BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

STATEMENT FOR THE PRESS

For immediate release

June 11, 1941

The Board of Governors of the Federal Reserve System today announced the appointment, effective July 1, 1941, of Mr. Winfield W. Riefler, Institute for Advanced Study, Princeton, New Jersey, as a Class C director of the Federal Reserve Bank of Philadelphia for the unexpired portion of the term ending December 31, 1941.