

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON



S-522

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

July 1, 1942

Dear Sir:

In the Board's letter of December 10, 1941 (S-403), the request was made that aggregate par values of Government securities as reported in the new left-hand column opposite item 1 in Schedule B be included in the preliminary summaries of asset items submitted within three weeks after calls are made.

Due to numerous apparent errors made by member banks in showing par values of Government securities on the December 31, 1941, reports of condition, you were notified by wire on January 14 that the information requested in the last paragraph of the letter need not be reported at all for national banks and might be reported for State bank members following verification.

Further consideration has been given this matter, and unless and until otherwise advised it will be unnecessary for you to furnish the figures showing par values of Government securities requested in the last paragraph of the Board's letter of December 10.

Very truly yours,

L. P. Bethea,
Assistant Secretary.

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS

