

INDEX TO MIMEOGRAPH LETTERS, JULY - DECEMBER, 1941

		<u>Page</u>
Addresses of FRBanks and branches:		
Pittsburgh Branch, change in	R-899	143
Revised list of	R-889	109
Affiliates:		
Condition reports: (See Condition reports)		
Loans by member banks to, limitations and conditions where debt was contracted prior to creation of relationship	S-385	354
Agricultural loans, exempt from provisions of section 6(k) of Regulation W, correspondence on	R-925	204
Assessments:		
FRBanks to cover expenses of Board for first six months of 1942	R-937	228
Assignment of Claims Act of 1940:		
Insurance agency owner not engaged in business of financing, not a "financing institution" within	R-897	137
Attorney General of United States:		
State or administrative action helpful to national defense effort, advice as to need for	R-905	152
Audits:		
FRnotes, faces and backs on hand at Bureau of Engraving and Printing as of June 30, 1941	R-861	30
Bank debits:		
Discussion at conference of representatives of FRBanks' research and statistical divisions, draft of letter and forms sent to FRBanks	B-1266	414
Bank relations reports:		
Continuance of, views on value of requested of FRBanks	R-901	145

	<u>Page</u>
Bank relations reports: (Continued)	
Monthly summary for:	
June	R-857 12
July	R-871 54
August	R-893 116
To be discontinued	S-390 361
Board of Governors:	
Agreements with nonmember banks under Securities Exchange Act of 1934:	
Changes in list	R-862 33
	R-877 76
	R-900 144
	R-924 203
Annual report, data requested from FRBanks	B-1264 412
Assessment on FRBanks to cover expenses of Board for first six months of 1942	R-937 228
Fiscal Agency and allied matters of FRBanks, taken up with Treasury, advice of requested	S-400 372
Members:	
Eccles, M. S., Chairman:	
Instalment credit regulation, press statement on	R-875 70
Price control bill, statement before House Banking and Currency Committee	R-895 128
Offices to be closed on:	
Labor Day	R-867 46

Board of Governors: (Continued)

Offices to be closed on: (Continued)

Armistice Day	R-911	175
Christmas Day	R-920	199
New Year's Day	R-934	222

Branch banks, FRSystem:

Addresses, revised list of, copies sent to FRBanks	R-889	109
Budget, copy for 1942, requested by Board	B-1263	408
Pittsburgh, address, change of	R-899	143
Salaries, officers, data requested	S-312	292

Budgets, FRBanks:

Copy for Banks and branches for 1942, requested by Board	B-1263	408
Examination function for 1942, form for submitting	B-1263c	411
Statistical and analytical for 1942, form for submitting	B-1263b	410

Business and financial conditions, summary for:

June and first half of July	R-859	24
July and first half of August	R-868	47
August and first half of September	R-885	95
September and first half of October	R-907	157
October and first half of November	R-917	193
November and first half of December	R-938	230

Central Bank for Cooperatives:

Class C director of FRBank may serve also as director of	S-307	287
--	-------	-----

		<u>Page</u>
Chart books:		
Federal Reserve Chart Book, price of, copies sent FRBanks	R-914	179
Circulars:		
Collection of U. S. Postal money orders, to be sent to member and nonmember clearing banks	R-884	92
Clearing and collection:		
Par List, revision of, comments of FRBanks requested	B-1268	419
Committees:		
Handling of U. S. Postal Money Orders report, recom- mendations and suggested circular letter, approved by Board	S-392	363
House Banking and Currency, statement of Chairman Eccles re Price Control Bill before	R-895	128
Insurance, plan for discontinuance of insurance against losses and absorption of losses by FRBanks, copies sent to FRBanks	R-878	77
Presidents' Conference:		
Handling of U. S. Postal Money Orders, second report, copy sent to FRBanks	R-884	85
Report, recommendations, and suggested circular letter of Committee on Handling of U. S. Postal Money Orders approved	S-392	363
Comptroller General of United States:		
Insurance agency not recognized as financing institu- tion under Assignment of Claims Act of 1940	R-897	137
Condition reports:		
Holding company affiliates, supply of Form F. R. 437 for obtaining as of Dec. 31, 1941	R-930	213

Condition reports: (Continued)

State member banks and affiliates:

Forms for next call	R-886	99
Forms for next call forwarded	S-403	384

Conferences:

Fiscal Agency, at Atlanta, suggestions and comments on topics, to be sent to Treasury, copies of all letters and memoranda to be sent to Board	S-400	372
--	-------	-----

Presidents':

Credit information, furnishing by FRBanks, policy approved by Board	S-277	249
Postal money orders, report and recommendations of Committee on handling, accepted and approved	S-392	363
Second report of Committee on Handling of U. S. Postal Money Orders, copy sent to FRBanks	R-884	85
Topics for discussion, insurance to be absorbed by FRBanks under contractual agreements, plan to be considered	R-878	77
Regulation W, review of topics discussed at	R-919	197
Representatives of FRBanks' research and statistical divisions:		
Topics for discussion, bank debits, draft of letter and forms sent to FRBanks	B-1266	414

Consumer Credit:

Meeting with representatives of FRBanks in connection with regulation of	R-865	39
Meeting with representatives of various banking and credit groups which extend instalment credit to public, press statement on	R-866	41

		<u>Page</u>
Consumer Credit: (Continued)		
President's Order empowering Board to regulate, statement of Chairman Eccles	R-863	34
Regulation on, Mr. Kenton R. Cravens engaged to assist in preparation of	R-864	38
Regulation W, press statement on adoption of	R-872	65
Regulation on, statement of Mr. Eccles on reasons for issuing	R-875	70
Cooking stoves and ranges, decision on heating surfaces	S-283	260
Counsel, FRBanks:		
General policy of Board, full-time general counsel to be ultimate objective	S-399	371
Cravens, Kenton R., Vice President of Cleveland Trust Company, engaged to assist in prepara- tion of regulation on consumer credit	R-864	38
Credit:		
Availability of, at FRBanks, report to be made on in- quiries received from Defense Contract Service	R-874	68
Information, action of Presidents' Conference on policy as to furnishing	S-277	249
Defense bonds:		
Time or savings deposits, withdrawal before maturity for purchase of, not permitted under Reg- ulation Q	S-408	392
Defense contract officers at FRBanks, reports to be sub- mitted quarterly instead of monthly	S-384	353
Defense Contract Service:		
Credit in FRBanks, inquiries on availability of, statement for July and August requested by Board	R-874	68

