



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

24

R-767

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

January 13, 1941.

Dear Sir:

For your information there is enclosed a copy of Procurement Circular #46, issued by the War Department on December 31, 1940. One copy of the circular has been mailed to the field representative at each of your branches, if any.

As you will note, this circular has been distributed to contracting officers of the Army and relates to assignment of claims and to set offs of indebtedness of the assignor arising independently from the contract. War Department Circular AR-5200, of which Procurement Circular #46 is an amendment, relates to the duties of procurement officers and is not available for distribution to the Federal Reserve Banks.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.

Enclosure

TO THE FIELD REPRESENTATIVE OF EACH FEDERAL RESERVE BANK

COPY TO FIELD REPRESENTATIVES AT ALL BRANCHES