

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

R-794

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD



March 5, 1941

Dear Sir:

As indicated in the Board's telegram of January 16, 1941, advising you of amendment No. 4 of Regulation U, the regulation has been reprinted to incorporate this amendment, and copies of the reprint are being forwarded to you under separate cover. The reprint, of course, incorporates the postponement of the effective date of amendment No. 4 from February 17, 1941 to February 24, 1941, of which you have already been advised.

You will note in this connection that, besides the deletion of the footnotes indicating earlier amendments, the second paragraph of the "Explanatory Foreword" (which is not a part of the regulation) has been omitted. A footnote referring to the new material added by amendment No. 4 has been added at two points in the second paragraph of section 1, and another has been added before subsections (m), (n), and (o) of section 3 to indicate their addition by the recent amendment.

Very truly yours,

A handwritten signature in cursive script, appearing to read "L. P. Bethea".

L. P. Bethea,  
Assistant Secretary.

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS