

Annual Report

on the

Building and Loan Associations

STATE of the HISTORICAL
State of California
of MISSOURI

by the

BUILDING AND LOAN COMMISSIONER

In accordance with an Act of the Legislature, approved April 5, 1911

to

His Excellency, HIRAM W. JOHNSON, Governor of the State of California

September 3, 1913



FRIEND WM. RICHARDSON, SUPERINTENDENT OF STATE PRINTING
SACRAMENTO, CALIFORNIA

1913

REPORT

OF THE

BUREAU OF BUILDING AND LOAN SUPERVISION.

OFFICE OF THE BUILDING AND LOAN COMMISSIONER,
SAN FRANCISCO, September 3, 1913.

To His Excellency, HIRAM W. JOHNSON, Governor of California.

SIR: In compliance with the provisions of section 5 of the Building and Loan Commission Act, I have the honor to submit the Twentieth Annual Report of this office, upon the business and condition of the building and loan associations of California for the fiscal year ended June 30, 1913.

The schedules herein contained are the result of the tabulation of the annual reports of 93 associations, each of which reports as of the close of its own fiscal year, hence it is impossible to present the condition of the whole as of any specific date, as these reports are due and filed during each month, thus making some fully eleven months old at the close of the fiscal year of the State.

From these schedules it will be noted that the volume of assets is \$28,316,021.97, being an increase of \$3,449,500.00 over the figures for 1912—the greatest increase recorded during any one year since the creation of this department.

The schedule of "Changes in Assets and Liabilities" shows the distribution of this increase both as to the several classes of the assets and liabilities—loans being credited with \$3,127,625.95; money in office and bank with \$246,528.89 and real estate with \$80,466.65.

The schedule of "Distribution of Assets by Counties" shows the number of associations in each of 28 counties, with the assets, and increase or decrease for the county as a whole, only four counties show a decrease, in each instance mainly due to the withdrawal of maturing shares.

Thirty-eight associations hold 135 pieces of real estate, showing a net acquisition of 23 pieces during the year. This feature seems to be the only undesirable increase appearing among the assets. Some of this was unavoidable, but the property acquired is estimated to have a realization value equal to or in excess of the cost on the books.

The reserve and undivided profits, exclusive of the feature of guarantee capital, shows an increase of \$107,601.33 for the better protection of the shareholders and investors.

The shareholders and investors show an aggregate of 37,811 in number with an increase of 3,778, and an average investment of \$610.50.

The number of borrowers is reported as 18,300, a gain of 1,844, and the average loan to each is \$1,451.20.

The outstanding shares of all classes have increased 15,060, and the certificates of investment 20,850.

The number of loans reported for building purposes during the year aggregates 3,057, an increase of 467 over the report for 1912, thus raising the total of building loans reported since 1893 to 40,747, mostly for the construction of new houses.

During the year two new associations were formed—one at Madera and one at Stockton—four retired and two consolidated with others, leaving the present active roll at 94, as follows:

STATUS OF ASSOCIATIONS.		
Active roll June 30, 1912.....		98
Consolidated		2
Safety Mutual	San Francisco.	
Prudence	San Francisco.	
Retired		4
Visitacion, Home	San Francisco.	
Sterling	San Francisco.	
Permanent Guarantee	Oakland.	
Turlock	Turlock.	
		<hr/> 6
Active and reporting.....		92
Active but not reporting (new).....		2
Security	Stockton.	
Madera Mutual	Madera.	
		<hr/> 94
Total active roll June 30, 1913.....		94
In liquidation June 30, 1912.....		9
Liquidated during year.....		5
Union Mutual	Los Angeles.	
West Oakland	Oakland.	
Italian-Swiss	San Francisco.	
Inter-Nos.	San Francisco.	
San Francisco and Oakland.....	San Francisco.	
		<hr/> 4
In liquidation June 30, 1913.....		4
Pacific Coast Savings.....	San Francisco.	
Protective	Los Angeles.	
State of California.....	San Diego.	
Continental	San Francisco.	
		<hr/> 98
Total roll June 30, 1913.....		98

The changes in the total roll, the number of associations reporting and gross assets, since 1905 are as follows:

Years	Total roll	Number reporting	Assets	Increase
1906 -----	131	106	\$19,228,938 88	-----
1907 -----	125	107	19,522,896 86	\$293,957 98
1908 -----	120	107	19,635,657 94	112,761 08
1909 -----	120	105	20,228,116 40	592,458 46
1910 -----	113	107	21,255,176 49	1,027,060 09
1911 -----	105	96	23,340,012 38	2,084,835 89
1912 -----	107	91	24,866,571 97	1,526,559 59
1913 -----	98	93	28,316,021 97	3,449,450 00

One association with assets of \$32,073.30 retired from business and sold all its loans to another after its report, *included herein*, had been made to this office in regular course of business, thus the real number of associations on the active roll at present, reporting for the year, are, strictly speaking, but 92, with two new associations formed during the year, the reports of which will not be due for some months yet, and in due course these should appear in the next annual report.

Early in September last developments indicated serious difficulty in connection with the operations of the then secretary of the Palo Alto Mutual Building and Loan Association of Palo Alto, and an extended audit was inaugurated. On September 20th this audit had developed a condition that warranted the Commissioner in ordering the doors of the association to be closed, as to all new business, and to make no payments other than for current expenses, except by his permission, until the audit should be finally completed and the irregularities adjusted to his satisfaction.

As a result of this audit and investigation it developed that there was a net shortage of assets of about \$122,735.00 due to a series of defalcations by the secretary, most of which had been accomplished within a period of about seven or eight months.

The association had about \$500,000.00 of perfectly good loans on which payments were being regularly made, together with other good assets, and it was felt that the shareholders would realize more by a reorganization than by a liquidation. A committee of shareholders was appointed which collated the facts and laid them before the body of the shareholders at a meeting called for that purpose. A plan of reorganization was presented and unanimously ratified, involving a net relinquishment of forty-five per cent of the book value of their shares. This plan was later personally signed by the holders of about ninety-five per cent of the book value of the shares in force, and on November 14th permission was granted the association to resume active business. At the annual meeting a few days later a new board of directors and

new officers were selected, and thus far the progress has been satisfactory to this office and to the shareholders, new business and new shareholders being gained each month. The defaulting secretary having been indicted by the grand jury, plead guilty and was sentenced to a penal term of ten years in the penitentiary at San Quentin.

IN RE THE "CONTINENTAL."

At the time of the preparation of the last report of this office the matter of the Continental was in the hands of the Federal bankruptcy court. Hearings were had before the referee in bankruptcy covering an extended period, but no one was called from this office to testify for or against the association. The referee in bankruptcy, in rendering his findings, sustained the contention of this office regarding the definite contract loans, but found that the association was not insolvent within the meaning of the United States bankruptcy laws; whereupon the whole matter then reverted to the Superior Court for hearing and trial in the manner contemplated by law. At the trial the facts found by investigation, as set forth on pages 10 and 11 of the report of 1912, were presented in detail in the testimony of the Commissioner, Secretary Fields and Expert Hassett, and in most cases were supported by the books and by vouchers. The testimony offered by this office was not directly contested, except as regards the appraisal value of the real estate and office fixtures; and except as to these no witnesses, other than Secretary Corbin and Attorney McNab testified in favor of the association. The decision of the court was filed and entered on May 2d, and is, in part, as follows. The conclusions of law signed by Judge Seawell are:

"First. That the plaintiffs are not entitled to a judgment confirming and approving the action of said George S. Walker, Building and Loan Commissioner, in assuming and taking charge of the affairs and business of such corporation, and the control of all its property, and in retaining such possession, as alleged in the complaint."

"Second. That the defendant is entitled to a judgment disapproving the action of said George S. Walker in assuming and taking charge of the affairs and business of such corporation, and the control of all its property, and in retaining such possession, as alleged in the complaint."

"Third. That the defendant is entitled to a judgment that it was not, at the time of the examination of said defendant, so made by said Commissioner, or at any other time, and that it is not conducting its business in an unsafe manner, such as to render its further proceeding hazardous to the public, and to those having funds in its custody.

Let judgment be entered accordingly."

J. M. SEAWELL,
Judge of said Superior Court.

It was, and is yet, the claim of this office that a large deficit exists in the assets of this corporation, notwithstanding the decision of the court. One of the claims set up by us was that the borrowers had not been credited on their repayments with an amount of approximately \$52,000.00. This is a matter of mathematics not law. Referee Kreft held this to be so, although we were not a party to the bankruptcy proceedings held before him. We quote from his findings as follows:

“The difference between the book asset ‘Mortgage loans to members on D. C. contract and the amount due from borrowing members plus the D. C. stock principal and apportioned profits is about \$50,000.00. For the foregoing reasons I am of the opinion that the sum of \$50,000.00 must be deducted from the value of this asset, and so find.”

If Referee Kreft and the Commissioner and his auditors are right, then there has been a gross miscarriage of justice, for a deficit of \$52,000.00 would make the concern decidedly unsafe.

Judge Deasy likewise passed upon this point after a prolonged trial in which Wm. Corbin was the defendant in a criminal action. We quote from his findings as follows:

“The overstating of the assets under the heading of Definite Contract Loans is such a material error or falsification in the report that the court would be bound to hold the defendant to answer in this case. The fact that, in making the report as he made it, he acted under the advice of counsel (Gavin McNab) does not help him, as he is presumed to know the law, and as an accountant and building and loan secretary of many years' standing he must have been aware of the incorrectness of the accounts which he submitted in his report relative to the definite contract loans. Upon very mature consideration I am satisfied that a public offense has been committed, to wit, a violation of section 558 of the Penal Code, and that there is reasonable and probable cause to believe the defendant, Wm. Corbin, to be guilty thereof, and it is therefore ordered that he be held to answer said charge before the Superior Court of the State of California in and for the city and county of San Francisco, and that in the meantime he be committed to the custody of the sheriff until he give bail, or be legally discharged.”

The matter of the civil action is now on appeal to the Supreme Court on the ground that the decision of the Superior Court is not warranted by the facts as presented.

In this instance the court has undertaken to decide a matter of fact rather than a matter of law.

The law (section 1) charges the Commissioner with the enforcement of certain laws. Section 9 provides that “if it shall appear to the Commissioner that any such association is in an unsafe condition or is conducting its business in an unsafe manner,” etc., the Commissioner

shall do certain things. In such cases the Commissioner must act on his own judgment in the enforcement of the law. The matter comes before the court and the testimony conclusively shows that the conditions claimed did actually exist, but the court sets up its judgment in lieu of that of an administrative officer and says the law must not be enforced.

The Supreme Court of the United States has said, in a recent decision, that *it* is not to set up *its judgment* for that of an administrative officer in purely administrative matters. If the Supreme Court of the United States can not or will not set up its judgment in the matter of the administration of United States laws, why should a state court do otherwise regarding the administration of state laws?

In the matter of the Los Angeles Savings, Mortgage and Trust Company, referred to in detail in the report of 1911, no final action has been taken by the Superior Court of Los Angeles, but the officials of the company appear to be gradually liquidating along their own lines.

In the matter of the receiverships of the "Protective" and "Union Mutual" of Los Angeles, and the "State of California Mutual" of San Diego, the receiver of the "Union Mutual" has rendered a final report and paid a final dividend, but as to the others the real estate held has been difficult of sale at acceptable figures, hence final liquidation has been further delayed.

During the past year two foreign co-operative home building companies have attempted to do business in this State without complying with the requirements of law. The plans and methods of these are such that they come within the purview of the building and loan laws, but because of their expense fund and forfeiture features they are ineligible to license in this State. The party attempting to represent the Standard Home of Alabama ceased operations upon notification, but the National Mercantile Company, Limited, of Vancouver, B. C., is conducting more or less business through the United States mail. Theoretically and mathematically corporations of this nature are feasible, but as they possess no investment features that appeal to others than prospective borrowers, who are presumed to furnish the capital from which their loans are to be made, they are not practical as financial institutions in these times. That they are profitable to the management and agents there is little doubt. The earlier investors may obtain their loans within a reasonable time and be satisfied, but much the larger percentage will sooner or later become impatient because of the great delay, cease to make their periodical payments and eventually forfeit a part or all their investment. As between the earlier investor and the later the odds are largely in favor of the earlier, with both at the mercy of the average management, on the

basis of heads I win and tails you lose. At least that is the experience in this State, where some 38 similar organizations have been formed since early in 1902, all of which have retired from business and not one of which has been able to liquidate except at great loss to the large majority of the investors in their contracts. They are a modern adaptation of the "Bowkett" and "Starr-Bowkett" societies which flourished in England prior to 1894 when their formation was prohibited by statute. (Act of Parliament, 1894, 57 and 58 Vict., chap. 47, sec. 12.)

At the late session of the Legislature amendments to sections 633, 634, 637 and 638 of the Civil Code were passed, approved and became effective as of August 11th. The amendment to section 637 prohibits the carrying of any accounts to be withdrawn upon the presentation of any negotiable check or draft; that to section 634 quite materially changes some of the features, introduces a new form of stock or shares, and makes it obligatory that all associations shall offer installment stock or shares for sale or subscription, at all times, thereby tending to more nearly preserve the idea of mutuality. The changes in sections 637 and 638 do not of necessity affect the present system as regards loans and loaning methods, but tend to more clearly define these features, especially as regards "Definite Contract Loans," and the percentage of security that is to govern the boards of directors in making loans.

ASSETS AND LIABILITIES.

ASSETS.

Loans on mortgage and stock.....	\$26,758,920 21
Arrearages	144,715 75
Cash in office and bank.....	798,280 78
Real estate owned.....	471,695 12
Furniture and fixtures.....	37,691 55
Advances—personal accounts	80,450 40
All other assets.....	24,268 16

\$28,316,021 97

LIABILITIES.

Guarantee stock—capital	\$549,685 47
Guarantee stock—surplus	105,642 06
Installment stock—dues	9,337,918 19
Installment stock—profits	2,792,898 41
Paid-up stock—capital	3,892,714 55
Paid-up stock—dividends	239,728 67
Investment certificates—principal	7,885,590 32
Investment certificates—dividends	170,248 09
Advance payments	46,608 61
Overdrafts and bills payable.....	1,139,446 59
Reserve and undivided profits.....	1,031,197 51
Loans due and incomplete.....	989,095 51
Sundry ledger accounts.....	66,143 91
All other liabilities.....	69,104 08

\$28,316,021 97

RECEIPTS AND DISBURSEMENT.

RECEIPTS.

Balance last report.....	\$550,315 46
Guarantee stock	83,172 00
Installment shares—dues	3,325,675 83
Paid-up stock—dues	1,386,681 43
Investment certificates	4,385,710 84
Interest	2,101,950 32
Premiums	135,153 71
Fines	17,318 83
Fees	11,310 74
Loans repaid	7,769,901 85
Overdrafts and bills payable.....	1,408,997 69
Advances repaid	267,165 52
All other receipts.....	266,719 91

\$21,710,074 13

DISBURSEMENTS.

Overdrafts and bills payable.....	\$1,382,218 30
Loans on mortgages and stock.....	10,648,616 63
Interest paid	137,150 04
Dividends on guarantee stock.....	57,104 20
Dues repaid—installment stock.....	2,954,109 64
Profits repaid—installment stock.....	855,416 24
Paid-up stock—capital	1,101,171 09
Paid-up stock—dividends	226,532 86
Investment certificates—principal	2,142,350 70
Investment certificates—dividends	305,081 70
Advances—personal accounts	261,649 59
Salaries	186,936 04
Taxes	113,323 04
Other expenses	201,994 69
All other disbursements.....	338,138 59
Balance in office and bank.....	798,280 78

\$21,710,074 13

CHANGES IN ASSETS AND LIABILITIES.

ASSETS.

	Increase	Decrease
Loans on mortgages and stock-----	\$3,127,625 95	-----
Arrearages-----	3,699 50	-----
Cash in office and bank-----	246,528 89	-----
Real estate-----	80,466 65	-----
Furniture and fixtures-----	-----	\$2,686 51
Advances—personal accounts-----	-----	18,520 80
All other assets-----	12,336 32	-----
	\$3,449,450 00	-----

LIABILITIES.

Guarantee stock—capital-----	\$76,942 08	-----
Guarantee stock—surplus-----	43,981 37	-----
Installment stock—dues-----	30,363 76	-----
Installment stock—profits-----	-----	\$4,325 07
Paid-up stock—capital-----	132,983 78	-----
Paid-up stock—dividends-----	8,638 33	-----
Investment certificates—principal-----	2,497,149 65	-----
Investment certificates—dividends-----	62,458 81	-----
Advance payments-----	-----	2,679 56
Overdrafts and bills payable-----	65,536 32	-----
Reserve and undivided profits-----	107,601 33	-----
Loans due and incomplete-----	420,853 86	-----
Sundry ledger accounts-----	6,283 42	-----
All other liabilities-----	3,661 92	-----
Net increase-----	\$3,449,450 00	-----

DISTRIBUTION OF ASSETS BY COUNTIES.

Counties	Associa- tions	Number reporting	Assets	Increase	Decrease
Alameda-----	7	7	\$1,028,341 44	\$45,693 94	-----
Butte-----	1	1	3,830 70	3,830 70	-----
Fresno-----	1	1	158,695 80	9,085 66	-----
Humboldt-----	1	1	32,887 78	3,695 86	-----
Kern-----	2	2	382,972 28	41,866 36	-----
Los Angeles-----	13	13	12,129,241 95	2,405,562 62	-----
Madera-----	1	-----	-----	-----	-----
Marin-----	3	3	308,574 69	-----	\$25,525 42
Merced-----	1	1	136,204 32	13,560 38	-----
Napa-----	1	1	198,500 83	-----	11,662 21
Orange-----	4	4	910,063 92	171,013 07	-----
Placer-----	1	1	44,947 91	1,431 38	-----
Riverside-----	2	2	177,199 42	16,575 92	-----
Sacramento-----	1	1	287,729 23	33,955 34	-----
San Bernardino-----	4	4	1,997,445 22	365,307 40	-----
San Diego-----	3	3	592,881 97	-----	30,624 18
San Francisco-----	23	23	3,893,207 67	-----	162,124 38
San Luis Obispo-----	2	2	173,613 33	24,873 05	-----
San Joaquin-----	3	2	1,488,128 56	137,329 74	-----
San Mateo-----	2	2	471,860 30	37,253 97	-----
Santa Barbara-----	2	2	706,506 73	84,901 10	-----
Santa Clara-----	7	7	2,070,508 07	134,798 41	-----
Santa Cruz-----	1	1	38,973 02	4,324 11	-----
Solano-----	2	2	81,997 54	4,670 68	-----
Sonoma-----	2	2	166,978 29	793 36	-----
Tulare-----	3	3	431,596 09	53,448 32	-----
Ventura-----	1	1	373,327 79	55,608 70	-----
Yolo-----	1	1	29,807 12	29,807 12	-----
	95	93	\$28,316,021 97	\$3,679,387 19	\$229,937 19

STATISTICAL INFORMATION.

Number of members:	
Male	17,795
Female	10,186
Total	27,891
Number of investors:	
Male	6,635
Female	3,195
Total	9,830
Number of borrowers.....	18,370
Number of mortgage loans for year.....	5,737
Number of stock loans for year.....	985
Number of building loans for year.....	3,057
Total number of building loans to date.....	40,747
Shares in force last report.....	339,560
Shares issued since last report.....	89,090
Shares canceled since last report.....	74,030
Shares in force this report.....	354,620
Investment certificates in force last report.....	51,857
Investment certificates issued since last report.....	35,824
Investment certificates canceled since last report.....	14,970
Investment certificates in force this report.....	72,711
Number of associations owning real estate.....	38
Number of associations not owning real estate.....	55
Number of pieces of real estate owned.....	135
Book value of real estate owned.....	\$471,695 12
Reserve and undivided profits.....	\$1,031,197 51
Net profits reported for year.....	\$1,741,549 41

NEW LOANS AND LOANS REPAID.

Number of new loans.....	6,722
Amount of new loans.....	\$10,648,616 63
Percentage to all loans in force.....	34.75
Same percentage in 1912.....	33.96
Loans repaid	\$7,769,901 85
Percentage to all loans in force.....	25.36
Same percentage in 1912.....	23.49

NET PROFITS.

Net profits for year, per reports.....	\$1,741,549 41
Percentage to average loans in force.....	6.88
Same percentage, report of 1912.....	7.02
Percentage to average investment.....	7.81
Same percentage, report of 1912.....	7.73

SALARIES, TAXES, AND OTHER EXPENSES.

	Amount	Percentage to loans in force
Paid for salaries.....	\$186,936 04	0.738
Paid for taxes.....	113,323 04	0.447
Paid for other expenses.....	201,994 69	0.797
	\$502,253 77	1.982

The percentage shown in report for 1912 was 2.206.

The actual expenses of operation being confined to the elements of salaries and other expenses, the percentage of these to the average loans in force becomes:

	Per cent
For salaries	0.738
For other expenses.....	0.797
	1.535
This total for 1912 was.....	1.506

If the elements of salaries and other expenses be calculated on the average investment, to show the expense of operation to the investors' capital and accumulations, the result is as follows:

	Per cent
For salaries	0.838
For other expenses.....	0.907
Or a total of.....	1.745
The corresponding total for 1912 was.....	1.662

GROSS INCOME AND PERCENTAGE OF EXPENSES TO INCOME.

The next feature for consideration is the determination of the percentage of the gross income required for expenses of operation, exclusive of taxes.

The gross income to average loans in force is made up as follows:

	Per cent
Net profits reported as above.....	6.880
Taxes paid	0.447
Operating expenses	1.535
Gross income to loans.....	8.862
Ratio of operating expenses.....	17.321
In 1912 the gross income was.....	9.226
And the ratio of operating expenses was.....	16.323

It will thus be noted that the gross income to average loans appears to be 0.364 per cent less than was shown by the report for 1912, and that the expense of operation has increased 0.998 per cent of the apparent gross income.

The segregation maintained for several years, into two classes, as "Locals" and "State Associations" has been dispensed with in this report for two reasons, viz., *first*, all are operating under the same general laws and neither class has specific distinctive features that apply solely to such classification; *second*, some of both the former classifications have, during the past few years, introduced the element of guarantee capital stock, hence if any detailed segregation is made it should be into the more distinctive classes of "Mutual" and "Guarantee Associations," but even these designations are not entirely distinctive, as several of the guarantee associations are more or less mutual, both as regards their stock issues and their manner of loaning; as some of both classes loan on the mutual plan, some on the "D. C." or definite contract plan with stock also pledged, and others on the "D. C." plan without a pledge of stock.

In order that those heretofore classified as "Locals" and "State Associations" may note the relative position of the two classes in this report, the gross figures in each class are, for comparison of the last two years, presented as follows:

Locals:		
Assets in 1912.....		\$15,733,619 66
Assets in 1913.....		17,358,070 29
Gain in 1913.....		1,624,450 63
State associations:		
Assets in 1912.....		9,132,952 31
Assets in 1913.....		10,957,951 68
Gain in 1913.....		1,824,999 37

On the other hand if the segregation is to be as "Mutuals" and "Guarantee," and these are subdivided as to the plan of loaning, the two classes will appear as follows:

MUTUALS.

Associa- tions	Plan of loaning	Assets
58	Mutual	\$10,196,195 85
13	"D. C." with stock.....	6,581,074 24
5	"D. C." without stock.....	4,193,591 72
76		\$20,970,861 81

GUARANTEE ASSOCIATIONS.

Associa- tions	Plan of loaning	Assets
4	Mutual	\$727,395 94
2	"D. C." with stock.....	887,238 20
11	"D. C." without stock.....	5,730,526 02
17		\$7,345,160 16

Again, if the 76 associations above classified as "Mutuals" are subdivided according to their methods of securing funds, that is by the issue of installment and full paid shares and investment certificates, the several subdivisions and their assets then are:

Associa- tions	Plan of issue	Assets
32	Installment shares only-----	\$2,996,007 79
24	Installment and full paid shares-----	6,137,691 81
11	Installment and full paid shares and investment cer- tificates-----	9,267,762 79
9	Installment shares and investment certificates-----	2,569,399 42
76		\$20,970,861 81
	The assets of these in 1912 were-----	18,752,650 64
	Showing a gain of-----	2,218,211 17

ASSOCIATIONS HAVING A PAID-IN GUARANTEE CAPITAL.

At the time for the report for 1912 thirteen associations were reported as having a paid-in guarantee capital; of these seven were formed under the provisions of law provided therefor and six previously formed under the mutual law had introduced this form of capital. During the past year four others have been added to this class, two having been originally formed on that plan, and two were originally mutuals that introduced this form of capital. The assets, capital and surplus, dividends apportioned thereto, and the dividend rate apportioned by them to installment shares, are as follows, excluding cents:

Associations	Location	Assets	Capital and surplus	Dividend apportioned	Dividend rate installment shares
Central -----	Alameda -----	\$146,837	\$17,886	\$1,112	6 %
Equitable -----	Berkeley -----	42,723	14,413	834	7 %
Corona Mutual -----	Corona -----	25,942	5,142	475	6 %
Altos -----	Los Altos -----	17,992	13,641	741	6 %
Bankers -----	Los Angeles -----	56,478	12,595		
State Mutual -----	Los Angeles -----	3,509,185	166,858	41,485	8 %
Southern California..	Los Angeles -----	740,401	52,342	6,500	7 %
Orange -----	Orange -----	338,064	26,000	1,000	8½%
California Security...	Pasadena -----	393,899	32,500	2,500	6 %
Mutual -----	Pasadena -----	320,666	16,125	1,125	8 %
Home Builders -----	Pomona -----	353,881	101,473	9,382	10 %
Home Investment -----	Redlands -----	470,916	109,157	8,884	8 %
California Home -----	San Francisco..	598,641	25,000	5,402	8 %
Home Mutual -----	San Francisco..	258,811	25,000	5,000	5 %
Santa Cruz -----	Santa Cruz -----	38,973	22,661	1,537	7 %
Vallejo -----	Vallejo -----	1,943	1,818		5 %
Northern California..	Woodland -----	29,808	10,214		6 %
Aggregate of 17 associations.....		\$7,345,160	\$652,825		
The assets in 1912 were.....		6,113,921			
Gain for the year.....		\$1,231,239			

If these 17 guarantee capital associations are segregated into subdivisions as to their working capital, other than their guarantee capital it is found that

14 issue installment shares.

10 issue installment and full paid shares.

8 issue installment and full paid shares and investment certificates.

6 issue installment shares and investment certificates.

3 issue investment certificates only, and the capital thus obtained from all sources is loaned as indicated above.

The annual reports of the several associations, in condensed form, together with the book and withdrawal values, at annual periods, of the shares of serial associations; also the dues per share per month, the dividend rate for the past year, and the book and withdrawal values of shares of associations operating on the "Dayton" or permanent plan, will be found in the appendix to this report, as published, arranged alphabetically as to cities and towns.

All of which is respectfully submitted.

GEO. S. WALKER, Commissioner.

J. L. FIELDS, Secretary.

STATEMENT OF RECEIPTS ON ACCOUNT OF LICENSES AND ASSESSMENTS FOR EXPENSES.

Fiscal Year ending June 30, 1913.

Associations	Location	Amount
Columbian Mutual Building and Loan Assn.....	Alameda	\$35 84
Central Loan Association.....	Alameda	42 84
Savings Loan and Building Association.....	Anaheim	27 84
People's Mutual Building and Loan Association...	Bakersfield	58 80
Benicia Building and Loan Association.....	Benicia	23 59
Equitable Building and Loan Association.....	Berkeley	13 65
Corona Mutual Building and Loan Association....	Corona	10 00
Sacramento Valley Mutual Bldg and Loan Assn...	Chico	10 00
Escondido Mutual Building and Loan Association	Escondido	10 00
Fortuna Building and Loan Association.....	Fortuna	10 15
Mutual Building and Loan Association.....	Fresno	52 36
Kern County Mutual Building and Loan Assn....	Kern	59 29
Altos Building and Loan Association.....	Los Altos	10 00
Home Investment Building and Loan Assn.....	Los Angeles	12 07
Metropolitan Loan Association.....	Los Angeles	93 14
Southern California Loan Association.....	Los Angeles	232 48
Fidelity Savings and Loan Association.....	Los Angeles	830 20
State Mutual Building and Loan Association....	Los Angeles	1,014 65
Provident Mutual Building and Loan Assn.....	Los Angeles	637 03
Bankers' Guaranty-Loan Company.....	Los Angeles	21 86
Los Gatos Building and Loan Association.....	Los Gatos	10 00
Mutual Building and Loan Association.....	Long Beach	17 85
Livermore Mutual Building and Loan Assn.....	Livermore	10 00
Madera Mutual Building and Loan Association...	Madera	10 00
Merced Mutual Building and Loan Association....	Merced	42 93
Tamalpais Mutual Building and Loan Assn.....	Mill Valley	15 60
Napa Building and Loan Association.....	Napa	73 50
Newcastle Building and Loan Association.....	Newcastle	15 05
Alameda County Loan Association.....	Oakland	158 70
Cosmopolitan Mutual Building and Loan Assn...	Oakland	71 14
Peoples' Mutual Building and Loan Assn.....	Ontario	145 64
Orange Building and Loan Association.....	Orange	115 97
Palo Alto Mutual Building and Loan Assn.....	Palo Alto	194 18
Los Angeles County Mutual Bldg and Loan Assn..	Pasadena	45 07
Mutual Building and Loan Association.....	Pasadena	82 66
California Security-Loan Corporation.....	Pasadena	67 41
Paso Robles Mutual Building and Loan Assn....	Paso Robles	10 00
Petaluma Mutual Building and Loan Association	Petaluma	17 47
Pleasanton Mutual Building and Loan Assn....	Pleasanton	11 45
Mutual Building and Loan Association.....	Pomona	170 76
Home Builders' Loan Association.....	Pomona	99 00
Porterville Mutual Building and Loan Assn....	Porterville	25 75
San Mateo County Building and Loan Assn.....	Redwood City	108 43
Home Investment Association.....	Redlands	108 53
Riverside County Mutual Bldg and Loan Assn....	Riverside	47 98
Sacramento Building and Loan Association....	Sacramento	100 70
Santa Fe Building and Loan Association.....	San Bernardino..	232 54
San Diego Building and Loan Association.....	San Diego	117 83
Silver Gate Building and Loan Association....	San Diego	88 67
Argonaut Mutual Building and Loan Association	San Francisco	20 47
Bay City Building and Loan Association.....	San Francisco	20 12
California Mutual Sav. Fund Loan and Bldg Assn	San Francisco	17 20
Citizens' Building and Loan Association.....	San Francisco	182 45
Empire Building and Loan Association.....	San Francisco	21 25

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STATEMENT OF RECEIPTS—Continued.

Associations	Location	Amount
Eureka Building and Loan Association.....	San Francisco ---	\$12 92
Fairmount Loan Association.....	San Francisco ---	13 26
Fidelity Building and Loan Association.....	San Francisco ---	54 63
Globe Mutual Building and Loan Association.....	San Francisco ---	39 09
Home Mutual Deposit Loan Association.....	San Francisco ---	84 53
Mechanics' Building and Loan Association.....	San Francisco ---	34 56
Mission Home and Loan Association.....	San Francisco ---	10 60
Occidental Loan Association.....	San Francisco ---	31 41
Pacific Loan Association.....	San Francisco ---	16 23
Provident Mutual Loan Association.....	San Francisco ---	61 84
Progress Mutual Loan Association.....	San Francisco ---	21 96
Prudence Building and Loan Association.....	San Francisco ---	13 88
Union Loan Association.....	San Francisco ---	13 52
Western Loan Association.....	San Francisco ---	30 67
California Home Building and Loan Association..	San Francisco ---	208 95
Pacific States Savings and Loan Company.....	San Francisco ---	418 95
Franklin Mutual Building and Loan Assn.....	San Francisco ---	68 95
Bay View Building and Loan Association.....	San Francisco ---	10 00
Nucleus Building and Loan Association.....	San Jose ---	61 00
Mutual Building and Loan Assn of S. J. & C. P.	San Jose ---	196 04
San Jose Building and Loan Association.....	San Jose ---	88 30
San Luis Building and Loan Association.....	San Luis Obispo..	44 28
San Mateo Mutual Building and Loan Assn.....	San Mateo ---	40 34
Marin County Mutual Building and Loan Assn...	San Rafael ---	67 05
Home Mutual Building and Loan Association.....	Santa Ana ---	127 15
Orange County Mutual Building and Loan Assn...	Santa Ana ---	10 00
Loan and Building Association.....	Santa Barbara ---	97 64
Santa Barbara Mutual Building and Loan Assn...	Santa Barbara ---	118 90
Santa Clara Building and Loan Association.....	Santa Clara ---	96 75
Santa Cruz County Building and Loan Assn.....	Santa Cruz ---	12 12
Santa Paula Building and Loan Association.....	Santa Paula ---	110 78
Santa Rosa Building and Loan Association.....	Santa Rosa ---	40 60
Sausalito Mutual Loan Association.....	Sausalito ---	20 76
San Joaquin Valley Building and Loan Assn.....	Stockton ---	190 67
Stockton Land, Loan and Building Association...	Stockton ---	275 43
Security Building and Loan Association.....	Stockton ---	10 00
Tulare Building and Loan Association.....	Tulare ---	11 03
Magnolia Mutual Building and Loan Association	Upland ---	95 82
Vallejo Building and Loan Association.....	Vallejo ---	10 00
Visalia Building and Loan Association.....	Visalia ---	97 03
Northern California Building and Loan Assn.....	Woodland ---	10 00
		\$8,659 73
Two new licenses issued during the year.....		2 00
		\$8,661 73
Aggregate		
Deposited with State Treasurer:		
January 16, 1913, Controller's receipt No. 1270.....		5,600 00
February 17, 1913, Controller's receipt No. 1459.....		3,061 73
		\$8,661 73

STATE OF CALIFORNIA. }
 City and County of San Francisco. } ss.

J. L. FIELDS, Secretary for the Building and Loan Commissioner, being first duly sworn, deposes and says the foregoing is a correct statement of the receipts for the fiscal year ended June 30, 1913, and of the disposition of same.

J. L. FIELDS.

Subscribed and sworn to before me this 3d day of September, 1913.

GEO. S. WALKER, Commissioner.

APPENDIX

Detailed Statement of the Condition

of the

Building and Loan Associations

of the

State of California

As compiled from the reports to the Commissioner for the
fiscal year ending June 30, 1913.

Arranged Alphabetically by Cities and Towns

No. 1. ALAMEDA.

CENTRAL LOAN ASSOCIATION.

(Incorporated July 26, 1909.)

L. A. RHODES, Secretary.

F. N. DELANOY, President.

Fiscal year ended June 30, 1913.

Number of series, none. Number of members and investors, 145. Number of shares, 4,249.

Assets.		Liabilities.	
Loans on mortgages and shares	\$144,926 75	Guarantee stock, capital	\$14,761 40
Arrearages—		Guarantee stock, surplus and dividends	5,695 20
On interest	783 21	Installment shares, dues	63,865 57
Cash in office and bank	1,126 97	Installment shares, profits	5,228 96
		Investment certificates, principal	41,500 00
		Investment certificates, dividends	1,753 58
		Overdrafts and bills payable	7,000 00
		Loans due and incomplete	5,451 89
		All other liabilities	1,580 33
Total assets	\$146,836 93	Total liabilities	\$146,836 93
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$5,602 82	Overdrafts and bills payable	\$19,000 00
Guarantee stock	1,050 00	Loans on mortgages and shares	61,139 48
Installment shares, dues	46,478 47	Interest paid	358 62
Investment certificates	17,100 00	Dividends on guarantee stock	210 39
Interest	9,027 16	Dues repaid, installment shares	35,362 90
Loans repaid	37,912 87	Profits repaid, installment shares	872 17
Overdrafts and bills payable	20,000 00	Investment certificates, principal	16,400 00
Advances repaid, personal accounts	630 67	Investment certificates, dividends	2,253 25
All other receipts	211 48	Advances, personal accounts	630 67
		Salaries	104 00
		Taxes	119 62
		Other expenses	406 90
		All other disbursements	28 50
Total receipts	\$138,013 47	Balance, cash in office and banks	1,126 97
		Total disbursements	\$138,013 47

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 50 cents per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 2. ALAMEDA.

COLUMBIA MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated July 18, 1893.)

R. R. READ, Secretary.

J. H. SKINNER, Vice-President.

Fiscal year ended July 31, 1912.

Number of series, 22. Number of members and investors, 203. Number of shares, 2,244.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$94,496 15	Installment shares, dues-----	\$67,572 60
Arrearages—		Installment shares, profits---	13,023 10
On shares -----	\$1,874 34	Advance payments -----	4,041 81
On interest -----	1,108 41	Overdrafts and bills payable--	17,775 03
On premium -----	992 98	Reserve and undivided profits	1,853 79
On fines -----	62 60	Loans due and incomplete---	1,687 86
	4,038 33		
Cash in office and bank----	6,774 04		
Furniture and fixtures-----	180 00		
Advances, personal accounts--	465 67		
Total assets -----	\$105,954 19	Total liabilities -----	\$105,954 19
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$8,028 96	Overdrafts and bills payable--	\$8,210 10
Installment shares, dues-----	19,934 99	Loans on mortgages and shares -----	47,484 78
Interest -----	6,887 24	Interest paid -----	1,065 37
Fines -----	66 50	Dues repaid, installment shares -----	6,331 80
Fees -----	9 00	Profits repaid, installment shares -----	2,818 53
Loans repaid -----	31,911 82	Salaries -----	1,281 00
Overdrafts and bills payable--	7,412 17	Taxes -----	5 54
All other receipts-----	38 01	Other expenses -----	287 53
		All other disbursements-----	30 00
		Balance, cash in office and bank -----	6,774 04
Total receipts -----	\$74,288 69	Total disbursements -----	\$74,288 69

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
27-----	120	\$120 00	\$163 94	\$159 55
29-----	108	108 00	143 46	139 92
31-----	96	96 00	122 85	120 17
33-----	84	84 00	104 11	102 16
35-----	72	72 00	86 50	85 05
37-----	60	60 00	69 87	68 89
39-----	48	48 00	54 18	53 57
41-----	36	36 00	39 42	39 08
43-----	24	24 00	25 50	25 35
45-----	12	12 00	12 37	12 34

No. 3. ANAHEIM.

SAVINGS, LOAN AND BUILDING ASSOCIATION.

(Incorporated January 8, 1889.)

FRED A. BACKS, JR., Secretary.

N. F. STEADMAN, President.

Fiscal year ended April 30, 1913.

Number of series, 11. Number of members and investors, 154. Number of shares, 2,063.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$89,640 00	Installment shares, dues-----	\$56,610 00
Arrearages—		Installment shares, profits---	18,539 86
On shares -----	\$601 00	Advance payments -----	63 80
On interest ----	246 00	Overdrafts and bills payable_	14,700 00
On fines -----	18 15	Reserve and undivided profits	32 26
	865 15	Loans due and incomplete---	1,042 30
Cash in office and bank-----	483 07		
Total assets -----	\$90,988 22	Total liabilities -----	\$90,988 22
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$6,001 96	Overdrafts and bills payable_	\$4,800 00
Installment shares, dues----	12,565 75	Loans on mortgages and shares -----	32,562 70
Interest -----	6,160 15	Interest paid -----	882 80
Premiums -----	17 80	Dues repaid, installment shares -----	6,416 50
Fines -----	14 20	Profits repaid, installment shares -----	2,186 03
Fees -----	20 50	Advances, personal accounts_	3 15
Loans repaid -----	17,290 00	Salaries -----	410 00
Overdrafts and bills payable_	5,600 00	Taxes -----	5 99
Advances repaid, personal accounts -----	8 58	Other expenses -----	165 29
All other receipts-----	236 59	Balance, cash in office and bank -----	483 07
Total receipts -----	\$47,915 53	Total disbursements ----	\$47,915 53

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
15-----	120	\$60 00	\$89 46	\$86 04
16-----	108	54 00	77 26	72 60
17-----	96	48 00	65 91	61 43
18-----	84	42 00	55 41	51 38
19-----	72	36 00	45 60	42 64
20-----	60	30 00	36 50	33 90
21-----	48	24 00	28 09	26 05
22-----	36	18 00	20 30	18 92
23-----	24	12 00	13 02	12 20
24-----	12	6 00	6 26	6 03

No. 4. BAKERSFIELD.

KERN COUNTY MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated July 29, 1901.)

ARTHUR S. CRITES, Secretary.

J. F. DUGAN, President.

Fiscal year ended December 31, 1912.

Number of series, none. Numbers of members and investors, 400. Number of shares, 8,229.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$217,670 00	Installment shares, dues-----	\$121,937 57
Arrearages—		Installment shares, profits---	32,989 25
On interest -----	\$926 73	Paid-up and prepaid shares, capital -----	36,850 00
On fines -----	91 02	Overdrafts and bills payable	21,000 00
	1,017 75	Reserve and undivided profits	7,007 03
Cash in office and bank-----	3,870 08	Loans due and incomplete---	4,261 10
Real estate -----	1,260 82		
Furniture and fixtures-----	60 50		
Advances, personal accounts--	165 80		
Total assets -----	\$224,044 95	Total liabilities -----	\$224,044 95
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$2,617 49	Overdrafts and bills payable	\$29,000 00
Installment shares, dues----	94,207 61	Loans on mortgages and shares -----	114,587 17
Paid-up and prepaid shares, dues -----	12,300 00	Interest paid -----	800 88
Interest -----	20,929 41	Dues repaid, installment shares -----	73,038 49
Premiums -----	10 00	Profits repaid, installment shares -----	3,131 24
Fines -----	66 14	Paid-up and prepaid shares, capital -----	15,900 00
Loans repaid -----	67,298 27	Paid-up and prepaid shares, dividends -----	2,270 60
Overdrafts and bills payable	50,000 00	Advances, personal accounts--	136 60
Advances repaid, personal accounts -----	22 00	Salaries -----	1,500 00
All other receipts-----	53 00	Taxes -----	1,573 49
		Other expenses -----	434 55
		All other disbursements----	1,260 82
		Balance, cash in office and bank -----	3,870 08
Total receipts -----	\$247,503 92	Total disbursements ---	\$247,503 92

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 50 cents per share per month.

Dividend, last fiscal year, 10 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 5. BAKERSFIELD.

PEOPLES MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated January 27, 1892.)

E. W. SPIERS, Secretary.

F. W. ROBINSON, Vice-President.

Fiscal year ended January 31, 1913.

Number of series, 12. Number of members and investors, 141. Number of shares, 2,998.

Assets.		Liabilities.	
Loans on mortgages and shares	\$158,250 00	Installment shares, dues	\$46,830 60
Arrearages—		Installment shares, profits	11,355 84
On shares	33 00	Paid-up and prepaid shares, capital	79,000 00
Cash in office and bank	616 33	Overdrafts and bills payable	9,000 00
Advances, personal accounts	28 00	Reserve and undivided profits	9,605 39
		Loans due and incomplete	3,135 50
Total assets	\$158,927 33	Total liabilities	\$158,927 33

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$2,483 23	Overdrafts and bills payable	\$18,000 00
Installment shares, dues	16,846 50	Loans on mortgages and shares	36,084 55
Paid-up and prepaid shares, dues	5,000 00	Interest paid	567 43
Interest	16,340 17	Dues repaid, installment shares	16,393 50
Fines	84 58	Profits repaid, installment shares	5,055 90
Fees	1 00	Paid-up and prepaid shares, capital	8,700 00
Loans repaid	46,500 00	Paid-up and prepaid shares, dividends	5,052 27
Overdrafts and bills payable	7,000 00	Advances, personal accounts	46 00
Advances repaid, personal accounts	18 00	Salaries	1,655 00
		Taxes	1,717 04
		Other expenses	385 46
		Balance, cash in office and bank	616 33
Total receipts	\$94,273 48	Total disbursements	\$94,273 48

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
14	96	\$57 60	\$88 16	\$87 50
16	73	43 20	59 72	55 00
18	48	28 80	35 86	32 50
20	36	21 60	25 50	23 00
22	24	14 40	16 10	15 00
24	12	7 20	7 62	7 20

No. 6. BENICIA.

BENICIA BUILDING AND LOAN ASSOCIATION.

(Incorporated January 11, 1883.)

H. K. WHITE, Secretary.

J. B. JOHNSTON, President.

Fiscal year ended January 31, 1913.

Number of series, 22. Number of members and investors, 93. Number of shares, 537.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$53,661 25	Installment shares, dues-----	\$49,626 00
Arrearages—		Installment shares, profits---	11,644 18
On shares -----	\$9,766 00	Advance payments -----	16 50
On interest -----	4,538 40	Overdrafts and bills payable--	12,000 00
	14,304 40	Reserve and undivided profits	1,796 31
Cash in office and bank-----	2,726 42	Sundry ledger accounts-----	463 22
Real estate -----	6,017 37	All other liabilities, unearned premiums -----	4,508 13
Furniture and fixtures-----	154 44		
Advances, personal accounts--	1,040 46		
All other assets-----	2,150 00		
Total assets -----	\$80,054 34	Total liabilities -----	\$80,054 34
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$641 57	Loans on mortgages and shares -----	\$1,425 00
Installment shares, dues-----	5,296 00	Interest paid -----	334 19
Interest -----	2,413 70	Dues repaid, installment shares -----	3,968 00
Fees -----	2 30	Profits repaid, installment shares -----	837 99
Loans repaid -----	2,665 00	Salaries -----	600 00
All other receipts-----	1 40	Taxes -----	1,075 37
		Other expenses -----	21 00
		All other disbursements-----	32 00
		Balance, cash in office and bank -----	2,726 42
Total receipts -----	\$11,019 97	Total disbursements ----	\$11,019 97

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
26-----	120	\$120 00	\$147 66	\$134 87
28-----	108	108 00	128 70	119 00
30-----	96	96 00	110 08	104 28
32-----	84	84 00	94 97	89 97
34-----	72	72 00	79 80	76 14
36-----	60	60 00	65 38	62 88
40-----	36	36 00	38 30	37 18
42-----	24	24 00	25 14	24 56
44-----	12	12 00	12 38	12 19

No. 7. BERKELEY.

EQUITABLE BUILDING AND LOAN ASSOCIATION.

(Incorporated December 7, 1908.)

A. J. BRADFORD, Secretary.

E. E. KEYES, President.

Fiscal year ended March 31, 1913.

Number of series, 16. Number of members and investors, 97. Number of shares, 1,229.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$35,846 67	Guarantee stock, capital-----	\$14,200 00
Arrearages—		Guarantee stock, surplus-----	213 00
On shares -----	\$721 75	Installment shares, dues-----	6,092 84
On interest -----	277 06	Installment shares, profits---	486 69
On fines -----	9 98	Paid-up and prepaid shares, capital -----	7,766 35
	1,008 79	Paid-up and prepaid shares, dividends -----	102 06
Cash in office and bank-----	602 74	Investment certificates, principal -----	5,003 15
Real estate -----	4,867 99	Investment certificates, dividends -----	120 12
Furniture and fixtures-----	361 90	Overdrafts and bills payable--	8,500 00
Advances, personal accounts--	35 35	Reserve and undivided profits	106 52
		Loans due and incomplete----	132 71
Total assets -----	\$42,723 44	Total liabilities -----	\$42,723 44

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$597 86	Overdrafts and bills payable--	\$14,500 00
Guarantee stock -----	600 00	Loans on mortgages and shares -----	8,234 24
Installment shares, dues-----	4,460 35	Interest paid -----	877 06
Paid-up and prepaid shares, dues -----	600 00	Dividends on guarantee stock	822 00
Investment certificates -----	5,465 90	Dues repaid, installment shares -----	2,027 22
Interest -----	3,497 74	Profits repaid, installment shares -----	89 82
Fines -----	15 60	Paid-up and prepaid shares, capital -----	1,600 00
Fees -----	1,075 50	Paid-up and prepaid shares, dividends -----	464 64
Loans repaid -----	5,527 81	Investment certificates, principal -----	1,177 50
Overdrafts and bills payable--	11,000 00	Investment certificates, dividends -----	109 85
Advances repaid, personal accounts -----	53 84	Advances, personal accounts--	14 00
All other receipts-----	2,112 94	Salaries -----	560 00
		Taxes -----	75 19
Total receipts -----	\$35,007 54	Other expenses -----	1,489 03
		All other disbursements, real estate, etc. -----	2,364 25
		Balance, cash in office and bank -----	602 74
		Total disbursements ----	\$35,007 54

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
1-----	48	\$24 00	\$27 46	Dues plus interest
5-----	36	18 00	20 02	at six
9-----	24	12 00	12 90	per cent.
13-----	12	6 00	6 23	

No. 8. CORONA.

CORONA MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated October 2, 1905.)

JOHN P. KEY, Secretary.

GEO. E. SNIDECOR, Vice-President.

Fiscal year ended October 1, 1912.

Number of series, none. Number of members and investors, 115. Number of shares, 586.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$25,887 92	Guarantee stock, capital-----	\$5,000 00
All other assets-----	53 95	Guarantee stock, surplus-----	141 76
		Installment shares, dues-----	7,153 86
		Installment shares, profits---	1,491 00
		Investment certificates, principal -----	7,231 26
		Investment certificates, dividends -----	247 79
		Overdrafts and bills payable--	4,511 15
		Reserve and undivided profits	165 05
Total assets -----	\$25,941 87	Total liabilities -----	\$25,941 87
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Guarantee stock -----	\$500 00	Overdrafts and bills payable--	\$7,567 93
Installment shares, dues-----	4,102 38	Loans on mortgages and shares	9,956 99
Investment certificates -----	9,075 29	Interest paid -----	275 70
Interest -----	1,884 41	Dividends on guarantee stock	475 00
Fines -----	50 84	Dues repaid, installment shares -----	4,115 69
Loans repaid -----	4,394 17	Profits repaid, installment shares -----	456 73
Overdrafts and bills payable--	7,541 15	Investment certificates, principal -----	3,987 86
All other receipts-----	134 11	Investment certificates, dividends -----	231 10
		Salaries -----	420 00
		Taxes -----	30 00
		Other expenses -----	165 35
Total receipts -----	\$27,682 35	Total disbursements ----	\$27,682 35

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 50 cents per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 9. CHICO.

SACRAMENTO VALLEY MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated October 4, 1911.)

I. A. MASTERSON, Secretary.

GEO. E. VADNEY, President.

Fiscal year ended June 30, 1913.

Number of series, none. Number of members and investors, 24. Number of shares, 234.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$2,364 50	Installment shares, dues ----	\$2,572 00
Cash in office and bank -----	987 48	Paid-up and prepaid shares, capital -----	900 00
Furniture and fixtures -----	107 36	Paid-up and prepaid shares, dividends -----	21 00
All other assets -----	371 36	Investment certificates, principal -----	327 70
		Investment certificates, dividends -----	10 00
Total assets -----	\$3,830 70	Total liabilities -----	\$3,830 70
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Installment shares, dues ----	\$3,192 00	Loans on mortgages and shares -----	\$2,500 00
Paid-up and prepaid shares, dues -----	1,600 00	Dues repaid, installment shares -----	620 00
Investment certificates -----	327 70	Paid-up and prepaid shares, capital -----	700 00
Interest -----	215 34	Paid-up and prepaid shares, dividends -----	52 20
Fees -----	347 00	Other expenses -----	558 90
Loans repaid -----	135 50	All other disbursements -----	400 96
All other receipts -----	2 00	Balance, cash in office and bank -----	987 48
Total receipts -----	\$5,819 54	Total disbursements -----	\$5,819 54

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, -- per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 10. ESCONDIDO.

ESCONDIDO MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated September 19, 1893.)

H. J. HALL, Secretary.

W. H. BALDRIDGE, President.

Fiscal year ended February 28, 1913.

Number of series, 13. Number of members and investors, 61. Number of shares, 437.

Assets.		Liabilities.	
Loans on mortgages and shares	\$20,200 00	Installment shares, dues	\$14,256 00
Arrearages—		Installment shares, profits	2,863 41
On shares	\$52 00	Paid-up and prepaid shares, capital	3,549 10
On interest	34 72	Paid-up and prepaid shares, dividends	108 00
On premium	5 20	Advance payments	310 00
On fines	4 60	Reserve and undivided profits	110 66
	96 52		
Cash in office and bank	820 09		
Furniture and fixtures	80 56		
Total assets	\$21,197 17	Total liabilities	\$21,197 17

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$1,471 20	Overdrafts and bills payable	\$675 00
Installment shares, dues	5,592 00	Loans on mortgages and shares	2,600 00
Interest	1,696 04	Interest paid	8 20
Premiums	255 30	Dues repaid, installment shares	8,594 30
Fines	12 25	Profits repaid, installment shares	999 15
Fees	10 95	Salaries	144 00
Loans repaid	4,200 00	Taxes	47 00
Overdrafts and bills payable	675 00	Other expenses	25 00
		Balance, cash in office and bank	820 09
Total receipts	\$13,912 74	Total disbursements	\$13,912 74

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
23	72	\$72 00	\$96 37	\$90 26
25	60	60 00	76 51	72 38
27	48	48 00	58 27	55 70
29	36	36 00	41 59	40 19
31	24	24 00	26 38	25 68
33	12	12 00	12 58	12 40

No. 11. FORTUNA.

FORTUNA BUILDING AND LOAN ASSOCIATION.

(Incorporated April 30, 1889.)

C. A. FRIEDENBACH, Secretary.

H. T. NATWICK, President.

Fiscal year ended May 31, 1913.

Number of series, 13. Number of members and investors, 89. Number of shares, 662.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$32,200 00	Installment shares, dues -----	\$27,426 00
Arrearages—		Installment shares, profits ---	4,881 29
On shares -----	\$305 00	Reserve and undivided profits	580 49
On interest -----	144 00		
On fines -----	18 41		
	467 41		
Cash in office and bank -----	220 37		
Total assets -----	\$32,887 78	Total liabilities -----	\$32,887 78
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report ----	\$868 38	Loans on mortgages and shares -----	\$7,100 00
Installment shares, dues -----	7,908 50	Interest paid -----	2 50
Interest -----	2,306 06	Dues repaid, installment shares -----	5,047 50
Fines -----	33 45	Profits repaid, installment shares -----	1,184 36
Fees -----	17 20	Advances, personal accounts_	245 81
Loans repaid -----	2,900 00	Salaries -----	180 00
All other receipts -----	32 70	Taxes -----	48 15
		Other expenses -----	35 60
		All other disbursements ----	2 00
		Balance, cash in office and bank -----	220 37
Total receipts -----	\$14,066 29	Total disbursements ---	\$14,066 29

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
35 -----	78	\$78 00	\$98 92	\$96 30
36 -----	72	72 00	89 62	87 42
38 -----	60	60 00	71 98	70 48
40 -----	48	48 00	55 56	53 67
42 -----	36	36 00	40 22	38 64
44 -----	24	24 00	25 89	24 94
46 -----	12	12 00	12 48	12 20

No. 12. FRESNO.

MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated March 17, 1892.)

WICK W. PARSONS, Secretary.

W. T. MATTINGLY, President.

Fiscal year ended February 28, 1913.

Number of series, 20. Number of members and investors, 183. Number of shares, 2,273.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$150,901 66	Installment shares, dues -----	\$71,948 40
Arrearages—		Installment shares, profits ---	29,317 64
On shares -----	\$20 80	Overdrafts and bills payable_	40,000 00
On interest -----	291 15	Reserve and undivided profits	3,463 87
	311 95	Loans due and incomplete ---	13,965 89
Cash in office and bank ----	7,482 19		
Total assets -----	\$158,695 80	Total liabilities -----	\$158,695 80

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report ----	\$4,684 21	Overdrafts and bills payable_	\$40,000 00
Installment shares, dues ----	17,363 30	Loans on mortgages and shares -----	44,534 11
Interest -----	16,090 42	Interest paid -----	2,634 33
Fines -----	42 02	Dues repaid, installment shares -----	28,679 90
Fees -----	6 00	Profits repaid, installment shares -----	18,897 72
Loans repaid -----	52,133 61	Salaries -----	1,080 00
Overdrafts and bills payable_	55,000 00	Taxes -----	1,882 70
		Other expenses -----	128 61
		Balance, cash in office and bank -----	7,482 19
Total receipts -----	\$145,319 56	Total disbursements ----	\$145,319 56

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
23 -----	120	\$120 00	\$205 84	\$205 84
25 -----	108	108 00	175 80	175 80
27 -----	96	96 00	148 37	148 37
29 -----	84	84 00	123 37	123 39
31 -----	72	72 00	100 50	100 50
33 -----	60	60 00	79 45	79 45
35 -----	48	48 00	60 31	60 31
37 -----	36	36 00	42 83	42 83
39 -----	24	24 00	26 98	26 98
41 -----	12	12 00	12 76	12 76

No. 13. LIVERMORE.

LIVERMORE MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated September 19, 1906.)

C. F. WENTE, Secretary.

D. J. MURPHY, President.

Fiscal year ended September 30, 1912.

Number of series, 7. Number of members and investors, 59. Number of shares, 423.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$18,450 00	Installment shares, dues-----	\$22,134 00
Arrearages—		Installment shares, profits---	3,938 55
On shares -----	96 00	Reserve and undivided profits	319 08
Cash in office and bank-----	7,845 63		
Total assets -----	\$26,391 63	Total liabilities -----	\$26,391 63
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$2,490 37	Loans on mortgages and shares	\$200 00
Installment shares, dues-----	5,466 00	Dues repaid, installment shares -----	4,547 00
Interest -----	1,912 69	Profits repaid, installment shares -----	668 77
Premiums -----	48 00	Salaries -----	200 00
Fines -----	11 25	Taxes -----	396 11
Fees -----	1 00	Other expenses -----	17 25
Loans repaid -----	3,900 00	Balance, cash in office and bank -----	7,845 63
All other receipts -----	45 45		
Total receipts -----	\$13,874 76	Total disbursements ----	\$13,874 76

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
1-----	72	\$72 00	\$87 39	\$85 85
3-----	60	60 00	70 82	69 74
4-----	54	54 00	62 69	61 82
5-----	36	36 00	39 72	39 35
6-----	24	24 00	25 58	25 42
7-----	18	18 00	18 87	18 78

No. 14. LONG BEACH.

MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated August 4, 1904.)

CHAS. MALCOLM, Secretary.

LLEWELLYN BIXBY, President.

Fiscal year ended December 31, 1912.

Number of series, none. Number of members and investors, 127. Number of shares, 1,163.

Assets.		Liabilities.	
Loans on mortgages and shares	\$84,916 43	Installment shares, dues	\$29,892 43
Arrearages—		Installment shares, profits	4,679 17
On interest	145 50	Investment certificates, principal	54,017 01
Cash in office and bank	5,969 05	Investment certificates, dividends	2,402 22
Furniture and fixtures	409 47	Reserve and undivided profits	449 62
Total assets	\$91,440 45	Total liabilities	\$91,440 45

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$1,092 91	Overdrafts and bills payable	\$5,000 00
Installment shares, dues	11,093 63	Loans on mortgages and shares	57,526 51
Investment certificates	46,567 08	Interest paid	306 66
Interest	5,511 38	Dues repaid, installment shares	1,773 40
Fees	136 00	Profits repaid, installment shares	180 10
Loans repaid	22,572 73	Investment certificates, principal	13,817 23
All other receipts	10 00	Investment certificates, dividends	827 95
Total receipts	\$86,983 73	Salaries	385 00
		Taxes	15 72
		Other expenses	717 90
		All other disbursements	464 21
		Balance, cash in office and bank	5,969 05
		Total disbursements	\$86,983 73

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 50 cents per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 15. LOS ALTOS.

ALTOS BUILDING AND LOAN ASSOCIATION.

(Incorporated August 18, 1909.)

M. O. ADAMS, Secretary.

D. W. JOHNSTON, President.

Fiscal year ended June 30, 1913.

Number of series, none. Number of members and investors, 30. Number of shares, 251.

Assets.		Liabilities.	
Loans on mortgages and shares	\$17,288 89	Guarantee stock, capital	\$13,640 99
Cash in office and bank	575 98	Installment shares, dues	80 00
All other assets	127 08	Installment shares, profits	2 80
		Investment certificates, principal	3,200 00
		Investment certificates, dividends	96 00
		Reserve and undivided profits	972 16
Total assets	\$17,991 95	Total liabilities	\$17,991 95
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$160 49	Overdrafts and bills payable	\$2,200 00
Guarantee stock	2,592 00	Loans on mortgages and shares	2,000 00
Installment shares, dues	15 00	Interest paid	23 40
Interest	1,482 71	Dividends on guarantee stock	577 59
Fines	2 15	Investment certificates, principal	2,500 00
Loans repaid	3,376 68	Investment certificates, dividends	321 00
Overdrafts and bills payable	900 00	Salaries	250 00
		Taxes	40 26
		Other expenses	40 80
		Balance, cash in office and bank	575 98
Total receipts	\$8,529 03	Total disbursements	\$8,529 03

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 50 cents per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 16. LOS ANGELES.

BANKERS' GUARANTY-LOAN COMPANY.

(Incorporated August 12, 1901.)

G. H. WADLEIGH, Secretary.

JOHN H. FOLEY, President.

Fiscal year ended December 31, 1912.

Number of series, none. Number of members and investors, 526. Number of shares, 861.

Assets.		Liabilities.	
Loans on mortgages and shares	\$36,453 80	Guarantee stock, capital	\$12,595 68
Cash in office and bank	6,842 59	Investment certificates, principal	27,072 26
Real estate	11,612 54	Overdrafts and bills payable	15,500 00
Advances, personal accounts	1,218 74	Sundry ledger accounts	1,309 73
All other assets	350 00		
Total assets	\$56,477 67	Total liabilities	\$56,477 67
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$2,268 62	Loans on mortgages and shares	\$22,156 80
Investment certificates	9,047 42	Interest paid	2,429 43
Interest	4,306 40	Investment certificates, principal	13,249 87
Fines	69 08	Advances, personal accounts	363 63
Loans repaid	29,583 10	Salaries	1,227 50
Overdrafts and bills payable	4,300 44	Other expenses	1,699 85
Advances repaid, personal accounts	2,501 53	All other disbursements, real estate	10,451 89
All other receipts, real estate, etc.	6,344 97	Balance, cash in office and bank	6,842 59
Total receipts	\$58,421 56	Total disbursements	\$58,421 56

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 60 cents per share per month.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 17. LOS ANGELES.

FIDELITY SAVINGS AND LOAN ASSOCIATION.

(Incorporated December 22, 1891.)

G. H. WADLEIGH, Secretary.

C. C. BOYNTON, President.

Fiscal year ended December 31, 1912.

Number of series, none. Number of members and investors, 3,200. Number of shares, 62,513.

Assets.		Liabilities.	
Loans on mortgages and shares	\$3,539,676 77	Installment shares, dues	\$885,090 23
Cash in office and bank	148,613 73	Installment shares, profits	362,075 24
Real estate	12,171 31	Paid-up and prepaid shares, capital	187,600 00
Furniture and fixtures	500 00	Paid-up and prepaid shares, dividends	3,542 00
Advances, personal accounts	7,956 33	Investment certificates, principal	1,507,800 00
All other assets	3,490 47	Investment certificates, dividends	29,662 03
		Reserve and undivided profits	273,903 08
		Loans due and incomplete	431,748 16
		Sundry ledger accounts	18,657 97
		All other liabilities, tax reserve, etc.	12,329 90
Total assets	\$3,712,408 61	Total liabilities	\$3,712,408 61
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$35,841 42	Overdrafts and bills payable	\$50,000 00
Installment shares, dues	654,891 83	Loans on mortgages and shares	2,425,505 25
Paid-up and prepaid shares, dues	19,500 00	Interest paid	2,808 81
Investment certificates	736,625 00	Dues repaid, installment shares	406,363 15
Interest	275,757 51	Profits repaid, installment shares	76,010 22
Premiums	50,052 15	Paid-up and prepaid shares, capital	50,700 00
Fines and fees	3,346 64	Paid-up and prepaid shares, dividends	13,961 59
Loans repaid	1,604,948 20	Investment certificates, principal	86,025 00
Advances repaid, personal accounts	33,930 25	Investment certificates, dividends	67,114 30
All other receipts, real estate, etc.	95,703 39	Advances, personal accounts	18,009 73
		Salaries	9,925 00
		Taxes	10,393 76
		Other expenses	41,975 03
		All other disbursements, real estate, etc.	103,190 82
		Balance, cash in office and bank	148,613 73
Total receipts	\$3,510,596 39	Total disbursements	\$3,510,596 39

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Loan fund dues per share.	Book value per share.	Withdrawal value.
Class "B." Dues 70 cents per share per month.	84	\$58 80	\$51 12	\$88 17	\$88 17
	72	50 40	43 46	68 97	68 97
	60	42 00	36 00	52 42	52 42
	48	33 60	28 44	38 15	38 15
	36	25 20	20 88	25 85	25 85
	24	16 80	13 32	15 25	15 25
	12	8 40	5 76	6 11	6 11

No. 18. LOS ANGELES.

HOME INVESTMENT BUILDING AND LOAN ASSOCIATION.

(Incorporated August 21, 1888.)

W. A. BONYNGE, Secretary.

I. B. NEWTON, President.

Fiscal year ended September 30, 1912.

Number of series, 15. Number of members and investors, 37. Number of shares, 419.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$34,000 00	Installment shares, dues-----	\$19,344 00
Arrearages—		Installment shares, profits---	4,359 55
On shares -----	\$95 00	Advance payment -----	655 00
On interest -----	398 77	Overdrafts and bills payable_	9,607 56
	493 77	Reserve and undivided profits	675 13
Furniture and fixtures-----	147 47		
Total assets -----	\$34,641 24	Total liabilities -----	\$34,641 24
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$898 97	Overdrafts and bills payable_	\$23,560 00
Installment shares, dues-----	6,392 00	Loans on mortgages and shares -----	6,850 00
Interest -----	5,045 17	Interest paid -----	1,147 71
Fines -----	97 37	Dues repaid, installment shares -----	10,937 00
Loans repaid -----	25,200 00	Profits repaid, installment shares -----	2,739 76
Overdrafts and bills payable_	9,067 56	Advances, personal accounts_	55 52
Advances repaid, personal accounts -----	58 57	Salaries -----	660 00
		Taxes -----	610 58
		Other expenses -----	199 07
Total receipts -----	\$46,759 64	Total disbursements ---	\$46,759 64

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
26-----	126	\$126 00	\$182 34	\$182 34
28-----	114	114 00	159 01	156 76
32-----	90	90 00	116 76	114 08
35-----	72	72 00	88 56	86 08
36-----	66	66 00	79 84	77 07
39-----	48	48 00	55 27	53 46
41-----	36	36 00	40 08	39 06
43-----	24	24 00	25 79	25 33
45-----	12	12 00	12 48	12 36

No. 19. LOS ANGELES.

METROPOLITAN LOAN ASSOCIATION.

(Incorporated July 30, 1886.)

ISAAC NORTON, Secretary.

CHAS. SEYLER, President.

Fiscal year ended June 30, 1913.

Number of series, 22. Number of members and investors, 182. Number of shares, 2,954.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$255,000 00	Installment shares, dues-----	\$158,232 00
Arrearages—		Installment shares, profits---	40,125 58
On shares -----	\$68 00	Paid-up and prepaid shares, capital -----	21,800 00
On interest -----	72 00	Paid-up and prepaid shares, dividends -----	584 00
	140 00	Advance payments -----	2,819 00
Cash in office and bank-----	8,309 02	Overdrafts and bills payable---	30,000 00
		Reserve and undivided profits	9,130 28
		Sundry ledger accounts-----	758 16
Total assets -----	\$263,449 02	Total liabilities -----	\$263,449 02

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$1,314 54	Overdrafts and bills payable_	\$10,000 00
Installment shares, dues-----	37,034 00	Loans on mortgages and shares	17,500 00
Paid-up and prepaid shares, dues -----	19,000 00	Interest paid -----	1,768 73
Interest -----	23,198 45	Dues repaid, installment shares -----	41,060 00
Fines -----	81 54	Profits repaid, installment shares -----	13,901 88
Fees -----	33 20	Paid-up and prepaid shares, capital -----	4,000 00
Loans repaid -----	25,600 00	Paid-up and prepaid shares, dividends -----	569 00
Advances repaid, personal accounts -----	2,400 00	Advances, personal accounts_	4,296 25
All other receipts-----	1,332 15	Salaries -----	3,300 00
		Taxes -----	4,428 27
		Other expenses -----	860 73
		Balance, cash in office and bank -----	8,309 02
Total receipts -----	\$109,993 88	Total disbursements ---	\$109,993 88

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
25-----	120	\$120 00	\$171 83	\$161 46
27-----	108	108 00	148 18	138 14
29-----	96	96 00	126 32	117 22
31-----	84	84 00	106 13	98 38
33-----	72	72 00	87 45	81 27
35-----	60	60 00	70 17	66 10
37-----	48	48 00	54 21	51 11
39-----	36	36 00	39 40	37 70
41-----	24	24 00	25 47	24 74
43-----	12	12 00	12 36	12 18

No. 20. LOS ANGELES.

PROVIDENT MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated October 14, 1895.)

J. M. HUNTER, Secretary.

L. J. CHRISTOPHER, Vice-President.

Fiscal year ended October 31, 1912.

Number of series, 40. Number of members and investors, 1,283. Number of shares, 25,623.

Assets.		Liabilities.	
Loans on mortgages and shares	\$1,805,509 11	Installment shares, dues	\$589,713 35
Arrearages—		Installment shares, profits	360,027 34
On interest	868 62	Paid-up and prepaid shares, capital	178,200 00
Cash in office and bank	31,340 32	Paid-up and prepaid shares, dividends	4,663 68
Real estate	89,105 56	Investment certificates, principal	503,361 31
Furniture and fixtures	6,000 00	Investment certificates, dividends	9,170 56
Advances, personal accounts	20,673 29	Overdrafts and bills payable	80,000 00
All other assets	176 30	Reserve and undivided profits	63,827 92
		Loans due and incomplete	133,557 83
		Sundry ledger accounts	26,151 21
		All other liabilities, tax reserve	5,000 00
Total assets	\$1,953,673 20	Total liabilities	\$1,953,673 20

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$42,851 23	Overdrafts and bills payable	\$150,000 00
Installment shares, dues	139,771 03	Loans on mortgages and shares	763,765 45
Investment certificates	479,872 17	Interest paid	12,207 37
Interest	123,479 14	Dues repaid, installment shares	226,195 98
Premiums	59,009 30	Profits repaid, installment shares	181,168 36
Fines	2,713 00	Paid-up and prepaid shares, capital	86,200 00
Loans repaid	643,119 64	Paid-up and prepaid shares, dividends	14,268 86
Overdrafts and bills payable	180,000 00	Investment certificates, principal	157,920 00
Advances repaid, personal accounts	109,888 64	Investment certificates, dividends	3,973 92
All other receipts	24,092 46	Advances, personal accounts	120,639 18
		Salaries	4,985 00
		Taxes	6,750 25
		Other expenses	37,740 28
		All other disbursements	7,641 64
		Balance, cash in office and bank	31,340 32
Total receipts	\$1,804,796 61	Total disbursements	\$1,804,796 61

Serial No.	Age in months.	Total dues per share.	Loan fund dues per share.	Book value per share.	Withdrawal value.
38	93	\$65 10	\$56 79	\$94 89	\$94 89
41	84	58 80	51 12	80 44	80 44
45	72	50 40	43 56	63 44	63 44
50	59	41 30	35 37	45 32	45 32
53	48	33 60	28 44	35 94	35 94
57	36	25 20	20 88	24 71	24 71
61	24	16 80	13 32	14 85	14 85
64	15	10 50	7 65	8 11	8 11

Class "B." Dues 70 cents per share per month.

No. 21. LOS ANGELES.

SOUTHERN CALIFORNIA LOAN ASSOCIATION.

(Incorporated March 11, 1887.)

JULIUS H. MARTIN, Secretary.

C. E. DONNATIN, President.

Fiscal year ended June 30, 1913.

Number of series, 21. Number of members and investors, 892. Number of shares, 4,612.

Assets.		Liabilities.	
Loans on mortgages and shares	\$731,949 00	Guarantee stock, capital	\$50,000 00
Arrearages—		Guarantee stock, surplus	2,342 54
On interest	155 00	Installment shares, dues	75,764 00
Cash in office and bank	6,887 71	Installment shares, profits	22,753 11
Furniture and fixtures	1,409 56	Paid-up and prepaid shares, capital	535,406 00
		Investment certificates, principal	1,084 10
		Advance payment	330 00
		Overdrafts and bills payable	25,000 00
		Reserve and undivided profits	17,049 88
		Loans due and incomplete	10,671 64
Total assets	\$740,401 27	Total liabilities	\$740,401 27
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$2,727 71	Overdrafts and bills payable	\$65,000 00
Installment shares, dues	17,234 00	Loans on mortgages and shares	220,033 39
Paid-up and prepaid shares, dues	233,557 89	Interest paid	2,256 65
Investment certificates	1,993 01	Dividends on guarantee stock	6,500 00
Interest	60,396 70	Dues repaid, installment shares	29,781 00
Loans repaid	158,159 00	Profits repaid, installment shares	12,753 19
Overdrafts and bills payable	70,000 00	Paid-up and prepaid shares, capital	154,082 44
Advances repaid, personal accounts	1,000 00	Paid-up and prepaid shares, dividends	30,212 96
All other receipts	1 50	Investment certificates, principal	2,235 27
		Investment certificates, dividends	39 55
		Advances, personal accounts	1,000 00
		Salaries	3,839 50
		Taxes	7,721 97
		Other expenses	2,726 18
		Balance, cash in office and bank	6,887 71
Total receipts	\$545,069 81	Total disbursements	\$545,069 81

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
29	118	\$118 00	\$170 86	\$170 86
31	106	106 00	147 47	147 47
33	94	94 00	125 74	117 80
35	82	82 00	105 45	99 59
37	70	70 00	86 70	80 02
39	58	58 00	69 21	64 73
41	46	46 00	52 89	50 13
43	36	36 00	40 19	38 51
45	24	24 00	25 83	25 10
47	12	12 00	12 45	12 27

**No. 22. LOS ANGELES.
STATE MUTUAL BUILDING AND LOAN ASSOCIATION.**

(Incorporated June 20, 1889.)

C. J. WADE, Secretary.

W. G. COCHRAN, President.

Fiscal year ended December 31, 1912.

Number of series, 8. Number of members and investors, 5,900. Number of shares, 13,977.

Assets.		Liabilities.	
Loans on mortgages and shares	\$3,445,048 08	Guarantee stock, capital	\$100,000 00
Arrearages—		Guarantee stock, surplus	66,857 80
On interest	\$5,227 91	Installment shares, dues	220,202 65
On fines	812 10	Installment shares, profits	120,805 35
	6,040 01	Paid-up and prepaid shares, capital	63,880 00
Cash in office and bank	44,887 85	Paid-up and prepaid shares, dividends	44,509 85
Furniture and fixtures	4,000 00	Investment certificates, principal	2,782,921 85
Advances, personal accounts	9,208 86	Investment certificates, dividends	65,771 40
		Advance payments	1,373 05
		Reserve and undivided profits	2,126 61
		Loans due and incomplete	40,000 00
		Sundry ledger accounts	736 24
Total assets	\$3,509,184 80	Total liabilities	\$3,509,184 80

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$84,921 85	Loans on mortgages and shares	\$1,640,484 99
Installment shares, dues	44,555 55	Dividends on guarantee stock	20,095 70
Investment certificates	1,129,311 80	Dues repaid, installment shares	106,551 60
Interest	274,283 37	Profits repaid, installment shares	41,416 80
Fines	2,720 65	Paid-up and prepaid shares, capital	7,900 00
Fees	962 50	Paid-up and prepaid shares, dividends	10,145 65
Loans repaid	1,032,358 45	Investment certificates, principal	511,511 90
Advances repaid, personal accounts	8,466 58	Investment certificates, dividends	131,260 08
All other receipts	6,518 98	Advances, personal accounts	10,266 71
		Salaries	15,000 00
		Taxes	4,064 23
		Other expenses	33,984 99
		All other disbursements	6,529 23
		Balance, cash in office and bank	44,887 85
Total receipts	\$2,584,099 73	Total disbursements	\$2,584,099 73

Serial No.	Installment Shares, With Age, Value, and Withdrawal Value.					
	Age in months.	Total dues per share.	Loan fund dues per share.	Book value per share.	Withdrawal value.	
Class "A." Dues 60 cents per share per month.	114	\$68 40	\$67 40	\$97 73	\$97 73	\$97 73
	108	64 80	63 80	90 55	90 55	90 55
Investment certificates \$1.00 per month per \$100 certificate.	96	57 60	56 60	76 96	76 96	76 96
	84	50 40	49 40	64 48	64 48	64 48
	72	43 20	42 20	52 94	52 94	52 94
	72	72 00	86 21	86 21	86 21	86 21
	60	60 00	69 63	69 63	69 63	69 63
	48	48 40	54 01	54 01	54 01	54 01
	36	36 00	39 29	39 29	39 29	39 29
	24	24 00	25 41	25 41	25 41	25 41
	12	12 00	12 33	12 33	12 33	12 33

No. 23. LOS GATOS.

LOS GATOS BUILDING AND LOAN ASSOCIATION.

(Incorporated April 27, 1889.)

A. BERRYMAN, Secretary.

E. M. SELLERS, President.

Fiscal year ended April 30, 1913.

Number of series, 10. Number of members and investors, 26. Number of shares, 146.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$14,092 50	Installment shares, dues ----	\$7,842 00
Cash in office and bank -----	201 95	Installment shares, profits ----	2,773 44
		Overdrafts and bills payable..	3,500 00
		Reserve and undivided profits	179 01
Total assets -----	\$14,294 45	Total liabilities -----	\$14,294 45
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report ----	\$188 61	Overdrafts and bills payable..	\$3,300 00
Installment shares, dues ----	1,862 00	Loans on mortgages and shares -----	2,900 00
Interest -----	906 07	Interest paid -----	210 98
Premiums -----	385 85	Dues repaid, installment shares -----	398 00
Fines -----	21 25	Profits repaid, installment shares -----	10 05
Fees -----	4 05	Salaries -----	150 00
Loans repaid -----	1,200 00	Taxes -----	142 45
Overdrafts and bills payable..	2,800 00	Other expenses -----	54 40
		Balance, cash in office and bank -----	201 95
Total receipts -----	\$7,367 83	Total disbursements ----	\$7,367 83

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
9 -----	120	\$120 00	\$187 51	Dues plus
10 -----	108	108 00	161 45	3 to 6 per
11 -----	96	96 00	137 09	cent for
13 -----	72	72 00	93 98	average
14 -----	60	60 00	75 16	time.
15 -----	48	48 00	57 81	
16 -----	36	36 00	41 47	
17 -----	24	24 00	26 30	
18 -----	12	12 00	12 45	

No. 24. MERCED.

MERCED MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated June 22, 1891.)

J. H. SIMONSON, Secretary.

W. E. LANDRUM, President.

Fiscal year ended June 30, 1913.

Number of series, 11. Number of members and investors, 188. Number of shares, 1,774.

Assets.		Liabilities.	
Loans on mortgages and shares	\$132,175 00	Installment shares, dues	\$98,328 00
Arrearages—		Installment shares, profits	25,201 20
On shares	\$60 00	Advance payments	10 00
On interest	15 00	Overdrafts and bills payable	8,000 00
On fines	3 75	Reserve and undivided profits	1,494 22
	78 75	Loans due and incomplete	675 00
Cash in office and bank	3,950 57	All other liabilities, unearned premiums	2,495 90
Total assets	\$136,204 32	Total liabilities	\$136,204 32

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$4,718 94	Overdrafts and bills payable	\$6,000 00
Installment shares, dues	22,295 00	Loans on mortgages and shares	28,650 00
Interest	10,033 14	Interest paid	421 20
Fees	40 30	Dues repaid, installment shares	16,752 00
Loans repaid	13,000 00	Profits repaid, installment shares	6,320 55
Overdrafts and bills payable	14,000 00	Salaries	600 00
		Taxes	1,280 81
		Other expenses	112 25
		Balance, cash in office and bank	3,950 57
Total receipts	\$64,087 38	Total disbursements	\$64,087 38

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
15	120	\$120 00	\$166 96	\$150 25
16	108	108 00	145 13	132 53
17	96	96 00	124 70	115 40
18	84	84 00	105 58	98 88
19	72	72 00	87 58	82 95
20	60	60 00	70 62	67 63
21	48	48 00	54 73	52 90
22	36	36 00	39 80	38 78
23	24	24 00	25 72	25 25
24	12	12 00	12 44	12 33

No. 25. MILL VALLEY.

TAMALPAIS MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated March 16, 1897.)

PAUL HELMORE, Secretary.

WM. J. THOMAS, President.

Fiscal year ended April 30, 1913.

Number of series, 23. Number of members and investors, 137. Number of shares, 1,355.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$48,874 72	Installment shares, dues-----	\$22,877 85
Arrearages—		Installment shares, profits---	3,972 75
On shares -----	\$320 22	Paid-up and prepaid shares, capital -----	21,120 00
On interest -----	716 21	Reserve and undivided profits	431 28
On principal -----	703 27	Loans due and incomplete---	2,881 16
On fines -----	52 90	Sundry ledger accounts-----	1,078 64
	1,792 60	All other liabilities-----	22 00
Cash in office and bank-----	1,624 61		
Furniture and fixtures-----	46 75		
All other assets-----	45 00		
Total assets -----	\$52,383 68	Total liabilities -----	\$52,383 68
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$352 94	Overdrafts and bills payable..	\$700 00
Installment shares, dues	8,516 45	Loans on mortgages and shares -----	15,805 05
Paid-up and prepaid shares, dues -----	4,300 00	Interest paid -----	44 35
Interest -----	3,481 70	Dues repaid, installment shares -----	7,765 38
Fines -----	131 49	Profits repaid, installment shares -----	1,489 25
Fees -----	28 40	Paid-up and prepaid shares, capital -----	1,100 00
Loans repaid -----	12,972 29	Paid-up and prepaid shares, dividends -----	1,192 70
Advances repaid, personal accounts -----	767 98	Advances, personal accounts..	34 96
		Salaries -----	480 00
		Taxes -----	110 82
		Other expenses -----	204 13
		Balance, cash in office and bank -----	1,624 61
Total receipts -----	\$50,551 25	Total disbursements ---	\$30,551 25

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
29-----	72	\$72 00	\$90 50	\$89 08
33-----	60	60 00	72 92	71 92
37-----	48	48 00	56 34	55 59
41-----	36	36 00	38 22	37 67
45-----	24	24 00	26 09	25 69
49-----	12	12 00	12 50	12 30

No. 26. NAPA.

NAPA BUILDING AND LOAN ASSOCIATION.

(Incorporated April 22, 1886.)

T. N. MOUNT, Secretary.

E. D. BEARD, President.

Fiscal year ended May 18, 1913.

Number of series, 11. Number of members and investors, 373. Number of shares, 3,016.

Assets.		Liabilities.	
Loans on mortgages and shares	\$195,004 66	Installment shares, dues	\$149,960 00
Arrearages—		Installment shares, profits	36,311 87
On shares	\$163 00	Advance payments	746 00
On interest	174 47	Overdrafts and bills payable	10,700 00
On fines	94 56	Reserve and undivided profits	714 54
	432 03	All other liabilities	68 42
Cash in office and bank	1,247 43		
Real estate	1,566 71		
Furniture and fixtures	150 00		
Total assets	\$198,500 83	Total liabilities	\$198,500 83

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$1,801 78	Overdrafts and bills payable	\$32,625 00
Installment shares, dues	37,293 00	Loans on mortgages and shares	36,688 00
Interest	13,850 27	Interest paid	758 40
Premiums	23 89	Dues repaid, installment shares	32,496 00
Fines	112 50	Profits repaid, installment shares	11,842 72
Loans repaid	42,697 46	Advances, personal accounts	1,000 10
Overdrafts and bills payable	16,825 00	Salaries	970 00
All other receipts, real estate, etc.	8,449 01	Taxes	278 50
		Other expenses	128 33
		All other disbursements, real estate, etc.	2,828 43
		Balance, cash in office and bank	1,347 43
Total receipts	\$120,962 91	Total disbursements	\$120,962 91

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
18	125	\$125 00	\$178 78	\$157 55
19	113	113 00	155 77	139 59
20	101	101 00	134 23	122 25
21	89	89 00	114 06	105 50
22	77	77 00	95 20	89 35
23	65	65 00	77 54	73 80
24	53	53 00	61 05	58 85
25	41	41 00	45 71	44 50
26	21	21 00	31 31	30 75
27	17	17 00	17 78	17 46
28	5	5 00	5 07	5 00

No. 27. NEWCASTLE.

NEWCASTLE BUILDING AND LOAN ASSOCIATION.

(Incorporated May 20, 1889.)

JOHN WALLACE, Secretary.

GEO. W. BISBEE, President.

Fiscal year ended April 30, 1913.

Number of series, 11. Number of members and investors, 103. Number of shares, 559.

Assets.		Liabilities.	
Loans on mortgages and shares	\$38,410 00	Installment shares, dues	\$34,776 00
Arrearages—		Installment shares, profits	9,081 36
On shares	\$1,016 20	Advance payments	91 35
On interest	705 82	Reserve and undivided profits	950 70
On fines	82 90	Sundry ledger accounts	48 50
	1,804 92		
Cash in office and bank	2,036 91		
Real estate	1,200 00		
Furniture and fixtures	50 00		
Advances, personal accounts	1,446 08		
Total assets	\$44,947 91	Total liabilities	\$44,947 91
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$3,083 50	Overdrafts and bills payable	\$3,000 00
Installment shares, dues	6,857 00	Loans on mortgages and shares	4,300 00
Interest	2,662 50	Interest paid	105 00
Fines	133 88	Dues repaid, installment shares	3,761 00
Loans repaid	3,761 00	Profits repaid, installment shares	1,270 03
All other receipts	145 00	Advances, personal accounts	1,414 34
		Salaries	396 00
		Taxes	27 00
		Other expenses	192 60
		All other disbursements	140 00
		Balance, cash in office and bank	2,036 91
Total receipts	\$16,642 88	Total disbursements	\$16,642 88

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
15	120	\$120 00	\$169 68	\$164 71
16	108	108 00	146 13	142 32
17	96	96 00	124 42	121 58
18	84	84 00	104 50	100 44
19	72	72 00	86 40	82 08
20	60	60 00	69 77	64 88
21	48	48 00	54 16	50 46
22	36	36 00	39 45	37 04
23	24	24 00	25 52	25 00
24	12	12 00	12 39	12 02

No. 28. OAKLAND.

ALAMEDA COUNTY LOAN ASSOCIATION.

(Incorporated July 20, 1875.)

CHAS. P. HOAG, Secretary.

C. C. VOLBERG, President.

Fiscal year ended June 30, 1913.

Number of series, none. Number of members and investors, 322. Number of shares, 2,416.

Assets.		Liabilities.	
Loans on mortgages and shares	\$389,330 52	Installment shares, dues	\$162,968 66
Arrearages—		Installment shares, profits	37,521 04
On interest	543 47	Paid-up and prepaid shares, capital	24,970 02
Cash in office and bank	5,765 85	Paid-up and prepaid shares, dividends	8,891 62
Real estate and association premises	58,278 80	Investment certificates, principal	111,966 10
Furniture and fixtures	742 88	Investment certificates, dividends	2,314 82
Advances, personal accounts	107 53	Overdrafts and bills payable	63,968 23
		Reserve and undivided profits	30,995 10
		Loans due and incomplete	9,685 78
		All other liabilities, tax reserve	1,487 68
Total assets	\$454,769 05	Total liabilities	\$454,769 05
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$1,791 88	Overdrafts and bills payable	\$50,767 35
Installment shares, dues	50,874 95	Loans on mortgages and shares	108,545 20
Paid-up and prepaid shares, dues	8,727 22	Interest paid	11,749 82
Investment certificates	29,917 22	Dues repaid, installment shares	52,428 54
Interest	30,627 67	Profits repaid, installment shares	7,280 43
Fees	173 00	Paid-up and prepaid shares, capital	18,744 60
Loans repaid	142,259 90	Paid-up and prepaid shares, dividends	5,947 60
Overdrafts and bills payable	30,898 25	Investment certificates, principal	2,994 40
Advances repaid, personal accounts	260 85	Investment certificates, dividends	948 00
All other receipts, real estate sold, etc.	6,801 89	Advances, personal accounts	365 88
		Salaries	3,444 00
		Taxes	2,331 46
		Other expenses	3,700 38
		All other disbursements, association premises, etc.	27,319 32
		Balance, cash in office and bank	5,765 85
Total receipts	\$302,332 83	Total disbursements	\$302,332 83

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 29. OAKLAND.

COSMOPOLITAN MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated August 4, 1879.)

WILSON S. GOULD, Secretary.

WM. HOFFSCHNEIDER, President.

Fiscal year ended July 31, 1912.

Number of series, 23. Number of members and investors, 318. Number of shares, 2,888.

Assets.		Liabilities.	
Loans on mortgages and shares	\$199,840 28	Installment shares, dues	\$93,514 02
Arrearages—		Installment shares, profits	22,792 86
On shares	\$2,285 43	Investment certificates, principal	37,864 97
On interest	3,182 20	Advance payments	17,727 59
	5,467 63	Overdrafts and bills payable	29,500 00
Cash in office and bank	5,968 84	Reserve and undivided profits	2,673 77
Furniture and fixtures	200 00	Loans due and incomplete	6,029 26
Advances, personal accounts	114 18	Sundry ledger accounts	388 57
		All other liabilities, tax reserve	1,099 89
Total assets	\$211,590 93	Total liabilities	\$211,590 93
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$3,183 57	Overdrafts and bills payable	\$17,500 00
Installment shares, dues	28,750 35	Loans on mortgages and shares	90,804 47
Investment certificates	19,081 69	Interest paid	4,171 76
Interest	15,879 53	Dues repaid, installment shares	32,405 38
Fines	36 20	Profits repaid, installment shares	5,627 44
Loans repaid	80,542 76	Investment certificates, principal	18,374 69
Overdrafts and bills payable	32,500 00	Advances, personal accounts	233 33
Advances repaid, personal accounts	474 60	Salaries	2,580 00
All other receipts	592 69	Taxes	2,417 27
		Other expenses	958 21
Total receipts	\$181,041 39	Balance, cash in office and bank	5,968 84
		Total disbursements	\$181,041 39

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
48	120	\$120 00	\$161 58	\$159 50
50	108	108 00	141 64	136 60
52	96	96 00	122 44	115 83
54	84	84 00	104 16	97 10
56	72	72 00	86 68	80 07
58	60	60 00	70 09	67 50
60	48	48 00	54 43	52 80
62	36	36 00	39 60	38 70
64	24	24 00	25 62	25 20
66	12	12 00	12 43	12 30

No. 30. ONTARIO.

PEOPLES MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated June 24, 1891.)

W. F. G. BLAIKIE, Secretary.

CHAS. FRANKISH, Vice-President.

Fiscal year ended December 31, 1912.

Number of series, none. Number of members and investors, 468. Number of shares, 9,049.

Assets.		Liabilities.	
Loans on mortgages and shares	\$427,950 00	Installment shares, dues	\$158,579 39
Real estate, office building	1,600 00	Installment shares, profits	31,724 89
Furniture and fixtures	273 52	Paid-up and prepaid shares, capital	186,892 90
Advances, personal accounts	705 32	Paid-up and prepaid shares, dividends	1,905 30
		Overdrafts and bills payable	35,959 70
		Reserve and undivided profits	10,501 00
		Loans due and incomplete	4,622 31
		All other liabilities	343 35
Total assets	\$430,528 84	Total liabilities	\$430,528 84
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$4,851 51	Overdrafts and bills payable	\$45,642 84
Installment shares, dues	56,944 30	Loans on mortgages and shares	111,820 05
Paid-up and prepaid shares, dues	27,073 05	Interest paid	3,022 93
Interest	17,025 13	Dues repaid, installment shares	32,071 33
Fines	267 35	Profits repaid, installment shares	3,056 51
Fees	21 30	Paid-up and prepaid shares, capital	24,280 15
Loans repaid	92,108 21	Paid up and prepaid shares, dividends	9,409 32
Overdrafts and bills payable	22,090 89	Advances, personal accounts	816 87
Advances repaid, personal accounts	487 95	Salaries	1,225 00
All other receipts, real estate sold	11,010 90	Taxes	116 65
		Other expenses	305 27
		All other disbursements	113 67
Total receipts	\$231,880 59	Total disbursements	\$231,880 59

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 60 cents per share per month.

Dividend, last fiscal year, 7 per cent.

Book value, dues plus dividend.

Withdrawal value, book value, less 1 per cent.

No. 31. ORANGE.

ORANGE BUILDING AND LOAN ASSOCIATION.

(Incorporated September 21, 1887.)

U. D. RHODES, Secretary.

D. C. PIXLEY, President.

Fiscal year ended October 31, 1912.

Number of series, 17. Number of members and investors, 381. Number of shares, 3,700.

Assets.		Liabilities.	
Loans on mortgages and shares	\$325,592 35	Guarantee stock, capital	\$25,000 00
Arrearages—		Guarantee stock, surplus	1,000 00
On shares	\$589 25	Installment shares, dues	142,246 50
On interest	1,211 09	Installment shares, profits	42,236 48
On fines	110 63	Paid-up and prepaid shares, capital	103,150 00
	1,910 97	Paid-up and prepaid shares, dividends	2,081 40
Cash in office and bank	6,605 20	Advance payments	126 50
Real estate	3,481 25	Overdrafts and bills payable	10,000 00
Furniture and fixtures	474 28	Reserve and undivided profits	5,063 53
		Loans due and incomplete	6,146 64
		Sundry ledger accounts	13 00
		All other liabilities	1,000 00
Total assets	\$338,064 05	Total liabilities	\$338,064 05
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$13,567 31	Overdrafts and bills payable	\$7,500 00
Guarantee stock	25,000 00	Loans on mortgages and shares	140,026 19
Installment shares, dues	36,131 00	Interest paid	39 72
Paid-up and prepaid shares, dues	58,150 00	Dues repaid, installment shares	34,997 25
Interest	24,151 42	Profits repaid, installment shares	15,667 64
Fines	512 85	Paid-up and prepaid shares, capital	27,150 00
Fees	415 30	Paid-up and prepaid shares, dividends	5,099 67
Loans repaid	70,373 06	Advances, personal accounts	2,531 59
Overdrafts and bills payable	14,500 00	Salaries	1,144 00
Advances repaid, personal accounts	2,585 35	Other expenses	1,110 68
All other receipts	1 00	All other disbursements	3,515 35
		Balance, cash in office and bank	6,605 20
Total receipts	\$245,387 29	Total disbursements	\$245,387 29

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
10	114	\$114 00	\$173 46	\$173 46
11	102	102 00	147 78	147 78
12	90	90 00	124 61	124 61
13	78	78 00	103 26	96 64
15	66	66 00	83 61	79 20
17	54	54 00	65 49	62 62
18	48	48 00	56 99	54 74
20	36	36 00	40 94	39 70
22	24	24 00	26 17	25 08
24	12	12 00	12 55	12 27

No. 32. PALO ALTO.

PALO ALTO MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated November 14, 1892.)

ALFRED SEALE, Secretary.

C. H. GILBERT, President.

Fiscal year ended November 30, 1912.

Number of series, none. Number of members and investors, 524. Number of shares, 1,575.

Assets.		Liabilities.	
Loans on mortgages and shares	\$479,026 20	Installment shares, dues	\$50,929 18
Arrearages—		Installment shares, profits	12,597 07
On interest	10,201 06	Paid-up and prepaid shares, capital	24,117 50
Cash in office and bank	23,933 47	Investment certificates, principal	408,029 97
Real estate	21,200 00	Overdrafts and bills payable	64,668 95
Furniture and fixtures	2,960 00	Reserve and undivided profits	4,239 24
Advances, personal accounts	13,626 30	Loans due and incomplete	1,473 02
All other assets	15,196 10	All other liabilities	88 20
Total assets	\$566,143 13	Total liabilities	\$566,143 13
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	15,352 71	Overdrafts and bills payable	\$9,828 40
Installment shares, dues	13,604 60	Loans on mortgages and shares	136,200 00
Investment certificates	189,263 40	Interest paid	39,690 49
Interest	50,006 40	Dues repaid, installment shares	50,333 62
Fines	30 00	Profits repaid, installment shares	21,689 02
Loans repaid	213,415 74	Paid-up and prepaid shares, capital	25,932 50
Overdrafts and bills payable	70,497 35	Paid-up and prepaid shares, dividends	1,423 00
Advances repaid, personal accounts	6,167 75	Investment certificates, principal	165,369 99
All other receipts	49 40	Investment certificates, dividends	11,464 85
Total receipts	\$558,387 35	Advances, personal accounts	11,728 88
		Salaries	6,040 38
		Taxes	4,016 00
		Other expenses	5,083 46
		All other disbursements	45,653 29
		Balance, cash in office and bank	23,932 47
		Total disbursements	\$558,387 35

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, fiscal year, -- per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 33. PASADENA.

CALIFORNIA SECURITY-LOAN CORPORATION.

(Incorporated March 22, 1909.)

W. S. STREETER, Secretary.

J. O. McCAMENT, President.

Fiscal year ended December 31, 1912.

Number of series, none. Number of members and investors, 92. Number of shares, 1,160.

Assets.		Liabilities.	
Loans on mortgages and shares	-----	Guarantee stock, capital	----- \$25,000 00
	\$329,366 73	Guarantee stock, surplus	----- 7,500 00
Cash in office and bank	----- 64,031 92	Investment certificates, principal	----- 325,483 66
Furniture and fixtures	----- 500 00	Investment certificates, dividends	----- 2,677 78
		Reserve and undivided profits	----- 2,244 72
		Loans due and incomplete	----- 30,482 89
		Sundry ledger accounts	----- 509 60
Total assets	----- \$393,898 65	Total liabilities	----- \$393,898 65
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	---- \$31,347 14	Loans on mortgages and shares	----- \$298,689 41
Investment certificates	----- 381,735 59	Dividends on guarantee stock	----- 2,500 00
Interest	----- 20,093 67	Investment certificates, principal	----- 216,460 82
Premiums, commissions	----- 5,974 75	Investment certificates, dividends	----- 12,560 58
Loans repaid	----- 154,516 92	Advances, personal accounts	----- 7,622 43
Advances repaid, personal accounts	----- 14,469 92	Salaries	----- 2,645 00
		Taxes	----- 169 10
		Other expenses	----- 3,036 88
		All other disbursements	----- 421 85
		Balance, cash in office and bank	----- 64,031 92
Total receipts	----- \$608,137 99	Total disbursements	----- \$608,137 99

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 50 cents per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 34. PASADENA.

LOS ANGELES COUNTY MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated February 16, 1899.)

EVERETT D. HILL, Secretary.

SOLON BRIGGS, President.

Fiscal year ended December 31, 1912.

Number of series, none. Number of members and investors, 451. Number of shares, 6,334.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$132,078 00	Installment shares, dues-----	\$75,543 41
Arrearages—		Installment shares, profits---	27,633 88
On interest -----	1,743 53	Paid-up and prepaid shares, capital -----	22,975 00
Cash in office and bank-----	4,197 87	Paid-up and prepaid shares, dividends -----	104 50
Furniture and fixtures-----	477 50	Reserve and undivided profits	7,801 78
Advances, personal accounts--	168 92	Loans due and incomplete---	4,607 25
Total assets -----	\$138,665 82	Total liabilities -----	\$138,665 82
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$13,248 37	Loans on mortgages and shares -----	\$33,090 00
Installment shares, dues-----	49,648 21	Dues repaid, installment shares -----	41,649 68
Paid-up and prepaid shares, dues -----	1,650 00	Profits repaid, installment shares -----	3,254 90
Interest -----	9,985 83	Paid-up and prepaid shares, capital -----	1,900 00
Premiums -----	180 00	Paid-up and prepaid shares, dividends -----	1,121 85
Fees -----	25 00	Advances, personal accounts--	18,144 83
Loans repaid -----	9,600 00	Salaries -----	1,580 00
Advances repaid, personal accounts -----	21,813 70	Taxes -----	281 53
		Other expenses -----	930 45
		Balance, cash in office and bank -----	4,197 87
Total receipts -----	\$106,151 11	Total disbursements ---	\$106,151 11

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 50 cents per share per month.

Dividend, last fiscal year, 7 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 35. PASADENA.

MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated July 18, 1892.)

J. D. NASH, Secretary.

R. H. PINNEY, President.

Fiscal year ended December 31, 1912.

Number of series, none. Number of members and investors, 520. Number of shares, 5,394.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$300,514 70	Guarantee stock, capital-----	\$15,000 00
Arrearages—		Guarantee stock, surplus-----	1,125 00
On interest --- \$1,031 02		Installment shares, dues-----	64,032 65
One premium --- 71 00		Installment shares, profits----	19,395 24
	1,102 02	Paid-up and prepaid shares, capital -----	99,050 00
Cash in office and bank-----	18,549 83	Paid-up and prepaid shares, dividends -----	5,243 72
Furniture and fixtures-----	500 00	Investment certificates, principal -----	38,358 96
		Investment certificates, dividends -----	3,444 40
		Overdrafts and bills payable	25,000 00
		Reserve and undivided profits	31,562 24
		Loans due and incomplete---	16,832 91
		Sundry ledger accounts-----	455 25
		All other liabilities-----	1,166 21
Total assets -----	\$320,666 58	Total liabilities -----	\$320,666 58
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$4,558 87	Overdrafts and bills payable--	\$33,000 00
Guarantee stock -----	15,000 00	Loans on mortgages and shares -----	139,403 17
Installment shares, dues-----	21,308 64	Interest paid -----	647 66
Paid-up and prepaid shares, dues -----	50,600 00	Dues repaid, installment shares -----	21,134 04
Investment certificates -----	37,192 97	Profits repaid, installment shares -----	4,899 39
Interest -----	23,965 71	Paid-up and prepaid shares, capital -----	30,550 00
Premiums -----	1,318 32	Paid-up and prepaid shares, dividends -----	9,487 97
Fines -----	219 70	Investment certificates, principal -----	26,056 94
Fees -----	46 70	Investment certificates, dividends -----	18 20
Loans repaid -----	87,081 97	Advances, personal accounts--	1,283 80
Overdrafts and bills payable--	48,000 00	Salaries -----	2,390 00
Advances repaid, personal accounts -----	1,458 40	Other expenses -----	3,570 08
All other receipts-----	239 83	Balance, cash in office and bank -----	18,549 86
Total receipts -----	\$290,991 11	Total disbursements -----	\$290,991 11

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 50 cents per share per month.

Dividend, last fiscal year, 8 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus profits as per by-laws.

No. 36. PASO ROBLES.

PASO ROBLES MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated September 5, 1905.)

M. R. VAN WORMER, Secretary.

C. SEIDMAN, President.

Fiscal year ended August 31, 1912.

Number of series, 12. Number of members and investors, 49. Number of shares, 346.

Assets.		Liabilities.	
Loans on mortgages and shares	\$23,512 10	Installment shares, dues	\$12,651 00
Arrearages—		Installment shares, profits	3,268 56
On shares	15 05	Paid-up and prepaid shares, capital	2,900 00
Cash in office and bank	2,110 79	Investment certificates, principal	7,575 00
Furniture and fixtures	96 55	Advance payments	12 60
		Reserve and undivided profits	227 33
Total assets	\$25,734 49	Total liabilities	\$25,734 49

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$1,412 68	Loans on mortgages and shares	\$15,440 27
Installment shares, dues	3,262 30	Interest paid	9 80
Paid-up and prepaid shares, dues	300 00	Dues repaid, installment shares	2,195 30
Investment certificates	4,275 00	Profits repaid, installment shares	180 12
Interest	1,883 88	Paid-up and prepaid shares, dividends	102 00
Fines	19 70	Investment certificates, principal	1,100 00
Fees	8 15	Investment certificates, dividends	263 75
Loans repaid	10,621 72	Advances, personal accounts	40 00
		Salaries	249 60
		Taxes	53 90
		Other expenses	37 00
		All other disbursements	90
		Balance, cash in office and bank	2,110 79
Total receipts	\$21,783 43	Total disbursements	\$21,783 43

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
1	84	\$84 00	\$111 27	\$108 55
3	69	69 00	87 77	84 02
6	57	57 00	70 10	66 83
8	48	48 00	57 41	55 06
11	36	36 00	41 29	39 97
14	21	21 00	22 88	22 41
16	12	12 00	12 59	12 44

No. 37. PETALUMA.

PETALUMA MUTUAL LOAN ASSOCIATION.

(Incorporated September 27, 1889.)

F. A. CROMWELL, Secretary.

FRANK H. DENMAN, President.

Fiscal year ended September 30, 1912.

Number of series, 12. Number of members and investors, 99. Number of shares, 838.

Assets.		Liabilities.	
Loans on mortgages and shares	\$43,942 00	Installment shares, dues	\$37,026 00
Arrearages—		Installment shares, profits	6,738 29
On shares	\$8 00	Advance payments	11 00
On interest	8 75	Overdrafts and bills payable	5,450 00
On fines	80	Reserve and undivided profits	549 41
	17 55	All other liabilities, interest on bills payable	151 20
Cash in office and bank	5,836 35		
Furniture and fixtures	30 00		
All other assets	100 00		
Total assets	\$49,925 90	Total liabilities	\$49,925 90

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$4,783 00	Overdrafts and bills payable	\$4,700 00
Installment shares, dues	10,524 50	Loans on mortgages and shares	10,050 00
Interest	3,143 90	Interest paid	224 30
Fines	64 55	Dues repaid, installment shares	9,130 50
Loans repaid	8,568 00	Profits repaid, installment shares	1,788 39
Overdrafts and bills payable	5,450 00	Salaries	420 00
Advances repaid, personal accounts	159 00	Taxes	319 99
		Other expenses	223 42
		Balance, cash in office and bank	5,836 35
Total receipts	\$32,692 95	Total disbursements	\$32,692 95

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
15	120	\$120 00	\$157 76	\$157 76
16	108	108 00	138 11	138 11
17	96	96 00	119 47	118 88
18	84	84 00	101 76	100 87
19	72	72 00	84 94	83 97
20	60	60 00	68 83	67 74
21	48	48 00	53 46	52 64
22	36	36 00	38 95	38 36
23	24	24 00	25 22	24 92
24	12	12 00	12 28	12 20

No. 38. PLEASANTON.

PLEASANTON MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated March 1, 1895.)

T. H. SILVER, Secretary.

SAMUEL J. WELLS, President.

Fiscal year ended March 26, 1913.

Number of series, 20. Number of members and investors, 71. Number of shares, 499.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$37,050 00	Installment shares, dues-----	\$30,618 00
Arrearages--		Installment shares, profits---	8,147 20
On shares -----	\$35 00	Reserve and undivided profits	529 98
On interest -----	42 00	Loans due and incomplete---	780 09
On fines -----	4 50		
	81 50		
Cash in office and bank-----	2,943 77		
Total assets -----	\$40,075 27	Total liabilities -----	\$40,075 27

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$2,392 33	Overdrafts and bills payable--	\$1,500 00
Installment shares, dues-----	5,937 00	Loans on mortgages and shares -----	8,800 00
Interest -----	2,624 65	Interest paid -----	35 00
Premiums -----	82 50	Dues repaid, installment shares -----	837 00
Fines -----	9 00	Profits repaid, installment shares -----	180 34
Fees -----	71 00	Advances, personal accounts--	81 50
Loans repaid -----	2,000 00	Salaries -----	150 00
Overdrafts and bills payable--	1,500 00	Taxes -----	130 77
Advances repaid, personal accounts -----	96 90	Other expenses -----	55 00
		Balance, cash in office and bank -----	2,943 77
Total receipts -----	\$14,713 38	Total disbursements ----	\$14,713 38

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
16-----	120	\$120 00	\$166 35	Dues plus
18-----	108	108 00	144 30	90 per
20-----	96	96 00	123 80	cent of
22-----	84	84 00	104 65	profits.
24-----	72	72 00	86 80	
26-----	60	60 00	70 05	
28-----	48	48 00	54 30	
30-----	36	36 00	39 50	
32-----	24	24 00	25 50	
34-----	12	12 00	12 35	

No. 39. POMONA.

HOME BUILDERS LOAN ASSOCIATION.

(Incorporated March 16, 1908.)

C. E. GREASER, Secretary.

J. W. FULTON, President.

Fiscal year ended March 31, 1913.

Number of series, none. Number of members and investors, 470. Number of shares, 2,609.

Assets.		Liabilities.	
Loans on mortgages and shares	\$329,592 28	Guarantee stock, capital	\$96,500 00
Cash in office and bank	7,970 23	Guarantee stock, surplus	4,972 72
Real estate, office building	15,103 05	Installment shares, dues	25,703 00
Furniture and fixtures	1,137 34	Installment shares, profits	4,793 94
Advances, personal accounts	77 92	Investment certificates, principal	179,756 60
		Investment certificates, dividends	2,497 90
		Overdrafts and bills payable	20,000 00
		Loans due and incomplete	12,924 58
		Sundry ledger accounts	644 59
		All other liabilities, dividends guarantee capital stock	6,087 49
Total assets	\$353,880 82	Total liabilities	\$353,880 82
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$10,385 15	Overdrafts and bills payable	\$11,000 00
Guarantee stock	14,000 00	Loans on mortgages and shares	146,018 29
Installment shares, dues	10,140 00	Interest paid	496 38
Investment certificates	164,140 78	Dividends on guarantee stock	10,093 13
Interest	28,219 58	Dues repaid, installment shares	3,046 50
Fines	224 85	Profits repaid, installment shares	258 76
Fees	2,847 40	Investment certificates, principal	123,334 51
Loans repaid	63,137 96	Investment certificates, dividends	9,993 80
Overdrafts and bills payable	24,000 00	Advances, personal accounts	3,274 83
Advances repaid, personal accounts	3,846 17	Salaries	3,086 35
All other receipts	4,502 21	Other expenses	3,200 12
		All other disbursements	3,671 20
		Balance, cash in office and bank	7,970 23
Total receipts	\$325,444 10	Total disbursements	\$325,444 10

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 50 cents per share per month.

Dividend, last fiscal year, 10 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 40. POMONA.

MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated December 24, 1892.)

W. D. FREDERICK, Secretary.

J. T. BRADY, President.

Fiscal year ended December 31, 1912.

Number of series, 22. Number of members and investors, 847. Number of shares, 11,322.

Assets.		Liabilities.	
Loans on mortgages and shares	\$508,082 00	Installment shares, dues	\$148,827 00
Arrearages—		Installment shares, profits	34,473 39
On shares	\$504 50	Paid-up and prepaid shares, capital	336,200 00
On interest	563 05	Paid-up and prepaid shares, dividends	8,929 30
On premium	26 25	Advance payments	1,300 55
On fines	42 30	Overdrafts and bills payable	10,000 00
	1,136 10	Reserve and undivided profits	8,376 48
Cash in office and bank	24,224 36	Loans due and incomplete	11,600 00
Real estate, office building	24,411 36	Sundry ledger accounts	85 00
Furniture and fixtures	2,600 00	All other liabilities, tax reserve	662 10
Total assets	\$560,453 82	Total liabilities	\$560,453 82

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$15,586 77	Overdrafts and bills payable	\$30,500 00
Installment shares, dues	50,423 50	Loans on mortgages and shares	155,967 25
Paid-up and prepaid shares, dues	232,500 00	Interest paid	80 21
Interest	36,525 60	Dues repaid, installment shares	46,858 50
Premiums	1,743 30	Profits repaid, installment shares	12,337 08
Fines	240 15	Paid-up and prepaid shares, capital	179,000 00
Fees	294 30	Paid-up and prepaid shares, dividends	18,848 16
Loans repaid	104,714 10	Advances, personal accounts	237 75
Overdrafts and bills payable	30,500 00	Salaries	3,100 30
Advances repaid, personal accounts	237 75	Taxes	3,982 21
All other receipts	4,990 08	Other expenses	1,748 06
		All other disbursements	871 67
		Balance, cash in office and bank	24,224 36
Total receipts	\$477,755 55	Total disbursements	\$477,755 55

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
21	120	\$60 00	\$86 86	\$86 86
23	108	54 00	75 00	73 00
25	96	48 00	64 03	61 16
27	84	42 00	53 76	51 87
29	72	36 00	44 47	43 11
31	60	30 00	35 70	34 84
33	48	24 00	27 57	27 04
35	36	18 00	20 00	19 67
37	24	12 00	12 88	12 73
39	12	6 00	6 22	6 18

No. 41. PORTERVILLE.

PORTERVILLE MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated September 29, 1905.)

CHAS. O. PREMO, Secretary.

H. C. CARR, President.

Fiscal year ended October 31, 1912.

Number of series, none. Number of members and investors, 156. Number of shares, 2,708.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$72,050 00	Installment shares, dues-----	\$53,607 50
Arrearages—		Installment shares, profits---	16,602 68
On interest -----	1,034 05	Reserve and undivided profits	1,000 05
Cash in office and bank-----	476 18	Loans due and incomplete---	2,350 00
Total assets -----	\$73,560 23	Total liabilities -----	\$73,560 23
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$240 79	Overdrafts and bills payable_	\$500 00
Installment shares, dues-----	11,560 00	Loans on mortgages and shares -----	20,250 00
Interest -----	6,268 37	Interest paid -----	1 56
Fines -----	43 75	Dues repaid, installment shares -----	4,365 00
Loans repaid -----	9,350 00	Profits repaid, installment shares -----	416 03
Overdrafts and bills payable_	500 00	Advances, personal accounts_	125 15
Advances repaid, personal accounts -----	125 15	Salaries -----	360 00
All other receipts-----	216 88	Taxes -----	1,767 57
		Other expenses -----	43 45
		Balance, cash in office and bank -----	476 18
Total receipts -----	\$28,304 94	Total disbursements ----	\$28,304 94

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 50 cents per share per month.

Dividend, last fiscal year, 10½ per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 42. REDWOOD CITY.

SAN MATEO COUNTY BUILDING AND LOAN ASSOCIATION.

(Incorporated May 8, 1890.)

GEO. W. LOVIE, Secretary.

P. P. CHAMBERLAIN, President.

Fiscal year ended May 31, 1913.

Number of series, 42. Number of members and investors, 517. Number of shares, 4,175.

Assets.		Liabilities.	
Loans on mortgages and shares	\$319,226 07	Installment shares, dues	\$214,978 20
Arrearages—		Installment shares, profits	69,694 93
On shares	\$504 30	Investment certificates, principal	49,600 00
On interest	3,595 08	Advance payments	422 13
	4,099 38	Reserve and undivided profits	8,538 20
Cash in office and bank	6,968 37	Loans due and incomplete	555 59
Real estate	11,866 48		
Furniture and fixtures	600 00		
Advances, personal accounts	1,028 75		
Total assets	\$343,789 05	Total liabilities	\$343,789 05

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Installment shares, dues	\$43,086 30	Overdrafts and bills payable	\$2,449 47
Investment certificates	18,800 00	Loans on mortgages and shares	99,669 24
Interest	27,041 36	Interest paid	151 74
Fines	251 84	Dues repaid, installment shares	27,411 90
Fees	112 50	Profits repaid, installment shares	14,742 93
Loans repaid	77,523 75	Investment certificates, principal	7,000 00
Advances repaid, personal accounts	1,657 07	Investment certificates, dividends	2,301 87
All other receipts	3,755 00	Advances, personal accounts	1,243 85
		Salaries	2,709 50
		Taxes	768 22
		Other expenses	676 89
		All other disbursements	6,133 84
		Balance, cash in office and bank	6,968 37
Total receipts	\$172,227 82	Total disbursements	\$172,227 82

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
43	120	\$120 00	\$181 69	\$173 03
47	108	108 00	156 48	149 91
51	96	96 00	133 18	128 32
55	84	84 00	111 63	108 17
59	72	72 00	92 23	89 34
63	60	60 00	73 31	71 78
67	48	48 00	56 26	55 37
71	36	36 00	40 54	39 46
75	24	24 00	26 01	25 52
79	12	12 00	12 52	12 26

No. 43. REDLANDS.

HOME INVESTMENT ASSOCIATION.

(Incorporated March 22, 1890.)

J. WARREN SMITH, Secretary.

W. T. BILL, President.

Fiscal year ended December 31, 1912.

Number of series, none. Number of members and investors, 522. Number of shares, 2,036.

Assets.		Liabilities.	
Loans on mortgages and shares	\$450,922 13	Guarantee stock, capital	\$99,900 00
Cash in office and bank	12,404 21	Guarantee stock, surplus	5,538 27
Real estate	6,566 11	Installment shares, dues	32,147 53
Furniture and fixtures	860 00	Installment shares, profits	5,296 50
Advances, personal accounts	163 39	Paid-up and prepaid shares, capital	102,786 00
		Paid-up and prepaid shares, dividends	3,088 15
		Investment certificates, principal	193,501 47
		Investment certificates, dividends	4,575 74
		Reserve and undivided profits	9,256 86
		Loans due and incomplete	14,183 90
		Sundry ledger accounts	641 42
Total assets	\$470,915 84	Total liabilities	\$470,915 84
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$8,590 48	Loans on mortgages and shares	\$223,331 10
Guarante stock	10,500 00	Dividends on guarantee stock	9,621 62
Installment shares, dues	12,501 50	Dues repaid, installment shares	5,304 50
Paid-up and prepaid shares, dues	42,286 00	Profits repaid, installment shares	433 24
Investment certificates	230,990 89	Paid-up and prepaid shares, capital	2,000 00
Interest	37,951 26	Paid-up and prepaid shares, dividends	4,051 23
Fines	354 53	Investment certificates, principal	153,472 59
Fees	1,775 50	Investment certificates, dividends	8,018 06
Loans repaid	87,090 40	Advances, personal accounts	504 83
Advances repaid, personal accounts	670 30	Salaries	2,812 00
		Taxes	440 33
		Other expenses	3,736 15
		All other disbursements	6,579 91
		Balance, cash in office and bank	12,404 21
Total receipts	\$432,710 77	Total disbursements	\$432,710 77

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 8 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 44. RIVERSIDE.

RIVERSIDE COUNTY MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated April 5, 1901.)

M. S. BOWMAN, Secretary.

W. B. CLANCY, President.

Fiscal year ended April 30, 1913.

Number of series, none. Number of members and investors, 205. Number of shares, 2,804.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$142,950 00	Installment shares, dues ----	\$30,065 79
Cash in office and bank ----	8,307 55	Installment shares, profits ---	8,079 47
		Paid-up and prepaid shares, capital -----	101,400 00
		Advance payments -----	2,000 00
		Reserve and undivided profits	4,580 74
		Loans due and incomplete ---	5,131 55
Total assets -----	\$151,257 55	Total liabilities -----	\$151,257 55
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report ----	\$2,823 95	Loans on mortgages and shares -----	\$29,902 67
Installment shares, dues ----	31,604 23	Dues repaid, installment shares -----	28,808 32
Paid-up and prepaid shares, dues -----	22,200 00	Profits repaid, installment shares -----	2,681 14
Interest -----	12,043 58	Paid-up and prepaid shares, capital -----	12,200 00
Loans repaid -----	26,375 00	Paid-up and prepaid shares, dividends -----	10,787 46
		Salaries -----	1,772 55
		Taxes -----	312 95
		Other expenses -----	79 15
		All other disbursements ----	194 97
		Balance, cash in office and bank -----	8,307 55
Total receipts -----	\$95,046 76	Total disbursements ---	\$95,046 76

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 50 cents per share per month.

Dividend, last fiscal year, 7½ per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 45. SACRAMENTO.

SACRAMENTO BUILDING AND LOAN ASSOCIATION.

(Incorporated August 26, 1874.)

FRANK HICKMAN, Secretary.

JOSEPH H. ARNOLD, President.

Fiscal year ended August 23, 1912.

Number of series, none. Number of members and investors, 267. Number of shares, 3,685.

Assets.		Liabilities.	
Loans on mortgages and shares	\$257,866 40	Installment shares, dues	\$147,387 00
Arrearages—		Installment shares, profits	34,883 99
On interest	259 90	Paid-up and prepaid shares, capital	72,200 00
Cash in office and bank	29,250 79	Paid-up and prepaid shares, dividends	1,857 60
Furniture and fixtures	315 50	Advance payments	110 90
All other assets	36 64	Reserve and undivided profits	31,289 74
Total assets	\$287,729 23	Total liabilities	\$287,729 23
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$6,973 44	Loans on mortgages and shares	\$69,530 00
Installment shares, dues	55,156 00	Dues repaid, installment shares	28,806 00
Paid-up and prepaid shares, dues	21,600 00	Profits repaid, installment shares	3,747 71
Interest	15,525 40	Paid-up and prepaid shares, capital	19,000 00
Loans repaid	57,930 00	Paid-up and prepaid shares, dividends	3,705 20
All other receipts	6 00	Salaries	1,919 50
Total receipts	\$157,190 84	Taxes	230 00
		Other expenses	1,001 64
		Balance, cash in office and bank	29,250 79
		Total disbursements	\$157,190 84

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 46. SAN BERNARDINO.

SANTA FE BUILDING AND LOAN ASSOCIATION.

(Incorporated January 8, 1890.)

JOHN FLAGG, Secretary.

J. F. PARKER, President.

Fiscal year ended December 31, 1912.

Number of series, 11. Number of members and investors, 1,310. Number of shares, 10,875.

Assets.		Liabilities.	
Loans on mortgages and shares	\$815,196 25	Installment shares, dues	\$438,891 00
Arrearages—		Installment shares, profits	139,343 89
On shares	\$1,609 00	Paid-up and prepaid shares, capital	89,850 00
On interest	1,886 80	Investment certificates, principal	121,850 00
On premium	112 35	Investment certificates, dividends	901 50
	3,608 15	Overdrafts and bills payable	4,409 20
Real estate	2,908 11	Reserve and undivided profits	11,452 77
Furniture and fixtures	500 00	Loans due and incomplete	15,514 15
Total assets	\$822,212 51	Total liabilities	\$822,212 51
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$1,508 59	Loans on mortgages and shares	\$273,158 65
Installment shares, dues	117,021 00	Interest paid	36 00
Paid-up and prepaid shares		Dues repaid, installment shares	64,405 00
dues	54,100 00	Profits repaid, installment shares	30,534 51
Investment certificates	42,150 00	Paid-up and prepaid shares, capital	18,250 00
Interest	60,713 35	Paid-up and prepaid shares, dividends	3,774 05
Fines	530 20	Investment certificates, principal	10,400 00
Loans repaid	132,874 00	Investment certificates, dividends	6,358 00
Overdrafts and bills payable	4,409 20	Salaries	2,689 00
All other receipts	1,275 00	Taxes	1,141 78
		Other expenses	853 60
		All other disbursements	2,980 75
Total receipts	\$414,581 34	Total disbursements	\$414,581 34

Installment Shares, With Age, Value, and Withdrawal Value.

Series No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
13	120	\$120 00	\$193 23	\$193 23
14	108	108 00	165 41	165 41
15	96	96 00	139 94	137 75
16	84	84 00	116 61	113 35
17	72	72 00	95 25	90 00
18	60	60 00	75 66	70 95
19	48	48 00	57 75	53 86
20	36	36 00	41 37	38 60
21	24	24 00	26 35	25 15
22	12	12 00	12 60	12 30

No. 47. SAN DIEGO.

SAN DIEGO BUILDING AND LOAN ASSOCIATION.

(Incorporated July 14, 1885.)

J. R. BEARDSLEY, Secretary.

W. R. ROGERS, President.

Fiscal year ended June 30, 1913.

Number of series, 22. Number of members and investors, 475. Number of shares, 3,388.

Assets.		Liabilities.	
Loans on mortgages and shares	\$302,525 00	Installment shares, dues	\$158,724 00
Arrearages—		Installment shares, profits	38,356 53
On shares	\$320 00	Investment certificates, principal	86,300 00
On interest	350 20	Investment certificates, dividends	2,579 15
	670 20	Advance payments	930 90
Cash in office and bank	1,624 63	Overdrafts and bills payable	10,000 00
Real estate	1,785 36	Reserve and undivided profits	8,839 61
Furniture and fixtures	375 00	Loans due and incomplete	550 00
		All other liabilities, tax reserve	700 00
Total assets	\$306,980 19	Total liabilities	\$306,980 19
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$11,872 85	Overdrafts and bills payable	\$10,300 00
Installment shares, dues	43,379 00	Loans on mortgages and shares	97,111 45
Investment certificates	29,100 00	Interest paid	1,229 01
Interest	23,995 47	Dues repaid, installment shares	57,967 00
Fines	75 45	Profits repaid, installment shares	16,421 01
Fees	83 70	Investment certificates, principal	35,000 00
Loans repaid	117,325 00	Investment certificates, dividends	6,194 35
Overdrafts and bills payable	4,800 00	Salaries	1,300 00
Advances repaid, personal accounts	7 70	Taxes	2,673 51
All other receipts	30 00	Other expenses	312 15
		All other disbursements	36 06
Total receipts	\$230,669 17	Balance, cash in office and bank	1,624 63
		Total disbursements	\$230,669 17

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
19	120	\$120 00	\$169 42	\$149 80
21	108	108 00	147 03	132 12
23	96	96 00	126 16	115 04
25	84	84 00	106 65	98 56
27	72	72 00	88 36	82 68
29	60	60 00	71 14	67 40
31	48	48 00	54 97	52 72
33	36	36 00	39 81	38 64
35	24	24 00	25 63	25 16
37	12	12 00	12 38	12 28

No. 48. SAN DIEGO.

SILVER GATE BUILDING AND LOAN ASSOCIATION.

(Incorporated June 22, 1890.)

H. A. CROGHAN, Secretary.

W. M. HERBERT, President.

Fiscal year ended May 31, 1913.

Number of series, 22. Number of members and investors, 162. Number of shares, 3,594.

Assets.		Liabilities.	
Loans on mortgages and shares	\$257,525 00	Installment shares, dues	\$182,508 00
Cash in office and bank	7,179 61	Installment shares, profits	49,014 94
		Investment certificates, principal	25,250 00
		Overdrafts and bills payable	5,000 00
		Reserve and undivided profits	1,152 77
		Loans due and incomplete	1,778 90
Total assets	\$264,704 61	Total liabilities	\$264,704 61
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$14,491 20	Overdrafts and bills payable	\$13,000 00
Installment shares, dues	44,292 00	Loans on mortgages and shares	72,927 10
Investment certificates	100 00	Interest paid	2,479 81
Interest	20,534 28	Dues repaid, installment shares	33,114 00
Fees	82 40	Profits repaid, installment shares	8,649 63
Loans repaid	54,036 00	Investment certificates, principal	9,802 79
Overdrafts and bills payable	18,000 00	Salaries	863 74
		Taxes	3,475 22
		Other expenses	43 98
		Balance, cash in office and bank	7,179 61
Total receipts	\$151,535 88	Total disbursements	\$151,535 88

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
17	120	\$120 00	\$172 77	\$150 00
19	108	108 00	148 56	134 55
21	96	96 00	127 45	115 20
23	84	84 00	107 32	98 70
25	72	72 00	88 68	82 80
27	60	60 00	71 33	67 50
29	48	48 00	54 92	52 80
31	36	36 00	40 00	38 70
33	24	24 00	25 79	25 20
35	12	12 00	12 46	12 30

No. 49. SAN FRANCISCO.

ARGONAUT MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated January 31, 1891.)

E. GUNZBURGER, Secretary.

H. LEVY, Vice-President.

Fiscal year ended February 10, 1913.

Number of series, 10. Number of members and investors, 71. Number of shares, 381.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$54,150 00	Installment shares, dues ----	\$22,164 00
Arrearages—		Installment shares, profits ---	7,876 22
On shares -----	\$985 00	Advance payments -----	39 25
On interest -----	1,007 50	Overdrafts and bills payable_	15,644 52
On premium ----	441 75	Reserve and undivided profits	11,266 52
	2,434 25	Sundry ledger accounts ----	93 91
Real estate -----	1,925 56	All other liabilities, suspense	2,500 00
Advances, personal accounts_	1,074 61		
Total assets -----	\$59,584 42	Total liabilities -----	\$59,584 42
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Installment shares, dues ----	\$4,972 00	Overdrafts and bills payable_	\$10,290 62
Interest -----	4,454 79	Loans on mortgages and shares -----	6,400 00
Premiums -----	1,520 18	Interest paid -----	1,286 00
Fees -----	4 90	Dues repaid, installment shares -----	5,937 00
Loans repaid -----	6,350 00	Profits repaid, installment shares -----	1,751 53
Overdrafts and bills payable_	11,644 52	Advances, personal accounts_	1,728 10
Advances repaid, personal accounts -----	395 53	Salaries -----	1,220 00
All other receipts -----	87 77	Taxes -----	641 97
		Other expenses -----	174 47
Total receipts -----	\$29,429 69	Total disbursements ----	\$29,429 69

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
13 -----	120	\$120 00	\$183 19	\$167 39
14 -----	108	108 00	158 44	143 30
15 -----	96	96 00	135 19	121 47
16 -----	84	84 00	113 42	101 65
17 -----	72	72 00	93 19	83 65
19 -----	48	48 00	57 10	52 55
20 -----	36	36 00	41 05	38 53
21 -----	24	24 00	26 83	25 12
22 -----	12	12 00	12 59	12 30

No. 50. SAN FRANCISCO.

BAY CITY BUILDING AND LOAN ASSOCIATION.

(Incorporated May 9, 1889.)

E. GUNZBURGER, Secretary.

H. LEVY, President.

Fiscal year ended May 26, 1913.

Number of series, 10. Number of members and investors, 68. Number of shares, 389.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$56,108 19	Installment shares, dues -----	\$21,336 00
Arrearages—		Installment shares, profits---	7,676 13
On shares -----	\$1,085 00	Advance payments -----	211 15
On interest -----	1,024 10	Overdrafts and bills payable	14,617 09
On premium ----	447 60	Reserve and undivided profits	18,101 15
	2,556 70	Sundry ledger accounts-----	75 60
Real estate -----	2,921 34		
Advances, personal accounts_	430 89		
Total assets -----	\$62,017 12	Total liabilities -----	\$62,017 12
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Installment shares, dues----	\$5,541 00	Overdrafts and bills payable_	\$4,239 21
Interest -----	4,011 80	Loans on mortgages and shares -----	19,447 35
Premiums -----	1,743 05	Interest paid -----	419 90
Fees -----	10 30	Dues repaid, installment shares -----	4,277 00
Loans repaid -----	15,450 86	Profits repaid, installment shares -----	742 97
Overdrafts and bills payable_	4,117 09	Advances, personal accounts_	30 72
Advances repaid, personal accounts -----	172 34	Salaries -----	1,210 00
		Taxes -----	562 29
		Other expenses -----	117 00
Total receipts -----	\$31,046 44	Total disbursements ----	\$31,046 44

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
15-----	120	\$120 00	\$187 32	\$170 49
16-----	108	108 00	161 53	145 47
17-----	96	96 00	137 56	123 01
18-----	84	84 00	115 21	102 72
19-----	72	72 00	94 43	84 33
20-----	60	60 00	75 23	67 61
21-----	48	48 00	57 56	52 78
22-----	36	36 00	41 26	38 63
23-----	24	24 00	26 31	25 15
24-----	12	12 00	12 59	12 30

No. 51. SAN FRANCISCO.

BAY VIEW BUILDING AND LOAN ASSOCIATION.

(Incorporated November 18, 1911.)

H. E. RAHLMANN, Secretary.

JAMES ALLAN, President.

Fiscal year ended December 31, 1912.

Number of series, 1. Number of members and investors, 36. Number of shares, 304.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$3,543 03	Installment shares, dues ----	\$2,598 50
Cash in office and bank -----	837 07	Installment shares, profits ----	30 52
Real estate, office building ----	478 43	Paid-up and prepaid shares, capital -----	2,200 00
		Paid-up and prepaid shares, dividends' -----	26 50
		Reserve and undivided profits	3 01
Total assets -----	\$4,858 53	Total liabilities -----	\$4,858 53
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Installment shares, dues ----	\$2,687 50	Loans on mortgages and shares -----	\$3,750 00
Paid-up and prepaid shares, dues -----	2,200 00	Dues repaid, installment shares -----	89 00
Interest -----	175 68	Taxes -----	32 00
Fees -----	327 00	Other expenses -----	410 65
Loans repaid -----	206 97	All other disbursements, office building -----	478 43
		Balance, cash in office and bank -----	837 07
Total receipts -----	\$5,597 15	Total disbursements ----	\$5,597 15

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
1-----	12	\$12 00	\$12 16	\$12 00

No. 52. SAN FRANCISCO.

CALIFORNIA HOME BUILDING-LOAN COMPANY.

(Incorporated July 8, 1889.)

R. L. HANDY, Secretary.

P. B. ROBERTS, President.

Fiscal year ended June 30, 1913.

Number of series, none. Number of members and investors, 500. Number of shares, 2,065.

Assets.		Liabilities.	
Loans on mortgages and shares	\$568,349 69	Guarantee stock, capital	\$20,000 00
Arrearages—		Guarantee stock, surplus, and dividends unpaid	6,150 00
On interest	315 55	Installment shares, dues	33,536 00
Cash in office and bank	12,684 05	Installment shares, profits	11,172 44
Real estate	9,063 31	Paid-up and prepaid shares, capital	50,100 00
Furniture and fixtures	1,800 00	Paid-up and prepaid shares, dividends	6,538 16
Advances, personal accounts	6,417 91	Investment certificate, principal	433,927 69
All other assets	11 00	Investment certificates, dividends	9,388 61
		Overdrafts and bills payable	11,000 00
		Reserve and undivided profits	8,008 04
		Loans due and incomplete	8,078 98
		Sundry ledger accounts	255 66
		All other liabilities	485 93
Total assets	\$598,641 51	Total liabilities	\$598,641 51

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$8,137 77	Overdrafts and bills payable	\$61,000 00
Installment shares, dues	9,510 20	Loans on mortgages and shares	165,469 96
Paid-up and prepaid shares, dues	2,500 00	Interest paid	13,727 19
Investment certificates	238,980 30	Dividends on guarantee stock	2,172 00
Interest	59,146 01	Dues repaid, installment shares	9,515 50
Premiums	2,371 25	Profits repaid, installment shares	5,155 85
Fines	269 42	Paid-up and prepaid shares, dividends	2,974 75
Loans repaid	173,509 09	Investment certificates, principal	236,466 20
Overdrafts and bills payable	44,000 00	Investment certificates, dividends	8,696 88
Advances repaid, personal accounts	23,236 45	Advances, personal accounts	20,080 79
All other receipts, real estate sales, etc.	12,737 04	Salaries	9,360 00
		Taxes	3,843 75
		Other expenses	10,143 88
		All other disbursements, real estate, etc.	13,106 73
		Balance, cash in office and bank	12,684 05
Total receipts	\$574,397 53	Total disbursements	\$574,397 53

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 60 cents per share per month.

Dividend, last fiscal year, 10 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus $\frac{1}{4}$ of profits.

No. 53. SAN FRANCISCO.

CALIFORNIA MUTUAL SAVINGS FUND LOAN AND BUILDING ASSOCIATION.

(Incorporated March 26, 1887.)

WM. E. BOUTON, Secretary.

RICHARD I. WHELAN, President.

Fiscal year ended March 31, 1913.

Number of series, 14. Number of members and investors, 47. Number of shares, 535.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$39,540 41	Installment shares, dues-----	\$19,912 01
Arrearages-----		Installment shares, profits---	3,870 85
On interest -----	441 00	Advance payments -----	65 29
Cash in office and bank-----	1,110 40	Overdrafts and bills payable--	10,000 00
Real estate -----	80 00	Reserve and undivided profits	7,236 03
Advances, personal accounts--	246 43	Loans due and incomplete---	112 50
		All other liabilities-----	221 56
Total assets -----	\$41,418 24	Total liabilities -----	\$41,418 24
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Installment shares, dues-----	\$6,328 80	Overdrafts and bills payable--	\$6,821 86
Interest -----	3,831 08	Loans on mortgages and shares -----	6,944 35
Fines -----	5 46	Interest paid -----	874 66
Fees -----	7 90	Dues repaid, installment shares -----	12,434 35
Loans repaid -----	15,870 95	Profits repaid, installment shares -----	2,714 29
Overdrafts and bills payable--	5,000 00	Advances, personal accounts--	9 37
Advances repaid, personal accounts -----	11 07	Salaries -----	1,045 00
All other receipts-----	1,664 42	Taxes -----	475 18
		Other expenses -----	106 72
		All other disbursements-----	183 50
		Balance, cash in office and bank -----	1,110 40
Total receipts -----	\$32,719 68	Total disbursements -----	\$32,719 68

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
32-----	126	\$126 00	\$189 50	Dues plus
34-----	114	114 00	164 45	profits
35-----	108	108 00	152 64	as per
40-----	78	78 00	100 21	by-laws.
42-----	60	60 00	73 27	
46-----	36	36 00	40 98	
49-----	24	24 00	26 34	
51-----	12	12 00	12 65	

No. 54. SAN FRANCISCO.

CITIZENS BUILDING AND LOAN ASSOCIATION.

(Incorporated January 14, 1885.)

FREMONT WOOD, Secretary.

THOMAS M. GARDINER, President.

Fiscal year ended February 28, 1913.

Number of series, 45. Number of members and investors, 1,236. Number of shares, 8,269.

Assets.		Liabilities.	
Loans on mortgages and shares	\$470,557 33	Installment shares, dues	\$297,810 90
Arrearages—		Installment shares, profits	66,536 67
On shares	\$752 20	Advance payments	2,032 64
On interest	1,540 08	Overdrafts and bills payable	97,441 71
On fines, fees, etc.	908 05	Reserve and undivided profits	20,497 46
	3,200 33	Loans due and incomplete	10,805 15
Cash in office and bank	3,631 74	Sundry ledger accounts	45 11
Real estate	17,036 76	All other liabilities	1,589 88
Furniture and fixtures	400 00		
Advances, personal accounts	993 93		
All other assets	939 43		
Total assets	\$496,759 52	Total liabilities	\$496,759 52

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$1,000 00	Overdrafts and bills payable	\$170,119 72
Installment shares, dues	59,535 00	Loans on mortgages and shares	116,454 24
Interest	31,272 71	Interest paid	1,096 78
Fines	539 56	Dues repaid, installment shares	71,213 70
Fees	147 90	Profits repaid, installment shares	23,424 18
Loans repaid	147,111 46	Advances, personal accounts	1,534 50
Overdrafts and bills payable	153,540 62	Salaries	3,651 00
Advances repaid, personal accounts	2,031 75	Taxes	3,045 98
All other receipts	2,845 08	Other expenses	2,822 39
		All other disbursements	1,029 85
		Balance, cash in office and bank	3,631 74
Total receipts	\$398,024 08	Total disbursements	\$398,024 08

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
72	120	\$120 00	\$165 59	\$154 41
76	108	108 00	143 52	134 47
80	96	96 00	123 55	116 34
84	84	84 00	104 37	99 24
88	72	72 00	86 42	82 16
92	60	60 00	69 72	67 27
96	48	48 00	53 90	52 43
100	36	36 00	39 53	38 64
104	24	24 00	25 65	25 22
108	12	12 00	12 55	12 34

No. 55. SAN FRANCISCO.

EMPIRE BUILDING AND LOAN ASSOCIATION.

(Incorporated August 24, 1889.)

WM. E. BOUTON, Secretary.

MARION LEVENTRITT, President.

Fiscal year ended August 31, 1912.

Number of series, 17. Number of members and investors, 53. Number of shares, 716.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$60,941 01	Installment shares, dues----	\$27,764 00
Arrearages—		Installment shares, profits----	4,987 21
On shares -----	\$5 00	Advance payments -----	350 00
On interest ----	359 35	Overdrafts and bills payable_	21,602 30
	364 35	Reserve and undivided profits	6,000 00
Advances, personal accounts_	40 15	Loans due and incomplete----	600 00
		All other liabilities, interest on bills payable-----	42 00
Total assets -----	\$61,345 51	Total liabilities -----	\$61,345 51

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$956 28	Overdrafts and bills payable_	\$4,500 00
Installment shares, dues-----	6,586 55	Loans on mortgages and shares -----	22,700 00
Interest -----	4,666 94	Interest paid -----	839 07
Fines -----	102 50	Dues repaid, installment shares -----	12,635 00
Fees -----	25 20	Profits repaid, installment shares -----	3,647 41
Loans repaid -----	11,344 00	Advances, personal accounts_	58 48
Overdrafts and bills payable_	17,202 30	Salaries -----	1,077 50
Advances repaid, personal accounts -----	34 00	Taxes -----	708 16
All other receipts, real estate sold -----	6,254 43	Other expenses -----	214 90
		All other disbursements-----	791 68
Total receipts -----	\$47,172 20	Total disbursements ---	\$47,172 20

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
14-----	120	\$120 00	\$167 27	Dues plus
15-----	108	108 00	146 32	profits
16-----	96	96 00	126 32	as per
17-----	84	84 00	107 24	by-laws.
18-----	72	72 00	89 11	
19-----	60	60 00	71 91	
20-----	48	48 00	55 65	
21-----	36	36 00	40 33	
24-----	24	24 00	25 95	
28-----	12	12 00	12 47	

No. 56. SAN FRANCISCO.

EUREKA BUILDING AND LOAN ASSOCIATION.

(Incorporated November 3, 1890.)

WM. E. BOUTON, Secretary.

GEO. FREDRICKS, President.

Fiscal year ended October 31, 1912.

Number of series, 13. Number of members and investors, 43. Number of shares, 458.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$32,528 59	Installment shares, dues-----	\$18,584 40
Arrearages—		Installment shares, profits----	4,679 18
On shares -----	\$214 30	Advance payments -----	41 30
On interest -----	544 00	Overdrafts and bills payable..	9,300 00
	758 30	Reserve and undivided profits	4,394 56
Cash in office and bank-----	4,023 63	Loans due and incomplete---	342 67
Advances, personal accounts..	165 50	All other liabilities, interest on bills payable-----	133 91
Total assets -----	\$37,476 02	Total liabilities -----	\$37,476 02
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report....	\$6,068 09	Overdrafts and bills payable..	\$2,700 00
Installment shares, dues----	2,993 80	Loans on mortgages and shares -----	7,009 10
Interest -----	2,507 90	Interest paid -----	600 00
Fines -----	30 00	Dues repaid, installment shares -----	1,101 30
Fees -----	4 50	Profits repaid, installment shares -----	257 50
Loans repaid -----	4,999 45	Advances, personal accounts..	106 50
Advances repaid, personal accounts -----	61 55	Salaries -----	744 00
All other receipts-----	273 61	Taxes -----	352 66
		Other expenses -----	44 21
		Balance, cash in office and bank -----	4,023 63
Total receipts -----	\$16,938 90	Total disbursements ----	\$16,938 90

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
23-----	126	\$126 00	\$173 00	Dues plus
26-----	108	108 00	139 63	dividends
28-----	96	96 00	119 48	as per
30-----	84	84 00	101 16	by-laws
33-----	54	54 00	61 13	
34-----	48	48 00	53 52	
36-----	36	36 00	39 04	
38-----	24	24 00	25 33	
39-----	12	12 00	12 32	

No. 57. SAN FRANCISCO.

FAIRMOUNT LOAN ASSOCIATION.

(Incorporated March 2, 1891.)

JOHN H. GRADY, Secretary.

JOHN H. DAWSON, President.

Fiscal year ended April 30, 1913.

Number of series, 12. Number of members and investors, 29. Number of shares, 101.

Assets.		Liabilities.	
Loans on mortgages and shares	\$15,579 89	Installment shares, dues	\$7,467 25
Arrearages—		Installment shares, profits	2,779 79
On shares	\$380 50	Advance payments	2 50
On interest	138 00	Reserve and undivided profits	1,283 90
On premium	38 00	Sundry ledger accounts, matured shares	5,283 05
	556 50		
Cash in office and bank	529 60		
Advances, personal accounts	95 50		
All other assets	65 00		
Total assets	\$16,826 49	Total liabilities	\$16,826 49
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$529 92	Interest paid	\$71 80
Installment shares, dues	1,977 25	Dues repaid, installment shares	10,534 50
Interest	1,969 40	Profits repaid, installment shares	5,008 21
Premiums	400 00	Advances, personal accounts	9,454 00
Loans repaid	16,700 00	Salaries	607 50
Advances repaid, personal accounts	1,330 80	Taxes	193 25
All other receipts	3,775 10	Other expenses	284 01
		Balance, cash in office and bank	529 60
Total receipts	\$26,682 87	Total disbursements	\$26,682 87

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
24	125	\$125 00	\$186 39	\$186 39
27	107	107 00	150 66	150 66
29	95	95 00	128 75	128 75
31	83	83 00	108 40	108 40
35	59	59 00	72 03	72 03
38	41	41 00	47 56	47 56
40	17	17 00	18 24	18 24

No. 58. SAN FRANCISCO.

FIDELITY BUILDING AND LOAN ASSOCIATION.

(Incorporated March 19, 1887.)

WM. E. BOUTON, Secretary.

WM. A. BARLAGE, President.

Fiscal year ended March 31, 1913.

Number of series, 28. Number of members and investors, 127. Number of shares, 1,490.

Assets.		Liabilities.	
Loans on mortgages and shares	\$136,641 22	Installment shares, dues	\$61,540 00
Arrearages—		Installment shares, profits	14,045 67
On shares	\$65 00	Advance payments	30 00
On interest	4,238 72	Overdrafts and bills payable	50,145 15
	4,303 72	Reserve and undivided profits	20,783 05
Cash in office and bank	18 65	Loans due and incomplete	1,200 00
Real estate	8,500 00	All other liabilities, suspense, interest, taxes	2,013 31
Advances, personal accounts	293 59		
Total assets	\$149,757 18	Total liabilities	\$149,757 18
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$2,718 50	Overdrafts and bills payable	\$16,004 50
Installment shares, dues	14,081 60	Loans on mortgages and shares	7,460 00
Interest	10,610 89	Interest paid	3,527 06
Premiums	120 00	Dues repaid, installment shares	14,462 20
Fines	272 85	Profits repaid, installment shares	4,189 95
Fees	25 00	Advances, personal accounts	381 31
Loans repaid	11,778 04	Salaries	1,965 00
Overdrafts and bills payable	8,649 65	Taxes	1,455 88
Advances repaid, personal accounts	1,436 75	Other expenses	271 70
All other receipts	530 80	All other disbursements, real estate expense	487 83
		Balance, cash in office and bank	18 65
Total receipts	\$50,224 08	Total disbursements	\$50,224 08

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
24	120	\$120 00	\$178 03	Dues plus
26	108	108 00	155 08	profits
28	96	96 00	133 24	as per
30	84	84 00	112 56	by-laws.
32	72	72 00	93 02	
34	60	60 00	74 64	
36	48	48 00	57 40	
39	36	36 00	41 32	
43	24	24 00	26 40	
47	12	12 00	12 57	

No. 59. SAN FRANCISCO.

FRANKLIN MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated October 23, 1906.)

B. FEDDE, Secretary.

OTTO F. E. BURMEISTER, President.

Fiscal year ended December 31, 1912.

Number of series, none. Number of members and investors, 269. Number of shares, 3,370.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$187,247 71	Installment shares, dues----	\$91,365 87
Arrearages—		Installment shares, profits----	11,537 68
On interest -----	865 58	Paid-up and prepaid shares, capital -----	56,200 00
Cash in office and bank-----	4,449 32	Paid-up and prepaid shares, dividends -----	1,567 59
Furniture and fixtures-----	600 00	Investment certificates, principal -----	16,000 00
Advances, personal accounts--	279 55	Investment certificates, dividends -----	80 82
		Advance payments -----	86 80
		Overdrafts and bills payable--	9,000 00
		Reserve and undivided profits	2,627 53
		Loans due and incomplete----	4,975 87
Total assets -----	\$193,442 16	Total liabilities -----	\$193,442 16
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$3,020 17	Overdrafts and bills payable--	\$23,000 00
Installment shares, dues-----	35,707 51	Loans on mortgages and shares -----	51,882 17
Paid-up and prepaid shares, dues -----	8,600 00	Interest paid -----	997 48
Investment certificates -----	16,000 00	Dues repaid, installment shares -----	36,748 64
Interest -----	13,871 52	Profits repaid, installment shares -----	2,759 28
Fines -----	22 40	Paid-up and prepaid shares, capital -----	23,800 00
Fees -----	163 50	Paid-up and prepaid shares, dividends -----	3,347 64
Loans repaid -----	61,524 88	Investment certificates, dividends -----	105 00
Overdrafts and bills payable--	12,000 00	Advances, personal accounts--	2,559 36
Advances repaid, personal accounts -----	2,456 07	Salaries -----	1,984 00
All other receipts-----	60 00	Taxes -----	284 01
		Other expenses -----	1,503 15
		All other disbursements----	6 00
		Balance, cash in office and bank -----	4,449 32
Total receipts -----	\$153,426 05	Total disbursements ----	\$153,426 05

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 5 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 60. SAN FRANCISCO.

GLOBE MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated March 30, 1898.)

A. R. KNOLL, Secretary.

FRANK OTIS, President.

Fiscal year ended March 31, 1913.

Number of series, 21. Number of members and investors, 149. Number of shares, 2,222.

Assets.		Liabilities.	
Loans on mortgages and shares	\$115,517 61	Installment shares, dues	\$24,725 40
Arrearages—		Installment shares, profits	5,378 25
On shares	\$69 40	Paid-up and prepaid shares, capital	58,900 00
On interest	706 19	Paid-up and prepaid shares, dividends	2,356 00
	775 59	Investment certificates, principal	300 00
Advances, personal accounts	48 05	Investment certificates, dividends	7 50
		Advance payments	1,173 00
		Overdrafts and bills payable	226 79
		Reserve and undivided profits	11,534 17
		Loans due and incomplete	8,873 17
		All other liabilities, tax reserve	2,866 97
Total assets	\$116,341 25	Total liabilities	\$116,341 25

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Installment shares, dues	\$8,610 65	Overdrafts and bills payable	\$400 71
Paid-up and prepaid shares, dues	400 00	Loans on mortgages and shares	31,290 62
Interest	9,293 36	Interest paid	178 25
Premiums, commissions	324 40	Dues repaid, installment shares	7,265 00
Fines	118 05	Profits repaid, installment shares	3,198 45
Fees	28 95	Paid-up and prepaid shares, capital	500 00
Loans repaid	31,172 01	Paid-up and prepaid shares, dividends	4,706 00
Overdrafts and bills payable	226 79	Advances, personal accounts	34 00
Advances repaid, personal accounts	70 82	Salaries	1,405 00
		Taxes	783 16
		Other expenses	483 84
Total receipts	\$50,245 03	Total disbursements	\$50,245 03

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
19	120	\$60 00	\$85 60	\$80 47
22	111	55 50	77 51	72 86
26	99	49 50	67 03	63 01
30	78	39 00	50 03	47 03
31	72	36 00	45 43	42 71
33	60	30 00	36 58	34 39
36	42	21 00	24 20	23 00
37	36	18 00	20 35	19 04
39	24	12 00	13 03	12 77
41	12	6 00	6 26	6 20

No. 61. SAN FRANCISCO.

HOME MUTUAL DEPOSIT LOAN COMPANY.

(Incorporated April 30, 1885.)

A. R. KNOLL, Secretary.

GEO. M. MITCHELL, President.

Fiscal year ended December 31, 1912.

Number of series, none. Number of members and investors, 213. Number of shares, 1,094.

Assets.		Liabilities.	
Loans on mortgages and shares	\$248,788 12	Guarantee stock, capital	\$25,000 00
Arrearages—		Guarantee stock, surplus	2,500 00
On interest	1,317 70	Installment shares, dues	39,436 56
Cash in office and bank	216 65	Installment shares, profits	11,769 47
Real estate	7,671 42	Paid-up and prepaid shares, capital	53,800 00
Furniture and fixtures	250 00	Paid-up and repaid shares, dividends	1,490 95
Advances, personal accounts	567 55	Investment certificates, principal	91,112 20
		Investment certificates, dividends	80 00
		Overdrafts and bills payable	4,701 34
		Reserve and undivided profits	17,409 88
		Loans due and incomplete	8,175 55
		Sundry ledger accounts	148 50
		All other liabilities, tax reserve, etc.	3,187 06
Total assets	\$258,811 44	Total liabilities	\$258,811 44
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$318 93	Overdrafts and bills payable	\$824 81
Installment shares, dues	8,450 35	Loans on mortgages and shares	108,383 13
Paid-up and prepaid shares, dues	6,950 00	Interest paid	203 10
Investment certificates	50,844 40	Dividends on guarantee stock	2,500 00
Interest	18,489 88	Dues repaid, installment shares	12,701 80
Premiums	328 46	Profits repaid, installment shares	2,299 25
Fines	120 36	Paid-up and prepaid shares capital	3,480 00
Loans repaid	98,545 62	Paid-up and prepaid shares, dividends	2,470 80
Overdrafts and bills payable	4,701 34	Investment certificates, principal	49,759 50
Advances repaid, personal accounts	2,080 62	Investment certificates, dividends	1,930 96
All other receipts	500 00	Advances, personal accounts	1,876 21
		Salaries	3,182 50
		Taxes	473 10
		Other expenses	800 43
		All other disbursements	227 72
		Balance, cash in office and bank	216 65
Total receipts	\$191,329 96	Total disbursements	\$191,329 96

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 5 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus 95 per cent of profits.

No. 62. SAN FRANCISCO.

MECHANICS' BUILDING AND LOAN ASSOCIATION.

(Incorporated January 6, 1891.)

W. E. BOUTON, Secretary.

FREDERICK FILLMORE, President.

Fiscal year ended December 31, 1912.

Number of series, 20. Number of members and investors, 74. Number of shares, 956.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$87,842 57	Installment shares, dues----	\$44,355 00
Arrearages—		Installment shares, profits---	9,500 89
On interest -----	429 73	Advance payments -----	43 35
Real estate -----	3,750 00	Overdrafts and bills payable.	31,752 92
Advances, personal accounts.	57 30	Reserve and undivided profits	5,200 00
		Loans due and incomplete---	406 80
		All other liabilities-----	820 64
Total assets -----	\$92,079 60	Total liabilities -----	\$92,079 60
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Installment shares, dues----	\$8,411 34	Overdrafts and bills payable.	\$4,081 75
Interest -----	7,464 11	Loans on mortgages and shares -----	35,300 00
Fines -----	46 00	Interest paid -----	2,118 32
Fees -----	25 50	Dues repaid, installment shares -----	11,440 00
Loans repaid -----	41,470 47	Profits repaid, installment shares -----	1,308 56
Overdrafts and bills payable.	1,002 92	Paid-up and prepaid shares, capital -----	2,000 00
All other receipts-----	5 50	Advances, personal accounts.	32 80
		Salaries -----	1,134 00
		Taxes -----	719 47
		Other expenses -----	290 94
Total receipts -----	\$58,425 84	Total disbursements ----	\$58,425 84

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
20-----	120	\$120 00	\$173 78	Dues plus
22-----	108	108 00	151 60	profits
26-----	84	84 00	110 44	as per
27-----	72	72 00	91 46	by-laws.
29-----	48	48 00	56 71	
31-----	36	36 00	40 93	
36-----	24	24 00	26 22	
40-----	12	12 00	12 54	

No. 63. SAN FRANCISCO.

MISSION HOME AND LOAN ASSOCIATION.

(Incorporated March 12, 1889.)

JOHN H. GRADY, Secretary.

JOHN H. DAWSON, President.

Fiscal year ended March 31, 1913.

Number of series, 8. Number of members and investors, 24. Number of shares, 66.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$14,009 61	Installment shares, dues-----	\$4,386 00
Arrearages—		Installment shares, profits---	931 03
On shares -----	\$354 25	Paid-up and matured shares, capital -----	14,697 55
On interest -----	318 15	Reserve and undivided profits	1,826 88
On premiums ----	142 75		
	815 15		
Cash in office and bank-----	151 47		
Real estate -----	6,865 23		
Total assets -----	\$21,841 46	Total liabilities -----	\$21,841 46

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Installment shares, dues-----	\$923 00	Overdrafts and bills payable--	\$2,945 95
Interest -----	1,129 78	Interest paid -----	361 35
Premiums -----	255 40	Dues repaid, installment shares -----	5,296 50
Loans repaid -----	5,800 00	Profits repaid, installment shares -----	1,052 87
All other receipts-----	2,672 06	Salaries -----	165 00
		Taxes -----	295 70
		Other expenses -----	143 20
		All other disbursements-----	368 20
		Balance, cash in office and bank -----	151 47
Total receipts -----	\$10,780 24	Total disbursements ----	\$10,780 24

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
27-----	114	\$114 00	\$143 57	\$135 66
28-----	108	108 00	193 95	125 01
30-----	96	96 00	115 64	109 11
31-----	90	90 00	106 93	103 50
32-----	84	84 00	98 53	94 29
33-----	78	78 00	90 38	86 87
41-----	30	30 00	32 02	31 00
42-----	6	6 00	6 16	6 00

No. 64. SAN FRANCISCO.

OCCIDENTAL LOAN ASSOCIATION.

(Incorporated August 25, 1885.)

E. GUNZBERGER, Secretary.

E. MASSAGER, Vice-President.

Fiscal year ended August 28, 1912.

Number of series, 10. Number of members and investors, 81. Number of shares, 686.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$82,232 54	Installment shares, dues-----	\$42,660 00
Arrearages—		Installment shares, profits---	15,932 05
On shares -----	\$3,079 00	Advance payments -----	5 00
On interest -----	3,430 80	Overdrafts and bills payable_	18,038 10
On premium ----	1,120 20	Reserve and undivided profits	16,098 83
	7,630 00	All other liabilities-----	104 05
Real estate -----	650 08		
Advances, personal accounts_	2,325 41		
Total assets -----	\$92,838 03	Total liabilities -----	\$92,838 03

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Installment shares, dues-----	\$9,322 00	Overdrafts and bills payable_	\$4,844 58
Interest -----	6,122 33	Loans on mortgages and shares -----	17,100 00
Premiums -----	1,888 10	Interest paid -----	926 46
Fees -----	8 90	Dues repaid, installment shares -----	7,728 00
Loans repaid -----	12,280 00	Profits repaid, installment shares -----	2,835 81
Overdrafts and bills payable_	5,958 10	Advances, personal accounts_	450 35
Advances repaid, personal accounts -----	680 08	Salaries -----	1,620 00
All other receipts-----	194 91	Taxes -----	814 22
		Other expenses -----	135 00
Total receipts -----	\$36,454 42	Total disbursements ----	\$36,454 42

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
18-----	120	\$120 00	\$189 98	\$172 48
19-----	108	108 00	163 92	147 14
20-----	96	96 00	139 23	124 10
21-----	84	84 00	116 14	103 28
22-----	72	72 00	94 77	84 50
23-----	60	60 00	75 13	67 56
24-----	48	48 00	57 27	52 63
25-----	36	36 00	41 05	38 52
26-----	24	24 00	26 22	25 10
27-----	12	12 00	12 58	12 29

No. 65. SAN FRANCISCO.

PACIFIC LOAN ASSOCIATION.

(Incorporated December 8, 1884.)

E. GUNZBURGER, Secretary.

H. LEVY, President.

Fiscal year ended December 4, 1912.

Number of series, 11. Number of members and investors, 41. Number of shares, 333.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$37,281 27	Installment shares, dues ----	\$29,318 00
Arrearages—		Installment shares, profits ---	8,769 85
On shares -----	\$869 00	Advance payments -----	30 00
On interest -----	231 55	Overdrafts and bills payable_	150 00
On premium ----	303 55	Reserve and undivided profits	8,888 02
	1,404 10	Sundry ledger accounts.----	84 50
Cash in office and bank----	915 98		
Real estate -----	7,639 02		
Total assets -----	\$47,240 37	Total liabilities -----	\$47,240 37

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report.---	\$1,392 34	Overdrafts and bills payable_	\$5,000 00
Installment shares, dues---	4,820 00	Loans on mortgages and shares -----	1,618 80
Interest -----	2,902 95	Dues repaid, installment shares -----	5,870 00
Premiums -----	601 55	Profits repaid, installment shares -----	352 56
Fees -----	40	Salaries -----	1,355 00
Loans repaid -----	5,977 65	Taxes -----	472 50
Overdrafts and bills payable_	150 00	Other expenses -----	105 50
All other receipts-----	139 51	All other disbursements.---	294 06
		Balance, cash in office and bank -----	915 98
Total receipts -----	\$15,984 40	Total disbursements ----	\$15,984 40

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
18-----	120	\$120 00	\$171 66	\$158 74
19-----	108	108 00	148 38	136 26
20-----	96	96 00	126 65	115 92
21-----	84	84 00	106 30	97 38
22-----	72	72 00	87 37	80 45
23-----	60	60 00	69 92	64 96
24-----	48	48 00	53 82	50 91
25-----	36	36 00	38 99	37 50
26-----	24	24 00	25 52	24 76
27-----	12	12 00	12 39	12 20

No. 66. SAN FRANCISCO.

PACIFIC STATES SAVINGS AND LOAN COMPANY.

(Incorporated June 14, 1889.)

W. S. PARDY, Secretary.

FERD. REIS, JR., President.

Fiscal year ended December 31, 1912.

Number of series, 59. Number of members and investors, 1,719. Number of shares, 7,887.

Assets.		Liabilities.	
Loans on mortgages and shares	\$979,492 63	Installment shares, dues	\$147,028 40
Arrearages—		Installment shares, profits	57,914 26
On shares	\$3,263 50	Paid-up and prepaid shares, capital	218,710 00
On interest	5,610 56	Paid-up and prepaid shares dividends	68,921 70
	8,874 06	Investment certificates, principal	398,499 33
Cash in office and bank	54,756 78	Investment certificates, dividends	29,335 72
Real estate	79,864 70	Advance payments	5,666 80
Furniture and fixtures	1,921 05	Reserve and undivided profits	134,063 98
Advances, personal accounts	2,162 97	Loans due and incomplete	48,984 50
All other assets	493 70	Sundry ledger accounts	5,361 00
		All other liabilities, tax revenue, etc.	13,080 20
Total assets	\$1,127,565 89	Total liabilities	\$1,127,565 89

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$9,966 51	Overdrafts and bills payable	\$5,000 00
Installment shares, dues	44,649 65	Loans on mortgages and shares	297,245 67
Investment certificates	189,558 74	Interest paid	9 05
Interest	108,240 23	Dues repaid, installment shares	94,734 25
Fines	765 90	Profits repaid, installment shares	40,907 87
Loans repaid	333,541 92	Paid-up and prepaid shares, capital	8,440 00
Overdrafts and bills payable	5,000 00	Paid-up and prepaid shares, dividends	12,947 45
Advances repaid, personal accounts	9,242 08	Investment certificates, principal	125,715 06
All other receipts	36,899 95	Investment certificates, dividends	11,762 85
		Advances, personal accounts	10,390 51
		Salaries	14,488 60
		Taxes	5,007 99
		Other expenses	13,834 59
		All other disbursements	42,624 31
		Balance, cash in office and bank	54,756 78
Total receipts	\$737,864 98	Total disbursements	\$737,864 98

Serial No.	Installment Shares, With Age, Value, and Withdrawal Value.				
	Age in months.	Total dues per share.	Loan fund dues per share.	Book value per share.	Withdrawal value.
Class "C." Dues 60 cents per share per month.	118	\$70 80	\$70 80	\$100 85	\$100 85
	108	64 80	64 80	89 46	83 29
	96	57 60	57 60	76 63	71 87
	84	50 40	50 40	64 64	61 08
	72	43 20	43 20	53 43	50 87
	60	36 00	36 00	42 95	41 21

No. 67. SAN FRANCISCO.

PROGRESS MUTUAL LOAN ASSOCIATION.

(Incorporated December 31, 1894.)

N. STEINBERGER, Secretary.

JAMES A. WHITE, President.

Fiscal year ended December 31, 1912.

Number of series, 9. Number of members and investors, 143. Number of shares, 1,209.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$77,242 78	Installment shares, dues-----	\$38,067 60
Arrearages—		Installment shares, profits---	8,130 39
On shares -----	\$2 00	Paid-up and prepaid shares, capital -----	4,000 00
On interest -----	25 32	Overdrafts and bills payable_	24,039 63
	27 32	Reserve and undivided profits	2,632 73
Advances, personal accounts_	40 25	Loans due and incomplete---	500 00
All other assets-----	60 00		
Total assets -----	\$77,370 35	Total liabilities -----	\$77,370 35
Receipts for Fiscal Year.		Disbursements for Fisca. Year.	
Installment shares, dues-----	\$9,405 30	Overdrafts and bills payable_	\$9,690 00
Interest -----	6,211 84	Loans on mortgages and shares -----	30,345 70
Fines -----	38 96	Interest paid -----	1,388 75
Fees -----	25 30	Dues repaid, installment shares -----	10,628 90
Loans repaid -----	16,257 85	Profits repaid, installment shares -----	1,774 48
Overdrafts and bills payable_	24,039 63	Advances, personal accounts_	116 45
Advances repaid, personal accounts -----	116 30	Salaries -----	1,139 00
		Taxes -----	532 70
		Other expenses -----	465 95
		All other disbursements-----	13 25
Total receipts -----	\$56,095 18	Total disbursements ----	\$56,095 18

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
9-----	120	\$120 00	\$165 70	\$165 00
11-----	96	96 00	123 25	121 00
12-----	84	84 00	104 22	101 60
13-----	72	72 00	86 68	83 75
14-----	60	60 00	70 29	67 50
15-----	48	48 00	54 65	52 80
16-----	36	36 00	39 76	38 70
17-----	24	24 00	25 71	25 20
18-----	12	12 00	12 45	12 00

No. 68. SAN FRANCISCO.

PROVIDENT MUTUAL LOAN ASSOCIATION.

(Incorporated September 24, 1887.)

N. STEINBERGER, Secretary.

SAMUEL WEIL, President.

Fiscal year ended September 30, 1912.

Number of series, 11. Number of members and investors, 233. Number of shares, 2,860.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$179,431 13	Installment shares, dues-----	\$98,527 20
Furniture and fixtures-----	225 00	Installment shares, profits---	21,658 36
Advances, personal accounts--	133 25	Paid-up and prepaid shares, capital -----	2,000 00
		Overdrafts and bills payable--	48,712 29
		Reserve and undivided profits	4,691 53
		Loans due and incomplete---	3,100 00
		All other liabilities, tax reserve -----	1,100 00
Total assets -----	\$179,789 38	Total liabilities -----	\$179,789 38

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Installment shares, dues-----	\$22,926 90	Overdrafts and bills payable--	\$19,320 95
Paid-up and prepaid shares, dues -----	1,000 00	Loans on mortgages and shares -----	63,048 54
Interest -----	14,340 11	Interest paid -----	2,947 62
Fines -----	45 96	Dues repaid, installment shares -----	14,223 30
Fees -----	55 70	Profits repaid, installment shares -----	4,453 86
Loans repaid -----	31,027 59	Advances, personal accounts--	612 45
Overdrafts and bills payable--	38,712 29	Salaries -----	2,067 50
Advances repaid, personal accounts -----	503 20	Taxes -----	1,354 28
All other receipts-----	12 50	Other expenses -----	595 75
Total receipts -----	\$108,624 25	Total disbursements ----	\$108,624 25

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
18-----	120	\$120 00	\$166 43	\$165 00
19-----	108	108 00	144 41	142 00
20-----	96	96 00	123 74	121 00
21-----	84	84 00	104 51	101 00
22-----	72	72 00	86 74	83 75
23-----	60	60 00	70 14	67 50
24-----	48	48 00	54 44	52 80
25-----	36	36 00	39 60	38 70
26-----	24	24 00	25 60	25 20
27-----	12	12 00	12 42	12 00

No. 69. SAN FRANCISCO.

PRUDENCE BUILDING AND LOAN ASSOCIATION.

(Incorporated September 19, 1891.)

P. OPPENHEIM, Secretary.

E. ROSENBERG, Vice-President.

Fiscal year ended March 31, 1913.

Number of series, 9. Number of members and investors, 30. Number of shares, 202.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$25,815 19	Installment shares, dues ----	\$17,940 00
Cash in office and bank -----	5,008 36	Installment shares, profits ----	12,044 94
Real estate -----	1,249 75	Reserve and undivided profits	2,065 97
		All other liabilities -----	22 39
Total assets -----	\$32,073 30	Total liabilities -----	\$32,073 30
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Installment shares, dues ----	\$2,710 15	Overdrafts and bills payable..	\$4,642 11
Interest -----	2,422 99	Loans on mortgages and shares -----	1,038 17
Premiums -----	464 40	Interest paid -----	32 00
Loans repaid -----	13,945 11	Dues repaid, installment shares -----	4,709 95
Advances repaid, personal accounts -----	253 50	Profits repaid, installment shares -----	1,184 83
All other receipts -----	1,116 05	Advances, personal accounts..	241 50
		Salaries -----	1,725 00
		Taxes -----	482 81
		Other expenses -----	261 50
		All other disbursements ----	1,535 97
		Balance, cash in office and bank -----	5,008 36
Total receipts -----	\$20,912 20	Total disbursements ----	\$20,912 20

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
13 -----	132	\$132 00	\$200 00	\$200 00
14 -----	120	120 00	200 00	200 00
15 -----	108	108 00	200 00	200 00
16 -----	96	96 00	177 45	177 45
17 -----	84	84 00	149 20	149 20
18 -----	72	72 00	122 45	122 45
19 -----	60	60 00	97 82	97 82
20 -----	48	48 00	74 50	74 50
21 -----	36	36 00	53 07	53 07

No. 70. SAN FRANCISCO.

UNION LOAN ASSOCIATION.

(Incorporated May 6, 1881.)

E. GUNZBURGER, Secretary.

H. LEVY, Vice-President.

Fiscal year ended May 13, 1913.

Number of series, 9. Number of members and investors, 35. Number of shares, 194

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$24,550 00	Installment shares, dues-----	\$11,268 00
Arrearages—		Installment shares, profits---	3,814 87
On shares -----	\$734 00	Advance payments -----	65 85
On interest ----	966 05	Overdrafts and bills payable--	7,000 00
On premium ----	340 00	Reserve and undivided profits	10,681 97
	2,040 05	Sundry ledger accounts-----	1,007 00
Cash in office and bank-----	3,108 15		
Real estate -----	3,550 09		
Advances, personal accounts--	489 40		
Total assets -----	\$33,837 69	Total liabilities -----	\$33,837 69
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$1,246 80	Overdrafts and bills payable--	\$3,500 00
Installment shares, dues-----	2,739 00	Loans on mortgages and shares -----	4,800 00
Interest -----	2,181 90	Interest paid -----	312 98
Premiums -----	800 80	Dues repaid, installment shares -----	2,769 00
Fees -----	2 70	Profits repaid, installment shares -----	443 95
Loans repaid -----	9,000 00	Salaries -----	1,272 50
Advances repaid, personal accounts -----	596 00	Taxes -----	281 60
All other receipts-----	87 50	Other expenses -----	166 52
		Balance, cash in office and bank -----	3,108 15
Total receipts -----	\$16,654 70	Total disbursements ----	\$16,654 70

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
23-----	120	\$120 00	\$184 30	\$168 22
25-----	96	96 00	135 83	121 88
26-----	84	84 00	113 89	101 93
27-----	72	72 00	93 48	83 81
28-----	60	60 00	74 57	67 29
29-----	48	48 00	57 07	52 54
30-----	36	36 00	40 92	38 46
31-----	24	24 00	26 11	25 05
32-----	12	12 00	12 52	12 26

No. 71. SAN FRANCISCO.

WESTERN LOAN ASSOCIATION.

(Incorporated November 12, 1886.)

E. GUNZBURGER, Secretary.

S. HAUSMANN, President.

Fiscal year ended November 18, 1912.

Number of series, 10. Number of members and investors, 102. Number of shares, 766.

Assets.		Liabilities.	
Loans on mortgages and shares	\$79,780 09	Installment shares, dues	\$46,248 00
Arrearages—		Installment shares, profits	17,563 96
On shares	\$3,669 00	Advance payments	254 20
On interest	4,482 90	Overdrafts and bills payable	15,210 43
On premium	938 75	Reserve and undivided profits	12,015 62
	9,090 65		
Advances, personal accounts	2,421 47		
Total assets	\$91,292 21	Total liabilities	\$91,292 21

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Installment shares, dues	\$10,824 00	Overdrafts and bills payable	\$29,792 89
Interest	6,429 95	Loans on mortgages and shares	13,970 67
Premiums	2,161 65	Interest paid	1,184 96
Fees	8 40	Dues repaid, installment shares	5,030 00
Loans repaid	30,612 50	Profits repaid, installment shares	582 78
Overdrafts and bills payable	3,210 43	Advances, personal accounts	540 00
Advances repaid, personal accounts	539 50	Salaries	1,385 00
All other receipts	268 86	Taxes	1,156 19
Total receipts	\$54,055 29	Other expenses	122 50
		All other disbursements	290 30
		Total disbursements	\$54,055 29

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
17	120	\$120 00	\$192 08	\$174 06
18	108	108 00	165 68	148 37
19	96	96 00	140 85	125 15
20	84	84 00	117 76	104 25
21	72	72 00	96 38	85 40
22	60	60 00	76 60	68 30
23	48	48 00	58 32	53 16
24	36	36 00	41 64	38 82
25	24	24 00	26 48	25 24
26	12	12 00	12 65	12 32

No. 72. SAN JOSE.

MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated August 20, 1889.)

SEYMOUR MONTGOMERY, Secretary.

CHAS. B. WING, President.

Fiscal year ended December 31, 1912.

Number of series, none. Number of members and investors, 1,199. Number of shares, 4,142.

Assets.		Liabilities.	
Loans on mortgages and shares	\$710,796 17	Installment shares, dues	\$294,073 83
Cash in office and bank	3,244 93	Installment shares, profits	29,060 06
Real estate	6,000 00	Paid-up and prepaid shares, capital	317,455 16
Furniture and fixtures	450 00	Paid-up and prepaid shares, dividends	14,967 46
All other assets	188 47	Overdrafts and bills payable	10,000 00
		Reserve and undivided profits	14,505 26
		Loans due and incomplete	40,617 80
Total assets	\$720,679 57	Total liabilities	\$720,679 57
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$198 92	Overdrafts and bills payable	\$70,000 00
Installment shares, dues	168,279 20	Loans on mortgages and shares	271,574 65
Paid-up and prepaid shares, dues	108,348 16	Interest paid	291 64
Interest	46,218 49	Dues repaid, installment shares	114,796 41
Fines	219 35	Profits repaid, installment shares	3,774 23
Loans repaid	156,781 87	Paid-up and prepaid shares, capital	62,769 00
Overdrafts and bills payable	75,000 00	Paid-up and prepaid shares, dividends	19,100 31
Advances repaid, personal accounts	1,904 90	Advances, personal accounts	1,914 01
		Salaries	6,145 40
		Taxes	2,239 90
		Other expenses	1,100 42
		Balance, cash in office and bank	3,244 93
Total receipts	\$556,950 89	Total disbursements	\$556,950 89

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus 95 per cent of profits.

No. 73. SAN JOSE.

NUCLEUS BUILDING AND LOAN ASSOCIATION.

(Incorporated March 28, 1889.)

C. H. JOHNSON, Secretary.

GEO. B. MCKEE, President.

Fiscal year ended April 8, 1913.

Number of series, none. Number of members and investors, 263. Number of shares, 3,147.

Assets.		Liabilities.	
Loan on mortgages and shares -----	\$172,676 14	Installment shares, dues -----	\$122,185 94
Arrearages—		Installment shares, profits ---	15,646 31
On interest -----	1,206 39	Paid-up and prepaid shares, capital -----	38,600 00
Cash in office and bank -----	5,891 57	Paid-up and prepaid shares, dividends -----	962 50
Furniture and fixtures -----	494 00	Reserve and undivided profits	2,843 12
Advances, personal accounts ---	68 00	Sundry ledger accounts -----	98 23
Total assets -----	\$180,336 10	Total liabilities -----	\$180,336 10
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report -----	\$1,958 09	Overdrafts and bills payable_	\$9,500 00
Installment shares, dues -----	40,945 33	Loans on mortgages and shares -----	40,498 32
Paid-up and prepaid shares, dues -----	9,950 00	Interest paid -----	124 75
Interest -----	11,137 88	Dues repaid, installment shares -----	32,292 61
Loans repaid -----	33,610 78	Profits repaid, installment shares -----	3,800 85
Overdrafts and bills payable_	9,500 00	Paid-up and prepaid shares, capital -----	11,750 00
Advances repaid, personal accounts -----	51 88	Paid-up and prepaid shares, dividends -----	1,986 25
All other receipts -----	792 76	Advances, personal accounts_	68 00
Total receipts -----	\$107,946 72	Salaries -----	1,404 50
		Taxes -----	306 49
		Other expenses -----	264 15
		All other disbursements_	59 23
		Balance, cash in office and bank -----	5,891 57
		Total disbursements ---	\$107,946 72

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 50 cents per share per month.

Dividend, last fiscal year, 7½ per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 74. SAN JOSE.

SAN JOSE BUILDING AND LOAN ASSOCIATION.

(Incorporated January 20, 1885.)

W. M. SONTHEIMER, Secretary.

V. KOCH, President.

Fiscal year ended December 31, 1912..

Number of series, none. Number of members and investors, 448. Number of shares, 7,431.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$283,725 03	Installment shares, dues-----	\$203,012 09
Arrearages—		Installment shares, profits---	19,767 35
On interest -----	\$1,746 90	Paid-up and prepaid shares, capital -----	8,400 00
On fines -----	115 90	Investment certificates, principal -----	27,881 30
	1,862 80	Overdrafts and bills payable--	24,500 00
Cash in office and bank-----	5,854 51	Reserve and undivided profits	5,511 39
Advances, personal accounts--	83 00	Loans due and incomplete----	2,521 67
All other assets-----	116 46	Sundry ledger accounts-----	48 00
Total assets -----	\$291,641 80	Total liabilities -----	\$291,641 80
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report-----	\$7,624 69	Overdrafts and bills payable--	\$29,000 00
Installment shares, dues-----	146,080 15	Loans on mortgages and shares -----	110,350 00
Paid-up and prepaid shares, dues -----	1,300 00	Interest paid -----	749 38
Investment certificates -----	9,878 00	Dues repaid, installment shares -----	102,375 49
Interest -----	19,861 59	Profits repaid, installment shares -----	7,437 68
Fines -----	266 83	Paid-up and prepaid shares, capital -----	5,200 00
Loans repaid -----	70,165 66	Paid-up and prepaid shares, dividends -----	577 50
Overdrafts and bills payable--	39,500 00	Investment certificates, principal -----	27,660 03
Advances repaid, personal accounts -----	326 02	Investment certificates, dividends -----	2,159 62
All other receipts-----	8,636 96	Salaries -----	2,200 00
		Taxes -----	541 56
		Other expenses -----	930 80
		All other disbursements-----	8,603 33
		Balance, cash in office and bank -----	5,854 51
Total receipts -----	\$303,639 90	Total disbursements ----	\$303,639 90

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 75. SAN LUIS OBISPO.

SAN LUIS BUILDING AND LOAN ASSOCIATION.

(Incorporated March 1, 1888.)

M. LEWIS, Secretary.

BENJAMIN BROOKS, President.

Fiscal year ended March 1, 1913.

Number of series, 11. Number of members and investors, 279. Number of shares, 2,140.

Assets.		Liabilities.	
Loans on mortgages and shares	\$145,467 50	Installment shares, dues	\$100,092 00
Arrearages—		Installment shares, profits	22,727 36
On shares	\$78 00	Paid-up shares, capital	13,322 00
On interest	109 57	Paid-up shares, dividends	5,482 33
On fines	45 28	Advance payments	487 00
	232 85	Reserve and undivided profits	2,168 15
Cash in office and bank	2,178 49	Loans due and incomplete	3,600 00
Total assets	\$147,878 84	Total liabilities	\$147,878 84
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Installment shares, dues	\$25,621 00	Overdrafts and bills payable	\$4,155 27
Interest	12,995 41	Loans on mortgages and shares	39,701 50
Fines	149 70	Interest paid	104 62
Fees	88 59	Dues repaid, installment shares	11,819 00
Loans repaid	24,196 67	Profits repaid, installment shares	3,938 90
Overdrafts and bills payable	3,000 00	Advances, personal accounts	30 83
Advances repaid, personal accounts	30 83	Salaries	1,449 68
		Taxes	2,565 00
Total receipts	\$66,082 20	Other expenses	138 91
		Balance, cash in office and bank	2,178 49
		Total disbursements	\$66,082 20

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
14	120	\$120 00	\$188 93	\$185 28
15	108	108 00	143 83	139 35
16	96	96 00	123 73	118 18
17	84	84 00	104 74	99 03
18	72	72 00	86 93	81 70
19	60	60 00	70 37	65 96
20	48	48 00	54 46	51 24
21	36	36 00	39 49	37 75
22	24	24 00	25 50	24 75
23	12	12 00	12 40	12 12

No. 76. SAN MATEO.

SAN MATEO MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated June 2, 1896.)

C. H. KIRKBRIDE, Secretary.

WM. F. TURNBULL, President.

Fiscal year ended December 31, 1912.

Number of series, 41. Number of members and investors, 180. Number of shares, 1,340.

Assets.		Liabilities.	
Loans on mortgages and shares	\$113,040 00	Installment shares, dues	\$68,877 00
Arrearages—		Installment shares, profits	18,814 03
On shares	\$1,248 00	Paid-up and prepaid shares, capital	16,400 00
On interest	1,150 20	Paid-up and prepaid shares, dividends	461 98
On fines	128 20	Advance payments	112 00
	2,526 40	Overdrafts and bills payable	18,595 65
Cash in office and bank	3,488 89	Reserve and undivided profits	3,813 53
Real estate	8,559 55	Loans due and incomplete	782 70
Furniture and fixtures	65 00	Sundry ledger accounts	75 00
Advances, personal accounts	366 41	All other liabilities	139 36
All other assets	25 00		
Total assets	\$128,071 25	Total liabilities	\$128,071 25

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$3,129 60	Overdrafts and bills payable	\$11,800 00
Installment shares, dues	15,678 00	Loans on mortgages and shares	24,028 73
Paid-up and prepaid shares, dues	6,000 00	Interest paid	955 01
Interest	10,490 93	Dues repaid, installment shares	15,603 00
Premiums	163 33	Profits repaid, installment shares	3,710 52
Fines	268 55	Paid-up and prepaid shares, capital	1,200 00
Fees	80 25	Paid-up and prepaid shares, dividends	851 40
Loans repaid	18,290 00	Advances, personal accounts	1,505 39
Overdrafts and bills payable	15,175 00	Salaries	980 50
Advances repaid, personal accounts	1,645 99	Taxes	219 76
		Other expenses	266 90
		All other disbursements, real estate	6,319 55
		Balance, cash in office and bank	3,488 89
Total receipts	\$70,929 65	Total disbursements	\$70,929 65

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
27	120	\$120 00	\$170 29	\$170 29
31	108	108 00	147 84	144 88
35	96	96 00	126 84	124 30
39	84	84 00	107 17	105 02
43	72	72 00	88 74	86 96
47	60	60 00	71 48	70 05
51	48	48 00	55 27	54 16
55	36	36 00	40 04	39 23
59	24	24 00	25 78	25 26
63	12	12 00	12 46	12 21

No. 77. SAN RAFAEL.

MARIN COUNTY MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated July 19, 1886.)

L. A. LANCEL, Secretary.

HENRY SCHLOSSER, Vice-President.

Fiscal year ended July 31, 1912.

Number of series, 17. Number of members and investors, 264. Number of shares, 3,471.

Assets.		Liabilities.	
Loans on mortgages and shares	\$187,800 00	Installment shares, dues	\$189,752 00
Arrearages—		Installment shares, profits	38,697 31
On shares	\$627 00	Investment certificates, principal	7,650 00
On interest	874 00	Investment certificates, dividends	62 45
On fines	75 15	Advance payments	275 00
	1,576 15	Overdrafts and bills payable	1,000 00
Cash in office and bank	7,237 52	Reserve and undivided profits	4,753 40
Advances, personal accounts	126 49	Loans due and incomplete	4,550 00
Total assets	\$196,740 16	Total liabilities	\$196,740 16
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Installment shares, dues	\$44,565 00	Overdrafts and bills payable	\$8,297 42
Interest	16,925 25	Loans on mortgages and shares	31,550 00
Fines	147 75	Interest paid	536 79
Fees	93 40	Dues repaid, installment shares	58,198 00
Loans repaid	66,800 00	Profits repaid, installment shares	14,778 84
		Investment certificates, principal	5,450 00
		Advances, personal accounts	62 74
		Salaries	1,560 00
		Taxes	457 84
		Other expenses	402 25
		Balance, cash in office and bank	7,237 52
Total receipts	\$128,531 40	Total disbursements	\$128,531 40

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
20	108	\$108 00	\$169 65	\$166 57
22	96	96 00	141 70	137 13
25	78	78 00	107 42	100 06
26	72	72 00	96 75	89 32
28	60	60 00	76 58	69 94
30	48	48 00	58 48	53 24
32	36	36 00	41 70	38 85
34	24	24 00	26 50	25 25
36	12	12 00	12 70	12 35

No. 78. SANTA ANA.

HOME MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated April 13, 1892.)

O. M. ROBBINS, Secretary.

JOHN MCFADDEN, President.

Fiscal year ended December 31, 1912.

Number of series, 21. Number of members and investors, 898. Number of shares, 5,095.

Assets.		Liabilities.	
Loans on mortgages and shares	\$446,620 00	Installment shares, dues	\$246,334 50
Arrearages—		Installment shares, profits	75,312 74
On shares	\$523 00	Investment certificates, principal	120,175 00
On interest	575 70	Investment certificates, dividends	2,543 00
	1,098 70	Advance payments	207 00
Cash in office and bank	5,913 64	Reserve and undivided profits	10,307 30
Furniture and fixtures	1,410 75	Loans due and incomplete	163 55
Total assets	\$455,043 09	Total liabilities	\$455,043 09

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$1,862 08	Overdrafts and bills payable	\$15,000 00
Installment shares, dues	61,657 00	Loans on mortgages and shares	182,293 50
Paid-up and prepaid shares, dues	5,200 00	Interest paid	227 25
Investment certificates	125,925 00	Dues repaid, installment shares	37,159 50
Interest	32,534 82	Profits repaid, installment shares	13,706 57
Fines	153 72	Paid-up and prepaid shares, capital	70,650 00
Fees	138 20	Investment certificates, principal	5,750 00
Loans repaid	95,390 00	Investment certificates, dividends	3,082 08
Overdrafts and bills payable	15,000 00	Advances, personal accounts	20 00
Advances repaid, personal accounts	20 00	Salaries	1,914 80
		Taxes	1,317 33
		Other expenses	846 15
		Balance, cash in office and bank	5,913 64
Total receipts	\$337,880 82	Total disbursements	\$337,880 82

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
12	120	\$120 00	\$181 88	\$181 88
14	108	108 00	156 83	153 25
16	96	96 00	133 54	123 32
18	84	84 00	111 93	105 47
20	72	72 00	91 92	84 54
22	60	60 00	73 33	68 38
24	48	48 00	56 08	52 19
26	36	36 00	40 29	38 14
28	24	24 00	25 88	24 94
30	12	12 00	12 47	12 23

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No. 79. SANTA ANA.

**ORANGE COUNTY MUTUAL BUILDING AND LOAN
ASSOCIATION.**

(Incorporated March 7, 1901.)

N. A. ULM, Secretary.

C. D. BALL, President.

Fiscal year ended February 23, 1913.

Number of series, none. Number of members and investors, 105. Number of shares, 1,038.

Assets.		Liabilities.	
Loans on mortgages and shares		Installment shares, due	\$8,303 99
	\$22,347 00	Installment shares, profits	1,712 08
Cash in office and bank	3,621 56	Paid-up and prepaid shares, capital	10,600 00
		Overdrafts and bills payable	4,400 00
		Reserve and undivided profits	952 49
Total assets	\$25,968 56	Total liabilities	\$25,968 56
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$2,851 55	Loans on mortgages and shares	\$500 00
Installment shares, dues	3,395 83	Dues repaid, installment shares	2,329 27
Paid-up and prepaid shares, dues	5,000 00	Profits repaid, installment shares	161 30
Interest	1,367 25	Paid-up and prepaid shares, capital	5,200 00
		Paid-up and prepaid shares, dividends	652 50
		Taxes	50 00
		Balance, cash in office and bank	3,621 56
Total receipts	\$12,614 63	Total disbursements	\$12,614 63

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 50 cents per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 80. SANTA BARBARA.

LOAN AND BUILDING ASSOCIATION.

(Incorporated May 23, 1887.)

J. T. JOHNSON, Secretary.

H. L. STAMBACH, President.

Fiscal year ended June 30, 1913.

Number of series, 23. Number of members and investors, 648. Number of shares, 3,253.

Assets.		Liabilities.	
Loans on mortgages and shares	\$288,405 00	Installment shares, dues	\$180,336 00
Arrearages—		Installment shares, profits	42,411 95
On shares	\$1,385 00	Investment certificates, principal	74,400 00
On interest	1,442 80	Advance payments	317 35
On fines	173 90	Reserve and undivided profits	2,005 91
	3,001 70	Loans due and incomplete	700 00
Cash in office and bank	6,816 87		
Real estate	1,276 95		
Furniture and fixtures	607 65		
Advances, personal accounts	63 04		
Total assets	\$300,171 21	Total liabilities	\$300,171 21

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$3,798 13	Loans on mortgages and shares	\$53,000 00
Installment shares, dues	41,104 00	Dues repaid, installment shares	52,318 00
Investment certificates	61,275 00	Profits repaid, installment shares	15,541 00
Interest	20,143 35	Investment certificates, principal	29,025 00
Premiums	8 50	Investment certificates, dividends	2,981 35
Fines	217 85	Advances, personal accounts	78 16
Fees	87 05	Salaries	1,474 00
Loans repaid	36,550 00	Taxes	2,079 23
Advances repaid, personal accounts	223 33	Other expenses	498 95
All other receipts	1,386 35	All other disbursements	981 00
		Balance, cash in office and bank	6,816 87
Total receipts	\$164,793 56	Total disbursements	\$164,793 56

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
18	120	\$120 00	\$158 80	\$158 80
20	108	108 00	138 55	138 55
22	96	96 00	119 55	119 55
24	84	84 00	101 65	101 65
26	72	72 00	84 75	84 00
28	60	60 00	68 80	68 00
30	48	48 00	53 55	52 90
32	36	36 00	39 00	38 15
34	24	24 00	25 30	24 10
36	12	12 00	12 30	12 10

No. 81. SANTA BARBARA.

**SANTA BARBARA MUTUAL BUILDING AND LOAN
ASSOCIATION.**

(Incorporated May 20, 1901.)

J. M. WARREN, Secretary.

S. C. ROEDER, President

Fiscal year ended March 1, 1913.

Number of series, none. Number of shares and investors, 695. Number of shares, 9,326.

Assets.		Liabilities.	
Loans on mortgages and shares	\$383,282 31	Installment shares, dues	\$333,942 74
Arrearage on interest	3,965 56	Installment shares, profits	66,363 71
Cash in office and bank	15,004 74	Reserve and undivided profits	1,829 07
Real estate	4,062 91	Loans due and incomplete	4,200 00
All other assets	20 00		
Total assets	\$406,335 52	Total liabilities	\$406,335 52
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$12,916 80	Loans on mortgages and shares	\$127,809 86
Installment shares, dues	127,860 40	Interest paid	225 05
Interest	25,133 64	Dues repaid, installment shares	95,604 74
Fines	42 00	Profits repaid, installment shares	6,756 38
Loans repaid	83,430 00	Salaries	1,812 14
All other receipts, real estate, etc.	1,121 20	Taxes	2,196 76
		Other expenses	192 50
		All other disbursements	871 87
		Balance, cash in office and bank	15,004 74
Total receipts	\$250,504 04	Total disbursements	\$250,504 04

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 50 cents per share per month.

Dividends, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 82. SANTA CLARA.

SANTA CLARA BUILDING AND LOAN ASSOCIATION.

(Incorporated March 19, 1889.)

F. O. ROLL, Secretary.

J. B. O'BRIEN, President.

Fiscal year ended March 31, 1913.

Number of series, 18. Number of members and investors, 315. Number of shares, 3,078.

Assets.		Liabilities.	
Loans on mortgages and shares	\$249,560 00	Installment shares, dues	\$176,847 00
Arrearages—		Installment shares, profits	54,485 88
On shares	\$1,634 50	Paid-up and prepaid shares, capital	20,600 00
On interest	2,325 10	Paid-up and prepaid shares, dividends	250 50
On fines	186 50	Advance payments	70 00
	4,146 10	Overdrafts and bills payable	10,000 00
Cash in office and bank	11,680 37	Reserve and undivided profits	16,154 32
Real estate	13,962 00	Loans due and incomplete	721 90
Advances, personal accounts	72 60	Sundry ledger accounts	75 00
		Tax reserve	216 47
Total assets	\$279,421 07	Total liabilities	\$279,421 07

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$6,771 03	Loans on mortgages and shares	\$47,598 70
Installment shares, dues	39,348 00	Interest paid	1 55
Paid-up and prepaid shares, dues	12,100 00	Dues repaid, installment shares	51,386 50
Interest	25,256 88	Profits repaid, installment shares	22,403 05
Fines	225 17	Paid-up and prepaid shares, capital	4,700 00
Fees	41 90	Paid-up and prepaid shares, dividends	489 25
Loans repaid	64,870 00	Advances, personal accounts	67 00
Overdrafts and bills payable	10,000 00	Salaries	1,315 00
Advances repaid, personal accounts	94 60	Taxes	4,016 99
All other receipts	224 75	Other expenses	420 70
		Real estate	14,853 22
Total receipts	\$158,932 33	Balance, cash in office and bank	11,680 37
		Total disbursements	\$158,932 33

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
15	120	\$120 00	\$178 38	\$178 38
16	108	108 00	153 98	153 98
17	96	96 00	131 34	129 00
19	84	84 00	110 33	108 00
21	72	72 00	90 93	88 00
23	60	60 00	72 73	70 00
25	48	48 00	55 93	52 50
27	36	36 00	40 34	33 00
29	24	24 00	25 87	25 00
31	12	12 00	12 46	12 25

No. 83. SANTA CRUZ.

SANTA CRUZ COUNTY BUILDING AND LOAN ASSOCIATION.

(Incorporated May 20, 1908.)

E. R. JOCOBI, Secretary.

M. J. GATES, President.

Fiscal year ended April 30, 1913.

Number of series, none. Number of members and investors, 62. Number of shares, 577.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$38,261 55	Guarantee stock, capital-----	\$21,055 00
Cash in office and bank-----	603 97	Guarantee stock, surplus-----	1,605 77
Furniture and fixtures-----	107 50	Installment shares, dues-----	3,224 50
		Installment shares, profits-----	448 55
		Paid-up and prepaid shares, capital-----	9,900 00
		Paid-up and prepaid shares, dividends-----	811 23
		Investment certificates, principal-----	559 63
		Investment certificates, dividends-----	37 80
		Reserve and undivided profits-----	80 99
		Unearned premiums-----	1,249 55
Total assets-----	\$38,973 02	Total liabilities-----	\$38,973 02
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report-----	\$1,077 90	Overdrafts and bills payable-----	\$3,300 00
Guarantee stock-----	1,902 00	Loans on mortgages and shares-----	11,605 97
Installment shares, dues-----	1,126 50	Interest paid-----	44 75
Paid-up and prepaid shares, dues-----	600 00	Dividends on guarantee stock-----	1,536 77
Investment certificates-----	1,587 05	Dues repaid, installment shares-----	378 50
Interest-----	2,823 58	Profits repaid, installment shares-----	42 71
Premiums-----	272 23	Paid-up and prepaid shares, dividends-----	561 50
Fines-----	35 95	Investment certificates, principal-----	1,161 00
Loans repaid-----	6,807 93	Investment certificates, dividends-----	56 35
Overdrafts and bills payable-----	3,300 00	Salaries-----	480 00
All other receipts-----	648 95	Taxes-----	50 12
		Other expenses-----	360 45
		Balance, cash in office and bank-----	603 97
Total receipts-----	\$20,182 09	Total disbursements-----	\$20,182 09

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 50 cents per share per month.

Dividend, last fiscal year, 7 per cent.

Book value, dues plus dividend.

Withdrawal value, dues plus 6 per cent for average time.

No. 84. SANTA PAULA.

SANTA PAULA BUILDING AND LOAN ASSOCIATION.

(Incorporated April 21, 1890.)

H. H. YOUNGKEN, Secretary.

D. W. MOTT, President.

Fiscal year ended May 15, 1913.

Number of series, 15. Number of members and investors, 371. Number of shares, 5,535.

Assets.		Liabilities.	
Loans on mortgages and shares	\$364,200 00	Installment shares, dues	\$173,223 00
Arrearages—		Installment shares, profits	30,419 49
On shares	\$1,018 90	Investment certificates, principal	149,100 00
On interest	596 31	Advance payments	1,838 57
On premium	26 95	Overdrafts and bills payable	15,000 00
On fines	86 22	Reserve and undivided profits	3,600 00
	1,728 38	Loans due and incomplete	146 73
Cash in office and bank	5,207 10		
Furniture and fixtures	1,781 77		
Advances, personal accounts	300 90		
All other assets	109 64		
Total assets	\$373,327 79	Total liabilities	\$373,327 79

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$3,146 89	Overdrafts and bills payable	\$4,500 00
Installment shares, dues	63,500 00	Loans on mortgages and shares	104,337 04
Investment certificates	62,950 00	Interest paid	1,000 82
Interest	29,484 10	Dues repaid, installment shares	40,788 90
Premiums	1,290 35	Profits repaid, installment shares	10,555 07
Fines	222 64	Investment certificates, principal	44,470 00
Fees	168 25	Investment certificates, dividends	8,489 67
Loans repaid	51,600 00	Advances, personal accounts	99 15
Overdrafts and bills payable	14,000 00	Salaries	3,600 00
Advances repaid, personal accounts	71 60	Taxes	1,375 25
		Other expenses	958 63
		All other disbursements	1,052 20
		Balance, cash in office and bank	5,207 10
Total receipts	\$226,433 83	Total disbursements	\$226,433 83

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
17A	84	\$42 00	\$56 61	\$55 88
18	72	36 00	45 90	45 41
19	60	30 00	36 71	36 04
20	48	24 00	28 20	27 37
21	36	18 00	20 32	19 67
22 $\frac{1}{2}$	18	9 00	9 57	9 43
23 $\frac{1}{2}$	6	3 00	3 07	3 05

No. 85. SANTA ROSA.

SANTA ROSA BUILDING AND LOAN ASSOCIATION.

(Incorporated October 3, 1888.)

C. D. BARNETT, Secretary.

ALLEN B. LEMMON, President.

Fiscal year ended October 31, 1912.

Number of series, 10. Number of members and investors, 234. Number of shares, 1,999.

Assets.		Liabilities.	
Loans on mortgages and shares	\$115,221 81	Installment shares, dues	\$56,903 40
Arrearages—		Installment shares, profits	10,063 70
On shares	\$34 05	Investment certificates, principal	46,904 80
On interest	272 47	Advance payments	90 03
	306 52	Reserve and undivided profits	2,031 46
Cash in office and bank	1,495 26	Loans due and incomplete	1,059 00
Advances, personal accounts	28 80		
Total assets	\$117,052 39	Total liabilities	\$117,052 39

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$2,893 81	Overdrafts and bills payable	\$6,000 00
Installment shares, dues	17,438 20	Loans on mortgages and shares	46,215 00
Investment certificates	43,436 03	Interest paid	67 59
Interest	7,659 70	Dues repaid, installment shares	23,148 45
Fees	63 00	Profits repaid, installment shares	7,533 11
Loans repaid	48,197 51	Investment certificates, principal	38,570 55
Overdrafts and bills payable	6,000 00	Investment certificates, dividends	1,562 32
Advances repaid, personal accounts	32 70	Advances, personal accounts	35 50
		Salaries	720 00
		Taxes	116 12
		Other expenses	257 05
		Balance, cash in office and bank	1,495 26
Total receipts	\$125,720 95	Total disbursements	\$125,720 95

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
16	108	\$108 00	\$140 10	\$137 16
17	96	96 00	121 11	118 08
18	84	84 00	103 14	100 10
19	72	72 00	86 03	83 30
20	60	60 00	69 77	67 50
21	48	48 00	54 29	52 50
22	36	36 00	39 58	38 40
23	24	24 00	25 62	25 02
24	12	12 00	12 42	12 00

No. 86. SAUSALITO.

SAUSALITO MUTUAL LOAN ASSOCIATION.

(Incorporated December 1, 1887.)

THOMAS PENLINGTON, Secretary.

C. H. BECKER, President.

Fiscal year ended November 30, 1912.

Number of series, 6. Number of members and investors, 148. Number of shares, 1,407.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$53,851 04	Installment shares, dues-----	\$47,400 00
Arrearages—		Installment shares, profits---	9,200 74
On shares -----	\$147 60	Reserve and undivided profits	2,564 61
On interest -----	66 15	Sundry ledger accounts-----	267 50
	213 75	All other liabilities-----	18 00
Cash in office and bank-----	2,373 71		
Real estate -----	2,937 98		
Advances, personal accounts--	74 37		
Total assets -----	\$59,450 85	Total liabilities -----	\$59,450 85

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report----	\$2,035 96	Loans on mortgages and shares -----	\$17,675 00
Installment shares, dues-----	16,123 40	Interest paid -----	484 39
Interest -----	4,682 83	Dues repaid, installment shares -----	20,573 00
Premiums -----	829 75	Profits repaid, installment shares -----	4,814 25
Fines -----	78 59	Advances, personal accounts--	99 49
Fees -----	37 10	Salaries -----	540 00
Loans repaid -----	23,216 83	Taxes -----	945 01
Advances repaid, personal accounts -----	305 92	Other expenses -----	65 81
All other receipts-----	260 28	Balance, cash in office and bank -----	2,373 71
Total receipts -----	\$47,570 66	Total disbursements -----	\$47,570 66

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
20-----	72	\$72 00	\$90 98	Dues plus
21-----	60	60 00	72 74	profits
22-----	48	48 00	55 96	as per
23-----	36	36 00	40 41	by-laws.
24-----	24	24 00	25 95	
25-----	12	12 00	12 49	

No. 87. STOCKTON.

SAN JOAQUIN VALLEY BUILDING AND LOAN ASSOCIATION.

(Incorporated June 17, 1889.)

A. M. NOBLE, Secretary.

S. N. CROSS, President.

Fiscal year ended December 31, 1912.

Number of series, none. Number of members and investors, 1,816. Number of shares, 13,459.

Assets.		Liabilities.	
Loans on mortgages and shares	\$603,731 13	Installment shares, dues	\$272,797 70
Arrearages—		Installment shares, profits	50,653 30
On interest	2,893 75	Paid-up and prepaid shares, capital	238,443 97
Cash in office and bank	17,946 83	Paid-up and prepaid shares, dividends	34,561 90
Real estate	5,396 97	Reserve and undivided profits	21,452 34
Advances, personal accounts	141 33	Loans due and incomplete	12,200 80
Total assets	\$630,110 01	Total liabilities	\$630,110 01
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$11,157 53	Overdrafts and bills payable	\$10,000 00
Installment shares, dues	132,928 62	Loans on mortgages and shares	244,015 00
Paid-up and prepaid shares, dues	81,889 11	Interest paid	83 36
Interest	43,824 56	Dues repaid, installment shares	89,851 43
Loans repaid	178,104 43	Profits repaid, installment shares	11,204 20
Overdrafts and bills payable	10,000 00	Paid-up and prepaid shares, capital	65,211 60
Advances repaid, personal accounts	1,765 74	Paid-up and prepaid shares, dividends	7,975 80
All other receipts, real estate sold	3,040 66	Advances, personal accounts	402 13
Total receipts	\$462,710 65	Salaries	4,995 00
		Taxes	376 22
		Other expenses	2,211 45
		All other disbursements, real estate acquired	8,437 63
		Balance, cash in office and bank	17,946 83
		Total disbursements	\$462,710 65

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 7.20 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 88. STOCKTON.

STOCKTON LAND, LOAN AND BUILDING ASSOCIATION.

(Incorporated January 3, 1887.)

CHAS. E. LITTLEHALE, Secretary.

J. D. YOUNG, President.

Fiscal year ended January 31, 1913.

Number of series, none. Number of members and investors, 1,020. Number of shares, 10,791.

Assets.		Liabilities.	
Loans on mortgages and shares	\$812,876 19	Installment shares, dues	\$391,683 46
Arrearages—		Installment shares, profits	162,918 44
On interest	2,830 00	Paid-up and prepaid shares, capital	219,301 00
Cash in office and bank	37,626 65	Paid-up and prepaid shares, dividends	6,653 89
Real estate	1,695 25	Overdrafts and bills payable	30,000 00
Furniture and fixtures	600 00	Reserve and undivided profits	22,375 10
Advances, personal accounts	2,390 46	Loans due and incomplete	24,408 11
		Sundry ledger accounts	678 55
Total assets	\$858,018 55	Total liabilities	\$858,018 55
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$57,259 76	Overdrafts and bills payable	\$80,000 00
Installment shares, dues	89,734 14	Loans on mortgages and shares	224,120 57
Paid-up and prepaid shares, dues	141,400 00	Interest paid	1,225 85
Interest	61,665 08	Dues repaid, installment shares	135,479 07
Fees	257 90	Profits repaid, installment shares	61,357 32
Loans repaid	157,805 85	Paid-up and prepaid shares, capital	34,680 80
Overdrafts and bills payable	80,000 00	Paid-up and prepaid shares, dividends	6,656 94
Advances repaid, personal accounts	1,121 35	Advances, personal accounts	506 92
All other receipts	670 83	Salaries	3,425 00
		Taxes	445 79
Total receipts	\$589,914 91	Other expenses	2,614 85
		All other disbursements	1,775 15
		Balance, cash in office and bank	37,626 65
		Total disbursements	\$589,914 91

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 7.35 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 89. TULARE.

TULARE BUILDING AND LOAN ASSOCIATION.

(Incorporated January —, 1889.)

J. L. WILDER, Secretary.

A. W. WHEELER, President.

Fiscal year ended December 31, 1912.

Number of series, 17. Number of members and investors, 87. Number of shares, 589.

Assets.		Liabilities.	
Loans on mortgages and shares	\$33,350 00	Installment shares, dues	\$29,766 00
Arrearages—		Installment shares, profits	6,466 52
On shares	\$6 00	Advance payments	503 85
On interest	8 00	Reserve and undivided profits	286 34
	14 00	Sundry ledger accounts	90 45
Cash in office and bank	1,887 16		
Real estate	1,555 00		
Furniture and fixtures	307 00		
Total assets	\$37,113 16	Total liabilities	\$37,113 16

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$3,249 83	Overdrafts and bills payable	\$1,000 00
Installment shares, dues	6,693 80	Loans on mortgages and shares	7,900 00
Interest	2,548 05	Interest paid	118 28
Fines	25 40	Dues repaid, installment shares	1,800 00
Loans repaid	800 00	Profits repaid, installment shares	57 69
All other receipts, real estate, etc.	850 00	Advances, personal accounts	20 00
		Salaries	600 00
		Taxes	303 85
		Other expenses	108 60
		All other disbursements	371 50
		Balance, cash in office and bank	1,887 16
Total receipts	\$14,167 08	Total disbursements	\$14,167 08

Installment Shares, With Age, Value, and Withdrawal Value.

Serial No.	Age in months.	Total dues per share.	Book value per share.	Withdrawal value.
L	108	\$108 00	\$139 32	\$131 49
N	96	96 00	120 68	114 51
O	84	84 00	103 08	98 31
Q	72	72 00	86 19	82 64
R	60	60 00	69 92	64 96
T	48	48 00	54 21	51 10
V	36	36 00	39 34	37 67
X	24	24 00	25 45	24 72
Z	12	12 00	12 39	12 19

No. 90. UPLAND.

MAGNOLIA MUTUAL BUILDING AND LOAN ASSOCIATION.

(Incorporated September 24, 1901.)

M. F. PALMER, Secretary.

CHAS. RUEDY, President.

Fiscal year ended September 30, 1912.

Number of series, none. Number of members and investors, 517. Number of shares, 5,293.

Assets.		Liabilities.	
Loans on mortgages and shares	\$268,900 00	Installment shares, dues	\$61,895 04
Arrearages—		Installment shares, profits	12,280 10
On interest	320 20	Paid-up and prepaid shares, capital	183,600 00
Cash in office and bank	4,501 38	Paid-up and prepaid shares, dividends	8,164 83
Advances, personal accounts	66 45	Overdrafts and bills payable	6,000 00
		Reserve and undivided profits	1,848 06
Total assets	\$273,788 03	Total liabilities	\$273,788 03
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Balance from last report	\$6,353 43	Loans on mortgages and shares	\$83,000 00
Installment shares, dues	38,660 71	Dues repaid, installment shares	31,600 51
Paid-up and prepaid shares, dues	147,100 00	Profits repaid, installment shares	5,458 74
Interest	17,445 50	Paid-up and prepaid shares, capital	103,100 00
Fines	166 01	Paid-up and prepaid shares, dividends	7,505 23
Fees	257 65	Advances, personal accounts	110 70
Loans repaid	20,800 00	Salaries	1,100 00
Overdrafts and bills payable	6,000 00	Other expenses	454 65
Advances repaid, personal accounts	57 05	All other disbursements	15 70
All other receipts	6 56	Balance, cash in office and bank	4,501 38
Total receipts	\$236,846 91	Total disbursements	\$236,846 91

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 9 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 91. VALLEJO.

VALLEJO BUILDING AND LOAN ASSOCIATION.

(Incorporated October 26, 1911.)

WADE H. MADERN, Secretary.

CHAS. E. PERRY, President.

Fiscal year ended December 31, 1912.

Number of series, none. Number of members and investors, 21. Number of shares, 65.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$1,500 00	Guarantee stock, capital-----	\$1,818 00
Cash in office and bank-----	396 69	Investment certificates, principal -----	25 00
All other assets-----	46 51	Investment certificates, dividends -----	20
		Overdrafts and bills payable-----	100 00
Total assets -----	\$1,943 20	Total liabilities -----	\$1,943 20
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Guarantee stock -----	\$1,818 00	Loans on mortgages and shares -----	\$1,500 00
Investment certificates -----	47 00	Investment certificates, principal -----	22 00
Interest -----	95 89	Investment certificates, dividends -----	16
Premiums -----	35 00	Salaries -----	135 00
Loans repaid -----	144 11	Taxes -----	35 00
Overdrafts and bills payable-----	100 00	Other expenses -----	89 05
All other receipts-----	19 50	All other disbursements-----	81 60
		Balance, cash in office and bank -----	396 69
Total receipts -----	\$2,259 50	Total disbursements -----	\$2,259 50

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, 50 cents per share per month.

Dividend, last fiscal year, -- per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 92. VISALIA.

VISALIA BUILDING AND LOAN ASSOCIATION.

(Incorporated January 5, 1887.)

C. L. JOHNSON, Secretary.

C. J. GIDDINGS, President.

Fiscal year ended January 31, 1913.

Number of series, none. Number of members and investors, 404. Number of shares, 6,587.

Assets.		Liabilities.	
Loans on mortgages and shares	\$294,550 00	Installment shares, dues	\$166,990 13
Arrearages—		Installment shares, profits	76,298 61
On interest	407 60	Paid-up and prepaid shares, capital	52,000 00
Cash in office and bank	25,965 10	Paid-up and prepaid shares, dividends	848 22
		Overdrafts and bills payable	17,400 00
		Reserve and undivided profits	6,501 49
		Loans due and incomplete	312 25
		Sundry ledger accounts	50 00
		All other liabilities, interest on bills payable	522 00
Total assets	\$320,922 70	Total liabilities	\$320,922 70

Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Installment shares, dues	\$33,939 28	Overdrafts and bills payable	\$9,619 86
Paid-up and prepaid shares, dues	31,100 00	Loans on mortgages and shares	52,287 75
Interest	24,405 55	Interest paid	1,264 22
Fines	15 40	Dues repaid, installment shares	19,015 70
Fees	245 55	Profits repaid, installment shares	8,189 85
Loans repaid	37,625 00	Paid-up and prepaid shares, capital	8,500 00
Overdrafts and bills payable	3,500 00	Paid-up and prepaid shares, dividends	1,781 56
		Salaries	1,800 00
		Taxes	2,246 69
		Other expenses	160 05
		Balance, cash in office and bank	25,965 10
Total receipts	\$130,830 78	Total disbursements	\$130,830 78

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 8 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.

No. 93. WOODLAND.

**NORTHERN CALIFORNIA BUILDING AND LOAN
ASSOCIATION.**

(Incorporated October 2, 1911.)

A. A. COLBURN, Secretary.

HARRY L. HUSTON, President.

Fiscal year ended December 31, 1912.

Number of series, none. Number of members and investors, 65. Number of shares, 705.

Assets.		Liabilities.	
Loans on mortgages and shares -----	\$24,556 86	Guarantee stock, capital-----	\$10,214 40
Arrearages—		Installment shares, dues-----	1,163 00
On shares -----	1,320 00	Installment shares, profits---	25 27
Cash in office and bank-----	3,409 01	Paid-up and prepaid shares, capital -----	1,822 00
Furniture and fixtures-----	371 25	Paid-up and prepaid shares, dividends -----	30 75
All other assets-----	150 00	Overdrafts and bills payable--	10,000 00
		Loans due and incomplete-----	6,095 95
		Sundry ledger accounts, un-earned premiums -----	455 75
Total assets -----	\$29,807 12	Total liabilities -----	\$29,807 12
Receipts for Fiscal Year.		Disbursements for Fiscal Year.	
Guarantee stock -----	\$10,210 00	Loans on mortgages and shares -----	\$22,037 61
Investment certificates -----	3,096 50	Interest paid -----	150 00
Interest -----	1,532 76	Investment certificates, principal -----	110 00
Premiums -----	473 75	Investment certificates, dividends -----	2 00
Fees -----	228 70	Salaries -----	2,198 00
Loans repaid -----	3,476 70	Other expenses -----	690 54
Overdrafts and bills payable--	10,000 00	All other disbursements-----	371 25
		Balance, cash in office and bank -----	3,409 01
Total receipts -----	\$29,018 41	Total disbursements ----	\$29,018 41

Installment Shares, With Age, Value, and Withdrawal Value.

Dayton plan.

Dues, \$1.00 per share per month.

Dividend, last fiscal year, 6 per cent.

Book value, dues plus dividend.

Withdrawal value, same as book value.