

S-347, 348, 349, 350
Reg. W

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

INTERPRETATION OF LAW OR REGULATION

September 19, 1941

W-73. With reference to classification "cooking stoves and ranges with less than seven heating surfaces" a warmer drawer in electric ranges is not considered a heating surface.

W-74. Refrigerators are not "seasonal goods" within the meaning of section 4(d) or 5(c)(3).

W-75. Taxes and fees payable as prerequisite to obtaining license plates in name of purchaser of automobile or motorcycle may be included in purchase price of automobile or motorcycle under section 4(f)(2) and under Parts 2, 3(a), and 3(b) of Supplement.

September 20, 1941

W-76. If a new automobile is sold at a discount, and the "bona fide cash purchase price" is therefore less than the sum of items 1 through 4 of Part 3(a) of the Supplement, the maximum credit value is limited to $66\frac{2}{3}$ per cent of the "bona fide cash purchase price".