	<u>Page</u>
Defense contracts:	
Industrial concerns, confidential information to War and Navy Departments, to be continued, correspondence between Mr. Nelson and Mr. Draper	R-910 172
Defense Housing:	
Forms and memorandum of procedure for use in designation of, revised copies sent to FRBanks	R-913 178
Exempt from provisions of Regulation W	R-879 78
Defense loans, figures and commitments of member banks as of April 30, 1941	R-855 7
Defense program:	
Legislation for, advice as to need for requested by Attorney General	R-905 152
Defense Savings Bond Program:	
Contacts of FRBanks with State organizations, steps to establish and maintain	S-296 275
Monthly reports of FRBank liaison officers:	
Summary sent to FRBanks	R-888 102
Summary of September 1941 reports sent to FRBanks	R-909 164
Pay roll deduction plan of FRBanks for purchase of securities, quarterly report requested	S-372 339
Department store inventories, press statement on results of survey	R-935 223
Deposits:	
Demand:	
Percentage ratio of, including and excluding inter-bank deposits on June 30, 1941 to June 30, 1938, requested for each member bank	R-880 79

Page

Deposits: (Continued)

Demand: (Continued)

Requirements for member banks, increased to statutory limit	R-890	111
State member banks, during 1940 and first half of 1941	R-857	12
Time, requirements for member banks, increased to statutory limit	R-890	111
Time or savings, withdrawal before maturity for purchase of Defense Bonds, not permitted under Regulation Q	S-408	392
Destruction of records, copy of H. R. 709 and report form sent to FRBanks	R-853	1

Directors:

FRBanks:

Chairmen and deputy chairmen, appointments for 1942	R-941	238
---	-------	-----

Class C:

Appointment for terms specified	R-941	238
Director may serve also as director of Central Bank for Cooperatives	S-307	287
Deputy chairmen, appointments for 1942	R-941	238
Titles and business affiliations, to be reviewed to prevent errors in February FRBulletin	R-926	207

FRBranch banks:

Appointments for terms beginning Jan. 1, 1942	R-941	239
---	-------	-----

Division of Contract Distribution:

Correspondence on removal of offices from buildings of FRBanks	R-898	140
FRBank employees transferred to, reemployment by FRBanks	R-908	161

		<u>Page</u>
Division of Contract Distribution: (Continued)		
FRBank Officers to advise with field officers of	R-902	146
Payment of salaries and other expenses of field of- fices, arrangements to be made for, request of Board	R-903	148
Space in FRBanks and expenses to be paid by FRBanks on reimbursable basis	R-908	162
Division of Defense Housing Coordination, applications for defense housing to be submitted to local representatives	R-913	178
Earnings and dividends, of State member banks, form F. R. 107b, forwarded to FRBanks	R-922	201
Electric Home and Farm Authority:		
Maximum credit value, interpretation of term in Regu- lation W	S-376	342
Employees of FRBanks being employed by Government agencies without first having been taken up with FRBanks	R-854	5
Executive officers:		
Officer serving also as director and member of discount committee is so considered regardless of resolution of directors that he can not participate in operating management	S-353	327
Executive orders:		
Consumer credit, empowering Board to regulate, state- ment of Mr. Eccles on	R-863	34
Expenses:		
Division of Contract Distribution, salaries and other expenses, payment to be on reimbursable basis	R-903	148

		<u>Page</u>
Farm Security Administration:		
Agricultural loans exempt from provisions of section 6(k) of Regulation W	R-925	204
Federal Home Loan Banks:		
Applicability of Regulation W to	S-402	374
Federal Housing Administration:		
Credit information to be furnished by FRBanks to	S-277	249
FRAct:		
Section 23A, affiliate relationship through acquisition of stock as protection against loans, within exemptive provision	S-385	354
FRAgents:		
Appointments for 1942	R-941	238
FRBank of St. Louis:		
Staff:		
Davis, Chester C., President, participation in radio program re Regulation W	R-881	82
FRBanks:		
Addresses of, list of	R-889	109
Assessments to cover expenses of Board for first six months of 1942	R-937	228
Bank relations reports:		
Continuance of, views on value requested of FRBanks	R-901	145
Monthly summary for:		
June	R-857	12
July	R-871	54

FRBanks: (Continued)

Bank relations reports: (Continued)

Monthly summary for: (Continued)

August	R-893	116
To be discontinued	S-390	361
Budget, copy for 1942, requested by Board	B-1263	408
Chairmen and deputy chairmen appointed for 1942	R-941	238
Credit, inquiries on availability of, statement for July and August requested by Board	R-874	68
Credit information, furnishing of, policy re	S-277	249
Counsel, full-time general counsel to be ultimate objective as general policy	S-399	371
Defense Savings Bond Program, advice as to contact with State organizations requested	S-296	275
Employees:		
Employment of by Government agencies, to be dis- cussed first with FRBanks	R-854	5
Transfer to OPM payroll, procedure outlined	R-929	210
Transferred to Division of Contract Distribution, reemployment of	R-908	161
Federal Reserve Defense Contract, report of officers to be submitted on quarterly basis instead of monthly	S-384	353
Fiscal Agency and allied matters taken up with Treasury, advice of requested by Board	S-400	372
Fiscal agency employees, supplemental compensation, procedure for payment	B-1267	418
Functional expense reports:		
Exhibit for first half of 1941	R-882	83

FRBanks: (Continued)

Functional expense reports: (Continued)

Manual of instructions governing preparation:

Copies of revised pages to be sent to FRBanks	R-873	67
---	-------	----

Revised pages for	R-942	241
-------------------	-------	-----

Holidays: (See Holidays)

Officers and employees exempt from tax on transportation when traveling on official business	R-918	196
--	-------	-----

Pay roll deduction plan for purchase of Defense Savings securities, quarterly report requested	S-372	339
--	-------	-----

Retirement system, resolution re status of employees leaving service to be employed by Government agency or department, copy sent FRBanks	S-274	242
---	-------	-----

Salaries:

Officers, data re requested	S-312	292
-----------------------------	-------	-----

Officers and employees, summary statement showing	R-940	236
---	-------	-----

Ship repair and building yards, financial condition and reputation of, confidential information re to be made available to Naval officials	S-276	246
--	-------	-----

Staff:

Officers and employees, summary statement showing number and salaries	R-940	236
---	-------	-----

Reemployment of persons retired after reaching age 65, to be only during periods of emergency and for short periods	S-275	244
---	-------	-----

Supplemental compensation, payment authorized	B-1261	406
---	--------	-----

Transportation tax, directors, officers, and employees exempt when on official business	S-411	397
---	-------	-----

		<u>Page</u>
FRBanks: (Continued)		
Vouchers for expenditures for Contract Distribution Division to be paid when submitted and reimbursement in usual way	R-933	221
FRBulletin:		
Directors, titles and business affiliations of, list to be corrected for February issue	R-926	207
FRnotes, audit of faces and backs on hand at Bureau of Engraving and Printing as of June 30, 1941	R-861	30
Federal Savings and Loan Associations, applicability of Regulation W to	S-402	374
Federal Savings and Loan Insurance Corporation, applicability of Regulation W to	S-402	374
Financial position of country, press statement of Board on	R-927	208
Fiscal agency matters taken up by FRBanks with Treasury, copies of all letters and memoranda to be sent to Board	S-400	372
Fiscal agency records, destruction of	R-853	1
Forms:		
Bank debits, suggested forms, copy sent to FRBanks	B-1266	414
Condition reports:		
State member banks and their affiliates:		
For next call	R-886	99
For next call	S-403	384
Destruction of fiscal agency records, report to Treasury Archivist	R-853	4
Statement of Borrower, amendment to Regulation W, copies of tentative draft sent to FRBanks	R-904	151

		<u>Page</u>
Forms: (Continued)		
B-1263a, B-1263b, and B-1263c, budgets for 1942, requested from FRBanks and branches	B-1263	408
E, functional expense report, supply forwarded to FRBanks	B-1265	413
F. R. 34, supply to be sent to FRBanks	B-1265	413
F. R. 38, classification of discounted and purchased bills, supply sent to FRBanks	B-1265	413
F. R. 95, current earnings of FRBanks, supply sent to FRBanks	B-1265	413
F. R. 96, current expenses of FRBanks, supply sent to FRBanks	B-1265	413
F. R. 96a, reimbursable expenses of FRBanks, supply sent to FRBanks	B-1265	413
F. R. 107b, copies sent to FRBanks	R-922	201
F. R. 158:		
Exemption from tax on transportation of FRBank officers and employees traveling on official business	R-918	196
Transportation tax, directors, officers, and employees of FRBanks exempt from when on official business	S-411	397
F. R. 160, receipts and payments of paper currency-- monthly report, supply sent to FRBanks	B-1265	413
F. R. 437, sent to FRBanks for obtaining condition reports of holding company affiliates	R-930	213
F. R. 456, revised form sent to FRBanks for tabulating operating ratios of member banks	R-892	114
F. R. 563, registration statement for Regulation W	R-915	180
F. R. 564, Statement of Borrower, specimen form sent to FRBanks	R-932	217
F. R. 565, Statement of Necessity, specimen form sent to FRBanks	R-931	214

		<u>Page</u>
Forms: (Continued)		
OEM-305, information re defense housing	R-879	78
OEM-306, application for designation of remodeling or rehabilitation as defense housing, copies sent to FRBanks	R-879	78
Fuels, solid, used by United States Government, correspon- dence with Mr. Ickes on	R-939	233
Functional expense reports of FRBanks:		
Exhibit for first half of 1941	R-882	83
Instalment Credit, expenses incurred in carrying out, to be reported by FRBanks	R-873	67
Manual of instructions governing preparation of, re- vised pages for	R-942	241
Furniture, type used in households subject to Regulation W, regardless of other use	S-282	259
General Motors Acceptance Corporation:		
Contracts covering purchase of automobiles under provi- sions of Regulation W, letter to Mr. Stradella	S-394	365
Government agencies:		
Employment of members of staffs of FRBanks without taking up with FRBanks first	R-854	5
Identification of representatives of, letter re from War Department	S-279	255
Holding company affiliates:		
Condition reports for those with general voting permits, forms sent to FRBanks for distribution to	R-930	213
Holidays:		
Board of Governors:		
Labor Day, offices to be closed on September 1	R-867	46

Holidays: (Continued)

Board of Governors: (Continued)

Thanksgiving, advice held in abeyance until proclamation is issued by President	R-911	175
Christmas Day, offices to be closed	R-920	199
New Year's Day, offices to be closed	R-934	222
FRBanks and branches, list of dates to be observed by:		
August	R-858	23
September	R-867	46
Columbus Day, list of FRBanks and branches that will be open for business	R-883	84
November	R-911	175
Armistice Day	R-911	175
Thanksgiving, action awaiting proclamation of President and action of State authorities	R-911	175
Christmas Day	R-920	199
January	R-934	222
New Year's Day	R-934	222
Home modernization loan under Regulation W, financing permitted because of pre-September commitment	S-280	257
Home Owners' Loan Corporation, applicability of Regulation W to	S-402	374
Ickes, Harold L., correspondence on solid fuels used by United States Government	R-939	233
Identification of representatives of Government agencies in calling for information from public utilities and other companies	S-279	255

