

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

S-510

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

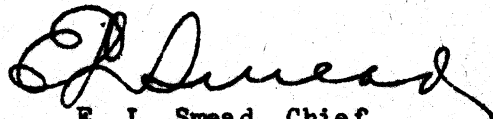
June 17, 1942

Dear Sir:

There is enclosed a copy of Form F. R. 296, revised for use in reporting interest and discount rates in effect on discounts, advances and purchases by the Federal Reserve Banks. A supply of the form is being mailed your Bank under separate cover.

In the interest of reducing to the extent practicable the frequency of submitting reports to the Board, this report should be submitted quarterly hereafter instead of monthly, the first report on the revised form to be submitted as of June 30, 1942.

Very truly yours,



E. L. Smead, Chief,
Division of Bank Operations.

Enclosure

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS

