

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

S-229



ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

October 5, 1940.

Dear Sir:

In accordance with the provisions of letter B-1002 of July 28, 1934, the Federal Reserve Banks now notify the Board by wire of each suspension, absorption, liquidation or other cessation of operations of a bank. These bank closings are also included in the weekly reports of changes in the status of banks submitted on form F.R. 412 (formerly B-12), pursuant to letter B-1093 of July 25, 1935.

It now appears that the information contained in the weekly reports of bank changes (form F.R. 412) will suffice for the Board's purposes except in the case of (1) bank suspensions, (2) any changes affecting a State member bank, except those relating to branches in the head office city, and (3) any other changes which in the opinion of the Federal Reserve Bank should be brought promptly to the Board's attention. Wire advice of other changes may be discontinued, but it is emphasized that advice of the above changes in the status of State member banks should be furnished by wire, as such changes are published and it is desirable that the publications be current with the changes. Such information on bank changes as is furnished by wire should be covered briefly by an open telegram giving the salient facts. Accordingly, the code "Supp", "Likk", "Vert" and "Sorb" wires requested in letter B-1002 may be discontinued effective immediately.

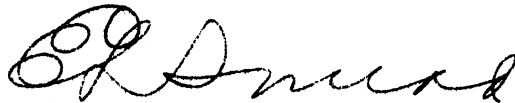
The weekly report on form F.R. 412 should include every change in the status of banks that has actually occurred and has come to the attention of the Reserve Bank, even if it has not received formal approval of the supervisory authority. Any qualifications, of which the Federal Reserve Bank has been advised,

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such as the lack of formal approval, should be noted in the report. The report hereafter should also include changes in the status of branches, heretofore reported on form St. 6386e. A supply of revised form F.R. 412 is being sent to you under separate cover. Reports of branch changes on form St. 6386e may be discontinued effective immediately. Reports of changes in chain or group banking, which some Reserve Banks are still submitting on form St. 6386d, may also be discontinued, since such data are called for annually by means of a letter addressed to the respective Reserve Banks.

There is attached a specimen copy of the revised report form F.R. 412, illustrating the manner of reporting the various changes, which should be used as a guide in order that the reports from all districts may be as nearly uniform as possible. The headings in the specimen report cover the various types of changes reported in the past, but if none of them appear to cover a situation that may arise in the future the change should be reported under an appropriate heading devised for the purpose. A report should be submitted each week whether or not there are any bank or branch changes to report.

Very truly yours,



E. L. Smead, Chief,  
Division of Bank Operations.

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS

REPORT OF BANK AND BRANCH CHANGES

Federal Reserve Bank of \_\_\_\_\_ Week ended Wednesday, \_\_\_\_\_, 194\_\_

| Name of bank and/or branch | Location | Class of bank | Date on which change became effective |
|----------------------------|----------|---------------|---------------------------------------|
|----------------------------|----------|---------------|---------------------------------------|

New banks  
(except successions and conversions)

|                      |                   |           |         |
|----------------------|-------------------|-----------|---------|
| Central Baldwin Bank | Robertsdale, Ala. | Nonmember | 1-17-40 |
|----------------------|-------------------|-----------|---------|

Successions and conversions

|   |                  |              |         |
|---|------------------|--------------|---------|
| Uptown National Bank of<br>Conversion of --<br>Uptown State Bank              | Chicago, Ill.    | National     | 3-30-40 |
|   | Chicago, Ill.    | State member |         |
| J. P. Morgan & Co. Inc.<br>Conversion of --<br>J. P. Morgan & Co.             | New York, N. Y.  | Nonmember    | 4-1-40  |
|   | New York, N. Y.  | Private      |         |
| Security National Bank of<br>Succession of --<br>The Whitesboro National Bank | Whitesboro, Tex. | National     | 3-30-40 |
|   | Whitesboro, Tex. | National     |         |

Reopenings of suspended banks

|                         |                  |           |         |
|-------------------------|------------------|-----------|---------|
| Chatsworth Savings Bank | Chatsworth, Iowa | Nonmember | 2-26-40 |
|-------------------------|------------------|-----------|---------|

Suspensions

|                                 |                  |           |        |
|---------------------------------|------------------|-----------|--------|
| Blairsville Savings & Trust Co. | Blairsville, Pa. | Nonmember | 4-5-40 |
|---------------------------------|------------------|-----------|--------|

Voluntary liquidations  
(except incident to absorptions, successions, etc.)

|                        |              |           |         |
|------------------------|--------------|-----------|---------|
| Burns Bank & Trust Co. | Burns, Tenn. | Nonmember | 3-23-40 |
|------------------------|--------------|-----------|---------|

Consolidations, absorptions, etc.

|   |                     |              |         |
|---|---------------------|--------------|---------|
| Union Avenue Bank of Commerce<br>Deposit liabilities assumed by--<br>Commerce Trust Company | Kansas City, Mo.    | Nonmember    | 6-21-40 |
|   | Kansas City, Mo.    | State member |         |
| Bank of Guerneville   | Guerneville, Calif. | Nonmember    | 3-1-40  |
| Analy Savings Bank  | Sebastopol, Calif.  | Nonmember    |         |
| The Sebastopol National Bank  | Sebastopol, Calif.  | National     |         |

These three banks combined under  
charter of Analy Savings Bank and  
under title of --  
Federal Reserve Bank of St. Louis, Mo.

