

R-948

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

STATEMENT FOR THE PRESS

For release in morning newspapers,
Monday, January 19, 1942.

January 17, 1942

The Board of Governors of the Federal Reserve System today announced the appointment of Mr. Albert M. Creighton of Boston, Massachusetts, as a class "C" director of the Federal Reserve Bank of Boston for the unexpired portion of the term ending December 31, 1944, and his designation as Chairman and Federal Reserve Agent for the year 1942. Mr. Creighton succeeds Mr. Frederic H. Curtiss, who had served continuously as Chairman of the Federal Reserve Bank of Boston since the organization of the Reserve System in 1914. Last August Mr. Curtiss asked to be relieved of this responsibility but consented to remain until the expiration of his term at the end of the year.