

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

R-831

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD



September 6, 1941

Dear Sir:

On Sunday evening, August 31, 1941, the American Forum of the Air, presented over a coast to coast mutual network from the Willard Hotel in Washington, D. C., discussed the subject "How Far Should We Curb Instalment Buying?". Mr. Chester C. Davis, President of the Federal Reserve Bank of St. Louis, and Mr. Rolf Nugent, Consultant to the Office of Price Administration, participated in the program.

In view of the timeliness of this subject and the responsibility of the Federal Reserve System for the administration of its recently issued Regulation W with respect to consumer credit, five copies of the radio script, which have just been received from the printer, are being sent herewith to each Federal Reserve Bank and three copies thereof to each branch.

Very truly yours,

L. P. Bethea,  
Assistant Secretary.

Enclosures

LETTER TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS  
AND TO THE MANAGING DIRECTORS OF ALL BRANCHES

(Enclosures sent with addressed copies only)