

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

S-423

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

January 9, 1942.



Dear Sir:

There are enclosed mimeographed copies of the January 1, 1942, lists of State bank members of the Federal Reserve System and nonmember banks that maintain clearing accounts with Federal Reserve Banks, heretofore published in the Par List. No copies of these lists have been sent to your branches, if any.

We shall furnish you shortly after the first of each month with mimeographed statements showing changes that have occurred during the preceding month in these lists. In this connection, you are requested to advise us by wire on the first business day of each month of any changes during the preceding month in the list of nonmember banks that maintain clearing accounts with your bank. It will not be necessary to furnish monthly a list of changes in State bank membership in your district. Such information will be compiled from the telegraphic advices of current changes in the status of State member banks furnished in response to the Board's letter of October 5, 1940 (S-229).

Very truly yours,

A handwritten signature in dark ink, appearing to read "E. L. Smead". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

E. L. Smead, Chief,
Division of Bank Operations.

Enclosures.

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS.
(Enclosures with addressed copies only).