

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

S-550

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD



September 16, 1942.

Dear Sir:

Referring to the Board's letter S-521 of June 30, 1942, the revised form enclosed with that letter has been modified by the following insertions and amendments:

- 9.(a)(6) Nature of product.
- 9.(b)(1) Amend to read: "Name and address of concern issuing subcontract and signatory."
- 9.(b)(3) Amend to read: "Unit of government for which products are being provided and prime contract number."
- 9.(b)(6) Nature of product.

In the case of Navy Department guarantees, where the applicant for the loan is a subcontractor, it is desirable, whenever possible, to obtain from the company letting the subcontract a letter relative to the subcontractor's ability to perform pursuant to the terms of the subcontract.

Very truly yours,

L. P. Bethea,
Assistant Secretary.



TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS.