

ANNUAL REPORT

on the

Building and Loan Associations

of the

State of California

by the

BUILDING AND LOAN COMMISSIONER

In accordance with an Act of the Legislature, approved April 5, 1911

to

His Excellency HIRAM W. JOHNSON, Governor of the State of California

August 12, 1916



CALIFORNIA
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REPORT

OF THE

BUREAU OF BUILDING AND LOAN SUPERVISION.

OFFICE OF THE BUILDING AND LOAN COMMISSIONER,
SAN FRANCISCO, August 12, 1916.

To His Excellency, HIRAM W. JOHNSON,
Governor of California,

SIR: In compliance with the requirements of section 5 of the Building and Loan Commission Act, I have the honor to submit this the Twenty-third Annual Report of this department, covering the operations of the building and loan associations of California for the sixty-seventh fiscal year, ended June 30, 1916.

During this period one new association has been organized and licensed, and one has retired after an unsuccessful attempt to establish itself on a satisfactory basis—thereby leaving the number on the active roll the same as before at 90, with 89 associations in business for more than one year, the reports of which are included in the tabulations herein set forth and the appendix thereafter following.

The gross assets of these 89 associations aggregate, as of the date of their annual reports, \$32,794,018.18—a gain of \$2,352,934.15, equal to 7.73 per cent for the year.

With one exception—furniture and fixtures—every feature of the assets show an increase in volume. The increase in the loans has been 5.35 per cent; that of the money on hand and in bank 90.77 per cent, or nearly double that of last year; the real estate owned shows an increase in volume of 12.07 per cent; the arrearages 13.08 per cent, and the advances 38.87 per cent.

A like condition appears in the classified liabilities, where all but two of the classes, aggregating only \$5,220.00, show an increase of varying proportions.

This increase is by no means confined to any one locality, as by reference to the tabulated "Distribution of Assets by Counties" it will be seen that, of the 27 counties in which there are associations, all but one county in which there are but two small associations, show a gain in assets of very respectable proportions.

The number of members and investors now aggregate 42,250, or 3,502 in excess of the report for 1915, with an average investment to their credit of \$701.15.

The borrowers reported appear as 20,322, a gain of 2,033 with an average loan to each of \$1,488.20.

The outstanding shares of all classes show a gain of 6,971, and the investment certificates a gain of 3,188.

The new loans made during the year for building purposes appear as 1,743—a gain of 32 over the previous report—thus making the aggregate of all such loans reported since 1893 appear as 46,260.

Fifty associations out of the total of 89 own 216 pieces of real estate, a gain of 53 pieces and \$96,526.17 in cost. Six of these associations have acquired land and buildings at an aggregate cost of \$132,457.00 for office purposes, mainly by the investment of their accumulated reserve or guarantee capital. The portions not needed for their own use are rented out at fairly remunerative rates of income. The other 210 pieces owned have mostly been acquired as the result of the failure of borrowers to live up to the terms and requirements of their contracts; a result that it is practically impossible to avoid, even under the most favorable conditions of business, still if reasonable care is exercised in the appraisalment of property offered as security for loans, coupled with a close investigation of the moral hazard attaching to the applicants, the necessity for taking action against the security pledged might be reduced to a mere nominal figure. Real estate acquired under such conditions more often becomes an element of loss rather than of profit, as the income, in excess of expenses and taxes, seldom approximates the net income on the average loans. Ordinarily, the sooner it is disposed of the better the condition of the association that has been forced to acquire it; and especially is this the case if the lots be vacant or the buildings thereon be old and out of date. Modern improvements are the only kind now acceptable to the public, hence those now out of date must usually be disposed of at a loss, and the sooner that loss is known the better.

The arrearages amounting to \$188,623.70 are very largely for interest due and unpaid on loans and contracts. In some cases these are altogether too great, and are intimately connected with the necessity of taking action against security pledged for loans. The steady accumulation of this delinquency may sometimes be due to inferior collection qualifications on the part of the executive officers, as those that are known to be the best collectors show the fewest delinquencies.

The volume of cash on hand and in bank is excessive and unreasonable in a business where all funds are presumed to be kept at work earning something; complaints have been universal from all parts of the state of an undue accumulation of money that it was impossible to loan in the usual manner on acceptable security. Most associations hesitate to invest in bonds, because of the low rate of income, or to loan on flat mortgages for any extended period. Late advices indicate an improved demand for acceptable loans, in some localities.

The reserve and undivided profits aggregate \$1,380,544.12, equal to 4.56 per cent of the loans in force, a gain of \$96,697.62 since last report. The law requires the reserve to be accumulated from 5 per cent of the net profits until it shall equal 5 per cent of the loans in force, as an insurance against loss to the members and investors. As the law now stands it applies to all associations, but where an association has a paid in guarantee capital no necessity exists for the accumulation of a reserve in this manner, as the guarantee capital and its surplus are presumed to assume all responsibility for losses incurred.

LOANING RATE AND INTEREST COLLECTED.

The 89 associations reporting represent 16 different loaning rates, varying from 7 to 12 per cent per annum.

Twenty-one associations loan at 7 per cent and three varying fractions.

Thirty-five associations loan at 8 per cent and two varying fractions.

Fourteen associations loan at 9 per cent and two varying fractions.

Sixteen associations loan at 10 per cent and two varying fractions.

Three associations loan at 11 per cent and not exceeding 12 per cent.

The average of these varying rates is 8.53 per cent, but this average can only be accurately realized unless the volume of loans of each and every association is practically of the same amount. If the volume of the loans of associations loaning at the higher rates greatly exceeds the volume of those of the lower rates, then the average realization will exceed the above named average; and vice versa if the volume of the lower rates greatly exceeds that of the higher, then the average realization will be less than the mean average of rates.

The realization seldom or never equals the loaning rate, for the reason that there is always more or less delinquency which usually results in loss, especially in the event of foreclosure.

The interest, including premium (which is simply another name for interest), reported as collected during the past year, amounts to \$2,529,075.56, or the equivalent of 8.572 per cent of the apparent average of loans in force for the entire year. This rate is a little in excess of the mean average of all rates noted above, thus demonstrating that the larger volume of the loans bear the higher loaning rates.

Elsewhere the gross apparent income is calculated at 8.865 per cent, the difference of 0.292 per cent accruing from delinquent interest and other sources of income that enter into the profit and loss account, and which have been included therein in the preparation of the several annual reports to this office.

STATUS OF ASSOCIATIONS.

Active roll June 30, 1915-----	90
New associations-----	
State Rural Credit Association, San Francisco-----	1
	<u>1</u>
	91
Retired-----	
California Prudential Society, Oakland-----	1
	<u>1</u>
Total active roll, June 30, 1916-----	90
In liquidation-----	
Fairmount Loan, San Francisco.	
Mission Home, San Francisco.	
Pacific Coast Savings, San Francisco.	
Continental, San Francisco.	
State of California, San Diego.	
Orange County Mutual, Santa Ana.	
Total in liquidation-----	6
Total roll-----	<u>96</u>
Summary.	
Active, reporting-----	89
Active, not reporting (new)-----	1
Liquidating-----	6
	<u>96</u>
Total-----	96

The changes in assets, as well as in the total roll and number reporting since 1905, are as follows:

Year	Total roll	Number reporting	Assets	Increase
1906-----	131	106	\$19,228,938 88	-----
1907-----	125	107	19,522,896 86	\$293,957 98
1908-----	120	107	19,635,657 94	112,761 08
1909-----	120	105	20,228,116 40	592,458 46
1910-----	113	107	21,255,176 49	1,027,060 09
1911-----	105	96	23,340,012 38	2,084,835 89
1912-----	107	91	24,866,571 97	1,526,559 59
1913-----	98	93	28,316,021 97	3,449,450 60
1914-----	97	92	29,515,762 57	1,199,740 60
1915-----	97	89	30,441,084 03	925,321 46
1916-----	96	89	32,794,018 18	2,352,934 15

Foreign Associations (not included in tabulations):

Western Loan and Building Company, Salt Lake City, Utah. (See last page of appendix.) California business aggregates \$124,721.16 net.

ASSETS AND LIABILITIES.**Assets.**

Loans on mortgages and stock-----	\$30,243,321	26
Arrearages-----	188,623	70
Cash in office and bank-----	1,385,654	18
Real estate owned-----	812,779	76
Furniture and fixtures-----	27,524	92
Advances—personal accounts-----	130,311	83
Other assets-----	5,802	53
	\$32,794,018	18

Liabilities.

Guarantee stock—capital-----	\$815,439	72
Guarantee stock—surplus-----	139,006	86
Installment shares—dues-----	10,520,598	45
Installment shares—profits-----	3,182,628	80
Paid-up and prepaid shares—capital-----	4,618,189	23
Paid-up and prepaid shares—dividends-----	337,487	87
Investment certificates—principal-----	9,779,938	80
Investment certificates—dividends-----	239,035	62
Advance payments-----	56,650	66
Overdrafts and bills payable-----	969,022	57
Reserve and undivided profits-----	1,380,544	12
Loans due and incomplete-----	601,217	38
Sundry ledger accounts-----	111,415	70
All other liabilities-----	42,842	40
	\$32,794,018	18

RECEIPTS AND DISBURSEMENTS.**Receipts.**

Balance from last report-----	\$726,327	36
Guarantee stock-----	54,585	24
Installment shares—dues-----	3,680,206	07
Paid-up and prepaid shares—dues-----	1,446,481	54
Investment certificates-----	3,090,239	89
Interest-----	2,466,968	25
Premiums-----	62,107	31
Fines-----	24,053	03
Fees-----	15,415	43
Loans repaid-----	8,270,486	33
Overdrafts and bills payable-----	1,050,709	14
Advances repaid—personal accounts-----	291,069	55
All other receipts-----	983,366	47
	\$22,162,015	61

Disbursements.

Overdrafts and bills payable-----	\$1,121,944	39
Loans on mortgages and shares-----	9,756,208	44
Interest paid-----	93,076	48
Dividends on guarantee stock-----	84,490	06
Dues repaid—installment shares-----	3,192,166	99
Profits repaid—installment shares-----	795,769	95
Paid-up and prepaid shares—capital-----	814,238	17
Paid-up and prepaid shares—dividends-----	272,757	55
Investment certificates—principal-----	2,453,959	37
Investment certificates—dividends-----	531,418	36
Advances—Personal accounts-----	184,551	76
Salaries-----	212,074	11
Taxes-----	60,441	00
Other expenses-----	163,073	62
All other disbursements-----	1,045,295	18
Balance—Cash in office and bank-----	1,380,550	18
	\$22,162,015	61

REPORT ON BUILDING AND LOAN ASSOCIATIONS.

CHANGES IN ASSETS AND LIABILITIES.

Assets.		
	Increase	Decrease
Loans on mortgages and stock-----	\$1,536,149 46	
Arrearages -----	21,821 07	
Cash in office and bank-----	659,326 82	
Real estate owned-----	96,526 17	
Furniture and fixtures-----		\$132 12
Advances—ledger accounts -----	36,476 47	
Other assets -----	2,766 28	
Net increase -----	\$2,352,934 15	
Liabilities.		
Guarantee stock—capital -----	\$75,689 79	
Guarantee stock—surplus -----	59,041 07	
Installment shares—dues -----	746,291 64	
Installment shares—profits -----	196,356 24	
Paid-up and prepaid shares—capital-----	33,447 97	
Paid-up and prepaid shares—dividends-----	57,007 14	
Investment certificates—principal -----	748,553 36	
Investment certificates—dividends -----		\$2,392 81
Advance payments -----	11,045 19	
Overdrafts and bills payable-----	74,242 47	
Reserve and undivided profits-----	96,697 62	
Loans due and incomplete-----	259,115 66	
Sundry ledger accounts-----	676 35	
All other liabilities-----		2,837 54
	\$2,352,934 15	

DISTRIBUTION OF ASSETS BY COUNTIES.

Counties	Associations	Number reporting	Assets	Increase	Decrease
Alameda -----	7	7	\$1,184,750 89	\$157,696 22	
Fresno -----	1	1	183,248 40	34,244 96	
Humboldt -----	1	1	31,420 37	1,033 48	
Kern -----	2	2	506,002 40	59,026 07	
Los Angeles -----	12	12	14,163,152 75	1,096,149 89	
Madera -----	1	1	25,139 71	8,672 19	
Marin -----	3	3	276,320 98	6,292 29	
Merced -----	1	1	141,804 64	12,249 96	
Napa -----	1	1	229,152 45	15,410 44	
Orange -----	3	3	1,203,900 17	75,404 03	
Placer -----	1	1	52,768 99	4,394 02	
Riverside -----	2	2	186,416 58	8,843 15	
Sacramento -----	1	1	402,286 29	59,611 24	
San Bernardino -----	4	4	2,454,059 32	180,765 36	
San Diego -----	3	3	607,148 63	10,154 69	
San Francisco -----	21	20	4,082,713 11	105,710 43	
San Luis Obispo-----	2	2	184,917 10	10,499 71	
San Joaquin -----	3	3	1,803,903 21	145,753 58	
San Mateo -----	2	2	516,571 12	14,018 96	
Santa Barbara -----	2	2	988,674 59	115,266 98	
Santa Clara -----	7	7	2,287,755 35	156,400 49	
Santa Cruz -----	1	1	41,175 21	3,465 82	
Solano -----	2	2	56,120 80		\$13,990 93
Sonoma -----	2	2	193,224 32	21,392 13	
Tulare -----	3	3	475,140 32	16,039 33	
Ventura -----	1	1	483,513 74	47,292 77	
Yolo -----	1	1	32,733 74	1,136 89	
	90	89	\$32,794,018 18	\$2,366,925 08	\$13,990 93

STATISTICAL INFORMATION.

Number of members: Male	17,591	
Female	10,709	
		28,300
Number of investors: Male	9,937	
Female	4,013	
		13,950
Total members and investors.....		42,250
Average investment, including accumulated earnings.....		\$701.15
Number of borrowers		20,322
Average amount of loans to each borrower.....		\$1,488.20
Number of new mortgage loans for year.....	5,139	
Number of new share loans for year.....	1,103	
		6,242
Number of building loans for year.....		1,743
Total number of building loans to date.....		46,260
Percentage of new loans to loans in force.....		32.22 %
Percentage of loans repaid.....		27.33 %
Mean average of interest rates in force.....		8.53 %
Average of collections reported.....		8.573%
Apparent gross income to average loans in force.....		8.865%
Shares in force last report.....		357,443
Shares issued since last report.....		71,618
Shares canceled since last report.....		64,801
Shares in force this report.....		364,260
Investment certificates in force last report.....		89,417
Investment certificates issued since last report.....		25,123
Investment certificates canceled since last report.....		20,236
Investment certificates in force this report.....		94,304
Number of associations owning real estate.....		50
Number of pieces of real estate owned.....		216
Number of associations owning own office buildings.....		6
Book value of real estate owned.....		\$812,779.76
Reserve and undivided profits.....		1,380,544.12
Guarantee capital and surplus.....		954,446.58
Aggregate surplus for protection of members and investors.....		2,334,990.70

Net Profits.

Net profits reported for year.....	\$2,180,757.68
Percentage to average loans in force.....	7.392%
Average for past ten years.....	6.902%
Percentage to average investment.....	7.633%
Average for past ten years.....	7.455%

SALARIES, TAXES AND OTHER EXPENSES.

	Amount	Percentage to loans in force
Salaries for year.....	\$212,074 11	0.719
Taxes paid	60,441 00	0.205
Other expenses paid.....	163,073 62	0.549
Totals	\$435,588 73	1.473
Average percentage for past ten years.....		2.376

OPERATING EXPENSES.

Taxes being an element over which the management of the several associations has no control, it follows that the real operating expenses must of necessity be confined to the salaries and other expenses, which as above shown, bear the following percentages to the average loans in force for the year:

	Per cent.
For salaries -----	0.719
For other expenses -----	0.549
Total -----	1.268
The average for the past ten years is -----	1.590

OPERATING EXPENSES TO DUES CAPITAL.

Applying the above operating expenses to the actual average of dues capital paid in on all classes of shares and investment certificates, exclusive of profits apportioned thereto, the percentages appear as follows:

	Per cent.
For salaries -----	0.853
For other expenses -----	0.655
Total -----	1.508

or practically only about 60 per cent of the legal limitation fixed by the laws of several of the other states.

The above percentage for 1915 was 1.471.

GROSS INCOME AND PERCENTAGE OF EXPENSES TO INCOME.

Based on the average of "loans in force" the percentage of the gross income of all the associations can be very closely approximated as follows:

	Per cent.
Net profits reported as above -----	7.392
Taxes paid -----	0.205
Operating expenses -----	1.268
Apparent gross income -----	8.865
Ratio of operating expenses to gross income -----	14.371
The apparent gross income for the past ten years has been -----	9.279
And the ratio of operating expenses to income -----	17.086

GROSS INCOME AND PERCENTAGE OF EXPENSES TO DUES CAPITAL.

Based on the average of "dues capital" in force for the year in all classes of shares and investment certificates, exclusive of profits or dividends credited thereto, the apparent gross income is approximately as follows:

	Per cent.
Percentage of net profits -----	8.765
Percentage of taxes paid -----	0.243
Percentage of operating expenses -----	1.508
Apparent gross income -----	10.516
Ratio of operating expenses -----	14.340

ASSOCIATIONS HAVING A PAID-IN GUARANTEE CAPITAL.

Associations	Location	Assets	Capital and surplus	Dividend apportioned to guarantee capital	Rate of dividend to installment shares
Central -----	Alameda -----	\$238,308	\$21,975	\$1,376	6 %
Berkeley -----	Berkeley -----	34,841	16,935	483	6 %
Corona Mutual -----	Corona -----	36,097	5,305	715	8 %
Altos -----	Los Altos -----	18,913	16,750	1,131	7 %
Bankers -----	Los Angeles -----	28,452	14,149		
State Mutual -----	Los Angeles -----	4,059,837	259,590	58,441	9 %
Southern California -----	Los Angeles -----	823,466	51,593	6,250	7 %
Orange -----	Orange -----	507,476	32,000	3,250	84 %
Palo Alto Mutual -----	Palo Alto -----	519,221	31,420	2,531	7 %
California Security -----	Pasadena -----	431,360	40,000	1,250	6 %
Mutual -----	Pasadena -----	387,547	27,250	2,585	8 %
Pasadena -----	Pasadena -----	144,711	9,260	1,280	6 %
Home Builders -----	Pomona -----	476,703	108,500	10,000	10 %
Home Investment -----	Redlands -----	577,930	120,000	15,000	8 %
California Home -----	San Francisco -----	644,520	43,958	3,750	8 %
Home Mutual -----	San Francisco -----	251,904	27,840	4,015	7 %
Santa Cruz County -----	Santa Cruz -----	41,175	23,305	868	7 %
Security -----	Stockton -----	112,284	28,116	2,166	6 %
Vallejo -----	Vallejo -----	2,600	2,499		6 %
Northern California -----	Woodland -----	32,733	13,497		6 %

Total capital and surplus, 20 associations-----	\$893,942 00
Total capital and surplus in 1915-----	819,715 00
Total assets, 20 associations-----	9,370,078 00
Total assets, 20 associations in 1915-----	8,657,538 00
Gain in assets, 1915-1916-----	\$712,540 00

ASSOCIATIONS IN LIQUIDATION.

In the matter of the "Fairmount" and "Mission Home" of San Francisco, as soon as it is possible to dispose of three or four small pieces of real estate the final liquidation distribution will be made and the affairs closed.

As to the "Pacific Coast Savings" the trustees report that there are a few odds and ends to adjust in order to complete the final closing of its business.

The final account of the receiver for the "Protective" of Los Angeles has been approved by the court and the receivership discharged.

In the matter of the "State of California" of San Diego the inability to dispose of the real estate holdings to advantage has delayed further progress in realization, hence matters there remain as at date of last report.

As to the "Orange County Mutual" of Santa Ana collection of the visible assets has been completed but the business can not be finally closed until the liability of the directors is determined and accepted by the members.

The affairs of the "Continental," in bankruptcy, were still pending before the United States Referee in Bankruptcy at the close of the fiscal year, no trustee having been selected to proceed with liquidation.

From an examination of the foregoing schedule of "Distribution of Assets by Counties" it will be observed that less than one-half the counties in the state have associations formed and operating within their borders. This is a matter of sincere regret, as there are unquestionably many localities in the other counties where small associations could be formed and operated with profit to members and investors and with material benefit in the upbuilding of the communities. This has been satisfactorily demonstrated in several of the smaller towns and cities where such have been formed and operated for several years. While this office looks with disfavor upon the formation of associations by professional promoters, it would gladly lend its assistance, within reasonable limits, to public spirited local citizens desiring to benefit their localities by the formation of local associations.

A RESERVE FUND A NECESSITY.

California, in common with practically every other state, requires that a "Reserve Fund" be accumulated for the protection of persistent members and investors, yet there are those who question the utility of such a law and plead for its repeal. The necessity for such a fund is obvious to those having to do with state supervision for any extended period. It matters not how careful and conscientious a board of directors may be in the making of loans, the time is sure to come when it will be necessary to take over real estate pledged as security for loans, and when that time does come, if there is no accumulated reserve for the protection of the shareholders, members and investors against the possible and very probable loss that usually occurs, a reduction in the ordinary dividend very naturally follows, coupled with dissatisfaction and consequent withdrawals. Losses are also likely and liable to occur from other and unexpected sources productive of like results, even of a magnitude that may threaten the very existence of an association. The law and the decisions of the higher courts require that associations must have available and collectible assets wherewith to repay in full the contributions of their members and investors if they would continue in active business. In fact, they must be in condition to meet this requirement, even as the result of a forced liquidation, wherein there is invariably a depreciation in asset realization. A building and loan association on the mutual plan is like unto a mutual partnership, but with this difference—a member or investor may withdraw his investment almost at will, and it is to be repaid to him in actual money by the remaining members. It is quite true that he usually forfeits a portion of his accumulated earnings, but this forfeiture is no part of the earnings of the investment of the remaining members to be distributed to them in the shape of dividends as has been the usual prac-

tice in the past. It was forfeited as an insurance fund to protect them against future loss that might arise from business then on the books and properly belongs in a reserve fund created for that purpose. If it is erroneously included in the earnings of an association, then an equivalent, at the very least, should be taken therefrom at the closing of the books for the annual term, for the creation and accumulation of such insurance reserve, for the business on the books at the time of the withdrawal is then by no means closed out and may not be for years. Were the resulting forfeitures of this nature transferred to an insurance reserve fund from the very inception of an association, such fund would very probably exceed in volume the requirements of the existing laws, and still each and every persistent member would get as dividends all that his investment had actually earned, less the proper pro rata of expenses and taxes. In fact, he would receive more, for this insurance reserve would be loaned out and earning interest for his benefit. A reserve is an insurance fund for the protection of a member against possible loss and reduction of annual dividends; in fact it is an equalizer of dividends for the future. That the law might justly provide for the distribution of a pro rata of the excess over the five per cent of the loans in force, now required to be eventually accumulated, if any such exist at the time of maturity, there may be scarcely a question; but that the insurance reserve should be encroached upon, except for the payment of losses, prior to final liquidation, should be looked upon, in the light of past experience, as an extra hazardous proceeding.

CONCLUSION.

The appendix to this report, when published, will contain the usual condensed reports of the several associations as made to this office at the close of their several fiscal years, showing the book and withdrawal values at annual periods, of the shares of serial associations, and the dues, dividend rate, book and withdrawal values of the permanent or "Dayton" plan associations, all arranged alphabetically both as to location and name of association, closing with the last report of foreign associations. It will also contain a detailed statement of the receipts of this department, as required by law, and the names and addresses of the several secretaries, arranged alphabetically by cities and towns.

Respectfully submitted.

GEO. S. WALKER,
Commissioner.

Attest:

J. L. FIELDS, *Secretary.*

STATEMENT OF RECEIPTS ON ACCOUNT OF LICENSES AND ASSESSMENTS FOR EXPENSES.

Fiscal Year Ending June 30, 1916.

Associations	Location	Amount
Central Loan Association.....	Alameda	\$52 55
Columbian Mutual Building and Loan Association.....	Alameda	38 34
Savings Loan and Building Association.....	Anaheim	32 78
Kern County Mutual Buildings and Loan Association.....	Bakersfield	85 14
People's Mutual Building and Loan Association.....	Bakersfield	43 57
Benicia Building and Loan Association.....	Benicia	16 85
Berkeley Home Investment Association.....	Berkeley	11 42
Corona Mutual Building and Loan Association.....	Corona	10 37
Escondido Mutual Building and Loan Association.....	Escondido	10 00
Fortuna Building and Loan Association.....	Fortuna	10 00
Mutual Building and Loan Association.....	Fresno	41 53
Livermore Mutual Building and Loan Association.....	Livermore	10 00
Mutual Building and Loan Association.....	Long Beach	45 13
Altos Building and Loan Association.....	Los Altos	10 00
Home Investment Building and Loan Association.....	Los Angeles	11 11
Metropolitan Loan Association.....	Los Angeles	73 37
Southern California Loan Association.....	Los Angeles	214 83
Fidelity Savings and Loan Association.....	Los Angeles	1,731 14
State Mutual Building and Loan Association.....	Los Angeles	1,085 06
Bankers Guaranty-Loan Company.....	Los Angeles	10 18
Los Gatos Building and Loan Association.....	Los Gatos	10 00
Madera Mutual Building and Loan Association.....	Madera	10 00
Merced Mutual Building and Loan Association.....	Merced	37 50
Tamalpais Mutual Building and Loan Association.....	Mill Valley	17 50
Napa Building and Loan Association.....	Napa	61 88
Newcastle Building and Loan Association.....	Newcastle	14 00
Alameda County Loan Association.....	Oakland	130 15
Cosmopolitan Mutual Building and Loan Association.....	Oakland	42 45
People's Mutual Building and Loan Association.....	Ontario	134 82
Orange Building and Loan Association.....	Orange	144 96
Palo Alto Mutual Building and Loan Association.....	Palo Alto	146 90
Pasadena Building and Loan Association.....	Pasadena	36 16
Mutual Building and Loan Association.....	Pasadena	108 95
California Security Loan Corporation.....	Pasadena	122 41
Paso Robles Mutual Building and Loan Association.....	Paso Robles	11 72
Petaluma Mutual Loan Association.....	Petaluma	14 03
Pleasanton Mutual Building and Loan Association.....	Pleasanton	10 00
Mutual Building and Loan Association.....	Pomona	194 10
Home Builders Loan Association.....	Pomona	117 46
Porterville Mutual Building and Loan Association.....	Porterville	24 72
San Mateo County Building and Loan Association.....	Redwood City	105 20
Home Investment Association.....	Redlands	149 78
Riverside County Mutual Building and Loan Association.....	Riverside	43 56
Sacramento Building and Loan Association.....	Sacramento	99 35
Santa Fe Building and Loan Association.....	San Bernardino	292 50
San Diego Building and Loan Association.....	San Diego	89 15
Silver Gate Building and Loan Association.....	San Diego	77 26
Argonaut Mutual Building and Loan Association.....	San Francisco	14 68
Bay City Building and Loan Association.....	San Francisco	19 19
Bay View Building and Loan Association.....	San Francisco	10 00
California Home Building-Loan Corporation.....	San Francisco	182 92
California Mutual Savings Fund Loan and Building Association.....	San Francisco	15 14
Citizens Building and Loan Association.....	San Francisco	153 27
Empire Building and Loan Association.....	San Francisco	16 73
Eureka Building and Loan Association.....	San Francisco	11 24

REPORT ON BUILDING AND LOAN ASSOCIATIONS.

15

STATEMENT OF RECEIPTS, ETC.—Continued.

Associations	Location	Amount
Fidelity Building and Loan Association.....	San Francisco	\$47 84
Franklin Mutual Building and Loan Association.....	San Francisco	60 68
Globe Mutual Building and Loan Association.....	San Francisco	39 14
Home Mutual Deposit Loan Association.....	San Francisco	67 42
Mechanics Building and Loan Association.....	San Francisco	24 35
Occidental Loan Association.....	San Francisco	28 86
Pacific Loan Association.....	San Francisco	13 66
Pacific States Savings and Loan Company.....	San Francisco	332 30
Progress Mutual Loan Association.....	San Francisco	20 21
Provident Mutual Loan Association.....	San Francisco	50 46
Union Loan Association.....	San Francisco	10 30
Western Loan Association.....	San Francisco	21 56
Mutual Building and Loan Association of San Jose and College Park.....	San Jose	203 73
Nucleus Building and Loan Association.....	San Jose	69 75
San Jose Building and Loan Association.....	San Jose	99 90
San Luis Building and Loan Association.....	San Luis Obispo	41 00
San Mateo Mutual Building and Loan Association	San Mateo	37 20
Marin County Mutual Building and Loan Associa- tion.....	San Rafael	48 64
Home Mutual Building and Loan Association.....	Santa Ana	147 28
Loan and Building Association.....	Santa Barbara	98 92
Santa Barbara Mutual Building and Loan Associa- tion.....	Santa Barbara	151 15
Santa Clara Building and Loan Association.....	Santa Clara	74 30
Santa Cruz County Building and Loan Associa- tion.....	Santa Cruz	10 93
Santa Paula Building and Loan Association.....	Santa Paula	125 93
Santa Rosa Building and Loan Association.....	Santa Rosa	40 49
Sausalito Mutual Loan Association.....	Sausalito	15 44
San Joaquin Valley Building and Loan Associa- tion.....	Stockton	208 33
Security Building and Loan Association.....	Stockton	19 54
Stockton Land, Loan and Building Association.....	Stockton	248 53
Tulare Building and Loan Association.....	Tulare	12 27
Magnolia Mutual Building and Loan Association.....	Upland	71 65
Vallejo Building and Loan Association.....	Vallejo	10 00
Visalia Building and Loan Association.....	Visalia	95 16
Northern California Building and Loan Associa- tion.....	Woodland	10 00
Western Loan and Building Company.....	Salt Lake City	36 83
		\$8,806 80
One new license issued during the year.....		10 00
		\$8,816 80

Deposited with State Treasurer:

February 1, 1916, Controller's Receipt No. 1899.....	\$7,500 00
March 2, 1916, Controller's Receipt No. 2174.....	1,116 80
June 29, 1916, Controller's Receipt No. 3241.....	200 00

\$8,816 80

STATE OF CALIFORNIA, }
City and County of San Francisco. } ss.

