BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

OF GOV

WASHINGTON

S-549

ADDRESS OFFICIAL CORRESPONDENCE

September 15, 1942.

Dear Sir:

Colonel Mechem of the War Department recently advised us informally that one or two of the Federal Reserve Banks had requested reimbursement for the cost of furniture purchased for use in connection with work performed for the War Department pursuant to Executive Order 9112. He stated that he would prefer not to have to maintain an inventory record of furniture and equipment purchased by the Reserve Banks as fiscal agents of the War Department, and hoped that such purchases could be avoided.

If your Bank finds that it does not have furniture and equipment which it can use on a rental basis in handling work for the War Department or finds it impracticable to purchase furniture and equipment for its own account to be used on a rental basis in connection with work performed for the War Department, it will be appreciated if you will write us with respect thereto giving full details. Upon receipt of your letter we will take the matter up with the War Department to see what procedure can be worked out for acquiring the necessary furniture and equipment.

Very truly yours,

L. P. Bethea, Assistant Secretary.

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS.