

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

R-964



ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

February 24, 1942

Dear Sir:

There is enclosed for your information a copy of a letter dated February 14, 1942, from the Third Assistant Postmaster General to the Postmaster at Dallas, Texas, regarding the collection of certain postal money orders by the Federal Reserve Banks.

Very truly yours,

A handwritten signature in cursive script, appearing to read "E. L. Smead".

E. L. Smead, Chief,  
Division of Bank Operations.

Enclosure

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS  
(enclosures with addressed copies only)

FOR VICTORY



C O P Y

MO-M-pr

February 14, 1942

Postmaster,

Dallas, Texas.

My dear Sir:

The Treasury Department has today informed this Bureau that your office has refused payment to the Federal Reserve Bank of Dallas on money orders endorsed in favor of agents of the Federal Government. In the letter to you of January 15th the expression was used "money orders issued to pay obligations to the Federal Government".

It was not intended, however, to limit the payment to those which were regularly issued in favor of a Federal activity, since it may frequently occur that persons in whose favor money orders have been drawn will endorse them to agents of the United States. It is asked, therefore, that money orders drawn on other offices which have been used either through original issue or endorsement to discharge a Government obligation, be paid to the Federal Reserve Bank at full face value and the money order treated as prescribed in my letter of January 15.

Very truly yours,

Third Assistant Postmaster General.