J. L. Fields, Secretary for the Building and Loan Commissioner, being first duly sworn, deposes and says the foregoing is a correct statement of the receipts for the fiscal year ended June 30, 1916, and of the disposition of same.

J. L. FIELDS.

Subscribed and sworn to before me this 12th day of August, 1916.

GEO. S. WALKER,
Commissioner.

SECRETARIES AND THEIR LOCAL ADDRESSES.

Location	Name	Associations	Address
Alameda	L. A. Rhodes	1	2301 Central avenue.
Anaheim	Fred A. Backs, Jr.	1	Anaheim.
Bakersfield	E. W. Spiers	1	Care Producers Savings Bank.
Bakersfield	Arthur S. Crites	1	Care First Bank of Kern.
Benicia	H. K. White	1	Benicia.
Berkeley	F. H. Clark	1	2011 Shattuck avenue.
Corona	John P. Key	1	First National Bank Building.
Escondido	F. G. Baldridge	1	Care Escondido Savings Bank.
Fortuna	C. A. Friedenbach	1	Fortuna.
Fresno	Wick W. Parsons	1	Care Peoples Savings Bank.
Los Altos	C. E. Miner	1	Los Altos.
Los Angeles	W. A. Bonyng	1	Care Commercial National Bank.
Los Angeles	Julius H. Martin	1	431 West Fifth street.
Los Angeles	Isaac Norton	1	604 Title Insurance Building.
Los Angeles	C. J. Wade	1	223 South Spring street.
Los Angeles	G. H. Wadleigh	2	601 South Hill street.
Los Gatos	E. G. Angell	1	Los Gatos.
Long Beach	W. S. Stevens	1	Broadway and Locust streets.
Livermore	C. F. Wente	1	Care First National Bank.
Madera	E. M. McCardle	1	Care Madera Abstract Co.
Merced	J. H. Simonson	1	Merced.
Mill Valley	Paul Helmore	1	P. O. Box 575.
Napa	John N. Mount	1	Napa.
Newcastle	John Wallace	1	Newcastle.
Oakland	W. S. Gould	1	1248 East Twelfth street.
Oakland	C. P. Hoag	1	563 Sixteenth street.
Oakland	R. R. Reed	1	88 Blake & Moffatt Building.
Ontario	J. O. Henderson	1	Ontario.
Orange	U. D. Rhodes	1	Orange.
Palo Alto	Edward Jesurun	1	259 University avenue.
Pasadena	E. D. Hill	1	18 Marengo avenue.
Pasadena	A. J. Morris	1	2 East Colorado street.
Pasadena	F. E. Warriner	1	Colorado and Fair Oaks avenues.
Paso Robles	P. G. Wetzel	1	Care First National Bank.
Petaluma	F. A. Cromwell	1	Petaluma.
Pleasanton	T. H. Silver	1	Care Bank of Pleasanton.
Pomona	W. D. Frederick	1	260 South Thomas street.
Pomona	C. E. Greaser	1	261 South Thomas street.
Porterville	C. O. Premo	1	Porterville.
Redlands	J. Warren Smith	1	5th and Citrus streets.
Redwood City	H. W. Schaberg	1	Redwood City.
Riverside	M. S. Bowman	1	630 Seventh street.
Sacramento	Frank Hickman	1	724 J street.
San Bernardino	John Flagg	1	365 E street.
San Diego	J. R. Beardsley	1	759 Sixth street.
San Diego	H. A. Croghan	1	411 E street.
San Francisco	John S. Adler	1	303 Phelan Building.
San Francisco	Theo. Bausemer	1	1208 Railroad avenue.
San Francisco	Wm. E. Bouton	5	255 Montgomery street.
San Francisco	B. Fedde	1	995 Market street.
San Francisco	B. M. Gunzburger	3	1933 Ellis street.
San Francisco	R. L. Handy	1	Second floor, Hearst Building.
San Francisco	A. R. Knoll	2	282 Bush street.
San Francisco	W. S. Pardy	1	550 California street.
San Francisco	N. Steinberger	2	715 Clunie Building.
San Francisco	B. M. Stich	3	1933 Ellis street.
San Francisco	Fremont Wood	1	405 Pine street.
San Jose	C. H. Johnson	1	12 North First street.
San Jose	Ralph E. Sanders	1	34 E. San Antonio street.
San Jose	W. M. Sontheimer	1	81 W. Santa Clara street.
San Luis Obispo	M. Lewin	1	1039 Chorro street.
San Mateo	C. H. Kirkbride	1	San Mateo.
San Rafael	L. A. Lancel	1	San Rafael.
Santa Ana	O. M. Robbins	1	Santa Ana.
Santa Barbara	J. T. Johnson	1	P. O. Box 35.

SECRETARIES AND THEIR LOCAL ADDRESSES—Continued.

Location	Name	Associations	Address
Santa Barbara ..	J. M. Warren.....	1	Care Santa Barbara County National Bank.
Santa Clara	F. O. Roll.....	1	Santa Clara.
Santa Cruz	Geo. W. Wood.....	1	21 Pacific avenue.
Santa Paula	H. H. Youngken.....	1	Santa Paula.
Santa Rosa	C. D. Barnett.....	1	Santa Rosa.
Sausalito	John J. Ross.....	1	Sausalito.
Stockton	C. E. Littlehale.....	1	223 E. Weber street.
Stockton	A. M. Noble.....	1	15 South Hunter street.
Stockton	F. L. Williams.....	1	26 North San Joaquin street.
Tulare	J. L. Wilder.....	1	Tulare.
Upland	M. F. Palmer.....	1	Upland.
Vallejo	J. R. Wilson.....	1	310½ Georgia street.
Visalia	C. L. Johnson.....	1	Care Traders Union
Woodland	James L. Hare.....	1	Beamer Block.
Salt Lake City...	John T. White.....	1	49 E. First South street

APPENDIX

Detailed Statement of the Condition

of the

Building and Loan Associations

of the

State of California

**As compiled from the reports to the Commissioner for the
fiscal year ending June 30, 1916**

Arranged Alphabetically by Cities and Towns

BUILDING AND LOAN ASSOCIATIONS.

No. 1. ALAMEDA.

CENTRAL LOAN ASSOCIATION.

(Incorporated July 26, 1909.)

L. A. RHODES, Secretary.

F. N. DELANOY, President.

Fiscal year ended June 23, 1916.

No. of series, none.

No. of members and investors, 238.

No. of shares, 6,086.

Assets.		Liabilities.	
Loans, on mortgages, \$109,- 268.66; on definite con- tract, \$16,965.53 -----	\$216,234 19	Guarantee stock, capital----	\$15,554 00
Arrearages, on interest-----	1,684 27	Guarantee stock, surplus----	6,421 51
Cash in bank-----	19,689 62	Installment shares, dues----	120,869 87
Furniture and fixtures-----	700 00	Installment shares, profits----	15,378 91
		Investment certificates, prin- cipal -----	45,450 00
		Investment certificates, divi- dends -----	2,193 61
		Loans due and incomplete----	28,746 23
		Sundry ledger accounts, con- tingent, etc. -----	871 63
		All other liabilities, dividends unpaid -----	2,822 32
Total assets -----	\$238,308 08	Total liabilities -----	\$238,308 08
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Installment shares, dues----	\$70,300 41	Overdrafts and bills payable	\$24,317 73
Investment certificates -----	12,850 00	Loans on mortgages and shares -----	47,797 49
Interest -----	12,767 30	Interest paid -----	482 63
Loans repaid -----	39,470 67	Dividends on guarantee stock	591 20
Overdrafts and bills payable--	15,700 00	Dues repaid, installment shares -----	42,128 52
Advances repaid, personal ac- counts -----	1,068 52	Profits repaid, installment shares -----	3,053 07
		Investment certificates, prin- cipal -----	8,850 00
		Investment certificates, divi- dends -----	1,992 57
		Advances, personal accounts--	1,068 52
		Salaries -----	679 00
		Taxes -----	208 76
		Other expenses -----	578 79
		All other disbursements----	719 00
		Balance, cash in office and bank -----	19,689 62
Total receipts -----	\$152,156 90	Total disbursements ---	\$152,156 90

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.
Dues 50 cents per share per month.
Dividend, last fiscal year, 6 per cent.
Book value, dues plus dividend.
Withdrawal value, full book value.

No. 2. ALAMEDA.

COLUMBIAN MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated July 18, 1893.)

R. R. READ, Secretary.

JAMES K. LYNCH, President.

Fiscal year ended March 31, 1915.

No. of series, 23.

No. of members and investors, 229.

No. of shares, 2,726.

Assets.		Liabilities.	
Loans, on definite contract, \$120,712.01; on shares, \$4,- 330.00; on contract sales, \$2,931.74 -----	\$127,973 75	Installment shares, dues-----	\$93,438 00
Arrearages— On shares -----	\$1,846 22	Installment shares, profits----	19,533 10
On interest ----	1,161 43	Advance payments -----	3,686 50
On fines -----	27 40	Overdrafts and bills payable--	14,669 48
	3,035 05	Reserve and undivided profits	2,737 04
Cash in bank-----	8,575 81	Loans due and incomplete----	6,500 20
Advances, ledger accounts---	979 71		
Total assets-----	\$140,564 32	Total liabilities-----	\$140,564 32

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$3,935 85	Overdrafts and bills payable--	\$13,541 35
Installment shares, dues----	32,178 96	Loans on mortgages and shares -----	43,450 62
Interest -----	9,181 87	Interest paid -----	982 42
Fines -----	46 31	Dues repaid, installment shares -----	17,913 55
Fees -----	14 00	Profits repaid, installment shares -----	3,253 54
Loans repaid -----	29,855 63	Advances, personal accounts--	672 98
Overdrafts and bills payable--	13,814 77	Salaries -----	1,505 00
Advances repaid, personal ac- counts -----	1,563 51	Taxes -----	62 62
All other receipts-----	4 47	Other expenses -----	479 98
Total receipts -----	\$90,595 37	All other disbursements-----	157 50
		Balance, cash in office and bank -----	8,575 81
		Total disbursements ---	\$90,595 37

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
33-----	120	\$120 00	\$166 72	\$162 05
35-----	108	108 00	145 23	141 51
37-----	96	96 00	124 97	122 08
39-----	84	84 00	105 88	103 70
41-----	72	72 00	87 90	86 31
43-----	60	60 00	70 96	69 87
45-----	48	48 00	54 98	54 29
47-----	36	36 00	39 94	39 55
49-----	24	24 00	25 75	25 58
51-----	12	12 00	12 45	12 40

No. 3. ANAHEIM.

SAVINGS, LOAN AND BUILDING ASSOCIATION.

(Incorporated January 8, 1889.)

FRED A. BACKS, JR., Secretary.

C. F. GRIM, President.

Fiscal year ended April 30, 1916.

No. of series, 11.

No. of members and investors, 168.

No. of shares, 2,427.

Assets.		Liabilities.	
Loans, on mortgages, \$96,- 300.00; on shares, \$11,- 045.00 -----	\$107,345 00	Installment shares, dues-----	\$65,484 00
Arrearages—		installment shares, profits---	19,384 51
On shares -----	\$1,059 00	Investment notes -----	12,810 00
On interest -----	702 90	Advance payments -----	103 30
On fines -----	66 75	Overdrafts and bills payable--	19,016 62
	1,828 65	Reserve and undivided profits	716 24
Cash, in office, \$159.61; in bank, \$8,159.93 -----	8,319 54		
Advances, ledger accounts---	21 48		
Total assets -----	\$117,514 67	Total liabilities -----	\$117,514 67

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$3,096 99	Overdrafts and bills payable--	\$17,072 92
Installment shares, dues----	14,931 50	Loans on mortgages and shares -----	30,234 46
Investment notes -----	12,810 00	Interest paid -----	1,910 91
Interest -----	8,442 82	Dues repaid, installment shares -----	14,473 50
Fines -----	43 05	Profits repaid, installment shares -----	6,801 55
Fees -----	22 25	Advances, personal accounts--	21 48
Loans repaid -----	32,457 00	Salaries -----	585 00
Overdrafts and bills payable--	7,837 92	Taxes -----	157 38
		Other expenses -----	54 89
		All other disbursements-----	9 90
		Balance, cash in office and bank -----	8,319 54
Total receipts -----	\$79,641 53	Total disbursements ---	\$79,641 53

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
18-----	120	\$60 00	\$90 04	\$85 53
19-----	108	54 00	77 69	72 95
20-----	96	48 00	66 24	61 69
21-----	84	42 00	55 66	51 55
22-----	72	36 00	45 85	42 40
23-----	60	30 00	36 69	34 01
24-----	48	24 00	28 19	26 09
25-----	36	18 00	20 32	18 92
26-----	24	12 00	13 02	12 20
27-----	12	6 00	6 26	6 03

No. 4. BAKERSFIELD.

KERN COUNTY MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated July 29, 1901.)

ARTHUR S. CRITES, Secretary.

J. F. DUGAN, President.

Fiscal year ended December 31, 1915.

No. of series, none.

No. of members and investors, 513.

No. of shares, 11,703.

Assets.		Liabilities.	
Loans, on mortgages-----	\$321,895 00	Installment shares, dues-----	\$207,243 62
Arrearages—		Installment shares, profits---	72,108 78
On interest ----	\$2,615 36	Paid-up and prepaid shares,	
On fines -----	161 14	capital -----	45,250 00
	2,776 50	Reserve and undivided profits	12,216 85
Cash in bank-----	11,003 12	Loans due and incomplete---	1,479 60
Real estate owned-----	2,151 69		
Advances, ledger accounts---	472 54		
Total assets -----	\$338,298 85	Total liabilities -----	\$338,298 85
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report---	\$7,639 65	Overdrafts and bills payable..	\$14,000 00
Installment shares, dues-----	76,705 57	Loans on mortgages and	
Paid-up and prepaid shares,		shares -----	77,249 00
dues -----	10,100 00	Interest paid -----	103 08
Interest -----	31,528 46	Dues repaid, installment	
Fines -----	31 97	shares -----	48,933 36
Loans repaid -----	38,849 00	Profits repaid, installment	
Overdrafts and bills payable..	5,000 00	shares -----	8,154 85
Advances repaid, personal ac-		Paid-up and prepaid shares,	
counts -----	70 60	capital -----	3,500 00
All other receipts, real estate,		Paid-up and prepaid shares,	
etc. -----	2,303 80	dividends -----	2,446 00
		Advances, personal accounts..	195 50
		Salaries -----	2,709 74
		Taxes -----	398 35
		Other expenses -----	369 68
		All other disbursements, real	
		estate, etc. -----	3,166 37
		Balance, cash in office and	
		bank -----	11,003 12
Total receipts -----	\$172,229 05	Total disbursements ---	\$172,229 05

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 10 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 5. BAKERSFIELD.

PEOPLES MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated January 27, 1892.)

E. W. SPIERS, Secretary.

F. W. ROBINSON, President.

Fiscal year ended January 31, 1916.

No. of series, 15.

No. of members and investors, 155.

No. of shares, 3,115.

Assets.		Liabilities.	
Loans, on mortgages, \$159,- 075.00; on shares, \$320.00_	\$159,395 00	Installment shares, dues----	\$70,351 80
Arrearages—		Installment shares, profits----	26,035 43
On shares -----	\$742 80	Paid-up and prepaid shares, capital -----	58,200 00
On interest -----	942 37	Reserve and undivided profits	13,116 32
	1,685 17		
Cash in bank-----	6,603 88		
Advances, ledger accounts---	19 50		
Total assets -----	\$167,703 55	Total liabilities -----	\$167,703 55

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$2,327 14	Overdrafts and bills payable_	\$9,500 00
Installment shares, dues----	20,032 10	Loans on mortgages and shares -----	45,220 00
Paid-up and prepaid shares, dues -----	2,200 00	Interest paid -----	152 16
Interest -----	15,379 19	Dues repaid, installment shares -----	10,905 50
Premiums -----	100 00	Profits repaid, installment shares -----	3,079 21
Fines -----	180 19	Paid-up and prepaid shares, capital -----	2,000 00
Fees -----	1 00	Paid-up and prepaid shares, dividends -----	3,438 40
Loans repaid -----	33,750 00	Advances, personal accounts_	1,669 04
Overdrafts and bills payable_	9,500 00	Salaries -----	1,780 00
Advances repaid, personal ac- counts -----	1,649 54	Taxes -----	568 30
All other receipts, excise tax refund -----	166 23	Other expenses -----	368 90
		Balance, cash in office and bank -----	6,603 88
Total receipts -----	\$85,285 39	Total disbursements ----	\$85,285 39

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
17-----	96	\$57 60	\$93 14	\$91 00
18-----	84	50 40	77 00	74 50
20-----	72	43 20	62 30	59 00
22-----	60	36 00	48 98	46 00
24-----	48	28 80	36 94	34 25
26-----	36	21 60	26 14	24 00
28-----	24	14 40	16 40	15 25
30-----	12	7 20	7 70	7 20

No. 6. BERKELEY.

BERKELEY HOME INVESTMENT ASSOCIATION.

(Incorporated December 7, 1908.)

FREDERICK H. CLARK, Secretary.

JOHN COOK, President.

Fiscal year ended March 31, 1916.

No. of series, none.

No. of members and investors, 178.

No. of shares, 509.

Assets.		Liabilities.	
Loans, on definite contract, \$25,711.70; on shares, \$55.00; on contract sales, \$3,951.37 -----	\$29,718 07	Guarantee stock, capital-----	\$16,100 00
Arrearages on interest-----	238 96	Guarantee stock, surplus-----	835 31
Cash, in office, \$48.59; in bank, \$433.60 -----	482 19	Installment shares, dues-----	5,566 70
Real estate owned-----	3,715 24	Installment shares, profits-----	933 96
Furniture and fixtures-----	587 38	Paid-up and prepaid shares, capital -----	7,000 00
Advances, ledger accounts-----	100 00	Paid-up and prepaid shares, dividends -----	106 00
		Investment certificates, prin- cipal -----	2,766 59
		Investment certificates, divi- dends -----	166 30
		Overdrafts and bills payable--	1,000 00
		Reserve and undivided profits	333 48
		All other liabilities-----	33 50
Total assets -----	\$34,841 84	Total liabilities -----	\$34,841 84
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report-----	\$912 24	Overdrafts and bills payable--	\$8,000 00
Installment shares, dues-----	2,975 20	Loans on mortgages and shares -----	8,525 42
Paid-up and prepaid shares, dues -----	600 00	Interest paid -----	222 60
Investments certificates ----	936 43	Dividends on guarantee stock	723 00
Interest -----	3,623 55	Dues repaid, installment shares -----	4,128 00
Fines -----	146 30	Profits repaid, installment shares -----	775 66
Fees -----	28 90	Paid-up and prepaid shares, capital -----	1,600 00
Loans repaid -----	13,069 38	Paid-up and prepaid shares, dividends -----	476 63
Overdrafts and bills payable--	5,000 00	Investment certificates, prin- cipal -----	825 52
Advances repaid, personal ac- counts -----	272 62	Investment certificates, divi- dends -----	153 96
All other receipts, real estate, etc. -----	1,098 61	Advances, personal accounts--	325 78
		Salaries -----	520 00
		Other expenses -----	491 02
		All other disbursements, real estate, etc. -----	1,413 45
		Balance, cash in office and bank -----	482 19
Total receipts -----	\$28,663 23	Total disbursements ---	\$28,663 23

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus 6 per cent interest.

No. 7. BENICIA.

BENICIA BUILDING AND LOAN ASSOCIATION.

(Incorporated January 10, 1883.)

H. K. WHITE, Secretary.

GUSTAV GNAUCK, President.

Fiscal year ended January 31, 1916.

No. of series, 20.

No. of members and investors, 58.

No. of shares, 304.

Assets.		Liabilities.	
Loans, on mortgages, \$32,- 756.50; on contract sales, \$2,615.00 -----	\$35,371 50	Installment shares, dues-----	\$28,002 00
Arrearages— On shares ----- \$5,786.00 On interest ---- 2,347 70	8,133 70	Installment shares, profits----	3,313 09
Cash in bank-----	492 01	Advance payments -----	191 45
Real estate owned-----	6,149 80	Reserve and undivided profits	1,645 71
Furniture and fixtures-----	154 44	Sundry ledger accounts-----	17,486 58
Advances, ledger accounts---	3,218 55	All other liabilities, unearned premiums -----	2,881 17
Total assets -----	\$53,520 00	Total liabilities -----	\$53,520 00

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$1,074 17	Overdrafts and bills payable--	\$500 00
Installment shares, dues----	2,133 00	Interest paid -----	93 36
Interest -----	1,714 60	Dues repaid, installment shares -----	2,902 00
Loans repaid -----	7,245 00	Profits repaid, installment shares -----	994 54
		Advances, personal accounts--	6,330 76
		Salaries -----	600 00
		Taxes -----	242 10
		Other expenses -----	12 00
		Balance, cash in office and bank -----	492 01
Total receipts -----	\$12,166 77	Total disbursements ---	\$12,166 77

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
32-----	120	\$120 00	\$136 02	\$127 64
34-----	108	108 00	120 15	113 60
36-----	96	96 00	105 07	100 14
40-----	72	72 00	76 77	74 06
42-----	60	60 00	63 01	61 25
44-----	48	48 00	49 88	48 69
46-----	36	36 00	36 73	36 73

No. 8. CORONA.

CORONA MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated October 2, 1905.)

JNO. P. KEY, Secretary.

GEO. P. SNIDECOR, President.

Fiscal year ended October 2, 1915.

No. of series, none.

No. of members and investors, 118.

No. of shares, 472.

Assets.		Liabilities.	
Loans, on mortgages, \$2-450.00; on definite contract, \$33,598.15	\$36,048 15	Guarantee stock, capital	\$5,000 00
Cash in bank	29 35	Guarantee stock, surplus	305 00
Other assets	20 00	Installment shares, dues	5,539 22
		Installment shares, profits	1,753 06
		Paid-up and prepaid shares, capital	5,100 00
		Investment certificates, principal	4,904 85
		Investment certificates, dividends	375 22
		Overdrafts and bills payable	12,615 00
		Reserve and undivided profits	148 14
		Loans due and incomplete	357 01
Total assets	\$36,097 50	Total liabilities	\$36,097 50

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$10 00	Overdrafts and bills payable	\$18,230 67
Installment shares, dues	4,417 46	Loans on mortgages and shares	20,654 99
Investment certificates	13,628 07	Interest paid	663 82
Interest	2,928 15	Dividends on guarantee stock	650 00
Fines and fees	161 61	Dues repaid, installment shares	6,031 82
Loans repaid	11,839 25	Profits repaid, installment shares	462 35
Overdrafts and bills payable	25,590 00	Paid-up and prepaid shares, dividends	255 00
		Investment certificates, principal	10,556 73
		Investment certificates, dividends	431 79
		Salaries	420 00
		Taxes	32 53
		Other expenses	155 49
		Balance, cash in office and bank	29 35
Total receipts	\$58,574 54	Total disbursements	\$58,574 54

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 8 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 9. ESCONDIDO.

ESCONDIDO MUTUAL BUILDING AND LOAN ASSOCIATION.

(Reincorporated December 20, 1913.)

F. G. BALDRIDGE, Secretary.

W. H. BALDRIDGE, President.

Fiscal year ended February 28, 1916.

No. of series, 12.

No. of members and investors, 58.

No. of shares, 553.

Assets.		Liabilities.	
Loans, on mortgages-----	\$24,200 00	Installment shares, dues-----	\$19,212 00
Cash, in office, \$75.88; in bank, \$2,045.19-----	2,121 07	Installment shares, profits----	3,991 58
Furniture and fixtures-----	80 56	Paid-up and matured shares, capital-----	3,033 85
		Advance payments-----	150 00
		Reserve on undivided profits	14 20
Total assets-----	\$26,401 63	Total liabilities-----	\$26,401 63

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$2,186 07	Loans on mortgages and shares-----	\$7,800 00
Installment shares, dues----	6,646 00	Interest paid on matured shares-----	227 31
Interest-----	1,774 66	Dues repaid, installment shares-----	2,814 00
Premiums-----	282 94	Profits repaid, installment shares-----	737 18
Fees-----	6 00	Salaries-----	204 00
Loans repaid-----	3,050 00	Taxes-----	50 00
All other receipts-----	34 04	Other expenses-----	26 15
		Balance, cash in office and bank-----	2,121 07
Total receipts-----	\$13,979 71	Total disbursements---	\$13,979 71

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
29-----	72	\$72 00	\$96 20	\$90 15
31-----	60	60 00	76 11	72 08
33-----	48	48 00	57 84	55 43
35-----	36	36 00	41 33	40 00
37-----	24	24 00	26 20	25 65
39-----	12	12 00	12 50	12 37

No. 10. FRESNO.

MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated March 11, 1892.)

WICK W. PARSONS, Secretary.

W. T. MATTINGLY, President.

Fiscal year ended February 29, 1916.

No. of series, 20.

No. of members and investors, 212.

No. of shares, 2,579.

Assets.		Liabilities.	
Loans on definite contract	\$176,834 79	Installment shares, dues	\$86,584 20
Arrearages—		Installment shares, profits	34,682 56
On shares	\$24 40	Overdrafts and bills payable	47,500 00
On interest	182 24	Reserve and undivided profits	3,465 13
	206 64	Loans due and incomplete	11,016 51
Cash in bank	6,206 97		
Total assets	\$183,248 40	Total liabilities	\$183,248 40

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$7,587 52	Overdrafts and bills payable	\$20,000 00
Installment shares, dues	18,491 30	Loans on mortgages and shares	74,374 19
Interest	15,265 11	Interest paid	2,344 08
Fines	37 67	Dues repaid, installment shares	14,089 50
Fees	6 00	Profits repaid, installment shares	8,443 73
Loans repaid	42,819 22	Salaries	1,065 00
Overdrafts and bills payable	42,500 00	Taxes	656 26
Advances repaid, personal accounts	574 61	Other expenses	101 70
		Balance, cash in office and bank	6,206 97
Total receipts	\$127,281 43	Total disbursements	\$127,281 43

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
29	120	\$120 00	\$207 68	\$207 68
31	108	108 00	176 94	176 94
33	96	96 00	148 67	148 67
35	84	84 00	122 96	122 96
37	72	72 00	99 50	99 50
39	60	60 00	78 22	78 22
41	48	48 00	59 11	59 11
43	36	36 00	41 98	41 98
45	24	24 00	26 60	26 60
47	12	12 00	12 66	12 66

No. 11. FORTUNA.

FORTUNA BUILDING AND LOAN ASSOCIATION.

(Incorporated April 30, 1889.)

C. A. FRIEDENBACH, Secretary.

H. T. NATWICK, President.

Fiscal year ended May 31, 1916.

No. of series, 13.

No. of members and investors, 93.

No. of shares, 621.

Assets.		Liabilities.	
Loans, on mortgages, \$29,- 250.00; on shares, \$200.00	\$29,450 00	Installment shares, dues	\$25,473 00
Arrearages—		Installment shares, profits	4,973 66
On shares	\$413 50	Advance payments	27 00
On interest	275 15	Reserve and undivided profits	946 71
On fines	44 43		
	733 08		
Cash in bank	1,178 63		
Advances, ledger accounts	58 66		
Total assets	\$31,420 37	Total liabilities	\$31,420 37

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$353 82	Loans on mortgages and shares	\$4,600 00
Installment shares, dues	7,623 00	Interest paid	94 87
Interest	2,842 95	Dues repaid, installment shares	7,266 00
Fines	6 55	Profits repaid, installment shares	1,719 83
Fees	23 80	Advances, personal accounts	16 29
Loans repaid	4,800 00	Salaries	180 00
		Other expenses	94 50
		Balance, cash in office and bank	1,178 63
Total receipts	\$15,150 12	Total disbursements	\$15,150 12

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
41	78	\$78 00	\$100 10	\$100 10
42	72	72 00	90 70	88 36
44	60	60 00	72 81	71 21
46	48	48 00	56 08	54 06
48	36	36 00	40 50	38 81
50	24	24 00	25 99	25 00
52	12	12 00	12 51	12 20

No. 12. LIVERMORE.

LIVERMORE MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated September 19, 1906.)

C. F. WENTE, Secretary.

J. O. McKOWN, President.

Fiscal year ended September 30, 1915.

No. of series, 10.

No. of members and investors, 45.

No. of shares, 356.

Assets.		Liabilities.	
Loans, on mortgages, \$30,- 425.00; on shares, \$200.00	\$30,625 00	Installment shares, dues	\$19,518 00
Arrearages on shares	181 00	Installment shares, profits	4,314 70
Cash in bank	582 70	Overdrafts and bills payable	7,000 00
		Reserve and undivided profits	556 00
Total assets	\$31,388 70	Total liabilities	\$31,388 70

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$2,022 80	Overdrafts and bills payable	\$2,300 00
Installment shares, dues	4,458 00	Loans on mortgages and shares	12,799 34
Interest	1,938 59	Interest paid	242 33
Premiums	4 00	Dues repaid, installment shares	1,880 00
Fines	14 30	Profits repaid, installment shares	406 99
Fees	7 50	Salaries	200 00
Loans repaid	864 85	Taxes	211 64
Overdrafts and bills payable	9,300 00	Other expenses	1 46
All other receipts	14 42	Balance, cash in office and bank	582 70
Total receipts	\$18,624 46	Total disbursements	\$18,624 46

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
1	108	\$108 00	\$143 52	\$139 97
3	96	96 00	123 79	121 02
5	72	72 00	86 75	85 28
6	60	60 00	69 90	68 91
8	36	36 00	39 44	39 10
9	24	24 00	25 52	25 37
10	12	12 00	12 39	12 35

No. 13. LOS ALTOS.

ALTOS BUILDING AND LOAN ASSOCIATION.

(Incorporated August 24, 1909.)

C. E. MINER, Secretary.

FRED S. SHOUP, President.

Fiscal year ended June 30, 1916.

No. of series, none.

No. of members and investors, 32.

No. of shares, 230.

Assets.		Liabilities.	
Loans on definite contract----	\$18,641 54	Guarantee stock, capital----	\$16,750 00
Cash, in office, \$38.13; in bank, \$1.08 -----	39 21	Installment shares, dues-----	80 00
Advances, ledger accounts----	169 26	Installment shares, profits----	22 50
Other assets -----	63 54	Investment certificates, prin- cipal -----	1,500 00
		Investment certificates, divi- dends -----	45 00
		Reserve and undivided profits	516 05
Total assets -----	\$18,913 55	Total liabilities -----	\$18,913 55

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$1,116 62	Loans on mortgages and shares -----	\$1,700 00
Guarantee stock -----	550 00	Dividends on guarantee stock	1,131 55
Interest -----	876 86	Investment certificates, divi- dends -----	90 00
Loans repaid -----	665 55	Advances, personal accounts--	247 29
Advances repaid, personal ac- counts -----	78 03	Taxes -----	62 39
		Other expenses -----	16 62
		Balance, cash in office and bank -----	39 21
Total receipts -----	\$3,287 06	Total disbursements ---	\$3,287 06

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.
Dues, 50 cents per share per month.
Dividend, last fiscal year, 7 per cent.
Book value, dues plus dividend.
Withdrawal value, full book value.

No. 14. LOS ANGELES.

HOME INVESTMENT BUILDING AND LOAN ASSOCIATION.

(Incorporated August 21, 1888.)

W. A. BONYNGE, Secretary.

I. B. NEWTON, President.

Fiscal year ended September 30, 1915.

No. of series, 15.

No. of members and investors, 32.

No. of shares, 458.

Assets.		Liabilities.	
Loans, on mortgages-----	\$37,300 00	Installment shares, dues-----	\$16,476 00
Arrearages—		Installment shares, profits---	3,276 08
On shares -----	\$128 00	Advance payments -----	280 00
On interest -----	421 17	Overdrafts and bills payable--	17,810 00
	549 17	Reserve and undivided profits	586 14
Cash in bank-----	431 58		
Furniture and fixtures-----	147 47		
Total assets -----	\$38,428 22	Total liabilities -----	\$38,428 22

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$90 68	Overdrafts and bills payable--	\$28,360 00
Installment shares, dues-----	5,478 00	Loans on mortgages and	
Interest -----	3,080 75	shares -----	400 00
Fees -----	30 00	Interest paid -----	1,537 15
Loans repaid -----	5,200 00	Dues repaid, installment	
Overdrafts and bills payable--	21,660 00	shares -----	3,622 00
		Profits repaid, installment	
		shares -----	304 44
		Salaries -----	552 50
		Taxes -----	152 39
		Other expenses -----	179 37
		Balance, cash in office and	
		bank -----	431 58
Total receipts -----	\$35,539 43	Total disbursements ---	\$35,539 43

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
32-----	126	\$126 00	\$181 77	\$181 77
35-----	108	108 00	147 44	141 53
38-----	90	90 00	116 59	112 61
39-----	84	84 00	106 92	102 34
41-----	72	72 00	88 43	84 33
43-----	60	60 00	71 02	68 27
47-----	36	36 00	39 63	38 72
49-----	24	24 00	25 51	25 14
51-----	12	12 00	12 36	12 27

No. 15. LOS ANGELES.

METROPOLITAN LOAN ASSOCIATION.

(Incorporated July 30, 1886.)

ISAAC NORTON, Secretary.

J. W. MONTGOMERY, President.

Fiscal year ended June 30, 1916.

No. of series, 22.

No. of members and investors, 177.

No. of shares, 3,027.

Assets.		Liabilities.	
Loans, on mortgages, \$225,-		Installment shares, dues----	\$166,332 00
900.00; on shares, \$14,-		Installment shares, profits----	41,917 07
300.00 -----	\$240,200 00	Paid-up and prepaid shares,	
Arrearages—		capital -----	21,800 00
On shares -----	\$66 00	Advance payments -----	394 25
On interest -----	66 30	Reserve and undivided profits	11,683 54
	132 30	Loans due and incomplete---	15,000 00
Cash in bank-----	17,552 72	Sundry ledger accounts-----	758 16
Total assets -----	\$257,885 02	Total liabilities -----	\$257,885 02

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$1,949 66	Overdrafts and bills payable--	\$20,000 00
Installment shares, dues----	34,718 00	Loans on mortgages and	
Interest -----	18,674 37	shares -----	20,350 00
Fines -----	87 03	Interest paid -----	367 49
Loans repaid -----	46,200 00	Dues repaid, installment	
Advances repaid, personal ac-		shares -----	28,399 00
counts -----	1,091 59	Profits repaid, installment	
		shares -----	9,857 59
		Paid-up and prepaid shares,	
		dividends -----	1,308 00
		Advances, personal accounts--	452 95
		Salaries -----	3,300 00
		Taxes -----	330 30
		Other expenses -----	802 60
		Balance, cash in office and	
		bank -----	17,552 72
Total receipts -----	\$102,720 65	Total disbursements ---	\$102,720 65

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
31-----	120	\$120 00	\$169 13	\$159 30
33-----	108	108 00	146 37	136 78
35-----	96	96 00	125 34	116 54
37-----	84	84 00	105 92	98 25
39-----	72	72 00	87 88	81 53
41-----	60	60 00	70 93	66 56
43-----	48	48 00	54 96	51 48
45-----	36	36 00	39 91	37 95
47-----	24	24 00	25 74	24 87
49-----	12	12 00	12 43	12 22

No. 16. LOS ANGELES.

SOUTHERN CALIFORNIA LOAN ASSOCIATION.

(Incorporated March 11, 1887.)

JULIUS H. MARTIN, Secretary.**C. S. DONNATIN, President.**

Fiscal year ended June 30, 1916.

No. of series, 22.

No. of members and investors, 464.

No. of shares, 2,200.

Assets.		Liabilities.	
Loans on mortgages-----	\$813,720 00	Guarantee stock, capital----	\$50,000 00
Arrearages on shares-----	260 00	Guarantee stock, surplus----	1,593 70
Cash in bank-----	8,276 80	Installment shares, dues-----	91,456 00
Furniture and fixtures-----	1,139 56	Installment shares, profits----	27,095 89
Advances, ledger accounts----	70 61	Investment certificates, principal-----	618,726 96
		Advance payments-----	473 00
		Overdrafts and bills payable--	5,000 00
		Reserve and undivided profits	19,561 98
		Loans due and incomplete----	9,559 44
Total assets-----	\$823,466 97	Total liabilities-----	\$823,466 97

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$1,923 92	Overdrafts and bills payable--	\$10,000 00
Installment shares, dues-----	19,112 00	Loans on mortgages and shares-----	198,422 03
Investment certificates-----	145,379 33	Interest paid-----	116 65
Interest-----	59,503 28	Dividends on guarantee stock	6,250 00
Loans repaid-----	128,765 00	Dues repaid, installment shares-----	11,240 00
Overdrafts and bills payable--	15,000 00	Profits repaid, installment shares-----	4,949 36
Advances repaid, personal accounts-----	2,543 13	Investment certificates, principal-----	87,101 96
		Investment certificates, dividends-----	33,589 65
		Advances, personal accounts--	4,043 64
		Salaries-----	3,240 00
		Taxes-----	4,823 12
		Other expenses-----	3,173 45
		Balance, cash in office and bank-----	8,276 80
Total receipts-----	\$375,226 66	Total disbursements---	\$375,226 66

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
35-----	118	\$118 00	\$170 48	\$170 48
37-----	106	106 00	147 33	147 33
39-----	94	94 00	125 70	117 78
41-----	82	82 00	105 54	99 65
43-----	72	72 00	89 96	82 72
45-----	60	60 00	72 13	67 28
47-----	48	48 00	55 60	52 56
49-----	36	36 00	40 23	38 54
51-----	24	24 00	25 85	25 11
53-----	12	12 00	12 46	12 28

No. 17. LOS ANGELES.

FIDELITY SAVINGS AND LOAN ASSOCIATION.

(Incorporated January 31, 1891.)

G. H. WADLEIGH, Secretary.

C. C. BOYNTON, President.

Fiscal year ended December 31, 1915.

No. of series, none. No. of members and investors, 6,000. No. of shares, 76,612.

Assets.		Liabilities.	
Loans, on mortgages, \$2,- 309,624.89; on definite con- tract, \$3,367,708.11; on shares, \$167,872.15-----	\$5,845,205 15	Guarantee stock, capital, subscriptions -----	\$60,498 70
Cash, in office, \$40,401.19; in bank, \$299,165.71-----	339,566 90	Installment shares, dues---	1,727,165 38
Real estate owned-----	258,023 23	Installment shares, profits---	836,450 79
Advances, ledger accounts--	51,304 66	Paid-up and prepaid shares, capital -----	1,109,600 00
		Paid-up and prepaid shares, dividends -----	65,859 16
		Investment certificates, prin- cipal -----	1,788,472.52
		Overdrafts and bills payable	44,309 63
		Reserve and undivided profits	524,200 71
		Loans due and incomplete---	252,218 92
		Sundry ledger accounts-----	74,324 13
		All other liabilities, tax re- serve -----	11,000 00
Total assets -----	\$6,494,099 94	Total liabilities -----	\$6,494,099 94
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report---	\$143,837 47	Overdrafts and bills payable	\$103,389 32
Guarantee stock -----	39,585 24	Loans on mortgages and shares -----	2,867,579 71
Installment shares, dues---	925,526 94	Interest paid -----	24,156 98
Paid-up and prepaid shares, dues -----	489,650 00	Dividends on guarantee stock	2,800 65
Investment certificates ---	195,493 90	Dues repaid, installment shares -----	906,987 61
Interest -----	525,015 08	Profits repaid, installment shares -----	240,063 00
Premiums -----	47,658 83	Paid-up and prepaid shares, capital -----	128,650 00
Fines -----	7,683 29	Paid-up and prepaid shares, dividends -----	55,689 72
Fees, Ins. Com.-----	3,347 37	Investment certificates, prin- cipal -----	404,587 11
Loans repaid -----	2,610,177 79	Investment certificates, divi- dends -----	127,120 79
Overdrafts and bills payable	98,623 95	Salaries -----	21,479 81
Advances repaid, personal accounts, net -----	134,477 28	Taxes -----	5,763 09
All other receipts, real es- tate, rents, etc.-----	824,661 26	Other expenses -----	42,442 14
		All other disbursements, real estate, etc. -----	775,461 48
		Balance, cash in office and bank -----	339,566 90
Total receipts -----	\$6,045,738 40	Total disbursements --	\$6,045,738 40

Installment Shares, With Age, Value, and Withdrawal Value.

	Age in months.	Total dues per share.	Loan fund dues per share.	Book value per share.	Withdrawal value.
"Fidelity" issue of Class	91	\$63 40	\$55 26	\$100 00	\$100 00
"B." Dues 70 cents	84	58 80	51 12	88 17	88 17
per share per month.	72	50 40	43 46	68 97	68 97
	60	42 00	36 00	52 42	52 42
	48	33 60	28 44	38 15	38 15
	36	25 20	20 88	25 85	25 85
	24	16 80	13 32	15 25	15 25
	12	8 40	5 76	6 11	6 11

No. 18. LOS ANGELES.

STATE MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated January 20, 1889.)

C. J. WADE, Secretary.

W. G. COCHRAN, President.

Fiscal year ended December 31, 1915.

No. of series, none.

No. of members and investors, 6,190.

No. of shares, 9,484.

Assets.		Liabilities.	
Loans, on definite contract, \$3,768,804.96; on shares, \$18,645.75; on contract sales, \$25,649.49 -----	\$3,813,100 20	Guarantee stock, capital....	\$200,000 00
Arrearages— On interest....	\$12,848 83	Guarantee stock, surplus....	59,590 20
On fines -----	1,880 65	Installment shares, dues....	74,896 95
	14,729 48	Installment shares, profits....	60,351 20
Cash, in office, \$26,576.36; in bank, \$189,992.50 -----	216,568 86	Paid-up and prepaid shares, capital -----	275,607 50
Advances, ledger accounts....	14,077 17	Paid-up and prepaid shares, dividends -----	43,000 10
Other assets: street improve- ment bonds -----	1,361 61	Investment certificates, prin- cipal -----	3,246,297 60
		Investment certificates, divi- dends -----	88,253 75
		Advance payments -----	1,751 05
		Reserve and undivided profits	7,720 90
		Sundry ledger accounts....	2,368 07
Total assets -----	\$4,059,837 32	Total liabilities -----	\$4,059,837 32
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report....	\$104,362 75	Loans on mortgages and shares -----	\$1,374,353 00
Installment shares, dues....	15,090 50	Dividends on guarantee stock	24,000 00
Paid-up and prepaid shares, dues -----	46,500 00	Dues repaid, installment shares -----	37,242 85
Investment certificates	750,336 05	Profits repaid, installment shares -----	26,852 35
Interest -----	331,803 54	Paid-up and prepaid shares, capital -----	8,632 50
Fines -----	5,411 50	Paid-up and prepaid shares, dividends -----	29,810 00
Fees -----	1,800 00	Investment certificates, prin- cipal -----	473,375 35
Loans repaid -----	1,168,937 20	Investment certificates, divi- dends -----	174,589 10
Advances repaid, personal accounts -----	14,311 34	Advances, personal accounts	13,592 27
All other receipts, real es- tate, etc. -----	20,060 10	Salaries -----	15,900 00
		Taxes -----	4,883 28
		Other expenses -----	36,893 07
		All other disbursements, real estate, etc. -----	21,920 15
		Balance, cash in office and bank -----	216,568 86
Total receipts -----	\$2,458,612 78	Total disbursements....	\$2,458,612 78

Installment Shares, With Age, Value, and Withdrawal Value.

	Age in months.	Total dues per share.	Loan fund dues per share.	Book value per share.	Withdrawal value.
Investment Certificates.	78	\$78 00	-----	\$94 87	\$94 87
	72	72 00	-----	86 21	86 21
	60	60 00	-----	69 63	69 63
	48	48 00	-----	54 01	54 01
	36	36 00	-----	39 29	39 29
	24	24 00	-----	25 41	25 41
Installment Shares.	12	12 00	-----	12 33	12 33
	114	68 40	\$67 40	100 52	100 52
	108	64 80	63 80	93 21	93 21

No. 19. LOS ANGELES.

BANKERS GUARANTY-LOAN COMPANY.

(Incorporated August 12, 1901.)

G. H. WADLEIGH, Secretary.

JOHN H. FOLEY, President.

Fiscal year ended December 31, 1915.

No. of series, none.

No. of members and investors, 135.

No. of shares, 861.

Assets.		Liabilities.	
Loans, on definite contract, \$15,664.61; on shares, \$717.67 -----	\$16,382 28	Guarantee stock, capital-----	\$14,149 22
Cash, in office, \$89.71; in bank, \$5,608.80 -----	5,698 51	Paid-up and prepaid shares, capital -----	3,348 50
Real estate owned-----	6,188 45	Paid-up and prepaid shares, dividends -----	935 07
Advances, ledger accounts---	183 11	Investment certificates, prin- cipal -----	9,303 52
		Investment certificates, divi- dends -----	716 04
Total assets -----	\$28,452 35	Total liabilities -----	\$28,452 35

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$4,239 81	Loans on mortgages and shares -----	\$660 00
Investment certificates -----	2,743 37	Paid-up and prepaid shares, capital -----	2,535 00
Interest -----	2,263 37	Paid-up and prepaid shares, dividends -----	202 10
Loans repaid -----	5,793 31	Investment certificates, prin- cipal -----	3,837 85
Advances repaid, personal ac- counts -----	1,359 86	Investment certificates, divi- dends -----	116 21
All other receipts, real estate, etc. -----	1,265 42	Advances, personal accounts--	1,143 17
		Other expenses -----	94 34
		All other disbursements, real estate, etc. -----	3,377 96
		Balance, cash in office and bank -----	5,698 51
Total receipts -----	\$17,665 14	Total disbursements-----	\$17,665 14

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 60 cents per share per month

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 20. LOS GATOS.

LOS GATOS BUILDING AND LOAN ASSOCIATION.

(Incorporated April 27, 1889.)

EDWARD G. ANGELL, Secretary.

E. M. SELLERS, President.

Fiscal year ended April 30, 1916.

No. of series, 9.

No. of members and investors, 22.

No. of shares, 109.

Assets.		Liabilities.	
Loans, on mortgages, \$10,- 767.50; on shares, \$1,025.00	\$11,792 50	Installment shares, dues-----	\$5,760 00
Arrearages—		Installment shares, profits----	2,161 37
On shares -----	\$98 00	Advance payments -----	40 10
On interest -----	112 45	Overdrafts and bills payable.	3,100 00
On premium -----	47 75	Reserve and undivided profits	1,164 03
On fines -----	22 95		
	281 15		
Cash, in office, \$0.85; in bank, \$151.00 -----	151 85		
Total assets -----	\$12,225 50	Total liabilities -----	\$12,225 50

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$531 91	Overdrafts and bills payable.	\$1,800 00
Installment shares, dues-----	1,672 60	Loans on mortgages and shares -----	3,700 00
Interest -----	881 15	Interest paid -----	177 08
Premiums -----	368 95	Dues repaid, installment shares -----	5,628 00
Fines -----	76 25	Profits repaid, installment shares -----	1,944 45
Fees -----	4 40	Salaries -----	180 00
Loans repaid -----	5,825 00	Other expenses -----	178 88
Overdrafts and bills payable.	4,400 00	Balance, cash in office and bank -----	151 85
Total receipts-----	\$13,760 26	Total disbursements----	\$13,760 26

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
13-----	108	\$108 00	\$162 90	
14-----	96	96 00	138 53	
15-----	84	84 00	116 06	
17-----	60	60 00	75 26	
18-----	48	48 00	57 40	
19-----	36	36 00	41 22	
20-----	24	24 00	26 30	
21-----	12	12 00	12 55	

Dues plus
profits,
as per
by-laws.

No. 21. LONG BEACH.

MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated August 4, 1904.)

W S. STEVENS, Secretary.

LLEWELLYN BIXBY, President.

Fiscal year ended December 31, 1915.

No. of series, none.

No. members and investors, 271.

No. of shares, 1,115.

Assets.		Liabilities.	
Loans, on mortgages, \$5,- 275.00; on definite contract, \$169,256.83; on shares, \$2,- 000.00 -----	\$176,531 83	Installment dues -----	\$44,006 14
Arrearages on interest -----	407 75	Installment shares, profits ---	12,662 67
Cash, in office, \$446.89; in bank, \$24,248.20 -----	24,695 09	Investment certificates, prin- cipal -----	136,272 88
Real estate owned -----	2,787 67	Investment certificates, divi- dends -----	8,251 57
Total assets -----	\$204,422 34	Reserve and undivided profits	3,229 08
Total liabilities -----		\$204,422 34	
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report ---	\$13,489 69	Loans on mortgages and shares -----	\$74,250 74
Installment shares, dues ---	13,109 35	Dues repaid, installment shares -----	8,381 55
Investment certificates -----	96,776 06	Profits repaid, installment shares -----	793 55
Interest -----	13,670 98	Investment certificates, prin- cipal -----	59,675 57
Fees -----	579 75	Investment certificates, divi- dends -----	4,315 72
Loans repaid -----	37,615 57	Salaries -----	900 00
All other receipts, real estate, etc. -----	244 91	Taxes -----	141 98
Total receipts -----	\$175,486 31	Other expenses -----	1,146 86
		All other disbursements, real estate, etc. -----	1,185 25
		Balance, cash in office and bank -----	24,695 09
		Total disbursements ---	\$175,486 31

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 8 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 22. MADERA.

MADERA MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated October 26, 1912.)

E. M. McCARDLE, Secretary.

J. B. HIGH, President.

Fiscal year ended October 31, 1915.

No. of series, none.

No. of members and investors, 69.

No. of shares, 815.

Assets.		Liabilities.	
Loans on definite contract----	\$20,972 38	Installment shares, dues --	\$23,005 50
Arrearages—		Installment shares, profits----	1,435 65
On shares-----	\$1,586 00	Advance payments -----	27 00
On interest-----	54 50	Reserve and undivided profits	71 56
	1,640 50	Loans due and incomplete---	600 00
Cash, in office, \$31.00; in			
bank, \$2,495.83 -----	2,526 83		
Total assets -----	\$25,139 71	Total liabilities-----	\$25,139 71
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$750 73	Loans on mortgages and	
Installment shares, dues----	9,254 00	shares -----	\$8,560 00
Interest -----	1,745 19	Dues repaid, installment	
Fees -----	104 86	shares -----	2,110 00
Loans repaid -----	1,864 41	Profits repaid, installment	
		shares -----	80 36
		Salaries -----	420 00
		Taxes -----	22 00
		Balance, cash in office and	
		bank -----	2,526 83
Total receipts -----	\$13,719 19	Total disbursements----	\$13,719 19

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues \$1.00 per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus profits, as per by-laws.

No. 23. MERCED.

MERCED MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated June 22, 1891.)

J. H. SIMONSON, Secretary.

W. E. LANDRUM, President.

Fiscal year ended June 30, 1916.

No. of series, 11.

No. of members and investors, 180.

No. of shares, 1,685.

Assets.		Liabilities.	
Loans on mortgages-----	\$126,175 00	Installment shares, dues-----	\$107,268 00
Arrearages—		Installment shares, profits---	30,167 28
On shares -----	\$589 00	Reserve and undivided profits	2,654 82
On interest -----	694 95	All other liabilities, unearned	
On fines -----	64 17	premiums -----	1,714 54
	1,348 12		
Cash in bank-----	14,101 52		
Furniture and fixtures-----	180 00		
Total assets-----	\$141,804 64	Total liabilities-----	\$141,804 64

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report---	\$479 93	Loans on mortgages and	
Installment shares, dues---	20,487 00	shares -----	\$7,300 00
Interest -----	9,673 10	Interest paid -----	86 69
Fines -----	36 40	Dues repaid, installment	
Fees -----	22 70	shares -----	6,796 00
Loans repaid -----	9,470 00	Profits repaid, installment	
		shares -----	2,157 47
		Advances, personal accounts--	8,326 64
		Salaries -----	600 00
		Taxes -----	503 49
		Other expenses -----	297 32
		Balance, cash in office and	
		bank -----	14,101 52
Total receipts -----	\$40,169 13	Total disbursements-----	\$40,169 13

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
18-----	120	\$120 00	\$171 19	\$150 25
19-----	108	108 00	148 88	132 53
20-----	96	96 00	127 84	115 40
21-----	84	84 00	108 15	98 88
22-----	72	72 00	89 63	82 95
23-----	60	60 00	72 18	67 63
24-----	48	48 00	55 71	52 90
25-----	36	36 00	40 28	38 78
26-----	24	24 00	25 87	25 25
27-----	12	12 00	12 46	12 33

No. 24. MILL VALLEY.

TAMALPAIS MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated March 16, 1897.)

PAUL HELMORE, Secretary.

W. J. THOMAS, President.

Fiscal year ended April 30, 1916.

No. of series, 25.

No. of members and investors, 163.

No. of shares, 1,455.

Assets.		Liabilities.	
Loans, on mortgages, \$7,- 150.00; on definite con- tract, \$40,079.69 -----	\$47,229 69	Installment shares, dues-----	\$25,983 20
Arrearages—		Installment shares, profits----	4,689 53
On shares -----	\$334 10	Paid-up and prepaid shares, capital -----	22,720 00
On interest -----	\$1,678 13	Reserve and undivided profits	912 02
On fines -----	34 00	Sundry ledger accounts-----	144 50
	2,046 23		
Cash, in office, \$0.81; in bank, \$842.00 -----	842 81		
Real estate owned-----	236 14		
Furniture and fixtures-----	126 75		
Advances, ledger accounts---	3,930 26		
Other assets -----	37 37		
Total assets-----	\$54,449 25	Total liabilities-----	\$54,449 25

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$2,632 75	Loans on mortgages and shares -----	\$16,067 56
Installment shares, dues-----	9,992 60	Dues repaid, installment shares -----	14,024 25
Paid-up and prepaid shares, dues -----	400 00	Profits repaid, installment shares -----	3,486 54
Interest -----	3,902 83	Paid-up and prepaid shares, capital -----	1,300 00
Fines -----	149 60	Paid-up and prepaid shares, dividends -----	1,388 20
Fees -----	16 20	Advances, personal accounts--	2,465 84
Loans repaid -----	23,596 06	Salaries -----	600 00
Advances repaid, personal ac- counts -----	1 50	Taxes -----	36 48
All other receipts -----	73 93	Other expenses -----	317 65
		All other disbursements, real estate -----	236 14
		Balance, cash in office and bank -----	842 81
Total receipts -----	\$40,765 47	Total disbursements-----	\$40,765 47

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
41-----	72	\$72 00	\$93 19	\$93 19
45-----	60	60 00	74 38	74 38
49-----	48	48 00	56 93	56 93
53-----	36	36 00	40 90	40 90
57-----	24	24 00	26 12	26 12
61-----	12	12 00	12 50	12 50

No 25. NAPA.

NAPA BUILDING AND LOAN ASSOCIATION.

(Incorporated September 8, 1888.)

JOHN N. MOUNT, Secretary.

E. D. BEARD, President.

Fiscal year ended May 27, 1916.

No. of series, 11.

No. of members and investors, 328.

No. of shares, 3,529.

Assets.		Liabilities.	
Loans, on mortgages, \$202,-		Installment shares, dues----	\$174,461 00
899.79; on shares, \$15,-		Installment shares, profits----	38,189 24
372.00 -----	\$218,271 79	Advance payments -----	942 00
Arrearages—		Overdrafts and bills payable—	13,375 00
On shares -----	\$373 00	Reserve and undivided profits	2,029 71
On interest -----	264 35	All other liabilities, accrued	
On fines -----	142 09	interest -----	155 50
	779 44		
Cash in bank-----	2,742 68		
Real estate owned-----	7,208 54		
Furniture and fixtures-----	150 00		
Total assets -----	\$229,152 45	Total liabilities -----	\$229,152 45

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$18 41	Overdrafts and bills payable—	\$36,277 00
Installment shares, dues----	43,050 00	Loans on mortgages and	
Interest -----	15,226 66	shares -----	41,002 71
Premiums -----	17 63	Interest paid -----	828 91
Fines and fees-----	411 26	Dues repaid, installment	
Loans repaid -----	31,928 07	shares -----	20,176 00
Overdrafts and bills payable—	22,350 00	Profits repaid, installment	
All other receipts, real estate,		shares -----	6,491 46
etc. -----	1,465 94	Salaries -----	1,148 00
		Taxes -----	399 23
		Other expenses -----	235 56
		All other disbursements, real	
		estate -----	5,166 42
		Balance, cash in office and	
		bank -----	2,742 68
Total receipts -----	\$114,467 97	Total disbursements----	\$114,467 97

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
21-----	125	\$125 00	\$177 98	\$157 55
22-----	113	113 00	155 11	139 60
23-----	101	101 00	133 70	122 25
24-----	89	89 00	113 71	105 50
25-----	77	77 00	95 12	89 35
26-----	65	65 00	77 66	73 80
27-----	53	53 00	61 26	58 85
28-----	41	41 00	45 84	44 50
29-----	29	29 00	31 37	30 75
30-----	17	17 00	17 80	17 46
31-----	5	5 00	5 07	5 00

No. 26. NEWCASTLE.

NEWCASTLE BUILDING AND LOAN ASSOCIATION.

(Incorporated May 20, 1889.)

JOHN WALLACE, Secretary.

GEO. W. BISBEE, President.

Fiscal year ended April 30, 1916.

No. of series, 11.

No. of members and investors, 95.

No. of shares, 674.

Assets.		Liabilities.	
Loans on mortgages-----	\$49,850 00	Installment shares, dues----	\$41,028 00
Arrearages—		Installment shares, profits----	10,163 39
On shares-----	\$200 00	Advance payments-----	42 18
On interest-----	267 08	Reserve and undivided profits	1,461 92
On rent-----	55 65	Sundry ledger accounts----	73 50
On fines-----	8 54		
	531 27		
Cash, in office, \$64.05; in			
bank, \$800.14-----	864 19		
Real estate owned-----	1,473 53		
Furniture and fixtures-----	50 00		
Total assets-----	\$52,768 99	Total liabilities-----	\$52,768 99

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$1,693 49	Overdrafts and bills payable--	\$3,925 00
Installment shares, dues----	8,078 18	Loans on mortgages and	
Interest-----	3,565 63	shares-----	11,650 00
Fines-----	99 11	Interest paid-----	25 81
Loans repaid-----	5,400 00	Dues repaid, installment	
Overdrafts and bills payable--	3,925 00	shares-----	4,726 00
All other receipts, real estate,		Profits repaid, installment	
etc.-----	1,212 00	shares-----	1,949 05
		Salaries-----	360 00
		Taxes-----	172 77
		Other expenses-----	157 49
		All other disbursements, real	
		estate, etc.-----	143 10
		Balance, cash in office and	
		bank-----	864 19
Total receipts-----	\$23,973 41	Total disbursements----	\$23,973 41

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
18-----	120	\$120 00	\$164 64	
19-----	108	108 00	142 98	
20-----	96	96 00	123 08	
21-----	84	84 00	104 39	
22-----	72	72 00	86 80	
23-----	60	60 00	70 13	
24-----	48	48 00	54 42	
25-----	36	36 00	39 60	
26-----	24	24 00	25 61	
27-----	12	12 00	12 42	

Dues plus
profits,
as per
by-laws.

No. 27. OAKLAND.

ALAMEDA COUNTY LOAN ASSOCIATION.

(Incorporated July 20, 1875.)

CHAS. P. HOAG, Secretary.

J. P. RICHARDSON, President.

Fiscal year ended June 30, 1916.

No. of series, none.

No. of members and investors, 481.

No. of shares, 3,356.

Assets.		Liabilities.	
Loans, on mortgages, \$436,- 645.32; on definite contract, \$2,795.00; on shares, \$13,- 927.54 -----	\$453,367 86	Installment shares, dues-----	\$204,814 69
Arrearages on interest-----	828 70	Installment shares, profits----	42,747 28
Cash, in office, \$200.00; in bank, \$33,147.37 -----	33,347 37	Paid-up and prepaid shares, capital -----	35,912 19
Real estate owned, office building, etc. -----	66,920 01	Paid-up and prepaid shares, dividends -----	6,560 51
Furniture and fixtures-----	500 00	Investment certificates, prin- cipal -----	191,793 96
Advances, ledger accounts----	157 30	Investment certificates, divi- dends -----	7,667 96
		Advance payments -----	150 00
		Reserve and undivided profits	29,659 23
		Loans due and incomplete----	35,667 71
		Sundry ledger accounts-----	147 71
Total assets -----	\$555,121 24	Total liabilities-----	\$555,121 24

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$5,437 00	Overdrafts and bills payable--	\$26,500 00
Installment shares, dues----	65,728 62	Loans on mortgages and shares -----	159,930 08
Paid-up and prepaid shares, dues -----	28,973 75	Interest paid -----	9,479 76
Investment certificates -----	79,664 30	Dues repaid, installment shares -----	35,128 46
Interest -----	31,969 69	Profits repaid, installment shares -----	9,408 60
Fees -----	221 50	Paid-up and prepaid shares, capital -----	12,366 56
Loans repaid -----	120,406 73	Paid-up and prepaid shares, dividends -----	1,121 06
Overdrafts and bills payable--	21,500 00	Investment certificates, prin- cipal -----	46,300 96
Advances repaid, personal ac- counts -----	606 61	Investment certificates, divi- dends -----	10,227 87
All other receipts, rent, etc.--	2,874 52	Advances, personal accounts--	608 91
		Salaries -----	4,025 00
		Taxes -----	133 89
		Other expenses -----	3,812 30
		All other disbursements, real estate, etc. -----	4,991 90
		Balance, cash in office and bank -----	33,347 37
Total receipts-----	\$357,382 72	Total disbursements----	\$357,382 72

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 28. OAKLAND.

COSMOPOLITAN MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated August 1, 1879.)

W. S. GOULD, Secretary.

WM. HOFFSCHNEIDER, President.

Fiscal year ending July 31, 1915.

No. of series, 21.

No. of members and investors, 287.

No. of shares, 2,455.

Assets.		Liabilities.	
Loans, on definite contract, \$138,763.14; on shares, \$3,- 922.75; on contract sales, \$2,781.98 -----	\$145,467 87	Installment shares, dues-----	\$80,721 30
Arrearages—		Installment shares, profits----	16,892 51
On shares-----	\$918 83	Paid-up and prepaid shares, capital -----	4,400 00
On interest-----	1,349 35	Investment certificates, prin- cipal -----	17,091 67
	2,268 18	Advance payments -----	17,212 96
Cash, in office, \$1,089.61; in bank, \$2,117.43 -----	3,207 04	Overdrafts and bills payable--	14,000 00
Real estate owned-----	6,552 50	Reserve and undivided profits	3,588 94
Furniture and fixtures-----	500 00	Loans due and incomplete----	2,795 98
Advances, ledger accounts---	79 75	Sundry ledger accounts-----	1,371 98
Total assets -----	\$158,075 34	Total liabilities-----	\$158,075 34

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report---	\$1,822 76	Overdrafts and bills payable--	\$12,400 00
Installment shares, dues-----	39,893 71	Loans on mortgages and shares -----	29,806 01
Paid-up and prepaid shares, dues -----	4,400 00	Interest paid -----	2,987 46
Investment certificates -----	8,575 25	Dues repaid, installment shares -----	47,923 62
Interest -----	12,483 11	Profits repaid, installment shares -----	11,196 39
Fines -----	23 58	Investment certificates, prin- cipal -----	5,949 99
Fees -----	75 00	Investment certificates, divi- dends -----	1,504 65
Loans repaid -----	45,438 35	Advances, personal accounts--	8,273 01
Overdrafts and bills payable--	9,900 00	Salaries -----	2,585 00
Advances repaid, personal ac- counts -----	4,410 75	Taxes -----	761 51
All other receipts-----	574 21	Other expenses -----	1,002 04
		Balance, cash in office and bank -----	3,207 04
Total receipts-----	\$127,596 72	Total disbursements----	\$127,596 72

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
54-----	120	\$120 00	\$161 92	\$159 83
56-----	108	108 00	141 33	136 34
58-----	96	96 00	121 75	116 60
60-----	84	84 00	103 29	97 51
62-----	72	72 00	85 78	82 80
64-----	60	60 00	69 29	67 50
66-----	48	48 00	53 74	52 80
68-----	36	36 00	39 08	38 70
70-----	24	24 00	35 36	25 20
72-----	12	12 00	12 36	12 30

No. 29. ONTARIO.

PEOPLES MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated June 24, 1891.)

J. O. HENDERSON, Secretary.

A. P. HARWOOD, President.

Fiscal year ended December 31, 1915.

No. of series, none.

No. of members and investors, 520.

No. of shares, 12,728.

Assets.		Liabilities.	
Loans, on mortgages, \$505,-		Installment shares, dues----	\$199,928 80
575.00; on shares, \$6,-		Installment shares, profits----	51,730 53
720.00 -----	\$512,295 00	Paid-up and prepaid shares,	
Arrearages—		capital -----	198,225 00
On interest-----	\$4,299 56	Paid-up and prepaid shares,	
On fines and fees 609 85		dividends -----	5,506 24
	4,909 41	Overdrafts and bills payable—	51,468 54
Cash, in office, \$400.00; in		Reserve and undivided profits	14,257 66
bank, \$10,443.47-----	10,843 47	Loans due and incomplete----	9,336 71
Real estate owned, office		Sundry ledger accounts-----	456 00
building -----	1,800 00		
Furniture and fixtures-----	500 00		
Advances, ledger accounts----	561 60		
Total assets -----	\$530,909 48	Total liabilities-----	\$530,909 48
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$7,953 22	Overdrafts and bills payable—	\$37,463 41
Installment shares, dues-----	73,781 61	Loans on mortgages and	
Paid-up and prepaid shares,		shares -----	89,913 64
dues -----	56,317 04	Interest paid -----	4,320 28
Interest -----	34,462 99	Dues repaid, installment	
Fines -----	586 85	shares -----	65,010 31
Fees -----	32 45	Profits repaid, installment	
Loans repaid -----	40,824 50	shares -----	7,071 42
Overdrafts and bills payable—	41,025 52	Paid-up and prepaid shares,	
Advances repaid, personal ac-		capital -----	27,567 04
counts -----	10,467 81	Paid-up and prepaid shares,	
All other receipts, appraisals	118 00	dividends -----	9,615 50
		Advances, personal accounts—	10,018 35
		Salaries -----	1,645 85
		Taxes -----	69 53
		Other expenses -----	1,888 19
		All other disbursements, ap-	
		praisals, etc. -----	143 00
		Balance, cash in office and	
		bank -----	10,843 47
Total receipts -----	\$265,569 99	Total disbursements----	\$265,569 99

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 60 cents per share per month.

Dividend, last fiscal year, 7.20 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus profits, as per by-laws.

No. 30. ORANGE.

ORANGE BUILDING AND LOAN ASSOCIATION.

(Incorporated September 21, 1887.)

U. D. RHODES, Secretary.

D. C. PIXLEY, President

Fiscal year ended October 31, 1915.

No. of series, 20.

No. of members and investors, 568.

No. of shares, 5,218.

Assets.		Liabilities.	
Loans, on mortgages, \$456-400.00; on definite contract, \$15,761.99; on shares, \$2-750.00; on contract sales, \$6,069.14	\$480,981 13	Guarantee stock, capital	\$25,000 00
Arrearages—		Guarantee stock, surplus	7,000 00
On shares	\$1,699 50	Installment shares, dues	197,665 50
On interest	3,249 45	Installment shares, profits	59,650 47
On fines	509 24	Paid-up and prepaid shares, capital	186,650 00
	5,458 19	Paid-up and prepaid shares, dividends	3,726 41
Cash, in office, \$178.44; in bank, \$20,259.96	20,438 40	Guarantee capital stock, dividends unpaid	1,750 00
Furniture and fixtures	500 00	Advance payments	225 17
Advances, ledger accounts	98 44	Overdrafts and bills payable	10,000 00
		Reserve and undivided profits	9,442 79
		Loans due and incomplete	5,901 97
		Sundry ledger accounts	2 00
		All other liabilities, unpaid expenses	461 85
Total assets	\$507,476 16	Total liabilities	\$507,476 16

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$25,122 94	Overdrafts and bills payable	\$7,500 00
Installment shares, dues	49,855 50	Loans on mortgages and shares	130,468 18
Paid-up and prepaid shares, dues	46,850 00	Interest paid	230 55
Interest	37,825 71	Dividends on guarantee stock	3,000 00
Fines	1,084 62	Dues repaid, installment shares	36,193 50
Fees	408 90	Profits repaid, installment shares	13,787 01
Loans repaid	88,606 25	Paid-up and prepaid shares, capital	33,250 00
Overdrafts and bills payable	7,500 00	Paid-up and prepaid shares, dividends	10,204 46
Advances, repaid, personal accounts	1,115 94	Advances, personal accounts	1,198 16
All other receipts, real estate, etc.	6,295 26	Salaries	2,091 00
		Taxes	29 17
		Other expenses	636 02
		All other disbursements, real estate, etc.	5,638 67
		Balance, cash in office and bank	20,438 40
Total receipts	\$264,665 12	Total disbursements	\$264,665 12

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
12	126	\$126 00	\$200 10	\$200 10
14	108	108 00	160 01	160 01
16	96	96 00	135 91	135 91
18	84	84 00	113 69	113 69
20	72	72 00	93 25	87 94
22	60	60 00	74 38	70 78
24	48	48 00	56 99	54 74
26	36	36 00	40 94	39 70
28	24	24 00	26 17	25 08
30	12	12 00	12 55	12 27

No. 31. PALO ALTO.

PALO ALTO MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated November 14, 1892.)

EDWARD JESURUN, Secretary.

C. H. GILBERT, President.

Fiscal year ended September 30, 1915.

No. of series, none.

No. of members and investors, 449.

No. of shares, 2,365.

Assets.		Liabilities.	
Loans, on definite contract, \$452,243.58; on shares, \$4,989.00; on bonds, \$3,- 143.40 -----	\$460,375 98	Guarantee stock, capital----	\$31,050 00
Arrearages on interest-----	4,553 20	Guarantee stock, surplus----	370 00
Cash, in office, \$855.91; in bank, \$2,938.00 -----	3,793 91	Installment shares, dues----	61,480 80
Real estate owned-----	42,558 09	Installment shares, profits----	20,322 13
Furniture and fixtures-----	2,117 50	Paid-up and prepaid shares, capital -----	34,764 58
Advances, ledger accounts----	3,404 49	Investment certificates, prin- cipal -----	291,381 94
Other assets: Safe deposit boxes, etc. -----	2,417 90	Investment certificates, divi- dends -----	1,525 00
		Overdrafts and bills payable--	56,500 00
		Reserve and undivided profits	8,775 53
		Loans due and incomplete----	12,651 09
		All other liabilities, tax re- serve -----	400 00
Total assets-----	\$519,221 07	Total liabilities-----	\$519,221 07
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$8,419 69	Overdrafts and bills payable--	\$9,000 00
Guarantee stock -----	12,350 00	Loans on mortgages and shares -----	98,063 00
Installment shares, dues----	16,404 00	Interest paid -----	3,625 77
Paid-up and prepaid shares, dues -----	8,050 64	Dividends on guarantee stock	2,531 32
Investment certificates ----	87,423 02	Dues repaid, installment shares -----	22,671 69
Interest -----	45,470 29	Profits repaid, installment shares -----	4,778 64
Fees -----	117 37	Paid-up and prepaid shares, capital -----	3,190 00
Loans repaid -----	91,988 09	Paid-up and prepaid shares, dividends -----	2,098 62
Overdrafts and bills payable--	24,000 00	Investment certificates, prin- cipal -----	110,778 56
Advances repaid, personal ac- counts -----	11,822 83	Investment certificates, divi- dends -----	21,592 69
All other receipts, real estate, etc., net -----	8,236 42	Advances, personal accounts--	17,915 55
		Salaries -----	2,800 00
		Taxes -----	2,201 24
		Other expenses -----	2,436 20
		All other disbursements, real estate, etc. -----	6,805 16
		Balance, cash in office and bank -----	3,793 91
Total receipts -----	\$314,282 35	Total disbursements----	\$314,282 35

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 7 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus profits, as per by-laws.

No. 32. PASADENA.

PASADENA BUILDING AND LOAN ASSOCIATION.

(Incorporated February 16, 1899.)

E. D. HILL, Secretary.

SOLON BRIGGS, President.

Fiscal year ended December 31, 1915.

No. of series, none.

No. of members and investors, 341.

No. of shares, 3,763.

Assets.		Liabilities.	
Loans, on mortgages, \$87,- 040.00; on definite contract, \$43,336.88; on shares, \$930.00 -----	\$131,306 88	Guarantee stock, capital-----	\$9,000 00
Arrearages on interest-----	1,769 92	Guarantee stock, surplus-----	260 83
Cash, in office, \$73.25; in bank, \$11,225.68 -----	11,298 93	Installment shares, dues-----	29,344 94
Advances, ledger accounts----	336 15	Installment shares, profits----	25,529 80
		Paid-up and prepaid shares, capital -----	19,850 00
		Paid-up and prepaid shares, dividends -----	120 00
		Investment certificates, prin- cipal -----	45,217 01
		Investment certificates, divi- dends -----	257 61
		Reserve and undivided profits	10,147 64
		Loans due and incomplete----	4,971 76
		All other liabilities-----	12 29
Total assets -----	\$144,711 88	Total liabilities-----	\$144,711 88

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$6,822 83	Loans on mortgages and shares -----	\$32,797 04
Installment shares, dues-----	19,750 67	Interest paid -----	194 55
Investment certificates -----	39,326 23	Dividends on guarantee stock	957 17
Interest -----	11,056 55	Dues repaid, installment shares -----	21,842 20
Loans repaid -----	14,696 96	Profits repaid, installment shares -----	4,559 94
All other receipts, refund		Paid-up and prepaid shares, capital -----	4,050 00
Federal tax -----	112 39	Paid-up and prepaid shares, dividends -----	1,228 88
		Investment certificates, prin- cipal -----	11,152 28
		Investment certificates, divi- dends -----	551 44
		Salaries -----	1,842 67
		Taxes -----	122 15
		Other expenses -----	1,168 38
		Balance, cash in office and bank -----	11,298 93
Total receipts -----	\$91,765 63	Total disbursements----	\$91,765 63

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 33. PASADENA.

MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated July 18, 1892.)

F. E. WARRINER, Secretary.

A. W. BYRNE, President.

Fiscal year ended December 31, 1915.

No. of series, none.

No. of members and investors, 220.

No. of shares, 1,904.

Assets.		Liabilities.	
Loans, on mortgages, \$46,- 950.00; on definite contract, \$320,379.24; on contract sales, \$3,733.94 -----	\$371,063 18	Guarantee stock, capital----	\$25,000 00
Arrearages— On interest-----	\$4,498 39	Guarantee stock, surplus----	2,250 00
On fines-----	278 32	Installment shares, dues-----	38,534 04
	4,776 71	Installment shares, profits----	15,636 18
Cash, in office, \$158.57; in bank, \$10,168.13 -----	10,326 70	Paid-up and prepaid shares, capital -----	5,800 00
Real estate owned-----	194 80	Paid-up and prepaid shares, dividends -----	1,871 30
Furniture and fixtures-----	500 00	Investment certificates, prin- cipal -----	255,938 13
Advances, ledger accounts----	684 45	Investment certificates, divi- dends -----	6,597 89
Other assets -----	1 70	Reserve and undivided profits	35,000 00
		Sundry ledger accounts-----	920 00
Total assets -----	\$387,547 54	Total liabilities -----	\$387,547 54

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$11,003 70	Overdrafts and bills payable--	\$8,800 00
Installment shares, dues----	10,001 10	Loans on mortgages and shares -----	123,692 41
Investment certificates -----	75,349 46	Interest paid -----	560 48
Interest -----	32,123 10	Dividends on guarantee stock	3,085 64
Premiums -----	1,607 52	Dues repaid, installment shares -----	17,668 72
Fines -----	418 18	Profits repaid, installment shares -----	6,343 61
Loans repaid -----	112,952 91	Paid-up and prepaid shares, capital -----	1,000 00
Overdrafts and bills payable--	3,800 00	Paid-up and prepaid shares, dividends -----	378 00
Advances repaid, personal ac- counts -----	247 90	Investment certificates, prin- cipal -----	49,370 62
All other receipts, rents, etc.	610 00	Investment certificates, divi- dends -----	15,310 57
		Advances, personal accounts--	747 90
		Salaries -----	6,247 50
		Taxes -----	183 55
		Other expenses -----	4,196 32
		All other disbursements, in- surance, etc. -----	201 94
		Balance, cash in office and bank -----	10,326 70
Total receipts -----	\$248,113 96	Total disbursements----	\$248,113 96

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 8 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus profits, as per by-laws.

No. 34. PASADENA.

CALIFORNIA SECURITY LOAN CORPORATION.

(Incorporated March 22, 1909.)

F. E. WARRINER, Secretary.

A. W. BYRNE, President.

Fiscal year ended December 31, 1915.

No. of series, none.

No. of members and investors, \$39.

No. of shares, 250.

Assets.		Liabilities.	
Loans, on mortgages, \$36,- 200.00; on definite contract, \$363,872.82; on shares, \$450.00; on contract sales, \$1,377.75 -----	\$401,900 57	Guarantee stock, capital.	\$25,000 00
Arrearages on interest.	3,696 79	Guarantee stock, surplus.	15,000 00
Cash, in office, \$836.39; in bank, \$8.73 -----	845 12	Investment certificates, prin- cipal -----	359,970 92
Real estate owned.	23,634 88	Investment certificates, divi- dends -----	2,813 88
Furniture and fixtures.	500 00	Advance payments -----	850 37
Advances, ledger accounts.	783 38	Overdrafts and bills payable.	12,500 00
Total assets -----	\$431,360 74	Reserve and undivided profits	5 38
		Loans due and incomplete.	12,995 77
		Sundry ledger accounts.	2,224 42
		Total liabilities -----	\$431,360 74

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report.	\$15,187 07	Overdrafts and bills payable.	\$57,500 00
Investment certificates -----	263,487 93	Loans on mortgages and shares -----	160,927 85
Interest -----	31,321 18	Interest paid -----	562 19
Premiums -----	1,112 35	Dividends on guarantee stock	2,500 00
Loans repaid -----	161,546 57	Investment certificates, prin- cipal -----	257,886 87
Overdrafts and bills payable.	45,000 00	Investment certificates, divi- dends -----	19,811 03
Advances repaid, personal ac- counts -----	36,135 29	Advances, personal accounts.	23,713 24
All other receipts, real estate, etc. -----	9,026 20	Salaries -----	5,682 50
Total receipts -----	\$562,816 59	Taxes -----	346 77
		Other expenses -----	3,204 67
		All other disbursements, real estate, etc.	29,836 35
		Balance, cash in office and bank -----	845 12
		Total disbursements -----	\$562,816 59

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 35. PASO ROBLES.

PASO ROBLES MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated September 2, 1905.)

F. G. WETZEL, Secretary.

A. MONTEITH, President.

Fiscal year ended August 31, 1915.

No. of series, 11.

No. of members and investors, 61.

No. of shares, 408.

Assets.		Liabilities.	
Loans on mortgages, \$3,- 000.00; on definite contract, \$24,734.01; on shares, \$5,500.00 -----	\$33,234 01	Installment shares, dues-----	\$19,564 50
Arrearages on shares-----	211 60	Installment shares, profits----	6,393 39
Cash in bank-----	3,584 54	Paid-up and prepaid shares, capital -----	1,500 00
Furniture and fixtures-----	156 55	Investment certificates, prin- cipal -----	7,375 00
		Advance payments -----	22 00
		Reserve and undivided profits	2,331 81
Total assets-----	\$37,186 70	Total liabilities-----	\$37,186 70
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$2,449 42	Loans on mortgages and shares -----	\$7,948 90
Installment shares, dues----	2,908 45	Dues repaid, installment shares -----	1,215 25
Investment certificates ----	1,125 00	Profits repaid, installment shares -----	40 27
Interest -----	3,014 24	Paid-up and prepaid shares, dividends -----	83 00
Fines -----	68 70	Investment certificates, prin- cipal -----	600 00
Fees -----	3 85	Investment certificates, divi- dends -----	466 75
Loans repaid -----	4,975 87	Salaries -----	436 50
		Taxes -----	124 57
		Other expenses -----	44 75
		All other disbursements-----	1 00
		Balance, cash in office and bank -----	3,584 54
Total receipts-----	\$14,545 53	Total disbursements----	\$14,545 53

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
1-----	120	\$120 00	\$172 01	\$169 40
3-----	105	105 00	144 02	142 06
6-----	93	93 00	122 98	119 98
8-----	84	84 00	107 86	105 47
10-----	75	75 00	93 36	90 60
14-----	57	57 00	66 07	64 25
16-----	48	48 00	54 49	52 87
17-----	36	36 00	39 50	38 62
18-----	24	24 00	25 58	25 18

No. 36. PETALUMA.

PETALUMA MUTUAL LOAN ASSOCIATION.

(Incorporated September 27, 1889.)

F. A. CROMWELL, Secretary.

FRANK H. DENMAN, President.

Fiscal year ended September 30, 1915.

No. of series, 12.

No. of members and investors, 88.

No. of shares, 770.

Assets.		Liabilities.	
Loans, on mortgages, \$38,-		Installment shares, dues-----	\$39,960 00
551.00; on shares, \$1,005.00	\$39,556 00	Installment shares, profits----	7,763 89
Arrearages—		Advance payments -----	50 49
On shares-----	\$270 00	Reserve and undivided profits	858 60
On interest-----	237 20		
On fines-----	20 55		
	527 75		
Cash in bank-----	5,943 31		
Real estate owned-----	2,370 97		
Furniture and fixtures-----	30 00		
Advances, ledger accounts---	204 95		
Total assets -----	\$48,632 98	Total liabilities -----	\$48,632 98

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$4,782 40	Overdrafts and bills payable..	\$3,000 00
Installment shares, dues----	9,481 00	Loans on mortgages and	
Interest -----	2,705 75	shares -----	4,995 00
Fines -----	39 55	Interest paid -----	91 50
Loans repaid -----	6,619 00	Dues repaid, installment	
Overdrafts and bills payable---	3,000 00	shares -----	10,024 00
		Profits repaid, installment	
		shares -----	1,765 42
		Advances, personal accounts..	104 95
		Salaries -----	420 00
		Other expenses -----	283 52
		Balance, cash in office and	
		bank -----	5,943 31
Total receipts -----	\$26,627 70	Total disbursements-----	\$26,627 70

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
18-----	120	\$120 00	\$158 40	\$158 40
19-----	108	108 00	138 61	138 61
20-----	96	96 00	119 73	119 14
21-----	84	84 00	101 67	100 79
22-----	72	72 00	84 62	83 68
23-----	60	60 00	68 51	67 66
24-----	48	48 00	53 32	52 42
25-----	36	36 00	38 89	38 31
26-----	24	24 00	25 22	24 92
27-----	12	12 00	12 28	12 20

No. 37. PLEASANTON.

PLEASANTON MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated March 1, 1895.)

T. H. SILVER, Secretary.

C. LATHAM, President.

Fiscal year ended March 29, 1916.

No. of series, 20.

No. of members and investors, 55.

No. of shares, 345.

Assets.		Liabilities.	
Loans on mortgages-----	\$25,100 00	Installment shares, dues----	\$19,752 00
Cash in bank-----	1,351 37	Installment shares, profits--	4,792 40
		Reserve and undivided profits	1,906 97
Total assets-----	\$26,451 37	Total liabilities-----	\$26,451 37

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$363 12	Loans on mortgages and shares -----	\$1,800 00
Installment shares, dues-----	4,258 00	Dues repaid, installment shares -----	3,748 00
Interest -----	1,740 00	Profits repaid, installment shares -----	1,351 75
Fees -----	13 50	Salaries -----	171 50
Loans repaid -----	2,100 00	Taxes -----	50 00
		Other expenses -----	2 00
		Balance, cash in office and bank -----	1,351 37
Total receipts-----	\$8,474 62	Total disbursements----	\$8,474 62

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
21-----	126	\$126 00	\$177 35	Dues plus profits, as per by-laws.
24-----	108	108 00	144 50	
28-----	84	84 00	105 30	
30-----	72	72 00	87 55	
32-----	60	60 00	70 58	
34-----	48	48 00	54 70	
36-----	36	36 00	39 75	
38-----	24	24 00	25 70	
40-----	12	12 00	12 40	

No. 38. POMONA.

MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated December 24, 1892.)

W. D. FREDERICK, Secretary.

MEL. CAMPBELL, President.

Fiscal year ended December 31, 1915.

No. of series, 21.

No. of members and investors, 1,323.

No. of shares, 15,600.

Assets.		Liabilities.	
Loans, on mortgages, \$740,-		Installment shares, dues-----	\$191,463 00
719.18, on shares, \$10,-		Installment shares, profits----	39,499 88
203.30 -----	\$750,922 48	Paid-up and prepaid shares,	
Arrearages—		capital -----	554,900 00
On shares-----	\$3,179 50	Paid-up and prepaid shares,	
On interest-----	3,528 55	dividends -----	12,200 35
On premium-----	40 60	Advance payments-----	4,986 26
On fines-----	311 65	Reserve and undivided profits	13,127 49
	7,060 30	Sundry ledger accounts-----	60 00
Cash, in office, \$3,637.81; in			
bank, \$28,616.39 -----	32,254 20		
Real estate owned, office			
building -----	24,500 00		
Furniture and fixtures-----	1,500 00		
Total assets-----	\$816,236 98	Total liabilities-----	\$816,236 98
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$11,071 37	Loans on mortgages and	
Installment shares, dues-----	58,911 00	shares -----	\$228,906 05
Paid-up and prepaid shares,		Dues repaid, installment	
dues -----	329,162 90	shares -----	46,360 00
Interest -----	50,854 25	Profits repaid, installment	
Premiums -----	308 90	shares -----	14,094 98
Fines -----	537 06	Paid-up and prepaid shares,	
Fees -----	322 32	capital -----	203,096 94
Loans repaid -----	106,517 04	Paid-up and prepaid shares,	
All other receipts, rents, etc.	3,230 41	dividends -----	27,218 89
		Advances, personal accounts--	25 00
		Salaries -----	4,250 00
		Taxes -----	2,367 43
		Other expenses -----	1,704 78
		All other disbursements, real	
		estate expenses, etc.-----	636 98
		Balance, cash in office and	
		bank -----	32,254 20
Total receipts-----	\$560,915 25	Total disbursements----	\$560,915 25

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
27-----	120	\$60 00	\$86 23	\$86 23
29-----	108	54 00	74 78	72 78
31-----	96	48 00	64 00	62 00
33-----	84	42 00	53 98	51 87
35-----	72	36 00	44 65	43 11
37-----	60	30 00	35 88	34 84
39-----	48	24 00	27 68	27 04
41-----	36	18 00	20 03	19 67
43-----	24	12 00	12 88	12 73
45-----	12	6 00	6 22	6 18

No. 39. POMONA.

