

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM WASHINGTON

S-275

244

ADDRESS OFFICIAL CORRESPONDENCE To the Board

July 17, 1941

Dear Sir:

For your information there is enclosed a copy of a letter written to a Federal Reserve Bank with respect to the reemployment of persons retired after reaching age 65. The Board assumes that the Federal Reserve Banks will not reemploy employees who have been retired after reaching age 65 except during periods of emergency and then only for short periods.

Very truly yours,

Rester Morriel

Chester Morrill, Secretary.

Enclosure

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

S-275-a

July 17, 1941

Mr. \_\_\_\_\_, First Vice President, Federal Reserve Bank of \_\_\_\_\_,

Dear Mr. \_\_\_\_:

This will acknowledge receipt of your letter of July 9 in which you advise the Board that you have reemployed three former employees of your Bank who were retired after reaching age 65, and ask the Board's approval of the payment of salary to the men reemployed.

It is noted that Mr. \_\_\_\_\_ has been retained as a temporary substitute engineer during the period of vacations instead of hiring an engineer who would not be familiar with your equipment and requirements, and it is assumed that Mr. \_\_\_\_\_ have been employed on a temporary basis and that their services will be dispensed with when the special conditions necessitating their reemployment no longer exist.

In these circumstances the Board will interpose no objection to the payment of salaries to the above named men at the rates stated in the enclosures to your letter of July 9.

Very truly yours,

(Signed) Chester Morrill

Chester Morrill, Secretary.

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis