

ANNUAL REPORT

on the

Building and Loan Associations

of the

State of California

BUILDING AND LOAN COMMISSIONER

In accordance with an Act of the Legislature, approved April 5, 1911

to

His Excellency WILLIAM D. STEPHENS, Governor of the State of California

August 13, 1917



CALIFORNIA STATE PRINTING OFFICE
SACRAMENTO
1917

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REPORT
OF THE
BUREAU OF BUILDING AND LOAN SUPERVISION.

OFFICE OF THE BUILDING AND LOAN COMMISSIONER,
SAN FRANCISCO, August 13, 1917.

To His Excellency, WILLIAM D. STEPHENS, Governor of California.

SIR: Pursuant to the provisions of section 5 of the Building and Loan Commission Act, I have the honor to submit this the Twenty-fourth Annual Report of this department, relative to the operations of the building and loan associations of California for the sixty-eighth fiscal year, ended June 30, 1917.

During the fiscal year just closed one new association was formed and licensed, but, after an unsuccessful attempt to establish itself, it retired, together with four others, thus leaving 86 California associations now on the active roll, the annual reports of which enter into the tabulations and calculations set forth herein and in the appendix thereafter following.

Aside from these 86 associations, one formed in another state has complied with the requirements of the laws of this state and is duly licensed to transact business in all respects the same as our own corporations.

The annual reports of the 86 California associations, as made at the close of their several fiscal years, show aggregate assets amounting to \$35,928,446.84—a net gain during the year of \$3,134,428.66—equal to 9.55 per cent of the reported assets at date of last report.

By reference to the schedule of "Changes in Assets and Liabilities," it will be noted that every feature of the assets—with the sole exception of Arrearages—show an increase in volume; that of loans amounting to \$2,405,654.13, or practically 8 per cent. The money on hand and in bank is 26 per cent in excess of that of last report, and the real estate shows an increase of over 38 per cent.

A like condition appears in the classified liabilities—the principal increases being in the Guarantee Stock, Installment Stock, Full-paid Stock, Investment Certificates and Incomplete Loans—this latter item largely absorbing the increase in money on hand.

By reference to the schedule "Distribution of Assets by Counties," it will be noted that 18 counties show increases in varying amounts from about two thousand to upwards of two millions each, while 9 counties show decreases aggregating in all only \$141,246.62, about one-third of

which results from the enforced closing by this office of the association at Benicia.

The number of members holding installment and full-paid shares appear to have increased 2,220 while the holders of investment certificates, as reported, appear to have decreased 2,243, but the average investment of all appears to be \$733.78, or \$32.63 in excess of last year.

The number of borrowers are reported as 20,299 with an average loan to each of \$1,608.40.

The outstanding shares of all classes show a gain of 9,969, and the investment certificates a gain of 15,242.

The number of new loans made are reported as 6,691, a gain of 449 over the last report; of this number 1,822 are reported as building loans, for the construction of new buildings, mostly residences; thus increasing the total of such loans reported since 1893 to the respectable number of 48,022.

Fifty-eight associations—eight more than last year—now hold 263 pieces of real estate—six of which—one each in Oakland, San Jose, Santa Ana and Ontario, and two in Pomona—have invested a part or all their surplus reserves in office buildings for their own use, and for rental of all space not actually needed for themselves.

The reserve and undivided profits now aggregate \$1,386,700.66, or 4.42 per cent of the average loans in force.

The law requires that 5 per cent of the net profits be added to the reserve each year until it shall equal 5 per cent of the loans in force; but wherever an association has a guarantee capital, or where a mutual association has a reserve and undivided profits in excess of 5 per cent of the loans in force, no addition whatever should be made to the reserves, but all the net profits should be apportioned to the installment and other full participating shares.

The 86 associations reporting make loans at 16 different rates varying from $6\frac{1}{2}$ to 12 per cent per annum, the mean average rate of which is 8.40 per cent, while the reported interest collections are 8.55 per cent of the average loans in force, indicating that the larger volume of loans are at a rate in excess of the mean average of all rates.

STATUS OF ASSOCIATIONS.

| | |
|---|-------|
| Active roll June 30, 1916..... | 90 |
| New associations licensed— | |
| State Building and Loan Corporation, San Francisco..... | 1 |
| | <hr/> |
| | 91 |
| Retired— | |
| State Rural Credit Association, San Francisco. | |
| Mutual Building and Loan Association, Pasadena. | |
| Altos Building and Loan Association, Los Altos. | |
| State Building and Loan Corporation, San Francisco. | |
| Benicia Building and Loan Association, Benicia. | |
| | <hr/> |
| | 5 |
| Active roll June 30, 1917..... | 86 |
| In liquidation— | |
| Fairmount Loan Association, San Francisco. | |
| Mission Home and Loan Association, San Francisco. | |
| Continental Building and Loan Association, San Francisco. | |
| State of California Building and Loan Association, San Diego. | |
| Benicia Building and Loan Association, Benicia. | |
| | <hr/> |
| | 5 |
| Total | 91 |

REASONS FOR RETIREMENT.

The State Rural Credit Association, originally formed for the purpose of making farm loans, retired upon the passage of the Federal Farm Loan Act and transferred its assets to the State Building and Loan Corporation.

The Mutual Building and Loan Association of Pasadena transferred its assets and liabilities to the California Security Loan Corporation and retired.

The Altos Building and Loan Association of Los Altos sold its assets to the San Jose Building and Loan Association of San Jose, paid off its liabilities and discontinued.

The State Building and Loan Corporation sold its assets to the Security Savings and Loan Association of Reno, Nevada, and retired from business in this state.

The Benicia Building and Loan Association of Benicia was closed by the Commissioner on January 20th for irregularities and, upon his action being approved by the Superior Court, H. B. Staley was appointed Special Deputy Commissioner in charge and the business is now in process of liquidation by him as provided by law. Two dividends, amounting to 45 per cent of the allowed claims, having already been paid.

CHANGES IN ASSETS SINCE 1905.

The changes in assets, as well as in the total roll and number reporting since 1905, are as follows:

| Years | Total roll | Number reporting | Assets | Increase |
|-------|------------|------------------|-----------------|--------------|
| 1906 | 131 | 106 | \$19,228,938 88 | |
| 1907 | 125 | 107 | 19,522,896 86 | \$293,957 98 |
| 1908 | 120 | 107 | 19,635,657 94 | 112,761 08 |
| 1909 | 120 | 105 | 20,228,116 40 | 592,458 46 |
| 1910 | 113 | 107 | 21,255,176 49 | 1,027,060 09 |
| 1911 | 105 | 96 | 23,340,012 38 | 2,084,835 89 |
| 1912 | 107 | 91 | 24,866,571 97 | 1,526,559 59 |
| 1913 | 98 | 93 | 28,316,021 97 | 3,449,450 00 |
| 1914 | 97 | 92 | 29,515,762 57 | 1,199,740 60 |
| 1915 | 97 | 89 | 30,441,084 03 | 925,321 46 |
| 1916 | 96 | 89 | 32,794,018 18 | 2,352,934 15 |
| 1917 | 91 | 86 | 35,928,446 84 | 3,134,428 66 |

Foreign associations (not included in tabulations):

Western Loan and Building Company, Salt Lake City, Utah, (See last page of appendix.) California business aggregates \$109,216.80 net.

ASSETS AND LIABILITIES.

Assets.

| | |
|------------------------------|-----------------|
| Loans on mortgages and stock | \$32,648,975 39 |
| Arrearages | 179,638 11 |
| Cash in office and bank | 1,756,015 87 |
| Real estate owned | 1,128,463 54 |
| Furniture and fixtures | 27,823 04 |
| Advances—personal accounts | 180,766 32 |
| Other assets | 6,764 57 |
| | <hr/> |
| | \$35,928,446 84 |

Liabilities.

| | |
|--------------------------------------|-----------------|
| Guarantee stock—capital | \$951,275 55 |
| Guarantee stock—surplus | 174,762 93 |
| Installment shares—dues | 10,900,106 09 |
| Installment shares—profits | 3,239,199 03 |
| Paid-up and prepaid shares—capital | 5,768,811 96 |
| Paid-up and prepaid shares—dividends | 300,565 46 |
| Investment certificates—principal | 10,940,370 41 |
| Investment certificates—dividends | 320,133 47 |
| Advance payments | 30,001 72 |
| Overdrafts and bills payable | 832,633 47 |
| Reserve and undivided profits | 1,386,700 66 |
| Loans due and incomplete | 905,064 80 |
| Sundry ledger accounts | 140,370 77 |
| All other liabilities | 38,450 52 |
| | <hr/> |
| | \$35,928,446 84 |

RECEIPTS AND DISBURSEMENTS.

Receipts.

| | | | |
|-----------------------------------|-------|-------------|----|
| Balance from last report | ----- | \$1,332,466 | 58 |
| Guarantee stock | ----- | 178,311 | 05 |
| Installment shares—dues | ----- | 3,278,139 | 70 |
| Paid-up and prepaid shares—dues | ----- | 1,926,470 | 12 |
| Investment certificates | ----- | 3,733,012 | 08 |
| Interest | ----- | 2,684,003 | 09 |
| Premiums | ----- | 55,040 | 40 |
| Fines | ----- | 31,907 | 05 |
| Fees | ----- | 13,207 | 03 |
| Loans repaid | ----- | 10,873,426 | 40 |
| Overdrafts and bills payable | ----- | 877,710 | 82 |
| Advances repaid—personal accounts | ----- | 441,640 | 25 |
| All other receipts | ----- | 1,071,796 | 94 |

\$26,497,131 51

Disbursements.

| | | | |
|--------------------------------------|-------|-------------|----|
| Overdrafts and bills payable | ----- | \$1,023,711 | 57 |
| Loans on mortgages and shares | ----- | 13,626,938 | 92 |
| Interest paid | ----- | 80,795 | 90 |
| Dividends on guarantee stock | ----- | 103,341 | 32 |
| Dues repaid—installment shares | ----- | 2,776,983 | 49 |
| Profits repaid—installment shares | ----- | 959,000 | 82 |
| Paid-up and prepaid shares—capital | ----- | 776,162 | 88 |
| Paid-up and prepaid shares—dividends | ----- | 336,482 | 78 |
| Investment certificates—principal | ----- | 2,317,627 | 81 |
| Investment certificates—dividends | ----- | 590,804 | 35 |
| Advances—personal accounts | ----- | 188,684 | 23 |
| Salaries | ----- | 217,470 | 13 |
| Taxes | ----- | 57,418 | 28 |
| Other expenses | ----- | 175,811 | 40 |
| All other disbursements | ----- | 1,509,881 | 76 |
| Balance—cash in office and bank | ----- | 1,756,015 | 87 |

\$26,497,131 51

CHANGES IN ASSETS AND LIABILITIES.

Assets.

| | Increase | Decrease |
|-----------------------------------|----------------|------------|
| Loans on mortgages and stock..... | \$2,405,654 13 | |
| Arrearages..... | | \$8,985 59 |
| Cash in office and bank..... | 370,361 69 | |
| Real estate owned..... | 315,683 78 | |
| Furniture and fixtures..... | 298 12 | |
| Advances—ledger accounts..... | 50,454 49 | |
| Other assets..... | 962 04 | |
| Net increase..... | \$3,134,428 66 | |

Liabilities.

| | | |
|---|----------------|-------------|
| Guarantee stock—capital..... | \$135,835 83 | |
| Guarantee stock—surplus..... | 35,756 07 | |
| Installment shares—dues..... | 397,507 64 | |
| Installment shares—profits..... | 56,570 23 | |
| Paid-up and prepaid shares—capital..... | 1,150,622 73 | |
| Paid-up and prepaid shares—dividends..... | | \$36,922 41 |
| Investment certificates—principal..... | 1,160,431 61 | |
| Investment certificates—dividends..... | 81,097 35 | |
| Advance payments..... | | 26,648 94 |
| Overdrafts and bills payable..... | | 136,389 10 |
| Reserve and undivided profits..... | 6,156 54 | |
| Loans due and incomplete..... | 303,847 42 | |
| Sundry ledger accounts..... | 28,955 07 | |
| All other liabilities..... | | 4,391 88 |
| Net increase..... | \$3,134,428 66 | |

DISTRIBUTION OF ASSETS BY COUNTIES.

| Counties | Associa- tions | Number reporting | Assets | Increase | Decrease |
|----------------------|-------------------|---------------------|-----------------|----------------|--------------|
| Alameda..... | 7 | 7 | \$1,229,144 63 | \$44,393 74 | |
| Fresno..... | 1 | 1 | 170,576 08 | | \$12,672 32 |
| Humboldt..... | 1 | 1 | 29,991 88 | | 1,428 49 |
| Kern..... | 2 | 2 | 556,641 42 | 50,639 02 | |
| Los Angeles..... | 11 | 11 | 16,280,269 04 | 2,117,116 29 | |
| Madera..... | 1 | 1 | 32,674 67 | 7,534 96 | |
| Marin..... | 3 | 3 | 268,467 11 | | 7,853 87 |
| Merced..... | 1 | 1 | 145,677 89 | 3,873 25 | |
| Napa..... | 1 | 1 | 261,010 46 | 31,858 01 | |
| Orange..... | 3 | 3 | 1,281,227 77 | 77,327 60 | |
| Placer..... | 1 | 1 | 54,581 55 | 1,812 56 | |
| Riverside..... | 2 | 2 | 183,508 22 | | 2,908 36 |
| Sacramento..... | 1 | 1 | 410,049 26 | 7,762 97 | |
| San Bernardino..... | 4 | 4 | 2,555,713 84 | 101,654 52 | |
| San Diego..... | 3 | 3 | 564,622 58 | | 42,526 05 |
| San Francisco..... | 20 | 20 | 4,345,621 18 | 262,908 07 | |
| San Luis Obispo..... | 2 | 2 | 201,772 49 | 16,855 39 | |
| San Joaquin..... | 3 | 3 | 1,964,501 27 | 160,595 06 | |
| San Mateo..... | 2 | 2 | 495,287 26 | | 21,283 86 |
| Santa Barbara..... | 2 | 2 | 1,124,442 00 | 135,767 41 | |
| Santa Clara..... | 6 | 6 | 2,486,395 75 | 198,640 40 | |
| Santa Cruz..... | 1 | 1 | 38,277 86 | | 2,897 35 |
| Solano..... | 1 | 1 | 9,371 48 | | 46,749 32 |
| Sonoma..... | 2 | 2 | 195,376 43 | 2,152 11 | |
| Tulare..... | 3 | 3 | 502,309 57 | 27,169 25 | |
| Ventura..... | 1 | 1 | 511,128 41 | 27,614 67 | |
| Yolo..... | 1 | 1 | 29,806 74 | | 2,927 00 |
| | 86 | 86 | \$35,928,446 84 | \$3,275,675 28 | \$141,246 62 |

STATISTICAL INFORMATION.

| | | | |
|---|--------------|--------|----------------|
| Number of members : | Male ----- | 19,190 | |
| | Female ----- | 11,330 | |
| | | | 30,520 |
| Number of investors : | Male ----- | 7,050 | |
| | Female ----- | 4,657 | |
| | | | 11,707 |
| <hr/> | | | |
| Total members and investors ----- | | | 42,227 |
| Average investment, including accumulated earnings ----- | | | \$733.78 |
| Number of borrowers ----- | | | 20,299 |
| Average amount of each loan ----- | | | \$1,608.40 |
| Number of new mortgage loans for year ----- | 5,816 | | |
| Number of new share loans for year ----- | 875 | | |
| | | | 6,691 |
| Number of building loans for year ----- | | | 1,822 |
| Total number of building loans to date ----- | | | 48,022 |
| Percentage of new loans to loans in force ----- | | | 39.10 % |
| Percentage of loans repaid ----- | | | 28.21 % |
| Mean average of interest rates in force ----- | | | 8.40 % |
| Average of interest collections reported ----- | | | 8.55 % |
| Apparent gross income to average loans in force ----- | | | 8.665 % |
| Shares in force last report ----- | | | 360,108 |
| Shares issued since last report ----- | | | 80,476 |
| Shares cancelled since last report ----- | | | 70,507 |
| Shares in force this report ----- | | | 370,077 |
| Investment certificates in force last report ----- | | | 94,331 |
| Investment certificates issued since last report ----- | | | 33,965 |
| Investment certificates cancelled since last report ----- | | | 18,123 |
| Investment certificates in force this report ----- | | | 110,173 |
| Number of associations owning real estate ----- | | | 58 |
| Number of pieces of real estate owned ----- | | | 263 |
| Number of associations owning own office buildings ----- | | | 6 |
| Book value of all real estate owned ----- | | | \$1,128,468.54 |
| Reserve and undivided profits ----- | | | 1,386,700.66 |
| Guarantee capital and surplus ----- | | | 1,126,038.48 |
| Aggregate surplus for protection of members and investors ----- | | | 2,512,739.14 |

Net Profits.

| | | | |
|--|--|--|----------------|
| Net profits reported for year ----- | | | \$2,306,895.44 |
| Percentage to average loans in force ----- | | | 7.353% |
| Average for past 11 years ----- | | | 6.946% |
| Percentage to average investment ----- | | | 7.445% |
| Average for past 11 years ----- | | | 7.450% |
| The dividend rate to installment shares ranges from 4 to 12 per cent per annum—only six associations paying less than 6 per cent—with a mean average rate of ----- | | | 7.150% |
| The amount of dividend apportioned to installment shares was ----- | | | \$1,038,185.13 |
| To full paid shares ----- | | | 349,527.75 |
| To investment certificates ----- | | | 616,090.12 |

SALARIES, TAXES AND OTHER EXPENSES.

| | Amount | Percentage to loans in force |
|---------------------------------|---------------------|------------------------------|
| Salaries ----- | \$217,470 13 | 0.633 |
| Taxes ----- | 57,418 28 | 0.167 |
| Other expenses ----- | 175,811 40 | 0.512 |
| Totals ----- | \$450,699 81 | 1.312 |
| Percentage at last report ----- | | 1.473 |

OPERATING EXPENSES TO LOANS.

The element of taxes, while an expense that is a necessity and must be met, is not within the control of the management, hence must be eliminated in order to determine the real operating expenses, which then appear as follows:

| | |
|-------------------------|---------------|
| For salaries | 0.633% |
| For other expenses..... | 0.512% |
| Total | 1.145% |

upon the average loans in force for the year, as against 1.268 per cent for the year ending June 30, 1916.

OPERATING EXPENSES TO DUES CAPITAL.

Based on the average of dues capital paid in on all classes of shares and certificates, the salaries and other operating expenses show the following percentages:

| | |
|-------------------------|---------------|
| For salaries | 0.784% |
| For other expenses..... | 0.634% |
| Total | 1.418% |

This percentage in last report was 1.508%.

GROSS INCOME AND PERCENTAGE OF ALL EXPENSES TO INCOME.

The percentage of the gross income of all the associations to the average volume of "Loans in Force" can be very closely approximated as follows:

| | 1917 | 1916 |
|---|----------------|----------------|
| Net profits reported as above..... | 7.353% | 7.392% |
| Taxes paid | 0.167% | 0.203% |
| Operating expenses | 1.145% | 1.268% |
| Apparent gross income..... | 8.665% | 8.865% |
| Ratio of operating expenses to gross income..... | 13.214% | 14.387% |

GROSS INCOME AND PERCENTAGE OF EXPENSES TO DUE CAPITAL.

Based upon the "dues capital" in force for the year, exclusive of profits or dividends credited or paid, the apparent percentages are as follows:

| | 1917 | 1916 |
|---|----------------|----------------|
| Net profits reported..... | 8.354% | 8.765% |
| Taxes paid | 0.207% | 0.243% |
| Operating expenses | 1.418% | 1.508% |
| Apparent gross income..... | 9.979% | 10.516% |
| Ratio of operating expenses..... | 14.209% | 14.340% |

ASSOCIATIONS HAVING A PAID-IN GUARANTEE CAPITAL.

| Associations | Location | Assets | Capital and surplus | Dividend apportioned to guarantee capital | Rate of dividend to installment shares |
|----------------------------|---------------|--------------|---------------------|---|--|
| Central | Alameda | \$257,861 | \$22,697 | \$1,244 | 6 % |
| Berkeley | Berkeley | 29,305 | 17,307 | | 6 % |
| Corona Mutual | Corona | 41,552 | 5,400 | 795 | 8 % |
| Bankers | Los Angeles | 31,371 | 16,080 | | 6 % |
| Fidelity | Los Angeles | 7,415,584 | 133,297 | 6,351 | 12 % |
| State Mutual | Los Angeles | 4,297,147 | 293,871 | 30,848 | 9 % |
| Southern California Mutual | Los Angeles | 932,501 | 52,510 | 6,000 | 7 % |
| Orange | Long Beach | 342,466 | 27,500 | 1,125 | 8 % |
| Palo Alto Mutual | Orange | 607,838 | 34,000 | 3,500 | 8½ % |
| California Security | Palo Alto | 522,784 | 31,870 | 2,816 | 7 % |
| Pasadena | Pasadena | 1,003,577 | 100,000 | 20,500 | 6 % |
| Home Builders | Pasadena | 202,330 | 9,785 | 1,495 | 6 % |
| Home Investment | Pomona | 661,155 | 112,000 | 11,000 | 10 % |
| California Home | Redlands | 614,179 | 120,000 | 12,000 | 8 % |
| Home Mutual | San Francisco | 700,802 | 44,958 | 3,375 | 7.8% |
| Santa Cruz County Security | San Francisco | 256,989 | 25,683 | 3,887 | 6 % |
| Vallejo | Santa Cruz | 33,277 | 23,305 | 651 | 7 % |
| Northern California | Stockton | 193,074 | 26,945 | 2,279 | 6 % |
| | Vallejo | 9,371 | 4,106 | | 6 % |
| | Woodland | 29,806 | 14,892 | 176 | 6 % |
| 20 associations | | \$17,187,969 | \$1,116,166 | | av. 7.3% |

ASSOCIATIONS IN LIQUIDATION.

At the date of the last report there were six associations in process of liquidation. The affairs of two of these have been closed and their names dropped from the rolls of the office, while four still remain unfinished.

The final report required by law, in the matter of the "Orange County Mutual" of Santa Ana, was filed with and approved by the Superior Court, and a copy of the order of approval filed in this office on November 3, 1916.

The trustees having in charge the liquidation of the "Pacific Coast Savings Society" of San Francisco, report that the affairs are virtually closed, as all assets have been disposed of and a final dividend paid.

In the matter of the "Continental," in bankruptcy, P. J. Fay was elected as "trustee" and is proceeding with the liquidation as speedily as conditions will permit. In this connection it may be of interest to note that the final ruling of the Referee in Bankruptcy is to the effect that the loans of the "Continental" are *definite contract loans* and are to be settled as such, and that their so-called D. C. stock is not stock that has any value or liability as such—thereby sustaining the original claim of this office regarding both.

The "Fairmount" and "Mission Home" of San Francisco—both in "voluntary" liquidation—have been unable to dispose of the few pieces of real estate owned, at satisfactory prices, thus delaying final liquidation, but the prospects are favorable for an early disposition and final closing.

The affairs of the "State of California Mutual" of San Diego are practically in the same condition as at date of last report. The assets consist of real estate—some 140 lots—located in an outlying portion of the city, and not easily disposed of at satisfactory prices.

CHANGES IN THE LAWS.

During the late session of the legislature several changes were made in the laws affecting building and loan associations.

Section 638 of the Civil Code was so amended as to require the exact rate of interest to be set forth in every note taken for a loan made by an association, to the end that the borrower shall always know the rate of interest he is paying for money he borrows from an association.

Sections 2 and 3 of the Commissioner Act were so amended as to provide for an additional deputy in the office of the Commissioner, at a salary of \$1,800 per annum.

Section 17 of the same act was so amended as to provide for a "revolving" fund for the use of the office of the Commissioner, in an amount not to exceed \$300.

A new section, No. 15*a*, of the Commissioner Act was created to provide for the annual licensing of agents soliciting for loans from and for the sale of shares of stock, shares of membership and certificates of investment of associations. The intention of this law was not for the purposes of revenue, but rather for the protection of associations against the future employment of agents, either traveling or local, who may have been dismissed for cause, or who may have left the employ of an association without a "clean bill of health." As finally passed, it was amended so as to eliminate local agents, thereby nullifying the original intent and removing all protection against a class that, in the past, have not uniformly received a clean bill of health from their employers.

Chapter 215 of the laws of 1917, now known as the "Corporation License Act," is of special interest to associations, as under its provisions they are relieved of the burden of paying an annual tax upon an authorized capitalization that never is and never can be paid up in full in the same manner as in other classes of corporations.

The amended section 2924 of the Civil Code is also of interest to associations, as under its provisions they must record a notice of intention to sell trust or mortgage property, held as security for loans hereafter made, for not less than three months prior to date of sale to satisfy an obligation.

LIBERTY BONDS.

At the meeting of the State League of Building and Loan Associations in Los Angeles, in May last, it developed that there was a very general accumulation of money in excess of acceptable applications for loans, and it was suggested that if the associations were worried because of such undue accumulation in excess of available and satisfactory loans, that it would be a wise and patriotic move for them to invest a part or all their uninvested reserves in the 3½ per cent Liberty Bonds, thereby aiding the government and at the same time securing some return on their unemployed surplus funds. Later a circular letter was mailed to all the secretaries granting permission to make such investment, and requesting that subscriptions made be reported to this office as required by law. Thus far 21 associations have reported subscriptions amounting to \$108,100. In view of the fact that the rate of interest paid by the bonds is less than one-half the average loaning rate of the associations, and less than the savings bank rate of dividends, they are to be commended for their patriotic spirit and financial sacrifice in aid of the government.

CONCLUSION.

The appendix to this report, when published, will contain the usual condensed reports of the several associations as made to this office at the close of their fiscal years, showing the book and withdrawal values at annual periods, of the shares of serial associations, and the dues, dividend rate, book and withdrawal values of the permanent or "Dayton" plan associations, all arranged alphabetically both as to location and name of association, closing with the last report of foreign associations. It will also contain a detailed statement of the receipts of this department, as required by law, and the names and addresses of the several secretaries, arranged alphabetically by cities and towns.

Respectfully submitted.

GEO. S. WALKER,
Commissioner.

Attest:

J. L. FIELDS, *Secretary.*

STATEMENT OF RECEIPTS ON ACCOUNT OF LICENSES
AND ASSESSMENTS FOR EXPENSES.

Fiscal Year Ending June 30, 1917.

| Associations | Location | Amount |
|--|----------------|----------|
| Central Loan Association | Alameda | \$60 77 |
| Columbia Mutual Building and Loan Association | Alameda | 44 52 |
| Savings Loan and Building Association | Anaheim | 33 77 |
| Kern County Mutual Building and Loan Assn. | Bakersfield | 97 68 |
| People's Mutual Building and Loan Association | Bakersfield | 48 46 |
| Berkeley Home Investment Association | Berkeley | 10 10 |
| Corona Mutual Building and Loan Association | Corona | 12 05 |
| Escondido Mutual Building and Loan Association | Escondido | 10 00 |
| Fortuna Building and Loan Association | Fortuna | 10 00 |
| Mutual Building and Loan Association | Fresno | 49 94 |
| Livermore Mutual Building and Loan Association | Livermore | 10 09 |
| Mutual Building and Loan Association | Long Beach | 59 28 |
| Home Investment Building and Loan Association | Los Angeles | 13 85 |
| Metropolitan Loan Association | Los Angeles | 70 41 |
| Southern California Loan Association | Los Angeles | 236 03 |
| Fidelity Savings and Loan Association | Los Angeles | 1,810 15 |
| State Mutual Building and Loan Association | Los Angeles | 1,177 35 |
| Bankers Guaranty-Loan Company | Los Angeles | 10 00 |
| Los Gatos Building and Loan Association | Los Gatos | 10 00 |
| Madera Mutual Building and Loan Association | Madera | 10 00 |
| Merced Mutual Building and Loan Association | Merced | 40 95 |
| Tamalpais Mutual Building and Loan Association | Mill Valley | 15 69 |
| Napa Building and Loan Association | Napa | 66 35 |
| Newcastle Building and Loan Association | Newcastle | 15 24 |
| Alameda County Loan Association | Oakland | 153 54 |
| Cosmopolitan Mutual Building and Loan Assn. | Oakland | 46 70 |
| People's Mutual Building and Loan Association | Ontario | 151 25 |
| Orange Building and Loan Association | Orange | 175 42 |
| Palo Alto Mutual Building and Loan Association | Palo Alto | 149 48 |
| Pasadena Building and Loan Association | Pasadena | 40 52 |
| California Security Loan Corporation | Pasadena | 233 71 |
| Paso Robles Mutual Building and Loan Assn. | Paso Robles | 11 08 |
| Petaluma Mutual Loan Association | Petaluma | 14 95 |
| Pleasanton Mutual Building and Loan Assn. | Pleasanton | 10 00 |
| Mutual Building and Loan Association | Pomona | 235 78 |
| Home Builders Loan Association | Pomona | 135 44 |
| Porterville Mutual Building and Loan Assn. | Porterville | 26 58 |
| San Mateo County Building and Loan Association | Redwood City | 113 67 |
| Home Investment Association | Redlands | 167 10 |
| Riverside County Mutual Building and Loan Assn. | Riverside | 43 59 |
| Sacramento Building and Loan Association | Sacramento | 116 66 |
| Santa Fe Building and Loan Association | San Bernardino | 315 21 |
| San Diego Building and Loan Association | San Diego | 87 49 |
| Silver Gate Building and Loan Association | San Diego | 80 16 |
| Argonaut Mutual Building and Loan Association | San Francisco | 14 88 |
| Bay City Building and Loan Association | San Francisco | 20 09 |
| Bay View Building and Loan Association | San Francisco | 10 00 |
| California Home-Building-Loan Corporation | San Francisco | 184 98 |
| California Mutual Savings Fund Loan and Building Association | San Francisco | 17 42 |
| Citizens Building and Loan Association | San Francisco | 151 31 |
| Empire Building and Loan Association | San Francisco | 18 00 |
| Eureka Building and Loan Association | San Francisco | 12 62 |
| Fidelity Building and Loan Association | San Francisco | 48 33 |
| Franklin Mutual Building and Loan Association | San Francisco | 62 32 |
| Globe Mutual Building and Loan Association | San Francisco | 35 46 |
| Home Mutual Deposit Loan Company | San Francisco | 69 09 |
| Mechanics Building and Loan Association | San Francisco | 24 04 |
| Occidental Loan Association | San Francisco | 22 49 |
| Pacific Loan Association | San Francisco | 10 58 |
| Pacific States Savings and Loan Company | San Francisco | 348 99 |
| Provident Mutual Loan Association | San Francisco | 51 52 |
| Progress Mutual Loan Association | San Francisco | 18 86 |

STATEMENT OF RECEIPTS, ETC.—Continued.

| Associations | Location | Amount |
|---|-------------------|--------------------|
| State Building and Loan Corporation..... | San Francisco .. | 10 00 |
| Union Loan Association..... | San Francisco .. | 10 98 |
| Western Loan Association..... | San Francisco .. | 21 69 |
| Mutual Building and Loan Association of San Jose and College Park..... | San Jose | 229 86 |
| Nucleus Building and Loan Association..... | San Jose | 72 11 |
| San Jose Building and Loan Association..... | San Jose | 116 92 |
| San Luis Building and Loan Association..... | San Luis Obispo.. | 42 67 |
| San Mateo Mutual Building and Loan Association | San Mateo | 34 97 |
| Marin County Mutual Building and Loan Assn.... | San Rafael | 47 75 |
| Home Mutual Building and Loan Association..... | Santa Ana | 167 41 |
| Loan and Building Association..... | Santa Barbara .. | 105 84 |
| Santa Barbara Mutual Building and Loan Assn.... | Santa Barbara .. | 176 19 |
| Santa Clara Building and Loan Association..... | Santa Clara | 72 25 |
| Santa Cruz County Building and Loan Assn..... | Santa Cruz | 11 94 |
| Santa Paula Building and Loan Association..... | Santa Paula | 139 76 |
| Santa Rosa Building and Loan Association..... | Santa Rosa | 40 37 |
| Sausalito Mutual Loan Association..... | Sausalito | 14 40 |
| San Joaquin Valley Building and Loan Assn..... | Stockton | 219 23 |
| Security Building and Loan Association..... | Stockton | 32 14 |
| Stockton Land, Loan and Building Association.... | Stockton | 266 24 |
| Tulare Building and Loan Association..... | Tulare | 13 46 |
| Magnolia Mutual Building and Loan Association. | Upland | 75 10 |
| Vallejo Building and Loan Association..... | Vallejo | 10 00 |
| Visalia Building and Loan Association..... | Visalia | 99 06 |
| Northern California Building and Loan Assn.... | Woodland | 10 00 |
| Western Loan and Building Company..... | Salt Lake City.. | 48 53 |
| | | <hr/> |
| One new license issued during the year..... | | \$9,440 86 2 00 |
| | | <hr/> |
| | | \$9,442 86 |

Deposited with State Treasurer:

| | |
|--|------------|
| January 30, 1917, Controller's Receipt No. 2005..... | \$7,500 00 |
| March 7, 1917, Controller's Receipt No. 2326..... | 1,642 86 |
| Balance to Revolving Fund..... | 300 00 |
| | <hr/> |
| | \$9,442 86 |

STATE OF CALIFORNIA, }
City and County of San Francisco, } ss.

J. L. Fields, Secretary for the Building and Loan Commissioner, being first duly sworn, deposes and says the foregoing is a correct statement of the receipts for the fiscal year ended June 30, 1917, and of the disposition of same.

J. L. FIELDS.

Subscribed and sworn to before me this thirteenth day of August, 1917.

GEO. S. WALKER,
Commissioner.

SECRETARIES AND THEIR LOCAL ADDRESSES.

| Location | Name | Asso- ciations | Address |
|-----------------|-----------------------------|-------------------|---|
| Alameda | H. Rosenthal | 1 | 2301 Central avenue. |
| Anaheim | Fred A. Backs, Jr. | 1 | Anaheim. |
| Bakersfield | E. W. Spiers | 1 | Care Producers Savings Bank. |
| Bakersfield | Arthur S. Crites | 1 | Care First Bank of Kern. |
| Berkeley | F. H. Clark | 1 | 2011 Shattuck avenue. |
| Corona | John P. Key | 1 | First National Bank Building. |
| Escondido | F. G. Baldrige | 1 | Care Escondido Savings Bank. |
| Fortuna | C. A. Friedenbach | 1 | Fortuna. |
| Fresno | Wick W. Parsons | 1 | Care People's Savings Bank. |
| Los Angeles | W. A. Bonyng | 1 | Care Commercial National Bank. |
| Los Angeles | Julius H. Martin | 1 | 431 W. Fifth street. |
| Los Angeles | Isaac Norton | 1 | 604 Title Insurance Building. |
| Los Angeles | C. J. Wade | 1 | 722 S. Spring street. |
| Los Angeles | G. H. Wadleigh | 2 | 601 S. Hill street. |
| Los Gatos | E. G. Angell | 1 | Los Gatos. |
| Long Beach | W. S. Stevens | 1 | Broadway and Locust street. |
| Livermore | C. F. Wente | 1 | Care First National Bank. |
| Madera | E. M. McCardle | 1 | Care Madera Abstract Co. |
| Merced | J. H. Simonson | 1 | Merced. |
| Mill Valley | Paul Helmore | 1 | P. O. box 575. |
| Napa | John N. Mount | 1 | Napa. |
| Newcastle | John Wallace | 1 | Newcastle. |
| Oakland | W. S. Gould | 1 | 1248 E. Twelfth street. |
| Oakland | C. P. Hoag | 1 | 563 Sixteenth street. |
| Oakland | R. R. Read | 1 | 88 Blake and Moffatt Building. |
| Ontario | J. O. Henderson | 1 | Ontario. |
| Orange | U. D. Rhodes | 1 | Orange. |
| Palo Alto | Edward Jesurun | 1 | 259 University avenue. |
| Pasadena | E. D. Hill | 1 | 18 N. Marengo avenue. |
| Pasadena | F. E. Warriner | 1 | 170 E. Colorado avenue. |
| Paso Robles | F. G. Wetzel | 1 | Care First National Bank. |
| Petaluma | E. A. Cromwell | 1 | Petaluma. |
| Pleasanton | T. H. Silver | 1 | Care Bank of Pleasanton. |
| Pomona | W. D. Frederick | 1 | 260 S. Thomas street. |
| Pomona | C. E. Greaser | 1 | 261 S. Thomas street. |
| Porterville | C. O. Premo | 1 | Porterville. |
| Redlands | J. Warren Smith | 1 | Fifth and Citrus streets. |
| Redwood City | H. W. Schaberg | 1 | Redwood City. |
| Riverside | M. S. Bowman | 1 | 630 Seventh street. |
| Sacramento | Frank Hickman | 1 | 724 J street. |
| San Bernardino | John Flagg | 1 | 367 E street. |
| San Diego | J. R. Beardsley | 1 | 940 Third street. |
| San Diego | H. A. Croghan | 1 | 411 E street. |
| San Francisco | D. A. Steinbaugh | 1 | 1208 Railroad avenue. |
| San Francisco | Wm. E. Bouton | 5 | 255 Montgomery street. |
| San Francisco | B. Fedde | 1 | 995 Market street. |
| San Francisco | B. M. Gunzburger | 3 | 1933 Ellis street. |
| San Francisco | R. L. Handy | 1 | 206-207-208 Hearst Building. |
| San Francisco | A. R. Knoll | 2 | 282 Bush street. |
| San Francisco | W. S. Pardy | 1 | 550 California street. |
| San Francisco | N. Steinberger | 2 | 715 Clunie Building. |
| San Francisco | B. M. Stich | 3 | 1933 Ellis street. |
| San Francisco | Fremont Wood | 1 | 405 Pine street. |
| San Jose | C. H. Johnson | 1 | 12 N. First street. |
| San Jose | Ralph E. Sanders | 1 | 34 E. San Antonio street. |
| San Jose | W. M. Sontheimer | 1 | 81 W. Santa Clara street. |
| San Luis Obispo | M. Lewin | 1 | Chorro and Monterey streets. |
| San Mateo | C. H. Kirkbride | 1 | San Mateo. |
| San Rafael | L. A. Lancel | 1 | San Rafael. |
| Santa Ana | O. M. Robbins | 1 | Santa Ana. |
| Santa Barbara | Laura M. Baker, pro tem. | 1 | P. O. Box 35. |
| Santa Barbara | J. M. Warren | 1 | Care Santa Barbara County National Bank. |

SECRETARIES AND THEIR LOCAL ADDRESSES—Continued.

| Location | Name | Asso- ciations | Address |
|-------------------|-----------------------|-------------------|--------------------------------|
| Santa Clara ---- | F. O. Roll----- | 1 | Santa Clara. |
| Santa Cruz ---- | Geo. W. Wood----- | 1 | 21 Pacific avenue. |
| Santa Paula ---- | H. H. Youngken----- | 1 | Santa Paula. |
| Santa Rosa ---- | C. D. Barnett----- | 1 | Santa Rosa. |
| Sausalito ---- | John J. Ross----- | 1 | Sausalito. |
| Stockton ---- | C. E. Littlehale----- | 1 | 223 E. Weber street. |
| Stockton ---- | A. M. Noble----- | 1 | 15 S. Hunter street. |
| Stockton ---- | F. L. Williams----- | 1 | 26 N. San Joaquin street. |
| Tulare ---- | J. L. Wilder----- | 1 | Tulare. |
| Upland ---- | M. F. Palmer----- | 1 | Upland. |
| Vallejo ---- | J. R. Wilson----- | 1 | 318 Georgia street. |
| Visalia ---- | C. L. Johnson----- | 1 | Care Visalia Abstract Company. |
| Woodland ---- | James L. Hare----- | 1 | Beamer Block. |
| Salt Lake City--- | John T. White----- | 1 | 49 E. First South street. |

APPENDIX

Detailed Statement of the Condition

of the

Building and Loan Associations

of the

State of California

**As compiled from the reports to the Commissioner for the
fiscal year ending June 30, 1917**

Arranged Alphabetically by Cities and Towns

BUILDING AND LOAN ASSOCIATIONS.

No. 1. ALAMEDA.

CENTRAL LOAN ASSOCIATION.

(Incorporated July 29, 1909.)

H. ROSENTHAL, Secretary.

F. N. DELANOY, President.

Fiscal year ended June 30, 1917.

No. of series, none.

No. of members and investors, 249.

No. of shares, 6,729.

| Assets. | | Liabilities. | |
|------------------------------|---------------------|--------------------------------|---------------------|
| Loans, on mortgages..... | \$246,607 52 | Guarantee stock, capital.... | \$15,554 00 |
| Arrearages, on interest..... | 2,119 28 | Guarantee stock, surplus.... | 7,143 39 |
| Cash in bank..... | 2,057 42 | Installment shares, dues.... | 150,245 22 |
| Real estate owned..... | 5,819 97 | Installment shares, profits... | 21,851 47 |
| Furniture and fixtures..... | 1,148 80 | Investment certificates, prin- | |
| Advances, ledger accounts... | 43 65 | cipal | 43,050 00 |
| Other assets | 65 12 | Investment certificates, divi- | |
| | | dends | 291 70 |
| | | Overdrafts and bills payable.. | 10,000 00 |
| | | Loans due and incomplete.... | 8,854 35 |
| | | Sundry ledger accounts, con- | |
| | | tingent | 871 63 |
| Total assets..... | \$257,861 76 | Total liabilities..... | \$257,861 76 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report.... | \$19,689 62 | Overdrafts and bills payable.. | \$33,000 00 |
| Installment shares, dues.... | 75,064 11 | Loans on mortgages and | |
| Investment certificates..... | 7,600 00 | shares | 108,483 30 |
| Interest | 15,530 90 | Interest paid..... | 265 32 |
| Loans repaid | 58,218 09 | Dividends on guarantee stock | 4,066 60 |
| Overdrafts and bills payable | 43,000 00 | Dues repaid, installment | |
| Advances read, personal ac- | | shares | 45,688 76 |
| counts | 2,894 20 | Profits repaid, installment | |
| | | shares | 2,665 80 |
| | | Investment certificates, prin- | |
| | | cipal | 10,000 00 |
| | | Investment certificates, divi- | |
| | | dends | 4,515 56 |
| | | Advances, personal accounts | 2,918 45 |
| | | Salaries | 1,032 00 |
| | | Taxes | 238 24 |
| | | Other expenses..... | 776 70 |
| | | All other disbursements, real | |
| | | estate, etc..... | 6,288 77 |
| | | Balance, cash in office and | |
| | | bank | 2,057 42 |
| Total receipts..... | \$221,996 92 | Total disbursements.... | \$221,996 92 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 2. ALAMEDA.

COLUMBIA MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated July 18, 1893.)

R. R. READ, Secretary.

JAMES K. LYNCH, President.

Fiscal year ended July 31, 1916.

No. of series, 23.

No. of members and investors, 235.

No. of shares, 3,046.

| Assets. | Liabilities. |
|---|---|
| Loans, on definite contract, \$135,137.43; on shares, \$4,- 629.27; on contract sales, \$2,931.74 ----- \$142,698 44 | Installment shares, dues---- \$106,170 00 |
| Arrearages— | Installment shares, profits___ 21,189 66 |
| On shares ----- \$925 90 | Advance payments----- 5,414 24 |
| On interest ----- 378 44 | Overdrafts and bills payable 18,267 11 |
| ----- 1,304 34 | Reserve and undivided profits 3,309 14 |
| Cash in bank----- 12,804 91 | Loans due and incomplete--- 3,704 08 |
| Advances, ledger accounts--- 1,341 99 | All other liabilities, suspense 95 50 |
| ----- | ----- |
| Total assets----- \$158,149 68 | Total liabilities----- \$158,149 68 |

| Receipts for Fiscal Year. | Disbursements for Fiscal Year. |
|--|--|
| Balance from last report---- \$3,575 81 | Overdrafts and bills payable \$24,323 21 |
| Installment shares, dues---- 37,480 05 | Loans on mortgages and shares ----- 61,873 28 |
| Interest ----- 11,331 59 | Interest paid ----- 1,423 97 |
| Fines ----- 83 05 | Dues repaid, installment shares ----- 20,952 00 |
| Fees ----- 52 00 | Profits repaid, installment shares ----- 5,042 22 |
| Loans repaid ----- 44,340 55 | Advances, personal accounts 1,270 83 |
| Overdrafts and bills payable 32,224 76 | Salaries ----- 1,895 00 |
| Advances repaid, personal ac- counts ----- 894 02 | Taxes ----- 60 00 |
| All other receipts----- 17 50 | Other expenses ----- 353 91 |
| ----- | Balance, cash in office and bank ----- 12,804 91 |
| Total ----- \$129,999 33 | Total disbursements---- \$129,999 33 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 35----- | 120 | \$120 00 | \$166 46 | \$161 82 |
| 37----- | 108 | 108 00 | 144 98 | 141 29 |
| 39----- | 96 | 96 00 | 124 72 | 121 85 |
| 41----- | 84 | 84 00 | 105 64 | 103 48 |
| 43----- | 72 | 72 00 | 87 67 | 86 11 |
| 45----- | 60 | 60 00 | 70 71 | 69 64 |
| 47----- | 48 | 48 00 | 54 76 | 54 09 |
| 49----- | 36 | 36 00 | 39 70 | 39 33 |
| 51----- | 24 | 24 00 | 25 59 | 25 44 |
| 53----- | 12 | 12 00 | 12 39 | 12 35 |

No. 3. ANAHEIM.

SAVINGS, LOAN AND BUILDING ASSOCIATION.

(Incorporated January 8, 1889.)

FRED A. BACKS, JR., Secretary.

C. F. GRIM, President.

Fiscal year ended April 30, 1917.

No. of series, 11. No. of members and investors, 177. No. of shares, 2,537.

| Assets. | | Liabilities. | |
|---|---------------------|--------------------------------|---------------------|
| Loans, on mortgages, \$102-550; on shares, \$8,230--- | \$110,780 00 | Installment shares, dues---- | \$73,554 00 |
| Arrearages— | | Installment shares, profits--- | 23,018 31 |
| On shares----- | \$1,279 00 | Investment notes, principal-- | 12,910 00 |
| On interest---- | 700 90 | Advance payments----- | 61 20 |
| On fines----- | 68 40 | Overdrafts and bills payable | 10,840 00 |
| | 2,048 30 | Reserve and undivided profits | 713 14 |
| Cash, in office, \$120.72; in bank, \$8,928.99 ----- | 9,049 71 | Loans due and incomplete-- | 790 80 |
| Advances, ledger accounts-- | 9 44 | | |
| Total assets----- | \$121,887 45 | Total liabilities----- | \$121,887 45 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|--|--------------------|--|--------------------|
| Balance from last report---- | \$8,319 54 | Overdrafts and bills payable | \$8,726 62 |
| Installment shares, dues---- | 15,295 00 | Loans on mortgages and shares ----- | 22,739 20 |
| Interest ----- | 8,521 25 | Interest paid----- | 1,703 08 |
| Fines ----- | 68 10 | Dues repaid, installment shares ----- | 7,498 50 |
| Fees ----- | 17 50 | Profits repaid, installment shares ----- | 2,818 26 |
| Loans repaid----- | 20,095 00 | Salaries ----- | 600 00 |
| Overdrafts and bills payable | 650 00 | Taxes ----- | 158 22 |
| Advances repaid, personal accounts ----- | 12 04 | Other expenses----- | 16 37 |
| All other receipts----- | 331 53 | Balance, cash in office and bank ----- | 9,049 71 |
| Total receipts----- | \$53,309 96 | Total disbursements---- | \$53,309 96 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 19----- | 120 | \$60 00 | \$89 96 | \$85 46 |
| 20----- | 108 | 54 00 | 77 63 | 72 90 |
| 21----- | 96 | 48 00 | 66 22 | 61 66 |
| 22----- | 84 | 42 00 | 55 66 | 51 56 |
| 23----- | 72 | 36 00 | 45 79 | 42 36 |
| 24----- | 60 | 30 00 | 36 63 | 33 98 |
| 25----- | 48 | 24 00 | 28 15 | 26 08 |
| 26----- | 36 | 18 00 | 20 28 | 18 91 |
| 27----- | 24 | 12 00 | 13 00 | 12 20 |
| 28----- | 12 | 6 00 | 6 25 | 6 03 |

No. 4. BAKERSFIELD.

KERN COUNTY MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated July 29, 1901.)

ARTHUR S. CRITES, Secretary.

J. F. DUGAN, President.

Fiscal year ended December 31, 1916.

No. of series, none.

No. of members and investors, 587.

No. of shares, 12,185.

| Assets. | | Liabilities. | |
|----------------------------------|--------------|--------------------------------|--------------|
| Loans, on mortgages----- | \$369,703 80 | Installment shares, dues---- | \$205,167 72 |
| Arrearages, on interest----- | 4,208 89 | Installment shares, profits-- | 73,882 49 |
| Cash in bank----- | 8,591 34 | Paid-up and prepaid shares, | |
| Real estate owned----- | 542 16 | capital----- | 79,950 00 |
| Advances, ledger accounts--- | 747 25 | Reserve and undivided profits | 14,172 48 |
| | | Loans due and incomplete--- | 10,620 75 |
| Total assets----- | \$383,793 44 | Total liabilities----- | \$383,793 44 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report--- | \$11,003 12 | Loans on mortgages and | |
| Installment shares, dues--- | 133,460 04 | shares----- | \$135,512 76 |
| Paid-up and prepaid shares, | | Dues repaid, installment | |
| dues----- | 48,000 00 | shares----- | 135,535 94 |
| Interest----- | 34,973 27 | Profits repaid, installment | |
| Fines----- | 73 32 | shares----- | 26,431 64 |
| Loans repaid----- | 96,845 11 | Paid-up and prepaid shares, | |
| Advances repaid, personal ac- | | capital----- | 13,300 00 |
| counts----- | 135 80 | Paid-up and prepaid shares, | |
| All other receipts, real estate, | | dividends----- | 3,379 50 |
| etc.----- | 2,448 38 | Advances, personal accounts-- | 410 51 |
| | | Salaries----- | 2,678 00 |
| | | Taxes----- | 577 51 |
| | | Other expenses----- | 403 41 |
| | | All other disbursements--- | 118 43 |
| | | Balance, cash in office and | |
| | | bank----- | 8,591 34 |
| Total receipts----- | \$326,939 04 | Total disbursements--- | \$326,939 04 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 10 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 5. BAKERSFIELD.

PEOPLES MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated January 27, 1892.)

E. W. SPIERS, Secretary.

F. W. ROBINSON, President.

Fiscal year ended January 31, 1917.

No. of series, 16.

No. of members and investors, 212.

No. of shares, 2,966.

| Assets. | | Liabilities. | |
|--|---------------------|--|---------------------|
| Loans, on mortgages, \$153,- 350; on shares, \$1,050----- | \$154,400 00 | Installment shares, dues----- | 72,194 40 |
| Arrearages— | | Installment shares, profits--- | 28,744 88 |
| On shares----- | \$593 10 | Paid-up and prepaid shares, capital ----- | 58,800 00 |
| On interest----- | 671 94 | Reserve and undivided profits | 13,108 70 |
| | 1,265 04 | | |
| Cash in bank----- | 16,580 44 | | |
| Real estate owned----- | 500 00 | | |
| Advances, ledger accounts-- | 102 50 | | |
| Total assets----- | \$172,847 98 | Total liabilities----- | \$172,847 98 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---|--------------------|--|--------------------|
| Balance from last report--- | \$6,603 88 | Overdraft and bills payable-- | \$8,000 00 |
| Installment shares, dues----- | 20,218 00 | Loans on mortgages and shares ----- | 36,950 00 |
| Paid-up and prepaid shares, dues ----- | 2,000 00 | Interest paid ----- | 100 75 |
| Interest ----- | 16,764 92 | Dues repaid, installment shares ----- | 18,225 70 |
| Fines ----- | 102 65 | Profits repaid, installment shares ----- | 7,412 87 |
| Fees ----- | 2 00 | Paid-up and prepaid shares, capital ----- | 1,400 00 |
| Loans repaid----- | 41,945 00 | Paid-up and prepaid shares, dividends ----- | 3,538 00 |
| Overdrafts and bills payable | 8,000 00 | Advances, personal accounts-- | 2,643 63 |
| Advances repaid, personal ac- counts ----- | 2,560 63 | Salaries ----- | 1,830 00 |
| | | Taxes ----- | 490 34 |
| | | Other expenses----- | 412 50 |
| | | All other disbursements, real estate ----- | 612 85 |
| | | Balance, cash in office and bank ----- | 16,580 44 |
| Total receipts----- | \$98,197 08 | Total disbursements---- | \$98,197 08 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 18----- | 96 | \$57 60 | \$94 72 | \$92 50 |
| 20----- | 84 | 50 40 | 78 10 | 95 50 |
| 22----- | 72 | 43 20 | 63 06 | 59 50 |
| 24----- | 60 | 36 00 | 49 44 | 46 50 |
| 26----- | 48 | 28 80 | 37 24 | 35 00 |
| 28----- | 36 | 21 60 | 26 24 | 25 00 |
| 30----- | 24 | 14 40 | 16 40 | 15 50 |
| 32----- | 12 | 7 20 | 7 70 | 7 50 |

No. 6. BERKELEY.

BERKELEY HOME INVESTMENT ASSOCIATION.

(Incorporated December 7, 1908.)

FREDERICK H. CLARK, Secretary.

A. E. SHAW, President.

Fiscal year ended March 31, 1917.

No. of series, none.

No. of members and investors, 120.

No. of shares, 517.

| Assets. | | Liabilities. | |
|--|--------------------|--|--------------------|
| Loans, on definite contract, \$15,907.25; on shares, \$150; on contract sales, \$3,368.09 ----- | \$19,425 34 | Guarantee stock, capital---- | \$16,100 00 |
| Arrearages, on interest----- | 126 68 | Guarantee stock, surplus---- | 1,207 50 |
| Cash, in office, \$71.17; in bank, \$722.79----- | 793 96 | Installment shares, dues---- | 5,073 57 |
| Real estate owned----- | 8,432 15 | Installment shares, profits---- | 1,041 22 |
| Furniture and fixtures----- | 525 00 | Paid-up and prepaid shares, capital ----- | 2,000 00 |
| Other assets----- | 2 00 | Paid-up and prepaid shares, dividends ----- | 41 00 |
| | | Investment certificates, prin- cipal ----- | 1,997 30 |
| | | Investment certificates, divi- dends ----- | 102 97 |
| | | Reserve and undivided profits | 1,641 57 |
| | | All other liabilities, suspense | 100 00 |
| Total assets----- | \$29,305 13 | Total liabilities----- | \$29,305 13 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|--|--------------------|--|--------------------|
| Balance from last report---- | \$482 19 | Overdrafts and bills payable-- | \$2,850 00 |
| Installment shares, dues---- | 932 92 | Loans on mortgages and shares ----- | 3,401 32 |
| Investment certificates----- | 218 97 | Interest paid----- | 37 41 |
| Interest ----- | 2,174 32 | Dues repaid, installment shares ----- | 1,426 05 |
| Fines ----- | 4 57 | Profits repaid, installment shares ----- | 260 61 |
| Loans repaid----- | 13,794 05 | Paid-up and prepaid shares, capital ----- | 5,000 00 |
| Overdrafts and bills payable | 1,850 00 | Paid-up and prepaid shares, dividends ----- | 316 30 |
| All other receipts, real estate, etc. ----- | 3,880 39 | Investment certificates, prin- cipal ----- | 988 26 |
| | | Investment certificates, divi- dends ----- | 192 63 |
| | | Salaries ----- | 200 00 |
| | | Taxes ----- | 74 50 |
| | | Other expenses----- | 320 46 |
| | | All other disbursements, real estate, etc.----- | 7,475 91 |
| | | Balance, cash in office and bank ----- | 793 96 |
| Total receipts----- | \$23,337 41 | Total disbursements---- | \$23,337 41 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus 6 per cent simple interest.

No 7. CORONA.

CORONA MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated October 2, 1905.)

JOHN P. KEY, Secretary.

GEO. P. SNIDECOR, President.

Fiscal year ended September 30, 1916.

No. of series, none.

No. of members and investors, 99.

No. of shares, 351.

| Assets. | | Liabilities. | |
|---|-------------|---|-------------|
| Loans, on mortgages, \$1,850; on definite contract, \$39,- 557.63 ----- | \$41,407 63 | Guarantee stock, capital---- | \$5,000 00 |
| Cash in bank----- | 144 82 | Guarantee stock, surplus---- | 400 00 |
| | | Installment shares, dues---- | 4,917 44 |
| | | Installment shares, profits-- | 1,070 27 |
| | | Investment certificates, prin- cipal ----- | 17,188 24 |
| | | Investment certificates, divi- dends ----- | 398 61 |
| | | Overdrafts and bills payable | 12,400 00 |
| | | Reserve and undivided profits | 113 08 |
| | | Sundry ledger accounts---- | 64 81 |
| Total assets----- | \$41,552 45 | Total liabilities----- | \$41,552 45 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---|-------------|---|-------------|
| Balance from last report---- | \$29 35 | Overdrafts and bills payable | \$16,045 00 |
| Installment shares, dues---- | 3,864 04 | Loans on mortgages and shares ----- | 14,157 01 |
| Investment certificates ----- | 18,872 21 | Interest paid----- | 828 91 |
| Interest ----- | 3,261 73 | Dividends on guarantee stock | 700 00 |
| Fines and fees----- | 148 83 | Dues repaid, installment shares ----- | 5,168 61 |
| Loans repaid----- | 8,440 52 | Profits repaid, installment shares ----- | 363 04 |
| Overdrafts and bills payable | 15,830 00 | Investment certificates, prin- cipal ----- | 11,216 78 |
| Advances repaid, personal ac- counts ----- | 64 81 | Investment certificates, divi- dends ----- | 1,097 85 |
| | | Salaries ----- | 480 00 |
| | | Taxes ----- | 48 25 |
| | | Other expenses----- | 261 22 |
| | | Balance, cash in office and bank ----- | 144 82 |
| Total receipts----- | \$50,511 49 | Total disbursements---- | \$50,511 49 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 8 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 8. ESCONDIDO.

ESCONDIDO MUTUAL BUILDING AND LOAN ASSOCIATION.

(Reincorporated December 20, 1913.)

F. G. BALDRIDGE, Secretary.

W. H. BALDRIDGE, President.

Fiscal year ended February 28, 1917.

No. of series, 13.

No. of members and investors, 54.

No. of shares, 552.

| Assets. | | Liabilities. | |
|------------------------------|--------------------|-------------------------------|--------------------|
| Loans, on mortgages----- | \$22,400 00 | Installment shares, dues---- | \$21,126 00 |
| Arrearages— | | Installment shares, profits-- | 4,112 33 |
| On shares----- | \$33 00 | Advance payments----- | 108 82 |
| On interest----- | 20 38 | Reserve and undivided profits | 298 22 |
| On premium----- | 3 30 | Sundry ledger accounts, ma- | |
| On fines----- | 4 14 | tured shares----- | 721 35 |
| | 60 82 | | |
| Cash, in office, \$28.02; in | | | |
| bank, \$3,797.32----- | 3,825 34 | | |
| Furniture and fixtures----- | 80 56 | | |
| Total assets----- | \$26,366 72 | Total liabilities----- | \$26,366 72 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|------------------------------|--------------------|--------------------------------|--------------------|
| Balance from last report--- | \$2,121 07 | Loans on mortgages and | |
| Installments shares, dues--- | 6,653 00 | shares----- | \$2,600 00 |
| Interest----- | 1,745 34 | Interest paid----- | 151 94 |
| Premiums----- | 266 70 | Dues repaid, installment | |
| Fines----- | 65 | shares----- | 4,841 00 |
| Fees----- | 4 84 | Profits repaid, installment | |
| Loans repaid----- | 4,400 00 | shares----- | 1,183 07 |
| | | Paid-up and prepaid shares, | |
| | | capital----- | 2,312 50 |
| | | Salaries----- | 204 00 |
| | | Taxes----- | 25 00 |
| | | Other expenses----- | 48 75 |
| | | Balance, cash in office and | |
| | | bank----- | 3,825 34 |
| Total receipts----- | \$15,191 60 | Total disbursements---- | \$15,191 60 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 30----- | 78 | \$78 00 | \$104 34 | \$97 76 |
| 31----- | 72 | 72 00 | 93 79 | 88 34 |
| 33----- | 60 | 60 00 | 74 27 | 70 71 |
| 35----- | 48 | 48 00 | 56 60 | 53 45 |
| 37----- | 36 | 36 00 | 40 42 | 39 31 |
| 39----- | 24 | 24 00 | 25 76 | 25 32 |
| 41----- | 12 | 12 00 | 12 39 | 12 30 |

No. 9. FRESNO.

MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated March 17, 1892.)

WICK W. PARSONS, Secretary.

W. T. MATTINGLY, President.

Fiscal year ended February 28, 1917.

No. of series, 20.

No. of members and investors, 216.

No. of shares, 2,632.

| Assets. | | Liabilities. | |
|------------------------------------|---------------------|------------------------------------|---------------------|
| Loans, on definite contract | \$163,703 92 | Installment shares, dues | \$99,835 80 |
| Arrearages— | | Installment shares, profits | 42,458 78 |
| On shares | \$123 10 | Overdrafts and bills payable | 20,000 00 |
| On interest | 248 30 | Reserve and undivided profits | 3,467 65 |
| | 371 40 | Loans due and incomplete | 4,813 85 |
| Cash in bank | 6,500 76 | | |
| Total assets | \$170,576 08 | Total liabilities | \$170,576 08 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report | \$6,206 97 | Overdrafts and bills payable | \$37,500 00 |
| Installment shares, dues | 19,363 30 | Loans on mortgages and shares | 71,802 66 |
| Interest | 15,571 56 | Interest paid | 2,390 83 |
| Fines | 57 65 | Dues repaid, installment shares | 6,210 40 |
| Fees | 2 00 | Profits repaid, installment shares | 3,749 40 |
| Loans repaid | 78,730 87 | Advances, personal accounts | 4 20 |
| Overdrafts and bills payable | 10,000 00 | Salaries | 1,140 00 |
| Advances repaid, personal accounts | 4 20 | Taxes | 533 50 |
| | | Other expenses | 104 80 |
| | | Balance, cash in office and bank | 6,500 76 |
| Total receipts | \$129,936 55 | Total disbursements | \$129,936 55 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 31 | 120 | \$120 00 | \$206 20 | \$206 20 |
| 33 | 108 | 108 00 | 175 27 | 175 27 |
| 35 | 96 | 96 00 | 147 14 | 147 14 |
| 37 | 84 | 84 00 | 121 47 | 121 41 |
| 39 | 72 | 72 00 | 98 19 | 98 19 |
| 41 | 60 | 60 00 | 77 28 | 77 28 |
| 43 | 48 | 48 00 | 58 54 | 58 54 |
| 45 | 36 | 36 00 | 41 71 | 41 74 |
| 47 | 24 | 24 00 | 26 46 | 26 46 |
| 49 | 12 | 12 00 | 12 61 | 12 61 |

No. 10. FORTUNA.

FORTUNA BUILDING AND LOAN ASSOCIATION.

(Incorporated April 30, 1889.)

C. A. FRIEDENBACH, Secretary.

H. T. NATWICK, President.

Fiscal year ended May 31, 1917.

No. of series, 13.

No. of members and investors, 90.

No. of shares, 631

| Assets. | | Liabilities. | |
|---|--------------------|--|--------------------|
| Loans, on mortgages, \$26,- 100; on shares, \$200----- | \$26,300 00 | Installment shares, dues----- | \$24,501 00 |
| Arrearages— | | Installment shares, profits-- | 4,430 93 |
| On shares----- | \$45 00 | Advance payments----- | 25 00 |
| On interest----- | 25 85 | Reserve and undivided profits | 1,034 95 |
| On fines----- | 5 35 | | |
| | 76 20 | | |
| Cash in bank----- | 3,049 49 | | |
| Real estate owned----- | 566 19 | | |
| Total assets----- | \$29,991 88 | Total liabilities----- | \$29,991 88 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report---- | \$1,178 63 | Loans on mortgages and shares----- | \$1,900 00 |
| Installment shares, dues---- | 7,872 50 | Interest paid----- | 30 70 |
| Interest----- | 2,410 60 | Dues repaid, installment shares----- | 8,478 00 |
| Fines----- | 57 65 | Profits repaid, installment shares----- | 2,358 80 |
| Fees----- | 24 40 | Salaries----- | 180 00 |
| Loans repaid----- | 5,050 00 | Other expenses----- | 87 20 |
| Advances repaid, personal ac- counts----- | 58 66 | All other disbursements, real estate, etc.----- | 568 25 |
| | | Balance, cash in office and bank----- | 3,049 49 |
| Total receipts----- | \$16,652 44 | Total disbursements----- | \$16,652 44 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 43----- | 78 | \$78 00 | \$99 64 | \$96 93 |
| 44----- | 72 | 72 00 | 90 23 | 87 95 |
| 46----- | 60 | 60 00 | 72 36 | 70 81 |
| 48----- | 48 | 48 00 | 55 71 | 53 78 |
| 50----- | 36 | 36 00 | 40 20 | 38 62 |
| 52----- | 24 | 24 00 | 25 80 | 24 90 |
| 54----- | 12 | 12 00 | 12 44 | 12 20 |

No. 11. LIVERMORE.

LIVERMORE MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated September 19, 1906.)

C. F. WENTE, Secretary.

J. O. McKOWN, President.

Fiscal year ended September 30, 1916.

No. of series, 12.

No. of members and investors, 47.

No. of shares, 434.

| Assets. | | Liabilities. | |
|---|--------------------|---------------------------------|--------------------|
| Loans, on mortgages, \$33,- 536.07; on shares, \$100---- | \$33,636 07 | Installment shares, dues---- | \$23,550 00 |
| Arrearages, on shares----- | 7 00 | Installment shares, profits---- | 5,556 15 |
| Cash in bank----- | 1,165 25 | Advance payments----- | 40 00 |
| | | Overdrafts and bills payable-- | 5,000 00 |
| | | Reserve and undivided profits | 662 17 |
| Total assets----- | \$34,808 32 | Total liabilities----- | \$34,808 32 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|------------------------------|--------------------|--|--------------------|
| Balance from last report---- | \$582 70 | Overdrafts and bills payable-- | \$7,000 00 |
| Installment shares, dues---- | 5,321 00 | Loans on mortgages and shares----- | 9,261 79 |
| Interest----- | 2,527 37 | Interest paid----- | 468 18 |
| Fees----- | 8 90 | Dues repaid, installment shares----- | 1,075 00 |
| Loans repaid----- | 6,250 72 | Profits repaid, installment shares----- | 229 63 |
| Overdrafts and bills payable | 5,000 00 | Salaries----- | 200 00 |
| | | Taxes----- | 262 84 |
| | | Other expenses----- | 28 00 |
| | | Balance, cash in office and bank----- | 1,165 25 |
| Total receipts----- | \$19,690 69 | Total disbursements----- | \$19,690 69 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 1----- | 120 | \$120 00 | \$164 52 | \$160 07 |
| 3----- | 108 | 108 00 | 143 59 | 140 04 |
| 5----- | 84 | 84 00 | 104 35 | 102 32 |
| 6----- | 72 | 72 00 | 86 48 | 85 04 |
| 8----- | 48 | 48 00 | 54 19 | 53 58 |
| 9----- | 36 | 36 00 | 39 44 | 39 10 |
| 10----- | 24 | 24 00 | 25 52 | 25 37 |
| 11----- | 12 | 12 00 | 12 39 | 12 35 |

No. 12. LONG BEACH.

MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated August 4, 1904.)

W. S. STEVENS, Secretary.

LLEWELLYN BIXBY, President.

Fiscal year ended December 30, 1916.

No. of series, none. No. of members and investors, 355. No. of shares, 1,366.

| Assets. | | Liabilities. | |
|---|--------------|--|--------------|
| Loans, on mortgages, \$3.- 875; on definite contract, \$273,378.08; on shares, \$2.- 100; on contract sales, bonds, \$13,500----- | \$292,853 08 | Guarantee stock, capital----- | \$25,000 00 |
| Arrearages, on interest----- | 1,030 99 | Guarantee stock, surplus----- | 2,500 00 |
| Cash, in office, \$2,962.29; in bank, \$44,878.68----- | 47,840 97 | Installment shares, dues----- | 25,654 65 |
| Furniture and fixtures----- | 740 99 | Installment shares, profits----- | 10,910 59 |
| Total assets----- | \$342,466 03 | Investment certificates, principal----- | 260,203 78 |
| | | Investment certificates, dividends----- | 14,451 34 |
| | | Reserve and undivided profits----- | 3,745 67 |
| | | Total liabilities----- | 342,466 03 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report--- | \$24,695 09 | Loans on mortgages and shares----- | \$225,476 37 |
| Guarantee stock and surplus | 27,500 00 | Interest paid----- | 484 11 |
| Installment shares, dues----- | 8,539 28 | Dividends on guarantee stock | 1,125 00 |
| Investment certificates----- | 218,429 36 | Dues repaid, installment shares----- | 26,890 77 |
| Interest----- | 18,828 10 | Profits repaid, installment shares----- | 5,387 33 |
| Fees----- | 1,245 97 | Investment certificates, principal----- | 94,498 46 |
| Loans repaid----- | 109,155 12 | Investment certificates, dividends----- | 5,797 51 |
| Advances repaid, personal accounts----- | 269 23 | Advances, personal accounts----- | 170 66 |
| All other receipts, real estate | 2,910 58 | Salaries----- | 1,400 00 |
| Total receipts----- | \$411,572 73 | Taxes----- | 161 63 |
| | | Other expenses----- | 1,598 93 |
| | | All other disbursements, furniture and fixtures----- | 740 99 |
| | | Balance, cash in office and bank----- | 47,840 97 |
| | | Total disbursements----- | \$411,572 73 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.
Dues 50 cents per share per month.
Dividend, last fiscal year, 8 per cent.
Book value, dues plus dividend.
Withdrawal value, full book value.

No. 13. LOS ANGELES.

BANKERS GUARANTY-LOAN COMPANY.

(Incorporated August 12, 1901.)

G. H. WADLEIGH, Secretary.

JOHN H. FOLEY, President.

Fiscal year ended December 31, 1916.)

No. of series, none.

No. of members and investors, 26.

No. of shares, 861.

| Assets. | | Liabilities. | |
|--|-------------|---|-------------|
| Loans, on definite contract, \$12,186.86; on shares, \$50; on contract sales, \$452.67 | \$12,689 53 | Guarantee stock, capital | \$16,030 00 |
| Cash, in office, \$450.76; in bank, \$13,761.54 | 14,212 30 | Paid-up and prepaid shares, capital | 3,348 50 |
| Real estate owned | 1,500 00 | Paid-up and prepaid shares, dividends | 1,001 87 |
| Advances, ledger accounts | 169 38 | Investment certificates, prin- cipal | 7,052 75 |
| | | Investment certificates, divi- dends | 722 55 |
| | | Sundry ledger accounts | 415 54 |
| Total assets | \$28,571 21 | Total liabilities | \$28,571 21 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report | \$5,698 51 | Interest paid | 901 18 |
| Investment certificates | 1,288 22 | Investment certificates, prin- cipal | 3,084 65 |
| Interest | 1,785 93 | Other expenses | 60 56 |
| Loans repaid | 3,692 75 | All other disbursements, real estate, etc. | 645 16 |
| Advances repaid, personal ac- counts | 13 73 | Balance, cash in office and bank | \$14,212 30 |
| All other receipts, real estate, etc. | 6,424 71 | Total disbursements | \$18,903 85 |
| Total receipts | \$18,903 85 | | |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 60 cents per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 14. LOS ANGELES.

FIDELITY SAVINGS AND LOAN ASSOCIATION.

(Incorporated January 31, 1891.)

G. H. WADLEIGH, Secretary.

C. C. BOYNTON, President.

Fiscal year ended December 31, 1916.

No. of series, none.

No. of members and investors, 6,000.

No. of shares, 69,816.

| Assets. | | Liabilities. | |
|--|-----------------------|--|-----------------------|
| Loans, on mortgages, \$3,- 982,187.59; on definite contract, \$2,445,223.14; on shares, \$149,107.35..... | \$6,576,518 08 | Guarantee stock, subscrip- tions | \$133,297 25 |
| Arrearages, on interest..... | 1,828 78 | Installment shares, dues..... | 1,662,330 05 |
| Cash, in office, \$1,542.42; in bank, \$280,713.24..... | 282,255 66 | Installment shares, profits..... | 762,291 80 |
| Real estate owned..... | 463,566 11 | Paid-up and prepaid shares, capital | 1,834,500 00 |
| Advances, ledger accounts.... | 91,415 40 | Paid-up and prepaid shares, dividends | 8,796 67 |
| | | Investment certificates, principal | 1,814,176 67 |
| | | Investment certificates, divi- dends | 23,907 64 |
| | | Overdrafts and bills payable | 54,187 15 |
| | | Reserve and undivided profits | 506,587 86 |
| | | Loans due and incomplete... | 494,621 41 |
| | | Sundry ledger accounts..... | 113,282 03 |
| | | All other liabilities, tax re- serve, etc. | 7,605 50 |
| Total assets..... | \$7,415,584 03 | Total liabilities..... | \$7,415,584 03 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report.... | \$339,566 90 | Overdrafts and bills payable | \$46,867 56 |
| Guarantee stock subscrip- tions | 72,798 55 | Loans on mortgages and shares | 4,398,300 88 |
| Installment shares, dues | 416,119 56 | Interest paid..... | 16,273 95 |
| Paid-up and prepaid shares, dues | 823,500 00 | Dividends on guarantee stock subscription | 6,351 33 |
| Investment certificates..... | 276,584 00 | Dues repaid, installment shares | 438,939 55 |
| Interest | 600,401 70 | Profits repaid, installment shares | 366,853 81 |
| Premiums | 35,098 80 | Paid-up and prepaid shares, capital | 98,600 00 |
| Fines and fees..... | 14,946 93 | Paid-up and prepaid shares, dividends | 118,189 38 |
| Loans repaid..... | 3,666,987 95 | Investment certificates, principal | 251,123 67 |
| Overdrafts and bills payable | 56,745 08 | Investment certificates, divi- dends | 141,494 77 |
| Advances repaid, personal accounts, net | 248,633 85 | Salaries | 20,400 00 |
| All other receipts, real estate, etc. | 777,891 08 | Taxes | 5,111 45 |
| | | Other expenses..... | 48,009 07 |
| | | All other disbursements, real estate, etc. | 1,090,503 32 |
| | | Balance, cash in office and bank | 282,255 66 |
| Total receipts..... | \$7,329,274 40 | Total disbursements | \$7,329,274 40 |

Installment Shares, With Age, Value, and Withdrawal Value.

| | Age in months | Total dues per share | Loan fund dues per share | Book value per share | Withdrawal value |
|--|------------------|-------------------------|-----------------------------|-------------------------|---------------------|
| | 91 | \$63 40 | \$55 26 | \$100 00 | \$100 00 |
| Class "B." Dues 70 cents per share per month. | 84 | 58 80 | 51 12 | 88 17 | 88 17 |
| | 72 | 50 40 | 43 46 | 68 97 | 68 97 |
| | 60 | 42 00 | 36 00 | 52 42 | 52 42 |
| | 48 | 33 60 | 28 44 | 38 15 | 38 15 |
| | 36 | 25 20 | 20 88 | 25 85 | 25 85 |
| | 24 | 16 80 | 13 32 | 15 25 | 15 25 |
| | 12 | 8 40 | 5 76 | 6 11 | 6 11 |

No. 15. LOS ANGELES.

HOME INVESTMENT BUILDING AND LOAN ASSOCIATION.

(Incorporated August 21, 1889.)

W. A. BONYNGE, Secretary.

I. B. NEWTON, President.

Fiscal year ended September 30, 1916.

No. of series, 16.

No. of members and investors, 42.

No. of shares, 551.

| Assets. | | Liabilities. | |
|------------------------------------|--------------------|------------------------------------|--------------------|
| Loans, on mortgages | \$46,800 00 | Installment shares, dues | \$19,887 00 |
| Arrearages— | | Installment shares, profits | 3,536 04 |
| On shares | \$112 00 | Advance payments | 175 00 |
| On interest | 311 49 | Overdrafts and bills payable | 23,550 00 |
| | 423 49 | Reserve and undivided profits | 557 25 |
| Cash in bank | 381 80 | | |
| Furniture and fixtures | 100 00 | | |
| Total assets | \$47,705 29 | Total liabilities | \$47,705 29 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report | 431 58 | Overdrafts and bills payable | \$9,360 00 |
| Installment shares, dues | 6,361 00 | Loans on mortgages and shares | 18,500 00 |
| Interest | 3,368 44 | Interest paid | 1,263 11 |
| Fines | 63 80 | Dues repaid, installment shares | 3,039 00 |
| Loans repaid | 9,000 00 | Profits repaid, installment shares | 954 46 |
| Overdrafts and bills payable | 15,100 00 | Advances, personal accounts | 426 97 |
| Advances repaid, personal accounts | 429 07 | Salaries | 420 00 |
| | | Taxes | 291 00 |
| | | Other expenses | 117 55 |
| | | Balance, cash in office and bank | 381 80 |
| Total receipts | \$34,753 89 | Total disbursements | \$34,753 89 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 35 | 120 | \$120 00 | \$168 78 | \$168 78 |
| 38 | 102 | 102 00 | 136 06 | 136 65 |
| 39 | 96 | 96 00 | 125 80 | 122 82 |
| 41 | 84 | 84 00 | 106 18 | 102 85 |
| 43 | 72 | 72 00 | 87 71 | 84 50 |
| 44 | 66 | 66 00 | 79 00 | 75 75 |
| 47 | 48 | 48 00 | 54 41 | 52 80 |
| 49 | 36 | 36 00 | 39 43 | 38 57 |
| 51 | 24 | 24 00 | 25 47 | 25 10 |
| 53 | 12 | 12 00 | 12 36 | 12 27 |

No. 16. LOS ANGELES.

METROPOLITAN LOAN ASSOCIATION.

(Incorporated July 30, 1886.)

ISAAC NORTON, Secretary.

J. W. MONTGOMERY, President.

Fiscal year ended June 30, 1917.

No. of series, 22.

No. of members and investors, 182.

No. of shares, 2,847.

| Assets. | | Liabilities. | |
|--|---------------------|--|---------------------|
| Loans, on mortgages, \$231,- 300; on shares, \$11,600 | \$242,900 00 | Installment shares, dues | \$175,542 00 |
| Arrearages— | | Installment shares, profits | 46,708 48 |
| On shares | \$656 00 | Paid-up and prepaid shares, capital | 25,300 00 |
| On interest | 845 65 | Advance payments | 624 25 |
| | 1,501 65 | Reserve and undivided profits | 11,036 23 |
| Cash in bank | 22,743 22 | Loans due and incomplete | 7,208 40 |
| Advances, ledger accounts | 32 65 | Sundry ledger accounts | 758 16 |
| Total assets | \$267,177 52 | Total liabilities | \$267,177 52 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---|---------------------|--|---------------------|
| Balance from last report | \$17,552 72 | Loans on mortgages and shares | 41,091 60 |
| Installment shares, dues | 34,694 00 | Dues repaid, installment shares | 25,844 00 |
| Paid-up and prepaid shares, dues | 4,500 00 | Profits repaid, installment shares | 9,860 54 |
| Interest | 18,138 61 | Paid-up and prepaid shares, capital | 1,000 00 |
| Fines | 62 02 | Paid-up and prepaid shares, dividends | 1,465 50 |
| Loans repaid | 30,600 00 | Advances, personal accounts | 32 65 |
| Advances repaid, personal ac- counts | 899 19 | Salaries | 3,360 00 |
| | | Taxes | 326 46 |
| | | Other expenses | 722 57 |
| | | Balance, cash in office and bank | 22,743 22 |
| Total receipts | \$106,446 54 | Total disbursements | \$106,446 54 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 33 | 120 | \$120 00 | \$169 22 | \$159 38 |
| 35 | 108 | 108 00 | 146 69 | 137 02 |
| 37 | 96 | 96 00 | 125 87 | 116 91 |
| 39 | 84 | 84 00 | 106 55 | 98 65 |
| 41 | 72 | 72 00 | 88 40 | 81 84 |
| 43 | 60 | 60 00 | 71 30 | 66 78 |
| 45 | 48 | 48 00 | 55 18 | 51 59 |
| 47 | 36 | 36 00 | 39 99 | 38 00 |
| 49 | 24 | 24 00 | 25 74 | 24 87 |
| 51 | 12 | 12 00 | 12 43 | 12 22 |

No. 17. LOS ANGELES.

STATE MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated June 20, 1889.)

C. J. WADE, Secretary..

W. G. COCHRAN, President

Fiscal year ended December 31, 1916.

No. of series, none.

No. of members and investors, 2,467.

No. of shares, 8,721.

| Assets. | Liabilities. |
|---|---|
| Loans, on street bonds, \$2,669.23; on definite contract, \$3,816,347.15; on shares, \$19,032.81; on contract sales, \$20,778.35---\$3,858,827 54 | Guarantee stock, capital--- \$200,000 00 |
| Arrearages— | Guarantee stock, surplus--- 93,871 40 |
| On interest --- \$12,877 70 | Installment shares, dues---- 79,119 00 |
| On fines ----- 1,318 20 | Installment shares, profits--- 40,162 00 |
| 14,195 90 | Paid-up and prepaid shares, capital ----- 323,645 00 |
| Cash, in office, \$16,581.53; in bank, \$363,160.80----- 379,742 33 | Paid-up and prepaid shares, dividends ----- 45,413 00 |
| Real estate owned----- 16,386 90 | Investment certificates, principal ----- 3,394,990 40 |
| Furniture and fixtures----- 707 08 | Investment certificates, dividends ----- 100,937 45 |
| Advances, ledger accounts-- 27,188 19 | Advance payments ----- 1,264 90 |
| Total assets-----\$4,297,047 94 | Reserve and undivided profits ----- 7,387 64 |
| | Loans due and incomplete-- 8,033 57 |
| | Sundry ledger accounts---- 2,223 58 |
| | Total liabilities-----\$4,297,047 94 |

| Receipts for Fiscal Year. | Disbursements for Fiscal Year. |
|--|--|
| Balance from last report--- \$216,568 86 | Loans on mortgages and shares ----- \$1,429,520 91 |
| Installment shares, dues--- 44,939 50 | Dividends on guarantee stock ----- 24,000 00 |
| Paid-up and prepaid shares, dues ----- 51,500 00 | Dues repaid, installment shares ----- 40,717 45 |
| Investment certificates---- 554,009 35 | Profits repaid, installment shares ----- 27,564 20 |
| Interest ----- 350,521 47 | Paid-up and prepaid shares, capital ----- 3,462 50 |
| Fines ----- 5,962 90 | Paid-up and prepaid shares, dividends ----- 28,442 05 |
| Fees ----- 2,487 00 | Investment certificates, principal ----- 405,316 55 |
| Loans repaid ----- 1,393,188 75 | Investment certificates, dividends ----- 192,233 34 |
| Advances repaid, personal accounts ----- 16,873 99 | Advances, personal accounts ----- 32,176 82 |
| All other receipts, real estate, etc ----- 19,880 74 | Salaries ----- 15,900 00 |
| Total receipts-----\$2,655,932 56 | Taxes ----- 4,837 47 |
| | Other expenses ----- 37,292 59 |
| | All other disbursements, real estate, etc. ----- 34,726 35 |
| | Balance, cash in office and bank ----- 379,742 33 |
| | Total disbursements---\$2,655,932 56 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.
 Dues, \$1.00 per share per month.
 Dividend, last fiscal year, 9 per cent.
 Book value, dues plus dividend.
 Withdrawal value, full book value.

No. 18. LOS ANGELES.

SOUTHERN CALIFORNIA LOAN ASSOCIATION.

(Incorporated March 11, 1887.)

JULIUS H. MARTIN, Secretary.

CHARLES E. DONNATIN, President.

Fiscal year ended June 30, 1917.

No. of series, 22.

No. of members and investors, 550.

No. of shares, 2,261.

| Assets. | | Liabilities. | |
|-------------------------------|---------------------|--|---------------------|
| Loans, on mortgages..... | \$917,593 00 | Guarantee stock, capital.... | \$51,000 00 |
| Arrearages, on shares..... | 244 00 | Guarantee stock, surplus.... | 1,510 00 |
| Cash in bank..... | 10,235 32 | Installment shares, dues.... | 96,288 00 |
| Real estate owned..... | 3,389 40 | Installment shares, profits.... | 28,216 48 |
| Advances, ledger accounts.... | 1,039 56 | Investment certificates, principal | 723,219 31 |
| | | Advance payments..... | 282 00 |
| | | Reserve and undivided profits | 22,183 36 |
| | | Loans due and incomplete.... | 9,802 13 |
| Total assets | \$932,501 28 | Total liabilities..... | \$932,501 28 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|--|---------------------|---|---------------------|
| Balance from last report.... | \$8,276 80 | Overdrafts and bills payable.. | \$35,000 00 |
| Guarantee stock..... | 1,000 00 | Loans on mortgages and shares | 297,923 31 |
| Installment shares, dues.... | 20,867 00 | Interest paid | 113 34 |
| Investment certificates..... | 188,644 58 | Dividends on guarantee stock | 6,000 00 |
| Interest | 67,338 95 | Dues repaid, installment shares | 16,210 00 |
| Loans repaid..... | 194,293 00 | Profits repaid, installment shares | 6,938 98 |
| Overdrafts and bills payable.. | 30,000 00 | Investment certificates, principal | 84,152 23 |
| Advances repaid, personal accounts | 17,274 38 | Investment certificates, dividends | 39,966 93 |
| All other receipts, real estate, etc. | 6,439 46 | Advances, personal accounts.. | 17,340 86 |
| | | Salaries | 4,307 00 |
| | | Taxes | 3,732 74 |
| | | Other expenses | 2,639 33 |
| | | All other disbursements, real estate, etc. | 9,574 13 |
| | | Balance, cash in office and bank | 10,235 32 |
| Total receipts | \$534,134 17 | Total disbursements | \$534,134 17 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 37..... | 118 | \$118 00 | \$170 28 | \$170 28 |
| 39..... | 106 | 106 00 | 147 11 | 147 11 |
| 41..... | 94 | 94 00 | 125 50 | 117 64 |
| 43..... | 84 | 84 00 | 108 71 | 102 53 |
| 45..... | 72 | 72 00 | 89 73 | 82 64 |
| 47..... | 60 | 60 00 | 72 04 | 67 21 |
| 49..... | 48 | 48 00 | 55 55 | 52 53 |
| 51..... | 36 | 36 00 | 40 15 | 38 49 |
| 53..... | 24 | 24 00 | 25 81 | 25 09 |
| 55..... | 12 | 12 00 | 12 46 | 12 28 |

No. 19. LOS GATOS.

LOS GATOS BUILDING AND LOAN ASSOCIATION.

(Incorporated April 27, 1889.)

E. G. ANGELL, Secretary.

E. M. SELLERS, President.

Fiscal year ended December 31, 1916.

No. of series, 9.

No. of members and investors, 21.

No. of shares, 82.

| Assets. | | Liabilities. | |
|---------------------------|-----------------|---------------------------------|-------------------|
| Loans on mortgages----- | \$3,365 91 | Installment shares, dues---- | 4,988 00 |
| Arrearages— | | Installment shares, profits---- | 1,968 63 |
| On shares ----- | \$104 50 | Advance payments ----- | 22 00 |
| On interest ----- | 145 65 | Overdrafts and bills payable | 700 00 |
| On fines ----- | 20 25 | Reserve and undivided profits | 972 33 |
| | 270 40 | | |
| Cash in bank----- | 14 65 | | |
| Total assets ----- | 8,650 96 | Total liabilities----- | \$8,650 96 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|--------------------------------|-------------------|---------------------------------|-----------------|
| Balance from last report---- | \$151 85 | Overdrafts and bills payable | \$3,200 00 |
| Installment shares, dues----- | 836 50 | Loans on mortgages and | |
| Interest ----- | 525 35 | shares ----- | 1,385 66 |
| Premiums ----- | 218 25 | Interest paid ----- | 154 27 |
| Fines ----- | 51 15 | Dues repaid, installment | |
| Fees ----- | 60 | shares ----- | 1,633 10 |
| Loans repaid----- | 4,812 25 | Profits repaid, installment | |
| Overdrafts and bills payable-- | 800 00 | shares ----- | 791 74 |
| All other receipts----- | 11 00 | Salaries ----- | 180 00 |
| | | Taxes ----- | 9 56 |
| | | Other expenses ----- | 37 97 |
| | | Balance, cash in office and | |
| | | bank ----- | 14 65 |
| Total receipts ----- | \$7,406 95 | Total disbursements----- | 7,406 95 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 13----- | 116 | \$116 00 | \$187 54 | |
| 14----- | 104 | 104 00 | 160 73 | |
| 15----- | 92 | 92 00 | 136 02 | |
| 17----- | 68 | 68 00 | 91 14 | |
| 18----- | 56 | 56 00 | 71 49 | |
| 19----- | 44 | 44 00 | 53 69 | |
| 20----- | 32 | 32 00 | 37 28 | |
| 21----- | 20 | 20 00 | 22 16 | |
| 22----- | 8 | 8 00 | 8 35 | |

Dues plus profits as per by-laws.

No. 20. MADERA.

MADERA MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated October 26, 1912.)

E. M. McCARDLE, Secretary.

J. B. HIGH, President.

Fiscal year ended October 31, 1916.

No. of series, none.

No. of members and investors, 68.

No. of shares, 710.

| Assets. | | Liabilities. | |
|--|--------------------|------------------------------------|--------------------|
| Loans, on definite contract | \$29,297 64 | Installment shares, dues | \$28,229 50 |
| Arrearages— | | Installment shares, profits | 3,035 85 |
| On shares | \$929 00 | Advance payments | 56 00 |
| On interest | 115 18 | Reserve and undivided profits | 303 32 |
| | 1,044 18 | Loans due and incomplete | 1,050 00 |
| Cash, in office, \$154.50; in bank, \$2,178.35 | 2,332 85 | | |
| Total assets | \$32,674 67 | Total liabilities | \$32,674 67 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report | \$2,526 83 | Loans on mortgages and shares | \$11,600 00 |
| Installment shares, dues | 8,411 00 | Dues repaid, installment shares | 2,501 00 |
| Interest | 2,282 54 | Profits repaid, installment shares | 182 40 |
| Fines | 18 24 | Salaries | 420 00 |
| Fees | 115 00 | Taxes | 35 00 |
| Loans repaid | 3,724 74 | Other expenses | 7 10 |
| | | Balance, cash in office and bank | 2,332 85 |
| Total receipts | \$17,078 35 | Total disbursements | \$17,078 35 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus profits as per by-laws.

No. 21. MERCED.

MERCED MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated June 22, 1891.)

J. H. SIMONSON, Secretary.

W. E. LANDRUM, President.

Fiscal year ended June 30, 1917.

No. of series, 11.

No. of members and investors, 179.

No. of shares, 1,762.

| Assets. | Liabilities. |
|--|---------------------------------|
| Loans, on mortgages, \$128,- 650; on shares, \$650----- | Installment shares, dues----- |
| \$129,300 00 | \$108,612 00 |
| Arrearages— | Installment shares, profits---- |
| On shares ----- | 32,676 90 |
| On interest ----- | Advance payments ----- |
| 672 90 | 15 00 |
| On fines ----- | Reserve and undivided profits |
| 141 57 | 4,373 99 |
| 1,325 47 | |
| Cash in bank----- | |
| 14,672 42 | |
| Furniture and fixtures----- | |
| 180 00 | |
| Other assets, bonds----- | |
| 200 00 | |
| Total assets ----- | Total liabilities ----- |
| \$145,677 89 | \$145,677 89 |

| Receipts for Fiscal Year. | Disbursements for Fiscal Year. |
|-------------------------------|--------------------------------|
| Balance from last report----- | Loans on mortgages and |
| \$14,101 52 | shares ----- |
| Installment shares, dues----- | \$32,450 00 |
| 22,260 00 | Dues repaid, installment |
| Interest ----- | shares ----- |
| 10,176 53 | 20,823 00 |
| Fines ----- | Profits repaid, installment |
| 59 66 | shares ----- |
| Fees ----- | 6,643 35 |
| 35 10 | Salaries ----- |
| Loans repaid ----- | 287 89 |
| 29,325 00 | Taxes ----- |
| | 281 15 |
| | Other expenses ----- |
| | 200 00 |
| | All other disbursements, bonds |
| | Balance, cash in office and |
| | bank ----- |
| | 14,672 42 |
| Total receipts ----- | Total disbursements --- |
| \$75,957 81 | \$75,957 81 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 19----- | 120 | \$120 00 | \$173 84 | \$150 25 |
| 20----- | 108 | 108 00 | 151 03 | 132 53 |
| 21----- | 96 | 96 00 | 129 71 | 115 40 |
| 22----- | 84 | 84 00 | 109 64 | 98 88 |
| 23----- | 72 | 72 00 | 90 74 | 82 95 |
| 24----- | 60 | 60 00 | 72 89 | 67 63 |
| 25----- | 48 | 48 00 | 56 18 | 52 90 |
| 26----- | 36 | 36 00 | 40 57 | 38 78 |
| 27----- | 24 | 24 00 | 26 04 | 25 25 |
| 28----- | 12 | 12 00 | 12 54 | 12 33 |

No. 22. MILL VALLEY.

TAMALPAIS MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated March 16, 1897.)

PAUL HELMORE, Secretary.

N. P. Yost, President.

Fiscal year ended April 30, 1917.

No. of series, 24.

No. of members and investors, 135.

No. of shares, 1,332.

| Assets. | | Liabilities. | |
|---|--------------------|--|--------------------|
| Loans, on mortgages, \$7,800; on definite contract, \$36,- 314.52 ----- | \$44,114 52 | Installment shares, dues ----- | \$26,393 60 |
| Arrearages— On shares ----- \$296 49 On interest ----- 1,818 93 On fines ----- 27 64 | 2,143 06 | Installment shares, profits --- | 5,084 37 |
| Cash, in office, \$14.45; in bank, \$1,902.39 ----- | 1,916 84 | Paid-up and prepaid shares, capital ----- | 20,200 00 |
| Real estate owned ----- | 4,590 70 | Reserve and undivided profits | 989 87 |
| Furniture and fixtures ----- | 126 75 | Sundry ledger accounts ----- | 311 40 |
| Other assets ----- | 37 37 | | |
| Total assets ----- | \$52,929 24 | Total liabilities ----- | \$52,929 24 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---|--------------------|--|--------------------|
| Balance from last report ---- | \$842 81 | Loans on mortgages and shares ----- | \$12,200 00 |
| Installment shares, dues ----- | 8,710 36 | Dues repaid, installment shares ----- | 8,262 35 |
| Paid-up and prepaid shares, dues ----- | 600 00 | Profits repaid, installment shares ----- | 1,579 70 |
| Interest ----- | 4,146 37 | Paid-up and prepaid shares, capital ----- | 3,120 00 |
| Fines ----- | 146 70 | Paid-up and prepaid shares, dividends ----- | 1,255 00 |
| Fees ----- | 15 30 | Advances, personal accounts -- | 602 90 |
| Loans repaid ----- | 15,321 63 | Salaries ----- | 600 00 |
| | | Taxes ----- | 18 83 |
| | | Other expenses ----- | 227 55 |
| | | Balance, cash in office and bank ----- | 1,916 84 |
| Total receipts ----- | \$29,783 17 | Total disbursements --- | \$29,783 17 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 44 ----- | 75 | \$75 00 | \$97 72 | \$97 72 |
| 45 ----- | 72 | 72 00 | 92 76 | 92 76 |
| 49 ----- | 60 | 60 00 | 73 92 | 73 92 |
| 53 ----- | 48 | 48 00 | 56 61 | 56 61 |
| 57 ----- | 36 | 36 00 | 40 65 | 40 65 |
| 61 ----- | 24 | 24 00 | 25 94 | 25 94 |
| 65 ----- | 12 | 12 00 | 12 44 | 12 44 |

No. 23. NAPA.

NAPA BUILDING AND LOAN ASSOCIATION.

(Incorporated September 8, 1888.)

JOHN N. MOUNT, Secretary.

E. D. BEARD, President.

Fiscal year ended May 26, 1917.

No. of series, 12.

No. of members and investors, 382.

No. of shares, 1 952.

| Assets. | | Liabilities. | |
|---|--------------|--------------------------------|--------------|
| Loans, on mortgages, \$228,- 165.16 ; on shares, \$15,175 ; on contract sales, \$2,136.16 | \$245,476 32 | Installment shares, dues ---- | \$208,376 00 |
| Arrearages— | | Installment shares, profits--- | 49,890 31 |
| On shares ----- | \$374 00 | Advance payments ----- | 882 00 |
| On interest ----- | 219 20 | Reserve and undivided profits | 1,862 15 |
| On fines ----- | 308 68 | | |
| | 901 88 | | |
| Cash in bank ----- | 14,481 81 | | |
| Furniture and fixtures----- | 150 00 | | |
| Advances, ledger accounts--- | 45 | | |
| | | | |
| Total assets ----- | \$261,010 46 | Total liabilities ----- | \$261,010 46 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---------------------------------|-------------|---|-------------|
| Balance from last report---- | \$2,742 68 | Overdrafts and bills payable-- | \$14,275 00 |
| Installment shares, dues---- | 45,212 00 | Loans on mortgages and shares ----- | 46,520 82 |
| Interest ----- | 16,105 36 | Interest paid ----- | 368 79 |
| Premiums ----- | 25 47 | Dues repaid, installment shares ----- | 11,358 00 |
| Fines ----- | 201 90 | Profits repaid, installment shares ----- | 1,953 71 |
| Loans repaid ----- | 21,467 96 | Salaries ----- | 1,196 00 |
| Overdrafts and bills payable-- | 900 00 | Taxes ----- | 397 52 |
| All other receipts, real estate | 4,266 85 | Other expenses ----- | 200 10 |
| | | All other disbursements, real estate ----- | 170 47 |
| | | Balance, cash in office and bank ----- | 14,481 81 |
| Total receipts ----- | \$90,922 22 | Total disbursements --- | \$90,922 22 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 22----- | 125 | \$125 00 | \$177 17 | \$157 55 |
| 23----- | 113 | 113 00 | 154 42 | 139 60 |
| 24----- | 101 | 101 00 | 133 18 | 122 25 |
| 25----- | 89 | 89 00 | 113 43 | 105 50 |
| 26----- | 77 | 77 00 | 94 88 | 89 35 |
| 27----- | 65 | 65 00 | 77 45 | 73 80 |
| 28----- | 53 | 53 00 | 61 07 | 58 85 |
| 29----- | 41 | 41 00 | 45 70 | 44 50 |
| 30----- | 29 | 29 00 | 30 29 | 30 75 |
| 31----- | 17 | 17 00 | 17 76 | 17 46 |

No. 24. NEWCASTLE.

NEWCASTLE BUILDING AND LOAN ASSOCIATION.

(Incorporated May 20, 1889.)

JOHN WALLACE, Secretary.

GEO. W. BISBEE, President.

Fiscal year ended April 30, 1917.

No. of series, 11.

No. of members and investors, 94.

No. of shares, 680.

| Assets. | | Liabilities. | |
|---|--------------------|--------------------------------|--------------------|
| Loans, on mortgages..... | \$52,100 00 | Installment shares, dues.... | \$42,420 00 |
| Arrearages— | | Installment shares, profits.. | 10,389 84 |
| On shares | \$33 00 | Advance payments | 89 67 |
| On interest | 31 79 | Reserve and undivided profits | 1,608 54 |
| On fines | 3 26 | Sundry ledger accounts..... | 73 50 |
| | 68 05 | | |
| Cash, in office, \$2.37; in bank, \$887.60 | 889 97 | | |
| Real estate owned..... | 1,473 53 | | |
| Furniture and fixtures..... | 50 00 | | |
| Total assets | \$54,581 55 | Total liabilities | \$54,581 55 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|--------------------------------|--------------------|---|--------------------|
| Balance from last report.... | \$864 19 | Overdrafts and bills payable.. | \$6,866 52 |
| Installment shares, dues.... | 8,573 00 | Loans on mortgages and shares | 5,600 00 |
| Interest | 4,313 56 | Interest paid | 185 23 |
| Fines | 16 28 | Dues repaid, installment shares | 6,926 00 |
| Fees | 5 00 | Profits repaid, installment shares | 2,764 77 |
| Loans repaid | 3,350 00 | Salaries | 394 00 |
| Overdrafts and bills payable.. | 6,866 52 | Taxes | 167 48 |
| All other receipts..... | 66 89 | Other expenses | 219 29 |
| | | All other disbursements.... | 42 18 |
| | | Balance, cash in office and bank | 889 97 |
| Total receipts | \$24,055 44 | Total disbursements ... | \$24,055 44 |

· Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 19..... | 120 | \$120 00 | \$164 69 | |
| 20..... | 108 | 108 00 | 143 50 | Dues plus |
| 21..... | 96 | 96 00 | 123 59 | profits as |
| 22..... | 84 | 84 00 | 108 86 | per by- |
| 23..... | 72 | 72 00 | 87 11 | laws |
| 24..... | 60 | 60 00 | 70 37 | |
| 25..... | 48 | 48 00 | 54 59 | |
| 26..... | 36 | 36 00 | 39 69 | |
| 27..... | 24 | 24 00 | 25 64 | |
| 28..... | 12 | 12 00 | 12 42 | |

No. 25. OAKLAND.

ALAMEDA COUNTY LOAN ASSOCIATION.

(Incorporated July 20, 1875.)

C. P. HOAG, Secretary.

J. B. RICHARDSON, President.

Fiscal year ended June 30, 1917.

No. of series, none.

No. of members and investors, 668.

No. of shares, 3,455.

| Assets. | Liabilities. |
|--|--|
| Loans, on definite contract, \$409,261.42; on shares, \$1,- 530; on contract sales, \$17,422.52 ----- | Installment shares, dues..... |
| \$428,213 94 | Installment shares, profits... 45,209 02 |
| Arrearages, on interest..... 940 71 | Paid-up and prepaid shares, capital ----- 49,783 44 |
| Cash, in office, \$200; in bank, \$39,225.13 ----- 39,425 13 | Paid-up and prepaid shares, dividends ----- 8,702 98 |
| Real estate owned (office building, \$57,198.85) ---- 81,812 69 | Investment certificates, prin- cipal ----- 196,930 88 |
| Furniture and fixtures..... 450 00 | Investment certificates, divi- dends ----- 9,828 37 |
| Advances, ledger accounts... 259 44 | Advance payments ----- 149 00 |
| Other assets, gov't bonds.... 2,500 00 | Reserve and undivided profits 29,852 58 |
| | Loans due and incomplete... 9,717 12 |
| | Sundry ledger accounts.... 779 20 |
| Total assets ----- \$553,601 91 | Total liabilities ----- \$553,601 91 |

| Receipts for Fiscal Year. | Disbursements for Fiscal Year. |
|--|---|
| Balance from last report.... \$33,347 37 | Overdrafts and bills payable.. \$15,000 00 |
| Installment shares, dues.... 49,171 57 | Loans on mortgages and shares ----- 249,646 59 |
| Paid-up and prepaid shares, dues ----- 22,621 25 | Interest paid ----- 11,534 46 |
| Investment certificates ---- 62,391 99 | Dues repaid, installment shares ----- 51,336 94 |
| Interest ----- 36,156 12 | Profits repaid, installment shares ----- 11,828 78 |
| Fees ----- 231 50 | Paid-up and prepaid shares, capital ----- 8,600 00 |
| Loans repaid ----- 248,849 92 | Paid-up and prepaid shares, dividends ----- 617 87 |
| Overdrafts and bills payable 15,000 00 | Investment certificates, prin- cipal ----- 47,789 39 |
| Advances repaid, personal ac- counts ----- 1,424 28 | Investment certificates, divi- dends ----- 7,419 32 |
| All other receipts, real estate, etc. ----- 24,966 29 | Advances, personal accounts.. 1,526 42 |
| | Salaries ----- 5,307 00 |
| | Taxes ----- 58 05 |
| | Other expenses ----- 3,747 41 |
| | All other disbursements, real estate, bonds, etc. 40,322 93 |
| | Balance, cash in office and bank ----- 39,425 13 |
| Total receipts ----- \$494,160 29 | Total disbursements --- \$494,160 29 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.
Dues, \$1.00 per share per month.
Dividend, last fiscal year, 6 per cent.
Book value, dues plus dividend.
Withdrawal value, full book value.

No. 26. OAKLAND.

COSMOPOLITAN MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated August 4, 1879.)

W. S. GOULD, Secretary.

WM. HOFFSCHNEIDER, President.

Fiscal year ended July 31, 1916.

No. of series, 23.

No. of members and investors, 282.

No. of shares, 2,424.

| Assets. | | Liabilities. | |
|---|---------------------|---|---------------------|
| Loans, on definite contract, \$147,891.14; on shares, \$4- 693.75; on contract sales, \$2,486.52 ----- | \$155,071 41 | Installment shares, dues ---- | \$78,671 80 |
| Arrearages— | | Installment shares, profits -- | 17,048 15 |
| On shares ----- | \$1,379 15 | Paid-up and prepaid shares, capital ----- | 20,372 39 |
| On interest ----- | 1,071 68 | Investment certificates, prin- cipal ----- | 18,646 67 |
| | 2,450 83 | Advance payments ----- | 22 68 |
| Cash, in office, \$1,343.29; in bank, \$2,417.66 ----- | 3,760 95 | Overdrafts and bills payable.. | 23,500 00 |
| Real estate owned ----- | 9,749 96 | Reserve and undivided profits | 3,870 50 |
| Furniture and fixtures ----- | 500 00 | Loans due and incomplete.. | 9,215 02 |
| Advances, ledger accounts --- | 201 41 | Sundry ledger accounts ---- | 387 35 |
| | | | |
| Total assets ----- | \$171,734 56 | Total liabilities ----- | \$171,734 56 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---|---------------------|---|---------------------|
| Balance from last report ---- | \$3,207 04 | Overdrafts and bills payable.. | \$31,000 00 |
| Installment shares, dues ---- | 25,035 86 | Loans on mortgages and shares ----- | 75,123 15 |
| Paid-up and prepaid shares, dues ----- | 4,050 00 | Interest paid ----- | 3,331 17 |
| Investment certificates ----- | 7,515 00 | Dues repaid, installment shares ----- | 30,680 93 |
| Interest ----- | 11,694 57 | Profits repaid, installment shares ----- | 4,627 29 |
| Fines ----- | 49 42 | Paid-up and prepaid shares, capital ----- | 1,700 00 |
| Loans repaid ----- | 70,605 84 | Investment certificates, prin- cipal ----- | 5,960 00 |
| Overdrafts and bills payable.. | 40,500 00 | Advances, personal accounts.. | 1,289 16 |
| Advances repaid, personal ac- counts ----- | 1,399 02 | Salaries ----- | 2,522 50 |
| All other receipts ----- | 876 90 | Taxes ----- | 966 90 |
| | | Other expenses ----- | 1,052 59 |
| | | All other disbursements, real estate, etc. ----- | 2,919 01 |
| | | Balance, cash in office and bank ----- | 3,760 95 |
| Total receipts ----- | \$164,933 65 | Total disbursements --- | \$164,933 65 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 56 ----- | 120 | \$120 00 | \$161 57 | \$159 49 |
| 58 ----- | 108 | 108 00 | 140 89 | 137 60 |
| 60 ----- | 96 | 96 00 | 121 41 | 116 32 |
| 62 ----- | 84 | 84 00 | 102 93 | 97 25 |
| 64 ----- | 72 | 72 00 | 85 51 | 80 10 |
| 66 ----- | 60 | 60 00 | 69 09 | 67 50 |
| 68 ----- | 48 | 48 00 | 53 62 | 52 80 |
| 70 ----- | 36 | 36 00 | 39 13 | 30 76 |
| 72 ----- | 24 | 24 00 | 25 42 | 25 20 |
| 74 ----- | 12 | 12 00 | 12 38 | 12 30 |

No. 27. ONTARIO.

PEOPLES MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated June 24, 1891.)

J. O. HENDERSON, Secretary.

A. P. HARWOOD, President.

Fiscal year ended December 31, 1916.

No. of series, none.

No. of members and investors, 700.

No. of shares, 13,925.

| Assets. | Liabilities. |
|--|--|
| Loans, on mortgages, \$542,- 850; on shares, \$7,090----- | Installment shares, dues----- |
| \$549,940 00 | \$205,996 66 |
| Arrearages— | Installment shares, profits--- |
| On interest ---- \$4,804 59 | 57,993 72 |
| On fines and fees 629 15 | Paid-up and prepaid shares, capital ----- |
| 5,433 74 | 266,050 00 |
| Cash, in office, \$902.03; in bank, \$12,768.08 ----- | Paid-up and prepaid shares, dividends ----- |
| 13,670 11 | 7,511 98 |
| Real estate owned (office building, \$5,729.42) ----- | Overdrafts and bills payable.. |
| 7,529 42 | 13,680 35 |
| Furniture and fixtures----- | Reserve and undivided profits |
| 1,049 20 | 14,792 96 |
| Advances, ledger accounts--- | Loans due and incomplete--- |
| 608 73 | 6,761 38 |
| | Sundry ledger accounts----- |
| | 444 15 |
| Total assets ----- | Total liabilities ----- |
| \$578,231 20 | \$578,231 20 |

| Receipts for Fiscal Year. | Disbursements for Fiscal Year. |
|---|---|
| Balance from last report---- | Overdrafts and bills payable.. |
| \$10,843 47 | \$46,343 57 |
| Installment shares, dues----- | Loans on mortgages and shares ----- |
| 76,243 28 | 162,614 61 |
| Paid-up and prepaid shares, dues ----- | Dues repaid, installment shares ----- |
| 114,050 00 | 70,483 17 |
| Interest ----- | Profits repaid, installment shares ----- |
| 37,827 52 | 11,308 22 |
| Fines ----- | Paid-up and prepaid shares, capital ----- |
| 601 95 | 46,225 00 |
| Fees ----- | Paid-up and prepaid shares, dividends ----- |
| 40 50 | 12,208 65 |
| Loans repaid ----- | Advances, personal accounts.. |
| 122,607 64 | 8,747 34 |
| Overdrafts and bills payable.. | Salaries ----- |
| 11,786 46 | 3,061 00 |
| Advances repaid, personal ac- counts ----- | Taxes ----- |
| 8,606 56 | 470 87 |
| All other receipts, furniture and fixtures ----- | Other expenses ----- |
| 170 00 | 1,196 22 |
| | All other disbursements, office building and fixtures----- |
| | 6,448 62 |
| | Balance, cash in office and bank ----- |
| | 13,670 11 |
| Total receipts ----- | Total disbursements --- |
| \$382,777 38 | \$382,777 38 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 60 cents per share per month.

Dividend, last fiscal year, 7.25 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus profits as per by-laws.

No. 28. ORANGE.

ORANGE BUILDING AND LOAN ASSOCIATION.

(Incorporated September 21, 1887.)

U. D. RHODES, Secretary.

D. C. PIXLEY, President.

Fiscal year ended October 31, 1916.

No. of series, 21.

No. of members and investors, 636.

No. of shares, 5,783.

| Assets. | | Liabilities. | |
|---|---------------------|---|---------------------|
| Loans on mortgages, \$492,800; on definite contract, \$74,163.63; on shares, \$3,660; on contract sales, \$6,224.10 ----- | \$576,847 73 | Guarantee stock, capital ---- | \$25,000 00 |
| Arrearages— | | Guarantee stock, surplus ---- | 9,000 00 |
| On shares ----- | \$1,786 00 | Installment shares, dues ---- | 222,393 00 |
| On interest ---- | 4,527 02 | Installment shares, profits -- | 71,287 97 |
| On fines ----- | 630 95 | Paid-up and prepaid shares, capital ----- | 249,450 00 |
| | 6,943 97 | Paid-up and prepaid shares, dividends ----- | 4,917 16 |
| Cash, in office, \$136.72; in bank, \$17,682.53 ----- | 17,819 25 | Advance payments ----- | 449 90 |
| Real estate owned ----- | 5,462 55 | Overdrafts and bills payable.. | 10,000 00 |
| Furniture and fixtures ----- | 500 00 | Reserve and undivided profits | 11,435 60 |
| Advances, ledger accounts --- | 264 65 | Loans due and incomplete --- | 1,264 88 |
| | | Sundry ledger accounts ----- | 54 00 |
| | | All other liabilities, G. C. stock, dividends, etc. ----- | 2,585 64 |
| Total assets ----- | \$607,838 15 | Total liabilities ----- | \$607,838 15 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report ---- | \$20,438 40 | Overdrafts and bills payable.. | 10,000 00 |
| Installment shares, dues ---- | 53,872 25 | Loans on mortgages and shares ----- | 207,263 89 |
| Paid-up and prepaid shares, dues ----- | 89,900 00 | Interest paid ----- | 13 25 |
| Interest ----- | 43,294 51 | Dividends on guarantee stock | 3,500 00 |
| Fines ----- | 1,150 16 | Dues repaid, installment shares ----- | 29,134 75 |
| Fees ----- | 433 35 | Profits repaid, installment shares ----- | 9,930 17 |
| Loans repaid ----- | 106,760 20 | Paid-up and prepaid shares, capital ----- | 27,100 00 |
| Overdrafts and bills payable.. | 10,000 00 | Paid-up and prepaid shares, dividends ----- | 12,112 45 |
| Advances repaid, personal accounts ----- | 1,423 85 | Advances, personal accounts.. | 1,538 06 |
| All other receipts, real estate | 1,039 83 | Salaries ----- | 2,345 00 |
| | | Taxes ----- | 639 58 |
| | | Other expenses ----- | 743 66 |
| | | All other disbursements, real estate, etc. ----- | 6,172 49 |
| | | Balance, cash in office and bank ----- | 17,819 25 |
| Total receipts ----- | \$328,312 55 | Total disbursements --- | \$328,312 55 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 14 ----- | 120 | \$120 00 | \$186 16 | \$186 16 |
| 16 ----- | 108 | 108 00 | 160 01 | 160 01 |
| 18 ----- | 96 | 96 00 | 135 91 | 135 91 |
| 20 ----- | 84 | 84 00 | 113 69 | 113 69 |
| 22 ----- | 72 | 72 00 | 93 25 | 87 94 |
| 24 ----- | 60 | 60 00 | 74 38 | 70 78 |
| 26 ----- | 48 | 48 00 | 56 99 | 54 74 |
| 28 ----- | 36 | 36 00 | 40 94 | 39 70 |
| 30 ----- | 24 | 24 00 | 26 17 | 25 08 |
| 32 ----- | 12 | 12 00 | 12 55 | 12 27 |

No. 29. PALO ALTO.

PALO ALTO MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated November 14, 1892.)

EDWARD JESURUN, Secretary.

A. B. CLARK, President.

Fiscal year ended September 30, 1916.

No. of series, none.

No. of members and investors, 471.

No. of shares, 2,304.

| Assets. | | Liabilities. | |
|---|---------------------|---|---------------------|
| Loans, on definite contract, \$450,684.87; on shares, \$3,- 425 ----- | \$454,109 87 | Guarantee stock, capital---- | \$31,350 00 |
| Arrearages, on interest----- | 4,498 95 | Guarantee stock, surplus and unpaid dividend ----- | 1,930 75 |
| Cash, in office, \$200; in bank, \$8,022.90 ----- | 8,222 90 | Installment shares, dues----- | 69,174 25 |
| Real estate owned ----- | 47,641 48 | Installment shares, profits---- | 23,809 66 |
| Furniture and fixtures----- | 2,010 00 | Paid-up and prepaid shares, capital ----- | 36,023 86 |
| Advances, ledger accounts---- | 4,536 88 | Paid-up and prepaid shares, dividends ----- | 718 25 |
| Other assets, street bonds, etc. ----- | 1,764 85 | Investment certificates, prin- cipal ----- | 336,918 24 |
| | | Investment certificates, divi- dends ----- | 1,385 00 |
| | | Reserve and undivided profits | 9,887 27 |
| | | Loans due and incomplete---- | 7,325 56 |
| | | All other liabilities, contin- gent and tax reserve----- | 4,262 09 |
| Total assets ----- | \$522,784 93 | Total liabilities ----- | \$522,784 93 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---|---------------------|---|---------------------|
| Balance from last report---- | \$3,793 91 | Overdrafts and bills payable-- | \$61,500 00 |
| Guarantee stock ----- | 400 00 | Loans on mortgages and shares ----- | 118,050 71 |
| Installment shares, dues----- | 18,137 41 | Interest paid ----- | 2,335 40 |
| Paid-up and prepaid shares, dues ----- | 4,676 46 | Dividends on guarantee stock | 2,816 48 |
| Investment certificates ----- | 144,091 98 | Dues repaid, installment shares ----- | 10,443 96 |
| Interest ----- | 45,828 99 | Profits repaid, installment shares ----- | 2,336 89 |
| Fees ----- | 65 25 | Paid-up and prepaid shares, capital ----- | 3,417 18 |
| Loans repaid ----- | 115,847 89 | Paid-up and prepaid shares, dividends ----- | 2,309 07 |
| Overdrafts and bills payable-- | 5,000 00 | Investment certificates, prin- cipal ----- | 98,555 68 |
| Advances repaid, personal ac- counts ----- | 16,449 03 | Investment certificates, divi- dends ----- | 19,062 28 |
| All other receipts----- | 2,172 11 | Advances, personal accounts-- | 13,755 97 |
| | | Salaries ----- | 2,820 00 |
| | | Taxes ----- | 2,086 27 |
| | | Other expenses ----- | 1,537 35 |
| | | All other disbursements, real estate, etc. ----- | 7,212 89 |
| | | Balance, cash in office and bank ----- | 8,222 90 |
| Total receipts ----- | \$356,463 03 | Total disbursements --- | \$356,463 03 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.
 Dues, \$1.00 per share per month.
 Dividend, last fiscal year, 7 per cent.
 Book value, dues plus dividend.
 Withdrawal value, dues plus profits as per by-laws.

No. 30. PASADENA.

CALIFORNIA SECURITY LOAN CORPORATION.

(Incorporated March 22, 1909.)

F. E. WARRINER, Secretary.

A. W. BYRNE, President.

Fiscal year ended December 30, 1916.

No. of series, none.

No. of members and investors, 981.

No. of shares, 1,000.

| Assets. | | Liabilities. | |
|---|----------------|--|----------------|
| Loans, on mortgages, \$177,650; on definite contract, \$652,233.68; on shares, \$1,100.00; on contract sales, \$92,252.92 ----- | \$923,236 60 | Guarantee stock, capital_ _ _ | \$100,000 00 |
| Arrearages— | | Investment certificates, principal ----- | 825,097 51 |
| On interest -- \$10,137 38 | | Investment certificates, dividends ----- | 10,316 95 |
| On fines ----- 111 86 | | Reserve and undivided profits | 3,913 24 |
| | 10,249 24 | Loans due and incomplete_ _ | 63,950 25 |
| Cash, in office, \$16,662.99; in bank, \$10,130.84 ----- | 26,793 83 | Sundry ledger accounts ----- | 299 05 |
| Real estate owned ----- | 41,950 37 | | |
| Furniture and fixtures ----- | 850 00 | | |
| Advances, ledger accounts_ _ | 496 96 | | |
| | | | |
| Total assets ----- | \$1,003,577 00 | Total liabilities ----- | \$1,003,577 00 |
| | | | |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report_ _ _ | \$845 12 | Overdrafts and bills payable | \$17,500 00 |
| Guarantee stock ----- | 75,000 00 | Loans on mortgages and shares ----- | 763,827 36 |
| Investment certificates ----- | 730,393 43 | Interest paid ----- | 83 37 |
| Interest ----- | 56,334 12 | Dividends on guarantee stock | 20,500 00 |
| Premiums ----- | 3,818 05 | Investment certificates, principal ----- | 265,213 59 |
| Fines ----- | 276 71 | Investment certificates, dividends ----- | 38,526 22 |
| Loans repaid ----- | 293,445 81 | Advances, personal accounts | 15,150 82 |
| Overdrafts and bills payable | 5,000 00 | Salaries ----- | 8,179 50 |
| Advances repaid, personal accounts ----- | 13,513 12 | Taxes ----- | 714 99 |
| All other receipts, real estate, etc. ----- | 72,964 93 | Other expenses ----- | 6,183 42 |
| | | All other disbursements, real estate, etc. ----- | 88,918 19 |
| | | Balance, cash in office and bank ----- | 26,793 83 |
| Total receipts ----- | \$1,251,591 29 | Total disbursements_ _ | \$1,251,591 29 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 31. PASADENA.

PASADENA BUILDING AND LOAN ASSOCIATION.

(Incorporated February 6, 1899.)

E. D. HILL, Secretary.

OLON BRIGGS, President.

Fiscal year ended December 31, 1916.

No. of series, none.

No. of members and investors, 481.

No. of shares, 2,798.

| Assets. | Liabilities. |
|--|---|
| Loans, on mortgages, \$9,800; on definite contract, \$98,- 647.80; on shares, \$63,- 606.28 ----- | Guarantee stock, capital ---- \$9,000 00 Guarantee stock, surplus ---- 785 83 Installment shares, dues ---- 24,207 75 Installment shares, profits ---- 26,686 37 |
| Arrearages, on interest ----- | Paid-up and prepaid shares, capital ----- |
| Cash, in office, \$395; in bank, \$26,706.01 ----- | Paid-up and prepaid shares, dividends ----- |
| Advances, ledger accounts --- | Investment certificates, prin- cipal ----- |
| | Investment certificates, divi- dends ----- |
| | Reserve and undivided profits 6,040 52 |
| | Loans due and incomplete --- 17,052 91 |
| | All other liabilities, guaranty dividends unpaid ----- 540 00 |
| Total assets ----- | Total liabilities ----- |
| \$202,330 24 | \$202,330 24 |

| Receipts for Fiscal Year. | Disbursements for Fiscal Year. |
|--|---|
| Balance from last report --- \$73 25 | Loans on mortgages and shares ----- \$70,616 10 |
| Installment shares, dues --- 24,141 86 | Interest paid ----- 122 24 |
| Investment certificates ---- 87,534 58 | Dividends on guarantee stock 1,092 00 |
| Interest ----- 12,070 47 | Dues repaid, installment shares ----- 12,371 76 |
| Fees ----- 120 00 | Profits repaid, installment shares ----- 3,312 21 |
| Loans repaid ----- 36,217 52 | Paid-up and prepaid shares, capital ----- 8,550 00 |
| | Paid-up and prepaid shares, dividends ----- 946 00 |
| | Investment certificates, prin- cipal ----- 29,744 43 |
| | Investment certificates, divi- dends ----- 2,687 34 |
| | Salaries ----- 1,898 35 |
| | Taxes ----- 334 41 |
| | Other expenses ----- 1,381 83 |
| | Balance, cash in office and bank ----- 27,101 01 |
| Total receipts ----- | Total disbursements --- |
| \$160,157 68 | \$160,157 68 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.
Dues 50 cents per share per month.
Dividend, last fiscal year, 6 per cent.
Book value, dues plus dividend.
Withdrawal value, full book value.

No. 32. PASO ROBLES.

PASO ROBLES MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated September 2, 1905.)

F. G. WETZEL, Secretary.

A. MONTEITH, President.

Fiscal year ended August 31, 1916.

No. of series, 11.

No. of members and investors, 72.

No. of shares, 371.

| Assets. | | Liabilities. | |
|---|--------------------|--|--------------------|
| Loans, on mortgages, \$1,500; on definite contract, \$26,- 808.17; on shares, \$5,105-- | \$33,413 17 | Installment shares, dues---- | \$15,019 80 |
| Arrearages, on shares----- | 89 45 | Installment shares, profits--- | 5,361 02 |
| Cash in bank----- | 4,557 76 | Paid-up and prepaid shares, capital----- | 1,500 00 |
| Furniture and fixtures----- | 156 53 | Investment certificates, prin- cipal----- | 12,575 00 |
| | | Advance payments----- | 22 00 |
| | | Reserve and undivided profits | 3,400 20 |
| | | Sundry ledger accounts----- | 338 91 |
| Total assets----- | \$38,216 93 | Total liabilities----- | \$38,216 93 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|--|--------------------|---|--------------------|
| Balance from last report---- | \$3,584 54 | Loans on mortgages and shares----- | \$9,536 60 |
| Installment shares, dues---- | 2,777 75 | Interest paid----- | 307 41 |
| Investment certificates----- | 6,500 00 | Dues repaid, installment shares----- | 6,997 45 |
| Interest----- | 3,364 97 | Profits repaid, installment shares----- | 2,146 70 |
| Fines----- | 70 45 | Paid-up and prepaid shares, dividends----- | 83 00 |
| Fees----- | 4 45 | Investment certificates, prin- cipal----- | 1,300 00 |
| Loans repaid----- | 9,357 44 | Investment certificates, divi- dends----- | 393 25 |
| Advances repaid, personal ac- counts----- | 338 91 | Salaries----- | 529 00 |
| | | Taxes----- | 99 94 |
| | | Other expenses----- | 46 40 |
| | | All other disbursements----- | 1 00 |
| | | Balance, cash in office and bank----- | 4,557 76 |
| Total receipts----- | \$25,998 51 | Total disbursements--- | \$25,998 51 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 1----- | 132 | \$132 00 | \$196 50 | \$193 27 |
| 3----- | 117 | 117 00 | 166 55 | 164 07 |
| 4----- | 111 | 111 00 | 155 13 | 152 92 |
| 6----- | 105 | 105 00 | 144 04 | 142 08 |
| 8----- | 96 | 96 00 | 127 86 | 126 26 |
| 10----- | 87 | 87 00 | 112 35 | 109 81 |
| 14----- | 69 | 69 00 | 83 14 | 80 31 |
| 16----- | 60 | 60 00 | 70 75 | 68 60 |
| 18----- | 36 | 36 00 | 39 86 | 38 86 |
| 20----- | 12 | 12 00 | 12 45 | 12 33 |

No. 33. PETALUMA.

PETALUMA MUTUAL LOAN ASSOCIATION.

(Incorporated September 27, 1889.)

F. A. CROMWELL, Secretary.

FRANK H. DENMAN, President.

Fiscal year ended September 30, 1916.

No. of series, 12.

No. of members and investors, 96.

No. of shares, 825.

| Assets. | | Liabilities. | |
|--|--------------------|-------------------------------|--------------------|
| Loans, on mortgages, \$44-467.28; on definite contract, \$1,005.00 | \$45,472 28 | Installment shares, dues | \$42,726 00 |
| Arrearages— | | Installment shares, profits | 8,004 66 |
| On shares | \$372 00 | Advance payments | 8 74 |
| On interest | 418 60 | Reserve and undivided profits | 1,176 38 |
| On fines | 33 85 | Loans due and incomplete | 83 36 |
| | 824 45 | All other liabilities | 34 75 |
| Cash in bank | 3,151 44 | | |
| Real estate owned | 2,370 97 | | |
| Furniture and fixtures | 30 00 | | |
| Other assets | 184 75 | | |
| Total assets | \$52,033 89 | Total liabilities | \$52,033 89 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|------------------------------|--------------------|------------------------------------|--------------------|
| Balance from last report | \$5,943 31 | Overdrafts and bills payable | \$3,000 00 |
| Installment shares, dues | 9,898 00 | Loans on mortgages and shares | 14,857 73 |
| Interest | 2,925 00 | Interest paid | 114 33 |
| Fines | 52 65 | Dues repaid, installment shares | 7,234 00 |
| Loans repaid | 8,983 72 | Profits repaid, installment shares | 1,660 63 |
| Overdrafts and bills payable | 3,000 00 | Advances, personal accounts | 34 75 |
| All other receipts | 50 00 | Salaries | 420 00 |
| | | Taxes | 81 05 |
| | | Other expenses | 298 75 |
| | | Balance, cash in office and bank | 3,151 44 |
| Total receipts | \$30,852 68 | Total disbursements | \$30,852 68 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 18 | 132 | \$132 00 | \$177 78 | \$177 78 |
| 19 | 120 | 120 00 | 157 10 | 157 10 |
| 20 | 108 | 108 00 | 137 36 | 137 36 |
| 21 | 96 | 96 00 | 118 49 | 117 93 |
| 22 | 84 | 84 00 | 100 68 | 99 85 |
| 23 | 72 | 72 00 | 83 85 | 82 97 |
| 24 | 60 | 60 00 | 67 96 | 67 16 |
| 25 | 48 | 48 00 | 52 90 | 52 16 |
| 26 | 36 | 36 00 | 38 60 | 38 08 |
| 27 | 24 | 24 00 | 25 08 | 24 81 |
| 28 | 12 | 12 00 | 12 25 | 12 17 |

No. 34. PLEASANTON.

PLEASANTON MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated March 1, 1895.)

T. H. SILVER, Secretary.

C. LETHAM, President.

Fiscal year ended March 28, 1917.

No. of series, 20.

No. of members and investors, 50.

No. of shares, 296.

| Assets. | | Liabilities. | |
|---------------------|--------------------|-------------------------------|--------------------|
| Loans, on mortgages | \$22,300 00 | Installment shares, dues | \$17,298 00 |
| Arrearages— | | Installment shares, profits | 4,290 35 |
| On shares | \$82 00 | Reserve and undivided profits | 2,094 92 |
| On interest | 90 00 | | |
| | 172 00 | | |
| Cash in bank | 1,211 27 | | |
| Total assets | \$23,683 27 | Total liabilities | \$23,683 27 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---------------------------|--------------------|------------------------------------|--------------------|
| Balance from last report | \$1,351 37 | Loans on mortgages and shares | \$1,200 00 |
| Installment shares, dues | 3,815 00 | Dues repaid, installment shares | 6,269 00 |
| Interest | 1,629 60 | Profits repaid, installment shares | 1,751 40 |
| Fees | 22 50 | Salaries | 162 80 |
| Loans repaid | 4,000 00 | Taxes | 50 00 |
| | | Other expenses | 2 00 |
| | | All other disbursements | 172 00 |
| | | Balance, cash in office and bank | 1,211 27 |
| Total receipts | \$10,818 47 | Total disbursements | \$10,818 47 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 24 | 120 | \$120 00 | \$165 80 | |
| 28 | 96 | 96 00 | 124 20 | Dues plus |
| 30 | 84 | 84 00 | 105 30 | 90 per |
| 32 | 72 | 72 00 | 87 30 | cent of |
| 34 | 60 | 60 00 | 70 50 | profit. |
| 36 | 48 | 48 00 | 54 70 | |
| 38 | 36 | 36 00 | 39 70 | |
| 40 | 24 | 24 00 | 25 60 | |
| 42 | 12 | 12 00 | 12 40 | |

No. 35. POMONA.

HOME-BUILDERS LOAN ASSOCIATION.

(Incorporated March 16, 1908.)

C. E. GREASER, Secretary.

J. W. FULTON, President.

Fiscal year ended March 31, 1917.

No. of series, none.

No. of members and investors, 732.

No. of shares, 3,349.

| Assets. | | Liabilities. | |
|--|---------------------|---|---------------------|
| Loans, on mortgages, etc., \$1,040.00; on definite contract, \$611,782.98; on shares, \$3,960.35 | \$616,783 33 | Guarantee stock, capital | \$100,000 00 |
| Cash, in office, \$783.85; in bank, \$12,347.47 | 13,131 32 | Guarantee stock, surplus and dividends unpaid | 18,000 00 |
| Real estate owned (office building, \$15,000) | 28,601 46 | Installment shares, dues | 55,426 75 |
| Furniture and fixtures | 735 26 | Installment shares, profits | 19,862 64 |
| Advances, ledger accounts | 1,904 18 | Investment certificates, principal | 401,881 35 |
| | | Investment certificates, dividends | 6,215 13 |
| | | Overdrafts and bills payable | 45,000 00 |
| | | Loans due and incomplete | 13,947 81 |
| | | Sundry ledger accounts | 487 55 |
| | | All other liabilities, reserve for interest, etc. | 334 32 |
| Total assets | \$661,155 55 | Total liabilities | \$661,155 55 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|------------------------------------|---------------------|--|---------------------|
| Balance from last report | \$9,170 29 | Overdrafts and bills payable | \$66,000 00 |
| Installment shares, dues | 15,381 25 | Loans on mortgages and shares | 277,432 88 |
| Investment certificates | 297,408 42 | Interest paid | 1,065 52 |
| Interest | 56,500 49 | Dividends on guarantee stock | 10,000 00 |
| Premiums in expense fund | 4,748 05 | Dues repaid, installment shares | 9,748 00 |
| Fines | 436 64 | Profits repaid, installment shares | 3,035 21 |
| Loans repaid | 99,100 44 | Investment certificates, principal | 178,584 29 |
| Overdrafts and bills payable | 111,000 00 | Investment certificates, dividends | 18,297 92 |
| Advances repaid, personal accounts | 8,976 43 | Advances, personal accounts | 8,286 81 |
| All other receipts, rents, etc. | 919 28 | Salaries | 4,300 00 |
| | | Taxes | 749 97 |
| | | Other expenses | 3,779 69 |
| | | All other disbursements, real estate, etc. | 9,229 68 |
| | | Balance, cash in office and bank | 13,131 32 |
| Total receipts | \$603,641 29 | Total disbursements | \$603,641 29 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.
 Dues \$1.00 and 50 cents per share per month.
 Dividend, last fiscal year, 10 per cent.
 Book value, dues plus dividend.
 Withdrawal value, same as book value.

No. 36. POMONA.

MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated December 24, 1892.)

W. D. FREDERICK, Secretary.

MEL CAMPBELL, President.

Fiscal year ended December 30, 1916.

No. of series, 21.

No. of members and investors, 1,559.

No. of shares, 19,432.

| Assets. | | Liabilities. | |
|---|----------------|---|----------------|
| Loans, on mortgages, \$997,- 033.80; on shares, \$6,875; on account, \$5,000----- | \$1,008,908 80 | Installment shares, dues---- | \$217,413 00 |
| Arrearages, on shares----- | 3,164 00 | Installment shares, profits-- | 44,411 13 |
| Cash, in office, \$6,424.24; in bank, \$37,655.91----- | 44,080 15 | Paid-up and prepaid shares, capital----- | 782,000 00 |
| Real estate owned, office building----- | 24,500 00 | Paid-up and prepaid shares, dividends----- | 15,029 85 |
| Furniture and fixtures----- | 1,500 00 | Advance payments----- | 530 50 |
| | | Reserve and undivided profits----- | 14,869 97 |
| | | Sundry ledger accounts---- | 7,898 50 |
| Total assets----- | \$1,082,152 95 | Total liabilities----- | \$1,082,152 95 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|--|--------------|--|--------------|
| Balance from last report--- | \$12,254 20 | Loans on mortgages and shares----- | \$371,821 02 |
| Installment shares, dues---- | 73,035 00 | Dues repaid, installment shares----- | 46,901 00 |
| Paid-up and prepaid shares, dues----- | 442,700 00 | Profits repaid, installment shares----- | 12,138 40 |
| Interest----- | 67,552 72 | Paid-up and prepaid shares, capital----- | 215,600 00 |
| Premiums----- | 217 40 | Paid-up and prepaid shares, dividends----- | 37,338 83 |
| Fines----- | 661 53 | Salaries----- | 4,442 00 |
| Fees----- | 750 55 | Taxes----- | 2,352 36 |
| Loans repaid----- | 133,833 70 | Other expenses----- | 2,163 33 |
| Advances repaid, personal ac- counts----- | 3,265 24 | All other disbursements, real estate, etc.----- | 477 78 |
| All other receipts----- | 3,044 53 | Balance, cash in office and bank----- | 44,080 15 |
| Total receipts----- | \$737,314 87 | Total disbursements-- | \$737,314 87 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|---------------|------------------|-------------------------|-------------------------|---------------------|
| 29----- | 120 | \$60 00 | \$86 38 | \$86 38 |
| 31----- | 108 | 54 00 | 74 82 | 74 82 |
| 33----- | 96 | 48 00 | 64 08 | 62 08 |
| 35----- | 84 | 42 00 | 54 08 | 51 87 |
| 37----- | 72 | 36 00 | 44 68 | 43 11 |
| 39----- | 60 | 30 00 | 35 89 | 34 84 |
| 41----- | 48 | 24 00 | 27 69 | 27 04 |
| 43----- | 36 | 18 00 | 20 03 | 19 67 |
| 45----- | 24 | 12 00 | 12 88 | 12 73 |
| 47----- | 12 | 6 00 | 6 22 | 6 18 |

No. 37. PORTERVILLE.

PORTERVILLE MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated September 27, 1905.)

C. O. PREMO, Secretary.

H. C. CARR, President.

Fiscal year ended October 31, 1906.

No. of series, none.

No. of members and investors, 151.

No. of shares, 2,576.

| Assets. | | Liabilities. | |
|--|-------------|--|-------------|
| Loans, on mortgages, \$81-615; on shares, \$700----- | \$82,315 00 | Installment shares, dues---- | \$58,421 24 |
| Arrearages, on interest----- | 1,469 70 | Installment shares, profits---- | 29,516 93 |
| Cash, in office, \$784.70; in bank, \$7,063.99 ----- | 7,848 69 | Overdrafts and bills payable | 1,500 00 |
| Advances, ledger accounts---- | 39 38 | Reserve and undivided profits | 2,234 60 |
| Total assets ----- | \$91,672 77 | Total liabilities ----- | \$91,672 77 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report--- | \$3,556 77 | Overdrafts and bills payable | \$5,600 00 |
| Installment shares, dues---- | 9,618 12 | Loans on mortgages and shares ----- | 8,650 00 |
| Interest ----- | 7,377 78 | Interest paid ----- | 425 38 |
| Fees ----- | 29 85 | Dues repaid, installment shares ----- | 3,443 26 |
| Loans repaid ----- | 5,700 00 | Profits repaid, installment shares ----- | 911 33 |
| Overdrafts and bills payable----- | 1,500 00 | Advances, personal accounts-- | 98 00 |
| Advances repaid, personal accounts ----- | 82 00 | Salaries ----- | 360 00 |
| Total receipts ----- | \$27,864 52 | Taxes ----- | 485 36 |
| | | Other expenses----- | 42 50 |
| | | Balance, cash in office and bank ----- | 7,848 69 |
| | | Total disbursements --- | \$27,864 52 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 8.4 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 38. REDLANDS.

HOME INVESTMENT ASSOCIATION.

(Incorporated March 22, 1890.)

J. WARREN SMITH, Secretary.

W. T. BILL, President.

Fiscal year ended December 30, 1916.

No. of series, none.

No. of members and investors, 1,000.

No. of shares, 6,750.

| Assets. | | Liabilities. | |
|----------------------------------|--------------|---------------------------------|--------------|
| Loans, on mortgages, \$5,000; | | Guarantee stock, capital---- | \$100,000 00 |
| on definite contract, \$550- | | Guarantee stock, surplus---- | 20,000 00 |
| 744.79; on shares, \$1,125; | | Installment shares, dues---- | 38,342 50 |
| on contract sales, \$4,516.50 | \$561,386 29 | Installment shares, profits---- | 9,649 63 |
| Cash in office, \$2,666.60; in | | Paid-up and prepaid shares, | |
| bank, \$24,230.18 | 26,896 78 | capital | 163,396 00 |
| Real estate owned | 16,340 82 | Paid-up and prepaid shares, | |
| Furniture and fixtures | 1,347 80 | dividends | 5,453 45 |
| Advances, ledger accounts | 8,208 28 | Investment certificates, prin- | |
| | | cipal | 253,450 53 |
| | | Investment certificates, divi- | |
| | | dends | 6,098 44 |
| | | Reserve and undivided profits | 12,825 38 |
| | | Loans due and incomplete | 3,567 97 |
| | | Sundry ledger accounts | 1,396 07 |
| | | | |
| Total assets | 614,179 97 | Total liabilities | \$614,179 97 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report | \$15,207 90 | Loans on mortgages and | |
| Installment shares, dues | 18,407 00 | shares | \$190,377 35 |
| Paid-up and prepaid shares, | | Dividends on guarantee stock | 12,000 00 |
| dues | 27,600 00 | Dues repaid, installment | |
| Investment certificates | 202,608 03 | shares | 9,378 46 |
| Interest | 53,242 35 | Profits repaid, installment | |
| Fines | 1,246 70 | shares | 1,096 07 |
| Fees | 4,229 00 | Paid-up and prepaid shares, | |
| Loans repaid | 177,592 49 | capital | 8,600 00 |
| Advances repaid, personal ac- | | Paid-up and prepaid shares, | |
| counts | 7,488 49 | dividends | 10,131 50 |
| All other receipts, real estate, | | Investment certificates, prin- | |
| etc. | 4,487 03 | cipal | 206,921 30 |
| | | Investment certificates, divi- | |
| | | dends | 13,889 56 |
| | | Advances, personal accounts | 5,390 33 |
| | | Salaries | 3,510 00 |
| | | Taxes | 621 79 |
| | | Other expenses | 7,216 83 |
| | | All other disbursements, real | |
| | | estate, etc. | 16,079 02 |
| | | Balance, cash in office and | |
| | | bank | 26,896 78 |
| Total receipts | \$512,108 99 | Total disbursements | \$512,108 99 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues \$1.00 per share per month.

Dividend, last fiscal year, 8 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 39. REDWOOD CITY.

SAN MATEO COUNTY BUILDING AND LOAN ASSOCIATION.

(Incorporated May 8, 1890.)

H. W. SCHABERG, Secretary.

P. P. CHAMBERLAIN, President.

Fiscal year ended May 31, 1917.

No. of series, 43.

No. of members and investors, 539.

No. of shares, 3,677.

| Assets. | Liabilities. |
|--|---|
| Loans, on mortgages, \$400; on definite contract, \$256,- \$40.11; on shares, \$12,570; on contract sales, \$2,910.45 | Installment shares, dues_____ \$233,795 40 |
| \$272,720 56 | Installment shares, profits_____ 76,210 13 |
| Arrearages— | Investment certificates, prin- cipal _____ 51,900 00 |
| On shares _____ \$631 50 | Advance payments _____ 328 41 |
| On interest _____ 4,183 81 | Reserve and undivided profits 13,734 71 |
| 4,815 31 | Loans due and incomplete___ 1,947 88 |
| Cash in office, \$747.42; in bank, \$53,903.92 _____ 54,651 34 | |
| Real estate owned_____ 43,332 30 | |
| Furniture and fixtures_____ 735 00 | |
| Advances, ledger accounts___ 1,662 02 | |
| Total assets _____ \$377,916 53 | Total liabilities _____ \$377,916 53 |

| Receipts for Fiscal Year. | Disbursements for Fiscal Year. |
|--|---|
| Balance from last report___ \$46,342 09 | Loans on mortgages and shares _____ \$67,595 80 |
| Installment shares, dues_____ 41,561 30 | Dues repaid, installment shares _____ 47,197 00 |
| Investment certificates _____ 1,600 00 | Profits repaid, installment shares _____ 23,639 53 |
| Interest _____ 27,932 43 | Investment certificates, prin- cipal _____ 8,500 00 |
| Fines _____ 150 92 | Investment certificates, divi- dends _____ 2,752 71 |
| Fees _____ 93 95 | Advances, personal accounts_ 1,310 75 |
| Loans repaid _____ 106,323 91 | Salaries _____ 3,151 00 |
| Advances repaid, personal ac- counts _____ 2,192 68 | Taxes _____ 1,047 58 |
| All other receipts, rents, etc.. 2,541 43 | Other expenses _____ 826 47 |
| | All other disbursements, real estate, etc. _____ 18,066 53 |
| | Balance, cash in office and bank _____ 54,651 34 |
| Total receipts _____ \$228,738 71 | Total disbursements ___ \$228,738 71 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 59 | 120 | \$120 00 | \$177 07 | \$168 06 |
| 63 | 108 | 108 00 | 151 92 | 145 59 |
| 67 | 96 | 96 00 | 129 28 | 124 62 |
| 71 | 84 | 84 00 | 108 35 | 105 04 |
| 75 | 72 | 72 00 | 89 03 | 86 86 |
| 79 | 60 | 60 00 | 71 11 | 68 75 |
| 83 | 48 | 48 00 | 54 47 | 53 31 |
| 87 | 36 | 36 00 | 39 27 | 38 40 |
| 91 | 24 | 24 00 | 25 24 | 24 88 |
| 95 | 12 | 12 00 | 12 18 | 12 12 |

No. 40. RIVERSIDE.

**RIVERSIDE COUNTY MUTUAL BUILDING AND LOAN
ASSOCIATION.**

(Incorporated April 5, 1901.)

M. S. BOWMAN, Secretary.

W. B. CLANCY, President.

Fiscal year ended April 30, 1917.

No. of series, none.

No. of members and investors, 229.

No. of shares, 2,378.

| Assets. | | Liabilities. | |
|---|---------------------|--|---------------------|
| Loans, on mortgages----- | \$116,800 00 | Installment shares, dues---- | \$29,028 47 |
| Cash in bank----- | 18,972 06 | Installment shares, profits--- | 9,354 13 |
| Real estate owned----- | 6,161 28 | Paid-up and prepaid shares, capital ----- | 94,600 00 |
| Advances, ledger accounts--- | 22 43 | Paid-up and prepaid shares, dividends ----- | 3,311 00 |
| | | Reserve and undivided profits | 5,662 17 |
| Total assets ----- | \$141,955 77 | Total liabilities ----- | \$141,955 77 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report---- | \$15,783 21 | Loans on mortgages and shares ----- | \$12,100 00 |
| Installment shares, dues---- | 14,502 56 | Dues repaid, installment shares ----- | 21,322 89 |
| Paid-up and prepaid shares, dues ----- | 5,700 00 | Profits repaid, installment shares ----- | 3,563 27 |
| Interest ----- | 11,849 04 | Paid-up and prepaid shares, capital ----- | 11,700 00 |
| Loans repaid ----- | 28,200 00 | Paid-up and prepaid shares, dividends ----- | 3,486 00 |
| | | Advances, personal accounts-- | 21 35 |
| | | Salaries ----- | 1,621 39 |
| | | Taxes ----- | 205 50 |
| | | Other expenses ----- | 194 79 |
| | | All other disbursements, real estate ----- | 2,847 56 |
| | | Balance, cash in office and bank ----- | 18,972 06 |
| Total receipts ----- | \$76,034 81 | Total disbursements --- | \$76,034 81 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.
Dues \$1.00 per share per month.
Dividend, last fiscal year, 7 per cent.
Book value, dues plus dividend.
Withdrawal value, full book value.

No. 41. SACRAMENTO.

SACRAMENTO BUILDING AND LOAN ASSOCIATION.

(Incorporated August 26, 1874.)

FRANK HICKMAN, Secretary.

JOS. H. ARNOLD, President.

Fiscal year ended February 28, 1917.

No. of series, none.

No. of members and investors, 466.

No. of shares, 5,417.

| Assets. | | Liabilities. | |
|--|---------------------|--|---------------------|
| Loans, on mortgages, \$386,- 116; on contract sales, \$1,- 750 ----- | \$387,866 00 | Installment shares, dues----- | \$139,880 00 |
| Arrearages, on interest----- | 1,962 58 | Installment shares, profits--- | 34,429 29 |
| Cash in bank ----- | 18,521 30 | Paid-up and prepaid shares, capital ----- | 192,670 00 |
| Real estate owned----- | 1,033 16 | Paid-up and prepaid shares, dividends ----- | 6,100 38 |
| Furniture and fixtures----- | 315 50 | Advance payments ----- | 219 80 |
| Advances, ledger accounts--- | 350 72 | Reserve and undivided profits | 36,749 79 |
| Total assets ----- | \$410,049 26 | Total liabilities ----- | \$410,049 26 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---|---------------------|---|---------------------|
| Balance from last report---- | \$38,295 61 | Loans on mortgages and shares ----- | \$103,630 00 |
| Installment shares, dues---- | 44,857 00 | Dues repaid, installment shares ----- | 44,746 73 |
| Paid-up and prepaid shares, dues ----- | 30,000 00 | Profits repaid, installment shares ----- | 6,878 43 |
| Interest ----- | 23,584 09 | Paid-up and prepaid shares, capital ----- | 25,775 00 |
| Fees ----- | 99 00 | Paid-up and prepaid shares, dividends ----- | 10,721 89 |
| Loans repaid ----- | 78,304 00 | Advances, personal accounts-- | 206 87 |
| Advances repaid, personal ac- counts ----- | 114 95 | Salaries ----- | 2,304 00 |
| All other receipts, real estate | 80 67 | Taxes ----- | 6 20 |
| | | Other expenses ----- | 1,430 47 |
| | | All other disbursements, real estate, etc. ----- | 1,114 43 |
| | | Balance, cash in office and bank ----- | 18,521 30 |
| Total receipts ----- | \$215,335 32 | Total disbursements --- | \$215,335 32 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues \$1.00 per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 42. SAN BERNARDINO.

SANTA FE BUILDING AND LOAN ASSOCIATION.

(Incorporated January 8, 1890.)

JOHN FLAGG, Secretary.

J. F. PARKER, President.

(Fiscal year ended December 31, 1916.)

No. of series, 11.

No. of members and investors, 1,371.

No. of shares, 13,461.

| Assets. | | Liabilities. | |
|---|-----------------------|--|-----------------------|
| Loans, on mortgages, \$1,- 017,195.05; on definite contract, \$3,400.00; on shares, \$26,471.73; on contract sales, \$18,424.34 | \$1,065,491 12 | Installment shares, dues--- | \$657,337 00 |
| Arrearages— | | Installment shares, profits--- | 206,283 65 |
| On shares ---- \$4,347 00 | | Paid-up and prepaid shares, capital ----- | 2,450 00 |
| On interest --- 4,647 75 | | Investment certificates, prin- cipal ----- | 215,445 00 |
| On fines ----- 120 70 | 9,115 45 | Investment certificates, divi- dends ----- | 1,014 00 |
| Cash, in office, \$4,761.74; | | Reserve and undivided profits ----- | 17,086 23 |
| in bank, \$4,519.27----- | 9,281 01 | Loans due and incomplete-- | 4,714 05 |
| Real estate owned----- | 19,642 35 | | |
| Furniture and fixtures---- | 800 00 | | |
| Total assets ----- | \$1,104,329 93 | Total liabilities ----- | \$1,104,329 98 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report--- | \$7,081 07 | Loans on mortgages and shares ----- | \$222,345 60 |
| Installment shares, dues--- | 158,039 00 | Dues repaid, installment shares ----- | 112,987 00 |
| Investment certificates ---- | 27,950 00 | Profits repaid, installment shares ----- | 54,655 70 |
| Interest ----- | 88,974 99 | Paid-up and prepaid shares, capital ----- | 2,500 00 |
| Fines and fees----- | 507 45 | Paid-up and prepaid shares, dividends ----- | 127 50 |
| Loans repaid ----- | 228,917 86 | Investment certificates, prin- cipal ----- | 75,160 00 |
| All other receipts, real estate, etc. ----- | 7,385 95 | Investment certificates, divi- dends ----- | 15,874 10 |
| | | Salaries ----- | 3,444 00 |
| | | Taxes ----- | 1,569 28 |
| | | Other expenses ----- | 1,402 00 |
| | | All other disbursements, real estate ----- | 19,510 13 |
| | | Balance, cash in office and bank ----- | 9,281 01 |
| Total receipts ----- | \$518,856 32 | Total disbursements -- | \$518,856 32 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 27----- | 120 | \$120 00 | \$192 32 | \$192 00 |
| 28----- | 108 | 108 00 | 164 63 | 161 80 |
| 29----- | 96 | 96 00 | 139 87 | 134 95 |
| 30----- | 84 | 84 00 | 116 07 | 109 66 |
| 31----- | 72 | 72 00 | 94 81 | 87 96 |
| 32----- | 60 | 60 00 | 75 34 | 68 20 |
| 33----- | 48 | 48 00 | 57 51 | 52 80 |
| 34----- | 36 | 36 00 | 41 19 | 38 59 |
| 35----- | 24 | 24 00 | 26 23 | 25 11 |
| 36----- | 12 | 12 00 | 12 54 | 12 27 |

No. 43. SAN DIEGO.

SAN DIEGO BUILDING AND LOAN ASSOCIATION.

(Incorporated July 14, 1885.)

J. R. BEARDSLEY, Secretary.

W. R. ROGERS, President.

Fiscal year ended June 30, 1917.

No. of series, 22.

No. of members and investors, 443.

No. of shares, 3,005.

| Assets. | | Liabilities. | |
|---|--------------|---|--------------|
| Loans, on mortgages, \$278,- 950; on shares, \$7,560 | \$286,510 00 | Installment shares, dues | \$148,116 00 |
| Arrearages— | | Installment shares, profits | 36,404 32 |
| On shares | \$872 00 | Investment certificates, prin- cipal | 93,800 00 |
| On interest | 837 25 | Investment certificates, divi- dends | 2,720 85 |
| | 1,709 25 | Advance payments | 848 20 |
| Cash, in office, \$2,599.42; in bank, \$5,858.26 | 8,457 68 | Overdrafts and bills payable | 6,000 00 |
| Real estate owned | 1,555 04 | Reserve and undivided profits | 10,042 60 |
| Furniture and fixtures | 400 00 | All other liabilities, tax reve- nue | 700 00 |
| | | | |
| Total assets | \$298,631 97 | Total liabilities | \$298,631 97 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|--|--------------|---|--------------|
| Balance from last report | \$13,331 72 | Loans on mortgages and shares | 71,225 00 |
| Installment shares, dues | 38,115 00 | Interest paid | 23 28 |
| Investment certificates | 10,000 00 | Dues repaid, installment shares | 46,098 00 |
| Interest | 21,151 35 | Profits repaid, installment shares | 14,987 33 |
| Fines | 206 45 | Investment certificates, prin- cipal | 9,100 00 |
| Fees | 73 10 | Investment certificates, divi- dends | 5,686 05 |
| Loans repaid | 69,755 00 | Salaries | 1,879 42 |
| Overdrafts and bills payable | 6,000 00 | Taxes | 972 41 |
| Advances repaid, personal ac- counts | 3 00 | Other expenses | 414 70 |
| All other receipts, excise tax refund and rents | 482 68 | All other disbursements | 274 43 |
| | | Balance, cash in office and bank | 8,457 68 |
| Total receipts | \$159,118 30 | Total disbursements | \$159,118 30 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 27 | 120 | \$120 00 | \$169 62 | \$149 75 |
| 29 | 108 | 108 00 | 147 23 | 132 67 |
| 31 | 96 | 96 00 | 128 20 | 115 00 |
| 33 | 84 | 84 00 | 106 48 | 98 52 |
| 35 | 72 | 72 00 | 88 05 | 83 65 |
| 37 | 60 | 60 00 | 70 52 | 67 37 |
| 39 | 48 | 48 00 | 54 72 | 52 70 |
| 41 | 36 | 36 00 | 39 68 | 38 62 |
| 43 | 24 | 24 00 | 25 58 | 25 15 |
| 45 | 12 | 12 00 | 12 37 | 12 27 |

No. 44. SAN DIEGO.

SILVER GATE BUILDING AND LOAN ASSOCIATION.

(Incorporated May 22, 1890.)

H. A. CROGHAN, Secretary.

M. A. GRAHAM, President.

Fiscal Year ended May 31, 1917.

No. of series, 22.

No. of members and investors, 237.

No. of shares, 2,960.

| Assets. | | Liabilities. | |
|--|---------------------|------------------------------------|---------------------|
| Loans, on mortgages, \$184,070; on shares, \$26,490.80 | \$210,560 80 | Installment shares, dues | \$170,124 00 |
| Cash, in office, \$15,488.15; in bank, \$11,116.04 | 26,604 19 | Installment shares, profits | 46,250 72 |
| Real estate owned | 2,458 90 | Investment certificates, principal | 21,550 00 |
| | | Reserve and undivided profits | 1,174 17 |
| | | Loans due and incomplete | 525 00 |
| Total assets | \$239,623 89 | Total liabilities | \$239,623 89 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---------------------------|---------------------|--|---------------------|
| Balance from last report | \$33,225 89 | Loans on mortgages and shares | \$36,009 55 |
| Installment shares, dues | 37,077 00 | Dues repaid, installment shares | 63,321 00 |
| Interest | 16,938 83 | Profits repaid, installment shares | 24,202 12 |
| Fees | 44 50 | Investment certificates, dividends | 1,318 37 |
| Loans repaid | 68,775 25 | Salaries | 856 20 |
| All other receipts | 847 28 | Taxes | 1,893 26 |
| | | Other expenses | 51 66 |
| | | All other disbursements, real estate, etc. | 2,652 40 |
| | | Balance, cash in office and bank | 26,604 19 |
| Total receipts | \$156,908 75 | Total disbursements | \$156,908 75 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 25 | 120 | \$120 00 | \$167 13 | \$150 00 |
| 27 | 108 | 108 00 | 145 08 | 132 30 |
| 29 | 96 | 96 00 | 124 22 | 115 20 |
| 31 | 84 | 84 00 | 105 25 | 98 70 |
| 33 | 72 | 72 00 | 87 18 | 82 80 |
| 35 | 60 | 60 00 | 70 24 | 67 50 |
| 37 | 48 | 48 00 | 54 40 | 52 80 |
| 39 | 36 | 36 00 | 39 53 | 38 70 |
| 41 | 24 | 24 00 | 25 54 | 25 20 |
| 43 | 12 | 12 00 | 12 39 | 12 30 |

No. 45. SAN FRANCISCO.

ARGONAUT MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated January 31, 1891.)

BENJ. M. STICH, Secretary.

B. M. GUNZBERGER, President.

Fiscal year ended February 12, 1917.

No. of series, 9.

No. of members and investors, 48.

No. of shares, 249.

| Assets. | Liabilities. |
|---|---|
| Loans, on mortgages, \$26,172.80; on shares, \$6,500; on contract sales, \$1,027.35 | Installment shares, dues_____ 14,472 00 |
| \$33,700 15 | Installment shares, profits___ 3,818 79 |
| Arrearages— | Overdrafts and bills payable_ 11,600 00 |
| On shares _____ \$1,350 00 | Reserve and undivided profits 13,320 87 |
| On interest _____ 1,495 75 | Sundry ledger accounts_____ 320 96 |
| On premium ___ 649 30 | All other liabilities, suspense_ 3,294 15 |
| 3,495 05 | |
| Cash, in office, \$78.70; in bank, \$2,565.77 _____ | |
| 2,644 47 | |
| Real estate owned _____ | |
| 5,032 47 | |
| Advances, ledger accounts___ | |
| 1,954 63 | |
| Total assets _____ \$46,826 77 | Total liabilities _____ \$46,826 77 |

| Receipts for Fiscal Year. | Disbursements for Fiscal Year. |
|---|---|
| Balance from last report____ \$4,914 34 | Overdrafts and bills payable_ \$8,500 00 |
| Installment shares, dues____ 3,816 00 | Loans on mortgages and shares _____ 1,622 80 |
| Interest _____ 3,181 90 | Interest paid _____ 692 83 |
| Premiums _____ 1,111 15 | Dues repaid, installment shares _____ 6,215 00 |
| Fees _____ 70 | Profits repaid, installment shares _____ 2,066 64 |
| Loans repaid _____ 11,986 00 | Advances, personal accounts_ 1,373 49 |
| Overdrafts and bills payable_ 1,100 00 | Salaries _____ 1,227 50 |
| Advances repaid, personal accounts _____ 1,719 47 | Taxes _____ 219 02 |
| All other receipts _____ 69 80 | Other expenses _____ 187 35 |
| Total receipts _____ \$27,899 36 | All other disbursements____ 3,150 26 |
| | Balance, cash in office and bank _____ 2,644 47 |
| | Total disbursements --- \$27,899 36 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 17 | 120 | \$120 00 | \$181 53 | \$166 14 |
| 19 | 96 | 96 00 | 132 88 | 119 97 |
| 20 | 84 | 84 00 | 111 25 | 100 35 |
| 21 | 72 | 72 00 | 91 26 | 82 59 |
| 22 | 60 | 60 00 | 72 91 | 66 45 |
| 23 | 48 | 48 00 | 55 93 | 51 96 |
| 24 | 36 | 36 00 | 40 31 | 38 15 |
| 25 | 24 | 24 00 | 25 84 | 24 92 |
| 26 | 12 | 12 00 | 12 45 | 12 22 |

No. 46. SAN FRANCISCO.

BAY CITY BUILDING AND LOAN ASSOCIATION.

(Incorporated May 9, 1889.)

B. M. GUNZBURGER, Secretary.

BENJ. M. STICH, President.

Fiscal year ended May 28, 1917.

No. of series, 10.

No. of members and investors, 69.

No. of shares, 326.

| Assets. | | Liabilities. | |
|---|-------------|---------------------------------|-------------|
| Loans, on mortgages, \$42,600; on definite contract, \$11,- 900.67; on shares, \$1,500- | \$56,000 67 | Installment shares, dues---- | \$17,232 00 |
| Arrearages— | | Installment shares, profits---- | 4,555 79 |
| On shares ----- | \$830 00 | Overdrafts and bills payable-- | 19,087 20 |
| On interest ----- | 818 59 | Reserve and undivided profits | 24,261 59 |
| On premium ----- | 367 15 | Sundry ledger accounts----- | 193 42 |
| | 2,015 74 | | |
| Cash, in office, \$390.80; in bank, \$3,879.52 ----- | 4,270 32 | | |
| Advances, ledger accounts--- | 3,043 27 | | |
| | | | |
| Total assets ----- | \$65,330 00 | Total liabilities ----- | \$65,330 00 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|--|-------------|---|-------------|
| Balance from last report--- | \$3,822 48 | Overdrafts and bills payable-- | \$6,742 80 |
| Installment shares, dues---- | 4,587 00 | Loans on mortgages and shares ----- | 4,500 00 |
| Interest ----- | 4,793 57 | Interest paid ----- | 915 20 |
| Premiums ----- | 1,579 15 | Dues repaid, installment shares ----- | 6,632 00 |
| Fees ----- | 2 20 | Profits repaid, installment shares ----- | 2,492 65 |
| Loans repaid ----- | 13,948 23 | Advances, personal accounts-- | 4,639 79 |
| Overdrafts and bills payable-- | 2,000 00 | Salaries ----- | 1,317 50 |
| Advances repaid, personal ac- counts ----- | 3,976 32 | Taxes ----- | 483 95 |
| All other receipts, real estate, etc. ----- | 5,913 66 | Other expenses ----- | 227 79 |
| | | All other disbursements, real estate, etc. ----- | 8,400 61 |
| | | Balance, cash in office and bank ----- | 4,270 32 |
| Total receipts ----- | \$40,622 61 | Total disbursements --- | \$40,622 61 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 19----- | 120 | \$120 00 | \$185 85 | \$169 38 |
| 20----- | 108 | 108 00 | 159 51 | 144 05 |
| 21----- | 96 | 96 00 | 135 24 | 121 50 |
| 22----- | 84 | 84 00 | 112 86 | 101 31 |
| 23----- | 72 | 72 00 | 92 33 | 84 28 |
| 24----- | 60 | 60 00 | 73 49 | 66 74 |
| 25----- | 48 | 48 00 | 56 22 | 52 11 |
| 26----- | 36 | 36 00 | 40 37 | 38 18 |
| 27----- | 24 | 24 00 | 25 85 | 24 92 |
| 28----- | 12 | 12 00 | 12 45 | 12 22 |

No. 47. SAN FRANCISCO.

BAY VIEW BUILDING AND LOAN ASSOCIATION.

(Incorporated November 18, 1911.)

D. A. STEINBAUGH, Secretary.

JAS. ALLAN, President.

Fiscal year ended December 30, 1916.

No. of series, none.

No. of members and investors, 85.

No. of shares, 871.

| Assets. | | Liabilities. | |
|--|--------------------|--------------------------------|--------------------|
| Loans, on definite contract, \$44,104.92; on shares, \$2,- 600 ----- | \$46,704 92 | Installment shares, dues---- | \$37,416 84 |
| Cash, in office, \$1,060.15; in bank, \$530.39 ----- | 1,590 54 | Installment shares, profits--- | 4,313 68 |
| Real estate owned ----- | 305 45 | Overdrafts and bills payable.. | 6,700 00 |
| Advances, ledger accounts--- | 32 09 | Reserve and undivided profits | 216 58 |
| Other assets ----- | 14 10 | | |
| Total assets ----- | \$48,647 10 | Total liabilities ----- | \$48,647 10 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---|--------------------|---|--------------------|
| Balance from last report---- | \$204 60 | Overdrafts and bills payable | \$3,450 00 |
| Installment shares, dues----- | 23,310 15 | Loans on mortgages and shares ----- | 31,402 68 |
| Interest ----- | 3,535 62 | Interest paid ----- | 36 83 |
| Fines ----- | 20 00 | Dues repaid, installment shares ----- | 8,511 73 |
| Fees ----- | 99 00 | Profits repaid, installment shares ----- | 81 00 |
| Loans repaid ----- | 9,437 34 | Advances, personal accounts.. | 736 08 |
| Overdrafts and bills payable.. | 9,550 00 | Salaries ----- | 893 22 |
| Advances repaid, personal ac- counts ----- | 733 78 | Taxes ----- | 32 10 |
| | | Other expenses ----- | 156 31 |
| | | Balance, cash in office and bank ----- | 1,590 54 |
| Total receipts ----- | \$46,890 49 | Total disbursements --- | \$46,890 49 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.
 Dues \$1.00 per share per month.
 Dividend, last fiscal year, 7 per cent.
 Book value, dues plus dividend.
 Withdrawal value, full book value.

No. 48. SAN FRANCISCO.

CALIFORNIA HOME BUILDING-LOAN COMPANY.

(Incorporated July 8, 1889.)

R. L. HANDY, Secretary.

P. B. ROBERTS, President.

Fiscal year ended June 30, 1917.

No. of series, none.

No. of members and investors, 432.

No. of shares, 1,469.

| Assets. | | Liabilities. | |
|--|---------------------|---|---------------------|
| Loans, on definite contract, \$563,864.38; on shares, \$22,560.32; on contract sales, \$49,205.20 ----- | \$635,129 90 | Guarantee stock, capital---- | \$37,500 00 |
| Arrearages, on interest----- | 964 43 | Guarantee stock, surplus---- | 7,458 80 |
| Cash, in office, \$2,452.62; in bank, \$14,430.42 ----- | 16,883 04 | Installment shares, dues---- | 28,885 80 |
| Real estate owned----- | 34,372 74 | Installment shares, profits---- | 8,775 85 |
| Furniture and fixtures----- | 1,845 40 | Paid-up and prepaid shares, capital ----- | 32,550 00 |
| Advances, ledger accounts-- | 10,036 05 | Paid-up and prepaid shares, dividends ----- | 5,771 32 |
| Other assets, bonds, etc.----- | 1,571 10 | Investment certificates, prin- cipal ----- | 431,938 95 |
| | | Investment certificates, divi- dends ----- | 17,142 06 |
| | | Overdrafts and bills payable | 93,459 26 |
| | | Reserve and undivided profits | 2,443 66 |
| | | Loans due and incomplete---- | 33,376 96 |
| | | All other liabilities, dividends unpaid ----- | 1,500 00 |
| Total assets ----- | \$700,802 66 | Total liabilities ----- | \$700,802 66 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report--- | \$23,249 66 | Overdrafts and bills payable | \$36,850 00 |
| Installment shares, dues----- | 4,320 00 | Loans on mortgages and shares ----- | 261,938 82 |
| Investment certificates ----- | 228,196 98 | Interest paid ----- | 7,037 10 |
| Interest ----- | 56,261 83 | Dividends on guarantee stock | 3,750 00 |
| Premiums ----- | 2,002 66 | Dues repaid, installment shares ----- | 2,412 00 |
| Fines ----- | 284 31 | Profits repaid, installment shares ----- | 622 75 |
| Loans repaid ----- | 228,057 50 | Paid-up and prepaid shares, capital ----- | 18,000 00 |
| Overdrafts and bills payable-- | 10,566 88 | Paid-up and prepaid shares, dividends ----- | 6,877 51 |
| Advances repaid, personal ac- counts ----- | 17,153 65 | Investment certificates, prin- cipal ----- | 161,886 13 |
| All other receipts, real estate, etc. ----- | 33,756 03 | Investment certificates, divi- dends ----- | 17,705 47 |
| | | Advances, personal accounts-- | 16,974 05 |
| | | Salaries ----- | 9,780 00 |
| | | Taxes ----- | 1,423 03 |
| | | Other expenses ----- | 6,118 64 |
| | | All other disbursements, real estate, etc. ----- | 35,590 96 |
| | | Balance, cash in office and bank ----- | 16,883 04 |
| Total receipts ----- | \$603,849 50 | Total disbursements --- | \$603,849 50 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 60 cents per share per month.

Dividend, last fiscal year, 7.8 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus profits as per by-laws.

No. 49. SAN FRANCISCO.

**CALIFORNIA MUTUAL SAVINGS FUND LOAN AND
BUILDING ASSOCIATION.**

(Incorporated March 26, 1887.)

WILLIAM E. BOUTON, Secretary.

RICHARD I. WHELAN, President.

Fiscal year ended March 31, 1917.

No. of series, 24.

No. of members and investors, 93.

No. of shares, 1,118.

| Assets. | | Liabilities. | |
|--|--------------------|-------------------------------|--------------------|
| Loans, on mortgages, \$18,000; on definite contract, \$82,- 571.58; on shares, \$5,220; on contract sales, \$4,667.53 | \$60,459 11 | Installment shares, dues | \$40,037 00 |
| Arrearages— | | Installment shares, profits | 6,850 30 |
| On shares | \$35 00 | Advance payments | 163 49 |
| On interest | 286 40 | Overdrafts and bills payable | 11,100 00 |
| | 321 40 | Reserve and undivided profits | 7,651 86 |
| Cash, in office, \$25.26; in bank, \$4,568.93 | 4,594 19 | All other liabilities | 126 66 |
| Real estate owned | 80 00 | | |
| Advances, ledger accounts | 474 61 | | |
| Total assets | \$65,929 31 | Total liabilities | \$65,929 31 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|--|--------------------|---------------------------------------|--------------------|
| Balance from last report | \$677 94 | Overdrafts and bills payable | \$5,000 00 |
| Installment shares, dues | 11,605 55 | Loans on mortgages and shares | 25,820 00 |
| Interest | 4,627 27 | Interest paid | 728 52 |
| Fines | 19 72 | Dues repaid, installment shares | 6,856 00 |
| Fees | 21 20 | Profits repaid, installment shares | 283 88 |
| Loans repaid | 23,956 01 | Advances, personal accounts | 490 74 |
| Overdrafts and bills payable | 3,550 00 | Salaries | 1,112 50 |
| Advances repaid, personal ac- counts | 306 20 | Taxes | 182 52 |
| All other receipts, real estate, etc. | 432 87 | Other expenses | 128 41 |
| | | Balance, cash in office and bank | 4,594 19 |
| Total receipts | \$45,196 76 | Total disbursements | \$45,196 76 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|-----------------------------------|
| 40 | 126 | \$126 00 | \$184 00 | |
| 42 | 108 | 108 00 | 149 35 | |
| 46 | 84 | 84 00 | 107 82 | Dues plus profits as per by-laws. |
| 49 | 72 | 72 00 | 88 98 | |
| 51 | 60 | 60 00 | 71 37 | |
| 55 | 48 | 48 00 | 55 11 | |
| 59 | 36 | 36 00 | 40 08 | |
| 63 | 24 | 24 00 | 25 90 | |
| 67 | 12 | 12 00 | 12 52 | |

No. 50. SAN FRANCISCO.

CITIZEN'S BUILDING AND LOAN ASSOCIATION.

(Incorporated January 14, 1885.)

FREMONT WOOD, Secretary.

THOMAS M. GARDINER, President.

Fiscal year ended February 14, 1917.

No. of series, 45.

No. of members and investors, 788.

No. of shares, 7,708.

| Assets. | Liabilities. |
|--|--|
| Loans, on mortgages, \$87,550; on definite contract, \$395,- 676.75; on shares, \$14,650; on contract sales, \$15,- 787.35 ----- \$513,664 10 | Installment shares, dues ---- \$285,875 50 Installment shares, profits ---- 76,786 24 Advance payments ----- 957 00 Overdrafts and bills payable 141,363 25 Reserve and undivided profits 18,164 39 Loans due and incomplete --- 21,098 91 Sundry ledger accounts ----- 43 30 All other liabilities, suspense, etc. ----- 589 50 |
| Arrearages— On shares ----- \$717 70 On interest ----- 5,432 31 On fines ----- 2,126 78 8,276 79 | |
| Cash in office ----- 1,000 00 Real estate owned ----- 19,554 55 Furniture and fixtures ----- 400 00 Advances, ledger accounts --- 1,819 33 Other assets ----- 163 32 | |
| Total assets ----- \$544,878 09 | Total liabilities ----- \$544,878 09 |

| Receipts for Fiscal Year. | Disbursements for Fiscal Year. |
|---|---|
| Balance from last report ---- \$18,830 03 Installment shares, dues ---- 63,454 93 Interest ----- 34,794 61 Fines ----- 866 88 Fees ----- 484 95 Loans repaid ----- 148,550 84 Overdrafts and bills payable 68,541 97 Advances repaid, personal ac- counts ----- 1,763 21 All other receipts, real estate, etc. ----- 7,803 10 | Overdrafts and bills payable \$66,171 17 Loans on mortgages and shares ----- 181,210 53 Interest paid ----- 6,316 13 Dues repaid, installment shares ----- 59,903 40 Profits repaid, installment shares ----- 21,645 00 Advances, personal accounts 1,950 96 Salaries ----- 3,935 70 Taxes ----- 505 39 Other expenses ----- 2,042 75 All other disbursements ---- 409 49 Balance, cash in office and bank ----- 1,000 00 |
| Total receipts ----- \$345,090 52 | Total disbursements --- \$345,090 52 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 88 ----- | 120 | \$120 00 | \$168 45 | \$166 03 |
| 92 ----- | 108 | 108 00 | 146 62 | 142 96 |
| 96 ----- | 96 | 96 00 | 125 84 | 122 85 |
| 100 ----- | 84 | 84 00 | 107 13 | 103 66 |
| 104 ----- | 72 | 72 00 | 89 01 | 86 46 |
| 108 ----- | 60 | 60 00 | 71 84 | 69 47 |
| 112 ----- | 48 | 48 00 | 55 49 | 54 00 |
| 116 ----- | 36 | 36 00 | 40 17 | 39 34 |
| 120 ----- | 24 | 24 00 | 25 84 | 25 38 |
| 124 ----- | 12 | 12 00 | 12 48 | 12 36 |

No. 51. SAN FRANCISCO.

EMPIRE BUILDING AND LOAN ASSOCIATION.

(Incorporated August 24, 1889.)

W. E. BOUTON, Secretary.

MARION LEVENTRITT, President.

Fiscal year ended August 31, 1916.

No. of series, 22.

No. of members and investors, 68.

No. of shares, 784.

| Assets. | | Liabilities. | |
|---|--------------------|---|--------------------|
| Loans, on mortgages, \$52,600; on definite contract, \$8,- 102.79; on shares, \$225 | \$60,927 79 | Installment shares, dues | \$35,550 00 |
| Arrearages— | | Installment shares, profits | 8,150 54 |
| On shares | \$65 00 | Advance payments | 49 73 |
| On interest | 461 62 | Overdrafts and bills payable | 12,550 00 |
| | 526 62 | Reserve and undivided profits | 5,811 38 |
| Cash, in office, \$67.45; in bank, \$214.55 | 282 00 | Loans due and incomplete | 1,200 00 |
| Real estate owned | 1,548 98 | All other liabilities, interest on bills payable | 47 50 |
| Advances, ledger accounts | 73 76 | | |
| Total assets | \$63,359 15 | Total liabilities | \$63,359 15 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---|--------------------|---|--------------------|
| Balance from last report | \$101 83 | Overdrafts and bills payable | \$8,550 00 |
| Installment shares, dues | 7,872 00 | Loans on mortgages and shares | 14,870 00 |
| Interest | 4,772 07 | Interest paid | 836 14 |
| Fines | 24 82 | Dues repaid, installment shares | 6,817 00 |
| Fees | 23 00 | Profits repaid, installment shares | 1,628 98 |
| Loans repaid | 12,213 68 | Advances, personal accounts | 178 60 |
| Overdrafts and bills payable | 11,600 00 | Salaries | 1,055 00 |
| Advances repaid, personal ac- counts | 150 84 | Taxes | 344 93 |
| All other receipts | 112 90 | Other expenses | 252 45 |
| | | All other disbursements, real estate | 2,056 04 |
| | | Balance, cash in office and bank | 282 00 |
| Total receipts | \$36,871 14 | Total disbursements | \$36,871 14 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 18 | 120 | \$120 00 | \$163 56 | |
| 19 | 108 | 108 00 | 143 31 | |
| 20 | 96 | 96 00 | 123 93 | |
| 21 | 84 | 84 00 | 105 42 | |
| 25 | 69 | 69 00 | 83 49 | |
| 27 | 63 | 63 00 | 75 09 | |
| 32 | 48 | 48 00 | 55 05 | |
| 37 | 33 | 33 00 | 36 36 | |
| 40 | 24 | 24 00 | 25 80 | |
| 44 | 12 | 12 00 | 12 43 | |

Dues plus profits as per by-laws.

No. 52. SAN FRANCISCO.

EUREKA BUILDING AND LOAN ASSOCIATION.

(Incorporated November 3, 1890.)

Wm. E. BOUTON, Secretary.

Wm. DONALD, President.

Fiscal year ended October 31, 1916.

No. of series, 14.

No. of members and investors, 106.

No. of shares, 831.

| Assets. | | Liabilities. | |
|--|--------------------|--|--------------------|
| Loans, on definite contract, \$37,398.07; on shares, \$1,500 ----- | \$38,898 07 | Installment shares, dues----- | \$26,073 60 |
| Arrearages— On shares ----- \$161 10 On interest ----- 843 19 | 1,004 29 | Installment shares, profits---- | 5,098 61 |
| Cash in bank----- | 909 73 | Paid-up and prepaid shares, capital ----- | 3,000 00 |
| Real estate owned----- | 3,752 95 | Paid-up and prepaid shares, dividends ----- | 90 00 |
| Advances, ledger accounts---- | 148 08 | Overdrafts and bills payable.. | 6,300 00 |
| | | Reserve and undivided profits | 2,268 14 |
| | | Loans due and incomplete---- | 1,050 00 |
| | | All other liabilities, real es- tate, suspense, etc.----- | 832 77 |
| Total assets ----- | \$44,713 12 | Total liabilities ----- | \$44,713 12 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report---- | 420 66 | Overdrafts and bills payable | \$6,700 00 |
| Installment shares, dues---- | 7,165 80 | Loans on mortgages and shares ----- | 6,100 00 |
| Paid-up and prepaid shares, dues ----- | 3,000 00 | Interest paid ----- | 429 65 |
| Interest ----- | 3,657 90 | Dues repaid, installment shares ----- | 3,912 90 |
| Fines ----- | 198 40 | Profits repaid, installment shares ----- | 1,481 00 |
| Fees ----- | 14 00 | Paid-up and prepaid shares, dividends ----- | 45 66 |
| Loans repaid ----- | 4,955 53 | Advances, personal accounts.. | 287 27 |
| Overdrafts and bills payable.. | 4,700 00 | Salaries ----- | 744 00 |
| Advances repaid, personal ac- counts ----- | 447 34 | Taxes ----- | 121 28 |
| All other receipts----- | 29 23 | Other expenses ----- | 104 42 |
| | | All other disbursements----- | 3,752 95 |
| | | Balance, cash in office and bank ----- | 909 73 |
| Total receipts ----- | \$24,588 86 | Total disbursements --- | \$24,588 86 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 30----- | 132 | \$132 00 | \$179 31 | |
| 34----- | 96 | 96 00 | 120 04 | |
| 36----- | 84 | 84 00 | 102 02 | |
| 38----- | 72 | 72 00 | 84 95 | |
| 39----- | 60 | 60 00 | 68 76 | |
| 40----- | 48 | 48 00 | 53 44 | |
| 42----- | 36 | 36 00 | 38 89 | |
| 44----- | 24 | 24 00 | 25 15 | |
| 46----- | 12 | 12 00 | 12 26 | |

Dues plus profits as per by-laws.

No. 53. SAN FRANCISCO.

FIDELITY BUILDING AND LOAN ASSOCIATION.

(Incorporated March 19, 1887.)

WM. E. BOUTON, Secretary.

WM. A. BARLAGE, President.

Fiscal year ended March 31, 1917.

No. of series, 36.

No. of members and investors, 193.

No. of shares, 2,429.

| Assets. | | Liabilities. | |
|---------------------------------|--------------|---------------------------------|--------------|
| Loans, on mortgages, \$85,750; | | Installment shares, dues---- | \$81,090 00 |
| on definite contract, \$71,- | | Installment shares, profits---- | 20,848 13 |
| 412.60; on shares, \$8,246; | | Advance payments ----- | 75 00 |
| on contract sales, \$11,116.44 | \$176,525 04 | Overdrafts and bills payable.. | 59,000 00 |
| Arrearages— | | Reserve and undivided profits | 23,116 56 |
| On shares ----- | \$265 00 | Loans due and incomplete---- | 230 00 |
| On interest ----- | 3,426 58 | All other liabilities----- | 450 14 |
| | 3,691 58 | | |
| Cash, in office, \$94; in bank, | | | |
| \$3,895.40 ----- | 3,989 40 | | |
| Advances, ledger accounts---- | 602 81 | | |
| Other assets ----- | 1 00 | | |
| | | | |
| Total assets ----- | \$184,809 83 | Total liabilities ----- | \$184,809 83 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|--------------------------------|--------------|--------------------------------|--------------|
| Balance from last report---- | \$1,443 56 | Overdrafts and bills payable.. | \$26,700 00 |
| Installment shares, dues---- | 20,689 20 | Loans on mortgages and | |
| Interest ----- | 13,161 87 | shares ----- | 72,139 54 |
| Premiums ----- | 90 00 | Interest paid ----- | 3,525 12 |
| Fines ----- | 120 54 | Dues repaid, installment | |
| Fees ----- | 62 80 | shares ----- | 13,275 00 |
| Loans repaid ----- | 58,066 31 | Profits repaid, installment | |
| Overdrafts and bills payable.. | 32,700 00 | shares ----- | 3,538 26 |
| Advances repaid, personal ac- | | Advances, personal accounts.. | 1,797 57 |
| counts ----- | 1,367 96 | Salaries ----- | 2,360 00 |
| All other receipts----- | 139 50 | Taxes ----- | 299 85 |
| | | Other expenses ----- | 217 00 |
| | | Balance, cash in office and | |
| | | bank ----- | 3,989 40 |
| | | | |
| Total receipts ----- | \$127,841 74 | Total disbursements --- | \$127,841 74 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 32----- | 120 | \$120 00 | \$183 52 | |
| 34----- | 108 | 108 00 | 159 50 | |
| 36----- | 96 | 96 00 | 136 74 | |
| 39----- | 84 | 84 00 | 115 23 | |
| 43----- | 72 | 72 00 | 95 00 | |
| 47----- | 60 | 60 00 | 76 01 | |
| 51----- | 48 | 48 00 | 58 29 | |
| 55----- | 36 | 36 00 | 41 82 | |
| 59----- | 24 | 24 00 | 26 62 | |
| 63----- | 12 | 12 00 | 12 63 | |

Dues plus profits as per by-laws.

No. 54. SAN FRANCISCO.

FRANKLIN MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated October 23, 1906.)

B. FEDDE, Secretary.

OTTO F. E. BURMEISTER, President.

Fiscal year ended December 30, 1916.

No. of series, none.

No. of members and investors, 281.

No. of shares, 3,655.

| Assets. | | Liabilities. | |
|--|---------------------|---|---------------------|
| Loans, on mortgages, \$50,150 ; on definite contract, \$158,- 804.06 ----- | \$208,954 06 | Installment shares, dues ---- | \$128,192 67 |
| Arrearages, on interest ---- | 1,770 27 | Installment shares, profits -- | 20,044 60 |
| Cash, in office, \$824.33; in bank, \$16,317.40 ----- | 17,141 73 | Paid-up and prepaid shares, capital ----- | 27,300 00 |
| Furniture and fixtures ----- | 1 00 | Paid-up and prepaid shares, dividends ----- | 691 65 |
| Advances, ledger accounts --- | 134 35 | Overdrafts and bills payable -- | 44,000 00 |
| | | Reserve and undivided profits | 6,889 44 |
| | | Loans due and incomplete --- | 350 00 |
| | | Sundry ledger accounts ----- | 63 50 |
| | | All other liabilities, interest on bills payable ----- | 469 55 |
| Total assets ----- | \$228,001 41 | Total liabilities ----- | \$228,001 41 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---|---------------------|--|---------------------|
| Balance from last report ---- | \$1,626 15 | Overdrafts and bills payable -- | \$10,000 00 |
| Installment shares, dues ---- | 44,372 99 | Loans on mortgages and shares ----- | 61,000 00 |
| Paid-up and prepaid shares, dues ----- | 1,500 00 | Interest paid ----- | 2,666 01 |
| Interest ----- | 15,718 35 | Dues repaid, installment shares ----- | 27,820 37 |
| Fees ----- | 344 07 | Profits repaid, installment shares ----- | 5,438 11 |
| Loans repaid ----- | 63,880 56 | Paid-up and prepaid shares, capital ----- | 1,700 00 |
| Overdrafts and bills payable -- | 4,000 00 | Paid-up and prepaid shares, dividends ----- | 1,397 62 |
| Advances repaid, personal ac- counts ----- | 751 06 | Advances, personal accounts -- | 737 61 |
| All other receipts, rents ---- | 120 00 | Salaries ----- | 2,654 50 |
| | | Taxes ----- | 318 30 |
| | | Other expenses ----- | 1,438 93 |
| | | Balance, cash in office and bank ----- | 17,141 73 |
| Total receipts ----- | \$132,313 18 | Total disbursements --- | \$132,313 18 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.
Dues \$1.00 per share per month.
Dividend, last fiscal year, 5 per cent.
Book value, dues plus dividend.
Withdrawal value, full book value.

No. 55. SAN FRANCISCO.

GLOBE MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated March 30, 1898.)

R. F. CASSIDY, Secretary.

FRANK OTIS, President.

Fiscal year ended March 31, 1917.

No. of series, 15.

No. of members and investors, 172.

No. of shares, 3,354.

| Assets. | | Liabilities. | |
|---|---------------------|--|---------------------|
| Loans, on definite contract, \$136,465.29; on shares, \$1,000 ----- | \$137,465 29 | Installment shares, dues ---- | \$29,905 20 |
| Arrearages— | | Installment shares, profits---- | 7,717 17 |
| On shares ----- | \$134 40 | Paid-up and prepaid shares, capital ----- | 65,200 00 |
| On interest ----- | 962 07 | Paid-up and prepaid shares, dividends ----- | 2,608 00 |
| | 1,096 47 | Investment certificates, prin- cipal ----- | 4,500 00 |
| Cash in bank ----- | 905 10 | Investment certificates, divi- dends ----- | 42 65 |
| | | Advance payments ----- | 903 50 |
| | | Overdrafts and bills payable | 2,250 00 |
| | | Reserve and undivided profits | 13,349 21 |
| | | Loans due and incomplete--- | 11,415 50 |
| | | All other liabilities, tax re- serve ----- | 1,575 63 |
| Total assets ----- | \$139,466 86 | Total liabilities ----- | \$139,466 86 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---|--------------------|--|--------------------|
| Balance from last report--- | \$4,078 40 | Overdrafts and bills payable | \$4,000 00 |
| Installment shares, dues---- | 7,576 05 | Loans on mortgages and shares ----- | 43,569 64 |
| Interest ----- | 8,951 15 | Interest paid ----- | 40 97 |
| Fines ----- | 108 70 | Dues repaid, installment shares ----- | 7,118 00 |
| Fees ----- | 20 60 | Profits repaid, installment shares ----- | 2,717 80 |
| Loans repaid ----- | 31,182 21 | Paid-up and prepaid shares, capital ----- | 5,216 00 |
| Overdrafts and bills payable | 10,750 00 | Advances, personal accounts | 584 94 |
| Advances repaid, personal ac- counts ----- | 354 70 | Salaries ----- | 1,417 50 |
| All other receipts, real estate | 3,087 75 | Taxes ----- | 63 25 |
| | | Other expenses ----- | 476 36 |
| | | Balance, cash in office and bank ----- | 905 10 |
| Total receipts ----- | \$66,109 56 | Total disbursements --- | \$66,109 56 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 34----- | 102 | \$51 00 | \$72 46 | \$68 12 |
| 37----- | 84 | 42 00 | 56 09 | 52 73 |
| 39----- | 72 | 36 00 | 46 09 | 43 33 |
| 41----- | 60 | 30 00 | 36 83 | 34 62 |
| 43----- | 48 | 24 00 | 24 00 | 27 80 |
| 45----- | 36 | 18 00 | 20 35 | 19 54 |
| 47----- | 24 | 12 00 | 13 03 | 12 77 |
| 49----- | 12 | 6 00 | 6 20 | 6 20 |

No. 56. SAN FRANCISCO.

HOME MUTUAL DEPOSIT LOAN COMPANY.

(Incorporated November 30, 1885.)

A. R. KNOLL, Secretary.

GEO. M. MITCHELL, President.

Fiscal year ended December 31, 1916.

No. of series, none.

No. of members and investors, 117.

No. of shares, 786.

| Assets. | | Liabilities. | |
|---|---------------------|---|---------------------|
| Loans, on definite contract, \$249,329.04; on shares, \$100; on contract sales, \$2,214.37 ----- | \$251,643 41 | Guarantee stock, capital---- | \$25,000 00 |
| Arrearages, on interest----- | 1,963 15 | Guarantee stock, surplus and dividends ----- | 3,150 25 |
| Cash, in office, \$46.77; in bank, \$263.82 ----- | 310 59 | Installment shares, dues----- | 27,838 20 |
| Real estate owned----- | 2,224 36 | Installment shares, profits--- | 9,270 99 |
| Furniture and fixtures----- | 100 00 | Paid-up and prepaid shares, capital ----- | 46,825 70 |
| Advances, ledger accounts---- | 747 66 | Paid-up and prepaid shares, dividends ----- | 1,215 65 |
| | | Investment certificates, prin- cipal ----- | 76,759 76 |
| | | Investment certificates, divi- dends ----- | 3,625 00 |
| | | Overdrafts and bills payable | 38,500 00 |
| | | Reserve and undivided profits | 17,691 44 |
| | | Loans due and incomplete---- | 4,402 27 |
| | | All other liabilities, tax re- serve, etc. ----- | 2,709 91 |
| Total assets ----- | \$256,989 17 | Total liabilities ----- | \$256,989 17 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report--- | \$782 54 | Overdrafts and bills payable | \$61,000 00 |
| Installment shares, dues----- | 8,744 60 | Loans on mortgages and shares ----- | 94,451 50 |
| Paid-up and prepaid shares, dues ----- | 7,100 00 | Interest paid ----- | 324 49 |
| Investment certificates ----- | 46,054 81 | Dividends on guarantee stock | 3,858 75 |
| Interest ----- | 18,503 91 | Dues repaid, installment shares ----- | 5,949 30 |
| Premiums ----- | 567 47 | Profits repaid, installment shares ----- | 2,991 66 |
| Fines ----- | 214 20 | Paid-up and prepaid shares, capital ----- | 9,500 00 |
| Loans repaid ----- | 80,635 88 | Paid-up and prepaid shares, dividends ----- | 2,223 91 |
| Overdrafts and bills payable | 64,600 00 | Investment certificates, prin- cipal ----- | 36,372 25 |
| Advances repaid, personal ac- counts ----- | 2,214 40 | Investment certificates, divi- dends ----- | 2,152 70 |
| | | Advances, personal accounts-- | 2,812 94 |
| | | Salaries ----- | 3,700 00 |
| | | Taxes ----- | 389 00 |
| | | Other expenses ----- | 1,306 35 |
| | | All other disbursements, real estate, etc. ----- | 2,074 37 |
| | | Balance, cash in office and bank ----- | 310 59 |
| Total receipts ----- | \$229,417 81 | Total disbursements --- | \$229,417 81 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues \$1.00 per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus 95 per cent of profits.

No. 57. SAN FRANCISCO.

MECHANICS BUILDING AND LOAN ASSOCIATION.

(Incorporated January 6, 1891.)

WM. E. BOUTON, Secretary.

FREDERICK FILLMORE, President.

Fiscal year ended December 31, 1916.

No. of series, 26.

No. of members and investors, 65.

No. of shares, 926.

| Assets. | | Liabilities. | |
|---|--------------------|---|--------------------|
| Loans, on mortgages, \$76,- 357.01; on definite con- tract, \$7,835.86; on shares, \$1,150 ----- | \$85,342 87 | Installment shares, dues---- | \$40,363 00 |
| Arrearages— | | Installment shares, profits-- | 9,005 13 |
| On shares, ----- | \$60 00 | Paid-up and prepaid shares, capital ----- | 2,000 00 |
| On interest ----- | 169 32 | Paid-up and prepaid shares, dividends ----- | 60 00 |
| | \$229 32 | Advance payments ----- | 33 77 |
| Cash in bank----- | 528 58 | Overdrafts and bills payable | 27,500 00 |
| Advances, ledger accounts--- | 26 00 | Reserve and undivided profits | 6,976 98 |
| | | All other liabilities, tax re- serve, etc. ----- | 187 89 |
| Total assets ----- | \$86,126 77 | Total liabilities ----- | \$86,126 77 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---|--------------------|--|--------------------|
| Balance from last report---- | \$219 33 | Overdrafts and bills payable | \$8,500 00 |
| Installment shares, dues---- | 8,261 00 | Loans on mortgages and shares ----- | 9,850 00 |
| Paid-up and prepaid shares, dues ----- | 2,000 00 | Interest paid ----- | 1,469 51 |
| Interest ----- | 5,947 05 | Dues repaid, installment shares ----- | 6,320 00 |
| Fines ----- | 69 29 | Profits repaid, installment shares ----- | 1,568 63 |
| Fees ----- | 15 90 | Paid-up and prepaid shares, dividends ----- | 52 00 |
| Loans repaid ----- | 6,829 12 | Advances, personal accounts | 92 41 |
| Overdrafts and bills payable | 6,500 00 | Salaries ----- | 1,167 00 |
| Advances repaid, personal ac- counts ----- | 109 91 | Taxes ----- | 350 10 |
| All other receipts----- | 132 52 | Other expenses ----- | 185 89 |
| | | Balance, cash in office and bank ----- | 528 58 |
| Total receipts ----- | \$30,084 12 | Total disbursements --- | \$30,084 12 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|-----------------------------------|
| 27----- | 120 | \$120 00 | \$166 65 | Dues plus profits as per by-laws. |
| 29----- | 108 | 108 00 | 145 56 | |
| 31----- | 96 | 96 00 | 125 45 | |
| 33----- | 84 | 84 00 | 106 33 | |
| 36----- | 72 | 72 00 | 88 20 | |
| 40----- | 60 | 60 00 | 71 05 | |
| 44----- | 48 | 48 00 | 54 89 | |
| 47----- | 39 | 39 00 | 43 42 | |
| 52----- | 24 | 24 00 | 25 50 | |
| 56----- | 12 | 12 00 | 12 35 | |

No. 58. SAN FRANCISCO.

OCCIDENTAL LOAN ASSOCIATION.

(Incorporated August 26, 1885.)

BENJ. M. STICH, Secretary.

T. I. O'BRIEN, President.

Fiscal year ended September 5, 1916.

No. of series, 10.

No. of members and investors, 74.

No. of shares, 457.

| Assets. | | Liabilities. | |
|---|--------------------|--------------------------------|--------------------|
| Loans, on mortgages, \$57,109.58; on shares, \$4,500; on contract sales, \$2,393.72 | \$64,003 30 | Installment shares, dues----- | \$25,206 00 |
| Arrearages— | | Installment shares, profits--- | 7,354 27 |
| On shares ----- | \$1,304 00 | Overdrafts and bills payable-- | 22,950 00 |
| On interest ---- | 921 10 | Reserve and undivided profits | 23,173 88 |
| On premium --- | 409 75 | Sundry ledger accounts----- | 178 32 |
| | 2,634 85 | | |
| Cash, in office, \$157.55; in bank, \$4,487.65 | 4,645 20 | | |
| Real estate owned----- | 6,485 16 | | |
| Advances, ledger accounts--- | 1,093 96 | | |
| Total assets ----- | \$78,862 47 | Total liabilities ----- | \$78,862 47 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|--|--------------------|--|--------------------|
| Balance from last report---- | \$7,585 15 | Overdrafts and bills payable | \$4,500 00 |
| Installment shares, dues---- | 7,727 00 | Loans on mortgages and shares ----- | 7,895 00 |
| Interest ----- | 5,182 94 | Interest paid ----- | 1,015 30 |
| Premiums ----- | 1,692 30 | Dues repaid, installment shares ----- | 15,613 50 |
| Fees ----- | 2 20 | Profits repaid, installment shares ----- | 7,213 03 |
| Loans repaid ----- | 22,061 64 | Advances, personal accounts-- | 1,332 58 |
| Advances repaid, personal accounts ----- | 549 51 | Salaries ----- | 1,662 50 |
| All other receipts, rents---- | 378 50 | Taxes ----- | 663 18 |
| | | Other expenses ----- | 502 75 |
| | | All other disbursements, refunds ----- | 136 20 |
| | | Balance, cash in office and bank ----- | 4,645 20 |
| Total receipts ----- | \$45,179 24 | Total disbursements --- | \$45,179 24 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 22----- | 120 | \$120 00 | \$186 31 | \$169 73 |
| 23----- | 108 | 108 00 | 159 37 | 143 95 |
| 24----- | 96 | 96 00 | 134 84 | 121 24 |
| 25----- | 84 | 84 00 | 112 56 | 101 13 |
| 26----- | 72 | 72 00 | 92 20 | 83 11 |
| 27----- | 60 | 60 00 | 73 48 | 66 74 |
| 28----- | 48 | 48 00 | 56 22 | 52 10 |
| 29----- | 36 | 36 00 | 40 37 | 38 18 |
| 30----- | 24 | 24 00 | 25 84 | 24 92 |
| 31----- | 12 | 12 00 | 12 45 | 12 22 |

No. 59. SAN FRANCISCO.

PACIFIC LOAN ASSOCIATION.

(Incorporated December 8, 1884.)

B. M. GUNZBURGER, Secretary.

BENJ. M. STICH, President.

Fiscal year ended December 6, 1916.

No. of series, 8.

No. of members and investors, 36.

No. of shares, 192.

| Assets. | | Liabilities. | |
|---|--------------------|-------------------------------|--------------------|
| Loans, on mortgages, \$16,880 ; on shares, \$100; on con- tract sales, \$7,698.38 | \$24,678 38 | Installment shares, dues | \$12,972 00 |
| Arrearages— | | Installment shares, profits | 3,837 72 |
| On shares | \$563 00 | Overdrafts and bills payable | 11,800 00 |
| On interest | 454 95 | Reserve and undivided profits | 8,468 11 |
| On premium | 210 80 | | |
| | 1,228 75 | | |
| Cash, in office, \$148.70; in bank, \$393.56 | 542 26 | | |
| Real estate owned | 7,697 12 | | |
| Advances, ledger accounts | 2,931 32 | | |
| Total assets | \$37,077 83 | Total liabilities | \$37,077 83 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---|--------------------|---------------------------------------|--------------------|
| Balance from last report | \$992 96 | Overdrafts and bills payable | \$3,000 00 |
| Installment shares, dues | 3,162 00 | Loans on mortgages and shares | 4,257 20 |
| Interest | 2,070 10 | Interest paid | 438 21 |
| Premiums | 445 70 | Dues repaid, installment shares | 12,579 00 |
| Fees | 2 70 | Profits repaid, installment shares | 5,415 96 |
| Loans repaid | 12,577 20 | Advances, personal accounts | 1,663 39 |
| Overdrafts and bills payable | 8,500 00 | Salaries | 1,210 00 |
| Advances repaid, personal ac- counts | 1,819 25 | Taxes | 192 83 |
| | | Other expenses | 271 06 |
| | | Balance, cash in office and bank | 542 26 |
| Total receipts | \$29,569 91 | Total disbursements | \$29,569 91 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 21 | 132 | \$132 00 | \$188 38 | \$174 28 |
| 22 | 120 | 120 00 | 164 50 | 153 37 |
| 23 | 108 | 108 00 | 142 46 | 132 12 |
| 24 | 96 | 96 00 | 122 12 | 112 97 |
| 28 | 48 | 48 00 | 54 19 | 51 09 |
| 29 | 36 | 36 00 | 39 44 | 37 72 |
| 30 | 24 | 24 00 | 25 52 | 24 76 |
| 31 | 12 | 12 00 | 12 39 | 12 19 |

No. 60. SAN FRANCISCO.

PACIFIC STATES SAVINGS AND LOAN COMPANY.

(Incorporated June 14, 1889.)

WM. S. PARDY, Secretary.

FERD. REIS, JR., President.

Fiscal year ended December 31, 1916.

No. of series, none.

No. of members and investors, 2,178.

No. of shares, 4,583.

| Assets. | | Liabilities. | |
|---|-----------------------|---|-----------------------|
| Loans, on mortgages, \$118,752.27; on definite contract, \$994,998.32; on shares, \$4,560; on bonds, \$103,376.61 ----- | \$1,221,687 20 | Installment shares, dues--- | \$22,758 30 |
| Arrearages— | | Installment shares, profits--- | 8,878 60 |
| On shares and certs. ----- | \$3,430 60 | Paid-up and prepaid shares, capital ----- | 207,910 00 |
| On interest ---- | 3,725 18 | Paid-up and prepaid shares, dividends ----- | 90,894 79 |
| | 7,155 78 | Investment certificates, principal ----- | 718,799 22 |
| Cash, in office, \$1,669.46; in bank, \$88,230.72 ----- | 89,900 18 | Investment certificates, dividends ----- | 111,680 12 |
| Real estate owned ----- | 70,300 34 | Advance payments ----- | 6,238 25 |
| Furniture and fixtures ----- | 300 00 | Reserve and undivided profits | 162,719 02 |
| Advances, ledger accounts--- | 1,749 18 | Loans due and incomplete--- | 48,855 79 |
| | | Sundry ledger accounts--- | 5,600 47 |
| | | All other liabilities, tax reserve ----- | 6,758 12 |
| Total assets ----- | \$1,391,092 68 | Total liabilities ----- | \$1,391,092 68 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report--- | \$104,782 72 | Loans on mortgages and shares ----- | \$611,323 47 |
| Installment shares, dues--- | 3,356 55 | Interest and discount----- | 324 89 |
| Investment certificates ---- | 206,330 86 | Dues repaid, installment shares ----- | 21,796 30 |
| Interest ----- | 109,494 88 | Profits repaid, installment shares ----- | 8,755 05 |
| Premiums ----- | 350 00 | Paid-up and prepaid shares, capital ----- | 4,320 00 |
| Loans repaid ----- | 451,660 04 | Paid-up and prepaid shares, dividends ----- | 17,091 00 |
| Advances repaid, personal accounts ----- | 18,200 28 | Investment certificates, principal ----- | 79,315 32 |
| All other receipts, real estate, etc. ----- | 22,758 84 | Investment certificates, dividends ----- | 15,492 26 |
| | | Advances, personal accounts | 18,066 11 |
| | | Salaries ----- | 16,247 50 |
| | | Taxes ----- | 2,848 26 |
| | | Other expenses ----- | 11,257 07 |
| | | All other disbursements, real estate, etc.----- | 20,196 76 |
| | | Balance, cash in office and bank ----- | 89,900 18 |
| Total receipts ----- | \$916,934 17 | Total disbursements --- | \$916,934 17 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|---------------------------------------|---------------|----------------------|----------------------|------------------|
| Certificates—Dues, 60 cents per month | 108 | \$64 80 | \$89 40 | \$83 29 |
| | 96 | 57 60 | 76 63 | 71 87 |
| | 84 | 50 40 | 64 64 | 61 08 |
| | 72 | 43 20 | 53 43 | 50 87 |
| | 60 | 36 00 | 42 95 | 41 21 |
| | 48 | 28 80 | 33 16 | 32 07 |
| | 36 | 21 60 | 24 01 | 23 41 |
| | 24 | 14 40 | 14 46 | 15 12 |
| | 12 | 7 20 | 7 47 | 7 38 |

Dividend rate 7 per cent.

No. 61. SAN FRANCISCO.

PROGRESS MUTUAL LOAN ASSOCIATION.

(Incorporated December 31, 1894.)

N. STEINBERGER, Secretary.

JAMES A. WHITE, President.

Fiscal year ended December 31, 1916.

No. of series, 11.

No. of members and investors, 132.

No. of shares, 949.

| Assets. | Liabilities. |
|--|----------------------------------|
| Loans, on definite contract, \$49,930.35; on shares, \$4,- 900 ----- | Installment shares, dues----- |
| \$54,830 35 | \$43,434 00 |
| Arrearages— | Installment shares, profits----- |
| On shares -----\$3 00 | 11,481 62 |
| On interest -----35 44 | Reserve and undivided profits |
| 38 44 | 2,056 49 |
| Cash in bank----- | Loans due and incomplete---- |
| 936 55 | 70 00 |
| Real estate owned----- | |
| 1,169 77 | |
| Advances, ledger accounts---- | |
| 67 00 | |
| Total assets ----- | Total liabilities ----- |
| \$57,042 11 | \$57,042 11 |

| Receipts for Fiscal Year. | Disbursements for Fiscal Year. |
|--------------------------------|--------------------------------|
| Balance from last report---- | Overdrafts and bills payable |
| \$497 65 | \$16,500 00 |
| Installment shares, dues----- | Loans on mortgages and |
| 7,613 20 | shares ----- |
| Interest ----- | 18,775 00 |
| 4,865 30 | Interest paid ----- |
| Fines ----- | 272 31 |
| 37 47 | Dues repaid, installment |
| Fees ----- | shares ----- |
| 13 90 | 5,745 40 |
| Loans repaid ----- | Profits repaid, installment |
| 27,354 71 | shares ----- |
| Overdrafts and bills payable-- | 1,198 84 |
| 10,000 00 | Paid-up and prepaid shares, |
| Advances repaid, personal ac- | capital ----- |
| counts ----- | 5,000 00 |
| 122 60 | Advances, personal accounts-- |
| | 128 35 |
| | Salaries ----- |
| | 1,291 00 |
| | Taxes ----- |
| | 210 86 |
| | Other expenses ----- |
| | 411 52 |
| | All other disbursements---- |
| | 35 00 |
| | Balance, cash in office and |
| | bank ----- |
| | 936 55 |
| Total receipts ----- | Total disbursements --- |
| \$50,504 83 | \$50,504 83 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 13----- | 120 | \$120 00 | \$162 25 | \$157 50 |
| 14----- | 108 | 108 00 | 141 75 | 137 50 |
| 15----- | 96 | 96 00 | 122 20 | 118 00 |
| 16----- | 84 | 84 00 | 103 57 | 100 00 |
| 17----- | 72 | 72 00 | 86 00 | 83 50 |
| 18----- | 60 | 60 00 | 69 42 | 67 50 |
| 19----- | 48 | 48 00 | 63 87 | 52 75 |
| 20----- | 36 | 36 00 | 39 25 | 38 50 |
| 24----- | 24 | 24 00 | 25 43 | 25 00 |
| 22----- | 12 | 12 00 | 12 36 | 12 25 |

No. 62. SAN FRANCISCO.

PROVIDENT MUTUAL LOAN ASSOCIATION.

(Incorporated September 24, 1887.)

N. STEINBERGER, Secretary.

JAMES ROLPH, President.

Fiscal year ended September 30, 1916.

No. of series, 11.

No. of members and investors, 277.

No. of shares, 3,250.

| Assets. | | Liabilities. | |
|---|--------------|---|--------------|
| Loans, on definite contract, \$168,441.16; on shares, \$1,325 ----- | \$169,766 16 | Installment shares, dues---- | 134,562 00 |
| Arrearages— On shares ----- | \$17 70 | Installment shares, profits-- | 36,059 23 |
| On interest ----- | 218 55 | Reserve and undivided profits | 6,937 50 |
| | 236 25 | Loans due and incomplete---- | 6,900 00 |
| Cash in bank----- | 12,372 93 | All other liabilities, tax re- serve ----- | 100 00 |
| Real estate owned----- | 1,401 00 | | |
| Furniture and fixtures----- | 200 00 | | |
| Advances, ledger accounts--- | 582 39 | | |
| | | | |
| Total assets ----- | \$184,558 73 | Total liabilities ----- | \$184,558 73 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---|--------------|--|--------------|
| Balance from last report--- | \$1,213 41 | Overdrafts and bills payable-- | \$40,300 00 |
| Installment shares, dues---- | 27,694 50 | Loans on mortgages and shares ----- | 44,860 00 |
| Interest ----- | 13,968 55 | Interest paid ----- | 385 60 |
| Fines ----- | 87 09 | Dues repaid, installment shares ----- | 19,510 90 |
| Fees ----- | 48 90 | Profits repaid, installment shares ----- | 5,390 03 |
| Loans repaid ----- | 52,495 14 | Paid-up and prepaid shares, capital ----- | 1,200 00 |
| Overdrafts and bills payable-- | 32,500 00 | Advances, personal accounts-- | 800 94 |
| Advances repaid, personal ac- counts ----- | 443 25 | Salaries ----- | 2,675 00 |
| All other receipts, real estate | 200 00 | Taxes ----- | 487 46 |
| | | Other expenses ----- | 667 98 |
| | | Balance, cash in office and bank ----- | 12,372 93 |
| Total receipts ----- | \$128,650 84 | Total disbursements --- | \$128,650 84 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 22----- | 120 | \$120 00 | \$167 94 | \$165 00 |
| 23----- | 108 | 108 00 | 146 35 | 142 00 |
| 24----- | 96 | 96 00 | 125 91 | 121 00 |
| 25----- | 84 | 84 00 | 106 61 | 101 60 |
| 26----- | 72 | 72 00 | 88 39 | 83 75 |
| 27----- | 60 | 60 00 | 71 25 | 67 50 |
| 28----- | 48 | 48 00 | 55 08 | 52 80 |
| 29----- | 36 | 36 00 | 39 92 | 38 70 |
| 30----- | 24 | 24 00 | 25 72 | 25 20 |
| 31----- | 12 | 12 00 | 12 43 | 12 25 |

No. 63. SAN FRANCISCO.

UNION LOAN ASSOCIATION.

(Incorporated May 6, 1881.)

B. M. GUNZBURGER, Secretary.

H. DEDEKRY, JR., President.

Fiscal year ended May 8, 1917.

No. of series, 10.

No. of members and investors, 71.

No. of shares, 351.

| Assets. | | Liabilities. | |
|--|--------------------|---------------------------------|--------------------|
| Loans, on mortgages, \$30,000; on contract sales, \$5,205.11 ----- | \$35,205 11 | Installment shares, dues---- | \$14,040 00 |
| Arrearages— | | Installment shares, profits--- | 3,469 31 |
| On shares ----- | \$1,050 00 | Overdrafts and bills payable | 14,725 00 |
| On interest ----- | 1,152 75 | Reserve and undivided profits | 11,802 87 |
| On premium --- | 569 35 | All other liabilities, suspense | 682 11 |
| | 2,772 10 | | |
| Cash in bank----- | 6,022 40 | | |
| Real estate owned----- | 323 56 | | |
| Advances, ledger accounts--- | 396 12 | | |
| Total assets ----- | \$44,719 29 | Total liabilities ----- | \$44,719 29 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---|--------------------|---|--------------------|
| Balance from last report---- | \$1,040 86 | Loans on mortgages and shares ----- | \$9,195 52 |
| Installment shares, dues---- | 3,867 00 | Interest paid ----- | 562 42 |
| Interest ----- | 2,454 15 | Dues repaid, installment shares ----- | 2,111 00 |
| Premiums ----- | 720 70 | Profits repaid, installment shares ----- | 925 51 |
| Fees ----- | 15 70 | Advances, personal accounts-- | 1,400 10 |
| Loans repaid ----- | 7,096 35 | Salaries ----- | 1,305 00 |
| Overdrafts and bills payable-- | 3,500 00 | Taxes ----- | 151 94 |
| Advances repaid, personal ac- counts ----- | 3,034 51 | Other expenses ----- | 55 38 |
| | | Balance, cash in office and bank ----- | 6,022 40 |
| Total receipts ----- | \$21,729 27 | Total disbursements --- | \$21,729 27 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 27----- | 120 | \$120 00 | \$177 12 | \$162 84 |
| 28----- | 108 | 108 00 | 152 35 | 139 04 |
| 29----- | 96 | 96 00 | 129 40 | 117 71 |
| 30----- | 84 | 84 00 | 108 24 | 98 54 |
| 31----- | 72 | 72 00 | 88 83 | 81 25 |
| 32----- | 60 | 60 00 | 71 02 | 65 01 |
| 33----- | 48 | 48 00 | 54 63 | 51 31 |
| 34----- | 36 | 36 00 | 39 50 | 37 75 |
| 35----- | 24 | 24 00 | 25 52 | 24 76 |
| 36----- | 12 | 12 00 | 12 39 | 12 19 |

No. 64. SAN FRANCISCO.

WESTERN LOAN ASSOCIATION.

(Incorporated November 12, 1916.)

BENJ. M. STICH, Secretary.

R. M. GUNZBURGER, President

Fiscal year ended November 20, 1916.

No. of series, 10.

No. of members and investors, 75.

No. of shares, 559.

| Assets. | | Liabilities. | |
|---|--------------------|---|--------------------|
| Loans, on mortgages, \$61,- 246.25; on shares, \$1,000; on contract sales, \$4,295.30 | \$66,541 55 | Installment shares, dues---- | \$35,568 00 |
| Arrearages— | | Installment shares, profits-- | 11,024 83 |
| On shares ----- | \$1,618 00 | Overdrafts and bills payable. | 15,500 00 |
| On interest ----- | 1,565 90 | Reserve and undivided profits | 14,148 40 |
| On premium --- | 628 75 | Sundry ledger accounts----- | 72 20 |
| | 3,812 65 | All other liabilities, tax re- serve ----- | 74 40 |
| Cash, in office, \$496.29; in bank, \$1,865.08 ----- | 2,361 37 | | |
| Real estate owned----- | 3,244 04 | | |
| Advances, ledger accounts--- | 428 22 | | |
| Total assets ----- | \$76,387 83 | Total liabilities ----- | \$76,387 83 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---|--------------------|---|--------------------|
| Balance from last report.... | \$4,057 41 | Loans on mortgages and shares ----- | \$25,300 00 |
| Installment shares, dues---- | 7,734 00 | Interest paid ----- | 771 89 |
| Interest ----- | 5,320 18 | Dues repaid, installment shares ----- | 9,332 00 |
| Premiums ----- | 1,406 30 | Profits repaid, installment shares ----- | 4,224 24 |
| Fees ----- | 4 00 | Advances, personal accounts-- | 720 25 |
| Loans repaid ----- | 22,900 00 | Salaries ----- | 1,500 00 |
| Overdrafts and bills payable-- | 2,500 00 | Taxes ----- | 103 94 |
| Advances repaid, personal ac- counts ----- | 840 20 | Other expenses ----- | 556 43 |
| All other receipts----- | 119 03 | All other disbursements---- | 11 00 |
| | | Balance, cash in office and bank ----- | 2,361 37 |
| Total receipts ----- | \$44,881 12 | Total disbursements --- | \$44,881 12 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 21----- | 120 | \$120 00 | \$184 28 | \$164 21 |
| 22----- | 108 | 108 00 | 157 85 | 142 89 |
| 23----- | 96 | 96 00 | 133 45 | 120 34 |
| 24----- | 84 | 84 00 | 111 17 | 100 30 |
| 25----- | 72 | 72 00 | 90 92 | 82 40 |
| 26----- | 60 | 60 00 | 72 46 | 66 23 |
| 27----- | 48 | 48 00 | 55 58 | 51 79 |
| 28----- | 36 | 36 00 | 40 09 | 38 04 |
| 29----- | 24 | 24 00 | 25 76 | 24 88 |
| 30----- | 12 | 12 00 | 12 45 | 12 22 |

No. 65. SAN JOSE.

MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated March 12, 1889.)

RALPH E. SANDERS, Secretary.

CHAS. B. WING, President.

Fiscal year ended December 30, 1916.

No. of series, none.

No. of members and investors, 1,142.

No. of shares, 4,675.

| Assets. | | Liabilities. | |
|---|--------------|--|--------------|
| Loans, on definite contract, \$815,569.77; on shares, \$9,- 300.66; on contract sales, \$40,495.99 ----- | \$865,366 42 | Installment shares, dues----- | \$378,727 80 |
| Cash in office, \$75; in bank, \$9,138.21 ----- | 9,213 21 | Installment shares, profits---- | 81,351 56 |
| Real estate owned----- | 13,793 69 | Paid-up and prepaid shares, capital ----- | 338,235 00 |
| Furniture and fixtures----- | 2,821 33 | Paid-up and prepaid shares, dividends ----- | 18,431 41 |
| | | Investment notes, principal-- | 36,019 00 |
| | | Reserve and undivided profits | 21,157 27 |
| | | Loans due and incomplete---- | 17,017 10 |
| | | Sundry ledger accounts----- | 255 51 |
| Total assets ----- | \$891,194 65 | Total liabilities ----- | \$891,194 65 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report---- | \$3,897 58 | Overdrafts and bills payable | \$75,500 00 |
| Installment shares, dues---- | 143,391 10 | Loans on mortgages and shares ----- | 240,706 22 |
| Paid-up and prepaid shares, dues ----- | 90,800 00 | Interest paid ----- | 249 24 |
| Investment notes ----- | 44,994 00 | Dues repaid, installment shares ----- | 143,204 77 |
| Interest ----- | 56,536 02 | Profits repaid, installment shares ----- | 12,143 85 |
| Loans repaid ----- | 164,378 66 | Paid-up and prepaid shares, capital ----- | 65,950 00 |
| Overdrafts and bills payable-- | 75,500 00 | Paid-up and prepaid shares, dividends ----- | 19,163 60 |
| Advances repaid, personal ac- counts ----- | 2,916 44 | Investment notes, principal-- | 8,975 00 |
| All other receipts, real estate, etc. ----- | 7,695 50 | Salaries ----- | 6,604 16 |
| Total receipts ----- | \$590,109 30 | Taxes ----- | 1,327 37 |
| | | Other expenses ----- | 4,271 82 |
| | | All other disbursements---- | 2,800 06 |
| | | Balance, cash in office and bank ----- | 9,213 21 |
| | | Total disbursements --- | \$590,109 30 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues \$1.00 per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 66. SAN JOSE.

NUCLEUS BUILDING AND LOAN ASSOCIATION.

(Incorporated March 28, 1889.)

C. H. JOHNSON, Secretary.

GEO. B. MCKEE, President.

Fiscal year ended April 5, 1917.

No. of series, none.

No. of members and investors, 249.

No. of shares, 4,436.

| Assets. | | Liabilities. | |
|--|---------------------|---------------------------------------|---------------------|
| Loans, on mortgages | \$232,760 35 | Installment shares, dues | \$185,199 36 |
| Arrearages, on interest | 1,344 40 | Installment shares, profits | 31,699 58 |
| Cash in office, \$890.60; in bank, \$13,283.04 | 14,173 64 | Paid-up and prepaid shares, capital | 27,800 00 |
| Real estate owned | 3,624 29 | Paid-up and prepaid shares, dividends | 695 00 |
| Furniture and fixtures | 350 00 | Reserve and undivided profits | 5,401 24 |
| | | Loans due and incomplete | 1,457 50 |
| Total assets | \$252,252 68 | Total liabilities | \$252,252 68 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report | \$8,244 45 | Loans on mortgages and shares | \$56,378 23 |
| Installment shares, dues | 47,346 60 | Dues repaid, installment shares | 51,298 32 |
| Interest | 17,114 96 | Profits repaid, installment shares | 7,358 49 |
| Loans repaid | 63,897 39 | Paid-up and prepaid shares, dividends | 1,390 00 |
| All other receipts | 3 65 | Salaries | 2,050 50 |
| | | Taxes | 440 31 |
| | | Other expenses | 393 27 |
| | | All other disbursements, real estate | 3,624 29 |
| | | Balance, cash in office and bank | 14,173 64 |
| Total receipts | \$137,107 05 | Total disbursements | \$137,107 05 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.
Dues \$1.00 per share per month.
Dividend, last fiscal year, 6 per cent.
Book value, dues plus dividend.
Withdrawal value, full book value.

No. 67. SAN JOSE.

SAN JOSE BUILDING AND LOAN ASSOCIATION.

(Incorporated January 30, 1885.)

W. M. SONTHEIMER, Secretary.

V. KOCH, President.

Fiscal year ended December 31, 1916.

No. of series, none.

No. of members and investors, 785.

No. of shares, 14,465.

| Assets. | | Liabilities. | |
|---|---------------------|---|---------------------|
| Loans, on mortgages, \$534,565; on contract sales, \$541.95 ----- | \$535,106 95 | Installment shares, dues ---- | \$443,639 43 |
| Arrearages— | | Installment shares, profits -- | 47,242 86 |
| On interest --- \$4,266 41 | | Paid-up and prepaid shares, capital ----- | 4,000 00 |
| On fines ----- 200 95 | 4,467 36 | Investment certificates, principal ----- | 45,687 00 |
| Cash, in office, \$704.98; in bank, \$4,073.94 ----- | 4,778 92 | Investment certificates, dividends ----- | 799 47 |
| Real estate owned, office building ----- | 17,703 42 | Reserve and undivided profits | 13,066 42 |
| Furniture and fixtures ----- | 688 30 | Loans due and incomplete -- | 9,062 20 |
| Advances, ledger accounts --- | 1,116 77 | Sundry ledger accounts ----- | 364 34 |
| Total assets ----- | \$563,861 72 | Total liabilities ----- | \$563,861 72 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report --- | \$5,514 42 | Overdrafts and bills payable | \$35,000 00 |
| Installment shares, dues ---- | 265,152 10 | Loans on mortgages and shares ----- | 229,198 22 |
| Investment certificates ----- | 22,112 00 | Interest paid ----- | 246 76 |
| Interest ----- | 33,476 82 | Dues repaid, installment shares ----- | 124,562 30 |
| Fines ----- | 282 45 | Profits repaid, installment shares ----- | 10,317 35 |
| Loans repaid ----- | 81,644 62 | Paid-up and prepaid shares, capital ----- | 600 00 |
| Overdrafts and bills payable | 20,000 00 | Paid-up and prepaid shares, dividends ----- | 505 00 |
| Advances repaid, personal accounts ----- | 3,930 10 | Investment certificates, principal ----- | 14,500 00 |
| All other receipts, rents ---- | 1,035 00 | Investment certificates, dividends ----- | 1,658 06 |
| Total receipts ----- | \$433,147 51 | Advances, personal accounts -- | 4,505 79 |
| | | Salaries ----- | 3,460 00 |
| | | Taxes ----- | 349 57 |
| | | Other expenses ----- | 1,755 55 |
| | | All other disbursements ---- | 1,709 99 |
| | | Balance, cash in office and bank ----- | 4,778 92 |
| | | Total disbursements --- | \$433,147 51 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.
Dues 50 cents per share per month.
Dividend, last fiscal year, 6 per cent.
Book value, dues plus dividend.
Withdrawal value, full book value.

No. 68. SAN LUIS OBISPO.

SAN LUIS BUILDING AND LOAN ASSOCIATION.

(Incorporated March 1, 1888.)

M. LEWIN, Secretary.

BENJ. BROOKS, President.

Fiscal year ended March 1, 1917.

No. of series, 15.

No. of members and investors, 293.

No. of shares, 2,704.

| Assets. | | Liabilities. | |
|------------------------------|--------------|--------------------------------|--------------|
| Loans, on mortgages, \$161,- | | Installment shares, dues---- | \$124,926 00 |
| 205; on shares, \$390----- | \$161,595 00 | Installment shares, profits--- | 26,996 63 |
| Arrearages— | | Paid-up and prepaid shares, | |
| On shares ----- | \$112 00 | capital ----- | 800 00 |
| On interest ----- | 161 73 | Paid-up and prepaid shares, | |
| On fines ----- | 51 69 | dividends ----- | 30 00 |
| | 325 42 | Advance payments ----- | 5,304 60 |
| Real estate owned----- | 1,326 14 | Overdrafts and bills payable | 99 15 |
| Advances, ledger accounts--- | 309 00 | Reserve and undivided profits | 4,000 18 |
| | | Loans due and incomplete--- | 990 00 |
| | | All other liabilities, tax re- | |
| | | serve ----- | 409 00 |
| Total assets ----- | \$163,555 56 | Total liabilities ----- | \$163,555 56 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|----------------------------------|-------------|--------------------------------|-------------|
| Balance from last report---- | \$1,087 39 | Overdrafts and bills payable | \$5,500 00 |
| Installment shares, dues---- | 27,368 00 | Loans on mortgages and | |
| Paid-up and prepaid shares, | | shares ----- | 45,080 00 |
| dues ----- | 800 00 | Interest paid ----- | 1,390 01 |
| Interest ----- | 13,275 32 | Dues repaid, installment | |
| Fines ----- | 236 37 | shares ----- | 14,048 00 |
| Fees ----- | 66 75 | Profits repaid, installment | |
| Loans repaid ----- | 28,895 00 | shares ----- | 2,668 99 |
| Overdrafts and bills payable- | 99 15 | Advances, personal accounts- | 488 40 |
| Advances repaid, personal ac- | | Salaries ----- | 1,549 42 |
| counts ----- | 233 61 | Taxes ----- | 1,152 64 |
| All other receipts, real estate, | | Other expenses ----- | 260 63 |
| etc. ----- | 1,402 64 | All other disbursements, real | |
| | | estate, etc. ----- | 1,326 14 |
| Total receipts ----- | \$73,464 23 | Total disbursements --- | \$73,464 23 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 18----- | 120 | \$120 00 | \$168 15 | \$165 74 |
| 19----- | 108 | 108 00 | 145 96 | 141 22 |
| 20----- | 96 | 96 00 | 125 75 | 119 80 |
| 21----- | 84 | 84 00 | 106 31 | 100 18 |
| 22----- | 72 | 72 00 | 88 00 | 82 40 |
| 23----- | 60 | 60 00 | 70 99 | 66 32 |
| 25----- | 48 | 48 00 | 54 99 | 51 50 |
| 27----- | 36 | 36 00 | 39 98 | 37 99 |
| 29----- | 24 | 24 00 | 25 77 | 24 89 |
| 31----- | 12 | 12 00 | 12 44 | 12 22 |

No. 69. SAN MATEO.

SAN MATEO MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated June 2, 1896.)

C. H. KIRKBRIDE, Secretary.

WM. F. TURNBULL, President.

Fiscal year ended December 31, 1916.

No. of series, 41.

No. of members and investors, 147.

No. of shares, 1,364.

| Assets. | | Liabilities. | |
|--|---------------------|---|---------------------|
| Loans, on mortgages, \$102,- 275; on shares, \$620----- | \$102,895 00 | Installment shares, dues---- | \$60,087 00 |
| Arrearages— | | Installment shares, profits-- | 15,406 95 |
| On shares ----- | \$1,060 00 | Paid-up and prepaid shares, capital ----- | 26,200 00 |
| On interest ----- | 1,093 44 | Paid-up and prepaid shares, dividends ----- | 759 50 |
| On fines ----- | 94 00 | Advance payments ----- | 504 05 |
| | 2,247 44 | Overdrafts and bills payable | 6,175 00 |
| Cash in bank----- | 2,874 82 | Reserve and undivided profits | 5,733 30 |
| Real estate owned----- | 8,245 41 | Loans due and incomplete-- | 2,236 30 |
| Furniture and fixtures----- | 90 00 | Sundry ledger accounts----- | 102 90 |
| Advances, ledger accounts----- | 943 27 | All other liabilities, interest, bills payable ----- | 165 73 |
| Other assets ----- | 74 79 | | |
| Total assets ----- | \$117,370 73 | Total liabilities ----- | \$117,370 73 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|--|--------------------|---|--------------------|
| Balance from last report--- | \$3,492 97 | Overdrafts and bills payable-- | \$8,100 00 |
| Installment shares, dues---- | 15,345 00 | Loans on mortgages and shares ----- | 23,134 16 |
| Paid-up and prepaid shares, dues ----- | 400 00 | Interest paid ----- | 631 50 |
| Interest ----- | 8,291 74 | Dues repaid, installment shares ----- | 14,565 00 |
| Premiums ----- | 206 30 | Profits repaid, installment shares ----- | 4,078 34 |
| Fines ----- | 191 18 | Paid-up and prepaid shares, capital ----- | 4,400 00 |
| Fees ----- | 54 60 | Paid-up and prepaid shares, dividends ----- | 1,784 10 |
| Loans repaid ----- | 27,005 00 | Advances, personal accounts-- | 352 43 |
| Overdrafts and bills payable-- | 5,450 00 | Salaries ----- | 1,364 50 |
| Advances repaid, personal ac- counts ----- | 405 59 | Taxes ----- | 313 20 |
| All other receipts, real estate, etc. ----- | 3,456 81 | Other expenses ----- | 582 03 |
| | | All other disbursements, real estate, etc. ----- | 2,119 11 |
| | | Balance, cash in office and bank ----- | 2,874 82 |
| Total receipts ----- | \$64,299 19 | Total disbursements --- | \$64,299 19 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 43----- | 120 | \$120 00 | \$171 62 | \$168 19 |
| 47----- | 108 | 108 00 | 148 98 | 146 00 |
| 51----- | 96 | 96 00 | 127 75 | 125 50 |
| 55----- | 84 | 84 00 | 107 79 | 105 63 |
| 59----- | 72 | 72 00 | 89 09 | 87 31 |
| 63----- | 60 | 60 00 | 71 63 | 70 20 |
| 67----- | 48 | 48 00 | 55 30 | 54 19 |
| 71----- | 36 | 36 00 | 40 09 | 39 29 |
| 75----- | 24 | 24 00 | 25 78 | 25 26 |
| 79----- | 12 | 12 00 | 12 46 | 12 21 |

No. 70. SAN RAFAEL.

MARIN COUNTY BUILDING AND LOAN ASSOCIATION.

(Incorporated July 19, 1886.)

L. A. LANCEL, Secretary.

GEO. M. DODGE, President.

Fiscal year ended July 31, 1916.

No. of series, 19.

No. of members and investors, 251.

No. of shares, 3,164.

| Assets. | | Liabilities. | |
|------------------------------|--------------|--|--------------|
| Loans, on mortgages----- | \$158,525 48 | Installment shares, dues---- | \$115,056 00 |
| Arrearages— | | Installment shares, profits--- | 31,131 34 |
| On shares ----- | \$232 00 | Investment certificates, principal ----- | 10,100 00 |
| On interest ----- | 346 35 | Investment certificates, dividends ----- | 60 29 |
| On fines ----- | 28 85 | Advance payments ----- | 64 15 |
| | 607 20 | Overdrafts and bills payable-- | 1,000 00 |
| Cash in bank----- | 1,068 00 | Reserve and undivided profits | 7,478 47 |
| Real estate owned ----- | 4,989 34 | Loans due and incomplete---- | 800 00 |
| Advances, ledger accounts--- | 500 23 | | |
| | | Total liabilities ----- | \$165,690 25 |
| Total assets ----- | \$165,690 25 | | |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---|-------------|--|-------------|
| Installment shares, dues---- | \$39,717 00 | Overdrafts and bills payable | \$2,490 33 |
| Investment certificates ----- | 5,000 00 | Loans on mortgages and shares ----- | 17,800 00 |
| Interest ----- | 14,078 60 | Interest paid ----- | 64 35 |
| Fines ----- | 129 75 | Dues repaid, installment shares ----- | 44,345 00 |
| Fees ----- | 116 10 | Profits repaid, installment shares ----- | 12,377 68 |
| Loans repaid ----- | 22,274 52 | Investment certificates, principal ----- | 500 00 |
| All other receipts, real estate, etc. ----- | 483 75 | Investment certificates, dividends ----- | 268 15 |
| | | Advances, personal accounts-- | 461 03 |
| | | Salaries ----- | 1,560 00 |
| | | Taxes ----- | 258 24 |
| | | Other expenses ----- | 476 25 |
| | | All other disbursements, real estate, etc. ----- | 130 69 |
| | | Balance, cash in office and bank ----- | 1,068 00 |
| Total receipts ----- | \$81,799 72 | Total disbursements --- | \$81,799 72 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 27----- | 114 | \$114 00 | \$182 92 | \$179 47 |
| 28----- | 108 | 108 00 | 168 30 | 165 28 |
| 30----- | 96 | 96 00 | 142 08 | 137 48 |
| 32----- | 84 | 84 00 | 117 92 | 111 14 |
| 34----- | 72 | 72 00 | 96 00 | 88 80 |
| 36----- | 60 | 60 00 | 75 98 | 69 59 |
| 38----- | 48 | 48 00 | 57 70 | 52 35 |
| 40----- | 36 | 36 00 | 41 38 | 38 69 |
| 42----- | 24 | 24 00 | 26 30 | 25 15 |
| 44----- | 12 | 12 00 | 12 60 | 12 30 |

No. 71. SANTA ANA.

HOME MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated April 1, 1893.)

O. M. ROBBINS, Secretary.

FRANK EY, President.

Fiscal year ended December 31, 1916.

No. of series, 22.

No. of members and investors, 1,154.

No. of shares, 6,086.

| Assets. | Liabilities. |
|--|---|
| Loans, on mortgages, \$493,- 540; on shares, \$6,345----- | Installment shares, dues----- |
| \$499,885 00 | \$278,968 50 |
| Arrearages— | Installment shares, profits---- |
| On shares ----- \$822 00 | 75,913 88 |
| On interest ----- 1,085 75 | Investment certificates, prin- cipal ----- |
| 1,907 75 | 176,245 00 |
| Cash in bank----- | Investment certificates, divi- dends ----- |
| 28,953 63 | 3,210 00 |
| Real estate owned, office building ----- | Advance payments ----- |
| 19,165 27 | 165 00 |
| Furniture and fixtures----- | Reserve and undivided profits |
| 1,488 39 | 16,999 79 |
| Advances, ledger accounts--- | |
| 102 13 | |
| Total assets ----- \$551,502 17 | Total liabilities ----- \$551,502 17 |

| Receipts for Fiscal Year. | Disbursements for Fiscal Year. |
|--|---|
| Balance from last report---- | Loans on mortgages and shares ----- |
| \$23,476 61 | \$103,445 00 |
| Installment shares, dues---- | Dues repaid, installment shares ----- |
| 73,719 50 | 69,336 50 |
| Investment certificates ----- | Profits repaid, installment shares ----- |
| 69,975 00 | 23,432 10 |
| Interest ----- | Investment certificates, prin- cipal ----- |
| 41,293 26 | 102,550 00 |
| Fines ----- | Investment certificates, divi- dends ----- |
| 389 14 | 12,323 12 |
| Fees ----- | Advances, personal accounts-- |
| 160 65 | 138 93 |
| Loans repaid ----- | Salaries ----- |
| 137,675 00 | 2,795 00 |
| Advances repaid, personal ac- counts ----- | Taxes ----- |
| 48 80 | 958 38 |
| All other receipts, real estate, etc. ----- | Other expenses ----- |
| 2,624 88 | 1,578 47 |
| | All other disbursements, real estate, etc. ----- |
| | 3,851 71 |
| | Balance, cash in office and bank ----- |
| | 28,953 63 |
| Total receipts ----- \$349,362 84 | Total disbursements --- \$349,362 84 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 20----- | 120 | \$120 00 | \$181 58 | \$181 58 |
| 22----- | 108 | 108 00 | 156 53 | 156 53 |
| 24----- | 96 | 96 00 | 133 24 | 128 27 |
| 26----- | 84 | 84 00 | 111 63 | 105 40 |
| 28----- | 72 | 72 00 | 91 62 | 84 37 |
| 30----- | 60 | 60 00 | 73 23 | 68 20 |
| 32----- | 48 | 48 00 | 56 08 | 52 19 |
| 34----- | 36 | 36 00 | 40 29 | 38 14 |
| 36----- | 24 | 24 00 | 25 88 | 24 94 |
| 38----- | 12 | 12 00 | 12 47 | 12 23 |

No. 72. SANTA BARBARA.

LOAN AND BUILDING ASSOCIATION.

(Incorporated May 23, 1887.)

LAURA M. BAKER, Secretary pro tem.

H. L. STAMBACH, President.

Fiscal year ended June 30, 1917.

No. of series, 23.

No. of members and investors, 514.

No. of shares, 3,442.

| Assets. | | Liabilities. | |
|--|---------------------|--------------------------------|---------------------|
| Loans, on mortgages, \$397,- 266; on shares, \$2,300----- | \$399,566 00 | Installment shares, dues----- | \$147,318 00 |
| Arrearages— | | Installment shares, profits-- | 27,789 30 |
| On shares ----- | \$2,109 00 | Investment notes, principal-- | 227,700 00 |
| On interest ----- | 1,634 81 | Investment notes, dividends-- | 1,539 01 |
| On fines ----- | 278 25 | Advance payments ----- | 20 00 |
| | 4,022 06 | Reserve and undivided profits | 5,083 60 |
| Cash, in office, \$53.01; in bank, \$8,513.75 ----- | 8,566 76 | Loans due and incomplete--- | 3,800 00 |
| Furniture and fixtures----- | 607 65 | All other liabilities----- | 125 00 |
| Advances, ledger accounts--- | 612 44 | | |
| Total assets ----- | \$413,374 91 | Total liabilities ----- | \$413,374 91 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---|---------------------|---|---------------------|
| Balance from last report--- | \$4,597 10 | Loans on mortgages and shares ----- | \$106,290 00 |
| Installment shares, dues---- | 42,833 00 | Dues repaid, installment shares ----- | 35,768 00 |
| Investment notes ----- | 39,200 00 | Profits repaid, installment shares ----- | 8,815 65 |
| Interest ----- | 26,284 18 | Investment notes, principal-- | 6,800 00 |
| Fines ----- | 245 26 | Investment notes, dividends-- | 12,509 90 |
| Fees ----- | 94 35 | Advances, personal accounts-- | 454 61 |
| Loans repaid ----- | 68,604 00 | Salaries ----- | 1,381 00 |
| Advances repaid, personal ac- counts ----- | 175 57 | Taxes ----- | 861 65 |
| | | Other expenses ----- | 585 89 |
| | | Balance, cash in office and bank ----- | 8,566 76 |
| Total receipts ----- | \$182,033 46 | Total disbursements --- | \$182,033 46 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 26----- | 120 | \$120 00 | \$161 06 | \$161 06 |
| 28----- | 108 | 108 00 | 140 85 | 104 85 |
| 30----- | 96 | 96 00 | 121 66 | 121 66 |
| 32----- | 84 | 84 00 | 103 14 | 103 14 |
| 34----- | 72 | 72 00 | 85 79 | 85 79 |
| 36----- | 60 | 60 00 | 69 33 | 69 33 |
| 38----- | 48 | 48 00 | 53 77 | 53 77 |
| 40----- | 36 | 36 00 | 39 10 | 39 10 |
| 42----- | 24 | 24 00 | 25 34 | 25 34 |
| 44----- | 12 | 12 00 | 12 36 | 12 36 |

No. 73. SANTA BARBARA.

**SANTA BARBARA MUTUAL BUILDING AND LOAN
ASSOCIATION.**

(Incorporated May 20, 1901.)

J. M. WARREN, Secretary.

E. C. ROEDER, President.

Fiscal year ended March 1, 1917.

No. of series, none.

No. of members and investors, 1,035.

No. of shares, 16,126.

| Assets. | | Liabilities. | |
|---|---------------------|--|---------------------|
| Loans, on mortgages..... | \$621,671 76 | Installment shares, dues..... | \$558,595 36 |
| Arrearages, on interest..... | 5,109 72 | Installment shares, profits..... | 136,201 99 |
| Cash in bank..... | 75,263 73 | Reserve and undivided profits | 8,871 34 |
| Real estate owned..... | 9,021 88 | Loans due and incomplete.... | 7,398 40 |
| Total assets | \$711,067 09 | Total liabilities | \$711,067 09 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report.... | \$30,131 25 | Loans on mortgages and shares | \$250,729 51 |
| Installment shares, dues.... | 216,743 95 | Interest rebated | 12 49 |
| Interest | 44,088 44 | Dues repaid, installment shares | 146,751 19 |
| Fines | 30 96 | Profits repaid, installment shares | 12,943 14 |
| Loans repaid | 199,259 56 | Salaries | 2,659 85 |
| All other receipts, real estate, etc. | 5,550 76 | Taxes | 1,269 42 |
| | | Other expenses | 1,207 74 |
| | | All other disbursements, real estate, etc. | 4,972 85 |
| | | Balance, cash in office and bank | 75,263 73 |
| Total receipts | \$495,809 92 | Total disbursements | \$495,809 92 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 74. SANTA CLARA.

SANTA CLARA BUILDING AND LOAN ASSOCIATION.

(Incorporated March 19, 1889.)

F. O. ROLL, Secretary.

J. B. O'BRIEN, President.

Fiscal year ended March 31, 1917.

No. of series, 21.

No. of members and investors, 312.

No. of shares, 2,729.

| Assets. | | Liabilities. | |
|---|---------------------|--|---------------------|
| Loans, on mortgages, \$207,- 150; on shares, \$901; on contract sales, \$6,690.25-- | \$214,741 25 | Installment shares, dues---- | \$160,171 50 |
| Arrearages— | | Installment shares, profits-- | 50,156 19 |
| On shares ----- | \$2,898 50 | Paid-up and prepaid shares, capital ----- | 18,200 00 |
| On interest ----- | 3,805 70 | Paid-up and prepaid shares, dividends ----- | 182 00 |
| On fines ----- | 182 70 | Advance payments ----- | 152 50 |
| | 6,886 90 | Reserve and undivided profits | 15,563 52 |
| Cash in bank ----- | 7,142 64 | Loans due and incomplete--- | 2,145 10 |
| Real estate owned----- | 18,653 82 | Sundry ledger accounts---- | 1,080 00 |
| Advances, ledger accounts--- | 155 50 | | |
| Other assets ----- | 70 70 | | |
| Total assets ----- | \$247,650 81 | Total liabilities ----- | \$247,650 81 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---|--------------------|--|--------------------|
| Installment shares, dues---- | \$33,891 25 | Overdrafts and bills payable_ | \$599 79 |
| Interest ----- | 20,975 64 | Loans on mortgages and shares ----- | 25,302 45 |
| Fines ----- | 184 15 | Interest paid ----- | 14 05 |
| Fees ----- | 29 45 | Dues repaid, installment shares ----- | 34,767 00 |
| Loans repaid ----- | 42,034 90 | Profits repaid, installment shares ----- | 14,409 90 |
| Advances repaid, personal ac- counts ----- | 69 40 | Paid-up and prepaid shares, capital ----- | 5,100 00 |
| All other receipts, rents, etc. | 699 11 | Paid-up and prepaid shares, dividends ----- | 882 15 |
| | | Advances, personal accounts | 120 30 |
| | | Salaries ----- | 1,395 00 |
| | | Taxes ----- | 3,699 48 |
| | | Other expenses ----- | 222 10 |
| | | All other disbursements---- | 4,229 04 |
| | | Balance, cash in office and bank ----- | 7,142 64 |
| Total receipts ----- | \$97,883 90 | Total disbursements --- | \$97,883 90 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 21----- | 120 | \$120 00 | \$178 38 | \$178 38 |
| 23----- | 108 | 108 00 | 153 98 | 153 98 |
| 25----- | 96 | 96 00 | 131 34 | 129 00 |
| 27----- | 84 | 84 00 | 110 33 | 108 00 |
| 29----- | 72 | 72 00 | 90 83 | 88 00 |
| 31----- | 60 | 60 00 | 72 73 | 70 00 |
| 33----- | 48 | 48 00 | 55 93 | 52 50 |
| 35----- | 36 | 36 00 | 40 34 | 38 00 |
| 37----- | 24 | 24 00 | 25 87 | 25 00 |
| 39----- | 12 | 12 00 | 12 46 | 12 25 |

No. 75. SANTA CRUZ.

SANTA CRUZ COUNTY BUILDING AND LOAN ASSOCIATION.

(Incorporated May 20, 1908.)

GEO. W. WOOD, Secretary.

GEO. W. STONE, President.

Fiscal year ended April 20, 1917.

No. of series, none.

No. of members and investors, 60.

No. of shares, 399.

| Assets. | | Liabilities. | |
|---|--------------------|---|--------------------|
| Loans, on definite contract | \$35,030 82 | Guarantee stock, capital | \$21,700 00 |
| Cash in office, \$175.79; in bank, \$1,989.48 | 2,165 27 | Guarantee stock, surplus | 1,605 77 |
| Real estate owned | 916 77 | Installment shares, dues | 3,965 50 |
| Furniture and fixtures | 165 00 | Installment shares, profits | 1,222 23 |
| | | Paid-up and prepaid shares, capital | 6,300 00 |
| | | Paid-up and prepaid shares, dividends | 189 00 |
| | | Investment certificates, principal | 1,041 02 |
| | | Investment certificates, dividends | 229 11 |
| | | Reserve and undivided profits | 487 00 |
| | | Sundry ledger accounts | 12 11 |
| | | All other liabilities, unearned premium | 1,526 12 |
| Total assets | \$38,277 86 | Total liabilities | \$38,277 86 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|-------------------------------------|--------------------|--|--------------------|
| Balance from last report | \$1,300 50 | Overdrafts and bills payable | \$4,200 00 |
| Installment shares, dues | 640 50 | Loans on mortgages and shares | 3,883 50 |
| Paid-up and prepaid shares, dues | 700 00 | Interest paid | 78 38 |
| Investment certificates | 279 79 | Dividends on guarantee stock | 1,302 00 |
| Interest | 2,512 63 | Dues repaid, installment shares | 286 50 |
| Premiums | 122 50 | Profits repaid, installment shares | 14 45 |
| Fees | 10 00 | Paid-up and prepaid shares, capital | 2,000 00 |
| Loans repaid | 8,187 68 | Paid-up and prepaid shares, dividends | 445 80 |
| Overdrafts and bills payable | 2,600 00 | Investment certificates, principal | 366 75 |
| All other receipts, suspenses, etc. | 80 78 | Investment certificates, dividends | 8 69 |
| | | Salaries | 480 00 |
| | | Taxes | 55 94 |
| | | Other expenses | 214 55 |
| | | All other disbursements, real estate, etc. | 932 55 |
| | | Balance, cash in office and bank | 2,165 27 |
| Total receipts | \$16,434 38 | Total disbursements | \$16,434 38 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 7 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus 6 per cent for average time.

No. 76. SANTA PAULA.

SANTA PAULA BUILDING AND LOAN ASSOCIATION.

(Incorporated April 21, 1890.)

H. H. YOUNGKEN, Secretary.

D. W. MOTT, President.

Fiscal year ended May 9, 1917.

No. of series, 19.

No. of members and investors, 450.

No. of shares, 7,094.

| Assets. | | Liabilities. | |
|---|---------------------|-------------------------------|---------------------|
| Loans, on mortgages, \$495,- 100; on shares, \$4,100 | \$499,200 00 | Installment shares, dues | \$235,068 00 |
| Arrearages— | | Installment shares, profits | 44,790 85 |
| On shares | \$1,729 30 | Investment notes, principal | 212,375 00 |
| On interest | 1,418 30 | Advance payments | 2,323 95 |
| On premium | 11 80 | Overdrafts and bills payable | 5,000 00 |
| On fines | 155 22 | Reserve and undivided profits | 9,300 00 |
| | 3,314 62 | Loans due and incomplete | 2,270 61 |
| Cash in bank | 3,228 02 | | |
| Real estate owned | 2,309 20 | | |
| Furniture and fixtures | 1,715 33 | | |
| Advances, ledger accounts | 1,245 77 | | |
| Other assets | 115 47 | | |
| Total assets | \$511,128 41 | Total liabilities | \$511,128 41 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---|---------------------|---|---------------------|
| Balance from last report | \$6,226 74 | Overdrafts and bills payable | \$36,000 00 |
| Installment shares, dues | 85,862 80 | Loans on mortgages and shares | 210,388 40 |
| Investment notes | 92,650 00 | Interest paid | 1,123 78 |
| Interest | 42,205 44 | Dues repaid, installment shares | 88,272 30 |
| Premiums | 204 45 | Profits repaid, installment shares | 21,746 76 |
| Fines | 336 18 | Investment notes, principal | 61,200 00 |
| Fees | 247 50 | Investment notes, dividends | 11,951 30 |
| Loans repaid | 185,100 00 | Advances, personal accounts | 2,108 44 |
| Overdrafts and bills payable | 31,000 00 | Salaries | 3,746 12 |
| Advances repaid, personal ac- counts | 1,345 52 | Taxes | 790 88 |
| | | Other expenses | 2,313 43 |
| | | All other disbursements, real estate | 2,309 20 |
| | | Balance, cash in office and bank | 3,228 02 |
| Total receipts | \$445,178 63 | Total disbursements | \$445,178 63 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 19—A | 108 | \$54 00 | \$78 17 | \$76 97 |
| 20—A | 96 | 48 00 | 66 58 | 65 66 |
| 22—C | 72 | 72 00 | 91 84 | 90 85 |
| 23—C | 60 | 60 00 | 73 42 | 72 08 |
| 24—C | 48 | 48 00 | 56 40 | 54 74 |
| 25—C | 36 | 36 00 | 40 64 | 39 34 |
| 26—C | 24 | 24 00 | 26 04 | 25 50 |
| 27—C | 12 | 12 00 | 12 52 | 12 38 |

No. 77. SANTA ROSA.

SANTA ROSA BUILDING AND LOAN ASSOCIATION.

(Incorporated October 3, 1888.)

C. D. BARNETT, Secretary.

ALLEN B. LEMMON, President.

Fiscal year ended October 31, 1916.

No. of series, 11.

No. of members and investors, 259.

No. of shares, 2,287.

| Assets. | | Liabilities. | |
|---|---------------------|---|---------------------|
| Loans, on definite contract, \$132,852.14; on shares, \$3,140 ----- | \$135,992 14 | Installment shares, dues---- | \$82,758 00 |
| Arrearages-- | | Installment shares, profits-- | 20,309 51 |
| On shares ----- | \$52 90 | Investment certificates, prin- cipal ----- | 32,354 05 |
| On interest ----- | 446 99 | Advance payments ----- | 71 52 |
| | 499 89 | Reserve and undivided profits | 3,768 66 |
| Cash in bank ----- | 6,761 54 | Loans due and incomplete--- | 4,080 80 |
| Advances, ledger accounts--- | 88 97 | | |
| Total assets ----- | \$143,342 54 | Total liabilities ----- | \$143,342 54 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|--|---------------------|---|---------------------|
| Balance from last report--- | \$1,155 02 | Overdrafts and bills payable | \$10,500 00 |
| Installment shares, dues---- | 19,378 70 | Loans on mortgages and shares ----- | 37,359 90 |
| Investment certificates | 27,395 31 | Interest paid ----- | 259 02 |
| Interest ----- | 9,580 01 | Dues repaid, installment shares ----- | 14,317 00 |
| Fees ----- | 43 00 | Profits repaid, installment shares ----- | 4,672 13 |
| Loans repaid ----- | 43,019 40 | Investment certificates, prin- cipal ----- | 25,979 10 |
| Overdrafts and bills payable | 1,500 00 | Investment certificates, divi- dends ----- | 1,628 09 |
| Advances repaid, personal ac- counts ----- | 163 53 | Advances, personal accounts-- | 237 35 |
| All other receipts, real estate, etc. ----- | 1,030 00 | Salaries ----- | 1,000 00 |
| | | Taxes ----- | 143 31 |
| | | Other expenses ----- | 305 96 |
| | | All other disbursements, real estate, etc. ----- | 101 57 |
| | | Balance, cash in office and bank ----- | 6,761 54 |
| Total receipts ----- | \$103,264 97 | Total disbursements --- | \$103,264 97 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 19----- | 120 | \$120 00 | \$165 41 | \$160 50 |
| 20----- | 108 | 108 00 | 144 50 | 135 59 |
| 21----- | 96 | 96 00 | 124 59 | 120 00 |
| 22----- | 84 | 84 00 | 105 67 | 101 64 |
| 23----- | 72 | 72 00 | 87 71 | 84 42 |
| 24----- | 60 | 60 00 | 70 72 | 68 25 |
| 25----- | 48 | 48 00 | 54 74 | 53 04 |
| 26----- | 36 | 36 00 | 39 74 | 38 70 |
| 27----- | 24 | 24 00 | 25 65 | 25 14 |
| 28----- | 12 | 12 00 | 12 42 | 12 30 |

No. 78. SAUSALITO.

SAUSALITO MUTUAL LOAN ASSOCIATION.

(Incorporated December 1, 1887.)

J. J. ROSS, Secretary.

C. O. SHARPE, President.

Fiscal year ended October 31, 1916.

No. of series, 7.

No. of members and investors, 133.

No. of shares, 1,245.

| Assets. | | Liabilities. | |
|---|--------------------|--|--------------------|
| Loans, on mortgages, \$33,300; on definite contract, \$4,- 649.75 ----- | \$37,949 75 | Installment shares, dues----- | \$38,910 00 |
| Arrearages, on shares----- | 197 00 | Installment shares, profits-- | 6,474 52 |
| Cash in bank----- | 5,275 99 | Reserve and undivided profits | 4,389 20 |
| Real estate owned----- | 6,424 88 | Sundry ledger accounts----- | 73 90 |
| Total assets ----- | \$49,847 62 | Total liabilities ----- | \$49,847 62 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report---- | \$2,823 79 | Overdrafts and bills payable | \$3,500 00 |
| Installment shares, dues---- | 15,227 15 | Loans on mortgages and shares----- | 10,550 00 |
| Interest----- | 4,941 07 | Interest paid----- | 67 92 |
| Premiums----- | 15 00 | Dues repaid, installment shares----- | 19,082 30 |
| Fines----- | 81 34 | Profits repaid, installment shares----- | 4,157 52 |
| Fees----- | 30 00 | Salaries----- | 540 00 |
| Loans repaid----- | 21,711 63 | Taxes----- | 122 09 |
| Overdrafts and bills payable | 3,500 00 | Other expenses----- | 47 71 |
| Advances repaid, personal ac- counts----- | 526 73 | All other disbursements----- | 6,045 38 |
| All other receipts, real estate, etc.----- | 532 20 | Balance, cash in office and bank----- | 5,275 99 |
| Total receipts ----- | \$49,388 91 | Total disbursements --- | \$49,388 91 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|-----------------------------------|
| 24----- | 72 | \$72 00 | \$91 51 | |
| 25----- | 60 | 60 00 | 73 23 | |
| 26----- | 48 | 48 00 | 56 39 | Dues plus profits as per by-laws. |
| 27----- | 36 | 36 00 | 40 55 | |
| 28----- | 24 | 24 00 | 25 96 | |
| 29----- | 12 | 12 00 | 12 48 | |
| 30----- | 6 | 6 00 | 6 15 | |

No. 79. STOCKTON.

SAN JOAQUIN VALLEY BUILDING AND LOAN ASSOCIATION.

(Incorporated June 17, 1889.)

A. M. NOBLE, Secretary.

S. N. CROSS, President.

Fiscal year ended December 31, 1916.

No. of series, none. No. of members and investors, 1,678. No. of shares, 16,271.

| Assets. | | Liabilities. | |
|----------------------------------|--------------|---------------------------------------|--------------|
| Loans on mortgages..... | \$754,471 51 | Installment shares, dues.... | \$367,936 12 |
| Arrearages, on interest..... | 4,513 55 | Installment shares, profits.. | 94,371 07 |
| Cash in bank..... | 69,408 04 | Paid-up and prepaid shares, | |
| Real estate owned..... | 12,500 04 | capital | 275,302 07 |
| Advances, ledger accounts.... | 2,777 22 | Paid-up and prepaid shares, | |
| | | dividends | 52,603 30 |
| | | Reserve and undivided profits | 33,900 00 |
| | | Loans due and incomplete.... | 19,557 80 |
| | | | |
| Total assets | \$843,670 36 | Total liabilities | \$843,670 36 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report.... | \$31,846 22 | Loans on mortgages and | |
| Installment shares, dues..... | 136,797 78 | shares | \$268,890 82 |
| Paid-up and prepaid shares, | | Interest paid | 93 80 |
| dues | 78,172 41 | Dues repaid, installment | |
| Interest | 53,352 45 | shares | 111,885 46 |
| Loans repaid | 224,647 25 | Profits repaid, installment | |
| Advances repaid, personal ac- | | shares | 18,833 98 |
| counts | 15,653 63 | Paid-up and prepaid shares, | |
| All other receipts, real estate, | | capital | 52,264 00 |
| etc. | 23,292 11 | Paid-up and prepaid shares, | |
| | | dividends | 10,962 90 |
| | | Advances, personal accounts.. | 3,570 16 |
| | | Salaries | 6,365 00 |
| | | Taxes | 1,048 78 |
| | | Other expenses | 2,150 45 |
| | | All other disbursements, real | |
| | | estate, etc. | 23,288 46 |
| | | Balance, cash in office and | |
| | | bank | 69,408 04 |
| Total receipts | \$568,761 85 | Total disbursements --- | \$568,761 85 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.
Dues \$1.00 per share per month.
Dividend, last fiscal year, 7.20 per cent.
Book value, dues plus dividend.
Withdrawal value, full book value.

No. 80. STOCKTON.

SECURITY BUILDING-LOAN ASSOCIATION.

(Incorporated October 28, 1912.)

F. L. WILLIAMS, Secretary.

E. S. VANPELT, President.

Fiscal year ended December 31, 1916.

No. of series, none.

No. of members and investors, 393.

No. of shares, 250.

| Assets. | | Liabilities. | |
|---|---------------------|---|---------------------|
| Loans, on definite contract, \$172,378.71; on shares, \$950; on contract sales, \$5,677.80 ----- | \$179,006 51 | Guarantee stock, capital ---- | \$25,000 00 |
| Cash, in office, \$1,289.25; in bank, \$11,361.50 ----- | 12,650 75 | Guarantee stock, surplus ---- | 1,945 04 |
| Real estate owned ----- | 587 37 | Investment certificates, prin- cipal ----- | 160,764 62 |
| Furniture and fixtures ----- | 209 75 | Loans due and incomplete --- | 5,357 29 |
| Advances, ledger accounts --- | 620 61 | All other liabilities ----- | 8 04 |
| Total assets ----- | \$193,074 99 | Total liabilities ----- | \$193,074 99 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report ---- | \$12,490 82 | Loans on mortgages and shares ----- | \$121,945 33 |
| Investment certificates ----- | 107,178 21 | Dividends on guarantee stock | 2,279 16 |
| Interest ----- | 11,446 10 | Investment certificates, prin- cipal ----- | 31,973 98 |
| Fees ----- | 284 50 | Investment certificates, divi- dends ----- | 3,900 90 |
| Loans repaid ----- | 45,794 82 | Advances, personal accounts -- | 1,210 14 |
| Advances repaid, personal ac- counts ----- | 781 01 | Salaries ----- | 2,485 00 |
| All other receipts ----- | 487 04 | Taxes ----- | 146 54 |
| Total receipts ----- | \$178,462 50 | Other expenses ----- | 1,515 45 |
| | | All other disbursements, real estate, etc. ----- | 355 25 |
| | | Balance, cash in office and bank ----- | 12,650 75 |
| | | Total disbursements --- | \$178,462 50 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 81. STOCKTON.

STOCKTON LAND LOAN AND BUILDING ASSOCIATION.

(Incorporated January 3, 1887.)

CHAS. E. LITTLEHALE, Secretary.

J. D. YOUNG, President.

Fiscal year ended December 31, 1916.

No. of series, none.

No. of members and investors, 1,030.

No. of shares, 12,236.

| Assets. | | Liabilities. | |
|--|---------------------|--|---------------------|
| Loans, on mortgages, \$844,- 880.47; on shares, \$11,600. | \$856,480 47 | Installment shares, dues | \$470,884 15 |
| Arrearages, on interest | 3,588 50 | Installment shares, profits | 183,838 82 |
| Cash, in office, \$4,173.16; in bank, \$55,843.29 | 60,016 45 | Paid-up and prepaid shares, capital | 213,000 00 |
| Real estate owned | 2,792 18 | Paid-up and prepaid shares, dividends | 8,611 12 |
| Furniture and fixtures | 800 00 | Reserve and undivided profits | 44,563 62 |
| Advances, ledger accounts | 4,078 32 | Loans due and incomplete | 5,758 21 |
| | | Sundry ledger accounts | 1,100 00 |
| Total assets | \$927,755 92 | Total liabilities | \$927,755 92 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report | \$20,687 99 | Overdrafts and bills payable | \$5,000 00 |
| Installment shares, dues | 103,276 48 | Loans on mortgages and shares | \$175,880 81 |
| Paid-up and prepaid shares, dues | 16,200 00 | Interest paid | 23 33 |
| Interest | 68,270 29 | Dues repaid, installment shares | 77,589 31 |
| Fees | 143 50 | Profits repaid, installment shares | 30,671 06 |
| Loans repaid | 209,520 00 | Paid-up and prepaid shares, capital | 56,400 70 |
| Overdrafts and bills payable | 5,000 00 | Paid-up and prepaid shares, dividends | 11,586 40 |
| Advances repaid, personal ac- counts | 2,231 23 | Advances, personal accounts | 1,984 57 |
| All other receipts | 1,371 37 | Salaries | 3,960 00 |
| | | Taxes | 888 61 |
| | | Other expenses | 2,444 68 |
| | | All other disbursements | 254 94 |
| | | Balance, cash in office and bank | 60,016 45 |
| Total receipts | \$426,700 86 | Total disbursements | \$426,700 86 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues \$1.00 per share per month.

Dividend, last fiscal year, 7.20 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 82. TULARE.

TULARE BUILDING AND LOAN ASSOCIATION.

(Incorporated January, 1889.)

J. L. WILDER, Secretary.

A. W. WHEELER, President.

Fiscal year ended December 31, 1916.

No. of series, 20.

No. of members and investors, 82.

No. of shares, 588.

| Assets. | | Liabilities. | |
|-----------------------------|--------------------|--------------------------------|--------------------|
| Loans, on mortgages----- | \$36,845 00 | Installment shares, dues---- | \$36,018 00 |
| Cash in bank ----- | 9,158 00 | Installment shares, profits--- | 8,613 68 |
| Real estate owned----- | 225 00 | Advance payments ----- | 1,173 30 |
| Furniture and fixtures----- | 200 00 | Reserve and undivided profits | 530 91 |
| | | Sundry ledger accounts----- | 92 11 |
| Total assets ----- | \$46,428 00 | Total liabilities ----- | \$46,428 00 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|---------------------------------|--------------------|--------------------------------|--------------------|
| Balance from last report---- | \$1,934 09 | Overdrafts and bills payable | \$2,000 00 |
| Installment shares, dues---- | 7,354 20 | Loans on mortgages and | |
| Interest ----- | 3,351 45 | shares ----- | 8,390 00 |
| Fees ----- | 14 00 | Interest paid ----- | 82 14 |
| Loans repaid ----- | 15,200 00 | Dues repaid, installment | |
| Advances repaid, personal ac- | | shares ----- | 6,401 00 |
| counts ----- | 55 95 | Profits repaid, installment | |
| All other receipts, real estate | 240 00 | shares ----- | 1,228 25 |
| | | Advances, personal accounts-- | 55 95 |
| Total receipts ----- | \$28,149 69 | Salaries ----- | 600 00 |
| | | Taxes ----- | 149 30 |
| | | Other expenses ----- | 85 05 |
| | | Balance, cash in office and | |
| | | bank ----- | 9,158 00 |
| | | Total disbursements --- | \$28,149 69 |

Installment Shares, With Age, Value, and Withdrawal Value.

| Serial No. | Age in months | Total dues per share | Book value per share | Withdrawal value |
|------------|---------------|----------------------|----------------------|------------------|
| 17----- | 120 | \$120 00 | \$163 13 | \$152 34 |
| 18----- | 108 | 108 00 | 142 62 | 133 97 |
| 20----- | 96 | 96 00 | 122 76 | 116 07 |
| 22----- | 84 | 84 00 | 104 17 | 99 12 |
| 24----- | 72 | 72 00 | 86 84 | 82 86 |
| 26----- | 60 | 60 00 | 70 01 | 65 00 |
| 28----- | 48 | 48 00 | 54 33 | 51 17 |
| 30----- | 36 | 36 00 | 39 60 | 37 80 |
| 32----- | 24 | 24 00 | 25 62 | 24 81 |
| 33----- | 12 | 12 00 | 12 42 | 12 21 |

No. 83. UPLAND.

MAGNOLIA MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated September 24, 1901.)

M. F. PALMER, Secretary.

W. H. CRAIG, Vice President.

Fiscal year ended September 30, 1916.

No. of series, none No. of members and investors, 484. No. of shares, 4,505

| Assets. | | Liabilities. | |
|--------------------------------|---------------------|---------------------------------|---------------------|
| Loans, on mortgages----- | \$247,000 00 | Installment shares, dues---- | \$87,201 83 |
| Arrearages, on interest---- | 3,563 50 | Installment shares, profits-- | 24,149 51 |
| Cash in bank----- | 7,395 19 | Paid-up and prepaid shares, | |
| Furniture and fixtures---- | 44 50 | capital ----- | 134,500 00 |
| Advances, ledger accounts-- | 969 55 | Paid-up and prepaid shares, | |
| | | dividends ----- | 6,961 39 |
| | | Advance payments ----- | 162 60 |
| | | Overdrafts and bills payable | 2,500 00 |
| | | Reserve and undivided profits | 3,468 96 |
| | | Sundry ledger accounts---- | 10 95 |
| | | All other liabilities, interest | |
| | | on bills payable----- | 17 50 |
| Total assets ----- | \$258,972 74 | Total liabilities ----- | \$258,972 74 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report--- | \$7,949 10 | Overdrafts and bills payable-- | \$1,500 00 |
| Installment shares, dues---- | 23,948 54 | Loans on mortgages and | |
| Paid-up and prepaid shares, | | shares ----- | 42,000 00 |
| dues ----- | 39,300 00 | Interest paid ----- | 26 25 |
| Interest ----- | 15,868 70 | Dues repaid, installment | |
| Fines ----- | 210 37 | shares ----- | 16,393 15 |
| Fees ----- | 111 50 | Profits repaid, installment | |
| Loans repaid ----- | 31,300 00 | shares ----- | 3,125 28 |
| Overdrafts and bills payable-- | 4,000 00 | Paid-up and prepaid shares, | |
| Advances repaid, personal ac- | | capital ----- | 41,600 00 |
| counts ----- | 241 82 | Paid-up and prepaid shares, | |
| | | dividends ----- | 8,190 33 |
| | | Advances, personal accounts-- | 622 74 |
| | | Salaries ----- | 1,200 00 |
| | | Taxes ----- | 299 84 |
| | | Other expenses ----- | 532 75 |
| | | All other disbursements, | |
| | | furniture ----- | 44 50 |
| | | Balance, cash in office and | |
| | | bank ----- | 7,395 19 |
| Total receipts ----- | \$122,930 03 | Total disbursements --- | \$122,930 03 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues \$1.00 per share per month.

Dividend, last fiscal year, 8 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus profits as per by-laws.

No. 84. VALLEJO.

VALLEJO BUILDING AND LOAN ASSOCIATION.

(Incorporated October 26, 1911.)

J. R. WILSON, Secretary.

J. B. McCAULEY, President.

Fiscal year ended December 31, 1916.

No. of series, none. No. of members and investors, 26. No. of shares, 65.

| Assets. | | Liabilities. | |
|--------------------------------|--------------------|--------------------------------|--------------------|
| Loans, on definite contract-- | \$8,916 37 | Guarantee stock, capital--- | \$4,106 00 |
| Arrearages— | | Investment certificates, prin- | |
| On interest ----- | \$19 78 | cipal ----- | 96 00 |
| On premium ----- | 31 92 | Investment certificates, divi- | |
| On fines ----- | 52 | dends ----- | 16 06 |
| | 52 22 | Overdrafts and bills payable-- | 4,750 00 |
| Cash, in office, \$20.33; in | | Reserve and undivided profits | 64 52 |
| bank, \$274.66 ----- | 294 99 | Loans due and incomplete-- | 338 90 |
| Furniture and fixtures----- | 107 90 | | |
| Total assets ----- | \$9,371 48 | Total liabilities ----- | \$9,371 48 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report--- | \$924 34 | Overdrafts and bills payable-- | \$1,400 00 |
| Guarantee stock ----- | 1,612 50 | Loans on mortgages and | |
| Investment certificates ---- | 5 00 | shares ----- | 8,458 00 |
| Interest ----- | 232 56 | Interest paid ----- | 76 33 |
| Premiums ----- | 134 00 | Salaries ----- | 70 00 |
| Fees ----- | 50 80 | Taxes ----- | 53 28 |
| Loans repaid ----- | 1,318 40 | Other expenses ----- | 23 28 |
| Overdrafts and bills payable-- | 6,150 00 | All other disbursements---- | 51 72 |
| | | Balance, cash in office and | |
| | | bank ----- | 294 99 |
| Total receipts ----- | \$10,427 60 | Total disbursements --- | \$10,427 60 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 85. VISALIA.

VISALIA BUILDING AND LOAN ASSOCIATION.

(Incorporated January, 1887.)

C. L. JOHNSON, Secretary.

C. J. GIDDINGS, President.

Fiscal year ended January 31, 1917.

No. of series, none.

No. of members and investors, 312.

No. of shares, 7,281.

| Assets. | | Liabilities. | |
|------------------------------|---------------------|---------------------------------|---------------------|
| Loans, on mortgages----- | \$340,575 00 | Installment shares, dues---- | \$151,253 04 |
| Arrearages, on interest----- | 401 25 | Installment shares, profits-- | 69,731 86 |
| Cash in bank----- | 21,415 07 | Paid-up and prepaid shares, | |
| Real estate owned----- | 1,782 49 | capital ----- | 109,700 00 |
| Advances, ledger accounts--- | 34 99 | Paid-up and prepaid shares, | |
| | | dividends ----- | 3,267 03 |
| | | Overdrafts and bills payable-- | 15,100 00 |
| | | Reserve and undivided profits | 10,431 19 |
| | | Loans due and incomplete---- | 4,272 68 |
| | | All other liabilities, interest | |
| | | on bond payment----- | 453 00 |
| Total assets ----- | \$364,208 80 | Total liabilities ----- | \$364,208 80 |

| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
|-------------------------------|---------------------|--------------------------------|---------------------|
| Balance from last report--- | \$11,310 27 | Loans on mortgages and | |
| Installment shares, dues---- | 37,614 16 | shares ----- | \$83,384 36 |
| Paid-up and prepaid shares, | | Interest paid ----- | 906 00 |
| dues ----- | 8,600 00 | Dues repaid, installment | |
| Interest ----- | 28,627 39 | shares ----- | 25,713 11 |
| Fines ----- | 1 40 | Profits repaid, installment | |
| Fees ----- | 270 50 | shares ----- | 8,125 20 |
| Loans repaid ----- | 76,400 00 | Paid-up and prepaid shares, | |
| Advances repaid, personal ac- | | capital ----- | 12,800 00 |
| counts ----- | 343 48 | Paid-up and prepaid shares, | |
| | | dividends ----- | 6,691 17 |
| | | Advances, personal accounts-- | 90 11 |
| | | Salaries ----- | 1,800 00 |
| | | Taxes ----- | 385 06 |
| | | Other expenses ----- | 74 63 |
| | | All other disbursements, real | |
| | | estate ----- | 1,782 49 |
| | | Balance, cash in office and | |
| | | bank ----- | 21,415 07 |
| Total receipts ----- | \$163,167 20 | Total disbursements --- | \$163,167 20 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.
 Dues 50 cents per share per month.
 Dividend, last fiscal year, 8.70 per cent.
 Book value, dues plus dividend.
 Withdrawal value, full book value.

No. 86. WOODLAND.

**NORTHERN CALIFORNIA BUILDING AND LOAN
ASSOCIATION.**

(Incorporated October 2, 1911.)

JAMES L. HARE, Secretary.

HARRY L. HUSTON, President.

(Fiscal year ended December 31, 1916.)

No. of series, none.

No. of members and investors, 25.

No. of shares, 250.

| Assets. | | Liabilities. | |
|---|-------------|--|-------------|
| Loans, on definite contract, \$25,207.86; on shares, \$160 | \$25,367 86 | Guarantee stock, capital..... | \$10,638 30 |
| Cash in bank..... | 3,933 88 | Guarantee stock, surplus..... | 4,254 20 |
| Furniture and fixtures..... | 500 00 | Installment certificates, dues | 1,754 50 |
| | | Installment certificates, profits | 224 03 |
| | | Paid-up and prepaid certifi- cates, capital | 12,650 00 |
| | | Paid-up and prepaid certifi- cates, dividends | 195 71 |
| | | All other liabilities, with- drawal fees | 90 00 |
| Total assets | \$29,806 74 | Total liabilities | \$29,806 74 |
| Receipts for Fiscal Year. | | Disbursements for Fiscal Year. | |
| Balance from last report.... | \$1,344 50 | Overdrafts and bills payable | \$7,000 00 |
| Installment certificates, dues | 364 00 | Loans on mortgages and shares | 4,487 50 |
| Paid-up and prepaid certifi- cates, dues | 6,500 00 | Interest paid | 160 55 |
| Interest | 2,961 12 | Dues repaid, installment cer- tificates | 1,627 00 |
| Fees | 50 90 | Profits repaid, installment certificates | 201 67 |
| Loans repaid | 9,506 59 | Paid-up and prepaid certifi- cates, capital | 2,150 00 |
| Advances repaid, personal ac- counts | 164 04 | Paid-up and prepaid certifi- cates, dividends | 525 14 |
| All other receipts | 159 59 | Advances, personal accounts | 160 00 |
| | | Salaries | 420 00 |
| | | Taxes | 62 00 |
| | | Other expenses | 265 72 |
| | | All other disbursements, withdrawal fees, etc..... | 52 28 |
| | | Balance, cash in office and bank | 3,938 88 |
| Total receipts | \$21,050 74 | Total disbursements --- | \$21,050 74 |

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 50 cents per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

FOREIGN ASSOCIATION.

SALT LAKE CITY, UTAH.

WESTERN LOAN AND BUILDING COMPANY.

(Incorporated April, 1892.)

DR. JOHN T. WHITE, Secretary.

P. W. MADSEN, President.

Statement of condition December 31, 1916.

No. of series, 141.

No. of shares, 136,636.

| Assets. | | Liabilities. | |
|--|----------------|----------------------------|----------------|
| Mortgage loans (net)----- | \$2,123,605 09 | Permanent reserve stock--- | \$150,000 00 |
| Share loans ----- | 54,662 21 | Guaranty fund stock----- | 100,000 00 |
| Cash in office----- | 18,198 10 | Installment stock ----- | 1,705,004 83 |
| Cash in bank----- | 157,386 92 | Prepaid stock ----- | 58,980 48 |
| Office building ----- | 45,000 00 | Full paid stock----- | 34,000 00 |
| Other real estate----- | 3,000 00 | "S" stock ----- | 220,270 56 |
| Advances to borrowers--- | 18,405 15 | Dividends unpaid ----- | 46 00 |
| Advances, insurance and taxes ----- | 8,149 59 | Incomplete loans ----- | 31,433 01 |
| Advances, sundry ----- | 3,026 42 | Sundry ledger accounts--- | 8,460 79 |
| | | Reserve fund ----- | 9,702 86 |
| | | Undivided profits ----- | 113,534 95 |
| | \$2,431,433 48 | | \$2,431,433 48 |

California Business.

| | |
|--|-------------|
| Shares of stock in force----- | 12,563 |
| Dues paid in on same----- | \$68,871 48 |
| Mortgage loans in force (net value)----- | 107,871 45 |
| Share loans in force----- | 945 35 |
| Face value of loans on deposit with state of California----- | 111,775 00 |
| Repayments on same----- | 25,392 08 |
| Net value ----- | 86,382 92 |