HOME-BUILDERS LOAN ASSOCIATION.

(Incorporated March 16, 1908.)

C. E. GREASER, Secretary.

J. W. FULTON, President.

Fiscal year ended March 31, 1916.

No. of series, none.

No. of members and investors, 565.

No. of shares, 3,478.

Assets.		Liabilities.	
Loans, on definite contract, \$443,613.33; on shares, \$5,559.25; on contract, \$1,452.85	\$450,625 43	Guarantee stock, capital----	\$100,000 00
Cash, in office, \$2,917.29; in bank, \$6,253.00	9,170 29	Guarantee stock, surplus----	8,500 00
Real estate owned, office building	15,000 00	Installment shares, dues----	49,793 50
Furniture and fixtures	925 26	Installment shares, profits----	16,174 07
Advances, ledger accounts	982 47	Investment certificates, prin- cipal	283,057 22
		Investment certificates, divi- dends	4,493 62
		Loans due and incomplete	9,656 22
		Sundry ledger accounts	28 82
		All other liabilities, dividends unpaid	5,000 00
Total assets	\$476,703 45	Total liabilities	\$476,703 45

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$18,483 40	Loans on mortgages and shares	\$173,764 12
Installment shares, dues	13,032 00	Dividends on guarantee stock	9,884 67
Investment certificates	158,860 22	Dues repaid, installment shares	5,168 00
Interest	44,076 45	Profits repaid, installment shares	943 42
Fines	450 35	Investment certificates, prin- cipal	110,126 84
Fees	2,915 00	Investment certificates, divi- dends	15,205 24
Loans repaid	92,986 30	Advances, personal accounts	1,493 35
Advances repaid, personal ac- counts	1,512 51	Salaries	4,180 00
All other receipts, rents, etc.	1,470 00	Taxes	666 55
		Other expenses	2,779 35
		All other disbursements	404 40
		Balance, cash in office and bank	9,170 29
Total receipts	\$333,786 23	Total disbursements	\$333,786 23

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00, and 50 cents per share per month.

Dividend, last fiscal year, 10 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 40. PORTERVILLE.

PORTERVILLE MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated September 29, 1905.)

C. O. PREMO, Secretary.

H. C. CARR, President.

Fiscal year ended October 31, 1915.

No. of series, none.

No. of members and investors, 150.

No. of shares, 2,464.

Assets.		Liabilities.	
Loans, on mortgages, \$79,- 065.00; on shares, \$1,800.00	\$80,865 00	Installment shares, dues-----	\$53,331 56
Arrearages on interest-----	827 05	Installment shares, profits---	24,432 65
Cash, in office, \$892.52; in bank, \$2,664.25 -----	3,556 77	Overdrafts and bills payable--	5,600 00
Total assets -----	\$85,248 82	Reserve and undivided profits	1,884 61
		Total liabilities-----	\$85,248 82
Disbursements for Fiscal Year.		Receipts for Fiscal Year.	
Balance from last report----	\$1,139 86	Overdrafts and bills payable--	\$2,000 00
Installment shares, dues-----	9,351 50	Loans on mortgages and shares -----	12,560 00
Interest -----	7,011 15	Interest paid -----	229 79
Fees -----	15 20	Dues repaid, installment shares -----	9,414 58
Loans repaid -----	11,110 00	Profits repaid, installment shares -----	3,696 90
Overdrafts and bills payable--	3,600 00	Salaries -----	360 00
Total receipts -----	\$32,227 71	Taxes -----	368 92
		Other expenses -----	40 75
		Balance, cash in office and bank -----	3,556 77
		Total disbursements----	\$32,227 71

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 8.4 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 41. REDWOOD CITY.

SAN MATEO COUNTY BUILDING AND LOAN ASSOCIATION.

(Incorporated May 8, 1890.)

H. W. SCHABERG, Secretary.

P. P. CHAMBERLAIN, President.

Fiscal year ended May 31, 1916.

No. of series, 43.

No. of members and investors, 563.

No. of shares, 3,906.

Assets.		Liabilities.	
Loans, on mortgages, \$1,- 200.00; on definite contract, \$278,419.27 on shares, \$26,595.00; on contract sales, \$1,686.52 -----	\$307,900 79	Installment shares, dues-----	\$239,298 00
Arrearages— On shares-----	\$614 80	Installment shares, profits----	82,451 86
On interest-----	5,980 55	Investment certificates, prin- cipal -----	58,800 00
	6,595 35	Advance payments -----	360 21
Cash, in office, \$237.44; in bank, \$46,104.65 -----	46,342 09	Reserve and undivided profits	11,655 56
Real estate owned-----	28,383 37		
Furniture and fixtures-----	835 00		
Advances, ledger accounts---	2,509 33		
Total assets-----	\$392,565 93	Total liabilities-----	\$392,565 93

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$2,733 20	Loans on mortgages and shares -----	\$74,057 50
Installment shares, dues----	42,216 50	Dues repaid, installment shares -----	23,583 10
Investment certificates -----	11,650 00	Profits repaid, installment shares -----	13,110 78
Interest -----	29,290 42	Investment certificates, prin- cipal -----	9,650 00
Fines -----	237 30	Investment certificates, divi- dends -----	2,850 44
Fees and commissions-----	865 14	Advances, personal accounts--	2,251 80
Loans repaid -----	98,836 13	Salaries -----	2,240 00
Advances repaid, personal ac- counts -----	1,413 95	Taxes -----	1,005 62
All other receipts, real estate, rents, etc. -----	2,784 38	Other expenses -----	1,752 02
		All other disbursements, real estate, etc. -----	13,183 67
		Balance, cash in office and bank -----	46,342 09
Total receipts -----	\$190,027 02	Total disbursements----	\$190,027 02

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
55-----	120	\$120 00	\$179 76	\$171 30
59-----	108	108 00	155 43	148 40
63-----	96	96 00	131 72	127 02
67-----	84	84 00	110 38	107 06
71-----	72	72 00	90 66	88 42
75-----	60	60 00	72 45	71 12
79-----	48	48 00	55 56	53 86
83-----	36	36 00	39 87	39 19
87-----	24	24 00	25 55	24 90
91-----	12	12 00	12 32	12 12

No. 42. REDLANDS.

HOME INVESTMENT ASSOCIATION.

(Incorporated March 22, 1890.)

J. WARREN SMITH, Secretary.

W. T. BILL, President.

Fiscal year ended December 31, 1915.

No. of series, none.

No. of members and investors, 715.

No. of shares, 4,476.

Assets.		Liabilities.	
Loans, on mortgages, \$5,-		Guarantee stock, capital----	\$100,000 00
000.00; on definite contract,		Guarantee capital, surplus----	20,000 00
\$528,495.28; on shares,		Installment shares, dues----	29,313 96
\$1,685.00; on bonds, \$10,-		Installment shares, profits----	7,804 92
700.00 -----	\$545,880 28	Paid-up and prepaid shares,	
Cash, in office, \$1,026.43; in		capital -----	144,396 00
bank, \$14,181.47 -----	15,207 90	Paid-up and prepaid shares,	
Real estate owned -----	4,618 02	dividends -----	4,139 00
Furniture and fixtures -----	1,300 00	Investment certificates, prin-	
Advances, ledger accounts----	10,924 44	cipal -----	257,763 80
		Investment certificates, divi-	
		dends -----	5,163 64
		Reserve and undivided profits	6,572 77
		Loans due and incomplete----	1,704 82
		Sundry ledger accounts----	1,071 73
Total assets-----	\$577,930 64	Total liabilities-----	\$577,930 64

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$6,970 07	Loans on mortgages and	
Installment shares, dues-----	7,669 50	shares -----	\$200,297 28
Paid-up and prepaid shares,		Dividends on guarantee stock	15,000 00
dues -----	30,710 00	Dues repaid, installment	
Investment certificates -----	228,215 08	shares -----	3,544 00
Interest -----	46,221 08	Profits repaid, installment	
Fines -----	956 63	shares -----	495 63
Fees -----	1,466 50	Paid-up and prepaid shares,	
Loans repaid -----	162,511 30	capital -----	17,700 00
Advances repaid, personal ac-		Paid-up and prepaid shares,	
counts -----	944 80	dividends -----	9,756 49
All other receipts, rents, etc.--	558 63	Investment certificates, prin-	
		cipal -----	191,336 79
		Investment certificates, divi-	
		dends -----	13,162 50
		Advances, personal accounts--	9,902 70
		Salaries -----	3,377 50
		Taxes -----	448 40
		Other expenses -----	4,454 88
		All other disbursements----	1,539 52
		Balance, cash in office and	
		bank -----	15,207 90
Total receipts -----	\$486,223 59	Total disbursements----	\$486,223 59

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 8 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus profits, as per by-laws.

No. 43. RIVERSIDE.

**RIVERSIDE COUNTY MUTUAL BUILDING AND LOAN
ASSOCIATION.**

(Incorporated April 5, 1901.)

M. S. BOWMAN, Secretary.

W. B. CLANCY, President.

Fiscal year ended April 30, 1916.

No. of series, none.

No. of members and investors, 183.

No. of shares, 2,651.

Assets.		Liabilities.	
Loans on mortgages-----	\$132,900 00	Installment shares, dues----	\$34,160 87
Cash in bank-----	15,783 21	Installment shares, profits----	10,322 63
Real estate owned-----	1,635 87	Paid-up and prepaid shares, capital -----	100,600 00
		Reserve and undivided profits	5,235 58
Total assets -----	\$150,319 08	Total liabilities-----	\$150,319 08

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$4,490 60	Loans on mortgages and shares -----	\$24,150 00
Installment shares, dues-----	27,529 32	Dues repaid, installment shares -----	29,692 40
Paid-up and prepaid shares, dues -----	4,400 00	Profits repaid, installment shares -----	2,616 56
Interest -----	13,181 17	Paid-up and prepaid shares, capital -----	3,000 00
Loans repaid -----	34,600 00	Paid-up and prepaid shares, dividends -----	7,508 50
All other receipts, real estate, etc. -----	1,035 61	Advances, personal accounts--	304 15
		Salaries -----	1,770 34
		Taxes -----	205 56
		Other expenses -----	205 98
		Balance, cash in office and bank -----	15,783 21
Total receipts -----	\$85,236 70	Total disbursements----	\$85,236 70

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 7½ per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 44. SACRAMENTO.

SACRAMENTO BUILDING AND LOAN ASSOCIATION.

(Incorporated August 26, 1874.)

FRANK HICKMAN, Secretary.

JOS. H. ARNOLD, President.

Fiscal year ended February 29, 1916.

No. of series, none.

No. of members and investors, 515.

No. of shares, 5,388.

Assets		Liabilities.	
Loans, on mortgages, \$360,-		Installment shares, dues----	\$139,769 73
740.00; on shares, \$1,-		Installment shares, profits----	32,498 01
800.00 -----	\$362,540 00	Paid-up and prepaid shares,	
Arrearages on interest-----	876 38	capital -----	188,445 00
Cash in bank-----	38,295 61	Paid-up and prepaid shares,	
Furniture and fixtures-----	315 50	dividends -----	5,224 99
Advances, ledger accounts----	258 80	Advance payments -----	121 25
		Reserve and undivided profits	36,227 31
Total assets-----	\$402,286 29	Total liabilities-----	\$402,286 29
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$24,192 40	Overdrafts and bills payable--	\$7,000 00
Installment shares, dues----	45,272 00	Loans on mortgages and	
Paid-up and prepaid shares,		shares -----	90,810 00
dues -----	87,600 00	Interest paid -----	53 23
Interest -----	22,204 88	Dues repaid, installment	
Fees -----	144 90	shares -----	50,676 62
Loans repaid -----	45,730 00	Profits repaid, installment	
Overdrafts and bills payable--	7,000 00	shares -----	9,425 90
Advances repaid, personal ac-		Paid-up and prepaid shares,	
counts -----	35 00	capital -----	24,525 00
All other receipts-----	15 55	Paid-up and prepaid shares,	
		dividends -----	8,157 35
		Advances, personal accounts--	112 25
		Salaries -----	1,803 50
		Taxes -----	207 65
		Other expenses -----	1,127 62
		Balance, cash in office and	
		bank -----	38,295 61
Total receipts-----	\$232,195 73	Total disbursements----	\$232,194 73

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 45. SAN BERNARDINO.

SANTA FE BUILDING AND LOAN ASSOCIATION.

(Incorporated January 8, 1890.)

JOHN FLAGG, Secretary.

J. F. PARKER, President.

Fiscal year ended December 31, 1915.

No. of series, 11.

No. of members and investors, 1,268.

No. of shares, 13,128.

Assets.		Liabilities.	
Loans, on mortgages, \$1,-		Installment shares, dues---	\$612,844 00
025,328.88; on shares,		Installment shares, profits---	195,014 05
\$26,360.00; on contract		Paid-up and prepaid shares,	
sales, \$7,961.75 -----	\$1,059,650 63	capital -----	4,950 00
Arrearages---		Investment certificates, prin-	
On shares----- \$4,906 00		cipal -----	262,655 00
On interest----- 5,129 65		Investment certificates, divi-	
On fines----- 77 80		dends -----	2,152 50
	10,113 45	Reserve and undivided profits	14,217 77
Cash, in office, \$861.50; in		Loans due and incomplete---	6,279 15
bank, \$6,219.57 -----	7,081 07		
Real estate owned-----	20,467 32		
Furniture and fixtures-----	800 00		
Total assets-----	\$1,098,112 47	Total liabilities-----	\$1,098,112 47

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report---	\$2,575 26	Loans on mortgages and	
Installment shares, dues---	151,286 00	shares -----	\$231,642 28
Investment certificates ---	142,405 00	Interest paid -----	68 95
Interest -----	83,503 28	Dues repaid, installment	
Fines -----	580 65	shares -----	109,246 00
Loans repaid -----	176,829 96	Profits repaid, installment	
All other receipts, real es-		shares -----	50,790 02
tate, etc. -----	9,360 80	Paid-up and prepaid shares,	
		capital -----	91,750 00
		Paid-up and prepaid shares,	
		dividends -----	5,292 80
		Investment certificates, prin-	
		cipal -----	33,175 00
		Investment certificates, divi-	
		dends -----	8,721 50
		Salaries -----	3,392 25
		Taxes -----	1,110 65
		Other expenses -----	1,802 30
		All other disbursements, real	
		estate, etc. -----	22,468 13
		Balance, cash in office and	
		bank -----	7,081 07
Total receipts-----	\$566,540 95	Total disbursements---	\$566,540 95

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
26-----	120	\$120 00	\$193 24	\$193 20
27-----	108	108 00	165 42	162 12
28-----	96	96 00	139 94	137 75
29-----	84	84 00	116 61	113 35
30-----	72	72 00	95 28	90 60
31-----	60	60 00	75 69	70 95
32-----	48	48 00	57 78	53 86
33-----	36	36 00	41 37	38 60
34-----	24	24 00	26 35	25 15
35-----	12	12 00	12 60	12 30

No. 46. SAN DIEGO.

SAN DIEGO BUILDING AND LOAN ASSOCIATION.

(Incorporated July 14, 1885.)

J. R. BEARDSLEY, Secretary.

W. R. ROGERS, President.

Fiscal year ended June 30, 1916.

No. of series, 22.

No. of members and investors, 431.

No. of shares, 2,931.

Assets.		Liabilities.	
Loans, on mortgages, \$279,-		Installment shares, dues----	\$156,624 00
150.00; on shares,		Installment shares, profits----	39,884 61
\$5,890.00 -----	\$285,040 00	Investment certificates, principal -----	92,900 00
Arrearages—		Investment certificates, dividends -----	2,762 85
On shares-----	\$1,203 00	Advance payments -----	641 10
On interest-----	1,341 80	Reserve and undivided profits	9,366 77
	2,544 80	All other liabilities, tax reserve -----	700 00
Cash in bank-----	13,331 72		
Real estate owned-----	1,584 81	Total liabilities-----	\$302,879 33
Furniture and fixtures-----	375 00		
Advances, ledger accounts---	3 00		
Total assets-----	\$302,879 33		

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$6,664 64	Overdrafts and bills payable--	\$8,000 00
Installment shares, dues-----	36,425 00	Loans on mortgages and shares -----	45,415 00
Investment certificates -----	14,300 00	Interest paid -----	546 50
Interest -----	20,430 35	Dues repaid, installment shares -----	37,682 00
Fines -----	151 10	Profits repaid, installment shares -----	10,985 57
Fees -----	49 50	Investment certificates, principal -----	11,800 00
Loans repaid -----	58,425 00	Investment certificates, dividends -----	5,350 15
Advances repaid, personal accounts -----	20 00	Salaries -----	1,800 00
All other receipts, rents, etc.	170 50	Taxes -----	1,294 65
		Other expenses -----	273 99
		All other disbursements, real estate, etc. -----	156 51
		Balance, cash in office and bank -----	13,331 72
Total receipts-----	\$136,636 09	Total disbursements----	\$136,636 09

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
25-----	120	\$120 00	\$169 15	\$149 79
27-----	108	108 00	147 31	132 11
29-----	96	96 00	126 33	115 04
31-----	84	84 00	106 63	98 56
33-----	72	72 00	88 16	82 68
35-----	60	60 00	70 89	67 40
37-----	48	48 00	54 75	52 72
39-----	36	36 00	39 67	38 64
41-----	24	24 00	25 58	25 16
43-----	12	12 00	12 37	12 28

No. 47. SAN DIEGO.

SILVER GATE BUILDING AND LOAN ASSOCIATION.

(Incorporated May 22, 1890.)

H. A. CROGHAN, Secretary.

M. A. GRAHAM, President.

Fiscal year ended May 31, 1916.

No. of series, 22.

No. of members and investors, 253.

No. of shares, 3,128.

Assets.		Liabilities.	
Loans, on mortgages, \$204,-		Installment shares, dues----	\$196,368 00
620.00; on shares, \$39,-		Installment shares, profits----	57,541 34
419.00 -----	\$244,039 00	Investment certificates, prin-	
Arrearages—		cipal -----	21,550 00
On shares-----	\$198 00	Reserve and undivided profits	1,170 83
On interest-----	231 00	Loans due and incomplete----	1,237 50
On fines -----	173 78		
	602 78		
Cash, in office, \$4,147.06; in			
bank, \$29,078.83 -----	33,225 89		
Total assets -----	\$277,867 67	Total liabilities-----	\$277,867 67

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$14,975 66	Loans on mortgages and	
Installment shares, dues----	38,433 00	shares -----	\$31,258 50
Interest -----	19,028 59	Interest paid -----	83 45
Fines -----	5 00	Dues repaid, installment	
Fees -----	33 00	shares -----	32,751 00
Loans repaid -----	39,662 00	Profits repaid, installment	
All other receipts-----	432 45	shares -----	10,163 64
		Investment certificates, divi-	
		dends -----	1,293 00
		Salaries -----	887 32
		Taxes -----	2,700 06
		Other expenses -----	33 96
		All other disbursements----	173 78
		Balance, cash in office and	
		bank -----	33,225 89
Total receipts-----	\$112,570 60	Total disbursements----	\$112,570 60

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
23-----	120	\$120 00	\$168 35	\$150 00
25-----	108	108 00	145 98	134 55
27-----	96	96 00	125 18	115 20
29-----	84	84 00	105 50	98 70
31-----	72	72 00	87 60	82 80
33-----	60	60 00	70 56	67 50
35-----	48	48 00	54 58	52 80
37-----	36	36 00	39 63	38 70
39-----	24	24 00	25 60	25 20
41-----	12	12 00	12 41	12 30

No. 48. SAN FRANCISCO.

ARGONAUT MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated January 31, 1891.)

B. M. STICH, Secretary.

B. M. GUNZBURGER, President.

Fiscal year ended February 14, 1916.

No. of series 9.

No. of members and investors, 67.

No. of shares, 321.

Assets.		Liabilities.	
Loans, on mortgages, \$36,-		Installment shares, dues-----	\$17,160 00
150.00; on shares, \$2,-		Installment shares, profits---	4,947 58
350.00 -----	\$38,500 00	Advance payments -----	35 95
Arrearages-----		Overdrafts and bills payable--	14,500 00
On shares-----	\$1,643 00	Reserve and undivided profits	15,820 87
On interest-----	1,765 70	Sundry ledger accounts-----	320 96
On premium-----	739 65	All other liabilities-----	1 25
	4,148 35		
Cash in bank-----	4,914 34		
Real estate owned-----	3,042 91		
Advances, ledger accounts---	2,181 01		
Total assets-----	\$52,786 61	Total liabilities-----	\$52,786 61

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$561 24	Overdrafts and bills payable--	\$1,000 00
Installment shares, dues----	3,896 00	Loans on mortgages and	
Interest -----	2,661 46	shares -----	5,150 00
Premiums -----	1,001 45	Interest paid -----	801 84
Fees -----	3 40	Dues repaid, installment	
Loans repaid -----	10,050 00	shares -----	3,013 00
Advances repaid, personal ac-		Profits repaid, installment	
counts -----	638 32	shares -----	584 45
		Advances, personal accounts--	1,478 69
		Salaries -----	1,360 00
		Taxes -----	285 92
		Other expenses -----	223 63
		Balance, cash in office and	
		bank -----	4,914 34
Total receipts -----	\$18,811 87	Total disbursements-----	\$18,811 87

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
16-----	120	\$120 00	\$183 51	\$167 63
17-----	108	108 00	158 02	143 01
19-----	84	84 00	112 56	101 13
20-----	72	72 00	92 34	83 18
21-----	60	60 00	73 66	66 83
22-----	48	48 00	56 48	52 24
23-----	36	36 00	40 64	38 32
24-----	24	24 00	26 04	25 02
25-----	12	12 00	12 52	12 26

No. 49. SAN FRANCISCO.

BAY CITY BUILDING AND LOAN ASSOCIATION.

(Incorporated May 9, 1889.)

B. M. GUNZBURGER, Secretary.

BENJ. M. STICH, President.

Fiscal year ended May 22, 1916.

No. of series, 10.

No. of members and investors, 67.

No. of shares, 367.

Assets.		Liabilities.	
Loans, on mortgages, \$50,- 000.00; on shares, \$400.00; on contract sales, \$6,179.85	\$57,479 85	Installment shares, dues-----	\$19,452 00
Arrearages--		Installment shares, profits---	5,993 85
On shares-----	\$1,163 00	Advance payments-----	106 40
On interest-----	1,080 04	Overdrafts and bills payable--	22,330 00
On premium-----	494 30	Reserve and undivided profits	21,877 02
	2,737 34	Sundry ledger accounts-----	403 97
Cash, in office, \$105.80; in bank, \$3,716.68-----	3,822 48	All other liabilities, suspense, etc.-----	271 63
Real estate owned-----	3,982 10		
Advances, ledger accounts---	2,413 10		
Total assets-----	\$70,434 87	Total liabilities-----	\$70,434 87
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$75 47	Overdrafts and bills payable--	\$3,000 00
Installment shares, dues---	4,610 00	Loans on mortgages and shares-----	3,000 00
Interest-----	4,206 02	Interest paid-----	840 85
Premiums-----	1,573 10	Dues repaid, installment shares-----	2,850 00
Fees-----	4 30	Profits repaid, installment shares-----	676 44
Loans repaid-----	4,650 00	Advances, personal accounts--	1,601 73
Overdrafts and bills payable--	2,000 00	Salaries-----	1,287 50
Advances repaid, personal ac- counts-----	982 28	Taxes-----	468 21
All other receipts, real estate, etc.-----	267 35	Other expenses-----	248 31
		All other disbursements, real estate, etc.-----	564 00
		Balance, cash in office and bank-----	3,822 48
Total receipts-----	\$18,368 52	Total disbursements----	\$18,368 52

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
18-----	120	\$120 00	\$188 73	\$171 54
19-----	108	108 00	162 06	145 84
20-----	96	96 00	137 44	122 93
21-----	84	84 00	114 76	102 45
22-----	72	72 00	93 84	84 01
23-----	60	60 00	74 66	67 33
24-----	48	48 00	57 05	52 52
25-----	36	36 00	40 91	38 45
26-----	24	24 00	26 10	25 05
27-----	12	12 00	12 52	12 26

No. 50. SAN FRANCISCO.

BAY VIEW BUILDING AND LOAN ASSOCIATION.

(Incorporated November 11, 1911.)

THEO. BANSEMER, Secretary.

JAS. ALLAN, President.

Fiscal year ended December 31, 1915.

No. of series, none.

No. of members and investors, 64.

No. of shares, 616.

Assets.		Liabilities.	
Loans on definite contract----	\$24,739 58	Installment shares, dues----	\$15,718 42
Cash, in office, \$48.52; in bank, \$156.08 -----	204 60	Installment shares, profits----	1,483 25
Real estate owned-----	305 45	Paid-up and prepaid shares, capital -----	6,900 00
Advances, ledger accounts----	29 79	Paid-up and prepaid shares, dividends -----	339 03
		Overdrafts and bills payable--	(300 00)
		Reserve and undivided profits	238 72
Total assets -----	\$25,279 42	Total liabilities-----	\$25,279 42
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$107 21	Overdrafts and bills payable--	\$500 00
Installment shares, dues----	9,932 42	Loans on mortgages and shares -----	18,437 91
Paid-up and prepaid shares, dues -----	6,350 00	Interest paid -----	16 41
Interest -----	1,552 71	Dues repaid, installment shares -----	3,518 00
Fines -----	1 60	Profits repaid, installment shares -----	95 88
Fees -----	72 70	Advances, personal accounts--	124 89
Loans repaid -----	3,855 25	Taxes -----	22 60
Overdrafts and bills payable--	1,100 00	Other expenses -----	143 70
Advances repaid, personal ac- counts -----	95 10	All other disbursements-----	3 00
		Balance, cash in office and bank -----	204 60
Total receipts ---	\$23,066 99	Total disbursements--	\$23,066 99

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus profits, as per by-laws.

No. 51. SAN FRANCISCO.

CALIFORNIA HOME BUILDING-LOAN COMPANY.

(Incorporated July 8, 1889.)

R. L. HANDY, Secretary.

P. B. ROBERTS, President.

Fiscal year ended June 30, 1916.

No. of series, none.

No. of members and investors, 408.

No. of shares, 1,714.

Assets.		Liabilities.	
Loans on mortgages, \$516,- 825.56; on shares, \$24,- 391.00; on contract sales, \$33,311.80 -----	\$574,528 36	Guarantee stock, capital-----	\$37,500 00
Arrearages on interest-----	603 95	Guarantee stock, surplus-----	6,458 80
Cash, in office, \$1,756.50; in bank, \$21,493.16 -----	23,249 66	Installment shares, dues-----	26,977 80
Real estate owned-----	34,040 75	Installment shares, profits-----	6,887 77
Furniture and fixtures-----	1,828 00	Paid-up and prepaid shares, capital -----	50,550 00
Advances, ledger accounts-----	8,863 17	Paid-up and prepaid shares, dividends -----	9,503 15
Other assets: Trustee fees, etc. -----	1,405 91	Investment certificates, prin- cipal -----	361,387 44
		Investment certificates, divi- dends -----	13,636 27
		Overdrafts and bills payable--	119,742 38
		Reserve and undivided profits	2,348 61
		Loans due and incomplete----	6,656 74
		Sundry ledger accounts-----	995 84
		All other liabilities, guarantee dividends unpaid -----	1,875 00
Total assets-----	\$644,519 80	Total liabilities-----	\$644,519 80

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$11,153 10	Overdrafts and bills payable--	\$54,616 67
Installment shares, dues-----	5,106 00	Loans on mortgages and shares -----	183,615 25
Investment certificates-----	184,874 50	Interest paid -----	8,530 30
Interest -----	54,755 71	Dividends on guarantee stock	3,750 00
Premiums, expense fund-----	1,701 70	Dues repaid, installment shares -----	3,660 00
Fines -----	272 75	Profits repaid, installment shares -----	811 63
Loans repaid -----	204,027 62	Paid-up and prepaid shares, capital -----	1,300 00
Overdrafts and bills payable--	26,534 44	Paid-up and prepaid shares, dividends -----	3,385 89
Advances repaid, personal ac- counts -----	16,762 50	Investment certificates, prin- cipal -----	157,939 34
All other receipts, real estate, etc. -----	14,767 93	Investment certificates, divi- dends -----	16,177 43
		Advances personal accounts--	19,285 55
		Salaries -----	9,780 00
		Taxes -----	2,029 87
		Other expenses -----	5,154 76
		All other disbursements, real estate, etc. -----	26,669 90
		Balance, cash in office and bank -----	23,249 66
Total receipts-----	\$519,956 25	Total disbursements----	\$519,956 25

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 60 cents per share per month.

Dividend, last fiscal year, 8 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus profits, as per by-laws.

No. 52. SAN FRANCISCO.

**CALIFORNIA MUTUAL SAVINGS FUND LOAN AND
BUILDING ASSOCIATION.**

(Incorporated March 26, 1887.)

W. E. BOUTON, Secretary.

RICHARD I. WHELAN, President.

Fiscal year ended March 31, 1916.

No. of series, 21.

No. of members and investors, 99.

No. of shares, 1,161.

Assets.		Liabilities.	
Loans, on mortgages, \$23,- 250.00; on definite contract, \$27,452.59; on shares, \$5,- 225.00; on contract sales, \$4,973.63 -----	\$60,901 22	Installment shares, dues-----	\$35,001 00
Arrearages— On shares----- \$5 00 On interest----- 127 68	132 68	Installment shares, profits----	4,533 36
Cash, in office, \$51.25; in bank, \$626.69 -----	677 94	Advance payments -----	210 00
Real estate owned-----	80 00	Overdrafts and bills payable--	12,300 00
Advances, ledger accounts---	285 59	Reserve and undivided profits	7,626 58
Total assets -----	\$62,077 43	Loans due and incomplete----	2,000 00
		All other liabilities, accrued interest, etc. -----	406 49
		Total liabilities-----	\$62,077 43
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$1,654 24	Overdrafts and bills payable--	\$8,500 00
Installment shares, dues-----	11,058 10	Loans on mortgages and shares -----	15,525 00
Interest -----	4,090 95	Interest paid -----	797 06
Fines -----	47 29	Dues repaid, installment shares -----	3,746 00
Fees -----	26 40	Profits repaid, installment shares -----	1,065 71
Loans repaid -----	7,907 26	Advances, personal accounts--	69 07
Overdrafts and bills payable--	7,800 00	Salaries -----	1,115 00
Advances repaid, personal ac- counts -----	58 77	Taxes -----	221 94
All other receipts-----	32 00	Other expenses -----	124 65
		All other disbursements, real estate, etc. -----	832 64
		Balance, cash in office and bank -----	677 94
Total receipts-----	\$32,675 01	Total disbursements----	\$32,675 01

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
40-----	114	\$114 00	\$158 78	
42-----	96	96 00	126 70	
46-----	72	72 00	88 24	
49-----	60	60 00	70 80	
51-----	48	48 00	54 49	
55-----	36	36 00	39 44	
59-----	24	24 00	25 52	
63-----	12	12 00	12 39	
				Dues plus profits, as per by-laws.

No. 53. SAN FRANCISCO.

CITIZENS' BUILDING AND LOAN ASSOCIATION.

(Incorporated January 14, 1885.)

FREMONT WOOD, Secretary.

THOMAS M. GARDINER, President.

Fiscal year ended February 9, 1916.

No. of series, 45.

No. of members and investors, 1,262.

No. of shares, 7,761.

Assets.		Liabilities.	
Loans, on definite contract, \$457,573.83; on shares, \$8,730.00; on contract sales, \$8,547.24 -----	\$474,856 07	Installment shares, dues-----	\$282,302 00
Arrearages—		Installment shares, profits----	74,845 15
On shares-----	\$949 90	Investment certificates, prin- cipal -----	1,172 00
On interest-----	5,364 40	Overdrafts and bills payable..	138,995 80
On fines-----	2,171 60	Reserve and undivided profits	24,059 63
	8,485 90	Loans due and incomplete----	11,046 53
Cash, in office, \$1,000.00; in bank, \$18,830.03 -----	19,830 03	Sundry ledger accounts-----	193 91
Real estate owned-----	28,491 87	All other liabilities-----	1,144 18
Furniture and fixtures-----	400 00		
Advances, ledger accounts----	1,695 33		
Total assets-----	\$533,759 20	Total liabilities-----	\$533,759 20

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$3,110 02	Overdrafts and bills payable..	\$91,324 52
Installment shares, dues-----	63,955 90	Loans on mortgages and shares -----	130,872 50
Interest -----	36,437 61	Interest paid -----	643 61
Fines -----	817 92	Dues repaid, installment shares -----	85,395 60
Fees -----	112 45	Profits repaid, installment shares -----	31,410 97
Loans repaid -----	154,675 62	Advances, personal accounts..	3,673 69
Overdrafts and bills payable..	105,032 42	Salaries -----	4,224 70
Advances repaid, personal ac- counts -----	4,124 50	Taxes -----	877 19
All other receipts, real estate, etc. -----	4,432 94	Other expenses -----	1,909 42
		All other disbursements, real estate, etc. -----	2,537 15
		Balance, cash in office and bank -----	19,830 03
Total receipts -----	\$372,699 38	Total disbursements----	\$372,699 38

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
84-----	120	\$120 00	\$167 81	\$155 82
88-----	108	108 00	145 87	135 75
92-----	96	96 00	125 45	118 08
96-----	84	84 00	106 12	100 58
100-----	72	72 00	88 56	84 39
104-----	60	60 00	71 58	68 68
108-----	48	48 00	55 45	53 58
112-----	36	36 00	40 23	39 17
116-----	24	24 00	25 90	25 42
120-----	12	12 00	12 50	12 37

No. 54. SAN FRANCISCO.

EMPIRE BUILDING AND LOAN ASSOCIATION.

(Incorporated August 24, 1889.)

W. E. BOUTON, Secretary.

MARION LEVENTRITT, President.

Fiscal year ended August 31, 1915.

No. of series, 20.

No. of members and investors, 59.

No. of shares, 707.

Assets.		Liabilities.	
Loans, on mortgages, \$50,- 500.00; on definite contract, \$10,392.08; on contract sales, \$2,024.39 -----	\$62,916 47	Installment shares, dues-----	\$34,170 00
Arrearages— On shares----- \$10 00		Installment shares, profits---	8,116 83
On interest----- 461 41		Advance payments-----	45 00
	471 41	Overdrafts and bills payable--	9,500 00
Cash in bank-----	101 83	Reserve and undivided profits	5,811 38
Advances, ledger accounts---	58 90	Loans due and incomplete---	5,845 00
		Sundry ledger accounts-----	12 90
		All other liabilities, interest on bills payable-----	47 50
Total assets-----	\$63,548 61	Total liabilities-----	\$63,548 61

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$232 78	Overdrafts and bills payable--	\$8,800 00
Installment shares, dues-----	7,181 20	Loans on mortgages and shares-----	8,659 54
Interest-----	4,576 45	Interest paid-----	850 05
Premiums and penalties-----	244 18	Dues repaid, installment shares-----	6,293 00
Fines-----	1 15	Profits repaid, installment shares-----	24 08
Fees-----	16 90	Advances, personal accounts--	114 12
Loans repaid-----	11,990 94	Salaries-----	1,062 50
Overdrafts and bills payable--	2,500 00	Taxes-----	499 30
Advances repaid, personal ac- counts-----	139 92	Other expenses-----	260 10
		Balance, cash in office and bank-----	101 83
Total receipts-----	\$26,883 52	Total disbursements-----	\$26,883 52

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
17-----	120	\$120 00	\$165 74	
18-----	108	108 00	145 09	
19-----	96	96 00	125 34	Dues plus profits, as per by-laws.
20-----	84	84 00	106 50	
21-----	72	72 00	88 55	
26-----	54	54 00	63 35	
32-----	36	36 00	40 19	
37-----	21	21 00	22 45	
40-----	12	12 00	12 45	

No. 55. SAN FRANCISCO.

EUREKA BUILDING AND LOAN ASSOCIATION.

(Incorporated November 3, 1890.)

WM. E. BOUTON, Secretary.

GEO. FREDERICK, President.

Fiscal year ended October 31, 1915.

No. of series, 13.

No. of members and investors, 63.

No. of shares, 775.

Assets.		Liabilities.	
Loans, on mortgages, \$37,-		Installment shares, dues-----	\$22,740 60
028.60; on shares, \$750.00-	\$37,778 60	Installment shares, profits---	5,542 68
Arrearages—		Advance payments-----	73 55
On shares-----	\$148 50	Overdrafts and bills payable--	8,300 00
On interest-----	1,134 46	Reserve and undivided profits	1,984 95
	1,282 96	Loans due and incomplete---	1,075 00
Cash in bank-----	420 66	All other liabilities, interest	
Advances, ledger accounts---	308 15	on bills payable-----	73 59
Total assets -----	\$39,790 37	Total liabilities-----	\$39,790 37
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report---	\$302 21	Overdrafts and bills payable--	\$7,750 00
Installment shares, dues-----	6,330 40	Loans on mortgages and	
Interest -----	2,793 31	shares -----	20,017 50
Premiums and penalties-----	238 25	Interest paid -----	546 97
Fines -----	22 94	Dues repaid, installment	
Fees -----	38 20	shares -----	4,872 90
Loans repaid -----	19,248 91	Profits repaid, installment	
Overdrafts and bills payable--	7,550 00	shares -----	1,746 68
Advances repaid, personal ac-		Advances, personal accounts--	511 05
counts -----	224 90	Salaries -----	744 00
All other receipts-----	65 54	Taxes -----	91 73
		Other expenses -----	113 17
		Balance, cash in office and	
		bank -----	420 66
Total receipts -----	\$36,814 66	Total disbursements---	\$36,814 66

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
28-----	132	\$132 00	\$182 56	
30-----	120	120 00	160 63	
34-----	84	84 00	103 64	Dues plus profits, as per by-laws.
36-----	72	72 00	86 31	
38-----	60	60 00	69 90	
39-----	48	48 00	54 33	
40-----	36	36 00	39 60	
42-----	24	24 00	25 61	
44-----	12	12 00	12 40	

No. 56. SAN FRANCISCO.

FIDELITY BUILDING AND LOAN ASSOCIATION.

(Incorporated March 19, 1887.)

W. E. BOUTON, Secretary.

WM. A. BARLAGE, President.

Fiscal year ended March 31, 1916.

No. of series, 33.

No. of members and investors, 176.

No. of shares, 2,229.

Assets.		Liabilities.	
Loans, on mortgages, \$82,- \$50.00; on definite contract, \$73,783.91; on shares, \$5,- 915.00; on contract sales, \$11,116.44 -----	\$173,665 35	Installment shares, dues-----	\$73,050 00
Arrearages— On shares-----	\$155 00	Installment shares, profits---	17,758 09
On interest-----	2,785 98	Advance payments -----	44 58
On premium-----	10 00	Overdrafts and bills payable--	53,000 00
	2,950 98	Reserve and undivided profits	22,536 36
Cash, in office, \$64.05; in bank, \$1,379.51 -----	1,443 56	Loans due and incomplete---	11,443 54
Furniture and fixtures-----	173 20	All other liabilities-----	401 52
Other assets -----	1 00		
Total assets-----	\$178,234 09	Total liabilities-----	\$178,234 09

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$847 38	Overdrafts and bills payable--	\$15,650 00
Installment shares, dues-----	19,046 70	Loans on mortgages and shares -----	48,546 46
Interest -----	13,306 79	Interest paid -----	3,307 24
Premiums-----	120 00	Dues repaid, installment shares -----	17,786 00
Fines -----	191 70	Profits repaid, installment shares -----	4,216 98
Fees -----	69 90	Advances, personal accounts--	939 01
Loans repaid-----	47,096 24	Salaries -----	1,940 00
Overdrafts and bills payable--	13,650 00	Taxes -----	948 76
Advances repaid, personal ac- counts -----	798 31	Other expenses -----	349 01
		Balance, cash in office and bank -----	1,443 56
Total receipts -----	\$95,127 02	Total disbursements-----	\$95,127 02

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
30-----	120	\$120 00	\$183 52	
32-----	108	108 00	159 50	
34-----	96	96 00	136 74	
36-----	84	84 00	115 23	
39-----	72	72 00	95 00	
43-----	60	60 00	76 01	
47-----	48	48 00	58 29	
51-----	36	36 00	41 82	
55-----	24	24 00	26 62	
59-----	12	12 00	12 63	

Dues plus
profits,
as per
by-laws.

No. 57. SAN FRANCISCO.

FRANKLIN MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated October 20, 1906.)

B. FEDDE, Secretary.

OTTO F. E. BURMEISTER, President.

Fiscal year ended December 31, 1915.

No. of series, none.

No. of members and investors, 243.

No. of shares, 3,227.

Assets.		Liabilities.	
Loans, on mortgages, \$51,- 677.92; on definite contract, \$160,806.70 -----	\$212,484 62	Installment shares, dues-----	\$111,640 05
Arrearages on interest-----	1,562 51	Installment shares, profits----	18,820 92
Cash, in office, \$1,511.99; in bank, \$114.16 -----	1,626 15	Paid-up and prepaid shares, capital -----	27,500 00
Furniture and fixtures-----	100 00	Paid-up and prepaid shares, dividends -----	685 75
Advances, ledger accounts---	134 30	Advance payments -----	52 81
		Overdrafts and bills payable--	50,000 00
		Reserve and undivided profits	5,755 20
		Loans due and incomplete----	1,000 00
		All other liabilities, accrued interest -----	452 85
Total assets -----	\$215,907 58	Total liabilities -----	\$215,907 58

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$6,272 11	Overdrafts and bills payable--	\$8,000 00
Installment shares, dues-----	25,536 90	Loans on mortgages and shares -----	60,045 00
Paid-up and prepaid shares, dues -----	500 00	Interest paid -----	2,934 18
Interest -----	14,601 98	Dues repaid, installment shares -----	21,009 33
Fees -----	468 08	Profits repaid, installment shares -----	3,344 67
Loans repaid -----	50,128 05	Paid-up and prepaid shares, capital -----	2,100 00
Overdrafts and bills payable--	7,000 00	Paid-up and prepaid shares, dividends -----	1,454 20
Advances repaid, personal ac- counts -----	505 30	Advances, personal accounts--	636 05
All other receipts, rents, etc.--	115 00	Salaries -----	2,387 00
		Taxes -----	155 10
		Other expenses -----	1,195 74
		All other disbursements, ap- praisals, etc. -----	240 00
		Balance, cash in office and bank -----	1,626 15
Total receipts-----	\$105,127 42	Total disbursements----	\$105,127 42

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 5 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 58. SAN FRANCISCO.

GLOBE MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated March 30, 1898.)

A. R. KNOLL, Secretary.

FRANK OTIS, President.

Fiscal year ended March 31, 1916.

No. of series, 19.

No. of members and investors, 148.

No. of shares, 3,155.

Assets.		Liabilities.	
Loans, on mortgages, \$111,-		Installment shares, dues-----	\$30,910 20
703.36; on shares, \$3,-		Installment shares, profits----	8,003 32
940.00-----	\$115,643 36	Paid-up and prepaid shares,	
Arrearages—		capital-----	65,200 00
On shares-----	\$133 10	Paid-up and prepaid shares,	
On interest-----	571 47	dividends-----	2,608 00
	704 57	Advance payments-----	500 90
Cash in bank-----	4,078 40	Reserve and undivided profits	12,962 17
Real estate owned-----	2,670 33	Loans due and incomplete----	715 22
Advances, ledger accounts---	13 50	All other liabilities, tax re-	
		serve, etc.-----	2,210 35
Total assets-----	\$123,110 16	Total liabilities-----	\$123,110 16
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$2,984 65	Overdrafts and bills payable--	\$2,500 00
Installment shares, dues-----	6,592 15	Loans on mortgages and	
Interest-----	10,355 59	shares-----	22,423 52
Premiums, bonus-----	233 25	Interest paid-----	28 81
Fines-----	103 65	Dues repaid, installment	
Fees-----	14 40	shares-----	876 60
Loans repaid-----	38,639 94	Profits repaid, installment	
Overdrafts and bills payable--	2,500 00	shares-----	323 06
Advances repaid, personal ac-		Paid-up and prepaid shares,	
counts-----	6 80	dividends-----	5,155 65
All other receipts, rents, etc.	54 31	Investment certificates, prin-	
		cipal-----	20,340 00
		Investment certificates, divi-	
		dends-----	1,014 98
		Salaries-----	1,425 00
		Taxes-----	86 55
		Other expenses-----	541 84
		All other disbursements, real	
		estate-----	2,690 33
		Balance, cash in office and	
		bank-----	4,078 40
Total receipts-----	\$61,484 74	Total disbursements----	\$61,484 74

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
31-----	108	\$54 00	\$77 81	\$73 14
33-----	96	48 00	66 62	62 62
35-----	84	42 00	55 20	51 90
37-----	72	36 00	46 08	43 31
39-----	60	30 00	36 83	34 62
41-----	48	24 00	28 27	26 86
43-----	36	18 00	20 00	19 40
45-----	24	12 00	13 03	12 77
47-----	12	6 00	6 25	6 20

No. 59. SAN FRANCISCO.

HOME MUTUAL DEPOSIT LOAN COMPANY.

(Incorporated November 30, 1885.)

A. R. KNOLL, Secretary.

GEO. M. MITCHELL, President.

Fiscal year ended December 31, 1915.

No. of series, none.

No. of members and investors, 199.

No. of shares, 874.

Assets.		Liabilities.	
Loans, on definite contract, \$244,906.57; on shares, \$1,- 110.00; on contract sales, \$1,551.06 -----	\$247,657 63	Guarantee stock, capital----	\$25,000 00
Arrearages on interest-----	1,528 47	Guarantee stock, surplus and dividends -----	2,840 00
Cash, in office, \$399.08; in bank, \$383.46 -----	782 54	Installment shares, dues-----	25,228 30
Real estate owned-----	1,478 45	Installment shares, profits----	10,531 99
Furniture and fixtures-----	100 00	Paid-up and prepaid shares, capital -----	49,077 25
Advances, ledger accounts----	357 00	Paid-up and prepaid shares, dividends -----	1,202 05
		Investment certificates, prin- cipal -----	65,512 42
		Investment certificates, divi- dends -----	3,602 93
		Overdrafts and bills payable--	34,900 00
		Reserve and undivided profits	19,765 88
		Loans due and incomplete----	13,655 87
		All other liabilities, tax re- serve -----	587 40
Total assets-----	\$251,904 09	Total liabilities -----	\$251,904 09

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$2,577 71	Overdrafts and bills payable--	\$53,000 00
Installment shares, dues-----	7,034 25	Loans on mortgages and shares -----	78,742 16
Paid-up and prepaid shares, dues -----	13,250 00	Interest paid -----	1,267 44
Investment certificates -----	21,836 47	Dividends on guarantee stock	3,750 00
Interest -----	18,973 59	Dues repaid, installment shares -----	14,823 31
Fines -----	235 80	Profits repaid, installment shares -----	4,357 83
Loans repaid -----	68,062 09	Paid-up and prepaid shares, capital -----	3,170 00
Overdrafts and bills payable--	\$7,900 00	Paid-up and prepaid shares, dividends -----	2,026 80
Advances repaid, personal ac- counts -----	5,567 10	Investment certificates, prin- cipal -----	53,396 93
		Investment certificates, divi- dends -----	2,404 75
		Advances, personal accounts--	2,737 51
		Salaries -----	3,540 00
		Taxes -----	112 66
		Other expenses -----	1,269 73
		All other disbursements, office outfit -----	55 35
		Balance, cash in office and bank -----	782 54
Total receipts-----	\$225,437 01	Total disbursements----	\$225,437 01

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 7 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus 95 per cent of profits.

No. 60. SAN FRANCISCO.

MECHANICS BUILDING AND LOAN ASSOCIATION.

(Incorporated January 6, 1891.)

W. E. BOUTON, Secretary.

FREDERICK FILMORE, President.

Fiscal year ended December 31, 1915.

No. of series, 23.

No. of members and investors, 67.

No. of shares, 901.

Assets.		Liabilities.	
Loans on mortgages, \$72,- 800.00; on definite con- tract, \$8,571.99; on shares, \$950.00 -----	\$82,321 99	Installment shares, dues -----	\$37,769 00
Arrearages on interest -----	304 65	Installment shares, profits -----	8,794 41
Cash in bank -----	219 33	Advance payments -----	26 45
Advances, ledger accounts -----	43 50	Overdrafts and bills payable -----	29,500 00
		Reserve and undivided profits -----	6,602 94
		All other liabilities, accrued interest, etc. -----	196 67
Total assets -----	\$82,889 47	Total liabilities -----	\$82,889 47

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report -----	\$298 25	Overdrafts and bills payable -----	\$6,650 00
Installment shares, dues -----	7,976 20	Loans on mortgages and shares -----	2,310 00
Interest -----	5,882 43	Interest paid -----	1,768 97
Fines -----	13 25	Dues repaid, installment shares -----	12,120 00
Fees -----	10 50	Profits repaid, installment shares -----	4,062 77
Loans repaid -----	3,430 28	Advances, personal accounts -----	52 01
Overdrafts and bills payable -----	11,650 00	Salaries -----	1,137 00
Advances repaid, personal ac- counts -----	47 41	Taxes -----	331 98
All other receipts, fire loss, etc. -----	4,220 47	Other expenses -----	150 78
		All other disbursements, fire loss -----	4,125 95
		Balance, cash in office and bank -----	219 33
Total receipts -----	\$33,528 79	Total disbursements -----	\$33,528 79

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
26 -----	120	\$120 00	\$167 19	
27 -----	108	108 00	146 25	
29 -----	96	96 00	126 26	
31 -----	84	84 00	107 20	
33 -----	72	72 00	89 08	
36 -----	60	60 00	71 89	
40 -----	48	48 00	55 64	
44 -----	36	36 00	40 32	
48 -----	24	24 00	25 95	
52 -----	12	12 12	12 46	

Dues plus
profits,
as per
by-laws.

No. 61. SAN FRANCISCO.

OCCIDENTAL LOAN ASSOCIATION.

(Incorporated August 26, 1885.)

DR. B. M. STICH, Secretary.

T. I. O'BRIEN, President.

Fiscal year ended September 7, 1915.

No. of series, 10.

No. of members and investors, 74.

No. of shares, 716.

Assets.		Liabilities.	
Loans, on mortgages, \$76,- 850.00; on shares, \$1,- 319.00; on contract sales, \$2,025.54	\$80,194 54	Installment shares, dues-----	\$46,908 00
Arrearages—		Installment shares, profits----	19,378 60
On shares-----	\$2,330 00	Advance payments -----	136 20
On interest-----	2,265 70	Overdrafts and bills payable--	16,950 00
On premium-----	694 00	Reserve and undivided profits	17,894 19
	5,289 70	Sundry ledger accounts-----	601 84
Cash in bank -----	7,585 15		
Real estate owned-----	6,676 19		
Advances, ledger accounts---	2,123 25		
Total assets -----	\$101,868 83	Total liabilities -----	\$101,868 83
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$3,457 81	Loans on mortgages and shares -----	\$12,300 00
Installment shares, dues----	8,323 00	Interest paid -----	930 00
Interest -----	5,059 96	Dues repaid, installment shares -----	3,325 00
Premiums -----	1,825 80	Profits, repaid, installment shares -----	1,548 82
Fees -----	11 10	Advances, personal accounts--	819 63
Loans repaid -----	6,221 00	Salaries -----	1,652 50
Overdrafts and bills payable--	2,000 00	Taxes -----	926 50
Advances repaid, personal ac- counts -----	1,264 46	Other expenses -----	202 89
All other receipts, real es- tate, etc. -----	1,127 36	Balance, cash in office and bank -----	7,585 15
Total receipts -----	\$29,290 49	Total disbursements ----	\$29,290 49

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
21-----	120	\$120 00	\$189 93	\$172 44
22-----	108	108 00	162 49	146 14
23-----	96	96 00	137 31	122 85
24-----	84	84 00	114 39	102 23
25-----	72	72 00	93 57	83 56
26-----	60	60 00	74 54	67 27
27-----	48	48 00	57 04	52 52
28-----	36	36 00	40 91	38 45
29-----	24	24 00	26 10	25 05
30-----	12	12 00	12 52	12 26

No. 62. SAN FRANCISCO.

PACIFIC LOAN ASSOCIATION.

(Incorporated December 8, 1886.)

B. M. GUNZBERGER, Secretary.

DR. B. M. STICH, President.

Fiscal year ended December 1, 1915.

No. of series, 8.

No. of members and investors, 35.

No. of shares, 256.

Assets.		Liabilities.	
Loans, on mortgages, \$18,-		Installment shares, dues----	\$22,692 00
400.00; on shares, \$6,-		Installment shares, profits----	8,066 61
900.00; on contract sales,		Advance payments -----	35 00
\$15,443.22 -----	\$40,743 22	Overdrafts and bills payable--	6,300 00
Arrearages—		Reserve and undivided profits	8,929 08
On shares-----	\$872 00		
On interest-----	249 80		
On premium-----	125 25		
	1,247 05		
Cash in bank-----	992 96		
Advances, ledger accounts---	3,039 46		
Total assets-----	\$46,022 69	Total liabilities -----	\$46,022 69

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$604 22	Overdrafts and bills payable--	\$1,000 00
Installment shares, dues-----	3,484 00	Loans on mortgages and	
Interest -----	2,390 13	shares -----	5,350 98
Premiums -----	542 50	Interest paid -----	164 70
Fees -----	1 40	Dues repaid, installment	
Loans repaid -----	8,190 30	shares -----	4,867 00
Overdrafts and bills payable--	150 00	Profits repaid, installment	
All other receipts-----	59 92	shares -----	1,272 34
		Salaries -----	1,297 50
		Taxes -----	374 83
		Other expenses -----	102 16
		Balance, cash in office and	
		bank -----	992 96
Total receipts -----	\$15,422 47	Total disbursements----	\$15,422 47

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
20-----	132	\$132 00	\$190 26	\$175 69
21-----	120	120 00	166 03	152 22
22-----	108	108 00	143 50	131 07
23-----	96	96 00	122 71	112 02
24-----	84	84 00	103 52	94 73
25-----	36	36 00	39 44	37 72
26-----	24	24 00	25 52	24 76
30-----	12	12 00	12 39	12 20

No. 63. SAN FRANCISCO.

PACIFIC STATES SAVINGS AND LOAN COMPANY.

(Incorporated June 14, 1889.)

W. S. PARDY, Secretary.

FERD REIS, JR., President.

Fiscal year ended December 31, 1915.

No. of series, 96.

No. of members and investors, 2,020.

No. of shares, 5,028.

Assets.		Liabilities.	
Loans, on mortgages, \$14,388.94; on definite contract, \$977,767.97; on shares, \$6,420.00; on bonds, \$42,213.14 -----	\$1,040,790 05	Installment shares, dues----	\$41,338 60
Arrearages—		Installment shares, profits----	15,034 30
On shares and certificates --- \$3,662 20		Paid-up and prepaid shares, capital -----	212,230 00
On interest ----- 4,187 44		Paid-up and prepaid shares, dividends -----	87,813 34
	7,849 64	Investment certificates, principal -----	593,264 53
Cash, in office, \$1,290.01; in bank, \$103,492.71 -----	104,782 72	Investment certificates, dividends -----	81,657 66
Real estate owned -----	76,410 00	Advance payments -----	4,771 20
Furniture and fixtures -----	400 00	Reserve and undivided profits	156,001 15
Advances, ledger accounts--	974 65	Loans due and incomplete--	27,622 07
Other assets -----	101 50	Sundry ledger accounts----	4,817 59
		All other liabilities, tax reserve -----	6,758 12
Total assets -----	\$1,231,308 56	Total liabilities -----	\$1,231,308 56
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report---	\$55,580 89	Loans on mortgages and shares -----	\$446,498 00
Installment shares, dues-----	6,606 45	Interest and discount-----	230 42
Investment certificates -----	171,824 75	Dues repaid, installment shares -----	40,434 00
Interest -----	99,245 21	Profits repaid, installment shares -----	16,938 45
Premiums -----	105 50	Paid-up and prepaid shares, capital -----	5,600 00
Loans repaid -----	432,145 70	Paid-up and prepaid shares, dividends -----	19,013 20
Advances repaid, personal accounts -----	13,491 34	Investment certificates, principal -----	90,789 36
All other receipts, real estate, etc. -----	26,048 53	Investment certificates, dividends -----	15,023 77
		Advances, personal accounts	12,847 21
		Salaries -----	16,351 00
		Taxes -----	3,036 08
		Other expenses -----	12,449 79
		All other disbursements----	21,054 37
		Balance, cash in office and bank -----	104,782 72
Total receipts -----	\$805,048 37	Total disbursements ---	\$805,048 37

Installment Shares, With Age, Value, and Withdrawal Value.

	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
Certificates—Dues, 60 cents per month	108	\$64 80	\$89 46	\$83 29
	96	57 60	76 63	71 87
	84	50 40	64 64	61 08
	72	43 20	53 43	50 87
	60	36 00	42 95	41 21
	48	28 80	33 16	32 07
	36	21 60	24 01	23 41
	24	14 40	15 46	15 12
	12	7 20	7 47	7 38

Dividend rate 7 per cent.

No. 64. SAN FRANCISCO.

PROGRESS MUTUAL LOAN ASSOCIATION.

(Incorporated December 31, 1894.)

N. STEINBERGER, Secretary.

JAMES A. WHITE, President.

Fiscal year ended December 31, 1915.

No. of series, 11.

No. of members and investors, 145.

No. of shares, 1,023.

Assets.		Liabilities.	
Loans, on definite contract, \$61,335.06; on shares, \$2,- 600.00 -----	\$63,935 06	Installment shares, dues ----	\$41,563 20
Cash in bank -----	497 65	Installment shares, profits ----	10,207 87
Real estate owned -----	1,151 20	Paid-up and prepaid shares, capital -----	5,000 00
Advances, ledger accounts ----	61 25	Overdrafts and bills payable --	6,500 00
		Reserve and undivided profits	1,779 09
		Loans due and incomplete ----	595 00
Total assets -----	\$65,645 16	Total liabilities -----	\$65,645 16

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report ----	\$755 46	Overdrafts and bills payable --	\$19,000 00
Installment shares, dues ----	7,938 80	Loans on mortgages and shares -----	20,255 00
Paid-up and prepaid shares, dues -----	400 00	Interest paid -----	520 06
Interest -----	5,356 60	Dues repaid, installment shares -----	5,880 80
Fines -----	55 50	Profits repaid, installment shares -----	792 32
Fees -----	19 60	Paid-up and prepaid shares, capital -----	4,000 00
Loans repaid -----	20,851 57	Paid-up and prepaid shares, dividends -----	331 80
Overdrafts and bills payable --	15,500 00	Advances, personal accounts --	103 00
Advances repaid, personal ac- counts -----	77 00	Salaries -----	1,329 00
All other receipts, real estate, etc. -----	2,578 00	Taxes -----	113 72
		Other expenses -----	413 83
		All other disbursements, real estate -----	295 35
		Balance, cash in office and bank -----	497 65
Total receipts -----	\$53,532 53	Total disbursements ----	\$53,532 53

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
12 -----	120	\$120 00	\$162 88	\$157 50
13 -----	108	108 00	142 09	137 50
14 -----	96	96 00	122 65	118 00
15 -----	84	84 00	104 11	100 00
16 -----	72	72 00	86 46	83 50
17 -----	60	60 00	69 81	67 50
18 -----	48	48 00	54 09	52 75
19 -----	36	36 00	39 35	38 50
20 -----	24	24 00	25 49	25 00
21 -----	12	12 00	12 39	12 25

No. 65. SAN FRANCISCO.

PROVIDENT MUTUAL LOAN ASSOCIATION.

(Incorporated September 24, 1887.)

N. STEINBERGER, Secretary.

JAMES ROLPH, President.

Fiscal year ended September 30, 1915.

No. of series, 11. No. of members and investors, 272. No. of shares, 3,246.

Assets.		Liabilities.	
Loans, on definite contract, 174,036.30; on shares, \$1,325.00 -----	\$175,361 30	Installment shares, dues-----	\$126,416 40
Arrearages— On shares-----	\$55 70	Installment shares, profits----	31,960 59
On interest-----	301 17	Paid-up and prepaid shares, capital -----	1,200 00
	356 87	Overdrafts and bills payable----	7,800 00
Cash in bank-----	1,213 41	Reserve and undivided profits	6,471 04
Real estate owned-----	1,601 00	Loans due and incomplete----	4,860 00
Furniture and fixtures-----	225 00	All other liabilities, tax re- serve -----	250 00
Advances, ledger accounts----	200 45		
Total assets -----	\$178,958 03	Total liabilities -----	\$178,958 03

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$309 89	Overdrafts and bills payable----	\$50,000 00
Installment shares, dues-----	27,168 00	Loans on mortgages and shares -----	49,083 00
Paid-up and prepaid shares, dues -----	6,800 00	Interest paid -----	2,090 04
Interest -----	15,197 63	Dues repaid, installment shares -----	14,045 80
Fines -----	7 23	Profits repaid, installment shares -----	3,800 58
Fees -----	77 80	Paid-up and prepaid shares, capital -----	11,000 00
Loans repaid -----	64,220 60	Advances, personal accounts----	410 87
Overdrafts and bills payable----	22,400 00	Salaries -----	2,567 50
Advances repaid, personal ac- counts -----	805 27	Taxes -----	605 44
All other receipts, real estate, etc. -----	1,536 85	Other expenses -----	616 40
		All other disbursements, real estate, etc. -----	3,090 23
		Balance, cash in office and bank -----	1,213 41
Total receipts -----	\$138,523 27	Total disbursements-----	\$138,523 27

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value
20-----	132	\$132 00	\$190 77	\$190 00
21-----	120	120 00	167 53	165 00
22-----	108	108 00	145 67	142 00
23-----	96	96 00	125 45	121 00
24-----	84	84 00	106 30	101 60
25-----	72	72 00	88 22	83 75
26-----	60	60 00	71 15	67 50
27-----	48	48 00	55 10	52 80
28-----	36	36 00	39 95	38 70
29-----	24	24 00	25 75	25 20
30-----	12	12 00	12 45	12 00

No. 66. SAN FRANCISCO.

UNION LOAN ASSOCIATION.

(Incorporated May 6, 1881.)

B. M. GUNZBERGER, Secretary.

T. L. O'BRIEN, President.

Fiscal year ended May 9, 1916.

No. of series, 10.

No. of members and investors, 45.

No. of shares, 225.

Assets.		Liabilities.	
Loans on mortgages-----	\$27,300 00	Installment shares, dues-----	\$11,772 00
Arrearages—		Installment shares, profits---	3,452 52
On shares-----	\$548 00	Advance payments-----	53 25
On interest-----	671 15	Overdrafts and bills payable--	11,225 00
On premium-----	329 70	Reserve and undivided profits	11,802 87
	1,548 85	Sundry ledger accounts-----	101 56
Cash, in office, \$211.60; in		All other liabilities-----	7 50
bank, \$829.26-----	1,040 86		
Real estate owned-----	5,594 52		
Advances, ledger accounts---	2,888 05		
Other assets-----	42 42		
Total assets-----	\$38,414 70	Total liabilities-----	\$38,414 70

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$1,040 93	Loans on mortgages and	
Installment shares, dues-----	2,885 00	shares-----	\$8,700 00
Interest-----	2,231 41	Interest paid-----	558 38
Premiums-----	732 88	Dues repaid, installment	
Fees-----	4 50	shares-----	2,000 00
Loans repaid-----	9,200 00	Profits repaid, installment	
Overdrafts and bills payable--	1,000 00	shares-----	404 17
Advances repaid, personal ac-		Advances, personal accounts--	1,248 27
counts-----	3,592 29	Salaries-----	1,375 00
All other receipts-----	149 50	Taxes-----	289 74
		Other expenses-----	206 04
		All other disbursements, real	
		estate, etc.-----	4,924 05
		Balance, cash in office and	
		bank-----	1,040 86
Total receipts-----	\$20,836 51	Total disbursements-----	\$20,836 51

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
26-----	120	\$120 00	\$180 68	\$165 48
27-----	108	108 00	155 41	141 18
28-----	96	96 00	132 04	119 42
29-----	84	84 00	110 39	99 83
30-----	72	72 00	90 43	82 13
31-----	60	60 00	73 12	66 06
32-----	48	48 00	55 32	51 66
33-----	36	36 00	39 85	37 92
34-----	24	24 00	25 58	24 79
35-----	12	12 00	12 39	12 19

No. 67. SAN FRANCISCO.

WESTERN LOAN ASSOCIATION.

(Incorporated November 12, 1886.)

DR. B. M. STICH, Secretary.

S. HAUSMANN, President.

Fiscal year ended November 15, 1915.

No. of series, 10.

No. of members and investors, 81.

No. of shares, 603.

Assets.		Liabilities.	
Loans, on mortgages, \$58,- 700.00; on contract sales, \$5,578.76	\$64,278 76	Installment shares, dues-----	\$37,416 00
Arrearages—		Installment shares, profits-----	12,472 67
On shares-----	\$1,920 00	Advance payments-----	81 90
On interest-----	1,691 70	Overdrafts and bills payable--	13,000 00
On premium-----	686 05	Reserve and undivided profits	13,259 77
	4,297 75	Sundry ledger accounts-----	23 10
Cash in bank-----	4,057 41		
Real estate owned-----	3,253 53		
Advances, ledger accounts---	365 99		
Total assets-----	\$76,253 44	Total liabilities-----	\$76,253 44

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$1,839 21	Overdrafts and bills payable--	\$2,500 00
Installment shares, dues-----	7,360 00	Loans on mortgages and shares-----	7,800 00
Interest-----	4,352 47	Interest paid-----	950 16
Premiums-----	1,272 80	Dues repaid, installment shares-----	8,146 00
Fees-----	5 20	Profits repaid, installment shares-----	3,167 23
Loans repaid-----	14,413 00	Advances, personal accounts--	262 86
Advances repaid, personal ac- counts-----	267 90	Salaries-----	1,690 00
All other receipts, rents, etc.	136 11	Taxes-----	737 11
		Other expenses-----	182 37
		All other disbursements, real estate, etc.-----	153 55
		Balance, cash in office and bank-----	4,057 41
Total receipts-----	\$29,646 69	Total disbursements-----	\$29,646 69

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
20-----	120	\$120 00	\$187 27	\$170 46
21-----	108	108 00	160 59	144 81
22-----	96	96 00	135 89	121 92
23-----	84	84 00	113 09	101 45
24-----	72	72 00	92 27	83 14
25-----	60	60 00	73 34	66 67
26-----	48	48 00	56 09	52 04
27-----	36	36 00	40 31	38 15
28-----	24	24 00	25 84	24 92
29-----	12	12 00	12 45	12 22

No. 68. SAN JOSE.

NUCLEUS BUILDING AND LOAN ASSOCIATION.

(Incorporated March 28, 1889.)

C. H. JOHNSON, Secretary.

GEO. B. MCKEE, President.

Fiscal year ended April 4, 1916.

No. of series, none.

No. of members and investors, 252.

No. of shares, 4,419.

Assets.		Liabilities.	
Loans on definite contract	\$242,322 01	Installment shares, dues	\$188,651 08
Arrearages on interest	1,222 30	Installment shares, profits	26,655 52
Cash, in office, \$536.91; in bank, \$7,707.54	8,244 45	Paid-up and prepaid shares, capital	27,800 00
Furniture and fixtures	350 00	Paid-up and prepaid shares, dividends	695 00
		Reserve and undivided profits	4,837 16
		Loans due and incomplete	3,500 00
Total assets	\$252,138 76	Total liabilities	\$252,138 76

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$1,126 49	Overdrafts and bills payable	\$5,000 00
Installment shares, dues	81,175 38	Loans on mortgages and shares	60,726 31
Interest	16,510 24	Interest paid	30 00
Loans repaid	60,156 31	Dues repaid, installment shares	70,025 90
All other receipts	44 07	Profits repaid, installment shares	11,383 67
		Paid-up and prepaid shares, dividends	695 00
		Salaries	2,069 00
		Taxes	570 73
		Other expenses	267 43
		Balance, cash in office and bank	8,244 45
Total receipts	\$159,012 49	Total disbursements	\$159,012 49

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 69. SAN JOSE.

MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated March 12, 1889.)

RALPH E. SANDERS, Secretary.

CHAS. B. WING, President.

Fiscal year ended December 31, 1915.

No. of series, none.

No. of members and investors, 1,234.

No. of shares, 4,857.

Assets.		Liabilities.	
Loans on definite contract	\$773,143 80	Installment shares, dues	\$377,537 27
Cash, in office, \$592.16; in bank, \$3,305.42	3,897 58	Installment shares, profits	66,063 09
Real estate owned	30,907 89	Paid-up and prepaid shares, capital	313,385 00
Furniture and fixtures	2,652 33	Paid-up and prepaid shares, dividends	16,734 97
Advances, ledger accounts	14 50	Reserve and undivided profits	18,770 04
		Loans due and incomplete	17,989 88
		Sundry ledger accounts	135 85
Total assets	\$810,616 10	Total liabilities	\$810,616 10

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$10,006 44	Overdrafts and bills payable	\$97,500 00
Installment shares, dues	198,541 54	Loans on mortgages and shares	226,862 90
Paid-up and prepaid shares, dues	80,446 80	Interest paid	675 71
Interest	50,236 83	Dues repaid, installment shares	146,357 71
Loans repaid	130,422 29	Profits repaid, installment shares	4,090 06
Overdrafts and bills payable	92,500 00	Paid-up and prepaid shares, capital	54,600 00
Advances repaid, personal accounts	1,203 85	Paid-up and prepaid shares, dividends	21,951 10
All other receipts, real estate, etc.	6,398 80	Salaries	6,280 29
		Taxes	1,504 13
		Other expenses	2,114 28
		All other disbursements	3,922 79
		Balance, cash in office and bank	3,897 58
Total receipts	\$569,756 55	Total disbursements	\$569,756 55

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus 95 per cent of profits.

No. 70. SAN JOSE.

SAN JOSE BUILDING AND LOAN ASSOCIATION.

(Incorporated January 30, 1885.)

W. M. SONTHEIMER, Secretary.

V. KOCH, President.

Fiscal year ended December 31, 1915.

No. of series, none.

No. of members and investors, 572.

No. of shares, 10,553.

Assets.		Liabilities.	
Loans, on mortgages, \$388,- \$30.00; on contract sales, \$775.75 -----	\$389,605 75	Installment shares, dues-----	\$303,049 63
Arrearages— On interest-----	\$2,456 41	Installment shares, profits----	32,025 65
On fines-----	104 60	Paid-up and prepaid shares, capital -----	4,600 00
Cash in bank-----	2,561 01	Investment certificates, prin- cipal -----	38,075 00
Real estate owned, office building -----	5,514 42	Investment certificates, divi- dends -----	413 07
Furniture and fixtures-----	16,343 43	Overdrafts and bills payable--	15,000 00
Advances, ledger accounts---	341 55	Reserve and undivided profits	10,002 22
	248 80	Loans due and incomplete----	11,449 39
Total assets -----	\$414,614 96	Total liabilities-----	\$414,614 96

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$6,114 64	Overdrafts and bills payable--	\$39,500 00
Installment shares, dues----	177,185 45	Loans on mortgages and shares -----	118,579 43
Investment certificates -----	12,550 00	Interest paid -----	1,333 85
Interest -----	26,773 52	Dues repaid, installment shares -----	141,642 88
Fines -----	138 55	Profits repaid, installment shares -----	10,826 94
Loans repaid -----	74,428 58	Paid-up and prepaid shares, capital -----	1,000 00
Overdrafts and bills payable--	54,500 00	Paid-up and prepaid shares, dividends -----	155 00
Advances repaid, personal ac- counts -----	862 90	Investment certificates, prin- cipal -----	10,242 00
All other receipts, real estate, etc. -----	405 00	Investment certificates, divi- dends -----	1,789 15
		Advances, personal accounts--	742 72
		Salaries -----	3,710 00
		Taxes -----	302 97
		Other expenses -----	862 47
		All other disbursements, real estate, etc. -----	16,756 81
		Balance, cash in office and bank -----	5,514 42
Total receipts -----	\$352,958 64	Total disbursements----	\$352,958 64

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 71. SAN LUIS OBISPO.

SAN LUIS BUILDING AND LOAN ASSOCIATION.

(Incorporated March 1, 1888.)

M. LEWIN, Secretary.

BENJ. BROOKS, President.

Fiscal year ended March 1, 1916.

No. of series, 14.

No. of members and investors, 280.

No. of shares, 2,621.

Assets.	
Loans, on mortgages, \$143,- 805.00; on shares, \$1,- 830.00 -----	\$145,635 00
Arrearages— On shares-----	\$184 00
On interest-----	226 57
On fines -----	31 82
	442 39
Cash in bank-----	1,087 39
Real estate owned-----	511 41
Advances, ledger accounts-----	54 21
Total assets -----	\$147,730 40

Liabilities.	
Installment shares, dues-----	\$104,328 00
Installment shares, profits---	20,831 65
Advance payments -----	12,649 00
Overdrafts and bills payable--	5,500 00
Reserve and undivided profits	3,515 75
Loans due and incomplete----	400 00
All other liabilities, interest on advance payments-----	506 00
Total liabilities -----	\$147,730 40

Receipts for Fiscal Year.	
Balance from last report----	\$471 82
Installment shares, dues-----	35,048 00
Interest -----	12,933 13
Fines -----	177 68
Fees -----	91 75
Loans repaid -----	32,440 00
Overdrafts and bills payable--	18,550 00
Advances repaid, personal ac- counts -----	87 86
Total receipts-----	\$99,800 24

Disbursements for Fiscal Year.	
Overdrafts and bills payable--	\$14,050 00
Loans on mortgages and shares -----	36,915 00
Interest paid -----	367 75
Dues repaid, installment shares -----	32,823 00
Profits repaid, installment shares -----	10,587 70
Advances, personal accounts--	87 86
Salaries -----	1,805 49
Taxes -----	1,430 62
Other expenses -----	245 43
All other disbursements, real estate -----	400 00
Balance, cash in office and bank -----	1,087 39
Total disbursements----	\$99,800 24

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
17-----	120	\$120 00	\$191 09	\$191 09
18-----	108	108 00	145 73	141 01
19-----	96	96 00	124 98	119 18
20-----	80	84 00	106 06	99 98
21-----	72	72 00	87 86	82 31
22-----	60	60 00	70 75	66 18
23-----	48	48 00	54 83	51 42
25-----	36	36 00	39 86	37 93
27-----	24	24 00	25 75	24 88
29-----	12	12 00	12 45	12 23

No. 72. SAN MATEO.

SAN MATEO MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated June 2, 1896.)

C. H. KIRKBRIDE, Secretary.

W. F. TURNBULL, President.

Fiscal year ended December 31, 1915.

No. of series, 41.

No. of members and investors, 186.

No. of shares, 1,433.

Assets.		Liabilities.	
Loans, on mortgages, \$107.-		Installment shares, dues-----	\$59,949 00
260.00; on shares, \$370.00	\$107,630 00	Installment shares, profits---	15,044 08
Arrearages—		Paid-up and prepaid shares,	
On shares-----	\$1,319 00	capital-----	30,200 00
On interest-----	1,383 50	Paid-up and prepaid shares,	
On fines-----	124 00	dividends-----	878 00
	2,826 50	Advance payments-----	180 90
Cash in bank-----	3,492 97	Overdrafts and bills payable--	8,825 00
Real estate owned-----	8,885 00	Reserve and undivided profits	5,567 55
Furniture and fixtures-----	90 00	Loans due and incomplete---	3,110 86
Advances, ledger accounts---	1,080 72	Sundry ledger accounts-----	92 00
		All other liabilities: Interest	
		on bills payable-----	157 80
Total assets-----	\$124,005 19	Total liabilities-----	\$124,005 19

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$3,222 71	Overdrafts and bills payable--	\$5,130 00
Installment shares, dues-----	15,486 00	Loans on mortgages and	
Paid-up and prepaid shares,		shares-----	16,489 75
dues-----	12,400 00	Interest paid-----	585 92
Interest-----	8,602 79	Dues repaid, installment	
Premiums-----	175 68	shares-----	26,755 00
Fines-----	165 00	Profits repaid, installment	
Fees-----	69 25	shares-----	10,225 44
Loans repaid-----	26,265 00	Paid-up and prepaid shares,	
Overdrafts and bills payable--	2,275 00	capital-----	2,400 00
Advances repaid, personal ac-		Paid-up and prepaid shares,	
counts-----	157 08	dividends-----	1,442 35
All other receipts, rents-----	571 50	Advances, personal accounts--	886 68
		Salaries-----	1,229 00
		Taxes-----	169 50
		Other expenses-----	315 50
		All other disbursements-----	267 90
		Balance, cash in office and	
		bank-----	3,492 97
Total receipts-----	\$69,390 01	Total disbursements-----	\$69,390 01

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
39-----	120	\$120 00	\$171 33	\$167 90
43-----	108	108 00	148 75	145 77
47-----	96	96 00	127 60	125 05
51-----	84	84 00	107 75	105 59
55-----	72	72 00	89 09	87 31
59-----	60	60 00	71 63	71 20
63-----	48	48 00	55 30	54 19
67-----	36	36 00	40 04	39 34
71-----	24	24 00	25 78	25 26
75-----	12	12 00	12 46	12 21

No. 73. SAN RAFAEL.

**MARIN COUNTY MUTUAL BUILDING AND LOAN
ASSOCIATION.**

(Incorporated July 19, 1886.)

L. A. LANCEL, Secretary.

GEO. M. DODGE, President.

Fiscal year ended July 31, 1915.

No. of series, 19.

No. of members and investors, 239.

No. of shares, 2,937.

Assets.		Liabilities.	
Loans on mortgages-----	\$162,600 00	Installment shares, dues----	\$119,646 00
Arrearages—		Installment shares, profits----	32,250 10
On shares-----	\$247 00	Investment certificates, prin-	
On interest-----	367 15	cipal -----	5,600 00
On fines -----	30 60	Investment certificates, divi-	
	644 75	dends -----	40 15
Real estate owned-----	5,104 00	Advance payments -----	110 00
Advances, ledger accounts --	30 20	Overdrafts and bills payable--	3,490 33
		Reserve and undivided profits	6,851 37
		Loans due and incomplete---	400 00
Total assets -----	\$168,387 95	Total liabilities -----	\$168,387 95

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$918 86	Loans on mortgages and	
Installment shares, dues----	38,184 00	shares -----	\$45,600 00
Investment certificates -----	2,350 00	Interest paid -----	131 98
Interest -----	14,493 13	Dues repaid, installment	
Fines -----	175 60	shares -----	33,459 00
Fees -----	73 00	Profits repaid, installment	
Loans repaid -----	34,800 00	shares -----	7,576 97
Overdrafts and bills payable--	2,490 33	Investments certificates, prin-	
Advances repaid, personal ac-		cipal -----	2,000 00
counts -----	21 64	Investment certificates, divi-	
All other receipts, rents-----	65 00	dends -----	221 50
		Salaries -----	1,560 00
		Taxes -----	182 81
		Other expenses -----	419 20
		All other disbursements, real	
		estate -----	2,420 10
Total receipts -----	\$93,571 56	Total disbursements----	\$93,571 56

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
25-----	114	\$114 00	\$188 25	\$184 54
26-----	108	108 00	171 87	168 68
28-----	96	96 00	142 59	137 93
30-----	84	84 00	118 60	111 68
32-----	72	72 00	96 46	89 12
34-----	60	60 00	76 42	69 85
36-----	48	48 00	58 06	53 03
38-----	36	36 00	41 36	38 68
40-----	24	24 00	26 38	25 19
42-----	12	12 00	12 66	12 33

No. 74. SANTA ANA.

HOME MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated April 1, 1893.)

O. M. ROBBINS, Secretary.

FRANK EY, President.

Fiscal year ended December 31, 1915.

No. of series, 20.

No. of members and investors, 912.

No. of shares, 5,591.

Assets.		Liabilities.	
Loans, on mortgages, \$526,-		Installment shares, dues----	\$274,858 50
515.00; on shares, \$8,-		Installment shares, profits----	75,336 45
200.00 -----	\$534,715 00	Investment notes, principal--	208,820 00
Arrearages-----		Investment notes, dividends--	4,070 00
On shares-----	\$1,039 00	Advance payments -----	109 00
On interest-----	1,342 40	Reserve and undivided profits	15,115 39
	2,381 40	Loans due and incomplete----	600 00
Cash in bank-----	23,476 61		
Real estate owned (office			
building \$15,636.10) -----	16,833 48		
Furniture and fixtures-----	1,490 85		
Advances, ledger accounts----	12 00		
Total assets -----	\$578,909 34	Total liabilities-----	\$578,909 34

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$4,067 44	Loans on mortgages and	
Installment shares, dues----	68,329 75	shares -----	\$96,156 48
Investment notes -----	129,760 00	Dues repaid, installment	
Interest -----	41,852 54	shares -----	51,333 50
Fines -----	435 68	Profits repaid, installment	
Fees -----	94 80	shares -----	20,588 95
Loans repaid -----	93,196 48	Investment notes, principal--	114,150 00
Advances repaid, personal ac-		Investment notes, dividends--	11,697 92
counts -----	44 05	Advances, personal accounts--	56 05
All other receipts, rents-----	604 77	Salaries -----	2,744 80
		Taxes -----	357 78
		Other expenses -----	1,042 94
		All other disbursements, real	
		estate -----	16,780 48
		Balance, cash in office and	
		bank -----	23,476 61
Total receipts -----	\$338,385 51	Total disbursements----	\$338,385 51

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
18-----	120	\$120 00	\$181 58	\$181 58
20-----	108	108 00	156 53	152 35
22-----	96	96 00	133 24	128 27
24-----	84	84 00	111 63	105 40
26-----	72	72 00	91 62	84 37
28-----	60	60 00	73 23	68 20
30-----	48	48 00	56 08	52 19
32-----	36	36 00	40 29	38 14
34-----	24	24 00	25 88	24 94
36-----	12	12 00	12 47	12 23

No. 75. SANTA BARBARA.

LOAN AND BUILDING ASSOCIATION.

(Incorporated May 23, 1887.)

J. T. JOHNSON, Secretary.

H. L. STAMBACH, President.

Fiscal year ended June 30, 1916.

No. of series, 23.

No. of members and investors, 749.

No. of shares, 3,037.

Assets.		Liabilities.	
Loans, on mortgages, \$364,- 820.00; on shares, \$2,- 160.00 -----	\$366,980 00	Installment shares, dues-----	\$139,068 00
Arrearages—		Installment shares, profits----	27,617 80
On shares-----	\$1,248 00	Investment certificates, prin- cipal -----	195,300 00
On interest-----	1,166 15	Advance payments -----	287 00
On fines -----	164 55	Reserve and undivided profits	3,924 05
	2,578 70	Loans due and incomplete----	8,900 00
Cash, in office, \$1,715.71; in bank, \$2,881.39 -----	4,597 10		
Furniture and fixtures-----	607 65		
Advances, ledger accounts----	333 40		
Total assets -----	\$375,096 85	Total liabilities-----	\$375,096 85

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$8,514 60	Loans on mortgages and shares -----	\$89,740 00
Installment shares, dues----	41,215 00	Dues repaid, installment shares -----	48,506 00
Investment certificates-----	44,850 00	Profits repaid, installment shares -----	12,169 50
Interest -----	23,617 74	Investment certificates, prin- cipal -----	12,200 00
Fines -----	153 30	Investment certificates, divi- dends -----	10,218 80
Fees -----	76 60	Advances, personal accounts--	258 72
Loans repaid -----	59,111 00	Salaries -----	1,458 00
Advances repaid, personal ac- counts -----	35 80	Taxes -----	1,107 07
All other receipts, real estate, etc. -----	3,441 60	Other expenses -----	460 50
		All other disbursements-----	300 00
		Balance, cash in office and bank -----	4,597 10
Total receipts-----	\$181,015 69	Total disbursements....	\$181,015 69

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
24-----	120	\$120 00	\$161 15	\$161 15
26-----	108	108 00	140 95	140 95
28-----	96	96 00	121 80	121 80
30-----	84	84 00	103 60	103 60
32-----	72	72 00	86 05	85 35
34-----	60	60 00	69 60	68 95
36-----	48	48 00	54 00	53 40
38-----	36	36 00	39 25	38 90
40-----	24	24 00	25 35	25 00
42-----	12	12 00	12 30	12 20

No. 76. SANTA BARBARA.

**SANTA BARBARA MUTUAL BUILDING AND LOAN
ASSOCIATION.**

(Incorporated May 20, 1901.)

J. M. WARREN, Secretary.

E. C. ROEDER, President.

Fiscal year ended March 1, 1916.

No. of series, none.

No. of members and investors, 1,020.

No. of shares, 14,283.

Assets.		Liabilities.	
Loans on mortgages-----	\$568,839 41	Installment shares, dues-----	\$488,597 60
Arrearages on interest-----	5,111 29	Installment shares, profits----	111,897 43
Cash in bank-----	30,131 25	Reserve and undivided profits	7,046 71
Real estate owned-----	9,495 79	Loans due and incomplete----	6,036 00
Total assets-----	\$613,577 74	Total liabilities-----	\$613,577 74

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$4,534 67	Overdrafts and bills payable--	\$16,600 00
Installment shares, dues----	246,208 47	Loans on mortgages and	
Interest -----	39,345 11	shares -----	184,699 42
Fines -----	14 70	Interest paid -----	126 44
Loans repaid -----	129,388 72	Dues repaid, installment	
Overdrafts and bills payable--	16,600 00	shares -----	177,422 23
All other receipts, rents----	392 30	Profits repaid, installment	
		shares -----	17,410 52
		Salaries -----	2,429 24
		Taxes -----	1,611 43
		Other expenses -----	706 06
		All other disbursements, real	
		estate -----	5,347 38
		Balance, cash in office and	
		bank -----	30,131 25
Total receipts -----	\$436,483 97	Total disbursements----	\$436,483 97

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.
Dues 50 cents per share per month.
Dividend, last fiscal year, 6 per cent.
Book value, dues plus dividend.
Withdrawal value, full book value.

No. 77. SANTA CLARA.

SANTA CLARA BUILDING AND LOAN ASSOCIATION.

(Incorporated March 19, 1889.)

F. O. ROLL, Secretary.

J. B. O'BRIEN, President.

Fiscal year ended March 31, 1916.

No. of series, 22.

No. of members and investors, 307.

No. of shares, 2,846.

Assets.		Liabilities.	
Loans, on mortgages, \$229,-		Installment shares, dues-----	\$161,245 50
950.00; on shares, \$261.90;		Installment shares, profits----	49,542 44
on contract sales, \$7,-		Paid-up and prepaid shares,	
025.15 -----	\$237,237 05	capital -----	23,300 00
Arrearages—		Paid-up and prepaid shares,	
On shares-----	\$3,061 25	dividends -----	210 55
On interest-----	4,682 25	Advance payments-----	108 75
On fines -----	209 68	Overdrafts and bills payable--	599 79
	7,953 18	Reserve and undivided profits	15,648 07
Real estate owned-----	14,720 58	Loans due and incomplete----	7,821 55
Advances, ledger accounts----	114 60	Sundry ledger accounts-----	1,165 00
		All other liabilities, tax re-	
		serve -----	383 76
Total assets-----	\$260,025 41	Total liabilities-----	\$260,025 41

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Installment shares, dues----	\$35,091 50	Overdrafts and bills payable--	\$1,565 30
Paid-up and prepaid shares,		Loans on mortgages and	
dues -----	6,700 00	shares -----	46,703 45
Interest -----	21,636 95	Dues repaid, installment	
Fines -----	155 83	shares -----	39,752 50
Fees -----	41 80	Profits repaid, installment	
Loans repaid -----	60,324 69	shares -----	14,974 25
Overdrafts and bills payable--	599 79	Paid-up and prepaid shares,	
Advances repaid, personal ac-		capital -----	10,200 00
counts -----	1,085 70	Paid-up and prepaid shares,	
All other receipts, real estate,		dividends -----	\$41 10
etc. -----	3,915 18	Advances, personal accounts--	56 90
		Salaries -----	1,320 00
		Taxes -----	3,916 24
		Other expenses -----	864 20
		All other disbursements, real	
		estate, etc. -----	9,257 50
Total receipts -----	\$129,551 44	Total disbursements----	\$129,551 44

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
19-----	120	\$120 00	\$178 38	\$178 38
21-----	108	108 00	153 98	153 98
23-----	96	96 00	131 34	129 00
25-----	84	84 00	110 33	108 00
27-----	72	72 00	90 83	88 00
29-----	60	60 00	72 73	70 00
31-----	48	48 00	55 93	52 50
33-----	36	36 00	40 34	38 00
35-----	24	24 00	25 87	25 00
37-----	12	12 00	12 46	12 25

No. 78. SANTA CRUZ.

SANTA CRUZ COUNTY BUILDING AND LOAN ASSOCIATION.

(Incorporated May 20, 1908.)

GEO. W. WOOD, Secretary.

GEO. W. STONE, President.

Fiscal year ended April 30, 1916.

No. of series, none.

No. of members and investors, 66.

No. of shares, 422.

Assets.		Liabilities.	
Loans on definite contract----	\$39,335 00	Guarantee stock, capital----	\$21,700 00
Arrearages on interest-----	320 96	Guarantee stock, surplus----	1,605 77
Cash, in office, \$1,216.31; in bank, \$84.19 -----	1,300 50	Installment shares, dues-----	3,611 50
Furniture and fixtures -----	218 75	Installment shares, profits----	774 72
		Paid-up and prepaid shares, capital -----	7,600 00
		Investment certificates, prin- cipal -----	1,127 98
		Investment certificates, divi- dends -----	149 28
		Overdrafts and bills payable--	1,600 00
		Reserve and undivided profits	1,486 84
		All other liabilities, unearned premiums -----	1,519 12
Total assets -----	\$41,175 21	Total liabilities-----	\$41,175 21

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$537 67	Overdrafts and bills payable--	\$4,200 00
Installment shares, dues-----	738 00	Loans on mortgages and shares -----	10,567 98
Paid-up and prepaid shares, dues -----	3,700 00	Interest paid -----	59 95
Investment certificates -----	443 71	Dividends on guarantee stock	1,718 20
Interest -----	2,583 15	Dues repaid, installment shares -----	234 00
Premiums -----	330 75	Profits repaid, installment shares -----	37 97
Fees -----	52 29	Paid-up and prepaid shares, capital -----	3,100 00
Loans repaid -----	1,185 95	Paid-up and prepaid shares, dividends -----	349 20
Overdrafts and bills payable--	5,800 00	Investment certificates, prin- cipal -----	141 49
Advances repaid, personal ac- counts -----	60 35	Investment certificates, divi- dends -----	1 67
All other receipts, suspense, etc. -----	213 84	Advances, personal accounts--	60 35
		Salaries -----	480 00
		Other expenses -----	318 88
		All other disbursements----	75 52
		Balance, cash in office and bank -----	1,300 50
Total receipts -----	\$22,645 71	Total disbursements----	\$22,645 71

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 7 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus 6 per cent for average time.

No. 79. SANTA PAULA.

SANTA PAULA BUILDING AND LOAN ASSOCIATION.

(Incorporated April 21, 1890.)

H. H. YOUNGKEN, Secretary.

D. W. MOTT, President.

Fiscal year ended May 15, 1916.

No. of series, 20.

No. of members and investors, 463.

No. of shares, 6,799.

Assets.		Liabilities.	
Loans, on mortgages, \$468,-		Installment shares, dues----	\$237,133 80
000.00; on shares, \$3,-		Installment shares, profits----	45,152 87
800.00 -----	\$471,800 00	Investment notes, principal--	180,925 00
Arrearages—		Advance payments -----	2,643 06
On shares-----	\$1,428 40	Overdrafts and bills payable--	10,000 00
On interest-----	1,187 42	Reserve and undivided profits	7,500 00
On premium-----	16 50	Loans due and incomplete----	159 01
On fines -----	115 12		
	2,747 44		
Cash in bank-----	6,226 74		
Furniture and fixtures-----	2,098 22		
Advances, ledger accounts----	482 85		
Other assets -----	158 49		
Total assets -----	\$483,513 74	Total liabilities -----	\$483,513 74

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$5,533 62	Overdrafts and bills payable--	\$55,400 00
Installment shares, dues-----	80,426 90	Loans on mortgages and	
Investment notes -----	88,625 00	shares -----	142,903 12
Interest -----	38,872 80	Interest paid -----	1,447 92
Premiums -----	444 85	Dues repaid, installment	
Fines -----	495 45	shares -----	55,635 40
Fees -----	180 25	Profits repaid, installment	
Loans repaid -----	95,900 00	shares -----	14,494 49
Overdrafts and bills payable--	44,900 00	Investment notes, principal--	63,325 00
Advances repaid, personal ac-		Investment notes, dividends--	9,522 70
counts -----	337 85	Advances, personal accounts--	506 00
All other receipts-----	75 00	Salaries -----	3,246 61
		Taxes -----	638 05
		Other expenses -----	2,115 64
		All other disbursements, fur-	
		niture and fixtures-----	330 05
		Balance, cash in office and	
		bank -----	6,226 74
Total receipts -----	\$355,791 72	Total disbursements-----	\$355,791 72

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
17—A, 50c-----	120	\$60 00	\$92 52	\$90 93
18—A, 50c-----	108	54 00	78 17	76 97
19—A, 50c-----	96	48 00	66 58	65 66
20—A, 50c-----	84	42 00	55 85	55 16
21—C, \$1.00-----	72	72 00	91 84	90 85
22—C, \$1.00-----	60	60 00	73 42	72 08
23—C, \$1.00-----	48	48 00	56 40	54 74
24—C, \$1.00-----	36	36 00	40 64	39 34
25—C, \$1.00-----	24	24 00	26 04	25 50
26—C, \$1.0C-----	12	12 00	12 52	12 38

No. 80. SANTA ROSA.

SANTA ROSA BUILDING AND LOAN ASSOCIATION.

(Incorporated October 3, 1888.)

C. D. BARNETT, Secretary.

ALLEN B. LEMMON, President.

Fiscal year ended October 31, 1915.

No. of series, 11.

No. of members and investors, 284.

No. of shares, 2,174.

Assets.		Liabilities.	
Loans, on definite contract, \$137,926.54; on shares, \$4,040.00 -----	\$141,966 54	Installment shares, dues ----	\$77,742 00
Arrearages—		Installment shares, profits----	18,718 39
On shares -----	\$62 50	Investment certificates, prin- cipal -----	30,937 84
On interest -----	524 58	Advance payments -----	77 52
	587 08	Overdrafts and bills payable.	9,000 00
Cash in bank -----	1,155 02	Reserve and undivided profits	3,719 89
Real estate owned -----	867 55	Loans due and incomplete---	4,395 70
Advances, ledger accounts---	15 15		
Total assets -----	\$144,591 34	Total liabilities -----	\$144,591 34

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$1,689 41	Overdrafts and bills payable.	\$4,200 00
Installment shares, dues----	16,983 90	Loans on mortgages and and shares -----	53,121 15
Investment certificates ----	35,656 98	Interest paid -----	152 65
Interest -----	8,580 60	Dues repaid, installment shares -----	12,931 20
Fees -----	52 00	Profits repaid, installment shares -----	3,949 38
Loans repaid -----	34,751 19	Investment certificates, prin- cipal -----	27,195 58
Overdrafts and bills payable.	8,200 00	Investment certificates, divi- dends -----	1,394 28
Advances repaid, personal ac- counts -----	157 03	Advances, personal accounts.	133 38
All other receipts, refund of taxes -----	103 22	Salaries -----	720 00
		Taxes -----	107 09
		Other expenses -----	247 05
		All other disbursements, real estate -----	867 55
		Balance, cash in office and bank -----	1,155 02
Total receipts -----	\$106,174 73	Total disbursements----	\$106,174 33

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
18-----	120	\$120 00	\$164 33	\$160 50
19-----	108	108 00	143 65	139 59
20-----	96	96 00	124 62	120 00
21-----	84	84 00	105 32	101 62
22-----	72	72 00	87 56	84 42
23-----	60	60 00	70 69	68 25
24-----	48	48 00	54 74	53 04
25-----	36	36 00	39 74	38 70
26-----	24	24 00	25 65	25 14
27-----	12	12 00	12 42	12 30

No. 81. SAUSALITO.

SAUSALITO MUTUAL LOAN ASSOCIATION.

(Incorporated December 1, 1887.)

J. J. ROSS, Secretary.

C. O. SHARPE, President.

Fiscal year ended October 31, 1915.

No. of series, 6.

No. of members and investors, 110.

No. of shares, 1,386.

Assets.		Liabilities.	
Loans, on mortgages, \$34,- 200.00; on definite contract, \$13,761.26; on shares, \$1,150.00 -----	\$49,111 26	Installment shares, dues----	\$42,798 00
Arrearages on shares-----	234 35	Installment shares, profits----	7,683 28
Cash in bank-----	2,823 79	Advance payments -----	2 50
Real estate owned-----	911 70	Reserve and undivided profits	3,000 00
Advances, ledger accounts---	342 28		
Other assets -----	60 40		
Total assets -----	\$53,483 78	Total liabilities -----	\$53,483 78

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$3,544 93	Overdrafts and bills payable--	\$8,500 00
Installment shares, dues----	15,317 90	Loans on mortgages and shares -----	17,350 00
Interest -----	3,883 43	Interest paid -----	146 50
Premiums -----	103 50	Dues repaid, installment shares -----	13,618 00
Fines -----	45 11	Profits repaid, installment shares -----	3,043 83
Fees -----	40 20	Advances, personal accounts--	446 64
Loans repaid -----	14,850 50	Salaries -----	540 00
Overdrafts and bills payable--	8,500 00	Taxes -----	117 57
Advances repaid, personal ac- counts -----	358 92	Other expenses -----	58 22
		Balance, cash in office and bank -----	2,823 79
Total receipts -----	\$46,644 55	Total disbursements----	\$46,644 55

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
23-----	72	72 00	91 33	
24-----	60	60 00	73 18	Dues plus
25-----	48	48 00	56 25	profits,
26-----	36	36 00	40 66	as per
27-----	24	24 00	25 99	by-laws.
28-----	12	12 00	12 48	

No. 82. STOCKTON.

SAN JOAQUIN VALLEY BUILDING AND LOAN ASSOCIATION.

(Incorporated June 17, 1889.)

A. M. NOBLE, Secretary.

S. N. CROSS, President.

Fiscal year ended December 31, 1915.

No. of series, none. No. of members and investors, 1,600. No. of shares, 15,144.

Assets.		Liabilities.	
Loans on mortgages-----	\$710,227 94	Installment shares, dues-----	\$343,023 82
Arrearages on interest-----	4,641 60	Installment shares, profits----	84,781 85
Cash in bank-----	31,846 22	Paid-up and prepaid shares,	
Real estate owned-----	12,876 40	capital -----	249,393 66
Advances, ledger accounts---	288 25	Paid-up and prepaid shares,	
		dividends -----	48,658 35
		Reserve and undivided profits	30,118 56
		Loans due and incomplete---	3,904 17
Total assets -----	\$759,880 41	Total liabilities -----	\$759,880 41

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$32,246 01	Loans on mortgages and	
Installment shares, dues-----	118,561 93	shares -----	\$158,240 09
Paid-up and prepaid shares,		Interest paid -----	18 90
dues -----	52,870 41	Dues repaid, installment	
Interest -----	56,249 44	shares -----	105,609 76
Loans repaid -----	128,588 28	Profits repaid, installment	
Advances repaid, personal ac-		shares -----	15,917 20
counts -----	1,711 55	Paid-up and prepaid shares,	
All other receipts, real estate	6,361 25	capital -----	45,429 83
		Paid-up and prepaid shares,	
		dividends -----	10,877 30
		Advances, personal accounts--	5,265 20
		Salaries -----	6,485 00
		Taxes -----	860 23
		Other expenses -----	1,744 54
		All other disbursements, real	
		estate -----	14,294 60
		Balance, cash in office and	
		bank -----	31,846 22
Total receipts -----	\$396,588 87	Total disbursements----	\$396,588 87

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 7.20 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 83. STOCKTON.

STOCKTON LAND, LOAN AND BUILDING ASSOCIATION.

(Incorporated January 3, 1887.)

CHAS. E. LITTLEHALE, Secretary.

J. D. YOUNG, President.

Fiscal year ended December 31, 1915.

No. of series, none.

No. of members and investors, 1,058.

No. of shares, 12,440.

Assets.		Liabilities.	
Loans, on mortgages, \$897,- 215.47; on shares, \$910.00-	\$898,125 47	Installment shares, dues----	\$445,196 98
Arrearages on interest-----	4,855 35	Installment shares, profits----	171,402 86
Cash, in office, \$5,622.82; in bank, \$15,065.17 -----	20,687 99	Paid-up and prepaid shares, capital -----	253,200 70
Real estate owned-----	2,792 18	Paid-up and prepaid shares, dividends -----	8,380 32
Furniture and fixtures-----	700 00	Reserve and undivided profits	39,885 42
Advances, ledger accounts---	4,579 94	Loans due and incomplete---	13,674 65
Total assets-----	\$931,740 93	Total liabilities -----	\$931,740 93
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$25,028 79	Overdrafts and bills payable--	\$15,000 00
Installment shares, dues-----	93,000 42	Loans on mortgages and shares -----	176,261 04
Paid-up and prepaid shares, dues -----	47,100 00	Interest paid -----	185 90
Interest -----	58,546 84	Dues repaid, installment shares -----	62,219 22
Fees -----	158 55	Profits repaid, installment shares -----	23,475 23
Loans repaid -----	115,878 50	Paid-up and prepaid shares, capital -----	28,500 30
Overdrafts and bills payable--	10,000 00	Paid-up and prepaid shares, dividends -----	11,614 55
Advances repaid, personal ac- counts -----	2,884 07	Advances, personal accounts--	6,452 64
All other receipts-----	20 30	Salaries -----	3,880 00
Total receipts -----	\$352,617 47	Taxes -----	344 90
		Other expenses -----	2,149 48
		All other disbursements----	1,846 13
		Balance, cash in office and bank -----	20,687 90
		Total disbursements----	\$352,617 47

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 7.20 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 84. STOCKTON.

SECURITY BUILDING AND LOAN ASSOCIATION.

(Incorporated October 25, 1912.)

F. L. WILLIAMS, Secretary.

E. S. VANPELT, President.

Fiscal year ended December 31, 1915.

No. of series, none.

No. of members and investors, 222.

No. of shares, 250.

Assets.		Liabilities.	
Loans, on definite contract, \$95,294.41; on shares, \$425.00; on contract sales, \$3,394.37 -----	\$99,113 78	Guarantee stock, capital ----	\$25,000 00
Cash, in office, \$753.44; in bank, \$11,737.38 -----	12,490 82	Guarantee stock, surplus ----	3,116 28
Real estate owned -----	236 12	Investment certificates, prin- cipal -----	82,728 52
Furniture and fixtures -----	209 75	Loans due and incomplete ----	1,440 07
Advances, ledger accounts ----	234 40		
Total assets -----	\$112,284 87	Total liabilities -----	\$112,284 87
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report ----	\$5,161 93	Loans on mortgages and shares -----	\$54,280 30
Guarantee stock -----	2,000 00	Dividends on guarantee stock	2,166 66
Investment certificates -----	55,187 78	Investment certificates, prin- cipal -----	14,349 67
Interest -----	7,210 25	Investment certificates, divi- dends -----	3,448 62
Fees -----	349 50	Advances, personal accounts..	3,553 31
Loans repaid -----	18,750 91	Salaries -----	300 00
Advances repaid, personal ac- counts -----	3,366 17	Taxes -----	86 47
All other receipts, real estate	4,626 47	Other expenses -----	869 38
		All other disbursements, real estate, etc. -----	5,107 78
		Balance, cash in office and bank -----	12,490 82
Total receipts -----	\$96,653 01	Total disbursements ----	\$96,653 01

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 85. TULARE.

TULARE BUILDING AND LOAN ASSOCIATION.

(Incorporated January —, 1889.)

J. L. WILDER, Secretary.

A. W. WHEELER, President.

Fiscal year ended December 31, 1915.

No. of series, 20.

No. of members and investors, 83.

No. of shares, 608.

Assets.		Liabilities.	
Loans on mortgages-----	\$43,655 00	Installment shares, dues----	\$35,004 00
Arrearges—		Installment shares, profits----	7,613 46
On shares -----	\$117 00	Advance payments -----	1,351 10
On interest -----	142 58	Overdrafts and bills payable--	2,000 00
	259 58	Reserve and undivided profits	469 61
Cash in bank-----	1,934 09	Sundry ledger accounts-----	75 50
Real estate owned-----	465 00		
Furniture and fixtures-----	200 00		
Total assets -----	\$46,513 67	Total liabilities -----	\$46,513 67

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$1,241 90	Overdrafts and bills payable--	\$4,000 00
Installment shares, dues----	6,979 00	Loans on mortgages and	
Interest -----	3,449 75	shares -----	4,220 00
Fees -----	17 20	Interest paid -----	409 84
Loans repaid -----	600 00	Dues repaid, installment	
Overdrafts and bills payable--	2,000 00	shares -----	2,820 00
Advances repaid, personal ac-		Profits repaid, installment	
counts -----	71 22	shares -----	316 75
All other receipts, real estate,		Advances, personal accounts--	60 53
etc. -----	256 75	Salaries -----	600 00
		Taxes -----	208 61
		Other expenses -----	46 00
		Balance, cash in office and	
		bank -----	1,934 09
Total receipts -----	\$14,615 82	Total disbursements----	\$14,615 82

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
15-----	120	\$120 00	\$161 53	\$151 14
17-----	108	108 00	141 51	133 13
18-----	96	96 00	122 25	115 70
20-----	84	84 00	103 60	98 70
22-----	72	72 00	86 15	82 61
24-----	60	60 00	69 54	64 77
26-----	48	48 00	54 07	51 04
28-----	36	36 00	39 35	37 68
30-----	24	24 00	25 52	24 76
32-----	12	12 00	12 39	12 20

No. 86. UPLAND.

MAGNOLIA MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated September 24, 1901.)

M. F. PALMER, Secretary.

CHAS. RUEDY, President.

Fiscal year ended September 30, 1915.

No. of series, none.

No. of members and investors, 469.

No. of shares, 4,379.

Assets.		Liabilities.	
Loans, on mortgages, \$235,- 900.00; on shares, \$600.00	\$236,500 00	Installment shares, dues----	\$79,646 44
Arrearages on interest-----	2,269 00	Installment shares, profits----	19,740 38
Cash in bank-----	7,949 10	Paid up and prepaid shares, capital -----	136,800 00
Advances, ledger accounts----	388 63	Paid-up and prepaid shares, dividends -----	7,216 46
		Advance payments -----	231 00
		Reserve and undivided profits	3,461 50
		Sundry ledger accounts-----	10 95
Total assets -----	\$247,106 73	Total liabilities-----	\$247,106 73

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$5,653 23	Overdrafts and bills payable..	\$4,000 00
Installment shares, dues----	45,751 79	Loans on mortgages and shares -----	23,300 00
Paid-up and prepaid shares, dues -----	42,300 00	Interest paid -----	165 68
Interest -----	17,627 41	Dues repaid, installment shares -----	42,777 89
Fines -----	557 34	Profits repaid, installment shares -----	3,706 10
Fees -----	60 25	Paid-up and prepaid shares, capital -----	60,700 00
Loans repaid -----	41,500 00	Paid-up and prepaid shares, dividends -----	9,431 59
Overdrafts and bills payable..	1,000 00	Advances, personal accounts..	607 24
Advances repaid, personal ac- counts -----	464 78	Salaries -----	1,450 00
All other receipts, real estate, etc. -----	600 00	Taxes -----	228 76
		Other expenses -----	308 75
		All other disbursements, real estate, etc. -----	889 69
		Balance, cash in office and bank -----	7,949 10
Total receipts-----	\$155,514 80	Total disbursements----	\$155,514 80

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 8 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus dividends as per by-laws.

No. 87. VALLEJO.

VALLEJO BUILDING AND LOAN ASSOCIATION.

(Incorporated October 26, 1911.)

WADE H. MADREN, Secretary.

CHAS. E. PERRY, President.

Fiscal year ended December 31, 1915.

No. of series, none.

No. of members and investors, 22.

No. of shares, 65.

Assets.		Liabilities.	
Loans on definite contract----	\$1,437 87	Guarantee stock, capital----	\$2,499 50
Cash in bank-----	924 34	Investment certificates, prin-	
Furniture and fixtures-----	107 90	cipal -----	91 00
Other assets-----	130 69	Investment certificates, divi-	
		dends -----	10 30
Total assets -----	\$2,600 80	Total liabilities -----	\$2,600 80

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$659 14	Overdrafts and bills payable--	\$100 00
Guarantee stock -----	100 00	Loans on mortgages and	
Investment certificates -----	12 50	shares -----	800 00
Interest -----	170 27	Salaries -----	120 00
Loans repaid -----	1,039 95	Taxes -----	18 02
		Other expenses -----	19 50
		Balance, cash in office and	
		bank -----	924 34
Total receipts -----	\$1,981 86	Total disbursements----	\$1,981 86

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, — per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 88. VISALIA.

VISALIA BUILDING AND LOAN ASSOCIATION.

(Incorporated January 5, 1887.)

C. L. JOHNSON, Secretary.

C. J. GIDDINGS, President.

Fiscal year ended January 31, 1916.

No. of series, none.

No. of members and investors, 326.

No. of shares, 7,087.

Assets.		Liabilities.	
Loans on mortgages-----	\$331,125 00	Installment shares, dues----	\$139,351 99
Arrearages on interest-----	654 20	Installment shares, profits----	60,595 82
Cash in bank-----	11,310 27	Paid-up and prepaid shares,	
Advances, ledger accounts---	288 36	capital-----	113,900 00
		Paid-up and prepaid shares,	
		dividends-----	3,195 31
		Overdrafts and bills payable--	15,100 00
		Reserve and undivided profits	8,974 67
		Loans due and incomplete----	1,807 04
		All other liabilities, interest	
		on bills payable-----	453 00
Total assets-----	\$343,377 83	Total liabilities-----	\$343,377 83

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$17,572 20	Overdrafts and bills payable--	\$2,000 00
Installment shares, dues----	35,309 52	Loans on mortgages and	
Paid-up and prepaid shares,		shares-----	87,643 60
dues-----	25,600 00	Interest paid-----	1,007 77
Interest-----	25,675 47	Dues repaid, installment	
Fines-----	6 20	shares-----	37,149 00
Fees-----	313 00	Profits repaid, installment	
Loans repaid-----	68,300 00	shares-----	16,092 28
Advances repaid, personal ac-		Paid-up and prepaid shares,	
counts-----	245 71	capital-----	9,400 00
		Paid-up and prepaid shares,	
		dividends-----	5,817 04
		Advances, personal accounts--	416 41
		Salaries-----	1,800 00
		Taxes-----	185 16
		Other expenses-----	200 57
		Balance, cash in office and	
		bank-----	11,310 27
Total receipts-----	\$173,022 10	Total disbursements----	\$173,022 10

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 8.70 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

No. 89. WOODLAND.

**NORTHERN CALIFORNIA BUILDING AND LOAN
ASSOCIATION.**

(Incorporated October 2, 1911.)

JAMES L. HARE, Secretary.

HENRY L. HUSTON, President.

Fiscal year ended December 31, 1915.

No. of series, none.

No. of members and investors, 32.

No. of shares, 250.

Assets.		Liabilities.	
Loans on definite contract---	\$30,664 45	Guarantee stock, capital----	\$10,638 30
Cash in bank-----	1,344 50	Guarantee stock, surplus----	2,859 46
Furniture and fixtures-----	560 75	Paid-up and prepaid certi-	
Advances, ledger accounts---	164 04	ficates, capital-----	8,300 00
		Paid-up and prepaid certi-	
		ficates, dividends-----	118 46
		Investment certificates, prin-	
		cipal-----	2,997 50
		Investment certificates, divi-	
		dends-----	269 52
		Overdrafts and bills payable--	7,000 00
		Loans due and incomplete---	437 50
		All other liabilities, with-	
		drawal fee-----	113 00
Total assets-----	\$32,733 74	Total liabilities-----	\$32,733 74
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$791 40	Overdrafts and bills payable--	\$1,030 50
Paid-up and prepaid certi-		Loans on mortgages and	
ficates, dues-----	2,150 00	shares-----	5,812 50
Investment certificates-----	933 50	Interest paid-----	592 35
Interest-----	3,344 49	Paid-up and prepaid shares,	
Fees-----	88 40	capital-----	2,025 00
Loans repaid-----	5,732 63	Paid-up and prepaid shares,	
Advances repaid, personal ac-		dividends-----	438 18
counts-----	668 03	Investment certificates, prin-	
All other receipts, insurance		cipal-----	952 00
commission, etc.-----	169 15	Investment certificates, divi-	
		dends-----	55 17
		Advances personal accounts--	804 45
		Salaries-----	445 00
		Taxes-----	1 30
		Other expenses-----	319 35
		All other disbursements-----	57 30
		Balance, cash in office and	
		bank-----	1,344 50
Total receipts-----	\$13,877 60	Total disbursements----	\$13,877 60

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues 50 cents per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, full book value.

FOREIGN ASSOCIATION.

SALT LAKE CITY, UTAH.

WESTERN LOAN AND BUILDING COMPANY.

(Incorporated April —, 1892.)

DR. JOHN T. WHITE, Secretary.

P. W. MADSEN, President.

Statement of condition June 30, 1916.

(Examination July 8-13, 1916.)

No. of series, 141.

No. of shares, 131,256.

Assets.		Liabilities.	
Loans, on definite contract, \$1,853,694.79; on shares, \$60,713.41 -----	\$1,914,408 20	Permanent reserve stock----	\$150,000 00
Cash, in office, \$6,299.50; in banks, \$194,988.96 -----	201,288 46	Guaranty fund stock-----	75,000 00
Real estate, office building--	45,000 00	Installment stock -----	1,522,494 85
Other real estate-----	111,038 39	Prepaid stock -----	50,508 66
Advances to borrowers-----	28,597 17	Full-paid stock -----	32,500 00
Advances, insurance and taxes -----	7,231 50	"S" stock -----	194,363 24
Advances, sundry -----	3,970 09	Extra payments on stock---	50,918 84
Advances to agents-----	1,146 09	Dividends unpaid -----	421 50
		Incomplete loans -----	9,745 05
		Sundry ledger accounts----	2,568 11
		Reserve fund -----	124,595 02
		Undivided profits -----	99,012 17
		Forfeiture account, Wyo- ming -----	552 46
Total assets -----	\$2,312,679 90	Total liabilities -----	\$2,312,679 90

California Business.

Shares of stock in force-----	12,563
Dues paid on same-----	\$57,924 27
Loans in force, face value-----	151,863 80
Repayments on same -----	27,142 64
Face value of loans on deposit with the State of California-----	78,350 00
Repayments on same-----	17,581 54
Net value -----	60,768 46