

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

R-873



ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

August 22, 1941

Dear Sir:

It will be appreciated if you will report expenses incurred in carrying out regulations issued by the Board of Governors under authority of section 5(b) of the Act of October 6, 1917, as amended, and Executive Order No. 8843, dated August 9, 1941, on page 10 of the Functional Expense Report, Form E, in a new function entitled, "Instalment Credit". We are now revising the necessary pages of Form E and of the manual of instructions governing its preparation, and they will be forwarded to you when completed.

Very truly yours,

E. L. Smead, Chief,  
Division of Bank Operations

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS

