

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

R-738

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

December 3, 1940



Dear Sir:

In accordance with the usual practice, please furnish the Board with a summary statement showing the number and salaries of officers and employees of your bank (including branches, if any) as of December 31, 1940, made out in accordance with the attached form. The figures, which should not include any changes in either the number or salaries of officers or employees that become effective on January 1, 1941, will be published in the Board's 1940 Annual Report.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.

Enclosure

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS

NUMBER AND SALARIES OF OFFICERS AND EMPLOYEES OF THE
 FEDERAL RESERVE BANK OF _____ (INCLUDING BRANCHES)

December 31, 1940

| | |
|--|--|
| Total officers and employees including those whose salaries are reimbursed to the bank in whole or in part | Officers and employees (in- cluded in column 1) whose salaries are reimbursed to the bank in whole or in part(a) |
|--|--|

Annual salary of President \$ _____

Other officers:

| | | |
|-----------------|----------|----------|
| Number | _____ | \$ _____ |
| Annual salaries | \$ _____ | \$ _____ |

Employees, both permanent and
 temporary:

| | | |
|-----------------|----------|----------|
| Number (b) | _____ | _____ |
| Annual salaries | \$ _____ | \$ _____ |

(a) Should represent aggregate of fractional amounts in the case of employees whose salaries are only partly reimbursed to the bank. For example, if 25 per cent of the salary of an employee receiving \$1,200 a year is reimbursed to the bank, .25 should be included in the computation of the "number" of employees, and the amount of salary reimbursed, \$300, should be included in the computation of the annual salaries.

(b) In the case of part-time employees, i.e., employees who are regularly engaged for less than a full day, the "number" reported should represent the portion of the full day worked. For example, if any employee is regularly engaged for one-half of the usual working day, .50 should be included in the computation of the "number" of employees.