

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

R-731

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

November 18, 1940



Dear Sir:

Reference is made to the report dated June 11, 1936, of the Committee on the Destruction of Records maintained by the Federal Reserve Banks. Beginning on page 6 of this report there is quoted a letter, dated May 16, 1935, from the Under Secretary of the Treasury to the Chairman of the Committee, paragraph 5 of which reads as follows:

5. Records, documents or other papers having historical interest should be preserved. Liberty Loan posters are of this class. In all probability matter of this class ultimately should be forwarded to the Treasury Department.

On page 10 of its report the Committee, referring to the above-quoted paragraph, recommended that when application was made for authority to dispose of certain Fiscal Agency records, a list of material on hand relating to Liberty Loan and War Savings activities likewise be submitted with a request that the Treasury Department issue specific instructions for its disposition. However, when application was made in 1939 for authority to dispose of certain Fiscal Agency records, informal advice was received from the Treasury Department that it would prefer to consider the disposition of the above-mentioned material at a later date. Recently the Department advised us informally that it was now prepared to act upon the disposition of such material.

It will be appreciated, therefore, if you will furnish the Board with four copies of a tabular statement listing any forms, records, literature, posters, correspondence, advertising material, etc., you may have on hand relating to Liberty Loan and War Savings activities, except data specifically recommended for permanent retention in the report of the Committee on Destruction of Records. The statement should be as specific as possible, indicating the nature of the material and, in the case of correspondence, the period

covered. The approximate bulk of the material should also be given.

The Treasury Department prefers to consider the disposition of the above-mentioned material at all Federal Reserve Banks at the same time and in order to avoid any undue delay, particularly since the Department has shown a willingness to consider the matter at this time, it will be appreciated if the above-mentioned statement is compiled and furnished the Board as soon as convenient.

Very truly yours,

A handwritten signature in cursive script, appearing to read "S. R. Carpenter". The signature is written in dark ink and is positioned above the typed name.

S. R. Carpenter,  
Assistant Secretary.

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS