BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM



WASHINGTON

R-824

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

April 24, 1941

Dear Sir:

Under date of April 18 the Board sent you, with its letter, S-259, a copy of a letter received from Mr. Wm. S. Knudsen, Director General of the Office of Production Management, with respect to reimbursing the Federal Reserve Banks for expenses incurred in the offices of District Coordinators.

It will be appreciated if you will forward to the Board the necessary changes in your Personnel Classification Plan to provide for employees in the office of District Coordinator and in the office of the Federal Reserve Defense Contract Officer at your Bank and at your branches, if any. You were advised in our letter of April 18 that expenses of the District Coordinators and the Defense Contract Officers should be reported in separate units in the Functional Expense Reports. The necessary revisions in the Functional Expense form are being made and copies of the revised pages will be forwarded shortly.

Very truly yours,

Chester Morrill, Secretary.

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS