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## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE SOARD

March 4, 1941

Dear Sir:

There are enclosed for your information 15 copies of Revised Circular Number 2, relating to the Priorities System, issued by the Director of Priorities, Office of Production Management.

Circular Number 1, "Instructions for Filling Out Applications for Preference Ratings", is now in the process of revision. A supply of Circular Number 1 and a supply of application forms for preference ratings will be forwarded to you as soon as they are made available to us by the Office of Production Management.

Ten copies of the Revised Circular Number 2 are being forwarded to the field representative at each of your Branches, if any.

Very truly yours,

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Ernest G. Draper.

Enclosures 15

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS COPY TO FIELD REPRESENTATIVES

Digitized for Englosures to Presidents and Field Representatives only)

http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis