

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

R-764

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

January 10, 1941

Dear Sir:

During the Conference on Small Business Activities in relation to the Defense program held in Washington on November 12 and 13, Mr. Stacy May distributed to those attending the Conference a pamphlet on Value of Defense Contracts Awarded by Federal Reserve Districts and Industrial Areas, which was prepared by the Bureau of Research and Statistics of the National Defense Advisory Commission. We have now received from Mr. May's office a report showing "Major Defense Contracts Awarded by War and Navy Departments between June 1 and November 30, 1940, listed by Federal Reserve District". Five copies of this report are being forwarded to the field representative at your head office and two copies to each of your branches, if any.

We expect to write you shortly in regard to the use that may be made of this report.

Very truly yours,



E. L. Smead, Chief,
Division of Bank Operations.

TO THE PRESIDENT OF EACH FEDERAL RESERVE BANK

COPY TO FIELD REPRESENTATIVES