 00	12,000 00
of Swampscott, Mass., 4s,	4,000	4,130 00	4,000 00
of Wakefield, Mass., 4s,	20,000	21,400 00	20,000 00
of Westborough, Mass., 5s,	2,000	2,080 00	2,000 00
of Winchester, Mass., 3½s,	6,000	6,120 00	6,000 00
	$1,309,500	$1,348,497 50	$1,322,000 00

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People's Savings Bank, Worcester — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
54	Boylston Nat'l Bank, Boston, .	$5,400	$5,400 00	$6,750 00
100	Commonwealth Trust Company, Boston, . . .	10,000	17,000 00	15,300 00
50	Continental N'l Bank, Boston,	–	250 00	–
97	Faneuil Hall N'l Bank, Boston,	9,700	12,707 00	12,730 00
59	First National Bank, Boston, .	5,900	16,225 00	12,980 00
150	Freemans Nat'l Bank, Boston,	15,000	15,600 00	15,000 00
25	Mechanics Trust Co., Boston, .	2,500	3,000 00	3,025 00
100	Merchants Nat'l B'k, Boston, .	10,000	20,200 00	14,141 00
59	N'l Bank of Commerce, Boston,	5,900	8,968 00	6,965 00
200	N'l B'k of the Republic, Boston,	20,000	32,400 00	28,114 00
100	Nat'l Exchange Bank, Boston,	10,000	15,000 00	13,000 00
200	Nat'l Shawmut Bank, Boston,	20,000	52,000 00	30,000 00
65	New England N'l B'k, Boston,	6,500	8,970 00	9,586 00
205	Old Boston Nat'l Bank, Boston,	20,500	21,525 00	23,935 00
100	Second Nat'l Bank, Boston, .	10,000	21,300 00	16,960 00
155	State National Bank, Boston, .	15,500	23,405 00	19,318 00
99	Tremont Nat'l Bank, Boston, .	3,465	–	3,465 00
30	Webster and Atlas National Bank, Boston, . . .	3,000	4,260 00	4,200 00
262	Worcester N'l B'k, Worcester,	26,200	49,780 00	41,920 00
		$199,565	$327,990 00	$277,389 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$50,000	$52,500 00	$52,000 00
East Middlesex Street Railway Co. 4s, ...	10,000	10,250 00	10,000 00
	$60,000	$62,750 00	$62,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Adirondack Railway 4½s, . . .	$8,000	$9,160 00	$9,300 00
Albany & Susquehanna R.R. 7s, .	5,000	5,075 00	5,000 00
Boston & Albany R.R. 3½s, . .	50,000	50,000 00	50,000 00
Boston & Albany R.R. 4s, . .	210,000	215,250 00	210,000 00

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People's Savings Bank, Worcester — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	$57,000	$59,280 00	$60,000 00
Boston & Lowell R.R. 3½s,	25,000	25,000 00	25,000 00
Boston & Lowell R.R. 4s,	4,000	4,022 50	4,000 00
Boston & Maine R.R. 3½s,	144,000	145,110 00	140,302 50
Boston & Maine R.R. 4s,	38,000	41,870 00	38,000 00
Boston & Providence R.R. 4s,	19,000	19,950 00	19,800 00
Burlington & Missouri River R.R. 6s,	65,000	74,425 00	73,400 00
Chic., Burlington & Quincy R.R. 3½s,	60,000	57,600 00	55,452 00
Chic., Burlington & Quincy R.R. 4s,	178,000	187,170 00	186,150 00
Chic., Burlington & Quincy R.R. 5s,	18,000	20,520 00	19,300 00
Chicago & Northwestern R.R. 5s,	2,000	2,080 00	2,000 00
Chicago & Northwestern R.R. 7s,	1,000	1,180 00	1,000 00
Cleveland & Pittsburgh R.R. 3½s,	50,000	48,000 00	50,000 00
Concord & Montreal R.R. 4s,	53,000	55,120 00	54,750 00
Eastern R.R. 6s,	50,000	50,875 00	53,000 00
Erie & Pittsburgh R.R. 3½s,	75,000	73,500 00	74,750 00
Fitchburg R.R. 3½s,	35,000	34,300 00	35,000 00
Fitchburg R.R. 4s,	38,000	38,700 00	38,000 00
Fitchburg R.R. 5s,	25,000	25,875 00	25,000 00
Illinois Central R.R. 3½s,	150,000	142,375 00	145,125 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	25,000	26,125 00	26,000 00
Maine Central R.R. 4s,	76,500	78,030 00	76,500 00
Maine Central R.R. 7s,	14,100	17,061 00	16,000 00
Maine Central and European & North American R.R. 4s,	32,000	33,920 00	32,000 00
Michigan Central R.R. 3½s,	50,000	48,625 00	49,500 00
New York Central & Hudson River R.R. 3½s,	50,000	48,625 00	50,000 00
New York, Lackawanna & Western R.R. 6s,	25,000	32,125 00	32,000 00
New York, New Haven & Hartford R.R. 4s,	250,000	256,500 00	252,200 00
Norwich & Worcester R.R. 4s,	55,000	58,575 00	55,000 00
Old Colony R.R. 4s,	105,000	115,777 50	108,500 00
Pennsylvania R.R. 4s,	30,000	31,800 00	30,000 00
Portland & Rumford Falls R.R. 4s,	50,000	52,500 00	50,000 00
Rome, Watertown & Ogdensburg R.R. 5s,	35,000	40,687 50	39,700 00
St. Johnsbury & Lake Champlain R.R. 5s,	50,000	62,000 00	54,350 00
Sullivan County R.R. 4s,	25,000	25,750 00	25,000 00
Syracuse, Binghampton & N. Y. R.R. 7s,	9,000	9,540 00	9,300 00
Vermont Valley R.R. 5s,	50,000	52,500 00	52,200 00
Western Pennsylvania R.R. 4s,	28,000	29,120 00	30,200 00
Worcester, Nashua & Roch. R.R. 4s,	90,000	93,400 00	90,000 00
	$2,409,600	$2,499,098 50	$2,452,779 50

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People's Savings Bank, Worcester — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$107,074 12	2 per cent.	$2,775 00	3½ per cent.	$581,151 00	4½ per cent.
29,110 02	2½ "	63,000 00	3¾ "	10,000 00	4¾ "
111,125 62	3 "	50,000 00	3⅞ "	4,149,603 82	5 "
25,000 00	3.34 "	1,408,650 00	4 "	2,100 00	6 "
25,000 00	3⅜ "	760,700 00	4¼ "		

Amount invested in real estate for banking purposes,		$135,000 00
Estimated value of the same,		140,000 00
Assessed value of the same,		86,000 00
Net income received from same during year ending Oct. 31, 1905,		1,199 25
Value, by books, of other real estate held or owned by foreclosure or otherwise,		62,771 29
Assessed value of the same,		61,235 00
Net income received from same during the year ending Oct. 31, 1905,		1,097 56
Number of loans which are of an amount not exceeding $3,000 each,	1,407	
Aggregate amount of the same,		1,893,621 49
Total number of loans upon real estate,	1,822	
Amount of investments from which no income is received,		13,788 92
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		502,056 30
Times when dividends are payable, as fixed by the by-laws: first day of February and August. Deposits commence to draw interest: first day of February, May, August and November.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $199,337 69 1¾ per cent., 180,751 93	380,089 62
Number of accounts opened during the year ending Oct. 31, 1905,	4,002	
Number of accounts closed during the year ending Oct. 31, 1905,	2,624	
Total number of open accounts Oct. 31, 1905,	23,601	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		25,437 50
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		1,832,983 72
Number of same,	28,104	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		1,562,703 19
Number of same,	19,730	

Date of examination by commissioner: October 4, 5.

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PLYMOUTH SAVINGS BANK—PLYMOUTH.

Incorporated June 11, 1828.

CHARLES S. DAVIS, *President.* JAMES D. THURBER, *Treasurer.*
JOHN RUSSELL, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES S. DAVIS, CHARLES B. STODDARD,
CHARLES G. HATHAWAY, ISAAC M. JACKSON,
EDWARD E. HOBART.

Open for business every business day, 9 A.M. to 1 P.M.; 2 to 3 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$222,000 00	Deposits,	$2,436,494 15
Bank stock, as per schedule,	244,467 00	Guaranty fund,	120,000 00
Loan on bank stock,	1,500 00	Interest account,	43,671 05
Railroad bonds, as per schedule,	707,900 00	Profit and loss account,	61,460 71
Street railway bonds, as per schedule,	50,000 00	Income from bank building,	329 22
Boston Terminal Co. bonds,	99,900 00		
Real estate (for banking purposes),	25,000 00		
Loans on real estate,	677,401 00		
Loans on personal security,	545,075 00		
Loans to counties, cities or towns (notes),	52,623 17		
Deposits in banks, on interest,	34,125 87		
Cash on hand,	1,963 09		
	$2,661,955 13		$2,661,955 13

Cash on Deposit in Banks, amount in each:—

National Shawmut Bank, Boston,	$3,167 08
Old Colony National Bank, Plymouth,	16,927 36
Plymouth National Bank, Plymouth,	14,031 43

Loan on Bank Stock:—

40 shares Plymouth National Bank, Plymouth,	$1,500 00

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deral Reserve Bank of St. Louis

Plymouth Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 4s,	$5,000	$5,100 00	$5,000 00
of Chicago, Ill., 4s,	30,000	30,900 00	30,000 00
of Dubuque, Iowa, 4s,	34,000	35,020 00	34,000 00
of Kansas City, Mo., 4½s,	45,000	48,150 00	45,000 00
of Rockford, Ill., 4½s,	10,000	10,000 00	10,000 00
of South Bend, Ind., 4s,	11,000	11,330 00	11,000 00
of South Norwalk, Conn., 4s,	35,000	37,450 00	35,000 00
of Springfield, Ohio, 4½s,	20,000	22,000 00	20,000 00
of Springfield, Ohio, 5s,	5,000	5,650 00	5,000 00
of Terre Haute, Ind., 4s,	25,000	25,500 00	25,000 00
Town of North Andover, Mass., 4s,	2,000	2,120 00	2,000 00
	$222,000	$233,220 00	$222,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
7	Abington N'l Bank, Abington,	$700	$700 00	$687 00
100	First Ward N'l Bank, Boston,	10,000	17,500 00	10,000 00
228	Merchants Nat'l Bank, Boston,	22,800	46,056 00	22,800 00
108	N'l B'k of Commerce, Boston,	10,800	16,416 00	9,180 00
106	Nat'l Exchange Bank, Boston,	10,600	15,900 00	10,600 00
427	Nat'l Shawmut Bank, Boston,	42,700	111,020 00	42,700 00
100	National Union Bank, Boston,	10,000	18,000 00	10,000 00
86	New England N'l B'k, Boston,	8,600	11,868 00	8,600 00
55	Old Boston N'l Bank, Boston,	5,500	5,775 00	5,000 00
270	Second National Bank, Boston,	27,000	57,510 00	27,000 00
97	State National Bank, Boston,	9,700	14,647 00	9,700 00
40	Brockton N'l Bank, Brockton,	4,000	5,000 00	3,600 00
100	Home Nat'l Bank, Brockton,	10,000	18,000 00	9,500 00
18	Union Nat'l Bank, Lowell,	1,800	2,880 00	1,800 00
278	Old Colony N'l B'k, Plymouth,	27,800	31,970 00	27,800 00
184	Plymouth N'l Bank, Plymouth,	18,400	21,160 00	18,400 00
100	Third Nat'l Bank, Springfield,	10,000	21,000 00	10,000 00
171	Bristol Co. N'l Bank, Taunton,	17,100	20,178 00	17,100 00
		$247,500	$435,580 00	$244,467 00

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Plymouth Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$50,000	$52,500 00	$50,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bangor & Aroostook R.R. 5s, . .	$50,000	$61,500 00	$50,000 00
Boston & Maine R.R. 4s, . .	10,000	10,700 00	10,000 00
Boston & Maine R.R. 4½s, . .	50,000	58,000 00	50,000 00
Burlington & Missouri River R.R. 6s,	10,000	11,300 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	20,000	19,000 00	18,000 00
Chic., Burlington & Quincy R.R. 4s,	25,000	26,250 00	25,000 00
Chic., Burlington & Quincy R.R. 5s,	23,000	25,300 00	23,000 00
Conn. & Passumpsic Rivers R.R. 4s,	30,000	32,400 00	30,000 00
Fitchburg R.R. 4s, ...	18,000	18,900 00	15,000 00
Illinois Central R.R. 4s, . . .	55,000	57,750 00	55,000 00
Maine Central R.R. 7s, . . .	25,000	29,500 00	25,000 00
Mahoning Coal R.R. 5s, . . .	25,000	31,000 00	25,000 00
Milwaukee, Lake Shore & Western R.R. 5s, ...	58,000	69,600 00	58,000 00
New York, Lackawanna & Western R.R. 6s, ...	31,000	39,370 00	31,000 00
New York, New Haven & Hartford R.R. 3½s, ...	25,000	24,000 00	23,750 00
New York, New Haven & Hartford R.R. 4s, ...	85,000	89,250 00	85,000 00
Old Colony R.R. 4s, ...	33,000	35,040 00	33,000 00
Peoria & Northwestern R.R. 3½s, .	25,000	24,250 00	23,250 00
Princeton & Northwestern R.R. 3½s,	15,000	14,550 00	13,950 00
Sioux City & Pacific R.R. 3½s, . .	15,000	14,550 00	13,950 00
Upper Coos R.R. 4½s, ...	50,000	55,000 00	50,000 00
Worcester, Nashua & Roch. R.R. 4s,	40,000	42,000 00	40,000 00
	$718,000	$789,210 00	$707,900 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$100,000	$111,000 00	$99,900 00

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Plymouth Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$34,125 87	2 per cent.	$200,000 00	4¼ per cent.	$102,575 00	5½ per cent.
23,850 00	3¾ "	71,175 00	4½ "	166,226 00	6 "
305,273 17	4 "	407,500 00	5 "		

Amount invested in real estate for banking purposes,		$25,000 00
Estimated value of the same,		41,800 00
Assessed value of the same,		41,800 00
Net income received from same during year ending Oct. 31, 1905,		272 11
Number of loans which are of an amount not exceeding $3,000 each,	386	
Aggregate amount of the same,		407,659 17
Total number of loans upon real estate,	428	
Amount of investments from which no income is received,		8,000 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		124,480 98
Times when dividends are payable, as fixed by the by-laws: first Tuesday of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $46,482 53 2 per cent., 46,605 80	93,088 33
Number of accounts opened during the year ending Oct. 31, 1905,	522	
Number of accounts closed during the year ending Oct. 31, 1905,	461	
Total number of open accounts Oct. 31, 1905,	6,182	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		6,488 70
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		249,739 08
Number of same,	3,735	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		297,943 99
Number of same,	4,287	

Date of examination by commissioner: July 11.

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PLYMOUTH FIVE CENTS SAVINGS BANK—PLYMOUTH.

Incorporated April 6, 1855.

WILLIAM R. DREW, *President.* WILLIAM W. BREWSTER, *Treasurer.*
WILLIAM W. BREWSTER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM W. BREWSTER, THOMAS N. ELDRIDGE,
EVERETT F. SHERMAN, WALTER L. BOYDEN,
CHARLES P. HATCH.

Open for business every business day, 9 A.M. to 3 P.M.; also Saturdays, 7 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$200,000 00	Deposits,	$1,753,680 15
Loan on public funds,	200 00	Guaranty fund,	86,150 00
Bank stock, as per schedule,	33,100 00	Interest account,	23,795 53
Loans on bank stock,	1,725 00	Profit and loss account,	5,531 33
Railroad bonds, as per schedule,	398,000 00	Due on mortgage loans,	9,750 00
Street railway bonds, as per schedule,	25,000 00		
Loan on railroad stock,	1,300 00		
Real estate (for banking purposes),	13,410 14		
Loans on real estate,	927,200 00		
Loans on personal security,	156,100 00		
Loans to counties, cities or towns (notes),	98,370 00		
Deposits in banks, on interest,	17,744 49		
Expense account,	2,108 04		
Suspense account,	499 94		
Cash on hand,	4,149 40		
	$1,878,907 01		$1,878,907 01

Cash on Deposit in Banks, amount in each:—

National Shawmut Bank, Boston,	$7,465 06
Old Colony National Bank, Plymouth,	4,909 21
Plymouth National Bank, Plymouth,	5,370 22

Loan on Public Funds:—

$200 United States 4s,	$200 00

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Plymouth Five Cents Savings Bank — Continued.

Loans on Bank Stock, amount on each: —

5 shares Plymouth National Bank, Plymouth,	$225 00
9 shares Old Colony National Bank, Plymouth,	1,000 00
5 shares Plymouth National Bank, Plymouth,	
3 shares Second National Bank, Boston,	300 00
2 shares Merchants National Bank, Boston,	200 00

Loan on Railroad Stock: —

9 shares Boston & Lowell R.R.,	$1,300 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Altoona, Pa., 4s,	$10,000	$10,000 00	$10,000 00
of Bay City, Mich., 5s,	5,000	5,675 00	5,000 00
of Canton, Ohio, 5s,	5,000	5,200 00	5,000 00*
of Chicago, Ill., 4s,	15,000	15,450 00	15,000 00
of Chicopee, Mass., 4s,	5,000	5,220 00	5,000 00
of Indianapolis, Ind., 3½s,	10,000	10,000 00	10,000 00
of Kansas City, Mo., 4s,	45,000	46,350 00	45,000 00
of New Bedford, Mass., 7s,	10,000	11,150 00	10,000 00
of Oshkosh, Wis., 4s,	6,000	6,150 00	6,000 00
of South Bend, Ind., 5s,	15,000	15,812 50	15,000 00
of Springfield, Ohio, 4s,	10,000	10,500 00	10,000 00
Town of Burrillville, R. I., 4s,	15,000	15,450 00	15,000 00
of Mansfield, Mass., 4s,	10,000	10,475 00	10,000 00
of Wakefield, Mass., 4s,	10,000	10,403 75	10,000 00
of Weymouth, Mass., 4s,	15,000	15,525 00	15,000 00
of Whitman, Mass., 4s,	14,000	14,603 75	14,000 00
	$200,000	$207,965 00	$200,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
16	First National Bank, Boston,	$1,600	$4,400 00	$1,600 00
21	First Ward Nat'l Bank, Boston,	2,100	3,675 00	2,100 00
9	Freemans Nat'l Bank, Boston,	900	936 00	900 00
10	Merchants Nat'l Bank, Boston,	1,000	2,020 00	1,000 00
25	Metropolitan N'l Bank, Boston,	2,500	2,950 00	2,500 00
8	N'l B'k of Commerce, Boston,	800	1,216 00	800 00
15	N'l B'k of the Republic, Boston,	1,500	2,430 00	1,500 00

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Plymouth Five Cents Savings Bank — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
18	Nat'l Exchange Bank, Boston,	$1,800	$2,700 00	$1,800 00
28	Nat'l Shawmut Bank, Boston,	2,800	7,280 00	2,800 00
15	State National Bank, Boston, .	1,500	2,265 00	1,500 00
15	Webster and Atlas National Bank, Boston, . . .	1,500	2,130 00	1,500 00
20	Brockton Nat'l B'k, Brockton,	2,000	2,500 00	2,000 00
76	Old Colony N'l B'k, Plymouth,	7,600	8,740 00	7,600 00
45	Plymouth N'l Bank, Plymouth,	4,500	5,175 00	4,500 00
10	Third Nat'l Bank, Springfield,	1,000	2,100 00	1,000 00
		$33,100	$50,517 00	$33,100 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$18,000	$19,080 00	$18,000 00
West End Street Railway Co. 4½s, .	7,000	7,420 00	7,000 00
	$25,000	$26,500 00	$25,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . .	$20,000	$20,000 00	$20,000 00
Boston & Lowell R.R. 4s, . .	20,000	20,468 75	20,000 00
Boston & Maine R.R. 4s, . . .	10,000	10,700 00	10,000 00
Boyer Valley R.R. 3½s, . . .	10,000	9,725 00	9,500 00
Burlington & Missouri River R.R. 6s,	28,200	31,806 00	29,200 00
Chic., Burlington & Quincy R.R. 3½s,	45,000	42,975 00	42,000 00
Chicago & Northwestern R.R. 3½s, .	15,000	15,000 00	14,500 00
Concord & Montreal R.R. 4s, . .	10,000	10,350 00	10,000 00
Eastern R.R. 6s, ...	20,000	20,350 00	20,000 00
Fitchburg R.R. 4s, ...	10,000	10,500 00	10,000 00
Illinois Central R.R. 3s, . . .	10,000	8,400 00	8,000 00
Illinois Central R.R. 3½s, . . .	27,000	25,645 00	25,300 00

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Plymouth Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Illinois Central R.R. 4s,	$15,000	$15,975 00	$15,000 00
Maine Central R.R. 7s,	10,000	11,850 00	10,000 00
Maine Central & European and North American R.R. 4s,	10,000	10,500 00	10,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	5,000	6,000 00	5,500 00
New York Central & Hudson River R.R. 3½s,	10,000	9,900 00	10,000 00
New York, Lackawanna & Western R.R. 6s,	15,000	19,050 00	16,000 00
New York, New Haven & Hartford R.R. 3½s,	35,000	33,600 00	33,000 00
Old Colony R.R. 4s,	35,000	37,250 00	35,000 00
Penobscot Shore Line R.R. 4s,	15,000	15,450 00	15,000 00
Upper Coos R.R. 4½s,	10,000	10,900 00	10,000 00
Worcester, Nashua & Roch. R.R. 4s,	20,000	21,000 00	20,000 00
	$405,200	$417,394 75	$398,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$17,744 49	2 per cent.	$59,470 00	4 per cent.	$759,950 00	5 per cent.
3,200 00	3½ "	100,000 00	4¼ "	132,050 00	6 "
52,000 00	3¾ "	78,225 00	4½ "		

Amount invested in real estate for banking purposes,		$13,410 14
Estimated value of the same,		14,000 00
Assessed value of the same,		16,300 00
Net income received from same during year ending Oct. 31, 1905,		387 46
Number of loans which are of an amount not exceeding $3,000 each,	594	
Aggregate amount of the same,		616,570 00
Total number of loans upon real estate,	613	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		85,499 74
Times when dividends are payable, as fixed by the by-laws: second Tuesday of January and July. Deposits commence to draw interest: second Tuesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $32,445 02 2 per cent., 33,019 70	65,464 72
Number of accounts opened during the year ending Oct. 31, 1905,	744	
Number of accounts closed during the year ending Oct. 31, 1905,	624	
Total number of open accounts Oct. 31, 1905,	5,927	

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Plymouth Five Cents Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		$5,425 51
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		267,866 34
Number of same,	5,490	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		265,156 68
Number of same,	3,835	

Date of examination by commissioner: September 28.

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PROVIDENT INSTITUTION FOR SAVINGS IN THE TOWNS OF SALISBURY AND AMESBURY — AMESBURY.

Incorporated Feb. 28, 1828.

(Office vacant), *President.* ALFRED C. WEBSTER, *Treasurer.*
CHARLES L. ALLEN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:
M. D. F. STEERE, GEORGE F. BAGLEY,
ALFRED C. WEBSTER.

Open for business every business day except Saturdays, 9 A.M. to 2 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$706,000 00	Deposits,	$2,650,588 45
Bank stock, as per schedule,	65,675 00	Guaranty fund,	131,701 19
Loan on bank stock,	100 00	Interest account,	151,730 02
Railroad bonds, as per schedule,	584,000 00		
Street railway bonds, as per schedule,	110,000 00		
Boston Terminal Co. bonds,	100,000 00		
Real estate (for banking purposes),	5,000 00		
Real estate by foreclosure, etc,	14,595 64		
Loans on real estate,	547,800 00		
Loans on personal security,	708,797 20		
Deposits in banks, on interest,	65,588 68		
Expense account,	3,685 57		
Cash on hand,	22,777 57		
	$2,934,019 66		$2,934,019 66

Cash on Deposit in Banks, amount in each: —

Powow-River National Bank, Amesbury,	$20,000 00
Boston Safe Deposit and Trust Company, Boston,	45,588 68

Loan on Bank Stock: —

2 shares Powow-River National Bank, Amesbury,	$100 00

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Provident Institution for Savings, etc., Amesbury — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 3½s,	$50,000	$50,500 00	$50,000 00
of Cambridge, Mass., 3½s,	30,000	30,300 00	30,000 00
of Cambridge, Mass., 4s,	30,000	30,750 00	30,000 00
of Chelsea, Mass., 4s,	50,000	53,000 00	50,000 00
of Chicago, Ill., 4s,	75,000	76,875 00	75,000 00
of Fall River, Mass., 5s,	10,000	10,300 00	10,000 00
of Fall River, Mass., 6s,	10,000	10,200 00	10,000 00
of Kansas City, Mo., 4½s,	60,000	63,600 00	60,000 00
of Lewiston, Me., 4s,	25,000	26,625 00	25,000 00
of Lynn, Mass., 4s,	30,000	31,800 00	30,000 00
of Malden, Mass., 4s,	25,000	26,750 00	25,000 00
of Manchester, N. H., 4s,	40,000	41,600 00	40,000 00
of Marlborough, Mass., 4s,	30,000	30,600 00	30,000 00
of Medford, Mass., 4s,	34,000	35,105 00	34,000 00
of Newton, Mass., 4s,	20,000	20,800 00	20,000 00
of Somerville, Mass., 4s,	15,000	15,475 00	15,000 00
of St. Louis, Mo., 3¼s,	27,000	26,055 00	25,000 00
of Taunton, Mass., 4s,	50,000	51,300 00	50,000 00
of Youngstown, Ohio, 5s,	4,000	4,020 00	4,000 00
Town of Amesbury, Mass., 4s,	43,000	43,500 00	43,000 00
of Arlington, Mass., 4s,	25,000	27,500 00	25,000 00
of Billerica, Mass., 4s,	25,000	27,000 00	25,000 00
	$708,000	$733,655 00	$706,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
70	Powow-River National Bank, Amesbury,	$7,000	$8,400 00	$7,000 00
35	Boylston Nat'l Bank, Boston,	3,500	3,500 00	3,500 00
26	Faneuil Hall N'l Bank, Boston,	2,600	3,406 00	2,600 00
35	Merchants Nat'l Bank, Boston,	3,500	7,070 00	3,500 00
30	N'l B'k of Commerce, Boston,	3,000	4,560 00	3,000 00
80	N'l B'k of the Republic, Boston,	8,000	12,960 00	8,000 00
50	Nat'l Exchange Bank, Boston,	5,000	7,500 00	5,000 00
119	Nat'l Shawmut Bank, Boston,	11,900	30,940 00	11,900 00
25	National Union Bank, Boston,	2,500	4,500 00	2,500 00
15	New England N'l B'k, Boston,	1,500	2,070 00	1,500 00

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deral Reserve Bank of St. Louis

Provident Institution for Savings, etc., Amesbury — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
21	Old Boston Nat'l B'k, Boston,	$2,100	$2,205 00	$2,100 00
27	Second National Bank, Boston,	2,700	5,751 00	2,700 00
51	State National Bank, Boston, .	5,100	7,701 00	5,100 00
32	Webster and Atlas National Bank, Boston, . . .	3,200	4,544 00	3,200 00
45	Bay State N'l Bank, Lawrence,	3,375	5,175 00	3,375 00
7	Union National Bank, Lowell,	700	1,120 00	700 00
		$65,675	$111,402 00	$65,675 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s, .	$60,000	$61,800 00	$60,000 00
West End Street Railway Co. 4s, .	50,000	52,750 00	50,000 00
	$110,000	$114,550 00	$110,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . .	$75,000	$75,000 00	$75,000 00
Boston & Lowell R.R. 4s, . .	30,000	30,000 00	30,000 00
Boston & Maine R.R. 4s, . . .	15,000	16,125 00	15,000 00
Boston & Maine R.R. 4½s, . .	25,000	29,250 00	25,000 00
Boston, Revere Beach & Lynn R.R. 4½s, ...	30,000	33,150 00	30,000 00
Boyer Valley R.R. 3½s, . . .	25,000	24,250 00	25,000 00
Chic., Burlington & Quincy R.R. 4s,	100,000	103,000 00	100,000 00
Cleveland & Pittsburgh R.R. 3½s, .	30,000	29,700 00	30,000 00
Fitchburg R.R. 4s, ...	75,000	76,250 00	75,000 00
Illinois Central R.R. 4s, . . .	50,000	52,500 00	50,000 00
New York, New Haven & Hartford R.R. 4s, ...	75,000	79,625 00	75,000 00
Sullivan County R.R. 4s, . . .	40,000	41,400 00	40,000 00
Worcester, Nashua & Roch. R.R. 4s,	14,000	14,770 00	14,000 00
	$584,000	$605,020 00	$584,000 00

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Provident Institution for Savings, etc., Amesbury — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$100,000	$111,000 00	$100,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$45,588 68	2 per cent.	$288,197 20	4 per cent.	$6,600 00	5½ per cent.
20,000 00	3½ "	59,000 00	4¼ "	60,200 00	6 "
50,000 00	3⅝ "	50,000 00	4½ "	1,200 00	7 "
50,000 00	3⅞ "	691,500 00	5 "		

Amount invested in real estate for banking purposes, ...		$5,000 00
Estimated value of the same, ...		7,000 00
Assessed value of the same, ...		9,000 00
Net income received from same during the year ending Oct. 31, 1905, .		120 00
Value, by books, of other real estate held or owned by foreclosure or otherwise, ...		14,595 64
Assessed value of the same, ...		15,785 00
Net income received from same during the year ending Oct. 31, 1905, .		538 39
Number of loans which are of an amount not exceeding $3,000 each,	399	
Aggregate amount of the same, ...		346,600 00
Total number of loans upon real estate, ...	399	
Amount of investments from which no income is received, ...		1,000 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...		119,679 07
Times when dividends are payable, as fixed by the by-laws: fourth Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, .	2 per cent., $50,193 33 2 per cent., 51,119 61	101,312 94
Number of accounts opened during the year ending Oct. 31, 1905, .	406	
Number of accounts closed during the year ending Oct. 31, 1905, .	363	
Total number of open accounts Oct. 31, 1905, ...	6,851	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ...		6,476 17
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ...		259,188 00
Number of same, ...	3,179	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ...		287,007 31
Number of same, ...	3,888	
Date of examination by commissioner: February 14.		

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PROVIDENT INSTITUTION FOR SAVINGS IN THE TOWN OF BOSTON—BOSTON.

Incorporated Dec. 13, 1816.

WILLIAM S. DEXTER, *President.* HENRY PARKMAN, *Treasurer.*
PHILIP DEXTER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM S. DEXTER, CHARLES F. ADAMS, 2d,
LOUIS CURTIS, WALTER HUNNEWELL,
CHARLES E. COTTING, WILLIAM FARNSWORTH,
GORDON ABBOTT, PHILIP STOCKTON.

Open for business every business day, 9 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$8,335,700 00	Deposits,	$44,896,605 82
Bank stock, as per schedule,	424,100 00	Guaranty fund,	2,250,000 00
Loans on bank stock,	13,700 00	Interest account,	484,279 00
Railroad bonds, as per schedule,	6,456,000 00	Profit and loss account,	274,601 31
Loan on railroad bonds,	10,000 00	Suspense account,	1,107 73
Street railway bonds, as per schedule,	100,000 00	Reserve profits,	70,676 88
Loans on railroad stock,	2,300 00		
Boston Terminal Co. bonds,	1,000,000 00		
Real estate (for banking purposes),	570,000 00		
Loans on real estate,	22,840,230 00		
Loans on personal security,	6,206,137 50		
Loans to counties, cities or towns (notes),	846,505 00		
Deposits in banks, on interest,	1,090,449 75		
Deposit in bank, not on interest,	8,019 03		
Expense account,	22,562 29		
Cash on hand,	51,567 17		
	$47,977,270 74		$47,977,270 74

Cash on Deposit in Banks, amount in each:—

Merchants National Bank, Boston,	$209,876 61
National Shawmut Bank, Boston,	128,875 96
National Union Bank, Boston,	127,509 91
New England National Bank, Boston,	143,689 26
Old Boston National Bank, Boston,	127,497 58
Old Colony Trust Company, Boston,	105,305 61
Second National Bank, Boston,	110,528 28
State National Bank, Boston,	8,019 03
Webster and Atlas National Bank, Boston,	137,166 54

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Provident Institution for Savings, etc., Boston — Continued.

Loans on Bank Stock, amount on each: —

25 shares Wamesit National Bank, Lowell,		
20 shares Brockton National Bank, Brockton,		
25 shares Traders National Bank, Lowell,		$8,000 00
10 shares Union National Bank, Lowell,		
5 shares State National Bank, Boston,		
8 shares Concord National Bank, Concord,		400 00
50 shares Webster and Atlas National Bank, Boston,		5,000 00
6 shares Thames National Bank, Norwich, Conn.,		300 00

Loan on Railroad Bonds: —

$9,000 Boston & Maine R.R. 4½s,	
6,000 St. Johnsbury & Lake Champlain R.R. 5s,	$10,000 00

Loans on Railroad Stock, amount on each: —

18 shares Boston & Albany R.R.,	$1,800 00
9 shares Boston & Lowell R.R.,	500 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	$210,000	$201,600 00	$210,000 00
Massachusetts 3½s,	390,000	401,500 00	390,000 00
County of Strafford, N. H., 4s,	65,000	66,300 00	65,000 00
City of Augusta, Me., 4s,	50,000	54,000 00	50,000 00
of Beverly, Mass., 4s,	200,000	205,000 00	200,000 00
of Boston, Mass., 4s,	1,980,000	2,049,907 50	1,980,000 00
of Chelsea, Mass., 4s,	131,000	133,620 00	131,000 00
of Concord, N. H., 4s,	100,000	106,000 00	100,000 00
of Everett, Mass., 4s,	50,000	51,000 00	50,000 00
of Haverhill, Mass., 4s,	50,000	53,000 00	50,000 00
of Holyoke, Mass., 4s,	270,000	280,800 00	270,000 00
of Lowell, Mass., 4s,	495,000	522,225 00	495,000 00
of New Bedford, Mass., 4s,	762,000	806,060 00	762,000 00
of New Haven, Conn., 4s,	275,000	283,250 00	275,000 00
of North Adams, Mass., 3½s,	38,000	38,000 00	38,000 00
of Pawtucket, R. I., 4s,	400,000	408,000 00	400,000 00*
of Pittsfield, Mass., 4s,	99,000	101,475 00	99,000 00
of Providence, R. I., 4s,	1,000,000	1,068,750 00	1,000,000 00
of Quincy, Mass., 4s,	126,000	131,310 00	126,000 00
of Rochester, N. H., 4s,	140,000	148,400 00	140,000 00
of Rutland, Vt., 4s,	269,000	285,140 00	269,000 00
of Somerville, Mass., 4s,	35,000	35,350 00	35,000 00
of Springfield, Mass., 4s,	100,000	103,500 00	100,000 00
of Stamford, Conn., 4s,	96,000	101,760 00	96,000 00
Town of Braintree, Mass., 4s,	24,000	25,440 00	24,000 00
of Burlington, Vt., 4s,	100,000	106,000 00	100,000 00
of Cranston, R. I., 4s,	50,000	51,250 00	50,000 00*
of Cumberland, R. I., 4s,	35,000	35,175 00	35,000 00
of Grafton, Mass., 4s,	51,000	53,805 00	51,000 00

* Legal investments when made.

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Provident Institution for Savings, etc., Boston — Continued.

Detailed Statement of Public Funds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Town of Gt. Barrington, Mass., 4s,	$35,000	$35,875 00	$35,000 00
of Leominster, Mass., 4s,	25,000	26,750 00	25,000 00
of Lexington, Mass., 4s,	60,000	60,900 00	60,000 00
of Manchester, Mass., 3½s,	30,000	30,000 00	30,000 00
of Plymouth, Mass, 4s,	25,200	25,704 00	25,200 00
of St. Albans, Vt., 3½s,	10,000	10,000 00	10,000 00
of Tiverton, R. I., 4s,	17,000	17,340 00	17,000 00
of Ware, Mass., 4s,	10,000	10,000 00	10,000 00
of Wellesley, Mass., 4s,	100,000	104,000 00	100,000 00
of Westerly, R. I., 4s,	200,000	214,000 00	200,000 00
of W. Springfield, Mass., 4s,	165,000	176,550 00	165,000 00
of Attleborough, Mass. (Fire District), 4s,	25,000	26,500 00	25,000 00
of Foxborough, Mass. (Fire District), 4s,	42,500	43,775 00	42,500 00
	$8,335,700	$8,689,011 50	$8,335,700 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
1000	Merchants Nat'l Bank, Boston,	$100,000	$202,000 00	$100,000 00
75	N'l B'k of Commerce, Boston,	7,500	11,400 00	7,500 00
200	Nat'l Shawmut Bank, Boston,	20,000	52,000 00	20,000 00
312	National Union Bank, Boston,	31,200	56,160 00	31,200 00
349	New England N'l B'k, Boston,	34,900	48,162 00	34,900 00
350	Old Boston N'l Bank, Boston,	35,000	36,750 00	35,000 00
848	Second National Bank, Boston,	84,800	180,624 00	84,800 00
495	State National Bank, Boston,	49,500	74,745 00	49,500 00
612	Webster and Atlas Nat'l Bank, Boston,	61,200	86,904 00	61,200 00
		$424,100	$748,745 00	$424,100 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s,	$100,000	$105,500 00	$100,000 00

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Provident Institution for Savings, etc., Boston — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Clinton & Fitchburg R.R. 5s,	$400,000	$420,000 00	$400,000 00
Boston & Lowell R.R. 4s, . .	616,000	625,460 00	616,000 00
Boston & Maine R.R. 4s, . . .	400,000	400,000 00	400,000 00
Boston & Maine R.R. 4½s, . .	100,000	117,000 00	100,000 00
Boston & Providence R.R. 4s, . .	150,000	156,000 00	150,000 00
Burlington & Missouri River R.R. 6s,	250,000	282,500 00	250,000 00
Chic., Burlington & Quincy R.R. 4s,	750,000	773,750 00	750,000 00
Chic., Burlington & Quincy R.R. 5s,	98,000	107,800 00	98,000 00
Chicago & Northwestern R.R. 3½s, .	100,000	97,000 00	100,000 00
Chicago & Northwestern R.R. 5s, .	55,000	61,600 00	55,000 00
Chicago & Northwestern R.R. 6s, .	100,000	103,000 00	100,000 00
Connecticut River R.R. 4s, . .	250,000	270,000 00	250,000 00
Eastern R.R. 6s, ...	330,000	334,950 00	330,000 00
Fitchburg R.R. 4s, ...	300,000	315,000 00	300,000 00
Hannibal & St. Joseph R.R. 6s, .	100,000	110,000 00	100,000 00
Illinois Central R.R. 3½s, . . .	350,000	329,000 00	325,000 00
Illinois Central R.R. 4s, . . .	100,000	105,000 00	100,000 00
New England R.R. 4s, ...	200,000	214,000 00	200,000 00
New York, New Haven & Hartford R.R. 4s, ...	100,000	105,000 00	100,000 00
Old Colony R.R. 4s, ...	1,060,000	1,113,000 00	1,060,000 00
Vermont & Massachusetts R.R. 3½s,	672,000	672,000 00	672,000 00
	$6,481,000	$6,712,060 00	$6,456,000 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$1,000,000	$1,110,000 00	$1,000,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$1,090,449 75	2 per cent.	$136,100 00	3 9/16 per cent.	$8,764,162 50	4 per cent.
1,718,000 00	3¼ "	51,000 00	3 5/8 "	1,156,500 00	4¼ "
10,000 00	3 3/10 "	166,855 00	3⅝ "	607,620 00	4½ "
1,400,000 00	3⅜ "	1,977,000 00	3¾ "	146,985 00	5 "
50,000 00	3 4/10 "	10,000 00	3⅞ "	50,000 00	5¼ "
13,548,850 00	3½ "	125,000 00	3 19/20 "	800 00	6 "

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Provident Institution for Savings, etc., Boston — Concluded.

Amount invested in real estate for banking purposes,		$570,000 00
Estimated value of the same,		1,163,000 00
Assessed value of the same,		1,163,000 00
Net income received from same during the year ending Oct. 31, 1905,		10,810 33
Number of loans which are of an amount not exceeding $3,000 each,	77	
Aggregate amount of the same,		156,370 00
Total number of loans upon real estate,	471	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		1,798,410 53
Times when dividends are payable, as fixed by the by-laws: after third Wednesday of January and July. Deposits commence to draw interest: first Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $723,151 72 1¾ per cent., 736,681 83	1,459,833 55
Number of accounts opened during the year ending Oct. 31, 1905,	9,895	
Number of accounts closed during the year ending Oct. 31, 1905,	8,954	
Total number of open accounts Oct. 31, 1905,	101,117	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		66,199 20
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		6,529,532 60
Number of same,	91,535	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		6,369,064 61
Number of same,	80,039	

Date of examination by commissioner: October 18, 19.

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QUINCY SAVINGS BANK—QUINCY.

Incorporated March 18, 1845.

EDWIN W. MARSH, *President.* CLARENCE BURGIN, *Treasurer.*
CLARENCE BURGIN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

RUPERT F. CLAFLIN, JOHN Q. A. FIELD,
EDWIN W. MARSH, HENRY M. FAXON.

Open for business every business day except Saturdays, 8.30 A.M. to 12 M.; 2 to 4 P.M.; Saturdays, 8.30 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$390,500 00	Deposits,	$3,668,779 08
Bank stock, as per schedule,	104,028 46	Guaranty fund,	142,000 00
Loan on bank stock,	9,700 00	Interest account,	17,642 40
Railroad bonds, as per schedule,	681,543 75	Profit and loss account,	66,319 32
Street railway bonds, as per schedule,	50,000 00	Rent account,	235 29
Stocks, bonds, etc, taken to secure indebtedness,	11,535 00		
Real estate (for banking purposes),	76,954 39		
Real estate by foreclosure, etc.,	26,539 79		
Loans on real estate,	1,648,515 13		
Loans on personal security,	833,588 38		
Deposits in banks, on interest,	58,361 77		
Expense account,	782 17		
Cash on hand,	2,927 25		
	$3,894,976 09		$3,894,976 09

Cash on Deposit in Banks, amount in each:—

National Granite Bank, Quincy,	$26,375 72
National Mount Wollaston Bank, Quincy,	31,986 05

Loan on Bank Stock:—

97 shares National Granite Bank, Quincy,	$9,700 00

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Quincy Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$40,000	$42,000 00	$40,000 00
City of Boston, Mass., 3½s,	75,000	75,500 00	75,000 00
of Brockton, Mass., 4s,	5,000	5,300 00	5,000 00
of Central Falls, R. I., 4s,	10,000	10,350 00	10,000 00
of Chicago, Ill., 4s,	50,000	51,250 00	50,000 00
of Kansas City, Mo., 4½s,	10,000	10,700 00	10,000 00
of Medford, Mass., 4s,	2,000	2,140 00	2,000 00
of Melrose, Mass., 4s,	3,000	3,210 00	3,000 00
of Pittsburgh, Pa., 3½s,	25,000	23,750 00	25,000 00
of Minneapolis, Minn., 3½s,	25,000	25,250 00	25,000 00
of Quincy, Mass., 3½s,	12,500	12,500 00	12,500 00
of Saginaw, Mich., 3½s,	8,000	7,840 00	8,000 00*
of St. Joseph, Mo., 3½s,	33,500	32,830 00	33,500 00
Town of Canton, Mass., 4s,	20,000	21,200 00	20,000 00
of Needham, Mass., 4s,	18,500	18,685 00	18,500 00
of Orange, Mass., 4s,	8,000	8,400 00	8,000 00
of Randolph, Mass., 4s,	10,000	10,650 00	10,000 00
of Stoughton, Mass, 4s,	15,000	15,375 00	15,000 00
of Weymouth, Mass., 4s,	20,000	20,900 00	20,000 00
	$390,500	$397,830 00	$390,500 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
200	Commonwealth Trust Company, Boston,	$20,000	$34,000 00	$30,000 00
75	N'l B'k of the Republic, Boston,	7,500	12,150 00	9,600 00
20	Nat'l Exchange Bank, Boston,	2,000	3,000 00	2,475 33
39	Nat'l Rockland Bank, Boston,	3,900	6,435 00	5,318 50
50	New England N'l B'k, Boston,	5,000	6,900 00	6,525 00
37	Tremont Nat'l Bank, Boston,	1,295	–	1,829 25
8	Washington N'l Bank, Boston,	–	8 00	–
200	Nat'l Granite Bank, Quincy,	20,000	26,000 00	23,795 38
208	N'l Mt. Wollaston B'k, Quincy,	20,800	24,960 00	24,485 00
		$80,495	$113,453 00	$104,028 46

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Quincy Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$50,000	$53,000 00	$50,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3½s, . .	$50,000	$49,250 00	$48,893 75
Boyer Valley R.R. 3½s, . . .	25,000	24,250 00	25,000 00
Chic., Burlington & Quincy R.R. 3½s,	115,000	109,250 00	113,462 50
Conn. & Passumpsic Rivers R.R. 4s,	25,000	26,750 00	25,000 00
Fitchburg R.R. 3½s, ...	50,000	49,500 00	50,000 00
Fitchburg R.R. 4s, ...	15,000	15,750 00	15,000 00
Illinois Central R.R. 3s, . . .	25,000	21,125 00	22,625 00
Illinois Central R.R. 3½s, . .	95,000	89,300 00	94,175 00
Illinois Central R.R. 4s, . . .	15,000	15,750 00	15,000 00
Michigan Central R.R. 3½s, . .	10,000	9,800 00	9,525 00
New York Central & Hudson River R.R. 3½s, ...	10,000	9,850 00	9,800 00
New York, New Haven & Hartford R.R. 3½s, ...	100,000	96,000 00	98,062 50
New York, New Haven & Hartford R.R. 4s, ...	50,000	53,250 00	50,000 00
Old Colony R.R. 3½s, . . .	25,000	24,750 00	25,000 00
Penobscot Shore Line R.R. 4s, . .	25,000	25,625 00	25,000 00
St. Johnsbury & Lake Champlain R.R. 5s, ...	30,000	37,200 00	30,000 00
Worcester, Nashua & Roch. R.R. 4s,	25,000	25,500 00	25,000 00
	$690,000	$682,900 00	$681,543 75

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$58,361 77	2 per cent.	$298,450 00	4½ per cent.	$88,059 00	5½ per cent.
25,000 00	3¾ "	40,000 00	4¾ "	188,586 06	6 "
573,548 60	4 "	1,245,094 86	5 "	400 00	7 "
25,000 00	4¼ "	7,664 99	5¼ "		

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Quincy Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$76,954 39
Estimated value of the same,		76,954 39
Assessed value of the same,		57,600 00
Net income received from same during year ending Oct. 31, 1905,		2,725 36
Value, by books, of other real estate held or owned by foreclosure or otherwise,		26,539 79
Assessed value of the same,		34,125 00
Net income received from same during the year ending Oct. 31, 1905,		472 96
Number of loans which are of an amount not exceeding $3,000 each,	556	
Aggregate amount of the same,		827,869 92
Total number of loans upon real estate,	645	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		166,101 49
Times when dividends are payable, as fixed by the by-laws: day following the first Tuesday of April and October. Deposits commence to draw interest: first Tuesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $65,841 93 2 per cent., 67,857 49	133,699 42
Number of accounts opened during the year ending Oct. 31, 1905,	1,529	
Number of accounts closed during the year ending Oct. 31, 1905,	1,033	
Total number of open accounts Oct. 31, 1905,	11,569	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		8,978 21
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		778,616 28
Number of same,	13,158	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		653,042 55
Number of same,	8,924	

Date of examination by commissioner: February 9.

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RANDOLPH SAVINGS BANK—RANDOLPH.

Incorporated April 14, 1851.

J. WHITE BELCHER, *President.* HERBERT W. PRATT, *Treasurer*
HERBERT W. PRATT, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES H. HOWARD, HERBERT W. PRATT,
RUFUS A. THAYER, ASA P. FRENCH,
DANIEL B. WHITE.

Open for business every business day except Saturdays, 9 A.M. to 1 P.M.; 2 to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$147,000 00	Deposits,	$1,566,817 17
Bank stock, as per schedule,	46,500 00	Guaranty fund,	78,026 91
Railroad bonds, as per schedule,	503,750 00	Profit and loss account,	13,297 66
Railroad notes,	20,000 00		
Boston Terminal Co. bonds,	25,000 00		
Real estate by foreclosure, etc.,	30,975 47		
Loans on real estate,	240,415 00		
Loans on personal security,	501,711 00		
Loans to counties, cities or towns (notes),	65,000 00		
Deposits in banks, on interest,	74,604 41		
Cash on hand,	3,185 86		
	$1,658,141 74		$1,658,141 74

Cash on Deposit in Banks, amount in each:—

State National Bank, Boston,	$70,340 36
Home National Bank, Brockton,	4,264 05

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Randolph Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Belfast, Me., 4s,	$25,000	$26,250 00	$25,000 00
of Brockton, Mass., 4s,	15,000	15,000 00	15,000 00
of Brockton, Mass., 5s,	10,000	10,600 00	10,000 00
of Chicago, Ill., 4s,	25,000	25,062 50	25,000 00
of Fall River, Mass., 5s,	1,000	1,045 00	1,000 00
of Portsmouth, N. H., 4s,	25,000	26,375 00	25,000 00
of Springfield, Ohio, 4s,	13,000	13,650 00	13,000 00
Town of Randolph, Mass., 4s,	10,000	10,300 00	10,000 00
of Rockingham, Vt., 4s,	1,000	1,000 00	1,000 00
of Rockland, Mass., 4s,	12,000	12,400 00	12,000 00
of South Abington, Mass., 4s,	5,000	5,175 00	5,000 00
of Winchester, Mass., 4s,	5,000	5,025 00	5,000 00
	$147,000	$151,882 50	$147,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
75	Atlantic Nat'l Bank, Boston,	$7,500	$10,125 00	$7,500 00
50	Continental N'l Bank, Boston,	–	250 00	–
37	First National Bank, Boston,	3,700	10,175 00	3,700 00
50	N'l B'k of Commerce, Boston,	5,000	7,600 00	5,000 00
27	Nat'l Exchange Bank, Boston,	2,700	4,050 00	2,700 00
25	National Union Bank, Boston,	2,500	4,500 00	2,500 00
50	New England N'l B'k, Boston,	5,000	6,900 00	5,000 00
67	State National Bank, Boston,	6,700	10,117 00	6,700 00
8	Webster and Atlas National Bank, Boston,	800	1,136 00	800 00
50	Home Nat'l Bank, Brockton,	5,000	9,000 00	5,000 00
35	National City Bank, Lynn,	3,500	5,425 00	3,500 00
16	Blue Hill Nat'l Bank, Milton,	1,600	2,080 00	1,600 00
25	Taunton Nat'l Bank, Taunton,	2,500	2,875 00	2,500 00
6	Union Nat'l Bank, Weymouth,	90	30 00	–
		$46,590	$74,263 00	$46,500 00

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Randolph Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	$20,000	$20,600 00	$20,000 00
Boston & Maine R.R. 3½s,	10,000	9,900 00	9,500 00
Boston & Maine R.R. 4s,	48,000	51,120 00	48,000 00
Chic., Burlington & Quincy R.R. 3½s,	46,000	43,930 00	45,000 00
Chic., Burlington & Quincy R.R. 4s,	25,000	26,375 00	25,000 00
Concord & Montreal R.R. 4s,	25,000	26,000 00	25,000 00
Conn. & Passumpsic Rivers R.R. 4s,	15,000	16,200 00	15,000 00
Fitchburg R.R. 4s,	10,000	10,550 00	10,000 00
Illinois Central R.R. 3s,	25,000	21,250 00	22,750 00
Illinois Central R.R. 3½s,	35,000	33,000 00	34,000 00
Illinois Central R.R. 4s,	30,000	32,100 00	30,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	25,000	25,937 50	25,000 00
Maine Central R.R. 7s,	10,000	11,850 00	10,000 00
New York, New Haven & Hartford R.R. 3½s,	10,000	9,575 00	9,500 00
New York, New Haven & Hartford R.R. 4s,	45,000	46,550 00	45,000 00
Old Colony R.R. 4s,	80,000	84,500 00	80,000 00
Sullivan County R.R. 4s,	25,000	26,125 00	25,000 00
Worcester, Nashua & Roch. R.R. 4s,	25,000	25,500 00	25,000 00
	$509,000	$521,062 50	$503,750 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$25,000	$27,750 00	$25,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$4,264 05	2 per cent.	$253,000 00	4 per cent.	$11,321 00	5½ per cent.
70,340 36	2½ "	160,000 00	4¼ "	25,190 00	6 "
25,000 00	3⅛ "	144,700 00	4½ "	2,000 00	6½ "
25,000 00	3¾ "	180,915 00	5 "		

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Randolph Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,		$30,975 47
Assessed value of the same,		26,500 00
Net income received from same during the year ending Oct. 31, 1905,		1,256 78
Number of loans which are of an amount not exceeding $3,000 each,	102	
Aggregate amount of the same,		102,515 00
Total number of loans upon real estate,	125	
Amount of investments from which no income is received,		6,500 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		69,076 49
Times when dividends are payable, as fixed by the by-laws: first day of April and October. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $29,680 48 2 per cent., 30,000 30	59,680 78
Number of accounts opened during the year ending Oct. 31, 1905,	300	
Number of accounts closed during the year ending Oct. 31, 1905,	221	
Total number of open accounts Oct. 31, 1905,	3,440	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		4,484 90
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		155,458 63
Number of same,	1,808	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		166,284 62
Number of same,	2,060	

Date of examination by commissioner: March 17.

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ROCKLAND SAVINGS BANK — ROCKLAND.

Incorporated March 30, 1868.

ELISHA T. HARVELL, *President.* H. W. BURRELL, *Treasurer.*
E. R. STUDLEY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ELISHA T. HARVELL, E. P. TORREY,
JOSIAH A. TORREY, HENRY E. FULLER,
ALBERT CULVER.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1 to 4 P.M.; Saturdays 9 A.M. to 12 M.; also 7 to 8 P.M. for deposits only.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$102,000 00	Deposits,	$1,259,274 30
Bank stock, as per schedule,	12,705 00	Guaranty fund,	62,450 00
Loan on bank stock,	400 00	Interest account,	32,660 42
Railroad bonds, as per schedule,	356,531 00	Suspense account,	59 13
Street railway bonds, as per schedule,	10,000 00		
Boston Terminal Co. bonds,	15,000 00		
Real estate (for banking purposes),	62,000 00		
Real estate by foreclosure, etc.,	30,533 23		
Loans on real estate,	602,297 00		
Loans on personal security,	133,332 89		
Loans to counties, cities or towns (notes),	12,000 00		
Deposits in banks, on interest,	14,048 21		
Expense account,	2,391 14		
Insurance account,	95 09		
Tax account,	98 63		
Cash on hand,	1,011 66		
	$1,354,443 85		$1,354,443 85

Cash on Deposit in Banks, amount in each: —

Boston Safe Deposit and Trust Company, Boston,	$5,532 26
First National Bank, Rockland,	8,515 95

Loan on Bank Stock: —

5 shares First National Bank, Rockland,	$400 00

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Rockland Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Brockton, Mass., 4s,	$1,000	$1,046 25	$1,000 00
of Chicago, Ill., 4s,	17,000	17,442 50	17,000 00
of Dover, N. H., 4s,	5,000	5,162 50	5,000 00
of Dubuque, Iowa, 4s,	5,000	4,800 00	5,000 00
of Indianapolis, Ind., 3½s,	5,000	5,000 00	5,000 00
of Newburyport, Mass., 4s,	5,000	5,275 00	5,000 00
of New London, Conn., 4s,	4,000	4,170 00	4,000 00
of Newton, Mass., 4s,	5,000	5,550 00	5,000 00
of Pittsfield, Mass., 3½s,	8,000	8,000 00	8,000 00
of Quincy, Mass., 3½s,	5,500	5,500 00	5,500 00
of Quincy, Mass., 4s,	5,000	5,425 00	5,000 00
of Sioux City, Iowa, 4½s,	5,000	5,000 00	5,000 00
of Springfield, Ohio, 4½s,	1,000	1,085 00	1,000 00
of Waterbury, Conn., 4s,	5,000	5,075 00	5,000 00
of Youngstown, Ohio, 5s,	6,000	6,030 00	6,000 00
Town of Framingham, Mass., 4s,	5,000	5,050 00	5,000 00
of Orange, Mass., 4s,	4,000	4,025 00	4,000 00
of Weymouth, Mass., 4s,	5,000	5,162 50	5,000 00
of Woodstock, N. H., 4s,	5,500	5,720 00	5,500 00
	$102,000	$104,518 75	$102,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
12	Abington N'l Bank, Abington,	$1,200	$1,200 00	$1,200 00
42	Continental N'l Bank, Boston,	–	210 00	–
15	Freemans Nat'l Bank, Boston,	1,500	1,560 00	1,500 00
15	State National Bank, Boston,	1,500	2,265 00	1,500 00
21	National Granite Bank, Quincy,	2,100	2,940 00	2,100 00
63	First National Bank, Rockland,	6,300	6,930 00	6,300 00
7	Union Nat'l Bank, Weymouth,	105	35 00	105 00
		$12,705	$15,140 00	$12,705 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s,	$10,000	$10,550 00	$10,000 00

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Federal Reserve Bank of St. Louis

Rockland Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Beech Creek R.R. 4s,	$10,000	$10,600 00	$10,000 00
Boston & Albany R.R. 3½s,	10,000	9,900 00	10,000 00
Boston & Lowell R.R. 4s,	17,000	17,822 50	17,000 00
Boston & Maine R.R. 4s,	10,000	10,675 00	10,000 00
Boyer Valley R.R. 3½s,	10,000	9,725 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	40,000	38,200 00	40,000 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,675 00	10,000 00
Chicago & Northwestern R.R. 5s,	10,000	12,000 00	10,000 00
Concord & Montreal R.R. 4s,	1,000	1,032 50	1,000 00
Dexter & Piscataquis R.R. 4s,	5,000	5,187 50	5,000 00
Erie & Pittsburgh R.R. 3½s,	5,000	4,937 50	4,981 00
Fitchburg R.R. 4s,	30,000	31,168 75	30,000 00
Illinois Central R.R. 3½s,	60,000	56,700 00	58,750 00
Maine Central R.R. 4s,	5,000	5,087 50	5,000 00
Newport & Richford R.R. 5s,	5,000	5,225 00	5,000 00*
New York, Lackawanna & Western R.R. 6s,	17,000	21,590 00	17,000 00
New York, New Haven & Hartford R.R. 3½s,	25,000	24,125 00	25,000 00
New York, New Haven & Hartford R.R. 4s,	16,000	16,795 00	16,000 00
Old Colony R.R. 4s,	11,000	11,618 75	11,000 00
Penobscot Shore Line R.R. 4s,	15,000	15,412 50	15,000 00
Pittsburgh, Virginia & Charleston R.R. 4s,	6,000	6,390 00	6,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	5,000	6,250 00	5,000 00
Upper Coos R.R. 4s,	2,000	2,000 00	2,000 00
Upper Coos R.R. 4½s,	23,000	24,782 50	23,000 00
Washington County R.R. 3½s,	5,000	4,775 00	4,800 00
Worcester, Nashua & Roch. R.R. 4s,	5,000	5,300 00	5,000 00
	$358,000	$367,975 00	$356,531 00

* A legal investment when made.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$15,000	$16,650 00	$15,000 00

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Rockland Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$14,048 21	2 per cent.	$15,000 00	4¼ per cent.	$16,100 00	5½ per cent.
12,000 00	3¾ "	5,000 00	4½ "	364,823 64	6 "
15,831 25	4 "	319,275 00	5 "		

Amount invested in real estate for banking purposes,		$62,000 00
Estimated value of the same,		62,000 00
Assessed value of the same,		58,610 00
Net income received from same during year ending Oct. 31, 1905,		606 17
Value, by books, of other real estate held or owned by foreclosure or otherwise,		30,533 23
Assessed value of the same,		29,155 00
Net income received from same during the year ending Oct. 31, 1905,		649 76
Number of loans which are of an amount not exceeding $3,000 each,	716	
Aggregate amount of the same,		479,948 64
Total number of loans upon real estate,	674	
Amount of investments from which no income is received,		3,536 27
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		62,465 97
Times when dividends are payable, as fixed by the by-laws: first Wednesday of January and July. Deposits commence to draw interest: first Tuesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $22,938 27 2 per cent., 23,709 19	46,647 46
Number of accounts opened during the year ending Oct. 31, 1905,	726	
Number of accounts closed during the year ending Oct. 31, 1905,	481	
Total number of open accounts Oct. 31, 1905,	4,321	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		4,447 96
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		247,081 13
Number of same,	4,479	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		227,028 99
Number of same,	3,456	

Date of examination by commissioner: April 7.

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SALEM SAVINGS BANK—SALEM.

Incorporated January 29, 1818.

CHARLES S. REA, *President.* CLARENCE A. EVANS, *Treasurer.*
FRANK S. PERKINS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES S. REA, GEORGE H. ALLEN,
DANIEL A. VARNEY, HENRY C. LEACH,
GEORGE R. JEWETT, WILLIAM P. MCMULLAN.

Open for business every business day, 8.45 A.M. to 1.15 P.M.; Saturday evenings, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$1,603,500 00	Deposits,	$7,978,897 61
Bank stock, as per schedule,	171,660 00	Guaranty fund,	400,000 00
Loans on bank stock,	1,700 00	Profit and loss account,	153,966 62
Railroad bonds, as per schedule,	2,451,412 50		
Loan on railroad bonds,	5,000 00		
Street railway bonds, as per schedule,	100,000 00		
Loan on railroad stock,	2,400 00		
Railroad notes,	50,000 00		
Boston Terminal Co. bonds,	100,000 00		
Real estate (for banking purposes),	60,000 00		
Real estate by foreclosure, etc.,	68,000 00		
Loans on real estate,	1,814,705 00		
Loans on personal security,	1,662,419 44		
Loans to counties, cities or towns (notes),	313,263 00		
Deposits in banks, on interest,	102,990 28		
Cash on hand,	25,814 01		
	$8,532,864 23		$8,532,864 23

Cash on Deposit in Banks, amount in each:—

National Bank of Commerce, Boston,	$39,594 91
Asiatic National Bank, Salem,	38,395 37
Merchants National Bank, Salem,	25,000 00

Loans on Bank Stock, amount on each:—

7 shares State National Bank, Boston,	$700 00
11 shares Warren National Bank, Peabody,	1,000 00

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Salem Savings Bank — Continued.

Loan on Railroad Bonds: —

$8,500 Cedar Rapids & Missouri River R.R. 7s, ...	$5,000 00
3,000 Illinois Central R.R. 3½s, ...	

Loan on Railroad Stock: —

15 shares Boston & Albany R.R., ...	$2,400 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Allegheny, Pa., 4s, . .	$25,000	$25,500 00	$25,000 00
of Augusta, Me. (Water District), 4s, ...	25,000	26,750 00	25,000 00
of Beverly, Mass., 4s, . .	10,000	10,200 00	10,000 00
of Boston, Mass., 3½s, . .	50,000	50,000 00	50,000 00
of Boston, Mass., 5s, . .	140,000	141,400 00	140,000 00
of Burlington, Vt., 3½s, . .	85,000	85,000 00	85,000 00
of Canton, Ohio, 3½s, . .	15,000	14,850 00	15,000 00*
of Canton, Ohio, 4s, . . .	38,000	38,000 00	38,000 00*
of Canton, Ohio, 5s, . . .	10,000	10,000 00	10,000 00*
of Chicago, Ill., 4s, . . .	50,000	51,250 00	50,000 00
of Columbus, Ohio, 4s, . .	40,000	40,400 00	40,000 00*
of Dubuque, Iowa, 4s, . .	50,000	51,250 00	50,000 00
of Everett, Mass., 4s, . .	6,000	6,000 00	6,000 00
of Fall River, Mass., 3½s, .	20,000	20,000 00	20,000 00
of Fitchburg, Mass., 4s, . .	100,000	102,000 00	100,000 00
of Gloucester, Mass , 3½s, .	29,800	29,800 00	29,800 00
of Grand Rapids, Mich., 4½s, .	126,000	132,045 00	126,000 00
of Lynn, Mass., 4s, . . .	50,000	50,140 00	50,000 00
of Malden, Mass., 3½s, . .	6,000	6,000 00	6,000 00
of Marlborough, Mass., 4s, .	37,000	37,740 00	37,000 00
of Middletown, Conn., 3.65s, .	5,000	5,000 00	5,000 00
of Middletown, Conn., 4s, .	25,000	25,625 00	25,000 00
of Minneapolis, Minn., 4s, .	50,000	53,250 00	50,000 00
of Portsmouth, N. H., 4s, . .	50,000	51,000 00	50,000 00
of Quincy, Mass., 3½s, . .	60,500	60,500 00	60,500 00
of Quincy, Mass., 4s, . .	4,000	4,040 00	4,000 00
of Saginaw, Mich., 4s, . .	51,000	51,270 00	51,000 00*
of Salem, Mass , 4s, . . .	36,000	36,720 00	36,000 00
of Somerville, Mass., 4s, . .	4,000	4,020 00	4,000 00
of St. Louis, Mo., 3½s, . .	25,000	24,250 00	25,000 00
of Syracuse, N. Y., 4s, . .	27,500	27,637 50	27,500 00
of Terre Haute, Ind., 4s, . .	15,000	15,375 00	15,000 00
of Waterville, Me., 4s, . .	50,000	50,500 00	50,000 00*
Town of Bourne, Mass., 4s, . .	6,400	6,400 00	6,400 00
of Chatham, Mass., 4½s, .	4,000	4,210 00	4,000 00
of Hamilton, Mass., 4s, . .	14,300	14,540 00	14,300 00
of Kingston, Mass , 4s, . .	5,500	5,610 00	5,500 00
of Marblehead, Mass., 4s, .	26,000	26,520 00	26,000 00
of Melrose, Mass., 4s, . .	11,000	11,330 00	11,000 00

* Legal investments when made.

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Salem Savings Bank — Continued.

Detailed Statement of Public Funds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Town of Palmer, Mass., 4s, . .	$26,000	$26,520 00	$26,000 00
of Peabody, Mass., 4s, . .	20,000	20,050 00	20,000 00
of Pepperell, Mass., 4s, . .	1,000	1,000 00	1,000 00
of So. Norwalk, Conn., 4s, .	112,000	115,260 00	112,000 00
of Ware, Mass., 3½s, . .	25,500	25,500 00	25,500 00
of Warren, R. I., 4s, . .	6,000	6,000 00	6,000 00
of Wellesley, Mass., 4s, . .	6,000	6,150 00	6,000 00
of Westfield, Mass., 4s, . .	3,000	3,000 00	3,000 00
of Weymouth, Mass., 4s, .	10,000	10,350 00	10,000 00
of Winchester, Mass., 4s, .	11,000	11,330 00	11,000 00
	$1,603,500	$1,631,282 50	$1,603,500 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Boylston Nat'l Bank, Boston, .	$2,500	$2,500 00	$2,500 00
62	First National Bank, Boston, .	6,200	17,050 00	6,200 00
583	Merchants Nat'l Bank, Boston,	58,300	117,766 00	58,300 00
502	N'l Bank of Commerce, Boston,	50,200	76,304 00	50,200 00
60	Nat'l Shawmut Bank, Boston,	6,000	15,600 00	9,000 00
80	National Union Bank, Boston,	8,000	14,400 00	8,000 00
223	Second National Bank, Boston,	22,300	47,499 00	22,300 00
63	State National Bank, Boston, .	6,300	9,513 00	6,660 00
20	Beverly Nat'l Bank, Beverly, .	2,000	2,900 00	2,000 00
20	Marblehead National Bank, Marblehead, ...	2,000	1,000 00	2,000 00
45	National Grand Bank, Marblehead, ...	4,500	4,950 00	4,500 00
134	First National Bank, Salem, .	6,700	4,690 00	–
85	Nat'l Exchange Bank, Salem,	2,975	425 00	–
		$177,975	$314,597 00	$171,660 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$100,000	$106,000 00	$100,000 00

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Salem Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	$25,000	$24,750 00	$25,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s.,	25,000	26,125 00	25,000 00
Boston, Concord & Montreal R.R. 6s,	3,000	3,300 00	3,000 00
Boston & Lowell R.R. 4s,	113,000	114,990 00	113,000 00
Boston & Maine R.R. 3s,	84,000	71,400 00	79,975 00
Boston & Maine R.R. 4s,	80,000	85,450 00	80,000 00
Boston & Maine R.R. 4½s,	100,000	116,500 00	100,000 00
Boston & Providence R.R. 4s,	50,000	52,000 00	50,000 00
Boston, Winthrop & Shore R.R. 5s,	46,000	46,000 00	46,000 00
Cedar Rapids & Missouri River R.R. 7s,	47,000	56,380 00	47,000 00
Chic., Burlington & Quincy R.R. 3½s,	100,000	95,000 00	100,000 00
Cleveland & Pittsburgh R.R. 3½s,	100,000	98,000 00	100,000 00
Cleveland & Pittsburgh R.R. 4½s,	4,000	4,640 00	4,000 00
Chicago & Northwestern R.R. 3½s,	50,000	49,500 00	49,937 50
Chicago & Northwestern R.R. 7s,	17,000	21,335 00	17,000 00
Concord & Montreal R.R. 4s,	100,000	104,000 00	100,000 00
Conn. & Passumpsic Rivers R.R. 4s,	50,000	53,500 00	50,000 00
Connecticut River R.R. 3½s,	10,000	9,800 00	10,000 00
Fitchburg R.R. 4s,	50,000	50,000 00	50,000 00
Fremont, Elkhorn & Missouri Valley R.R. 6s,	31,000	43,090 00	31,000 00
Hannibal & St. Joseph R.R. 6s,	28,000	30,800 00	28,000 00
Housatonic R.R. 5s,	25,000	30,875 00	25,000 00
Illinois Central R.R. 3s,	75,000	62,250 00	67,500 00
Illinois Central R.R. 3½s,	100,000	94,000 00	100,000 00
Joliet & Northern Indiana R.R. 7s,	25,000	26,125 00	25,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	25,000	25,625 00	25,000 00
Maine Central R.R. 4s,	102,000	103,275 00	102,000 00
Maine Central R R 5s,	5,000	5,350 00	5,000 00
Maine Shore Line R.R. 6s,	10,000	12,850 00	10,000 00
Menominee River R.R. 7s,	12,000	12,180 00	12,000 00
Michigan Central R.R. 4s,	8,000	8,400 00	8,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	59,000	70,800 00	59,000 00
Milwaukee, Lake Shore & Western R.R. 6s,	15,000	18,900 00	15,000 00
Minnesota & Iowa R.R. 3½s,	100,000	96,750 00	100,000 00
New England R.R. 5s,	25,000	31,750 00	25,000 00
New London Northern R.R. 4s,	27,000	27,135 00	27,000 00
New London Northern R.R. 5s,	3,000	3,150 00	3,000 00
New York Central & Hudson River R.R. 3½s,	25,000	24,625 00	25,000 00
New York, Lackawanna & Western R.R. 6s,	9,000	11,340 00	9,000 00
New York, New Haven & Hartford R.R. 3½s,	25,000	23,875 00	25,000 00

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Salem Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
New York, New Haven & Hartford R.R. 4s,	$150,000	$156,750 00	$150,000 00
N. Y. & N. E. R.R. (terminal) 4s,	25,000	28,750 00	25,000 00
Northern Illinois R.R. 5s,	5,000	5,225 00	5,000 00
Old Colony R.R. 4s,	50,000	52,500 00	50,000 00
Ottumwa, Cedar Falls & St. Paul R.R. 5s,	5,000	5,150 00	5,000 00
Portland & Ogdensburg R.R. 3½s,	150,000	148,500 00	150,000 00
Princeton & Northwestern R.R. 3½s,	50,000	48,500 00	50,000 00
Providence & Worcester R.R. 4s,	25,000	26,750 00	25,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	50,000	61,500 00	50,000 00
Sullivan County R.R. 4s,	10,000	10,350 00	10,000 00
Vermont Valley R.R. 5s,	55,000	57,750 00	55,000 00
Worcester, Nashua & Rochester R.R. 4s,	100,000	101,665 00	100,000 00
	$2,463,000	$2,549,205 00	$2,451,412 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$100,000	$111,000 00	$100,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$77,990 28	2 per cent.	$29,800 00	3¼ per cent.	$601,500 00	4½ per cent.
5,000 00	3 "	270,355 00	3½ "	125,000 00	4¾ "
20,000 00	3 1/10 "	104,400 00	3¾ "	564,880 00	5 "
50,000 00	3⅛ "	1,747,027 44	4 "	12,450 00	5½ "
72,500 00	3 15/100 "	228,500 00	4¼ "	23,275 00	6 "
19,800 00	3 2/10 "				

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Salem Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$60,000 00
Estimated value of the same,		75,000 00
Assessed value of the same,		58,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,		68,000 00
Assessed value of the same,		95,900 00
Net income received from same during the year ending Oct. 31, 1905,		4,673 00
Number of loans which are of an amount not exceeding $3,000 each,	192	
Aggregate amount of the same,		261,555 00
Total number of loans upon real estate,	277	
Amount of investments from which no income is received,		2,000 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		352,679 84
Times when dividends are payable, as fixed by the by-laws: fourth Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $132,380 17 1¾ per cent., 133,741 42	266,121 59
Number of accounts opened during the year ending Oct. 31, 1905,	1,470	
Number of accounts closed during the year ending Oct. 31, 1905,	1,027	
Total number of open accounts Oct. 31, 1905,	16,278	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		15,023 26
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		843,834 66
Number of same,	10,233	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		942,976 17
Number of same,	9,878	

Date of examination by commissioner: August 18.

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SALEM FIVE CENTS SAVINGS BANK — SALEM.

Incorporated March 9, 1855.

HENRY A. HALE, *President.* JOHN S. WILLIAMS, *Treasurer.*
JOHN S. WILLIAMS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM R. COLBY, MATTHEW ROBSON,
HENRY M. BATCHELDER, HENRY A. HALE,
FRANK A. BROWN.

Open for business every business day, 8.45 A.M. to 1.15 P.M.; also Saturdays, for deposits only, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$1,296,340 00	Deposits,	$6,964,248 91
Bank stock, as per schedule,	308,642 00	Guaranty fund,	348,000 00
Loans on bank stock,	1,225 00	Profit and loss account,	141,264 58
Railroad bonds, as per schedule,	976,000 00		
Loan on railroad bonds,	800 00		
Street railway bonds, as per schedule,	65,000 00		
Loans on railroad stock,	8,950 00		
Boston Terminal Co. bonds,	21,500 00		
Real estate (for banking purposes),	114,000 00		
Real estate by foreclosure, etc.,	1,415 00		
Loans on real estate,	2,690,350 00		
Loans on personal security,	1,791,771 53		
Loans to counties, cities or towns (notes),	105,200 00		
Deposits in banks, on interest,	58,741 07		
Cash on hand,	13,578 89		
	$7,453,513 49		$7,453,513 49

Cash on Deposit in Banks, amount in each: —

Asiatic National Bank, Salem,	$8,000 00
Mercantile National Bank, Salem,	25,658 64
Merchants National Bank, Salem,	25,082 43

Loans on Bank Stock, amount on each: —

3 shares Asiatic National Bank, Salem,	$225 00
13 shares City National Bank, Gloucester,	1,000 00

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Salem Five Cents Savings Bank — Continued.

Loan on Railroad Bonds: —

$1,000 Burlington & Missouri River R.R. 6s,	$800 00

Loans on Railroad Stock, amount on each: —

25 shares Boston & Albany R.R.,	$4,000 00
40 shares Boston & Albany R.R.,	4,200 00
10 shares New York, New Haven & Hartford R.R.,	750 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$20,000	$21,000 00	$20,000 00
City of Akron, Ohio, 4½s,	42,500	45,085 00	42,500 00
of Auburn, Me., 4s,	8,000	8,320 00	8,000 00
of Augusta, Me., 4s,	10,000	10,800 00	10,000 00
of Bay City, Mich., 8s,	500	545 00	500 00
of Belfast, Me., 4s,	20,000	21,000 00	20,000 00
of Boston, Mass., 4s,	15,000	15,675 00	15,000 00
of Brockton, Mass., 4s,	5,000	5,200 00	5,000 00
of Brockton, Mass., 5s,	14,000	14,840 00	14,000 00
of Canton, Ohio, 5s,	25,000	25,125 00	25,000 00*
of Chelsea, Mass., 4s,	2,000	2,140 00	2,000 00
of Chicago, Ill., 4s,	10,000	10,200 00	10,000 00
of Chicopee, Mass., 4s,	15,000	15,480 00	15,000 00
of Cleveland, Ohio, 5s,	2,000	2,040 00	2,000 00*
of Dayton, Ohio, 3½s,	5,000	4,950 00	4,900 00
of Dayton, Ohio, 4s,	10,000	10,250 00	10,000 00
of Dayton, Ohio, 5s,	26,000	27,900 00	26,000 00
of Detroit, Mich., 6s,	2,000	2,020 00	2,000 00
of Dover, N. H., 4s,	25,000	25,625 00	25,000 00
of Dubuque, Iowa, 4s,	10,000	10,200 00	10,000 00
of Everett, Mass., 4s,	10,000	10,850 00	10,000 00
of Fall River, Mass., 4¼s,	25,000	26,250 00	25,000 00
of Fall River, Mass., 6s,	2,000	2,040 00	2,000 00
of Fort Wayne, Ind., 4½s,	25,000	26,250 00	25,000 00
of Grand Rapids, Mich., 4½s,	72,000	75,050 00	72,000 00
of Hallowell, Me., 4s,	5,000	5,225 00	5,000 00
of Haverhill, Mass., 4s,	25,000	26,450 00	25,000 00
of Indianapolis, Ind., 4s,	29,000	30,740 00	29,000 00
of Kansas City, Mo., 4½s,	15,000	16,050 00	15,000 00
of Lawrence, Mass., 4s,	25,000	26,150 00	25,000 00
of Lewiston, Me., 5s,	28,000	28,560 00	28,000 00
of Lynn, Mass., 4s,	50,000	51,550 00	50,000 00
of Malden, Mass., 4s,	16,000	16,700 00	16,000 00
of Manchester, N. H., 4s,	45,000	46,800 00	45,000 00
of Manchester, N. H., 4½s,	30,000	31,950 00	30,000 00
of Marlborough, Mass., 4s,	30,000	31,950 00	30,000 00

* Legal investments when made.

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Salem Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Medford, Mass., 4s,	$13,000	$13,680 00	$13,000 00
of Milwaukee, Wis., 5s,	10,000	10,760 00	10,000 00
of Minneapolis, Minn., 4s,	5,000	5,250 00	5,000 00
of Minneapolis, Minn., 4½s,	49,000	52,540 00	49,000 00
of Nashua, N. H., 4s,	10,000	10,300 00	10,000 00
of New Britain, Conn., 4s,	16,000	16,040 00	16,000 00
of Newton, Mass., 4s,	15,000	16,470 00	15,000 00
of New York, N. Y., 6s,	2,100	2,100 00	2,100 00*
of Norwich, Conn., 5s,	20,000	20,200 00	20,000 00
of Pittsfield, Mass., 4s,	5,000	5,000 00	5,000 00
of Quincy, Mass., 4s,	10,000	10,250 00	10,000 00
of Saginaw, Mich., 4s,	5,000	5,000 00	5,000 00*
of Saginaw, Mich., 4½s,	10,000	10,600 00	10,000 00*
of Saginaw, Mich., 5s,	6,040	6,098 20	6,040 00*
of Salem, Mass., 3½s,	19,500	19,500 00	19,500 00
of Salem, Mass., 4s,	29,200	29,462 00	29,200 00
of Scranton, Pa., 4½s,	25,000	26,350 00	25,000 00
of Somerville, Mass., 4s,	11,000	11,165 00	11,000 00
of Springfield, Ohio, 5s,	55,000	59,100 00	55,000 00
of St. Louis, Mo., 4s,	32,100	33,063 00	32,100 00
of Taunton, Mass., 4s,	20,000	21,200 00	20,000 00
of Terre Haute, Ind., 4s,	10,000	10,300 00	10,000 00
of Waterbury, Conn., 4s,	12,000	12,120 00	12,000 00
of York, Pa., 4s,	15,000	15,650 00	15,000 00
of Youngstown, Ohio, 5s,	15,000	15,900 00	15,000 00
Town of Abington, Mass., 4s,	4,000	4,330 00	4,000 00
of Billerica, Mass., 4s,	5,000	5,400 00	5,000 00
of Brookline, Mass., 4s,	5,000	5,050 00	5,000 00
of Clinton, Mass., 4s,	5,000	5,150 00	5,000 00
of Danvers, Mass., 4s,	7,500	8,095 00	7,500 00
of Danvers, Mass., 5s,	3,000	3,030 00	3,000 00
of Framingham, Mass., 4s,	15,000	15,150 00	15,000 00
of Hudson, Mass., 4s,	25,000	25,875 00	25,000 00
of Lincoln, R. I., 4s,	4,000	4,080 00	4,000 00
of Mansfield, Mass., 4s,	6,000	6,300 00	6,000 00
of Milton, Mass., 3½s,	10,000	10,000 00	10,000 00
of Orange, Mass., 4s,	22,000	23,060 00	22,000 00
of Sharon, Mass., 4s,	8,000	8,240 00	8,000 00
of Spencer, Mass., 4s,	10,000	10,300 00	10,000 00
of Swampscott, Mass., 4s,	25,000	26,250 00	25,000 00
of Wakefield, Mass., 4s,	3,000	3,030 00	3,000 00
of Westborough, Mass., 4s,	6,000	6,420 00	6,000 00
of Westborough, Mass., 5s,	2,000	2,070 00	2,000 00
of Westfield, Mass., 4s,	10,000	10,150 00	10,000 00
of Winchester, Mass., 4s,	2,000	2,130 00	2,000 00
	$1,296,440	$1,353,168 20	$1,296,340 00

* Legal investments when made.

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Salem Five Cents Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
115	Atlantic Nat'l Bank, Boston, .	$11,500	$15,525 00	$11,500 00
200	Boylston Nat'l Bank, Boston, .	20,000	20,000 00	20,000 00
143	Eliot National Bank, Boston, .	14,300	28,600 00	14,300 00
50	Faneuil Hall N'l Bank, Boston,	5,000	6,550 00	5,000 00
90	First National Bank, Boston, .	9,000	24,750 00	12,300 00
335	Merchants Nat'l Bank, Boston,	33,500	67,670 00	33,500 00
165	N'l B'k of Commerce, Boston,	16,500	25,080 00	16,500 00
30	Nat'l Exchange Bank, Boston,	3,000	4,500 00	4,500 00
225	Nat'l Shawmut Bank, Boston, .	22,500	58,500 00	35,000 00
100	National Union Bank, Boston,	10,000	18,000 00	11,400 00
120	New England N'l B'k, Boston,	12,000	16,560 00	13,600 00
65	Old Boston N'l Bank, Boston, .	6,500	6,825 00	6,500 00
125	Second National Bank, Boston,	12,500	26,625 00	16,400 00
75	State National Bank, Boston, .	7,500	11,325 00	8,200 00
40	Webster and Atlas National Bank, Boston, . . .	4,000	5,680 00	4,000 00
60	First National Bank, Chelsea, .	6,000	6,000 00	6,000 00
77	Warren Nat'l Bank, Peabody, ,	7,700	8,470 00	7,700 00
130	Asiatic National Bank, Salem,	13,000	13,650 00	12,642 00
25	First National Bank, Salem, .	1,250	875 00	–
200	Mercantile Nat'l Bank, Salem,	20,000	20,200 00	20,000 00
400	Merchants Nat'l Bank, Salem,	20,000	30,000 00	20,000 00
100	Nat'l Exchange Bank, Salem, .	3,500	500 00	–
143	Naumkeag Nat'l Bank, Salem,	14,300	21,450 00	14,300 00
153	Salem National Bank, Salem, .	15,300	12,240 00	15,300 00
		$288,850	$449,575 00	$308,642 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Naumkeag Street Railway Co. 5s, .	$14,000	$14,490 00	$14,000 00*
West End Street Railway Co. 4s, .	30,000	31,475 00	30,000 00
West End Street Railway Co. 4½s, .	21,000	22,260 00	21,000 00
	$65,000	$68,225 00	$65,000 00

* A legal investment when made.

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Salem Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Beech Creek R.R 4s,	$10,000	$10,550 00	$10,000 00
Boston & Albany R.R. 4s,	10,000	10,400 00	10,000 00
Boston & Lowell R.R. 4s,	40,000	40,400 00	40,000 00
Boston & Maine R.R. 4½s,	25,000	29,250 00	25,000 00
Boston, Winthrop & Shore R.R. 5s,	10,000	10,000 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,500 00	9,000 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,400 00	10,000 00
Chicago & Northwestern R.R. 7s,	15,000	17,400 00	15,000 00
Cleveland & Pittsburgh R.R. 3½s,	25,000	24,750 00	25,000 00
Cleveland & Pittsburgh R.R. 4½s,	75,000	87,750 00	75,000 00
Concord & Claremont R.R. 4½s,	15,000	15,900 00	15,000 00
Concord & Montreal R.R. 4s,	75,000	78,000 00	75,000 00
Danbury & Norwalk R.R. 5s,	15,000	17,100 00	15,000 00
Danbury & Norwalk R R. 6s,	5,000	6,250 00	5,000 00
Fitchburg R.R. 4½s,	50,000	53,000 00	50,000 00
Fitchburg R.R. 5s,	10,000	10,300 00	10,000 00
Fremont, Elkhorn & Missouri Valley R.R. 6s,	25,000	35,000 00	25,000 00
Hannibal & St. Joseph R.R. 6s,	25,000	27,625 00	25,000 00
Illinois Central R R 3s,	25,000	21,125 00	21,000 00
Mahoning Coal R.R. 5s,	12,000	14,760 00	12,000 00
Maine Central R.R. 4½s,	40,000	41,800 00	40,000 00
Michigan Central R.R. 4s,	15,000	15,750 00	15,000 00
Michigan Central R.R. 5s,	23,000	27,830 00	23,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	30,000	36,000 00	30,000 00
Milwaukee, Lake Shore & Western R.R. 6s,	6,000	7,680 00	6,000 00
Minnesota Valley R.R. 7s,	10,000	10,800 00	10,000 00
New Haven & Northampton R.R. 5s,	11,000	11,605 00	11,000 00
New York, Lackawanna & Western R.R. 6s,	10,000	12,700 00	10,000 00
New York, New Haven & Hartford R.R. 4s,	100,000	104,950 00	100,000 00
Northern Illinois R.R. 5s,	20,000	21,000 00	20,000 00
Old Colony R.R. 4s,	95,000	99,750 00	95,000 00
Ottumwa, Cedar Falls & St. Paul R.R. 5s,	15,000	15,600 00	15,000 00
Pennsylvania R.R. 4s,	5,000	5,200 00	5,000 00
Peoria & Northwestern R.R. 3½s,	20,000	19,400 00	19,000 00
Peterboro' & Hillsboro' R.R. 4½s,	10,000	10,700 00	10,000 00
Pittsburgh, Virginia & Charleston R.R. 4s,	15,000	16,200 00	15,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	30,000	34,500 00	30,000 00
Western Pennsylvania R.R. 4s,	25,000	26,125 00	25,000 00
Winona & St. Peters R.R. 7s,	15,000	19,350 00	15,000 00
	$982,000	$1,066,400 00	$976,000 00

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Salem Five Cents Savings Bank — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$20,000	$22,200 00	$21,500 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$58,741 07	2 per cent.	$596,700 00	4¼ per cent.	$81,900 00	5½ per cent.
2,000 00	3½ "	904,025 00	4½ "	50,875 00	6 "
50,000 00	3⅝ "	20,000 00	4⅝ "	6,200 00	6½ "
331,500 00	3¾ "	54,000 00	4¾ "	3,200 00	7 "
55,000 00	3⅞ "	1,022,175 00	5 "	15,000 00	7 3/10 "
1,405,721 53	4 "				

Amount invested in real estate for banking purposes, ...		$114,000 00
Estimated value of the same, ...		114,000 00
Assessed value of the same, ...		103,000 00
Net income received from same during year ending Oct. 31, 1905, . .		3,765 54
Value, by books, of other real estate held or owned by foreclosure or otherwise, ...		1,415 00
Assessed value of the same, ...		1,600 00
Number of loans which are of an amount not exceeding $3,000 each,	437	
Aggregate amount of the same, ...		591,325 00
Total number of loans upon real estate, ...	576	
Amount of investments from which no income is received, ...		1,415 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...		322,072 39
Times when dividends are payable, as fixed by the by-laws: eighth day of February and August. Deposits commence to draw interest: first day of February, May, August and November.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, .	1¾ per cent., $111,712 87 1¾ per cent., 114,196 98	225,909 85
Number of accounts opened during the year ending Oct. 31, 1905,	3,479	
Number of accounts closed during the year ending Oct. 31, 1905,	2,545	
Total number of open accounts Oct. 31, 1905, ...	21,404	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ...		18,349 81
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ...		1,268,599 08
Number of same, ...	26,889	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ...		1,179,865 00
Number of same, ...	15,955	
Date of examination by commissioner: March 14.		

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SEAMEN'S SAVINGS BANK — PROVINCETOWN.

Incorporated April 14, 1851.

LYSANDER N. PAINE, *President.* WILLIAM H. YOUNG, *Treasurer.*
WILLIAM H. YOUNG, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

LYSANDER N. PAINE, A. L. PUTNAM,
JAMES A. SMALL, A. P. HANNUM,
HEMAN S. COOK.

Open for business every business day, 9 A.M. to 12 M.; 1 to 3 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$60,100 00	Deposits,	$401,016 95
Loan on public funds,	100 00	Guaranty fund,	10,098 65
Bank stock, as per schedule,	14,510 00	Interest account,	6,303 27
Railroad bonds, as per schedule,	40,875 00		
Boston Terminal Co. bonds,	10,000 00		
Real estate (for banking purposes),	10,000 00		
Real estate by foreclosure, etc.,	34,041 11		
Loans on real estate,	189,493 00		
Loans on personal security,	31,907 00		
Loans to counties, cities or towns (notes),	4,812 53		
Deposits in banks, on interest,	17,506 23		
Cash on hand,	4,074 00		
	$417,418 87		$417,418 87

Cash on Deposit in Banks, amount in each: —

Freemans National Bank, Boston,	$5,331 71
First National Bank, Provincetown,	12,174 52

Loan on Public Funds: —

$100 United States 3s,	$100 00

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Seamen's Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Washington, Me., 4s, .	$8,000	$8,560 00	$8,000 00*
City of Bay City, Mich., 4s, . .	6,000	6,180 00	6,000 00
of Burlington, Vt, 4s, . .	5,000	5,175 00	5,000 00
of Dubuque, Iowa, 5s, . .	3,000	3,195 00	3,000 00
of Kansas City, Mo., 4½s, .	10,000	10,725 00	10,000 00
of Malden, Mass, 4s, . .	3,600	3,744 00	3,600 00
of Milwaukee, Wis., 5s, . .	5,000	5,175 00	5,000 00
of Quincy, Mass., 5s, . .	1,500	1,537 50	1,500 00
of Sioux City, Iowa, 4½s, .	3,000	3,060 00	3,000 00
of Waterbury, Conn., 4s, .	5,000	5,100 00	5,000 00
Town of Barnstable, Mass, 4s, .	10,000	10,212 50	10,000 00
	$60,100	$62,664 00	$60,100 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
15	Continental N'l Bank, Boston,	–	$75 00	–
20	Eliot National Bank, Boston, .	$2,000	4,000 00	$2,000 00
28	Freemans Nat'l Bank, Boston,	2,800	2,912 00	2,800 00
25	N'l B'k of the Republic, Boston,	2,500	4,050 00	2,500 00
17	Second National Bank, Boston,	1,700	3,621 00	1,700 00
10	State National Bank, Boston, .	1,000	1,510 00	1,000 00
22	Tremont Nat'l Bank, Boston, .	770	–	110 00
4	Webster and Atlas National Bank, Boston, . . .	400	568 00	400 00
5	Home Nat'l Bank, Brockton, .	500	900 00	500 00
10	Blue Hill Nat'l Bank, Milton, .	1,000	1,300 00	1,000 00
25	First N'l Bank, Provincetown,	2,500	2,500 00	2,500 00
		$15,170	$21,436 00	$14,510 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	$10,000	$9,550 00	$9,875 00
Chic., Burlington & Quincy R.R. 4s,	1,000	1,055 00	1,000 00
Fitchburg R.R. 4s, ...	5,000	5,005 00	4,787 50

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Seamen's Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Illinois Central R.R. 3½s,	$5,000	$4,725 00	$4,912 50
Illinois Central R.R. 4s,	5,000	5,325 00	5,000 00
Lime Rock R.R. 4s,	5,000	5,225 00	5,000 00
Maine Central R.R. 4½s,	2,000	2,095 00	2,000 00
Maine Central R.R. 5s,	2,000	2,150 00	2,000 00
Maine Central R.R. 7s,	300	355 50	300 00
New York, New Haven & Hartford R.R. 4s,	6,000	6,120 00	6,000 00
	$41,300	$41,605 50	$40,875 00

Boston Terminal Company Bonds.

	Par Value	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$10,000	$11,100 00	$10,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$17,506 23	2½ per cent.	$20,652 53	4½ per cent.	$10,225 00	5½ per cent.
2,000 00	4 "	97,710 00	5 "	81,305 00	6 "
10,000 00	4¼ "	4,000 00	5¼ "	420 00	7 "

Amount invested in real estate for banking purposes,	$10,000 00
Estimated value of the same,	10,000 00
Assessed value of the same,	7,380 00
Net income received from same during year ending Oct. 31, 1905,	102 57
Value, by books, of other real estate held or owned by foreclosure or otherwise,	34,041 11
Assessed value of the same,	33,465 00
Number of loans which are of an amount not exceeding $3,000 each,	223
Aggregate amount of the same,	159,812 53
Total number of loans upon real estate,	183
Amount of investments from which no income is received,	18,853 94
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,	16,495 18

Times when dividends are payable, as fixed by the by-laws: Friday preceding third Monday of January and July. Deposits commence to draw interest: first day of January, April, July and October.

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Seamen's Savings Bank — Concluded.

Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1½ per cent.,	$5,665 51	$11,121 22
	1½ per cent.,	5,455 71	
Number of accounts opened during the year ending Oct. 31, 1905,		176	
Number of accounts closed during the year ending Oct. 31, 1905,		206	
Total number of open accounts Oct. 31, 1905,		1,790	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),			2,828 25
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,			75,261 02
Number of same,		1,205	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,			86,253 21
Number of same,		1,106	

Date of examination by commissioner: August 8.

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SHELBURNE FALLS SAVINGS BANK—SHELBURNE FALLS.

Incorporated March 28, 1855.

G. W. JENKS, *President.* W. S. BALL, *Treasurer.*
HERBERT NEWELL, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:
EDWIN BAKER, CHARLES W. HAWKS,
W. S. BALL.

Open for business every business day, 9 A.M. to 3 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$272,000 00	Deposits,	$1,506,649 64
Bank stock, as per schedule,	21,800 00	Guaranty fund,	75,000 00
Loans on bank stock,	950 00	Profit and loss account,	21,422 73
Railroad bonds, as per schedule,	559,672 75		
Street railway bonds, as per schedule,	20,000 00		
Boston Terminal Co. bonds,	10,000 00		
Real estate (for banking purposes),	9,000 00		
Loans on real estate,	540,560 77		
Loans on personal security,	125,928 68		
Loans to counties, cities or towns (notes),	20,195 00		
Loans on depositors' books,	800 00		
Deposit in bank, on interest,	16,597 32		
Deposit in bank, not on interest,	3,394 02		
Cash on hand,	2,173 83		
	$1,603,072 37		$1,603,072 37

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	$16,597 32
Shelburne Falls National Bank, Shelburne Falls,	3,394 02

Loans on Bank Stock, amount on each:—

5 shares Shelburne Falls National Bank, Shelburne Falls,	$500 00
4 shares Shelburne Falls National Bank, Shelburne Falls,	400 00
4 shares Shelburne Falls National Bank, Shelburne Falls,	50 00

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Shelburne Falls Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$10,000	$10,500 00	$10,000 00
City of Belfast, Me., 4s,	15,000	15,600 00	15,000 00
of Boston, Mass., 4s,	10,000	10,475 00	10,000 00
of Burlington, Vt., 4s,	40,000	42,100 00	40,000 00
of Fitchburg, Mass., 4s,	20,000	21,300 00	20,000 00
of Lynn, Mass., 4s,	10,000	10,200 00	10,000 00
of New Bedford, Mass., 4s,	10,000	10,287 50	10,000 00
of Pittsfield, Mass., 4s,	30,000	31,450 00	30,000 00
of Providence, R. I., 4s,	10,000	10,650 00	10,000 00
of Stamford, Conn., 4s,	20,000	21,200 00	20,000 00
of Taunton, Mass., 4s,	10,000	10,650 00	10,000 00
of Woonsocket, R. I., 4s,	20,000	20,400 00	20,000 00*
of Worcester, Mass., 4s,	45,000	49,200 00	45,000 00
Town of Easthampton, Mass., 3½s,	7,000	7,100 00	7,000 00
of Shelburne, Mass., 4s,	15,000	15,712 50	15,000 00
	$272,000	$286,825 00	$272,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
50	North Adams N'l Bank, North Adams,	$5,000	$5,750 00	$5,000 00
30	First N'l Bank, Northampton,	3,000	3,900 00	3,000 00
138	Shelburne Falls Nat'l Bank, Shelburne Falls,	13,800	20,700 00	13,800 00
		$21,800	$30,350 00	$21,800 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested
Springfield Street Railway Co. 4s,	$20,000	$20,600 00	$20,000 00

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Shelburne Falls Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4s,	$20,000	$21,300 00	$20,000 00
Chic., Burlington & Quincy R.R. 3½s,	65,000	62,075 00	63,556 25
Cleveland & Pittsburgh R.R. 4½s,	10,000	11,650 00	10,000 00
Concord & Montreal R.R. 4s,	10,000	10,400 00	10,000 00
Fitchburg R.R. 4s,	20,000	21,000 00	20,000 00
Illinois Central R.R. 3s,	10,000	8,300 00	8,875 00
Illinois Central R.R. 3½s,	90,000	84,950 00	88,900 00
Maine Central R.R. 4s,	10,000	10,175 00	10,000 00
Michigan Central R.R. 3½s,	65,000	63,700 00	62,337 50
Milwaukee, Lake Shore & Western R.R. 5s,	25,000	30,000 00	25,000 00
New York Central & Hudson River R.R. 3½s,	40,000	39,600 00	38,475 00
N. Y. & N. E. R.R. (terminal) 4s,	10,000	11,750 00	10,000 00
New York, New Haven & Hartford R.R. 3½s,	25,000	24,000 00	25,000 00
New York, New Haven & Hartford R.R. 4s,	80,000	84,900 00	80,000 00
Old Colony R.R. 4s,	20,000	21,350 00	20,000 00
Princeton & Northwestern R.R. 3½s,	15,000	14,587 50	14,454 00
Sioux City & Pacific R.R. 3½s,	35,000	33,775 00	33,075 00
Western Pennsylvania R.R. 4s,	10,000	10,450 00	10,000 00
Worcester, Nashua & Roch. R.R. 4s,	10,000	10,600 00	10,000 00
	$570,000	$574,562 50	$559,672 75

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$10,000	$11,100 00	$10,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$16,597 32	2 per cent.	$30,000 00	4⅛ per cent.	$15,000 00	4¾ per cent.
80,411 10	3.71 "	9,500 00	4¼ "	368,828 35	5 "
80,195 00	4 "	104,500 00	4½ "		

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Shelburne Falls Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$9,000 00
Estimated value of the same,		11,000 00
Assessed value of the same,		7,000 00
Net income received from same during year ending Oct. 31, 1905,		208 77
Number of loans which are of an amount not exceeding $3,000 each,	195	
Aggregate amount of the same,		148,173 35
Total number of loans upon real estate,	204	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		70,490 25
Times when dividends are payable, as fixed by the by-laws: tenth day of April and October. Deposits commence to draw interest: tenth day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $25,662 87 1¾ per cent., 25,756 03	51,418 90
Number of accounts opened during the year ending Oct. 31, 1905,	424	
Number of accounts closed during the year ending Oct. 31, 1905,	378	
Total number of open accounts Oct. 31, 1905,	4,639	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		2,815 63
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		210,568 93
Number of same,	2,862	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		252,153 65
Number of same,	2,406	

Date of examination by commissioner: March 17.

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SOMERVILLE SAVINGS BANK — SOMERVILLE.

Incorporated Feb. 24, 1885.

ALBION A. PERRY, *President.* FREDERIC W. STONE, *Treasurer.*
FREDERIC W. STONE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM VEAZIE, FRANK P. LADD,
ALBION A. PERRY, PHILIP EBERLE,
J. WALTER SANBORN.

Open for business every business day except Saturdays, 9 A.M. to 1 P.M.; Saturdays, 9 A.M. to 12 M.; Mondays, 7.30 to 8.30 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$250,050 00	Deposits,	$1,486,373 17
Loans on public funds,	10,000 00	Guaranty fund,	41,000 00
Railroad bonds, as per schedule,	197,520 63	Interest account,	24,794 24
Street railway bonds, as per schedule,	55,000 00	Profit and loss account,	5,534 84
Boston Terminal Co. bonds,	50,000 00	Real estate income account,	633 15
Real estate by foreclosure, etc.,	19,323 71	Suspense accounts,	1,153 97
Loans on real estate,	575,830 53		
Loans on personal security,	276,900 00		
Loans to counties, cities or towns (notes),	57,255 00		
Deposits in banks, on interest,	43,911 87		
Expense account,	1,760 56		
Premium account,	18,614 58		
Real estate expense account,	726 13		
Cash on hand,	2,596 36		
	$1,559,489 37		$1,559,489 37

Cash on Deposit in Banks, amount in each: —

National Bank of the Republic, Boston,	$12,580 76
National Exchange Bank, Boston,	5,006 93
National Security Bank, Boston,	5,163 19
Fourth National Bank, Boston,	12,940 26
Somerville National Bank, Somerville,	8,220 73

Loans on Public Funds, amount on each: —

$2,000 United States 4s,	$5,000 00
3,000 City of Cambridge, Mass., 4s,	
5,000 City of Newton, Mass., 4s,	5,000 00

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Somerville Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s,	$3,000	$3,172 50	$3,000 00
City of Akron, Ohio, 4½s,	8,000	8,760 00	8,000 00
of Akron, Ohio, 5s,	3,000	3,060 00	3,000 00
of Augusta, Me. (Water District), 4s,	10,000	10,800 00	10,000 00
of Belfast, Me., 4s,	10,000	10,500 00	10,000 00
of Boston, Mass., 4s,	5,000	5,337 50	5,000 00
of Bridgeport, Conn., 4s,	2,000	2,110 00	2,000 00
of Brockton, Mass., 4s,	3,600	3,834 00	3,600 00
of Buffalo, N. Y., 7s,	1,000	1,460 00	1,000 00
of Cambridge, Mass., 4s,	1,000	1,025 00	1,000 00
of Canton, Ohio, 5s,	800	808 00	800 00*
of Chicago, Ill., 4s,	5,000	5,165 00	5,000 00
of Dubuque, Iowa, 5s,	5,000	5,325 00	5,000 00
of Everett, Mass., 4s,	2,000	2,130 00	2,000 00
of Fall River, Mass., 3½s,	5,000	5,050 00	5,000 00
of Grand Rapids, Mich., 4½s,	2,000	2,120 00	2,000 00
of Indianapolis, Ind., 4s,	3,000	3,180 00	3,000 00
of Lewiston, Me., 4s,	1,000	1,030 00	1,000 00
of Malden, Mass., 3½s,	5,000	5,025 00	5,000 00
of Meriden, Conn., 4s,	2,000	2,000 00	2,000 00
of Milwaukee, Wis., 5s,	2,000	2,070 00	2,000 00
of Minneapolis, Minn., 3½s,	5,000	5,000 00	5,000 00
of Newburyport, Mass., 4s,	2,000	2,110 00	2,000 00
of New London, Conn., 3½s,	5,000	5,000 00	5,000 00
of New London, Conn., 4s,	4,000	4,230 00	4,000 00
of Newton, Mass., 4s,	3,000	3,175 00	3,000 00
of Quincy, Mass., 3½s,	5,000	5,025 00	5,000 00
of Schenectady, N. Y., 4s,	5,000	5,375 00	5,000 00
of Sioux City, Iowa, 4½s,	3,000	3,045 00	3,000 00
of Somerville, Mass., 3½s,	10,000	10,075 00	10,000 00
of Somerville, Mass., 4s,	12,000	12,475 00	12,000 00
of Springfield, Ohio, 5s,	10,000	10,700 00	10,000 00
of St. Joseph, Mo., 3½s,	5,000	4,950 00	5,000 00
of Terre Haute, Ind., 4s,	3,000	3,060 00	3,000 00
of Waterbury, Conn., 4s,	2,000	2,090 00	2,000 00
of West Indianapolis, Ind., 6s,	1,000	1,130 00	1,000 00
of Woonsocket, R. I., 4s,	3,000	3,105 00	3,000 00*
of Willimantic, Conn., 4s,	5,000	5,375 00	5,000 00
Town of Arlington, Mass., 4s,	3,800	3,800 00	3,800 00
of Barre, Vt., 3½s,	5,000	4,975 00	4,850 00
of Belmont, Mass., 4s,	3,000	3,255 00	3,000 00
of Brooklyn, Conn., 4s,	3,000	3,135 00	3,000 00
of Clinton, Mass., 4s,	1,000	1,070 00	1,000 00
of Concord, Mass., 4s,	5,000	5,400 00	5,000 00
of Foxborough, Mass., 4s,	3,000	3,165 00	3,000 00
of Mansfield, Mass., 4s,	6,000	6,522 50	6,000 00
of Maynard, Mass., 4s,	1,000	1,057 50	1,000 00
of Meriden, Conn., 3½s,	5,000	4,950 00	5,000 00

* Legal investments when made.

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Somerville Savings Bank — Continued.

Detailed Statement of Public Funds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Town of Milton, Mass., 3½s,	$5,000	$5,025 00	$5,000 00
of Natick, Mass., 4s,	5,000	5,425 00	5,000 00
of Needham, Mass., 4s,	8,000	8,760 00	8,000 00
of Provincetown, Mass., 4s,	2,000	2,110 00	2,000 00
of Randolph, Mass., 4s,	1,000	1,005 00	1,000 00
of Reading, Mass., 4s,	2,000	2,140 00	2,000 00
of Revere, Mass., 4s,	1,000	1,010 00	1,000 00
of South Abington, Mass., 4s,	3,000	3,090 00	3,000 00
of South Norwalk, Conn., 4s,	5,000	5,375 00	5,000 00
of Stoughton, Mass., 4s,	4,000	4,120 00	4,000 00
of Suffield, Conn., 4s,	5,000	5,150 00	5,000 00
of Vergennes, Vt., 4s,	5,000	5,125 00	5,000 00
of Wellesley, Mass., 4s,	1,000	1,020 00	1,000 00
of Westerly, R. I., 4s,	2,000	2,160 00	2,000 00
of North Easton, Mass. (Village District), 4s,	3,000	3,000 00	3,000 00
	$250,200	$261,727 00	$250,050 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s,	$5,000	$5,550 00	$5,000 00*
West End Street Railway Co. 4s,	50,000	52,850 00	50,000 00
	$55,000	$58,400 00	$55,000 00

* A legal investment when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	$5,000	$5,000 00	$5,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	5,000	5,275 00	5,000 00
Boston & Maine R.R. 4½s,	3,000	3,540 00	3,000 00
Boston, Revere Beach & Lynn R.R. 4½s,	5,000	5,600 00	5,000 00
Boston, Winthrop & Shore R.R. 5s,	3,000	3,015 00	3,000 00
Brookline & Pepperell R.R. 5s,	4,000	4,240 00	4,000 00

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Somerville Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	$10,000	$9,550 00	$10,000 00
Chic., Burlington & Quincy R.R. 4s,	5,000	5,275 00	5,000 00
Concord & Montreal R.R. 4s, . .	6,000	6,240 00	6,000 00
Fitchburg R.R. 4s, ...	13,000	13,540 00	12,992 50
Fitchburg R.R. 4½s, ...	1,000	1,060 00	1,000 00
Illinois Central R.R. 3½s, . . .	15,000	14,200 00	14,706 25
Maine Central R.R. 4s, . . .	3,000	3,060 00	3,000 00
Maine Central R.R. 5s, . . .	1,000	1,075 00	1,000 00
Maine Central R.R. 7s, . . .	7,000	8,295 00	7,000 00
Michigan Central R.R. 3½s, . .	10,000	9,800 00	9,750 00
New York Central & Hudson River R.R. 3½s, ...	30,000	29,625 00	29,400 00
New York, New Haven & Hartford R.R. 3½s, ...	25,000	23,937 50	24,800 00
New York, New Haven & Hartford R.R. 4s, ...	15,000	15,650 00	15,000 00
Old Colony R.R. 4s, ...	2,000	2,100 00	2,000 00
Penobscot Shore Line R.R. 4s, .	5,000	5,200 00	5,000 00
Peoria & Northwestern R.R. 3½s, .	5,000	4,875 00	4,871 88
Portland & Ogdensburg R.R. 5s, .	1,000	1,030 00	1,000 00
St. Johnsbury & Lake Champlain R.R. 5s, ...	9,000	11,160 00	9,000 00
Upper Coos R.R. 4½s, ...	8,000	8,800 00	8,000 00
Watertown & Rome R.R. 6s, . .	3,000	3,270 00	3,000 00
	$199,000	$204,412 50	$197,520 63

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$50,000	$55,500 00	$50,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$18,390 85	2 per cent.	$221,380 00	4 per cent.	$528,281 59	5 per cent.
25,521 02	2½ "	15,000 00	4¼ "	14,057 75	5½ "
5,375 00	3½ "	60,100 00	4½ "	5,791 19	6 "
70,000 00	3¾ "				

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Somerville Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,		$19,323 71
Assessed value of the same,		25,800 00
Net income received from same during the year ending Oct. 31, 1905,		762 46
Number of loans which are of an amount not exceeding $3,000 each,	278	
Aggregate amount of the same,		429,829 79
Total number of loans upon real estate,	300	
Amount of investments from which no income is received,		739 71
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		61,503 97
Times when dividends are payable, as fixed by the by-laws: fifteenth day of June and December. Deposits commence to draw interest: first day of March, June, September and December.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $21,344 26 1¾ per cent., 22,508 09	43,852 35
Number of accounts opened during the year ending Oct. 31, 1905,	1,879	
Number of accounts closed during the year ending Oct. 31, 1905,	1,231	
Total number of open accounts Oct. 31, 1905,	9,118	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		4,109 53
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		437,887 96
Number of same,	13,406	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		326,819 64
Number of same,	7,101	

Date of examination by commissioner: January 3.

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SOUTH ADAMS SAVINGS BANK — ADAMS.

Incorporated May 1, 1869.

FRANCIS E. MOLE, *President.* GEORGE H. HOLDEN, *Treasurer.*
CHARLES F. SAYLES, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

NELSON H. BIXBY, ASA S. HARRINGTON,
JACKSON B. FARNUM, JAMES C. CHALMERS,
FRANCIS E. MOLE.

Open for business every business day except Saturdays, 9 A.M. to 12.30 P.M.; 1.30 to 3 P.M.; Saturdays, 9 A.M. to 12.30 P.M.; 1.30 to 4 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$111,000 00	Deposits,	$975,335 49
Bank stock, as per schedule,	31,100 00	Guaranty fund,	43,000 00
Railroad bonds, as per schedule,	209,000 00	Interest account,	6,334 14
Street railway bonds, as per schedule,	30,000 00	Profit and loss account,	1,178 45
Real estate by foreclosure, etc.,	6,525 72		
Loans on real estate,	516,555 29		
Loans on personal security,	68,972 83		
Loans to counties, cities or towns (notes),	14,700 00		
Deposits in banks, on interest,	34,895 37		
Expense account,	868 73		
Furniture and fixtures,	1,000 00		
Cash on hand,	1,230 14		
	$1,025,848 08		$1,025,848 08

Cash on Deposit in Banks, amount in each: —

First National Bank, Adams,	$34,069 77
First National Bank, Boston,	825 60

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South Adams Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested
City of Augusta, Me., 4s,	$5,000	$5,425 00	$5,000 00
of Boston, Mass., 4s,	11,000	11,540 00	11,000 00
of Boston, Mass., 5s,	3,000	3,030 00	3,000 00
of Chicago, Ill., 4s,	7,000	7,045 00	7,000 00
of Dayton, Ohio, 3½s,	5,000	4,975 00	5,000 00
of Dayton, Ohio, 5s,	5,000	5,550 00	5,000 00
of Fall River, Mass., 5s,	1,000	1,000 00	1,000 00
of Lynn, Mass., 4s,	4,000	4,140 00	4,000 00
of Milwaukee, Wis., 3½s,	7,500	7,500 00	7,500 00
of Milwaukee, Wis., 5s,	1,500	1,515 00	1,500 00
of Peoria, Ill., 5s,	1,000	1,025 00	1,000 00
of Pittsfield, Mass., 3½s,	7,000	7,000 00	7,000 00
of Springfield, Ohio, 4½s,	2,000	2,020 00	2,000 00
of Springfield, Ohio, 5s,	5,000	5,350 00	5,000 00
of Westerly, R. I., 3½s,	5,000	4,975 00	5,000 00
of Worcester, Mass., 4s,	2,000	2,220 00	2,000 00
Town of Adams, Mass. (Fire District), 5s,	20,000	21,700 00	20,000 00
of Belmont, Mass., 3½s,	1,000	1,000 00	1,000 00
of Dalton, Mass. (Fire District), 4s,	8,000	8,320 00	8,000 00
of Marblehead, Mass., 4s,	2,000	2,005 00	2,000 00
of Wakefield, Mass., 4s,	8,000	8,120 00	8,000 00
	$111,000	$115,455 00	$111,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
130	First National Bank, Adams,	$13,000	$15,600 00	$13,000 00
10	Conway Nat'l Bank, Conway,	1,000	1,000 00	1,000 00
25	First N'l Bank, Easthampton,	2,500	2,500 00	2,500 00
16	Franklin Co. National Bank, Greenfield,	1,600	1,680 00	1,600 00
12	Lee National Bank, Lee,	1,200	1,980 00	1,200 00
10	Lenox National Bank, Lenox,	1,000	1,500 00	1,000 00
13	First Nat'l B'k, Newburyport,	1,300	1,586 00	1,300 00
35	North Adams National Bank, North Adams,	3,500	4,025 00	3,500 00
5	Third Nat'l Bank, Pittsfield,	500	1,100 00	500 00
30	First Nat'l Bank, Springfield,	3,000	3,450 00	3,000 00
5	Williamstown National Bank, Williamstown,	500	500 00	500 00
40	First Nat'l Bank, Worcester,	2,000	2,000 00	2,000 00
		$31,100	$36,921 00	$31,100 00

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South Adams Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Hoosac Valley Street Railway Co. 4s,	$10,000	$9,900 00	$10,000 00
Hoosac Valley Street Railway Co. 5s,	10,000	11,425 00	10,000 00
West End Street Railway Co. 4s, .	10,000	10,550 00	10,000 00
	$30,000	$31,875 00	$30,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Clinton, Fitchburg & New Bedford R.R. 5s, ...	$10,000	$10,487 50	$10,000 00
Boston & Lowell R.R. 4s, . .	8,000	8,036 25	8,000 00
Boston & Maine R.R. 3½s, . .	3,000	2,940 00	3,000 00
Boston & Maine R.R. 4s, . . .	10,000	10,675 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	23,000	21,965 00	23,000 00
Chic., Burlington & Quincy R.R. 4s,	7,000	7,102 50	7,000 00
Fitchburg R.R. 3½s, ...	15,000	14,700 00	15,000 00
Fitchburg R.R. 4s, ...	5,000	5,012 50	5,000 00
Illinois Central R.R. 3½s, . . .	20,000	18,900 00	20,000 00
Illinois Central R.R. 4s, . . .	10,000	10,650 00	10,000 00
Maine Central R.R. 4½s, . . .	10,000	10,450 00	10,000 00
Maine Central R.R. 5s, . . .	2,000	2,147 50	2,000 00
Michigan Central R.R. 3½s, . .	10,000	9,800 00	10,000 00
Minnesota Valley R.R. 7s, . .	5,000	5,437 50	5,000 00
New York Central & Hudson River R.R. 3½s, ...	10,000	9,900 00	10,000 00
New York, New Haven & Hartford R.R. 3½s, ...	15,000	14,475 00	15,000 00
New York, New Haven & Hartford R.R. 4s, ...	5,000	5,337 50	5,000 00
Old Colony R.R. 4s, ...	6,000	6,337 50	6,000 00
Penobscot Shore Line R.R. 4s, .	5,000	5,137 50	5,000 00
Plainview R.R. 7s, ...	5,000	5,425 00	5,000 00
Portsmouth, Great Falls & Conway R.R. 4½s, ...	5,000	5,750 00	5,000 00
Princeton & Northwestern R.R. 3½s,	5,000	4,862 50	5,000 00
Washington County R.R. 3½s, . .	5,000	4,775 00	5,000 00
Worcester, Nashua & Roch. R.R. 4s,	10,000	10,200 00	10,000 00
	$209,000	$210,503 75	$209,000 00

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South Adams Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$825 60	2 per cent.	$700 00	3¾ per cent.	$543,553 69	5 per cent.
34,069 77	2½ "	7,000 00	4 "	41,824 43	6 "
6,000 00	3½ "	1,000 00	4¼ "	150 00	7 "

Value, by books, of real estate held or owned by foreclosure or otherwise,		$6,525 72
Assessed value of same,		6,400 00
Net income received from same during the year ending Oct. 31, 1905,		72 73
Number of loans which are of an amount not exceeding $3,000 each,	337	
Aggregate amount of the same,		290,172 07
Total number of loans upon real estate,	372	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		48,117 86
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $15,869 24 1¾ per cent., 16,228 03	32,097 27
Number of accounts opened during the year ending Oct. 31, 1905,	507	
Number of accounts closed during the year ending Oct. 31, 1905,	428	
Total number of open accounts Oct. 31, 1905,	2,861	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		3,450 47
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		209,875 26
Number of same,	3,059	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		215,501 98
Number of same,	2,107	

Date of examination by commissioner: April 11.

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SOUTH BOSTON SAVINGS BANK—SOUTH BOSTON.

Incorporated March 3, 1863.

JOHN E. ALDEN, *President.* EDWARD H. BARTON, *Treasurer.*
EDWARD H. BARTON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN E. ALDEN, J. ALFRED MITCHELL,
WILLIAM S. CROSBY, EZRA H. BAKER,
SOLOMON A. WOODS, J. CARLETON NICHOLS,
CHARLES T. GALLAGHER, WALTER JENNEY,
GEORGE H. BOND.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 1 P.M.; also Mondays, 7 to 9 P.M. for deposits only.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$904,775 00	Deposits,	$5,691,776 43
Bank stock, as per schedule,	35,500 00	Guaranty fund,	281,148 00
Railroad bonds, as per schedule,	1,013,968 75	Profit and loss account,	54,726 70
Boston Terminal Co. bonds,	150,000 00		
Real estate (for banking purposes),	50,000 00		
Loans on real estate,	2,836,779 00		
Loans on personal security,	801,000 00		
Loans to counties, cities or towns (notes),	30,000 00		
Deposits in banks, on interest,	195,606 58		
Mortgage expense account,	67 80		
Cash on hand,	9,954 00		
	$6,027,651 13		$6,027,651 13

Cash on Deposit in Banks, amount in each: —

Boylston National Bank, Boston,	$40,473 77
National Bank of the Republic, Boston,	43,086 36
Old Colony Trust Company, Boston,	75,000 65
Mattapan Deposit and Trust Company, South Boston,	37,045 80

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South Boston Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	$25,000	$23,950 00	$25,000 00
Massachusetts 3½s,	50,000	52,687 50	50,000 00
County of Aroostook, Me., 4½s,	20,000	21,150 00	20,000 00
City of Augusta, Me. (Water District), 4s,	30,000	32,400 00	30,000 00
of Bay City, Mich., 5s,	25,000	26,350 00	25,000 00
of Boston, Mass., 3½s,	165,000	170,575 69	165,000 00
of Boston, Mass., 4s,	45,000	47,229 16	45,000 00
of Cambridge, Mass., 3½s,	50,000	50,750 00	50,000 00
of Dayton, Ohio, 5s,	16,000	17,906 67	16,000 00
of Detroit, Mich., 6s,	9,000	9,270 00	9,000 00
of Everett, Mass., 4s,	20,000	21,516 67	20,000 00
of Fall River, Mass., 3½s,	30,000	30,262 50	30,000 00
of Fall River, Mass., 6s,	4,000	4,100 00	4,000 00
of Fort Wayne, Ind., 4½s,	10,000	10,537 50	10,000 00
of Haverhill, Mass., 4s,	26,000	27,115 83	26,000 00
of Malden, Mass., 4s,	20,000	21,650 00	20,000 00
of New Bedford, Mass., 3½s,	10,000	10,087 50	10,000 00
of New Bedford, Mass., 4s,	25,000	26,979 17	25,000 00
of Newton, Mass., 4s,	15,000	15,875 00	15,000 00
of Norwich, Conn., 5s,	25,000	25,416 67	25,000 00
of Pittsfield, Mass., 3½s,	15,000	15,131 25	15,000 00
of Portland, Me., 6s,	15,000	15,750 00	13,775 00
of Quincy, Mass., 3½s,	28,000	28,066 67	28,000 00
of Quincy, Mass., 4s,	5,000	5,081 67	5,000 00
of Somerville, Mass., 3½s,	25,000	25,291 67	25,000 00
of Somerville, Mass., 4s,	15,000	15,706 25	15,000 00
of Springfield, Ohio, 5s,	10,000	10,683 34	10,000 00
of Waltham, Mass., 3½s,	25,000	25,291 67	25,000 00
Town of Belmont, Mass., 3½s,	5,000	5,072 95	5,000 00
of Concord, Mass., 4s,	25,000	27,041 67	25,000 00
of Ipswich, Mass., 4s,	30,000	32,350 00	30,000 00
of Lincoln, Mass., 3½s,	13,000	13,189 60	13,000 00
of Marlborough, Mass., 4s,	20,000	21,950 00	20,000 00
of Orange, Mass., 4s,	10,000	10,466 67	10,000 00
of Swampscott, Mass., 3½s,	35,000	35,306 25	35,000 00
of Winchester, Mass., 4s,	10,000	10,654 17	10,000 00
of Watertown, Mass., 3½s,	30,000	30,316 67	30,000 00
	$936,000	$973,160 36	$934,775 00

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South Boston Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
3	First National Bank, Boston, .	$300	$825 00	$300 00
62	Freemans Nat'l Bank, Boston,	6,200	6,448 00	6,200 00
75	N'l B'k of Commerce, Boston,	7,500	11,400 00	7,500 00
25	N'l B'k of the Republic, Boston,	2,500	4,050 00	2,500 00
22	Old Boston Nat'l Bank, Boston,	2,200	2,310 00	2,200 00
18	Second National Bank, Boston,	1,800	3,834 00	1,800 00
36	State National Bank, Boston, .	3,600	5,436 00	3,600 00
100	Webster and Atlas National Bank, Boston, . . .	10,000	14,200 00	10,000 00
14	Winthrop Nat'l Bank, Boston,	1,400	2,800 00	1,400 00
		$35,500	$51,303 00	$35,500 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	$25,000	$25,250 00	$25,000 00
Boston & Albany R.R. 3½s, . .	50,000	50,145 83	50,000 00
Boston & Albany R.R. 4s, . .	50,000	51,666 67	50,000 00
Boston & Lowell R.R. 3½s, . .	25,000	24,958 33	25,000 00
Chic., Burlington & Quincy R.R. 4s,	50,000	54,041 67	50,000 00
Cleveland & Pittsburgh R.R. 3½s, .	25,000	24,718 75	25,000 00
Concord & Claremont R.R. 4½s, .	20,000	21,300 00	20,000 00
Connecticut River R.R. 3½s, . .	25,000	24,760 42	25,000 00
Danbury & Norwalk R.R. 5s, . .	20,000	23,133 33	20,000 00
Eastern R.R. 6s, ...	31,000	31,775 00	31,000 00
Fitchburg R.R. 3½s, ...	25,000	24,344 25	25,000 00
Fitchburg R.R. 4s, ...	25,000	25,958 33	25,000 00
Illinois Central R.R. 3½s, . . .	75,000	71,750 00	73,718 75
Illinois Central R.R. 4s, . . .	25,000	26,791 67	25,000 00
Maine Central R.R. 4s, . . .	9,000	9,142 50	9,000 00
Maine Central R.R. 4½s, . . .	41,000	41,666 25	41,000 00
Maine Central R.R. 7s, . . .	40,000	47,433 33	40,000 00
New England R.R. 4s, . . .	25,000	27,083 34	25,000 00
New York Central & Hudson River R.R. 3½s, ...	60,000	59,800 00	58,250 00
New York, New Haven & Hartford R.R. 3½s, ...	25,000	24,145 83	25,000 00
New York, New Haven & Hartford R.R. 4s, ...	60,000	64,900 00	60,000 00
Norwich & Worcester R.R. 4s, .	14,000	14,793 37	14,000 00
Old Colony R.R. 4s, ...	50,000	52,250 02	50,000 00
Peterboro' & Hillsboro' R.R. 4½s, .	25,000	26,375 00	25,000 00

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South Boston Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Portsmouth, Great Falls & Conway R.R. 4½s,	$50,000	$58,437 50	$50,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	50,000	62,166 67	50,000 00
Sullivan County R.R. 4s,	12,000	12,520 00	12,000 00
Troy & Boston R.R. 7s,	50,000	72,166 67	50,000 00
Worcester, Nashua & Roch. R.R. 4s,	35,000	37,041 67	35,000 00
	$1,017,000	$1,090,516 40	$1,013,968 75

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$150,000	$166,500 00	$150,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$195,606 58	2 per cent.	$25,000 00	4¼ per cent.	$13,450 00	5½ per cent.
175,000 00	3¾ "	32,000 00	4½ "	37,725 00	6 "
599,000 00	4 "	2,785,604 00	5 "		

Amount invested in real estate for banking purposes,	$50,000 00
Estimated value of the same,	64,000 00
Assessed value of the same,	64,000 00
Net income received from same during year ending Oct. 31, 1905,	1,264 77
Number of loans which are of an amount not exceeding $3,000 each,	1,037
Aggregate amount of the same,	1,684,705 00
Total number of loans upon real estate,	1,307
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,	259,205 48
Times when dividends are payable, as fixed by the by-laws: first day of May and November. Deposits commence to draw interest: third Wednesday of January, April, July and October.	

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South Boston Savings Bank — Concluded.

Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $102,099 15 2 per cent., 104,841 28	$206,940 43
Number of accounts opened during the year ending Oct. 31, 1905,	3,112	
Number of accounts closed during the year ending Oct. 31, 1905,	2,121	
Total number of open accounts Oct. 31, 1905,	24,683	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		17,867 48
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		1,109,233 82
Number of same,	32,504	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		1,018,180 36
Number of same,	20,893	

Date of examination by commissioner: September 8.

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SOUTHBRIDGE SAVINGS BANK—SOUTHBRIDGE.

Incorporated April 20, 1848.

CALVIN D. PAIGE, *President.* JOHN A. HALL, *Treasurer.*
JOHN A. HALL, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

FRANCIS L. CHAPIN, GEORGE W. WELLS,
CALVIN D. PAIGE, CHANNING M. WELLS,
HERMON S. CHENEY.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$146,807 50	Deposits,	$2,212,040 60
Bank stock, as per schedule,	33,589 21	Guaranty fund,	110,000 00
Railroad bonds, as per schedule,	314,000 00	Interest account,	27,411 13
Real estate (for banking purposes),	33,000 00	Profit and loss account,	54,098 34
Loans on real estate,	897,300 00		
Loans on personal security,	823,524 30*		
Loans to counties, cities or towns (notes),	94,615 00		
Loans on depositors' books,	100 00		
Deposits in banks, on interest,	55,154 00		
Expense account,	1,026 24		
Cash on hand,	4,433 82		
	$2,403,550 07		$2,403,550 07

* Since reduced within the legal limit.

Cash on Deposit in Banks, amount in each:—

Eliot National Bank, Boston,	$16,269 39
Southbridge National Bank, Southbridge,	37,313 86
Merchants National Bank, Worcester,	1,570 75

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Southbridge Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s,	$10,000	$10,575 00	$10,000 00
City of Bay City, Mich., 5s,	10,000	10,600 00	10,000 00
of Dayton, Ohio, 3½s,	11,000	10,725 00	10,807 50
of Fall River, Mass., 4¼s,	15,000	15,750 00	15,000 00
of Fall River, Mass., 6s,	1,000	1,020 00	1,000 00
of Grand Rapids, Mich., 4½s,	10,000	10,600 00	10,000 00
of Milwaukee, Wis., 5s,	10,000	10,230 00	10,000 00
of New Bedford, Mass., 6s,	5,000	5,400 00	5,000 00
of New Britain, Conn., 4s,	25,000	25,800 00	25,000 00
of Portland, Me., 6s,	10,000	10,350 00	10,000 00
of Scranton, Pa., 4½s,	10,000	10,450 00	10,000 00
of Waterbury, Conn., 4s,	10,000	10,550 00	10,000 00
Town of Beverly, Mass., 4s,	10,000	10,250 00	10,000 00
of Methuen, Mass., 4s,	10,000	10,650 00	10,000 00
	$147,000	$152,950 00	$146,807 50

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
18	Boylston Nat'l Bank, Boston,	$1,800	$1,800 00	$1,800 00
62	Freemans Nat'l Bank, Boston,	6,200	6,448 00	9,602 00
10	N'l B'k of Commerce, Boston,	1,000	1,520 00	1,236 25
22	New England N'l B'k, Boston,	2,200	3,036 00	2,200 00
1	Webster and Atlas Nat'l Bank, Boston,	100	142 00	178 96
16	Leicester N'l Bank, Leicester,	80	80 00	322 00
100	Southbridge National Bank, Southbridge,	10,000	16,000 00	11,290 00
60	Ware National Bank, Ware,	6,000	6,600 00	6,960 00
9	City Nat'l Bank, Worcester,	–	90 00	–
		$27,380	$35,716 00	$33,589 21

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	$20,000	$20,500 00	$20,000 00
Boston & Maine R.R. 4½s,	50,000	59,000 00	50,000 00
Conn. & Passumpsic Rivers R.R. 4s,	20,000	21,500 00	20,000 00

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Federal Reserve Bank of St. Louis

Southbridge Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Fitchburg R.R. 4½s,	$4,000	$4,240 00	$4,000 00
Fitchburg R.R. 5s,	50,000	51,500 00	50,000 00
Maine Central R.R. 4½s,	40,000	41,900 00	40,000 00
Maine Central R.R. 7s,	10,000	11,850 00	10,000 00
New York, New Haven & Hartford R.R. 4s,	30,000	32,100 00	30,000 00
Old Colony R.R. 4s,	45,000	47,875 00	45,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	25,000	31,000 00	25,000 00
Upper Coos R.R. 4½s,	20,000	22,000 00	20,000 00
	$314,000	$343,465 00	$314,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$37,313 86	2 per cent.	$135,000 00	3¾ per cent.	$56,500 00	4¾ per cent.
17,840 14	2½ "	513,564 30	4 "	431,723 00	5 "
1,500 00	3¼ "	158,600 00	4¼ "	34,450 00	5½ "
88,000 00	3½ "	343,500 00	4½ "	52,702 00	6 "

Amount invested in real estate for banking purposes,		$33,000 00
Estimated value of the same,		33,000 00
Assessed value of the same,		27,345 00
Net income received from same during year ending Oct. 31, 1905,		413 68
Number of loans which are of an amount not exceeding $3,000 each,	348	
Aggregate amount of the same,		346,628 00
Total number of loans upon real estate,	347	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		99,242 62
Times when dividends are payable, as fixed by the by-laws: third Wednesday of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $38,823 42 2 per cent., 39,303 42	78,126 84
Number of accounts opened during the year ending Oct. 31, 1905,	694	
Number of accounts closed during the year ending Oct. 31, 1905,	477	
Total number of open accounts Oct. 31, 1905,	5,835	

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Southbridge Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		$5,092 49
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		336,788 01
Number of same,	4,433	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		356,470 04
Number of same,	3,528	

Date of examination by commissioner: April 27.

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SOUTH SCITUATE SAVINGS BANK—NORWELL.

Incorporated April 2, 1834.

JOSEPH H. CORTHELL, *President.* HORACE T. FOGG, *Treasurer.*
CHARLES A. LITCHFIELD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLARD TORREY, RICHARD P. BRIGGS,
HORACE T. FOGG, JOSEPH C. OTIS,
GRANVILLE D. DAMON.

Open for business every business day except Wednesdays, 9 A.M. to 12 M.; 1 to 4 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$23,000 00	Deposits,	$575,132 98
Bank stock, as per schedule,	20,970 00	Guaranty fund,	28,000 00
Railroad bonds, as per schedule,	117,900 00	Interest account,	19,585 23
Street railway bonds, as per schedule,	15,000 00		
Real estate by foreclosure, etc.,	12,000 00		
Loans on real estate,	370,099 95		
Loans on personal security,	41,552 00		
Loans to counties, cities or towns (notes),	9,500 00		
Deposit in bank, on interest,	11,432 56		
Cash on hand,	1,263 70		
	$622,718 21		$622,718 21

Cash on Deposit in Bank:—

Second National Bank, Boston, ... $11,432 56

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South Scituate Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s, ...	$7,000	$6,800 00	$7,000 00
City of Everett, Mass., 4s, . .	4,000	4,120 00	4,000 00
of Lynn, Mass., 4s, . . .	6,000	6,090 00	6,000 00
Town of Melrose, Mass., 4s, . .	1,000	1,075 00	1,000 00
of North Andover, Mass., 4s,	2,000	2,140 00	2,000 00
of Swampscott, Mass., 4s, .	3,000	3,105 00	3,000 00
	$23,000	$23,330 00	$23,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
8	Eliot National Bank, Boston, .	$800	$1,600 00	$800 00
5	First National Bank, Boston, .	500	1,375 00	900 00
26	Fourth National Bank, Boston,	2,600	3,614 00	2,600 00
15	Merchants Nat'l Bank, Boston,	1,500	3,030 00	1,500 00
30	N'l B'k of Commerce, Boston,	3,000	4,560 00	3,500 00
10	National Union Bank, Boston,	1,000	1,800 00	1,000 00
10	New England N'l B'k, Boston,	1,000	1,380 00	1,000 00
27	Second National Bank, Boston,	2,700	5,751 00	3,800 00
16	Washington N'l Bank, Boston,	–	16 00	–
10	Webster and Atlas National Bank, Boston, . . .	1,000	1,420 00	1,140 00
20	Hingham N'l Bank, Hingham,	2,000	2,100 00	2,000 00
13	Union Market National Bank, Watertown, ...	1,300	1,755 00	2,400 00
22	Union N'l Bank, Weymouth, .	330	110 00	330 00
		$17,730	$28,511 00	$20,970 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$15,000	$15,900 00	$15,000 00

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South Scituate Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	$10,000	$10,050 00	$10,000 00
Boston & Maine R.R. 3½s,	10,000	9,900 00	9,835 00
Boston & Maine R.R. 4s,	5,000	5,325 00	5,100 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,600 00	9,910 00
Conn. & Passumpsic Rivers R.R. 4s,	2,000	2,160 00	2,000 00
Fitchburg R.R. 4s,	1,000	1,030 00	1,000 00
Fitchburg R.R. 5s,	11,000	11,330 00	11,000 00
Illinois Central R.R. 3s,	14,000	11,900 00	13,035 00
Illinois Central R.R. 3½s,	10,000	9,500 00	9,750 00
Maine Central R.R. 4s,	10,000	10,200 00	10,000 00
Maine Central and European & North American R.R. 4s,	3,000	3,180 00	3,150 00
New York, New Haven & Hartford R.R. 3½s,	10,000	9,600 00	9,770 00
New York, New Haven & Hartford R.R. 4s,	5,000	5,375 00	5,200 00
Old Colony R.R. 4s,	9,000	9,475 00	9,400 00
Penobscot Shore Line R.R. 4s,	2,000	2,080 00	2,000 00
Portland & Ogdensburg R.R. 5s,	2,000	2,060 00	2,000 00
Washington County R.R. 3½s,	5,000	4,775 00	4,750 00
	$119,000	$117,540 00	$117,900 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$11,432 56	2 per cent.	$1,500 00	4½ per cent.	$195,120 95	6 per cent.
1,000 00	3½ "	163,072 00	5 "	470 00	7 "
20,400 00	4 "	39,589 00	5½ "		

Value, by books, of real estate held or owned by foreclosure or otherwise,	$12,000 00
Assessed value of the same,	11,000 00
Number of loans which are of an amount not exceeding $3,000 each,	384
Aggregate amount of the same,	329,201 95
Total number of loans upon real estate,	344
Amount of investments from which no income is received,	7,400 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,	29,479 40

Times when dividends are payable, as fixed by the by-laws: Monday following last Saturday of January and July. Deposits commence to draw interest: last Saturday of January, April, July and October.

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South Scituate Savings Bank — Concluded.

Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent.,	$10,951 21	$22,121 52
	2 per cent.,	11,170 31	
Number of accounts opened during the year ending Oct. 31, 1905,		97	
Number of accounts closed during the year ending Oct. 31, 1905,		79	
Total number of open accounts Oct. 31, 1905,		1,258	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),			1,904 32
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,			52,965 96
Number of same,		426	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,			61,426 21
Number of same,		634	

Date of examination by commissioner: September 29.

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SOUTH WEYMOUTH SAVINGS BANK—SOUTH WEYMOUTH.

Incorporated March 6, 1868.

JOSEPH DYER, *President.* GEORGE E. REED, *Treasurer.*
GEORGE E. REED, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOSEPH DYER, R. WALLACE HUNT,
ELLIS J. PITCHER, GORDON WILLIS,
ALMON B. RAYMOND, THERON L. TIRRELL,
GEORGE L. BARNES.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 2 to 4 P.M. Saturdays, 9 A.M. to 12 M.; also on Mondays, 7 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$187,000 00	Deposits,	$1,055,379 10
Bank stock, as per schedule,	29,750 00	Guaranty fund,	51,500 00
Railroad bonds, as per schedule,	275,797 50	Interest account,	14,693 21
Street railway bonds, as per schedule,	55,000 00	Profit and loss account,	15,647 64
Stocks, bonds, etc., taken to secure indebtedness,	4,350 00	Real estate income account,	1,025 81
Real estate by foreclosure, etc.,	29,242 00		
Loans on real estate,	418,542 57		
Loans on personal security,	123,015 00		
Loans on depositors' books,	100 00		
Deposits in banks, on interest,	14,151 29		
Expense account,	898 59		
Cash on hand,	398 81		
	$1,138,245 76		$1,138,245 76

Cash on Deposit in Banks, amount in each: —

First National Bank, Boston,	$5,090 68
First National Bank, South Weymouth,	9,060 61

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Federal Reserve Bank of St. Louis

South Weymouth Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Hillsborough, N. H., 4s,	$10,000	$10,300 00	$10,000 00
City of Altoona, Pa., 4s,	15,000	15,975 00	15,000 00
of Chicago, Ill., 4s,	35,000	35,787 50	35,000 00
of Fall River, Mass., 4s,	10,000	10,200 00	10,000 00
of Kansas City, Mo., 4½s,	10,000	10,712 50	10,000 00
of Manchester, N. H., 4s,	7,000	7,227 50	7,000 00
of Nashua, N. H., 4s,	6,000	6,195 00	6,000 00
of Saginaw, Mich., 4s,	10,000	10,125 00	10,000 00*
of Waterbury, Conn., 4s,	5,000	5,225 00	5,000 00
of Youngstown, Ohio, 5s,	5,000	5,225 00	5,000 00
Town of Brooklyn, Conn., 4s,	5,000	5,050 00	5,000 00
of Holbrook, Mass., 4s,	1,000	1,025 00	1,000 00
of Leominster, Mass., 4s,	5,000	5,368 75	5,000 00
of Needham, Mass., 4s,	5,000	5,287 50	5,000 00
of Orange, Mass., 4s,	5,000	5,281 25	5,000 00
of Weymouth, Mass., 4s,	45,000	47,250 00	45,000 00
of Woodstock, N. H., 4s,	3,000	3,082 50	3,000 00
of Dalton, Mass. (Fire District), 4s,	5,000	5,175 00	5,000 00
	$187,000	$194,492 50	$187,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
30	Atlantic Nat'l Bank, Boston,	$3,000	$4,050 00	$3,300 00
20	Continental N'l Bank, Boston,	–	100 00	–
30	N'l B'k of Commerce, Boston,	3,000	4,560 00	3,000 00
25	N'l B'k of the Republic, Boston,	2,500	4,050 00	2,600 00
30	New England N'l B'k, Boston,	3,000	4,140 00	3,300 00
10	First National Bank, Rockland,	1,000	1,100 00	1,000 00
50	First National Bank, South Weymouth,	5,000	5,000 00	5,000 00
105	Hampden Trust Company, Springfield,	10,500	11,550 00	11,550 00
30	Union Nat'l Bank, Weymouth,	450	150 00	–
		$28,450	$34,700 00	$29,750 00

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South Weymouth Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Consolidated Street Railway Co. 5s,	$15,000	$15,112 50	$15,000 00
Naumkeag Street Railway Co. 5s,	5,000	5,150 00	5,000 00*
West End Street Railway Co. 4s,	35,000	36,787 50	35,000 00
	$55,000	$57,050 00	$55,000 00

* A legal investment when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Beech Creek R.R. 4s,	$5,000	$5,300 00	$5,000 00
Boston & Lowell R.R. 4s,	5,000	5,337 50	5,000 00
Boston & Maine R.R. 3½s,	10,000	9,800 00	9,662 50
Boston & Maine R.R. 4s,	5,000	5,350 00	5,000 00
Boyer Valley R.R. 3½s,	10,000	9,725 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	38,000	36,290 00	36,757 50
Chicago & Northwestern R.R. 5s,	15,000	16,800 00	15,000 00
Cleveland & Pittsburgh R.R. 3½s,	20,000	19,700 00	20,000 00
Fitchburg R.R. 3½s,	10,000	9,800 00	10,000 00
Fitchburg R.R. 4s,	18,000	18,427 50	18,000 00
Illinois Central R.R. 3s,	25,000	20,750 00	22,275 00
Illinois Central R.R. 3½s,	45,000	42,525 00	44,737 50
Illinois Central R.R. 4s,	5,000	5,275 00	5,000 00
New York Central & Hudson River R.R. 3½s,	10,000	9,900 00	9,750 00
New York, New Haven & Hartford R.R. 3½s,	27,000	26,055 00	26,615 00
New York, New Haven & Hartford R.R. 4s,	15,000	16,012 50	15,000 00
Old Colony R.R. 4s,	18,000	19,162 50	18,000 00
	$281,000	$276,210 00	$275,797 50

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$9,060 61	2 per cent.	$45,000 00	4¼ per cent.	$312,304 57	5 per cent.
5,090 68	2¼ "	11,500 00	4½ "	13,625 00	5½ "
26,515 00	4 "	30,000 00	4¾ "	102,713 00	6 "

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South Weymouth Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,		$29,242 00
Assessed value of the same,		30,920 00
Net income received from same during the year ending Oct. 31, 1905,		319 48
Number of loans which are of an amount not exceeding $3,000 each,	254	
Aggregate amount of the same,		299,944 77
Total number of loans upon real estate,	274	
Amount of investments from which no income is received,		7,625 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		48,068 74
Times when dividends are payable, as fixed by the by-laws: second Wednesday of January and July. Deposits commence to draw interest: second Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $19,519 35 2 per cent., 19,957 45	39,476 80
Number of accounts opened during the year ending Oct. 31, 1905,	216	
Number of accounts closed during the year ending Oct. 31, 1905,	152	
Total number of open accounts Oct. 31, 1905,	2,260	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		2,862 56
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		134,973 34
Number of same,	1,370	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		119,465 47
Number of same,	1,296	

Date of examination by commissioner: May 12.

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SPENCER SAVINGS BANK—SPENCER.

Incorporated April 5, 1871.

GEORGE A. CRAIG, *President.* J. W. TEMPLE, *Treasurer.*
J. W. TEMPLE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

A. W. CURTIS, F. M. PROUTY,
GEORGE A. CRAIG, M. A. YOUNG,
C. H. ALLEN.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1 to 4 P.M. Saturdays, 8 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$176,900 00	Deposits,	$1,020,963 53
Bank stock, as per schedule,	14,235 00	Guaranty fund,	47,550 00
Loan on bank stock,	2,600 00	Interest account,	13,199 73
Railroad bonds, as per schedule,	322,292 21	Profit and loss account,	3,612 97
Street railway bonds, as per schedule,	29,500 00	Bank building rent account,	1,360 68
Boston Terminal Co. bonds,	42,000 00	Rent account,	482 67
Real estate (for banking purposes),	17,154 48		
Real estate by foreclosure, etc.,	18,206 04		
Loans on real estate,	383,114 25		
Loans on personal security,	36,959 86		
Loans to counties, cities or towns (notes),	33,600 00		
Deposit in bank, on interest,	5,141 85		
Expense account,	620 87		
Premium account,	2,694 00		
Furniture and fixtures,	788 76		
Bank building expense account,	911 03		
Cash on hand,	451 23		
	$1,087,169 58		$1,087,169 58

Cash on Deposit in Bank:—

Spencer National Bank, Spencer, ... $5,141 85

Loan on Bank Stock:—

26 shares Spencer National Bank, Spencer, ... $2,600 00

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Spencer Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Beverly, Mass., 4s,	$12,000	$12,270 00	$12,000 00
of Burlington, Vt., 4s,	3,000	3,097 50	3,000 00
of Cambridge, Mass., 4s,	3,000	3,097 50	3,000 00
of Chicago, Ill., 4s,	15,000	15,412 50	15,000 00
of Columbus, Ohio, 4s,	10,000	10,112 50	10,000 00*
of Fall River, Mass., 4s,	9,500	9,676 87	9,500 00
of Holyoke, Mass., 4s,	6,000	6,120 00	6,000 00
of Marlborough, Mass., 4s,	10,000	10,225 00	10,000 00
of New Britain, Conn., 4s,	13,000	13,780 00	13,000 00
of Portsmouth, N. H., 4s,	20,000	21,000 00	20,000 00
of Rockford, Ill., 4s,	6,900	7,003 50	6,900 00
of South Bend, Ind., 4s,	10,000	10,300 00	10,000 00
of Taunton, Mass., 4s,	5,000	5,081 25	5,000 00
of Waltham, Mass., 4s,	10,000	10,300 00	10,000 00
Town of Cranston, R. I., 4s,	5,000	5,156 25	5,000 00*
of Greenfield, Mass., 4s,	9,500	9,796 88	9,500 00
of Holbrook, Mass., 4s,	4,000	4,100 00	4,000 00
of Monson, Mass., 4s,	6,000	6,330 00	6,000 00
of Montague, Mass., 4s,	5,000	5,100 00	5,000 00
of Randolph, Mass., 4s,	3,000	3,015 00	3,000 00
of Spencer, Mass., 4s,	10,000	10,350 00	10,000 00
of Westborough, Mass., 4s,	1,000	1,007 50	1,000 00
	$176,900	$182,332 25	$176,900 00

* Legal investments when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
5	Webster and Atlas National Bank, Boston,	$500	$710 00	$500 00
7	Leicester N'l Bank, Leicester,	35	35 00	35 00
35	Leominster N'l B'k, Leominster,	3,500	4,200 00	3,500 00
12	Palmer Nat'l Bank, Palmer,	1,200	1,200 00	1,200 00
57	Spencer Nat'l Bank, Spencer,	5,700	7,980 00	5,700 00
25	First National Bank, Webster,	2,500	3,125 00	2,500 00
2	Westborough National Bank, Westborough,	200	200 00	200 00
28	City Nat'l Bank, Worcester,	–	280 00	–
12	First Nat'l Bank, Worcester,	600	600 00	600 00
		$14,235	$18,330 00	$14,235 00

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Spencer Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s,	$12,000	$13,320 00	$12,000 00*
Newton Street Railway Co. 5s,	3,500	3,648 75	3,500 00*
West End Street Railway Co. 4s,	14,000	14,522 50	14,000 00
	$29,500	$31,491 25	$29,500 00

* Legal investments when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 3½s,	$10,000	$9,850 00	$10,000 00
Boston & Lowell R.R. 4s,	10,000	10,237 50	10,000 00
Boston & Maine R.R. 3½s,	10,000	9,800 00	10,000 00
Boston & Maine R.R. 4s,	5,000	5,350 00	5,000 00
Boyer Valley R R. 3½s,	5,000	4,862 50	5,000 00
Chic., Burlington & Quincy R R. 3½s,	20,000	19,100 00	20,000 00
Chic., Burlington & Quincy R.R. 4s,	34,000	35,562 50	34,000 00
Cleveland & Pittsburgh R.R. 3½s,	10,000	9,850 00	10,000 00
Fitchburg R.R. 3½s,	5,000	4,900 00	5,000 00
Fitchburg R.R. 4s,	13,000	13,666 25	13,000 00
Illinois Central R.R. 3s,	20,000	16,660 00	19,050 00
Illinois Central R.R. 3½s,	26,000	24,570 00	26,000 00
Maine Central R.R. 4s,	9,000	9,157 50	9,000 00
Maine Central R.R. 7s,	5,000	5,925 00	5,000 00
New York, New Haven & Hartford R.R. 3½s,	11,000	10,560 00	10,700 00
New York, New Haven & Hartford R.R. 4s,	20,000	21,200 00	20,000 00
Old Colony R R 4s,	20,000	21,500 00	20,000 00
Penobscot Shore Line R.R. 4s,	10,000	10,275 00	10,000 00
Peoria & Northwestern R.R. 3½s,	17,000	16,532 50	16,497 50
Portland & Rumford Falls R.R. 4s,	5,000	5,181 25	5,000 00
Princeton & Northwestern R.R. 3½s,	25,000	24,312 50	24,421 25
Sioux City & Pacific R.R. 3½s,	8,000	7,720 00	7,700 00
Washington County R.R. 3½s,	21,000	20,055 00	19,923 46
Worcester, Nashua & Roch. R.R. 4s,	7,000	7,140 00	7,000 00
	$326,000	$323,967 50	$322,292 21

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Spencer Savings Bank — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$42,000	$46,620 00	$42,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$5,141 85	2 per cent.	$58,690 00	4½ per cent.	$14,050 00	5½ per cent.
5,000 00	3½ "	4,800 00	4¾ "	11,780 00	6 "
34,009 86	4 "	327,944 25	5 "		

Amount invested in real estate for banking purposes,		$17,154 48
Estimated value of the same,		20,000 00
Assessed value of the same,		18,000 00
Net income received from same during year ending Oct. 31, 1905,		849 68
Value, by books, of other real estate held or owned by foreclosure or otherwise,		18,206 04
Assessed value of the same,		13,500 00
Number of loans which are of an amount not exceeding $3,000 each,	236	
Aggregate amount of the same,		202,326 97
Total number of loans upon real estate,	246	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		46,049 90
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $16,658 20 1¾ per cent., 17,035 82	33,694 02
Number of accounts opened during the year ending Oct. 31, 1905,	361	
Number of accounts closed during the year ending Oct. 31, 1905,	267	
Total number of open accounts Oct. 31, 1905,	3,419	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		1,319 51
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		146,749 79
Number of same,	2,594	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		150,454 67
Number of same,	2,445	

Date of examination by commissioner: March 23.

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Federal Reserve Bank of St. Louis

SPRINGFIELD FIVE CENTS SAVINGS BANK— SPRINGFIELD.

Incorporated April 27, 1854.

ROBERT O. MORRIS, *President.* DANIEL J. MARSH, *Treasurer.*
HENRY D. MARSH, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

NEWRIE D. WINTER, OLIVER MARSH,
ROBERT O. MORRIS, WILLIAM H. GRAY.

Open for business every business day except Saturdays, 9 A.M. to 4 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$616,000 00	Deposits,	$6,913,334 51
Bank stock, as per schedule,	11,200 00	Guaranty fund,	261,800 00
Loans on bank stock,	29,700 00	Interest account,	13,217 82
Railroad bonds, as per schedule,	1,275,000 00	Profit and loss account,	15,282 77
Street railway bonds, as per schedule,	100,000 00	Real estate expense account,	551 02
Loan on railroad stock,	300 00		
Boston Terminal Co. bonds,	250,000 00		
Real estate (for banking purposes),	115,000 00		
Loans on real estate,	3,149,983 00		
Loans on personal security,	1,286,867 22		
Loans to counties, cities or towns (notes),	60,000 00		
Loans on depositors' books,	2,350 00		
Deposits in banks, on interest,	266,670 89		
Cash on hand,	41,115 01		
	$7,204,186 12		$7,204,186 12

Cash on Deposit in Banks, amount in each:—

Chicopee National Bank, Springfield,	$104,729 68
City National Bank, Springfield,	10,000 00
Pynchon National Bank, Springfield (in liquidation),	1,000 00
Second National Bank, Springfield,	20,000 00
Springfield Safe Deposit and Trust Company, Springfield,	10,000 00
Springfield National Bank, Springfield,	95,941 21
Third National Bank, Springfield,	25,000 00

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Springfield Five Cents Savings Bank — Continued.

Loans on Bank Stock, amount on each: —

50 shares Springfield National Bank, Springfield,	$5,000 00
20 shares Springfield National Bank, Springfield,	2,000 00
53 shares Third National Bank, Springfield,	4,000 00
100 shares Springfield National Bank, Springfield,	10,000 00
5 shares Springfield National Bank, Springfield,	325 00
29 shares Chicopee National Bank, Springfield,	2,200 00
15 shares Monson National Bank, Monson,	1,500 00
6 shares Springfield Safe Deposit and Trust Company, Springfield,	600 00
1 share Springfield Safe Deposit and Trust Company, Springfield,	75 00
18 shares Palmer National Bank, Palmer,	500 00
20 shares Chapin National Bank, Springfield,	
20 shares Third National Bank, Springfield,	3,500 00
14 shares Hadley Falls National Bank, Holyoke,	

Loan on Railroad Stock: —

3 shares Boston & Albany R.R.,	$300 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
United States 4s,	$1,000	$1,050 00	$1,000 00
Massachusetts 3½s,	150,000	158,532 50	150,000 00
City of Boston, Mass., 4s,	202,000	213,660 00	202,000 00
of Cambridge, Mass., 4s,	50,000	54,095 00	50,000 00
of Chicopee, Mass., 4s,	5,000	5,207 50	5,000 00
of Holyoke, Mass., 4s,	35,000	38,325 00	35,000 00
of Newton, Mass., 4s,	25,000	27,912 50	25,000 00
of Springfield, Mass., 3½s,	38,000	38,684 00	38,000 00
of Springfield, Mass, 4s,	5,000	5,274 50	5,000 00
of Taunton, Mass., 4s,	25,000	27,092 00	25,000 00
Town of Longmeadow, Mass., 4s,	30,000	32,598 00	30,000 00
of Westfield, Mass., 4s,	50,000	52,625 00	50,000 00
	$616,000	$655,056 00	$616,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
22	Monson Nat'l Bank, Monson,	$2,200	$2,750 00	$2,200 00
90	Springfield N'l B'k, Springfield,	9,000	17,100 00	9,000 00
		$11,200	$19,850 00	$11,200 00

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Springfield Five Cents Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s, .	$100,000	$101,000 00	$100,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . .	$100,000	$101,160 00	$100,000 00
Boston & Albany R.R. 4s, . .	100,000	103,820 00	100,000 00
Boston & Providence R.R. 4s, . .	50,000	52,850 00	50,000 00
Chic., Burlington & Quincy R.R. 4s,	100,000	108,000 00	100,000 00
Fitchburg R R. 4s, ...	100,000	107,000 00	100,000 00
New England R.R. 4s, ...	50,000	54,750 00	50,000 00
New England R.R. 5s, ...	75,000	98,145 00	75,000 00
New York Central & Hudson River R.R. 3½s, ...	200,000	199,000 00	200,000 00
New York, New Haven & Hartford R.R. 3½s, ...	150,000	146,250 00	150,000 00
New York, New Haven & Hartford R.R. 4s, ...	150,000	160,750 00	150,000 00
Old Colony R.R. 4s, ...	200,000	214,375 00	200,000 00
	$1,275,000	$1,346,100 00	$1,275,000 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$250,000	$277,500 00	$250,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$1,671 11	0 per cent.	$25,000 00	3½ per cent.	$995,550 00	4½ per cent.
265,000 00	3 "	158,197 00	4 "	2,097,328 00	5 "
25,000 00	3¼ "	1,228,125 00	4¼ "		

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Springfield Five Cents Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$115,000 00
Estimated value of the same,		115,000 00
Assessed value of the same,		126,500 00
Net income received from same during year ending Oct. 31, 1905,		2,430 10
Net income received from same during the year ending Oct. 31, 1905,		242 55
Number of loans which are of an amount not exceeding $3,000 each,	568	
Aggregate amount of the same,		860,205 00
Total number of loans upon real estate,	698	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		302,686 04
Times when dividends are payable, as fixed by the by-laws: twentieth day of January and July. Deposits commence to draw interest: fifteenth day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $111,783 41 1¾ per cent., 114,567 34	226,350 75
Number of accounts opened during the year ending Oct. 31, 1905,	2,991	
Number of accounts closed during the year ending Oct. 31, 1905,	2,365	
Total number of open accounts Oct. 31, 1905,	18,203	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		13,786 16
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		1,309,671 08
Number of same,	19,699	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		1,223,329 52
Number of same,	14,161	

Date of examination by commissioner: October 2.

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SPRINGFIELD INSTITUTION FOR SAVINGS—SPRINGFIELD.

Incorporated June 16, 1827.

JOHN A. HALL, *President.* JOSEPH SHATTUCK, Jr., *Treasurer.*
JOSEPH SHATTUCK, Jr., *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN A. HALL, JOHN MCFETHRIES,
A. W. DAMON, FREDERICK HARRIS.

Open for business every business day except Saturdays, 9 A.M. to 4 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$1,594,550 00	Deposits,	$16,888,213 20
Loan on public funds,	300 00	Guaranty fund,	867,500 00
Bank stock, as per schedule,	631,740 00	Interest account,	138,063 88
Loans on bank stock,	33,200 00	Profit and loss account,	38,081 83
Railroad bonds, as per schedule,	6,357,266 25		
Street railway bonds, as per schedule,	231,500 00		
Loan on street railway bonds,	350 00		
Loans on railroad stock,	53,600 00		
Real estate (for banking purposes),	186,346 21		
Loans on real estate,	6,101,650 00		
Loans on personal security,	2,313,284 33		
Loans to counties, cities or towns (notes),	138,323 79		
Loans on depositors' books,	5,350 00		
Deposits in banks, on interest,	252,851 91		
Cash on hand,	31,546 42		
	$17,931,858 91		$17,931,858 91

Cash on Deposit in Banks, amount in each: —

National Shawmut Bank, Boston,	$24,882 17
Chicopee National Bank, Springfield,	89,706 41
City National Bank, Springfield,	18,118 66
Pynchon National Bank, Springfield (in liquidation),	686 24
Second National Bank, Springfield,	36,755 88
Third National Bank, Springfield,	33,396 59
Springfield Safe Deposit and Trust Company, Springfield,	49,305 96

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Federal Reserve Bank of St. Louis

Springfield Institution for Savings — Continued.

Loan on Public Funds: —

$500 United States 3s,	$300 00

Loans on Bank Stock, amount on each: —

6 shares Chicopee National Bank, Springfield,	$550 00
12 shares Chicopee National Bank, Springfield,	1,200 00
10 shares Chicopee National Bank, Springfield,	1,000 00
25 shares Chicopee National Bank, Springfield,	1,500 00
16 shares Chapin National Bank, Springfield,	1,600 00
5 shares City National Bank, Springfield,	500 00
40 shares City National Bank, Springfield,	1,500 00
27 shares First National Bank, Springfield,	1,200 00
23 shares First National Bank, Springfield,	1,500 00
15 shares First National Bank, Springfield,	1,300 00
3 shares Second National Bank, Springfield,	300 00
8 shares Second National Bank, Springfield,	500 00
22 shares Second National Bank, Springfield,	500 00
10 shares Second National Bank, Springfield,	1,000 00
70 shares Springfield National Bank, Springfield,	7,000 00
10 shares Springfield National Bank, Springfield,	1,000 00
50 shares Springfield National Bank, Springfield,	4,000 00
1 share First National Bank, Amherst,	100 00
10 shares Palmer National Bank, Palmer,	800 00
10 shares Hampden National Bank, Westfield,	1,000 00
10 shares City National Bank, Springfield,	2,100 00
21 shares Chapin National Bank, Springfield,	
12 shares John Hancock National Bank, Springfield,	50 00
25 shares Chapin National Bank, Springfield,	
4 shares First National Bank, Chicopee,	1,750 00
4 shares First National Bank, Westfield,	
4 shares First National Bank, Springfield,	
4 shares Third National Bank, Springfield,	
2 shares City National Bank, Springfield,	
1 share Chapin National Bank, Springfield,	
1 share Hadley Falls National Bank, Holyoke,	
3 shares Second National Bank, Springfield,	
9 shares First National Bank, Chicopee,	1,250 00
5 shares First National Bank, Springfield,	
7 shares First National Bank, Westfield,	
4 shares City National Bank, Springfield,	

Loans on Railroad Stock, amount on each: —

10 shares New York, New Haven & Hartford R.R.,	$850 00
113 shares New York, New Haven & Hartford R.R.,	11,000 00
4 shares New York, New Haven & Hartford R.R.,	300 00
20 shares New York, New Haven & Hartford R.R.,	1,200 00
45 shares New York, New Haven & Hartford R.R.,	5,400 00
18 shares New York, New Haven & Hartford R.R.,	600 00
77 shares New York, New Haven & Hartford R.R.,	3,500 00
10 shares New York, New Haven & Hartford R.R.,	1,300 00
35 shares New York, New Haven & Hartford R.R.,	5,000 00
5 shares New York, New Haven & Hartford R.R.,	400 00
11 shares New York, New Haven & Hartford R.R.,	1,000 00

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Springfield Institution for Savings — Continued.

2	shares Boston & Albany R.R.,	$250 00
6	shares Boston & Albany R.R.,	500 00
10	shares Boston & Maine R.R.,	1,000 00
5	shares Boston & Maine R.R.,	200 00
20	shares New York, New Haven & Hartford R.R.,	3,000 00
5	shares Old Colony R.R.,	
30	shares Boston & Albany R.R.,	18,100 00
140	shares New York, New Haven & Hartford R.R.,	

Loan on Street Railway Bonds: —

$500 Holyoke Street Railway Co. 5s,	$350 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$400,000	$415,850 00	$426,000 00
City of Augusta, Me., 4s,	50,000	54,000 00	54,550 00
of Boston, Mass., 4s,	80,000	84,100 00	84,400 00
of Cambridge, Mass., 4s,	70,000	72,040 00	70,000 00
of Chicopee, Mass., 4s,	40,000	40,360 00	40,000 00
of Hartford, Conn., 4s,	100,000	105,000 00	100,000 00
of Lynn, Mass., 3½s,	50,000	50,000 00	50,000 00
of New Bedford, Mass., 4s,	45,000	46,950 00	45,000 00
of New Bedford, Mass., 6s,	3,000	3,300 00	3,000 00
of New Haven, Conn., 4s,	47,000	49,130 00	47,000 00
of Newton, Mass., 4s,	75,000	78,900 00	78,300 00
of Pittsfield, Mass., 4s,	50,000	50,650 00	50,000 00
of Providence, R. I., 3½s,	10,000	10,100 00	10,000 00
of Providence, R. I., 4s,	250,000	267,230 00	268,800 00
of Springfield, Mass., 3½s,	50,000	50,500 00	50,800 00
of Springfield, Mass., 4s,	105,000	108,720 00	106,400 00
of Taunton, Mass., 4s,	32,000	32,360 00	32,000 00
of Worcester, Mass., 3½s,	17,000	17,000 00	17,000 00
of Worcester, Mass., 4s,	50,000	51,100 00	50,700 00
Town of Gardner, Mass., 4s,	10,000	10,700 00	10,600 00
	$1,534,000	$1,597,990 00	$1,594,550 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
30	First National Bank, Adams,	$3,000	$3,600 00	$3,000 00
150	Atlantic Nat'l Bank, Boston,	15,000	20,250 00	18,000 00
30	Eliot National Bank, Boston,	3,000	6,000 00	3,000 00
50	Faneuil Hall N'l B'k, Boston,	5,000	6,550 00	6,000 00
125	First National Bank, Boston,	12,500	34,375 00	12,500 00

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Springfield Institution for Savings — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
125	Freemans Nat'l Bank, Boston,	$12,500	$13,000 00	$11,500 00
150	Merchants Nat'l Bank, Boston,	15,000	30,300 00	19,000 00
25	Mt. Vernon N'l Bank, Boston,	2,500	2,125 00	2,500 00
50	N'l B'k of Commerce, Boston,	5,000	7,600 00	5,000 00
20	Nat'l Exchange Bank, Boston,	2,000	3,000 00	2,000 00
530	Nat'l Shawmut Bank, Boston,	53,000	137,800 00	79,500 00
43	National Union Bank, Boston,	4,300	7,740 00	4,300 00
70	Old Boston Nat'l B'k, Boston,	7,000	7,350 00	7,000 00
200	Second National Bank, Boston,	20,000	42,600 00	20,000 00
72	State National Bank, Boston,	7,200	10,872 00	7,200 00
30	Washington N'l Bank, Boston,	–	30 00	–
50	Webster and Atlas National Bank, Boston,	5,000	7,100 00	5,000 00
80	First National Bank, Chicopee,	–	400 00	400 00
50	Wachusett N'l B'k, Fitchburg,	5,000	5,000 00	5,000 00
200	City National Bank, Holyoke,	20,000	23,000 00	21,500 00
60	Hadley Falls N'l B'k, Holyoke,	6,000	8,280 00	8,500 00
50	Holyoke Nat'l Bank, Holyoke,	5,000	8,500 00	6,000 00
15	Lee National Bank, Lee,	1,500	2,475 00	1,500 00
50	Leominster N'l B'k, Leominster,	5,000	6,000 00	5,000 00
50	Hampshire County National Bank, Northampton,	5,000	5,250 00	5,000 00
70	Northampton National Bank, Northampton,	7,000	14,000 00	13,000 00
100	Palmer Nat'l Bank, Palmer,	10,000	10,000 00	12,000 00
44	Pittsfield N'l Bank, Pittsfield,	4,400	7,040 00	5,000 00
228	Agawam N'l B'k, Springfield,	6,840	1,140 00	1,140 00
200	Chapin N'l Bank, Springfield,	20,000	24,000 00	23,000 00
350	Chicopee N'l B'k, Springfield,	35,000	52,500 00	47,500 00
300	City Nat'l Bank, Springfield,	30,000	43,500 00	35,000 00
300	First National B'k, Springfield,	30,000	34,500 00	43,000 00
216	John Hancock National Bank, Springfield,	21,600	24,840 00	22,500 00
300	Second N'l Bank, Springfield,	30,000	40,500 00	46,000 00
125	Springfield N'l B'k, Springfield,	12,500	23,750 00	15,000 00
310	Springfield Safe Deposit and Trust Co., Springfield,	31,000	58,900 00	34,700 00
402	Third Nat'l Bank, Springfield,	40,200	84,420 00	66,000 00
40	Ware National Bank, Ware,	4,000	4,400 00	4,000 00
25	First Nat'l Bank, Westfield,	2,500	3,375 00	3,000 00
25	Hampden N'l Bank, Westfield,	2,500	4,000 00	2,500 00
		$507,040	$830,062 00	$631,740 00

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Springfield Institution for Savings — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Holyoke Street Railway Co. 5s, .	$73,000	$82,490 00	$81,500 00
Springfield Street Railway Co. 4s, .	150,000	154,500 00	150,000 00
	$223,000	$236,990 00	$231,500 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . .	$100,000	$100,000 00	$101,500 00
Boston & Albany R.R. 4s, . .	200,000	206,000 00	207,000 00
Boston, Clinton and Fitchburg R.R. 5s, ...	100,000	105,000 00	103,500 00
Boston & Lowell R.R. 4s, . .	180,000	183,820 00	183,500 00
Boston & Maine R.R. 4½s, . .	150,000	175,500 00	157,000 00
Boston & Providence R.R. 4s, . .	55,000	57,200 00	55,000 00
Chic., Burlington & Quincy R.R. 3½s,	400,000	380,000 00	393,500 00
Chic., Burlington & Quincy R.R. 4s,	250,000	263,500 00	265,000 00
Chicago & Northwestern R.R. 3½s, .	50,000	49,500 00	49,875 00
Chicago & Northwestern R.R. 7s, .	14,000	16,240 00	15,400 00
Cleveland & Pittsburgh R.R. 3½s, .	175,000	173,250 00	176,000 00
Concord & Montreal R.R. 4s, .	100,000	104,000 00	100,000 00
Connecticut River R.R. 3½s, .	50,000	49,500 00	50,000 00
Connecticut River R.R. 4s, . .	121,000	129,470 00	122,500 00
Danbury & Norwalk R.R. 5s, . .	50,000	57,000 00	50,000 00
Erie & Pittsburgh R.R. 3½s, . .	319,000	312,620 00	317,966 25
Fitchburg R.R. 3½s, ...	150,000	147,000 00	150,800 00
Fitchburg R.R. 4s, ...	250,000	259,500 00	260,272 50
Housatonic R.R. 5s, ...	130,000	161,200 00	164,000 00
Illinois Central R.R. 3s, . . .	50,000	41,500 00	44,000 00
Illinois Central R.R. 3½s, . .	200,000	188,000 00	189,187 50
Illinois Central R.R. 4s, . . .	50,000	52,500 00	50,000 00
Kalamazoo, Allegan & Grand Rapids R.R. 5s, ...	50,000	62,000 00	61,000 00
Lake Shore & Michigan Southern R.R. 3½s, ...	50,000	50,000 00	49,500 00
Michigan Central R.R. 3½s, . .	339,000	332,220 00	332,915 00
Michigan Central R.R. 5s, . .	25,000	30,000 00	29,500 00
Milwaukee, Lake Shore & Western R.R. 5s, ...	35,000	42,000 00	41,000 00
New Haven & Northampton R.R. 5s,	58,000	60,900 00	58,800 00
New London Northern R.R. 4s, .	50,000	50,500 00	50,300 00
New York Central & Hudson River R.R. 3½s, ...	100,000	98,000 00	96,500 00

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Springfield Institution for Savings — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
New York, New Haven & Hartford R.R. 3½s,	$600,000	$576,000 00	$590,750 00
New York, New Haven & Hartford R.R. 4s,	376,000	396,680 00	412,000 00
New York, Providence & Boston R.R. 4s,	22,000	23,540 00	23,000 00
Norwich & Worcester R.R. 4s,	200,000	210,000 00	205,500 00
Old Colony R.R. 4s,	430,000	452,660 00	449,700 00
Pittsburg, Virginia & Charleston R.R. 4s,	100,000	107,000 00	106,800 00
Providence & Worcester R.R. 4s,	500,000	540,000 00	532,000 00
Sullivan County R.R. 4s,	60,000	61,800 00	60,000 00
Vermont Valley R.R. 5s,	50,000	52,500 00	52,000 00
	$6,189,000	$6,358,100 00	$6,357,266 25

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$24,882 17	2 per cent.	$245,000 00	3⅞ per cent.	$25,000 00	4⅜ per cent.
89,706 41	2½ "	2,392,781 93	4 "	2,232,852 40	4½ "
137,577 09	3 "	50,000 00	4¼ "	2,846,650 00	5 "
44,000 00	3½ "	768,450 00	4¾ "	686 24	6 "
41,323 79	3¾ "				

Amount invested in real estate for banking purposes,		$186,346 21
Estimated value of the same,		186,346 21
Number of loans which are of an amount not exceeding $3,000 each,	1,006	
Aggregate amount of the same,		1,369,600 00
Total number of loans upon real estate,	1,188	
Amount of investments from which no income is received,		1,140 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		761,160 75
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $281,589 03 1¾ per cent., 285,006 87	566,595 90
Number of accounts opened during the year ending Oct. 31, 1905,	5,982	
Number of accounts closed during the year ending Oct. 31, 1905,	5,272	
Total number of open accounts Oct. 31, 1905,	42,911	

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Springfield Institution for Savings — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		$35,870 57
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		2,771,448 46
Number of same,	47,069	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		3,065,149 11
Number of same,	36,349	

Date of examination by commissioner: November 9, 10.

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STONEHAM FIVE CENTS SAVINGS BANK—STONEHAM.

Incorporated March 28, 1855.

WILLIAM B. STEVENS, *President.* FRED E. NICKERSON, *Treasurer.*
FRED E. NICKERSON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

A. H. COWDREY, CHARLES A. BAILEY,
WILLIAM B. STEVENS, C. F. BUCK,
ISAAC SWASEY.

Open for business every business day except Saturdays, 8.30 to 11 A.M.; 2.30 to 4 P.M.; Saturdays, 8.30 A.M. to 12 M.; also Tuesdays, 6 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$172,000 00	Deposits,	$888,478 53
Bank stock, as per schedule,	6,000 00	Guaranty fund,	43,570 70
Railroad bonds, as per schedule,	323,680 00	Interest account,	22,184 56
Street railway bonds, as per schedule,	25,000 00	Profit and loss account,	8,269 95
Boston Terminal Co. bonds,	10,000 00		
Real estate by foreclosure, etc.,	48,300 25		
Loans on real estate,	326,430 80		
Loans on personal security,	18,469 37		
Loans to counties, cities or towns (notes),	11,000 00		
Deposit in bank, on interest,	14,786 80		
Expense account,	1,307 94		
Real estate expense account,	610 39		
Tax account,	2,458 55		
Cash on hand,	2,459 64		
	$962,503 74		$962,503 74

Cash on Deposit in Bank:—

Stoneham National Bank, Stoneham, ... $14,786 80

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Stoneham Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s,	$10,000	$10,500 00	$10,000 00
City of Beverly, Mass., 4s,	10,000	10,212 50	10,000 00
of Brockton, Mass., 4s,	3,000	3,000 00	3,000 00
of Chicago, Ill., 4s,	20,000	20,575 00	20,000 00
of Columbus, Ohio, 4s,	15,000	15,225 00	15,000 00*
of Fort Wayne, Ind., 4½s,	10,000	10,500 00	10,000 00
of Grand Rapids, Mich., 4½s,	22,000	22,550 00	22,000 00
of Middletown, Conn., 4s,	10,000	10,050 00	10,000 00
Town of Maynard, Mass., 4s,	10,000	10,512 50	10,000 00
of Rockland, Mass., 4s,	8,000	8,190 00	8,000 00
of Rockingham, Vt., 4s,	13,000	13,000 00	13,000 00
of Spencer, Mass., 4s,	15,000	15,506 25	15,000 00
of Stoneham, Mass., 4s,	11,000	11,220 00	11,000 00
of Webster, Mass., 4s,	15,000	15,937 50	15,000 00
	$172,000	$176,978 75	$172,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
60	Stoneham N'k B'k, Stoneham,	$6,000	$6,000 00	$6,000 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s,	$25,000	$26,437 50	$25,000 00

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Stoneham Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s,	$15,000	$15,075 00	$15,000 00
Boston & Lowell R.R. 4s,	30,000	30,075 00	30,000 00
Boston & Maine R.R. 4s,	10,000	10,650 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	15,000	14,325 00	15,000 00
Concord & Montreal R.R. 4s,	20,000	20,800 00	20,000 00
Fitchburg R.R. 4s,	27,000	27,450 00	27,000 00
Fitchburg R.R. 5s,	2,000	2,050 00	2,000 00
Illinois Central R.R. 3½s,	41,000	38,602 50	39,697 50
N. Y. & N. E. R.R. (terminal) 4s,	10,000	11,500 00	10,000 00
New York, New Haven & Hartford R.R. 3½s,	20,000	19,150 00	19,750 00
New York, New Haven & Hartford R.R. 4s,	40,000	41,662 50	40,000 00
Old Colony R.R. 4s,	20,000	21,600 00	20,000 00
Peoria & Northwestern R.R. 3½s,	10,000	9,700 00	10,000 00
Princeton & Northwestern R.R. 3½s,	15,000	14,550 00	15,000 00
Sioux City & Pacific R.R. 3½s,	24,000	23,100 00	23,232 50
Troy & Boston R.R. 7s,	5,000	7,100 00	5,000 00
Upper Coos R.R. 4s,	22,000	22,440 00	22,000 00
	$326,000	$329,830 00	$323,680 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$10,000	$11,100 00	$10,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$14,786 80	2 per cent.	$43,000 00	4½ per cent.	$4,325 00	5½ per cent.
15,894 37	3.68 "	21,000 00	4¾ "	63,470 80	6 "
14,000 00	4 "	193,910 00	5 "	300 00	7 "

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Stoneham Five Cents Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,		$48,300 25
Assessed value of the same,		56,375 00
Net income received from same during the year ending Oct. 31, 1905,		1,609 24
Number of loans which are of an amount not exceeding $3,000 each,	244	
Aggregate amount of the same,		212,100 00
Total number of loans upon real estate,	251	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		40,224 43
Times when dividends are payable, as fixed by the by-laws: first Wednesday of May and November. Deposits commence to draw interest: first Saturday after first Wednesday of February, May, August and November.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $16,368 70 1¾ per cent., 14,514 89	30,883 59
Number of accounts opened during the year ending Oct. 31, 1905,	330	
Number of accounts closed during the year ending Oct. 31, 1905,	199	
Total number of open accounts Oct. 31, 1905,	3,645	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		2,676 82
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		149,493 80
Number of same,	3,222	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		146,265 00
Number of same,	2,719	

Date of examination by commissioner: January 10.

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SUFFOLK SAVINGS BANK FOR SEAMEN AND OTHERS — BOSTON.

Incorporated March 7, 1833.

FRANCIS L. HIGGINSON, *President.* HERBERT MAGOUN, *Treasurer.*
LEWIS R. TUCKER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JAMES R. HOOPER, FRANCIS L. HIGGINSON,
JOHN P. LYMAN, THOMAS P. BEAL,
AUGUSTUS P. LORING, MORRIS GRAY,
MORTIMER B. MASON.

Open for business every business day, 9 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$3,779,000 00	Deposits,	$34,423,993 00
Loan on public funds,	5,000 00	Guaranty fund,	1,705,654 50
Bank stock, as per schedule,	151,500 00	Profit and loss account,	92,048 77
Loan on bank stock,	19,000 00	Rent account,	1,725 57
Railroad bonds, as per schedule,	8,045,045 00		
Street railway bonds, as per schedule,	207,000 00		
Railroad notes,	200,000 00		
Boston Terminal Co. bonds,	3,200,000 00		
Real estate (for banking purposes),	925,250 65		
Loans on real estate,	12,400,064 00		
Loans on personal security,	6,097,125 00		
Loans to counties, cities or towns (notes),	319,000 00		
Deposits in banks, on interest,	722,679 00		
Deposits in banks, not on interest,	14,397 46		
Expense account,	3,951 36		
Cash on hand,	134,409 37		
	$36,223,421 84		$36,223,421 84

Cash on Deposit in Banks, amount in each: —

First National Bank, Boston,	$86,755 85
Merchants National Bank, Boston,	84,930 20
National Bank of Commerce, Boston,	2,046 83
National Union Bank, Boston,	120,608 47
New England National Bank, Boston,	231,436 17
Second National Bank, Boston,	106,266 17
Webster and Atlas National Bank, Boston,	105,032 77

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Federal Reserve Bank of St. Louis

Suffolk Savings Bank for Seamen and Others, Boston — Continued.

Loan on Public Funds: —

$5,000 City of Providence, R. I., 4s, ... $5,000 00

Loan on Bank Stock: —

190 shares Adams Trust Company, Boston, ... $19,000 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s, ...	$270,000	$261,000 00	$270,000 00
Massachusetts 3½s, ...	500,000	525,000 00	500,000 00
City of Boston, Mass., 4s, . .	1,070,000	1,111,462 50	1,070,000 00
of Boston, Mass., 5s, . .	500,000	507,500 00	500,000 00
of Chicago, Ill., 4s, . . .	350,000	356,125 00	350,000 00
of Hartford, Conn., 4s, . .	200,000	211,000 00	200,000 00
of New Bedford, Mass., 3½s, .	164,000	164,448 75	164,000 00
of Providence, R. I., 3½s, .	500,000	507,500 00	500,000 00
of Providence, R. I., 4s, . .	100,000	101,250 00	100,000 00
of Worcester, Mass., 4s, . .	100,000	100,500 00	100,000 00
Town of Concord, Mass., 4s, . .	25,000	27,062 50	25,000 00
	$3,779,000	$3,872,848 75	$3,779,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
658	Merchants Nat'l Bank, Boston,	$65,800	$132,916 00	$65,800 00
169	N'l B'k of Commerce, Boston,	16,900	25,688 00	16,900 00
100	National Union Bank, Boston,	10,000	18,000 00	10,000 00
170	State National Bank, Boston, .	17,000	25,670 00	17,000 00
93	Tremont Nat'l Bank, Boston, .	3,255	–	100 00
417	Webster and Atlas National Bank, Boston, . . .	41,700	59,214 00	41,700 00
		$154,655	$261,488 00	$151,500 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$200,000	$212,000 00	$207,000 00

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Suffolk Savings Bank for Seamen and Others, Boston — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	$100,000	$105,250 00	$100,000 00
Boston & Lowell R.R. 3½s,	1,000,000	995,000 00	995,000 00
Boston & Lowell R.R. 4s,	650,000	654,875 00	650,000 00
Boston & Maine R.R. 4½s,	750,000	888,750 00	750,000 00
Boston & Providence R.R. 4s,	200,000	209,000 00	200,000 00
Connecticut River R.R. 4s,	300,000	327,750 00	300,000 00
Conn. & Passumpsic Rivers R.R. 4s,	400,000	437,000 00	400,000 00
Dakota Central R.R. 6s,	200,000	208,500 00	200,000 00
Eastern R.R. 6s,	468,864	475,896 96	468,864 00
Holyoke & Westfield R.R. 4s,	100,000	102,000 00	100,000 00
Illinois Central R.R. 3½s,	200,000	189,500 00	188,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	400,000	412,000 00	417,306 00
New York Central & Hudson River R.R. 3½s,	400,000	395,000 00	400,000 00
N. Y. & N. E. R.R. (terminal) 4s,	500,000	592,500 00	500,000 00
New York, New Haven & Hartford R.R. 4s,	659,000	691,180 00	684,000 00
Old Colony R.R. 4s,	1,400,000	1,498,875 00	1,421,250 00
Portland & Ogdensburg R.R. 5s,	40,000	41,450 00	40,000 00
Washington County R.R. 3½s,	250,000	238,750 00	230,625 00
	$8,017,864	$8,463,276 96	$8,045,045 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$3,200,000	$3,552,000 00	$3,200,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$591,242 83	2 per cent.	$30,000 00	3 9/10 per cent.	$50,000 00	4¾ per cent.
2,250,000 00	3¼ "	6,503,050 00	4 "	186,994 00	5 "
5,785,500 00	3½ "	75,000 00	4⅛ "	1,500 00	5½ "
10,000 00	3 6/10 "	1,187,000 00	4¼ "	3,000 00	6 "
2,330,925 00	3¾ "	758,656 17	4½ "		

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Suffolk Savings Bank for Seamen and Others, Boston — Concluded.

Amount invested in real estate for banking purposes,		$925,250 65
Estimated value of the same,		925,250 65
Assessed value of the same,		961,000 00
Net income received from same during year ending Oct. 31, 1905,		5,367 55
Number of loans which are of an amount not exceeding $3,000 each,	67	
Aggregate amount of the same,		132,977 00
Total number of loans upon real estate,	338	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		1,314,903 77
Times when dividends are payable, as fixed by the by-laws: third Wednesday of April and October. Deposits commence to draw interest: second Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $561,705 76 1¾ per cent., 570,335 51	1,132,041 27
Number of accounts opened during the year ending Oct. 31, 1905,	6,967	
Number of accounts closed during the year ending Oct. 31, 1905,	5,767	
Total number of open accounts Oct. 31, 1905,	70,359	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		47,357 01
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		4,954,105 49
Number of same,	53,335	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		5,041,103 32
Number of same,	51,466	

Date of examination by commissioners: October 16, 17.

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SUMNER SAVINGS BANK—EAST BOSTON.

Incorporated March 11, 1897.

GEORGE W. HARGRAVE, *President.* WILLIAM I. CALHOUN, *Treasurer.*
WILLIAM I. CALHOUN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

GEORGE W. HARGRAVE, JOHN MCWEENY,
CHRISTIAN RAUSCH, THOMAS ARTHUR,
ANDREW P. FISHER, THOMAS F. CROAK,
FRANK C. WOOD.

Open for business every business day, 9 A.M. to 2 P.M.; also Saturdays, 7 to 9 P.M.; during June, July, August and September, close Saturdays at 1 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$35,000 00	Deposits,	$622,973 21
Bank stock, as per schedule,	2,500 00	Guaranty fund,	5,225 00
Railroad bonds, as per schedule,	102,806 25	Interest account,	5,926 13
Boston Terminal Co. bonds,	3,000 00	Profit and loss account,	1,200 00
Loans on real estate,	431,243 61	Due on mortgage loans,	700 00
Loans on personal security,	24,000 00		
Deposit in bank, on interest,	31,380 82		
Expense account,	1,397 42		
Premium account,	2,836 25		
Insurance account,	75 00		
Tax account,	396 18		
Cash on hand,	1,388 81		
	$636,024 34		$636,024 34

Cash on Deposit in Bank:—

Columbia Trust Company, East Boston, ... $31,380 82

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Sumner Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 3½s,	$10,000	$10,100 00	$10,000 00
of Boston, Mass., 4s,	5,000	5,187 50	5,000 00
of Chicago, Ill., 4s,	10,000	10,075 00	10,000 00
of New Bedford, Mass., 3½s,	10,000	10,070 00	10,000 00
	$35,000	$35,432 50	$35,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Columbia Trust Co., East Boston,	$2,500	$3,000 00	$2,500 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	$5,000	$4,975 00	$5,000 00
Boston & Maine R.R. 3½s,	10,000	9,800 00	9,975 00
Boston, Revere Beach & Lynn R.R. 4½s,	3,000	3,300 00	3,000 00
Chic., Burlington & Quincy R.R. 3½s,	5,000	4,800 00	4,600 00
Chic., Burlington & Quincy R.R. 4s,	3,000	3,165 00	3,000 00
Cleveland & Pittsburgh R.R. 3½s,	5,000	4,837 50	5,000 00
Fitchburg R.R. 3½s,	5,000	4,900 00	5,000 00
Fitchburg R.R. 4s,	14,000	14,720 00	14,000 00
Illinois Central R.R. 3½s,	10,000	9,525 00	10,000 00
Michigan Central R.R. 3½s,	5,000	4,912 50	4,793 75
New York, New Haven & Hartford R.R. 3½s,	20,000	19,218 75	19,450 00
Peoria & Northwestern R.R. 3½s,	5,000	4,881 25	4,775 00
Princeton & Northwestern R.R. 3½s,	5,000	4,881 25	4,775 00
Washington County R.R. 3½s,	10,000	9,575 00	9,437 50
	$105,000	$103,491 25	$102,806 25

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Sumner Savings Bank — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$3,000	$3,330 00	$3,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$31,380 82 365,256 00	2 per cent. 5 "	$29,250 00	5½ per cent.	$60,737 61	6 per cent.

Number of loans which are of an amount not exceeding $3,000 each,	186	
Aggregate amount of the same,		$311,230 00
Total number of loans upon real estate,	217	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		25,257 30
Times when dividends are payable, as fixed by the by-laws: third Wednesday of May and November. Deposits commence to draw interest: second Wednesday of February, May, August and November.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $8,816 03 2 per cent., 9,893 50	18,709 53
Number of accounts opened during the year ending Oct. 31, 1905,	570	
Number of accounts closed during the year ending Oct. 31, 1905,	366	
Total number of open accounts Oct. 31, 1905,	1,860	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		2,837 80
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		280,227 57
Number of same,	3,460	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		180,775 61
Number of same,	2,548	

Date of examination by commissioner: January 3.

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TAUNTON SAVINGS BANK—TAUNTON.

Incorporated Feb. 9, 1869.

JOHN E. SANFORD, *President.* HENRY R. WOOD, *Treasurer.*
HENRY R. WOOD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN E. SANFORD, HENRY F. BASSETT,
HENRY M. LOVERING, EDWARD H. TEMPLE,
DANIEL A. TREFETHEN, HENRY S. CULVER,
NATHAN NEWBURY.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 2 to 5 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$419,116 04	Deposits,	$2,951,050 52
Loan on public funds,	950 00	Guaranty fund,	130,354 12
Bank stock, as per schedule,	64,245 50	Interest account,	28,462 57
Loans on bank stock,	2,130 00	Surplus,	82,690 64
Railroad bonds, as per schedule,	744,242 83		
Street railway bonds, as per schedule,	63,017 76		
Real estate by foreclosure, etc.,	11,490 40		
Loans on real estate,	803,647 23		
Loans on personal security,	994,699 30		
Loans to counties, cities or towns (notes),	45,000 00		
Loans on depositors' books,	100 00		
Deposits in banks, on interest,	35,050 40		
Deposits in banks, not on interest,	2,500 00		
Expense account,	2,285 96		
Profit and loss account,	115 00		
Cash on hand,	3,967 43		
	$3,192,557 85		$3,192,557 85

Cash on Deposit in Banks, amount in each:—

National Bank of the Republic, Boston,	$8,388 35
Taunton National Bank, Taunton,	29,162 05

Loan on Public Funds:—

$1,000 City of Taunton, Mass., 4s,	$950 00

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Taunton Savings Bank — Continued.

Loans on Bank Stock, amount on each: —

8 shares Taunton National Bank, Taunton,	$260 00
10 shares Bristol County National Bank, Taunton,	950 00
5 shares Taunton National Bank, Taunton,	350 00
5 shares Machinists National Bank, Taunton,	500 00
1 share Taunton National Bank, Taunton,	70 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$15,000	$15,675 00	$16,458 56
City of Akron, Ohio, 4s,	12,000	12,165 00	12,177 59
of Allegheny, Pa., 4s,	10,000	10,800 00	10,924 00
of Boston, Mass., 3½s,	60,000	60,425 00	60,974 29
of Burlington, Vt., 4s,	14,000	14,630 00	14,597 20
of Cambridge, Mass., 4s,	45,000	48,037 50	47,169 15
of Chicago, Ill., 4s,	30,000	30,875 00	30,887 81
of Dayton, Ohio, 4s,	20,000	21,000 00	21,380 00
of Dayton, Ohio, 5s,	10,000	11,000 00	10,000 00
of Kansas City, Mo., 4s,	25,000	26,250 00	26,338 19
of Milwaukee, Wis., 4s,	15,000	15,900 00	15,951 38
of Minneapolis, Minn., 3½s,	20,000	20,000 00	20,000 00
of New Bedford, Mass., 4s,	10,000	10,225 00	9,975 00
of Springfield, Ohio, 5s,	15,000	16,800 00	17,087 19
of Syracuse, N. Y., 4s,	13,000	13,312 50	13,256 53
of Taunton, Mass., 3½s,	14,500	14,562 50	14,499 54
of Taunton, Mass., 4s,	58,500	61,707 50	59,873 23
of Youngstown, Ohio, 5s,	16,000	17,515 00	17,566 38
	$403,000	$420,880 00	$419,116 04

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Atlantic Nat'l Bank, Boston,	$1,000	$1,350 00	$1,090 00
12	Boylston Nat'l Bank, Boston,	1,200	1,200 00	1,248 00
10	Continental N'l Bank, Boston,	–	50 00	1 00
10	Freemans Nat'l Bank, Boston,	1,000	1,040 00	781 00
6	Merchants Nat'l Bank, Boston,	600	1,212 00	700 00
33	Mt. Vernon N'l Bank, Boston,	3,300	2,805 00	3,300 00
5	N'l B'k of Commerce, Boston,	500	760 00	500 00
20	Nat'l Exchange Bank, Boston,	2,000	3,000 00	2,200 00
10	New England N'l B'k, Boston,	1,000	1,380 00	1,300 00
20	Second National Bank, Boston,	2,000	4,260 00	2,900 00
5	Tremont Nat'l Bank, Boston,	175	–	10 00

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Taunton Savings Bank — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
17	Webster and Atlas National Bank, Boston,	$1,700	$2,414 00	$2,380 00
17	First N'l Bank, New Bedford,	1,700	2,312 00	2,125 00
200	Merchants National B'k, New Bedford,	20,000	40,200 00	27,200 00
34	Bristol Co. N'l Bank, Taunton,	3,400	4,012 00	3,910 00
9	Machinists N'l Bank, Taunton,	900	1,305 00	1,260 00
116	Taunton Nat'l Bank, Taunton,	11,600	13,340 00	13,340 00
		$52,075	$80,640 00	$64,245 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lowell & Suburban Street Railway Co. 5s,	$5,000	$5,175 00	$5,277 19*
Springfield Street Railway Co. 4s,	25,000	25,625 00	25,906 88
West End Street Railway Co. 4s,	30,000	31,725 00	31,833 69
	$60,000	$62,525 00	$63,017 76

* A legal investment when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 7s,	$27,000	$27,337 50	$27,433 08
Boston & Albany R.R. 3½s,	50,000	50,000 00	51,520 58
Beech Creek R.R. 4s,	10,000	10,550 00	10,728 89
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	2,000	2,100 00	2,000 00
Boston & Maine R.R. 4s,	50,000	53,437 50	50,000 00
Boston & Providence R.R. 4s,	15,000	15,600 00	15,000 00
Chic., Burlington & Quincy R.R. 3½s,	30,000	28,575 00	29,432 04
Chic., Burlington & Quincy R.R. 4s,	30,000	30,775 00	31,178 31
Cleveland & Pittsburgh R.R. 3½s,	25,000	24,625 00	25,418 35
Concord & Montreal R.R. 4s,	50,000	52,000 00	50,000 00
Erie & Pittsburgh R.R. 3½s,	25,000	24,500 00	25,520 30
Illinois Central R.R. 3s,	20,000	16,900 00	17,527 83
Illinois Central R.R. 3½s,	25,000	23,500 00	23,527 56

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Taunton Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Illinois Central R.R. 4s,	$20,000	$21,100 00	$21,411 90
Lake Shore & Michigan Southern R.R. 3½s,	25,000	25,125 00	24,905 00
Maine Central R.R. 4½s,	20,000	20,900 00	20,000 00
Michigan Central R.R. 3½s,	40,000	39,100 00	38,834 10
New England R.R. 5s,	15,000	19,125 00	19,433 50
New York Central & Hudson River R.R. 3½s,	25,000	24,625 00	23,877 12
New York, New Haven & Hartford R.R. 3½s,	20,000	19,150 00	18,913 33
New York, New Haven & Hartford R.R. 4s,	50,000	53,250 00	52,432 43
Old Colony R.R. 4s,	75,000	80,000 00	75,000 00
Peoria & Northwestern R.R. 3½s,	10,000	9,700 00	9,479 62
Pittsburgh, Virginia & Charleston R.R. 4s,	30,000	32,100 00	32,160 56
Princeton & Northwestern R.R. 3½s,	25,000	24,250 00	23,353 41
Sioux City & Pacific R.R. 3½s,	5,000	4,812 50	4,755 14
Worcester, Nashua & Roch. R.R. 4s,	20,000	20,950 00	20,399 78
	$739,000	$754,087 50	$744,242 83

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$35,050 40	2½ per cent.	$333,549 30	4 per cent.	$555,038 23	5 per cent.
20,000 00	3¼ "	266,700 00	4¼ "	26,250 00	5½ "
25,000 00	3½ "	499,600 00	4½ "	61,289 00	6 "
50,000 00	3¾ "	9,100 00	4¾ "		

Value, by books, of real estate held or owned by foreclosure or otherwise,	$11,490 40
Assessed value of the same,	6,875 00
Net income received from same during year ending Oct. 31, 1905,	203 59
Number of loans which are of an amount not exceeding $3,000 each,	307
Aggregate amount of the same,	335,856 80
Total number of loans upon real estate,	366
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,	135,020 17

Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.

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Taunton Savings Bank — Concluded.

Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $53,951 17 2 per cent., 55,875 03	$109,826 20
Number of accounts opened during the year ending Oct. 31, 1905,	1,087	
Number of accounts closed during the year ending Oct. 31, 1905,	725	
Total number of open accounts Oct. 31, 1905,	7,005	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		7,297 88
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		507,369 96
Number of same,	6,196	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		448,537 80
Number of same,	5,147	

Date of examination by commissioner: February 27.

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deral Reserve Bank of St. Louis

TEMPLETON SAVINGS BANK — BALDWINVILLE.

Incorporated April 19, 1871.

M. A. WILSON, *President.* ASA HOSMER, *Treasurer.*
ASA HOSMER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

M. A. WILSON, JOHN E. MURPHY,
GILMAN WAITE, FRANK L. HOSMER,
GEORGE S. STONE.

Open for business every Wednesday and Saturday, the last two weeks in each quarter, the first week in January and July, and the first three days in April and October, 9 A.M. to 12 M.; 1 to 4 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$61,600 00	Deposits,	$439,328 34
Bank stock, as per schedule,	9,455 00	Guaranty fund,	21,000 00
Railroad bonds, as per schedule,	60,000 00	Interest account,	3,440 73
Real estate (for banking purposes),	8,000 00		
Real estate by foreclosure, etc.,	3,000 00		
Loans on real estate,	198,754 00		
Loans on personal security,	82,391 00		
Loans to counties, cities or towns (notes),	28,600 00		
Deposits in banks, on interest,	10,676 27		
Expense account,	1,127 77		
Cash on hand,	165 03		
	$463,769 07		$463,769 07

Cash on Deposit in Banks, amount in each:—

Miller's River National Bank, Athol,	$5,676 27
Orange National Bank, Orange,	5,000 00

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Templeton Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
United States 4s,	$600	$800 00	$600 00
City of Bay City, Mich., 4s,	5,000	5,175 00	5,000 00
of Bay City, Mich., 5s,	5,000	5,675 00	5,000 00
of Boston, Mass., 4s,	5,000	5,250 00	5,000 00
of Chicago, Ill, 4s,	5,000	5,100 00	5,000 00
of Dayton, Ohio, 3½s,	6,000	6,000 00	6,000 00
of Kansas City, Mo., 4½s,	10,000	10,800 00	10,000 00
of Peoria, Ill., 4½s,	2,000	2,020 00	2,000 00
of Rockford, Ill., 4½s,	5,000	5,125 00	5,000 00
of Saginaw, Mich., 4s,	8,000	8,110 00	8,000 00*
of Sioux City, Iowa, 5s,	5,000	5,100 00	5,000 00
of Springfield, Ohio, 4s,	5,000	5,650 00	5,000 00
	$61,600	$64,805 00	$61,600 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
2	Miller's River N'l B'k, Athol,	$200	$340 00	$200 00
10	Continental N'l Bank, Boston,	–	50 00	–
10	N'l B'k of Commerce, Boston,	1,000	1,520 00	1,000 00
10	Nat'l Rockland Bank, Boston,	1,000	1,650 00	1,000 00
3	State National Bank, Boston,	300	453 00	180 00
5	Tremont Nat'l Bank, Boston,	175	–	175 00
3	Webster and Atlas National Bank, Boston,	300	426 00	300 00
10	Fitchburg N'l B'k, Fitchburg,	1,000	1,420 00	1,000 00
12	First National Bank, Gardner,	1,200	1,320 00	1,200 00
30	Orange Nat'l Bank, Orange,	3,000	5,550 00	3,000 00
14	First Nat'l Bank, Winchendon,	1,400	1,890 00	1,400 00
		$9,575	$14,619 00	$9,455 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bennington & Rutland R.R. 4½s,	$5,000	$5,300 00	$5,000 00
Boston & Maine R.R. 4s,	5,000	5,325 00	5,000 00
Boston & Maine R.R. 4½s,	10,000	11,800 00	10,000 00

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Templeton Savings Bank — Concluded.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	$5,000	$4,787 00	$5,000 00
Fitchburg R.R. 3½s,	5,000	4,950 00	5,000 00
Fitchburg R.R. 4s,	5,000	5,025 00	5,000 00
Illinois Central R.R. 3s,	10,000	8,500 00	9,000 00
Illinois Central R.R. 3½s,	10,000	9,500 00	10,000 00
Old Colony R.R. 4s,	6,000	6,300 00	6,000 00
	$61,000	$61,487 00	$60,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$10,676 27	2½ per cent.	$45,000 00	4½ per cent.	$175,798 00	5 per cent.
35,600 00	4 "	10,000 00	4¾ "	43,347 00	6 "

Amount invested in real estate for banking purposes,		$8,000 00
Estimated value of the same,		9,000 00
Assessed value of the same,		7,000 00
Net income received from same during year ending Oct. 31, 1905,		413 76
Value, by books, of other real estate held or owned by foreclosure or otherwise,		3,000 00
Assessed value of the same,		3,800 00
Net income received from same during the year ending Oct. 31, 1905,		248 98
Number of loans which are of an amount not exceeding $3,000 each,	181	
Aggregate amount of the same,		218,834 00
Total number of loans upon real estate,	166	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		21,387 06
Times when dividends are payable, as fixed by the by-laws: fifteenth day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $8,088 56 2 per cent., 8,405 03	16,493 59
Number of accounts opened during the year ending Oct. 31, 1905,	171	
Number of accounts closed during the year ending Oct. 31, 1905,	113	
Total number of open accounts Oct. 31, 1905,	1,218	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		1,127 77
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		60,214 02
Number of same,	749	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		55,156 75
Number of same,	622	

Date of examination by commissioner: January 12.

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UNION SAVINGS BANK—FALL RIVER.

Incorporated April 24, 1869.

JEROME C. BORDEN, *President.* ABRAHAM G. HART, *Treasurer.*
MELVIN B. HORTON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JEROME C. BORDEN, THOMAS D. COVEL,
CYRUS C. ROUNSEVILLE, A. HOMER SKINNER,
FREDERICK O. DODGE.

Open for business every business day, 9 A.M. to 2 P.M.; also Saturdays, 6 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$35,000 00	Deposits,	$2,172,779 46
Bank stock, as per schedule,	47,300 00	Guaranty fund,	62,000 00
Railroad bonds, as per schedule,	111,250 00	Interest account,	25,153 32
Boston Terminal Co. bonds,	25,000 00	Profit and loss account,	122,921 47
Real estate (for banking purposes),	38,000 00	Suspense account,	2,535 26
Real estate by foreclosure, etc.,	23,963 39		
Loans on real estate,	1,282,302 70		
Loans on personal security,	746,710 00		
Deposits in banks, on interest,	75,000 00		
Cash on hand,	863 42		
	$2,385,389 51		$2,385,389 51

Cash on Deposit in Banks, amount in each:—

Fall River National Bank, Fall River,	$5,500 00
Massasoit-Pocasset National Bank, Fall River,	69,500 00

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Union Savings Bank, Fall River — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Altoona, Pa., 4s,	$10,000	$10,756 25	$10,000 00
of Fall River, Mass., 4s,	25,000	26,037 37	25,000 00
	$35,000	$36,793 62	$35,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
71	Fall River N'l B'k, Fall River,	$7,100	$9,230 00	$7,100 00
225	Massasoit-Pocasset Nat'l Bank, Fall River,	22,500	37,125 00	22,500 00
177	Metacomet N'l B'k, Fall River,	17,700	23,895 00	17,700 00
170	Nat'l Union Bank, Fall River,	–	1,190 00	–
35	Pocasset Nat'l B'k, Fall River,	–	70 00	–
		$47,300	$71,510 00	$47,300 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boyer Valley R.R 3½s,	$12,000	$11,655 00	$10,500 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,556 25	8,750 00
Chic., Burlington & Quincy R.R. 4s,	15,000	15,965 62	15,000 00
Fitchburg R.R. 4s,	12,000	12,603 75	12,000 00
Fitchburg R.R. 5s,	15,000	15,412 50	15,000 00
Illinois Central R.R. 4s,	25,000	26,437 50	25,000 00
New York, New Haven & Hartford R.R. 4s,	10,000	10,187 50	10,000 00
Vermont Valley R.R. 5s,	15,000	15,768 75	15,000 00
	$114,000	$117,586 87	$111,250 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$25,000	$27,750 00	$25,000 00

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Union Savings Bank, Fall River — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$75,000 00	2 per cent.	$65,000 00	4¾ per cent.	$883,927 70	5½ per cent.
45,000 00	4 "	502,075 00	5 "	5,010 00	6 "
528,000 00	4½ "				

Amount invested in real estate for banking purposes,		$38,000 00
Estimated value of the same,		38,000 00
Assessed value of the same,		38,000 00
Net income received from same during year ending Oct. 31, 1905,		34 86
Value, by books, of other real estate, held or owned by foreclosure or otherwise,		23,963 39
Assessed value of the same,		25,900 00
Number of loans which are of an amount not exceeding $3,000 each,	464	
Aggregate amount of the same,		678,445 64
Total number of loans upon real estate,	571	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		113,182 44
Times when dividends are payable, as fixed by the by-laws: nineteenth day of May and November. Deposits commence to draw interest: fifteenth day of February, May, August and November.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $39,529 12 2 per cent., 39,873 97	79,403 09
Number of accounts opened during the year ending Oct. 31, 1905,	761	
Number of accounts closed during the year ending Oct. 31, 1905,	585	
Total number of open accounts Oct. 31, 1905,	4,404	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		5,584 29
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		425,491 34
Number of same,	5,415	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		388,076 17
Number of same,	4,566	

Date of examination by commissioner: August 25.

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UNION INSTITUTION FOR SAVINGS—BOSTON.

Incorporated Feb. 11, 1865.

THOMAS B. FITZPATRICK, *President.* THOMAS J. KELLY, *Treasurer.*
FRANCIS E. DAVIS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

PAUL H. KENDRICKEN, MICHAEL J. WARD,
WILLIAM J. PORTER, EDMUND REARDON,
JOSEPH D. FALLON, THOMAS B. FITZPATRICK,
MICHAEL M. CUNNIFF.

Open for business every business day, 9 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$798,000 00	Deposits,	$7,680,522 80
Bank stock, as per schedule,	102,350 00	Guaranty fund,	377,000 00
Loan on bank stock,	11,125 00	Interest account,	190,673 73
Railroad bonds, as per schedule,	328,000 00	Suspense account,	227 00
Street railway bonds (as per schedule),	18,000 00	Mortgage and interest suspense account,	8,390 64
Boston Terminal Co. bonds,	192,000 00		
Real estate (for banking purposes),	225,000 00		
Real estate by foreclosure, etc.,	67,940 61		
Loans on real estate,	4,109,986 29		
Loans on personal security,	2,062,949 31		
Deposits in banks, on interest,	322,306 56		
Cash on hand,	19,156 40		
	$8,256,814 17		$8,256,814 17

Cash on Deposit in Banks, amount in each:—

Boylston National Bank, Boston,	$25,873 65
Commercial National Bank, Boston,	11,243 46
Federal Trust Company, Boston,	28,980 61
Mechanics Trust Company, Boston,	46,003 16
National Shawmut Bank, Boston,	159,107 34
South End National Bank, Boston,	10,634 51
United States Trust Company, Boston,	40,463 83

Loan on Bank Stock:—

125 shares Mechanics Trust Company, Boston,	$11,125 00

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Union Institution for Savings, Boston — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$50,000	$52,406 00	$50,000 00
City of Augusta, Me., 4s,	5,000	5,400 00	5,000 00
of Boston, Mass., 3½s,	5,000	5,050 00	5,000 00
of Boston, Mass., 4s,	214,000	224,833 00	214,000 00
of Brockton, Mass., 3½s,	10,000	10,050 00	10,000 00
of Cambridge, Mass., 4s,	100,000	107,000 00	100,000 00
of Chelsea, Mass., 4s,	10,000	10,100 00	10,000 00
of Chicago, Ill., 4s,	29,000	29,875 00	29,000 00
of Everett, Mass., 4s,	5,000	5,350 00	5,000 00
of Haverhill, Mass., 4s,	20,000	20,500 00	20,000 00
of Holyoke, Mass., 4s,	5,000	5,212 00	5,000 00
of Kansas City, Mo., 4s,	10,000	10,500 00	10,000 00
of Lewiston, Me., 4s,	15,000	16,125 00	15,000 00
of Lynn, Mass., 3½s,	50,000	50,250 00	50,000 00
of Lynn, Mass., 4s,	35,000	36,575 00	35,000 00
of Malden, Mass., 4s,	10,000	10,650 00	10,000 00
of New Bedford, Mass., 3½s,	81,000	81,395 00	81,000 00
of New Bedford, Mass., 4s,	67,000	71,000 00	67,000 00
of Newton, Mass., 4s,	4,000	4,300 00	4,000 00
of Portsmouth, N. H., 4s,	10,000	10,625 00	10,000 00
of Waltham, Mass., 4s,	30,000	31,560 00	30,000 00
Town of Danvers, Mass., 4s,	5,000	5,400 00	5,000 00
of Needham, Mass., 4s,	16,000	17,640 00	16,000 00
of Revere, Mass., 3½s,	12,000	12,000 00	12,000 00
	$798,000	$833,796 00	$798,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
13	Boylston Nat'l Bank, Boston,	$1,300	$1,300 00	$1,300 00
8	Continental N'l Bank, Boston,	–	40 00	–
38	Eliot National Bank, Boston,	3,800	7,600 00	3,800 00
20	Faneuil Hall N'l Bank, Boston,	2,000	2,620 00	2,000 00
16	First National Bank, Boston,	1,600	4,400 00	1,600 00
100	Fourth Nat'l Bank, Boston,	10,000	13,900 00	10,000 00
60	Mechanics Trust Co., Boston,	6,000	7,200 00	6,000 00
92	Metropolitan N'l B'k, Boston,	9,200	10,856 00	9,200 00
25	Mt. Vernon N'l Bank, Boston,	2,500	2,125 00	2,500 00
59	N'l B'k of Commerce, Boston,	5,900	8,968 00	5,900 00
92	Nat'l Exchange Bank, Boston,	9,200	13,800 00	9,200 00
5	N'l Market Bank of Brighton, Boston,	500	550 00	500 00
262	Nat'l Shawmut Bank, Boston,	26,200	68,120 00	26,200 00

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Union Institution for Savings, Boston — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
5	National Union Bank, Boston,	$500	$900 00	$500 00
5	Old Boston Nat'l Bank, Boston,	500	525 00	500 00
100	South End Nat'l Bank, Boston,	10,000	9,000 00	10,000 00
85	State National Bank, Boston, .	8,500	12,835 00	8,500 00
50	Tremont Nat'l Bank, Boston, .	1,750	-	1,750 00
20	Washington N'l Bank, Boston,	-	20 00	-
29	Webster and Atlas Nat'l Bank, Boston, ...	2,900	4,118 00	2,900 00
		$102,350	$168,877 00	$102,350 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$18,000	$18,820 00	$18,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boyer Valley R.R. 3½s, . . .	$50,000	$48,500 00	$50,000 00
Chic., Burlington & Quincy R.R. 4s,	53,000	55,170 00	53,000 00
Fitchburg R.R. 4s, ...	34,000	35,820 00	34,000 00
Illinois Central R.R. 3½s, . . .	76,000	71,440 00	76,000 00
New York Central & Hudson River R.R. 3½s, ...	10,000	9,875 00	10,000 00
New York, New Haven & Hartford R.R. 3½s, ...	25,000	23,937 00	25,000 00
New York, New Haven & Hartford R.R. 4s, ...	50,000	52,250 00	50,000 00
Old Colony R.R. 4s, ...	30,000	31,625 00	30,000 00
	$328,000	$328,617 00	$328,000 00

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Union Institution for Savings, Boston — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$192,000	$213,120 00	$192,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$195,615 50	2 per cent.	$150,000 00	4⅛ per cent.	$1,629,751 94	5 per cent.
126,691 06	2½ "	604,125 00	4¼ "	3,700 00	5½ "
25,000 00	3⅞ "	2,312,509 35	4½ "	28,675 00	6 "
1,405,299 31	4 "	25,000 00	4¾ "		

Amount invested in real estate for banking purposes, ... $225,000 00
Estimated value of the same, ... 300,000 00
Assessed value of the same, ... 300,000 00
Net income received from same during year ending Oct. 31, 1905, . . 924 67
Value, by books, of other real estate held or owned by foreclosure or otherwise, ... 67,940 61
Assessed value of the same, ... 73,250 00
Number of loans which are of an amount not exceeding $3,000 each, 432
Aggregate amount of the same, ... 770,661 94
Total number of loans upon real estate, ... 820
Amount of investments from which no income is received, . . . 72,190 61
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ... 328,802 57
Times when dividends are payable, as fixed by the by-laws: third Wednesday of May and November. Deposits commence to draw interest: second Wednesday of February, May, August and November.
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, . { 1¾ per cent., $122,932 79 / 1¾ per cent., 126,203 69 } 249,136 48
Number of accounts opened during the year ending Oct. 31, 1905, 1,672
Number of accounts closed during the year ending Oct. 31, 1905, 1,239
Total number of open accounts Oct. 31, 1905, ... 19,559
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ... 24,160 43
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ... 1,298,938 51
Number of same, ... 16,073
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ... 1,221,415 25
Number of same, ... 13,641
Date of examination by commissioner: February 13.

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UXBRIDGE SAVINGS BANK — UXBRIDGE.

Incorporated June 3, 1870.

CHARLES E. SEAGRAVE, *President.* CHARLES A. BARTON, *Treasurer.*
EDWARD PARKER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

DANIEL W. TAFT, CHARLES W. SCOTT,
CHARLES E. SEAGRAVE, WILLIAM E. HAYWARD,
ARTHUR R. TAFT, GIDEON M. ALDRICH.

Open for business every business day except Saturdays, 8.30 A.M. to 12 M.; 1.30 to 4 P.M.; Saturdays, 8.30 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$5,112 50	Deposits,	$510,638 37
Bank stock, as per schedule,	26,153 75	Guaranty fund,	26,000 00
Railroad bonds, as per schedule,	177,198 75	Interest account,	9,232 85
Street railway bonds, as per schedule,	17,835 00	Profit and loss account,	32 00
Real estate by foreclosure, etc.,	2,000 00	Surplus account,	13,370 23
Loans on real estate,	276,150 29	Rent account,	24 00
Loans on personal security,	20,106 94	Suspense account,	100 00
Loans to counties, cities or towns (notes),	10,000 00		
Deposit in bank, on interest,	8,500 00		
Deposit in bank, not on interest,	8,717 02		
Expense account,	709 66		
Premium account,	6,606 00		
Tax account,	120 82		
Cash on hand,	186 72		
	$559,397 45		$559,397 45

Cash on Deposit in Banks, amount in each: —

Blackstone National Bank, Uxbridge,	$8,717 02
Worcester Trust Company, Worcester,	8,500 00

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Uxbridge Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Sioux City, Iowa, 4s, . .	$5,000	$5,175 00	$5,112 50

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
64	State National Bank, Boston, .	$6,400 00	$9,664 00	$6,400 00
34	Webster and Atlas National Bank, Boston, . . .	3,400 00	4,828 00	3,400 00
20	First National Bank, Clinton,	2,000 00	2,500 00	2,000 00
59	Franklin Nat'l Bank, Franklin,	5,900 00	7,080 00	5,900 00
3¾	Grafton Nat'l Bank, Grafton, .	93 75	93 75	93 75
8	Millbury Nat'l Bank, Millbury,	800 00	800 00	800 00
78	Blackstone N'l B'k, Uxbridge,	7,800 00	7,800 00	7,560 00
		$26,393 75	$32,765 75	$26,153 75

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Northern Street Railway Co. 4s, ...	$6,000	$5,700 00	$5,985 00*
Lynn & Boston Railroad Co. 5s, .	10,000	11,100 00	11,850 00*
	$16,000	$16,800 00	$17,835 00

* Legal investments when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3½s, . .	$5,000	$4,950 00	$5,000 00
Boston, Revere Beach & Lynn R.R. 4½s, ...	10,000	11,200 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	30,000	28,650 00	29,950 00

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Uxbridge Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 4s,	$10,000	$10,675 00	$10,475 00
Fitchburg R.R. 4s,	15,000	15,768 75	15,762 50
Grafton & Upton R.R. 4s,	5,000	4,000 00	5,000 00*
Illinois Central R.R. 3½s,	30,000	28,450 00	29,786 25
Maine Central R.R. 7s,	2,000	2,370 00	2,000 00
Maine Shore Line R.R. 6s,	5,000	6,500 00	5,000 00
Menominee River R.R. 7s,	1,000	1,022 50	1,000 00
Michigan Central R.R. 3½s,	10,000	9,800 00	9,700 00
Minnesota Valley R.R. 7s,	1,000	1,087 50	1,000 00
New York, New Haven & Hartford R.R. 3½s,	15,000	14,425 00	15,362 50
New York, New Haven & Hartford R.R. 4s,	5,000	5,100 00	5,000 00
Old Colony R.R. 4s,	10,000	10,600 00	10,000 00
Peoria & Northwestern R.R. 3½s,	5,000	4,875 00	4,750 00
Plainview R.R. 7s,	1,000	1,085 00	1,000 00
Portland & Rumford Falls R.R. 4s,	10,000	10,450 00	10,000 00
Rochester & Northern Minnesota R.R. 7s,	1,000	1,085 00	1,000 00
Upper Coos R.R. 4½s,	5,000	5,500 00	5,412 50
	$176,000	$177,593 75	$177,198 75

* A legal investment when made.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$8,500 00	3 per cent.	$22,000 00	4½ per cent.	$1,970 00	5½ per cent.
15,586 94	4 "	256,624 00	5 "	10,076 29	6 "

Value, by books, of real estate held or owned by foreclosure or otherwise,	$2,000 00
Assessed value of the same,	2,900 00
Net income received from same during the year ending Oct. 31, 1905,	55 77
Number of loans which are of an amount not exceeding $3,000 each, 146	
Aggregate amount of the same,	166,520 29
Total number of loans upon real estate, 155	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,	24,844 62
Times when dividends are payable as fixed by the by-laws: fifth day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	

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Uxbridge Savings Bank — Concluded.

Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent.,	$8,554 66	$17,168 30
	1¾ per cent.,	8,613 64	
Number of accounts opened during the year ending Oct. 31, 1905,		148	
Number of accounts closed during the year ending Oct. 31, 1905,		152	
Total number of open accounts Oct. 31, 1905,		1,351	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),			2,013 29
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,			74,462 25
Number of same,		795	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,			88,136 62
Number of same,		846	

Date of examination by commissioner: March 28.

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WAKEFIELD SAVINGS BANK — WAKEFIELD.

Incorporated May 26, 1869.

THOMAS J. SKINNER, *President.* RICHARD BRITTON, *Treasurer.*
RICHARD BRITTON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN W. WHITE, GEORGE H. SWEETSER,
RICHARD BRITTON, WILLIAM A. PRESCOTT.

Open for business every business day, 2 to 5 P.M.; also Mondays and the first business day of February, May, August and November, 6 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$218,900 00	Deposits,	$1,128,282 68
Bank stock, as per schedule,	9,200 00	Guaranty fund,	29,725 36
Railroad bonds, as per schedule,	273,887 50	Interest account,	10,685 12
Street railway bonds, as per schedule,	13,000 00		
Boston Terminal Co. bonds,	70,000 00		
Real estate (for banking purposes),	11,984 18		
Real estate by foreclosure, etc.,	60,283 89		
Loans on real estate,	390,125 00		
Loans on personal security,	81,082 22		
Loans to counties, cities or towns (notes),	1,000 00		
Deposits in banks, on interest,	13,495 60		
Expense account,	854 21		
Premium account,	20,858 08		
Furniture and fixtures,	2,047 82		
Taxes and insurance,	456 71		
Cash on hand,	1,517 95		
	$1,168,693 16		$1,168,693 16

Cash on Deposit in Banks, amount in each: —

Winthrop National Bank, Boston,	$2,430 20
Wakefield National Bank, Wakefield,	11,065 40

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Wakefield Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Belfast, Me., 4s,	$10,000	$10,500 00	$10,000 00
of Bridgeport, Conn., 3½s,	10,000	10,025 00	10,000 00
of Chicago, Ill., 4s,	10,000	10,100 00	10,000 00
of Fall River, Mass., 3½s,	10,000	10,000 00	10,000 00
of Fall River, Mass., 5s,	8,000	8,360 00	8,000 00
of Kansas City, Mo., 4½s,	10,000	10,750 00	10,000 00
of Lynn, Mass., 4s,	6,000	6,150 00	6,000 00
of Medford, Mass., 4s,	6,000	6,330 00	6,000 00
of New Britain, Conn., 4s,	10,000	10,700 00	10,000 00
of Newton, Mass., 4s,	10,000	10,450 00	10,000 00
of Saginaw, Mich., 3½s,	7,400	7,363 00	7,400 00*
Town of Gorham, N. H., 4s,	10,000	10,600 00	10,000 00
of Reading, Mass., 4s,	4,000	4,020 00	4,000 00
of Wakefield, Mass., 3½s,	93,500	94,055 00	93,500 00
of Wakefield, Mass., 4s,	4,000	4,240 00	4,000 00
of Westborough, Mass., 3½s,	10,000	10,100 00	10,000 00
	$218,900	$223,743 00	$218,900 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
17	New England N'l B'k, Boston,	$1,700	$2,346 00	$1,700 00
16	Second National Bank, Boston,	1,600	3,408 00	1,600 00
59	Wakefield N'l B'k, Wakefield,	5,900	6,785 00	5,900 00
		$9,200	$12,539 00	$9,200 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s,	$10,000	$10,550 00	$10,000 00
West End Street Railway Co. 4½s,	3,000	3,180 00	3,000 00
	$13,000	$13,730 00	$13,000 00

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Wakefield Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s,	$2,000	$2,020 00	$2,000 00
Bennington & Rutland R.R. 4½s,	10,000	10,600 00	10,000 00
Boston & Albany R.R. 3½s,	5,000	5,000 00	5,000 00
Boston & Lowell R.R. 4s,	20,000	20,350 00	20,000 00
Boston & Maine R.R. 3½s,	20,000	19,800 00	20,000 00
Boston & Maine R.R. 4½s,	20,000	23,800 00	20,000 00
Boyer Valley R.R. 3½s,	10,000	9,700 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	15,000	14,400 00	15,000 00
Chic., Burlington & Quincy R.R. 4s,	18,000	18,820 00	18,000 00
Cleveland & Pittsburgh R.R. 3½s,	10,000	9,900 00	10,000 00
Connecticut River R.R. 3½s,	10,000	9,900 00	9,887 50
Fitchburg R.R. 4s,	35,000	36,425 00	35,000 00
Fitchburg R.R. 4½s,	10,000	10,600 00	10,000 00
Illinois Central R.R. 3½s,	30,000	28,500 00	30,000 00
Maine Central R.R. 4s,	5,000	5,100 00	5,000 00
Maine Central and European & North American R.R. 4s,	5,000	5,300 00	5,000 00
Milwaukee, Lake Shore & Western R.R. 6s,	5,000	6,350 00	5,000 00
New York, New Haven & Hartford R.R. 4s,	20,000	21,300 00	20,000 00
Old Colony R.R. 4s,	11,000	11,750 00	11,000 00
Portland & Rumford Falls R.R. 4s,	5,000	5,250 00	5,000 00
Upper Coos R.R. 4s,	4,000	4,120 00	4,000 00
Upper Coos R.R. 4½s,	4,000	4,440 00	4,000 00
	$274,000	$283,425 00	$273,887 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$70,000	$77,700 00	$70,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$13,495 60	2 per cent.	$40,000 00	4 per cent.	$22,000 00	5½ per cent.
10,832 22	3 7/10 "	10,000 00	4½ "	57,775 00	6 "
1,000 00	3¾ "	330,600 00	5 "		

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Wakefield Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$11,984 18
Estimated value of the same,		11,984 18
Assessed value of the same,		10,000 00
Net income received from same during year ending Oct. 31, 1905,		360 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,		60,283 89
Assessed value of the same,		62,300 00
Net income received from same during the year ending Oct. 31, 1905,		867 13
Number of loans which are of an amount not exceeding $3,000 each,	247	
Aggregate amount of the same,		223,475 00
Total number of loans upon real estate,	263	
Amount of investments from which no income is received,		15,000 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		46,784 53
Times when dividends are payable, as fixed by the by-laws: third Wednesday of February and August. Deposits commence to draw interest: first day of February, May, August and November.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $18,470 10 1½ per cent., 16,020 62	34,490 72
Number of accounts opened during the year ending Oct. 31, 1905,	703	
Number of accounts closed during the year ending Oct. 31, 1905,	564	
Total number of open accounts Oct. 31, 1905,	4,715	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		3,154 28
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		260,561 63
Number of same,	5,978	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		291,510 09
Number of same,	4,556	

Date of examination by commissioner: January 25.

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WALES SAVINGS BANK — WALES.

Incorporated April 2, 1870.

(Office vacant) *President.* H. A. McFarland, *Treasurer.*
H. A. McFarland, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

La Roy Squire, Isaiah Hiscock,
O. C. Switzer.

Open for business every business day, 9 A.M. to 1 P.M.

Balance Sheet Oct. 31, 1905.

Assets.		Liabilities.	
Bank stock, as per schedule,	$1,739 25	Deposits,	$15,766 91
Real estate by foreclosure, etc.,	2,637 00	Guaranty fund,	1,341 00
Loans on real estate,	7,427 86	Interest account,	132 64
Loans on personal security,	773 25	Profit and loss account,	1,176 80
Loans to counties, cities or towns (notes),	1,500 00		
Deposits in banks, on interest,	4,093 80		
Deposit in bank, not on interest,	19 97		
Cash on hand,	226 22		
	$18,417 35		$18,417 35

Cash on Deposit in Banks, amount in each: —

Palmer National Bank, Palmer,	$19 97
City National Bank, Springfield,	1,066 08*
Hampden Trust Company, Springfield,	14 14
Third National Bank, Springfield,	1,044 42*
Pynchon National Bank, Springfield (in liquidation),	93 51
Springfield National Bank, Springfield,	1,829 67*
Springfield Safe Deposit and Trust Company, Springfield,	45 98

* These amounts are in excess of the legal limit.

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Wales Savings Bank — Concluded.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
8	Continental N'l Bank, Boston,	–	$40 00	–
3	Tremont Nat'l Bank, Boston, .	$105	15 00	$75 00
5	Monson Nat'l Bank, Monson, .	500	625 00	500 00
5	City Nat'l Bank, Springfield, .	500	725 00	595 25
5	Second Nat'l Bank, Springfield,	500	675 00	569 00
		$1,605	$2,080 00	$1,739 25

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$4,093 80	3 per cent.	$8,801 11	5 per cent.	$300 00	6 per cent.
600 00	4½ "				

Value, by books, of real estate held or owned by foreclosure or otherwise,		$2,637 00
Assessed value of the same,		4,060 00
Number of loans which are of an amount not exceeding $3,000 each,	19	
Aggregate amount of the same,		9,701 11
Total number of loans upon real estate,	16	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		857 81
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $284 29 1¾ per cent., 274 26	558 55
Number of accounts opened during the year ending Oct. 31, 1905,	2	
Number of accounts closed during the year ending Oct. 31, 1905,	8	
Total number of open accounts Oct. 31, 1905,	101	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		99 00
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		746 90
Number of same,	29	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		2,248 34
Number of same,	45	
Date of examination by commissioner: September 20.		

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WALTHAM SAVINGS BANK — WALTHAM.

Incorporated March 18, 1853.

ENOS T. LUCE, *President.* CHARLES F. STONE, *Treasurer.*
JOSEPH F. GIBBS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

HENRY N. FISHER, CHARLES O. MORRILL,
NATHAN WARREN, ENOS T. LUCE,
THOMAS H. ARMSTRONG.

Open for business every business day except Saturdays, 8.30 A.M. to 2.30 P.M.; Saturdays, 8.30 A.M. to 12 M.; also Wednesdays, for deposits only, 7 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$685,500 00	Deposits,	$3,687,295 52
Loans on bank stock,	1,200 00	Guaranty fund,	183,500 00
Railroad bonds, as per schedule,	1,398,335 00	Interest account,	8,272 04
Real estate (for banking purposes),	46,000 00	Profit and loss account,	2,012 44
Real estate by foreclosure, etc.,	34,900 00		
Loans on real estate,	1,565,027 00		
Loans on personal security,	6,800 00		
Loans on depositors' books,	400 00		
Deposits in banks, on interest,	133,277 96		
Cash on hand,	9,640 04		
	$3,881,080 00		$3,881,080 00

Cash on Deposit in Banks, amount in each:—

Boston Safe Deposit and Trust Company, Boston,	$83,976 60
Waltham National Bank, Waltham,	49,301 36

Loans on Bank Stock, amount on each:—

6 shares Waltham National Bank, Waltham,	$450 00
10 shares Waltham National Bank, Waltham,	750 00

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Waltham Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Burlington, Vt., 4s,	$15,000	$15,075 00	$15,000 00
of Cambridge, Mass., 3½s,	115,000	117,150 00	115,000 00
of Dayton, Ohio, 4s,	24,000	24,960 00	24,000 00
of Everett, Mass., 4s,	25,000	26,625 00	25,000 00
of Fall River, Mass., 3½s,	25,000	25,156 25	25,000 00
of Kansas City, Mo., 4s,	50,000	52,500 00	50,000 00
of Milwaukee, Wis., 3½s,	20,000	20,000 00	20,000 00
of New Bedford, Mass., 3½s,	9,000	9,022 50	9,000 00
of New Britain, Conn., 4s,	25,000	26,750 00	25,000 00
of Newburyport, Mass., 3½s,	25,000	25,125 00	25,000 00
of Pittsburgh, Pa., 3½s,	200,000	198,000 00	200,000 00
of Salem, Mass., 4s,	9,500	9,522 50	9,500 00
of South Norwalk, Conn., 4s,	10,000	10,750 00	10,000 00
of Stamford, Conn., 4s,	20,000	20,880 00	20,000 00
of Waltham, Mass., 3½s,	22,000	22,055 00	22,000 00
of Waltham, Mass., 4s,	37,000	39,000 00	37,000 00
Town of Enfield, Conn., 3½s,	5,000	5,000 00	5,000 00
of Lincoln, Mass., 3½s,	5,000	5,025 00	5,000 00
of Rockport, Mass., 4s,	19,000	19,665 00	19,000 00
of Warwick, R. I., 3½s,	25,000	25,000 00	25,000 00
	$685,500	$697,261 25	$685,500 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bennington & Rutland R.R. 4½s,	$25,000	$26,750 00	$25,000 00
Boston & Lowell R.R. 4s,	50,000	54,000 00	50,000 00
Boston, Revere Beach & Lynn R.R. 4½s,	10,000	11,200 00	10,000 00
Boyer Valley R.R. 3½s,	50,000	48,625 00	50,000 00
Chic., Burlington & Quincy R.R. 3½s,	175,000	167,125 00	173,125 00
Chic., Burlington & Quincy R.R. 4s,	66,000	66,990 00	66,000 00
Cleveland & Pittsburgh R.R. 3½s,	185,000	183,150 00	185,000 00
Erie & Pittsburgh R.R. 3½s,	180,000	178,200 00	180,000 00
Illinois Central R.R. 3s,	171,000	142,785 00	151,335 00
Illinois Central R.R. 3½s,	50,000	47,250 00	50,000 00
Michigan Central R.R. 3½s,	50,000	49,000 00	47,875 00
N. Y. & N. E. R.R. (terminal) 4s,	100,000	120,000 00	100,000 00
New York, New Haven & Hartford R.R. 3½s,	100,000	96,250 00	100,000 00
Old Colony R.R. 3½s,	100,000	98,500 00	100,000 00
Vermont Valley R.R. 5s,	50,000	52,500 00	50,000 00
Western Pennsylvania R.R. 4s,	60,000	62,400 00	60,000 00
	$1,422,000	$1,404,725 00	$1,398,335 00

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Waltham Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$133,277 96	2 per cent.	$25,000 00	4½ per cent.	$800 00	5½ per cent.
74,475 00	4 "	1,473,152 00	5 "		

Amount invested in real estate for banking purposes,		$46,000 00
Estimated value of the same,		46,000 00
Assessed value of the same,		45,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,		34,900 00
Assessed value of the same,		42,950 00
Net income received from same during the year ending Oct. 31, 1905,		1,339 14
Number of loans which are of an amount not exceeding $3,000 each,	528	
Aggregate amount of the same,		790,377 00
Total number of loans upon real estate,	641	
Amount of investments from which no income is received,		6,500 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		155,766 40
Times when dividends are payable, as fixed by the by-laws: Thursday next after the first Tuesday of April and October. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $60,209 91 1¾ per cent., 60,610 72	120,820 63
Number of accounts opened during the year ending Oct. 31, 1905,	1,426	
Number of accounts closed during the year ending Oct. 31, 1905,	1,267	
Total number of open accounts Oct. 31, 1905,	13,003	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		10,018 87
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		738,168 29
Number of same,	14,298	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		755,825 06
Number of same,	10,937	
Date of examination by commissioner: February 8.		

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WARE SAVINGS BANK — WARE.

Incorporated March 5, 1850.

LEWIS N. GILBERT, *President.* FREDERICK D. GILMORE, *Treasurer.*
GEORGE W. DUNHAM, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

FREDERICK D. GILMORE, HENRY K. HYDE,
CALVIN HITCHCOCK, WILLIAM C. EATON,
FRANK M. SIBLEY.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$126,800 00	Deposits,	$5,117,402 57
Bank stock, as per schedule,	357,738 67	Guaranty fund,	214,243 38
Loans on bank stock,	1,800 00	Interest account,	42,634 51
Railroad bonds, as per schedule,	1,049,625 00	Profit and loss account,	9,796 02
Loan on railroad stock,	300 00		
Real estate (for banking purposes),	37,057 22		
Real estate by foreclosure, etc.,	31,450 00		
Loans on real estate,	2,508,411 43		
Loans on personal security,	1,127,125 00		
Loans to counties, cities or towns (notes),	27,900 00		
Loans on depositors' books,	898 00		
Deposits in banks, on interest,	52,443 24		
Deposits in banks, not on interest,	7,825 14		
Expense account,	3,407 11		
Premium account,	40,000 00		
Cash on hand,	11,295 67		
	$5,384,076 48		$5,384,076 48

Cash on Deposit in Banks, amount in each: —

National Exchange Bank, Boston,	$27,443 24
Ware National Bank, Ware,	32,825 14

Loans on Bank Stock, amount on each: —

14 shares Ware National Bank, Ware,	$1,150 00
8 shares Ware National Bank, Ware,	650 00

Loan on Railroad Stock: —

2 shares Boston & Albany R.R.,	$300 00

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Ware Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bay City, Mich., 5s,	$20,000	$20,150 00	$20,000 00
of Boston, Mass., 5s,	1,000	1,000 00	1,000 00
of Brockton, Mass., 5s,	30,000	31,800 00	30,000 00
of Dayton, Ohio, 5s,	15,000	15,600 00	15,000 00
of Detroit, Mich., 6s,	1,000	1,010 00	1,000 00
of Grand Rapids, Mich., 5s,	30,000	31,350 00	30,000 00
of Indianapolis, Ind., 5s,	12,800	14,336 00	12,800 00
of Lynn, Mass., 4s,	5,000	5,250 00	5,000 00
of Rockford, Ill., 4½s,	12,000	12,300 00	12,000 00
	$126,800	$132,796 00	$126,800 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
5	Greylock National B'k, Adams,	$500	$925 00	$775 00
5	First National Bank, Amherst,	500	800 00	780 00
40	Miller's River Nat'l B'k, Athol,	4,000	6,800 00	7,400 00
68	Atlantic Nat'l Bank, Boston,	6,800	9,180 00	9,618 50
55	First National Bank, Boston,	5,500	15,125 00	11,000 00
117	Merchants Nat'l Bank, Boston,	11,700	23,634 00	15,588 00
81	N'l Bank of Commerce, Boston,	8,100	12,312 00	9,259 50
156	N'l B'k of the Republic, Boston,	15,600	25,272 00	20,674 00
42	Nat'l Exchange Bank, Boston,	4,200	6,300 00	4,757 50
375	Nat'l Shawmut Bank, Boston,	37,500	97,500 00	56,250 00
34	National Union Bank, Boston,	3,400	6,120 00	4,688 00
15	Peoples Nat'l Bank, Boston,	1,500	1,875 00	2,400 00
233	Second Nat'l Bank, Boston,	23,300	49,629 00	37,743 50
187	State National Bank, Boston,	18,700	28,237 00	25,938 50
30	Washington N'l Bank, Boston,	–	30 00	–
117	Webster and Atlas National Bank, Boston,	11,700	16,614 00	13,659 17
75	First Nat'l Bank, Easthampton,	7,500	7,500 00	7,500 00
123	City National Bank, Holyoke,	12,300	14,145 00	13,246 00
10	Leicester N'l Bank, Leicester,	50	–	150 00
50	Monson National B'k, Monson,	5,000	6,250 00	7,500 00
10	Southbridge National Bank, Southbridge,	1,000	1,250 00	1,750 00
25	Agawam N'l B'k, Springfield,	750	125 00	750 00
100	Chapin Nat'l B'k, Springfield,	10,000	12,000 00	14,800 00
41	Chicopee N'l B'k, Springfield,	4,100	6,150 00	6,975 00
37	City Nat'l Bank, Springfield,	3,700	5,365 00	5,610 00
27	First Nat'l Bank, Springfield,	2,700	3,105 00	3,915 00
10	Second Nat'l B'k, Springfield,	1,000	1,350 00	1,620 00

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Ware Savings Bank — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
546	Ware National Bank, Ware, .	$54,600	$60,060 00	$67,166 00
25	City Nat'l Bank, Worcester, .	–	250 00	500 00
25	Worcester Trust Company, Worcester, ...	2,500	5,250 00	5,725 00
		$258,200	$423,153 00	$357,738 67

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Revere Beach & Lynn R.R. 4½s, ...	$50,000	$56,000 00	$50,000 00
Burlington & Missouri River R.R. 6s,	41,000	46,740 00	41,000 00
Cedar Rapids & Missouri River R.R. 7s, ...	20,000	23,075 00	20,000 00
Chic., Burlington & Quincy R.R. 3½s,	50,000	47,750 00	46,625 00
Chic., Burlington & Quincy R.R. 4s,	105,000	111,575 00	105,000 00
Chic., Burlington & Quincy R.R. 5s,	88,000	96,800 00	88,000 00
Fremont, Elkhorn & Missouri Valley R.R. 6s, ...	50,000	70,000 00	50,000 00
Illinois Central R.R. 4s, . . .	25,000	26,750 00	25,000 00
Kalamazoo, Allegan & Grand Rapids R.R. 5s, ...	50,000	62,000 00	50,000 00
Maine Central R.R. 7s, . . .	70,000	82,950 00	70,000 00
Milwaukee Lake Shore & Western R.R. 5s, ...	4,000	4,810 00	4,000 00
Milwaukee, Lake Shore & Western R.R. 6s, ...	38,000	48,260 00	38,000 00
New Haven & Northampton R.R. 5s,	50,000	53,250 00	50,000 00
New York, New Haven & Hartford R.R. 4s, ...	135,000	139,450 00	135,000 00
New York, Lackawanna & Western R.R. 6s, ...	50,000	63,500 00	50,000 00
Portsmouth, Great Falls & Conway R.R. 4½s, ...	35,000	40,425 00	35,000 00
Rome, Watertown & Ogdensburg R.R. 5s, ...	20,000	23,500 00	20,000 00
Rumford Falls & Rangeley Lakes R.R. 5s, ...	50,000	59,000 00	50,000 00
St. Johnsbury & Lake Champlain R.R. 5s, ...	102,000	126,480 00	102,000 00
Troy & Boston R.R. 7s, . . .	20,000	28,200 00	20,000 00
	$1,053,000	$1,210,515 00	$1,049,625 00

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Ware Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$27,443 24	2 per cent.	$843,850 00	4½ per cent.	$870 00	5¼ per cent.
45,000 00	3½ "	50,000 00	4¾ "	455,734 66	5½ "
284,600 00	4 "	1,575,502 92	5 "	876 85	6 "
435,000 00	4¼ "				

Amount invested in real estate for banking purposes,		$37,057 22
Estimated value of the same,		37,057 22
Assessed value of the same,		21,725 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,		31,450 00
Assessed value of the same,		24,025 00
Net income received from same during the year ending Oct. 31, 1905,		279 04
Number of loans which are of an amount not exceeding $3,000 each,	661	
Aggregate amount of the same,		685,359 43
Total number of loans upon real estate,	824	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		247,570 28
Times when dividends are payable, as fixed by the by-laws: third day of January and July. Deposits commence to draw interest: third day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $95,482 53 2 per cent., 98,211 09	193,693 62
Number of accounts opened during the year ending Oct. 31, 1905,	1,158	
Number of accounts closed during the year ending Oct. 31, 1905,	837	
Total number of open accounts Oct. 31, 1905,	9,454	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		9,954 83
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		657,978 48
Number of same,	7,018	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		605,147 31
Number of same,	5,498	

Date of examination by commissioner: March 23.

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WAREHAM SAVINGS BANK — WAREHAM.

Incorporated April 13, 1847.

PELEG MCFARLIN, *President.* FRANK A. BESSE, *Treasurer.*
FRANK A. BESSE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

GERARD C. TOBEY, EDWARD A. GAMMONS,
JOHN HUXTABLE.

Open for business every business day except Saturdays, 9 A.M. to 2 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$87,550 00	Deposits,	$968,707 18
Bank stock, as per schedule,	95,483 95	Guaranty fund,	50,000 00
Railroad bonds, as per schedule,	194,750 00	Interest account,	28,595 80
Boston Terminal Co. bonds,	25,000 00	Profit and loss account,	3,169 06
Stocks, bonds, etc., taken to secure indebtedness,	14,500 00	Suspense account,	771 08
Real estate by foreclosure, etc.,	90,300 00	Rent account,	1,321 65
Loans on real estate,	236,395 00		
Loans on personal security,	163,925 50		
Loans to counties, cities or towns (notes),	105,094 20		
Deposit in bank, on interest,	34,964 06		
Deposit in bank, not on interest,	1,758 83		
Expense account,	786 94		
Taxes paid,	56 26		
Cash on hand,	2,000 03		
	$1,052,564 77		$1,052,564 77

Cash on Deposit in Banks, amount in each:—

Boston Safe Deposit and Trust Co., Boston,	$34,964 06
National Bank of Wareham, Wareham,	1,758 83

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Wareham Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Canton, Ohio, 5s,	$6,000	$6,180 00	$6,000 00*
of Everett, Mass., 4s,	12,550	12,968 75	12,550 00
of Lowell, Mass., 4s,	4,000	4,000 00	4,000 00
of Northampton, Mass., 4s,	15,000	15,037 50	15,000 00
of Norwich, Conn., 3½s,	30,000	30,000 00	30,000 00
of St. Louis, Mo., 3½s,	15,000	15,000 00	15,000 00
of Worcester, Mass., 3½s,	5,000	5,000 00	5,000 00
	$87,550	$88,186 25	$87,550 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
3	Andover Nat'l Bank, Andover,	$300	$330 00	$322 50
41	Atlantic Nat'l Bank, Boston,	4,100	5,535 00	4,679 26
131	Boylston Nat'l Bank, Boston,	13,100	13,100 00	11,737 70
33	First National Bank, Boston,	3,300	9,075 00	2,640 00
100	Merchants Nat'l Bank, Boston,	10,000	20,200 00	10,949 84
50	N'l B'k of Commerce, Boston,	5,000	7,600 00	7,053 50
30	N'l B'k of the Republic, Boston,	3,000	4,860 00	3,135 00
7	Nat'l Exchange Bank, Boston,	700	1,050 00	731 50
80	Nat'l Shawmut Bank, Boston,	8,000	20,800 00	12,000 00
52	National Suffolk B'k, Boston,	–	–	8 80
74	Second National Bank, Boston,	7,400	15,762 00	7,572 32
66	Webster and Atlas National Bank, Boston,	6,600	9,372 00	8,937 77
50	Falmouth N'l B'k, Falmouth,	5,000	5,250 00	5,428 28
25	Merchants National Bank, New Bedford,	2,500	5,025 00	2,612 50
179	National Bank of Wareham, Wareham,	17,900	19,690 00	17,674 98
		$86,900	$137,649 00	$95,483 95

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Wareham Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	$33,000	$33,012 50	$32,975 00
Boston & Maine R.R. 4s,	10,000	10,725 00	10,000 00
Boston & Providence R.R. 4s,	5,000	5,200 00	5,000 00
Cleveland & Pittsburgh R.R. 3½s,	20,000	19,600 00	20,000 00
Concord & Montreal R.R. 4s,	10,000	10,400 00	10,000 00
Connecticut River R.R. 4s,	5,000	5,400 00	5,000 00
Fitchburg R.R. 4½s,	10,000	10,550 00	10,000 00
Illinois Central R.R. 3½s,	25,000	23,562 50	25,000 00
Maine Central R.R. 4s,	12,000	12,150 00	12,000 00
Maine Central R.R. 7s,	11,000	12,980 00	11,000 00
Maine Central and European & North American R.R. 4s,	10,000	10,425 00	9,500 00
New York, New Haven & Hartford R.R. 3½s,	20,000	19,150 00	19,275 00
Old Colony R.R. 4s,	15,000	15,862 50	15,000 00
Worcester, Nashua & Roch. R.R. 4s,	10,000	10,150 00	10,000 00
	$196,000	$199,167 50	$194,750 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$25,000	$27,750 00	$25,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$34,964 06	2 per cent.	$49,500 00	3¾ per cent.	$15,500 00	4½ per cent.
10,000 00	3 1/10 "	174,094 20	4 "	114,488 00	5 "
25,000 00	3⅛ "	10,500 00	4¼ "	4,500 00	5½ "
4,000 00	3½ "	25,000 00	4⅝ "	72,832 50	6 "

Value, by books, of real estate held or owned by foreclosure or otherwise,		$90,300 00
Assessed value of the same,		79,800 00
Net income received from same during the year ending Oct. 31, 1905,		1,933 36
Number of loans which are of an amount not exceeding $3,000 each,	168	
Aggregate amount of the same,		160,164 71
Total number of loans upon real estate,	142	
Amount of investments from which no income is received,		17,200 00

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Wareham Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		$43,270 54
Times when dividends are payable, as fixed by the by-laws: first Monday of January and July. Deposits commence to draw interest: first Tuesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $15,339 37 1¾ per cent., 15,851 17	31,190 54
Number of accounts opened during the year ending Oct. 31, 1905,	553	
Number of accounts closed during the year ending Oct. 31, 1905,	491	
Total number of open accounts Oct. 31, 1905,	3,017	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		3,293 83
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		196,459 93
Number of same,	2,991	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		191,719 55
Number of same,	1,774	
Date of examination by commissioner: April 24.		

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WARREN SAVINGS BANK — WARREN.

Incorporated Feb. 24, 1882.

WILLIAM A. JENKS, *President.* FREDERICK W. KIMBALL, *Treasurer.*
EMORY C. SAWYER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

MARCUS BURROUGHS, ISAAC E. MOORE,
EDWARD FAIRBANKS, EDGAR J. BUCK,
FREDERICK W. KIMBALL.

Open for business every business day except Saturdays, 9 A.M. to 1 P.M.; 2 to 4 P.M.; Saturdays, 9 A.M. to 12 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$5,000 00	Deposits,	$630,408 19
Bank stock, as per schedule,	14,060 00	Guaranty fund,	18,484 38
Railroad bonds, as per schedule,	97,592 50	Profit and loss account,	12,499 75
Loan on railroad stock,	185 00		
Real estate by foreclosure, etc.,	6,661 97		
Loans on real estate,	416,175 37		
Loans on personal security,	32,522 55		
Loans to counties, cities or towns (notes),	20,364 42		
Deposits in banks, on interest,	63,592 22		
Expense account,	149 42		
Premium account,	282 78		
Interest accrued,	90 62		
Cash on hand,	4,715 47		
	$661,392 32		$661,392 32

Cash on Deposit in Banks, amount in each: —

City National Bank, Springfield,	$6,857 33
Pynchon National Bank, Springfield (in liquidation),	118 54
Springfield National Bank, Springfield,	3,486 27
Springfield Safe Deposit and Trust Company, Springfield,	17,524 43
Third National Bank, Springfield,	20,851 24
Worcester Trust Company, Worcester,	14,754 41

Loan on Railroad Stock: —

1 share Boston & Albany R.R.,	$185 00

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Warren Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Town of Montague, Mass., 4s, .	$5,000	$5,125 00	$5,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
3	N'l B'k of Commerce, Boston,	$300	$456 00	$330 00
2	Webster and Atlas National Bank, Boston, . . .	200	284 00	160 00
3	Conway National B'k, Conway,	300	300 00	300 00
10	City National Bank, Holyoke,	1,000	1,150 00	1,125 00
10	Hadley Falls N'l B'k, Holyoke,	1,000	1,380 00	1,250 00
10	Home Nat'l Bank, Holyoke, .	1,000	1,200 00	1,030 00
9	Agawam N'l B'k, Springfield,	270	45 00	170 00
39	First Nat'l Bank, Springfield,	3,900	4,485 00	4,095 00
8	City Nat'l Bank, Worcester, .	–	80 00	–
40	First Nat'l Bank, Worcester, .	2,000	2,000 00	5,600 00
		$9,970	$11,380 00	$14,060 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4s, . . .	$10,000	$10,700 00	$10,000 00
Chic., Burlington & Quincy R.R. 3½s,	20,000	19,100 00	19,125 00
Illinois Central R.R. 3s, . . .	10,000	8,450 00	9,050 00
Illinois Central R.R. 3½s, . . .	10,000	9,500 00	9,955 00
Maine Central R.R. 4s, . . .	15,000	15,300 00	15,000 00
New York Central & Hudson River R.R. 3½s, ...	10,000	9,875 00	9,800 00
New York, New Haven & Hartford R.R. 3½s, ...	15,000	14,500 00	14,662 50
New York, New Haven & Hartford R.R. 4s, ...	10,000	10,200 00	10,000 00
	$100,000	$97,625 00	$97,592 50

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Warren Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$63,473 68	3 per cent.	$10,132 55	4½ per cent.	$36,212 80	5½ per cent.
20,364 42	3½ "	385,234 04	5 "	17,422 07	6 "

Value, by books, of real estate, held or owned by foreclosure or otherwise,		$6,661 97
Assessed value of the same,		6,300 00
Number of loans which are of an amount not exceeding $3,000 each,	160	
Aggregate amount of the same,		257,483 25
Total number of loans upon real estate,	191	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		29,361 46
Times when dividends are payable, as fixed by the by-laws: fifteenth day of April and October. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $11,785 63 2 per cent., 11,934 40	23,720 03
Number of accounts opened during the year ending Oct. 31, 1905,	186	
Number of accounts closed during the year ending Oct. 31, 1905,	165	
Total number of open accounts Oct. 31, 1905,	2,121	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		1,664 81
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		90,692 56
Number of same,	1,491	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		89,835 17
Number of same,	1,263	
Date of examination by commissioner: January 31.		

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deral Reserve Bank of St. Louis

WARREN FIVE CENTS SAVINGS BANK — PEABODY.

Incorporated April 28, 1854.

ARTHUR F. POOLE, *President.* ALBERT H. MERRILL, *Treasurer.*
ALBERT H. MERRILL, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

FRANK W. STANLEY, NATHANIEL SYMONDS,
LEVI PRESTON, GEORGE E. SPAULDING,
ARTHUR F. POOLE.

Open for business every business day, 8.30 A.M. to 1.15 P.M.; also Saturdays, for deposits only, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$521,012 50	Deposits,	$2,708,599 56
Bank stock, as per schedule,	126,760 00	Guaranty fund,	139,000 00
Loan on bank stock,	15,000 00	Interest account,	50,807 23
Railroad bonds, as per schedule,	468,812 50	Profit and loss account,	108,449 39
Street railway bonds, as per schedule,	25,000 00		
Real estate by foreclosure, etc.,	59,265 13		
Loans on real estate,	980,942 00		
Loans on personal security,	758,575 00		
Loans on depositors' books,	75 00		
Deposit in bank, on interest,	41,216 82		
Deposit in bank, not on interest,	1,741 21		
Furniture and fixtures,	3,600 00		
Taxes and insurance paid,	262 31		
Cash on hand,	4,593 71		
	$3,006,856 18		$3,006,856 18

Cash on Deposit in Banks, amount in each: —

South Danvers National Bank, Peabody (in liquidation),	$1,741 21
Warren National Bank, Peabody,	41,216 82

Loan on Bank Stock: —

150 shares City National Bank, Gloucester,	$15,000 00

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Warren Five Cents Savings Bank, Peabody — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s,	$5,000	$5,250 00	$5,000 00
City of Beverly, Mass., 4s,	8,000	8,360 00	8,000 00
of Boston, Mass., 3½s,	43,000	43,075 00	43,000 00
of Canton, Ohio, 5s,	16,000	16,480 00	16,000 00*
of Dayton, Ohio, 4s,	15,000	15,600 00	15,000 00
of Dayton, Ohio, 5s,	32,000	33,755 00	32,000 00
of Dubuque, Iowa, 4s,	12,000	12,360 00	12,000 00
of Fall River, Mass., 3½s,	8,000	8,040 00	8,000 00
of Fort Wayne, Ind., 3½s,	10,000	10,000 00	10,000 00
of Fort Wayne, Ind., 4½s,	15,000	15,900 00	15,000 00
of Grand Rapids, Mich., 4½s,	26,000	27,420 00	26,000 00
of Haverhill, Mass., 4s,	5,000	5,150 00	5,000 00
of Kansas City, Mo., 4½s,	50,000	53,250 00	50,000 00
of Lewiston, Me., 4s,	9,000	9,675 00	9,000 00
of Milwaukee, Wis., 5s,	34,000	36,250 00	34,000 00
of Peoria, Ill., 4s,	6,000	6,360 00	6,000 00
of Peoria, Ill., 4½s,	10,500	10,762 50	10,500 00
of Portland, Me., 6s,	10,000	10,450 00	9,512 50
of Saginaw, Mich., 4s,	5,000	5,100 00	5,000 00*
of Saginaw, Mich., 4½s,	10,000	10,500 00	10,000 00*
of St. Louis, Mo., 3.65s,	10,000	10,050 00	10,000 00
of Schenectady, N. Y., 4s,	5,000	5,275 00	5,000 00
of Scranton, Pa., 4½s,	30,000	31,590 00	30,000 00
of Springfield, Ohio, 4s,	15,000	15,675 00	15,000 00
of Springfield, Ohio, 5s,	20,000	21,600 00	20,000 00
of Stamford, Conn., 3½s,	9,000	8,955 00	9,000 00
of Terre Haute, Ind., 4s,	15,000	15,200 00	15,000 00
of Waterbury, Conn., 4s,	15,000	15,600 00	15,000 00
of Youngstown, Ohio, 5s,	30,000	30,900 00	30,000 00
Town of Arlington, Mass., 4s,	10,000	10,700 00	10,000 00
of Dalton, Mass., 4s,	15,000	15,525 00	15,000 00
of Peabody, Mass., 4s,	10,000	10,650 00	10,000 00
of Stoughton, Mass., 4s,	8,000	8,360 00	8,000 00
	$521,500	$543,817 50	$521,012 50

* Legal investments when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
107	Atlantic Nat'l Bank, Boston,	$10,700	$14,445 00	$10,700 00
37	Continental N'l Bank, Boston,	–	185 00	–
100	Eliot National Bank, Boston,	10,000	20,000 00	10,000 00
100	Faneuil Hall N'l Bank, Boston,	10,000	13,100 00	10,000 00

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Warren Five Cents Savings Bank, Peabody — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
94	First National Bank, Boston, .	$9,400	$25,850 00	$9,400 00
31	Freemans Nat'l Bank, Boston,	3,100	3,224 00	3,100 00
50	Merchants Nat'l B'k, Boston, .	5,000	10,100 00	5,000 00
22	Mt. Vernon N'l Bank, Boston,	2,200	1,870 00	2,200 00
50	N'l B'k of the Republic, Boston,	5,000	8,100 00	5,000 00
80	Nat'l Exchange Bank, Boston,	8,000	12,000 00	8,000 00
200	Nat'l Shawmut Bank, Boston,	20,000	52,000 00	25,000 00
35	New England N'l B'k, Boston,	3,500	4,830 00	3,500 00
18	Second Nat'l Bank, Boston,	1,800	3,834 00	1,800 00
33	State National Bank, Boston, .	3,300	4,983 00	3,300 00
5	Washington N'l B'k, Boston, .	–	5 00	–
97	Webster and Atlas National Bank, Boston, . . .	9,700	13,774 00	9,700 00
27	Winthrop Nat'l Bank, Boston,	2,700	5,400 00	2,700 00
48	N'l Grand Bank, Marblehead, .	4,800	5,280 00	4,595 00
100	Warren Nat'l Bank, Peabody,	10,000	11,500 00	10,000 00
19	Asiatic National Bank, Salem,	1,900	1,995 00	1,900 00
11	Merchants Nat'l Bank, Salem,	550	825 00	550 00
9	National Exchange B'k, Salem,	315	45 00	315 00
		$121,965	$213,345 00	$126,760 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, .	$10,000	$11,100 00	$10,000 00*
Naumkeag Street Railway Co. 5s, .	5,000	5,150 00	5,000 00*
West End Street Railway Co. 4½s, .	10,000	10,550 00	10,000 00
	$25,000	$26,800 00	$25,000 00

* Legal investments when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . .	$10,000	$10,000 00	$10,000 00
Boston & Maine R.R. 4s, . . .	10,000	10,750 00	10,000 00
Boston & Maine R.R. 4½s, . .	30,000	35,100 00	30,000 00
Chic., Burlington, & Quincy R.R. 3½s,	10,000	9,500 00	8,950 00

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Warren Five Cents Savings Bank, Peabody — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 4s,	$10,000	$10,300 00	$10,000 00
Concord & Montreal R.R. 4s,	40,000	41,600 00	40,000 00
Conn. & Passumpsic Rivers R.R. 4s,	20,000	21,400 00	20,000 00
Dexter & Piscataquis R.R. 4s,	8,000	8,240 00	8,000 00
Eastern R.R. 6s,	5,000	5,062 50	4,750 00
Erie & Pittsburgh R.R. 3½s,	25,000	24,500 00	25,000 00
Fitchburg R.R. 5s,	45,000	46,125 00	45,000 00
Illinois Central R.R. 3½s,	20,000	18,800 00	19,750 00
Maine Central R.R. 4½s,	23,000	24,035 00	23,000 00
Maine Central R.R. 7s,	15,000	17,775 00	15,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	25,000	30,000 00	25,000 00
New York Central & Hudson River R.R. 3½s,	15,000	14,775 00	14,362 50
New York, New Haven & Hartford R.R. 4s,	20,000	21,300 00	20,000 00
N. Y. & N. E. R.R. (terminal) 4s,	35,000	40,600 00	35,000 00
Old Colony R.R. 4s,	10,000	10,700 00	10,000 00
Penobscot Shore Line R.R. 4s,	10,000	10,250 00	10,000 00
Portland & Rumford Falls R.R. 4s,	20,000	20,400 00	20,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	25,000	28,750 00	25,000 00
Upper Coos R.R. 4½s,	15,000	16,575 00	15,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	5,000	6,200 00	5,000 00
Worcester, Nashua & Roch. R.R. 4s,	20,000	20,900 00	20,000 00
	$471,000	$503,637 50	$468,812 50

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$41,216 82	2½ per cent.	$199,500 00	4¼ per cent.	$589,690 00	5 per cent.
25,000 00	3¾ "	328,700 00	4½ "	95,100 00	5½ "
482,000 00	4 "	20,000 00	4¾ "	14,602 00	6 "

Value, by books, of real estate held or owned by foreclosure or otherwise,	$59,265 13
Assessed value of the same,	64,700 00
Net income received from same during the year ending Oct. 31, 1905,	2,577 26
Number of loans which are of an amount not exceeding $3,000 each,	194
Aggregate amount of the same,	222,792 00
Total number of loans upon real estate,	266
Amount of investments from which no income is received,	6,115 00

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Warren Five Cents Savings Bank, Peabody — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		$136,193 49
Times when dividends are payable, as fixed by the by-laws: third Wednesday of May and November. Deposits commence to draw interest: third Wednesday of February, May, August and November.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $46,488 59 1¾ per cent., 46,815 92	93,304 51
Number of accounts opened during the year ending Oct. 31, 1905,	590	
Number of accounts closed during the year ending Oct. 31, 1905,	495	
Total number of open accounts Oct. 31, 1905,	6,194	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		6,717 43
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		261,549 42
Number of same,	3,959	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		358,780 55
Number of same,	3,891	

Date of examination by commissioner: February 21.

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WARREN INSTITUTION FOR SAVINGS — (CHARLESTOWN DISTRICT) BOSTON.

Incorporated Feb. 21, 1829.

GEORGE S. POOLE, *President.* GEORGE F. TUFTS, *Treasurer.*
MARSHALL JONES, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

NELSON BARTLETT, EVERETT TORREY,
JOHN TURNER, FRANK D. BROWN,
CHARLES R. LAWRENCE, GEORGE F. CHAPIN.

Open for business every business day except Saturdays, 9 A.M. to 2 P.M.; Saturdays, 9 A.M. to 12 M.; also Wednesdays, 3 to 4 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$1,959,000 00	Deposits,	$10,300,475 15
Bank stock, as per schedule,	114,700 00	Guaranty fund,	509,500 00
Railroad bonds, as per schedule,	1,590,000 00	Profit and loss account,	327,758 59
Street railway bonds, as per schedule,	100,000 00		
Boston Terminal Co. bonds,	100,000 00		
Real estate (for banking purposes),	34,500 00		
Real estate by foreclosure, etc.,	4,806 37		
Loans on real estate,	4,937,980 00		
Loans on personal security,	1,185,400 00		
Loans to counties, cities or towns (notes),	641,100 00		
Deposits in banks, on interest,	438,262 84		
Cash on hand,	31,984 53		
	$11,137,733 74		$11,137,733 74

Cash on Deposit in Banks, amount in each: —

Bunker Hill National Bank, Boston,	$212,526 19
Second National Bank, Boston,	225,736 65

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Warren Institution for Savings, etc., Boston — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	$300,000	$286,500 00	$300,000 00
Massachusetts 3½s,	250,000	261,250 00	250,000 00
City of Boston, Mass., 4s,	250,000	265,000 00	250,000 00
of Brockton, Mass., 3½s,	50,000	50,250 00	50,000 00
of Brockton, Mass., 4s,	50,000	51,875 00	50,000 00
of Cambridge, Mass., 3½s,	50,000	50,500 00	50,000 00
of Canton, Ohio, 4s,	28,000	28,560 00	28,000 00*
of Chelsea, Mass., 4s,	50,000	51,970 00	50,000 00
of Everett, Mass., 4s,	55,000	59,075 00	55,000 00
of Hartford, Conn., 4s,	50,000	52,750 00	50,000 00
of Haverhill, Mass., 4s,	91,000	97,427 50	91,000 00
of Kansas City, Mo., 4s,	50,000	51,500 00	50,000 00
of Lynn, Mass., 4s,	86,000	89,420 00	86,000 00
of Somerville, Mass., 4s,	48,000	49,500 00	48,000 00
of Taunton, Mass., 4s,	64,000	69,760 00	64,000 00
Town of Braintree, Mass., 4s,	50,000	52,750 00	50,000 00
of Brookline, Mass., 3.40s,	35,000	35,000 00	35,000 00
of Brookline, Mass., 3½s,	54,000	54,000 00	54,000 00
of Cranston, R. I., 4s,	50,000	51,875 00	50,000 00*
of Mansfield, Mass., 4s,	10,000	10,900 00	10,000 00
of Milton, Mass., 3½s,	53,000	53,265 00	53,000 00
of Peabody, Mass., 3½s,	40,000	40,000 00	40,000 00
of Reading, Mass., 4s,	80,000	82,000 00	80,000 00
of Stoneham, Mass., 3½s,	10,000	10,000 00	10,000 00
of Wellesley, Mass., 4s,	5,000	5,050 00	5,000 00
of Weymouth, Mass., 4s,	100,000	103,500 00	100,000 00
	$1,959,000	$2,013,677 50	$1,959,000 00

* Legal investments when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
300	Bunker Hill N'l Bank, Boston,	$30,000	$56,700 00	$30,000 00
158	Eliot National Bank, Boston,	15,800	31,600 00	15,800 00
25	First National Bank, Boston,	2,500	6,875 00	2,500 00
83	Nat'l Shawmut Bank, Boston,	8,300	21,580 00	8,300 00
200	National Union Bank, Boston,	20,000	36,000 00	20,000 00
116	New England N'l B'k, Boston,	11,600	16,008 00	11,600 00
43	Second National Bank, Boston,	4,300	9,159 00	4,300 00
138	State National Bank, Boston,	13,800	20,838 00	13,800 00

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Warren Institution for Savings, etc., Boston — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
33	Webster and Atlas National Bank, Boston, . . .	$3,300	$4,686 00	$3,300 00
30	Winthrop Nat'l Bank, Boston,	3,000	6,000 00	3,000 00
21	Naumkeag Nat'l Bank, Salem,	2,100	3,150 00	2,100 00
		$114,700	$212,596 00	$114,700 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$100,000	$106,000 00	$100,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 4s, . .	$75,000	$77,250 00	$75,000 00
Boston & Lowell R.R. 4s, . .	50,000	50,250 00	50,000 00
Boston & Maine R.R. 4s, . . .	100,000	106,500 00	100,000 00
Boston & Maine R.R. 4½s, . .	30,000	35,250 00	30,000 00
Boston & Providence R.R. 4s, . .	50,000	52,000 00	50,000 00
Boyer Valley R.R. 3½s, ...	50,000	48,500 00	50,000 00
Chic., Burlington & Quincy R.R. 4s,	200,000	212,000 00	200,000 00
Chicago & Northwestern R.R. 3½s, .	100,000	99,500 00	100,000 00
Concord & Montreal R.R. 4s, . .	50,000	52,000 00	50,000 00
Conn. & Passumpsic Rivers R.R. 4s,	50,000	54,250 00	50,000 00
Erie & Pittsburgh R.R. 3½s, . .	25,000	24,750 00	25,000 00
Fitchburg R.R. 4s, ...	100,000	100,500 00	100,000 00
Illinois Central R.R. 3½s, . . .	50,000	47,750 00	50,000 00
Illinois Central R.R. 4s, . . .	50,000	53,375 00	50,000 00
Minnesota & Iowa R.R. 3½s, . .	50,000	48,500 00	50,000 00
New England R.R. 4s, ...	100,000	109,500 00	100,000 00
New York Central & Hudson River R.R. 3½s, ...	200,000	197,500 00	200,000 00
Old Colony R.R. 4s, ...	110,000	115,500 00	110,000 00
Vermont & Massachusetts R.R. 3½s,	100,000	99,000 00	100,000 00
Worcester, Nashua & Roch. R.R. 4s,	50,000	52,500 00	50,000 00
	$1,590,000	$1,636,375 00	$1,590,000 00

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Warren Institution for Savings, etc., Boston — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$100,000	$111,000 00	$100,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$438,262 84	2 per cent.	$20,000 00	3.70 per cent.	$722,380 00	4½ per cent.
40,200 00	3.10 "	434,000 00	3⅜ "	53,700 00	4¾ "
100,000 00	3.15 "	175,000 00	3⅞ "	1,266,800 00	5 "
530,000 00	3¼ "	1,798,000 00	4 "	4,000 00	5¼ "
20,000 00	3.43 "	10,500 00	4⅛ "	40,400 00	5½ "
1,048,000 00	3½ "	410,000 00	4¼ "	41,500 00	6 "
50,000 00	3⅝ "				

Amount invested in real estate for banking purposes, ...		$34,500 00
Estimated value of the same, ...		45,000 00
Assessed value of the same, ...		51,800 00
Net income received from same during year ending Oct. 31, 1905, . .		424 64
Value, by books, of other real estate held or owned by foreclosure or otherwise, ...		4,806 37
Assessed value of the same, ...		7,300 00
Number of loans which are of an amount not exceeding $3,000 each,	510	
Aggregate amount of the same, ...		798,850 00
Total number of loans upon real estate, ...	754	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...		431,213 35
Times when dividends are payable, as fixed by the by-laws: third Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, .	1¾ per cent., $173,330 66 1¾ per cent, 173,000 00*	346,330 66
Number of accounts opened during the year ending Oct. 31, 1905,	1,228	
Number of accounts closed during the year ending Oct. 31, 1905,	1,363	
Total number of open accounts Oct. 31, 1905, ...	21,043	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ...		18,695 12
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ...		1,005,888 00
Number of same, ...	11,286	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ...		1,167,876 79
Number of same, ...	12,474	
Date of examination by commissioner: February 17.		

* Estimated.

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WASHINGTON SAVINGS INSTITUTION — LOWELL.

Incorporated May 23, 1892.

CONSTANTINE O'DONNELL, *President.* THOMAS H. MURPHY, *Treasurer.*
THOMAS H. MURPHY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

THOMAS C. LEE, JOHN J. HOGAN,
PETER F. CONATON, CONSTANTINE O'DONNELL,
PATRICK O'HEARN, CHARLES H. HANSON,
GEORGE M. HARRIGAN.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Loans on bank stock,	$2,750 00	Deposits,	$1,515,336 13
Railroad bonds, as per schedule,	78,794 13	Guaranty fund,	22,800 00
Loans on real estate,	946,151 92	Interest account,	8,033 19
Loans on personal security,	312,950 00		
Loans to counties, cities or towns (notes),	146,638 00		
Deposits in banks, on interest,	44,932 15		
Expense account,	1,169 98		
Furniture and fixtures,	3,726 49		
Taxes paid,	410 25		
Cash on hand,	8,646 40		
	$1,546,169 32		$1,546,169 32

Cash on Deposit in Banks, amount in each: —

Fourth National Bank, Boston,	$1,140 78
Lowell Trust Company, Lowell,	43,791 37*

Loans on Bank Stock, amount on each: —

30 shares Lowell Trust Company, Lowell,	$2,350 00
5 shares Lowell Trust Company, Lowell,	400 00

* This deposit, in excess of the legal limit, has since been reduced.

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deral Reserve Bank of St. Louis

Washington Savings Institution, Lowell — Concluded.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R 6s,	$1,000	$1,007 50	$1,000 00
Boston & Lowell R.R. 4s,	1,000	1,003 75	1,000 00
Chic., Burlington & Quincy R.R. 3½s,	20,000	19,100 00	19,869 13
Chic., Burlington & Quincy R.R. 5s,	2,000	2,180 00	2,000 00
Eastern R.R. 6s,	2,000	2,035 00	2,000 00
Fitchburg R.R. 4s,	4,000	4,010 00	4,000 00
Illinois Central R.R. 3s,	10,000	8,300 00	8,925 00
Illinois Central R.R. 3½s,	30,000	28,350 00	30,000 00
New York, New Haven & Hartford R.R. 4s,	10,000	10,200 00	10,000 00
	$80,000	$76,186 25	$78,794 13

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$44,932 15	2 per cent.	$7,758 00	3⅞ per cent.	$1,082,911 42	5 per cent.
100,000 00	3¼ "	3,500 00	4 "	25,000 00	5½ "
9,000 00	3 3/10 "	80,500 00	4½ "	69,940 50	6 "
29,880 00	3½ "				

Number of loans which are of an amount not exceeding $3,000 each, 436
Aggregate amount of the same, ... $568,821 40
Total number of loans upon real estate, ... 475
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ... 64,889 67
Times when dividends are payable, as fixed by the by-laws: second Saturday of February and August. Deposits commence to draw interest: second Saturday of February, May, August and November.
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, . { 2 per cent., $25,365 44 / 1¾ per cent., 23,697 20 } 49,062 64
Number of accounts opened during the year ending Oct. 31, 1905, 1,177
Number of accounts closed during the year ending Oct. 31, 1905, . 780
Total number of open accounts Oct. 31, 1905, ... 4,161
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ... 4,899 98
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ... 470,847 20
Number of same, ... 7,468
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ... 329,758 01
Number of same, ... 4,685
Date of examination by commissioner: October 3.

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WATERTOWN SAVINGS BANK—WATERTOWN.

Incorporated April 18, 1870.

JULIAN A. MEAD, *President.* JOHN F. GREEN, *Treasurer.*
WARD M. OTIS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

HERBERT H. SAWYER, JULIAN A. MEAD,
GEORGE S. WRIGHT.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 1 P.M.; also Thursdays, 7 to 8.45 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$180,081 09	Deposits,	$1,337,011 08
Bank stock, as per schedule,	6,800 00	Guaranty fund,	41,862 08
Railroad bonds, as per schedule,	270,631 25	Interest account,	518 25
Street railway bonds, as per schedule,	68,450 00	Surplus account,	30,720 41
Boston Terminal Co. bonds,	45,175 00		
Real estate (for banking purposes),	30,636 58		
Real estate by foreclosure, etc.,	48,566 05		
Loans on real estate,	639,416 00		
Loans on personal security,	103,137 50		
Deposits in banks, on interest,	11,306 20		
Expense account,	432 03		
Suspense account,	2,847 75		
Cash on hand,	2,632 37		
	$1,410,111 82		$1,410,111 82

Cash on Deposit in Banks, amount in each:—

Boston Safe Deposit and Trust Company, Boston,	$459 83
Faneuil Hall National Bank, Boston,	6,382 79
National Shawmut Bank, Boston,	1,274 22
Union Market National Bank, Watertown,	3,189 36

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Watertown Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Augusta, Me. (Water District), 4s,	$15,000	$16,050 00	$16,372 50
of Brockton, Mass., 3½s,	9,800	9,849 00	10,398 09
of Dayton, Ohio, 3½s,	10,000	9,900 00	10,000 00
of Dubuque, Iowa, 4s,	10,000	10,400 00	11,150 00
of Fall River, Mass., 4¼s,	5,000	5,275 00	5,000 00
of Kansas City, Mo., 4½s,	10,000	10,800 00	11,000 00
of Kennebec, Me. (Water District) 3½s,	15,000	14,775 00	14,830 50
of Lynn, Mass., 4s,	10,000	10,200 00	10,000 00
of Minneapolis, Minn., 4½s,	10,000	10,800 00	11,000 00
of Quincy, Mass., 4s,	5,000	5,200 00	5,000 00
Town of Belmont, Mass., 4s,	18,000	19,200 00	19,000 00
of Concord, Mass., 4s,	8,000	8,720 00	9,330 00
of Watertown, Mass., 3½s,	20,000	20,000 00	20,000 00
of Watertown, Mass., 4s,	27,000	27,235 00	27,000 00
	$172,800	$178,404 00	$180,081 09

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
50	Continental N'l Bank, Boston,	–	$250 00	–
42	Nat'l Shawmut Bank, Boston,	$4,200	10,920 00	$6,800 00
		$4,200	$11,170 00	$6,800 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lowell & Suburban Street Railway Co. 5s,	$3,000	$3,135 00	$3,000 00*
Lynn & Boston Railroad Co. 5s,	25,000	27,750 00	29,500 00*
Naumkeag Street Railway Co. 5s,	10,000	10,350 00	10,000 00*
West End Street Railway Co. 4s,	25,000	25,750 00	25,950 00
	$63,000	$66,985 00	$68,450 00

* Legal investments when made.

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Watertown Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Aroostook & Northern R.R. 5s,	$7,000	$8,470 00	$8 417 50
Bangor & Aroostook R.R. 5s,	10,000	12,300 00	12,162 50
Boston & Maine R.R. 4s,	13,000	13,975 00	14,181 25
Chic., Burlington & Quincy R.R. 3½s,	35,000	33,425 00	36,000 00
Erie & Pittsburgh R.R. 3½s,	10,000	9,900 00	10,500 00
Fitchburg R.R. 4s,	10,000	10,600 00	10,675 00
Illinois Central R.R. 3s,	20,000	17,300 00	17,700 00
Illinois Central R.R. 3½s,	45,000	42,975 00	45,795 00
Illinois Central R.R. 4s,	10,000	10,800 00	11,200 00
Minnesota & Iowa R.R. 3½s,	20,000	19,600 00	20,300 00
N. Y. & N. E. R.R. (terminal) 4s,	15,000	17,700 00	16,000 00
New York, New Haven & Hartford R.R. 3½s,	45,000	43,425 00	46,650 00
Old Colony R.R. 3½s,	10,000	9,900 00	10,300 00
Old Colony R.R. 4s,	10,000	10,650 00	10,750 00
	$260,000	$261,020 00	$270,631 25

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$40,000	$44,400 00	$45,175 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$1,734 05	2 per cent.	$35,000 00	4¼ per cent.	$31,250 00	5½ per cent.
9,572 15	2½ "	159,600 00	4½ "	15,225 00	6 "
10,537 50	4 "	490,941 00	5 "		

Amount invested in real estate for banking purposes,	$30,636 58
Estimated value of the same,	30,636 58
Assessed value of the same,	28,350 00
Net income received from same during year ending Oct. 31, 1905,	434 40
Value, by books, of other real estate held or owned by foreclosure or otherwise,	48,566 05
Assessed value of the same,	58,850 00
Number of loans which are of an amount not exceeding $3,000 each,	189
Aggregate amount of the same,	304,202 00
Total number of loans upon real estate,	242

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Watertown Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		$56,950 10
Times when dividends are payable, as fixed by the by-laws: fifteenth day of April and October. Deposits commence to draw interest: first Thursday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $21,839 96 1¾ per cent., 22,038 61	43,878 57
Number of accounts opened during the year ending Oct. 31, 1905,	634	
Number of accounts closed during the year ending Oct. 31, 1905,	478	
Total number of open accounts Oct. 31, 1905,	3,980	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		4,095 93
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		273,760 00
Number of same,	4,912	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		283,864 94
Number of same,	3,371	
Date of examination by commissioner: January 27.		

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WEBSTER FIVE CENTS SAVINGS BANK—WEBSTER.

Incorporated March 16, 1868.

CYRUS SPAULDING, *President.* FREDERICK W. JOHNSON, *Treasurer.*
LOUIS E. PATTISON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CYRUS SPAULDING, CYRUS E. POWERS,
ELIAS P. MORTON, JOHN W. DOBBIE,
JOHN M. CRAWFORD.

Open for business every business day except Saturdays, 9 A.M. to 12 M., 1 to 3 P.M.; Saturdays, 9 A.M. to 12 M.; also Fridays, 6.30 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$109,987 50	Deposits,	$2,013,801 72
Bank stock, as per schedule,	37,487 50	Guaranty fund,	97,670 00
Railroad bonds, as per schedule,	438,945 00	Interest account,	34,292 01
Street railway bonds, as per schedule,	20,000 00	Profit and loss account,	53,653 27
Stocks, bonds, etc., taken to secure indebtedness,	16,314 94		
Real estate (for banking purposes),	30,000 00		
Loans on real estate,	1,096,230 00		
Loans on personal security,	365,011 54		
Loans to counties, cities or towns (notes),	27,750 00		
Deposits in banks, on interest,	54,054 02		
Expense account,	1,206 82		
Cash on hand,	2,429 68		
	$2,199,417 00		$2,199,417 00

Cash on Deposit in Banks, amount in each:—

First National Bank, Webster,	$32,224 92
Worcester Trust Company, Worcester,	21,829 10

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Webster Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bay City, Mich., 4s,	$10,000	$10,300 00	$10,000 00
of Dayton, Ohio, 3½s,	5,000	4,975 00	4,987 50
of Dayton, Ohio, 5s,	10,000	11,000 00	10,000 00
of Haverhill, Mass., 4s,	10,000	10,600 00	10,000 00
of Kansas City, Mo., 4s,	15,000	15,750 00	15,000 00
of Milwaukee, Wis, 5s,	20,000	20,900 00	20,000 00
of Springfield, Ohio, 5s,	10,000	10,500 00	10,000 00
Town of Webster, Mass., 4s,	30,000	31,950 00	30,000 00
	$110,000	$115,975 00	$109,987 50

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
15	First National Bank, Barre,	$1,500 00	$1,500 00	$1,500 00
20	Boylston Nat'l Bank, Boston,	2,000 00	2,000 00	2,000 00
10	Merchants Nat'l Bank, Boston,	1,000 00	2,020 00	1,000 00
25	Old Boston N'l Bank, Boston,	2,500 00	2,625 00	2,500 00
20	South End Nat'l Bank, Boston,	2,000 00	1,800 00	2,000 00
11	State National Bank, Boston,	1,100 00	1,661 00	1,100 00
7½	Grafton Nat'l Bank, Grafton,	187 50	187 50	187 50
6	Millbury Nat'l Bank, Millbury,	600 00	600 00	600 00
10	First N'l Bank, Newburyport,	1,000 00	1,220 00	1,000 00
15	First Nat'l Bank, Norwich, Ct.,	1,500 00	1,500 00	1,500 00
161	First National Bank, Webster,	16,100 00	20,125 00	16,100 00
12	City Nat'l Bank, Worcester,	–	120 00	–
12	First Nat'l Bank, Worcester,	600 00	600 00	600 00
30	Mechanics N'l B'k, Worcester,	3,000 00	3,240 00	3,000 00
40	Worcester N'l B'k, Worcester,	4,000 00	7,600 00	4,000 00
4	Worcester Trust Company, Worcester,	400 00	900 00	400 00
		$37,487 50	$47,698 50	$37,487 50

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s,	$20,000	$22,200 00	$20,000 00*

* A legal investment when made.

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Webster Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	$12,000	$12,660 00	$12,000 00
Boston & Lowell R.R. 4s,	5,000	5,000 00	5,000 00
Boston & Maine R R. 3½s,	30,000	29,700 00	30,000 00
Boston & Maine R.R. 4s,	20,000	21,400 00	20,000 00
Boston & Maine R R. 4½s,	23,000	27,140 00	23,000 00
Boston, Winthrop & Shore R.R. 5s,	10,000	10,050 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	5,000	4,775 00	5,000 00
Chic., Burlington & Quincy R.R. 4s,	30,000	31,750 00	30,000 00
Chicago & Northwestern R.R. 7s,	6,000	6,980 00	6,000 00
Concord & Montreal R.R. 4s,	15,000	15,600 00	15,000 00
Connecticut River R.R. 3½s,	25,000	24,750 00	25,000 00
Fitchburg R.R. 4s,	10,000	10,025 00	10,000 00
Hannibal & St. Joseph R.R. 6s,	9,000	9,990 00	9,000 00
Illinois Central R R. 3½s,	40,000	38,000 00	40,000 00
Illinois Central R.R 4s,	5,000	5,325 00	5,000 00
Maine Central R.R. 4½s,	10,000	10,475 00	10,000 00
Maine Central R.R. 7s,	4,000	4,740 00	4,000 00
Maine Central and European & North American R.R. 4s,	10,000	10,600 00	10,000 00
New England R.R. 4s,	15,000	16,125 00	15,000 00
Newport & Richford R.R. 5s,	5,000	5,275 00	5,000 00*
New York, New Haven & Hartford R.R. 3½s,	5,000	4,787 50	4,825 00
New York, New Haven & Hartford R.R. 4s,	45,000	46,925 00	45,000 00
Princeton & Northwestern R.R. 3½s,	10,000	9,750 00	10,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	25,000	31,000 00	25,000 00
Upper Coos R.R. 4s,	5,000	5,100 00	5,000 00
Upper Coos R.R. 4½s,	10,000	11,000 00	10,000 00
Washington County R.R. 3½s,	32,000	30,080 00	30,120 00
Worcester, Nashua & Roch. R.R. 4s,	20,000	21,200 00	20,000 00
	$441,000	$460,202 50	$438,945 00

* A legal investment when made.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$54,054 02	3 per cent.	$144,500 00	4½ per cent.	$28,520 00	5½ per cent.
188,888 89	4 "	1,099,432 65	5 "	150 00	6 "
25,000 00	4¼ "	2,500 00	5¼ "		

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Webster Five Cents Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$30,000 00
Estimated value of the same,		35,000 00
Assessed value of the same,		22,800 00
Net income received from same during year ending Oct. 31, 1905,		2,252 44
Number of loans which are of an amount not exceeding $3,000 each,	739	
Aggregate amount of the same,		679,112 50
Total number of loans upon real estate,	744	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		96,994 38
Times when dividends are payable, as fixed by the by-laws: fifteenth day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $36,334 39 2 per cent., 37,588 48	73,922 87
Number of accounts opened during the year ending Oct. 31, 1905,	669	
Number of accounts closed during the year ending Oct. 31, 1905,	442	
Total number of open accounts Oct. 31, 1905,	5,544	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		3,644 84
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		354,129 62
Number of same,	4,777	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		322,520 59
Number of same,	3,326	

Date of examination by commissioner: April 27, 28.

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WELLFLEET SAVINGS BANK — WELLFLEET.

Incorporated March 3, 1863.

CHARLES W. SWETT, *President.* AUSTIN C. YOUNG, *Treasurer.*
AUSTIN C. YOUNG, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ISAIAH C. YOUNG, CHARLES W. SWETT,
GILES W. HOLBROOK, WILLIAM H. TUBMAN.

Open for business every business day, 9 A.M. to 12 M.; 1 to 4 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$115,295 00	Deposits,	$421,454 13
Bank stock, as per schedule,	27,629 00	Guaranty fund,	15,793 97
Railroad bonds, as per schedule,	127,616 28	Interest account,	5,899 02
Boston Terminal Co. bonds,	5,000 00	Profit and loss account,	4,374 63
Real estate (for banking purposes),	3,210 00		
Loans on real estate,	65,300 00		
Loans on personal security,	100,017 85		
Deposits in banks, on interest,	2,013 37		
Expense account,	666 78		
Cash on hand,	773 47		
	$447,521 75		$447,521 75

Cash on Deposit in Banks, amount in each: —

First National Bank, Boston,	$864 59
Webster and Atlas National Bank, Boston,	1,148 78

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Wellfleet Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s,	$5,000	$5,225 00	$5,000 00
City of Biddeford, Me., 4s,	4,000	4,100 00	4,185 00
of Boston, Mass., 4s,	10,000	10,325 00	10,412 50
of Chicago, Ill., 4s,	10,000	10,300 00	10,000 00
of Concord, N. H., 4s,	4,000	4,240 00	4,000 00
of Dayton, Ohio, 3½s,	14,000	13,860 00	13,790 00
of Kansas City, Mo., 4s,	2,000	2,030 00	2,112 50
of Malden, Mass., 4s,	5,000	5,050 00	5,250 00
of Meriden, Conn., 4s,	1,000	1,015 00	1,000 00
of Milwaukee, Wis., 5s,	500	517 50	500 00
of Newton, Mass., 4s,	10,000	10,700 00	11,500 00
of Quincy, Mass., 4s,	1,000	1,045 00	1,095 00
of Rutland, Vt., 4s,	10,000	10,600 00	11,450 00
of Springfield, Ohio, 5s,	5,000	5,150 00	5,212 50
of Waltham, Mass., 4s,	4,000	4,260 00	4,000 00
Town of Easthampton, Mass., 3½s,	7,000	6,965 00	7,000 00
of Millis, Mass., 4s,	5,000	5,350 00	5,287 50
of Wakefield, Mass., 4s,	6,000	6,210 00	6,000 00
of Watertown, Mass., 4s,	5,000	5,050 00	5,000 00
of Winchester, Mass., 3½s,	2,500	2,500 00	2,500 00
	$111,000	$114,492 50	$115,295 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
20	Faneuil Hall Nat'l B'k, Boston,	$2,000	$2,620 00	$2,000 00
4	First National Bank, Boston,	400	1,100 00	400 00
10	Merchants Nat'l Bank, Boston,	1,000	2,020 00	1,000 00
50	N'l B'k of the Republic, Boston,	5,000	8,100 00	5,000 00
21	Second National Bank, Boston,	2,100	4,473 00	3,994 00
20	South End Nat'l Bank, Boston,	2,000	1,800 00	2,000 00
47	State National Bank, Boston,	4,700	7,097 00	5,095 00
25	Webster and Atlas National Bank, Boston,	2,500	3,550 00	2,740 00
54	Union Market National Bank, Watertown,	5,400	7,290 00	5,400 00
		$25,100	$38,050 00	$27,629 00

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Wellfleet Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4s,	$16,000	$17,200 00	$16,390 50
Boston & Maine R.R. 4½s,	4,000	4,680 00	4,000 00
Concord & Montreal R.R. 4s,	15,000	15,600 00	15,000 00
Fitchburg R.R. 4s,	17,000	17,795 00	17,355 00
Maine Central R.R. 4s,	10,000	10,150 00	10,262 50
Newport & Richford R.R. 5s,	5,000	5,250 00	5,000 00*
New York Central & Hudson River R.R. 3½s,	5,000	4,925 00	4,900 00
New York, New Haven & Hartford R.R. 3½s,	5,000	4,800 00	4,900 00
Old Colony R.R. 4s,	17,000	18,190 00	18,510 50
Portland & Rumford Falls R.R. 4s,	6,000	6,120 00	6,100 00
Upper Coos R.R. 4s,	10,000	10,250 00	10,000 00
Upper Coos R.R. 4½s,	5,000	5,500 00	5,000 00
Worcester, Nashua & Roch. R.R. 4s,	10,000	10,500 00	10,197 78
	$125,000	$130,960 00	$127,616 28

* A legal investment when made.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$5,000	$5,550 00	$5,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$2,013 37	2 per cent.	$77,250 00	4½ per cent.	$6,700 00	5½ per cent.
21,639 44	4 "	34,413 00	5 "	15,315 41	6 "
10,000 00	4¼ "				

Amount invested in real estate for banking purposes,		$3,210 00
Estimated value of the same,		4,000 00
Assessed value of the same,		3,800 00
Number of loans which are of an amount not exceeding $3,000 each,	41	
Aggregate amount of the same,		9,453 00
Total number of loans upon real estate,	25	

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Wellfleet Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		$19,252 00
Times when dividends are payable, as fixed by the by-laws: second Wednesday of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $7,218 81 1¾ per cent., 7,203 10	14,421 91
Number of accounts opened during the year ending Oct. 31, 1905,	72	
Number of accounts closed during the year ending Oct. 31, 1905,	76	
Total number of open accounts Oct. 31, 1905,	1,105	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		2,358 47
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		37,413 84
Number of same,	472	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		54,107 05
Number of same,	752	

Date of examination by commissioner: August 9.

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WESTBOROUGH SAVINGS BANK — WESTBOROUGH.

Incorporated Feb. 9, 1869.

ALDEN L. BOYNTON, *President.* THOMAS J. HASTIE, *Treasurer.*
ALBERT P. WILSON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN L. BRIGHAM, LEWIS RICE,
CHARLES S. HENRY, BOWERS C. HATHAWAY,
ALDEN L. BOYNTON, WALTER C. METCALF.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 2 to 4 P.M.; Saturdays 9 A.M. to 12 M.; 7 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$117,000 00	Deposits,	$912,301 13
Bank stock, as per schedule,	22,880 00	Guaranty fund,	46,200 00
Loan on bank stock,	4,000 00	Interest account,	12,815 56
Railroad bonds, as per schedule,	153,600 00	Profit and loss account,	11,132 72
Street railway bonds, as per schedule,	6,000 00	Interest on account,	1,094 22
Real estate by foreclosure, etc.,	40,485 95		
Loans on real estate,	554,846 25		
Loans on personal security,	5,879 00		
Loans to counties, cities or towns (notes),	35,000 00		
Deposits in banks, on interest,	37,454 73		
Deposits in banks, not on interest,	3,000 00		
Expense account,	901 19		
Taxes and insurance paid,	976 89		
Cash on hand,	1,519 62		
	$983,543 63		$983,543 63

Cash on Deposit in Banks, amount in each: —

First National Bank, Boston,	$5,063 00
City National Bank, Springfield,	10,826 02
Pynchon National Bank, Springfield (in liquidation),	50 46
Springfield National Bank, Springfield,	10,833 61
First National Bank, Westborough,	8,378 01
Worcester Trust Company, Worcester,	5,303 63

Loan on Bank Stock: —

50 shares First National Bank, Westborough,	$4,000 00

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Westborough Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Fairfield, Conn., 4s,	$6,000	$6,060 00	$6,000 00
City of Chicago, Ill., 4s,	5,000	5,025 00	5,000 00
of Portland, Me., 6s,	7,000	7,245 00	7,000 00
of Saginaw, Mich., 4s,	11,000	11,000 00	11,000 00*
Town of Westborough, Mass., 4s,	78,000	81,285 00	78,000 00
of Westborough, Mass., 5s,	10,000	10,350 00	10,000 00
	$117,000	$120,965 00	$117,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	First National Bank, Boston,	$1,000	$2,750 00	$1,000 00
42	Merchants Nat'l Bank, Boston,	4,200	8,484 00	4,200 00
8	N'l B'k of Commerce, Boston,	800	1,216 00	800 00
10	N'l B'k of the Republic, Boston,	1,000	1,620 00	1,000 00
6	New England N'l B'k, Boston,	600	828 00	600 00
6	State National Bank, Boston,	600	906 00	600 00
18	Tremont Nat'l Bank, Boston,	630	–	630 00
4	Grafton Nat'l Bank, Grafton,	100	100 00	100 00
50	First N'l Bank, Marlborough,	5,000	6,000 00	5,000 00
10	Millbury N'l Bank, Millbury,	1,000	1,000 00	1,000 00
20	Northborough National Bank, Northborough,	2,000	2,000 00	2,000 00
44½	First Nat'l Bank, Westborough,	4,450	4,450 00	4,450 00
11	City Nat'l Bank, Worcester,	–	110 00	–
15	Quinsigamond National Bank, Worcester,	1,500	2,100 00	1,500 00
		$22,880	$31,564 00	$22,880 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Consolidated Street Railway Co. 5s,	$1,000	$1,010 00	$1,000 00
West End Street Railway Co. 4s,	5,000	5,125 00	5,000 00
	$6,000	$6,135 00	$6,000 00

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Westborough Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s,	$11,000	$11,110 00	$11,000 00
Albany & Susquehanna R.R. 7s,	2,000	2,025 00	2,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	5,000	5,250 00	5,000 00
Boston & Lowell R.R. 4s,	3,000	3,007 50	3,000 00
Chicago & Northwestern R.R. 7s,	3,000	3,480 00	3,000 00
Chicago & Tomah R.R. 6s,	5,000	5,000 00	5,000 00
Eastern R.R. 6s,	21,500	21,822 50	21,500 00
Fitchburg R.R. 4s,	14,000	14,035 00	14,000 00
Hannibal & St. Joseph R.R. 6s,	8,000	8,840 00	8,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	30,000	30,825 00	30,000 00
Maine Central R.R. 4s,	1,000	1,015 00	1,000 00
Maine Central R.R. 5s,	1,000	1,070 00	1,000 00
Maine Central R.R. 7s,	20,100	23,718 00	20,100 00
New Haven & Northampton R.R. 6s,	1,000	1,070 00	1,000 00
New York, New Haven & Hartford R.R. 4s,	10,000	10,200 00	10,000 00
Portland & Ogdensburg R.R. 3½s,	5,000	4,950 00	5,000 00
Portland & Ogdensburg R.R. 5s,	3,000	3,090 00	3,000 00
Vermont Valley R.R. 5s,	5,000	5,250 00	5,000 00
Worcester, Nashua & Roch. R.R. 4s,	5,000	5,087 50	5,000 00
	$153,600	$160,845 50	$153,600 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$10,441 01	2 per cent.	$5,000 00	3.70 per cent.	$6,000 00	4½ per cent.
26,963 26	3 "	7,000 00	3¾ "	343,888 25	5 "
5,000 00	3½ "	23 000 00	4 "	13,600 00	5½ "
3,000 00	3.68 "	15,000 00	4¼ "	178,287 46	6 "

Value, by books, of real estate held or owned by foreclosure or otherwise,	$40,485 95
Assessed value of the same,	64,750 00
Net income received from same during the year ending Oct. 31, 1905,	488 29
Number of loans which are of an amount not exceeding $3,000 each,	305
Aggregate amount of the same,	383,752 75
Total number of loans upon real estate,	326
Amount of investments from which no income is received,	6,718 50
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,	48,664 14

Times when dividends are payable, as fixed by the by-laws: first day of February and August. Deposits commence to draw interest: first day of February, May, August and November.

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Westborough Savings Bank — Concluded.

Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $16,922 01 2 per cent., 17,428 10	$34,350 11
Number of accounts opened during the year ending Oct. 31, 1905,	378	
Number of accounts closed during the year ending Oct. 31, 1905,	336	
Total number of open accounts Oct. 31, 1905,	3,240	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		3,175 35
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		131,580 49
Number of same,	2,620	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		129,759 27
Number of same,	2,099	

Date of examination by commissioner: January 13.

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WESTFIELD SAVINGS BANK — WESTFIELD.

Incorporated April 16, 1853.

L. F. THAYER, *President.* V. W. CROWSON, *Treasurer.*

V. W. CROWSON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

LUCIUS F. THAYER, L. P. LANE,
C. F. AUSTIN.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$43,500 00	Deposits,	$2,266,504 11
Bank stock, as per schedule,	76,180 00	Guaranty fund,	108,879 40
Loans on bank stock,	4,150 00	Interest account,	68,311 05
Railroad bonds, as per schedule,	303,807 78	Profit and loss account,	22,218 35
Real estate by foreclosure, etc.,	5,000 00		
Loans on real estate,	1,208,697 43		
Loans on personal security,	759,242 65		
Loans to counties, cities or towns (notes),	11,500 00		
Loans on depositors' books,	2,450 00		
Deposit in bank, on interest,	40,000 00		
Deposit in bank, not on interest,	6,313 39		
Expense account,	1,027 26		
Cash on hand,	4,044 40		
	$2,465,912 91		$2,465,912 91

Cash on Deposit in Bank: —

First National Bank, Westfield,	$46,313 39

Loans on Bank Stock, amount on each: —

4 shares First National Bank, Westfield,	$400 00
17 shares First National Bank, Westfield,	550 00
10 shares First National Bank, Westfield,	1,000 00
5 shares First National Bank, Westfield,	500 00
14 shares First National Bank, Westfield,	1,200 00
6 shares Hampden National Bank, Westfield,	500 00

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Westfield Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Chicago, Ill., 4s, . . .	$20,000	$20,375 00	$20,000 00
of Dubuque, Iowa, 5s, . .	23,500	23,943 13	23,500 00
	$43,500	$44,318 13	$43,500 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
6	First National Bank, Adams, .	$600	$720 00	$600 00
48	First National Bank, Boston, .	4,800	13,200 00	4,800 00
7	Webster and Atlas National Bank, Boston, ...	700	994 00	700 00
250	City National Bank, Holyoke,	25,000	28,750 00	25,000 00
36	Hampshire County National Bank, Northampton, . .	3,600	3,780 00	3,600 00
31	Agawam N'l B'k, Springfield,	930	155 00	930 00
50	City Nat'l Bank, Springfield, .	5,000	7,250 00	5,000 00
5	First Nat'l Bank, Springfield, .	500	575 00	500 00
203	First National Bank, Westfield,	20,300	27,405 00	20,300 00
123	Hampden N'l Bank, Westfield,	12,300	19,680 00	12,300 00
50	First Nat'l Bank, Worcester, .	2,500	2,500 00	2,450 00
		$76,230	$105,009 00	$76,180 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bangor & Aroostook R.R. 5s, . .	$20,000	$24,400 00	$20,000 00
Chic, Burlington & Quincy R.R. 4s,	9,000	9,078 75	9,000 00
Connecticut River R.R. 3½s, . .	15,000	14,700 00	15,000 00
Fitchburg R.R. 3½s, ...	20,000	19,600 00	20,000 00
Grafton & Upton R.R. 4s, . .	25,000	18,750 00	25,000 00*
Illinois Central R.R. 3½s, . . .	60,000	56,700 00	59,000 00
Kansas City, St. Joseph & Council Bluffs R R. 7s, ...	25,000	25,812 50	25,000 00
New York, New Haven & Hartford R.R. 3½s, ...	35,000	33,775 00	33,155 28

* A legal investment when made.

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Westfield Savings Bank — Concluded.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
New York, New Haven & Hartford R.R. 4s,	$25,000	$25,500 00	$25,000 00
Peoria & Northwestern R.R. 3½s,	19,000	18,477 50	18,477 50
Princeton & Northwestern R.R. 3½s,	30,000	29,175 00	29,175 00
Western Pennsylvania R.R. 4s,	25,000	26,250 00	25,000 00
	$308,000	$302,218 75	$303,807 78

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$100,000 00	4 per cent.	$30,000 00	4½ per cent.	$8,100 00	6 per cent.
25,000 00	4¼ "	1,862,940 08	5 "		

Value, by books, of real estate held or owned by foreclosure or otherwise,		$5,000 00
Assessed value of the same,		4,700 00
Number of loans which are of an amount not exceeding $3,000 each,	605	
Aggregate amount of the same,		697,909 65
Total number of loans upon real estate,	643	
Amount of investments from which no income is received,		930 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		112,992 58
Times when dividends are payable, as fixed by the by-laws: tenth day of January and July. Deposits commence to draw interest: tenth day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $41,675 38 2 per cent., 43,202 86	84,878 24
Number of accounts opened during the year ending Oct. 31, 1905,	830	
Number of accounts closed during the year ending Oct. 31, 1905,	556	
Total number of open accounts Oct. 31, 1905,	6,028	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		4,242 32
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		392,070 95
Number of same,	5,225	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		319,144 46
Number of same,	3,947	
Date of examination by commissioner: February 3.		

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WEST NEWTON SAVINGS BANK — WEST NEWTON.

Incorporated March 10, 1887.

JAMES H. NICKERSON, *President.* ROLAND F. GAMMONS, 2d, *Treasurer.*
ALFRED L. BARBOUR, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES A. POTTER, EDWARD P. HATCH,
STEPHEN W. HOLMES, GEORGE P. BULLARD,
JAMES H. NICKERSON, FRANK E. HUNTER,
JOHN C. KENNEDY.

Open for business every business day except Saturdays, 8.30 A.M. to 12 M.; 1 to 3 P.M.; Saturdays, 8.30 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$38,000 00	Deposits,	$1,247,677 49
Bank stock, as per schedule,	30,116 00	Guaranty fund,	26,800 00
Loan on bank stock,	200 00	Interest account,	1,804 46
Railroad bonds, as per schedule,	284,540 00	Profit and loss account,	20,754 11
Street railway bonds, as per schedule,	30,000 00		
Real estate by foreclosure, etc.,	14,678 54		
Loans on real estate,	674,151 33		
Loans on personal security,	193,526 36		
Loans on depositors' books,	140 00		
Deposit in bank, on interest,	27,678 91		
Expense account,	1,391 09		
Insurance account,	15 00		
Tax account,	507 03		
Cash on hand,	2,091 80		
	$1,297,036 06		$1,297,036 06

Cash on Deposit in Bank: —

First National Bank of West Newton, Newton, ... $27,678 91

Loan on Bank Stock: —

3 shares Newton National Bank, Newton, ... $200 00

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West Newton Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Danbury, Conn., 3½s, . .	$5,000	$5,000 00	$5,000 00*
of Everett, Mass., 4s, . .	3,000	3,195 00	3,000 00
of Fort Wayne, Ind., 3½s, .	5,000	4,950 00	5,000 00
of Kansas City, Mo., 4½s, .	5,000	5,362 50	5,000 00
of Medford, Mass., 4s, . .	4,000	4,200 00	4,000 00
of Newton, Mass., 5s, . .	2,000	2,030 00	2,000 00
of St. Joseph, Mo., 3½s, .	5,000	4,925 00	5,000 00
of Waterbury, Conn., 4s, .	2,000	2,035 00	2,000 00
Town of Lebanon, N. H., 4s, . .	4,000	4,070 00	4,000 00
of Littleton, N. H , 4s, . .	3,000	3,097 50	3,000 00
	$38,000	$38,865 00	$38,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Atlantic Nat'l Bank, Boston, .	$2,500	$3,375 00	$3,312 00
10	Commonwealth Trust Company, Boston, . . .	1,000	1,750 00	1,430 00
20	Freemans Nat'l Bank, Boston,	2,000	2,080 00	1,860 00
1	Nat'l Shawmut Bank, Boston, .	100	260 00	200 00
50	New England N'l B'k, Boston,	5,000	6,900 00	7,000 00
6	Webster and Atlas National Bank, Boston, . . .	600	852 00	714 00
25	Blue Hill Nat'l Bank, Milton, .	2,500	3,500 00	2,850 00
100	First National Bank of West Newton, Newton, . . .	10,000	13,000 00	12,750 00
		$23,700	$31,717 00	$30,116 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, .	$20,000	$22,200 00	$20,000 00*
West End Street Railway Co. 4s, .	10,000	10,600 00	10,000 00
	$30,000	$32,800 00	$30,000 00

* A legal investment when made.

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West Newton Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 4s,	$5,000	$5,150 00	$5,000 00
Boston & Lowell R.R. 4s,	2,000	2,075 00	2,000 00
Boston & Maine R.R. 4s,	5,000	5,325 00	5,000 00
Boston & Providence R.R. 4s,	1,000	1,040 00	1,000 00
Boston, Revere Beach & Lynn R.R. 4½s,	3,000	3,360 00	3,000 00
Chic., Burlington & Quincy R.R. 3½s,	50,000	47,750 00	50,000 00
Concord & Montreal R.R. 4s,	5,000	5,200 00	5,000 00
Dexter & Piscataquis R.R. 4s,	8,000	8,360 00	8,000 00
Fitchburg R.R. 4s,	7,000	7,285 00	7,000 00
Fitchburg R.R. 4½s,	2,000	2,120 00	2,000 00
Fitchburg R.R. 5s,	2,000	2,060 00	2,000 00
Illinois Central R.R. 3s,	6,000	5,100 00	6,000 00
Illinois Central R.R. 3½s,	29,000	27,505 00	28,595 00
Illinois Central R.R. 4s,	15,000	15,975 00	15,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	19,000	19,570 00	19,000 00
Maine Central R.R. 4s,	3,000	3,060 00	3,000 00
Maine Central R.R. 4½s,	7,000	7,315 00	7,000 00
Michigan Central R.R. 3½s,	12,000	11,760 00	11,820 00
New York, New Haven & Hartford R.R. 4s,	35,000	36,875 00	35,000 00
Old Colony R.R. 4s,	10,000	10,625 00	10,000 00
Peoria & Northwestern R.R. 3½s,	35,000	34,125 00	34,125 00
Portland & Ogdensburg R.R. 5s,	10,000	10,300 00	10,000 00
Upper Coos R.R. 4s,	10,000	10,200 00	10,000 00
Upper Coos R.R. 4½s,	5,000	5,500 00	5,000 00
	$286,000	$287,635 00	$284,540 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$27,678 91	2 per cent.	$11,408 23	4¾ per cent.	$77,155 00	5½ per cent.
72,500 00	4¼ "	490,865 72	5 "	18,018 49	6 "
198,070 25	4½ "				

Value, by books, of real estate held or owned by foreclosure or otherwise,	$14,678 54
Assessed value of same,	18,350 00
Net income received from same during the year ending Oct. 31, 1905,	269 92
Number of loans which are of an amount not exceeding $3,000 each,	257
Aggregate amount of the same,	317,394 43
Total number of loans upon real estate,	290

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West Newton Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		$60,078 38
Times when dividends are payable, as fixed by the by-laws: tenth day of January and July. Deposits commence to draw interest: tenth day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $20,154 72 1¾ per cent., 20,428 44	40,583 16
Number of accounts opened during the year ending Oct. 31, 1905,	456	
Number of accounts closed during the year ending Oct. 31, 1905,	435	
Total number of open accounts Oct. 31, 1905,	3,895	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		4,364 83
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		230,868 67
Number of same,	4,246	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		238,139 79
Number of same,	3,040	
Date of examination by commissioner: January 27.		

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WEYMOUTH SAVINGS BANK—WEYMOUTH.

Incorporated Feb. 16, 1833.

CHARLES P. HUNT, *President.* CHARLES T. CRANE, *Treasurer.*
CHARLES T. CRANE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

GEORGE H. BICKNELL, CHARLES A. HAYWARD,
FRANCIS H. COWING, CHARLES P. HUNT,
HENRY A. NASH.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1.30 to 5 P.M.; Saturdays, 9 A.M. to 12 M.; also Mondays, 6.30 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$96,000 00	Deposits,	$1,454,350 56
Bank stock, as per schedule,	11,123 00	Guaranty fund,	73,500 00
Railroad bonds, as per schedule,	206,685 00	Profit and loss account,	43,071 78
Street railway bonds, as per schedule,	30,000 00	Due on mortgage loans,	2,100 00
Loan on railroad stock,	5,000 00		
Stocks, bonds, etc., taken to secure indebtedness,	4,290 00		
Real estate (for banking purposes),	8,000 00		
Real estate by foreclosure, etc.,	21,300 00		
Loans on real estate,	788,205 00		
Loans on personal security,	353,467 74		
Loans to counties, cities or towns (notes),	15,000 00		
Loans on depositors' books,	1,000 00		
Deposits in banks, on interest,	31,071 99		
Cash on hand,	1,879 61		
	$1,573,022 34		$1,573,022 34

Cash on Deposit in Banks, amount in each:—

Winthrop National Bank, Boston,	$23,186 99
First National Bank, Boston,	7,885 00

Loan on Railroad Stock:—

45 shares Boston & Maine R.R.,	$5,000 00

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Weymouth Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s,	$10,000	$10,575 00	$10,000 00
City of Chicago, Ill., 4s,	35,000	35,837 50	35,000 00
of Somerville, Mass., 4s,	1,000	1,005 00	1,000 00
Town of Wakefield, Mass., 4s,	10,000	10,635 00	10,000 00
of Weymouth, Mass., 4s,	40,000	41,450 00	40,000 00
	$96,000	$99,502 50	$96,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
8	Freemans Nat'l Bank, Boston,	$800	$832 00	$798 00
12	Merchants Nat'l Bank, Boston,	1,200	2,424 00	1,200 00
50	Metropolitan N'l Bank, Boston,	5,000	5,900 00	5,000 00
30	N'l B'k of the Republic, Boston,	3,000	4,860 00	3,000 00
40	Washington N'l Bank, Boston,	–	40 00	–
75	Union Nat'l Bank, Weymouth,	1,125	375 00	1,125 00
		$11,125	$14,431 00	$11,123 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Consolidated Street Railway Co. 5s,	$10,000	$10,100 00	$10,000 00
Lynn & Boston Railroad Co. 5s,	10,000	11,100 00	10,000 00*
West End Street Railway Co. 4s,	10,000	10,275 00	10,000 00
	$30,000	$31,475 00	$30,000 00

* A legal investment when made.

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Weymouth Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	$10,000	$10,350 00	$10,000 00
Boston, Winthrop & Shore R.R. 5s,	2,000	2,010 00	2,000 00
Chic., Burlington & Quincy R.R. 3½s,	20,000	19,100 00	19,400 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,650 00	10,000 00
Fitchburg R.R. 4s,	20,000	21,050 00	20,000 00
Fitchburg R.R. 4½s,	2,000	2,120 00	2,000 00
Grafton & Upton R.R. 4s,	10,000	8,000 00	10,000 00*
Illinois Central R.R. 3s,	10,000	8,500 00	9,050 00
Illinois Central R.R. 3½s,	28,000	26,460 00	27,835 00
Newport & Richford R.R. 5s,	3,000	3,165 00	3,000 00*
New York, New Haven & Hartford R.R. 3½s,	10,000	9,575 00	9,675 00
New York, New Haven & Hartford R.R. 4s,	25,000	26,250 00	25,000 00
Old Colony R.R. 4s,	20,000	21,000 00	20,000 00
Penobscot Shore Line R.R. 4s,	10,000	10,400 00	10,000 00
Portland & Rumford Falls R.R. 4s,	10,000	10,450 00	10,000 00
Sioux City & Pacific R.R. 3½s,	10,000	9,750 00	9,300 00
Washington County R.R. 3½s,	10,000	9,400 00	9,425 00
	$210,000	$208,230 00	$206,685 00

* Legal investments when made.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$7,885 00	2 per cent.	$136,129 44	4 per cent.	$572,520 00	5 per cent.
23,186 99	2½ "	115,000 00	4¼ "	118,719 00	5½ "
40,000 00	3⅜ "	28,000 00	4½ "	90,754 30	6 "
30,000 00	3⅞ "	30,000 00	4¾ "	1,550 00	6½ "

Amount invested in real estate for banking purposes,		$8,000 00
Estimated value of the same,		8,500 00
Assessed value of the same,		8,000 00
Net income received from same during year ending Oct. 31, 1905,		35 60
Value, by books, of other real estate held or owned by foreclosure or otherwise,		21,300 00
Assessed value of the same,		27,225 00
Net income received from same during the year ending Oct. 31, 1905,		375 07
Number of loans which are of an amount not exceeding $3,000 each,	448	
Aggregate amount of the same,		581,923 30
Total number of loans upon real estate,	474	

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Weymouth Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		$70,306 93
Times when dividends are payable, as fixed by the by-laws: first Monday of January and July. Deposits commence to draw interest: first Monday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $26,659 83 2 per cent., 27,733 37	54,393 20
Number of accounts opened during the year ending Oct. 31, 1905,	328	
Number of accounts closed during the year ending Oct. 31, 1905,	280	
Total number of open accounts Oct. 31, 1905,	3,255	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		3,056 68
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		193,960 67
Number of same,	2,366	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		174,201 85
Number of same,	2,279	
Date of examination by commissioner: May 16.		

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WHITINSVILLE SAVINGS BANK — WHITINSVILLE.

Incorporated March 19, 1872.

G. MARSTON WHITIN, *President.* CHARLES F. PARKIS, *Treasurer.*
ARTHUR F. WHITIN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

EDWARD WHITIN, HERBERT H. DUDLEY,
B. L. M. SMITH, ROBERT K. BROWN,
CYRUS A. TAFT, L. B. CARR,
CHARLES V. DUDLEY, EDWARD GLUECK.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1.15 to 4 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$25,000 00	Deposits,	$801,351 86
Bank stock, as per schedule,	59,549 00	Guaranty fund,	34,541 55
Loans on bank stock,	27,500 00	Interest account,	15,189 61
Railroad bonds, as per schedule,	218,197 00	Undivided earnings,	24,768 05
Street railway bonds, as per schedule,	5,000 00		
Loans on real estate,	229,815 50		
Loans on personal security,	286,228 33		
Loans to counties, cities or towns (notes),	10,000 00		
Deposit in bank, on interest,	10,438 14		
Deposit in bank, not on interest,	3,105 52		
Expense account,	1,017 58		
	$875,851 07		$875,851 07

Cash on Deposit in Banks, amount in each: —

National Shawmut Bank, Boston,	$10,438 14
Whitinsville National Bank, Whitinsville,	3,105 52

Loans on Bank Stock, amount on each: —

75 shares Fourth National Bank, Boston,	$7,500 00
100 shares Traders National Bank, Lowell,	10,000 00
50 shares Washington Trust Company, Boston,	10,000 00
50 shares Whitinsville National Bank, Whitinsville,	

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Whitinsville Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s, .	$5,000	$5,287 50	$5,000 00
City of Marlborough, Mass., 4s, .	5,000	5,300 00	5,000 00
of New London, Conn., 4s, .	10,000	10,650 00	10,000 00
of Norwich, Conn., 5s, . .	1,000	1,020 00	1,000 00
of Peoria, Ill., 4½s, . . .	4,000	4,040 00	4,000 00
	$25,000	$26,297 50	$25,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
20	Boylston Nat'l Bank, Boston, .	$2,000	$2,000 00	$2,500 00
25	Faneuil Hall N'l Bank, Boston,	2,500	3,275 00	3,470 00
43	First National Bank, Boston, .	4,300	11,825 00	7,882 50
16	Freemans Nat'l Bank, Boston,	1,600	1,664 00	2,000 00
42	Merchants Nat'l Bank, Boston,	4,200	8,484 00	6,050 00
20	Mt. Vernon Nat'l Bank, Boston,	2,000	1,700 00	2,000 00
20	N'l B'k of Commerce, Boston,	2,000	3,040 00	2,684 50
34	N'l B'k of the Republic, Boston,	3,400	5,508 00	4,480 50
35	Nat'l Exchange Bank, Boston,	3,500	5,250 00	4,690 00
66	Nat'l Shawmut Bank, Boston,	6,600	17,160 00	9,900 00
10	National Union Bank, Boston,	1,000	1,800 00	1,370 00
10	New England N'l B'k, Boston,	1,000	1,380 00	1,480 00
50	Webster and Atlas Nat'l Bank, Boston, ...	5,000	7,100 00	6,741 50
15	Millbury Nat'l Bank, Millbury,	1,500	1,500 00	1,800 00
16	Northborough National Bank, Northborough, . . .	1,600	1,600 00	1,600 00
20	City Nat'l Bank, Worcester, .	–	200 00	–
4	Worcester Trust Company, Worcester, ...	400	900 00	900 00
		$42,600	$74,386 00	$59,549 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$5,000	$5,125 00	$5,000 00

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Whitinsville Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	$7,000	$7,310 00	$6,922 00
Boston & Maine R.R. 4s,	10,000	10,675 00	10,000 00
Boston & Maine R.R. 4½s,	15,000	17,700 00	15,000 00
Boston & Providence R R. 4s,	4,000	4,160 00	3,990 00
Boston, Revere Beach & Lynn R.R. 4½s,	10,000	11,200 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	14,000	13,370 00	13,975 00
Chic., Burlington & Quincy R.R. 4s,	20,000	21,300 00	20,000 00
Concord & Montreal R.R. 4s,	15,000	15,600 00	15,000 00
Fitchburg R.R. 4s,	29,000	29,735 00	28,830 00
Illinois Central R.R. 3½s,	12,000	11,350 00	11,500 00
Maine Central R.R. 4½s,	11,000	11,522 50	11,000 00
Maine Central R.R. 7s,	2,000	2,370 00	2,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	3,000	3,600 00	3,000 00
New York, New Haven & Hartford R.R. 3½s,	10,000	9,575 00	10,000 00
New York, New Haven & Hartford R.R. 4s,	25,000	26,625 00	25,000 00
Old Colony R.R. 4s,	14,000	15,050 00	13,980 00
Portsmouth, Great Falls & Conway R.R. 4½s,	5,000	5,775 00	5,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	5,000	6,200 00	5,000 00
Upper Coos R.R. 4½s,	8,000	8,800 00	8,000 00
	$219,000	$231,917 50	$218,197 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate
$10,438 14	2 per cent.	$76,000 00	4¼ per cent.	$120,355 00	5 per cent.
10,000 00	3¾ "	156,500 00	4½ "	10,110 50	6 "
162,078 33	4 "	18,500 00	4¾ "		

Number of loans which are of an amount not exceeding $3,000 each, 49
Aggregate amount of the same, ... $54,215 50
Total number of loans upon real estate, ... 59
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ... 36,882 70
Times when dividends are payable, as fixed by the by-laws: fifteenth day of May and November. Deposits commence to draw interest: first day of February, May, August and November.

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Whitinsville Savings Bank — Concluded.

Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $13,094 10 1¾ per cent., 13,337 91	$26,432 01
Number of accounts opened during the year ending Oct. 31, 1905,	323	
Number of accounts closed during the year ending Oct. 31, 1905,	302	
Total number of open accounts Oct. 31, 1905,	2,219	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		1,774 20
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		137,656 03
Number of same,	2,070	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		153,726 21
Number of same,	1,486	

Date of examination by commissioner: June 1.

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WHITMAN SAVINGS BANK — WHITMAN.

Incorporated Feb. 16, 1888.

GEORGE O. JENKINS, *President.* GEORGE D. ALDEN, *Treasurer.*
GEORGE D. ALDEN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

GEORGE O. JENKINS, ELMER W. NOYES,
RANDALL W. COOK, ALBERT C. WHITMARSH,
LEONARD B. HATCH, WILLIAM SPELLMAN,
CHARLES R. COX.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1.30 to 4 P.M.; Saturdays, 9 A.M. to 12 M.; also Thursdays, 6 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$42,000 00	Deposits,	$909,673 67
Bank stock, as per schedule,	6,500 00	Guaranty fund,	20,550 00
Loans on bank stock,	11,740 00	Interest account,	1,944 44
Railroad bonds, as per schedule,	105,870 00	Profit and loss account,	21,585 24
Real estate by foreclosure, etc.,	8,165 11	Rent account,	2 10
Loans on real estate,	471,472 13		
Loans on personal security,	199,695 88		
Loans to counties, cities or towns (notes),	90,600 00		
Deposits in banks, on interest,	14,688 40		
Expense account,	158 27		
Furniture and fixtures,	500 00		
Tax account,	75 54		
Cash on hand,	2,290 12		
	$953,755 45		$953,755 45

Cash on Deposit in Banks, amount in each: —

Puritan Trust Company, Boston,	$6,110 95
Whitman National Bank, Whitman,	8,577 45

Loans on Bank Stock, amount on each: —

3 shares Abington National Bank, Abington,	$240 00
83 shares Fourth National Bank, Boston,	6,500 00
60 shares Puritan Trust Company, Boston,	5,000 00

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Whitman Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Dubuque, Iowa, 4s,	$5,000	$5,100 00	$5,000 00
of Oshkosh, Wis., 4s,	10,000	10,250 00	10,000 00
of Sioux City, Iowa, 4½s,	10,000	10,300 00	10,000 00
of South Bend, Ind., 5s,	11,000	11,440 00	11,000 00
of South Bend, Ind., 6s,	1,000	1,075 00	1,000 00
Town of Whitman, Mass., 4s,	5,000	5,300 00	5,000 00
	$42,000	$43,465 00	$42,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
5	Abington N'l Bank, Abington,	$500	$500 00	$500 00
20	Nat'l Exchange Bank, Boston,	2,000	3,000 00	2,000 00
10	First National Bank, Chelsea,	1,000	1,000 00	1,000 00
10	First National Bank, Rockland,	1,000	1,080 00	1,000 00
20	Whitman N'l Bank, Whitman,	2,000	2,000 00	2,000 00
		$6,500	$7,580 00	$6,500 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4s,	$10,000	$10,700 00	$10,000 00
Chic., Burlington & Quincy R.R. 3½s,	15,000	14,325 00	13,500 00
Chicago & Northwestern R.R. 3½s,	10,000	9,950 00	9,475 00
Dexter & Newport R.R. 4s,	5,000	5,125 00	5,000 00
Illinois Central R.R. 3½s,	18,000	17,010 00	17,000 00
New York, New Haven & Hartford R.R. 4s,	15,000	15,300 00	15,000 00
Old Colony R.R. 4s,	5,000	5,375 00	5,000 00
Penobscot Shore Line R.R. 4s,	5,000	5,150 00	5,000 00
Princeton & Northwestern R.R. 3½s,	5,000	4,850 00	4,675 00
Sioux City & Pacific R.R. 3½s,	12,000	11,640 00	11,220 00
Upper Coos R.R. 4s,	10,000	10,200 00	10,000 00
	$110,000	$109,625 00	$105,870 00

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Whitman Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$8,577 45	2 per cent.	$20,000 00	3.65 per cent.	$15,000 00	4¾ per cent.
6,110 95	3 "	30,500 00	3¾ "	340,536 13	5 "
10,000 00	3.40 "	88,100 00	4 "	4,100 00	5¼ "
6,000 00	3½ "	25,000 00	4¼ "	17,708 88	5½ "
5,000 00	3.55 "	119,000 00	4½ "	90,063 00	6 "
2,500 00	3.60 "				

Value, by books, of real estate held or owned by foreclosure or otherwise,		$8,165 11
Assessed value of the same,		6,700 00
Number of loans which are of an amount not exceeding $3,000 each,	256	
Aggregate amount of the same,		289,563 13
Total number of loans upon real estate,	275	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		40,545 72
Times when dividends are payable, as fixed by the by-laws: second Monday of April and October. Deposits commence to draw interest: second Monday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $14,377 28 1¾ per cent., 14,643 33	29,020 61
Number of accounts opened during the year ending Oct. 31, 1905,	623	
Number of accounts closed during the year ending Oct. 31, 1905,	333	
Total number of open accounts Oct. 31, 1905,	3,624	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		2,347 81
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		231,188 39
Number of same,	4,504	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		211,473 93
Number of same,	2,960	

Date of examination by commissioner: May 23.

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WILDEY SAVINGS BANK—BOSTON.

Incorporated March 18, 1892.

JOHN J. WHIPPLE, *President.* J. LAWRENCE MARTIN, *Treasurer.*
J. LAWRENCE MARTIN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:
JOHN J. WHIPPLE, CHARLES Q. TIRRELL,
GEORGE H. HOWARD.

Open for business every business day, 9 A.M. to 3 P.M.; also Saturdays, 3 to 8 P.M.; for deposits only.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$722,263 10	Deposits,	$8,352,976 84
Railroad bonds, as per schedule,	1,262,833 75	Guaranty fund,	70,214 83
Street railway bonds, as per schedule,	59,000 00	Interest account,	183,580 48
Real estate by foreclosure, etc.,	15,692 79	Profit and loss account,	29,785 17
Loans on real estate,	4,430,650 50	Due on mortgage loans,	4,807 09
Loans on personal security,	1,844,232 46		
Loans to counties, cities or towns (notes),	27,700 00		
Loans on depositors' books,	300 00		
Deposits in banks, on interest,	235,085 23		
Expense account,	12,608 33		
Premium account,	5,751 28		
Furniture and fixtures,	2,520 00		
Tax account,	8,652 18		
Suspense account,	587 97		
Cash on hand,	13,486 82		
	$8,641,364 41		$8,641,364 41

Cash on Deposit in Banks, amount in each:—

Beacon Trust Company, Boston,	$25,000 00
Boylston National Bank, Boston,	35,036 52
Eliot National Bank, Boston,	25,000 00
United States Trust Company, Boston,	25,000 00
Washington Trust Company, Boston,	25,000 00
Puritan Trust Company, Boston,	25,000 00
Brockton National Bank, Brockton,	25,000 00
Plymouth County Safe Deposit and Trust Company, Brockton,	25,000 00
Malden Trust Company, Malden,	25,000 00
Pynchon National Bank, Springfield (in liquidation),	48 71

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Federal Reserve Bank of St. Louis

Wildey Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Barre, Vt., 3½s,	$5,000	$5,000 00	$4,968 75
of Beverly, Mass., 3½s,	65,000	65,000 00	65,000 00
of Brockton, Mass., 3½s,	197,000	197,503 75	197,000 00
of Chicago, Ill., 4s,	130,000	133,200 00	130,000 00
of Chicopee, Mass., 3½s,	51,000	51,165 00	51,000 00
of Dayton, Ohio, 3½s,	16,000	16,000 00	15,968 75
of Dayton, Ohio, 4s,	9,000	9,205 00	9,000 00
of Milwaukee, Wis., 4s,	11,000	11,288 75	11,000 00
of Nashua, N. H., 4s,	7,000	7,205 00	7,000 00
of Norwich, Conn., 3½s,	25,000	25,000 00	25,000 00
of Quincy, Mass., 4s,	10,000	10,347 50	10,000 00
of Sioux City, Iowa, 4½s,	6,000	6,060 00	6,000 00
of Stamford, Conn., 4s,	6,000	6,202 50	6,000 00
of St. Joseph, Mo., 3½s,	10,000	10,000 00	10,000 00
of Waterbury, Conn., 3½s,	5,000	5,025 00	5,000 00
of Wilkes-Barre, Pa., 3½s,	4,500	4,500 00	4,500 00
of York, Pa., 4s,	5,000	5,250 00	5,000 00
of Youngstown, Ohio, 5s,	10,828	11,088 70	10,828 00
Town of Buckland, Mass., 4s,	2,000	2,000 00	2,000 00
of Gardiner, Me. (Water District), 4s,	54,000	58,320 00	54,000 00
of Lisbon, N. H., 3½s,	9,000	9,000 00	9,000 00*
of Revere, Mass., 3½s,	30,000	30,000 00	30,000 00
of Rockport, Mass., 3½s,	7,000	7,000 00	6,997 60
of Southington, Conn., 4s,	3,000	3,135 00	3,000 00
of Stoughton, Mass., 4s,	14,000	14,315 00	14,000 00
of Warren, R. I., 4s,	5,000	5,230 00	5,000 00
of Westerly, R. I., 3½s,	25,000	25,000 00	25,000 00
	$722,328	$733,041 20	$722,263 10

* Not a legal investment and since disposed of.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Hoosac Valley Street Railway Co. 4s,	$50,000	$50,750 00	$50,000 00
Lynn Belt Line Railway Co. 5s,	1,000	1,030 00	1,000 00*
Merrimac Valley Street Railway Co. 5s,	5,000	5,200 00	5,000 00*
Wakefield & Stoneham Street Railway Co. 5s,	3,000	3,165 00	3,000 00*
	$59,000	$60,145 00	$59,000 00

* Legal investments when made.

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Federal Reserve Bank of St. Louis

Wildey Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	$20,000	$20,000 00	$20,000 00
Boston & Maine R.R. 3½s,	35,000	34,650 00	35,000 00
Chic., Burlington & Quincy R.R. 3½s,	180,000	173,250 00	176,742 50
Chic., Burlington & Quincy R.R. 4s,	225,000	228,375 00	225,000 00
Cleveland & Pittsburgh R.R. 3½s,	31,000	30,690 00	30,987 50
Connecticut River R.R. 3½s,	15,000	14,850 00	15,000 00
Dexter & Piscataquis R R. 4s,	4,000	4,180 00	4,000 00
Erie & Pittsburgh R.R. 3½s,	56,000	55,580 00	55,700 00
Fitchburg R.R. 3½s,	25,000	24,750 00	25,000 00
Illinois Central R.R. 3½s,	325,000	308,875 00	313,206 25
Illinois Central R.R. 4s,	11,000	11,715 00	11,000 00
Maine Central R.R. 4s,	25,000	25,500 00	25,000 00
Maine Central & European and North American R.R. 4s,	1,000	1,060 00	1,000 00
New York Central & Hudson River R.R. 3½s,	10,000	9,925 00	10,000 00
New York, New Haven & Hartford R.R. 3½s,	300,000	291,000 00	293,657 50
Old Colony R.R. 3½s,	10,000	9,900 00	9,660 00
Peoria & Northwestern R.R. 3½s,	4,000	3,890 00	3,920 00
Portland & Ogdensburg R.R. 3½s,	6,000	5,940 00	6,000 00
Princeton & Northwestern R.R. 3½s,	2,000	1,945 00	1,960 00
	$1,285,000	$1,256,075 00	$1,262,833 75

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$35,036 52	2 per cent.	$2,000 00	3⅗ per cent.	$2,563,470 00	5 per cent.
283,300 00	3 "	177,550 00	4 "	907,033 65	5½ "
23,500 00	3½ "	126,100 00	4½ "	2,419,978 02	6 "

Value, by books, of real estate held or owned by foreclosure or otherwise,	$15,692 79
Assessed value of the same,	12,950 00
Net income received from same during the year ending Oct. 31, 1905,	286 68
Number of loans which are of an amount not exceeding $3,000 each,	644
Aggregate amount of the same,	1,354,792 50
Total number of loans upon real estate,	1,143
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,	396,739 32
Times when dividends are payable, as fixed by the by-laws: twenty-fifth day of May and November. Deposits commence to draw interest: fifteenth day of February, May, August and November.	

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Wildey Savings Bank — Concluded.

Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent.,	$119,665 31	$254,410 82
	2 per cent.,	134,745 51	
Number of accounts opened during the year ending Oct. 31, 1905,		7,274	
Number of accounts closed during the year ending Oct. 31, 1905,		2,730	
Total number of open accounts Oct. 31, 1905,		21,824	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),			30,884 22
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,			3,287,075 99
Number of same,		43,120	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,			1,824,787 80
Number of same,		24,358	

Date of examination by commissioner: April 10.

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WILLIAMSTOWN SAVINGS BANK—WILLIAMSTOWN.

Incorporated April 6, 1892.

A. E. Hall, *President.* Clarence M. Smith, *Treasurer.*
Clarence M. Smith, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:
F. C. Severance, F. J. Pease,
C. M. Smith.

Open for business every business day, 9 A.M. to 2 P.M.

Balance Sheet Oct. 31, 1905.

Assets.		Liabilities.	
Public funds, as per schedule,	$5,000 00	Deposits,	$338,518 70
Bank stock, as per schedule,	5,950 00	Guaranty fund,	4,616 35
Railroad bonds, as per schedule,	44,410 00	Interest account,	138 54
Real estate by foreclosure, etc.,	5,500 00		
Loans on real estate,	207,931 27		
Loans on personal security,	33,955 96		
Loans to counties, cities or towns (notes),	30,000 00		
Loans on depositors' books,	320 00		
Deposit in bank, on interest,	9,000 00		
Deposit in bank, not on interest,	881 02		
Cash on hand,	325 34		
	$343,273 59		$343,273 59

Cash on Deposit in Bank:—
Williamstown National Bank, Williamstown, $9,881 02

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Town of Greenfield, Mass., 4s,	$5,000	$5,025 00	$5,000 00

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Williamstown Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
17	First National Bank, Adams, .	$1,700	$2,040 00	$1,700 00
10	North Adams Trust Co., North Adams, ...	1,000	1,250 00	1,250 00
30	Williamstown National Bank, Williamstown, . . .	3,000	3,150 00	3,000 00
		$5,700	$6,440 00	$5,950 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s, .	$3,000	$3,007 50	$3,000 00
Fitchburg R.R. 4s, ...	2,000	2,026 25	2,000 00
Fitchburg R.R. 4½s, ...	1,000	1,061 25	1,000 00
Illinois Central R.R. 3½s, . . .	4,700	4,725 00	4,700 00
Michigan Central R.R. 3½s, . .	3,960	3,920 00	3,960 00
New York Central & Hudson River R.R. 3½s, ...	9,975	9,900 00	9,975 00
New York, New Haven & Hartford R.R. 3½s, ...	9,775	9,600 00	9,775 00
New York, New Haven & Hartford R.R. 4s, ...	5,000	5,100 00	5,000 00
Norwich & Worcester R.R. 4s, .	1,000	1,045 00	1,000 00
Portland & Rochester R.R. 4s, . .	4,000	4,015 00	4,000 00
	$44,410	$44,400 00	$44,410 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$9,000 00	2 per cent.	$20,000 00	4½ per cent.	$2,000 00	5½ per cent.
7,000 00	4 "	158,387 00	5 "	84,820 23	6 "

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Williamstown Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,		$5,500 00
Assessed value of the same,		4,500 00
Net income received from same during the year ending Oct. 31, 1905,		173 34
Number of loans which are of an amount not exceeding $3,000 each,	138	
Aggregate amount of the same,		151,405 65
Total number of loans upon real estate,	142	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		13,821 79
Times when dividends are payable, as fixed by the by-laws: first day of April and October. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $5,518 68 1¾ per cent., 5,290 80	10,809 48
Number of accounts opened during the year ending Oct. 31, 1905,	230	
Number of accounts closed during the year ending Oct. 31, 1905,	121	
Total number of open accounts Oct. 31, 1905,	1,108	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		1,351 20
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		119,784 85
Number of same,	1,323	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		82,962 42
Number of same,	1,034	

Date of examination by commissioner: April 12.

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WINCHENDON SAVINGS BANK — WINCHENDON.

Incorporated March 31, 1854.

WILDER P. CLARK, *President.* CHARLES L. BEALS, *Treasurer.*
CHARLES L. BEALS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

J. H. FAIRBANK, WILLIAM M. WHITNEY,
GEORGE M. WHITNEY, ORANGE WHITNEY,
CHARLES L. BEALS.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1 to 3 P.M.; Saturdays close at 2 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$15,000 00	Deposits,	$2,030,211 49
Bank stock, as per schedule,	43,600 00	Guaranty fund,	100,214 64
Loan on bank stock,	200 00	Interest account,	182,951 25
Railroad bonds, as per schedule,	117,300 00		
Street railway bonds, as per schedule,	7,000 00		
Real estate by foreclosure, etc.,	20,980 38		
Loans on real estate,	1,283,564 18		
Loans on personal security,	721,253 49		
Loans to counties, cities or towns (notes),	4,000 00		
Deposits in banks, on interest,	89,278 39		
Furniture and fixtures,	832 04		
Cash on hand,	10,368 90		
	$2,313,377 38		$2,313,377 38

Cash on Deposit in Banks, amount in each: —

First National Bank, Boston,	$70,400 73
First National Bank, Winchendon,	18,877 66

Loan on Bank Stock: —

7 shares First National Bank, Winchendon,	$200 00

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Winchendon Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bay City, Mich., 4s,	$10,000	$10,000 00	$10,000 00
of Indianapolis, Ind., 4s,	5,000	5,300 00	5,000 00
	$15,000	$15,300 00	$15,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
7	First National Bank, Adams,	$700	$840 00	$700 00
48	Faneuil Hall N'l Bank, Boston,	4,800	6,288 00	4,800 00
50	First National Bank, Boston,	5,000	13,750 00	5,000 00
100	Merchants Nat'l Bank, Boston,	10,000	20,200 00	10,000 00
12	Fitchburg N'l Bank, Fitchburg,	1,200	1,704 00	1,200 00
84	Rollstone N'l Bank, Fitchburg,	8,400	10,920 00	8,400 00
42	Leominster National Bank, Leominster,	4,200	5,040 00	3,200 00
195	First Nat'l Bank, Winchendon,	19,500	26,715 00	10,300 00
		$53,800	$85,457 00	$43,600 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s,	$7,000	$7,770 00	$7,000 00*

* A legal investment when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bennington & Rutland R.R. 4½s,	$25,000	$26,500 00	$25,000 00
Boston & Maine R.R. 4½s,	10,000	11,700 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	20,000	19,000 00	18,300 00
Chic., Burlington & Quincy R.R. 4s,	7,000	7,350 00	7,000 00

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Winchendon Savings Bank — Concluded.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
New York, New Haven & Hartford R.R. 3½s,	$10,000	$9,600 00	$9,500 00
New York, New Haven & Hartford R.R. 4s,	25,000	26,550 00	25,500 00
Portland & Ogdensburg R.R. 5s,	12,000	12,360 00	12,000 00
Troy & Boston R.R. 7s,	10,000	14,200 00	10,000 00
	$119,000	$127,260 00	$117,300 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$18,877 66	2 per cent.	$22,000 00	4⅜ per cent.	$5,500 00	5¼ per cent.
70,400 73	2½ "	404,885 38	4½ "	14,400 00	5½ "
95,248 33	4 "	10,000 00	4⅝ "	35,388 77	6 "
65,000 00	4⅛ "	51,000 00	4¾ "	1,500 00	6½ "
22,500 00	4¼ "	1,281,595 19	5 "		

Value, by books, of real estate held or owned by foreclosure or otherwise,		$20,980 38
Assessed value of the same,		27,425 00
Number of loans which are of an amount not exceeding $3,000 each,	236	
Aggregate amount of the same,		279,221 18
Total number of loans upon real estate,	380	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		99,517 97
Times when dividends are payable, as fixed by the by-laws: first day of May and November. Deposits commence to draw interest: first day of February, May, August and November.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $37,103 60 2 per cent., 37,851 96	74,955 56
Number of accounts opened during the year ending Oct. 31, 1905,	670	
Number of accounts closed during the year ending Oct. 31, 1905,	400	
Total number of open accounts Oct. 31, 1905,	5,075	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		5,900 90
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		284,604 08
Number of same,	3,195	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		257,035 05
Number of same,	2,433	
Date of examination by commissioner: April 26.		

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WINCHESTER SAVINGS BANK—WINCHESTER.

Incorporated March 3, 1871.

DAVID N. SKILLINGS, *President.* CHARLES E. REDFERN, *Treasurer.*
NICHOLAS T. APOLLONIO, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ALONZO P. WEEKS, PRESTON POND,
ALFRED S. HALL, FRED JOY,
DAVID N. SKILLINGS.

Open for business every business day, 3 to 5.30 P.M.; Saturdays, 3 to 8 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$38,000 00	Deposits,	$1,018,571 02
Bank stock, as per schedule,	11,287 25	Guaranty fund,	37,000 00
Railroad bonds, as per schedule,	116,900 00	Interest account,	1,359 11
Street railway bonds, as per schedule,	10,000 00	Profit and loss account,	6,640 60
Boston Terminal Co. bonds,	22,000 00		
Real estate (for banking purposes),	16,508 55		
Loans on real estate,	478,860 00		
Loans on personal security,	335,519 72		
Loans to counties, cities or towns (notes),	26,000 00		
Deposits in banks, on interest,	4,059 97		
Suspense account,	2,500 00		
Cash on hand,	1,935 24		
	$1,063,570 73		$1,063,570 73

Cash on Deposit in Banks, amount in each: —

Eliot National Bank, Boston,	$797 24
Middlesex County National Bank, Winchester,	3,262 73

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Winchester Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Kansas City, Mo., 4½s, . .	$5,000	$5,400 00	$5,000 00
of Rockford, Ill., 4½s, . .	5,000	5,075 00	5,000 00
Town of Randolph, Mass., 4s, . .	1,000	1,045 00	1,000 00
of Winchester, Mass., 3½s, .	10,000	10,000 00	10,000 00
of Winchester, Mass., 4s, .	15,000	15,262 50	15,000 00
of North Easton, Mass. (Village District), 4s, . .	2,000	2,000 00	2,000 00
	$38,000	$38,782 50	$38,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Atlantic Nat'l Bank, Boston, .	$1,000	$1,350 00	$1,501 25
5	First National Bank, Boston, .	500	1,375 00	1,000 00
17	N'l B'k of Commerce, Boston,	1,700	2,584 00	2,076 25
15	Nat'l Exchange Bank, Boston,	1,500	2,250 00	1,923 75
20	National Union Bank, Boston,	2,000	3,600 00	2,876 25
8	State National Bank, Boston, .	800	1,208 00	1,133 75
14	First National Bank, Woburn,	–	238 00	776 00
		$7,500	$12,605 00	$11,287 25

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$10,000	$10,575 00	$10,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s, . .	$11,000	$11,027 50	$11,000 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,550 00	8,950 00
Chic., Burlington & Quincy R.R. 4s,	15,000	15,725 00	15,000 00

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Winchester Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Concord & Montreal R.R. 4s,	$15,000	$15,600 00	$15,000 00
Fitchburg R.R. 3½s,	10,000	9,712 50	10,000 00
Fitchburg R.R. 4s,	5,000	5,225 00	5,000 00
Illinois Central R.R. 3s,	20,000	16,400 00	17,700 00
Illinois Central R.R. 3½s,	5,000	4,700 00	4,750 00
Michigan Central R.R. 3½s,	10,000	9,775 00	9,650 00
New York, New Haven & Hartford R.R. 3½s,	10,000	9,550 00	9,850 00
New York, New Haven & Hartford R.R. 4s,	10,000	10,150 00	10,000 00
	$121,000	$117,415 00	$116,900 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$20,000	$22,200 00	$22,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$4,059 97	2 per cent.	$25,000 00	4⅛ per cent.	$377,000 00	5 per cent.
10,000 00	3½ "	90,000 00	4¼ "	2,000 00	5½ "
204,819 72	4 "	109,500 00	4½ "	22,060 00	6 "

Amount invested in real estate for banking purposes,	$16,508 55
Estimated value of the same,	16,508 55
Assessed value of the same,	13,800 00
Number of loans which are of an amount not exceeding $3,000 each,	128
Aggregate amount of the same,	174,660 00
Total number of loans upon real estate,	178
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,	45,808 85

Times when dividends are payable, as fixed by the by-laws: first day of May and November. Deposits commence to draw interest: third Wednesday of January, April, July and October.

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Winchester Savings Bank — Concluded.

Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $16,557 90 1¾ per cent., 16,910 84	$33,468 74
Number of accounts opened during the year ending Oct. 31, 1905,	493	
Number of accounts closed during the year ending Oct. 31, 1905,	472	
Total number of open accounts Oct. 31, 1905,	3,131	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		2,392 54
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		209,532 88
Number of same,	4,426	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		200,947 72
Number of same,	2,962	

Date of examination by commissioner: April 3.

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WOBURN FIVE CENTS SAVINGS BANK—WOBURN.

Incorporated April 7, 1854.

CHARLIE A. JONES, *President.* A. HERBERT HOLLAND, *Treasurer.*
A. HERBERT HOLLAND, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

HERBERT B. DOW, WILLIAM BEGGS,
LUKE W. FOWLE, JOHN WINN,
SQUIRE B. GODDARD, LEWIS W. THOMPSON,
JOHN R. CARTER, CHARLIE A. JONES,
JULIUS F. RAMSDELL.

Open for business every business day (except during July and August), 9 A.M. to 12 M.; 2 to 4 P.M.; also Saturdays, 6 to 8 P.M.; Saturdays, during July and August, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$67,600 00	Deposits,	$1,954,138 61
Bank stock, as per schedule,	94,136 00	Guaranty fund,	76,899 55
Railroad bonds, as per schedule,	415,500 00	Profit and loss account,	53,103 14
Street railway bonds, as per schedule,	10,000 00		
Boston Terminal Co. bonds,	125,000 00		
Real estate (for banking purposes),	36,000 00		
Loans on real estate,	811,253 50		
Loans on personal security,	396,000 00		
Loans to counties, cities or towns (notes),	90,477 54		
Loans on depositors' books,	800 00		
Deposits in banks, on interest,	35,006 70		
Tax title,	1,204 35		
Insurance account,	15 00		
Cash on hand,	1,148 21		
	$2,084,141 30		$2,084,141 30

Cash on Deposit in Banks, amount in each:—

National Shawmut Bank, Boston,	$6,920 93
Puritan Trust Company, Boston,	10,155 31
Woburn National Bank, Woburn,	17,930 46

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Woburn Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Augusta, Me. (Water District), 4s, . . .	$10,000	$10,800 00	$10,000 00
of Grand Rapids, Mich., 4s, .	10,000	10,100 00	10,000 00
of Lowell, Mass., 4s, . .	8,000	8,135 00	8,000 00
of Woburn, Mass., 4s, . .	6,500	6,538 75	6,500 00
Town of Westfield, Mass., 4s, .	14,100	14,170 50	14,100 00
of Winchester, Mass., 4s, .	19,000	19,950 00	19,000 00
	$67,600	$69,694 25	$67,600 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Atlantic Nat'l Bank, Boston, .	$2,500	$3,375 00	$2,500 00
45	Eliot National Bank, Boston, .	4,500	9,000 00	4,500 00
55	Faneuil Hall N'l B'k, Boston, .	5,500	7,205 00	5,500 00
50	First National Bank, Boston, .	5,000	13,750 00	10,000 00
30	Freemans Nat'l Bank, Boston,	3,000	3,120 00	3,000 00
77	N'l B'k of Commerce, Boston,	7,700	11,704 00	7,700 00
46	N'l B'k of the Republic, Boston,	4,600	7,452 00	4,600 00
115	Nat'l Shawmut Bank, Boston,	11,500	29,900 00	18,000 00
115	New England N'l B'k, Boston,	11,500	15,870 00	13,800 00
21	Old Boston Nat'l Bank, Boston,	2,100	2,205 00	2,100 00
28	Second National Bank, Boston,	2,800	5,964 00	3,520 00
67	State National Bank, Boston, .	6,700	10,117 00	6,700 00
34	Webster and Atlas Nat'l Bank, Boston, ...	3,400	4,828 00	3,840 00
59	Woburn Nat'l Bank, Woburn,	5,900	7,198 00	7,080 00
144	First National Bank, Woburn,	–	2,448 00	1,296 00
		$76,700	$134,136 00	$94,136 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$10,000	$10,600 00	$10,000 00

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Woburn Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s,	$5,000	$5,050 00	$5,000 00
Boston & Albany R.R. 4s,	15,000	15,450 00	15,000 00
Burlington & Missouri River R.R. 6s,	56,000	63,840 00	56,000 00
Chic., Burlington & Quincy R R. 3½s,	30,000	28,650 00	28,500 00
Concord & Montreal R.R. 4s,	40,000	41,600 00	40,000 00
Connecticut River R.R. 4s,	1,000	1,080 00	1,000 00
Eastern R.R. 6s,	16,000	16,280 00	16,000 00
Fitchburg R.R. 4s,	35,000	36,230 00	35,000 00
Fitchburg R.R. 5s,	14,000	14,420 00	14,000 00
Illinois Central R.R. 3s,	35,000	29,750 00	29,750 00
Illinois Central R.R. 3½s,	30,000	28,500 00	28,500 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	25,000	25,437 50	25,000 00
New York, New Haven & Hartford R.R. 3½s,	25,000	23,937 50	24,250 00
New York, New Haven & Hartford R.R. 4s,	40,000	42,800 00	40,000 00
Penobscot Shore Line R.R. 4s,	17,000	17,680 00	17,000 00
Peoria & Northwestern R.R. 3½s,	30,000	29,250 00	28,500 00
Portland & Rumford Falls R.R. 4s,	12,000	12,540 00	12,000 00
	$426,000	$432,495 00	$415,500 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$125,000	$138,750 00	$125,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$24,851 39	2 per cent.	$573,150 00	4 per cent.	$342,124 43	5 per cent.
10,155 31	3 "	40,000 00	4¼ "	5,100 00	5½ "
40,000 00	3½ "	231,496 61	4½ "	51,660 00	6 "
15,000 00	3.65 "				

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deral Reserve Bank of St. Louis

Woburn Five Cents Savings Bank — Concluded.

Amount invested in real estate for banking purposes,		$36,000 00
Estimated value of the same,		55,000 00
Assessed value of the same,		55,000 00
Net income received from same during year ending Oct. 31, 1905,		143 78
Number of loans which are of an amount not exceeding $3,000 each,	203	
Aggregate amount of the same,		256,972 59
Total number of loans upon real estate,	273	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		88,499 72
Times when dividends are payable, as fixed by the by-laws: third Saturday of January and July. Deposits commence to draw interest: first Saturday of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	1¾ per cent., $31,342 53 1¾ per cent., 31,745 77	63,088 30
Number of accounts opened during the year ending Oct. 31, 1905,	886	
Number of accounts closed during the year ending Oct. 31, 1905,	741	
Total number of open accounts Oct. 31, 1905,	6,767	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		6,290 34
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		414,146 56
Number of same,	7,802	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		405,600 02
Number of same,	6,349	

Date of examination by commissioner: March 7.

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WORCESTER COUNTY INSTITUTION FOR SAVINGS— WORCESTER.

Incorporated Feb. 8, 1828.

CHARLES A. CHASE, *President.* ALFRED L. AIKEN, *Treasurer.*
CHARLES F. ALDRICH, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES A. CHASE, SAMUEL B. WOODWARD,
LYMAN A. ELY, A. GEORGE BULLOCK,
EDWARD D. THAYER.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$3,201,750 00	Deposits,	$19,855,343 99
Bank stock, as per schedule,	295,165 00	Guaranty fund,	986,000 00
Loans on bank stock,	27,800 00	Interest account,	327,534 76
Railroad bonds, as per schedule,	6,411,360 00	Premium account,	5,711 45
Street railway bonds, as per schedule,	462,000 00		
Railroad notes,	50,000 00		
Stocks, bonds, etc., taken to secure indebtedness,	13,905 00		
Real estate (for banking purposes),	130,830 10		
Real estate by foreclosure, etc,	13,350 00		
Loans on real estate,	8,206,154 50		
Loans on personal security,	1,978,237 61		
Loans to counties, cities or towns (notes),	118,830 00		
Loans on depositors' books,	2,050 00		
Deposits in banks, on interest,	244,419 31		
Expense account,	5,928 59		
Suspense account,	5,364 00		
Cash on hand,	7,446 09		
	$21,174,590 20		$21,174,590 20

Cash on Deposit in Banks, amount in each: —

National Shawmut Bank, Boston,	$20,370 23
Mechanics National Bank, Worcester,	25,000 00
Merchants National Bank, Worcester,	25,000 00
Quinsigamond National Bank, Worcester,	25,000 00
Worcester National Bank, Worcester,	109,049 08
Worcester Trust Company, Worcester,	40,000 00

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Worcester County Institution for Savings, Worcester — Continued.

Loans on Bank Stock, amount on each: —

200 shares Fourth National Bank, Boston,	$20,000 00
70 shares National Shawmut Bank, Boston,	7,000 00
8 shares Worcester National Bank, Worcester,	800 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$450,000	$470,000 00	$450,000 00
County of Rockingham, N. H., 4s,	50,000	51,000 00	50,000 00
City of Beverly, Mass., 4s,	100,000	102,500 00	100,000 00
of Boston, Mass., 3½s,	275,000	283,875 00	275,000 00
of Boston, Mass., 4s,	255,000	270,575 00	255,000 00
of Brockton, Mass., 4s,	52,000	55,450 00	52,000 00
of Chicago, Ill., 4s,	150,000	154,312 50	150,000 00
of Columbus, Ohio, 4s,	70,000	70,100 00	70,000 00*
of Dayton, Ohio, 4s,	56,000	57,400 00	56,000 00
of Fall River, Mass., 4s,	32,500	32,881 00	32,500 00
of Fitchburg, Mass., 4s,	58,000	62,415 00	58,000 00
of Gloucester, Mass., 4s,	45,000	46,012 50	45,000 00
of Holyoke, Mass., 4s,	30,000	30,975 00	30,000 00
of Kansas City, Mo., 4s,	100,000	106,500 00	100,000 00
of Lynn, Mass., 4s,	207,000	216,590 00	207,000 00
of Manchester, N. H., 4s,	8,000	8,200 00	8,000 00
of Milwaukee, Wis., 5s,	41,250	44,446 87	41,250 00
of New Bedford, Mass., 3½s,	30,000	30,150 00	30,000 00
of New Bedford, Mass., 4s,	52,000	58,500 00	52,000 00
of Norwich, Conn., 5s,	14,000	14,490 00	14,000 00
of Providence, R. I., 4s,	50,000	54,000 00	50,000 00
of Providence, R. I., 5s,	5,000	5,025 00	5,000 00
of Salem, Mass, 4s,	40,000	42,500 00	40,000 00
of Terre Haute, Ind., 4s,	20,000	20,650 00	20,000 00
of Troy, N. Y, 4s,	45,000	47,700 00	45,000 00
of Waterbury, Conn., 4s,	55,000	55,962 50	55,000 00
of Worcester, Mass., 3½s,	139,000	140,055 00	139,000 00
of Worcester, Mass., 4s,	400,000	422,200 00	400,000 00
Town of Abington, Mass., 4s,	57,000	58,282 50	57,000 00
of Cranston, R. I., 4s,	25,000	26,437 50	25,000 00*
of Falmouth, Mass., 4s,	20,000	20,500 00	20,000 00
of Gardner, Mass., 4s,	50,000	51,000 00	50,000 00
of Lincoln, R. I., 4s,	30,000	30,975 00	30,000 00
of Milton, Mass., 4s,	30,000	30,300 00	30,000 00
of Revere, Mass., 3½s,	50,000	50,000 00	50,000 00
of Spencer, Mass., 4s,	15,000	15,563 50	15,000 00
of Uxbridge, Mass., 4s,	75,000	79,125 00	75,000 00
of Westborough, Mass., 5s,	20,000	20,850 00	20,000 00
	$3,201,750	$3,337,498 87	$3,201,750 00

* Legal investments when made.

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Worcester County Institution for Savings, Worcester — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
14	Boylston Nat'l Bank, Boston, .	$1,400	$1,400 00	$1,400 00
120	Continental N'l Bank, Boston,	–	600 00	–
20	Faneuil Hall N'l Bank, Boston,	2,000	2,620 00	2,000 00
107	Freemans Nat'l Bank, Boston,	10,700	11,128 00	10,700 00
125	Merchants Nat'l Bank, Boston,	12,500	25,250 00	12,500 00
217	N'l Bank of Commerce, Boston,	21,700	32,984 00	21,700 00
83	Nat'l Exchange Bank, Boston,	8,300	12,450 00	8,300 00
400	Nat'l Shawmut Bank, Boston,	40,000	104,000 00	60,000 00
71	National Union Bank, Boston,	7,100	12,780 00	7,100 00
199	New England N'l B'k, Boston,	19,900	27,462 00	19,900 00
45	Old Boston Nat'l B'k, Boston,	4,500	4,725 00	4,500 00
366	Second National Bank, Boston,	36,600	77,958 00	36,600 00
186	State National Bank, Boston,	18,600	28,086 00	18,600 00
78	Tremont Nat'l Bank, Boston, .	2,730	–	2,730 00
100	Webster and Atlas National Bank, Boston, . . .	10,000	14,200 00	10,000 00
27	Leicester N'l Bank, Leicester, .	135	135 00	135 00
54	Millbury N'l Bank, Millbury, .	5,400	5,400 00	5,400 00
200	Third Nat'l Bank, Springfield,	20,000	42,000 00	20,000 00
50	Citizens N'l Bank, Worcester,	5,000	–	5,000 00
86	Mechanics N'l B'k, Worcester,	8,600	9,288 00	8,600 00
400	Worcester N'l B'k, Worcester,	40,000	76,000 00	40,000 00
		$275,165	$488,466 00	$295,165 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn Belt Line Railway Co. 5s, .	$15,000	$15,600 00	$15,000 00*
Lynn & Boston Railroad Co. 5s, .	53,000	58,620 00	53,000 00*
Naumkeag Street Railway Co. 5s, .	133,000	136,810 00	133,000 00*
Wakefield & Stoneham Street Railway Co. 5s, ...	11,000	11,220 00	11,000 00*
West End Street Railway Co. 4s, .	250,000	261,060 00	250,000 00
	$462,000	$483,310 00	$462,000 00

* Legal investments when made.

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Worcester County Institution for Savings, Worcester — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Beech Creek R.R. 4s,	$100,000	$106,625 00	$100,000 00
Boston & Albany R.R. 3½s,	250,000	250,000 00	250,000 00
Boston & Albany R.R. 4s,	310,000	317,750 00	310,000 00
Boston, Clinton & Fitchburg R.R. 5s,	205,000	217,300 00	205,000 00
Boston & Lowell R.R. 3½s,	15,000	14,812 50	15,000 00
Boston & Lowell R.R. 4s,	150,000	151,625 00	150,000 00
Boston & Maine R.R. 3½s,	30,000	29,625 00	30,000 00
Boston & Maine R.R. 4s,	142,000	152,915 00	142,000 00
Boston & Maine R.R. 4½s,	350,000	414,750 00	350,000 00
Boston, Revere Beach & Lynn R.R. 4½s,	100,000	113,500 00	100,000 00
Chic., Burlington & Quincy R.R. 3½s,	250,000	240,000 00	243,200 00
Chic., Burlington & Quincy R.R. 4s,	200,000	212,000 00	200,000 00
Chicago & Northwestern R.R. 3½s,	100,000	96,500 00	98,000 00
Chicago & Northwestern R.R. 4s,	100,000	105,000 00	100,000 00
Cleveland & Pittsburgh R.R. 3½s,	50,000	50,000 00	50,000 00
Cleveland & Pittsburgh R.R. 4½s,	50,000	58,000 00	50,000 00
Concord & Montreal R.R. 4s,	200,000	209,000 00	200,000 00
Concord & Montreal R.R. 6s,	10,000	11,000 00	10,000 00
Conn. & Passumpsic Rivers R.R. 4s,	100,000	110,000 00	100,000 00
Connecticut River R.R. 3½s,	100,000	98,500 00	100,000 00
Dexter & Newport R.R. 4s,	70,000	72,800 00	70,000 00
Eastern R.R. 6s,	197,000	200,447 50	197,000 00
Erie & Pittsburgh R.R. 3½s,	100,000	100,000 00	100,000 00
Fitchburg R.R. 3½s,	50,000	49,250 00	50,000 00
Fitchburg R.R. 4s,	277,000	288,302 50	274,000 00
Fitchburg R.R. 4½s,	92,000	97,750 00	92,000 00
Fitchburg R.R. 5s,	4,000	4,130 00	4,000 00
Illinois Central R.R. 3s,	60,000	50,250 00	50,400 00
Illinois Central R.R. 3½s,	444,000	423,880 00	437,760 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	50,000	51,875 00	50,000 00
Maine Central R.R. 4s,	100,000	106,750 00	90,000 00
Maine Central R.R. 4½s,	29,000	30,450 00	29,000 00
Maine Central R.R. 7s,	12,000	14,310 00	12,000 00
New England R.R. 4s,	50,000	54,250 00	50,000 00
New London Northern R.R. 4s,	22,000	22,220 00	22,000 00
New York Central & Hudson River R.R. 3½s,	200,000	198,000 00	200,000 00
New York, New Haven & Hartford R.R. 3½s,	245,000	238,012 50	239,000 00
New York, New Haven & Hartford R.R. 4s,	360,000	379,000 00	360,000 00
Old Colony R.R. 4s,	565,000	609,400 00	565,000 00
Penobscot Shore Line R.R. 4s,	80,000	83,700 00	80,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	100,000	115,000 00	100,000 00
Portland & Rumford Falls R.R. 4s,	130,000	136,500 00	130,000 00

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Worcester County Institution for Savings, Worcester — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
St. Johnsbury & Lake Champlain R.R. 5s,	$140,000	$173,950 00	$140,000 00
Upper Coos R.R. 4½s,	50,000	56,375 00	50,000 00
Utica & Black River R.R. 4s,	11,000	11,618 75	11,000 00
Vermont Valley R.R. 5s,	50,000	52,875 00	50,000 00
Worcester, Nashua & Rochester R.R. 4s,	155,000	163,525 00	155,000 00
	$6,455,000	$6,743,523 75	$6,411,360 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$20,370 23	2 per cent.	$20,000 00	4⅛ per cent.	$112,500 00	4¾ per cent.
224,049 08	3 "	1,066,181 60	4¼ "	4,762,271 73	5 "
43,000 00	3.44 "	75,000 00	4⅜ "	92,205 42	5½ "
11,000 00	3¾ "	1,515,102 85	4½ "	75,434 00	6 "
2,610,376 51	4 "				

Amount invested in real estate for banking purposes,		$130,830 10
Estimated value of the same,		130,830 10
Assessed value of the same,		115,500 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,		13,350 00
Assessed value of the same,		38,900 00
Net income received from same during the year ending Oct. 31, 1905,		12 27
Number of loans which are of an amount not exceeding $3,000 each, 1,633		
Aggregate amount of the same,		2,315,991 97
Total number of loans upon real estate,	2,069	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		903,934 83
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $362,029 75 2 per cent., 371,583 02	733,612 77
Number of accounts opened during the year ending Oct. 31, 1905,	5,077	
Number of accounts closed during the year ending Oct. 31, 1905,	3,128	
Total number of open accounts Oct. 31, 1905,	41,530	

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Worcester County Institution for Savings, Worcester — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		$36,849 20
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		2,682,667 50
Number of same,	38,530	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		2,363,215 72
Number of same,	31,828	

Date of examination by commissioner: October 23, 24.

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WORCESTER FIVE CENTS SAVINGS BANK— WORCESTER.

Incorporated April 1, 1854.

HENRY M. WITTER, *President.* J. STEWART BROWN, *Treasurer.*
J. STEWART BROWN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

HENRY M. WITTER, GILBERT J. RUGG,
ROGER F. UPHAM, GEORGE W. MACKINTIRE.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$1,041,266 25	Deposits,	$9,630,808 30
Bank stock, as per schedule,	74,700 00	Guaranty fund,	415,000 00
Railroad bonds, as per schedule,	3,062,428 75	Interest account,	163,218 24
Street railway bonds, as per schedule,	193,750 00	Profit and loss account,	5,950 41
Boston Terminal Co. bonds,	100,000 00		
Stocks, bonds, etc., taken to secure indebtedness,	68,316 52		
Real estate (for banking purposes),	150,000 00		
Real estate by foreclosure, etc.,	24,779 92		
Loans on real estate,	3,714,215 00		
Loans on personal security,	1,608,139 59		
Deposits in banks, on interest,	120,022 56		
Expense account,	7,360 49		
Premium account,	41,915 92		
Rent account,	492 75		
Cash on hand,	7,589 20		
	$10,214,976 95		$10,214,976 95

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	$13,443 31
Mechanics National Bank, Worcester,	17,745 45
Merchants National Bank, Worcester,	15,300 24
Quinsigamond National Bank, Worcester,	63,842 85
Worcester Trust Company, Worcester,	9,690 71

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Worcester Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	$34,000	$35,105 00	$34,000 00
County of Middlesex, Mass., 4s,	30,000	30,050 00	30,000 00
City of Akron, Ohio, 4s,	18,000	18,270 00	18,000 00
of Barre, Vt., 3½s,	24,000	24,000 00	23,280 00
of Belfast, Me., 4s,	25,000	26,125 00	25,000 00
of Beverly, Mass., 4s,	7,000	7,175 00	7,000 00
of Boston, Mass., 3½s,	50,000	50,500 00	50,000 00
of Chicago, Ill., 3½s,	25,000	24,750 00	24,656 25
of Chicago, Ill., 4s,	75,000	76,937 00	75,000 00
of Dayton, Ohio, 3½s,	31,000	30,764 00	31,000 00
of Dayton, Ohio, 4s,	10,000	10,000 00	10,000 00
of Dubuque, Iowa, 5s,	9,000	9,315 00	9,000 00
of Indianapolis, Ind., 3½s,	34,000	33,830 00	34,000 00
of Marlborough, Mass., 4s,	18,000	18,450 00	18,000 00
of Milwaukee, Wis., 3½s,	12,500	12,400 00	12,500 00
of Milwaukee, Wis., 4s,	50,000	50,624 00	50,000 00
of Newport, R. I., 3½s,	99,000	99,870 00	99,000 00
of Newton, Mass., 3½s,	13,000	13,065 00	13,000 00
of Norwalk, Conn., 3½s,	66,000	66,000 00	66,000 00
of Pittsfield, Mass., 3½s,	30,000	30,000 00	30,000 00
of Portsmouth, N. H., 4s,	25,000	25,500 00	25,000 00
of Quincy, Mass., 4s,	20,830	21,243 00	20,830 00
of Rochester, N. Y., 3½s,	50,000	50,000 00	50,000 00
of Saginaw, Mich., 4s,	30,000	30,500 00	30,000 00*
of Salem, Mass., 4s,	10,000	10,025 00	10,000 00
of Springfield, Ohio, 4s,	50,000	50,759 00	50,000 00
of Stamford, Conn., 3½s,	25,000	25,000 00	25,000 00
of Worcester, Mass., 3½s,	25,000	25,125 00	25,000 00
of Worcester, Mass., 4s,	50,000	50,000 00	50,000 00
Town of Clinton, Mass., 3½s,	15,000	15,075 00	15,000 00
of Easthampton, Mass., 3½s,	7,000	7,000 00	7,000 00
of Lincoln, R. I., 4s,	15,000	15,062 00	15,000 00
of Westerly, R. I., 4s,	29,000	31,320 00	29,000 00
of Winchester, Mass., 3½s,	30,000	30,050 00	30,000 00
	$1,042,330	$1,053,889 00	$1,041,266 25

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
50	Commonwealth Trust Company, Boston,	$5,000	$8,762 00	$5,000 00
25	First National Bank, Boston,	2,500	6,875 00	2,500 00
81	Fourth National Bank, Boston,	8,100	11,259 00	8,100 00

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Worcester Five Cents Savings Bank — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
50	Merchants Nat'l Bank, Boston,	$5,000	$10,100 00	$5,000 00
44	N'l B'k of Commerce, Boston,	4,400	6,688 00	4,400 00
100	State National Bank, Boston, .	10,000	15,100 00	10,000 00
63	Webster and Atlas National Bank, Boston, . . .	6,300	8,946 00	6,300 00
53	Millbury Nat'l Bank, Millbury,	5,300	5,300 00	5,300 00
55	Northborough National Bank, Northborough, . . .	5,500	5,500 00	5,500 00
36	Mechanics N'l B'k, Worcester,	3,600	3,888 00	3,600 00
180	Quinsigamond National Bank, Worcester, ...	18,000	25,200 00	18,000 00
10	Worcester N'l B'k, Worcester,	1,000	1,900 00	1,000 00
		$74,700	$109,518 00	$74,700 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Northern Street Railway Company 4s, ...	$25,000	$23,250 00	$24,750 00*
Lynn & Boston Railroad Co. 5s, .	35,000	35,350 00	35,000 00*
Merrimac Valley Street Railway Co. 5s, ...	20,000	20,800 00	20,000 00*
Naumkeag Street Railway Co. 5s, .	50,000	51,750 00	50,000 00*
West End Street Railway Co. 4s, .	64,000	67,840 00	64,000 00
	$194,000	$198,990 00	$193,750 00

* Legal investments when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bangor & Aroostook R.R. 5s, . .	$25,000	$30,562 00	$25,000 00
Bennington & Rutland R.R., 4½s, .	25,000	26,500 00	25,000 00
Boston & Albany R.R. 3½s, . .	55,000	55,000 00	55,000 00
Boston & Albany R.R. 4s, . .	125,000	128,750 00	125,000 00
Boston & Lowell R.R. 3½s, . .	50,000	49,500 00	50,000 00
Boston & Lowell R.R. 4s, . .	75,000	77,375 00	75,000 00
Boston & Maine R.R. 3½s, . .	100,000	99,000 00	100,000 00
Boston & Maine R.R. 4s, . .	80,000	85,475 00	80,000 00

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Worcester Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4½s,	$40,000	$47,200 00	$40,000 00
Boston & Providence R.R. 4s,	50,000	52,000 00	50,000 00
Boston, Revere Beach & Lynn R.R. 4½s,	35,000	39,200 00	35,000 00
Boston, Winthrop & Shore R.R. 5s,	25,000	25,125 00	25,000 00
Burlington & Missouri River R.R. 6s,	25,000	28,500 00	25,000 00
Chic., Burlington & Quincy R.R. 3½s,	115,000	109,825 00	113,806 25
Chic., Burlington & Quincy R.R. 4s,	231,000	241,485 00	231,000 00
Chicago & Northwestern R.R. 3½s,	25,000	25,000 00	25,000 00
Cleveland & Pittsburgh R.R. 3½s,	70,000	69,300 00	70,000 00
Concord & Claremont R.R. 4½s,	24,000	25,375 00	24,000 00
Concord & Montreal R.R. 4s,	70,000	72,800 00	70,000 00
Dexter & Newport R.R. 4s,	25,000	25,875 00	25,000 00
Dexter & Piscataquis R.R. 4s,	10,000	10,450 00	10,000 00
Erie & Pittsburgh R.R. 3½s,	50,000	49,500 00	49,906 25
Fitchburg R.R. 3½s,	87,000	86,130 00	86,837 50
Fitchburg R.R. 4s,	85,000	85,900 00	85,000 00
Illinois Central R.R. 3s,	75,000	63,750 00	65,875 00
Illinois Central R.R. 3½s,	204,000	193,450 00	199,925 00
Lake Shore & Michigan Southern R.R. 3½s,	25,000	25,250 00	25,000 00
Lime Rock R.R. 4s,	25,000	25,000 00	25,000 00
Maine Central R.R. 4s,	75,000	76,500 00	75,000 00
Maine Central and European & North American R.R. 4s,	30,000	31,800 00	30,000 00
Manchester & Lawrence R.R. 4s,	25,000	26,125 00	25,000 00
Michigan Central R.R. 3½s,	80,000	78,400 00	78,443 75
New York Central & Hudson River R.R. 3½s,	100,000	98,750 00	99,650 00
N. Y. & N. E. R.R. (terminal) 4s,	95,000	111,625 00	95,000 00
New York, New Haven & Hartford R.R. 3½s,	200,000	191,500 00	195,118 75
New York, New Haven & Hartford R.R. 4s,	25,000	25,500 00	25,000 00
New London Northern R.R. 5s,	11,000	11,550 00	11,000 00
Old Colony R.R. 4s,	50,000	52,500 00	50,000 00
Penobscot Shore Line R.R. 4s,	100,000	104,000 00	100,000 00
Peoria & Northwestern R.R. 3½s,	50,000	48,750 00	48,625 00
Peterboro' & Hillsboro' R.R. 4½s,	10,000	10,600 00	10,000 00
Portland & Ogdensburg R.R. 5s,	45,000	46,350 00	45,000 00
Portland & Rumford Falls R.R. 4s,	50,000	52,250 00	50,000 00
Princeton & Northwestern R.R. 3½s,	5,000	4,875 00	4,893 75
Sioux City & Pacific R.R. 3½s,	8,000	7,800 00	7,830 00
Sullivan County R.R. 4s,	25,000	26,000 00	25,000 00
Upper Coos R.R. 4s,	40,000	40,800 00	40,000 00
Upper Coos R.R. 4½s,	25,000	27,500 00	25,000 00
Washington County R.R. 3½s,	48,000	45,120 00	45,517 50
Worcester, Nashua & Roch. R.R. 4s,	160,000	165,585 00	160,000 00
	$3,088,000	$3,137,157 00	$3,062,428 75

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Worcester Five Cents Savings Bank — Concluded.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	$100,000	$111,000 00	$100,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$13,443 31	2½ per cent.	$315,000 00	4¼ per cent.	$1,000 00	5¼ per cent.
106,579 25	3 "	555,510 00	4½ "	139,908 34	5½ "
55,813 75	3.70 "	61,000 00	4¾ "	76,312 50	6 "
324,500 00	4 "	3,793,310 00	5 "		

Amount invested in real estate for banking purposes, ...		$150,000 00
Estimated value of the same, ...		175,000 00
Assessed value of the same, ...		133,700 00
Net income received from same during year ending Oct. 31, 1905, . .		2,499 32
Value, by books, of other real estate held or owned by foreclosure or otherwise, ...		24,779 92
Assessed value of the same, ...		30,400 00
Number of loans which are of an amount not exceeding $3,000 each,	885	
Aggregate amount of the same, ...		1,495,670 00
Total number of loans upon real estate, ...	1,236	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905, ...		456,852 88
Times when dividends are payable, as fixed by the by-laws: fifteenth day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905, . .	1¾ per cent., $162,447 17 1¾ per cent., 161,663 64	324,110 81
Number of accounts opened during the year ending Oct. 31, 1905,	3,766	
Number of accounts closed during the year ending Oct. 31, 1905,	3,323	
Total number of open accounts Oct. 31, 1905, ...	34,864	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes), ...		18,445 14
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905, ...		1,382,407 14
Number of same, ...	31,439	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905, ...		1,737,672 36
Number of same, ...	23,788	
Date of examination by commissioner: July 24, 25.		

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WORCESTER MECHANICS' SAVINGS BANK — WORCESTER.

Incorporated May 15, 1851.

A. B. R. Sprague, *President.* Frank W. Cutting, *Treasurer.*
Frank W. Cutting, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

A. B. R. Sprague, Francis H. Dewey,
Eli J. Whittemore, John H. Coes,
Thomas B. Eaton.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 1 P.M.

Balance Sheet Oct. 31, 1905.

Assets.		Liabilities.	
Public funds, as per schedule,	$841,000 00	Deposits,	$9,842,025 48
Bank stock, as per schedule,	214,590 49	Guaranty fund,	357,000 00
Railroad bonds, as per schedule,	2,012,314 13	Profit and loss account,	259,611 65
Street railway bonds, as per schedule,	73,000 00	Due on mortgage loans,	28,638 27
Loans on railroad stock,	15,000 00		
Real estate by foreclosure, etc.,	2,000 00		
Loans on real estate,	3,898,194 47		
Loans on personal security,	2,992,700 00		
Deposits in banks, on interest,	400,858 80		
Premium account,	23,000 00		
Cash on hand,	14,617 51		
	$10,487,275 40		$10,487,275 40

Cash on Deposit in Banks, amount in each: —

National Shawmut Bank, Boston,	$13,285 40
Mechanics National Bank, Worcester,	75,000 00
Merchants National Bank, Worcester,	25,558 15
Quinsigamond National Bank, Worcester,	11,433 25
Worcester National Bank, Worcester,	58,963 38
Worcester Trust Company, Worcester,	216,618 62

Loans on Railroad Stock, amount on each: —

75 shares New York, New Haven & Hartford R.R.,	$10,000 00
50 shares New York, New Haven & Hartford R.R.,	5,000 00

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Worcester Mechanics' Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 3½s,	$175,000	$176,488 75	$175,000 00
of Boston, Mass., 4s,	8,000	8,225 00	8,000 00
of Cambridge, Mass., 3½s,	57,000	57,285 00	57,000 00
of Dayton, Ohio, 4s,	30,000	30,600 00	30,000 00
of Fall River, Mass., 3½s,	25,000	25,000 00	25,000 00
of Fitchburg, Mass., 3½s,	25,000	25,000 00	25,000 00
of Fitchburg, Mass., 4s,	50,000	53,250 00	50,000 00
of Lynn, Mass., 3½s,	70,000	70,000 00	70,000 00
of Minneapolis, Minn., 3½s,	40,000	40,000 00	40,000 00
of New Bedford, Mass., 3½s,	38,000	38,000 00	38,000 00
of Newburyport, Mass., 3½s,	35,000	35,000 00	35,000 00
of New London, Conn., 3½s,	21,000	21,000 00	21,000 00
of Newton, Mass., 3½s,	15,000	15,000 00	15,000 00
of Northampton, Mass., 3½s,	50,000	50,000 00	50,000 00
of Norwich, Conn., 5s,	5,000	5,187 50	5,000 00
of Philadelphia, Pa., 3½s,	25,000	25,250 00	25,000 00
of Salem, Mass., 4s,	30,000	30,575 00	30,000 00
of Waltham, Mass., 3½s,	12,000	12,000 00	12,000 00
of Worcester, Mass., 3½s,	50,000	50,000 00	50,000 00
Town of Clinton, Mass., 3½s,	30,000	30,000 00	30,000 00
of Spencer, Mass., 4s,	25,000	25,843 75	25,000 00
of West Springfield, Mass., 3½s,	25,000	25,000 00	25,000 00
	$841,000	$848,705 00	$841,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
32	Atlantic Nat'l Bank, Boston,	$3,200	$4,320 00	$4,537 75
150	Boylston Nat'l Bank, Boston,	15,000	15,000 00	18,925 62
5	Continental N'l Bank, Boston,	–	25 00	–
63	Faneuil Hall N'l B'k, Boston,	6,300	8,253 00	8,868 75
146	Merchants Nat'l Bank, Boston,	14,600	29,492 00	20,289 75
7	Mt. Vernon N'l Bank, Boston,	700	595 00	966 75
200	N'l B'k of Commerce, Boston,	20,000	30,400 00	23,700 00
109	N'l B'k of the Republic, Boston,	10,900	17,658 00	14,277 25
94	National Union Bank, Boston,	9,400	16,920 00	13,305 00
62	New England N'l B'k, Boston,	6,200	8,556 00	8,260 25
106	Old Boston Nat'l B'k, Boston,	10,600	11,130 00	12,713 75
108	Second National Bank, Boston,	10,800	23,004 00	18,720 00
160	State National Bank, Boston,	16,000	24,160 00	19,703 62
69	Tremont Nat'l Bank, Boston,	2,415	–	515 00
68	Washington N'l Bank, Boston,	–	68 00	–

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Worcester Mechanics' Savings Bank — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
31	Webster and Atlas National Bank, Boston, . . .	$3,100	$4,402 00	$5,267 00
10	First National Bank, Clinton, .	1,000	1,250 00	1,120 00
51	Franklin Nat'l Bank, Franklin,	5,100	5,967 00	5,715 00
20	Westminster N'l B'k, Gardner,	2,000	2,100 00	2,000 00
4	Leicester N'l Bank, Leicester,	20	20 00	96 00
37	Millbury N'l Bank, Millbury,	3,700	3,700 00	4,000 00
12	First Nat'l Bank, Worcester, .	600	600 00	1,056 00
248	Mechanics N'l Bank, Worcester,	24,800	26,784 00	25,000 00
48	Worcester N'l B'k, Worcester,	4,800	9,120 00	5,553 00
		$171,235	$243,524 00	$214,590 49

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Naumkeag Street Railway Co. 5s, .	$5,000	$5,175 00	$5,000 00*
West End Street Railway Co. 4s, .	68,000	71,345 00	68,000 00
	$73,000	$76,520 00	$73,000 00

* A legal investment when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	$50,000	$50,250 00	$50,000 00
Boston & Albany R.R. 3½s, . .	50,000	50,000 00	50,000 00
Boston & Albany R.R. 4s, . .	50,000	51,500 00	50,000 00
Boston & Lowell R.R. 3½s, . .	45,000	44,212 50	45,000 00
Boston & Maine R.R. 3½s, . .	125,000	123,381 25	123,939 53
Boston & Maine R.R. 4½s, . .	75,000	87,375 00	75,000 00
Chic., Burlington & Quincy R.R. 3½s,	195,000	186,225 00	193,108 27
Chic., Burlington & Quincy R.R. 4s,	25,000	26,687 50	25,000 00
Concord & Claremont R.R. 4½s, .	50,000	52,500 00	50,000 00
Connecticut River R.R. 3½s, . .	60,000	58,737 50	59,975 00
Erie & Pittsburgh R.R. 3½s, . .	50,000	48,500 00	49,936 50
Fitchburg R.R. 3½s, ...	35,000	33,993 75	35,000 00
Fitchburg R.R. 4s, ...	66,000	66,520 00	66,000 00
Illinois Central R.R. 3s, . . .	80,000	65,850 00	69,321 75

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Worcester Mechanics' Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Illinois Central R.R. 3½s,	$120,000	$113,150 00	$117,141 67
Lake Shore & Michigan Southern R.R. 3½s,	75,000	75,000 00	75,000 00
Maine Central R.R. 4s,	60,000	60,750 00	60,000 00
Michigan Central R.R. 3½s,	125,000	122,187 50	124,595 15
New York Central & Hudson River R.R. 3½s,	175,000	172,375 00	172,059 72
New York, New Haven & Hartford R.R. 3½s,	50,000	47,950 00	48,921 11
New York, New Haven & Hartford R.R. 4s,	75,000	77,375 00	75,000 00
Northern Illinois R.R. 5s,	10,000	10,450 00	10,000 00
Norwich & Worcester R.R. 4s,	100,000	105,000 00	100,000 00
Old Colony R.R. 4s,	50,000	54,000 00	50,000 00
Peoria & Northwestern R.R. 3½s,	45,000	43,650 00	43,779 11
Princeton & Northwestern R.R. 3½s,	15,000	14,550 00	14,876 46
Sioux City & Pacific R.R. 3½s,	55,000	52,937 50	53,659 86
Upper Coos R.R. 4½s,	25,000	27,500 00	25,000 00
Worcester, Nashua & Roch. R.R. 4s,	100,000	104,750 00	100,000 00
	$2,036,000	$2,027,357 50	$2,012,314 13

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$13,285 40	2 per cent.	$100,000 00	4⅛ per cent.	$215,000 00	4¾ per cent.
487,573 40	3 "	837,250 00	4¼ "	3,885,044 47	5 "
117,000 00	3½ "	1,223,600 00	4½ "	7,000 00	5½ "
421,000 00	4 "				

Value, by books, of real estate held or owned by foreclosure or otherwise,	$2,000 00
Assessed value of the same,	2,550 00
Net income received from same during year ending Oct. 31, 1905,	1 34
Number of loans which are of an amount not exceeding $3,000 each, 1,156	
Aggregate amount of the same,	1,857,458 19
Total number of loans upon real estate, 1,517	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,	439,406 12
Times when dividends are payable, as fixed by the by-laws: first day of February and August. Deposits commence to draw interest: fifteenth day of January, April, July and October.	

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Worcester Mechanics' Savings Bank — Concluded.

Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $175,987 70 2 per cent., 183,731 78	$359,719 48
Number of accounts opened during the year ending Oct. 31, 1905,	2,463	
Number of accounts closed during the year ending Oct. 31, 1905,	1,406	
Total number of open accounts Oct. 31, 1905,	15,388	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		20,718 83
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		1,588,661 33
Number of same,	10,901	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		1,209,109 08
Number of same,	11,182	

Date of examination by commissioner: October 23, 24.

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WORCESTER NORTH SAVINGS INSTITUTION — FITCHBURG.

Incorporated May 26, 1868.

JAMES F. D. GARFIELD, *President.* HENRY A. WILLIS, *Treasurer.*
ROBERT N. WALLIS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JAMES F. D. GARFIELD, ROBERT LAWTON,
ELLIOT N. CHOATE, MANSON D. HAWS,
SUMNER S. LAWRENCE.

Open for business every business day except Saturdays, 8.45 A.M. to 3 P.M.; Saturdays, close at 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$1,224,400 00	Deposits,	$6,149,181 34
Bank stock, as per schedule,	32,375 00	Guaranty fund,	250,200 00
Loans on bank stock,	12,400 00	Interest account,	107,322 59
Railroad bonds, as per schedule,	511,970 00	Profit and loss account,	70,707 62
Street railway bonds, as per schedule,	52,000 00	Personal accounts,	3,527 36
Railroad notes,	50,000 00		
Real estate by foreclosure, etc.,	45,057 75		
Loans on real estate,	2,977,971 34		
Loans on personal security,	1,205,177 62		
Loans to counties, cities or towns (notes),	306,493 33		
Deposits in banks, on interest,	153,491 48		
Furniture and fixtures,	6,000 00		
Expenses on real estate,	625 51		
Cash on hand,	2,976 88		
	$6,580,938 91		$6,580,938 91

Cash on Deposit in Banks, amount in each: —

First National Bank, Boston,	$52,195 29
Rollstone National Bank, Fitchburg,	81,296 19
Safety Fund National Bank, Fitchburg,	20,000 00

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Worcester North Savings Institution, Fitchburg — Continued.

Loans on Bank Stock, amount on each:—

2 shares Rollstone National Bank, Fitchburg,	$200 00
4 shares Rollstone National Bank, Fitchburg,	200 00
40 shares Wachusett National Bank, Fitchburg,	2,000 00
75 shares Fitchburg National Bank, Fitchburg,	10,000 00
50 shares Springfield Safe Deposit and Trust Company, Springfield,	

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Coos, N. H., 4s,	$18,000	$18,120 00	$18,000 00
City of Akron, Ohio, 5s,	6,000	6,000 00	6,000 00
of Allegheny, Pa., 3½s,	20,000	20,000 00	20,000 00
of Allegheny, Pa., 4s,	14,000	14,000 00	14,000 00
of Boston, Mass., 3½s,	30,000	30,150 00	30,000 00
of Boston, Mass., 4s,	20,000	20,400 00	20,000 00
of Burlington, Vt., 4s,	30,000	30,000 00	30,000 00
of Cambridge, Mass., 3½s,	50,000	50,200 00	50,000 00
of Dayton, Ohio, 4s,	40,000	40,225 00	40,000 00
of Fall River, Mass., 5s,	20,000	20,875 00	20,000 00
of Fitchburg, Mass., 3½s,	50,000	50,000 00	50,000 00
of Fitchburg, Mass., 4s,	94,000	99,927 50	94,000 00
of Gloucester, Mass., 3½s,	26,000	26,000 00	26,000 00
of Grand Rapids, Mich., 4s,	15,000	15,000 00	15,000 00
of Grand Rapids, Mich., 4½s,	25,000	25,120 00	25,000 00
of Haverhill, Mass., 3½s,	35,000	35,000 00	35,000 00
of Holyoke, Mass., 4s,	25,000	25,000 00	25,000 00
of Lawrence, Mass., 4s,	62,000	62,770 00	62,000 00
of Lewiston, Me., 5s,	10,000	11,400 00	10,000 00
of Manchester, N. H., 4s,	29,000	29,145 00	29,000 00
of Melrose, Mass., 4s,	25,000	26,250 00	25,000 00
of Meriden, Conn., 4s,	25,000	25,000 00	25,000 00
of Milwaukee, Wis., 3½s,	10,000	10,000 00	10,000 00
of Milwaukee, Wis., 4s,	11,000	11,000 00	11,000 00
of Milwaukee, Wis., 5s,	20,000	20,825 00	20,000 00
of New Bedford, Mass., 3½s,	42,000	42,140 00	42,000 00
of New Bedford, Mass., 4s,	18,000	18,272 50	18,000 00
of Newport, R. I., 4s,	30,000	30,000 00	30,000 00
of North Adams, Mass., 4s,	22,400	22,752 24	22,400 00
of Norwalk, Conn., 4s,	30,000	30,000 00	30,000 00
of Pittsburgh, Pa., 4s,	20,000	20,100 00	20,000 00
of Pittsfield, Mass., 4s,	15,000	15,050 00	15,000 00
of Portland, Me., 6s,	10,000	10,350 00	10,000 00
of Providence, R. I., 5s,	50,000	50,750 00	50,500 00
of Rockford, Ill., 4s,	24,000	24,000 00	24,000 00
of Saginaw, Mich., 4s,	10,000	10,000 00	10,000 00*
of Schenectady, N. Y., 4s,	20,000	20,150 00	20,000 00
of Springfield, Mass., 3½s,	24,000	24,000 00	24,000 00
of Springfield, Ohio, 5s,	20,000	21,850 00	20,000 00
of Stamford, Conn., 4s,	20,000	20,000 00	20,000 00
of Syracuse, N. Y., 3½s,	10,000	10,000 00	10,000 00

* A legal investment when made.

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Worcester North Savings Institution, Fitchburg — Continued.

Detailed Statement of Public Funds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Taunton, Mass., 3½s, . .	$20,000	$20,200 00	$20,000 00
of Terre Haute, Ind., 4½s, .	4,000	4,000 00	4,000 00
of Woburn, Mass., 3½s, . .	8,000	8,000 00	8,000 00
Town of Danvers, Mass., 5s, . .	10,000	10,125 00	10,000 00
of Falmouth, Mass., 4s, . .	20,000	20,112 50	20,000 00
of Gardner, Mass., 4s, . .	9,500	9,500 00	9,500 00
of Lincoln, R. I., 4s, . .	5,000	5,050 00	5,000 00
of Montague, Mass., 4s, .	15,000	15,075 00	15,000 00
of Wakefield, Mass., 4s, .	32,000	33,070 00	32,000 00
of Watertown, Mass., 4s, .	25,000	25,492 50	25,000 00
	$1,223,900	$1,242,447 24	$1,224,400 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Tremont Nat'l Bank, Boston, .	$875	–	$875 00
25	Fitchburg N'l B'k, Fitchburg,	2,500	$3,550 00	3,500 00
200	Rollstone N'l B'k, Fitchburg, .	20,000	26,000 00	28,000 00
		$23,375	$29,550 00	$32,375 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	$50,000	$52,025 00	$52,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	$20,000	$20,200 00	$20,000 00
Albany & Susquehanna R.R. 7s, .	3,000	3,037 50	3,000 00
Boston & Albany R.R. 3½s, . .	25,000	25,000 00	25,687 50

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Worcester North Savings Institution, Fitchburg — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 4s,	$20,000	$20,600 00	$20,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	30,000	31,650 00	32,300 00
Boston & Lowell R.R. 3½s,	20,000	20,000 00	20,000 00
Boston & Lowell R.R. 4s,	30,000	30,300 00	30,000 00
Boston & Maine R.R. 3½s,	25,000	25,000 00	25,000 00
Eastern R.R. 6s,	27,500	27,912 50	27,500 00
Fitchburg R.R. 4s,	139,000	141,890 00	140,020 00
Fitchburg R.R. 5s,	40,000	41,200 00	40,000 00
Maine Central R.R. 4s,	7,000	7,140 00	7,000 00
Maine Central R.R. 4½s,	23,000	24,092 50	23,000 00
New Haven & Northampton R.R. 5s,	20,000	21,300 00	21,700 00
New York, New Haven & Hartford R.R. 4s,	75,000	76,500 00	76,762 50
	$504,500	$515,822 50	$511,970 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$33,491 48	2 per cent.	$20,493 33	3.70 per cent.	$1,124,565 12	4½ per cent.
100,000 00	2½ "	105,000 00	3⅞ "	8,000 00	4¾ "
40,000 00	3.20 "	155,000 00	3⅞ "	1,296,148 84	5 "
75,000 00	3.40 "	1,082,500 00	4 "	184,485 00	5½ "
15,000 00	3.45 "	436,000 00	4¼ "	9,850 00	6 "
20,000 00	3.64 "				

Value, by books, of real estate held or owned by foreclosure or otherwise,		$45,057 75
Assessed value of the same,		46,160 00
Number of loans which are of an amount not exceeding $3,000 each,	585	
Aggregate amount of the same,		749,135 00
Total number of loans upon real estate,	756	
Amount of investments from which no income is received,		22,629 90
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		270,834 66
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $114,078 87 2 per cent., 117,037 44	231,116 31
Number of accounts opened during the year ending Oct. 31, 1905,	2,181	
Number of accounts closed during the year ending Oct. 31, 1905,	1,484	
Total number of open accounts Oct. 31, 1905,	14,247	

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Worcester North Savings Institution, Fitchburg — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		$12,754 90
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		892,766 14
Number of same,	12,292	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		847,507 53
Number of same,	9,591	

Date of examination by commissioner: September 14.

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WORONOCO SAVINGS BANK—WESTFIELD.

Incorporated May 5, 1871.

O. B. PARKS, *President.* J. H. ASHLEY, *Treasurer.*
HENRY FULLER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

O. B. PARKS, L. R. NORTON,
CHESTER H. ABBE, M. E. SEARLE.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1905.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	$284,000 00	Deposits,	$2,057,403 09
Bank stock, as per schedule,	22,610 00	Guaranty fund,	93,826 13
Loans on bank stock,	9,250 00	Interest account,	7,544 96
Railroad bonds, as per schedule,	446,836 25	Profit and loss account,	5,178 84
Street railway bonds, as per schedule,	69,900 00	Real estate income account,	65 24
Boston Terminal Co. bonds,	30,000 00		
Real estate by foreclosure, etc.,	17,061 14		
Loans on real estate,	871,856 00		
Loans on personal security,	298,404 58		
Loans to counties, cities or towns (notes),	24,000 00		
Loans on depositors' books,	50 00		
Deposits in banks, on interest,	84,542 71		
Deposit in bank, not on interest,	1,885 08		
Expense account,	1,380 44		
Taxes and insurance paid,	202 95		
Cash on hand,	2,039 11		
	$2,164,018 26		$2,164,018 26

Cash on Deposit in Banks, amount in each:—

Northampton National Bank, Northampton,	$15,543 55
Berkshire Loan and Trust Company, Pittsfield,	10,000 00
Pynchon National Bank, Springfield (in liquidation),	403 27
City National Bank, Springfield,	20,000 00
Springfield National Bank, Springfield,	38,595 89
Hampden National Bank, Westfield,	1,885 08

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Woronoco Savings Bank — Continued.

Loans on Bank Stock, amount on each: —

25 shares Hampden National Bank, Westfield,	$2,500 00
12 shares First National Bank, Westfield,	1,200 00
5 shares Hampden National Bank, Westfield,	500 00
11 shares First National Bank, Westfield,	1,100 00
4 shares First National Bank, Westfield,	300 00
10 shares First National Bank, Westfield,	1,000 00
22 shares First National Bank, Westfield,	2,000 00
7 shares Hampden National Bank, Westfield,	650 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
United States 4s,	$1,000	$1,047 50	$1,000 00
Massachusetts 3½s,	40,000	41,700 00	40,000 00
City of Akron, Ohio, 4s,	25,000	25,000 00	25,000 00
of Akron, Ohio, 4½s,	23,000	23,805 00	23,000 00
of Augusta, Me., 4s,	25,000	26,200 00	25,000 00
of Chicago, Ill., 4s,	50,000	51,350 00	50,000 00
of Dayton, Ohio, 3½s,	25,000	24,750 00	25,000 00
of Dayton, Ohio, 4s,	10,000	10,162 50	10,000 00
of Kansas City, Mo., 4½s,	15,000	16,087 50	15,000 00
of Peoria, Ill., 4s,	10,000	10,000 00	10,000 00
of Saginaw, Mich., 4s,	10,000	10,250 00	10,000 00*
of Springfield, Ohio, 4s,	25,000	25,400 00	25,000 00
of West Springfield, Mass., 4s,	25,000	26,000 00	25,000 00
	$284,000	$291,752 50	$284,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
30	Hampshire County N'l Bank, Northampton,	$3,000	$3,150 00	$3,000 00
7	Agawam N'l B'k, Springfield,	210	35 00	210 00
13	Chicopee N'l B'k, Springfield,	1,300	1,950 00	1,300 00
40	First Nat'l Bank, Springfield,	4,000	4,600 00	4,000 00
86	First Nat'l Bank, Westfield,	8,600	11,610 00	8,600 00
55	Hampden N'l Bank, Westfield,	5,500	8,800 00	5,500 00
		$22,610	$30,145 00	$22,610 00

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Woronoco Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Consolidated Street Railway Co. 5s,	$15,000	$15,150 00	$15,000 00
Hoosac Valley Street Railway Co. 4s,	10,000	10,150 00	9,900 00
Springfield Street Railway Co. 4s,	25,000	25,750 00	25,000 00
West End Street Railway Co. 4s,	20,000	20,875 00	20,000 00
	$70,000	$71,925 00	$69,900 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Beech Creek R.R. 4s,	$15,000	$15,825 00	$15,000 00
Boston & Albany R.R. 3½s,	20,000	20,000 00	20,000 00
Boston & Maine R.R. 3½s,	40,000	39,600 00	39,850 00
Boston, Winthrop & Shore R.R. 5s,	14,000	14,070 00	14,000 00
Chic., Burlington & Quincy R.R. 3½s,	40,000	38,200 00	39,906 25
Cleveland & Pittsburgh R.R. 3½s,	25,000	24,750 00	25,000 00
Erie & Pittsburgh R.R. 3½s,	20,000	19,800 00	19,925 00
Fitchburg R.R. 3½s,	20,000	19,800 00	20,000 00
Fitchburg R.R. 4s,	32,000	33,385 00	32,000 00
Illinois Central R R. 3½s,	15,000	14,100 00	14,137 50
Illinois Central R.R. 4s,	50,000	53,250 00	50,000 00
New York, New Haven & Hartford R R. 3½s,	40,000	38,300 00	40,000 00
New York, New Haven & Hartford R.R. 4s,	18,000	18,360 00	18,000 00
Old Colony R.R. 3½s,	25,000	24,750 00	25,000 00
Princeton & Northwestern R.R. 3½s,	25,000	24,250 00	25,000 00
Sioux City & Pacific R.R. 3½s,	25,000	24,250 00	24,267 50
Upper Coos R.R. 4s,	25,000	25,500 00	24,750 00
	$449,000	$448,190 00	$446,836 25

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	$30,000	$33,300 00	$30,000 00

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Woronoco Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$68,704 44	3 per cent.	$55,684 58	4 per cent.	$1,102,046 00	5 per cent.
15,435 00	3½ "	44,930 00	4½ "	1,303 27	6 "

Value, by books, of real estate held or owned by foreclosure or otherwise,		$17,061 14
Assessed value of the same,		16,550 00
Net income received from same during the year ending Oct. 31, 1905,		743 59
Number of loans which are of an amount not exceeding $3,000 each,	467	
Aggregate amount of the same,		663,496 00
Total number of loans upon real estate,	449	
Amount of investments from which no income is received,		210 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1905,		96,543 05
Times when dividends are payable, as fixed by the by-laws: tenth day of January and July. Deposits commence to draw interest: tenth day of January, April, July and October.		
Rate and amount of each semi-annual dividend during the year ending Oct. 31, 1905,	2 per cent., $37,605 22 2 per cent., 39,125 82	76,731 04
Number of accounts opened during the year ending Oct. 31, 1905,	641	
Number of accounts closed during the year ending Oct. 31, 1905,	468	
Total number of open accounts Oct. 31, 1905,	4,602	
Total expenses of the corporation for the year ending Oct. 31, 1905 (exclusive of taxes),		4,100 23
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1905,		355,153 77
Number of same,	3,873	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1905,		313,387 20
Number of same,	3,333	

Date of examination by commissioner: February 2.

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CONSOLIDATED BALANCE SHEET

Oct. 31, 1905.

Assets.		Liabilities.	
Public funds,	$75,995,982 50	Deposits,	$662,808,312 87
Loans on public funds,	835,125 00	Guaranty fund,	30,100,477 44
Bank stock,	13,398,024 76	Earnings undivided,	14,568,166 58
Loans on bank stock,	909,377 00	Due on mortgage loans,	143,046 68
Street railway bonds,	7,694,571 01	Sundry liabilities,	108,730 30
Loans on street railway bonds,	5,350 00		
Railroad bonds,	125,740,971 06		
Loans on railroad bonds,	1,735,200 00		
Loans on railroad stock,	260,874 00		
Railroad notes,	1,210,000 00		
Boston Terminal Co. bonds,	10,205,303 38		
Real estate (for banking purposes),	6,782,258 09		
Real estate by foreclosure, etc.,	3,883,449 95		
Loans on real estate,	286,385,511 67		
Loans on personal security,	140,148,236 93		
Loans to counties, cities or towns (notes),	13,779,699 30		
Loans on depositors' books,	60,843 48		
Deposits in banks, on interest,	15,863,234 47		
Deposits in banks, not on interest,	248,255 09		
Expense account,	236,099 81		
Sundry stocks, bonds, etc., taken to secure indebtedness,	414,600 10		
Premium account,	318,786 17		
Furniture and fixtures,	109,078 13		
Sundry assets,*	211,201 54		
Cash on hand,	1,296,700 43		
	$707,728,733 87		$707,728,733 87

* Consisting of interest and suspense accounts, taxes and insurance paid, real estate expenses, etc.

Gross amount of interest or profits received during year ending Oct. 31, 1905, ... $29,716,529 72
Aggregate amount of ordinary dividends for the year ending Oct. 31, 1905, 22,759,568 12
Average rate of ordinary dividends for the year ending Oct. 31, 1905, 3.73+ per cent.
Aggregate amount of extra dividends for the year ending Oct. 31, 1905, . 66,481 19

*Rates of Ordinary Dividends paid by One Hundred and Eighty-nine Banks.**

Number.	Rate.	Number.	Rate.	Number.	Rate.
1,	3 per cent.	92,	3½ per cent.	1,	3⅞ per cent.
1,	3¼ "	10,	3¾ "	82,	4 "

* The Milton Savings Bank, incorporated May 18, 1905, paid no dividend. The Marblehead Savings Bank, under injunction, paid no dividend.

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Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
$14,811 11	0 per cent.	$165,000 00	3.45 per cent.	$3,440,629 32	3⅞ per cent.
3,832 17	1½ "	27,526,914 38	3½ "	168,850 00	3 9-10 "
8,658,006 19	2 "	10,000 00	3.52 "	125,000 00	3.95 "
5,090 68	2¼ "	10,000 00	3.53 "	97,070,456 15	4 "
2,842,264 18	2½ "	36,000 00	3.55 "	1,534,000 00	4⅛ "
50,852 96	2¾ "	10,000 00	3.56 "	75,000 00	4 15-64 "
3,816,674 10	3 "	136,100 00	3 9-16 "	31,129,883 91	4¼ "
90,200 00	3 1-10 "	3,052 50	3.58 "	661,000 00	4⅜ "
225,000 00	3⅛ "	75,000 00	3.59 "	62,322,302 50	4½ "
172,500 00	3.15 "	509,736 94	3 3-5 "	304,525 94	4 5-8 "
25,000 00	3.16 "	192,000 00	3.62 "	5,122,281 23	4¾ "
59,800 00	3 1-5 "	1,696,127 60	3⅝ "	157,242,969 80	5 "
5,098,830 00	3¼ "	45,000 00	3.64 "	8,900 00	5⅛ "
50,000 00	3.29 "	62,000 00	3.65 "	464,831 53	5¼ "
97,330 00	3 3-10 "	18,894 37	3.68 "	25,000 00	5⅜ "
3,600 00	3.33 "	630,985 99	3 7.10 "	13,490,729 66	5½ "
25,000 00	3.34 "	80,411 10	3.71 "	12,000 00	5¾ "
210,000 00	3.35 "	35,000 00	3.72 "	16,039,064 82	6 "
1,791,994 50	3⅜ "	16,676,103 65	3¾ "	20,050 00	6½ "
25,000 00	3.38 "	60,182 71	3.76 "	65,192 42	7 "
475,000 00	3 2-5 "	21,639 44	3.79 "	15,000 00	7 3-10 "
20,000 00	3.43 "	23,050 00	3 4-5 "	300 00	8 "
43,000 00	3.44 "	28,500 00	3.85 "		

Number of loans which are of an amount not exceeding $3,000 each,	72,922	
Aggregate amount of the same,		$90,713,932 87
Total number of loans upon real estate,	87,168	
Number of accounts opened during the year ending Oct. 31, 1905,	244,050	
Number of accounts closed during the year ending Oct. 31, 1905,	180,685	
Total number of open accounts Oct. 31, 1905,	1,829,487	
Total amount of expenses for the year ending Oct. 31, 1905 (exclusive of taxes),		1,583,889 07
Number of deposits, not including dividends, received during the year ending Oct. 31, 1905,	1,880,854	
Aggregate amount of the same,		116,026,890 90
Number of withdrawals, including dividends, during the year ending Oct. 31, 1905,	1,414,479	
Aggregate amount of the same,		107,361,106 89

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COMPARATIVE AGGREGATES.

	1904. One Hundred and Eighty-eight Banks.	1905. One Hundred and Eighty-nine Banks.	Increase.	Decrease.
Number of open accounts,	1,766,614	1,829,487	62,873 00	-
Amount due depositors,	$631,313,800 55	$662,808,312 87	$31,494,512 32	-
Number of deposits (not including dividends),	1,756,003	1,880,854	124,851	-
Amount of same,	$105,466,148 68	$116,026,890 90	$10,560,742 22	-
Number of withdrawals (including dividends),	1,420,421	1,414,479	-	5,942
Amount of same,	$104,508,951 49	$107,361,106 89	$2,852,155 40	-
Number of accounts opened,	226,712	244,050	17,338	-
Number of accounts closed,	182,919	180,685	-	2,234
Profit and loss account,	$8,332,054 48	$8,336,169 68	$4,115 20	-
Interest account,	5,343,164 35	5,396,578 73	53,414 38	-
Surplus account,	403,150 39	593,467 10	190,316 71	-
Premium account,	207,376 56	170,063 55	-	$37,313 01
Rent account,	70,964 77	71,887 52	922 75	-
Due on mortgage loans,	191,349 89	143,046 68	-	48,303 21
Sundry liabilities,	107,439 07	108,730 30	1,291 23	-
Amount of guaranty fund,	28,675,690 11	30,100,477 44	1,424,787 33	-
Public funds,	72,382,119 34	75,995,982 50	3,613,863 16	-
Loans on public funds,	741,435 00	835,125 00	93,690 00	-
Bank stock,	14,456,320 76	13,398,024 76	-	1,058,296 00
Loans on bank stocks,	991,776 45	909,377 00	-	82,399 45
Street railway bonds,	6,324,370 13	7,694,571 01	1,370,200 88	-
Loans on street railway bonds,	35,500 00	5,350 00	-	30,150 00
Railroad bonds,	113,510,243 78	125,740,971 06	12,230,727 28	-
Loans on railroad bonds,	1,727,030 00	1,735,200 00	8,170 00	-

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COMPARATIVE AGGREGATES — *Concluded.*

	1904. One Hundred and Eighty-eight Banks.	1905. One Hundred and Eighty-nine Banks.	Increase.	Decrease.
Loans on railroad stock,	$415,685 00	$260,874 00	-	$154,811 00
Boston Terminal Company bonds,	10,948,787 25	10,205,303 38	-	743,483 87
Railroad notes,	1,886,000 00	1,210,000 00	-	676,000 00
Real estate for banking purposes,	6,518,883 14	6,782,258 09	$263,374 95	-
Real estate by foreclosure,	3,987,389 65	3,883,449 95	-	103,939 70
Assessed value of the same,	4,472,801 87	4,292,026 74	-	180,775 13
Loans on mortgage of real estate,	276,118,360 63	286,385,511 67	10,267,151 04	-
Loans on personal security,	131,225,339 92	140,148,236 93	8,922,897 01	-
Loans to counties, cities and towns,	13,719,636 61	13,779,699 30	60,062 69	-
Loans on depositors' books,	58,393 33	60,843 48	2,450 15	-
Expense account,	236,760 40	236,099 81	-	660 59
Stocks, bonds and notes taken to secure indebtedness,	350,731 87	414,600 10	63,868 23	-
Premium account,	309,605 64	318,786 17	9,180 53	-
Furniture and fixtures,	115,445 98	109,078 13	-	6,367 85
Sundry assets,	225,112 99	211,201 54	-	13,911 45
Deposits in banks, on interest,	16,422,708 38	15,863,234 47	-	559,473 91
Deposits in banks, not on interest,	316,540 63	248,255 09	-	68,285 54
Cash on hand,	1,620,813 29	1,296,700 43	-	324,112 86
Aggregate amount of earnings,	29,138,722 95	29,716,529 72	577,806 77	-
Aggregate amount of ordinary dividends,	21,941,039 80	22,759,568 12	818,528 32	-
Average rate of ordinary dividends,	3.751+ per cent.	3.73+ per cent.	-	.021 per cent.
Number of loans not exceeding $3,000 each,	71,932	72,922	990	-
Amount of same,	$89,046,924 65	$90,713,932 87	$1,667,008 22	-
Total number of loans upon real estate,	85,261	87,168	1,907	-
Total expenses (exclusive of taxes),	$1,546,904 44	$1,583,889 07	$36,984 63	-

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TABLE exhibiting the Number, Condition and Progress of the Savings Banks of Massachusetts in Each Year from 1834 to 1905, inclusive.

[Returns first required by Acts 1834, Chapter 190.]

YEAR.	No. of Banks.	Number of Deposit Accounts.	Increase in Number of Accounts over Previous Year.	Amount of Deposits.	Increase in Amount of Deposits over Previous Year.	Average to Each Account.	Population of Massachusetts.	Deposits to Each Person of Population.	Expense of Management.	Percentage of Expense to Total Deposits.
1834,	22	24,256	-	$3,407,773 00	-	$140 09	614,408*	$5 58	$10,968 00	
1835,	27	27,232	2,976	3,921,370 00	$513,597 00	143 99	-	-	12,066 00	
1836,	28	29,786	2,554	4,374,578 00	453,208 00	146 19	-	-	14,413 00	
1837,	30	32,564	2,778	4,781,426 00	400,848 00	146 51	-	-	17,504 00	.0033
1838,	30	33,063	499	4,869,393 00	87,967 00	147 27	-	-	18,329 00	
1839,	30	36,686	3,623	5,608,159 00	738,766 00	152 86	-	-	17,204 00	
1840,	31	37,470	784	5,819,554 00	211,395 00	157 98	737,609	7 88	17,952 00	
1841,	30	41,423	3,953	6,714,182 00	894,628 00	162 08	-	-	19,248 00	
1842,	-	42,587	1,164	6,900,451 00	186,270 00	162 03	-	-	-	
1843,	31	43,217	630	6,935,547 00	35,095 00	160 40	-	-	20,777 00	
1844,	31	49,699	6,482	8,261,345 00	1,325,798 00	166 23	-	-	22,688 00	
1845,	33	58,178	8,479	9,813,288 00	1,551,943 00	168 66	-	-	27,017 00	.0029
1846,	38	62,893	4,715	10,680,933 00	867,645 00	169 82	-	-	29,507 00	
1847,	39	68,312	5,419	11,780,813 00	1,099,880 00	172 45	-	-	34,490 00	
1848,	41	69,894	1,582	11,970,448 00	189,635 00	171 26	-	-	36,405 00	
1849,	43	71,629	1,735	12,111,554 00	141,106 00	169 08	-	-	37,361 00	
1850,	45	78,823	7,194	13,660,024 00	1,548,471 00	174 57	994,514	13 73	41,681 00	
1851,	45	86,537	7,715	15,554,089 00	1,894,065 00	179 73	-	-	43,707 00	
1852,	53	97,353	10,816	18,401,308 00	2,847,219 00	189 01	-	-	49,380 00	.0026
1853,	60	117,404	20,051	23,370,102 00	4,968,794 00	199 05	-	-	59,071 00	
1854,	73	136,654	19,250	25,936,858 00	2,566,756 00	189 88	-	-	63,471 00	

* In 1830.

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TABLE exhibiting Number, etc. — Concluded.

YEAR.	No. of Banks.	Number of Deposit Accounts.	Increase in Number of Accounts over Previous Year.	Amount of Deposits.	Increase in Amount of Deposits over Previous Year.	Average to Each Account.	Population of Massachusetts.	Deposits to Each Person of Population.	Expense of Management.	Percentage of Expense to Total Deposits.
1855, ...	80	148,263	11,609	$27,296,217 00	$1,257,359 00	$184 10	1,132,369	$24 12	$77,757 00	
1856, ...	81	165,484	17,221	30,373,447 00	3,077,231 00	184 15	–	–	89,309 00	
1857, ...	86	177,375	11,891	33,015,757 00	2,642,310 00	186 13	–	–	102,027 00	
1858, ...	86	182,655	5,280	33,914,972 00	899,215 00	185 67	–	–	105,339 00	.0028
1859, ...	86	205,409	22,754	39,424,419 00	5,509,647 00	191 93	–	–	107,951 00	
1860, ...	89	230,068	24,659	45,054,236 00	5,629,817 00	195 83	1,232,065	35 59	112,264 00	
1861, ...	93	225,058	5,010*	44,785,439 00	268,797 00*	198 99	–	–	120,886 00	.0027
1862, ...	93	248,900	23,842	50,403,674 00	5,618,235 00	202 50	–	–	135,783 00	.0027
1863, ...	95	272,219	23,319	56,883,828 00	6,480,154 00	208 92	–	–	140,713 00	
1864, ...	97	291,616	19,397	62,557,604 30	5,673,775 75	214 52	–	–	184,739 77	.0029
1865, ...	102	291,488	128*	59,936,482 52	2,621,121 78*	205 62	1,267,329	47 29	203,348 56	.0033
1866, ...	102	316,853	25,365	67,732,264 31	7,795,281 79	213 76	–	–	219,257 03	.0032
1867, ...	108	348,593	31,740	80,431,583 71	12,699,319 40	230 73	–	–	254,225 79	.0031
1868, ...	115	383,094	34,501	94,838,336 54	14,406,752 83	247 55	–	–	297,527 60	
1869, ...	130	431,769	48,675	112,119,016 64	17,280,680 10	259 67	–	–	339,271 57	.0030
1870, ...	139	488,797	57,028	135,745,097 54	23,626,080 90	277 71	1,457,352	93 14	375,734 09	.0027
1871, ...	160	561,201	72,404	163,704,077 54	27,958,980 00	291 52	–	–	429,080 09	.0026
1872, ...	172	630,246	69,045	184,797,313 92	21,093,236 38	293 21	–	–	469,681 80	.0025
1873, ...	175	666,229	35,983	202,195,343 70	17,398,029 78	303 49	–	–	547,518 83	.0026
1874, ...	179	702,099	35,870	217,452,120 84	15,256,777 14	309 71	–	–	644,682 68	.0029
1875, ...	180	720,639	18,540	237,848,963 21	20,396,842 37	330 05	1,651,652	144 00	661,503 92	.00277
1876, ...	180	739,289	18,650	243,340,642 75	5,491,679 54	329 15	–	–	657,858 72	.0027
1877, ...	179	739,757	468	244,596,614 18	1,255,971 43	330 64	–	–	671,728 23	.00275
1878, ...	168	674,251	65,506*	209,860,631 18	34,735,983 00*	311 25	–	–	606,550 23	.00289

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1879, ...	166	675,555	1,304	206,378,709 53	3,481,921 65*	305 50	–	–	590,820 18	.00286
1880, ...	164	706,395	30,840	218,047,922 37	11,669,212 84	308 68	1,783,086	122 29	581,274 35	.00271
1881, ...	165	738,951	32,556	230,444,479 10	12,396,556 73	311 85	–	–	617,672 51	.00268
1882, ...	166	772,518	33,567	241,311,362 49	10,866,883 39	312 37	–	–	619,829 24	.00257
1883, ...	168	806,010	33,492	252,607,593 02	11,296,230 53	313 40	–	–	650,247 92	.00257
1884, ...	168	826,008	19,998	262,720,146 97	10,112,553 95	318 06	–	–	658,690 60	.00257
1885, ...	171	848,787	22,779	274,998,412 93	12,278,265 96	323 99	1,941,465	141 64	674,561 84	.00245
1886, ...	172	906,039	57,252	291,197,900 96	16,199,488 03	321 40	–	–	698,087 72	.00239
1887, ...	173	944,778	38,739	302,948,624 08	11,750,723 12	320 66	–	–	747,295 32	.00247
1888, ...	176	983,202	38,424	315,185,070 57	12,236,446 49	320 57	–	–	783,158 82	.00248
1889, ...	177	1,029,694	46,492	332,723,688 59	17,538,618 02	323 13	–	–	827,619 26	.00249
1890, ...	179	1,083,817	54,123	353,592,937 24	20,869,248 65	326 24	2,238,943	157 92	850,978 56	.00241
1891, ...	180	1,131,203	47,386	369,526,385 54	15,933,448 30	326 67	–	–	882,787 61	.00239
1892, ...	184	1,189,936	58,733	393,019,862 08	23,493,476 54	330 29	–	–	936,829 59	.00238
1893, ...	185	1,214,493	24,557	399,995,569 81	6,975,707 73	329 35	–	–	1,010,639 63	.00252
1894, ...	185	1,247,090	32,597	416,778,017 53	16,782,447 72	334 20	–	–	1,028,838 01	.00246
1895, ...	187	1,302,479	55,389	439,269,861 15	22,491,843 62	337 25	2,500,183	175 69	1,080,611 70	.00246
1896, ...	187	1,340,668	38,189	453,220,257 27	13,950,396 12	338 06	–	–	1,134,581 43	.00250
1897, ...	187	1,384,329	43,661	473,919,094 27	20,698,837 00	342 35	–	–	1,162,136 14	.00245
1898, ...	185	1,406,722	22,393	488,642,923 92	14,723,829 65	347 36	–	–	1,202,708 24	.00246
1899, ...	186	1,477,447	70,725	518,202,048 79	29,559,124 87	350 74	–	–	1,233,166 56	.00238
1900, ...	186	1,535,009	57,562	540,403,686 60	22,201,637 81	352 05	2,805,346	192 63	1,283,289 37	.00237
1901, ...	186	1,593,640	58,631	560,705,752 64	20,302,066 04	351 84	–	–	1,333,523 21	.00238
1902, ...	186	1,660,814	67,174	586,937,084 30	26,231,331 66	353 40	–	–	1,374,564 27	.00234
1903, ...	187	1,723,015	62,201	608,415,409 59	21,478,325 29	353 11	–	–	1,447,237 05	.00238
1904, ...	188	1,766,614	43,599	631,313,800 55	22,898,390 96	357 36	–	–	1,546,904 44	.00245
1905, ...	189	1,829,487	62,873	662,808,312 87	31,494,512 32	362 29	3,003,680	220 67	1,583,889 07	.00239

* Decrease.

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ABSTRACT OF THE ANNUAL REPORTS

OF

TRUST COMPANIES,

MADE IN ACCORDANCE WITH THE PROVISIONS
OF THEIR CHARTERS.

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ADAMS TRUST COMPANY — BOSTON.

Incorporated May 22, 1902. Commenced business Oct. 21, 1902.

SAMUEL CARR, *President.* CHARLES L. BURRILL, *Treasurer.*
ARTHUR ADAMS, *Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$100,000 00
Railroad bonds,	$191,587 50	
Miscellaneous bonds,	466,612 50	
Miscellaneous stocks,	47,000 00	
		705,200 00
Loans: —		
Demand loans with collateral,	$1,207,137 33	
Other demand loans,	9,500 00	
Time loans with collateral,	987,550 03	
Other time loans,	1,518,457 86	
		3,722,645 22
Expense account,	$4,312 10	
Interest paid,	1,900 09	
		6,212 19
Safe deposit vaults,		35,000 00
Due from reserve banks,		813,972 66
Due from other banks,		35,000 00
Cash: —		
Currency and specie,	$226,334 69	
Checks on other banks,	15 00	
Other cash items,	25 00	
		226,374 69
Total assets,		$5,644,404 76

LIABILITIES.

Capital stock,		$1,000,000 00
Surplus fund,	$250,000 00	
Interest,	1,006 99	
Discount,	44,182 50	
Commissions,	3,441 92	
Profit and loss,	72,563 42	
		371,194 83
Deposits (payable on demand or within ten days): —		
Subject to check,	$3,873,314 92	
For payment of coupons, etc.,	800 00	
Certificates of deposit,	52,982 51	
Certified checks,	244,576 84	
Treasurer's checks,	77,885 66	
		4,249,559 93
Dividends unpaid,		150 00
Reserved for taxes,		23,500 00
Total liabilities,		$5,644,404 76

Date of examination by commissioners: June 12, 13.

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AMERICAN LOAN AND TRUST COMPANY — BOSTON.

Incorporated March 12, 1881. Commenced business Aug. 29, 1881.

N. W. JORDAN, *President.* E. A. COFFIN, *Treasurer.*

C. H. BOWEN, *Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$100,000 00
Bonds of cities, counties and towns in N. E. States,	$300,000 00	
Railroad bonds,	678,417 13	
Miscellaneous bonds,	1,185,724 21	
Miscellaneous stocks,	90,000 00	
		2,254,141 34
Loans: —		
Demand loans with collateral,	$2,260,112 51	
Other demand loans,	591,450 00	
Time loans with collateral,	2,533,706 48	
Other time loans,	1,473,733 17	
		6,859,002 16
Expense account,		33,866 50
Overdrafts,		89,301 73
Due from reserve banks,		1,131,488 92
Due from other banks,		21,611 27
Advances for foreclosure, etc.,		1,145 58
Cash: —		
Currency and specie,	$405,236 46	
Other cash items,	40,286 79	
		445,523 25
Total assets,		$10,936,080 75

LIABILITIES.

Capital stock,		$1,000,000 00
Surplus fund,	$1,500,000 00	
Interest,	58,684 36	
Discount,	55,700 14	
Commissions,	32,909 83	
Earnings undivided,	150,000 00	
		1,797,294 33
Deposits (payable on demand or within ten days): —		
Subject to check,	$7,036,318 12	
For payment of coupons, etc.,	372,342 80	
Certificates of deposit,	287,186 46	
Certified checks,	157,891 56	
Treasurer's checks,	127,851 45	
		7,981,590 39
Deposits (time): —		
Open accounts, etc.,		80,150 64
Sinking funds, railroads,		31,058 61
Sinking funds, corporations,		45,986 78
Total liabilities,		$10,936,080 75

Date of examination by commissioners: October 30.

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Federal Reserve Bank of St. Louis

BAY STATE TRUST COMPANY—BOSTON.

Incorporated April 4, 1887. Commenced business Nov. 23, 1887.

T. JEFFERSON COOLIDGE, Jr., *President.* THOMAS K. CUMMINS, *Treasurer.*
THOMAS K. CUMMINS, *Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$200,000 00
Railroad bonds,	$302,800 00	
Miscellaneous bonds,	627,277 60	
Miscellaneous stocks,	63,310 00	
		993,387 60
Banking house,		246,241 35
Loans: —		
Demand loans with collateral,	$890,325 00	
Time loans with collateral,	2,051,536 12	
Other time loans,	1,222,730 96	
		4,164,592 08
Expense account,	$22,529 26	
Interest paid,	1,442 06	
		23,971 32
Due from reserve banks,		576,960 65
Due from other banks,		62,055 09
Cash: —		
Currency and specie,		273,845 84
Total assets,		$6,541,053 93

LIABILITIES.

Capital stock,		$500,000 00
Surplus fund,	$300,000 00	
Interest,	59,350 64	
Commissions,	381 06	
Earnings undivided,	146,587 84	
Rents, safe deposit vaults,	7,176 75	
		513,496 29
Deposits (payable on demand or within ten days): —		
Subject to check,	$5,496,640 86	
For payment of coupons, etc.,	2,945 00	
Certified checks,	9,873 74	
Treasurer's checks,	9,623 52	
		5,519,083 12
Sinking funds, corporations,		6,926 52
Reserved for taxes,		1,548 00
Total liabilities,		$6,541,053 93

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Bay State Trust Company — Trust Department.

Assets.

Railroad stocks,	$2,038 00
Cash on hand,	206 03
Miscellaneous stocks,	2,965 00
Total assets,	$5,209 03

Liabilities.

On trust accounts,	$5,000 00
Income,	209 03
Total liabilities,	$5,209 03

Date of examination by commissioner: October 25, 26.

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BEACON TRUST COMPANY — BOSTON.

Incorporated June 4, 1892. Commenced business May 4, 1893.

JOHN A. GALE, *President.* GEORGE M. BARNUM, Jr., *Treasurer.*
GEORGE H. POOR, *Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$48,500 00
Municipal bonds,	$3,901 40	
Railroad bonds,	102,963 55	
Miscellaneous bonds,	27,255 11	
		134,120 06
Loans: —		
Loans on real estate,	$372,272 26	
Demand loans with collateral,	330,044 29	
Time loans with collateral,	1,044,492 87	
Other time loans,	338,718 57	
		2,085,527 99
Expense account,	$8,898 77	
Interest paid,	8,749 98	
		17,648 75
Furniture and fixtures,		10,000 00
Overdrafts,		410 97
Due from reserve banks,		134,285 11
Due from other banks,		43,465 98
Exchange account,		447 93
Cash: —		
Currency and specie,	$86,234 84	
Other cash items,	499 00	
		86,733 84
Total assets,		$2,561,140 63

LIABILITIES.

Capital stock,		$300,000 00
Surplus fund,	$200,000 00	
Interest,	27,331 11	
Commissions,	2,719 11	
Profit and loss,	15,000 00	
		245,050 22
Deposits (payable on demand or within ten days): —		
Subject to check,	$1,674,334 54	
Certificates of deposit,	46,552 11	
Certified checks,	17,545 15	
Treasurer's checks,	35,936 40	
		1,774,368 20
Deposits (time): —		
Certificates of deposit,	$141,722 21	
Open accounts, etc.,	100,000 00	
		241,722 21
Total liabilities,		$2,561,140 63

Date of examination by commissioners: November 1, 2.

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BERKSHIRE LOAN AND TRUST COMPANY — PITTSFIELD.

Incorporated May 27, 1895. Commenced business July 11, 1895.

C. W. KELLOGG, *President.* C. W. SEAGER, *Treasurer.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$25,000 00
Railroad bonds,	$48,762 50	
Miscellaneous bonds,	93,837 64	
		142,600 14
Loans: —		
Loans on real estate,	$20,003 81	
Demand loans with collateral,	157,288 81	
Other demand loans,	15,065 00	
Time loans with collateral,	261,021 21	
Other time loans,	212,017 03	
		665,395 86
Expense account,	$4,128 07	
Interest paid,	5,466 00	
		9,594 07
Furniture and fixtures,		5,000 00
Safe deposit vaults,		15,000 00
Overdrafts,		82 48
Due from reserve banks,		72,849 57
Due from other banks,		12,303 91
Cash: —		
Currency and specie,	$44,712 66	
Checks on other banks,	1,177 55	
Other cash items,	610 21	
		46,500 42
Total assets,		$994,326 45

LIABILITIES.

Capital stock,		$100,000 00
Surplus fund,	$25,000 00	
Earnings undivided,	34,106 58	
		59,106 58
Deposits (payable on demand or within ten days): —		
Subject to check,	$780,258 90	
For payment of coupons, etc.,	120 00	
Certificates of deposit,	31,160 20	
Certified checks,	5,862 72	
Treasurer's checks,	917 74	
		818,319 56
Reserved for taxes,		1,000 00
Due to banks,		15,900 31
Total liabilities,		$994,326 45

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BERKSHIRE LOAN AND TRUST COMPANY — TRUST DEPARTMENT.

ASSETS.

State bonds,	$1,000 00
Sundry stocks,	7,590 00
Loans on real estate,	25,180 00
Cash on hand,	217 76
Deposits in savings banks,	5,647 61
Real estate,	1,200 00
Total assets,	$40,835 37

LIABILITIES.

On trust accounts,	$40,667 61
Income,	167 76
Total liabilities,	$40,835 37

Date of examination by commissioner: May 15, 16.

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B. M. C. DURFEE SAFE DEPOSIT AND TRUST COMPANY—FALL RIVER.

Incorporated March 16, 1887. Commenced business July 9, 1888.

JOHN S. BRAYTON, *President.* ARTHUR W. ALLEN, *Treasurer and Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

United States bonds,	$550 00	
Commonwealth of Massachusetts bonds,	100,000 00	
		$100,550 00
Railroad bonds,	$45,250 00	
Miscellaneous bonds,	269,000 00	
		314,250 00
Loans: —		
Loans on real estate,	$315,250 00	
Demand loans with collateral,	25,465 00	
Other demand loans,	13,964 08	
Time loans with collateral,	182,021 20	
Other time loans,	1,442,399 39	
		1,979,099 67
Expense account,	$4,888 66	
Interest paid,	12,394 81	
		17,283 47
Overdrafts,		27 02
Due from reserve banks,		158,179 17
Cash: —		
Currency and specie,	$109,515 42	
Checks on other banks,	4,786 18	
Other cash items,	902 74	
		115,204 34
Total assets,		$2,684,593 67

LIABILITIES.

Capital stock,		$400,000 00
Earnings undivided,	$39,338 81	
Profit and loss,	257,556 87	
		296,895 68
Deposits (payable on demand or within ten days): —		
Subject to check,	$1,963,022 99	
For payment of coupons, etc.,	24,675 00	
		1,987,697 99
Total liabilities,		$2,684,593 67

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B. M. C. Durfee Safe Deposit and Trust Company — Trust Department.

Assets.

City, county and town bonds,	$2,000 00
Railroad bonds,	2,000 00
Loans on real estate,	111,925 00
Notes of corporations,	10,000 00
Cash on hand,	5,365 11
Street railway bonds,	7,000 00
Deposits in savings banks,	3,171 45
Total assets,	$141,461 56

Liabilities.

On trust accounts,	$129,747 50
Income,	542 61
As executors, administrators, etc.,	11,171 45
Total liabilities,	$141,461 56

Date of examination by commissioner: March 27, 28.

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BOSTON SAFE DEPOSIT AND TRUST COMPANY — BOSTON.

Incorporated April 13, 1867. Commenced business June 1, 1875.

CHARLES E. ROGERSON, *President.* GEORGE E. GOODSPEED, *Treasurer.*
HENRY A. FENN, *Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$550,000 00
Bonds of cities, counties and towns in N. E. States,	$200,000 00	
Railroad bonds,	600,000 00	
Miscellaneous bonds,	137,211 19	
		937,211 19
Loans: —		
Loans on real estate,	$1,721,770 00	
Demand loans with collateral,	3,436,921 63	
Other demand loans,	122,500 00	
Time loans with collateral,	4,365,208 05	
Other time loans,	1,381,709 13	
		11,028,108 81
Expense account,		67,463 26
Overdrafts,		1,645 27
Due from reserve banks,		1,864,293 04
Cash: —		
Currency and specie,	$1,214,982 34	
Checks on other banks,	25,884 68	
		1,240,867 02
Total assets,		$15,689,588 59

LIABILITIES.

Capital stock,		$1,000,000 00
Surplus fund,	$2,000,000 00	
Interest,	77,733 79	
Discount,	75,837 53	
Commissions,	11,386 87	
Profit and loss,	167,502 54	
Safe rentals and storage,	17,327 67	
		2,349,788 40
Deposits (payable on demand or within ten days): —		
Subject to check,	$11,771,895 78	
For payment of coupons, etc.,	103,583 67	
Certificates of deposit,	73,900 00	
Certified checks,	48,249 12	
Special trusts,	307,372 49	
		12,305,001 06
Reserved for state taxes,		34,799 13
Total liabilities,		$15,689,588 59

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BOSTON SAFE DEPOSIT AND TRUST COMPANY — TRUST DEPARTMENT.

ASSETS.

United States bonds,	$82,679 37
Massachusetts Hospital Life Insurance Company, in trust,	5,000 00
Bank stocks,	54,168 71
Railroad bonds,	73,885 54
Railroad stocks,	2,070,600 15
Loans on real estate,	4,410,484 23
Notes of individuals,	18,064 32
Notes, with collaterals or sureties,	5,500 00
Cash on hand,	195,568 50
Real estate,	2,201,293 13
Manufacturing stocks,	869,937 58
Sundry stocks and bonds,	631,818 77
Deposits in savings banks,	35,576 51
Interest in co-partnership,	175,000 00
Total assets,	$10,829,576 81

LIABILITIES.

On trust accounts,	$10,215,304 56
Income,	49,253 14
As executors, administrators, etc.,	565,019 11
Total liabilities,	$10,829,576 81

Date of examination by commissioners: June 14, 15, 16.

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CAMBRIDGE TRUST COMPANY — CAMBRIDGE.

Incorporated May 8, 1890. Commenced business Nov. 7, 1892.

ALVIN F. SORTWELL, *President.* GEORGE HOWLAND COX, *Treasurer.*
A. M. WHEELER, *Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$70,000 00
Municipal bonds,	$6,000 00	
Railroad bonds,	265,825 00	
Miscellaneous bonds,	94,099 25	
		365,924 25
Loans: —		
Loans on real estate,	$60,800 00	
Demand loans with collateral,	313,994 00	
Other demand loans,	4,025 00	
Time loans with collateral,	272,775 00	
Other time loans,	333,138 72	
		984,732 72
Expense account,		2,273 11
Premium account,		112 50
Safe deposit vaults,		17,000 00
Overdrafts,		47 46
Due from reserve banks,		87,165 72
Cash: —		
Currency and specie,	$81,523 18	
Checks on other banks,	11,091 73	
Other cash items,	1 20	
		92,616 11
Total assets,		$1,619,871 87

LIABILITIES.

Capital stock,		$100,000 00
Interest, discount and commissions,	$12,035 95	
Earnings undivided,	111,659 15	
		123,695 10
Deposits (payable on demand or within ten days): —		
Subject to check,	$1,381,602 20	
Certified checks,	660 58	
		1,382,262 78
Due to reserve banks,		13,891 99
Dividends unpaid,		22 00
Total liabilities,		$1,619,871 87

CAMBRIDGE TRUST COMPANY — TRUST DEPARTMENT.

ASSETS.

Miscellaneous bonds,	$40,000 00

LIABILITIES.

On trust accounts,	$40,000 00

Date of examination by commissioner: April 21.

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CENTRAL TRUST COMPANY — CAMBRIDGE.

Incorporated July 19, 1904. Commenced business March 6, 1905.
ELMER H. BRIGHT, *President.* WALTER G. DAVIS, *Treasurer and Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$24,260 00
Railroad bonds,	$96,583 75	
Miscellaneous bonds,	52,002 50	
Miscellaneous stocks,	4,432 45	
		153,018 70
Loans: —		
Loans on real estate,	$15,400 00	
Demand loans with collateral,	59,712 13	
Other demand loans,	49,650 00	
Time loans with collateral,	58,950 00	
Other time loans,	328,039 45	
		511,751 58
Expense account,	$6,243 24	
Interest paid,	5,685 79	
		11,929 03
Furniture and fixtures,		2,102 40
Safe deposit vaults,		675 00
Overdrafts,		43 06
Due from reserve banks,		61,588 20
Profit and loss account,		37 50
Cash: —		
Currency and specie,	$18,918 85	
Checks on other banks,	100 00	
Other cash items,	2,506 91	
		21,525 76
Total assets,		786,931 23

LIABILITIES.

Capital stock,		$200,000 00
Surplus fund,	$50,000 00	
Interest,	8,339 83	
Discount,	11,071 87	
Commissions and exchange,	78 15	
		69,489 85
Deposits (payable on demand or within ten days): —		
Subject to check,	$506,398 77	
Treasurer's checks,	200 00	
		506,598 77
Due to banks,		10,842 61
Total liabilities,		$786,931 23

Date of examination by commissioner: June 7, 8.

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CITY TRUST COMPANY — BOSTON.

Incorporated Feb. 14, 1900. Commenced business Feb. 10, 1902.

PHILIP STOCKTON, *President.* GEORGE W. GRANT, *Treasurer.*
GEORGE S. MUMFORD, *Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$458,012 50
Municipal bonds,	$19,078 48	
Bank stocks,	63,745 00	
Railroad stocks,	24,600 00	
Railroad bonds,	361,482 75	
Miscellaneous bonds,	263,015 35	
Miscellaneous stocks,	544,351 32	
		1,276,272 90
Loans: —		
Demand loans with collateral,	$1,353,507 07	
Other demand loans,	834,900 00	
Time loans with collateral,	3,428,015 41	
Other time loans,	3,095,486 25	
		8,711,908 73
Overdrafts,		187 75
Due from reserve banks,		2,708,494 20
Due from other banks,		198,266 56
Cash: —		
Currency and specie,	$604,098 20	
Checks on other banks,	1,705 33	
Other cash items,	7,225 66	
		613,029 19
Total assets,		$13,966,171 83

LIABILITIES.

Capital stock,		$1,000,000 00
Surplus fund,	$1,000,000 00	
Interest,	7,400 00	
Discount,	40,856 22	
Profit and loss,	335,981 44	
		1,384,237 66
Deposits (payable on demand or within ten days): —		
Subject to check,	$11,072,376 19	
For payment of coupons, etc.,	65,977 50	
Certificates of deposit,	163,661 36	
Certified checks,	192,967 22	
		11,494,982 27
Sinking funds, corporations,		46,951 90
Dividends unpaid,		40,000 00
Total liabilities,		$13,966,171 83

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City Trust Company — Trust Department.

Assets.

Railroad bonds,	$9,825 63
Railroad stocks,	53,366 40
Cash on hand,	543 33
Miscellaneous stocks,	36,745 89
Total assets,	$100,481 25

Liabilities.

On trust accounts,	$100,431 25
Income,	50 00
Total liabilities,	$100,481 25

Date of examination by commissioners: November 2, 3.

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COLUMBIA TRUST COMPANY — EAST BOSTON.

Incorporated June 14, 1892. Commenced business March 25, 1895.

FRANK C. WOOD, *President.* ALFRED E. WELLINGTON, *Treasurer.*
BRENDAN J. KEENAN, *Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Bonds of cities, counties and towns in N. E. States,	$20,000 00	
Other municipal bonds,	10,000 00	
Railroad bonds,	19,500 00	
		$49,500 00
Real estate by foreclosure,		5,000 00
Loans: —		
Loans on real estate,	$80,450 00	
Demand loans with collateral,	40,300 00	
Time loans with collateral,	19,050 00	
Other time loans,	251,818 78	
		391,618 78
Furniture and fixtures,		2,000 00
Safe deposit vaults,		7,400 00
Due from reserve banks,		91,085 66
Cash: —		
Currency and specie,		38,993 67
Total assets,		$585,598 11

LIABILITIES.

Capital stock,		$100,000 00
Surplus fund,	$33,000 00	
Earnings undivided,	433 98	
		33,433 98
Deposits (payable on demand or within ten days): —		
Subject to check,	$448,028 71	
Certificates of deposit,	1,640 00	
Certified checks,	495 42	
		450,164 13
Dividends unpaid,		2,000 00
Total liabilities,		$585,598 11

Date of examination by commissioners: June 22.

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COMMONWEALTH TRUST COMPANY—BOSTON.

Incorporated April 26, 1887. Commenced business April 28, 1904.

DAVID J. LORD, *President.* CHARLES F. SMITH, *Treasurer.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$250,000 00
Railroad bonds,	$64,400 00	
Miscellaneous bonds,	346,142 50	
		410,542 50
Banking house,		270,000 00
Loans: —		
Demand loans with collateral,	$677,907 44	
Other demand loans,	410,720 00	
Time loans with collateral,	696,699 37	
Other time loans,	4,978,810 77	
		6,764,137 58
Premium account,		13,437 60
Overdrafts,		214 20
Due from reserve banks,		1,305,970 32
Due from other banks,		141,034 15
Due from United States Treasurer,		10,200 00
Cash: —		
Currency and specie,	$444,880 86	
Checks on other banks,	543,892 75	
Other cash items,	16,271 06	
		1,005,044 67
Total assets,		$10,170,581 02

LIABILITIES.

Capital stock,		$1,000,000 00
Surplus fund,	$500,000 00	
Discount,	24,586 30	
Earnings undivided,	796 38	
Profit and loss,	93,620 88	
		619,003 56
Deposits (payable on demand or within ten days): —		
Subject to check,	$7,868,673 92	
For payment of coupons, etc.,	102 51	
Certificates of deposit,	67,240 51	
Certified checks,	70,437 70	
		8,006,454 64
Deposits (time): —		
Certificates of deposit,	$224,398 77	
Open accounts, etc.,	320,724 05	
		545,122 82
Total liabilities,		$10,170,581 02

Date of examination by commissioners: December 4, 5.

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ESSEX TRUST COMPANY — LYNN.

Incorporated July 18, 1904. Commenced business Aug. 19, 1904.

MICAJAH P. CLOUGH, *President.* WALTER W. JOHNSON, *Treasurer.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$48,250 00
Railroad bonds,	$34,125 00	
Miscellaneous bonds,	59,496 27	
Miscellaneous stocks,	9,000 00	
		102,621 27
Banking house,		$40,000 00
Loans: —		
Loans on real estate,	$8,225 00	
Demand loans with collateral,	282,962 50	
Other demand loans,	137,500 00	
Time loans with collateral,	389,924 73	
Other time loans,	1,213,252 76	
		2,031,864 99
Expense account,	$1,174 21	
Interest paid,	376 18	
		1,550 39
Overdrafts,		16 00
Due from reserve banks,		343,210 98
Due from other banks,		79,766 13
Cash: —		
Currency and specie,	$129,000 49	
Checks on other banks,	18,252 66	
		147,253 15
Total assets,		$2,794,532 91

LIABILITIES.

Capital stock,		$250,000 00
Surplus fund,	$250,000 00	
Interest,	715 64	
Discount,	6,870 06	
Commissions,	54 00	
Profit and loss,	19,608 46	
		277,248 16
Deposits (payable on demand or within ten days): —		
Subject to check,	$2,040,576 34	
For payment of coupons, etc.,	1,500 00	
Certificates of deposit,	421 87	
Certified checks,	7,474 68	
Treasurer's checks,	69,058 22	
		2,119,031 11
Due to reserve banks,		146,248 14
Dividends unpaid,		120 00
Due to other banks,		1,885 50
Total liabilities,		$2,794,532 91

Date of examination by commissioners: October 20.

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FEDERAL TRUST COMPANY — BOSTON.

Incorporated Feb. 17, 1899. Commenced business May 9, 1899.

JOSEPH H. O'NEIL, *President.* DAVID BATES, *Treasurer.*

JOSIAH S. DEAN, *Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$154,052 50
Railroad stocks,	$25,231 25	
Railroad bonds,	107,187 50	
Miscellaneous bonds,	54,762 50	
Miscellaneous stocks,	20,001 00	
		207,182 25
Real estate by foreclosure,		87,585 37
Loans: —		
Loans on real estate,	$229,682 34	
Demand loans with collateral,	1,017,709 00	
Other demand loans,	117,686 64	
Time loans with collateral,	263,392 86	
Other time loans,	727,415 77	
		2,355,886 61
Due from reserve banks,		291,097 51
Trust advances,		65 25
Interest due,		6,873 71
Suspense account,		944 93
Cash: —		
Currency and specie,	$144,035 14	
Checks on other banks,	2,081 60	
Other cash items,	1,645 50	
		147,762 24
Total assets,		$3,251,450 37

LIABILITIES.

Capital stock,		$500,000 00
Surplus fund,	$100,000 00	
Profit and loss,	39,409 72	
		139,409 72
Deposits (payable on demand or within ten days): —		
Subject to check,	$2,462,957 93	
For payment of coupons, etc.,	12,799 00	
Certificates of deposit,	90,721 30	
Certified checks,	20,096 33	
		2,586,574 56
Sinking funds, corporations,		12,548 59
Dividends unpaid,		12,917 50
Total liabilities,		$3,251,450 37

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Federal Trust Company — Trust Department.

Assets.

Loans on real estate,	$10,000 00
Cash on hand,	82 07
Real estate owned,	22,000 00
Income advanced,	28 75
Total assets,	$32,110 82

Liabilities.

On trust accounts,	$10,000 00
As executors, administrators, etc.,	22,110 82
Total liabilities,	$32,110 82

Date of examination by commissioners: November 6, 7.

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FITCHBURG TRUST COMPANY — FITCHBURG.

Incorporated March 30, 1895. Commenced business Feb. 1, 1897.

DAVID I. WALSH, *President.* CHARLES P. MUDGE, *Treasurer and Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Railroad bonds,	$14,639 38	
Miscellaneous bonds,	16,334 42	
Miscellaneous stocks,	4,788 42	
		$35,762 22
Banking house,		47,555 52
Loans: —		
Loans on real estate,	$80,036 30	
Demand loans with collateral,	75,019 84	
Other demand loans,	28,325 07	
Time loans with collateral,	21,322 00	
Other time loans,	35,472 67	
		240,175 88
Expense account,	$1,421 13	
Interest paid,	441 99	
		1,863 12
Furniture and fixtures,		2,800 00
Safe deposit vaults,		15,000 00
Due from reserve banks,		22,963 10
Due from other banks,		1,263 96
Interest accrued,		449 81
Cash: —		
Currency and specie,	$12,967 91	
Checks on other banks,	1,294 53	
		14,262 44
Total assets,		$382,096 05

LIABILITIES.

Capital stock,		$100,000 00
Discount,	$2,070 16	
Commissions,	6 75	
Earnings undivided,	77 41	
Profit and loss,	4,289 05	
		6,443 37
Deposits (payable on demand or within ten days): —		
Subject to check,	$228,662 49	
For payment of coupons, etc.,	321 00	
Certificates of deposit,	19,444 19	
		248,427 68
Bills payable, including certificates of deposit representing money borrowed,		27,000 00
Premium account,		225 00
Total liabilities,		$382,096 05

Date of examination by commissioners: March 6.

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GLOUCESTER SAFE DEPOSIT AND TRUST COMPANY — GLOUCESTER.

Incorporated Feb. 20, 1891. Commenced business Jan. 18, 1892.

SYLVANUS SMITH, *President.* C. E. FISHER, *Treasurer and Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.		
Commonwealth of Massachusetts bonds,		$105,000 00
Municipal bonds,	$10,100 00	
Bank stocks,	14,408 00	
Railroad stocks,	5,000 00	
Railroad bonds,	133,738 50	
Miscellaneous bonds,	401,301 59	
Miscellaneous stocks,	20,360 00	
		584,908 09
Loans: —		
Loans on real estate,	$427,406 50	
Demand loans with collateral,	50,478 62	
Other demand loans,	9,335 00	
Time loans with collateral,	254,309 02	
Other time loans,	561,523 50	
		1,303,052 64
Expense account,	$2,143 77	
Interest paid,	4,056 22	
		6,199 99
Premium account,		3,000 00
Safe deposit vaults,		6,000 00
Due from reserve banks,		210,297 44
Cash: —		
Currency and specie,	$5,686 47	
Checks on other banks,	683 22	
		6,369 69
Total assets,		$2,224,827 85
LIABILITIES.		
Capital stock,		$100,000 00
Surplus fund,	$80,000 00	
Interest,	21,377 92	
Discount,	9,032 27	
Profit and loss,	10,253 21	
		120,663 40
Deposits (payable on demand or within ten days): —		
For payment of coupons, etc.,		63 00
Deposits (time),		2,003,956 70
Box rent,		144 75
Total liabilities,		$2,224,827 85

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GLOUCESTER SAFE DEPOSIT AND TRUST COMPANY — TRUST DEPARTMENT.

ASSETS.

Bank stocks,	$8,950 00
Loans on real estate,	19,100 00
Cash on hand,	475 79
Gas company stock,	7,200 00
Total assets,	$35,725 79

LIABILITIES.

Trust accounts,	$35,700 00
Income,	25 79
Total liabilities,	$35,725 79

Date of examination by commissioner: January 19.

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HAMPDEN TRUST COMPANY — SPRINGFIELD.

Incorporated June 1, 1887. Commenced business March 6, 1895.*

EDWARD S. BRADFORD, *President.* JOSEPH C. ALLEN, *Treasurer.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$25,000 00
Railroad bonds,	$63,337 50	
Miscellaneous bonds,	21,825 00	
Miscellaneous stocks,	7,500 00	
		92,662 50
Loans: —		
Demand loans with collateral,	$128,575 33	
Other demand loans,	9,207 29	
Time loans with collateral,	30,503 91	
Other time loans,	198,546 15	
		366,832 68
Expense account,	$4,849 27	
Taxes paid,	2,260 25	
Interest paid,	3,137 39	
		10,246 91
Safe deposit vaults,		30,000 00
Overdrafts,		26 37
Due from reserve banks,		98,689 96
Due from other banks,		10,328 48
Cash: —		
Currency and specie,	$37,405 63	
Checks on other banks,	5,586 12	
Other cash items,	1,460 06	
		44,451 81
Total assets,		$678,238 71

LIABILITIES.

Capital stock,		$200,000 00
Interest,	$4,511 38	
Discount,	4,033 86	
Commissions,	334 42	
Earnings undivided,	23,427 61	
Vault department,	889 05	
		33,196 32
Deposits (payable on demand or within ten days): —		
Subject to check,	$409,016 03	
Certificates of deposit,	24,657 52	
Certified checks,	2,537 70	
Treasurer's checks,	149 13	
		436,360 38
Due to banks, collection accounts,		5,421 76
Reserve for taxes,		3,260 25
Total liabilities,		$678,238 71

* This company, at the date of the last report, was in the hands of receivers. It resumed business Feb. 25, 1905.

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HAMPDEN TRUST COMPANY — TRUST DEPARTMENT.

ASSETS.

Corporation bonds,	$34,710 00
Miscellaneous stocks,	98,608 00
Bank stocks,	12,050 00
Railroad bonds,	13,450 00
Railroad stocks,	58,633 00
Loans on real estate,	115,925 00
Notes, with collaterals or sureties,	21,272 00
Cash on hand and in banks,	31,179 37
Real estate,	5,146 35
Total assets,	$390,973 72

LIABILITIES.

On trust accounts,	$390,149 83
Income,	823 89
Total liabilities,	$390,973 72

Date of examination by commissioners: November 9.

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HARVARD TRUST COMPANY — CAMBRIDGE.

Incorporated July 14, 1904. Commenced business Aug. 8, 1904.

WILLARD A. BULLARD, *President.* WALTER F. EARLE, *Treasurer.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$50,000 00
Railroad bonds,	$11,000 00	
Miscellaneous bonds,	66,966 60	
Miscellaneous stocks,	11,638 48	
		89,605 08
Loans: —		
Loans on real estate,	$6,400 00	
Demand loans with collateral,	793,902 99	
Other demand loans,	27,234 06	
Time loans with collateral,	41,411 00	
Other time loans,	747,086 96	
		1,616,035 01
Expense account,	$247 82	
Interest paid,	64 43	
		312 25
Safe deposit vaults,		12,882 83
Overdrafts,		19,196 50
Due from reserve banks,		103,941 86
Due from other banks,		4,925 00
Cash: —		
Currency and specie,	$44,443 30	
Other cash items,	3,980 78	
		48,424 08
Total assets,		$1,945,322 61

LIABILITIES.

Capital stock,		$200,000 00
Surplus fund,	$100,000 00	
Interest and discount,	8,616 50	
Commissions,	55 49	
Premiums,	1,900 00	
Profit and loss,	7,894 83	
		118,466 82
Deposits (payable on demand or within ten days): —		
Subject to check,	$1,625,312 74	
Certified checks,	1,543 05	
		1,626,855 79
Total liabilities,		$1,945,322 61

Date of examination by commissioners: June 19, 20.

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HAVERHILL TRUST COMPANY—HAVERHILL.

Incorporated March 22, 1891. Commenced business Oct. 12, 1891.

JOHN A. GALE, *President.* CHARLES J. HALPEN, *Treasurer.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$8,000 00
Railroad bonds,	$81,879 69	
Miscellaneous bonds,	33,619 42	
Miscellaneous stocks,	10,964 07	
		126,463 18
Banking house,		27,000 00
Real estate by foreclosure,		4,134 20
Loans: —		
Loans on real estate,	$35,375 00	
Demand loans with collateral,	12,480 00	
Time loans with collateral,	416,835 00	
Loans to corporations,	101,145 91	
Notes of individuals or firms,	31,781 72	
		597,617 63
Expense account,	$1,600 75	
Taxes paid,	709 14	
Interest paid,	3,407 21	
		5,717 10
Furniture and fixtures,		2,000 00
Safe deposit vaults,		8,000 00
Due from reserve banks,		14,468 91
Cash: —		
Currency and specie,	$9,017 15	
Other cash items,	46 43	
		9,063 58
Total assets,		$802,464 60

LIABILITIES.

Capital stock,		$200,000 00
Interest,	$2,829 72	
Discount,	7,162 00	
Commissions,	33 84	
Rentals,	381 00	
Box rentals,	294 08	
Profit and loss,	38,133 26	
		48,833 90
Deposits (payable on demand or within ten days): —		
Subject to check,	$62,497 06	
For payment of coupons, etc.,	2,977 50	
Certificates of deposit,	64,685 00	
		130,159 56
Deposits (time): —		
Open accounts, etc.,		423,471 14
Total liabilities,		$802,464 60

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Haverhill Trust Company — Trust Department.

Assets.

Loans on real estate,	$6,500 00

Liabilities.

On trust accounts,	$6,500 00

Date of examination by commissioner: April 14.

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INTERNATIONAL TRUST COMPANY—BOSTON.

Incorporated March 25, 1879. Commenced business Dec. 31, 1879.

JOHN M. GRAHAM, *President.* HENRY L. JEWETT, *Treasurer and Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

United States bonds,	$2,000 00	
Commonwealth of Massachusetts bonds,	922,000 00	
		$924,000 00
Bank stocks,	$3,340 00	
Railroad stocks,	72,102 88	
Railroad bonds,	363,834 29	
Miscellaneous bonds,	1,445,979 89	
Miscellaneous stocks,	2,778,442 94	
		4,663,700 00
Banking house,		753,222 18
Real estate by foreclosure,		41,680 64
Loans: —		
Loans on real estate,	$379,493 59	
Demand loans with collateral,	1,159,305 90	
Time loans with collateral,	1,611,550 66	
Other time loans,	5,101,209 11	
		8,251,559 26
Expense account,	$21,168 32	
Interest paid,	29,738 28	
		50,906 60
Safe deposit vaults,		50,000 00
Overdrafts,		900 09
Due from reserve banks,		1,008,241 27
Due from other banks,		933,883 11
Sinking fund bonds (special trust),		1,366,745 52
Cash: —		
Currency and specie,	$546,724 38	
Checks on other banks,	155,124 67	
		701,849 05
Total assets,		$18,746,687 72

LIABILITIES.

Capital stock,		$1,000,000 00
Surplus fund,	$3,000,000 00	
Interest,	23,833 73	
Discount,	105,267 32	
Commissions,	20,941 18	
Profit and loss,	768,970 86	
		3,919,013 09
Deposits (payable on demand or within ten days): —		
Subject to check,	$8,454,974 14	
For payment of coupons, etc.,	121,740 20	
Certificates of deposit,	349,362 03	
Certified checks,	28.773 77	
Treasurer's checks,	110,940 48	
		9,065,790 62
Deposits (time): —		
Certificates of deposit,	$318,922 16	
Open accounts, etc,	1,121,854 60	
		1,440,776 76
Due to reserve banks,		123,071 51
Due to other banks,		1,662,853 89
Sinking funds, railroads,		90,316 63
Sinking funds, corporations,		1,444,865 22
Total liabilities,		$18,746,687 72

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International Trust Company — Trust Department.

Assets.

United States bonds,	$500 00
State bonds,	18,290 00
City, county and town bonds,	77,136 06
Bank stocks,	43,565 00
Railroad bonds,	668,336 70
Railroad stocks,	38,672 48
Loans on real estate,	6,650 00
Cash on hand,	36,894 09
Miscellaneous stocks and bonds,	605,334 07
Endowments and bequests,	300 00
Real estate (special trust),	96,725 00
Total assets,	$1,592,403 40

Liabilities.

On trust accounts,	$1,453,728 04
Income,	26,569 16
As executors, administrators, etc.,	112,106 20
Total liabilities,	$1,592,403 40

Date of examination by commissioners: December 6, 7, 8.

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LOWELL TRUST COMPANY — LOWELL.

Incorporated May 23, 1890. Commenced business Feb. 9, 1891.

GEORGE M. HARRIGAN, *President.* JOHN F. CONNORS, *Actuary.*
JOHN J. HOGAN, *Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Miscellaneous bonds,	$55,095 63	
Miscellaneous stocks,	1,801 00	
		$56,896 63
Loans: —		
Loans on real estate,	$15,616 25	
Demand loans with collateral,	497,919 61	
Other demand loans,	218,621 58	
Time loans with collateral,	273,164 67	
Other time loans,	238,935 95	
		1,244,258 06
Expense account,		5,365 87
Furniture and fixtures,		12,000 00
Safe deposit vaults,		
Due from reserve banks,		250,617 47
Cash: —		
Currency and specie,	$74,124 11	
Checks on other banks,	75,884 37	
Other cash items,	8,150 28	
		158,158 76
Total assets,		$1,727,296 79

LIABILITIES.

Capital stock,		$125,000 00
Surplus fund,	$25,000 00	
Interest,	5,110 62	
Discount,	3,738 58	
Profit and loss,	25,947 09	
		59,796 29
Deposits (payable on demand or within ten days): —		
Subject to check,	$1,436,673 74	
Certificates of deposit,	4,575 00	
Certified checks,	2,974 80	
		1,444,223 54
Deposits (time): —		
Open accounts, etc.,		98,201 96
Dividends unpaid,		70 00
Safe deposit boxes,		5 00
Total liabilities,		$1,727,296 79

Date of examination by commissioners: October 11, 12.

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LYNN SAFE DEPOSIT AND TRUST COMPANY — LYNN.

Incorporated April 20, 1887. Commenced business Dec. 1, 1888.

JOHN MACNAIR, *President.* JAMES E. JENKINS, *Treasurer.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$15,000 00
Bank stocks,	$18,260 00	
Railroad bonds,	51,368 75	
Miscellaneous bonds,	66,417 68	
Miscellaneous stocks,	2,500 00	
		138,546 43
Real estate owned,		26,702 20
Loans: —		
Loans on real estate,	$29,885 11	
Demand loans with collateral,	700 00	
Other demand loans,	14,000 00	
Time loans with collateral,	72,322 34	
Other time loans,	870,792 91	
		987,700 36
Safe deposit vaults,		20,000 00
Due from reserve banks,		116,978 75
Cash: —		
Currency and specie,	$56,803 09	
Checks on other banks,	324 98	
Other cash items,	385 90	
		57,513 97
Total assets,		$1,362,441 71

LIABILITIES.

Capital stock,		$100,000 00
Surplus fund,	$100,000 00	
Profit and loss,	50,911 32	
		150,911 32
Deposits (payable on demand or within ten days),		1,111,530 39
Total liabilities,		$1,362,441 71

Date of examination by commissioner: May 15.

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MALDEN TRUST COMPANY—MALDEN.

Incorporated June 3, 1896. Commenced business Dec. 1, 1896.

CHARLES L. DEAN, *President.* FRANK R. SIRCOM, *Treasurer and Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$34,825 00
Railroad bonds,	$45,087 50	
Miscellaneous bonds,	73,193 35	
Miscellaneous stocks,	2,480 00	
		120,760 85
Loans: —		
Loans on real estate,	$94,300 00	
Demand loans with collateral,	140,812 24	
Other demand loans,	89,503 40	
Time loans with collateral,	109,725 00	
Other time loans,	337,813 34	
		772,153 98
Expense account,	$738 02	
Interest paid,	991 17	
		1,729 19
Safe deposit vaults,		6,500 00
Due from reserve banks,		46,737 04
Due from other banks,		7,483 04
Cash: —		
Currency and specie,	$48,093 41	
Checks on other banks,	1,241 01	
Other cash items,	354 62	
		49,689 04
Total assets,		$1,039,878 14

LIABILITIES.

Capital stock,		$100,000 00
Surplus fund,	$25,000 00	
Interest and discount,	2,632 94	
Commissions and rents,	244 58	
Profit and loss,	35,331 71	
		63,209 23
Deposits (payable on demand or within ten days): —		
Subject to check,	$824,575 93	
Certificates of deposit,	52,080 48	
		876,656 41
Dividends unpaid,		12 50
Total liabilities,		$1,039,878 14

Date of examination by commissioner: April 12, 13.

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MASSACHUSETTS TRUST COMPANY—BOSTON.

Incorporated June 3, 1870. Commenced business Jan. 11, 1873.

STEPHEN M. CROSBY, *President.* S. PARKMAN SHAW, Jr., *Asst. Treasurer.*
GEORGE G. BRADFORD, *Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Due from banks,	$18,787 38

LIABILITIES.

Capital stock,	$1,000 00
Sinking funds, corporations,	17,787 38
Total liabilities,	$18,787 38

Date of examination by commissioner: November 9.

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MATTAPAN DEPOSIT AND TRUST COMPANY — SOUTH BOSTON.

Incorporated March 27, 1891. Commenced business May 16, 1892.

EZRA H. BAKER, *President.* GEORGE A. TYLER, *Actuary.*
H. B. JOSSELYN, *Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$50,000 00
Miscellaneous stocks,		2,000 00
Loans: —		
Loans on real estate,	$42,400 00	
Demand loans with collateral,	441,733 86	
Other demand loans,	17,270 00	
Time loans with collateral,	462,473 00	
Other time loans,	137,996 95	
		1,101,873 81
Expense account,		13,753 49
Overdrafts,		47 29
Due from reserve banks,		113,742 71
Cash: —		
Currency and specie,	$77,899 18	
Checks on other banks,	9,294 00	
Other cash items,	1,317 08	
		88,510 26
Total assets,		$1,369,927 56

LIABILITIES.

Capital stock,		$100,000 00
Surplus fund,	$50,000 00	
Interest,	30,409 07	
Profit and loss,	12,408 66	
		92,817 73
Deposits (payable on demand or within ten days): —		
Subject to check,	$1,145,930 94	
Certificates of deposit,	29,212 79	
Certified checks,	1,966 10	
		1,177,109 83
Total liabilities,		$1,369,927 56

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Mattapan Deposit and Trust Company — Trust Department.

Assets.

Railroad bonds,	$1,000 00
Cash on hand,	4,901 90
Real estate in trust,	100,000 00
Total assets,	$105,901 90

Liabilities.

On trust accounts,	$101,225 00
Income,	4,676 90
Total liabilities,	$105,901 90

Date of examination by commissioner: June 8, 9.

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MECHANICS TRUST COMPANY — BOSTON.

Incorporated June 24, 1905. Commenced business July 31, 1905.

CHARLES O. L. DILLAWAY, *President.* SAMUEL A. MERRILL, *Treasurer.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$25,000 00
Bank stocks,		35,280 00
Loans: —		
Loans on real estate,	$61,850 71	
Demand loans with collateral,	668,611 32	
Other demand loans,	193,465 23	
Time loans with collateral,	131,937 35	
Other time loans,	741,715 35	
		1,797,579 96
Expense account,	$10,238 79	
Taxes paid,	1,833 33	
Interest paid,	1,399 20	
		13,471 32
Premium account,		1,500 00
Overdrafts,		651 27
Due from reserve banks,		248,874 23
Due from other banks,		2,568 25
Cash: —		
Currency and specie,	$96,206 23	
Checks on other banks,	42,676 38	
		138,882 61
Total assets,		$2,263,807 64

LIABILITIES.

Capital stock,		$500,000 00
Surplus fund,	$100,000 00	
Exchange,	354 82	
Discount,	18,724 18	
		119,079 00
Deposits (payable on demand or within ten days): —		
Subject to check,	$1,612,291 26	
Certificates of deposit,	27,922 98	
Certified checks,	4,514 40	
		1,644,728 64
Total liabilities,		$2,263,807 64

Date of examination by commissioners: November 27, 28.

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MERCANTILE TRUST COMPANY — BOSTON.

Incorporated May 29, 1888. Commenced business Feb. 17, 1890.

C. A. PRICE, *President.* CHARLES B. JOPP, *Treasurer.*

S. PARKMAN SHAW, Jr., *Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.		
Commonwealth of Massachusetts bonds,		$156,000 00
Municipal bonds,	$1,000 00	
Railroad stocks,	3,617 19	
Railroad bonds,	103,850 00	
Miscellaneous bonds,	29,250 00	
Miscellaneous stocks,	4,253 00	
		141,970 19
Loans: —		
Loans on real estate,	$183,226 43	
Demand loans with collateral,	1,255,880 10	
Other demand loans,	187,762 76	
Time loans with collateral,	1,730,173 73	
Other time loans,	1,264,621 88	
		4,621,664 90
Due from reserve banks,		635,479 31
Due from other banks,		43,400 20
Cash: —		
Currency and specie,	$277,289 42	
Checks on other banks,	144,040 73	
		421,330 15
Total assets,		$6,019,844 75
LIABILITIES.		
Capital stock,		$500,000 00
Surplus fund,	$200,000 00	
Profit and loss,	63,683 65	
		263,683 65
Deposits (payable on demand or within ten days): —		
Subject to check,	$5,054,292 33	
For payment of coupons, etc.,	20,016 00	
Certificates of deposit,	100,685 15	
Certified checks,	41,450 67	
Treasurer's checks,	22,974 78	
		5,239,418 93
Due to reserve banks,		4,424 12
Dividends unpaid,		75 00
Reserved for rent and taxes,		12,243 05
Total liabilities,		$6,019,844 75

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MERCANTILE TRUST COMPANY — TRUST DEPARTMENT.

ASSETS.

Miscellaneous bonds,	$13,000 00
Railroad and miscellaneous stocks,	24,966 57
Loans on real estate,	3,000 00
Cash on hand,	291 99
Total assets,	$41,258 56

LIABILITIES.

On trust accounts,	$41,206 28
Income,	52 28
Total liabilities,	$41,258 56

Date of examination by commissioners: November 8, 9.

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MIDDLESEX SAFE DEPOSIT AND TRUST COMPANY — LOWELL.

Incorporated May 29, 1888. Commenced business Oct. 15, 1894.

PERCY PARKER, *President.* CHARLES L. KNAPP, *Treasurer.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Bank stocks,	$1,250 00	
Railroad bonds,	14,712 78	
Miscellaneous bonds,	30,606 06	
Miscellaneous stocks,	62,409 50	
		$108,978 34
Banking house,		25,000 00
Loans: —		
Loans on real estate,	$7,257 17	
Demand loans with collateral,	102,695 88	
Other demand loans,	88,423 14	
Time loans with collateral,	6,201 67	
Other time loans,	37,093 15	
		241,671 01
Expense account,		223 51
Premium account,		320 14
Furniture and fixtures,		9,000 00
Safe deposit vaults,		20,000 00
Overdrafts,		290 54
Due from reserve banks,		32,742 23
Due from other banks,		1,000 00
Cash: —		
Currency and specie,	$32,244 23	
Checks on other banks,	4,666 72	
Other cash items,	4,201 25	
		41,112 20
Total assets,		$480,337 97

LIABILITIES.

Capital stock,		$100,000 00
Earnings undivided,		2,029 65
Deposits (payable on demand or within ten days): —		
Subject to check,	$378,248 32	
For payment of coupons, etc,	60 00	
		378,308 32
Total liabilities,		$480,337 97

Date of examination by commissioner: October 6.

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NEW BEDFORD SAFE DEPOSIT AND TRUST COMPANY —NEW BEDFORD.

Incorporated March 21, 1887. Commenced business June 28, 1888.

FREDERIC TABER, *President.* EDMUND W. BOURNE, *Cashier.*
EDWARD T. TUCKER, *Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$44,600 00
Railroad stocks,	$40,972 24	
Railroad bonds,	6,000 00	
Miscellaneous bonds,	51,591 52	
		98,563 76
Banking house,		20,000 00
Loans: —		
Loans on real estate,	$154,205 00	
Time loans with collateral,	221,353 00	
Other time loans,	501,867 70	
		877,425 70
Due from reserve banks,		75,353 14
Cash: —		
Currency and specie,	$75,153 61	
Checks on other banks,	27,302 90	
Other cash items,	1,875 90	
		104,332 41
Total assets,		$1,220,275 01

LIABILITIES.

Capital stock,		$200,000 00
Surplus fund,	$30,000 00	
Interest and discount,	4,553 00	
Profit and loss,	30,000 00	
		64,553 00
Deposits (payable on demand or within ten days): —		
Subject to check,		912,776 15
Due to reserve banks,		42,769 86
Dividends unpaid,		176 00
Total liabilities,		$1,220,275 01

Date of examination by commissioner: October 11, 12.

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NEW ENGLAND TRUST COMPANY — BOSTON.

Incorporated April 22, 1869. Commenced business Feb. 20, 1871.

DAVID R. WHITNEY, *President.* FREDERICK W. ALLEN, *Treasurer.*
JAMES R. HOOPER, *Actuary.* HENRY N. MARR, *Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

United States bonds,	$50,000 00	
Commonwealth of Massachusetts bonds,	1,450,000 00	$1,500,000 00
Railroad bonds,	$1,199,448 27	
Miscellaneous bonds,	606,925 00	
Miscellaneous stocks,	129,395 00	1,935,768 27
Loans: —		
Loans on real estate,	$2,500 00	
Demand loans with collateral,	3,464,385 00	
Other demand loans,	125,000 00	
Time loans with collateral,	5,719,326 00	
Other time loans,	2,321,000 00	11,632,211 00
Expense account,	$60,805 65	
Taxes paid,	7,680 00	68,485 65
Overdrafts,		29 07
Due from reserve banks,		2,541,560 22
Due from other banks,		322,765 16
Real estate,		724,590 00
Stock of New England Trust Company held for distribution under by-laws,		34,017 80
Corporate expenses,		491 62
Cash: —		
Currency and specie,	$839,780 64	
Checks on other banks,	1,307 25	
Other cash items,	3,282 12	844,370 01
Total assets,		$19,604,288 80

LIABILITIES.

Capital stock,		$1,000,000 00
Surplus fund,	$1,800,000 00	
Interest,	237,874 73	
Commissions,	3,813 27	
Profit and loss,	255,541 74	2,297,229 74
Deposits (payable on demand or within ten days): —		
Subject to check,	$15,722,907 27	
For payment of coupons, etc.,	88,524 16	
Certificates of deposit,	387,792 98	
Certified checks,	19,818 40	16,219,042 81
Deposits (time): —		
Certificates of deposit,		4,042 60
Sinking funds, railroads,		38,586 12
Sinking funds, corporations,		365 03
State tax,		45,022 50
Total liabilities,		$19,604,288 80

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NEW ENGLAND TRUST COMPANY — TRUST DEPARTMENT.

ASSETS.

United States bonds,	$184,572 63
State bonds,	1,000 00
City, county and town bonds,	20,663 15
Bank stocks,	264,063 70
Railroad bonds,	125,880 35
Railroad stocks,	2,441,738 78
Loans on real estate,	2,498,550 24
Miscellaneous stocks and bonds,	409,464 64
Notes, with collaterals or sureties,	196,055 00
Cash on hand,	77,565 68
Deposits in savings banks,	42,502 38
Agreements, general trust fund,	330,831 26
Real estate,	146,665 11
Other personal property,	2,501 00
Total assets,	$6,742,053 92

LIABILITIES.

On trust accounts,	$6,536,737 35
Income,	85,471 46
Dividends,	75,214 89
As executors, administrators, etc.,	44,630 22
Total liabilities,	$6,742,053 92

Date of examination by commissioners: November 15, 16, 17.

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NEWTON CENTRE TRUST COMPANY—NEWTON CENTRE.

Incorporated March 22, 1894. Commenced business July 12, 1894.

DWIGHT CHESTER, *President.* FRANK L. RICHARDSON, *Treasurer.*
ERASTUS T. COLBURN, *Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$35,000 00
Bank stocks,	$3,200 00	
Railroad stocks,	40,900 00	
Railroad bonds,	38,893 20	
Miscellaneous bonds,	110,335 00	
		193,328 20
Loans: —		
Loans on real estate,	$94,344 33	
Demand loans with collateral,	94,302 94	
Other demand loans,	24,200 00	
Time loans with collateral,	206,998 31	
Other time loans,	240,411 75	
		660,257 33
Expense account, Taxes paid,	$1,980 89	
Interest paid,	3,566 26	
		5,547 15
Overdrafts,		299 91
Due from reserve banks,		59,491 41
Cash: —		
Currency and specie,	$36,779 94	
Other cash items,	1,891 85	
		38,671 79
Total assets,		$992,595 79

LIABILITIES.

Capital stock,		$100,000 00
Surplus fund,	$25,000 00	
Interest and discount,	12,306 53	
Profit and loss,	50,829 21	
		88,135 74
Deposits (payable on demand or within ten days): —		
Subject to check,	$652,518 36	
Certificates of deposit,	44,283 59	
		696,801 95
Deposits (time): —		
Certificates of deposit,	$70,000 00	
Open accounts, etc.,	30,000 00	
		$100,000 00
Due to reserve banks,		6,767 95
Dividends unpaid,		75 00
Safe deposit vaults account,		168 25
Suspense account,		646 90
Total liabilities,		$992,595 79

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NEWTON CENTRE TRUST COMPANY — TRUST DEPARTMENT.

ASSETS.

Railroad bonds,	$3,000 00
Loans on real estate,	38,750 00
Cash on hand,	3,036 30
Premium account,	136 88
Miscellaneous stocks,	4,625 00
Total assets,	$49,548 18

LIABILITIES.

On trust accounts,	$49,475 33
Income,	72 85
Total liabilities,	$49,548 18

Date of examination by commissioner: June 19, 20.

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NEWTONVILLE TRUST COMPANY — NEWTONVILLE.

Incorporated March 24, 1894. Commenced business March 16, 1896.

JOHN W. WEEKS, *President.* SAMUEL W. FRENCH, *Treasurer and Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$20,000 00
Loans: —		
Loans on real estate,	$36,250 00	
Demand loans with collateral,	102,494 47	
Other demand loans,	29,113 17	
Time loans with collateral,	209,707 09	
Other time loans,	94,218 99	
		471,783 72
Expense account,	$3,685 84	
Interest paid,	2,311 02	
		5,996 86
Overdrafts,		3,035 51
Due from reserve banks,		23,390 22
Due from other banks,		26 58
Cash: —		
Currency and specie,	$23,452 04	
Other cash items,	52 00	
		23,504 04
Total assets,		$547,736 93

LIABILITIES.

Capital stock,		$100,000 00
Surplus fund,	$20,000 00	
Discount,	6,938 51	
Commissions,	412 95	
Earnings undivided,	17,069 16	
		44,420 62
Deposits (payable on demand or within ten days): —		
Subject to check,	$398,355 94	
For payment of coupons, etc.,	267 00	
Treasurer's checks,	4,078 37	
		402,701 31
Dividends unpaid,		15 00
Reserve for taxes,		600 00
Total liabilities,		$547,736 93

Date of examination by commissioner: October 20.

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NORTH ADAMS TRUST COMPANY—NORTH ADAMS.

Incorporated Oct. 20, 1904. Commenced business Nov. 22, 1904.

FRANK S. RICHARDSON, *President.* GEORGE A. MACDONALD, *Treasurer.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Railroad bonds,	$81,606 25	
Miscellaneous bonds,	55,927 42	
Miscellaneous stocks,	11,500 00	
		$149,033 67
Loans: —		
Loans on real estate,	$5,100 00	
Demand loans with collateral,	22,000 00	
Other demand loans,	5,015 79	
Time loans with collateral,	128,083 48	
Other time loans,	237,575 70	
		397,774 97
Expense account,	$2,718 47	
Interest paid,	717 60	
		3,436 07
Furniture and fixtures,		6,184 99
Safe deposit vaults,		6,293 99
Overdrafts,		60 04
Due from reserve banks,		29,480 59
Accrued interest,		567 06
Cash: —		
Currency and specie,	$18,546 17	
Checks on other banks,	27 35	
Other cash items,	1,363 38	
		19,936 90
Total assets,		$612,768 28

LIABILITIES.

Capital stock,		$200,000 00
Surplus fund,	$50,000 00	
Interest,	1,050 32	
Discount,	9,417 94	
Exchange,	74 32	
Vault rentals,	29 00	
Profit and loss,	264 16	
Reserve for taxes,	2,000 00	
		62,835 74
Deposits (payable on demand or within ten days): —		
Subject to check,	$249,226 83	
Certificates of deposit,	1,334 48	
Certified checks,	20 00	
		250,581 31
Deposits (time): —		
Open accounts, etc.,		73,406 98
Dividends unpaid,		15 00
Bills payable, including certificates of deposit representing money borrowed,		25,000 00
Due to other banks,		929 25
Total liabilities,		612,768 28

Date of examination by commissioner: April 10, 11.

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OLD COLONY TRUST COMPANY — BOSTON.

Incorporated May 8, 1890. Commenced business June 13, 1890.

GORDON ABBOTT, *President.* F. G. POUSLAND, *Treasurer.*

E. ELMER FOYE, *Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$1,000,000 00
Railroad bonds,	$1,420,545 50	
Miscellaneous bonds,	4,365,462 27	
Miscellaneous stocks,	1,771,574 50	
		7,557,582 27
Banking house,		1,375,000 00
Loans: —		
Demand loans with collateral,	$8,136,410 68	
Other demand loans,	388,000 00	
Time loans with collateral,	10,943,237 27	
Other time loans,	5,167,860 47	
		24,635,508 42
Due from reserve banks,		6,180,854 65
Due from other banks,		800,199 92
Temporary advances,		90,486 03
Trust deposit,		3,421 00
Cash: —		
Currency and specie,		1,931,002 40
Total assets,		$43,574,054 69

LIABILITIES.

Capital stock,		$1,500,000 00
Surplus fund,	$5,000,000 00	
Profit and loss,	450,825 60	
		5,450,825 60
Deposits (payable on demand or within ten days): —		
Subject to check,	$33,884,610 26	
For payment of coupons, etc.,	722,370 74	
Certificates of deposit,	1,835,485 45	
Certified checks,	19,021 20	
Treasurer's checks,	125,364 39	
		36,586,852 04
Due to reserve banks,		36,377 05
Total liabilities,		$43,574,054 69

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OLD COLONY TRUST COMPANY — TRUST DEPARTMENT.

ASSETS.

Railroad bonds,	$80,960 00
Railroad stocks,	477,568 37
Loans on real estate,	79,500 00
Cash on hand,	14,721 67
Miscellaneous stocks and bonds,	1,255,897 89
Real estate,	59,648 39
Deposits in savings banks,	4,316 91
Total assets,	$1,972,613 23

LIABILITIES.

On trust accounts,	$1,599,248 52
Income,	12,398 76
As executors, administrators, etc.,	360,965 95
Total liabilities,	$1,972,613 23

Date of examination by commissioners: November 22, 23, 24.

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PLYMOUTH COUNTY SAFE DEPOSIT AND TRUST COMPANY—BROCKTON.

Incorporated June 14, 1892. Commenced business Sept. 1, 1893.

ELLIS BRETT, *President.* ISAAC N. NUTTER, *Treasurer and Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$25,000 00
Railroad stocks,	$66,069 21	
Railroad bonds,	67,625 00	
Miscellaneous bonds,	90,672 50	
Miscellaneous stocks,	10,295 00	
		234,661 71
Banking house,		36,000 00
Real estate by foreclosure,		6,973 99
Loans: —		
Loans on real estate,	$58,596 04	
Demand loans with collateral,	18,994 70	
Time loans with collateral,	91,823 52	
Other time loans,	220,266 62	
		389,680 88
Expense account,		750 61
Furniture and fixtures,		10,750 00
Safe deposit vaults,		25,000 00
Due from reserve banks,		28,637 69
Real estate improvement account,		5,000 00
Cash: —		
Currency and specie,	$64,131 82	
Checks on other banks,	3,204 07	
Other cash items,	3,401 97	
		70,737 86
Total assets,		$833,192 74

LIABILITIES.

Capital stock,		$100,000 00
Surplus fund,	$23,000 00	
Interest,	1,793 51	
Earnings undivided,	1,297 64	
Profit and loss,	9,949 62	
		36,040 77
Deposits (payable on demand or within ten days): —		
Subject to check,	$563,456 09	
Certificates of deposit,	133,643 38	
		697,099 47
Dividends unpaid,		52 50
Total liabilities,		$833,192 74

Date of examination by commissioner: March 2, 3.

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PURITAN TRUST COMPANY—BOSTON.

Incorporated March 21, 1892. Commenced business March 23, 1895.

WILLIAM R. DRESSER, *President.* FREDERICK W. STOCKMAN, *Treasurer and Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$103,900 00
Bonds of cities, counties and towns in N. E. States,	$10,000 00	
Bank stocks,	3,723 00	
Miscellaneous bonds,	36,822 35	
Miscellaneous stocks,	5,777 33	
		56,322 68
Banking house,		24,123 88
Real estate by foreclosure,		23,564 58
Loans: —		
Loans on real estate,	$359,191 44	
Demand loans with collateral,	577,891 71	
Other demand loans,	172,159 01	
Time loans with collateral,	415,272 90	
Other time loans,	1,104,350 77	
		2,628,865 83
Expense account,	$4,158 92	
Interest paid,	3,671 43	
		7,830 35
Overdrafts,		1,255 16
Due from reserve banks,		270,889 84
Due from other banks,		43,692 66
Cash: —		
Currency and specie,	$154,601 38	
Checks on other banks,	59,469 36	
Other cash items,	4,677 22	
		218,747 96
Total assets,		$3,379,192 94

LIABILITIES.

Capital stock,		$200,000 00
Surplus fund,	$130,000 00	
Discount,	6,390 95	
Earnings undivided,	28,936 16	
Profit and loss,	32 00	
		165,359 11
Deposits (payable on demand or within ten days): —		
Subject to check,	$2,831,691 82	
Certificates of deposit,	94,809 30	
Certified checks,	12,722 49	
Treasurer's checks,	73,838 94	
		3,013,062 55
Dividends unpaid,		604 00
Exchange,		167 28
Total liabilities,		$3,379,192 94

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Puritan Trust Company — Trust Department.

Assets.

Loans on real estate,	$43,300 00
Cash on hand,	2,028 89
Real estate,	20,850 00
Miscellaneous stocks,	2,550 00
Total assets,	$68,728 89

Liabilities.

On trust accounts,	$67,202 34
Income,	525 67
As administrators, etc.,	1,000 88
Total liabilities,	$68,728 89

Date of examination by commissioners: November 20, 21.

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SALEM SAFE DEPOSIT AND TRUST COMPANY — SALEM.

Incorporated April 10, 1902. Commenced business Feb. 16, 1903.

GEORGE C. VAUGHN, *President.* WILLIAM S. NICHOLS, *Treasurer.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$25,000 00
Railroad bonds,	$9,250 00	
Miscellaneous bonds,	26,800 00	
		36,050 00
Real estate by foreclosure,		6,400 00
Loans: —		
Loans on real estate,	$203,305 00	
Demand loans with collateral,	264,045 77	
Other demand loans,	106,743 98	
Time loans with collateral,	53,692 13	
Other time loans,	523,297 12	
		1,151,084 00
Expense account,	$1,225 55	
Interest paid,	942 39	
		2,167 94
Furniture and fixtures,		2,000 00
Overdrafts,		1,137 99
Due from reserve banks,		131,348 58
Due from other banks,		3,612 93
Cash: —		
Currency and specie,	$38,898 29	
Checks on other banks,	21,977 78	
Other cash items,	5,307 92	
		66,183 99
Total assets,		$1,424,985 43

LIABILITIES.

Capital stock,		$200,000 00
Surplus fund,	$100,000 00	
Discount,	3,957 50	
Profit and loss,	44.507 28	
		148,464 78
Deposits (payable on demand or within ten days): —		
Subject to check,	$746,658 40	
Certificates of deposit,	13,074 81	
Certified checks,	2,527 07	
Treasurer's checks,	4,379 67	
		766,639 95
Deposits (time): —		
Certificates of deposit,		258,243 03
Due to reserve banks,		1,586 67
Dividends unpaid,		51 00
Bills payable, including certificates of deposit representing money borrowed,		50,000 00
Total liabilities,		$1,424,985 43

Date of examination by commissioners: May 18, 19.

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SECURITY SAFE DEPOSIT AND TRUST COMPANY — LYNN.

Incorporated April 26, 1890. Commenced business Jan. 15, 1891.

BENJAMIN F. SPINNEY, *President.* HARRISON P. BURRILL, *Treasurer.*
N. EVERETT SILSBEE, *Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$54,000 00
Bank stocks,	$15,000 00	
Railroad stocks,	6,000 00	
Railroad bonds,	4,600 00	
Miscellaneous bonds,	223,276 90	
Miscellaneous stocks,	10,000 00	
		258,876 90
Loans: —		
Loans on real estate,	$126,388 71	
Demand loans with collateral,	24,160 00	
Time loans with collateral,	68,350 00	
Other time loans,	734,017 98	
		952,916 69
Expense account,	$3,951 64	
Interest paid,	6,798 24	
		10,749 88
Safe deposit vaults,		14,500 00
Overdrafts,		2 54
Due from reserve banks,		111,954 52
Cash: —		
Currency and specie,	$59,611 90	
Checks on other banks,	11,048 64	
Other cash items,	191 64	
		70,852 18
Total assets,		$1,473,852 71

LIABILITIES.

Capital stock,		$200,000 00
Surplus fund,	$75,000 00	
Interest,	4,856 41	
Discount,	11,715 61	
Earning undivided,	2,423 27	
Profit and loss,	32,610 28	
		126,605 57
Deposits (payable on demand or within ten days): —		
Subject to check,	$1,143,491 62	
Certificates of deposit,	2,755 52	
Certified checks,	1,000 00	
		1,147,247 14
Total liabilities,		$1,473,852 71

Date of examination by commissioner: May 1.

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SPRINGFIELD SAFE DEPOSIT AND TRUST COMPANY — SPRINGFIELD.

Incorporated June 18, 1885. Commenced business June 1, 1886.

J. G. Mackintosh, *President.* George H. Kemater, *Treasurer.*
W. A. Lincoln, *Secretary.*

Balance Sheet Oct. 31, 1905.

Assets.

Commonwealth of Massachusetts bonds,		$150,000 00
Municipal bonds,	$81,205 75	
Railroad bonds,	302,500 00	
Miscellaneous bonds,	416,625 00	
Miscellaneous stocks,	16,900 00	
		817,230 75
Loans: —		
Demand loans with collateral,	$542,880 39	
Other demand loans,	202,725 00	
Time loans with collateral,	541,675 00	
Other time loans,	1,655,800 23	
		2,943,080 62
Expense account,	$3,651 97	
Interest paid,	5,239 02	
		8,890 99
Safe deposit vaults,		15,000 00
Overdrafts,		189 74
Due from reserve banks,		453,779 81
Due from other banks,		71,602 05
Cash: —		
Currency and specie,	$187,486 81	
Checks on other banks,	23,884 49	
		211,371 30
Total assets,		$4,671,145 26

Liabilities.

Capital stock,		$500,000 00
Surplus fund,	$450,000 00	
Interest,	2,687 82	
Discount,	6,265 07	
Commissions,	991 41	
Earnings undivided,	26,207 02	
Profit and loss,	2,823 29	
		488,974 61
Deposits (payable on demand or within ten days): —		
Subject to check,	$2,991,820 58	
For payment of coupons, etc.,	947 50	
Certificates of deposit,	660,036 17	
Certified checks,	3,361 96	
Treasurer's checks,	14,633 61	
		3,670,799 82
Dividends unpaid,		376 25
Reserve for taxes,		9,000 00
Due to sundry banks,		1,994 58
Total liabilities,		$4,671,145 26

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SPRINGFIELD SAFE DEPOSIT AND TRUST COMPANY — TRUST DEPARTMENT.

ASSETS.

United States bonds,	$500 00
City, county and town bonds,	5,000 00
Bank stocks,	34,995 00
Railroad bonds,	38,882 50
Railroad stocks,	226,475 00
Loans on real estate,	283,550 00
Notes of corporations,	60,000 00
Notes, with collaterals or sureties,	4,500 00
Cash on hand,	72,710 19
Miscellaneous stocks,	401,227 00
Savings banks books,	11,355 81
Miscellaneous bonds,	69,565 00
Real estate,	24,900 00
Total assets,	$1,233,660 50

LIABILITIES.

On trust accounts,	$636,858 99
Income,	4,020 83
As executors, administrators, etc.,	592,780 68
Total liabilities,	$1,233,660 50

Date of examination by commissioners: November 7, 8.

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STATE STREET TRUST COMPANY—BOSTON.

Incorporated April 13, 1891. Commenced business July 1, 1891.

MOSES WILLIAMS, *President.* ALLAN FORBES, *Treasurer and Secretary.*
CHARLES LOWELL, *Actuary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

United States bonds,	$2,281 94	
Commonwealth of Massachusetts bonds,	250,000 00	
		$252,281 94
Railroad bonds,	$202,127 50	
Miscellaneous bonds,	46,320 00	
Miscellaneous stocks,	56,825 12	
		305,272 62
Loans: —		
Loans on real estate,	$363,905 00	
Demand loans with collateral,	2,828,569 35	
Other demand loans,	78,162 12	
Time loans with collateral,	1,154,575 65	
Other time loans,	2,333,589 38	
		6,758,801 50
Expense account,		7,123 82
Overdrafts,		108 62
Due from reserve banks,		867,725 75
Due from other banks,		56,985 86
Real estate,		230,262 41
Cash: —		
Currency and specie,	$417,826 21	
Other cash items,	6,080 22	
		423,906 43
Total assets,		$8,902,468 95

LIABILITIES.

Capital stock,		$600,000 00
Surplus fund,	$400,000 00	
Interest and discount,	20,966 63	
Commissions,	1,850 06	
Earnings undivided,	92,166 59	
Profit and loss,	282 41	
Exchange account,	242 12	
		515,507 81
Deposits (payable on demand or within ten days): —		
Subject to check,	$7,199,291 18	
For payment of coupons, etc.,	57,994 24	
Certificates of deposit,	308,862 56	
Certified checks,	156,510 78	
Treasurer's checks,	4,761 25	
		7,727,420 01
Due to reserve banks,		5,731 67
Sinking funds, corporations,		42,482 46
Dividends unpaid,		231 00
Reserved for taxes,		11,096 00
Total liabilities,		$8,902,468 95

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State Street Trust Company — Trust Department.

Assets.

Miscellaneous bonds,	$2,335 00
Bank stocks,	23,727 00
Railroad bonds,	4,220 85
Railroad stocks,	242,163 10
Loans on real estate,	377,228 50
Manufacturing stocks,	40,620 60
Miscellaneous stocks,	36,496 95
Cash on hand,	10,458 23
Massachusetts Hospital Life Insurance Company, annuity,	15,800 00
Savings banks deposits,	1,666 27
Real estate trust stocks,	107,489 42
Real estate,	15,576 63
Telephone stocks,	40,981 79
Accrued interest advanced,	962 50
Total assets,	$919,726 84

Liabilities.

On trust accounts,	$914,830 13
Income,	4,896 71
Total liabilities,	$919,726 84

Date of examination by commissioners: June 5, 6, 7.

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UNITED STATES TRUST COMPANY—BOSTON.

Incorporated April 15, 1887. Commenced business March 4, 1895.

A. C. RATSHESKY, *President.* I. A. RATSHESKY, *Treasurer.*
WILLIAM H. HIDDEN, Jr., *Actuary and Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$200,000 00
Bank stocks,	$125,850 00	
Railroad bonds,	156,521 88	
Miscellaneous bonds,	83,541 60	
Miscellaneous stocks,	825,021 49	
		1,190,934 97
Loans: —		
Loans on real estate,	$492,865 00	
Demand loans with collateral,	390,449 99	
Other demand loans,	55,500 00	
Time loans with collateral,	2,008,278 25	
Other time loans,	321,156 89	
		3,268,250 13
Expense account,		14,661 15
Due from reserve banks,		500,982 07
Due from other banks,		30,774 67
Cash: —		
Currency and specie,		251,937 86
Total assets,		$5,457,540 85

LIABILITIES.

Capital stock,		$200,000 00
Surplus fund,	$500,000 00	
Earnings undivided,	51,243 08	
		551,243 08
Deposits (payable on demand or within ten days): —		
Subject to check,	$4,518,359 38	
Certificates of deposit,	92,743 39	
Treasurer's checks,	95,170 00	
		4,706,272 77
Dividends unpaid,		25 00
Total liabilities,		$5,457,540 85

Date of examination by commissioners: November 13, 14.

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WALTHAM TRUST COMPANY — WALTHAM.

Incorporated March 21, 1901. Commenced business March 21, 1903.

EDWARD P. SANDERSON, *President.* ALBERT R. DRAKE, *Acting Treasurer.*
CHARLES J. FOGG, *Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$5,256 25
Railroad bonds,	$38,642 50	
Miscellaneous bonds,	63,391 28	
		102,033 78
Banking house and safe deposit vaults,		37,008 62
Loans: —		
Loans on real estate,	$44,275 00	
Demand loans with collateral,	140,143 06	
Time loans with collateral,	108,487 30	
Other time loans,	358,337 19	
		651,242 55
Expense account,	$2,666 00	
Interest paid,	1,748 07	
		4,414 07
Furniture and fixtures,		5,000 00
Due from reserve banks,		52,555 87
Due from other banks,		141 32
Cash: —		
Currency and specie,	$40,248 34	
Checks on other banks,	179 32	
		40,427 66
Total assets,		$898,080 12

LIABILITIES.

Capital stock,		$200,000 00
Surplus fund,	$50,000 00	
Interest,	3,943 08	
Discount,	6,311 52	
Commissions,	51 88	
Earnings undivided,	3,754 87	
		64,061 35
Deposits (payable on demand or within ten days),	$310,656 19	
Subject to check,	287,491 25	
Certificates of deposit,	35,446 78	
Certified checks,	93 40	
Treasurer's checks,	327 15	
		634,014 77
Dividends unpaid,		4 00
Total liabilities,		$898,080 12

Date of examination by commissioners: February 23, 24.

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WASHINGTON TRUST COMPANY — BOSTON.

Incorporated July 20, 1904. Commenced business Oct. 1, 1904.

EDWARD F. BISCO, *President.* J. ADAMS BROWN, *Treasurer and Secretary.*

BALANCE SHEET OCT. 31, 1905.

ASSETS.

Commonwealth of Massachusetts bonds,		$96,687 50
Loans: —		
Demand loans with collateral,	$468,079 74	
Other demand loans,	84,000 00	
Time loans with collateral,	199,025 00	
Other time loans,	1,483,306 35	
		2,234,411 09
Expense account,	$3,555 95	
Interest paid,	540 07	
		4,096 02
Furniture and fixtures,		10,000 00
Due from reserve banks,		294,602 66
Cash: —		
Currency and specie,	$101,219 62	
Checks on other banks,	19,527 15	
		120,746 77
Total assets,		$2,760,544 04

LIABILITIES.

Capital stock,		$500,000 00
Surplus fund,	$250,000 00	
Interest and discount,	11,698 30	
Commissions,	326 82	
Profit and loss,	21,073 74	
		283,098 86
Deposits (payable on demand or within ten days): —		
Subject to check,	$1,956,594 26	
Certificates of deposit,	4,520 00	
Certified checks,	3,462 89	
Treasurer's checks,	868 03	
		1,965,445 18
Reserved for taxes,		12,000 00
Total liabilities,		$2,760,544 04

Date of examination by commissioners: October 9, 10.

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WORCESTER TRUST COMPANY — WORCESTER.

Incorporated March 16, 1868. Commenced business May 1, 1869.

W. D. Luey, *President.* Samuel H. Clary, *Treasurer.*

Alvin J. Daniels, *Secretary.*

Balance Sheet Oct. 31, 1905.

Assets.

Commonwealth of Massachusetts bonds,		$317,825 00
Railroad bonds,	$335,500 00	
Miscellaneous bonds,	355,217 33	
Miscellaneous stocks,	41,592 50	
		732,309 83
Loans: —		
Loans on real estate,	$21,100 00	
Demand loans with collateral,	368,097 06	
Other demand loans,	59,867 00	
Time loans with collateral,	1,978,020 01	
Other time loans,	5,451,891 02	
		7,878,975 09
Expense account,		7,933 47
Furniture and fixtures,		6,500 00
Due from reserve banks,		1,077,692 35
Due from other banks,		99,114 66
Clearing house fund,		1,500 00
Cash: —		
Currency and specie,	$485,271 16	
Checks on other banks,	57,101 00	
Other cash items,	7,761 33	
		550,133 49
Total assets,		$10,671,983 89

Liabilities.

Capital stock,		$500,000 00
Surplus fund,	$500,000 00	
Interest,	20,322 70	
Commissions,	1,223 69	
Profit and loss,	78,073 77	
		599,620 16
Deposits (payable on demand or within ten days): —		
Subject to check,	$8,612,854 78	
For payment of coupons, etc.,	2,399 00	
Certificates of deposit,	36,510 71	
Certified checks,	43,592 07	
Treasurer's checks,	15 00	
		8,695,371 56
Deposits (time): —		
Certificates of deposit,	$136,000 00	
Open accounts, etc.,	674,000 00	
		810,000 00
Due to reserve banks,		17,185 33
Sinking funds, corporations,		29,237 37
Reserve for taxes and rent,		20,569 47
Total liabilities,		$10,671,983 89

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WORCESTER TRUST COMPANY — TRUST DEPARTMENT.

ASSETS.

Bank stocks,	$6,888 75
Railroad bonds,	40,670 00
Railroad stocks,	771,712 99
Loans on real estate,	708,606 20
Notes of corporations,	750 00
Notes, with collaterals or securities,	18,550 00
Cash on hand,	153,341 83
Real estate,	68,808 03
Deposits in savings banks,	105,068 50
Miscellaneous bonds,	35,300 00
Miscellaneous stocks,	160,711 25
Total assets,	$2,070,407 55

LIABILITIES.

On trust accounts,	$1,979,727 62
Income,	9,304 31
As executors, administrators, etc.,	81,375 62
Total liabilities,	$2,070,407 55

Date of examination by commissioners: December 11, 12, 13.

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TRUST COMPANIES.

Consolidated Balance Sheet Oct. 31, 1905.

Banking Departments.

Assets.		Liabilities.	
United States bonds,	$54,881 94	Capital stock,	$17,076,000 00
Commonwealth of Massachusetts bonds,	7,296,168 75	Surplus fund,	19,291,000 00
Bonds of cities, counties and towns in New England States,	530,000 00	Interest,	650,373 65
Other municipal bonds,	131,285 63	Discount,	484,084 48
Bank stocks,	284,056 00	Commissions,	81,257 28
Railroad stocks,	284,492 77	Earnings undivided,	716,386 04
Railroad bonds,	7,665,593 17	Profit and loss,	3,012,949 23
Miscellaneous bonds,	13,816,679 95		
Miscellaneous stocks,	6,600,130 92	Deposits (payable on demand or within ten days): —	
Banking house,	3,856,003 96	Subject to check,	163,703,165 90
Real estate by foreclosure,	202,040 98	For payment of coupons, etc.,	1,602,525 82
Loans: —		Certificates of deposit,	5,139,390 58
Loans on real estate,	6,149,125 99	Certified checks,	1,122,021 81
Demand loans with collateral,	34,824,407 26	Treasurer's checks,	778,973 79
Other demand loans,	4,520,594 32		
Time loans with collateral,	45,764,177 59	Deposits (time): —	
Other time loans,	51,672,412 32	Certificates of deposit,	1,153,328 77
Expense account,	336,397 85	Open accounts, etc.,	4,925,766 07
Taxes paid,	12,482 72		
Interest paid,	104,784 90	Due to reserve banks,	398,054 29
Premium account,	18,370 24	Due to other banks,	1,699,827 90
Furniture and fixtures,	73,337 39	Sinking funds, railroads,	159,961 36
Safe deposit vaults,	316,251 82	Sinking funds, corporations,	1,647,151 25
Overdrafts,	119,206 58	Dividends unpaid,	56,991 75
Due from reserve banks,	25,244,715 36	Bills payable, including certificates of deposit representing money borrowed,	102,000 00
Due from other banks,	3,046,058 32	Reserve for taxes,	176,638 40
Sundry assets,	109,930 42	Rents, boxes and vaults,	26,415 55
Cash: —		Special trusts,	307,372 49
Currency and specie,	9,867,165 34	Sundry liabilities,	1,355 62
Checks on other banks,	1,274,833 52		
Other cash items,	137,456 02		
	$224,312,992 03		$224,312,992 03

Trust Departments.

United States bonds,	$268,252 00	On trust accounts,	$24,353,740 35
State bonds,	20,290 00	Income,	199,061 15
City, county and town bonds,	104,799 21	Dividends,	75,214 89
Bank stocks,	448,408 16	As executors, administrators, etc.,	1,791,160 93
Railroad bonds,	1,062,111 57		
Railroad stocks,	6,382,968 27		
Loans on real estate,	8,738,249 17		
Manufacturing stocks,	910,558 18		
Annuities,	20,800 00		
Notes, with collaterals or sureties,	245,877 00		
Notes of individuals,	18,064 32		
Notes of corporations,	70,750 00		
Real estate owned,	2,762,812 64		
Cash on hand,	609,588 73		
General trust fund agreements,	330,831 26		
Interest in copartnership,	175,000 00		
Deposits in savings banks,	209,305 44		
Miscellaneous stocks and bonds,	4,036,582 24		
Sundry assets,	3,929 13		
	$26,419,177 32		$26,419,177 32

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MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY—BOSTON.

Incorporated Feb. 24, 1818.

CHARLES F. CHOATE, *President.* HOWARD STOCKTON, *Actuary.*

BALANCE SHEET NOV. 1, 1905.

ASSETS.

Bank stocks,	$289,737 74
Railroad stocks,	228,211 08
Railroad bonds,	1,484,695 35
Railroad notes,	100,000 00
Miscellaneous stocks and bonds,	266,285 00
Real estate,	1,325,851 25
Real estate by foreclosure,	15,500 00
Loans on real estate,	13,825,450 73
Collateral and personal loans,	11,234,325 00
Expense account,	32,094 61
Shares in capital stock purchased and awaiting disposal,	5,675 00
Cash in banks,	454,421 73
Total assets,	$29,262,247 49*

LIABILITIES.

Capital stock,	$500,000 00
Surplus fund,	139,514 49
Interest,	1,286,715 71†
Deposits,	25,664,174 96
Annuities on lives,	1,612,643 00
Mortgage guarantee fund,	59,199 33
Total liabilities,	$29,262,247 49

Date of examination by commissioners: October 17.

* Also sixty-four shares of the capital stock of the "Fifty Associates," the value of which is to us unknown, held in special trust, the income of which is receivable by this company, and the accumulations of which are included in the sum above named.

† Of this sum about $950,000 is the accrued interest, which is to be devoted to the payment of interest to depositors and payments to life annuitants.

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APPENDIX.

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STATUTES

RELATING TO

SAVINGS BANKS AND INSTITUTIONS FOR SAVINGS.

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STATUTES

RELATING TO

SAVINGS BANKS AND INSTITUTIONS FOR SAVINGS.

[Chapter 113 of the Revised Laws.]

BOARD OF COMMISSIONERS OF SAVINGS BANKS.

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Commissioners of savings banks, appointment, tenure of office, etc., . . . 1
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BOARD OF COMMISSIONERS OF SAVINGS BANKS.

Board of commissioners, appointment.
1838, 14, §§ 1, 7.
1843, 43.
1844, 45.
1851, 127, §§ 1, 7.
G. S. 57, §§ 1, 2.
1866, 192, §§ 1, 2.
1876, 231, §§ 1-3.
P. S. 116, § 1.
1889, 321, § 1.
1894, 317, § 1.
148 Mass. 242.

SECTION 1. There shall be a board of commissioners of savings banks consisting of three persons, one of whom shall annually before the first day of July be appointed by the governor, with the advice and consent of the council, for a term of three years from said day, and who may in like manner be removed. Said commissioners shall be sworn and the governor shall designate one member of the board to be the chairman.

— salaries and allowances.
1838, 14, § 9.
1851, 127, § 9.
1859, 148.
G. S. 57, § 11.
1862, 212.
1866, 192, § 9.
1870, 244.
1876, 231, § 4.
1879, 124; 293, § 3.
1880, 161, § 5.
P. S. 116, § 2.
1882, 148, § 1.
1886, 252.
1889, 77, 321.
1892, 248.
1894, 317, § 2.
1895, 66.
1897, 362.

SECTION 2. The annual salary of the chairman of the board shall be three thousand five hundred dollars and that of the other commissioners three thousand dollars each. The board may employ three clerks; the annual salary of the first clerk shall be two thousand dollars, that of the second clerk, fifteen hundred dollars and that of the third clerk, twelve hundred dollars. It may employ additional clerical and expert assistants as it may from time to time require and may annually expend therefor, including the actual travelling expenses of such assistants, not more than twenty-five hundred dollars. The board shall also be allowed its necessary office expenses and the actual expenses incurred in travelling in the performance of its official duties.

— annual examination of banks by.
1838, 14, § 2.
1851, 127, § 2.
G. S. 57, § 3.
1866, 192, §§ 2, 8.

SECTION 3. The commissioners or one of them shall, at least once in each year and whenever they consider it expedient, visit each savings bank incorporated in this commonwealth, and, if it is connected with a national

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deral Reserve Bank of St. Louis

bank, they shall make such arrangements with the national bank examiner, if possible, that their visits shall be simultaneous. At such visits they shall have free access to the vaults, books and papers, and shall thoroughly inspect and examine the affairs of said corporation, to ascertain its condition, its ability to fulfil its obligations and whether it has complied with the provisions of law. They shall preserve in a permanent form a full record of their proceedings, including a statement of the condition of each of said corporations.

1876, 231, § 3.
P. S. 116, § 3.
1888, 51.
1894, 317, § 3.

SECTION 4. Any of the commissioners may summon the trustees, officers or agents of such corporation, and such other witnesses as he thinks proper, and examine them relative to the affairs, transactions and condition of the corporation, and for that purpose may administer oaths. Whoever, without justifiable cause, refuses to appear and testify when so required, or obstructs a commissioner in the performance of his duty, shall be punished by a fine of not more than one thousand dollars or by imprisonment for not more than one year.

Board of commissioners may summon and examine officers, etc.
1838, 14, § 3.
1839, 27.
1851, 127, § 3.
G. S. 57, § 5.
1866, 192, § 3.
1876, 231, § 3.
P. S. 116, § 4.
1894, 317, § 4.

SECTION 5. Upon the written application under oath to the commissioners by five or more officers, trustees, creditors or depositors of such corporation setting forth their interest and the reasons for making an examination and requesting them to examine such corporation, they shall forthwith make a full investigation of its affairs in the manner before provided.

Examination of bank on request of officers, etc.
1851, 127, § 4.
G. S. 57, § 6.
1866, 192, § 4.
1876, 231, § 3.
P. S. 116, § 5.
1894, 317, § 5.

SECTION 6. If upon examination a savings bank appears to be insolvent or its condition such as to render the continuance of its business hazardous to the public or to those having funds in its custody, the commissioners shall apply, or, if such corporation appears to have exceeded its powers or failed to comply with any provision of law, may apply to the supreme judicial court, which shall have jurisdiction in equity of such application, for an injunction to restrain such corporation, in whole or in part, from further proceeding with its business. The court may appoint one or more receivers to take possession of its property and effects, subject to such directions as may from time to time be prescribed by the court.

Proceedings when bank is insolvent or in a hazardous condition.
1838, 14, § 5.
1839, 27, § 2.
1851, 127, § 5.
G. S. 57, § 7.
1866, 192, § 5.
1876, 231, § 3.
P. S. 116, § 6.
1894, 317, § 6.

SECTION 7. When receivers are so appointed the treasurer of the corporation shall make a schedule of its property; and he, with the board of investment and other officers transferring its property to the receivers, shall make oath that said schedule sets forth all the property which the

Schedule of property to be made.
1878, 253, § 5.
P. S. 116, § 7.
1894, 317, § 7.

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corporation owns or is entitled to. The treasurer shall deliver said schedule to the receivers and a copy thereof to the commissioners, who may at any time examine under oath such treasurer, board of investment or other officers, to determine whether all the property which the corporation owns or is entitled to has been transferred to the receivers.

Commissioners to examine accounts, etc., of receivers.
1878, 253, §§ 1–4.
P. S. 116, §§ 8, 10.
1894, 317, §§ 8, 10.

SECTION 8. The commissioners, or one of them, shall at least once in each year, and whenever they consider it expedient, examine the accounts and doings of said receivers; and shall carefully examine and report upon all accounts and reports of receivers made to the supreme judicial court and referred to them by it; and, for such purposes, shall have free access to the books and papers relating to the transactions of such receivers, whom they may examine under oath relative to such transactions. If in their opinion such receiver has violated his duty they shall present the facts to the supreme judicial court.

—to report violations of law by officers.
1838, 14, § 6.
1851, 127, § 10.
G. S. 57, § 9.
1866, 192, § 7.
1876, 231, § 3.
1878, 253, § 6.
P. S. 116, § 9.
1894, 317, § 9.

SECTION 9. If, in the opinion of the commissioners, such corporation or its officers or trustees have violated any law relative to savings banks, they shall forthwith report such violation to the attorney general, who shall forthwith, in behalf of the commonwealth, institute a prosecution for such violation.

GENERAL PROVISIONS.

Savings banks defined.

SECTION 10. The words "savings banks" as used in this chapter shall include institutions for savings incorporated as such in this commonwealth.

Unauthorized banking prohibited.
1889, 452, § 1.
1893, 230.
1894, 317, § 52.

SECTION 11. No bank, and no person, association or body corporate, except savings banks incorporated in this commonwealth, and trust companies so incorporated previous to the first day of January in the year eighteen hundred and ninety-three, and which were organized and doing business on the first day of October in said year, shall advertise or put forth a sign as a savings bank or in any way solicit or receive deposits as a savings bank. A bank, association, corporation or person violating this provision shall forfeit one hundred dollars for each day such offence shall be continued.

Savings banks, powers and duties of.
1834, 190, § 1.
R. S. 36, § 71.
G. S. 57, § 135.
1876, 203, § 1.
P. S. 116, § 11.
1894, 317, § 11.

SECTION 12. Savings banks incorporated in this commonwealth shall be subject to the provisions of the following sections as far as the same are consistent with the provisions of their respective charters; and any such corporation may, by vote at its annual meeting or at a meeting

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called for the purpose, accept any provision of said sections which is inconsistent with its charter.

SECTION 13. Savings banks and their officers shall be subject to examination by a committee of the general court appointed for the purpose, who may examine their affairs and shall have free access to their books and vaults. An officer of any such corporation, or other person having charge of its books and property, who refuses or neglects to exhibit the same to such committee or obstructs its examination thereof, shall be punished by a fine of not more than ten thousand dollars or by imprisonment for not more than three years.

General court may make further regulations, etc.
1828, 96, § 17.
1834, 190, § 12.
R. S. 36, §§ 40, 41, 84.
G. S. 57, §§ 102, 103, 155.
1876, 203, § 27.
P. S. 116, § 12.
1894, 317, § 12.
9 Cush. 604.

OFFICERS AND MEETINGS.

SECTION 14. The officers of such corporation shall be a president, one or more vice presidents, a board of not less than nine trustees, a treasurer, clerk and such other officers as it may find necessary for the management of its affairs. Such officers shall be sworn, and shall hold their several offices until others are chosen and qualified in their stead, except as hereinafter otherwise provided. The president, vice president and trustees shall be chosen from the members, and no person shall hold an office in two such corporations at the same time.

Officers of such corporations.
1834, 190, §§ 2, 3.
R. S. 36, §§ 72, 73.
G. S. 57, §§ 136, 137.
1876, 203, §§ 2, 3.
P. S. 116, § 13.
1894, 317, § 13.

