

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

WASHINGTON

R-918

ADDRESS OFFICIAL CORRESPONDENCE

November 19, 1941

Dear Sir:

Reference is made to the Board's telegram of October 9, 1941 relating to the new Federal tax on the transportation of persons. The Bureau of Internal Revenue has approved a form of tax exemption certificate for use by officers and employees of Federal Reserve Banks when traveling on official business. A supply of this form (Form F.R. 158 - Revised November, 1941) is being sent you today under separate cover. We will be glad to furnish your Bank with additional forms from time to time when needed.

These forms, when properly filled out, will entitle the holder to exemption from the tax on transportation of persons and on seats, berths, or staterooms in connection therewith. Care must be taken, however, that the forms are used only when the facts are as certified to in the certificate. For example, if your Pank is to be reimbursed for the transportation by anyone not entitled to an exemption from the tax, the form should not be used.

Very truly yours,

L. P. Bethea, Assistant Secretary.

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS