

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

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ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

September 25, 1942

Dear Sir:

There is enclosed a copy of the Board's letter of this date to Mr. W. J. Evans, Vice President of the Federal Reserve Bank of Dallas, referring to a proposed standard caption to appear at the top of form F. R. 105e when that form is used for joint publication of condition reports rendered by State member banks to State banking departments and Federal Reserve Banks, respectively.

For some time Mr. John Q. McAdams, Commissioner of Banking in the State of Texas, at the request of the President of the National Association of Supervisors of State Banks and in consultation with officers of the Federal Reserve Bank of Dallas, has been endeavoring to formulate a standard caption which would be acceptable both to the State banking authorities of the various States and to the Board of Governors. The Board is now informed that supervisors in 37 States have approved the proposed caption, which had previously been approved by the Board. A list of these States appears in the enclosed copy of Mr. McAdams' letter of August 24.

The Board has decided to print two different editions of form F. R. 105e, one for use in States where joint publication is made and the other for use where reports made to Federal Reserve Banks are published separately from those submitted to State banking authorities. Copies of the draft of each form (F. R. 105e and F. R. 105e-1) are enclosed.

It will be appreciated if you will advise the Board as soon as practicable how many copies of forms F. R. 105e and F. R. 105e-1 will be needed for the next call and how many copies, if any, of form F. R. 105e should be sent direct to each State banking department in your district.

Very truly yours,

A handwritten signature in cursive script, appearing to read "S. R. Carpenter".

S. R. Carpenter,
Assistant Secretary.



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TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
Washington

Mr. W. J. Evans, Vice President,
Federal Reserve Bank of Dallas,
Dallas, Texas.

Dear Mr. Evans:

This refers to your letters of August 25, August 31, and September 10, 1942, and to the letter dated August 24, 1942, from Mr. John Q. McAdams, Commissioner of Banking of the State of Texas, concerning the proposed standard caption to appear at the top of form F. R. 105e when that form is used for joint publication of condition reports rendered by State member banks to State banking departments and Federal Reserve Banks, respectively.

The revised caption, as approved by the bank supervisory authorities in 37 States, is as follows:

REPORT OF CONDITION OF " _____ "

of _____,
at the close of business _____, a State
banking institution organized and operating under the bank-
ing laws of this State and a member of the Federal Reserve
System. Published in accordance with a call made by the
State Banking Authorities and by the Federal Reserve Bank
of this District.

The revision on the back of the form provides that the certificate of publication shall be signed and sworn to by an officer of the newspaper, thus replacing the present requirement that the certificate be signed (but not sworn to) by an officer either of the bank or of the newspaper.

According to our records, there are now 39 States with which arrangements have been made for joint publication of condition reports. This does not mean, as you doubtless know, that all of these States use the Board's form F. R. 105e and a standard caption pertaining to joint publication. Some States use their own forms for nonmember banks but accept from State member banks statements published in accordance with the Board's form F. R. 105e, while a few

Mr. W. J. Evans

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use a special form that meets their own as well as the Board's requirements. It is noted that Mr. McAdams lists Massachusetts and Connecticut as approving the standard caption. Arrangements have not previously been made in these States for joint publication because of the departmental banking forms used. Of the remaining seven States, Illinois, California, and Louisiana may be unable to adopt the proposed standard form because of certain State laws; Maine, New Hampshire, and Vermont (which has no State member banks) do not require the publication of condition reports; and North Dakota has no State member banks.

A review of our files also indicates that the certificate of publication is signed by an officer of the newspaper in 32 States now cooperating and by an officer of the bank in four States. In the three other States in which joint publication is made there seems to be no uniformity on this point.

In the above circumstances it has been decided to print two different editions of the publisher's copy, one (form F. R. 105e) for use in States where joint publication is made and the other (form F. R. 105e-1) for use where reports made to Federal Reserve Banks are published separately from those submitted to State banking authorities. Two copies of the draft of each form are enclosed. On the first form (F. R. 105e) jurats are provided on the face and reverse sides, and on the reverse side provision has been made for the execution of the certificate of publication by an officer of the newspaper. On the second form (F. R. 105e-1) no notary's jurat appears on either the face or reverse side. No provision has been made on either form for showing the State charter number in the upper right-hand corner, and in the few States where the charter number is required to be shown the forms may be appropriately stamped.

It will be appreciated if you will advise the Board as soon as practicable how many copies of forms F. R. 105e and F. R. 105e-1 will be needed for the next call and how many copies, if any, of form F. R. 105e should be sent direct to each State banking department in your district.

A copy of this letter is being sent to the Presidents of all other Federal Reserve Banks.

Very truly yours,

(Signed) S. R. Carpenter

S. R. Carpenter,
Assistant Secretary.

Enclosures

DEPARTMENT OF BANKING

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Jno. Q. McAdams, Commissioner

Austin

August 24, 1942.

Mr. W. J. Evans, Vice President
Federal Reserve Bank of Dallas
Dallas, Texas

Dear Joe:

Enclosing Federal Reserve Form 105e, modified or changed according to our version of the wishes of the Banking Departments we have contacted over the Country. We have pasted a slip of paper over the printed heading provided by the Federal Reserve Board and have modified the jurat on the reverse side to require the signature of the publisher to the elimination of affirmation by a bank official.

As I told you when I was in the office some of the Commissioners have presented arguments concerning various and sundry phases of this situation, but as a goodly number have approved the caption we suggested, the proper course just now would seem to be to supply the Banking Departments which are in agreement and adjust our differences with the other departments as quickly as possible. The following is a list of the states whose banking commissioners are in agreement:

Alabama	Kansas	New Mexico	Texas
Arizona	Kentucky	North Dakota	Utah
Arkansas	Maine	Ohio	Vermont
Connecticut	Massachusetts	Oklahoma	Virginia
Delaware	Minnesota	Oregon	Washington
Florida	Mississippi	Rhode Island	West Virginia
Georgia	Missouri	South Carolina	Wisconsin
Idaho	Nebraska	Tennessee	Wyoming
Iowa	Nevada	Colorado*	Indiana*
			New Jersey*

Again we thank you for the very prompt and intelligent manner in which you have assisted us in this undertaking, and with best wishes and personal regards, we are

Cordially and sincerely,

(Signed) Jno. Q. McAdams

Commissioner

*Added in accordance with Mr. Evans' letter of September 10.