



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

198

8-829

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

May 3, 1941

Dear Sir:

There is enclosed for your information a copy of a letter to one Federal Reserve Bank in response to an inquiry regarding the method of reporting on Daily Balance Sheet, Form 34, certain transactions in connection with Defense Savings Bonds.

Very truly yours,

A handwritten signature in cursive script, reading "E. L. Smead". The signature is written in dark ink and is positioned above the typed name and title.

E. L. Smead, Chief,
Division of Bank Operations

Enclosure

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS
EXCEPT MINNEAPOLIS

C O P Y

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May 1, 1941.

Mr. _____,
Vice President and Secretary,
Federal Reserve Bank of _____,
_____, _____.

Dear Mr. _____:

Reference is made to your letter of April 24, regarding the method of reporting on Daily Balance Sheet, Form 34, certain transactions in connection with Defense Savings Bonds.

It is suggested that the stock of unissued Defense Savings Bonds be included on the reverse of Form 34 in the item "Other custodies held as Fiscal Agent of the United States." It is also suggested that collateral security deposited by issuing agents and Series E Defense Savings Bonds on consignment be reported on the reverse of the form following the printed collateral and custodies items as shown below:

Defense Bonds on consignment
Collateral - Issuing Agents

Very truly yours,

(Signed) E. L. Smead

E. L. Smead, Chief,
Division of Bank Operations