BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

STATEMENT FOR THE PRESS

For immediate release

June 27, 1941

System today announced that Warren F. Whittier, Farmer,
Dairyman and Cattle Breeder, Douglassville, Pennsylvania,
had been designated Deputy Chairman of the Federal Reserve Bank of Philadelphia for the remainder of the current year to succeed Alfred H. Williams who resigned
effective July 1 to become President of the Federal Reserve Bank. Mr. Whittier has served as a Class C director of the Bank since his appointment as such on December
1, 1939.