

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

S-433

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD



February 3, 1942

Dear Sir:

For your information there is attached a copy of a letter addressed to Mr. D. W. Woolley, Vice President of the Federal Reserve Bank of Kansas City, on January 28, 1942 regarding the question whether a wind-charging light plant for the use of a dwelling is included in Group E under Regulation W.

Very truly yours,

A handwritten signature in cursive script that reads "Chester Morrill".

Chester Morrill,  
Secretary.

Enclosure

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS

FOR VICTORY



S-433-a

January 28, 1942

Mr. D. W. Woolley, Vice President,  
Federal Reserve Bank of Kansas City,  
Kansas City, Missouri.

Dear Mr. Woolley:

Reference is made to your letter of January 16, 1942, and earlier correspondence, regarding the coverage of Group E of Regulation W.

A number of other inquiries have been received regarding Group E and, all things considered, it was decided that the description of Group E should be amended so that these questions might be answered more satisfactorily. You will note that the draft of proposed amendment No. 3 (consolidated) sent you on January 23 would add the word "residential" to the Group E description.

It is believed that this will clarify the application of the regulation in a number of cases. However, your letter of January 16 refers to a case in which a wind-charging light plant is for the use of a dwelling, and the Board is of the opinion that in such circumstances the plant would be included in Group E under both the present provision and the proposed new language.

Very truly yours,

(Signed) Chester Morrill

Chester Morrill,  
Secretary.