



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

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ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

December 8, 1941

Dear Sir:

At the recent Fiscal Agency Conference held at the Federal Reserve Bank of Atlanta, the Reserve Bank representatives were requested to furnish the Treasury with their suggestions and comments with respect to a number of topics after returning to their respective Banks. It will be appreciated if you will have your representatives at the Conference furnish the Board with copies of all letters and memoranda forwarded to the Treasury in response to such requests.

Some of the Federal Reserve Banks had a senior employee in the Fiscal Agency Department accompany the officer in charge of that Department when he attended the Atlanta Conference. This policy seems to the Board to be a good one, particularly since it gives senior employees who are good prospects for further advancement an opportunity to get a broader viewpoint of System problems which relate to their particular assignments.

The Board will appreciate being advised of all Fiscal Agency and allied matters of importance taken up with the Treasury by the Federal Reserve Banks and by the Treasury with the Federal Reserve Banks.

In order to facilitate closer relations between the Treasury, the Board, and the Federal Reserve Banks in this field, the Board is arranging for a conference with the Treasury on this subject and will advise you of the outcome of the conference. In the meantime, your courtesy in keeping us informed in respect to these matters will be appreciated.

Very truly yours,

Chester Morrill,
Secretary.

TO THE PRESIDENTS OF ALL
FEDERAL RESERVE BANKS