BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

WASHINGTON

S-434

ADDRESS OFFICIAL CORRESPONDENCE

February 4, 1942

Dear Sir:

Recently the head of the Division of Frozen Funds Control of one of the Federal Reserve Banks received a request from a local censor for information which the head of the division did not feel he could give out without the consent of the Treasury Department. The matter was taken up with the Treasury and under date of January 27, 1942, the Treasury sent to the Frozen Funds Control division of each Federal Reserve Bank circular No. 113 authorizing the division to make information in its files and records available to the offices of Military and Naval Intelligence, Army and Navy Censorship, and agents of the Department of Justice.

The Board has not received any requests from the Office of Censorship that confidential information be made available to censors from other departments of the Federal Reserve Banks. However, should you receive requests for such information, it will be appreciated if you will give the censor the fullest cooperation practicable in the circumstances, and if the number of such calls assumes any substantial volume it is suggested that you advise the Board from time to time as to the number and general nature of the requests. Should you have any question at any time as to the information that should be furnished to the censor in response to his requests, the Board will be pleased to have you take the matter up with it.

Very truly yours

Assistant Secretary.

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TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS