

S-465

TELEGRAM

April 24, 1942

Paddock - Boston	Young - Chicago
Sproul - New York	Davis - St. Louis
Williams - Philadelphia	Peyton - Minneapolis
Fleming - Cleveland	Leedy - Kansas City
Leach - Richmond	Gilbert - Dallas
McLarin - Atlanta	Day - San Francisco

In order that War Department, Navy Department or Maritime Commission may be in possession of adequate information in passing upon applications for guarantees of loans under Executive Order 9112, please accompany requests for such guarantees with a recommendation of necessity for loan from contracting officer of supply arm or service concerned or from some other reliable source. Such statement should include not only necessity for war supplies or services being furnished, but also a statement of necessity of making loan to proposed borrower and his ability to perform work at price specified in contract or subcontract.

(Signed) L. P. Bethea