

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON



R-921

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

November 27, 1941

Dear Sir:

In addition to communications from the Federal Reserve Banks specifically requesting rulings, interpretations, or other action with respect to Regulation W, the Board also receives letters from the Reserve Banks enclosing communications received by them and presumably transmitted to the Board for its information and not for action.

Some of the Federal Reserve Banks forward with such letters copies of their own replies and these replies make it apparent that the original letters have been courteously and satisfactorily answered and require no further action by the Board. We, of course, are glad to have such information and particularly to know how the Federal Reserve Banks are handling the questions raised. In some cases, however, we are uncertain whether the Reserve Bank has replied to the inquiries and whether or not it is expected that we take some action with respect to them. It will assist the Board in handling such correspondence if the Reserve Banks will indicate plainly whether they have replied and whether the correspondence is transmitted simply for our information or for some other particular purpose.

At the same time, it appears best, in line with the policy of decentralization, that as many communications as possible be given such answer by the Reserve Banks as makes no further correspondence by the Board necessary.

Very truly yours,

A handwritten signature in cursive script that reads "Chester Morrill".

Chester Morrill,
Secretary.

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS