## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM



WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

R-799

March 17, 1941

Dear Sir:

Under separate cover we are sending you two copies of the new edition of the Federal Reserve Chart Book containing charts on bank credit, money rates, and business. Copies have also been sent to your Research Department. Additional copies for the use of the Bank's staff may be procured upon request.

We are arranging to sell single copies of the new Chart Book at 50 cents, the same price as before, and to charge 45 cents a copy in quantities of 10 or more. Since the Chart Book has already proved to be of considerable use in classrooms, we are sending a descriptive letter, a copy of which is enclosed, to the economics faculties of about 150 colleges and universities throughout the country. This letter, as you will see, describes not only the present Chart Book but also the Industrial Production Chart Book and mentions the availability of the Bulletin and of the System booklet for classroom use.

It is deemed desirable to secure as wide a use of the Chart Book as possible on the basis of its merit and usefulness and not through complimentary distribution. The prices at which the Chart Books are sold either singly or in quantity barely cover the direct costs. Copies are available free to members of the staff of the Federal Reserve Banks, to Government departments, to members of the State banking departments, and to the economics departments of colleges and universities.

It appears doubtful if the Chart Book would be of interest to more than a relatively small number of member banks and the intention is to make a charge to member banks for copies ordered by them. However, should you desire to distribute copies to some of your member banks at your own expense, it is not felt that this would be in conflict with the Board's policy.

Very truly yours,

Chester Morrill, Secretary.

Enclosure