

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON



ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

January 11, 1941  
R-766

Dear Sir:

In order to provide a current statistical analysis of the reserve position of member banks, it will be appreciated if you will furnish the Board with the following data:

1. Summary statements in accordance with the attached form R-766a covering, respectively, (1) central reserve city banks (if any), (2) reserve city banks, (3) country banks in places with a population of 100,000 or more according to the 1940 census, (4) country banks in places with a population of 15,000 or more but less than 100,000, and (5) country banks in places with a population of less than 15,000. Banks in central reserve cities with permission to carry the same reserves as banks in reserve cities should be classified as reserve city banks, and banks in central reserve and reserve cities with permission to carry the same reserves as banks outside such cities should be classified as country banks. The enclosed mimeographed statements issued by the Bureau of the Census may be used in making the population grouping of country banks.

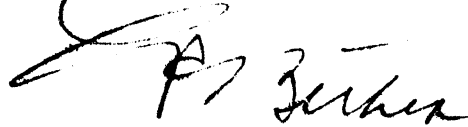
2. A supplementary statement showing the information called for by form R-766b, attached, covering (1) each member bank included in the first two percentage groups on form R-766a, and (2) each member bank not included in these two percentage groups but which on December 31, 1940 reported "due to" domestic banks amounting to more than one-third of "due from" domestic banks.

We should like to have the summary statements on form R-766a reach the Board's offices not later than Friday, January 31. Accordingly, it is suggested that any of them that cannot be forwarded by regular mail or air mail in time to reach the Board's offices on that date be telegraphed. If a statement is telegraphed the code words shown on form R-766a should be used to designate the various items of information called for by the form. The supplementary statements on form R-766b should be mailed in time to reach the Board's offices by February 3, if practicable. It will be observed from the instructions appearing on form R-766a that reports of deposits for the semi-monthly

period ended December 15, 1940 may be used in lieu of reports for the semi-monthly period ended January 15, 1941, in so far as that may be necessary to insure our receipt of the summary data on time. It is highly desirable, however, that the number of banks for which such substitutions are made be kept at a minimum. Accordingly, special efforts should be made to obtain a current report of deposits from every member bank.

A supply of forms R-766a and R-766b, for your use in furnishing the Board with the desired data, is being sent to you under separate cover.

Very truly yours,



L. P. Bothca,  
Assistant Secretary.

Enclosures

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS



(All amounts should be averages of daily figures for the week ended Wednesday, January 15, 1941. Reserve balances should be obtained from the Federal Reserve Bank's books. Deposits and balances due from domestic banks should be obtained from semi-weekly, weekly, and semi-monthly reports of deposits submitted for reserve computation purposes. Balances due from domestic banks should correspond with column 2 in such reports and, accordingly, should exclude cash items in process of collection. If, in the case of a few country banks, the reports of deposits for the semi-monthly period ended January 15, 1941 are not received in sufficient time, the daily averages for the entire semi-monthly period ended December 15, 1940 may be substituted in so far as deposits and balances with domestic banks are concerned, but reserve balances should in all cases cover the week ended January 15, 1941. In such cases the Board should be furnished by mail with a statement showing the name and location of each bank for which a substitution was made, also the amounts of its net demand deposits, time deposits, reserve balances, and balances due from domestic banks. A revised summary report on this form should be rendered to the Board as soon as the missing reports of deposits have been received. See accompanying letter for further instructions.)

Federal Reserve District \_\_\_\_\_

Class of banks \_\_\_\_\_

(Amounts in thousands of dollars)

Percentage ratios of reserve balances to twice basic statutory reserve requirements <sup>1/</sup>	Total number of banks in the percentage group	Net demand deposits	Time deposits	Basic statutory reserve requirements doubled <sup>1/</sup>	Reserve balances	Excess of reserve balances over twice basic statutory reserve requirements	Balances due from domestic banks	Number of banks with the following ratios of balances due from domestic banks to twice basic statutory reserve requirements					
								Less than 50%	50% or more but less than 100%	100% or more but less than 150%	150% or more but less than 200%	200% or more	
								AKER	ALIN	AMOL	APIK	AREA	
	ABAK	ADAR	AFAM	ANON	AGRA	ACAD	AHOY						
1. Less than 100.....	2/												
2. 100 or more but less than 125.....	2/												
3. 125 " " " " " 150,.....													
4. 150 " " " " " 175.....													
5. 175 " " " " " 200.....													
6. 200 or more .....													
7. Total .....													

<sup>1/</sup> Basic statutory reserve requirements, doubled, on net demand deposits are 26 per cent for central reserve city banks, 20 per cent for reserve city banks, and 14 per cent for country banks; on time deposits 6 per cent for all classes of member banks.

<sup>2/</sup> A supplementary statement on form R-766b should be furnished covering each of these banks and each bank which, on December 31, 1940, reported "due to" domestic banks amounting to more than one-third of "due from" domestic banks.

SUPPLEMENTARY STATEMENT FOR ANALYSIS OF AVERAGE RESERVE POSITION  
OF MEMBER BANKS DURING THE WEEK ENDED JANUARY 15, 1941

Name of bank \_\_\_\_\_ Class<sup>1/</sup> \_\_\_\_\_

Location: \_\_\_\_\_  
City State F.R. District No.

Daily Average Figures

(Thousands of dollars)

- 1. Net demand deposits . . . . . \_\_\_\_\_
- 2. Time deposits . . . . . \_\_\_\_\_
- 3. Basic statutory reserve requirements, doubled . . . . . \_\_\_\_\_
- 4. Reserve balance . . . . . \_\_\_\_\_
- 5. Excess of reserve balance over twice basic statutory  
reserve requirements . . . . . \_\_\_\_\_
- 6. Balances due from domestic banks . . . . . \_\_\_\_\_
- 7. Per cent, item 4 ÷ item 3 . . . . . \_\_\_\_\_
- 8. Per cent, item 6 ÷ item 3 . . . . . \_\_\_\_\_

December 31, 1940 Figures

- 9. Reserve balance (call report Schedule D, item 7) . . . . . \_\_\_\_\_
- 10. Due from domestic banks (call report Schedule D, item 2) . . . . . \_\_\_\_\_
- 11. Due to domestic banks (call report Schedule E, item 4) . . . . . \_\_\_\_\_

<sup>1/</sup>Central reserve and reserve city banks should be designated "central reserve city" and "reserve city" as the case may be; country banks should be designated as "country-100,000", "country-15,000 to 100,000", or "country-under 15,000", depending on the population of the places in which located.