		<u>Page</u>
Industrial concerns, confidential information furnished by Defense Contract Officers to War and Navy Departments, etc.	R-910	172
Inflation:		
Fight against, statement of Secretary of Treasury and Chairman of Board	R-891	113
Reserve requirements for member banks, increased to statutory limit to combat	R-890	111
Instalment buying, radio program participated in by Chester Davis and Rolf Nugent, copies of script sent to FRBanks	R-881	82
Insurance:		
Committee on, plan for discontinuance of insurance against losses and absorption of losses by FRBanks, copies sent to FRBanks	R-878	77
Interpretations:		
FRAct, section 23A, affiliate relationship through acquisition of stock as protection against loans, within exemptive provision	S-385	354
Regulation O:		
Indebtedness of executive officers, existing at time of admission to system, to be re- ported to board of directors	S-413	399
Officer of member bank, serving as director and member of discount committee, not auth- orized to participate in operating man- agement, to be considered as executive officer under	S-353	327
Revised Statutes:		
Section 5136, stock of member bank, to be included at par value less impairment, as basis for calculating 10 per cent limitation	S-388	358

Interpretations: (Continued)

Securities Exchange Act of 1934, section 8(a), ordinary borrowings from nonmember bank which has not filed specified agreement, member bank acting as agent, not authorized by	S-278	251
--	-------	-----

Inventories of department stores, press statement on results of survey	R-935	223
--	-------	-----

Leased wire system:

Expenses for:

June	R-860	28
July	R-870	52
August	R-887	100
September	R-906	155
October	R-916	191
November	R-936	226

Legislation:

Price control bill, statement of Mr. Eccles before House Banking and Currency Committee	R-895	128
---	-------	-----

State or administrative action helpful to national defense effort, advice as to need for requested by Attorney General	R-905	152
--	-------	-----

Loans

Defense, figures and commitments of member banks as of April 30, 1941	R-855	7
---	-------	---

Executive officers:

Indebtedness existing at time of admission to System, should be reported to board of directors	S-413	399
--	-------	-----

Ruling requested on officer serving as director and member of discount committee and effect of adoption of resolution by directors	R-856	8
--	-------	---

		<u>Page</u>
Manuals:		
Functional expense reports, manual governing preparation of, revised pages for	R-942	241
Member banks:		
Annual report, data requested from FRBanks	B-1264	412
Defense loans, figures and commitments as of April 30, 1941	R-855	7
Operating ratios, revised form F. R. 456 sent to FRBanks for tabulating and returning to Board	R-892	114
Reserves, summary for week ended June 25, 1941	R-869	51
Membership in FRSystem:		
State Banks admitted during:		
1940 and first six months of 1941	R-857	12
1940 and first seven months of 1941	R-871	54
1940 and first eight months of 1941	R-893	116
1940 and first nine months of 1941	S-390	361
Mimeographed letters, survey of extra copies sent to FRBanks with view to curtailment	R-923	202
Navy Department:		
Ship repair and building yards, financial condition and reputation of, confidential information re to be made available to Naval officials	S-276	246
Nelson, Donald M., correspondence with Mr. Draper on Defense Contract Officers at FRBanks supplying confidential information on industrial concerns	R-910	172
Nonmember banks:		
Agreements with Board under Securities Exchange Act of 1934:		
Changes in list	R-862	33

Nonmember banks: (Continued)

Agreements with Board under Securities Exchange Act
of 1934: (Continued)

Changes in list	R-877	76
	R-900	144
	R-924	203
Par list, number on and not on list, data requested for annual report	B-1264	412

Office of Production Management:

Division of Contract Distribution:

Removal of offices from FRBank buildings, letter re	R-898	140
Vouchers, payment by FRBanks when submitted	R-933	221
Transfer of employees of FRBanks to payroll of, procedure for	R-929	210
Operating ratios of member banks, revised form F. R. 456 sent to FRBanks for tabulating and return- ing to Board	R-892	114

Paper:

Shortage of, survey to be made by FRBanks of extra copies of Board's publications needed	R-923	202
---	-------	-----

Par List:

Revision, comments of FRBanks requested	B-1268	419
Pay roll deduction plan, FRBanks, for purchase of Defense Savings securities, quarterly report re- quested	S-372	339

Postal money orders:

Handling of, report of committee of Presidents' Conference	R-884	85
Report and recommendations of Committee on Handling, approved	S-392	363

Press statements:

Business and financial conditions, summary for:

June and first half of July	R-859	24
July and first half of August	R-868	47
August and first half of September	R-885	95
September and first half of October	R-907	157
October and first half of November	R-917	193
November and first half of December	R-938	230

Chairmen, deputy chairmen and Class C directors, appointment of	R-941	238
--	-------	-----

Department store inventories, survey by Board and FRBanks of stocks and sales	R-935	223
--	-------	-----

Division of Contract Distribution:

FRBank officers to advise with field officers of	R-902	146
Salaries and expenses, statement by Board	R-903	148

Financial and banking mechanism of country, state- ment of Board re	R-927	208
--	-------	-----

Inflation, fight against, statement of Secretary of Treasury and Chairman of Board	R-891	113
---	-------	-----

Instalment credit regulation, statement of Chairman Eccles	R-875	70
---	-------	----

Price Control Bill, statement of Mr. Eccles before Banking and Currency Committee of House	R-895	128
---	-------	-----

Regulation of consumer credit:

Adoption of Regulation W	R-872	65
Amendments to Regulation W	R-912	176
Cravens, Kenton R., Vice President of Cleveland Trust Company, engaged to assist in preparation of	R-864	38

Press statements: (Continued)

Regulation of consumer credit: (Continued)

Meeting with representatives of FRBanks on	R-865	39
Meeting of Board with representatives of banking and credit groups, and Government Agencies, purposes of stated	R-866	41
President's Executive Order re, statement of Chairman Eccles	R-863	34
Wesley, Irvin, Vice President of Lincoln Loan Corporation, Indianapolis, Indiana, engaged by Board to assist in development of	R-876	75
Reserve requirements for member banks, increased to statutory limit	R-890	111
Small business, FRBanks to furnish advice and assistance to	R-902	146
Price control bill, statement of Chairman Eccles before House Banking and Currency Committee	R-895	128
Public relations work of FRBanks in connection with Regulation W	S-389	359
Publications, Board of Governors:		
Federal Reserve Chart Book, copies sent to FRBanks	R-914	179
Survey to be made by FRBanks of extra copies needed, because of paper shortage	R-923	202
Radio programs:		
Instalment buying, with Chester C. Davis, and Rolf Nugent participating, copies of script sent to FRBanks	R-881	82
Ratios:		
Percentage ratio of demand deposits, including and excluding interbank deposits on June 30, 1941 to June 30, 1938, requested for each member bank	R-880	79

		<u>Page</u>
Registration certificate, proposed form of	R-915	186
Registration statements under Regulation W:		
Form 563 approved.	R-915	180
Tabulation of data in	R-928	209
Tentative draft of	R-896	134
Regulations, Board of Governors:		
Consumer credit:		
Cravens, Kenton R., Vice President of Cleveland Trust Company, engaged to assist in preparation of	R-864	38
Meeting of Board with representatives of FRBanks re, list of representatives attending	R-865	39
Meeting of Board with representatives of banking and credit groups, and Government Agencies, purposes of stated	R-866	41
Wesley, Irvin, Vice President of Lincoln Loan Corporation, Indianapolis, Indiana, engaged to assist in development of	R-876	75
(See also infra Regulation W)		
Instalment credit:		
Expenses incurred in carrying out, to be reported by FRBanks	R-873	67
Statement of Chairman Eccles	R-875	70
O:		
Executive officer, question of classification of officer of member bank who is also director and member of discount committee of bank	R-856	8
Interpretations, indebtedness of executive officers existing at time of admission to System to be reported to board of directors	S-413	399

Regulations, Board of Governors: (Continued)

O: (Continued)

Officer of member bank serving as director and member of discount committee not authorized to participate in operating management, to be considered as executive officer under	S-353	327
--	-------	-----

Q:

Deposits, time or savings, withdrawal before maturity for purchase of U. S. Defense Bonds, not permitted	S-408	392
--	-------	-----

W, Consumer Credit:

Agricultural loans, section 6(k), letter to and answer from Administrator of Farm Security Administration	R-925	204
Amendment No. 2, tentative draft sent to FRBanks	R-904	151
Amendments to, press statement on	R-912	176
Branch banks, revised list of addresses, copies sent to FRBanks	R-889	109
Communications received by FRBanks, to be answered by FRBanks if possible	R-921	200
Consolidated obligations, section 8(b), letter regarding	S-414	400
Defense housing, exempt from	R-879	78
Federal Home Loan Banks, letters of Chairmen Fahey and Eccles re applicability of Regulation W to	S-402	374
FRSystem Conference on, topics of discussion	R-919	197
Federal Savings and Loan Associations, letters of Chairmen Fahey and Eccles re applicability of Regulation W to	S-402	374

Regulations, Board of Governors: (Continued)

W, Consumer Credit: (Continued)

Federal Savings and Loan Insurance Corporation, letters of Chairmen Fahey and Eccles re applicability of Regulations W to	S-402	374
General Motors Acceptance Corporation, letter on contracts covering purchase of automobiles under provisions of section 3(a)(2)(B)	S-394	365
Home Owners Loan Corporation, letters of Chairmen Fahey and Eccles re applicability of Reg- ulation W to	S-402	374
Instalment contracts, letters re for use as to legality of forms	R-894	124
Interest, addition to semiannual payments not in conflict with section 5(c)(2)	S-415	402

Interpretations:

Agreement for renewals, not prohibited if re- newal is to be made without reduction, (W-39)	S-313	295
Amendment No. 2, list of interpretations af- fected, (W-108)	S-391	357
Applicability to vendors and lenders equalized, (W-109)	S-393	364

Automobiles:

"Bona fide cash purchase price", "pack", or any kind of padding not to be used in de- termining, (W-55)	S-329	312
Classification includes station wagons, (W-111)	S-396	368
Credit value of new, item 4 under part 3(a) of Supplement, explanation of, (W-88)	S-364	333

Regulations, Board of Governors: (Continued)

W, Consumer Credit: (Continued)

Interpretations: (Continued)

Automobiles: (Continued)

Equipped with radio and heater, deferred balance limited to $66\frac{2}{3}$ per cent of total price, (W-116)	S-405	387
Lease contract covering, special type, ruling re, (W-80)	S-356	328
New, sold at discount, maximum credit value limited to $66\frac{2}{3}$ per cent of "bona fide cash purchase price", (W-76)	S-350	323
Or other listed articles, transfer or equity by original purchaser to another purchaser, ruling on, (W-72)	S-346	322
Sale by company to its salesmen only, subject to requirements of, (W-61)	S-335	318
Sale of demonstrator by salesman and purchase of resulting obligation by dealer-employer, (W-57)	S-331	314
Section 4(c), statement re instalment payments, (W-56)	S-330	313
Trade-in of old as down-payment for new, debt on old car, extension of credit prohibited, (W-77)	S-351	324
Trailers and motor vehicles designed for ambulances or hearses, not included in any classification of listed articles, (W-23)	S-303	283
Used cars, with unpaid instalment contract, equity in after contract paid off, may be used as down-payment on new car, (W-63)	S-337	320

Regulations, Board of Governors: (Continued)

W, Consumer Credit: (Continued)

Interpretations: (Continued)

Bank loans:

Evidenced by promissory note repayable in full at maturity, not subject to Regulation W, (W-107)	S-387	357
Secured by instalment contracts on listed articles, investigation of underlying collateral, statement re, (W-34)	S-313	294
"Bona fide cash purchase price", section 6(b), definition of, (W-79)	S-355	328
"Bona fide cash purchase price", section 5(a)(1), and section 5(c)(1), definition of, (W-96)	S-374	341
Building of new farm structure where there is existing structure, materials and services not in Group E-1, (W-117)	S-407	391
Butane, propane, or similar automatic gas systems, included in Group E of Supplement, (W-87)	S-363	333
Collateral trust notes, purchase of, one underlying instalment obligation failing to comply with, not violation of, (W-5)	S-284	261
Commitments made prior to September 1 to extend credit after September 1, status under section 9(d), general principles applicable to, (W-12)	S-291	269
Consolidated obligations, under Option 1, (W-115)	S-404	386
Cooking stoves and ranges:		
Oven or broiler considered heating surface if it has separate source of heat, (W-4)	S-283	260

Regulations, Board of Governors: (Continued)

W, Consumer Credit: (Continued)

Interpretations: (Continued)

Cooking stoves and ranges: (Continued)

With less than seven heating surfaces:

Articles not included in classification, (W-90)	S-366	334
---	-------	-----

Warmer drawer in electric ranges not in classification of, (W-73)	S-347	323
---	-------	-----

Credit:

Granted to a farmer before December 1, may be revised if section 9(f) in effect when credit was originally granted (W-114)	S-401	373
--	-------	-----

Under section 6(j), obligor subsequently receives instalment sale credit on listed article not required to make down payment on original purchase, (W-69)	S-343	321
---	-------	-----

Deficiencies in payments, correspondence with Electric Home and Farm Authority on maximum credit value re minor (W-99)	S-376	342
--	-------	-----

Discounting obligation, under section 3(a)(2) (B), bank not obliged to ascertain whether original lender is licensed Registrant, (W-58)	S-332	315
---	-------	-----

Down-payment in excess of amount required, may not be applied as down-payment on purchase of second listed article, (W-60)	S-334	317
--	-------	-----

Down-payment requirement, question of ignoring when the amount would be \$2 or less, (W-113)	S-398	370
--	-------	-----

Regulations, Board of Governors: (Continued)

W, Consumer Credit: (Continued)

Interpretations: (Continued)

Down-payment, 60 day credit, changed to instalment basis, no down-payment required if sale made under bona fide agreement, maximum maturity is 18 months, (W-102)	S-379	346
Effective September 1, holiday does not alter, (W-11)	S-290	268
Extension of credit:		
Applicability of section 6(a) to credit made by builder of home and secured by first lien on real estate, (W-48)	S-322	304
Note not secured by listed article, subject to down-payment, under section 2(d), (W-16)	S-295	274
Purchase price of Group D articles more than 50 per cent of over-all deferred balance, exemption in 6(b) not applicable to, (W-97)	S-375	341
Renewal of 6(f) credit limited only to 18 months maturity, statement of necessity required if renewal made on or after November 1, altering terms under 6(f), (W-49)	S-323	305
Repayable in one payment, extension of instalment credit, if partial payment is made at maturity and balance renewed, (W-47)	S-321	303
Section 8(e) refers to section 8(c), same principles apply as in case of renewal or revision by original obligee, (W-54)	S-328	211
"Secured by a bona fide first lien on improved real estate duly recorded" is exempted by section 6(a) even though credit is used to purchase listed article, (W-27)	S-308	288

Regulations, Board of Governors: (Continued)

W, Consumer Credit: (Continued)

Interpretations: (Continued)

Extension of credit: (Continued)

Statement of transactions re, applicability of sections 4(f) and 5(c)(1) to, (W-84)	S-360	330
"First lien":		
First mortgage under Section 6(a) con- sidered as, even though prior lien for current taxes exists, (W-25)	S-305	285
Second mortgage securing additional loan not regarded as, under section 6(a), (W-30)	S-311	291
Section 6(a), definition of, (W-26)	S-306	286
Furnace, purchase of new in emergency, down- payment required, (W-33)	S-313	294
Furniture, type for use in households, sub- ject to, (W-3)	S-282	259
Garage, new on improved real estate but sep- arate structure, not included in Group E, (W-91)	S-367	335
Heating stoves and space heaters designed for household use:		
Definitions of, (W-40)	S-314	296
Gas heating units suspended from ceiling, not included in, (W-85)	S-361	332
Types included in classification, (W-41)	S-315	297
Home air-conditioning system, articles included in classification, (W-103)	S-381	346
Home improvement, as single job, may not be di- vided as to financing, (W-94)	S-371	338

Regulations, Board of Governors: (Continued)

W, Consumer Credit: (Continued)

Interpretations: (Continued)

Home modernization loan, pre September commitment, financing permitted even though loan is made after Sept. 1, (W-1)	S-280	257
Household electric organs, list of articles included in classification and those not included, (W-18)	S-298	277
Household furnaces and heating units for furnaces, list of articles included in classification, (W-51)	S-325	308
Household furniture:		
List of articles included in classification and pictures and clothes hampers not included, (W-13)	S-292	271
List of articles not included in classification, (W-17)	S-297	276
New, prefabricated fireplace for decorative purposes only, included in classification, (W-82)	S-358	329
Ice refrigerators, articles included in classification, (W-78)	S-354	328
Instalment loan:		
For purchasing listed article, amount of not limited unless extension of instalment credit made, (W-24)	S-304	284
Under \$1,000 by bank, registrant need not take statement as to proposed use of proceeds, (W-35)	S-313	295
Instalment payments, down payments made at times of different purchases, 18-month maturities to date from times of different purchases, (W-38)	S-313	295

Regulations, Board of Governors: (Continued)

W, Consumer Credit: (Continued)

Interpretations: (Continued)

Instalment sale credit, extensions of in cases of delay in delivery of articles or in completion of job, if bona fide delay date of delivery or completion to be used as base for, (W-43)	S-317	299
Instalment sale contract, rescission of, explanation of, (W-101)	S-378	345
Insurance premiums, notes payable to insurance agents not subject to, as insurance is not listed article, (W-119)	S-412	398
Ironers designed for household use, hand irons not included in classification, (W-44)	S-318	300
Lamps designed for household use, included in household furniture classification, (W-9)	S-288	266
Lay-away plans, use of demonstrator by prospective purchaser, difference when there is contract of sale coupled with side agreement, (W-112)	S-397	369
License plates, taxes and fees in obtaining, may be included in purchase price of automobile or motorcycle, (W-75)	S-349	323
Listed and unlisted article, sale of at same time, applicability of section 4(g), (W-105)	S-383	352
Listed article "on trial or approval", date of sale to be day on which purchaser informs vendor of his decision to purchase article, (W-64)	S-338	320
Listed articles, articles not included in any classification of, (W-14)	S-293	272
Loans as down payments, not prohibited by section 8(f), (W-36)	S-313	295

Regulations, Board of Governors: (Continued)

W, Consumer Credit: (Continued)

Interpretations: (Continued)

Loans secured by listed articles owned more than 45 days, to pay full cash price of new listed article, approved, (W-37)	S-313	295
Mail orders postmarked prior to September 1 to be exempted under section 9(d), (W-8)	S-287	265
Mechanical refrigerators:		
Articles not included in classification, (W-20)	S-300	280
Cabinets designed for storage of products for sale not included in classification, (W-42)	S-316	298
Does not include refrigerated locker plant systems installed in room, (W-110)	S-395	367
Electrical portable unit for ice water not included in classification, (W-67)	S-341	321
Includes frozen food cabinets, but not milk coolers, (W-6)	S-285	263
Types included in classification and those not included, (W-22)	S-302	282
Types included in classification, (W-86)	S-362	332
Modernization of building, written commitment for loan made on September 2, work completed on October 10, base for calculating 18-months maximum maturity to be October 10, (W-2)	S-281	258
Musical instruments:		
Composed principally of metals, list of articles not included in classification, (W-46)	S-320	302

Regulations, Board of Governors: (Continued)

W, Consumer Credit: (Continued)

Interpretations: (Continued)

Musical instruments: (Continued)

Sum for music lessons not regarded as cost of services rendered in connection with sale of, (W-68)	S-342	321
Note secured by second mortgage on house, given as part of purchase price of house, not subject to, (W-92)	S-369	335
Note, 24-month, purchase or discount of, if note signed after September 1, permitted by Section 3(a)(2)(B), (W-83)	S-359	329
Plumbing and sanitary fixtures designed for household use:		
Certain water softeners included in classification, (W-104)	S-382	346
Does not include piping not a part of such fixtures, (W-120)	S-416	405
Water meters not included in classification, (W-59)	S-333	316
Pressure cookers, not included in any classification of listed articles, (W-66)	S-340	320
"Principal amount", section 5(b), defined as principal amount lent to obligor, excluding interest, etc., (W-45)	S-319	301
Public relations work of FRBanks, visits to editors of labor and farm papers and leaders urged, opinions to be gained by	S-389	359
Radios:		
As composite part of furniture, classification depends upon relative value of component parts, (W-50)	S-324	307

Regulations, Board of Governors: (Continued)

W, Consumer Credit: (Continued)

Interpretations: (Continued)

Radios: (Continued)

Receiving sets, phonographs, or combinations, coin-operated phonographs not included in classification, (W-81)	S-357	328
Sale of new, receipt in trade of used radio on which customer owes unpaid balance, ruling on, (W-71)	S-345	321
Refrigerators, not "seasonal goods" under section 4(d) or 5(c)(3), (W-74)	S-348	323
Registrant taking over an extension of installment credit that has been made by a vendor and that has no connection with the sale of a listed article, question whether must be bound by the terms granted by that vendor, (W-118)	S-409	393
Renewal of credit, 3 months under section 6(f), registrant not required to obtain down payment or increase amount received through previous payments, (W-65)	S-339	320
Renewals, revisions, and consolidations during period until November 1, general principles applicable to, (W-19)	S-299	278
Renewals or revisions, on or after November 1, of credits originally extended before September 1, controlling principle re, (W-28)	S-309	289
Rental contract of listed article, option to purchase article included in, subject to, (W-52)	S-326	309
Repayment plan, 18 months' maximum maturity and equal monthly payments, special arrangements re, (W-95)	S-373	340

Regulations, Board of Governors: (Continued)

W, Consumer Credit: (Continued)

Interpretations: (Continued)

Replacement or repair parts for listed articles, not on list merely because of listing of complete article, (W-62)	S-336	319
Room-unit air conditioners, articles included in classification, (W-93)	S-370	338
Sale of listed article for payment in five equal instalments spaced at three month intervals, not permitted under section 4(d), (W-15)	S-294	273
Seasonal goods, listed articles, determined by use rather than sales during year, refrigerators not classed as, (W-106)	S-386	356
Section 8(f), words "any other extension of credit" include but not confined to other extensions of instalment credit, (W-32)	S-313	294
Section 9(b), permits first instalment to fall due 45 days after date of contract, (W-70)	S-344	321
Single transaction, divided into two parts under National Housing Act, considered one unit, exempt under Section 6(b), (W-98)	S-375	341
Statement of necessity, "written statement" of section 8(c), not classified as, under section 8(d), (W-53)	S-327	310
Statement of transaction:		
Received by purchaser from finance company two weeks after discounting of obligation, procedure does not comply with section 4(f), (W-100)	S-377	345
Under section 4(f), copy not required for purchaser or pledgee, (W-29)	S-310	290

Regulations, Board of Governors: (Continued)

W, Consumer Credit: (Continued)

Interpretations: (Continued)

Stokers, classification of coal, letters re,	S-380	347
Tumbler clothes driers, not included in classifications of listed articles, (W-7)	S-286	264
Vacuum cleaner, required down payment necessary before sale, whether paid for in coupons or otherwise, (W-10)	S-289	267
Violations:		
Knowing participation in violation may subject offender to criminal penalties, (W-31)	S-313	294
Procedure to be followed in cases of apparent	S-368	336
Water heaters designed for household use, all water heaters with storage tank capacity of 85 gallons or less included in classification, (W-89)	S-365	334
Water pumps designed for household use:		
Includes windmills designed for pumping water to a tank, even though windmill is purchased separately from pump, (W-121)	S-417	405
Types included in classification, (W-21)	S-301	281
Wiring installations, special, electric ranges or water heaters, letter re applicability of 18-month limitation	S-410	395
Press statement on adoption of	R-872	65
Radio program re, participation in by Mr. Chester C. Davis, President of FRBank of St. Louis, and Mr. Rolf Nugent, Consultant to OPM, copies of script sent to FRBanks	R-881	82

Regulations, Board of Governors: (Continued)

W, Consumer Credit: (Continued)

Registration statement and certificate, forms sent to FRBanks	R-915	180
Registration statement, tabulation of data in, copies of memorandum and committee report sent to FRBanks	R-928	209
Registration statement, tentative draft of, copies sent to FRBanks	R-896	134
Schedule of payments, proposed, letter re applicability of Section 5(c)(2)	S-415	402
Statement of Borrower, F. R. 564, specimen form sent to FRBanks	R-932	217
Statement of Necessity, F. R. 565, specimen form sent to FRBanks	R-931	214

Reports:

Defense loans, figures and commitments of member banks as of April 30, 1941	R-855	7
Defense savings bond program:		
Summary of monthly reports of FRBank liaison officers	R-888	102
Summary of activities of FRBanks for September	R-909	164
FRBanks, pay roll deduction plan for purchase of Defense Savings securities, quarterly report requested	S-372	339
Federal Reserve Defense Contract officers, to be submitted on quarterly basis instead of monthly	S-384	353
H. R. 709 and report form, destruction of certain Fiscal Agency records, copy sent to FRBanks	R-853	1
Insurance, recommendations by Committee of plan for discontinuance of insurance against losses and absorption of losses by FRBanks	R-878	77

		<u>Page</u>
Reports: (Continued)		
Postal money orders, report of committee of Presidents' Conference on handling of	R-884	85
Public relations activities of FRBanks:		
Continuance of, views on value of requested of FRBanks	R-901	145
Monthly summary for:		
June	R-857	12
July	R-871	54
August	R-893	116
To be discontinued	S-390	361
Reserves:		
Member banks, summary for week ended June 25, 1941	R-869	51
Requirements for member banks, increased to statutory limit	R-890	111
Resolutions:		
Assessment on FRBanks to cover expenses of Board for first six months of 1942	R-937	228
Directors of member bank, officer not authorized to participate in operating management, effect on classification as executive officer	R-856	8
Retirement system of FRBanks, resolution re status of employees leaving service to be employed by Government agency or department, copy sent to FRBanks	S-274	242
Retirement system:		
Reemployment of persons retired after reaching age 65, to be only during periods of emergency and for short periods	S-275	244

		<u>Page</u>
Retirement system: (Continued)		
Resolution re status of employees leaving service of Bank to be employed by Government agency or department, copy sent to FRBanks	S-274	242
Revised Statutes:		
Section 5136, stock of member bank, to be included at par value less impairment, as basis for calculating 10 per cent limitation	S-388	358
Rulings, Treasury Department:		
U. S. Savings Bonds, Common Trust Funds, investment in, copy sent to FRBanks	S-406	388
Salaries:		
Branch banks, FRSystem:		
Officers, data re requested	S-312	292
FRBanks:		
Officers, data re requested	S-312	292
Officers and employees, summary statement showing	R-940	236
Supplemental compensation authorized	B-1261	406
Savings Bonds:		
Common Trust Funds, investment in, ruling by Treasury Department, copy sent to FRBanks	S-406	388
Secretary of Treasury:		
Inflation, steps for combating, joint statement for press issued with Chairman of Board	R-891	113
Securities Exchange Act of 1934:		
Agreements of nonmember banks with Board:		
Changes in list	R-862	33
Changes in list	R-877	76

		<u>Page</u>
Securities Exchange Act of 1934: (Continued)		
Agreements of nonmember banks with Board: (Continued)		
Changes in list	R-900	144
Changes in list	R-924	203
Section 8(a), ordinary borrowings from nonmember bank which has not filed specified agreement, member bank acting as agent, not author- ized by	S-278	251
Ship repair and ship building yards, confidential informa- tion on financial condition and management to be furnished Naval officials	S-276	246
Small business:		
FRBanks to furnish advice and assistance to	R-902	146
Staff of Board of Governors:		
Cravens, Kenton R., engaged to assist in preparation of consumer credit regulation	R-864	38
Wesley, Irvin, engaged to assist in development of reg- ulations on consumer credit	R-876	75
State member banks:		
Capital structure under standard conditions of member- ship, annual review to be discontinued	S-352	325
Condition reports:		
Forms for banks and their affiliates	R-886	99
Forms for banks and their affiliates	S-403	384
Deposits:		
During 1940 and first half of 1941	R-857	12
During 1940 and first seven months of 1941	R-871	54
During 1940 and first eight months of 1941	R-893	116
During 1940 and first nine months of 1941	S-390	361

		<u>Page</u>
State member banks: (Continued)		
Earnings and dividends of, form F. R. 107b forwarded to FRBanks	R-922	201
Statement of Borrower, copies of tentative draft sent to FRBanks	R-904	151
Stock, capital:		
Member banks, should be included at par value less impairment as basis for calculating 10 per cent limitation	S-388	358
State member banks, capital structure under standard conditions of membership, annual review to be discontinued	S-352	325
Stoker Manufacturers Association, correspondence on classification of coal stokers under Regulation W	S-380	347
Supplemental compensation:		
FRBanks:		
Fiscal agency employees, procedure for payment	B-1267	418
Staff, payment authorized	B-1261	406
Surveys:		
Solid fuels used by U. S. Government, letter from Honorable Harold L. Ickes re and Board's reply	R-939	233
Taxes:		
Transportation of persons:		
Directors, officers, and employees of FRBanks exempt when on official business	S-411	397
Form of tax exemption certificate	R-918	196
Trust Funds, Common:		
U. S. Savings Bonds, investment in, ruling by Treasury Department, copy sent to FRBanks	S-406	388
Violations:		
Regulation W, procedure to be followed by FRBanks	S-368	336

War Department:

Representatives of Government agencies, identification of, letter to Board from	S-279	255
Wesley, Irvin, Vice President of Lincoln Loan Corporation Indianapolis, Indiana, engaged by Board to assist in development of regulation for con- sumer credit	R-876	75