

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

R-854

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD



July 14, 1941

Dear Sir:

In view of a recent report from one of the Federal Reserve Banks of difficulties which it has encountered by reason of the fact that certain Departments or Agencies of the Government in Washington have employed men in its service without first having taken the matter up with the Federal Reserve Bank, the Board decided to send to the Secretary of State, the Secretary of the Treasury, the Secretary of Agriculture, the Secretary of Commerce, the Office of Production Management, and the Office of Price Administration and Civilian Supply a letter of which there is enclosed a specimen copy for your information.

Very truly yours,

A handwritten signature in cursive script that reads "Chester Morrill".

Chester Morrill,  
Secretary.

Enclosure

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS

Dear Mr. :

It has been reported to the Board of Governors that there have been instances recently in which Departments or Agencies of the Government in Washington have employed men in the service of Federal Reserve Banks without first having taken the matter up with the Federal Reserve Bank concerned.

The Federal Reserve Banks are being called upon by the Government to an increasing extent for services in aid of the defense program. Since much of this work requires reliance upon highly trained and experienced personnel, their retention by the Federal Reserve Banks may be at least as important as the service they could render to a Government Department or Agency without previous experience in such an organization.

Therefore, it is suggested that when your Department desires to offer a position to a Federal Reserve Bank employee, the matter be taken up first with the President of the Federal Reserve Bank concerned so that the question where such employee can render service to the best advantage to all concerned may be determined, in the light of all the circumstances, before any commitment is made. This course would be in line with the policy of the President's recent Executive Order with respect to Civil Service employees in the executive branch of the Government, and the Board of Governors would greatly appreciate your cooperation with the Federal Reserve System in the manner suggested in this letter.

Respectfully,

M. S. Eccles,  
Chairman.