SECTION 15. Every treasurer, vice treasurer and assistant treasurer shall give bond to the satisfaction of the trustees for the faithful performance of his duties and shall file with the board of commissioners of savings banks an attested copy thereof, with a certificate of its custodian that the original is in his possession. Such officer shall notify said board of any change thereafter made therein. If he fails, within ten days from the date thereof, to file a copy of his bond, or to notify the board of any change therein, he shall be liable to a penalty of fifty dollars. The board shall keep a record showing when said bonds expire, and the changes so notified, and, when in its judgment it is necessary for the security of the depositors, it shall require a new bond in such amount and with such sureties as said board may approve. Said officers shall give new bonds at least once in five years.

Treasurer to give bond, etc.
1876, 203, § 3.
1880, 162.
P. S. 116, § 14.
1886, 93.
1889, 180.
1893, 254, § 1.
1894, 317, § 14.
129 Mass. 73.
169 Mass. 500.

SECTION 16. The officers of such corporation, except the treasurer, vice treasurer and assistant treasurer, shall be chosen at its annual meeting to be held at such time as the by-laws direct, anything in its charter to the contrary

Choice and appointment of officers.
1834, 190, § 3.
R. S. 36, § 74.
G. S. 57, § 138.
1864, 126.

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1868, 49.
1876, 203, § 4.
P. S. 116, § 15.
1893, 254, § 2.
1894, 317, § 15.

notwithstanding. The treasurer, vice treasurer and assistant treasurer shall be appointed by the trustees and shall hold office during their pleasure. If an office becomes vacant during the year, the trustees may appoint a person to fill it until the next annual meeting; and if a person chosen or appointed does not, within thirty days thereafter, take the oath, his office shall thereupon become vacant. The person acting as clerk at such meeting shall, within ten days thereafter, notify all persons elected to office; and within thirty days thereafter shall publish in a newspaper published in the county in which the corporation is established a list of all persons who have taken the oath of office to which they were elected and a list of the names of the corporators of the corporation. Said lists shall be included in the annual report of the corporation to the board of commissioners of savings banks and shall be kept on file in the office of said commissioners for inspection by the public. A clerk who neglects to give such notice or make such publication or who makes a false publication, and a person who knowingly publishes or circulates, or knowingly causes to be published or circulated, a printed notice containing the name of a person as an officer of such corporation who has not taken the oath of office, shall be liable to a penalty of fifty dollars.

Special meetings.
1834, 190, § 4.
R. S. 36, § 75.
G. S. 57, § 139.
1876, 203, § 5.
P. S. 116, § 16.
1884, 150.
1894, 317, § 16.

SECTION 17. Such corporation may hold special meetings by order of its trustees; and its clerk shall notify special meetings upon request in writing of ten members of the corporation. Notice of all meetings shall be given by advertisement in a newspaper published in the county in which the corporation is established, and by seasonably mailing to each member a written or printed notice thereof.

Members of such corporations.
1834, 190, § 5.
R. S. 36, § 76.
G. S. 57, § 140.
1876, 203, § 6.
P. S. 116, § 17.
1888, 120.
1890, 222.
1894, 317, § 17.

SECTION 18. Such corporation may, at a legal meeting, elect by ballot any citizen of this commonwealth to be a member thereof; and any person may, at an annual meeting, cease to be a member, if, three months at least before such meeting, he has filed with the clerk a written notice of his intention so to do. If a member fails to attend two consecutive annual meetings his membership may, by vote of the corporation at its next annual meeting, be declared forfeited. Such action and vote recorded shall be evidence of forfeiture of membership. No person shall continue to be a member after removing from this commonwealth.

Regular meetings of trustees, etc.
1876, 203, § 7.
P. S. 116, § 18.

SECTION 19. A regular meeting of the board of trustees of such corporation shall be held at least once in three months, for the purpose of receiving the report of its

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treasurer and for the transaction of other business. A quorum shall consist of not less than seven trustees, but less than a quorum may adjourn from time to time or until the next regular meeting. At each regular meeting the trustees shall cause to be prepared a statement showing the condition of the corporation as it appears upon its books, in the form of a trial balance of its accounts, and such statement shall be posted in a conspicuous place in its banking room, and there remain until the next regular meeting of said board. A record shall be made at each meeting of the transactions of the trustees and the names of those present. If a trustee fails both to attend the regular meetings of the board and to perform any of the duties devolving upon him as such trustee, for six consecutive months, his office shall thereupon become vacant. A record of such vacancy shall be entered upon the books of the corporation and a transcript of such record shall be sent by mail to the person whose office is thus made vacant. The trustees shall cause to be published semi-annually in a newspaper published in the county in which said corporation is located the names of the members of the board of investment or other officers of such corporation charged with the duty of investing its funds. The first publication thereof shall be within thirty days of the election of said officers and the second publication at the expiration of six months therefrom. 1882, 50. 1888, 96. 1894, 317, § 18.

BANKING HOUSE. TRANSACTION OF BUSINESS.

SECTION 20. Such corporation shall carry on its usual business at its banking house only, and a deposit shall not be received nor payment on account of deposits be made by such corporation or by a person on its account in any other place than at its banking house, which shall be in the city or town in which such corporation is established; but its annual meeting and meetings of its trustees may be held at other places in such city or town. Business to be transacted at banking house only, etc. 1884, 253, § 1. 1889, 91, § 1. 1894, 317, § 19.

SECTION 21. [*Sections 21, 22, 23 and 24 are rendered obsolete by the provisions of sections 3 and 4 of chapter 169, Acts of 1902, printed on page xxviii.*]

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DEPOSITS, LOANS AND INVESTMENTS.

Amount of deposits limited.
1834, 190, § 6.
R. S. 36, § 77.
G. S. 57, § 141.
1874, 393.
1875, 100.
1876, 203, § 8.
P. S. 116, § 19.
1889, 86; 449, § 1.
1894, 317, § 20.

SECTION 25. Such corporation may receive deposits from any person until they amount to one thousand dollars; and may allow interest upon such deposits, and upon the interest accumulated thereon, until the principal, with the accrued interest, amounts to one thousand six hundred dollars; and thereafter upon no greater amount than one thousand six hundred dollars; but the provisions of this section shall not apply to deposits by religious or charitable corporations, or to deposits made in the name of a judge of probate or by order of any court.

Investment of deposits, etc.
P. S. 116, § 20.
1894, 317, § 21.

SECTION 26. Deposits and the income derived therefrom shall be invested only as follows: — 134 Mass. 177.

—in mortgages.
1834, 190, § 7.
R. S. 36, § 78.
G. S. 57, §§ 142, 143.
1876, 203, § 9, cl. 1.
P. S. 116, § 20, cl. 1.
1894, 317, § 21, cl. 1.
[1 Op. A. G. 434.]

First. In first mortgages of real estate situated in this commonwealth, not to exceed sixty per cent of the valuation of such real estate; but not more than seventy per cent of the whole amount of deposits shall be so invested. A loan on mortgage shall not be made except upon the report of not less than two members of the board of investment, who shall certify, according to their best judgment, to the value of the premises to be mortgaged and such report shall be filed and preserved with the records of the corporation.

—in public funds.
1834, 190, § 7.
R. S. 36, § 78.
G. S. 57, § 142.
1863, 175, § 1.
1894, 317, § 21, cl. 2.
1885, 111.

Second. a. In the public funds of the United States, or of any of the New England states, or of the state of New York. 1876, 203, § 9, cl. 2. 1880, 177. 1881, 214, § 2. P. S. 116, § 20, cl. 2.

b. In the bonds or notes of a county, city or town of this commonwealth.

c. In the bonds or notes of an incorporated district in this commonwealth whose net indebtedness* does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

1904, 208.

d. In the bonds or notes of any city of Maine, New Hampshire, Vermont, Rhode Island or Connecticut, whose net indebtedness* does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes; or of any county or town of said states whose net indebtedness does not exceed three per cent of such valuation, or of any incorporated water district of said states whose bonds or notes are a direct obligation on all the taxable property of such district, and whose net indebtedness does not exceed three per cent of such valuation.

* See page xxviii for definition of net indebtedness.

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e. In the notes of a citizen of this commonwealth with a pledge of any of the aforesaid securities at no more than the par value thereof. Investment of deposits.

f. In the legally authorized bonds of the states of Pennsylvania, Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Missouri and Iowa, and of the District of Columbia, and in the legally authorized bonds for municipal purposes, and in the refunding bonds issued to take up at maturity bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, of any city of the aforesaid states and of the state of New York, which has at the date of such investment more than thirty thousand inhabitants, as established by the last national or state census, or city census, certified to by the city clerk or treasurer of said city and taken in the same manner as a national or state census, preceding such investment, and whose net indebtedness * does not exceed five per cent of the valuation of the taxable property therein, to be ascertained by the last preceding valuation of property therein for the assessment of taxes; and in the note or notes of a citizen of this commonwealth, with a pledge as collateral of any of the aforesaid securities, the amount invested in such note or notes not to exceed in any case eighty per cent of the market value of the securities pledged. 1882, 231. 1885, 124. 1887, 423. 1888, 90. 1890, 369. 1895, 164. [1 Op. A. G. 190.]

Third. *a.* In the first mortgage bonds of a railroad company incorporated in any of the New England states and whose road is located wholly or in part in the same, whether such corporation is in possession of and is operating its own road or has leased it to another railroad corporation, and has earned and paid regular dividends of not less than three per cent per annum on all its issues of capital stock for the two years last preceding such investment. 1898, 184, § 1, cl. *a*, *d*. [1 Op. A. G. 149.] —in railroad bonds, notes, etc. 1841, 44. 1863, 175, § 1. 1876, 203, § 9, cl. 3. 1881, 214, § 1. P. S. 116, § 20, cl. 3. 1886, 176. 1887, 196. 1889, 305. 1894, 317, § 21, cl. 3.

b. In the first mortgage bonds of a railroad company incorporated in any of the New England states and whose road is located wholly or in part in the same, guaranteed by a railroad company described in the preceding paragraph which is in possession of and is operating its own road. 1887, 196. 1898, 184, § 1, cl. *b*.

c. In the bonds or notes of a railroad company incorporated in this commonwealth and whose road is located wholly or in part therein, and is unencumbered by mort- 1887, 196.

* See page xxviii for definition of net indebtedness.

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gage and which has paid a dividend of not less than five per cent per annum for two years last preceding such investment.

Investment of deposits.
1885, 348.

d. In the bonds and notes of the Fitchburg Railroad Company issued according to law. 1887, 113.

1883, 134.

e. In the bonds and notes of the Old Colony Railroad Company issued according to law, notwithstanding the mortgages on that part of its railroad formerly belonging to the Boston, Clinton, Fitchburg and New Bedford Railroad Company.

1888, 53.

f. In the bonds and notes of the Boston and Lowell Railroad Corporation issued according to law, notwithstanding the mortgages on those portions of its railroad formerly belonging to the Salem and Lowell Railroad Company and the Lowell and Lawrence Railroad Company.

1888, 250, § 2.

g. In the bonds and notes of the Boston and Maine Railroad issued according to law, notwithstanding any mortgages on that part of its railroad, franchises and property formerly belonging to the Eastern Railroad Company, the Eastern Railroad in New Hampshire, or the Portsmouth, Great Falls and Conway Railroad.

1896, 178.

h. In the bonds and notes of the New York, New Haven and Hartford Railroad Company issued according to law, notwithstanding the existence on the twenty-first day of March in the year eighteen hundred and ninety-six of a mortgage indebtedness not then matured upon the whole or a part of the road of said company.

1890, 298.

i. In the first mortgage bonds of the Concord and Montreal Railroad, although such company may be formed by the union of two or more companies, only one of which has paid regular dividends for the two years last preceding such investment on all its issues of capital stock, and notwithstanding a mortgage indebtedness on that part of its road formerly belonging to the Boston, Concord and Montreal Railroad: *provided*, *however*, that said bonds shall be issued in whole or in part to renew and refund said existing mortgage indebtedness, and that an amount of such bonds equal at the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness and, for the purpose of securing such payment at the maturity of the same, shall be deposited with and held by

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such trust company incorporated in this commonwealth and doing business in the city of Boston as may be approved by the board of commissioners of savings banks.

j. In the bonds of the Maine Central Railroad Company, known as the Consolidated Mortgage Bonds, notwithstanding the existence of a mortgage indebtedness not matured upon the whole or a part of the road of said railroad company: *provided*, *however*, that said bonds be issued in whole or in part to renew and refund said existing first mortgage indebtedness, and that an amount of such bonds equal at the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness; and to secure such payment at the maturity of the same, said bonds shall be deposited with and held by such trust company incorporated in this commonwealth and doing business in the city of Boston as may be approved by the board of commissioners of savings banks. Investment of deposits. 1890, 394.

k. In the note or notes of a citizen of this commonwealth with a pledge as collateral of any of the aforesaid securities at no more than the par value thereof. 1887, 196. 1888, 213.

l. In the note or notes of a citizen of this commonwealth with a pledge as collateral of shares of the capital stock of a railroad company incorporated in any of the New England states and whose road is located wholly or in part therein and which is in possession of and is operating its own road and has earned and paid regular dividends of not less than five per cent per annum on all its issues of capital stock for five years last preceding the date of such note or notes, or a renewal thereof, and at no more than seventy-five per cent of the market value thereof, such note or notes to be made payable on demand and to be paid or renewed within one year from the date thereof. 1887, 196.

m. In the note or notes of a citizen of this commonwealth with a pledge as collateral of shares of the capital stock of the Boston and Lowell Railroad Corporation, of the Boston and Providence Railroad Company, of the Connecticut River Railroad Company, of the Old Colony Railroad Company, of the Boston and Albany Railroad Company, of the Norwich and Worcester Railroad Company and of the Providence and Worcester Railroad Company, notwithstanding the road of each of said companies may be leased to another railroad company; but such note or notes shall not in any case exceed seventy-five per cent 1896, 178. 1905, 250.

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of the market value of the securities pledged and shall be payable on demand and be paid or renewed within one year from the date thereof.

Investment of deposits in bonds of New York and New England Railroad. 1888, 301, § 6. 1894, 317, § 21, cl. 4.

Fourth. *a.* In the bonds of the New York and New England Railroad Company issued according to law, and for the payment of the principal and interest of which first mortgages, made as provided in chapter three hundred and one of the acts of the year eighteen hundred and eighty-eight, are held as collateral security under an indenture of trust duly made and entered into for that purpose: *provided*, that the amount of the bonds so issued shall not exceed the amount of the mortgages so held in trust, and that no one of said mortgages shall exceed in amount sixty per cent of the value of the real estate thereby mortgaged; and no investment in said bonds shall be made by such corporation except upon the report of not less than two members of the board of investment, who shall, according to their best judgment, certify to the value of the premises covered by each of said mortgages, and such report shall be filed and preserved with the records of the corporation.

—in bonds of B., R. B. & L. R.R. 1897, 262.

b. In the bonds of the Boston, Revere Beach and Lynn Railroad Company, issued according to law.

—in bonds of New York Central and Hudson River Railroad, etc. 1899, 269.

c. In the legally authorized bonds of the New York Central and Hudson River Railroad Company, of the Michigan Central Railroad Company, of the Lake Shore and Michigan Southern Railway Company, of the Illinois Central Railroad Company, of the Pennsylvania Railroad Company, of the Delaware, Lackawanna and Western Railroad Company, of the Chicago, Burlington and Quincy Railroad Company, of the Chicago and Northwestern Railway Company, and of the Delaware and Hudson Canal Company: *provided*, that all such bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property actually in the possession of and operated by such company; and that each railroad whose bonds are hereby authorized for investment shall have earned and paid regular dividends on all its issues of capital stock of not less than four per cent each fiscal year for the ten years last preceding such investment, and that such capital stock shall equal or exceed in amount one-third of the par value of its bonded indebtedness.

—in bonds of certain other railroads. 1899, 269.

d. In the legally authorized bonds of a railroad company incorporated under the authority of the states of New York, Pennsylvania, Ohio, Indiana, Illinois, Michi-

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deral Reserve Bank of St. Louis

gan or Iowa, whose road is located wholly or in part within the limits of said states and has earned and paid regular dividends of not less than four per cent per annum on all its issues of capital stock for the ten years last preceding such investment: *provided*, that said bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property of such company, and be guaranteed, both principal and interest, by one or more of the companies named in the preceding paragraph.

e. In the note or notes of a citizen of this commonwealth, with a pledge as collateral of any of the securities mentioned in the two preceding paragraphs at no more than the par value thereof. —Investment of deposits. 1899, 269.

f. In the bonds of the Boston Terminal Company authorized by the provisions of section four of chapter five hundred and sixteen of the acts of the year eighteen hundred and ninety-six, and in the note or notes of a citizen of this commonwealth with a pledge as collateral of the first mortgage bonds of said company at no more than the par value thereof. —in Boston Terminal bonds. 1896, 516, § 4. 1899, 215.

g. Street railway companies are not railroad companies within the meaning of the third and fourth clauses of this section. 1887, 196.

Fifth. In the stock of a bank incorporated in this commonwealth, or in the stock of a banking association located in the New England states and incorporated under the authority of the United States, or in the stock of a trust company incorporated under the laws of and doing business within this commonwealth, as provided in chapter one hundred and sixteen, or of those trust companies incorporated as such by special charters granted under the laws of and doing business within this commonwealth, whose special charters require them to provide the same security as prescribed in sections twenty-eight and thirty of said chapter, or in the notes of a citizen of this commonwealth, with a pledge as collateral of any of the aforesaid securities at no more than eighty per cent of the market value and not exceeding the par value thereof; but such corporation shall not hold, both by way of investment and as security for loans, more than thirty-five per cent of its deposits in the stock of such banks, associations or companies, nor in any one such bank, association or company more than three per cent of its deposits in, nor more than one hundred thousand dollars nor more than —in bank stocks. 1834, 190, § 7. R. S. 36, § 78. 1855, 294. G. S. 57, §§ 142–144. 1863, 175, §§ 2, 3; 234. 1864, 2. 1868, 227. 1876, 203, § 9, cl. 4. 1881, 214, § 3. P. S. 116, § 20, cl. 4. 1882, 224. 1883, 202. 1886, 95. 1890, 168. 1894, 317, § 21, cl. 5. 141 Mass. 522. 151 Mass. 107.

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one-quarter of the capital stock of such bank, association or company. Such corporation may deposit not more than five per cent of its deposits in any one such bank, association or company, but such deposit shall not exceed twenty-five per cent of the capital stock and surplus of such depositary.

Investment of deposits in loans to depositors.
1879, 57, § 1.
P. S. 116, § 20, cl. 5.
1894, 317, § 21, cl. 6.

Sixth. In loans to a depositor of such corporation upon his personal note to an amount not exceeding one-half of his deposit; and the deposit and the book of the depositor shall be held by the corporation as collateral security for the payment of such loan.

—in personal securities.
1834, 190, § 8.
R. S. 36, § 79.
G. S. 57, § 145.
1876, 203, § 9, cl. 5.
P. S. 116, § 20, cl. 6.
1884, 56, 168.
1886, 69.
1894, 317, § 21, cl. 7.
134 Mass. 177.

Seventh. If such deposits and income cannot be conveniently invested in the modes hereinbefore prescribed, not exceeding one-third part thereof may be invested in bonds or other personal securities, payable and to be paid at a time not exceeding one year, with at least two sureties, if the principal and sureties are all citizens of this commonwealth and resident therein: *provided*, that the total liabilities to such corporation of a person, partnership, company or corporation for money borrowed upon personal security, including in the liabilities of a partnership or company not incorporated the liabilities of the several members thereof, shall not exceed five per cent of such deposits and income.

—in building and site.
1870, 226.
1876, 203, § 9, cl. 6.
P. S. 116, § 20, cl. 7.
1893, 174.

Eighth. Five per cent of the deposits of such corporation, not exceeding two hundred thousand dollars, may be invested in the purchase of a suitable site and the erection or preparation of a suitable building for the convenient transaction of its business.

1894, 317, § 21, cl. 8. 149 Mass. 1. 151 Mass. 107. [1 Op. A. G. 420.]

Real estate acquired by foreclosure, etc.
1870, 226.
1876, 203, § 26.
P. S. 116, § 20, cl. 8.
1882, 200.
1883, 52, 248.
1886, 77.
1894, 317, § 21, cl. 9.
1898, 148.
149 Mass. 4.

Ninth. Such corporation may hold real estate acquired by the foreclosure of a mortgage owned by it, or by purchase at sales made under the provisions of such mortgage or upon judgments for debts due to it, or in settlements effected to secure such debts. All such real estate shall be sold by the corporation within five years after the title thereof is vested in it; but the board of commissioners of savings banks may, upon the petition of the board of investment of such corporation, and for cause, grant an additional time for the sale of the same or of the securities mentioned in the following clause.

Securities acquired in settlement of indebtedness.
1898, 148.

Tenth. Such corporation may hold stocks, bonds or other securities acquired in settlements effected to secure loans or indebtedness, but unless the time during which

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such securities may be held is extended as provided in the preceding paragraph they shall be sold within five years after being acquired. A corporation holding such securities on the eighth day of March in the year eighteen hundred and ninety-eight shall not be required to sell the same before the first day of February in the year nineteen hundred and three.

Pledges of securities as collateral to remain valid. 1876, 203, § 30. 1878, 94, § 1. P. S. 116, § 20, cl. 9. 1894, 317, § 21, cl. 10.

Eleventh. The provisions of this chapter shall not invalidate or impair the title of a corporation to securities which have been or may be held by it in pledge or as security for a loan or indebtedness; and the same shall be held for the purposes for which they were pledged. Such corporation shall not be required to change investments made before the first day of October in the year eighteen hundred and seventy-six.

No officer, etc., to borrow funds of corporation or become security. 1834, 190, § 9. R. S. 36, § 80. 1858, 48. G. S. 57, § 146. 1872, 293, § 3. 1876, 203, § 10. P. S. 116, § 21. 1889, 161. 1894, 317, § 22.

SECTION 27. No president, treasurer, member of a committee or board of investment or officer of such corporation charged with the duty of investing its funds shall borrow or use any portion thereof, be surety for loans to others or, directly or indirectly, be an obligor for money borrowed of the corporation; and if such member or officer becomes the owner of real estate upon which a mortgage is held by the corporation, his office shall become vacant at the expiration of sixty days thereafter unless he has ceased to be the owner thereof or has caused said mortgage to be discharged. Only one of the persons holding the offices of president, clerk, and treasurer shall at the same time be a member of the board of investment.

Savings banks, etc., not to receive brokerage, etc., on account of a loan. 1872, 293, §§ 1, 5. 1876, 203, § 11. P. S. 116, § 22. 1894, 317, § 23.

SECTION 28. Such corporation, or a person acting in its behalf, shall not negotiate, take or receive a fee, brokerage, commission, gift or other consideration for or on account of a loan made by or on behalf of such corporation, other than appears on the face of the note or contract by which such loan purports to be made; but the provisions of this section shall not apply to a reasonable charge for services in the examination of titles and preparation of conveyances to such corporation as security for its loans. Whoever violates a provision of this section shall be punished by a fine of not less than one hundred nor more than one thousand dollars. All amounts paid for services, fees or otherwise to a member of the board of trustees shall be reported in detail at the next regular meeting of the trustees.

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Applications for loans, etc., to be in writing and record kept.
1872, 293, § 3.
1876, 203, § 12.
P. S. 116, § 23.
1894, 317, § 24.

SECTION 29. All applications to the corporation for loans shall be made in writing to the treasurer of the corporation, who shall keep a record thereof showing the date, name of applicant, amount asked for and the security offered, and he shall cause the same to be presented to the board of investment.

DIVIDENDS AND PAYMENTS.

Guaranty fund to be created and maintained.
1876, 203, § 13.
P. S. 116, § 24.
1894, 317, § 25.
[1 Op. A. G. 303, 538.]

SECTION 30. Such corporation shall at the time of making each semi-annual dividend reserve as a guaranty fund from the net profits which have accumulated during the six months last preceding not less than one-eighth nor more than one-fourth of one per cent of the whole amount of deposits, until such fund amounts to five per cent of the whole amount of deposits, which fund shall be thereafter maintained and held to meet losses in its business from depreciation of its securities, or otherwise.

Manner of division of net profit, etc., among depositors.
1834, 190, § 10.
R. S. 36, § 81.
1859, 181, § 1.
G. S. 57, § 147.
1876, 203, § 14.
P. S. 116, § 25.
1894, 317, § 26.
1897, 109.

SECTION 31. The income or profit of such corporation, after a deduction of the reasonable expenses incurred in the management thereof, and the amounts reserved for the guaranty fund, shall be divided in the following manner among its depositors or their legal representatives at times fixed by its by-laws: ordinary dividends shall be made every six months, and shall not exceed two and one-half per cent on all amounts which have been on deposit for the six months last preceding, or one and one-fourth per cent on all amounts which have been on deposit for the three months last preceding. No ordinary dividend shall be declared or paid except as above provided, nor upon a deposit of less than three months' standing; but in computing dividends as aforesaid amounts deposited on or before the third day of the quarter last preceding or the third day of the half year last preceding may be considered as having been on deposit for three and six months, respectively. Such corporation may, by its by-laws, provide that a dividend shall not be declared or paid on less than three dollars, or on the fractional part of a dollar.

Dividend not to be paid, when.
1876, 203, § 15.
1880, 150.
P. S. 116, § 26.
1894, 317, § 27.

SECTION 32. If, at the time provided by the by-laws for making ordinary dividends, the net profits for the six months last preceding, over and above the amount to be added to the guaranty fund, do not amount to one and

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one-half per cent of the deposits, no dividend of the profits shall be declared or paid, except such as shall be approved in writing by the board of commissioners of savings banks.

Extra dividends may be paid once in every three years, when, etc. 1876, 203, § 16. P. S. 116, § 27. 1888, 355. 1894, 317, § 28. 1896, 231.

SECTION 33. Once in three years, at the time provided by the by-laws for making ordinary dividends, if after such dividend is made, the net profits accumulated, including the guaranty fund, amount to eleven per cent of the deposits which have remained in such corporation for one year last preceding, such net profits in excess of ten per cent shall be divided among the depositors whose deposits have remained therein for the year last preceding, in proportion to the amount of dividends which have been declared on their deposits during the three years last preceding.

Payment of dividend to be authorized by trustees. 1859, 189, §§ 2, 3. G. S. 57, § 147. 1876, 203, § 17. P. S. 116, § 28.

SECTION 34. A dividend shall not be declared until the trustees cause an examination to be made, and find that the amount thereof has actually accrued; and a dividend or interest shall not be paid unless authorized by a vote of the trustees after such examination. 1894, 317, § 29.

Withdrawal of deposits. Payments to minors. 1834, 190, § 10. R. S. 36, § 81. 1855, 361. G. S. 57, §§ 147, 154. 1876, 203, § 18. P. S. 116, § 29. 1894, 317, § 30. 141 Mass. 33. 152 Mass. 49.

SECTION 35. The principal deposits in such corporation may be withdrawn at such time and in such manner as the by-laws direct, but the deposits so withdrawn shall be deducted in each case from the amounts last deposited. Money deposited in the name of a minor may, at the discretion of the trustees or board of investment, be paid to such minor or to the person making such deposit; and the same shall be a valid payment.

Payment on order after death of drawer. 1885, 210, § 2. 1894, 317, § 31.

SECTION 36. Such corporation may pay an order, drawn by a person who has funds on deposit to meet the same, notwithstanding the death of the drawer, if presentation is made within thirty days after the date of such order; and at any time if the corporation has not received actual notice of the death of the drawer.

Depositor may set off amount of his deposit in proceedings by the corporation. 1878, 261, § 1. P. S. 116, § 30. 1894, 317, § 32. 128 Mass. 512. 129 Mass. 528.

SECTION 37. A person indebted to such corporation, whether his indebtedness is secured or not, may, in a proceeding for the collection thereof or for the enforcement of any security therefor, recoup or set-off the amount of a deposit held and owned by him at the time of the commencement of such proceeding, and of the interest due thereon, except a deposit purchased or acquired from another after the commencement of proceedings in equity to restrain the corporation from doing its actual business, and the provisions of section three of chapter one hundred

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and seventy-four shall not apply to such set-off; but a judgment shall not be rendered against such corporation in favor of the defendant or defendants for any balance found due from the plaintiff if such corporation is under perpetual injunction, as provided in section six.

Interpleader.
1876, 203, § 19.
1877, 179.
P. S. 116, § 31.
1894, 317, § 33.
125 Mass. 596.
140 Mass. 260.
162 Mass. 457.

SECTION 38. If, in an action against such corporation for money on deposit therewith, it appears that the same fund is claimed by another party than the plaintiff, whether by the husband or wife of such plaintiff, or otherwise, the court in which such action is pending, on the petition of the corporation and, on such notice to the plaintiff and to such claimants as the court considers proper, may order the proceedings to be amended by making such claimants defendants thereto; and thereupon the rights and interests of the several parties in and to said funds shall be heard and determined. Such deposits may remain with the corporation until final judgment, and shall be paid in accordance with the order of the court, or may be paid into court to await final judgment; and, when so paid into court, the action shall be discontinued as to such corporation and its liability for such deposit shall cease. The taxable costs of the corporation in such actions shall be in the discretion of the court, and may be charged upon the fund.

If deposit is made in trust, name of beneficiary to be disclosed.
1876, 203, § 20.
P. S. 116, § 32.
1894, 317, § 34.
142 Mass. 1.
146 Mass. 421.
164 Mass. 583.

SECTION 39. If a deposit is made with such corporation by one person in trust for another, the name and residence of the person for whom it is made shall be disclosed, and it shall be credited to the depositor as trustee for such person; and if no other notice of the existence and terms of a trust has been given in writing to the corporation, the deposit, with the interest thereon, may in case of the death of the trustee be paid to the person for whom such deposit was made, or to his legal representative.

Depositor to be notified, when.
1871, 262, § 1.
1876, 203, § 21.
P. S. 116, § 33.
1894, 317, § 35.

SECTION 40. The treasurer of such corporation, upon making up each semi-annual dividend, shall send notice by mail to each depositor who for the six months last preceding has not been entitled to a dividend on the whole amount standing to his credit, because the same exceeds the amount on which interest is allowed, specifying the amount not entitled to dividend.

List of amounts due depositors to be published.
1871, 262, § 2.
1876, 203, § 22.
P. S. 116, § 34.
1894, 317, § 36.

SECTION 41. Such corporation shall once in five years publish, in three successive issues of a newspaper of the county in which it is established, a list of the amounts standing to the credit of depositors who have not been entitled to dividends on the whole amount standing to

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their credit for the two years last preceding, because the same exceed the amount on which interest is allowed, with the names and last known residences of the persons to whose credit such amounts stand.

SPECIAL TRUST FUNDS.

Special trust fund for parks, shade trees, etc.
1875, 174, § 1.
P. S. 116, § 35.
1894, 317, § 37.
153 Mass. 467.
163 Mass. 509.

SECTION 42. Such corporation may receive on deposit to any amount funds in trust for the purpose of setting out shade trees in streets and parks and improving the same; for purchasing land for parks and improving the same; for maintaining cemeteries or cemetery lots or for erecting and maintaining drinking fountains in public places. Such funds shall be placed on interest in such corporation, and the interest and dividends arising therefrom shall be paid semi-annually to such city, town or cemetery authorities as may be designated by the donors of said funds or the will of the person bequeathing the same, and shall be expended by such authorities within their respective cities, towns or cemeteries for any or all of said purposes, as may be specified by such donors or such will. No part of the principal of such funds shall be withdrawn or expended, and the same shall be exempt from attachment or levy on execution.

Probate court may authorize executors to deposit such funds.
1877, 162.
P. S. 116, § 36.
1894, 317, § 38.
139 Mass. 353.
153 Mass. 467.

SECTION 43. A judge of probate, after notice and a hearing, may authorize an executor, administrator or trustee holding money or other personal property for any of the purposes mentioned in the preceding section, to deposit such money, or the avails arising from such personal property, in any such corporation designated by the judge, to be held by it in the manner and for the uses and purposes mentioned in said section and upon the trusts upon which the executor, administrator or trustee held the same; and upon the deposit of such money and its receipt and acceptance by such corporation the executor, administrator or trustee shall be discharged from further care and responsibility therefor.

Statement of amount of such funds to be made every third year, etc.
1875, 174, § 2.
P. S. 116, § 37.
1894, 317, § 39.

SECTION 44. The funds held in accordance with the two preceding sections shall be known as the "Shade Tree and Cemetery Fund", and the treasurer of the corporation with which they are deposited shall give a receipt therefor to the depositor, and shall send by mail or deliver in January in each third year after the first deposit to the mayor of a city or the chairman of the selectmen of a

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town within the limits of which the interest and dividends of such fund are to be expended a written statement, signed by such treasurer, of the amount of funds on deposit for the purposes aforesaid, which shall be recorded in the office of the clerk of such city or town.

Funds to be transferred, when.
1875, 174, § 3.
P. S. 116, § 38.
1894, 317, § 40.

SECTION 45. If a corporation holding such fund surrenders its charter or ceases to do business, the supreme judicial court may order said fund to be transferred and deposited in another such corporation, upon the same trusts; and if the laws authorizing such corporations are repealed, the court may order such fund to be transferred and deposited in such banking institutions as it may find proper, to be held upon the trusts aforesaid.

BOOKS AND RETURNS.

Books and accounts.
1879, 285, § 1.
1880, 228, § 1.

SECTION 46. The board of commissioners of savings banks may prescribe the manner and form of keeping and auditing the books and accounts of such corporation.

P. S. 116, § 39. 1894, 317, § 41.

Annual report to board.
1834, 190, § 11.
R. S. 36, § 82.
1846, 86, § 1.
G. S. 57, § 148.
1862, 120; 224, §§ 8, 9.
1866, 192, § 10.
1867, 203, § 1.
1874, 84.
Res. 1875, 68.
1876, 203, § 23.
1877, 159.
P. S. 116, § 40.
1888, 127.
1894, 317, § 42.

SECTION 47. The treasurer of such corporation shall annually, within twenty days after the last business day of October, make a report to the board of commissioners of savings banks, showing accurately the condition of such corporation at close of business on said day. The report shall be in such form as said board shall prescribe, and shall specify the following particulars: name of corporation and names of corporators; place where located; amount of deposits; amount of each item of other liabilities; public funds, including all United States, state, county, city, town and district bonds, stating each particular kind, the par value, estimated market value and amount invested in each; loans on public funds, stating amount on each; stock in banks and trust companies, stating par value, estimated market value and amount invested in each; loans on stock in banks and trust companies, stating amount on each; railroad bonds, stating par value, estimated market value and amount invested in each; loans on railroad bonds, stating amount on each; loans on railroad stock, stating amount on each; estimated value of real estate, and amount invested therein; loans on mortgage of real estate; loans to counties, cities, towns or districts; loans on personal security; cash on deposit in banks and trust companies, with the names of such banks

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and trust companies and the amount deposited in each; cash on hand; the whole amount of interest or profits received, and the rate and amount of each semi-annual and extra dividend for the previous year; the times for the dividends fixed by the by-laws; the rates of interest received on loans; the total amount of loans bearing each specified rate of interest; the number of outstanding loans which are of an amount not exceeding three thousand dollars each, and the aggregate amount of the same; the number of open accounts; also the number and amount of deposits received; the number and amount of withdrawals; the number of accounts opened and the number of accounts closed, severally, for the previous year; and the annual expenses of the corporation; all of which shall be certified and sworn to by the treasurer. The president and five or more of the trustees shall certify and make oath that the report is correct according to their best knowledge and belief.

Additional statements may be required by the board. 1879, 285, § 2. 1880, 228, § 2. P. S. 116, § 41. 1888, 127. 1890, 44. 1894, 317, § 43.

SECTION 48. Such report shall, in the year nineteen hundred and four, and in each fifth year thereafter, also state the number and amount of deposits of fifty dollars and less, of those exceeding fifty dollars and not more than one hundred dollars, of those exceeding one hundred dollars and not more than two hundred dollars, of those exceeding two hundred dollars and not more than five hundred dollars, of those exceeding five hundred dollars and less than one thousand dollars, of those of one thousand dollars or more; and of those to the credit of women, both adults and minors, guardians, religious and charitable associations, and in trust, respectively, received during the twelve months last preceding.

Blank forms for report of board. 1834, 190, § 11. R. S. 36, § 83. 1846, 49; 86, § 2. G. S. 57, § 149. 1866, 192, § 6. 1867, 203, § 2. 1876, 203, § 24. 1878, 253, § 2. P. S. 116, § 42. 1894, 317, § 44.

SECTION 49. The board of commissioners of savings banks shall furnish blank forms of reports to such corporation and shall prepare annually from such reports, and communicate to the general court, on or before the first Wednesday in January, a statement of the condition of each corporation from which a report has been received for the preceding year and shall include therein a statement of the affairs of such corporations in the hands of receivers and shall make such suggestions as they may consider expedient relative to the general conduct and condition of each corporation visited by them.

Deposits to be returned to the board and published, when.

SECTION 50. The treasurer of such corporation shall, within fifteen days after the last business day of October

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1887, 319.
1894, 317, § 45.

in the year nineteen hundred and two and each fifth year thereafter, return to the board a sworn statement of the name, the amount standing to his credit, the last known residence or post office address, and the fact of death, if known to him, of each depositor who shall not have made a deposit therein or withdrawn therefrom any part of his deposit, or any part of the interest thereon, for more than twenty years last preceding; he shall also give notice of these deposits in one or more newspapers published in or nearest to the city or town in which such banks are located, at least once a week for three successive weeks; but the provisions of this section shall not apply to the deposit made by or in the name of a person known to the bank to be living, or to a deposit which, with the accumulations thereon, shall be less than twenty-five dollars. The treasurer of a savings bank who neglects or refuses to make the sworn return required by this section shall be punished by a fine of one hundred dollars. Said board shall incorporate in its annual report, or in a supplementary report, each return made to it as provided in this section.

Penalty for making false reports to commissioners.
1896, 327.

SECTION 51. An officer, agent, clerk or servant of a corporation who refuses or neglects to make a report or statement lawfully required by the board of commissioners of savings banks or who knowingly makes a false report or statement to said board shall be punished by a fine of not more than one thousand dollars or by imprisonment in the house of correction for not more than three years or by both such fine and imprisonment.

Trial balance.
1889, 88.
1894, 317, § 46.

SECTION 52. Every such corporation shall, at least once in each of its fiscal years, make an accurate trial balance of its depositors' ledger.

Books of deposit to be verified.
1888, 40.
1894, 317, § 47.
1896, 193.

SECTION 53. In the year nineteen hundred and one and in each third year thereafter such corporation shall call in the books of deposit of their depositors for verification under rules to be prescribed by their respective boards of investment, duly approved by the board of commissioners of savings banks.

Copies from records, etc., to be competent evidence.
1885, 92.
1894, 317, § 49.

SECTION 54. Copies from the records, books and accounts of such corporation shall be competent evidence in all cases, equally with the originals thereof, if there is annexed to such copies an affidavit taken before a clerk of a court of record or notary public, under the seal of such court or notary public, stating that the affiant is the

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officer having charge of the original records, books and accounts, and that such copy is true and correct and is full, so far as it relates to the subject matter therein referred to.

UNCLAIMED DEPOSITS.

Unclaimed deposits, how disposed of. 1889, 449, § 2. 1894, 317, § 50.

SECTION 55. The probate court, court of insolvency or other court, respectively, shall, upon the application of a person interested or of the attorney general, and after public notice, order and decree that all amounts of money heretofore or hereafter deposited with such corporation, by authority of any of said courts or judge thereof, and which shall have remained unclaimed for more than five years from the date of such deposit, with the increase and proceeds thereof, shall be paid to the treasurer and receiver general, to be held and used by him according to law, subject for fifteen years only to be repaid to the person having and establishing a lawful right thereto, with interest at the rate of three per cent per annum from the time it is so paid to said treasurer to the time it is paid over by him to such person.

Receivers to deposit unclaimed money. 1881, 70. P. S. 116, § 44. 1882, 77. 1883, 258. 1884, 72. 1894, 317, § 54.

SECTION 56. Receivers of insolvent savings banks, at the expiration of one year after final settlement ordered by the court, shall report to the court the names and residences, if known, of the persons entitled to money or dividends from the estate of such corporations remaining in their hands uncalled for, with the amount due to each. The court shall thereupon order a notice to be given by the receivers and, upon the expiration of one year after the time of giving such notice, the receivers shall in like manner report the amounts still uncalled for. Unless cause shall appear for decreeing otherwise such amounts shall then be ordered to be paid into the treasury of the commonwealth, and schedules signed by the receivers shall at the same time be deposited with the treasurer and receiver general and auditor, setting forth the decree of the court and the names and residences, so far as known, of the persons or parties entitled thereto alphabetically arranged, and the amount due to each. The auditor shall forthwith cause notice of such deposit to be mailed to such persons and, upon certification by him that a claimant is entitled to any part of said deposit, it shall be paid in the same manner as other claims against the commonwealth. Upon the payment into the treasury of the commonwealth

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of such unclaimed money or dividends, the receivers shall deposit with the board of commissioners of savings banks all books and papers of such insolvent savings bank, including those relative to their receivership, which shall be preserved by the board.

[Revised Laws, Chapter 8, Section 5, Clause 12.]

The words "net indebtedness" shall mean the indebtedness of a county, city, town or district, omitting debts created for supplying the inhabitants with water and other debts exempted from the operation of the law limiting their indebtedness, and deducting the amount of sinking funds available for the payment of the indebtedness included.

[Revised Laws, Chapter 81, Section 44.]

A treasurer of a savings bank, institution for savings, benefit association, insurance company or safe deposit company who, upon request in writing signed by an overseer of the poor of a city or town, unreasonably refuses to inform him of the amount deposited in the corporation or association to the credit of a person named in such request who is a charge upon such city or town as a pauper, or who wilfully renders false information in reply to such request, shall forfeit for each offence fifty dollars, to the use of such city or town.

[Extract from Chapter 169, Acts of 1902.]

AN ACT RELATIVE TO SAVINGS BANKS.

SECTION 3. No savings bank now incorporated shall after the first day of July in the year nineteen hundred and four, and no savings bank hereafter incorporated shall after its incorporation, occupy the same office or suite of offices with a national bank, trust company or other bank of discount, nor any office directly connected by means of doors or other openings in partitions with the office or suite of offices used or occupied by any such national bank, trust company or other bank of discount. Any savings bank violating the provisions of this section shall be punished by a fine of not more than five hundred dollars.

SECTION 4. After the first day of July, nineteen hundred and four, no president, vice president or treasurer

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of a savings bank shall hold the office or perform the duties of president, vice president, treasurer or cashier of a national bank or trust company or any other bank of discount. Whoever violates the provisions of this section shall be punished by a fine of not more than five hundred dollars.

SECTION 5. This act shall take effect upon its passage.

[Chapter 483, Acts of 1902.]

AN ACT TO AUTHORIZE SAVINGS BANKS AND INSTITUTIONS FOR SAVINGS TO INVEST IN THE BONDS OF CERTAIN STREET RAILWAY COMPANIES.

SECTION 1. In addition to the investments authorized by section twenty-six of chapter one hundred and thirteen of the Revised Laws, savings banks and institutions for savings may invest their deposits and the income derived therefrom in the bonds, approved by the board of commissioners of savings banks, as hereinafter provided for, of any street railway company incorporated in this Commonwealth, the railway of which is situated wholly or partly therein, and which has earned and paid annually for the five years last preceding the certification hereinafter provided for, of the board of railroad commissioners, dividends of not less than five per cent per annum upon all of its outstanding capital stock. In any case where two or more companies have been consolidated by purchase or otherwise during the five years prior to the certification aforesaid the payment severally from the earnings of each year of dividends equivalent in the aggregate to a dividend of five per cent upon the aggregate capital stocks of the several companies during the years preceding such consolidation, shall be sufficient for the purpose of this act. Dividends paid to the stockholders of the West End Street Railway Company by way of rental shall be deemed to have been earned and paid by said West End Street Railway Company within the meaning of this section.

SECTION 2. The board of railroad commissioners shall on or before the fifteenth day of January of each year transmit to the board of commissioners of savings banks a list of all street railway companies which appear from the returns made by said companies to have properly

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paid, without impairment of assets or capital stock, the dividends required by the preceding section.

SECTION 3. The board of commissioners of savings banks shall as soon as may be after the receipt of the lists provided for in the preceding section, prepare a list of such bonds issued by any street railway company and certified by the board of railroad commissioners, in accordance with the provisions of the preceding section, as the board of commissioners of savings banks shall deem good and safe securities for the investments of savings banks and institutions for savings. Such lists shall at all times be kept open to the inspection of the public.

[Chapter 210, Acts of 1904.]

AN ACT TO AUTHORIZE SAVINGS BANKS TO LOAN UPON NOTES SECURED BY BONDS OF CERTAIN STREET RAILWAY COMPANIES, AS COLLATERAL.

SECTION 1. Savings banks and institutions for savings may invest their deposits and the income derived therefrom in the note or notes of any citizen of this Commonwealth, with a pledge as collateral, at not more than the par value thereof, of the bonds of street railway companies in which the savings banks of the Commonwealth are authorized by law to invest.

SECTION 2. This act shall take effect upon its passage.

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deral Reserve Bank of St. Louis

STATUTES

RELATING TO

TRUST COMPANIES.

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AN ACT

IN RELATION TO

TRUST COMPANIES.

[Chapter 116 of the Revised Laws.]

Corporations subject to this chapter. 1888, 413, § 1. 1890, 315, § 2. 1899, 348, § 1. 165 Mass. 384.

SECTION 1. Domestic trust companies incorporated subsequent to the twenty-eighth day of May in the year eighteen hundred and eighty-eight shall be subject to the provisions of this chapter, and any such corporation chartered prior to said date which has adopted or which shall adopt according to law the provisions of this chapter or of any section thereof, or the corresponding provisions of earlier laws, shall be subject to the provisions so adopted; and all such corporations, whenever incorporated, shall be subject to the provisions of sections fourteen, fifteen and eighteen to twenty-two, inclusive, section twenty-four, so much of section thirty-seven as applies to corporations exercising the powers conferred by the provisions of section eighteen, and section thirty-eight; but the provisions of section twenty-four so far as they are inconsistent with the provisions of the charter of a trust company incorporated prior to the twenty-eighth day of May in the year eighteen hundred and eighty-eight shall not apply to such corporation in the performance of its duties as trustee.

Charter, how adopted. 1890, 315, § 2.

SECTION 2. A domestic trust company transacting business in this commonwealth may adopt as a part of its charter the provisions of this chapter or of any section thereof by a majority vote of the stock represented at a special meeting called for the purpose and by filing, within ten days from the date of such meeting, with the secretary of the commonwealth and with the board of commissioners of savings banks a certificate sworn to by the clerk of such corporation and stating such adoption.

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Who may do business. 1899, 467.

SECTION 3. No person or association and no bank or corporation, except trust companies incorporated as such in this commonwealth, shall advertise or put forth a sign as a trust company or in any way solicit or receive deposits as such. Whoever violates any provision of this section shall forfeit for each offence one hundred dollars for each day during which such offence continues. But the provisions of this section shall not prohibit an insurance company authorized prior to the first day of October in the year eighteen hundred and ninety-nine to do business in this commonwealth nor a company authorized prior to said date to transact a foreign mortgage business in this commonwealth from using the words "Trust Company" as a part of its corporate name.

Limit of time for organization. 1893, 114, § 1.

SECTION 4. A domestic trust company shall organize and commence business within two years from the date of its incorporation, otherwise its charter shall become void.

Capital stock and shares. 1888, 413, § 2. 1897, 304, § 1.

SECTION 5. The capital stock of such corporation shall be not less than five hundred thousand nor more than one million dollars, except that in a city or town whose population is not more than one hundred thousand the capital stock may be not less than two hundred thousand dollars, divided into shares of the par value of one hundred dollars each; and no business shall be transacted by the corporation until the whole amount of its capital stock is subscribed for and actually paid in, and no shares shall be issued until the par value of such shares shall have actually been paid in in cash.

List of stockholders. 1897, 304, § 1.

SECTION 6. [*This section is superseded by section 6 of chapter 374, Acts of 1904, printed on page xlvi.*]

Officers. 1888, 413, § 3. 1897, 304, § 2.

SECTION 7. The officers of such corporation shall be sworn to the faithful performance of their duties and shall be a president, clerk or secretary, a board of not less than seven directors, a treasurer or actuary or both, and such other officers as may be prescribed by its by-laws.

Officers, how chosen. 1888, 413, § 4.

SECTION 8. The officers of such corporation, except the treasurer and actuary, shall be chosen at its annual meeting. The treasurer and actuary shall be appointed by the directors, shall hold their respective offices during the pleasure of the board of directors and shall give bond to the satisfaction of said board for the faithful performance of their duties.

Directors. 1888, 413, § 19.

SECTION 9. No person shall be a director in any such corporation unless he is a stockholder holding not less

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than ten shares of unpledged stock therein. A majority of the directors shall be citizens of and resident in this commonwealth and not more than one-third of the directors shall be directors in any other such corporation.

By-laws. Quorum. 1888, 413, § 5.

SECTION 10. The corporation may adopt by-laws for the proper management of its affairs, may establish regulations controlling the assignment and transfer of its shares and may determine what number of shares shall be represented at any meeting to constitute a quorum. If the quorum is not so determined, a majority in interest of the stockholders shall be a quorum.

Books open for inspection. 1888, 413, § 25.

SECTION 11. The books of such corporation shall at all reasonable times be open for inspection to the stockholders and to beneficiaries under any trust held by such corporation as hereinafter provided.

Deposits. 1888, 413, § 6. 1896, 423, § 1.

SECTION 12. Such corporation may receive on deposit, storage or otherwise, money, government securities, stocks, bonds, coin, jewelry, plate, valuable papers and documents, evidences of debt, and other property of any kind, upon such terms or conditions as may be agreed upon, and at the request of the depositor may collect and disburse the interest or income, if any, upon said property received on deposit and collect and disburse the principal of such of said property as produces interest or income when it becomes due, upon terms to be prescribed by the corporation. Such deposits shall be general deposits, and may be made by corporations and persons acting individually or in any fiduciary capacity. Such corporation shall not give collateral or other security for a deposit of money received under the provisions of this section.

Investment of funds. 1888, 413, § 6. 1890, 315, § 1.

SECTION 13. Such corporations may, subject to the limitations of the following section, advance money or credits, whether capital or general deposits, on real property situated within this commonwealth and on personal security, on terms that may be agreed upon, and also invest its money or credits, whether capital or general deposits, in the stocks, bonds or other evidences of indebtedness of corporations.

Loans on farm property. 1888, 413, § 1. 1889, 342.

SECTION 14. No trust company shall advance money or credits upon notes secured by deed of trust or by mortgage upon farms or agricultural or unimproved land outside of this commonwealth, except upon land situated in the New England states or the state of New York, nor invest in nor make loans upon the bonds or other

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securities of a company negotiating or dealing in such notes so secured or in such mortgages.

Agent to buy, etc. 1890, 315, § 1.

SECTION 15. No trust company shall as agent, buy, sell or negotiate securities or evidences of debt on which said company may not lawfully advance money or credits, nor as such agent buy, sell or negotiate evidences of debts secured exclusively by real estate under mortgage or deed of trust.

Deposit by authority of court, etc. 1888, 413, § 7.

SECTION 16. A court of law or equity, or a court of probate and insolvency of this commonwealth, may direct that money or property under its control, or which may be paid into court by parties to any legal proceedings, or which may be brought into court by reason of an order or judgment, be deposited with such corporation, upon such

See § 18.

terms and subject to such instructions as the court may prescribe. Such corporation may also hold money or property in trust, or on deposit from executors, administrators, assignees, guardians and trustees, upon such terms and conditions as may be agreed upon.

—investment of. 1888, 413, § 7.

SECTION 17. Money or property received under the provisions of the preceding section shall be loaned on or invested only in the authorized loans of the United States, or any of the New England states, the counties, cites or towns thereof, or of the states of Illinois, Iowa, Michigan, Minnesota, Wisconsin, or the counties or cities thereof, or stocks of state or national banks organized within this commonwealth, or in the first mortgage bonds of a railroad corporation incorporated in any of the New England states and whose road is located wholly or in part in the same and which has earned and paid regular dividends on all its issues of capital stock for two years last preceding such loan or investment, or in the bonds of any such railroad company unencumbered by mortgage, or in first mortgages on real estate in this commonwealth, or in any securities in which savings banks may invest, or upon notes with two sureties of domestic manufacturing corporations or of individuals with a sufficient pledge as collateral of any of the aforesaid securities; but all real estate acquired by foreclosure of mortgage or by levy of execution shall be sold at public auction within two years after such foreclosure or levy.

Appointment as trustee, executor, etc. 1888, 413, §§ 7, 8. 1899, 348, §§ 1, 2.

SECTION 18. Such corporation may be appointed executor of a will, codicil or writing testamentary, administrator with the will annexed, administrator of the estate

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of any person, receiver, assignee, guardian, or trustee under a will or instrument creating a trust for the care and management of property, under the same circumstances, in the same manner, and subject to the same control by the court having jurisdiction of the same, as a legally qualified person. Any such appointment as guardian shall apply to the estate and not to the person of the ward. Such corporation shall not be required to receive or hold property or money or assume or execute a trust under the provisions of this or of section sixteen without its assent.

Capital stock as security. 1888, 413, § 8. 1899, 348, § 2.

SECTION 19. The capital stock of such corporations, with the liabilities of the stockholders thereunder, shall be held as security for the faithful performance of the duties undertaken by virtue of sections sixteen and eighteen or of any similar provision of law, and, except as provided in section twenty-two, no surety shall be required upon the bonds filed by such corporation.

Not to exercise powers, etc., unless authorized. 1896, 423, § 3. 1899, 348, § 5.

SECTION 20. No such corporation shall commence to exercise the powers and duties described in sections sixteen to eighteen, inclusive, until it has received authority in writing therefor from the board of commissioners of savings banks, and said board may grant or refuse such authority after such investigation of the affairs of the corporation as it may consider expedient.

Signing of returns, etc. Examination of officers. 1888, 413, § 8. 1899, 348, § 2.

SECTION 21. In all proceedings in the probate court or elsewhere, connected with any authority exercised under the provisions of sections sixteen and eighteen, or under any similar provisions of law, all accounts, returns and other papers may be signed and sworn to, in behalf of the corporation, by any officer thereof duly authorized by it, and the answers and examinations under oath of said officer shall be received as the answers and examinations of the corporation. The court may order and compel an officer of such corporation to answer and attend said examination in the same manner as if he, instead of the corporation, were a party to the proceeding.

Additional security, when. 1899, 348, § 4.

SECTION 22. The court making an appointment under the provisions of section eighteen, except of a trustee, may, upon application by an interested person, require the corporation so appointed to give such security, in addition to that provided by section nineteen, as the court may consider proper, and upon failure of such corporation to give the security required, may revoke such appointment and remove such corporation from the trust.

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Disposition of trust funds, etc. 1888, 413, § 8.

SECTION 23. A person creating a trust may direct whether money or property deposited under it shall be held and invested separately or invested in the general trust fund of the corporation; and such corporation acting as trustee shall be governed by directions contained in a will or instrument under which it may act.

Trust department. 1888, 413, §§ 7, 9. 1899, 348, § 3.

SECTION 24. Money, property or securities received, invested or loaned under the provisions of sections sixteen to eighteen, inclusive, shall be a special deposit in such corporation, and the accounts thereof shall be kept separate. Such funds and the investment or loans thereof shall be specially appropriated to the security and payment of such deposits, shall not be mingled with the investments of the capital stock or other money or property belonging to such corporation, or be liable for the debts or obligations thereof. For the purpose of this section, such corporation shall have a trust department in which all business authorized by said sections sixteen to eighteen, inclusive, shall be kept separate and distinct from its general business.

Trust guaranty fund. 1888, 413, § 10.

SECTION 25. The directors may from time to time set apart as a trust guaranty fund such portion of the profits as they may consider expedient. Such fund shall be invested in such securities only as the trust deposits may be invested in. The accounts of its investment and management, and the securities in which it is invested, shall be kept in the trust department.

—pledged, etc. 1888, 413, § 11.

SECTION 26. The trust guaranty fund shall be absolutely pledged for the faithful performance by the corporation of all its duties and undertakings under the provisions of sections sixteen to eighteen, inclusive, and shall be applied to make good any default in such performance, and such pledge and liability shall not in any way relieve the capital stock and general funds of the corporation, but creditors under said sections shall have an equal claim with other creditors upon the capital and other property of the corporation, in addition to the security hereby given.

Trust guaranty fund not to be transferred, etc. 1888, 413, § 12.

SECTION 27. No portion of such trust guaranty fund shall be transferred to the general capital while the corporation has undertakings of the kind mentioned in sections sixteen and eighteen for whose performance bonds are required from individuals, outstanding uncompleted; but its income, if not required at any dividend time to make good such deposits or undertakings, may be added

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to and disposed of with the general income of the corporation.

Amount of reserve. 1888, 413, § 13. 1900, 257.

SECTION 28. [*This section is superseded by section 7 of chapter 374, Acts of 1904, printed on page xlvii.*]

Guaranty fund. 1896, 423, § 2.

SECTION 29. Every such corporation chartered subsequent to the twenty-first day of May in the year eighteen hundred and ninety-six, after a deduction of all reasonable expenses and losses incurred during the year in the management thereof, shall annually set aside not less than ten per cent of its remaining earnings as a guaranty fund, until such fund amounts to twenty-five per cent of its capital, which fund shall be invested in the same manner as deposits in savings banks may be invested.

Liability of stockholders. 1888, 413, § 14.

SECTION 30. The stockholders of such corporation shall be personally liable, equally and ratably and not one for another, for all contracts, debts and engagements of the corporation, to the amount of their stock therein at the par value thereof, in addition to the amount invested in such shares. The provisions of sections sixty to sixty-eight, inclusive, of chapter one hundred and ten shall apply to and regulate the enforcement of such liability and receivers of insolvent trust companies may, with the approval of the supreme judicial court, enforce such liability.

—how enforced. 1892, 327.

SECTION 31. A trust company whose stockholders are liable under the provisions of the preceding section and whose capital stock shall, in the opinion of the board of commissioners of savings banks, have become impaired by losses or otherwise, shall, within three months after receiving notice from said board, pay the deficiency in the capital stock by assessment upon the stockholders pro rata to the shares held by each. If such corporation shall fail to pay such deficiency in its capital stock for three months after receiving such notice, the board may apply to the supreme judicial court for an injunction, as provided in section six of chapter one hundred and thirteen; and if a stockholder of such corporation shall neglect or refuse, after three months notice, to pay the assessment as provided in this section, the board of directors shall cause an amount of his stock sufficient to make good his assessment to be sold by public auction, after thirty days' notice given by posting such notice in the office of the corporation and by publishing it in a newspaper of the city or town in which the corporation is located or in a newspaper pub-

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lished nearest thereto; and the balance, if any, shall be returned to such delinquent stockholder. The provisions of this section shall not take away the right of creditors to enforce the liability of stockholders in such corporations, as provided in the preceding section, nor increase the general liability of such stockholders.

May act as agent, trustee, etc. 1888, 413, § 15.

SECTION 32. Such corporation may act as agent for the purpose of issuing, registering or countersigning the certificates of stock, bonds or other evidences of indebtedness of a corporation, association, municipal corporation, state or national government, on such terms as may be agreed upon, and may also act as trustee or financial or other agent for a person, association, municipal corporation or government, and in their behalf may negotiate loans and sell and negotiate the sale of securities, and may also act as trustee for the bondholders of a corporation, and for such purpose may receive transfers of real and personal property upon such terms as may be agreed upon.

Loans on shares of capital stock, etc. 1888, 413, § 16.

SECTION 33. No such corporation shall make a loan or discount on the security of the shares of its own capital stock, nor be the purchaser or holder of such shares, unless such security or purchase shall be necessary to prevent loss upon a debt previously contracted in good faith; and stock so purchased or acquired shall, within six months after its purchase, be sold or disposed of at public or private sale.

Liability of any one person, etc. 1888, 413, § 17. 1901, 255.

SECTION 34. The total liabilities of a person, other than cities or towns, for money borrowed, including in the liabilities of a firm the liabilities of its several members, to such corporations having a capital stock of five hundred thousand dollars or more shall at no time exceed one-fifth part of the surplus account and of such amount of the capital stock as is actually paid up, and to any other such corporation shall at no time exceed one-fifth of such amount of the capital stock of the corporation as is actually paid up; but the discount of bills of exchange drawn in good faith against actually existing values, and the discount of commercial or business paper actually owned by the person negotiating it, shall not be considered as money borrowed.

May hold real estate. 1888, 413, § 18. 1894, 274.

SECTION 35. Such corporation may hold real estate unencumbered by mortgage suitable for the transaction of its business to an amount including the cost of altera-

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tions and additions in the nature of permanent fixtures, not exceeding twenty-five per cent of its capital actually paid in, and in no case to exceed two hundred and fifty thousand dollars; but the provisions of this section shall not require such corporation to change an investment legally made prior to the eighteenth day of April in the year eighteen hundred and ninety-four.

Returns to commissioners of savings banks. 1888, 413, § 26.

SECTION 36. Such corporation shall annually, within ten days after the last business day of October, and at such other times as the board of commissioners of savings banks may require, but not exceeding four times within any calendar year, make a return to said board, signed and sworn to by its president and secretary, treasurer or actuary and a majority of its board of directors, showing accurately the condition of such corporation at close of business on said day; and said return shall specify the following: capital stock; amount of all money and property in detail in the possession or charge of said corporation as deposits; amount of deposits payable on demand or within ten days; amount of trust guaranty fund; trust funds or for purposes of investment; number of depositors; investments in authorized loans of the United States or any of the New England states, counties, cities or towns; investments in bank stock, railroad stock and railroad bonds, stating amount in each; loans on notes of corporations; loans on notes of individuals; loans on mortgages of real estate; cash on hand, rate, amount and date of dividends since last return, and such other information as the board of commissioners of savings banks may require. Such return shall be in the form of a trial balance of its books and shall specify the different kinds of its liabilities and assets, with the amount of each kind, in accordance with a blank form to be furnished by said board and shall be published by and at the expense of such corporation in a newspaper of the city or town in which such corporation is located, at such times and in such manner as may be directed by said board, and in the annual report of said board.

Examination by commissioners of savings banks. 1888, 413, § 26. 1899, 348, § 6.

SECTION 37. The board of commissioners of savings banks shall have access to the vaults, books and papers of the corporation, and shall inspect, examine and inquire into its affairs and take proceedings in regard to it in the same manner and to the same extent as if it were a savings bank; and may make, or cause to be made by an

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expert at the expense of the corporation, such further examination of a corporation exercising the powers conferred by the provisions of section eighteen as it may consider necessary, and shall, when ordered by any court of competent jurisdiction, make an examination or cause it to be made.

Proceedings if rent of boxes, etc., not paid. 1887, 89.

SECTION 38. If the amount due for the rent or use of a box or safe in the vaults of a domestic corporation organized for the purpose of letting vaults, safes and other receptacles shall not have been paid for two years, such corporation may cause to be mailed, postpaid, to the person in whose name such safe or box stands upon the books of such corporation and at his address as stated on said books, a notice stating that if the amount then due for the use or rent of such safe or box shall not be paid within sixty days from the date of such notice such corporation will cause such safe or box to be opened in the presence of its president, treasurer or superintendent and of a notary public, and the contents thereof, if any, to be sealed up in a package and placed in one of the storage vaults of such corporation. If, upon the expiration of said sixty days from the date of such notice, such person shall have failed to pay the amount due for the use or rent of such safe or box in full to the date of such notice, all right of such person in such safe or box and of access thereto shall cease, and such corporation may in the presence of its president, treasurer or superintendent and of a notary public not an officer or in the general employ of such corporation, cause such safe or box to be opened, and such notary public shall remove the contents thereof, make a list of the same and shall seal up such contents in a package and shall mark thereon the name of the person in whose name such safe or box stood on the books of such corporation and his address as stated on said books, and such package shall in the presence of said notary public and of said president, treasurer or superintendent be placed in one of the storage vaults of such corporation; and the proceedings of such notary public, including said list of the contents of said safe or box and his estimate of the total value of said contents, shall be set forth by him in his own handwriting and under his official seal in a book to be kept by such corporation for the purpose. The officer of such corporation who sent said written notice shall in the same book state his proceedings rela-

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tive thereto, setting forth a copy of said notice. Both of said statements shall be sworn to by such notary public and officer, respectively, before a justice of the peace, who shall make certificate thereof in said book; and said written statements shall be prima facie evidence of the facts therein set forth in all proceedings at law and in equity wherein evidence of such facts would be competent. The provisions of this section shall not impair any right relative to such safes, boxes or their contents which such corporation would otherwise have.

[Chapter 355, Acts of 1902.]

AN ACT RELATIVE TO THE MAINTENANCE OF BRANCH OFFICES BY TRUST COMPANIES.

SECTION 1. No trust company shall hereafter maintain a branch office except as hereinafter provided.

SECTION 2. The board of commissioners of savings banks may authorize in writing any trust company to maintain a branch office in the city or town in which its main office is located, for the sole purpose of receiving deposits, paying checks and transacting a safe deposit business.

SECTION 3. This act shall take effect upon its passage.

[Chapter 200, Acts of 1904.]

AN ACT RELATIVE TO THE DISPOSITION OF UNCLAIMED DIVIDENDS, BOOKS AND PAPERS OF INSOLVENT TRUST COMPANIES.

SECTION 1. The provisions of section fifty-six of chapter one hundred and thirteen of the Revised Laws shall apply to and govern receivers in the disposition of unclaimed dividends, books and papers of insolvent trust companies.

SECTION 2. This act shall take effect upon its passage.

[Chapter 374, Acts of 1904.]

AN ACT RELATIVE TO THE INCORPORATION AND TO THE RESERVE FUNDS OF TRUST COMPANIES.

SECTION 1. Fifteen or more persons who associate themselves by an agreement in writing for the purpose of forming a trust company may, upon compliance with the provisions of this act, become a corporation, with all the powers and privileges and subject to all the duties, restric-

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tions and liabilities set forth in all general laws now or hereafter in force relating to such corporations.

SECTION 2. Said agreements shall set forth that the subscribers thereto associate themselves with the intention of forming a corporation, and shall specifically state: —

First, The name by which the corporation shall be known.

Second, The purpose for which it is formed.

Third, The city or town, which shall be within this Commonwealth, where its business is to be transacted.

Fourth, The amount of its capital stock, and the number of shares into which the same is to be divided.

Each associate shall subscribe to the articles his name, residence, post office address and the number of shares of stock which he agrees to take.

SECTION 3. A notice of the intention of the subscribers to form such a trust company shall be given to the board of commissioners of savings banks. A notice in such form as said board shall approve shall be published at least once a week, for three successive weeks, in one or more newspapers designated by said board, and published in the city or town in which it is proposed to establish the company. Such notice shall specify the names of the proposed incorporators, the name of the corporation and the location of the same, as set forth in the above mentioned agreement of association. Within thirty days after the first publication of said notice the subscribers to said agreement shall apply to said board for a certificate that public convenience and advantage will be promoted by the establishment of such trust company. If the board refuses to issue such certificate, no further proceedings shall be had, but the application may be renewed after one year from the date of such refusal, without further notice or publication unless the board shall order the same.

SECTION 4. The first meeting of the subscribers to the agreement of association shall be called by a notice signed either by that subscriber to the agreement who is designated therein for the purpose, or by a majority of the subscribers; and such notice shall state the time, place and purposes of the meeting. A copy of the notice shall, seven days at least before the day appointed for the meeting, be given to each subscriber or left at his residence or usual place of business, or deposited in the post office, postage prepaid, and addressed to him at his residence or usual place of business, and another copy thereof and an

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affidavit of one of the signers that the notice has been duly served shall be recorded with the records of the corporation. If all the incorporators shall in writing, endorsed upon the agreement of association, waive such notice and fix the time and place of the meeting, no notice shall be required. The subscribers to the agreement of association shall hold the franchise until the organization has been completed. At such first meeting, or at any adjournment thereof, the incorporators shall organize by the choice by ballot of a temporary clerk, by the adoption of by-laws and by the election in such manner as the by-laws may determine, of directors, a president, a clerk, and such other officers as the by-laws may prescribe. All the officers so elected shall be sworn to the faithful performance of their duties. The temporary clerk shall make and attest a record of the proceedings until the clerk has been chosen and sworn, including a record of such choice and qualification.

SECTION 5. The president, and a majority of the directors who are elected at such first meeting, shall make, sign and make oath to, in duplicate, articles setting forth: —

a. A true copy of the agreement of association, the names of the subscribers thereto, and the name, residence and post office address of each of the officers of the company;

b. The date of the first meeting and the successive adjournments thereof, if any.

One of such certificates shall be submitted to the board of commissioners of savings banks, and the other, together with the records of the proposed corporation, to the commissioner of corporations, who shall examine the same, and who may require such amendment thereof or such additional information as he may consider necessary. If he finds that the articles conform to the provisions of the preceding sections relative to the organization of the corporation and that the provisions of section three have been complied with, he shall so certify and endorse his approval thereon. Thereupon the articles shall be filed in the office of the secretary of the Commonwealth, who, upon payment of a fee equal to one fortieth of one per cent of the capital stock of said corporation as set forth in said articles, shall cause the same, with the endorsement thereon, to be recorded, and shall thereupon issue a certificate of incorporation in the following form: —

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COMMONWEALTH OF MASSACHUSETTS.

Be it known that whereas (the names of the subscribers to the agreement of association) have associated themselves with the intention of forming a corporation under the name of (the name of the corporation), for the purpose (the purpose declared in the agreement of association), with a capital stock of (the amount fixed in the agreement of association), and have complied with the provisions of the statutes of this Commonwealth in such case made and provided, as appears from the articles of organization of said corporation, duly approved by the commissioner of corporations and recorded in this office: now, therefore, I (the name of the secretary), secretary of the Commonwealth of Massachusetts, do hereby certify that said (the names of the subscribers to the agreement of association), their associates and successors, are legally organized and established as, and are hereby made, an existing corporation under the name of (name of the corporation), with the powers, rights and privileges, and subject to the limitations, duties and restrictions, which by law appertain thereto.

Witness my official signature hereunto subscribed, and the great seal of the Commonwealth of Massachusetts hereunto affixed, this day of in the year (the date of the filing of the articles of organization).

The secretary shall sign the certificate of incorporation and cause the great seal of the Commonwealth to be thereto affixed, and such certificate shall have the force and effect of a special charter. The existence of every corporation which is not created by special law shall begin upon the filing of the articles of organization in the office of the secretary of the Commonwealth. The secretary of the Commonwealth shall also cause a record of the certificate of incorporation to be made, and such certificate, or such record, or a certified copy thereof, shall be conclusive evidence of the existence of such corporation.

SECTION 6. Such corporation shall not issue any shares of stock until the par value of such shares shall have been actually paid in in cash. When the whole capital stock has been issued, a complete list of the stockholders, with the name, residence and post office address of each, and

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the number of shares held by each, shall be filed with the board of commissioners of savings banks, which list shall be verified by the two principal officers of the corporation. Upon receipt of such statement said board shall cause an examination to be made, and if, after such examination, it appears that the whole capital stock has been paid in in cash, and that all requirements of law have been complied with, said board shall issue a certificate authorizing such corporation to begin the transaction of business. It shall be unlawful for any such corporation to begin the transaction of business until such a certificate has been granted.

SECTION 7. Every trust company doing business within the Commonwealth shall at all times have on hand as a reserve an amount equal to at least fifteen per cent of the aggregate amount of its deposits, which are subject to withdrawal upon demand or within ten days. Not less than one third of such reserve shall consist either of lawful money of the United States, gold certificates, silver certificates, or notes and bills issued by any lawfully organized national banking association, and not less than one half of the remainder of such reserve may consist of balances, payable on demand, due from any national banking association doing business either in this Commonwealth or in the cities of New York, Philadelphia, Chicago, or Albany in the state of New York, and the balance of said remainder may consist of bonds of the United States or of this Commonwealth computed at their par value, which are the absolute property of such corporation. If such reserve is at any time less than the amount aforesaid the trust company shall not make any new loans until the required proportion between the aggregate amount of its deposits and reserves shall be restored. The board of commissioners of savings banks may notify any trust company whose reserve shall be below the amount required to be kept on hand, to make good such reserve, and if such trust company shall fail for sixty days thereafter so to make good such reserve, the commissioners may apply to a justice of the supreme judicial court to appoint one or more receivers to take possession of the property and effects of said trust company and to close up its business, subject to such directions as may from time to time be prescribed by the court or by a justice thereof.

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SECTION 8. This act shall take effect upon its passage, except that the provisions of section seven shall take effect as to existing trust companies on the first day of September in the year nineteen hundred and four. All acts and parts of acts inconsistent herewith are hereby repealed.

[Chapter 189, Acts of 1905.]

AN ACT RELATIVE TO THE INCREASE OF CAPITAL STOCK BY TRUST COMPANIES.

A trust company may, subject to the approval of the board of commissioners of savings banks, increase its capital stock to the maximum amount allowed by section five of chapter one hundred and sixteen of the Revised Laws, in the manner provided for the increase of capital stock of business corporations under the provisions of chapter four hundred and thirty-seven of the acts of the year nineteen hundred and three, and of acts in amendment thereof, relative to the increase of capital stock: *provided, however*, that no such stock shall be issued by any trust company until the par value thereof shall be fully paid in in cash.

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