

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM R-981
WASHINGTON



ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

May 2, 1942

Dear Sir:

Referring to our letter, R-975, of April 17, 1942, pending an agreement with the War Department as to the kinds of reports it will want to receive with respect to outstanding loans guaranteed on its behalf by the Federal Reserve Banks as fiscal agents of the United States, it will be appreciated if you will mail to the Board at the end of each month a report in duplicate on Form F. R. 579 covering each guarantee outstanding at the end of the report month. A copy of this form is enclosed and a supply is being forwarded to you under separate cover.

It will also be appreciated if reports on the enclosed Form (F. R. 579) and on Form F. R. 577, with appropriate changes in headings, are forwarded to the Board with respect to loans guaranteed by the Federal Reserve Banks as fiscal agents of the United States on behalf of the Navy Department and the Maritime Commission.

Very truly yours,

L. P. Bethea,
Assistant Secretary.

Enclosure

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS



LIST OF WAR DEPARTMENT GUARANTEES OUTSTANDING

Name of borrower	Number of guarantee ^{1/}	Date of guarantee	Original amount of		Office of War Department		Amount of guarantee outstanding at end of report month as shown by books of Reserve Bank
			Loan	Guarantee	With which contract is held (Prime contract)	For which goods are being produced (Sub-contract)	

^{1/} Refers to number in report of Federal Reserve Bank on Form F. R. 577.

Report to be mailed in duplicate to Board of Governors at end of each month and to show status of all guarantees outstanding at end of month.