



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

148

S-442

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

February 27, 1942

Dear Sir:

One of the Federal Reserve Banks has, with reference to letter S-411 of December 22, 1941, on the subject of exemption from the Federal transportation tax of Federal Reserve directors, officers and employees, raised the question whether, in view of the fact that the Bank reimburses the member of the Federal Advisory Council for his traveling expenses to and from Washington, such travel should be considered exempt from the Federal tax and the member supplied with Form F. R. 158.

The principle involved in exempting officers, employees and directors of Federal Reserve Banks from the transportation tax would seem to be equally applicable to a member of the Federal Advisory Council whose traveling expenses are reimbursed by a Federal Reserve Bank, and we know of no reason why a member of the Federal Advisory Council should not use Form F. R. 158 in obtaining exemption from the transportation tax in connection with travel performed in his official capacity.

Very truly yours,

L. P. Bethea,  
Assistant Secretary.

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS

FOR VICTORY