REPORT OF BANK AND BRANCH CHANGES

Federal Reserve Bank of \_\_\_\_\_ Week ended Wednesday, \_\_\_\_\_, 1914

| Name of bank and/or branch | Location | Class of bank | Date on which change became effective |
|----------------------------|----------|---------------|---------------------------------------|
|----------------------------|----------|---------------|---------------------------------------|

Consolidations, absorptions, etc. (Cont'd)

|   |                                      |                      |         |
|---|--------------------------------------|----------------------|---------|
| Farmers State Bank<br>Absorbed by --<br>Exchange Bank   | Lenora, Kans.                        | Nonmember            | 2-24-10 |
|   | Lenora, Kans.                        | Nonmember            |         |
| The First National Bank of<br>The Lumbermen's National Bank of<br>These two banks consolidated under<br>charter and title of --<br>The First National Bank of Menominee | Menominee, Mich.<br>Menominee, Mich. | National<br>National | 3-11-10 |

Admissions of State banks to Federal Reserve membership

|                       |                  |    |        |
|-----------------------|------------------|----|--------|
| The Bank of Wadesboro | Wadesboro, N. C. | -- | 3-6-10 |
|-----------------------|------------------|----|--------|

Withdrawals of State banks from Federal Reserve membership

|                 |              |    |        |
|-----------------|--------------|----|--------|
| Bank of Eastman | Eastman, Ga. | -- | 9-6-38 |
|-----------------|--------------|----|--------|

Changes in title or location

|   |                                      |           |         |
|---|--------------------------------------|-----------|---------|
| Michigan Industrial Bank<br>Title changed to --<br>The Michigan Bank                  | Detroit, Mich.                       | Nonmember | 2-5-10  |
| Lea County State Bank of<br>Title and location changed to --<br>Lea County State Bank | Lovington, N. Mex.<br>Hobbs, N. Mex. | Nonmember | 6-18-38 |

Branches established  
(including banks converted into branches)

|   |  |           |        |
|---|--|-----------|--------|
| Miami Industrial Bank<br>Miami Beach Branch<br>(De novo)                      | Miami, Fla.<br>1101 Lincoln Road,<br>Miami Beach, Fla. | Nonmember | 6-1-10 |
| Bank of Sonoma County<br>Guerneville Branch<br>(Formerly Bank of Guerneville) | Sebastopol, Calif.<br>Guerneville, Calif.              | Nonmember | 3-1-10 |

REPORT OF BANK AND BRANCH CHANGES

Federal Reserve Bank of \_\_\_\_\_ Week ended Wednesday, \_\_\_\_\_, 1941

| Name of bank and/or branch | Location | Class of bank | Date on which change became effective |
|----------------------------|----------|---------------|---------------------------------------|
|----------------------------|----------|---------------|---------------------------------------|

Branches acquired by absorption or purchase

|  |  |              |                  |
|--|--|--------------|------------------|
| Bank of Sonoma County<br>Monte Rio Branch<br>Forestville Branch<br>(Formerly branches of Bank of Guerneville and Analy Savings Bank, respectively, both of which were merged into Bank of Sonoma County) | Sebastopol, Calif.<br>Monte Rio, Calif.<br>Forestville, Calif. | Nonmember    | 3-1-40<br>3-1-40 |
| Manufacturers Trust Company<br>Stuyvesant Square Branch<br>(Purchased from Chase National Bank, New York, N. Y.)   | New York, N. Y.<br>230 2nd Avenue                              | State member | 6-30-37          |

Branches discontinued

|  |                                     |              |          |
|--|-------------------------------------|--------------|----------|
| Plymouth Five Cent Savings Bank<br>Court Street Branch | Plymouth, Mass.<br>318 Court Street | Mut. Savings | 11-30-35 |
|--|-------------------------------------|--------------|----------|

Changes in name or location of branches

|  |  |              |         |
|--|--|--------------|---------|
| Lea County State Bank of<br>Designated its branch at Hobbs,<br>N. Mex., as the head office; former<br>head office at Lovington will be<br>operated as a branch | Lovington, N. Mex.   | Nonmember    | 6-18-38 |
| American Trust Company<br>Third-Townsend Branch<br>renamed<br>Third-Brannan Branch   | San Francisco, Calif.<br>601 Third Street  | State member | 1-21-38 |
| Bank of America, N. T. & S. A.<br>Fillmore-Haight Branch<br>moved and renamed<br>Haight-Fillmore Branch  | San Francisco, Calif.<br>516 Haight Street<br>498 Haight Street                          | National     | 1-30-38 |
| Seattle-First National Bank<br>Wenatchee Valley Branch<br><br>moved to   | Seattle, Wash.<br>2 South Wenatchee Ave.,<br>Wenatchee, Wash.<br>36 South Wenatchee Ave. | National     | 3-27-40 |