

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Statement for the Press

For release in morning newspapers
of Thursday, January 2, 1941.

December 31, 1940

The Board of Governors of the Federal Reserve System today announced the following designations and appointments at the Federal Reserve Banks and Branches shown below:

CHAIRMEN AND FEDERAL RESERVE AGENTS FOR YEAR 1941

<u>Federal Reserve</u> <u>Bank</u>	<u>Name of Appointee</u>
Boston	Mr. Frederic H. Curtiss of Boston
New York	*Mr. Beardsley Ruml of New York, New York
Philadelphia	Mr. Thomas B. McCabe of Swarthmore, Pennsylvania
Cleveland	Mr. George C. Brainard of Youngstown, Ohio
Richmond	Mr. Robert Lassiter of Charlotte, North Carolina
Atlanta	Mr. Frank H. Neely of Atlanta
Chicago	*Mr. Frank J. Lewis of Chicago
St. Louis	Mr. Wm. T. Nardin of St. Louis
Minneapolis	Mr. W. C. Coffey of St. Paul, Minnesota
Kansas City	Mr. R. B. Caldwell of Kansas City
Dallas	Mr. J. H. Merritt of McKinney, Texas
San Francisco	Mr. Raymond C. Force of Piedmont, California

DEPUTY CHAIRMEN FOR YEAR 1941

Boston	Mr. Henry S. Dennison of Framingham Centre, Mass.
New York	*Mr. Edmund E. Day of Ithaca, New York
Philadelphia	Mr. Alfred H. Williams of Wallingford, Pennsylvania
Cleveland	Mr. R. E. Klages of Columbus, Ohio
Richmond	Mr. W. G. Wysor of Richmond
Atlanta	Mr. J. F. Porter of Williamsport, Tennessee
Chicago	*Mr. Clifford V. Gregory of Des Moines, Iowa
St. Louis	Mr. Oscar Johnston of Scott, Mississippi
Minneapolis	Mr. Roger B. Shepard of Newport, Minnesota
Kansas City	Mr. J. J. Thomas of Seward, Nebraska
Dallas	Mr. Jay Taylor of Amarillo, Texas
San Francisco	Mr. St. George Holden of San Francisco

Federal Reserve
Bank

Name of Appointee

CLASS C DIRECTORS

(Appointed for 3-year terms beginning January 1, 1941 unless otherwise stated)

Boston	Mr. Henry I. Harriman of Newton, Massachusetts
Philadelphia	Mr. Warren F. Whittier of Douglassville, Pennsylv- vania
Cleveland	Mr. George C. Brainard of Youngstown, Ohio
Richmond	Mr. Robert Lassiter of Charlotte, North Carolina
Atlanta	Mr. Rufus C. Harris of New Orleans, Louisiana
Chicago	Mr. Frank J. Lewis of Chicago
Chicago	*Mr. Simeon E. Leland of Chicago, for unexpired portion of 3-year term ending December 31, 1941
St. Louis	Mr. Oscar Johnston of Scott, Mississippi
Minneapolis	Mr. W. D. Cochran of Iron Mountain, Michigan
Kansas City	Mr. R. B. Caldwell of Kansas City
Dallas	Mr. J. B. Cozzo of Dallas
San Francisco	Mr. St. George Holden of San Francisco

BRANCH DIRECTORS

(Appointed for 3-year terms beginning January 1, 1941, unless otherwise stated)

Federal Reserve
Bank and Branch

Name of Appointee

NEW YORK	
Buffalo	Mr. Howard Kellogg of Derby, New York
x CLEVELAND	
Cincinnati	Mr. Frank A. Brown of Chillicothe, Ohio
Pittsburgh	Mr. George T. Ladd of Coraopolis, Pennsylvania
RICHMOND	
Baltimore	Mr. W. Frank Roberts of Baltimore
Charlotte	Mr. George M. Wright of Great Falls, South Caro- lina
Charlotte	*Mr. Charles L. Creech, Sr., of Winston-Salem, N. C., for unexpired portion of 3-year term ending De- cember 31, 1941
ATLANTA	
Birmingham	Mr. Ed L. Norton of Birmingham
Nashville	Mr. E. W. Palmer of Kingsport, Tennessee
New Orleans	Mr. E. F. Billington of Meridian, Mississippi
CHICAGO	
Detroit	*Mr. Clarence W. Avery of Detroit

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BRANCH DIRECTORS
(continued)

<u>Federal Reserve Bank and Branch</u>	<u>Name of Appointee</u>
ST. LOUIS	
Little Rock	Mr. I. N. Barnett, Jr., of Batesville, Arkansas
Louisville	Mr. Perry B. Gaines of Carrollton, Kentucky
Memphis	Mr. Rufus C. Branch of Pecan Point, Arkansas
x MINNEAPOLIS	
Helena	Mr. Alex Cunningham of Helena, Montana
KANSAS CITY	
Oklahoma City	*Mr. Phil Ferguson of Woodward, Oklahoma
Omaha	Mr. W. H. Schellberg of Omaha
DALLAS	
El Paso	Mr. Jack B. Martin of Tucson, Arizona
Houston	Mr. George G. Chance of Bryan, Texas
San Antonio	Mr. Dolph Briscoe of Uvalde, Texas
x SAN FRANCISCO	
Los Angeles	Mr. W. S. Rosecrans of Los Angeles
Portland	Mr. A. E. Engbretsen of Astoria, Oregon
Salt Lake City	Mr. R. C. Rich of Burley, Idaho
Seattle	Mr. Fred Nelsen of Seattle

* All positions not preceded by an asterisk were filled by reappointment of the present incumbents.

x Branch directors of these Federal Reserve Banks were, as usual, appointed for 2-year terms (beginning January 1, 1941).