

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

R-728

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD



November 8, 1940

Dear Sir:

It will be appreciated if you will furnish us, not later than January 15, 1941, with the following data for use in the Board's forthcoming annual report:

1. Statement showing the number of member banks in each State (or part of State in the district) accommodated through the discount of paper during each month of the calendar year 1940 and during the year as a whole.
2. Statement showing the following information as of December 31, 1940.

Number of member banks in operation

National banks

State bank members

Number of nonmember banks on the par list

Nonmember State banks (exclusive of mutual savings banks)

Private banks under State supervision

Private banks not under State supervision

Number of nonmember banks not on the par list

Nonmember State banks (exclusive of mutual savings banks)

Private banks under State supervision

Private banks not under State supervision

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3. Statement showing the names and locations of banks (including private banks) not on the par list on December 31, 1939, which during 1940,
  - (1) went out of existence (other than through conversion into or succession by national banks)
  - (2) were converted into or succeeded by national banks
  - (3) were admitted to Federal Reserve membership
  - (4) were added to par list (other than through membership)
  - (5) changed title or location
  
4. Statement showing the names and locations of banks (including private banks) which became non-par banks during 1940 through
  - (1) primary organization of non-par banks
  - (2) conversion of national banks into or succession by nonmember non-par banks
  - (3) withdrawal of State banks from Federal Reserve membership
  - (4) withdrawal of nonmember banks from par list

The figures of banks on the par list and not on the par list on December 31, 1940, should include all banks on which checks are drawn. Banking institutions on which no checks are drawn should not be included. Statement No. 2 should show separate figures for each State or part of State in the territory assigned to the head office and to each branch, if any. The total figures for each State or part of State should be reconciled with the latest State banking department abstract of condition reports and the Board advised of the names and locations of the banks which account for any differences between the number of banks shown in your statement and in the State banking department abstract. A copy of the reconciliation should accompany the statement showing the number of nonmember banks on par list and not on par list, unless the reconciliation would delay the furnishing of the statement beyond January 15, in which case the statement should be forwarded before the reconciliation is effected and the Board advised of any necessary changes in the statement at the time the reconciliation is furnished.

Very truly yours,



E. L. Smead, Chief,  
Division of Bank Operations.