

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

R-901

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

October 11, 1941



Dear Sir:

The question has again been raised whether it is worth while for the Board to continue compiling excerpts from the monthly Bank Relations Reports and also whether it is worth while for the Reserve Banks to continue their reports, as requested in the Board's letter of August 25, 1936 (X-9680), -- especially at a time like the present when the Banks and the Board are busy with other duties imposed by a national emergency. The Board doubts whether the Banks' reports and the Board's mimeographed excerpts are worth the expense that their preparation and distribution entails: however, before reaching a decision on the question, the Board would like to have your views regarding their value to you and your Directors.

In the event that you favor discontinuing the Bank Relations Reports, the Board would also like to know whether you think it worth while for the Banks to continue reporting the number of visits made each month to member and nonmember banks and the number of meetings attended by members of the Banks' staffs, and for the Board to compile and circulate these reports in tabular form, together with a summary table showing the progress made in increasing membership in the System.

In raising this question the Board implies no relaxation of interest in the cultivation of good public relations, and, even though it be decided that the regular reports now being submitted should be discontinued, the Board would be glad to receive advice from time to time regarding new activities or interesting developments in this field.

Very truly yours,

L. P. Bethea,
Assistant Secretary.

TO THE PRESIDENTS OF ALL
FEDERAL RESERVE BANKS