

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

S-427

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

January 22, 1942



Dear Sir:

Enclosed you will find copy of a letter, dated January 20, 1942, addressed to the Board of Governors by the Honorable James Forrestal, Under Secretary of the Navy, and a copy of Governor Draper's reply thereto, relating to Executive Order No. 9001, dated December 27, 1941.

In all probability the Defense Contract Officer at your head office and branches, if any, will receive requests from Inspectors of Naval Materiel, Supervisors of Shipbuilding, Commandants of Naval Districts, and contracting officers of the Navy for confidential reports regarding industrial concerns in connection with the awarding of contracts and the making of advance payments. It will be appreciated if you will forward to this office a copy of each of the reports made by the Defense Contract Officer at your head office and branches, if any, advising the name of the officer to whom the report was furnished and the name and address of the concern involved. In those cases where the report is furnished in connection with an advance payment request, please also set forth in the copy of the report forwarded to this office the number and amount of the contract, the date of its execution, the article or articles contracted for, and the amount of the advance payment requested.

Your cooperation in assisting the Navy Department will be very much appreciated.

Very truly yours,

A handwritten signature in cursive script that reads "Chester Morrill".

Chester Morrill,
Secretary.

Enclosures 2

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS
COPY TO FEDERAL RESERVE DEFENSE CONTRACT OFFICERS