

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

S-232

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD



October 22, 1940

Dear Sir:

At the recent Presidents' Conference the Leased Wire Committee submitted and the Conference approved a recommendation that the memorandum on instructions with respect to telegrams sent over the Federal Reserve Leased Wire System be changed so that the "check" count on telegrams containing code words shall be on the same basis as the count made for accounting purposes.

The Board of Governors is in agreement with this recommendation and approves the change to become effective November 1, 1940.

Very truly yours,

A handwritten signature in cursive script, appearing to read "S. R. Carpenter".

S. R. Carpenter,
Assistant Secretary.

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS